

CIF 經會計師審計簽證之財務報告譯本(僅供參考,文義如與英文有歧異,概以英文版為準)。

## 獨立審計報告

致：資本國際基金之股份持有人

### 審計意見

依本會計師之意見，後附之財務報表符合盧森堡法律之規定及要求，並足以真實公平表達資本國際基金與其各子基金截至2022年12月31日之財務狀況、營運成果及其至該會計年度結束時之淨資產變動。

### 審計內容

基金財務報表

- 2022年12月31日的合併淨資產表；
- 2022年12月31日的淨資產表；
- 年度合併營運及淨資產變動表；和
- 財務報表附註及重要會計政策摘要。

### 意見基礎

本會計師根據2016年7月23日關於審計專業的法律(2016年7月23日)和盧森堡金融業監管委員會(CSSF)所採用的國際審計準則(ISA)進行審計工作。基於該等法律及準則要求本會計師之責任將詳述於以下“查核會計師對審計財務報表的職責”該節內容。

我們相信本會計師所取得之審計佐證資料已足夠並適合作為我們出具審計意見之基礎。

根據盧森堡金融業監管委員會(CSSF)所採用的國際會計師倫理標準委員會之專業會計師倫理守則及審查會計報表所要求的相關道德規範，本會計師與該基金保持超然獨立。我們已履行及遵守這些道德責任。

### 其它訊息

董事會須對其它訊息負責。其它訊息包括年報內的所有訊息，但不包括財務報表及我們的審計報告。

我們對財務報表的意見並不涵蓋其它訊息，我們亦不會對該等其它訊息表達任何形式的保證結論。

基於我們對財務報表的審計，我們的責任是閱讀前述的其它訊息，在此過程中，考慮其它訊息是否與財務報表或我們在審計過程中所了解的情況存在重大抵觸或者似乎存在重大

錯誤陳述的情況。

基於我們已執行的工作，如果我們認為其它訊息存在重大錯誤陳述，我們需要報告該事實。就此，我們沒有需要報告。

### **公司董事會及財務報表管理層階須負擔的責任**

基於有關財務報表準備及表達之盧森堡法律規定及要求，公司董事會負責準備及允當表達財務報表並對其認為使財務報表的準備不存在詐欺或錯誤而導致的重大錯誤陳述所需的內部控制負責。

在編制財務報表時，公司董事會負責評估基金持續經營的能力，並在適用情況下揭露與持續經營有關的事項，以及使用持續經營為會計基礎，除非公司董事會有意將本基金清算或停止運作，或別無其他實際的替代方案。

### **查核會計師對審計財務報表的職責**

我們查核的目標是對財務報表整體是否不存在由於詐欺或錯誤而導致的重大錯誤陳述取得合理確信，並出具包括我們意見的審計報告。合理的確信是高度的確認，但不能保證凡符合2016年7月23日的法律及盧森堡金融業監管委員會所採用的國際審計準則所執行的審查就可以查到已存在的重大錯誤陳述。錯誤陳述可能來自於詐欺或錯誤，如果就個別或整體而言，能夠合理的預期其會影響到財務報表使用者所作的投資決策之情況，就可認為是重大的。

根據2016年7月23日的法律及盧森堡金融業監管委員會所採用的國際審計準則，我們在審核全部過程中，落實專業判斷並保持專業的懷疑態度。

我們同時也：

- 辨別並評估由於詐欺或錯誤而導致財務報表存在重大錯誤陳述的風險，設計和執行審計程序以應對這些風險，以及獲取充足和適當的審計憑證，作為我們表達意見的基礎。由於欺詐可能涉及串謀、偽造、蓄意遺漏、虛假陳述，或忽視內控，因此，未能發現因詐欺而導致的重大錯誤陳述的風險高於未能發現因錯誤而導致的重大錯誤陳述的風險。
- 取得對審計有關的內部控制之了解，以便設計適當的查核程序，但目的並非對基金內部控制的有效性發表意見。
- 評估本公司董事會所採用會計政策的適當性及會計預估和相關揭露的合理性。
- 對本公司董事會採用持續經營會計基礎的適當性作出結論，根據所獲得的審計證據，確定是否存在與事件或情況有關的重大不確定性，從而可能導致對基金的持續經營能力產生重大疑慮。如果我們認為存在重大不確定性，則有必要在審計報告中提請使用者注意財務報表中的相關揭露，倘若相關的揭露不足，則我們應當修改我們的意見。

我們的結論是基於截至審計報告日所取得的審計證據。然而，未來的事件或情況可能導致基金不能持續經營。

- 評價整體財務報表的表達、結構和內容，包括揭露，以及財務報表是否允當表述各項交易和事件。

我們與管理層溝通一些事情，其中包括對於審計的規畫範圍和時間安排，以及重大審計發現等，包括我們在審計過程中發現的任何內部控制重大缺失。

盧森堡，2023年4月19日

PricewaterhouseCoopers, Société coopérative

由下列人員代表之

Marc Schernberg de Plata Acevedo

合併淨資產表

2022/12/31

	資本集團新視野基金 (盧森堡)	資本集團全球股票基金 (盧森堡)	資本集團新經濟基金 (盧森堡)	資本集團新興市場成長 長基金(盧森堡)	資本集團歐洲成長及 收益基金(盧森堡)	資本集團美國投資基 金(盧森堡)	資本集團新興市場完 全機會基金(盧森堡)	資本集團全球債券基 金(盧森堡)	資本集團歐元債券基 金(盧森堡)	資本集團全球機會非 投資等級債券基金 (盧森堡)	資本集團新興市場債 券基金(盧森堡)
<b>資產</b>											
證券投資之市值(附註2b)	US\$12,406,177,992	US\$822,914,873	US\$404,149,738	US\$327,607,267	€148,180,245	US\$346,688,866	US\$506,281,840	US\$831,227,545	€949,479,108	US\$1,362,009,356	US\$801,788,469
投資待公布合約之市值(附註2h)	-	-	-	-	-	-	-	18,493,672	-	-	-
在銀行和券商現金	502,976,246	29,346,807	16,229,785	12,499,206	5,655,961	14,453,505	36,058,496	33,308,977	39,658,138	55,043,135	38,268,366
應收股利及利息(稅後)(附註2d及5b)	8,186,909	617,521	129,687	913,852	199,853	474,041	6,255,083	5,109,973	4,106,359	23,584,855	16,209,134
遠期外匯及避險類股遠期外匯未實現利得(附註6及7)	15,089,856	461,942	181,363	-	117,455	81,568	6,507,578	20,077,259	277,231	7,979,418	2,240,896
應收基金股份認購款	25,642,333	2,539,784	2,716,487	22,330	13,442	3,180,376	891,158	6,369,303	34,938	2,422,540	2,160,000
預付費用及其他應收款	3,331,995	362,355	281,214	549,238	179,797	101,153	873,911	384,848	498,981	271,829	1,018,848
應收待公布合約(附註2h)	-	-	-	-	-	-	-	-	-	-	-
應收出售投資款	208,859	-	186,487	19,306	-	14,302	-	94,082	-	-	927,835
交換合約未實現收益(附註8及9)	-	-	-	-	-	-	-	559,882	309,176	611,867	70,252
金融期貨契約未實現利得(附註10)	-	-	-	-	-	-	-	374,192	-	227,057	192,643
應收交換合約利息	-	-	-	-	-	-	-	75,917	18,379	31,002	-
<b>總資產</b>	<b>12,961,614,190</b>	<b>856,243,282</b>	<b>423,874,761</b>	<b>341,611,199</b>	<b>154,346,753</b>	<b>364,993,811</b>	<b>556,868,066</b>	<b>916,075,650</b>	<b>994,382,310</b>	<b>1,452,181,059</b>	<b>862,876,443</b>
<b>負債</b>											
應付待公布合約(附註2h)	-	-	-	-	-	-	-	18,558,058	-	-	-
遠期外匯及避險類股遠期外匯未實現虧損(附註6及7)	12,563,981	14,846	41,637	-	42,374	356,877	1,314,427	2,534,095	2,181,186	3,335,550	3,791,837
應付投資價款	3,648,242	3,054,649	2,509,626	34,262	-	3,338,099	64,303	-	-	42,225	-
交換合約未實現虧損(附註8,附註9)	-	-	-	-	-	-	-	6,297,139	-	1,879,489	1,204,450
應付基金股份贖回款	13,676,566	20,298	32,161	117,720	61,227	44,768	19,510	333	117,940	472,340	-
應計費用及其他應付款	3,397,254	634,317	447,775	389,902	150,811	273,430	735,715	554,581	655,584	864,831	777,767
金融期貨契約未實現虧損(附註10)	-	-	-	-	-	-	-	1,891,295	4,191,475	109,692	163,428
應付管理費(附註3a)	6,026,915	204,754	308,407	197,240	79,909	159,535	187,227	7,053	272,020	844,851	227,302
銀行透支和券商現金	1,531,940	184,796	-	103,134	-	-	16,577	184,817	125,570	293,349	334,388
應付股息	3,628,167	5,584	2,132	228	4,720	2,691	9,336	12,293	5,218	69,200	-
國外稅收準備金(附註5b)	-	-	-	1,036,843	-	-	732,657	-	-	-	-
應付交換合約利息	-	-	-	-	-	-	-	153,323	109,532	62,179	61,865
<b>總負債</b>	<b>44,473,065</b>	<b>4,119,244</b>	<b>3,341,738</b>	<b>1,879,329</b>	<b>339,041</b>	<b>4,175,400</b>	<b>3,079,752</b>	<b>30,192,987</b>	<b>7,658,525</b>	<b>7,973,706</b>	<b>6,561,037</b>
<b>總淨資產</b>	<b>US\$12,917,141,125</b>	<b>US\$852,124,038</b>	<b>US\$420,533,023</b>	<b>US\$339,731,870</b>	<b>€154,007,712</b>	<b>US\$360,818,411</b>	<b>US\$553,788,314</b>	<b>US\$885,882,663</b>	<b>€986,723,785</b>	<b>US\$1,444,207,353</b>	<b>US\$856,315,406</b>
證券投資成本	US\$12,163,114,503	US\$715,694,922	US\$445,654,700	US\$385,561,372	€137,599,688	US\$297,501,529	US\$548,772,035	US\$974,976,368	€1,121,137,597	US\$1,592,417,057	US\$986,545,236

合併營運表及淨資產變動表

2022/12/31

	資本集團新視野基金(盧森堡)	資本集團全球股票基金(盧森堡)	資本集團新經濟基金(盧森堡)	資本集團新興市場成長基金(盧森堡)	資本集團歐洲成長及收益基金(盧森堡)	資本集團美國投資基金(盧森堡)	資本集團新興市場完全機會基金(盧森堡)	資本集團全球債券基金(盧森堡)	資本集團歐元債券基金(盧森堡)	資本集團全球機會非投資等級債券基金(盧森堡)	資本集團新興市場債券基金(盧森堡)
<b>收入(附註2d)</b>											
債券及可轉換債券利息(稅後)(附註5b)	-	-	-	-	€71,444	US\$23,497	US\$26,786,115	US\$15,978,258	€7,207,308	US\$91,796,889	US\$68,809,976
股利收入(稅後)(附註5b)	US\$170,768,512	US\$13,783,993	US\$2,821,698	US\$7,744,551	6,109,140	6,002,185	6,962,213	-	-	147,820	-
其他收入(附註5b)	-	345,909	-	978,289	263,500	-	-	-	-	-	-
證券借貸收入(2e)	263,736	35,309	14,988	48,595	689	14,742	1,660	-	-	-	-
銀行利息	10,595,286	835,875	644,608	156,962	-	322,806	658,406	987,738	-	1,190,695	538,949
交換合約利息(附註8及9)	-	-	-	-	-	-	-	325,729	4,491	730,486	38,026
	<b>181,627,534</b>	<b>15,001,086</b>	<b>3,481,294</b>	<b>8,928,397</b>	<b>6,444,773</b>	<b>6,363,230</b>	<b>34,408,394</b>	<b>17,291,725</b>	<b>7,211,799</b>	<b>93,865,890</b>	<b>69,386,951</b>
<b>費用</b>											
管理費(附註3a)	83,374,482	2,394,745	4,282,440	2,645,599	993,266	2,002,831	3,507,323	108,656	3,425,635	10,582,858	3,123,089
行政管理服務費(附註3b)	1,014,761	450,554	398,486	327,343	137,162	342,160	507,157	487,335	417,890	554,346	537,536
認購稅(附註5a)	3,791,584	208,937	179,558	100,971	57,047	121,912	122,772	81,839	266,526	427,958	93,293
專業服務費	1,722,151	278,135	221,188	149,739	58,380	121,257	199,151	303,090	299,323	362,444	294,241
存託及保管費(附註3b)	1,264,358	170,845	118,779	143,370	38,228	58,856	207,026	221,249	216,847	258,603	273,634
交換合約利息(附註8及9)	-	-	-	-	-	-	-	863,262	490,489	663,001	131,585
稅費	-	-	-	1,036,843	-	-	732,657	-	-	-	-
其他	951,916	47,513	40,766	26,328	6,521	18,720	74,879	48,102	42,049	77,980	57,506
印刷費	691,174	33,044	33,037	13,923	4,303	11,619	17,396	38,649	49,773	57,392	36,964
透支利息	-	-	-	-	-	66,904	-	-	258,440	-	-
	<b>92,810,426</b>	<b>3,583,773</b>	<b>5,274,254</b>	<b>4,444,116</b>	<b>1,361,811</b>	<b>2,677,355</b>	<b>5,368,361</b>	<b>2,152,182</b>	<b>5,466,972</b>	<b>12,984,582</b>	<b>4,547,848</b>
費用償還(附註3d)	673,350	43,297	275,925	303,081	61,567	93,588	236,071	301,031	396,493	137,511	526,814
<b>當期淨投資收入/(損失)(a)</b>	<b>89,490,458</b>	<b>11,460,610</b>	<b>(1,517,035)</b>	<b>4,787,362</b>	<b>5,144,529</b>	<b>3,779,463</b>	<b>29,276,104</b>	<b>15,440,574</b>	<b>2,141,320</b>	<b>81,018,819</b>	<b>65,365,917</b>
已實現淨收入/(損失)：											
出售投資(附註2f)	(207,494,124)	14,756,675	(70,426,802)	(16,075,939)	(2,869,908)	35,110,429	(67,258,853)	(53,965,295)	(39,701,845)	(71,864,103)	(129,939,192)
金融期貨契約(附註10)	-	-	-	-	-	-	-	3,343,104	3,148,360	3,788,014	1,095,867
外匯交易(附註2c)	(144,901,728)	(602,509)	434,543	564,014	383,033	(2,565,644)	(40,019,947)	(89,409,905)	12,810,179	(37,629,182)	(3,208,223)
交換合約(附註8及9)	-	-	-	-	-	-	-	1,747,901	1,725,458	1,128,924	(483,810)
<b>當期已實現淨利潤/(損失)(b)</b>	<b>(352,395,852)</b>	<b>14,154,166</b>	<b>(69,992,259)</b>	<b>(15,511,925)</b>	<b>(2,486,875)</b>	<b>32,544,785</b>	<b>(107,278,800)</b>	<b>(138,284,195)</b>	<b>(22,017,848)</b>	<b>(104,576,347)</b>	<b>(132,535,358)</b>
未實現之升值/(貶值)淨變動：											
投資	(4,530,511,737)	(110,745,119)	(123,559,215)	(109,905,867)	(11,306,267)	(117,710,128)	(121,290,791)	(116,811,594)	(165,142,531)	(218,958,143)	(116,932,253)
金融期貨契約(附註10)	-	-	-	-	-	-	-	(1,786,340)	(4,213,571)	95,397	(192,317)
交換合約(附註8及9)	-	-	-	-	-	-	-	(5,472,336)	311,862	(2,168,874)	(720,411)
外匯交易(附註2c)	(18,541,972)	995,405	(812,159)	(762,946)	207,916	(1,123,875)	4,325,316	29,846,484	(2,572,095)	3,897,523	(1,620,205)
<b>當期末未實現之升值/(貶值)淨變動(c)</b>	<b>(4,549,053,709)</b>	<b>(109,749,714)</b>	<b>(124,371,374)</b>	<b>(110,668,813)</b>	<b>(11,098,351)</b>	<b>(118,834,003)</b>	<b>(116,965,475)</b>	<b>(94,223,786)</b>	<b>(171,616,335)</b>	<b>(217,134,097)</b>	<b>(119,465,186)</b>
<b>當期營運結果(a+b+c)</b>	<b>(4,811,959,103)</b>	<b>(84,134,938)</b>	<b>(195,880,668)</b>	<b>(121,393,376)</b>	<b>(8,440,697)</b>	<b>(82,509,755)</b>	<b>(194,968,171)</b>	<b>(217,067,407)</b>	<b>(191,492,863)</b>	<b>(240,691,625)</b>	<b>(186,634,627)</b>
股利分配(附註4)	(26,559,001)	(870,492)	(6,512)	(160,880)	(654,634)	(1,717,673)	(13,060,737)	(55,138)	(13,917)	(22,680,583)	(183,462)
當期淨申購/(贖回)股份	(107,615,277)	(34,070,524)	(56,632,630)	(10,559,769)	(12,766,473)	(66,948,114)	(193,235,632)	117,252,026	56,370,997	(35,817,221)	(391,771,495)
期初總淨資產	17,863,274,506	971,199,992	673,052,833	471,845,895	175,869,516	511,993,953	955,052,854	985,753,182	1,121,859,568	1,743,396,782	1,434,904,990
轉換差異	-	-	-	-	-	-	-	-	-	-	-
<b>期末總淨資產</b>	<b>US\$12,917,141,125</b>	<b>US\$852,124,038</b>	<b>US\$420,533,023</b>	<b>US\$339,731,870</b>	<b>€154,007,712</b>	<b>US\$360,818,411</b>	<b>US\$553,788,314</b>	<b>US\$885,882,663</b>	<b>€986,723,785</b>	<b>US\$1,444,207,353</b>	<b>US\$856,315,406</b>



# Capital International Fund

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## Audited Annual Report 2022

For the year ended 31 December 2022

Société d'Investissement à Capital Variable  
organised under the laws of the Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 8833

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# Capital International Fund

Audited Annual Report for the year ended 31 December 2022

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# Report of the Board of Directors of the Company to the shareholders

For the year ended 31 December 2022

The following pages contain the audited financial report for the year ended 31 December 2022 for the 34 funds that comprise Capital International Fund (CIF).

Volatility characterised financial markets in 2022. Stocks and bonds rarely decline in tandem, but 2022 was one of only a few exceptions over the last 45 years. The two dominant themes impacting investment sentiment were rising inflation and slowing global growth. As inflation increased to the highest levels seen in decades in developed markets, major central banks gradually removed stimulus measures and raised interest rates in their attempts to control it. The ongoing Russia-Ukraine conflict triggered higher energy costs and added to an overall volatile macroeconomic backdrop.

Global stocks saw a broad sell-off across most sectors. However, several key markets rebounded towards the latter parts of the year on the back of possible signs of US inflation peaking, which ignited hopes of less aggressive monetary policy from the US Federal Reserve.

In key markets, US equities were weaker as high inflation and interest rate hikes increased the potential for a recession. The S&P 500 Index declined 18% overall, while the Nasdaq Composite fell by 33% as growth stocks lagged the broader market.

In Europe, rising interest rates, high inflation and Russia's invasion of Ukraine all weighed on the eurozone economy. Politics also impacted markets amid leadership changes in Italy and the United Kingdom. Despite a strong fourth-quarter rally in European stocks, the MSCI Europe Index finished the full year down -15%.

Japanese equities declined as the economy struggled with a weaker yen. The MSCI Japan Index fell 17%. However, stocks rebounded in the fourth quarter, marking the first quarterly advance in more than a year.

Capital Group has a long history of helping investors navigate volatile markets, and 2022 was more volatile than most. Our diverse range of funds are based on sound bottom-up, fundamental analysis. Importantly, our investment professionals are focused on long-term results. This disciplined, long-term approach is designed to help our clients navigate periods of uncertainty and volatility.

Over the period, our growth-oriented strategies lagged their reference indices, however long-term results remain solid. Balanced funds tended to outpace their respective composite indices, as did equity strategies focused on income generation. Results for fixed income strategies were mixed relative to their reference indices. A full breakdown of results can be found on pages 19 to 38.

(Returns in US dollars unless otherwise stated)

## Significant activities during the reporting year:

- On 10 June 2022, Capital International Fund – Capital Group Global Equity Fund (LUX) changed base currency from Euro to US dollar.
- On 29 November 2022, Capital International Fund – Capital Group Multi-Sector Income Fund (LUX) was launched.

## Assets and cash flow

During the year, CIF's combined total net assets decreased to €24.4 billion, down from €29.3 billion. This decrease was driven by market movements. There were net subscriptions of €350 million over the period. Changes in the total net assets for each fund are shown in the Historical Data table on pages 39 to 56.

The table on pages 19 to 38 gives an overview of the funds' results in their accounting currency. Results in other currencies can be found on our website, [thecapitalgroup.com/international](https://thecapitalgroup.com/international).

Thank you for your investment and we look forward to reporting to you again in our next annual report.

The Board of Directors of the Company

Capital International Fund

Luxembourg, 18 April 2023

# Summary information

As at 31 December 2022

	<b>Capital Group New Perspective Fund (LUX) (CGNPLU)</b>	<b>Capital Group Global Equity Fund (LUX) (CGGELU)<sup>4</sup></b>	<b>Capital Group World Growth and Income (LUX) (CGWGILU)</b>
<b>Fund objective</b>	The fund's primary investment objective is to achieve long-term growth of capital by taking advantage of investment opportunities generated by changes in international trade patterns and economic and political relationships by investing in common stocks of companies located around the world, which may include emerging markets.	Long-term capital growth through investment primarily in listed Equity, researched and selected on a world-wide basis. Unlisted securities may also be purchased, subject to the relevant provisions of the "General Investment Guidelines and Restrictions".	Long-term growth of capital while providing current income by investing primarily in common stocks of companies located around the world, many of which have the potential to pay dividends.
<b>Key facts</b>			
<b>Launch date</b>	30 October 2015	31 December 1969	27 September 2019
<b>Size</b>	US\$12,917.1m	US\$852.1m	US\$271.2m
<b>Index <sup>1</sup></b>	MSCI All Country World Index with net dividends reinvested	MSCI World Index with net dividends reinvested	MSCI All Country World Index with net dividends reinvested

Footnotes are on page 18.

	Capital Group New Perspective Fund (LUX) (CGNPLU)		Capital Group Global Equity Fund (LUX) (CGGELU) <sup>4</sup>		Capital Group World Growth and Income (LUX) (CGWGILU)	
<b>Total expense ratio by share class<sup>2</sup></b>	A4	0.58%	A4	0.59%	A7	0.49%
	A7	0.48%	A7	0.49%	B	1.65%
	A7d	0.48%	B	1.65%	Bd	1.65%
	A7h-EUR	0.48%	Bd	1.65%	Bgd	1.65%
	A9	0.45%	C	0.12%	C	0.15%
	A11	0.35%	Cdh-JPY	0.12%	Cd	0.15%
	B	1.59%	Cgd	0.12%	Cgd	0.15%
	Bd	1.59%	P	0.75%	Z	0.90%
	Bdh-EUR	1.59%	Z	0.90%	Zd	0.90%
	Bgd	1.59%	Zd	0.90%	Zgd	0.90%
	Bgdh-EUR	1.58%	ZL	0.68%	ZL	0.68%
	Bh-AUD	1.59%	ZLd	0.68%	ZLd	0.68%
	Bh-CHF	1.59%				
	Bh-CNH <sup>3</sup>	1.65%				
	Bh-EUR	1.59%				
	Bh-GBP	1.59%				
	Bh-SGD	1.59%				
	C	0.05%				
	Cad	0.00%				
	Cadh-AUD	0.00%				
	Cd	0.05%				
	Cdh-JPY	0.05%				
	Cgd	0.05%				
	Ch-CHF	0.05%				
	Ch-JPY	0.05%				
	Ch-NZD	0.05%				
	N	2.24%				
	Ngd	2.24%				
	Nh-EUR	2.24%				
	P	0.69%				
	Pd	0.68%				
	Pgd <sup>3</sup>	0.71%				
	Ph-CHF <sup>3</sup>	0.69%				
	Ph-EUR	0.72%				
	Ph-GBP	0.69%				
	Yd	0.00%				
	Ydh-AUD	0.00%				
	Z	0.84%				
	Zd	0.83%				
	Zdh-EUR	0.82%				
	Zgd	0.83%				
	Zh-CHF	0.83%				
	Zh-EUR	0.84%				
	Zh-GBP	0.84%				
	Zh-SGD	0.84%				
	ZL	0.61%				
	ZLd	0.61%				
	ZLgd	0.61%				
	ZLh-CHF	0.61%				
	ZLh-EUR	0.61%				
	ZLh-GBP	0.61%				

Footnotes are on page 18.

	<b>Capital Group World Dividend Growers (LUX) (CGWDGLU)</b>	<b>Capital Group New Economy Fund (LUX) (CGNELU)</b>	<b>Capital Group New World Fund (LUX) (CGNWLU)</b>
<b>Fund objective</b>	Long-term total return by investing primarily in listed equity securities of companies worldwide that provide a combination of current yield and dividend growth over the long term.	Long-term growth of capital by investing in common stocks of companies that can benefit from innovation, exploit new technologies or provide products and services that meet the demands of an evolving global economy. The fund may invest a significant portion of its assets in issuers based outside the United States, including those based in developing countries.	Long-term capital appreciation by primarily investing in common stocks of companies with significant exposure to countries with developing economics and/ or markets. Many of these countries may be referred to as emerging countries or emerging markets. The fund may also invest in debt securities of issuers with exposure to these countries.
<b>Key facts</b>			
<b>Launch date</b>	06 August 2013	07 November 2019	28 October 2016
<b>Size</b>	US\$348.7m	US\$420.5m	US\$422.0m
<b>Index</b> <sup>1</sup>	MSCI All Country World Index with net dividends reinvested	MSCI All Country World Index with net dividends reinvested	MSCI All Country World Index with net dividends reinvested / MSCI Emerging Markets Index with net dividends reinvested
<b>Total expense ratio by share class</b> <sup>2</sup>	A4 0.59%	A7 0.49%	A4 0.71%
	A7 0.49%	B 1.65%	A7 0.65%
	B 1.65%	Bh-AUD 1.65%	B 1.90%
	Bd 1.65%	Bh-EUR 1.65%	Bh-EUR 1.90%
	Bgd 1.65%	Bh-GBP <sup>3</sup> 1.65%	C 0.15%
	C 0.15%	Bh-SGD 1.65%	Cad 0.00%
	Cad 0.00%	BL 1.50%	Cadh-AUD 0.00%
	Cgd 0.15%	BLh-SGD 1.50%	Cgd 0.15%
	Z 0.90%	C 0.15%	Ch-JPY 0.15%
	Zd 0.90%	Cgd 0.15%	N 2.55%
	Zgd 0.90%	Z 0.90%	P 0.85%
	ZL 0.68%	ZL 0.68%	Z 1.03%
	ZLd 0.68%	ZLd <sup>3</sup> 0.68%	Zd 1.03%
		ZLh-AUD 0.68%	Zgd 1.03%
		ZLh-GBP 0.68%	Zh-EUR 1.03%
			ZL 0.77%
			ZLd 0.77%
			ZLgd 0.77%
			ZLh-EUR 0.77%

Footnotes are on page 18.

	<b>Capital Group Emerging Markets Growth Fund (LUX) (CGEMGLU)</b>	<b>Capital Group Asian Horizon Fund (LUX) (CGAHLU)</b>	<b>Capital Group Japan Equity Fund (LUX) (CGJPELU)</b>
<b>Fund objective</b>	To achieve risk diversification, both geographically and by industry sector and long-term capital growth, through investment primarily in common stocks and other equity securities of issuers domiciled in or conducting a predominant part of their economic activities in Emerging Markets.	Long-term growth of capital by investing primarily in equities of issuers domiciled in Asian countries other than Japan.	Long-term growth of capital by investing primarily in listed equity of issuers domiciled and/or having their principal place of business in Japan.
<b>Key facts</b>			
<b>Launch date</b>	31 May 1990 <sup>5</sup>	24 March 2021	20 April 2006
<b>Size</b>	US\$339.7m	US\$40.5m	JPY10,066.7m
<b>Index</b> <sup>1</sup>	MSCI Emerging Markets Investable Market Index with net dividends reinvested	MSCI All Country Asia ex-Japan Index with net dividends reinvested	TOPIX Total Return Index
<b>Total expense ratio by share class</b> <sup>2</sup>	A7 0.89%	B 1.95%	A4 0.52%
	A9 0.74%	C 0.19%	B 1.65%
	A11 0.69%	P <sup>3</sup> 0.89%	Bd 1.65%
	B 1.90%	Z 1.07%	Bgd 1.65%
	Bd 1.90%	Zd 1.07%	Bgdh-EUR 1.65%
	C 0.09%	ZL 0.81%	Bh-EUR 1.65%
	Cgd 0.09%		Bh-USD 1.65%
	P 0.85%		C 0.15%
	Pd 0.85%		Cgd 0.15%
	Z 1.03%		Ch-GBP 0.15%
	Zd 1.03%		N 2.30%
	ZL 0.77%		Nh-EUR 2.30%
	ZLd 0.77%		Pd 0.75%
			Pdh-EUR 0.75%
			Pdh-GBP 0.75%
			Pdh-USD 0.75%
			Z 0.90%
			Zd 0.90%
			Zgdh-GBP 0.90%
			Zh-CHF 0.90%
			Zh-EUR 0.90%
			Zh-GBP 0.90%
			Zh-USD 0.90%
			ZL 0.68%
			ZLd 0.68%
			ZLh-CHF 0.68%
			ZLh-EUR 0.68%
			ZLh-USD 0.68%

Footnotes are on page 18.

	<b>Capital Group European Opportunities (LUX) (CGEOLU)</b>	<b>Capital Group European Growth and Income Fund (LUX) (CGEGILU)</b>	<b>Capital Group AMCAP Fund (LUX) (CGAMCAPLU)</b>
<b>Fund objective</b>	Long-term growth of capital by investing primarily in equities of issuers domiciled in Europe.	Long-term growth of capital and income by investing primarily in listed equity of issuers domiciled and/or having their principal place of business in European States. Preservation of capital is also a priority.	Long-term growth of capital by investing primarily in equity of U.S. domiciled companies that have solid long-term growth records and the potential for good future growth.
<b>Key facts</b>			
<b>Launch date</b>	22 February 2021	30 October 2002	16 June 2017
<b>Size</b>	€44.0m	€154.0m	US\$117.4m
<b>Index <sup>1</sup></b>	MSCI Europe Index with net dividends reinvested	MSCI Europe Index with net dividends reinvested	S&P 500 Net Total Return Index
<b>Total expense ratio by share class <sup>2</sup></b>	B 1.65% Bd 1.65% Bgd 1.65% Bh-USD 1.65% C 0.15% Cgd <sup>3</sup> 0.15% P <sup>3</sup> 0.75% Z 0.90% Zd 0.90% Zgd 0.90% Zh-USD 0.90% ZL 0.68% ZLd <sup>3</sup> 0.68%	A4 0.53% A7 <sup>3</sup> 0.41% B 1.65% Bd 1.65% Bgd 1.65% Bgdm 1.65% Bgdmh-USD 1.65% Bh-USD 1.65% C 0.15% Cgd 0.15% N 2.30% Ngd 2.30% Nh-USD 2.30% P 0.75% Z 0.90% Zd 0.90% Zgdh-GBP 0.90% Zh-GBP 0.90% Zh-USD 0.90% ZL 0.68% ZLd 0.68% ZLh-GBP 0.68%	A4 0.46% A7 0.41% B 1.65% Bh-EUR 1.65% C 0.15% Cgd 0.15% N 2.30% Nh-EUR 2.30% Z 0.80% Zgd 0.80% Zh-CHF 0.80% Zh-EUR 0.80% Zh-GBP 0.80% ZL 0.68% ZLd <sup>3</sup> 0.68% ZLgd 0.68% ZLh-CHF 0.68%

Footnotes are on page 18.

	<b>Capital Group Investment Company of America (LUX) (CGICALU)</b>	<b>Capital Group Capital Income Builder (LUX) (CGCIBLU)</b>	<b>Capital Group Global Allocation Fund (LUX) (CGGALU)</b>
<b>Fund objective</b>	Long-term growth of capital and income by investing primarily in common stocks, most of which have a history of paying dividends. In the selection of these companies, potential for capital growth and future dividends are given more weight than current yield.	To provide a level of current income that exceeds the average yield on U.S. stocks generally and to provide a growing stream of income over the years, expressed in USD.	Balanced accomplishment of three objectives: long-term growth of capital, conservation of principal and current income by investing worldwide primarily in listed equities and bonds of companies and governments and other fixed-income securities.
<b>Key facts</b>			
<b>Launch date</b>	17 June 2016	21 September 2018	31 January 2014
<b>Size</b>	US\$360.8m	US\$490.9m	US\$1,583.2m
<b>Index <sup>1</sup></b>	S&P 500 Net Total Return Index	70% MSCI All Country World Index with net dividends reinvested / 30% Bloomberg US Aggregate Bond Total Return	60% MSCI All Country World Index with net dividends reinvested / 40% Bloomberg Global Aggregate Bond Total Return

Footnotes are on page 18.

	Capital Group Investment Company of America (LUX) (CGICALU)		Capital Group Capital Income Builder (LUX) (CGCIBLU)		Capital Group Global Allocation Fund (LUX) (CGGALU)	
Total expense ratio by share class <sup>2</sup>	A4	0.46%	A4	0.59%	A4	0.59%
	A7	0.35%	A7	0.49%	A7	0.49%
	B	1.65%	B	1.65%	A7d	0.49%
	Bd	1.65%	Bd	1.65%	A7dm	0.49%
	Bgd	1.65%	Bdh-EUR <sup>3</sup>	1.65%	A7h-EUR	0.49%
	Bgdh-EUR	1.65%	Bdh-GBP	1.65%	B	1.63%
	Bh-EUR	1.65%	Bfdm	1.65%	Bd	1.63%
	C	0.15%	Bfdmh-AUD	1.65%	Bdh-EUR	1.63%
	Cgd	0.15%	Bfdmh-CNH	1.65%	Bgd	1.63%
	N	2.30%	Bfdmh-EUR	1.65%	Bgdh-EUR	1.63%
	Nd	2.30%	Bfdmh-GBP	1.65%	Bh-EUR	1.63%
	Ngdh-EUR	2.30%	Bfdmh-SGD	1.65%	C	0.10%
	Nh-EUR	2.30%	Bfydm <sup>3</sup>	1.65%	Cgd	0.10%
	Pgd	0.75%	Bfydmh-AUD <sup>3</sup>	1.65%	Ch-JPY	0.10%
	Pgdh-GBP	0.75%	Bfydmh-CNH <sup>3</sup>	1.65%	N	2.28%
	Z	0.80%	Bfydmh-EUR <sup>3</sup>	1.65%	Nh-EUR	2.28%
	Zd	0.80%	Bfydmh-GBP <sup>3</sup>	1.65%	P	0.74%
	Zdh-GBP	0.80%	Bfydmh-SGD <sup>3</sup>	1.65%	Z	0.88%
	Zgd	0.80%	Bgd	1.65%	Zd	0.89%
	Zgdh-GBP	0.80%	Bgdh-GBP	1.65%	Zgd	0.89%
	Zh-CHF	0.80%	Bh-EUR	1.65%	Zh-EUR	0.88%
	Zh-EUR	0.80%	Bh-GBP	1.65%	ZL	0.65%
	ZL	0.68%	C	0.15%	ZLd	0.66%
	ZLd	0.68%	Cd	0.15%	ZLh-EUR	0.66%
	ZLgd	0.68%	Cgd	0.15%		
	ZLgdh-GBP	0.68%	N	2.30%		
	ZLh-CHF	0.68%	Nd	2.30%		
			P	0.75%		
			Pgdh-GBP	0.75%		
			Ph-EUR	0.75%		
			Ph-GBP	0.75%		
			Z	0.90%		
			Zd	0.90%		
			Zdh-EUR	0.90%		
		Zdh-GBP	0.90%			
		Zh-EUR	0.90%			
		Zh-GBP	0.90%			
		ZL	0.68%			
		ZLd	0.68%			

Footnotes are on page 18.



	<b>Capital Group Global Screened Allocation Fund (LUX) (CGGSALU)</b>	<b>Capital Group American Balanced Fund (LUX) (CGAMBALLU)</b>	<b>Capital Group Emerging Markets Total Opportunities (LUX) (CGETOPLU)</b>
<b>Fund objective</b>	Balanced accomplishment of three objectives: long-term growth of capital, conservation of principal and current income by investing in worldwide primarily in listed equities and bonds of companies and governments and other fixed-income securities including mortgage and asset backed securities.	Balanced accomplishment of three objectives: conservation of capital, current income and long-term growth of capital and income by investing in a broad range of securities primarily domiciled in the United States, including common stocks and investment grade bonds.	Long-term growth and preservation of capital with lower volatility of returns than emerging markets equities by investing primarily in equity, hybrid securities, bonds (both corporate and sovereign) and short term instruments normally listed or traded on other regulated markets of issuers in eligible investment countries.
<b>Key facts</b>			
<b>Launch date</b>	01 December 2021	27 July 2021	01 February 2008 <sup>6</sup>
<b>Size</b>	US\$398.5m	US\$193.2m	US\$553.8m
<b>Index<sup>1</sup></b>	60% MSCI All Country World Index with net dividends reinvested / 40% Bloomberg Global Aggregate Bond Total Return	60% S&P 500 Index (net dividends reinvested) / 40% Bloomberg U.S. Aggregate Index	MSCI Emerging Markets Investable Market Index with net dividends reinvested / JPM Emerging Markets Bond Index Global Total Return / JPM Government Bond Index-Emerging Markets Global Diversified Total Return

Footnotes are on page 18.

	Capital Group Global Screened Allocation Fund (LUX) (CGGSALU)		Capital Group American Balanced Fund (LUX) (CGAMBALLU)		Capital Group Emerging Markets Total Opportunities (LUX) (CGETOPLU)	
<b>Total expense ratio by share class<sup>2</sup></b>	ZLh-EUR	0.68%	A7	0.35%	A7	0.84%
			B	1.65%	A7d	0.84%
			Bfydm <sup>3</sup>	1.65%	A7dh-GBP	0.84%
			Bfydmh-AUD <sup>3</sup>	1.65%	A7h-GBP	0.84%
			Bfydmh-CNH <sup>3</sup>	1.65%	A9	0.69%
			Bfydmh-EUR <sup>3</sup>	1.65%	A9d	0.69%
			Bfydmh-GBP <sup>3</sup>	1.65%	A9dh-GBP	0.69%
			Bfydmh-SGD <sup>3</sup>	1.65%	A9h-GBP	0.69%
			Bh-EUR	1.65%	B	1.90%
			C <sup>3</sup>	0.15%	Bd	1.90%
			Cgd <sup>3</sup>	0.15%	Bgd	1.90%
			N	2.30%	Bgdh-EUR	1.90%
			Nh-EUR	2.30%	Bgdm	1.90%
			Z	0.80%	Bh-CHF	1.90%
			Zd	0.80%	Bh-EUR	1.90%
			Zgd	0.80%	C	0.15%
			ZL	0.68%	Cdh-GBP	0.15%
					Cdm	0.15%
					Cdmh-JPY	0.15%
					Cgd	0.15%
					Ch-CHF	0.15%
					Ch-GBP	0.15%
					N	2.56%
					Ngd	2.55%
					Ngdh-EUR	2.56%
					Nh-EUR	2.56%
					P	0.85%
					Pd	0.85%
					Pgd	0.85%
					Ph-EUR	0.85%
					Ph-GBP	0.85%
					Z	1.03%
					Zd	1.03%
					Zdh-GBP	1.03%
					Zgd	1.03%
					Zgdh-GBP	1.03%
					Zh-CHF	1.03%
					Zh-EUR	1.03%
					Zh-GBP	1.03%
					ZL	0.77%
					ZLd	0.77%
					ZLh-CHF	0.77%
					ZLh-EUR	0.77%
					ZLh-GBP	0.77%

Footnotes are on page 18.

	<b>Capital Group Global Bond Fund (LUX) (CGGBLU)</b>	<b>Capital Group Global Intermediate Bond Fund (LUX) (CGGIBLU)</b>	<b>Capital Group Global Total Return Bond Fund (LUX) (CGGTRLU)</b>
<b>Fund objective</b>	Over the long-term, a high level of total return consistent with prudent investment management by investing worldwide primarily in investment grade bonds of governmental, supranational and corporate issuers and in other fixed income securities including mortgage and asset backed securities.	Preserve capital and provide income consistent with prudent investment management by holding high-quality global bonds by investing worldwide primarily in global investment grade bonds of governmental, supranational and corporate issuers and in other fixed income securities including mortgage and asset backed securities.	The fund's primary investment objective is to maximise total return over the long term by investing worldwide primarily in investment grade bonds. The fund also invests in high yield bonds and in other fixed income securities including MBS securities.
<b>Key facts</b>			
<b>Launch date</b>	03 April 1998	13 October 2016	17 September 2020
<b>Size</b>	US\$885.9m	US\$319.5m	US\$99.3m
<b>Index</b> <sup>1</sup>	Bloomberg Global Aggregate Bond Total Return	Bloomberg Global Aggregate 1-7 Years Custom hedged to USD	Bloomberg Global Aggregate Bond Total Return
<b>Total expense ratio by share class</b> <sup>2</sup>	A4 0.36%	A4 0.36%	A7 0.35%
	A7 0.32%	A7 0.32%	A9 <sup>3</sup> 0.34%
	B 1.10%	A7h-GBP 0.33%	B <sup>3</sup> 1.20%
	Bd 1.10%	C 0.10%	Bh-EUR 1.20%
	C 0.10%	Cgdh-EUR 0.10%	C 0.10%
	Cd 0.10%	Ch-CHF 0.10%	Cadmh-AUD 0.00%
	Cdh-EUR 0.10%	Ch-JPY 0.10%	Cgdh-EUR <sup>3</sup> 0.10%
	Cgdh-EUR 0.10%	P <sup>3</sup> 0.50%	Ch-CHF 0.10%
	Ch-CHF 0.10%	Z 0.60%	Ch-GBP 0.10%
	Ch-JPY 0.10%	Zh-EUR 0.60%	P <sup>3</sup> 0.54%
	Ch-USD 0.10%	ZL 0.45%	Pdh-GBP <sup>3</sup> 0.54%
	P <sup>3</sup> 0.50%		Ph-EUR <sup>3</sup> 0.54%
	Z 0.60%		Z 0.65%
	Zd 0.60%		Zdh-GBP 0.65%
	Zh-EUR 0.60%		Zh-CHF 0.65%
	Zh-USD 0.60%		Zh-EUR 0.65%
	ZL 0.45%		ZL 0.49%
	ZLd 0.45%		

Footnotes are on page 18.

	<b>Capital Group Euro Bond Fund (LUX) (CGEBLU)</b>	<b>Capital Group Global Corporate Bond Fund (LUX) (CGGCBLU)</b>	<b>Capital Group Euro Corporate Bond Fund (LUX) (CGECBLU)</b>
<b>Fund objective</b>	Maximize total return through a combination of income and capital gains, with a view towards preservation of capital, by investing primarily in EUR-denominated investment grade bonds of governmental, supranational and corporate issuers and in other fixed income securities.	Provide over the long term, a high level of total return consistent with capital preservation and prudent risk management by investing worldwide primarily in corporate investment grade bonds.	Over the long term, a high level of total return largely comprised of current income with a view to capital preservation by investing in EUR-denominated corporate investment grade bonds and other fixed-income securities, including government securities.
<b>Key facts</b>			
<b>Launch date</b>	31 October 2003	13 February 2018	16 September 2010
<b>Size</b>	€986.7m	US\$263.6m	€52.3m
<b>Index</b> <sup>1</sup>	Bloomberg Euro Aggregate Bond Total Return	Bloomberg Global Aggregate Corporate Total Return Hedged to USD	Bloomberg Euro Aggregate Corporate Total Return Index
<b>Total expense ratio by share class</b> <sup>2</sup>	A4 0.30%	A7 <sup>3</sup> 0.26%	A4 0.31%
	A7 0.27%	A7h-EUR 0.28%	A7 0.27%
	A11 0.20%	A11h-CHF 0.23%	B 1.10%
	A13 <sup>3</sup> 0.18%	A11h-EUR 0.23%	Bd 1.10%
	A13h-CHF <sup>3</sup> 0.18%	B 1.10%	C 0.10%
	B 1.10%	Bh-EUR 1.10%	Cgd 0.10%
	Bd 1.10%	C 0.10%	Ch-USD 0.10%
	C 0.10%	Cadmh-AUD 0.00%	N 1.60%
	Cgd 0.10%	Cgdh-EUR 0.10%	P <sup>3</sup> 0.50%
	Ch-CHF 0.10%	Ch-CHF 0.10%	Z 0.60%
	Ch-USD 0.10%	Ch-GBP 0.10%	Zd 0.60%
	N 1.60%	Ch-JPY 0.10%	Zh-USD 0.60%
	P 0.50%	P <sup>3</sup> 0.50%	ZL 0.45%
	Z 0.60%	Pd 0.50%	ZLd <sup>3</sup> 0.45%
	Zd 0.60%	Pdh-EUR <sup>3</sup> 0.50%	
	Zh-USD 0.60%	Pdh-GBP <sup>3</sup> 0.50%	
	ZL 0.45%	Ph-EUR 0.50%	
	ZLd 0.45%	Z 0.60%	
		Zd 0.60%	
		Zdh-EUR 0.60%	
		Zdh-GBP 0.60%	
		Zgd 0.60%	
		Zgdh-GBP 0.60%	
		Zh-CHF 0.60%	
		Zh-EUR 0.60%	
		Zh-GBP 0.60%	
		ZL 0.45%	
		ZLd 0.45%	
		ZLdh-GBP 0.45%	

Footnotes are on page 18.

	<b>Capital Group US Corporate Bond Fund (LUX) (CGUSCBLU)</b>	<b>Capital Group Global High Income Opportunities (LUX) (CGGHIOLU)</b>	<b>Capital Group Multi-Sector Income Fund (LUX) (CGMSILU)<sup>7</sup></b>
<b>Fund objective</b>	Over the long term, a high level of total return consistent with capital preservation and prudent risk management by primarily investing in USD-denominated corporate investment grade bonds.	Over the long term, a high level of total return, of which a large component is current income by investing in emerging markets bonds and corporate high yield bonds from around the world.	Provide a high level of current income, with secondary objective of capital appreciation by investing in corporate High Yield Bonds, Corporate Investment Grade Bonds, Emerging Market Bonds and Mortgage and Asset backed securities.
<b>Key facts</b>			
<b>Launch date</b>	21 March 2017	07 May 1999	29 November 2022
<b>Size</b>	US\$132.3m	US\$1,444.2m	US\$51.4m
<b>Index<sup>1</sup></b>	Bloomberg US Corporate Index	50% Bloomberg US Corporate High Yield 2% Issuer Capped Index / 20% JPMorgan Emerging Markets Bond Index Global Total Return / 20% JPMorgan Government Bond Index-Emerging Markets Global Diversified Total Return / 10% JPMorgan Corporate Emerging Markets Bond Broad Diversified Index	45% Bloomberg U.S. High Yield Index 2% Issuer Capped 30% Bloomberg U.S. Corporate Index 15% J.P. Morgan Emerging Markets Bond Index Global Diversified Index 8% Bloomberg Commercial Mortgage-Backed Securities Ex AAA Index 2% Bloomberg Asset Back Securities Ex AAA index

Footnotes are on page 18.

	Capital Group US Corporate Bond Fund (LUX) (CGUSCBLU)		Capital Group Global High Income Opportunities (LUX) (CGGHIOLU)		Capital Group Multi-Sector Income Fund (LUX) (CGMSILU) <sup>7</sup>	
<b>Total expense ratio by share class<sup>2</sup></b>	A4	0.31%	A4	0.52%	B <sup>3</sup>	1.14%
	A4h-EUR	0.31%	A7	0.44%	Bd <sup>3</sup>	1.14%
	A7	0.27%	A7d	0.44%	Bdh-EUR <sup>3</sup>	1.14%
	B	1.10%	A9	0.39%	Bdm <sup>3</sup>	1.14%
	Bd	1.10%	B	1.64%	Bdmh-CHF <sup>3</sup>	1.14%
	Bh-EUR	1.10%	Bd	1.64%	Bdmh-EUR <sup>3</sup>	1.14%
	C	0.10%	Bdh-EUR	1.64%	Bfdm <sup>3</sup>	1.14%
	Cdh-JPY	0.10%	Bdh-GBP	1.64%	Bfdmh-SGD <sup>3</sup>	1.14%
	Cgdh-EUR	0.10%	Bfdm	1.64%	Bgdm <sup>3</sup>	1.14%
	N	1.60%	Bfdmh-AUD	1.64%	Bgdmh-SGD <sup>3</sup>	1.14%
	Nh-EUR	1.60%	Bfdmh-CNH	1.64%	Bh-CHF <sup>3</sup>	1.14%
	Z	0.60%	Bfdmh-EUR	1.64%	Bh-EUR <sup>3</sup>	1.14%
	Zd	0.60%	Bfdmh-GBP	1.64%	C <sup>3</sup>	0.10%
	Zdh-GBP	0.60%	Bfdmh-SGD	1.64%	S <sup>3</sup>	0.40%
	Zgd	0.60%	Bgd	1.64%	Sdm <sup>3</sup>	0.40%
	Zh-CHF	0.60%	Bgdh-EUR	1.64%	Sdmh-CHF <sup>3</sup>	0.40%
	Zh-EUR	0.60%	Bgdh-GBP	1.64%	Sdmh-EUR <sup>3</sup>	0.40%
	Zh-SGD	0.60%	Bh-EUR	1.64%	Sfdm <sup>3</sup>	0.40%
	ZL	0.45%	Bh-GBP	1.64%	Sfdmh-SGD <sup>3</sup>	0.40%
	ZLd	0.45%	Bh-SGD	1.64%	Sgdm <sup>3</sup>	0.40%
			C	0.10%	Sgdmh-SGD <sup>3</sup>	0.40%
			Cadmh-AUD	0.00%	Sh-CHF <sup>3</sup>	0.40%
			Cd	0.10%	Sh-EUR <sup>3</sup>	0.40%
			Cfdm <sup>3</sup>	0.12%	Sh-GBP <sup>3</sup>	0.40%
			Cfdmh-JPY <sup>3</sup>	0.12%	Z <sup>3</sup>	0.62%
			Cgd	0.10%	Zd <sup>3</sup>	0.62%
			Ch-CHF	0.10%	Zdh-EUR <sup>3</sup>	0.62%
			Ch-JPY	0.10%	Zdh-GBP <sup>3</sup>	0.62%
			N	2.29%	Zfdm <sup>3</sup>	0.62%
			Nd	2.29%	Zfdmh-SGD <sup>3</sup>	0.62%
			Ndh-EUR	2.29%	Zh-CHF <sup>3</sup>	0.62%
			Ngd	2.29%	Zh-EUR <sup>3</sup>	0.62%
			Ngdh-EUR	2.29%	ZL <sup>3</sup>	0.47%
			Nh-EUR	2.29%		
			P	0.73%		
			Pdm	0.75%		
		Pgd	0.74%			
		Pgdh-GBP	0.74%			
		Ph-EUR	0.74%			
		Ph-GBP	0.74%			
		Z	0.89%			
		Zd	0.89%			
		Zdh-EUR	0.89%			
		Zdh-GBP	0.89%			
		Zdm	0.85%			
		Zfdmh-SGD	0.85%			
		Zgd	0.89%			
		Zgdh-GBP	0.90%			
		Zh-CHF	0.89%			
		Zh-EUR	0.88%			
		Zh-GBP	0.89%			
		ZL	0.66%			

Footnotes are on page 18.

	Capital Group US High Yield Fund (LUX) (CGUSHYLU)	Capital Group Emerging Markets Debt Fund (LUX) (CGEMDLU)	Capital Group Emerging Markets Local Currency Debt Fund (LUX) (CGEMLCDLU)
<b>Fund objective</b>	Over the long term, a high level of total return of current income, with secondary objective of capital appreciation by investing in USD-denominated corporate high yield bonds.	Over the long term, a high level of long-term total return, of which current income is a significant component, by investing in emerging markets government and corporate bonds, denominated in various currencies of issuers in eligible investment countries.	Over the long term, a high level of total return, of which a large component is current income by investing primarily in government and corporate Bonds, denominated in the local currencies of issuers in eligible investment countries.
<b>Key facts</b>			
<b>Launch date</b>	30 October 2017	24 July 2007 <sup>8</sup>	10 August 2010 <sup>9</sup>
<b>Size</b>	US\$63.2m	US\$856.3m	US\$1,257.5m
<b>Index<sup>1</sup></b>	Bloomberg US Corporate High Yield 2% Issuer Capped	50% JPMorgan Emerging Markets Bond Index Global Diversified / 50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Total Return	JPMorgan Government Bond Index-Emerging Markets Global Diversified
<b>Total expense ratio by share class<sup>2</sup></b>	A4 0.45%	A4 0.55%	A4 0.55%
	A4h-CHF 0.44%	A4h-CHF 0.55%	A4d <sup>3</sup> 0.54%
	A7 0.37%	A4h-EUR 0.55%	A7 0.47%
	B 1.45%	A7 0.47%	A9 0.41%
	C 0.15%	A13 0.36%	A11d 0.39%
	N 2.20%	A15 0.32%	A13 0.35%
	P <sup>3</sup> 0.67%	B 1.65%	B 1.65%
	Z 0.80%	Bd 1.65%	Bd 1.65%
	Zd 0.80%	Bfdm 1.65%	Bgd 1.65%
	Zgd 0.80%	Bgdh-EUR 1.65%	Bh-EUR 1.65%
	Zgdh-GBP 0.80%	C 0.14%	C 0.14%
	ZL 0.61%	P <sup>3</sup> 0.75%	N 2.30%
	ZLd 0.61%	Z 0.90%	Ngd 2.30%
		Zd 0.90%	P <sup>3</sup> 0.75%
		Zh-EUR 0.90%	Z 0.90%
		ZL 0.68%	Zd 0.90%
		ZLd 0.68%	Zh-EUR 0.90%
			ZL 0.68%
			ZLd 0.68%

Footnotes are on page 18.

	<b>Capital Group EUR Moderate Global Growth Portfolio (LUX) (CGEMGGLU)</b>	<b>Capital Group EUR Balanced Growth and Income Portfolio (LUX) (CGEBGILU)</b>	<b>Capital Group EUR Conservative Income and Growth Portfolio (LUX) (CGECIGLU)</b>			
<b>Fund objective</b>	Long-term growth of capital primarily in EUR through exposure to equity securities, with a moderate allocation to fixed-income to provide diversification from equity securities by investing up to 100% of its assets in other funds of the company.	Long-term growth of capital and current income in EUR, with a secondary objective of capital preservation. It aims to achieve this primarily through a balanced exposure to growth and income-oriented equity securities, and fixed-income securities by investing up to 100% of its assets in other funds of the company.	The fund seeks to achieve current income and conservation of principal in EUR, with a secondary objective of long-term growth of capital, primarily through exposure to fixed-income securities and dividend paying equities by investing up to 100% of its assets in other funds of the company.			
<b>Key facts</b>						
<b>Launch date</b>	16 October 2020	16 October 2020	16 October 2020			
<b>Size</b>	€6.9m	€7.2m	€4.9m			
<b>Index</b> <sup>1</sup>	80% MSCI All Country World Index / 10% Bloomberg Global Aggregate Bond (EUR Hedged) Index / 10% Bloomberg Euro Aggregate Bond Total Return Index	50% MSCI All Country World Index / 25% Bloomberg Global Aggregate Bond (EUR Hedged) Index / 25% Bloomberg Euro Aggregate Bond Total Return Index	35% MSCI All Country World Index / 27.5% Bloomberg Global Aggregate Bond (EUR Hedged) Index / 10% Bloomberg Global Aggregate Bond 1-7 Years (EUR Hedged) Index / 27.5% Bloomberg Euro Aggregate Bond Total Return Index			
<b>Total expense ratio by share class</b> <sup>2</sup>	B Bd Bgd P Z Zd Zgd	1.76% 1.76% 1.76% 0.84% 1.01% 1.01% 1.01%	B Bd Bgd P Z Zd Zgd	1.75% 1.75% 1.75% 0.85% 1.00% 1.00% 1.00%	B Bd Bgd P Z Zd Zgd	1.55% 1.55% 1.55% 0.77% 0.90% 0.90% 0.90%

Footnotes are on page 18.



**Capital Group EUR  
Conservative Income Portfolio  
(LUX) (CGECILU)**

**Fund objective** The fund seeks to achieve current income and conservation of principal in EUR primarily through a diversified portfolio of quality fixed-income securities and a moderate allocation to dividend paying equities by investing up to 100% of its assets in other funds of the company.

**Key facts**

**Launch date** 16 October 2020  
**Size** €4.5m  
**Index**<sup>1</sup> 15% MSCI All Country World Index / 32.5% Bloomberg Global Aggregate Bond (EUR Hedged) Index / 20% Bloomberg Global Aggregate Bond 1-7 Years (EUR Hedged) Index / 32.5% Bloomberg Euro Aggregate Bond Total Return Index

<b>Total expense ratio by share class</b> <sup>2</sup>	B	1.54%
	Bd	1.54%
	Bgd	1.54%
	P	0.76%
	Z	0.89%
	Zd	0.89%
	Zgd	0.89%

1 Shown for indicative purposes only.

2 The total expense ratio is made up of the management fee, fund administration fee, depositary and custody fees and other costs such as professional services, foreign registration costs, printing and mailing costs and the Luxembourg "taxe d'abonnement". The total expense ratio is annualised for share classes that have been in operation for less than 12 months. The total expense ratio does not include other investment related expenses, notably (but not limited to) taxes paid on investments and brokerage expenses. The total expense ratio is calculated in accordance with the applicable SFAMA guidelines.

3 This share class was launched during the year.

4 As of 10 June 2022, the accounting currency changed from EUR to USD.

5 Capital Group Emerging Markets Growth Fund was launched on 31 May 1990 and merged into Capital International Fund - Capital Group Emerging Markets Growth Fund (LUX) on 28 June 2019.

6 Capital International Portfolios - Capital Group Emerging Markets Total Opportunities (LUX) was launched on 1 February 2008 and merged into Capital International Fund - Capital Group Emerging Markets Total Opportunities (LUX) on 31 May 2019.

7 Capital Group Multi-Sector Income Fund (LUX) was launched on 29 November 2022.

8 Capital International Portfolios - Capital Group Emerging Markets Debt Fund (LUX) was launched on 24 July 2007 and merged into Capital International Fund - Capital Group Emerging Markets Debt Fund (LUX) on 31 May 2019.

9 Capital International Portfolios - Capital Group Emerging Markets Local Currency Debt Fund (LUX) was launched on 10 August 2010 and merged into Capital International Fund - Capital Group Emerging Markets Local Currency Debt Fund (LUX) on 31 May 2019.

# Results (unaudited)

As at 31 December 2022

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group New Perspective Fund (LUX)</b>								
		<b>30 Oct 2015</b>						
A4	USD	22 Dec 2015	(25.9)	17.8	33.5	5.2	7.3	8.7
A7	USD	11 Feb 2016	(25.9)	17.9	33.6	5.3	7.4	8.9
A7d	USD	26 Jun 2020	(25.9)	17.9	33.6	5.3	7.4	8.9
A7h-EUR <sup>3</sup>	EUR	22 Jun 2020	(26.0)	19.6	–	–	–	4.9
A9	USD	04 Jun 2018	(25.8)	18.0	33.5	5.3	7.4	8.9
A11	USD	25 Nov 2020	(25.8)	18.0	33.6	5.4	7.5	9.0
B	USD	30 Oct 2015	(26.7)	16.6	32.0	4.1	6.2	7.7
Bd	USD	30 Oct 2015	(26.7)	16.6	32.1	4.1	6.2	7.7
Bdh-EUR <sup>3</sup>	EUR	04 Jan 2018	(26.8)	18.3	27.4	3.3	–	4.7
Bgd	USD	30 Oct 2015	(26.7)	16.6	32.0	4.1	6.2	7.7
Bgdh-EUR <sup>3</sup>	EUR	06 Aug 2021	(26.8)	–	–	–	–	(17.6)
Bh-AUD <sup>3</sup>	AUD	20 Aug 2018	(26.5)	18.3	27.2	3.4	–	5.4
Bh-CHF <sup>3</sup>	CHF	30 Oct 2015	(27.3)	17.7	27.2	2.8	4.6	6.0
Bh-CNH <sup>3</sup>	CNH	21 Nov 2022	–	–	–	–	–	(2.7)
Bh-EUR <sup>3</sup>	EUR	30 Oct 2015	(26.8)	18.3	27.3	3.3	5.1	6.4
Bh-GBP <sup>3</sup>	GBP	30 Oct 2015	(25.7)	18.2	28.2	4.0	5.9	7.1
Bh-SGD <sup>3</sup>	SGD	30 Oct 2015	(25.7)	18.5	29.0	4.4	6.5	7.9
C	USD	30 Oct 2015	(25.6)	18.4	34.1	5.7	7.9	9.4
Cad	USD	20 Nov 2015	(25.5)	18.4	34.3	5.8	7.9	9.5
Cadh-AUD <sup>3</sup>	AUD	20 Nov 2015	(25.4)	20.2	29.3	5.1	7.8	9.3
Cd	USD	14 Nov 2018	(25.6)	18.4	34.1	5.7	7.9	9.4
Cdh-JPY <sup>3</sup>	JPY	14 Nov 2018	(24.7)	21.3	30.8	6.1	–	9.5
Cgd	USD	16 Oct 2020	(25.6)	18.4	34.1	5.7	7.9	9.4
Ch-CHF <sup>3</sup>	CHF	26 Oct 2017	(26.1)	19.5	29.1	4.4	6.3	6.3
Ch-JPY <sup>3</sup>	JPY	27 Jul 2018	(24.7)	21.2	31.0	6.1	–	6.8
Ch-NZD <sup>3</sup>	NZD	02 Aug 2019	(24.5)	20.2	29.9	5.6	–	7.9
N	USD	16 Feb 2016	(27.2)	15.8	31.2	3.4	5.5	7.0
Ngd	USD	28 Feb 2017	(27.2)	15.9	31.2	3.5	5.5	7.0
Nh-EUR <sup>3</sup>	EUR	28 Feb 2017	(27.3)	17.5	26.5	2.6	4.5	6.0
P	USD	06 Jan 2020	(26.0)	17.6	33.2	5.1	7.2	8.6
Pd	USD	28 Aug 2020	(26.0)	17.7	33.2	5.1	7.2	8.6
Pgd	USD	24 Aug 2022	(26.0)	17.6	33.2	5.0	7.2	8.6
Ph-CHF <sup>3</sup>	CHF	20 Jan 2022	–	–	–	–	–	(21.8)
Ph-EUR <sup>3</sup>	EUR	18 Mar 2020	(26.2)	19.3	–	–	–	16.9
Ph-GBP <sup>3</sup>	GBP	01 Apr 2021	(25.1)	–	–	–	–	(8.4)
Yd	USD	01 Jul 2020	(25.5)	18.5	32.7	4.9	7.0	8.5
Ydh-AUD <sup>3</sup>	AUD	01 Jul 2020	(25.4)	20.2	–	–	–	5.3
Z	USD	30 Oct 2015	(26.1)	17.5	33.1	4.9	7.0	8.5
Zd	USD	30 Oct 2015	(26.1)	17.4	33.1	4.9	7.0	8.5
Zdh-EUR <sup>3</sup>	EUR	03 Nov 2017	(26.3)	19.1	28.3	4.1	5.9	5.6
Zgd	USD	30 Oct 2015	(26.1)	17.5	33.1	4.9	7.0	8.6
Zh-CHF <sup>3</sup>	CHF	30 Oct 2015	(26.7)	18.5	28.1	3.6	5.4	6.8
Zh-EUR <sup>3</sup>	EUR	30 Oct 2015	(26.3)	19.1	28.3	4.1	5.9	7.3
Zh-GBP <sup>3</sup>	GBP	30 Oct 2015	(25.2)	19.1	29.2	4.8	6.7	8.0
Zh-SGD <sup>3</sup>	SGD	30 Oct 2015	(25.1)	19.4	29.9	5.1	7.3	8.7

Past results are no indication of future results.

Footnotes are on page 38.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
ZL	USD	02 Dec 2015	(26.0)	17.8	33.3	5.1	7.2	8.7
ZLd	USD	02 Dec 2015	(26.0)	17.7	33.4	5.1	7.2	8.7
ZLgd	USD	02 Dec 2015	(26.0)	17.7	33.4	5.2	7.2	8.7
ZLh-CHF <sup>3</sup>	CHF	02 Dec 2015	(26.6)	18.8	28.4	3.9	5.7	6.7
ZLh-EUR <sup>3</sup>	EUR	02 Dec 2015	(26.1)	19.4	28.6	4.3	6.2	7.2
ZLh-GBP <sup>3</sup>	GBP	02 Dec 2015	(25.0)	19.4	29.6	5.1	6.9	8.0
MSCI All Country World Index with net dividends reinvested <sup>4</sup>			(18.4)	18.5	16.3	4.0	5.2	7.5
<b>Capital Group Global Equity Fund (LUX) <sup>5</sup></b>		<b>31 Dec 1969</b>						
A4	USD	07 Jul 2008	(15.8)	14.5	15.6	3.7	5.4	9.4
A7	USD	22 Jan 2008	(15.8)	14.5	15.6	3.7	5.4	9.4
B	USD	06 Oct 2000	(16.5)	13.6	14.2	2.7	4.4	8.4
Bd	USD	31 Aug 2004	(16.5)	13.6	14.2	2.7	4.4	8.4
C	USD	03 Oct 2000	(15.2)	15.3	16.0	4.3	6.0	10.1
Cdh-JPY <sup>3</sup>	JPY	12 Mar 2021	(14.5)	–	–	–	–	(1.7)
Cgd	USD	16 Oct 2020	(15.2)	15.3	16.0	4.3	6.0	10.1
P	USD	16 Aug 2021	(15.8)	14.4	15.1	4.8	5.7	9.5
Z	USD	25 Apr 2013	(15.9)	14.4	15.1	3.5	5.2	9.1
Zd	USD	25 Apr 2013	(15.9)	14.4	15.1	3.5	5.2	8.9
ZL	USD	24 Jan 2020	(15.7)	14.7	15.4	3.7	5.4	9.3
ZLd	USD	24 Jan 2020	(15.7)	14.7	15.4	3.7	5.4	9.3
MSCI World Index with net dividends reinvested <sup>4</sup>			(18.1)	21.8	15.9	4.9	6.1	8.6
<b>Capital Group World Growth and Income (LUX)</b>		<b>27 Sep 2019</b>						
A7	USD	27 Sep 2019	(17.4)	14.8	15.2	3.0	–	5.6
B	USD	27 Sep 2019	(18.4)	13.5	13.7	1.7	–	4.4
Bd	USD	27 Sep 2019	(18.4)	13.5	13.8	1.7	–	4.4
Bgd	USD	06 Aug 2021	(18.4)	13.4	13.7	1.7	–	4.4
C	USD	27 Sep 2019	(17.2)	15.2	15.5	3.3	–	6.0
Cd	USD	27 Sep 2019	(17.1)	15.2	15.5	3.3	–	6.0
Cgd	USD	16 Oct 2020	(17.1)	15.2	15.5	2.2	–	6.0
Z	USD	27 Sep 2019	(17.8)	14.4	14.6	2.5	–	5.2
Zd	USD	27 Sep 2019	(17.8)	14.3	14.7	2.5	–	5.2
Zgd	USD	27 Sep 2019	(17.8)	14.3	14.7	2.5	–	5.2
ZL	USD	14 Feb 2020	(17.6)	14.6	15.0	2.8	–	5.4
ZLd	USD	24 Jan 2020	(17.6)	14.6	15.0	2.8	–	5.4
MSCI All Country World Index with net dividends reinvested <sup>4</sup>			(18.4)	18.5	16.3	4.0	–	6.5

Past results are no indication of future results.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group World Dividend Growers (LUX)</b>			<b>06 Aug 2013</b>					
A4	USD	18 Jan 2019	(10.6)	17.1	6.2	3.6	4.6	5.4
A7	USD	30 Apr 2019	(10.4)	17.2	6.3	3.7	4.7	5.5
B	USD	06 Aug 2013	(11.5)	15.9	5.1	2.5	3.5	4.3
Bd	USD	06 Aug 2013	(11.5)	15.9	5.1	2.5	3.5	4.3
Bgd	USD	06 Aug 2013	(11.5)	15.8	5.1	2.5	3.5	4.3
C	USD	06 Aug 2013	(10.2)	17.6	6.6	4.1	5.1	6.0
Cad	USD	15 Dec 2017	(10.0)	17.7	6.8	4.2	5.3	6.0
Cgd	USD	16 Oct 2020	(10.2)	17.6	6.6	4.1	5.1	6.0
Z	USD	06 Aug 2013	(10.8)	16.7	5.9	3.3	4.3	5.2
Zd	USD	06 Aug 2013	(10.8)	16.7	5.9	3.3	4.3	5.2
Zgd	USD	06 Aug 2013	(10.8)	16.7	5.9	3.3	4.3	5.2
ZL	USD	14 Feb 2020	(10.6)	17.0	6.1	3.5	4.6	5.4
ZLd	USD	24 Jan 2020	(10.6)	17.0	6.1	3.5	4.6	5.4
MSCI All Country World Index with net dividends reinvested <sup>4</sup>			(18.4)	18.5	16.3	4.0	5.2	7.2
<b>Capital Group New Economy Fund (LUX)</b>			<b>07 Nov 2019</b>					
A7	USD	20 Oct 2020	(29.7)	10.7	32.9	1.1	–	3.0
B	USD	07 Nov 2019	(30.5)	9.3	31.5	0.0	–	1.8
Bh-AUD <sup>3</sup>	AUD	21 Sep 2020	(31.9)	9.4	–	–	–	(5.3)
Bh-EUR <sup>3</sup>	EUR	21 Sep 2020	(32.2)	9.4	–	–	–	(5.5)
Bh-GBP <sup>3</sup>	GBP	06 May 2022	–	–	–	–	–	(7.3)
Bh-SGD <sup>3</sup>	SGD	21 Sep 2020	(31.0)	9.8	–	–	–	(4.5)
BL	USD	05 Aug 2020	(30.4)	9.5	31.7	0.1	–	2.0
BLh-SGD <sup>3</sup>	SGD	05 Aug 2020	(30.9)	10.0	–	–	–	(4.8)
C	USD	08 May 2020	(29.4)	11.0	33.5	1.5	–	3.4
Cgd	USD	16 Oct 2020	(29.5)	11.0	33.5	1.5	–	3.4
Z	USD	07 Nov 2019	(30.0)	10.2	32.3	0.7	–	2.5
ZL	USD	21 Feb 2020	(29.8)	10.4	32.8	1.0	–	2.8
ZLd	USD	21 Dec 2022	(29.8)	10.4	32.8	1.0	–	2.8
ZLh-AUD <sup>3</sup>	AUD	16 Apr 2021	(31.3)	–	–	–	–	(17.4)
ZLh-GBP <sup>3</sup>	GBP	24 Sep 2021	(30.6)	–	–	–	–	(25.6)
MSCI All Country World Index with net dividends reinvested <sup>4</sup>			(18.4)	18.5	16.3	4.0	–	5.2

Past results are no indication of future results.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group New World Fund (LUX)</b>			<b>28 Oct 2016</b>					
A4	USD	08 Jun 2018	(22.3)	4.9	25.0	0.6	2.6	6.1
A7	USD	04 Aug 2017	(22.2)	4.9	25.0	0.7	2.7	6.2
B	USD	28 Oct 2016	(23.1)	3.6	23.5	(0.6)	1.5	4.9
Bh-EUR <sup>3</sup>	EUR	19 Dec 2017	(25.7)	2.4	21.3	(2.6)	(1.1)	(0.9)
C	USD	27 Jan 2017	(21.8)	5.5	25.7	1.2	3.3	6.8
Cad	USD	19 Jan 2017	(21.7)	5.6	25.8	1.3	3.4	7.0
Cadh-AUD <sup>3</sup>	AUD	19 Jan 2017	(23.8)	4.4	22.5	(0.9)	1.6	5.7
Cgd	USD	16 Oct 2020	(21.8)	5.4	25.7	1.2	3.3	6.8
Ch-JPY <sup>3</sup>	JPY	30 May 2017	(23.9)	5.0	24.5	(0.2)	1.3	3.3
N	USD	28 Oct 2016	(23.6)	2.9	22.7	(1.2)	0.8	4.2
P	USD	17 Feb 2021	(22.3)	4.7	24.9	0.5	2.6	6.1
Z	USD	28 Oct 2016	(22.5)	4.5	24.6	0.3	2.4	5.9
Zd	USD	28 Oct 2016	(22.4)	4.5	24.6	0.3	2.4	5.9
Zgd	USD	28 Oct 2016	(22.5)	4.5	24.6	0.3	2.4	5.9
Zh-EUR <sup>3</sup>	EUR	18 Apr 2017	(25.0)	3.4	22.3	(1.8)	(0.2)	2.6
ZL	USD	07 Feb 2020	(22.3)	4.7	25.0	0.6	2.6	6.1
ZLd	USD	30 Jan 2020	(22.3)	4.8	24.9	0.6	2.6	6.1
ZLgd	USD	14 Feb 2020	(22.3)	4.7	25.0	0.6	2.6	6.1
ZLh-EUR <sup>3</sup>	EUR	14 Feb 2020	(24.8)	3.6	–	–	–	(2.0)
MSCI All Country World Index with net dividends reinvested <sup>4</sup>			(18.4)	18.5	16.3	4.0	5.2	8.4
MSCI Emerging Markets Index with net dividends reinvested <sup>4</sup>			(20.1)	(2.5)	18.3	(2.7)	(1.4)	3.3
<b>Capital Group Emerging Markets Growth Fund (LUX)</b>			<b>31 May 1990 <sup>8</sup></b>					
A7	USD	18 Jan 2019	(24.7)	(1.2)	25.7	(2.2)	(0.2)	8.0
A9	USD	06 Jul 2018	(24.5)	(1.0)	25.9	(2.0)	(0.1)	8.1
A11	USD	30 May 2018	(24.5)	(1.0)	25.9	(2.0)	(0.0)	8.1
B	USD	30 Jun 1999	(25.4)	(2.1)	24.4	(3.2)	(1.2)	7.0
Bd	USD	18 Feb 2008	(25.4)	(2.2)	24.4	(3.2)	(1.2)	7.0
C	USD	24 Nov 2000	(24.1)	(0.4)	26.7	(1.4)	0.6	9.0
Cgd	USD	09 Oct 2020	(24.1)	(0.4)	26.7	(1.4)	0.6	9.0
P	USD	26 Nov 2018	(24.6)	(1.1)	25.7	(2.1)	(0.2)	8.1
Pd	USD	26 Nov 2018	(24.6)	(1.1)	25.8	(2.1)	(0.2)	8.1
Z	USD	14 Jan 2014	(24.8)	(1.3)	25.5	(2.3)	(0.3)	7.9
Zd	USD	19 Jul 2013	(24.8)	(1.3)	25.5	(2.3)	(0.3)	7.7
ZL	USD	24 Jan 2020	(24.6)	(1.0)	25.9	(2.1)	(0.1)	8.0
ZLd	USD	24 Jan 2020	(24.6)	(1.0)	25.9	(2.1)	(0.1)	8.0
MSCI Emerging Markets Investable Market Index with net dividends reinvested <sup>4</sup>			(19.8)	(0.3)	18.4	(1.8)	(1.1)	7.1

Past results are no indication of future results.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group Asian Horizon Fund (LUX)</b>			<b>24 Mar 2021</b>					
B	USD	24 Mar 2021	(27.8)	–	–	–	–	(17.9)
C	USD	07 Jul 2021	(26.5)	–	–	–	–	(16.5)
P	USD	28 Jan 2022	(27.0)	–	–	–	–	(17.0)
Z	USD	24 Mar 2021	(27.2)	–	–	–	–	(17.2)
Zd	USD	10 Aug 2021	(27.1)	–	–	–	–	(17.2)
ZL	USD	24 Mar 2021	(27.0)	–	–	–	–	(17.0)
MSCI All Country Asia ex-Japan Index with net dividends reinvested <sup>4</sup>			(19.7)	–	–	–	–	(14.7)
<b>Capital Group Japan Equity Fund (LUX)</b>			<b>20 Apr 2006</b>					
A4	JPY	07 Jul 2008	(7.2)	12.5	20.3	7.9	4.5	3.4
B	JPY	20 Apr 2006	(8.2)	11.3	19.1	6.8	3.4	2.3
Bd	JPY	20 Apr 2006	(8.2)	11.3	19.1	6.8	3.4	2.2
Bgd	JPY	06 Aug 2021	(8.2)	11.3	19.1	6.8	3.4	2.2
Bgdh-EUR <sup>3</sup>	EUR	06 Aug 2021	(8.9)	–	–	–	–	(2.0)
Bh-EUR <sup>3</sup>	EUR	10 Dec 2013	(8.9)	10.5	17.8	5.8	2.6	5.1
Bh-USD <sup>3</sup>	USD	13 Nov 2014	(6.5)	11.5	19.3	7.6	4.7	6.4
C	JPY	20 Apr 2006	(6.8)	13.0	20.9	8.4	5.0	3.9
Cgd	JPY	09 Oct 2020	(6.8)	13.0	20.9	8.4	5.0	3.9
Ch-GBP <sup>3</sup>	GBP	16 Feb 2015	(6.3)	12.8	19.7	8.1	4.9	6.8
N	JPY	24 Feb 2017	(8.8)	10.6	18.3	6.1	2.7	1.0
Nh-EUR <sup>3</sup>	EUR	24 Feb 2017	(9.6)	9.8	17.0	5.1	1.9	4.5
Pd	JPY	03 Feb 2020	(7.4)	12.3	19.1	7.7	4.3	3.2
Pdh-EUR <sup>3</sup>	EUR	10 Feb 2020	(8.1)	11.6	–	–	–	7.2
Pdh-GBP <sup>3</sup>	GBP	10 Feb 2020	(6.8)	12.1	–	–	–	8.0
Pdh-USD <sup>3</sup>	USD	10 Feb 2020	(5.6)	12.5	–	–	–	9.0
Z	JPY	25 Apr 2013	(7.5)	12.2	20.0	7.6	4.2	3.1
Zd	JPY	25 Apr 2013	(7.5)	12.1	20.0	7.6	4.2	2.9
Zgdh-GBP <sup>3</sup>	GBP	16 Jul 2013	(6.9)	11.9	18.9	7.4	4.2	6.9
Zh-CHF <sup>3</sup>	CHF	06 Sep 2013	(8.3)	11.1	18.5	6.5	3.1	6.8
Zh-EUR <sup>3</sup>	EUR	14 Jan 2014	(8.2)	11.4	18.6	6.6	3.3	5.8
Zh-GBP <sup>3</sup>	GBP	28 Jun 2013	(7.0)	11.9	18.9	7.4	4.2	7.6
Zh-USD <sup>3</sup>	USD	27 Dec 2013	(5.6)	12.4	20.3	8.5	5.6	7.1
ZL	JPY	24 Jan 2020	(7.3)	12.4	20.2	7.8	4.4	3.3
ZLd	JPY	30 Jan 2020	(7.3)	12.4	20.2	7.8	4.4	3.3
ZLh-CHF <sup>3</sup>	CHF	30 Jan 2020	(8.2)	11.4	–	–	–	7.8
ZLh-EUR <sup>3</sup>	EUR	07 Feb 2020	(8.0)	11.6	–	–	–	7.3
ZLh-USD <sup>3</sup>	USD	07 Feb 2020	(5.4)	12.6	–	–	–	9.1
TOPIX Total Return Index <sup>4</sup>			(2.5)	12.7	7.4	5.7	3.2	2.6

Past results are no indication of future results.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group European Opportunities (LUX)</b>								
		<b>22 Feb 2021</b>						
B	EUR	22 Feb 2021	(24.5)	–	–	–	–	(5.4)
Bd	EUR	22 Feb 2021	(24.5)	–	–	–	–	(5.4)
Bgd	EUR	22 Feb 2021	(24.5)	–	–	–	–	(5.4)
Bh-USD <sup>3</sup>	USD	22 Feb 2021	(21.7)	–	–	–	–	(4.0)
C	EUR	07 Jul 2021	(23.4)	–	–	–	–	(4.1)
Cgd	EUR	25 Jan 2022	(23.4)	–	–	–	–	(4.0)
P	EUR	28 Jan 2022	(15.4)	–	–	–	–	(8.6)
Z	EUR	22 Feb 2021	(24.0)	–	–	–	–	(4.7)
Zd	EUR	22 Feb 2021	(23.9)	–	–	–	–	(4.7)
Zgd	EUR	22 Feb 2021	(23.9)	–	–	–	–	(4.7)
Zh-USD <sup>3</sup>	USD	22 Feb 2021	(21.2)	–	–	–	–	(3.2)
ZL	EUR	22 Feb 2021	(23.8)	–	–	–	–	(4.5)
ZLd	EUR	21 Dec 2022	(23.8)	–	–	–	–	(4.5)
MSCI Europe Index with net dividends reinvested <sup>4</sup>			(9.5)	–	–	–	–	4.9
<b>Capital Group European Growth and Income Fund (LUX)</b>								
		<b>30 Oct 2002</b>						
A4	EUR	14 Jan 2014	(4.8)	23.1	(5.6)	3.4	4.2	7.0
A7	EUR	20 Dec 2022	(4.7)	23.4	(5.5)	3.6	4.4	7.4
B	EUR	30 Oct 2002	(5.9)	21.8	(6.6)	2.3	3.1	6.1
Bd	EUR	31 Aug 2004	(5.9)	21.8	(6.6)	2.3	3.1	6.1
Bgd	EUR	06 Aug 2021	(5.9)	21.8	(6.6)	2.3	3.1	6.1
Bgdm	EUR	06 Sep 2017	(5.9)	21.8	(6.6)	2.3	3.1	6.1
Bgdmh-USD <sup>3</sup>	USD	06 Sep 2017	(3.3)	19.3	(3.5)	3.7	4.3	4.9
Bh-USD <sup>3</sup>	USD	14 Apr 2015	(3.3)	19.4	(3.5)	3.7	4.4	3.9
C	EUR	29 Jul 2005	(4.5)	23.7	(5.2)	3.8	4.7	7.8
Cgd	EUR	16 Oct 2020	(4.5)	23.7	(5.2)	3.8	4.7	7.8
N	EUR	16 Feb 2016	(6.5)	21.0	(7.2)	1.6	2.4	5.4
Ngd	EUR	24 Feb 2017	(6.5)	21.1	(7.2)	1.6	2.4	5.4
Nh-USD <sup>3</sup>	USD	16 Feb 2016	(3.9)	18.6	(4.1)	3.0	3.7	6.7
P	EUR	14 Jan 2020	(5.1)	23.0	(5.8)	3.2	4.1	7.1
Z	EUR	25 Apr 2013	(5.2)	22.7	(5.9)	3.1	3.9	6.9
Zd	EUR	25 Apr 2013	(5.2)	22.8	(5.9)	3.1	3.9	6.2
Zgdh-GBP <sup>3</sup>	GBP	14 Apr 2015	(3.5)	19.7	(4.1)	3.4	3.8	3.6
Zh-GBP <sup>3</sup>	GBP	14 Apr 2015	(3.5)	19.7	(4.1)	3.4	3.7	3.5
Zh-USD <sup>3</sup>	USD	14 Apr 2015	(2.6)	20.2	(2.8)	4.4	5.0	4.7
ZL	EUR	14 Feb 2020	(5.0)	23.0	(5.6)	3.3	4.1	7.0
ZLd	EUR	30 Jan 2020	(5.0)	23.0	(5.6)	3.3	4.1	7.0
ZLh-GBP <sup>3</sup>	GBP	07 Feb 2020	(3.3)	20.0	–	–	–	3.0
MSCI Europe Index with net dividends reinvested <sup>4</sup>			(9.5)	25.1	(3.3)	3.1	4.3	6.1

Past results are no indication of future results.

Footnotes are on page 38.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group AMCAP Fund (LUX)</b>			<b>16 Jun 2017</b>					
A4	USD	08 Jan 2019	(28.8)	23.7	21.4	2.2	5.6	7.4
A7	USD	20 Aug 2018	(28.8)	23.7	21.5	2.3	5.8	7.4
B	USD	16 Jun 2017	(29.6)	22.2	19.9	1.0	4.6	6.1
Bh-EUR <sup>3</sup>	EUR	16 Jun 2017	(32.2)	21.0	18.1	(1.1)	2.1	3.6
C	USD	15 Dec 2017	(28.6)	24.0	21.8	2.6	6.1	7.8
Cgd	USD	16 Oct 2020	(28.6)	24.1	21.8	2.6	6.1	7.8
N	USD	16 Jun 2017	(30.2)	21.4	19.1	0.4	3.9	5.4
Nh-EUR <sup>3</sup>	EUR	16 Jun 2017	(32.7)	20.2	17.3	(1.7)	1.4	2.9
Z	USD	16 Jun 2017	(29.1)	23.3	21.0	1.9	5.5	7.0
Zgd	USD	16 Jun 2017	(29.0)	23.2	21.0	1.9	5.5	7.0
Zh-CHF <sup>3</sup>	CHF	16 Jun 2017	(31.7)	21.7	19.0	(0.4)	2.7	4.2
Zh-EUR <sup>3</sup>	EUR	16 Jun 2017	(31.7)	22.0	19.1	(0.2)	2.9	4.5
Zh-GBP <sup>3</sup>	GBP	16 Jun 2017	(30.9)	22.5	18.7	0.2	3.6	5.2
ZL	USD	30 Jan 2020	(29.0)	23.4	21.1	2.0	5.6	7.2
ZLd	USD	21 Dec 2022	(29.0)	23.4	21.1	2.0	5.6	7.2
ZLgd	USD	21 Feb 2020	(28.9)	23.4	21.1	2.0	5.6	7.2
ZLh-CHF <sup>3</sup>	CHF	14 Feb 2020	(31.5)	21.8	–	–	–	(1.8)
S&P 500 Net Total Return Index <sup>4</sup>			(18.5)	28.2	17.8	7.1	8.8	9.9
<b>Capital Group Investment Company of America (LUX)</b>			<b>17 Jun 2016</b>					
A4	USD	17 Jun 2016	(15.9)	24.9	14.2	6.2	6.7	9.1
A7	USD	04 Aug 2017	(15.8)	25.0	14.3	6.3	6.8	9.2
B	USD	17 Jun 2016	(16.9)	23.4	12.8	5.0	5.5	7.9
Bd	USD	17 Jun 2016	(16.9)	23.4	12.9	5.0	5.5	7.9
Bgd	USD	06 Aug 2021	(16.9)	23.3	12.8	5.0	5.5	7.9
Bgdh-EUR <sup>3</sup>	EUR	06 Aug 2021	(19.6)	–	–	–	–	(10.6)
Bh-EUR <sup>3</sup>	EUR	17 Jun 2016	(19.5)	22.0	11.2	3.0	3.0	5.5
C	USD	17 Jun 2016	(15.6)	25.2	14.6	6.6	7.1	9.5
Cgd	USD	16 Oct 2020	(15.7)	25.3	14.6	6.6	7.1	9.5
N	USD	15 Sep 2016	(17.5)	22.6	12.1	4.3	4.8	7.2
Nd	USD	29 Sep 2016	(17.5)	22.6	12.1	4.3	4.8	7.2
Ngdh-EUR <sup>3</sup>	EUR	28 Feb 2017	(20.2)	21.2	10.5	2.3	2.3	3.6
Nh-EUR <sup>3</sup>	EUR	28 Feb 2017	(20.1)	21.3	10.4	2.3	2.3	3.6
Pgd	USD	14 Jan 2020	(16.1)	24.5	13.9	5.9	6.4	8.9
Pgdh-GBP <sup>3</sup>	GBP	21 Jan 2020	(17.9)	23.8	–	–	–	3.7
Z	USD	17 Jun 2016	(16.2)	24.4	13.9	5.9	6.4	8.8
Zd	USD	17 Jun 2016	(16.2)	24.4	13.8	5.9	6.4	8.8
Zdh-GBP <sup>3</sup>	GBP	17 Jun 2016	(18.0)	23.7	11.8	4.3	4.6	7.1
Zgd	USD	17 Jun 2016	(16.2)	24.5	13.8	5.9	6.4	8.8
Zgdh-GBP <sup>3</sup>	GBP	17 Jun 2016	(18.0)	23.8	11.9	4.3	4.6	7.2
Zh-CHF <sup>3</sup>	CHF	07 Aug 2017	(18.9)	22.8	12.0	3.7	3.7	4.8
Zh-EUR <sup>3</sup>	EUR	17 Jun 2016	(19.0)	23.1	12.1	3.8	3.9	6.4
ZL	USD	30 Jan 2020	(16.1)	24.6	13.9	6.0	6.5	8.9
ZLd	USD	27 Jun 2016	(16.1)	24.6	14.0	6.0	6.3	8.7
ZLgd	USD	20 Jun 2016	(16.1)	24.6	13.9	6.0	6.5	8.9
ZLgdh-GBP <sup>3</sup>	GBP	20 Jun 2016	(17.9)	23.9	11.9	4.4	4.7	7.1
ZLh-CHF <sup>3</sup>	CHF	07 Feb 2020	(18.9)	23.1	–	–	–	3.4
S&P 500 Net Total Return Index <sup>4</sup>			(18.5)	28.2	17.8	7.1	8.8	11.3

Past results are no indication of future results.  
Footnotes are on page 38.



Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group Capital Income Builder (LUX)</b>			<b>21 Sep 2018</b>					
A4	USD	08 Jan 2019	(7.5)	14.5	2.7	2.8	–	4.2
A7	USD	16 Jul 2021	(7.5)	14.6	2.7	2.9	–	4.2
B	USD	21 Sep 2018	(8.5)	13.3	1.6	1.7	–	3.0
Bd	USD	21 Sep 2018	(8.5)	13.3	1.6	1.7	–	3.0
Bdh-EUR <sup>3</sup>	EUR	06 May 2022	–	–	–	–	–	(4.6)
Bdh-GBP <sup>3</sup>	GBP	21 Sep 2018	(10.2)	12.9	(0.1)	0.4	–	1.5
Bfdm	USD	01 Apr 2019	(8.5)	13.3	1.6	1.7	–	3.0
Bfdmh-AUD <sup>3</sup>	AUD	01 Apr 2019	(10.2)	12.6	(0.6)	0.2	–	1.6
Bfdmh-CNH <sup>3</sup>	CNH	01 Apr 2019	(8.3)	16.2	2.9	3.1	–	4.3
Bfdmh-EUR <sup>3</sup>	EUR	01 Apr 2019	(11.2)	12.2	(0.1)	(0.2)	–	0.9
Bfdmh-GBP <sup>3</sup>	GBP	01 Apr 2019	(10.2)	12.8	(0.1)	0.4	–	1.6
Bfdmh-SGD <sup>3</sup>	SGD	01 Apr 2019	(9.2)	13.2	0.7	1.1	–	2.5
Bfydm	USD	03 Oct 2022	(8.5)	13.3	1.6	1.7	–	3.1
Bfydmh-AUD <sup>3</sup>	AUD	03 Oct 2022	–	–	–	–	–	8.0
Bfydmh-CNH <sup>3</sup>	CNH	03 Oct 2022	–	–	–	–	–	8.0
Bfydmh-EUR <sup>3</sup>	EUR	03 Oct 2022	–	–	–	–	–	7.6
Bfydmh-GBP <sup>3</sup>	GBP	03 Oct 2022	–	–	–	–	–	7.8
Bfydmh-SGD <sup>3</sup>	SGD	03 Oct 2022	–	–	–	–	–	8.2
Bgd	USD	07 Apr 2021	(8.5)	13.3	1.6	1.7	–	3.0
Bgdh-GBP <sup>3</sup>	GBP	07 Apr 2021	(10.2)	–	–	–	–	(2.5)
Bh-EUR <sup>3</sup>	EUR	04 Jun 2020	(11.3)	12.3	–	–	–	3.1
Bh-GBP <sup>3</sup>	GBP	19 May 2020	(10.2)	12.7	–	–	–	6.1
C	USD	21 Sep 2018	(7.1)	15.0	3.2	3.3	–	4.6
Cd	USD	21 Sep 2018	(7.1)	15.0	3.1	3.3	–	4.6
Cgd	USD	16 Oct 2020	(7.2)	15.1	7.4	4.7	–	3.3
N	USD	21 Sep 2018	(9.1)	12.6	0.9	1.1	–	2.4
Nd	USD	21 Sep 2018	(9.1)	12.6	0.9	1.1	–	2.4
P	USD	01 Apr 2021	(7.7)	14.3	2.7	2.7	–	4.0
Pgdh-GBP <sup>3</sup>	GBP	01 Apr 2021	(9.3)	–	–	–	–	(1.2)
Ph-EUR <sup>3</sup>	EUR	01 Apr 2021	(10.5)	–	–	–	–	(2.2)
Ph-GBP <sup>3</sup>	GBP	01 Apr 2021	(9.3)	–	–	–	–	(1.2)
Z	USD	21 Sep 2018	(7.8)	14.2	2.4	2.5	–	3.8
Zd	USD	21 Sep 2018	(7.8)	14.2	2.4	2.5	–	3.8
Zdh-EUR <sup>3</sup>	EUR	21 Sep 2018	(10.6)	13.1	0.6	0.6	–	1.5
Zdh-GBP <sup>3</sup>	GBP	21 Sep 2018	(9.5)	13.6	0.7	1.1	–	2.2
Zh-EUR <sup>3</sup>	EUR	04 Jun 2020	(10.6)	13.1	–	–	–	3.8
Zh-GBP <sup>3</sup>	GBP	04 Jun 2020	(9.5)	13.7	–	–	–	4.6
ZL	USD	30 Jan 2020	(7.6)	14.5	2.6	2.7	–	4.1
ZLd	USD	24 Jan 2020	(7.6)	14.4	2.6	2.8	–	4.1
70% MSCI All Country World Index with net dividends reinvested / 30% Bloomberg US Aggregate Bond Total Return <sup>4</sup>			(16.6)	12.2	14.3	2.3	–	4.0

Past results are no indication of future results.

Footnotes are on page 38.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group Global Allocation Fund (LUX)</b>								
		<b>31 Jan 2014</b>						
A4	USD	11 Jan 2019	(14.1)	11.1	12.0	2.2	3.5	5.0
A7	USD	23 Jan 2018	(14.0)	11.1	12.1	2.3	3.6	5.1
A7d	USD	03 Jun 2020	(14.0)	11.1	12.1	2.3	3.6	5.1
A7dm	USD	10 Aug 2020	(14.0)	11.1	12.1	2.3	3.6	5.1
A7h-EUR <sup>3</sup>	EUR	03 Mar 2021	(12.6)	–	–	–	–	(0.8)
B	USD	31 Jan 2014	(14.9)	9.9	10.8	1.2	2.5	3.9
Bd	USD	31 Jan 2014	(14.9)	9.9	10.8	1.2	2.5	3.9
Bdh-EUR <sup>3</sup>	EUR	31 Jan 2014	(13.6)	12.4	6.2	1.1	2.2	4.0
Bgd	USD	06 Aug 2021	(15.0)	9.9	10.8	1.2	2.5	3.8
Bgdh-EUR <sup>3</sup>	EUR	06 Aug 2021	(13.5)	–	–	–	–	(7.4)
Bh-EUR <sup>3</sup>	EUR	31 Jan 2014	(13.5)	12.4	6.3	1.1	2.2	4.0
C	USD	31 Jan 2014	(13.6)	11.6	12.5	2.7	4.1	5.5
Cgd	USD	16 Oct 2020	(13.6)	11.6	12.5	2.7	4.1	5.5
Ch-JPY <sup>3</sup>	JPY	16 Dec 2015	(11.5)	15.1	8.9	3.5	4.1	5.9
N	USD	24 Feb 2017	(15.5)	9.2	10.0	0.5	1.8	3.2
Nh-EUR <sup>3</sup>	EUR	24 Feb 2017	(14.1)	11.7	5.6	0.4	1.5	2.3
P	USD	07 May 2020	(14.2)	10.9	12.7	2.1	3.5	5.0
Z	USD	31 Jan 2014	(14.3)	10.7	11.6	1.9	3.2	4.7
Zd	USD	09 Dec 2014	(14.3)	10.7	11.6	1.9	3.3	4.7
Zgd	USD	31 Jan 2014	(14.3)	10.7	11.6	1.9	3.3	4.7
Zh-EUR <sup>3</sup>	EUR	22 May 2017	(12.8)	13.2	7.0	1.8	2.9	3.5
ZL	USD	24 Jan 2020	(14.1)	11.0	11.9	2.2	3.6	5.1
ZLd	USD	24 Jan 2020	(14.1)	10.9	11.9	2.2	3.6	5.1
ZLh-EUR <sup>3</sup>	EUR	07 Feb 2020	(12.7)	13.5	–	–	–	1.7
60% MSCI All Country World Index with net dividends reinvested / 40% Bloomberg Global Aggregate Bond Total Return <sup>4</sup>			(17.3)	8.8	14.0	0.8	2.7	4.2
<b>Capital Group Global Screened Allocation Fund (LUX)</b>								
		<b>01 Dec 2021</b>						
ZLh-EUR <sup>3</sup>	EUR	01 Dec 2021	(14.9)	–	–	–	–	(11.5)
60% MSCI All Country World Index with net dividends reinvested / 40% Bloomberg Global Aggregate Bond Total Return <sup>4</sup>			(17.3)	–	–	–	–	(14.3)
<b>Capital Group American Balanced Fund (LUX)</b>								
		<b>27 Jul 2021</b>						
A7	USD	27 Aug 2021	(12.5)	–	–	–	–	(5.9)
B	USD	27 Jul 2021	(13.6)	–	–	–	–	(7.1)
Bfydm	USD	03 Oct 2022	(13.7)	–	–	–	–	(7.1)
Bfydmh-AUD <sup>3</sup>	AUD	03 Oct 2022	–	–	–	–	–	4.6
Bfydmh-CNH <sup>3</sup>	CNH	03 Oct 2022	–	–	–	–	–	4.6
Bfydmh-EUR <sup>3</sup>	EUR	03 Oct 2022	–	–	–	–	–	4.2
Bfydmh-GBP <sup>3</sup>	GBP	03 Oct 2022	–	–	–	–	–	4.6
Bfydmh-SGD <sup>3</sup>	SGD	03 Oct 2022	–	–	–	–	–	4.9
Bh-EUR <sup>3</sup>	EUR	27 Jul 2021	(16.1)	–	–	–	–	(9.2)
C	USD	25 Jan 2022	(12.4)	–	–	–	–	(5.7)
Cgd	USD	25 Jan 2022	(12.4)	–	–	–	–	(5.7)
N	USD	27 Jul 2021	(14.2)	–	–	–	–	(7.8)

Past results are no indication of future results.

Footnotes are on page 38.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group American Balanced Fund (LUX) (continued)</b>								
		<b>27 Jul 2021</b>						
Nh-EUR <sup>3</sup>	EUR	27 Jul 2021	(16.7)	–	–	–	–	(9.8)
Z	USD	27 Jul 2021	(12.9)	–	–	–	–	(6.3)
Zd	USD	27 Jul 2021	(12.9)	–	–	–	–	(6.4)
Zgd	USD	27 Jul 2021	(12.9)	–	–	–	–	(6.3)
ZL	USD	27 Jul 2021	(12.8)	–	–	–	–	(6.2)
60% S&P 500 Index (net dividends reinvested) / 40% Bloomberg U.S. Aggregate Index <sup>4</sup>			(16.0)	–	–	–	–	(8.5)
<b>Capital Group Emerging Markets Total Opportunities (LUX)</b>								
		<b>01 Feb 2008 <sup>9</sup></b>						
A7	USD	27 Jan 2011	(15.4)	1.4	10.7	(1.7)	(0.2)	2.3
A7d	USD	05 Dec 2012	(15.3)	1.5	10.6	(1.7)	(0.2)	2.3
A7dh-GBP <sup>3</sup>	GBP	31 Oct 2013	(10.8)	1.7	8.2	(0.6)	0.3	2.2
A7h-GBP <sup>3</sup>	GBP	23 Feb 2012	(11.0)	1.9	8.2	(0.6)	0.3	2.2
A9	USD	22 Oct 2014	(15.3)	1.6	10.8	(1.5)	(0.1)	2.4
A9d	USD	24 Jun 2014	(15.3)	1.6	10.8	(1.5)	(0.1)	2.4
A9dh-GBP <sup>3</sup>	GBP	24 Jun 2014	(10.8)	2.0	8.3	(0.5)	0.4	2.3
A9h-GBP <sup>3</sup>	GBP	30 May 2017	(10.8)	2.0	8.4	(0.5)	0.4	4.0
B	USD	08 Jun 2009	(16.2)	0.3	9.5	(2.7)	(1.3)	1.3
Bd	USD	10 Nov 2010	(16.3)	0.4	9.5	(2.7)	(1.3)	1.3
Bgd	USD	01 Feb 2013	(16.2)	0.4	9.4	(2.7)	(1.3)	1.3
Bgdh-EUR <sup>3</sup>	EUR	06 Aug 2021	(14.7)	–	–	–	–	(11.5)
Bgdm	USD	04 Jun 2021	(16.2)	0.4	9.5	(2.7)	(1.3)	1.3
Bh-CHF <sup>3</sup>	CHF	14 Jul 2011	(16.9)	1.2	3.8	(4.4)	(3.0)	(0.3)
Bh-EUR <sup>3</sup>	EUR	07 Aug 2012	(14.8)	3.5	4.1	(2.8)	(1.2)	0.4
C	USD	01 Feb 2008	(14.8)	2.2	11.4	(1.0)	0.5	3.1
Cdh-GBP <sup>3</sup>	GBP	12 Dec 2011	(10.1)	2.4	9.0	0.1	0.8	3.5
Cdm	USD	14 Dec 2018	(14.7)	2.1	11.4	(1.0)	0.5	3.1
Cdmh-JPY <sup>3</sup>	JPY	14 Dec 2018	(17.0)	1.8	10.2	(2.4)	–	1.5
Cgd	USD	16 Oct 2020	(14.8)	2.2	11.4	(1.0)	0.5	3.1
Ch-CHF <sup>3</sup>	CHF	08 May 2018	(15.4)	3.0	5.6	(2.7)	4.7	2.8
Ch-GBP <sup>3</sup>	GBP	07 Apr 2011	(10.3)	2.5	8.9	0.1	1.1	2.8
N	USD	28 Feb 2017	(16.8)	(0.2)	8.7	(3.4)	(1.9)	0.6
Ngd	USD	28 Feb 2017	(16.8)	(0.2)	8.7	(3.4)	(1.9)	0.6
Ngdh-EUR <sup>3</sup>	EUR	28 Feb 2017	(15.3)	2.8	3.4	(3.4)	(1.9)	(1.1)
Nh-EUR <sup>3</sup>	EUR	28 Feb 2017	(15.3)	2.8	3.4	(3.5)	(1.9)	(1.1)
P	USD	18 Jul 2018	(15.4)	1.4	10.6	(1.7)	(0.3)	2.2
Pd	USD	15 Feb 2019	(15.3)	1.4	10.7	(1.7)	(0.3)	2.2
Pgd	USD	13 May 2013	(15.4)	1.4	10.7	(1.7)	(0.3)	2.2
Ph-EUR <sup>3</sup>	EUR	15 Feb 2019	(13.9)	4.6	5.1	(1.8)	–	1.0
Ph-GBP <sup>3</sup>	GBP	15 Feb 2019	(10.9)	1.8	8.3	(0.6)	–	1.7
Z	USD	06 Dec 2012	(15.6)	1.3	10.4	(1.9)	(0.4)	2.1
Zd	USD	25 Apr 2013	(15.5)	1.2	10.5	(1.9)	(0.4)	1.7
Zdh-GBP <sup>3</sup>	GBP	19 Feb 2013	(11.0)	1.7	8.0	(0.8)	0.1	1.4
Zgd	USD	09 Oct 2012	(15.5)	1.2	10.4	(1.9)	(0.4)	2.1

Past results are no indication of future results.

Footnotes are on page 38.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group Emerging Markets Total Opportunities (LUX) (continued)</b>								
		<b>01 Feb 2008 <sup>9</sup></b>						
Zgdh-GBP <sup>3</sup>	GBP	09 Oct 2012	(11.0)	1.7	7.9	(0.8)	0.1	2.1
Zh-CHF <sup>3</sup>	CHF	03 Apr 2018	(16.2)	2.1	4.6	(3.6)	–	(1.7)
Zh-EUR <sup>3</sup>	EUR	08 Jul 2013	(14.0)	4.4	5.0	(1.9)	(0.4)	1.8
Zh-GBP <sup>3</sup>	GBP	14 Jan 2014	(11.1)	1.7	8.0	(0.8)	0.1	2.5
ZL	USD	14 Feb 2020	(15.3)	1.5	10.8	(1.6)	(0.2)	2.3
ZLd	USD	24 Jan 2020	(15.3)	1.6	10.8	(1.6)	(0.1)	2.3
ZLh-CHF <sup>3</sup>	CHF	14 Feb 2020	(15.9)	2.4	–	–	–	(4.2)
ZLh-EUR <sup>3</sup>	EUR	07 Feb 2020	(13.8)	4.6	–	–	–	(2.4)
ZLh-GBP <sup>3</sup>	GBP	07 Feb 2020	(10.8)	1.8	–	–	–	(1.3)
MSCI Emerging Markets Investable Market Index with net dividends reinvested <sup>4</sup>			(19.8)	(0.3)	18.4	(1.8)	(1.1)	1.6
JPM Emerging Markets Bond Index Global Total Return <sup>4</sup>			(16.5)	(1.5)	5.9	(4.5)	(1.0)	4.3
JPM Government Bond Index-Emerging Markets Global Diversified Total Return <sup>4</sup>			(11.7)	(8.7)	2.7	(6.1)	(2.5)	1.4
<b>Capital Group Global Bond Fund (LUX)</b>								
		<b>03 Apr 1998</b>						
A4	USD	07 Jul 2008	(16.4)	(5.1)	10.7	(4.2)	(1.4)	3.0
A7	USD	02 Jun 2017	(16.4)	(5.1)	10.8	(4.2)	(1.4)	3.0
B	USD	21 Nov 2001	(17.1)	(5.8)	10.0	(4.9)	(2.1)	2.3
Bd	USD	31 Aug 2004	(17.1)	(5.8)	10.0	(4.9)	(2.1)	2.3
C	USD	02 Aug 2000	(16.2)	(4.9)	11.1	(4.0)	(1.1)	3.4
Cd	USD	19 Sep 2006	(16.2)	(4.8)	11.1	(4.0)	(1.1)	3.4
Cdh-EUR <sup>3</sup>	EUR	16 Jan 2013	(13.3)	(2.2)	5.6	(3.6)	(1.1)	0.5
Cgdh-EUR <sup>3</sup>	EUR	16 Oct 2020	(13.2)	(2.3)	–	–	–	(6.7)
Ch-CHF <sup>3</sup>	CHF	26 Oct 2017	(14.0)	(2.7)	5.3	(4.2)	(1.7)	(1.7)
Ch-JPY <sup>3</sup>	JPY	16 Dec 2015	(13.1)	(1.7)	6.0	(3.3)	(1.0)	(0.3)
Ch-USD <sup>3</sup>	USD	06 Apr 2016	(11.9)	(1.9)	7.8	(2.3)	0.6	0.8
P	USD	28 Jan 2022	(16.5)	(5.2)	10.6	(4.4)	(1.5)	2.9
Z	USD	25 Apr 2013	(16.7)	(5.3)	10.5	(4.5)	(1.6)	2.8
Zd	USD	26 Jul 2013	(16.6)	(5.3)	10.5	(4.5)	(1.6)	2.8
Zh-EUR <sup>3</sup>	EUR	18 Jun 2019	(14.1)	(2.8)	5.2	(4.2)	–	(3.4)
Zh-USD <sup>3</sup>	USD	22 Oct 2019	(12.3)	(2.4)	7.3	(2.8)	–	(2.7)
ZL	USD	30 Jan 2020	(16.5)	(5.2)	10.7	(4.3)	(1.5)	3.0
ZLd	USD	30 Jan 2020	(16.5)	(5.2)	10.7	(4.3)	(1.5)	3.0
Bloomberg Global Aggregate Bond Total Return <sup>4</sup>			(16.2)	(4.7)	9.2	(4.5)	(1.7)	3.5
<b>Capital Group Global Intermediate Bond Fund (LUX)</b>								
		<b>13 Oct 2016</b>						
A4	USD	11 Jan 2019	(6.9)	(1.2)	4.8	(1.2)	0.7	0.8
A7	USD	23 Jan 2018	(6.8)	(1.1)	4.8	(1.1)	0.7	0.8
A7h-GBP <sup>3</sup>	GBP	07 Jun 2018	(7.7)	(1.5)	4.1	(1.8)	–	(0.2)
C	USD	13 Oct 2016	(6.6)	(0.9)	5.1	(0.9)	1.0	1.0
Cgdh-EUR <sup>3</sup>	EUR	16 Oct 2020	(8.7)	(1.8)	–	–	–	(4.6)
Ch-CHF <sup>3</sup>	CHF	16 Jul 2021	(9.0)	–	–	–	–	(6.9)
Ch-JPY <sup>3</sup>	JPY	06 Oct 2017	(8.8)	(1.4)	3.8	(2.3)	(1.0)	(0.9)
P	USD	28 Jan 2022	(7.0)	(1.3)	4.6	(1.3)	0.6	0.7

Past results are no indication of future results.

Footnotes are on page 38.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group Global Intermediate Bond Fund (LUX) (continued)</b>								
		<b>13 Oct 2016</b>						
Z	USD	13 Oct 2016	(7.0)	(1.4)	4.5	(1.4)	0.5	0.6
Zh-EUR <sup>3</sup>	EUR	07 Dec 2020	(9.1)	(2.3)	–	–	–	(5.5)
ZL	USD	21 Feb 2020	(7.0)	(1.2)	4.7	(1.3)	0.7	0.7
Bloomberg Global Aggregate 1-7 Years Custom hedged to USD <sup>4</sup>			(6.5)	(0.6)	3.8	(1.2)	0.7	0.8
<b>Capital Group Global Total Return Bond Fund (LUX)</b>								
		<b>17 Sep 2020</b>						
A7	USD	16 Jul 2021	(13.7)	(0.8)	–	–	–	(5.6)
A9	USD	21 Apr 2022	(13.7)	(0.8)	–	–	–	(5.6)
B	USD	08 Jul 2022	(14.5)	(1.7)	–	–	–	(6.4)
Bh-EUR <sup>3</sup>	EUR	10 Nov 2020	(16.4)	(2.7)	–	–	–	(8.4)
C	USD	16 Apr 2021	(13.5)	(0.6)	–	–	–	(5.3)
Cadmh-AUD <sup>3</sup>	AUD	16 Dec 2020	(14.4)	(0.8)	–	–	–	(7.5)
Cgdh-EUR <sup>3</sup>	EUR	25 Jan 2022	–	–	–	–	–	(14.3)
Ch-CHF <sup>3</sup>	CHF	16 Jul 2021	(15.7)	–	–	–	–	(11.6)
Ch-GBP <sup>3</sup>	GBP	07 Jul 2021	(14.4)	–	–	–	–	(10.1)
P	USD	28 Jan 2022	(13.8)	(1.0)	–	–	–	(5.8)
Pdh-GBP <sup>3</sup>	GBP	08 Jul 2022	–	–	–	–	–	(1.5)
Ph-EUR <sup>3</sup>	EUR	08 Jul 2022	–	–	–	–	–	(2.1)
Z	USD	17 Sep 2020	(13.9)	(1.2)	–	–	–	(5.9)
Zdh-GBP <sup>3</sup>	GBP	26 Oct 2020	(14.8)	(1.5)	–	–	–	(6.5)
Zh-CHF <sup>3</sup>	CHF	10 Nov 2020	(16.2)	(2.4)	–	–	–	(8.2)
Zh-EUR <sup>3</sup>	EUR	10 Nov 2020	(15.9)	(2.0)	–	–	–	(7.9)
ZL	USD	17 Sep 2020	(13.8)	(1.0)	–	–	–	(5.7)
Bloomberg Global Aggregate Bond Total Return <sup>4</sup>			(16.2)	(4.7)	–	–	–	(8.3)
<b>Capital Group Euro Bond Fund (LUX)</b>								
		<b>31 Oct 2003</b>						
A4	EUR	07 Jul 2008	(16.9)	(2.8)	3.5	(5.8)	(2.1)	2.8
A7	EUR	08 Jul 2020	(16.9)	(2.8)	3.5	(5.8)	(2.1)	2.8
A11	EUR	12 Nov 2021	(16.8)	(2.8)	3.6	(5.7)	(2.0)	2.8
A13	EUR	22 Mar 2022	(16.8)	(2.8)	3.6	(5.7)	(2.0)	2.8
A13h-CHF <sup>3</sup>	CHF	22 Mar 2022	–	–	–	–	–	(12.1)
B	EUR	31 Oct 2003	(17.6)	(3.6)	2.8	(6.5)	(2.9)	1.9
Bd	EUR	31 Aug 2004	(17.6)	(3.6)	2.7	(6.5)	(2.9)	1.9
C	EUR	31 Oct 2003	(16.8)	(2.6)	3.8	(5.6)	(1.9)	3.1
Cgd	EUR	16 Oct 2020	(16.7)	(2.6)	3.8	(5.6)	(1.9)	3.1
Ch-CHF <sup>3</sup>	CHF	26 Oct 2017	(17.5)	(2.9)	3.4	(6.1)	(2.4)	0.1
Ch-USD <sup>3</sup>	USD	22 Mar 2019	(15.1)	(1.9)	5.1	(4.3)	–	(1.8)
N	EUR	24 Feb 2017	(18.0)	(4.0)	2.2	(7.0)	(3.3)	1.5
P	EUR	14 Jan 2020	(17.1)	(3.0)	3.3	(6.0)	(2.3)	2.6
Z	EUR	25 Apr 2013	(17.2)	(3.1)	3.2	(6.1)	(2.4)	2.5
Zd	EUR	25 Apr 2013	(17.2)	(3.1)	3.2	(6.1)	(2.4)	1.1
Zh-USD <sup>3</sup>	USD	22 Oct 2019	(15.5)	(2.4)	4.6	(4.8)	–	(4.8)
ZL	EUR	14 Feb 2020	(17.1)	(2.9)	3.5	(5.9)	(2.2)	2.7
ZLd	EUR	24 Jan 2020	(17.0)	(2.9)	3.4	(5.9)	(2.2)	2.7
Bloomberg Euro Aggregate Bond Total Return <sup>4</sup>			(17.2)	(2.9)	4.0	(5.8)	(2.3)	2.6

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Footnotes are on page 38.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group Global Corporate Bond Fund (LUX)</b>								
		<b>13 Feb 2018</b>						
A7	USD	23 May 2022	(14.2)	(1.3)	(11.2)	(2.0)	–	1.5
A7h-EUR <sup>3</sup>	EUR	16 Jun 2021	(17.4)	–	–	–	–	(11.5)
A11h-CHF <sup>3</sup>	CHF	06 Jul 2020	(16.4)	(2.4)	–	–	–	(6.5)
A11h-EUR <sup>3</sup>	EUR	13 Feb 2018	(16.0)	(2.1)	9.5	(3.4)	–	(0.5)
B	USD	13 Feb 2018	(14.8)	(2.0)	10.4	(2.7)	–	0.8
Bh-EUR <sup>3</sup>	EUR	26 Jun 2020	(16.7)	(2.9)	–	–	–	(6.7)
C	USD	28 Aug 2018	(14.0)	(1.0)	11.5	(1.7)	–	1.8
Cadmh-AUD <sup>3</sup>	AUD	23 Oct 2018	(14.8)	(1.1)	10.6	(2.4)	–	1.4
Cgdh-EUR <sup>3</sup>	EUR	16 Oct 2020	(15.9)	(1.9)	–	–	–	(7.5)
Ch-CHF <sup>3</sup>	CHF	24 Apr 2020	(16.3)	(2.2)	–	–	–	(4.4)
Ch-GBP <sup>3</sup>	GBP	30 Nov 2018	(14.6)	(1.3)	10.3	(2.4)	–	1.3
Ch-JPY <sup>3</sup>	JPY	15 Dec 2021	(16.2)	–	–	–	–	(15.7)
P	USD	28 Jan 2022	(14.4)	(1.4)	11.0	(2.1)	–	1.4
Pd	USD	29 Dec 2020	(14.3)	(1.5)	11.0	(2.1)	–	1.4
Pdh-EUR <sup>3</sup>	EUR	14 Nov 2022	–	–	–	–	–	1.3
Pdh-GBP <sup>3</sup>	GBP	14 Nov 2022	–	–	–	–	–	1.6
Ph-EUR <sup>3</sup>	EUR	29 Dec 2020	(16.3)	(2.3)	–	–	–	(9.5)
Z	USD	13 Feb 2018	(14.4)	(1.5)	10.9	(2.2)	–	1.3
Zd	USD	13 Feb 2018	(14.4)	(1.5)	10.9	(2.2)	–	1.3
Zdh-EUR <sup>3</sup>	EUR	24 Apr 2020	(16.3)	(2.4)	–	–	–	(4.6)
Zdh-GBP <sup>3</sup>	GBP	09 Oct 2020	(15.1)	(1.7)	–	–	–	(6.7)
Zgd	USD	13 Feb 2018	(14.4)	(1.5)	10.9	(2.2)	–	1.3
Zgdh-GBP <sup>3</sup>	GBP	11 Jun 2018	(15.2)	(1.8)	9.8	(2.9)	–	0.5
Zh-CHF <sup>3</sup>	CHF	18 Jun 2020	(16.8)	(2.6)	–	–	–	(6.5)
Zh-EUR <sup>3</sup>	EUR	18 Jun 2019	(16.3)	(2.5)	9.2	(3.8)	–	(2.4)
Zh-GBP <sup>3</sup>	GBP	09 Oct 2020	(15.2)	(1.8)	–	–	–	(6.8)
ZL	USD	30 Jan 2020	(14.3)	(1.3)	11.1	(2.1)	–	1.4
ZLd	USD	14 Feb 2020	(14.3)	(1.3)	11.1	(2.9)	–	1.4
ZLdh-GBP <sup>3</sup>	GBP	20 Nov 2018	(15.0)	(1.6)	9.9	(2.8)	–	0.9
Bloomberg Global Aggregate Corporate Total Return Hedged to USD <sup>4</sup>			(14.1)	(0.8)	8.3	(2.7)	–	0.9
<b>Capital Group Euro Corporate Bond Fund (LUX)</b>								
		<b>16 Sep 2010</b>						
A4	EUR	08 Jan 2019	(13.8)	(1.5)	3.3	(4.3)	(1.6)	2.1
A7	EUR	08 Jul 2020	(13.8)	(1.5)	3.3	(4.3)	(1.6)	2.1
B	EUR	16 Sep 2010	(14.5)	(2.2)	2.5	(5.0)	(2.4)	1.3
Bd	EUR	16 Sep 2010	(14.6)	(2.2)	2.5	(5.0)	(2.3)	1.3
C	EUR	16 Sep 2010	(13.7)	(1.2)	3.6	(4.1)	(1.3)	2.4
Cgd	EUR	16 Oct 2020	(13.7)	(1.2)	3.6	(4.1)	(1.4)	2.4
Ch-USD <sup>3</sup>	USD	22 Mar 2019	(11.9)	(0.5)	4.9	(2.8)	–	(0.5)
N	EUR	24 Feb 2017	(14.9)	(2.7)	1.9	(5.5)	(2.8)	0.8
P	EUR	28 Jan 2022	(14.2)	(1.4)	3.0	(4.5)	(1.8)	1.9
Z	EUR	25 Apr 2013	(14.1)	(1.8)	3.0	(4.6)	(1.9)	1.8
Zd	EUR	26 Jul 2013	(14.1)	(1.8)	3.0	(4.6)	(1.9)	1.8
Zh-USD <sup>3</sup>	USD	22 Oct 2019	(12.4)	(1.0)	4.4	(3.3)	–	(2.9)
ZL	EUR	24 Jan 2020	(14.0)	(1.6)	3.2	(4.4)	(1.7)	2.0
ZLd	EUR	17 Nov 2022	(14.0)	(1.6)	3.2	(4.4)	(1.7)	2.0
Bloomberg Euro Aggregate Corporate Total Return Index <sup>4</sup>			(13.6)	(1.0)	2.8	(4.2)	(1.6)	1.8

Past results are no indication of future results.

Footnotes are on page 38.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group US Corporate Bond Fund (LUX)</b>								
		<b>21 Mar 2017</b>						
A4	USD	15 Jan 2019	(15.6)	(1.7)	12.9	(2.2)	0.9	1.7
A4h-EUR <sup>3</sup>	EUR	02 Oct 2020	(17.5)	(3.1)	–	–	–	(8.7)
A7	USD	30 Apr 2019	(15.5)	(1.7)	13.0	(2.1)	0.9	1.7
B	USD	21 Mar 2017	(16.2)	(2.5)	12.1	(2.9)	0.1	0.9
Bd	USD	29 Jun 2020	(16.3)	(2.4)	12.1	(2.9)	0.1	0.9
Bh-EUR <sup>3</sup>	EUR	12 Jun 2020	(18.2)	(3.4)	–	–	–	(7.5)
C	USD	22 Mar 2019	(15.4)	(1.4)	13.2	(1.9)	1.1	1.9
Cdh-JPY <sup>3</sup>	JPY	03 Jan 2020	(17.6)	(2.0)	–	–	–	(3.7)
Cgdh-EUR <sup>3</sup>	EUR	16 Oct 2020	(17.3)	(2.4)	–	–	–	(8.6)
N	USD	21 Mar 2017	(16.7)	(2.9)	11.6	(3.4)	(0.4)	0.4
Nh-EUR <sup>3</sup>	EUR	12 Jun 2020	(18.5)	(3.8)	–	–	–	(8.0)
Z	USD	21 Mar 2017	(15.8)	(2.0)	12.7	(2.4)	0.6	1.4
Zd	USD	21 Mar 2017	(15.9)	(2.0)	12.7	(2.4)	0.6	1.4
Zdh-GBP <sup>3</sup>	GBP	27 May 2020	(16.6)	(2.2)	–	–	–	(5.7)
Zgd	USD	21 Mar 2017	(15.8)	(2.0)	12.7	(2.4)	0.6	1.4
Zh-CHF <sup>3</sup>	CHF	08 Jul 2020	(18.1)	(3.2)	–	–	–	(8.2)
Zh-EUR <sup>3</sup>	EUR	26 Jun 2020	(17.7)	(2.8)	–	–	–	(7.4)
Zh-SGD <sup>3</sup>	SGD	21 Jun 2019	(16.2)	(2.0)	12.1	(2.7)	–	(1.2)
ZL	USD	07 Feb 2020	(15.7)	(1.8)	12.7	(2.3)	0.8	1.6
ZLd	USD	07 Feb 2020	(15.7)	(1.8)	12.8	(2.3)	0.8	1.6
Bloomberg US Corporate Index <sup>4</sup>			(15.8)	(1.0)	9.9	(2.9)	0.5	1.3
<b>Capital Group Global High Income Opportunities (LUX)</b>								
		<b>07 May 1999</b>						
A4	USD	07 Jul 2008	(11.9)	1.1	9.1	(0.9)	1.4	6.8
A7	USD	10 Apr 2014	(11.9)	1.2	9.3	(0.9)	1.5	7.0
A7d	USD	07 Jun 2018	(11.9)	1.2	9.2	(0.9)	1.5	7.0
A9	USD	01 Feb 2019	(11.8)	1.3	9.3	(0.8)	1.4	6.8
B	USD	15 Jan 2001	(12.9)	0.0	8.0	(2.0)	0.3	5.9
Bd	USD	31 Aug 2004	(13.0)	0.1	7.9	(2.0)	0.3	5.9
Bdh-EUR <sup>3</sup>	EUR	07 Aug 2012	(15.0)	(0.9)	6.2	(3.7)	(1.8)	0.5
Bdh-GBP <sup>3</sup>	GBP	07 Aug 2009	(13.7)	(0.3)	6.5	(2.9)	(0.8)	3.2
Bfdm	USD	05 May 2017	(12.9)	0.1	8.0	(2.0)	0.3	5.9
Bfdmh-AUD <sup>3</sup>	AUD	19 Jun 2018	(14.0)	(0.4)	6.6	(3.0)	–	0.1
Bfdmh-CNH <sup>3</sup>	CNH	01 Apr 2019	(12.6)	2.6	9.6	(0.6)	–	1.0
Bfdmh-EUR <sup>3</sup>	EUR	19 Jun 2018	(15.1)	(0.9)	6.2	(3.7)	–	(1.2)
Bfdmh-GBP <sup>3</sup>	GBP	19 Jun 2018	(13.9)	(0.3)	6.6	(2.9)	–	(0.2)
Bfdmh-SGD <sup>3</sup>	SGD	23 Oct 2017	(13.4)	(0.0)	7.3	(2.4)	(0.2)	(0.2)
Bgd	USD	01 Feb 2013	(12.9)	0.0	8.0	(2.0)	0.3	5.9
Bgdh-EUR <sup>3</sup>	EUR	06 Aug 2021	(15.1)	–	–	–	–	(11.7)
Bgdh-GBP <sup>3</sup>	GBP	29 Apr 2013	(13.8)	(0.3)	6.6	(2.9)	(0.8)	0.4
Bh-EUR <sup>3</sup>	EUR	11 Apr 2011	(15.1)	(0.9)	6.2	(3.7)	(1.8)	1.0
Bh-GBP <sup>3</sup>	GBP	11 Aug 2011	(13.9)	(0.3)	6.6	(2.9)	(0.9)	1.9
Bh-SGD <sup>3</sup>	SGD	19 Jun 2018	(13.4)	(0.0)	7.3	(2.4)	–	0.4
C	USD	07 May 1999	(11.6)	1.6	9.6	(0.5)	1.9	7.5
Cadmh-AUD <sup>3</sup>	AUD	23 Oct 2018	(12.7)	1.2	8.4	(1.4)	–	1.5

Past results are no indication of future results.

Footnotes are on page 38.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group Global High Income Opportunities (LUX) (continued)</b>								
		<b>07 May 1999</b>						
Cd	USD	19 Sep 2006	(11.6)	1.6	7.9	(0.5)	1.9	7.5
Cfdm	USD	01 Dec 2022	(11.1)	1.6	7.9	(0.3)	2.0	7.6
Cfdmh-JPY <sup>3</sup>	JPY	01 Dec 2022	–	–	–	–	–	(0.7)
Cgd	USD	16 Oct 2020	(11.6)	1.6	7.9	(0.5)	1.9	7.5
Ch-CHF <sup>3</sup>	CHF	08 May 2018	(14.1)	0.4	7.9	(2.4)	6.7	4.3
Ch-JPY <sup>3</sup>	JPY	16 Dec 2015	(13.8)	1.1	7.6	(1.9)	(0.1)	3.4
N	USD	29 Sep 2016	(13.5)	(0.6)	7.3	(2.7)	(0.3)	5.2
Nd	USD	15 Sep 2016	(13.5)	(0.6)	7.3	(2.7)	(0.3)	5.2
Ndh-EUR <sup>3</sup>	EUR	03 Dec 2020	(15.6)	(1.6)	–	–	–	(7.8)
Ngd	USD	24 Feb 2017	(13.5)	(0.6)	7.3	(2.7)	(0.3)	5.2
Ngdh-EUR <sup>3</sup>	EUR	24 Feb 2017	(15.6)	(1.5)	5.5	(4.3)	(2.4)	(1.6)
Nh-EUR <sup>3</sup>	EUR	24 Feb 2017	(15.7)	(1.5)	5.5	(4.3)	(2.5)	(1.6)
P	USD	29 Nov 2021	(12.1)	0.9	8.9	(1.1)	1.2	6.7
Pdm	USD	09 Mar 2021	(12.2)	0.9	8.9	(1.2)	1.2	6.7
Pgd	USD	22 Jan 2020	(12.1)	0.9	8.9	(1.1)	1.3	6.9
Pgdh-GBP <sup>3</sup>	GBP	22 Jan 2020	(13.0)	0.6	–	–	–	(2.4)
Ph-EUR <sup>3</sup>	EUR	09 Apr 2020	(14.4)	(0.1)	–	–	–	1.1
Ph-GBP <sup>3</sup>	GBP	15 May 2020	(13.1)	0.6	–	–	–	1.5
Z	USD	14 Nov 2012	(12.3)	0.8	8.8	(1.3)	1.1	6.7
Zd	USD	23 Oct 2012	(12.3)	0.8	8.8	(1.3)	1.1	6.7
Zdh-EUR <sup>3</sup>	EUR	22 Dec 2017	(14.4)	(0.2)	7.0	(2.9)	(0.9)	(0.8)
Zdh-GBP <sup>3</sup>	GBP	14 Nov 2012	(13.1)	0.5	7.4	(2.1)	(0.1)	1.9
Zdm	USD	27 Feb 2020	(12.3)	0.8	8.8	(1.3)	1.1	6.7
Zfdmh-SGD <sup>3</sup>	SGD	05 May 2017	(12.8)	0.7	8.1	(1.7)	0.5	1.1
Zgd	USD	21 Aug 2012	(12.3)	0.8	8.8	(1.3)	1.1	6.7
Zgdh-GBP <sup>3</sup>	GBP	21 Aug 2012	(13.1)	0.4	7.4	(2.2)	(0.1)	2.1
Zh-CHF <sup>3</sup>	CHF	29 Nov 2017	(14.7)	(0.4)	6.8	(3.2)	(1.4)	(1.3)
Zh-EUR <sup>3</sup>	EUR	27 Mar 2013	(14.5)	(0.1)	7.0	(3.0)	(1.1)	0.5
Zh-GBP <sup>3</sup>	GBP	14 Nov 2012	(13.2)	0.5	7.4	(2.1)	(0.1)	1.9
ZL	USD	30 Jan 2020	(12.1)	1.0	9.0	(1.1)	1.3	6.8
ZLd	USD	24 Jan 2020	(12.1)	1.0	9.0	(1.1)	1.3	6.8
ZLdh-EUR <sup>3</sup>	EUR	21 Feb 2020	(14.2)	0.0	–	–	–	(3.3)
ZLh-CHF <sup>3</sup>	CHF	30 Jan 2020	(14.5)	(0.1)	–	–	–	(3.1)
ZLh-EUR <sup>3</sup>	EUR	07 Feb 2020	(14.3)	0.1	–	–	–	(3.1)
ZLh-GBP <sup>3</sup>	GBP	14 Feb 2020	(13.0)	0.7	–	–	–	(2.5)
50% Bloomberg US Corporate High Yield 2% Issuer Capped Index / 20% JPMorgan Emerging Markets Bond Index Global Total Return / 20% JPMorgan Government Bond Index-Emerging Markets Global Diversified Total Return / 10% JPMorgan Corporate Emerging Markets Bond Broad Diversified Index <sup>4</sup>			(12.4)	0.6	6.0	(2.2)	0.6	6.4

Past results are no indication of future results.



Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group Multi-Sector Income Fund (LUX) <sup>6</sup></b>								
		<b>29 Nov 2022</b>						
B	USD	29 Nov 2022	-	-	-	-	-	(0.1)
Bd	USD	29 Nov 2022	-	-	-	-	-	(0.1)
Bdh-EUR <sup>3</sup>	EUR	29 Nov 2022	-	-	-	-	-	(0.4)
Bdm	USD	29 Nov 2022	-	-	-	-	-	(0.1)
Bdmh-CHF <sup>3</sup>	CHF	29 Nov 2022	-	-	-	-	-	(0.6)
Bdmh-EUR <sup>3</sup>	EUR	29 Nov 2022	-	-	-	-	-	(0.4)
Bfdm	USD	29 Nov 2022	-	-	-	-	-	(0.1)
Bfdmh-SGD <sup>3</sup>	SGD	29 Nov 2022	-	-	-	-	-	(0.1)
Bgdm	USD	21 Dec 2022	-	-	-	-	-	(0.1)
Bgdmh-SGD <sup>3</sup>	SGD	21 Dec 2022	-	-	-	-	-	(1.1)
Bh-CHF <sup>3</sup>	CHF	29 Nov 2022	-	-	-	-	-	(0.6)
Bh-EUR <sup>3</sup>	EUR	29 Nov 2022	-	-	-	-	-	(0.4)
C	USD	09 Dec 2022	-	-	-	-	-	(1.4)
S	USD	29 Nov 2022	-	-	-	-	-	(0.1)
Sdm	USD	29 Nov 2022	-	-	-	-	-	(0.0)
Sdmh-CHF <sup>3</sup>	CHF	29 Nov 2022	-	-	-	-	-	(0.5)
Sdmh-EUR <sup>3</sup>	EUR	29 Nov 2022	-	-	-	-	-	(0.3)
Sfdm	USD	29 Nov 2022	-	-	-	-	-	(0.1)
Sfdmh-SGD <sup>3</sup>	SGD	29 Nov 2022	-	-	-	-	-	(0.1)
Sgdm	USD	21 Dec 2022	-	-	-	-	-	(0.1)
Sgdmh-SGD <sup>3</sup>	SGD	21 Dec 2022	-	-	-	-	-	(1.1)
Sh-CHF <sup>3</sup>	CHF	29 Nov 2022	-	-	-	-	-	(0.5)
Sh-EUR <sup>3</sup>	EUR	29 Nov 2022	-	-	-	-	-	(0.3)
Sh-GBP <sup>3</sup>	GBP	29 Nov 2022	-	-	-	-	-	(0.2)
Z	USD	29 Nov 2022	-	-	-	-	-	(0.1)
Zd	USD	29 Nov 2022	-	-	-	-	-	(0.1)
Zdh-EUR <sup>3</sup>	EUR	29 Nov 2022	-	-	-	-	-	(0.4)
Zdh-GBP <sup>3</sup>	GBP	29 Nov 2022	-	-	-	-	-	(0.2)
Zfdm	USD	29 Nov 2022	-	-	-	-	-	(0.1)
Zfdmh-SGD <sup>3</sup>	SGD	29 Nov 2022	-	-	-	-	-	(0.1)
Zh-CHF <sup>3</sup>	CHF	29 Nov 2022	-	-	-	-	-	(0.5)
Zh-EUR <sup>3</sup>	EUR	29 Nov 2022	-	-	-	-	-	(0.4)
ZL	USD	29 Nov 2022	-	-	-	-	-	(0.1)
45% Bloomberg U.S. High Yield Index 2% Issuer Capped / 30% Bloomberg U.S. Corporate Index / 15% J.P. Morgan Emerging Markets Bond Index Global Diversified Index / 8% Bloomberg Commercial Mortgage-Backed Securities Ex AAA Index / 2% Bloomberg Asset Back Securities Ex AAA index			-	-	-	-	-	0.1

Past results are no indication of future results.

Footnotes are on page 38.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group US High Yield Fund (LUX)</b>			<b>30 Oct 2017</b>					
A4	USD	18 Jan 2019	(10.5)	5.2	6.6	0.1	2.0	1.9
A4h-CHF <sup>3</sup>	CHF	04 Apr 2019	(12.9)	4.1	4.7	(1.7)	–	(1.0)
A7	USD	05 Nov 2021	(10.4)	5.4	6.7	0.2	2.1	2.0
B	USD	30 Oct 2017	(11.3)	4.2	5.5	(0.8)	1.0	1.0
C	USD	30 Nov 2018	(10.2)	5.7	6.8	0.5	2.4	2.3
N	USD	30 Oct 2017	(12.1)	3.5	4.7	(1.6)	0.3	0.2
P	USD	28 Jan 2022	(10.7)	5.1	6.4	(0.1)	1.8	1.8
Z	USD	27 Mar 2018	(10.7)	4.9	6.2	(0.2)	1.7	1.7
Zd	USD	30 Oct 2017	(10.8)	4.9	6.2	(0.2)	1.7	1.7
Zgd	USD	30 Oct 2017	(10.8)	5.0	6.1	(0.2)	1.7	1.7
Zgdh-GBP <sup>3</sup>	GBP	11 Jun 2018	(11.7)	4.7	4.9	(1.0)	–	0.6
ZL	USD	06 Mar 2020	(10.6)	5.1	6.5	0.0	1.9	1.9
ZLd	USD	14 Feb 2020	(10.6)	5.2	6.4	0.0	1.9	1.9
Bloomberg US Corporate High Yield 2% Issuer Capped <sup>4</sup>			(11.2)	5.3	7.0	0.0	2.3	2.2
<b>Capital Group Emerging Markets Debt Fund (LUX)</b>			<b>24 Jul 2007 <sup>10</sup></b>					
A4	USD	06 Nov 2012	(12.7)	(4.0)	7.7	(3.4)	(0.5)	3.1
A4h-CHF <sup>3</sup>	CHF	15 Dec 2020	(13.2)	(3.2)	–	–	–	(7.8)
A4h-EUR <sup>3</sup>	EUR	30 Jun 2016	(11.1)	(1.0)	2.4	(3.4)	(0.4)	0.5
A7	USD	29 May 2013	(12.6)	(3.9)	7.8	(3.3)	(0.4)	3.1
A13	USD	14 Oct 2015	(12.5)	(3.8)	7.9	(3.2)	(0.2)	3.3
A15	USD	21 Dec 2017	(12.5)	(3.7)	7.9	(3.1)	(0.2)	3.4
B	USD	08 Jun 2009	(13.6)	(5.0)	6.5	(4.4)	(1.5)	2.0
Bd	USD	10 Nov 2010	(13.7)	(5.0)	6.6	(4.4)	(1.5)	2.0
Bfdm	USD	04 Jun 2021	(13.7)	(4.9)	6.5	(4.4)	(1.5)	2.0
Bgdh-EUR <sup>3</sup>	EUR	06 Aug 2021	(12.0)	–	–	–	–	(9.3)
C	USD	28 Mar 2008	(12.3)	(3.5)	8.2	(2.9)	0.0	3.2
P	USD	27 Nov 2018	(12.8)	(4.1)	7.5	(3.5)	(0.6)	3.0
Z	USD	25 Apr 2013	(13.0)	(4.3)	7.3	(3.7)	(0.8)	2.8
Zd	USD	19 Jul 2013	(13.0)	(4.3)	7.4	(3.6)	(0.8)	2.8
Zh-EUR <sup>3</sup>	EUR	03 Jun 2020	(11.4)	(1.4)	–	–	–	(2.9)
ZL	USD	07 Feb 2020	(12.7)	(4.1)	7.6	(3.4)	(0.5)	3.0
ZLd	USD	24 Jan 2020	(12.8)	(4.1)	7.6	(3.4)	(0.5)	3.0
50% JPMorgan Emerging Markets Bond Index Global Diversified / 50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Total Return <sup>4</sup>			(14.8)	(5.3)	4.0	(5.7)	(1.9)	3.2

Past results are no indication of future results.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group Emerging Markets Local Currency Debt Fund (LUX)</b>								
		<b>10 Aug 2010 <sup>11</sup></b>						
A4	USD	18 Jan 2019	(10.0)	(5.5)	5.0	(3.7)	(1.0)	0.7
A4d	USD	25 Jan 2022	(9.8)	(5.5)	5.0	(3.4)	(1.0)	0.7
A7	USD	01 Feb 2019	(9.9)	(5.4)	5.1	(3.6)	(0.8)	0.8
A9	USD	03 Oct 2017	(9.9)	(5.3)	5.1	(3.6)	(0.8)	0.8
A11d	USD	10 Feb 2020	(9.9)	(5.3)	5.1	(3.6)	(0.8)	0.8
A13	USD	26 Oct 2018	(9.8)	(5.3)	5.2	(3.5)	(0.7)	0.9
B	USD	10 Aug 2010	(10.9)	(6.5)	3.8	(4.8)	(2.0)	(0.3)
Bd	USD	10 Aug 2010	(10.9)	(6.4)	3.9	(4.7)	(2.0)	(0.3)
Bgd	USD	06 Aug 2021	(10.9)	(6.5)	3.8	(4.7)	(2.0)	(0.3)
Bh-EUR <sup>3</sup>	EUR	06 Apr 2021	(13.3)	–	–	–	–	(8.8)
C	USD	10 Aug 2010	(9.6)	(5.1)	5.5	(3.3)	(0.5)	1.3
N	USD	28 Feb 2017	(11.5)	(7.1)	3.2	(5.3)	(2.6)	(1.0)
Ngd	USD	28 Feb 2017	(11.5)	(7.1)	3.2	(5.3)	(2.6)	(1.0)
P	USD	28 Jan 2022	(10.2)	(5.6)	4.9	(3.9)	(1.1)	0.6
Z	USD	25 Apr 2013	(10.2)	(5.8)	4.6	(4.0)	(1.2)	0.5
Zd	USD	09 Feb 2015	(10.2)	(5.8)	4.7	(4.0)	(1.2)	0.5
Zh-EUR <sup>3</sup>	EUR	06 Apr 2021	(12.7)	–	–	–	–	(8.1)
ZL	USD	30 Jan 2020	(10.1)	(5.6)	4.9	(3.8)	(1.0)	0.7
ZLd	USD	14 Feb 2020	(10.1)	(5.5)	4.9	(3.8)	(1.0)	0.7
JPMorgan Government Bond Index-Emerging Markets Global Diversified <sup>4</sup>			(11.7)	(8.7)	2.7	(6.1)	(2.5)	(0.2)
<b>Capital Group EUR Moderate Global Growth Portfolio (LUX)</b>								
		<b>16 Oct 2020</b>						
B	EUR	16 Oct 2020	(16.6)	19.1	–	–	–	2.1
Bd	EUR	16 Oct 2020	(16.6)	19.1	–	–	–	2.2
Bgd	EUR	16 Oct 2020	(16.6)	19.2	–	–	–	2.2
P	EUR	23 Oct 2020	(15.9)	20.4	–	–	–	3.1
Z	EUR	16 Oct 2020	(16.0)	20.1	–	–	–	2.9
Zd	EUR	16 Oct 2020	(16.0)	20.0	–	–	–	2.9
Zgd	EUR	16 Oct 2020	(16.0)	20.0	–	–	–	2.9
80% MSCI All Country World Index / 10% Bloomberg Global Aggregate Bond (EUR Hedged) Index / 10% Bloomberg Euro Aggregate Bond Total Return Index <sup>4</sup>			(13.3)	21.0				4.6
<b>Capital Group EUR Balanced Growth and Income Portfolio (LUX)</b>								
		<b>16 Oct 2020</b>						
B	EUR	16 Oct 2020	(12.1)	10.4	–	–	–	0.1
Bd	EUR	16 Oct 2020	(12.1)	10.3	–	–	–	0.1
Bgd	EUR	16 Oct 2020	(12.1)	10.3	–	–	–	0.1
P	EUR	23 Oct 2020	(11.4)	11.4	–	–	–	0.9
Z	EUR	16 Oct 2020	(11.6)	11.2	–	–	–	0.8
Zd	EUR	16 Oct 2020	(11.5)	11.2	–	–	–	0.8
Zgd	EUR	16 Oct 2020	(11.5)	11.2	–	–	–	0.8
50% MSCI All Country World Index / 25% Bloomberg Global Aggregate Bond (EUR Hedged) Index / 25% Bloomberg Euro Aggregate Bond Total Return Index <sup>4</sup>			(14.0)	11.7				(0.3)

Past results are no indication of future results.  
Footnotes are on page 38.

Fund and share class	Currency	Launch date <sup>2</sup>	Total returns % <sup>1</sup>			Annualised returns % <sup>1</sup>		
			Calendar			3 years	5 years	Lifetime <sup>7</sup>
			2022	2021	2020			
<b>Capital Group EUR Conservative Income and Growth Portfolio (LUX)</b>								
		<b>16 Oct 2020</b>						
B	EUR	16 Oct 2020	(12.2)	6.3	–	–	–	(2.0)
Bd	EUR	16 Oct 2020	(12.3)	6.4	–	–	–	(2.0)
Bgd	EUR	16 Oct 2020	(12.2)	6.3	–	–	–	(2.0)
P	EUR	23 Oct 2020	(11.6)	7.1	–	–	–	(1.3)
Z	EUR	16 Oct 2020	(11.7)	7.0	–	–	–	(1.4)
Zd	EUR	16 Oct 2020	(11.7)	7.0	–	–	–	(1.4)
Zgd	EUR	16 Oct 2020	(11.7)	7.0	–	–	–	(1.4)
35% MSCI All Country World Index / 27.5% Bloomberg Global Aggregate Bond (EUR Hedged) Index / 10% Bloomberg Global Aggregate Bond 1-7 Years (EUR Hedged) Index / 27.5% Bloomberg Euro Aggregate Bond Total Return Index <sup>4</sup>			(13.6)	7.4				(2.3)
<b>Capital Group EUR Conservative Income Portfolio (LUX)</b>								
		<b>16 Oct 2020</b>						
B	EUR	16 Oct 2020	(13.4)	(0.5)	–	–	–	(6.1)
Bd	EUR	16 Oct 2020	(13.5)	(0.4)	–	–	–	(6.1)
Bgd	EUR	16 Oct 2020	(13.4)	(0.5)	–	–	–	(6.1)
P	EUR	23 Oct 2020	(12.7)	0.3	–	–	–	(5.3)
Z	EUR	16 Oct 2020	(12.8)	0.2	–	–	–	(5.5)
Zd	EUR	16 Oct 2020	(12.9)	0.3	–	–	–	(5.5)
Zgd	EUR	16 Oct 2020	(12.9)	0.2	–	–	–	(5.5)
15% MSCI All Country World Index / 32.5% Bloomberg Global Aggregate Bond (EUR Hedged) Index / 20% Bloomberg Global Aggregate Bond 1-7 Years (EUR Hedged) Index / 32.5% Bloomberg Euro Aggregate Bond Total Return Index <sup>4</sup>			(13.5)	1.8				(5.1)

Past results are no indication of future results.

### Why do different share classes have different returns?

Each share class is designed to support the needs of different investor types and has a different total expense ratio that affects the investment returns for that share class. For example:

- Class A4, A7, A9, A11, A13, A15 & C shares and their equivalent classes, where available, are only available to institutional investors who qualify for the reduced Luxembourg tax of 0.01% (rather than 0.05%).
- Class B, BL, N, P, Z and ZL shares and their equivalent classes, where available, are primarily designed for distribution to individual investors. The management fee for class B, N shares and their equivalent classes, where available, is higher than for the other share classes to allow for compensation to distributors and other intermediaries for day-to-day services to investors or similar services in relation to investments made with their assistance.
- Class Y Shares and its equivalent classes are available only to Capital Group Investors, subject to conditions established from time to time by Capital Group, including the entering into of a separate agreement with respect to management fee and/or other fund expenses, which are not deducted from these Shares' Net Asset Value
- The management fee for class C shares and its equivalent classes, where available, is charged to shareholders outside the fund by specific separate agreement. Actual returns to shareholders of class C and its equivalent classes, where available, will be lower than those published.
- In addition, the returns of hedged equivalent classes and dividend distributing hedged equivalent classes are impacted by the passive currency-hedging overlay programme (see note 7 to the financial statements).
- For those funds without a specified reference index, a suitable illustrative index is displayed for context.

<sup>1</sup> Returns are with net dividends reinvested for unhedged share classes. Lifetime returns that relate to a period of less than a year are not annualised.  
<sup>2</sup> Launch date is the date as of which shares are first issued by a fund, and hence the date on which the fund or share class was first priced. Prior results back to the launch of the fund relate to the older share classes, adjusted where necessary to reflect the management fee of the recipient share class.  
<sup>3</sup> Investment results are shown in the currency referred to in the relevant class's designation. Lifetime returns are from launch date to 31 December 2022.  
<sup>4</sup> Shown for indicative purposes only.  
<sup>5</sup> As of 10 June 2022, the accounting currency changed from EUR to USD.  
<sup>6</sup> Capital Group Multi-Sector Income Fund (LUX) was launched on 29 November 2022.  
<sup>7</sup> Lifetime returns that relate to a period of less than a year are not annualised.  
<sup>8</sup> Capital Group Emerging Markets Growth Fund was launched on 31 May 1990 and merged into Capital International Fund - Capital Group Emerging Markets Growth Fund (LUX) on 28 June 2019.  
<sup>9</sup> Capital International Portfolios - Capital Group Emerging Markets Total Opportunities (LUX) was launched on 01 February 2008 and merged into Capital International Fund - Capital Group Emerging Markets Total Opportunities (LUX) on 31 May 2019.  
<sup>10</sup> Capital International Portfolios - Capital Group Emerging Markets Debt Fund (LUX) was launched on 24 July 2007 and merged into Capital International Fund - Capital Group Emerging Markets Debt Fund (LUX) on 31 May 2019.  
<sup>11</sup> Capital International Portfolios - Capital Group Emerging Markets Local Currency Debt Fund (LUX) was launched on 10 August 2010 and merged into Capital International Fund - Capital Group Emerging Markets Local Currency Debt Fund (LUX) on 31 May 2019.

# Historical data

## Net asset value per share and total net assets

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group New Perspective Fund (LUX)</b>			
Class A4	US\$18.22	US\$24.60	US\$20.89
Class A7	18.37	24.78	21.02
Class A7d	18.23	24.72	21.01
Class A7h-EUR	17.16	24.66	22.13
Class A9	18.39	24.80	21.02
Class A11	18.41	24.81	21.03
Class B	17.00	23.18	19.88
Class Bd	17.00	23.19	19.89
Class Bdh-EUR	14.38	20.91	18.97
Class Bgd	15.53	21.45	18.59
Class Bgdh-EUR	15.32	22.55	–
Class Bh-AUD	15.44	22.44	20.09
Class Bh-CHF	16.20	22.60	19.77
Class Bh-CNH	17.33	–	–
Class Bh-EUR	15.14	22.01	19.97
Class Bh-GBP	12.82	19.33	16.53
Class Bh-SGD	18.05	24.14	20.76
Class C	18.99	25.51	21.54
Class Cad	17.55	23.89	20.41
Class Cadh-AUD	15.54	22.56	20.11
Class Cd	18.44	25.00	21.26
Class Cdh-JPY	15.67	23.97	22.18
Class Cgd	18.51	25.20	21.54
Class Ch-CHF	18.82	25.85	22.27
Class Ch-JPY	15.88	24.06	22.11
Class Ch-NZD	18.24	26.04	22.77
Class N	16.25	22.31	19.26
Class Ngd	15.12	21.02	18.33
Class Nh-EUR	14.88	21.76	19.87
Class P	18.17	24.56	20.88
Class Pd	18.10	24.55	20.88
Class Pgd	18.07	–	–
Class Ph-CHF	17.89	–	–
Class Ph-EUR	17.24	24.84	22.34
Class Ph-GBP	16.19	24.19	–
Class Yd	18.77	25.44	21.55
Class Ydh-AUD	18.22	26.33	23.30
Class Z	17.99	24.36	20.73
Class Zd	17.52	23.76	20.25
Class Zdh-EUR	15.31	22.13	19.95
Class Zgd	16.46	22.56	19.41
Class Zh-CHF	17.13	23.72	20.60
Class Zh-EUR	16.02	23.11	20.81
Class Zh-GBP	13.63	20.39	17.30
Class Zh-SGD	18.99	25.21	21.52
Class ZL	18.21	24.60	20.89
Class ZLd	17.57	23.82	20.29
Class ZLgd	16.65	22.78	19.55
Class ZLh-CHF	17.79	24.58	21.29
Class ZLh-EUR	16.68	24.00	21.56
Class ZLh-GBP	14.03	20.94	17.73
<b>Total net assets (000s)</b>	<b>US\$12,917,141</b>	<b>US\$17,863,275</b>	<b>US\$11,569,244</b>

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group Global Equity Fund (LUX) <sup>1</sup></b>			
Class A4	US\$41.34	US\$43.04	US\$34.94
Class A7	41.34	43.00	–
Class B	34.52	36.32	29.80
Class Bd	32.69	34.40	28.23
Class C	48.56	50.32	40.66
Class Cdh-JPY	40.83	48.42	–
Class Cgd	46.83	49.42	40.67
Class P	41.24	43.01	–
Class Z	39.63	41.39	33.71
Class Zd	34.18	35.93	29.39
Class ZL	41.23	42.96	34.91
Class ZLd	40.62	42.68	34.91
<b>Total net assets (000s)</b>	<b>US\$852,124</b>	<b>€923,194</b>	<b>€715,859</b>
<b>Capital Group World Growth and Income (LUX)</b>			
Class A7	US\$11.95	US\$14.47	US\$12.61
Class B	11.50	14.10	12.42
Class Bd	11.42	14.07	12.42
Class Bgd	11.15	14.01	–
Class C	12.08	14.59	12.66
Class Cd	11.63	14.31	12.61
Class Cgd	11.51	14.24	12.66
Class Z	11.79	14.34	12.54
Class Zd	11.52	14.19	12.52
Class Zgd	11.03	13.76	12.29
Class ZL	11.89	14.43	12.59
Class ZLd	11.60	14.28	12.59
<b>Total net assets (000s)</b>	<b>US\$271,222</b>	<b>US\$378,998</b>	<b>US\$358,361</b>
<b>Capital Group World Dividend Growers (LUX)</b>			
Class A4	US\$21.60	US\$24.15	US\$20.63
Class A7	21.69	24.22	20.66
Class B	19.79	22.37	19.30
Class Bd	17.20	19.71	17.19
Class Bgd	14.71	17.14	15.20
Class C	22.90	25.49	21.67
Class Cad	19.68	22.58	19.82
Class Cgd	21.48	24.67	21.67
Class Z	21.34	23.93	20.50
Class Zd	17.24	19.76	17.24
Class Zgd	15.87	18.36	16.16
Class ZL	21.56	24.12	20.61
Class ZLd	20.21	23.16	20.20
<b>Total net assets (000s)</b>	<b>US\$348,671</b>	<b>US\$389,769</b>	<b>US\$180,070</b>

Footnotes are on page 56.

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group New Economy Fund (LUX)</b>			
Class A7	US\$10.95	US\$15.57	US\$14.07
Class B	10.59	15.23	13.93
Class Bh-AUD	9.70	15.23	14.76
Class Bh-EUR	9.33	14.63	14.35
Class Bh-GBP	10.21	–	–
Class Bh-SGD	10.69	15.40	14.30
Class BL	10.62	15.25	13.93
Class BLh-SGD	10.77	15.49	14.37
Class C	11.06	15.67	14.12
Class Cgd	10.91	15.59	14.11
Class Z	10.82	15.45	14.02
Class ZL	10.91	15.54	14.07
Class ZLd	10.91	–	–
Class ZLh-AUD	9.41	14.64	–
Class ZLh-GBP	9.54	15.39	–
<b>Total net assets (000s)</b>	<b>US\$420,533</b>	<b>US\$673,053</b>	<b>US\$297,898</b>
<b>Capital Group New World Fund (LUX)</b>			
Class A4	US\$14.43	US\$18.56	US\$17.70
Class A7	14.48	18.60	17.73
Class B	13.45	17.50	16.89
Class Bh-EUR	10.70	15.32	16.05
Class C	14.98	19.15	18.16
Class Cad	13.78	17.93	17.23
Class Cadh-AUD	11.05	15.85	16.31
Class Cgd	14.47	18.87	18.16
Class Ch-JPY	11.37	17.06	18.10
Class N	12.92	16.92	16.44
Class P	14.40	18.54	–
Class Z	14.21	18.33	17.54
Class Zd	13.82	17.87	17.13
Class Zgd	12.87	16.90	16.38
Class Zh-EUR	12.31	17.46	18.13
Class ZL	14.41	18.54	17.70
Class ZLd	14.28	18.47	17.69
Class ZLgd	13.85	18.14	17.54
Class ZLh-EUR	13.40	18.96	19.64
<b>Total net assets (000s)</b>	<b>US\$422,020</b>	<b>US\$546,997</b>	<b>US\$409,172</b>



	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group Emerging Markets Growth Fund (LUX)</b>			
Class A7	US\$110.76	US\$147.01	US\$148.73
Class A9	127.71	169.25	170.97
Class A11	128.00	169.55	171.19
Class B	98.83	132.51	135.42
Class Bd	92.16	123.56	128.63
Class C	149.18	196.43	197.14
Class Cgd	142.34	192.11	197.14
Class P	110.85	147.07	148.73
Class Pd	105.82	141.68	147.18
Class Z	110.17	146.42	148.34
Class Zd	94.09	125.95	130.89
Class ZL	127.72	169.32	171.09
Class ZLd	123.00	164.68	171.10
<b>Total net assets (000s)</b>	<b>US\$339,732</b>	<b>US\$471,846</b>	<b>US\$433,478</b>
<b>Capital Group Asian Horizon Fund (LUX)</b>			
Class B	US\$7.05	US\$9.76	–
Class C	7.26	9.88	–
Class P	7.19	–	–
Class Z	7.16	9.83	–
Class Zd	7.16	9.83	–
Class ZL	7.19	9.85	–
<b>Total net assets (000s)</b>	<b>US\$40,473</b>	<b>US\$54,737</b>	–

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group Japan Equity Fund (LUX)<sup>2</sup></b>			
Class A4	¥2,491.18	¥2,682.94	¥2,383.54
Class B	2,109.20	2,297.50	2,064.00
Class Bd	2,097.06	2,284.28	2,052.12
Class Bgd	2,060.77	2,285.20	–
Class Bgdh-EUR	2,231.96	2,293.57	–
Class Bh-EUR	1,951.11	1,968.96	1,732.03
Class Bh-USD	2,570.27	2,375.86	1,919.00
Class C	2,745.63	2,946.21	2,606.86
Class Cgd	2,662.58	2,905.66	2,606.85
Class Ch-GBP	2,344.81	2,416.37	1,931.60
Class N	1,985.60	2,176.97	1,968.47
Class Nh-EUR	2,250.96	2,288.49	2,026.35
Class Pd	2,345.97	2,548.07	2,278.83
Class Pdh-EUR	2,708.00	2,726.34	2,386.21
Class Pdh-GBP	2,641.56	2,754.92	2,225.71
Class Pdh-USD	2,902.73	2,674.05	2,150.60
Class Z	2,360.39	2,551.91	2,275.42
Class Zd	2,192.03	2,381.08	2,128.77
Class Zgdh-GBP	2,024.94	2,139.65	1,746.42
Class Zh-CHF	2,870.76	2,731.84	2,289.72
Class Zh-EUR	2,174.51	2,179.14	1,901.53
Class Zh-GBP	2,384.40	2,475.77	1,994.80
Class Zh-USD	3,114.42	2,852.03	2,286.43
Class ZL	2,483.55	2,679.02	2,383.40
Class ZLd	2,454.34	2,665.67	2,383.41
Class ZLh-CHF	3,094.85	2,938.65	2,456.78
Class ZLh-EUR	2,856.50	2,856.20	2,487.01
Class ZLh-USD	3,076.21	2,810.57	2,248.15
<b>Total net assets (000s)</b>	<b>¥10,066,710</b>	<b>¥14,218,007</b>	<b>¥22,060,683</b>
<b>Capital Group European Opportunities (LUX)</b>			
Class B	€9.02	€11.94	–
Class Bd	9.02	11.94	–
Class Bgd	8.75	11.82	–
Class Bh-USD	10.53	12.65	–
Class C	9.25	12.08	–
Class Cgd	9.06	–	–
Class P	9.17	–	–
Class Z	9.14	12.02	–
Class Zd	9.10	12.02	–
Class Zgd	8.87	11.89	–
Class Zh-USD	10.67	12.73	–
Class ZL	9.18	12.04	–
Class ZLd	9.18	–	–
<b>Total net assets (000s)</b>	<b>€44,035</b>	<b>€52,527</b>	<b>–</b>

Footnotes are on page 56.

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group European Growth and Income Fund (LUX)</b>			
Class A4	€38.25	€40.19	€32.64
Class A7	38.26	–	–
Class B	32.92	34.99	28.72
Class Bd	25.62	27.79	22.92
Class Bgd	31.14	34.72	–
Class Bgdm	27.62	30.53	26.04
Class Bgdmh-USD	32.58	32.93	26.73
Class Bh-USD	39.05	37.97	29.65
Class C	44.09	46.16	37.32
Class Cgd	40.57	44.29	37.32
Class N	31.29	33.47	27.65
Class Ngd	25.75	28.91	24.59
Class Nh-USD	37.59	36.77	28.91
Class P	37.62	39.63	32.23
Class Z	37.46	39.51	32.19
Class Zd	26.23	28.44	23.44
Class Zgdh-GBP	26.00	29.78	24.12
Class Zh-GBP	33.19	36.22	28.49
Class Zh-USD	44.39	42.83	33.20
Class ZL	38.14	40.14	32.63
Class ZLd	36.52	39.59	32.62
Class ZLh-GBP	37.00	40.28	31.61
<b>Total net assets (000s)</b>	<b>€154,008</b>	<b>€175,870</b>	<b>€187,873</b>
<b>Capital Group AMCAP Fund (LUX)</b>			
Class A4	US\$14.78	US\$20.77	US\$16.79
Class A7	14.81	20.80	16.81
Class B	13.91	19.77	16.18
Class Bh-EUR	11.62	18.24	16.18
Class C	15.08	21.12	17.03
Class Cgd	14.88	20.99	17.03
Class N	13.41	19.20	15.81
Class Nh-EUR	11.21	17.71	15.81
Class Z	14.58	20.55	16.67
Class Zgd	13.96	19.80	16.16
Class Zh-CHF	13.24	19.65	16.63
Class Zh-EUR	12.18	18.95	16.68
Class Zh-GBP	12.49	20.23	16.69
Class ZL	14.63	20.60	16.69
Class ZLd	14.63	–	–
Class ZLgd	14.39	20.38	16.61
Class ZLh-CHF	14.58	21.61	18.26
<b>Total net assets (000s)</b>	<b>US\$117,424</b>	<b>US\$161,843</b>	<b>US\$118,290</b>

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group Investment Company of America (LUX)</b>			
Class A4	US\$17.67	US\$21.02	US\$16.83
Class A7	17.79	21.14	16.91
Class B	16.40	19.74	16.00
Class Bd	16.31	19.63	15.91
Class Bgd	16.09	19.67	–
Class Bgdh-EUR	14.11	18.97	–
Class Bh-EUR	13.45	17.78	15.62
Class C	18.13	21.49	17.16
Class Cgd	17.51	21.12	17.15
Class N	15.73	19.06	15.55
Class Nd	15.73	19.06	15.55
Class Ngdh-EUR	12.56	17.00	15.27
Class Nh-EUR	13.85	18.44	16.31
Class Pgd	16.67	20.19	16.46
Class Pgdh-GBP	14.77	20.48	16.96
Class Z	17.38	20.74	16.67
Class Zd	16.54	19.86	16.07
Class Zdh-GBP	12.65	17.37	14.27
Class Zgd	15.59	18.90	15.41
Class Zgdh-GBP	11.93	16.55	13.71
Class Zh-CHF	15.90	19.90	16.67
Class Zh-EUR	14.23	18.67	16.27
Class ZL	17.43	20.78	16.68
Class ZLd	16.56	19.89	16.09
Class ZLgd	15.67	18.97	15.45
Class ZLgdh-GBP	11.70	16.21	13.41
Class ZLh-CHF	17.36	21.71	18.16
<b>Total net assets (000s)</b>	<b>US\$360,818</b>	<b>US\$511,994</b>	<b>US\$513,963</b>

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group Capital Income Builder (LUX)<sup>3</sup></b>			
Class A4	US\$11.87	US\$12.86	US\$11.22
Class A7	11.87	12.85	–
Class B	11.36	12.44	10.97
Class Bd	10.65	11.84	10.60
Class Bdh-EUR	11.17	–	–
Class Bdh-GBP	9.23	11.70	10.63
Class Bfdm	10.17	11.44	10.35
Class Bfdmh-AUD	9.20	11.28	10.88
Class Bfdmh-CNH	10.33	12.62	10.88
Class Bfdmh-EUR	8.96	11.05	10.83
Class Bfdmh-GBP	8.87	11.39	10.46
Class Bfdmh-SGD	10.06	11.33	10.46
Class Bfydm	11.27	–	–
Class Bfydmh-AUD	11.70	–	–
Class Bfydmh-CNH	11.49	–	–
Class Bfydmh-EUR	12.15	–	–
Class Bfydmh-GBP	11.95	–	–
Class Bfydmh-SGD	11.99	–	–
Class Bgd	10.82	12.23	–
Class Bgdh-GBP	9.31	12.01	–
Class Bh-EUR	10.26	12.32	11.76
Class Bh-GBP	10.89	13.59	12.17
Class C	12.11	13.06	11.35
Class Cd	10.69	11.88	10.63
Class Cgd	11.29	12.60	11.34
Class N	11.05	12.18	10.81
Class Nd	10.64	11.82	10.58
Class P	11.84	12.84	–
Class Pgdh-GBP	9.63	12.31	–
Class Ph-EUR	10.35	12.33	–
Class Ph-GBP	10.12	12.52	–
Class Z	11.73	12.75	11.16
Class Zd	10.67	11.86	10.61
Class Zdh-EUR	8.82	10.75	10.42
Class Zdh-GBP	9.23	11.71	10.64
Class Zh-EUR	10.58	12.61	11.96
Class Zh-GBP	10.97	13.59	12.06
Class ZL	11.84	12.84	11.21
Class ZLd	11.04	12.28	10.99
<b>Total net assets (000s)</b>	<b>US\$490,921</b>	<b>US\$354,339</b>	<b>US\$247,527</b>

Footnotes are on page 56.

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group Global Allocation Fund (LUX)</b>			
Class A4	US\$20.62	US\$24.00	US\$21.61
Class A7	20.70	24.06	21.65
Class A7d	20.32	23.91	21.65
Class A7dm	20.04	23.70	21.58
Class A7h-EUR	18.99	23.10	–
Class B	18.90	22.22	20.22
Class Bd	18.26	21.49	19.58
Class Bdh-EUR	14.62	18.00	17.20
Class Bgd	18.43	22.13	–
Class Bgdh-EUR	17.22	21.63	–
Class Bh-EUR	15.16	18.64	17.80
Class C	21.73	25.16	22.55
Class Cgd	20.80	24.65	22.54
Class Ch-JPY	19.90	25.64	24.81
Class N	18.06	21.37	19.57
Class Nh-EUR	17.09	21.16	20.34
Class P	20.53	23.93	21.58
Class Z	20.31	23.71	21.41
Class Zd	18.69	21.99	20.02
Class Zgd	16.84	20.07	18.44
Class Zh-EUR	18.52	22.60	21.42
Class ZL	20.58	23.96	21.59
Class ZLd	20.16	23.72	21.59
Class ZLh-EUR	19.93	24.26	22.94
<b>Total net assets (000s)</b>	<b>US\$1,583,151</b>	<b>US\$1,595,195</b>	<b>US\$1,161,550</b>
<b>Capital Group Global Screened Allocation Fund (LUX)</b>			
Class ZLh-EUR	US\$8.29	US\$10.37	–
<b>Total net assets (000s)</b>	<b>US\$398,539</b>	<b>US\$412,698</b>	–
<b>Capital Group American Balanced Fund (LUX)</b>			
Class A7	US\$9.17	US\$10.48	–
Class B	9.00	10.42	–
Class Bfydm	8.92	–	–
Class Bfydmh-AUD	9.27	–	–
Class Bfydmh-CNH	9.10	–	–
Class Bfydmh-EUR	9.63	–	–
Class Bfydmh-GBP	9.47	–	–
Class Bfydmh-SGD	9.50	–	–
Class Bh-EUR	7.89	10.00	–
Class C	9.18	–	–
Class Cgd	8.98	–	–
Class N	8.91	10.39	–
Class Nh-EUR	7.82	9.97	–
Class Z	9.11	10.46	–
Class Zd	8.98	10.44	–
Class Zgd	8.90	10.43	–
Class ZL	9.13	10.47	–
<b>Total net assets (000s)</b>	<b>US\$193,160</b>	<b>US\$80,729</b>	–

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group Emerging Markets Total Opportunities (LUX)</b>			
Class A7	US\$13.78	US\$16.28	US\$16.05
Class A7d	9.98	12.26	12.47
Class A7dh-GBP	8.35	10.92	11.18
Class A7h-GBP	11.68	14.68	14.56
Class A9	13.82	16.31	16.05
Class A9d	11.59	14.25	14.49
Class A9dh-GBP	8.39	10.98	11.25
Class A9h-GBP	12.94	16.24	16.09
Class B	12.12	14.47	14.42
Class Bd	9.28	11.40	11.60
Class Bgd	7.71	9.66	10.01
Class Bgdh-EUR	10.78	14.11	–
Class Bgdm	11.31	14.18	–
Class Bh-CHF	10.31	12.59	12.80
Class Bh-EUR	10.38	12.95	13.43
Class C	15.74	18.47	18.08
Class Cdh-GBP	8.35	10.92	11.19
Class Cdm	8.13	10.00	10.19
Class Cdmh-JPY	5.32	7.66	8.73
Class Cgd	14.26	17.61	18.08
Class Ch-CHF	15.47	18.56	18.53
Class Ch-GBP	13.15	16.41	16.18
Class N	11.46	13.78	13.81
Class Ngd	8.85	11.17	11.65
Class Ngdh-EUR	8.33	10.98	11.92
Class Nh-EUR	10.78	13.54	14.13
Class P	13.77	16.27	16.04
Class Pd	12.03	14.78	15.04
Class Pgd	12.72	15.77	16.04
Class Ph-EUR	12.88	15.91	16.32
Class Ph-GBP	13.05	16.41	16.28
Class Z	13.57	16.07	15.87
Class Zd	9.35	11.49	11.69
Class Zdh-GBP	8.53	11.15	11.43
Class Zgd	8.93	11.09	11.40
Class Zgdh-GBP	7.50	9.92	10.26
Class Zh-CHF	13.02	15.76	15.89
Class Zh-EUR	11.50	14.23	14.63
Class Zh-GBP	11.21	14.11	14.03
Class ZL	13.79	16.28	16.04
Class ZLd	12.54	15.41	15.67
Class ZLh-CHF	13.81	16.67	16.76
Class ZLh-EUR	13.31	16.42	16.83
Class ZLh-GBP	13.20	16.57	16.44
<b>Total net assets (000s)</b>	<b>US\$553,788</b>	<b>US\$955,053</b>	<b>US\$1,191,244</b>

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group Global Bond Fund (LUX)</b>			
Class A4	US\$20.18	US\$24.15	US\$25.45
Class A7	20.22	24.19	25.48
Class B	17.65	21.29	22.60
Class Bd	13.27	16.12	17.23
Class C	22.39	26.72	28.09
Class Cd	14.93	18.13	19.38
Class Cdh-EUR	12.86	16.04	17.91
Class Cgdh-EUR	20.41	25.51	28.63
Class Ch-CHF	23.11	27.28	28.88
Class Ch-JPY	19.81	26.01	29.47
Class Ch-USD	24.55	27.86	28.41
Class P	20.13	–	–
Class Z	19.11	22.93	24.22
Class Zd	16.64	20.20	21.60
Class Zh-EUR	18.19	22.53	24.86
Class Zh-USD	20.09	22.91	23.48
Class ZL	20.13	24.12	25.44
Class ZLd	19.38	23.53	25.16
<b>Total net assets (000s)</b>	<b>US\$885,883</b>	<b>US\$985,753</b>	<b>US\$518,672</b>
<b>Capital Group Global Intermediate Bond Fund (LUX)</b>			
Class A4	US\$10.46	US\$11.23	US\$11.37
Class A7	10.47	11.23	–
Class A7h-GBP	8.98	10.90	11.17
Class C	10.67	11.43	11.53
Class Cgdh-EUR	9.05	10.75	11.99
Class Ch-CHF	10.29	11.48	–
Class Ch-JPY	8.33	10.42	11.77
Class P	10.44	–	–
Class Z	10.35	11.13	11.29
Class Zh-EUR	8.85	10.36	11.38
Class ZL	10.44	11.22	11.36
<b>Total net assets (000s)</b>	<b>US\$319,477</b>	<b>US\$383,752</b>	<b>US\$259,955</b>
<b>Capital Group Global Total Return Bond Fund (LUX)</b>			
Class A7	US\$8.76	US\$10.15	–
Class A9	8.76	–	–
Class B	8.68	–	–
Class Bh-EUR	7.54	9.59	US\$10.56
Class C	8.80	10.17	–
Class Cadmh-AUD	7.29	9.44	10.43
Class Cgdh-EUR	7.86	–	–
Class Ch-CHF	8.47	10.21	–
Class Ch-GBP	7.62	9.97	–
Class P	8.74	–	–
Class Pdh-GBP	8.63	–	–
Class Ph-EUR	9.05	–	–
Class Z	8.71	10.12	10.24
Class Zdh-GBP	7.55	10.24	10.74
Class Zh-CHF	8.27	10.02	10.56
Class Zh-EUR	7.63	9.65	10.57
Class ZL	8.74	10.14	10.24
<b>Total net assets (000s)</b>	<b>US\$99,283</b>	<b>US\$53,017</b>	<b>US\$51,944</b>



	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group Euro Bond Fund (LUX)</b>			
Class A4	€16.62	€20.01	€20.59
Class A7	16.63	20.01	20.59
Class A11	16.64	20.01	–
Class A13	16.65	–	–
Class A13h-CHF	17.23	–	–
Class B	14.44	17.52	18.17
Class Bd	11.16	13.54	14.04
Class C	17.84	21.43	22.00
Class Cgd	17.63	21.31	22.00
Class Ch-CHF	20.39	23.58	23.30
Class Ch-USD	20.01	22.16	21.05
Class N	13.85	16.89	17.60
Class P	15.73	18.98	19.56
Class Z	15.69	18.94	19.54
Class Zd	11.49	13.87	14.31
Class Zh-USD	17.05	18.98	18.12
Class ZL	16.56	19.97	20.57
Class ZLd	16.52	19.92	20.53
<b>Total net assets (000s)</b>	<b>€986,724</b>	<b>€1,121,860</b>	<b>€996,437</b>
<b>Capital Group Global Corporate Bond Fund (LUX)</b>			
Class A7	US\$10.69	–	–
Class A7h-EUR	9.14	US\$11.77	–
Class A11h-CHF	10.45	12.68	US\$13.37
Class A11h-EUR	8.43	10.68	11.71
Class B	10.38	12.18	12.43
Class Bh-EUR	9.53	12.18	13.46
Class C	10.87	12.64	12.77
Class Cadmh-AUD	9.06	11.71	12.85
Class Cgdh-EUR	9.07	11.82	13.27
Class Ch-CHF	10.92	13.24	13.92
Class Ch-GBP	9.90	12.99	13.29
Class Ch-JPY	9.20	12.52	–
Class P	10.67	–	–
Class Pd	10.31	12.29	12.63
Class Pdh-EUR	11.01	–	–
Class Pdh-GBP	10.95	–	–
Class Ph-EUR	9.03	11.46	12.59
Class Z	10.63	12.42	12.61
Class Zd	9.60	11.45	11.81
Class Zdh-EUR	9.69	12.58	14.05
Class Zdh-GBP	9.39	12.65	13.21
Class Zgd	9.33	11.20	11.62
Class Zgdh-GBP	8.12	11.01	11.57
Class Zh-CHF	10.45	12.74	13.47
Class Zh-EUR	9.55	12.14	13.35
Class Zh-GBP	9.74	12.85	13.21
Class ZL	10.68	12.46	12.63
Class ZLd	10.15	12.10	12.48
Class ZLdh-GBP	8.91	12.00	12.54
<b>Total net assets (000s)</b>	<b>US\$263,594</b>	<b>US\$355,540</b>	<b>US\$320,390</b>

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group Euro Corporate Bond Fund (LUX)</b>			
Class A4	€12.57	€14.59	€14.81
Class A7	12.57	14.59	14.81
Class B	11.69	13.68	13.99
Class Bd	10.20	11.97	12.27
Class C	13.38	15.50	15.69
Class Cgd	12.96	15.26	15.69
Class Ch-USD	15.01	16.03	15.02
Class N	11.29	13.27	13.64
Class P	12.51	–	–
Class Z	12.43	14.47	14.73
Class Zd	10.95	12.85	13.18
Class Zh-USD	13.52	14.51	13.66
Class ZL	12.52	14.56	14.79
Class ZLd	12.52	–	–
<b>Total net assets (000s)</b>	<b>€52,287</b>	<b>€64,998</b>	<b>€68,370</b>
<b>Capital Group US Corporate Bond Fund (LUX)</b>			
Class A4	US\$10.96	US\$12.99	US\$13.21
Class A4h-EUR	9.63	12.41	13.74
Class A7	10.98	13.00	13.22
Class B	10.53	12.56	12.88
Class Bd	10.19	12.39	12.84
Class Bh-EUR	9.64	12.52	13.91
Class C	11.06	13.08	13.27
Class Cdh-JPY	8.11	11.56	13.44
Class Cgdh-EUR	9.20	12.22	13.81
Class N	10.22	12.27	12.64
Class Nh-EUR	9.36	12.23	13.65
Class Z	10.85	12.89	13.15
Class Zd	9.49	11.54	11.96
Class Zdh-GBP	10.09	13.86	14.55
Class Zgd	9.19	11.23	11.71
Class Zh-CHF	10.51	13.03	13.84
Class Zh-EUR	9.97	12.89	14.23
Class Zh-SGD	10.84	12.86	13.38
Class ZL	10.92	12.95	13.19
Class ZLd	10.33	12.56	13.02
<b>Total net assets (000s)</b>	<b>US\$132,338</b>	<b>US\$136,013</b>	<b>US\$258,896</b>

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group Global High Income Opportunities (LUX)</b>			
Class A4	US\$47.24	US\$53.65	US\$53.05
Class A7	47.77	54.21	53.55
Class A7d	37.15	44.67	46.30
Class A9	47.93	54.36	53.68
Class B	39.55	45.43	45.41
Class Bd	15.07	18.12	18.77
Class Bdh-EUR	14.88	19.51	21.91
Class Bdh-GBP	10.48	14.26	14.98
Class Bfdm	27.89	34.02	35.88
Class Bfdmh-AUD	26.46	34.95	39.23
Class Bfdmh-CNH	32.20	42.58	42.77
Class Bfdmh-EUR	25.00	33.30	38.05
Class Bfdmh-GBP	25.92	35.80	38.28
Class Bfdmh-SGD	28.19	34.37	37.00
Class Bgd	12.83	15.69	16.53
Class Bgdh-EUR	32.56	43.46	–
Class Bgdh-GBP	9.23	12.79	13.66
Class Bh-EUR	25.08	31.43	34.02
Class Bh-GBP	27.36	35.57	36.03
Class Bh-SGD	39.10	44.89	45.79
Class C	55.66	62.95	61.96
Class Cadmh-AUD	39.66	52.10	57.83
Class Cd	18.38	22.10	22.91
Class Cfdm	55.66	–	–
Class Cfdmh-JPY	57.20	–	–
Class Cgd	48.81	59.02	61.96
Class Ch-CHF	53.77	63.49	65.08
Class Ch-JPY	45.29	59.96	66.05
Class N	37.24	43.04	43.31
Class Nd	28.94	34.78	36.05
Class Ndh-EUR	29.70	38.93	43.51
Class Ngd	25.88	31.85	33.78
Class Ngdh-EUR	22.98	30.89	35.50
Class Nh-EUR	33.14	41.79	45.54
Class P	47.03	53.53	–
Class Pdm	42.94	51.71	–
Class Pgd	39.26	47.57	49.67
Class Pgdh-GBP	35.13	48.22	51.06
Class Ph-EUR	43.98	54.61	58.67
Class Ph-GBP	46.04	59.28	59.52
Class Z	45.82	52.24	51.82
Class Zd	25.63	30.82	31.94
Class Zdh-EUR	28.36	37.23	41.81
Class Zdh-GBP	18.06	24.59	25.84
Class Zdm	39.94	48.10	49.88
Class Zfdmh-SGD	32.80	39.70	42.40
Class Zgd	23.26	28.23	29.52
Class Zgdh-GBP	16.42	22.57	23.93
Class Zh-CHF	42.86	50.98	52.67
Class Zh-EUR	33.02	41.07	44.13
Class Zh-GBP	32.33	41.69	41.91

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group Global High Income Opportunities (LUX) (continued)</b>			
Class ZL	47.07	53.53	52.99
Class ZLd	40.92	49.20	50.99
Class ZLdh-EUR	38.65	50.74	56.99
Class ZLh-CHF	46.68	55.44	57.14
Class ZLh-EUR	43.83	54.40	58.33
Class ZLh-GBP	42.55	54.75	54.92
<b>Total net assets (000s)</b>	<b>US\$1,444,207</b>	<b>US\$1,743,397</b>	<b>US\$1,358,319</b>
<b>Capital Group Multi-Sector Income Fund (LUX) <sup>4</sup></b>			
Class B	US\$9.99	–	–
Class Bd	9.99	–	–
Class Bdh-EUR	10.32	–	–
Class Bdm	9.99	–	–
Class Bdmh-CHF	10.25	–	–
Class Bdmh-EUR	10.32	–	–
Class Bfdm	9.99	–	–
Class Bfdmh-SGD	10.25	–	–
Class Bgdm	9.99	–	–
Class Bgdmh-SGD	10.08	–	–
Class Bh-CHF	10.25	–	–
Class Bh-EUR	10.32	–	–
Class C	10.00	–	–
Class S	9.99	–	–
Class Sdm	10.00	–	–
Class Sdmh-CHF	10.26	–	–
Class Sdmh-EUR	10.32	–	–
Class Sfdm	9.99	–	–
Class Sfdmh-SGD	10.25	–	–
Class Sgdm	9.99	–	–
Class Sgdmh-SGD	10.08	–	–
Class Sh-CHF	10.26	–	–
Class Sh-EUR	10.33	–	–
Class Sh-GBP	10.10	–	–
Class Z	9.99	–	–
Class Zd	9.99	–	–
Class Zdh-EUR	10.32	–	–
Class Zdh-GBP	10.09	–	–
Class Zfdm	9.99	–	–
Class Zfdmh-SGD	10.25	–	–
Class Zh-CHF	10.26	–	–
Class Zh-EUR	10.32	–	–
Class ZL	9.99	–	–
<b>Total net assets (000s)</b>	<b>US\$51,433</b>	<b>–</b>	<b>–</b>

Footnotes are on page 56.

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group US High Yield Fund (LUX)</b>			
Class A4	US\$11.02	US\$12.31	US\$11.70
Class A4h-CHF	10.99	12.81	12.66
Class A7	11.04	12.32	–
Class B	10.52	11.86	11.38
Class C	11.18	12.45	11.78
Class N	10.12	11.51	11.12
Class P	10.97	–	–
Class Z	10.89	12.20	11.63
Class Zd	8.46	9.95	9.93
Class Zgd	8.13	9.64	9.69
Class Zgdh-GBP	7.18	9.65	9.84
Class ZL	10.99	12.29	11.69
Class ZLd	9.61	11.30	11.27
<b>Total net assets (000s)</b>	<b>US\$63,217</b>	<b>US\$63,063</b>	<b>US\$59,179</b>
<b>Capital Group Emerging Markets Debt Fund (LUX)</b>			
Class A4	US\$15.65	US\$17.92	US\$18.67
Class A4h-CHF	15.01	17.55	18.66
Class A4h-EUR	14.32	17.13	18.57
Class A7	15.71	17.97	18.70
Class A13	15.96	18.24	18.96
Class A15	15.99	18.27	18.98
Class B	13.74	15.91	16.74
Class Bd	7.82	9.54	10.48
Class Bfdm	12.50	15.47	–
Class Bgdh-EUR	11.93	15.47	–
Class C	16.12	18.39	19.06
Class P	15.60	–	–
Class Z	15.11	17.36	18.14
Class Zd	8.89	10.84	11.90
Class Zh-EUR	14.45	17.34	18.86
Class ZL	15.61	17.89	18.65
Class ZLd	13.43	16.38	17.99
<b>Total net assets (000s)</b>	<b>US\$856,315</b>	<b>US\$1,434,905</b>	<b>US\$1,419,768</b>

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group Emerging Markets Local Currency Debt Fund (LUX)</b>			
Class A4	US\$10.70	US\$11.89	US\$12.58
Class A4d	10.29	–	–
Class A7	10.77	11.95	12.63
Class A9	10.76	11.94	12.61
Class A11d	9.27	10.92	12.19
Class A13	10.80	11.97	12.64
Class B	9.60	10.78	11.53
Class Bd	5.32	6.26	6.98
Class Bgd	8.92	10.68	–
Class Bh-EUR	8.36	10.21	–
Class C	11.69	12.93	13.62
Class N	9.16	10.35	11.14
Class Ngd	6.06	7.30	8.34
Class P	10.67	–	–
Class Z	10.53	11.73	12.45
Class Zd	6.49	7.63	8.52
Class Zh-EUR	9.16	11.10	–
Class ZL	10.68	11.88	12.58
Class ZLd	9.25	10.89	12.15
<b>Total net assets (000s)</b>	<b>US\$1,257,472</b>	<b>US\$973,952</b>	<b>US\$877,067</b>
<b>Capital Group EUR Moderate Global Growth Portfolio (LUX)</b>			
Class B	€10.48	€12.57	€10.55
Class Bd	10.43	12.53	10.55
Class Bgd	10.14	12.39	10.55
Class P	10.69	12.71	10.56
Class Z	10.66	12.69	10.57
Class Zd	10.47	12.58	10.57
Class Zgd	10.31	12.50	10.57
<b>Total net assets (000s)</b>	<b>€6,915</b>	<b>€6,937</b>	<b>€5,336</b>
<b>Capital Group EUR Balanced Growth and Income Portfolio (LUX)</b>			
Class B	€10.02	€11.40	€10.33
Class Bd	9.86	11.31	10.34
Class Bgd	9.58	11.18	10.34
Class P	10.21	11.53	10.35
Class Z	10.18	11.51	10.35
Class Zd	9.89	11.35	10.35
Class Zgd	9.74	11.28	10.35
<b>Total net assets (000s)</b>	<b>€7,220</b>	<b>€7,197</b>	<b>€5,228</b>

	as at 31 December 2022	as at 31 December 2021	as at 31 December 2020
<b>Capital Group EUR Conservative Income and Growth Portfolio (LUX)</b>			
Class B	€9.56	€10.89	€10.24
Class Bd	9.41	10.81	10.24
Class Bgd	9.17	10.69	10.24
Class P	9.72	10.99	10.26
Class Z	9.70	10.98	10.26
Class Zd	9.44	10.84	10.26
Class Zgd	9.30	10.78	10.26
<b>Total net assets (000s)</b>	<b>€4,890</b>	<b>€5,540</b>	<b>€5,180</b>
<b>Capital Group EUR Conservative Income Portfolio (LUX)</b>			
Class B	€8.70	€10.05	€10.10
Class Bd	8.60	9.99	10.10
Class Bgd	8.38	9.88	10.10
Class P	8.86	10.15	10.12
Class Z	8.83	10.13	10.11
Class Zd	8.62	10.02	10.11
Class Zgd	8.50	9.96	10.11
<b>Total net assets (000s)</b>	<b>€4,452</b>	<b>€5,114</b>	<b>€5,108</b>

<sup>1</sup> As of 10 June 2022, the accounting currency changed from EUR to USD.

<sup>2</sup> The NAV information disclosed for Capital Group Japan Equity Fund (LUX) was as at 29 December 2022.

<sup>3</sup> The net asset value per share was adjusted as at 31 December 2022. Details on the swing pricing adjustment can be found under note 2i to the financial statements.

<sup>4</sup> Capital Group Multi-Sector Income Fund (LUX) was launched on 29 November 2022.

# Portfolio breakdown

As at 31 December 2022

## Capital Group New Perspective Fund (LUX)

Industry Sector Allocation of Portfolio	% of Net Assets
Health Care	18.22
Information Technology	18.03
Consumer Discretionary	11.23
Industrials	10.93
Financials	10.76
Consumer Staples	7.00
Materials	5.73
Energy	5.06
Communication Services	5.00
Mutual Funds	2.22
Utilities	1.26
Real Estate	0.60
<b>Total Investments</b>	<b>96.04</b>
Cash and Other Assets/(Liabilities)	3.96
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
United States of America	49.64
France	8.68
United Kingdom	4.87
Denmark	4.12
Japan	3.20
Netherlands	3.10
Canada	2.94
Switzerland	2.43
Taiwan, Province of China	2.23
Luxembourg	2.21
Hong Kong	2.16
India	1.42
Germany	1.18
Brazil	1.10
China	1.04
Norway	0.93
Spain	0.73
Sweden	0.71
Singapore	0.68
Ireland	0.44
Mexico	0.41
South Africa	0.31
Italy	0.29
Korea, Republic of	0.28
Belgium	0.28
Israel	0.27
Australia	0.22
Chile	0.17
<b>Total Investments</b>	<b>96.04</b>
Cash and Other Assets/(Liabilities)	3.96
<b>Total</b>	<b>100.00</b>



As at 31 December 2022

**Capital Group Global Equity Fund (LUX)**

<b>Industry Sector Allocation of Portfolio</b>	<b>% of Net Assets</b>
Information Technology	18.25
Health Care	15.93
Financials	11.78
Industrials	11.66
Consumer Staples	7.32
Consumer Discretionary	7.27
Mutual Funds	6.43
Energy	6.07
Communication Services	4.89
Materials	2.97
Utilities	2.88
Real Estate	1.12
<b>Total Investments</b>	<b>96.57</b>
Cash and Other Assets/(Liabilities)	3.43
<b>Total</b>	<b>100.00</b>

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
United States of America	46.33
France	8.98
Luxembourg	6.42
United Kingdom	5.81
Denmark	4.03
Japan	3.70
Switzerland	2.76
Netherlands	2.49
Hong Kong	2.12
Germany	1.89
Spain	1.79
Canada	1.59
Singapore	1.42
China	1.29
Taiwan, Province of China	1.24
India	0.70
Brazil	0.70
Belgium	0.66
Norway	0.63
Mexico	0.61
Ireland	0.38
Finland	0.23
Korea, Republic of	0.22
Chile	0.22
Sweden	0.22
Italy	0.14
<b>Total Investments</b>	<b>96.57</b>
Cash and Other Assets/(Liabilities)	3.43
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group World Growth and Income (LUX)**

<b>Industry Sector Allocation of Portfolio</b>	<b>% of Net Assets</b>
Information Technology	15.66
Health Care	15.32
Financials	13.08
Industrials	12.37
Consumer Discretionary	9.17
Consumer Staples	7.62
Materials	7.02
Energy	6.37
Communication Services	5.01
Utilities	2.98
Real Estate	0.98
Mutual Funds	0.58
Government	0.05
<b>Total Investments</b>	<b>96.21</b>
Cash and Other Assets/(Liabilities)	3.79
<b>Total</b>	<b>100.00</b>

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
United States of America	46.66
France	6.78
Japan	5.89
United Kingdom	5.21
Canada	4.50
Brazil	3.09
Switzerland	3.05
India	2.81
Taiwan, Province of China	2.36
Netherlands	2.31
China	2.29
Germany	2.18
Australia	1.89
Hong Kong	1.17
Singapore	0.80
Norway	0.78
Spain	0.76
Denmark	0.72
Sweden	0.68
Luxembourg	0.57
Ireland	0.49
Italy	0.42
Mexico	0.26
Belgium	0.20
Israel	0.14
Indonesia	0.12
Korea, Republic of	0.08
<b>Total Investments</b>	<b>96.21</b>
Cash and Other Assets/(Liabilities)	3.79
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group World Dividend Growers (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Financials	13.98
Information Technology	12.36
Real Estate	12.10
Consumer Staples	11.83
Industrials	11.42
Health Care	7.93
Utilities	7.51
Energy	7.33
Consumer Discretionary	6.99
Communication Services	3.77
Materials	3.29
<b>Total Investments</b>	<b>98.51</b>
Cash and Other Assets/(Liabilities)	1.49
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
United States of America	52.93
United Kingdom	8.11
France	7.12
Hong Kong	4.27
Japan	3.37
Taiwan. Province of China	3.19
China	3.00
Spain	2.62
Switzerland	2.37
Singapore	2.10
Brazil	1.50
Denmark	1.45
Netherlands	1.31
Italy	1.22
Canada	1.16
Kazakhstan	0.73
Mexico	0.45
Korea, Republic of	0.39
Norway	0.38
Chile	0.36
Belgium	0.33
Australia	0.15
<b>Total Investments</b>	<b>98.51</b>
Cash and Other Assets/(Liabilities)	1.49
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group New Economy Fund (LUX)**

<b>Industry Sector Allocation of Portfolio</b>	<b>% of Net Assets</b>
Information Technology	28.65
Health Care	22.44
Financials	10.60
Consumer Discretionary	9.77
Mutual Funds	7.11
Communication Services	6.42
Industrials	4.40
Energy	2.27
Materials	1.57
Utilities	1.30
Consumer Staples	0.97
Real Estate	0.60
<b>Total Investments</b>	<b>96.10</b>
Cash and Other Assets/(Liabilities)	3.90
<b>Total</b>	<b>100.00</b>

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
United States of America	71.34
Luxembourg	7.11
India	2.99
Japan	1.67
France	1.48
Taiwan, Province of China	1.37
China	1.30
Netherlands	1.24
Hong Kong	1.23
Korea, Republic of	0.87
Canada	0.83
United Kingdom	0.69
Ireland	0.63
Germany	0.61
Brazil	0.61
Denmark	0.45
Switzerland	0.41
Sweden	0.39
Spain	0.31
Finland	0.29
Israel	0.17
Singapore	0.11
<b>Total Investments</b>	<b>96.10</b>
Cash and Other Assets/(Liabilities)	3.90
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group New World Fund (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Financials	14.26
Information Technology	14.21
Health Care	13.19
Consumer Discretionary	11.04
Industrials	10.95
Materials	8.30
Consumer Staples	6.32
Energy	5.33
Communication Services	5.20
Government	2.40
Mutual Funds	1.82
Utilities	1.76
Real Estate	1.60
<b>Total Investments</b>	<b>96.38</b>
Cash and Other Assets/(Liabilities)	3.62
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
United States of America	24.28
India	13.41
China	11.60
France	6.76
Brazil	6.27
Hong Kong	2.86
Denmark	2.77
Japan	2.44
United Kingdom	2.28
Taiwan, Province of China	2.16
Netherlands	2.06
Luxembourg	1.82
South Africa	1.61
Singapore	1.53
Germany	1.51
Canada	1.51
Mexico	1.37
Switzerland	1.16
Indonesia	1.15
Spain	0.87
Sweden	0.80
Italy	0.68
Greece	0.59
Panama	0.55
Philippines	0.53
Australia	0.43
Belgium	0.40
Korea, Republic of	0.29
Argentina	0.23

Geographic Allocation of Portfolio	% of Net Assets
Israel	0.22
Finland	0.17
Norway	0.16
Chile	0.16
Egypt	0.15
Austria	0.14
Colombia	0.14
Dominican Republic	0.12
Hungary	0.11
Turkey	0.11
Qatar	0.09
Oman	0.09
Ghana	0.06
Honduras	0.05
Ukraine	0.05
Tunisia	0.05
Iraq	0.05
Sri Lanka	0.05
Russian Federation	0.05
Gabon	0.04
Angola	0.04
Peru	0.04
Ethiopia	0.04
Kenya	0.04
Mozambique	0.04
Portugal	0.03
Thailand	0.03
Ireland	0.03
Romania	0.03
Senegal	0.02
Venezuela, Bolivarian Republic of	0.02
Pakistan	0.02
Ivory Coast	0.02
<b>Total Investments</b>	<b>96.38</b>
Cash and Other Assets/(Liabilities)	3.62
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group Emerging Markets Growth Fund (LUX)**

<b>Industry Sector Allocation of Portfolio</b>	<b>% of Net Assets</b>
Financials	26.27
Health Care	15.39
Consumer Discretionary	14.39
Information Technology	11.62
Communication Services	11.51
Consumer Staples	5.05
Industrials	4.76
Materials	2.85
Utilities	2.09
Energy	1.34
Real Estate	1.14
Mutual Funds	0.02
<b>Total Investments</b>	<b>96.43</b>
Cash and Other Assets/(Liabilities)	3.57
<b>Total</b>	<b>100.00</b>

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
China	37.00
India	13.75
Brazil	7.85
Taiwan, Province of China	6.34
Indonesia	5.90
Hong Kong	4.50
Korea, Republic of	4.17
Mexico	3.29
South Africa	2.05
United Kingdom	1.79
Philippines	1.60
Singapore	1.48
United States of America	0.99
Kazakhstan	0.88
Portugal	0.86
Vietnam	0.83
Chile	0.64
Netherlands	0.54
Greece	0.49
Turkey	0.43
Thailand	0.39
Slovenia	0.28
Canada	0.18
Nigeria	0.14
Hungary	0.06
<b>Total Investments</b>	<b>96.43</b>
Cash and Other Assets/(Liabilities)	3.57
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group Asian Horizon Fund (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Financials	17.30
Information Technology	14.74
Consumer Discretionary	12.08
Industrials	10.17
Health Care	9.94
Communication Services	9.86
Mutual Funds	5.07
Consumer Staples	4.32
Real Estate	3.81
Materials	3.45
Energy	2.87
Utilities	2.50
<b>Total Investments</b>	<b>96.11</b>
Cash and Other Assets/(Liabilities)	3.89
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
China	22.18
India	21.94
United States of America	7.46
Hong Kong	7.39
Taiwan, Province of China	6.94
Singapore	6.75
Luxembourg	5.07
Philippines	4.35
Korea, Republic of	3.53
Indonesia	2.31
Italy	1.94
Brazil	1.87
France	1.32
Thailand	1.15
Japan	0.69
Australia	0.64
Netherlands	0.58
<b>Total Investments</b>	<b>96.11</b>
Cash and Other Assets/(Liabilities)	3.89
<b>Total</b>	<b>100.00</b>

**Capital Group Japan Equity Fund (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Industrials	21.35
Information Technology	13.40
Health Care	12.29
Consumer Discretionary	11.44
Communication Services	10.58
Consumer Staples	10.54
Financials	8.78
Materials	6.66
Energy	1.84
<b>Total Investments</b>	<b>96.88</b>
Cash and Other Assets/(Liabilities)	3.12
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
Japan	96.88
<b>Total Investments</b>	<b>96.88</b>
Cash and Other Assets/(Liabilities)	3.12
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group European Opportunities (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Consumer Discretionary	22.52
Information Technology	16.15
Industrials	15.94
Health Care	12.73
Consumer Staples	8.38
Financials	7.73
Energy	4.97
Materials	4.44
Communication Services	1.11
<b>Total Investments</b>	<b>93.97</b>
Cash and Other Assets/(Liabilities)	6.03
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
France	24.91
United Kingdom	20.29
Germany	11.74
Netherlands	9.87
Switzerland	6.85
Sweden	6.72
Denmark	3.64
Norway	3.04
Italy	1.85
United States of America	1.58
Greece	1.45
Ireland	1.13
Spain	0.90
<b>Total Investments</b>	<b>93.97</b>
Cash and Other Assets/(Liabilities)	6.03
<b>Total</b>	<b>100.00</b>

**Capital Group European Growth and Income Fund (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Health Care	15.87
Materials	14.69
Industrials	14.64
Financials	12.05
Consumer Staples	10.62
Utilities	10.01
Energy	5.71
Information Technology	5.39
Consumer Discretionary	5.36
Communication Services	1.15
Real Estate	0.73
<b>Total Investments</b>	<b>96.22</b>
Cash and Other Assets/(Liabilities)	3.78
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
United Kingdom	30.08
Germany	15.65
Switzerland	10.35
France	9.97
Norway	7.40
Netherlands	6.53
Finland	3.95
Denmark	3.13
Sweden	2.84
United States of America	2.01
Spain	1.95
Hungary	0.76
Portugal	0.62
Italy	0.52
Ireland	0.46
<b>Total Investments</b>	<b>96.22</b>
Cash and Other Assets/(Liabilities)	3.78
<b>Total</b>	<b>100.00</b>



As at 31 December 2022

**Capital Group AMCAP Fund (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Information Technology	25.27
Health Care	21.43
Consumer Discretionary	17.03
Industrials	8.76
Financials	7.03
Communication Services	6.88
Mutual Funds	3.86
Consumer Staples	3.16
Materials	1.19
Real Estate	0.67
<b>Total Investments</b>	<b>95.28</b>
Cash and Other Assets/(Liabilities)	4.72
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
United States of America	84.30
Luxembourg	3.86
Netherlands	1.78
Hong Kong	1.13
France	0.80
India	0.70
Ireland	0.62
Canada	0.55
Israel	0.40
United Kingdom	0.32
Taiwan, Province of China	0.27
Sweden	0.18
Switzerland	0.17
Germany	0.09
China	0.09
Italy	0.02
<b>Total Investments</b>	<b>95.28</b>
Cash and Other Assets/(Liabilities)	4.72
<b>Total</b>	<b>100.00</b>

**Capital Group Investment Company of America (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Information Technology	17.98
Industrials	13.72
Health Care	13.45
Financials	9.07
Consumer Staples	8.42
Consumer Discretionary	7.84
Communication Services	7.50
Energy	6.02
Utilities	4.39
Materials	4.22
Real Estate	1.75
Mutual Funds	1.67
Government	0.05
<b>Total Investments</b>	<b>96.08</b>
Cash and Other Assets/(Liabilities)	3.92
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
United States of America	85.42
United Kingdom	3.55
Canada	1.92
Luxembourg	1.67
Denmark	0.56
France	0.49
Israel	0.49
Japan	0.46
Australia	0.41
Netherlands	0.40
Hong Kong	0.31
Brazil	0.20
Switzerland	0.18
Belgium	0.02
<b>Total Investments</b>	<b>96.08</b>
Cash and Other Assets/(Liabilities)	3.92
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group Capital Income Builder (LUX)**

<b>Industry Sector Allocation of Portfolio</b>	<b>% of Net Assets</b>
Financials	15.36
Consumer Staples	10.48
Health Care	10.17
Government	10.11
Industrials	7.51
Information Technology	7.24
Utilities	7.21
Energy	6.47
Real Estate	6.16
Mutual Funds	5.14
Communication Services	3.38
Consumer Discretionary	3.36
Materials	3.01
Mortgage Backed	2.93
Asset Backed	0.04
Municipals	0.01
<b>Total Investments</b>	<b>98.58</b>
Cash and Other Assets/(Liabilities)	1.42
<b>Total</b>	<b>100.00</b>

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
United States of America	60.69
United Kingdom	6.32
Luxembourg	5.14
Canada	4.05
Switzerland	3.63
Germany	2.20
France	2.05
Japan	1.41
China	1.27
Singapore	1.26
Brazil	1.26
India	1.24
Hong Kong	1.17
Spain	1.16
Taiwan, Province of China	1.06
Australia	0.71
Denmark	0.61
Netherlands	0.59
Norway	0.53
Sweden	0.41
Finland	0.40
Belgium	0.39
Mexico	0.20
Kazakhstan	0.18
Italy	0.14
Korea, Republic of	0.11
Chile	0.09
Ireland	0.08
Indonesia	0.07
New Zealand	0.07
Greece	0.04
Qatar	0.03
Portugal	0.01
Peru	0.01
<b>Total Investments</b>	<b>98.58</b>
Cash and Other Assets/(Liabilities)	1.42
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group Global Allocation Fund (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Government	22.76
Health Care	14.34
Consumer Staples	10.98
Information Technology	9.26
Industrials	8.03
Financials	7.88
Energy	6.00
Consumer Discretionary	4.65
Mutual Funds	3.68
Materials	2.19
Utilities	1.84
Real Estate	1.65
Communication Services	1.36
Mortgage Backed	1.12
Municipals	0.02
<b>Total Investments</b>	<b>95.76</b>
Cash and Other Assets/(Liabilities)	4.24
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
United States of America	53.56
United Kingdom	7.59
Canada	5.95
Japan	4.54
Switzerland	4.27
France	3.76
Luxembourg	3.68
Germany	1.56
China	1.55
Taiwan, Province of China	1.52
Netherlands	1.19
Hong Kong	0.98
Brazil	0.98
Norway	0.74
Denmark	0.51
Spain	0.50
Australia	0.39
Mexico	0.31
Italy	0.25
Finland	0.22
Colombia	0.18
Supranational	0.17
Russian Federation	0.16
Korea, Republic of	0.16
Philippines	0.15
Greece	0.13
Malaysia	0.12
Romania	0.11
Serbia	0.10
Austria	0.07
Tunisia	0.04
Singapore	0.04
Israel	0.04
Qatar	0.03
Chile	0.03
Belgium	0.03
Saudi Arabia	0.03
Ireland	0.03
South Africa	0.02
Morocco	0.02
Ukraine	0.02
Indonesia	0.01
Poland	0.01
Panama	0.01
<b>Total Investments</b>	<b>95.76</b>
Cash and Other Assets/(Liabilities)	4.24
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group Global Screened Allocation Fund (LUX)**

<b>Industry Sector Allocation of Portfolio</b>	<b>% of Net Assets</b>
Government	22.10
Health Care	16.88
Financials	12.29
Information Technology	10.08
Consumer Discretionary	6.52
Mutual Funds	6.50
Consumer Staples	6.37
Industrials	5.93
Energy	4.65
Materials	2.02
Utilities	1.43
Communication Services	1.41
Real Estate	1.25
Mortgage Backed	1.18
<b>Total Investments</b>	<b>98.61</b>
Cash and Other Assets/(Liabilities)	1.39
<b>Total</b>	<b>100.00</b>

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
United States of America	51.46
Canada	8.00
United Kingdom	6.89
Luxembourg	6.50
Japan	5.23
Switzerland	5.23
France	3.39
Taiwan, Province of China	1.56
China	1.38
Netherlands	1.32
Hong Kong	1.15
Brazil	1.05
Germany	0.74
Korea, Republic of	0.70
Spain	0.51
Denmark	0.46
Italy	0.45
Mexico	0.34
Australia	0.30
Colombia	0.29
Finland	0.23
Supranational	0.18
Romania	0.15
Greece	0.12
Norway	0.11
Serbia	0.10
Austria	0.10
Czech Republic	0.08
Portugal	0.08
Philippines	0.08
Singapore	0.07
Tunisia	0.06
Ireland	0.05
Malaysia	0.05
Morocco	0.04
Panama	0.04
Chile	0.03
Indonesia	0.03
Sweden	0.03
South Africa	0.02
Sri Lanka	0.01
<b>Total Investments</b>	<b>98.61</b>
Cash and Other Assets/(Liabilities)	1.39
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group American Balanced Fund (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Government	13.00
Health Care	12.25
Information Technology	11.24
Financials	10.73
Consumer Discretionary	7.89
Mutual Funds	7.05
Mortgage Backed	6.79
Consumer Staples	6.47
Industrials	5.93
Energy	5.79
Communication Services	4.53
Materials	2.46
Utilities	2.25
Real Estate	2.12
Asset Backed	0.48
<b>Total Investments</b>	<b>98.98</b>
Cash and Other Assets/(Liabilities)	1.02
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
United States of America	82.82
Luxembourg	7.09
Canada	2.57
United Kingdom	1.56
Switzerland	0.88
Netherlands	0.85
Taiwan, Province of China	0.81
France	0.48
Mexico	0.28
Brazil	0.28
Japan	0.23
India	0.20
Belgium	0.19
Korea, Republic of	0.17
Germany	0.16
Spain	0.14
Ireland	0.13
Norway	0.05
Hong Kong	0.03
Australia	0.02
Supranational	0.02
Peru	0.02
<b>Total Investments</b>	<b>98.98</b>
Cash and Other Assets/(Liabilities)	1.02
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group Emerging Markets Total Opportunities (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Government	40.56
Financials	13.92
Energy	7.97
Consumer Staples	6.18
Information Technology	4.16
Consumer Discretionary	3.57
Mutual Funds	3.23
Communication Services	3.23
Industrials	2.44
Materials	2.21
Health Care	1.55
Real Estate	1.37
Utilities	1.03
<b>Total Investments</b>	<b>91.42</b>
Cash and Other Assets/(Liabilities)	8.58
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
Mexico	8.16
Brazil	6.33
China	6.19
United States of America	4.94
India	3.79
Hong Kong	3.35
Luxembourg	3.23
South Africa	3.22
Indonesia	3.02
Colombia	2.77
France	2.77
United Kingdom	2.75
Korea, Republic of	2.56
Argentina	2.02
Dominican Republic	2.00
Romania	1.91
Saudi Arabia	1.90
Egypt	1.86
Qatar	1.83
Singapore	1.77
Portugal	1.65
Tunisia	1.57
Taiwan, Province of China	1.21
Greece	1.07
Thailand	0.92
Japan	0.84
Belgium	0.83
Kazakhstan	0.83

Geographic Allocation of Portfolio	% of Net Assets
Chile	0.82
Poland	0.81
Rwanda	0.75
Philippines	0.74
Costa Rica	0.74
Netherlands	0.71
Slovenia	0.68
Malaysia	0.68
Angola	0.67
Canada	0.66
Peru	0.65
Namibia	0.60
Uruguay	0.59
Mongolia	0.58
Panama	0.54
Ethiopia	0.54
Senegal	0.49
Denmark	0.43
Oman	0.42
Israel	0.36
Hungary	0.33
Nigeria	0.31
Lithuania	0.30
Sweden	0.28
Honduras	0.27
Vietnam	0.25
Norway	0.23
Czech Republic	0.19
Serbia	0.19
Ukraine	0.18
Estonia	0.17
Kenya	0.14
Switzerland	0.14
United Arab Emirates	0.13
Turkey	0.13
Spain	0.10
Gabon	0.09
Mozambique	0.06
Sri Lanka	0.06
Ghana	0.05
Virgin Islands, British	0.04
Georgia	0.03
<b>Total Investments</b>	<b>91.42</b>
Cash and Other Assets/(Liabilities)	8.58
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group Global Bond Fund (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Government	64.43
Financials	8.50
Mortgage Backed	6.46
Mutual Funds	4.06
Consumer Discretionary	1.81
Utilities	1.69
Communication Services	1.52
Consumer Staples	1.04
Energy	1.03
Health Care	0.91
Industrials	0.80
Information Technology	0.66
Materials	0.62
Real Estate	0.23
Municipals	0.07
<b>Total Investments</b>	<b>93.83</b>
Cash and Other Assets/(Liabilities)	6.17
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
United States of America	43.63
United Kingdom	5.79
Japan	5.04
Germany	4.75
China	4.27
Luxembourg	4.10
France	3.88
Canada	2.90
Australia	2.53
Spain	2.05
Mexico	1.94
Italy	1.90
Denmark	1.72
Supranational	1.35
Ireland	0.98
Norway	0.66
Israel	0.65
Switzerland	0.51
Austria	0.46
Chile	0.46
Colombia	0.43
Netherlands	0.42
Russian Federation	0.37
India	0.33
Korea, Republic of	0.31
Philippines	0.31
Hong Kong	0.31
Indonesia	0.29
Romania	0.23
Singapore	0.22
Portugal	0.20
Sweden	0.15
United Arab Emirates	0.15
Poland	0.14
Malaysia	0.10
Qatar	0.07
Finland	0.07
Peru	0.03
Saudi Arabia	0.03
Brazil	0.03
Belgium	0.03
Panama	0.02
Bermuda	0.02
<b>Total Investments</b>	<b>93.83</b>
Cash and Other Assets/(Liabilities)	6.17
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group Global Intermediate Bond Fund (LUX)**

<b>Industry Sector Allocation of Portfolio</b>	<b>% of Net Assets</b>
Government	53.50
Mortgage Backed	22.68
Financials	6.88
Mutual Funds	4.31
Health Care	1.88
Utilities	0.92
Consumer Discretionary	0.83
Energy	0.71
Consumer Staples	0.68
Materials	0.63
Communication Services	0.52
Industrials	0.46
Asset Backed	0.27
Information Technology	0.09
Real Estate	0.05
<b>Total Investments</b>	<b>94.41</b>
Cash and Other Assets/(Liabilities)	5.59
<b>Total</b>	<b>100.00</b>

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
United States of America	50.04
China	4.66
Luxembourg	4.40
United Kingdom	4.24
Spain	3.88
Japan	3.12
Italy	2.76
Supranational	2.25
France	2.15
Mexico	2.11
Canada	1.89
Indonesia	1.52
Norway	1.50
Germany	1.38
Chile	1.18
Poland	1.00
Ireland	0.91
Israel	0.80
Switzerland	0.61
Australia	0.60
Netherlands	0.56
Hong Kong	0.47
Portugal	0.43
Philippines	0.34
Belgium	0.32
Korea, Republic of	0.26
Singapore	0.20
India	0.19
Sweden	0.18
Thailand	0.13
Colombia	0.12
Panama	0.10
Saudi Arabia	0.09
Peru	0.02
<b>Total Investments</b>	<b>94.41</b>
Cash and Other Assets/(Liabilities)	5.59
<b>Total</b>	<b>100.00</b>



As at 31 December 2022

**Capital Group Global Total Return Bond Fund (LUX)**

<b>Industry Sector Allocation of Portfolio</b>	<b>% of Net Assets</b>
Government	49.36
Financials	9.70
Consumer Discretionary	6.06
Mortgage Backed	5.22
Mutual Funds	4.62
Energy	4.04
Communication Services	3.50
Health Care	2.83
Industrials	2.21
Materials	2.13
Real Estate	1.69
Consumer Staples	1.66
Utilities	1.08
Information Technology	0.54
Asset Backed	0.18
<b>Total Investments</b>	<b>94.82</b>
Cash and Other Assets/(Liabilities)	5.18
<b>Total</b>	<b>100.00</b>

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
Mongolia	0.36
Qatar	0.33
Israel	0.32
Dominican Republic	0.29
Honduras	0.28
Supranational	0.27
Hong Kong	0.27
Greece	0.25
Austria	0.23
Singapore	0.18
Ghana	0.14
Serbia	0.13
Portugal	0.09
India	0.07
Korea, Republic of	0.07
Poland	0.02
<b>Total Investments</b>	<b>94.82</b>
Cash and Other Assets/(Liabilities)	5.18
<b>Total</b>	<b>100.00</b>

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
United States of America	54.17
Luxembourg	4.68
Germany	4.08
Mexico	3.62
China	2.94
Canada	2.60
Denmark	2.38
United Kingdom	2.37
Australia	2.16
Spain	1.30
Japan	1.21
France	1.18
Netherlands	1.06
Tunisia	0.98
Italy	0.89
Colombia	0.65
Indonesia	0.57
Chile	0.54
Romania	0.48
Ireland	0.47
South Africa	0.43
Russian Federation	0.42
Brazil	0.41
Ukraine	0.41
Norway	0.40
Angola	0.38
Malaysia	0.37
Switzerland	0.37

As at 31 December 2022

**Capital Group Euro Bond Fund (LUX)**

<b>Industry Sector Allocation of Portfolio</b>	<b>% of Net Assets</b>
Government	71.53
Financials	10.66
Communication Services	2.66
Mortgage Backed	2.22
Consumer Discretionary	1.73
Utilities	1.70
Health Care	1.09
Real Estate	0.99
Industrials	0.97
Consumer Staples	0.89
Materials	0.85
Energy	0.61
Information Technology	0.33
<b>Total Investments</b>	<b>96.23</b>
Cash and Other Assets/(Liabilities)	3.77
<b>Total</b>	<b>100.00</b>

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
Germany	22.40
France	17.62
Spain	11.11
Italy	11.10
Supranational	7.08
United States of America	6.49
Belgium	3.74
Austria	2.57
United Kingdom	2.52
Denmark	2.52
Ireland	1.97
Finland	1.27
Greece	1.03
Netherlands	0.92
Canada	0.85
Portugal	0.65
Switzerland	0.60
Israel	0.43
Sweden	0.38
Japan	0.18
Australia	0.16
Norway	0.11
China	0.11
Korea, Republic of	0.08
Russian Federation	0.08
Luxembourg	0.08
Serbia	0.08
Egypt	0.07
Philippines	0.03
<b>Total Investments</b>	<b>96.23</b>
Cash and Other Assets/(Liabilities)	3.77
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group Global Corporate Bond Fund (LUX)**

<b>Industry Sector Allocation of Portfolio</b>	<b>% of Net Assets</b>
Financials	30.51
Utilities	7.94
Mutual Funds	7.57
Communication Services	6.45
Industrials	6.28
Consumer Staples	6.13
Health Care	5.67
Energy	5.55
Consumer Discretionary	5.22
Information Technology	4.45
Real Estate	3.66
Materials	3.05
Government	1.90
<b>Total Investments</b>	<b>94.38</b>
Cash and Other Assets/(Liabilities)	5.62
<b>Total</b>	<b>100.00</b>

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
United States of America	50.16
United Kingdom	8.67
Luxembourg	7.77
France	4.92
Germany	3.19
Spain	2.54
Canada	2.41
Italy	2.15
Hong Kong	1.27
Mexico	1.26
Switzerland	1.25
Ireland	1.09
Netherlands	1.06
Australia	1.03
China	0.94
Thailand	0.93
Belgium	0.78
Korea, Republic of	0.69
Sweden	0.65
Singapore	0.44
Qatar	0.37
Malaysia	0.35
India	0.15
Norway	0.13
Philippines	0.12
Indonesia	0.06
<b>Total Investments</b>	<b>94.38</b>
Cash and Other Assets/(Liabilities)	5.62
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group Euro Corporate Bond Fund (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Financials	41.62
Utilities	12.47
Consumer Discretionary	8.99
Materials	5.25
Communication Services	4.85
Real Estate	4.48
Consumer Staples	4.35
Energy	3.54
Industrials	2.89
Information Technology	1.63
Health Care	1.12
<b>Total Investments</b>	<b>91.19</b>
Cash and Other Assets/(Liabilities)	8.81
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
United States of America	26.89
France	12.56
United Kingdom	11.07
Germany	9.50
Spain	6.93
Italy	6.90
Netherlands	3.75
Switzerland	3.66
Belgium	2.76
Ireland	1.85
Sweden	1.44
Portugal	1.41
Australia	1.22
Japan	0.89
Denmark	0.36
<b>Total Investments</b>	<b>91.19</b>
Cash and Other Assets/(Liabilities)	8.81
<b>Total</b>	<b>100.00</b>

**Capital Group US Corporate Bond Fund (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Financials	34.11
Utilities	13.75
Communication Services	7.83
Health Care	6.36
Industrials	6.16
Energy	5.11
Consumer Staples	4.74
Government	4.50
Consumer Discretionary	4.33
Real Estate	3.54
Information Technology	3.28
Materials	1.42
Municipals	0.15
<b>Total Investments</b>	<b>95.28</b>
Cash and Other Assets/(Liabilities)	4.72
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
United States of America	78.32
Canada	8.73
United Kingdom	2.85
Switzerland	0.82
France	0.75
Korea, Republic of	0.69
Ireland	0.63
Japan	0.53
Mexico	0.46
Qatar	0.37
Spain	0.30
Denmark	0.19
Germany	0.19
Norway	0.19
Italy	0.13
Australia	0.13
<b>Total Investments</b>	<b>95.28</b>
Cash and Other Assets/(Liabilities)	4.72
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group Global High Income Opportunities (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Government	38.08
Financials	9.25
Consumer Discretionary	7.85
Health Care	6.42
Communication Services	5.18
Industrials	5.15
Materials	5.02
Energy	4.34
Mutual Funds	4.33
Consumer Staples	2.55
Real Estate	2.26
Utilities	2.20
Information Technology	1.54
Municipals	0.09
Mortgage Backed	0.05
<b>Total Investments</b>	<b>94.31</b>
Cash and Other Assets/(Liabilities)	5.69
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
United States of America	36.60
Mexico	6.35
Luxembourg	4.88
Brazil	4.73
South Africa	3.31
China	3.06
Colombia	3.04
Canada	2.27
Indonesia	2.01
Malaysia	1.90
Egypt	1.67
Argentina	1.58
Dominican Republic	1.55
Peru	1.48
Netherlands	1.45
Hong Kong	1.36
Poland	1.21
Panama	1.16
India	1.02
Chile	1.01
Philippines	0.92
Turkey	0.83
Honduras	0.79
Oman	0.78
Thailand	0.68
United Kingdom	0.67
Tunisia	0.67

Geographic Allocation of Portfolio	% of Net Assets
Kenya	0.63
Ivory Coast	0.61
Ukraine	0.61
Russian Federation	0.61
United Arab Emirates	0.60
Costa Rica	0.58
Spain	0.46
Italy	0.43
Senegal	0.37
Kazakhstan	0.34
Paraguay	0.31
Sri Lanka	0.28
Ghana	0.28
Ireland	0.15
Bermuda	0.15
Hungary	0.15
Australia	0.14
Korea, Republic of	0.13
Angola	0.12
Jordan	0.11
Georgia	0.08
France	0.06
Bosnia and Herzegovina	0.06
Austria	0.05
Mongolia	0.02
<b>Total Investments</b>	<b>94.31</b>
Cash and Other Assets/(Liabilities)	5.69
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group Multi-Sector Income Fund (LUX) <sup>1</sup>**

<b>Industry Sector Allocation of Portfolio</b>	<b>% of Net Assets</b>
Financials	15.35
Government	10.17
Consumer Discretionary	8.58
Communication Services	8.36
Health Care	6.98
Mutual Funds	6.93
Materials	5.97
Mortgage Backed	5.55
Industrials	5.46
Information Technology	5.06
Consumer Staples	4.41
Utilities	4.16
Energy	3.94
Real Estate	3.30
<b>Total Investments</b>	<b>94.22</b>
Cash and Other Assets/(Liabilities)	5.78
<b>Total</b>	<b>100.00</b>

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
United States of America	68.54
Luxembourg	7.04
Canada	2.13
Netherlands	1.32
Hong Kong	0.99
Mexico	0.92
Brazil	0.77
United Kingdom	0.73
India	0.66
Egypt	0.61
United Arab Emirates	0.61
Ireland	0.51
Dominican Republic	0.50
Peru	0.50
South Africa	0.47
Philippines	0.46
Argentina	0.45
Paraguay	0.43
Turkey	0.40
Honduras	0.39
Colombia	0.39
Oman	0.38
Switzerland	0.38
Panama	0.38
France	0.36
Italy	0.36
Indonesia	0.36
Angola	0.34
Kenya	0.34
Thailand	0.33
Poland	0.31
Germany	0.29
Chile	0.28
Senegal	0.28
Tunisia	0.27
China	0.25
Norway	0.20
Australia	0.16
Sri Lanka	0.13
<b>Total Investments</b>	<b>94.22</b>
Cash and Other Assets/(Liabilities)	5.78
<b>Total</b>	<b>100.00</b>

<sup>1</sup> Capital Group Multi-Sector Income Fund (LUX) was launched on 29 November 2022.

As at 31 December 2022

**Capital Group US High Yield Fund (LUX)**

<b>Industry Sector Allocation of Portfolio</b>	<b>% of Net Assets</b>
Energy	14.76
Consumer Discretionary	13.86
Health Care	11.17
Communication Services	10.90
Financials	10.17
Materials	9.83
Industrials	8.73
Real Estate	5.13
Consumer Staples	3.36
Mutual Funds	3.20
Information Technology	2.17
Utilities	1.94
Mortgage Backed	0.14
<b>Total Investments</b>	<b>95.36</b>
Cash and Other Assets/(Liabilities)	4.64
<b>Total</b>	<b>100.00</b>

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
United States of America	77.66
Canada	5.84
Luxembourg	4.10
Netherlands	3.57
United Kingdom	1.76
Italy	0.91
Ireland	0.45
Hong Kong	0.30
Spain	0.28
Australia	0.26
Poland	0.13
Switzerland	0.10
<b>Total Investments</b>	<b>95.36</b>
Cash and Other Assets/(Liabilities)	4.64
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group Emerging Markets Debt Fund (LUX)**

<b>Industry Sector Allocation of Portfolio</b>	<b>% of Net Assets</b>
Government	74.22
Financials	5.42
Energy	4.50
Utilities	2.28
Industrials	2.22
Materials	2.17
Consumer Discretionary	1.30
Consumer Staples	0.69
Communication Services	0.41
Health Care	0.21
Real Estate	0.16
Information Technology	0.05
<b>Total Investments</b>	<b>93.63</b>
Cash and Other Assets/(Liabilities)	6.37
<b>Total</b>	<b>100.00</b>

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
Mexico	10.37
Brazil	8.73
South Africa	6.07
Colombia	5.94
United States of America	4.89
China	4.79
Malaysia	4.46
Indonesia	3.95
Poland	2.80
Argentina	2.71
Peru	2.60
Egypt	2.54
Dominican Republic	2.48
Panama	1.73
Thailand	1.72
Hong Kong	1.70
Tunisia	1.55
Hungary	1.51
Russian Federation	1.45
Honduras	1.41
Chile	1.39
Ukraine	1.26
United Kingdom	1.10
Angola	1.01
Oman	0.98
Turkey	0.86
Romania	0.82
Saudi Arabia	0.80
Qatar	0.79
Paraguay	0.71

<b>Geographic Allocation of Portfolio</b>	<b>% of Net Assets</b>
India	0.70
Philippines	0.66
Kenya	0.60
Mozambique	0.56
Sri Lanka	0.52
Senegal	0.52
Korea, Republic of	0.49
Ivory Coast	0.46
Ethiopia	0.43
Kazakhstan	0.42
Gabon	0.41
Ghana	0.37
Costa Rica	0.36
Czech Republic	0.36
Mongolia	0.36
Georgia	0.33
Venezuela, Bolivarian Republic of	0.30
United Arab Emirates	0.28
Israel	0.27
Spain	0.27
Luxembourg	0.26
Bermuda	0.21
Uruguay	0.18
Namibia	0.17
Guatemala	0.17
Canada	0.16
Pakistan	0.12
Bosnia and Herzegovina	0.12
Netherlands	0.11
Bahrain	0.11
Jordan	0.09
Nigeria	0.08
Serbia	0.04
Taiwan, Province of China	0.02
<b>Total Investments</b>	<b>93.63</b>
Cash and Other Assets/(Liabilities)	6.37
<b>Total</b>	<b>100.00</b>



As at 31 December 2022

**Capital Group Emerging Markets Local Currency Debt Fund (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Government	85.45
Mutual Funds	4.21
Financials	3.50
Energy	2.11
Utilities	0.21
<b>Total Investments</b>	<b>95.48</b>
Cash and Other Assets/(Liabilities)	4.52
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
Mexico	12.86
Brazil	11.90
South Africa	11.61
Indonesia	7.94
China	7.67
Malaysia	7.45
Poland	6.45
Colombia	5.54
Luxembourg	4.21
Hungary	3.72
Thailand	3.36
United States of America	2.29
Peru	2.11
Chile	1.31
Egypt	1.30
India	1.14
Dominican Republic	1.01
Russian Federation	0.65
Kazakhstan	0.61
Uruguay	0.52
Czech Republic	0.49
Ukraine	0.46
Romania	0.42
Tunisia	0.17
Kenya	0.11
Ghana	0.08
Argentina	0.07
Ivory Coast	0.03
<b>Total Investments</b>	<b>95.48</b>
Cash and Other Assets/(Liabilities)	4.52
<b>Total</b>	<b>100.00</b>

As at 31 December 2022

**Capital Group EUR Moderate Global Growth Portfolio (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Mutual Funds	99.54
<b>Total Investments</b>	<b>99.54</b>
Cash and Other Assets/(Liabilities)	0.46
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
Luxembourg	99.54
<b>Total Investments</b>	<b>99.54</b>
Cash and Other Assets/(Liabilities)	0.46
<b>Total</b>	<b>100.00</b>

**Capital Group EUR Balanced Growth and Income Portfolio (LUX)**

Geographic Allocation of Portfolio	% of Net Assets
Luxembourg	99.35
<b>Total Investments</b>	<b>99.35</b>
Cash and Other Assets/(Liabilities)	0.65
<b>Total</b>	<b>100.00</b>

Industry Sector Allocation of Portfolio	% of Net Assets
Mutual Funds	99.35
<b>Total Investments</b>	<b>99.35</b>
Cash and Other Assets/(Liabilities)	0.65
<b>Total</b>	<b>100.00</b>

**Capital Group EUR Conservative Income and Growth Portfolio (LUX)**

Geographic Allocation of Portfolio	% of Net Assets
Luxembourg	99.34
<b>Total Investments</b>	<b>99.34</b>
Cash and Other Assets/(Liabilities)	0.66
<b>Total</b>	<b>100.00</b>

Industry Sector Allocation of Portfolio	% of Net Assets
Mutual Funds	99.34
<b>Total Investments</b>	<b>99.34</b>
Cash and Other Assets/(Liabilities)	0.66
<b>Total</b>	<b>100.00</b>

**Capital Group EUR Conservative Income Portfolio (LUX)**

Industry Sector Allocation of Portfolio	% of Net Assets
Mutual Funds	99.30
<b>Total Investments</b>	<b>99.30</b>
Cash and Other Assets/(Liabilities)	0.70
<b>Total</b>	<b>100.00</b>

Geographic Allocation of Portfolio	% of Net Assets
Luxembourg	99.30
<b>Total Investments</b>	<b>99.30</b>
Cash and Other Assets/(Liabilities)	0.70
<b>Total</b>	<b>100.00</b>

# Schedule of investments

Capital Group New Perspective Fund (LUX)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Equities</b>				
<i>Australia</i>				
Goodman Group, REIT	AUD	2,016,951	23,696,381	0.18
Macquarie Group Ltd.	AUD	45,637	5,180,951	0.04
			<u>28,877,332</u>	<u>0.22</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV	EUR	598,793	35,998,364	0.28
			<u>35,998,364</u>	<u>0.28</u>
<i>Brazil</i>				
Gerdau SA, ADR Preference	USD	4,801,085	26,598,011	0.20
Vale SA, ADR	USD	5,691,954	96,592,459	0.75
Vale SA	BRL	1,134,904	19,105,122	0.15
			<u>142,295,592</u>	<u>1.10</u>
<i>Canada</i>				
Barrick Gold Corp.	USD	74,267	1,275,907	0.01
Brookfield Asset Management Ltd. 'A'	USD	207,187	5,940,051	0.05
Brookfield Corp.	USD	844,909	26,580,837	0.21
Canadian Natural Resources Ltd.	CAD	490,757	27,252,599	0.21
Canadian Pacific Railway Ltd.	USD	1,085,915	80,998,400	0.63
Cenovus Energy, Inc.	CAD	4,727,648	91,724,751	0.71
First Quantum Minerals Ltd.	CAD	1,815,139	37,924,876	0.29
Nutrien Ltd.	CAD	143,968	10,510,515	0.08
Restaurant Brands International, Inc.	USD	663,383	42,900,979	0.33
Shopify, Inc. 'A'	USD	352,250	12,226,597	0.09
TC Energy Corp.	CAD	247,008	9,847,483	0.08
TMX Group Ltd.	CAD	151,953	15,208,767	0.12
Tourmaline Oil Corp.	CAD	346,838	17,500,718	0.13
			<u>379,892,480</u>	<u>2.94</u>
<i>Chile</i>				
Sociedad Quimica y Minera de Chile SA, ADR	USD	271,480	21,674,963	0.17
			<u>21,674,963</u>	<u>0.17</u>
<i>China</i>				
BeiGene Ltd., ADR	USD	297,332	65,395,200	0.51
Tencent Holdings Ltd.	HKD	893,200	37,962,970	0.29
Trip.com Group Ltd., ADR	USD	632,634	21,762,609	0.17
Wuxi Biologics Cayman, Inc., Reg. S	HKD	1,202,000	9,227,834	0.07
			<u>134,348,613</u>	<u>1.04</u>
<i>Denmark</i>				
Carlsberg A/S 'B'	DKK	482,045	63,811,429	0.49
DSV A/S	DKK	699,606	110,961,780	0.86
Genmab A/S	DKK	41,198	17,450,549	0.14
Novo Nordisk A/S, ADR	USD	87,124	11,791,362	0.09
Novo Nordisk A/S 'B'	DKK	2,278,459	308,503,239	2.39

Capital Group New Perspective Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Orsted A/S, Reg. S	DKK	211,167	19,158,505	0.15
			531,676,864	4.12
<i>France</i>				
Air Liquide SA	EUR	247,524	35,207,655	0.27
Airbus SE	EUR	803,320	95,516,616	0.74
AXA SA	EUR	1,036,837	28,897,419	0.22
Capgemini SE	EUR	102,930	17,262,795	0.13
Carrefour SA	EUR	1,221,926	20,445,381	0.16
Danone SA	EUR	195,376	10,293,174	0.08
Dassault Systemes SE	EUR	71,300	2,571,584	0.02
Edenred	EUR	732,071	39,835,037	0.31
Engie SA	EUR	1,647,778	23,602,851	0.18
EssilorLuxottica SA	EUR	457,691	83,343,791	0.64
Eurofins Scientific SE	EUR	189,482	13,644,979	0.11
Hermes International	EUR	49,895	76,994,997	0.60
Kering SA	EUR	123,665	63,289,607	0.49
L'Oreal SA	EUR	59,893	21,486,195	0.17
LVMH Moet Hennessy Louis Vuitton SE	EUR	210,930	153,229,097	1.19
Pernod Ricard SA	EUR	123,490	24,273,153	0.19
Publicis Groupe SA	EUR	84,848	5,387,922	0.04
Renault SA	EUR	1,038,636	34,605,444	0.27
Safran SA	EUR	622,322	77,767,393	0.60
Sanofi	EUR	326,416	31,584,231	0.24
Schneider Electric SE	EUR	406,319	57,144,503	0.44
Societe Generale SA	EUR	921,958	23,132,070	0.18
STMicroelectronics NV	EUR	1,369,057	48,669,967	0.38
TotalEnergies SE	EUR	1,541,875	96,236,412	0.74
Valeo SA	EUR	496,099	8,842,865	0.07
Worldline SA, Reg. S	EUR	323,296	12,615,128	0.10
			1,105,880,266	8.56
<i>Germany</i>				
adidas AG	EUR	64,844	8,851,870	0.07
Bayer AG	EUR	359,818	18,578,304	0.14
BioNTech SE, ADR	USD	84,114	12,635,605	0.10
Brenntag SE	EUR	179,142	11,453,583	0.09
Carl Zeiss Meditec AG	EUR	107,665	13,588,845	0.11
LANXESS AG	EUR	349,598	14,108,379	0.11
Merck KGaA	EUR	6,853	1,327,154	0.01
SAP SE	EUR	530,638	54,761,552	0.42
Siemens Healthineers AG, Reg. S	EUR	344,749	17,246,407	0.13
			152,551,699	1.18
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	17,065,876	188,014,823	1.46
ESR Group Ltd., Reg. S	HKD	3,465,800	7,274,611	0.06

Capital Group New Perspective Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Galaxy Entertainment Group Ltd.	HKD	3,952,000	26,168,174	0.20
Hong Kong Exchanges & Clearing Ltd.	HKD	315,181	13,620,592	0.10
Sands China Ltd.	HKD	4,874,000	16,147,407	0.12
Techtronic Industries Co. Ltd.	HKD	1,257,000	13,996,710	0.11
Wynn Macau Ltd.	HKD	12,256,400	13,659,688	0.11
			<u>278,882,005</u>	<u>2.16</u>
<i>India</i>				
Bharti Airtel Ltd.	INR	1,101,546	10,707,874	0.08
ICICI Bank Ltd., ADR	USD	1,311,220	28,702,606	0.22
ICICI Bank Ltd.	INR	2,760,886	29,592,553	0.23
Infosys Ltd., ADR	USD	608,102	10,951,917	0.09
Reliance Industries Ltd.	INR	3,353,421	102,869,989	0.80
			<u>182,824,939</u>	<u>1.42</u>
<i>Ireland</i>				
Flutter Entertainment plc	EUR	189,360	25,946,976	0.20
Ryanair Holdings plc, ADR	USD	414,719	31,004,392	0.24
			<u>56,951,368</u>	<u>0.44</u>
<i>Israel</i>				
Nice Ltd., ADR	USD	94,761	18,222,540	0.14
Teva Pharmaceutical Industries Ltd., ADR	USD	1,756,333	16,017,757	0.13
			<u>34,240,297</u>	<u>0.27</u>
<i>Italy</i>				
Amplifon SpA	EUR	323,112	9,652,328	0.07
Enel SpA	EUR	713,679	3,838,373	0.03
UniCredit SpA	EUR	1,697,336	24,136,548	0.19
			<u>37,627,249</u>	<u>0.29</u>
<i>Japan</i>				
Asahi Kasei Corp.	JPY	3,923,068	27,877,318	0.22
Daikin Industries Ltd.	JPY	353,100	54,317,206	0.42
Hitachi Ltd.	JPY	107,800	5,425,018	0.04
Inpex Corp.	JPY	572,400	6,107,841	0.05
Kao Corp.	JPY	356,600	14,274,903	0.11
Keyence Corp.	JPY	97,200	38,054,256	0.29
Komatsu Ltd.	JPY	1,182,900	25,663,220	0.20
Kose Corp.	JPY	110,600	12,015,370	0.09
Mitsui & Co. Ltd.	JPY	2,123,600	61,748,535	0.48
Nidec Corp.	JPY	154,172	8,028,811	0.06
Nitori Holdings Co. Ltd.	JPY	91,000	11,801,994	0.09
Olympus Corp.	JPY	658,500	11,639,448	0.09
Recruit Holdings Co. Ltd.	JPY	509,114	16,191,789	0.13
Shin-Etsu Chemical Co. Ltd.	JPY	520,688	63,438,274	0.49
SMC Corp.	JPY	33,264	14,078,309	0.11
Suzuki Motor Corp.	JPY	440,858	14,183,792	0.11
Tokio Marine Holdings, Inc.	JPY	309,800	6,631,756	0.05

Capital Group New Perspective Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Tokyo Electron Ltd.	JPY	47,227	14,029,416	0.11
Unicharm Corp.	JPY	214,800	8,237,003	0.06
			413,744,259	3.20
<i>Korea, Republic of</i>				
Samsung Electronics Co. Ltd. Preference	KRW	70,561	2,839,223	0.02
Samsung Electronics Co. Ltd.	KRW	759,996	33,514,370	0.26
			36,353,593	0.28
<i>Mexico</i>				
America Movil SAB de CV, ADR 'L'	USD	2,455,750	44,694,650	0.34
Grupo Mexico SAB de CV 'B'	MXN	2,152,563	7,556,864	0.06
Sitios Latinoamerica SAB de CV	MXN	2,234,441	1,072,128	0.01
			53,323,642	0.41
<i>Netherlands</i>				
Aalberts NV	EUR	512,468	19,922,858	0.15
Adyen NV, Reg. S	EUR	11,028	15,260,733	0.12
ASML Holding NV	EUR	301,523	163,215,364	1.26
ASML Holding NV, NYRS	USD	150,435	82,197,684	0.64
Koninklijke DSM NV	EUR	474,334	58,151,238	0.45
Prosus NV	EUR	899,782	61,774,970	0.48
			400,522,847	3.10
<i>Norway</i>				
Adevinta ASA	NOK	1,332,207	8,799,188	0.07
Aker BP ASA	NOK	745,400	23,234,929	0.18
DNB Bank ASA	NOK	2,991,011	59,216,459	0.46
Equinor ASA	NOK	792,455	28,424,084	0.22
			119,674,660	0.93
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	1,935,400	48,997,390	0.38
Sea Ltd., ADR	USD	163,411	8,502,274	0.06
Singapore Telecommunications Ltd.	SGD	10,487,700	20,134,850	0.16
United Overseas Bank Ltd.	SGD	452,900	10,386,665	0.08
			88,021,179	0.68
<i>South Africa</i>				
MTN Group Ltd.	ZAR	2,854,597	21,382,881	0.16
Naspers Ltd. 'N'	ZAR	116,310	19,173,785	0.15
			40,556,666	0.31
<i>Spain</i>				
Amadeus IT Group SA 'A'	EUR	595,103	30,689,505	0.24
Cellnex Telecom SA, Reg. S	EUR	470,020	15,630,811	0.12
Grifols SA, ADR Preference	USD	1,689,650	14,362,025	0.11
Grifols SA Preference 'B'	EUR	442,985	3,742,908	0.03
Grifols SA	EUR	720,262	8,352,295	0.06
Industria de Diseno Textil SA	EUR	801,202	21,334,536	0.17
			94,112,080	0.73

Capital Group New Perspective Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Sweden</i>				
Assa Abloy AB 'B'	SEK	1,514,825	32,592,852	0.25
EQT AB	SEK	209,248	4,459,568	0.04
Evolution AB, Reg. S	SEK	268,796	26,251,642	0.20
Hexagon AB 'B'	SEK	1,484,638	15,606,162	0.12
Sinch AB, Reg. S	SEK	1,900,167	6,935,249	0.05
Skandinaviska Enskilda Banken AB 'A'	SEK	536,066	6,169,182	0.05
			<u>92,014,655</u>	<u>0.71</u>
<i>Switzerland</i>				
ABB Ltd.	CHF	1,268,468	38,634,716	0.30
Cie Financiere Richemont SA	CHF	11,707	1,514,952	0.01
Lonza Group AG	CHF	34,851	17,152,891	0.13
Nestle SA	CHF	1,576,834	182,101,437	1.41
Sika AG	CHF	205,846	49,668,457	0.39
Straumann Holding AG	CHF	34,190	3,871,785	0.03
Zurich Insurance Group AG	CHF	42,937	20,518,533	0.16
			<u>313,462,771</u>	<u>2.43</u>
<i>Taiwan, Province of China</i>				
MediaTek, Inc.	TWD	739,000	15,010,626	0.12
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	18,749,700	273,270,287	2.11
			<u>288,280,913</u>	<u>2.23</u>
<i>United Kingdom</i>				
AstraZeneca plc, ADR	USD	148,070	10,039,146	0.08
AstraZeneca plc	GBP	1,415,394	192,090,697	1.49
BAE Systems plc	GBP	5,133,274	53,053,362	0.41
BP plc	GBP	11,272,851	65,554,271	0.51
British American Tobacco plc	GBP	1,032,712	40,972,549	0.32
Entain plc	GBP	2,953,421	47,354,199	0.37
Experian plc	GBP	213,529	7,269,290	0.06
Glencore plc	GBP	299,302	2,001,365	0.01
Halma plc	GBP	529,064	12,641,785	0.10
Hiscox Ltd.	GBP	1,095,659	14,435,914	0.11
London Stock Exchange Group plc	GBP	877,798	75,739,962	0.59
Prudential plc	GBP	2,129,028	28,811,353	0.22
Reckitt Benckiser Group plc	GBP	341,007	23,723,528	0.18
RELX plc	GBP	868,084	24,050,945	0.19
Spirax-Sarco Engineering plc	GBP	152,246	19,562,177	0.15
Unilever plc	EUR	116,138	5,827,970	0.04
Unilever plc	GBP	112,125	5,656,592	0.04
			<u>628,785,105</u>	<u>4.87</u>
<i>United States of America</i>				
Abbott Laboratories	USD	431,045	47,324,431	0.37
AbbVie, Inc.	USD	134,053	21,664,305	0.17
Adobe, Inc.	USD	44,427	14,951,018	0.12
AES Corp. (The)	USD	2,266,082	65,172,518	0.51

Capital Group New Perspective Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Airbnb, Inc. 'A'	USD	165,856	14,180,688	0.11
Albemarle Corp.	USD	124,613	27,023,575	0.21
Alnylam Pharmaceuticals, Inc.	USD	427,375	101,565,669	0.79
Alphabet, Inc. 'A'	USD	944,878	83,366,586	0.65
Alphabet, Inc. 'C'	USD	921,529	81,767,268	0.63
Amazon.com, Inc.	USD	693,708	58,271,472	0.45
American Tower Corp., REIT	USD	41,018	8,690,073	0.07
Antero Resources Corp.	USD	489,042	15,155,412	0.12
Aon plc 'A'	USD	214,461	64,368,325	0.50
Apple, Inc.	USD	379,082	49,254,124	0.38
Applied Materials, Inc.	USD	484,378	47,168,730	0.37
Aptiv plc	USD	18,603	1,732,497	0.01
Arch Capital Group Ltd.	USD	810,953	50,911,629	0.39
Archer-Daniels-Midland Co.	USD	70,952	6,587,893	0.05
Arthur J Gallagher & Co.	USD	95,837	18,069,108	0.14
Axon Enterprise, Inc.	USD	53,990	8,958,561	0.07
Baker Hughes Co.	USD	805,199	23,777,526	0.18
Bank of America Corp.	USD	1,584,442	52,476,719	0.41
BlackRock, Inc.	USD	66,559	47,165,704	0.37
Blackstone, Inc. 'A'	USD	463,877	34,415,035	0.27
Block, Inc., CDI	AUD	26,249	1,637,485	0.01
Block, Inc. 'A'	USD	317,609	19,958,550	0.15
Boeing Co. (The)	USD	123,431	23,512,371	0.18
Booking Holdings, Inc.	USD	48,768	98,281,175	0.76
Bristol-Myers Squibb Co.	USD	658,564	47,383,680	0.37
Broadcom, Inc.	USD	300,858	168,218,734	1.30
Bunge Ltd.	USD	688,707	68,712,297	0.53
Carrier Global Corp.	USD	2,467,087	101,767,339	0.79
Catalent, Inc.	USD	583,305	26,254,558	0.20
Caterpillar, Inc.	USD	544,814	130,515,642	1.01
Chart Industries, Inc.	USD	212,264	24,459,181	0.19
Chubb Ltd.	USD	478,312	105,515,627	0.82
Citigroup, Inc.	USD	303,532	13,728,752	0.11
Cloudflare, Inc. 'A'	USD	314,854	14,234,549	0.11
CME Group, Inc.	USD	318,417	53,545,003	0.42
Concentrix Corp.	USD	70,849	9,434,253	0.07
ConocoPhillips	USD	420,067	49,567,906	0.38
Constellation Brands, Inc. 'A'	USD	68,302	15,828,989	0.12
Copart, Inc.	USD	849,988	51,755,769	0.40
Corteva, Inc.	USD	112,600	6,618,628	0.05
Costco Wholesale Corp.	USD	187,802	85,731,613	0.66
CRISPR Therapeutics AG	USD	385,322	15,663,339	0.12
Danaher Corp.	USD	326,125	86,560,098	0.67
Delta Air Lines, Inc.	USD	639,938	21,028,363	0.16
Dexcom, Inc.	USD	107,385	12,160,277	0.09



Capital Group New Perspective Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Edwards Lifesciences Corp.	USD	596,510	44,505,611	0.35
Electronic Arts, Inc.	USD	148,244	18,112,452	0.14
Eli Lilly & Co.	USD	525,878	192,387,208	1.49
EOG Resources, Inc.	USD	221,701	28,714,714	0.22
Equifax, Inc.	USD	197,725	38,429,831	0.30
Equinix, Inc., REIT	USD	56,487	37,000,680	0.29
Etsy, Inc.	USD	140,157	16,788,005	0.13
FedEx Corp.	USD	100,697	17,440,720	0.14
Fidelity National Information Services, Inc.	USD	135,072	9,164,635	0.07
FleetCor Technologies, Inc.	USD	11,791	2,165,771	0.02
Freeport-McMoRan, Inc. 'B'	USD	493,764	18,763,032	0.15
General Electric Co.	USD	191,102	16,012,437	0.12
General Mills, Inc.	USD	153,289	12,853,283	0.10
General Motors Co.	USD	538,643	18,119,951	0.14
GoDaddy, Inc. 'A'	USD	968,983	72,499,308	0.56
Goldman Sachs Group, Inc. (The)	USD	46,461	15,953,778	0.12
Hess Corp.	USD	156,735	22,228,158	0.17
Hilton Worldwide Holdings, Inc.	USD	253,892	32,081,793	0.25
Home Depot, Inc. (The)	USD	308,452	97,427,649	0.75
Honeywell International, Inc.	USD	131,121	28,099,230	0.22
IDEXX Laboratories, Inc.	USD	106,251	43,346,158	0.34
Insulet Corp.	USD	239,982	70,648,301	0.55
International Flavors & Fragrances, Inc.	USD	252,460	26,467,906	0.21
Intuitive Surgical, Inc.	USD	284,327	75,446,169	0.58
JPMorgan Chase & Co.	USD	1,170,239	156,929,050	1.22
L3Harris Technologies, Inc.	USD	64,475	13,424,340	0.10
Linde plc	USD	231,846	75,623,528	0.59
Lululemon Athletica, Inc.	USD	110,243	35,319,652	0.27
Mastercard, Inc. 'A'	USD	209,333	72,791,364	0.56
McDonald's Corp.	USD	41,248	10,870,085	0.08
MercadoLibre, Inc.	USD	31,667	26,797,882	0.21
Meta Platforms, Inc. 'A'	USD	1,285,217	154,663,014	1.20
Mettler-Toledo International, Inc.	USD	21,812	31,528,155	0.24
Micron Technology, Inc.	USD	144,622	7,228,208	0.06
Microsoft Corp.	USD	2,096,096	502,685,743	3.89
Moderna, Inc.	USD	40,204	7,221,442	0.06
Mondelez International, Inc. 'A'	USD	818,082	54,525,165	0.42
Monster Beverage Corp.	USD	418,595	42,499,950	0.33
Moody's Corp.	USD	140,548	39,159,484	0.30
Morgan Stanley	USD	518,305	44,066,291	0.34
Mosaic Co. (The)	USD	531,437	23,314,141	0.18
Motorola Solutions, Inc.	USD	282,577	72,822,919	0.56
Netflix, Inc.	USD	391,500	115,445,520	0.89
NIKE, Inc. 'B'	USD	530,482	62,071,699	0.48
Northrop Grumman Corp.	USD	9,173	5,004,881	0.04

Capital Group New Perspective Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Novocure Ltd.	USD	411,550	30,187,193	0.23
NVIDIA Corp.	USD	137,782	20,135,461	0.16
ON Semiconductor Corp.	USD	806,178	50,281,322	0.39
Pfizer, Inc.	USD	1,635,383	83,797,025	0.65
Philip Morris International, Inc.	USD	1,006,302	101,847,825	0.79
Pinterest, Inc. 'A'	USD	116,536	2,829,494	0.02
Procter & Gamble Co. (The)	USD	35,419	5,368,104	0.04
Regal Rexnord Corp.	USD	147,104	17,649,538	0.14
Regeneron Pharmaceuticals, Inc.	USD	159,318	114,946,344	0.89
Rockwell Automation, Inc.	USD	61,644	15,877,645	0.12
Royal Caribbean Cruises Ltd.	USD	762,860	37,708,170	0.29
S&P Global, Inc.	USD	71,350	23,897,969	0.19
Schlumberger Ltd.	USD	877,709	46,922,323	0.36
Seagen, Inc.	USD	558,826	71,814,729	0.56
Sempra Energy	USD	328,840	50,818,934	0.39
ServiceNow, Inc.	USD	103,561	40,209,629	0.31
Sherwin-Williams Co. (The)	USD	372,882	88,496,085	0.69
Smartsheet, Inc. 'A'	USD	357,750	14,081,040	0.11
Synopsys, Inc.	USD	106,680	34,061,857	0.26
Take-Two Interactive Software, Inc.	USD	54,467	5,671,649	0.04
Tandem Diabetes Care, Inc.	USD	238,077	10,701,561	0.08
TE Connectivity Ltd.	USD	577,544	66,302,051	0.51
Tesla, Inc.	USD	1,607,994	198,072,701	1.53
Thermo Fisher Scientific, Inc.	USD	244,399	134,588,085	1.04
TransDigm Group, Inc.	USD	41,654	26,227,441	0.20
Trimble, Inc.	USD	757,901	38,319,475	0.30
Uber Technologies, Inc.	USD	470,157	11,626,983	0.09
Vertex Pharmaceuticals, Inc.	USD	325,960	94,130,729	0.73
Viatis, Inc.	USD	81,892	911,458	0.01
Visa, Inc. 'A'	USD	236,460	49,126,930	0.38
Walgreens Boots Alliance, Inc.	USD	773,558	28,900,127	0.22
Warner Music Group Corp. 'A'	USD	369,403	12,936,493	0.10
Wolfspeed, Inc.	USD	395,807	27,326,515	0.21
Workday, Inc. 'A'	USD	38,246	6,399,703	0.05
Yum! Brands, Inc.	USD	373,274	47,808,934	0.37
Zoetis, Inc.	USD	660,559	96,804,921	0.75
			6,411,528,780	49.64
<b>Total Equities</b>			<b>12,104,103,181</b>	<b>93.71</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>12,104,103,181</b>	<b>93.71</b>

Capital Group New Perspective Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Other transferable securities and money market instruments</b>				
<b>Equities</b>				
<i>France</i>				
L'Oreal SA*	EUR	19,400	6,927,781	0.05
L'Oreal SA*	EUR	25,158	8,983,975	0.07
			<u>15,911,756</u>	<u>0.12</u>
<i>Russian Federation</i>				
Gazprom PJSC*	RUB	10,738,022	–	–
LUKOIL PJSC*	RUB	77,481	–	–
Rosneft Oil Co. PJSC*	RUB	4,932,945	–	–
			<u>–</u>	<u>–</u>
<b>Total Equities</b>			<b>15,911,756</b>	<b>0.12</b>
<b>Total Other transferable securities and money market instruments</b>			<b>15,911,756</b>	<b>0.12</b>
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	286,163,055	286,163,055	2.21
			<u>286,163,055</u>	<u>2.21</u>
<b>Total Collective Investment Schemes - UCITS</b>			<b>286,163,055</b>	<b>2.21</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>286,163,055</b>	<b>2.21</b>
<b>Total Investments</b>			<b>12,406,177,992</b>	<b>96.04</b>
<b>Cash</b>			<b>501,444,306</b>	<b>3.88</b>
<b>Other assets/(liabilities)</b>			<b>9,518,827</b>	<b>0.08</b>
<b>Total net assets</b>			<b>12,917,141,125</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group New Perspective Fund (LUX) (continued)

As at 31 December 2022

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>AUD Hedged Share Class</b>							
AUD	32,764,276	GBP	18,189,083	20/01/2023	J.P. Morgan	323,736	0.01
CHF	48,275	AUD	76,402	20/01/2023	J.P. Morgan	254	–
DKK	532,515	AUD	111,587	20/01/2023	J.P. Morgan	732	–
EUR	270,200	AUD	421,028	20/01/2023	J.P. Morgan	2,724	–
HKD	425,750	AUD	79,708	20/01/2023	J.P. Morgan	261	–
JPY	152,684,704	AUD	1,668,538	20/01/2023	J.P. Morgan	29,284	–
USD	1,388,278	AUD	2,019,744	20/01/2023	J.P. Morgan	12,122	–
<b>CHF Hedged Share Class</b>							
CHF	347	DKK	2,611	20/01/2023	J.P. Morgan	–	–
CHF	5,127,996	GBP	4,479,325	20/01/2023	J.P. Morgan	138,870	–
CHF	2,817,618	HKD	23,773,291	20/01/2023	J.P. Morgan	6,121	–
CHF	312,117	USD	337,415	20/01/2023	J.P. Morgan	799	–
DKK	1,713,444	CHF	227,106	20/01/2023	J.P. Morgan	899	–
EUR	879,810	CHF	867,272	20/01/2023	J.P. Morgan	3,166	–
GBP	378	CHF	421	20/01/2023	J.P. Morgan	1	–
HKD	21,582	CHF	2,552	20/01/2023	J.P. Morgan	1	–
JPY	38,315,397	CHF	262,650	20/01/2023	J.P. Morgan	8,026	–
USD	70,362	CHF	64,668	20/01/2023	J.P. Morgan	287	–
<b>CNH Hedged Share Class</b>							
CNH	17,386	CHF	2,309	20/01/2023	J.P. Morgan	13	–
CNH	96,072	EUR	12,968	20/01/2023	J.P. Morgan	3	–
CNH	32,942	GBP	3,823	20/01/2023	J.P. Morgan	143	–
CNH	18,133	HKD	20,328	20/01/2023	J.P. Morgan	19	–
CNH	459,479	USD	66,169	20/01/2023	J.P. Morgan	318	–
JPY	31,848	CNH	1,640	20/01/2023	J.P. Morgan	6	–
<b>EUR Hedged Share Class</b>							
CHF	73	EUR	74	20/01/2023	J.P. Morgan	–	–
DKK	7,715,309	EUR	1,037,480	20/01/2023	J.P. Morgan	227	–
EUR	23,386,781	CHF	23,012,018	20/01/2023	J.P. Morgan	129,087	–
EUR	70,766	DKK	526,088	20/01/2023	J.P. Morgan	9	–
EUR	44,667,562	GBP	38,402,744	20/01/2023	J.P. Morgan	1,423,884	0.01
EUR	24,659,858	HKD	204,736,447	20/01/2023	J.P. Morgan	188,025	–
EUR	60,077	JPY	8,409,632	20/01/2023	J.P. Morgan	158	–
EUR	624,866,126	USD	666,594,895	20/01/2023	J.P. Morgan	3,115,601	0.03
JPY	288,846,530	EUR	2,003,059	20/01/2023	J.P. Morgan	59,282	–
<b>GBP Hedged Share Class</b>							
CHF	188,886	GBP	168,211	20/01/2023	J.P. Morgan	1,223	–
DKK	1,223,789	GBP	144,096	20/01/2023	J.P. Morgan	2,124	–
EUR	592,825	GBP	519,127	20/01/2023	J.P. Morgan	7,470	–
GBP	4,773	CHF	5,311	20/01/2023	J.P. Morgan	19	–
GBP	14,054	HKD	132,110	20/01/2023	J.P. Morgan	65	–
GBP	353,918	USD	426,405	20/01/2023	J.P. Morgan	1,669	–
HKD	889,828	GBP	93,813	20/01/2023	J.P. Morgan	582	–
JPY	24,686,112	GBP	149,911	20/01/2023	J.P. Morgan	7,222	–
USD	2,898,701	GBP	2,377,177	20/01/2023	J.P. Morgan	23,431	–

## Capital Group New Perspective Fund (LUX) (continued)

As at 31 December 2022

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>JPY Hedged Share Class</b>							
EUR	989,481	JPY	138,427,905	20/01/2023	J.P. Morgan	3,236	–
JPY	1,190,979,869	CHF	8,165,923	20/01/2023	J.P. Morgan	247,542	–
JPY	1,736,802,425	DKK	90,001,876	20/01/2023	J.P. Morgan	291,199	–
JPY	6,618,173,647	EUR	46,105,857	20/01/2023	J.P. Morgan	1,132,271	0.01
JPY	2,273,157,658	GBP	13,618,514	20/01/2023	J.P. Morgan	889,457	0.01
JPY	1,260,301,046	HKD	72,903,989	20/01/2023	J.P. Morgan	281,394	–
JPY	31,935,277,275	USD	237,360,590	20/01/2023	J.P. Morgan	6,548,347	0.05
<b>NZD Hedged Share Class</b>							
CHF	15,647	NZD	26,634	20/01/2023	J.P. Morgan	41	–
DKK	172,438	NZD	38,900	20/01/2023	J.P. Morgan	153	–
EUR	87,486	NZD	146,772	20/01/2023	J.P. Morgan	555	–
JPY	3,348,187	NZD	38,743	20/01/2023	J.P. Morgan	968	–
NZD	2,058,748	GBP	1,077,326	20/01/2023	J.P. Morgan	4,378	–
USD	447,441	NZD	704,091	20/01/2023	J.P. Morgan	298	–
<b>SGD Hedged Share Class</b>							
JPY	8,554,720	SGD	85,200	20/01/2023	J.P. Morgan	1,704	–
SGD	1,431,363	CHF	981,730	20/01/2023	J.P. Morgan	5,239	–
SGD	2,793	DKK	14,436	20/01/2023	J.P. Morgan	4	–
SGD	10,550	EUR	7,332	20/01/2023	J.P. Morgan	22	–
SGD	2,734,177	GBP	1,638,009	20/01/2023	J.P. Morgan	60,872	–
SGD	1,469,984	HKD	8,506,784	20/01/2023	J.P. Morgan	7,562	–
SGD	953	JPY	93,044	20/01/2023	J.P. Morgan	1	–
SGD	37,872,017	USD	28,159,009	20/01/2023	J.P. Morgan	126,750	–
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>15,089,856</b>	<b>0.12</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>15,089,856</b>	<b>0.12</b>
<b>AUD Hedged Share Class</b>							
AUD	17,168,785	CHF	10,911,881	20/01/2023	J.P. Morgan	(126,256)	–
AUD	25,149,123	DKK	120,824,333	20/01/2023	J.P. Morgan	(281,477)	–
AUD	95,045,431	EUR	61,390,533	20/01/2023	J.P. Morgan	(1,036,947)	(0.01)
AUD	17,583,945	HKD	94,295,114	20/01/2023	J.P. Morgan	(105,190)	–
AUD	23,212,530	JPY	2,152,216,366	20/01/2023	J.P. Morgan	(621,876)	(0.01)
AUD	450,551,726	USD	310,449,284	20/01/2023	J.P. Morgan	(3,465,121)	(0.03)
CHF	577,465	AUD	927,323	20/01/2023	J.P. Morgan	(6,086)	–
DKK	6,699,992	AUD	1,428,037	20/01/2023	J.P. Morgan	(7,190)	–
EUR	3,497,593	AUD	5,543,936	20/01/2023	J.P. Morgan	(28,768)	–
GBP	1,365,577	AUD	2,463,757	20/01/2023	J.P. Morgan	(26,980)	–
HKD	3,036,807	AUD	584,740	20/01/2023	J.P. Morgan	(9,177)	–
JPY	9,001,057	AUD	102,047	20/01/2023	J.P. Morgan	(783)	–
USD	16,711,448	AUD	24,864,657	20/01/2023	J.P. Morgan	(230,130)	–
<b>CHF Hedged Share Class</b>							
CHF	3,939,985	DKK	29,784,291	20/01/2023	J.P. Morgan	(24,005)	–
CHF	14,877,564	EUR	15,120,297	20/01/2023	J.P. Morgan	(83,929)	–
CHF	5	HKD	40	20/01/2023	J.P. Morgan	–	–
CHF	3,633,078	JPY	529,988,730	20/01/2023	J.P. Morgan	(110,998)	–
CHF	70,348,937	USD	76,271,934	20/01/2023	J.P. Morgan	(41,036)	–

## Capital Group New Perspective Fund (LUX) (continued)

As at 31 December 2022

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
DKK	15,663	CHF	2,084	20/01/2023	J.P. Morgan	–	–
EUR	7,953	CHF	7,866	20/01/2023	J.P. Morgan	–	–
GBP	322,606	CHF	364,681	20/01/2023	J.P. Morgan	(4,970)	–
HKD	1,381,660	CHF	164,177	20/01/2023	J.P. Morgan	(816)	–
USD	4,439,292	CHF	4,111,316	20/01/2023	J.P. Morgan	(15,775)	–
<b>CNH Hedged Share Class</b>							
CHF	109	CNH	823	20/01/2023	J.P. Morgan	–	–
CNH	25,424	DKK	25,533	20/01/2023	J.P. Morgan	(2)	–
CNH	23,610	JPY	457,494	20/01/2023	J.P. Morgan	(78)	–
DKK	1,235	CNH	1,233	20/01/2023	J.P. Morgan	–	–
EUR	646	CNH	4,799	20/01/2023	J.P. Morgan	(2)	–
GBP	224	CNH	1,896	20/01/2023	J.P. Morgan	(3)	–
HKD	954	CNH	854	20/01/2023	J.P. Morgan	(2)	–
USD	3,106	CNH	21,629	20/01/2023	J.P. Morgan	(24)	–
<b>EUR Hedged Share Class</b>							
CHF	1,360,910	EUR	1,380,598	20/01/2023	J.P. Morgan	(4,978)	–
DKK	6,629,836	EUR	891,793	20/01/2023	J.P. Morgan	(99)	–
EUR	49	CHF	48	20/01/2023	J.P. Morgan	–	–
EUR	34,267,914	DKK	254,899,794	20/01/2023	J.P. Morgan	(16,704)	–
EUR	31,559,933	JPY	4,530,602,446	20/01/2023	J.P. Morgan	(778,064)	(0.01)
GBP	2,699,547	EUR	3,073,207	20/01/2023	J.P. Morgan	(28,576)	–
HKD	12,520,464	EUR	1,509,609	20/01/2023	J.P. Morgan	(13,167)	–
JPY	25,624,850	EUR	183,005	20/01/2023	J.P. Morgan	(427)	–
USD	40,758,134	EUR	38,252,606	20/01/2023	J.P. Morgan	(239,722)	–
<b>GBP Hedged Share Class</b>							
CHF	175	GBP	157	20/01/2023	J.P. Morgan	–	–
GBP	3,383,756	CHF	3,873,672	20/01/2023	J.P. Morgan	(104,798)	–
GBP	4,858,040	DKK	42,038,301	20/01/2023	J.P. Morgan	(183,888)	–
GBP	18,305,202	EUR	21,294,371	20/01/2023	J.P. Morgan	(681,879)	(0.01)
GBP	3,521,075	HKD	34,010,165	20/01/2023	J.P. Morgan	(100,317)	–
GBP	4,465,362	JPY	745,648,639	20/01/2023	J.P. Morgan	(293,974)	–
GBP	89,224,152	USD	110,733,871	20/01/2023	J.P. Morgan	(2,814,496)	(0.03)
HKD	767,926	GBP	81,839	20/01/2023	J.P. Morgan	(560)	–
USD	2,499,005	GBP	2,073,755	20/01/2023	J.P. Morgan	(9,266)	–
<b>JPY Hedged Share Class</b>							
CHF	345,622	JPY	50,160,424	20/01/2023	J.P. Morgan	(8,585)	–
DKK	4,202,642	JPY	80,923,588	20/01/2023	J.P. Morgan	(12,249)	–
EUR	1,142,094	JPY	166,367,756	20/01/2023	J.P. Morgan	(46,592)	–
GBP	686,369	JPY	112,433,916	20/01/2023	J.P. Morgan	(28,543)	–
HKD	3,348,606	JPY	57,702,902	20/01/2023	J.P. Morgan	(11,511)	–
JPY	10,318,231	DKK	547,730	20/01/2023	J.P. Morgan	(149)	–
JPY	38,931,493	EUR	277,886	20/01/2023	J.P. Morgan	(486)	–
USD	10,900,999	JPY	1,462,157,186	20/01/2023	J.P. Morgan	(266,376)	–
<b>NZD Hedged Share Class</b>							
CHF	12,804	NZD	21,915	20/01/2023	J.P. Morgan	(43)	–
DKK	140,649	NZD	32,008	20/01/2023	J.P. Morgan	(53)	–

## Capital Group New Perspective Fund (LUX) (continued)

As at 31 December 2022

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	71,379	NZD	120,769	20/01/2023	J.P. Morgan	(194)	–
GBP	21,533	NZD	41,154	20/01/2023	J.P. Morgan	(90)	–
HKD	249,605	NZD	50,650	20/01/2023	J.P. Morgan	(173)	–
NZD	1,114,747	CHF	667,723	20/01/2023	J.P. Morgan	(15,616)	–
NZD	1,628,118	DKK	7,371,779	20/01/2023	J.P. Morgan	(28,685)	–
NZD	6,143,014	EUR	3,738,854	20/01/2023	J.P. Morgan	(105,969)	–
NZD	1,162,975	HKD	5,876,528	20/01/2023	J.P. Morgan	(14,645)	–
NZD	1,466,479	JPY	128,168,285	20/01/2023	J.P. Morgan	(47,590)	–
NZD	29,469,095	USD	19,132,172	20/01/2023	J.P. Morgan	(417,401)	–
USD	365,290	NZD	579,349	20/01/2023	J.P. Morgan	(2,634)	–
<b>SGD Hedged Share Class</b>							
CHF	49,401	SGD	72,393	20/01/2023	J.P. Morgan	(539)	–
DKK	594,730	SGD	115,425	20/01/2023	J.P. Morgan	(478)	–
EUR	259,809	SGD	374,099	20/01/2023	J.P. Morgan	(952)	–
GBP	112,538	SGD	186,582	20/01/2023	J.P. Morgan	(3,235)	–
HKD	290,765	SGD	50,573	20/01/2023	J.P. Morgan	(503)	–
JPY	4,583,227	SGD	47,211	20/01/2023	J.P. Morgan	(256)	–
SGD	149	CHF	103	20/01/2023	J.P. Morgan	–	–
SGD	2,097,662	DKK	10,875,484	20/01/2023	J.P. Morgan	(1,009)	–
SGD	7,772,669	EUR	5,417,683	20/01/2023	J.P. Morgan	(1,259)	–
SGD	1,934,245	JPY	193,533,959	20/01/2023	J.P. Morgan	(33,491)	–
USD	1,444,119	SGD	1,955,149	20/01/2023	J.P. Morgan	(16,139)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(12,563,981)</b>	<b>(0.10)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(12,563,981)</b>	<b>(0.10)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>2,525,875</b>	<b>0.02</b>

The accompanying notes form an integral part of these financial statements.

Capital Group Global Equity Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Equities</b>				
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV	EUR	94,014	5,651,953	0.66
			<u>5,651,953</u>	<u>0.66</u>
<i>Brazil</i>				
Vale SA, ADR	USD	349,534	5,931,592	0.70
			<u>5,931,592</u>	<u>0.70</u>
<i>Canada</i>				
Altus Group Ltd.	CAD	36,568	1,459,479	0.17
Barrick Gold Corp.	USD	21,813	374,747	0.04
Dye & Durham Ltd.	CAD	67,179	814,186	0.10
Shopify, Inc. 'A'	USD	32,432	1,125,715	0.13
Suncor Energy, Inc.	CAD	56,896	1,804,788	0.21
TC Energy Corp.	CAD	87,093	3,472,142	0.41
TFI International, Inc.	CAD	45,392	4,546,240	0.53
			<u>13,597,297</u>	<u>1.59</u>
<i>Chile</i>				
Sociedad Quimica y Minera de Chile SA, ADR	USD	23,193	1,851,729	0.22
			<u>1,851,729</u>	<u>0.22</u>
<i>China</i>				
BeiGene Ltd., ADR	USD	31,466	6,920,632	0.81
Tencent Holdings Ltd.	HKD	95,300	4,050,460	0.48
			<u>10,971,092</u>	<u>1.29</u>
<i>Denmark</i>				
Carlsberg A/S 'B'	DKK	42,877	5,675,907	0.66
DSV A/S	DKK	9,200	1,459,176	0.17
Genmab A/S	DKK	16,221	6,870,852	0.81
Novo Nordisk A/S 'B'	DKK	133,922	18,133,032	2.13
Orsted A/S, Reg. S	DKK	24,147	2,190,780	0.26
			<u>34,329,747</u>	<u>4.03</u>
<i>Finland</i>				
Nokia OYJ	EUR	427,025	1,984,129	0.23
			<u>1,984,129</u>	<u>0.23</u>
<i>France</i>				
Air Liquide SA	EUR	35,215	5,008,959	0.59
Airbus SE	EUR	61,926	7,363,145	0.86
Danone SA	EUR	136,372	7,184,612	0.84
Engie SA	EUR	343,687	4,922,989	0.58
EssilorLuxottica SA	EUR	42,368	7,715,052	0.91
Hermes International	EUR	2,551	3,936,551	0.46
Kering SA	EUR	15,362	7,862,006	0.92
L'Oreal SA	EUR	15,364	5,511,728	0.65
LVMH Moet Hennessy Louis Vuitton SE	EUR	4,355	3,163,669	0.37
Safran SA	EUR	106,428	13,299,591	1.56
STMicroelectronics NV	EUR	22,674	806,061	0.10
TotalEnergies SE	EUR	155,963	9,734,459	1.14
			<u>76,508,822</u>	<u>8.98</u>
<i>Germany</i>				
adidas AG	EUR	16,265	2,220,339	0.26
MTU Aero Engines AG	EUR	13,815	2,990,125	0.35



Capital Group Global Equity Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SAP SE	EUR	93,867	9,687,023	1.14
Sartorius AG Preference	EUR	3,086	1,220,376	0.14
			16,117,863	1.89
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	1,181,116	13,012,360	1.53
Galaxy Entertainment Group Ltd.	HKD	27,000	178,781	0.02
Jardine Matheson Holdings Ltd.	USD	29,900	1,520,348	0.18
Link REIT, REIT	HKD	454,067	3,333,997	0.39
			18,045,486	2.12
<i>India</i>				
HDFC Bank Ltd., ADR	USD	87,922	6,014,744	0.70
			6,014,744	0.70
<i>Ireland</i>				
Ryanair Holdings plc, ADR	USD	43,262	3,234,267	0.38
			3,234,267	0.38
<i>Italy</i>				
UniCredit SpA	EUR	82,105	1,167,554	0.14
			1,167,554	0.14
<i>Japan</i>				
Asahi Kasei Corp.	JPY	265,400	1,885,932	0.22
Daikin Industries Ltd.	JPY	5,600	861,445	0.10
Fujitsu Ltd.	JPY	39,800	5,270,636	0.62
Hamamatsu Photonics KK	JPY	70,100	3,372,090	0.40
Inpex Corp.	JPY	114,800	1,224,983	0.14
Keyence Corp.	JPY	14,700	5,755,119	0.68
Nippon Telegraph & Telephone Corp.	JPY	83,500	2,383,430	0.28
Obic Co. Ltd.	JPY	8,000	1,182,729	0.14
Shin-Etsu Chemical Co. Ltd.	JPY	39,500	4,812,502	0.56
Shionogi & Co. Ltd.	JPY	22,700	1,129,290	0.13
SMC Corp.	JPY	8,600	3,639,774	0.43
			31,517,930	3.70
<i>Korea, Republic of</i>				
Samsung Electronics Co. Ltd., Reg. S, GDR Preference	USD	1,906	1,906,000	0.22
			1,906,000	0.22
<i>Mexico</i>				
America Movil SAB de CV, ADR 'L'	USD	280,060	5,097,092	0.60
Sitios Latinoamerica SAB de CV	MXN	269,538	129,330	0.01
			5,226,422	0.61
<i>Netherlands</i>				
ASML Holding NV	EUR	26,354	14,265,504	1.67
Koninklijke KPN NV	EUR	2,027,057	6,271,638	0.74
Koninklijke Philips NV	USD	43,633	654,059	0.08
			21,191,201	2.49
<i>Norway</i>				
DNB Bank ASA	NOK	272,613	5,397,231	0.63
			5,397,231	0.63
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	241,750	6,120,243	0.72
United Overseas Bank Ltd.	SGD	259,700	5,955,878	0.70
			12,076,121	1.42
<i>Spain</i>				
Amadeus IT Group SA 'A'	EUR	71,330	3,678,493	0.43
Banco Bilbao Vizcaya Argentaria SA	EUR	428,812	2,589,501	0.30

Capital Group Global Equity Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Iberdrola SA	EUR	83,560	977,444	0.12
Industria de Diseno Textil SA	EUR	300,894	8,012,254	0.94
			15,257,692	1.79
<i>Sweden</i>				
Epiroc AB 'A'	SEK	101,146	1,848,375	0.22
			1,848,375	0.22
<i>Switzerland</i>				
ABB Ltd.	CHF	155,800	4,745,322	0.56
Cie Financiere Richemont SA	CHF	33,061	4,278,280	0.50
DKSH Holding AG	CHF	15,605	1,186,491	0.14
Givaudan SA	CHF	384	1,170,713	0.14
Nestle SA	CHF	61,094	7,055,470	0.83
Sika AG	CHF	12,211	2,946,385	0.35
Straumann Holding AG	CHF	4,780	541,303	0.06
UBS Group AG	CHF	75,071	1,399,292	0.16
			23,323,256	2.74
<i>Taiwan, Province of China</i>				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	141,851	10,566,481	1.24
			10,566,481	1.24
<i>United Kingdom</i>				
AstraZeneca plc	GBP	114,781	15,577,544	1.83
B&M European Value Retail SA	GBP	635,828	3,168,058	0.37
BAE Systems plc	GBP	22,917	236,852	0.03
BP plc	GBP	1,004,677	5,842,432	0.69
British American Tobacco plc	GBP	153,428	6,087,211	0.71
Diageo plc	GBP	56,266	2,484,666	0.29
Imperial Brands plc	GBP	102,100	2,550,925	0.30
London Stock Exchange Group plc	GBP	69,394	5,987,595	0.70
National Grid plc	GBP	104,550	1,255,790	0.15
Reckitt Benckiser Group plc	GBP	77,393	5,384,156	0.63
Unilever plc	GBP	18,382	927,353	0.11
			49,502,582	5.81
<i>United States of America</i>				
Abbott Laboratories	USD	77,716	8,532,440	1.00
AbbVie, Inc.	USD	24,157	3,904,013	0.46
Adobe, Inc.	USD	2,833	953,389	0.11
AES Corp. (The)	USD	150,585	4,330,825	0.51
Alphabet, Inc. 'A'	USD	59,950	5,289,389	0.62
Alphabet, Inc. 'C'	USD	52,199	4,631,617	0.54
Amazon.com, Inc.	USD	22,345	1,876,980	0.22
AMETEK, Inc.	USD	49,651	6,937,238	0.81
Analog Devices, Inc.	USD	10,549	1,730,352	0.20
Aon plc 'A'	USD	29,464	8,843,325	1.04
Apple, Inc.	USD	101,919	13,242,336	1.55
Armstrong World Industries, Inc.	USD	19,903	1,365,147	0.16
Axon Enterprise, Inc.	USD	25,596	4,247,144	0.50
Bristol-Myers Squibb Co.	USD	144,812	10,419,223	1.22
Broadcom, Inc.	USD	31,536	17,632,724	2.07
Carrier Global Corp.	USD	83,086	3,427,297	0.40
CenterPoint Energy, Inc.	USD	76,313	2,288,627	0.27
Chevron Corp.	USD	86,384	15,505,064	1.82
Chubb Ltd.	USD	1,869	412,301	0.05

Capital Group Global Equity Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Citizens Financial Group, Inc.	USD	73,252	2,883,931	0.34
CME Group, Inc.	USD	28,442	4,782,807	0.56
Comcast Corp. 'A'	USD	159,297	5,570,616	0.65
ConocoPhillips	USD	43,283	5,107,394	0.60
Costco Wholesale Corp.	USD	3,896	1,778,524	0.21
Crown Castle, Inc., REIT	USD	14,913	2,022,799	0.24
CSX Corp.	USD	94,865	2,938,918	0.35
Danaher Corp.	USD	19,977	5,302,295	0.62
Delta Air Lines, Inc.	USD	30,919	1,015,998	0.12
Dollar General Corp.	USD	13,625	3,355,156	0.39
Dun & Bradstreet Holdings, Inc.	USD	232,329	2,848,354	0.33
Edison International	USD	50,021	3,182,336	0.37
Edwards Lifesciences Corp.	USD	51,949	3,875,915	0.46
Electronic Arts, Inc.	USD	23,639	2,888,213	0.34
Elevance Health, Inc.	USD	5,508	2,825,439	0.33
Eli Lilly & Co.	USD	3,538	1,294,342	0.15
EOG Resources, Inc.	USD	52,557	6,807,183	0.80
Equinix, Inc., REIT	USD	4,121	2,699,379	0.32
Evergy, Inc.	USD	21,957	1,381,754	0.16
EVERTEC, Inc.	USD	104,334	3,378,335	0.40
Exelon Corp.	USD	44,316	1,915,781	0.23
Fidelity National Information Services, Inc.	USD	21,970	1,490,664	0.18
First Republic Bank	USD	17,131	2,088,098	0.25
General Mills, Inc.	USD	27,297	2,288,853	0.27
GoDaddy, Inc. 'A'	USD	81,366	6,087,804	0.71
HEICO Corp.	USD	7,970	1,224,511	0.14
HEICO Corp. 'A'	USD	14,942	1,790,799	0.21
Hilton Worldwide Holdings, Inc.	USD	54,918	6,939,438	0.81
Honeywell International, Inc.	USD	35,396	7,585,363	0.89
Humana, Inc.	USD	4,222	2,162,466	0.25
Intel Corp.	USD	21,262	561,955	0.07
Intercontinental Exchange, Inc.	USD	39,775	4,080,517	0.48
ITT, Inc.	USD	57,391	4,654,410	0.55
Jack Henry & Associates, Inc.	USD	10,763	1,889,552	0.22
JPMorgan Chase & Co.	USD	70,989	9,519,625	1.12
KLA Corp.	USD	12,492	4,709,859	0.55
Lam Research Corp.	USD	458	192,497	0.02
Lear Corp.	USD	12,170	1,509,323	0.18
Linde plc	USD	4,022	1,311,896	0.15
Marsh & McLennan Cos., Inc.	USD	31,141	5,153,213	0.60
Mastercard, Inc. 'A'	USD	19,111	6,645,468	0.78
MercadoLibre, Inc.	USD	2,871	2,429,555	0.29
Merck & Co., Inc.	USD	19,778	2,194,369	0.26
Meta Platforms, Inc. 'A'	USD	5,653	680,282	0.08
Microsoft Corp.	USD	76,508	18,348,149	2.15
MKS Instruments, Inc.	USD	8,258	699,700	0.08
Moody's Corp.	USD	6,532	1,819,946	0.21
MSCI, Inc.	USD	6,110	2,842,189	0.33
Nasdaq, Inc.	USD	27,236	1,670,929	0.20
Netflix, Inc.	USD	10,147	2,992,147	0.35
NIKE, Inc. 'B'	USD	25,120	2,939,291	0.35
Norfolk Southern Corp.	USD	17,423	4,293,376	0.50

Capital Group Global Equity Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Northrop Grumman Corp.	USD	15,497	8,455,318	0.99
Pfizer, Inc.	USD	57,528	2,947,735	0.35
Philip Morris International, Inc.	USD	97,411	9,858,967	1.16
Pioneer Natural Resources Co.	USD	9,698	2,214,926	0.26
Regeneron Pharmaceuticals, Inc.	USD	1,454	1,049,046	0.12
Royal Caribbean Cruises Ltd.	USD	89,936	4,445,536	0.52
S&P Global, Inc.	USD	8,472	2,837,612	0.33
Seagen, Inc.	USD	61,358	7,885,117	0.93
Sempra Energy	USD	12,676	1,958,949	0.23
ServiceNow, Inc.	USD	2,848	1,105,793	0.13
State Street Corp.	USD	35,752	2,773,283	0.33
Take-Two Interactive Software, Inc.	USD	16,580	1,726,475	0.20
Texas Instruments, Inc.	USD	11,691	1,931,587	0.23
TJX Cos., Inc. (The)	USD	16,751	1,333,380	0.16
TransDigm Group, Inc.	USD	2,757	1,735,945	0.20
Trimble, Inc.	USD	41,251	2,085,651	0.24
UnitedHealth Group, Inc.	USD	31,163	16,521,999	1.94
VeriSign, Inc.	USD	1,419	291,519	0.03
Visa, Inc. 'A'	USD	53,858	11,189,538	1.31
Wells Fargo & Co.	USD	39,093	1,614,150	0.19
Western Alliance Bancorp	USD	24,009	1,429,976	0.17
Wolfspeed, Inc.	USD	14,488	1,000,252	0.12
Yum! Brands, Inc.	USD	32,962	4,221,773	0.50
Zimmer Biomet Holdings, Inc.	USD	25,451	3,245,002	0.38
Zoetis, Inc.	USD	32,365	4,743,091	0.56
			394,823,764	46.33
<b>Total Equities</b>			<b>768,043,330</b>	<b>90.13</b>
<b>Warrants</b>				
<i>Switzerland</i>				
Cie Financiere Richemont SA 22/11/2023	CHF	138,870	115,643	0.02
			115,643	0.02
<b>Total Warrants</b>			<b>115,643</b>	<b>0.02</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>768,158,973</b>	<b>90.15</b>
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	54,755,900	54,755,900	6.42
			54,755,900	6.42
<b>Total Collective Investment Schemes - UCITS</b>			<b>54,755,900</b>	<b>6.42</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>54,755,900</b>	<b>6.42</b>
<b>Total Investments</b>			<b>822,914,873</b>	<b>96.57</b>
<b>Cash</b>			<b>29,162,011</b>	<b>3.42</b>
<b>Other assets/(liabilities)</b>			<b>47,154</b>	<b>0.01</b>
<b>Total net assets</b>			<b>852,124,038</b>	<b>100.00</b>

Capital Group Global Equity Fund (LUX) (continued)  
As at 31 December 2022

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>JPY Hedged Share Class</b>							
JPY	65,309,856	CHF	447,697	20/01/2023	J.P. Morgan	13,681	–
JPY	92,343,714	DKK	4,785,017	20/01/2023	J.P. Morgan	15,522	–
JPY	379,487,101	EUR	2,643,664	20/01/2023	J.P. Morgan	64,982	0.01
JPY	139,297,046	GBP	834,052	20/01/2023	J.P. Morgan	55,084	0.01
JPY	55,797,319	HKD	3,227,010	20/01/2023	J.P. Morgan	12,544	–
JPY	1,455,461,727	USD	10,816,108	20/01/2023	J.P. Morgan	300,129	0.03
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>461,942</b>	<b>0.05</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>461,942</b>	<b>0.05</b>
<b>JPY Hedged Share Class</b>							
CHF	10,817	JPY	1,597,941	20/01/2023	J.P. Morgan	(483)	–
DKK	99,324	JPY	1,924,814	20/01/2023	J.P. Morgan	(383)	–
EUR	56,036	JPY	8,070,993	20/01/2023	J.P. Morgan	(1,585)	–
GBP	22,289	JPY	3,715,030	20/01/2023	J.P. Morgan	(1,415)	–
HKD	71,942	JPY	1,263,862	20/01/2023	J.P. Morgan	(432)	–
USD	241,246	JPY	32,967,588	20/01/2023	J.P. Morgan	(10,548)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(14,846)</b>	<b>–</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(14,846)</b>	<b>–</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>447,096</b>	<b>0.05</b>

The accompanying notes form an integral part of these financial statements.

Capital Group World Growth and Income (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Mexico</i>				
Mexican Bonos 8% 07/12/2023	MXN	2,700,000	135,169	0.05
			<u>135,169</u>	<u>0.05</u>
<i>Netherlands</i>				
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	437,000	383,044	0.14
			<u>383,044</u>	<u>0.14</u>
<i>United Kingdom</i>				
Lloyds Banking Group plc, FRN 3.369% 14/12/2046	USD	200,000	130,364	0.05
			<u>130,364</u>	<u>0.05</u>
<i>United States of America</i>				
ONEOK, Inc. 2.2% 15/09/2025	USD	7,000	6,439	–
			<u>6,439</u>	<u>–</u>
<b>Total Bonds</b>			<b>655,016</b>	<b>0.24</b>
<b>Equities</b>				
<i>Australia</i>				
Aristocrat Leisure Ltd.	AUD	6,306	130,227	0.05
BHP Group Ltd.	GBP	18,284	563,766	0.21
CSL Ltd.	AUD	1,253	244,323	0.09
Fortescue Metals Group Ltd.	AUD	196,081	2,733,622	1.01
Lynas Rare Earths Ltd.	AUD	19,178	101,718	0.04
Macquarie Group Ltd.	AUD	1,929	218,990	0.08
Treasury Wine Estates Ltd.	AUD	57,318	529,634	0.19
Woodside Energy Group Ltd.	GBP	6,882	166,085	0.06
Woodside Energy Group Ltd.	AUD	18,543	448,650	0.16
			<u>5,137,015</u>	<u>1.89</u>
<i>Belgium</i>				
KBC Group NV	EUR	8,562	549,743	0.20
			<u>549,743</u>	<u>0.20</u>
<i>Brazil</i>				
B3 SA - Brasil Bolsa Balcao	BRL	519,797	1,300,539	0.48
Pagseguro Digital Ltd. 'A'	USD	3,470	30,328	0.01
Rede D'Or Sao Luiz SA, Reg. S	BRL	39,778	222,858	0.08
Vale SA, ADR	USD	138,486	2,350,107	0.87
Vale SA	BRL	253,046	4,259,809	1.57
XP, Inc. 'A'	USD	13,518	207,366	0.08
			<u>8,371,007</u>	<u>3.09</u>
<i>Canada</i>				
Barrick Gold Corp.	CAD	19,234	329,705	0.12
Cameco Corp.	USD	6,900	156,423	0.06
Cameco Corp.	CAD	23,509	532,859	0.20
Canadian Natural Resources Ltd.	CAD	67,426	3,744,284	1.38
Canadian Pacific Railway Ltd.	USD	5,054	376,978	0.14
Cenovus Energy, Inc.	CAD	32,315	626,968	0.23
Fairfax Financial Holdings Ltd.	CAD	642	380,302	0.14
First Quantum Minerals Ltd.	CAD	10,881	227,344	0.08
National Bank of Canada	CAD	4,472	301,315	0.11
Power Corp. of Canada	CAD	9,608	226,008	0.08
Restaurant Brands International, Inc.	CAD	6,827	441,537	0.16

Capital Group World Growth and Income (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Restaurant Brands International, Inc.	USD	6,893	445,770	0.17
Shopify, Inc. 'A'	USD	10,977	381,012	0.14
Suncor Energy, Inc.	CAD	12,659	401,554	0.15
TC Energy Corp.	CAD	12,017	479,082	0.18
Toronto-Dominion Bank (The)	CAD	30,968	2,005,144	0.74
Tourmaline Oil Corp.	CAD	19,997	1,009,007	0.37
			<u>12,065,292</u>	<u>4.45</u>
<i>China</i>				
China Merchants Bank Co. Ltd. 'A'	CNY	13,367	71,674	0.03
China Merchants Bank Co. Ltd. 'H'	HKD	19,776	109,626	0.04
China Resources Gas Group Ltd.	HKD	156,300	582,102	0.21
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	48,523	246,522	0.09
East Money Information Co. Ltd. 'A'	CNY	59,300	165,579	0.06
ENN Energy Holdings Ltd.	HKD	21,800	304,128	0.11
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	42,600	189,426	0.07
JD.com, Inc. 'A'	HKD	6,780	190,588	0.07
Kweichow Moutai Co. Ltd. 'A'	CNY	4,581	1,133,593	0.42
Li Ning Co. Ltd.	HKD	25,000	214,531	0.08
Longfor Group Holdings Ltd., Reg. S	HKD	135,500	415,264	0.15
Lufax Holding Ltd., ADR	USD	25,084	48,663	0.02
Midea Group Co. Ltd. 'A'	CNY	28,900	214,670	0.08
NetEase, Inc.	HKD	53,450	779,116	0.29
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	4,100	27,730	0.01
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	164,500	1,085,732	0.40
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	330,000	203,861	0.08
Tencent Holdings Ltd.	HKD	5,400	229,512	0.08
			<u>6,212,317</u>	<u>2.29</u>
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	13,108	1,774,822	0.66
Tryg A/S	DKK	7,171	170,086	0.06
			<u>1,944,908</u>	<u>0.72</u>
<i>France</i>				
Air Liquide SA	EUR	2,571	365,697	0.13
Airbus SE	EUR	26,789	3,185,275	1.17
AXA SA	EUR	12,538	349,444	0.13
BNP Paribas SA	EUR	5,841	332,396	0.12
Bureau Veritas SA	EUR	21,633	569,344	0.21
Capgemini SE	EUR	7,338	1,230,685	0.45
Cie de Saint-Gobain	EUR	7,210	353,966	0.13
Danone SA	EUR	10,909	574,729	0.21
Engie SA	EUR	37,059	530,835	0.20
EssilorLuxottica SA	EUR	1,964	357,637	0.13
Euroapi SA	EUR	442	6,550	–
Eurofins Scientific SE	EUR	1,854	133,510	0.05
Hermes International	EUR	16	24,690	0.01
Legrand SA	EUR	4,585	369,173	0.14
LVMH Moët Hennessy Louis Vuitton SE	EUR	6,372	4,628,909	1.71
Publicis Groupe SA	EUR	12,431	789,379	0.29
Safran SA	EUR	13,441	1,679,631	0.62
Schneider Electric SE	EUR	2,028	285,217	0.11
Thales SA	EUR	2,238	286,098	0.11
TotalEnergies SE	EUR	27,994	1,747,251	0.64
Vinci SA	EUR	2,375	237,203	0.09

Capital Group World Growth and Income (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Worldline SA, Reg. S	EUR	6,647	259,368	0.10
			18,296,987	6.75
<i>Germany</i>				
Bayer AG	EUR	7,413	382,752	0.14
BioNTech SE, ADR	USD	1,252	188,076	0.07
Brenntag SE	EUR	6,259	400,174	0.15
Carl Zeiss Meditec AG	EUR	2,901	366,147	0.13
Deutsche Post AG	EUR	577	21,719	0.01
Deutsche Telekom AG	EUR	25,837	515,357	0.19
Dr Ing hc F Porsche AG	EUR	3,115	316,036	0.12
E.ON SE	EUR	69,075	689,398	0.25
Evonik Industries AG	EUR	13,295	255,260	0.09
HeidelbergCement AG	EUR	3,693	210,624	0.08
MTU Aero Engines AG	EUR	774	167,525	0.06
Siemens AG	EUR	9,298	1,290,495	0.48
Siemens Healthineers AG, Reg. S	EUR	22,403	1,120,732	0.41
			5,924,295	2.18
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	206,455	2,274,516	0.84
Hong Kong Exchanges & Clearing Ltd.	HKD	3,600	155,574	0.06
Sands China Ltd.	HKD	148,000	490,319	0.18
Sun Hung Kai Properties Ltd.	HKD	7,500	102,635	0.04
Wynn Macau Ltd.	HKD	135,600	151,125	0.05
			3,174,169	1.17
<i>India</i>				
Axis Bank Ltd.	INR	15,361	172,655	0.06
Bajaj Finance Ltd.	INR	2,281	180,534	0.07
Bharti Airtel Ltd.	INR	2,094	10,978	0.01
Bharti Airtel Ltd.	INR	56,289	547,172	0.20
HDFC Bank Ltd., ADR	USD	2,243	153,444	0.06
HDFC Bank Ltd.	INR	60,111	1,183,304	0.44
HDFC Life Insurance Co. Ltd., Reg. S	INR	107,868	736,225	0.27
ICICI Bank Ltd.	INR	28,774	308,414	0.11
Infosys Ltd.	INR	6,422	116,342	0.04
ITC Ltd.	INR	88,961	356,586	0.13
Kotak Mahindra Bank Ltd.	INR	100,331	2,207,497	0.81
Larsen & Toubro Ltd.	INR	5,427	136,483	0.05
Power Grid Corp. of India Ltd.	INR	134,145	345,317	0.13
Reliance Industries Ltd.	INR	23,286	714,324	0.26
Varun Beverages Ltd.	INR	28,656	456,247	0.17
			7,625,522	2.81
<i>Indonesia</i>				
Astra International Tbk. PT	IDR	882,300	321,440	0.12
			321,440	0.12
<i>Ireland</i>				
CRH plc	EUR	9,503	376,249	0.14
Flutter Entertainment plc	EUR	7,055	966,708	0.35
			1,342,957	0.49
<i>Israel</i>				
Israel Discount Bank Ltd. 'A'	ILS	71,716	376,916	0.14
			376,916	0.14



Capital Group World Growth and Income (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Italy</i>				
Enel SpA	EUR	91,519	492,216	0.18
FinecoBank Banca Fineco SpA	EUR	23,885	398,057	0.14
Stellantis NV	EUR	18,644	264,309	0.10
			<u>1,154,582</u>	<u>0.42</u>
<i>Japan</i>				
Ajinomoto Co., Inc.	JPY	20,500	625,070	0.23
BayCurrent Consulting, Inc.	JPY	8,400	262,658	0.10
Daiichi Sankyo Co. Ltd.	JPY	54,000	1,730,567	0.64
Daikin Industries Ltd.	JPY	3,100	476,871	0.18
Disco Corp.	JPY	600	172,481	0.06
Fujitsu Ltd.	JPY	1,700	225,128	0.08
Hoya Corp.	JPY	200	19,351	0.01
Keyence Corp.	JPY	1,200	469,806	0.17
Lasertec Corp.	JPY	1,433	238,025	0.09
Lixil Corp.	JPY	45,800	697,970	0.26
Mitsui & Co. Ltd.	JPY	24,500	712,394	0.26
Nidec Corp.	JPY	3,200	166,646	0.06
Nippon Telegraph & Telephone Corp.	JPY	8,800	251,188	0.09
Nomura Research Institute Ltd.	JPY	4,300	102,222	0.04
Obic Co. Ltd.	JPY	2,500	369,603	0.14
Olympus Corp.	JPY	33,500	592,136	0.22
Pan Pacific International Holdings Corp.	JPY	19,700	365,701	0.13
Recruit Holdings Co. Ltd.	JPY	49,959	1,588,889	0.59
Seven & i Holdings Co. Ltd.	JPY	22,000	941,124	0.35
Shimano, Inc.	JPY	3,000	477,983	0.18
Shin-Etsu Chemical Co. Ltd.	JPY	6,100	743,196	0.27
Shionogi & Co. Ltd.	JPY	8,400	417,887	0.15
SMC Corp.	JPY	400	169,292	0.06
SoftBank Corp.	JPY	84,301	953,170	0.35
Sony Group Corp.	JPY	10,600	808,313	0.30
Takeda Pharmaceutical Co. Ltd.	JPY	23,700	740,248	0.27
Tokyo Electron Ltd.	JPY	5,600	1,663,555	0.61
			<u>15,981,474</u>	<u>5.89</u>
<i>Korea, Republic of</i>				
SK Hynix, Inc.	KRW	3,517	211,695	0.08
			<u>211,695</u>	<u>0.08</u>
<i>Mexico</i>				
Arca Continental SAB de CV	MXN	69,590	565,105	0.21
			<u>565,105</u>	<u>0.21</u>
<i>Netherlands</i>				
Aegon NV	EUR	31,101	157,771	0.06
Akzo Nobel NV	EUR	4,679	312,212	0.12
ASML Holding NV	EUR	7,590	4,108,491	1.51
ING Groep NV	EUR	62,661	764,490	0.28
Universal Music Group NV	EUR	22,527	543,783	0.20
			<u>5,886,747</u>	<u>2.17</u>
<i>Norway</i>				
Aker BP ASA	NOK	16,030	499,672	0.19
DNB Bank ASA	NOK	60,799	1,203,707	0.44
Var Energi ASA	NOK	116,784	402,904	0.15
			<u>2,106,283</u>	<u>0.78</u>

Capital Group World Growth and Income (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	25,000	632,911	0.23
Sea Ltd., ADR	USD	13,604	707,816	0.26
Singapore Telecommunications Ltd.	SGD	237,800	456,541	0.17
United Overseas Bank Ltd.	SGD	10,100	231,630	0.09
			<u>2,028,898</u>	<u>0.75</u>
<i>Spain</i>				
Banco Santander SA	EUR	96,031	287,597	0.11
Endesa SA	EUR	11,131	210,036	0.08
Grifols SA Preference 'B'	EUR	10,706	90,458	0.03
Iberdrola SA	EUR	79,142	925,764	0.34
Industria de Diseno Textil SA	EUR	18,111	482,263	0.18
International Consolidated Airlines Group SA	GBP	44,574	66,354	0.02
			<u>2,062,472</u>	<u>0.76</u>
<i>Sweden</i>				
Assa Abloy AB 'B'	SEK	16,440	353,722	0.13
Atlas Copco AB 'B'	SEK	13,697	146,344	0.05
Essity AB 'B'	SEK	5,326	139,796	0.05
Evolution AB, Reg. S	SEK	3,854	376,396	0.14
Hexagon AB 'B'	SEK	39,842	418,810	0.16
Kindred Group plc, SDR	SEK	21,030	219,510	0.08
Volvo AB 'B'	SEK	10,210	184,869	0.07
			<u>1,839,447</u>	<u>0.68</u>
<i>Switzerland</i>				
Adecco Group AG	CHF	4,708	154,820	0.06
Alcon, Inc.	CHF	3,370	231,467	0.08
Cie Financiere Richemont SA	CHF	6,371	824,443	0.30
Logitech International SA	CHF	10,082	625,761	0.23
Nestle SA	CHF	17,358	2,004,597	0.74
Novartis AG	CHF	15,148	1,372,126	0.51
Zurich Insurance Group AG	CHF	6,421	3,068,438	1.13
			<u>8,281,652</u>	<u>3.05</u>
<i>Taiwan, Province of China</i>				
Delta Electronics, Inc.	TWD	51,143	476,438	0.18
Globalwafers Co. Ltd.	TWD	11,000	152,808	0.06
MediaTek, Inc.	TWD	14,000	284,369	0.10
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	376,000	5,480,068	2.02
			<u>6,393,683</u>	<u>2.36</u>
<i>United Kingdom</i>				
AstraZeneca plc	GBP	16,426	2,229,260	0.82
BAE Systems plc	GBP	227,575	2,352,031	0.87
BP plc	GBP	145,894	848,408	0.31
British American Tobacco plc	GBP	38,315	1,520,137	0.56
Bunzl plc	GBP	10,918	364,413	0.14
Entain plc	GBP	1,835	29,422	0.01
Glencore plc	GBP	43,350	289,872	0.11
Imperial Brands plc	GBP	40,200	1,004,380	0.37
InterContinental Hotels Group plc	GBP	5,555	319,739	0.12
Melrose Industries plc	GBP	373,974	607,974	0.22
Ocado Group plc	GBP	139,123	1,046,926	0.39
RELX plc, ADR	USD	2,339	64,837	0.02
RELX plc	GBP	19,035	527,380	0.20
Rentokil Initial plc	GBP	41,516	255,169	0.09

Capital Group World Growth and Income (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Rio Tinto plc	GBP	26,331	1,847,546	0.68
Shell plc	GBP	23,811	676,654	0.25
			13,984,148	5.16
<i>United States of America</i>				
Abbott Laboratories	USD	37,905	4,161,590	1.53
AbbVie, Inc.	USD	5,519	891,926	0.33
Accenture plc 'A'	USD	3,878	1,034,806	0.38
AES Corp. (The)	USD	7,714	221,855	0.08
agilon health, Inc.	USD	2,718	43,869	0.02
Air Products and Chemicals, Inc.	USD	1,417	436,804	0.16
Albemarle Corp.	USD	1,767	383,192	0.14
Alphabet, Inc. 'A'	USD	14,187	1,251,719	0.46
Alphabet, Inc. 'C'	USD	28,968	2,570,331	0.95
Altria Group, Inc.	USD	8,780	401,334	0.15
Amazon.com, Inc.	USD	15,416	1,294,944	0.48
Amcor plc, CDI	AUD	23,750	284,722	0.10
American International Group, Inc.	USD	11,968	756,856	0.28
American Tower Corp., REIT	USD	1,930	408,890	0.15
Americold Realty Trust, Inc., REIT	USD	9,808	277,664	0.10
Amgen, Inc.	USD	2,829	743,009	0.27
Aon plc 'A'	USD	2,400	720,336	0.27
Apollo Global Management, Inc.	USD	4,774	304,533	0.11
Apple, Inc.	USD	17,602	2,287,028	0.84
Applied Materials, Inc.	USD	3,554	346,089	0.13
Ares Management Corp.	USD	4,268	292,102	0.11
Arthur J Gallagher & Co.	USD	1,828	344,651	0.13
Baker Hughes Co.	USD	67,203	1,984,505	0.73
Blackstone, Inc. 'A'	USD	8,420	624,680	0.23
Blue Owl Capital, Inc.	USD	20,010	212,106	0.08
Boeing Co. (The)	USD	6,440	1,226,756	0.45
Booking Holdings, Inc.	USD	558	1,124,526	0.41
Broadcom, Inc.	USD	14,373	8,036,375	2.96
Bunge Ltd.	USD	8,224	820,508	0.30
Carrier Global Corp.	USD	41,197	1,699,376	0.63
Catalent, Inc.	USD	1,842	82,908	0.03
Caterpillar, Inc.	USD	5,027	1,204,268	0.44
Centene Corp.	USD	18,819	1,543,346	0.57
Ceridian HCM Holding, Inc.	USD	5,888	377,715	0.14
Chipotle Mexican Grill, Inc.	USD	324	449,547	0.17
Chubb Ltd.	USD	3,934	867,840	0.32
Cigna Corp.	USD	1,011	334,985	0.12
Citigroup, Inc.	USD	9,611	434,706	0.16
CME Group, Inc.	USD	4,308	724,433	0.27
Comcast Corp. 'A'	USD	35,383	1,237,344	0.46
ConocoPhillips	USD	5,045	595,310	0.22
Constellation Brands, Inc. 'A'	USD	1,531	354,809	0.13
Constellation Energy Corp.	USD	1,961	169,058	0.06
Crown Castle, Inc., REIT	USD	6,224	844,223	0.31
CSX Corp.	USD	27,368	847,861	0.31
CVS Health Corp.	USD	7,597	707,964	0.26
Darden Restaurants, Inc.	USD	2,255	311,934	0.11
Deere & Co.	USD	3,498	1,499,802	0.55

Capital Group World Growth and Income (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Dexcom, Inc.	USD	3,093	350,251	0.13
Discover Financial Services	USD	6,890	674,049	0.25
Dollar Tree, Inc.	USD	5,349	756,563	0.28
Dow, Inc.	USD	6,480	326,527	0.12
DTE Energy Co.	USD	8,014	941,885	0.35
Edison International	USD	8,014	509,851	0.19
Eli Lilly & Co.	USD	9,220	3,373,045	1.24
EOG Resources, Inc.	USD	11,648	1,508,649	0.56
EPAM Systems, Inc.	USD	5,926	1,942,187	0.72
Exelon Corp.	USD	9,438	408,005	0.15
Exxon Mobil Corp.	USD	2,967	327,260	0.12
FHLMC Preference, FRN	USD	12,375	25,121	0.01
Fidelity National Information Services, Inc.	USD	238	16,148	0.01
Fifth Third Bancorp	USD	7,370	241,810	0.09
FNMA, FRN	USD	12,100	28,314	0.01
Freeport-McMoRan, Inc. 'B'	USD	41,321	1,570,198	0.58
General Electric Co.	USD	35,585	2,981,667	1.10
General Motors Co.	USD	47,944	1,612,836	0.59
Gilead Sciences, Inc.	USD	28,101	2,412,471	0.89
Goldman Sachs Group, Inc. (The)	USD	683	234,529	0.09
Guardant Health, Inc.	USD	5,067	137,822	0.05
Halliburton Co.	USD	7,034	276,788	0.10
Home Depot, Inc. (The)	USD	9,925	3,134,911	1.16
Honeywell International, Inc.	USD	203	43,503	0.02
Insulet Corp.	USD	1,394	410,380	0.15
Intercontinental Exchange, Inc.	USD	5,399	553,883	0.20
Intuitive Surgical, Inc.	USD	1,144	303,560	0.11
Iron Mountain, Inc., REIT	USD	1,768	88,135	0.03
Johnson Controls International plc	USD	8,556	547,584	0.20
JPMorgan Chase & Co.	USD	11,469	1,537,993	0.57
Keurig Dr Pepper, Inc.	USD	50,996	1,818,517	0.67
Kroger Co. (The)	USD	27,512	1,226,485	0.45
L3Harris Technologies, Inc.	USD	4,932	1,026,892	0.38
Lennar Corp. 'A'	USD	6,247	565,354	0.21
Linde plc	USD	3,356	1,094,660	0.40
ManpowerGroup, Inc.	USD	1,852	154,105	0.06
Marriott International, Inc. 'A'	USD	4,711	701,421	0.26
Marsh & McLennan Cos., Inc.	USD	1,396	231,010	0.09
Mastercard, Inc. 'A'	USD	2,554	888,102	0.33
Medtronic plc	USD	6,677	518,936	0.19
Meta Platforms, Inc. 'A'	USD	6,112	735,518	0.27
Micron Technology, Inc.	USD	21,884	1,093,762	0.40
Microsoft Corp.	USD	31,499	7,554,090	2.79
Molina Healthcare, Inc.	USD	258	85,197	0.03
Morgan Stanley	USD	9,818	834,726	0.31
Nasdaq, Inc.	USD	17,305	1,061,662	0.39
Netflix, Inc.	USD	4,809	1,418,078	0.52
NextEra Energy, Inc.	USD	8,758	732,169	0.27
NIKE, Inc. 'B'	USD	3,062	358,285	0.13
Northrop Grumman Corp.	USD	941	513,419	0.19
NVIDIA Corp.	USD	3,925	573,599	0.21
Omnicom Group, Inc.	USD	3,381	275,788	0.10

Capital Group World Growth and Income (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Oracle Corp.	USD	2,469	201,816	0.07
Penumbra, Inc.	USD	513	114,122	0.04
PerkinElmer, Inc.	USD	2,777	389,391	0.14
Pfizer, Inc.	USD	41,057	2,103,761	0.78
PG&E Corp.	USD	50,220	816,577	0.30
Philip Morris International, Inc.	USD	49,025	4,961,820	1.83
PNC Financial Services Group, Inc. (The)	USD	6,236	984,914	0.36
Public Service Enterprise Group, Inc.	USD	2,237	137,061	0.05
Raytheon Technologies Corp.	USD	19,154	1,933,022	0.71
ResMed, Inc.	USD	1,977	411,473	0.15
Rivian Automotive, Inc. 'A'	USD	19,934	367,384	0.14
Rockwell Automation, Inc.	USD	992	255,509	0.09
Royal Caribbean Cruises Ltd.	USD	2,658	131,385	0.05
S&P Global, Inc.	USD	1,316	440,781	0.16
ServiceNow, Inc.	USD	473	183,652	0.07
Snowflake, Inc. 'A'	USD	894	128,325	0.05
SS&C Technologies Holdings, Inc.	USD	1,490	77,569	0.03
Stryker Corp.	USD	4,496	1,099,227	0.41
Synopsys, Inc.	USD	1,044	333,339	0.12
Take-Two Interactive Software, Inc.	USD	1,826	190,141	0.07
Target Corp.	USD	3,586	534,457	0.20
TE Connectivity Ltd.	USD	2,010	230,748	0.09
Tesla, Inc.	USD	1,759	216,674	0.08
Thermo Fisher Scientific, Inc.	USD	3,232	1,779,830	0.66
TransDigm Group, Inc.	USD	1,142	719,060	0.27
UnitedHealth Group, Inc.	USD	11,852	6,283,693	2.32
Vertex Pharmaceuticals, Inc.	USD	1,639	473,310	0.17
Waste Connections, Inc.	USD	2,368	313,902	0.12
Wells Fargo & Co.	USD	22,316	921,428	0.34
Wolfspeed, Inc.	USD	278	19,193	0.01
WP Carey, Inc., REIT	USD	3,961	309,552	0.11
Yum! Brands, Inc.	USD	2,961	379,245	0.14
Zoetis, Inc.	USD	1,765	258,661	0.10
Zscaler, Inc.	USD	1,034	115,705	0.04
<b>Total Equities</b>			<b>126,329,562</b>	<b>46.58</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>258,823,332</b>	<b>95.43</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Canada</i>				
Transcanada Trust, FRN 5.875% 15/08/2076	USD	135,000	128,667	0.05
			128,667	0.05
<i>United States of America</i>				
Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	114,000	122,516	0.04
Royal Caribbean Cruises Ltd., 144A 5.5% 01/04/2028	USD	55,000	43,990	0.02
			166,506	0.06
<b>Total Bonds</b>			<b>295,173</b>	<b>0.11</b>

Capital Group World Growth and Income (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Convertible Bonds</b>				
<i>Singapore</i>				
Sea Ltd. 2.375% 01/12/2025	USD	141,000	139,153	0.05
			139,153	0.05
<b>Total Convertible Bonds</b>			<b>139,153</b>	<b>0.05</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>434,326</b>	<b>0.16</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>United States of America</i>				
Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	23,000	23,144	0.01
Royal Caribbean Cruises Ltd., 144A 9.25% 15/01/2029	USD	19,000	19,547	0.01
			42,691	0.02
<b>Total Bonds</b>			<b>42,691</b>	<b>0.02</b>
<b>Total Recently issued securities</b>			<b>42,691</b>	<b>0.02</b>
<b>Other transferable securities and money market instruments</b>				
<b>Equities</b>				
<i>France</i>				
Engie SA*	EUR	6,495	93,081	0.03
			93,081	0.03
<i>Russian Federation</i>				
Gazprom PJSC*	RUB	332,676	–	–
Sberbank of Russia PJSC*	USD	319,872	–	–
Yandex NV 'A'*	USD	23,239	–	–
			–	–
<b>Total Equities</b>			<b>93,081</b>	<b>0.03</b>
<b>Total Other transferable securities and money market instruments</b>			<b>93,081</b>	<b>0.03</b>
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	1,560,518	1,560,518	0.57
			1,560,518	0.57
<b>Total Collective Investment Schemes - UCITS</b>			<b>1,560,518</b>	<b>0.57</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>1,560,518</b>	<b>0.57</b>
<b>Total Investments</b>			<b>260,953,948</b>	<b>96.21</b>
<b>Cash</b>			<b>10,478,164</b>	<b>3.86</b>
<b>Other assets/(liabilities)</b>			<b>(210,271)</b>	<b>(0.07)</b>
<b>Total net assets</b>			<b>271,221,841</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group World Dividend Growers (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Equities</b>				
<i>Australia</i>				
Macquarie Group Ltd.	AUD	4,557	517,335	0.15
			<u>517,335</u>	<u>0.15</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV	EUR	19,180	1,153,067	0.33
			<u>1,153,067</u>	<u>0.33</u>
<i>Brazil</i>				
Vale SA, ADR	USD	273,058	4,633,794	1.33
Vale SA	BRL	34,829	586,316	0.17
			<u>5,220,110</u>	<u>1.50</u>
<i>Canada</i>				
TC Energy Corp.	CAD	101,647	4,052,367	1.16
			<u>4,052,367</u>	<u>1.16</u>
<i>Chile</i>				
Sociedad Quimica y Minera de Chile SA, ADR	USD	15,551	1,241,592	0.36
			<u>1,241,592</u>	<u>0.36</u>
<i>China</i>				
China Merchants Bank Co. Ltd. 'H'	HKD	278,000	1,541,068	0.44
ENN Energy Holdings Ltd.	HKD	272,800	3,805,784	1.09
Haitian International Holdings Ltd.	HKD	201,000	537,580	0.15
Longfor Group Holdings Ltd., Reg. S	HKD	1,201,000	3,680,681	1.06
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	134,500	887,726	0.26
			<u>10,452,839</u>	<u>3.00</u>
<i>Denmark</i>				
Carlsberg A/S 'B'	DKK	38,064	5,038,779	1.45
			<u>5,038,779</u>	<u>1.45</u>
<i>France</i>				
Airbus SE	EUR	26,903	3,198,829	0.92
Danone SA	EUR	60,951	3,242,982	0.93
Engie SA	EUR	316,157	4,528,648	1.30
Euronext NV, Reg. S	EUR	59,161	4,385,288	1.26
Kering SA	EUR	9,531	4,877,801	1.40
LVMH Moet Hennessy Louis Vuitton SE	EUR	3,673	2,668,233	0.76
TotalEnergies SE	EUR	26,956	1,682,464	0.48
Unibail-Rodamco-Westfield, REIT	EUR	4,544	237,103	0.07
			<u>24,821,348</u>	<u>7.12</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	345,600	3,807,477	1.09
CK Asset Holdings Ltd.	HKD	408,000	2,511,976	0.72
Galaxy Entertainment Group Ltd.	HKD	389,000	2,575,764	0.74
Hang Seng Bank Ltd.	HKD	61,400	1,016,641	0.29
Hong Kong Exchanges & Clearing Ltd.	HKD	29,100	1,257,561	0.36

Capital Group World Dividend Growers (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Link REIT, REIT	HKD	507,442	3,725,904	1.07
			14,895,323	4.27
<i>Italy</i>				
Banca Generali SpA	EUR	108,230	3,724,928	1.07
Intesa Sanpaolo SpA	EUR	237,758	530,436	0.15
			4,255,364	1.22
<i>Japan</i>				
Asahi Kasei Corp.	JPY	191,800	1,362,931	0.39
Hitachi Ltd.	JPY	34,000	1,711,045	0.49
Lixil Corp.	JPY	67,700	1,031,715	0.30
Nippon Telegraph & Telephone Corp.	JPY	150,100	4,284,465	1.23
Tokyo Electron Ltd.	JPY	11,300	3,356,817	0.96
			11,746,973	3.37
<i>Kazakhstan</i>				
Kaspi.KZ JSC, Reg. S, GDR	USD	35,813	2,560,630	0.73
			2,560,630	0.73
<i>Korea, Republic of</i>				
Samsung Electronics Co. Ltd., Reg. S, GDR Preference	USD	1,368	1,368,000	0.39
			1,368,000	0.39
<i>Mexico</i>				
Grupo Aeroportuario del Pacifico SAB de CV, ADR	USD	10,784	1,550,847	0.45
			1,550,847	0.45
<i>Netherlands</i>				
Koninklijke KPN NV	EUR	1,054,284	3,261,915	0.93
Universal Music Group NV	EUR	54,520	1,316,068	0.38
			4,577,983	1.31
<i>Norway</i>				
DNB Bank ASA	NOK	66,837	1,323,248	0.38
			1,323,248	0.38
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	111,638	2,826,274	0.81
Singapore Telecommunications Ltd.	SGD	1,111,300	2,133,533	0.61
United Overseas Bank Ltd.	SGD	103,700	2,378,223	0.68
			7,338,030	2.10
<i>Spain</i>				
Iberdrola SA	EUR	258,606	3,025,044	0.87
Industria de Diseno Textil SA	EUR	229,547	6,112,415	1.75
			9,137,459	2.62
<i>Switzerland</i>				
Cie Financiere Richemont SA	CHF	12,705	1,644,099	0.47
Nestle SA	CHF	44,000	5,081,361	1.46
Zurich Insurance Group AG	CHF	3,246	1,551,183	0.44
			8,276,643	2.37



Capital Group World Dividend Growers (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Taiwan, Province of China</i>				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	47,499	3,538,201	1.02
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	391,000	5,698,688	1.63
Vanguard International Semiconductor Corp.	TWD	754,000	1,899,147	0.54
			<u>11,136,036</u>	<u>3.19</u>
<i>United Kingdom</i>				
AstraZeneca plc, ADR	USD	61,058	4,139,732	1.19
AstraZeneca plc	GBP	31,443	4,267,298	1.22
BAE Systems plc	GBP	211,148	2,182,255	0.63
BP plc	GBP	646,931	3,762,055	1.08
British American Tobacco plc	GBP	105,997	4,205,400	1.21
Imperial Brands plc	GBP	72,336	1,807,284	0.52
National Grid plc	GBP	55,158	662,524	0.19
RELX plc	GBP	74,851	2,073,805	0.59
Unilever plc	GBP	70,129	3,537,937	1.01
WPP plc	GBP	163,944	1,627,611	0.47
			<u>28,265,901</u>	<u>8.11</u>
<i>United States of America</i>				
AES Corp. (The)	USD	17,615	506,607	0.15
Altria Group, Inc.	USD	101,236	4,627,498	1.33
Bristol-Myers Squibb Co.	USD	16,335	1,175,303	0.34
Broadcom, Inc.	USD	25,530	14,274,589	4.09
CenterPoint Energy, Inc.	USD	183,288	5,496,807	1.58
CME Group, Inc.	USD	43,673	7,344,052	2.11
CMS Energy Corp.	USD	47,669	3,018,878	0.87
ConocoPhillips	USD	8,134	959,812	0.27
Crown Castle, Inc., REIT	USD	600	81,384	0.02
Crown Castle, Inc., REIT	USD	61,526	8,345,387	2.39
Dow, Inc.	USD	33,357	1,680,859	0.48
East West Bancorp, Inc.	USD	30,653	2,020,033	0.58
Edison International	USD	54,149	3,444,959	0.99
Eli Lilly & Co.	USD	19,844	7,259,729	2.08
EOG Resources, Inc.	USD	40,344	5,225,355	1.50
Equinix, Inc., REIT	USD	12,971	8,496,394	2.44
Equitrans Midstream Corp.	USD	242,482	1,624,629	0.47
Evergy, Inc.	USD	26,257	1,652,353	0.47
Fidelity National Information Services, Inc.	USD	6,158	417,820	0.12
Gaming and Leisure Properties, Inc., REIT	USD	97,519	5,079,765	1.46
General Mills, Inc.	USD	48,150	4,037,378	1.16
Gilead Sciences, Inc.	USD	6,865	589,360	0.17
Home Depot, Inc. (The)	USD	2,038	643,723	0.18
Honeywell International, Inc.	USD	26,707	5,723,310	1.64
JPMorgan Chase & Co.	USD	11,677	1,565,886	0.45
KLA Corp.	USD	8,990	3,389,500	0.97
L3Harris Technologies, Inc.	USD	6,606	1,375,435	0.39

Capital Group World Dividend Growers (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Linde plc	USD	3,479	1,134,780	0.33
LyondellBasell Industries NV 'A'	USD	9,718	806,886	0.23
Merck & Co., Inc.	USD	19,077	2,116,593	0.61
Microsoft Corp.	USD	2,559	613,699	0.18
Morgan Stanley	USD	51,852	4,408,457	1.26
NetApp, Inc.	USD	20,836	1,251,410	0.36
Norfolk Southern Corp.	USD	15,790	3,890,972	1.12
Northrop Grumman Corp.	USD	6,619	3,611,393	1.04
Paychex, Inc.	USD	16,331	1,887,210	0.54
Pfizer, Inc.	USD	33,268	1,704,652	0.49
Philip Morris International, Inc.	USD	83,777	8,479,070	2.43
Pioneer Natural Resources Co.	USD	19,302	4,408,384	1.26
QUALCOMM, Inc.	USD	30,760	3,381,754	0.97
Raytheon Technologies Corp.	USD	85,328	8,611,302	2.47
Schlumberger Ltd.	USD	72,232	3,861,523	1.11
Starbucks Corp.	USD	39,957	3,963,734	1.14
Texas Instruments, Inc.	USD	12,515	2,067,728	0.59
Trinity Industries, Inc.	USD	145,508	4,302,672	1.23
Truist Financial Corp.	USD	57,425	2,470,998	0.71
UnitedHealth Group, Inc.	USD	12,029	6,377,535	1.83
VICI Properties, Inc., REIT	USD	309,402	10,024,625	2.87
Warner Music Group Corp. 'A'	USD	15,326	536,717	0.15
Webster Financial Corp.	USD	47,236	2,236,152	0.64
Wells Fargo & Co.	USD	10,236	422,644	0.12
Yum! Brands, Inc.	USD	15,052	1,927,860	0.55
			184,555,555	52.93
<b>Total Equities</b>			<b>343,485,429</b>	<b>98.51</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>343,485,429</b>	<b>98.51</b>
<b>Other transferable securities and money market instruments</b>				
<b>Equities</b>				
<i>Russian Federation</i>				
Rosneft Oil Co. PJSC*	RUB	119,940	—	—
			—	—
<b>Total Equities</b>			—	—
<b>Total Other transferable securities and money market instruments</b>			—	—
<b>Total Investments</b>			<b>343,485,429</b>	<b>98.51</b>
<b>Cash</b>			<b>4,896,429</b>	<b>1.40</b>
<b>Other assets/(liabilities)</b>			<b>288,995</b>	<b>0.09</b>
<b>Total net assets</b>			<b>348,670,853</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group New Economy Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Equities</b>				
<i>Brazil</i>				
Itau Unibanco Holding SA, ADR Preference	USD	38,707	182,310	0.04
NU Holdings Ltd. 'A'	USD	117,601	478,636	0.12
Rede D'Or Sao Luiz SA, Reg. S	BRL	255,608	1,432,054	0.34
XP, Inc. 'A'	USD	30,154	462,562	0.11
			<u>2,555,562</u>	<u>0.61</u>
<i>Canada</i>				
Canadian Imperial Bank of Commerce	CAD	21,412	866,126	0.21
Canadian Pacific Railway Ltd.	USD	10,884	811,838	0.19
Shopify, Inc. 'A'	USD	33,772	1,172,226	0.28
TC Energy Corp.	USD	16,392	653,385	0.15
			<u>3,503,575</u>	<u>0.83</u>
<i>China</i>				
Bank of Ningbo Co. Ltd. 'A'	CNY	38,600	180,234	0.04
China Merchants Bank Co. Ltd. 'A'	CNY	34,300	183,916	0.04
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	38,800	197,124	0.05
ENN Energy Holdings Ltd.	HKD	5,000	69,754	0.02
Hefei Meiya Optoelectronic Technology, Inc. 'A'	CNY	104,220	358,393	0.08
Meituan, Reg. S 'B'	HKD	3,296	72,879	0.02
Midea Group Co. Ltd. 'A'	CNY	25,700	190,900	0.05
Tencent Holdings Ltd.	HKD	2,000	85,004	0.02
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	186,312	1,968,696	0.47
Wuxi Biologics Cayman, Inc., Reg. S	HKD	252,500	1,938,459	0.46
Yunnan Energy New Material Co. Ltd.	CNY	3,900	73,684	0.02
Zhongsheng Group Holdings Ltd.	HKD	28,500	145,271	0.03
			<u>5,464,314</u>	<u>1.30</u>
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	13,876	1,878,810	0.45
			<u>1,878,810</u>	<u>0.45</u>
<i>Finland</i>				
Neste OYJ	EUR	26,117	1,206,293	0.29
			<u>1,206,293</u>	<u>0.29</u>
<i>France</i>				
Air Liquide SA	EUR	3,136	446,063	0.11
EssilorLuxottica SA	EUR	6,601	1,202,017	0.29
Gaztransport Et Technigaz SA	EUR	15,304	1,635,025	0.39
LVMH Moet Hennessy Louis Vuitton SE	EUR	3,851	2,797,541	0.66
Teleperformance	EUR	533	127,187	0.03
			<u>6,207,833</u>	<u>1.48</u>

Capital Group New Economy Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Germany</i>				
Carl Zeiss Meditec AG	EUR	3,076	388,235	0.09
SAP SE	EUR	11,412	1,177,712	0.28
Siemens AG	EUR	7,264	1,008,190	0.24
			<u>2,574,137</u>	<u>0.61</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	470,600	5,184,602	1.23
			<u>5,184,602</u>	<u>1.23</u>
<i>India</i>				
Axis Bank Ltd.	INR	25,572	287,425	0.07
Bajaj Finserv Ltd.	INR	18,905	352,272	0.09
Embassy Office Parks REIT, REIT	INR	373,781	1,516,726	0.36
ICICI Bank Ltd.	INR	114,413	1,226,336	0.29
Kotak Mahindra Bank Ltd.	INR	386,495	8,503,717	2.02
Star Health & Allied Insurance Co. Ltd.	INR	98,925	677,257	0.16
			<u>12,563,733</u>	<u>2.99</u>
<i>Ireland</i>				
Flutter Entertainment plc	EUR	18,030	2,470,553	0.59
Ryanair Holdings plc, ADR	USD	2,453	183,387	0.04
			<u>2,653,940</u>	<u>0.63</u>
<i>Israel</i>				
Monday.com Ltd.	USD	4,506	549,732	0.13
Nice Ltd., ADR	USD	948	182,300	0.04
			<u>732,032</u>	<u>0.17</u>
<i>Japan</i>				
Bandai Namco Holdings, Inc.	JPY	2,500	156,779	0.04
Chugai Pharmaceutical Co. Ltd.	JPY	3,400	86,394	0.02
Daiichi Sankyo Co. Ltd.	JPY	107,302	3,438,765	0.82
GMO Payment Gateway, Inc.	JPY	6,800	565,413	0.13
Hoya Corp.	JPY	900	87,080	0.02
Keyence Corp.	JPY	1,600	626,407	0.15
Obic Co. Ltd.	JPY	1,600	236,546	0.06
Olympus Corp.	JPY	30,700	542,644	0.13
Recruit Holdings Co. Ltd.	JPY	18,600	591,552	0.14
Seven & i Holdings Co. Ltd.	JPY	12,800	547,563	0.13
Sony Group Corp.	JPY	1,900	144,886	0.03
			<u>7,024,029</u>	<u>1.67</u>
<i>Korea, Republic of</i>				
Samsung Electronics Co. Ltd.	KRW	35,756	1,576,771	0.37
SK Hynix, Inc.	KRW	34,846	2,097,446	0.50
			<u>3,674,217</u>	<u>0.87</u>
<i>Netherlands</i>				
Allfunds Group plc	EUR	17,217	120,307	0.03
ASML Holding NV	EUR	8,765	4,744,523	1.13
IMCD NV	EUR	2,536	362,231	0.08
			<u>5,227,061</u>	<u>1.24</u>

Capital Group New Economy Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Singapore</i>				
Grab Holdings Ltd. 'A'	USD	35,610	114,664	0.03
Sea Ltd., ADR	USD	6,811	354,376	0.08
			469,040	0.11
<i>Spain</i>				
Amadeus IT Group SA 'A'	EUR	25,477	1,313,851	0.31
			1,313,851	0.31
<i>Sweden</i>				
Evolution AB, Reg. S	SEK	10,108	987,186	0.24
Nibe Industrier AB 'B'	SEK	69,518	650,064	0.15
			1,637,250	0.39
<i>Switzerland</i>				
Bachem Holding AG 'B'	CHF	10,950	955,030	0.23
Idorsia Ltd.	CHF	51,922	756,763	0.18
			1,711,793	0.41
<i>Taiwan, Province of China</i>				
eMemory Technology, Inc.	TWD	41,000	1,777,960	0.42
MediaTek, Inc.	TWD	38,000	771,859	0.18
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	27,926	2,080,208	0.50
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	78,000	1,136,822	0.27
			5,766,849	1.37
<i>United Kingdom</i>				
AstraZeneca plc	GBP	8,050	1,092,508	0.26
Entain plc	GBP	64,276	1,030,581	0.25
Ocado Group plc	GBP	28,824	216,906	0.05
Rentokil Initial plc	GBP	91,264	560,935	0.13
			2,900,930	0.69
<i>United States of America</i>				
Abbott Laboratories	USD	45,505	4,995,994	1.19
AbbVie, Inc.	USD	10,921	1,764,943	0.42
Accenture plc 'A'	USD	3,418	912,059	0.22
Activision Blizzard, Inc.	USD	5,116	391,630	0.09
Advanced Micro Devices, Inc.	USD	3,954	256,101	0.06
Affirm Holdings, Inc.	USD	12,427	120,169	0.03
agilon health, Inc.	USD	225,578	3,640,829	0.87
Air Products and Chemicals, Inc.	USD	3,796	1,170,155	0.28
Airbnb, Inc. 'A'	USD	16,363	1,399,037	0.33
Align Technology, Inc.	USD	10,161	2,142,955	0.51
Alnylam Pharmaceuticals, Inc.	USD	23,672	5,625,651	1.34
Alphabet, Inc. 'A'	USD	29,191	2,575,522	0.61
Alphabet, Inc. 'C'	USD	45,930	4,075,369	0.97
Amazon.com, Inc.	USD	71,886	6,038,424	1.44
Aon plc 'A'	USD	3,242	973,054	0.23
Apple, Inc.	USD	22,597	2,936,028	0.70
Applied Materials, Inc.	USD	62,246	6,061,515	1.44

Capital Group New Economy Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Aptiv plc	USD	4,647	432,775	0.10
Arch Capital Group Ltd.	USD	32,227	2,023,211	0.48
Arista Networks, Inc.	USD	17,971	2,180,781	0.52
Atlassian Corp. 'A'	USD	3,015	387,970	0.09
Autodesk, Inc.	USD	1,874	350,194	0.08
AvidXchange Holdings, Inc.	USD	67,785	673,783	0.16
Baker Hughes Co.	USD	68,518	2,023,337	0.48
Berkshire Hathaway, Inc. 'B'	USD	10,905	3,368,554	0.80
BioMarin Pharmaceutical, Inc.	USD	8,123	840,649	0.20
Blackstone, Inc. 'A'	USD	8,093	600,420	0.14
Block, Inc. 'A'	USD	16,268	1,022,281	0.24
Booking Holdings, Inc.	USD	368	741,623	0.18
Broadcom, Inc.	USD	31,102	17,390,061	4.14
Carrier Global Corp.	USD	39,385	1,624,631	0.39
Catalent, Inc.	USD	25,038	1,126,960	0.27
Centene Corp.	USD	64,198	5,264,878	1.25
Ceridian HCM Holding, Inc.	USD	107,649	6,905,683	1.64
Chart Industries, Inc.	USD	2,002	230,690	0.05
Charter Communications, Inc. 'A'	USD	2,242	760,262	0.18
Chipotle Mexican Grill, Inc.	USD	1,159	1,608,101	0.38
Chubb Ltd.	USD	5,857	1,292,054	0.31
Churchill Downs, Inc.	USD	963	203,607	0.05
Ciena Corp.	USD	10,287	524,431	0.12
Cigna Corp.	USD	5,684	1,883,337	0.45
Cloudflare, Inc. 'A'	USD	10,302	465,753	0.11
CME Group, Inc.	USD	4,228	710,980	0.17
Comcast Corp. 'A'	USD	116,943	4,089,497	0.97
Confluent, Inc. 'A'	USD	6,932	154,168	0.04
Copart, Inc.	USD	33,368	2,031,778	0.48
Corebridge Financial, Inc.	USD	31,974	641,398	0.15
Corteva, Inc.	USD	20,417	1,200,111	0.29
Costco Wholesale Corp.	USD	5,779	2,638,114	0.63
CrowdStrike Holdings, Inc. 'A'	USD	3,134	329,979	0.08
CSX Corp.	USD	53,500	1,657,430	0.39
Datadog, Inc. 'A'	USD	7,887	579,695	0.14
Dexcom, Inc.	USD	4,767	539,815	0.13
Discover Financial Services	USD	13,944	1,364,142	0.32
Dollar General Corp.	USD	2,571	633,109	0.15
Dollar Tree, Inc.	USD	8,143	1,151,746	0.27
DoorDash, Inc. 'A'	USD	3,725	181,855	0.04
DoubleVerify Holdings, Inc.	USD	24,096	529,148	0.13
DraftKings, Inc. 'A'	USD	55,429	631,336	0.15
Eli Lilly & Co.	USD	13,102	4,793,236	1.14
EPAM Systems, Inc.	USD	4,498	1,474,175	0.35
Equinix, Inc., REIT	USD	1,197	784,071	0.19

Capital Group New Economy Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Etsy, Inc.	USD	2,493	298,612	0.07
Exact Sciences Corp.	USD	27,958	1,384,201	0.33
Fate Therapeutics, Inc.	USD	33,461	337,621	0.08
Fifth Third Bancorp	USD	22,235	729,530	0.17
First Republic Bank	USD	1,370	166,989	0.04
First Solar, Inc.	USD	7,140	1,069,501	0.25
Fiserv, Inc.	USD	12,687	1,282,275	0.31
Five Below, Inc.	USD	13,783	2,437,799	0.58
Floor & Decor Holdings, Inc. 'A'	USD	30,162	2,100,180	0.50
General Motors Co.	USD	65,966	2,219,096	0.53
Gilead Sciences, Inc.	USD	17,283	1,483,746	0.35
Gitlab, Inc. 'A'	USD	4,818	218,930	0.05
Halliburton Co.	USD	27,845	1,095,701	0.26
Hilton Worldwide Holdings, Inc.	USD	13,590	1,717,232	0.41
Home Depot, Inc. (The)	USD	7,115	2,247,344	0.53
HubSpot, Inc.	USD	1,009	291,732	0.07
Humana, Inc.	USD	3,392	1,737,348	0.41
Informatica, Inc. 'A'	USD	77,047	1,255,096	0.30
Insight Enterprises, Inc.	USD	10,881	1,091,038	0.26
Insulet Corp.	USD	9,569	2,817,018	0.67
Intercontinental Exchange, Inc.	USD	10,646	1,092,173	0.26
Intuit, Inc.	USD	817	317,993	0.08
IQVIA Holdings, Inc.	USD	2,687	550,539	0.13
iRhythm Technologies, Inc.	USD	1,648	154,368	0.04
Janus Henderson Group plc	USD	13,421	315,662	0.08
JPMorgan Chase & Co.	USD	18,520	2,483,532	0.59
KKR & Co., Inc.	USD	27,025	1,254,501	0.30
Linde plc	USD	3,775	1,231,330	0.29
Live Nation Entertainment, Inc.	USD	7,505	523,399	0.12
LPL Financial Holdings, Inc.	USD	3,208	693,473	0.16
Marqeta, Inc. 'A'	USD	160,929	983,276	0.23
Marsh & McLennan Cos., Inc.	USD	7,998	1,323,509	0.31
Mastercard, Inc. 'A'	USD	15,659	5,445,104	1.29
MercadoLibre, Inc.	USD	5,339	4,518,075	1.07
Meta Platforms, Inc. 'A'	USD	19,748	2,376,474	0.57
Micron Technology, Inc.	USD	166,906	8,341,962	1.98
Microsoft Corp.	USD	69,721	16,720,490	3.98
Molina Healthcare, Inc.	USD	9,431	3,114,305	0.74
MongoDB, Inc.	USD	5,285	1,040,299	0.25
Monster Beverage Corp.	USD	6,525	662,483	0.16
Morgan Stanley	USD	8,943	760,334	0.18
Motorola Solutions, Inc.	USD	12,218	3,148,701	0.75
MSCI, Inc.	USD	1,288	599,139	0.14
Nasdaq, Inc.	USD	35,486	2,177,066	0.52
Netflix, Inc.	USD	18,530	5,464,126	1.30

Capital Group New Economy Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
New York Times Co. (The) 'A'	USD	18,452	598,952	0.14
NextEra Energy, Inc.	USD	7,000	585,200	0.14
NIKE, Inc. 'B'	USD	6,761	791,105	0.19
Norfolk Southern Corp.	USD	2,138	526,846	0.13
Novocure Ltd.	USD	14,870	1,090,715	0.26
NVIDIA Corp.	USD	13,641	1,993,496	0.47
Oak Street Health, Inc.	USD	14,499	311,873	0.07
Old Dominion Freight Line, Inc.	USD	1,949	553,087	0.13
Penumbra, Inc.	USD	1,146	254,939	0.06
PerkinElmer, Inc.	USD	11,597	1,626,131	0.39
Pfizer, Inc.	USD	35,051	1,796,013	0.43
PG&E Corp.	USD	294,534	4,789,123	1.14
Qorvo, Inc.	USD	4,129	374,253	0.09
Regeneron Pharmaceuticals, Inc.	USD	1,256	906,191	0.22
RenaissanceRe Holdings Ltd.	USD	12,418	2,287,768	0.54
Revance Therapeutics, Inc.	USD	48,225	890,234	0.21
RingCentral, Inc. 'A'	USD	28,276	1,000,970	0.24
Rivian Automotive, Inc. 'A'	USD	44,266	815,822	0.19
Salesforce, Inc.	USD	7,633	1,012,059	0.24
Schlumberger Ltd.	USD	19,335	1,033,649	0.25
Seagen, Inc.	USD	13,900	1,786,289	0.42
ServiceNow, Inc.	USD	3,940	1,529,784	0.36
Sherwin-Williams Co. (The)	USD	10,364	2,459,688	0.58
Smartsheet, Inc. 'A'	USD	34,394	1,353,748	0.32
Snowflake, Inc. 'A'	USD	13,652	1,959,608	0.47
Starbucks Corp.	USD	10,019	993,885	0.24
Stericycle, Inc.	USD	10,552	526,439	0.13
Stryker Corp.	USD	5,782	1,413,641	0.34
Synopsys, Inc.	USD	2,276	726,704	0.17
Take-Two Interactive Software, Inc.	USD	4,185	435,784	0.10
Target Corp.	USD	2,588	385,716	0.09
TE Connectivity Ltd.	USD	6,588	756,302	0.18
TechnipFMC plc	USD	89,135	1,086,556	0.26
Tesla, Inc.	USD	4,361	537,188	0.13
Thermo Fisher Scientific, Inc.	USD	17,594	9,688,840	2.30
T-Mobile US, Inc.	USD	9,192	1,286,880	0.31
Tradeweb Markets, Inc. 'A'	USD	16,753	1,087,772	0.26
Trane Technologies plc	USD	3,865	649,668	0.15
TransDigm Group, Inc.	USD	6,597	4,153,801	0.99
Twilio, Inc. 'A'	USD	8,382	410,383	0.10
Union Pacific Corp.	USD	9,055	1,875,019	0.45
UnitedHealth Group, Inc.	USD	22,711	12,040,918	2.86
Vertex Pharmaceuticals, Inc.	USD	4,683	1,352,357	0.32
Visa, Inc. 'A'	USD	5,640	1,171,766	0.28
Warner Music Group Corp. 'A'	USD	18,744	656,415	0.16



Capital Group New Economy Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Weatherford International plc	USD	15,342	781,215	0.19
Wolfspeed, Inc.	USD	49,552	3,421,070	0.81
Yum! Brands, Inc.	USD	7,788	997,487	0.24
Zoetis, Inc.	USD	7,977	1,169,029	0.28
ZoomInfo Technologies, Inc. 'A'	USD	111,498	3,357,205	0.80
Zscaler, Inc.	USD	2,885	322,832	0.08
			<u>300,006,961</u>	<u>71.34</u>
<b>Total Equities</b>			<b>374,256,812</b>	<b>88.99</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>374,256,812</b>	<b>88.99</b>
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	29,892,926	29,892,926	7.11
			<u>29,892,926</u>	<u>7.11</u>
<b>Total Collective Investment Schemes - UCITS</b>			<b>29,892,926</b>	<b>7.11</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>29,892,926</b>	<b>7.11</b>
<b>Total Investments</b>			<b>404,149,738</b>	<b>96.10</b>
<b>Cash</b>			<b>16,229,785</b>	<b>3.86</b>
<b>Other assets/(liabilities)</b>			<b>153,500</b>	<b>0.04</b>
<b>Total net assets</b>			<b>420,533,023</b>	<b>100.00</b>

Capital Group New Economy Fund (LUX) (continued)  
As at 31 December 2022

Forward Currency Exchange Contracts							Unrealised	
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Gain/(Loss) USD	% of Net Assets	
<b>EUR Hedged Share Class</b>								
EUR	8,948	HKD	74,290	20/01/2023	J.P. Morgan	68	–	
EUR	347,231	USD	370,431	20/01/2023	J.P. Morgan	1,720	–	
<b>GBP Hedged Share Class</b>								
EUR	310	GBP	272	20/01/2023	J.P. Morgan	3	–	
HKD	761	GBP	80	20/01/2023	J.P. Morgan	–	–	
USD	3,799	GBP	3,116	20/01/2023	J.P. Morgan	30	–	
<b>SGD Hedged Share Class</b>								
EUR	190	SGD	273	20/01/2023	J.P. Morgan	–	–	
HKD	13	SGD	2	20/01/2023	J.P. Morgan	–	–	
SGD	10,057	EUR	6,973	20/01/2023	J.P. Morgan	39	–	
SGD	1,297,903	HKD	7,510,805	20/01/2023	J.P. Morgan	6,696	–	
SGD	51,279,923	USD	38,127,017	20/01/2023	J.P. Morgan	172,807	0.04	
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>181,363</b>	<b>0.04</b>	
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>181,363</b>	<b>0.04</b>	
<b>AUD Hedged Share Class</b>								
AUD	97,954	EUR	63,269	20/01/2023	J.P. Morgan	(1,068)	–	
AUD	48,406	HKD	259,580	20/01/2023	J.P. Morgan	(290)	–	
AUD	1,909,383	USD	1,315,491	20/01/2023	J.P. Morgan	(14,530)	(0.01)	
EUR	3,307	AUD	5,241	20/01/2023	J.P. Morgan	(26)	–	
HKD	7,238	AUD	1,395	20/01/2023	J.P. Morgan	(23)	–	
USD	62,547	AUD	92,914	20/01/2023	J.P. Morgan	(761)	–	
<b>EUR Hedged Share Class</b>								
HKD	3,729	EUR	449	20/01/2023	J.P. Morgan	(3)	–	
USD	18,594	EUR	17,440	20/01/2023	J.P. Morgan	(98)	–	
<b>GBP Hedged Share Class</b>								
GBP	5,699	EUR	6,630	20/01/2023	J.P. Morgan	(213)	–	
GBP	2,877	HKD	27,790	20/01/2023	J.P. Morgan	(82)	–	
GBP	111,651	USD	138,569	20/01/2023	J.P. Morgan	(3,524)	–	
HKD	536	GBP	57	20/01/2023	J.P. Morgan	–	–	
USD	2,670	GBP	2,216	20/01/2023	J.P. Morgan	(10)	–	
<b>SGD Hedged Share Class</b>								
EUR	97,869	SGD	141,177	20/01/2023	J.P. Morgan	(550)	–	
HKD	221,355	SGD	38,505	20/01/2023	J.P. Morgan	(387)	–	
SGD	2,615,632	EUR	1,823,140	20/01/2023	J.P. Morgan	(424)	–	
USD	1,927,713	SGD	2,607,336	20/01/2023	J.P. Morgan	(19,648)	–	
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(41,637)</b>	<b>(0.01)</b>	
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(41,637)</b>	<b>(0.01)</b>	
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>139,726</b>	<b>0.03</b>	

The accompanying notes form an integral part of these financial statements.

Capital Group New World Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Angola</i>				
Angola Government Bond, Reg. S 8.25% 09/05/2028	USD	200,000	182,920	0.04
			182,920	0.04
<i>Argentina</i>				
Argentina Government Bond 1% 09/07/2029	USD	35,892	9,617	–
Argentina Government Bond 0.5% 09/07/2030	USD	743,383	202,341	0.05
Argentina Government Bond 3.875% 09/01/2038	USD	135,086	43,070	0.01
Argentina Government Bond 3.5% 09/07/2041	USD	687,000	195,513	0.04
Argentina Government Bond, FRN 1.5% 09/07/2035	USD	290,716	74,466	0.02
			525,007	0.12
<i>Brazil</i>				
Brazil Letras do Tesouro Nacional 0% 01/04/2023	BRL	1,795,000	329,010	0.08
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	2,610,000	454,576	0.11
			783,586	0.19
<i>China</i>				
China Government Bond 2.89% 18/11/2031	CNY	4,760,000	684,463	0.16
China Government Bond 3.72% 12/04/2051	CNY	4,510,000	704,218	0.17
Meituan, 144A 3.05% 28/10/2030	USD	300,000	231,633	0.06
Tencent Holdings Ltd., Reg. S 3.975% 11/04/2029	USD	200,000	184,488	0.04
Tencent Holdings Ltd., Reg. S 3.24% 03/06/2050	USD	200,000	126,813	0.03
			1,931,615	0.46
<i>Colombia</i>				
Colombia Government Bond 10.375% 28/01/2033	USD	200,000	221,250	0.05
Colombia Government Bond 7.375% 18/09/2037	USD	200,000	188,155	0.05
Oleoducto Central SA, 144A 4% 14/07/2027	USD	200,000	176,783	0.04
			586,188	0.14
<i>Dominican Republic</i>				
Dominican Republic Government Bond, 144A 5.5% 22/02/2029	USD	150,000	138,579	0.03
Dominican Republic Government Bond, Reg. S 5.95% 25/01/2027	USD	200,000	196,402	0.05
Dominican Republic Government Bond, Reg. S 7.45% 30/04/2044	USD	200,000	187,192	0.04
			522,173	0.12
<i>Egypt</i>				
Egypt Government Bond, 144A 6.588% 21/02/2028	USD	250,000	204,566	0.05
Egypt Government Bond, Reg. S 6.375% 11/04/2031	EUR	200,000	149,504	0.04
Egypt Government Bond, Reg. S 8.875% 29/05/2050	USD	200,000	135,924	0.03
Egypt Government Bond, Reg. S 8.15% 20/11/2059	USD	200,000	131,496	0.03
			621,490	0.15
<i>Ethiopia</i>				
Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	260,000	163,358	0.04
			163,358	0.04

Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Gabon</i>				
Gabon Government Bond, Reg. S 6.95% 16/06/2025	USD	200,000	190,000	0.04
			190,000	0.04
<i>Ghana</i>				
Ghana Government Bond, Reg. S 7.625% 16/05/2029	USD	500,000	188,800	0.04
Ghana Government Bond, Reg. S 8.125% 26/03/2032	USD	200,000	73,378	0.02
			262,178	0.06
<i>Honduras</i>				
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	240,000	212,356	0.05
			212,356	0.05
<i>Hong Kong</i>				
CMB International Leasing Management Ltd., Reg. S 2.75% 12/08/2030	USD	200,000	153,497	0.04
			153,497	0.04
<i>India</i>				
Export-Import Bank of India, Reg. S 3.25% 15/01/2030	USD	230,000	199,875	0.05
Power Finance Corp. Ltd., Reg. S 6.15% 06/12/2028	USD	200,000	203,503	0.05
			403,378	0.10
<i>Indonesia</i>				
Indonesia Government Bond, Reg. S 6.625% 17/02/2037	USD	100,000	113,496	0.02
Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.55% 29/03/2026	USD	200,000	200,252	0.05
			313,748	0.07
<i>Iraq</i>				
Iraq Government Bond, Reg. S 6.752% 09/03/2023	USD	200,000	197,871	0.05
			197,871	0.05
<i>Ivory Coast</i>				
Ivory Coast Government Bond, 144A 4.875% 30/01/2032	EUR	100,000	84,896	0.02
			84,896	0.02
<i>Kenya</i>				
Kenya Government Bond, 144A 8.25% 28/02/2048	USD	200,000	155,749	0.04
			155,749	0.04
<i>Mexico</i>				
Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029	USD	200,000	158,224	0.04
Mexican Bonos 7.5% 03/06/2027	MXN	2,170,000	105,072	0.02
Mexican Bonos 7.75% 29/05/2031	MXN	6,000,000	285,163	0.07
Mexico City Airport Trust, Reg. S 4.25% 31/10/2026	USD	200,000	191,094	0.04
Mexico Government Bond 5% 27/04/2051	USD	200,000	163,019	0.04
Petroleos Mexicanos 3.5% 30/01/2023	USD	430,000	428,809	0.10
Petroleos Mexicanos 8.75% 02/06/2029	USD	260,000	244,157	0.06
			1,575,538	0.37

Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Mozambique</i>				
Mozambique Government Bond, Reg. S, FRN 5% 15/09/2031	USD	200,000	154,000	0.04
			154,000	0.04
<i>Oman</i>				
Oman Government Bond, Reg. S 5.375% 08/03/2027	USD	400,000	392,580	0.09
			392,580	0.09
<i>Pakistan</i>				
Pakistan Government Bond, Reg. S 7.875% 31/03/2036	USD	285,000	102,885	0.02
			102,885	0.02
<i>Panama</i>				
Panama Government Bond 3.875% 17/03/2028	USD	200,000	188,806	0.05
Panama Government Bond 8.125% 28/04/2034	USD	100,000	119,550	0.03
Panama Government Bond 6.7% 26/01/2036	USD	50,000	52,292	0.01
			360,648	0.09
<i>Peru</i>				
Peru Government Bond 3% 15/01/2034	USD	50,000	39,545	0.01
Peru Government Bond 6.55% 14/03/2037	USD	103,000	108,899	0.02
Peru Government Bond 3.55% 10/03/2051	USD	45,000	32,213	0.01
			180,657	0.04
<i>Philippines</i>				
Philippines Government Bond 3.95% 20/01/2040	USD	200,000	170,110	0.04
			170,110	0.04
<i>Qatar</i>				
Qatar Government Bond, 144A 4.5% 23/04/2028	USD	200,000	201,622	0.05
Qatar Government Bond, 144A 3.75% 16/04/2030	USD	205,000	198,970	0.04
			400,592	0.09
<i>Romania</i>				
Romania Government Bond, 144A 2% 14/04/2033	EUR	50,000	34,439	0.01
Romania Government Bond, Reg. S 2.875% 26/05/2028	EUR	30,000	27,891	0.01
Romania Government Bond, Reg. S 4.625% 03/04/2049	EUR	62,000	48,210	0.01
			110,540	0.03
<i>Russian Federation</i>				
Russian Federation Bond - Eurobond, Reg. S 4.375% 21/03/2029	USD	200,000	82,000	0.02
Russian Federation Bond - Eurobond, Reg. S 5.25% 23/06/2047	USD	200,000	82,000	0.02
			164,000	0.04
<i>Senegal</i>				
Senegal Government Bond, 144A 4.75% 13/03/2028	EUR	115,000	106,575	0.02
			106,575	0.02
<i>Spain</i>				
Al Candelaria Spain SA, Reg. S 7.5% 15/12/2028	USD	235,417	223,362	0.05
			223,362	0.05

Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Tunisia</i>				
Tunisia Government Bond, Reg. S 6.75% 31/10/2023	EUR	225,000	203,099	0.05
			203,099	0.05
<i>Turkey</i>				
Turkey Government Bond 5.75% 11/05/2047	USD	400,000	274,000	0.07
Turkey Government Bond 11.875% 15/01/2030	USD	156,000	186,038	0.04
			460,038	0.11
<i>Ukraine</i>				
Ukraine Government Bond, Reg. S 8.994% 01/02/2026	USD	200,000	44,775	0.01
Ukraine Government Bond, Reg. S 7.75% 01/09/2029	USD	210,000	45,412	0.01
Ukraine Government Bond, Reg. S 9.75% 01/11/2030	USD	400,000	82,888	0.02
Ukraine Government Bond, Reg. S 7.375% 25/09/2034	USD	200,000	38,130	0.01
			211,205	0.05
<i>United Kingdom</i>				
MARB BondCo plc, 144A 3.95% 29/01/2031	USD	200,000	153,926	0.04
			153,926	0.04
<i>United States of America</i>				
NBM US Holdings, Inc., Reg. S 6.625% 06/08/2029	USD	200,000	193,511	0.05
			193,511	0.05
<i>Venezuela, Bolivarian Republic of</i>				
Venezuela Government Bond, Reg. S 7% 01/12/2018 <sup>§</sup>	USD	23,000	1,840	–
Venezuela Government Bond, Reg. S 7.75% 13/10/2019 <sup>§</sup>	USD	283,000	22,640	0.01
Venezuela Government Bond, Reg. S 6% 09/12/2020 <sup>§</sup>	USD	213,000	14,910	–
Venezuela Government Bond, Reg. S 9% 07/05/2023 <sup>§</sup>	USD	314,000	27,475	0.01
Venezuela Government Bond 9.25% 15/09/2027 <sup>§</sup>	USD	62,000	5,890	–
Venezuela Government Bond, Reg. S 12.75% 23/08/2022 <sup>§</sup>	USD	30,000	2,475	–
Venezuela Government Bond, Reg. S 8.25% 13/10/2024 <sup>§</sup>	USD	107,000	9,362	–
Venezuela Government Bond, Reg. S 7.65% 21/04/2025 <sup>§</sup>	USD	46,000	4,025	–
Venezuela Government Bond, Reg. S 11.75% 21/10/2026 <sup>§</sup>	USD	23,000	2,128	–
Venezuela Government Bond, Reg. S 9.25% 07/05/2028 <sup>§</sup>	USD	116,000	10,440	–
Venezuela Government Bond, Reg. S 11.95% 05/08/2031 <sup>§</sup>	USD	39,000	3,705	–
			104,890	0.02
<b>Total Bonds</b>			<b>12,558,166</b>	<b>2.97</b>
<b>Equities</b>				
<i>Argentina</i>				
Loma Negra Cia Industrial Argentina SA, ADR	USD	68,285	467,752	0.11
			467,752	0.11
<i>Australia</i>				
CSL Ltd.	AUD	5,607	1,093,313	0.26
IDP Education Ltd.	AUD	39,920	737,723	0.17
			1,831,036	0.43

<sup>§</sup> Security is currently in default.

Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Austria</i>				
Erste Group Bank AG	EUR	18,521	590,591	0.14
			590,591	0.14
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV	EUR	24,590	1,478,307	0.35
Umicore SA	EUR	5,175	190,922	0.05
			1,669,229	0.40
<i>Brazil</i>				
Americanas SA	BRL	248,441	454,085	0.11
B3 SA - Brasil Bolsa Balcao	BRL	1,427,574	3,571,808	0.85
Banco Bradesco SA Preference	BRL	84,061	241,209	0.06
BR Malls Participacoes SA	BRL	453,815	713,417	0.17
CCR SA	BRL	48,828	100,065	0.02
Cyrela Brazil Realty SA Empreendimentos e Participacoes	BRL	15,103	37,387	0.01
Gerdau SA, ADR Preference	USD	311,237	1,724,253	0.41
Gol Linhas Aereas Inteligentes SA Preference	BRL	21,131	29,377	0.01
Hapvida Participacoes e Investimentos S/A, Reg. S	BRL	681,276	655,501	0.15
Hypera SA	BRL	140,430	1,202,223	0.28
Itau Unibanco Holding SA, ADR Preference	USD	20,139	94,855	0.02
Itau Unibanco Holding SA Preference	BRL	45,277	214,390	0.05
Magazine Luiza SA	BRL	381,677	198,076	0.05
NU Holdings Ltd. 'A'	USD	330,674	1,345,843	0.32
Odontoprev SA	BRL	135,944	232,506	0.05
Pagseguro Digital Ltd. 'A'	USD	92,663	809,875	0.19
Petroleo Brasileiro SA, ADR Preference	USD	17,399	161,637	0.04
Petroleo Brasileiro SA, ADR	USD	32,925	350,651	0.08
Petroleo Brasileiro SA Preference	BRL	23,272	107,991	0.03
Raia Drogasil SA	BRL	160,609	721,558	0.17
Rede D'Or Sao Luiz SA, Reg. S	BRL	226,027	1,266,325	0.30
Rumo SA	BRL	493,472	1,739,384	0.41
StoneCo Ltd. 'A'	USD	9,307	87,858	0.02
Telefonica Brasil SA	BRL	29,722	215,889	0.05
TIM SA	BRL	86,647	203,499	0.05
Vale SA, ADR	USD	228,143	3,871,587	0.92
Vale SA	BRL	215,467	3,627,199	0.86
XP, Inc. 'A'	USD	82,144	1,260,089	0.30
			25,238,537	5.98
<i>Canada</i>				
Barrick Gold Corp.	USD	47,503	816,102	0.19
CCL Industries, Inc. 'B'	CAD	4,657	198,937	0.05
Fairfax Financial Holdings Ltd.	CAD	147	87,078	0.02
First Quantum Minerals Ltd.	CAD	197,234	4,120,938	0.98
TELUS International CDA, Inc.	USD	44,319	877,073	0.21

Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Wheaton Precious Metals Corp.	USD	6,851	267,737	0.06
			6,367,865	1.51
<i>Chile</i>				
Sociedad Quimica y Minera de Chile SA, ADR	USD	8,193	654,129	0.16
			654,129	0.16
<i>China</i>				
Alibaba Group Holding Ltd., ADR	USD	607	53,471	0.01
Alibaba Group Holding Ltd.	HKD	46,598	514,496	0.12
Angelalign Technology, Inc., Reg. S	HKD	11,000	173,384	0.04
Bank of Ningbo Co. Ltd. 'A'	CNY	71,000	331,518	0.08
BeiGene Ltd., ADR	USD	8,937	1,965,604	0.47
BeiGene Ltd.	HKD	6,500	111,033	0.03
CanSino Biologics, Inc., Reg. S 'H'	HKD	91,717	784,605	0.19
Centre Testing International Group Co. Ltd. 'A'	CNY	114,000	365,790	0.09
China Construction Bank Corp. 'H'	HKD	274,000	171,677	0.04
China Gas Holdings Ltd.	HKD	6,227	8,987	–
China Merchants Bank Co. Ltd. 'H'	HKD	197,900	1,097,041	0.26
China Overseas Land & Investment Ltd.	HKD	33,885	89,444	0.02
China Pacific Insurance Group Co. Ltd. 'H'	HKD	156,906	346,486	0.08
China Resources Gas Group Ltd.	HKD	112,548	419,158	0.10
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	77,000	391,200	0.09
Contemporary Ampere Technology Co. Ltd. 'A'	CNY	9,263	524,485	0.12
Country Garden Services Holdings Co. Ltd.	HKD	24,000	59,434	0.01
East Money Information Co. Ltd. 'A'	CNY	196,820	549,566	0.13
ENN Energy Holdings Ltd.	HKD	220,316	3,073,589	0.73
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	26,180	299,701	0.07
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	19,044	88,356	0.02
H World Group Ltd., ADR	USD	28,138	1,193,614	0.28
H World Group Ltd.	HKD	85,430	367,680	0.09
Haitian International Holdings Ltd.	HKD	68,000	181,868	0.04
Hefei Meiya Optoelectronic Technology, Inc. 'A'	CNY	18,190	62,552	0.02
Hundsun Technologies, Inc. 'A'	CNY	28,574	166,360	0.04
HUTCHMED China Ltd.	HKD	108,522	333,790	0.08
Industrial & Commercial Bank of China Ltd. 'H'	HKD	2,787,000	1,435,538	0.34
Innovent Biologics, Inc., Reg. S	HKD	143,323	615,332	0.15
JD Health International, Inc., Reg. S	HKD	32,400	296,306	0.07
JD.com, Inc. 'A'	HKD	24,506	688,872	0.16
Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	CNY	349,120	1,935,555	0.46
Jiumaojiu International Holdings Ltd., Reg. S	HKD	32,000	84,422	0.02
Kingdee International Software Group Co. Ltd.	HKD	293,702	625,234	0.15
Kweichow Moutai Co. Ltd. 'A'	CNY	16,472	4,076,084	0.97
Legend Biotech Corp., ADR	USD	8,658	432,207	0.10
Li Ning Co. Ltd.	HKD	305,735	2,623,588	0.62
Lufax Holding Ltd., ADR	USD	90,336	175,252	0.04
Midea Group Co. Ltd. 'A'	CNY	411,784	3,058,745	0.73



Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
NetEase, Inc., ADR	USD	3,630	263,647	0.06
NetEase, Inc.	HKD	29,800	434,381	0.10
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	618,242	4,080,516	0.97
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	546,000	337,297	0.08
Proya Cosmetics Co. Ltd. 'A'	CNY	11,900	286,758	0.07
Shandong Pharmaceutical Glass Co. Ltd. 'A'	CNY	9,000	36,695	0.01
Shandong Sinocera Functional Material Co. Ltd. 'A'	CNY	78,600	311,818	0.07
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	197,559	1,975,859	0.47
Suzhou Maxwell Technologies Co. Ltd. 'A'	CNY	12,320	730,072	0.17
Tencent Holdings Ltd.	HKD	54,203	2,303,747	0.55
Trip.com Group Ltd., ADR	USD	33,449	1,150,646	0.27
Wuliangye Yibin Co. Ltd. 'A'	CNY	7,600	196,784	0.05
WuXi AppTec Co. Ltd. 'A'	CNY	26,512	306,880	0.07
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	36,893	389,836	0.09
Wuxi Biologics Cayman, Inc., Reg. S	HKD	152,742	1,172,610	0.28
Yunnan Energy New Material Co. Ltd.	CNY	7,183	135,710	0.03
Zai Lab Ltd., ADR	USD	2,334	71,654	0.02
Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	CNY	279,300	850,844	0.20
Zhongsheng Group Holdings Ltd.	HKD	209,500	1,067,866	0.25
ZTO Express Cayman, Inc., ADR	USD	40,307	1,083,049	0.26
			<u>46,958,693</u>	<u>11.13</u>
<i>Denmark</i>				
Carlsberg A/S 'B'	DKK	6,451	853,961	0.20
DSV A/S	DKK	13,335	2,115,012	0.50
Novo Nordisk A/S 'B'	DKK	64,291	8,704,998	2.07
			<u>11,673,971</u>	<u>2.77</u>
<i>Finland</i>				
Nokia OYJ	EUR	152,716	709,580	0.17
			<u>709,580</u>	<u>0.17</u>
<i>France</i>				
Airbus SE	EUR	51,018	6,066,159	1.44
Arkema SA	EUR	2,567	231,544	0.05
Bureau Veritas SA	EUR	12,178	320,504	0.08
Danone SA	EUR	4,621	243,452	0.06
Edenred	EUR	13,277	722,457	0.17
Engie SA	EUR	59,735	855,647	0.20
EssilorLuxottica SA	EUR	9,909	1,804,391	0.43
Hermes International	EUR	1,853	2,859,439	0.68
JCDecaux SE	EUR	12,399	235,804	0.05
Kering SA	EUR	1,866	954,987	0.23
Legrand SA	EUR	4,079	328,431	0.08
L'Oreal SA	EUR	858	307,802	0.07
LVMH Moët Hennessy Louis Vuitton SE	EUR	8,021	5,826,817	1.38
Pernod Ricard SA	EUR	4,318	848,745	0.20
Renault SA	EUR	4,160	138,604	0.03

Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Safran SA	EUR	19,468	2,432,785	0.58
Thales SA	EUR	5,431	694,280	0.16
TotalEnergies SE	EUR	58,879	3,674,944	0.87
			28,546,792	6.76
<i>Germany</i>				
adidas AG	EUR	4,420	603,375	0.14
BASF SE	EUR	1,867	92,686	0.02
Bayer AG	EUR	2,158	111,423	0.03
Carl Zeiss Meditec AG	EUR	7,143	901,548	0.21
Dr Ing hc F Porsche AG	EUR	6,102	619,086	0.15
LANXESS AG	EUR	18,321	739,362	0.17
Merck KGaA	EUR	730	141,372	0.03
Porsche Automobil Holding SE Preference	EUR	8,238	451,949	0.11
SAP SE	EUR	9,659	996,804	0.24
Siemens AG	EUR	3,370	467,732	0.11
Siemens Healthineers AG, Reg. S	EUR	13,781	689,408	0.16
Wacker Chemie AG	EUR	4,526	578,482	0.14
			6,393,227	1.51
<i>Greece</i>				
Alpha Services and Holdings SA	EUR	480,137	512,298	0.12
Eurobank Ergasias Services and Holdings SA	EUR	728,175	822,007	0.20
JUMBO SA	EUR	51,907	886,094	0.21
National Bank of Greece SA	EUR	66,097	264,341	0.06
			2,484,740	0.59
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	585,437	6,449,762	1.53
CK Asset Holdings Ltd.	HKD	126,363	777,992	0.18
ESR Group Ltd., Reg. S	HKD	374,179	785,391	0.19
Galaxy Entertainment Group Ltd.	HKD	365,592	2,420,768	0.57
Hong Kong Exchanges & Clearing Ltd.	HKD	10,510	454,191	0.11
Melco Resorts & Entertainment Ltd., ADR	USD	32,549	374,313	0.09
Sands China Ltd.	HKD	49,200	162,998	0.04
Shangri-La Asia Ltd.	HKD	254,000	208,128	0.05
Techtronic Industries Co. Ltd.	HKD	24,000	267,240	0.06
			11,900,783	2.82
<i>Hungary</i>				
Wizz Air Holdings plc, Reg. S	GBP	20,784	476,082	0.11
			476,082	0.11
<i>India</i>				
Asian Paints Ltd.	INR	71,498	2,669,223	0.63
AU Small Finance Bank Ltd., Reg. S	INR	262,718	2,068,972	0.49
Avenue Supermarts Ltd., Reg. S	INR	13,130	643,500	0.15
Bajaj Finance Ltd.	INR	29,429	2,329,216	0.55
Bajaj Finserv Ltd.	INR	24,540	457,274	0.11
Bank of Baroda	INR	338,013	754,614	0.18
Bharat Electronics Ltd.	INR	266,498	321,853	0.08

Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bharti Airtel Ltd.	INR	12,726	66,719	0.02
Bharti Airtel Ltd.	INR	263,918	2,565,486	0.61
Canara Bank	INR	151,299	606,517	0.14
Coforge Ltd.	INR	4,618	215,880	0.05
Dabur India Ltd.	INR	72,241	489,190	0.12
Embassy Office Parks REIT, REIT	INR	50,080	203,214	0.05
FSN E-Commerce Ventures Ltd.	INR	70,094	130,712	0.03
HDFC Bank Ltd.	INR	195,433	3,847,162	0.91
HDFC Life Insurance Co. Ltd., Reg. S	INR	3,340	22,796	–
ICICI Bank Ltd., ADR	USD	39,923	873,914	0.21
ICICI Bank Ltd.	INR	132,406	1,419,194	0.34
Indus Towers Ltd.	INR	230,660	529,760	0.12
Infosys Ltd., ADR	USD	46,737	841,733	0.20
Infosys Ltd.	INR	17,736	321,307	0.08
ITC Ltd.	INR	561,425	2,250,380	0.53
Jindal Steel & Power Ltd.	INR	57,592	402,576	0.09
Kotak Mahindra Bank Ltd.	INR	387,294	8,521,297	2.02
Larsen & Toubro Ltd.	INR	99,978	2,514,335	0.60
Laurus Labs Ltd., Reg. S	INR	261,157	1,180,930	0.28
Macrotech Developers Ltd., Reg. S	INR	178,145	2,349,395	0.56
Maruti Suzuki India Ltd.	INR	3,297	333,453	0.08
Max Healthcare Institute Ltd.	INR	634,960	3,374,249	0.80
Navin Fluorine International Ltd.	INR	1,093	53,627	0.01
Pidilite Industries Ltd.	INR	49,192	1,512,262	0.36
Piramal Enterprises Ltd.	INR	22,635	225,952	0.05
Power Grid Corp. of India Ltd.	INR	193,255	497,479	0.12
Reliance Industries Ltd.	INR	264,283	8,107,180	1.92
Tata Consultancy Services Ltd.	INR	37,663	1,482,997	0.35
Titan Co. Ltd.	INR	20,634	645,797	0.15
United Spirits Ltd.	INR	20,686	219,473	0.05
Varun Beverages Ltd.	INR	71,398	1,136,763	0.27
			<u>56,186,381</u>	<u>13.31</u>
<i>Indonesia</i>				
Astra International Tbk. PT	IDR	2,262,400	824,237	0.20
Bank Central Asia Tbk. PT	IDR	2,847,900	1,561,361	0.37
Bank Mandiri Persero Tbk. PT	IDR	2,055,100	1,306,021	0.31
Bank Rakyat Indonesia Persero Tbk. PT	IDR	2,715,400	860,812	0.20
			<u>4,552,431</u>	<u>1.08</u>
<i>Ireland</i>				
Flutter Entertainment plc	EUR	912	124,966	0.03
			<u>124,966</u>	<u>0.03</u>
<i>Israel</i>				
Nice Ltd., ADR	USD	3,296	633,821	0.15
Teva Pharmaceutical Industries Ltd., ADR	USD	33,137	302,209	0.07
			<u>936,030</u>	<u>0.22</u>

Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Italy</i>				
Enel SpA	EUR	96,782	520,522	0.12
Interpump Group SpA	EUR	14,885	674,295	0.16
Stellantis NV	EUR	16,311	231,044	0.06
UniCredit SpA	EUR	101,865	1,448,546	0.34
			<u>2,874,407</u>	<u>0.68</u>
<i>Japan</i>				
Ajinomoto Co., Inc.	JPY	37,158	1,132,994	0.27
Asahi Intecc Co. Ltd.	JPY	12,000	197,757	0.05
Daikin Industries Ltd.	JPY	6,200	953,743	0.23
Disco Corp.	JPY	300	86,240	0.02
Hamamatsu Photonics KK	JPY	3,700	177,985	0.04
Hitachi Ltd.	JPY	4,500	226,462	0.05
Inpex Corp.	JPY	31,200	332,922	0.08
Japan Tobacco, Inc.	JPY	31,500	636,932	0.15
Keyence Corp.	JPY	3,200	1,252,815	0.30
Lasertec Corp.	JPY	3,800	631,189	0.15
Mitsui & Co. Ltd.	JPY	32,700	950,827	0.23
Nidec Corp.	JPY	3,600	187,477	0.04
Olympus Corp.	JPY	53,200	940,347	0.22
Shin-Etsu Chemical Co. Ltd.	JPY	6,275	764,518	0.18
Shionogi & Co. Ltd.	JPY	6,400	318,390	0.08
SMC Corp.	JPY	949	401,645	0.09
Tokyo Electron Ltd.	JPY	2,200	653,540	0.15
Unicharm Corp.	JPY	12,000	460,168	0.11
			<u>10,305,951</u>	<u>2.44</u>
<i>Korea, Republic of</i>				
Samsung Electronics Co. Ltd.	KRW	19,546	861,941	0.21
SK Hynix, Inc.	KRW	5,694	342,733	0.08
			<u>1,204,674</u>	<u>0.29</u>
<i>Mexico</i>				
America Movil SAB de CV, ADR 'L'	USD	79,415	1,445,353	0.34
Arca Continental SAB de CV	MXN	76,491	621,145	0.15
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	MXN	183,755	215,001	0.05
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	18,963	271,651	0.07
Grupo Financiero Banorte SAB de CV 'O'	MXN	53,751	385,924	0.09
Grupo Mexico SAB de CV 'B'	MXN	48,650	170,792	0.04
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	499,554	847,779	0.20
Sitios Latinoamerica SAB de CV	MXN	71,437	34,277	0.01
			<u>3,991,922</u>	<u>0.95</u>
<i>Netherlands</i>				
ASM International NV	EUR	1,479	374,425	0.09
ASML Holding NV	EUR	7,173	3,882,768	0.92
CTP NV, Reg. S	EUR	26,238	308,959	0.07

Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
IMCD NV	EUR	15,552	2,221,381	0.52
InPost SA	EUR	105,444	891,183	0.21
Koninklijke DSM NV	EUR	1,615	197,992	0.05
OCI NV	EUR	7,073	252,397	0.06
Prosus NV	EUR	8,514	584,533	0.14
			8,713,638	2.06
<i>Norway</i>				
Aker BP ASA	NOK	21,824	680,278	0.16
			680,278	0.16
<i>Panama</i>				
Copa Holdings SA 'A'	USD	23,555	1,959,069	0.46
			1,959,069	0.46
<i>Philippines</i>				
Ayala Land, Inc.	PHP	58,000	32,272	0.01
International Container Terminal Services, Inc.	PHP	503,750	1,813,054	0.43
Monde Nissin Corp., Reg. S	PHP	1,044,200	208,243	0.05
			2,053,569	0.49
<i>Portugal</i>				
Galp Energia SGPS SA 'B'	EUR	10,248	138,670	0.03
			138,670	0.03
<i>Russian Federation</i>				
Polymetal International plc	GBP	10,215	30,363	0.01
			30,363	0.01
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	16,324	413,265	0.10
Grab Holdings Ltd. 'A'	USD	544,010	1,751,712	0.42
Sea Ltd., ADR	USD	60,702	3,158,325	0.75
Singapore Telecommunications Ltd.	SGD	270,300	518,937	0.12
United Overseas Bank Ltd.	SGD	26,400	605,449	0.14
			6,447,688	1.53
<i>South Africa</i>				
Capitec Bank Holdings Ltd.	ZAR	28,381	3,104,457	0.74
Discovery Ltd.	ZAR	140,833	1,022,594	0.24
MTN Group Ltd.	ZAR	265,972	1,992,312	0.47
Naspers Ltd. 'N'	ZAR	1,444	238,045	0.06
Standard Bank Group Ltd.	ZAR	44,748	441,927	0.10
			6,799,335	1.61
<i>Spain</i>				
Amadeus IT Group SA 'A'	EUR	9,604	495,279	0.12
Banco Bilbao Vizcaya Argentaria SA	EUR	166,394	1,004,817	0.24
Grifols SA Preference 'B'	EUR	9,844	83,175	0.02
Industria de Diseno Textil SA	EUR	27,703	737,680	0.17
Telefonica SA	EUR	276,078	999,865	0.24
			3,320,816	0.79

Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Sweden</i>				
Atlas Copco AB 'B'	SEK	17,732	189,455	0.05
Epiroc AB 'B'	SEK	21,530	347,037	0.08
Essity AB 'B'	SEK	8,008	210,193	0.05
Evolution AB, Reg. S	SEK	26,957	2,632,723	0.62
			3,379,408	0.80
<i>Switzerland</i>				
ABB Ltd.	CHF	9,616	292,882	0.07
Cie Financiere Richemont SA	CHF	934	120,865	0.03
Givaudan SA	CHF	185	564,016	0.14
Logitech International SA	CHF	4,230	262,544	0.06
Nestle SA	CHF	12,542	1,448,419	0.34
Sika AG	CHF	7,371	1,778,544	0.42
Straumann Holding AG	CHF	3,826	433,268	0.10
			4,900,538	1.16
<i>Taiwan, Province of China</i>				
Airtac International Group	TWD	10,000	302,672	0.07
MediaTek, Inc.	TWD	19,000	385,929	0.09
Silergy Corp.	TWD	62,092	880,481	0.21
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	516,670	7,530,284	1.79
			9,099,366	2.16
<i>Thailand</i>				
Tisco Financial Group PCL	THB	44,900	128,400	0.03
			128,400	0.03
<i>United Kingdom</i>				
AstraZeneca plc	GBP	27,317	3,707,336	0.88
BAE Systems plc	GBP	39,101	404,116	0.10
BP plc	GBP	196,439	1,142,339	0.27
British American Tobacco plc	GBP	7,783	308,788	0.07
Diageo plc	GBP	1,497	66,106	0.02
Experian plc	GBP	3,388	115,340	0.03
Fresnillo plc	GBP	40,913	444,134	0.10
Genus plc	GBP	5,769	207,925	0.05
Glencore plc	GBP	21,964	146,868	0.03
Inchcape plc	GBP	21,504	212,253	0.05
Informa plc	GBP	23,251	174,320	0.04
InterContinental Hotels Group plc	GBP	5,128	295,161	0.07
Network International Holdings plc, Reg. S	GBP	199,635	715,011	0.17
Reckitt Benckiser Group plc	GBP	2,560	178,097	0.04
Shell plc	GBP	12,215	347,122	0.08
Spirax-Sarco Engineering plc	GBP	2,943	378,148	0.09
Vodafone Group plc	GBP	617,124	625,561	0.15
			9,468,625	2.24
<i>United States of America</i>				
Abbott Laboratories	USD	22,888	2,512,874	0.60
Accenture plc 'A'	USD	2,746	732,743	0.17

Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Activision Blizzard, Inc.	USD	6,973	533,783	0.13
Advanced Micro Devices, Inc.	USD	1,222	79,149	0.02
AES Corp. (The)	USD	67,791	1,949,669	0.46
Airbnb, Inc. 'A'	USD	4,319	369,274	0.09
Albemarle Corp.	USD	10,024	2,173,805	0.52
Align Technology, Inc.	USD	1,042	219,758	0.05
Alphabet, Inc. 'A'	USD	9,658	852,125	0.20
Alphabet, Inc. 'C'	USD	23,528	2,087,639	0.50
Amcor plc, CDI	AUD	19,787	237,212	0.06
American Tower Corp., REIT	USD	4,996	1,058,453	0.25
Aon plc 'A'	USD	1,388	416,594	0.10
Apple, Inc.	USD	15,640	2,032,105	0.48
Applied Materials, Inc.	USD	4,948	481,836	0.11
Aptiv plc	USD	3,237	301,462	0.07
Atlassian Corp. 'A'	USD	1,221	157,118	0.04
Autodesk, Inc.	USD	437	81,662	0.02
Baker Hughes Co.	USD	55,185	1,629,613	0.39
Boeing Co. (The)	USD	3,510	668,620	0.16
Booking Holdings, Inc.	USD	145	292,216	0.07
Broadcom, Inc.	USD	6,954	3,888,190	0.92
Bunge Ltd.	USD	20,488	2,044,088	0.48
Carrier Global Corp.	USD	47,154	1,945,102	0.46
Caterpillar, Inc.	USD	5,296	1,268,710	0.30
Cheniere Energy, Inc.	USD	4,537	680,369	0.16
Chevron Corp.	USD	3,365	603,984	0.14
Cognizant Technology Solutions Corp. 'A'	USD	3,808	217,780	0.05
Constellation Brands, Inc. 'A'	USD	5,890	1,365,007	0.32
Corteva, Inc.	USD	2,618	153,886	0.04
Danaher Corp.	USD	6,738	1,788,400	0.42
Eli Lilly & Co.	USD	13,504	4,940,303	1.17
EPAM Systems, Inc.	USD	2,580	845,569	0.20
Euronet Worldwide, Inc.	USD	2,822	266,340	0.06
Exxon Mobil Corp.	USD	9,064	999,759	0.24
Freeport-McMoRan, Inc. 'B'	USD	87,490	3,324,620	0.79
General Electric Co.	USD	31,734	2,658,992	0.63
General Motors Co.	USD	63,619	2,140,143	0.51
Globant SA	USD	1,074	180,604	0.04
Hess Corp.	USD	5,766	817,734	0.19
Intel Corp.	USD	350	9,251	–
KLA Corp.	USD	676	254,872	0.06
Lear Corp.	USD	3,053	378,633	0.09
Levi Strauss & Co. 'A'	USD	12,217	189,608	0.05
Linde plc	USD	5,980	1,950,556	0.46
Marriott International, Inc. 'A'	USD	4,859	723,457	0.17
Mastercard, Inc. 'A'	USD	6,456	2,244,945	0.53

Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Medtronic plc	USD	2,167	168,419	0.04
MercadoLibre, Inc.	USD	4,655	3,939,247	0.93
Meta Platforms, Inc. 'A'	USD	9,134	1,099,186	0.26
Mettler-Toledo International, Inc.	USD	194	280,417	0.07
Micron Technology, Inc.	USD	69,728	3,485,005	0.83
Microsoft Corp.	USD	47,195	11,318,305	2.68
MKS Instruments, Inc.	USD	1,148	97,270	0.02
Mondelez International, Inc. 'A'	USD	6,424	428,160	0.10
Monster Beverage Corp.	USD	10,972	1,113,987	0.26
Moody's Corp.	USD	2,390	665,902	0.16
Netflix, Inc.	USD	4,460	1,315,165	0.31
New Fortress Energy, Inc.	USD	27,578	1,169,859	0.28
NIKE, Inc. 'B'	USD	7,882	922,273	0.22
NVIDIA Corp.	USD	5,733	837,821	0.20
PerkinElmer, Inc.	USD	17,873	2,506,152	0.59
Pfizer, Inc.	USD	23,199	1,188,717	0.28
Philip Morris International, Inc.	USD	11,961	1,210,573	0.29
Raytheon Technologies Corp.	USD	5,406	545,574	0.13
S&P Global, Inc.	USD	966	323,552	0.08
Synopsys, Inc.	USD	2,757	880,283	0.21
TechnipFMC plc	USD	24,211	295,132	0.07
Tesla, Inc.	USD	4,919	605,922	0.14
Thermo Fisher Scientific, Inc.	USD	9,973	5,492,031	1.30
TransDigm Group, Inc.	USD	1,326	834,916	0.20
Trimble, Inc.	USD	5,643	285,310	0.07
VeriSign, Inc.	USD	589	121,004	0.03
Vicor Corp.	USD	1,139	61,221	0.02
Visa, Inc. 'A'	USD	6,976	1,449,334	0.34
Wolfspeed, Inc.	USD	43,149	2,979,007	0.71
Yum! Brands, Inc.	USD	9,652	1,236,228	0.29
Zoetis, Inc.	USD	4,382	642,182	0.15
			<u>102,246,766</u>	<u>24.23</u>
<i>Vietnam</i>				
Vinhomes JSC, Reg. S	VND	9	18	–
			<u>18</u>	<u>–</u>
<b>Total Equities</b>			<b>385,506,316</b>	<b>91.35</b>
<b>Warrants</b>				
<i>Switzerland</i>				
Cie Financiere Richemont SA 22/11/2023	CHF	1,264	1,053	–
			<u>1,053</u>	<u>–</u>
<b>Total Warrants</b>			<b>1,053</b>	<b>–</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>398,065,535</b>	<b>94.32</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				



Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Bonds</b>				
<i>Brazil</i>				
Brazil Notas do Tesouro Nacional 238.172% 15/05/2027	BRL	54,000	409,493	0.10
			409,493	0.10
<i>Mexico</i>				
Petroleos Mexicanos 6.49% 23/01/2027	USD	90,000	82,216	0.02
Petroleos Mexicanos 6.7% 16/02/2032	USD	99,000	77,933	0.02
Petroleos Mexicanos 6.875% 04/08/2026	USD	65,000	61,535	0.01
			221,684	0.05
<i>Spain</i>				
EnfraGen Energia Sur SA, Reg. S 5.375% 30/12/2030	USD	200,000	140,292	0.03
			140,292	0.03
<i>Sri Lanka</i>				
Sri Lanka Government Bond 6.125% 03/06/2025	USD	400,000	130,946	0.03
Sri Lanka Government Bond 7.55% 28/03/2030	USD	200,000	63,816	0.02
			194,762	0.05
<b>Total Bonds</b>			<b>966,231</b>	<b>0.23</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>966,231</b>	<b>0.23</b>
<b>Other transferable securities and money market instruments</b>				
<b>Equities</b>				
<i>China</i>				
HSBC*	USD	2,593	30,213	0.01
			30,213	0.01
<i>Russian Federation</i>				
Alrosa PJSC*	USD	134,790	–	–
Gazprom PJSC*	RUB	125,588	–	–
Moscow Exchange MICEX-RTS PJSC*	USD	52,271	–	–
Ozon Holdings plc, ADR*	USD	27,481	–	–
Rosneft Oil Co. PJSC*	RUB	77,696	–	–
Sberbank of Russia PJSC*	RUB	479,756	–	–
X5 Retail Group NV, Reg. S, GDR 'S'*	USD	11,553	–	–
Yandex NV 'A'*	USD	49,970	–	–
			–	–
<b>Total Equities</b>			<b>30,213</b>	<b>0.01</b>
<b>Warrants</b>				
<i>China</i>				
Shandong Sinocera Functional Material Co. Ltd. 26/10/2023*	USD	2,888	11,454	–
			11,454	–
<b>Total Warrants</b>			<b>11,454</b>	<b>–</b>
<b>Total Other transferable securities and money market instruments</b>			<b>41,667</b>	<b>0.01</b>

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	7,668,137	7,668,137	1.82
			7,668,137	1.82
<b>Total Collective Investment Schemes - UCITS</b>			<b>7,668,137</b>	<b>1.82</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>7,668,137</b>	<b>1.82</b>
<b>Total Investments</b>			<b>406,741,570</b>	<b>96.38</b>
<b>Cash</b>			<b>14,872,582</b>	<b>3.52</b>
<b>Other assets/(liabilities)</b>			<b>405,923</b>	<b>0.10</b>
<b>Total net assets</b>			<b>422,020,075</b>	<b>100.00</b>

**Financial Futures Contracts**

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bund, 08/03/2023	(2)	EUR	(284,590)	12,823	–
US 10 Year Note, 22/03/2023	(1)	USD	(112,297)	766	–
US 10 Year Ultra Bond, 22/03/2023	(4)	USD	(473,125)	2,734	–
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>16,323</b>	<b>–</b>
Euro-Schatz, 08/03/2023	3	EUR	338,541	(1,365)	–
US 5 Year Note, 31/03/2023	6	USD	647,578	(6,671)	–
US Ultra Bond, 22/03/2023	7	USD	940,187	(6,014)	–
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(14,050)</b>	<b>–</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>2,273</b>	<b>–</b>

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	2,000	USD	2,129	13/01/2023	Barclays	14	–
USD	342,263	BRL	1,795,000	31/03/2023	Citibank	7,912	–
<b>Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>7,926</b>	<b>–</b>
<b>EUR Hedged Share Class</b>							
EUR	5,023,592	USD	5,349,054	20/01/2023	J.P. Morgan	35,063	0.01
<b>JPY Hedged Share Class</b>							
JPY	4,746,576,791	USD	35,276,625	20/01/2023	J.P. Morgan	975,840	0.23
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>1,010,903</b>	<b>0.24</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,018,829</b>	<b>0.24</b>
USD	79,957	EUR	76,000	11/01/2023	Goldman Sachs	(1,443)	–

Capital Group New World Fund (LUX) (continued)  
As at 31 December 2022

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	181,188	EUR	172,000	12/01/2023	Goldman Sachs	(3,048)	–
USD	114,120	EUR	108,000	13/01/2023	J.P. Morgan	(1,571)	–
USD	192,103	EUR	182,350	20/01/2023	J.P. Morgan	(3,333)	–
BRL	1,740,000	USD	336,404	23/01/2023	Citibank	(8,211)	–
USD	324,282	BRL	1,740,000	23/01/2023	Citibank	(3,912)	–
<b>Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(21,518)</b>	<b>–</b>
<b>AUD Hedged Share Class</b>							
AUD	2,486,676	USD	1,713,433	20/01/2023	J.P. Morgan	(19,132)	(0.01)
USD	34,626	AUD	51,465	20/01/2023	J.P. Morgan	(439)	–
<b>EUR Hedged Share Class</b>							
USD	8,259	EUR	7,757	20/01/2023	J.P. Morgan	(54)	–
<b>JPY Hedged Share Class</b>							
USD	950,502	JPY	125,380,517	20/01/2023	J.P. Morgan	(7,105)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(26,730)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(48,248)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>970,581</b>	<b>0.23</b>

The accompanying notes form an integral part of these financial statements.

Capital Group Emerging Markets Growth Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Equities</b>				
<i>Brazil</i>				
Americanas SA	BRL	1,522,356	2,782,468	0.82
B3 SA - Brasil Bolsa Balcao	BRL	609,629	1,525,299	0.45
Banco Bradesco SA Preference	BRL	506,558	1,453,545	0.43
BR Malls Participacoes SA	BRL	233,068	366,393	0.11
CM Hospitalar SA	BRL	162,491	496,421	0.14
Diagnosticos da America SA	BRL	153,044	397,991	0.12
Hypera SA	BRL	694,434	5,945,057	1.75
Magazine Luiza SA	BRL	6,737,334	3,496,434	1.03
Pagueseguro Digital Ltd. 'A'	USD	7,162	62,596	0.02
Patria Investments Ltd. 'A'	USD	126,751	1,765,641	0.52
Rede D'Or Sao Luiz SA, Reg. S	BRL	526,187	2,947,983	0.87
TIM SA	BRL	883,098	2,074,041	0.61
Vale SA, ADR	USD	66,661	1,131,237	0.33
Vale SA	BRL	132,610	2,232,374	0.65
			<u>26,677,480</u>	<u>7.85</u>
<i>Canada</i>				
Barrick Gold Corp.	USD	35,588	611,402	0.18
			<u>611,402</u>	<u>0.18</u>
<i>Chile</i>				
Sociedad Quimica y Minera de Chile SA, ADR	USD	27,175	2,169,652	0.64
			<u>2,169,652</u>	<u>0.64</u>
<i>China</i>				
Alibaba Group Holding Ltd.	HKD	366,800	4,049,899	1.19
BeiGene Ltd., ADR	USD	74,073	16,291,616	4.80
Brii Biosciences Ltd.	HKD	410,500	387,672	0.11
CanSino Biologics, Inc., Reg. S 'H'	HKD	178,996	1,531,245	0.45
China Merchants Bank Co. Ltd. 'H'	HKD	611,000	3,387,023	1.00
China Resources Cement Holdings Ltd.	HKD	314,000	164,870	0.05
China Resources Gas Group Ltd.	HKD	1,170,500	4,359,251	1.28
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	12,100	685,120	0.20
ENN Energy Holdings Ltd.	HKD	175,800	2,452,554	0.72
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	31,605	361,805	0.11
Gracell Biotechnologies, Inc., ADR	USD	303,393	697,804	0.21
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	50,482	234,216	0.07
H World Group Ltd., ADR	USD	182,818	7,755,140	2.28
Haitian International Holdings Ltd.	HKD	471,000	1,259,703	0.37
Hangzhou Tigermed Consulting Co. Ltd. 'A'	CNY	72,983	1,100,850	0.32
Industrial & Commercial Bank of China Ltd. 'H'	HKD	8,583,000	4,420,961	1.30
Innovent Biologics, Inc., Reg. S	HKD	1,308,754	5,618,904	1.65
JD Health International, Inc., Reg. S	HKD	227,700	2,082,370	0.61
Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	CNY	1,783,044	9,885,370	2.91

Capital Group Emerging Markets Growth Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Kingdee International Software Group Co. Ltd.	HKD	926,000	1,971,273	0.58
Kweichow Moutai Co. Ltd. 'A'	CNY	7,601	1,880,908	0.55
Legend Biotech Corp., ADR	USD	49,636	2,477,829	0.73
Li Auto, Inc., ADR	USD	9,956	203,102	0.06
Li Auto, Inc. 'A'	HKD	14,000	142,763	0.04
Longfor Group Holdings Ltd., Reg. S	HKD	306,250	938,558	0.28
Midea Group Co. Ltd. 'A'	CNY	215,100	1,597,770	0.47
NetEase, Inc., ADR	USD	33,791	2,454,240	0.72
NetEase, Inc.	HKD	296,900	4,327,775	1.27
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	2,608,000	17,213,300	5.07
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	4,109,000	2,538,376	0.75
Proya Cosmetics Co. Ltd. 'A'	CNY	72,894	1,756,552	0.52
Shandong Pharmaceutical Glass Co. Ltd. 'A'	CNY	62,395	254,400	0.07
Tencent Holdings Ltd.	HKD	190,300	8,088,170	2.38
Trip.com Group Ltd., ADR	USD	234,645	8,071,788	2.38
Venustech Group, Inc. 'A'	CNY	212,871	798,021	0.24
Wuxi Biologics Cayman, Inc., Reg. S	HKD	201,500	1,546,929	0.46
Zai Lab Ltd., ADR	USD	88,637	2,721,156	0.80
			<u>125,709,283</u>	<u>37.00</u>
<i>Greece</i>				
Eurobank Ergasias Services and Holdings SA	EUR	1,482,110	1,673,094	0.49
			<u>1,673,094</u>	<u>0.49</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	697,600	7,685,462	2.26
First Pacific Co. Ltd.	HKD	6,310,000	1,883,803	0.56
Galaxy Entertainment Group Ltd.	HKD	774,000	5,125,042	1.51
HKBN Ltd.	HKD	892,000	574,870	0.17
			<u>15,269,177</u>	<u>4.50</u>
<i>Hungary</i>				
Wizz Air Holdings plc, Reg. S	GBP	8,213	188,128	0.06
			<u>188,128</u>	<u>0.06</u>
<i>India</i>				
Angel One Ltd.	INR	59,667	941,019	0.28
Asian Paints Ltd.	INR	29,637	1,106,433	0.32
Bank of Baroda	INR	547,959	1,223,318	0.36
Berger Paints India Ltd.	INR	148,387	1,039,848	0.30
Bharti Airtel Ltd.	INR	401,471	3,902,607	1.15
City Union Bank Ltd.	INR	1,097,061	2,384,123	0.70
Coforge Ltd.	INR	55,435	2,591,446	0.76
Dabur India Ltd.	INR	186,645	1,263,892	0.37
FSN E-Commerce Ventures Ltd.	INR	442,098	824,430	0.24
Genpact Ltd.	USD	65,000	3,010,800	0.89
Havells India Ltd.	INR	94,016	1,250,281	0.37
HDFC Bank Ltd., ADR	USD	2,500	171,025	0.05
HDFC Bank Ltd.	INR	380,890	7,497,943	2.21

Capital Group Emerging Markets Growth Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
ICICI Bank Ltd.	INR	116,585	1,249,616	0.37
Indian Energy Exchange Ltd., Reg. S	INR	539,043	909,140	0.27
Indus Towers Ltd.	INR	290,734	667,732	0.20
Infosys Ltd.	INR	24,755	448,465	0.13
ITC Ltd.	INR	522,868	2,095,831	0.62
Kotak Mahindra Bank Ltd.	INR	129,963	2,859,464	0.84
MakeMyTrip Ltd.	USD	120,906	3,333,378	0.98
Maruti Suzuki India Ltd.	INR	8,688	878,691	0.26
Power Grid Corp. of India Ltd.	INR	98,872	254,517	0.07
Quess Corp. Ltd., Reg. S	INR	50,539	250,959	0.07
Reliance Industries Ltd.	INR	52,816	1,620,191	0.48
TeamLease Services Ltd.	INR	63,228	1,928,233	0.57
Tube Investments of India Ltd.	INR	15,129	507,694	0.15
United Spirits Ltd.	INR	113,303	1,202,114	0.35
Varun Beverages Ltd.	INR	82,438	1,312,537	0.39
			<u>46,725,727</u>	<u>13.75</u>
<i>Indonesia</i>				
Astra International Tbk. PT	IDR	7,033,900	2,562,590	0.75
Bank BTPN Syariah Tbk. PT	IDR	7,124,760	1,275,866	0.38
Bank Central Asia Tbk. PT	IDR	8,035,400	4,405,409	1.30
Bank Mandiri Persero Tbk. PT	IDR	7,017,480	4,459,624	1.31
Bank Rakyat Indonesia Persero Tbk. PT	IDR	5,369,765	1,702,275	0.50
Bank Syariah Indonesia Tbk. PT	IDR	26,508,200	2,193,947	0.65
Elang Mahkota Teknologi Tbk. PT	IDR	17,569,600	1,162,642	0.34
Indofood CBP Sukses Makmur Tbk. PT	IDR	611,700	392,516	0.12
Surya Citra Media Tbk. PT	IDR	142,311,500	1,883,261	0.55
			<u>20,038,130</u>	<u>5.90</u>
<i>Kazakhstan</i>				
Halyk Savings Bank of Kazakhstan JSC, Reg. S, GDR	USD	269,000	2,994,246	0.88
			<u>2,994,246</u>	<u>0.88</u>
<i>Korea, Republic of</i>				
Coupang, Inc.	USD	71,107	1,045,984	0.31
Hana Financial Group, Inc.	KRW	118,693	3,971,562	1.17
KB Financial Group, Inc.	KRW	9,484	361,236	0.11
Korea Investment Holdings Co. Ltd.	KRW	2,418	102,743	0.03
KT&G Corp.	KRW	7,242	523,656	0.15
LG Energy Solution Ltd.	KRW	1,030	356,884	0.10
NAVER Corp.	KRW	9,381	1,332,372	0.39
Samsung Electronics Co. Ltd. Preference	KRW	17,866	718,889	0.21
Samsung Electronics Co. Ltd.	KRW	123,994	5,467,898	1.61
SK Hynix, Inc.	KRW	4,851	291,991	0.09
			<u>14,173,215</u>	<u>4.17</u>

Capital Group Emerging Markets Growth Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Mexico</i>				
America Movil SAB de CV, ADR 'L'	USD	229,453	4,176,045	1.23
Bolsa Mexicana de Valores SAB de CV	MXN	241,126	465,510	0.14
Corp. Inmobiliaria Vesta SAB de CV	MXN	771,475	1,841,341	0.54
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	222,831	3,192,121	0.94
Megacable Holdings SAB de CV	MXN	530,657	1,410,075	0.42
Sitios Latinoamerica SAB de CV	MXN	148,279	71,147	0.02
			<u>11,156,239</u>	<u>3.29</u>
<i>Netherlands</i>				
InPost SA	EUR	218,004	1,842,508	0.54
			<u>1,842,508</u>	<u>0.54</u>
<i>Philippines</i>				
ACEN Corp.	PHP	384,660	52,767	0.02
Ayala Corp.	PHP	128,220	1,608,419	0.47
Bloomberry Resorts Corp.	PHP	10,308,848	1,419,179	0.42
International Container Terminal Services, Inc.	PHP	656,430	2,362,566	0.69
			<u>5,442,931</u>	<u>1.60</u>
<i>Portugal</i>				
Galp Energia SGPS SA 'B'	EUR	216,517	2,929,791	0.86
			<u>2,929,791</u>	<u>0.86</u>
<i>Singapore</i>				
Grab Holdings Ltd. 'A'	USD	193,262	622,303	0.18
Sea Ltd., ADR	USD	21,132	1,099,498	0.33
Singapore Telecommunications Ltd.	SGD	1,489,900	2,860,390	0.84
Yoma Strategic Holdings Ltd.	SGD	5,182,743	453,090	0.13
			<u>5,035,281</u>	<u>1.48</u>
<i>Slovenia</i>				
Nova Ljubljanska Banka dd, Reg. S, GDR	EUR	71,097	962,379	0.28
			<u>962,379</u>	<u>0.28</u>
<i>South Africa</i>				
Discovery Ltd.	ZAR	412,707	2,996,683	0.88
MTN Group Ltd.	ZAR	184,595	1,382,743	0.41
Standard Bank Group Ltd.	ZAR	262,455	2,591,982	0.76
			<u>6,971,408</u>	<u>2.05</u>
<i>Taiwan, Province of China</i>				
Airtac International Group	TWD	10,418	315,324	0.09
Global Unichip Corp.	TWD	101,000	2,103,592	0.62
MediaTek, Inc.	TWD	116,000	2,356,201	0.70
momo.com, Inc.	TWD	14,520	302,996	0.09
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,098,009	16,003,095	4.71
Vanguard International Semiconductor Corp.	TWD	178,000	448,340	0.13
			<u>21,529,548</u>	<u>6.34</u>

Capital Group Emerging Markets Growth Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Thailand</i>				
Tisco Financial Group PCL	THB	456,900	1,306,590	0.39
			<u>1,306,590</u>	<u>0.39</u>
<i>Turkey</i>				
Pegasus Hava Tasimaciligi A/S	TRY	13,791	353,517	0.11
Sok Marketler Ticaret A/S	TRY	729,074	1,090,060	0.32
			<u>1,443,577</u>	<u>0.43</u>
<i>United Kingdom</i>				
Airtel Africa plc, Reg. S	GBP	1,215,049	1,641,741	0.48
Network International Holdings plc, Reg. S	GBP	877,368	3,142,374	0.93
			<u>4,784,115</u>	<u>1.41</u>
<i>United States of America</i>				
MercadoLibre, Inc.	USD	2,943	2,490,484	0.73
Philip Morris International, Inc.	USD	8,032	812,919	0.24
			<u>3,303,403</u>	<u>0.97</u>
<i>Vietnam</i>				
Masan Group Corp.	VND	644,616	2,542,760	0.75
Vinhomes JSC, Reg. S	VND	137,924	280,815	0.08
			<u>2,823,575</u>	<u>0.83</u>
<b>Total Equities</b>			<b>325,760,879</b>	<b>95.89</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>325,760,879</b>	<b>95.89</b>
<b>Other transferable securities and money market instruments</b>				
<b>Collective Investment Schemes - AIF</b>				
<i>Russian Federation</i>				
Baring Vostok IV <sup>*†</sup>	USD	11,802,258	1	–
			<u>1</u>	<u>–</u>
<i>United States of America</i>				
Capital International Private Equity Fund V <sup>**††</sup>	USD	27,787,465	88,920	0.02
			<u>88,920</u>	<u>0.02</u>
<b>Total Collective Investment Schemes - AIF</b>			<b>88,921</b>	<b>0.02</b>
<b>Equities</b>				
<i>Brazil</i>				
Estre Ambiental, Inc.*	USD	166,920	–	–
			<u>–</u>	<u>–</u>
<i>Nigeria</i>				
Guaranty Trust Holding Co. plc <sup>**</sup>	NGN	20,736,192	476,932	0.14
			<u>476,932</u>	<u>0.14</u>
<i>Russian Federation</i>				
Gazprom PJSC*	RUB	397,626	–	–
Moscow Exchange MICEX-RTS PJSC*	USD	885,482	–	–
Rosneft Oil Co. PJSC*	RUB	74,164	–	–

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

\*\* Foreign currency is valued at its fair value under the direction of the Board of Directors of the Company.

† Purchased in a private equity fund transaction (please see note 2g to the financial statement).

†† Related Party Fund.



Capital Group Emerging Markets Growth Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sberbank of Russia PJSC*	USD	2,617,774	–	–
TCS Group Holding plc, Reg. S, GDR 'A'	USD	67,498	–	–
X5 Retail Group NV, Reg. S, GDR 'S'	USD	22,384	–	–
Yandex NV 'A'	USD	119,024	–	–
			–	–
<i>United Kingdom</i>				
Sedibelo Platinum Mines Ltd.*	CAD	8,256,400	1,280,535	0.38
			1,280,535	0.38
<b>Total Equities</b>			<b>1,757,467</b>	<b>0.52</b>
<b>Total Other transferable securities and money market instruments</b>			<b>1,846,388</b>	<b>0.54</b>
<b>Total Investments</b>			<b>327,607,267</b>	<b>96.43</b>
<b>Cash</b>			<b>12,396,072</b>	<b>3.65</b>
<b>Other assets/(liabilities)</b>			<b>(271,469)</b>	<b>(0.08)</b>
<b>Total net assets</b>			<b>339,731,870</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Asian Horizon Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Equities</b>				
<i>Australia</i>				
Fortescue Metals Group Ltd.	AUD	18,615	259,517	0.64
			259,517	0.64
<i>Brazil</i>				
Vale SA	BRL	44,900	755,853	1.87
			755,853	1.87
<i>China</i>				
Angelalign Technology, Inc., Reg. S	HKD	60,867	959,398	2.37
China Pacific Insurance Group Co. Ltd. 'H'	HKD	67,000	147,952	0.36
China Resources Gas Group Ltd.	HKD	110,000	409,669	1.01
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	122,000	619,823	1.53
JD.com, Inc. 'A'	HKD	409	11,497	0.03
Kingboard Laminates Holdings Ltd.	HKD	305,500	335,858	0.83
Kingdee International Software Group Co. Ltd.	HKD	348,000	740,824	1.83
Kweichow Moutai Co. Ltd. 'A'	CNY	4,300	1,064,058	2.63
Lufax Holding Ltd., ADR	USD	26,200	50,828	0.13
Medlive Technology Co. Ltd., Reg. S	HKD	223,000	243,732	0.60
Meituan, Reg. S 'B'	HKD	15,200	336,093	0.83
Midea Group Co. Ltd. 'A'	CNY	54,109	401,923	0.99
Ocumension Therapeutics, Reg. S	HKD	125,000	156,791	0.39
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	91,200	912,124	2.25
Tencent Holdings Ltd.	HKD	10,385	441,385	1.09
WuXi AppTec Co. Ltd. 'A'	CNY	44,180	511,389	1.26
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	4,200	44,380	0.11
Wuxi Biologics Cayman, Inc., Reg. S	HKD	66,764	512,552	1.27
Yunnan Energy New Material Co. Ltd.	CNY	5,368	101,419	0.25
Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	CNY	46,100	140,437	0.35
Zhongsheng Group Holdings Ltd.	HKD	86,500	440,909	1.09
ZTO Express Cayman, Inc., ADR	USD	10,500	282,135	0.70
			8,865,176	21.90
<i>France</i>				
Kering SA	EUR	325	166,330	0.41
LVMH Moet Hennessy Louis Vuitton SE	EUR	506	367,581	0.91
			533,911	1.32
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	180,600	1,989,671	4.92
ESR Group Ltd., Reg. S	HKD	212,000	444,982	1.10
Techtronic Industries Co. Ltd.	HKD	50,000	556,750	1.37
			2,991,403	7.39
<i>India</i>				
Aptus Value Housing Finance India Ltd.	INR	105,210	385,593	0.95
Bajaj Finance Ltd.	INR	5,520	436,891	1.08
Bajaj Finserv Ltd.	INR	47,143	878,454	2.17
Bharti Airtel Ltd.	INR	10,114	53,025	0.13
Bharti Airtel Ltd.	INR	186,924	1,817,045	4.49
Dabur India Ltd.	INR	20,157	136,496	0.34
HDFC Bank Ltd.	INR	48,431	953,380	2.35
ICICI Bank Ltd.	INR	44,812	480,317	1.19
Kotak Mahindra Bank Ltd.	INR	55,225	1,215,068	3.00

Capital Group Asian Horizon Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Larsen & Toubro Ltd.	INR	12,830	322,660	0.80
Macrotech Developers Ltd., Reg. S	INR	24,230	319,548	0.79
Maruti Suzuki India Ltd.	INR	4,492	454,314	1.12
Max Healthcare Institute Ltd.	INR	28,027	148,939	0.37
Reliance Industries Ltd.	INR	37,865	1,161,552	2.87
Tanla Platforms Ltd.	INR	13,659	117,499	0.29
			<u>8,880,781</u>	<u>21.94</u>
<i>Indonesia</i>				
Astra International Tbk. PT	IDR	2,489,300	906,902	2.24
Bank Raya Indonesia Tbk. PT	IDR	1,112,200	28,847	0.07
			<u>935,749</u>	<u>2.31</u>
<i>Italy</i>				
Ferrari NV	EUR	3,660	783,079	1.94
			<u>783,079</u>	<u>1.94</u>
<i>Japan</i>				
Shin-Etsu Chemical Co. Ltd.	JPY	2,300	280,222	0.69
			<u>280,222</u>	<u>0.69</u>
<i>Korea, Republic of</i>				
Samsung Electronics Co. Ltd.	KRW	12,293	542,098	1.34
SK Hynix, Inc.	KRW	14,734	886,867	2.19
			<u>1,428,965</u>	<u>3.53</u>
<i>Netherlands</i>				
ASML Holding NV	EUR	429	232,219	0.58
			<u>232,219</u>	<u>0.58</u>
<i>Philippines</i>				
ACEN Corp.	PHP	3,207,662	440,023	1.09
Ayala Corp.	PHP	12,300	154,294	0.38
Ayala Land, Inc.	PHP	58,300	32,439	0.08
International Container Terminal Services, Inc.	PHP	292,490	1,052,705	2.60
Monde Nissin Corp., Reg. S	PHP	409,500	81,666	0.20
			<u>1,761,127</u>	<u>4.35</u>
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	17,200	435,442	1.08
ESR-LOGOS REIT, REIT	SGD	450,914	124,120	0.31
Grab Holdings Ltd. 'A'	USD	181,514	584,475	1.44
Sea Ltd., ADR	USD	20,712	1,077,645	2.66
Sembcorp Industries Ltd.	SGD	64,500	162,389	0.40
Singapore Telecommunications Ltd.	SGD	181,600	348,646	0.86
			<u>2,732,717</u>	<u>6.75</u>
<i>Taiwan, Province of China</i>				
Hon Hai Precision Industry Co. Ltd.	TWD	97,000	315,141	0.78
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	171,000	2,492,265	6.16
			<u>2,807,406</u>	<u>6.94</u>
<i>Thailand</i>				
CP ALL PCL	THB	236,300	465,641	1.15
			<u>465,641</u>	<u>1.15</u>
<i>United States of America</i>				
Abbott Laboratories	USD	7,929	870,525	2.15
Alphabet, Inc. 'A'	USD	2,900	255,867	0.63
General Motors Co.	USD	18,500	622,340	1.54
Las Vegas Sands Corp.	USD	8,251	396,626	0.98
Microsoft Corp.	USD	1,250	299,775	0.74

Capital Group Asian Horizon Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
PerkinElmer, Inc.	USD	1,894	265,577	0.66
Thermo Fisher Scientific, Inc.	USD	563	310,038	0.76
			3,020,748	7.46
<b>Total Equities</b>			<b>36,734,514</b>	<b>90.76</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>36,734,514</b>	<b>90.76</b>
<b>Other transferable securities and money market instruments</b>				
<b>Warrants</b>				
<i>China</i>				
Guangzhou Baiyun International Airport Co. Ltd 23/08/2024*	USD	52,630	113,639	0.28
			113,639	0.28
<b>Total Warrants</b>			<b>113,639</b>	<b>0.28</b>
<b>Total Other transferable securities and money market instruments</b>			<b>113,639</b>	<b>0.28</b>
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	2,050,328	2,050,328	5.07
			2,050,328	5.07
<b>Total Collective Investment Schemes - UCITS</b>			<b>2,050,328</b>	<b>5.07</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>2,050,328</b>	<b>5.07</b>
<b>Total Investments</b>			<b>38,898,481</b>	<b>96.11</b>
<b>Cash</b>			<b>1,739,126</b>	<b>4.30</b>
<b>Other assets/(liabilities)</b>			<b>(164,109)</b>	<b>(0.41)</b>
<b>Total net assets</b>			<b>40,473,498</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group Japan Equity Fund (LUX)

### As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Equities</b>				
<i>Japan</i>				
Alpen Co. Ltd.	JPY	6,200	12,169,552	0.12
Asahi Group Holdings Ltd.	JPY	32,700	135,933,044	1.35
Asahi Intecc Co. Ltd.	JPY	34,300	75,909,285	0.75
Asahi Kasei Corp.	JPY	57,900	55,154,298	0.55
BayCurrent Consulting, Inc.	JPY	47,000	197,050,865	1.96
Bridgestone Corp.	JPY	38,700	183,738,717	1.82
Calbee, Inc.	JPY	7,300	21,963,420	0.22
Capcom Co. Ltd.	JPY	32,100	137,849,552	1.37
Cosmos Pharmaceutical Corp.	JPY	12,300	162,852,105	1.62
Daifuku Co. Ltd.	JPY	2,300	14,474,868	0.14
Daiichi Sankyo Co. Ltd.	JPY	123,500	525,684,139	5.22
Daikin Industries Ltd.	JPY	6,500	134,094,269	1.33
Denso Corp.	JPY	4,700	31,259,092	0.31
Dexerials Corp.	JPY	27,200	69,252,108	0.69
Dip Corp.	JPY	34,800	133,060,959	1.32
East Japan Railway Co.	JPY	5,000	37,706,926	0.37
Fast Retailing Co. Ltd.	JPY	300	23,924,984	0.24
FP Corp.	JPY	26,800	102,198,481	1.01
Fujitsu Ltd.	JPY	3,900	70,149,519	0.70
Hamamatsu Photonics KK	JPY	32,000	205,167,472	2.04
Harmonic Drive Systems, Inc.	JPY	15,700	58,972,796	0.59
Hitachi Ltd.	JPY	29,600	201,536,281	2.00
Hoya Corp.	JPY	9,600	123,037,550	1.22
Inpex Corp.	JPY	129,900	184,833,260	1.84
ITOCHU Corp.	JPY	69,000	290,129,779	2.88
Japan Airlines Co. Ltd.	JPY	61,500	166,165,065	1.65
Japan Airport Terminal Co. Ltd.	JPY	4,000	26,048,072	0.26
Japan Elevator Service Holdings Co. Ltd.	JPY	19,300	32,138,079	0.32
Japan Exchange Group, Inc.	JPY	17,600	33,567,592	0.33
Japan Tobacco, Inc.	JPY	46,600	124,964,346	1.24
Justsystems Corp.	JPY	25,900	73,734,339	0.73
Kaneka Corp.	JPY	5,100	16,925,414	0.17
Kansai Paint Co. Ltd.	JPY	69,200	113,829,746	1.13
Kao Corp.	JPY	29,300	155,931,652	1.55
Keyence Corp.	JPY	4,700	246,138,464	2.44
Lixil Corp.	JPY	52,800	106,192,353	1.05
M3, Inc.	JPY	7,200	25,830,403	0.26
Marubeni Corp.	JPY	62,900	96,311,916	0.96
Maruwa Co. Ltd.	JPY	6,900	107,953,786	1.07
Milbon Co. Ltd.	JPY	13,300	76,074,470	0.76
Mitsubishi Corp.	JPY	6,600	28,442,380	0.28

Capital Group Japan Equity Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets
Mitsubishi Heavy Industries Ltd.	JPY	19,800	104,783,744	1.04
Miura Co. Ltd.	JPY	7,100	21,425,421	0.21
Money Forward, Inc.	JPY	10,500	42,672,754	0.42
Nakanishi, Inc.	JPY	57,600	148,532,036	1.48
Nintendo Co. Ltd.	JPY	4,000	22,544,586	0.22
Nippon Telegraph & Telephone Corp.	JPY	129,100	489,026,458	4.86
Nitori Holdings Co. Ltd.	JPY	17,200	295,510,670	2.94
Nomura Research Institute Ltd.	JPY	21,300	67,659,637	0.67
Obic Co. Ltd.	JPY	11,700	230,107,157	2.29
Oriental Land Co. Ltd.	JPY	1,600	30,723,079	0.30
PALTAC Corp.	JPY	11,200	52,022,887	0.52
Pan Pacific International Holdings Corp.	JPY	60,500	148,695,099	1.48
Paramount Bed Holdings Co. Ltd.	JPY	22,700	59,095,553	0.59
Poppins Corp.	JPY	8,900	13,678,182	0.14
Proto Corp.	JPY	23,100	29,180,428	0.29
Recruit Holdings Co. Ltd.	JPY	37,600	161,870,504	1.61
Resona Holdings, Inc.	JPY	307,000	221,619,740	2.20
Rinnai Corp.	JPY	8,700	85,804,984	0.85
Roland Corp.	JPY	15,100	53,547,982	0.53
Santen Pharmaceutical Co. Ltd.	JPY	26,800	29,044,212	0.29
SBI Holdings, Inc.	JPY	49,600	126,173,107	1.25
Shin-Etsu Chemical Co. Ltd.	JPY	14,800	243,321,359	2.42
Shionogi & Co. Ltd.	JPY	19,600	129,586,427	1.29
SMC Corp.	JPY	3,000	169,677,382	1.69
Snow Peak, Inc.	JPY	23,700	56,791,607	0.56
SoftBank Corp.	JPY	214,300	321,967,771	3.20
SoftBank Group Corp.	JPY	11,300	64,226,473	0.64
Sony Group Corp.	JPY	16,100	164,469,755	1.63
Sosei Group Corp.	JPY	38,049	80,132,820	0.80
Sumitomo Mitsui Financial Group, Inc.	JPY	17,700	93,275,430	0.93
Sumitomo Mitsui Trust Holdings, Inc.	JPY	56,000	257,281,933	2.56
TDK Corp.	JPY	11,300	49,163,902	0.49
Terumo Corp.	JPY	10,300	38,795,198	0.39
Tokio Marine Holdings, Inc.	JPY	53,500	152,093,728	1.51
Tokyo Electron Ltd.	JPY	4,700	187,344,081	1.86
Toyo Suisan Kaisha Ltd.	JPY	30,500	159,933,727	1.59
Unicharm Corp.	JPY	43,300	222,922,279	2.21
Visional, Inc.	JPY	19,300	170,062,270	1.69
Yamato Kogyo Co. Ltd.	JPY	30,500	139,136,162	1.38
			9,752,251,922	96.88
<b>Total Equities</b>			<b>9,752,251,922</b>	<b>96.88</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>9,752,251,922</b>	<b>96.88</b>

Capital Group Japan Equity Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value JPY	% of Net Assets			
<b>Total Investments</b>			<b>9,752,251,922</b>	<b>96.88</b>			
Cash			329,805,571	3.28			
Other assets/(liabilities)			(15,347,501)	(0.16)			
<b>Total net assets</b>			<b>10,066,709,992</b>	<b>100.00</b>			
<b>Forward Currency Exchange Contracts</b>							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
JPY	1,445,628	EUR	10,002	20/01/2023	J.P. Morgan	28,227	–
<b>GBP Hedged Share Class</b>							
GBP	8,018	JPY	1,279,180	20/01/2023	J.P. Morgan	5,007	–
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>33,234</b>	<b>–</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>33,234</b>	<b>–</b>
<b>CHF Hedged Share Class</b>							
CHF	167,416	JPY	24,422,603	20/01/2023	J.P. Morgan	(307,352)	–
JPY	715,728	CHF	5,039	20/01/2023	J.P. Morgan	(10,078)	–
<b>EUR Hedged Share Class</b>							
EUR	7,122,899	JPY	1,022,312,613	20/01/2023	J.P. Morgan	(12,935,737)	(0.13)
JPY	28,730,574	EUR	205,366	20/01/2023	J.P. Morgan	(371,558)	–
<b>GBP Hedged Share Class</b>							
GBP	4,343,712	JPY	725,409,469	20/01/2023	J.P. Morgan	(29,691,152)	(0.30)
JPY	19,863,152	GBP	124,112	20/01/2023	J.P. Morgan	(15,526)	–
<b>USD Hedged Share Class</b>							
JPY	4,135,421	USD	31,442	20/01/2023	J.P. Morgan	(35,559)	–
USD	1,245,925	JPY	167,616,645	20/01/2023	J.P. Morgan	(2,337,289)	(0.02)
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(45,704,251)</b>	<b>(0.45)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(45,704,251)</b>	<b>(0.45)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>(45,671,017)</b>	<b>(0.45)</b>

The accompanying notes form an integral part of these financial statements.

Capital Group European Opportunities (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Equities</b>				
<i>Denmark</i>				
DSV A/S	DKK	3,190	472,655	1.07
Netcompany Group A/S, Reg. S	DKK	1,100	43,379	0.10
Novo Nordisk A/S 'B'	DKK	8,581	1,085,400	2.47
			<u>1,601,434</u>	<u>3.64</u>
<i>France</i>				
Airbus SE	EUR	3,120	346,560	0.79
AXA SA	EUR	19,574	509,638	1.16
Capgemini SE	EUR	10,920	1,710,903	3.89
Carrefour SA	EUR	32,812	512,881	1.16
Euroapi SA	EUR	11,874	164,386	0.37
Gaztransport Et Technigaz SA	EUR	2,300	229,552	0.52
JCDecaux SE	EUR	12,740	226,344	0.51
LVMH Moet Hennessy Louis Vuitton SE	EUR	2,220	1,506,570	3.42
Pernod Ricard SA	EUR	2,390	438,860	1.00
Publicis Groupe SA	EUR	2,950	174,999	0.40
Renault SA	EUR	24,700	768,797	1.75
Safran SA	EUR	4,400	513,652	1.17
Sanofi	EUR	6,307	570,105	1.29
Sartorius Stedim Biotech	EUR	765	232,830	0.53
Societe Generale SA	EUR	28,200	660,977	1.50
Sodexo SA	EUR	4,800	428,961	0.97
TotalEnergies SE	EUR	21,702	1,265,388	2.87
Valeo SA	EUR	18,480	307,723	0.70
Worldline SA, Reg. S	EUR	11,020	401,704	0.91
			<u>10,970,830</u>	<u>24.91</u>
<i>Germany</i>				
Bayer AG	EUR	8,600	414,816	0.94
BioNTech SE, ADR	USD	510	71,570	0.16
Brenntag SE	EUR	5,440	324,920	0.74
Carl Zeiss Meditec AG	EUR	3,450	406,781	0.92
HeidelbergCement AG	EUR	6,720	358,040	0.81
Mercedes-Benz Group AG	EUR	6,000	367,828	0.84
QIAGEN NV	EUR	8,200	385,533	0.88
Rheinmetall AG	EUR	5,757	1,071,239	2.43
SAP SE	EUR	11,397	1,098,757	2.50
Siemens Healthineers AG, Reg. S	EUR	10,053	469,813	1.07
Volkswagen AG Preference	EUR	1,703	198,290	0.45
			<u>5,167,587</u>	<u>11.74</u>
<i>Greece</i>				
Alpha Services and Holdings SA	EUR	638,220	636,153	1.45
			<u>636,153</u>	<u>1.45</u>
<i>Ireland</i>				
Kingspan Group plc	EUR	4,469	224,789	0.51
Ryanair Holdings plc, ADR	USD	3,910	273,074	0.62
			<u>497,863</u>	<u>1.13</u>
<i>Italy</i>				
Amplifon SpA	EUR	3,750	104,651	0.24
Brunello Cucinelli SpA	EUR	5,662	392,482	0.89



Capital Group European Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Moncler SpA	EUR	1,386	68,922	0.16
Piaggio & C SpA	EUR	88,260	247,926	0.56
			813,981	1.85
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	30	38,782	0.09
Allfunds Group plc	EUR	74,260	484,754	1.10
ASML Holding NV	EUR	4,447	2,248,751	5.11
IMCD NV	EUR	5,800	773,924	1.76
Koninklijke DSM NV	EUR	1,820	208,439	0.47
Prosus NV	EUR	9,208	590,574	1.34
			4,345,224	9.87
<i>Norway</i>				
Aker BP ASA	NOK	12,794	372,557	0.85
Bakkafrost P/F	NOK	11,000	642,327	1.46
Var Energi ASA	NOK	100,200	322,938	0.73
			1,337,822	3.04
<i>Spain</i>				
Grifols SA Preference 'B'	EUR	50,400	397,818	0.90
			397,818	0.90
<i>Sweden</i>				
Evolution AB, Reg. S	SEK	13,550	1,236,251	2.81
Hexagon AB 'B'	SEK	68,550	673,157	1.53
INVISIO AB	SEK	22,800	335,503	0.76
Kindred Group plc, SDR	SEK	31,760	309,692	0.70
Nibe Industrier AB 'B'	SEK	4,982	43,521	0.10
Spotify Technology SA	USD	1,176	86,735	0.20
Thule Group AB, Reg. S	SEK	11,131	216,948	0.49
Volvo AB 'B'	SEK	3,480	58,864	0.13
			2,960,671	6.72
<i>Switzerland</i>				
Adecco Group AG	CHF	7,020	215,656	0.49
Bachem Holding AG 'B'	CHF	1,750	142,585	0.32
Belimo Holding AG	CHF	134	59,809	0.14
Cie Financiere Richemont SA	CHF	5,050	610,490	1.39
Logitech International SA	CHF	4,570	264,979	0.60
Nestle SA	CHF	6,180	666,729	1.51
Sika AG	CHF	3,830	863,318	1.96
VAT Group AG, Reg. S	CHF	750	192,967	0.44
			3,016,533	6.85
<i>United Kingdom</i>				
AstraZeneca plc	GBP	3,250	412,046	0.94
BAE Systems plc	GBP	146,029	1,409,909	3.20
Barratt Developments plc	GBP	108,840	488,240	1.11
British American Tobacco plc	GBP	19,800	733,859	1.67
Entain plc	GBP	87,470	1,310,165	2.97
Genus plc	GBP	22,210	747,804	1.70
Glencore plc	GBP	84,733	529,301	1.20
London Stock Exchange Group plc	GBP	2,525	203,529	0.46
Melrose Industries plc	GBP	197,800	300,402	0.68
Network International Holdings plc, Reg. S	GBP	44,860	150,096	0.34
Ocado Group plc	GBP	43,900	308,614	0.70
Pets at Home Group plc	GBP	16,450	52,680	0.12

Capital Group European Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Prudential plc	GBP	50,946	644,059	1.46
Rentokil Initial plc	GBP	69,600	399,628	0.91
Softcat plc	GBP	12,400	166,257	0.38
St James's Place plc	GBP	21,370	264,359	0.60
Watches of Switzerland Group plc	GBP	87,853	815,298	1.85
			8,936,246	20.29
<i>United States of America</i>				
EPAM Systems, Inc.	USD	1,010	309,232	0.70
Philip Morris International, Inc.	USD	4,100	387,651	0.88
			696,883	1.58
<b>Total Equities</b>			<b>41,379,045</b>	<b>93.97</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>41,379,045</b>	<b>93.97</b>
<b>Other transferable securities and money market instruments</b>				
<b>Equities</b>				
<i>Russian Federation</i>				
Gazprom PJSC*	RUB	225,484	–	–
Yandex NV 'A'*	USD	4,370	–	–
			–	–
<b>Total Equities</b>			–	–
<b>Total Other transferable securities and money market instruments</b>			–	–
<b>Total Investments</b>			<b>41,379,045</b>	<b>93.97</b>
<b>Cash</b>			<b>2,649,803</b>	<b>6.02</b>
<b>Other assets/(liabilities)</b>			<b>6,532</b>	<b>0.01</b>
<b>Total net assets</b>			<b>44,035,380</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group European Opportunities (LUX) (continued)  
As at 31 December 2022

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>USD Hedged Share Class</b>							
CHF	374	USD	403	20/01/2023	J.P. Morgan	2	–
DKK	2,574	USD	369	20/01/2023	J.P. Morgan	2	–
EUR	5,479	USD	5,841	20/01/2023	J.P. Morgan	30	–
NOK	1,635	USD	166	20/01/2023	J.P. Morgan	1	–
USD	13,548	CHF	12,496	20/01/2023	J.P. Morgan	6	–
USD	41,388	GBP	33,344	20/01/2023	J.P. Morgan	986	–
USD	5,579	NOK	54,406	20/01/2023	J.P. Morgan	20	–
USD	14,451	SEK	147,130	20/01/2023	J.P. Morgan	314	–
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>1,361</b>	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,361</b>	–
<b>USD Hedged Share Class</b>							
CHF	264	USD	286	20/01/2023	J.P. Morgan	–	–
GBP	2,634	USD	3,232	20/01/2023	J.P. Morgan	(43)	–
NOK	1,193	USD	122	20/01/2023	J.P. Morgan	–	–
SEK	10,122	USD	983	20/01/2023	J.P. Morgan	(12)	–
USD	6,790	DKK	47,340	20/01/2023	J.P. Morgan	(32)	–
USD	111,917	EUR	104,907	20/01/2023	J.P. Morgan	(484)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(571)</b>	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(571)</b>	–
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>790</b>	–

The accompanying notes form an integral part of these financial statements.

Capital Group European Growth and Income Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Netherlands</i>				
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	831,000	680,458	0.44
Teva Pharmaceutical Finance Netherlands III BV 4.1% 01/10/2046	USD	894,000	512,456	0.33
			1,192,914	0.77
<b>Total Bonds</b>			1,192,914	0.77
<b>Equities</b>				
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	20,900	2,643,616	1.72
Tryg A/S	DKK	98,094	2,173,524	1.41
			4,817,140	3.13
<i>Finland</i>				
Kone OYJ 'B'	EUR	30,473	1,474,513	0.96
Stora Enso OYJ 'R'	EUR	227,727	3,005,492	1.95
UPM-Kymmene OYJ	EUR	45,837	1,605,161	1.04
			6,085,166	3.95
<i>France</i>				
Airbus SE	EUR	14,142	1,570,850	1.02
Antin Infrastructure Partners SA	EUR	13,300	270,145	0.18
BNP Paribas SA	EUR	20,200	1,073,874	0.70
Engie SA	EUR	222,008	2,970,763	1.93
Kering SA	EUR	1,675	800,818	0.52
LVMH Moët Hennessy Louis Vuitton SE	EUR	3,949	2,679,931	1.74
Pernod Ricard SA	EUR	7,540	1,384,521	0.90
TotalEnergies SE	EUR	58,187	3,392,734	2.20
Vinci SA	EUR	4,679	436,560	0.28
			14,580,196	9.47
<i>Germany</i>				
Bayer AG	EUR	32,980	1,590,770	1.03
Brenntag SE	EUR	48,930	2,922,488	1.90
Deutsche Post AG	EUR	50,372	1,771,307	1.15
E.ON SE	EUR	594,281	5,540,828	3.60
Evonik Industries AG	EUR	150,340	2,696,510	1.75
Hensoldt AG	EUR	15,515	342,974	0.22
Mercedes-Benz Group AG	EUR	6,512	399,216	0.26
Merck KGaA	EUR	3,290	595,210	0.39
Siemens AG	EUR	13,501	1,750,517	1.14
Siemens Healthineers AG, Reg. S	EUR	133,199	6,224,869	4.04
TAG Immobilien AG	EUR	43,337	262,119	0.17
			24,096,808	15.65

Capital Group European Growth and Income Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Hungary</i>				
Richter Gedeon Nyrt.	HUF	43,610	905,110	0.59
Wizz Air Holdings plc, Reg. S	GBP	12,560	268,767	0.17
			<u>1,173,877</u>	<u>0.76</u>
<i>Ireland</i>				
Flutter Entertainment plc	EUR	3,745	479,384	0.31
Kingspan Group plc	EUR	4,558	229,266	0.15
			<u>708,650</u>	<u>0.46</u>
<i>Italy</i>				
Antares Vision SpA	EUR	21,500	172,776	0.11
Banca Generali SpA	EUR	11,322	364,022	0.24
FinecoBank Banca Fineco SpA	EUR	17,200	267,782	0.17
			<u>804,580</u>	<u>0.52</u>
<i>Netherlands</i>				
Aegon NV	EUR	216,470	1,025,848	0.67
Akzo Nobel NV	EUR	21,839	1,361,325	0.88
Allfunds Group plc	EUR	29,606	193,262	0.13
ASM International NV	EUR	840	198,660	0.13
ASML Holding NV	EUR	5,249	2,654,305	1.72
BE Semiconductor Industries NV	EUR	4,421	250,889	0.16
CTP NV, Reg. S	EUR	77,694	854,657	0.56
ING Groep NV	EUR	204,612	2,332,058	1.51
			<u>8,871,004</u>	<u>5.76</u>
<i>Norway</i>				
Atea ASA	NOK	21,657	235,410	0.15
DNB Bank ASA	NOK	218,378	4,038,936	2.62
Nordic Semiconductor ASA	NOK	208,444	3,261,483	2.12
Norsk Hydro ASA	NOK	552,000	3,862,127	2.51
			<u>11,397,956</u>	<u>7.40</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA	EUR	204,157	950,132	0.62
			<u>950,132</u>	<u>0.62</u>
<i>Spain</i>				
Cia de Distribucion Integral Logista Holdings SA	EUR	87,900	2,073,430	1.35
Iberdrola SA	EUR	85,381	933,013	0.60
			<u>3,006,443</u>	<u>1.95</u>
<i>Sweden</i>				
Assa Abloy AB 'B'	SEK	24,737	497,211	0.32
Essity AB 'B'	SEK	28,350	695,155	0.45
Evolution AB, Reg. S	SEK	5,374	490,303	0.32
Fasadgruppen Group AB	SEK	57,034	539,319	0.35
Instalco AB, Reg. S	SEK	54,694	194,780	0.13
NCAB Group AB	SEK	55,675	325,043	0.21
Swedbank AB 'A'	SEK	96,410	1,530,088	0.99

Capital Group European Growth and Income Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Truecaller AB 'B'	SEK	36,000	105,451	0.07
			4,377,350	2.84
<i>Switzerland</i>				
Nestle SA	CHF	35,744	3,856,241	2.50
Novartis AG	CHF	54,148	4,581,995	2.98
Roche Holding AG	CHF	3,954	1,160,812	0.75
SGS SA	CHF	628	1,358,327	0.88
SKAN Group AG	CHF	2,836	180,487	0.12
Zurich Insurance Group AG	CHF	10,767	4,806,655	3.12
			15,944,517	10.35
<i>United Kingdom</i>				
Alphawave IP Group plc	GBP	821,049	939,643	0.61
Antofagasta plc	GBP	291,135	5,049,247	3.28
AstraZeneca plc	GBP	31,977	4,054,155	2.63
BAE Systems plc	GBP	550,531	5,315,374	3.45
BP plc	GBP	289,007	1,570,034	1.02
Bridgepoint Group plc, Reg. S	GBP	221,838	480,186	0.31
British American Tobacco plc	GBP	115,000	4,262,312	2.77
Diageo plc	GBP	36,256	1,495,669	0.97
Imperial Brands plc	GBP	199,917	4,666,114	3.03
Melrose Industries plc	GBP	189,663	288,045	0.19
National Grid plc	GBP	378,703	4,249,376	2.76
Next plc	GBP	51,617	3,395,194	2.21
Pebble Group plc (The)	GBP	153,400	155,946	0.10
RELX plc	GBP	51,534	1,333,822	0.87
Rio Tinto plc	GBP	77,054	5,050,761	3.28
Shell plc	GBP	144,683	3,840,965	2.49
Softcat plc	GBP	13,100	175,642	0.11
			46,322,485	30.08
<i>United States of America</i>				
Abbott Laboratories	USD	7,364	755,284	0.49
Alphabet, Inc. 'A'	USD	13,220	1,089,636	0.71
Broadcom, Inc.	USD	324	169,235	0.11
Medtronic plc	USD	7,540	547,442	0.36
Netflix, Inc.	USD	1,910	526,153	0.34
			3,087,750	2.01
<b>Total Equities</b>			<b>146,224,054</b>	<b>94.95</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>147,416,968</b>	<b>95.72</b>

Capital Group European Growth and Income Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Other transferable securities and money market instruments</b>				
<b>Equities</b>				
<i>France</i>				
Engie SA*	EUR	57,012	763,277	0.50
			763,277	0.50
<b>Total Equities</b>			<b>763,277</b>	<b>0.50</b>
<b>Total Other transferable securities and money market instruments</b>			<b>763,277</b>	<b>0.50</b>
<b>Total Investments</b>			<b>148,180,245</b>	<b>96.22</b>
<b>Cash</b>			<b>5,655,961</b>	<b>3.67</b>
<b>Other assets/(liabilities)</b>			<b>171,506</b>	<b>0.11</b>
<b>Total net assets</b>			<b>154,007,712</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group European Growth and Income Fund (LUX) (continued)  
As at 31 December 2022

Forward Currency Exchange Contracts							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
<b>GBP Hedged Share Class</b>							
CHF	780	GBP	690	20/01/2023	J.P. Morgan	10	–
GBP	15	CHF	17	20/01/2023	J.P. Morgan	–	–
GBP	4	SEK	53	20/01/2023	J.P. Morgan	–	–
GBP	4	USD	5	20/01/2023	J.P. Morgan	–	–
NOK	5,875	GBP	488	20/01/2023	J.P. Morgan	9	–
USD	232	GBP	190	20/01/2023	J.P. Morgan	3	–
<b>USD Hedged Share Class</b>							
CHF	91,180	USD	98,602	20/01/2023	J.P. Morgan	187	–
DKK	257,878	USD	36,963	20/01/2023	J.P. Morgan	197	–
EUR	505,306	USD	538,536	20/01/2023	J.P. Morgan	2,830	–
NOK	239,693	USD	24,321	20/01/2023	J.P. Morgan	152	–
USD	1,386,684	CHF	1,278,999	20/01/2023	J.P. Morgan	698	–
USD	1	EUR	1	20/01/2023	J.P. Morgan	–	–
USD	4,265,291	GBP	3,436,418	20/01/2023	J.P. Morgan	101,551	0.07
USD	988,637	NOK	9,641,605	20/01/2023	J.P. Morgan	3,503	–
USD	382,769	SEK	3,897,080	20/01/2023	J.P. Morgan	8,315	0.01
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>117,455</b>	<b>0.08</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>117,455</b>	<b>0.08</b>
<b>GBP Hedged Share Class</b>							
GBP	27,986	CHF	32,041	20/01/2023	J.P. Morgan	(811)	–
GBP	8,089	DKK	70,003	20/01/2023	J.P. Morgan	(287)	–
GBP	115,851	EUR	134,782	20/01/2023	J.P. Morgan	(4,041)	–
GBP	19,819	NOK	239,890	20/01/2023	J.P. Morgan	(497)	–
GBP	7,509	SEK	94,888	20/01/2023	J.P. Morgan	(19)	–
GBP	7,718	USD	9,578	20/01/2023	J.P. Morgan	(228)	–
<b>USD Hedged Share Class</b>							
CHF	10	USD	11	20/01/2023	J.P. Morgan	–	–
GBP	355,685	USD	438,649	20/01/2023	J.P. Morgan	(7,872)	(0.01)
NOK	582,447	USD	59,635	20/01/2023	J.P. Morgan	(130)	–
SEK	335,559	USD	32,783	20/01/2023	J.P. Morgan	(552)	–
USD	5,743	CHF	5,344	20/01/2023	J.P. Morgan	(45)	–
USD	414,723	DKK	2,891,714	20/01/2023	J.P. Morgan	(1,977)	–
USD	5,954,843	EUR	5,581,932	20/01/2023	J.P. Morgan	(25,826)	(0.02)
USD	14,669	GBP	12,170	20/01/2023	J.P. Morgan	(47)	–
USD	4,076	NOK	40,241	20/01/2023	J.P. Morgan	(32)	–
USD	1,342	SEK	14,096	20/01/2023	J.P. Morgan	(10)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(42,374)</b>	<b>(0.03)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(42,374)</b>	<b>(0.03)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>75,081</b>	<b>0.05</b>

The accompanying notes form an integral part of these financial statements.



Capital Group AMCAP Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>United States of America</i>				
US Treasury Bill 0% 30/11/2023	USD	595,000	570,518	0.48
			570,518	0.48
<b>Total Bonds</b>			570,518	0.48
<b>Equities</b>				
<i>Canada</i>				
Constellation Software, Inc.	CAD	25	39,032	0.03
MDA Ltd.	CAD	11,278	53,308	0.05
Restaurant Brands International, Inc.	USD	3,574	231,130	0.20
Shopify, Inc. 'A'	USD	9,225	320,200	0.27
			643,670	0.55
<i>China</i>				
Tencent Holdings Ltd.	HKD	2,607	110,803	0.09
			110,803	0.09
<i>France</i>				
Airbus SE	EUR	1,474	175,262	0.15
Kering SA	EUR	424	216,996	0.18
LVMH Moët Hennessy Louis Vuitton SE	EUR	494	358,864	0.31
Safran SA	EUR	1,543	192,818	0.16
			943,940	0.80
<i>Germany</i>				
Dr Ing hc F Porsche AG	EUR	1,093	110,892	0.09
			110,892	0.09
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	50,400	555,257	0.47
Galaxy Entertainment Group Ltd.	HKD	117,000	774,716	0.66
			1,329,973	1.13
<i>India</i>				
Genpact Ltd.	USD	1,041	48,219	0.04
Kotak Mahindra Bank Ltd.	INR	34,994	769,943	0.66
			818,162	0.70
<i>Ireland</i>				
Flutter Entertainment plc	EUR	3,776	517,405	0.44
ICON plc	USD	1,065	206,876	0.18
			724,281	0.62
<i>Israel</i>				
Nice Ltd., ADR	USD	2,423	465,943	0.40
			465,943	0.40
<i>Italy</i>				
Moncler SpA	EUR	371	19,749	0.02
			19,749	0.02

Capital Group AMCAP Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Netherlands</i>				
ASML Holding NV	EUR	3,839	2,078,063	1.77
Universal Music Group NV	EUR	545	13,156	0.01
			<u>2,091,219</u>	<u>1.78</u>
<i>Sweden</i>				
Evolution AB, Reg. S	SEK	204	19,923	0.02
Nibe Industrier AB 'B'	SEK	19,978	186,815	0.16
			<u>206,738</u>	<u>0.18</u>
<i>Switzerland</i>				
Chocoladefabriken Lindt & Spruengli AG	CHF	2	205,984	0.17
			<u>205,984</u>	<u>0.17</u>
<i>Taiwan, Province of China</i>				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	22,000	320,642	0.27
			<u>320,642</u>	<u>0.27</u>
<i>United Kingdom</i>				
AstraZeneca plc	GBP	2,738	371,589	0.32
			<u>371,589</u>	<u>0.32</u>
<i>United States of America</i>				
Abbott Laboratories	USD	29,610	3,250,882	2.77
AbbVie, Inc.	USD	3,211	518,930	0.44
Accenture plc 'A'	USD	751	200,397	0.17
Activision Blizzard, Inc.	USD	1,781	136,336	0.12
Adobe, Inc.	USD	761	256,099	0.22
Advanced Drainage Systems, Inc.	USD	440	36,067	0.03
Advanced Micro Devices, Inc.	USD	1,469	95,147	0.08
Affirm Holdings, Inc.	USD	16,592	160,445	0.14
agilon health, Inc.	USD	19,199	309,872	0.26
Airbnb, Inc. 'A'	USD	9,627	823,109	0.70
Albemarle Corp.	USD	1,097	237,895	0.20
Alnylam Pharmaceuticals, Inc.	USD	1,265	300,627	0.26
Alphabet, Inc. 'A'	USD	18,787	1,657,577	1.41
Alphabet, Inc. 'C'	USD	11,741	1,041,779	0.89
Amazon.com, Inc.	USD	36,929	3,102,036	2.64
American Tower Corp., REIT	USD	626	132,624	0.11
AMETEK, Inc.	USD	1,210	169,061	0.14
Aon plc 'A'	USD	1,609	482,925	0.41
Apple, Inc.	USD	8,210	1,066,725	0.91
Applied Materials, Inc.	USD	7,732	752,942	0.64
Aptiv plc	USD	4,050	377,177	0.32
Aramark	USD	639	26,416	0.02
Arch Capital Group Ltd.	USD	7,641	479,702	0.41
Arista Networks, Inc.	USD	2,541	308,350	0.26
Armstrong World Industries, Inc.	USD	1,695	116,260	0.10
ATI, Inc.	USD	1,945	58,078	0.05
Atlassian Corp. 'A'	USD	958	123,275	0.11
Autodesk, Inc.	USD	3,523	658,343	0.56

Capital Group AMCAP Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Axon Enterprise, Inc.	USD	1,136	188,496	0.16
AZEK Co., Inc. (The)	USD	6,805	138,278	0.12
Bill.com Holdings, Inc.	USD	1,325	144,372	0.12
BioMarin Pharmaceutical, Inc.	USD	8,410	870,351	0.74
BlackRock, Inc.	USD	129	91,413	0.08
Blackstone, Inc. 'A'	USD	4,356	323,172	0.28
Block, Inc. 'A'	USD	560	35,190	0.03
Blue Owl Capital, Inc.	USD	18,983	201,220	0.17
Broadcom, Inc.	USD	5,949	3,326,264	2.83
Burlington Stores, Inc.	USD	5,148	1,043,808	0.89
Caesars Entertainment, Inc.	USD	14,651	609,482	0.52
CarMax, Inc.	USD	6,654	405,162	0.35
Carrier Global Corp.	USD	16,158	666,517	0.57
CCC Intelligent Solutions Holdings, Inc.	USD	3,897	33,904	0.03
Centene Corp.	USD	3,996	327,712	0.28
Ceridian HCM Holding, Inc.	USD	15,111	969,371	0.83
Charles Schwab Corp. (The)	USD	2,146	178,676	0.15
Charter Communications, Inc. 'A'	USD	1,427	483,896	0.41
Chegg, Inc.	USD	8,698	219,798	0.19
Chipotle Mexican Grill, Inc.	USD	247	342,710	0.29
Churchill Downs, Inc.	USD	912	192,824	0.16
Cognex Corp.	USD	3,810	179,489	0.15
Constellation Brands, Inc. 'A'	USD	2,343	542,990	0.46
Copart, Inc.	USD	16,035	976,371	0.83
CoStar Group, Inc.	USD	1,052	81,299	0.07
Costco Wholesale Corp.	USD	802	366,113	0.31
CrowdStrike Holdings, Inc. 'A'	USD	6,226	655,536	0.56
Cullen/Frost Bankers, Inc.	USD	2,548	340,668	0.29
Danaher Corp.	USD	2,516	667,797	0.57
Darden Restaurants, Inc.	USD	1,442	199,472	0.17
Datadog, Inc. 'A'	USD	3,184	234,024	0.20
Dexcom, Inc.	USD	5,538	627,123	0.53
Dollar General Corp.	USD	2,175	535,594	0.46
Dollar Tree, Inc.	USD	4,499	636,339	0.54
DoorDash, Inc. 'A'	USD	10,236	499,722	0.43
DR Horton, Inc.	USD	7,200	641,808	0.55
Edwards Lifesciences Corp.	USD	6,005	448,033	0.38
Electronic Arts, Inc.	USD	2,419	295,553	0.25
Elevance Health, Inc.	USD	921	472,445	0.40
Eli Lilly & Co.	USD	1,537	562,296	0.48
Enphase Energy, Inc.	USD	335	88,762	0.08
EPAM Systems, Inc.	USD	2,339	766,584	0.65
Equinix, Inc., REIT	USD	760	497,823	0.42
Estee Lauder Cos., Inc. (The) 'A'	USD	650	161,272	0.14
Etsy, Inc.	USD	2,106	252,257	0.21

Capital Group AMCAP Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Fabrinet	USD	824	105,653	0.09
First Republic Bank	USD	5,424	661,131	0.56
First Solar, Inc.	USD	1,685	252,396	0.22
Five Below, Inc.	USD	1,976	349,495	0.30
Floor & Decor Holdings, Inc. 'A'	USD	1,683	117,187	0.10
GoDaddy, Inc. 'A'	USD	530	39,655	0.03
Grocery Outlet Holding Corp.	USD	6,490	189,443	0.16
Guardant Health, Inc.	USD	3,573	97,186	0.08
Haemonetics Corp.	USD	2,747	216,052	0.18
HashiCorp, Inc. 'A'	USD	500	13,670	0.01
Helen of Troy Ltd.	USD	2,354	261,082	0.22
Hilton Worldwide Holdings, Inc.	USD	11,506	1,453,898	1.24
Horizon Therapeutics plc	USD	4,400	500,720	0.43
Humana, Inc.	USD	1,123	575,189	0.49
Insulet Corp.	USD	4,285	1,261,461	1.07
Intuit, Inc.	USD	662	257,664	0.22
IQVIA Holdings, Inc.	USD	1,929	395,233	0.34
ITT, Inc.	USD	1,259	102,105	0.09
Lam Research Corp.	USD	155	65,147	0.06
Linde plc	USD	2,340	763,261	0.65
LPL Financial Holdings, Inc.	USD	1,577	340,900	0.29
Marqeta, Inc. 'A'	USD	14,368	87,788	0.07
Marriott International, Inc. 'A'	USD	1,765	262,791	0.22
Marsh & McLennan Cos., Inc.	USD	2,534	419,326	0.36
Masimo Corp.	USD	991	146,618	0.12
Mastercard, Inc. 'A'	USD	9,207	3,201,550	2.73
MercadoLibre, Inc.	USD	857	725,228	0.62
Meta Platforms, Inc. 'A'	USD	7,665	922,406	0.79
Mettler-Toledo International, Inc.	USD	269	388,826	0.33
Micron Technology, Inc.	USD	27,091	1,354,008	1.15
Microsoft Corp.	USD	25,740	6,172,967	5.26
Molina Healthcare, Inc.	USD	494	163,129	0.14
Monolithic Power Systems, Inc.	USD	161	56,931	0.05
Monster Beverage Corp.	USD	7,545	766,044	0.65
Morgan Stanley	USD	6,492	551,950	0.47
MSCI, Inc.	USD	1,893	880,567	0.75
Nasdaq, Inc.	USD	3,754	230,308	0.20
NetApp, Inc.	USD	1,385	83,183	0.07
Netflix, Inc.	USD	10,238	3,018,981	2.57
NIKE, Inc. 'B'	USD	3,473	406,376	0.35
Novocure Ltd.	USD	1,098	80,538	0.07
NVIDIA Corp.	USD	2,587	378,064	0.32
NVR, Inc.	USD	175	807,202	0.69
Oak Street Health, Inc.	USD	18,810	404,603	0.34
Old Dominion Freight Line, Inc.	USD	4,770	1,353,631	1.15

Capital Group AMCAP Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Paycom Software, Inc.	USD	735	228,078	0.19
Penumbra, Inc.	USD	2,185	486,075	0.41
PerkinElmer, Inc.	USD	9,760	1,368,547	1.17
Philip Morris International, Inc.	USD	14,691	1,486,876	1.27
Progressive Corp. (The)	USD	893	115,831	0.10
Qorvo, Inc.	USD	7,287	660,494	0.56
R1 RCM, Inc.	USD	776	8,497	0.01
Raytheon Technologies Corp.	USD	22,597	2,280,489	1.94
Regeneron Pharmaceuticals, Inc.	USD	355	256,129	0.22
RingCentral, Inc. 'A'	USD	379	13,417	0.01
Rivian Automotive, Inc. 'A'	USD	11,810	217,658	0.19
Royal Caribbean Cruises Ltd.	USD	4,265	210,819	0.18
S&P Global, Inc.	USD	1,307	437,767	0.37
Saia, Inc.	USD	1,291	270,697	0.23
Salesforce, Inc.	USD	3,597	476,926	0.41
SBA Communications Corp., REIT	USD	593	166,224	0.14
Seagen, Inc.	USD	5,351	687,657	0.59
ServiceNow, Inc.	USD	2,283	886,420	0.75
Sherwin-Williams Co. (The)	USD	1,433	340,094	0.29
Signature Bank	USD	1,118	128,816	0.11
Snowflake, Inc. 'A'	USD	6,271	900,139	0.77
Starbucks Corp.	USD	7,401	734,179	0.63
Stifel Financial Corp.	USD	7,727	451,025	0.38
Stryker Corp.	USD	6,782	1,658,131	1.41
Sun Country Airlines Holdings, Inc.	USD	2,470	39,174	0.03
Take-Two Interactive Software, Inc.	USD	3,831	398,922	0.34
Tesla, Inc.	USD	4,364	537,558	0.46
Thermo Fisher Scientific, Inc.	USD	4,293	2,364,112	2.01
Toast, Inc. 'A'	USD	19,994	360,492	0.31
TopBuild Corp.	USD	4,547	711,560	0.61
TPG, Inc.	USD	1,752	48,758	0.04
Trane Technologies plc	USD	813	136,657	0.12
TransDigm Group, Inc.	USD	3,491	2,198,108	1.87
Trimble, Inc.	USD	1,513	76,497	0.07
TriNet Group, Inc.	USD	254	17,221	0.01
United Rentals, Inc.	USD	424	150,698	0.13
UnitedHealth Group, Inc.	USD	7,971	4,226,065	3.60
VeriSign, Inc.	USD	180	36,979	0.03
Visa, Inc. 'A'	USD	1,820	378,123	0.32
Waste Connections, Inc.	USD	466	61,773	0.05
Williams-Sonoma, Inc.	USD	3,415	392,452	0.33
Woodward, Inc.	USD	7,249	700,326	0.60
Wyndham Hotels & Resorts, Inc.	USD	3,945	281,318	0.24
YETI Holdings, Inc.	USD	8,267	341,510	0.29
Zoetis, Inc.	USD	6,508	953,747	0.81

Capital Group AMCAP Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets			
Zscaler, Inc.	USD	2,266	253,565	0.22			
			98,419,205	83.82			
<b>Total Equities</b>			<b>106,782,790</b>	<b>90.94</b>			
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>107,353,308</b>	<b>91.42</b>			
<b>Units of authorised UCITS or other collective investment undertakings</b>							
<b>Collective Investment Schemes - UCITS</b>							
<i>Luxembourg</i>							
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	4,528,522	4,528,522	3.86			
			4,528,522	3.86			
<b>Total Collective Investment Schemes - UCITS</b>			<b>4,528,522</b>	<b>3.86</b>			
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>4,528,522</b>	<b>3.86</b>			
<b>Total Investments</b>			<b>111,881,830</b>	<b>95.28</b>			
<b>Cash</b>			<b>5,224,061</b>	<b>4.45</b>			
<b>Other assets/(liabilities)</b>			<b>317,642</b>	<b>0.27</b>			
<b>Total net assets</b>			<b>117,423,533</b>	<b>100.00</b>			
<b>Forward Currency Exchange Contracts</b>							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>CHF Hedged Share Class</b>							
CHF	6,525	USD	7,055	20/01/2023	J.P. Morgan	16	–
<b>EUR Hedged Share Class</b>							
EUR	475,947	USD	507,747	20/01/2023	J.P. Morgan	2,357	–
<b>GBP Hedged Share Class</b>							
GBP	250	USD	301	20/01/2023	J.P. Morgan	2	–
USD	14,109	GBP	11,562	20/01/2023	J.P. Morgan	125	–
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>2,500</b>	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>2,500</b>	–
<b>CHF Hedged Share Class</b>							
CHF	238,875	USD	258,987	20/01/2023	J.P. Morgan	(140)	–
USD	14,404	CHF	13,320	20/01/2023	J.P. Morgan	(29)	–
<b>EUR Hedged Share Class</b>							
USD	31,352	EUR	29,429	20/01/2023	J.P. Morgan	(189)	–
<b>GBP Hedged Share Class</b>							
GBP	197,067	USD	244,587	20/01/2023	J.P. Morgan	(6,228)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(6,586)</b>	–
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(6,586)</b>	–
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(4,086)</b>	–

The accompanying notes form an integral part of these financial statements.

Capital Group Investment Company of America (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>United States of America</i>				
TransDigm, Inc. 4.875% 01/05/2029	USD	80,000	69,882	0.02
US Treasury 4.125% 30/09/2027	USD	188,000	188,722	0.05
			258,604	0.07
<b>Total Bonds</b>			258,604	0.07
<b>Convertible Bonds</b>				
<i>United States of America</i>				
AES Corp. (The) 6.875% 15/02/2024	USD	2,100	214,221	0.06
Aptiv plc 5.5% 15/06/2023	USD	4,944	530,590	0.15
Danaher Corp. 5% 15/04/2023	USD	200	271,310	0.07
NextEra Energy, Inc. 6.926% 01/09/2025	USD	5,800	291,102	0.08
			1,307,223	0.36
<b>Total Convertible Bonds</b>			1,307,223	0.36
<b>Equities</b>				
<i>Australia</i>				
BHP Group Ltd.	GBP	36,671	1,130,707	0.31
Woodside Energy Group Ltd.	AUD	6,751	163,341	0.05
Woodside Energy Group Ltd.	GBP	6,894	166,375	0.05
			1,460,423	0.41
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV	EUR	1,326	79,717	0.02
			79,717	0.02
<i>Brazil</i>				
Vale SA, ADR	USD	43,199	733,087	0.20
			733,087	0.20
<i>Canada</i>				
Canadian Natural Resources Ltd.	CAD	55,342	3,073,239	0.85
Great-West Lifeco, Inc.	CAD	35,045	810,124	0.23
Restaurant Brands International, Inc.	USD	11,374	735,557	0.20
Shopify, Inc. 'A'	USD	787	27,317	0.01
TC Energy Corp.	USD	1,157	46,118	0.01
TFI International, Inc.	USD	18,127	1,817,050	0.50
Toronto-Dominion Bank (The)	CAD	6,647	430,386	0.12
			6,939,791	1.92
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	14,810	2,005,273	0.56
			2,005,273	0.56

Capital Group Investment Company of America (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>France</i>				
Airbus SE	EUR	5,044	599,743	0.17
Danone SA	EUR	8,509	448,287	0.12
Kering SA	EUR	760	388,955	0.11
Safran SA	EUR	2,546	318,157	0.09
			1,755,142	0.49
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	102,600	1,130,345	0.31
			1,130,345	0.31
<i>Israel</i>				
Teva Pharmaceutical Industries Ltd., ADR	USD	191,846	1,749,635	0.49
			1,749,635	0.49
<i>Japan</i>				
Daiichi Sankyo Co. Ltd.	JPY	51,900	1,663,267	0.46
			1,663,267	0.46
<i>Netherlands</i>				
ASML Holding NV	EUR	2,677	1,449,069	0.40
			1,449,069	0.40
<i>Switzerland</i>				
Roche Holding AG	CHF	2,007	630,723	0.18
			630,723	0.18
<i>United Kingdom</i>				
AstraZeneca plc, ADR	USD	2,720	184,416	0.05
AstraZeneca plc	GBP	4,923	668,127	0.19
BAE Systems plc	GBP	60,743	627,790	0.17
British American Tobacco plc	GBP	229,107	9,089,754	2.52
Rio Tinto plc	GBP	31,990	2,244,617	0.62
			12,814,704	3.55
<i>United States of America</i>				
Abbott Laboratories	USD	77,664	8,526,731	2.36
AbbVie, Inc.	USD	23,210	3,750,968	1.04
Accenture plc 'A'	USD	4,494	1,199,179	0.33
Adobe, Inc.	USD	1,988	669,022	0.19
Advanced Drainage Systems, Inc.	USD	758	62,133	0.02
AES Corp. (The)	USD	29,344	843,933	0.23
Albemarle Corp.	USD	5,622	1,219,187	0.34
Alphabet, Inc. 'A'	USD	39,224	3,460,734	0.96
Alphabet, Inc. 'C'	USD	42,841	3,801,282	1.05
Altria Group, Inc.	USD	52,647	2,406,494	0.67
Amazon.com, Inc.	USD	64,752	5,439,168	1.51
American International Group, Inc.	USD	71,780	4,539,367	1.26
American Tower Corp., REIT	USD	3,053	646,809	0.18



Capital Group Investment Company of America (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
AmerisourceBergen Corp.	USD	3,088	511,712	0.14
Amgen, Inc.	USD	7,451	1,956,931	0.54
Amphenol Corp. 'A'	USD	18,748	1,427,473	0.40
Aon plc 'A'	USD	1,383	415,094	0.11
Apple, Inc.	USD	46,359	6,023,425	1.67
Applied Materials, Inc.	USD	12,050	1,173,429	0.32
Aptiv plc	USD	2,569	239,251	0.07
Archer-Daniels-Midland Co.	USD	5,270	489,319	0.14
Arthur J Gallagher & Co.	USD	8,985	1,694,032	0.47
Baker Hughes Co.	USD	184,800	5,457,144	1.51
Bank of America Corp.	USD	6,355	210,478	0.06
Berkshire Hathaway, Inc. 'B'	USD	6,577	2,031,635	0.56
BlackRock, Inc.	USD	2,815	1,994,793	0.55
Blackstone, Inc. 'A'	USD	12,527	929,378	0.26
Boeing Co. (The)	USD	12,496	2,380,363	0.66
Bristol-Myers Squibb Co.	USD	8,424	606,107	0.17
Broadcom, Inc.	USD	26,332	14,723,011	4.08
Bunge Ltd.	USD	4,096	408,658	0.11
Caesars Entertainment, Inc.	USD	7,706	320,570	0.09
Carrier Global Corp.	USD	101,304	4,178,790	1.16
Centene Corp.	USD	469	38,463	0.01
CenterPoint Energy, Inc.	USD	16,761	502,662	0.14
Ceridian HCM Holding, Inc.	USD	1,922	123,296	0.03
Charles Schwab Corp. (The)	USD	1,768	147,204	0.04
Charter Communications, Inc. 'A'	USD	639	216,685	0.06
Cheniere Energy, Inc.	USD	1,708	256,132	0.07
Chevron Corp.	USD	16,387	2,941,303	0.81
Chipotle Mexican Grill, Inc.	USD	321	445,384	0.12
Chubb Ltd.	USD	12,128	2,675,437	0.74
Citizens Financial Group, Inc.	USD	3,438	135,354	0.04
CME Group, Inc.	USD	5,502	925,216	0.26
CMS Energy Corp.	USD	6,038	382,387	0.11
Cognizant Technology Solutions Corp. 'A'	USD	1,379	78,865	0.02
Comcast Corp. 'A'	USD	211,317	7,389,755	2.05
ConocoPhillips	USD	14,162	1,671,116	0.46
Constellation Brands, Inc. 'A'	USD	3,727	863,732	0.24
Constellation Energy Corp.	USD	9,649	831,840	0.23
Corteva, Inc.	USD	7,782	457,426	0.13
CoStar Group, Inc.	USD	5,271	407,343	0.11
Crown Castle, Inc., REIT	USD	11,865	1,609,369	0.45
CSX Corp.	USD	30,055	931,104	0.26
Cummins, Inc.	USD	1,556	377,003	0.10
CVS Health Corp.	USD	4,270	397,921	0.11
Danaher Corp.	USD	4,898	1,300,027	0.36
Darden Restaurants, Inc.	USD	428	59,205	0.02

Capital Group Investment Company of America (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Datadog, Inc. 'A'	USD	837	61,520	0.02
Dexcom, Inc.	USD	10,797	1,222,652	0.34
Diamondback Energy, Inc.	USD	1,880	257,146	0.07
Dollar General Corp.	USD	2,466	607,253	0.17
DoorDash, Inc. 'A'	USD	4,052	197,819	0.05
DR Horton, Inc.	USD	43,191	3,850,046	1.07
Ecolab, Inc.	USD	4,647	676,417	0.19
Edison International	USD	32,840	2,089,281	0.58
Edwards Lifesciences Corp.	USD	4,729	352,831	0.10
Elevance Health, Inc.	USD	2,410	1,236,258	0.34
Eli Lilly & Co.	USD	5,579	2,041,021	0.57
Entergy Corp.	USD	15,993	1,799,212	0.50
Enviva, Inc.	USD	3,787	200,597	0.06
EOG Resources, Inc.	USD	27,635	3,579,285	0.99
EPAM Systems, Inc.	USD	6,122	2,006,424	0.56
Equifax, Inc.	USD	696	135,275	0.04
Equinix, Inc., REIT	USD	1,363	892,806	0.25
Estee Lauder Cos., Inc. (The) 'A'	USD	2,037	505,400	0.14
Exelon Corp.	USD	6,118	264,481	0.07
Exxon Mobil Corp.	USD	13,981	1,542,104	0.43
Fastenal Co.	USD	3,564	168,648	0.05
Fidelity National Information Services, Inc.	USD	9,237	626,730	0.17
First Republic Bank	USD	8,213	1,001,083	0.28
FNMA, FRN	USD	86,973	203,517	0.06
Freeport-McMoRan, Inc. 'B'	USD	62,087	2,359,306	0.65
General Dynamics Corp.	USD	19,442	4,823,755	1.34
General Electric Co.	USD	148,062	12,406,115	3.44
General Mills, Inc.	USD	25,904	2,172,050	0.60
General Motors Co.	USD	60,684	2,041,410	0.57
Gilead Sciences, Inc.	USD	24,310	2,087,014	0.58
Halliburton Co.	USD	27,707	1,090,270	0.30
Hilton Worldwide Holdings, Inc.	USD	3,052	385,651	0.11
Home Depot, Inc. (The)	USD	15,428	4,873,088	1.35
Honeywell International, Inc.	USD	10,552	2,261,294	0.63
Humana, Inc.	USD	2,152	1,102,233	0.31
Illinois Tool Works, Inc.	USD	8,674	1,910,882	0.53
JPMorgan Chase & Co.	USD	20,622	2,765,410	0.77
Keurig Dr Pepper, Inc.	USD	62,509	2,229,071	0.62
KeyCorp	USD	6,202	108,039	0.03
KKR & Co., Inc.	USD	11,648	540,700	0.15
KLA Corp.	USD	116	43,735	0.01
Kraft Heinz Co. (The)	USD	2,628	106,986	0.03
L3Harris Technologies, Inc.	USD	4,616	961,097	0.27
Lear Corp.	USD	941	116,703	0.03
Linde plc	USD	18,861	6,152,081	1.70

Capital Group Investment Company of America (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
LyondellBasell Industries NV 'A'	USD	1,169	97,062	0.03
Marsh & McLennan Cos., Inc.	USD	4,669	772,626	0.21
Mastercard, Inc. 'A'	USD	17,748	6,171,512	1.71
McDonald's Corp.	USD	3,526	929,207	0.26
Medtronic plc	USD	19,827	1,540,954	0.43
Meta Platforms, Inc. 'A'	USD	51,179	6,158,881	1.71
Micron Technology, Inc.	USD	45,116	2,254,898	0.62
Microsoft Corp.	USD	97,442	23,368,540	6.48
Mondelez International, Inc. 'A'	USD	6,740	449,221	0.12
Morgan Stanley	USD	31,571	2,684,166	0.74
MSCI, Inc.	USD	1,568	729,387	0.20
Nasdaq, Inc.	USD	12,509	767,427	0.21
NetApp, Inc.	USD	3,300	198,198	0.05
Netflix, Inc.	USD	19,450	5,735,416	1.59
NextEra Energy, Inc.	USD	22,568	1,886,685	0.52
NIKE, Inc. 'B'	USD	8,469	990,958	0.27
Norfolk Southern Corp.	USD	2,079	512,307	0.14
Northrop Grumman Corp.	USD	5,221	2,848,630	0.79
Norwegian Cruise Line Holdings Ltd.	USD	2,294	28,079	0.01
Otis Worldwide Corp.	USD	10,760	842,616	0.23
Paychex, Inc.	USD	1,876	216,791	0.06
PepsiCo, Inc.	USD	12,539	2,265,296	0.63
Pfizer, Inc.	USD	17,022	872,207	0.24
PG&E Corp.	USD	320,232	5,206,972	1.44
Philip Morris International, Inc.	USD	86,302	8,734,625	2.42
Pioneer Natural Resources Co.	USD	5,724	1,307,304	0.36
PNC Financial Services Group, Inc. (The)	USD	18,215	2,876,877	0.80
Procter & Gamble Co. (The)	USD	1,028	155,804	0.04
Prologis, Inc., REIT	USD	5,294	596,793	0.17
Public Service Enterprise Group, Inc.	USD	9,566	586,109	0.16
QUALCOMM, Inc.	USD	3,783	415,903	0.11
Raytheon Technologies Corp.	USD	83,272	8,403,810	2.33
Regeneron Pharmaceuticals, Inc.	USD	235	169,550	0.05
Royal Caribbean Cruises Ltd.	USD	54,725	2,705,057	0.75
S&P Global, Inc.	USD	5,866	1,964,758	0.54
Salesforce, Inc.	USD	719	95,332	0.03
SBA Communications Corp., REIT	USD	4,585	1,285,221	0.36
Sempra Energy	USD	6,403	989,520	0.27
ServiceNow, Inc.	USD	3,893	1,511,535	0.42
Sherwin-Williams Co. (The)	USD	773	183,456	0.05
Signature Bank	USD	2,214	255,097	0.07
Snowflake, Inc. 'A'	USD	725	104,067	0.03
SS&C Technologies Holdings, Inc.	USD	4,571	237,966	0.07
Stanley Black & Decker, Inc.	USD	7,631	573,241	0.16
Starbucks Corp.	USD	19,293	1,913,866	0.53

Capital Group Investment Company of America (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Stryker Corp.	USD	8,382	2,049,315	0.57
Take-Two Interactive Software, Inc.	USD	1,286	133,911	0.04
Tesla, Inc.	USD	3,430	422,507	0.12
Texas Instruments, Inc.	USD	2,072	342,336	0.09
Thermo Fisher Scientific, Inc.	USD	4,809	2,648,268	0.73
TJX Cos., Inc. (The)	USD	2,245	178,702	0.05
T-Mobile US, Inc.	USD	1,142	159,880	0.04
Union Pacific Corp.	USD	1,266	262,151	0.07
United Airlines Holdings, Inc.	USD	3,013	113,590	0.03
United Rentals, Inc.	USD	2,946	1,047,067	0.29
UnitedHealth Group, Inc.	USD	15,810	8,382,146	2.32
VF Corp.	USD	3,118	86,088	0.02
VICI Properties, Inc., REIT	USD	37,428	1,212,667	0.34
Visa, Inc. 'A'	USD	1,120	232,691	0.06
Waste Connections, Inc.	USD	1,279	169,544	0.05
Waste Management, Inc.	USD	1,707	267,794	0.07
Yum! Brands, Inc.	USD	1,495	191,480	0.05
Zoetis, Inc.	USD	3,444	504,718	0.14
Zscaler, Inc.	USD	1,290	144,351	0.04
			<u>306,098,658</u>	<u>84.83</u>
<b>Total Equities</b>			<b>338,509,834</b>	<b>93.82</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>340,075,661</b>	<b>94.25</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>United States of America</i>				
Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	33,000	35,465	0.01
			<u>35,465</u>	<u>0.01</u>
<b>Total Bonds</b>			<b>35,465</b>	<b>0.01</b>
<b>Convertible Bonds</b>				
<i>United States of America</i>				
Royal Caribbean Cruises Ltd. 4.25% 15/06/2023	USD	386,000	384,939	0.10
Royal Caribbean Cruises Ltd. 2.875% 15/11/2023	USD	39,000	38,376	0.01
			<u>423,315</u>	<u>0.11</u>
<b>Total Convertible Bonds</b>			<b>423,315</b>	<b>0.11</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>458,780</b>	<b>0.12</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>United States of America</i>				
Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	72,000	72,450	0.02

Capital Group Investment Company of America (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets			
Royal Caribbean Cruises Ltd., 144A 9.25% 15/01/2029	USD	60,000	61,728	0.02			
			134,178	0.04			
<b>Total Bonds</b>			<b>134,178</b>	<b>0.04</b>			
<b>Total Recently issued securities</b>			<b>134,178</b>	<b>0.04</b>			
<b>Units of authorised UCITS or other collective investment undertakings</b>							
<b>Collective Investment Schemes - UCITS</b>							
<i>Luxembourg</i>							
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	6,020,247	6,020,247	1.67			
			6,020,247	1.67			
<b>Total Collective Investment Schemes - UCITS</b>			<b>6,020,247</b>	<b>1.67</b>			
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>6,020,247</b>	<b>1.67</b>			
<b>Total Investments</b>			<b>346,688,866</b>	<b>96.08</b>			
<b>Cash</b>			<b>14,453,505</b>	<b>4.01</b>			
<b>Other assets/(liabilities)</b>			<b>(323,960)</b>	<b>(0.09)</b>			
<b>Total net assets</b>			<b>360,818,411</b>	<b>100.00</b>			
<b>Forward Currency Exchange Contracts</b>							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>CHF Hedged Share Class</b>							
CHF	4,913	USD	5,312	20/01/2023	J.P. Morgan	11	–
<b>EUR Hedged Share Class</b>							
EUR	15,274,790	USD	16,292,329	20/01/2023	J.P. Morgan	78,677	0.02
<b>GBP Hedged Share Class</b>							
USD	363,145	GBP	297,856	20/01/2023	J.P. Morgan	2,880	–
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>81,568</b>	<b>0.02</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>81,568</b>	<b>0.02</b>
<b>CHF Hedged Share Class</b>							
CHF	235,788	USD	255,640	20/01/2023	J.P. Morgan	(138)	–
USD	11,910	CHF	11,018	20/01/2023	J.P. Morgan	(30)	–
<b>EUR Hedged Share Class</b>							
USD	403,381	EUR	378,443	20/01/2023	J.P. Morgan	(2,221)	–
<b>GBP Hedged Share Class</b>							
GBP	11,199,772	USD	13,900,736	20/01/2023	J.P. Morgan	(354,264)	(0.10)
USD	72,871	GBP	60,432	20/01/2023	J.P. Morgan	(224)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(356,877)</b>	<b>(0.10)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(356,877)</b>	<b>(0.10)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(275,309)</b>	<b>(0.08)</b>

The accompanying notes form an integral part of these financial statements.

Capital Group Capital Income Builder (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Canada</i>				
Canadian Natural Resources Ltd. 3.85% 01/06/2027	USD	25,000	23,583	0.01
Canadian Natural Resources Ltd. 2.95% 15/07/2030	USD	26,000	21,972	0.01
Canadian Pacific Railway Co. 1.75% 02/12/2026	USD	29,000	25,883	0.01
Canadian Pacific Railway Co. 2.45% 02/12/2031	USD	57,000	47,361	0.01
Canadian Pacific Railway Co. 3% 02/12/2041	USD	45,000	34,116	0.01
Canadian Pacific Railway Co. 3.1% 02/12/2051	USD	98,000	66,340	0.01
Cenovus Energy, Inc. 5.4% 15/06/2047	USD	23,000	20,683	–
Nutrien Ltd. 5.9% 07/11/2024	USD	55,000	55,732	0.01
Nutrien Ltd. 3.95% 13/05/2050	USD	25,000	19,112	–
Royal Bank of Canada 0.875% 20/01/2026	USD	75,000	66,669	0.01
TransCanada PipeLines Ltd. 4.25% 15/05/2028	USD	75,000	71,135	0.02
TransCanada PipeLines Ltd. 4.1% 15/04/2030	USD	19,000	17,450	–
			<u>470,036</u>	<u>0.10</u>
<i>Denmark</i>				
Danske Bank A/S, FRN, 144A 4.298% 01/04/2028	USD	200,000	184,195	0.04
			<u>184,195</u>	<u>0.04</u>
<i>France</i>				
TotalEnergies Capital International SA 3.127% 29/05/2050	USD	31,000	22,042	–
			<u>22,042</u>	<u>–</u>
<i>Ireland</i>				
AerCap Ireland Capital DAC 2.45% 29/10/2026	USD	200,000	175,148	0.04
AerCap Ireland Capital DAC 3.3% 30/01/2032	USD	150,000	117,631	0.02
			<u>292,779</u>	<u>0.06</u>
<i>Japan</i>				
Development Bank of Japan, Inc., 144A 1.75% 18/02/2025	USD	200,000	188,629	0.04
Toyota Motor Credit Corp. 5.4% 10/11/2025	USD	100,000	101,649	0.02
Toyota Motor Credit Corp. 0.8% 09/01/2026	USD	20,000	17,841	–
Toyota Motor Credit Corp. 3.375% 01/04/2030	USD	12,000	10,911	–
Toyota Motor Credit Corp. 1.65% 10/01/2031	USD	25,000	19,734	0.01
			<u>338,764</u>	<u>0.07</u>
<i>Mexico</i>				
Petroleos Mexicanos 6.5% 13/03/2027	USD	50,000	45,716	0.01
Petroleos Mexicanos 6.5% 23/01/2029	USD	40,000	34,331	0.01
Petroleos Mexicanos 8.75% 02/06/2029	USD	80,000	75,125	0.01
			<u>155,172</u>	<u>0.03</u>
<i>Netherlands</i>				
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	230,000	201,602	0.04
Teva Pharmaceutical Finance Netherlands III BV 4.75% 09/05/2027	USD	200,000	181,030	0.04
Teva Pharmaceutical Finance Netherlands III BV 4.1% 01/10/2046	USD	50,000	30,680	–
			<u>413,312</u>	<u>0.08</u>
<i>Norway</i>				
Equinor ASA 3.25% 18/11/2049	USD	38,000	27,788	0.01
			<u>27,788</u>	<u>0.01</u>

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Peru</i>				
Peru Government Bond 2.783% 23/01/2031	USD	40,000	33,189	0.01
			<u>33,189</u>	<u>0.01</u>
<i>Portugal</i>				
Portugal Government Bond, Reg. S 5.125% 15/10/2024	USD	3,000	3,011	–
			<u>3,011</u>	<u>–</u>
<i>Qatar</i>				
QatarEnergy Trading LLC, 144A 3.125% 12/07/2041	USD	200,000	154,429	0.03
			<u>154,429</u>	<u>0.03</u>
<i>Spain</i>				
Banco Santander SA 5.147% 18/08/2025	USD	400,000	395,972	0.08
			<u>395,972</u>	<u>0.08</u>
<i>United Kingdom</i>				
BAT Capital Corp. 3.222% 15/08/2024	USD	50,000	48,175	0.01
BAT Capital Corp. 2.789% 06/09/2024	USD	50,000	47,876	0.01
BAT Capital Corp. 4.7% 02/04/2027	USD	26,000	24,963	–
BAT Capital Corp. 3.557% 15/08/2027	USD	147,000	134,527	0.03
BAT Capital Corp. 2.726% 25/03/2031	USD	49,000	38,344	0.01
BAT Capital Corp. 4.54% 15/08/2047	USD	35,000	24,862	–
BAT Capital Corp. 3.984% 25/09/2050	USD	59,000	38,832	0.01
BAT International Finance plc 4.448% 16/03/2028	USD	100,000	92,792	0.02
HSBC Holdings plc, FRN 2.251% 22/11/2027	USD	400,000	346,941	0.07
HSBC Holdings plc, FRN 5.402% 11/08/2033	USD	200,000	185,769	0.04
Lloyds Banking Group plc, FRN 3.87% 09/07/2025	USD	200,000	193,690	0.04
Rio Tinto Finance USA Ltd. 2.75% 02/11/2051	USD	7,000	4,664	–
Shell International Finance BV 3.875% 13/11/2028	USD	13,000	12,546	–
Shell International Finance BV 2.75% 06/04/2030	USD	94,000	82,698	0.02
Shell International Finance BV 3% 26/11/2051	USD	4,000	2,728	–
Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	USD	30,000	29,491	–
Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	USD	90,000	84,529	0.02
			<u>1,393,427</u>	<u>0.28</u>
<i>United States of America</i>				
AbbVie, Inc. 3.2% 21/11/2029	USD	170,000	153,638	0.03
AbbVie, Inc. 4.875% 14/11/2048	USD	25,000	22,906	0.01
Altria Group, Inc. 2.45% 04/02/2032	USD	28,000	21,192	–
Altria Group, Inc. 3.875% 16/09/2046	USD	12,000	8,068	–
Altria Group, Inc. 5.95% 14/02/2049	USD	65,000	58,101	0.01
Altria Group, Inc. 3.7% 04/02/2051	USD	75,000	47,255	0.01
American Electric Power Co., Inc. 1% 01/11/2025	USD	25,000	22,354	0.01
American Express Co. 2.55% 04/03/2027	USD	100,000	91,118	0.02
American Express Co. 5.85% 05/11/2027	USD	50,000	52,141	0.01
American Express Co. 4.05% 03/05/2029	USD	9,000	8,590	–
American International Group, Inc. 4.75% 01/04/2048	USD	25,000	22,423	0.01
American Tower Corp., REIT 3.65% 15/03/2027	USD	118,000	110,385	0.02
American Tower Corp., REIT 2.7% 15/04/2031	USD	84,000	68,577	0.01
American Tower Corp., REIT 2.3% 15/09/2031	USD	50,000	38,992	0.01
American Tower Corp., REIT 4.05% 15/03/2032	USD	5,000	4,473	–
AmerisourceBergen Corp. 2.8% 15/05/2030	USD	40,000	34,019	0.01
AmerisourceBergen Corp. 2.7% 15/03/2031	USD	60,000	49,951	0.01
Anheuser-Busch Cos. LLC 4.7% 01/02/2036	USD	20,000	18,964	–
Anheuser-Busch Cos. LLC 4.9% 01/02/2046	USD	20,000	18,282	–

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Anheuser-Busch InBev Worldwide, Inc. 4% 13/04/2028	USD	14,000	13,351	–
Anheuser-Busch InBev Worldwide, Inc. 4.75% 23/01/2029	USD	125,000	123,655	0.03
Anheuser-Busch InBev Worldwide, Inc. 4.9% 23/01/2031	USD	18,000	18,058	–
Anheuser-Busch InBev Worldwide, Inc. 5.55% 23/01/2049	USD	32,000	31,816	0.01
Anheuser-Busch InBev Worldwide, Inc. 4.5% 01/06/2050	USD	36,000	31,682	0.01
AT&T, Inc. 2.3% 01/06/2027	USD	59,000	52,564	0.01
AT&T, Inc. 2.75% 01/06/2031	USD	76,000	63,174	0.01
AT&T, Inc. 2.25% 01/02/2032	USD	125,000	98,302	0.02
Becton Dickinson and Co. 4.298% 22/08/2032	USD	25,000	23,476	0.01
Berkshire Hathaway Finance Corp. 3.85% 15/03/2052	USD	25,000	20,059	–
Boeing Co. (The) 4.508% 01/05/2023	USD	95,000	94,837	0.02
Boeing Co. (The) 2.75% 01/02/2026	USD	39,000	36,186	0.01
Boeing Co. (The) 2.196% 04/02/2026	USD	38,000	34,567	0.01
Boeing Co. (The) 3.25% 01/02/2028	USD	47,000	42,764	0.01
Boeing Co. (The) 3.625% 01/02/2031	USD	66,000	57,991	0.01
Boeing Co. (The) 3.75% 01/02/2050	USD	5,000	3,454	–
Boeing Co. (The) 5.805% 01/05/2050	USD	89,000	82,972	0.02
Boston Scientific Corp. 2.65% 01/06/2030	USD	50,000	42,826	0.01
BP Capital Markets America, Inc. 4.234% 06/11/2028	USD	125,000	121,366	0.03
Burlington Northern Santa Fe LLC 3.05% 15/02/2051	USD	6,000	4,201	–
Celanese US Holdings LLC 6.165% 15/07/2027	USD	14,000	13,831	–
Celanese US Holdings LLC 6.379% 15/07/2032	USD	6,000	5,722	–
Centene Corp. 2.45% 15/07/2028	USD	85,000	71,907	0.02
Centene Corp. 2.625% 01/08/2031	USD	15,000	11,816	–
CenterPoint Energy, Inc. 2.65% 01/06/2031	USD	50,000	41,409	0.01
Charles Schwab Corp. (The) 2.45% 03/03/2027	USD	50,000	45,656	0.01
Chevron Corp. 2.236% 11/05/2030	USD	27,000	23,200	0.01
Chevron Corp. 3.078% 11/05/2050	USD	7,000	5,058	–
Chevron Corp. 2.954% 16/05/2026	USD	150,000	142,451	0.03
Chevron USA, Inc. 1.018% 12/08/2027	USD	74,000	63,579	0.01
Chevron USA, Inc. 2.343% 12/08/2050	USD	9,000	5,622	–
Chubb INA Holdings, Inc. 2.85% 15/12/2051	USD	5,000	3,328	–
Cigna Corp. 2.375% 15/03/2031	USD	7,000	5,746	–
Citigroup, Inc. 4.45% 29/09/2027	USD	10,000	9,551	–
Conagra Brands, Inc. 4.6% 01/11/2025	USD	70,000	69,048	0.01
Conagra Brands, Inc. 5.3% 01/11/2038	USD	4,000	3,783	–
Connecticut Light and Power Co. (The) 2.05% 01/07/2031	USD	25,000	20,139	–
Constellation Brands, Inc. 2.25% 01/08/2031	USD	41,000	32,673	0.01
Constellation Brands, Inc. 4.75% 09/05/2032	USD	54,000	52,121	0.01
Consumers Energy Co. 3.25% 15/08/2046	USD	50,000	36,230	0.01
Consumers Energy Co. 3.1% 15/08/2050	USD	25,000	17,483	–
Consumers Energy Co. 2.65% 15/08/2052	USD	50,000	31,702	0.01
Corporate Office Properties LP, REIT 2.25% 15/03/2026	USD	19,000	16,681	–
CVS Health Corp. 1.875% 28/02/2031	USD	24,000	18,883	–
Discover Financial Services 6.7% 29/11/2032	USD	25,000	25,487	0.01
Dow Chemical Co. (The) 4.8% 30/11/2028	USD	11,000	10,863	–
Dow Chemical Co. (The) 3.6% 15/11/2050	USD	9,000	6,472	–
DTE Electric Co. 2.25% 01/03/2030	USD	15,000	12,641	–



Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Duke Energy Carolinas LLC 2.45% 15/08/2029	USD	50,000	42,979	0.01
Duke Energy Florida LLC 5.95% 15/11/2052	USD	25,000	26,767	0.01
Duke Energy Progress LLC 3.375% 01/09/2023	USD	50,000	49,472	0.01
Eaton Corp. 4.15% 15/03/2033	USD	50,000	46,639	0.01
Eaton Corp. 4.7% 23/08/2052	USD	16,000	14,568	–
Edison International 5.75% 15/06/2027	USD	37,000	37,173	0.01
Edison International 4.125% 15/03/2028	USD	35,000	32,533	0.01
Edison International 6.95% 15/11/2029	USD	25,000	26,165	0.01
Elevance Health, Inc. 4.1% 15/05/2032	USD	28,000	26,128	0.01
Elevance Health, Inc. 6.1% 15/10/2052	USD	50,000	53,618	0.01
Eli Lilly & Co. 2.25% 15/05/2050	USD	25,000	15,780	–
Entergy Corp. 2.4% 15/06/2031	USD	25,000	19,918	–
Entergy Corp. 3.75% 15/06/2050	USD	25,000	18,524	–
Entergy Louisiana LLC 2.9% 15/03/2051	USD	12,000	7,732	–
Entergy Louisiana LLC 4.75% 15/09/2052	USD	25,000	22,574	0.01
Enterprise Products Operating LLC 3.3% 15/02/2053	USD	25,000	16,742	–
EQT Corp. 5.7% 01/04/2028	USD	16,000	15,936	–
EQT Corp. 7% 01/02/2030	USD	35,000	36,358	0.01
Eversource Energy 3.8% 01/12/2023	USD	15,000	14,834	–
Extra Space Storage LP, REIT 2.35% 15/03/2032	USD	10,000	7,592	–
Exxon Mobil Corp. 2.44% 16/08/2029	USD	10,000	8,758	–
Exxon Mobil Corp. 2.61% 15/10/2030	USD	100,000	87,600	0.02
Exxon Mobil Corp. 3.452% 15/04/2051	USD	60,000	45,477	0.01
Fidelity National Information Services, Inc. 2.25% 01/03/2031	USD	12,000	9,432	–
FirstEnergy Corp. 2.65% 01/03/2030	USD	50,000	40,856	0.01
FirstEnergy Corp. 2.25% 01/09/2030	USD	15,000	11,932	–
FirstEnergy Corp. 3.4% 01/03/2050	USD	50,000	33,079	0.01
Florida Power & Light Co. 2.45% 03/02/2032	USD	61,000	50,988	0.01
Florida Power & Light Co. 2.875% 04/12/2051	USD	112,000	75,651	0.02
General Motors Financial Co., Inc. 4.15% 19/06/2023	USD	55,000	54,716	0.01
General Motors Financial Co., Inc. 1.5% 10/06/2026	USD	19,000	16,523	–
Global Payments, Inc. 2.9% 15/11/2031	USD	23,000	18,194	–
Goldman Sachs Group, Inc. (The) 2.6% 07/02/2030	USD	125,000	104,589	0.02
HCA, Inc. 2.375% 15/07/2031	USD	77,000	60,125	0.01
Home Depot, Inc. (The) 2.95% 15/06/2029	USD	11,000	9,975	–
Home Depot, Inc. (The) 3.35% 15/04/2050	USD	75,000	55,421	0.01
Home Depot, Inc. (The) 2.375% 15/03/2051	USD	20,000	12,020	–
Humana, Inc. 3.7% 23/03/2029	USD	18,000	16,517	–
Intercontinental Exchange, Inc. 4% 15/09/2027	USD	100,000	96,714	0.02
Intercontinental Exchange, Inc. 4.6% 15/03/2033	USD	31,000	29,700	0.01
Intercontinental Exchange, Inc. 4.95% 15/06/2052	USD	46,000	42,857	0.01
Invitation Homes Operating Partnership LP, REIT 2.3% 15/11/2028	USD	11,000	9,116	–
ITC Holdings Corp. 3.35% 15/11/2027	USD	40,000	36,895	0.01
Kinder Morgan, Inc. 3.6% 15/02/2051	USD	44,000	30,499	0.01
Kinder Morgan, Inc. 5.45% 01/08/2052	USD	5,000	4,514	–
Kinder Morgan, Inc. 3.15% 15/01/2023	USD	60,000	59,949	0.01
Linde, Inc. 1.1% 10/08/2030	USD	14,000	10,758	–
LYB International Finance III LLC 3.625% 01/04/2051	USD	44,000	29,624	0.01
Marsh & McLennan Cos., Inc. 2.25% 15/11/2030	USD	35,000	28,737	0.01
Marsh & McLennan Cos., Inc. 2.9% 15/12/2051	USD	4,000	2,583	–
Masco Corp. 1.5% 15/02/2028	USD	26,000	21,568	–

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Masco Corp. 2% 15/02/2031	USD	20,000	15,434	–
Mastercard, Inc. 3.85% 26/03/2050	USD	11,000	9,239	–
McDonald's Corp. 3.5% 01/03/2027	USD	20,000	19,072	–
McDonald's Corp. 2.125% 01/03/2030	USD	9,000	7,549	–
McDonald's Corp. 4.6% 09/09/2032	USD	26,000	25,505	0.01
McDonald's Corp. 4.45% 01/09/2048	USD	25,000	21,873	0.01
McDonald's Corp. 3.625% 01/09/2049	USD	12,000	9,085	–
McDonald's Corp. 4.2% 01/04/2050	USD	13,000	10,884	–
McDonald's Corp. 5.15% 09/09/2052	USD	12,000	11,577	–
Merck & Co., Inc. 1.7% 10/06/2027	USD	83,000	73,710	0.02
Merck & Co., Inc. 3.4% 07/03/2029	USD	50,000	46,687	0.01
MetLife, Inc. 4.55% 23/03/2030	USD	53,000	52,229	0.01
Morgan Stanley, FRN 1.794% 13/02/2032	USD	20,000	15,077	–
MPLX LP 4.95% 01/09/2032	USD	30,000	28,219	0.01
MPLX LP 4.95% 14/03/2052	USD	23,000	18,897	–
NextEra Energy Capital Holdings, Inc. 2.25% 01/06/2030	USD	29,000	23,914	0.01
Norfolk Southern Corp. 2.55% 01/11/2029	USD	23,000	19,773	–
Norfolk Southern Corp. 4.55% 01/06/2053	USD	29,000	25,369	0.01
ONEOK, Inc. 2.2% 15/09/2025	USD	18,000	16,557	–
ONEOK, Inc. 4.55% 15/07/2028	USD	50,000	47,290	0.01
ONEOK, Inc. 3.1% 15/03/2030	USD	51,000	42,850	0.01
ONEOK, Inc. 4.95% 13/07/2047	USD	3,000	2,430	–
ONEOK, Inc. 4.45% 01/09/2049	USD	10,000	7,473	–
Oracle Corp. 2.875% 25/03/2031	USD	36,000	29,937	0.01
Oracle Corp. 3.6% 01/04/2040	USD	50,000	36,862	0.01
Oracle Corp. 3.6% 01/04/2050	USD	47,000	31,840	0.01
Oracle Corp. 3.95% 25/03/2051	USD	41,000	29,390	0.01
Pacific Gas and Electric Co. 3.25% 16/02/2024	USD	350,000	341,772	0.07
Pacific Gas and Electric Co. 2.1% 01/08/2027	USD	60,000	51,333	0.01
Pacific Gas and Electric Co. 3% 15/06/2028	USD	105,000	90,975	0.02
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	156,000	121,394	0.03
Pacific Gas and Electric Co. 3.25% 01/06/2031	USD	50,000	40,763	0.01
Philip Morris International, Inc. 2.1% 01/05/2030	USD	11,000	8,920	–
Philip Morris International, Inc. 1.75% 01/11/2030	USD	18,000	14,137	–
Philip Morris International, Inc. 4.25% 10/11/2044	USD	12,000	9,687	–
Pioneer Natural Resources Co. 2.15% 15/01/2031	USD	12,000	9,513	–
Public Service Electric and Gas Co. 3.1% 15/03/2032	USD	30,000	26,309	0.01
Public Service Electric and Gas Co. 2.05% 01/08/2050	USD	26,000	14,614	–
Public Service Enterprise Group, Inc. 2.875% 15/06/2024	USD	25,000	24,157	0.01
Raytheon Technologies Corp. 3.65% 16/08/2023	USD	2,000	1,983	–
Raytheon Technologies Corp. 4.125% 16/11/2028	USD	25,000	23,979	0.01
Raytheon Technologies Corp. 3.125% 01/07/2050	USD	25,000	17,620	–
Salesforce, Inc. 1.95% 15/07/2031	USD	50,000	39,990	0.01
Salesforce, Inc. 2.7% 15/07/2041	USD	25,000	17,944	–
Salesforce, Inc. 3.05% 15/07/2061	USD	7,000	4,479	–
ServiceNow, Inc. 1.4% 01/09/2030	USD	155,000	118,927	0.02
Sherwin-Williams Co. (The) 3.125% 01/06/2024	USD	10,000	9,720	–
Sherwin-Williams Co. (The) 3.45% 01/06/2027	USD	14,000	13,153	–
Sherwin-Williams Co. (The) 2.95% 15/08/2029	USD	25,000	21,938	0.01
Sherwin-Williams Co. (The) 2.3% 15/05/2030	USD	68,000	56,057	0.01
Southern California Edison Co. 2.25% 01/06/2030	USD	75,000	61,938	0.01

## Capital Group Capital Income Builder (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Southern California Edison Co. 2.5% 01/06/2031	USD	49,000	40,501	0.01
Southern California Edison Co. 5.95% 01/11/2032	USD	25,000	26,496	0.01
Southern California Edison Co. 2.95% 01/02/2051	USD	79,000	50,957	0.01
Sun Communities Operating LP, REIT 2.7% 15/07/2031	USD	132,000	104,510	0.02
T-Mobile USA, Inc. 3.75% 15/04/2027	USD	100,000	94,342	0.02
T-Mobile USA, Inc. 2.4% 15/03/2029	USD	6,000	5,075	–
T-Mobile USA, Inc. 2.55% 15/02/2031	USD	117,000	95,863	0.02
T-Mobile USA, Inc. 2.25% 15/11/2031	USD	48,000	37,879	0.01
T-Mobile USA, Inc. 3.4% 15/10/2052	USD	74,000	50,056	0.01
Union Electric Co. 2.15% 15/03/2032	USD	25,000	19,828	–
Union Electric Co. 3.9% 01/04/2052	USD	60,000	48,660	0.01
Union Pacific Corp. 3.15% 01/03/2024	USD	15,000	14,700	–
Union Pacific Corp. 2.15% 05/02/2027	USD	24,000	21,706	–
Union Pacific Corp. 2.4% 05/02/2030	USD	24,000	20,586	–
Union Pacific Corp. 2.8% 14/02/2032	USD	137,000	118,658	0.02
Union Pacific Corp. 3.375% 14/02/2042	USD	5,000	3,996	–
Union Pacific Corp. 2.95% 10/03/2052	USD	59,000	40,171	0.01
Union Pacific Corp. 4.95% 09/09/2052	USD	25,000	24,117	0.01
Union Pacific Corp. 3.5% 14/02/2053	USD	20,000	15,122	–
UnitedHealth Group, Inc. 2.375% 15/08/2024	USD	25,000	24,056	0.01
UnitedHealth Group, Inc. 3.7% 15/12/2025	USD	50,000	48,767	0.01
UnitedHealth Group, Inc. 4.2% 15/05/2032	USD	41,000	39,044	0.01
UnitedHealth Group, Inc. 5.35% 15/02/2033	USD	11,000	11,385	–
UnitedHealth Group, Inc. 2.75% 15/05/2040	USD	13,000	9,482	–
UnitedHealth Group, Inc. 3.05% 15/05/2041	USD	50,000	37,777	0.01
UnitedHealth Group, Inc. 2.9% 15/05/2050	USD	45,000	30,655	0.01
UnitedHealth Group, Inc. 4.75% 15/05/2052	USD	20,000	18,577	–
US Treasury 1.375% 15/02/2023	USD	407,000	405,633	0.08
US Treasury 2.75% 30/04/2023	USD	654,000	650,358	0.13
US Treasury 0.125% 31/05/2023	USD	550,000	539,999	0.11
US Treasury 0.25% 30/09/2023	USD	218,000	210,898	0.04
US Treasury 0.125% 15/12/2023	USD	3,630,000	3,477,565	0.71
US Treasury 2.5% 30/04/2024	USD	1,432,000	1,391,384	0.28
US Treasury 0.375% 15/07/2024	USD	600,000	562,198	0.12
US Treasury 1.75% 31/07/2024	USD	949,000	907,888	0.19
US Treasury 3.25% 31/08/2024	USD	1,635,000	1,601,013	0.33
US Treasury 0.625% 15/10/2024	USD	745,000	695,902	0.14
US Treasury 4.5% 30/11/2024	USD	2,090,000	2,090,410	0.43
US Treasury 1% 15/12/2024	USD	425,000	397,787	0.08
US Treasury 4.25% 31/12/2024	USD	300,000	298,986	0.06
US Treasury 2.875% 15/06/2025	USD	726,000	701,704	0.14
US Treasury 0.375% 30/11/2025	USD	175,000	156,632	0.03
US Treasury 4% 15/12/2025	USD	5,040,000	5,008,500	1.02
US Treasury 0.75% 30/04/2026	USD	1,338,000	1,196,616	0.24
US Treasury 0.75% 31/05/2026	USD	575,000	513,009	0.11
US Treasury 0.75% 31/08/2026	USD	160,000	141,701	0.03
US Treasury 1.125% 31/10/2026	USD	646,000	577,792	0.12
US Treasury 3.875% 30/11/2027	USD	11,249,000	11,188,070	2.28
US Treasury 3.875% 31/12/2027	USD	400,000	397,616	0.08
US Treasury 4.125% 15/11/2032	USD	1,301,000	1,326,923	0.27
US Treasury 1.125% 15/05/2040	USD	200,000	125,505	0.03
US Treasury 1.75% 15/08/2041	USD	9,000	6,175	–
US Treasury 2% 15/11/2041	USD	151,000	108,123	0.02

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
US Treasury 2.375% 15/02/2042	USD	185,000	141,417	0.03
US Treasury 4% 15/11/2042	USD	430,900	422,206	0.09
US Treasury 2.5% 15/02/2046	USD	75,000	56,365	0.01
US Treasury 2.375% 15/05/2051	USD	28,700	20,691	–
US Treasury 2% 15/08/2051	USD	10,700	7,043	–
US Treasury 3% 15/08/2052	USD	1,966,000	1,630,128	0.33
US Treasury 4% 15/11/2052	USD	50,000	50,268	0.01
US Treasury 1.75% 31/01/2023	USD	5,000	4,992	–
US Treasury 1.375% 30/06/2023	USD	75,000	73,843	0.02
US Treasury 2.125% 30/11/2023	USD	160,000	156,288	0.03
US Treasury 2.5% 15/05/2046	USD	100,000	74,983	0.02
US Treasury Inflation Indexed, FRN 0.125% 15/01/2023	USD	744,200	958,920	0.20
US Treasury Inflation Indexed, FRN 0.625% 15/04/2023	USD	800,100	950,583	0.19
US Treasury Inflation Indexed, FRN 0.5% 15/04/2024	USD	647,000	743,901	0.15
US Treasury Inflation Indexed, FRN 0.125% 15/10/2024	USD	1,877,900	2,101,974	0.43
US Treasury Inflation Indexed, FRN 0.125% 15/10/2025	USD	200,000	218,308	0.05
US Treasury Inflation Indexed, FRN 0.125% 15/04/2026	USD	784,000	837,400	0.17
US Treasury Inflation Indexed, FRN 0.125% 15/04/2027	USD	500,000	491,693	0.10
US Treasury Inflation Indexed, FRN 1.625% 15/10/2027	USD	1,105,000	1,110,098	0.23
US Treasury Inflation Indexed, FRN 0.5% 15/01/2028	USD	175,000	198,893	0.04
US Treasury Inflation Indexed, FRN 0.75% 15/07/2028	USD	100,000	113,087	0.02
US Treasury Inflation Indexed, FRN 0.125% 15/01/2031	USD	735,000	746,459	0.15
US Treasury Inflation Indexed, FRN 0.125% 15/07/2031	USD	10,000	9,810	–
US Treasury Inflation Indexed, FRN 0.625% 15/07/2032	USD	50,000	46,982	0.01
US Treasury Inflation Indexed, FRN 1% 15/02/2049	USD	355,000	351,909	0.07
US Treasury Inflation Indexed, FRN 0.125% 15/02/2051	USD	365,000	269,479	0.06
US Treasury Inflation Indexed, FRN 0.125% 15/02/2052	USD	168,000	116,186	0.02
US Treasury Inflation Indexed, FRN 0.375% 15/07/2023	USD	147,500	186,688	0.04
US Treasury Inflation Indexed, FRN 0.625% 15/01/2024	USD	509,200	636,903	0.13
US Treasury Inflation Indexed, FRN 0.125% 15/07/2024	USD	1,165,700	1,416,988	0.29
US Treasury Inflation Indexed, FRN 0.25% 15/01/2025	USD	126,300	152,515	0.03
Verizon Communications, Inc. 1.75% 20/01/2031	USD	28,000	21,789	0.01
Verizon Communications, Inc. 2.55% 21/03/2031	USD	55,000	45,366	0.01
Verizon Communications, Inc. 2.65% 20/11/2040	USD	109,000	73,975	0.02
Verizon Communications, Inc. 3.4% 22/03/2041	USD	30,000	22,676	0.01
Verizon Communications, Inc. 2.875% 20/11/2050	USD	91,000	57,444	0.01
VICI Properties LP, REIT 4.75% 15/02/2028	USD	74,000	70,340	0.01
VICI Properties LP, REIT 5.125% 15/05/2032	USD	67,000	62,168	0.01

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Virginia Electric and Power Co. 2.3% 15/11/2031	USD	200,000	161,479	0.03
Virginia Electric and Power Co. 2.45% 15/12/2050	USD	30,000	17,911	–
Walmart, Inc. 4.5% 09/09/2052	USD	16,000	15,321	–
Walt Disney Co. (The) 3.6% 13/01/2051	USD	22,000	16,863	–
Waste Management, Inc. 4.15% 15/04/2032	USD	70,000	66,814	0.01
WEC Energy Group, Inc. 5.15% 01/10/2027	USD	37,000	37,463	0.01
Williams Cos., Inc. (The) 3.5% 15/11/2030	USD	6,000	5,260	–
Williams Cos., Inc. (The) 5.3% 15/08/2052	USD	21,000	18,888	–
			56,841,345	11.58
<b>Total Bonds</b>			<b>60,725,461</b>	<b>12.37</b>
<b>Convertible Bonds</b>				
<i>United States of America</i>				
AES Corp. (The) 6.875% 15/02/2024	USD	4,100	418,241	0.09
American Electric Power Co., Inc. 6.125% 15/08/2023	USD	3,477	179,344	0.04
Aptiv plc 5.5% 15/06/2023	USD	1,996	214,211	0.04
Danaher Corp. 5% 15/04/2023	USD	401	543,976	0.11
NextEra Energy, Inc. 6.926% 01/09/2025	USD	12,700	637,413	0.13
			1,993,185	0.41
<b>Total Convertible Bonds</b>			<b>1,993,185</b>	<b>0.41</b>
<b>Equities</b>				
<i>Australia</i>				
BHP Group Ltd.	GBP	35,602	1,097,746	0.23
Charter Hall Group, REIT	AUD	62,295	507,359	0.10
Fortescue Metals Group Ltd.	AUD	11,722	163,420	0.03
Macquarie Group Ltd.	AUD	1,859	211,043	0.04
Ventia Services Group Pty. Ltd.	AUD	219,270	355,600	0.07
Woodside Energy Group Ltd.	GBP	10,540	254,364	0.05
Woodside Energy Group Ltd.	AUD	37,344	903,542	0.19
			3,493,074	0.71
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV	EUR	16,342	982,452	0.20
KBC Group NV	EUR	14,872	954,891	0.19
			1,937,343	0.39
<i>Brazil</i>				
B3 SA - Brasil Bolsa Balcao	BRL	603,429	1,509,787	0.31
Nexa Resources SA	USD	22,504	135,699	0.03
Patria Investments Ltd. 'A'	USD	19,250	268,152	0.05
Vale SA, ADR	USD	152,416	2,586,500	0.53
Vale SA	BRL	98,826	1,663,650	0.34
			6,163,788	1.26
<i>Canada</i>				
BCE, Inc.	CAD	23,931	1,051,444	0.21
Canadian Natural Resources Ltd.	CAD	85,280	4,735,748	0.97
Enbridge, Inc.	CAD	17,587	687,374	0.14
Great-West Lifeco, Inc.	CAD	18,408	425,532	0.09
National Bank of Canada	CAD	10,404	701,002	0.14
Power Corp. of Canada	CAD	87,868	2,066,910	0.42
Restaurant Brands International, Inc.	USD	16,943	1,095,704	0.22
TC Energy Corp.	USD	6,866	273,679	0.06
TC Energy Corp.	CAD	79,113	3,154,003	0.64
Toronto-Dominion Bank (The)	CAD	71,004	4,597,430	0.94
			18,788,826	3.83

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Chile</i>				
Sociedad Quimica y Minera de Chile SA, ADR	USD	5,467	436,485	0.09
			<u>436,485</u>	<u>0.09</u>
<i>China</i>				
BOC Aviation Ltd., Reg. S	HKD	84,264	700,436	0.14
China Merchants Bank Co. Ltd. 'A'	CNY	56,500	302,952	0.06
China Merchants Bank Co. Ltd. 'H'	HKD	41,500	230,051	0.05
China Pacific Insurance Group Co. Ltd. 'H'	HKD	341,478	754,065	0.15
ENN Energy Holdings Ltd.	HKD	40,400	563,613	0.11
Longfor Group Holdings Ltd., Reg. S	HKD	155,580	476,803	0.10
Midea Group Co. Ltd. 'A'	CNY	222,116	1,649,885	0.34
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	14,068	95,146	0.02
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	192,000	1,267,237	0.26
			<u>6,040,188</u>	<u>1.23</u>
<i>Denmark</i>				
Carlsberg A/S 'B'	DKK	8,747	1,157,897	0.23
Scandinavian Tobacco Group A/S, Reg. S 'A'	DKK	10,723	188,077	0.04
Tryg A/S	DKK	61,936	1,469,033	0.30
			<u>2,815,007</u>	<u>0.57</u>
<i>Finland</i>				
Kone OYJ 'B'	EUR	31,583	1,635,886	0.33
UPM-Kymmene OYJ	EUR	8,454	316,907	0.07
			<u>1,952,793</u>	<u>0.40</u>
<i>France</i>				
Airbus SE	EUR	1,649	196,070	0.04
BNP Paribas SA	EUR	7,958	452,869	0.09
Danone SA	EUR	21,227	1,118,321	0.23
Engie SA	EUR	148,763	2,130,888	0.44
Euronext NV, Reg. S	EUR	5,006	371,068	0.08
Kering SA	EUR	2,436	1,246,703	0.25
LVMH Moet Hennessy Louis Vuitton SE	EUR	1,242	902,245	0.18
TotalEnergies SE	EUR	39,368	2,457,161	0.50
Vinci SA	EUR	10,397	1,038,401	0.21
			<u>9,913,726</u>	<u>2.02</u>
<i>Germany</i>				
BASF SE	EUR	6,505	322,936	0.07
Bayer AG	EUR	5,080	262,293	0.05
Deutsche Post AG	EUR	27,162	1,022,428	0.21
E.ON SE	EUR	210,019	2,096,080	0.43
Evonik Industries AG	EUR	22,823	438,194	0.09
Mercedes-Benz Group AG	EUR	3,565	233,948	0.05
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	10,271	3,339,759	0.68
ProSiebenSat.1 Media SE	EUR	16,469	147,202	0.03
SAP SE	EUR	4,354	449,330	0.09
Siemens AG	EUR	15,670	2,174,882	0.44
			<u>10,487,052</u>	<u>2.14</u>
<i>Greece</i>				
OPAP SA	EUR	12,180	172,676	0.04
			<u>172,676</u>	<u>0.04</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	110,200	1,214,074	0.25
CK Asset Holdings Ltd.	HKD	139,372	858,086	0.18
Galaxy Entertainment Group Ltd.	HKD	84,000	556,206	0.11

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hang Seng Bank Ltd.	HKD	23,600	390,761	0.08
HKT Trust & HKT Ltd.	HKD	485,498	593,419	0.12
Hong Kong Exchanges & Clearing Ltd.	HKD	7,650	330,596	0.07
Link REIT, REIT	HKD	161,621	1,186,706	0.24
Power Assets Holdings Ltd.	HKD	47,367	259,450	0.05
Sun Hung Kai Properties Ltd.	HKD	26,323	360,220	0.07
			5,749,518	1.17
<i>India</i>				
Embassy Office Parks REIT, REIT	INR	110,961	450,257	0.09
IIFL Wealth Management Ltd.	INR	22,699	487,505	0.10
Indus Towers Ltd.	INR	91,401	209,922	0.04
ITC Ltd.	INR	479,005	1,920,013	0.39
Mindspace Business Parks REIT, REIT, Reg. S	INR	40,077	162,042	0.03
Power Grid Corp. of India Ltd.	INR	869,710	2,238,814	0.46
PowerGrid Infrastructure Investment Trust, REIT, Reg. S	INR	345,822	531,683	0.11
			6,000,236	1.22
<i>Indonesia</i>				
Bank Central Asia Tbk. PT	IDR	656,000	359,652	0.07
			359,652	0.07
<i>Ireland</i>				
Smurfit Kappa Group plc	EUR	2,055	76,139	0.02
			76,139	0.02
<i>Italy</i>				
Enel SpA	EUR	109,302	587,858	0.12
UniCredit SpA	EUR	6,060	86,175	0.02
			674,033	0.14
<i>Japan</i>				
Asahi Kasei Corp.	JPY	42,799	304,130	0.06
ITOCHU Corp.	JPY	19,600	612,832	0.12
Lixil Corp.	JPY	23,300	355,081	0.07
Marubeni Corp.	JPY	24,700	282,266	0.06
Nippon Telegraph & Telephone Corp.	JPY	32,670	932,535	0.19
Seven & i Holdings Co. Ltd.	JPY	12,600	539,007	0.11
Shin-Etsu Chemical Co. Ltd.	JPY	800	97,468	0.02
SoftBank Corp.	JPY	163,799	1,852,034	0.38
Takeda Pharmaceutical Co. Ltd.	JPY	37,300	1,165,032	0.24
Tokyo Electron Ltd.	JPY	1,500	445,595	0.09
			6,585,980	1.34
<i>Kazakhstan</i>				
Kaspi.KZ JSC, Reg. S, GDR	USD	12,143	868,224	0.18
			868,224	0.18
<i>Korea, Republic of</i>				
Hana Financial Group, Inc.	KRW	4,623	154,689	0.03
Samsung Electronics Co. Ltd. Preference	KRW	5,830	234,587	0.05
			389,276	0.08
<i>Mexico</i>				
America Movil SAB de CV, ADR 'L'	USD	11,351	206,588	0.04
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	32,428	464,541	0.10
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	59,025	100,170	0.02
			771,299	0.16
<i>Netherlands</i>				
BE Semiconductor Industries NV	EUR	1,314	79,822	0.02
CTP NV, Reg. S	EUR	28,270	332,887	0.07

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
ING Groep NV	EUR	68,440	834,997	0.17
Koninklijke KPN NV	EUR	400,834	1,240,165	0.25
Koninklijke Philips NV	EUR	1,277	19,167	–
			<u>2,507,038</u>	<u>0.51</u>
<i>New Zealand</i>				
EBOS Group Ltd.	NZD	12,961	359,022	0.07
			<u>359,022</u>	<u>0.07</u>
<i>Norway</i>				
DNB Bank ASA	NOK	127,649	2,527,213	0.52
			<u>2,527,213</u>	<u>0.52</u>
<i>Portugal</i>				
Galp Energia SGPS SA 'B'	EUR	4,871	65,912	0.01
			<u>65,912</u>	<u>0.01</u>
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	101,690	2,574,426	0.52
Sembcorp Industries Ltd.	SGD	19,500	49,094	0.01
Singapore Technologies Engineering Ltd.	SGD	514,702	1,288,185	0.26
Singapore Telecommunications Ltd.	SGD	680,700	1,306,845	0.27
United Overseas Bank Ltd.	SGD	43,000	986,148	0.20
			<u>6,204,698</u>	<u>1.26</u>
<i>Spain</i>				
Banco Santander SA	EUR	88,683	265,591	0.05
Cia de Distribucion Integral Logista Holdings SA	EUR	19,979	504,476	0.10
Iberdrola SA	EUR	218,490	2,555,788	0.52
Industria de Diseno Textil SA	EUR	65,498	1,744,091	0.36
Viscofan SA	EUR	3,942	254,497	0.05
			<u>5,324,443</u>	<u>1.08</u>
<i>Sweden</i>				
Essity AB 'B'	SEK	10,887	285,761	0.06
Kindred Group plc, SDR	SEK	10,291	107,417	0.02
Swedbank AB 'A'	SEK	38,484	653,794	0.13
Thule Group AB, Reg. S	SEK	1,003	20,926	–
Trelleborg AB 'B'	SEK	20,974	485,276	0.10
Volvo AB 'B'	SEK	26,017	471,081	0.10
			<u>2,024,255</u>	<u>0.41</u>
<i>Switzerland</i>				
Cie Financiere Richemont SA	CHF	3,400	439,979	0.09
EFG International AG	CHF	50,124	477,708	0.10
Nestle SA	CHF	30,949	3,574,160	0.73
Novartis AG	CHF	28,684	2,598,234	0.53
Roche Holding AG	CHF	4,553	1,430,834	0.29
SGS SA	CHF	264	611,245	0.12
Sulzer AG	CHF	1,744	136,172	0.03
Vontobel Holding AG	CHF	3,471	230,806	0.04
Zurich Insurance Group AG	CHF	17,461	8,344,181	1.70
			<u>17,843,319</u>	<u>3.63</u>
<i>Taiwan, Province of China</i>				
Globalwafers Co. Ltd.	TWD	20,320	282,279	0.06
MediaTek, Inc.	TWD	11,000	223,433	0.04
Sinbon Electronics Co. Ltd.	TWD	18,482	165,293	0.03
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	251,764	3,669,372	0.75
Tripod Technology Corp.	TWD	60,000	183,439	0.04
Vanguard International Semiconductor Corp.	TWD	269,319	678,351	0.14
			<u>5,202,167</u>	<u>1.06</u>



Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>United Kingdom</i>				
AstraZeneca plc	GBP	25,925	3,518,421	0.72
BAE Systems plc	GBP	247,087	2,553,691	0.52
BP plc	GBP	347,204	2,019,073	0.41
British American Tobacco plc, ADR	USD	26,492	1,059,150	0.21
British American Tobacco plc	GBP	176,441	7,000,246	1.43
Coca-Cola HBC AG	GBP	2,801	66,857	0.01
GSK plc	GBP	7,608	132,302	0.03
Imperial Brands plc	GBP	90,220	2,254,108	0.46
Inchcape plc	GBP	13,353	131,799	0.03
National Grid plc	GBP	205,352	2,466,561	0.50
Pearson plc	GBP	14,731	166,975	0.03
Reckitt Benckiser Group plc	GBP	3,417	237,717	0.05
RELX plc, ADR	USD	3,457	95,828	0.02
RELX plc	GBP	56,539	1,566,457	0.32
Rio Tinto plc	GBP	34,452	2,417,366	0.49
Shell plc, ADR	USD	3,693	210,316	0.04
Shell plc	GBP	49,441	1,405,000	0.29
SSE plc	GBP	32,960	679,830	0.14
Unilever plc	GBP	24,940	1,258,198	0.26
WPP plc	GBP	35,328	350,731	0.07
			29,590,626	6.03
<i>United States of America</i>				
Abbott Laboratories	USD	29,061	3,190,607	0.65
AbbVie, Inc.	USD	75,747	12,241,473	2.49
AES Corp. (The)	USD	47,293	1,360,147	0.28
Air Products and Chemicals, Inc.	USD	4,213	1,298,699	0.26
Altria Group, Inc.	USD	82,649	3,777,886	0.77
American Electric Power Co., Inc.	USD	1,280	121,536	0.02
American International Group, Inc.	USD	19,835	1,254,365	0.26
American Tower Corp., REIT	USD	4,305	912,057	0.19
Americold Realty Trust, Inc., REIT	USD	13,278	375,900	0.08
Amgen, Inc.	USD	23,523	6,178,081	1.26
Analog Devices, Inc.	USD	2,530	414,996	0.08
Automatic Data Processing, Inc.	USD	2,775	662,837	0.14
Baker Hughes Co.	USD	23,607	697,115	0.14
BlackRock, Inc.	USD	2,822	1,999,754	0.41
Blackstone, Inc. 'A'	USD	14,786	1,096,973	0.22
Boston Properties, Inc., REIT	USD	10,055	679,517	0.14
Bristol-Myers Squibb Co.	USD	32,455	2,335,137	0.48
Broadcom, Inc.	USD	28,674	16,032,494	3.27
Carrier Global Corp.	USD	5,484	226,215	0.05
CenterPoint Energy, Inc.	USD	23,375	701,016	0.14
Chevron Corp.	USD	21,174	3,800,521	0.77
Citigroup, Inc.	USD	7,160	323,847	0.07
Citizens Financial Group, Inc.	USD	16,098	633,778	0.13
CME Group, Inc.	USD	19,815	3,332,090	0.68
CMS Energy Corp.	USD	1,652	104,621	0.02
Comcast Corp. 'A'	USD	97,366	3,404,889	0.69
ConocoPhillips	USD	8,997	1,061,646	0.22
Corebridge Financial, Inc.	USD	19,969	400,578	0.08
Crown Castle, Inc., REIT	USD	49,398	6,700,345	1.36
CubeSmart, REIT	USD	3,878	156,089	0.03

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Cullen/Frost Bankers, Inc.	USD	1,239	165,654	0.03
CVS Health Corp.	USD	3,518	327,842	0.07
Darden Restaurants, Inc.	USD	3,063	423,705	0.09
Digital Realty Trust, Inc., REIT	USD	2,946	295,395	0.06
Dominion Energy, Inc.	USD	45,005	2,759,707	0.56
DT Midstream, Inc.	USD	6,437	355,709	0.07
DTE Energy Co.	USD	21,329	2,506,797	0.51
Duke Energy Corp.	USD	14,748	1,518,897	0.31
East West Bancorp, Inc.	USD	13,254	873,439	0.18
Edison International	USD	26,408	1,680,077	0.34
Entergy Corp.	USD	11,787	1,326,038	0.27
EOG Resources, Inc.	USD	15,157	1,963,135	0.40
Equinix, Inc., REIT	USD	4,641	3,039,994	0.62
Equitrans Midstream Corp.	USD	93,190	624,373	0.13
Evergy, Inc.	USD	6,554	412,443	0.08
Exelon Corp.	USD	21,947	948,769	0.19
Extra Space Storage, Inc., REIT	USD	2,490	366,478	0.07
Exxon Mobil Corp.	USD	31,066	3,426,580	0.70
Federal Realty Investment Trust, REIT	USD	12,508	1,263,808	0.26
Fidelity National Information Services, Inc.	USD	4,298	291,619	0.06
Franklin Resources, Inc.	USD	18,847	497,184	0.10
Gaming and Leisure Properties, Inc., REIT	USD	40,910	2,131,002	0.43
General Dynamics Corp.	USD	1,110	275,402	0.06
General Mills, Inc.	USD	46,260	3,878,901	0.79
Gilead Sciences, Inc.	USD	66,864	5,740,274	1.17
Home Depot, Inc. (The)	USD	5,631	1,778,608	0.36
Honeywell International, Inc.	USD	11,085	2,375,516	0.48
Illinois Tool Works, Inc.	USD	3,458	761,797	0.16
Intel Corp.	USD	7,836	207,105	0.04
International Flavors & Fragrances, Inc.	USD	9,592	1,005,625	0.20
JPMorgan Chase & Co.	USD	29,909	4,010,797	0.82
Keurig Dr Pepper, Inc.	USD	32,296	1,151,675	0.23
KeyCorp	USD	32,349	563,520	0.11
Kimberly-Clark Corp.	USD	17,171	2,330,963	0.47
Kimco Realty Corp., REIT	USD	14,335	303,615	0.06
KLA Corp.	USD	2,117	798,173	0.16
Kraft Heinz Co. (The)	USD	14,376	585,247	0.12
L3Harris Technologies, Inc.	USD	8,441	1,757,501	0.36
Linde plc	USD	3,864	1,260,360	0.26
LyondellBasell Industries NV 'A'	USD	8,067	669,803	0.14
McDonald's Corp.	USD	5,269	1,388,540	0.28
Medtronic plc	USD	35,762	2,779,423	0.57
Merck & Co., Inc.	USD	4,175	463,216	0.09
Microsoft Corp.	USD	27,571	6,612,077	1.35
Mondelez International, Inc. 'A'	USD	6,321	421,295	0.09
Morgan Stanley	USD	38,800	3,298,776	0.67
NetApp, Inc.	USD	6,499	390,330	0.08
NextEra Energy, Inc.	USD	6,119	511,548	0.10
Norfolk Southern Corp.	USD	1,655	407,825	0.08
Omnicom Group, Inc.	USD	4,527	369,267	0.08
OneMain Holdings, Inc.	USD	14,312	476,733	0.10
Organon & Co.	USD	258	7,206	-

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Paychex, Inc.	USD	7,570	874,789	0.18
PepsiCo, Inc.	USD	20,936	3,782,298	0.77
Pfizer, Inc.	USD	39,119	2,004,458	0.41
Philip Morris International, Inc.	USD	113,559	11,493,306	2.34
Pioneer Natural Resources Co.	USD	4,499	1,027,527	0.21
PNC Financial Services Group, Inc. (The)	USD	21,449	3,387,655	0.69
Principal Financial Group, Inc.	USD	14,538	1,220,029	0.25
Procter & Gamble Co. (The)	USD	3,280	497,117	0.10
Prologis, Inc., REIT	USD	2,056	231,773	0.05
Public Service Enterprise Group, Inc.	USD	12,723	779,538	0.16
QUALCOMM, Inc.	USD	4,669	513,310	0.10
Raytheon Technologies Corp.	USD	110,477	11,149,339	2.27
Royalty Pharma plc 'A'	USD	18,491	730,764	0.15
Schlumberger Ltd.	USD	16,110	861,241	0.18
Sempra Energy	USD	4,698	726,029	0.15
Southern Co. (The)	USD	27,558	1,967,917	0.40
SouthState Corp.	USD	1,351	103,162	0.02
Starbucks Corp.	USD	17,936	1,779,251	0.36
State Street Corp.	USD	11,274	874,524	0.18
Texas Instruments, Inc.	USD	5,022	829,735	0.17
TPG, Inc.	USD	11,986	333,570	0.07
Travelers Cos., Inc. (The)	USD	3,782	709,087	0.14
Trinity Industries, Inc.	USD	38,133	1,127,593	0.23
Truist Financial Corp.	USD	9,991	429,913	0.09
Union Pacific Corp.	USD	1,539	318,681	0.07
United Parcel Service, Inc. 'B'	USD	1,978	343,856	0.07
UnitedHealth Group, Inc.	USD	3,039	1,611,217	0.33
Vector Group Ltd.	USD	29,692	352,147	0.07
Verizon Communications, Inc.	USD	49,900	1,966,060	0.40
VF Corp.	USD	2,188	60,411	0.01
VICI Properties, Inc., REIT	USD	256,342	8,305,481	1.69
Warner Music Group Corp. 'A'	USD	14,422	505,058	0.10
Waste Management, Inc.	USD	2,497	391,729	0.08
Webster Financial Corp.	USD	26,832	1,270,227	0.26
Wells Fargo & Co.	USD	19,861	820,061	0.17
Western Union Co. (The)	USD	37,450	515,686	0.11
Westrock Co.	USD	3,096	108,855	0.02
Yum! Brands, Inc.	USD	4,706	602,744	0.12
<b>Total Equities</b>			<b>213,861,110</b>	<b>43.56</b>
<b>Warrants</b>				
<i>Switzerland</i>				
Cie Financiere Richemont SA 22/11/2023	CHF	1,648	1,373	–
			1,373	–
<b>Total Warrants</b>			<b>1,373</b>	<b>–</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>431,905,137</b>	<b>87.98</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Australia</i>				
WEA Finance LLC, REIT, 144A 3.5% 15/06/2029	USD	21,000	17,137	–
			17,137	–

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Canada</i>				
Bank of Montreal 2.65% 08/03/2027	USD	50,000	45,739	0.01
Canadian Imperial Bank of Commerce 3.6% 07/04/2032	USD	35,000	30,943	0.01
Royal Bank of Canada 0.75% 07/10/2024	USD	200,000	186,093	0.04
Toronto-Dominion Bank (The) 0.75% 06/01/2026	USD	50,000	44,265	0.01
Toronto-Dominion Bank (The) 2.8% 10/03/2027	USD	100,000	91,858	0.02
Transcanada Trust, FRN 5.875% 15/08/2076	USD	186,000	177,274	0.03
			<u>576,172</u>	<u>0.12</u>
<i>China</i>				
Lenovo Group Ltd., Reg. S 5.875% 24/04/2025	USD	200,000	194,900	0.04
			<u>194,900</u>	<u>0.04</u>
<i>Germany</i>				
Deutsche Bank AG, FRN 2.311% 16/11/2027	USD	150,000	127,373	0.03
Mercedes-Benz Finance North America LLC, 144A 5.5% 27/11/2024	USD	150,000	150,960	0.03
			<u>278,333</u>	<u>0.06</u>
<i>Korea, Republic of</i>				
Hyundai Capital America, 144A 1.5% 15/06/2026	USD	139,000	120,593	0.03
Hyundai Capital America, 144A 2% 15/06/2028	USD	26,000	21,223	–
Hyundai Capital America, Reg. S 2.1% 15/09/2028	USD	25,000	20,563	–
			<u>162,379</u>	<u>0.03</u>
<i>Mexico</i>				
Petroleos Mexicanos 6.7% 16/02/2032	USD	80,000	62,976	0.01
			<u>62,976</u>	<u>0.01</u>
<i>United Kingdom</i>				
AstraZeneca plc 4% 17/01/2029	USD	29,000	27,893	–
AstraZeneca plc 3% 28/05/2051	USD	4,000	2,825	–
Vodafone Group plc 4.125% 30/05/2025	USD	30,000	29,550	0.01
			<u>60,268</u>	<u>0.01</u>
<i>United States of America</i>				
7-Eleven, Inc., 144A 0.8% 10/02/2024	USD	10,000	9,520	–
7-Eleven, Inc., 144A 1.3% 10/02/2028	USD	15,000	12,457	–
7-Eleven, Inc., 144A 1.8% 10/02/2031	USD	124,000	94,986	0.02
AEP Transmission Co. LLC 2.75% 15/08/2051	USD	12,000	7,667	–
Alphabet, Inc. 2.05% 15/08/2050	USD	45,000	26,503	0.01
Altria Group, Inc. 3.4% 06/05/2030	USD	9,000	7,713	–
Amazon.com, Inc. 2.4% 22/02/2023	USD	40,000	39,872	0.01
Amazon.com, Inc. 1.2% 03/06/2027	USD	15,000	13,013	–
Amazon.com, Inc. 1.5% 03/06/2030	USD	10,000	8,058	–
Amazon.com, Inc. 2.1% 12/05/2031	USD	75,000	61,439	0.01
Amazon.com, Inc. 3.6% 13/04/2032	USD	30,000	27,542	0.01
Amazon.com, Inc. 2.5% 03/06/2050	USD	45,000	28,565	0.01
American Homes 4 Rent Trust, Series 2014-SFR2 'A', 144A 3.786% 17/10/2036	USD	85,611	82,649	0.02
American Homes 4 Rent Trust, Series 2015-SFR2 'A', 144A 3.732% 17/10/2052	USD	87,413	82,711	0.02
American Homes 4 Rent Trust 'B', 144A 4.295% 17/10/2052	USD	100,000	95,067	0.02
American International Group, Inc. 4.375% 30/06/2050	USD	42,000	35,747	0.01
Amgen, Inc. 4.05% 18/08/2029	USD	71,000	66,509	0.01
Amgen, Inc. 2.3% 25/02/2031	USD	12,000	9,803	–
Amgen, Inc. 4.2% 01/03/2033	USD	234,000	217,212	0.04

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Amgen, Inc. 4.875% 01/03/2053	USD	42,000	37,480	0.01
Apple, Inc. 1.65% 08/02/2031	USD	25,000	20,185	–
Apple, Inc. 3.35% 08/08/2032	USD	60,000	54,650	0.01
Apple, Inc. 2.4% 20/08/2050	USD	50,000	31,328	0.01
Apple, Inc. 2.65% 08/02/2051	USD	50,000	33,214	0.01
Apple, Inc. 3.95% 08/08/2052	USD	52,000	44,485	0.01
Astrazeneca Finance LLC 1.75% 28/05/2028	USD	28,000	24,084	0.01
Astrazeneca Finance LLC 2.25% 28/05/2031	USD	18,000	15,019	–
AT&T, Inc. 2.55% 01/12/2033	USD	76,000	58,629	0.01
AT&T, Inc. 3.5% 15/09/2053	USD	136,000	92,403	0.02
Avis Budget Rental Car Funding AESOP LLC, Series 2018-2A 'A', 144A 4% 20/03/2025	USD	100,000	98,366	0.02
Baker Hughes Holdings LLC 2.061% 15/12/2026	USD	10,000	8,977	–
Bank of America Corp., FRN 1.53% 06/12/2025	USD	625,000	576,883	0.12
Bank of America Corp., FRN 2.551% 04/02/2028	USD	100,000	88,959	0.02
Bank of America Corp., FRN 4.948% 22/07/2028	USD	24,000	23,479	–
Bank of America Corp., FRN 3.419% 20/12/2028	USD	121,000	109,773	0.02
Bank of America Corp., FRN 1.898% 23/07/2031	USD	52,000	40,024	0.01
Bank of America Corp., FRN 2.651% 11/03/2032	USD	50,000	40,140	0.01
Bank of America Corp., FRN 2.299% 21/07/2032	USD	40,000	30,900	0.01
Bank of America Corp., FRN 5.015% 22/07/2033	USD	152,000	144,756	0.03
Bank of America Corp., FRN 2.676% 19/06/2041	USD	12,000	8,116	–
Baxter International, Inc. 2.272% 01/12/2028	USD	100,000	85,471	0.02
Baxter International, Inc. 2.539% 01/02/2032	USD	7,000	5,579	–
BBCMS Mortgage Trust, FRN, Series 2017-DELC 'A', 144A 4.85% 15/08/2036	USD	100,000	98,316	0.02
BMW US Capital LLC, 144A 2.55% 01/04/2031	USD	56,000	46,384	0.01
Bristol-Myers Squibb Co. 3.4% 26/07/2029	USD	8,000	7,421	–
Broadcom Corp. 3.875% 15/01/2027	USD	10,000	9,473	–
Broadcom, Inc., 144A 4% 15/04/2029	USD	30,000	27,315	0.01
Broadcom, Inc., 144A 3.137% 15/11/2035	USD	48,000	35,439	0.01
Broadcom, Inc., 144A 3.5% 15/02/2041	USD	88,000	62,802	0.01
Broadcom, Inc., 144A 3.75% 15/02/2051	USD	28,000	19,451	–
Broadcom, Inc. 4.3% 15/11/2032	USD	35,000	30,947	0.01
Broadcom, Inc., Reg. S 3.469% 15/04/2034	USD	10,000	8,007	–
Burlington Northern Santa Fe LLC 2.875% 15/06/2052	USD	20,000	13,430	–
Carrier Global Corp. 2.242% 15/02/2025	USD	16,000	15,084	–
Carrier Global Corp. 2.722% 15/02/2030	USD	41,000	34,608	0.01
Carrier Global Corp. 3.577% 05/04/2050	USD	31,000	22,246	–
CCO Holdings LLC, 144A 5.5% 01/05/2026	USD	27,000	26,183	0.01
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	83,000	71,770	0.01
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	80,000	64,352	0.01
CCO Holdings LLC, 144A 4.25% 15/01/2034	USD	50,000	37,000	0.01
Centene Corp. 4.25% 15/12/2027	USD	25,000	23,502	–
Centene Corp. 3.375% 15/02/2030	USD	45,000	38,143	0.01
Charter Communications Operating LLC 4.5% 01/02/2024	USD	24,000	23,727	0.01
Charter Communications Operating LLC 2.8% 01/04/2031	USD	35,000	27,328	0.01
Charter Communications Operating LLC 2.3% 01/02/2032	USD	31,000	22,908	–
Charter Communications Operating LLC 3.7% 01/04/2051	USD	99,000	60,555	0.01

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CIM Trust, FRN 'A1', 144A 5% 25/12/2057	USD	294,598	289,251	0.06
Citigroup, Inc., FRN 0.981% 01/05/2025	USD	38,000	35,604	0.01
Citigroup, Inc., FRN 1.281% 03/11/2025	USD	41,000	37,807	0.01
Citigroup, Inc., FRN 5.61% 29/09/2026	USD	90,000	90,480	0.02
Citigroup, Inc., FRN 3.057% 25/01/2033	USD	36,000	29,145	0.01
Citigroup, Inc., FRN 3.785% 17/03/2033	USD	25,000	21,449	–
Citigroup, Inc., FRN 4.91% 24/05/2033	USD	157,000	147,472	0.03
CME Group, Inc. 2.65% 15/03/2032	USD	50,000	42,021	0.01
Comcast Corp. 2.65% 01/02/2030	USD	75,000	65,055	0.01
Comcast Corp. 1.95% 15/01/2031	USD	58,000	47,022	0.01
Comcast Corp. 3.75% 01/04/2040	USD	11,000	9,118	–
Comcast Corp. 2.8% 15/01/2051	USD	38,000	24,149	0.01
Comcast Corp. 2.887% 01/11/2051	USD	25,000	16,169	–
Comcast Corp. 2.35% 15/01/2027	USD	29,000	26,391	0.01
ConocoPhillips Co. 3.8% 15/03/2052	USD	50,000	39,570	0.01
CSAIL Commercial Mortgage Trust 'A3' 3.231% 15/06/2057	USD	81,186	77,177	0.02
CSX Corp. 3.8% 01/03/2028	USD	18,000	17,200	–
CSX Corp. 4.25% 15/03/2029	USD	100,000	96,404	0.02
CSX Corp. 2.5% 15/05/2051	USD	21,000	12,850	–
CSX Corp. 4.5% 15/11/2052	USD	21,000	18,347	–
Daimler Trucks Finance North America LLC, 144A 1.125% 14/12/2023	USD	150,000	144,159	0.03
Daimler Trucks Finance North America LLC, 144A 1.625% 13/12/2024	USD	150,000	139,314	0.03
Daimler Trucks Finance North America LLC, 144A 2.375% 14/12/2028	USD	150,000	126,331	0.03
Daimler Trucks Finance North America LLC, 144A 2.5% 14/12/2031	USD	150,000	116,668	0.02
EQT Corp., 144A 3.625% 15/05/2031	USD	5,000	4,244	–
Equinix, Inc., REIT 1.8% 15/07/2027	USD	37,000	31,726	0.01
Equinix, Inc., REIT 1.55% 15/03/2028	USD	5,000	4,141	–
Equinix, Inc., REIT 3.2% 18/11/2029	USD	25,000	21,815	–
Equinix, Inc., REIT 2.15% 15/07/2030	USD	72,000	57,440	0.01
Equinix, Inc., REIT 2.5% 15/05/2031	USD	42,000	33,850	0.01
Equinix, Inc., REIT 2.95% 15/09/2051	USD	15,000	9,407	–
FHLMC, FRN, Series K061 'A2' 3.347% 25/11/2026	USD	100,000	95,746	0.02
FHLMC, FRN, Series K063 'A2' 3.43% 25/01/2027	USD	100,000	96,034	0.02
FHLMC 'A2' 2.4% 25/03/2032	USD	347,000	292,734	0.06
FHLMC Multifamily WI Certificates REMIC Series 'A2' 2.12% 25/06/2029	USD	185,000	161,982	0.03
FHLMC Multifamily WI Certificates Series 'A2' 2.35% 25/06/2032	USD	349,000	292,998	0.06
FHLMC Multifamily WI Certificates Series 'A2' 2.45% 25/07/2032	USD	203,000	171,745	0.04
FHLMC Multifamily WI Certificates Series 'A2' 3.8% 25/12/2032	USD	300,000	283,566	0.06
FHLMC STACR Debt Notes, FRN, Series 2015-DNA3 'M3' 9.089% 25/04/2028	USD	125,586	129,929	0.03
FHLMC STACR Debt Notes, FRN 'M3' 9.566% 25/07/2028	USD	222,369	232,312	0.05
FirstEnergy Transmission LLC, 144A 4.35% 15/01/2025	USD	12,000	11,703	–

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
FirstEnergy Transmission LLC, 144A 2.866% 15/09/2028	USD	61,000	53,339	0.01
Fiserv, Inc. 2.65% 01/06/2030	USD	12,000	10,115	–
FNMA 2.375% 19/01/2023	USD	272,000	271,770	0.06
FNMA 5.5% 01/08/2056	USD	138,392	143,019	0.03
FNMA 5.5% 01/01/2059	USD	85,278	87,226	0.02
FNMA 4.5% 01/11/2059	USD	297,370	291,772	0.06
FNMA 3% 01/07/2060	USD	144,358	126,475	0.03
FNMA, FRN, Series 2017-M7 'A2' 2.961% 25/02/2027	USD	44,095	41,465	0.01
FNMA 2.625% 06/09/2024	USD	70,000	67,921	0.01
Ford Credit Auto Owner Trust, Series 2018-1 'A', 144A 3.19% 15/07/2031	USD	100,000	95,590	0.02
GE HealthCare Technologies, Inc., 144A 5.65% 15/11/2027	USD	100,000	101,345	0.02
GE HealthCare Technologies, Inc., 144A 5.857% 15/03/2030	USD	100,000	102,581	0.02
Gilead Sciences, Inc. 1.65% 01/10/2030	USD	18,000	14,316	–
GNMA 4% 20/11/2052	USD	1,348,150	1,277,078	0.26
GNMA 4.5% 20/11/2052	USD	583,134	566,321	0.12
GNMA 4.5% 20/12/2052	USD	99,990	97,102	0.02
GNMA MA5332 5% 20/07/2048	USD	407	407	–
GNMA MA5650 3.5% 20/12/2048	USD	13,100	12,215	–
GNMA MA5653 5% 20/12/2048	USD	17,270	17,304	–
GNMA MA5764 4.5% 20/02/2049	USD	53,583	52,044	0.01
GNMA MA5765 5% 20/02/2049	USD	3,738	3,728	–
GNMA MA6042 5% 20/07/2049	USD	799	803	–
Golden State Tobacco Securitization Corp. 2.746% 01/06/2034	USD	5,000	4,023	–
Goldman Sachs Group, Inc. (The), FRN 1.757% 24/01/2025	USD	100,000	95,756	0.02
Goldman Sachs Group, Inc. (The), FRN 1.542% 10/09/2027	USD	109,000	94,164	0.02
Goldman Sachs Group, Inc. (The), FRN 1.948% 21/10/2027	USD	211,000	184,770	0.04
Goldman Sachs Group, Inc. (The), FRN 2.64% 24/02/2028	USD	32,000	28,538	0.01
Goldman Sachs Group, Inc. (The), FRN 3.615% 15/03/2028	USD	25,000	23,324	–
Goldman Sachs Group, Inc. (The), FRN 1.992% 27/01/2032	USD	40,000	30,564	0.01
Goldman Sachs Group, Inc. (The), FRN 2.615% 22/04/2032	USD	22,000	17,598	–
Goldman Sachs Group, Inc. (The), FRN 2.383% 21/07/2032	USD	70,000	54,483	0.01
Goldman Sachs Group, Inc. (The), FRN 2.65% 21/10/2032	USD	55,000	43,563	0.01
Goldman Sachs Group, Inc. (The), FRN 3.102% 24/02/2033	USD	63,000	51,319	0.01
Goldman Sachs Group, Inc. (The), FRN 2.908% 21/07/2042	USD	12,000	8,205	–
Grand Canyon University 4.125% 01/10/2024	USD	65,000	61,131	0.01
Grand Parkway Transportation Corp. 3.236% 01/10/2052	USD	15,000	10,670	–

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
GS Mortgage Securities Corp. Trust, FRN, Series 2018-HULA 'A', 144A 4.795% 15/07/2025	USD	91,477	89,164	0.02
International Flavors & Fragrances, Inc., 144A 1.832% 15/10/2027	USD	9,000	7,567	–
International Flavors & Fragrances, Inc., 144A 2.3% 01/11/2030	USD	96,000	76,384	0.02
International Flavors & Fragrances, Inc., 144A 3.268% 15/11/2040	USD	25,000	17,926	–
International Flavors & Fragrances, Inc., 144A 3.468% 01/12/2050	USD	30,000	20,437	–
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2029	USD	25,000	21,847	–
Jersey Central Power & Light Co., 144A 4.3% 15/01/2026	USD	15,000	14,505	–
JPMorgan Chase & Co., FRN 1.561% 10/12/2025	USD	45,000	41,695	0.01
JPMorgan Chase & Co., FRN 5.546% 15/12/2025	USD	100,000	100,078	0.02
JPMorgan Chase & Co., FRN 2.595% 24/02/2026	USD	50,000	47,048	0.01
JPMorgan Chase & Co., FRN 1.04% 04/02/2027	USD	36,000	31,354	0.01
JPMorgan Chase & Co., FRN 4.851% 25/07/2028	USD	96,000	93,737	0.02
JPMorgan Chase & Co., FRN 4.203% 23/07/2029	USD	93,000	86,833	0.02
JPMorgan Chase & Co., FRN 2.58% 22/04/2032	USD	24,000	19,283	–
JPMorgan Chase & Co., FRN 2.545% 08/11/2032	USD	19,000	15,066	–
JPMorgan Chase & Co., FRN 2.963% 25/01/2033	USD	16,000	13,064	–
JPMorgan Chase & Co., FRN 4.912% 25/07/2033	USD	58,000	55,396	0.01
JPMorgan Chase & Co., FRN 3.109% 22/04/2051	USD	37,000	24,403	0.01
Keurig Dr Pepper, Inc. 3.8% 01/05/2050	USD	12,000	9,068	–
Kraft Heinz Foods Co. 5.2% 15/07/2045	USD	25,000	23,189	–
Marriott International, Inc. 2.75% 15/10/2033	USD	34,000	26,035	0.01
Meta Platforms, Inc. 3.85% 15/08/2032	USD	21,000	18,539	–
Meta Platforms, Inc. 4.45% 15/08/2052	USD	14,000	11,198	–
METLIFE SECURITIZATION TRUST, FRN, Series 2018-1A 'A', 144A 3.75% 25/03/2057	USD	51,869	48,943	0.01
Metropolitan Life Global Funding I, 144A 1.55% 07/01/2031	USD	150,000	116,681	0.02
Mid-Atlantic Interstate Transmission LLC, 144A 4.1% 15/05/2028	USD	25,000	23,572	–
Mill City Mortgage Loan Trust, FRN, Series 2018-1 'A1', 144A 3.25% 25/05/2062	USD	20,512	19,792	–
Mill City Mortgage Trust, FRN 'M2', 144A 3.662% 25/06/2056	USD	48,744	48,274	0.01
Morgan Stanley, FRN 2.188% 28/04/2026	USD	100,000	93,012	0.02
Morgan Stanley, FRN 1.512% 20/07/2027	USD	102,000	88,639	0.02
Morgan Stanley, FRN 2.475% 21/01/2028	USD	91,000	80,985	0.02
Morgan Stanley, FRN 4.21% 20/04/2028	USD	65,000	61,921	0.01
Morgan Stanley, FRN 1.928% 28/04/2032	USD	40,000	30,275	0.01
Morgan Stanley, FRN 2.239% 21/07/2032	USD	72,000	55,410	0.01
Morgan Stanley, FRN 2.943% 21/01/2033	USD	9,000	7,304	–
Morgan Stanley, FRN 4.889% 20/07/2033	USD	77,000	72,569	0.01
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C9 'A4' 3.102% 15/05/2046	USD	50,000	49,625	0.01
Navient Corp. 5.625% 01/08/2033	USD	40,000	28,567	0.01
Netflix, Inc., 144A 5.375% 15/11/2029	USD	6,000	5,831	–
Netflix, Inc., 144A 4.875% 15/06/2030	USD	12,000	11,211	–
Netflix, Inc. 4.875% 15/04/2028	USD	163,000	157,757	0.03



Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Netflix, Inc. 5.875% 15/11/2028	USD	115,000	116,843	0.02
New York Life Global Funding, 144A 0.95% 24/06/2025	USD	20,000	18,128	–
Northern States Power Co. 2.6% 01/06/2051	USD	100,000	63,847	0.01
Northern States Power Co. 4.5% 01/06/2052	USD	50,000	45,594	0.01
Oncor Electric Delivery Co. LLC 2.75% 15/05/2030	USD	11,000	9,606	–
Pacific Gas and Electric Co. 2.95% 01/03/2026	USD	100,000	91,763	0.02
Pacific Gas and Electric Co. 3.3% 15/03/2027	USD	80,000	71,280	0.01
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	100,000	77,817	0.02
Pacific Gas and Electric Co. 3.3% 01/08/2040	USD	25,000	17,012	–
Pacific Gas and Electric Co. 3.5% 01/08/2050	USD	50,000	31,246	0.01
PayPal Holdings, Inc. 3.25% 01/06/2050	USD	2,000	1,368	–
PayPal Holdings, Inc. 5.05% 01/06/2052	USD	23,000	20,953	–
PepsiCo, Inc. 1.625% 01/05/2030	USD	6,000	4,894	–
PepsiCo, Inc. 1.95% 21/10/2031	USD	91,000	73,775	0.02
Philip Morris International, Inc. 0.875% 01/05/2026	USD	19,000	16,714	–
Philip Morris International, Inc. 5.125% 17/11/2027	USD	28,000	28,254	0.01
Philip Morris International, Inc. 5.625% 17/11/2029	USD	21,000	21,353	–
Philip Morris International, Inc. 5.75% 17/11/2032	USD	45,000	46,015	0.01
Plains All American Pipeline LP 3.8% 15/09/2030	USD	6,000	5,229	–
Public Service Co. of Colorado 3.7% 15/06/2028	USD	14,000	13,350	–
Raytheon Technologies Corp. 1.9% 01/09/2031	USD	12,000	9,452	–
Raytheon Technologies Corp. 2.82% 01/09/2051	USD	15,000	9,786	–
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	34,000	26,337	0.01
Regeneron Pharmaceuticals, Inc. 2.8% 15/09/2050	USD	2,000	1,249	–
Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	53,000	56,959	0.01
Royal Caribbean Cruises Ltd., 144A 4.25% 01/07/2026	USD	20,000	16,192	–
SBA Tower Trust, REIT, 144A 1.631% 15/05/2051	USD	112,000	95,287	0.02
Seasoned Credit Risk Transfer Trust, Series 2017-1 'HA' 3% 25/01/2056	USD	38,347	35,885	0.01
Seasoned Credit Risk Transfer Trust, Series 2017-2 'HA' 3% 25/08/2056	USD	19,907	18,613	–
Seasoned Credit Risk Transfer Trust, Series 2017-2 'MA' 3% 25/08/2056	USD	17,607	16,358	–
Seasoned Credit Risk Transfer Trust, FRN, Series 2018-3 'MA' 3.5% 25/08/2057	USD	7,478	7,099	–
Seasoned Credit Risk Transfer Trust, Series 2019-1 'MA' 3.5% 25/07/2058	USD	80,298	75,976	0.02
Seasoned Credit Risk Transfer Trust, Series 2019-2 'MA' 3.5% 25/08/2058	USD	164,103	154,850	0.03
Seasoned Credit Risk Transfer Trust, Series 2018-2 'MT' 3.5% 25/11/2057	USD	4,911	4,443	–
Seasoned Credit Risk Transfer Trust, Series 2019-1 'MT' 3.5% 25/07/2058	USD	195,602	176,858	0.04
Seasoned Credit Risk Transfer Trust, Series 2019-2 'MT' 3.5% 25/08/2058	USD	7,409	6,699	–
Seasoned Credit Risk Transfer Trust, Series 2019-3 'MT' 3.5% 25/10/2058	USD	5,569	5,039	–
Seasoned Loans Structured Transaction, Series 2019-1 'A1' 3.5% 25/05/2029	USD	44,190	42,121	0.01
Seasoned Loans Structured Transaction Trust 'A1' 3.5% 25/05/2032	USD	186,759	180,184	0.04
Sherwin-Williams Co. (The) 2.9% 15/03/2052	USD	5,000	3,135	–

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Southern California Edison Co. 4.7% 01/06/2027	USD	200,000	196,161	0.04
Southern California Edison Co. 2.85% 01/08/2029	USD	50,000	43,562	0.01
Southwestern Electric Power Co. 3.25% 01/11/2051	USD	5,000	3,309	–
Sprint Capital Corp. 6.875% 15/11/2028	USD	124,000	128,984	0.03
Sprint Capital Corp. 8.75% 15/03/2032	USD	33,000	39,348	0.01
State of Illinois 5.1% 01/06/2033	USD	55,000	52,845	0.01
State Street Corp., FRN 5.82% 04/11/2028	USD	21,000	21,724	–
T-Mobile USA, Inc. 3% 15/02/2041	USD	25,000	17,735	–
Towd Point Mortgage Trust, FRN, Series 2016-5 'A1', 144A 2.5% 25/10/2056	USD	13,160	12,960	–
Towd Point Mortgage Trust, FRN, Series 2017-3 'A1', 144A 2.75% 25/07/2057	USD	12,120	11,837	–
Towd Point Mortgage Trust, FRN, Series 2017-4 'A1', 144A 2.75% 25/06/2057	USD	43,290	41,253	0.01
Towd Point Mortgage Trust, FRN, Series 2017-6 'A1', 144A 2.75% 25/10/2057	USD	92,318	88,426	0.02
Towd Point Mortgage Trust, FRN, Series 2018-2 'A1', 144A 3.25% 25/03/2058	USD	332,440	318,538	0.07
Towd Point Mortgage Trust, FRN, Series 2018-5 'A1A', 144A 3.25% 25/07/2058	USD	48,599	46,814	0.01
Towd Point Mortgage Trust, FRN 'B2', 144A 4.075% 25/04/2057	USD	100,000	87,481	0.02
Towd Point Mortgage Trust, FRN, Series 2015-4 'M1', 144A 3.75% 25/04/2055	USD	10,114	10,094	–
Towd Point Mortgage Trust, FRN 'M2', 144A 4% 25/03/2054	USD	81,200	79,613	0.02
Towd Point Mortgage Trust, FRN 'M2', 144A 3.75% 25/04/2055	USD	218,800	212,715	0.04
UMBS 6.5% 01/02/2026	USD	36,512	37,828	0.01
UMBS 3.5% 01/07/2045	USD	52,347	48,471	0.01
UMBS 4.5% 01/01/2049	USD	373,026	368,294	0.08
UMBS 3.5% 01/05/2049	USD	15,147	14,033	–
UMBS 3% 01/07/2050	USD	139,303	125,006	0.03
UMBS 3% 01/11/2050	USD	164,370	147,979	0.03
UMBS 3.5% 01/12/2051	USD	645,000	587,244	0.12
UMBS 3% 01/02/2052	USD	369,665	329,977	0.07
UMBS 3% 01/03/2052	USD	112,245	98,664	0.02
UMBS 3% 01/03/2052	USD	197,878	173,846	0.04
UMBS 3% 01/04/2052	USD	362,871	318,965	0.07
UMBS 3.5% 01/05/2052	USD	622,518	566,155	0.12
UMBS 3.5% 01/06/2052	USD	45,902	41,782	0.01
UMBS 4.5% 01/06/2052	USD	397,542	383,521	0.08
UMBS 3% 01/09/2052	USD	866,654	761,833	0.16
UMBS 4% 01/09/2052	USD	147,245	138,259	0.03
UMBS 4.5% 01/09/2052	USD	88,313	86,455	0.02
UMBS 4.5% 01/09/2052	USD	159,338	153,525	0.03
UMBS 4% 01/10/2052	USD	99,991	93,889	0.02
UMBS 4% 01/11/2052	USD	63,299	59,436	0.01
UMBS 4% 01/11/2052	USD	265,260	249,073	0.05
UMBS 4.5% 01/11/2052	USD	3,594	3,463	–
UMBS 6.5% 01/11/2052	USD	88,112	90,386	0.02
UMBS 4% 01/12/2052	USD	450,000	422,539	0.09

## Capital Group Capital Income Builder (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UMBS 6.5% 01/12/2052	USD	30,979	31,779	0.01
UMBS 6.5% 01/12/2052	USD	89,051	91,350	0.02
UMBS 3.5% 01/01/2053	USD	6,000	5,458	–
UMBS 3.5% 01/01/2053	USD	48,000	43,667	0.01
UMBS 5% 01/01/2053	USD	13,000	12,832	–
UMBS 5% 01/01/2053	USD	15,000	14,807	–
UMBS 6.5% 01/01/2053	USD	92,063	94,442	0.02
UMBS 6.5% 01/01/2053	USD	132,156	135,568	0.03
UMBS BH0250 4% 01/04/2047	USD	170,143	162,813	0.03
UMBS CA2157 4% 01/08/2048	USD	85,482	81,587	0.02
UMBS FM2886 3% 01/05/2050	USD	866,640	770,174	0.16
UMBS SI2002 4% 01/03/2048	USD	10,082	9,643	–
UMBS ZT1922 4.5% 01/04/2049	USD	46,434	45,544	0.01
Union Pacific Corp. 3.5% 08/06/2023	USD	35,000	34,753	0.01
Union Pacific Corp. 3.75% 15/07/2025	USD	20,000	19,451	–
Union Pacific Corp. 2.891% 06/04/2036	USD	15,000	11,974	–
Verizon Communications, Inc. 2.355% 15/03/2032	USD	74,000	58,856	0.01
Warnermedia Holdings, Inc., 144A 4.279% 15/03/2032	USD	48,000	39,661	0.01
Warnermedia Holdings, Inc., 144A 5.05% 15/03/2042	USD	67,000	51,498	0.01
Warnermedia Holdings, Inc., 144A 5.141% 15/03/2052	USD	124,000	90,623	0.02
Warnermedia Holdings, Inc., 144A 5.391% 15/03/2062	USD	13,000	9,542	–
Wells Fargo & Co., FRN 2.406% 30/10/2025	USD	23,000	21,766	–
Wells Fargo & Co., FRN 3.196% 17/06/2027	USD	76,000	70,590	0.01
Wells Fargo & Co., FRN 2.572% 11/02/2031	USD	31,000	25,738	0.01
Wells Fargo & Co., FRN 3.35% 02/03/2033	USD	156,000	131,833	0.03
Wells Fargo & Co., FRN 4.897% 25/07/2033	USD	87,000	82,868	0.02
Wells Fargo & Co., FRN 3.584% 22/05/2028	USD	40,000	37,202	0.01
Willis North America, Inc. 4.65% 15/06/2027	USD	50,000	48,376	0.01
Wisconsin Power and Light Co. 1.95% 16/09/2031	USD	25,000	19,677	–
Wisconsin Power and Light Co. 3.95% 01/09/2032	USD	19,000	17,447	–
Xcel Energy, Inc. 3.35% 01/12/2026	USD	25,000	23,513	–
Xcel Energy, Inc. 2.6% 01/12/2029	USD	64,000	54,789	0.01
Xcel Energy, Inc. 2.35% 15/11/2031	USD	93,000	74,566	0.02
Xcel Energy, Inc. 4.6% 01/06/2032	USD	38,000	36,405	0.01
<b>Total Bonds</b>			<b>23,925,454</b>	<b>4.88</b>
<b>Equities</b>			<b>25,277,619</b>	<b>5.15</b>
<i>India</i>				
Mindspace Business Parks REIT, REIT	INR	22,600	91,326	0.02
			91,326	0.02
<b>Total Equities</b>			<b>91,326</b>	<b>0.02</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>25,368,945</b>	<b>5.17</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>United States of America</i>				
BMW US Capital LLC, 144A 3.45% 01/04/2027	USD	125,000	118,175	0.02
Corebridge Financial, Inc., 144A 3.85% 05/04/2029	USD	250,000	228,219	0.05
Corebridge Financial, Inc., 144A 3.9% 05/04/2032	USD	78,000	68,337	0.01
Corebridge Financial, Inc., 144A 4.35% 05/04/2042	USD	7,000	5,772	–
Corebridge Financial, Inc., 144A 4.4% 05/04/2052	USD	31,000	24,721	0.01
Daimler Trucks Finance North America LLC, 144A 3.65% 07/04/2027	USD	150,000	140,407	0.03

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
New York Life Global Funding, 144A 3.25% 07/04/2027	USD	424,000	399,364	0.08
Stellantis Finance US, Inc., 144A 6.375% 12/09/2032	USD	200,000	198,025	0.04
			1,183,020	0.24
<b>Total Bonds</b>			<b>1,183,020</b>	<b>0.24</b>
<b>Total Recently issued securities</b>			<b>1,183,020</b>	<b>0.24</b>
<b>Other transferable securities and money market instruments</b>				
<b>Bonds</b>				
<i>United States of America</i>				
Treehouse Park Improvement Association No. 1, 144A 9.75% 01/12/2033*	USD	100,000	88,460	0.02
			88,460	0.02
<b>Total Bonds</b>			<b>88,460</b>	<b>0.02</b>
<b>Equities</b>				
<i>France</i>				
Engie SA*	EUR	117	1,677	–
Engie SA*	EUR	11,500	164,808	0.03
			166,485	0.03
<i>Russian Federation</i>				
Gazprom PJSC*	RUB	300,764	–	–
Moscow Exchange MICEX-RTS PJSC*	USD	307,181	–	–
Sberbank of Russia PJSC*	USD	69,156	–	–
			–	–
<b>Total Equities</b>			<b>166,485</b>	<b>0.03</b>
<b>Total Other transferable securities and money market instruments</b>			<b>254,945</b>	<b>0.05</b>
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	25,238,441	25,238,441	5.14
			25,238,441	5.14
<b>Total Collective Investment Schemes - UCITS</b>			<b>25,238,441</b>	<b>5.14</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>25,238,441</b>	<b>5.14</b>
<b>Total Investments</b>			<b>483,950,488</b>	<b>98.58</b>
<b>Cash</b>			<b>9,977,302</b>	<b>2.03</b>
<b>Other assets/(liabilities)</b>			<b>(3,006,713)</b>	<b>(0.61)</b>
<b>Total net assets</b>			<b>490,921,077</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2022

**To Be Announced Contracts**

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	GNMA 2, 4.00%, 15/01/2050	USD	1,490,000	1,410,151	(24,609)	0.29
United States of America	GNMA 2, 4.50%, 15/01/2052	USD	30,000	29,107	(209)	0.01
United States of America	GNMA 2, 5.00%, 15/02/2052	USD	3,697,755	3,664,052	(26,409)	0.75
United States of America	GNMA 2, 5.50%, 15/02/2052	USD	435,000	437,228	(1,544)	0.09
United States of America	UMBS, 2.50%, 25/01/2037	USD	451,000	412,751	(5,874)	0.08
United States of America	UMBS, 5.50%, 25/02/2048	USD	20,000	20,045	(105)	–
United States of America	UMBS, 5.00%, 25/01/2050	USD	725,000	714,512	(3,009)	0.15
United States of America	UMBS, 6.50%, 25/01/2050	USD	791,105	810,319	2,453	0.16
United States of America	UMBS, 4.50%, 25/02/2051	USD	270,000	259,925	(4,506)	0.05
United States of America	UMBS, 5.00%, 25/02/2051	USD	40,000	39,415	(516)	0.01
United States of America	UMBS, 2.00%, 25/01/2052	USD	20,000	16,279	(368)	–
United States of America	UMBS, 2.50%, 25/01/2052	USD	60,000	50,819	(1,074)	0.01
United States of America	UMBS, 4.00%, 25/01/2052	USD	250,000	234,493	(2,476)	0.05
United States of America	UMBS, 4.50%, 25/01/2052	USD	760,000	731,552	(13,518)	0.15
United States of America	UMBS, 5.50%, 25/01/2052	USD	6,029,000	6,045,755	(67,359)	1.23
United States of America	UMBS, 6.00%, 25/01/2052	USD	20,000	20,301	(106)	–
United States of America	UMBS, 6.00%, 25/02/2052	USD	190,000	192,700	(1,390)	0.04
<b>Total To Be Announced Contracts Long Positions</b>				<b>15,089,404</b>	<b>(150,619)</b>	<b>3.07</b>
<b>Net To Be Announced Contracts</b>				<b>15,089,404</b>	<b>(150,619)</b>	<b>3.07</b>

**Financial Futures Contracts**

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 31/03/2023	97	USD	19,892,578	21,308	0.01
US 10 Year Note, 22/03/2023	(11)	USD	(1,235,266)	9,322	–
US 10 Year Ultra Bond, 22/03/2023	(21)	USD	(2,483,906)	15,686	–
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>46,316</b>	<b>0.01</b>
US 5 Year Note, 31/03/2023	122	USD	13,167,422	(17,987)	–
US Long Bond, 22/03/2023	18	USD	2,256,188	(28,410)	(0.01)
US Ultra Bond, 22/03/2023	26	USD	3,492,125	(28,184)	(0.01)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(74,581)</b>	<b>(0.02)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(28,265)</b>	<b>(0.01)</b>

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
1,400,000	USD	Goldman Sachs	Pay fixed 0.65% Receive floating LIBOR 3 month	12/05/2030	288,682	288,682	0.06
350,000	USD	Goldman Sachs	Pay fixed 1.613% Receive floating LIBOR 3 month	17/03/2031	55,188	55,188	0.01
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>343,870</b>	<b>343,870</b>	<b>0.07</b>
2,000,000	USD	Goldman Sachs	Pay floating FEDERAL_FUNDS_H15 1 day Receive fixed 3.497%	16/06/2024	(35,333)	(35,333)	(0.01)

## Capital Group Capital Income Builder (LUX) (continued)

As at 31 December 2022

## Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
2,009,955	USD	Goldman Sachs	Pay floating FEDERAL_FUNDS_ H15 1 day Receive fixed 3.529%	16/06/2024	(34,608)	(34,608)	(0.01)
1,860,045	USD	Goldman Sachs	Pay floating FEDERAL_FUNDS_ H15 1 day Receive fixed 3.526%	16/06/2024	(32,095)	(32,095)	(0.01)
1,500,000	USD	Goldman Sachs	Pay floating FEDERAL_FUNDS_ H15 1 day Receive fixed 3.433%	17/06/2024	(27,851)	(27,851)	–
299,415	USD	Goldman Sachs	Pay floating FEDERAL_FUNDS_ H15 1 day Receive fixed 3.459%	17/06/2024	(5,451)	(5,451)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(135,338)</b>	<b>(135,338)</b>	<b>(0.03)</b>
<b>Net Unrealised Gain on Interest Rate Swap Contracts</b>					<b>208,532</b>	<b>208,532</b>	<b>0.04</b>

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>CNH Hedged Share Class</b>							
CNH	17,713,526	USD	2,550,834	20/01/2023	J.P. Morgan	12,344	0.01
<b>EUR Hedged Share Class</b>							
EUR	4,555,284	USD	4,859,686	20/01/2023	J.P. Morgan	22,513	–
SGD	155,279	USD	115,460	20/01/2023	J.P. Morgan	514	–
<b>GBP Hedged Share Class</b>							
GBP	9,150	USD	11,004	20/01/2023	J.P. Morgan	64	–
<b>SGD Hedged Share Class</b>							
SGD	3,235,676	USD	2,405,946	20/01/2023	J.P. Morgan	10,708	–
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>46,143</b>	<b>0.01</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>46,143</b>	<b>0.01</b>
<b>AUD Hedged Share Class</b>							
AUD	10,485,261	USD	7,224,822	20/01/2023	J.P. Morgan	(80,672)	(0.02)
<b>EUR Hedged Share Class</b>							
USD	702	EUR	661	20/01/2023	J.P. Morgan	(6)	–
<b>GBP Hedged Share Class</b>							
GBP	11,832,368	USD	14,686,574	20/01/2023	J.P. Morgan	(374,959)	(0.07)
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(455,637)</b>	<b>(0.09)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(455,637)</b>	<b>(0.09)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(409,494)</b>	<b>(0.08)</b>

## Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
2,615,000	USD	Goldman Sachs	CDX.NA.HY.38-V2	Sell	5.00%	20/06/2027	54,388	54,388	0.01
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>54,388</b>	<b>54,388</b>	<b>0.01</b>
<b>Net Unrealised Gain on Credit Default Swap Contracts</b>							<b>54,388</b>	<b>54,388</b>	<b>0.01</b>

The accompanying notes form an integral part of these financial statements.

Capital Group Global Allocation Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Australia</i>				
Australia Government Bond, Reg. S 2.75% 21/11/2028	AUD	790,000	508,954	0.03
Australia Government Bond, Reg. S 1.5% 21/06/2031	AUD	2,460,000	1,377,880	0.09
Australia Government Bond, Reg. S 1% 21/11/2031	AUD	2,220,000	1,173,750	0.07
Australia Government Bond, Reg. S 3% 21/11/2033	AUD	3,470,000	2,140,523	0.14
			<u>5,201,107</u>	<u>0.33</u>
<i>Austria</i>				
Austria Government Bond, Reg. S, 144A 0% 20/02/2031	EUR	1,310,000	1,098,279	0.07
			<u>1,098,279</u>	<u>0.07</u>
<i>Belgium</i>				
KBC Group NV, Reg. S, FRN 0.125% 10/09/2026	EUR	500,000	481,239	0.03
			<u>481,239</u>	<u>0.03</u>
<i>Brazil</i>				
Brazil Letras do Tesouro Nacional 0% 01/01/2024	BRL	130,000	217,317	0.01
Brazil Notas do Tesouro Nacional 10% 01/01/2023	BRL	3,200,000	575,785	0.04
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	3,173,000	574,961	0.04
			<u>1,368,063</u>	<u>0.09</u>
<i>Canada</i>				
Canada Government Bond 0.75% 01/10/2024	CAD	1,080,000	753,894	0.05
Canada Government Bond 0.25% 01/03/2026	CAD	2,020,000	1,339,451	0.08
Canada Government Bond 1% 01/06/2027	CAD	1,870,000	1,250,013	0.08
Canada Government Bond 3.5% 01/03/2028	CAD	1,139,000	845,729	0.05
Canada Government Bond 0.5% 01/12/2030	CAD	730,000	434,965	0.03
Canadian Pacific Railway Co. 2.45% 02/12/2031	USD	108,000	89,737	0.01
Canadian Pacific Railway Co. 3.1% 02/12/2051	USD	130,000	88,003	–
Cenovus Energy, Inc. 4.25% 15/04/2027	USD	70,000	67,012	–
Royal Bank of Canada, Reg. S 1% 09/09/2026	GBP	700,000	732,288	0.05
			<u>5,601,092</u>	<u>0.35</u>
<i>Chile</i>				
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4.7% 01/09/2030	CLP	465,000,000	528,992	0.03
			<u>528,992</u>	<u>0.03</u>
<i>China</i>				
Baidu, Inc. 4.375% 14/05/2024	USD	300,000	295,479	0.02
China Development Bank 2.89% 22/06/2025	CNY	8,520,000	1,236,591	0.08
China Development Bank 3.68% 26/02/2026	CNY	1,320,000	195,676	0.01
China Development Bank 3.43% 14/01/2027	CNY	1,490,000	219,061	0.01
China Development Bank 3.39% 10/07/2027	CNY	1,250,000	183,234	0.01
China Development Bank 4.24% 24/08/2027	CNY	3,110,000	473,880	0.03
China Development Bank 4.88% 09/02/2028	CNY	1,180,000	186,013	0.01
China Government Bond 3.12% 05/12/2026	CNY	4,800,000	705,454	0.04

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
China Government Bond 3.29% 23/05/2029	CNY	12,440,000	1,851,305	0.12
China Government Bond 2.68% 21/05/2030	CNY	3,110,000	441,655	0.03
China Government Bond 3.39% 16/03/2050	CNY	8,630,000	1,268,091	0.08
China Government Bond 3.81% 14/09/2050	CNY	21,580,000	3,410,250	0.22
China Government Bond, Reg. S 0.125% 12/11/2026	EUR	200,000	189,182	0.01
			<u>10,655,871</u>	<u>0.67</u>
<i>Colombia</i>				
Colombia Titulos De Tesoreria 5.75% 03/11/2027	COP	7,433,300,000	1,163,048	0.07
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	10,384,900,000	1,517,241	0.10
Colombia Titulos De Tesoreria 7.25% 26/10/2050	COP	1,889,000,000	221,748	0.01
			<u>2,902,037</u>	<u>0.18</u>
<i>Denmark</i>				
Nordea Kredit Realkreditaktieselskab, Reg. S, 144A 0.5% 01/10/2040	DKK	3,650,109	408,243	0.03
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2040	DKK	32,649,144	3,649,165	0.23
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2043	DKK	14,913,799	1,625,709	0.10
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2050	DKK	2,809,377	280,679	0.02
Nykredit Realkredit A/S, Reg. S 1% 01/10/2050	DKK	5,799,253	615,602	0.04
Nykredit Realkredit A/S, Reg. S 1% 01/10/2053	DKK	6,166,880	646,970	0.04
Realkredit Danmark A/S, Reg. S 1% 01/10/2053	DKK	2,131,104	223,808	0.01
			<u>7,450,176</u>	<u>0.47</u>
<i>France</i>				
BPCE SA, Reg. S 0.875% 31/01/2024	EUR	200,000	208,567	0.01
Credit Agricole SA, Reg. S 0.875% 14/01/2032	EUR	300,000	241,917	0.02
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	200,000	167,543	0.01
France Government Bond OAT, Reg. S 0.75% 25/02/2028	EUR	1,480,000	1,429,520	0.09
France Government Bond OAT, Reg. S 0.75% 25/11/2028	EUR	210,000	200,028	0.01
France Government Bond OAT, Reg. S 0% 25/11/2030	EUR	3,810,000	3,256,920	0.21
France Government Bond OAT, Reg. S 2% 25/11/2032	EUR	1,410,000	1,377,426	0.09
France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	365,000	305,934	0.02
Stellantis NV, Reg. S 2.75% 15/05/2026	EUR	200,000	205,339	0.01
			<u>7,393,194</u>	<u>0.47</u>
<i>Germany</i>				
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	100,000	106,456	0.01
Bundesobligation, Reg. S 0% 11/04/2025	EUR	2,730,000	2,761,121	0.17
Bundesobligation, Reg. S 0% 16/04/2027	EUR	3,030,000	2,917,139	0.18
Bundesobligation, Reg. S 1.3% 15/10/2027	EUR	2,910,000	2,947,307	0.19
Bundesrepublik Deutschland, Reg. S 0% 15/08/2031	EUR	360,000	312,687	0.02
Bundesrepublik Deutschland, Reg. S 1.7% 15/08/2032	EUR	3,320,000	3,314,109	0.21
Bundesrepublik Deutschland, Reg. S 1% 15/05/2038	EUR	1,470,000	1,259,491	0.08
Bundesrepublik Deutschland, Reg. S 0% 15/08/2052	EUR	890,000	477,186	0.03



Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	200,000	186,935	0.01
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	500,000	474,937	0.03
E.ON SE, Reg. S 1.625% 29/03/2031	EUR	540,000	487,069	0.03
Hannover Rueck SE, Reg. S, FRN 1.75% 08/10/2040	EUR	200,000	166,825	0.01
Kreditanstalt fuer Wiederaufbau, Reg. S 1.125% 04/07/2025	GBP	305,000	341,729	0.02
Volkswagen Financial Services NV, Reg. S 1.625% 10/02/2024	GBP	100,000	115,846	0.01
Volkswagen International Finance NV, Reg. S, FRN 3.748% 31/12/2164	EUR	200,000	182,592	0.01
Volkswagen International Finance NV, Reg. S, FRN 4.375% Perpetual	EUR	200,000	175,417	0.01
			<u>16,226,846</u>	<u>1.02</u>
<i>Greece</i>				
Greece Government Bond, Reg. S, 144A 2% 22/04/2027	EUR	200,000	200,715	0.01
Greece Government Bond, Reg. S, 144A 1.75% 18/06/2032	EUR	720,000	608,654	0.04
Greece Government Bond, Reg. S 3.75% 30/01/2028	EUR	1,105,000	1,183,807	0.08
			<u>1,993,176</u>	<u>0.13</u>
<i>Hong Kong</i>				
AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	500,000	416,548	0.03
			<u>416,548</u>	<u>0.03</u>
<i>Indonesia</i>				
Indonesia Government Bond 8.25% 15/05/2029	IDR	1,580,000,000	109,390	0.01
Indonesia Government Bond 7% 15/09/2030	IDR	1,539,000,000	99,999	–
			<u>209,389</u>	<u>0.01</u>
<i>Israel</i>				
Israel Government Bond, Reg. S 2.875% 29/01/2024	EUR	520,000	554,348	0.04
			<u>554,348</u>	<u>0.04</u>
<i>Italy</i>				
Italy Buoni Poliennali Del Tesoro, Reg. S 0.95% 15/09/2027	EUR	75,000	70,600	–
Italy Buoni Poliennali Del Tesoro, Reg. S 2.5% 01/12/2032	EUR	1,460,000	1,308,565	0.08
Stellantis NV, Reg. S 0.625% 30/03/2027	EUR	260,000	240,643	0.02
			<u>1,619,808</u>	<u>0.10</u>

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Japan</i>				
Japan Government CPI Linked Bond, FRN 0.1% 10/03/2027	JPY	15,000,000	126,806	0.01
Japan Government Five Year Bond 0.1% 20/06/2024	JPY	247,300,000	1,886,431	0.12
Japan Government Five Year Bond 0.1% 20/12/2024	JPY	93,800,000	715,577	0.04
Japan Government Five Year Bond 0.1% 20/09/2027	JPY	367,000,000	2,779,214	0.18
Japan Government Ten Year Bond 0.1% 20/06/2031	JPY	313,850,000	2,311,561	0.15
Japan Government Ten Year Bond 0.2% 20/09/2032	JPY	1,371,800,000	10,237,489	0.65
Japan Government Ten Year Bond 0.1% 20/03/2027	JPY	612,000,000	4,645,767	0.29
Japan Government Thirty Year Bond 0.5% 20/03/2049	JPY	27,900,000	166,357	0.01
Japan Government Thirty Year Bond 0.6% 20/06/2050	JPY	122,450,000	737,527	0.05
Japan Government Thirty Year Bond 0.7% 20/03/2051	JPY	96,100,000	589,670	0.04
Japan Government Thirty Year Bond 1% 20/03/2052	JPY	198,800,000	1,312,916	0.08
Japan Government Thirty Year Bond 1.4% 20/09/2052	JPY	187,700,000	1,368,721	0.09
Japan Government Thirty Year Bond 2% 20/03/2042	JPY	10,000,000	85,712	–
Japan Government Thirty Year Bond 1.7% 20/03/2044	JPY	32,400,000	263,655	0.02
Japan Government Twenty Year Bond 1.2% 20/03/2035	JPY	604,150,000	4,819,965	0.30
Japan Government Twenty Year Bond 0.4% 20/06/2040	JPY	125,000,000	832,588	0.05
Japan Government Twenty Year Bond 0.5% 20/12/2041	JPY	238,650,000	1,586,742	0.10
Japan Government Twenty Year Bond 2.2% 20/03/2030	JPY	5,000,000	42,813	–
Japan Government Twenty Year Bond 0.6% 20/06/2037	JPY	95,700,000	691,866	0.04
Toyota Motor Credit Corp. 1.9% 13/01/2027	USD	180,000	160,879	0.01
Toyota Motor Credit Corp. 3.375% 01/04/2030	USD	123,000	111,840	0.01
			<u>35,474,096</u>	<u>2.24</u>
<i>Korea, Republic of</i>				
Korea Treasury 1.5% 10/03/2025	KRW	418,130,000	315,185	0.02
Korea Treasury 2.375% 10/12/2027	KRW	845,780,000	626,483	0.04
			<u>941,668</u>	<u>0.06</u>
<i>Malaysia</i>				
Misc Capital Two Labuan Ltd., 144A 3.75% 06/04/2027	USD	520,000	471,879	0.03
			<u>471,879</u>	<u>0.03</u>
<i>Mexico</i>				
Mexican Bonos 8% 07/11/2047	MXN	2,500,000	114,507	0.01
Mexican Bonos 8% 31/07/2053	MXN	42,500,000	1,945,101	0.12
Mexican Bonos 5.75% 05/03/2026	MXN	19,860,000	923,145	0.06
Mexican Bonos 7.5% 03/06/2027	MXN	11,640,000	563,611	0.04
Petroleos Mexicanos 6.75% 21/09/2047	USD	242,000	154,949	0.01
Petroleos Mexicanos, Reg. S 7.19% 12/09/2024	MXN	17,268,800	821,944	0.05
			<u>4,523,257</u>	<u>0.29</u>

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Morocco</i>				
Morocco Government Bond, 144A 1.5% 27/11/2031	EUR	210,000	166,504	0.01
Morocco Government Bond, Reg. S 3.5% 19/06/2024	EUR	120,000	127,898	0.01
			<u>294,402</u>	<u>0.02</u>
<i>Netherlands</i>				
BAT Netherlands Finance BV, Reg. S 3.125% 07/04/2028	EUR	300,000	296,066	0.02
Cooperatieve Rabobank UA, Reg. S 1.25% 14/01/2025	GBP	300,000	335,258	0.02
Daimler Truck International Finance BV, Reg. S 1.625% 06/04/2027	EUR	300,000	291,310	0.02
Enel Finance International NV, Reg. S 1% 16/09/2024	EUR	150,000	154,739	0.01
Netherlands Government Bond, Reg. S, 144A 5.5% 15/01/2028	EUR	80,000	96,872	0.01
Netherlands Government Bond, Reg. S, 144A 2% 15/07/2024	EUR	40,000	42,400	–
			<u>1,216,645</u>	<u>0.08</u>
<i>Philippines</i>				
Philippines Government Bond 0.25% 28/04/2025	EUR	180,000	179,004	0.01
			<u>179,004</u>	<u>0.01</u>
<i>Poland</i>				
Poland Government Bond 2.75% 25/10/2029	PLN	1,130,000	202,751	0.01
			<u>202,751</u>	<u>0.01</u>
<i>Qatar</i>				
QatarEnergy Trading LLC, 144A 3.125% 12/07/2041	USD	716,000	552,857	0.03
			<u>552,857</u>	<u>0.03</u>
<i>Romania</i>				
Romania Government Bond, 144A 2.125% 07/03/2028	EUR	420,000	376,566	0.02
Romania Government Bond, 144A 2% 28/01/2032	EUR	170,000	122,081	0.01
Romania Government Bond, Reg. S 1.75% 13/07/2030	EUR	1,635,000	1,221,705	0.08
Romania Government Bond, Reg. S 4.125% 11/03/2039	EUR	125,000	96,012	–
			<u>1,816,364</u>	<u>0.11</u>
<i>Russian Federation</i>				
Russian Federation Bond - Eurobond, Reg. S 4.25% 23/06/2027	USD	400,000	172,000	0.01
Russian Federation Bond - OFZ 6.9% 23/05/2029	RUB	144,190,000	625,638	0.04
Russian Federation Bond - OFZ 7.65% 10/04/2030	RUB	154,140,000	668,811	0.04
Russian Federation Bond - OFZ 5.9% 12/03/2031	RUB	16,320,000	70,812	0.01
Russian Federation Bond - OFZ 6.9% 23/07/2031	RUB	72,985,000	316,680	0.02
Russian Federation Bond - OFZ 8.5% 17/09/2031	RUB	5,390,000	23,387	–
Russian Federation Bond - OFZ 7.7% 23/03/2033	RUB	38,190,000	165,706	0.01
Russian Federation Bond - OFZ 7.25% 10/05/2034	RUB	7,920,000	34,365	–
			<u>2,077,399</u>	<u>0.13</u>

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Saudi Arabia</i>				
SA Global Sukuk Ltd., Reg. S 0.946% 17/06/2024	USD	500,000	470,843	0.03
			470,843	0.03
<i>Serbia</i>				
Serbia Government Bond, 144A 3.125% 15/05/2027	EUR	1,010,000	934,005	0.06
Serbia Government Bond, 144A 1.5% 26/06/2029	EUR	110,000	84,762	–
Serbia Government Bond, 144A 2.05% 23/09/2036	EUR	250,000	151,580	0.01
Serbia Government Bond, Reg. S 3.125% 15/05/2027	EUR	270,000	249,684	0.02
Serbia Government Bond, Reg. S 1% 23/09/2028	EUR	200,000	154,020	0.01
			1,574,051	0.10
<i>Singapore</i>				
Singapore Airlines Ltd., Reg. S 3.375% 19/01/2029	USD	655,000	592,002	0.04
			592,002	0.04
<i>South Africa</i>				
South Africa Government Bond 8% 31/01/2030	ZAR	6,000,000	314,897	0.02
			314,897	0.02
<i>Spain</i>				
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	100,000	100,718	0.01
Banco de Sabadell SA, Reg. S, FRN 5.125% 10/11/2028	EUR	100,000	107,437	0.01
CaixaBank SA, Reg. S, FRN 1.5% 03/12/2026	GBP	200,000	211,318	0.01
CaixaBank SA, Reg. S, FRN 0.75% 26/05/2028	EUR	300,000	270,385	0.02
Spain Bonos y Obligaciones del Estado 0% 31/01/2027	EUR	770,000	728,028	0.04
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.25% 31/10/2030	EUR	300,000	275,846	0.02
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.5% 31/10/2031	EUR	1,905,000	1,588,389	0.10
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.7% 30/04/2032	EUR	1,285,000	1,072,198	0.07
			4,354,319	0.28
<i>Supranational</i>				
Asian Development Bank 1.125% 10/06/2025	GBP	330,000	370,707	0.02
European Investment Bank, Reg. S 0.375% 15/09/2027	EUR	320,000	304,422	0.02
European Investment Bank, Reg. S 0.25% 20/01/2032	EUR	1,410,000	1,175,591	0.08
European Union, Reg. S 0% 06/07/2026	EUR	500,000	482,902	0.03
European Union, Reg. S 0.25% 22/10/2026	EUR	180,000	174,293	0.01
International Finance Corp. 6.3% 25/11/2024	INR	15,000,000	178,609	0.01
			2,686,524	0.17

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Switzerland</i>				
Swiss Life Finance I Ltd., Reg. S 0.5% 15/09/2031	EUR	405,000	309,173	0.02
UBS Group AG, Reg. S, FRN 4.49% 05/08/2025	USD	730,000	717,915	0.04
			<u>1,027,088</u>	<u>0.06</u>
<i>Tunisia</i>				
Tunisia Government Bond, 144A 6.75% 31/10/2023	EUR	507,000	457,650	0.03
Tunisia Government Bond, Reg. S 6.75% 31/10/2023	EUR	280,000	252,745	0.01
			<u>710,395</u>	<u>0.04</u>
<i>Ukraine</i>				
Ukraine Government Bond, Reg. S 6.876% 21/05/2031	USD	1,384,000	266,466	0.02
			<u>266,466</u>	<u>0.02</u>
<i>United Kingdom</i>				
Anglo American Capital plc, 144A 2.25% 17/03/2028	USD	200,000	168,526	0.01
Anglo American Capital plc, 144A 4% 11/09/2027	USD	200,000	188,753	0.01
Barclays plc, FRN 5.304% 09/08/2026	USD	325,000	322,893	0.02
Barclays plc, FRN 5.501% 09/08/2028	USD	440,000	426,867	0.03
BAT Capital Corp. 3.215% 06/09/2026	USD	349,000	322,418	0.02
BAT Capital Corp. 4.7% 02/04/2027	USD	123,000	118,093	0.01
HSBC Holdings plc, FRN 4.292% 12/09/2026	USD	250,000	239,388	0.01
Lloyds Banking Group plc, FRN 3.87% 09/07/2025	USD	270,000	261,482	0.02
Lloyds Banking Group plc, FRN 1.627% 11/05/2027	USD	900,000	780,024	0.05
Lloyds Banking Group plc, Reg. S, FRN 1.875% 15/01/2026	GBP	128,000	142,678	0.01
NatWest Markets plc, Reg. S 2.75% 02/04/2025	EUR	250,000	260,848	0.02
UK Treasury, Reg. S 4.75% 07/12/2030	GBP	100,000	130,395	0.01
UK Treasury, Reg. S 0.25% 31/07/2031	GBP	2,555,000	2,315,269	0.14
UK Treasury, Reg. S 1% 31/01/2032	GBP	3,300,000	3,159,678	0.20
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	670,000	847,843	0.05
UK Treasury, Reg. S 1.25% 31/07/2051	GBP	1,385,602	905,907	0.06
			<u>10,591,062</u>	<u>0.67</u>
<i>United States of America</i>				
Altria Group, Inc. 1% 15/02/2023	EUR	125,000	133,507	0.01
Altria Group, Inc. 2.2% 15/06/2027	EUR	375,000	361,439	0.02
American Electric Power Co., Inc. 1% 01/11/2025	USD	50,000	44,709	–
American Tower Corp., REIT 0.45% 15/01/2027	EUR	730,000	671,072	0.04
American Tower Corp., REIT 0.875% 21/05/2029	EUR	210,000	179,594	0.01
AT&T, Inc. 1.65% 01/02/2028	USD	150,000	126,934	0.01
Avangrid, Inc. 3.8% 01/06/2029	USD	300,000	273,241	0.02
Becton Dickinson and Co. 4.298% 22/08/2032	USD	430,000	403,790	0.03
Becton Dickinson and Co. 3.734% 15/12/2024	USD	50,000	48,795	–
Berkshire Hathaway Energy Co. 3.75% 15/11/2023	USD	60,000	59,371	–
Boeing Co. (The) 4.875% 01/05/2025	USD	15,000	14,899	–
Boeing Co. (The) 3.625% 01/02/2031	USD	13,000	11,423	–
BP Capital Markets America, Inc. 4.234% 06/11/2028	USD	225,000	218,459	0.01

Capital Group Global Allocation Fund (LUX) (continued)  
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Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Celanese US Holdings LLC 5.337% 19/01/2029	EUR	675,000	686,038	0.04
Celanese US Holdings LLC 6.379% 15/07/2032	USD	110,000	104,909	0.01
Cigna Corp. 2.375% 15/03/2031	USD	49,000	40,222	–
CMS Energy Corp. 3.6% 15/11/2025	USD	25,000	23,839	–
Comcast Corp. 0% 14/09/2026	EUR	775,000	725,404	0.05
Consumers Energy Co. 3.6% 15/08/2032	USD	610,000	557,547	0.04
Corporate Office Properties LP, REIT 2.75% 15/04/2031	USD	309,000	231,939	0.02
Crown Castle, Inc., REIT 2.5% 15/07/2031	USD	230,000	185,922	0.01
Entergy Louisiana LLC 4.75% 15/09/2052	USD	200,000	180,589	0.01
General Motors Financial Co., Inc. 1.05% 08/03/2024	USD	225,000	213,763	0.01
Global Payments, Inc. 2.9% 15/05/2030	USD	78,000	64,082	–
Goldman Sachs Group, Inc. (The), Reg. S 1% 18/03/2033	EUR	685,000	529,509	0.03
Harley-Davidson Financial Services, Inc., Reg. S 3.875% 19/05/2023	EUR	230,000	246,992	0.02
Masco Corp. 1.5% 15/02/2028	USD	309,000	256,331	0.02
Morgan Stanley, FRN 0.637% 26/07/2024	EUR	250,000	263,507	0.02
Morgan Stanley, FRN 2.95% 07/05/2032	EUR	960,000	913,290	0.06
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	450,000	451,513	0.03
NextEra Energy Capital Holdings, Inc. 2.44% 15/01/2032	USD	1,452,000	1,175,464	0.07
Oracle Corp. 3.6% 01/04/2050	USD	310,000	210,009	0.01
Pacific Gas and Electric Co. 3% 15/06/2028	USD	1,600,000	1,386,287	0.09
Pacific Gas and Electric Co. 3.25% 01/06/2031	USD	475,000	387,247	0.03
Philip Morris International, Inc. 2.1% 01/05/2030	USD	106,000	85,959	0.01
Reynolds American, Inc. 4.45% 12/06/2025	USD	195,000	190,942	0.01
Stryker Corp. 0.75% 01/03/2029	EUR	190,000	169,967	0.01
T-Mobile USA, Inc. 3.875% 15/04/2030	USD	425,000	385,968	0.02
T-Mobile USA, Inc. 2.55% 15/02/2031	USD	200,000	163,869	0.01
Union Pacific Corp. 2.95% 10/03/2052	USD	764,000	520,175	0.03
US Treasury 0.5% 30/11/2023	USD	2,225,000	2,140,693	0.14
US Treasury 1.5% 29/02/2024	USD	16,150,000	15,571,020	0.98
US Treasury 4.375% 31/10/2024	USD	5,580,000	5,564,001	0.35
US Treasury 4.5% 30/11/2024	USD	21,594,000	21,598,240	1.36
US Treasury 1% 15/12/2024	USD	4,200,000	3,931,070	0.25
US Treasury 1.75% 31/12/2024	USD	2,380,000	2,259,714	0.14
US Treasury 1.75% 15/03/2025	USD	28,000	26,465	–
US Treasury 0.25% 31/05/2025	USD	1,750,000	1,588,496	0.10
US Treasury 3.125% 15/08/2025	USD	33,000	32,042	–
US Treasury 0.25% 31/08/2025	USD	7,574,000	6,814,594	0.43
US Treasury 4.5% 15/11/2025	USD	357,000	359,266	0.02
US Treasury 0.75% 31/03/2026	USD	6,875,400	6,165,309	0.39
US Treasury 0.75% 31/05/2026	USD	3,150,000	2,810,398	0.18
US Treasury 2.125% 31/05/2026	USD	780,000	729,911	0.05
US Treasury 0.75% 31/08/2026	USD	1,822,000	1,613,624	0.10

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
US Treasury 0.875% 30/09/2026	USD	3,875,000	3,442,080	0.22
US Treasury 2.5% 31/03/2027	USD	5,830,000	5,473,468	0.35
US Treasury 3.125% 31/08/2027	USD	4,500,000	4,329,681	0.27
US Treasury 4.125% 30/09/2027	USD	2,326,900	2,335,831	0.15
US Treasury 4.125% 31/10/2027	USD	5,396,000	5,416,606	0.34
US Treasury 3.875% 30/11/2027	USD	26,180,000	26,038,196	1.65
US Treasury 0.625% 15/05/2030	USD	1,715,000	1,357,770	0.09
US Treasury 1.375% 15/11/2031	USD	5,102,000	4,155,415	0.26
US Treasury 1.875% 15/02/2032	USD	2,679,000	2,272,149	0.14
US Treasury 2.875% 15/05/2032	USD	1,090,000	1,005,021	0.06
US Treasury 2.75% 15/08/2032	USD	3,694,100	3,363,383	0.21
US Treasury 4.125% 15/11/2032	USD	54,525,000	55,611,430	3.51
US Treasury 1.875% 15/02/2041	USD	4,000,000	2,833,364	0.18
US Treasury 1.75% 15/08/2041	USD	1,933,000	1,326,278	0.08
US Treasury 2% 15/11/2041	USD	600,000	429,627	0.03
US Treasury 1.25% 15/05/2050	USD	900,000	486,841	0.03
US Treasury 2.375% 15/05/2051	USD	123,000	88,674	0.01
US Treasury 2% 15/08/2051	USD	3,919,000	2,579,615	0.16
US Treasury 2.25% 15/02/2052	USD	2,320,000	1,621,862	0.10
US Treasury 2.875% 15/05/2052	USD	1,150,000	926,082	0.06
US Treasury 3% 15/08/2052	USD	1,467,300	1,216,626	0.08
US Treasury 4% 15/11/2052	USD	41,690,000	41,913,317	2.65
US Treasury 2.125% 31/03/2024	USD	2,125,000	2,059,171	0.13
US Treasury Inflation Indexed, FRN 1.625% 15/10/2027	USD	2,320,000	2,330,704	0.15
US Treasury Inflation Indexed, FRN 1% 15/02/2049	USD	570,000	565,037	0.04
Verizon Communications, Inc. 2.55% 21/03/2031	USD	875,000	721,724	0.05
VICI Properties LP, REIT 4.375% 15/05/2025	USD	276,000	268,445	0.02
Wells Fargo & Co., Reg. S, FRN 1.338% 04/05/2025	EUR	340,000	351,435	0.02
			258,623,191	16.34
<b>Total Bonds</b>			<b>392,661,325</b>	<b>24.80</b>
<b>Convertible Bonds</b>				
<i>United States of America</i>				
AES Corp. (The) 6.875% 15/02/2024	USD	52,900	5,396,329	0.34
			5,396,329	0.34
<b>Total Convertible Bonds</b>			<b>5,396,329</b>	<b>0.34</b>
<b>Equities</b>				
<i>Brazil</i>				
B3 SA - Brasil Bolsa Balcao	BRL	1,585,559	3,967,088	0.25
PagueSeguro Digital Ltd. 'A'	USD	337,512	2,949,855	0.19
Vale SA	BRL	428,541	7,214,115	0.45
			14,131,058	0.89
<i>Canada</i>				
Brookfield Asset Management Ltd. 'A'	CAD	78,955	2,260,772	0.14
Brookfield Corp.	CAD	322,764	10,150,141	0.64

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Canadian Imperial Bank of Commerce	CAD	87,316	3,531,977	0.22
Canadian Pacific Railway Ltd.	CAD	198,934	14,831,896	0.94
Constellation Software, Inc.	CAD	9,668	15,094,362	0.96
Restaurant Brands International, Inc.	CAD	123,035	7,957,293	0.50
TC Energy Corp.	CAD	534,738	21,318,432	1.35
Tourmaline Oil Corp.	CAD	266,899	13,467,164	0.85
			<u>88,612,037</u>	<u>5.60</u>
<i>China</i>				
Kweichow Moutai Co. Ltd. 'A'	CNY	56,001	13,857,747	0.88
			<u>13,857,747</u>	<u>0.88</u>
<i>Finland</i>				
Kone OYJ 'B'	EUR	68,240	3,534,588	0.22
			<u>3,534,588</u>	<u>0.22</u>
<i>France</i>				
Airbus SE	EUR	89,175	10,603,115	0.67
Edenred	EUR	143,284	7,796,680	0.49
EssilorLuxottica SA	EUR	32,610	5,938,157	0.38
LVMH Moet Hennessy Louis Vuitton SE	EUR	25,119	18,247,578	1.15
Sanofi	EUR	38,428	3,718,319	0.24
Schneider Electric SE	EUR	33,760	4,747,990	0.30
			<u>51,051,839</u>	<u>3.23</u>
<i>Germany</i>				
MTU Aero Engines AG	EUR	36,873	7,980,808	0.50
			<u>7,980,808</u>	<u>0.50</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	1,370,400	15,097,702	0.95
			<u>15,097,702</u>	<u>0.95</u>
<i>Italy</i>				
Enel SpA	EUR	454,382	2,443,798	0.15
			<u>2,443,798</u>	<u>0.15</u>
<i>Japan</i>				
Keyence Corp.	JPY	13,600	5,324,464	0.34
Mitsui & Co. Ltd.	JPY	332,500	9,668,199	0.61
Murata Manufacturing Co. Ltd.	JPY	64,700	3,245,954	0.21
Nintendo Co. Ltd.	JPY	156,200	6,540,969	0.41
SMC Corp.	JPY	12,700	5,375,016	0.34
Tokyo Electron Ltd.	JPY	20,500	6,089,801	0.38
			<u>36,244,403</u>	<u>2.29</u>



Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Netherlands</i>				
Akzo Nobel NV	EUR	49,458	3,300,138	0.21
ASML Holding NV	EUR	19,921	10,783,301	0.68
Koninklijke DSM NV	EUR	28,036	3,437,089	0.22
			<u>17,520,528</u>	<u>1.11</u>
<i>Norway</i>				
Aker BP ASA	NOK	250,412	7,805,615	0.50
Equinor ASA	NOK	106,522	3,820,772	0.24
			<u>11,626,387</u>	<u>0.74</u>
<i>Spain</i>				
Industria de Diseno Textil SA	EUR	133,172	3,546,125	0.22
			<u>3,546,125</u>	<u>0.22</u>
<i>Switzerland</i>				
Cie Financiere Richemont SA	CHF	53,642	6,941,578	0.44
Givaudan SA	CHF	2,225	6,783,430	0.43
Nestle SA	CHF	320,728	37,039,428	2.34
Novartis AG	CHF	44,591	4,039,111	0.25
Zurich Insurance Group AG	CHF	24,097	11,515,362	0.73
			<u>66,318,909</u>	<u>4.19</u>
<i>Taiwan, Province of China</i>				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	1,652,000	24,077,319	1.52
			<u>24,077,319</u>	<u>1.52</u>
<i>United Kingdom</i>				
AstraZeneca plc	GBP	351,664	47,726,204	3.01
BAE Systems plc	GBP	965,812	9,981,851	0.63
British American Tobacco plc, ADR	USD	16,818	672,384	0.04
British American Tobacco plc	GBP	567,441	22,513,057	1.42
Croda International plc	GBP	107,216	8,568,533	0.54
National Grid plc	GBP	903,668	10,854,298	0.69
Rio Tinto plc	GBP	60,297	4,230,812	0.27
Spirax-Sarco Engineering plc	GBP	36,410	4,678,342	0.30
			<u>109,225,481</u>	<u>6.90</u>
<i>United States of America</i>				
Alphabet, Inc. 'C'	USD	118,191	10,487,087	0.66
Altria Group, Inc.	USD	443,265	20,261,643	1.28
Aon plc 'A'	USD	40,594	12,183,883	0.77
Baker Hughes Co.	USD	303,135	8,951,577	0.57
Berkshire Hathaway, Inc. 'A'	USD	38	17,811,017	1.12
Berkshire Hathaway, Inc. 'B'	USD	19,157	5,917,597	0.37
Boeing Co. (The)	USD	94,468	17,995,209	1.14
Broadcom, Inc.	USD	57,657	32,237,758	2.04
Brookfield Infrastructure Partners LP	CAD	122,596	3,797,398	0.24
Carrier Global Corp.	USD	178,560	7,365,600	0.47
Centene Corp.	USD	72,990	5,985,910	0.38
Chevron Corp.	USD	58,503	10,500,704	0.66

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Cigna Corp.	USD	34,914	11,568,405	0.73
ConocoPhillips	USD	156,440	18,459,920	1.17
Costco Wholesale Corp.	USD	21,930	10,011,045	0.63
Crown Castle, Inc., REIT	USD	112,492	15,258,415	0.96
CSX Corp.	USD	232,730	7,209,975	0.46
Danaher Corp.	USD	51,780	13,743,448	0.87
Darden Restaurants, Inc.	USD	70,779	9,790,859	0.62
Gaming and Leisure Properties, Inc., REIT	USD	163,487	8,516,038	0.54
General Motors Co.	USD	117,559	3,954,685	0.25
Gilead Sciences, Inc.	USD	328,614	28,211,512	1.78
Home Depot, Inc. (The)	USD	50,987	16,104,754	1.02
JPMorgan Chase & Co.	USD	155,373	20,835,519	1.32
Keurig Dr Pepper, Inc.	USD	355,102	12,662,937	0.80
Merck & Co., Inc.	USD	121,614	13,493,073	0.85
Microsoft Corp.	USD	108,530	26,027,665	1.64
Motorola Solutions, Inc.	USD	44,275	11,410,110	0.72
Northrop Grumman Corp.	USD	29,927	16,328,471	1.03
Organon & Co.	USD	8,492	237,182	0.01
Pfizer, Inc.	USD	780,939	40,015,314	2.53
Philip Morris International, Inc.	USD	481,669	48,749,720	3.08
Pioneer Natural Resources Co.	USD	35,566	8,122,919	0.51
Procter & Gamble Co. (The)	USD	37,598	5,698,353	0.36
Thermo Fisher Scientific, Inc.	USD	18,889	10,401,983	0.66
United Parcel Service, Inc. 'B'	USD	25,016	4,348,781	0.27
UnitedHealth Group, Inc.	USD	75,569	40,065,172	2.53
Wynn Resorts Ltd.	USD	17,469	1,440,668	0.09
			556,162,306	35.13
<b>Total Equities</b>			<b>1,021,431,035</b>	<b>64.52</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>1,419,488,689</b>	<b>89.66</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Australia</i>				
Commonwealth Bank of Australia, 144A 2.688% 11/03/2031	USD	700,000	540,925	0.03
National Australia Bank Ltd., 144A 2.99% 21/05/2031	USD	500,000	392,550	0.03
			933,475	0.06
<i>Denmark</i>				
Danske Bank A/S, FRN, 144A 0.976% 10/09/2025	USD	780,000	712,617	0.04
			712,617	0.04
<i>France</i>				
BNP Paribas SA, FRN, 144A 2.159% 15/09/2029	USD	200,000	163,399	0.01
BNP Paribas SA, FRN, 144A 2.871% 19/04/2032	USD	675,000	529,415	0.04
BPCE SA, 144A 5.15% 21/07/2024	USD	211,000	206,676	0.01
			899,490	0.06

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Germany</i>				
Deutsche Bank AG, FRN 2.129% 24/11/2026	USD	200,000	176,642	0.01
Deutsche Bank AG, FRN 2.311% 16/11/2027	USD	300,000	254,746	0.02
Deutsche Telekom International Finance BV, 144A 2.485% 19/09/2023	USD	175,000	171,552	0.01
			<u>602,940</u>	<u>0.04</u>
<i>Ireland</i>				
AIB Group plc, FRN, 144A 7.583% 14/10/2026	USD	395,000	402,606	0.03
			<u>402,606</u>	<u>0.03</u>
<i>Japan</i>				
Japan Government CPI Linked Bond, FRN 0.1% 10/09/2024	JPY	27,000,000	222,586	0.01
			<u>222,586</u>	<u>0.01</u>
<i>Korea, Republic of</i>				
Hyundai Capital America, 144A 1.5% 15/06/2026	USD	1,465,000	1,271,000	0.08
Hyundai Capital America, 144A 1.65% 17/09/2026	USD	300,000	264,050	0.02
			<u>1,535,050</u>	<u>0.10</u>
<i>Malaysia</i>				
Malaysia Government Bond 3.899% 16/11/2027	MYR	2,810,000	639,124	0.04
Malaysia Government Bond 3.844% 15/04/2033	MYR	987,000	218,861	0.01
Malaysia Government Bond 4.642% 07/11/2033	MYR	950,000	224,941	0.02
Malaysia Government Bond 3.9% 30/11/2026	MYR	1,670,000	380,166	0.02
			<u>1,463,092</u>	<u>0.09</u>
<i>Mexico</i>				
Petroleos Mexicanos 6.875% 04/08/2026	USD	180,000	170,405	0.01
Petroleos Mexicanos 6.49% 23/01/2027	USD	124,000	113,275	0.01
			<u>283,680</u>	<u>0.02</u>
<i>Panama</i>				
Aeropuerto Internacional de Tocumen SA, Reg. S 5.125% 11/08/2061	USD	205,000	168,481	0.01
			<u>168,481</u>	<u>0.01</u>
<i>Philippines</i>				
Philippines Government Bond, Reg. S 0.001% 12/04/2024	JPY	300,000,000	2,259,279	0.14
			<u>2,259,279</u>	<u>0.14</u>
<i>Russian Federation</i>				
Russian Federation Bond 2.875% 04/12/2025	EUR	700,000	314,712	0.02
			<u>314,712</u>	<u>0.02</u>
<i>Switzerland</i>				
UBS Group AG, FRN, 144A 1.008% 30/07/2024	USD	250,000	243,143	0.02
			<u>243,143</u>	<u>0.02</u>
<i>United Kingdom</i>				
AstraZeneca plc 3.375% 16/11/2025	USD	350,000	338,094	0.02
Niagara Mohawk Power Corp., Reg. S 3.508% 01/10/2024	USD	5,000	4,807	–
			<u>342,901</u>	<u>0.02</u>

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>United States of America</i>				
7-Eleven, Inc., 144A 0.95% 10/02/2026	USD	125,000	109,611	0.01
7-Eleven, Inc., 144A 1.8% 10/02/2031	USD	340,000	260,446	0.02
Amgen, Inc. 4.2% 01/03/2033	USD	775,000	719,399	0.05
Apple, Inc. 3.35% 08/08/2032	USD	1,020,000	929,042	0.06
Apple, Inc. 2.65% 11/05/2050	USD	71,000	47,311	–
Apple, Inc. 2.4% 20/08/2050	USD	230,000	144,111	0.01
Astrazeneca Finance LLC 2.25% 28/05/2031	USD	240,000	200,254	0.01
AT&T, Inc. 2.55% 01/12/2033	USD	116,000	89,487	0.01
AT&T, Inc. 3.5% 15/09/2053	USD	477,000	324,091	0.02
Bank of America Corp., FRN 1.843% 04/02/2025	USD	1,000,000	959,191	0.06
Bank of America Corp., FRN 0.976% 22/04/2025	USD	1,200,000	1,125,657	0.07
Bank of America Corp., FRN 2.456% 22/10/2025	USD	109,000	103,064	0.01
Bank of America Corp., FRN 1.319% 19/06/2026	USD	246,000	221,740	0.01
Bank of America Corp., FRN 1.734% 22/07/2027	USD	503,000	441,305	0.03
Bank of America Corp., FRN 3.419% 20/12/2028	USD	298,000	270,351	0.02
Berkshire Hathaway Energy Co. 1.65% 15/05/2031	USD	300,000	232,939	0.01
BMW US Capital LLC, 144A 3.9% 09/04/2025	USD	130,000	127,304	0.01
BMW US Capital LLC, 144A 4.15% 09/04/2030	USD	130,000	123,733	0.01
Broadcom, Inc., 144A 4% 15/04/2029	USD	77,000	70,109	–
Broadcom, Inc., 144A 3.137% 15/11/2035	USD	50,000	36,916	–
Broadcom, Inc., 144A 3.75% 15/02/2051	USD	109,000	75,720	–
Broadcom, Inc. 4.15% 15/11/2030	USD	130,000	116,818	0.01
Broadcom, Inc., Reg. S 3.419% 15/04/2033	USD	99,000	79,644	–
Charter Communications Operating LLC 2.3% 01/02/2032	USD	510,000	376,870	0.02
Citigroup, Inc., FRN 0.981% 01/05/2025	USD	448,000	419,750	0.03
Citigroup, Inc., FRN 3.106% 08/04/2026	USD	525,000	497,401	0.03
CSX Corp. 3.8% 15/04/2050	USD	12,000	9,375	–
CSX Corp. 2.5% 15/05/2051	USD	200,000	122,382	0.01
Equinix, Inc., REIT 1.8% 15/07/2027	USD	222,000	190,357	0.01
Equinix, Inc., REIT 2.15% 15/07/2030	USD	813,000	648,592	0.04
FirstEnergy Transmission LLC, 144A 2.866% 15/09/2028	USD	250,000	218,602	0.01
Grand Parkway Transportation Corp. 3.236% 01/10/2052	USD	150,000	106,705	0.01
JPMorgan Chase & Co., FRN 1.045% 19/11/2026	USD	750,000	662,290	0.04
JPMorgan Chase & Co., FRN 1.578% 22/04/2027	USD	466,000	409,993	0.03
JPMorgan Chase & Co., FRN 4.323% 26/04/2028	USD	600,000	573,918	0.04
JPMorgan Chase & Co., FRN 3.54% 01/05/2028	USD	100,000	92,172	0.01
Morgan Stanley, FRN 1.593% 04/05/2027	USD	398,000	349,601	0.02
Morgan Stanley, FRN 4.21% 20/04/2028	USD	282,000	268,641	0.02
Ohio Turnpike & Infrastructure Commission 3.216% 15/02/2048	USD	175,000	125,110	0.01
Pacific Gas and Electric Co. 2.1% 01/08/2027	USD	1,068,000	913,723	0.06
Pacific Gas and Electric Co. 3.3% 01/12/2027	USD	250,000	221,040	0.01

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Philip Morris International, Inc. 5.75% 17/11/2032	USD	248,000	253,594	0.02
Southern California Edison Co. 2.85% 01/08/2029	USD	420,000	365,916	0.02
Stellantis Finance US, Inc., 144A 1.711% 29/01/2027	USD	700,000	601,606	0.04
Stellantis Finance US, Inc., 144A 2.691% 15/09/2031	USD	200,000	153,074	0.01
T-Mobile USA, Inc. 3% 15/02/2041	USD	211,000	149,686	0.01
UMBS 2.5% 01/06/2050	USD	168,023	144,390	0.01
UMBS 2.5% 01/10/2051	USD	396,164	336,863	0.02
UMBS 3% 01/02/2052	USD	277,249	247,482	0.02
UMBS 3.5% 01/04/2052	USD	423,092	385,159	0.02
UMBS 3.5% 01/06/2052	USD	25,509	23,206	–
UMBS 3.5% 01/06/2052	USD	27,318	24,865	–
UMBS 2.5% 01/07/2052	USD	243,445	206,520	0.01
UMBS 2.5% 01/08/2052	USD	1,641,478	1,392,159	0.09
UMBS 4% 01/09/2052	USD	1,256,492	1,179,814	0.07
UMBS 5% 01/09/2052	USD	199,999	197,541	0.01
UMBS 3.5% 01/10/2052	USD	400,000	363,889	0.02
UMBS 4% 01/10/2052	USD	99,991	93,889	0.01
UMBS 4% 01/10/2052	USD	565,164	530,674	0.03
UMBS 5% 01/10/2052	USD	49,395	48,758	–
UMBS 5% 01/10/2052	USD	3,740,002	3,691,786	0.23
UMBS 3.5% 01/11/2052	USD	1,404,190	1,277,421	0.08
UMBS 5% 01/01/2053	USD	450,556	444,748	0.03
Urban&Civic Investments Ltd. 3.85% 15/11/2023	USD	20,000	19,721	–
Warnermedia Holdings, Inc., 144A 5.05% 15/03/2042	USD	589,000	452,720	0.03
Wells Fargo & Co., FRN 3.526% 24/03/2028	USD	845,000	783,997	0.05
Wells Fargo & Co., FRN 4.611% 25/04/2053	USD	300,000	255,591	0.02
			26,639,834	1.68
<b>Total Bonds</b>			<b>37,023,886</b>	<b>2.34</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>37,023,886</b>	<b>2.34</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>United States of America</i>				
Corebridge Financial, Inc., 144A 3.9% 05/04/2032	USD	212,000	185,737	0.01
Daimler Trucks Finance North America LLC, 144A 3.65% 07/04/2027	USD	150,000	140,407	0.01
Stellantis Finance US, Inc., 144A 5.625% 12/01/2028	USD	770,000	763,782	0.05
			1,089,926	0.07
<b>Total Bonds</b>			<b>1,089,926</b>	<b>0.07</b>
<b>Total Recently issued securities</b>			<b>1,089,926</b>	<b>0.07</b>

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets		
<b>Other transferable securities and money market instruments</b>						
<b>Bonds</b>						
<i>Russian Federation</i>						
Russian Federation Bond - OFZ 7% 16/08/2023*	RUB	29,100,000	134,156	0.01		
			134,156	0.01		
<b>Total Bonds</b>			<b>134,156</b>	<b>0.01</b>		
<b>Total Other transferable securities and money market instruments</b>			<b>134,156</b>	<b>0.01</b>		
<b>Units of authorised UCITS or other collective investment undertakings</b>						
<b>Collective Investment Schemes - UCITS</b>						
<i>Luxembourg</i>						
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	58,216,350	58,216,350	3.68		
			58,216,350	3.68		
<b>Total Collective Investment Schemes - UCITS</b>			<b>58,216,350</b>	<b>3.68</b>		
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>58,216,350</b>	<b>3.68</b>		
<b>Total Investments</b>			<b>1,515,953,007</b>	<b>95.76</b>		
<b>Cash</b>			<b>53,019,968</b>	<b>3.35</b>		
<b>Other assets/(liabilities)</b>			<b>14,178,342</b>	<b>0.89</b>		
<b>Total net assets</b>			<b>1,583,151,317</b>	<b>100.00</b>		
<b>To Be Announced Contracts</b>						
Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	GNMA 2, 3.50%, 15/01/2050	USD	2,332,000	2,142,939	(10,927)	0.14
United States of America	UMBS, 5.50%, 25/01/2043	USD	1,000,000	1,002,779	(5,931)	0.06
United States of America	UMBS, 4.00%, 25/02/2052	USD	250,000	234,552	(683)	0.01
<b>Total To Be Announced Contracts Long Positions</b>				<b>3,380,270</b>	<b>(17,541)</b>	<b>0.21</b>
<b>Net To Be Announced Contracts</b>				<b>3,380,270</b>	<b>(17,541)</b>	<b>0.21</b>

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

**Financial Futures Contracts**

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 10 Year Note, 22/03/2023	(17)	USD	(1,909,047)	11,624	–
US Ultra Bond, 22/03/2023	(17)	USD	(2,283,312)	18,126	–
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>29,750</b>	<b>–</b>
Australia 10 Year Bond, 15/03/2023	14	AUD	1,102,664	(67,688)	(0.01)
Euro-Bobl, 08/03/2023	79	EUR	9,788,462	(326,846)	(0.02)
Euro-BTP, 08/03/2023	6	EUR	699,560	(55,565)	(0.01)
Euro-Bund, 08/03/2023	105	EUR	14,940,967	(959,495)	(0.06)
Euro-Buxl 30 Year Bond, 08/03/2023	6	EUR	868,606	(161,086)	(0.01)
Japan 10 Year Bond, 13/03/2023	1	JPY	1,108,351	(4,498)	–
Long Gilt, 29/03/2023	6	GBP	724,645	(47,468)	–
US 2 Year Note, 31/03/2023	(41)	USD	(8,408,203)	(9,812)	–
US 5 Year Note, 31/03/2023	328	USD	35,400,937	(37,567)	–
US 10 Year Ultra Bond, 22/03/2023	21	USD	2,483,906	(24,631)	–
US Long Bond, 22/03/2023	6	USD	752,063	(23,422)	–
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(1,718,078)</b>	<b>(0.11)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(1,688,328)</b>	<b>(0.11)</b>

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
13,800,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 2.42%	05/05/2024	(359,848)	(359,848)	(0.02)
17,280,000	GBP	Citigroup	Pay fixed 5.633% Receive floating SONIA 1 day	25/09/2024	(195,895)	(195,895)	(0.01)
9,690,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 2.959%	09/06/2024	(193,501)	(193,501)	(0.01)
6,900,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 2.495%	05/05/2024	(173,981)	(173,981)	(0.01)
38,800,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 6.58%	25/06/2026	(143,855)	(143,855)	(0.01)
30,700,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 6.633%	25/06/2026	(111,345)	(111,345)	(0.01)
5,900,000	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.521%	14/10/2023	(110,800)	(110,800)	(0.01)
29,500,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 6.618%	25/06/2026	(107,690)	(107,690)	(0.01)
5,867,685	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 2.24%	08/11/2023	(97,041)	(97,041)	(0.01)
5,867,684	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 2.253%	08/11/2023	(96,655)	(96,655)	(0.01)

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2022

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
4,700,000	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 2.985%	22/03/2024	(87,566)	(87,566)	(0.01)
4,242,775	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.62%	19/10/2023	(78,412)	(78,412)	(0.01)
30,656,888	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 7.52%	30/10/2026	(71,795)	(71,795)	(0.01)
3,820,720	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.53%	14/10/2023	(71,588)	(71,588)	(0.01)
3,816,533	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.563%	15/10/2023	(70,778)	(70,778)	(0.01)
3,816,533	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.59%	18/10/2023	(70,751)	(70,751)	–
3,794,551	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.448%	30/09/2023	(68,764)	(68,764)	–
3,778,849	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.448%	29/09/2023	(68,599)	(68,599)	–
3,708,115	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.445%	28/09/2023	(67,123)	(67,123)	–
3,712,251	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.498%	21/09/2023	(64,622)	(64,622)	–
3,349,673	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.513%	14/10/2023	(63,047)	(63,047)	–
24,300,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 7.64%	29/10/2026	(52,083)	(52,083)	–
9,000,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 6.585%	25/06/2026	(33,300)	(33,300)	–
14,873,112	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 7.62%	29/10/2026	(32,369)	(32,369)	–
1,912,950	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.3%	03/09/2023	(32,351)	(32,351)	–
1,742,477	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.28%	31/08/2023	(29,013)	(29,013)	–
6,900,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 6.59%	25/06/2026	(25,477)	(25,477)	–
9,900,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 7.59%	29/10/2026	(22,036)	(22,036)	–
493,636	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 2.2%	09/11/2023	(8,303)	(8,303)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(2,608,588)</b>	<b>(2,608,588)</b>	<b>(0.16)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(2,608,588)</b>	<b>(2,608,588)</b>	<b>(0.16)</b>

**Credit Default Swap Contracts**

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
22,331,000	USD	Citigroup	CDX.NA.IG.39-V1	Sell	1.00%	20/12/2027	184,488	184,488	0.01
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>184,488</b>	<b>184,488</b>	<b>0.01</b>
<b>Net Unrealised Gain on Credit Default Swap Contracts</b>							<b>184,488</b>	<b>184,488</b>	<b>0.01</b>



Capital Group Global Allocation Fund (LUX) (continued)

As at 31 December 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>CNH Hedged Share Class</b>							
KRW	1,571,050,000	USD	1,207,052	09/01/2023	Bank of America	35,461	–
USD	1,447,958	MYR	6,370,000	10/01/2023	J.P. Morgan	1,447	–
CNH	1,000,000	USD	143,662	11/01/2023	UBS	935	–
EUR	1,300,000	USD	1,371,086	11/01/2023	J.P. Morgan	21,292	–
CAD	2,370,000	USD	1,737,172	12/01/2023	HSBC	13,275	–
DKK	8,100,000	USD	1,149,360	13/01/2023	Bank of America	17,576	–
EUR	260,000	USD	276,357	13/01/2023	Bank of America	2,160	–
EUR	750,000	USD	799,392	13/01/2023	Citibank	4,021	–
EUR	4,818,892	USD	5,091,970	13/01/2023	J.P. Morgan	70,110	0.01
JPY	849,000,000	USD	6,286,846	13/01/2023	Bank of America	191,110	0.02
JPY	61,000,000	USD	448,770	13/01/2023	BNY Mellon	16,666	–
MXN	5,000	USD	252	13/01/2023	UBS	5	–
PLN	6,710,000	EUR	1,417,214	17/01/2023	HSBC	11,178	–
JPY	189,138,798	AUD	2,070,000	20/01/2023	HSBC	34,169	–
JPY	1,325,258,885	USD	9,770,738	20/01/2023	Standard Chartered	351,062	0.02
EUR	8,378,066	USD	8,875,956	23/01/2023	Bank of America	105,345	0.01
EUR	1,260,000	USD	1,342,211	23/01/2023	HSBC	8,511	–
USD	1,070,921	COP	5,172,630,000	23/01/2023	Morgan Stanley	8,131	–
CAD	380,000	USD	280,352	27/01/2023	Citibank	331	–
JPY	77,530,000	USD	569,309	27/01/2023	Bank of America	23,416	–
JPY	401,310,000	USD	2,963,154	27/01/2023	BNP Paribas	104,902	0.01
JPY	195,300,000	USD	1,449,286	27/01/2023	Goldman Sachs	43,802	–
JPY	37,600,000	USD	284,447	27/01/2023	HSBC	3,009	–
JPY	302,070,000	USD	2,093,703	27/01/2023	Standard Chartered	215,653	0.01
JPY	101,250,000	USD	699,550	27/01/2023	UBS	74,516	0.01
KRW	942,710,000	USD	713,202	28/02/2023	Standard Chartered	33,357	–
CNH	22,250,000	USD	3,176,076	06/03/2023	Standard Chartered	54,681	–
EUR	1,670,000	USD	1,756,464	06/03/2023	Bank of America	38,841	–
JPY	177,490,000	USD	1,317,374	06/03/2023	BNP Paribas	46,352	–
KRW	846,470,000	USD	650,131	06/03/2023	HSBC	20,347	–
<b>Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,551,661</b>	<b>0.09</b>
<b>EUR Hedged Share Class</b>							
CAD	1,093,690	EUR	751,973	20/01/2023	J.P. Morgan	1,877	–
CHF	10	EUR	10	20/01/2023	J.P. Morgan	–	–
EUR	30,918,635	CAD	44,650,596	20/01/2023	J.P. Morgan	157,970	0.01
EUR	17,890,683	CHF	17,603,574	20/01/2023	J.P. Morgan	99,202	–
EUR	30,451,713	GBP	26,175,806	20/01/2023	J.P. Morgan	976,672	0.06
EUR	31,417	JPY	4,396,920	20/01/2023	J.P. Morgan	90	–
EUR	251,123,126	USD	267,898,923	20/01/2023	J.P. Morgan	1,246,395	0.08
JPY	83,512,073	EUR	580,008	20/01/2023	J.P. Morgan	16,200	–
<b>JPY Hedged Share Class</b>							
CAD	888,251	JPY	85,775,212	20/01/2023	J.P. Morgan	958	–
EUR	746,189	JPY	104,386,181	20/01/2023	J.P. Morgan	2,481	–
JPY	3,605,667,289	CAD	36,270,533	20/01/2023	J.P. Morgan	748,706	0.05

## Capital Group Global Allocation Fund (LUX) (continued)

As at 31 December 2022

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
JPY	2,077,208,724	CHF	14,239,758	20/01/2023	J.P. Morgan	434,531	0.03
JPY	5,007,467,692	EUR	34,884,811	20/01/2023	J.P. Morgan	856,679	0.06
JPY	3,534,594,704	GBP	21,165,949	20/01/2023	J.P. Morgan	1,394,958	0.09
JPY	29,264,403,154	USD	217,476,229	20/01/2023	J.P. Morgan	6,033,636	0.39
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>11,970,355</b>	<b>0.77</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>13,522,016</b>	<b>0.86</b>
CAD	380,000	USD	282,283	03/01/2023	HSBC	(1,633)	–
USD	280,308	CAD	380,000	03/01/2023	Citibank	(342)	–
USD	223,585	CLP	199,840,000	09/01/2023	Citibank	(11,866)	–
USD	428,073	KRW	560,420,000	09/01/2023	J.P. Morgan	(15,152)	–
INR	14,120,000	USD	171,089	10/01/2023	Standard Chartered	(481)	–
USD	1,416,448	AUD	2,100,000	10/01/2023	HSBC	(13,749)	–
NZD	380,000	USD	242,011	11/01/2023	Morgan Stanley	(723)	–
USD	1,384,717	EUR	1,300,000	11/01/2023	Bank of America	(7,661)	–
GBP	220,000	USD	268,329	12/01/2023	Goldman Sachs	(2,295)	–
CAD	2,030,000	USD	1,503,831	13/01/2023	Standard Chartered	(4,495)	–
EUR	6,025,887	DKK	44,810,000	13/01/2023	BNP Paribas	(568)	–
EUR	1,076,208	PLN	5,120,000	13/01/2023	UBS	(14,868)	–
GBP	1,350,000	USD	1,651,131	13/01/2023	Morgan Stanley	(18,601)	–
SEK	2,510,000	USD	243,307	13/01/2023	HSBC	(2,619)	–
USD	1,144,500	EUR	1,090,000	13/01/2023	UBS	(23,127)	–
USD	866,967	JPY	115,240,000	13/01/2023	HSBC	(12,326)	–
USD	386,654	JPY	52,070,000	13/01/2023	Standard Chartered	(10,645)	–
USD	1,553,734	JPY	211,210,000	20/01/2023	Standard Chartered	(59,403)	(0.01)
USD	2,074,302	MXN	41,150,000	20/01/2023	BNP Paribas	(30,373)	–
USD	1,407,086	BRL	7,550,000	23/01/2023	Citibank	(16,973)	–
USD	3,818,088	EUR	3,610,000	23/01/2023	BNP Paribas	(51,838)	(0.01)
USD	700,714	JPY	95,160,000	27/01/2023	Bank of America	(26,794)	–
PLN	7,280,000	USD	1,755,444	02/02/2023	BNP Paribas	(98,270)	(0.01)
USD	415,399	PLN	1,950,000	02/02/2023	UBS	(28,487)	–
<b>Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(453,289)</b>	<b>(0.03)</b>
<b>EUR Hedged Share Class</b>							
CAD	47,916	EUR	33,131	20/01/2023	J.P. Morgan	(117)	–
CHF	399,097	EUR	405,403	20/01/2023	J.P. Morgan	(2,031)	–
EUR	34,640	CAD	50,329	20/01/2023	J.P. Morgan	(47)	–
EUR	26,099,243	JPY	3,746,432,066	20/01/2023	J.P. Morgan	(641,465)	(0.05)
GBP	1,103,834	EUR	1,256,386	20/01/2023	J.P. Morgan	(11,432)	–
JPY	776,577	EUR	5,546	20/01/2023	J.P. Morgan	(12)	–
USD	6,779,390	EUR	6,369,530	20/01/2023	J.P. Morgan	(47,258)	–
<b>JPY Hedged Share Class</b>							
CAD	37,031	JPY	3,610,695	20/01/2023	J.P. Morgan	(226)	–
CHF	311,828	JPY	44,952,348	20/01/2023	J.P. Morgan	(5,429)	–
EUR	35,844	JPY	5,052,439	20/01/2023	J.P. Morgan	(173)	–
GBP	568,300	JPY	93,698,817	20/01/2023	J.P. Morgan	(28,258)	–
JPY	1,444,278	CAD	14,939	20/01/2023	J.P. Morgan	(3)	–

Capital Group Global Allocation Fund (LUX) (continued)

As at 31 December 2022

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
JPY	2,020,975	EUR	14,433	20/01/2023	J.P. Morgan	(34)	–
USD	5,494,969	JPY	725,185,566	20/01/2023	J.P. Morgan	(43,709)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(780,194)</b>	<b>(0.05)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(1,233,483)</b>	<b>(0.08)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>12,288,533</b>	<b>0.78</b>

The accompanying notes form an integral part of these financial statements.

Capital Group Global Screened Allocation Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Australia</i>				
Australia Government Bond, Reg. S 2.75% 21/11/2028	AUD	500,000	322,123	0.08
Australia Government Bond, Reg. S 1.5% 21/06/2031	AUD	495,000	277,256	0.07
Australia Government Bond, Reg. S 3% 21/11/2033	AUD	975,000	601,444	0.15
			<u>1,200,823</u>	<u>0.30</u>
<i>Austria</i>				
Austria Government Bond, Reg. S, 144A 0% 20/02/2031	EUR	470,000	394,039	0.10
			<u>394,039</u>	<u>0.10</u>
<i>Brazil</i>				
Brazil Letras do Tesouro Nacional 0% 01/01/2024	BRL	70,000	117,017	0.03
Brazil Notas do Tesouro Nacional 10% 01/01/2023	BRL	540,000	97,164	0.02
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	1,040,000	188,452	0.05
			<u>402,633</u>	<u>0.10</u>
<i>Canada</i>				
Canada Government Bond 0.25% 01/03/2026	CAD	760,000	503,952	0.13
Canada Government Bond 3.5% 01/03/2028	CAD	661,000	490,805	0.12
			<u>994,757</u>	<u>0.25</u>
<i>Chile</i>				
Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	CLP	105,000,000	118,389	0.03
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4.7% 01/09/2030	CLP	15,000,000	17,064	–
			<u>135,453</u>	<u>0.03</u>
<i>China</i>				
China Government Bond 3.02% 27/05/2031	CNY	3,520,000	512,482	0.13
China Government Bond 3.72% 12/04/2051	CNY	8,450,000	1,319,433	0.33
			<u>1,831,915</u>	<u>0.46</u>
<i>Colombia</i>				
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	336,300,000	49,134	0.01
Colombia Titulos De Tesoreria 7.5% 26/08/2026	COP	6,274,600,000	1,107,471	0.28
			<u>1,156,605</u>	<u>0.29</u>
<i>Czech Republic</i>				
Czech Republic Government Bond 1.25% 14/02/2025	CZK	7,950,000	322,940	0.08
			<u>322,940</u>	<u>0.08</u>
<i>Denmark</i>				
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2040	DKK	4,933,743	551,440	0.14
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2043	DKK	6,782,152	739,302	0.18
Realkredit Danmark A/S, Reg. S 1% 01/10/2053	DKK	5,269,641	553,416	0.14
			<u>1,844,158</u>	<u>0.46</u>
<i>France</i>				
AXA SA, Reg. S, FRN 1.875% 10/07/2042	EUR	100,000	80,119	0.02
BNP Paribas SA, Reg. S, FRN 0.5% 19/02/2028	EUR	100,000	91,135	0.02
Credit Agricole SA, Reg. S, FRN 0.625% 12/01/2028	EUR	200,000	185,303	0.05
France Government Bond OAT, Reg. S 0.75% 25/02/2028	EUR	390,000	376,698	0.09
France Government Bond OAT, Reg. S 0% 25/11/2030	EUR	1,100,000	940,318	0.24
France Government Bond OAT, Reg. S 2% 25/11/2032	EUR	370,000	361,452	0.09

Capital Group Global Screened Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
France Government Bond OAT, Reg. S 0.75% 25/05/2052	EUR	140,000	80,651	0.02
			<u>2,115,676</u>	<u>0.53</u>
<i>Germany</i>				
Bundesobligation, Reg. S 1.3% 15/10/2027	EUR	1,055,000	1,068,525	0.27
Bundesrepublik Deutschland, Reg. S 1.7% 15/08/2032	EUR	845,000	843,501	0.21
Bundesrepublik Deutschland, Reg. S 1% 15/05/2038	EUR	30,000	25,704	0.01
Bundesrepublik Deutschland, Reg. S 0% 15/08/2052	EUR	160,000	85,786	0.02
Deutsche Bahn Finance GMBH, Reg. S 1.375% 03/03/2034	EUR	165,000	138,125	0.03
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	300,000	284,962	0.07
E.ON SE, Reg. S 1.625% 29/03/2031	EUR	140,000	126,277	0.03
Kreditanstalt fuer Wiederaufbau, Reg. S 1.125% 04/07/2025	GBP	75,000	84,032	0.02
Volkswagen Financial Services NV, Reg. S 0.875% 20/02/2025	GBP	200,000	218,567	0.06
Volkswagen International Finance NV, Reg. S, FRN 3.748% 31/12/2164	EUR	100,000	91,296	0.02
			<u>2,966,775</u>	<u>0.74</u>
<i>Greece</i>				
Greece Government Bond, Reg. S, 144A 3.375% 15/02/2025	EUR	70,000	74,935	0.02
Greece Government Bond, Reg. S, 144A 1.75% 18/06/2032	EUR	490,000	414,223	0.10
			<u>489,158</u>	<u>0.12</u>
<i>Hong Kong</i>				
AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	300,000	249,929	0.06
			<u>249,929</u>	<u>0.06</u>
<i>Indonesia</i>				
Indonesia Government Bond 6.5% 15/02/2031	IDR	2,095,000,000	130,942	0.03
			<u>130,942</u>	<u>0.03</u>
<i>Italy</i>				
Intesa Sanpaolo SpA, Reg. S 2.125% 26/05/2025	EUR	480,000	492,783	0.13
Italy Buoni Poliennali Del Tesoro, Reg. S 2.5% 01/12/2032	EUR	370,000	331,623	0.08
Stellantis NV, Reg. S 0.625% 30/03/2027	EUR	350,000	323,943	0.08
			<u>1,148,349</u>	<u>0.29</u>
<i>Japan</i>				
American Honda Finance Corp. 0.75% 25/11/2026	GBP	250,000	258,769	0.06
Japan Government Five Year Bond 0.1% 20/09/2027	JPY	92,000,000	696,697	0.17
Japan Government Ten Year Bond 0.1% 20/06/2031	JPY	120,250,000	885,663	0.22
Japan Government Ten Year Bond 0.2% 20/09/2032	JPY	346,000,000	2,582,134	0.65
Japan Government Ten Year Bond 0.1% 20/03/2027	JPY	184,050,000	1,397,146	0.35
Japan Government Thirty Year Bond 0.7% 20/03/2051	JPY	80,150,000	491,800	0.12
Japan Government Thirty Year Bond 1% 20/03/2052	JPY	50,600,000	334,173	0.08
Japan Government Thirty Year Bond 1.4% 20/09/2052	JPY	47,250,000	344,550	0.09
Japan Government Twenty Year Bond 1.2% 20/03/2035	JPY	186,700,000	1,489,510	0.37
Japan Government Twenty Year Bond 0.5% 20/12/2041	JPY	69,200,000	460,099	0.12

Capital Group Global Screened Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Toyota Finance Australia Ltd., Reg. S 0.064% 13/01/2025	EUR	220,000	220,252	0.06
Toyota Motor Credit Corp., Reg. S 0.125% 05/11/2027	EUR	375,000	341,375	0.09
			<u>9,502,168</u>	<u>2.38</u>
<i>Korea, Republic of</i>				
Hyundai Capital Services, Inc., 144A 2.125% 24/04/2025	USD	200,000	183,050	0.05
Korea Treasury 1.25% 10/09/2023	KRW	2,941,000,000	2,286,862	0.57
Korea Treasury 2.375% 10/12/2027	KRW	83,000,000	61,480	0.02
			<u>2,531,392</u>	<u>0.64</u>
<i>Mexico</i>				
Mexican Bonos 8% 07/11/2047	MXN	670,000	30,688	0.01
Mexican Bonos 8% 31/07/2053	MXN	11,330,000	518,541	0.13
Mexican Bonos 5.75% 05/03/2026	MXN	4,880,000	226,835	0.06
Mexican Bonos 7.5% 03/06/2027	MXN	11,613,900	562,347	0.14
			<u>1,338,411</u>	<u>0.34</u>
<i>Morocco</i>				
Morocco Government Bond, 144A 1.5% 27/11/2031	EUR	200,000	158,575	0.04
			<u>158,575</u>	<u>0.04</u>
<i>Norway</i>				
Norway Government Bond, Reg. S, 144A 1.75% 13/03/2025	NOK	4,300,000	426,739	0.11
			<u>426,739</u>	<u>0.11</u>
<i>Panama</i>				
Panama Government Bond 4.5% 19/01/2063	USD	200,000	141,671	0.04
			<u>141,671</u>	<u>0.04</u>
<i>Philippines</i>				
Philippines Government Bond 0.25% 28/04/2025	EUR	300,000	298,341	0.08
			<u>298,341</u>	<u>0.08</u>
<i>Portugal</i>				
Portugal Obrigacoes do Tesouro, Reg. S, 144A 0.475% 18/10/2030	EUR	370,000	320,667	0.08
			<u>320,667</u>	<u>0.08</u>
<i>Romania</i>				
Romania Government Bond, 144A 2.125% 07/03/2028	EUR	120,000	107,590	0.03
Romania Government Bond, 144A 3.624% 26/05/2030	EUR	559,000	491,229	0.12
			<u>598,819</u>	<u>0.15</u>
<i>Serbia</i>				
Serbia Government Bond, 144A 3.125% 15/05/2027	EUR	230,000	212,694	0.05
Serbia Government Bond, Reg. S 3.125% 15/05/2027	EUR	200,000	184,952	0.05
			<u>397,646</u>	<u>0.10</u>
<i>Singapore</i>				
Singapore Airlines Ltd., Reg. S 3.375% 19/01/2029	USD	325,000	293,741	0.07
			<u>293,741</u>	<u>0.07</u>
<i>South Africa</i>				
South Africa Government Bond 8% 31/01/2030	ZAR	1,600,000	83,973	0.02
			<u>83,973</u>	<u>0.02</u>

Capital Group Global Screened Allocation Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Spain</i>				
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	100,000	100,718	0.02
Spain Bonos y Obligaciones del Estado 0% 31/01/2027	EUR	200,000	189,098	0.05
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.5% 31/10/2031	EUR	325,000	270,985	0.07
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.7% 30/04/2032	EUR	330,000	275,350	0.07
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.9% 31/10/2052	EUR	120,000	82,624	0.02
			<u>918,775</u>	<u>0.23</u>
<i>Supranational</i>				
Asian Development Bank 1.125% 10/06/2025	GBP	80,000	89,868	0.02
European Investment Bank, Reg. S 0.375% 15/09/2027	EUR	105,000	99,888	0.03
European Investment Bank, Reg. S 0.25% 20/01/2032	EUR	390,000	325,163	0.08
European Union, Reg. S 0% 06/07/2026	EUR	100,000	96,581	0.03
European Union, Reg. S 0.25% 22/10/2026	EUR	50,000	48,415	0.01
European Union, Reg. S 0% 04/07/2031	EUR	60,000	49,715	0.01
			<u>709,630</u>	<u>0.18</u>
<i>Sweden</i>				
Volvo Treasury AB, Reg. S 1.625% 18/09/2025	EUR	100,000	101,438	0.03
			<u>101,438</u>	<u>0.03</u>
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	100,000	96,309	0.02
Credit Suisse Group AG, Reg. S, FRN 2.25% 09/06/2028	GBP	280,000	261,430	0.07
UBS Group AG, Reg. S, FRN 4.49% 05/08/2025	USD	200,000	196,689	0.05
			<u>554,428</u>	<u>0.14</u>
<i>Tunisia</i>				
Tunisia Government Bond, 144A 6.75% 31/10/2023	EUR	250,000	225,666	0.06
			<u>225,666</u>	<u>0.06</u>
<i>United Kingdom</i>				
Barclays plc, FRN 5.304% 09/08/2026	USD	275,000	273,217	0.07
Hiscox Ltd., Reg. S 6% 22/09/2027	GBP	100,000	120,601	0.03
HSBC Holdings plc, FRN 2.251% 22/11/2027	USD	610,000	529,086	0.13
UK Treasury, Reg. S 0.25% 31/07/2031	GBP	250,000	226,543	0.06
UK Treasury, Reg. S 1% 31/01/2032	GBP	840,000	804,282	0.20
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	110,000	139,198	0.04
UK Treasury, Reg. S 0.875% 31/07/2033	GBP	710,000	640,899	0.16
UK Treasury, Reg. S 1.25% 31/07/2051	GBP	358,450	234,355	0.06
			<u>2,968,181</u>	<u>0.75</u>
<i>United States of America</i>				
American Express Co. 3.375% 03/05/2024	USD	329,000	322,474	0.08
American Tower Corp., REIT 0.45% 15/01/2027	EUR	200,000	183,855	0.05
American Tower Corp., REIT 4.05% 15/03/2032	USD	54,000	48,307	0.01
Aon Corp. 2.85% 28/05/2027	USD	450,000	414,055	0.10
AT&T, Inc. 0.25% 04/03/2026	EUR	100,000	96,045	0.02
Becton Dickinson and Co. 4.298% 22/08/2032	USD	190,000	178,419	0.04
Celanese US Holdings LLC 5.337% 19/01/2029	EUR	220,000	223,598	0.06
Celanese US Holdings LLC 6.379% 15/07/2032	USD	30,000	28,612	0.01

Capital Group Global Screened Allocation Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Equinix, Inc., REIT 1% 15/03/2033	EUR	210,000	164,020	0.04
Morgan Stanley, FRN 2.95% 07/05/2032	EUR	265,000	252,106	0.06
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	320,000	321,076	0.08
Oracle Corp. 3.95% 25/03/2051	USD	80,000	57,346	0.01
T-Mobile USA, Inc. 2.4% 15/03/2029	USD	17,000	14,380	–
Union Pacific Corp. 2.8% 14/02/2032	USD	133,000	115,193	0.03
US Treasury 4.5% 30/11/2024	USD	7,509,000	7,510,474	1.88
US Treasury 1% 15/12/2024	USD	850,000	795,574	0.20
US Treasury 4% 15/12/2025	USD	389,000	386,569	0.10
US Treasury 1.125% 31/10/2026	USD	5,470,000	4,892,450	1.23
US Treasury 4.125% 31/10/2027	USD	320,000	321,222	0.08
US Treasury 3.875% 30/11/2027	USD	9,821,000	9,767,804	2.45
US Treasury 1.25% 15/08/2031	USD	3,115,000	2,529,184	0.63
US Treasury 1.375% 15/11/2031	USD	1,555,000	1,266,497	0.32
US Treasury 1.875% 15/02/2032	USD	200,000	169,627	0.04
US Treasury 4.125% 15/11/2032	USD	14,482,000	14,770,559	3.71
US Treasury 2.25% 15/05/2041	USD	250,000	188,186	0.05
US Treasury 2% 15/11/2041	USD	1,420,000	1,016,784	0.26
US Treasury 1.25% 15/05/2050	USD	1,530,000	827,629	0.21
US Treasury 2% 15/08/2051	USD	170,000	111,900	0.03
US Treasury 3% 15/08/2052	USD	955,000	791,848	0.20
US Treasury 4% 15/11/2052	USD	10,545,000	10,601,485	2.66
US Treasury 2.25% 15/11/2027	USD	1,080,000	995,458	0.25
US Treasury Inflation Indexed, FRN 1.625% 15/10/2027	USD	980,000	984,522	0.25
US Treasury Inflation Indexed, FRN 0.125% 15/02/2051	USD	110,000	81,213	0.02
			60,428,471	15.16
<b>Total Bonds</b>			<b>97,382,884</b>	<b>24.44</b>
<b>Equities</b>				
<i>Brazil</i>				
B3 SA - Brasil Bolsa Balcao	BRL	1,135,580	2,841,235	0.71
Pageseguro Digital Ltd. 'A'	USD	109,663	958,455	0.24
			3,799,690	0.95
<i>Canada</i>				
Brookfield Asset Management Ltd. 'A'	CAD	21,785	623,785	0.16
Canadian Imperial Bank of Commerce	CAD	113,557	4,593,439	1.15
Canadian Pacific Railway Ltd.	CAD	80,513	6,002,797	1.51
Constellation Software, Inc.	CAD	2,462	3,843,848	0.96
Restaurant Brands International, Inc.	CAD	68,334	4,419,504	1.11
TC Energy Corp.	CAD	276,147	11,009,169	2.76
			30,492,542	7.65
<i>China</i>				
Kweichow Moutai Co. Ltd. 'A'	CNY	14,900	3,687,085	0.92
			3,687,085	0.92
<i>Finland</i>				
Kone OYJ 'B'	EUR	17,761	919,956	0.23
			919,956	0.23
<i>France</i>				
Edenred	EUR	42,960	2,337,633	0.59
EssilorLuxottica SA	EUR	8,273	1,506,482	0.38
LVMH Moet Hennessy Louis Vuitton SE	EUR	6,397	4,647,070	1.17



Capital Group Global Screened Allocation Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sanofi	EUR	9,956	963,349	0.24
Schneider Electric SE	EUR	8,666	1,218,782	0.30
			10,673,316	2.68
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	393,800	4,338,496	1.09
			4,338,496	1.09
<i>Italy</i>				
Enel SpA	EUR	115,824	622,935	0.16
			622,935	0.16
<i>Japan</i>				
Keyence Corp.	JPY	3,400	1,331,116	0.33
Mitsui & Co. Ltd.	JPY	154,700	4,498,257	1.13
Murata Manufacturing Co. Ltd.	JPY	16,100	807,726	0.20
Nintendo Co. Ltd.	JPY	39,500	1,654,086	0.42
SMC Corp.	JPY	3,700	1,565,949	0.39
Tokyo Electron Ltd.	JPY	5,100	1,515,024	0.38
			11,372,158	2.85
<i>Netherlands</i>				
Akzo Nobel NV	EUR	21,091	1,407,320	0.35
ASML Holding NV	EUR	5,083	2,751,444	0.69
Koninklijke DSM NV	EUR	9,044	1,108,754	0.28
			5,267,518	1.32
<i>Spain</i>				
Industria de Diseno Textil SA	EUR	42,105	1,121,179	0.28
			1,121,179	0.28
<i>Switzerland</i>				
Cie Financiere Richemont SA	CHF	13,869	1,794,727	0.45
Givaudan SA	CHF	582	1,774,363	0.45
Nestle SA	CHF	83,027	9,588,413	2.41
Novartis AG	CHF	11,500	1,041,685	0.26
Zurich Insurance Group AG	CHF	12,704	6,070,928	1.52
			20,270,116	5.09
<i>Taiwan, Province of China</i>				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	426,000	6,208,800	1.56
			6,208,800	1.56
<i>United Kingdom</i>				
AstraZeneca plc	GBP	101,316	13,750,137	3.45
Croda International plc	GBP	43,106	3,444,963	0.87
National Grid plc	GBP	411,999	4,948,676	1.24
Spirax-Sarco Engineering plc	GBP	18,073	2,322,210	0.58
			24,465,986	6.14
<i>United States of America</i>				
Alphabet, Inc. 'C'	USD	28,975	2,570,952	0.65
Aon plc 'A'	USD	15,589	4,678,882	1.17
Baker Hughes Co.	USD	254,496	7,515,267	1.89
Berkshire Hathaway, Inc. 'B'	USD	30,714	9,487,555	2.38
Broadcom, Inc.	USD	15,435	8,630,172	2.17
Carrier Global Corp.	USD	45,506	1,877,123	0.47
Centene Corp.	USD	27,718	2,273,153	0.57
Cigna Corp.	USD	16,730	5,543,318	1.39
Costco Wholesale Corp.	USD	6,813	3,110,134	0.78
Crown Castle, Inc., REIT	USD	33,750	4,577,850	1.15

## Capital Group Global Screened Allocation Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CSX Corp.	USD	110,258	3,415,793	0.86
Danaher Corp.	USD	12,092	3,209,459	0.81
Darden Restaurants, Inc.	USD	33,404	4,620,775	1.16
General Motors Co.	USD	44,820	1,507,745	0.38
Gilead Sciences, Inc.	USD	83,205	7,143,149	1.79
Home Depot, Inc. (The)	USD	16,113	5,089,452	1.28
JPMorgan Chase & Co.	USD	49,667	6,660,345	1.67
Keurig Dr Pepper, Inc.	USD	158,723	5,660,062	1.42
Merck & Co., Inc.	USD	52,255	5,797,692	1.45
Microsoft Corp.	USD	26,575	6,373,216	1.60
Motorola Solutions, Inc.	USD	18,584	4,789,283	1.20
Organon & Co.	USD	19,902	555,863	0.14
Pfizer, Inc.	USD	205,479	10,528,744	2.64
Procter & Gamble Co. (The)	USD	22,150	3,357,054	0.84
Thermo Fisher Scientific, Inc.	USD	4,658	2,565,114	0.64
United Parcel Service, Inc. 'B'	USD	8,267	1,437,135	0.36
UnitedHealth Group, Inc.	USD	22,347	11,847,932	2.97
			134,823,219	33.83
<b>Total Equities</b>			<b>258,062,996</b>	<b>64.75</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>355,445,880</b>	<b>89.19</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Canada</i>				
Bank of Nova Scotia (The) 2.45% 02/02/2032	USD	300,000	242,079	0.06
Toronto-Dominion Bank (The) 2.45% 12/01/2032	USD	180,000	146,267	0.04
			388,346	0.10
<i>France</i>				
BNP Paribas SA, FRN, 144A 2.591% 20/01/2028	USD	400,000	352,351	0.09
BPCE SA, 144A 1.625% 14/01/2025	USD	390,000	363,264	0.09
			715,615	0.18
<i>Ireland</i>				
AIB Group plc, FRN, 144A 7.583% 14/10/2026	USD	200,000	203,851	0.05
			203,851	0.05
<i>Korea, Republic of</i>				
Hyundai Capital America, 144A 1.5% 15/06/2026	USD	300,000	260,273	0.06
			260,273	0.06
<i>Malaysia</i>				
Malaysia Government Bond 3.844% 15/04/2033	MYR	287,000	63,640	0.02
Malaysia Government Bond 4.065% 15/06/2050	MYR	640,000	132,709	0.03
			196,349	0.05
<i>Sri Lanka</i>				
Sri Lanka Government Bond 5.75% 18/04/2023	USD	200,000	63,491	0.01
			63,491	0.01
<i>United States of America</i>				
Amazon.com, Inc. 3.45% 13/04/2029	USD	200,000	187,246	0.05
Amgen, Inc. 4.2% 01/03/2033	USD	450,000	417,715	0.11
Apple, Inc. 3.35% 08/08/2032	USD	270,000	245,923	0.06
Apple, Inc. 2.375% 08/02/2041	USD	250,000	177,690	0.04
AT&T, Inc. 3.5% 15/09/2053	USD	160,000	108,710	0.03
Bank of America Corp., FRN 1.843% 04/02/2025	USD	300,000	287,757	0.07

## Capital Group Global Screened Allocation Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bank of America Corp., FRN 1.53% 06/12/2025	USD	740,000	683,030	0.17
Bank of America Corp., FRN 2.299% 21/07/2032	USD	80,000	61,801	0.02
Bank of America Corp., FRN 2.972% 04/02/2033	USD	132,000	106,682	0.03
BMW US Capital LLC, 144A 4.15% 09/04/2030	USD	200,000	190,359	0.05
Broadcom, Inc., 144A 4% 15/04/2029	USD	44,000	40,062	0.01
Broadcom, Inc., 144A 3.419% 15/04/2033	USD	210,000	168,942	0.04
Broadcom, Inc., 144A 3.137% 15/11/2035	USD	25,000	18,458	–
Citigroup, Inc., FRN 2.976% 05/11/2030	USD	80,000	67,435	0.02
Citigroup, Inc., FRN 3.057% 25/01/2033	USD	106,000	85,816	0.02
Goldman Sachs Group, Inc. (The), FRN 1.948% 21/10/2027	USD	520,000	455,359	0.11
Goldman Sachs Group, Inc. (The), FRN 2.64% 24/02/2028	USD	180,000	160,526	0.04
JPMorgan Chase & Co., FRN 1.561% 10/12/2025	USD	520,000	481,804	0.12
JPMorgan Chase & Co., FRN 4.323% 26/04/2028	USD	171,000	163,567	0.04
JPMorgan Chase & Co., FRN 4.493% 24/03/2031	USD	80,000	74,905	0.02
JPMorgan Chase & Co., FRN 2.963% 25/01/2033	USD	44,000	35,926	0.01
Metropolitan Life Global Funding I, 144A 3.3% 21/03/2029	USD	250,000	224,378	0.06
Morgan Stanley, FRN 1.164% 21/10/2025	USD	550,000	506,648	0.13
Morgan Stanley, FRN 1.593% 04/05/2027	USD	150,000	131,759	0.03
Morgan Stanley, FRN 2.475% 21/01/2028	USD	182,000	161,971	0.04
Morgan Stanley, FRN 4.21% 20/04/2028	USD	97,000	92,405	0.02
Netflix, Inc. 6.375% 15/05/2029	USD	39,000	40,208	0.01
T-Mobile USA, Inc. 3% 15/02/2041	USD	100,000	70,941	0.02
UMBS 2.5% 01/12/2051	USD	99,694	84,652	0.02
UMBS 4.5% 01/07/2052	USD	199,741	192,449	0.05
UMBS 3.5% 01/08/2052	USD	607,318	552,491	0.14
UMBS 4% 01/09/2052	USD	314,123	294,953	0.07
UMBS 2.5% 01/11/2052	USD	99,435	84,350	0.02
UMBS 3.5% 01/11/2052	USD	42,681	38,960	0.01
UMBS 5.5% 01/11/2052	USD	199,981	200,705	0.05
UMBS 4.5% 01/12/2052	USD	498,030	479,849	0.12
UMBS 5% 01/12/2052	USD	399,960	394,804	0.10
UMBS 4% 01/01/2053	USD	262,391	246,378	0.06
UMBS 5.5% 01/01/2053	USD	299,970	301,056	0.08
US Bancorp, FRN 2.215% 27/01/2028	USD	430,000	387,125	0.10
Verizon Communications, Inc. 1.68% 30/10/2030	USD	500,000	390,893	0.10
Warnermedia Holdings, Inc., 144A 4.279% 15/03/2032	USD	254,000	209,872	0.05
Warnermedia Holdings, Inc., 144A 5.05% 15/03/2042	USD	168,000	129,129	0.03
			9,435,689	2.37
<b>Total Bonds</b>			<b>11,263,614</b>	<b>2.82</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>11,263,614</b>	<b>2.82</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>United States of America</i>				
Corebridge Financial, Inc., 144A 3.9% 05/04/2032	USD	85,000	74,470	0.02
Daimler Trucks Finance North America LLC, 144A 3.65% 07/04/2027	USD	150,000	140,406	0.03

## Capital Group Global Screened Allocation Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Stellantis Finance US, Inc., 144A 5.625% 12/01/2028	USD	200,000	198,385	0.05
			413,261	0.10
<b>Total Bonds</b>			<b>413,261</b>	<b>0.10</b>
<b>Total Recently issued securities</b>			<b>413,261</b>	<b>0.10</b>
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	25,893,379	25,893,379	6.50
			25,893,379	6.50
<b>Total Collective Investment Schemes - UCITS</b>			<b>25,893,379</b>	<b>6.50</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>25,893,379</b>	<b>6.50</b>
<b>Total Investments</b>			<b>393,016,134</b>	<b>98.61</b>
<b>Cash</b>			<b>3,383,144</b>	<b>0.85</b>
<b>Other assets/(liabilities)</b>			<b>2,139,787</b>	<b>0.54</b>
<b>Total net assets</b>			<b>398,539,065</b>	<b>100.00</b>

**To Be Announced Contracts**

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	GNMA 2, 3.50%, 15/01/2052	USD	575,000	528,383	(5,041)	0.13
<b>Total To Be Announced Contracts Long Positions</b>				<b>528,383</b>	<b>(5,041)</b>	<b>0.13</b>
<b>Net To Be Announced Contracts</b>				<b>528,383</b>	<b>(5,041)</b>	<b>0.13</b>

**Financial Futures Contracts**

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Long Gilt, 29/03/2023	(2)	GBP	(241,548)	15,220	-
US 10 Year Note, 22/03/2023	(33)	USD	(3,705,797)	22,842	0.01
US Long Bond, 22/03/2023	(1)	USD	(125,344)	2,116	-
US Ultra Bond, 22/03/2023	(3)	USD	(402,937)	3,031	-
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>43,209</b>	<b>0.01</b>
Australia 10 Year Bond, 15/03/2023	6	AUD	472,570	(29,003)	(0.01)
Euro-Bobl, 08/03/2023	21	EUR	2,601,996	(86,422)	(0.02)
Euro-BTP, 08/03/2023	1	EUR	116,594	(9,261)	-
Euro-Bund, 08/03/2023	24	EUR	3,415,078	(219,207)	(0.06)
Euro-Buxl 30 Year Bond, 08/03/2023	1	EUR	144,768	(26,848)	(0.01)
US 5 Year Note, 31/03/2023	71	USD	7,663,008	(8,216)	-
US 10 Year Ultra Bond, 22/03/2023	13	USD	1,537,656	(13,196)	-
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(392,153)</b>	<b>(0.10)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>(348,944)</b>	<b>(0.09)</b>

Capital Group Global Screened Allocation Fund (LUX) (continued)  
As at 31 December 2022

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
11,400,000	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 2.267%	10/12/2023	(211,570)	(211,570)	(0.05)
41,750,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 7.16%	03/12/2026	(123,737)	(123,737)	(0.03)
3,800,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 2.42%	05/05/2024	(99,088)	(99,088)	(0.03)
2,620,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 2.959%	09/06/2024	(52,319)	(52,319)	(0.02)
4,480,000	GBP	Citigroup	Pay fixed 5.633% Receive floating SONIA 1 day	25/09/2024	(50,788)	(50,788)	(0.01)
2,700,000	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 2.985%	22/03/2024	(50,304)	(50,304)	(0.01)
1,880,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 2.495%	05/05/2024	(47,404)	(47,404)	(0.01)
2,300,000	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 2.171%	03/12/2023	(42,845)	(42,845)	(0.01)
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(678,055)</b>	<b>(678,055)</b>	<b>(0.17)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(678,055)</b>	<b>(678,055)</b>	<b>(0.17)</b>

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	38,666	IDR	597,590,000	09/01/2023	BNP Paribas	281	–
EUR	380,946	NOK	3,990,000	10/01/2023	UBS	587	–
PLN	1,540,000	EUR	324,669	10/01/2023	HSBC	3,615	–
CNH	5,700,092	USD	820,453	11/01/2023	UBS	3,763	–
CAD	1,848,403	USD	1,354,850	12/01/2023	HSBC	10,353	–
EUR	2,928,983	USD	3,086,894	12/01/2023	Bank of America	50,454	0.01
EUR	340,000	USD	361,481	12/01/2023	HSBC	2,706	–
EUR	190,000	USD	202,547	12/01/2023	Morgan Stanley	969	–
EUR	240,000	USD	256,565	12/01/2023	UBS	509	–
USD	191,152	MYR	840,000	12/01/2023	HSBC	386	–
CZK	11,570,000	EUR	473,006	13/01/2023	BNP Paribas	4,960	–
JPY	135,290,000	USD	1,000,314	13/01/2023	Bank of America	31,962	0.02
USD	281,505	CAD	380,000	13/01/2023	Standard Chartered	841	–
USD	73,964	GBP	60,000	13/01/2023	Bank of America	1,407	–
USD	84,401	GBP	69,000	13/01/2023	UBS	961	–
DKK	1,970,000	USD	279,274	20/01/2023	Bank of America	4,702	–
JPY	49,340,556	AUD	540,000	20/01/2023	HSBC	8,914	–
JPY	416,449,439	USD	3,066,044	20/01/2023	Bank of America	114,631	0.03
USD	696,750	COP	3,351,230,000	23/01/2023	Morgan Stanley	8,193	–
JPY	27,520,000	USD	202,081	27/01/2023	Bank of America	8,312	–
JPY	96,380,000	USD	711,641	27/01/2023	BNP Paribas	25,194	0.01
JPY	9,510,000	USD	71,944	27/01/2023	HSBC	761	–

Capital Group Global Screened Allocation Fund (LUX) (continued)  
As at 31 December 2022

<b>Forward Currency Exchange Contracts</b>							<b>Unrealised</b>	
<b>Currency Purchased</b>	<b>Amount Purchased</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Maturity Date</b>	<b>Counterparty</b>	<b>Gain/(Loss) USD</b>	<b>% of Net Assets</b>	
JPY	128,500,000	USD	914,983	27/01/2023	Standard Chartered	67,412	0.02	
JPY	28,670,000	USD	198,085	27/01/2023	UBS	21,100	0.01	
KRW	241,640,000	USD	182,811	28/02/2023	Standard Chartered	8,550	–	
CNH	5,520,000	USD	787,952	06/03/2023	Standard Chartered	13,566	0.01	
EUR	430,000	USD	452,263	06/03/2023	Bank of America	10,001	–	
JPY	45,240,000	USD	335,782	06/03/2023	BNP Paribas	11,815	–	
KRW	234,490,000	USD	180,100	06/03/2023	HSBC	5,637	–	
<b>Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>422,542</b>	<b>0.11</b>	
<b>EUR Hedged Share Class</b>								
CAD	1,129,287	EUR	776,774	20/01/2023	J.P. Morgan	1,587	–	
EUR	35,389,741	CAD	51,107,284	20/01/2023	J.P. Morgan	180,948	0.04	
EUR	19,294,136	CHF	18,984,398	20/01/2023	J.P. Morgan	107,098	0.03	
EUR	23,920,151	GBP	20,560,441	20/01/2023	J.P. Morgan	768,323	0.19	
EUR	10,782	JPY	1,508,083	20/01/2023	J.P. Morgan	38	–	
EUR	224,815,340	USD	239,835,008	20/01/2023	J.P. Morgan	1,114,511	0.28	
JPY	1,455,363	EUR	10,043	20/01/2023	J.P. Morgan	352	–	
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>2,172,857</b>	<b>0.54</b>	
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>2,595,399</b>	<b>0.65</b>	
USD	58,193	CLP	51,920,000	09/01/2023	Morgan Stanley	(2,979)	–	
USD	427,971	KRW	557,030,000	09/01/2023	Bank of America	(12,573)	(0.01)	
USD	1,465,992	KRW	1,932,367,421	09/01/2023	Morgan Stanley	(62,279)	(0.02)	
EUR	1,431,988	DKK	10,650,000	10/01/2023	Standard Chartered	(286)	–	
INR	8,050,000	USD	97,540	10/01/2023	Standard Chartered	(274)	–	
SEK	680,000	USD	65,548	10/01/2023	UBS	(354)	–	
USD	222,722	AUD	330,000	10/01/2023	HSBC	(2,023)	–	
USD	110,666	MXN	2,200,000	10/01/2023	UBS	(2,093)	–	
USD	159,787	PLN	720,000	10/01/2023	UBS	(4,471)	–	
USD	795,726	CZK	18,340,000	11/01/2023	Morgan Stanley	(15,420)	(0.01)	
NZD	100,000	USD	63,746	12/01/2023	Bank of America	(248)	–	
USD	351,545	EUR	330,000	12/01/2023	Bank of America	(1,931)	–	
USD	898,297	EUR	850,000	12/01/2023	BNP Paribas	(12,171)	–	
USD	116,910	EUR	110,000	12/01/2023	Morgan Stanley	(915)	–	
USD	83,994	EUR	80,000	12/01/2023	UBS	(1,697)	–	
USD	240,966	JPY	32,030,000	13/01/2023	HSBC	(3,426)	–	
EUR	162,631	PLN	770,000	17/01/2023	HSBC	(1,283)	–	
USD	678,467	MXN	13,470,350	20/01/2023	BNP Paribas	(10,493)	–	
USD	411,335	BRL	2,205,000	23/01/2023	Morgan Stanley	(4,566)	–	
USD	148,154	JPY	20,120,000	27/01/2023	Bank of America	(5,665)	–	
PLN	2,060,000	USD	496,204	02/02/2023	Bank of America	(27,278)	(0.01)	
USD	39,144	PLN	193,903	02/02/2023	UBS	(4,995)	–	
<b>Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(177,420)</b>	<b>(0.05)</b>	

Capital Group Global Screened Allocation Fund (LUX) (continued)  
As at 31 December 2022

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
CAD	1,914	EUR	1,323	20/01/2023	J.P. Morgan	(4)	–
CHF	466,095	EUR	473,660	20/01/2023	J.P. Morgan	(2,589)	–
EUR	8,632	CAD	12,530	20/01/2023	J.P. Morgan	(4)	–
EUR	21,421,881	JPY	3,075,016,335	20/01/2023	J.P. Morgan	(526,499)	(0.13)
GBP	907,070	EUR	1,032,407	20/01/2023	J.P. Morgan	(9,369)	–
JPY	64,758,787	EUR	462,895	20/01/2023	J.P. Morgan	(1,514)	–
USD	5,262,667	EUR	4,941,705	20/01/2023	J.P. Morgan	(33,685)	(0.01)
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(573,664)</b>	<b>(0.14)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(751,084)</b>	<b>(0.19)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,844,315</b>	<b>0.46</b>

**Credit Default Swap Contracts**

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
2,692,000	USD	Citigroup	CDX.NA.IG.39-V1	Sell	1.00%	20/12/2027	22,240	22,240	0.01
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>22,240</b>	<b>22,240</b>	<b>0.01</b>
650,000	USD	Citigroup	CDX.NA.EM.38-V1	Sell	1.00%	20/12/2027	(38,024)	(38,024)	(0.01)
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>							<b>(38,024)</b>	<b>(38,024)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Credit Default Swap Contracts</b>							<b>(15,784)</b>	<b>(15,784)</b>	<b>–</b>

The accompanying notes form an integral part of these financial statements.

Capital Group American Balanced Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Canada</i>				
Canadian Natural Resources Ltd. 3.85% 01/06/2027	USD	75,000	70,748	0.04
Canadian Pacific Railway Co. 1.75% 02/12/2026	USD	14,000	12,496	0.01
Canadian Pacific Railway Co. 2.45% 02/12/2031	USD	28,000	23,265	0.01
Canadian Pacific Railway Co. 3.1% 02/12/2051	USD	34,000	23,016	0.01
Cenovus Energy, Inc. 2.65% 15/01/2032	USD	15,000	12,015	0.01
Cenovus Energy, Inc. 4.25% 15/04/2027	USD	75,000	71,798	0.04
Nutrien Ltd. 5.95% 07/11/2025	USD	64,000	65,372	0.03
Province of Quebec Canada 2.75% 12/04/2027	USD	50,000	46,964	0.02
			<u>325,674</u>	<u>0.17</u>
<i>Ireland</i>				
AerCap Ireland Capital DAC 2.45% 29/10/2026	USD	150,000	131,360	0.07
AerCap Ireland Capital DAC 3% 29/10/2028	USD	150,000	125,938	0.06
			<u>257,298</u>	<u>0.13</u>
<i>Japan</i>				
Toyota Motor Credit Corp. 5.4% 10/11/2025	USD	75,000	76,237	0.04
			<u>76,237</u>	<u>0.04</u>
<i>Mexico</i>				
Petroleos Mexicanos 6.5% 13/03/2027	USD	175,000	160,005	0.08
Petroleos Mexicanos 8.75% 02/06/2029	USD	94,000	88,272	0.05
Petroleos Mexicanos 5.95% 28/01/2031	USD	50,000	37,957	0.02
			<u>286,234</u>	<u>0.15</u>
<i>Norway</i>				
Equinor ASA 2.375% 22/05/2030	USD	125,000	106,600	0.05
			<u>106,600</u>	<u>0.05</u>
<i>Peru</i>				
Peru Government Bond 1.862% 01/12/2032	USD	50,000	36,593	0.02
			<u>36,593</u>	<u>0.02</u>
<i>Supranational</i>				
International Bank for Reconstruction & Development 1.625% 03/11/2031	USD	49,000	40,155	0.02
			<u>40,155</u>	<u>0.02</u>
<i>United Kingdom</i>				
BAT Capital Corp. 3.984% 25/09/2050	USD	182,000	119,786	0.06
BAT Capital Corp. 5.65% 16/03/2052	USD	125,000	103,591	0.05
BAT International Finance plc 4.448% 16/03/2028	USD	60,000	55,675	0.03
Shell International Finance BV 2.75% 06/04/2030	USD	100,000	87,976	0.05
			<u>367,028</u>	<u>0.19</u>
<i>United States of America</i>				
AbbVie, Inc. 3.2% 21/11/2029	USD	150,000	135,563	0.07
Air Lease Corp. 0.8% 18/08/2024	USD	100,000	92,142	0.05
Altria Group, Inc. 3.7% 04/02/2051	USD	156,000	98,291	0.05
American Express Co. 2.25% 04/03/2025	USD	50,000	47,235	0.02
American Tower Corp., REIT 1.45% 15/09/2026	USD	68,000	59,420	0.03
Anheuser-Busch InBev Worldwide, Inc. 4.5% 01/06/2050	USD	100,000	88,006	0.05
Boeing Co. (The) 3.625% 01/02/2031	USD	596,000	523,680	0.27
Boeing Co. (The) 5.805% 01/05/2050	USD	50,000	46,614	0.02
Celanese US Holdings LLC 6.165% 15/07/2027	USD	100,000	98,793	0.05



Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Centene Corp. 2.45% 15/07/2028	USD	225,000	190,343	0.10
Centene Corp. 2.625% 01/08/2031	USD	125,000	98,466	0.05
Constellation Brands, Inc. 4.35% 09/05/2027	USD	200,000	195,078	0.10
Constellation Brands, Inc. 4.75% 09/05/2032	USD	61,000	58,877	0.03
Consumers Energy Co. 2.65% 15/08/2052	USD	150,000	95,105	0.05
Corporate Office Properties LP, REIT 2% 15/01/2029	USD	30,000	23,065	0.01
Duke Energy Progress LLC 2% 15/08/2031	USD	125,000	99,089	0.05
Edison International 6.95% 15/11/2029	USD	50,000	52,331	0.03
Elevance Health, Inc. 4.1% 15/05/2032	USD	129,000	120,374	0.06
Eversource Energy 1.4% 15/08/2026	USD	50,000	43,940	0.02
Extra Space Storage LP, REIT 2.35% 15/03/2032	USD	20,000	15,184	0.01
Exxon Mobil Corp. 2.61% 15/10/2030	USD	100,000	87,600	0.05
FirstEnergy Corp. 2.65% 01/03/2030	USD	125,000	102,139	0.05
Florida Power & Light Co. 2.875% 04/12/2051	USD	50,000	33,773	0.02
General Motors Financial Co., Inc. 1.5% 10/06/2026	USD	300,000	260,888	0.13
General Motors Financial Co., Inc. 2.35% 26/02/2027	USD	150,000	131,208	0.07
HCA, Inc. 2.375% 15/07/2031	USD	3,000	2,343	–
Home Depot, Inc. (The) 1.5% 15/09/2028	USD	75,000	63,907	0.03
Humana, Inc. 3.7% 23/03/2029	USD	16,000	14,682	0.01
Intercontinental Exchange, Inc. 4.6% 15/03/2033	USD	103,000	98,680	0.05
Invitation Homes Operating Partnership LP, REIT 2% 15/08/2031	USD	34,000	25,206	0.01
JPMorgan Chase & Co., FRN 3.509% 23/01/2029	USD	30,000	27,277	0.01
Marsh & McLennan Cos., Inc. 2.375% 15/12/2031	USD	100,000	81,025	0.04
MetLife, Inc. 5% 15/07/2052	USD	25,000	23,948	0.01
Moody's Corp. 4.25% 08/08/2032	USD	20,000	18,750	0.01
NextEra Energy Capital Holdings, Inc. 1.875% 15/01/2027	USD	75,000	66,485	0.03
Norfolk Southern Corp. 4.55% 01/06/2053	USD	44,000	38,490	0.02
Oracle Corp. 3.95% 25/03/2051	USD	50,000	35,841	0.02
Pacific Gas and Electric Co. 3% 15/06/2028	USD	25,000	21,661	0.01
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	200,000	155,633	0.08
Pacific Gas and Electric Co. 3.25% 01/06/2031	USD	50,000	40,763	0.02
Pacific Gas and Electric Co. 3.5% 01/08/2050	USD	100,000	62,491	0.03
Public Service Electric and Gas Co. 2.05% 01/08/2050	USD	90,000	50,588	0.03
Southern California Edison Co. 0.975% 01/08/2024	USD	50,000	46,786	0.02
Southern California Edison Co. 2.5% 01/06/2031	USD	200,000	165,309	0.09
Southern California Edison Co. 2.75% 01/02/2032	USD	25,000	21,004	0.01
Southern California Edison Co. 5.95% 01/11/2032	USD	75,000	79,487	0.04
Southern California Edison Co. 3.65% 01/06/2051	USD	150,000	109,789	0.06
Sun Communities Operating LP, REIT 2.3% 01/11/2028	USD	21,000	17,524	0.01
Sun Communities Operating LP, REIT 4.2% 15/04/2032	USD	50,000	44,174	0.02
T-Mobile USA, Inc. 2.4% 15/03/2029	USD	13,000	10,997	0.01
T-Mobile USA, Inc. 2.55% 15/02/2031	USD	41,000	33,593	0.02
T-Mobile USA, Inc. 3.4% 15/10/2052	USD	50,000	33,822	0.02
Union Pacific Corp. 2.375% 20/05/2031	USD	150,000	126,676	0.07
UnitedHealth Group, Inc. 4.2% 15/05/2032	USD	92,000	87,610	0.05
UnitedHealth Group, Inc. 5.35% 15/02/2033	USD	46,000	47,609	0.02
US Treasury 1.375% 30/06/2023	USD	840,000	827,043	0.43

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
US Treasury 0.125% 31/07/2023	USD	175,000	170,433	0.09
US Treasury 0.5% 30/11/2023	USD	160,000	153,938	0.08
US Treasury 0.375% 15/07/2024	USD	660,000	618,418	0.32
US Treasury 0.625% 15/10/2024	USD	200,000	186,819	0.10
US Treasury 4.5% 30/11/2024	USD	67,000	67,013	0.03
US Treasury 4% 15/12/2025	USD	3,050,000	3,030,938	1.57
US Treasury 0.75% 31/08/2026	USD	277,400	245,675	0.13
US Treasury 1.125% 31/10/2026	USD	98,100	87,742	0.05
US Treasury 3.875% 30/11/2027	USD	3,859,000	3,838,098	1.99
US Treasury 1.25% 30/09/2028	USD	200,000	171,808	0.09
US Treasury 3.875% 30/11/2029	USD	1,953,000	1,940,084	1.00
US Treasury 4.125% 15/11/2032	USD	452,000	461,006	0.24
US Treasury 2% 15/11/2041	USD	100,000	71,604	0.04
US Treasury 2.375% 15/02/2042	USD	955,000	730,018	0.38
US Treasury 2.75% 15/08/2042	USD	100,000	80,668	0.04
US Treasury 4% 15/11/2042	USD	900,500	882,331	0.46
US Treasury 2% 15/08/2051	USD	282,000	185,622	0.10
US Treasury 3% 15/08/2052	USD	2,240,000	1,857,318	0.96
US Treasury 4% 15/11/2052	USD	300,000	301,607	0.16
US Treasury 2.125% 31/03/2024	USD	3,900,000	3,779,184	1.96
US Treasury Inflation Indexed, FRN 0.5% 15/04/2024	USD	147,100	169,131	0.09
US Treasury Inflation Indexed, FRN 0.125% 15/10/2025	USD	300,000	327,462	0.17
US Treasury Inflation Indexed, FRN 0.125% 15/04/2026	USD	71,400	76,263	0.04
US Treasury Inflation Indexed, FRN 0.125% 15/10/2026	USD	122,200	124,980	0.06
US Treasury Inflation Indexed, FRN 0.125% 15/04/2027	USD	606,200	596,129	0.31
US Treasury Inflation Indexed, FRN 1.625% 15/10/2027	USD	1,981,000	1,990,140	1.03
US Treasury Inflation Indexed, FRN 0.125% 15/01/2031	USD	200,000	203,118	0.10
US Treasury Inflation Indexed, FRN 0.125% 15/02/2051	USD	156,100	115,248	0.06
US Treasury Inflation Indexed, FRN 0.125% 15/02/2052	USD	339,600	234,861	0.12
US Treasury Inflation Indexed, FRN 0.125% 15/07/2024	USD	438,000	532,419	0.28
US Treasury Inflation Indexed, FRN 0.25% 15/01/2025	USD	175,000	211,323	0.11
US Treasury Inflation Indexed, FRN 0.375% 15/07/2025	USD	369,600	446,244	0.23
US Treasury Inflation Indexed, FRN 0.625% 15/01/2026	USD	16,400	19,746	0.01
US Treasury Inflation Indexed, FRN 0.375% 15/01/2027	USD	140,600	163,524	0.08
US Treasury Inflation Indexed, FRN 1% 15/02/2046	USD	16,200	17,310	0.01
Verizon Communications, Inc. 2.875% 20/11/2050	USD	75,000	47,344	0.02
VICI Properties LP, REIT 4.75% 15/02/2028	USD	55,000	52,280	0.03
VICI Properties LP, REIT 4.95% 15/02/2030	USD	50,000	47,663	0.02
			29,511,906	15.28
<b>Total Bonds</b>			<b>31,007,725</b>	<b>16.05</b>

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Convertible Bonds</b>				
<i>United States of America</i>				
Boston Scientific Corp. 5.5%	USD	1,009	115,853	0.06
Danaher Corp. 5%	USD	50	67,828	0.04
			183,681	0.10
<b>Total Convertible Bonds</b>			<b>183,681</b>	<b>0.10</b>
<b>Equities</b>				
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV, ADR	USD	4,949	297,138	0.16
Anheuser-Busch InBev SA/NV	EUR	1,071	64,387	0.03
			361,525	0.19
<i>Brazil</i>				
Vale SA, ADR	USD	31,731	538,475	0.28
			538,475	0.28
<i>Canada</i>				
Agnico Eagle Mines Ltd.	USD	3,229	167,876	0.09
Brookfield Asset Management Ltd. 'A'	USD	1,562	44,783	0.02
Brookfield Corp.	USD	5,603	176,270	0.09
Canadian Natural Resources Ltd.	CAD	33,461	1,858,148	0.96
Enbridge, Inc.	USD	1,260	49,266	0.03
Enbridge, Inc.	CAD	3,379	132,065	0.07
First Quantum Minerals Ltd.	CAD	2,097	43,814	0.02
Franco-Nevada Corp.	CAD	1,289	175,710	0.09
Lundin Mining Corp.	CAD	8,231	50,517	0.03
Restaurant Brands International, Inc.	USD	3,973	256,934	0.13
Shopify, Inc. 'A'	USD	6,333	219,818	0.11
TC Energy Corp.	CAD	15,613	622,444	0.32
Toronto-Dominion Bank (The)	CAD	2,549	165,045	0.09
Wheaton Precious Metals Corp.	USD	13,884	542,587	0.28
			4,505,277	2.33
<i>France</i>				
Airbus SE	EUR	1,702	202,372	0.10
LVMH Moët Hennessy Louis Vuitton SE	EUR	684	496,888	0.26
			699,260	0.36
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	4,600	50,678	0.03
			50,678	0.03
<i>India</i>				
HDFC Bank Ltd.	INR	20,093	395,537	0.20
			395,537	0.20
<i>Japan</i>				
Shin-Etsu Chemical Co. Ltd.	JPY	3,000	365,506	0.19
			365,506	0.19
<i>Korea, Republic of</i>				
SK Hynix, Inc.	KRW	1,934	116,411	0.06
			116,411	0.06
<i>Mexico</i>				
Grupo Mexico SAB de CV 'B'	MXN	38,451	134,988	0.07
			134,988	0.07
<i>Netherlands</i>				
ASML Holding NV	EUR	488	264,156	0.13
ASML Holding NV, NYRS	USD	2,539	1,387,310	0.72
			1,651,466	0.85

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Spain</i>				
Industria de Diseno Textil SA	EUR	10,268	273,418	0.14
			<u>273,418</u>	<u>0.14</u>
<i>Switzerland</i>				
ABB Ltd.	CHF	1,746	53,179	0.03
Nestle SA	CHF	8,503	981,973	0.51
			<u>1,035,152</u>	<u>0.54</u>
<i>Taiwan, Province of China</i>				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	20,918	1,558,182	0.81
			<u>1,558,182</u>	<u>0.81</u>
<i>United Kingdom</i>				
Anglo American plc	GBP	2,246	87,847	0.05
AstraZeneca plc	GBP	8,705	1,181,402	0.61
British American Tobacco plc, ADR	USD	3,952	158,001	0.08
British American Tobacco plc	GBP	23,622	937,196	0.48
Glencore plc	GBP	4,615	30,859	0.02
National Grid plc	GBP	7,624	91,575	0.05
Rio Tinto plc	GBP	2,172	152,401	0.08
			<u>2,639,281</u>	<u>1.37</u>
<i>United States of America</i>				
Abbott Laboratories	USD	4,437	487,138	0.25
AbbVie, Inc.	USD	7,634	1,233,731	0.64
Activision Blizzard, Inc.	USD	962	73,641	0.04
Adobe, Inc.	USD	315	106,007	0.06
AES Corp. (The)	USD	11,203	322,198	0.17
Alphabet, Inc. 'A'	USD	5,706	503,440	0.26
Alphabet, Inc. 'C'	USD	18,630	1,653,040	0.86
Altria Group, Inc.	USD	28,250	1,291,308	0.67
Amazon.com, Inc.	USD	10,647	894,348	0.46
American Tower Corp., REIT	USD	335	70,973	0.04
AMETEK, Inc.	USD	654	91,377	0.05
Aon plc 'A'	USD	1,686	506,036	0.26
Apollo Global Management, Inc.	USD	1,892	120,691	0.06
Apple, Inc.	USD	6,951	903,143	0.47
Applied Materials, Inc.	USD	6,405	623,719	0.32
Aramark	USD	9,779	404,264	0.21
Arch Capital Group Ltd.	USD	2,292	143,892	0.07
Archer-Daniels-Midland Co.	USD	14,194	1,317,913	0.68
Arista Networks, Inc.	USD	1,303	158,119	0.08
Arthur J Gallagher & Co.	USD	2,457	463,243	0.24
AT&T, Inc.	USD	8,198	150,925	0.08
Automatic Data Processing, Inc.	USD	1,112	265,612	0.14
Baker Hughes Co.	USD	13,667	403,587	0.21
Bank of America Corp.	USD	19,351	640,905	0.33
Berkshire Hathaway, Inc. 'B'	USD	1,214	375,005	0.19
BlackRock, Inc.	USD	385	272,823	0.14
Blackstone, Inc. 'A'	USD	7,486	555,386	0.29
Blue Owl Capital, Inc.	USD	21,498	227,879	0.12
Boeing Co. (The)	USD	2,769	527,467	0.27
Booking Holdings, Inc.	USD	236	475,606	0.25
Bristol-Myers Squibb Co.	USD	4,232	304,492	0.16
Broadcom, Inc.	USD	9,449	5,283,219	2.74

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Capital One Financial Corp.	USD	4,303	400,007	0.21
Carrier Global Corp.	USD	18,181	749,966	0.39
Catalent, Inc.	USD	1,485	66,840	0.03
Caterpillar, Inc.	USD	4,528	1,084,728	0.56
Centene Corp.	USD	6,675	547,417	0.28
CenterPoint Energy, Inc.	USD	25,610	768,044	0.40
Ceridian HCM Holding, Inc.	USD	1,185	76,018	0.04
CF Industries Holdings, Inc.	USD	2,841	242,053	0.13
Charter Communications, Inc. 'A'	USD	3,197	1,084,103	0.56
Chevron Corp.	USD	7,626	1,368,791	0.71
Chipotle Mexican Grill, Inc.	USD	85	117,937	0.06
Chubb Ltd.	USD	6,222	1,372,573	0.71
Cigna Corp.	USD	2,507	830,669	0.43
Cintas Corp.	USD	411	185,616	0.10
CME Group, Inc.	USD	865	145,458	0.08
Comcast Corp. 'A'	USD	49,766	1,740,317	0.90
ConocoPhillips	USD	9,536	1,125,248	0.58
Constellation Brands, Inc. 'A'	USD	1,511	350,174	0.18
Corteva, Inc.	USD	5,324	312,945	0.16
Coterra Energy, Inc.	USD	9,660	237,346	0.12
Crown Castle, Inc., REIT	USD	6,834	926,964	0.48
CSX Corp.	USD	12,631	391,308	0.20
CVS Health Corp.	USD	19,873	1,851,965	0.96
Danaher Corp.	USD	293	77,768	0.04
Darden Restaurants, Inc.	USD	4,804	664,537	0.34
Discover Financial Services	USD	3,883	379,874	0.20
Dollar General Corp.	USD	2,773	682,851	0.35
Dollar Tree, Inc.	USD	4,631	655,009	0.34
Dow, Inc.	USD	2,772	139,681	0.07
DR Horton, Inc.	USD	11,990	1,068,789	0.55
East West Bancorp, Inc.	USD	4,945	325,876	0.17
Elevance Health, Inc.	USD	801	410,889	0.21
Eli Lilly & Co.	USD	4,675	1,710,302	0.89
Enviva, Inc.	USD	3,350	177,450	0.09
EQT Corp.	USD	11,688	395,405	0.20
Equinix, Inc., REIT	USD	616	403,498	0.21
Estee Lauder Cos., Inc. (The) 'A'	USD	640	158,790	0.08
Extra Space Storage, Inc., REIT	USD	3,278	482,456	0.25
Exxon Mobil Corp.	USD	1,998	220,379	0.11
Fidelity National Information Services, Inc.	USD	3,518	238,696	0.12
Fifth Third Bancorp	USD	5,345	175,369	0.09
Gaming and Leisure Properties, Inc., REIT	USD	5,325	277,379	0.14
General Electric Co.	USD	3,770	315,888	0.16
General Mills, Inc.	USD	6,110	512,323	0.27
General Motors Co.	USD	28,303	952,113	0.49
Gilead Sciences, Inc.	USD	14,096	1,210,142	0.63
Goldman Sachs Group, Inc. (The)	USD	1,085	372,567	0.19
Halliburton Co.	USD	29,590	1,164,367	0.60
Hess Corp.	USD	2,089	296,262	0.15
HF Sinclair Corp.	USD	3,180	165,010	0.09
Home Depot, Inc. (The)	USD	9,192	2,903,385	1.50
Honeywell International, Inc.	USD	572	122,580	0.06

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Humana, Inc.	USD	1,106	566,482	0.29
Huntington Ingalls Industries, Inc.	USD	1,163	268,281	0.14
Intel Corp.	USD	25,236	666,987	0.35
Intercontinental Exchange, Inc.	USD	1,498	153,680	0.08
Iron Mountain, Inc., REIT	USD	12,244	610,363	0.32
Jacobs Solutions, Inc.	USD	3,619	434,533	0.23
Johnson & Johnson	USD	6,336	1,119,254	0.58
JPMorgan Chase & Co.	USD	18,824	2,524,298	1.31
Kellogg Co.	USD	2,124	151,314	0.08
Keurig Dr Pepper, Inc.	USD	11,563	412,337	0.21
KeyCorp	USD	14,228	247,852	0.13
KKR & Co., Inc.	USD	2,871	133,272	0.07
KLA Corp.	USD	1,937	730,307	0.38
L3Harris Technologies, Inc.	USD	5,128	1,067,701	0.55
Las Vegas Sands Corp.	USD	13,723	659,665	0.34
Lennar Corp. 'A'	USD	7,213	652,777	0.34
Linde plc	USD	2,783	907,759	0.47
LyondellBasell Industries NV 'A'	USD	560	46,497	0.02
Marriott International, Inc. 'A'	USD	726	108,094	0.06
Marsh & McLennan Cos., Inc.	USD	1,104	182,690	0.09
Mastercard, Inc. 'A'	USD	2,148	746,924	0.39
McDonald's Corp.	USD	1,799	474,090	0.25
Merck & Co., Inc.	USD	1,081	119,937	0.06
Meta Platforms, Inc. 'A'	USD	6,527	785,459	0.41
Micron Technology, Inc.	USD	3,375	168,683	0.09
Microsoft Corp.	USD	26,892	6,449,239	3.34
Mondelez International, Inc. 'A'	USD	2,731	182,021	0.09
Morgan Stanley	USD	4,657	395,938	0.21
Nasdaq, Inc.	USD	2,446	150,062	0.08
Netflix, Inc.	USD	3,230	952,462	0.49
NextEra Energy, Inc.	USD	3,109	259,912	0.13
NIKE, Inc. 'B'	USD	779	91,151	0.05
Norfolk Southern Corp.	USD	1,339	329,956	0.17
Northrop Grumman Corp.	USD	2,892	1,577,904	0.82
Nucor Corp.	USD	1,524	200,878	0.10
Oracle Corp.	USD	800	65,392	0.03
PACCAR, Inc.	USD	2,156	213,379	0.11
Paychex, Inc.	USD	1,273	147,108	0.08
Pfizer, Inc.	USD	63,083	3,232,373	1.67
PG&E Corp.	USD	20,414	331,932	0.17
Philip Morris International, Inc.	USD	41,022	4,151,837	2.15
Pioneer Natural Resources Co.	USD	7,622	1,740,789	0.90
PNC Financial Services Group, Inc. (The)	USD	1,537	242,754	0.13
Procter & Gamble Co. (The)	USD	2,702	409,515	0.21
Progressive Corp. (The)	USD	1,418	183,929	0.10
Quanta Services, Inc.	USD	2,404	342,570	0.18
Raytheon Technologies Corp.	USD	3,514	354,633	0.18
Regeneron Pharmaceuticals, Inc.	USD	352	253,964	0.13
ResMed, Inc.	USD	713	148,397	0.08
Robert Half International, Inc.	USD	2,879	212,557	0.11
Rockwell Automation, Inc.	USD	1,276	328,659	0.17
Royal Gold, Inc.	USD	3,638	410,075	0.21

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
S&P Global, Inc.	USD	706	236,468	0.12
Schlumberger Ltd.	USD	7,303	390,418	0.20
Seagen, Inc.	USD	264	33,927	0.02
Sempra Energy	USD	4,142	640,105	0.33
Sun Communities, Inc., REIT	USD	2,850	407,550	0.21
Synchrony Financial	USD	8,219	270,076	0.14
Take-Two Interactive Software, Inc.	USD	680	70,808	0.04
Target Corp.	USD	9,952	1,483,246	0.77
TE Connectivity Ltd.	USD	3,346	384,121	0.20
Thermo Fisher Scientific, Inc.	USD	2,086	1,148,739	0.60
TJX Cos., Inc. (The)	USD	4,229	336,628	0.17
TransDigm Group, Inc.	USD	660	415,569	0.22
Union Pacific Corp.	USD	1,938	401,302	0.21
United Parcel Service, Inc. 'B'	USD	2,368	411,653	0.21
UnitedHealth Group, Inc.	USD	9,263	4,911,057	2.54
Vertex Pharmaceuticals, Inc.	USD	1,874	541,174	0.28
VICI Properties, Inc., REIT	USD	17,359	562,432	0.29
Visa, Inc. 'A'	USD	2,284	474,524	0.25
Waste Management, Inc.	USD	2,004	314,388	0.16
Wells Fargo & Co.	USD	9,533	393,618	0.20
Yum! Brands, Inc.	USD	791	101,311	0.05
Zoetis, Inc.	USD	1,880	275,514	0.14
ZoomInfo Technologies, Inc. 'A'	USD	7,487	225,434	0.12
			105,215,933	54.47
<b>Total Equities</b>			<b>119,541,089</b>	<b>61.89</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>150,732,495</b>	<b>78.04</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Australia</i>				
Westpac Banking Corp. 1.953% 20/11/2028	USD	54,000	46,025	0.02
			46,025	0.02
<i>Canada</i>				
Bank of Nova Scotia (The) 3.45% 11/04/2025	USD	50,000	48,160	0.03
Royal Bank of Canada 2.3% 03/11/2031	USD	50,000	40,345	0.02
Toronto-Dominion Bank (The) 1.95% 12/01/2027	USD	50,000	44,622	0.02
			133,127	0.07
<i>France</i>				
BPCE SA, FRN, 144A 5.748% 19/07/2033	USD	250,000	238,431	0.12
			238,431	0.12
<i>Germany</i>				
Deutsche Bank AG, FRN 2.552% 07/01/2028	USD	192,000	163,460	0.08
Mercedes-Benz Finance North America LLC, 144A 5.375% 26/11/2025	USD	150,000	150,979	0.08
			314,439	0.16
<i>Korea, Republic of</i>				
Hyundai Capital America, 144A 1% 17/09/2024	USD	125,000	115,568	0.06
Hyundai Capital America, 144A 1.5% 15/06/2026	USD	25,000	21,689	0.01
Hyundai Capital America, 144A 1.65% 17/09/2026	USD	75,000	66,013	0.04
			203,270	0.11

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Luxembourg</i>				
JBS USA LUX SA, 144A 3% 15/05/2032	USD	50,000	38,415	0.02
JBS USA LUX SA, 144A 5.75% 01/04/2033	USD	50,000	47,814	0.02
			<u>86,229</u>	<u>0.04</u>
<i>Mexico</i>				
Petroleos Mexicanos 6.7% 16/02/2032	USD	149,000	117,293	0.06
			<u>117,293</u>	<u>0.06</u>
<i>Switzerland</i>				
Credit Suisse Group AG, FRN, 144A 9.016% 15/11/2033	USD	275,000	282,329	0.15
Roche Holdings, Inc., 144A 1.93% 13/12/2028	USD	200,000	171,308	0.09
			<u>453,637</u>	<u>0.24</u>
<i>United States of America</i>				
7-Eleven, Inc., 144A 1.8% 10/02/2031	USD	123,000	94,220	0.05
Amazon.com, Inc. 3.6% 13/04/2032	USD	100,000	91,808	0.05
Amazon.com, Inc. 4.7% 01/12/2032	USD	50,000	49,654	0.03
American Express Co., FRN 4.42% 03/08/2033	USD	136,000	128,879	0.07
American Express Credit Account Master Trust, FRN 'A' 4.255% 15/04/2026	USD	150,000	149,919	0.08
American Homes 4 Rent Trust, Series 2015-SFR2 'A', 144A 3.732% 17/10/2052	USD	132,867	125,721	0.07
American International Group, Inc. 4.375% 30/06/2050	USD	50,000	42,555	0.02
Amgen, Inc. 4.2% 01/03/2033	USD	100,000	92,826	0.05
Amgen, Inc. 4.875% 01/03/2053	USD	55,000	49,081	0.03
Analog Devices, Inc. 1.7% 01/10/2028	USD	18,000	15,286	0.01
Analog Devices, Inc. 2.8% 01/10/2041	USD	30,000	22,081	0.01
Apple, Inc. 3.35% 08/08/2032	USD	100,000	91,083	0.05
Apple, Inc. 2.7% 05/08/2051	USD	50,000	33,203	0.02
Apple, Inc. 3.95% 08/08/2052	USD	124,000	106,080	0.06
Astrazeneca Finance LLC 2.25% 28/05/2031	USD	100,000	83,439	0.04
AT&T, Inc. 2.55% 01/12/2033	USD	120,000	92,573	0.05
AT&T, Inc. 3.5% 15/09/2053	USD	100,000	67,944	0.04
Avis Budget Rental Car Funding AESOP LLC, Series 2018-1A 'A', 144A 3.7% 20/09/2024	USD	240,000	237,690	0.12
Bank of America Corp., FRN 1.843% 04/02/2025	USD	75,000	71,939	0.04
Bank of America Corp., FRN 1.658% 11/03/2027	USD	15,000	13,287	0.01
Bank of America Corp., FRN 4.948% 22/07/2028	USD	88,000	86,090	0.04
Bank of America Corp., FRN 6.204% 10/11/2028	USD	312,000	322,692	0.17
Bank of America Corp., FRN 3.419% 20/12/2028	USD	30,000	27,217	0.01
Bank of America Corp., FRN 2.087% 14/06/2029	USD	7,000	5,903	–
Bank of America Corp., FRN 2.299% 21/07/2032	USD	82,000	63,346	0.03
Bank of America Corp., FRN 4.571% 27/04/2033	USD	250,000	229,382	0.12
Bank of America Corp., FRN 5.015% 22/07/2033	USD	267,000	254,276	0.13
Baxter International, Inc. 1.322% 29/11/2024	USD	50,000	46,584	0.02
BMW US Capital LLC, 144A 1.25% 12/08/2026	USD	25,000	21,893	0.01
Broadcom, Inc., 144A 4.15% 15/04/2032	USD	126,000	110,955	0.06
Broadcom, Inc., 144A 3.469% 15/04/2034	USD	215,000	172,151	0.09
Capital One Financial Corp., FRN 4.927% 10/05/2028	USD	150,000	145,450	0.08
Charter Communications Operating LLC 2.25% 15/01/2029	USD	34,000	27,428	0.01



Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Charter Communications Operating LLC 4.4% 01/04/2033	USD	27,000	23,179	0.01
Charter Communications Operating LLC 3.7% 01/04/2051	USD	75,000	45,875	0.02
CIM Trust, FRN 'A1', 144A 5% 25/12/2057	USD	137,157	134,668	0.07
Citibank Credit Card Issuance Trust, FRN 'A5' 4.577% 22/04/2026	USD	149,000	149,103	0.08
Citigroup, Inc., FRN 1.281% 03/11/2025	USD	31,000	28,586	0.02
Citigroup, Inc., FRN 5.61% 29/09/2026	USD	75,000	75,400	0.04
Citigroup, Inc., FRN 3.07% 24/02/2028	USD	50,000	45,148	0.02
Citigroup, Inc., FRN 4.658% 24/05/2028	USD	16,000	15,509	0.01
Citigroup, Inc., FRN 4.075% 23/04/2029	USD	20,000	18,439	0.01
Citigroup, Inc., FRN 3.057% 25/01/2033	USD	150,000	121,437	0.06
Citigroup, Inc., FRN 6.27% 17/11/2033	USD	29,000	30,009	0.02
Comcast Corp. 2.8% 15/01/2051	USD	50,000	31,775	0.02
CSX Corp. 4.5% 15/11/2052	USD	100,000	87,369	0.05
Daimler Trucks Finance North America LLC, 144A 1.625% 13/12/2024	USD	150,000	139,314	0.07
Discover Card Execution Note Trust, FRN 'A6' 4.708% 15/03/2026	USD	150,000	149,965	0.08
Equinix, Inc., REIT 2.5% 15/05/2031	USD	100,000	80,594	0.04
FFCB 1.75% 14/02/2025	USD	47,000	44,638	0.02
FHLMC 'A2' 2.4% 25/03/2032	USD	100,000	84,361	0.04
FHLMC Multifamily WI Certificates REMIC Series 'A2' 2.12% 25/06/2029	USD	100,000	87,558	0.05
FHLMC Multifamily WI Certificates Series 'A2' 3.8% 25/12/2032	USD	250,000	236,305	0.12
Ford Credit Auto Owner Trust, Series 2018-1 'A', 144A 3.19% 15/07/2031	USD	240,000	229,415	0.12
GNMA 4% 20/11/2052	USD	199,980	189,437	0.10
GNMA 4.5% 20/11/2052	USD	733,947	712,787	0.37
GNMA 4% 20/12/2052	USD	190,000	179,970	0.09
Golden State Tobacco Securitization Corp. 2.158% 01/06/2026	USD	5,000	4,495	–
Golden State Tobacco Securitization Corp. 2.332% 01/06/2027	USD	10,000	8,757	–
Golden State Tobacco Securitization Corp. 2.746% 01/06/2034	USD	5,000	4,023	–
Goldman Sachs Group, Inc. (The), FRN 1.431% 09/03/2027	USD	15,000	13,170	0.01
Goldman Sachs Group, Inc. (The), FRN 1.948% 21/10/2027	USD	63,000	55,168	0.03
Goldman Sachs Group, Inc. (The), FRN 2.64% 24/02/2028	USD	171,000	152,500	0.08
Goldman Sachs Group, Inc. (The), FRN 3.615% 15/03/2028	USD	16,000	14,927	0.01
Goldman Sachs Group, Inc. (The), FRN 4.482% 23/08/2028	USD	429,000	411,867	0.21
Goldman Sachs Group, Inc. (The), FRN 2.383% 21/07/2032	USD	100,000	77,832	0.04
Goldman Sachs Group, Inc. (The), FRN 3.102% 24/02/2033	USD	164,000	133,591	0.07
JPMorgan Chase & Co., FRN 5.546% 15/12/2025	USD	150,000	150,117	0.08

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
JPMorgan Chase & Co., FRN 1.578% 22/04/2027	USD	200,000	175,963	0.09
JPMorgan Chase & Co., FRN 2.947% 24/02/2028	USD	150,000	135,906	0.07
JPMorgan Chase & Co., FRN 4.323% 26/04/2028	USD	50,000	47,827	0.02
JPMorgan Chase & Co., FRN 4.851% 25/07/2028	USD	326,000	318,315	0.17
JPMorgan Chase & Co., FRN 4.912% 25/07/2033	USD	235,000	224,450	0.12
Marriott International, Inc. 2.75% 15/10/2033	USD	14,000	10,720	0.01
Mastercard, Inc. 2% 18/11/2031	USD	31,000	24,969	0.01
Mill City Mortgage Trust, FRN 'M2', 144A 3.662% 25/06/2056	USD	56,416	55,873	0.03
Morgan Stanley, FRN 1.164% 21/10/2025	USD	44,000	40,532	0.02
Morgan Stanley, FRN 4.679% 17/07/2026	USD	75,000	73,787	0.04
Morgan Stanley, FRN 1.512% 20/07/2027	USD	250,000	217,252	0.11
Morgan Stanley, FRN 4.21% 20/04/2028	USD	360,000	342,946	0.18
Morgan Stanley, FRN 6.296% 18/10/2028	USD	15,000	15,511	0.01
Morgan Stanley, FRN 2.239% 21/07/2032	USD	50,000	38,479	0.02
Morgan Stanley, FRN 2.943% 21/01/2033	USD	9,000	7,304	–
Morgan Stanley, FRN 4.889% 20/07/2033	USD	60,000	56,547	0.03
MSCI, Inc., 144A 3.25% 15/08/2033	USD	25,000	19,343	0.01
Netflix, Inc., 144A 3.625% 15/06/2025	USD	50,000	47,953	0.03
Netflix, Inc., 144A 5.375% 15/11/2029	USD	4,000	3,887	–
Netflix, Inc., 144A 4.875% 15/06/2030	USD	64,000	59,794	0.03
Netflix, Inc. 4.875% 15/04/2028	USD	220,000	212,924	0.11
Netflix, Inc. 5.875% 15/11/2028	USD	154,000	156,469	0.08
Netflix, Inc. 6.375% 15/05/2029	USD	107,000	110,314	0.06
New York Life Global Funding, 144A 0.9% 29/10/2024	USD	150,000	139,053	0.07
Nissan Motor Acceptance Co. LLC, 144A 1.125% 16/09/2024	USD	50,000	45,591	0.02
Nissan Motor Acceptance Co. LLC, 144A 1.85% 16/09/2026	USD	100,000	83,605	0.04
Northern States Power Co. 4.5% 01/06/2052	USD	100,000	91,189	0.05
Pacific Gas and Electric Co. 3.15% 01/01/2026	USD	25,000	23,257	0.01
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	400,000	311,267	0.16
PepsiCo, Inc. 1.95% 21/10/2031	USD	72,000	58,372	0.03
Philip Morris International, Inc. 5.125% 17/11/2027	USD	120,000	121,089	0.06
Philip Morris International, Inc. 5.75% 17/11/2032	USD	66,000	67,489	0.04
PNC Financial Services Group, Inc. (The), FRN 6.037% 28/10/2033	USD	35,000	36,551	0.02
Raytheon Technologies Corp. 1.9% 01/09/2031	USD	97,000	76,402	0.04
Santander Holdings USA, Inc., FRN 2.49% 06/01/2028	USD	50,000	42,965	0.02
Sherwin-Williams Co. (The) 2.2% 15/03/2032	USD	50,000	39,674	0.02
Stellantis Finance US, Inc., 144A 1.711% 29/01/2027	USD	200,000	171,887	0.09
T-Mobile USA, Inc. 2.625% 15/04/2026	USD	33,000	30,303	0.02
T-Mobile USA, Inc. 2.625% 15/02/2029	USD	4,000	3,392	–
T-Mobile USA, Inc. 2.875% 15/02/2031	USD	47,000	38,901	0.02
UMBS 2% 01/01/2042	USD	93,317	78,771	0.04
UMBS 3.5% 01/07/2045	USD	67,303	62,319	0.03
UMBS 3.5% 01/05/2049	USD	18,934	17,542	0.01
UMBS 2% 01/11/2050	USD	84,886	69,497	0.04
UMBS 2% 01/12/2050	USD	167,074	136,807	0.07
UMBS 2% 01/02/2051	USD	13,086	10,713	0.01

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UMBS 2% 01/03/2051	USD	21,779	17,815	0.01
UMBS 2% 01/04/2051	USD	3,723	3,044	–
UMBS 2% 01/04/2051	USD	96,623	79,042	0.04
UMBS 2% 01/05/2051	USD	2,295	1,876	–
UMBS 2% 01/05/2051	USD	8,602	7,041	–
UMBS 2% 01/05/2051	USD	37,367	30,592	0.02
UMBS 2% 01/05/2051	USD	174,855	142,949	0.07
UMBS 2% 01/05/2051	USD	195,386	159,699	0.08
UMBS 2.5% 01/09/2051	USD	9,006	7,718	–
UMBS 2% 01/11/2051	USD	17,787	14,582	0.01
UMBS 2.5% 01/01/2052	USD	9,377	8,018	–
UMBS 2% 01/02/2052	USD	54,095	44,478	0.02
UMBS 3% 01/03/2052	USD	65,559	57,627	0.03
UMBS 3% 01/03/2052	USD	82,993	72,952	0.04
UMBS 3% 01/03/2052	USD	113,073	99,341	0.05
UMBS 3.5% 01/03/2052	USD	54,318	49,433	0.03
UMBS 2.5% 01/04/2052	USD	881,537	747,761	0.39
UMBS 3% 01/04/2052	USD	9,732	8,551	–
UMBS 3% 01/04/2052	USD	13,802	12,133	0.01
UMBS 3% 01/04/2052	USD	29,220	25,687	0.01
UMBS 3% 01/04/2052	USD	210,346	184,895	0.10
UMBS 3.5% 01/04/2052	USD	4,918	4,479	–
UMBS 3.5% 01/04/2052	USD	24,815	22,581	0.01
UMBS 3.5% 01/04/2052	USD	45,360	41,253	0.02
UMBS 3% 01/05/2052	USD	4,933	4,337	–
UMBS 3% 01/05/2052	USD	5,835	5,130	–
UMBS 3% 01/05/2052	USD	6,919	6,079	–
UMBS 3% 01/05/2052	USD	15,432	13,560	0.01
UMBS 3% 01/05/2052	USD	19,148	16,825	0.01
UMBS 3% 01/05/2052	USD	25,398	22,315	0.01
UMBS 3% 01/05/2052	USD	26,219	23,037	0.01
UMBS 3.5% 01/05/2052	USD	930,231	846,007	0.44
UMBS 4% 01/05/2052	USD	39,388	37,142	0.02
UMBS 4% 01/05/2052	USD	42,479	40,060	0.02
UMBS 4% 01/05/2052	USD	48,054	45,395	0.02
UMBS 4% 01/05/2052	USD	87,533	82,219	0.04
UMBS 3% 01/06/2052	USD	499,950	439,322	0.23
UMBS 4.5% 01/07/2052	USD	28,958	27,903	0.01
UMBS 4% 01/08/2052	USD	191,870	180,161	0.09
UMBS 4% 01/08/2052	USD	247,511	232,407	0.12
UMBS 4.5% 01/08/2052	USD	222,000	213,898	0.11
UMBS 2.5% 01/09/2052	USD	2,491,168	2,113,025	1.09
UMBS 3% 01/09/2052	USD	649,670	571,093	0.30
UMBS 4% 01/09/2052	USD	29,449	27,652	0.01
UMBS 4% 01/09/2052	USD	127,716	119,922	0.06
UMBS 4.5% 01/09/2052	USD	24,344	23,456	0.01
UMBS 5% 01/09/2052	USD	1,165,626	1,150,599	0.60
UMBS 3% 01/10/2052	USD	499,950	439,456	0.23
UMBS 4% 01/10/2052	USD	90,906	85,359	0.04
UMBS 4.5% 01/10/2052	USD	41,908	40,378	0.02
UMBS 4.5% 01/10/2052	USD	124,010	119,483	0.06
UMBS 4.5% 01/10/2052	USD	474,033	456,727	0.24

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
UMBS 4% 01/11/2052	USD	97,133	91,205	0.05
UMBS 4.5% 01/11/2052	USD	197,995	190,767	0.10
UMBS 5% 01/11/2052	USD	250,000	246,777	0.13
UMBS 6.5% 01/11/2052	USD	85,000	87,194	0.05
UMBS 4.5% 01/12/2052	USD	177,150	170,683	0.09
UMBS 4.5% 01/12/2052	USD	665,369	641,078	0.33
UMBS 4% 01/01/2053	USD	149,675	140,541	0.07
UMBS 5% 01/01/2053	USD	1,000	987	–
UMBS 5% 01/01/2053	USD	1,070,717	1,056,914	0.55
UMBS 6.5% 01/01/2053	USD	174,988	179,509	0.09
Verizon Communications, Inc. 2.355% 15/03/2032	USD	150,000	119,302	0.06
Warnermedia Holdings, Inc., 144A 3.428% 15/03/2024	USD	75,000	72,843	0.04
Warnermedia Holdings, Inc., 144A 3.755% 15/03/2027	USD	50,000	45,098	0.02
Warnermedia Holdings, Inc., 144A 4.279% 15/03/2032	USD	42,000	34,703	0.02
Warnermedia Holdings, Inc., 144A 5.05% 15/03/2042	USD	35,000	26,902	0.01
Warnermedia Holdings, Inc., 144A 5.141% 15/03/2052	USD	134,000	97,931	0.05
Wells Fargo & Co., FRN 0.805% 19/05/2025	USD	190,000	178,158	0.09
Wells Fargo & Co., FRN 3.526% 24/03/2028	USD	248,000	230,096	0.12
Wells Fargo & Co., FRN 4.808% 25/07/2028	USD	237,000	231,867	0.12
Wells Fargo & Co., FRN 4.897% 25/07/2033	USD	200,000	190,501	0.10
Xcel Energy, Inc. 1.75% 15/03/2027	USD	25,000	21,935	0.01
Xcel Energy, Inc. 2.35% 15/11/2031	USD	30,000	24,054	0.01
Xcel Energy, Inc. 4.6% 01/06/2032	USD	250,000	239,508	0.12
			24,838,671	12.86
<b>Total Bonds</b>			<b>26,431,122</b>	<b>13.68</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>26,431,122</b>	<b>13.68</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>Switzerland</i>				
UBS Group AG, FRN, 144A 4.751% 12/05/2028	USD	200,000	191,704	0.10
			191,704	0.10
<i>United States of America</i>				
Corebridge Financial, Inc., 144A 3.5% 04/04/2025	USD	39,000	37,422	0.02
Corebridge Financial, Inc., 144A 3.65% 05/04/2027	USD	41,000	38,282	0.02
Corebridge Financial, Inc., 144A 3.9% 05/04/2032	USD	33,000	28,912	0.02
Corebridge Financial, Inc., 144A 4.4% 05/04/2052	USD	22,000	17,544	0.01
HCA, Inc., 144A 3.625% 15/03/2032	USD	100,000	84,882	0.04
			207,042	0.11
<b>Total Bonds</b>			<b>398,746</b>	<b>0.21</b>
<b>Total Recently issued securities</b>			<b>398,746</b>	<b>0.21</b>

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	13,621,876	13,621,876	7.05
			13,621,876	7.05
<b>Total Collective Investment Schemes - UCITS</b>			<b>13,621,876</b>	<b>7.05</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>13,621,876</b>	<b>7.05</b>
<b>Total Investments</b>			<b>191,184,239</b>	<b>98.98</b>
<b>Cash</b>			<b>960,093</b>	<b>0.50</b>
<b>Other assets/(liabilities)</b>			<b>1,015,761</b>	<b>0.52</b>
<b>Total net assets</b>			<b>193,160,093</b>	<b>100.00</b>

**To Be Announced Contracts**

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	GNMA 2, 2.00%, 15/01/2052	USD	220,508	184,853	(64)	0.10
United States of America	GNMA 2, 3.00%, 15/01/2052	USD	285,000	253,836	(1,563)	0.13
United States of America	GNMA 2, 5.50%, 15/01/2052	USD	70,000	70,413	(187)	0.04
United States of America	GNMA 2, 5.00%, 15/02/2052	USD	174,000	172,414	(1,171)	0.09
United States of America	UMBS, 2.50%, 25/01/2037	USD	85,000	77,791	(1,115)	0.04
United States of America	UMBS, 4.00%, 25/01/2037	USD	45,000	43,873	(220)	0.02
United States of America	UMBS, 3.00%, 25/01/2050	USD	45,000	39,503	(1,152)	0.02
United States of America	UMBS, 5.00%, 25/01/2050	USD	200,000	197,107	(2,643)	0.10
United States of America	UMBS, 6.50%, 25/01/2050	USD	50,000	51,214	(166)	0.03
United States of America	UMBS, 3.50%, 25/02/2051	USD	225,000	204,570	(4,268)	0.11
United States of America	UMBS, 4.50%, 25/02/2051	USD	100,000	96,269	(946)	0.05
United States of America	UMBS, 5.00%, 25/02/2051	USD	300,000	295,613	(2,125)	0.15
United States of America	UMBS, 2.00%, 25/01/2052	USD	1,957,888	1,593,582	(40,990)	0.83
United States of America	UMBS, 2.50%, 25/01/2052	USD	305,000	258,330	422	0.13

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

<b>To Be Announced Contracts</b>						
<b>Country</b>	<b>Security Description</b>	<b>Currency</b>	<b>Nominal Value</b>	<b>Market Value USD</b>	<b>Unrealised Gain/(Loss) USD</b>	<b>% of Net Assets</b>
United States of America	UMBS, 4.00%, 25/01/2052	USD	137,374	128,853	(1,803)	0.07
United States of America	UMBS, 4.50%, 25/01/2052	USD	414,000	398,504	(4,346)	0.21
United States of America	UMBS, 5.50%, 25/01/2052	USD	895,000	897,487	(7,184)	0.46
United States of America	UMBS, 6.00%, 25/01/2052	USD	250,000	253,767	199	0.13
United States of America	UMBS, 2.00%, 25/02/2052	USD	330,000	268,880	(5,459)	0.14
United States of America	UMBS, 2.50%, 25/02/2052	USD	250,000	211,970	(4,071)	0.11
United States of America	UMBS, 3.00%, 25/02/2052	USD	250,000	219,655	(2,523)	0.11
United States of America	UMBS, 4.00%, 25/02/2052	USD	790,000	741,183	(9,934)	0.38
United States of America	UMBS, 6.00%, 25/02/2052	USD	100,000	101,421	(731)	0.05
<b>Total To Be Announced Contracts Long Positions</b>				<b>6,761,088</b>	<b>(92,040)</b>	<b>3.50</b>
<b>Net To Be Announced Contracts</b>				<b>6,761,088</b>	<b>(92,040)</b>	<b>3.50</b>

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

**Financial Futures Contracts**

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
3 Month Eurodollar, 16/12/2024	(6)	USD	(1,446,000)	33,706	0.02
3 Month Eurodollar, 18/12/2023	(15)	USD	(3,570,375)	138,003	0.07
FED Fund 30 Day, 31/01/2023	(3)	USD	(1,195,971)	37,304	0.02
US 2 Year Note, 31/03/2023	(10)	USD	(2,050,781)	8,139	–
US 10 Year Ultra Bond, 22/03/2023	(40)	USD	(4,731,250)	72,796	0.04
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>289,948</b>	<b>0.15</b>
3 Month Eurodollar, 18/09/2023	18	USD	4,271,625	(178,093)	(0.09)
US 5 Year Note, 31/03/2023	79	USD	8,526,445	(19,100)	(0.01)
US 10 Year Note, 22/03/2023	18	USD	2,021,344	(22,199)	(0.01)
US Long Bond, 22/03/2023	13	USD	1,629,469	(21,872)	(0.01)
US Ultra Bond, 22/03/2023	6	USD	805,875	(43,150)	(0.03)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(284,414)</b>	<b>(0.15)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>5,534</b>	<b>–</b>

**Credit Default Swap Contracts**

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	"Unrealised Gain/(Loss) USD"	% of Net Assets
1,880,610	USD	Morgan Stanley	CDX. NA.IG.39-V1	Buy	(1.00)%	20/12/2027	(15,537)	(15,537)	(0.01)
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>							<b>(15,537)</b>	<b>(15,537)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Credit Default Swap Contracts</b>							<b>(15,537)</b>	<b>(15,537)</b>	<b>(0.01)</b>

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
150,000	USD	Morgan Stanley	Pay fixed 1.615% Receive floating LIBOR 3 month	29/07/2051	51,879	51,879	0.03
100,000	USD	Morgan Stanley	Pay fixed 3.1% Receive floating SOFR 1 day	20/06/2033	3,134	3,134	–
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>55,013</b>	<b>55,013</b>	<b>0.03</b>
900,000	USD	Morgan Stanley	Pay floating FEDERAL_FUNDS_H15 1 day Receive fixed 4.174%	30/09/2024	(6,432)	(6,432)	(0.01)
900,000	USD	Morgan Stanley	Pay floating FEDERAL_FUNDS_H15 1 day Receive fixed 4.197%	30/09/2024	(6,081)	(6,081)	–

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2022

Interest Rate Swap Contracts								
Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets	
800,000	USD	Morgan Stanley	Pay floating FEDERAL FUNDS_H15 1 day Receive fixed 4.15%	06/10/2024	(5,947)	(5,947)	–	
800,000	USD	Morgan Stanley	Pay floating FEDERAL FUNDS_H15 1 day Receive fixed 4.345%	29/09/2024	(3,440)	(3,440)	–	
100,000	USD	Morgan Stanley	Pay floating SOFR 1 day Receive fixed 3.16%	20/06/2028	(1,920)	(1,920)	–	
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(23,820)</b>	<b>(23,820)</b>	<b>(0.01)</b>	
<b>Net Unrealised Gain on Interest Rate Swap Contracts</b>					<b>31,193</b>	<b>31,193</b>	<b>0.02</b>	
Forward Currency Exchange Contracts								
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets	
<b>CNH Hedged Share Class</b>								
CNH	748,532	USD	107,792	20/01/2023	J.P. Morgan	522	–	
<b>EUR Hedged Share Class</b>								
EUR	334,741	USD	357,045	20/01/2023	J.P. Morgan	1,718	–	
<b>SGD Hedged Share Class</b>								
SGD	150,991	USD	112,272	20/01/2023	J.P. Morgan	500	–	
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>2,740</b>	–	
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>2,740</b>	–	
<b>AUD Hedged Share Class</b>								
AUD	161,953	USD	111,593	20/01/2023	J.P. Morgan	(1,246)	–	
USD	2,396	AUD	3,560	20/01/2023	J.P. Morgan	(30)	–	
<b>CNH Hedged Share Class</b>								
USD	2,435	CNH	16,972	20/01/2023	J.P. Morgan	(21)	–	
<b>EUR Hedged Share Class</b>								
USD	8,485	EUR	7,971	20/01/2023	J.P. Morgan	(57)	–	
<b>GBP Hedged Share Class</b>								
GBP	92,922	USD	115,337	20/01/2023	J.P. Morgan	(2,944)	–	
USD	2,480	GBP	2,061	20/01/2023	J.P. Morgan	(13)	–	
<b>SGD Hedged Share Class</b>								
USD	2,387	SGD	3,221	20/01/2023	J.P. Morgan	(19)	–	
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(4,330)</b>	–	
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(4,330)</b>	–	
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(1,590)</b>	–	

The accompanying notes form an integral part of these financial statements.



## Capital Group Emerging Markets Total Opportunities (LUX)

### As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Angola</i>				
Angola Government Bond, Reg. S 9.5% 12/11/2025	USD	3,020,000	3,115,311	0.56
Angola Government Bond, Reg. S 8% 26/11/2029	USD	650,000	572,182	0.11
			<u>3,687,493</u>	<u>0.67</u>
<i>Argentina</i>				
Argentina Government Bond 0.5% 09/07/2029	EUR	157,846	43,338	0.01
Argentina Government Bond 0.125% 09/07/2030	EUR	5,383,750	1,447,329	0.26
Argentina Government Bond 3.5% 09/07/2041	USD	1,500,000	426,884	0.07
Argentina Government Bond, FRN 0.5% 09/07/2030	USD	21,343,360	5,809,441	1.05
Argentina Government Bond, FRN 1.5% 09/07/2035	USD	13,559,849	3,473,296	0.63
			<u>11,200,288</u>	<u>2.02</u>
<i>Brazil</i>				
Brazil Letras do Tesouro Nacional 0% 01/07/2025	BRL	12,800,000	1,802,504	0.33
Brazil Letras do Tesouro Nacional 0% 01/01/2026	BRL	1,350,000	1,789,131	0.32
Brazil Notas do Tesouro Nacional 10% 01/01/2031	BRL	52,400,000	8,681,878	1.57
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	21,490,000	3,894,078	0.70
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	8,000,000	1,393,337	0.25
Brazil Notas do Tesouro Nacional Inflation Linked Bond, FRN 6% 15/08/2026	BRL	230,000	1,760,259	0.32
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	1,691,588	1,548,708	0.28
			<u>20,869,895</u>	<u>3.77</u>
<i>Canada</i>				
Aris Mining Corp., Reg. S 6.875% 09/08/2026	USD	200,000	157,102	0.03
			<u>157,102</u>	<u>0.03</u>
<i>Chile</i>				
Bonos de la Tesoreria de la Republica en pesos 5% 01/03/2035	CLP	175,000,000	204,596	0.04
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4% 01/03/2023	CLP	275,000,000	320,553	0.06
Chile Government Bond 2.75% 31/01/2027	USD	2,145,000	1,976,435	0.35
Chile Government Bond 3.5% 31/01/2034	USD	200,000	170,885	0.03
			<u>2,672,469</u>	<u>0.48</u>
<i>China</i>				
Bluestar Finance Holdings Ltd., Reg. S, FRN 3.1% 31/12/2164	USD	200,000	191,553	0.03
China Development Bank 3.43% 14/01/2027	CNY	5,500,000	808,613	0.15
China Government Bond 2.36% 02/07/2023	CNY	1,700,000	244,638	0.04
China Government Bond 2.85% 04/06/2027	CNY	3,000,000	434,791	0.08
China Government Bond 3.13% 21/11/2029	CNY	1,400,000	205,743	0.04
China Government Bond 3.86% 22/07/2049	CNY	3,200,000	509,576	0.09
China Government Bond 3.32% 15/04/2052	CNY	760,000	111,621	0.02
ENN Clean Energy International Investment Ltd., Reg. S 3.375% 12/05/2026	USD	250,000	218,061	0.04
Meituan, Reg. S 2.125% 28/10/2025	USD	200,000	177,130	0.03

Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Meituan, Reg. S 3.05% 28/10/2030	USD	250,000	193,028	0.04
Tencent Holdings Ltd., Reg. S 2.39% 03/06/2030	USD	250,000	203,834	0.04
			<u>3,298,588</u>	<u>0.60</u>
<i>Colombia</i>				
Colombia Government Bond 4.5% 28/01/2026	USD	1,365,000	1,287,399	0.23
Colombia Government Bond 8% 20/04/2033	USD	4,280,000	4,298,179	0.78
Colombia Government Bond 5% 15/06/2045	USD	252,000	172,382	0.03
Colombia Government Bond 5.2% 15/05/2049	USD	200,000	136,967	0.02
Colombia Government Bond 4.125% 15/05/2051	USD	230,000	138,423	0.03
Colombia Titulos De Tesoreria 5.75% 03/11/2027	COP	14,799,200,000	2,315,549	0.42
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	18,500,000,000	2,702,863	0.49
Colombia Titulos De Tesoreria 7% 30/06/2032	COP	1,570,000,000	220,958	0.04
Colombia Titulos De Tesoreria 7.25% 18/10/2034	COP	1,600,000,000	218,148	0.04
Colombia Titulos De Tesoreria 9.25% 28/05/2042	COP	1,800,000,000	269,105	0.05
Colombia Titulos De Tesoreria 7.25% 26/10/2050	COP	3,650,000,000	428,471	0.08
Colombia Titulos De Tesoreria 6% 28/04/2028	COP	500,000,000	77,187	0.01
Oleoducto Central SA, Reg. S 4% 14/07/2027	USD	200,000	176,784	0.03
			<u>12,442,415</u>	<u>2.25</u>
<i>Costa Rica</i>				
Costa Rica Government Bond, Reg. S 4.25% 26/01/2023	USD	4,113,000	4,103,102	0.74
			<u>4,103,102</u>	<u>0.74</u>
<i>Czech Republic</i>				
Czech Republic Government Bond 0.45% 25/10/2023	CZK	3,550,000	149,713	0.03
Czech Republic Government Bond, Reg. S 2.4% 17/09/2025	CZK	14,500,000	595,973	0.11
Czech Republic Government Bond, Reg. S 2.5% 25/08/2028	CZK	8,000,000	308,061	0.05
			<u>1,053,747</u>	<u>0.19</u>
<i>Dominican Republic</i>				
Dominican Republic Government Bond, Reg. S 8.9% 15/02/2023	DOP	76,500,000	1,357,433	0.24
Dominican Republic Government Bond, Reg. S 6.875% 29/01/2026	USD	1,945,000	1,967,524	0.35
Dominican Republic Government Bond, Reg. S 4.5% 30/01/2030	USD	757,000	647,287	0.12
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	950,000	700,312	0.13
Dominican Republic Government Bond, Reg. S 5.95% 25/01/2027	USD	6,141,000	6,030,528	1.09
Dominican Republic Government Bond, Reg. S 6.85% 27/01/2045	USD	450,000	392,390	0.07
			<u>11,095,474</u>	<u>2.00</u>
<i>Egypt</i>				
Egypt Government Bond, Reg. S 5.577% 21/02/2023	USD	1,300,000	1,296,100	0.23
Egypt Government Bond, Reg. S 4.55% 20/11/2023	USD	810,000	785,114	0.14
Egypt Government Bond, Reg. S 4.75% 11/04/2025	EUR	3,780,000	3,622,872	0.66
Egypt Government Bond, Reg. S 4.75% 16/04/2026	EUR	3,928,000	3,509,034	0.63

Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Egypt Government Bond, Reg. S 5.625% 16/04/2030	EUR	200,000	149,114	0.03
Egypt Government Bond, Reg. S 7.053% 15/01/2032	USD	830,000	609,519	0.11
Egypt Government Bond, Reg. S 8.75% 30/09/2051	USD	450,000	303,840	0.06
			10,275,593	1.86
<i>Estonia</i>				
Estonia Government Bond, Reg. S 4% 12/10/2032	EUR	860,000	945,169	0.17
			945,169	0.17
<i>Ethiopia</i>				
Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	4,745,000	2,981,284	0.54
			2,981,284	0.54
<i>Gabon</i>				
Gabon Government Bond, Reg. S 7% 24/11/2031	USD	300,000	246,720	0.04
Gabon Government Bond, Reg. S 6.95% 16/06/2025	USD	275,000	261,250	0.05
			507,970	0.09
<i>Georgia</i>				
Georgia Government Bond, Reg. S 2.75% 22/04/2026	USD	200,000	181,723	0.03
			181,723	0.03
<i>Ghana</i>				
Ghana Government Bond, Reg. S 6.375% 11/02/2027	USD	270,000	104,633	0.02
Ghana Government Bond, Reg. S 8.125% 18/01/2026	USD	430,000	176,369	0.03
			281,002	0.05
<i>Greece</i>				
National Bank of Greece SA, Reg. S, FRN 2.75% 08/10/2026	EUR	6,150,000	5,908,088	1.07
			5,908,088	1.07
<i>Honduras</i>				
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	1,150,000	1,017,540	0.18
Honduras Government Bond, Reg. S 5.625% 24/06/2030	USD	600,000	483,955	0.09
			1,501,495	0.27
<i>Hong Kong</i>				
CMB International Leasing Management Ltd., Reg. S 3.625% 03/07/2029	USD	200,000	167,273	0.03
Huarong Finance 2019 Co. Ltd., Reg. S, FRN 5.824% 24/02/2023	USD	393,000	391,759	0.07
Huarong Finance II Co. Ltd., Reg. S 5% 19/11/2025	USD	250,000	231,087	0.04
Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031	USD	1,148,000	1,011,691	0.18
Melco Resorts Finance Ltd., 144A 5.375% 04/12/2029	USD	1,900,000	1,527,771	0.28
Xiaomi Best Time International Ltd., Reg. S 2.875% 14/07/2031	USD	360,000	261,396	0.05
			3,590,977	0.65
<i>Hungary</i>				
Hungary Government Bond 1.5% 23/08/2023	HUF	460,000,000	1,152,974	0.21
Hungary Government Bond 3.25% 22/10/2031	HUF	190,000,000	334,540	0.06

Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hungary Government Bond, Reg. S 2.125% 22/09/2031	USD	437,000	325,599	0.06
			1,813,113	0.33
<i>India</i>				
Azure Power Energy Ltd., Reg. S 3.575% 19/08/2026	USD	186,100	144,227	0.03
Export-Import Bank of India, Reg. S 3.875% 01/02/2028	USD	210,000	195,277	0.04
Export-Import Bank of India, Reg. S 3.25% 15/01/2030	USD	222,000	192,923	0.03
Greenko Investment Co., Reg. S 4.875% 16/08/2023	USD	200,000	196,250	0.04
ReNew Power Pvt Ltd., Reg. S 5.875% 05/03/2027	USD	200,000	192,250	0.03
Summit Digital Infrastructure Ltd., Reg. S 2.875% 12/08/2031	USD	450,000	346,257	0.06
			1,267,184	0.23
<i>Indonesia</i>				
Bank Negara Indonesia Persero Tbk. PT, Reg. S 3.75% 30/03/2026	USD	3,230,000	3,004,049	0.54
Indofood CBP Sukses Makmur Tbk. PT, Reg. S 3.398% 09/06/2031	USD	395,000	328,933	0.06
Indonesia Asahan Aluminium Persero PT, Reg. S 5.8% 15/05/2050	USD	200,000	168,006	0.03
Indonesia Government Bond 6.5% 15/02/2031	IDR	2,300,000,000	143,755	0.02
Indonesia Government Bond 8.75% 15/05/2031	IDR	9,030,000,000	647,779	0.12
Indonesia Government Bond 6.375% 15/04/2032	IDR	6,300,000,000	390,080	0.07
Indonesia Government Bond 4.65% 20/09/2032	USD	535,000	524,747	0.09
Indonesia Government Bond 7.5% 15/06/2035	IDR	4,700,000,000	311,502	0.06
Indonesia Government Bond 7% 15/05/2027	IDR	3,980,000,000	262,391	0.05
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 3.875% 17/07/2029	USD	600,000	532,948	0.10
			6,314,190	1.14
<i>Israel</i>				
Israel Government Bond 3.75% 31/03/2024	ILS	1,600,000	455,540	0.08
Israel Government Bond 0.5% 30/04/2025	ILS	800,000	211,264	0.04
Israel Government Bond 2.875% 16/03/2026	USD	200,000	190,839	0.03
			857,643	0.15
<i>Kazakhstan</i>				
Development Bank of Kazakhstan JSC, Reg. S 10.95% 06/05/2026	KZT	602,000,000	1,046,000	0.19
			1,046,000	0.19
<i>Kenya</i>				
Kenya Government Bond, Reg. S 6.875% 24/06/2024	USD	850,000	784,750	0.14
			784,750	0.14
<i>Korea, Republic of</i>				
Export-Import Bank of Korea 4.25% 15/09/2027	USD	1,225,000	1,204,676	0.22
Export-Import Bank of Korea 2.5% 29/06/2041	USD	2,000,000	1,404,418	0.25
Hana Bank, Reg. S 3.25% 30/03/2027	USD	1,050,000	972,190	0.18
Korea Development Bank (The) 4.25% 08/09/2032	USD	600,000	569,017	0.10
SK Hynix, Inc., Reg. S 1.5% 19/01/2026	USD	200,000	173,414	0.03
			4,323,715	0.78

Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Lithuania</i>				
Lithuania Government Bond, Reg. S 4.125% 25/04/2028	EUR	1,510,000	1,660,141	0.30
			<u>1,660,141</u>	<u>0.30</u>
<i>Malaysia</i>				
Misc Capital Two Labuan Ltd., Reg. S 3.75% 06/04/2027	USD	255,000	231,402	0.04
Petronas Capital Ltd., Reg. S 3.5% 21/04/2030	USD	270,000	246,934	0.05
			<u>478,336</u>	<u>0.09</u>
<i>Mexico</i>				
Alpek SAB de CV, Reg. S 3.25% 25/02/2031	USD	200,000	166,939	0.03
Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029	USD	400,000	316,448	0.06
Corp. Inmobiliaria Vesta SAB de CV, Reg. S 3.625% 13/05/2031	USD	200,000	160,850	0.03
Mexican Bonos 8.5% 31/05/2029	MXN	83,500,000	4,170,651	0.75
Mexican Bonos 8% 07/11/2047	MXN	8,050,000	368,714	0.07
Mexican Bonos 10% 05/12/2024	MXN	120,671,900	6,211,788	1.12
Mexican Bonos 7.5% 03/06/2027	MXN	140,300,000	6,793,352	1.23
Mexican Bonos 7.75% 29/05/2031	MXN	8,400,000	399,229	0.07
Mexican Bonos 10% 20/11/2036	MXN	7,800,000	428,749	0.08
Mexican Bonos 7.75% 13/11/2042	MXN	4,100,000	183,797	0.03
Mexican Udibonos Inflation Linked Bond, FRN 4.5% 04/12/2025	MXN	6,100,000	2,383,005	0.43
Mexico Cetes 0% 03/10/2024	MXN	46,000,000	1,961,337	0.35
Mexico City Airport Trust, Reg. S 5.5% 31/07/2047	USD	1,670,000	1,289,816	0.23
Mexico Government Bond 5% 27/04/2051	USD	420,000	342,339	0.06
Mexico Government Bond 3.75% 19/04/2071	USD	200,000	125,012	0.02
Petroleos Mexicanos 3.5% 30/01/2023	USD	1,792,000	1,787,036	0.32
Petroleos Mexicanos 6.875% 16/10/2025	USD	7,370,000	7,226,687	1.31
Petroleos Mexicanos 6.95% 28/01/2060	USD	3,716,000	2,357,425	0.43
Petroleos Mexicanos, Reg. S 7.19% 12/09/2024	MXN	13,455,800	640,457	0.12
			<u>37,313,631</u>	<u>6.74</u>
<i>Mongolia</i>				
Development Bank of Mongolia LLC, Reg. S 7.25% 23/10/2023	USD	3,104,000	2,786,461	0.50
Mongolia Government Bond, Reg. S 5.125% 07/04/2026	USD	300,000	259,522	0.05
Mongolia Government Bond, Reg. S 4.45% 07/07/2031	USD	200,000	156,043	0.03
			<u>3,202,026</u>	<u>0.58</u>
<i>Mozambique</i>				
Mozambique Government Bond, Reg. S, FRN 5% 15/09/2031	USD	420,000	323,400	0.06
			<u>323,400</u>	<u>0.06</u>
<i>Namibia</i>				
Namibia Government Bond, Reg. S 5.25% 29/10/2025	USD	3,555,000	3,341,700	0.60
			<u>3,341,700</u>	<u>0.60</u>
<i>Nigeria</i>				
Nigeria Government Bond, Reg. S 8.375% 24/03/2029	USD	430,000	357,975	0.06
			<u>357,975</u>	<u>0.06</u>

Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Oman</i>				
Oman Government Bond, Reg. S 6.25% 25/01/2031	USD	1,110,000	1,120,298	0.20
Oman Sovereign Sukuk Co., Reg. S 4.397% 01/06/2024	USD	1,200,000	1,181,602	0.22
			<u>2,301,900</u>	<u>0.42</u>
<i>Panama</i>				
Panama Bonos del Tesoro 3.362% 30/06/2031	USD	2,920,000	2,372,500	0.43
Panama Government Bond 3.87% 23/07/2060	USD	500,000	324,193	0.06
Panama Government Bond 4.5% 19/01/2063	USD	200,000	141,671	0.02
Panama Notas del Tesoro 3.75% 17/04/2026	USD	180,000	169,742	0.03
			<u>3,008,106</u>	<u>0.54</u>
<i>Peru</i>				
Lima Metro Line 2 Finance Ltd., Reg. S 5.875% 05/07/2034	USD	163,221	158,820	0.03
Peru Bonos De Tesoreria 5.94% 12/02/2029	PEN	1,000,000	241,523	0.04
Peru Bonos De Tesoreria 6.15% 12/08/2032	PEN	1,000,000	231,515	0.04
Peru Government Bond 2.392% 23/01/2026	USD	2,730,000	2,518,322	0.46
			<u>3,150,180</u>	<u>0.57</u>
<i>Philippines</i>				
Philippines Government Bond 6.375% 15/01/2032	USD	2,715,000	3,020,078	0.54
Philippines Government Bond 6.375% 23/10/2034	USD	830,000	921,733	0.17
			<u>3,941,811</u>	<u>0.71</u>
<i>Poland</i>				
Poland Government Bond 2.25% 25/10/2024	PLN	3,600,000	761,471	0.14
Poland Government Bond 2.5% 25/07/2027	PLN	8,000,000	1,522,180	0.27
Poland Government Bond 5.5% 16/11/2027	USD	1,260,000	1,296,923	0.23
Poland Government Bond 5.75% 16/11/2032	USD	860,000	918,706	0.17
			<u>4,499,280</u>	<u>0.81</u>
<i>Qatar</i>				
Qatar Government Bond, Reg. S 3.4% 16/04/2025	USD	2,505,000	2,435,872	0.44
Qatar Government Bond, Reg. S 4% 14/03/2029	USD	400,000	393,848	0.07
Qatar Government Bond, Reg. S 3.75% 16/04/2030	USD	687,000	666,792	0.12
Qatar Government Bond, Reg. S 4.4% 16/04/2050	USD	2,270,000	2,083,297	0.37
QatarEnergy Trading LLC, Reg. S 1.375% 12/09/2026	USD	5,160,000	4,583,220	0.83
			<u>10,163,029</u>	<u>1.83</u>
<i>Romania</i>				
Romania Government Bond 3.65% 28/07/2025	RON	2,250,000	449,299	0.08
Romania Government Bond, Reg. S 2.75% 26/02/2026	EUR	3,740,000	3,792,151	0.68
Romania Government Bond, Reg. S 5% 27/09/2026	EUR	1,570,000	1,695,283	0.31
Romania Government Bond, Reg. S 6.625% 27/09/2029	EUR	760,000	819,548	0.15
Romania Government Bond, Reg. S 1.75% 13/07/2030	EUR	2,990,000	2,234,188	0.40
Romania Government Bond, Reg. S 2.124% 16/07/2031	EUR	1,820,000	1,347,205	0.24
Romania Government Bond, Reg. S 2% 14/04/2033	EUR	390,000	268,623	0.05
			<u>10,606,297</u>	<u>1.91</u>

Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Rwanda</i>				
Rwanda Government Bond, Reg. S 5.5% 09/08/2031	USD	5,400,000	4,141,152	0.75
			<u>4,141,152</u>	<u>0.75</u>
<i>Saudi Arabia</i>				
Gaci First Investment Co., Reg. S 5% 13/10/2027	USD	260,000	260,646	0.05
Gaci First Investment Co., Reg. S 5.25% 13/10/2032	USD	350,000	360,456	0.07
SA Global Sukuk Ltd., Reg. S 0.946% 17/06/2024	USD	5,200,000	4,896,767	0.88
Saudi Arabia Government Bond, Reg. S 5.5% 25/10/2032	USD	1,430,000	1,514,383	0.27
Saudi Arabia Government Bond, Reg. S 3.25% 26/10/2026	USD	3,630,000	3,472,854	0.63
			<u>10,505,106</u>	<u>1.90</u>
<i>Senegal</i>				
Senegal Government Bond, Reg. S 4.75% 13/03/2028	EUR	1,677,000	1,554,147	0.28
Senegal Government Bond, Reg. S 5.375% 08/06/2037	EUR	1,070,000	773,603	0.14
Senegal Government Bond, Reg. S 6.75% 13/03/2048	USD	550,000	390,359	0.07
			<u>2,718,109</u>	<u>0.49</u>
<i>Serbia</i>				
Serbia Government Bond, Reg. S 3.125% 15/05/2027	EUR	980,000	906,262	0.16
Serbia Government Bond, Reg. S 2.05% 23/09/2036	EUR	225,000	136,422	0.03
			<u>1,042,684</u>	<u>0.19</u>
<i>Singapore</i>				
Singapore Airlines Ltd., Reg. S 3.375% 19/01/2029	USD	1,481,000	1,338,557	0.24
United Overseas Bank Ltd., Reg. S 3.059% 07/04/2025	USD	800,000	769,134	0.14
			<u>2,107,691</u>	<u>0.38</u>
<i>South Africa</i>				
South Africa Government Bond 4.665% 17/01/2024	USD	1,790,000	1,766,676	0.32
South Africa Government Bond 7% 28/02/2031	ZAR	9,538,119	453,378	0.08
South Africa Government Bond 8.25% 31/03/2032	ZAR	110,750,000	5,559,580	1.01
South Africa Government Bond 8.5% 31/01/2037	ZAR	8,500,000	397,105	0.07
South Africa Government Bond 9% 31/01/2040	ZAR	3,700,000	176,287	0.03
South Africa Government Bond 10.5% 21/12/2026	ZAR	2,300,000	143,306	0.03
South Africa Government Bond 8.75% 28/02/2048	ZAR	61,820,000	2,844,821	0.51
			<u>11,341,153</u>	<u>2.05</u>
<i>Sri Lanka</i>				
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	950,000	306,463	0.06
			<u>306,463</u>	<u>0.06</u>
<i>Thailand</i>				
GC Treasury Center Co. Ltd., Reg. S 2.98% 18/03/2031	USD	200,000	161,805	0.03
			<u>161,805</u>	<u>0.03</u>
<i>Tunisia</i>				
Tunisia Government Bond, Reg. S 6.75% 31/10/2023	EUR	7,904,000	7,134,643	1.29

Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Tunisia Government Bond, Reg. S 5.625% 17/02/2024	EUR	1,850,000	1,560,765	0.28
			8,695,408	1.57
<i>Turkey</i>				
Turkey Government Bond 6% 14/01/2041	USD	500,000	364,238	0.07
			364,238	0.07
<i>Ukraine</i>				
Ukraine Government Bond 15.84% 26/02/2025	UAH	26,300,000	441,238	0.08
Ukraine Government Bond, Reg. S 8.994% 01/02/2026	USD	1,265,000	283,202	0.05
Ukraine Government Bond, Reg. S 6.75% 20/06/2028	EUR	300,000	59,546	0.01
Ukraine Government Bond, Reg. S 4.375% 27/01/2032	EUR	500,000	88,057	0.02
Ukraine Government Bond, Reg. S 7.375% 25/09/2034	USD	250,000	47,663	0.01
Ukraine Government Bond, Reg. S, FRN 0% 01/08/2041	USD	300,000	87,105	0.01
			1,006,811	0.18
<i>United Arab Emirates</i>				
Abu Dhabi Government Bond, Reg. S 1.7% 02/03/2031	USD	275,000	227,482	0.04
Abu Dhabi Government Bond, Reg. S 3.875% 16/04/2050	USD	580,000	493,479	0.09
			720,961	0.13
<i>United Kingdom</i>				
HSBC Holdings plc, FRN 8.113% 03/11/2033	USD	800,000	848,872	0.15
			848,872	0.15
<i>United States of America</i>				
NBM US Holdings, Inc., Reg. S 6.625% 06/08/2029	USD	200,000	193,511	0.03
Sasol Financing USA LLC 4.375% 18/09/2026	USD	2,357,000	2,089,474	0.38
US Treasury 1.5% 29/02/2024	USD	14,177,000	13,668,753	2.47
US Treasury 2.875% 15/05/2032	USD	300,000	276,611	0.05
US Treasury 4.125% 15/11/2032	USD	870,000	887,335	0.16
			17,115,684	3.09
<i>Uruguay</i>				
Uruguay Government Inflation Linked Bond, FRN 3.875% 02/07/2040	UYU	105,967,904	3,280,090	0.59
			3,280,090	0.59
<b>Total Bonds</b>			<b>261,864,508</b>	<b>47.29</b>
<b>Equities</b>				
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV	EUR	76,797	4,616,898	0.83
			4,616,898	0.83
<i>Brazil</i>				
Americanas SA	BRL	89,423	163,442	0.03
Azul SA, ADR Preference	USD	121,400	741,754	0.13
B3 SA - Brasil Bolsa Balcao	BRL	686,000	1,716,380	0.31
Banco Bradesco SA Preference	BRL	566,996	1,626,969	0.29
BR Malls Participacoes SA	BRL	151,688	238,460	0.04



Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CM Hospitalar SA	BRL	49,496	151,214	0.03
Fleury SA	BRL	58,628	171,562	0.03
Gerdau SA Preference	BRL	42,579	236,857	0.04
Hypera SA	BRL	204,699	1,752,430	0.32
Rede D'Or Sao Luiz SA, Reg. S	BRL	44,416	248,842	0.05
TIM SA	BRL	258,146	606,281	0.11
Vale SA	BRL	45,200	760,903	0.14
			<u>8,415,094</u>	<u>1.52</u>
<i>Canada</i>				
Barrick Gold Corp.	USD	80,670	1,385,911	0.25
Sandstorm Gold Ltd.	USD	219,325	1,153,649	0.21
			<u>2,539,560</u>	<u>0.46</u>
<i>Chile</i>				
Sociedad Quimica y Minera de Chile SA, ADR	USD	23,483	1,874,883	0.34
			<u>1,874,883</u>	<u>0.34</u>
<i>China</i>				
Alibaba Group Holding Ltd.	HKD	168,200	1,857,124	0.33
BeiGene Ltd., ADR	USD	8,107	1,783,054	0.32
Brii Biosciences Ltd.	HKD	89,000	84,051	0.01
CanSino Biologics, Inc., Reg. S 'H'	HKD	6,400	54,750	0.01
China Resources Cement Holdings Ltd.	HKD	2,470,000	1,296,906	0.23
China Resources Gas Group Ltd.	HKD	755,900	2,815,171	0.51
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	6,000	339,729	0.06
ENN Energy Holdings Ltd.	HKD	58,800	820,308	0.15
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	25,210	288,597	0.05
Innovent Biologics, Inc., Reg. S	HKD	193,500	830,758	0.15
Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	CNY	132,508	734,637	0.13
Kingdee International Software Group Co. Ltd.	HKD	147,000	312,934	0.06
Kweichow Moutai Co. Ltd. 'A'	CNY	3,600	890,839	0.16
Legend Biotech Corp., ADR	USD	24,272	1,211,658	0.22
Midea Group Co. Ltd. 'A'	CNY	267,939	1,990,260	0.36
NetEase, Inc.	HKD	116,800	1,702,540	0.31
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	642,500	4,240,623	0.77
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	867,000	535,598	0.10
Proya Cosmetics Co. Ltd. 'A'	CNY	9,500	228,925	0.04
Tencent Holdings Ltd.	HKD	171,100	7,272,127	1.31
Wuxi Biologics Cayman, Inc., Reg. S	HKD	85,800	658,692	0.12
Zai Lab Ltd., ADR	USD	28,205	865,894	0.16
			<u>30,815,175</u>	<u>5.56</u>
<i>Denmark</i>				
Carlsberg A/S 'B'	DKK	17,764	2,351,536	0.43
			<u>2,351,536</u>	<u>0.43</u>
<i>France</i>				
Danone SA	EUR	96,648	5,091,795	0.92
Hermes International	EUR	1,107	1,708,257	0.31

Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Kering SA	EUR	1,023	523,554	0.09
LVMH Moet Hennessy Louis Vuitton SE	EUR	3,656	2,655,884	0.48
Safran SA	EUR	17,617	2,201,478	0.40
TotalEnergies SE	EUR	50,568	3,156,211	0.57
			<u>15,337,179</u>	<u>2.77</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	810,800	8,932,587	1.61
CK Asset Holdings Ltd.	HKD	193,500	1,191,342	0.22
Galaxy Entertainment Group Ltd.	HKD	703,000	4,654,915	0.84
			<u>14,778,844</u>	<u>2.67</u>
<i>India</i>				
Angel One Ltd.	INR	10,946	172,631	0.03
Asian Paints Ltd.	INR	22,122	825,877	0.15
Avenue Supermarts Ltd., Reg. S	INR	17,649	864,976	0.16
Bank of Baroda	INR	145,294	324,369	0.06
City Union Bank Ltd.	INR	610,862	1,327,520	0.24
Coforge Ltd.	INR	13,614	636,420	0.12
FSN E-Commerce Ventures Ltd.	INR	117,474	219,067	0.04
Godrej Consumer Products Ltd.	INR	75,045	791,872	0.14
HDFC Bank Ltd.	INR	175,615	3,457,038	0.62
HDFC Life Insurance Co. Ltd., Reg. S	INR	145,980	996,348	0.18
ICICI Bank Ltd.	INR	63,627	681,986	0.12
ITC Ltd.	INR	82,565	330,948	0.06
Kotak Mahindra Bank Ltd.	INR	189,480	4,168,966	0.75
MakeMyTrip Ltd.	USD	19,976	550,738	0.10
Maruti Suzuki India Ltd.	INR	6,065	613,405	0.11
Quess Corp. Ltd., Reg. S	INR	29,393	145,955	0.03
Reliance Industries Ltd.	INR	48,209	1,478,866	0.27
Tube Investments of India Ltd.	INR	28,710	963,441	0.17
Varun Beverages Ltd.	INR	74,162	1,180,770	0.21
			<u>19,731,193</u>	<u>3.56</u>
<i>Indonesia</i>				
Bank Central Asia Tbk. PT	IDR	9,726,300	5,332,445	0.96
Bank Mandiri Persero Tbk. PT	IDR	1,204,100	765,208	0.14
Bank Syariah Indonesia Tbk. PT	IDR	15,040,500	1,244,825	0.23
			<u>7,342,478</u>	<u>1.33</u>
<i>Israel</i>				
Nice Ltd., ADR	USD	5,952	1,144,570	0.21
			<u>1,144,570</u>	<u>0.21</u>
<i>Japan</i>				
Keyence Corp.	JPY	6,100	2,388,179	0.43
SMC Corp.	JPY	3,700	1,565,949	0.28
Tokyo Electron Ltd.	JPY	2,400	712,952	0.13
			<u>4,667,080</u>	<u>0.84</u>

Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Kazakhstan</i>				
Halyk Savings Bank of Kazakhstan JSC, Reg. S, GDR	USD	317,534	3,534,479	0.64
			<u>3,534,479</u>	<u>0.64</u>
<i>Korea, Republic of</i>				
Coupang, Inc.	USD	45,282	666,098	0.12
Hana Financial Group, Inc.	KRW	111,985	3,747,107	0.68
Samsung Electronics Co. Ltd.	KRW	48,801	2,152,031	0.39
Samsung Electronics Co. Ltd. Preference	KRW	81,823	3,292,382	0.59
			<u>9,857,618</u>	<u>1.78</u>
<i>Mexico</i>				
America Movil SAB de CV, ADR 'L'	USD	24,178	440,040	0.08
Corp. Inmobiliaria Vesta SAB de CV	MXN	85,150	203,234	0.04
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	41,107	588,870	0.11
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	142,496	241,826	0.04
Megacable Holdings SAB de CV	MXN	50,866	135,162	0.02
Prologis Property Mexico SA de CV, REIT	MXN	1,524,016	4,366,398	0.79
Sitios Latinoamerica SAB de CV	MXN	24,178	11,601	–
			<u>5,987,131</u>	<u>1.08</u>
<i>Netherlands</i>				
ASML Holding NV	EUR	4,451	2,409,341	0.44
InPost SA	EUR	178,203	1,506,121	0.27
			<u>3,915,462</u>	<u>0.71</u>
<i>Norway</i>				
Golar LNG Ltd.	USD	55,038	1,254,316	0.23
			<u>1,254,316</u>	<u>0.23</u>
<i>Portugal</i>				
Galp Energia SGPS SA 'B'	EUR	676,972	9,160,419	1.65
			<u>9,160,419</u>	<u>1.65</u>
<i>Singapore</i>				
Sea Ltd., ADR	USD	16,696	868,693	0.16
Singapore Telecommunications Ltd.	SGD	2,887,700	5,543,962	1.00
United Overseas Bank Ltd.	SGD	55,200	1,265,939	0.23
			<u>7,678,594</u>	<u>1.39</u>
<i>Slovenia</i>				
Nova Ljubljanska Banka dd, Reg. S, GDR	EUR	279,691	3,785,937	0.68
			<u>3,785,937</u>	<u>0.68</u>
<i>South Africa</i>				
Discovery Ltd.	ZAR	264,042	1,917,220	0.35
MTN Group Ltd.	ZAR	101,252	758,446	0.14
Standard Bank Group Ltd.	ZAR	384,535	3,797,634	0.68
			<u>6,473,300</u>	<u>1.17</u>
<i>Sweden</i>				
Epiroc AB 'B'	SEK	97,452	1,570,804	0.28
			<u>1,570,804</u>	<u>0.28</u>

Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Switzerland</i>				
ABB Ltd.	CHF	25,593	779,506	0.14
			779,506	0.14
<i>Taiwan, Province of China</i>				
MediaTek, Inc.	TWD	42,660	866,513	0.16
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	365,455	5,326,378	0.96
Vanguard International Semiconductor Corp.	TWD	200,000	503,753	0.09
			6,696,644	1.21
<i>Turkey</i>				
Sok Marketler Ticaret A/S	TRY	220,461	329,618	0.06
			329,618	0.06
<i>United Kingdom</i>				
British American Tobacco plc	GBP	171,611	6,808,617	1.23
Network International Holdings plc, Reg. S	GBP	701,468	2,512,372	0.45
Shell plc	GBP	11,700	332,487	0.06
Spirax-Sarco Engineering plc	GBP	8,552	1,098,852	0.20
Unilever plc	GBP	68,928	3,477,347	0.63
			14,229,675	2.57
<i>United States of America</i>				
Globant SA	USD	3,341	561,823	0.10
MercadoLibre, Inc.	USD	1,393	1,178,812	0.21
Philip Morris International, Inc.	USD	57,016	5,770,589	1.04
TechnipFMC plc	USD	197,874	2,412,084	0.44
			9,923,308	1.79
<i>Vietnam</i>				
Vinhomes JSC, Reg. S	VND	690,346	1,405,553	0.25
			1,405,553	0.25
<b>Total Equities</b>			<b>200,196,854</b>	<b>36.15</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>462,061,362</b>	<b>83.44</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Brazil</i>				
Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030	USD	350,000	298,450	0.06
Brazil Government Bond 100% 01/01/2029	BRL	370,000	628,179	0.11
Brazil Treasury, FRN 237.877% 15/08/2050	BRL	572,000	4,215,802	0.76
Guara Norte SARL, Reg. S 5.198% 15/06/2034	USD	182,114	154,355	0.03
Odebrecht Offshore Drilling Finance Ltd., Reg. S 7.72% 01/12/2026	USD	1,100,000	294,250	0.05
			5,591,036	1.01
<i>Canada</i>				
First Quantum Minerals Ltd., 144A 6.875% 01/03/2026	USD	512,000	485,635	0.09
First Quantum Minerals Ltd., 144A 6.875% 15/10/2027	USD	250,000	235,071	0.04

Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
First Quantum Minerals Ltd., 144A 7.5% 01/04/2025	USD	235,000	229,219	0.04
			949,925	0.17
<i>China</i>				
Sinopec Group Overseas Development 2018 Ltd., Reg. S 1.45% 08/01/2026	USD	200,000	181,761	0.03
			181,761	0.03
<i>Colombia</i>				
Colombia Titulos De Tesoreria 704.807% 18/04/2029	COP	47,278,000	2,553,273	0.46
Empresas Publicas de Medellin ESP, Reg. S 4.25% 18/07/2029	USD	440,000	350,042	0.06
			2,903,315	0.52
<i>Hong Kong</i>				
Melco Resorts Finance Ltd., 144A 4.875% 06/06/2025	USD	200,000	184,011	0.03
			184,011	0.03
<i>Indonesia</i>				
Indonesia Government Bond 1.13% 07/07/2023	JPY	200,000,000	1,527,751	0.28
Indonesia Government Bond 0.33% 27/05/2024	JPY	200,000,000	1,512,001	0.27
			3,039,752	0.55
<i>Malaysia</i>				
Malaysia Government Bond 3.48% 15/03/2023	MYR	2,150,000	487,855	0.09
Malaysia Government Bond 3.422% 30/09/2027	MYR	1,600,000	356,533	0.07
Malaysia Government Bond 3.899% 16/11/2027	MYR	1,900,000	432,148	0.08
Malaysia Government Bond 3.733% 15/06/2028	MYR	5,000,000	1,122,105	0.20
Malaysia Government Bond 4.065% 15/06/2050	MYR	600,000	124,414	0.02
Malaysia Government Bond 3.99% 15/10/2025	MYR	1,300,000	297,114	0.05
Malaysia Government Bond 4.254% 31/05/2035	MYR	1,900,000	433,280	0.08
			3,253,449	0.59
<i>Mexico</i>				
Petroleos Mexicanos 6.49% 23/01/2027	USD	2,059,000	1,880,912	0.34
			1,880,912	0.34
<i>Peru</i>				
InRetail Consumer, Reg. S 3.25% 22/03/2028	USD	200,000	172,256	0.03
Peru Government Bond, Reg. S 6.85% 12/02/2042	PEN	800,000	186,411	0.03
Peru Government Bond, Reg. S 6.9% 12/08/2037	PEN	327,000	77,120	0.02
			435,787	0.08
<i>Philippines</i>				
Petron Corp., Reg. S, FRN 4.6% Perpetual	USD	200,000	177,500	0.03
			177,500	0.03
<i>Spain</i>				
Al Candelaria Spain SA, Reg. S 5.75% 15/06/2033	USD	250,000	190,520	0.03
EnfraGen Energia Sur SA, Reg. S 5.375% 30/12/2030	USD	535,000	375,281	0.07
			565,801	0.10
<i>Thailand</i>				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	2,977,000	2,494,207	0.45
Thailand Government Bond 3.625% 16/06/2023	THB	15,000,000	437,976	0.08
Thailand Government Bond 1% 17/06/2027	THB	12,600,000	349,532	0.07
Thailand Government Bond 3.65% 20/06/2031	THB	24,800,000	781,365	0.14
Thailand Government Bond 3.3% 17/06/2038	THB	4,100,000	120,395	0.02
Thailand Government Bond 3.85% 12/12/2025	THB	23,300,000	713,757	0.13
			4,897,232	0.89

Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>United Kingdom</i>				
Fresnillo plc, Reg. S 4.25% 02/10/2050	USD	200,000	157,809	0.03
			157,809	0.03
<i>United States of America</i>				
NBM US Holdings, Inc., Reg. S 7% 14/05/2026	USD	350,000	348,124	0.06
			348,124	0.06
<i>Virgin Islands, British</i>				
Sinopec Group Overseas Development 2017 Ltd., Reg. S 3.625% 12/04/2027	USD	200,000	192,573	0.04
			192,573	0.04
<b>Total Bonds</b>			<b>24,758,987</b>	<b>4.47</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>24,758,987</b>	<b>4.47</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>Brazil</i>				
CSN Resources SA, Reg. S 5.875% 08/04/2032	USD	200,000	167,635	0.03
			167,635	0.03
<b>Total Bonds</b>			<b>167,635</b>	<b>0.03</b>
<b>Total Recently issued securities</b>			<b>167,635</b>	<b>0.03</b>
<b>Other transferable securities and money market instruments</b>				
<b>Equities</b>				
<i>Nigeria</i>				
Guaranty Trust Holding Co. plc**	NGN	60,824,520	1,398,964	0.25
			1,398,964	0.25
<i>Russian Federation</i>				
Alrosa PJSC*	USD	1,281,305	–	–
Gazprom PJSC*	RUB	569,266	–	–
Rosneft Oil Co. PJSC*	RUB	372,300	–	–
Sberbank of Russia PJSC*	USD	1,864,696	–	–
TCS Group Holding plc, Reg. S, GDR 'A'*	USD	103,228	–	–
Yandex NV 'A'*	USD	29,982	–	–
			–	–
<b>Total Equities</b>			<b>1,398,964</b>	<b>0.25</b>
<b>Total Other transferable securities and money market instruments</b>			<b>1,398,964</b>	<b>0.25</b>
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	17,894,892	17,894,892	3.23
			17,894,892	3.23
<b>Total Collective Investment Schemes - UCITS</b>			<b>17,894,892</b>	<b>3.23</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>17,894,892</b>	<b>3.23</b>
<b>Total Investments</b>			<b>506,281,840</b>	<b>91.42</b>

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

\*\* Foreign currency is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Emerging Markets Total Opportunities (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Cash			36,041,919	6.51
Other assets/(liabilities)			11,464,555	2.07
<b>Total net assets</b>			<b>553,788,314</b>	<b>100.00</b>

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CNH	5,400,000	USD	775,996	05/01/2023	HSBC	4,413	–
KRW	450,000,000	USD	346,652	06/01/2023	J.P. Morgan	9,231	–
USD	675,954	ILS	2,300,000	06/01/2023	Citibank	21,575	0.01
ZAR	12,500,000	USD	733,728	06/01/2023	J.P. Morgan	1,763	–
CLP	1,800,000,000	USD	1,999,733	10/01/2023	Standard Chartered	120,808	0.02
USD	433,616	COP	2,100,000,000	13/01/2023	J.P. Morgan	1,261	–
EUR	400,000	USD	425,689	17/01/2023	HSBC	2,923	–
USD	1,602,437	BRL	8,400,000	19/01/2023	Citibank	16,777	0.01
HUF	135,000,000	USD	353,738	23/01/2023	HSBC	5,888	–
PLN	3,800,000	USD	861,759	23/01/2023	Goldman Sachs	4,079	–
IDR	15,000,000,000	USD	961,970	24/01/2023	Citibank	1,345	–
KRW	500,000,000	USD	394,260	03/02/2023	J.P. Morgan	1,430	–
USD	6,736,317	ZAR	108,000,000	03/02/2023	Goldman Sachs	398,704	0.07
PLN	4,500,000	USD	897,591	06/09/2023	HSBC	107,383	0.02
<b>Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>697,580</b>	<b>0.13</b>

EUR Hedged Share Class

EUR	14,345,907	USD	15,304,501	20/01/2023	J.P. Morgan	70,961	0.01
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JPY Hedged Share Class

JPY	27,911,515,270	USD	207,438,008	20/01/2023	J.P. Morgan	5,739,037	1.04
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<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>5,809,998</b>	<b>1.05</b>
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<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>6,507,578</b>	<b>1.18</b>
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USD	1,812,912	CNH	12,760,000	05/01/2023	BNY Mellon	(31,165)	(0.01)
USD	5,563,167	GBP	4,650,000	06/01/2023	BNY Mellon	(58,897)	(0.01)
USD	354,610	KRW	450,000,000	06/01/2023	J.P. Morgan	(1,274)	–
USD	561,042	MYR	2,500,000	06/01/2023	Standard Chartered	(6,566)	–
USD	103,533	PEN	400,000	09/01/2023	J.P. Morgan	(1,747)	–
USD	216,544	CNH	1,500,000	13/01/2023	BNY Mellon	(387)	–
USD	1,884,095	KRW	2,450,000,000	13/01/2023	BNP Paribas	(53,733)	(0.01)
THB	32,000,000	USD	931,045	17/01/2023	HSBC	(5,778)	–
USD	2,117,424	EUR	2,000,000	17/01/2023	BNY Mellon	(25,638)	(0.01)
USD	519,004	MXN	10,300,000	19/01/2023	J.P. Morgan	(7,915)	–
USD	46,161,048	EUR	43,300,000	20/01/2023	BNY Mellon	(246,436)	(0.04)
USD	974,212	ZAR	17,000,000	23/01/2023	HSBC	(24,442)	(0.01)
ZAR	54,000,000	USD	3,355,281	03/02/2023	Citibank	(186,475)	(0.03)
CZK	27,000,000	USD	1,195,219	01/03/2023	Citibank	(4,216)	–
USD	515,100	CZK	13,000,000	01/03/2023	BNP Paribas	(58,346)	(0.01)
<b>Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(713,015)</b>	<b>(0.13)</b>

CHF Hedged Share Class

CHF	631,089	USD	684,223	20/01/2023	J.P. Morgan	(368)	–
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Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2022

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
USD	601,055	EUR	565,425	20/01/2023	J.P. Morgan	(4,948)	–
<b>GBP Hedged Share Class</b>							
GBP	18,714,877	USD	23,228,901	20/01/2023	J.P. Morgan	(592,677)	(0.11)
<b>JPY Hedged Share Class</b>							
USD	541,906	JPY	71,400,000	20/01/2023	J.P. Morgan	(3,419)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(601,412)</b>	<b>(0.11)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(1,314,427)</b>	<b>(0.24)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>5,193,151</b>	<b>0.94</b>

The accompanying notes form an integral part of these financial statements.



Capital Group Global Bond Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Australia</i>				
Australia Government Bond, Reg. S 0.25% 21/11/2024	AUD	1,100,000	706,346	0.08
Australia Government Bond, Reg. S 3.25% 21/04/2025	AUD	3,775,000	2,558,665	0.29
Australia Government Bond, Reg. S 0.5% 21/09/2026	AUD	6,570,000	3,996,179	0.45
Australia Government Bond, Reg. S 2.75% 21/11/2028	AUD	1,525,000	982,474	0.11
Australia Government Bond, Reg. S 3% 21/11/2033	AUD	9,330,000	5,755,355	0.65
Macquarie Group Ltd., Reg. S 0.35% 03/03/2028	EUR	1,000,000	870,165	0.10
			14,869,184	1.68
<i>Austria</i>				
Austria Government Bond, Reg. S, 144A 0% 20/02/2031	EUR	2,750,000	2,305,547	0.26
Austria Government Bond, Reg. S, 144A 0.9% 20/02/2032	EUR	2,045,000	1,810,571	0.20
			4,116,118	0.46
<i>Belgium</i>				
KBC Group NV, Reg. S 0.75% 24/01/2030	EUR	300,000	253,957	0.03
			253,957	0.03
<i>Bermuda</i>				
Bermuda Government Bond, 144A 2.375% 20/08/2030	USD	210,000	178,193	0.02
			178,193	0.02
<i>Brazil</i>				
Vale Overseas Ltd. 3.75% 08/07/2030	USD	292,000	256,138	0.03
			256,138	0.03
<i>Canada</i>				
Canada Government Bond 2.75% 01/08/2024	CAD	3,275,000	2,367,046	0.27
Canada Government Bond 0.75% 01/10/2024	CAD	8,300,000	5,793,817	0.65
Canada Government Bond 3.5% 01/03/2028	CAD	6,561,000	4,871,664	0.55
Canada Government Bond 2.75% 01/12/2048	CAD	900,000	600,800	0.07
Canada Government Bond 2.25% 01/06/2025	CAD	4,400,000	3,136,121	0.35
Canadian Natural Resources Ltd. 2.95% 15/07/2030	USD	1,039,000	878,025	0.10
Canadian Pacific Railway Co. 3.1% 02/12/2051	USD	993,000	672,204	0.07
Cenovus Energy, Inc. 5.4% 15/06/2047	USD	68,000	61,149	0.01
Export Development Canada, Reg. S 0.5% 25/02/2027	EUR	1,090,000	1,051,789	0.12
Province of Quebec Canada, Reg. S 2.25% 15/09/2026	GBP	1,160,000	1,292,338	0.15
Province of Quebec Canada, Reg. S 0.25% 05/05/2031	EUR	530,000	439,889	0.05
Province of Quebec Canada, Reg. S 0.5% 25/01/2032	EUR	775,000	642,450	0.07
TransCanada PipeLines Ltd. 4.1% 15/04/2030	USD	287,000	263,587	0.03
			22,070,879	2.49

## Capital Group Global Bond Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Chile</i>				
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4% 01/03/2023	CLP	2,765,000,000	3,223,017	0.37
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4.7% 01/09/2030	CLP	725,000,000	824,772	0.09
			4,047,789	0.46
<i>China</i>				
Agricultural Development Bank of China 3.75% 25/01/2029	CNY	1,740,000	261,677	0.03
Bluestar Finance Holdings Ltd., Reg. S, FRN 3.1% 31/12/2164	USD	1,590,000	1,522,847	0.17
China Development Bank 3.5% 13/08/2026	CNY	2,440,000	360,785	0.04
China Development Bank 3.43% 14/01/2027	CNY	20,430,000	3,003,630	0.34
China Development Bank 3.39% 10/07/2027	CNY	14,840,000	2,175,359	0.25
China Development Bank 4.88% 09/02/2028	CNY	4,000,000	630,552	0.07
China Development Bank 4.04% 06/07/2028	CNY	14,300,000	2,175,296	0.24
China Development Bank 3.48% 08/01/2029	CNY	5,600,000	830,004	0.09
China Development Bank 3.07% 10/03/2030	CNY	32,620,000	4,711,227	0.53
China Government Bond 3.03% 11/03/2026	CNY	10,000	1,461	–
China Government Bond 2.68% 21/05/2030	CNY	5,200,000	738,459	0.08
China Government Bond 3.27% 19/11/2030	CNY	7,270,000	1,080,502	0.12
China Government Bond 3.02% 27/05/2031	CNY	6,000,000	873,549	0.10
China Government Bond 3.86% 22/07/2049	CNY	39,340,000	6,264,600	0.71
China Government Bond 3.39% 16/03/2050	CNY	13,000,000	1,910,218	0.22
China Government Bond 3.81% 14/09/2050	CNY	36,320,000	5,739,586	0.65
China Government Bond 3.53% 18/10/2051	CNY	14,610,000	2,207,525	0.25
ENN Energy Holdings Ltd., Reg. S 2.625% 17/09/2030	USD	1,540,000	1,249,987	0.14
Sinopec Group Overseas Development 2018 Ltd., 144A 2.95% 08/08/2029	USD	200,000	180,116	0.02
Sinopec Group Overseas Development 2018 Ltd., 144A 2.95% 12/11/2029	USD	1,040,000	935,525	0.11
Tencent Holdings Ltd., Reg. S 3.24% 03/06/2050	USD	560,000	355,075	0.04
			37,207,980	4.20
<i>Colombia</i>				
Colombia Titulos De Tesoreria 5.75% 03/11/2027	COP	1,921,600,000	300,662	0.04
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	16,970,400,000	2,479,387	0.28
Colombia Titulos De Tesoreria 7.25% 26/10/2050	COP	3,118,000,000	366,020	0.04
Grupo Energia Bogota SA ESP, Reg. S 4.875% 15/05/2030	USD	200,000	179,820	0.02
Oleoducto Central SA, 144A 4% 14/07/2027	USD	330,000	291,693	0.03
Oleoducto Central SA, Reg. S 4% 14/07/2027	USD	200,000	176,784	0.02
			3,794,366	0.43
<i>Denmark</i>				
Nordea Kredit Realkreditaktieselskab, Reg. S, 144A 0.5% 01/10/2040	DKK	4,846,654	542,069	0.06
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2040	DKK	51,437,218	5,749,091	0.65
Nykredit Realkredit A/S, Reg. S 1.5% 01/10/2040	DKK	4,270,472	525,577	0.06
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2043	DKK	63,543,132	6,926,648	0.78
Nykredit Realkredit A/S, Reg. S 1% 01/10/2050	DKK	3,218,585	341,659	0.04

## Capital Group Global Bond Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Nykredit Realkredit A/S, Reg. S 1% 01/10/2053	DKK	7,425,427	779,005	0.09
Nykredit Realkredit A/S 2% 01/07/2037	DKK	1,574,435	202,081	0.02
Nykredit Realkredit A/S, Reg. S 2.5% 01/10/2047	DKK	299,663	38,469	0.01
Realkredit Danmark A/S, Reg. S 1% 01/10/2053	DKK	1,162,421	122,077	0.01
			15,226,676	1.72
<i>Finland</i>				
Finland Government Bond, Reg. S, 144A 1.5% 15/09/2032	EUR	660,000	615,936	0.07
			615,936	0.07
<i>France</i>				
AXA SA, Reg. S 3.75% 12/10/2030	EUR	100,000	107,785	0.01
AXA SA, Reg. S, FRN 1.875% 10/07/2042	EUR	1,070,000	857,276	0.10
AXA SA, Reg. S, FRN 4.25% 10/03/2043	EUR	1,140,000	1,115,963	0.13
AXA SA, Reg. S, FRN 3.25% 28/05/2049	EUR	500,000	476,087	0.05
BNP Paribas SA, Reg. S, FRN 0.5% 15/07/2025	EUR	300,000	305,099	0.03
BNP Paribas SA, Reg. S, FRN 0.5% 19/02/2028	EUR	300,000	273,404	0.03
BPCE SA, Reg. S 1% 01/04/2025	EUR	500,000	504,370	0.06
BPCE SA, Reg. S 4.625% 18/07/2023	EUR	700,000	756,036	0.09
Caisse d'Amortissement de la Dette Sociale, Reg. S 0.6% 25/11/2029	EUR	600,000	539,586	0.06
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.5% 25/05/2032	EUR	1,300,000	1,188,185	0.13
Credit Agricole SA, 144A 4.375% 17/03/2025	USD	440,000	425,402	0.05
Danone SA, Reg. S 0.52% 09/11/2030	EUR	800,000	686,661	0.08
Electricite de France SA, Reg. S 3.875% 12/01/2027	EUR	300,000	316,469	0.04
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	400,000	335,086	0.04
France Government Bond OAT, Reg. S 0.75% 25/02/2028	EUR	3,050,000	2,945,970	0.33
France Government Bond OAT, Reg. S 0% 25/11/2029	EUR	1,820,000	1,607,374	0.18
France Government Bond OAT, Reg. S 0% 25/11/2030	EUR	7,890,000	6,744,645	0.76
France Government Bond OAT, Reg. S 0% 25/11/2031	EUR	80,000	66,173	0.01
France Government Bond OAT, Reg. S 0% 25/05/2032	EUR	4,750,000	3,849,808	0.43
France Government Bond OAT, Reg. S 2% 25/11/2032	EUR	2,900,000	2,833,004	0.32
France Government Bond OAT, Reg. S 0.75% 25/05/2052	EUR	1,860,000	1,071,513	0.12
Holding d'Infrastructures de Transport SASU, Reg. S 1.475% 18/01/2031	EUR	1,500,000	1,256,471	0.14
Orange SA, Reg. S 0% 29/06/2026	EUR	1,200,000	1,141,126	0.13
Orange SA, Reg. S, FRN 5% Perpetual	EUR	270,000	290,598	0.03
Safran SA, Reg. S 0.125% 16/03/2026	EUR	300,000	291,102	0.03
Veolia Environnement SA, Reg. S 0.664% 15/01/2031	EUR	400,000	335,646	0.04
			30,320,839	3.42
<i>Germany</i>				
Allianz Finance II BV, Reg. S 0.5% 22/11/2033	EUR	3,900,000	3,043,968	0.34
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	800,000	851,650	0.10
Bayer AG, Reg. S 0.75% 06/01/2027	EUR	300,000	284,432	0.03
Bayer AG, Reg. S 1.125% 06/01/2030	EUR	300,000	265,478	0.03
Bayer AG, Reg. S 1.375% 06/07/2032	EUR	300,000	253,253	0.03
BMW Finance NV, Reg. S 0% 11/01/2026	EUR	230,000	223,869	0.03

Capital Group Global Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
BMW Finance NV, Reg. S 0.375% 14/01/2027	EUR	370,000	354,507	0.04
Bundesobligation, Reg. S 0% 16/04/2027	EUR	2,350,000	2,262,467	0.26
Bundesrepublik Deutschland, Reg. S 0% 15/02/2032	EUR	6,540,000	5,601,673	0.63
Bundesrepublik Deutschland, Reg. S 1.7% 15/08/2032	EUR	9,325,000	9,308,455	1.05
Bundesrepublik Deutschland, Reg. S 1% 15/05/2038	EUR	3,950,000	3,384,347	0.38
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	3,682,449	2,064,256	0.23
Bundesrepublik Deutschland, Reg. S 0% 15/08/2052	EUR	1,775,000	951,691	0.11
Deutsche Bahn Finance GMBH, Reg. S 1.375% 03/03/2034	EUR	1,210,000	1,012,919	0.12
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2026	GBP	600,000	679,958	0.08
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	200,000	186,935	0.02
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	900,000	854,887	0.10
E.ON SE, Reg. S 0.375% 29/09/2027	EUR	390,000	365,752	0.04
E.ON SE, Reg. S 1.625% 29/03/2031	EUR	1,110,000	1,001,197	0.11
Hannover Rueck SE, Reg. S, FRN 1.75% 08/10/2040	EUR	300,000	250,238	0.03
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/11/2024	EUR	380,000	385,855	0.04
Kreditanstalt fuer Wiederaufbau, Reg. S 0.125% 30/06/2025	EUR	415,000	415,085	0.05
Kreditanstalt fuer Wiederaufbau, Reg. S 1.125% 04/07/2025	GBP	650,000	728,275	0.08
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/06/2026	EUR	280,000	271,263	0.03
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/09/2031	EUR	660,000	543,411	0.06
Mercedes-Benz International Finance BV, Reg. S 2.625% 07/04/2025	EUR	340,000	359,819	0.04
Volkswagen International Finance NV, Reg. S, FRN 3.748% 31/12/2164	EUR	700,000	639,072	0.07
Volkswagen International Finance NV, Reg. S, FRN 4.375% Perpetual	EUR	800,000	701,667	0.08
Volkswagen International Finance NV, Reg. S 1.125% 02/10/2023	EUR	200,000	211,057	0.02
Volkswagen Leasing GmbH, Reg. S 0.625% 19/07/2029	EUR	1,710,000	1,413,006	0.16
Volkswagen Leasing GmbH, Reg. S 1.125% 04/04/2024	EUR	200,000	207,102	0.02
			<u>39,077,544</u>	<u>4.41</u>
<i>Hong Kong</i>				
AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	1,650,000	1,374,608	0.16
CMB International Leasing Management Ltd., Reg. S 2% 04/02/2026	USD	200,000	179,838	0.02
CMB International Leasing Management Ltd., Reg. S 3.625% 03/07/2029	USD	200,000	167,273	0.02
Huarong Finance 2019 Co. Ltd., Reg. S, FRN 5.824% 24/02/2023	USD	1,000,000	996,842	0.11
			<u>2,718,561</u>	<u>0.31</u>

Capital Group Global Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>India</i>				
India Government Bond 5.15% 09/11/2025	INR	61,000,000	700,324	0.08
State of Maharashtra India 8.54% 20/03/2023	INR	17,200,000	208,786	0.02
State of Maharashtra India 8.51% 09/03/2026	INR	24,300,000	301,057	0.03
State of Maharashtra India 9.63% 12/02/2024	INR	11,500,000	142,229	0.02
State of Maharashtra India 8.21% 09/12/2025	INR	20,000,000	247,237	0.03
Summit Digitel Infrastructure Ltd., Reg. S 2.875% 12/08/2031	USD	1,695,000	1,304,234	0.15
			<u>2,903,867</u>	<u>0.33</u>
<i>Indonesia</i>				
Indofood CBP Sukses Makmur Tbk. PT, Reg. S 3.398% 09/06/2031	USD	1,250,000	1,040,927	0.12
Indonesia Government Bond 8.25% 15/05/2029	IDR	14,510,000,000	1,004,592	0.11
Indonesia Government Bond 8.375% 15/03/2034	IDR	7,633,000,000	537,480	0.06
			<u>2,582,999</u>	<u>0.29</u>
<i>Ireland</i>				
AerCap Ireland Capital DAC 2.45% 29/10/2026	USD	150,000	131,361	0.02
AerCap Ireland Capital DAC 3% 29/10/2028	USD	150,000	125,938	0.01
AerCap Ireland Capital DAC 3.3% 30/01/2032	USD	150,000	117,631	0.01
AerCap Ireland Capital DAC 3.85% 29/10/2041	USD	150,000	106,580	0.01
AIB Group plc, Reg. S, FRN 5.75% 16/02/2029	EUR	135,000	148,199	0.02
Bank of Ireland Group plc, Reg. S, FRN 0.375% 10/05/2027	EUR	500,000	459,372	0.05
Dell Bank International DAC, Reg. S 0.5% 27/10/2026	EUR	257,000	238,530	0.03
Eaton Capital UnLtd Co., Reg. S 0.128% 08/03/2026	EUR	700,000	670,343	0.08
Eaton Capital UnLtd Co., Reg. S 0.577% 08/03/2030	EUR	520,000	451,157	0.05
Glencore Capital Finance DAC, Reg. S 0.75% 01/03/2029	EUR	320,000	264,321	0.03
Ireland Government Bond, Reg. S 0.2% 15/05/2027	EUR	2,300,000	2,204,543	0.25
Ireland Government Bond, Reg. S 0.35% 18/10/2032	EUR	1,505,000	1,252,699	0.14
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 1.875% 17/09/2050	EUR	750,000	635,036	0.07
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 3% 19/04/2051	USD	720,000	553,658	0.06
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 5.125% 23/11/2052	GBP	500,000	549,766	0.06
			<u>7,909,134</u>	<u>0.89</u>
<i>Israel</i>				
Israel Government Bond 2.5% 15/01/2030	USD	1,330,000	1,192,897	0.13
Israel Government Bond, Reg. S 2.875% 29/01/2024	EUR	400,000	426,421	0.05
Israel Government Bond, Reg. S 1.5% 18/01/2027	EUR	150,000	149,291	0.02
Israel Government Bond, Reg. S 1.5% 16/01/2029	EUR	850,000	818,569	0.09
Israel Government Bond 2% 31/03/2027	ILS	11,955,000	3,171,903	0.36
			<u>5,759,081</u>	<u>0.65</u>

Capital Group Global Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Italy</i>				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.6% 01/08/2031	EUR	2,060,000	1,616,321	0.18
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.45% 01/03/2036	EUR	370,000	272,743	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S 0.25% 15/03/2028	EUR	5,740,000	5,079,500	0.57
Italy Buoni Poliennali Del Tesoro, Reg. S 2.8% 01/12/2028	EUR	1,484,000	1,489,619	0.17
Italy Buoni Poliennali Del Tesoro, Reg. S 0.9% 01/04/2031	EUR	1,580,000	1,291,891	0.15
Italy Buoni Poliennali Del Tesoro, Reg. S 2.5% 01/12/2032	EUR	4,400,000	3,943,620	0.45
Stellantis NV, Reg. S 0.625% 30/03/2027	EUR	1,090,000	1,008,850	0.11
Stellantis NV, Reg. S 2.75% 01/04/2032	EUR	705,000	641,678	0.07
Stellantis NV, Reg. S 1.25% 20/06/2033	EUR	970,000	731,614	0.08
			<u>16,075,836</u>	<u>1.81</u>
<i>Japan</i>				
Japan Government CPI Linked Bond, FRN 0.1% 10/03/2028	JPY	393,700,000	3,267,028	0.37
Japan Government CPI Linked Bond, FRN 0.1% 10/03/2029	JPY	400,000	3,300	–
Japan Government CPI Linked Bond, FRN 0.005% 10/03/2031	JPY	253,000,000	2,093,167	0.24
Japan Government Ten Year Bond 0.2% 20/06/2032	JPY	113,950,000	850,186	0.10
Japan Government Ten Year Bond 0.1% 20/03/2027	JPY	366,200,000	2,779,869	0.31
Japan Government Thirty Year Bond 0.6% 20/06/2050	JPY	144,950,000	873,047	0.10
Japan Government Thirty Year Bond 0.7% 20/03/2051	JPY	130,650,000	801,668	0.09
Japan Government Thirty Year Bond 1% 20/03/2052	JPY	400,000,000	2,641,682	0.30
Japan Government Thirty Year Bond 1.4% 20/09/2052	JPY	200,000,000	1,458,413	0.16
Japan Government Thirty Year Bond 1.7% 20/03/2044	JPY	676,250,000	5,502,985	0.62
Japan Government Thirty Year Bond 0.6% 20/12/2046	JPY	132,800,000	841,479	0.10
Japan Government Twenty Year Bond 1.2% 20/03/2035	JPY	1,087,750,000	8,678,171	0.98
Japan Government Twenty Year Bond 0.6% 20/09/2037	JPY	1,100,000,000	7,919,609	0.89
Japan Government Twenty Year Bond 0.5% 20/12/2041	JPY	521,200,000	3,465,366	0.39
Japan Government Twenty Year Bond 1.7% 20/06/2033	JPY	224,700,000	1,902,855	0.22
Japan Government Twenty Year Bond 0.6% 20/06/2037	JPY	51,400,000	371,598	0.04
Takeda Pharmaceutical Co. Ltd. 0.75% 09/07/2027	EUR	170,000	160,062	0.02
Toyota Motor Credit Corp. 3.375% 01/04/2030	USD	113,000	102,748	0.01

Capital Group Global Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Toyota Motor Credit Corp., Reg. S 0.25% 16/07/2026	EUR	550,000	528,957	0.06
Toyota Motor Credit Corp., Reg. S 0.125% 05/11/2027	EUR	425,000	386,892	0.04
			44,629,082	5.04
<i>Korea, Republic of</i>				
Hana Bank, Reg. S 3.25% 30/03/2027	USD	710,000	657,386	0.07
Korea Treasury 2.375% 10/12/2027	KRW	1,879,420,000	1,392,116	0.16
			2,049,502	0.23
<i>Luxembourg</i>				
Prologis International Funding II SA, REIT, Reg. S 0.75% 23/03/2033	EUR	280,000	200,948	0.02
			200,948	0.02
<i>Malaysia</i>				
Misc Capital Two Labuan Ltd., Reg. S 3.75% 06/04/2027	USD	991,000	899,292	0.10
			899,292	0.10
<i>Mexico</i>				
Mexican Bonos 8% 07/11/2047	MXN	6,120,000	280,314	0.03
Mexican Bonos 8% 31/07/2053	MXN	104,180,000	4,768,015	0.54
Mexican Bonos 5.75% 05/03/2026	MXN	51,800,000	2,407,800	0.27
Mexican Bonos 7.5% 03/06/2027	MXN	62,000,000	3,002,052	0.34
Mexican Bonos 7.75% 29/05/2031	MXN	71,000,000	3,374,435	0.38
Petroleos Mexicanos 5.95% 28/01/2031	USD	194,000	147,272	0.02
Petroleos Mexicanos 6.75% 21/09/2047	USD	455,000	291,329	0.04
Petroleos Mexicanos 6.95% 28/01/2060	USD	35,000	22,204	–
Petroleos Mexicanos, Reg. S 7.19% 12/09/2024	MXN	13,291,600	632,641	0.07
			14,926,062	1.69
<i>Netherlands</i>				
BAT Netherlands Finance BV, Reg. S 3.125% 07/04/2028	EUR	280,000	276,328	0.03
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	725,000	746,195	0.08
Daimler Truck International Finance BV, Reg. S 1.625% 06/04/2027	EUR	900,000	873,931	0.10
Enel Finance International NV, Reg. S 0.875% 17/01/2031	EUR	230,000	190,072	0.02
Enel Finance International NV, Reg. S 1% 16/09/2024	EUR	100,000	103,159	0.01
Lseg Netherlands BV, Reg. S 0% 06/04/2025	EUR	310,000	307,734	0.04
Lseg Netherlands BV, Reg. S 0.25% 06/04/2028	EUR	300,000	270,545	0.03
Royal Schiphol Group NV, Reg. S 0% 22/04/2025	EUR	130,000	127,366	0.02
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	170,000	158,888	0.02
			3,054,218	0.35
<i>Norway</i>				
DNB Bank ASA, Reg. S, FRN 1.375% 02/12/2025	GBP	875,000	987,489	0.11
DNB Bank ASA, Reg. S, FRN 4% 17/08/2027	GBP	1,225,000	1,401,232	0.16
Equinor ASA, Reg. S 1.375% 22/05/2032	EUR	320,000	284,482	0.03
Equinor ASA 3.7% 01/03/2024	USD	100,000	98,608	0.01

Capital Group Global Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Norway Government Bond, Reg. S, 144A 2% 24/05/2023	NOK	28,900,000	2,937,733	0.33
Norway Government Bond, Reg. S, 144A 2.125% 18/05/2032	NOK	1,425,000	133,396	0.02
			5,842,940	0.66
<i>Peru</i>				
Peru Government Bond 2.392% 23/01/2026	USD	310,000	285,963	0.03
Peru Government Bond 2.78% 01/12/2060	USD	5,000	2,933	–
			288,896	0.03
<i>Philippines</i>				
Philippines Government Bond 0.25% 28/04/2025	EUR	220,000	218,783	0.02
Philippines Government Bond 0.7% 03/02/2029	EUR	280,000	248,569	0.03
			467,352	0.05
<i>Poland</i>				
Poland Government Bond 2.75% 25/10/2029	PLN	1,380,000	247,607	0.03
Poland Government Bond 1.75% 25/04/2032	PLN	6,700,000	1,005,302	0.11
			1,252,909	0.14
<i>Portugal</i>				
Portugal Obrigaçoes do Tesouro, Reg. S, 144A 0.475% 18/10/2030	EUR	2,010,000	1,742,004	0.20
			1,742,004	0.20
<i>Qatar</i>				
QatarEnergy Trading LLC, Reg. S 3.125% 12/07/2041	USD	800,000	617,717	0.07
			617,717	0.07
<i>Romania</i>				
Romania Government Bond, Reg. S 3.624% 26/05/2030	EUR	1,014,000	891,066	0.10
Romania Government Bond, Reg. S 1.75% 13/07/2030	EUR	850,000	635,137	0.07
Romania Government Bond, Reg. S 2% 14/04/2033	EUR	730,000	502,808	0.06
			2,029,011	0.23
<i>Russian Federation</i>				
Russian Federation Bond - Eurobond, Reg. S 4.25% 23/06/2027	USD	400,000	172,000	0.02
Russian Federation Bond - Eurobond, Reg. S 4.375% 21/03/2029	USD	1,200,000	492,000	0.05
Russian Federation Bond - OFZ 7.65% 10/04/2030	RUB	406,070,000	1,761,931	0.20
Russian Federation Bond - OFZ 5.9% 12/03/2031	RUB	20,800,000	90,251	0.01
			2,516,182	0.28
<i>Saudi Arabia</i>				
Gacii First Investment Co., Reg. S 5% 13/10/2027	USD	270,000	270,671	0.03
			270,671	0.03
<i>Singapore</i>				
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 4.602% 15/06/2032	USD	720,000	691,200	0.08
Singapore Airlines Ltd., Reg. S 3.375% 19/01/2029	USD	1,405,000	1,269,867	0.14
			1,961,067	0.22



Capital Group Global Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Spain</i>				
Banco de Sabadell SA, Reg. S, FRN 5.125% 10/11/2028	EUR	800,000	859,501	0.10
Banco Santander SA 5.147% 18/08/2025	USD	1,000,000	989,931	0.11
Banco Santander SA, Reg. S 0.463% 05/12/2024	JPY	100,000,000	753,109	0.09
CaixaBank SA, Reg. S, FRN 1.5% 03/12/2026	GBP	200,000	211,318	0.02
CaixaBank SA, Reg. S, FRN 0.75% 26/05/2028	EUR	200,000	180,257	0.02
CaixaBank SA, Reg. S, FRN 1.25% 18/06/2031	EUR	800,000	732,061	0.08
Spain Bonos y Obligaciones del Estado 0% 31/01/2027	EUR	1,500,000	1,418,236	0.16
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.8% 30/07/2027	EUR	2,910,000	2,813,850	0.32
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 30/04/2029	EUR	345,000	333,036	0.04
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.5% 31/10/2031	EUR	8,820,000	7,354,118	0.83
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.7% 30/04/2032	EUR	2,755,000	2,298,759	0.26
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2.7% 31/10/2048	EUR	250,000	218,901	0.02
			18,163,077	2.05
<i>Supranational</i>				
Asian Development Bank 1.125% 10/06/2025	GBP	695,000	780,731	0.09
European Financial Stability Facility, Reg. S 0.4% 17/02/2025	EUR	1,100,000	1,115,581	0.13
European Financial Stability Facility, Reg. S 0.95% 14/02/2028	EUR	1,500,000	1,450,734	0.16
European Financial Stability Facility, Reg. S 0.125% 18/03/2030	EUR	630,000	548,607	0.06
European Investment Bank, Reg. S 0% 22/12/2026	EUR	580,000	553,004	0.06
European Investment Bank, Reg. S 0.375% 15/09/2027	EUR	695,000	661,166	0.07
European Investment Bank, Reg. S 0.25% 20/01/2032	EUR	3,000,000	2,501,256	0.28
European Investment Bank, Reg. S 1.5% 15/06/2032	EUR	255,000	237,613	0.03
European Stability Mechanism, Reg. S 0% 15/12/2026	EUR	1,235,000	1,177,896	0.13
European Union, Reg. S 0% 04/03/2026	EUR	410,000	400,591	0.05
European Union, Reg. S 0% 06/07/2026	EUR	1,000,000	965,804	0.11
European Union, Reg. S 0.25% 22/10/2026	EUR	380,000	367,953	0.04
European Union, Reg. S 0% 02/06/2028	EUR	920,000	839,061	0.10
European Union, Reg. S 0% 04/10/2028	EUR	95,000	85,738	0.01
European Union, Reg. S 0% 04/07/2031	EUR	230,000	190,574	0.02
European Union, Reg. S 0.2% 04/06/2036	EUR	120,000	86,436	0.01
			11,962,745	1.35
<i>Sweden</i>				
Sandvik AB, Reg. S 0.375% 25/11/2028	EUR	130,000	111,837	0.01
Svenska Handelsbanken AB, Reg. S 1% 15/04/2025	EUR	160,000	162,639	0.02
Swedbank AB, Reg. S, FRN 3.625% 23/08/2032	EUR	855,000	846,439	0.09

Capital Group Global Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Volvo Treasury AB, Reg. S 0.625% 14/02/2025	EUR	225,000	226,488	0.03
			1,347,403	0.15
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	550,000	529,701	0.06
Credit Suisse Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	260,000	277,296	0.03
Credit Suisse Group AG, Reg. S, FRN 2.125% 15/11/2029	GBP	610,000	525,021	0.06
Credit Suisse Group AG, Reg. S, FRN 2.125% 12/09/2025	GBP	360,000	387,973	0.04
UBS Group AG, FRN, 144A 4.49% 05/08/2025	USD	890,000	875,266	0.10
UBS Group AG, Reg. S 0.875% 03/11/2031	EUR	570,000	459,762	0.05
UBS Group AG, Reg. S, FRN 4.49% 05/08/2025	USD	1,500,000	1,475,167	0.17
			4,530,186	0.51
<i>United Arab Emirates</i>				
Abu Dhabi Government Bond, Reg. S 0.75% 02/09/2023	USD	830,000	805,392	0.09
Abu Dhabi National Energy Co. PJSC, Reg. S 3.625% 12/01/2023	USD	220,000	219,793	0.03
MDGH GMTN RSC Ltd., Reg. S 0.375% 10/03/2027	EUR	300,000	282,243	0.03
			1,307,428	0.15
<i>United Kingdom</i>				
Anglo American Capital plc, Reg. S 4.75% 21/09/2032	EUR	100,000	105,499	0.01
Barclays plc, FRN 5.304% 09/08/2026	USD	650,000	645,786	0.07
Barclays plc, FRN 5.501% 09/08/2028	USD	1,800,000	1,746,274	0.20
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	400,000	424,201	0.05
BAT Capital Corp. 3.557% 15/08/2027	USD	160,000	146,424	0.02
BAT Capital Corp. 3.462% 06/09/2029	USD	250,000	215,404	0.02
BP Capital Markets plc, Reg. S 2.519% 07/04/2028	EUR	220,000	220,945	0.02
BP Capital Markets plc, Reg. S 2.822% 07/04/2032	EUR	420,000	409,915	0.05
British American Tobacco plc, Reg. S, FRN 3% 31/12/2164	EUR	585,000	489,328	0.06
GlaxoSmithKline Capital plc 3.375% 01/06/2029	USD	720,000	665,265	0.07
HSBC Holdings plc, FRN 4.292% 12/09/2026	USD	514,000	492,182	0.06
HSBC Holdings plc, FRN 2.251% 22/11/2027	USD	450,000	390,309	0.04
HSBC Holdings plc, FRN 2.871% 22/11/2032	USD	450,000	344,985	0.04
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	800,000	823,864	0.09
National Grid Electricity Distribution East Midlands plc, Reg. S 3.53% 20/09/2028	EUR	250,000	261,520	0.03
NatWest Group plc, Reg. S, FRN 2.057% 09/11/2028	GBP	700,000	706,546	0.08
NatWest Group plc, Reg. S, FRN 0.67% 14/09/2029	EUR	1,550,000	1,321,712	0.15
NatWest Group plc, Reg. S, FRN 0.78% 26/02/2030	EUR	150,000	126,322	0.01
NatWest Group plc, Reg. S, FRN 7.416% 06/06/2033	GBP	560,000	683,143	0.08
Shell International Finance BV 3.5% 13/11/2023	USD	316,000	312,353	0.04
Shell International Finance BV 2.375% 07/11/2029	USD	170,000	147,300	0.02
Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	USD	8,000	7,864	–

## Capital Group Global Bond Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	USD	605,000	568,223	0.06
Standard Chartered plc, Reg. S, FRN 0.8% 17/11/2029	EUR	315,000	268,406	0.03
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	160,000	158,450	0.02
UK Treasury, Reg. S 0.625% 07/06/2025	GBP	1,630,000	1,839,840	0.21
UK Treasury, Reg. S 1.25% 22/07/2027	GBP	11,550,000	12,587,143	1.42
UK Treasury, Reg. S 0.375% 22/10/2030	GBP	4,905,000	4,635,403	0.52
UK Treasury, Reg. S 0.25% 31/07/2031	GBP	5,415,000	4,906,921	0.55
UK Treasury, Reg. S 1% 31/01/2032	GBP	6,620,000	6,338,506	0.72
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	1,515,000	1,917,137	0.22
UK Treasury, Reg. S 1.25% 31/07/2051	GBP	2,170,000	1,418,746	0.16
UK Treasury, Reg. S 1.125% 22/10/2073	GBP	195,000	103,209	0.01
UK Treasury, Reg. S 2.75% 07/09/2024	GBP	590,000	702,547	0.08
UK Treasury, Reg. S 4.25% 07/12/2027	GBP	1,830,000	2,271,557	0.26
UK Treasury, Reg. S 3.25% 22/01/2044	GBP	360,000	385,970	0.04
UK Treasury, Reg. S 3.5% 22/01/2045	GBP	1,735,000	1,931,123	0.22
			<b>50,720,322</b>	<b>5.73</b>
<i>United States of America</i>				
Abbott Laboratories 3.75% 30/11/2026	USD	395,000	385,120	0.04
Alabama Power Co. 3% 15/03/2052	USD	1,685,000	1,120,159	0.13
Altria Group, Inc. 1.7% 15/06/2025	EUR	900,000	914,566	0.10
Altria Group, Inc. 2.2% 15/06/2027	EUR	340,000	327,704	0.04
American Tower Corp., REIT 0.45% 15/01/2027	EUR	535,000	491,813	0.06
American Tower Corp., REIT 0.875% 21/05/2029	EUR	505,000	431,880	0.05
American Tower Corp., REIT 1.25% 21/05/2033	EUR	125,000	98,859	0.01
Anheuser-Busch InBev Worldwide, Inc. 4% 13/04/2028	USD	600,000	572,176	0.06
Anheuser-Busch InBev Worldwide, Inc. 4.75% 23/01/2029	USD	820,000	811,174	0.09
Anheuser-Busch InBev Worldwide, Inc. 4.9% 23/01/2031	USD	1,290,000	1,294,132	0.15
Anheuser-Busch InBev Worldwide, Inc. 4.5% 01/06/2050	USD	145,000	127,609	0.01
AT&T, Inc. 2.75% 01/06/2031	USD	1,052,000	874,457	0.10
AT&T, Inc. 2.05% 19/05/2032	EUR	310,000	279,220	0.03
Bank of America Corp., Reg. S, FRN 1.102% 24/05/2032	EUR	720,000	592,920	0.07
Becton Dickinson and Co. 2.823% 20/05/2030	USD	94,000	80,895	0.01
Becton Dickinson and Co. 4.298% 22/08/2032	USD	900,000	845,142	0.10
Becton Dickinson and Co. 3.734% 15/12/2024	USD	23,000	22,446	–
Berkshire Hathaway, Inc. 0.5% 15/01/2041	EUR	520,000	304,538	0.03
Booking Holdings, Inc. 0.5% 08/03/2028	EUR	200,000	180,239	0.02
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	220,000	224,696	0.03
Celanese US Holdings LLC 5.337% 19/01/2029	EUR	1,380,000	1,402,567	0.16
Celanese US Holdings LLC 6.379% 15/07/2032	USD	240,000	228,893	0.03
Chubb INA Holdings, Inc. 2.85% 15/12/2051	USD	324,000	215,638	0.02
Chubb INA Holdings, Inc. 3.35% 03/05/2026	USD	20,000	19,170	–
Cigna Corp. 4.125% 15/11/2025	USD	95,000	92,921	0.01
Citigroup, Inc. 3.3% 27/04/2025	USD	100,000	96,915	0.01
CMS Energy Corp. 3% 15/05/2026	USD	300,000	279,550	0.03

## Capital Group Global Bond Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CMS Energy Corp. 3.6% 15/11/2025	USD	175,000	166,874	0.02
Coca-Cola Co. (The) 0.4% 06/05/2030	EUR	470,000	407,066	0.05
Comcast Corp. 0% 14/09/2026	EUR	410,000	383,762	0.04
Comcast Corp. 0.25% 20/05/2027	EUR	300,000	277,006	0.03
Comcast Corp. 0.25% 14/09/2029	EUR	460,000	391,989	0.04
Conagra Brands, Inc. 4.3% 01/05/2024	USD	540,000	532,846	0.06
Consumers Energy Co. 3.6% 15/08/2032	USD	870,000	795,189	0.09
CVS Health Corp. 4.3% 25/03/2028	USD	700,000	678,375	0.08
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	260,000	242,389	0.03
Dow Chemical Co. (The) 1.125% 15/03/2032	EUR	240,000	196,508	0.02
Duke Energy Corp. 3.1% 15/06/2028	EUR	280,000	281,145	0.03
Duke Energy Corp. 3.75% 15/04/2024	USD	155,000	152,314	0.02
Duke Energy Progress LLC 3.7% 01/09/2028	USD	225,000	211,824	0.02
Duke Energy Progress LLC 2% 15/08/2031	USD	1,760,000	1,395,174	0.16
Edison International 4.125% 15/03/2028	USD	255,000	237,025	0.03
Enbridge Energy Partners LP 5.875% 15/10/2025	USD	155,000	157,572	0.02
Essex Portfolio LP, REIT 3.5% 01/04/2025	USD	120,000	115,820	0.01
Florida Power & Light Co. 2.875% 04/12/2051	USD	750,000	506,592	0.06
General Motors Financial Co., Inc. 2.4% 10/04/2028	USD	600,000	505,656	0.06
Goldman Sachs Group, Inc. (The) 3.2% 23/02/2023	USD	100,000	99,755	0.01
Goldman Sachs Group, Inc. (The) 2.6% 07/02/2030	USD	377,000	315,440	0.04
Goldman Sachs Group, Inc. (The), Reg. S 0.25% 26/01/2028	EUR	750,000	659,093	0.07
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	440,000	392,454	0.04
Goldman Sachs Group, Inc. (The), Reg. S 1% 18/03/2033	EUR	740,000	572,024	0.06
Goldman Sachs Group, Inc. (The) 3.85% 08/07/2024	USD	200,000	195,823	0.02
Intercontinental Exchange, Inc. 4% 15/09/2027	USD	1,150,000	1,112,216	0.13
JPMorgan Chase & Co., Reg. S, FRN 0.389% 24/02/2028	EUR	480,000	440,534	0.05
Kimberly-Clark Corp. 3.1% 26/03/2030	USD	33,000	29,764	–
Kinder Morgan, Inc. 3.6% 15/02/2051	USD	770,000	533,725	0.06
Morgan Stanley, FRN 0.406% 29/10/2027	EUR	790,000	730,911	0.08
Morgan Stanley, FRN 2.95% 07/05/2032	EUR	1,910,000	1,817,068	0.21
Morgan Stanley 4% 23/07/2025	USD	70,000	68,423	0.01
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	930,000	933,128	0.11
NIKE, Inc. 3.375% 27/03/2050	USD	81,000	63,801	0.01
Oracle Corp. 2.65% 15/07/2026	USD	443,000	407,734	0.05
Pacific Gas and Electric Co. 3% 15/06/2028	USD	705,000	610,833	0.07
Pacific Gas and Electric Co. 3.25% 01/06/2031	USD	200,000	163,052	0.02
Philip Morris International, Inc. 2.1% 01/05/2030	USD	187,000	151,645	0.02
Procter & Gamble Co. (The) 1% 23/04/2026	USD	110,000	98,658	0.01
Public Service Electric and Gas Co. 2.05% 01/08/2050	USD	125,000	70,262	0.01
Raytheon Technologies Corp. 4.125% 16/11/2028	USD	450,000	431,622	0.05
Stryker Corp. 0.25% 03/12/2024	EUR	110,000	110,799	0.01
Stryker Corp. 0.75% 01/03/2029	EUR	220,000	196,804	0.02
Stryker Corp. 1% 03/12/2031	EUR	100,000	83,529	0.01
Thermo Fisher Scientific, Inc. 4.8% 21/11/2027	USD	410,000	412,060	0.05
T-Mobile USA, Inc. 2.05% 15/02/2028	USD	625,000	537,833	0.06
US Treasury 2.75% 31/07/2023	USD	1,990,000	1,968,931	0.22
US Treasury 0.375% 15/04/2024	USD	700,000	662,417	0.07

## Capital Group Global Bond Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
US Treasury 0.25% 15/06/2024	USD	3,740,000	3,510,949	0.40
US Treasury 0.25% 31/05/2025	USD	21,910,000	19,887,971	2.24
US Treasury 0.25% 31/08/2025	USD	8,736,000	7,860,087	0.89
US Treasury 0.25% 31/10/2025	USD	8,511,000	7,614,621	0.86
US Treasury 0.375% 30/11/2025	USD	9,380,000	8,395,458	0.95
US Treasury 2.625% 31/12/2025	USD	289,000	276,421	0.03
US Treasury 2.625% 31/01/2026	USD	1,000,000	955,893	0.11
US Treasury 0.75% 31/03/2026	USD	11,600,000	10,401,953	1.17
US Treasury 0.75% 30/04/2026	USD	5,620,000	5,026,146	0.57
US Treasury 0.75% 31/05/2026	USD	470,000	419,329	0.05
US Treasury 0.875% 30/06/2026	USD	11,937,800	10,675,448	1.20
US Treasury 0.625% 31/07/2026	USD	5,500,000	4,859,756	0.55
US Treasury 0.875% 30/09/2026	USD	15,000,000	13,324,182	1.50
US Treasury 1.125% 31/10/2026	USD	14,905,000	13,331,256	1.50
US Treasury 1.25% 31/12/2026	USD	13,550,000	12,135,697	1.37
US Treasury 3.125% 31/08/2027	USD	6,250,000	6,013,446	0.68
US Treasury 0.375% 30/09/2027	USD	7,800,000	6,578,784	0.74
US Treasury 4.125% 30/09/2027	USD	14,745,800	14,802,397	1.67
US Treasury 4.125% 31/10/2027	USD	13,158,000	13,208,246	1.49
US Treasury 2.75% 15/02/2028	USD	3,978,000	3,740,874	0.42
US Treasury 1.25% 31/05/2028	USD	290,000	251,180	0.03
US Treasury 1.375% 31/12/2028	USD	12,600,000	10,863,365	1.23
US Treasury 2.625% 15/02/2029	USD	2,969,000	2,746,011	0.31
US Treasury 0.625% 15/05/2030	USD	8,290,000	6,563,214	0.74
US Treasury 0.625% 15/08/2030	USD	2,575,000	2,027,113	0.23
US Treasury 1.625% 15/05/2031	USD	3,350,000	2,820,010	0.32
US Treasury 1.25% 15/08/2031	USD	3,225,000	2,618,498	0.30
US Treasury 1.875% 15/02/2032	USD	3,650,000	3,095,686	0.35
US Treasury 2.875% 15/05/2032	USD	18,678,000	17,221,823	1.94
US Treasury 4.125% 15/11/2032	USD	6,100,000	6,221,545	0.70
US Treasury 1.125% 15/05/2040	USD	4,399,000	2,760,477	0.31
US Treasury 1.875% 15/02/2041	USD	4,735,000	3,353,994	0.38
US Treasury 2.25% 15/05/2041	USD	3,095,000	2,329,742	0.26
US Treasury 2.375% 15/02/2042	USD	4,240,000	3,241,126	0.37
US Treasury 3.25% 15/05/2042	USD	1,606,700	1,410,792	0.16
US Treasury 2% 15/02/2050	USD	920,000	611,187	0.07
US Treasury 1.25% 15/05/2050	USD	490,000	265,058	0.03
US Treasury 1.875% 15/02/2051	USD	2,550,000	1,629,501	0.18
US Treasury 2.375% 15/05/2051	USD	9,370,000	6,755,050	0.76
US Treasury 2% 15/08/2051	USD	6,264,100	4,123,237	0.47
US Treasury 2.25% 15/02/2052	USD	3,970,000	2,775,342	0.31
US Treasury 3% 15/08/2052	USD	1,050,000	870,618	0.10
US Treasury 2.375% 15/05/2027	USD	13,015,000	12,135,657	1.37
US Treasury 2.25% 15/11/2027	USD	5,000,000	4,608,602	0.52
US Treasury 3% 15/05/2047	USD	1,300,000	1,068,652	0.12
US Treasury Inflation Indexed, FRN 0.125% 15/02/2051	USD	790,000	583,256	0.07
Verizon Communications, Inc. 0.375% 22/03/2029	EUR	1,080,000	934,328	0.11
Verizon Communications, Inc. 3.15% 22/03/2030	USD	175,000	154,728	0.02
Verizon Communications, Inc. 1.5% 18/09/2030	USD	195,000	152,047	0.02
Verizon Communications, Inc. 2.55% 21/03/2031	USD	1,100,000	907,310	0.10
Verizon Communications, Inc. 0.75% 22/03/2032	EUR	260,000	208,322	0.02

Capital Group Global Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
VICI Properties LP, REIT 4.75% 15/02/2028	USD	86,000	81,746	0.01
Virginia Electric and Power Co. 2.3% 15/11/2031	USD	150,000	121,110	0.01
Walt Disney Co. (The) 2.65% 13/01/2031	USD	660,000	565,010	0.06
Williams Cos., Inc. (The) 3.5% 15/11/2030	USD	248,000	217,427	0.02
Williams Cos., Inc. (The) 2.6% 15/03/2031	USD	40,000	32,467	–
			303,165,008	34.22
<b>Total Bonds</b>			<b>683,929,099</b>	<b>77.20</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>683,929,099</b>	<b>77.20</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Australia</i>				
Australia Government Bond 3.75% 21/05/2034	AUD	8,810,000	5,808,651	0.66
Commonwealth Bank of Australia, 144A 2.688% 11/03/2031	USD	800,000	618,201	0.07
Newcrest Finance Pty. Ltd., 144A 3.25% 13/05/2030	USD	113,000	94,553	0.01
WEA Finance LLC, REIT, 144A 3.75% 17/09/2024	USD	200,000	189,150	0.02
Westpac Banking Corp., FRN 2.894% 04/02/2030	USD	900,000	825,781	0.09
			7,536,336	0.85
<i>Canada</i>				
Province of Quebec Canada 4.4% 01/12/2055	CAD	3,900,000	2,983,788	0.34
Royal Bank of Canada 1.2% 27/04/2026	USD	675,000	600,960	0.07
			3,584,748	0.41
<i>China</i>				
Sinopec Group Overseas Development 2018 Ltd., Reg. S 1.45% 08/01/2026	USD	700,000	636,162	0.07
			636,162	0.07
<i>France</i>				
BNP Paribas SA, 144A 3.375% 09/01/2025	USD	325,000	313,005	0.03
BNP Paribas SA, FRN, 144A 2.591% 20/01/2028	USD	1,025,000	902,900	0.10
BNP Paribas SA, FRN, 144A 2.159% 15/09/2029	USD	850,000	694,443	0.08
BPCE SA, 144A 5.15% 21/07/2024	USD	632,000	619,049	0.07
Credit Agricole SA, Reg. S 0.654% 08/06/2023	JPY	100,000,000	762,051	0.09
Societe Generale SA 0.804% 12/10/2023	JPY	100,000,000	757,164	0.09
			4,048,612	0.46
<i>Germany</i>				
Deutsche Bank AG, FRN 2.311% 16/11/2027	USD	770,000	653,848	0.07
EMD Finance LLC, 144A 3.25% 19/03/2025	USD	724,000	694,423	0.08
Volkswagen Group of America Finance LLC, 144A 3.125% 12/05/2023	USD	687,000	681,611	0.08
Volkswagen Group of America Finance LLC, 144A 4.25% 13/11/2023	USD	1,000,000	990,560	0.11
			3,020,442	0.34
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 7.583% 14/10/2026	USD	800,000	815,404	0.09
			815,404	0.09

Capital Group Global Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Italy</i>				
Intesa Sanpaolo SpA, 144A 7% 21/11/2025	USD	200,000	204,194	0.02
Intesa Sanpaolo SpA, 144A 5.017% 26/06/2024	USD	600,000	577,121	0.07
			<u>781,315</u>	<u>0.09</u>
<i>Korea, Republic of</i>				
Hyundai Capital America, 144A 1.5% 15/06/2026	USD	850,000	737,440	0.08
			<u>737,440</u>	<u>0.08</u>
<i>Luxembourg</i>				
Swiss Re Finance Luxembourg SA, FRN, 144A 5% 02/04/2049	USD	200,000	185,054	0.02
			<u>185,054</u>	<u>0.02</u>
<i>Mexico</i>				
Mexico Government Bond 0.83% 05/07/2024	JPY	200,000,000	1,524,662	0.17
Petroleos Mexicanos 6.875% 04/08/2026	USD	725,000	686,355	0.08
			<u>2,211,017</u>	<u>0.25</u>
<i>Netherlands</i>				
Enel Finance International NV, 144A 1.875% 12/07/2028	USD	750,000	596,991	0.07
			<u>596,991</u>	<u>0.07</u>
<i>Panama</i>				
Aeropuerto Internacional de Tocumen SA, Reg. S 5.125% 11/08/2061	USD	255,000	209,574	0.02
			<u>209,574</u>	<u>0.02</u>
<i>Philippines</i>				
Philippines Government Bond, Reg. S 0.001% 12/04/2024	JPY	300,000,000	2,259,279	0.26
			<u>2,259,279</u>	<u>0.26</u>
<i>Russian Federation</i>				
Russian Federation Bond 2.875% 04/12/2025	EUR	1,700,000	764,301	0.09
			<u>764,301</u>	<u>0.09</u>
<i>United Kingdom</i>				
AstraZeneca plc 3.5% 17/08/2023	USD	400,000	396,693	0.04
Fresnillo plc, Reg. S 4.25% 02/10/2050	USD	215,000	169,645	0.02
			<u>566,338</u>	<u>0.06</u>
<i>United States of America</i>				
AbbVie, Inc. 3.8% 15/03/2025	USD	252,000	245,815	0.03
Adobe, Inc. 2.15% 01/02/2027	USD	318,000	289,877	0.03
Amazon.com, Inc. 2.8% 22/08/2024	USD	400,000	387,849	0.04
Amgen, Inc. 1.9% 21/02/2025	USD	136,000	127,701	0.01
Amgen, Inc. 2.2% 21/02/2027	USD	104,000	93,456	0.01
Apple, Inc. 1.125% 11/05/2025	USD	640,000	589,777	0.07
Apple, Inc. 2.9% 12/09/2027	USD	220,000	205,439	0.02
Apple, Inc. 3.35% 08/08/2032	USD	1,490,000	1,357,130	0.15
Apple, Inc. 2.65% 08/02/2051	USD	630,000	418,499	0.05
Apple, Inc. 3.35% 09/02/2027	USD	145,000	138,856	0.02
Astrazeneca Finance LLC 2.25% 28/05/2031	USD	1,058,000	882,785	0.10
AT&T, Inc. 2.55% 01/12/2033	USD	820,000	632,581	0.07
Baker Hughes Holdings LLC 4.486% 01/05/2030	USD	114,000	108,930	0.01
Bank of America Corp., FRN 3.55% 05/03/2024	USD	400,000	398,522	0.05
Bank of America Corp., FRN 1.843% 04/02/2025	USD	830,000	796,128	0.09
Bank of America Corp., FRN 0.976% 22/04/2025	USD	750,000	703,535	0.08
Bank of America Corp., FRN 1.53% 06/12/2025	USD	1,880,000	1,735,264	0.20

## Capital Group Global Bond Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bank of America Corp., FRN 1.734% 22/07/2027	USD	599,000	525,530	0.06
Bank of America Corp., FRN 2.551% 04/02/2028	USD	830,000	738,362	0.08
Bank of America Corp., FRN 3.419% 20/12/2028	USD	158,000	143,340	0.02
Bank of America Corp., FRN 2.496% 13/02/2031	USD	530,000	431,915	0.05
Bayer US Finance II LLC, 144A 3.875% 15/12/2023	USD	250,000	246,476	0.03
Berkshire Hathaway Energy Co. 1.65% 15/05/2031	USD	450,000	349,409	0.04
BMW US Capital LLC, 144A 3.9% 09/04/2025	USD	240,000	235,023	0.03
BMW US Capital LLC, 144A 4.15% 09/04/2030	USD	240,000	228,431	0.03
Broadcom, Inc., 144A 4% 15/04/2029	USD	306,000	278,613	0.03
Broadcom, Inc., 144A 3.419% 15/04/2033	USD	760,000	611,410	0.07
Broadcom, Inc. 3.15% 15/11/2025	USD	59,000	55,950	0.01
Broadcom, Inc. 4.15% 15/11/2030	USD	250,000	224,650	0.03
Broadcom, Inc., Reg. S 3.419% 15/04/2033	USD	191,000	153,657	0.02
Carrier Global Corp. 2.242% 15/02/2025	USD	18,000	16,969	–
Carrier Global Corp. 2.493% 15/02/2027	USD	24,000	21,669	–
Charter Communications Operating LLC 2.3% 01/02/2032	USD	830,000	613,337	0.07
Citigroup, Inc., FRN 0.981% 01/05/2025	USD	394,000	369,155	0.04
Citigroup, Inc., FRN 3.106% 08/04/2026	USD	1,225,000	1,160,601	0.13
Citigroup, Inc., FRN 1.462% 09/06/2027	USD	1,070,000	929,391	0.10
Citigroup, Inc., FRN 2.976% 05/11/2030	USD	130,000	109,581	0.01
Comcast Corp. 3.95% 15/10/2025	USD	915,000	897,045	0.10
Comcast Corp. 1.95% 15/01/2031	USD	800,000	648,578	0.07
Continental Resources, Inc., 144A 2.875% 01/04/2032	USD	865,000	641,945	0.07
CSX Corp. 3.8% 15/04/2050	USD	19,000	14,843	–
CSX Corp. 2.5% 15/05/2051	USD	225,000	137,680	0.02
Discovery Communications LLC 3.625% 15/05/2030	USD	130,000	107,410	0.01
Duke Energy Carolinas LLC 3.05% 15/03/2023	USD	705,000	702,623	0.08
Equinix, Inc., REIT 2.15% 15/07/2030	USD	492,000	392,506	0.04
Equinix, Inc., REIT 3% 15/07/2050	USD	151,000	95,448	0.01
Exelon Corp. 3.4% 15/04/2026	USD	60,000	57,042	0.01
Glencore Funding LLC, 144A 1.625% 27/04/2026	USD	764,000	674,039	0.08
Goldman Sachs Group, Inc. (The), FRN 2.615% 22/04/2032	USD	495,000	395,946	0.04
Goldman Sachs Group, Inc. (The), FRN 2.383% 21/07/2032	USD	1,951,000	1,518,509	0.17
Grand Parkway Transportation Corp. 3.236% 01/10/2052	USD	480,000	341,456	0.04
Interstate Power and Light Co. 2.3% 01/06/2030	USD	225,000	184,394	0.02
JPMorgan Chase & Co., FRN 0.768% 09/08/2025	USD	3,500,000	3,232,401	0.36
JPMorgan Chase & Co., FRN 1.578% 22/04/2027	USD	699,000	614,990	0.07
JPMorgan Chase & Co., FRN 3.54% 01/05/2028	USD	400,000	368,690	0.04
JPMorgan Chase & Co., FRN 4.493% 24/03/2031	USD	730,000	683,509	0.08
Kraft Heinz Foods Co. 3% 01/06/2026	USD	185,000	173,357	0.02
Marriott International, Inc. 2.75% 15/10/2033	USD	506,000	387,468	0.04
Mastercard, Inc. 2% 18/11/2031	USD	734,000	591,212	0.07
Microsoft Corp. 2.4% 08/08/2026	USD	6,000	5,603	–
Morgan Stanley, FRN 0.985% 10/12/2026	USD	675,000	592,142	0.07
Morgan Stanley, FRN 1.593% 04/05/2027	USD	482,000	423,386	0.05
Morgan Stanley, FRN 2.475% 21/01/2028	USD	200,000	177,990	0.02



## Capital Group Global Bond Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Morgan Stanley, FRN 2.943% 21/01/2033	USD	87,000	70,606	0.01
New York Life Global Funding, 144A 1.2% 07/08/2030	USD	502,000	385,812	0.04
New York Life Insurance Co., 144A 3.75% 15/05/2050	USD	183,000	140,834	0.02
Ohio Turnpike & Infrastructure Commission 3.216% 15/02/2048	USD	345,000	246,645	0.03
Otis Worldwide Corp. 2.565% 15/02/2030	USD	770,000	648,662	0.07
Pacific Gas and Electric Co. 2.1% 01/08/2027	USD	442,000	378,152	0.04
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	350,000	272,358	0.03
Pacific Gas and Electric Co. 3.3% 01/08/2040	USD	985,000	670,271	0.08
Pacific Gas and Electric Co. 3.5% 01/08/2050	USD	500,000	312,457	0.04
PayPal Holdings, Inc. 2.3% 01/06/2030	USD	152,000	125,213	0.01
Philip Morris International, Inc. 5.125% 17/11/2027	USD	363,000	366,294	0.04
Philip Morris International, Inc. 5.75% 17/11/2032	USD	513,000	524,572	0.06
Plains All American Pipeline LP 3.8% 15/09/2030	USD	94,000	81,915	0.01
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	264,000	204,499	0.02
Santander Holdings USA, Inc. 3.244% 05/10/2026	USD	700,000	650,586	0.07
Southern California Edison Co. 2.85% 01/08/2029	USD	50,000	43,562	0.01
Stellantis Finance US, Inc., 144A 1.711% 29/01/2027	USD	625,000	537,148	0.06
Stellantis Finance US, Inc., 144A 2.691% 15/09/2031	USD	200,000	153,074	0.02
UMBS 3.5% 01/06/2050	USD	2,459,480	2,277,865	0.26
UMBS 2.5% 01/11/2050	USD	395,758	341,334	0.04
UMBS 2.5% 01/04/2052	USD	5,098,623	4,327,985	0.49
UMBS 2.5% 01/04/2052	USD	5,761,571	4,887,234	0.55
UMBS 2.5% 01/05/2052	USD	4,920,885	4,177,098	0.47
UMBS 2.5% 01/06/2052	USD	174,436	148,101	0.02
UMBS 2.5% 01/06/2052	USD	3,984,880	3,379,000	0.38
UMBS 4.5% 01/07/2052	USD	1,198,632	1,154,811	0.13
UMBS 4.5% 01/08/2052	USD	998,883	962,610	0.11
UMBS 2.5% 01/09/2052	USD	658,859	558,902	0.06
UMBS 4% 01/09/2052	USD	18,131	17,024	–
UMBS 4.5% 01/09/2052	USD	5,993,195	5,774,458	0.65
UMBS 4% 01/10/2052	USD	299,640	281,354	0.03
UMBS 4.5% 01/10/2052	USD	527,846	509,099	0.06
UMBS 4.5% 01/10/2052	USD	994,901	958,579	0.11
UMBS 4.5% 01/10/2052	USD	998,704	962,246	0.11
UMBS 4.5% 01/10/2052	USD	1,023,575	986,207	0.11
UMBS 4.5% 01/10/2052	USD	2,644,000	2,547,479	0.29
UMBS 4.5% 01/10/2052	USD	3,901,204	3,758,781	0.42
UMBS 4.5% 01/12/2052	USD	220,918	212,853	0.02
UMBS 4.5% 01/12/2052	USD	1,494,139	1,439,594	0.16
UMBS 5% 01/12/2052	USD	569,943	562,596	0.06
UMBS 5.5% 01/12/2052	USD	119,988	120,474	0.01
UMBS 5% 01/01/2053	USD	1,059,894	1,046,230	0.12
UMBS FM3217 3.5% 01/05/2050	USD	628,005	576,904	0.07
UMBS MA3407 3% 01/07/2028	USD	58,677	55,922	0.01
UMBS SI2002 4% 01/03/2048	USD	10,153	9,711	–
UMBS ZK4025 3% 01/04/2027	USD	44,235	42,781	–

Capital Group Global Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Warnermedia Holdings, Inc., 144A 5.05% 15/03/2042	USD	1,247,000	958,475	0.11
Wells Fargo & Co., FRN 3.526% 24/03/2028	USD	1,567,000	1,453,874	0.16
Xcel Energy, Inc. 3.35% 01/12/2026	USD	450,000	423,235	0.05
			81,341,301	9.18
<b>Total Bonds</b>			<b>109,294,314</b>	<b>12.34</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>109,294,314</b>	<b>12.34</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>United States of America</i>				
Corebridge Financial, Inc., 144A 3.9% 05/04/2032	USD	426,000	373,225	0.04
Daimler Trucks Finance North America LLC, 144A 3.65% 07/04/2027	USD	425,000	397,819	0.04
Stellantis Finance US, Inc., 144A 5.625% 12/01/2028	USD	430,000	426,528	0.05
Stellantis Finance US, Inc., Reg. S 5.625% 12/01/2028	USD	860,000	853,055	0.10
			2,050,627	0.23
<b>Total Bonds</b>			<b>2,050,627</b>	<b>0.23</b>
<b>Total Recently issued securities</b>			<b>2,050,627</b>	<b>0.23</b>
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	35,953,505	35,953,505	4.06
			35,953,505	4.06
<b>Total Collective Investment Schemes - UCITS</b>			<b>35,953,505</b>	<b>4.06</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>35,953,505</b>	<b>4.06</b>
<b>Total Investments</b>			<b>831,227,545</b>	<b>93.83</b>
<b>Cash</b>			<b>33,124,160</b>	<b>3.74</b>
<b>Other assets/(liabilities)</b>			<b>21,530,958</b>	<b>2.43</b>
<b>Total net assets</b>			<b>885,882,663</b>	<b>100.00</b>

**To Be Announced Contracts**

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	GNMA 2, 3.50%, 15/01/2052	USD	4,605,000	4,231,662	(21,484)	0.48
United States of America	GNMA 2, 5.00%, 15/01/2052	USD	4,010,000	3,974,077	(43,077)	0.45
United States of America	UMBS, 5.00%, 25/01/2050	USD	7,800,000	7,687,164	6,227	0.87

## Capital Group Global Bond Fund (LUX) (continued)

As at 31 December 2022

**To Be Announced Contracts (continued)**

Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	UMBS, 5.50%, 25/01/2052	USD	2,500,000	2,506,948	(5,779)	0.28
United States of America	UMBS, 4.00%, 25/02/2052	USD	100,000	93,821	(273)	0.01
<b>Total To Be Announced Contracts Long Positions</b>				<b>18,493,672</b>	<b>(64,386)</b>	<b>2.09</b>
<b>Net To Be Announced Contracts</b>				<b>18,493,672</b>	<b>(64,386)</b>	<b>2.09</b>

**Financial Futures Contracts**

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Long Gilt, 29/03/2023	(23)	GBP	(2,777,804)	175,035	0.02
US 2 Year Note, 31/03/2023	25	USD	5,126,953	6,047	–
US 10 Year Note, 22/03/2023	(85)	USD	(9,545,234)	59,025	–
US 10 Year Ultra Bond, 22/03/2023	(82)	USD	(9,699,063)	64,227	0.01
US Ultra Bond, 22/03/2023	(38)	USD	(5,103,875)	69,858	0.01
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>374,192</b>	<b>0.04</b>
Euro-Bobl, 08/03/2023	198	EUR	24,533,108	(827,835)	(0.09)
Euro-Bund, 08/03/2023	40	EUR	5,691,797	(367,414)	(0.04)
Euro-Buxl 30 Year Bond, 08/03/2023	6	EUR	868,606	(161,086)	(0.02)
Japan 10 Year Bond, 13/03/2023	17	JPY	18,841,969	(190,005)	(0.02)
US 5 Year Note, 31/03/2023	836	USD	90,229,218	(273,707)	(0.03)
US Long Bond, 22/03/2023	45	USD	5,640,469	(71,248)	(0.01)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(1,891,295)</b>	<b>(0.21)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(1,517,103)</b>	<b>(0.17)</b>

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
27,000,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 2.42%	05/05/2024	(704,050)	(704,050)	(0.08)
23,760,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 2.363%	11/05/2024	(635,536)	(635,536)	(0.07)
20,900,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 2.959%	09/06/2024	(417,356)	(417,356)	(0.05)
35,500,000	GBP	Citigroup	Pay fixed 5.633% Receive floating SONIA 1 day	25/09/2024	(402,447)	(402,447)	(0.05)

## Capital Group Global Bond Fund (LUX) (continued)

As at 31 December 2022

## Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
13,560,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 2.495%	05/05/2024	(341,911)	(341,911)	(0.04)
142,900,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 7.84%	22/02/2027	(264,014)	(264,014)	(0.03)
14,941,408	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.235%	20/08/2023	(237,556)	(237,556)	(0.03)
13,764,910	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.264%	27/08/2023	(227,050)	(227,050)	(0.03)
49,600,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 6.605%	06/07/2026	(183,064)	(183,064)	(0.02)
42,500,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 6.58%	25/06/2026	(157,573)	(157,573)	(0.02)
8,647,114	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 2.24%	08/11/2023	(143,007)	(143,007)	(0.02)
8,647,114	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 2.253%	08/11/2023	(142,440)	(142,440)	(0.02)
33,600,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 6.633%	25/06/2026	(121,863)	(121,863)	(0.01)
63,000,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 7.805%	23/02/2027	(120,278)	(120,278)	(0.01)
63,700,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 7.82%	24/02/2027	(119,910)	(119,910)	(0.01)
32,200,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 6.618%	25/06/2026	(117,546)	(117,546)	(0.01)
5,922,934	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.62%	19/10/2023	(109,464)	(109,464)	(0.01)
45,173,006	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 7.52%	30/10/2026	(105,790)	(105,790)	(0.01)
5,333,743	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.53%	14/10/2023	(99,937)	(99,937)	(0.01)
5,327,898	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.563%	15/10/2023	(98,807)	(98,807)	(0.01)
5,327,898	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.59%	18/10/2023	(98,768)	(98,768)	(0.01)
5,297,211	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.448%	30/09/2023	(95,995)	(95,995)	(0.01)
5,275,291	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.448%	29/09/2023	(95,764)	(95,764)	(0.01)
5,176,546	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.445%	28/09/2023	(93,703)	(93,703)	(0.01)
5,506,721	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.238%	26/08/2023	(91,489)	(91,489)	(0.01)
5,182,320	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.498%	21/09/2023	(90,213)	(90,213)	(0.01)
4,676,159	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.513%	14/10/2023	(88,015)	(88,015)	(0.01)
35,800,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 7.64%	29/10/2026	(76,731)	(76,731)	(0.01)

## Capital Group Global Bond Fund (LUX) (continued)

As at 31 December 2022

## Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
35,800,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 7.66%	29/10/2026	(75,549)	(75,549)	(0.01)
21,916,994	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 7.62%	29/10/2026	(47,699)	(47,699)	(0.01)
12,200,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 6.64%	25/06/2026	(44,118)	(44,118)	(0.01)
2,492,632	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.3%	03/09/2023	(42,154)	(42,154)	(0.01)
2,270,501	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.26%	30/08/2023	(37,827)	(37,827)	(0.01)
2,270,500	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.28%	31/08/2023	(37,804)	(37,804)	–
9,900,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 6.585%	25/06/2026	(36,630)	(36,630)	–
14,600,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 7.59%	29/10/2026	(32,497)	(32,497)	–
1,753,328	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.248%	20/08/2023	(27,790)	(27,790)	–
7,500,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 6.59%	25/06/2026	(27,693)	(27,693)	–
727,463	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 2.2%	09/11/2023	(12,236)	(12,236)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(5,902,274)</b>	<b>(5,902,274)</b>	<b>(0.67)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(5,902,274)</b>	<b>(5,902,274)</b>	<b>(0.67)</b>

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
KRW	3,631,810,000	USD	2,790,352	09/01/2023	Bank of America	81,974	0.01
KRW	4,479,552,000	USD	3,398,621	09/01/2023	Citibank	144,167	0.02
PEN	640,000	USD	167,015	09/01/2023	J.P. Morgan	1,433	–
CAD	2,280,000	USD	1,671,181	10/01/2023	HSBC	12,777	–
DKK	68,440,000	USD	9,694,400	10/01/2023	UBS	163,012	0.02
EUR	9,625,000	USD	10,141,864	10/01/2023	Morgan Stanley	166,337	0.02
HUF	14,290,000	USD	35,954	10/01/2023	UBS	2,265	–
MXN	24,670,000	USD	1,241,358	10/01/2023	Goldman Sachs	23,077	–
USD	3,873,449	GBP	3,160,000	10/01/2023	Goldman Sachs	52,459	0.01
USD	3,461,187	ILS	11,810,000	10/01/2023	BNP Paribas	100,689	0.01
CZK	3,840,000	USD	166,631	11/01/2023	Bank of America	3,206	–
EUR	6,050,000	USD	6,397,774	11/01/2023	Morgan Stanley	82,142	0.01
USD	713,517	GBP	584,000	11/01/2023	HSBC	7,339	–
USD	11,653,280	GBP	9,500,000	11/01/2023	J.P. Morgan	165,787	0.02
CHF	1,290,000	USD	1,381,868	12/01/2023	Morgan Stanley	14,641	–
CNH	13,930,243	USD	2,005,578	12/01/2023	Citibank	8,855	–

Capital Group Global Bond Fund (LUX) (continued)  
As at 31 December 2022

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CNH	23,810,000	USD	3,429,847	12/01/2023	Morgan Stanley	13,284	–
CNH	46,350,000	USD	6,677,289	13/01/2023	J.P. Morgan	25,860	–
JPY	599,010,000	USD	4,447,191	13/01/2023	Bank of America	123,315	0.01
USD	602,186	COP	2,895,550,000	13/01/2023	Citibank	6,041	–
PLN	6,930,000	USD	1,550,058	17/01/2023	BNP Paribas	29,865	–
CAD	4,477,000	USD	3,289,493	19/01/2023	Bank of America	17,268	–
EUR	3,300,000	USD	3,476,207	19/01/2023	J.P. Morgan	60,363	0.01
JPY	6,795,715,760	USD	50,096,687	19/01/2023	J.P. Morgan	1,799,000	0.20
JPY	1,133,040,000	USD	8,337,487	19/01/2023	Standard Chartered	315,007	0.04
MXN	15,940,000	USD	803,002	19/01/2023	BNP Paribas	12,443	–
JPY	383,759,880	AUD	4,200,000	20/01/2023	HSBC	69,328	0.01
USD	2,993,477	HUF	1,072,410,000	20/01/2023	Bank of America	134,061	0.02
EUR	2,920,000	USD	3,093,529	23/01/2023	Bank of America	36,716	–
USD	649,299	COP	3,123,000,000	23/01/2023	Morgan Stanley	7,635	–
JPY	821,900,000	USD	6,068,665	27/01/2023	BNP Paribas	214,844	0.02
JPY	178,000,000	USD	1,312,775	27/01/2023	J.P. Morgan	48,053	0.01
JPY	398,900,000	USD	2,966,902	27/01/2023	Morgan Stanley	82,729	0.01
JPY	505,800,000	USD	3,505,793	27/01/2023	Standard Chartered	361,100	0.04
JPY	218,300,000	USD	1,508,265	27/01/2023	UBS	160,660	0.02
KRW	1,900,000,000	USD	1,437,434	28/02/2023	Standard Chartered	67,229	0.01
CNH	42,080,000	USD	6,006,709	06/03/2023	Standard Chartered	103,414	0.01
EUR	2,900,000	USD	3,050,148	06/03/2023	Bank of America	67,448	0.01
JPY	252,580,000	USD	1,874,710	06/03/2023	BNP Paribas	65,962	0.01
KRW	1,657,360,000	USD	1,272,934	06/03/2023	HSBC	39,839	0.01
<b>Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>4,891,624</b>	<b>0.56</b>
<b>CHF Hedged Share Class</b>							
CAD	885	CHF	599	20/01/2023	J.P. Morgan	5	–
CHF	2,441	CAD	3,576	20/01/2023	J.P. Morgan	4	–
CHF	85,394	GBP	74,590	20/01/2023	J.P. Morgan	2,314	–
CHF	23,738	USD	25,666	20/01/2023	J.P. Morgan	57	–
CNH	31,239	CHF	4,157	20/01/2023	J.P. Morgan	17	–
EUR	4,800	CHF	4,725	20/01/2023	J.P. Morgan	25	–
JPY	799,101	CHF	5,543	20/01/2023	J.P. Morgan	97	–
<b>EUR Hedged Share Class</b>							
CAD	942	EUR	648	20/01/2023	J.P. Morgan	2	–
CNH	19,298	EUR	2,599	20/01/2023	J.P. Morgan	6	–
EUR	64,732	CAD	93,481	20/01/2023	J.P. Morgan	330	–
EUR	3,520	CNH	26,033	20/01/2023	J.P. Morgan	5	–
EUR	98,036	GBP	84,272	20/01/2023	J.P. Morgan	3,143	–
EUR	1,075,050	USD	1,146,871	20/01/2023	J.P. Morgan	5,332	–
<b>JPY Hedged Share Class</b>							
CAD	429,865	JPY	41,474,434	20/01/2023	J.P. Morgan	740	–
CNH	6,820,912	JPY	128,677,532	20/01/2023	J.P. Morgan	4,210	–
EUR	45,768	JPY	6,391,669	20/01/2023	J.P. Morgan	236	–
JPY	2,469,148,325	CAD	24,837,713	20/01/2023	J.P. Morgan	512,875	0.06

## Capital Group Global Bond Fund (LUX) (continued)

As at 31 December 2022

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
JPY	7,660,717,240	CNH	395,326,047	20/01/2023	J.P. Morgan	1,305,154	0.14
JPY	19,056,354,480	EUR	132,756,208	20/01/2023	J.P. Morgan	3,261,214	0.37
JPY	3,706,158,814	GBP	22,192,476	20/01/2023	J.P. Morgan	1,463,678	0.17
JPY	40,798,430,073	USD	303,192,910	20/01/2023	J.P. Morgan	8,409,262	0.95
<b>USD Hedged Share Class</b>							
CAD	93,726	USD	68,905	20/01/2023	J.P. Morgan	322	–
CNH	2,334,063	USD	335,326	20/01/2023	J.P. Morgan	2,417	–
EUR	1,238,627	USD	1,320,689	20/01/2023	J.P. Morgan	6,830	–
JPY	109,903,877	USD	823,206	20/01/2023	J.P. Morgan	16,196	–
USD	4,713,833	CAD	6,380,737	20/01/2023	J.P. Morgan	928	–
USD	7,477,524	GBP	6,024,888	20/01/2023	J.P. Morgan	190,236	0.02
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>15,185,635</b>	<b>1.71</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>20,077,259</b>	<b>2.27</b>
USD	2,273,822	AUD	3,430,000	05/01/2023	Citibank	(61,686)	(0.01)
EUR	4,092,931	DKK	30,440,000	10/01/2023	Standard Chartered	(817)	–
USD	5,635,078	AUD	8,368,000	10/01/2023	HSBC	(63,915)	(0.01)
USD	879,569	CAD	1,200,000	10/01/2023	HSBC	(6,725)	–
USD	6,477,448	EUR	6,130,000	10/01/2023	BNP Paribas	(87,671)	(0.01)
USD	2,661,390	NOK	26,550,000	10/01/2023	J.P. Morgan	(49,504)	(0.01)
USD	1,904,125	PLN	8,580,000	10/01/2023	UBS	(53,282)	(0.01)
SEK	11,500,000	USD	1,114,310	11/01/2023	Bank of America	(11,695)	–
USD	939,621	AUD	1,390,000	11/01/2023	BNY Mellon	(7,076)	–
USD	7,974,693	EUR	7,541,200	11/01/2023	Morgan Stanley	(102,388)	(0.01)
GBP	1,630,000	USD	1,988,070	12/01/2023	Goldman Sachs	(17,000)	–
NZD	700,000	USD	446,118	12/01/2023	Morgan Stanley	(1,631)	–
SEK	6,600,000	USD	638,928	12/01/2023	Bank of America	(6,084)	–
EUR	11,586,485	DKK	86,160,000	13/01/2023	BNP Paribas	(1,092)	–
USD	2,683,937	EUR	2,540,000	13/01/2023	J.P. Morgan	(36,955)	–
USD	5,542,538	MXN	110,160,000	13/01/2023	Goldman Sachs	(100,041)	(0.01)
USD	9,155	NOK	90,000	13/01/2023	UBS	(35)	–
EUR	1,159,359	DKK	8,622,109	19/01/2023	Bank of America	(305)	–
USD	5,387,774	MXN	106,950,000	19/01/2023	BNP Paribas	(83,484)	(0.01)
CZK	73,920,000	USD	3,321,352	20/01/2023	Goldman Sachs	(53,957)	(0.01)
HUF	1,077,110,000	USD	3,289,287	20/01/2023	Bank of America	(417,339)	(0.05)
USD	3,112,976	CZK	74,030,000	20/01/2023	Morgan Stanley	(159,281)	(0.02)
USD	3,969,379	DKK	28,000,000	20/01/2023	Bank of America	(66,832)	(0.01)
PLN	15,080,000	USD	3,636,276	02/02/2023	BNP Paribas	(203,558)	(0.02)
<b>Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(1,592,353)</b>	<b>(0.19)</b>
<b>CHF Hedged Share Class</b>							
CAD	1,080	CHF	741	20/01/2023	J.P. Morgan	(5)	–
CHF	53,987	CAD	79,227	20/01/2023	J.P. Morgan	(17)	–
CHF	175,073	CNH	1,318,023	20/01/2023	J.P. Morgan	(1,009)	–
CHF	439,336	EUR	446,505	20/01/2023	J.P. Morgan	(2,479)	–
CHF	248,654	JPY	36,273,513	20/01/2023	J.P. Morgan	(7,598)	–
CHF	908,334	USD	984,811	20/01/2023	J.P. Morgan	(530)	–
EUR	5,833	CHF	5,769	20/01/2023	J.P. Morgan	–	–

Capital Group Global Bond Fund (LUX) (continued)  
As at 31 December 2022

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	2,843	CHF	3,212	20/01/2023	J.P. Morgan	(43)	–
USD	23,898	CHF	22,129	20/01/2023	J.P. Morgan	(82)	–
<b>EUR Hedged Share Class</b>							
CAD	1,207	EUR	838	20/01/2023	J.P. Morgan	(6)	–
CNH	14,877	EUR	2,010	20/01/2023	J.P. Morgan	(1)	–
EUR	352	CAD	512	20/01/2023	J.P. Morgan	(1)	–
EUR	198,409	CNH	1,469,866	20/01/2023	J.P. Morgan	(43)	–
EUR	285,352	JPY	40,965,085	20/01/2023	J.P. Morgan	(7,044)	–
GBP	2,093	EUR	2,395	20/01/2023	J.P. Morgan	(36)	–
JPY	568,774	EUR	4,066	20/01/2023	J.P. Morgan	(13)	–
USD	26,144	EUR	24,536	20/01/2023	J.P. Morgan	(154)	–
<b>JPY Hedged Share Class</b>							
CAD	19,648	JPY	1,915,824	20/01/2023	J.P. Morgan	(120)	–
CNH	313,616	JPY	5,943,988	20/01/2023	J.P. Morgan	(17)	–
EUR	1,509,688	JPY	213,335,554	20/01/2023	J.P. Morgan	(11,339)	–
GBP	530,294	JPY	86,186,718	20/01/2023	J.P. Morgan	(16,853)	–
JPY	821,067	CAD	8,493	20/01/2023	J.P. Morgan	(2)	–
JPY	2,547,423	CNH	135,255	20/01/2023	J.P. Morgan	(115)	–
JPY	6,391,669	EUR	45,648	20/01/2023	J.P. Morgan	(107)	–
USD	5,458,924	JPY	716,711,083	20/01/2023	J.P. Morgan	(15,030)	–
<b>USD Hedged Share Class</b>							
GBP	285,794	USD	352,294	20/01/2023	J.P. Morgan	(6,618)	–
USD	290,657	CAD	393,891	20/01/2023	J.P. Morgan	(277)	–
USD	15,648,348	CNH	108,679,504	20/01/2023	J.P. Morgan	(77,762)	(0.01)
USD	39,742,164	EUR	37,252,192	20/01/2023	J.P. Morgan	(183,483)	(0.02)
USD	237,678	GBP	196,917	20/01/2023	J.P. Morgan	(498)	–
USD	22,477,987	JPY	3,022,996,884	20/01/2023	J.P. Morgan	(610,460)	(0.07)
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(941,742)</b>	<b>(0.10)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(2,534,095)</b>	<b>(0.29)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>17,543,164</b>	<b>1.98</b>

**Credit Default Swap Contracts**

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
67,770,000	USD	Citigroup	CDX.NA.IG.39-V1	Sell	1.00%	20/12/2027	559,882	559,882	0.06
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>559,882</b>	<b>559,882</b>	<b>0.06</b>
6,750,000	USD	Citigroup	CDX.NA.EM.38-V1	Sell	1.00%	20/12/2027	(394,865)	(394,865)	(0.04)
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>							<b>(394,865)</b>	<b>(394,865)</b>	<b>(0.04)</b>
<b>Net Unrealised Gain on Credit Default Swap Contracts</b>							<b>165,017</b>	<b>165,017</b>	<b>0.02</b>

The accompanying notes form an integral part of these financial statements.



Capital Group Global Intermediate Bond Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Australia</i>				
Australia Government Bond, Reg. S 0.5% 21/09/2026	AUD	3,150,000	1,915,976	0.60
			1,915,976	0.60
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV, Reg. S 2.125% 02/12/2027	EUR	250,000	251,095	0.08
Euroclear Bank SA, Reg. S 0.125% 07/07/2025	EUR	160,000	157,952	0.05
KBC Group NV, Reg. S, FRN 0.125% 14/01/2029	EUR	700,000	604,612	0.19
			1,013,659	0.32
<i>Canada</i>				
Canada Government Bond 3.5% 01/03/2028	CAD	5,322,000	3,951,683	1.24
Province of Alberta Canada 1.875% 13/11/2024	USD	250,000	237,955	0.07
Province of Quebec Canada, Reg. S 2.25% 15/09/2026	GBP	1,380,000	1,537,437	0.48
Province of Quebec Canada, Reg. S 0.25% 05/05/2031	EUR	380,000	315,392	0.10
			6,042,467	1.89
<i>Chile</i>				
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4% 01/03/2023	CLP	3,230,000,000	3,765,043	1.18
			3,765,043	1.18
<i>China</i>				
China Government Bond 3.29% 23/05/2029	CNY	96,870,000	14,416,071	4.51
Meituan, Reg. S 2.125% 28/10/2025	USD	550,000	487,107	0.15
			14,903,178	4.66
<i>Colombia</i>				
Oleoducto Central SA, 144A 4% 14/07/2027	USD	420,000	371,246	0.12
			371,246	0.12
<i>France</i>				
BPCE SA, Reg. S 4.625% 18/07/2023	EUR	200,000	216,010	0.07
Caisse d'Amortissement de la Dette Sociale, Reg. S 2.875% 25/05/2027	EUR	200,000	211,506	0.07
Caisse d'Amortissement de la Dette Sociale, Reg. S 0.6% 25/11/2029	EUR	700,000	629,517	0.20
Credit Agricole SA, Reg. S 0.875% 14/01/2032	EUR	300,000	241,917	0.08
Credit Agricole SA, Reg. S, FRN 1% 22/04/2026	EUR	500,000	499,361	0.16
Electricite de France SA, Reg. S 3.875% 12/01/2027	EUR	100,000	105,489	0.03
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	200,000	167,543	0.05
Engie SA, Reg. S, FRN 1.625% Perpetual	EUR	300,000	295,043	0.09
France Government Bond OAT, Reg. S 0% 25/11/2029	EUR	3,730,000	3,294,234	1.03
LVMH Moet Hennessy Louis Vuitton SE, Reg. S 1% 11/02/2023	GBP	300,000	361,800	0.11
Orange SA, Reg. S 3.625% 16/11/2031	EUR	100,000	105,540	0.03
Pernod Ricard SA, Reg. S 1.125% 07/04/2025	EUR	200,000	203,623	0.06

## Capital Group Global Intermediate Bond Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Safran SA, Reg. S 0.125% 16/03/2026	EUR	200,000	194,068	0.06
TotalEnergies SE, Reg. S, FRN 1.75% Perpetual	EUR	340,000	344,322	0.11
			6,869,973	2.15
<i>Germany</i>				
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	600,000	638,737	0.20
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2026	GBP	600,000	679,958	0.21
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	300,000	280,403	0.09
Kreditanstalt fuer Wiederaufbau 0.375% 18/07/2025	USD	345,000	312,187	0.10
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/11/2024	EUR	450,000	456,934	0.14
Kreditanstalt fuer Wiederaufbau, Reg. S 0.125% 30/06/2025	EUR	810,000	810,165	0.25
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/06/2026	EUR	430,000	416,583	0.13
Siemens Financieringsmaatschappij NV, Reg. S 0.25% 05/06/2024	EUR	200,000	205,821	0.07
			3,800,788	1.19
<i>Hong Kong</i>				
CMB International Leasing Management Ltd., Reg. S 2% 04/02/2026	USD	550,000	494,555	0.16
Huarong Finance 2019 Co. Ltd., Reg. S, FRN 5.824% 24/02/2023	USD	1,000,000	996,842	0.31
			1,491,397	0.47
<i>India</i>				
HDFC Bank Ltd., Reg. S 8.1% 22/03/2025	INR	50,000,000	599,520	0.19
			599,520	0.19
<i>Indonesia</i>				
Indonesia Asahan Aluminium Persero PT, Reg. S 5.71% 15/11/2023	USD	320,000	320,894	0.10
Indonesia Government Bond 8.25% 15/05/2029	IDR	18,866,000,000	1,306,178	0.41
Indonesia Government Bond 7% 15/09/2030	IDR	14,149,000,000	919,351	0.29
			2,546,423	0.80
<i>Ireland</i>				
AerCap Ireland Capital DAC 2.45% 29/10/2026	USD	366,000	320,520	0.10
AerCap Ireland Capital DAC 3% 29/10/2028	USD	232,000	194,784	0.06
Dell Bank International DAC, Reg. S 0.5% 27/10/2026	EUR	307,000	284,937	0.09
Ireland Government Bond, Reg. S 0.2% 15/05/2027	EUR	560,000	536,758	0.17
Ireland Government Bond, Reg. S 0.9% 15/05/2028	EUR	1,480,000	1,436,489	0.45
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 1.875% 17/09/2050	EUR	150,000	127,007	0.04
			2,900,495	0.91
<i>Israel</i>				
Israel Government Bond, Reg. S 2.875% 29/01/2024	EUR	2,400,000	2,558,527	0.80
			2,558,527	0.80
<i>Italy</i>				
FCA Bank SpA, Reg. S 4.25% 24/03/2024	EUR	430,000	462,096	0.14
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.85% 01/07/2025	EUR	4,550,000	4,683,139	1.47

Capital Group Global Intermediate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Italy Buoni Poliennali Del Tesoro, Reg. S 0.95% 15/09/2027	EUR	3,230,000	3,040,500	0.95
			8,185,735	2.56
<i>Japan</i>				
Japan Bank for International Cooperation 2.5% 23/05/2024	USD	220,000	212,906	0.07
Japan Government Ten Year Bond 0.2% 20/06/2032	JPY	122,700,000	915,470	0.29
Japan Government Ten Year Bond 0.1% 20/03/2027	JPY	1,064,200,000	8,078,472	2.53
Takeda Pharmaceutical Co. Ltd., Reg. S 2.25% 21/11/2026	EUR	350,000	356,361	0.11
Toyota Motor Credit Corp. 3.35% 08/01/2024	USD	150,000	148,075	0.04
			9,711,284	3.04
<i>Korea, Republic of</i>				
Hana Bank, Reg. S 3.25% 30/03/2027	USD	630,000	583,314	0.18
			583,314	0.18
<i>Luxembourg</i>				
DH Europe Finance II SARL 0.45% 18/03/2028	EUR	175,000	160,031	0.05
State of the Grand-Duchy of Luxembourg, Reg. S 0% 14/09/2032	EUR	166,000	133,372	0.04
			293,403	0.09
<i>Mexico</i>				
America Movil SAB de CV 7.125% 09/12/2024	MXN	6,770,000	324,195	0.10
Mexican Bonos 10% 05/12/2024	MXN	18,000,000	926,580	0.29
Mexican Bonos 5.75% 05/03/2026	MXN	24,000,000	1,115,583	0.35
Mexican Bonos 7.5% 03/06/2027	MXN	39,500,000	1,912,598	0.60
Mexico City Airport Trust, Reg. S 4.25% 31/10/2026	USD	295,000	281,864	0.09
Mexico City Airport Trust, Reg. S 3.875% 30/04/2028	USD	265,000	242,809	0.07
Petroleos Mexicanos 5.95% 28/01/2031	USD	37,000	28,088	0.01
Petroleos Mexicanos, Reg. S 7.19% 12/09/2024	MXN	8,000,000	380,776	0.12
			5,212,493	1.63
<i>Netherlands</i>				
Cooperatieve Rabobank UA, Reg. S 1.25% 14/01/2025	GBP	1,100,000	1,229,280	0.38
Daimler Truck International Finance BV, Reg. S 1.625% 06/04/2027	EUR	300,000	291,310	0.09
Royal Schiphol Group NV, Reg. S 0% 22/04/2025	EUR	180,000	176,352	0.06
Unilever Finance Netherlands BV, Reg. S 0.375% 14/02/2023	EUR	100,000	106,802	0.03
			1,803,744	0.56
<i>Norway</i>				
DNB Bank ASA, Reg. S, FRN 1.375% 02/12/2025	GBP	1,050,000	1,184,987	0.37
Equinor ASA, Reg. S 0.75% 22/05/2026	EUR	500,000	492,138	0.15
Norway Government Bond, Reg. S, 144A 2% 24/05/2023	NOK	30,700,000	3,120,706	0.98
			4,797,831	1.50

Capital Group Global Intermediate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Panama</i>				
Panama Notas del Tesoro 3.75% 17/04/2026	USD	330,000	311,193	0.10
			311,193	0.10
<i>Peru</i>				
Peru Government Bond 2.392% 23/01/2026	USD	65,000	59,960	0.02
			59,960	0.02
<i>Philippines</i>				
Philippines Government Bond 0.25% 28/04/2025	EUR	320,000	318,230	0.10
			318,230	0.10
<i>Poland</i>				
Poland Government Bond 2.5% 25/07/2027	PLN	16,660,000	3,169,938	0.99
Poland Government Bond 3.25% 06/04/2026	USD	25,000	24,022	0.01
			3,193,960	1.00
<i>Portugal</i>				
Portugal Government Bond, Reg. S 5.125% 15/10/2024	USD	650,000	652,447	0.20
Portugal Obrigacoes do Tesouro, Reg. S, 144A 0.475% 18/10/2030	EUR	580,000	502,668	0.16
Portugal Obrigacoes do Tesouro, Reg. S, 144A 2.875% 15/10/2025	EUR	210,000	225,021	0.07
			1,380,136	0.43
<i>Saudi Arabia</i>				
Gacii First Investment Co., Reg. S 5% 13/10/2027	USD	290,000	290,721	0.09
			290,721	0.09
<i>Singapore</i>				
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 4.602% 15/06/2032	USD	670,000	643,200	0.20
			643,200	0.20
<i>Spain</i>				
Abertis Infraestructuras SA, Reg. S 3.375% 27/11/2026	GBP	300,000	328,774	0.10
Banco Bilbao Vizcaya Argentaria SA, Reg. S 1.375% 14/05/2025	EUR	300,000	305,897	0.10
Banco Santander SA 5.147% 18/08/2025	USD	400,000	395,972	0.13
CaixaBank SA, Reg. S, FRN 1.5% 03/12/2026	GBP	100,000	105,659	0.03
Iberdrola International BV, Reg. S, FRN 2.625% Perpetual	EUR	400,000	417,641	0.13
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.8% 30/07/2027	EUR	7,220,000	6,981,443	2.19
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2.75% 31/10/2024	EUR	3,600,000	3,844,032	1.20
			12,379,418	3.88
<i>Supranational</i>				
European Financial Stability Facility, Reg. S 0.4% 17/02/2025	EUR	1,455,000	1,475,610	0.46
European Financial Stability Facility, Reg. S 0.125% 18/03/2030	EUR	740,000	644,395	0.20

Capital Group Global Intermediate Bond Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
European Investment Bank, Reg. S 0.75% 14/07/2023	GBP	760,000	905,062	0.28
European Investment Bank, Reg. S 0% 22/12/2026	EUR	420,000	400,451	0.13
European Stability Mechanism, Reg. S 0% 15/12/2026	EUR	1,160,000	1,106,364	0.35
European Union, Reg. S 0% 04/11/2025	EUR	140,000	138,304	0.04
European Union, Reg. S 0% 04/03/2026	EUR	680,000	664,396	0.21
European Union, Reg. S 0.25% 22/10/2026	EUR	445,000	430,892	0.14
European Union, Reg. S 0% 04/10/2028	EUR	1,570,000	1,416,929	0.44
			<b>7,182,403</b>	<b>2.25</b>
<i>Sweden</i>				
Sweden Government Bond, 144A 2.375% 15/02/2023	USD	365,000	364,094	0.11
Volvo Treasury AB, Reg. S 0% 11/02/2023	EUR	200,000	213,675	0.07
			<b>577,769</b>	<b>0.18</b>
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	140,000	149,313	0.05
Credit Suisse Group AG, Reg. S, FRN 2.125% 15/11/2029	GBP	490,000	421,739	0.13
Credit Suisse Group AG, Reg. S, FRN 2.125% 12/09/2025	GBP	100,000	107,770	0.03
Nestle Finance International Ltd., Reg. S 0% 03/12/2025	EUR	280,000	275,217	0.09
UBS Group AG, FRN, 144A 4.49% 05/08/2025	USD	1,010,000	993,279	0.31
			<b>1,947,318</b>	<b>0.61</b>
<i>United Kingdom</i>				
Barclays plc, FRN 5.304% 09/08/2026	USD	1,010,000	1,003,453	0.31
Lloyds Banking Group plc 4.45% 08/05/2025	USD	600,000	589,054	0.18
Lloyds Banking Group plc, Reg. S, FRN 1.875% 15/01/2026	GBP	302,000	336,632	0.11
Nationwide Building Society, Reg. S 1% 24/01/2023	GBP	175,000	211,254	0.07
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	300,000	299,766	0.09
Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	USD	211,000	207,418	0.07
Standard Chartered plc, Reg. S, FRN 0.8% 17/11/2029	EUR	380,000	323,792	0.10
UK Treasury, Reg. S 0.625% 07/06/2025	GBP	600,000	677,242	0.21
UK Treasury, Reg. S 1.25% 22/07/2027	GBP	6,020,000	6,560,571	2.05
UK Treasury, Reg. S 2.75% 07/09/2024	GBP	1,310,000	1,559,892	0.49
UK Treasury, Reg. S 4.25% 07/12/2027	GBP	1,430,000	1,775,042	0.56
			<b>13,544,116</b>	<b>4.24</b>
<i>United States of America</i>				
Abbott Laboratories 3.75% 30/11/2026	USD	4,000	3,900	–
AbbVie, Inc. 2.6% 21/11/2024	USD	500,000	478,690	0.15
AbbVie, Inc. 2.95% 21/11/2026	USD	361,000	336,229	0.11
AbbVie, Inc. 3.2% 21/11/2029	USD	160,000	144,600	0.05
Air Products and Chemicals, Inc. 1.85% 15/05/2027	USD	96,000	85,442	0.03
Air Products and Chemicals, Inc. 0.5% 05/05/2028	EUR	500,000	459,670	0.14
Altria Group, Inc. 2.35% 06/05/2025	USD	115,000	108,421	0.03

Capital Group Global Intermediate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Becton Dickinson Euro Finance SARL 1.208% 04/06/2026	EUR	750,000	736,314	0.23
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	250,000	255,337	0.08
Chevron Corp. 1.995% 11/05/2027	USD	705,000	634,221	0.20
CMS Energy Corp. 3.45% 15/08/2027	USD	250,000	232,191	0.07
Comcast Corp. 0% 14/09/2026	EUR	455,000	425,883	0.13
Dominion Energy, Inc. 3.071% 15/08/2024	USD	150,000	144,630	0.05
Duke Energy Corp. 3.1% 15/06/2028	EUR	320,000	321,308	0.10
Duke Energy Corp. 3.75% 15/04/2024	USD	250,000	245,668	0.08
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 07/02/2029	EUR	515,000	459,350	0.14
Metropolitan Life Global Funding I, Reg. S 0.55% 16/06/2027	EUR	670,000	630,990	0.20
Morgan Stanley, FRN 2.103% 08/05/2026	EUR	340,000	347,124	0.11
Philip Morris International, Inc. 2.875% 03/03/2026	EUR	200,000	207,485	0.06
Philip Morris International, Inc. 2.1% 01/05/2030	USD	686,000	556,302	0.17
Raytheon Technologies Corp. 3.65% 16/08/2023	USD	17,000	16,859	0.01
Thermo Fisher Scientific, Inc. 4.8% 21/11/2027	USD	430,000	432,160	0.14
UnitedHealth Group, Inc. 2.375% 15/08/2024	USD	60,000	57,734	0.02
US Treasury 4.25% 30/09/2024	USD	4,500,000	4,476,827	1.40
US Treasury 1.5% 31/10/2024	USD	590,000	559,188	0.17
US Treasury 1.75% 31/12/2024	USD	1,380,000	1,310,254	0.41
US Treasury 2.875% 15/06/2025	USD	11,490,000	11,105,485	3.48
US Treasury 0.25% 31/08/2025	USD	1,990,000	1,790,473	0.56
US Treasury 4.25% 15/10/2025	USD	5,796,000	5,792,838	1.81
US Treasury 0.5% 31/08/2027	USD	1,480,000	1,259,470	0.39
US Treasury 4.125% 31/10/2027	USD	15,455,000	15,514,018	4.86
US Treasury 1.625% 15/08/2029	USD	17,770,000	15,417,484	4.83
US Treasury 1.625% 15/05/2031	USD	8,210,000	6,911,130	2.16
US Treasury 2.875% 15/05/2032	USD	1,630,000	1,502,922	0.47
US Treasury 2.25% 15/05/2041	USD	3,240,000	2,438,890	0.76
VICI Properties LP, REIT 4.75% 15/02/2028	USD	156,000	148,284	0.05
Wells Fargo & Co., Reg. S, FRN 1.338% 04/05/2025	EUR	810,000	837,243	0.26
			76,385,014	23.91
<b>Total Bonds</b>			<b>197,579,934</b>	<b>61.85</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>197,579,934</b>	<b>61.85</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Germany</i>				
EMD Finance LLC, 144A 3.25% 19/03/2025	USD	350,000	335,702	0.11
Volkswagen Group of America Finance LLC, 144A 2.85% 26/09/2024	USD	281,000	269,121	0.08
			604,823	0.19
<i>Indonesia</i>				
Indonesia Government Bond 1.13% 07/07/2023	JPY	300,000,000	2,291,626	0.72
			2,291,626	0.72

Capital Group Global Intermediate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Italy</i>				
Intesa Sanpaolo SpA, 144A 3.25% 23/09/2024	USD	500,000	474,559	0.15
UniCredit SpA, FRN, 144A 5.861% 19/06/2032	USD	200,000	175,852	0.05
			650,411	0.20
<i>Japan</i>				
Takeda Pharmaceutical Co. Ltd. 4.4% 26/11/2023	USD	200,000	198,465	0.06
Toyota Motor Credit Corp. 2.9% 17/04/2024	USD	76,000	73,989	0.02
			272,454	0.08
<i>Korea, Republic of</i>				
Hyundai Capital Services, Inc., 144A 3.75% 05/03/2023	USD	250,000	249,226	0.08
			249,226	0.08
<i>Mexico</i>				
Mexico Government Bond 0.6% 20/04/2023	JPY	200,000,000	1,524,834	0.48
			1,524,834	0.48
<i>Philippines</i>				
Philippines Government Bond, Reg. S 0.001% 12/04/2024	JPY	100,000,000	753,093	0.24
			753,093	0.24
<i>Thailand</i>				
Bangkok Bank PCL, Reg. S 9.025% 15/03/2029	USD	370,000	410,217	0.13
			410,217	0.13
<i>United States of America</i>				
7-Eleven, Inc., 144A 0.95% 10/02/2026	USD	150,000	131,533	0.04
AbbVie, Inc. 3.8% 15/03/2025	USD	119,000	116,079	0.04
Altria Group, Inc. 3.4% 06/05/2030	USD	87,000	74,559	0.02
Astrazeneca Finance LLC 1.2% 28/05/2026	USD	1,938,000	1,727,773	0.54
Bank of America Corp., FRN 3.55% 05/03/2024	USD	170,000	169,372	0.05
Bank of America Corp., FRN 1.843% 04/02/2025	USD	580,000	556,331	0.17
Bristol-Myers Squibb Co. 3.2% 15/06/2026	USD	669,000	638,649	0.20
Cascade Funding Mortgage Trust, FRN, Series 2018- RM2 'A', 144A 4% 25/10/2068	USD	56,969	55,024	0.02
Charter Communications Operating LLC 4.5% 01/02/2024	USD	400,000	395,447	0.12
Citigroup, Inc., FRN 1.462% 09/06/2027	USD	440,000	382,179	0.12
Comcast Corp. 3.7% 15/04/2024	USD	180,000	177,348	0.06
Comcast Corp. 2.65% 01/02/2030	USD	300,000	260,218	0.08
Emera US Finance LP 0.833% 15/06/2024	USD	350,000	326,827	0.10
FHLMC, Series K733 'A2' 3.75% 25/08/2025	USD	1,250,000	1,219,260	0.38
FNMA 0.875% 05/08/2030	USD	287,000	227,982	0.07
Ford Credit Auto Owner Trust, Series 2018-1 'A', 144A 3.19% 15/07/2031	USD	445,000	425,375	0.13
Ford Credit Auto Owner Trust, Series 2018-2 'A', 144A 3.47% 15/01/2030	USD	460,000	453,834	0.14
Glencore Funding LLC, 144A 1.625% 27/04/2026	USD	1,380,000	1,217,506	0.38
Goldman Sachs Group, Inc. (The), FRN 2.64% 24/02/2028	USD	251,000	223,844	0.07
Keurig Dr Pepper, Inc. 4.417% 25/05/2025	USD	79,000	78,177	0.03
Mill City Mortgage Loan Trust, FRN, Series 2017-2 'A1', 144A 2.75% 25/07/2059	USD	176,739	174,168	0.06

## Capital Group Global Intermediate Bond Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Morgan Stanley, FRN 2.72% 22/07/2025	USD	500,000	478,306	0.15
Morgan Stanley, FRN 2.475% 21/01/2028	USD	354,000	315,042	0.10
New York Life Global Funding, 144A 2% 22/01/2025	USD	620,000	583,613	0.18
NextEra Energy Capital Holdings, Inc. 1.9% 15/06/2028	USD	475,000	406,390	0.13
Northwestern Mutual Global Funding, 144A 0.8% 14/01/2026	USD	281,000	248,926	0.08
Philip Morris International, Inc. 5.125% 17/11/2027	USD	232,000	234,105	0.07
Sequoia Mortgage Trust, FRN, Series 2018-CH1 'A1', 144A 4% 25/03/2048	USD	28,892	26,762	0.01
Stellantis Finance US, Inc., 144A 1.711% 29/01/2027	USD	200,000	171,887	0.05
Towd Point Mortgage Trust, FRN, Series 2017-5 'A1', 144A 3.773% 25/02/2057	USD	121,371	120,172	0.04
UMBS 1.5% 01/06/2037	USD	2,371,454	2,056,383	0.64
UMBS 2.5% 01/04/2052	USD	2,994,072	2,541,529	0.80
UMBS 2.5% 01/04/2052	USD	5,976,059	5,069,173	1.59
UMBS 2.5% 01/05/2052	USD	4,859,062	4,124,619	1.29
UMBS 2.5% 01/06/2052	USD	6,973,539	5,913,249	1.85
UMBS 4.5% 01/06/2052	USD	7,762,949	7,489,154	2.34
UMBS 4.5% 01/07/2052	USD	13,738,784	13,238,291	4.14
UMBS 5% 01/07/2052	USD	12,882,558	12,716,479	3.98
UMBS 4.5% 01/08/2052	USD	41,287	39,780	0.01
UMBS 4.5% 01/08/2052	USD	998,698	962,831	0.30
UMBS 5% 01/08/2052	USD	4,889,797	4,826,758	1.51
UMBS 4.5% 01/09/2052	USD	416,193	400,999	0.13
UMBS 4.5% 01/09/2052	USD	1,009,000	972,190	0.30
UMBS 4.5% 01/09/2052	USD	5,769,762	5,648,366	1.77
UMBS 4.5% 01/10/2052	USD	389,746	375,517	0.12
UMBS 4.5% 01/10/2052	USD	2,482,414	2,391,788	0.75
UMBS 4.5% 01/11/2052	USD	968,979	933,706	0.29
UMBS 4.5% 01/12/2052	USD	199,232	191,959	0.06
UMBS 4.5% 01/12/2052	USD	995,123	958,796	0.30
Wells Fargo & Co., FRN 2.406% 30/10/2025	USD	90,000	85,173	0.03
Wells Fargo & Co., FRN 2.164% 11/02/2026	USD	500,000	466,508	0.15
Wells Fargo & Co., FRN 2.188% 30/04/2026	USD	500,000	465,760	0.15
			83,485,696	26.13
<b>Total Bonds</b>			<b>90,242,380</b>	<b>28.25</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>90,242,380</b>	<b>28.25</b>



Capital Group Global Intermediate Bond Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	13,780,563	13,780,563	4.31
			13,780,563	4.31
<b>Total Collective Investment Schemes - UCITS</b>			<b>13,780,563</b>	<b>4.31</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>13,780,563</b>	<b>4.31</b>
<b>Total Investments</b>			<b>301,602,877</b>	<b>94.41</b>
<b>Cash</b>			<b>10,547,974</b>	<b>3.30</b>
<b>Other assets/(liabilities)</b>			<b>7,326,512</b>	<b>2.29</b>
<b>Total net assets</b>			<b>319,477,363</b>	<b>100.00</b>

Capital Group Global Intermediate Bond Fund (LUX) (continued)  
As at 31 December 2022

**Financial Futures Contracts**

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bund, 08/03/2023	(6)	EUR	(853,770)	55,166	0.02
Long Gilt, 29/03/2023	(26)	GBP	(3,140,127)	197,865	0.06
US 2 Year Note, 31/03/2023	29	USD	5,947,266	6,913	–
US 10 Year Ultra Bond, 22/03/2023	(148)	USD	(17,505,625)	104,249	0.04
US Long Bond, 22/03/2023	(18)	USD	(2,256,187)	38,083	0.01
US Ultra Bond, 22/03/2023	(5)	USD	(671,562)	5,696	–
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>407,972</b>	<b>0.13</b>
Euro-Bobl, 08/03/2023	49	EUR	6,071,325	(204,871)	(0.06)
Euro-Schatz, 08/03/2023	22	EUR	2,482,630	(31,896)	(0.01)
US 5 Year Note, 31/03/2023	208	USD	22,449,375	(25,169)	(0.01)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(261,936)</b>	<b>(0.08)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>146,036</b>	<b>0.05</b>

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
28,550,000	GBP	Goldman Sachs	Pay floating SONIA 1 day Receive fixed 2.363%	11/05/2024	(763,660)	(763,660)	(0.24)
100,400,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 7.84%	22/02/2027	(185,494)	(185,494)	(0.06)
44,300,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 7.805%	23/02/2027	(84,576)	(84,576)	(0.03)
44,700,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 7.82%	24/02/2027	(84,144)	(84,144)	(0.02)
10,200,000	MXN	Goldman Sachs	Pay floating TIE 4 week Receive fixed 6.64%	25/06/2026	(36,885)	(36,885)	(0.01)
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(1,154,759)</b>	<b>(1,154,759)</b>	<b>(0.36)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(1,154,759)</b>	<b>(1,154,759)</b>	<b>(0.36)</b>

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
KRW	1,083,170,000	USD	832,209	09/01/2023	Bank of America	24,449	0.01
USD	2,879,137	IDR	44,551,760,000	09/01/2023	Citibank	17,443	0.01
AUD	3,950,000	USD	2,659,962	10/01/2023	HSBC	30,170	0.01
DKK	65,840,000	USD	9,326,115	10/01/2023	UBS	156,819	0.05
EUR	13,530,000	USD	14,256,564	10/01/2023	Morgan Stanley	233,823	0.07
MXN	7,090,000	USD	356,758	10/01/2023	Goldman Sachs	6,632	–

Capital Group Global Intermediate Bond Fund (LUX) (continued)  
As at 31 December 2022

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	5,301,477	GBP	4,325,000	10/01/2023	Goldman Sachs	71,799	0.02
USD	1,043,742	INR	86,140,000	10/01/2023	Standard Chartered	2,932	–
USD	5,724,021	GBP	4,685,000	11/01/2023	HSBC	58,873	0.02
USD	7,335,433	GBP	5,980,000	11/01/2023	J.P. Morgan	104,359	0.03
CNH	16,110,000	USD	2,319,404	12/01/2023	Citibank	10,241	–
HUF	641,390,000	USD	1,621,388	13/01/2023	Goldman Sachs	92,454	0.03
JPY	132,980,000	USD	984,408	13/01/2023	Bank of America	30,243	0.01
JPY	58,060,000	EUR	405,538	19/01/2023	UBS	8,766	–
JPY	657,680,000	USD	4,839,545	19/01/2023	Standard Chartered	182,848	0.06
MXN	18,800,000	USD	947,079	19/01/2023	BNP Paribas	14,675	0.01
USD	1,758,972	HUF	630,150,000	20/01/2023	Bank of America	78,774	0.03
<b>Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,125,300</b>	<b>0.36</b>
<b>EUR Hedged Share Class</b>							
EUR	4,345,593	USD	4,635,963	20/01/2023	J.P. Morgan	21,497	–
<b>JPY Hedged Share Class</b>							
JPY	31,379,828,326	USD	233,207,965	20/01/2023	J.P. Morgan	6,458,675	2.02
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>6,480,172</b>	<b>2.02</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>7,605,472</b>	<b>2.38</b>
USD	1,399,980	CAD	1,910,000	10/01/2023	HSBC	(10,704)	–
USD	1,609,396	HUF	639,650,000	10/01/2023	UBS	(101,367)	(0.03)
USD	1,727,147	NOK	17,230,000	10/01/2023	J.P. Morgan	(32,126)	(0.01)
USD	2,982,686	PLN	13,440,000	10/01/2023	UBS	(83,462)	(0.03)
USD	4,772,461	AUD	7,060,000	11/01/2023	BNY Mellon	(35,939)	(0.01)
USD	12,510,027	EUR	11,830,000	11/01/2023	Morgan Stanley	(160,618)	(0.05)
USD	2,408,528	CNH	16,720,000	12/01/2023	Morgan Stanley	(9,328)	–
EUR	1,601,614	DKK	11,910,000	13/01/2023	BNP Paribas	(151)	–
USD	14,669,867	CNH	101,830,000	13/01/2023	J.P. Morgan	(56,813)	(0.02)
USD	24,396,358	EUR	23,088,000	13/01/2023	J.P. Morgan	(335,908)	(0.11)
USD	5,938,254	MXN	118,025,000	13/01/2023	Goldman Sachs	(107,184)	(0.03)
USD	1,495,891	NOK	14,705,000	13/01/2023	UBS	(5,760)	–
USD	1,825,863	CAD	2,485,000	19/01/2023	Bank of America	(9,585)	–
USD	28,469,080	EUR	27,026,000	19/01/2023	J.P. Morgan	(494,357)	(0.16)
USD	19,450,395	JPY	2,638,485,000	19/01/2023	J.P. Morgan	(698,475)	(0.22)
CZK	43,290,000	USD	1,945,093	20/01/2023	Goldman Sachs	(31,599)	(0.01)
HUF	630,760,000	USD	1,926,220	20/01/2023	Bank of America	(244,396)	(0.08)
USD	1,976,965	CLP	1,703,650,000	20/01/2023	UBS	(28,210)	(0.01)
USD	1,809,841	CZK	43,040,000	20/01/2023	Morgan Stanley	(92,603)	(0.03)
USD	7,631,131	DKK	53,830,000	20/01/2023	Bank of America	(128,484)	(0.04)
<b>Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(2,667,069)</b>	<b>(0.84)</b>
<b>CHF Hedged Share Class</b>							
CHF	1,117,233	USD	1,211,298	20/01/2023	J.P. Morgan	(652)	–
USD	14,301	CHF	13,259	20/01/2023	J.P. Morgan	(67)	–
<b>EUR Hedged Share Class</b>							
USD	37,568	EUR	35,252	20/01/2023	J.P. Morgan	(214)	–

Capital Group Global Intermediate Bond Fund (LUX) (continued)  
As at 31 December 2022

Forward Currency Exchange Contracts							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>GBP Hedged Share Class</b>							
GBP	75,016	USD	93,111	20/01/2023	J.P. Morgan	(2,377)	–
<b>JPY Hedged Share Class</b>							
USD	676,197	JPY	90,000,000	20/01/2023	J.P. Morgan	(11,186)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(14,496)</b>	<b>–</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(2,681,565)</b>	<b>(0.84)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>4,923,907</b>	<b>1.54</b>

Credit Default Swap Contracts									
Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
15,080,000	USD	Goldman Sachs	CDX.NA.IG.39-V1	Sell	1.00%	20/12/2027	124,583	124,583	0.04
7,240,000	EUR	Goldman Sachs	ITRAXX.EUROPE.MAIN.38-V1	Sell	1.00%	20/12/2027	33,125	33,125	0.01
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>157,708</b>	<b>157,708</b>	<b>0.05</b>
<b>Net Unrealised Gain on Credit Default Swap Contracts</b>							<b>157,708</b>	<b>157,708</b>	<b>0.05</b>

The accompanying notes form an integral part of these financial statements.

Capital Group Global Total Return Bond Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Angola</i>				
Angola Government Bond, Reg. S 8% 26/11/2029	USD	425,000	374,119	0.38
			<u>374,119</u>	<u>0.38</u>
<i>Australia</i>				
Australia Government Bond, Reg. S 3.25% 21/04/2025	AUD	200,000	135,558	0.14
Australia Government Bond, Reg. S 2.75% 21/11/2028	AUD	55,000	35,434	0.04
Australia Government Bond, Reg. S 1% 21/11/2031	AUD	3,000	1,586	–
Australia Government Bond, Reg. S 3% 21/11/2033	AUD	1,680,000	1,036,334	1.04
			<u>1,208,912</u>	<u>1.22</u>
<i>Austria</i>				
Austria Government Bond, Reg. S, 144A 0% 20/02/2031	EUR	270,000	226,363	0.23
			<u>226,363</u>	<u>0.23</u>
<i>Brazil</i>				
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	2,000,000	362,409	0.37
Vale Overseas Ltd. 3.75% 08/07/2030	USD	50,000	43,859	0.04
			<u>406,268</u>	<u>0.41</u>
<i>Canada</i>				
Canada Government Bond 0.75% 01/10/2024	CAD	500,000	349,025	0.35
Canada Government Bond 3.5% 01/03/2028	CAD	531,000	394,277	0.40
Canada Government Bond 1.5% 01/12/2031	CAD	540,000	343,395	0.35
Canadian Natural Resources Ltd. 3.85% 01/06/2027	USD	90,000	84,898	0.08
Export Development Canada, Reg. S 0.5% 25/02/2027	EUR	100,000	96,494	0.10
Province of Quebec Canada, Reg. S 2.25% 15/09/2026	GBP	120,000	133,690	0.13
TransCanada PipeLines Ltd. 4.1% 15/04/2030	USD	115,000	105,619	0.11
			<u>1,507,398</u>	<u>1.52</u>
<i>Chile</i>				
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4% 01/03/2023	CLP	130,000,000	151,534	0.15
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 5.8% 01/06/2024	CLP	245,000,000	277,544	0.28
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4.7% 01/09/2030	CLP	95,000,000	108,073	0.11
			<u>537,151</u>	<u>0.54</u>
<i>China</i>				
Bluestar Finance Holdings Ltd., Reg. S, FRN 3.1% 31/12/2164	USD	425,000	407,050	0.41
China Development Bank 3.68% 26/02/2026	CNY	1,670,000	247,560	0.25
China Development Bank 3.43% 14/01/2027	CNY	2,440,000	358,730	0.36
China Government Bond 3.03% 11/03/2026	CNY	990,000	144,626	0.15
China Government Bond 3.29% 23/05/2029	CNY	1,480,000	220,252	0.22
China Government Bond 3.27% 19/11/2030	CNY	1,910,000	283,873	0.29
China Government Bond 3.39% 16/03/2050	CNY	2,430,000	357,064	0.36
China Government Bond 3.81% 14/09/2050	CNY	3,050,000	481,986	0.48
China Government Bond 3.53% 18/10/2051	CNY	790,000	119,367	0.12

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Meituan, 144A 3.05% 28/10/2030	USD	200,000	154,422	0.15
			2,774,930	2.79
<i>Colombia</i>				
Colombia Titulos De Tesoreria 5.75% 03/11/2027	COP	879,900,000	137,673	0.14
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	1,851,100,000	270,447	0.27
Colombia Titulos De Tesoreria 6% 28/04/2028	COP	1,524,600,000	235,358	0.24
			643,478	0.65
<i>Denmark</i>				
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2040	DKK	12,111,033	1,353,639	1.36
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2043	DKK	7,865,965	857,445	0.87
Nykredit Realkredit A/S, Reg. S 1% 01/10/2050	DKK	446,509	47,398	0.05
Nykredit Realkredit A/S, Reg. S 1% 01/10/2053	DKK	782,486	82,091	0.08
Realkredit Danmark A/S, Reg. S 1% 01/10/2053	DKK	204,236	21,449	0.02
			2,362,022	2.38
<i>Dominican Republic</i>				
Dominican Republic Government Bond, Reg. S 8.9% 15/02/2023	DOP	16,500,000	292,780	0.29
			292,780	0.29
<i>France</i>				
Air France-KLM, Reg. S 3.875% 01/07/2026	EUR	100,000	96,353	0.10
AXA SA, Reg. S, FRN 4.25% 10/03/2043	EUR	150,000	146,837	0.15
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2040	EUR	290,000	197,094	0.20
France Government Bond OAT, Reg. S 0.75% 25/02/2028	EUR	125,000	120,736	0.12
France Government Bond OAT, Reg. S 0% 25/05/2032	EUR	300,000	243,146	0.24
France Government Bond OAT, Reg. S 2% 25/11/2032	EUR	25,000	24,422	0.02
Holding d'Infrastructures de Transport SASU, Reg. S 1.475% 18/01/2031	EUR	200,000	167,530	0.17
Unibail-Rodamco-Westfield SE, REIT, Reg. S 1.375% 04/12/2031	EUR	100,000	80,648	0.08
Veolia Environnement SA, Reg. S 1.59% 10/01/2028	EUR	100,000	96,796	0.10
			1,173,562	1.18
<i>Germany</i>				
Bundesobligation, Reg. S 0% 16/04/2027	EUR	575,000	553,582	0.56
Bundesrepublik Deutschland, Reg. S 0% 15/02/2032	EUR	630,000	539,611	0.54
Bundesrepublik Deutschland, Reg. S 1.7% 15/08/2032	EUR	950,000	948,314	0.96
Bundesrepublik Deutschland, Reg. S 1% 15/05/2038	EUR	300,000	257,039	0.26
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	24,981	14,003	0.01
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	110,000	61,783	0.06
Bundesrepublik Deutschland, Reg. S 0% 15/08/2052	EUR	175,000	93,829	0.10
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	200,000	189,975	0.19
E.ON SE, Reg. S 1.625% 29/03/2031	EUR	240,000	216,475	0.22
Kreditanstalt fuer Wiederaufbau, Reg. S 1.125% 04/07/2025	GBP	30,000	33,613	0.03
Volkswagen Financial Services NV, Reg. S 1.125% 18/09/2023	GBP	200,000	235,929	0.24
Volkswagen International Finance NV, Reg. S, FRN 3.748% Perpetual	EUR	200,000	182,592	0.18
Volkswagen International Finance NV, Reg. S, FRN 4.375% Perpetual	EUR	200,000	175,417	0.18

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Volkswagen Leasing GmbH, Reg. S 0.625% 19/07/2029	EUR	370,000	305,738	0.31
Volkswagen Leasing GmbH, Reg. S 1.125% 04/04/2024	EUR	60,000	62,131	0.06
			<u>3,870,031</u>	<u>3.90</u>
<i>Ghana</i>				
Ghana Government Bond, Reg. S 0% 07/04/2025	USD	425,000	141,631	0.14
			<u>141,631</u>	<u>0.14</u>
<i>Greece</i>				
Greece Government Bond, Reg. S, 144A 1.75% 18/06/2032	EUR	300,000	253,606	0.25
			<u>253,606</u>	<u>0.25</u>
<i>Honduras</i>				
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	315,000	278,717	0.28
			<u>278,717</u>	<u>0.28</u>
<i>Hong Kong</i>				
AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	320,000	266,591	0.27
			<u>266,591</u>	<u>0.27</u>
<i>India</i>				
India Government Bond 5.15% 09/11/2025	INR	6,000,000	68,884	0.07
			<u>68,884</u>	<u>0.07</u>
<i>Indonesia</i>				
Indonesia Government Bond 7% 15/05/2027	IDR	8,632,000,000	569,085	0.57
			<u>569,085</u>	<u>0.57</u>
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 5.75% 16/02/2029	EUR	100,000	109,777	0.11
Ireland Government Bond, Reg. S 0% 18/10/2031	EUR	60,000	49,703	0.05
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 5.125% 23/11/2052	GBP	100,000	109,953	0.11
			<u>269,433</u>	<u>0.27</u>
<i>Israel</i>				
Israel Government Bond, Reg. S 1.5% 18/01/2027	EUR	315,000	313,512	0.32
			<u>313,512</u>	<u>0.32</u>
<i>Italy</i>				
Italy Buoni Poliennali Del Tesoro, Reg. S 0.85% 15/01/2027	EUR	110,000	105,417	0.11
Italy Buoni Poliennali Del Tesoro, Reg. S 0.25% 15/03/2028	EUR	460,000	407,068	0.41
Stellantis NV, Reg. S 0.625% 30/03/2027	EUR	100,000	92,555	0.09
Stellantis NV, Reg. S 2.75% 01/04/2032	EUR	100,000	91,018	0.09
Stellantis NV, Reg. S 1.25% 20/06/2033	EUR	250,000	188,560	0.19
			<u>884,618</u>	<u>0.89</u>
<i>Japan</i>				
Japan Government Thirty Year Bond 1% 20/03/2052	JPY	40,000,000	264,168	0.27
Japan Government Thirty Year Bond 1.4% 20/09/2052	JPY	112,000,000	816,712	0.82
Takeda Pharmaceutical Co. Ltd. 1% 09/07/2029	EUR	100,000	90,111	0.09
Toyota Motor Credit Corp. 3.375% 01/04/2030	USD	30,000	27,278	0.03
			<u>1,198,269</u>	<u>1.21</u>
<i>Malaysia</i>				
Misc Capital Two Labuan Ltd., 144A 3.75% 06/04/2027	USD	200,000	181,492	0.19

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Misc Capital Two Labuan Ltd., Reg. S 3.75% 06/04/2027	USD	200,000	181,492	0.18
			<u>362,984</u>	<u>0.37</u>
<i>Mexico</i>				
Corp. Inmobiliaria Vesta SAB de CV, Reg. S 3.625% 13/05/2031	USD	425,000	341,806	0.34
Mexican Bonos 8% 07/11/2047	MXN	1,180,000	54,048	0.06
Mexican Bonos 8% 31/07/2053	MXN	20,020,000	916,257	0.92
Mexican Bonos 5.75% 05/03/2026	MXN	9,020,000	419,273	0.42
Mexican Bonos 7.5% 03/06/2027	MXN	1,000,000	48,420	0.05
Mexican Bonos 7.75% 29/05/2031	MXN	21,000,000	998,072	1.01
Mexican Udibonos Inflation Linked Bond, FRN 4.5% 04/12/2025	MXN	465,400	181,812	0.18
Mexico City Airport Trust, Reg. S 4.25% 31/10/2026	USD	200,000	191,094	0.19
Petroleos Mexicanos 6.5% 13/03/2027	USD	236,000	215,778	0.22
Petroleos Mexicanos 6.75% 21/09/2047	USD	68,000	43,539	0.04
			<u>3,410,099</u>	<u>3.43</u>
<i>Mongolia</i>				
Development Bank of Mongolia LLC, Reg. S 7.25% 23/10/2023	USD	400,000	359,080	0.36
			<u>359,080</u>	<u>0.36</u>
<i>Netherlands</i>				
Daimler Truck International Finance BV, Reg. S 1.625% 06/04/2027	EUR	200,000	194,207	0.20
Enel Finance International NV, Reg. S 1% 16/09/2024	EUR	210,000	216,634	0.22
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	100,000	93,464	0.09
VZ Secured Financing BV, 144A 5% 15/01/2032	USD	200,000	162,886	0.16
			<u>667,191</u>	<u>0.67</u>
<i>Norway</i>				
DNB Bank ASA, Reg. S, FRN 4% 17/08/2027	GBP	120,000	137,263	0.14
Norway Government Bond, Reg. S, 144A 2% 24/05/2023	NOK	2,570,000	261,245	0.26
			<u>398,508</u>	<u>0.40</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA, Reg. S, FRN 1.875% 02/08/2081	EUR	100,000	92,059	0.09
			<u>92,059</u>	<u>0.09</u>
<i>Qatar</i>				
QatarEnergy Trading LLC, Reg. S 3.125% 12/07/2041	USD	425,000	328,162	0.33
			<u>328,162</u>	<u>0.33</u>
<i>Romania</i>				
Romania Government Bond, Reg. S 1.75% 13/07/2030	EUR	430,000	321,305	0.32
Romania Government Bond, Reg. S 2% 28/01/2032	EUR	135,000	96,946	0.10
Romania Government Bond, Reg. S 2% 14/04/2033	EUR	80,000	55,102	0.06
			<u>473,353</u>	<u>0.48</u>
<i>Russian Federation</i>				
Russian Federation Bond - Eurobond, Reg. S 4.375% 21/03/2029	USD	200,000	82,000	0.08
Russian Federation Bond - OFZ 7.65% 10/04/2030	RUB	17,780,000	77,147	0.08
Russian Federation Bond - OFZ 5.9% 12/03/2031	RUB	3,540,000	15,360	0.01



Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Russian Federation Bond - OFZ 6.9% 23/07/2031	RUB	15,380,000	66,733	0.07
			241,240	0.24
<i>Serbia</i>				
Serbia Government Bond, Reg. S 2.05% 23/09/2036	EUR	210,000	127,327	0.13
			127,327	0.13
<i>Singapore</i>				
Singapore Airlines Ltd., Reg. S 3.375% 19/01/2029	USD	200,000	180,764	0.18
			180,764	0.18
<i>South Africa</i>				
South Africa Government Bond 8.25% 31/03/2032	ZAR	1,740,000	87,347	0.09
South Africa Government Bond 8.5% 31/01/2037	ZAR	6,200,000	289,652	0.29
South Africa Government Bond 8% 31/01/2030	ZAR	1,000,000	52,483	0.05
			429,482	0.43
<i>Spain</i>				
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	400,000	402,871	0.41
Banco de Sabadell SA, Reg. S, FRN 5.125% 10/11/2028	EUR	100,000	107,438	0.11
Banco Santander SA 5.147% 18/08/2025	USD	200,000	197,986	0.20
Spain Bonos y Obligaciones del Estado 0% 31/01/2027	EUR	150,000	141,823	0.14
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.5% 31/10/2031	EUR	525,000	437,745	0.44
			1,287,863	1.30
<i>Supranational</i>				
Asian Development Bank 1.125% 10/06/2025	GBP	35,000	39,318	0.04
European Investment Bank, Reg. S 0.25% 20/01/2032	EUR	70,000	58,363	0.06
European Stability Mechanism, Reg. S 0% 15/12/2026	EUR	20,000	19,075	0.02
European Union, Reg. S 0.25% 22/10/2026	EUR	20,000	19,366	0.02
European Union, Reg. S 0% 02/06/2028	EUR	150,000	136,803	0.13
			272,925	0.27
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	130,000	138,648	0.14
UBS Group AG, Reg. S, FRN 4.49% 05/08/2025	USD	200,000	196,689	0.20
			335,337	0.34
<i>Tunisia</i>				
Tunisia Government Bond, Reg. S 6.75% 31/10/2023	EUR	915,000	825,936	0.83
Tunisia Government Bond, Reg. S 6.375% 15/07/2026	EUR	210,000	142,522	0.15
			968,458	0.98
<i>Ukraine</i>				
Ukraine Government Bond, Reg. S 7.75% 01/09/2024	USD	320,000	79,583	0.08
Ukraine Government Bond, Reg. S 6.75% 20/06/2028	EUR	100,000	19,849	0.02
Ukraine Government Bond, Reg. S 7.75% 01/09/2029	USD	170,000	36,763	0.04

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ukraine Government Bond, Reg. S 6.876% 21/05/2031	USD	1,295,000	249,331	0.25
Ukraine Government Bond, Reg. S 4.375% 27/01/2032	EUR	100,000	17,611	0.02
			403,137	0.41
<i>United Kingdom</i>				
Barclays plc, FRN 5.304% 09/08/2026	USD	200,000	198,703	0.20
Barclays plc, FRN 5.501% 09/08/2028	USD	200,000	194,030	0.20
BAT Capital Corp. 3.557% 15/08/2027	USD	80,000	73,212	0.07
BAT Capital Corp. 3.462% 06/09/2029	USD	70,000	60,313	0.06
Hiscox Ltd., Reg. S 6% 22/09/2027	GBP	310,000	373,865	0.38
NatWest Group plc, Reg. S, FRN 7.416% 06/06/2033	GBP	100,000	121,990	0.12
UK Treasury, Reg. S 0.625% 07/06/2025	GBP	5,000	5,644	0.01
UK Treasury, Reg. S 0.25% 31/07/2031	GBP	290,000	262,790	0.27
UK Treasury, Reg. S 1% 31/01/2032	GBP	365,000	349,480	0.35
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	350,000	442,903	0.45
UK Treasury, Reg. S 1.75% 07/09/2037	GBP	100,000	91,001	0.09
UK Treasury, Reg. S 0.625% 22/10/2050	GBP	25,000	13,482	0.01
UK Treasury, Reg. S 1.25% 31/07/2051	GBP	140,000	91,532	0.09
UK Treasury, Reg. S 1.125% 22/10/2073	GBP	60,000	31,757	0.03
UK Treasury, Reg. S 3.5% 22/01/2045	GBP	35,000	38,956	0.04
			2,349,658	2.37
<i>United States of America</i>				
American Tower Corp., REIT 0.875% 21/05/2029	EUR	100,000	85,521	0.09
Anheuser-Busch InBev Worldwide, Inc. 3.5% 01/06/2030	USD	100,000	91,276	0.09
AT&T, Inc. 1.8% 05/09/2026	EUR	100,000	99,766	0.10
AT&T, Inc. 2.75% 01/06/2031	USD	50,000	41,562	0.04
ATI, Inc. 4.875% 01/10/2029	USD	28,000	24,780	0.03
ATI, Inc. 5.125% 01/10/2031	USD	37,000	32,762	0.03
B&G Foods, Inc. 5.25% 01/04/2025	USD	10,000	8,784	0.01
B&G Foods, Inc. 5.25% 15/09/2027	USD	100,000	76,847	0.08
Bank of America Corp., Reg. S, FRN 1.776% 04/05/2027	EUR	100,000	98,806	0.10
Bank of America Corp., Reg. S, FRN 1.102% 24/05/2032	EUR	210,000	172,935	0.17
Bath & Body Works, Inc. 6.875% 01/11/2035	USD	62,000	55,223	0.06
Becton Dickinson and Co. 2.823% 20/05/2030	USD	30,000	25,817	0.03
Celanese US Holdings LLC 5.337% 19/01/2029	EUR	200,000	203,270	0.20
Celanese US Holdings LLC 6.379% 15/07/2032	USD	65,000	61,992	0.06
Centene Corp. 2.45% 15/07/2028	USD	10,000	8,460	0.01
Cigna Corp. 4.125% 15/11/2025	USD	60,000	58,687	0.06
Comcast Corp. 0% 14/09/2026	EUR	100,000	93,600	0.09
Dow Chemical Co. (The) 3.6% 15/11/2050	USD	90,000	64,720	0.07
Edison International 4.125% 15/03/2028	USD	30,000	27,885	0.03

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Encompass Health Corp. 4.75% 01/02/2030	USD	80,000	70,380	0.07
Energy Transfer LP 4.2% 15/04/2027	USD	165,000	155,966	0.16
FirstEnergy Corp. 2.65% 01/03/2030	USD	10,000	8,171	0.01
FirstEnergy Corp. 4.4% 15/07/2027	USD	30,000	27,973	0.03
Ford Motor Co. 6.1% 19/08/2032	USD	60,000	55,517	0.06
Ford Motor Credit Co. LLC 4.95% 28/05/2027	USD	200,000	186,954	0.19
General Motors Financial Co., Inc. 2.4% 10/04/2028	USD	425,000	358,173	0.36
Genesis Energy LP 8% 15/01/2027	USD	82,000	77,557	0.08
Goldman Sachs Group, Inc. (The) 3.2% 23/02/2023	USD	30,000	29,926	0.03
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 01/05/2025	EUR	100,000	101,963	0.10
Goldman Sachs Group, Inc. (The), Reg. S 1% 18/03/2033	EUR	190,000	146,871	0.15
HCA, Inc. 5.625% 01/09/2028	USD	90,000	89,669	0.09
Howmet Aerospace, Inc. 6.875% 01/05/2025	USD	2,000	2,056	–
Intercontinental Exchange, Inc. 4% 15/09/2027	USD	400,000	386,858	0.39
Kinder Morgan, Inc. 3.6% 15/02/2051	USD	100,000	69,315	0.07
MGM Resorts International 5.5% 15/04/2027	USD	70,000	65,217	0.07
Morgan Stanley, FRN 2.95% 07/05/2032	EUR	230,000	218,809	0.22
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	200,000	200,673	0.20
NGL Energy Partners LP 7.5% 01/11/2023	USD	50,000	48,765	0.05
NuStar Logistics LP 5.625% 28/04/2027	USD	100,000	93,678	0.09
Occidental Petroleum Corp. 6.625% 01/09/2030	USD	110,000	113,920	0.11
Occidental Petroleum Corp. 6.125% 01/01/2031	USD	25,000	25,278	0.03
ONEOK, Inc. 4.55% 15/07/2028	USD	130,000	122,955	0.12
Pacific Gas and Electric Co. 3.25% 01/06/2031	USD	25,000	20,381	0.02
PG&E Corp. 5.25% 01/07/2030	USD	160,000	145,846	0.15
Philip Morris International, Inc. 0.8% 01/08/2031	EUR	100,000	77,259	0.08
SM Energy Co. 6.5% 15/07/2028	USD	10,000	9,600	0.01
Southwestern Energy Co. 5.375% 15/03/2030	USD	85,000	77,685	0.08
Southwestern Energy Co. 4.75% 01/02/2032	USD	10,000	8,565	0.01
T-Mobile USA, Inc. 2.55% 15/02/2031	USD	270,000	221,223	0.22
TransDigm, Inc. 5.5% 15/11/2027	USD	30,000	28,232	0.03
US Treasury 0.125% 30/06/2023	USD	2,070,000	2,024,719	2.04
US Treasury 1.75% 15/03/2025	USD	1,042,200	985,084	0.99
US Treasury 0.25% 31/10/2025	USD	40,000	35,787	0.04
US Treasury 0.75% 31/03/2026	USD	625,000	560,450	0.56
US Treasury 0.875% 30/06/2026	USD	143,500	128,326	0.13
US Treasury 0.625% 31/07/2026	USD	900,000	795,233	0.80
US Treasury 1.125% 31/10/2026	USD	465,000	415,903	0.42
US Treasury 1.25% 31/12/2026	USD	490,000	438,855	0.44
US Treasury 1.875% 28/02/2027	USD	1,100,000	1,007,547	1.01
US Treasury 2.5% 31/03/2027	USD	380,000	356,761	0.36
US Treasury 2.625% 31/05/2027	USD	610,000	575,070	0.58
US Treasury 3.125% 31/08/2027	USD	4,870,000	4,685,677	4.72
US Treasury 0.375% 30/09/2027	USD	1,415,000	1,193,459	1.20

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
US Treasury 4.125% 30/09/2027	USD	600,000	602,303	0.61
US Treasury 4.125% 31/10/2027	USD	4,840,000	4,858,482	4.89
US Treasury 1.875% 15/02/2032	USD	3,720,400	3,155,395	3.18
US Treasury 2.875% 15/05/2032	USD	1,530,000	1,410,718	1.42
US Treasury 1.875% 15/02/2041	USD	490,000	347,087	0.35
US Treasury 2.25% 15/05/2041	USD	150,000	112,912	0.11
US Treasury 2.375% 15/05/2051	USD	1,035,000	746,155	0.75
US Treasury 2% 15/08/2051	USD	2,900,800	1,909,402	1.92
US Treasury 2.25% 15/02/2052	USD	995,000	695,583	0.70
US Treasury 3% 15/08/2052	USD	100,000	82,916	0.08
Western Midstream Operating LP 3.35% 01/02/2025	USD	28,000	26,540	0.03
Western Midstream Operating LP 4.75% 15/08/2028	USD	10,000	9,151	0.01
Western Midstream Operating LP 5.45% 01/04/2044	USD	5,000	4,162	–
Williams Cos., Inc. (The) 3.5% 15/11/2030	USD	75,000	65,754	0.07
Williams Cos., Inc. (The) 2.6% 15/03/2031	USD	15,000	12,175	0.01
			31,819,734	32.05
<b>Total Bonds</b>			<b>64,128,721</b>	<b>64.59</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>64,128,721</b>	<b>64.59</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Australia</i>				
Australia Government Bond 3.75% 21/05/2034	AUD	200,000	131,865	0.13
Commonwealth Bank of Australia, 144A 2.688% 11/03/2031	USD	425,000	328,419	0.33
National Australia Bank Ltd., FRN 3.515% 12/06/2030	CAD	570,000	390,854	0.39
Westpac Banking Corp., FRN 2.894% 04/02/2030	USD	30,000	27,526	0.03
			878,664	0.88
<i>Canada</i>				
Bank of Nova Scotia (The) 3.45% 11/04/2025	USD	420,000	404,544	0.41
Bausch Health Americas, Inc., 144A 9.25% 01/04/2026	USD	50,000	35,079	0.04
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	55,000	28,860	0.03
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	110,000	93,673	0.09
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	20,000	9,631	0.01
Bausch Health Cos., Inc., 144A 5.25% 15/02/2031	USD	10,000	4,859	0.01
Bombardier, Inc., 144A 7.125% 15/06/2026	USD	105,000	102,064	0.10
Bombardier, Inc., 144A 7.875% 15/04/2027	USD	50,000	48,602	0.05
Bombardier, Inc., 144A 6% 15/02/2028	USD	20,000	18,519	0.02
First Quantum Minerals Ltd., 144A 6.875% 15/10/2027	USD	200,000	188,057	0.19
Methanex Corp. 5.125% 15/10/2027	USD	80,000	74,338	0.07
NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	25,000	20,474	0.02
Royal Bank of Canada 1.2% 27/04/2026	USD	50,000	44,516	0.04
			1,073,216	1.08

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>China</i>				
Tencent Holdings Ltd., Reg. S 3.84% 22/04/2051	USD	216,000	153,442	0.15
			153,442	0.15
<i>Germany</i>				
Deutsche Bank AG, FRN 2.311% 16/11/2027	USD	210,000	178,322	0.18
			178,322	0.18
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 7.583% 14/10/2026	USD	200,000	203,851	0.20
			203,851	0.20
<i>Korea, Republic of</i>				
Hyundai Capital America, 144A 1.5% 15/06/2026	USD	75,000	65,068	0.07
			65,068	0.07
<i>Luxembourg</i>				
Venator Finance SARL, 144A 9.5% 01/07/2025	USD	50,000	36,250	0.04
Venator Finance SARL, 144A 5.75% 15/07/2025	USD	60,000	20,585	0.02
			56,835	0.06
<i>Mexico</i>				
Cibanco SA, REIT, Reg. S 4.375% 22/07/2031	USD	200,000	149,832	0.15
Petroleos Mexicanos 6.7% 16/02/2032	USD	46,000	36,211	0.04
			186,043	0.19
<i>Netherlands</i>				
Teva Pharmaceutical Finance Netherlands III BV 6.75% 01/03/2028	USD	400,000	390,918	0.39
			390,918	0.39
<i>Poland</i>				
Canpack SA, 144A 3.875% 15/11/2029	USD	20,000	15,787	0.02
			15,787	0.02
<i>Switzerland</i>				
Transocean Guardian Ltd., 144A 5.875% 15/01/2024	USD	3,800	3,716	0.01
Transocean Poseidon Ltd., 144A 6.875% 01/02/2027	USD	23,625	23,028	0.02
			26,744	0.03
<i>United States of America</i>				
Advisor Group Holdings, Inc., 144A 10.75% 01/08/2027	USD	200,000	202,755	0.20
AG TTMT Escrow Issuer LLC, 144A 8.625% 30/09/2027	USD	10,000	10,100	0.01
Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	135,000	121,636	0.12
Alliant Holdings Intermediate LLC, 144A 5.875% 01/11/2029	USD	45,000	37,066	0.04
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	100,000	87,215	0.09
Amgen, Inc. 2.2% 21/02/2027	USD	30,000	26,958	0.03
AmWINS Group, Inc., 144A 4.875% 30/06/2029	USD	95,000	80,697	0.08
Apache Corp. 4.75% 15/04/2043	USD	10,000	7,563	0.01
Aretex Escrow Issuer, Inc., 144A 7.5% 01/04/2029	USD	120,000	99,295	0.10
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	90,000	75,944	0.08

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Asbury Automotive Group, Inc., 144A 5% 15/02/2032	USD	10,000	8,240	0.01
Ascent Resources Utica Holdings LLC, 144A 8.25% 31/12/2028	USD	65,000	63,798	0.06
AssuredPartners, Inc., 144A 5.625% 15/01/2029	USD	83,000	68,420	0.07
Astrazeneca Finance LLC 2.25% 28/05/2031	USD	31,000	25,866	0.03
Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	160,000	145,715	0.15
Avantor Funding, Inc., 144A 3.875% 01/11/2029	USD	60,000	50,461	0.05
Ball Corp. 6.875% 15/03/2028	USD	90,000	92,562	0.09
Bank of America Corp., FRN 0.976% 22/04/2025	USD	60,000	56,283	0.06
Bank of America Corp., FRN 1.734% 22/07/2027	USD	48,000	42,113	0.04
Bank of America Corp., FRN 1.898% 23/07/2031	USD	280,000	215,512	0.22
Bath & Body Works, Inc., 144A 6.625% 01/10/2030	USD	80,000	75,209	0.08
Blue Racer Midstream LLC, 144A 7.625% 15/12/2025	USD	62,000	61,616	0.06
BMW US Capital LLC, 144A 3.9% 09/04/2025	USD	40,000	39,170	0.04
BMW US Capital LLC, 144A 4.15% 09/04/2030	USD	40,000	38,072	0.04
Booz Allen Hamilton, Inc., 144A 4% 01/07/2029	USD	90,000	79,343	0.08
Boyd Gaming Corp., 144A 4.75% 15/06/2031	USD	80,000	69,694	0.07
Boyd Gaming Corp. 4.75% 01/12/2027	USD	60,000	55,970	0.06
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	135,000	119,653	0.12
Broadcom, Inc., 144A 4% 15/04/2029	USD	85,000	77,393	0.08
Broadcom, Inc. 4.15% 15/11/2030	USD	40,000	35,944	0.04
Brookfield Property REIT, Inc., REIT, 144A 5.75% 15/05/2026	USD	60,000	54,913	0.06
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	15,000	12,187	0.01
BWX Technologies, Inc., 144A 4.125% 15/04/2029	USD	85,000	74,515	0.08
Caesars Entertainment, Inc., 144A 6.25% 01/07/2025	USD	70,000	68,159	0.07
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	95,000	77,482	0.08
Caesars Resort Collection LLC, 144A 5.75% 01/07/2025	USD	100,000	98,037	0.10
California Resources Corp., 144A 7.125% 01/02/2026	USD	105,000	101,033	0.10
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	40,000	37,283	0.04
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	100,000	79,750	0.08
Catalent Pharma Solutions, Inc., 144A 3.5% 01/04/2030	USD	15,000	11,863	0.01
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	190,000	152,836	0.15
CCO Holdings LLC 4.5% 01/05/2032	USD	25,000	19,948	0.02
CCO Holdings LLC, 144A 5% 01/02/2028	USD	150,000	136,529	0.14
CDI Escrow Issuer, Inc., 144A 5.75% 01/04/2030	USD	120,000	107,782	0.11
Cedar Fair LP, 144A 5.5% 01/05/2025	USD	100,000	99,084	0.10
Centene Corp. 3.375% 15/02/2030	USD	200,000	169,525	0.17
Central Garden & Pet Co., 144A 4.125% 30/04/2031	USD	10,000	8,291	0.01

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Central Garden & Pet Co. 4.125% 15/10/2030	USD	130,000	106,991	0.11
Central Parent, Inc., 144A 7.25% 15/06/2029	USD	50,000	48,970	0.05
Charles River Laboratories International, Inc., 144A 4.25% 01/05/2028	USD	100,000	92,274	0.09
Charles River Laboratories International, Inc., 144A 3.75% 15/03/2029	USD	10,000	8,858	0.01
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	55,000	49,581	0.05
Cheniere Energy Partners LP 4% 01/03/2031	USD	55,000	46,899	0.05
Cheniere Energy Partners LP 3.25% 31/01/2032	USD	30,000	23,882	0.02
Cheniere Energy, Inc. 4.625% 15/10/2028	USD	60,000	54,348	0.05
Chesapeake Energy Corp., 144A 5.5% 01/02/2026	USD	10,000	9,663	0.01
Chesapeake Energy Corp., 144A 5.875% 01/02/2029	USD	80,000	75,914	0.08
Citigroup, Inc., FRN 0.981% 01/05/2025	USD	31,000	29,045	0.03
Citigroup, Inc., FRN 3.106% 08/04/2026	USD	43,000	40,739	0.04
Citigroup, Inc., FRN 1.462% 09/06/2027	USD	160,000	138,974	0.14
Citigroup, Inc., FRN 3.07% 24/02/2028	USD	430,000	388,273	0.39
Civitas Resources, Inc., 144A 5% 15/10/2026	USD	25,000	22,888	0.02
Clarios Global LP, 144A 6.25% 15/05/2026	USD	46,000	45,032	0.05
Clarios Global LP, 144A 8.5% 15/05/2027	USD	70,000	68,499	0.07
Clarivate Science Holdings Corp., Reg. S 3.875% 01/07/2028	USD	10,000	8,676	0.01
Clarivate Science Holdings Corp., Reg. S 4.875% 01/07/2029	USD	15,000	12,775	0.01
CNX Resources Corp., 144A 7.25% 14/03/2027	USD	50,000	49,711	0.05
CNX Resources Corp., 144A 6% 15/01/2029	USD	19,000	17,511	0.02
CNX Resources Corp., 144A 7.375% 15/01/2031	USD	41,000	39,355	0.04
COMM Mortgage Trust, Series 2013-CR7 'AM', 144A 3.314% 10/03/2046	USD	100,000	99,152	0.10
COMM Mortgage Trust, Series 2014-CR16 'AM' 4.278% 10/04/2047	USD	230,000	221,981	0.22
CommScope, Inc., 144A 8.25% 01/03/2027	USD	19,000	14,755	0.01
Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	70,000	60,150	0.06
Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	200,000	171,418	0.17
Compass Group Diversified Holdings LLC, 144A 5% 15/01/2032	USD	55,000	43,761	0.04
Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	15,000	13,565	0.01
Comstock Resources, Inc., 144A 5.875% 15/01/2030	USD	80,000	68,880	0.07
Continental Resources, Inc., 144A 5.75% 15/01/2031	USD	20,000	18,657	0.02
CoreLogic, Inc., 144A 4.5% 01/05/2028	USD	54,000	41,499	0.04
Covanta Holding Corp., 144A 4.875% 01/12/2029	USD	25,000	20,514	0.02
CQP Holdco LP, 144A 5.5% 15/06/2031	USD	250,000	218,845	0.22
Crestwood Midstream Partners LP, 144A 8% 01/04/2029	USD	25,000	24,914	0.03
CVR Partners LP, 144A 6.125% 15/06/2028	USD	20,000	17,968	0.02
Darling Ingredients, Inc., 144A 5.25% 15/04/2027	USD	42,000	40,491	0.04

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
DaVita, Inc., 144A 4.625% 01/06/2030	USD	80,000	64,523	0.07
Diamond Sports Group LLC, 144A 6.625% 15/08/2027	USD	75,000	844	–
Directv Financing LLC, 144A 5.875% 15/08/2027	USD	120,000	107,587	0.11
DISH Network Corp., 144A 11.75% 15/11/2027	USD	50,000	51,557	0.05
DT Midstream, Inc., 144A 4.125% 15/06/2029	USD	25,000	21,526	0.02
Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029	USD	60,000	51,424	0.05
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	60,000	56,220	0.06
Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	60,000	51,096	0.05
Entegris Escrow Corp., 144A 4.75% 15/04/2029	USD	30,000	27,419	0.03
EQM Midstream Partners LP, 144A 6.5% 01/07/2027	USD	170,000	162,775	0.16
EQM Midstream Partners LP, 144A 4.5% 15/01/2029	USD	100,000	84,140	0.08
EQM Midstream Partners LP, 144A 4.75% 15/01/2031	USD	40,000	32,778	0.03
Equinix, Inc., REIT 1.8% 15/07/2027	USD	80,000	68,597	0.07
Equinix, Inc., REIT 2.15% 15/07/2030	USD	30,000	23,933	0.02
Fair Isaac Corp., 144A 4% 15/06/2028	USD	50,000	45,464	0.05
First Student Bidco, Inc., 144A 4% 31/07/2029	USD	85,000	70,429	0.07
Fiserv, Inc. 3.5% 01/07/2029	USD	80,000	72,244	0.07
Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	100,000	93,077	0.09
Frontier Communications Holdings LLC, 144A 5% 01/05/2028	USD	25,000	21,850	0.02
Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029	USD	22,000	18,230	0.02
FS Energy and Power Fund, 144A 7.5% 15/08/2023	USD	140,000	140,453	0.14
FXI Holdings, Inc., 144A 12.25% 15/11/2026	USD	51,000	42,303	0.04
Gartner, Inc., 144A 4.5% 01/07/2028	USD	40,000	37,364	0.04
Gartner, Inc., 144A 3.625% 15/06/2029	USD	20,000	17,598	0.02
Gartner, Inc., 144A 3.75% 01/10/2030	USD	50,000	43,175	0.04
Goldman Sachs Group, Inc. (The), FRN 2.615% 22/04/2032	USD	39,000	31,196	0.03
Gray Television, Inc., 144A 7% 15/05/2027	USD	80,000	71,072	0.07
GTCR AP Finance, Inc., 144A 8% 15/05/2027	USD	105,000	100,743	0.10
Hanesbrands, Inc., 144A 4.625% 15/05/2024	USD	140,000	135,822	0.14
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	80,000	71,626	0.07
Harsco Corp., 144A 5.75% 31/07/2027	USD	80,000	63,292	0.06
Harvest Midstream I LP, 144A 7.5% 01/09/2028	USD	40,000	38,275	0.04
HealthEquity, Inc., 144A 4.5% 01/10/2029	USD	80,000	70,012	0.07
Hightower Holding LLC, 144A 6.75% 15/04/2029	USD	50,000	42,028	0.04
Hilcorp Energy I LP, 144A 5.75% 01/02/2029	USD	45,000	40,118	0.04
Hilcorp Energy I LP, 144A 6% 01/02/2031	USD	35,000	30,321	0.03
Hilton Domestic Operating Co., Inc., 144A 5.75% 01/05/2028	USD	50,000	48,588	0.05
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	55,000	46,128	0.05
Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	50,000	45,394	0.05



Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Howard Hughes Corp. (The), 144A 5.375% 01/08/2028	USD	100,000	90,250	0.09
Howard Hughes Corp. (The), 144A 4.125% 01/02/2029	USD	25,000	20,974	0.02
Howard Hughes Corp. (The), 144A 4.375% 01/02/2031	USD	25,000	20,263	0.02
HUB International Ltd., 144A 7% 01/05/2026	USD	250,000	245,255	0.25
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	75,000	63,174	0.06
IQVIA, Inc., 144A 5% 15/05/2027	USD	200,000	191,100	0.19
Iron Mountain Information Management Services, Inc., REIT, 144A 5% 15/07/2032	USD	30,000	24,964	0.03
Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030	USD	30,000	26,138	0.03
Iron Mountain, Inc., REIT, 144A 4.5% 15/02/2031	USD	130,000	107,145	0.11
JPMorgan Chase & Co., FRN 1.578% 22/04/2027	USD	59,000	51,909	0.05
JPMorgan Chase & Co., FRN 2.522% 22/04/2031	USD	350,000	287,173	0.29
Kennedy-Wilson, Inc. 4.75% 01/03/2029	USD	255,000	202,431	0.20
Kennedy-Wilson, Inc. 4.75% 01/02/2030	USD	45,000	34,371	0.03
Kennedy-Wilson, Inc. 5% 01/03/2031	USD	40,000	30,163	0.03
Keurig Dr Pepper, Inc. 3.2% 01/05/2030	USD	80,000	69,901	0.07
Kronos Acquisition Holdings, Inc., 144A 5% 31/12/2026	USD	35,000	30,319	0.03
Kronos Acquisition Holdings, Inc., 144A 7% 31/12/2027	USD	30,000	24,712	0.02
LABL, Inc., 144A 10.5% 15/07/2027	USD	20,000	18,642	0.02
Lamar Media Corp. 4% 15/02/2030	USD	150,000	131,366	0.13
Lamb Weston Holdings, Inc., 144A 4.125% 31/01/2030	USD	65,000	57,496	0.06
LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029	USD	75,000	60,157	0.06
Levi Strauss & Co., 144A 3.5% 01/03/2031	USD	110,000	87,449	0.09
Ligado Networks LLC, FRN, 144A 15.5% 01/11/2023	USD	27,218	8,876	0.01
Lithia Motors, Inc., 144A 3.875% 01/06/2029	USD	10,000	8,236	0.01
Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	110,000	98,106	0.10
LPL Holdings, Inc., 144A 4.625% 15/11/2027	USD	170,000	159,086	0.16
LPL Holdings, Inc., 144A 4.375% 15/05/2031	USD	40,000	34,064	0.03
LSB Industries, Inc., 144A 6.25% 15/10/2028	USD	40,000	36,649	0.04
Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029	USD	5,000	4,155	–
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	100,000	79,605	0.08
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	135,009	134,523	0.14
Millennium Escrow Corp., 144A 6.625% 01/08/2026	USD	36,000	23,087	0.02
Mohegan Tribal Gaming Authority, 144A 8% 01/02/2026	USD	37,000	34,670	0.03
Molina Healthcare, Inc., 144A 3.875% 15/05/2032	USD	102,000	84,852	0.09
MoneyGram International, Inc., 144A 5.375% 01/08/2026	USD	25,000	25,370	0.03
Morgan Stanley, FRN 1.593% 04/05/2027	USD	39,000	34,257	0.03

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
MSCI, Inc., 144A 3.625% 01/09/2030	USD	130,000	108,293	0.11
MSCI, Inc., 144A 3.875% 15/02/2031	USD	25,000	20,830	0.02
MSCI, Inc., 144A 3.625% 01/11/2031	USD	30,000	24,853	0.03
Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	15,000	13,200	0.01
Nabors Industries, Inc., 144A 7.375% 15/05/2027	USD	40,000	38,794	0.04
Navient Corp. 5.625% 01/08/2033	USD	150,000	107,128	0.11
New Fortress Energy, Inc., 144A 6.75% 15/09/2025	USD	55,000	52,147	0.05
New Fortress Energy, Inc., 144A 6.5% 30/09/2026	USD	75,000	69,795	0.07
Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	150,000	129,976	0.13
NextEra Energy Capital Holdings, Inc. 1.9% 15/06/2028	USD	25,000	21,389	0.02
NFP Corp., 144A 6.875% 15/08/2028	USD	120,000	99,177	0.10
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	170,000	151,661	0.15
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	70,000	65,736	0.07
Northern Oil and Gas, Inc., 144A 8.125% 01/03/2028	USD	115,000	110,566	0.11
Novelis Corp., 144A 4.75% 30/01/2030	USD	90,000	79,994	0.08
Novelis Corp., 144A 3.875% 15/08/2031	USD	12,000	9,813	0.01
Occidental Petroleum Corp. 6.45% 15/09/2036	USD	17,000	17,378	0.02
Occidental Petroleum Corp. 6.6% 15/03/2046	USD	10,000	10,312	0.01
Option Care Health, Inc., 144A 4.375% 31/10/2029	USD	75,000	65,699	0.07
Pacific Gas and Electric Co. 2.1% 01/08/2027	USD	50,000	42,777	0.04
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	60,000	46,690	0.05
Park Intermediate Holdings LLC, REIT, 144A 4.875% 15/05/2029	USD	20,000	16,956	0.02
Party City Holdings, Inc., 144A 8.75% 15/02/2026	USD	103,000	29,870	0.03
Performance Food Group, Inc., 144A 5.5% 15/10/2027	USD	64,000	60,499	0.06
Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	21,000	18,224	0.02
PGT Innovations, Inc., 144A 4.375% 01/10/2029	USD	80,000	67,081	0.07
Philip Morris International, Inc. 5.125% 17/11/2027	USD	251,000	253,278	0.26
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	20,000	18,140	0.02
Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	180,000	155,668	0.16
Prestige Brands, Inc., 144A 3.75% 01/04/2031	USD	70,000	57,816	0.06
Radiology Partners, Inc., 144A 9.25% 01/02/2028	USD	100,000	56,293	0.06
Range Resources Corp. 8.25% 15/01/2029	USD	5,000	5,159	0.01
Realty Group LLC, 144A 5.75% 15/01/2029	USD	105,000	79,557	0.08
RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029	USD	70,000	60,471	0.06
RLJ Lodging Trust LP, REIT, 144A 4% 15/09/2029	USD	75,000	60,908	0.06
Roller Bearing Co. of America, Inc., 144A 4.375% 15/10/2029	USD	5,000	4,330	–
RP Escrow Issuer LLC, 144A 5.25% 15/12/2025	USD	70,000	53,543	0.05
Scientific Games Holdings LP, 144A 6.625% 01/03/2030	USD	100,000	84,600	0.09

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Scientific Games International, Inc., 144A 8.625% 01/07/2025	USD	70,000	71,535	0.07
Scientific Games International, Inc., 144A 7% 15/05/2028	USD	70,000	66,899	0.07
SCIH Salt Holdings, Inc., 144A 4.875% 01/05/2028	USD	75,000	64,496	0.07
SCIH Salt Holdings, Inc., 144A 6.625% 01/05/2029	USD	50,000	40,339	0.04
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	100,000	81,180	0.08
Scotts Miracle-Gro Co. (The) 4.375% 01/02/2032	USD	30,000	22,655	0.02
Select Medical Corp., 144A 6.25% 15/08/2026	USD	75,000	71,467	0.07
Sensata Technologies, Inc., 144A 3.75% 15/02/2031	USD	75,000	61,813	0.06
Silgan Holdings, Inc. 4.125% 01/02/2028	USD	110,000	101,957	0.10
Simmons Foods, Inc., 144A 4.625% 01/03/2029	USD	123,000	100,277	0.10
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	125,000	109,027	0.11
Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	50,000	41,373	0.04
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	65,000	50,836	0.05
Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	100,000	100,844	0.10
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	65,000	52,131	0.05
Sonic Automotive, Inc., 144A 4.875% 15/11/2031	USD	10,000	7,875	0.01
Southern California Edison Co. 2.85% 01/08/2029	USD	30,000	26,137	0.03
Spirit AeroSystems, Inc., 144A 9.375% 30/11/2029	USD	80,000	84,316	0.09
Sprint Capital Corp. 6.875% 15/11/2028	USD	90,000	93,618	0.09
Sprint Capital Corp. 8.75% 15/03/2032	USD	80,000	95,388	0.10
Stellantis Finance US, Inc., 144A 1.711% 29/01/2027	USD	425,000	365,260	0.37
Stericycle, Inc., 144A 3.875% 15/01/2029	USD	70,000	61,167	0.06
Suburban Propane Partners LP, 144A 5% 01/06/2031	USD	85,000	72,357	0.07
Summit Materials LLC, 144A 6.5% 15/03/2027	USD	70,000	68,718	0.07
Sunoco LP 6% 15/04/2027	USD	50,000	49,321	0.05
Sunoco LP 4.5% 15/05/2029	USD	105,000	91,995	0.09
Surgery Center Holdings, Inc., 144A 10% 15/04/2027	USD	50,000	50,954	0.05
Syneos Health, Inc., 144A 3.625% 15/01/2029	USD	20,000	15,954	0.02
Talen Energy Supply LLC, 144A 7.25% 15/05/2027 <sup>§</sup>	USD	50,000	51,981	0.05
Tenet Healthcare Corp., 144A 4.875% 01/01/2026	USD	200,000	189,535	0.19
TransDigm, Inc., 144A 6.25% 15/03/2026	USD	100,000	98,839	0.10
Uber Technologies, Inc., 144A 8% 01/11/2026	USD	120,000	120,657	0.12
UMBS 3.5% 01/06/2050	USD	336,828	311,956	0.31
UMBS 2.5% 01/04/2052	USD	1,327,694	1,126,980	1.14
UMBS 5% 01/11/2052	USD	1,080,000	1,066,077	1.07
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	140,000	117,339	0.12
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	25,000	23,923	0.02
US Foods, Inc., 144A 4.625% 01/06/2030	USD	85,000	74,961	0.08
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	100,000	100,172	0.10
Valvoline, Inc., 144A 4.25% 15/02/2030	USD	75,000	72,885	0.07

<sup>§</sup> Security is currently in default.

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Valvoline, Inc., 144A 3.625% 15/06/2031	USD	25,000	20,546	0.02
Venture Global Calcasieu Pass LLC, 144A 3.875% 15/08/2029	USD	20,000	17,535	0.02
Venture Global Calcasieu Pass LLC, 144A 4.125% 15/08/2031	USD	120,000	102,450	0.10
Verizon Communications, Inc. 2.355% 15/03/2032	USD	266,000	211,562	0.21
Viatis, Inc. 2.3% 22/06/2027	USD	110,000	94,152	0.09
VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	110,000	96,453	0.10
Warnermedia Holdings, Inc., 144A 3.755% 15/03/2027	USD	565,000	509,603	0.51
Warrior Met Coal, Inc., 144A 7.875% 01/12/2028	USD	50,000	49,355	0.05
WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	205,000	193,449	0.19
Wells Fargo & Co., FRN 3.526% 24/03/2028	USD	429,000	398,029	0.40
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	50,000	50,761	0.05
Westlake Automobile Receivables Trust, Series 2020- 2A 'C', 144A 2.01% 15/07/2025	USD	76,942	76,191	0.08
Westlake Automobile Receivables Trust, Series 2020- 2A 'D', 144A 2.76% 15/01/2026	USD	100,000	97,359	0.10
WMG Acquisition Corp., 144A 3.75% 01/12/2029	USD	20,000	17,226	0.02
WMG Acquisition Corp., 144A 3.875% 15/07/2030	USD	112,000	96,670	0.10
WMG Acquisition Corp., 144A 3% 15/02/2031	USD	8,000	6,406	0.01
WR Grace Holdings LLC, 144A 5.625% 15/08/2029	USD	25,000	20,244	0.02
Wyndham Hotels & Resorts, Inc., 144A 4.375% 15/08/2028	USD	110,000	98,868	0.10
Wynn Resorts Finance LLC, 144A 7.75% 15/04/2025	USD	150,000	149,405	0.15
			<u>20,967,056</u>	<u>21.12</u>
<b>Total Bonds</b>			<b>24,195,946</b>	<b>24.37</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>24,195,946</b>	<b>24.37</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>Australia</i>				
Mineral Resources Ltd., 144A 8.5% 01/05/2030	USD	65,000	65,975	0.06
			<u>65,975</u>	<u>0.06</u>
<i>United States of America</i>				
Corebridge Financial, Inc., 144A 3.5% 04/04/2025	USD	159,000	152,565	0.15
Corebridge Financial, Inc., 144A 3.9% 05/04/2032	USD	86,000	75,346	0.08
Daimler Trucks Finance North America LLC, 144A 3.65% 07/04/2027	USD	150,000	140,407	0.14
Darling Ingredients, Inc., 144A 6% 15/06/2030	USD	50,000	48,942	0.05
EQM Midstream Partners LP, 144A 7.5% 01/06/2030	USD	27,000	26,052	0.03
Hess Midstream Operations LP, 144A 5.5% 15/10/2030	USD	20,000	18,324	0.02
Hilcorp Energy I LP, 144A 6% 15/04/2030	USD	41,000	36,520	0.04
News Corp., 144A 5.125% 15/02/2032	USD	105,000	95,702	0.10
Oxford Finance LLC, 144A 6.375% 01/02/2027	USD	70,000	65,248	0.06
Range Resources Corp., 144A 4.75% 15/02/2030	USD	35,000	30,889	0.03
Realogy Group LLC, 144A 5.25% 15/04/2030	USD	40,000	29,232	0.03

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets		
Ryan Specialty Group LLC, 144A 4.375% 01/02/2030	USD	85,000	73,707	0.07		
Stellantis Finance US, Inc., 144A 5.625% 12/01/2028	USD	200,000	198,385	0.20		
			991,319	1.00		
<b>Total Bonds</b>			<b>1,057,294</b>	<b>1.06</b>		
<b>Total Recently issued securities</b>			<b>1,057,294</b>	<b>1.06</b>		
<b>Other transferable securities and money market instruments</b>						
<b>Bonds</b>						
<i>Russian Federation</i>						
Russian Federation Bond - OFZ 8.15% 03/02/2027*	RUB	38,720,000	178,506	0.18		
			178,506	0.18		
<b>Total Bonds</b>			<b>178,506</b>	<b>0.18</b>		
<b>Total Other transferable securities and money market instruments</b>			<b>178,506</b>	<b>0.18</b>		
<b>Units of authorised UCITS or other collective investment undertakings</b>						
<b>Collective Investment Schemes - UCITS</b>						
<i>Luxembourg</i>						
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	4,583,910	4,583,910	4.62		
			4,583,910	4.62		
<b>Total Collective Investment Schemes - UCITS</b>			<b>4,583,910</b>	<b>4.62</b>		
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>4,583,910</b>	<b>4.62</b>		
<b>Total Investments</b>			<b>94,144,377</b>	<b>94.82</b>		
<b>Cash</b>			<b>3,953,471</b>	<b>3.98</b>		
<b>Other assets/(liabilities)</b>			<b>1,185,368</b>	<b>1.20</b>		
<b>Total net assets</b>			<b>99,283,216</b>	<b>100.00</b>		
<b>To Be Announced Contracts</b>						
Country	Security Description	Currency	Nominal Value	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
United States of America	GNMA 2, 3.50%, 15/01/2052	USD	620,000	569,735	(5,436)	0.57
United States of America	GNMA 2, 5.00%, 15/01/2052	USD	560,000	554,984	(6,020)	0.56
<b>Total To Be Announced Contracts Long Positions</b>				<b>1,124,719</b>	<b>(11,456)</b>	<b>1.13</b>
<b>Net To Be Announced Contracts</b>				<b>1,124,719</b>	<b>(11,456)</b>	<b>1.13</b>

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Global Total Return Bond Fund (LUX) (continued)  
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**Financial Futures Contracts**

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-BTP, 08/03/2023	(5)	EUR	(582,967)	46,185	0.05
Long Gilt, 29/03/2023	(2)	GBP	(241,548)	15,220	0.01
US 10 Year Note, 22/03/2023	(26)	USD	(2,919,719)	18,002	0.02
US Ultra Bond, 22/03/2023	(10)	USD	(1,343,125)	12,002	0.01
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>91,409</b>	<b>0.09</b>
Euro-Bobl, 08/03/2023	16	EUR	1,982,474	(66,898)	(0.07)
Euro-Bund, 08/03/2023	20	EUR	2,845,898	(183,707)	(0.18)
Euro-Buxl 30 Year Bond, 08/03/2023	5	EUR	723,838	(134,238)	(0.14)
Euro-OAT, 08/03/2023	2	EUR	272,537	(19,998)	(0.02)
Japan 10 Year Bond, 13/03/2023	2	JPY	2,216,702	(8,995)	(0.01)
US 5 Year Note, 31/03/2023	71	USD	7,663,008	(8,082)	(0.01)
US 10 Year Ultra Bond, 22/03/2023	13	USD	1,537,656	(13,196)	(0.01)
US Long Bond, 22/03/2023	4	USD	501,375	(8,808)	(0.01)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(443,922)</b>	<b>(0.45)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(352,513)</b>	<b>(0.36)</b>

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
3,800,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 2.42%	05/05/2024	(99,089)	(99,089)	(0.10)
2,460,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 2.363%	11/05/2024	(65,800)	(65,800)	(0.07)
85,840,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 8.47%	24/03/2027	(62,586)	(62,586)	(0.06)
3,900,000	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.23%	19/08/2023	(62,149)	(62,149)	(0.06)
16,125,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 6.605%	06/07/2026	(59,514)	(59,514)	(0.06)
4,200,000	GBP	Citigroup	Pay fixed 5.633% Receive floating SONIA 1 day	25/09/2024	(47,613)	(47,613)	(0.05)
1,870,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 2.495%	05/05/2024	(47,151)	(47,151)	(0.05)
2,300,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 2.959%	09/06/2024	(45,929)	(45,929)	(0.05)
8,100,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 6.58%	25/06/2026	(30,032)	(30,032)	(0.03)
7,700,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 6.618%	25/06/2026	(28,109)	(28,109)	(0.03)
6,000,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 6.633%	25/06/2026	(21,761)	(21,761)	(0.02)
1,355,151	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.235%	20/08/2023	(21,546)	(21,546)	(0.02)

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
1,248,445	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.264%	27/08/2023	(20,593)	(20,593)	(0.02)
8,074,452	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 7.52%	30/10/2026	(18,910)	(18,910)	(0.02)
6,400,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 7.64%	29/10/2026	(13,717)	(13,717)	(0.01)
6,400,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 7.66%	29/10/2026	(13,506)	(13,506)	(0.01)
2,900,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 6.64%	25/06/2026	(10,487)	(10,487)	(0.01)
617,651	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 2.24%	08/11/2023	(10,215)	(10,215)	(0.01)
617,651	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 2.253%	08/11/2023	(10,174)	(10,174)	(0.01)
2,400,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 6.585%	25/06/2026	(8,880)	(8,880)	(0.01)
478,621	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.62%	19/10/2023	(8,846)	(8,846)	(0.01)
3,915,548	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 7.62%	29/10/2026	(8,522)	(8,522)	(0.01)
499,447	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.238%	26/08/2023	(8,298)	(8,298)	(0.01)
431,010	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.53%	14/10/2023	(8,076)	(8,076)	(0.01)
430,537	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.563%	15/10/2023	(7,984)	(7,984)	(0.01)
430,537	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.59%	18/10/2023	(7,981)	(7,981)	(0.01)
428,057	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.448%	30/09/2023	(7,757)	(7,757)	(0.01)
426,286	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.448%	29/09/2023	(7,739)	(7,739)	(0.01)
418,307	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.445%	28/09/2023	(7,572)	(7,572)	(0.01)
418,773	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.498%	21/09/2023	(7,290)	(7,290)	(0.01)
377,872	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.513%	14/10/2023	(7,112)	(7,112)	(0.01)
1,700,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 6.59%	25/06/2026	(6,277)	(6,277)	(0.01)
2,600,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 7.59%	29/10/2026	(5,787)	(5,787)	(0.01)
226,076	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.3%	03/09/2023	(3,823)	(3,823)	–
1,000,000	MXN	Citigroup	Pay floating TIIE 4 week Receive fixed 6.55%	17/06/2026	(3,746)	(3,746)	–
205,929	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.26%	30/08/2023	(3,431)	(3,431)	–
205,929	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.28%	31/08/2023	(3,429)	(3,429)	–

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
800,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 6.5%	18/06/2026	(3,058)	(3,058)	–
159,023	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 1.248%	20/08/2023	(2,520)	(2,520)	–
400,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 6.47%	17/06/2026	(1,547)	(1,547)	–
400,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 6.5%	17/06/2026	(1,529)	(1,529)	–
400,000	MXN	Citigroup	Pay floating TIE 4 week Receive fixed 6.55%	18/06/2026	(1,499)	(1,499)	–
51,962	NZD	Citigroup	Pay floating BBR 3 month Receive fixed 2.2%	09/11/2023	(874)	(874)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(822,458)</b>	<b>(822,458)</b>	<b>(0.83)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(822,458)</b>	<b>(822,458)</b>	<b>(0.83)</b>

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>CNH Hedged Share Class</b>							
KRW	183,780,000	USD	141,200	09/01/2023	Bank of America	4,148	–
USD	390,467	IDR	6,042,081,000	09/01/2023	Citibank	2,366	–
DKK	1,960,000	USD	277,630	10/01/2023	UBS	4,668	–
EUR	1,750,000	USD	1,843,975	10/01/2023	Morgan Stanley	30,243	0.03
MXN	590,000	USD	29,688	10/01/2023	Goldman Sachs	552	–
USD	882,558	GBP	720,000	10/01/2023	Goldman Sachs	11,953	0.01
EUR	420,000	USD	441,189	11/01/2023	Bank of America	8,657	0.01
USD	1,006,743	GBP	824,000	11/01/2023	HSBC	10,355	0.01
USD	262,098	SEK	2,710,000	11/01/2023	HSBC	2,264	–
CNH	1,040,000	USD	149,813	12/01/2023	Morgan Stanley	580	–
USD	693,995	GBP	569,000	12/01/2023	Goldman Sachs	5,935	0.01
HUF	48,060,000	USD	121,492	13/01/2023	Goldman Sachs	6,928	0.01
JPY	67,248,000	USD	499,163	13/01/2023	Bank of America	13,947	0.01
PLN	660,000	USD	147,625	17/01/2023	BNP Paribas	2,844	–
JPY	235,770,000	USD	1,737,808	19/01/2023	J.P. Morgan	62,657	0.07
JPY	25,917,000	USD	190,711	19/01/2023	Standard Chartered	7,205	0.01
JPY	38,375,988	AUD	420,000	20/01/2023	HSBC	6,933	0.01
USD	139,223	CLP	114,260,000	20/01/2023	Goldman Sachs	4,740	0.01
USD	75,813	HUF	27,160,000	20/01/2023	Bank of America	3,395	–
EUR	370,000	USD	391,988	23/01/2023	Bank of America	4,652	–
USD	98,430	COP	473,430,000	23/01/2023	Morgan Stanley	1,158	–
JPY	55,700,000	USD	386,067	27/01/2023	Standard Chartered	39,765	0.04
JPY	22,500,000	USD	155,456	27/01/2023	UBS	16,559	0.02
PLN	998,000	USD	225,287	02/02/2023	Goldman Sachs	1,891	–
KRW	1,000,000,000	USD	756,544	28/02/2023	Standard Chartered	35,384	0.04



Capital Group Global Total Return Bond Fund (LUX) (continued)

As at 31 December 2022

<b>Forward Currency Exchange Contracts</b>							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
JPY	163,530,000	USD	1,213,759	06/03/2023	BNP Paribas	42,706	0.04
<b>Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>332,485</b>	<b>0.33</b>
<b>EUR Hedged Share Class</b>							
EUR	6,249,773	USD	6,667,387	20/01/2023	J.P. Morgan	30,909	0.04
<b>GBP Hedged Share Class</b>							
USD	3,758	GBP	3,082	20/01/2023	J.P. Morgan	30	–
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>30,939</b>	<b>0.04</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>363,424</b>	<b>0.37</b>
USD	304,944	AUD	460,000	05/01/2023	Citibank	(8,273)	(0.01)
USD	362,294	AUD	538,000	10/01/2023	HSBC	(4,109)	(0.01)
USD	117,276	CAD	160,000	10/01/2023	HSBC	(897)	–
USD	3,072,589	EUR	2,917,230	10/01/2023	Bank of America	(51,712)	(0.05)
USD	115,965	HUF	46,090,000	10/01/2023	UBS	(7,304)	(0.01)
USD	141,339	NOK	1,410,000	10/01/2023	J.P. Morgan	(2,629)	–
USD	126,498	PLN	570,000	10/01/2023	UBS	(3,540)	–
GBP	150,000	USD	183,266	11/01/2023	HSBC	(1,885)	–
USD	776,708	AUD	1,149,000	11/01/2023	BNY Mellon	(5,849)	(0.01)
USD	3,362,162	CNH	23,352,736	12/01/2023	Citibank	(14,845)	(0.02)
EUR	545,974	DKK	4,060,000	13/01/2023	BNP Paribas	(51)	–
USD	2,681,000	CNH	18,610,000	13/01/2023	J.P. Morgan	(10,383)	(0.01)
USD	718,723	EUR	680,000	13/01/2023	BNP Paribas	(9,704)	(0.01)
USD	5,653,175	EUR	5,350,000	13/01/2023	J.P. Morgan	(77,837)	(0.08)
USD	172,575	MXN	3,430,000	13/01/2023	Goldman Sachs	(3,115)	–
USD	130,210	NOK	1,280,000	13/01/2023	UBS	(501)	–
USD	331,673	ZAR	5,825,000	17/01/2023	Morgan Stanley	(10,716)	(0.01)
EUR	185,354	DKK	1,378,469	19/01/2023	Bank of America	(49)	–
USD	1,214,548	CAD	1,653,000	19/01/2023	Bank of America	(6,376)	(0.01)
USD	3,016,399	EUR	2,859,783	19/01/2023	BNP Paribas	(48,396)	(0.05)
USD	3,640,537	EUR	3,456,000	19/01/2023	J.P. Morgan	(63,217)	(0.06)
USD	2,042,870	MXN	40,552,000	19/01/2023	BNP Paribas	(31,654)	(0.03)
CZK	1,750,000	USD	78,630	20/01/2023	Goldman Sachs	(1,277)	–
HUF	25,460,000	USD	77,750	20/01/2023	Bank of America	(9,865)	(0.01)
USD	79,339	CLP	68,370,000	20/01/2023	UBS	(1,132)	–
USD	76,531	CZK	1,820,000	20/01/2023	Morgan Stanley	(3,916)	(0.01)
USD	275,021	DKK	1,940,000	20/01/2023	Bank of America	(4,630)	(0.01)
USD	565,650	JPY	78,200,000	27/01/2023	Goldman Sachs	(32,197)	(0.03)
PLN	900,000	USD	217,019	02/02/2023	BNP Paribas	(12,149)	(0.01)
<b>Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>(428,208)</b>	<b>(0.44)</b>
<b>AUD Hedged Share Class</b>							
AUD	8,641,390	USD	5,954,311	20/01/2023	J.P. Morgan	(66,486)	(0.07)
USD	124,350	AUD	185,104	20/01/2023	J.P. Morgan	(1,770)	–
<b>CHF Hedged Share Class</b>							
CHF	1,186,750	USD	1,286,668	20/01/2023	J.P. Morgan	(692)	–
USD	28,003	CHF	25,929	20/01/2023	J.P. Morgan	(95)	–
<b>EUR Hedged Share Class</b>							
USD	204,904	EUR	192,494	20/01/2023	J.P. Morgan	(1,405)	–

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2022

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>GBP Hedged Share Class</b>							
GBP	246,294	USD	305,704	20/01/2023	J.P. Morgan	(7,804)	–
USD	3,020	GBP	2,509	20/01/2023	J.P. Morgan	(15)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(78,267)</b>	<b>(0.07)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(506,475)</b>	<b>(0.51)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(143,051)</b>	<b>(0.14)</b>

**Credit Default Swap Contracts**

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
2,930,000	USD	Citigroup	CDX.NA.HY.39-V1	Sell	5.00%	20/12/2027	19,053	19,053	0.02
1,782,000	USD	Citigroup	CDX.NA.IG.39-V1	Sell	1.00%	20/12/2027	14,722	14,722	0.02
2,520,000	EUR	Citigroup	ITRAXX.EUROPE.MAIN.38-V1	Sell	1.00%	20/12/2027	11,530	11,530	0.01
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>45,305</b>	<b>45,305</b>	<b>0.05</b>
<b>Net Unrealised Gain on Credit Default Swap Contracts</b>							<b>45,305</b>	<b>45,305</b>	<b>0.05</b>

The accompanying notes form an integral part of these financial statements.

## Capital Group Euro Bond Fund (LUX)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Australia</i>				
ANZ New Zealand Int'l Ltd., Reg. S 0.2% 23/09/2027	EUR	675,000	565,242	0.06
Scentre Group Trust 1, REIT, Reg. S 1.75% 11/04/2028	EUR	500,000	422,961	0.04
Scentre Group Trust 1, REIT, Reg. S 2.25% 16/07/2024	EUR	600,000	583,457	0.06
			1,571,660	0.16
<i>Austria</i>				
Austria Government Bond, Reg. S, 144A 0% 20/02/2031	EUR	14,140,000	11,074,505	1.12
Austria Government Bond, Reg. S, 144A 0.9% 20/02/2032	EUR	16,420,000	13,580,916	1.38
Austria Government Bond, Reg. S, 144A 0.7% 20/04/2071	EUR	1,170,000	523,507	0.05
Austria Government Bond, Reg. S, 144A 0.85% 30/06/2120	EUR	460,000	192,717	0.02
			25,371,645	2.57
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV, Reg. S 1.15% 22/01/2027	EUR	250,000	228,398	0.02
Anheuser-Busch InBev SA/NV, Reg. S 3.7% 02/04/2040	EUR	690,000	638,316	0.07
Belgium Government Bond, Reg. S, 144A 0% 22/10/2027	EUR	7,510,000	6,565,167	0.67
Belgium Government Bond, Reg. S, 144A 0.8% 22/06/2028	EUR	4,040,000	3,646,023	0.37
Belgium Government Bond, Reg. S, 144A 0.1% 22/06/2030	EUR	4,160,000	3,377,878	0.34
Belgium Government Bond, Reg. S, 144A 0% 22/10/2031	EUR	4,510,000	3,458,719	0.35
Belgium Government Bond, Reg. S, 144A 0.35% 22/06/2032	EUR	2,950,000	2,285,741	0.23
Belgium Government Bond, Reg. S, 144A 0.4% 22/06/2040	EUR	2,030,000	1,241,022	0.13
Belgium Government Bond, Reg. S, 144A 1.7% 22/06/2050	EUR	310,000	219,379	0.02
Belgium Government Bond, Reg. S, 144A 1.4% 22/06/2053	EUR	2,430,000	1,544,282	0.16
Belgium Government Bond, Reg. S, 144A 0.65% 22/06/2071	EUR	1,110,000	468,908	0.05
Belgium Government Bond, Reg. S, 144A 0.2% 22/10/2023	EUR	7,230,000	7,096,299	0.72
Euroclear Bank SA, Reg. S 0.125% 07/07/2025	EUR	240,000	221,334	0.02
KBC Group NV, Reg. S 0.75% 24/01/2030	EUR	1,100,000	869,891	0.09
KBC Group NV, Reg. S 3% 25/08/2030	EUR	1,000,000	919,835	0.09
KBC Group NV, Reg. S, FRN 0.125% 14/01/2029	EUR	3,100,000	2,501,347	0.25
KBC Group NV, Reg. S, FRN 0.625% 07/12/2031	EUR	1,900,000	1,574,701	0.16
			36,857,240	3.74

Capital Group Euro Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<i>Canada</i>				
Export Development Canada, Reg. S 0.5% 25/02/2027	EUR	4,285,000	3,862,662	0.39
Province of Quebec Canada, Reg. S 0.25% 05/05/2031	EUR	1,240,000	961,441	0.10
Province of Quebec Canada, Reg. S 0.5% 25/01/2032	EUR	3,730,000	2,888,549	0.29
Toronto-Dominion Bank (The), Reg. S 0.5% 18/01/2027	EUR	740,000	644,624	0.07
			8,357,276	0.85
<i>China</i>				
China Government Bond, Reg. S 0.25% 25/11/2030	EUR	1,320,000	1,059,445	0.11
			1,059,445	0.11
<i>Denmark</i>				
Danske Bank A/S, Reg. S, FRN 1.375% 17/02/2027	EUR	1,655,000	1,507,342	0.15
Jyske Realkredit A/S 0.5% 01/10/2043	DKK	14,689,255	1,500,887	0.15
Nordea Kredit Realkreditaktieselskab, Reg. S, 144A 0.5% 01/10/2040	DKK	81,435,121	8,508,604	0.86
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2040	DKK	63,348,674	6,614,436	0.67
Nykredit Realkredit A/S, Reg. S 0.5% 01/10/2043	DKK	66,399,585	6,761,662	0.69
			24,892,931	2.52
<i>Egypt</i>				
Egypt Government Bond, Reg. S 4.75% 11/04/2025	EUR	740,000	662,562	0.07
			662,562	0.07
<i>Finland</i>				
Finland Government Bond, Reg. S, 144A 0.125% 15/09/2031	EUR	4,370,000	3,424,061	0.35
Finland Government Bond, Reg. S, 144A 1.5% 15/09/2032	EUR	10,410,000	9,075,619	0.92
			12,499,680	1.27
<i>France</i>				
Airbus SE, Reg. S 2% 07/04/2028	EUR	211,000	196,305	0.02
AXA SA, Reg. S 3.75% 12/10/2030	EUR	160,000	161,106	0.02
AXA SA, Reg. S, FRN 1.875% 10/07/2042	EUR	650,000	486,501	0.05
AXA SA, Reg. S, FRN 4.25% 10/03/2043	EUR	1,240,000	1,133,966	0.11
Banque Federative du Credit Mutuel SA, Reg. S 3.75% 01/02/2033	EUR	500,000	478,404	0.05
Banque Federative du Credit Mutuel SA, Reg. S, FRN 3.875% 16/06/2032	EUR	1,700,000	1,600,056	0.16
BNP Paribas SA, Reg. S, FRN 0.5% 15/07/2025	EUR	1,200,000	1,140,077	0.12
BNP Paribas SA, Reg. S, FRN 0.5% 19/02/2028	EUR	1,000,000	851,369	0.09
BNP Paribas SA, Reg. S, FRN 2.5% 31/03/2032	EUR	500,000	443,274	0.04
Bouygues SA, Reg. S 2.25% 29/06/2029	EUR	500,000	451,558	0.05
Bouygues SA, Reg. S 0.5% 11/02/2030	EUR	1,700,000	1,340,821	0.14
BPCE SA, Reg. S 0.875% 31/01/2024	EUR	100,000	97,420	0.01
BPCE SA, Reg. S 1% 01/04/2025	EUR	1,600,000	1,507,763	0.15
BPCE SA, Reg. S, FRN 0.5% 15/09/2027	EUR	3,000,000	2,602,563	0.26
BPCE SA, Reg. S, FRN 1.75% 02/02/2034	EUR	400,000	325,759	0.03
Caisse d'Amortissement de la Dette Sociale, Reg. S 2.875% 25/05/2027	EUR	1,600,000	1,580,686	0.16
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.75% 25/11/2027	EUR	3,700,000	3,452,026	0.35
Caisse d'Amortissement de la Dette Sociale, Reg. S 0.6% 25/11/2029	EUR	1,900,000	1,596,235	0.16

Capital Group Euro Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Caisse d'Amortissement de la Dette Sociale, Reg. S 1.5% 25/05/2032	EUR	1,500,000	1,280,754	0.13
Cie de Saint-Gobain, Reg. S 1.875% 21/09/2028	EUR	200,000	181,405	0.02
Cie de Saint-Gobain, Reg. S 2.625% 10/08/2032	EUR	400,000	352,470	0.04
Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	EUR	500,000	439,041	0.04
Credit Agricole SA, Reg. S, FRN 0.625% 12/01/2028	EUR	1,900,000	1,644,518	0.17
Danone SA, Reg. S 0.52% 09/11/2030	EUR	900,000	721,653	0.07
Electricite de France SA, Reg. S 3.875% 12/01/2027	EUR	300,000	295,641	0.03
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	1,800,000	1,408,649	0.14
Electricite de France SA, Reg. S, FRN 7.5% 31/12/2164	EUR	200,000	199,748	0.02
Engie SA, Reg. S 1.75% 27/03/2028	EUR	1,000,000	906,490	0.09
France Government Bond OAT, Reg. S, 144A 1.25% 25/05/2036	EUR	7,530,000	5,908,527	0.60
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2040	EUR	18,620,305	11,822,106	1.20
France Government Bond OAT, Reg. S, 144A 0.5% 25/06/2044	EUR	2,380,000	1,389,520	0.14
France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2053	EUR	5,000,000	2,616,090	0.26
France Government Bond OAT, Reg. S, 144A 1.75% 25/05/2066	EUR	1,670,000	1,147,863	0.12
France Government Bond OAT, Reg. S 0% 25/02/2024	EUR	1,050,000	1,017,213	0.10
France Government Bond OAT, Reg. S 0.5% 25/05/2025	EUR	14,730,000	13,965,646	1.41
France Government Bond OAT, Reg. S 0% 25/02/2026	EUR	10,970,000	10,068,804	1.02
France Government Bond OAT, Reg. S 1% 25/05/2027	EUR	7,220,000	6,692,146	0.68
France Government Bond OAT, Reg. S 0.75% 25/02/2028	EUR	16,350,000	14,752,981	1.49
France Government Bond OAT, Reg. S 0% 25/11/2030	EUR	6,680,000	5,334,481	0.54
France Government Bond OAT, Reg. S 0% 25/11/2031	EUR	7,250,000	5,602,213	0.57
France Government Bond OAT, Reg. S 0% 25/05/2032	EUR	32,925,000	24,928,999	2.53
France Government Bond OAT, Reg. S 2% 25/11/2032	EUR	11,845,000	10,809,806	1.10
France Government Bond OAT, Reg. S 1.25% 25/05/2034	EUR	1,100,000	900,081	0.09
France Government Bond OAT, Reg. S 0.75% 25/05/2052	EUR	2,340,000	1,259,313	0.13
France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	1,490,000	1,166,689	0.12
France Government Inflation Linked Bond OAT, Reg. S, FRN, 144A 0.1% 01/03/2026	EUR	6,690,000	7,619,725	0.77
France Government Inflation Linked Bond OAT, Reg. S, FRN 0.25% 25/07/2024	EUR	3,000,000	3,704,481	0.37
Holding d'Infrastructures de Transport SASU, Reg. S 1.475% 18/01/2031	EUR	1,200,000	939,023	0.09
Klepierre SA, REIT, Reg. S 2% 12/05/2029	EUR	400,000	335,942	0.03
Orange SA, Reg. S 0% 29/06/2026	EUR	3,900,000	3,464,581	0.35
Orange SA, Reg. S 1.25% 07/07/2027	EUR	300,000	272,039	0.03
Orange SA, Reg. S 2% 15/01/2029	EUR	300,000	275,343	0.03
Orange SA, Reg. S 3.625% 16/11/2031	EUR	700,000	690,158	0.07
Orange SA, Reg. S 0.625% 16/12/2033	EUR	300,000	213,447	0.02
Orange SA, Reg. S 0.75% 29/06/2034	EUR	400,000	283,437	0.03
Pernod Ricard SA, Reg. S 1.125% 07/04/2025	EUR	100,000	95,111	0.01
RTE Réseau de Transport d'Electricite SADIR, Reg. S 2.125% 27/09/2038	EUR	200,000	154,531	0.02

Capital Group Euro Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
RTE Reseau de Transport d'Electricite SADIR, Reg. S 1.125% 09/09/2049	EUR	500,000	268,983	0.03
Safran SA, Reg. S 0.125% 16/03/2026	EUR	300,000	271,944	0.03
SNCF Reseau, Reg. S 1.875% 30/03/2034	EUR	800,000	677,117	0.07
Stellantis NV, Reg. S 2% 23/03/2024	EUR	600,000	589,906	0.06
Stellantis NV, Reg. S 2.75% 15/05/2026	EUR	1,000,000	959,125	0.10
TotalEnergies SE, Reg. S, FRN 1.75% Perpetual	EUR	1,240,000	1,173,115	0.12
TotalEnergies SE, Reg. S, FRN 2% Perpetual	EUR	1,100,000	942,646	0.10
TotalEnergies SE, Reg. S, FRN 2.625% Perpetual	EUR	350,000	328,892	0.03
Unibail-Rodamco-Westfield SE, REIT, Reg. S 0.75% 25/10/2028	EUR	1,000,000	803,656	0.08
Veolia Environnement SA, Reg. S 1% 03/04/2025	EUR	500,000	473,928	0.05
Veolia Environnement SA, Reg. S 1.25% 15/04/2028	EUR	700,000	619,018	0.06
Veolia Environnement SA, Reg. S 0.664% 15/01/2031	EUR	900,000	705,501	0.07
Veolia Environnement SA, Reg. S 1.625% 21/09/2032	EUR	100,000	80,976	0.01
Veolia Environnement SA, Reg. S, FRN 1.625% Perpetual	EUR	100,000	86,500	0.01
Veolia Environnement SA, Reg. S 0.927% 04/01/2029	EUR	800,000	679,097	0.07
Vinci SA, Reg. S 1.625% 18/01/2029	EUR	1,000,000	908,080	0.09
			<b>173,875,038</b>	<b>17.62</b>
<i>Germany</i>				
Allianz Finance II BV, Reg. S 0.875% 15/01/2026	EUR	100,000	93,026	0.01
Allianz Finance II BV, Reg. S 0% 22/11/2026	EUR	700,000	616,684	0.06
Allianz Finance II BV, Reg. S 0.5% 22/11/2033	EUR	300,000	218,741	0.02
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	1,400,000	1,392,300	0.14
BASF SE, Reg. S 0.875% 15/11/2027	EUR	750,000	682,199	0.07
Bayer AG, Reg. S 0.05% 12/01/2025	EUR	500,000	466,421	0.05
Bayer AG, Reg. S 0.75% 06/01/2027	EUR	800,000	708,567	0.07
Bayer AG, Reg. S 0.375% 12/01/2029	EUR	500,000	406,027	0.04
Bayer AG, Reg. S 1.125% 06/01/2030	EUR	800,000	661,349	0.07
Bayer AG, Reg. S 0.625% 12/07/2031	EUR	800,000	603,817	0.06
Bayer AG, Reg. S 1.375% 06/07/2032	EUR	800,000	630,895	0.06
BMW Finance NV, Reg. S 0.375% 14/01/2027	EUR	80,000	71,606	0.01
Bundesobligation, Reg. S 0% 18/10/2024	EUR	2,690,000	2,571,089	0.26
Bundesobligation, Reg. S 0% 16/04/2027	EUR	11,150,000	10,028,199	1.02
Bundesobligation, Reg. S 1.3% 15/10/2027	EUR	18,450,000	17,456,707	1.77
Bundesrepublik Deutschland, Reg. S 0% 15/11/2027	EUR	3,500,000	3,107,895	0.32
Bundesrepublik Deutschland, Reg. S 0% 15/02/2030	EUR	6,730,000	5,669,224	0.57
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	2,754,000	2,294,253	0.23
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	36,660,000	30,522,786	3.09
Bundesrepublik Deutschland, Reg. S 0% 15/02/2032	EUR	20,820,000	16,659,206	1.69
Bundesrepublik Deutschland, Reg. S 1.7% 15/08/2032	EUR	23,475,000	21,891,118	2.22
Bundesrepublik Deutschland, Reg. S 0% 15/05/2035	EUR	8,330,000	6,082,166	0.62
Bundesrepublik Deutschland, Reg. S 1% 15/05/2038	EUR	7,500,000	6,003,060	0.61
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2042	EUR	3,210,000	3,566,783	0.36
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	2,750,000	1,442,922	0.15
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	2,827,416	1,480,642	0.15
Bundesrepublik Deutschland, Reg. S 0% 15/08/2052	EUR	3,240,000	1,622,841	0.16
Bundesrepublik Deutschland, Reg. S 0.25% 15/02/2027	EUR	45,965,000	42,036,417	4.26

Capital Group Euro Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Bundesrepublik Deutschland, Reg. S 2.5% 04/07/2044	EUR	3,670,000	3,671,934	0.37
Bundesrepublik Deutschland, Reg. S 1.25% 15/08/2048	EUR	4,280,000	3,333,298	0.34
Commerzbank AG, Reg. S 1.125% 22/06/2026	EUR	500,000	441,673	0.04
Deutsche Bahn Finance GMBH, Reg. S 1.125% 18/12/2028	EUR	700,000	619,056	0.06
Deutsche Bahn Finance GMBH, Reg. S 0.625% 08/12/2050	EUR	1,000,000	499,004	0.05
Deutsche Bank AG, Reg. S, FRN 0.75% 17/02/2027	EUR	300,000	261,949	0.03
Deutsche Bank AG, Reg. S, FRN 1.875% 23/02/2028	EUR	1,000,000	876,130	0.09
Deutsche Bank AG, Reg. S, FRN 1.75% 19/11/2030	EUR	1,600,000	1,260,123	0.13
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	1,900,000	1,685,983	0.17
Deutsche Boerse AG, Reg. S 1.125% 26/03/2028	EUR	90,000	81,986	0.01
Deutsche Telekom AG, Reg. S 1.75% 25/03/2031	EUR	500,000	434,854	0.04
Deutsche Telekom International Finance BV, Reg. S 1.375% 01/12/2025	EUR	1,624,000	1,545,150	0.16
Deutsche Telekom International Finance BV, Reg. S 2% 01/12/2029	EUR	815,000	737,944	0.07
E.ON SE, Reg. S 0% 18/12/2023	EUR	300,000	291,684	0.03
E.ON SE, Reg. S 0% 28/08/2024	EUR	580,000	552,244	0.06
E.ON SE, Reg. S 1% 07/10/2025	EUR	100,000	94,221	0.01
E.ON SE, Reg. S 0.375% 29/09/2027	EUR	1,060,000	928,671	0.09
E.ON SE, Reg. S 0.35% 28/02/2030	EUR	190,000	149,291	0.02
E.ON SE, Reg. S 0.75% 18/12/2030	EUR	950,000	750,239	0.08
E.ON SE, Reg. S 0.625% 07/11/2031	EUR	690,000	521,521	0.05
Hannover Rueck SE, Reg. S, FRN 1.125% 09/10/2039	EUR	400,000	307,586	0.03
Hannover Rueck SE, Reg. S, FRN 1.75% 08/10/2040	EUR	1,300,000	1,012,999	0.10
Hannover Rueck SE, Reg. S, FRN 5.875% 26/08/2043	EUR	400,000	409,629	0.04
HeidelbergCement Finance Luxembourg SA, Reg. S 1.625% 07/04/2026	EUR	20,000	18,808	–
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/11/2024	EUR	670,000	635,549	0.06
Kreditanstalt fuer Wiederaufbau, Reg. S 0.01% 31/03/2025	EUR	5,070,000	4,753,804	0.48
Kreditanstalt fuer Wiederaufbau, Reg. S 0.125% 30/06/2025	EUR	1,345,000	1,256,737	0.13
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/06/2026	EUR	1,020,000	923,139	0.09
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/12/2027	EUR	5,250,000	4,535,853	0.46
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/09/2028	EUR	300,000	252,935	0.03
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 09/11/2028	EUR	4,000,000	3,353,728	0.34
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/09/2031	EUR	880,000	676,863	0.07
Merck Financial Services GmbH, Reg. S 0.125% 16/07/2025	EUR	100,000	92,634	0.01
Merck Financial Services GmbH, Reg. S 0.5% 16/07/2028	EUR	100,000	85,562	0.01
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 1.25% 26/05/2041	EUR	800,000	598,528	0.06
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	500,000	447,103	0.05
RWE AG, Reg. S 2.5% 24/08/2025	EUR	500,000	486,831	0.05
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	400,000	381,248	0.04
Volkswagen International Finance NV, Reg. S, FRN 4.375% Perpetual	EUR	700,000	573,552	0.06
Volkswagen Leasing GmbH, Reg. S 0.375% 20/07/2026	EUR	1,225,000	1,062,266	0.11
Volkswagen Leasing GmbH, Reg. S 0.5% 12/01/2029	EUR	440,000	343,426	0.03

Capital Group Euro Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Volkswagen Leasing GmbH, Reg. S 0.625% 19/07/2029	EUR	1,225,000	945,622	0.10
Volkswagen Leasing GmbH, Reg. S 1.125% 04/04/2024	EUR	110,000	106,410	0.01
			220,984,707	22.40
<i>Greece</i>				
Greece Government Bond, Reg. S, 144A 0% 12/02/2026	EUR	3,360,000	2,989,704	0.30
Greece Government Bond, Reg. S, 144A 2% 22/04/2027	EUR	1,500,000	1,406,292	0.14
Greece Government Bond, Reg. S, 144A 1.75% 18/06/2032	EUR	6,970,000	5,504,329	0.56
Greece Government Bond, Reg. S, 144A 1.875% 24/01/2052	EUR	500,000	291,644	0.03
			10,191,969	1.03
<i>Ireland</i>				
Abbott Ireland Financing DAC, Reg. S 0.875% 27/09/2023	EUR	230,000	227,130	0.02
Abbott Ireland Financing DAC, Reg. S 0.1% 19/11/2024	EUR	150,000	141,508	0.01
Abbott Ireland Financing DAC, Reg. S 0.375% 19/11/2027	EUR	150,000	131,034	0.01
AIB Group plc, Reg. S, FRN 5.75% 16/02/2029	EUR	655,000	671,716	0.07
Bank of Ireland Group plc, Reg. S, FRN 0.375% 10/05/2027	EUR	840,000	720,954	0.07
CRH Funding BV, Reg. S 1.875% 09/01/2024	EUR	310,000	305,802	0.03
Dell Bank International DAC, Reg. S 0.5% 27/10/2026	EUR	1,131,000	980,631	0.10
Eaton Capital UnLtd Co., Reg. S 0.128% 08/03/2026	EUR	1,220,000	1,091,422	0.11
Eaton Capital UnLtd Co., Reg. S 0.577% 08/03/2030	EUR	1,460,000	1,183,345	0.12
ESB Finance DAC, Reg. S 4% 03/05/2032	EUR	430,000	428,207	0.04
Glencore Capital Finance DAC, Reg. S 1.125% 10/03/2028	EUR	960,000	792,561	0.08
Glencore Capital Finance DAC, Reg. S 0.75% 01/03/2029	EUR	790,000	609,597	0.06
Glencore Capital Finance DAC, Reg. S 1.25% 01/03/2033	EUR	100,000	68,667	0.01
Ireland Government Bond, Reg. S 0.2% 15/05/2027	EUR	700,000	626,790	0.06
Ireland Government Bond, Reg. S 0.9% 15/05/2028	EUR	1,505,000	1,364,617	0.14
Ireland Government Bond, Reg. S 0% 18/10/2031	EUR	1,340,000	1,036,983	0.11
Ireland Government Bond, Reg. S 0.35% 18/10/2032	EUR	7,805,000	6,068,996	0.62
Ireland Government Bond, Reg. S 0.55% 22/04/2041	EUR	780,000	491,341	0.05
Zurich Finance Ireland Designated Activity Co., Reg. S 1.625% 17/06/2039	EUR	100,000	70,517	0.01
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 1.875% 17/09/2050	EUR	3,100,000	2,452,066	0.25
			19,463,884	1.97
<i>Israel</i>				
Israel Government Bond, Reg. S 2.875% 29/01/2024	EUR	2,490,000	2,479,772	0.25
Israel Government Bond, Reg. S 1.5% 18/01/2027	EUR	1,900,000	1,766,567	0.18
			4,246,339	0.43
<i>Italy</i>				
Buzzi Unicem SpA, Reg. S 2.125% 28/04/2023	EUR	500,000	498,845	0.05
Enel SpA, Reg. S, FRN 2.5% Perpetual	EUR	600,000	586,938	0.06
Eni SpA, Reg. S, FRN 3.375% 31/12/2164	EUR	250,000	208,245	0.02
FCA Bank SpA, Reg. S 4.25% 24/03/2024	EUR	660,000	662,585	0.07
Intesa Sanpaolo SpA, Reg. S 1.625% 21/04/2025	EUR	1,070,000	1,010,596	0.10
Intesa Sanpaolo SpA, Reg. S 1% 19/11/2026	EUR	3,800,000	3,386,274	0.34
Intesa Sanpaolo SpA, Reg. S 5.25% 13/01/2030	EUR	100,000	102,867	0.01
Intesa Sanpaolo SpA, Reg. S 6.625% 13/09/2023	EUR	1,575,000	1,606,124	0.16
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.65% 01/12/2030	EUR	9,238,000	7,593,839	0.77



Capital Group Euro Bond Fund (LUX) (continued)  
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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.95% 01/12/2031	EUR	2,000,000	1,492,893	0.15
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.35% 01/03/2035	EUR	1,700,000	1,475,520	0.15
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.45% 01/03/2036	EUR	3,060,000	2,107,205	0.21
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.8% 01/03/2041	EUR	2,940,000	1,908,895	0.19
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.85% 01/09/2049	EUR	370,000	324,165	0.03
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.15% 01/09/2052	EUR	3,000,000	1,820,682	0.19
Italy Buoni Poliennali Del Tesoro, Reg. S 0.05% 15/01/2023	EUR	7,010,000	7,006,123	0.71
Italy Buoni Poliennali Del Tesoro, Reg. S 0% 30/01/2024	EUR	6,610,000	6,399,425	0.65
Italy Buoni Poliennali Del Tesoro, Reg. S 0.85% 15/01/2027	EUR	12,949,000	11,592,722	1.18
Italy Buoni Poliennali Del Tesoro, Reg. S 0.25% 15/03/2028	EUR	58,650,000	48,485,368	4.91
Italy Buoni Poliennali Del Tesoro, Reg. S 0.9% 01/04/2031	EUR	8,520,000	6,507,917	0.66
Snam SpA, Reg. S 0.875% 25/10/2026	EUR	170,000	154,072	0.02
Stellantis NV, Reg. S 0.625% 30/03/2027	EUR	3,100,000	2,680,375	0.27
Stellantis NV, Reg. S 2.75% 01/04/2032	EUR	1,465,000	1,245,659	0.13
Stellantis NV, Reg. S 1.25% 20/06/2033	EUR	900,000	634,142	0.07
			<u>109,491,476</u>	<u>11.10</u>
<i>Japan</i>				
Takeda Pharmaceutical Co. Ltd. 0.75% 09/07/2027	EUR	680,000	598,111	0.06
Toyota Motor Credit Corp., Reg. S 0.25% 16/07/2026	EUR	1,340,000	1,203,916	0.12
			<u>1,802,027</u>	<u>0.18</u>
<i>Korea, Republic of</i>				
Korea Government Bond 0% 16/09/2025	EUR	910,000	831,365	0.08
			<u>831,365</u>	<u>0.08</u>
<i>Luxembourg</i>				
Prologis International Funding II SA, REIT, Reg. S 0.75% 23/03/2033	EUR	370,000	248,062	0.03
State of the Grand-Duchy of Luxembourg, Reg. S 0% 14/09/2032	EUR	684,000	513,386	0.05
			<u>761,448</u>	<u>0.08</u>
<i>Netherlands</i>				
BAT Netherlands Finance BV, Reg. S 3.125% 07/04/2028	EUR	480,000	442,529	0.04
Daimler Truck International Finance BV, Reg. S 1.625% 06/04/2027	EUR	2,000,000	1,814,254	0.18
Enel Finance International NV, Reg. S 0% 28/05/2026	EUR	700,000	618,347	0.06
Enel Finance International NV, Reg. S 3.875% 09/03/2029	EUR	470,000	465,594	0.05
Enel Finance International NV, Reg. S 0.875% 17/01/2031	EUR	870,000	671,650	0.07
Enel Finance International NV, Reg. S 0.875% 28/09/2034	EUR	1,000,000	673,459	0.07
ING Groep NV, Reg. S, FRN 1% 16/11/2032	EUR	800,000	660,183	0.07
Netherlands Government Bond, Reg. S, 144A 5.5% 15/01/2028	EUR	370,000	418,548	0.04
Prosus NV, Reg. S 2.085% 19/01/2030	EUR	1,110,000	867,224	0.09
Prosus NV, Reg. S 2.778% 19/01/2034	EUR	2,000,000	1,444,984	0.15

Capital Group Euro Bond Fund (LUX) (continued)  
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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Royal Schiphol Group NV, Reg. S 0% 22/04/2025	EUR	390,000	356,949	0.04
Upjohn Finance BV, Reg. S 1.362% 23/06/2027	EUR	710,000	619,919	0.06
			9,053,640	0.92
<i>Norway</i>				
Equinor ASA, Reg. S 1.375% 22/05/2032	EUR	1,330,000	1,104,561	0.11
			1,104,561	0.11
<i>Philippines</i>				
Philippines Government Bond 0.25% 28/04/2025	EUR	310,000	287,996	0.03
			287,996	0.03
<i>Portugal</i>				
EDP - Energias de Portugal SA, Reg. S 1.625% 15/04/2027	EUR	500,000	458,237	0.05
EDP Finance BV, Reg. S 0.375% 16/09/2026	EUR	500,000	442,328	0.04
EDP Finance BV, Reg. S 2% 22/04/2025	EUR	300,000	289,267	0.03
Portugal Government Bond, Reg. S 5.125% 15/10/2024	USD	2,370,000	2,222,356	0.23
Portugal Obrigacoes do Tesouro, Reg. S, 144A 1.65% 16/07/2032	EUR	1,520,000	1,295,298	0.13
Portugal Obrigacoes do Tesouro, Reg. S, 144A 0.9% 12/10/2035	EUR	1,090,000	790,153	0.08
Portugal Obrigacoes do Tesouro, Reg. S, 144A 1.15% 11/04/2042	EUR	100,000	64,002	0.01
Portugal Obrigacoes do Tesouro, Reg. S, 144A 1% 12/04/2052	EUR	1,640,000	821,910	0.08
			6,383,551	0.65
<i>Serbia</i>				
Serbia Government Bond, Reg. S 3.125% 15/05/2027	EUR	880,000	760,229	0.08
			760,229	0.08
<i>Spain</i>				
Abertis Infraestructuras SA, Reg. S 1.125% 26/03/2028	EUR	200,000	167,293	0.02
Amadeus IT Group SA, Reg. S 1.875% 24/09/2028	EUR	500,000	449,523	0.05
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 0.875% 14/01/2029	EUR	500,000	419,271	0.04
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	3,000,000	2,822,673	0.29
Banco de Sabadell SA, Reg. S, FRN 5.375% 08/09/2026	EUR	1,800,000	1,791,391	0.18
Banco de Sabadell SA, Reg. S, FRN 5.125% 10/11/2028	EUR	1,000,000	1,003,668	0.10
CaixaBank SA, Reg. S, FRN 1.625% 13/04/2026	EUR	700,000	655,514	0.07
CaixaBank SA, Reg. S, FRN 0.375% 18/11/2026	EUR	900,000	799,505	0.08
CaixaBank SA, Reg. S, FRN 0.625% 21/01/2028	EUR	1,900,000	1,652,842	0.17
CaixaBank SA, Reg. S, FRN 0.75% 26/05/2028	EUR	500,000	420,983	0.04
CaixaBank SA, Reg. S, FRN 2.75% 14/07/2028	EUR	800,000	785,897	0.08
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	2,700,000	2,464,495	0.25
CaixaBank SA, Reg. S, FRN 1.25% 18/06/2031	EUR	500,000	427,426	0.04
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	200,000	198,832	0.02
Red Electrica Financiaciones SAU, Reg. S 0.375% 24/07/2028	EUR	100,000	85,991	0.01
Red Electrica Financiaciones SAU, Reg. S 1.125% 24/04/2025	EUR	100,000	95,074	0.01
Spain Bonos y Obligaciones del Estado 0% 31/05/2024	EUR	18,790,000	18,058,017	1.83
Spain Bonos y Obligaciones del Estado 0% 31/01/2026	EUR	5,540,000	5,054,624	0.51
Spain Bonos y Obligaciones del Estado 0% 31/01/2027	EUR	13,800,000	12,189,052	1.23
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.4% 30/04/2028	EUR	2,940,000	2,690,964	0.27

Capital Group Euro Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.4% 30/07/2028	EUR	3,030,000	2,762,490	0.28
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 30/04/2029	EUR	1,650,000	1,487,955	0.15
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.25% 31/10/2030	EUR	19,144,000	16,444,179	1.67
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.1% 30/04/2031	EUR	5,270,000	4,034,053	0.41
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.5% 31/10/2031	EUR	27,440,000	21,373,702	2.17
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.7% 30/04/2032	EUR	4,870,000	3,796,071	0.38
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2.55% 31/10/2032	EUR	4,600,000	4,212,652	0.43
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.85% 30/07/2035	EUR	180,000	146,788	0.01
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1% 30/07/2042	EUR	190,000	116,463	0.01
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2043	EUR	1,140,000	1,058,970	0.11
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.9% 31/10/2052	EUR	2,590,000	1,665,930	0.17
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2066	EUR	200,000	179,100	0.02
Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.45% 31/10/2071	EUR	265,000	124,394	0.01
			<u>109,635,782</u>	<u>11.11</u>
<i>Supranational</i>				
European Financial Stability Facility, Reg. S 0% 19/04/2024	EUR	4,000,000	3,854,572	0.39
European Financial Stability Facility, Reg. S 0.2% 28/04/2025	EUR	1,530,000	1,436,548	0.15
European Financial Stability Facility, Reg. S 1.5% 15/12/2025	EUR	3,475,000	3,337,060	0.34
European Financial Stability Facility, Reg. S 0% 20/07/2026	EUR	8,250,000	7,441,393	0.75
European Financial Stability Facility, Reg. S 0% 13/10/2027	EUR	1,190,000	1,033,160	0.10
European Financial Stability Facility, Reg. S 0.05% 17/10/2029	EUR	820,000	671,997	0.07
European Financial Stability Facility, Reg. S 0.125% 18/03/2030	EUR	1,630,000	1,325,995	0.13
European Financial Stability Facility, Reg. S 0% 20/01/2031	EUR	340,000	266,806	0.03
European Financial Stability Facility, Reg. S 0.7% 17/01/2053	EUR	350,000	188,268	0.02
European Investment Bank 0% 17/06/2027	EUR	160,000	140,373	0.01
European Investment Bank 0.2% 17/03/2036	EUR	2,430,000	1,647,523	0.17
European Investment Bank, Reg. S 0% 13/03/2026	EUR	830,000	756,643	0.08
European Investment Bank, Reg. S 0.375% 15/09/2027	EUR	3,515,000	3,123,809	0.32
European Investment Bank, Reg. S 0% 28/09/2028	EUR	2,570,000	2,168,625	0.22
European Investment Bank, Reg. S 0% 14/01/2031	EUR	11,480,000	9,006,508	0.91
European Investment Bank, Reg. S 0.25% 20/01/2032	EUR	7,700,000	5,997,376	0.61
European Investment Bank, Reg. S 1.5% 15/06/2032	EUR	2,265,000	1,971,662	0.20
European Investment Bank, Reg. S 0.01% 15/11/2035	EUR	530,000	352,889	0.04
European Stability Mechanism, Reg. S 0% 15/12/2026	EUR	4,185,000	3,728,800	0.38
European Stability Mechanism, Reg. S 0.01% 15/10/2031	EUR	2,630,000	2,016,287	0.20

Capital Group Euro Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
European Union, Reg. S 0.8% 04/07/2025	EUR	1,600,000	1,519,088	0.15
European Union, Reg. S 0% 04/11/2025	EUR	3,650,000	3,368,482	0.34
European Union, Reg. S 0% 04/03/2026	EUR	1,550,000	1,414,761	0.14
European Union, Reg. S 0% 06/07/2026	EUR	3,100,000	2,796,948	0.28
European Union, Reg. S 0.25% 22/10/2026	EUR	4,505,000	4,075,083	0.41
European Union, Reg. S 0% 02/06/2028	EUR	1,920,000	1,635,838	0.17
European Union, Reg. S 0% 04/10/2028	EUR	460,000	387,829	0.04
European Union, Reg. S 0% 04/07/2031	EUR	335,000	259,307	0.03
European Union, Reg. S 0% 04/07/2035	EUR	635,000	428,276	0.04
European Union, Reg. S 0.2% 04/06/2036	EUR	3,410,000	2,294,562	0.23
European Union, Reg. S 0.1% 04/10/2040	EUR	180,000	103,838	0.01
European Union, Reg. S 0.3% 04/11/2050	EUR	2,160,000	1,033,795	0.11
European Union, Reg. S 0.7% 06/07/2051	EUR	215,000	117,317	0.01
			69,901,418	7.08
<i>Sweden</i>				
Nordea Bank Abp, Reg. S 0.5% 02/11/2028	EUR	2,500,000	2,061,130	0.21
Sandvik AB, Reg. S 0.375% 25/11/2028	EUR	370,000	297,356	0.03
Swedbank AB, Reg. S, FRN 3.625% 23/08/2032	EUR	810,000	749,114	0.08
Volvo Treasury AB, Reg. S 0.625% 14/02/2025	EUR	675,000	634,747	0.06
			3,742,347	0.38
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	750,000	674,781	0.07
Credit Suisse Group AG, Reg. S, FRN 1% 24/06/2027	EUR	1,670,000	1,316,044	0.13
Credit Suisse Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	970,000	966,440	0.10
Holcim Finance Luxembourg SA, Reg. S 0.5% 29/11/2026	EUR	130,000	114,470	0.01
Nestle Finance International Ltd., Reg. S 0% 03/12/2025	EUR	280,000	257,104	0.03
Swiss Life Finance I Ltd., Reg. S 0.5% 15/09/2031	EUR	835,000	595,479	0.06
UBS Group AG, Reg. S 0.875% 03/11/2031	EUR	1,720,000	1,296,047	0.13
UBS Group AG, Reg. S, FRN 1% 21/03/2025	EUR	725,000	697,806	0.07
			5,918,171	0.60
<i>United Kingdom</i>				
Anglo American Capital plc, Reg. S 1.625% 11/03/2026	EUR	600,000	558,757	0.06
Anglo American Capital plc, Reg. S 4.75% 21/09/2032	EUR	990,000	975,700	0.10
Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	2,300,000	1,969,467	0.20
BAT International Finance plc, Reg. S 2.75% 25/03/2025	EUR	750,000	734,699	0.07
BAT International Finance plc, Reg. S 2.25% 16/01/2030	EUR	900,000	733,709	0.07
BP Capital Markets plc, Reg. S 1.876% 07/04/2024	EUR	100,000	98,272	0.01
BP Capital Markets plc, Reg. S 1.573% 16/02/2027	EUR	100,000	91,838	0.01
BP Capital Markets plc, Reg. S 2.519% 07/04/2028	EUR	660,000	619,211	0.06
BP Capital Markets plc, Reg. S 2.822% 07/04/2032	EUR	660,000	601,759	0.06
British American Tobacco plc, Reg. S, FRN 3% Perpetual	EUR	1,660,000	1,297,137	0.13
GlaxoSmithKline Capital plc, Reg. S 1.375% 02/12/2024	EUR	100,000	96,890	0.01
Heathrow Funding Ltd., Reg. S 1.875% 12/07/2032	EUR	500,000	390,390	0.04
HSBC Holdings plc, Reg. S, FRN 1.5% 04/12/2024	EUR	1,115,000	1,095,573	0.11
HSBC Holdings plc, Reg. S, FRN 0.77% 13/11/2031	EUR	950,000	724,663	0.07
HSBC Holdings plc, Reg. S, FRN 6.364% 16/11/2032	EUR	930,000	948,079	0.10

Capital Group Euro Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
National Grid Electricity Distribution East Midlands plc, Reg. S 3.53% 20/09/2028	EUR	250,000	244,309	0.02
National Grid North America, Inc., Reg. S 1.054% 20/01/2031	EUR	1,190,000	925,434	0.09
National Grid plc, Reg. S 2.949% 30/03/2030	EUR	250,000	229,944	0.02
NatWest Group plc, Reg. S, FRN 2% 04/03/2025	EUR	1,900,000	1,854,001	0.19
NatWest Group plc, Reg. S, FRN 1.75% 02/03/2026	EUR	1,050,000	988,882	0.10
NatWest Group plc, Reg. S, FRN 4.067% 06/09/2028	EUR	2,300,000	2,244,894	0.23
NatWest Group plc, Reg. S, FRN 0.67% 14/09/2029	EUR	1,450,000	1,155,066	0.12
NatWest Group plc, Reg. S, FRN 0.78% 26/02/2030	EUR	690,000	542,840	0.06
Shell International Finance BV, Reg. S 0.75% 15/08/2028	EUR	800,000	686,940	0.07
Standard Chartered plc, Reg. S, FRN 0.8% 17/11/2029	EUR	1,585,000	1,261,668	0.13
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	570,000	527,328	0.05
Tesco Corporate Treasury Services plc, Reg. S 1.375% 24/10/2023	EUR	500,000	493,525	0.05
Unilever plc, Reg. S 1.5% 11/06/2039	EUR	500,000	374,356	0.04
Vodafone Group plc, Reg. S 1.125% 20/11/2025	EUR	1,350,000	1,261,653	0.13
Vodafone Group plc, Reg. S 0.9% 24/11/2026	EUR	800,000	725,872	0.07
Wellcome Trust Ltd. (The), Reg. S 1.125% 21/01/2027	EUR	500,000	460,143	0.05
			24,912,999	2.52
<i>United States of America</i>				
AbbVie, Inc. 1.25% 01/06/2024	EUR	140,000	136,057	0.01
Altria Group, Inc. 2.2% 15/06/2027	EUR	650,000	585,262	0.06
American Tower Corp., REIT 0.45% 15/01/2027	EUR	1,655,000	1,421,274	0.14
American Tower Corp., REIT 0.875% 21/05/2029	EUR	2,190,000	1,749,644	0.18
American Tower Corp., REIT 1.25% 21/05/2033	EUR	515,000	380,493	0.04
Apple, Inc. 2% 17/09/2027	EUR	750,000	715,967	0.07
AT&T, Inc. 1.3% 05/09/2023	EUR	600,000	594,005	0.06
AT&T, Inc. 0.25% 04/03/2026	EUR	1,000,000	897,242	0.09
AT&T, Inc. 1.8% 05/09/2026	EUR	830,000	773,560	0.08
AT&T, Inc. 1.6% 19/05/2028	EUR	350,000	311,262	0.03
AT&T, Inc. 0.8% 04/03/2030	EUR	200,000	160,242	0.02
AT&T, Inc. 2.6% 19/05/2038	EUR	100,000	79,691	0.01
AT&T, Inc. 1.8% 14/09/2039	EUR	200,000	139,837	0.01
Bank of America Corp., Reg. S, FRN 1.776% 04/05/2027	EUR	2,900,000	2,676,799	0.27
Bank of America Corp., Reg. S, FRN 0.583% 24/08/2028	EUR	1,300,000	1,095,727	0.11
Bank of America Corp., Reg. S, FRN 0.654% 26/10/2031	EUR	1,480,000	1,118,094	0.11
Becton Dickinson Euro Finance SARL 1.208% 04/06/2026	EUR	110,000	100,885	0.01
Becton Dickinson Euro Finance SARL 1.213% 12/02/2036	EUR	250,000	176,290	0.02
Berkshire Hathaway, Inc. 0.5% 15/01/2041	EUR	820,000	448,627	0.05
Berkshire Hathaway, Inc. 0.75% 16/03/2023	EUR	700,000	697,414	0.07
BlackRock, Inc. 1.25% 06/05/2025	EUR	750,000	720,275	0.07
Blackstone Holdings Finance Co. LLC, Reg. S 1% 05/10/2026	EUR	750,000	664,983	0.07
Booking Holdings, Inc. 0.5% 08/03/2028	EUR	780,000	656,670	0.07
Capital One Financial Corp. 1.65% 12/06/2029	EUR	2,270,000	1,814,703	0.18
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	1,275,000	1,216,514	0.12

Capital Group Euro Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Chubb INA Holdings, Inc. 1.55% 15/03/2028	EUR	190,000	168,164	0.02
Citigroup, Inc. 1.75% 28/01/2025	EUR	650,000	629,335	0.06
Comcast Corp. 0% 14/09/2026	EUR	2,525,000	2,207,870	0.22
Comcast Corp. 0.25% 20/05/2027	EUR	840,000	724,571	0.07
Comcast Corp. 0.25% 14/09/2029	EUR	1,630,000	1,297,589	0.13
Comcast Corp. 1.25% 20/02/2040	EUR	1,400,000	948,967	0.10
Discovery Communications LLC 1.9% 19/03/2027	EUR	1,000,000	905,994	0.09
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	750,000	653,183	0.07
Dow Chemical Co. (The) 1.125% 15/03/2032	EUR	1,290,000	986,716	0.10
Duke Energy Corp. 3.1% 15/06/2028	EUR	700,000	656,604	0.07
Emerson Electric Co. 1.25% 15/10/2025	EUR	100,000	93,715	0.01
Equinix, Inc., REIT 1% 15/03/2033	EUR	2,000,000	1,459,292	0.15
Fidelity National Information Services, Inc. 0.625% 03/12/2025	EUR	500,000	455,861	0.05
Fidelity National Information Services, Inc. 1.5% 21/05/2027	EUR	170,000	152,799	0.02
Fidelity National Information Services, Inc. 1% 03/12/2028	EUR	300,000	249,989	0.03
Fiserv, Inc. 1.125% 01/07/2027	EUR	160,000	142,194	0.01
Goldman Sachs Group, Inc. (The), Reg. S 0.125% 19/08/2024	EUR	450,000	427,891	0.04
Goldman Sachs Group, Inc. (The), Reg. S 3.375% 27/03/2025	EUR	910,000	905,636	0.09
Goldman Sachs Group, Inc. (The), Reg. S 0.25% 26/01/2028	EUR	2,650,000	2,175,528	0.22
Goldman Sachs Group, Inc. (The), Reg. S 1% 18/03/2033	EUR	840,000	606,590	0.06
Highland Holdings SARL 0.318% 15/12/2026	EUR	185,000	162,194	0.02
Highland Holdings SARL 0.934% 15/12/2031	EUR	200,000	158,273	0.02
JPMorgan Chase & Co., Reg. S, FRN 0.389% 24/02/2028	EUR	1,620,000	1,388,950	0.14
JPMorgan Chase & Co., Reg. S, FRN 1.638% 18/05/2028	EUR	750,000	675,170	0.07
JPMorgan Chase & Co., Reg. S, FRN 1.001% 25/07/2031	EUR	480,000	380,509	0.04
Liberty Mutual Group, Inc., Reg. S 2.75% 04/05/2026	EUR	1,100,000	1,048,581	0.11
LYB International Finance II BV 0.875% 17/09/2026	EUR	1,150,000	1,005,968	0.10
Marsh & McLennan Cos., Inc. 1.979% 21/03/2030	EUR	930,000	798,075	0.08
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	920,000	836,430	0.08
Medtronic Global Holdings SCA 0.375% 15/10/2028	EUR	1,000,000	836,320	0.08
Moody's Corp. 1.75% 09/03/2027	EUR	750,000	692,723	0.07
Morgan Stanley 1.875% 27/04/2027	EUR	700,000	638,759	0.06
Morgan Stanley, FRN 2.103% 08/05/2026	EUR	705,000	672,402	0.07
Morgan Stanley, FRN 0.406% 29/10/2027	EUR	750,000	648,235	0.07
Morgan Stanley, FRN 0.495% 26/10/2029	EUR	1,500,000	1,205,204	0.12
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	990,000	927,955	0.09
New York Life Global Funding, Reg. S 0.25% 04/10/2028	EUR	1,280,000	1,056,554	0.11
PepsiCo, Inc. 0.75% 14/10/2033	EUR	1,245,000	944,084	0.10
Philip Morris International, Inc. 1.45% 01/08/2039	EUR	1,000,000	576,493	0.06
Prologis Euro Finance LLC, REIT 1% 06/02/2035	EUR	690,000	479,095	0.05
Public Storage, REIT 0.5% 09/09/2030	EUR	1,810,000	1,367,898	0.14
Simon International Finance SCA, REIT, Reg. S 1.25% 13/05/2025	EUR	500,000	503,605	0.05
Stryker Corp. 0.25% 03/12/2024	EUR	100,000	94,097	0.01
Stryker Corp. 0.75% 01/03/2029	EUR	900,000	752,121	0.08
Stryker Corp. 1% 03/12/2031	EUR	410,000	319,929	0.03
Thermo Fisher Scientific, Inc. 0.5% 01/03/2028	EUR	1,630,000	1,401,063	0.14

Capital Group Euro Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Thermo Fisher Scientific, Inc. 3.65% 21/11/2034	EUR	800,000	780,431	0.08
Thermo Fisher Scientific, Inc. 1.45% 16/03/2027	EUR	100,000	92,136	0.01
Verizon Communications, Inc. 0.875% 08/04/2027	EUR	2,500,000	2,216,620	0.22
Verizon Communications, Inc. 0.375% 22/03/2029	EUR	2,240,000	1,810,328	0.18
Verizon Communications, Inc. 4.25% 31/10/2030	EUR	460,000	466,262	0.05
Verizon Communications, Inc. 0.75% 22/03/2032	EUR	1,425,000	1,066,621	0.11
Verizon Communications, Inc. 4.75% 31/10/2034	EUR	500,000	517,285	0.05
Verizon Communications, Inc. 1.125% 19/09/2035	EUR	300,000	210,466	0.02
Verizon Communications, Inc. 1.5% 19/09/2039	EUR	200,000	134,994	0.01
Verizon Communications, Inc. 1.85% 18/05/2040	EUR	250,000	176,267	0.02
Walmart, Inc. 4.875% 21/09/2029	EUR	650,000	708,687	0.07
Wells Fargo & Co., Reg. S 1.5% 24/05/2027	EUR	400,000	356,443	0.04
Wells Fargo & Co., Reg. S, FRN 1.741% 04/05/2030	EUR	910,000	772,490	0.08
			64,059,722	6.49
<b>Total Bonds</b>			<b>948,681,108</b>	<b>96.15</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>948,681,108</b>	<b>96.15</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Russian Federation</i>				
Russian Federation Bond 2.875% 04/12/2025	EUR	1,900,000	798,000	0.08
			798,000	0.08
<b>Total Bonds</b>			<b>798,000</b>	<b>0.08</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>798,000</b>	<b>0.08</b>
<b>Total Investments</b>			<b>949,479,108</b>	<b>96.23</b>
<b>Cash</b>			<b>39,532,568</b>	<b>4.01</b>
<b>Other assets/(liabilities)</b>			<b>(2,287,891)</b>	<b>(0.24)</b>
<b>Total net assets</b>			<b>986,723,785</b>	<b>100.00</b>

**Financial Futures Contracts**

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/03/2023	424	EUR	49,078,000	(1,647,914)	(0.17)
Euro-BTP, 08/03/2023	47	EUR	5,119,240	(406,612)	(0.04)
Euro-Bund, 08/03/2023	113	EUR	15,021,090	(731,478)	(0.07)
Euro-Buxl 30 Year Bond, 08/03/2023	49	EUR	6,626,760	(1,228,953)	(0.12)
Euro-Schatz, 08/03/2023	131	EUR	13,810,020	(176,518)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(4,191,475)</b>	<b>(0.42)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(4,191,475)</b>	<b>(0.42)</b>

Capital Group Euro Bond Fund (LUX) (continued)  
As at 31 December 2022

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
4,200,000	PLN	Goldman Sachs	Pay fixed 5.74% Receive floating WIBOR 6 month	11/04/2027	15,902	15,902	0.01
3,300,000	PLN	Goldman Sachs	Pay fixed 5.77% Receive floating WIBOR 6 month	12/04/2027	11,748	11,748	–
5,000,000	PLN	Goldman Sachs	Pay fixed 5.99% Receive floating WIBOR 6 month	13/04/2027	9,261	9,261	–
5,000,000	PLN	Goldman Sachs	Pay fixed 6.013% Receive floating WIBOR 6 month	13/04/2027	8,368	8,368	–
2,000,000	PLN	Goldman Sachs	Pay fixed 5.79% Receive floating WIBOR 6 month	12/04/2027	6,810	6,810	–
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>52,089</b>	<b>52,089</b>	<b>0.01</b>
<b>Net Unrealised Gain on Interest Rate Swap Contracts</b>					<b>52,089</b>	<b>52,089</b>	<b>0.01</b>

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
<b>CNH Hedged Share Class</b>							
DKK	84,960,000	EUR	11,425,113	13/01/2023	BNP Paribas	1,005	–
PLN	1,310,000	EUR	276,684	17/01/2023	HSBC	2,037	–
EUR	2,300,000	USD	2,422,811	19/01/2023	J.P. Morgan	39,256	0.01
CZK	96,120,000	EUR	3,769,267	20/01/2023	Morgan Stanley	194,912	0.02
EUR	3,510,632	HUF	1,407,890,000	20/01/2023	Goldman Sachs	8,075	–
<b>Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>245,285</b>	<b>0.03</b>
<b>CHF Hedged Share Class</b>							
EUR	8,583,030	CHF	8,457,654	20/01/2023	J.P. Morgan	31,905	–
<b>USD Hedged Share Class</b>							
EUR	7,690	USD	8,199	20/01/2023	J.P. Morgan	41	–
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>31,946</b>	–
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>277,231</b>	<b>0.03</b>
EUR	2,612,566	HUF	1,094,020,000	10/01/2023	UBS	(119,496)	(0.01)
EUR	22,487,141	DKK	167,220,000	13/01/2023	BNP Paribas	(1,978)	–
EUR	11,448,223	DKK	85,140,000	19/01/2023	Bank of America	(2,814)	–
EUR	3,613,755	CZK	96,140,000	20/01/2023	BNP Paribas	(351,248)	(0.04)
HUF	1,115,950,000	EUR	2,832,360	20/01/2023	Bank of America	(56,094)	(0.01)
HUF	1,400,510,000	EUR	3,729,424	20/01/2023	UBS	(245,228)	(0.02)
<b>Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(776,858)</b>	<b>(0.08)</b>



Capital Group Euro Bond Fund (LUX) (continued)  
As at 31 December 2022

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
<b>CHF Hedged Share Class</b>							
CHF	266,552,882	EUR	270,902,217	20/01/2023	J.P. Morgan	(1,403,469)	(0.14)
EUR	3,241,486	CHF	3,206,094	20/01/2023	J.P. Morgan	(41)	–
<b>USD Hedged Share Class</b>							
USD	189,007	EUR	177,168	20/01/2023	J.P. Morgan	(818)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(1,404,328)</b>	<b>(0.14)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(2,181,186)</b>	<b>(0.22)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(1,903,955)</b>	<b>(0.19)</b>

**Credit Default Swap Contracts**

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
60,150,000	EUR	Goldman Sachs	ITRAXX.EUROPE.MAIN.38-V1	Sell	1.00%	20/12/2027	257,087	257,087	0.03
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>257,087</b>	<b>257,087</b>	<b>0.03</b>
<b>Net Unrealised Gain on Credit Default Swap Contracts</b>							<b>257,087</b>	<b>257,087</b>	<b>0.03</b>

Capital Group Global Corporate Bond Fund (LUX)  
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Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV, Reg. S 1.125% 01/07/2027	EUR	805,000	781,328	0.30
Anheuser-Busch InBev SA/NV, Reg. S 2.875% 02/04/2032	EUR	200,000	198,871	0.07
Euroclear Bank SA, Reg. S 0.5% 10/07/2023	EUR	550,000	582,492	0.22
KBC Group NV, Reg. S 3% 25/08/2030	EUR	500,000	492,319	0.19
			<u>2,055,010</u>	<u>0.78</u>
<i>Canada</i>				
Canadian Natural Resources Ltd. 2.05% 15/07/2025	USD	404,000	376,235	0.14
Canadian Natural Resources Ltd. 3.85% 01/06/2027	USD	836,000	788,607	0.30
Canadian Pacific Railway Co. 1.75% 02/12/2026	USD	389,000	347,189	0.13
Canadian Pacific Railway Co. 2.45% 02/12/2031	USD	327,000	271,704	0.10
Canadian Pacific Railway Co. 3% 02/12/2041	USD	922,000	699,007	0.27
Canadian Pacific Railway Co. 3.1% 02/12/2051	USD	496,000	335,764	0.13
Nutrien Ltd. 1.9% 13/05/2023	USD	111,000	109,748	0.04
Nutrien Ltd. 5.95% 07/11/2025	USD	224,000	228,802	0.09
Toronto-Dominion Bank (The), Reg. S 3.631% 13/12/2029	EUR	2,482,000	2,562,695	0.97
			<u>5,719,751</u>	<u>2.17</u>
<i>China</i>				
Bluestar Finance Holdings Ltd., Reg. S, FRN 3.1% 31/12/2164	USD	461,000	441,530	0.17
ENN Clean Energy International Investment Ltd., 144A 3.375% 12/05/2026	USD	420,000	366,343	0.14
ENN Energy Holdings Ltd., 144A 2.625% 17/09/2030	USD	350,000	284,088	0.11
Meituan, 144A 3.05% 28/10/2030	USD	335,000	258,657	0.10
Sinopec Group Overseas Development 2018 Ltd., 144A 2.3% 08/01/2031	USD	500,000	420,955	0.16
Tencent Holdings Ltd., Reg. S 2.39% 03/06/2030	USD	400,000	326,135	0.12
			<u>2,097,708</u>	<u>0.80</u>
<i>France</i>				
AXA SA, Reg. S, FRN 1.875% 10/07/2042	EUR	245,000	196,292	0.07
AXA SA, Reg. S, FRN 4.25% 10/03/2043	EUR	825,000	807,605	0.31
Banque Federative du Credit Mutuel SA, Reg. S, FRN 3.875% 16/06/2032	EUR	600,000	604,511	0.23
Bouygues SA, Reg. S 2.25% 29/06/2029	EUR	500,000	483,370	0.18
Credit Agricole SA, Reg. S, FRN 0.625% 12/01/2028	EUR	2,100,000	1,945,677	0.74
Electricite de France SA, Reg. S, FRN 7.5% 31/12/2164	EUR	200,000	213,820	0.08
Holding d'Infrastructures de Transport SASU, Reg. S 1.475% 18/01/2031	EUR	700,000	586,353	0.22
Orange SA, Reg. S 0% 29/06/2026	EUR	100,000	95,094	0.04
Orange SA, Reg. S 3.625% 16/11/2031	EUR	300,000	316,620	0.12

Capital Group Global Corporate Bond Fund (LUX) (continued)  
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Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
TotalEnergies Capital International SA 3.455% 19/02/2029	USD	248,000	230,412	0.09
TotalEnergies Capital International SA 2.829% 10/01/2030	USD	450,000	398,227	0.15
Unibail-Rodamco-Westfield SE, REIT, Reg. S 1.375% 04/12/2031	EUR	500,000	403,241	0.15
			<u>6,281,222</u>	<u>2.38</u>
<i>Germany</i>				
Bayer AG, Reg. S 0.375% 06/07/2024	EUR	100,000	102,441	0.04
Deutsche Bahn Finance GMBH, Reg. S 0.625% 08/12/2050	EUR	2,000,000	1,068,318	0.40
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2026	GBP	1,600,000	1,813,222	0.69
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	800,000	759,899	0.29
Deutsche Telekom AG, Reg. S 1.375% 05/07/2034	EUR	500,000	413,714	0.16
E.ON SE, Reg. S 0.875% 18/10/2034	EUR	445,000	340,516	0.13
Hannover Rueck SE, Reg. S, FRN 5.875% 26/08/2043	EUR	200,000	219,244	0.08
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	600,000	574,322	0.22
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	1,000,000	1,020,268	0.39
Volkswagen International Finance NV, Reg. S, FRN 3.748% 31/12/2164	EUR	200,000	182,592	0.07
Volkswagen International Finance NV, Reg. S, FRN 4.375% Perpetual	EUR	200,000	175,417	0.07
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	100,000	95,164	0.03
			<u>6,765,117</u>	<u>2.57</u>
<i>Hong Kong</i>				
AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	2,500,000	2,082,740	0.79
China Ping An Insurance Overseas Holdings Ltd., Reg. S 2.85% 12/08/2031	USD	200,000	156,386	0.06
CMB International Leasing Management Ltd., Reg. S 3.625% 03/07/2029	USD	1,020,000	853,091	0.32
Xiaomi Best Time International Ltd., 144A 2.875% 14/07/2031	USD	355,000	257,766	0.10
			<u>3,349,983</u>	<u>1.27</u>
<i>India</i>				
Summit Digital Infrastructure Ltd., 144A 2.875% 12/08/2031	USD	505,000	388,577	0.15
			<u>388,577</u>	<u>0.15</u>
<i>Indonesia</i>				
Indonesia Asahan Aluminium Persero PT, Reg. S 5.8% 15/05/2050	USD	200,000	168,006	0.06
			<u>168,006</u>	<u>0.06</u>
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 5.75% 16/02/2029	EUR	265,000	290,908	0.11
CRH SMW Finance DAC, Reg. S 1.25% 05/11/2026	EUR	400,000	391,767	0.15
ESB Finance DAC, Reg. S 4% 03/05/2032	EUR	610,000	650,252	0.25

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Glencore Capital Finance DAC, Reg. S 0.75% 01/03/2029	EUR	400,000	330,402	0.13
Glencore Capital Finance DAC, Reg. S 1.25% 01/03/2033	EUR	300,000	220,514	0.08
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 1.875% 17/09/2050	EUR	350,000	296,350	0.11
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 3% 19/04/2051	USD	900,000	692,073	0.26
			<u>2,872,266</u>	<u>1.09</u>
<i>Italy</i>				
FCA Bank SpA, Reg. S 4.25% 24/03/2024	EUR	570,000	612,546	0.23
Stellantis NV, Reg. S 0.75% 18/01/2029	EUR	500,000	428,839	0.16
Stellantis NV, Reg. S 2.75% 01/04/2032	EUR	985,000	896,528	0.34
Stellantis NV, Reg. S 1.25% 20/06/2033	EUR	260,000	196,103	0.08
			<u>2,134,016</u>	<u>0.81</u>
<i>Korea, Republic of</i>				
Korea Electric Power Corp., 144A 4% 14/06/2027	USD	300,000	285,248	0.11
Korea National Oil Corp., Reg. S 2.625% 18/04/2032	USD	200,000	162,182	0.06
SK Hynix, Inc., Reg. S 1.5% 19/01/2026	USD	434,000	376,307	0.14
SK Hynix, Inc., Reg. S 2.375% 19/01/2031	USD	447,000	328,165	0.13
			<u>1,151,902</u>	<u>0.44</u>
<i>Luxembourg</i>				
DH Europe Finance II SARL 0.45% 18/03/2028	EUR	575,000	525,817	0.20
			<u>525,817</u>	<u>0.20</u>
<i>Malaysia</i>				
Axiata SPV2 Bhd., Reg. S 2.163% 19/08/2030	USD	251,000	202,911	0.08
Misc Capital Two Labuan Ltd., 144A 3.75% 06/04/2027	USD	335,000	303,999	0.11
Petronas Capital Ltd., 144A 4.55% 21/04/2050	USD	200,000	179,329	0.07
TNB Global Ventures Capital Bhd., Reg. S 3.244% 19/10/2026	USD	250,000	232,049	0.09
			<u>918,288</u>	<u>0.35</u>
<i>Mexico</i>				
Petroleos Mexicanos 3.5% 30/01/2023	USD	758,000	755,901	0.29
Petroleos Mexicanos 6.875% 16/10/2025	USD	756,000	741,299	0.28
Petroleos Mexicanos 6.5% 13/03/2027	USD	870,000	795,452	0.30
Petroleos Mexicanos 8.75% 02/06/2029	USD	824,000	773,790	0.29
			<u>3,066,442</u>	<u>1.16</u>
<i>Netherlands</i>				
Daimler Truck International Finance BV, Reg. S 1.625% 06/04/2027	EUR	500,000	485,517	0.18
Enel Finance International NV, Reg. S 3.875% 09/03/2029	EUR	620,000	657,458	0.25
Enel Finance International NV, Reg. S 0.875% 28/09/2034	EUR	800,000	576,723	0.22
Thermo Fisher Scientific Finance I BV 0.8% 18/10/2030	EUR	270,000	234,813	0.09
Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	EUR	165,000	119,024	0.05

Capital Group Global Corporate Bond Fund (LUX) (continued)  
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Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Toyota Motor Finance Netherlands BV, Reg. S 4.625% 08/06/2026	GBP	590,000	706,510	0.27
			2,780,045	1.06
<i>Norway</i>				
Equinor ASA, Reg. S 1.375% 22/05/2032	EUR	380,000	337,822	0.13
			337,822	0.13
<i>Philippines</i>				
PLDT, Inc., Reg. S 2.5% 23/01/2031	USD	400,000	313,780	0.12
			313,780	0.12
<i>Qatar</i>				
QatarEnergy Trading LLC, 144A 2.25% 12/07/2031	USD	640,000	531,316	0.20
QatarEnergy Trading LLC, 144A 3.125% 12/07/2041	USD	298,000	230,099	0.09
QatarEnergy Trading LLC, 144A 3.3% 12/07/2051	USD	295,000	218,536	0.08
			979,951	0.37
<i>Singapore</i>				
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 4.602% 15/06/2032	USD	670,000	643,465	0.24
United Overseas Bank Ltd., Reg. S, FRN 3.863% 07/10/2032	USD	565,000	521,534	0.20
			1,164,999	0.44
<i>Spain</i>				
Abertis Infraestructuras SA, Reg. S 3.375% 27/11/2026	GBP	1,400,000	1,534,278	0.58
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	1,200,000	1,208,612	0.46
Banco de Sabadell SA, Reg. S, FRN 5.125% 10/11/2028	EUR	200,000	214,875	0.08
Banco Santander SA 5.147% 18/08/2025	USD	600,000	593,958	0.23
CaixaBank SA, Reg. S 1.375% 19/06/2026	EUR	1,200,000	1,165,498	0.44
CaixaBank SA, Reg. S, FRN 1.5% 03/12/2026	GBP	400,000	422,636	0.16
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	1,600,000	1,563,330	0.59
			6,703,187	2.54
<i>Sweden</i>				
Volvo Treasury AB, Reg. S 4.75% 15/06/2026	GBP	500,000	600,219	0.23
			600,219	0.23
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	320,000	341,287	0.13
Novartis Capital Corp. 2% 14/02/2027	USD	420,000	382,599	0.14
			723,886	0.27
<i>Thailand</i>				
GC Treasury Center Co. Ltd., 144A 4.4% 30/03/2032	USD	300,000	266,515	0.10
PTTEP Treasury Center Co. Ltd., 144A 2.587% 10/06/2027	USD	300,000	266,780	0.10
			533,295	0.20
<i>United Kingdom</i>				
Anglo American Capital plc, 144A 2.25% 17/03/2028	USD	451,000	380,026	0.14

## Capital Group Global Corporate Bond Fund (LUX) (continued)

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Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Anglo American Capital plc, 144A 2.875% 17/03/2031	USD	400,000	327,568	0.12
Anglo American Capital plc, Reg. S 4.75% 21/09/2032	EUR	390,000	411,445	0.16
BAT Capital Corp. 4.7% 02/04/2027	USD	147,000	141,135	0.05
BAT Capital Corp. 3.557% 15/08/2027	USD	805,000	736,696	0.28
BAT Capital Corp. 2.259% 25/03/2028	USD	948,000	788,338	0.30
BAT Capital Corp. 4.54% 15/08/2047	USD	17,000	12,076	–
BAT International Finance plc 4.448% 16/03/2028	USD	192,000	178,160	0.07
BAT International Finance plc, Reg. S 2.75% 25/03/2025	EUR	790,000	828,402	0.31
British American Tobacco plc, Reg. S, FRN 3% Perpetual	EUR	750,000	627,344	0.24
Chancellor Masters & Scholars of The University of Cambridge (The), Reg. S 2.35% 27/06/2078	GBP	370,000	265,582	0.10
Hiscox Ltd., Reg. S 6% 22/09/2027	GBP	1,000,000	1,206,016	0.46
HSBC Holdings plc, FRN 1.589% 24/05/2027	USD	686,000	592,270	0.23
HSBC Holdings plc, FRN 3% 29/05/2030	GBP	800,000	801,776	0.30
HSBC Holdings plc, FRN 2.804% 24/05/2032	USD	214,000	166,062	0.06
HSBC Holdings plc, FRN 2.871% 22/11/2032	USD	1,022,000	783,499	0.30
HSBC Holdings plc, FRN 5.402% 11/08/2033	USD	1,000,000	928,847	0.35
HSBC Holdings plc, FRN 8.113% 03/11/2033	USD	4,000,000	4,244,361	1.61
HSBC Holdings plc, Reg. S, FRN 6.364% 16/11/2032	EUR	970,000	1,058,522	0.40
Imperial Brands Finance plc, 144A 6.125% 27/07/2027	USD	725,000	722,678	0.27
Lloyds Banking Group plc 4.375% 22/03/2028	USD	1,970,000	1,873,293	0.71
National Grid North America, Inc., Reg. S 1.054% 20/01/2031	EUR	300,000	249,739	0.10
National Grid plc, Reg. S 2.949% 30/03/2030	EUR	250,000	246,144	0.09
NatWest Group plc, FRN 4.445% 08/05/2030	USD	1,000,000	907,548	0.34
NatWest Group plc, Reg. S, FRN 7.416% 06/06/2033	GBP	320,000	390,367	0.15
Rio Tinto Finance USA Ltd. 2.75% 02/11/2051	USD	496,000	330,484	0.13
Shell International Finance BV 3.875% 13/11/2028	USD	630,000	607,999	0.23
Shell International Finance BV 2.375% 07/11/2029	USD	390,000	337,924	0.13
Shell International Finance BV 2.75% 06/04/2030	USD	680,000	598,237	0.23
Standard Chartered plc, Reg. S, FRN 0.8% 17/11/2029	EUR	1,625,000	1,384,636	0.53
University of Southampton, Reg. S 2.25% 11/04/2057	GBP	370,000	261,985	0.10
Wellcome Trust Ltd. (The), Reg. S 1.125% 21/01/2027	EUR	370,000	364,495	0.14
			<u>22,753,654</u>	<u>8.63</u>
<i>United States of America</i>				
AbbVie, Inc. 3.2% 21/11/2029	USD	300,000	271,125	0.10
Alabama Power Co. 3% 15/03/2052	USD	450,000	299,152	0.11
American Express Co. 5.85% 05/11/2027	USD	495,000	516,200	0.20
American Express Co. 4.05% 03/05/2029	USD	510,000	486,760	0.18

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
American International Group, Inc. 2.5% 30/06/2025	USD	500,000	471,165	0.18
American International Group, Inc. 3.9% 01/04/2026	USD	124,000	120,264	0.05
American International Group, Inc. 4.8% 10/07/2045	USD	100,000	90,252	0.03
American Medical Systems Europe BV 1.375% 08/03/2028	EUR	280,000	265,108	0.10
American Tower Corp., REIT 1.6% 15/04/2026	USD	643,000	572,430	0.22
American Tower Corp., REIT 1.45% 15/09/2026	USD	329,000	287,488	0.11
American Tower Corp., REIT 0.45% 15/01/2027	EUR	370,000	340,132	0.13
American Tower Corp., REIT 0.875% 21/05/2029	EUR	305,000	260,839	0.10
American Tower Corp., REIT 2.7% 15/04/2031	USD	351,000	286,554	0.11
AmerisourceBergen Corp. 2.7% 15/03/2031	USD	1,000,000	832,514	0.32
Anheuser-Busch InBev Worldwide, Inc. 5.55% 23/01/2049	USD	226,000	224,699	0.09
Anheuser-Busch InBev Worldwide, Inc. 4.5% 01/06/2050	USD	95,000	83,606	0.03
Aon Corp. 2.6% 02/12/2031	USD	500,000	409,533	0.16
Aon Corp. 5% 12/09/2032	USD	150,000	148,800	0.06
Aon Corp. 3.9% 28/02/2052	USD	250,000	194,188	0.07
AT&T, Inc. 1.65% 01/02/2028	USD	1,000,000	846,227	0.32
AT&T, Inc. 1.6% 19/05/2028	EUR	290,000	276,072	0.10
AT&T, Inc. 2.25% 01/02/2032	USD	1,251,000	983,807	0.37
Becton Dickinson and Co. 4.298% 22/08/2032	USD	300,000	281,714	0.11
Berkshire Hathaway Finance Corp. 2.875% 15/03/2032	USD	244,000	212,069	0.08
Berkshire Hathaway Finance Corp. 4.25% 15/01/2049	USD	284,000	254,406	0.10
Berkshire Hathaway Finance Corp. 3.85% 15/03/2052	USD	121,000	97,086	0.04
Boeing Co. (The) 2.8% 01/03/2024	USD	300,000	291,042	0.11
Boeing Co. (The) 4.875% 01/05/2025	USD	596,000	591,973	0.22
Boeing Co. (The) 2.75% 01/02/2026	USD	1,739,000	1,613,522	0.61
Boeing Co. (The) 2.196% 04/02/2026	USD	250,000	227,417	0.09
Boeing Co. (The) 2.7% 01/02/2027	USD	505,000	456,563	0.17
Boeing Co. (The) 5.04% 01/05/2027	USD	168,000	166,415	0.06
Boeing Co. (The) 3.25% 01/02/2028	USD	1,420,000	1,292,014	0.49
Boeing Co. (The) 5.15% 01/05/2030	USD	320,000	312,989	0.12
Boeing Co. (The) 3.625% 01/02/2031	USD	315,000	276,777	0.10
Boeing Co. (The) 5.705% 01/05/2040	USD	317,000	303,639	0.12
Boeing Co. (The) 5.805% 01/05/2050	USD	573,000	534,191	0.20
Boston Scientific Corp. 2.65% 01/06/2030	USD	200,000	171,305	0.06
Boston Scientific Corp. 4.7% 01/03/2049	USD	7,000	6,300	–
BP Capital Markets America, Inc. 2.721% 12/01/2032	USD	645,000	539,324	0.20
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	190,000	194,056	0.07
Celanese US Holdings LLC 0.625% 10/09/2028	EUR	500,000	390,581	0.15
Celanese US Holdings LLC 6.33% 15/07/2029	USD	250,000	243,444	0.09
Celanese US Holdings LLC 6.379% 15/07/2032	USD	250,000	238,430	0.09

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Chevron Corp. 2.236% 11/05/2030	USD	315,000	270,671	0.10
Chevron Corp. 2.954% 16/05/2026	USD	1,300,000	1,234,573	0.47
Chevron USA, Inc. 1.018% 12/08/2027	USD	1,016,000	872,917	0.33
Chubb INA Holdings, Inc. 0.3% 15/12/2024	EUR	550,000	549,994	0.21
Chubb INA Holdings, Inc. 1.55% 15/03/2028	EUR	200,000	189,486	0.07
Cleveland Electric Illuminating Co. (The) 5.95% 15/12/2036	USD	90,000	89,684	0.03
Comcast Corp. 0% 14/09/2026	EUR	235,000	219,961	0.08
Comcast Corp. 1.5% 20/02/2029	GBP	200,000	199,067	0.08
Comcast Corp. 0.25% 14/09/2029	EUR	130,000	110,780	0.04
Comcast Corp. 1.875% 20/02/2036	GBP	400,000	342,812	0.13
Conagra Brands, Inc. 5.4% 01/11/2048	USD	611,000	567,739	0.22
Constellation Brands, Inc. 2.25% 01/08/2031	USD	506,000	403,231	0.15
Constellation Brands, Inc. 4.75% 09/05/2032	USD	274,000	264,465	0.10
Corporate Office Properties LP, REIT 2.25% 15/03/2026	USD	377,000	330,990	0.13
Corporate Office Properties LP, REIT 2% 15/01/2029	USD	128,000	98,411	0.04
Corporate Office Properties LP, REIT 2.75% 15/04/2031	USD	203,000	152,374	0.06
Corporate Office Properties LP, REIT 2.9% 01/12/2033	USD	233,000	165,928	0.06
CVS Health Corp. 3.25% 15/08/2029	USD	488,000	437,629	0.17
Discover Financial Services 6.7% 29/11/2032	USD	75,000	76,461	0.03
Dow Chemical Co. (The) 4.8% 30/11/2028	USD	50,000	49,379	0.02
Dow Chemical Co. (The) 1.125% 15/03/2032	EUR	200,000	163,757	0.06
Dow Chemical Co. (The) 1.875% 15/03/2040	EUR	150,000	106,792	0.04
DTE Electric Co. 2.625% 01/03/2031	USD	26,000	22,171	0.01
DTE Electric Co. 3% 01/03/2032	USD	250,000	216,318	0.08
Duke Energy Florida LLC 3% 15/12/2051	USD	62,000	41,855	0.02
Eaton Corp. 4.15% 15/03/2033	USD	266,000	248,120	0.09
Eaton Corp. 4.7% 23/08/2052	USD	160,000	145,683	0.06
Edison International 4.125% 15/03/2028	USD	4,530,000	4,210,674	1.60
Edison International 6.95% 15/11/2029	USD	400,000	418,644	0.16
Elevance Health, Inc. 4.55% 15/05/2052	USD	227,000	198,438	0.08
Equinix, Inc., REIT 0.25% 15/03/2027	EUR	2,170,000	2,012,275	0.76
Equinix, Inc., REIT 1% 15/03/2033	EUR	400,000	312,420	0.12
Exxon Mobil Corp. 2.275% 16/08/2026	USD	910,000	843,199	0.32
Exxon Mobil Corp. 2.44% 16/08/2029	USD	750,000	656,811	0.25
Exxon Mobil Corp. 2.61% 15/10/2030	USD	540,000	473,041	0.18
General Dynamics Corp. 3.625% 01/04/2030	USD	680,000	633,598	0.24
General Electric Co., Reg. S 4.125% 19/09/2035	EUR	500,000	531,768	0.20
Goldman Sachs Group, Inc. (The), Reg. S 1% 18/03/2033	EUR	452,000	349,398	0.13
Home Depot, Inc. (The) 2.7% 15/04/2030	USD	737,000	644,358	0.24
Home Depot, Inc. (The) 1.375% 15/03/2031	USD	580,000	450,727	0.17
Honeywell International, Inc. 0.75% 10/03/2032	EUR	140,000	115,069	0.04
Humana, Inc. 3.7% 23/03/2029	USD	300,000	275,286	0.10



Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Intercontinental Exchange, Inc. 4.35% 15/06/2029	USD	1,105,000	1,069,840	0.41
Intercontinental Exchange, Inc. 4.6% 15/03/2033	USD	376,000	360,230	0.14
Intercontinental Exchange, Inc. 2.65% 15/09/2040	USD	175,000	121,766	0.05
Intercontinental Exchange, Inc. 4.95% 15/06/2052	USD	342,000	318,629	0.12
Invitation Homes Operating Partnership LP, REIT 2.3% 15/11/2028	USD	239,000	198,066	0.08
Invitation Homes Operating Partnership LP, REIT 2% 15/08/2031	USD	370,000	274,297	0.10
Johnson & Johnson 0.95% 01/09/2027	USD	325,000	280,356	0.11
Johnson & Johnson 1.3% 01/09/2030	USD	966,000	781,038	0.30
Johnson & Johnson 2.1% 01/09/2040	USD	300,000	207,602	0.08
Johnson & Johnson 2.25% 01/09/2050	USD	500,000	311,738	0.12
Laboratory Corp. of America Holdings 1.55% 01/06/2026	USD	437,000	387,587	0.15
Linde, Inc. 4.7% 05/12/2025	USD	500,000	500,918	0.19
Linde, Inc. 2% 10/08/2050	USD	174,000	97,099	0.04
Lowe's Cos., Inc. 3% 15/10/2050	USD	166,000	106,311	0.04
LYB International Finance III LLC 3.625% 01/04/2051	USD	481,000	323,846	0.12
Marsh & McLennan Cos., Inc. 3.875% 15/03/2024	USD	200,000	197,320	0.07
Marsh & McLennan Cos., Inc. 1.349% 21/09/2026	EUR	350,000	340,278	0.13
Marsh & McLennan Cos., Inc. 4.375% 15/03/2029	USD	95,000	91,965	0.03
Marsh & McLennan Cos., Inc. 4.9% 15/03/2049	USD	45,000	41,606	0.02
Marsh & McLennan Cos., Inc. 2.9% 15/12/2051	USD	60,000	38,748	0.01
Mastercard, Inc. 1% 22/02/2029	EUR	380,000	353,462	0.13
Mastercard, Inc. 1.9% 15/03/2031	USD	225,000	183,335	0.07
Mastercard, Inc. 2.95% 15/03/2051	USD	219,000	156,110	0.06
McDonald's Corp. 4.6% 09/09/2032	USD	600,000	588,576	0.22
McDonald's Corp. 5.15% 09/09/2052	USD	220,000	212,249	0.08
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	995,000	968,347	0.37
Medtronic Global Holdings SCA 1.375% 15/10/2040	EUR	100,000	69,841	0.03
Merck & Co., Inc. 2.75% 10/02/2025	USD	100,000	95,907	0.04
MetLife, Inc. 5% 15/07/2052	USD	115,000	110,163	0.04
Metropolitan Life Global Funding I, Reg. S 0.375% 09/04/2024	EUR	100,000	103,122	0.04
Morgan Stanley, FRN 5.148% 25/01/2034	EUR	1,530,000	1,705,031	0.65
Netflix, Inc. 3.625% 15/05/2027	EUR	840,000	867,255	0.33
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	840,000	842,825	0.32
Oracle Corp. 3.6% 01/04/2050	USD	525,000	355,661	0.13
Oracle Corp. 3.95% 25/03/2051	USD	404,000	289,596	0.11
Pacific Gas and Electric Co. 3% 15/06/2028	USD	1,500,000	1,299,644	0.49
Pacific Gas and Electric Co. 3.25% 01/06/2031	USD	250,000	203,814	0.08
Philip Morris International, Inc. 2.1% 01/05/2030	USD	398,000	322,752	0.12
Philip Morris International, Inc. 1.75% 01/11/2030	USD	339,000	266,252	0.10
Philip Morris International, Inc. 0.8% 01/08/2031	EUR	620,000	479,005	0.18
Procter & Gamble Co. (The) 0.55% 29/10/2025	USD	454,000	407,643	0.15
Procter & Gamble Co. (The) 1% 23/04/2026	USD	144,000	129,153	0.05

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Procter & Gamble Co. (The) 1.2% 29/10/2030	USD	485,000	381,694	0.14
Prudential Financial, Inc. 4.35% 25/02/2050	USD	90,000	76,686	0.03
Prudential Financial, Inc. 3.7% 13/03/2051	USD	260,000	199,703	0.08
Public Storage, REIT 0.5% 09/09/2030	EUR	510,000	412,584	0.16
Public Storage, REIT 2.3% 01/05/2031	USD	82,000	66,758	0.03
Raytheon Technologies Corp. 4.125% 16/11/2028	USD	350,000	335,706	0.13
Raytheon Technologies Corp. 2.15% 18/05/2030	EUR	500,000	464,443	0.18
Raytheon Technologies Corp. 4.5% 01/06/2042	USD	65,000	58,760	0.02
Raytheon Technologies Corp. 3.125% 01/07/2050	USD	250,000	176,202	0.07
Salesforce, Inc. 2.7% 15/07/2041	USD	100,000	71,776	0.03
ServiceNow, Inc. 1.4% 01/09/2030	USD	3,892,000	2,986,209	1.13
Sherwin-Williams Co. (The) 3.45% 01/06/2027	USD	100,000	93,951	0.04
Sherwin-Williams Co. (The) 2.95% 15/08/2029	USD	150,000	131,629	0.05
Sherwin-Williams Co. (The) 2.3% 15/05/2030	USD	636,000	524,302	0.20
Sherwin-Williams Co. (The) 3.8% 15/08/2049	USD	100,000	74,705	0.03
Southern California Edison Co. 3.65% 01/03/2028	USD	768,000	717,427	0.27
Southern California Edison Co. 2.75% 01/02/2032	USD	478,000	401,600	0.15
Southern California Edison Co. 2.95% 01/02/2051	USD	590,000	380,562	0.14
Ste Transcore Holdings, Inc., Reg. S 3.75% 05/05/2032	USD	200,000	181,109	0.07
Stryker Corp. 0.25% 03/12/2024	EUR	490,000	493,558	0.19
Sun Communities Operating LP, REIT 2.3% 01/11/2028	USD	148,000	123,499	0.05
Sun Communities Operating LP, REIT 2.7% 15/07/2031	USD	565,000	447,332	0.17
Sun Communities Operating LP, REIT 4.2% 15/04/2032	USD	548,000	484,144	0.18
Thermo Fisher Scientific, Inc. 4.95% 21/11/2032	USD	138,000	140,391	0.05
T-Mobile USA, Inc. 1.5% 15/02/2026	USD	200,000	179,309	0.07
T-Mobile USA, Inc. 2.05% 15/02/2028	USD	275,000	236,646	0.09
T-Mobile USA, Inc. 2.55% 15/02/2031	USD	246,000	201,559	0.08
T-Mobile USA, Inc. 3.4% 15/10/2052	USD	242,000	163,697	0.06
Travelers Cos., Inc. (The) 4% 30/05/2047	USD	50,000	40,664	0.02
Travelers Cos., Inc. (The) 4.1% 04/03/2049	USD	50,000	40,945	0.02
Union Pacific Corp. 2.4% 05/02/2030	USD	300,000	257,327	0.10
Union Pacific Corp. 2.375% 20/05/2031	USD	56,000	47,292	0.02
Union Pacific Corp. 4.3% 01/03/2049	USD	50,000	42,922	0.02
Union Pacific Corp. 3.25% 05/02/2050	USD	696,000	504,879	0.19
Union Pacific Corp. 2.95% 10/03/2052	USD	114,000	77,618	0.03
UnitedHealth Group, Inc. 3.7% 15/05/2027	USD	236,000	228,664	0.09
UnitedHealth Group, Inc. 2.875% 15/08/2029	USD	280,000	250,106	0.09
UnitedHealth Group, Inc. 4.2% 15/05/2032	USD	621,000	591,369	0.22
UnitedHealth Group, Inc. 5.35% 15/02/2033	USD	77,000	79,694	0.03
UnitedHealth Group, Inc. 4.25% 15/06/2048	USD	197,000	171,203	0.06
UnitedHealth Group, Inc. 3.25% 15/05/2051	USD	191,000	137,606	0.05
UnitedHealth Group, Inc. 4.75% 15/05/2052	USD	101,000	93,815	0.04

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
US Treasury 4.5% 30/11/2024	USD	90,000	90,018	0.03
US Treasury 4% 15/12/2025	USD	160,000	159,000	0.06
US Treasury 0.5% 28/02/2026	USD	57,000	50,816	0.02
US Treasury 0.75% 31/08/2026	USD	358,000	317,057	0.12
US Treasury 3.875% 30/11/2027	USD	800,000	795,667	0.30
US Treasury 4.125% 15/11/2032	USD	2,568,800	2,619,984	0.99
US Treasury 4% 15/11/2042	USD	60,000	58,789	0.02
US Treasury 2% 15/08/2051	USD	3,000	1,975	–
US Treasury 3% 15/08/2052	USD	738,900	612,666	0.23
Verizon Communications, Inc. 0.875% 08/04/2027	EUR	1,000,000	949,112	0.36
Verizon Communications, Inc. 4.25% 31/10/2030	EUR	150,000	162,753	0.06
Verizon Communications, Inc. 1.75% 20/01/2031	USD	694,000	540,067	0.20
Verizon Communications, Inc. 2.55% 21/03/2031	USD	375,000	309,310	0.12
Verizon Communications, Inc. 3.4% 22/03/2041	USD	500,000	377,929	0.14
Verizon Communications, Inc. 2.875% 20/11/2050	USD	119,000	75,120	0.03
VICI Properties LP, REIT 4.375% 15/05/2025	USD	591,000	574,823	0.22
VICI Properties LP, REIT 4.75% 15/02/2028	USD	463,000	440,099	0.17
VICI Properties LP, REIT 4.95% 15/02/2030	USD	398,000	379,400	0.14
VICI Properties LP, REIT 5.125% 15/05/2032	USD	212,000	196,710	0.07
Visa, Inc. 1.5% 15/06/2026	EUR	830,000	835,011	0.32
Visa, Inc. 2% 15/06/2029	EUR	770,000	756,017	0.29
Zoetis, Inc. 5.6% 16/11/2032	USD	475,000	493,926	0.19
			76,284,403	28.94
<b>Total Bonds</b>			<b>150,669,346</b>	<b>57.16</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>150,669,346</b>	<b>57.16</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Australia</i>				
Scentre Group Trust 1, REIT, 144A 3.5% 12/02/2025	USD	250,000	239,460	0.09
Westpac Banking Corp., FRN 4.11% 24/07/2034	USD	120,000	103,123	0.04
Westpac Banking Corp., FRN 2.668% 15/11/2035	USD	350,000	260,869	0.10
			603,452	0.23
<i>Canada</i>				
Royal Bank of Canada 6% 01/11/2027	USD	609,000	635,954	0.24
			635,954	0.24
<i>China</i>				
Tencent Holdings Ltd., Reg. S 3.68% 22/04/2041	USD	500,000	368,418	0.14
			368,418	0.14
<i>France</i>				
BNP Paribas SA, FRN, 144A 2.159% 15/09/2029	USD	950,000	776,143	0.29
BNP Paribas SA, FRN, 144A 2.871% 19/04/2032	USD	2,850,000	2,235,309	0.85
BPCE SA, FRN, 144A 1.652% 06/10/2026	USD	3,169,000	2,819,332	1.07
Electricite de France SA, 144A 4.5% 21/09/2028	USD	740,000	701,873	0.27

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Electricite de France SA, 144A 5% 21/09/2048	USD	200,000	162,505	0.06
			6,695,162	2.54
<i>Germany</i>				
Mercedes-Benz Finance North America LLC, 144A 0.75% 01/03/2024	USD	333,000	316,331	0.12
Mercedes-Benz Finance North America LLC, 144A 5.5% 27/11/2024	USD	167,000	168,069	0.06
Mercedes-Benz Finance North America LLC, 144A 5.375% 26/11/2025	USD	150,000	150,979	0.06
Muenchener Rueckversicherungs-Gesellschaft AG, FRN, 144A 5.875% 23/05/2042	USD	1,000,000	1,001,159	0.38
			1,636,538	0.62
<i>Italy</i>				
Intesa Sanpaolo SpA, 144A 3.25% 23/09/2024	USD	2,960,000	2,809,391	1.07
Intesa Sanpaolo SpA, FRN, 144A 8.248% 21/11/2033	USD	700,000	712,134	0.27
			3,521,525	1.34
<i>Korea, Republic of</i>				
Hyundai Capital America, 144A 1.25% 18/09/2023	USD	695,000	673,765	0.25
			673,765	0.25
<i>Mexico</i>				
Petroleos Mexicanos 4.625% 21/09/2023	USD	53,000	52,283	0.02
Petroleos Mexicanos 6.84% 23/01/2030	USD	257,000	212,996	0.08
			265,279	0.10
<i>Switzerland</i>				
Credit Suisse Group AG, FRN, 144A 4.194% 01/04/2031	USD	1,685,000	1,311,295	0.50
Credit Suisse Group AG, FRN, 144A 3.091% 14/05/2032	USD	615,000	426,159	0.16
Roche Holdings, Inc., 144A 1.93% 13/12/2028	USD	996,000	853,116	0.32
			2,590,570	0.98
<i>Thailand</i>				
Bangkok Bank PCL, Reg. S 9.025% 15/03/2029	USD	140,000	155,217	0.06
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	2,100,000	1,759,435	0.67
			1,914,652	0.73
<i>United Kingdom</i>				
AstraZeneca plc 4% 17/01/2029	USD	100,000	96,181	0.04
			96,181	0.04
<i>United States of America</i>				
7-Eleven, Inc., 144A 0.95% 10/02/2026	USD	125,000	109,611	0.04
7-Eleven, Inc., 144A 1.3% 10/02/2028	USD	285,000	236,686	0.09
7-Eleven, Inc., 144A 1.8% 10/02/2031	USD	1,398,000	1,070,892	0.41
7-Eleven, Inc., 144A 2.8% 10/02/2051	USD	300,000	184,946	0.07
Amazon.com, Inc. 4.6% 01/12/2025	USD	888,000	886,811	0.34
Amazon.com, Inc. 4.7% 01/12/2032	USD	191,000	189,676	0.07
Amazon.com, Inc. 3.1% 12/05/2051	USD	300,000	215,160	0.08

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
American International Group, Inc. 4.375% 30/06/2050	USD	250,000	212,777	0.08
Amgen, Inc. 4.05% 18/08/2029	USD	713,000	667,903	0.25
Amgen, Inc. 4.2% 01/03/2033	USD	650,000	603,367	0.23
Amgen, Inc. 4.875% 01/03/2053	USD	395,000	352,493	0.13
Amgen, Inc. 4.4% 22/02/2062	USD	68,000	54,166	0.02
Analog Devices, Inc. 1.7% 01/10/2028	USD	257,000	218,248	0.08
Apple, Inc. 0.55% 20/08/2025	USD	1,000,000	902,906	0.34
Apple, Inc. 3.35% 08/08/2032	USD	750,000	683,119	0.26
AT&T, Inc. 3.5% 15/09/2053	USD	358,000	243,238	0.09
Bank of America Corp., FRN 2.687% 22/04/2032	USD	505,000	405,406	0.15
Bank of America Corp., FRN 2.299% 21/07/2032	USD	1,124,000	868,303	0.33
Bank of America Corp., FRN 5.015% 22/07/2033	USD	1,166,000	1,110,434	0.42
Baxter International, Inc. 2.539% 01/02/2032	USD	1,700,000	1,354,880	0.51
Broadcom Corp. 3.875% 15/01/2027	USD	308,000	291,780	0.11
Broadcom, Inc., 144A 3.5% 15/02/2041	USD	400,000	285,462	0.11
Broadcom, Inc., 144A 3.75% 15/02/2051	USD	196,000	136,157	0.05
Broadcom, Inc. 4.75% 15/04/2029	USD	525,000	501,188	0.19
Broadcom, Inc. 4.15% 15/11/2030	USD	1,000,000	898,598	0.34
Broadcom, Inc., Reg. S 3.469% 15/04/2034	USD	242,000	193,770	0.07
Broadcom, Inc., Reg. S 3.187% 15/11/2036	USD	339,000	244,562	0.09
Carrier Global Corp. 2.242% 15/02/2025	USD	105,000	98,987	0.04
Carrier Global Corp. 2.493% 15/02/2027	USD	56,000	50,560	0.02
Carrier Global Corp. 2.722% 15/02/2030	USD	450,000	379,847	0.14
Carrier Global Corp. 3.377% 05/04/2040	USD	100,000	76,284	0.03
Charter Communications Operating LLC 2.8% 01/04/2031	USD	500,000	390,403	0.15
Charter Communications Operating LLC 2.3% 01/02/2032	USD	200,000	147,792	0.06
Charter Communications Operating LLC 4.4% 01/04/2033	USD	305,000	261,841	0.10
Cleveland Electric Illuminating Co. (The), 144A 3.5% 01/04/2028	USD	612,000	558,731	0.21
Cleveland Electric Illuminating Co. (The), 144A 4.55% 15/11/2030	USD	1,605,000	1,505,914	0.57
Comcast Corp. 2.65% 01/02/2030	USD	920,000	798,003	0.30
Comcast Corp. 1.5% 15/02/2031	USD	1,100,000	859,117	0.33
ConocoPhillips Co. 3.8% 15/03/2052	USD	482,000	381,452	0.14
Continental Resources, Inc., 144A 2.875% 01/04/2032	USD	740,000	549,179	0.21
CSX Corp. 4.25% 15/03/2029	USD	335,000	322,954	0.12
CSX Corp. 4.1% 15/11/2032	USD	575,000	540,853	0.21
Daimler Trucks Finance North America LLC, 144A 2.375% 14/12/2028	USD	575,000	484,268	0.18
Daimler Trucks Finance North America LLC, 144A 2.5% 14/12/2031	USD	1,225,000	952,790	0.36
Dow Chemical Co. (The) 2.1% 15/11/2030	USD	250,000	201,485	0.08
Dow Chemical Co. (The) 4.8% 15/05/2049	USD	100,000	84,887	0.03

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Equinix, Inc., REIT 2.95% 15/09/2051	USD	425,000	266,533	0.10
FirstEnergy Transmission LLC, 144A 2.866% 15/09/2028	USD	500,000	437,204	0.17
Five Corners Funding Trust II, 144A 2.85% 15/05/2030	USD	200,000	168,104	0.06
GE HealthCare Technologies, Inc., 144A 5.65% 15/11/2027	USD	325,000	329,373	0.12
GE HealthCare Technologies, Inc., 144A 5.905% 22/11/2032	USD	350,000	363,781	0.14
GE HealthCare Technologies, Inc., 144A 6.377% 22/11/2052	USD	100,000	106,819	0.04
Gilead Sciences, Inc. 2.8% 01/10/2050	USD	100,000	64,380	0.02
Goldman Sachs Group, Inc. (The), FRN 2.908% 21/07/2042	USD	610,000	417,080	0.16
Honeywell International, Inc. 5% 15/02/2033	USD	250,000	255,460	0.10
International Flavors & Fragrances, Inc., 144A 2.3% 01/11/2030	USD	250,000	198,917	0.08
International Flavors & Fragrances, Inc., 144A 3.268% 15/11/2040	USD	250,000	179,256	0.07
International Flavors & Fragrances, Inc., 144A 3.468% 01/12/2050	USD	900,000	613,116	0.23
JPMorgan Chase & Co., FRN 4.323% 26/04/2028	USD	2,432,000	2,326,281	0.88
JPMorgan Chase & Co., FRN 2.58% 22/04/2032	USD	201,000	161,494	0.06
JPMorgan Chase & Co., FRN 2.963% 25/01/2033	USD	218,000	177,999	0.07
JPMorgan Chase & Co., FRN 4.912% 25/07/2033	USD	475,000	453,676	0.17
Metropolitan Life Global Funding I, 144A 1.95% 13/01/2023	USD	250,000	249,814	0.09
Metropolitan Life Global Funding I, 144A 3.6% 11/01/2024	USD	650,000	640,374	0.24
Metropolitan Life Global Funding I, 144A 4.4% 30/06/2027	USD	250,000	244,074	0.09
Metropolitan Life Global Funding I, 144A 4.3% 25/08/2029	USD	250,000	238,096	0.09
Metropolitan Life Global Funding I, 144A 1.55% 07/01/2031	USD	500,000	388,935	0.15
Microsoft Corp. 3.3% 06/02/2027	USD	750,000	723,904	0.27
Morgan Stanley, FRN 5.297% 20/04/2037	USD	450,000	412,688	0.16
Nestle Holdings, Inc., 144A 0.625% 15/01/2026	USD	1,273,000	1,130,687	0.43
Nestle Holdings, Inc., 144A 1.15% 14/01/2027	USD	665,000	579,806	0.22
Nestle Holdings, Inc., 144A 1% 15/09/2027	USD	991,000	841,171	0.32
Netflix, Inc., 144A 5.375% 15/11/2029	USD	590,000	573,347	0.22
Netflix, Inc., 144A 4.875% 15/06/2030	USD	446,000	416,688	0.16
Netflix, Inc. 4.875% 15/04/2028	USD	613,000	593,284	0.23
Netflix, Inc. 5.875% 15/11/2028	USD	819,000	832,129	0.32
New York Life Global Funding, 144A 0.95% 24/06/2025	USD	210,000	190,344	0.07
New York Life Global Funding, 144A 0.85% 15/01/2026	USD	1,000,000	889,678	0.34
Oncor Electric Delivery Co. LLC 2.7% 15/11/2051	USD	72,000	47,367	0.02
Pacific Gas and Electric Co. 4.55% 01/07/2030	USD	1,737,000	1,578,481	0.60

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	1,200,000	933,800	0.35
Pacific Gas and Electric Co. 3.75% 15/08/2042	USD	500,000	337,179	0.13
Pacific Gas and Electric Co. 3.5% 01/08/2050	USD	495,000	309,332	0.12
PepsiCo, Inc. 3.625% 19/03/2050	USD	56,000	46,035	0.02
PepsiCo, Inc. 2.75% 21/10/2051	USD	124,000	86,384	0.03
Philip Morris International, Inc. 5.625% 17/11/2029	USD	1,546,000	1,572,015	0.60
Philip Morris International, Inc. 5.75% 17/11/2032	USD	1,752,000	1,791,522	0.68
PNC Financial Services Group, Inc. (The), FRN 6.037% 28/10/2033	USD	1,799,000	1,878,735	0.71
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	289,000	223,864	0.08
Sherwin-Williams Co. (The) 2.9% 15/03/2052	USD	250,000	156,740	0.06
Southern California Edison Co. 4.7% 01/06/2027	USD	155,000	152,025	0.06
Southwestern Electric Power Co. 3.25% 01/11/2051	USD	439,000	290,525	0.11
State Street Corp., FRN 5.82% 04/11/2028	USD	273,000	282,414	0.11
Stellantis Finance US, Inc., 144A 2.691% 15/09/2031	USD	750,000	574,028	0.22
SVB Financial Group, FRN 4.7% Perpetual	USD	592,000	375,760	0.14
T-Mobile USA, Inc. 3% 15/02/2041	USD	428,000	303,629	0.12
Verizon Communications, Inc. 1.68% 30/10/2030	USD	128,000	100,069	0.04
Verizon Communications, Inc. 3.625% 16/05/2050	CAD	220,000	119,672	0.05
VICI Properties LP, REIT, 144A 4.625% 15/06/2025	USD	294,000	282,255	0.11
Warnermedia Holdings, Inc., 144A 4.279% 15/03/2032	USD	1,668,000	1,378,214	0.52
Wells Fargo & Co., FRN 4.611% 25/04/2053	USD	1,841,000	1,568,474	0.60
Willis North America, Inc. 4.65% 15/06/2027	USD	250,000	241,880	0.09
Xcel Energy, Inc. 3.35% 01/12/2026	USD	873,000	821,076	0.31
Xcel Energy, Inc. 2.35% 15/11/2031	USD	421,000	337,553	0.13
Xcel Energy, Inc. 4.6% 01/06/2032	USD	325,000	311,360	0.12
			53,332,766	20.23
<b>Total Bonds</b>			<b>72,334,262</b>	<b>27.44</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>72,334,262</b>	<b>27.44</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>Australia</i>				
Australia & New Zealand Banking Group Ltd., 144A 6.742% 08/12/2032	USD	2,071,000	2,097,961	0.80
			2,097,961	0.80
<i>Sweden</i>				
Nordea Bank Abp, 144A 3.6% 06/06/2025	USD	1,140,000	1,101,137	0.42
			1,101,137	0.42
<i>United States of America</i>				
Blackstone Holdings Finance Co. LLC, 144A 5.9% 03/11/2027	USD	665,000	671,126	0.25
Blackstone Holdings Finance Co. LLC, 144A 6.2% 22/04/2033	USD	200,000	202,227	0.08
Corebridge Financial, Inc., 144A 3.65% 05/04/2027	USD	202,000	188,606	0.07

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Corebridge Financial, Inc., 144A 3.85% 05/04/2029	USD	151,000	137,844	0.05
Corebridge Financial, Inc., 144A 3.9% 05/04/2032	USD	86,000	75,346	0.03
Corebridge Financial, Inc., 144A 4.35% 05/04/2042	USD	51,000	42,051	0.02
Corebridge Financial, Inc., 144A 4.4% 05/04/2052	USD	114,000	90,912	0.03
Metropolitan Life Global Funding I, 144A 1.875% 11/01/2027	USD	250,000	221,491	0.08
Stellantis Finance US, Inc., 144A 5.625% 12/01/2028	USD	500,000	495,962	0.19
Stellantis Finance US, Inc., 144A 6.375% 12/09/2032	USD	500,000	495,062	0.19
			<u>2,620,627</u>	<u>0.99</u>
<b>Total Bonds</b>			<b>5,819,725</b>	<b>2.21</b>
<b>Total Recently issued securities</b>			<b>5,819,725</b>	<b>2.21</b>
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	19,958,754	19,958,754	7.57
			<u>19,958,754</u>	<u>7.57</u>
<b>Total Collective Investment Schemes - UCITS</b>			<b>19,958,754</b>	<b>7.57</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>19,958,754</b>	<b>7.57</b>
<b>Total Investments</b>			<b>248,782,087</b>	<b>94.38</b>
<b>Cash</b>			<b>12,356,798</b>	<b>4.69</b>
<b>Other assets/(liabilities)</b>			<b>2,455,175</b>	<b>0.93</b>
<b>Total net assets</b>			<b>263,594,060</b>	<b>100.00</b>



Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

**Financial Futures Contracts**

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bund, 08/03/2023	(17)	EUR	(2,419,014)	154,200	0.06
Euro-Buxl 30 Year Bond, 08/03/2023	(5)	EUR	(723,838)	134,234	0.05
US 2 Year Note, 31/03/2023	91	USD	18,662,109	1,968	–
US 10 Year Note, 22/03/2023	(197)	USD	(22,122,484)	194,311	0.07
US 10 Year Ultra Bond, 22/03/2023	(162)	USD	(19,161,562)	226,509	0.09
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>711,222</b>	<b>0.27</b>
Canada 10 Year Bond, 22/03/2023	2	CAD	181,019	(4,331)	–
Euro-Bobl, 08/03/2023	31	EUR	3,841,042	(93,851)	(0.03)
Euro-Schatz, 08/03/2023	67	EUR	7,560,738	(94,820)	(0.04)
Long Gilt, 29/03/2023	21	GBP	2,536,256	(165,839)	(0.06)
US 5 Year Note, 31/03/2023	39	USD	4,209,258	(42,693)	(0.02)
US Long Bond, 22/03/2023	154	USD	19,302,938	(336,757)	(0.13)
US Ultra Bond, 22/03/2023	80	USD	10,745,000	(305,064)	(0.12)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(1,043,355)</b>	<b>(0.40)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>(332,133)</b>	<b>(0.13)</b>

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
740,000	GBP	Goldman Sachs	Pay fixed 0.86% Receive floating SONIA 1 day	21/04/2051	411,413	411,413	0.15
420,000	GBP	Goldman Sachs	Pay fixed 1.123% Receive floating SONIA 1 day	08/10/2051	211,630	211,630	0.08
590,000	GBP	Goldman Sachs	Pay fixed 0.701% Receive floating SONIA 1 day	21/04/2031	154,285	154,285	0.06
340,000	GBP	Goldman Sachs	Pay fixed 0.791% Receive floating SONIA 1 day	05/10/2026	48,308	48,308	0.02
200,000	GBP	Goldman Sachs	Pay fixed 1.282% Receive floating SONIA 1 day	28/01/2027	25,915	25,915	0.01
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>851,551</b>	<b>851,551</b>	<b>0.32</b>
970,000	GBP	Goldman Sachs	Pay floating SONIA 1 day Receive fixed 0.86%	21/04/2051	(539,292)	(539,292)	(0.21)
1,140,000	GBP	Goldman Sachs	Pay floating SONIA 1 day Receive fixed 0.922%	09/04/2041	(485,479)	(485,479)	(0.18)
660,000	GBP	Goldman Sachs	Pay floating SONIA 1 day Receive fixed 0.892%	30/09/2031	(168,246)	(168,246)	(0.06)
1,000,000	GBP	Goldman Sachs	Pay floating SONIA 1 day Receive fixed 0.874%	08/10/2026	(138,899)	(138,899)	(0.05)
640,000	GBP	Goldman Sachs	Pay floating SONIA 1 day Receive fixed 0.575%	09/04/2028	(125,401)	(125,401)	(0.05)
760,000	GBP	Goldman Sachs	Pay fixed 5.101% Receive floating SONIA 1 day	07/10/2027	(38,065)	(38,065)	(0.01)

## Capital Group Global Corporate Bond Fund (LUX) (continued)

As at 31 December 2022

Interest Rate Swap Contracts								
Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets	
700,000	GBP	Goldman Sachs	Pay fixed 5.05% Receive floating SONIA 1 day	07/10/2027	(33,225)	(33,225)	(0.01)	
30,000	GBP	Goldman Sachs	Pay floating SONIA 1 day Receive fixed 1.047%	02/03/2052	(15,701)	(15,701)	(0.01)	
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(1,544,308)</b>	<b>(1,544,308)</b>	<b>(0.58)</b>	
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(692,757)</b>	<b>(692,757)</b>	<b>(0.26)</b>	

## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CAD	10,000	USD	7,359	10/01/2023	Bank of America	27	–
CAD	23,404	USD	17,104	10/01/2023	BNY Mellon	181	–
USD	46,310	GBP	38,000	10/01/2023	Bank of America	361	–
USD	804,108	GBP	656,000	10/01/2023	Goldman Sachs	10,890	0.01
EUR	555,000	USD	586,523	11/01/2023	BNP Paribas	7,916	–
USD	626,417	GBP	514,000	12/01/2023	Bank of America	4,865	–
USD	1,780,726	GBP	1,460,000	12/01/2023	Goldman Sachs	15,227	0.01
CAD	396,000	USD	289,419	13/01/2023	BNY Mellon	3,063	–
EUR	1,486,000	USD	1,570,622	13/01/2023	BNP Paribas	21,207	0.01
USD	293,358	CAD	396,000	13/01/2023	Standard Chartered	877	–
USD	2,955,126	GBP	2,416,175	13/01/2023	Morgan Stanley	33,292	0.01
EUR	113,000	USD	120,384	19/01/2023	HSBC	716	–
EUR	380,000	USD	400,290	19/01/2023	J.P. Morgan	6,951	–
USD	2,707,149	GBP	2,204,000	23/01/2023	Morgan Stanley	41,106	0.02
<b>Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>146,679</b>	<b>0.06</b>
<b>AUD Hedged Share Class</b>							
AUD	40,000	USD	26,789	20/01/2023	J.P. Morgan	465	–
<b>EUR Hedged Share Class</b>							
EUR	16,757,624	USD	17,877,140	20/01/2023	J.P. Morgan	83,117	0.03
<b>GBP Hedged Share Class</b>							
GBP	4,741,617	USD	5,714,358	20/01/2023	J.P. Morgan	20,776	0.01
USD	162,297	GBP	133,915	20/01/2023	J.P. Morgan	321	–
<b>JPY Hedged Share Class</b>							
JPY	886,422,796	USD	6,587,640	20/01/2023	J.P. Morgan	182,504	0.07
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>287,183</b>	<b>0.11</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>433,862</b>	<b>0.17</b>
USD	141,473	CAD	193,012	10/01/2023	HSBC	(1,082)	–
USD	20,184,696	EUR	19,164,100	10/01/2023	Bank of America	(339,711)	(0.13)
USD	2,637,016	EUR	2,506,000	10/01/2023	J.P. Morgan	(46,865)	(0.02)
USD	9,246,634	EUR	8,744,000	11/01/2023	Morgan Stanley	(118,719)	(0.05)
GBP	49,000	USD	59,791	13/01/2023	BNY Mellon	(536)	–
USD	628,015	EUR	595,656	13/01/2023	BNP Paribas	(10,062)	–
USD	14,355,111	EUR	13,594,953	13/01/2023	J.P. Morgan	(208,038)	(0.08)
USD	6,444,677	EUR	6,118,000	19/01/2023	J.P. Morgan	(111,910)	(0.04)

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

<b>Forward Currency Exchange Contracts</b>							
<b>Currency Purchased</b>	<b>Amount Purchased</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Maturity Date</b>	<b>Counterparty</b>	<b>Unrealised Gain/(Loss) USD</b>	<b>% of Net Assets</b>
USD	111,742	EUR	106,000	20/01/2023	BNY Mellon	(1,865)	–
<b>Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(838,788)</b>	<b>(0.32)</b>
<b>AUD Hedged Share Class</b>							
AUD	10,388,041	USD	7,157,833	20/01/2023	J.P. Morgan	(79,924)	(0.03)
USD	70,117	AUD	103,642	20/01/2023	J.P. Morgan	(500)	–
<b>CHF Hedged Share Class</b>							
CHF	39,303,277	USD	42,612,398	20/01/2023	J.P. Morgan	(22,927)	(0.01)
USD	524,405	CHF	487,026	20/01/2023	J.P. Morgan	(3,342)	–
<b>EUR Hedged Share Class</b>							
USD	307,308	EUR	288,365	20/01/2023	J.P. Morgan	(1,752)	–
<b>GBP Hedged Share Class</b>							
GBP	16,462,286	USD	20,404,128	20/01/2023	J.P. Morgan	(492,483)	(0.19)
USD	216,593	GBP	179,523	20/01/2023	J.P. Morgan	(545)	–
<b>JPY Hedged Share Class</b>							
USD	78,450	JPY	10,395,356	20/01/2023	J.P. Morgan	(945)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(602,418)</b>	<b>(0.23)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(1,441,206)</b>	<b>(0.55)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>(1,007,344)</b>	<b>(0.38)</b>

The accompanying notes form an integral part of these financial statements.

Capital Group Euro Corporate Bond Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Australia</i>				
ANZ New Zealand Int'l Ltd., Reg. S 0.2% 23/09/2027	EUR	360,000	301,462	0.57
Scentre Group Trust 1, REIT, Reg. S 1.75% 11/04/2028	EUR	400,000	338,369	0.65
			<u>639,831</u>	<u>1.22</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV, Reg. S 1.15% 22/01/2027	EUR	250,000	228,398	0.44
KBC Group NV, Reg. S, FRN 0.125% 10/09/2026	EUR	800,000	719,307	1.37
KBC Group NV, Reg. S, FRN 0.625% 07/12/2031	EUR	600,000	497,274	0.95
			<u>1,444,979</u>	<u>2.76</u>
<i>Denmark</i>				
Danske Bank A/S, Reg. S, FRN 1.375% 17/02/2027	EUR	205,000	186,710	0.36
			<u>186,710</u>	<u>0.36</u>
<i>France</i>				
AXA SA, Reg. S 3.75% 12/10/2030	EUR	240,000	241,659	0.46
BPCE SA, Reg. S, FRN 1.75% 02/02/2034	EUR	1,000,000	814,397	1.56
Credit Agricole SA, Reg. S, FRN 1.625% 05/06/2030	EUR	600,000	553,342	1.06
Electricite de France SA, Reg. S 3.875% 12/01/2027	EUR	500,000	492,735	0.94
Electricite de France SA, Reg. S, FRN 2.625% Perpetual	EUR	400,000	313,033	0.60
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	200,000	195,400	0.37
Holding d'Infrastructures de Transport SASU, Reg. S 1.475% 18/01/2031	EUR	900,000	704,267	1.35
Klepierre SA, REIT, Reg. S 2% 12/05/2029	EUR	400,000	335,942	0.64
Klepierre SA, REIT, Reg. S 1.25% 29/09/2031	EUR	500,000	369,328	0.71
Orange SA, Reg. S, FRN 5% Perpetual	EUR	300,000	301,636	0.58
RTE Reseau de Transport d'Electricite SADIR, Reg. S 2.125% 27/09/2038	EUR	100,000	77,265	0.15
RTE Reseau de Transport d'Electricite SADIR, Reg. S 1.125% 09/09/2049	EUR	500,000	268,983	0.51
TotalEnergies SE, Reg. S, FRN 2.625% Perpetual	EUR	925,000	869,214	1.66
Veolia Environnement SA, Reg. S, FRN 1.625% Perpetual	EUR	200,000	173,001	0.33
Veolia Environnement SA, Reg. S 1.625% 21/09/2032	EUR	500,000	404,882	0.77
Vinci SA, Reg. S 1.625% 18/01/2029	EUR	500,000	454,040	0.87
			<u>6,569,124</u>	<u>12.56</u>
<i>Germany</i>				
Allianz Finance II BV, Reg. S 0.5% 22/11/2033	EUR	400,000	291,655	0.56
Allianz SE, Reg. S, FRN 3.099% 06/07/2047	EUR	500,000	462,688	0.88
BASF SE, Reg. S 0.875% 15/11/2027	EUR	400,000	363,839	0.70
Deutsche Bahn Finance GMBH, Reg. S 1.125% 18/12/2028	EUR	300,000	265,310	0.51
Deutsche Bank AG, Reg. S, FRN 1.875% 23/02/2028	EUR	300,000	262,839	0.50

Capital Group Euro Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Deutsche Bank AG, Reg. S, FRN 1.75% 19/11/2030	EUR	600,000	472,546	0.90
Deutsche Bank AG, Reg. S, FRN 4% 24/06/2032	EUR	600,000	532,416	1.02
Hannover Rueck SE, Reg. S, FRN 1.75% 08/10/2040	EUR	300,000	233,769	0.45
Mercedes-Benz Group AG, Reg. S 0.75% 08/02/2030	EUR	650,000	540,118	1.03
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	500,000	447,103	0.86
Volkswagen International Finance NV, Reg. S, FRN 3.5% Perpetual	EUR	700,000	649,516	1.24
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	500,000	444,506	0.85
			<u>4,966,305</u>	<u>9.50</u>
<i>Ireland</i>				
Glencore Capital Finance DAC, Reg. S 1.25% 01/03/2033	EUR	770,000	528,736	1.01
Zurich Insurance Co. Ltd., Reg. S 1.5% 15/12/2028	EUR	500,000	437,124	0.84
			<u>965,860</u>	<u>1.85</u>
<i>Italy</i>				
Buzzi Unicem SpA, Reg. S 2.125% 28/04/2023	EUR	500,000	498,844	0.95
Enel SpA, Reg. S, FRN 2.5% Perpetual	EUR	500,000	489,115	0.93
Eni SpA, Reg. S, FRN 3.375% 31/12/2164	EUR	250,000	208,245	0.40
ERG SpA, Reg. S 0.875% 15/09/2031	EUR	230,000	171,828	0.33
FCA Bank SpA, Reg. S 4.25% 24/03/2024	EUR	500,000	501,958	0.96
Intesa Sanpaolo SpA, Reg. S 1.75% 20/03/2028	EUR	1,280,000	1,119,052	2.14
Stellantis NV, Reg. S 2.75% 01/04/2032	EUR	730,000	620,704	1.19
			<u>3,609,746</u>	<u>6.90</u>
<i>Japan</i>				
Toyota Motor Credit Corp., Reg. S 0.125% 05/11/2027	EUR	550,000	467,732	0.89
			<u>467,732</u>	<u>0.89</u>
<i>Netherlands</i>				
Daimler Truck International Finance BV, Reg. S 1.625% 06/04/2027	EUR	500,000	453,564	0.87
Enel Finance International NV, Reg. S 0% 28/05/2026	EUR	500,000	441,676	0.84
Prosus NV, Reg. S 2.778% 19/01/2034	EUR	1,000,000	722,492	1.38
Schlumberger Finance BV, Reg. S 0.25% 15/10/2027	EUR	400,000	343,604	0.66
			<u>1,961,336</u>	<u>3.75</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA, Reg. S, FRN 1.5% 14/03/2082	EUR	900,000	735,750	1.41
			<u>735,750</u>	<u>1.41</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	600,000	544,177	1.04
Banco de Sabadell SA, Reg. S, FRN 2.625% 24/03/2026	EUR	600,000	564,535	1.08
Banco de Sabadell SA, Reg. S, FRN 5.375% 08/09/2026	EUR	200,000	199,043	0.38
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	700,000	638,943	1.22

Capital Group Euro Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Iberdrola International BV, Reg. S, FRN 2.625% Perpetual	EUR	500,000	487,692	0.94
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	900,000	894,744	1.71
Telefonica Europe BV, Reg. S, FRN 3% Perpetual	EUR	300,000	291,726	0.56
			<u>3,620,860</u>	<u>6.93</u>
<i>Sweden</i>				
Nordea Bank Abp, Reg. S 0.5% 02/11/2028	EUR	750,000	618,339	1.18
Swedbank AB, Reg. S, FRN 3.625% 23/08/2032	EUR	145,000	134,101	0.26
			<u>752,440</u>	<u>1.44</u>
<i>Switzerland</i>				
Credit Suisse AG, Reg. S 0.25% 05/01/2026	EUR	1,000,000	851,036	1.63
Credit Suisse Group AG, Reg. S, FRN 7.75% 01/03/2029	EUR	375,000	373,624	0.71
Swiss Life Finance I Ltd., Reg. S 0.5% 15/09/2031	EUR	385,000	274,562	0.52
UBS Group AG, Reg. S 0.875% 03/11/2031	EUR	200,000	150,703	0.29
UBS Group AG, Reg. S, FRN 1% 21/03/2025	EUR	275,000	264,685	0.51
			<u>1,914,610</u>	<u>3.66</u>
<i>United Kingdom</i>				
Anglo American Capital plc, Reg. S 4.75% 21/09/2032	EUR	290,000	285,811	0.55
Barclays plc, Reg. S, FRN 2.885% 31/01/2027	EUR	300,000	284,449	0.54
Barclays plc, Reg. S, FRN 0.877% 28/01/2028	EUR	600,000	513,774	0.98
British American Tobacco plc, Reg. S, FRN 3% 31/12/2164	EUR	520,000	406,332	0.78
Heathrow Funding Ltd., Reg. S 1.875% 12/07/2032	EUR	450,000	351,351	0.67
HSBC Holdings plc, Reg. S, FRN 1.5% 04/12/2024	EUR	180,000	176,864	0.34
HSBC Holdings plc, Reg. S, FRN 0.77% 13/11/2031	EUR	475,000	362,331	0.69
HSBC Holdings plc, Reg. S, FRN 6.364% 16/11/2032	EUR	400,000	407,776	0.78
NatWest Group plc, Reg. S, FRN 0.78% 26/02/2030	EUR	280,000	220,283	0.42
NGG Finance plc, Reg. S, FRN 1.625% 05/12/2079	EUR	250,000	233,364	0.45
NGG Finance plc, Reg. S, FRN 2.125% 05/09/2082	EUR	250,000	208,105	0.40
Shell International Finance BV, Reg. S 0.75% 15/08/2028	EUR	500,000	429,338	0.82
Standard Chartered plc, Reg. S, FRN 0.8% 17/11/2029	EUR	405,000	322,382	0.62
Tesco Corporate Treasury Services plc, Reg. S 1.375% 24/10/2023	EUR	500,000	493,525	0.94
Unilever plc, Reg. S 1.5% 11/06/2039	EUR	500,000	374,356	0.72
Wellcome Trust Ltd. (The), Reg. S 1.125% 21/01/2027	EUR	780,000	717,824	1.37
			<u>5,787,865</u>	<u>11.07</u>
<i>United States of America</i>				
American Tower Corp., REIT 0.875% 21/05/2029	EUR	780,000	623,161	1.19
Apple, Inc. 2% 17/09/2027	EUR	550,000	525,042	1.01
Bank of America Corp., Reg. S, FRN 0.654% 26/10/2031	EUR	790,000	596,820	1.14

Capital Group Euro Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Berkshire Hathaway, Inc. 0.5% 15/01/2041	EUR	510,000	279,024	0.53
Blackstone Holdings Finance Co. LLC, Reg. S 3.5% 01/06/2034	EUR	500,000	424,982	0.81
Booking Holdings, Inc. 0.5% 08/03/2028	EUR	360,000	303,079	0.58
Capital One Financial Corp. 1.65% 12/06/2029	EUR	630,000	503,640	0.96
Celanese US Holdings LLC 4.777% 19/07/2026	EUR	620,000	591,560	1.13
Discovery Communications LLC 1.9% 19/03/2027	EUR	800,000	724,796	1.39
Dow Chemical Co. (The) 1.125% 15/03/2032	EUR	250,000	191,224	0.37
Duke Energy Corp. 3.1% 15/06/2028	EUR	1,000,000	938,006	1.79
Equinix, Inc., REIT 1% 15/03/2033	EUR	500,000	364,823	0.70
Goldman Sachs Group, Inc. (The), Reg. S 1% 18/03/2033	EUR	800,000	577,705	1.11
JPMorgan Chase & Co., Reg. S, FRN 1.001% 25/07/2031	EUR	480,000	380,509	0.73
JPMorgan Chase & Co., Reg. S, FRN 1.638% 18/05/2028	EUR	500,000	450,113	0.86
LYB International Finance II BV 0.875% 17/09/2026	EUR	325,000	284,295	0.54
Mastercard, Inc. 1% 22/02/2029	EUR	375,000	325,854	0.62
Metropolitan Life Global Funding I, Reg. S 0.55% 16/06/2027	EUR	850,000	747,826	1.43
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	120,000	116,011	0.22
Moody's Corp. 1.75% 09/03/2027	EUR	500,000	461,815	0.88
Morgan Stanley, FRN 0.406% 29/10/2027	EUR	1,000,000	864,313	1.65
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	520,000	487,411	0.93
New York Life Global Funding, Reg. S 0.25% 04/10/2028	EUR	670,000	553,040	1.06
PepsiCo, Inc. 0.75% 14/10/2033	EUR	860,000	652,138	1.25
Prologis Euro Finance LLC, REIT 1% 06/02/2035	EUR	440,000	305,510	0.59
Thermo Fisher Scientific, Inc. 3.65% 21/11/2034	EUR	600,000	585,323	1.12
Verizon Communications, Inc. 4.75% 31/10/2034	EUR	700,000	724,199	1.39
Wells Fargo & Co., Reg. S, FRN 1.741% 04/05/2030	EUR	560,000	475,378	0.91
			14,057,597	26.89
<b>Total Bonds</b>			<b>47,680,745</b>	<b>91.19</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>47,680,745</b>	<b>91.19</b>
<b>Total Investments</b>			<b>47,680,745</b>	<b>91.19</b>
<b>Cash</b>			<b>3,993,137</b>	<b>7.64</b>
<b>Other assets/(liabilities)</b>			<b>613,089</b>	<b>1.17</b>
<b>Total net assets</b>			<b>52,286,971</b>	<b>100.00</b>

Capital Group Euro Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

<b>Financial Futures Contracts</b>					
Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/03/2023	(2)	EUR	(231,500)	7,739	0.01
Euro-Bund, 08/03/2023	(14)	EUR	(1,861,020)	120,249	0.23
Euro-Buxl 30 Year Bond, 08/03/2023	(2)	EUR	(270,480)	51,078	0.10
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>179,066</b>	<b>0.34</b>
Euro-Schatz, 08/03/2023	45	EUR	4,743,900	(60,948)	(0.11)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(60,948)</b>	<b>(0.11)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>118,118</b>	<b>0.23</b>

<b>Forward Currency Exchange Contracts</b>							Unrealised Gain/(Loss) EUR	% of Net Assets
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty			
<b>USD Hedged Share Class</b>								
EUR	3,121	USD	3,322	20/01/2023	J.P. Morgan	21	–	
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>21</b>	–	
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>21</b>	–	
<b>USD Hedged Share Class</b>								
USD	192,992	EUR	180,903	20/01/2023	J.P. Morgan	(834)	–	
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(834)</b>	–	
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(834)</b>	–	
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>(813)</b>	–	

The accompanying notes form an integral part of these financial statements.



## Capital Group US Corporate Bond Fund (LUX)

### As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Canada</i>				
Canadian Natural Resources Ltd. 2.05% 15/07/2025	USD	672,000	625,817	0.47
Canadian Natural Resources Ltd. 3.85% 01/06/2027	USD	111,000	104,707	0.08
Canadian Pacific Railway Co. 1.75% 02/12/2026	USD	157,000	140,125	0.11
Canadian Pacific Railway Co. 2.45% 02/12/2031	USD	387,000	321,559	0.24
Canadian Pacific Railway Co. 3% 02/12/2041	USD	151,000	114,479	0.09
Canadian Pacific Railway Co. 3.1% 02/12/2051	USD	407,000	275,516	0.21
			<u>1,582,203</u>	<u>1.20</u>
<i>Denmark</i>				
Danske Bank A/S, FRN, 144A 4.298% 01/04/2028	USD	275,000	253,269	0.19
			<u>253,269</u>	<u>0.19</u>
<i>France</i>				
TotalEnergies Capital International SA 3.7% 15/01/2024	USD	90,000	88,831	0.07
TotalEnergies Capital International SA 3.455% 19/02/2029	USD	175,000	162,589	0.12
TotalEnergies Capital International SA 2.829% 10/01/2030	USD	567,000	501,766	0.38
			<u>753,186</u>	<u>0.57</u>
<i>Ireland</i>				
AerCap Ireland Capital DAC 2.45% 29/10/2026	USD	440,000	385,325	0.29
AerCap Ireland Capital DAC 3.3% 30/01/2032	USD	150,000	117,631	0.09
AerCap Ireland Capital DAC 3.85% 29/10/2041	USD	465,000	330,396	0.25
			<u>833,352</u>	<u>0.63</u>
<i>Japan</i>				
Sumitomo Mitsui Financial Group, Inc. 2.448% 27/09/2024	USD	200,000	190,242	0.14
Toyota Motor Credit Corp. 0.8% 09/01/2026	USD	455,000	405,876	0.31
Toyota Motor Credit Corp. 1.9% 13/01/2027	USD	119,000	106,359	0.08
			<u>702,477</u>	<u>0.53</u>
<i>Mexico</i>				
Mexico Government Bond 3.75% 19/04/2071	USD	200,000	125,012	0.09
Petroleos Mexicanos 6.5% 13/03/2027	USD	200,000	182,862	0.14
Petroleos Mexicanos 6.5% 23/01/2029	USD	233,000	199,980	0.15
Petroleos Mexicanos 8.75% 02/06/2029	USD	106,500	100,011	0.08
			<u>607,865</u>	<u>0.46</u>
<i>Norway</i>				
Equinor ASA 3.625% 10/09/2028	USD	62,000	58,791	0.05
Equinor ASA 3.25% 18/11/2049	USD	25,000	18,282	0.01
			<u>77,073</u>	<u>0.06</u>
<i>Qatar</i>				
QatarEnergy Trading LLC, 144A 2.25% 12/07/2031	USD	200,000	166,036	0.13
QatarEnergy Trading LLC, 144A 3.125% 12/07/2041	USD	230,000	177,594	0.13
QatarEnergy Trading LLC, 144A 3.3% 12/07/2051	USD	200,000	148,160	0.11
			<u>491,790</u>	<u>0.37</u>

Capital Group US Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Spain</i>				
Banco Santander SA 5.147% 18/08/2025	USD	200,000	197,986	0.15
Banco Santander SA 5.294% 18/08/2027	USD	200,000	195,601	0.15
			<u>393,587</u>	<u>0.30</u>
<i>United Kingdom</i>				
Anglo American Capital plc, 144A 2.25% 17/03/2028	USD	240,000	202,231	0.15
BAT Capital Corp. 3.557% 15/08/2027	USD	168,000	153,745	0.12
BAT Capital Corp. 2.726% 25/03/2031	USD	337,000	263,711	0.20
BAT Capital Corp. 4.54% 15/08/2047	USD	94,000	66,772	0.05
BAT Capital Corp. 4.758% 06/09/2049	USD	294,000	214,086	0.16
BAT Capital Corp. 5.282% 02/04/2050	USD	125,000	98,984	0.08
BAT Capital Corp. 5.65% 16/03/2052	USD	50,000	41,436	0.03
BAT International Finance plc 1.668% 25/03/2026	USD	105,000	93,155	0.07
BAT International Finance plc 4.448% 16/03/2028	USD	25,000	23,198	0.02
HSBC Holdings plc, FRN 2.251% 22/11/2027	USD	520,000	451,024	0.34
HSBC Holdings plc, FRN 5.402% 11/08/2033	USD	674,000	626,043	0.47
Rio Tinto Finance USA Ltd. 2.75% 02/11/2051	USD	69,000	45,975	0.03
Shell International Finance BV 2.375% 07/11/2029	USD	582,000	504,287	0.38
Shell International Finance BV 2.75% 06/04/2030	USD	577,000	507,622	0.38
Shell International Finance BV 3% 26/11/2051	USD	15,000	10,228	0.01
			<u>3,302,497</u>	<u>2.49</u>
<i>United States of America</i>				
AbbVie, Inc. 3.2% 21/11/2029	USD	399,000	360,597	0.27
AbbVie, Inc. 4.25% 21/11/2049	USD	178,000	148,635	0.11
Allstate Corp. (The) 1.45% 15/12/2030	USD	240,000	184,373	0.14
Allstate Corp. (The) 3.85% 10/08/2049	USD	45,000	35,053	0.03
Altria Group, Inc. 4.4% 14/02/2026	USD	47,000	46,066	0.03
Altria Group, Inc. 3.4% 04/02/2041	USD	40,000	26,664	0.02
Altria Group, Inc. 3.7% 04/02/2051	USD	135,000	85,059	0.06
Amazon.com, Inc. 4.55% 01/12/2027	USD	721,000	719,918	0.54
American Electric Power Co., Inc. 1% 01/11/2025	USD	125,000	111,772	0.08
American Tower Corp., REIT 1.45% 15/09/2026	USD	54,000	47,187	0.04
American Tower Corp., REIT 3.65% 15/03/2027	USD	320,000	299,350	0.23
American Tower Corp., REIT 4.05% 15/03/2032	USD	108,000	96,615	0.07
AmerisourceBergen Corp. 2.8% 15/05/2030	USD	446,000	379,314	0.29
Anheuser-Busch Cos. LLC 4.9% 01/02/2046	USD	230,000	210,247	0.16
Anheuser-Busch InBev Worldwide, Inc. 4% 13/04/2028	USD	15,000	14,304	0.01
Anheuser-Busch InBev Worldwide, Inc. 4.75% 23/01/2029	USD	255,000	252,255	0.19
Anheuser-Busch InBev Worldwide, Inc. 3.5% 01/06/2030	USD	200,000	182,551	0.14
Anheuser-Busch InBev Worldwide, Inc. 5.55% 23/01/2049	USD	140,000	139,194	0.10
Aon Corp. 2.6% 02/12/2031	USD	65,000	53,239	0.04
Aon Corp. 5% 12/09/2032	USD	80,000	79,360	0.06
Aon Corp. 3.9% 28/02/2052	USD	61,000	47,382	0.04
AT&T, Inc. 1.65% 01/02/2028	USD	450,000	380,802	0.29
AT&T, Inc. 2.25% 01/02/2032	USD	495,000	389,276	0.29
AT&T, Inc. 3.5% 01/06/2041	USD	125,000	93,704	0.07
Bank of America Corp. 3.3% 11/01/2023	USD	500,000	499,834	0.38
Becton Dickinson and Co. 4.298% 22/08/2032	USD	125,000	117,381	0.09

Capital Group US Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Berkshire Hathaway Finance Corp. 4.2% 15/08/2048	USD	110,000	97,384	0.07
Berkshire Hathaway Finance Corp. 4.25% 15/01/2049	USD	15,000	13,437	0.01
Berkshire Hathaway, Inc. 4.5% 11/02/2043	USD	25,000	23,497	0.02
Boeing Co. (The) 2.75% 01/02/2026	USD	345,000	320,106	0.24
Boeing Co. (The) 2.196% 04/02/2026	USD	1,812,000	1,648,320	1.25
Boeing Co. (The) 5.04% 01/05/2027	USD	75,000	74,292	0.06
Boeing Co. (The) 3.25% 01/02/2028	USD	770,000	700,599	0.53
Boeing Co. (The) 3.625% 01/02/2031	USD	581,000	510,501	0.39
Boeing Co. (The) 5.805% 01/05/2050	USD	405,000	377,570	0.29
Boston Scientific Corp. 3.45% 01/03/2024	USD	20,000	19,636	0.01
Boston Scientific Corp. 2.65% 01/06/2030	USD	250,000	214,132	0.16
BP Capital Markets America, Inc. 2.721% 12/01/2032	USD	476,000	398,013	0.30
Burlington Northern Santa Fe LLC 3.3% 15/09/2051	USD	252,000	184,675	0.14
Celanese US Holdings LLC 6.33% 15/07/2029	USD	40,000	38,951	0.03
Celanese US Holdings LLC 6.379% 15/07/2032	USD	25,000	23,843	0.02
Centene Corp. 2.45% 15/07/2028	USD	530,000	448,364	0.34
Centene Corp. 3% 15/10/2030	USD	455,000	374,012	0.28
Centene Corp. 2.625% 01/08/2031	USD	110,000	86,650	0.07
CenterPoint Energy, Inc. 2.65% 01/06/2031	USD	352,000	291,519	0.22
Chevron Corp. 1.995% 11/05/2027	USD	851,000	765,563	0.58
Chevron Corp. 2.236% 11/05/2030	USD	902,000	775,064	0.59
Chubb INA Holdings, Inc. 1.375% 15/09/2030	USD	90,000	70,070	0.05
Chubb INA Holdings, Inc. 3.05% 15/12/2061	USD	68,000	44,406	0.03
Chubb INA Holdings, Inc. 4.35% 03/11/2045	USD	10,000	8,705	0.01
Cigna Corp. 2.375% 15/03/2031	USD	68,000	55,818	0.04
Coca-Cola Co. (The) 1% 15/03/2028	USD	70,000	58,637	0.04
Conagra Brands, Inc. 4.6% 01/11/2025	USD	450,000	443,878	0.34
Conagra Brands, Inc. 1.375% 01/11/2027	USD	290,000	242,046	0.18
Conagra Brands, Inc. 5.3% 01/11/2038	USD	11,000	10,404	0.01
Connecticut Light and Power Co. (The) 3.2% 15/03/2027	USD	200,000	187,907	0.14
Constellation Brands, Inc. 4.35% 09/05/2027	USD	55,000	53,646	0.04
Constellation Brands, Inc. 2.25% 01/08/2031	USD	225,000	179,302	0.14
Constellation Brands, Inc. 4.75% 09/05/2032	USD	254,000	245,161	0.18
Consumers Energy Co. 2.65% 15/08/2052	USD	290,000	183,870	0.14
Corporate Office Properties LP, REIT 2.9% 01/12/2033	USD	50,000	35,607	0.03
Discover Financial Services 6.7% 29/11/2032	USD	25,000	25,487	0.02
Dow Chemical Co. (The) 4.8% 30/11/2028	USD	35,000	34,565	0.03
Dow Chemical Co. (The) 3.6% 15/11/2050	USD	140,000	100,675	0.08
DTE Electric Co. 2.95% 01/03/2050	USD	100,000	68,293	0.05
Duke Energy Carolinas LLC 2.45% 15/08/2029	USD	375,000	322,344	0.24
Duke Energy Corp. 5% 08/12/2027	USD	625,000	622,582	0.47
Duke Energy Corp. 3.5% 15/06/2051	USD	66,000	46,120	0.03
Duke Energy Florida LLC 2.5% 01/12/2029	USD	400,000	342,757	0.26
Duke Energy Florida LLC 5.95% 15/11/2052	USD	50,000	53,533	0.04
Duke Energy Progress LLC 3.45% 15/03/2029	USD	125,000	115,328	0.09
Duke Energy Progress LLC 2.5% 15/08/2050	USD	80,000	48,357	0.04
Eaton Corp. 4.15% 15/03/2033	USD	95,000	88,614	0.07
Eaton Corp. 4.7% 23/08/2052	USD	80,000	72,841	0.05

Capital Group US Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Edison International 4.125% 15/03/2028	USD	847,000	787,294	0.59
Edison International 6.95% 15/11/2029	USD	200,000	209,322	0.16
Elevance Health, Inc. 4.1% 15/05/2032	USD	116,000	108,243	0.08
Elevance Health, Inc. 4.55% 15/05/2052	USD	119,000	104,027	0.08
Entergy Corp. 2.8% 15/06/2030	USD	150,000	127,041	0.10
Entergy Louisiana LLC 1.6% 15/12/2030	USD	250,000	192,714	0.15
Entergy Louisiana LLC 4.75% 15/09/2052	USD	50,000	45,147	0.03
Entergy Texas, Inc. 1.75% 15/03/2031	USD	425,000	332,408	0.25
EQT Corp. 5.7% 01/04/2028	USD	84,000	83,662	0.06
Exxon Mobil Corp. 2.726% 01/03/2023	USD	50,000	49,850	0.04
Exxon Mobil Corp. 2.44% 16/08/2029	USD	596,000	521,946	0.39
Exxon Mobil Corp. 2.61% 15/10/2030	USD	550,000	481,801	0.36
Exxon Mobil Corp. 3.452% 15/04/2051	USD	180,000	136,430	0.10
Fidelity National Information Services, Inc. 2.25% 01/03/2031	USD	173,000	135,972	0.10
Florida Power & Light Co. 2.85% 01/04/2025	USD	125,000	119,792	0.09
Florida Power & Light Co. 2.45% 03/02/2032	USD	325,000	271,657	0.20
General Dynamics Corp. 3.625% 01/04/2030	USD	75,000	69,882	0.05
General Dynamics Corp. 2.85% 01/06/2041	USD	74,000	55,062	0.04
Goldman Sachs Group, Inc. (The) 0.523% 08/03/2023	USD	1,500,000	1,488,550	1.12
Goldman Sachs Group, Inc. (The) 3.5% 01/04/2025	USD	25,000	24,062	0.02
Goldman Sachs Group, Inc. (The) 2.6% 07/02/2030	USD	460,000	384,887	0.29
HCA, Inc. 4.125% 15/06/2029	USD	75,000	68,625	0.05
HCA, Inc. 2.375% 15/07/2031	USD	131,000	102,291	0.08
Home Depot, Inc. (The) 2.95% 15/06/2029	USD	357,000	323,743	0.24
Home Depot, Inc. (The) 1.375% 15/03/2031	USD	160,000	124,339	0.09
Home Depot, Inc. (The) 4.5% 06/12/2048	USD	6,000	5,474	–
Home Depot, Inc. (The) 2.375% 15/03/2051	USD	125,000	75,122	0.06
Intercontinental Exchange, Inc. 4.35% 15/06/2029	USD	74,000	71,645	0.05
Intercontinental Exchange, Inc. 4.6% 15/03/2033	USD	148,000	141,793	0.11
Intercontinental Exchange, Inc. 3% 15/06/2050	USD	374,000	253,533	0.19
Invitation Homes Operating Partnership LP, REIT 2% 15/08/2031	USD	102,000	75,617	0.06
Invitation Homes Operating Partnership LP, REIT 2.7% 15/01/2034	USD	100,000	73,208	0.06
ITC Holdings Corp. 3.35% 15/11/2027	USD	102,000	94,083	0.07
Johnson & Johnson 0.95% 01/09/2027	USD	481,000	414,927	0.31
Johnson & Johnson 2.1% 01/09/2040	USD	25,000	17,300	0.01
Johnson & Johnson 2.25% 01/09/2050	USD	100,000	62,348	0.05
Laboratory Corp. of America Holdings 1.55% 01/06/2026	USD	83,000	73,615	0.06
Linde, Inc. 1.1% 10/08/2030	USD	103,000	79,151	0.06
Linde, Inc. 2% 10/08/2050	USD	101,000	56,362	0.04
Marsh & McLennan Cos., Inc. 3.875% 15/03/2024	USD	75,000	73,995	0.06
Marsh & McLennan Cos., Inc. 2.25% 15/11/2030	USD	50,000	41,053	0.03
Marsh & McLennan Cos., Inc. 2.375% 15/12/2031	USD	36,000	29,169	0.02
Marsh & McLennan Cos., Inc. 2.9% 15/12/2051	USD	69,000	44,560	0.03
Masco Corp. 1.5% 15/02/2028	USD	208,000	172,547	0.13
Masco Corp. 2% 15/02/2031	USD	378,000	291,710	0.22
Masco Corp. 3.125% 15/02/2051	USD	23,000	14,360	0.01
Mastercard, Inc. 2.95% 15/03/2051	USD	99,000	70,570	0.05

Capital Group US Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
McDonald's Corp. 4.6% 09/09/2032	USD	135,000	132,430	0.10
McDonald's Corp. 4.2% 01/04/2050	USD	75,000	62,791	0.05
McDonald's Corp. 5.15% 09/09/2052	USD	60,000	57,886	0.04
MetLife, Inc. 4.55% 23/03/2030	USD	201,000	198,078	0.15
MetLife, Inc. 5% 15/07/2052	USD	15,000	14,369	0.01
Morgan Stanley, FRN 1.794% 13/02/2032	USD	970,000	731,231	0.55
Norfolk Southern Corp. 2.55% 01/11/2029	USD	73,000	62,758	0.05
Norfolk Southern Corp. 3.05% 15/05/2050	USD	20,000	13,486	0.01
Oracle Corp. 2.875% 25/03/2031	USD	595,000	494,793	0.37
Oracle Corp. 3.6% 01/04/2050	USD	195,000	132,103	0.10
Pacific Gas and Electric Co. 2.1% 01/08/2027	USD	925,000	791,380	0.60
Pacific Gas and Electric Co. 3% 15/06/2028	USD	604,000	523,323	0.40
Pacific Gas and Electric Co. 3.25% 01/06/2031	USD	425,000	346,484	0.26
Philip Morris International, Inc. 3.375% 15/08/2029	USD	44,000	39,716	0.03
Philip Morris International, Inc. 1.75% 01/11/2030	USD	270,000	212,059	0.16
Procter & Gamble Co. (The) 0.55% 29/10/2025	USD	96,000	86,198	0.06
Procter & Gamble Co. (The) 1% 23/04/2026	USD	40,000	35,876	0.03
Procter & Gamble Co. (The) 3% 25/03/2030	USD	133,000	121,836	0.09
Progress Energy, Inc. 7% 30/10/2031	USD	50,000	54,689	0.04
Prudential Financial, Inc. 3.905% 07/12/2047	USD	100,000	80,119	0.06
Prudential Financial, Inc. 4.35% 25/02/2050	USD	110,000	93,727	0.07
Prudential Financial, Inc. 3.7% 13/03/2051	USD	15,000	11,521	0.01
Public Storage, REIT 2.3% 01/05/2031	USD	233,000	189,691	0.14
Raytheon Technologies Corp. 3.125% 04/05/2027	USD	24,000	22,386	0.02
Raytheon Technologies Corp. 4.125% 16/11/2028	USD	26,000	24,938	0.02
Raytheon Technologies Corp. 2.25% 01/07/2030	USD	250,000	208,619	0.16
Republic Services, Inc. 2.375% 15/03/2033	USD	110,000	88,046	0.07
Reynolds American, Inc. 5.85% 15/08/2045	USD	85,000	72,754	0.05
Salesforce, Inc. 1.95% 15/07/2031	USD	275,000	219,947	0.17
Salesforce, Inc. 2.7% 15/07/2041	USD	20,000	14,355	0.01
Salesforce, Inc. 2.9% 15/07/2051	USD	225,000	148,506	0.11
ServiceNow, Inc. 1.4% 01/09/2030	USD	1,222,000	937,602	0.71
Sherwin-Williams Co. (The) 3.45% 01/06/2027	USD	50,000	46,976	0.04
Sherwin-Williams Co. (The) 2.95% 15/08/2029	USD	150,000	131,629	0.10
Sherwin-Williams Co. (The) 2.3% 15/05/2030	USD	175,000	144,265	0.11
Southern California Edison Co. 1.1% 01/04/2024	USD	848,000	805,805	0.61
Southern California Edison Co. 1.2% 01/02/2026	USD	2,824,000	2,507,390	1.89
Southern California Edison Co. 2.5% 01/06/2031	USD	184,000	152,084	0.11
Southern California Edison Co. 5.95% 01/11/2032	USD	100,000	105,983	0.08
Southern California Edison Co. 3.6% 01/02/2045	USD	450,000	324,659	0.25
Sun Communities Operating LP, REIT 2.3% 01/11/2028	USD	25,000	20,861	0.02
Sun Communities Operating LP, REIT 2.7% 15/07/2031	USD	11,000	8,709	0.01
Sun Communities Operating LP, REIT 4.2% 15/04/2032	USD	625,000	552,171	0.42
T-Mobile USA, Inc. 2.05% 15/02/2028	USD	135,000	116,172	0.09
T-Mobile USA, Inc. 3.875% 15/04/2030	USD	910,000	826,426	0.62
T-Mobile USA, Inc. 2.55% 15/02/2031	USD	304,000	249,081	0.19
T-Mobile USA, Inc. 2.7% 15/03/2032	USD	480,000	389,088	0.29
T-Mobile USA, Inc. 3.4% 15/10/2052	USD	286,000	193,460	0.15
Travelers Cos., Inc. (The) 4% 30/05/2047	USD	20,000	16,266	0.01
Travelers Cos., Inc. (The) 2.55% 27/04/2050	USD	150,000	93,368	0.07

## Capital Group US Corporate Bond Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Union Pacific Corp. 3.15% 01/03/2024	USD	95,000	93,101	0.07
Union Pacific Corp. 2.15% 05/02/2027	USD	131,000	118,481	0.09
Union Pacific Corp. 2.8% 14/02/2032	USD	360,000	311,801	0.24
Union Pacific Corp. 3.375% 14/02/2042	USD	35,000	27,973	0.02
Union Pacific Corp. 4.3% 01/03/2049	USD	170,000	145,935	0.11
Union Pacific Corp. 3.25% 05/02/2050	USD	174,000	126,220	0.10
Union Pacific Corp. 2.95% 10/03/2052	USD	168,000	114,384	0.09
Union Pacific Corp. 3.95% 15/08/2059	USD	75,000	58,915	0.04
UnitedHealth Group, Inc. 2% 15/05/2030	USD	269,000	222,564	0.17
UnitedHealth Group, Inc. 4.2% 15/05/2032	USD	133,000	126,654	0.10
UnitedHealth Group, Inc. 5.35% 15/02/2033	USD	765,000	791,763	0.60
UnitedHealth Group, Inc. 4.75% 15/05/2052	USD	133,000	123,539	0.09
UnitedHealth Group, Inc. 4.95% 15/05/2062	USD	29,000	27,330	0.02
UnitedHealth Group, Inc. 6.05% 15/02/2063	USD	23,000	25,124	0.02
US Treasury 4.5% 30/11/2024	USD	1,100,000	1,100,216	0.83
US Treasury 4% 15/12/2025	USD	1,480,000	1,470,750	1.11
US Treasury 3.875% 30/11/2027	USD	180,000	179,025	0.14
US Treasury 3.875% 30/11/2029	USD	530,000	526,495	0.40
US Treasury 4.125% 15/11/2032	USD	550,000	560,959	0.42
US Treasury 4% 15/11/2042	USD	750,000	734,868	0.56
US Treasury 1.625% 15/11/2050	USD	1,000	599	–
US Treasury 3% 15/08/2052	USD	1,510,000	1,252,031	0.95
Verizon Communications, Inc. 3.875% 08/02/2029	USD	25,000	23,509	0.02
Verizon Communications, Inc. 1.75% 20/01/2031	USD	231,000	179,763	0.14
Verizon Communications, Inc. 2.65% 20/11/2040	USD	60,000	40,720	0.03
Verizon Communications, Inc. 3.4% 22/03/2041	USD	65,000	49,131	0.04
Verizon Communications, Inc. 3.55% 22/03/2051	USD	760,000	544,922	0.41
VICI Properties LP, REIT 4.375% 15/05/2025	USD	169,000	164,374	0.12
VICI Properties LP, REIT 4.75% 15/02/2028	USD	648,000	615,948	0.47
VICI Properties LP, REIT 4.95% 15/02/2030	USD	245,000	233,551	0.18
VICI Properties LP, REIT 5.125% 15/05/2032	USD	709,000	657,863	0.50
Virginia Electric and Power Co. 2.3% 15/11/2031	USD	200,000	161,479	0.12
Virginia Electric and Power Co. 2.4% 30/03/2032	USD	465,000	376,994	0.28
Virginia Electric and Power Co. 2.45% 15/12/2050	USD	300,000	179,112	0.14
Walmart, Inc. 4.15% 09/09/2032	USD	35,000	34,207	0.03
Waste Management, Inc. 4.15% 15/04/2032	USD	130,000	124,083	0.09
WEC Energy Group, Inc. 5.15% 01/10/2027	USD	250,000	253,129	0.19
Westlake Corp. 5% 15/08/2046	USD	50,000	41,759	0.03
Zoetis, Inc. 5.6% 16/11/2032	USD	75,000	77,988	0.06
			49,533,451	37.43
<b>Total Bonds</b>			<b>58,530,750</b>	<b>44.23</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>58,530,750</b>	<b>44.23</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Australia</i>				
South32 Treasury Ltd., 144A 4.35% 14/04/2032	USD	134,000	115,010	0.09
Westpac Banking Corp., FRN 2.668% 15/11/2035	USD	75,000	55,901	0.04
			170,911	0.13
<i>Canada</i>				
Bank of Montreal 4.7% 14/09/2027	USD	1,653,000	1,638,450	1.24

Capital Group US Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bank of Nova Scotia (The) 5.25% 06/12/2024	USD	3,309,000	3,317,612	2.51
Canadian Imperial Bank of Commerce 3.45% 07/04/2027	USD	1,752,000	1,649,898	1.24
Canadian Imperial Bank of Commerce 3.6% 07/04/2032	USD	87,000	76,915	0.06
Royal Bank of Canada 6% 01/11/2027	USD	1,575,000	1,644,708	1.24
Toronto-Dominion Bank (The) 4.693% 15/09/2027	USD	1,655,000	1,638,936	1.24
			9,966,519	7.53
<i>France</i>				
BPCE SA, FRN, 144A 5.748% 19/07/2033	USD	250,000	238,431	0.18
			238,431	0.18
<i>Germany</i>				
Deutsche Bank AG, FRN 2.129% 24/11/2026	USD	285,000	251,716	0.19
			251,716	0.19
<i>Italy</i>				
Intesa Sanpaolo SpA, 144A 4% 23/09/2029	USD	200,000	171,517	0.13
			171,517	0.13
<i>Korea, Republic of</i>				
Hyundai Capital America, 144A 0.8% 03/04/2023	USD	575,000	568,356	0.43
Hyundai Capital America, Reg. S 2.1% 15/09/2028	USD	415,000	341,349	0.26
			909,705	0.69
<i>Norway</i>				
DNB Bank ASA, FRN, 144A 1.535% 25/05/2027	USD	200,000	174,087	0.13
			174,087	0.13
<i>Switzerland</i>				
Credit Suisse Group AG, FRN, 144A 4.194% 01/04/2031	USD	350,000	272,376	0.21
Credit Suisse Group AG, FRN, 144A 3.091% 14/05/2032	USD	250,000	173,235	0.13
Roche Holdings, Inc., 144A 1.93% 13/12/2028	USD	741,000	634,698	0.48
			1,080,309	0.82
<i>United Kingdom</i>				
AstraZeneca plc 3.5% 17/08/2023	USD	115,000	114,050	0.08
AstraZeneca plc 4% 17/01/2029	USD	50,000	48,091	0.04
AstraZeneca plc 1.375% 06/08/2030	USD	255,000	202,047	0.15
Vodafone Group plc 4.25% 17/09/2050	USD	150,000	115,077	0.09
			479,265	0.36
<i>United States of America</i>				
7-Eleven, Inc., 144A 0.95% 10/02/2026	USD	428,000	375,307	0.28
7-Eleven, Inc., 144A 1.8% 10/02/2031	USD	314,000	240,529	0.18
7-Eleven, Inc., 144A 2.5% 10/02/2041	USD	493,000	327,129	0.25
AbbVie, Inc. 3.8% 15/03/2025	USD	16,000	15,607	0.01
AEP Texas, Inc. 3.45% 15/05/2051	USD	510,000	362,262	0.27
Altria Group, Inc. 3.4% 06/05/2030	USD	139,000	119,123	0.09
Altria Group, Inc. 4.45% 06/05/2050	USD	511,000	363,979	0.27
Amazon.com, Inc. 3.45% 13/04/2029	USD	40,000	37,449	0.03
Amazon.com, Inc. 4.7% 01/12/2032	USD	399,000	396,235	0.30
Amazon.com, Inc. 2.5% 03/06/2050	USD	165,000	104,739	0.08
American International Group, Inc. 4.375% 30/06/2050	USD	30,000	25,533	0.02
Amgen, Inc. 4.05% 18/08/2029	USD	90,000	84,307	0.06

Capital Group US Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Amgen, Inc. 4.2% 01/03/2033	USD	717,000	665,560	0.50
Amgen, Inc. 3.375% 21/02/2050	USD	294,000	205,704	0.16
Amgen, Inc. 4.875% 01/03/2053	USD	160,000	142,782	0.11
Analog Devices, Inc. 2.1% 01/10/2031	USD	44,000	35,643	0.03
Analog Devices, Inc. 2.95% 01/10/2051	USD	37,000	25,109	0.02
Apple, Inc. 3.35% 08/08/2032	USD	403,000	367,063	0.28
Apple, Inc. 3.95% 08/08/2052	USD	296,000	253,224	0.19
Astrazeneca Finance LLC 2.25% 28/05/2031	USD	41,000	34,210	0.03
AT&T, Inc. 2.55% 01/12/2033	USD	510,000	393,435	0.30
AT&T, Inc. 3.5% 15/09/2053	USD	1,120,000	760,967	0.57
Bank of America Corp., FRN 2.456% 22/10/2025	USD	250,000	236,384	0.18
Bank of America Corp., FRN 6.204% 10/11/2028	USD	975,000	1,008,412	0.76
Bank of America Corp., FRN 1.898% 23/07/2031	USD	888,000	683,481	0.52
Bank of America Corp., FRN 2.687% 22/04/2032	USD	730,000	586,033	0.44
Bank of America Corp., FRN 2.299% 21/07/2032	USD	1,475,000	1,139,454	0.86
Bank of America Corp., FRN 2.572% 20/10/2032	USD	200,000	157,136	0.12
Bank of America Corp., FRN 2.972% 04/02/2033	USD	104,000	84,053	0.06
Bank of New York Mellon Corp. (The), FRN 5.834% 25/10/2033	USD	751,000	780,909	0.59
Baxter International, Inc. 2.272% 01/12/2028	USD	25,000	21,368	0.02
Baxter International, Inc. 2.539% 01/02/2032	USD	260,000	207,217	0.16
Bayer US Finance II LLC, 144A 4.375% 15/12/2028	USD	375,000	352,774	0.27
BMW US Capital LLC, Reg. S 3.45% 12/04/2023	USD	50,000	49,784	0.04
Broadcom, Inc., 144A 1.95% 15/02/2028	USD	708,000	599,219	0.45
Broadcom, Inc., 144A 4% 15/04/2029	USD	132,000	120,186	0.09
Broadcom, Inc., 144A 3.137% 15/11/2035	USD	88,000	64,972	0.05
Broadcom, Inc., 144A 3.5% 15/02/2041	USD	180,000	128,458	0.10
Broadcom, Inc., 144A 3.75% 15/02/2051	USD	585,000	406,388	0.31
Broadcom, Inc., Reg. S 3.469% 15/04/2034	USD	50,000	40,035	0.03
Carrier Global Corp. 3.577% 05/04/2050	USD	26,000	18,658	0.01
Centene Corp. 4.625% 15/12/2029	USD	185,000	169,477	0.13
Centene Corp. 3.375% 15/02/2030	USD	260,000	220,382	0.17
Charter Communications Operating LLC 2.8% 01/04/2031	USD	1,283,000	1,001,773	0.76
Charter Communications Operating LLC 4.4% 01/04/2033	USD	450,000	386,322	0.29
Charter Communications Operating LLC 5.125% 01/07/2049	USD	68,000	51,690	0.04
Charter Communications Operating LLC 4.8% 01/03/2050	USD	50,000	36,494	0.03
Charter Communications Operating LLC 3.7% 01/04/2051	USD	380,000	232,431	0.18
Citigroup, Inc., FRN 1.678% 15/05/2024	USD	1,500,000	1,478,971	1.12
Citigroup, Inc., FRN 1.462% 09/06/2027	USD	195,000	169,375	0.13
Citigroup, Inc., FRN 4.658% 24/05/2028	USD	975,000	945,107	0.71
Citigroup, Inc., FRN 2.572% 03/06/2031	USD	265,000	214,914	0.16
Citigroup, Inc., FRN 2.561% 01/05/2032	USD	44,000	34,841	0.03
Citigroup, Inc., FRN 3.785% 17/03/2033	USD	205,000	175,885	0.13
Citigroup, Inc., FRN 4.91% 24/05/2033	USD	117,000	109,900	0.08
Comcast Corp. 3.95% 15/10/2025	USD	400,000	392,151	0.30
Comcast Corp. 1.95% 15/01/2031	USD	529,000	428,872	0.32
Comcast Corp. 1.5% 15/02/2031	USD	371,000	289,757	0.22
Comcast Corp. 3.75% 01/04/2040	USD	78,000	64,652	0.05



Capital Group US Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Comcast Corp. 4% 01/03/2048	USD	40,000	32,268	0.02
Constellation Brands, Inc. 3.6% 15/02/2028	USD	20,000	18,570	0.01
CSX Corp. 3.35% 15/09/2049	USD	70,000	50,705	0.04
CSX Corp. 4.5% 15/11/2052	USD	219,000	191,338	0.14
Daimler Trucks Finance North America LLC, 144A 2.375% 14/12/2028	USD	325,000	273,717	0.21
Daimler Trucks Finance North America LLC, 144A 2.5% 14/12/2031	USD	325,000	252,781	0.19
Dominion Energy, Inc., 144A 2.45% 15/01/2023	USD	75,000	74,923	0.06
Emera US Finance LP 2.639% 15/06/2031	USD	725,000	569,441	0.43
Equinix, Inc., REIT 1.55% 15/03/2028	USD	330,000	273,304	0.21
Equinix, Inc., REIT 2% 15/05/2028	USD	60,000	50,760	0.04
Equinix, Inc., REIT 3.2% 18/11/2029	USD	471,000	410,998	0.31
Equinix, Inc., REIT 2.5% 15/05/2031	USD	905,000	729,377	0.55
Equinix, Inc., REIT 3.9% 15/04/2032	USD	70,000	62,388	0.05
Equinix, Inc., REIT 3% 15/07/2050	USD	62,000	39,190	0.03
FirstEnergy Transmission LLC, 144A 2.866% 15/09/2028	USD	1,800,000	1,573,933	1.19
Fiserv, Inc. 2.65% 01/06/2030	USD	130,000	109,582	0.08
GE HealthCare Technologies, Inc., 144A 5.65% 15/11/2027	USD	100,000	101,345	0.08
GE HealthCare Technologies, Inc., 144A 5.857% 15/03/2030	USD	100,000	102,581	0.08
GE HealthCare Technologies, Inc., 144A 5.905% 22/11/2032	USD	375,000	389,765	0.29
Glencore Funding LLC, 144A 1.625% 27/04/2026	USD	65,000	57,346	0.04
Glencore Funding LLC, 144A 2.625% 23/09/2031	USD	105,000	83,906	0.06
Glencore Funding LLC, 144A 3.375% 23/09/2051	USD	30,000	19,585	0.01
Golden State Tobacco Securitization Corp. 2.746% 01/06/2034	USD	15,000	12,068	0.01
Goldman Sachs Group, Inc. (The), FRN 1.093% 09/12/2026	USD	475,000	419,217	0.32
Goldman Sachs Group, Inc. (The), FRN 1.431% 09/03/2027	USD	410,000	359,988	0.27
Goldman Sachs Group, Inc. (The), FRN 1.948% 21/10/2027	USD	83,000	72,682	0.05
Goldman Sachs Group, Inc. (The), FRN 4.482% 23/08/2028	USD	975,000	936,062	0.71
Honeywell International, Inc. 2.3% 15/08/2024	USD	5,000	4,804	–
Honeywell International, Inc. 1.95% 01/06/2030	USD	500,000	413,744	0.31
International Flavors & Fragrances, Inc., 144A 2.3% 01/11/2030	USD	840,000	668,360	0.50
Interstate Power and Light Co. 3.25% 01/12/2024	USD	125,000	120,670	0.09
Jersey Central Power & Light Co., 144A 4.3% 15/01/2026	USD	230,000	222,406	0.17
Jersey Central Power & Light Co., 144A 2.75% 01/03/2032	USD	75,000	60,763	0.05
JPMorgan Chase & Co., FRN 0.697% 16/03/2024	USD	1,500,000	1,484,347	1.12
JPMorgan Chase & Co., FRN 5.546% 15/12/2025	USD	340,000	340,265	0.26
JPMorgan Chase & Co., FRN 4.08% 26/04/2026	USD	850,000	826,033	0.62
JPMorgan Chase & Co., FRN 1.578% 22/04/2027	USD	291,000	256,026	0.19
JPMorgan Chase & Co., FRN 2.947% 24/02/2028	USD	300,000	271,811	0.21

Capital Group US Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
JPMorgan Chase & Co., FRN 4.323% 26/04/2028	USD	490,000	468,700	0.35
JPMorgan Chase & Co., FRN 4.851% 25/07/2028	USD	1,070,000	1,044,775	0.79
JPMorgan Chase & Co., FRN 4.005% 23/04/2029	USD	60,000	55,617	0.04
JPMorgan Chase & Co., FRN 4.203% 23/07/2029	USD	72,000	67,226	0.05
JPMorgan Chase & Co., FRN 2.545% 08/11/2032	USD	269,000	213,304	0.16
JPMorgan Chase & Co., FRN 4.586% 26/04/2033	USD	114,000	105,864	0.08
JPMorgan Chase & Co., FRN 4.912% 25/07/2033	USD	115,000	109,837	0.08
JPMorgan Chase & Co., FRN 3.109% 22/04/2051	USD	200,000	131,907	0.10
Keurig Dr Pepper, Inc. 4.417% 25/05/2025	USD	4,000	3,958	–
Marriott International, Inc. 2.85% 15/04/2031	USD	187,000	151,880	0.11
Marriott International, Inc. 2.75% 15/10/2033	USD	85,000	65,089	0.05
Mass General Brigham, Inc. 3.192% 01/07/2049	USD	150,000	103,929	0.08
Metropolitan Life Global Funding I, 144A 1.55% 07/01/2031	USD	150,000	116,681	0.09
Mid-Atlantic Interstate Transmission LLC, 144A 4.1% 15/05/2028	USD	250,000	235,719	0.18
Morgan Stanley, FRN 2.72% 22/07/2025	USD	450,000	430,476	0.33
Morgan Stanley, FRN 1.512% 20/07/2027	USD	75,000	65,176	0.05
Morgan Stanley, FRN 4.21% 20/04/2028	USD	414,000	394,388	0.30
Morgan Stanley, FRN 6.296% 18/10/2028	USD	975,000	1,008,226	0.76
Morgan Stanley, FRN 2.239% 21/07/2032	USD	758,000	583,349	0.44
Morgan Stanley, FRN 2.943% 21/01/2033	USD	16,000	12,985	0.01
Morgan Stanley, FRN 5.297% 20/04/2037	USD	113,000	103,631	0.08
Morong Band of Mission Indians (The), 144A 7% 01/10/2039	USD	175,000	185,338	0.14
Netflix, Inc., 144A 5.375% 15/11/2029	USD	322,000	312,912	0.24
Netflix, Inc., 144A 4.875% 15/06/2030	USD	311,000	290,561	0.22
Netflix, Inc. 4.875% 15/04/2028	USD	466,000	451,012	0.34
Netflix, Inc. 5.875% 15/11/2028	USD	760,000	772,183	0.58
Northern States Power Co. 2.6% 01/06/2051	USD	107,000	68,317	0.05
Northwestern Mutual Global Funding, 144A 0.8% 14/01/2026	USD	547,000	484,565	0.37
Oncor Electric Delivery Co. LLC 2.75% 15/05/2030	USD	165,000	144,085	0.11
Pacific Gas and Electric Co. 2.1% 01/08/2027	USD	240,000	205,331	0.16
Pacific Gas and Electric Co. 3.3% 01/12/2027	USD	700,000	618,911	0.47
Pacific Gas and Electric Co. 4.55% 01/07/2030	USD	122,000	110,866	0.08
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	1,725,000	1,342,337	1.01
PayPal Holdings, Inc. 5.05% 01/06/2052	USD	45,000	40,995	0.03
PepsiCo, Inc. 1.95% 21/10/2031	USD	202,000	163,765	0.12
PepsiCo, Inc. 2.75% 21/10/2051	USD	30,000	20,899	0.02
Philip Morris International, Inc. 0.875% 01/05/2026	USD	120,000	105,563	0.08
Philip Morris International, Inc. 5.625% 17/11/2029	USD	263,000	267,426	0.20
Philip Morris International, Inc. 5.75% 17/11/2032	USD	544,000	556,272	0.42
PNC Financial Services Group, Inc. (The), FRN 6.037% 28/10/2033	USD	1,559,000	1,628,098	1.23
Public Service Electric and Gas Co. 1.9% 15/08/2031	USD	22,000	17,548	0.01
Raytheon Technologies Corp. 1.9% 01/09/2031	USD	505,000	397,761	0.30
Raytheon Technologies Corp. 2.82% 01/09/2051	USD	65,000	42,404	0.03
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	42,000	32,534	0.02
Southern California Edison Co. 2.85% 01/08/2029	USD	100,000	87,123	0.07
Southwestern Electric Power Co. 3.25% 01/11/2051	USD	140,000	92,650	0.07

Capital Group US Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Stellantis Finance US, Inc., 144A 2.691% 15/09/2031	USD	600,000	459,222	0.35
SVB Financial Group, FRN 4.7% Perpetual	USD	150,000	95,209	0.07
Triton Container International Ltd., 144A 1.15% 07/06/2024	USD	38,000	35,163	0.03
University of California 1.316% 15/05/2027	USD	125,000	107,895	0.08
University of California 1.614% 15/05/2030	USD	100,000	79,742	0.06
US Bancorp, FRN 4.548% 22/07/2028	USD	1,666,000	1,629,788	1.23
Verizon Communications, Inc. 2.355% 15/03/2032	USD	627,000	498,683	0.38
Warnermedia Holdings, Inc., 144A 4.279% 15/03/2032	USD	69,000	57,012	0.04
Warnermedia Holdings, Inc., 144A 5.05% 15/03/2042	USD	82,000	63,027	0.05
Warnermedia Holdings, Inc., 144A 5.141% 15/03/2052	USD	282,000	206,093	0.16
Warnermedia Holdings, Inc., 144A 5.391% 15/03/2062	USD	39,000	28,627	0.02
Wells Fargo & Co., FRN 3.908% 25/04/2026	USD	901,000	876,484	0.66
Wells Fargo & Co., FRN 4.808% 25/07/2028	USD	975,000	953,885	0.72
Wells Fargo & Co., FRN 2.572% 11/02/2031	USD	160,000	132,839	0.10
Wells Fargo & Co., FRN 3.35% 02/03/2033	USD	470,000	397,189	0.30
Wells Fargo & Co., FRN 4.897% 25/07/2033	USD	791,000	753,432	0.57
Wells Fargo & Co., FRN 4.611% 25/04/2053	USD	356,000	303,301	0.23
Willis North America, Inc. 4.65% 15/06/2027	USD	25,000	24,188	0.02
Wisconsin Power and Light Co. 3.95% 01/09/2032	USD	60,000	55,095	0.04
Xcel Energy, Inc. 1.75% 15/03/2027	USD	145,000	127,225	0.10
Xcel Energy, Inc. 2.35% 15/11/2031	USD	823,000	659,872	0.50
			51,817,004	39.15
<b>Total Bonds</b>			<b>65,259,464</b>	<b>49.31</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>65,259,464</b>	<b>49.31</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>United States of America</i>				
BMW US Capital LLC, 144A 3.45% 01/04/2027	USD	35,000	33,089	0.03
Corebridge Financial, Inc., 144A 3.65% 05/04/2027	USD	30,000	28,011	0.02
Corebridge Financial, Inc., 144A 3.85% 05/04/2029	USD	41,000	37,428	0.03
Corebridge Financial, Inc., 144A 3.9% 05/04/2032	USD	320,000	280,357	0.21
Corebridge Financial, Inc., 144A 4.35% 05/04/2042	USD	34,000	28,034	0.02
Corebridge Financial, Inc., 144A 4.4% 05/04/2052	USD	122,000	97,292	0.07
Daimler Trucks Finance North America LLC, 144A 3.5% 07/04/2025	USD	150,000	144,019	0.11
Daimler Trucks Finance North America LLC, 144A 3.65% 07/04/2027	USD	200,000	187,209	0.14
New York Life Global Funding, 144A 3.25% 07/04/2027	USD	744,000	700,770	0.53
Oncor Electric Delivery Co. LLC, 144A 4.55% 15/09/2032	USD	310,000	304,478	0.23
Stellantis Finance US, Inc., 144A 5.625% 12/01/2028	USD	270,000	267,820	0.20

Capital Group US Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Stellantis Finance US, Inc., 144A 6.375% 12/09/2032	USD	200,000	198,025	0.15
			2,306,532	1.74
<b>Total Bonds</b>			<b>2,306,532</b>	<b>1.74</b>
<b>Total Recently issued securities</b>			<b>2,306,532</b>	<b>1.74</b>
<b>Total Investments</b>			<b>126,096,746</b>	<b>95.28</b>
<b>Cash</b>			<b>4,693,787</b>	<b>3.55</b>
<b>Other assets/(liabilities)</b>			<b>1,547,363</b>	<b>1.17</b>
<b>Total net assets</b>			<b>132,337,896</b>	<b>100.00</b>

**Financial Futures Contracts**

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 5 Year Note, 31/03/2023	(70)	USD	(7,555,078)	62,810	0.05
US 10 Year Note, 22/03/2023	(117)	USD	(13,138,735)	88,264	0.06
US 10 Year Ultra Bond, 22/03/2023	(77)	USD	(9,107,656)	90,845	0.07
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>241,919</b>	<b>0.18</b>
US 2 Year Note, 31/03/2023	47	USD	9,638,672	(5,925)	(0.01)
US Long Bond, 22/03/2023	121	USD	15,166,594	(241,468)	(0.18)
US Ultra Bond, 22/03/2023	59	USD	7,924,437	(173,740)	(0.13)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(421,133)</b>	<b>(0.32)</b>
<b>Net Unrealised Loss on Financial Futures Contracts</b>				<b>(179,214)</b>	<b>(0.14)</b>

Capital Group US Corporate Bond Fund (LUX) (continued)  
As at 31 December 2022

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>EUR Hedged Share Class</b>							
EUR	30,289,682	USD	32,242,451	20/01/2023	J.P. Morgan	221,011	0.17
<b>GBP Hedged Share Class</b>							
USD	2,085	GBP	1,710	20/01/2023	J.P. Morgan	17	–
<b>JPY Hedged Share Class</b>							
JPY	1,527,130,775	USD	11,349,198	20/01/2023	J.P. Morgan	314,419	0.24
<b>SGD Hedged Share Class</b>							
SGD	133,475	USD	99,248	20/01/2023	J.P. Morgan	442	–
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>535,889</b>	<b>0.41</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>535,889</b>	<b>0.41</b>
<b>CHF Hedged Share Class</b>							
CHF	77,360	USD	83,874	20/01/2023	J.P. Morgan	(45)	–
USD	1,035	CHF	962	20/01/2023	J.P. Morgan	(7)	–
<b>EUR Hedged Share Class</b>							
USD	851,710	EUR	799,503	20/01/2023	J.P. Morgan	(5,170)	–
<b>GBP Hedged Share Class</b>							
GBP	97,224	USD	120,400	20/01/2023	J.P. Morgan	(2,805)	(0.01)
USD	1,266	GBP	1,052	20/01/2023	J.P. Morgan	(6)	–
<b>JPY Hedged Share Class</b>							
USD	132,710	JPY	17,585,231	20/01/2023	J.P. Morgan	(1,599)	–
<b>SGD Hedged Share Class</b>							
USD	2,564	SGD	3,462	20/01/2023	J.P. Morgan	(21)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(9,653)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(9,653)</b>	<b>(0.01)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>526,236</b>	<b>0.40</b>

The accompanying notes form an integral part of these financial statements.

Capital Group Global High Income Opportunities (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Angola</i>				
Angola Government Bond, Reg. S 8% 26/11/2029	USD	2,000,000	1,760,560	0.12
			1,760,560	0.12
<i>Argentina</i>				
Argentina Government Bond 1% 09/07/2029	USD	1,713,573	459,165	0.03
Argentina Government Bond 0.5% 09/07/2030	USD	42,731,912	11,631,184	0.80
Argentina Government Bond, FRN 1.5% 09/07/2035	USD	34,716,893	8,892,580	0.62
YPF Energia Electrica SA, 144A 10% 25/07/2026	USD	2,000,000	1,738,893	0.12
			22,721,822	1.57
<i>Austria</i>				
Suzano Austria GmbH 3.75% 15/01/2031	USD	871,000	732,669	0.05
			732,669	0.05
<i>Bermuda</i>				
Investment Energy Resources Ltd., 144A 6.25% 26/04/2029	USD	2,300,000	2,202,054	0.15
			2,202,054	0.15
<i>Bosnia and Herzegovina</i>				
SRPSKA Treasury, Reg. S 4.75% 27/04/2026	EUR	905,000	883,991	0.06
			883,991	0.06
<i>Brazil</i>				
Brazil Letras do Tesouro Nacional 0% 01/07/2025	BRL	16,400,000	2,309,458	0.16
Brazil Letras do Tesouro Nacional 0% 01/01/2026	BRL	5,880,000	7,792,658	0.54
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	17,700,000	3,207,314	0.22
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	65,300,000	11,373,115	0.79
Brazil Notas do Tesouro Nacional Inflation Linked Bond, FRN 6% 15/08/2026	BRL	1,560,000	11,939,145	0.83
Light Servicos de Eletricidade SA, 144A 4.375% 18/06/2026	USD	2,500,000	2,088,879	0.14
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	2,483,850	2,274,053	0.16
			40,984,622	2.84
<i>Canada</i>				
Aris Mining Corp., 144A 6.875% 09/08/2026	USD	1,690,000	1,327,512	0.09
			1,327,512	0.09
<i>Chile</i>				
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 5% 01/10/2028	CLP	1,795,000,000	2,046,895	0.14
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4.7% 01/09/2030	CLP	3,720,000,000	4,231,933	0.29
Chile Government Bond 3.1% 07/05/2041	USD	3,310,000	2,389,281	0.17
Chile Government Bond 4.34% 07/03/2042	USD	2,855,000	2,422,869	0.17
			11,090,978	0.77
<i>China</i>				
Bluestar Finance Holdings Ltd., Reg. S, FRN 3.1% 31/12/2164	USD	388,000	371,613	0.02
BOC Aviation Ltd., Reg. S 3% 11/09/2029	USD	1,141,000	989,914	0.07
BOC Aviation Ltd., Reg. S 2.625% 17/09/2030	USD	459,000	380,110	0.03
China Development Bank 3.48% 08/01/2029	CNY	82,680,000	12,254,413	0.85
China Government Bond 2.8% 24/03/2029	CNY	77,220,000	11,119,904	0.77
China Government Bond 3.29% 23/05/2029	CNY	14,350,000	2,135,549	0.15

## Capital Group Global High Income Opportunities (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
China Government Bond 3.86% 22/07/2049	CNY	31,800,000	5,063,911	0.35
ENN Clean Energy International Investment Ltd., Reg. S 3.375% 12/05/2026	USD	2,100,000	1,831,713	0.13
ENN Energy Holdings Ltd., Reg. S 2.625% 17/09/2030	USD	3,300,000	2,678,545	0.18
Export-Import Bank of China (The) 2.93% 02/03/2025	CNY	6,930,000	1,005,122	0.07
Huarong Finance 2017 Co. Ltd., Reg. S 4.75% 27/04/2027	USD	500,000	436,875	0.03
Meituan, 144A 3.05% 28/10/2030	USD	4,800,000	3,706,131	0.26
Tencent Holdings Ltd., Reg. S 3.975% 11/04/2029	USD	886,000	817,281	0.06
Tencent Holdings Ltd., Reg. S 3.24% 03/06/2050	USD	1,200,000	760,875	0.05
Vigorous Champion International Ltd., Reg. S 4.25% 28/05/2029	USD	200,000	179,817	0.01
			<u>43,731,773</u>	<u>3.03</u>
<i>Colombia</i>				
Colombia Government Bond 3% 30/01/2030	USD	339,000	260,297	0.02
Colombia Government Bond 3.125% 15/04/2031	USD	4,037,000	3,010,446	0.21
Colombia Government Bond 3.25% 22/04/2032	USD	2,766,000	2,020,418	0.14
Colombia Government Bond 8% 20/04/2033	USD	2,510,000	2,520,661	0.17
Colombia Government Bond 5.625% 26/02/2044	USD	496,000	366,233	0.03
Colombia Government Bond 5% 15/06/2045	USD	2,401,000	1,642,418	0.11
Colombia Government Bond 5.2% 15/05/2049	USD	375,000	256,814	0.02
Colombia Titulos De Tesoreria 5.75% 03/11/2027	COP	66,513,200,000	10,406,954	0.72
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	57,133,500,000	8,347,243	0.58
Colombia Titulos De Tesoreria 9.25% 28/05/2042	COP	17,735,400,000	2,651,496	0.18
Colombia Titulos De Tesoreria 7.25% 26/10/2050	COP	6,518,000,000	765,144	0.05
Colombia Titulos De Tesoreria 7.75% 18/09/2030	COP	4,811,300,000	748,238	0.05
Empresas Publicas de Medellin ESP, Reg. S 8.375% 08/11/2027	COP	6,415,000,000	995,042	0.07
Financiera de Desarrollo Territorial SA Findeter, Reg. S 7.875% 12/08/2024	COP	2,008,000,000	376,899	0.03
Oleoducto Central SA, 144A 4% 14/07/2027	USD	645,000	570,127	0.04
Oleoducto Central SA, Reg. S 4% 14/07/2027	USD	3,895,000	3,442,861	0.24
			<u>38,381,291</u>	<u>2.66</u>
<i>Costa Rica</i>				
Costa Rica Government Bond, Reg. S 6.125% 19/02/2031	USD	2,153,000	2,098,936	0.15
Costa Rica Government Bond, Reg. S 5.625% 30/04/2043	USD	222,000	182,672	0.01
Costa Rica Government Bond, Reg. S 7% 04/04/2044	USD	1,654,000	1,563,721	0.11
Instituto Costarricense de Electricidad, Reg. S 6.75% 07/10/2031	USD	4,720,000	4,552,062	0.31
			<u>8,397,391</u>	<u>0.58</u>
<i>Dominican Republic</i>				
Dominican Republic Government Bond, 144A 5.5% 22/02/2029	USD	1,935,000	1,787,671	0.12
Dominican Republic Government Bond, 144A 6% 22/02/2033	USD	965,000	874,099	0.06
Dominican Republic Government Bond, 144A 5.3% 21/01/2041	USD	2,637,000	2,044,660	0.14
Dominican Republic Government Bond, 144A 6.4% 05/06/2049	USD	1,220,000	990,919	0.07

Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Dominican Republic Government Bond, 144A 5.875% 30/01/2060	USD	700,000	516,019	0.04
Dominican Republic Government Bond, Reg. S 8.9% 15/02/2023	DOP	106,400,000	1,887,986	0.13
Dominican Republic Government Bond, Reg. S 4.5% 30/01/2030	USD	2,759,000	2,359,136	0.16
Dominican Republic Government Bond, Reg. S 6.5% 15/02/2048	USD	775,000	641,329	0.05
Dominican Republic Government Bond, Reg. S 6.4% 05/06/2049	USD	1,140,000	925,941	0.06
Dominican Republic Government Bond, Reg. S 6.875% 29/01/2026	USD	4,508,000	4,560,206	0.32
Dominican Republic Government Bond, Reg. S 8.625% 20/04/2027	USD	2,375,000	2,478,781	0.17
Dominican Republic Government Bond, Reg. S 7.45% 30/04/2044	USD	2,300,000	2,152,700	0.15
Dominican Republic Government Bond, Reg. S 6.85% 27/01/2045	USD	1,330,000	1,159,731	0.08
			<u>22,379,178</u>	<u>1.55</u>
<i>Egypt</i>				
Egypt Government Bond, 144A 4.75% 16/04/2026	EUR	3,300,000	2,948,018	0.20
Egypt Government Bond, 144A 5.625% 16/04/2030	EUR	2,650,000	1,975,756	0.14
Egypt Government Bond, 144A 7.053% 15/01/2032	USD	3,800,000	2,790,568	0.19
Egypt Government Bond, Reg. S 4.75% 16/04/2026	EUR	500,000	446,669	0.03
Egypt Government Bond, Reg. S 6.588% 21/02/2028	USD	5,500,000	4,500,452	0.31
Egypt Government Bond, Reg. S 5.625% 16/04/2030	EUR	680,000	506,987	0.04
Egypt Government Bond, Reg. S 8.875% 29/05/2050	USD	4,165,000	2,830,621	0.20
Egypt Government Bond, Reg. S 8.75% 30/09/2051	USD	4,980,000	3,362,496	0.23
Egypt Government Bond, Reg. S 7.5% 31/01/2027	USD	5,300,000	4,766,820	0.33
			<u>24,128,387</u>	<u>1.67</u>
<i>France</i>				
Altice France SA, 144A 5.125% 15/07/2029	USD	1,220,000	916,864	0.06
			<u>916,864</u>	<u>0.06</u>
<i>Georgia</i>				
Georgia Government Bond, 144A 2.75% 22/04/2026	USD	1,281,000	1,163,938	0.08
			<u>1,163,938</u>	<u>0.08</u>
<i>Ghana</i>				
Ghana Government Bond, Reg. S 6.375% 11/02/2027	USD	3,595,000	1,393,170	0.10
Ghana Government Bond, Reg. S 7.625% 16/05/2029	USD	4,395,000	1,659,552	0.11
Ghana Government Bond, Reg. S 8.125% 18/01/2026	USD	2,305,000	945,419	0.07
			<u>3,998,141</u>	<u>0.28</u>
<i>Honduras</i>				
Honduras Government Bond, 144A 5.625% 24/06/2030	USD	1,885,000	1,520,425	0.10
Honduras Government Bond, Reg. S 5.625% 24/06/2030	USD	5,315,000	4,287,035	0.30
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	6,367,000	5,633,631	0.39
			<u>11,441,091</u>	<u>0.79</u>



Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Hong Kong</i>				
China Ping An Insurance Overseas Holdings Ltd., Reg. S 2.85% 12/08/2031	USD	281,000	219,723	0.01
CMB International Leasing Management Ltd., Reg. S 2.75% 12/08/2030	USD	3,750,000	2,878,071	0.20
Huarong Finance 2019 Co. Ltd., Reg. S 2.5% 24/02/2023	USD	200,000	198,500	0.01
Huarong Finance 2019 Co. Ltd., Reg. S 3.75% 29/05/2024	USD	200,000	190,171	0.01
Huarong Finance 2019 Co. Ltd., Reg. S 3.25% 13/11/2024	USD	400,000	369,432	0.03
Huarong Finance 2019 Co. Ltd., Reg. S 3.875% 13/11/2029	USD	2,206,000	1,745,440	0.12
Huarong Finance 2019 Co. Ltd., Reg. S, FRN 5.824% 24/02/2023	USD	271,000	270,144	0.02
Huarong Finance 2019 Co. Ltd., Reg. S, FRN 6.007% 24/02/2025	USD	400,000	377,000	0.03
Huarong Finance II Co. Ltd., Reg. S 4.625% 03/06/2026	USD	2,142,000	1,892,992	0.13
Huarong Finance II Co. Ltd., Reg. S 4.875% 22/11/2026	USD	400,000	358,157	0.02
Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031	USD	5,396,000	4,755,302	0.33
Melco Resorts Finance Ltd., 144A 5.75% 21/07/2028	USD	845,000	707,873	0.05
Melco Resorts Finance Ltd., 144A 5.375% 04/12/2029	USD	1,300,000	1,045,317	0.07
Sands China Ltd. 5.625% 08/08/2025	USD	1,000,000	957,392	0.07
Xiaomi Best Time International Ltd., Reg. S 2.875% 14/07/2031	USD	530,000	384,833	0.03
Xiaomi Best Time International Ltd., Reg. S 4.1% 14/07/2051	USD	975,000	567,154	0.04
			<u>16,917,501</u>	<u>1.17</u>
<i>Hungary</i>				
Hungary Government Bond 5.5% 24/06/2025	HUF	918,400,000	2,156,270	0.15
			<u>2,156,270</u>	<u>0.15</u>
<i>India</i>				
Export-Import Bank of India, Reg. S 3.25% 15/01/2030	USD	3,630,000	3,154,549	0.22
HDFC Bank Ltd., FRN, 144A 3.7% 31/12/2164	USD	4,490,000	3,863,645	0.27
India Government Bond 8.24% 15/02/2027	INR	222,300,000	2,779,438	0.19
Power Finance Corp. Ltd., 144A 3.95% 23/04/2030	USD	5,550,000	4,882,479	0.34
			<u>14,680,111</u>	<u>1.02</u>
<i>Indonesia</i>				
Indofood CBP Sukses Makmur Tbk. PT, Reg. S 3.398% 09/06/2031	USD	4,296,000	3,577,458	0.25
Indofood CBP Sukses Makmur Tbk. PT, Reg. S 3.541% 27/04/2032	USD	1,184,000	977,173	0.07
Indofood CBP Sukses Makmur Tbk. PT, Reg. S 4.745% 09/06/2051	USD	1,700,000	1,258,137	0.09
Indonesia Government Bond 9% 15/03/2029	IDR	124,192,000,000	8,890,208	0.61
Indonesia Government Bond 8.25% 15/05/2029	IDR	131,854,000,000	9,128,842	0.63
Indonesia Government Bond 6.5% 15/02/2031	IDR	47,055,000,000	2,941,032	0.20
Indonesia Government Bond 8.75% 15/05/2031	IDR	28,829,000,000	2,068,086	0.14

## Capital Group Global High Income Opportunities (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Indonesia Government Bond 4.2% 15/10/2050	USD	278,000	230,768	0.02
			29,071,704	2.01
<i>Ivory Coast</i>				
Ivory Coast Government Bond, 144A 5.875% 17/10/2031	EUR	1,810,000	1,630,496	0.11
Ivory Coast Government Bond, 144A 4.875% 30/01/2032	EUR	3,540,000	3,005,330	0.21
Ivory Coast Government Bond, Reg. S 5.25% 22/03/2030	EUR	2,540,000	2,306,778	0.16
Ivory Coast Government Bond, Reg. S 5.75% 31/12/2032	USD	1,999,955	1,896,567	0.13
			8,839,171	0.61
<i>Jordan</i>				
Jordan Government Bond, Reg. S 6.125% 29/01/2026	USD	1,130,000	1,120,617	0.08
Jordan Government Bond, Reg. S 5.75% 31/01/2027	USD	405,000	391,445	0.03
			1,512,062	0.11
<i>Kazakhstan</i>				
Development Bank of Kazakhstan JSC, 144A 10.95% 06/05/2026	KZT	2,352,000,000	4,086,698	0.28
Kazakhstan Government Bond, Reg. S 6.5% 21/07/2045	USD	843,000	880,750	0.06
			4,967,448	0.34
<i>Kenya</i>				
Kenya Government Bond, 144A 6.3% 23/01/2034	USD	6,499,000	5,036,660	0.35
Kenya Government Bond, Reg. S 7.25% 28/02/2028	USD	3,700,000	3,254,927	0.22
Kenya Government Bond, Reg. S 6.875% 24/06/2024	USD	270,000	249,273	0.02
Kenya Infrastructure Bond 10.9% 11/08/2031	KES	70,000,000	535,220	0.04
			9,076,080	0.63
<i>Korea, Republic of</i>				
Hana Bank, Reg. S 3.25% 30/03/2027	USD	2,000,000	1,851,791	0.13
			1,851,791	0.13
<i>Luxembourg</i>				
ARD Finance SA, 144A 6.5% 30/06/2027	USD	850,000	592,546	0.04
			592,546	0.04
<i>Malaysia</i>				
Misc Capital Two Labuan Ltd., 144A 3.75% 06/04/2027	USD	2,833,000	2,570,832	0.18
			2,570,832	0.18
<i>Mexico</i>				
Alpek SAB de CV, Reg. S 3.25% 25/02/2031	USD	1,585,000	1,322,994	0.09
Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029	USD	2,850,000	2,254,695	0.16
Comision Federal de Electricidad, 144A 3.875% 26/07/2033	USD	1,130,000	859,705	0.06
Corp. Inmobiliaria Vesta SAB de CV, 144A 3.625% 13/05/2031	USD	2,480,000	1,994,540	0.14
Grupo Televisa SAB 7.25% 14/05/2043	MXN	9,290,000	294,625	0.02
Mexican Bonos 8.5% 31/05/2029	MXN	275,700,000	13,770,639	0.95
Mexican Bonos 8% 07/11/2047	MXN	100,200,000	4,589,460	0.32
Mexican Bonos 5.75% 05/03/2026	MXN	73,800,000	3,430,418	0.24
Mexican Bonos 7.5% 03/06/2027	MXN	465,360,000	22,532,819	1.56
Mexican Udibonos Inflation Linked Bond, FRN 2.75% 27/11/2031	MXN	4,400,000	1,545,905	0.11

Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mexican Udibonos Inflation Linked Bond, FRN 4.5% 04/12/2025	MXN	20,040,000	7,828,756	0.54
Mexico City Airport Trust, 144A 5.5% 31/07/2047	USD	724,000	559,178	0.04
Mexico City Airport Trust, Reg. S 4.25% 31/10/2026	USD	1,164,000	1,112,167	0.08
Mexico City Airport Trust, Reg. S 3.875% 30/04/2028	USD	1,085,000	994,143	0.07
Mexico City Airport Trust, Reg. S 5.5% 31/10/2046	USD	1,384,000	1,068,087	0.07
Mexico City Airport Trust, Reg. S 5.5% 31/07/2047	USD	4,028,000	3,111,006	0.21
Mexico Government Bond 3.25% 16/04/2030	USD	1,065,000	930,436	0.06
Mexico Government Bond 4.75% 27/04/2032	USD	8,800,000	8,265,090	0.57
Mexico Government Bond 4.875% 19/05/2033	USD	1,345,000	1,237,322	0.09
Mexico Government Bond 4.28% 14/08/2041	USD	4,450,000	3,442,174	0.24
Mexico Government Bond 3.75% 19/04/2071	USD	839,000	524,427	0.04
Mexico Government Bond 5.75% 12/10/2110	USD	4,100,000	3,464,928	0.24
			<u>85,133,514</u>	<u>5.90</u>
<i>Mongolia</i>				
Mongolia Government Bond, Reg. S 4.45% 07/07/2031	USD	450,000	351,098	0.02
			<u>351,098</u>	<u>0.02</u>
<i>Netherlands</i>				
Teva Pharmaceutical Finance Netherlands III BV 6% 15/04/2024	USD	3,058,000	3,003,378	0.21
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	2,030,000	1,779,356	0.12
Teva Pharmaceutical Finance Netherlands III BV 4.75% 09/05/2027	USD	910,000	823,686	0.06
Teva Pharmaceutical Finance Netherlands III BV 5.125% 09/05/2029	USD	8,545,000	7,620,834	0.53
VZ Secured Financing BV, 144A 5% 15/01/2032	USD	2,950,000	2,402,573	0.16
Ziggo Bond Co. BV, 144A 5.125% 28/02/2030	USD	1,025,000	829,363	0.06
Ziggo BV, 144A 4.875% 15/01/2030	USD	800,000	670,744	0.05
			<u>17,129,934</u>	<u>1.19</u>
<i>Oman</i>				
Oman Government Bond, 144A 6.25% 25/01/2031	USD	10,550,000	10,647,883	0.74
Oman Sovereign Sukuk Co., 144A 4.875% 15/06/2030	USD	610,000	593,203	0.04
			<u>11,241,086</u>	<u>0.78</u>
<i>Panama</i>				
Aeropuerto Internacional de Tocumen SA, 144A 4% 11/08/2041	USD	960,000	792,414	0.05
Aeropuerto Internacional de Tocumen SA, 144A 5.125% 11/08/2061	USD	680,000	558,863	0.04
Panama Bonos del Tesoro 3.362% 30/06/2031	USD	5,600,000	4,550,000	0.32
Panama Government Bond 3.16% 23/01/2030	USD	663,000	572,490	0.04
Panama Government Bond 4.5% 16/04/2050	USD	3,670,000	2,782,171	0.19
Panama Government Bond 4.5% 01/04/2056	USD	1,750,000	1,282,391	0.09
Panama Notas del Tesoro 3.75% 17/04/2026	USD	863,000	813,817	0.06
			<u>11,352,146</u>	<u>0.79</u>
<i>Paraguay</i>				
Paraguay Government Bond, Reg. S 2.739% 29/01/2033	USD	838,000	675,903	0.05
Paraguay Government Bond, Reg. S 5.6% 13/03/2048	USD	1,790,000	1,569,501	0.11

Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Paraguay Government Bond, Reg. S 5.4% 30/03/2050	USD	200,000	173,089	0.01
			2,418,493	0.17
<i>Peru</i>				
Lima Metro Line 2 Finance Ltd., 144A 5.875% 05/07/2034	USD	946,209	920,693	0.06
Peru Bonos De Tesoreria 5.4% 12/08/2034	PEN	609,000	128,448	0.01
Peru Bonos De Tesoreria 6.15% 12/08/2032	PEN	34,832,000	8,064,131	0.56
Peru Government Bond 3% 15/01/2034	USD	1,480,000	1,170,538	0.08
Peru Government Bond 3.55% 10/03/2051	USD	1,300,000	930,576	0.07
Peru Government Bond, Reg. S 6.95% 12/08/2031	PEN	1,255,000	311,651	0.02
Peru Government Bond, Reg. S 5.4% 12/08/2034	PEN	5,600,000	1,181,131	0.08
			12,707,168	0.88
<i>Philippines</i>				
Philippines Government Bond 9.5% 02/02/2030	USD	3,000,000	3,836,400	0.27
Philippines Government Bond 1.648% 10/06/2031	USD	3,200,000	2,565,346	0.18
Philippines Government Bond 3.95% 20/01/2040	USD	1,700,000	1,445,938	0.10
Philippines Government Bond 2.95% 05/05/2045	USD	7,480,000	5,420,277	0.37
			13,267,961	0.92
<i>Poland</i>				
Poland Government Bond 2.25% 25/10/2024	PLN	13,900,000	2,940,125	0.20
Poland Government Bond 3.75% 25/05/2027	PLN	40,625,000	8,182,117	0.57
Poland Government Bond 2.5% 25/07/2027	PLN	17,585,000	3,345,940	0.23
Poland Government Bond 5.75% 16/11/2032	USD	1,920,000	2,051,065	0.14
			16,519,247	1.14
<i>Russian Federation</i>				
Russian Federation Bond - Eurobond, 144A 4.375% 21/03/2029	USD	1,600,000	656,000	0.05
Russian Federation Bond - Eurobond, 144A 5.1% 28/03/2035	USD	2,400,000	984,000	0.07
Russian Federation Bond - Eurobond, Reg. S 4.375% 21/03/2029	USD	3,400,000	1,394,000	0.10
Russian Federation Bond - Eurobond, Reg. S 5.1% 28/03/2035	USD	3,200,000	1,312,000	0.09
Russian Federation Bond - Eurobond, Reg. S 5.25% 23/06/2047	USD	1,600,000	656,000	0.04
Russian Federation Bond - OFZ 8.5% 17/09/2031	RUB	300,342,000	1,303,179	0.09
Russian Federation Bond - OFZ 7.25% 10/05/2034	RUB	234,335,000	1,016,776	0.07
Russian Federation Bond - OFZ 6.1% 18/07/2035	RUB	212,409,000	921,639	0.06
Russian Federation Inflation Linked Bond, FRN 2.5% 02/02/2028	RUB	249,600,000	411,862	0.03
			8,655,456	0.60
<i>Senegal</i>				
Senegal Government Bond, 144A 5.375% 08/06/2037	EUR	2,900,000	2,096,682	0.15
Senegal Government Bond, Reg. S 4.75% 13/03/2028	EUR	3,500,000	3,243,597	0.22
			5,340,279	0.37
<i>South Africa</i>				
South Africa Government Bond 7% 28/02/2031	ZAR	41,200,000	1,958,372	0.14
South Africa Government Bond 8.25% 31/03/2032	ZAR	39,300,000	1,972,835	0.14
South Africa Government Bond 5.875% 20/04/2032	USD	8,000,000	7,245,400	0.50

## Capital Group Global High Income Opportunities (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
South Africa Government Bond 8.875% 28/02/2035	ZAR	318,390,000	15,802,150	1.09
South Africa Government Bond 8.5% 31/01/2037	ZAR	93,900,000	4,386,836	0.30
South Africa Government Bond 8% 31/01/2030	ZAR	237,900,000	12,485,681	0.87
South Africa Government Bond 8.75% 28/02/2048	ZAR	84,259,000	3,877,414	0.27
			<u>47,728,688</u>	<u>3.31</u>
<i>Spain</i>				
Grifols Escrow Issuer SA, 144A 4.75% 15/10/2028	USD	705,000	609,578	0.04
			<u>609,578</u>	<u>0.04</u>
<i>Sri Lanka</i>				
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	2,837,000	915,196	0.06
Sri Lanka Government Bond, Reg. S 6.825% 18/07/2026	USD	2,745,000	879,104	0.06
Sri Lanka Government Bond, Reg. S 7.55% 28/03/2030	USD	463,000	147,734	0.01
			<u>1,942,034</u>	<u>0.13</u>
<i>Thailand</i>				
Bangkok Bank PCL, Reg. S 4.45% 19/09/2028	USD	1,026,000	979,983	0.07
GC Treasury Center Co. Ltd., 144A 4.4% 30/03/2032	USD	1,013,000	899,934	0.06
GC Treasury Center Co. Ltd., Reg. S 4.4% 30/03/2032	USD	1,200,000	1,064,139	0.07
			<u>2,944,056</u>	<u>0.20</u>
<i>Tunisia</i>				
Tunisia Government Bond, 144A 6.75% 31/10/2023	EUR	2,875,000	2,595,154	0.18
Tunisia Government Bond, Reg. S 6.75% 31/10/2023	EUR	2,415,000	2,179,930	0.15
Tunisia Government Bond, Reg. S 5.625% 17/02/2024	EUR	3,228,000	2,723,325	0.19
Tunisia Government Bond, Reg. S 5.75% 30/01/2025	USD	3,200,000	2,228,787	0.15
			<u>9,727,196</u>	<u>0.67</u>
<i>Turkey</i>				
Turkey Government Bond 6.375% 14/10/2025	USD	2,810,000	2,703,726	0.19
Turkey Government Bond 6.5% 20/09/2033	USD	3,270,000	2,731,892	0.19
Turkey Government Bond 4.25% 14/04/2026	USD	7,264,000	6,489,483	0.45
			<u>11,925,101</u>	<u>0.83</u>
<i>Ukraine</i>				
Ukraine Government Bond, 144A 6.75% 20/06/2028	EUR	2,125,000	421,787	0.03
Ukraine Government Bond, 144A 7.253% 15/03/2035	USD	3,700,000	700,199	0.05
Ukraine Government Bond 10% 23/08/2023	UAH	50,800,000	823,255	0.06
Ukraine Government Bond 15.84% 26/02/2025	UAH	100,536,000	1,686,703	0.12
Ukraine Government Bond, Reg. S 7.75% 01/09/2024	USD	2,400,000	596,870	0.04
Ukraine Government Bond, Reg. S 8.994% 01/02/2026	USD	3,096,000	693,117	0.05
Ukraine Government Bond, Reg. S 7.75% 01/09/2027	USD	1,500,000	323,438	0.02
Ukraine Government Bond, Reg. S, FRN 0% 01/08/2041	USD	2,700,000	783,948	0.05
			<u>6,029,317</u>	<u>0.42</u>
<i>United Arab Emirates</i>				
Abu Dhabi Government Bond, Reg. S 2.5% 30/09/2029	USD	5,000,000	4,493,520	0.31

Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Abu Dhabi Government Bond, Reg. S 3.875% 16/04/2050	USD	4,900,000	4,169,042	0.29
			8,662,562	0.60
<i>United Kingdom</i>				
Ashtead Capital, Inc., 144A 5.5% 11/08/2032	USD	1,280,000	1,228,025	0.08
HSBC Holdings plc, FRN 8.113% 03/11/2033	USD	5,000,000	5,305,451	0.37
MARB BondCo plc, Reg. S 3.95% 29/01/2031	USD	1,900,000	1,462,295	0.10
Vmed O2 UK Financing I plc, 144A 4.25% 31/01/2031	USD	725,000	588,533	0.04
			8,584,304	0.59
<i>United States of America</i>				
ATI, Inc. 4.875% 01/10/2029	USD	1,898,000	1,679,739	0.12
ATI, Inc. 5.125% 01/10/2031	USD	1,017,000	900,502	0.06
B&G Foods, Inc. 5.25% 01/04/2025	USD	570,000	500,684	0.03
B&G Foods, Inc. 5.25% 15/09/2027	USD	2,130,000	1,636,837	0.11
Ball Corp. 3.125% 15/09/2031	USD	1,560,000	1,254,911	0.09
Bath & Body Works, Inc. 6.75% 01/07/2036	USD	56,000	49,319	–
Bath & Body Works, Inc. 6.875% 01/11/2035	USD	1,691,000	1,506,174	0.10
Centene Corp. 2.45% 15/07/2028	USD	1,995,000	1,687,710	0.12
Centene Corp. 3% 15/10/2030	USD	2,360,000	1,939,930	0.13
Diebold Nixdorf, Inc. 8.5% 15/04/2024	USD	2,800,000	1,687,000	0.12
DPL, Inc. 4.125% 01/07/2025	USD	440,000	414,137	0.03
Embarq Corp. 7.995% 01/06/2036	USD	1,976,000	923,197	0.06
Encompass Health Corp. 4.5% 01/02/2028	USD	575,000	523,221	0.04
Encompass Health Corp. 5.75% 15/09/2025	USD	540,000	534,436	0.04
EQM Midstream Partners LP 5.5% 15/07/2028	USD	1,290,000	1,155,779	0.08
Ford Motor Credit Co. LLC 5.125% 16/06/2025	USD	3,385,000	3,261,588	0.23
Ford Motor Credit Co. LLC 3.375% 13/11/2025	USD	570,000	516,296	0.04
Ford Motor Credit Co. LLC 4.542% 01/08/2026	USD	2,250,000	2,077,031	0.14
Ford Motor Credit Co. LLC 2.7% 10/08/2026	USD	940,000	817,471	0.06
Ford Motor Credit Co. LLC 4.95% 28/05/2027	USD	780,000	729,121	0.05
Ford Motor Credit Co. LLC 3.815% 02/11/2027	USD	760,000	669,195	0.05
Genesis Energy LP 5.625% 15/06/2024	USD	155,000	149,895	0.01
Genesis Energy LP 8% 15/01/2027	USD	1,180,000	1,116,068	0.08
Genesis Energy LP 7.75% 01/02/2028	USD	175,000	161,360	0.01
Genesis Energy LP 6.5% 01/10/2025	USD	995,000	952,504	0.07
HCA, Inc. 5.375% 01/02/2025	USD	150,000	149,940	0.01
HCA, Inc. 3.5% 01/09/2030	USD	2,480,000	2,144,768	0.15
MGIC Investment Corp. 5.25% 15/08/2028	USD	1,100,000	1,016,142	0.07
MGM Resorts International 5.5% 15/04/2027	USD	1,140,000	1,062,103	0.07
NGL Energy Partners LP 7.5% 01/11/2023	USD	1,000,000	975,300	0.07
NGL Energy Partners LP 6.125% 01/03/2025	USD	1,480,000	1,208,538	0.08
OneMain Finance Corp. 3.875% 15/09/2028	USD	332,000	264,445	0.02
Owens & Minor, Inc. 4.375% 15/12/2024	USD	4,235,000	4,100,134	0.28
Owl Rock Capital Corp. 3.75% 22/07/2025	USD	1,950,000	1,803,436	0.12
Owl Rock Capital Corp. 3.4% 15/07/2026	USD	1,370,000	1,197,835	0.08
Penske Automotive Group, Inc. 3.75% 15/06/2029	USD	1,000,000	812,944	0.06
PG&E Corp. 5.25% 01/07/2030	USD	2,500,000	2,278,838	0.16
Sasol Financing USA LLC 4.375% 18/09/2026	USD	3,155,000	2,796,899	0.19
Tenet Healthcare Corp. 4.625% 15/07/2024	USD	291,000	284,225	0.02
TK Elevator US Newco, Inc., 144A 5.25% 15/07/2027	USD	665,000	591,584	0.04

## Capital Group Global High Income Opportunities (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
TransDigm, Inc. 5.5% 15/11/2027	USD	565,000	531,710	0.04
Triumph Group, Inc. 7.75% 15/08/2025	USD	1,685,000	1,435,906	0.10
United Rentals North America, Inc. 3.875% 15/02/2031	USD	1,675,000	1,407,913	0.10
United Rentals North America, Inc. 3.75% 15/01/2032	USD	730,000	596,505	0.04
US Treasury 3.25% 30/06/2027	USD	8,100,000	7,834,342	0.54
US Treasury Inflation Indexed, FRN 0.125% 15/04/2027	USD	11,500,000	11,308,945	0.78
Western Midstream Operating LP 4.3% 01/02/2030	USD	500,000	437,587	0.03
			71,084,144	4.92
<b>Total Bonds</b>			<b>681,831,140</b>	<b>47.21</b>
<b>Equities</b>				
<i>United States of America</i>				
Diamond Offshore Drilling, Inc.	USD	87,700	<b>912,080</b>	0.06
Mcdermott International Ltd.	USD	18,640	5,965	–
			918,045	0.06
<b>Total Equities</b>			<b>918,045</b>	<b>0.06</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>682,749,185</b>	<b>47.27</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Argentina</i>				
Argentina Government Bond, FRN 0% 15/12/2035	USD	17,350,000	104,100	0.01
			104,100	0.01
<i>Brazil</i>				
Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030	USD	2,154,000	1,836,745	0.13
Brazil Government Bond 100% 01/01/2029	BRL	3,620,000	6,145,965	0.42
Brazil Treasury, FRN 237.877% 15/08/2024	BRL	630,000	4,731,835	0.33
Constellation Oil Services Holding SA 3% 31/12/2026	USD	451,482	267,221	0.02
Guara Norte SARL, 144A 5.198% 15/06/2034	USD	5,213,924	4,419,189	0.30
Hidrovias International Finance SARL, 144A 4.95% 08/02/2031	USD	4,011,000	2,976,167	0.21
Hidrovias International Finance SARL, Reg. S 4.95% 08/02/2031	USD	500,000	371,001	0.02
Natura Cosméticos SA, 144A 4.125% 03/05/2028	USD	3,700,000	3,023,695	0.21
Odebrecht Offshore Drilling Finance Ltd., Reg. S 7.72% 01/12/2026	USD	7,445,234	1,991,600	0.14
			25,763,418	1.78
<i>Canada</i>				
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	70,000	36,731	–
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	4,445,000	3,785,258	0.26
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	940,000	452,680	0.03
Bausch Health Cos., Inc., 144A 4.875% 01/06/2028	USD	4,300,000	2,743,021	0.19
Bausch Health Cos., Inc., 144A 5% 15/02/2029	USD	70,000	33,641	–
Bausch Health Cos., Inc., 144A 7.25% 30/05/2029	USD	84,000	40,692	–
Bausch Health Cos., Inc., 144A 5.25% 15/02/2031	USD	1,747,000	848,894	0.06
Bausch Health Cos., Inc., 144A 9% 15/12/2025	USD	630,000	498,160	0.04
Bombardier, Inc., 144A 7.125% 15/06/2026	USD	2,585,000	2,512,709	0.17

## Capital Group Global High Income Opportunities (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bombardier, Inc., 144A 7.875% 15/04/2027	USD	4,805,000	4,670,632	0.32
Bombardier, Inc., 144A 6% 15/02/2028	USD	2,095,000	1,939,844	0.13
First Quantum Minerals Ltd., 144A 6.5% 01/03/2024	USD	812,000	795,557	0.06
First Quantum Minerals Ltd., 144A 6.875% 01/03/2026	USD	3,155,000	2,992,538	0.21
First Quantum Minerals Ltd., 144A 6.875% 15/10/2027	USD	4,610,000	4,334,706	0.30
Methanex Corp. 5.125% 15/10/2027	USD	4,125,000	3,833,032	0.27
NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	1,770,000	1,449,577	0.10
Parkland Corp., 144A 4.625% 01/05/2030	USD	690,000	571,972	0.04
			<u>31,539,644</u>	<u>2.18</u>
<i>Chile</i>				
Alfa Desarrollo SpA, 144A 4.55% 27/09/2051	USD	1,524,423	1,161,070	0.08
CAP SA, 144A 3.9% 27/04/2031	USD	3,000,000	2,346,756	0.16
			<u>3,507,826</u>	<u>0.24</u>
<i>China</i>				
Tencent Holdings Ltd., Reg. S 3.68% 22/04/2041	USD	200,000	147,367	0.01
Tencent Holdings Ltd., Reg. S 3.84% 22/04/2051	USD	400,000	284,153	0.02
			<u>431,520</u>	<u>0.03</u>
<i>Colombia</i>				
Colombia Titulos De Tesoreria 704.807% 18/04/2029	COP	70,501,000	3,807,444	0.26
Empresas Publicas de Medellin ESP, Reg. S 4.25% 18/07/2029	USD	2,086,000	1,659,517	0.12
			<u>5,466,961</u>	<u>0.38</u>
<i>Hong Kong</i>				
Melco Resorts Finance Ltd., 144A 4.875% 06/06/2025	USD	1,500,000	1,380,086	0.10
Sands China Ltd., FRN 4.3% 08/01/2026	USD	1,450,000	1,340,019	0.09
			<u>2,720,105</u>	<u>0.19</u>
<i>Ireland</i>				
Castlelake Aviation Finance DAC, 144A 5% 15/04/2027	USD	1,460,000	1,272,301	0.09
Jazz Securities DAC, 144A 4.375% 15/01/2029	USD	1,055,000	942,194	0.06
			<u>2,214,495</u>	<u>0.15</u>
<i>Italy</i>				
International Game Technology plc, 144A 6.5% 15/02/2025	USD	1,955,000	1,970,093	0.13
International Game Technology plc, 144A 5.25% 15/01/2029	USD	4,600,000	4,294,281	0.30
			<u>6,264,374</u>	<u>0.43</u>
<i>Luxembourg</i>				
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	880,000	714,598	0.05
Altice France Holding SA, 144A 10.5% 15/05/2027	USD	605,000	462,613	0.03
Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	1,800,000	1,613,682	0.11
Rede D'or Finance SARL, Reg. S 4.95% 17/01/2028	USD	320,000	296,070	0.02
Rede D'or Finance SARL, Reg. S 4.5% 22/01/2030	USD	2,565,000	2,211,017	0.16
Venator Finance SARL, 144A 9.5% 01/07/2025	USD	405,000	293,625	0.02
Venator Finance SARL, 144A 5.75% 15/07/2025	USD	5,055,000	1,734,269	0.12
			<u>7,325,874</u>	<u>0.51</u>



Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Malaysia</i>				
Malaysia Government Bond 3.422% 30/09/2027	MYR	17,100,000	3,810,446	0.26
Malaysia Government Bond 3.733% 15/06/2028	MYR	4,100,000	920,126	0.06
Malaysia Government Bond 3.885% 15/08/2029	MYR	42,500,000	9,584,222	0.66
Malaysia Government Bond 4.127% 15/04/2032	MYR	11,185,000	2,549,530	0.18
Malaysia Government Bond 3.844% 15/04/2033	MYR	1,068,000	236,822	0.02
Malaysia Government Bond 4.642% 07/11/2033	MYR	1,572,000	372,219	0.03
Malaysia Government Bond 4.893% 08/06/2038	MYR	15,619,000	3,775,841	0.26
Malaysia Government Bond 3.955% 15/09/2025	MYR	5,570,000	1,271,012	0.09
Malaysia Government Bond 4.254% 31/05/2035	MYR	9,800,000	2,234,811	0.16
			<u>24,755,029</u>	<u>1.72</u>
<i>Mexico</i>				
Braskem Idesa SAPI, 144A 6.99% 20/02/2032	USD	4,530,000	3,242,182	0.23
Cibanco SA, REIT, 144A 4.375% 22/07/2031	USD	2,500,000	1,872,898	0.13
Industrias Penoles SAB de CV, Reg. S 4.75% 06/08/2050	USD	1,570,000	1,299,696	0.09
			<u>6,414,776</u>	<u>0.45</u>
<i>Netherlands</i>				
Arcos Dorados BV, Reg. S 6.125% 27/05/2029	USD	1,400,000	1,358,609	0.09
Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025	USD	1,490,000	1,484,070	0.10
UPC Broadband Finco BV, 144A 4.875% 15/07/2031	USD	1,120,000	933,867	0.07
			<u>3,776,546</u>	<u>0.26</u>
<i>Panama</i>				
AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030	USD	3,555,000	3,096,565	0.22
ENA Master Trust, 144A 4% 19/05/2048	USD	3,152,000	2,223,802	0.15
			<u>5,320,367</u>	<u>0.37</u>
<i>Paraguay</i>				
Rutas 2 and 7 Finance Ltd., 144A 0% 30/09/2036	USD	3,154,667	1,993,843	0.14
			<u>1,993,843</u>	<u>0.14</u>
<i>Peru</i>				
Banco de Credito del Peru SA, FRN, 144A 3.25% 30/09/2031	USD	4,310,000	3,795,597	0.26
InRetail Consumer, Reg. S 3.25% 22/03/2028	USD	2,810,000	2,420,194	0.17
Lima Metro Line 2 Finance Ltd., 144A 4.35% 05/04/2036	USD	1,700,325	1,514,321	0.11
Peru Government Bond, Reg. S 6.35% 12/08/2028	PEN	3,400,000	851,510	0.06
			<u>8,581,622</u>	<u>0.60</u>
<i>Poland</i>				
Canpack SA, 144A 3.875% 15/11/2029	USD	1,305,000	1,030,114	0.07
			<u>1,030,114</u>	<u>0.07</u>
<i>Spain</i>				
Al Candelaria Spain SA, 144A 5.75% 15/06/2033	USD	5,235,000	3,989,489	0.28
Al Candelaria Spain SA, Reg. S 5.75% 15/06/2033	USD	250,000	190,520	0.01
EnfraGen Energia Sur SA, Reg. S 5.375% 30/12/2030	USD	2,696,000	1,891,133	0.13
			<u>6,071,142</u>	<u>0.42</u>
<i>Sri Lanka</i>				
Sri Lanka Government Bond 5.75% 18/04/2023	USD	1,000,000	317,457	0.02
Sri Lanka Government Bond 5.75% 18/04/2023	USD	3,532,000	1,121,258	0.08
Sri Lanka Government Bond 6.825% 18/07/2026	USD	1,264,000	404,804	0.03
Sri Lanka Government Bond 6.2% 11/05/2027	USD	1,000,000	319,080	0.02
			<u>2,162,599</u>	<u>0.15</u>

## Capital Group Global High Income Opportunities (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Thailand</i>				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	3,204,000	2,684,394	0.18
Thailand Government Bond 2.875% 17/12/2028	THB	66,700,000	2,013,357	0.14
Thailand Government Bond 2% 17/06/2042	THB	98,200,000	2,291,341	0.16
			<u>6,989,092</u>	<u>0.48</u>
<i>United Kingdom</i>				
Fresnillo plc, 144A 4.25% 02/10/2050	USD	933,000	736,179	0.05
			<u>736,179</u>	<u>0.05</u>
<i>United States of America</i>				
AdaptHealth LLC, 144A 5.125% 01/03/2030	USD	1,050,000	895,220	0.06
Advisor Group Holdings, Inc., 144A 10.75% 01/08/2027	USD	3,735,000	3,786,441	0.26
AG Issuer LLC, 144A 6.25% 01/03/2028	USD	4,544,000	4,182,913	0.29
AG TTMT Escrow Issuer LLC, 144A 8.625% 30/09/2027	USD	1,720,000	1,737,200	0.12
Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	855,000	719,217	0.05
Alcoa Nederland Holding BV, 144A 4.125% 31/03/2029	USD	525,000	466,517	0.03
Alliant Holdings Intermediate LLC, 144A 4.25% 15/10/2027	USD	1,305,000	1,170,817	0.08
Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	3,265,000	2,941,798	0.20
Alliant Holdings Intermediate LLC, 144A 5.875% 01/11/2029	USD	2,290,000	1,886,273	0.13
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	1,030,000	898,315	0.06
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	1,740,000	1,440,372	0.10
Allied Universal Holdco LLC, 144A 6% 01/06/2029	USD	2,000,000	1,454,119	0.10
Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	1,565,000	1,289,169	0.09
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	1,000,000	963,402	0.07
AmWINS Group, Inc., 144A 4.875% 30/06/2029	USD	2,204,000	1,872,181	0.13
Arconic Corp., 144A 6.125% 15/02/2028	USD	800,000	751,988	0.05
Aretex Escrow Issuer, Inc., 144A 7.5% 01/04/2029	USD	4,140,000	3,425,677	0.24
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	2,840,000	2,396,449	0.17
Asbury Automotive Group, Inc., 144A 5% 15/02/2032	USD	385,000	317,240	0.02
AssuredPartners, Inc., 144A 5.625% 15/01/2029	USD	2,902,000	2,392,233	0.17
Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	1,670,000	1,520,902	0.11
Avantor Funding, Inc., 144A 3.875% 01/11/2029	USD	1,810,000	1,522,255	0.11
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	800,000	724,924	0.05
Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	1,280,000	1,096,625	0.08
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	1,340,000	1,240,773	0.09
Ball Corp. 6.875% 15/03/2028	USD	2,125,000	2,185,499	0.15
Bath & Body Works, Inc., 144A 6.625% 01/10/2030	USD	680,000	639,277	0.04
Blackstone Private Credit Fund, 144A 7.05% 29/09/2025	USD	2,105,000	2,090,447	0.14
Block, Inc. 3.5% 01/06/2031	USD	1,560,000	1,246,752	0.09

## Capital Group Global High Income Opportunities (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Booz Allen Hamilton, Inc., 144A 4% 01/07/2029	USD	1,911,000	1,684,716	0.12
Boyd Gaming Corp., 144A 4.75% 15/06/2031	USD	1,360,000	1,184,805	0.08
Boyd Gaming Corp. 4.75% 01/12/2027	USD	1,000,000	932,840	0.06
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	2,165,000	1,918,881	0.13
Brink's Co. (The), 144A 4.625% 15/10/2027	USD	1,490,000	1,365,913	0.09
Brookfield Property REIT, Inc., REIT, 144A 5.75% 15/05/2026	USD	1,610,000	1,473,500	0.10
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	750,000	609,362	0.04
Caesars Entertainment, Inc., 144A 6.25% 01/07/2025	USD	2,500,000	2,434,264	0.17
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	1,705,000	1,390,589	0.10
Caesars Resort Collection LLC, 144A 5.75% 01/07/2025	USD	1,210,000	1,186,243	0.08
Carnival Corp., 144A 4% 01/08/2028	USD	1,500,000	1,226,040	0.08
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	650,000	605,844	0.04
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	810,000	645,975	0.04
Catalent Pharma Solutions, Inc., 144A 3.5% 01/04/2030	USD	950,000	751,322	0.05
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	1,875,000	1,621,313	0.11
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	3,075,000	2,547,361	0.18
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	3,115,000	2,505,706	0.17
CCO Holdings LLC, 144A 4.75% 01/02/2032	USD	980,000	796,490	0.06
CCO Holdings LLC, 144A 4.5% 01/06/2033	USD	1,930,000	1,484,643	0.10
CCO Holdings LLC 4.5% 01/05/2032	USD	610,000	486,734	0.03
CDI Escrow Issuer, Inc., 144A 5.75% 01/04/2030	USD	1,925,000	1,729,004	0.12
Cedar Fair LP, 144A 5.5% 01/05/2025	USD	1,640,000	1,624,972	0.11
Centene Corp. 4.625% 15/12/2029	USD	1,055,000	966,476	0.07
Central Garden & Pet Co., 144A 4.125% 30/04/2031	USD	1,015,000	841,537	0.06
Central Garden & Pet Co. 4.125% 15/10/2030	USD	1,490,000	1,226,282	0.08
Central Parent, Inc., 144A 7.25% 15/06/2029	USD	825,000	808,002	0.06
Charles River Laboratories International, Inc., 144A 4.25% 01/05/2028	USD	2,020,000	1,863,935	0.13
Chart Industries, Inc., 144A 7.5% 01/01/2030	USD	945,000	951,180	0.07
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	175,000	157,758	0.01
Cheniere Energy Partners LP 4% 01/03/2031	USD	812,000	692,401	0.05
Cheniere Energy, Inc. 4.625% 15/10/2028	USD	3,930,000	3,559,764	0.25
Chesapeake Energy Corp. 4.875% 15/04/2022 <sup>§</sup>	USD	2,110,000	47,475	–
Clarios Global LP, 144A 6.25% 15/05/2026	USD	355,000	347,532	0.02
Clarios Global LP, 144A 8.5% 15/05/2027	USD	500,000	489,278	0.03
Clarivate Science Holdings Corp., 144A 4.875% 01/07/2029	USD	480,000	408,792	0.03
Clarivate Science Holdings Corp., Reg. S 3.875% 01/07/2028	USD	710,000	615,979	0.04
Clarivate Science Holdings Corp., Reg. S 4.875% 01/07/2029	USD	1,395,000	1,188,052	0.08
Cleveland-Cliffs, Inc., 144A 6.75% 15/03/2026	USD	915,000	918,861	0.06
Cleveland-Cliffs, Inc., 144A 4.625% 01/03/2029	USD	1,000,000	888,945	0.06
CNX Midstream Partners LP, 144A 4.75% 15/04/2030	USD	245,000	201,381	0.01
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	1,125,000	596,138	0.04

<sup>§</sup> Security is currently in default.

Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Coinbase Global, Inc., 144A 3.625% 01/10/2031	USD	1,225,000	591,567	0.04
CommScope Technologies LLC, 144A 5% 15/03/2027	USD	25,000	17,020	–
CommScope, Inc., 144A 6% 01/03/2026	USD	1,225,000	1,133,064	0.08
CommScope, Inc., 144A 8.25% 01/03/2027	USD	125,000	97,072	0.01
Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	1,835,000	1,576,779	0.11
Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	4,805,000	4,118,322	0.29
Compass Group Diversified Holdings LLC, 144A 5% 15/01/2032	USD	1,980,000	1,575,393	0.11
CoreLogic, Inc., 144A 4.5% 01/05/2028	USD	4,815,000	3,700,303	0.26
Coty, Inc., 144A 4.75% 15/01/2029	USD	1,250,000	1,133,056	0.08
Covanta Holding Corp., 144A 4.875% 01/12/2029	USD	1,325,000	1,087,255	0.08
CQP Holdco LP, 144A 5.5% 15/06/2031	USD	2,690,000	2,354,772	0.16
Crestwood Midstream Partners LP, 144A 8% 01/04/2029	USD	3,590,000	3,577,616	0.25
CSC Holdings LLC, 144A 3.375% 15/02/2031	USD	900,000	588,393	0.04
CVR Partners LP, 144A 6.125% 15/06/2028	USD	1,175,000	1,055,630	0.07
DaVita, Inc., 144A 4.625% 01/06/2030	USD	1,245,000	1,004,144	0.07
Delta Air Lines, Inc., 144A 4.75% 20/10/2028	USD	1,290,000	1,214,547	0.08
Diamond Foreign Asset Co. 9% 22/04/2027	USD	44,033	41,831	–
Diamond Offshore Drilling Overseas LLC 9% 23/04/2027	USD	38,775	36,836	–
Diamond Sports Group LLC, 144A 6.625% 15/08/2027	USD	1,880,000	21,150	–
Diebold Nixdorf, Inc., 144A 9.375% 15/07/2025	USD	8,730,000	5,951,023	0.41
Directv Financing LLC, 144A 5.875% 15/08/2027	USD	3,525,000	3,160,374	0.22
DISH Network Corp., 144A 11.75% 15/11/2027	USD	3,550,000	3,660,583	0.25
Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029	USD	1,095,000	938,484	0.06
Entegris Escrow Corp., 144A 4.75% 15/04/2029	USD	780,000	712,883	0.05
EQM Midstream Partners LP, 144A 6.5% 01/07/2027	USD	2,320,000	2,221,400	0.15
EQM Midstream Partners LP, 144A 4.5% 15/01/2029	USD	500,000	420,699	0.03
EQM Midstream Partners LP, 144A 4.75% 15/01/2031	USD	1,165,000	954,665	0.07
Fair Isaac Corp., 144A 4% 15/06/2028	USD	1,225,000	1,113,863	0.08
Fertitta Entertainment LLC, 144A 4.625% 15/01/2029	USD	1,700,000	1,440,809	0.10
Fertitta Entertainment LLC, 144A 6.75% 15/01/2030	USD	850,000	687,204	0.05
First Student Bidco, Inc., 144A 4% 31/07/2029	USD	2,595,000	2,150,145	0.15
Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	1,875,000	1,745,194	0.12
Frontier Communications Holdings LLC, 144A 5% 01/05/2028	USD	4,250,000	3,714,543	0.26
Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029	USD	2,685,000	2,224,872	0.15
Frontier Communications Holdings LLC, 144A 6% 15/01/2030	USD	1,200,000	944,247	0.07
FS Energy and Power Fund, 144A 7.5% 15/08/2023	USD	1,955,000	1,961,324	0.14
FXI Holdings, Inc., 144A 7.875% 01/11/2024	USD	3,258,000	2,713,621	0.19
FXI Holdings, Inc., 144A 12.25% 15/11/2026	USD	1,865,000	1,546,980	0.11
Gap, Inc. (The), 144A 3.625% 01/10/2029	USD	311,000	219,793	0.02
Gap, Inc. (The), 144A 3.875% 01/10/2031	USD	207,000	144,711	0.01
Gartner, Inc., 144A 4.5% 01/07/2028	USD	600,000	560,460	0.04

Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Gartner, Inc., 144A 3.75% 01/10/2030	USD	1,530,000	1,321,159	0.09
Graham Packaging Co., Inc., 144A 7.125% 15/08/2028	USD	750,000	626,979	0.04
Gray Escrow II, Inc., 144A 5.375% 15/11/2031	USD	550,000	397,339	0.03
Gray Television, Inc., 144A 7% 15/05/2027	USD	1,250,000	1,110,494	0.08
GTCR AP Finance, Inc., 144A 8% 15/05/2027	USD	90,000	86,351	0.01
Hanesbrands, Inc., 144A 4.625% 15/05/2024	USD	675,000	654,856	0.05
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	4,595,000	4,114,000	0.28
Harsco Corp., 144A 5.75% 31/07/2027	USD	1,450,000	1,147,163	0.08
Harvest Midstream I LP, 144A 7.5% 01/09/2028	USD	650,000	621,965	0.04
HealthEquity, Inc., 144A 4.5% 01/10/2029	USD	1,240,000	1,085,186	0.08
Hightower Holding LLC, 144A 6.75% 15/04/2029	USD	3,120,000	2,622,574	0.18
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	3,075,000	2,578,972	0.18
Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	1,050,000	953,285	0.07
Hilton Grand Vacations Borrower Escrow LLC, 144A 5% 01/06/2029	USD	1,790,000	1,541,682	0.11
Howard Hughes Corp. (The), 144A 5.375% 01/08/2028	USD	1,650,000	1,489,125	0.10
Howard Hughes Corp. (The), 144A 4.125% 01/02/2029	USD	2,535,000	2,126,726	0.15
Howard Hughes Corp. (The), 144A 4.375% 01/02/2031	USD	1,855,000	1,503,503	0.10
HUB International Ltd., 144A 7% 01/05/2026	USD	2,200,000	2,158,244	0.15
HUB International Ltd., 144A 5.625% 01/12/2029	USD	1,635,000	1,430,106	0.10
Icahn Enterprises LP 4.75% 15/09/2024	USD	945,000	908,189	0.06
Icahn Enterprises LP 5.25% 15/05/2027	USD	785,000	720,473	0.05
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	2,075,000	1,760,976	0.12
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	1,390,000	1,170,818	0.08
Iron Mountain Information Management Services, Inc., REIT, 144A 5% 15/07/2032	USD	2,845,000	2,367,454	0.16
Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030	USD	2,190,000	1,908,048	0.13
Iron Mountain, Inc., REIT, 144A 4.5% 15/02/2031	USD	1,410,000	1,162,115	0.08
JELD-WEN, Inc., 144A 4.875% 15/12/2027	USD	940,000	708,995	0.05
Kaiser Aluminum Corp., 144A 4.625% 01/03/2028	USD	1,092,000	954,600	0.07
KB Home 7.25% 15/07/2030	USD	565,000	549,711	0.04
Kennedy-Wilson, Inc. 4.75% 01/03/2029	USD	1,905,000	1,512,278	0.10
Kennedy-Wilson, Inc. 4.75% 01/02/2030	USD	3,640,000	2,780,232	0.19
Kennedy-Wilson, Inc. 5% 01/03/2031	USD	3,410,000	2,571,388	0.18
Kontoor Brands, Inc., 144A 4.125% 15/11/2029	USD	645,000	528,000	0.04
Kronos Acquisition Holdings, Inc., 144A 5% 31/12/2026	USD	3,345,000	2,897,606	0.20
Kronos Acquisition Holdings, Inc., 144A 7% 31/12/2027	USD	450,000	370,688	0.03
LABL, Inc., 144A 10.5% 15/07/2027	USD	355,000	330,888	0.02
Ladder Capital Finance Holdings LLLP, 144A 4.25% 01/02/2027	USD	2,416,000	2,033,739	0.14
Lamar Media Corp. 3.625% 15/01/2031	USD	2,420,000	2,003,827	0.14
Lamb Weston Holdings, Inc., 144A 4.125% 31/01/2030	USD	3,030,000	2,680,186	0.19
LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029	USD	1,229,000	985,767	0.07

## Capital Group Global High Income Opportunities (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Levi Strauss & Co., 144A 3.5% 01/03/2031	USD	1,555,000	1,236,209	0.09
Ligado Networks LLC, FRN, 144A 15.5% 01/11/2023	USD	3,335,483	1,087,701	0.08
Lithia Motors, Inc., 144A 3.875% 01/06/2029	USD	1,490,000	1,227,097	0.08
Lithia Motors, Inc., 144A 4.375% 15/01/2031	USD	2,000,000	1,630,761	0.11
Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	540,000	481,612	0.03
Live Nation Entertainment, Inc., 144A 3.75% 15/01/2028	USD	975,000	833,213	0.06
LPL Holdings, Inc., 144A 4.625% 15/11/2027	USD	1,855,000	1,735,911	0.12
LPL Holdings, Inc., 144A 4% 15/03/2029	USD	1,350,000	1,176,457	0.08
LPL Holdings, Inc., 144A 4.375% 15/05/2031	USD	2,730,000	2,324,853	0.16
LSB Industries, Inc., 144A 6.25% 15/10/2028	USD	1,300,000	1,191,093	0.08
Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029	USD	885,000	735,370	0.05
MasTec, Inc., 144A 4.5% 15/08/2028	USD	675,000	605,809	0.04
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	2,120,000	1,687,637	0.12
MercadoLibre, Inc. 3.125% 14/01/2031	USD	2,485,000	1,924,384	0.13
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	1,971,127	1,964,035	0.14
Millennium Escrow Corp., 144A 6.625% 01/08/2026	USD	640,000	410,433	0.03
Mohegan Tribal Gaming Authority, 144A 8% 01/02/2026	USD	650,000	609,063	0.04
Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	1,040,000	950,934	0.07
Molina Healthcare, Inc., 144A 3.875% 15/11/2030	USD	2,105,000	1,786,987	0.12
Molina Healthcare, Inc., 144A 3.875% 15/05/2032	USD	1,750,000	1,455,798	0.10
MoneyGram International, Inc., 144A 5.375% 01/08/2026	USD	825,000	837,200	0.06
MSCI, Inc., 144A 3.625% 01/09/2030	USD	1,510,000	1,257,868	0.09
MSCI, Inc., 144A 3.625% 01/11/2031	USD	2,810,000	2,327,874	0.16
Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	1,075,000	946,027	0.07
Nabors Industries, Inc., 144A 7.375% 15/05/2027	USD	1,115,000	1,081,382	0.07
Navient Corp. 6.125% 25/03/2024	USD	935,000	917,468	0.06
Navient Corp. 5.875% 25/10/2024	USD	580,000	562,194	0.04
Navient Corp. 6.75% 15/06/2026	USD	800,000	759,629	0.05
Navient Corp. 5% 15/03/2027	USD	980,000	859,620	0.06
Navient Corp. 4.875% 15/03/2028	USD	820,000	675,547	0.05
Navient Corp. 5.5% 15/03/2029	USD	3,970,000	3,245,357	0.22
Navient Corp. 5.5% 25/01/2023	USD	2,599,000	2,598,792	0.18
NCL Corp. Ltd., 144A 5.875% 15/02/2027	USD	1,080,000	936,851	0.06
NCL Corp. Ltd., 144A 7.75% 15/02/2029	USD	630,000	474,919	0.03
NCR Corp., 144A 5.125% 15/04/2029	USD	750,000	628,581	0.04
New Fortress Energy, Inc., 144A 6.75% 15/09/2025	USD	216,000	204,794	0.01
New Fortress Energy, Inc., 144A 6.5% 30/09/2026	USD	2,959,000	2,753,645	0.19
News Corp., 144A 3.875% 15/05/2029	USD	975,000	847,114	0.06
Nexstar Media, Inc., 144A 5.625% 15/07/2027	USD	770,000	707,928	0.05
Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	2,855,000	2,473,886	0.17
NFP Corp., 144A 6.875% 15/08/2028	USD	1,830,000	1,512,457	0.10
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	8,211,000	7,325,208	0.51
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	2,565,000	2,408,759	0.17
Novelis Corp., 144A 4.75% 30/01/2030	USD	405,000	359,972	0.02
Novelis Corp., 144A 3.875% 15/08/2031	USD	2,205,000	1,803,122	0.12
OneMain Finance Corp. 6.125% 15/03/2024	USD	1,300,000	1,260,350	0.09
Option Care Health, Inc., 144A 4.375% 31/10/2029	USD	1,320,000	1,156,300	0.08

## Capital Group Global High Income Opportunities (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Owens & Minor, Inc., 144A 4.5% 31/03/2029	USD	2,280,000	1,820,808	0.13
Owl Rock Capital Corp. II, 144A 4.625% 26/11/2024	USD	1,100,000	1,046,905	0.07
Owl Rock Capital Corp. III 3.125% 13/04/2027	USD	1,050,000	865,898	0.06
OWL Rock Core Income Corp. 4.7% 08/02/2027	USD	1,150,000	1,038,534	0.07
Par Pharmaceutical, Inc., 144A 7.5% 01/04/2027 <sup>§</sup>	USD	4,430,000	3,376,101	0.23
Park Intermediate Holdings LLC, REIT, 144A 4.875% 15/05/2029	USD	1,320,000	1,119,096	0.08
Party City Holdings, Inc., 144A 8.75% 15/02/2026	USD	3,440,000	997,600	0.07
Performance Food Group, Inc., 144A 5.5% 15/10/2027	USD	440,000	415,928	0.03
Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	1,235,000	1,071,733	0.07
PGT Innovations, Inc., 144A 4.375% 01/10/2029	USD	1,135,000	951,717	0.07
Post Holdings, Inc., 144A 5.625% 15/01/2028	USD	1,530,000	1,442,492	0.10
Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	3,585,000	3,100,398	0.21
Premier Entertainment Sub LLC, 144A 5.625% 01/09/2029	USD	745,000	550,331	0.04
Premier Entertainment Sub LLC, 144A 5.875% 01/09/2031	USD	745,000	527,981	0.04
Prestige Brands, Inc., 144A 3.75% 01/04/2031	USD	825,000	681,405	0.05
Radiology Partners, Inc., 144A 9.25% 01/02/2028	USD	2,440,000	1,373,559	0.10
Real Hero Merger Sub 2, Inc., 144A 6.25% 01/02/2029	USD	295,000	202,606	0.01
Realogy Group LLC, 144A 5.75% 15/01/2029	USD	2,025,000	1,534,322	0.11
RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029	USD	1,185,000	1,023,684	0.07
RLJ Lodging Trust LP, REIT, 144A 4% 15/09/2029	USD	1,910,000	1,551,131	0.11
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	890,000	764,388	0.05
Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	1,025,000	813,951	0.06
Rockies Express Pipeline LLC, 144A 4.95% 15/07/2029	USD	1,275,000	1,147,997	0.08
Roller Bearing Co. of America, Inc., 144A 4.375% 15/10/2029	USD	2,195,000	1,900,760	0.13
Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	733,000	787,755	0.05
Royal Caribbean Cruises Ltd., 144A 4.25% 01/07/2026	USD	1,180,000	955,325	0.07
RP Escrow Issuer LLC, 144A 5.25% 15/12/2025	USD	550,000	420,695	0.03
Sabre GBLB, Inc., 144A 9.25% 15/04/2025	USD	1,625,000	1,621,550	0.11
Sabre GBLB, Inc., 144A 7.375% 01/09/2025	USD	83,000	79,904	0.01
Sally Holdings LLC 5.625% 01/12/2025	USD	4,015,000	3,873,953	0.27
Scientific Games Holdings LP, 144A 6.625% 01/03/2030	USD	900,000	761,400	0.05
Scientific Games International, Inc., 144A 8.625% 01/07/2025	USD	490,000	500,742	0.03
Scientific Games International, Inc., 144A 7% 15/05/2028	USD	1,515,000	1,447,893	0.10
Scientific Games International, Inc., 144A 7.25% 15/11/2029	USD	3,765,000	3,621,177	0.25
SCIH Salt Holdings, Inc., 144A 4.875% 01/05/2028	USD	2,800,000	2,407,845	0.17
SCIH Salt Holdings, Inc., 144A 6.625% 01/05/2029	USD	1,560,000	1,258,576	0.09
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	1,330,000	1,079,694	0.07

<sup>§</sup> Security is currently in default.

Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Scotts Miracle-Gro Co. (The) 4.375% 01/02/2032	USD	2,380,000	1,797,304	0.12
Scripps Escrow II, Inc., 144A 3.875% 15/01/2029	USD	821,000	660,059	0.05
Service Properties Trust, REIT 4.35% 01/10/2024	USD	238,000	216,735	0.02
Simmons Foods, Inc., 144A 4.625% 01/03/2029	USD	2,155,000	1,756,891	0.12
Sinclair Television Group, Inc., 144A 4.125% 01/12/2030	USD	1,175,000	882,462	0.06
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	4,455,000	3,885,740	0.27
Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	1,000,000	827,465	0.06
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	2,080,000	1,626,756	0.11
Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	1,550,000	1,563,085	0.11
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	2,340,000	1,876,698	0.13
Sonic Automotive, Inc., 144A 4.875% 15/11/2031	USD	1,195,000	941,080	0.07
Sprint Capital Corp. 6.875% 15/11/2028	USD	1,875,000	1,950,366	0.14
Sprint Capital Corp. 8.75% 15/03/2032	USD	1,020,000	1,216,202	0.08
Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	1,410,000	1,165,302	0.08
Starwood Property Trust, Inc., REIT, 144A 5.5% 01/11/2023	USD	2,015,000	2,000,512	0.14
Starwood Property Trust, Inc., REIT, 144A 4.375% 15/01/2027	USD	1,095,000	959,763	0.07
Stericycle, Inc., 144A 3.875% 15/01/2029	USD	1,110,000	969,935	0.07
Sunoco LP 4.5% 15/05/2029	USD	460,000	403,027	0.03
Sunoco LP 4.5% 30/04/2030	USD	1,300,000	1,130,220	0.08
Surgery Center Holdings, Inc., 144A 10% 15/04/2027	USD	910,000	927,363	0.06
Synaptics, Inc., 144A 4% 15/06/2029	USD	725,000	611,895	0.04
Talen Energy Supply LLC, 144A 7.25% 15/05/2027 <sup>§</sup>	USD	2,370,000	2,463,888	0.17
Talen Energy Supply LLC, 144A 7.625% 01/06/2028 <sup>§</sup>	USD	525,000	548,307	0.04
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	705,000	593,332	0.04
Tenet Healthcare Corp., 144A 4.875% 01/01/2026	USD	4,575,000	4,335,603	0.30
Tenet Healthcare Corp., 144A 4.25% 01/06/2029	USD	2,560,000	2,222,451	0.15
Tenet Healthcare Corp., 144A 4.375% 15/01/2030	USD	2,910,000	2,523,901	0.17
TransDigm, Inc., 144A 6.25% 15/03/2026	USD	4,275,000	4,225,367	0.29
Travel + Leisure Co., 144A 4.5% 01/12/2029	USD	880,000	718,344	0.05
Travel + Leisure Co., 144A 4.625% 01/03/2030	USD	975,000	810,294	0.06
Triumph Group, Inc., 144A 8.875% 01/06/2024	USD	1,069,000	1,089,364	0.08
Triumph Group, Inc., 144A 6.25% 15/09/2024	USD	2,095,000	1,989,265	0.14
Uber Technologies, Inc., 144A 8% 01/11/2026	USD	1,910,000	1,920,451	0.13
Unisys Corp., 144A 6.875% 01/11/2027	USD	725,000	557,742	0.04
United Airlines, Inc., 144A 4.625% 15/04/2029	USD	950,000	828,828	0.06
Univision Communications, Inc., 144A 5.125% 15/02/2025	USD	330,000	314,959	0.02
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	3,125,000	<b>3,021,672</b>	0.21
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	3,230,000	<b>2,707,176</b>	0.19
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	700,000	669,837	0.05
US Foods, Inc., 144A 4.625% 01/06/2030	USD	1,230,000	1,084,724	0.08
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	1,630,000	1,632,805	0.11
Venture Global Calcasieu Pass LLC, 144A 3.875% 15/08/2029	USD	1,420,000	1,244,992	0.09

<sup>§</sup> Security is currently in default.



Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Venture Global Calcasieu Pass LLC, 144A 4.125% 15/08/2031	USD	1,580,000	1,348,925	0.09
Veritas US, Inc., 144A 7.5% 01/09/2025	USD	345,000	238,350	0.02
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	350,000	294,735	0.02
VICI Properties LP, REIT, 144A 4.625% 01/12/2029	USD	367,000	334,587	0.02
VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	423,000	370,905	0.03
VICI Properties LP, REIT, Reg. S 5.625% 01/05/2024	USD	285,000	282,758	0.02
VICI Properties LP, REIT, Reg. S 4.625% 15/06/2025	USD	360,000	345,618	0.02
VICI Properties LP, REIT, Reg. S 5.75% 01/02/2027	USD	1,240,000	1,210,316	0.08
VICI Properties LP, REIT, Reg. S 3.875% 15/02/2029	USD	705,000	618,905	0.04
Virgin Media Secured Finance plc, 144A 4.5% 15/08/2030	USD	2,175,000	1,820,910	0.13
Warnermedia Holdings, Inc., 144A 4.279% 15/03/2032	USD	522,000	431,312	0.03
Warrior Met Coal, Inc., 144A 7.875% 01/12/2028	USD	3,480,000	3,435,082	0.24
WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	3,206,000	3,025,358	0.21
Weatherford International Ltd., 144A 11% 01/12/2024	USD	201,000	205,779	0.01
Weatherford International Ltd., 144A 6.5% 15/09/2028	USD	995,000	976,831	0.07
Weatherford International Ltd., 144A 8.625% 30/04/2030	USD	3,230,000	3,107,561	0.22
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	550,000	558,092	0.04
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	525,000	532,990	0.04
Western Midstream Operating LP 4.5% 01/03/2028	USD	2,450,000	2,261,203	0.16
WeWork Cos. LLC, 144A 5% 10/07/2025	USD	725,000	240,852	0.02
Wheel Pros, Inc., 144A 6.5% 15/05/2029	USD	800,000	284,000	0.02
WMG Acquisition Corp., 144A 3.75% 01/12/2029	USD	358,000	308,345	0.02
WMG Acquisition Corp., 144A 3.875% 15/07/2030	USD	1,412,000	1,218,732	0.08
WMG Acquisition Corp., 144A 3% 15/02/2031	USD	550,000	440,382	0.03
WR Grace Holdings LLC, 144A 5.625% 15/08/2029	USD	965,000	781,428	0.05
Wyndham Hotels & Resorts, Inc., 144A 4.375% 15/08/2028	USD	3,605,000	3,240,174	0.22
Wynn Las Vegas LLC, 144A 4.25% 30/05/2023	USD	1,675,000	1,653,416	0.11
Wynn Resorts Finance LLC, 144A 7.75% 15/04/2025	USD	1,540,000	1,533,896	0.11
			424,907,233	29.42
<b>Total Bonds</b>			<b>578,076,859</b>	<b>40.03</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>578,076,859</b>	<b>40.03</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>Australia</i>				
Mineral Resources Ltd., 144A 8.5% 01/05/2030	USD	1,995,000	2,024,915	0.14
			2,024,915	0.14
<i>Brazil</i>				
CSN Resources SA, 144A 5.875% 08/04/2032	USD	1,800,000	1,508,711	0.11
			1,508,711	0.11
<i>United States of America</i>				
Avient Corp., 144A 7.125% 01/08/2030	USD	555,000	543,279	0.04
Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	1,565,000	1,182,862	0.08
Darling Ingredients, Inc., 144A 6% 15/06/2030	USD	1,305,000	1,277,399	0.09

Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
EQM Midstream Partners LP, 144A 7.5% 01/06/2030	USD	169,000	163,068	0.01
Frontier Communications Holdings LLC, 144A 8.75% 15/05/2030	USD	700,000	713,086	0.05
Hess Midstream Operations LP, 144A 5.5% 15/10/2030	USD	365,000	334,415	0.02
Holly Energy Partners LP, 144A 6.375% 15/04/2027	USD	360,000	354,165	0.02
Lindblad Expeditions LLC, 144A 6.75% 15/02/2027	USD	500,000	454,210	0.03
News Corp., 144A 5.125% 15/02/2032	USD	1,690,000	1,540,342	0.11
Oxford Finance LLC, 144A 6.375% 01/02/2027	USD	1,610,000	1,500,697	0.10
Realogy Group LLC, 144A 5.25% 15/04/2030	USD	1,980,000	1,447,004	0.10
Royal Caribbean Cruises Ltd., 144A 5.375% 15/07/2027	USD	1,705,000	1,382,671	0.10
Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	1,250,000	1,257,813	0.09
Ryan Specialty Group LLC, 144A 4.375% 01/02/2030	USD	1,850,000	1,604,220	0.11
Sabre GBLB, Inc., 144A 11.25% 15/12/2027	USD	653,000	672,819	0.05
			14,428,050	1.00
<b>Total Bonds</b>			<b>17,961,676</b>	<b>1.25</b>
<b>Total Recently issued securities</b>			<b>17,961,676</b>	<b>1.25</b>
<b>Other transferable securities and money market instruments</b>				
<b>Bonds</b>				
<i>Russian Federation</i>				
Russian Federation Bond - OFZ 8.15% 03/02/2027*	RUB	22,460,000	103,544	0.01
			103,544	0.01
<i>Ukraine</i>				
Ukraine Government Bond 15.97% 19/04/2023*	UAH	105,915,000	2,151,753	0.15
Ukraine Government Bond 16% 27/09/2023*	UAH	38,390,000	623,940	0.04
			2,775,693	0.19
<i>United Kingdom</i>				
Altera Infrastructure LP, 144A 8.5% 15/07/2023*§	USD	2,275,000	424,970	0.03
			424,970	0.03
<i>United States of America</i>				
Diamond Offshore Drilling, Inc. 0% 22/03/2027*	USD	42,225	40,114	–
LSC Communications, Inc., 144A 8.75% 15/10/2023*§	USD	2,035,906	6,150	–
Treehouse Park Improvement Association No. 1, 144A 9.75% 01/12/2033*	USD	788,508	697,514	0.05
			743,778	0.05
<b>Total Bonds</b>			<b>4,047,985</b>	<b>0.28</b>
<b>Equities</b>				
<i>Brazil</i>				
Constellation Oil Services Holding SA 'B-1'	USD	500,114	55,012	–
			55,012	–
<i>United States of America</i>				
ACR III LSC HOLDINGS LLC*	USD	226	94,578	0.01
Rotech Healthcare, Inc.*	USD	153,793	16,455,851	1.14
			16,550,429	1.15
<b>Total Equities</b>			<b>16,605,441</b>	<b>1.15</b>
<b>Total Other transferable securities and money market instruments</b>			<b>20,653,426</b>	<b>1.43</b>
<b>Units of authorised UCITS or other collective investment undertakings</b>				

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

§ Security is currently in default.

Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	62,568,210	62,568,210	4.33
			62,568,210	4.33
<b>Total Collective Investment Schemes - UCITS</b>			<b>62,568,210</b>	<b>4.33</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>62,568,210</b>	<b>4.33</b>
<b>Total Investments</b>			<b>1,362,009,356</b>	<b>94.31</b>
<b>Cash</b>			<b>54,749,786</b>	<b>3.79</b>
<b>Other assets/(liabilities)</b>			<b>27,448,211</b>	<b>1.90</b>
<b>Total net assets</b>			<b>1,444,207,353</b>	<b>100.00</b>

**Financial Futures Contracts**

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bund, 08/03/2023	(21)	EUR	(2,988,194)	193,081	0.02
US 5 Year Note, 31/03/2023	(172)	USD	(18,563,906)	33,976	–
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>227,057</b>	<b>0.02</b>
US Ultra Bond, 22/03/2023	121	USD	16,251,813	(109,692)	(0.01)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(109,692)</b>	<b>(0.01)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>117,365</b>	<b>0.01</b>

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
28,800,000	PLN	Goldman Sachs	Pay floating WIBOR 6 month Receive fixed 7.75%	14/11/2024	69,472	69,472	0.01
390,800,000	HUF	Goldman Sachs	Pay floating BUBOR 6 month Receive fixed 11.5%	11/11/2027	9,124	9,124	–
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>78,596</b>	<b>78,596</b>	<b>0.01</b>
117,180,000	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 7.18%	09/09/2031	(558,127)	(558,127)	(0.04)
137,900,000	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 6.63%	23/06/2026	(500,452)	(500,452)	(0.04)
50,575,000	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 6.68%	14/09/2026	(185,151)	(185,151)	(0.01)
2,843,833	BRL	Barclays	Pay floating CDI 1 day Receive fixed 11.15%	02/01/2026	(20,312)	(20,312)	–
2,815,000	BRL	BNP Paribas	Pay floating CDI 1 day Receive fixed 11.46%	02/01/2026	(15,582)	(15,582)	–

Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2022

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
2,795,339	BRL	Barclays	Pay floating CDI 1 day Receive fixed 11.46%	02/01/2026	(15,489)	(15,489)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(1,295,113)</b>	<b>(1,295,113)</b>	<b>(0.09)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(1,216,517)</b>	<b>(1,216,517)</b>	<b>(0.08)</b>

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	3,743,777	MYR	16,470,000	10/01/2023	J.P. Morgan	3,741	–
CZK	259,330,000	USD	11,253,200	11/01/2023	Bank of America	216,502	0.01
THB	331,300,000	USD	9,553,057	11/01/2023	Citibank	19,613	–
CNH	21,600,000	USD	3,109,815	12/01/2023	Citibank	13,731	–
CNH	27,000,000	USD	3,890,904	13/01/2023	Morgan Stanley	13,843	–
ZAR	89,600,000	USD	5,152,433	13/01/2023	Morgan Stanley	116,267	0.01
PLN	29,830,000	USD	6,672,184	17/01/2023	BNP Paribas	128,554	0.01
MXN	107,568,000	USD	5,422,321	20/01/2023	BNP Paribas	79,395	0.01
PLN	6,900,000	USD	1,560,930	23/01/2023	J.P. Morgan	11,250	–
USD	964,967	COP	4,641,300,000	23/01/2023	Morgan Stanley	11,347	–
PLN	29,545,000	USD	6,059,755	25/01/2023	BNY Mellon	670,847	0.05
MYR	7,010,000	USD	1,588,057	23/03/2023	J.P. Morgan	8,709	–
<b>Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>1,293,799</b>	<b>0.09</b>
<b>CNH Hedged Share Class</b>							
CNH	567,235	USD	81,686	20/01/2023	J.P. Morgan	394	–
<b>EUR Hedged Share Class</b>							
EUR	68,562,714	USD	73,142,017	20/01/2023	J.P. Morgan	341,190	0.02
USD	2	EUR	2	20/01/2023	J.P. Morgan	–	–
<b>GBP Hedged Share Class</b>							
GBP	66,251	USD	79,945	20/01/2023	J.P. Morgan	187	–
USD	69,256	GBP	56,261	20/01/2023	J.P. Morgan	1,207	–
<b>JPY Hedged Share Class</b>							
JPY	30,363,970,380	USD	225,660,615	20/01/2023	J.P. Morgan	6,247,307	0.43
<b>SGD Hedged Share Class</b>							
SGD	28,628,019	USD	21,286,292	20/01/2023	J.P. Morgan	95,334	0.01
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>6,685,619</b>	<b>0.46</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>7,979,418</b>	<b>0.55</b>
INR	18,700,000	USD	226,584	10/01/2023	Standard Chartered	(637)	–
MYR	16,470,000	USD	3,750,256	10/01/2023	Standard Chartered	(10,219)	–
USD	7,141,758	EUR	6,780,650	10/01/2023	Bank of America	(120,197)	(0.01)
USD	787,404	EUR	740,000	10/01/2023	Barclays	(5,122)	–
USD	4,263,922	ZAR	73,625,000	11/01/2023	UBS	(66,265)	–
USD	6,519,735	CNH	45,260,000	12/01/2023	Morgan Stanley	(25,251)	–
USD	7,057,914	EUR	6,700,000	12/01/2023	Goldman Sachs	(118,716)	(0.01)
USD	3,128,921	ZAR	53,870,000	12/01/2023	Bank of America	(39,081)	–

## Capital Group Global High Income Opportunities (LUX) (continued)

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## Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	5,618,431	CNH	39,000,000	13/01/2023	J.P. Morgan	(21,759)	–
USD	5,085,550	CZK	117,800,000	13/01/2023	Goldman Sachs	(123,841)	(0.01)
USD	5,261,151	EUR	4,979,000	13/01/2023	J.P. Morgan	(72,440)	–
USD	5,413,484	MXN	107,595,000	13/01/2023	Goldman Sachs	(97,712)	(0.01)
USD	3,247,169	PLN	14,620,000	13/01/2023	Barclays	(87,221)	(0.01)
USD	9,602,639	CNH	66,850,000	20/01/2023	HSBC	(70,671)	–
USD	1,480,148	EUR	1,405,000	20/01/2023	J.P. Morgan	(25,684)	–
USD	3,602,055	EUR	3,400,000	23/01/2023	Bank of America	(42,751)	–
HUF	613,800,000	USD	1,856,933	25/01/2023	BNP Paribas	(222,841)	(0.02)
PLN	2,900,000	USD	692,752	25/01/2023	Goldman Sachs	(32,108)	–
USD	809,176	HUF	309,000,000	25/01/2023	Goldman Sachs	(13,461)	–
USD	795,179	HUF	304,800,000	25/01/2023	Morgan Stanley	(16,276)	–
USD	3,523,371	PLN	17,690,000	25/01/2023	BNY Mellon	(506,561)	(0.04)
USD	315,080	PLN	1,495,000	25/01/2023	Morgan Stanley	(25,494)	–
THB	54,660,000	USD	1,594,934	23/03/2023	Bank of America	(4,374)	–
<b>Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(1,748,682)</b>	<b>(0.11)</b>
<b>AUD Hedged Share Class</b>							
AUD	18,450,525	USD	12,712,426	20/01/2023	J.P. Morgan	(141,131)	(0.01)
USD	151,981	AUD	225,889	20/01/2023	J.P. Morgan	(1,928)	–
<b>CHF Hedged Share Class</b>							
CHF	1,957,328	USD	2,122,125	20/01/2023	J.P. Morgan	(1,141)	–
USD	47,558	CHF	44,270	20/01/2023	J.P. Morgan	(413)	–
<b>CNH Hedged Share Class</b>							
USD	850	CNH	5,919	20/01/2023	J.P. Morgan	(6)	–
<b>EUR Hedged Share Class</b>							
USD	946,343	EUR	889,285	20/01/2023	J.P. Morgan	(6,762)	–
<b>GBP Hedged Share Class</b>							
GBP	45,271,168	USD	56,187,683	20/01/2023	J.P. Morgan	(1,430,803)	(0.11)
USD	76,784	GBP	63,713	20/01/2023	J.P. Morgan	(280)	–
<b>JPY Hedged Share Class</b>							
USD	227,195	JPY	30,000,000	20/01/2023	J.P. Morgan	(1,933)	–
<b>SGD Hedged Share Class</b>							
USD	304,001	SGD	410,337	20/01/2023	J.P. Morgan	(2,471)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(1,586,868)</b>	<b>(0.12)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(3,335,550)</b>	<b>(0.23)</b>
<b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>4,643,868</b>	<b>0.32</b>

Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2022

**Credit Default Swap Contracts**

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
18,780,000	USD	Goldman Sachs	CDX.NA.HY.37-V2	Sell	5.00%	20/12/2026	533,271	533,271	0.04
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>533,271</b>	<b>533,271</b>	<b>0.04</b>
8,500,000	USD	Goldman Sachs	CDX.NA.EM.38-V1	Sell	1.00%	20/12/2027	(497,237)	(497,237)	(0.03)
13,400,000	USD	Goldman Sachs	CDX.NA.HY.39-V1	Buy	(5.00)%	20/12/2027	(87,139)	(87,139)	(0.01)
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>							<b>(584,376)</b>	<b>(584,376)</b>	<b>(0.04)</b>
<b>Net Unrealised Loss on Credit Default Swap Contracts</b>							<b>(51,105)</b>	<b>(51,105)</b>	<b>–</b>

The accompanying notes form an integral part of these financial statements.

Capital Group Multi-Sector Income Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Angola</i>				
Angola Government Bond, Reg. S 8% 26/11/2029	USD	200,000	176,056	0.34
			<u>176,056</u>	<u>0.34</u>
<i>Argentina</i>				
Argentina Government Bond 0.5% 09/07/2030	USD	425,000	115,681	0.23
Argentina Government Bond 1.5% 09/07/2035	USD	450,000	115,265	0.22
			<u>230,946</u>	<u>0.45</u>
<i>Brazil</i>				
Brazil Government Bond 3.875% 12/06/2030	USD	200,000	174,117	0.34
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	171,300	156,831	0.30
			<u>330,948</u>	<u>0.64</u>
<i>Canada</i>				
Canadian Pacific Railway Co. 3.1% 02/12/2051	USD	175,000	118,465	0.23
			<u>118,465</u>	<u>0.23</u>
<i>Chile</i>				
Chile Government Bond 3.1% 07/05/2041	USD	200,000	144,367	0.28
			<u>144,367</u>	<u>0.28</u>
<i>China</i>				
Tencent Holdings Ltd., 144A 3.24% 03/06/2050	USD	200,000	126,812	0.25
			<u>126,812</u>	<u>0.25</u>
<i>Colombia</i>				
Colombia Government Bond 8% 20/04/2033	USD	200,000	200,850	0.39
			<u>200,850</u>	<u>0.39</u>
<i>Dominican Republic</i>				
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	350,000	258,010	0.50
			<u>258,010</u>	<u>0.50</u>
<i>Egypt</i>				
Egypt Government Bond, Reg. S 8.75% 30/09/2051	USD	465,000	313,968	0.61
			<u>313,968</u>	<u>0.61</u>
<i>Honduras</i>				
Honduras Government Bond, Reg. S 5.625% 24/06/2030	USD	250,000	201,648	0.39
			<u>201,648</u>	<u>0.39</u>
<i>Hong Kong</i>				
Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031	USD	200,000	176,253	0.34
			<u>176,253</u>	<u>0.34</u>
<i>India</i>				
Export-Import Bank of India, Reg. S 3.25% 15/01/2030	USD	200,000	173,804	0.34
Power Finance Corp. Ltd., Reg. S 3.35% 16/05/2031	USD	200,000	166,201	0.32
			<u>340,005</u>	<u>0.66</u>
<i>Indonesia</i>				
Indonesia Government Bond, Reg. S 4.625% 15/04/2043	USD	200,000	182,855	0.36
			<u>182,855</u>	<u>0.36</u>
<i>Ireland</i>				
AerCap Ireland Capital DAC 3.85% 29/10/2041	USD	370,000	262,896	0.51
			<u>262,896</u>	<u>0.51</u>

Capital Group Multi-Sector Income Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Kenya</i>				
Kenya Government Bond, Reg. S 7.25% 28/02/2028	USD	200,000	175,942	0.34
			<u>175,942</u>	<u>0.34</u>
<i>Mexico</i>				
Mexico Government Bond 3.75% 19/04/2071	USD	200,000	125,012	0.24
Mexico Government Bond 6.05% 11/01/2040	USD	200,000	194,696	0.38
			<u>319,708</u>	<u>0.62</u>
<i>Netherlands</i>				
Teva Pharmaceutical Finance Netherlands III BV 5.125% 09/05/2029	USD	550,000	490,516	0.95
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	215,000	188,454	0.37
			<u>678,970</u>	<u>1.32</u>
<i>Oman</i>				
Oman Government Bond, Reg. S 5.375% 08/03/2027	USD	200,000	196,290	0.38
			<u>196,290</u>	<u>0.38</u>
<i>Panama</i>				
Panama Government Bond 3.87% 23/07/2060	USD	300,000	194,515	0.38
			<u>194,515</u>	<u>0.38</u>
<i>Paraguay</i>				
Paraguay Government Bond, Reg. S 4.95% 28/04/2031	USD	225,000	218,279	0.43
			<u>218,279</u>	<u>0.43</u>
<i>Peru</i>				
Lima Metro Line 2 Finance Ltd., Reg. S 5.875% 05/07/2034	USD	94,621	92,070	0.18
Peru Government Bond 1.862% 01/12/2032	USD	225,000	164,667	0.32
			<u>256,737</u>	<u>0.50</u>
<i>Philippines</i>				
Philippines Government Bond 2.95% 05/05/2045	USD	325,000	235,507	0.46
			<u>235,507</u>	<u>0.46</u>
<i>Senegal</i>				
Senegal Government Bond, Reg. S 6.75% 13/03/2048	USD	200,000	141,949	0.28
			<u>141,949</u>	<u>0.28</u>
<i>South Africa</i>				
South Africa Government Bond 6.3% 22/06/2048	USD	300,000	240,750	0.47
			<u>240,750</u>	<u>0.47</u>
<i>Sri Lanka</i>				
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	200,000	64,519	0.13
			<u>64,519</u>	<u>0.13</u>
<i>Tunisia</i>				
Tunisia Government Bond, Reg. S 5.75% 30/01/2025	USD	200,000	139,299	0.27
			<u>139,299</u>	<u>0.27</u>
<i>Turkey</i>				
Turkey Government Bond 5.875% 26/06/2031	USD	250,000	205,777	0.40
			<u>205,777</u>	<u>0.40</u>
<i>United Arab Emirates</i>				
Abu Dhabi Government Bond, Reg. S 1.875% 15/09/2031	USD	375,000	311,205	0.61
			<u>311,205</u>	<u>0.61</u>



Capital Group Multi-Sector Income Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>United Kingdom</i>				
Ashtead Capital, Inc., 144A 5.5% 11/08/2032	USD	200,000	191,879	0.37
HSBC Holdings plc, FRN 5.402% 11/08/2033	USD	200,000	185,769	0.36
			<u>377,648</u>	<u>0.73</u>
<i>United States of America</i>				
American Tower Corp., REIT 5% 15/02/2024	USD	100,000	99,676	0.19
American Tower Corp., REIT 2.95% 15/01/2051	USD	375,000	233,734	0.45
AmerisourceBergen Corp. 2.7% 15/03/2031	USD	85,000	70,764	0.14
Anheuser-Busch InBev Worldwide, Inc. 4.5% 01/06/2050	USD	400,000	352,026	0.68
Aon Corp. 2.6% 02/12/2031	USD	125,000	102,383	0.20
AT&T, Inc. 2.25% 01/02/2032	USD	150,000	117,963	0.23
ATI, Inc. 4.875% 01/10/2029	USD	130,000	115,051	0.22
B&G Foods, Inc. 5.25% 01/04/2025	USD	150,000	131,759	0.26
Bath & Body Works, Inc. 6.875% 01/11/2035	USD	155,000	138,058	0.27
Becton Dickinson and Co. 4.298% 22/08/2032	USD	85,000	79,819	0.16
Capital One Financial Corp. 3.2% 05/02/2025	USD	260,000	250,182	0.49
Celanese US Holdings LLC 6.379% 15/07/2032	USD	100,000	95,372	0.19
Centene Corp. 2.45% 15/07/2028	USD	160,000	135,355	0.26
Centene Corp. 2.5% 01/03/2031	USD	400,000	313,759	0.61
CenterPoint Energy Houston Electric LLC 2.9% 01/07/2050	USD	300,000	203,245	0.40
Charles Schwab Corp. (The) 2.45% 03/03/2027	USD	150,000	136,967	0.27
Conagra Brands, Inc. 4.3% 01/05/2024	USD	160,000	157,880	0.31
Conagra Brands, Inc. 5.4% 01/11/2048	USD	175,000	162,609	0.32
Constellation Brands, Inc. 2.25% 01/08/2031	USD	175,000	139,457	0.27
Eaton Corp. 4.15% 15/03/2033	USD	100,000	93,278	0.18
Edison International 6.95% 15/11/2029	USD	125,000	130,826	0.25
Energy Transfer LP 5% 15/05/2050	USD	275,000	220,932	0.43
Entergy Louisiana LLC 2.35% 15/06/2032	USD	150,000	119,615	0.23
Ford Motor Co. 6.1% 19/08/2032	USD	105,000	97,155	0.19
Ford Motor Credit Co. LLC 3.815% 02/11/2027	USD	270,000	237,740	0.46
General Motors Financial Co., Inc. 1.2% 15/10/2024	USD	275,000	254,769	0.50
Genesis Energy LP 8% 15/01/2027	USD	100,000	94,582	0.18
Global Payments, Inc. 2.65% 15/02/2025	USD	140,000	131,829	0.26
Global Payments, Inc. 2.9% 15/05/2030	USD	90,000	73,941	0.14
HCA, Inc. 2.375% 15/07/2031	USD	200,000	156,170	0.30
Home Depot, Inc. (The) 2.375% 15/03/2051	USD	150,000	90,147	0.18
Intercontinental Exchange, Inc. 3% 15/06/2050	USD	275,000	186,421	0.36
Kinder Morgan, Inc. 5.45% 01/08/2052	USD	150,000	135,416	0.26
Kroger Co. (The) 3.95% 15/01/2050	USD	125,000	97,642	0.19
Lowe's Cos., Inc. 5.625% 15/04/2053	USD	50,000	48,149	0.09
Marsh & McLennan Cos., Inc. 2.375% 15/12/2031	USD	120,000	97,230	0.19
Mastercard, Inc. 1.9% 15/03/2031	USD	175,000	142,594	0.28
McDonald's Corp. 4.6% 09/09/2032	USD	275,000	269,764	0.52
MPLX LP 4.95% 01/09/2032	USD	225,000	211,642	0.41
MPT Operating Partnership LP, REIT 3.5% 15/03/2031	USD	120,000	82,509	0.16
NextEra Energy Capital Holdings, Inc. 0.65% 01/03/2023	USD	75,000	74,491	0.15
NextEra Energy Capital Holdings, Inc. 2.25% 01/06/2030	USD	100,000	82,463	0.16
Norfolk Southern Corp. 3.05% 15/05/2050	USD	100,000	67,432	0.13

Capital Group Multi-Sector Income Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Oracle Corp. 2.4% 15/09/2023	USD	260,000	254,908	0.50
Pacific Gas and Electric Co. 5.45% 15/06/2027	USD	120,000	118,526	0.23
Pacific Gas and Electric Co. 2.5% 01/02/2031	USD	250,000	194,542	0.38
Pacific Gas and Electric Co. 3.5% 01/08/2050	USD	200,000	124,983	0.24
PG&E Corp. 5.25% 01/07/2030	USD	150,000	136,730	0.27
Public Service Electric and Gas Co. 2.45% 15/01/2030	USD	150,000	129,031	0.25
Republic Services, Inc. 1.45% 15/02/2031	USD	150,000	115,997	0.23
Salesforce, Inc. 2.9% 15/07/2051	USD	250,000	165,006	0.32
ServiceNow, Inc. 1.4% 01/09/2030	USD	175,000	134,272	0.26
Southern California Edison Co. 5.95% 01/11/2032	USD	300,000	317,949	0.62
Southern California Edison Co. 3.6% 01/02/2045	USD	100,000	72,146	0.14
Sun Communities Operating LP, REIT 4.2% 15/04/2032	USD	260,000	229,703	0.45
T-Mobile USA, Inc. 2.55% 15/02/2031	USD	340,000	278,577	0.54
T-Mobile USA, Inc. 3.4% 15/10/2052	USD	100,000	67,643	0.13
TransDigm, Inc. 4.625% 15/01/2029	USD	100,000	88,103	0.17
Union Pacific Corp. 2.95% 10/03/2052	USD	350,000	238,300	0.46
United Rentals North America, Inc. 5.25% 15/01/2030	USD	100,000	94,135	0.18
UnitedHealth Group, Inc. 5.35% 15/02/2033	USD	200,000	206,997	0.40
UnitedHealth Group, Inc. 2.9% 15/05/2050	USD	140,000	95,373	0.19
US Treasury 4.25% 15/05/2039	USD	540,000	557,324	1.08
VICI Properties LP, REIT 5.125% 15/05/2032	USD	200,000	185,575	0.36
Williams Cos., Inc. (The) 4.65% 15/08/2032	USD	100,000	93,385	0.18
Zoetis, Inc. 5.6% 16/11/2032	USD	100,000	103,984	0.20
			10,235,985	19.90
<b>Total Bonds</b>			<b>17,057,159</b>	<b>33.17</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>17,057,159</b>	<b>33.17</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Brazil</i>				
Odebrecht Offshore Drilling Finance Ltd., Reg. S 7.72% 01/12/2026	USD	255,000	68,213	0.13
			68,213	0.13
<i>Canada</i>				
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	105,000	89,415	0.17
Bausch Health Cos., Inc., 144A 5.25% 15/02/2031	USD	200,000	97,183	0.19
Bombardier, Inc., 144A 7.875% 15/04/2027	USD	225,000	218,708	0.43
First Quantum Minerals Ltd., 144A 6.875% 15/10/2027	USD	215,000	202,161	0.39
Methanex Corp. 5.125% 15/10/2027	USD	105,000	97,568	0.19
NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	175,000	143,320	0.28
Royal Bank of Canada 6% 01/11/2027	USD	122,000	127,400	0.25
			975,755	1.90
<i>France</i>				
BPCE SA, FRN, 144A 2.277% 20/01/2032	USD	250,000	187,450	0.36
			187,450	0.36
<i>Germany</i>				
Deutsche Bank AG, FRN 2.552% 07/01/2028	USD	176,000	149,839	0.29
			149,839	0.29

Capital Group Multi-Sector Income Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Hong Kong</i>				
AIA Group Ltd., Reg. S 3.375% 07/04/2030	USD	200,000	176,188	0.34
Sands China Ltd. 3.75% 08/08/2031	USD	200,000	157,651	0.31
			<u>333,839</u>	<u>0.65</u>
<i>Italy</i>				
International Game Technology plc, 144A 5.25% 15/01/2029	USD	200,000	186,708	0.36
			<u>186,708</u>	<u>0.36</u>
<i>Luxembourg</i>				
Venator Finance SARL, 144A 9.5% 01/07/2025	USD	80,000	58,000	0.11
			<u>58,000</u>	<u>0.11</u>
<i>Mexico</i>				
Braskem Idesa SAPI, Reg. S 6.99% 20/02/2032	USD	215,000	153,878	0.30
			<u>153,878</u>	<u>0.30</u>
<i>Norway</i>				
Yara International ASA, 144A 7.378% 14/11/2032	USD	100,000	104,619	0.20
			<u>104,619</u>	<u>0.20</u>
<i>Poland</i>				
Canpack SA, 144A 3.875% 15/11/2029	USD	200,000	157,872	0.31
			<u>157,872</u>	<u>0.31</u>
<i>Switzerland</i>				
Credit Suisse Group AG, FRN, 144A 4.194% 01/04/2031	USD	250,000	194,554	0.38
			<u>194,554</u>	<u>0.38</u>
<i>Thailand</i>				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	200,000	167,565	0.33
			<u>167,565</u>	<u>0.33</u>
<i>United States of America</i>				
AG TTMT Escrow Issuer LLC, 144A 8.625% 30/09/2027	USD	200,000	202,000	0.39
Allegiant Travel Co., 144A 7.25% 15/08/2027	USD	100,000	95,258	0.18
Alliant Holdings Intermediate LLC, 144A 4.25% 15/10/2027	USD	100,000	89,718	0.17
Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	235,000	211,737	0.41
Allied Universal Holdco LLC, 144A 4.625% 01/06/2028	USD	270,000	223,506	0.43
Amazon.com, Inc. 4.7% 01/12/2032	USD	100,000	99,307	0.19
American Express Co., FRN 4.42% 03/08/2033	USD	175,000	165,837	0.32
American International Group, Inc. 4.375% 30/06/2050	USD	70,000	59,578	0.12
Amgen, Inc. 4.2% 01/03/2033	USD	250,000	232,064	0.45
Amgen, Inc. 3% 15/01/2052	USD	200,000	128,528	0.25
AmWINS Group, Inc., 144A 4.875% 30/06/2029	USD	100,000	84,945	0.16
Analog Devices, Inc. 2.1% 01/10/2031	USD	200,000	162,016	0.31
Apple, Inc. 3.35% 08/08/2032	USD	180,000	163,949	0.32
Apple, Inc. 2.65% 08/02/2051	USD	185,000	122,893	0.24
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	105,000	88,601	0.17
AssuredPartners, Inc., 144A 5.625% 15/01/2029	USD	125,000	103,042	0.20
AT&T, Inc. 3.5% 15/09/2053	USD	150,000	101,915	0.20
Avantor Funding, Inc., 144A 3.875% 01/11/2029	USD	145,000	121,949	0.24
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	150,000	138,892	0.27
Ball Corp. 6.875% 15/03/2028	USD	225,000	231,406	0.45

Capital Group Multi-Sector Income Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bank of America Corp., FRN 4.948% 22/07/2028	USD	340,000	332,622	0.65
Bank of America Corp., FRN 5.015% 22/07/2033	USD	200,000	190,469	0.37
Baxter International, Inc. 2.539% 01/02/2032	USD	310,000	247,066	0.48
Block, Inc. 3.5% 01/06/2031	USD	240,000	191,808	0.37
Booz Allen Hamilton, Inc., 144A 4% 01/07/2029	USD	150,000	132,238	0.26
Boyd Gaming Corp. 4.75% 01/12/2027	USD	125,000	116,605	0.23
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	125,000	110,790	0.22
Broadcom, Inc., 144A 2.6% 15/02/2033	USD	350,000	263,641	0.51
Broadcom, Inc., 144A 4.926% 15/05/2037	USD	100,000	87,596	0.17
Burlington Northern Santa Fe LLC 2.875% 15/06/2052	USD	150,000	100,724	0.20
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	80,000	65,248	0.13
Caesars Resort Collection LLC, 144A 5.75% 01/07/2025	USD	80,000	78,429	0.15
Catalent Pharma Solutions, Inc., 144A 3.5% 01/04/2030	USD	185,000	146,310	0.28
CCO Holdings LLC, 144A 4.25% 15/01/2034	USD	650,000	481,000	0.93
CDI Escrow Issuer, Inc., 144A 5.75% 01/04/2030	USD	80,000	71,855	0.14
Cedar Fair LP, 144A 5.5% 01/05/2025	USD	80,000	79,267	0.15
Central Garden & Pet Co., 144A 4.125% 30/04/2031	USD	150,000	124,365	0.24
Central Parent, Inc., 144A 7.25% 15/06/2029	USD	200,000	195,879	0.38
Charles River Laboratories International, Inc., 144A 3.75% 15/03/2029	USD	80,000	70,868	0.14
Charter Communications Operating LLC 3.7% 01/04/2051	USD	300,000	183,499	0.36
Cheniere Energy, Inc. 4.625% 15/10/2028	USD	100,000	90,579	0.18
Citigroup, Inc., FRN 6.27% 17/11/2033	USD	300,000	310,442	0.60
Clarivate Science Holdings Corp., 144A 3.875% 01/07/2028	USD	75,000	65,068	0.13
Coinbase Global, Inc., 144A 3.625% 01/10/2031	USD	100,000	48,291	0.09
Comcast Corp. 1.5% 15/02/2031	USD	150,000	117,152	0.23
Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	310,000	265,698	0.52
CoreLogic, Inc., 144A 4.5% 01/05/2028	USD	225,000	172,911	0.34
Crestwood Midstream Partners LP, 144A 8% 01/04/2029	USD	100,000	99,655	0.19
CSX Corp. 2.5% 15/05/2051	USD	275,000	168,275	0.33
DISH Network Corp., 144A 11.75% 15/11/2027	USD	125,000	128,894	0.25
Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029	USD	190,000	162,842	0.32
Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	100,000	85,160	0.17
EQM Midstream Partners LP, 144A 4.75% 15/01/2031	USD	300,000	245,836	0.48
Equinix, Inc., REIT 2.625% 18/11/2024	USD	160,000	152,481	0.30
Equinix, Inc., REIT 2.5% 15/05/2031	USD	175,000	141,040	0.27
Fertitta Entertainment LLC, 144A 4.625% 15/01/2029	USD	55,000	46,614	0.09
Fertitta Entertainment LLC, 144A 6.75% 15/01/2030	USD	140,000	113,187	0.22
FHLMC STACR REMIC Trust, FRN 'B1', 144A 9.489% 25/06/2050	USD	398,621	415,705	0.81
FHLMC STACR REMIC Trust, FRN 'B1', 144A 10.389% 25/08/2050	USD	389,451	414,557	0.81
FHLMC STACR REMIC Trust, FRN 'M1A', 144A 6.128% 25/05/2042	USD	430,938	429,810	0.84
First Student Bidco, Inc., 144A 4% 31/07/2029	USD	125,000	103,572	0.20

Capital Group Multi-Sector Income Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Frontier Communications Holdings LLC, 144A 5% 01/05/2028	USD	125,000	109,251	0.21
FXI Holdings, Inc., 144A 7.875% 01/11/2024	USD	75,000	62,468	0.12
FXI Holdings, Inc., 144A 12.25% 15/11/2026	USD	190,000	157,601	0.31
Gartner, Inc., 144A 3.75% 01/10/2030	USD	125,000	107,938	0.21
Goldman Sachs Group, Inc. (The), FRN 3.102% 24/02/2033	USD	510,000	415,436	0.81
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	200,000	179,064	0.35
Harsco Corp., 144A 5.75% 31/07/2027	USD	50,000	39,557	0.08
Harvest Midstream I LP, 144A 7.5% 01/09/2028	USD	100,000	95,687	0.19
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	130,000	109,030	0.21
Howard Hughes Corp. (The), 144A 4.375% 01/02/2031	USD	210,000	170,208	0.33
HUB International Ltd., 144A 7% 01/05/2026	USD	65,000	63,766	0.12
HUB International Ltd., 144A 5.625% 01/12/2029	USD	105,000	91,842	0.18
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	110,000	92,655	0.18
International Flavors & Fragrances, Inc., 144A 3.468% 01/12/2050	USD	200,000	136,248	0.26
Iron Mountain Information Management Services, Inc., REIT, 144A 5% 15/07/2032	USD	240,000	199,715	0.39
JPMorgan Chase & Co., FRN 4.912% 25/07/2033	USD	550,000	525,309	1.02
Kennedy-Wilson, Inc. 4.75% 01/02/2030	USD	325,000	248,235	0.48
Kraft Heinz Foods Co. 4.375% 01/06/2046	USD	190,000	155,266	0.30
Kronos Acquisition Holdings, Inc., 144A 7% 31/12/2027	USD	150,000	123,562	0.24
Lamar Media Corp. 3.625% 15/01/2031	USD	240,000	198,727	0.39
LPL Holdings, Inc., 144A 4% 15/03/2029	USD	140,000	122,003	0.24
LSB Industries, Inc., 144A 6.25% 15/10/2028	USD	75,000	68,717	0.13
Marriott International, Inc. 3.5% 15/10/2032	USD	70,000	58,425	0.11
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	125,000	99,507	0.19
MercadoLibre, Inc. 3.125% 14/01/2031	USD	200,000	154,880	0.30
Meta Platforms, Inc. 3.85% 15/08/2032	USD	350,000	308,982	0.60
Meta Platforms, Inc. 4.45% 15/08/2052	USD	225,000	179,964	0.35
Mohegan Tribal Gaming Authority, 144A 8% 01/02/2026	USD	80,000	74,962	0.15
Molina Healthcare, Inc., 144A 3.875% 15/05/2032	USD	150,000	124,783	0.24
Morgan Stanley, FRN 4.679% 17/07/2026	USD	100,000	98,382	0.19
Morgan Stanley, FRN 4.889% 20/07/2033	USD	300,000	282,736	0.55
Morgan Stanley Bank of America Merrill Lynch Trust, FRN 'AS' 4.11% 15/10/2047	USD	992,000	946,152	1.84
MSCI, Inc., 144A 3.25% 15/08/2033	USD	185,000	143,135	0.28
Navient Corp. 5.625% 01/08/2033	USD	260,000	185,688	0.36
Netflix, Inc., 144A 5.375% 15/11/2029	USD	350,000	340,121	0.66
New Fortress Energy, Inc., 144A 6.5% 30/09/2026	USD	150,000	139,590	0.27
News Corp., 144A 3.875% 15/05/2029	USD	225,000	195,488	0.38
Nexstar Media, Inc., 144A 5.625% 15/07/2027	USD	150,000	137,908	0.27
NFP Corp., 144A 6.875% 15/08/2028	USD	160,000	132,237	0.26
NFP Corp., 144A 7.5% 01/10/2030	USD	50,000	47,329	0.09
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	175,000	156,121	0.30
Novelis Corp., 144A 3.875% 15/08/2031	USD	130,000	106,307	0.21
Oncor Electric Delivery Co. LLC 2.7% 15/11/2051	USD	275,000	180,915	0.35

Capital Group Multi-Sector Income Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Park Intermediate Holdings LLC, REIT, 144A 4.875% 15/05/2029	USD	150,000	127,170	0.25
Party City Holdings, Inc., 144A 8.75% 15/02/2026	USD	125,000	36,250	0.07
PayPal Holdings, Inc. 5.05% 01/06/2052	USD	300,000	273,298	0.53
Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	155,000	134,509	0.26
PNC Financial Services Group, Inc. (The), FRN 6.037% 28/10/2033	USD	30,000	31,330	0.06
Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	290,000	250,799	0.49
Prestige Brands, Inc., 144A 3.75% 01/04/2031	USD	135,000	111,503	0.22
Radiology Partners, Inc., 144A 9.25% 01/02/2028	USD	125,000	70,367	0.14
Royal Caribbean Cruises Ltd., 144A 4.25% 01/07/2026	USD	160,000	129,536	0.25
Royal Caribbean Cruises Ltd., 144A 5.5% 01/04/2028	USD	25,000	19,996	0.04
Scientific Games Holdings LP, 144A 6.625% 01/03/2030	USD	170,000	143,820	0.28
SCIH Salt Holdings, Inc., 144A 4.875% 01/05/2028	USD	175,000	150,490	0.29
SCIH Salt Holdings, Inc., 144A 6.625% 01/05/2029	USD	135,000	108,915	0.21
Scotts Miracle-Gro Co. (The) 4.375% 01/02/2032	USD	125,000	94,396	0.18
Sealed Air Corp., 144A 4% 01/12/2027	USD	140,000	127,240	0.25
Sensata Technologies BV, 144A 4% 15/04/2029	USD	200,000	172,770	0.34
Sherwin-Williams Co. (The) 2.9% 15/03/2052	USD	200,000	125,392	0.24
Simmons Foods, Inc., 144A 4.625% 01/03/2029	USD	125,000	101,908	0.20
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	290,000	226,807	0.44
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	130,000	104,261	0.20
Sprint Capital Corp. 6.875% 15/11/2028	USD	100,000	104,020	0.20
Stellantis Finance US, Inc., 144A 2.691% 15/09/2031	USD	215,000	164,555	0.32
Stericycle, Inc., 144A 3.875% 15/01/2029	USD	155,000	135,441	0.26
Summit Materials LLC, 144A 5.25% 15/01/2029	USD	75,000	69,960	0.14
Sunoco LP 4.5% 15/05/2029	USD	100,000	87,614	0.17
Surgery Center Holdings, Inc., 144A 10% 15/04/2027	USD	50,000	50,954	0.10
Tenet Healthcare Corp., 144A 6.125% 01/10/2028	USD	160,000	143,589	0.28
Tenet Healthcare Corp., 144A 4.375% 15/01/2030	USD	150,000	130,098	0.25
TransDigm, Inc., 144A 6.25% 15/03/2026	USD	55,000	54,361	0.11
Triumph Group, Inc., 144A 6.25% 15/09/2024	USD	125,000	118,691	0.23
Uber Technologies, Inc., 144A 8% 01/11/2026	USD	75,000	75,410	0.15
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	355,000	297,538	0.58
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	75,000	75,129	0.15
Valvoline, Inc., 144A 3.625% 15/06/2031	USD	125,000	102,729	0.20
Venture Global Calcasieu Pass LLC, 144A 3.875% 15/08/2029	USD	150,000	131,513	0.26
Verizon Communications, Inc. 2.355% 15/03/2032	USD	300,000	238,604	0.46
Warnermedia Holdings, Inc., 144A 4.279% 15/03/2032	USD	125,000	103,283	0.20
Warnermedia Holdings, Inc., 144A 5.141% 15/03/2052	USD	230,000	168,090	0.33
Warrior Met Coal, Inc., 144A 7.875% 01/12/2028	USD	100,000	98,709	0.19
WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	155,000	146,267	0.28
Wells Fargo & Co., FRN 4.897% 25/07/2033	USD	435,000	414,340	0.81
Wells Fargo Commercial Mortgage Trust 'B' 4.633% 15/08/2051	USD	726,000	641,235	1.25

Capital Group Multi-Sector Income Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	115,000	116,750	0.23
Western Midstream Operating LP 4.5% 01/03/2028	USD	150,000	138,441	0.27
WeWork Cos. LLC, 144A 5% 10/07/2025	USD	100,000	33,221	0.06
Wheel Pros, Inc., 144A 6.5% 15/05/2029	USD	100,000	35,500	0.07
WMG Acquisition Corp., 144A 3.875% 15/07/2030	USD	100,000	86,312	0.17
Wyndham Hotels & Resorts, Inc., 144A 4.375% 15/08/2028	USD	100,000	89,880	0.17
Wynn Las Vegas LLC, 144A 4.25% 30/05/2023	USD	100,000	98,711	0.19
Xcel Energy, Inc. 3.4% 01/06/2030	USD	130,000	116,277	0.23
			24,249,065	47.15
<b>Total Bonds</b>			<b>26,987,357</b>	<b>52.47</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>26,987,357</b>	<b>52.47</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>Australia</i>				
Mineral Resources Ltd., 144A 8.5% 01/05/2030	USD	80,000	81,200	0.16
			81,200	0.16
<i>United States of America</i>				
Corebridge Financial, Inc., 144A 3.9% 05/04/2032	USD	240,000	210,268	0.41
Corebridge Financial, Inc., 144A 4.4% 05/04/2052	USD	100,000	79,747	0.16
Darling Ingredients, Inc., 144A 6% 15/06/2030	USD	130,000	127,251	0.25
Oxford Finance LLC, 144A 6.375% 01/02/2027	USD	100,000	93,211	0.18
Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	125,000	125,781	0.24
Ryan Specialty Group LLC, 144A 4.375% 01/02/2030	USD	150,000	130,072	0.25
			766,330	1.49
<b>Total Bonds</b>			<b>847,530</b>	<b>1.65</b>
<b>Total Recently issued securities</b>			<b>847,530</b>	<b>1.65</b>
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	3,565,814	3,565,814	6.93
			3,565,814	6.93
<b>Total Collective Investment Schemes - UCITS</b>			<b>3,565,814</b>	<b>6.93</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>3,565,814</b>	<b>6.93</b>
<b>Total Investments</b>			<b>48,457,860</b>	<b>94.22</b>
<b>Cash</b>			<b>2,283,417</b>	<b>4.44</b>
<b>Other assets/(liabilities)</b>			<b>691,446</b>	<b>1.34</b>
<b>Total net assets</b>			<b>51,432,723</b>	<b>100.00</b>

Capital Group Multi-Sector Income Fund (LUX) (continued)  
As at 31 December 2022

**Credit Default Swap Contracts**

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
1,000,000	USD	Citigroup	CDX.NA.HY.39-V1	Sell	5.00%	20/12/2027	6,503	6,503	0.01
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>6,503</b>	<b>6,503</b>	<b>0.01</b>
<b>Net Unrealised Gain on Credit Default Swap Contracts</b>							<b>6,503</b>	<b>6,503</b>	<b>0.01</b>

**Financial Futures Contracts**

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 31/03/2023	21	USD	4,306,641	2,827	0.01
US 10 Year Ultra Bond, 22/03/2023	(56)	USD	(6,623,750)	76,740	0.15
US Ultra Bond, 22/03/2023	(17)	USD	(2,283,313)	69,540	0.13
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>149,107</b>	<b>0.29</b>
US 5 Year Note, 31/03/2023	38	USD	4,101,328	(39,411)	(0.08)
US 10 Year Note, 22/03/2023	2	USD	224,594	(1,409)	–
US Long Bond, 22/03/2023	8	USD	1,002,750	(10,760)	(0.02)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(51,580)</b>	<b>(0.10)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>97,527</b>	<b>0.19</b>

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>CHF Hedged Share Class</b>							
CHF	3,148	USD	3,396	20/01/2023	J.P. Morgan	16	–
<b>EUR Hedged Share Class</b>							
EUR	885,599	USD	943,837	20/01/2023	J.P. Morgan	5,318	0.01
<b>SGD Hedged Share Class</b>							
SGD	417,277	USD	310,274	20/01/2023	J.P. Morgan	1,380	–
SGD	269,766	USD	199,742	25/01/2023	J.P. Morgan	1,756	0.01
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>8,470</b>	<b>0.02</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>8,470</b>	<b>0.02</b>
<b>CHF Hedged Share Class</b>							
CHF	482,628	USD	523,263	20/01/2023	J.P. Morgan	(280)	–
USD	5,850	CHF	5,427	20/01/2023	J.P. Morgan	(32)	–
<b>EUR Hedged Share Class</b>							
USD	9,973	EUR	9,359	20/01/2023	J.P. Morgan	(58)	–



Capital Group Multi-Sector Income Fund (LUX) (continued)  
As at 31 December 2022

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>GBP Hedged Share Class</b>							
GBP	169,157	USD	209,960	20/01/2023	J.P. Morgan	(5,360)	(0.01)
USD	2,771	GBP	2,303	20/01/2023	J.P. Morgan	(14)	–
<b>SGD Hedged Share Class</b>							
USD	4,029	SGD	5,436	20/01/2023	J.P. Morgan	(31)	–
USD	2,023	SGD	2,730	25/01/2023	J.P. Morgan	(16)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(5,791)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(5,791)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>2,679</b>	<b>0.01</b>

Capital Group US High Yield Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Hong Kong</i>				
Sands China Ltd. 5.625% 08/08/2025	USD	200,000	191,478	0.30
			191,478	0.30
<i>Luxembourg</i>				
ARD Finance SA, 144A 6.5% 30/06/2027	USD	200,000	139,422	0.22
			139,422	0.22
<i>Netherlands</i>				
Teva Pharmaceutical Finance Netherlands III BV 6% 15/04/2024	USD	200,000	196,428	0.31
Teva Pharmaceutical Finance Netherlands III BV 4.75% 09/05/2027	USD	200,000	181,030	0.28
Teva Pharmaceutical Finance Netherlands III BV 5.125% 09/05/2029	USD	700,000	624,293	0.99
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	275,000	241,046	0.38
Trivium Packaging Finance BV, 144A 5.5% 15/08/2026	USD	200,000	183,817	0.29
VZ Secured Financing BV, 144A 5% 15/01/2032	USD	200,000	162,886	0.26
Ziggo Bond Co. BV, 144A 5.125% 28/02/2030	USD	225,000	182,055	0.29
			1,771,555	2.80
<i>Spain</i>				
Grifols Escrow Issuer SA, 144A 4.75% 15/10/2028	USD	200,000	172,930	0.28
			172,930	0.28
<i>United Kingdom</i>				
Ashtead Capital, Inc., 144A 5.5% 11/08/2032	USD	200,000	191,879	0.30
Rolls-Royce plc, 144A 5.75% 15/10/2027	USD	200,000	190,826	0.30
Vmed O2 UK Financing I plc, 144A 4.25% 31/01/2031	USD	200,000	162,354	0.26
			545,059	0.86
<i>United States of America</i>				
Apache Corp. 4.625% 15/11/2025	USD	50,000	48,343	0.08
ATI, Inc. 4.875% 01/10/2029	USD	93,000	82,305	0.13
ATI, Inc. 5.125% 01/10/2031	USD	88,000	77,920	0.12
B&G Foods, Inc. 5.25% 01/04/2025	USD	20,000	17,568	0.03
B&G Foods, Inc. 5.25% 15/09/2027	USD	155,000	119,113	0.19
Ball Corp. 3.125% 15/09/2031	USD	110,000	88,487	0.14
Bath & Body Works, Inc. 6.75% 01/07/2036	USD	17,000	14,972	0.02
Bath & Body Works, Inc. 6.875% 01/11/2035	USD	88,000	78,382	0.12
Centene Corp. 2.45% 15/07/2028	USD	155,000	131,125	0.21
DPL, Inc. 4.125% 01/07/2025	USD	75,000	70,591	0.11
Embarq Corp. 7.995% 01/06/2036	USD	105,000	49,057	0.08
Encompass Health Corp. 4.5% 01/02/2028	USD	123,000	111,924	0.18
EQM Midstream Partners LP 4.125% 01/12/2026	USD	19,000	16,937	0.03
EQM Midstream Partners LP 5.5% 15/07/2028	USD	66,000	59,133	0.09
EQT Corp. 6.125% 01/02/2025	USD	15,000	15,060	0.02

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
EQT Corp. 5% 15/01/2029	USD	30,000	28,265	0.04
EQT Corp. 7% 01/02/2030	USD	35,000	36,358	0.06
FirstEnergy Corp. 2.65% 01/03/2030	USD	30,000	24,513	0.04
Ford Motor Credit Co. LLC 5.125% 16/06/2025	USD	325,000	313,151	0.49
Ford Motor Credit Co. LLC 4.95% 28/05/2027	USD	200,000	186,954	0.30
Ford Motor Credit Co. LLC 4% 13/11/2030	USD	175,000	143,991	0.23
Genesis Energy LP 5.625% 15/06/2024	USD	20,000	19,341	0.03
Genesis Energy LP 8% 15/01/2027	USD	406,000	384,003	0.61
Genesis Energy LP 7.75% 01/02/2028	USD	45,000	41,493	0.07
Genesis Energy LP 6.5% 01/10/2025	USD	130,000	124,448	0.20
HCA, Inc. 5.625% 01/09/2028	USD	140,000	139,485	0.22
HCA, Inc. 3.5% 01/09/2030	USD	125,000	108,103	0.17
MGIC Investment Corp. 5.25% 15/08/2028	USD	50,000	46,188	0.07
MGM Resorts International 6% 15/03/2023	USD	50,000	49,924	0.08
MGM Resorts International 5.5% 15/04/2027	USD	52,000	48,447	0.08
MPT Operating Partnership LP, REIT 5% 15/10/2027	USD	125,000	105,345	0.17
MPT Operating Partnership LP, REIT 3.5% 15/03/2031	USD	38,000	26,128	0.04
NGL Energy Partners LP 7.5% 01/11/2023	USD	38,000	37,061	0.06
NGL Energy Partners LP 6.125% 01/03/2025	USD	142,000	115,954	0.18
Occidental Petroleum Corp. 2.9% 15/08/2024	USD	50,000	47,971	0.08
Occidental Petroleum Corp. 5.875% 01/09/2025	USD	115,000	114,771	0.18
Occidental Petroleum Corp. 8.875% 15/07/2030	USD	40,000	45,227	0.07
Occidental Petroleum Corp. 6.625% 01/09/2030	USD	85,000	88,029	0.14
Occidental Petroleum Corp. 6.125% 01/01/2031	USD	80,000	80,889	0.13
OneMain Finance Corp. 3.875% 15/09/2028	USD	30,000	23,896	0.04
Owens & Minor, Inc. 4.375% 15/12/2024	USD	200,000	193,631	0.31
Owl Rock Capital Corp. 3.75% 22/07/2025	USD	90,000	83,236	0.13
Owl Rock Capital Corp. 3.4% 15/07/2026	USD	45,000	39,345	0.06
Penske Automotive Group, Inc. 3.75% 15/06/2029	USD	50,000	40,647	0.06
PG&E Corp. 5% 01/07/2028	USD	315,000	288,057	0.46
PG&E Corp. 5.25% 01/07/2030	USD	270,000	246,114	0.39
SM Energy Co. 6.5% 15/07/2028	USD	30,000	28,801	0.04
Southwestern Energy Co. 5.7% 23/01/2025	USD	14,000	13,778	0.02
Southwestern Energy Co. 8.375% 15/09/2028	USD	55,000	56,799	0.09
Southwestern Energy Co. 5.375% 15/03/2030	USD	295,000	269,613	0.43
Southwestern Energy Co. 4.75% 01/02/2032	USD	85,000	72,804	0.11
TransDigm, Inc. 5.5% 15/11/2027	USD	135,000	127,046	0.20
Triumph Group, Inc. 7.75% 15/08/2025	USD	150,000	127,825	0.20
United Rentals North America, Inc. 3.875% 15/02/2031	USD	125,000	105,068	0.17
Western Midstream Operating LP 3.35% 01/02/2025	USD	61,000	57,819	0.09
Western Midstream Operating LP 4.75% 15/08/2028	USD	25,000	22,877	0.04
Western Midstream Operating LP 4.3% 01/02/2030	USD	75,000	65,638	0.10
Western Midstream Operating LP 5.45% 01/04/2044	USD	10,000	8,325	0.01
			5,208,275	8.24
<b>Total Bonds</b>			<b>8,028,719</b>	<b>12.70</b>

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Equities</b>				
<i>United States of America</i>				
Chesapeake Energy Corp.	USD	161	15,194	0.03
Mcdermott International Ltd.	USD	1,245	398	–
			15,592	0.03
<b>Total Equities</b>			<b>15,592</b>	<b>0.03</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>8,044,311</b>	<b>12.73</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Canada</i>				
ATS Corp., 144A 4.125% 15/12/2028	USD	50,000	43,197	0.07
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	120,000	62,968	0.10
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	520,000	442,820	0.70
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	100,000	48,157	0.08
Bausch Health Cos., Inc., 144A 4.875% 01/06/2028	USD	325,000	207,321	0.33
Bausch Health Cos., Inc., 144A 5% 15/02/2029	USD	25,000	12,015	0.02
Bausch Health Cos., Inc., 144A 5.25% 15/02/2031	USD	35,000	17,007	0.03
Bausch Health Cos., Inc., 144A 9% 15/12/2025	USD	210,000	166,053	0.26
Bombardier, Inc., 144A 7.125% 15/06/2026	USD	275,000	267,309	0.42
Bombardier, Inc., 144A 7.875% 15/04/2027	USD	520,000	505,459	0.80
Bombardier, Inc., 144A 6% 15/02/2028	USD	125,000	115,743	0.18
First Quantum Minerals Ltd., 144A 6.5% 01/03/2024	USD	200,000	195,950	0.31
First Quantum Minerals Ltd., 144A 7.5% 01/04/2025	USD	300,000	292,620	0.46
First Quantum Minerals Ltd., 144A 6.875% 01/03/2026	USD	475,000	450,541	0.71
First Quantum Minerals Ltd., 144A 6.875% 15/10/2027	USD	200,000	188,057	0.30
Methanex Corp. 5.125% 15/10/2027	USD	425,000	394,918	0.63
NOVA Chemicals Corp., 144A 4.25% 15/05/2029	USD	238,000	194,915	0.31
Parkland Corp., 144A 4.625% 01/05/2030	USD	55,000	45,592	0.07
Superior Plus LP, 144A 4.5% 15/03/2029	USD	45,000	38,540	0.06
			3,689,182	5.84
<i>Ireland</i>				
Castlelake Aviation Finance DAC, 144A 5% 15/04/2027	USD	125,000	108,930	0.17
Jazz Securities DAC, 144A 4.375% 15/01/2029	USD	200,000	178,615	0.28
			287,545	0.45
<i>Italy</i>				
International Game Technology plc, 144A 6.5% 15/02/2025	USD	200,000	201,544	0.32
International Game Technology plc, 144A 5.25% 15/01/2029	USD	400,000	373,416	0.59
			574,960	0.91

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Luxembourg</i>				
Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030	USD	200,000	179,298	0.29
Venator Finance SARL, 144A 9.5% 01/07/2025	USD	125,000	90,625	0.14
Venator Finance SARL, 144A 5.75% 15/07/2025	USD	460,000	157,817	0.25
			<u>427,740</u>	<u>0.68</u>
<i>Netherlands</i>				
Teva Pharmaceutical Finance Netherlands III BV 6.75% 01/03/2028	USD	325,000	317,621	0.50
UPC Broadband Finco BV, 144A 4.875% 15/07/2031	USD	200,000	166,762	0.27
			<u>484,383</u>	<u>0.77</u>
<i>Poland</i>				
Canpack SA, 144A 3.875% 15/11/2029	USD	105,000	82,883	0.13
			<u>82,883</u>	<u>0.13</u>
<i>Switzerland</i>				
Transocean Guardian Ltd., 144A 5.875% 15/01/2024	USD	13,570	13,272	0.02
Transocean Poseidon Ltd., 144A 6.875% 01/02/2027	USD	52,500	51,172	0.08
			<u>64,444</u>	<u>0.10</u>
<i>United Kingdom</i>				
Connect Finco SARL, 144A 6.75% 01/10/2026	USD	200,000	185,764	0.29
Merlin Entertainments Ltd., 144A 5.75% 15/06/2026	USD	200,000	187,563	0.30
Vmed O2 UK Financing I plc, 144A 4.75% 15/07/2031	USD	200,000	162,861	0.26
			<u>536,188</u>	<u>0.85</u>
<i>United States of America</i>				
AdaptHealth LLC, 144A 5.125% 01/03/2030	USD	65,000	55,418	0.09
Advisor Group Holdings, Inc., 144A 10.75% 01/08/2027	USD	270,000	273,719	0.43
AG Issuer LLC, 144A 6.25% 01/03/2028	USD	280,000	257,750	0.41
AG TTMT Escrow Issuer LLC, 144A 8.625% 30/09/2027	USD	264,000	266,640	0.42
Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	40,000	33,648	0.05
Alcoa Nederland Holding BV, 144A 5.5% 15/12/2027	USD	200,000	193,076	0.31
Alcoa Nederland Holding BV, 144A 4.125% 31/03/2029	USD	50,000	44,430	0.07
Alliant Holdings Intermediate LLC, 144A 4.25% 15/10/2027	USD	105,000	94,204	0.15
Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027	USD	228,000	205,430	0.32
Alliant Holdings Intermediate LLC, 144A 5.875% 01/11/2029	USD	190,000	156,503	0.25
Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	110,000	100,877	0.16
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	155,000	135,183	0.21
Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	125,000	102,969	0.16
American Airlines, Inc., 144A 5.5% 20/04/2026	USD	40,000	38,536	0.06
AmWINS Group, Inc., 144A 4.875% 30/06/2029	USD	134,000	113,826	0.18
Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	90,000	82,403	0.13

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Antero Resources Corp., 144A 7.625% 01/02/2029	USD	40,000	40,274	0.06
Apache Corp. 6% 15/01/2037	USD	25,000	23,184	0.04
Apache Corp. 4.75% 15/04/2043	USD	20,000	15,125	0.02
Arconic Corp., 144A 6% 15/05/2025	USD	75,000	73,920	0.12
Arconic Corp., 144A 6.125% 15/02/2028	USD	50,000	46,999	0.07
Aretec Escrow Issuer, Inc., 144A 7.5% 01/04/2029	USD	290,000	239,963	0.38
Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029	USD	325,000	274,242	0.43
Asbury Automotive Group, Inc., 144A 5% 15/02/2032	USD	30,000	24,720	0.04
Ascent Resources Utica Holdings LLC, 144A 7% 01/11/2026	USD	190,000	184,598	0.29
Ascent Resources Utica Holdings LLC, 144A 8.25% 31/12/2028	USD	44,000	43,186	0.07
Ascent Resources Utica Holdings LLC, 144A 5.875% 30/06/2029	USD	55,000	49,111	0.08
AssuredPartners, Inc., 144A 5.625% 15/01/2029	USD	115,000	94,799	0.15
Atkore, Inc., 144A 4.25% 01/06/2031	USD	80,000	68,716	0.11
Avantor Funding, Inc., 144A 4.625% 15/07/2028	USD	135,000	122,947	0.19
Avantor Funding, Inc., 144A 3.875% 01/11/2029	USD	160,000	134,564	0.21
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	75,000	67,962	0.11
Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	105,000	89,958	0.14
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	75,000	69,446	0.11
Ball Corp. 6.875% 15/03/2028	USD	217,000	223,178	0.35
Bath & Body Works, Inc., 144A 6.625% 01/10/2030	USD	135,000	126,915	0.20
Blackstone Private Credit Fund, 144A 7.05% 29/09/2025	USD	210,000	208,548	0.33
Block, Inc. 3.5% 01/06/2031	USD	70,000	55,944	0.09
Blue Racer Midstream LLC, 144A 7.625% 15/12/2025	USD	74,000	73,541	0.12
Booz Allen Hamilton, Inc., 144A 4% 01/07/2029	USD	80,000	70,527	0.11
Boyd Gaming Corp., 144A 4.75% 15/06/2031	USD	85,000	74,050	0.12
Boyd Gaming Corp. 4.75% 01/12/2027	USD	135,000	125,933	0.20
Boyne USA, Inc., 144A 4.75% 15/05/2029	USD	210,000	186,127	0.29
Brink's Co. (The), 144A 4.625% 15/10/2027	USD	75,000	68,754	0.11
Brookfield Property REIT, Inc., REIT, 144A 5.75% 15/05/2026	USD	145,000	132,707	0.21
Builders FirstSource, Inc., 144A 4.25% 01/02/2032	USD	75,000	60,936	0.10
BWX Technologies, Inc., 144A 4.125% 30/06/2028	USD	50,000	45,101	0.07
BWX Technologies, Inc., 144A 4.125% 15/04/2029	USD	160,000	140,263	0.22
Caesars Entertainment, Inc., 144A 6.25% 01/07/2025	USD	175,000	170,398	0.27
Caesars Entertainment, Inc., 144A 4.625% 15/10/2029	USD	105,000	85,637	0.14
Caesars Resort Collection LLC, 144A 5.75% 01/07/2025	USD	145,000	142,153	0.22
California Resources Corp., 144A 7.125% 01/02/2026	USD	155,000	149,144	0.24
Calpine Corp., 144A 5.125% 15/03/2028	USD	90,000	80,490	0.13
Calpine Corp., 144A 3.75% 01/03/2031	USD	75,000	60,484	0.10
Carnival Corp., 144A 4% 01/08/2028	USD	150,000	122,604	0.19

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	65,000	60,584	0.10
Catalent Pharma Solutions, Inc., 144A 3.125% 15/02/2029	USD	130,000	103,675	0.16
Catalent Pharma Solutions, Inc., 144A 3.5% 01/04/2030	USD	50,000	39,543	0.06
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	100,000	93,427	0.15
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	275,000	237,793	0.38
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	125,000	103,551	0.16
CCO Holdings LLC, 144A 4.25% 01/02/2031	USD	200,000	160,880	0.25
CCO Holdings LLC, 144A 4.75% 01/02/2032	USD	80,000	65,020	0.10
CCO Holdings LLC, 144A 4.5% 01/06/2033	USD	70,000	53,847	0.09
CCO Holdings LLC 4.5% 01/05/2032	USD	235,000	187,512	0.30
CDI Escrow Issuer, Inc., 144A 5.75% 01/04/2030	USD	185,000	166,164	0.26
Cedar Fair LP, 144A 5.5% 01/05/2025	USD	180,000	178,351	0.28
Centene Corp. 4.625% 15/12/2029	USD	64,000	58,630	0.09
Centene Corp. 3.375% 15/02/2030	USD	34,000	28,819	0.05
Central Garden & Pet Co., 144A 4.125% 30/04/2031	USD	80,000	66,328	0.10
Central Garden & Pet Co. 4.125% 15/10/2030	USD	150,000	123,451	0.20
Central Parent, Inc., 144A 7.25% 15/06/2029	USD	75,000	73,455	0.12
Charles River Laboratories International, Inc., 144A 4.25% 01/05/2028	USD	16,000	14,764	0.02
Charles River Laboratories International, Inc., 144A 3.75% 15/03/2029	USD	155,000	137,306	0.22
Chart Industries, Inc., 144A 7.5% 01/01/2030	USD	91,000	91,595	0.14
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	166,000	149,645	0.24
Cheniere Energy Partners LP 4% 01/03/2031	USD	80,000	68,217	0.11
Cheniere Energy Partners LP 3.25% 31/01/2032	USD	13,000	10,349	0.02
Cheniere Energy, Inc. 4.625% 15/10/2028	USD	335,000	303,440	0.48
Chesapeake Energy Corp., 144A 5.5% 01/02/2026	USD	60,000	57,977	0.09
Chesapeake Energy Corp., 144A 5.875% 01/02/2029	USD	255,000	241,977	0.38
Chesapeake Energy Corp. 4.875% 15/04/2022 <sup>§</sup>	USD	450,000	10,125	0.02
Chord Energy Corp., 144A 6.375% 01/06/2026	USD	129,000	125,816	0.20
Civitas Resources, Inc., 144A 5% 15/10/2026	USD	90,000	82,396	0.13
Clarios Global LP, 144A 6.25% 15/05/2026	USD	36,000	35,243	0.06
Clarios Global LP, 144A 8.5% 15/05/2027	USD	75,000	73,392	0.12
Clarivate Science Holdings Corp., Reg. S 3.875% 01/07/2028	USD	65,000	56,392	0.09
Clarivate Science Holdings Corp., Reg. S 4.875% 01/07/2029	USD	80,000	68,132	0.11
Cleveland-Cliffs, Inc., 144A 4.625% 01/03/2029	USD	250,000	222,236	0.35
Cleveland-Cliffs, Inc., 144A 4.875% 01/03/2031	USD	75,000	66,333	0.10
Cleveland-Cliffs, Inc. 7% 15/03/2027	USD	50,000	47,258	0.07
Cleveland-Cliffs, Inc. 5.875% 01/06/2027	USD	200,000	191,409	0.30
CNX Midstream Partners LP, 144A 4.75% 15/04/2030	USD	45,000	36,988	0.06
CNX Resources Corp., 144A 7.25% 14/03/2027	USD	165,000	164,046	0.26
CNX Resources Corp., 144A 6% 15/01/2029	USD	237,000	218,426	0.35
CNX Resources Corp., 144A 7.375% 15/01/2031	USD	100,000	95,987	0.15

<sup>§</sup> Security is currently in default.

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Coinbase Global, Inc., 144A 3.375% 01/10/2028	USD	105,000	55,640	0.09
Coinbase Global, Inc., 144A 3.625% 01/10/2031	USD	100,000	48,291	0.08
CommScope, Inc., 144A 6% 01/03/2026	USD	150,000	138,742	0.22
CommScope, Inc., 144A 8.25% 01/03/2027	USD	27,000	20,968	0.03
Community Health Systems, Inc., 144A 5.625% 15/03/2027	USD	130,000	111,706	0.18
Community Health Systems, Inc., 144A 6% 15/01/2029	USD	48,000	40,213	0.06
Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029	USD	470,000	402,833	0.64
Compass Group Diversified Holdings LLC, 144A 5% 15/01/2032	USD	200,000	159,131	0.25
Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	50,000	45,216	0.07
Comstock Resources, Inc., 144A 5.875% 15/01/2030	USD	100,000	86,100	0.14
Continental Resources, Inc., 144A 5.75% 15/01/2031	USD	70,000	65,298	0.10
CoreLogic, Inc., 144A 4.5% 01/05/2028	USD	328,000	252,066	0.40
Coty, Inc., 144A 4.75% 15/01/2029	USD	84,000	76,141	0.12
Covanta Holding Corp., 144A 4.875% 01/12/2029	USD	120,000	98,468	0.16
CQP Holdco LP, 144A 5.5% 15/06/2031	USD	250,000	218,845	0.35
Crestwood Midstream Partners LP, 144A 8% 01/04/2029	USD	195,000	194,327	0.31
CVR Partners LP, 144A 6.125% 15/06/2028	USD	100,000	89,841	0.14
Darling Ingredients, Inc., 144A 5.25% 15/04/2027	USD	75,000	72,305	0.11
DaVita, Inc., 144A 4.625% 01/06/2030	USD	110,000	88,720	0.14
Delta Air Lines, Inc., 144A 4.75% 20/10/2028	USD	210,000	197,717	0.31
Diamond Foreign Asset Co. 9% 22/04/2027	USD	947	900	–
Diamond Offshore Drilling Overseas LLC 9% 23/04/2027	USD	840	798	–
Diamond Sports Group LLC, 144A 6.625% 15/08/2027	USD	166,000	1,868	–
Diebold Nixdorf, Inc., 144A 9.375% 15/07/2025	USD	325,000	221,544	0.35
Directv Financing LLC, 144A 5.875% 15/08/2027	USD	245,000	219,657	0.35
DISH Network Corp., 144A 11.75% 15/11/2027	USD	250,000	257,788	0.41
DT Midstream, Inc., 144A 4.125% 15/06/2029	USD	80,000	68,883	0.11
DT Midstream, Inc., 144A 4.375% 15/06/2031	USD	80,000	67,220	0.11
Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029	USD	102,000	87,420	0.14
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	45,000	42,165	0.07
Element Solutions, Inc., 144A 3.875% 01/09/2028	USD	100,000	85,160	0.13
Energizer Holdings, Inc., 144A 4.375% 31/03/2029	USD	90,000	76,469	0.12
Entegris Escrow Corp., 144A 4.75% 15/04/2029	USD	65,000	59,407	0.09
EQM Midstream Partners LP, 144A 6.5% 01/07/2027	USD	460,000	440,450	0.70
EQM Midstream Partners LP, 144A 4.5% 15/01/2029	USD	60,000	50,484	0.08
EQM Midstream Partners LP, 144A 4.75% 15/01/2031	USD	140,000	114,724	0.18
EQT Corp., 144A 3.625% 15/05/2031	USD	20,000	16,978	0.03
ESC Co. 7.25% 15/02/2023	USD	50,000	812	–
Fair Isaac Corp., 144A 4% 15/06/2028	USD	200,000	181,855	0.29
Fertitta Entertainment LLC, 144A 4.625% 15/01/2029	USD	130,000	110,180	0.17



Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Fertitta Entertainment LLC, 144A 6.75% 15/01/2030	USD	70,000	56,593	0.09
First Student Bidco, Inc., 144A 4% 31/07/2029	USD	240,000	198,857	0.31
Frontier Communications Holdings LLC, 144A 5.875% 15/10/2027	USD	190,000	176,846	0.28
Frontier Communications Holdings LLC, 144A 5% 01/05/2028	USD	275,000	240,353	0.38
Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029	USD	305,000	252,732	0.40
Frontier Communications Holdings LLC, 144A 6% 15/01/2030	USD	100,000	78,687	0.12
Frontier Communications Holdings LLC 5.875% 01/11/2029	USD	150,000	116,246	0.18
FS Energy and Power Fund, 144A 7.5% 15/08/2023	USD	250,000	250,809	0.40
FXI Holdings, Inc., 144A 7.875% 01/11/2024	USD	204,000	169,914	0.27
FXI Holdings, Inc., 144A 12.25% 15/11/2026	USD	197,000	163,408	0.26
Gap, Inc. (The), 144A 3.625% 01/10/2029	USD	21,000	14,841	0.02
Gap, Inc. (The), 144A 3.875% 01/10/2031	USD	14,000	9,787	0.02
Gartner, Inc., 144A 4.5% 01/07/2028	USD	110,000	102,751	0.16
Gartner, Inc., 144A 3.625% 15/06/2029	USD	30,000	26,398	0.04
Gartner, Inc., 144A 3.75% 01/10/2030	USD	30,000	25,905	0.04
Gray Escrow II, Inc., 144A 5.375% 15/11/2031	USD	50,000	36,122	0.06
Gray Television, Inc., 144A 7% 15/05/2027	USD	120,000	106,607	0.17
GTCR AP Finance, Inc., 144A 8% 15/05/2027	USD	142,000	136,243	0.22
Hanesbrands, Inc., 144A 4.625% 15/05/2024	USD	60,000	58,209	0.09
Hanesbrands, Inc., 144A 4.875% 15/05/2026	USD	455,000	407,371	0.64
Harsco Corp., 144A 5.75% 31/07/2027	USD	185,000	146,362	0.23
Harvest Midstream I LP, 144A 7.5% 01/09/2028	USD	105,000	100,471	0.16
HealthEquity, Inc., 144A 4.5% 01/10/2029	USD	90,000	78,764	0.12
Hess Midstream Operations LP, 144A 5.125% 15/06/2028	USD	80,000	74,117	0.12
Hess Midstream Operations LP, 144A 4.25% 15/02/2030	USD	50,000	42,814	0.07
Hightower Holding LLC, 144A 6.75% 15/04/2029	USD	180,000	151,302	0.24
Hilcorp Energy I LP, 144A 5.75% 01/02/2029	USD	70,000	62,406	0.10
Hilcorp Energy I LP, 144A 6% 01/02/2031	USD	100,000	86,631	0.14
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	320,000	268,381	0.42
Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	85,000	77,171	0.12
Hilton Grand Vacations Borrower Escrow LLC, 144A 5% 01/06/2029	USD	125,000	107,659	0.17
Howard Hughes Corp. (The), 144A 5.375% 01/08/2028	USD	75,000	67,687	0.11
Howard Hughes Corp. (The), 144A 4.125% 01/02/2029	USD	265,000	222,320	0.35
Howard Hughes Corp. (The), 144A 4.375% 01/02/2031	USD	125,000	101,314	0.16
HUB International Ltd., 144A 7% 01/05/2026	USD	282,000	276,648	0.44
HUB International Ltd., 144A 5.625% 01/12/2029	USD	68,000	59,478	0.09

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Icahn Enterprises LP 4.75% 15/09/2024	USD	135,000	129,741	0.21
Icahn Enterprises LP 5.25% 15/05/2027	USD	40,000	36,712	0.06
iHeartCommunications, Inc., 144A 5.25% 15/08/2027	USD	200,000	169,733	0.27
Ingles Markets, Inc., 144A 4% 15/06/2031	USD	65,000	54,750	0.09
IQVIA, Inc., 144A 5% 15/10/2026	USD	250,000	239,262	0.38
Iron Mountain Information Management Services, Inc., REIT, 144A 5% 15/07/2032	USD	165,000	137,304	0.22
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2029	USD	100,000	87,388	0.14
Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030	USD	225,000	196,032	0.31
Iron Mountain, Inc., REIT, 144A 4.5% 15/02/2031	USD	170,000	140,113	0.22
JELD-WEN, Inc., 144A 4.875% 15/12/2027	USD	80,000	60,340	0.10
Kaiser Aluminum Corp., 144A 4.625% 01/03/2028	USD	105,000	91,788	0.15
KB Home 7.25% 15/07/2030	USD	50,000	48,647	0.08
Kennedy-Wilson, Inc. 4.75% 01/03/2029	USD	215,000	170,677	0.27
Kennedy-Wilson, Inc. 4.75% 01/02/2030	USD	275,000	210,045	0.33
Kennedy-Wilson, Inc. 5% 01/03/2031	USD	360,000	271,466	0.43
Kontoor Brands, Inc., 144A 4.125% 15/11/2029	USD	50,000	40,930	0.06
Kronos Acquisition Holdings, Inc., 144A 5% 31/12/2026	USD	158,000	136,868	0.22
Kronos Acquisition Holdings, Inc., 144A 7% 31/12/2027	USD	95,000	78,256	0.12
LABL, Inc., 144A 10.5% 15/07/2027	USD	70,000	65,246	0.10
Ladder Capital Finance Holdings LLLP, 144A 5.25% 01/10/2025	USD	10,000	9,413	0.01
Ladder Capital Finance Holdings LLLP, 144A 4.25% 01/02/2027	USD	127,000	106,906	0.17
Lamar Media Corp. 4.875% 15/01/2029	USD	50,000	46,095	0.07
Lamar Media Corp. 3.625% 15/01/2031	USD	145,000	120,064	0.19
Lamb Weston Holdings, Inc., 144A 4.125% 31/01/2030	USD	320,000	283,056	0.45
LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029	USD	121,000	97,053	0.15
Levi Strauss & Co., 144A 3.5% 01/03/2031	USD	150,000	119,249	0.19
Ligado Networks LLC, FRN, 144A 15.5% 01/11/2023	USD	159,065	51,871	0.08
Lithia Motors, Inc., 144A 3.875% 01/06/2029	USD	155,000	127,651	0.20
Lithia Motors, Inc., 144A 4.375% 15/01/2031	USD	50,000	40,769	0.06
Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027	USD	50,000	44,594	0.07
Live Nation Entertainment, Inc., 144A 3.75% 15/01/2028	USD	50,000	42,729	0.07
LPL Holdings, Inc., 144A 4.625% 15/11/2027	USD	125,000	116,975	0.18
LPL Holdings, Inc., 144A 4% 15/03/2029	USD	145,000	126,360	0.20
LPL Holdings, Inc., 144A 4.375% 15/05/2031	USD	180,000	153,287	0.24
LSB Industries, Inc., 144A 6.25% 15/10/2028	USD	100,000	91,623	0.14
Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029	USD	25,000	20,773	0.03
MasTec, Inc., 144A 4.5% 15/08/2028	USD	75,000	67,312	0.11
Medline Borrower LP, 144A 5.25% 01/10/2029	USD	130,000	103,487	0.16

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027	USD	238,515	237,657	0.38
Millennium Escrow Corp., 144A 6.625% 01/08/2026	USD	46,000	29,500	0.05
Mohegan Tribal Gaming Authority, 144A 8% 01/02/2026	USD	67,000	62,780	0.10
Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	67,000	61,262	0.10
Molina Healthcare, Inc., 144A 3.875% 15/11/2030	USD	90,000	76,403	0.12
Molina Healthcare, Inc., 144A 3.875% 15/05/2032	USD	181,000	150,571	0.24
MoneyGram International, Inc., 144A 5.375% 01/08/2026	USD	50,000	50,739	0.08
MSCI, Inc., 144A 4% 15/11/2029	USD	90,000	78,553	0.12
MSCI, Inc., 144A 3.625% 01/09/2030	USD	50,000	41,651	0.07
MSCI, Inc., 144A 3.875% 15/02/2031	USD	130,000	108,316	0.17
MSCI, Inc., 144A 3.625% 01/11/2031	USD	100,000	82,843	0.13
Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	45,000	39,601	0.06
Nabors Industries, Inc., 144A 7.375% 15/05/2027	USD	90,000	87,286	0.14
Navient Corp. 6.125% 25/03/2024	USD	140,000	137,375	0.22
Navient Corp. 5.875% 25/10/2024	USD	15,000	14,540	0.02
Navient Corp. 6.75% 15/06/2026	USD	100,000	94,954	0.15
Navient Corp. 5% 15/03/2027	USD	115,000	100,874	0.16
Navient Corp. 5.5% 15/03/2029	USD	437,000	357,235	0.57
Navient Corp. 5.625% 01/08/2033	USD	80,000	57,135	0.09
Navient Corp. 5.5% 25/01/2023	USD	168,000	167,987	0.27
NCL Corp. Ltd., 144A 5.875% 15/02/2027	USD	200,000	173,491	0.27
NCL Corp. Ltd., 144A 7.75% 15/02/2029	USD	50,000	37,692	0.06
NCR Corp., 144A 5.125% 15/04/2029	USD	50,000	41,905	0.07
New Fortress Energy, Inc., 144A 6.75% 15/09/2025	USD	22,000	20,859	0.03
New Fortress Energy, Inc., 144A 6.5% 30/09/2026	USD	328,000	305,237	0.48
News Corp., 144A 3.875% 15/05/2029	USD	100,000	86,884	0.14
Nexstar Media, Inc., 144A 4.75% 01/11/2028	USD	315,000	272,951	0.43
NFP Corp., 144A 6.875% 15/08/2028	USD	134,000	110,748	0.18
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	855,000	762,764	1.21
NMG Holding Co., Inc., 144A 7.125% 01/04/2026	USD	65,000	61,041	0.10
Northern Oil and Gas, Inc., 144A 8.125% 01/03/2028	USD	245,000	235,554	0.37
Novelis Corp., 144A 4.75% 30/01/2030	USD	110,000	97,770	0.15
Novelis Corp., 144A 3.875% 15/08/2031	USD	123,000	100,582	0.16
NRG Energy, Inc., 144A 3.625% 15/02/2031	USD	74,000	56,390	0.09
Occidental Petroleum Corp. 6.45% 15/09/2036	USD	25,000	25,556	0.04
Occidental Petroleum Corp. 6.6% 15/03/2046	USD	20,000	20,625	0.03
Option Care Health, Inc., 144A 4.375% 31/10/2029	USD	55,000	48,179	0.08
Owens & Minor, Inc., 144A 4.5% 31/03/2029	USD	345,000	275,517	0.44
Owl Rock Capital Corp. II, 144A 4.625% 26/11/2024	USD	75,000	71,380	0.11
Owl Rock Capital Corp. III 3.125% 13/04/2027	USD	80,000	65,973	0.10
OWL Rock Core Income Corp. 4.7% 08/02/2027	USD	100,000	90,307	0.14
Par Pharmaceutical, Inc., 144A 7.5% 01/04/2027 <sup>§</sup>	USD	150,000	114,315	0.18
Park Intermediate Holdings LLC, REIT, 144A 4.875% 15/05/2029	USD	175,000	148,365	0.23

<sup>§</sup> Security is currently in default.

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Party City Holdings, Inc., 144A 8.75% 15/02/2026	USD	290,000	84,100	0.13
Performance Food Group, Inc., 144A 5.5% 15/10/2027	USD	52,000	49,155	0.08
Performance Food Group, Inc., 144A 4.25% 01/08/2029	USD	110,000	95,458	0.15
Permian Resources Operating LLC, 144A 6.875% 01/04/2027	USD	60,000	56,694	0.09
PGT Innovations, Inc., 144A 4.375% 01/10/2029	USD	95,000	79,659	0.13
Post Holdings, Inc., 144A 5.625% 15/01/2028	USD	25,000	23,570	0.04
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	170,000	154,190	0.24
Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	223,000	192,856	0.30
Premier Entertainment Sub LLC, 144A 5.625% 01/09/2029	USD	55,000	40,629	0.06
Premier Entertainment Sub LLC, 144A 5.875% 01/09/2031	USD	55,000	38,979	0.06
Prestige Brands, Inc., 144A 5.125% 15/01/2028	USD	29,000	27,268	0.04
Prestige Brands, Inc., 144A 3.75% 01/04/2031	USD	65,000	53,686	0.08
Radiology Partners, Inc., 144A 9.25% 01/02/2028	USD	140,000	78,811	0.12
Range Resources Corp. 8.25% 15/01/2029	USD	55,000	56,748	0.09
Real Hero Merger Sub 2, Inc., 144A 6.25% 01/02/2029	USD	25,000	17,170	0.03
Realogy Group LLC, 144A 5.75% 15/01/2029	USD	218,000	165,176	0.26
RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029	USD	590,000	509,682	0.81
RLJ Lodging Trust LP, REIT, 144A 4% 15/09/2029	USD	170,000	138,059	0.22
Rocket Mortgage LLC, 144A 2.875% 15/10/2026	USD	70,000	60,120	0.10
Rocket Mortgage LLC, 144A 3.625% 01/03/2029	USD	95,000	75,439	0.12
Rockies Express Pipeline LLC, 144A 4.95% 15/07/2029	USD	75,000	67,529	0.11
Roller Bearing Co. of America, Inc., 144A 4.375% 15/10/2029	USD	30,000	25,979	0.04
Royal Caribbean Cruises Ltd., 144A 11.5% 01/06/2025	USD	105,000	112,844	0.18
Royal Caribbean Cruises Ltd., 144A 4.25% 01/07/2026	USD	100,000	80,960	0.13
RP Escrow Issuer LLC, 144A 5.25% 15/12/2025	USD	90,000	68,841	0.11
Sabre GLBL, Inc., 144A 9.25% 15/04/2025	USD	161,000	160,658	0.25
Sabre GLBL, Inc., 144A 7.375% 01/09/2025	USD	19,000	18,291	0.03
Sally Holdings LLC 5.625% 01/12/2025	USD	85,000	82,014	0.13
Scientific Games Holdings LP, 144A 6.625% 01/03/2030	USD	71,000	60,066	0.09
Scientific Games International, Inc., 144A 8.625% 01/07/2025	USD	55,000	56,206	0.09
Scientific Games International, Inc., 144A 7% 15/05/2028	USD	110,000	105,128	0.17
Scientific Games International, Inc., 144A 7.25% 15/11/2029	USD	295,000	283,731	0.45
SCIH Salt Holdings, Inc., 144A 4.875% 01/05/2028	USD	245,000	210,686	0.33
SCIH Salt Holdings, Inc., 144A 6.625% 01/05/2029	USD	160,000	129,085	0.20
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	150,000	121,770	0.19

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Scotts Miracle-Gro Co. (The) 4.375% 01/02/2032	USD	80,000	60,414	0.10
Scripps Escrow II, Inc., 144A 3.875% 15/01/2029	USD	77,000	61,906	0.10
Sealed Air Corp., 144A 4% 01/12/2027	USD	76,000	69,073	0.11
Select Medical Corp., 144A 6.25% 15/08/2026	USD	80,000	76,231	0.12
Sensata Technologies BV, 144A 4% 15/04/2029	USD	30,000	25,916	0.04
Sensata Technologies, Inc., 144A 3.75% 15/02/2031	USD	75,000	61,813	0.10
Service Properties Trust, REIT 4.35% 01/10/2024	USD	20,000	18,213	0.03
Simmons Foods, Inc., 144A 4.625% 01/03/2029	USD	209,000	170,390	0.27
Sinclair Television Group, Inc., 144A 4.125% 01/12/2030	USD	50,000	37,552	0.06
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	425,000	370,694	0.59
Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	55,000	45,511	0.07
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	245,000	191,613	0.30
Six Flags Entertainment Corp., 144A 4.875% 31/07/2024	USD	80,000	77,150	0.12
Six Flags Theme Parks, Inc., 144A 7% 01/07/2025	USD	76,000	76,642	0.12
Sonic Automotive, Inc., 144A 4.625% 15/11/2029	USD	185,000	148,371	0.23
Sonic Automotive, Inc., 144A 4.875% 15/11/2031	USD	95,000	74,814	0.12
Southwestern Energy Co. 5.375% 01/02/2029	USD	160,000	148,561	0.23
Spirit AeroSystems, Inc., 144A 9.375% 30/11/2029	USD	148,000	155,985	0.25
Sprint Capital Corp. 6.875% 15/11/2028	USD	305,000	317,259	0.50
Sprint Capital Corp. 8.75% 15/03/2032	USD	120,000	143,083	0.23
Stagwell Global LLC, 144A 5.625% 15/08/2029	USD	95,000	78,513	0.12
Starwood Property Trust, Inc., REIT, 144A 5.5% 01/11/2023	USD	55,000	54,605	0.09
Starwood Property Trust, Inc., REIT, 144A 4.375% 15/01/2027	USD	185,000	162,152	0.26
Stericycle, Inc., 144A 3.875% 15/01/2029	USD	105,000	91,751	0.15
Suburban Propane Partners LP, 144A 5% 01/06/2031	USD	55,000	46,819	0.07
Summit Materials LLC, 144A 6.5% 15/03/2027	USD	130,000	127,620	0.20
Summit Materials LLC, 144A 5.25% 15/01/2029	USD	25,000	23,320	0.04
Sunoco LP 6% 15/04/2027	USD	75,000	73,981	0.12
Sunoco LP 4.5% 15/05/2029	USD	55,000	48,188	0.08
Sunoco LP 4.5% 30/04/2030	USD	95,000	82,593	0.13
Surgery Center Holdings, Inc., 144A 10% 15/04/2027	USD	85,000	86,622	0.14
Synaptics, Inc., 144A 4% 15/06/2029	USD	25,000	21,100	0.03
Syneos Health, Inc., 144A 3.625% 15/01/2029	USD	40,000	31,908	0.05
Talen Energy Supply LLC, 144A 7.25% 15/05/2027 <sup>§</sup>	USD	225,000	233,913	0.37
Talen Energy Supply LLC, 144A 7.625% 01/06/2028 <sup>§</sup>	USD	40,000	41,776	0.07
Targa Resources Partners LP 6.5% 15/07/2027	USD	35,000	35,279	0.06
Targa Resources Partners LP 6.875% 15/01/2029	USD	60,000	60,584	0.10
Targa Resources Partners LP 5.5% 01/03/2030	USD	65,000	61,256	0.10
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	35,000	29,456	0.05
Tenet Healthcare Corp., 144A 4.875% 01/01/2026	USD	730,000	691,801	1.09
Tenet Healthcare Corp., 144A 4.25% 01/06/2029	USD	170,000	147,585	0.23
Tenet Healthcare Corp., 144A 4.375% 15/01/2030	USD	70,000	60,712	0.10

<sup>§</sup> Security is currently in default.

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
TransDigm, Inc., 144A 6.25% 15/03/2026	USD	249,000	246,109	0.39
Travel + Leisure Co., 144A 4.5% 01/12/2029	USD	90,000	73,467	0.12
Travel + Leisure Co., 144A 4.625% 01/03/2030	USD	50,000	41,554	0.07
Triumph Group, Inc., 144A 8.875% 01/06/2024	USD	183,000	186,486	0.29
Triumph Group, Inc., 144A 6.25% 15/09/2024	USD	195,000	185,158	0.29
Uber Technologies, Inc., 144A 8% 01/11/2026	USD	190,000	191,040	0.30
Unisys Corp., 144A 6.875% 01/11/2027	USD	25,000	19,232	0.03
United Airlines, Inc., 144A 4.375% 15/04/2026	USD	25,000	23,216	0.04
United Airlines, Inc., 144A 4.625% 15/04/2029	USD	125,000	109,056	0.17
Univision Communications, Inc., 144A 5.125% 15/02/2025	USD	50,000	47,721	0.08
Univision Communications, Inc., 144A 6.625% 01/06/2027	USD	275,000	265,907	0.42
Univision Communications, Inc., 144A 4.5% 01/05/2029	USD	330,000	276,585	0.44
Univision Communications, Inc., 144A 7.375% 30/06/2030	USD	75,000	71,768	0.11
US Foods, Inc., 144A 4.625% 01/06/2030	USD	120,000	105,827	0.17
Vail Resorts, Inc., 144A 6.25% 15/05/2025	USD	50,000	50,086	0.08
Valvoline, Inc., 144A 4.25% 15/02/2030	USD	45,000	43,731	0.07
Valvoline, Inc., 144A 3.625% 15/06/2031	USD	130,000	106,838	0.17
Venture Global Calcasieu Pass LLC, 144A 3.875% 15/08/2029	USD	130,000	113,978	0.18
Venture Global Calcasieu Pass LLC, 144A 4.125% 15/08/2031	USD	185,000	157,944	0.25
Veritas US, Inc., 144A 7.5% 01/09/2025	USD	30,000	20,726	0.03
Viavi Solutions, Inc., 144A 3.75% 01/10/2029	USD	25,000	21,052	0.03
VICI Properties LP, REIT, 144A 4.625% 01/12/2029	USD	24,000	21,880	0.03
VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	103,000	90,315	0.14
VICI Properties LP, REIT, Reg. S 4.625% 15/06/2025	USD	155,000	148,808	0.24
VICI Properties LP, REIT, Reg. S 3.875% 15/02/2029	USD	80,000	70,230	0.11
Warnermedia Holdings, Inc., 144A 4.279% 15/03/2032	USD	42,000	34,703	0.05
Warrior Met Coal, Inc., 144A 7.875% 01/12/2028	USD	370,000	365,224	0.58
WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026	USD	320,000	301,970	0.48
Weatherford International Ltd., 144A 11% 01/12/2024	USD	16,000	16,380	0.03
Weatherford International Ltd., 144A 6.5% 15/09/2028	USD	170,000	166,896	0.26
Weatherford International Ltd., 144A 8.625% 30/04/2030	USD	305,000	293,438	0.46
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	60,000	60,883	0.10
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	60,000	60,913	0.10
Western Midstream Operating LP 4.5% 01/03/2028	USD	150,000	138,441	0.22
WeWork Cos. LLC, 144A 5% 10/07/2025	USD	80,000	26,577	0.04
Wheel Pros, Inc., 144A 6.5% 15/05/2029	USD	75,000	26,625	0.04

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
WMG Acquisition Corp., 144A 3.875% 15/07/2030	USD	180,000	155,362	0.25
WR Grace Holdings LLC, 144A 5.625% 15/08/2029	USD	85,000	68,830	0.11
Wyndham Hotels & Resorts, Inc., 144A 4.375% 15/08/2028	USD	350,000	314,580	0.50
Wynn Las Vegas LLC, 144A 4.25% 30/05/2023	USD	155,000	153,003	0.24
Wynn Resorts Finance LLC, 144A 7.75% 15/04/2025	USD	90,000	89,643	0.14
			42,273,829	66.87
<b>Total Bonds</b>			<b>48,421,154</b>	<b>76.60</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>48,421,154</b>	<b>76.60</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>Australia</i>				
Mineral Resources Ltd., 144A 8.5% 01/05/2030	USD	160,000	162,399	0.26
			162,399	0.26
<i>United States of America</i>				
Avient Corp., 144A 7.125% 01/08/2030	USD	50,000	48,944	0.08
Community Health Systems, Inc., 144A 5.25% 15/05/2030	USD	155,000	117,152	0.19
Darling Ingredients, Inc., 144A 6% 15/06/2030	USD	75,000	73,414	0.12
EQM Midstream Partners LP, 144A 7.5% 01/06/2030	USD	61,000	58,859	0.09
Frontier Communications Holdings LLC, 144A 8.75% 15/05/2030	USD	100,000	101,869	0.16
Hess Midstream Operations LP, 144A 5.5% 15/10/2030	USD	55,000	50,391	0.08
Hilcorp Energy I LP, 144A 6% 15/04/2030	USD	46,000	40,973	0.06
Holly Energy Partners LP, 144A 6.375% 15/04/2027	USD	30,000	29,514	0.05
Lindblad Expeditions LLC, 144A 6.75% 15/02/2027	USD	40,000	36,337	0.06
News Corp., 144A 5.125% 15/02/2032	USD	190,000	173,175	0.27
Oxford Finance LLC, 144A 6.375% 01/02/2027	USD	127,000	118,378	0.19
Range Resources Corp., 144A 4.75% 15/02/2030	USD	115,000	101,494	0.16
Realogy Group LLC, 144A 5.25% 15/04/2030	USD	90,000	65,773	0.10
Royal Caribbean Cruises Ltd., 144A 5.375% 15/07/2027	USD	205,000	166,245	0.26
Royal Caribbean Cruises Ltd., 144A 8.25% 15/01/2029	USD	70,000	70,437	0.11
Ryan Specialty Group LLC, 144A 4.375% 01/02/2030	USD	95,000	82,379	0.13
Sabre GLOBL, Inc., 144A 11.25% 15/12/2027	USD	50,000	51,518	0.08
			1,386,852	2.19
<b>Total Bonds</b>			<b>1,549,251</b>	<b>2.45</b>
<b>Total Recently issued securities</b>			<b>1,549,251</b>	<b>2.45</b>
<b>Other transferable securities and money market instruments</b>				
<b>Bonds</b>				
<i>United Kingdom</i>				
Altera Infrastructure LP, 144A 8.5% 15/07/2023 <sup>§</sup>	USD	150,000	28,020	0.05
			28,020	0.05

<sup>§</sup> Security is currently in default.

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>United States of America</i>				
Diamond Offshore Drilling, Inc. 0% 22/03/2027*	USD	912	867	–
LSC Communications, Inc., 144A 8.75% 15/10/2023 **§	USD	224,219	677	–
Treehouse Park Improvement Association No. 1, 144A 9.75% 01/12/2033*	USD	100,000	88,460	0.14
			90,004	0.14
<b>Total Bonds</b>			<b>118,024</b>	<b>0.19</b>
<b>Equities</b>				
<i>United States of America</i>				
ACR III LSC HOLDINGS LLC*	USD	25	10,417	0.02
MYT Holding Co.*	USD	21,926	32,889	0.05
MYT Holding LLC*	USD	37,952	39,850	0.06
NMG, Inc.*	USD	89	13,572	0.02
			96,728	0.15
<b>Total Equities</b>			<b>96,728</b>	<b>0.15</b>
<b>Warrants</b>				
<i>United States of America</i>				
NMG Parent LLC 24/09/2027*	USD	862	26,261	0.04
			26,261	0.04
<b>Total Warrants</b>			<b>26,261</b>	<b>0.04</b>
<b>Total Other transferable securities and money market instruments</b>			<b>241,013</b>	<b>0.38</b>
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	2,024,920	2,024,920	3.20
			2,024,920	3.20
<b>Total Collective Investment Schemes - UCITS</b>			<b>2,024,920</b>	<b>3.20</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>2,024,920</b>	<b>3.20</b>
<b>Total Investments</b>			<b>60,280,649</b>	<b>95.36</b>
<b>Cash</b>			<b>1,988,487</b>	<b>3.15</b>
<b>Other assets/(liabilities)</b>			<b>947,626</b>	<b>1.49</b>
<b>Total net assets</b>			<b>63,216,762</b>	<b>100.00</b>

§ Security is currently in default.

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.



Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2022

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
<b>GBP Hedged Share Class</b>							
USD	808	GBP	664	20/01/2023	J.P. Morgan	5	–
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>5</b>	<b>–</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>5</b>	<b>–</b>
<b>CHF Hedged Share Class</b>							
CHF	5,273,992	USD	5,718,033	20/01/2023	J.P. Morgan	(3,077)	(0.01)
USD	59,740	CHF	55,388	20/01/2023	J.P. Morgan	(279)	–
<b>GBP Hedged Share Class</b>							
GBP	60,658	USD	75,287	20/01/2023	J.P. Morgan	(1,919)	–
USD	726	GBP	603	20/01/2023	J.P. Morgan	(4)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(5,279)</b>	<b>(0.01)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(5,279)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(5,274)</b>	<b>(0.01)</b>

**Credit Default Swap Contracts**

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
5,000	USD	Citigroup	CDX.NA.HY.37-V2	Sell	5.00%	20/12/2026	142	142	–
<b>Total Unrealised Gain on Credit Default Swap Contracts</b>							<b>142</b>	<b>142</b>	<b>–</b>
1,050,000	USD	Citigroup	CDX.NA.HY.39-V1	Buy	(5.00)%	20/12/2027	(6,828)	(6,828)	(0.01)
<b>Total Unrealised Loss on Credit Default Swap Contracts</b>							<b>(6,828)</b>	<b>(6,828)</b>	<b>(0.01)</b>
<b>Net Unrealised Loss on Credit Default Swap Contracts</b>							<b>(6,686)</b>	<b>(6,686)</b>	<b>(0.01)</b>

The accompanying notes form an integral part of these financial statements

Capital Group Emerging Markets Debt Fund (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Angola</i>				
Angola Government Bond, 144A 8% 26/11/2029	USD	3,900,000	3,433,092	0.40
Angola Government Bond, Reg. S 8.25% 09/05/2028	USD	450,000	411,570	0.05
Angola Government Bond, Reg. S 8% 26/11/2029	USD	5,470,000	4,815,132	0.56
			<u>8,659,794</u>	<u>1.01</u>
<i>Argentina</i>				
Argentina Government Bond 0.5% 09/07/2029	EUR	26,466	7,266	–
Argentina Government Bond 1% 09/07/2029	USD	1,240,894	332,507	0.04
Argentina Government Bond 0.5% 09/07/2030	USD	47,829,181	13,018,608	1.52
Argentina Government Bond 2.75% 09/07/2041	EUR	1,850,000	483,795	0.06
Argentina Government Bond, FRN 1.5% 09/07/2035	USD	31,962,379	8,187,024	0.95
YPF SA, Reg. S, FRN 8.5% 28/07/2025	USD	1,295,000	1,088,095	0.13
			<u>23,117,295</u>	<u>2.70</u>
<i>Bahrain</i>				
Bahrain Government Bond, Reg. S 6.125% 01/08/2023	USD	900,000	900,820	0.11
			<u>900,820</u>	<u>0.11</u>
<i>Bermuda</i>				
Investment Energy Resources Ltd., Reg. S 6.25% 26/04/2029	USD	1,890,000	1,809,514	0.21
			<u>1,809,514</u>	<u>0.21</u>
<i>Bosnia and Herzegovina</i>				
SRPSKA Treasury, Reg. S 4.75% 27/04/2026	EUR	1,015,000	991,437	0.12
			<u>991,437</u>	<u>0.12</u>
<i>Brazil</i>				
Brazil Letras do Tesouro Nacional 0% 01/07/2025	BRL	30,085,000	4,236,588	0.49
Brazil Letras do Tesouro Nacional 0% 01/01/2026	BRL	3,860,000	5,115,589	0.60
Brazil Notas do Tesouro Nacional 10% 01/01/2031	BRL	27,000,000	4,473,487	0.52
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	55,495,000	10,055,927	1.17
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	24,386,000	4,247,240	0.50
Brazil Notas do Tesouro Nacional Inflation Linked Bond, FRN 6% 15/08/2026	BRL	875,100	6,697,401	0.78
Light Servicos de Eletricidade SA, Reg. S 4.375% 18/06/2026	USD	1,800,000	1,503,993	0.18
MV24 Capital BV, Reg. S 6.748% 01/06/2034	USD	3,468,825	3,175,832	0.37
Petrobras Global Finance BV 5.299% 27/01/2025	USD	300,000	298,596	0.04
Petrobras Global Finance BV 8.75% 23/05/2026	USD	500,000	546,563	0.06
			<u>40,351,216</u>	<u>4.71</u>
<i>Canada</i>				
Aris Mining Corp., Reg. S 6.875% 09/08/2026	USD	200,000	157,102	0.02
			<u>157,102</u>	<u>0.02</u>
<i>Chile</i>				
Bonos de la Tesoreria de la Republica en pesos 5% 01/03/2035	CLP	415,000,000	485,186	0.06
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4% 01/03/2023	CLP	590,000,000	687,733	0.08
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 5% 01/10/2028	CLP	1,325,000,000	1,510,939	0.18

## Capital Group Emerging Markets Debt Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4.7% 01/09/2030	CLP	2,090,000,000	2,377,618	0.28
Chile Government Bond 2.75% 31/01/2027	USD	200,000	184,283	0.02
Chile Government Bond 3.5% 31/01/2034	USD	350,000	299,048	0.03
Chile Government Bond 4.34% 07/03/2042	USD	1,335,000	1,132,935	0.13
Enel Chile SA 4.875% 12/06/2028	USD	887,000	865,950	0.10
			<u>7,543,692</u>	<u>0.88</u>
<i>China</i>				
Bluestar Finance Holdings Ltd., Reg. S, FRN 3.1% 31/12/2164	USD	291,000	278,710	0.03
BOC Aviation Ltd., Reg. S 3% 11/09/2029	USD	670,000	581,282	0.07
BOC Aviation Ltd., Reg. S 2.625% 17/09/2030	USD	230,000	190,469	0.02
China Development Bank 3.43% 14/01/2027	CNY	18,510,000	2,721,350	0.32
China Development Bank 3.39% 10/07/2027	CNY	20,000	2,932	–
China Development Bank 3.48% 08/01/2029	CNY	65,500,000	9,708,080	1.13
China Government Bond 2.36% 02/07/2023	CNY	4,260,000	613,034	0.07
China Government Bond 2.26% 24/02/2025	CNY	4,250,000	608,523	0.07
China Government Bond 2.85% 04/06/2027	CNY	4,050,000	586,968	0.07
China Government Bond 2.8% 24/03/2029	CNY	40,710,000	5,862,358	0.68
China Government Bond 3.29% 23/05/2029	CNY	9,100,000	1,354,251	0.16
China Government Bond 3.13% 21/11/2029	CNY	3,100,000	455,575	0.05
China Government Bond 2.68% 21/05/2030	CNY	17,300,000	2,456,796	0.29
China Government Bond 3.86% 22/07/2049	CNY	34,640,000	5,516,160	0.64
China Government Bond 3.39% 16/03/2050	CNY	11,200,000	1,645,726	0.19
China Government Bond 3.32% 15/04/2052	CNY	2,100,000	308,425	0.04
ENN Clean Energy International Investment Ltd., 144A 3.375% 12/05/2026	USD	1,600,000	1,395,591	0.16
ENN Clean Energy International Investment Ltd., Reg. S 3.375% 12/05/2026	USD	470,000	409,955	0.05
Meituan, 144A 2.125% 28/10/2025	USD	279,000	247,096	0.03
Meituan, 144A 3.05% 28/10/2030	USD	1,800,000	1,389,799	0.16
Meituan, Reg. S 3.05% 28/10/2030	USD	1,500,000	1,158,166	0.14
Sinopec Group Overseas Development 2018 Ltd., 144A 2.3% 08/01/2031	USD	352,000	296,352	0.04
Tencent Holdings Ltd., Reg. S 2.39% 03/06/2030	USD	200,000	163,067	0.02
Tencent Holdings Ltd., Reg. S 3.24% 03/06/2050	USD	1,500,000	951,094	0.11
Vigorous Champion International Ltd., Reg. S 4.25% 28/05/2029	USD	1,800,000	1,618,355	0.19
			<u>40,520,114</u>	<u>4.73</u>
<i>Colombia</i>				
Colombia Government Bond 3% 30/01/2030	USD	200,000	153,568	0.02
Colombia Government Bond 3.125% 15/04/2031	USD	1,052,000	784,491	0.09
Colombia Government Bond 3.25% 22/04/2032	USD	323,000	235,934	0.03
Colombia Government Bond 8% 20/04/2033	USD	3,900,000	3,916,565	0.46
Colombia Government Bond 5.625% 26/02/2044	USD	394,000	290,919	0.03
Colombia Government Bond 5% 15/06/2045	USD	1,359,000	929,632	0.11
Colombia Government Bond 5.2% 15/05/2049	USD	377,000	258,183	0.03
Colombia Government Bond 4.125% 15/05/2051	USD	5,520,000	3,322,151	0.39
Colombia Government Bond 7.375% 18/09/2037	USD	1,000,000	940,774	0.11
Colombia Titulos De Tesoreria 5.75% 03/11/2027	COP	43,349,600,000	6,782,673	0.79
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	3,869,900,000	565,395	0.06
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	83,075,200,000	12,137,343	1.42
Colombia Titulos De Tesoreria 7% 30/06/2032	COP	4,011,100,000	564,513	0.06

Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Colombia Titulos De Tesoreria 7.25% 18/10/2034	COP	13,239,800,000	1,805,148	0.21
Colombia Titulos De Tesoreria 9.25% 28/05/2042	COP	51,996,200,000	7,773,589	0.91
Colombia Titulos De Tesoreria 7.25% 26/10/2050	COP	16,223,600,000	1,904,478	0.22
Colombia Titulos De Tesoreria 7.75% 18/09/2030	COP	5,120,000,000	796,246	0.09
Ecopetrol SA 5.875% 28/05/2045	USD	457,000	319,184	0.04
Empresas Publicas de Medellin ESP, Reg. S 8.375% 08/11/2027	COP	4,853,000,000	752,757	0.09
Financiera de Desarrollo Territorial SA Findeter, Reg. S 7.875% 12/08/2024	COP	1,252,000,000	234,999	0.03
Oleoducto Central SA, Reg. S 4% 14/07/2027	USD	2,045,000	1,807,613	0.21
			46,276,155	5.40
<i>Costa Rica</i>				
Costa Rica Government Bond, Reg. S 6.125% 19/02/2031	USD	1,478,000	1,440,885	0.17
Costa Rica Government Bond, Reg. S 7% 04/04/2044	USD	1,778,000	1,680,953	0.19
			3,121,838	0.36
<i>Czech Republic</i>				
Czech Republic Government Bond 0.45% 25/10/2023	CZK	7,920,000	334,008	0.04
Czech Republic Government Bond, Reg. S 2.4% 17/09/2025	CZK	48,990,000	2,013,565	0.23
Czech Republic Government Bond, Reg. S 2.5% 25/08/2028	CZK	19,120,000	736,266	0.09
			3,083,839	0.36
<i>Dominican Republic</i>				
Dominican Republic Government Bond, 144A 5.5% 22/02/2029	USD	2,710,000	2,503,663	0.29
Dominican Republic Government Bond, 144A 4.5% 30/01/2030	USD	2,200,000	1,881,152	0.22
Dominican Republic Government Bond, 144A 5.3% 21/01/2041	USD	1,842,000	1,428,238	0.17
Dominican Republic Government Bond, 144A 6.4% 05/06/2049	USD	1,103,000	895,888	0.10
Dominican Republic Government Bond, Reg. S 8.9% 15/02/2023	DOP	73,700,000	1,307,750	0.15
Dominican Republic Government Bond, Reg. S 4.5% 30/01/2030	USD	4,023,000	3,439,943	0.40
Dominican Republic Government Bond, Reg. S 5.3% 21/01/2041	USD	228,000	176,785	0.02
Dominican Republic Government Bond, Reg. S 6.4% 05/06/2049	USD	650,000	527,949	0.06
Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060	USD	4,500,000	3,317,265	0.39
Dominican Republic Government Bond, 144A 6.85% 27/01/2045	USD	660,000	575,506	0.07
Dominican Republic Government Bond, Reg. S 5.5% 27/01/2025	USD	2,800,000	2,782,280	0.32
Dominican Republic Government Bond, Reg. S 6.875% 29/01/2026	USD	1,315,000	1,330,229	0.16
Dominican Republic Government Bond, Reg. S 6.85% 27/01/2045	USD	1,250,000	1,089,973	0.13
			21,256,621	2.48

Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Egypt</i>				
Egypt Government Bond, 144A 4.75% 16/04/2026	EUR	2,100,000	1,876,011	0.22
Egypt Government Bond, Reg. S 4.75% 16/04/2026	EUR	2,834,000	2,531,722	0.30
Egypt Government Bond, Reg. S 6.588% 21/02/2028	USD	7,800,000	6,382,459	0.75
Egypt Government Bond, Reg. S 5.625% 16/04/2030	EUR	3,619,000	2,698,212	0.32
Egypt Government Bond, Reg. S 7.053% 15/01/2032	USD	275,000	201,949	0.02
Egypt Government Bond, Reg. S 7.625% 29/05/2032	USD	1,850,000	1,375,425	0.16
Egypt Government Bond, Reg. S 8.875% 29/05/2050	USD	1,540,000	1,046,617	0.12
Egypt Government Bond, Reg. S 8.75% 30/09/2051	USD	3,034,000	2,048,557	0.24
Egypt Government Bond, Reg. S 8.15% 20/11/2059	USD	4,200,000	2,761,412	0.32
Egypt Government Bond, Reg. S 8.5% 31/01/2047	USD	1,200,000	803,575	0.09
			<u>21,725,939</u>	<u>2.54</u>
<i>Ethiopia</i>				
Ethiopia Government Bond, Reg. S 6.625% 11/12/2024	USD	5,825,000	3,659,848	0.43
			<u>3,659,848</u>	<u>0.43</u>
<i>Gabon</i>				
Gabon Government Bond, 144A 7% 24/11/2031	USD	1,000,000	822,400	0.10
Gabon Government Bond, Reg. S 6.625% 06/02/2031	USD	300,000	246,450	0.03
Gabon Government Bond, Reg. S 7% 24/11/2031	USD	2,950,000	2,426,080	0.28
			<u>3,494,930</u>	<u>0.41</u>
<i>Georgia</i>				
Georgia Government Bond, Reg. S 2.75% 22/04/2026	USD	3,140,000	2,853,056	0.33
			<u>2,853,056</u>	<u>0.33</u>
<i>Ghana</i>				
Ghana Government Bond, Reg. S 0% 07/04/2025	USD	300,000	99,975	0.01
Ghana Government Bond, Reg. S 6.375% 11/02/2027	USD	2,590,000	1,003,703	0.12
Ghana Government Bond, Reg. S 7.75% 07/04/2029	USD	2,200,000	828,080	0.09
Ghana Government Bond, Reg. S 8.125% 18/01/2026	USD	3,070,000	1,259,191	0.15
			<u>3,190,949</u>	<u>0.37</u>
<i>Guatemala</i>				
Guatemala Government Bond, Reg. S 6.125% 01/06/2050	USD	1,500,000	1,417,144	0.17
			<u>1,417,144</u>	<u>0.17</u>
<i>Honduras</i>				
Honduras Government Bond, 144A 6.25% 19/01/2027	USD	350,000	309,686	0.04
Honduras Government Bond, 144A 5.625% 24/06/2030	USD	400,000	322,637	0.04
Honduras Government Bond, Reg. S 5.625% 24/06/2030	USD	5,561,000	4,485,456	0.52
Honduras Government Bond, Reg. S 6.25% 19/01/2027	USD	7,845,000	6,941,391	0.81
			<u>12,059,170</u>	<u>1.41</u>
<i>Hong Kong</i>				
AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	2,000,000	1,666,192	0.19
Bank of East Asia Ltd. (The), Reg. S, FRN 5.125% 07/07/2028	USD	750,000	710,100	0.08
Bank of East Asia Ltd. (The), Reg. S, FRN 4.875% 22/04/2032	USD	250,000	224,910	0.03

Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
China Ping An Insurance Overseas Holdings Ltd., Reg. S 2.85% 12/08/2031	USD	249,000	194,701	0.02
CMB International Leasing Management Ltd., Reg. S 3.625% 03/07/2029	USD	960,000	802,909	0.09
ICBCIL Finance Co. Ltd., Reg. S 3.625% 15/11/2027	USD	1,400,000	1,314,509	0.15
Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031	USD	3,200,000	2,820,046	0.33
Melco Resorts Finance Ltd., 144A 5.375% 04/12/2029	USD	2,000,000	1,608,180	0.19
Sands China Ltd., FRN 4.875% 18/06/2030	USD	855,000	752,519	0.09
Wynn Macau Ltd., 144A 5.5% 15/01/2026	USD	1,000,000	918,920	0.11
Xiaomi Best Time International Ltd., 144A 2.875% 14/07/2031	USD	330,000	239,613	0.03
Xiaomi Best Time International Ltd., Reg. S 4.1% 14/07/2051	USD	1,305,000	759,114	0.09
			<u>12,011,713</u>	<u>1.40</u>
<i>Hungary</i>				
Hungary Government Bond, 144A 2.125% 22/09/2031	USD	585,000	435,871	0.05
Hungary Government Bond 1.5% 23/08/2023	HUF	995,350,000	2,494,810	0.29
Hungary Government Bond 3.25% 22/10/2031	HUF	412,280,000	725,916	0.09
Hungary Government Bond, Reg. S 5% 22/02/2027	EUR	1,800,000	1,916,122	0.22
Hungary Government Bond 5.5% 24/06/2025	HUF	2,809,700,000	6,596,768	0.77
			<u>12,169,487</u>	<u>1.42</u>
<i>India</i>				
Azure Power Energy Ltd., 144A 3.575% 19/08/2026	USD	186,100	144,228	0.02
Greenko Investment Co., 144A 4.875% 16/08/2023	USD	200,000	196,250	0.02
India Government Bond 8.24% 15/02/2027	INR	168,050,000	2,101,145	0.24
ReNew Power Pvt Ltd., 144A 5.875% 05/03/2027	USD	1,400,000	1,345,750	0.16
Shriram Transport Finance Co. Ltd., Reg. S 4.4% 13/03/2024	USD	2,007,000	1,933,082	0.23
Summit Digital Infrastructure Ltd., Reg. S 2.875% 12/08/2031	USD	300,000	230,838	0.03
			<u>5,951,293</u>	<u>0.70</u>
<i>Indonesia</i>				
Indofood CBP Sukses Makmur Tbk. PT, Reg. S 3.398% 09/06/2031	USD	2,140,000	1,782,067	0.21
Indofood CBP Sukses Makmur Tbk. PT, Reg. S 3.541% 27/04/2032	USD	500,000	412,658	0.05
Indonesia Asahan Aluminium Persero PT, Reg. S 5.8% 15/05/2050	USD	200,000	168,007	0.02
Indonesia Government Bond 6.5% 15/06/2025	IDR	11,800,000,000	765,549	0.09
Indonesia Government Bond 6.125% 15/05/2028	IDR	78,783,000,000	4,959,041	0.58
Indonesia Government Bond 9% 15/03/2029	IDR	47,895,000,000	3,428,534	0.40
Indonesia Government Bond 8.25% 15/05/2029	IDR	84,458,000,000	5,847,405	0.68
Indonesia Government Bond 6.5% 15/02/2031	IDR	10,200,000,000	637,521	0.08
Indonesia Government Bond 8.75% 15/05/2031	IDR	100,441,000,000	7,205,266	0.84
Indonesia Government Bond 6.375% 15/04/2032	IDR	11,629,000,000	720,038	0.09
Indonesia Government Bond 4.65% 20/09/2032	USD	1,340,000	1,314,320	0.15
Indonesia Government Bond 7.5% 15/06/2035	IDR	13,446,000,000	891,162	0.10
Indonesia Government Bond 7% 15/05/2027	IDR	36,716,000,000	2,420,587	0.28
Indonesia Government Bond 8.375% 15/03/2034	IDR	21,000,000,000	1,478,720	0.17
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 3.875% 17/07/2029	USD	2,000,000	1,776,495	0.21
			<u>33,807,370</u>	<u>3.95</u>

Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Israel</i>				
Israel Government Bond 0.15% 31/07/2023	ILS	615,000	171,481	0.02
Israel Government Bond 3.75% 31/03/2024	ILS	3,156,000	898,554	0.10
Israel Government Bond 0.5% 30/04/2025	ILS	3,417,000	902,360	0.11
Israel Government Bond 2.875% 16/03/2026	USD	373,000	355,914	0.04
			<u>2,328,309</u>	<u>0.27</u>
<i>Ivory Coast</i>				
Ivory Coast Government Bond, 144A 5.875% 17/10/2031	EUR	1,455,000	1,310,703	0.15
Ivory Coast Government Bond, 144A 4.875% 30/01/2032	EUR	1,860,000	1,579,071	0.18
Ivory Coast Government Bond, Reg. S 5.75% 31/12/2032	USD	1,128,501	1,070,163	0.13
			<u>3,959,937</u>	<u>0.46</u>
<i>Jordan</i>				
Jordan Government Bond, Reg. S 6.125% 29/01/2026	USD	780,000	773,524	0.09
			<u>773,524</u>	<u>0.09</u>
<i>Kazakhstan</i>				
Development Bank of Kazakhstan JSC, Reg. S 10.75% 12/02/2025	KZT	127,750,000	240,656	0.03
Development Bank of Kazakhstan JSC, Reg. S 10.95% 06/05/2026	KZT	1,917,000,000	3,330,868	0.39
			<u>3,571,524</u>	<u>0.42</u>
<i>Kenya</i>				
Kenya Government Bond, Reg. S 7.25% 28/02/2028	USD	2,400,000	2,111,304	0.25
Kenya Government Bond, Reg. S 6.3% 23/01/2034	USD	1,690,000	1,309,733	0.15
Kenya Infrastructure Bond 10.9% 11/08/2031	KES	230,000,000	1,758,580	0.20
			<u>5,179,617</u>	<u>0.60</u>
<i>Korea, Republic of</i>				
Export-Import Bank of Korea 4.25% 15/09/2027	USD	505,000	496,622	0.06
Hana Bank, 144A 3.25% 30/03/2027	USD	415,000	387,140	0.04
Hana Bank, Reg. S 3.25% 30/03/2027	USD	1,000,000	925,896	0.11
Korea Development Bank (The) 4.25% 08/09/2032	USD	2,070,000	1,963,109	0.23
Korea Electric Power Corp., 144A 4% 14/06/2027	USD	200,000	190,165	0.02
SK Hynix, Inc., 144A 1.5% 19/01/2026	USD	276,000	239,310	0.03
			<u>4,202,242</u>	<u>0.49</u>
<i>Malaysia</i>				
Axiata Spv5 Labuan Ltd., Reg. S 3.064% 19/08/2050	USD	1,404,000	935,783	0.11
Gohl Capital Ltd., Reg. S 4.25% 24/01/2027	USD	200,000	183,158	0.02
Misc Capital Two Labuan Ltd., 144A 3.75% 06/04/2027	USD	1,635,000	1,483,696	0.18
Misc Capital Two Labuan Ltd., Reg. S 3.75% 06/04/2027	USD	1,536,000	1,393,857	0.16
Petronas Capital Ltd., Reg. S 3.5% 21/04/2030	USD	1,955,000	1,787,982	0.21
			<u>5,784,476</u>	<u>0.68</u>
<i>Mexico</i>				
Alpek SAB de CV, Reg. S 3.25% 25/02/2031	USD	2,315,000	1,932,322	0.23
Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029	USD	2,925,000	2,314,029	0.27
Corp. Inmobiliaria Vesta SAB de CV, Reg. S 3.625% 13/05/2031	USD	1,670,000	1,343,097	0.16
Grupo Televisa SAB 7.25% 14/05/2043	MXN	2,000,000	63,429	0.01

Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mexican Bonos 8.5% 31/05/2029	MXN	288,920,000	14,430,951	1.69
Mexican Bonos 8% 07/11/2047	MXN	85,463,600	3,914,489	0.46
Mexican Bonos 10% 05/12/2024	MXN	77,710,000	4,000,252	0.47
Mexican Bonos 5.75% 05/03/2026	MXN	103,100,000	4,792,358	0.56
Mexican Bonos 7.5% 03/06/2027	MXN	157,648,300	7,633,360	0.89
Mexican Bonos 7.75% 29/05/2031	MXN	146,622,800	6,968,580	0.81
Mexican Bonos 10% 20/11/2036	MXN	10,531,000	578,866	0.07
Mexican Udibonos Inflation Linked Bond, FRN 2.75% 27/11/2031	MXN	2,800,000	983,758	0.11
Mexican Udibonos Inflation Linked Bond, FRN 4.5% 04/12/2025	MXN	19,819,000	7,742,421	0.90
Mexico City Airport Trust, 144A 5.5% 31/07/2047	USD	275,000	212,395	0.02
Mexico City Airport Trust, Reg. S 4.25% 31/10/2026	USD	700,000	668,829	0.08
Mexico City Airport Trust, Reg. S 3.875% 30/04/2028	USD	670,000	613,895	0.07
Mexico City Airport Trust, Reg. S 5.5% 31/10/2046	USD	2,232,000	1,722,521	0.20
Mexico City Airport Trust, Reg. S 5.5% 31/07/2047	USD	4,396,000	3,395,229	0.40
Mexico Government Bond 4.875% 19/05/2033	USD	200,000	183,988	0.02
Mexico Government Bond 5% 27/04/2051	USD	1,040,000	847,697	0.10
Mexico Government Bond 3.75% 19/04/2071	USD	1,455,000	909,465	0.11
Mexico Government Bond 5.75% 12/10/2110	USD	1,258,000	1,063,141	0.12
Petroleos Mexicanos 8.75% 02/06/2029	USD	2,000,000	1,878,132	0.22
Petroleos Mexicanos 5.95% 28/01/2031	USD	2,020,000	1,533,449	0.18
Petroleos Mexicanos 6.75% 21/09/2047	USD	900,000	576,255	0.07
Petroleos Mexicanos 7.69% 23/01/2050	USD	2,010,000	1,395,309	0.16
Petroleos Mexicanos 6.95% 28/01/2060	USD	5,124,000	3,250,658	0.38
Petroleos Mexicanos 7.47% 12/11/2026	MXN	80,740,000	3,534,304	0.41
Petroleos Mexicanos, Reg. S 7.19% 12/09/2024	MXN	63,250,300	3,010,528	0.35
			<u>81,493,707</u>	<u>9.52</u>
<i>Mongolia</i>				
Development Bank of Mongolia LLC, Reg. S 7.25% 23/10/2023	USD	750,000	673,275	0.08
Mongolia Government Bond, Reg. S 8.75% 09/03/2024	USD	250,000	242,501	0.03
Mongolia Government Bond, Reg. S 5.125% 07/04/2026	USD	800,000	692,058	0.08
Mongolia Government Bond, Reg. S 3.5% 07/07/2027	USD	1,400,000	1,130,649	0.13
Mongolia Government Bond, Reg. S 4.45% 07/07/2031	USD	400,000	312,088	0.04
			<u>3,050,571</u>	<u>0.36</u>
<i>Mozambique</i>				
Mozambique Government Bond, Reg. S, FRN 5% 15/09/2031	USD	6,190,000	4,766,300	0.56
			<u>4,766,300</u>	<u>0.56</u>
<i>Namibia</i>				
Namibia Government Bond, Reg. S 5.25% 29/10/2025	USD	1,540,000	1,447,600	0.17
			<u>1,447,600</u>	<u>0.17</u>
<i>Netherlands</i>				
Minejesa Capital BV, 144A 5.625% 10/08/2037	USD	200,000	156,061	0.02
			<u>156,061</u>	<u>0.02</u>



Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Nigeria</i>				
Nigeria Government Bond, Reg. S 8.375% 24/03/2029	USD	800,000	666,000	0.08
			<u>666,000</u>	<u>0.08</u>
<i>Oman</i>				
Oman Government Bond, 144A 6.25% 25/01/2031	USD	4,100,000	4,138,040	0.48
Oman Government Bond, Reg. S 6.25% 25/01/2031	USD	4,250,000	4,289,431	0.50
			<u>8,427,471</u>	<u>0.98</u>
<i>Pakistan</i>				
Pakistan Government Bond, Reg. S 6% 08/04/2026	USD	1,170,000	470,925	0.05
Pakistan Government Bond, Reg. S 6.875% 05/12/2027	USD	204,000	80,849	0.01
Pakistan Government Bond, Reg. S 8.25% 30/09/2025	USD	1,000,000	484,070	0.06
			<u>1,035,844</u>	<u>0.12</u>
<i>Panama</i>				
Panama Government Bond 3.16% 23/01/2030	USD	3,000,000	2,590,452	0.30
Panama Government Bond 6.4% 14/02/2035	USD	2,000,000	2,034,820	0.24
Panama Government Bond 4.5% 15/05/2047	USD	1,305,000	1,007,818	0.12
Panama Government Bond 4.5% 16/04/2050	USD	1,970,000	1,493,427	0.17
Panama Government Bond 4.5% 01/04/2056	USD	2,190,000	1,604,821	0.19
Panama Government Bond 3.87% 23/07/2060	USD	790,000	512,224	0.06
Panama Government Bond 4.5% 19/01/2063	USD	435,000	308,135	0.04
Panama Notas del Tesoro 3.75% 17/04/2026	USD	580,000	546,946	0.06
			<u>10,098,643</u>	<u>1.18</u>
<i>Paraguay</i>				
Paraguay Government Bond, Reg. S 4.95% 28/04/2031	USD	990,000	960,427	0.11
Paraguay Government Bond, Reg. S 5.6% 13/03/2048	USD	2,620,000	2,297,258	0.27
			<u>3,257,685</u>	<u>0.38</u>
<i>Peru</i>				
Lima Metro Line 2 Finance Ltd., Reg. S 5.875% 05/07/2034	USD	749,871	729,649	0.09
Peru Bonos De Tesoreria 5.94% 12/02/2029	PEN	4,264,000	1,029,855	0.12
Peru Bonos De Tesoreria 5.4% 12/08/2034	PEN	8,915,000	1,880,319	0.22
Peru Bonos De Tesoreria 6.15% 12/08/2032	PEN	38,865,000	8,997,831	1.05
Peru Government Bond 3% 15/01/2034	USD	1,550,000	1,225,901	0.14
Peru Government Bond, Reg. S 6.95% 12/08/2031	PEN	5,335,000	1,324,828	0.15
			<u>15,188,383</u>	<u>1.77</u>
<i>Philippines</i>				
Philippines Government Bond 6.375% 15/01/2032	USD	920,000	1,023,378	0.12
Philippines Government Bond 6.375% 23/10/2034	USD	2,000,000	2,221,043	0.26
Philippines Government Bond 2.95% 05/05/2045	USD	2,750,000	1,992,749	0.23
PLDT, Inc., Reg. S 2.5% 23/01/2031	USD	210,000	164,734	0.02
			<u>5,401,904</u>	<u>0.63</u>
<i>Poland</i>				
Poland Government Bond 2.25% 25/10/2024	PLN	22,410,000	4,740,157	0.55
Poland Government Bond 3.75% 25/05/2027	PLN	56,620,000	11,403,606	1.33
Poland Government Bond 2.5% 25/07/2027	PLN	33,470,000	6,368,417	0.74
Poland Government Bond 5.75% 16/11/2032	USD	1,405,000	1,500,910	0.18
			<u>24,013,090</u>	<u>2.80</u>

## Capital Group Emerging Markets Debt Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Qatar</i>				
Qatar Government Bond, Reg. S 4% 14/03/2029	USD	1,700,000	1,673,854	0.20
Qatar Government Bond, Reg. S 6.4% 20/01/2040	USD	1,500,000	1,755,000	0.21
Qatar Government Bond, Reg. S 4.4% 16/04/2050	USD	1,705,000	1,564,767	0.18
QatarEnergy Trading LLC, Reg. S 3.125% 12/07/2041	USD	2,260,000	1,745,050	0.20
			<u>6,738,671</u>	<u>0.79</u>
<i>Romania</i>				
Romania Government Bond 3.65% 28/07/2025	RON	6,220,000	1,242,061	0.14
Romania Government Bond, Reg. S 5% 27/09/2026	EUR	460,000	496,707	0.06
Romania Government Bond, Reg. S 6.625% 27/09/2029	EUR	900,000	970,517	0.11
Romania Government Bond, Reg. S 1.75% 13/07/2030	EUR	2,500,000	1,868,050	0.22
Romania Government Bond, Reg. S 2.124% 16/07/2031	EUR	1,000,000	740,223	0.09
Romania Government Bond, Reg. S 2% 14/04/2033	EUR	2,490,000	1,715,057	0.20
			<u>7,032,615</u>	<u>0.82</u>
<i>Russian Federation</i>				
Russian Federation Bond - Eurobond, 144A 4.375% 21/03/2029	USD	1,200,000	492,000	0.06
Russian Federation Bond - Eurobond, 144A 5.1% 28/03/2035	USD	4,600,000	1,886,000	0.22
Russian Federation Bond - Eurobond, Reg. S 4.25% 23/06/2027	USD	200,000	86,000	0.01
Russian Federation Bond - Eurobond, Reg. S 5.1% 28/03/2035	USD	1,800,000	738,000	0.09
Russian Federation Bond - Eurobond, Reg. S 5.25% 23/06/2047	USD	2,200,000	902,000	0.10
Russian Federation Bond - OFZ 7.05% 19/01/2028	RUB	192,475,000	835,146	0.10
Russian Federation Bond - OFZ 7.65% 10/04/2030	RUB	124,890,000	541,896	0.06
Russian Federation Bond - OFZ 6.9% 23/07/2031	RUB	596,238,000	2,587,066	0.30
Russian Federation Bond - OFZ 7.7% 23/03/2033	RUB	106,531,000	462,236	0.05
Russian Federation Bond - OFZ 7.25% 10/05/2034	RUB	372,915,000	1,618,072	0.19
Russian Federation Bond - OFZ 6.1% 18/07/2035	RUB	159,032,000	690,037	0.08
			<u>10,838,453</u>	<u>1.26</u>
<i>Saudi Arabia</i>				
Gacsi First Investment Co., Reg. S 5.25% 13/10/2032	USD	800,000	823,900	0.10
Saudi Arabia Government Bond, Reg. S 5.5% 25/10/2032	USD	1,100,000	1,164,910	0.14
Saudi Arabia Government Bond, Reg. S 4.625% 04/10/2047	USD	2,000,000	1,795,260	0.21
Saudi Arabia Government Bond, Reg. S 3.25% 26/10/2026	USD	1,000,000	956,709	0.11
Saudi Arabian Oil Co., Reg. S 2.25% 24/11/2030	USD	1,240,000	1,024,548	0.12
Saudi Government Bond, Reg. S 3.45% 02/02/2061	USD	1,500,000	1,078,437	0.12
			<u>6,843,764</u>	<u>0.80</u>
<i>Senegal</i>				
Senegal Government Bond, Reg. S 4.75% 13/03/2028	EUR	2,950,000	2,733,889	0.32
Senegal Government Bond, Reg. S 5.375% 08/06/2037	EUR	1,300,000	939,892	0.11
Senegal Government Bond, Reg. S 6.75% 13/03/2048	USD	1,100,000	780,718	0.09
			<u>4,454,499</u>	<u>0.52</u>

Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Serbia</i>				
Serbia Government Bond, Reg. S 2.05% 23/09/2036	EUR	520,000	315,286	0.04
			<u>315,286</u>	<u>0.04</u>
<i>South Africa</i>				
South Africa Government Bond 7% 28/02/2031	ZAR	85,199,166	4,049,797	0.47
South Africa Government Bond 8.25% 31/03/2032	ZAR	25,618,146	1,286,015	0.15
South Africa Government Bond 8.875% 28/02/2035	ZAR	344,780,000	17,111,924	2.00
South Africa Government Bond 8.5% 31/01/2037	ZAR	109,417,812	5,111,799	0.60
South Africa Government Bond 9% 31/01/2040	ZAR	29,176,600	1,390,122	0.16
South Africa Government Bond 7.75% 28/02/2023	ZAR	840	49	–
South Africa Government Bond 8% 31/01/2030	ZAR	313,800,000	16,469,133	1.92
South Africa Government Bond 6.5% 28/02/2041	ZAR	3,865,900	142,418	0.02
South Africa Government Bond 8.75% 28/02/2048	ZAR	104,079,381	4,789,504	0.56
South Africa Government Inflation Linked Bond, FRN 2% 31/01/2025	ZAR	17,000,000	1,638,792	0.19
			<u>51,989,553</u>	<u>6.07</u>
<i>Sri Lanka</i>				
Sri Lanka Government Bond, Reg. S 6.85% 03/11/2025	USD	3,830,000	1,235,530	0.14
			<u>1,235,530</u>	<u>0.14</u>
<i>Taiwan, Province of China</i>				
TSMC Global Ltd., 144A 2.25% 23/04/2031	USD	200,000	162,519	0.02
			<u>162,519</u>	<u>0.02</u>
<i>Thailand</i>				
GC Treasury Center Co. Ltd., Reg. S 2.98% 18/03/2031	USD	210,000	169,895	0.02
GC Treasury Center Co. Ltd., Reg. S 4.4% 30/03/2032	USD	1,600,000	1,418,852	0.16
PTTEP Treasury Center Co. Ltd., 144A 2.587% 10/06/2027	USD	200,000	177,853	0.02
PTTEP Treasury Center Co. Ltd., Reg. S 2.993% 15/01/2030	USD	266,000	231,356	0.03
			<u>1,997,956</u>	<u>0.23</u>
<i>Tunisia</i>				
Tunisia Government Bond, 144A 6.75% 31/10/2023	EUR	3,975,000	3,588,083	0.42
Tunisia Government Bond, Reg. S 6.75% 31/10/2023	EUR	5,026,000	4,536,781	0.53
Tunisia Government Bond, Reg. S 5.625% 17/02/2024	EUR	4,404,000	3,715,465	0.43
Tunisia Government Bond, Reg. S 5.75% 30/01/2025	USD	850,000	592,021	0.07
Tunisia Government Bond, Reg. S 6.375% 15/07/2026	EUR	1,200,000	814,414	0.10
			<u>13,246,764</u>	<u>1.55</u>
<i>Turkey</i>				
Turkey Government Bond 6.375% 14/10/2025	USD	1,725,000	1,659,761	0.20
Turkey Government Bond 5.875% 26/06/2031	USD	850,000	699,643	0.08
Turkey Government Bond 6% 14/01/2041	USD	1,800,000	1,311,255	0.15
Turkey Government Bond 4.25% 14/04/2026	USD	4,150,000	3,707,510	0.43
			<u>7,378,169</u>	<u>0.86</u>
<i>Ukraine</i>				
Ukraine Government Bond, 144A 7.253% 15/03/2035	USD	3,950,000	747,510	0.09
Ukraine Government Bond 10% 23/08/2023	UAH	40,600,000	657,956	0.08
Ukraine Government Bond 11.67% 22/11/2023	UAH	4,539,000	74,085	0.01
Ukraine Government Bond 15.84% 26/02/2025	UAH	219,833,000	3,688,161	0.43

Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ukraine Government Bond, Reg. S 7.75% 01/09/2024	USD	2,500,000	621,740	0.07
Ukraine Government Bond, Reg. S 8.994% 01/02/2026	USD	3,772,000	844,457	0.10
Ukraine Government Bond, Reg. S 6.75% 20/06/2028	EUR	1,717,000	340,804	0.04
Ukraine Government Bond, Reg. S 4.375% 27/01/2032	EUR	1,300,000	228,949	0.02
Ukraine Government Bond, Reg. S 7.375% 25/09/2034	USD	850,000	162,053	0.02
Ukraine Government Bond, Reg. S, FRN 0% 01/08/2041	USD	4,425,000	1,284,803	0.15
			<u>8,650,518</u>	<u>1.01</u>
<i>United Arab Emirates</i>				
Abu Dhabi Government Bond, Reg. S 1.7% 02/03/2031	USD	545,000	450,828	0.06
Abu Dhabi Government Bond, Reg. S 3.875% 16/04/2050	USD	1,625,000	1,382,591	0.16
MDGH GMTN RSC Ltd., Reg. S 5.5% 28/04/2033	USD	500,000	529,737	0.06
			<u>2,363,156</u>	<u>0.28</u>
<i>United Kingdom</i>				
HSBC Holdings plc, FRN 7.39% 03/11/2028	USD	2,000,000	2,105,455	0.25
HSBC Holdings plc, FRN 8.113% 03/11/2033	USD	5,100,000	5,411,560	0.63
			<u>7,517,015</u>	<u>0.88</u>
<i>United States of America</i>				
Sasol Financing USA LLC 4.375% 18/09/2026	USD	4,200,000	3,723,288	0.44
US Treasury 4.5% 15/11/2025	USD	15,000,000	15,095,208	1.76
US Treasury 3.25% 30/06/2027	USD	4,000,000	3,868,811	0.45
US Treasury 3.875% 30/11/2029	USD	7,000,000	6,953,706	0.81
US Treasury 2.875% 15/05/2032	USD	1,030,000	949,699	0.11
US Treasury Inflation Indexed, FRN 0.5% 15/04/2024	USD	6,000,000	6,898,620	0.81
US Treasury Inflation Indexed, FRN 0.125% 15/04/2027	USD	2,000,000	1,966,773	0.23
			<u>39,456,105</u>	<u>4.61</u>
<i>Uruguay</i>				
Uruguay Government Inflation Linked Bond, FRN 3.875% 02/07/2040	UYU	51,000,000	1,578,634	0.18
			<u>1,578,634</u>	<u>0.18</u>
<i>Venezuela, Bolivarian Republic of</i>				
Venezuela Government Bond, Reg. S 7% 01/12/2018 <sup>§</sup>	USD	310,000	24,800	–
Venezuela Government Bond, Reg. S 7.75% 13/10/2019 <sup>§</sup>	USD	8,591,000	687,280	0.08
Venezuela Government Bond, Reg. S 6% 09/12/2020 <sup>§</sup>	USD	4,607,000	322,490	0.04
Venezuela Government Bond, Reg. S 9% 07/05/2023 <sup>§</sup>	USD	5,260,000	460,250	0.05
Venezuela Government Bond 9.25% 15/09/2027 <sup>§</sup>	USD	5,633,000	535,135	0.06
Venezuela Government Bond, Reg. S 12.75% 23/08/2022 <sup>§</sup>	USD	414,000	34,155	–
Venezuela Government Bond, Reg. S 8.25% 13/10/2024 <sup>§</sup>	USD	2,931,000	256,463	0.03
Venezuela Government Bond, Reg. S 7.65% 21/04/2025 <sup>§</sup>	USD	621,000	54,337	0.01
Venezuela Government Bond, Reg. S 11.75% 21/10/2026 <sup>§</sup>	USD	310,000	28,675	–
Venezuela Government Bond, Reg. S 9.25% 07/05/2028 <sup>§</sup>	USD	1,213,000	109,170	0.01
Venezuela Government Bond, Reg. S 11.95% 05/08/2031 <sup>§</sup>	USD	517,000	49,115	0.01
Venezuela Government Bond, Reg. S 7% 31/03/2038 <sup>§</sup>	USD	516,000	46,440	0.01
			<u>2,608,310</u>	<u>0.30</u>

<sup>§</sup> Security is currently in default.

## Capital Group Emerging Markets Debt Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Total Bonds</b>			<b>669,340,741</b>	<b>78.16</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>669,340,741</b>	<b>78.16</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Argentina</i>				
Argentina Government Bond, FRN 0% 15/12/2035	USD	14,700,000	88,200	0.01
			<u>88,200</u>	<u>0.01</u>
<i>Brazil</i>				
Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030	USD	900,000	767,442	0.09
Brazil Government Bond 100% 01/01/2029	BRL	6,845,000	11,621,307	1.36
Brazil Treasury, FRN 237.877% 15/08/2024	BRL	1,021,900	7,675,337	0.90
Brazil Treasury, FRN 237.877% 15/08/2050	BRL	380,000	2,800,708	0.33
Constellation Oil Services Holding SA 3% 31/12/2026	USD	102,027	60,387	0.01
CSN Resources SA, Reg. S 7.625% 17/04/2026	USD	300,000	299,854	0.03
Globo Comunicacao e Participacoes SA, Reg. S 4.875% 22/01/2030	USD	500,000	419,654	0.05
Guara Norte SARL, 144A 5.198% 15/06/2034	USD	1,671,807	1,416,981	0.16
Guara Norte SARL, Reg. S 5.198% 15/06/2034	USD	2,077,010	1,760,421	0.21
Hidrovias International Finance SARL, 144A 4.95% 08/02/2031	USD	2,554,000	1,895,071	0.22
Hidrovias International Finance SARL, Reg. S 4.95% 08/02/2031	USD	2,320,000	1,721,443	0.20
Odebrecht Offshore Drilling Finance Ltd., Reg. S 7.72% 01/12/2026	USD	8,483,588	2,269,360	0.26
Simpar Europe SA, Reg. S 5.2% 26/01/2031	USD	200,000	151,766	0.02
			<u>32,859,731</u>	<u>3.84</u>
<i>Canada</i>				
First Quantum Minerals Ltd., 144A 6.875% 01/03/2026	USD	632,000	599,456	0.07
First Quantum Minerals Ltd., 144A 6.875% 15/10/2027	USD	320,000	300,890	0.03
First Quantum Minerals Ltd., 144A 7.5% 01/04/2025	USD	309,000	301,399	0.04
			<u>1,201,745</u>	<u>0.14</u>
<i>Chile</i>				
Alfa Desarrollo SpA, 144A 4.55% 27/09/2051	USD	1,379,951	1,051,034	0.12
Bonos de la Tesoreria de la Republica en pesos, FRN 5418.44% 01/09/2030	CLP	56,000	2,358,472	0.28
CAP SA, Reg. S 3.9% 27/04/2031	USD	200,000	156,451	0.02
Enel Americas SA 4% 25/10/2026	USD	824,000	785,346	0.09
			<u>4,351,303</u>	<u>0.51</u>
<i>China</i>				
Tencent Holdings Ltd., Reg. S 3.68% 22/04/2041	USD	400,000	294,735	0.03
Tencent Holdings Ltd., Reg. S 3.84% 22/04/2051	USD	300,000	213,114	0.03
			<u>507,849</u>	<u>0.06</u>
<i>Colombia</i>				
Colombia Titulos De Tesoreria 704.807% 18/04/2029	COP	37,875,000	2,045,459	0.24
Empresas Publicas de Medellin ESP, Reg. S 4.25% 18/07/2029	USD	1,984,000	1,578,371	0.18

## Capital Group Emerging Markets Debt Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Empresas Publicas de Medellin ESP, Reg. S 4.375% 15/02/2031	USD	1,050,000	817,709	0.10
Geopark Ltd., Reg. S 5.5% 17/01/2027	USD	250,000	215,331	0.02
			<u>4,656,870</u>	<u>0.54</u>
<i>Hong Kong</i>				
Melco Resorts Finance Ltd., 144A 4.875% 06/06/2025	USD	800,000	736,046	0.09
Melco Resorts Finance Ltd., Reg. S 4.875% 06/06/2025	USD	400,000	368,023	0.04
MGM China Holdings Ltd., Reg. S 5.375% 15/05/2024	USD	300,000	290,014	0.04
Sands China Ltd. 2.8% 08/03/2027	USD	200,000	171,558	0.02
Sands China Ltd., FRN 4.3% 08/01/2026	USD	1,050,000	970,359	0.11
			<u>2,536,000</u>	<u>0.30</u>
<i>Hungary</i>				
Hungary Government Bond, Reg. S 0.52% 15/09/2023	JPY	100,000,000	760,742	0.09
			<u>760,742</u>	<u>0.09</u>
<i>Luxembourg</i>				
Petrorio Luxembourg Trading Sarl, Reg. S 6.125% 09/06/2026	USD	450,000	428,841	0.05
Rede D'or Finance SARL, Reg. S 4.95% 17/01/2028	USD	430,000	397,845	0.04
Rede D'or Finance SARL, Reg. S 4.5% 22/01/2030	USD	1,655,000	1,426,601	0.17
			<u>2,253,287</u>	<u>0.26</u>
<i>Malaysia</i>				
Malaysia Government Bond 3.48% 15/03/2023	MYR	4,157,000	943,261	0.11
Malaysia Government Bond 3.151% 15/05/2023	MYR	6,500,000	1,472,898	0.17
Malaysia Government Bond 3.422% 30/09/2027	MYR	22,710,000	5,060,540	0.59
Malaysia Government Bond 3.899% 16/11/2027	MYR	4,950,000	1,125,859	0.13
Malaysia Government Bond 3.733% 15/06/2028	MYR	13,200,000	2,962,357	0.35
Malaysia Government Bond 3.885% 15/08/2029	MYR	13,600,000	3,066,951	0.36
Malaysia Government Bond 4.127% 15/04/2032	MYR	4,715,000	1,074,746	0.13
Malaysia Government Bond 3.828% 05/07/2034	MYR	22,300,000	4,905,468	0.57
Malaysia Government Bond 4.893% 08/06/2038	MYR	19,575,000	4,732,191	0.55
Malaysia Government Bond 4.417% 30/09/2041	MYR	709,000	160,476	0.02
Malaysia Government Bond 4.065% 15/06/2050	MYR	1,151,000	238,668	0.03
Malaysia Government Bond 3.955% 15/09/2025	MYR	3,480,000	794,097	0.09
Malaysia Government Bond 3.99% 15/10/2025	MYR	2,920,000	667,365	0.08
Malaysia Government Bond 4.254% 31/05/2035	MYR	13,600,000	3,101,371	0.36
Malaysia Government Bond 4.786% 31/10/2035	MYR	8,550,000	2,032,305	0.24
			<u>32,338,553</u>	<u>3.78</u>
<i>Mexico</i>				
Braskem Idesa SAPI, 144A 6.99% 20/02/2032	USD	2,100,000	1,502,998	0.18
Braskem Idesa SAPI, Reg. S 6.99% 20/02/2032	USD	300,000	214,714	0.02
Industrias Penoles SAB de CV, Reg. S 4.75% 06/08/2050	USD	1,270,000	1,051,347	0.12
Petroleos Mexicanos 6.49% 23/01/2027	USD	1,537,000	1,404,061	0.16
Petroleos Mexicanos 6.7% 16/02/2032	USD	960,000	755,714	0.09
Petroleos Mexicanos 6.875% 04/08/2026	USD	2,516,000	2,381,889	0.28
			<u>7,310,723</u>	<u>0.85</u>
<i>Netherlands</i>				
Arcos Dorados BV, Reg. S 6.125% 27/05/2029	USD	800,000	776,348	0.09
			<u>776,348</u>	<u>0.09</u>

Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Panama</i>				
Aeropuerto Internacional de Tocumen SA, Reg. S 4% 11/08/2041	USD	665,000	548,912	0.06
Aeropuerto Internacional de Tocumen SA, Reg. S 5.125% 11/08/2061	USD	1,035,000	850,622	0.10
AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030	USD	3,830,000	3,336,102	0.39
			<u>4,735,636</u>	<u>0.55</u>
<i>Paraguay</i>				
Rutas 2 and 7 Finance Ltd., 144A 0% 30/09/2036	USD	1,675,333	1,058,860	0.12
Rutas 2 and 7 Finance Ltd., Reg. S 0% 30/09/2036	USD	2,776,667	1,754,936	0.21
			<u>2,813,796</u>	<u>0.33</u>
<i>Peru</i>				
Banco de Credito del Peru SA, Reg. S, FRN 3.25% 30/09/2031	USD	3,655,000	3,218,772	0.38
InRetail Consumer, Reg. S 3.25% 22/03/2028	USD	3,220,000	2,773,319	0.32
Peru Government Bond, 144A 8.2% 12/08/2026	PEN	256,000	70,569	0.01
Peru Government Bond, Reg. S 6.85% 12/02/2042	PEN	1,169,000	272,393	0.03
Transportadora de Gas del Peru SA, Reg. S 4.25% 30/04/2028	USD	850,000	797,853	0.09
			<u>7,132,906</u>	<u>0.83</u>
<i>Philippines</i>				
Petron Corp., Reg. S, FRN 4.6% Perpetual	USD	300,000	266,250	0.03
			<u>266,250</u>	<u>0.03</u>
<i>Spain</i>				
Al Candelaria Spain SA, Reg. S 5.75% 15/06/2033	USD	1,250,000	952,600	0.11
EnfraGen Energia Sur SA, Reg. S 5.375% 30/12/2030	USD	1,909,000	1,339,085	0.16
			<u>2,291,685</u>	<u>0.27</u>
<i>Sri Lanka</i>				
Sri Lanka Government Bond 5.75% 18/04/2023	USD	403,000	127,935	0.01
Sri Lanka Government Bond 5.75% 18/04/2023	USD	1,765,000	560,311	0.07
Sri Lanka Government Bond 6.125% 03/06/2025	USD	700,000	229,155	0.03
Sri Lanka Government Bond 6.85% 03/11/2025	USD	1,425,000	459,695	0.05
Sri Lanka Government Bond 6.825% 18/07/2026	USD	830,000	265,813	0.03
Sri Lanka Government Bond 6.2% 11/05/2027	USD	600,000	191,448	0.02
Sri Lanka Government Bond 6.2% 11/05/2027	USD	3,050,000	973,193	0.11
Sri Lanka Government Bond 6.75% 18/04/2028	USD	510,000	163,329	0.02
Sri Lanka Government Bond 7.55% 28/03/2030	USD	990,000	315,889	0.04
			<u>3,286,768</u>	<u>0.38</u>
<i>Thailand</i>				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	3,360,000	2,815,095	0.33
Thailand Government Bond 3.625% 16/06/2023	THB	22,671,000	661,956	0.08
Thailand Government Bond 1% 17/06/2027	THB	24,735,000	686,165	0.08
Thailand Government Bond 2.875% 17/12/2028	THB	71,800,000	2,167,302	0.25
Thailand Government Bond 3.65% 20/06/2031	THB	66,860,000	2,106,534	0.24
Thailand Government Bond 3.3% 17/06/2038	THB	5,773,000	169,522	0.02
Thailand Government Bond 2% 17/06/2042	THB	58,883,000	1,373,941	0.16
Thailand Government Bond 3.85% 12/12/2025	THB	91,500,000	2,802,950	0.33
			<u>12,783,465</u>	<u>1.49</u>

Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Ukraine</i>				
Ukraine Government Bond, 144A 15.84% 26/02/2025	UAH	7,225,000	121,215	0.02
			<u>121,215</u>	<u>0.02</u>
<i>United Kingdom</i>				
Fresnillo plc, 144A 4.25% 02/10/2050	USD	920,000	725,921	0.08
Fresnillo plc, Reg. S 4.25% 02/10/2050	USD	1,470,000	1,159,895	0.14
			<u>1,885,816</u>	<u>0.22</u>
<i>United States of America</i>				
MercadoLibre, Inc. 3.125% 14/01/2031	USD	1,850,000	1,432,640	0.17
NBM US Holdings, Inc., Reg. S 7% 14/05/2026	USD	940,000	934,962	0.11
			<u>2,367,602</u>	<u>0.28</u>
<b>Total Bonds</b>			<b>127,326,490</b>	<b>14.87</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>127,326,490</b>	<b>14.87</b>
<b>Recently issued securities</b>				
<b>Bonds</b>				
<i>Brazil</i>				
CSN Resources SA, 144A 5.875% 08/04/2032	USD	1,900,000	1,592,528	0.18
			<u>1,592,528</u>	<u>0.18</u>
<b>Total Bonds</b>			<b>1,592,528</b>	<b>0.18</b>
<b>Total Recently issued securities</b>			<b>1,592,528</b>	<b>0.18</b>
<b>Other transferable securities and money market instruments</b>				
<b>Bonds</b>				
<i>Russian Federation</i>				
Russian Federation Bond - OFZ 8.15% 03/02/2027*	RUB	177,100,000	816,461	0.10
Russian Federation Bond - OFZ 7% 25/01/2023*	RUB	82,858,000	381,990	0.05
Russian Federation Bond - OFZ 7.15% 12/11/2025*	RUB	77,610,000	357,795	0.04
			<u>1,556,246</u>	<u>0.19</u>
<i>Ukraine</i>				
Ukraine Government Bond 15.97% 19/04/2023*	UAH	75,230,000	1,528,361	0.18
Ukraine Government Bond 16% 27/09/2023*	UAH	26,560,000	431,671	0.05
			<u>1,960,032</u>	<u>0.23</u>
<b>Total Bonds</b>			<b>3,516,278</b>	<b>0.42</b>
<b>Equities</b>				
<i>Brazil</i>				
Constellation Oil Services Holding SA 'B-1'	USD	113,018	12,432	–
			<u>12,432</u>	<u>–</u>
<b>Total Equities</b>			<b>12,432</b>	<b>–</b>
<b>Total Other transferable securities and money market instruments</b>			<b>3,528,710</b>	<b>0.42</b>
<b>Total Investments</b>			<b>801,788,469</b>	<b>93.63</b>
<b>Cash</b>			<b>37,933,978</b>	<b>4.43</b>
<b>Other assets/(liabilities)</b>			<b>16,592,959</b>	<b>1.94</b>
<b>Total net assets</b>			<b>856,315,406</b>	<b>100.00</b>

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.



Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2022

<b>Financial Futures Contracts</b>					
<b>Security Description</b>	<b>Number of Contracts</b>	<b>Currency</b>	<b>Global Exposure USD</b>	<b>Unrealised Gain/(Loss) USD</b>	<b>% of Net Assets</b>
Euro-Bund, 08/03/2023	(18)	EUR	(2,561,308)	165,498	0.02
US 2 Year Note, 31/03/2023	8	USD	1,640,625	1,486	–
US 5 Year Note, 31/03/2023	(122)	USD	(13,167,422)	24,099	–
US 10 Year Note, 22/03/2023	(2)	USD	(224,594)	1,560	–
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>192,643</b>	<b>0.02</b>
US 10 Year Ultra Bond, 22/03/2023	30	USD	3,548,437	(40,771)	(0.01)
US Long Bond, 22/03/2023	5	USD	626,719	(12,639)	–
US Ultra Bond, 22/03/2023	117	USD	15,714,563	(110,018)	(0.01)
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(163,428)</b>	<b>(0.02)</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>29,215</b>	<b>–</b>

Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2022

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
25,800,000	PLN	Goldman Sachs	Pay floating WIBOR 6 month Receive fixed 7.75%	14/11/2024	62,235	62,235	0.01
343,400,000	HUF	Goldman Sachs	Pay floating BUBOR 6 month Receive fixed 11.5%	11/11/2027	8,017	8,017	–
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>70,252</b>	<b>70,252</b>	<b>0.01</b>
115,880,000	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 7.18%	09/09/2031	(551,935)	(551,935)	(0.06)
80,000,000	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 7.285%	03/11/2026	(218,450)	(218,450)	(0.03)
28,661,700	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 5.36%	04/06/2025	(132,468)	(132,468)	(0.02)
12,636,460	BRL	BNP Paribas	Pay floating CDI 1 day Receive fixed 11.415%	04/01/2027	(95,294)	(95,294)	(0.01)
7,987,637	BRL	Barclays	Pay floating CDI 1 day Receive fixed 11.15%	02/01/2026	(57,052)	(57,052)	(0.01)
7,905,000	BRL	BNP Paribas	Pay floating CDI 1 day Receive fixed 11.46%	02/01/2026	(43,757)	(43,757)	(0.01)
12,100,000	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 7.24%	02/10/2026	(33,660)	(33,660)	–
12,100,000	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 7.28%	30/09/2026	(32,854)	(32,854)	–
8,070,000	BRL	Barclays	Pay floating CDI 1 day Receive fixed 11.97%	02/01/2026	(23,487)	(23,487)	–
2,796,041	BRL	Barclays	Pay floating CDI 1 day Receive fixed 11.46%	02/01/2026	(15,493)	(15,493)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(1,204,450)</b>	<b>(1,204,450)</b>	<b>(0.14)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(1,134,198)</b>	<b>(1,134,198)</b>	<b>(0.13)</b>

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
HUF	426,831,100	USD	1,088,330	03/01/2023	J.P. Morgan	55,997	0.01
PLN	11,331,200	USD	2,534,601	03/01/2023	J.P. Morgan	51,634	0.01
PLN	11,684,000	USD	2,335,866	05/01/2023	J.P. Morgan	330,545	0.04
CLP	318,000,000	USD	359,716	06/01/2023	J.P. Morgan	15,062	–
CLP	641,363,051	USD	717,569	09/01/2023	Citibank	38,082	0.01
KRW	6,770,800,000	USD	5,202,065	09/01/2023	Bank of America	152,825	0.02
CZK	15,000,000	USD	647,216	10/01/2023	Goldman Sachs	16,252	–
EUR	3,108,700	USD	3,275,638	10/01/2023	Morgan Stanley	53,724	0.01
MXN	32,458,958	USD	1,633,287	10/01/2023	Goldman Sachs	30,362	–
THB	18,837,000	USD	540,625	10/01/2023	J.P. Morgan	3,592	–
USD	1,927,245	ILS	6,576,000	10/01/2023	BNP Paribas	56,065	0.01
USD	3,973,359	MYR	17,480,000	10/01/2023	J.P. Morgan	3,970	–

Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
ZAR	11,394,100	USD	655,657	10/01/2023	J.P. Morgan	14,543	–
CZK	237,080,000	USD	10,287,698	11/01/2023	Bank of America	197,927	0.02
THB	546,301,000	USD	15,752,624	11/01/2023	Citibank	32,341	–
USD	682,811	MXN	13,241,900	11/01/2023	J.P. Morgan	4,254	–
CNH	13,000,000	USD	1,871,648	12/01/2023	Citibank	8,264	–
CNH	4,150,000	USD	598,155	12/01/2023	UBS	1,971	–
ZAR	39,258,200	USD	2,280,226	12/01/2023	Bank of America	28,481	–
CNH	15,800,000	USD	2,276,899	13/01/2023	Morgan Stanley	8,101	–
CZK	48,495,000	USD	2,093,580	13/01/2023	Goldman Sachs	50,982	0.01
EUR	680,000	USD	718,534	13/01/2023	J.P. Morgan	9,893	–
IDR	14,646,852,783	USD	940,287	13/01/2023	J.P. Morgan	480	–
MXN	5,851,094	USD	294,466	13/01/2023	UBS	5,237	–
MYR	2,190,751	USD	495,746	13/01/2023	J.P. Morgan	1,804	–
USD	2,263,897	COP	10,885,721,800	13/01/2023	Citibank	22,712	–
ZAR	7,879,700	USD	453,121	13/01/2023	Morgan Stanley	10,225	–
PLN	7,000,000	EUR	1,478,465	17/01/2023	HSBC	11,661	–
PLN	46,500,000	USD	10,400,823	17/01/2023	BNP Paribas	200,394	0.02
ZAR	4,201,659	USD	239,240	17/01/2023	Morgan Stanley	7,730	–
EUR	93,000	USD	99,171	19/01/2023	BNY Mellon	496	–
MXN	248,664,000	USD	12,534,731	20/01/2023	BNP Paribas	183,537	0.02
CZK	50,000,000	USD	2,166,931	23/01/2023	UBS	42,717	0.01
PLN	9,000,000	USD	2,035,995	23/01/2023	J.P. Morgan	14,674	–
USD	1,366,966	COP	6,574,831,772	23/01/2023	Morgan Stanley	16,074	–
HUF	426,831,100	USD	1,128,054	27/01/2023	BNY Mellon	7,580	–
PLN	11,331,200	USD	2,572,946	27/01/2023	UBS	7,903	–
USD	1,705,115	MXN	33,118,800	27/01/2023	Goldman Sachs	13,700	–
USD	686,394	ZAR	11,673,800	27/01/2023	Morgan Stanley	896	–
USD	2,370,186	ZAR	38,000,000	03/02/2023	Goldman Sachs	140,285	0.02
ZAR	38,000,000	USD	2,190,495	03/02/2023	Goldman Sachs	39,406	0.01
MYR	4,050,000	USD	917,494	23/03/2023	J.P. Morgan	5,031	–
PLN	11,850,000	USD	2,387,302	31/08/2023	J.P. Morgan	260,545	0.03
<b>Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>2,157,954</b>	<b>0.25</b>
<b>EUR Hedged Share Class</b>							
EUR	16,780,182	USD	17,901,492	20/01/2023	J.P. Morgan	82,942	0.01
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>82,942</b>	<b>0.01</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>2,240,896</b>	<b>0.26</b>
MXN	33,118,800	USD	1,712,381	03/01/2023	Goldman Sachs	(12,804)	–
USD	1,136,407	HUF	426,831,100	03/01/2023	BNY Mellon	(7,920)	–
USD	1,696,164	MXN	33,118,800	03/01/2023	J.P. Morgan	(3,413)	–
USD	2,578,091	PLN	11,331,200	03/01/2023	UBS	(8,144)	–
USD	665,090	ZAR	11,673,800	03/01/2023	J.P. Morgan	(21,957)	–
ZAR	11,673,800	USD	687,786	03/01/2023	Morgan Stanley	(739)	–
USD	2,305,698	PLN	11,690,000	05/01/2023	J.P. Morgan	(362,082)	(0.04)
COP	1,663,653,300	USD	348,336	06/01/2023	J.P. Morgan	(5,359)	–
USD	364,349	CLP	342,561,000	06/01/2023	Barclays	(39,375)	(0.01)
IDR	27,725,273,000	USD	1,791,733	09/01/2023	Citibank	(10,855)	–

Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2022

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	870,318	BRL	4,605,200	09/01/2023	Citibank	(768)	–
USD	325,712	PEN	1,248,130	09/01/2023	J.P. Morgan	(2,794)	–
USD	347,204	ZAR	6,087,100	09/01/2023	BNY Mellon	(10,868)	–
USD	956,337	EUR	907,982	10/01/2023	Bank of America	(16,095)	–
USD	915,092	EUR	860,000	10/01/2023	Barclays	(5,953)	–
MYR	8,100,000	USD	1,844,220	11/01/2023	J.P. Morgan	(4,772)	–
USD	2,314,825	ZAR	39,970,000	11/01/2023	UBS	(35,974)	(0.01)
USD	597,488	CNH	4,150,000	12/01/2023	Citibank	(2,638)	–
USD	4,168,827	CNH	28,940,000	12/01/2023	Morgan Stanley	(16,146)	–
USD	5,004,725	CNH	34,740,000	13/01/2023	J.P. Morgan	(19,382)	–
USD	3,868,126	CZK	89,600,000	13/01/2023	Goldman Sachs	(94,195)	(0.01)
USD	521,254	EUR	493,300	13/01/2023	J.P. Morgan	(7,177)	–
USD	11,432,239	MXN	227,220,000	13/01/2023	Goldman Sachs	(206,349)	(0.03)
USD	7,931,355	PLN	35,710,000	13/01/2023	Barclays	(213,042)	(0.03)
USD	1,265,106	ZAR	22,000,000	13/01/2023	Morgan Stanley	(28,548)	–
USD	20,364,778	EUR	19,332,500	19/01/2023	J.P. Morgan	(353,629)	(0.04)
USD	293,957	MXN	5,835,200	19/01/2023	BNP Paribas	(4,555)	–
USD	9,703,660	EUR	9,211,000	20/01/2023	J.P. Morgan	(168,381)	(0.02)
USD	321,166	BRL	1,723,283	23/01/2023	Citibank	(3,874)	–
USD	508,479	BRL	2,737,600	23/01/2023	Morgan Stanley	(7,879)	–
USD	779,739	EUR	736,000	23/01/2023	Bank of America	(9,254)	–
USD	1,599,852	EUR	1,500,000	23/01/2023	Citibank	(8,150)	–
HUF	1,091,200,000	USD	3,301,214	25/01/2023	BNP Paribas	(396,162)	(0.05)
PLN	47,000,000	USD	11,227,366	25/01/2023	Goldman Sachs	(520,368)	(0.06)
USD	2,846,782	HUF	1,091,200,000	25/01/2023	Morgan Stanley	(58,270)	(0.01)
USD	4,351,931	PLN	21,850,000	25/01/2023	BNY Mellon	(625,684)	(0.07)
USD	1,253,996	PLN	5,950,000	25/01/2023	Morgan Stanley	(101,464)	(0.01)
PLN	8,000,000	USD	1,951,696	03/02/2023	BNP Paribas	(130,773)	(0.02)
PLN	4,000,000	USD	944,302	03/02/2023	Goldman Sachs	(33,841)	–
PLN	8,350,000	USD	2,060,804	03/02/2023	HSBC	(160,216)	(0.02)
CZK	67,640,000	USD	2,993,583	01/03/2023	Goldman Sachs	(9,899)	–
USD	690,767	CZK	15,680,000	01/03/2023	BNP Paribas	(897)	–
USD	723,155	CZK	17,428,446	01/03/2023	Goldman Sachs	(45,635)	(0.01)
THB	31,580,000	USD	921,479	23/03/2023	Bank of America	(2,527)	–
<b>Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(3,778,807)</b>	<b>(0.44)</b>
<b>CHF Hedged Share Class</b>							
CHF	22,337,663	USD	24,218,372	20/01/2023	J.P. Morgan	(13,030)	–
<b>EUR Hedged Share Class</b>							
USD	42	EUR	40	20/01/2023	J.P. Morgan	–	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(13,030)</b>	<b>–</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(3,791,837)</b>	<b>(0.44)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(1,550,941)</b>	<b>(0.18)</b>

The accompanying notes form an integral part of these financial statements.

## Capital Group Emerging Markets Local Currency Debt Fund (LUX)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>				
<b>Bonds</b>				
<i>Argentina</i>				
Argentina Government Bond 0.5% 09/07/2029	EUR	6,437	1,767	–
Argentina Government Bond 0.5% 09/07/2030	USD	2,600,000	707,693	0.06
Argentina Government Bond 2.75% 09/07/2041	EUR	450,000	117,680	0.01
			827,140	0.07
<i>Brazil</i>				
Brazil Letras do Tesouro Nacional 0% 01/07/2025	BRL	46,300,000	6,519,993	0.52
Brazil Letras do Tesouro Nacional 0% 01/01/2026	BRL	21,730,000	28,798,377	2.29
Brazil Notas do Tesouro Nacional 10% 01/01/2031	BRL	21,800,000	3,611,927	0.29
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	49,649,000	8,996,608	0.71
Brazil Notas do Tesouro Nacional 10% 01/01/2027	BRL	136,420,000	23,759,882	1.89
Brazil Notas do Tesouro Nacional Inflation Linked Bond, FRN 6% 15/08/2026	BRL	1,790,000	13,699,404	1.09
Brazil Notas do Tesouro Nacional Inflation Linked Bond, FRN 6% 15/08/2030	BRL	130,000	980,575	0.08
			86,366,766	6.87
<i>Chile</i>				
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 5% 01/10/2028	CLP	3,070,000,000	3,500,817	0.28
Bonos de la Tesoreria de la Republica en pesos, Reg. S, 144A 4.7% 01/09/2030	CLP	3,185,000,000	3,623,308	0.29
			7,124,125	0.57
<i>China</i>				
Agricultural Development Bank of China 3.75% 25/01/2029	CNY	87,800,000	13,204,178	1.05
China Development Bank 4.24% 24/08/2027	CNY	42,920,000	6,539,850	0.52
China Development Bank 4.04% 06/07/2028	CNY	30,000,000	4,563,559	0.36
China Development Bank 3.48% 08/01/2029	CNY	38,580,000	5,718,133	0.45
China Government Bond 3.28% 03/12/2027	CNY	134,000,000	19,809,107	1.57
China Government Bond 2.8% 24/03/2029	CNY	168,380,000	24,247,209	1.93
China Government Bond 3.86% 22/07/2049	CNY	30,600,000	4,872,821	0.39
China Government Bond 3.39% 16/03/2050	CNY	15,500,000	2,277,568	0.18
China Government Bond 3.72% 12/04/2051	CNY	23,000,000	3,591,358	0.29
China Government Bond 3.53% 18/10/2051	CNY	54,930,000	8,299,750	0.66
Export-Import Bank of China (The) 2.93% 02/03/2025	CNY	23,350,000	3,386,666	0.27
			96,510,199	7.67
<i>Colombia</i>				
Colombia Titulos De Tesoreria 5.75% 03/11/2027	COP	116,041,400,000	18,156,358	1.44
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	9,004,000,000	1,315,490	0.11
Colombia Titulos De Tesoreria 7% 26/03/2031	COP	122,274,200,000	17,864,344	1.42
Colombia Titulos De Tesoreria 9.25% 28/05/2042	COP	116,087,000,000	17,355,358	1.38
Colombia Titulos De Tesoreria 7.25% 26/10/2050	COP	15,193,000,000	1,783,496	0.14
Colombia Titulos De Tesoreria 7.5% 26/08/2026	COP	11,338,800,000	2,001,306	0.16
Colombia Titulos De Tesoreria 6% 28/04/2028	COP	15,014,800,000	2,317,883	0.18
Colombia Titulos De Tesoreria 7.75% 18/09/2030	COP	23,370,900,000	3,634,567	0.29
Empresas Publicas de Medellin ESP, Reg. S 8.375% 08/11/2027	COP	16,647,000,000	2,582,145	0.21
			67,010,947	5.33

## Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)

As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Czech Republic</i>				
Czech Republic Government Bond 1.25% 14/02/2025	CZK	153,160,000	6,221,581	0.49
			<u>6,221,581</u>	<u>0.49</u>
<i>Dominican Republic</i>				
Dominican Republic Government Bond, Reg. S 8.9% 15/02/2023	DOP	572,400,000	10,156,796	0.81
Dominican Republic Government Bond, Reg. S 9.75% 05/06/2026	DOP	149,950,000	2,559,537	0.20
			<u>12,716,333</u>	<u>1.01</u>
<i>Egypt</i>				
Egypt Government Bond, 144A 5.625% 16/04/2030	EUR	6,500,000	4,846,195	0.39
Egypt Government Bond, Reg. S 4.75% 16/04/2026	EUR	8,607,000	7,688,966	0.61
Egypt Government Bond, Reg. S 7.625% 29/05/2032	USD	3,200,000	2,379,114	0.19
Egypt Government Bond, Reg. S 8.875% 29/05/2050	USD	895,000	608,261	0.05
Egypt Government Bond, Reg. S 8.75% 30/09/2051	USD	1,205,000	813,616	0.06
			<u>16,336,152</u>	<u>1.30</u>
<i>Ghana</i>				
Ghana Treasury 17.6% 20/02/2023	GHS	10,300,000	989,180	0.08
			<u>989,180</u>	<u>0.08</u>
<i>Hungary</i>				
Hungary Government Bond 1% 26/11/2025	HUF	5,000,000,000	10,267,330	0.82
Hungary Government Bond 5.5% 24/06/2025	HUF	15,536,490,000	36,477,424	2.90
			<u>46,744,754</u>	<u>3.72</u>
<i>India</i>				
HDFC Bank Ltd., Reg. S 8.1% 22/03/2025	INR	190,000,000	2,278,176	0.18
India Government Bond 8.24% 15/02/2027	INR	176,510,000	2,206,921	0.17
India Government Bond 7.17% 08/01/2028	INR	114,700,000	1,380,615	0.11
India Government Bond 7.1% 18/04/2029	INR	712,100,000	8,510,254	0.68
			<u>14,375,966</u>	<u>1.14</u>
<i>Indonesia</i>				
Indonesia Government Bond 6.125% 15/05/2028	IDR	397,501,000,000	25,020,928	1.99
Indonesia Government Bond 6.375% 15/08/2028	IDR	31,000,000,000	1,973,406	0.16
Indonesia Government Bond 9% 15/03/2029	IDR	71,373,000,000	5,109,192	0.41
Indonesia Government Bond 8.25% 15/05/2029	IDR	212,033,000,000	14,679,993	1.17
Indonesia Government Bond 7% 15/09/2030	IDR	422,688,000,000	27,464,738	2.18
Indonesia Government Bond 6.5% 15/02/2031	IDR	188,483,000,000	11,780,566	0.94
Indonesia Government Bond 7.75% 15/04/2031	IDR	25,000,000,000	1,684,760	0.13
Indonesia Government Bond 8.75% 15/05/2031	IDR	32,000,000,000	2,295,562	0.18
Indonesia Government Bond 6.375% 15/04/2032	IDR	45,865,000,000	2,839,844	0.22
Indonesia Government Bond 7.5% 15/08/2032	IDR	40,500,000,000	2,696,642	0.21
Indonesia Government Bond 7% 15/05/2027	IDR	66,082,000,000	4,356,608	0.35
			<u>99,902,239</u>	<u>7.94</u>
<i>Ivory Coast</i>				
Ivory Coast Government Bond, 144A 4.875% 30/01/2032	EUR	440,000	373,544	0.03
			<u>373,544</u>	<u>0.03</u>
<i>Kazakhstan</i>				
Development Bank of Kazakhstan JSC, 144A 10.95% 06/05/2026	KZT	2,352,000,000	4,086,698	0.32
Development Bank of Kazakhstan JSC, Reg. S 10.75% 12/02/2025	KZT	186,500,000	351,330	0.03

Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Development Bank of Kazakhstan JSC, Reg. S 10.95% 06/05/2026	KZT	1,848,000,000	3,210,977	0.26
			7,649,005	0.61
<i>Kenya</i>				
Kenya Infrastructure Bond 10.9% 11/08/2031	KES	180,000,000	1,376,280	0.11
			1,376,280	0.11
<i>Mexico</i>				
Mexican Bonos 8.5% 31/05/2029	MXN	792,920,000	39,604,699	3.15
Mexican Bonos 8% 07/11/2047	MXN	111,000,000	5,084,132	0.40
Mexican Bonos 10% 05/12/2024	MXN	67,000,000	3,448,937	0.27
Mexican Bonos 5.75% 05/03/2026	MXN	51,500,000	2,393,855	0.19
Mexican Bonos 7.5% 03/06/2027	MXN	193,100,000	9,349,938	0.74
Mexican Bonos 7.75% 29/05/2031	MXN	740,500,000	35,193,938	2.80
Mexican Bonos 7.75% 13/11/2042	MXN	122,617,000	5,496,733	0.44
Mexican Udibonos Inflation Linked Bond, FRN 2.75% 27/11/2031	MXN	37,100,000	13,034,788	1.04
Mexican Udibonos Inflation Linked Bond, FRN 4.5% 04/12/2025	MXN	38,368,000	14,988,708	1.19
Petroleos Mexicanos 5.95% 28/01/2031	USD	1,490,000	1,131,108	0.09
Petroleos Mexicanos 7.47% 12/11/2026	MXN	200,180,000	8,762,658	0.70
Petroleos Mexicanos, Reg. S 7.19% 12/09/2024	MXN	348,153,900	16,571,100	1.32
			155,060,594	12.33
<i>Peru</i>				
Peru Bonos De Tesoreria 5.94% 12/02/2029	PEN	20,200,000	4,878,768	0.39
Peru Bonos De Tesoreria 5.35% 12/08/2040	PEN	31,000,000	6,073,867	0.48
Peru Bonos De Tesoreria 6.15% 12/08/2032	PEN	37,940,000	8,783,680	0.70
Peru Government Bond, Reg. S 6.95% 12/08/2031	PEN	10,150,000	2,520,526	0.20
Peru Government Bond, Reg. S 5.4% 12/08/2034	PEN	20,200,000	4,260,508	0.34
			26,517,349	2.11
<i>Poland</i>				
Poland Government Bond 3.75% 25/05/2027	PLN	251,760,000	50,705,964	4.03
Poland Government Bond 2.5% 25/07/2027	PLN	53,670,000	10,211,920	0.81
Poland Government Bond 1.75% 25/04/2032	PLN	37,500,000	5,626,691	0.45
Poland Government Bond 3.25% 25/07/2025	PLN	30,000,000	6,289,294	0.50
Poland Government Bond 2.5% 25/07/2026	PLN	42,000,000	8,273,751	0.66
			81,107,620	6.45
<i>Romania</i>				
Romania Government Bond, Reg. S 2.124% 16/07/2031	EUR	5,800,000	4,293,291	0.34
Romania Government Bond, Reg. S 2% 14/04/2033	EUR	1,530,000	1,053,830	0.08
			5,347,121	0.42
<i>Russian Federation</i>				
Russian Federation Bond - Eurobond, Reg. S 5.25% 23/06/2047	USD	1,200,000	492,000	0.04
Russian Federation Bond - OFZ 7.05% 19/01/2028	RUB	342,075,000	1,484,258	0.12
Russian Federation Bond - OFZ 6.9% 23/07/2031	RUB	130,705,000	567,127	0.05
Russian Federation Bond - OFZ 8.5% 17/09/2031	RUB	108,645,000	471,409	0.04
Russian Federation Bond - OFZ 7.25% 10/05/2034	RUB	200,475,000	869,857	0.07
Russian Federation Bond - OFZ 6.1% 18/07/2035	RUB	184,565,000	800,824	0.06
Russian Federation Bond - OFZ 7.7% 16/03/2039	RUB	66,675,000	289,302	0.02
			4,974,777	0.40

Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>South Africa</i>				
South Africa Government Bond 7% 28/02/2031	ZAR	1,065,600,000	50,651,473	4.03
South Africa Government Bond 8.25% 31/03/2032	ZAR	100,000,000	5,019,937	0.40
South Africa Government Bond 8.875% 28/02/2035	ZAR	579,730,000	28,772,828	2.29
South Africa Government Bond 8.5% 31/01/2037	ZAR	163,265,000	7,627,441	0.61
South Africa Government Bond 9% 31/01/2040	ZAR	177,000,000	8,433,185	0.67
South Africa Government Bond 10.5% 21/12/2026	ZAR	74,500,000	4,641,877	0.37
South Africa Government Bond 8% 31/01/2030	ZAR	442,100,000	23,202,688	1.84
South Africa Government Bond 6.5% 28/02/2041	ZAR	361,645,000	13,322,839	1.06
South Africa Government Bond 8.75% 28/02/2048	ZAR	19,690,000	906,090	0.07
South Africa Government Inflation Linked Bond, FRN 2% 31/01/2025	ZAR	36,000,000	3,470,382	0.27
			146,048,740	11.61
<i>Tunisia</i>				
Tunisia Government Bond, Reg. S 6.75% 31/10/2023	EUR	1,359,000	1,226,718	0.10
Tunisia Government Bond, Reg. S 5.625% 17/02/2024	EUR	1,040,000	877,403	0.07
			2,104,121	0.17
<i>Ukraine</i>				
Ukraine Government Bond 10% 23/08/2023	UAH	46,900,000	760,053	0.06
Ukraine Government Bond 11.67% 22/11/2023	UAH	15,700,000	256,254	0.02
Ukraine Government Bond 15.84% 26/02/2025	UAH	128,444,000	2,154,918	0.17
Ukraine Government Bond, Reg. S 7.75% 01/09/2027	USD	1,300,000	280,312	0.02
Ukraine Government Bond, Reg. S 7.375% 25/09/2034	USD	1,600,000	305,040	0.03
			3,756,577	0.30
<i>United States of America</i>				
US Treasury Inflation Indexed, FRN 0.5% 15/04/2024	USD	25,000,000	28,744,250	2.29
			28,744,250	2.29
<i>Uruguay</i>				
Uruguay Government Bond 8.25% 21/05/2031	UYU	44,275,000	961,922	0.07
Uruguay Government Bond, Reg. S 8.5% 15/03/2028	UYU	37,009,000	848,647	0.07
Uruguay Government Inflation Linked Bond, FRN 3.7% 26/06/2037	UYU	7,315,000	619,033	0.05
Uruguay Government Inflation Linked Bond, FRN 3.875% 02/07/2040	UYU	134,000,000	4,147,784	0.33
			6,577,386	0.52
<b>Total Bonds</b>			<b>924,762,746</b>	<b>73.54</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>			<b>924,762,746</b>	<b>73.54</b>
<b>Transferable securities and money market instruments dealt in on another regulated market</b>				
<b>Bonds</b>				
<i>Argentina</i>				
Argentina Government Bond, FRN 0% 15/12/2035	USD	800,000	4,800	–
			4,800	–
<i>Brazil</i>				
Brazil Government Bond 100% 01/01/2029	BRL	28,250,000	47,962,296	3.82
Brazil Treasury, FRN 237.877% 15/08/2024	BRL	859,000	6,451,820	0.51
Brazil Treasury, FRN 237.877% 15/08/2050	BRL	1,190,000	8,770,638	0.70
			63,184,754	5.03



Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Chile</i>				
Bonos de la Tesoreria de la Republica en pesos, FRN 1646.14% 01/03/2026	CLP	117,000	4,746,508	0.38
Bonos de la Tesoreria de la Republica en pesos, FRN 5418.44% 01/09/2030	CLP	107,500	4,527,424	0.36
			9,273,932	0.74
<i>Colombia</i>				
Colombia Titulos De Tesoreria 704.807% 18/04/2029	COP	48,669,000	2,628,395	0.21
			2,628,395	0.21
<i>Malaysia</i>				
Malaysia Government Bond 4.128% 15/08/2025	MYR	3,175,000	727,824	0.06
Malaysia Government Bond 3.502% 31/05/2027	MYR	50,700,000	11,343,848	0.90
Malaysia Government Bond 3.422% 30/09/2027	MYR	33,400,000	7,442,626	0.59
Malaysia Government Bond 3.899% 16/11/2027	MYR	25,700,000	5,845,367	0.47
Malaysia Government Bond 3.733% 15/06/2028	MYR	45,900,000	10,300,923	0.82
Malaysia Government Bond 3.885% 15/08/2029	MYR	45,000,000	10,148,000	0.81
Malaysia Government Bond 4.127% 15/04/2032	MYR	2,728,000	621,825	0.05
Malaysia Government Bond 3.844% 15/04/2033	MYR	41,979,000	9,308,572	0.74
Malaysia Government Bond 4.642% 07/11/2033	MYR	12,243,000	2,898,900	0.23
Malaysia Government Bond 3.828% 05/07/2034	MYR	49,170,000	10,816,228	0.86
Malaysia Government Bond 4.893% 08/06/2038	MYR	35,155,000	8,498,603	0.68
Malaysia Government Bond 4.467% 15/09/2039	MYR	20,900,000	4,777,995	0.38
Malaysia Government Bond 4.696% 15/10/2042	MYR	25,800,000	6,095,872	0.48
Malaysia Government Bond 3.99% 15/10/2025	MYR	21,000,000	4,799,541	0.38
			93,626,124	7.45
<i>Mexico</i>				
Mexican Udibonos 34.399% 22/11/2035	MXN	16,600,000	6,715,483	0.53
			6,715,483	0.53
<i>Thailand</i>				
Thailand Government Bond 2.875% 17/12/2028	THB	279,200,000	8,427,726	0.67
Thailand Government Bond 2% 17/12/2031	THB	175,900,000	4,896,129	0.39
Thailand Government Bond 1.6% 17/06/2035	THB	145,000,000	3,598,674	0.29
Thailand Government Bond 3.3% 17/06/2038	THB	41,092,000	1,206,653	0.09
Thailand Government Bond 3.8% 14/06/2041	THB	31,500,000	976,129	0.08
Thailand Government Bond 2% 17/06/2042	THB	334,800,000	7,812,024	0.62
Thailand Government Bond 2.875% 17/06/2046	THB	135,000,000	3,455,677	0.27
Thailand Government Bond 3.14% 17/06/2047	THB	161,500,000	4,315,413	0.34
Thailand Government Bond 3.85% 12/12/2025	THB	159,800,000	4,895,206	0.39
Thailand Government Bond 3.4% 17/06/2036	THB	90,900,000	2,725,638	0.22
			42,309,269	3.36
<b>Total Bonds</b>			<b>217,742,757</b>	<b>17.32</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market</b>			<b>217,742,757</b>	<b>17.32</b>
<b>Other transferable securities and money market instruments</b>				
<b>Bonds</b>				
<i>Russian Federation</i>				
Russian Federation Bond - OFZ 7% 25/01/2023*	RUB	474,215,000	2,186,211	0.18
Russian Federation Bond - OFZ 7.15% 12/11/2025*	RUB	191,402,000	882,396	0.07
			3,068,607	0.25

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
<i>Ukraine</i>				
Ukraine Government Bond 15.97% 19/04/2023*	UAH	77,215,000	1,568,688	0.12
Ukraine Government Bond 16% 27/09/2023*	UAH	29,860,000	485,305	0.04
			2,053,993	0.16
<b>Total Bonds</b>			<b>5,122,600</b>	<b>0.41</b>
<b>Total Other transferable securities and money market instruments</b>			<b>5,122,600</b>	<b>0.41</b>
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)	USD	52,997,710	52,997,710	4.21
			52,997,710	4.21
<b>Total Collective Investment Schemes - UCITS</b>			<b>52,997,710</b>	<b>4.21</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>52,997,710</b>	<b>4.21</b>
<b>Total Investments</b>			<b>1,200,625,813</b>	<b>95.48</b>
<b>Cash</b>			<b>36,358,957</b>	<b>2.89</b>
<b>Other assets/(liabilities)</b>			<b>20,487,349</b>	<b>1.63</b>
<b>Total net assets</b>			<b>1,257,472,119</b>	<b>100.00</b>

**Financial Futures Contracts**

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bund, 08/03/2023	(7)	EUR	(996,065)	64,360	-
US 10 Year Ultra Bond, 22/03/2023	(137)	USD	(16,204,531)	67,164	0.01
<b>Total Unrealised Gain on Financial Futures Contracts</b>				<b>131,524</b>	<b>0.01</b>
US Ultra Bond, 22/03/2023	12	USD	1,611,750	(11,156)	-
<b>Total Unrealised Loss on Financial Futures Contracts</b>				<b>(11,156)</b>	<b>-</b>
<b>Net Unrealised Gain on Financial Futures Contracts</b>				<b>120,368</b>	<b>0.01</b>

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
36,900,000	PLN	Goldman Sachs	Pay floating WIBOR 6 month Receive fixed 8.01%	19/10/2024	127,141	127,141	0.01
<b>Total Unrealised Gain on Interest Rate Swap Contracts</b>					<b>127,141</b>	<b>127,141</b>	<b>0.01</b>
250,490,000	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 7.18%	09/09/2031	(1,193,082)	(1,193,082)	(0.10)
33,505,767	BRL	BNP Paribas	Pay floating CDI 1 day Receive fixed 11.415%	04/01/2027	(252,673)	(252,673)	(0.02)

\* Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)  
As at 31 December 2022

**Interest Rate Swap Contracts**

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
90,000,000	MXN	Goldman Sachs	Pay floating TIEE 4 week Receive fixed 7.285%	03/11/2026	(245,757)	(245,757)	(0.02)
1,000,000,000	HUF	Goldman Sachs	Pay floating BUBOR 6 month Receive fixed 10%	16/12/2027	(108,710)	(108,710)	(0.01)
1,500,000,000	HUF	Goldman Sachs	Pay floating BUBOR 6 month Receive fixed 11.1%	11/11/2027	(21,303)	(21,303)	–
2,606,847	BRL	Barclays	Pay floating CDI 1 day Receive fixed 11.15%	02/01/2026	(18,619)	(18,619)	–
14,000,000	PLN	Goldman Sachs	Pay floating WIBOR 6 month Receive fixed 6.69%	16/12/2024	(15,366)	(15,366)	–
2,580,000	BRL	BNP Paribas	Pay floating CDI 1 day Receive fixed 11.46%	02/01/2026	(14,281)	(14,281)	–
2,562,394	BRL	Barclays	Pay floating CDI 1 day Receive fixed 11.46%	02/01/2026	(14,198)	(14,198)	–
<b>Total Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(1,883,989)</b>	<b>(1,883,989)</b>	<b>(0.15)</b>
<b>Net Unrealised Loss on Interest Rate Swap Contracts</b>					<b>(1,756,848)</b>	<b>(1,756,848)</b>	<b>(0.14)</b>

**Forward Currency Exchange Contracts**

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
BRL	19,800,000	USD	3,741,921	09/01/2023	Citibank	3,302	–
CLP	3,000,000,000	USD	3,356,456	09/01/2023	Citibank	178,129	0.01
KRW	5,856,300,000	USD	4,499,447	09/01/2023	Bank of America	132,184	0.01
CZK	60,000,000	USD	2,588,863	10/01/2023	Goldman Sachs	65,006	0.01
CZK	278,390,000	USD	12,080,278	11/01/2023	Bank of America	232,414	0.02
THB	1,647,950,000	USD	47,518,743	11/01/2023	Citibank	97,558	0.01
CNH	16,300,000	USD	2,346,759	12/01/2023	Citibank	10,361	–
THB	341,500,000	USD	9,850,583	12/01/2023	UBS	17,964	–
CNH	26,380,000	USD	3,801,557	13/01/2023	Morgan Stanley	13,525	–
CZK	234,415,000	USD	10,119,942	13/01/2023	Goldman Sachs	246,437	0.02
EUR	9,156,000	USD	9,674,855	13/01/2023	J.P. Morgan	133,211	0.01
PLN	14,340,000	USD	3,207,480	17/01/2023	BNP Paribas	61,799	–
EUR	372,000	USD	391,863	19/01/2023	J.P. Morgan	6,805	–
MXN	181,010,000	USD	9,124,408	20/01/2023	BNP Paribas	133,602	0.01
CZK	328,000,000	USD	14,306,852	23/01/2023	UBS	188,436	0.02
PLN	18,000,000	EUR	3,807,535	27/01/2023	BNP Paribas	16,888	–
PLN	9,200,000	USD	2,080,957	27/01/2023	J.P. Morgan	14,479	–
CZK	80,000,000	USD	3,452,757	03/02/2023	BNP Paribas	80,173	0.01
PLN	20,000,000	EUR	4,034,291	03/02/2023	Goldman Sachs	224,093	0.02
PLN	7,800,000	USD	1,658,025	03/02/2023	Citibank	117,375	0.01
USD	4,364,770	ZAR	70,000,000	07/02/2023	Goldman Sachs	258,355	0.02
CZK	50,000,000	USD	2,162,705	09/03/2023	Morgan Stanley	41,980	–
PLN	8,000,000	USD	1,782,896	09/03/2023	Morgan Stanley	32,942	–

Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)  
As at 31 December 2022

<b>Forward Currency Exchange Contracts</b>							
<b>Currency Purchased</b>	<b>Amount Purchased</b>	<b>Currency Sold</b>	<b>Amount Sold</b>	<b>Maturity Date</b>	<b>Counterparty</b>	<b>Unrealised Gain/(Loss) USD</b>	<b>% of Net Assets</b>
CLP	1,700,000,000	USD	1,954,023	13/03/2023	Citibank	32,179	–
CLP	4,000,000,000	USD	4,605,642	13/03/2023	Morgan Stanley	67,774	0.01
MYR	9,320,000	USD	2,111,368	23/03/2023	J.P. Morgan	11,579	–
<b>Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>2,418,550</b>	<b>0.19</b>
<b>EUR Hedged Share Class</b>							
EUR	143,135	USD	152,700	20/01/2023	J.P. Morgan	707	–
<b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>707</b>	<b>–</b>
<b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>						<b>2,419,257</b>	<b>0.19</b>
USD	1,664,927	PEN	6,380,000	09/01/2023	J.P. Morgan	(14,283)	–
EUR	2,529,890	PLN	12,000,000	10/01/2023	HSBC	(28,166)	–
USD	1,306,037	EUR	1,240,000	10/01/2023	Bank of America	(21,981)	–
USD	529,399	CZK	12,200,000	11/01/2023	Bank of America	(10,185)	–
USD	3,443,280	ZAR	59,455,000	11/01/2023	UBS	(53,511)	–
USD	10,492,653	CNH	72,840,000	12/01/2023	Morgan Stanley	(40,638)	–
USD	4,319,022	EUR	4,100,000	12/01/2023	Goldman Sachs	(72,647)	(0.01)
USD	3,782,356	CNH	26,255,000	13/01/2023	J.P. Morgan	(14,648)	–
USD	4,101,250	CZK	95,000,000	13/01/2023	Goldman Sachs	(99,872)	(0.01)
USD	9,107,251	MXN	181,010,000	13/01/2023	Goldman Sachs	(164,383)	(0.01)
USD	3,865,006	EUR	3,630,000	19/01/2023	Barclays	(25,221)	–
USD	4,740,687	EUR	4,500,000	20/01/2023	J.P. Morgan	(82,262)	(0.01)
USD	3,690,106	BRL	19,800,000	23/01/2023	Citibank	(44,512)	–
USD	5,629,181	EUR	5,300,000	23/01/2023	Bank of America	(52,428)	–
HUF	2,755,400,000	USD	8,335,928	25/01/2023	BNP Paribas	(1,000,353)	(0.08)
PLN	65,100,000	USD	15,551,096	25/01/2023	Goldman Sachs	(720,765)	(0.06)
USD	3,612,486	HUF	1,379,500,000	25/01/2023	Goldman Sachs	(60,093)	–
USD	3,589,523	HUF	1,375,900,000	25/01/2023	Morgan Stanley	(73,472)	(0.01)
USD	9,187,852	PLN	46,130,000	25/01/2023	BNY Mellon	(1,320,953)	(0.11)
USD	1,375,181	PLN	6,525,000	25/01/2023	Morgan Stanley	(111,269)	(0.01)
PLN	28,000,000	USD	6,831,934	03/02/2023	BNP Paribas	(458,706)	(0.04)
PLN	9,000,000	USD	2,125,970	03/02/2023	Goldman Sachs	(77,432)	(0.01)
THB	550,000,000	USD	16,102,903	09/03/2023	Barclays	(122,250)	(0.01)
THB	72,690,000	USD	2,121,035	23/03/2023	Bank of America	(5,817)	–
<b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b>						<b>(4,675,847)</b>	<b>(0.37)</b>
<b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(4,675,847)</b>	<b>(0.37)</b>
<b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>						<b>(2,256,590)</b>	<b>(0.18)</b>

The accompanying notes form an integral part of these financial statements.

Capital Group EUR Moderate Global Growth Portfolio (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
Capital Group AMCAP Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	28,461	395,604	5.72
Capital Group American Balanced (LUX) - Class Cgd EUR <sup>†</sup>	EUR	34,958	293,294	4.24
Capital Group Emerging Markets Total Opportunities (LUX) - Class Cgd EUR <sup>†</sup>	EUR	15,321	204,079	2.95
Capital Group Euro Bond Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	18,276	322,213	4.66
Capital Group European Growth and Income Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	5,417	219,781	3.18
Capital Group European Opportunities (LUX) - Class Cgd EUR <sup>†</sup>	EUR	28,164	255,164	3.69
Capital Group Global Allocation Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	29,784	578,712	8.37
Capital Group Global Bond Fund (LUX) - Class Cgdh EUR <sup>†</sup>	EUR	10,482	199,899	2.89
Capital Group Global Equity Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	19,785	865,602	12.52
Capital Group Global High Income Opportunities (LUX) - Class Cgd EUR <sup>†</sup>	EUR	6,050	275,889	3.99
Capital Group Investment Company of America (LUX) - Class Cgd EUR <sup>†</sup>	EUR	35,626	582,841	8.43
Capital Group New Economy Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	78,151	796,361	11.52
Capital Group New Perspective Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	57,357	991,696	14.34
Capital Group New World Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	24,980	337,732	4.88
Capital Group World Growth and Income (LUX) - Class Cgd EUR <sup>†</sup>	EUR	52,461	563,956	8.16
			6,882,823	99.54
<b>Total Collective Investment Schemes - UCITS</b>			<b>6,882,823</b>	<b>99.54</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>6,882,823</b>	<b>99.54</b>
<b>Total Investments</b>			<b>6,882,823</b>	<b>99.54</b>
<b>Cash</b>			<b>-</b>	<b>-</b>
<b>Other assets/(liabilities)</b>			<b>32,031</b>	<b>0.46</b>
<b>Total net assets</b>			<b>6,914,854</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

<sup>†</sup> Managed by an affiliate of the Investment Adviser.

Capital Group EUR Balanced Growth and Income Portfolio (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
Capital Group American Balanced (LUX) - Class Cgd EUR <sup>†</sup>	EUR	34,508	289,525	4.01
Capital Group Capital Income Builder (LUX) - Class Cgd EUR <sup>†</sup>	EUR	84,002	887,058	12.29
Capital Group Emerging Markets Total Opportunities (LUX) - Class Cgd EUR <sup>†</sup>	EUR	22,041	293,584	4.07
Capital Group Euro Bond Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	35,541	626,585	8.68
Capital Group Euro Corporate Bond Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	33,053	428,367	5.93
Capital Group European Growth and Income Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	9,111	369,616	5.12
Capital Group Global Allocation Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	30,043	583,726	8.08
Capital Group Global Bond Fund (LUX) - Class Cgdh EUR <sup>†</sup>	EUR	22,718	433,232	6.00
Capital Group Global Corporate Bond Fund (LUX) - Class Cgdh EUR <sup>†</sup>	EUR	65,966	558,731	7.74
Capital Group Global Equity Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	8,301	363,169	5.03
Capital Group Global High Income Opportunities (LUX) - Class Cgd EUR <sup>†</sup>	EUR	7,973	363,575	5.04
Capital Group Global Intermediate Bond Fund (LUX) - Class Cgdh EUR <sup>†</sup>	EUR	43,990	371,713	5.15
Capital Group Global Total Return Bond Fund (LUX) - Class Cgdh EUR <sup>†</sup>	EUR	47,999	352,789	4.89
Capital Group New Perspective Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	34,745	600,746	8.32
Capital Group World Dividend Growers (LUX) - Class Cgd EUR <sup>†</sup>	EUR	14,739	295,658	4.09
Capital Group World Growth and Income (LUX) - Class Cgd EUR <sup>†</sup>	EUR	32,987	354,606	4.91
			7,172,680	99.35
<b>Total Collective Investment Schemes - UCITS</b>			<b>7,172,680</b>	<b>99.35</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>7,172,680</b>	<b>99.35</b>
<b>Total Investments</b>			<b>7,172,680</b>	<b>99.35</b>
<b>Cash</b>			-	-
<b>Other assets/(liabilities)</b>			<b>47,075</b>	<b>0.65</b>
<b>Total net assets</b>			<b>7,219,755</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

Capital Group EUR Conservative Income and Growth Portfolio (LUX)  
As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
Capital Group American Balanced (LUX) - Class Cgd EUR <sup>†</sup>	EUR	24,745	207,608	4.24
Capital Group Capital Income Builder (LUX) - Class Cgd EUR <sup>†</sup>	EUR	49,859	526,516	10.77
Capital Group Emerging Markets Total Opportunities (LUX) - Class Cgd EUR <sup>†</sup>	EUR	10,847	144,477	2.95
Capital Group Euro Bond Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	36,160	637,499	13.04
Capital Group Euro Corporate Bond Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	28,892	374,446	7.66
Capital Group European Growth and Income Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	6,359	257,978	5.28
Capital Group Global Allocation Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	21,082	409,615	8.38
Capital Group Global Bond Fund (LUX) - Class Cgdh EUR <sup>†</sup>	EUR	37,053	706,602	14.45
Capital Group Global High Income Opportunities (LUX) - Class Cgd EUR <sup>†</sup>	EUR	5,351	243,987	4.99
Capital Group Global Intermediate Bond Fund (LUX) - Class Cgdh EUR <sup>†</sup>	EUR	70,178	593,001	12.13
Capital Group Global Total Return Bond Fund (LUX) - Class Cgdh EUR <sup>†</sup>	EUR	36,947	271,559	5.55
Capital Group New Perspective Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	13,543	234,154	4.79
Capital Group World Growth and Income (LUX) - Class Cgd EUR <sup>†</sup>	EUR	23,233	249,750	5.11
			<b>4,857,192</b>	<b>99.34</b>
<b>Total Collective Investment Schemes - UCITS</b>			<b>4,857,192</b>	<b>99.34</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>4,857,192</b>	<b>99.34</b>
<b>Total Investments</b>			<b>4,857,192</b>	<b>99.34</b>
<b>Cash</b>			-	-
<b>Other assets/(liabilities)</b>			<b>32,389</b>	<b>0.66</b>
<b>Total net assets</b>			<b>4,889,581</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

<sup>†</sup> Managed by an affiliate of the Investment Adviser.

## Capital Group EUR Conservative Income Portfolio (LUX)

### As at 31 December 2022

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
<b>Units of authorised UCITS or other collective investment undertakings</b>				
<b>Collective Investment Schemes - UCITS</b>				
<i>Luxembourg</i>				
Capital Group American Balanced (LUX) - Class Cgd EUR <sup>†</sup>	EUR	17,273	144,919	3.26
Capital Group Capital Income Builder (LUX) - Class Cgd EUR <sup>†</sup>	EUR	23,079	243,711	5.47
Capital Group Euro Bond Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	33,654	593,318	13.33
Capital Group Euro Corporate Bond Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	43,682	566,115	12.72
Capital Group Global Allocation Fund (LUX) - Class Cgd EUR <sup>†</sup>	EUR	7,357	142,955	3.21
Capital Group Global Bond Fund (LUX) - Class Cgdh EUR <sup>†</sup>	EUR	41,383	789,173	17.72
Capital Group Global Corporate Bond Fund (LUX) - Class Cgdh EUR <sup>†</sup>	EUR	40,078	339,459	7.62
Capital Group Global High Income Opportunities (LUX) - Class Cgd EUR <sup>†</sup>	EUR	4,980	227,084	5.10
Capital Group Global Intermediate Bond Fund (LUX) - Class Cgdh EUR <sup>†</sup>	EUR	97,974	827,884	18.59
Capital Group Global Total Return Bond Fund (LUX) - Class Cgdh EUR <sup>†</sup>	EUR	45,850	336,997	7.57
Capital Group US Corporate Bond Fund (LUX) - Class Cgdh EUR <sup>†</sup>	EUR	24,401	209,607	4.71
			4,421,222	99.30
<b>Total Collective Investment Schemes - UCITS</b>			<b>4,421,222</b>	<b>99.30</b>
<b>Total Units of authorised UCITS or other collective investment undertakings</b>			<b>4,421,222</b>	<b>99.30</b>
<b>Total Investments</b>			<b>4,421,222</b>	<b>99.30</b>
<b>Cash</b>			-	-
<b>Other assets/(liabilities)</b>			<b>31,189</b>	<b>0.70</b>
<b>Total net assets</b>			<b>4,452,411</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

<sup>†</sup> Managed by an affiliate of the Investment Adviser.



# Combined statement of net assets

As at 31 December 2022

	Capital Group New Perspective Fund (LUX)	Capital Group Global Equity Fund (LUX)
<b>Assets</b>		
Investments at market value (note 2b)	US\$12,406,177,992	US\$822,914,873
Investment in To Be Announced Contracts at market value (note 2h)	–	–
Cash at bank and broker	502,976,246	29,346,807
Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)	8,186,909	617,521
Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	15,089,856	461,942
Receivable for fund share subscribed	25,642,333	2,539,784
Prepaid expenses and other receivables	3,331,995	362,355
Receivable for To Be Announced contracts (note 2h)	–	–
Receivable for investments sold	208,859	–
Unrealised gain on swap contracts (notes 8 and 9)	–	–
Unrealised gain on financial futures contracts (note 10)	–	–
Interest receivable on swap contracts	–	–
<b>Total assets</b>	<b>12,961,614,190</b>	<b>856,243,282</b>
<b>Liabilities</b>		
Payables for To Be Announced contracts (note 2h)	–	–
Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	12,563,981	14,846
Payable for investments purchased	3,648,242	3,054,649
Unrealised loss on swap contracts (notes 8 and 9)	–	–
Payable for fund shares redeemed	13,676,566	20,298
Accrued expenses and other payables	3,397,254	634,317
Unrealised loss on financial futures contracts (note 10)	–	–
Management fee payable (note 3a)	6,026,915	204,754
Bank overdrafts <sup>1</sup> and cash at brokers	1,531,940	184,796
Dividend payable to shareholders	3,628,167	5,584
Provision for foreign tax (note 5b)	–	–
Interest payable on swaps contracts	–	–
<b>Total liabilities</b>	<b>44,473,065</b>	<b>4,119,244</b>
<b>Total net assets</b>	<b>US\$12,917,141,125</b>	<b>US\$852,124,038</b>
<b>Investment securities at cost</b>	<b>US\$12,163,114,503</b>	<b>US\$715,694,922</b>

The accompanying notes form an integral part of these financial statements.

<sup>1</sup> Bank overdraft could be the result of fund accounting cash settlements that do not appear to be duly covered by an available cash balance. The fund is typically sufficiently covered with cash held in the JPMorgan Liquidity Funds and overdraft balances are the consequence of a delay of the accounting records to reflect a net positive cash and cash related holdings as at any given value date.

Capital Group World Growth and Income (LUX)	Capital Group World Dividend Growers (LUX)	Capital Group New Economy Fund (LUX)	Capital Group New World Fund (LUX)	Capital Group Emerging Markets Growth Fund (LUX)
US\$260,953,948	US\$343,485,429	US\$404,149,738	US\$406,741,570	US\$327,607,267
-	-	-	-	-
10,478,220	4,896,429	16,229,785	15,960,264	12,499,206
273,437	701,698	129,687	508,678	913,852
-	-	181,363	1,018,829	-
4,364,370	2,608,390	2,716,487	2,197,210	22,330
138,917	171,958	281,214	326,993	549,238
-	-	-	-	-
7,092	3,384	186,487	30,000	19,306
-	-	-	-	-
-	-	-	16,323	-
-	-	-	-	-
<b>276,215,984</b>	<b>351,867,288</b>	<b>423,874,761</b>	<b>426,799,867</b>	<b>341,611,199</b>
-	-	-	-	-
-	-	41,637	48,248	-
4,681,888	2,897,109	2,509,626	2,218,120	34,262
-	-	-	-	-
1,898	4	32,161	177,517	117,720
252,130	246,168	447,775	274,439	389,902
-	-	-	14,050	-
52,978	16,296	308,407	126,144	197,240
56	-	-	1,087,682	103,134
5,193	36,858	2,132	221,639	228
-	-	-	611,953	1,036,843
-	-	-	-	-
<b>4,994,143</b>	<b>3,196,435</b>	<b>3,341,738</b>	<b>4,779,792</b>	<b>1,879,329</b>
<b>US\$271,221,841</b>	<b>US\$348,670,853</b>	<b>US\$420,533,023</b>	<b>US\$422,020,075</b>	<b>US\$339,731,870</b>
<b>US\$248,386,620</b>	<b>US\$341,245,211</b>	<b>US\$445,654,700</b>	<b>US\$416,534,274</b>	<b>US\$385,561,372</b>

## As at 31 December 2022 (continued)

	Capital Group Asian Horizon Fund (LUX)	Capital Group Japan Equity Fund (LUX)
<b>Assets</b>		
Investments at market value (note 2b)	US\$38,898,481	¥9,752,251,922
Investment in To Be Announced Contracts at market value (note 2h)	–	–
Cash at bank and broker	1,740,299	329,805,572
Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)	30,081	18,538,690
Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	–	33,234
Receivable for fund share subscribed	–	26,412,761
Prepaid expenses and other receivables	19,928	5,318,039
Receivable for To Be Announced contracts (note 2h)	–	–
Receivable for investments sold	–	–
Unrealised gain on swap contracts (notes 8 and 9)	–	–
Unrealised gain on financial futures contracts (note 10)	–	–
Interest receivable on swap contracts	–	–
<b>Total assets</b>	<b>40,688,789</b>	<b>10,132,360,218</b>
<b>Liabilities</b>		
Payables for To Be Announced contracts (note 2h)	–	–
Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	–	45,704,251
Payable for investments purchased	–	1,625,589
Unrealised loss on swap contracts (notes 8 and 9)	–	–
Payable for fund shares redeemed	–	1,643,684
Accrued expenses and other payables	42,263	10,311,629
Unrealised loss on financial futures contracts (note 10)	–	–
Management fee payable (note 3a)	29,430	6,362,439
Bank overdrafts <sup>1</sup> and cash at brokers	1,173	1
Dividend payable to shareholders	–	2,633
Provision for foreign tax (note 5b)	142,425	–
Interest payable on swaps contracts	–	–
<b>Total liabilities</b>	<b>215,291</b>	<b>65,650,226</b>
<b>Total net assets</b>	<b>US\$40,473,498</b>	<b>¥10,066,709,992</b>
<b>Investment securities at cost</b>	<b>US\$47,827,909</b>	<b>¥8,942,535,186</b>

The accompanying notes form an integral part of these financial statements.

<sup>1</sup> Bank overdraft could be the result of fund accounting cash settlements that do not appear to be duly covered by an available cash balance. The fund is typically sufficiently covered with cash held in the JPMorgan Liquidity Funds and overdraft balances are the consequence of a delay of the accounting records to reflect a net positive cash and cash related holdings as at any given value date.

Capital Group European Opportunities (LUX)	Capital Group European Growth and Income Fund (LUX)	Capital Group AMCAP Fund (LUX)	Capital Group Investment Company of America (LUX)	Capital Group Capital Income Builder (LUX)
€41,379,045	€148,180,245	US\$111,881,830	US\$346,688,866	US\$483,950,488
–	–	–	–	15,089,404
2,649,803	5,655,961	5,224,061	14,453,505	9,977,302
41,702	199,853	33,143	474,041	1,307,701
1,361	117,455	2,500	81,568	46,143
4,109	13,442	2,899,359	3,180,376	1,785,224
46,432	179,797	40,118	101,153	216,448
–	–	–	–	6,619,527
4,535	–	103,558	14,302	1,067,860
–	–	–	–	398,258
–	–	–	–	46,316
–	–	–	–	39,355
<b>44,126,987</b>	<b>154,346,753</b>	<b>120,184,569</b>	<b>364,993,811</b>	<b>520,544,026</b>
–	–	–	–	21,877,121
571	42,374	6,586	356,877	455,637
–	–	2,635,323	3,338,099	6,122,915
–	–	–	–	135,338
21,370	61,227	9	44,768	333,898
42,231	150,811	86,110	273,430	290,429
–	–	–	–	74,581
26,449	79,909	32,150	159,535	318,651
–	–	–	–	–
986	4,720	858	2,691	13,318
–	–	–	–	–
–	–	–	–	1,061
<b>91,607</b>	<b>339,041</b>	<b>2,761,036</b>	<b>4,175,400</b>	<b>29,622,949</b>
<b>€44,035,380</b>	<b>€154,007,712</b>	<b>US\$117,423,533</b>	<b>US\$360,818,411</b>	<b>US\$490,921,077</b>
<b>€45,038,697</b>	<b>€137,599,688</b>	<b>US\$116,658,410</b>	<b>US\$297,501,529</b>	<b>US\$490,398,158</b>

## As at 31 December 2022 (continued)

	Capital Group Global Allocation Fund (LUX)	Capital Group Global Screened Allocation Fund (LUX)
<b>Assets</b>		
Investments at market value (note 2b)	US\$1,515,953,007	US\$393,016,134
Investment in To Be Announced Contracts at market value (note 2h)	3,380,270	528,383
Cash at bank and broker	53,023,280	3,400,360
Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)	4,691,036	1,004,523
Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	13,522,016	2,595,399
Receivable for fund share subscribed	5,666,826	50,947
Prepaid expenses and other receivables	230,632	205,859
Receivable for To Be Announced contracts (note 2h)	–	–
Receivable for investments sold	1,188,620	579,051
Unrealised gain on swap contracts (notes 8 and 9)	184,488	22,240
Unrealised gain on financial futures contracts (note 10)	29,750	43,209
Interest receivable on swap contracts	62,184	13,174
<b>Total assets</b>	<b>1,597,932,109</b>	<b>401,459,279</b>
<b>Liabilities</b>		
Payables for To Be Announced contracts (note 2h)	3,397,811	533,425
Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	1,233,483	751,084
Payable for investments purchased	2,854,520	–
Unrealised loss on swap contracts (notes 8 and 9)	2,608,588	716,079
Payable for fund shares redeemed	1,054,323	15,244
Accrued expenses and other payables	742,576	307,738
Unrealised loss on financial futures contracts (note 10)	1,718,078	392,153
Management fee payable (note 3a)	1,046,114	172,862
Bank overdrafts <sup>1</sup> and cash at brokers	3,312	17,216
Dividend payable to shareholders	11,101	–
Provision for foreign tax (note 5b)	–	–
Interest payable on swaps contracts	110,886	14,413
<b>Total liabilities</b>	<b>14,780,792</b>	<b>2,920,214</b>
<b>Total net assets</b>	<b>US\$1,583,151,317</b>	<b>US\$398,539,065</b>
<b>Investment securities at cost</b>	<b>US\$1,503,625,832</b>	<b>US\$423,889,136</b>

The accompanying notes form an integral part of these financial statements.

<sup>1</sup> Bank overdraft could be the result of fund accounting cash settlements that do not appear to be duly covered by an available cash balance. The fund is typically sufficiently covered with cash held in the JPMorgan Liquidity Funds and overdraft balances are the consequence of a delay of the accounting records to reflect a net positive cash and cash related holdings as at any given value date.

Capital Group American Balanced Fund (LUX)	Capital Group Emerging Markets Total Opportunities (LUX)	Capital Group Global Bond Fund (LUX)	Capital Group Global Intermediate Bond Fund (LUX)	Capital Group Global Total Return Bond Fund (LUX)
US\$191,184,239	US\$506,281,840	US\$831,227,545	US\$301,602,877	US\$94,144,377
6,761,088	–	18,493,672	–	1,124,719
969,474	36,058,496	33,308,977	10,990,622	3,979,045
506,065	6,255,083	5,109,973	1,608,505	964,569
2,740	6,507,578	20,077,259	7,605,472	363,424
100,715	891,158	6,369,303	1,638,018	1,518,196
86,234	873,911	384,848	262,353	104,523
1,821,742	–	–	–	–
820,446	–	94,082	–	1,683
55,013	–	559,882	157,708	45,305
289,948	–	374,192	407,972	91,409
4,841	–	75,917	6,976	10,221
<b>202,602,545</b>	<b>556,868,066</b>	<b>916,075,650</b>	<b>324,280,503</b>	<b>102,347,471</b>
8,663,492	–	18,558,058	–	1,136,175
4,330	1,314,427	2,534,095	2,681,565	506,475
233,186	64,303	–	–	–
39,357	–	6,297,139	1,154,759	822,458
–	19,510	333	–	–
99,296	735,715	554,581	230,486	63,965
284,414	–	1,891,295	261,936	443,922
101,930	187,227	7,053	2,211	20,172
9,381	16,577	184,817	442,648	25,574
6,491	9,336	12,293	12,412	27,850
–	732,657	–	–	–
575	–	153,323	17,123	17,664
<b>9,442,452</b>	<b>3,079,752</b>	<b>30,192,987</b>	<b>4,803,140</b>	<b>3,064,255</b>
<b>US\$193,160,093</b>	<b>US\$553,788,314</b>	<b>US\$885,882,663</b>	<b>US\$319,477,363</b>	<b>US\$99,283,216</b>
<b>US\$204,425,159</b>	<b>US\$548,772,035</b>	<b>US\$974,976,368</b>	<b>US\$327,831,130</b>	<b>US\$107,465,250</b>

## As at 31 December 2022 (continued)

	Capital Group Euro Bond Fund (LUX)	Capital Group Global Corporate Bond Fund (LUX)
<b>Assets</b>		
Investments at market value (note 2b)	€949,479,108	US\$248,782,087
Investment in To Be Announced Contracts at market value (note 2h)	–	–
Cash at bank and broker	39,658,138	12,473,785
Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)	4,106,359	2,202,204
Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	277,231	433,862
Receivable for fund share subscribed	34,938	2,295,455
Prepaid expenses and other receivables	498,981	248,649
Receivable for To Be Announced contracts (note 2h)	–	–
Receivable for investments sold	–	–
Unrealised gain on swap contracts (notes 8 and 9)	309,176	851,551
Unrealised gain on financial futures contracts (note 10)	–	711,222
Interest receivable on swap contracts	18,379	15,738
<b>Total assets</b>	<b>994,382,310</b>	<b>268,014,553</b>
<b>Liabilities</b>		
Payables for To Be Announced contracts (note 2h)	–	–
Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	2,181,186	1,441,206
Payable for investments purchased	–	–
Unrealised loss on swap contracts (notes 8 and 9)	–	1,544,308
Payable for fund shares redeemed	117,940	13,818
Accrued expenses and other payables	655,584	164,734
Unrealised loss on financial futures contracts (note 10)	4,191,475	1,043,355
Management fee payable (note 3a)	272,020	26,164
Bank overdrafts <sup>1</sup> and cash at brokers	125,570	116,987
Dividend payable to shareholders	5,218	28,682
Provision for foreign tax (note 5b)	–	–
Interest payable on swaps contracts	109,532	41,239
<b>Total liabilities</b>	<b>7,658,525</b>	<b>4,420,493</b>
<b>Total net assets</b>	<b>€986,723,785</b>	<b>US\$263,594,060</b>
<b>Investment securities at cost</b>	<b>€1,121,137,597</b>	<b>US\$282,906,693</b>

The accompanying notes form an integral part of these financial statements.

<sup>1</sup> Bank overdraft could be the result of fund accounting cash settlements that do not appear to be duly covered by an available cash balance. The fund is typically sufficiently covered with cash held in the JPMorgan Liquidity Funds and overdraft balances are the consequence of a delay of the accounting records to reflect a net positive cash and cash related holdings as at any given value date.

Capital Group Euro Corporate Bond Fund (LUX)	Capital Group US Corporate Bond Fund (LUX)	Capital Group Global High Income Opportunities (LUX)	Capital Group Multi-Sector Income Fund (LUX)	Capital Group US High Yield Fund (LUX)
€47,680,745	US\$126,096,746	US\$1,362,009,356	US\$48,457,860	US\$60,280,649
-	-	-	-	-
4,099,950	4,693,787	55,043,135	2,283,417	1,988,487
509,430	1,147,286	23,584,855	597,535	1,004,664
21	535,889	7,979,418	8,470	5
-	334,693	2,422,540	-	-
54,056	82,084	271,829	27,493	32,782
-	-	-	-	-
-	-	-	-	-
-	-	611,867	6,503	142
179,066	241,919	227,057	149,107	-
-	-	31,002	1,528	7
<b>52,523,268</b>	<b>133,132,404</b>	<b>1,452,181,059</b>	<b>51,531,913</b>	<b>63,306,736</b>
-	-	-	-	-
834	9,653	3,335,550	5,791	5,279
-	-	42,225	-	912
-	-	1,879,489	-	6,828
-	213,790	472,340	-	-
39,386	97,283	864,831	19,778	42,577
60,948	421,133	109,692	51,580	-
21,649	50,602	844,851	22,041	32,774
106,813	-	293,349	-	-
6,667	2,047	69,200	-	-
-	-	-	-	-
-	-	62,179	-	1,604
<b>236,297</b>	<b>794,508</b>	<b>7,973,706</b>	<b>99,190</b>	<b>89,974</b>
<b>€52,286,971</b>	<b>US\$132,337,896</b>	<b>US\$1,444,207,353</b>	<b>US\$51,432,723</b>	<b>US\$63,216,762</b>
<b>€55,106,603</b>	<b>US\$138,963,923</b>	<b>US\$1,592,417,057</b>	<b>US\$48,891,029</b>	<b>US\$67,514,866</b>



As at 31 December 2022 (continued)

	Capital Group Emerging Markets Debt Fund (LUX)	Capital Group Emerging Markets Local Currency Debt Fund (LUX)
<b>Assets</b>		
Investments at market value (note 2b)	US\$801,788,469	US\$1,200,625,813
Investment in To Be Announced Contracts at market value (note 2h)	–	–
Cash at bank and broker	38,268,366	37,367,137
Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)	16,209,134	24,127,927
Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	2,240,896	2,419,257
Receivable for fund share subscribed	2,160,000	165,146
Prepaid expenses and other receivables	1,018,848	1,342,423
Receivable for To Be Announced contracts (note 2h)	–	–
Receivable for investments sold	927,835	–
Unrealised gain on swap contracts (notes 8 and 9)	70,252	127,141
Unrealised gain on financial futures contracts (note 10)	192,643	131,524
Interest receivable on swap contracts	–	8,971
<b>Total assets</b>	<b>862,876,443</b>	<b>1,266,315,339</b>
<b>Liabilities</b>		
Payables for To Be Announced contracts (note 2h)	–	–
Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7)	3,791,837	4,675,847
Payable for investments purchased	–	–
Unrealised loss on swap contracts (notes 8 and 9)	1,204,450	1,883,989
Payable for fund shares redeemed	–	68,537
Accrued expenses and other payables	777,767	735,299
Unrealised loss on financial futures contracts (note 10)	163,428	11,156
Management fee payable (note 3a)	227,302	367,792
Bank overdrafts <sup>1</sup> and cash at brokers	334,388	1,008,180
Dividend payable to shareholders	–	–
Provision for foreign tax (note 5b)	–	–
Interest payable on swaps contracts	61,865	92,420
<b>Total liabilities</b>	<b>6,561,037</b>	<b>8,843,220</b>
<b>Total net assets</b>	<b>US\$856,315,406</b>	<b>US\$1,257,472,119</b>
<b>Investment securities at cost</b>	<b>US\$986,545,236</b>	<b>US\$1,293,113,147</b>

The accompanying notes form an integral part of these financial statements.

<sup>1</sup> Bank overdraft could be the result of fund accounting cash settlements that do not appear to be duly covered by an available cash balance. The fund is typically sufficiently covered with cash held in the JPMorgan Liquidity Funds and overdraft balances are the consequence of a delay of the accounting records to reflect a net positive cash and cash related holdings as at any given value date.

Capital Group EUR Moderate Global Growth Portfolio (LUX)	Capital Group EUR Balanced Growth and Income Portfolio (LUX)	Capital Group EUR Conservative Income and Growth Portfolio (LUX)	Capital Group EUR Conservative Income Portfolio (LUX)	Combined
€6,882,823	€7,172,680	€4,857,192	€4,421,222	€23,358,878,167
-	-	-	-	42,391,083
-	-	-	-	911,649,522
33,078	48,035	31,140	29,660	100,595,842
-	-	-	-	76,227,856
-	-	-	-	67,099,166
8,456	8,682	8,624	8,507	10,859,128
-	-	-	-	7,885,720
-	-	-	-	4,911,411
-	-	-	-	3,196,141
-	-	-	-	2,937,337
-	-	-	-	270,529
<b>6,924,357</b>	<b>7,229,397</b>	<b>4,896,956</b>	<b>4,459,389</b>	<b>24,586,901,902</b>
-	-	-	-	50,601,225
-	-	-	-	35,974,029
-	-	-	-	32,087,220
-	-	-	-	17,088,872
-	-	-	-	15,404,663
5,230	5,329	4,640	4,493	11,977,265
-	-	-	-	10,680,349
4,273	4,313	2,735	2,485	10,344,306
-	-	-	-	5,240,754
-	-	-	-	3,844,113
-	-	-	-	2,357,773
-	-	-	-	646,084
<b>9,503</b>	<b>9,642</b>	<b>7,375</b>	<b>6,978</b>	<b>196,246,653</b>
<b>€6,914,854</b>	<b>€7,219,755</b>	<b>€4,889,581</b>	<b>€4,452,411</b>	<b>€24,390,655,249</b>
<b>€6,932,544</b>	<b>€7,555,493</b>	<b>€5,229,918</b>	<b>€5,159,639</b>	<b>€24,026,623,533</b>

# Combined statement of operations and changes in net assets

For the year ended 31 December 2022

	Capital Group New Perspective Fund (LUX)	Capital Group Global Equity Fund (LUX)
<b>Income (note 2d)</b>		
Interest on bonds and convertible bonds (net of withholding taxes) (note 5b)	–	–
Dividend income (net of withholding taxes) (note 5b)	US\$170,768,512	US\$13,783,993
Other income (note 5b)	–	345,909
Securities lending income (note 2e)	263,736	35,309
Interest on bank accounts	10,595,286	835,875
Interest on swap contracts (notes 8 and 9)	–	–
	<b>181,627,534</b>	<b>15,001,086</b>
<b>Expenses</b>		
Management fees (note 3a)	83,374,482	2,394,745
Administrative Manager services (note 3b)	1,014,761	450,554
Taxe d'abonnement (note 5a)	3,791,584	208,937
Professional services	1,722,151	278,135
Depository and custody (note 3b)	1,264,358	170,845
Interest on swap contracts (notes 8 and 9)	–	–
Tax charge	–	–
Other	951,916	47,513
Printing and publishing	691,174	33,044
Overdraft interest*	–	–
	<b>92,810,426</b>	<b>3,583,773</b>
Reimbursement of expenses (note 3d)	673,350	43,297
<b>Net investment income/(loss) for the year (a)</b>	<b>89,490,458</b>	<b>11,460,610</b>
Net realised gain/(loss) on:		
Sale of investments (note 2f)	(207,494,124)	14,756,675
Financial futures contracts (note 10)	–	–
Foreign currency transaction (note 2c)	(144,901,728)	(602,509)
Swap contracts (notes 8 and 9)	–	–
<b>Net realised gain/(loss) for the year (b)</b>	<b>(352,395,852)</b>	<b>14,154,166</b>
Net change in unrealised appreciation/(depreciation) on:		
Investments	(4,530,511,737)	(110,745,119)
Financial futures contracts (note 10)	–	–
Swap contracts (notes 8 and 9)	–	–
Foreign currency transactions (note 2c)	(18,541,972)	995,405
<b>Net change in unrealised appreciation/(depreciation) for the year (c)</b>	<b>(4,549,053,709)</b>	<b>(109,749,714)</b>
<b>Result of operations for the year (a+b+c)</b>	<b>(4,811,959,103)</b>	<b>(84,134,938)</b>
<b>Dividend distributions (note 4)</b>	<b>(26,559,001)</b>	<b>(870,492)</b>
Net subscriptions/(redemptions) of shares for the year	(107,615,277)	(34,070,524)
Total net assets at the beginning of the year	17,863,274,506	971,199,992
Translation difference	–	–
<b>Total net assets at the end of the year</b>	<b>US\$12,917,141,125</b>	<b>US\$852,124,038</b>

\* Mainly due to negative interest rate policy implemented by central banks.

The accompanying notes form an integral part of these financial statements.

Capital Group World Growth and Income (LUX)	Capital Group World Dividend Growers (LUX)	Capital Group New Economy Fund (LUX)	Capital Group New World Fund (LUX)	Capital Group Emerging Markets Growth Fund (LUX)
US\$79,254	–	–	US\$1,005,217	–
6,433,861	US\$10,730,959	US\$2,821,698	6,772,594	US\$7,744,551
11,647	–	–	–	978,289
28,013	8,851	14,988	16,286	48,595
211,723	111,779	644,608	424,218	156,962
–	–	–	2,476	–
<b>6,764,498</b>	<b>10,851,589</b>	<b>3,481,294</b>	<b>8,220,791</b>	<b>8,928,397</b>
712,648	209,968	4,282,440	1,578,201	2,645,599
250,883	309,740	398,486	387,131	327,343
62,358	41,945	179,558	89,809	100,971
109,486	131,629	221,188	182,343	149,739
69,285	82,750	118,779	102,561	143,370
–	–	–	–	–
–	–	–	611,953	1,036,843
18,198	21,534	40,766	32,355	26,328
9,577	16,780	33,037	18,666	13,923
–	–	–	–	–
<b>1,232,435</b>	<b>814,346</b>	<b>5,274,254</b>	<b>3,003,019</b>	<b>4,444,116</b>
95,852	78,281	275,925	230,391	303,081
<b>5,627,915</b>	<b>10,115,524</b>	<b>(1,517,035)</b>	<b>5,448,163</b>	<b>4,787,362</b>
43,318	(10,676,815)	(70,426,802)	(24,355,237)	(16,075,939)
–	–	–	(60,403)	–
(75,306)	7,790	434,543	(6,317,974)	564,014
–	–	–	(124,609)	–
<b>(31,988)</b>	<b>(10,669,025)</b>	<b>(69,992,259)</b>	<b>(30,858,223)</b>	<b>(15,511,925)</b>
(67,742,401)	(41,853,040)	(123,559,215)	(104,313,815)	(109,905,867)
–	–	–	(2,455)	–
–	–	–	60,601	–
17	(90)	(812,159)	1,315,858	(762,946)
<b>(67,742,384)</b>	<b>(41,853,130)</b>	<b>(124,371,374)</b>	<b>(102,939,811)</b>	<b>(110,668,813)</b>
<b>(62,146,457)</b>	<b>(42,406,631)</b>	<b>(195,880,668)</b>	<b>(128,349,871)</b>	<b>(121,393,376)</b>
<b>(449,304)</b>	<b>(339,516)</b>	<b>(6,512)</b>	<b>(1,118,824)</b>	<b>(160,880)</b>
(45,180,536)	1,648,200	(56,632,630)	4,491,865	(10,559,769)
378,998,138	389,768,800	673,052,833	546,996,905	471,845,895
–	–	–	–	–
<b>US\$271,221,841</b>	<b>US\$348,670,853</b>	<b>US\$420,533,023</b>	<b>US\$422,020,075</b>	<b>US\$339,731,870</b>

## For the year ended 31 December 2022 (continued)

	Capital Group Asian Horizon Fund (LUX)	Capital Group Japan Equity Fund (LUX)
<b>Income (note 2d)</b>		
Interest on bonds and convertible bonds (net of withholding taxes) (note 5b)	–	–
Dividend income (net of withholding taxes) (note 5b)	US\$596,509	¥210,763,418
Other income (note 5b)	–	–
Securities lending income (note 2e)	19,899	1,655,269
Interest on bank accounts	56,098	–
Interest on swap contracts (notes 8 and 9)	–	–
	<b>672,506</b>	<b>212,418,687</b>
<b>Expenses</b>		
Management fees (note 3a)	387,352	88,675,162
Administrative Manager services (note 3b)	38,264	10,165,300
Taxe d'abonnement (note 5a)	19,639	5,617,592
Professional services	23,041	3,456,173
Depository and custody (note 3b)	15,451	2,081,107
Interest on swap contracts (notes 8 and 9)	–	–
Tax charge	142,425	–
Other	3,858	486,686
Printing and publishing	1,350	218,341
Overdraft interest*	–	1,173,293
	<b>631,380</b>	<b>111,873,654</b>
Reimbursement of expenses (note 3d)	15,697	4,600,250
<b>Net investment income/(loss) for the year (a)</b>	<b>56,823</b>	<b>105,145,283</b>
Net realised gain/(loss) on:		
Sale of investments (note 2f)	(7,508,293)	442,756,839
Financial futures contracts (note 10)	–	–
Foreign currency transaction (note 2c)	(13,692)	238,789,989
Swap contracts (notes 8 and 9)	–	–
<b>Net realised gain/(loss) for the year (b)</b>	<b>(7,521,985)</b>	<b>681,546,828</b>
Net change in unrealised appreciation/(depreciation) on:		
Investments	(7,567,307)	(1,612,621,172)
Financial futures contracts (note 10)	–	–
Swap contracts (notes 8 and 9)	–	–
Foreign currency transactions (note 2c)	(1,831)	(95,716,517)
<b>Net change in unrealised appreciation/(depreciation) for the year (c)</b>	<b>(7,569,138)</b>	<b>(1,708,337,689)</b>
<b>Result of operations for the year (a+b+c)</b>	<b>(15,034,300)</b>	<b>(921,645,578)</b>
<b>Dividend distributions (note 4)</b>	<b>(496)</b>	<b>(29,315,832)</b>
Net subscriptions/(redemptions) of shares for the year	771,628	(3,200,336,069)
Total net assets at the beginning of the year	54,736,666	14,218,007,471
Translation difference	–	–
<b>Total net assets at the end of the year</b>	<b>US\$40,473,498</b>	<b>¥10,066,709,992</b>

\* Mainly due to negative interest rate policy implemented by central banks.

The accompanying notes form an integral part of these financial statements.

Capital Group European Opportunities (LUX)	Capital Group European Growth and Income Fund (LUX)	Capital Group AMCAP Fund (LUX)	Capital Group Investment Company of America (LUX)	Capital Group Capital Income Builder (LUX)
–	€71,444	US\$1,012	US\$23,497	US\$2,373,607
€906,394	6,109,140	724,958	6,002,185	10,113,311
–	263,500	–	–	11,572
1,747	689	278	14,742	22,029
–	–	120,392	322,806	455,719
–	–	–	–	147,655
<b>908,141</b>	<b>6,444,773</b>	<b>846,640</b>	<b>6,363,230</b>	<b>13,123,893</b>
321,449	993,266	430,306	2,002,831	3,356,840
38,293	137,162	110,432	342,160	344,388
20,919	57,047	34,281	121,912	158,991
20,757	58,380	52,195	121,257	144,635
13,327	38,228	20,364	58,856	79,993
–	–	–	–	21,607
–	–	–	–	–
2,206	6,521	7,751	18,720	16,828
1,041	4,303	5,995	11,619	13,038
21,023	66,904	–	–	–
<b>439,015</b>	<b>1,361,811</b>	<b>661,324</b>	<b>2,677,355</b>	<b>4,136,320</b>
29,140	61,567	39,832	93,588	151,046
<b>498,266</b>	<b>5,144,529</b>	<b>225,148</b>	<b>3,779,463</b>	<b>9,138,619</b>
(2,886,398)	(2,869,908)	(3,852,932)	35,110,429	(1,056,237)
–	–	–	–	(2,257,193)
5,543	383,033	(89,914)	(2,565,644)	(1,869,119)
–	–	–	–	316,124
<b>(2,880,855)</b>	<b>(2,486,875)</b>	<b>(3,942,846)</b>	<b>32,544,785</b>	<b>(4,866,425)</b>
(10,435,332)	(11,306,267)	(44,126,081)	(117,710,128)	(33,191,057)
–	–	–	–	(79,077)
–	–	–	–	2,247
2,194	207,916	(24,462)	(1,123,875)	(773,977)
<b>(10,433,138)</b>	<b>(11,098,351)</b>	<b>(44,150,543)</b>	<b>(118,834,003)</b>	<b>(34,041,864)</b>
<b>(12,815,727)</b>	<b>(8,440,697)</b>	<b>(47,868,241)</b>	<b>(82,509,755)</b>	<b>(29,769,670)</b>
<b>(6,871)</b>	<b>(654,634)</b>	<b>(6,059)</b>	<b>(1,717,673)</b>	<b>(3,742,314)</b>
4,330,876	(12,766,473)	3,454,476	(66,948,114)	170,094,505
52,527,102	175,869,516	161,843,357	511,993,953	354,338,556
–	–	–	–	–
<b>€44,035,380</b>	<b>€154,007,712</b>	<b>US\$117,423,533</b>	<b>US\$360,818,411</b>	<b>US\$490,921,077</b>

## For the year ended 31 December 2022 (continued)

	Capital Group Global Allocation Fund (LUX)	Capital Group Global Screened Allocation Fund (LUX)
<b>Income (note 2d)</b>		
Interest on bonds and convertible bonds (net of withholding taxes) (note 5b)	US\$8,787,888	US\$2,591,808
Dividend income (net of withholding taxes) (note 5b)	23,474,221	5,165,449
Other income (note 5b)	–	–
Securities lending income (note 2e)	174,669	–
Interest on bank accounts	1,988,583	516,502
Interest on swap contracts (notes 8 and 9)	141,297	52,884
	<b>34,566,658</b>	<b>8,326,643</b>
<b>Expenses</b>		
Management fees (note 3a)	12,143,953	2,147,981
Administrative Manager services (note 3b)	506,672	354,738
Taxe d'abonnement (note 5a)	459,735	182,459
Professional services	375,635	142,442
Depository and custody (note 3b)	303,304	81,821
Interest on swap contracts (notes 8 and 9)	361,125	14,201
Tax charge	–	–
Other	76,602	21,294
Printing and publishing	60,082	18,098
Overdraft interest*	–	–
	<b>14,287,108</b>	<b>2,963,034</b>
Reimbursement of expenses (note 3d)	56,519	181,332
<b>Net investment income/(loss) for the year (a)</b>	<b>20,336,069</b>	<b>5,544,941</b>
Net realised gain/(loss) on:		
Sale of investments (note 2f)	(34,234,752)	(43,123,690)
Financial futures contracts (note 10)	(481,663)	371,125
Foreign currency transaction (note 2c)	(76,338,410)	(21,558,470)
Swap contracts (notes 8 and 9)	484,455	92,413
<b>Net realised gain/(loss) for the year (b)</b>	<b>(110,570,370)</b>	<b>(64,218,622)</b>
Net change in unrealised appreciation/(depreciation) on:		
Investments	(223,678,590)	(38,051,170)
Financial futures contracts (note 10)	(1,860,976)	(365,728)
Swap contracts (notes 8 and 9)	(1,311,345)	(803,756)
Foreign currency transactions (note 2c)	15,200,754	(76,940)
<b>Net change in unrealised appreciation/(depreciation) for the year (c)</b>	<b>(211,650,157)</b>	<b>(39,297,594)</b>
<b>Result of operations for the year (a+b+c)</b>	<b>(301,884,458)</b>	<b>(97,971,275)</b>
<b>Dividend distributions (note 4)</b>	<b>(480,119)</b>	–
Net subscriptions/(redemptions) of shares for the year	290,320,402	83,811,906
Total net assets at the beginning of the year	1,595,195,492	412,698,434
Translation difference	–	–
<b>Total net assets at the end of the year</b>	<b>US\$1,583,151,317</b>	<b>US\$398,539,065</b>

\* Mainly due to negative interest rate policy implemented by central banks.

The accompanying notes form an integral part of these financial statements.

Capital Group American Balanced Fund (LUX)	Capital Group Emerging Markets Total Opportunities (LUX)	Capital Group Global Bond Fund (LUX)	Capital Group Global Intermediate Bond Fund (LUX)	Capital Group Global Total Return Bond Fund (LUX)
US\$1,254,355	US\$26,786,115	US\$15,978,258	US\$6,019,912	US\$3,328,262
1,565,656	6,962,213	–	–	–
–	–	–	–	–
6,006	1,660	–	–	–
215,682	658,406	987,738	683,768	103,753
8,044	–	325,729	95,228	37,242
<b>3,049,743</b>	<b>34,408,394</b>	<b>17,291,725</b>	<b>6,798,908</b>	<b>3,469,257</b>
817,780	3,507,323	108,656	32,250	228,610
108,143	507,157	487,335	294,513	99,636
51,216	122,772	81,839	30,410	24,472
40,090	199,151	303,090	110,890	26,380
22,984	207,026	221,249	77,624	20,476
14,788	–	863,262	94,501	300,311
–	732,657	–	–	–
3,465	74,879	48,102	17,330	2,007
2,690	17,396	38,649	12,940	1,241
–	–	–	–	–
<b>1,061,156</b>	<b>5,368,361</b>	<b>2,152,182</b>	<b>670,458</b>	<b>703,133</b>
62,863	236,071	301,031	208,261	94,379
<b>2,051,450</b>	<b>29,276,104</b>	<b>15,440,574</b>	<b>6,336,711</b>	<b>2,860,503</b>
(6,531,187)	(67,258,853)	(53,965,295)	(28,288,211)	(3,486,924)
55,464	–	3,343,104	6,189,839	486,488
16,813	(40,019,947)	(89,409,905)	(37,702,846)	1,304,026
(55,060)	–	1,747,901	(297,874)	181,993
<b>(6,513,970)</b>	<b>(107,278,800)</b>	<b>(138,284,195)</b>	<b>(60,099,092)</b>	<b>(1,514,417)</b>
(9,744,419)	(121,290,791)	(116,811,594)	(23,111,306)	(11,445,145)
22,144	–	(1,786,340)	(88,952)	(414,153)
28,260	–	(5,472,336)	(1,248,342)	(348,845)
(2,960)	4,325,316	29,846,484	9,222,826	(134,096)
<b>(9,696,975)</b>	<b>(116,965,475)</b>	<b>(94,223,786)</b>	<b>(15,225,774)</b>	<b>(12,342,239)</b>
<b>(14,159,495)</b>	<b>(194,968,171)</b>	<b>(217,067,407)</b>	<b>(68,988,155)</b>	<b>(10,996,153)</b>
<b>(29,008)</b>	<b>(13,060,737)</b>	<b>(55,138)</b>	<b>(39,030)</b>	<b>(264,760)</b>
126,619,985	(193,235,632)	117,252,026	4,752,732	57,527,598
80,728,611	955,052,854	985,753,182	383,751,816	53,016,531
–	–	–	–	–
<b>US\$193,160,093</b>	<b>US\$553,788,314</b>	<b>US\$885,882,663</b>	<b>US\$319,477,363</b>	<b>US\$99,283,216</b>



## For the year ended 31 December 2022 (continued)

	Capital Group Euro Bond Fund (LUX)	Capital Group Global Corporate Bond Fund (LUX)
<b>Income (note 2d)</b>		
Interest on bonds and convertible bonds (net of withholding taxes) (note 5b)	€7,207,308	US\$8,159,318
Dividend income (net of withholding taxes) (note 5b)	–	–
Other income (note 5b)	–	–
Securities lending income (note 2e)	–	–
Interest on bank accounts	–	243,155
Interest on swap contracts (notes 8 and 9)	4,491	14,090
	<b>7,211,799</b>	<b>8,416,563</b>
<b>Expenses</b>		
Management fees (note 3a)	3,425,635	363,796
Administrative Manager services (note 3b)	417,890	260,270
Taxe d'abonnement (note 5a)	266,526	46,654
Professional services	299,323	91,244
Depository and custody (note 3b)	216,847	41,150
Interest on swap contracts (notes 8 and 9)	490,489	39,637
Tax charge	–	–
Other	42,049	14,604
Printing and publishing	49,773	9,857
Overdraft interest*	258,440	–
	<b>5,466,972</b>	<b>867,212</b>
Reimbursement of expenses (note 3d)	396,493	202,509
<b>Net investment income/(loss) for the year (a)</b>	<b>2,141,320</b>	<b>7,751,860</b>
Net realised gain/(loss) on:		
Sale of investments (note 2f)	(39,701,845)	(25,979,857)
Financial futures contracts (note 10)	3,148,360	1,669,412
Foreign currency transaction (note 2c)	12,810,179	(991,318)
Swap contracts (notes 8 and 9)	1,725,458	(549,810)
<b>Net realised gain/(loss) for the year (b)</b>	<b>(22,017,848)</b>	<b>(25,851,573)</b>
Net change in unrealised appreciation/(depreciation) on:		
Investments	(165,142,531)	(35,997,096)
Financial futures contracts (note 10)	(4,213,571)	869,757
Swap contracts (notes 8 and 9)	311,862	(575,090)
Foreign currency transactions (note 2c)	(2,572,095)	(1,801,592)
<b>Net change in unrealised appreciation/(depreciation) for the year (c)</b>	<b>(171,616,335)</b>	<b>(37,504,021)</b>
<b>Result of operations for the year (a+b+c)</b>	<b>(191,492,863)</b>	<b>(55,603,734)</b>
<b>Dividend distributions (note 4)</b>	<b>(13,917)</b>	<b>(917,840)</b>
Net subscriptions/(redemptions) of shares for the year	56,370,997	(35,424,146)
Total net assets at the beginning of the year	1,121,859,568	355,539,780
Translation difference	–	–
<b>Total net assets at the end of the year</b>	<b>€986,723,785</b>	<b>US\$263,594,060</b>

\* Mainly due to negative interest rate policy implemented by central banks.

The accompanying notes form an integral part of these financial statements.

Capital Group Euro Corporate Bond Fund (LUX)	Capital Group US Corporate Bond Fund (LUX)	Capital Group Global High Income Opportunities (LUX)	Capital Group Multi-Sector Income Fund (LUX) <sup>1</sup>	Capital Group US High Yield Fund (LUX)
€890,627	US\$3,218,657	US\$91,796,889	US\$268,992	US\$3,347,855
–	–	147,820	–	17,360
–	–	–	–	–
–	–	–	–	–
–	61,657	1,190,695	5,257	46,986
–	976	730,486	3,194	16,335
<b>890,627</b>	<b>3,281,290</b>	<b>93,865,890</b>	<b>277,443</b>	<b>3,428,536</b>
277,851	512,130	10,582,858	22,762	377,170
48,398	89,300	554,346	3,748	50,940
26,007	46,637	427,958	6,420	27,350
17,691	25,821	362,444	6,234	21,525
14,013	19,464	258,603	650	12,916
–	49,969	663,001	–	40,050
–	–	–	–	–
2,362	3,207	77,980	2,363	2,519
1,463	–	57,392	2,062	1,696
22,086	–	–	–	–
<b>409,871</b>	<b>746,528</b>	<b>12,984,582</b>	<b>44,239</b>	<b>534,166</b>
53,303	80,758	137,511	17,162	29,036
<b>534,059</b>	<b>2,615,520</b>	<b>81,018,819</b>	<b>250,366</b>	<b>2,923,406</b>
(1,838,660)	(7,506,913)	(71,864,103)	2,362	(1,013,148)
1,229,544	254,166	3,788,014	18,772	122,004
40,318	(2,956,137)	(37,629,182)	47,502	382,562
–	14,134	1,128,924	(794)	36,144
<b>(568,798)</b>	<b>(10,194,750)</b>	<b>(104,576,347)</b>	<b>67,842</b>	<b>(472,438)</b>
(8,718,814)	(14,100,075)	(218,958,143)	(433,169)	(8,562,847)
(133,003)	129,867	95,397	97,527	2,415
–	110,523	(2,168,874)	6,503	(92,415)
700	973,906	3,897,523	2,679	(8,899)
<b>(8,851,117)</b>	<b>(12,885,779)</b>	<b>(217,134,097)</b>	<b>(326,460)</b>	<b>(8,661,746)</b>
<b>(8,885,856)</b>	<b>(20,465,009)</b>	<b>(240,691,625)</b>	<b>(8,252)</b>	<b>(6,210,778)</b>
<b>(22,757)</b>	<b>(523,747)</b>	<b>(22,680,583)</b>	–	<b>(13,065)</b>
(3,802,375)	17,313,307	(35,817,221)	51,440,975	6,377,345
64,997,959	136,013,345	1,743,396,782	–	63,063,260
–	–	–	–	–
<b>€52,286,971</b>	<b>US\$132,337,896</b>	<b>US\$1,444,207,353</b>	<b>US\$51,432,723</b>	<b>US\$63,216,762</b>

<sup>1</sup> Capital Group Multi-Sector Income Fund (LUX) was launched on 29 November 2022.

For the year ended 31 December 2022 (continued)

	Capital Group Emerging Markets Debt Fund (LUX)	Capital Group Emerging Markets Local Currency Debt Fund (LUX)
<b>Income (note 2d)</b>		
Interest on bonds and convertible bonds (net of withholding taxes) (note 5b)	US\$68,809,976	US\$65,826,536
Dividend income (net of withholding taxes) (note 5b)	–	–
Other income (note 5b)	–	–
Securities lending income (note 2e)	–	–
Interest on bank accounts	538,949	688,360
Interest on swap contracts (notes 8 and 9)	38,026	36,805
	<b>69,386,951</b>	<b>66,551,701</b>
<b>Expenses</b>		
Management fees (note 3a)	3,123,089	3,789,655
Administrative Manager services (note 3b)	537,536	532,221
Taxe d'abonnement (note 5a)	93,293	144,400
Professional services	294,241	293,172
Depository and custody (note 3b)	273,634	392,952
Interest on swap contracts (notes 8 and 9)	131,585	151,249
Tax charge	–	–
Other	57,506	41,495
Printing and publishing	36,964	27,584
Overdraft interest*	–	–
	<b>4,547,848</b>	<b>5,372,728</b>
Reimbursement of expenses (note 3d)	526,814	594,221
<b>Net investment income/(loss) for the year (a)</b>	<b>65,365,917</b>	<b>61,773,194</b>
Net realised gain/(loss) on:		
Sale of investments (note 2f)	(129,939,192)	(97,105,965)
Financial futures contracts (note 10)	1,095,867	1,471,462
Foreign currency transaction (note 2c)	(3,208,223)	(8,713,809)
Swap contracts (notes 8 and 9)	(483,810)	313,102
<b>Net realised gain/(loss) for the year (b)</b>	<b>(132,535,358)</b>	<b>(104,035,210)</b>
Net change in unrealised appreciation/(depreciation) on:		
Investments	(116,932,253)	(55,568,660)
Financial futures contracts (note 10)	(192,317)	355,354
Swap contracts (notes 8 and 9)	(720,411)	(1,325,369)
Foreign currency transactions (note 2c)	(1,620,205)	(2,036,790)
<b>Net change in unrealised appreciation/(depreciation) for the year (c)</b>	<b>(119,465,186)</b>	<b>(58,575,465)</b>
<b>Result of operations for the year (a+b+c)</b>	<b>(186,634,627)</b>	<b>(100,837,481)</b>
<b>Dividend distributions (note 4)</b>	<b>(183,462)</b>	<b>(7,185,758)</b>
Net subscriptions/(redemptions) of shares for the year	(391,771,495)	391,543,129
Total net assets at the beginning of the year	1,434,904,990	973,952,229
Translation difference	–	–
<b>Total net assets at the end of the year</b>	<b>US\$856,315,406</b>	<b>US\$1,257,472,119</b>

\* Mainly due to negative interest rate policy implemented by central banks.

The accompanying notes form an integral part of these financial statements.

Capital Group EUR Moderate Global Growth Portfolio (LUX)	Capital Group EUR Balanced Growth and Income Portfolio (LUX)	Capital Group EUR Conservative Income and Growth Portfolio (LUX)	Capital Group EUR Conservative Income Portfolio (LUX)	Combined
–	–	–	–	€297,447,165
€132,582	€189,236	€123,261	€106,516	264,871,801
–	–	–	–	1,522,239
–	–	–	–	626,168
–	–	–	–	20,425,949
–	–	–	–	1,546,335
<b>132,582</b>	<b>189,236</b>	<b>123,261</b>	<b>106,516</b>	<b>586,439,657</b>
50,359	52,127	34,130	31,189	135,793,784
8,091	8,249	7,431	7,256	8,555,579
–	–	–	–	6,534,639
1,642	1,737	1,243	1,137	5,497,424
1,151	1,218	869	794	4,094,492
–	–	–	–	3,055,098
–	–	–	–	2,357,773
–	–	–	–	1,578,504
–	–	–	–	1,118,300
–	–	–	–	376,805
<b>61,243</b>	<b>63,331</b>	<b>43,673</b>	<b>40,376</b>	<b>168,962,398</b>
1,739	1,369	2,505	2,754	4,999,203
<b>73,078</b>	<b>127,274</b>	<b>82,093</b>	<b>68,894</b>	<b>422,476,462</b>
91,379	45,614	38,407	16,882	(849,064,486)
–	–	–	–	19,386,973
–	–	–	–	(426,190,502)
–	–	–	–	4,344,201
<b>91,379</b>	<b>45,614</b>	<b>38,407</b>	<b>16,882</b>	<b>(1,251,523,814)</b>
(1,332,261)	(1,055,189)	(767,519)	(744,249)	(6,083,194,582)
–	–	–	–	(7,352,354)
–	–	–	–	(12,634,701)
–	–	–	–	32,510,638
<b>(1,332,261)</b>	<b>(1,055,189)</b>	<b>(767,519)</b>	<b>(744,249)</b>	<b>(6,070,670,999)</b>
<b>(1,167,804)</b>	<b>(882,301)</b>	<b>(647,019)</b>	<b>(658,473)</b>	<b>(6,899,718,351)</b>
<b>(2,694)</b>	<b>(3,805)</b>	<b>(3,358)</b>	<b>(2,680)</b>	<b>(76,032,023)</b>
1,148,559	909,090	–	–	350,529,375
6,936,793	7,196,771	5,539,958	5,113,564	29,331,631,595
–	–	–	–	1,684,244,653
<b>€6,914,854</b>	<b>€7,219,755</b>	<b>€4,889,581</b>	<b>€4,452,411</b>	<b>€24,390,655,249</b>

# Combined statement of changes in the number of shares outstanding

For the year ended 31 December 2022

## Capital Group New Perspective Fund (LUX)

### Class A4

Shares outstanding at the beginning of the year	14,943,178
Shares subscribed	4,937,261
Shares redeemed	(3,129,142)

**Shares outstanding at the end of the year 16,751,297**

### Class A7

Shares outstanding at the beginning of the year	17,802,209
Shares subscribed	610,631
Shares redeemed	(2,118,560)

**Shares outstanding at the end of the year 16,294,280**

### Class A7d

Shares outstanding at the beginning of the year	4,876,219
Shares subscribed	–
Shares redeemed	(1,267,512)

**Shares outstanding at the end of the year 3,608,707**

### Class A7h-EUR

Shares outstanding at the beginning of the year	2,483,008
Shares subscribed	181,268
Shares redeemed	–

**Shares outstanding at the end of the year 2,664,276**

### Class A9

Shares outstanding at the beginning of the year	21,673,865
Shares subscribed	2,464,899
Shares redeemed	(3,126,664)

**Shares outstanding at the end of the year 21,012,100**

### Class A11

Shares outstanding at the beginning of the year	39,017,491
Shares subscribed	6,917,309
Shares redeemed	(29,816,246)

**Shares outstanding at the end of the year 16,118,554**

### Class B

Shares outstanding at the beginning of the year	143,265,693
Shares subscribed	27,684,815
Shares redeemed	(45,002,056)

**Shares outstanding at the end of the year 125,948,452**

### Class Bd

Shares outstanding at the beginning of the year	4,068,428
Shares subscribed	1,728,037
Shares redeemed	(1,651,593)

**Shares outstanding at the end of the year 4,144,872**

### Class Bdh-EUR

Shares outstanding at the beginning of the year	841,957
Shares subscribed	214,790
Shares redeemed	(275,233)

**Shares outstanding at the end of the year 781,514**

### Class Bgd

Shares outstanding at the beginning of the year	1,128,662
Shares subscribed	159,978
Shares redeemed	(358,407)

**Shares outstanding at the end of the year 930,233**

### Class Bgdh-EUR

Shares outstanding at the beginning of the year	45,799
Shares subscribed	6,180
Shares redeemed	(25,527)

**Shares outstanding at the end of the year 26,452**

### Class Bh-AUD

Shares outstanding at the beginning of the year	1,175,674
Shares subscribed	526,150
Shares redeemed	(304,940)

**Shares outstanding at the end of the year 1,396,884**

### Class Bh-CHF

Shares outstanding at the beginning of the year	871,084
Shares subscribed	236,770
Shares redeemed	(290,702)

**Shares outstanding at the end of the year 817,152**

### Class Bh-CNH

Shares outstanding at the beginning of the year	–
Shares subscribed	5,812
Shares redeemed	–

**Shares outstanding at the end of the year 5,812**

### Class Bh-EUR

Shares outstanding at the beginning of the year	47,823,305
Shares subscribed	10,711,549
Shares redeemed	(18,187,322)

**Shares outstanding at the end of the year 40,347,532**

### Class Bh-GBP

Shares outstanding at the beginning of the year	1,636,175
Shares subscribed	1,063,809
Shares redeemed	(240,816)

**Shares outstanding at the end of the year 2,459,168**

For the year ended 31 December 2022 (continued)

**Capital Group New Perspective Fund (LUX) (continued)**

**Class Bh-SGD**

Shares outstanding at the beginning of the year	2,256,808
Shares subscribed	777,573
Shares redeemed	(765,669)

**Shares outstanding at the end of the year 2,268,712**

**Class C**

Shares outstanding at the beginning of the year	133,914,247
Shares subscribed	49,494,403
Shares redeemed	(3,426,789)

**Shares outstanding at the end of the year 179,981,861**

**Class Cad**

Shares outstanding at the beginning of the year	44,695,234
Shares subscribed	6,935,620
Shares redeemed	(7,635,584)

**Shares outstanding at the end of the year 43,995,270**

**Class Cadh-AUD**

Shares outstanding at the beginning of the year	23,452,622
Shares subscribed	9,005,325
Shares redeemed	(4,497,094)

**Shares outstanding at the end of the year 27,960,853**

**Class Cdh-JPY**

Shares outstanding at the beginning of the year	3,285,175
Shares subscribed	1,732,301
Shares redeemed	(374,943)

**Shares outstanding at the end of the year 4,642,533**

**Class Cd**

Shares outstanding at the beginning of the year	14,769,799
Shares subscribed	15,683,762
Shares redeemed	(1,272,049)

**Shares outstanding at the end of the year 29,181,512**

**Class Cgd**

Shares outstanding at the beginning of the year	92,967
Shares subscribed	15,655
Shares redeemed	(2,822)

**Shares outstanding at the end of the year 105,800**

**Class Ch-CHF**

Shares outstanding at the beginning of the year	165,603
Shares subscribed	39,680
Shares redeemed	(51,349)

**Shares outstanding at the end of the year 153,934**

**Class Ch-JPY**

Shares outstanding at the beginning of the year	11,178,669
Shares subscribed	7,820,944
Shares redeemed	(375,174)

**Shares outstanding at the end of the year 18,624,439**

**Class Ch-NZD**

Shares outstanding at the beginning of the year	2,004,908
Shares subscribed	28,071
Shares redeemed	(471,192)

**Shares outstanding at the end of the year 1,561,787**

**Class N**

Shares outstanding at the beginning of the year	3,926,514
Shares subscribed	944,110
Shares redeemed	(900,450)

**Shares outstanding at the end of the year 3,970,174**

**Class Ngd**

Shares outstanding at the beginning of the year	203,441
Shares subscribed	15,059
Shares redeemed	(40,887)

**Shares outstanding at the end of the year 177,613**

**Class Nh-EUR**

Shares outstanding at the beginning of the year	2,845,971
Shares subscribed	356,046
Shares redeemed	(549,858)

**Shares outstanding at the end of the year 2,652,159**

**Class P**

Shares outstanding at the beginning of the year	17,663,767
Shares subscribed	20,450,364
Shares redeemed	(4,428,922)

**Shares outstanding at the end of the year 33,685,209**

**Class Pd**

Shares outstanding at the beginning of the year	2,716
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 2,716**

**Class Pgd**

Shares outstanding at the beginning of the year	–
Shares subscribed	2,618
Shares redeemed	–

**Shares outstanding at the end of the year 2,618**

## For the year ended 31 December 2022 (continued)

**Capital Group New Perspective Fund (LUX) (continued)****Class Ph-CHF**

Shares outstanding at the beginning of the year	–
Shares subscribed	4,333
Shares redeemed	–

**Shares outstanding at the end of the year 4,333**

**Class Ph-EUR**

Shares outstanding at the beginning of the year	23,720
Shares subscribed	1,828,002
Shares redeemed	(352,952)

**Shares outstanding at the end of the year 1,498,770**

**Class Ph-GBP**

Shares outstanding at the beginning of the year	4,628
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 4,628**

**Class Yd**

Shares outstanding at the beginning of the year	710,638
Shares subscribed	278,621
Shares redeemed	(186,397)

**Shares outstanding at the end of the year 802,862**

**Class Ydh-AUD**

Shares outstanding at the beginning of the year	212,795
Shares subscribed	178,163
Shares redeemed	(83,291)

**Shares outstanding at the end of the year 307,667**

**Class Z**

Shares outstanding at the beginning of the year	70,318,555
Shares subscribed	16,738,867
Shares redeemed	(22,734,288)

**Shares outstanding at the end of the year 64,323,134**

**Class Zd**

Shares outstanding at the beginning of the year	2,875,504
Shares subscribed	401,308
Shares redeemed	(1,031,642)

**Shares outstanding at the end of the year 2,245,170**

**Class Zdh-EUR**

Shares outstanding at the beginning of the year	64,778
Shares subscribed	454
Shares redeemed	(46,920)

**Shares outstanding at the end of the year 18,312**

**Class Zgd**

Shares outstanding at the beginning of the year	1,818,135
Shares subscribed	407,314
Shares redeemed	(1,234,795)

**Shares outstanding at the end of the year 990,654**

**Class Zh-CHF**

Shares outstanding at the beginning of the year	2,336,394
Shares subscribed	37,261
Shares redeemed	(868,566)

**Shares outstanding at the end of the year 1,505,089**

**Class Zh-EUR**

Shares outstanding at the beginning of the year	16,555,038
Shares subscribed	10,257,217
Shares redeemed	(13,457,620)

**Shares outstanding at the end of the year 13,354,635**

**Class Zh-GBP**

Shares outstanding at the beginning of the year	1,038,248
Shares subscribed	710,031
Shares redeemed	(300,160)

**Shares outstanding at the end of the year 1,448,119**

**Class Zh-SGD**

Shares outstanding at the beginning of the year	88,447
Shares subscribed	18,409
Shares redeemed	(19,498)

**Shares outstanding at the end of the year 87,358**

**Class ZL**

Shares outstanding at the beginning of the year	29,316,713
Shares subscribed	4,118,103
Shares redeemed	(10,340,290)

**Shares outstanding at the end of the year 23,094,526**

**Class ZLd**

Shares outstanding at the beginning of the year	38,198,259
Shares subscribed	2,947,941
Shares redeemed	(35,977,322)

**Shares outstanding at the end of the year 5,168,878**

**Class ZLgd**

Shares outstanding at the beginning of the year	579,278
Shares subscribed	110,164
Shares redeemed	(149,048)

**Shares outstanding at the end of the year 540,394**

For the year ended 31 December 2022 (continued)

**Capital Group New Perspective Fund (LUX) (continued)**

**Class ZLh-CHF**

Shares outstanding at the beginning of the year	4,495,246
Shares subscribed	555,305
Shares redeemed	(929,790)

**Shares outstanding at the end of the year 4,120,761**

**Class ZLh-EUR**

Shares outstanding at the beginning of the year	4,423,899
Shares subscribed	376,038
Shares redeemed	(1,721,603)

**Shares outstanding at the end of the year 3,078,334**

**Class ZLh-GBP**

Shares outstanding at the beginning of the year	8,452,017
Shares subscribed	691,750
Shares redeemed	(1,122,749)

**Shares outstanding at the end of the year 8,021,018**

**Total shares outstanding at the end of the year 732,889,117**



## For the year ended 31 December 2022 (continued)

**Capital Group Global Equity Fund (LUX)**
**Class A4**

Shares outstanding at the beginning of the year	272,512
Shares subscribed	6,680
Shares redeemed	(105)

**Shares outstanding at the end of the year 279,087**
**Class A7**

Shares outstanding at the beginning of the year	228,715
Shares subscribed	–
Shares redeemed	(43,316)

**Shares outstanding at the end of the year 185,399**
**Class B**

Shares outstanding at the beginning of the year	475,066
Shares subscribed	57,908
Shares redeemed	(48,511)

**Shares outstanding at the end of the year 484,463**
**Class Bd**

Shares outstanding at the beginning of the year	71,393
Shares subscribed	755
Shares redeemed	(6,324)

**Shares outstanding at the end of the year 65,824**
**Class C**

Shares outstanding at the beginning of the year	10,180,500
Shares subscribed	417,637
Shares redeemed	(1,543,555)

**Shares outstanding at the end of the year 9,054,582**
**Class Cdh-JPY**

Shares outstanding at the beginning of the year	301,923
Shares subscribed	134,205
Shares redeemed	(9,702)

**Shares outstanding at the end of the year 426,426**
**Class Cgd**

Shares outstanding at the beginning of the year	24,608
Shares subscribed	4,751
Shares redeemed	(1,213)

**Shares outstanding at the end of the year 28,146**
**Class P**

Shares outstanding at the beginning of the year	215,088
Shares subscribed	150,080
Shares redeemed	(158,071)

**Shares outstanding at the end of the year 207,097**
**Class Z**

Shares outstanding at the beginning of the year	2,738,906
Shares subscribed	87,815
Shares redeemed	(568,179)

**Shares outstanding at the end of the year 2,258,542**
**Class Zd**

Shares outstanding at the beginning of the year	257,010
Shares subscribed	2,167
Shares redeemed	(58,120)

**Shares outstanding at the end of the year 201,057**
**Class ZL**

Shares outstanding at the beginning of the year	3,559,910
Shares subscribed	994,475
Shares redeemed	(645,507)

**Shares outstanding at the end of the year 3,908,878**
**Class ZLd**

Shares outstanding at the beginning of the year	1,615,765
Shares subscribed	943,803
Shares redeemed	(354,898)

**Shares outstanding at the end of the year 2,204,670**
**Total shares outstanding at the end of the year 19,304,171**

For the year ended 31 December 2022 (continued)

**Capital Group World Growth and Income (LUX)**

**Class A7**

Shares outstanding at the beginning of the year	1,106,432
Shares subscribed	–
Shares redeemed	(162,992)

**Shares outstanding at the end of the year 943,440**

**Class B**

Shares outstanding at the beginning of the year	425,815
Shares subscribed	21,427
Shares redeemed	(60,521)

**Shares outstanding at the end of the year 386,721**

**Class Bd**

Shares outstanding at the beginning of the year	23,228
Shares subscribed	1,048
Shares redeemed	(2,061)

**Shares outstanding at the end of the year 22,215**

**Class Bgd**

Shares outstanding at the beginning of the year	26,298
Shares subscribed	7,163
Shares redeemed	(4,573)

**Shares outstanding at the end of the year 28,888**

**Class C**

Shares outstanding at the beginning of the year	13,553,626
Shares subscribed	1,825,180
Shares redeemed	(2,366,901)

**Shares outstanding at the end of the year 13,011,905**

**Class Cd**

Shares outstanding at the beginning of the year	906,474
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 906,474**

**Class Cgd**

Shares outstanding at the beginning of the year	98,122
Shares subscribed	14,699
Shares redeemed	(3,955)

**Shares outstanding at the end of the year 108,866**

**Class Z**

Shares outstanding at the beginning of the year	4,787,127
Shares subscribed	226,817
Shares redeemed	(2,941,968)

**Shares outstanding at the end of the year 2,071,976**

**Class Zd**

Shares outstanding at the beginning of the year	183,711
Shares subscribed	10,451
Shares redeemed	(86,883)

**Shares outstanding at the end of the year 107,279**

**Class Zgd**

Shares outstanding at the beginning of the year	8,634
Shares subscribed	766
Shares redeemed	(1,169)

**Shares outstanding at the end of the year 8,231**

**Class ZL**

Shares outstanding at the beginning of the year	4,414,495
Shares subscribed	214,004
Shares redeemed	(341,483)

**Shares outstanding at the end of the year 4,287,016**

**Class ZLd**

Shares outstanding at the beginning of the year	640,069
Shares subscribed	157,567
Shares redeemed	(1,786)

**Shares outstanding at the end of the year 795,850**

**Total shares outstanding at the end of the year 22,678,861**

## For the year ended 31 December 2022 (continued)

**Capital Group World Dividend Growers (LUX)****Class A4**

Shares outstanding at the beginning of the year	223,919
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 223,919**

**Class A7**

Shares outstanding at the beginning of the year	130,186
Shares subscribed	48,362
Shares redeemed	(172,029)

**Shares outstanding at the end of the year 6,519**

**Class B**

Shares outstanding at the beginning of the year	159,030
Shares subscribed	37,059
Shares redeemed	(47,077)

**Shares outstanding at the end of the year 149,012**

**Class Bd**

Shares outstanding at the beginning of the year	37,286
Shares subscribed	9,321
Shares redeemed	(17,415)

**Shares outstanding at the end of the year 29,192**

**Class Bgd**

Shares outstanding at the beginning of the year	36,928
Shares subscribed	301
Shares redeemed	(7,027)

**Shares outstanding at the end of the year 30,202**

**Class C**

Shares outstanding at the beginning of the year	13,788,298
Shares subscribed	3,227,902
Shares redeemed	(3,115,828)

**Shares outstanding at the end of the year 13,900,372**

**Class Cad**

Shares outstanding at the beginning of the year	312,551
Shares subscribed	12,875
Shares redeemed	(54,687)

**Shares outstanding at the end of the year 270,739**

**Class Cgd**

Shares outstanding at the beginning of the year	13,515
Shares subscribed	2,209
Shares redeemed	(985)

**Shares outstanding at the end of the year 14,739**

**Class Z**

Shares outstanding at the beginning of the year	439,650
Shares subscribed	374,990
Shares redeemed	(403,195)

**Shares outstanding at the end of the year 411,445**

**Class Zd**

Shares outstanding at the beginning of the year	148,495
Shares subscribed	118,892
Shares redeemed	(65,586)

**Shares outstanding at the end of the year 201,801**

**Class Zgd**

Shares outstanding at the beginning of the year	3,759
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 3,759**

**Class ZL**

Shares outstanding at the beginning of the year	43,029
Shares subscribed	2,492
Shares redeemed	(16,823)

**Shares outstanding at the end of the year 28,698**

**Class ZLd**

Shares outstanding at the beginning of the year	124,664
Shares subscribed	19,965
Shares redeemed	–

**Shares outstanding at the end of the year 144,629**

**Total shares outstanding at the end of the year 15,415,026**

For the year ended 31 December 2022 (continued)

<b>Capital Group New Economy Fund (LUX)</b>			
<b>Class A7</b>		<b>Class C</b>	
Shares outstanding at the beginning of the year	452,826	Shares outstanding at the beginning of the year	5,444,035
Shares subscribed	–	Shares subscribed	1,617,184
Shares redeemed	(4,360)	Shares redeemed	(1,298,774)
<b>Shares outstanding at the end of the year</b>	<b>448,466</b>	<b>Shares outstanding at the end of the year</b>	<b>5,762,445</b>
<b>Class B</b>		<b>Class Cgd</b>	
Shares outstanding at the beginning of the year	3,926,313	Shares outstanding at the beginning of the year	60,114
Shares subscribed	152,261	Shares subscribed	19,071
Shares redeemed	(1,036,628)	Shares redeemed	(790)
<b>Shares outstanding at the end of the year</b>	<b>3,041,946</b>	<b>Shares outstanding at the end of the year</b>	<b>78,395</b>
<b>Class Bh-AUD</b>		<b>Class Z</b>	
Shares outstanding at the beginning of the year	145,644	Shares outstanding at the beginning of the year	4,893,149
Shares subscribed	5,395	Shares subscribed	712,821
Shares redeemed	(6,167)	Shares redeemed	(2,699,107)
<b>Shares outstanding at the end of the year</b>	<b>144,872</b>	<b>Shares outstanding at the end of the year</b>	<b>2,906,863</b>
<b>Class Bh-EUR</b>		<b>Class ZL</b>	
Shares outstanding at the beginning of the year	42,160	Shares outstanding at the beginning of the year	9,833,548
Shares subscribed	3,144	Shares subscribed	3,516,760
Shares redeemed	(333)	Shares redeemed	(2,857,849)
<b>Shares outstanding at the end of the year</b>	<b>44,971</b>	<b>Shares outstanding at the end of the year</b>	<b>10,492,459</b>
<b>Class Bh-GBP</b>		<b>Class ZLd</b>	
Shares outstanding at the beginning of the year	–	Shares outstanding at the beginning of the year	–
Shares subscribed	8,895	Shares subscribed	4,531
Shares redeemed	–	Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>8,895</b>	<b>Shares outstanding at the end of the year</b>	<b>4,531</b>
<b>Class Bh-SGD</b>		<b>Class ZLh-AUD</b>	
Shares outstanding at the beginning of the year	527,214	Shares outstanding at the beginning of the year	6,763
Shares subscribed	50,199	Shares subscribed	–
Shares redeemed	(39,983)	Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>537,430</b>	<b>Shares outstanding at the end of the year</b>	<b>6,763</b>
<b>Class BL</b>		<b>Class ZLh-GBP</b>	
Shares outstanding at the beginning of the year	14,882,194	Shares outstanding at the beginning of the year	6,369
Shares subscribed	1,355,922	Shares subscribed	121
Shares redeemed	(4,216,869)	Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>12,021,247</b>	<b>Shares outstanding at the end of the year</b>	<b>6,490</b>
<b>Class BLh-SGD</b>		<b>Total shares outstanding at the end of the year</b>	
Shares outstanding at the beginning of the year	3,447,905		<b>38,984,126</b>
Shares subscribed	690,569		
Shares redeemed	(660,121)		
<b>Shares outstanding at the end of the year</b>	<b>3,478,353</b>		

## For the year ended 31 December 2022 (continued)

**Capital Group New World Fund (LUX)****Class A4**

Shares outstanding at the beginning of the year	69,273
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 69,273**

**Class A7**

Shares outstanding at the beginning of the year	303,172
Shares subscribed	19,795
Shares redeemed	(116,793)

**Shares outstanding at the end of the year 206,174**

**Class B**

Shares outstanding at the beginning of the year	2,310,545
Shares subscribed	559,750
Shares redeemed	(595,755)

**Shares outstanding at the end of the year 2,274,540**

**Class Bh-EUR**

Shares outstanding at the beginning of the year	10,666
Shares subscribed	5,171
Shares redeemed	(2,099)

**Shares outstanding at the end of the year 13,738**

**Class C**

Shares outstanding at the beginning of the year	14,349,414
Shares subscribed	1,108,303
Shares redeemed	(2,350,398)

**Shares outstanding at the end of the year 13,107,319**

**Class Cad**

Shares outstanding at the beginning of the year	3,298,067
Shares subscribed	1,010,395
Shares redeemed	(409,031)

**Shares outstanding at the end of the year 3,899,431**

**Class Cadh-AUD**

Shares outstanding at the beginning of the year	319,808
Shares subscribed	93,832
Shares redeemed	(262,850)

**Shares outstanding at the end of the year 150,790**

**Class Cgd**

Shares outstanding at the beginning of the year	19,962
Shares subscribed	5,311
Shares redeemed	(253)

**Shares outstanding at the end of the year 25,020**

**Class Ch-JPY**

Shares outstanding at the beginning of the year	2,238,451
Shares subscribed	1,060,042
Shares redeemed	(184,343)

**Shares outstanding at the end of the year 3,114,150**

**Class N**

Shares outstanding at the beginning of the year	475,836
Shares subscribed	142,201
Shares redeemed	(87,160)

**Shares outstanding at the end of the year 530,877**

**Class P**

Shares outstanding at the beginning of the year	744,449
Shares subscribed	1,886
Shares redeemed	(277,531)

**Shares outstanding at the end of the year 468,804**

**Class Z**

Shares outstanding at the beginning of the year	4,396,601
Shares subscribed	2,626,676
Shares redeemed	(2,181,316)

**Shares outstanding at the end of the year 4,841,961**

**Class Zd**

Shares outstanding at the beginning of the year	146,633
Shares subscribed	27,897
Shares redeemed	(47,208)

**Shares outstanding at the end of the year 127,322**

**Class Zgd**

Shares outstanding at the beginning of the year	77,522
Shares subscribed	13
Shares redeemed	(12,970)

**Shares outstanding at the end of the year 64,565**

**Class Zh-EUR**

Shares outstanding at the beginning of the year	292,893
Shares subscribed	262,842
Shares redeemed	(140,306)

**Shares outstanding at the end of the year 415,429**

**Class ZL**

Shares outstanding at the beginning of the year	370,183
Shares subscribed	139,590
Shares redeemed	(32,250)

**Shares outstanding at the end of the year 477,523**

For the year ended 31 December 2022 (continued)

**Capital Group New World Fund (LUX) (continued)**

**Class ZLd**

Shares outstanding at the beginning of the year	186,207
Shares subscribed	784
Shares redeemed	–

**Shares outstanding at the end of the year 186,991**

**Class ZLgd**

Shares outstanding at the beginning of the year	3,475
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 3,475**

**Class ZLh-EUR**

Shares outstanding at the beginning of the year	7,085
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 7,085**

**Total shares outstanding at the end of the year 29,984,467**

## For the year ended 31 December 2022 (continued)

**Capital Group Emerging Markets Growth Fund (LUX)**
**Class A7**

Shares outstanding at the beginning of the year	66,080
Shares subscribed	35,524
Shares redeemed	(401)

**Shares outstanding at the end of the year 101,203**
**Class A9**

Shares outstanding at the beginning of the year	1,126,047
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 1,126,047**
**Class A11**

Shares outstanding at the beginning of the year	372
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 372**
**Class B**

Shares outstanding at the beginning of the year	112,326
Shares subscribed	80,052
Shares redeemed	(91,470)

**Shares outstanding at the end of the year 100,908**
**Class Bd**

Shares outstanding at the beginning of the year	1,176
Shares subscribed	–
Shares redeemed	(9)

**Shares outstanding at the end of the year 1,167**
**Class C**

Shares outstanding at the beginning of the year	221,345
Shares subscribed	1,726
Shares redeemed	(8,469)

**Shares outstanding at the end of the year 214,602**
**Class Cgd**

Shares outstanding at the beginning of the year	345
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 345**
**Class P**

Shares outstanding at the beginning of the year	418,222
Shares subscribed	–
Shares redeemed	(294,879)

**Shares outstanding at the end of the year 123,343**
**Class Pd**

Shares outstanding at the beginning of the year	358
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 358**
**Class Z**

Shares outstanding at the beginning of the year	815,722
Shares subscribed	485,778
Shares redeemed	(344,896)

**Shares outstanding at the end of the year 956,604**
**Class Zd**

Shares outstanding at the beginning of the year	53,165
Shares subscribed	1,647
Shares redeemed	(8,476)

**Shares outstanding at the end of the year 46,336**
**Class ZL**

Shares outstanding at the beginning of the year	82,613
Shares subscribed	7,377
Shares redeemed	(6,827)

**Shares outstanding at the end of the year 83,163**
**Class ZLd**

Shares outstanding at the beginning of the year	68,220
Shares subscribed	710
Shares redeemed	(292)

**Shares outstanding at the end of the year 68,638**
**Total shares outstanding at the end of the year 2,823,086**

For the year ended 31 December 2022 (continued)

**Capital Group Asian Horizon Fund (LUX)**

**Class B**

Shares outstanding at the beginning of the year	105,919
Shares subscribed	1,689
Shares redeemed	(5,560)

**Shares outstanding at the end of the year 102,048**

**Class C**

Shares outstanding at the beginning of the year	4,421
Shares subscribed	4,651
Shares redeemed	(38)

**Shares outstanding at the end of the year 9,034**

**Class P**

Shares outstanding at the beginning of the year	–
Shares subscribed	5,574
Shares redeemed	–

**Shares outstanding at the end of the year 5,574**

**Class Z**

Shares outstanding at the beginning of the year	5,105,317
Shares subscribed	5,050
Shares redeemed	(352)

**Shares outstanding at the end of the year 5,110,015**

**Class Zd**

Shares outstanding at the beginning of the year	160,000
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 160,000**

**Class ZL**

Shares outstanding at the beginning of the year	193,165
Shares subscribed	74,355
Shares redeemed	(514)

**Shares outstanding at the end of the year 267,006**

**Total shares outstanding at the end of the year 5,653,677**



## For the year ended 31 December 2022 (continued)

<b>Capital Group Japan Equity Fund (LUX)</b>			
<b>Class A4</b>		<b>Class Cgd</b>	
Shares outstanding at the beginning of the year	47,223	Shares outstanding at the beginning of the year	2,679
Shares subscribed	–	Shares subscribed	1
Shares redeemed	(20,868)	Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>26,355</b>	<b>Shares outstanding at the end of the year</b>	<b>2,680</b>
<b>Class B</b>		<b>Class Ch-GBP</b>	
Shares outstanding at the beginning of the year	469,269	Shares outstanding at the beginning of the year	5,226
Shares subscribed	19,827	Shares subscribed	1,788
Shares redeemed	(283,973)	Shares redeemed	(1,660)
<b>Shares outstanding at the end of the year</b>	<b>205,123</b>	<b>Shares outstanding at the end of the year</b>	<b>5,354</b>
<b>Class Bd</b>		<b>Class N</b>	
Shares outstanding at the beginning of the year	12,600	Shares outstanding at the beginning of the year	24,178
Shares subscribed	5,118	Shares subscribed	19,315
Shares redeemed	(2,269)	Shares redeemed	(3,864)
<b>Shares outstanding at the end of the year</b>	<b>15,449</b>	<b>Shares outstanding at the end of the year</b>	<b>39,629</b>
<b>Class Bgd</b>		<b>Class Nh-EUR</b>	
Shares outstanding at the beginning of the year	29,627	Shares outstanding at the beginning of the year	17,915
Shares subscribed	553	Shares subscribed	1,902
Shares redeemed	(2,175)	Shares redeemed	(4,153)
<b>Shares outstanding at the end of the year</b>	<b>28,005</b>	<b>Shares outstanding at the end of the year</b>	<b>15,664</b>
<b>Class Bgdh-EUR</b>		<b>Class Pd</b>	
Shares outstanding at the beginning of the year	27,052	Shares outstanding at the beginning of the year	1,436,005
Shares subscribed	–	Shares subscribed	330,000
Shares redeemed	(507)	Shares redeemed	(1,266,145)
<b>Shares outstanding at the end of the year</b>	<b>26,545</b>	<b>Shares outstanding at the end of the year</b>	<b>499,860</b>
<b>Class Bh-EUR</b>		<b>Class Pdh-EUR</b>	
Shares outstanding at the beginning of the year	16,956	Shares outstanding at the beginning of the year	5,809
Shares subscribed	2,022	Shares subscribed	–
Shares redeemed	(12,114)	Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>6,864</b>	<b>Shares outstanding at the end of the year</b>	<b>5,809</b>
<b>Class Bh-USD</b>		<b>Class Pdh-GBP</b>	
Shares outstanding at the beginning of the year	12,321	Shares outstanding at the beginning of the year	104,235
Shares subscribed	17,581	Shares subscribed	16,773
Shares redeemed	(1,489)	Shares redeemed	(22,030)
<b>Shares outstanding at the end of the year</b>	<b>28,413</b>	<b>Shares outstanding at the end of the year</b>	<b>98,978</b>
<b>Class C</b>		<b>Class Pdh-USD</b>	
Shares outstanding at the beginning of the year	23,925	Shares outstanding at the beginning of the year	6,120
Shares subscribed	2,317	Shares subscribed	–
Shares redeemed	(1,250)	Shares redeemed	(16)
<b>Shares outstanding at the end of the year</b>	<b>24,992</b>	<b>Shares outstanding at the end of the year</b>	<b>6,104</b>

For the year ended 31 December 2022 (continued)

**Capital Group Japan Equity Fund (LUX) (continued)**

**Class Z**

Shares outstanding at the beginning of the year	2,419,408
Shares subscribed	878,504
Shares redeemed	(881,855)

**Shares outstanding at the end of the year 2,416,057**

**Class Zd**

Shares outstanding at the beginning of the year	142,507
Shares subscribed	110,681
Shares redeemed	(51,640)

**Shares outstanding at the end of the year 201,548**

**Class Zgdh-GBP**

Shares outstanding at the beginning of the year	12,310
Shares subscribed	276
Shares redeemed	(2,930)

**Shares outstanding at the end of the year 9,656**

**Class Zh-CHF**

Shares outstanding at the beginning of the year	5,325
Shares subscribed	–
Shares redeemed	(3,225)

**Shares outstanding at the end of the year 2,100**

**Class Zh-EUR**

Shares outstanding at the beginning of the year	659,816
Shares subscribed	56,469
Shares redeemed	(329,417)

**Shares outstanding at the end of the year 386,868**

**Class Zh-GBP**

Shares outstanding at the beginning of the year	115,249
Shares subscribed	60,804
Shares redeemed	(13,828)

**Shares outstanding at the end of the year 162,225**

**Class Zh-USD**

Shares outstanding at the beginning of the year	7,089
Shares subscribed	11,473
Shares redeemed	(1,039)

**Shares outstanding at the end of the year 17,523**

**Class ZL**

Shares outstanding at the beginning of the year	34,929
Shares subscribed	69,045
Shares redeemed	(70,425)

**Shares outstanding at the end of the year 33,549**

**Class ZLd**

Shares outstanding at the beginning of the year	30,510
Shares subscribed	60
Shares redeemed	–

**Shares outstanding at the end of the year 30,570**

**Class ZLh-CHF**

Shares outstanding at the beginning of the year	5,625
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,625**

**Class ZLh-EUR**

Shares outstanding at the beginning of the year	5,987
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,987**

**Class ZLh-USD**

Shares outstanding at the beginning of the year	43,696
Shares subscribed	–
<b>Shares redeemed</b>	<b>(38,137)</b>

**Shares outstanding at the end of the year 5,559**

**Total shares outstanding at the end of the year 4,313,091**

## For the year ended 31 December 2022 (continued)

<b>Capital Group European Opportunities (LUX)</b>			
<b>Class B</b>		<b>Class Z</b>	
Shares outstanding at the beginning of the year	4,106	Shares outstanding at the beginning of the year	4,128,048
Shares subscribed	4,157	Shares subscribed	68,975
Shares redeemed	–	Shares redeemed	(2,454)
<b>Shares outstanding at the end of the year</b>	<b>8,263</b>	<b>Shares outstanding at the end of the year</b>	<b>4,194,569</b>
<b>Class Bd</b>		<b>Class Zd</b>	
Shares outstanding at the beginning of the year	4,546	Shares outstanding at the beginning of the year	5,056
Shares subscribed	–	Shares subscribed	32
Shares redeemed	–	Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>4,546</b>	<b>Shares outstanding at the end of the year</b>	<b>5,088</b>
<b>Class Bgd</b>		<b>Class Zgd</b>	
Shares outstanding at the beginning of the year	4,106	Shares outstanding at the beginning of the year	4,106
Shares subscribed	–	Shares subscribed	116
Shares redeemed	–	Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>4,106</b>	<b>Shares outstanding at the end of the year</b>	<b>4,222</b>
<b>Class Bh-USD</b>		<b>Class Zh-USD</b>	
Shares outstanding at the beginning of the year	8,230	Shares outstanding at the beginning of the year	8,230
Shares subscribed	–	Shares subscribed	–
Shares redeemed	–	Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>8,230</b>	<b>Shares outstanding at the end of the year</b>	<b>8,230</b>
<b>Class C</b>		<b>Class ZL</b>	
Shares outstanding at the beginning of the year	3,761	Shares outstanding at the beginning of the year	198,774
Shares subscribed	132,149	Shares subscribed	220,439
Shares redeemed	(13,718)	Shares redeemed	(4,437)
<b>Shares outstanding at the end of the year</b>	<b>122,192</b>	<b>Shares outstanding at the end of the year</b>	<b>414,776</b>
<b>Class Cgd</b>		<b>Class ZLd</b>	
Shares outstanding at the beginning of the year	–	Shares outstanding at the beginning of the year	–
Shares subscribed	28,524	Shares subscribed	5,045
Shares redeemed	(270)	Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>28,254</b>	<b>Shares outstanding at the end of the year</b>	<b>5,045</b>
<b>Class P</b>		<b>Total shares outstanding at the end of the year</b>	
Shares outstanding at the beginning of the year	–		<b>4,811,657</b>
Shares subscribed	4,136		
Shares redeemed	–		
<b>Shares outstanding at the end of the year</b>	<b>4,136</b>		

For the year ended 31 December 2022 (continued)

**Capital Group European Growth and Income Fund (LUX)**

**Class A4**

Shares outstanding at the beginning of the year	64,546
Shares subscribed	–
Shares redeemed	(8,384)
<b>Shares outstanding at the end of the year</b>	<b>56,162</b>

**Class A7**

Shares outstanding at the beginning of the year	–
Shares subscribed	1,236
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>1,236</b>

**Class B**

Shares outstanding at the beginning of the year	613,285
Shares subscribed	31,743
Shares redeemed	(129,246)
<b>Shares outstanding at the end of the year</b>	<b>515,782</b>

**Class Bd**

Shares outstanding at the beginning of the year	93,317
Shares subscribed	2,266
Shares redeemed	(24,129)
<b>Shares outstanding at the end of the year</b>	<b>71,454</b>

**Class Bgd**

Shares outstanding at the beginning of the year	92,344
Shares subscribed	761
Shares redeemed	(13,963)
<b>Shares outstanding at the end of the year</b>	<b>79,142</b>

**Class Bgdm**

Shares outstanding at the beginning of the year	85,271
Shares subscribed	2,444
Shares redeemed	(24,630)
<b>Shares outstanding at the end of the year</b>	<b>63,085</b>

**Class Bgdmh-USD**

Shares outstanding at the beginning of the year	242,139
Shares subscribed	36,326
Shares redeemed	(170,423)
<b>Shares outstanding at the end of the year</b>	<b>108,042</b>

**Class Bh-USD**

Shares outstanding at the beginning of the year	72,737
Shares subscribed	634
Shares redeemed	(29,376)
<b>Shares outstanding at the end of the year</b>	<b>43,995</b>

**Class C**

Shares outstanding at the beginning of the year	1,184,481
Shares subscribed	53,330
Shares redeemed	(244,187)
<b>Shares outstanding at the end of the year</b>	<b>993,624</b>

**Class Cgd**

Shares outstanding at the beginning of the year	22,756
Shares subscribed	2,477
Shares redeemed	(4,329)
<b>Shares outstanding at the end of the year</b>	<b>20,904</b>

**Class N**

Shares outstanding at the beginning of the year	7,300
Shares subscribed	–
Shares redeemed	(572)
<b>Shares outstanding at the end of the year</b>	<b>6,728</b>

**Class Ngd**

Shares outstanding at the beginning of the year	7,475
Shares subscribed	118
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>7,593</b>

**Class Nh-USD**

Shares outstanding at the beginning of the year	3,873
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>3,873</b>

**Class P**

Shares outstanding at the beginning of the year	1,291
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>1,291</b>

**Class Z**

Shares outstanding at the beginning of the year	840,551
Shares subscribed	104,062
Shares redeemed	(97,748)
<b>Shares outstanding at the end of the year</b>	<b>846,865</b>

**Class Zd**

Shares outstanding at the beginning of the year	129,578
Shares subscribed	9,707
Shares redeemed	(12,688)
<b>Shares outstanding at the end of the year</b>	<b>126,597</b>

For the year ended 31 December 2022 (continued)

**Capital Group European Growth and Income Fund (LUX)  
(continued)**
**Class Zgdh-GBP**

Shares outstanding at the beginning of the year	3,753
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 3,753**
**Class Zh-GBP**

Shares outstanding at the beginning of the year	3,362
Shares subscribed	21
Shares redeemed	–

**Shares outstanding at the end of the year 3,383**
**Class Zh-USD**

Shares outstanding at the beginning of the year	2,291
Shares subscribed	173,710
Shares redeemed	(29,769)

**Shares outstanding at the end of the year 146,232**
**Class ZL**

Shares outstanding at the beginning of the year	941,199
Shares subscribed	2,402
Shares redeemed	(17,067)

**Shares outstanding at the end of the year 926,534**
**Class ZLd**

Shares outstanding at the beginning of the year	30,584
Shares subscribed	166
Shares redeemed	–

**Shares outstanding at the end of the year 30,750**
**Class ZLh-GBP**

Shares outstanding at the beginning of the year	3,111
Shares subscribed	–
Shares redeemed	(530)

**Shares outstanding at the end of the year 2,581**
**Total shares outstanding at the end of the year 4,059,606**

For the year ended 31 December 2022 (continued)

**Capital Group AMCAP Fund (LUX)**

**Class A4**

Shares outstanding at the beginning of the year	19,725
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>19,725</b>

**Class A7**

Shares outstanding at the beginning of the year	50,850
Shares subscribed	7,398
Shares redeemed	(47,633)
<b>Shares outstanding at the end of the year</b>	<b>10,615</b>

**Class B**

Shares outstanding at the beginning of the year	167,841
Shares subscribed	70,892
Shares redeemed	(104,346)
<b>Shares outstanding at the end of the year</b>	<b>134,387</b>

**Class Bh-EUR**

Shares outstanding at the beginning of the year	9,997
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,997</b>

**Class C**

Shares outstanding at the beginning of the year	3,805,549
Shares subscribed	1,036,467
Shares redeemed	(803,482)
<b>Shares outstanding at the end of the year</b>	<b>4,038,534</b>

**Class Cgd**

Shares outstanding at the beginning of the year	31,061
Shares subscribed	5,032
Shares redeemed	(7,498)
<b>Shares outstanding at the end of the year</b>	<b>28,595</b>

**Class N**

Shares outstanding at the beginning of the year	17,686
Shares subscribed	951
Shares redeemed	(5,000)
<b>Shares outstanding at the end of the year</b>	<b>13,637</b>

**Class Nh-EUR**

Shares outstanding at the beginning of the year	10,202
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>10,202</b>

**Class Z**

Shares outstanding at the beginning of the year	3,522,379
Shares subscribed	238,750
Shares redeemed	(251,762)
<b>Shares outstanding at the end of the year</b>	<b>3,509,367</b>

**Class Zgd**

Shares outstanding at the beginning of the year	23,216
Shares subscribed	779
Shares redeemed	(187)
<b>Shares outstanding at the end of the year</b>	<b>23,808</b>

**Class Zh-CHF**

Shares outstanding at the beginning of the year	10,902
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>10,902</b>

**Class Zh-EUR**

Shares outstanding at the beginning of the year	33,399
Shares subscribed	48
Shares redeemed	(13,000)
<b>Shares outstanding at the end of the year</b>	<b>20,447</b>

**Class Zh-GBP**

Shares outstanding at the beginning of the year	17,462
Shares subscribed	1,382
Shares redeemed	(785)
<b>Shares outstanding at the end of the year</b>	<b>18,059</b>

**Class ZL**

Shares outstanding at the beginning of the year	46,477
Shares subscribed	27,585
Shares redeemed	(7,854)
<b>Shares outstanding at the end of the year</b>	<b>66,208</b>

**Class ZLd**

Shares outstanding at the beginning of the year	–
Shares subscribed	3,379
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>3,379</b>

**Class ZLgd**

Shares outstanding at the beginning of the year	8,251
Shares subscribed	31
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>8,282</b>

**Class ZLh-CHF**

Shares outstanding at the beginning of the year	7,288
Shares subscribed	80
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>7,368</b>

**Total shares outstanding at the end of the year 7,933,512**

## For the year ended 31 December 2022 (continued)

**Capital Group Investment Company of America (LUX)****Class A4**

Shares outstanding at the beginning of the year	199,830
Shares subscribed	–
Shares redeemed	(174)

**Shares outstanding at the end of the year** **199,656**

**Class A7**

Shares outstanding at the beginning of the year	610,128
Shares subscribed	11,758
Shares redeemed	(390,840)

**Shares outstanding at the end of the year** **231,046**

**Class B**

Shares outstanding at the beginning of the year	2,075,028
Shares subscribed	816,833
Shares redeemed	(503,292)

**Shares outstanding at the end of the year** **2,388,569**

**Class Bd**

Shares outstanding at the beginning of the year	284,370
Shares subscribed	21,380
Shares redeemed	(29,656)

**Shares outstanding at the end of the year** **276,094**

**Class Bgd**

Shares outstanding at the beginning of the year	25,051
Shares subscribed	32
Shares redeemed	(1,251)

**Shares outstanding at the end of the year** **23,832**

**Class Bgdh-EUR**

Shares outstanding at the beginning of the year	5,924
Shares subscribed	–
Shares redeemed	(13)

**Shares outstanding at the end of the year** **5,911**

**Class Bh-EUR**

Shares outstanding at the beginning of the year	656,461
Shares subscribed	398,949
Shares redeemed	(166,649)

**Shares outstanding at the end of the year** **888,761**

**Class C**

Shares outstanding at the beginning of the year	7,728,150
Shares subscribed	1,137,730
Shares redeemed	(1,604,772)

**Shares outstanding at the end of the year** **7,261,108**

**Class Cgd**

Shares outstanding at the beginning of the year	31,178
Shares subscribed	6,290
Shares redeemed	(1,773)

**Shares outstanding at the end of the year** **35,695**

**Class N**

Shares outstanding at the beginning of the year	101,186
Shares subscribed	14,761
Shares redeemed	(7,808)

**Shares outstanding at the end of the year** **108,139**

**Class Nd**

Shares outstanding at the beginning of the year	6,078
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year** **6,078**

**Class Ngdh-EUR**

Shares outstanding at the beginning of the year	9,174
Shares subscribed	2
Shares redeemed	–

**Shares outstanding at the end of the year** **9,176**

**Class Nh-EUR**

Shares outstanding at the beginning of the year	11,620
Shares subscribed	–
Shares redeemed	(871)

**Shares outstanding at the end of the year** **10,749**

**Class Pgd**

Shares outstanding at the beginning of the year	3,376
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year** **3,376**

**Class Pgdh-GBP**

Shares outstanding at the beginning of the year	6,693
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year** **6,693**

**Class Z**

Shares outstanding at the beginning of the year	5,742,700
Shares subscribed	840,875
Shares redeemed	(3,246,278)

**Shares outstanding at the end of the year** **3,337,297**

For the year ended 31 December 2022 (continued)

**Capital Group Investment Company of America (LUX)  
(continued)**

**Class Zd**

Shares outstanding at the beginning of the year	498,180
Shares subscribed	13,369
Shares redeemed	(41,274)

**Shares outstanding at the end of the year 470,275**

**Class Zdh-GBP**

Shares outstanding at the beginning of the year	23,239
Shares subscribed	10
Shares redeemed	(2,637)

**Shares outstanding at the end of the year 20,612**

**Class Zgd**

Shares outstanding at the beginning of the year	2,968,533
Shares subscribed	494,592
Shares redeemed	(357,301)

**Shares outstanding at the end of the year 3,105,824**

**Class Zgdh-GBP**

Shares outstanding at the beginning of the year	1,294,310
Shares subscribed	59,225
Shares redeemed	(773,201)

**Shares outstanding at the end of the year 580,334**

**Class Zh-CHF**

Shares outstanding at the beginning of the year	8,513
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 8,513**

**Class Zh-EUR**

Shares outstanding at the beginning of the year	321,757
Shares subscribed	135,787
Shares redeemed	(207,530)

**Shares outstanding at the end of the year 250,014**

**Class ZL**

Shares outstanding at the beginning of the year	107,416
Shares subscribed	8,161
Shares redeemed	(6,397)

**Shares outstanding at the end of the year 109,180**

**Class ZLd**

Shares outstanding at the beginning of the year	29,846
Shares subscribed	168
Shares redeemed	(1,558)

**Shares outstanding at the end of the year 28,456**

**Class ZLgd**

Shares outstanding at the beginning of the year	2,198,164
Shares subscribed	143,461
Shares redeemed	(469,846)

**Shares outstanding at the end of the year 1,871,779**

**Class ZLgdh-GBP**

Shares outstanding at the beginning of the year	552,836
Shares subscribed	11,108
Shares redeemed	(72,148)

**Shares outstanding at the end of the year 491,796**

**Class ZLh-CHF**

Shares outstanding at the beginning of the year	6,698
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 6,698**

**Total shares outstanding at the end of the year 21,735,661**



## For the year ended 31 December 2022 (continued)

<b>Capital Group Capital Income Builder (LUX)</b>			
<b>Class A4</b>		<b>Class Bfdmh-CNH</b>	
Shares outstanding at the beginning of the year	254,264	Shares outstanding at the beginning of the year	139,662
Shares subscribed	–	Shares subscribed	166,618
Shares redeemed	–	Shares redeemed	(72,128)
<b>Shares outstanding at the end of the year</b>	<b>254,264</b>	<b>Shares outstanding at the end of the year</b>	<b>234,152</b>
<b>Class A7</b>		<b>Class Bfdmh-EUR</b>	
Shares outstanding at the beginning of the year	15,638	Shares outstanding at the beginning of the year	136,441
Shares subscribed	–	Shares subscribed	203,379
Shares redeemed	(101)	Shares redeemed	(107,901)
<b>Shares outstanding at the end of the year</b>	<b>15,537</b>	<b>Shares outstanding at the end of the year</b>	<b>231,919</b>
<b>Class B</b>		<b>Class Bfdmh-GBP</b>	
Shares outstanding at the beginning of the year	1,939,042	Shares outstanding at the beginning of the year	320,759
Shares subscribed	1,157,638	Shares subscribed	265,137
Shares redeemed	(407,876)	Shares redeemed	(215,929)
<b>Shares outstanding at the end of the year</b>	<b>2,688,804</b>	<b>Shares outstanding at the end of the year</b>	<b>369,967</b>
<b>Class Bd</b>		<b>Class Bfdmh-SGD</b>	
Shares outstanding at the beginning of the year	180,572	Shares outstanding at the beginning of the year	154,420
Shares subscribed	245,872	Shares subscribed	86,098
Shares redeemed	(128,099)	Shares redeemed	(2,679)
<b>Shares outstanding at the end of the year</b>	<b>298,345</b>	<b>Shares outstanding at the end of the year</b>	<b>237,839</b>
<b>Class Bdh-EUR</b>		<b>Class Bfydm</b>	
Shares outstanding at the beginning of the year	–	Shares outstanding at the beginning of the year	–
Shares subscribed	8,609	Shares subscribed	4,776
Shares redeemed	–	Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>8,609</b>	<b>Shares outstanding at the end of the year</b>	<b>4,776</b>
<b>Class Bdh-GBP</b>		<b>Class Bfydmh-SGD</b>	
Shares outstanding at the beginning of the year	354,217	Shares outstanding at the beginning of the year	–
Shares subscribed	74,379	Shares subscribed	9,551
Shares redeemed	(13,040)	Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>415,556</b>	<b>Shares outstanding at the end of the year</b>	<b>9,551</b>
<b>Class Bfdm</b>		<b>Class Bfydmh-AUD</b>	
Shares outstanding at the beginning of the year	4,912,730	Shares outstanding at the beginning of the year	–
Shares subscribed	13,529,397	Shares subscribed	9,567
Shares redeemed	(10,182,355)	Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>8,259,772</b>	<b>Shares outstanding at the end of the year</b>	<b>9,567</b>
<b>Class Bfdmh-AUD</b>		<b>Class Bfydmh-CNH</b>	
Shares outstanding at the beginning of the year	196,060	Shares outstanding at the beginning of the year	–
Shares subscribed	841,581	Shares subscribed	9,551
Shares redeemed	(282,583)	Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>755,058</b>	<b>Shares outstanding at the end of the year</b>	<b>9,551</b>

For the year ended 31 December 2022 (continued)

**Capital Group Capital Income Builder (LUX) (continued)**

**Class Bfydmh-EUR**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,539
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,539</b>

**Class Bfydmh-GBP**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,540
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,540</b>

**Class Bgd**

Shares outstanding at the beginning of the year	4,307
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>4,307</b>

**Class Bgdh-GBP**

Shares outstanding at the beginning of the year	8,602
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>8,602</b>

**Class Bh-EUR**

Shares outstanding at the beginning of the year	80,276
Shares subscribed	70,098
Shares redeemed	(4,754)
<b>Shares outstanding at the end of the year</b>	<b>145,620</b>

**Class Bh-GBP**

Shares outstanding at the beginning of the year	85,858
Shares subscribed	256,542
Shares redeemed	(12,646)
<b>Shares outstanding at the end of the year</b>	<b>329,754</b>

**Class C**

Shares outstanding at the beginning of the year	8,249,151
Shares subscribed	1,128,227
Shares redeemed	(1,958,920)
<b>Shares outstanding at the end of the year</b>	<b>7,418,458</b>

**Class Cd**

Shares outstanding at the beginning of the year	12,431
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>12,431</b>

**Class Cgd**

Shares outstanding at the beginning of the year	161,736
Shares subscribed	14,262
Shares redeemed	(18,949)
<b>Shares outstanding at the end of the year</b>	<b>157,049</b>

**Class N**

Shares outstanding at the beginning of the year	28,660
Shares subscribed	20,868
Shares redeemed	(14,742)
<b>Shares outstanding at the end of the year</b>	<b>34,786</b>

**Class Nd**

Shares outstanding at the beginning of the year	12,576
Shares subscribed	4,952
Shares redeemed	(3,798)
<b>Shares outstanding at the end of the year</b>	<b>13,730</b>

**Class P**

Shares outstanding at the beginning of the year	4,223
Shares subscribed	12,401,557
Shares redeemed	(267,518)
<b>Shares outstanding at the end of the year</b>	<b>12,138,262</b>

**Class Pgdh-GBP**

Shares outstanding at the beginning of the year	8,440
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>8,440</b>

**Class Ph-EUR**

Shares outstanding at the beginning of the year	8,442
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>8,442</b>

**Class Ph-GBP**

Shares outstanding at the beginning of the year	8,440
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>8,440</b>

**Class Z**

Shares outstanding at the beginning of the year	8,450,199
Shares subscribed	3,030,510
Shares redeemed	(5,154,490)
<b>Shares outstanding at the end of the year</b>	<b>6,326,219</b>

## For the year ended 31 December 2022 (continued)

**Capital Group Capital Income Builder (LUX) (continued)**
**Class Zd**

Shares outstanding at the beginning of the year	1,325,216
Shares subscribed	163,193
Shares redeemed	(193,838)
<b>Shares outstanding at the end of the year</b>	<b>1,294,571</b>

**Class Zdh-EUR**

Shares outstanding at the beginning of the year	40,000
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>40,000</b>

**Class Zdh-GBP**

Shares outstanding at the beginning of the year	38,004
Shares subscribed	2,636
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>40,640</b>

**Class Zh-EUR**

Shares outstanding at the beginning of the year	26,249
Shares subscribed	30,187
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>56,436</b>

**Class Zh-GBP**

Shares outstanding at the beginning of the year	133,689
Shares subscribed	153,853
Shares redeemed	(37,844)
<b>Shares outstanding at the end of the year</b>	<b>249,698</b>

**Class ZL**

Shares outstanding at the beginning of the year	670,199
Shares subscribed	60,521
Shares redeemed	(487)
<b>Shares outstanding at the end of the year</b>	<b>730,233</b>

**Class ZLd**

Shares outstanding at the beginning of the year	420,824
Shares subscribed	133,761
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>554,585</b>

<b>Total shares outstanding at the end of the year</b>	<b>43,403,049</b>
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For the year ended 31 December 2022 (continued)

**Capital Group Global Allocation Fund (LUX)**

**Class A4**

Shares outstanding at the beginning of the year	822,042
Shares subscribed	–
Shares redeemed	(761,229)

**Shares outstanding at the end of the year 60,813**

**Class A7**

Shares outstanding at the beginning of the year	3,364,363
Shares subscribed	579,176
Shares redeemed	(241,993)

**Shares outstanding at the end of the year 3,701,546**

**Class A7d**

Shares outstanding at the beginning of the year	2,627
Shares subscribed	189,214
Shares redeemed	–

**Shares outstanding at the end of the year 191,841**

**Class A7dm**

Shares outstanding at the beginning of the year	2,301
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 2,301**

**Class A7h-EUR**

Shares outstanding at the beginning of the year	3,658,580
Shares subscribed	306,905
Shares redeemed	(185,994)

**Shares outstanding at the end of the year 3,779,491**

**Class B**

Shares outstanding at the beginning of the year	7,745,273
Shares subscribed	6,516,488
Shares redeemed	(2,633,951)

**Shares outstanding at the end of the year 11,627,810**

**Class Bd**

Shares outstanding at the beginning of the year	3,318,373
Shares subscribed	1,844,423
Shares redeemed	(417,278)

**Shares outstanding at the end of the year 4,745,518**

**Class Bdh-EUR**

Shares outstanding at the beginning of the year	739,624
Shares subscribed	113,046
Shares redeemed	(250,283)

**Shares outstanding at the end of the year 602,387**

**Class Bgd**

Shares outstanding at the beginning of the year	199,756
Shares subscribed	12,095
Shares redeemed	(57,897)

**Shares outstanding at the end of the year 153,954**

**Class Bgdh-EUR**

Shares outstanding at the beginning of the year	298,788
Shares subscribed	6,913
Shares redeemed	(49,958)

**Shares outstanding at the end of the year 255,743**

**Class Bh-EUR**

Shares outstanding at the beginning of the year	15,896,856
Shares subscribed	5,187,653
Shares redeemed	(4,015,611)

**Shares outstanding at the end of the year 17,068,898**

**Class C**

Shares outstanding at the beginning of the year	5,962,306
Shares subscribed	1,142,075
Shares redeemed	(1,287,401)

**Shares outstanding at the end of the year 5,816,980**

**Class Cgd**

Shares outstanding at the beginning of the year	127,279
Shares subscribed	10,607
Shares redeemed	(49,574)

**Shares outstanding at the end of the year 88,312**

**Class Ch-JPY**

Shares outstanding at the beginning of the year	13,939,505
Shares subscribed	4,965,547
Shares redeemed	(366,658)

**Shares outstanding at the end of the year 18,538,394**

**Class N**

Shares outstanding at the beginning of the year	1,330,897
Shares subscribed	536,714
Shares redeemed	(254,348)

**Shares outstanding at the end of the year 1,613,263**

**Class Nh-EUR**

Shares outstanding at the beginning of the year	1,007,512
Shares subscribed	437,712
Shares redeemed	(140,893)

**Shares outstanding at the end of the year 1,304,331**

## For the year ended 31 December 2022 (continued)

**Capital Group Global Allocation Fund (LUX) (continued)****Class P**

Shares outstanding at the beginning of the year	315,818
Shares subscribed	2,031,960
Shares redeemed	(138,883)

**Shares outstanding at the end of the year 2,208,895**

**Class Z**

Shares outstanding at the beginning of the year	6,924,921
Shares subscribed	4,571,804
Shares redeemed	(4,131,038)

**Shares outstanding at the end of the year 7,365,687**

**Class Zd**

Shares outstanding at the beginning of the year	387,038
Shares subscribed	547,163
Shares redeemed	(77,959)

**Shares outstanding at the end of the year 856,242**

**Class Zgd**

Shares outstanding at the beginning of the year	5,740
Shares subscribed	132,419
Shares redeemed	(17,622)

**Shares outstanding at the end of the year 120,537**

**Class Zh-EUR**

Shares outstanding at the beginning of the year	4,146,585
Shares subscribed	1,429,225
Shares redeemed	(1,309,136)

**Shares outstanding at the end of the year 4,266,674**

**Class ZL**

Shares outstanding at the beginning of the year	244,065
Shares subscribed	19,141
Shares redeemed	(119,876)

**Shares outstanding at the end of the year 143,330**

**Class ZLd**

Shares outstanding at the beginning of the year	230,313
Shares subscribed	2,513
Shares redeemed	–

**Shares outstanding at the end of the year 232,826**

**Class ZLh-EUR**

Shares outstanding at the beginning of the year	10,982
Shares subscribed	17,221
Shares redeemed	(16,993)

**Shares outstanding at the end of the year 11,210**

**Total shares outstanding at the end of the year 84,756,983**

For the year ended 31 December 2022 (continued)

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<b>Capital Group Global Screened Allocation Fund (LUX)</b>	
<b>Class ZLh-EUR</b>	
Shares outstanding at the beginning of the year	39,778,243
Shares subscribed	10,180,888
Shares redeemed	(1,902,864)
<b>Shares outstanding at the end of the year</b>	<b>48,056,267</b>

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<b>Total shares outstanding at the end of the year</b>	<b>48,056,267</b>
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## For the year ended 31 December 2022 (continued)

**Capital Group American Balanced Fund (LUX)****Class A7**

Shares outstanding at the beginning of the year	4,916
Shares subscribed	5,154,639
Shares redeemed	(4,916)
<b>Shares outstanding at the end of the year</b>	<b>5,154,639</b>

**Class B**

Shares outstanding at the beginning of the year	551,718
Shares subscribed	2,451,326
Shares redeemed	(136,836)
<b>Shares outstanding at the end of the year</b>	<b>2,866,208</b>

**Class Bfydm**

Shares outstanding at the beginning of the year	–
Shares subscribed	5,848
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>5,848</b>

**Class Bfydmh-AUD**

Shares outstanding at the beginning of the year	–
Shares subscribed	11,719
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>11,719</b>

**Class Bfydmh-CNH**

Shares outstanding at the beginning of the year	–
Shares subscribed	11,698
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>11,698</b>

**Class Bfydmh-EUR**

Shares outstanding at the beginning of the year	–
Shares subscribed	11,688
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>11,688</b>

**Class Bfydmh-GBP**

Shares outstanding at the beginning of the year	–
Shares subscribed	11,687
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>11,687</b>

**Class Bfydmh-SGD**

Shares outstanding at the beginning of the year	–
Shares subscribed	11,698
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>11,698</b>

**Class Bh-EUR**

Shares outstanding at the beginning of the year	9,999
Shares subscribed	10,060
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>20,059</b>

**Class C**

Shares outstanding at the beginning of the year	–
Shares subscribed	5,221
Shares redeemed	(27)
<b>Shares outstanding at the end of the year</b>	<b>5,194</b>

**Class Cgd**

Shares outstanding at the beginning of the year	–
Shares subscribed	112,675
Shares redeemed	(1,138)
<b>Shares outstanding at the end of the year</b>	<b>111,537</b>

**Class N**

Shares outstanding at the beginning of the year	10,946
Shares subscribed	21,195
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>32,141</b>

**Class Nh-EUR**

Shares outstanding at the beginning of the year	9,999
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,999</b>

**Class Z**

Shares outstanding at the beginning of the year	7,105,692
Shares subscribed	5,746,416
Shares redeemed	(344,559)
<b>Shares outstanding at the end of the year</b>	<b>12,507,549</b>

**Class Zd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	13,390
Shares redeemed	(106)
<b>Shares outstanding at the end of the year</b>	<b>18,284</b>

**Class Zgd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>5,000</b>

**Class ZL**

Shares outstanding at the beginning of the year	16,908
Shares subscribed	404,307
Shares redeemed	(5,000)
<b>Shares outstanding at the end of the year</b>	<b>416,215</b>

<b>Total shares outstanding at the end of the year</b>	<b>21,211,163</b>
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For the year ended 31 December 2022 (continued)

**Capital Group Emerging Markets Total Opportunities (LUX)**

**Class A7**

Shares outstanding at the beginning of the year	3,007,072
Shares subscribed	485,500
Shares redeemed	(109,097)

**Shares outstanding at the end of the year 3,383,475**

**Class A7d**

Shares outstanding at the beginning of the year	4,503
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 4,503**

**Class A7dh-GBP**

Shares outstanding at the beginning of the year	3,977,716
Shares subscribed	69,942
Shares redeemed	(2,903,279)

**Shares outstanding at the end of the year 1,144,379**

**Class A7h-GBP**

Shares outstanding at the beginning of the year	6,986
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 6,986**

**Class A9**

Shares outstanding at the beginning of the year	7,663,494
Shares subscribed	407,874
Shares redeemed	(5,580,604)

**Shares outstanding at the end of the year 2,490,764**

**Class A9d**

Shares outstanding at the beginning of the year	3,352
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 3,352**

**Class A9dh-GBP**

Shares outstanding at the beginning of the year	3,820,036
Shares subscribed	5,332,061
Shares redeemed	(6,100,266)

**Shares outstanding at the end of the year 3,051,831**

**Class A9h-GBP**

Shares outstanding at the beginning of the year	12,698,722
Shares subscribed	4,075
Shares redeemed	(12,159,258)

**Shares outstanding at the end of the year 543,539**

**Class B**

Shares outstanding at the beginning of the year	2,002,913
Shares subscribed	724,704
Shares redeemed	(1,222,116)

**Shares outstanding at the end of the year 1,505,501**

**Class Bd**

Shares outstanding at the beginning of the year	84,106
Shares subscribed	11,983
Shares redeemed	(4,719)

**Shares outstanding at the end of the year 91,370**

**Class Bgd**

Shares outstanding at the beginning of the year	373,068
Shares subscribed	31,553
Shares redeemed	(115,317)

**Shares outstanding at the end of the year 289,304**

**Class Bgdh-EUR**

Shares outstanding at the beginning of the year	64,406
Shares subscribed	817
Shares redeemed	(12,391)

**Shares outstanding at the end of the year 52,832**

**Class Bgdm**

Shares outstanding at the beginning of the year	6,219
Shares subscribed	438
Shares redeemed	(2,883)

**Shares outstanding at the end of the year 3,774**

**Class Bh-CHF**

Shares outstanding at the beginning of the year	5,400
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,400**

**Class Bh-EUR**

Shares outstanding at the beginning of the year	280,111
Shares subscribed	37,472
Shares redeemed	(59,433)

**Shares outstanding at the end of the year 258,150**

**Class C**

Shares outstanding at the beginning of the year	3,906,021
Shares subscribed	491,478
Shares redeemed	(717,220)

**Shares outstanding at the end of the year 3,680,279**



## For the year ended 31 December 2022 (continued)

**Capital Group Emerging Markets Total Opportunities (LUX)  
(continued)****Class Cdh-GBP**

Shares outstanding at the beginning of the year	10,100
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year** **10,100**

**Class Cdmh-JPY**

Shares outstanding at the beginning of the year	24,189,812
Shares subscribed	15,842,455
Shares redeemed	(430,501)

**Shares outstanding at the end of the year** **39,601,766**

**Class Cdm**

Shares outstanding at the beginning of the year	1,156,678
Shares subscribed	91,032
Shares redeemed	(102,395)

**Shares outstanding at the end of the year** **1,145,315**

**Class Cgd**

Shares outstanding at the beginning of the year	40,719
Shares subscribed	8,155
Shares redeemed	(600)

**Shares outstanding at the end of the year** **48,274**

**Class Ch-CHF**

Shares outstanding at the beginning of the year	77,584
Shares subscribed	8,070
Shares redeemed	(14,760)

**Shares outstanding at the end of the year** **70,894**

**Class Ch-GBP**

Shares outstanding at the beginning of the year	7,395
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year** **7,395**

**Class N**

Shares outstanding at the beginning of the year	57,734
Shares subscribed	21,320
Shares redeemed	(15,373)

**Shares outstanding at the end of the year** **63,681**

**Class Ngd**

Shares outstanding at the beginning of the year	4,386
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year** **4,386**

**Class Ngdh-EUR**

Shares outstanding at the beginning of the year	10,306
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year** **10,306**

**Class Nh-EUR**

Shares outstanding at the beginning of the year	14,147
Shares subscribed	23,945
Shares redeemed	(15,884)

**Shares outstanding at the end of the year** **22,208**

**Class P**

Shares outstanding at the beginning of the year	3,382,354
Shares subscribed	826,122
Shares redeemed	(290,969)

**Shares outstanding at the end of the year** **3,917,507**

**Class Pd**

Shares outstanding at the beginning of the year	561,806
Shares subscribed	4,252
Shares redeemed	(561,806)

**Shares outstanding at the end of the year** **4,252**

**Class Pgd**

Shares outstanding at the beginning of the year	3,108
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year** **3,108**

**Class Ph-EUR**

Shares outstanding at the beginning of the year	7,648
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year** **7,648**

**Class Ph-GBP**

Shares outstanding at the beginning of the year	7,645
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year** **7,645**

**Class Z**

Shares outstanding at the beginning of the year	2,163,014
Shares subscribed	306,753
Shares redeemed	(885,287)

**Shares outstanding at the end of the year** **1,584,480**

For the year ended 31 December 2022 (continued)

**Capital Group Emerging Markets Total Opportunities (LUX)  
(continued)**

**Class Zd**

Shares outstanding at the beginning of the year	342,889
Shares subscribed	11,754
Shares redeemed	(93,033)

**Shares outstanding at the end of the year 261,610**

**Class Zdh-GBP**

Shares outstanding at the beginning of the year	24,939
Shares subscribed	1,689
Shares redeemed	(11,304)

**Shares outstanding at the end of the year 15,324**

**Class Zgd**

Shares outstanding at the beginning of the year	2,263,413
Shares subscribed	182,243
Shares redeemed	(980,248)

**Shares outstanding at the end of the year 1,465,408**

**Class Zgdh-GBP**

Shares outstanding at the beginning of the year	153,197
Shares subscribed	34,123
Shares redeemed	(34,689)

**Shares outstanding at the end of the year 152,631**

**Class Zh-CHF**

Shares outstanding at the beginning of the year	7,330
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 7,330**

**Class Zh-EUR**

Shares outstanding at the beginning of the year	2,896,063
Shares subscribed	1,440,127
Shares redeemed	(2,102,078)

**Shares outstanding at the end of the year 2,234,112**

**Class Zh-GBP**

Shares outstanding at the beginning of the year	147,274
Shares subscribed	27
Shares redeemed	(10)

**Shares outstanding at the end of the year 147,291**

**Class ZL**

Shares outstanding at the beginning of the year	173,985
Shares subscribed	15,342
Shares redeemed	–

**Shares outstanding at the end of the year 189,327**

**Class ZLd**

Shares outstanding at the beginning of the year	171,539
Shares subscribed	1,317
Shares redeemed	(16,122)

**Shares outstanding at the end of the year 156,734**

**Class ZLh-CHF**

Shares outstanding at the beginning of the year	6,795
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 6,795**

**Class ZLh-EUR**

Shares outstanding at the beginning of the year	7,597
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 7,597**

**Class ZLh-GBP**

Shares outstanding at the beginning of the year	6,975
Shares subscribed	–
Shares redeemed	(137)

**Shares outstanding at the end of the year 6,838**

**Total shares outstanding at the end of the year 67,675,401**

## For the year ended 31 December 2022 (continued)

**Capital Group Global Bond Fund (LUX)****Class A4**

Shares outstanding at the beginning of the year	295,188
Shares subscribed	–
Shares redeemed	(1,242)

<b>Shares outstanding at the end of the year</b>	<b>293,946</b>
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**Class A7**

Shares outstanding at the beginning of the year	694,125
Shares subscribed	24,408
Shares redeemed	(223,371)

<b>Shares outstanding at the end of the year</b>	<b>495,162</b>
--	----------------

**Class B**

Shares outstanding at the beginning of the year	37,796
Shares subscribed	4,969
Shares redeemed	(9,702)

<b>Shares outstanding at the end of the year</b>	<b>33,063</b>
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**Class Bd**

Shares outstanding at the beginning of the year	24,974
Shares subscribed	14
Shares redeemed	(10,051)

<b>Shares outstanding at the end of the year</b>	<b>14,937</b>
--	---------------

**Class C**

Shares outstanding at the beginning of the year	513,730
Shares subscribed	16,994
Shares redeemed	(41,019)

<b>Shares outstanding at the end of the year</b>	<b>489,705</b>
--	----------------

**Class Cd**

Shares outstanding at the beginning of the year	2,728
Shares subscribed	–
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>2,728</b>
--	--------------

**Class Cdh-EUR**

Shares outstanding at the beginning of the year	6,156
Shares subscribed	–
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>6,156</b>
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**Class Cgdh-EUR**

Shares outstanding at the beginning of the year	101,718
Shares subscribed	11,049
Shares redeemed	(1,115)

<b>Shares outstanding at the end of the year</b>	<b>111,652</b>
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**Class Ch-USD**

Shares outstanding at the beginning of the year	8,865,265
Shares subscribed	1,884,779
Shares redeemed	(3,494,160)

<b>Shares outstanding at the end of the year</b>	<b>7,255,884</b>
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**Class Ch-CHF**

Shares outstanding at the beginning of the year	99,701
Shares subscribed	12,055
Shares redeemed	(17,799)

<b>Shares outstanding at the end of the year</b>	<b>93,957</b>
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**Class Ch-JPY**

Shares outstanding at the beginning of the year	26,261,849
Shares subscribed	8,637,839
Shares redeemed	(1,155,609)

<b>Shares outstanding at the end of the year</b>	<b>33,744,079</b>
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**Class P**

Shares outstanding at the beginning of the year	–
Shares subscribed	2,117
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>2,117</b>
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**Class Z**

Shares outstanding at the beginning of the year	234,639
Shares subscribed	65,119
Shares redeemed	(103,399)

<b>Shares outstanding at the end of the year</b>	<b>196,359</b>
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**Class Zd**

Shares outstanding at the beginning of the year	27,907
Shares subscribed	2,998
Shares redeemed	(14,985)

<b>Shares outstanding at the end of the year</b>	<b>15,920</b>
--	---------------

**Class Zh-USD**

Shares outstanding at the beginning of the year	30,329
Shares subscribed	27,135
Shares redeemed	(24,783)

<b>Shares outstanding at the end of the year</b>	<b>32,681</b>
--	---------------

**Class Zh-EUR**

Shares outstanding at the beginning of the year	132,002
Shares subscribed	43,570
Shares redeemed	(169,449)

<b>Shares outstanding at the end of the year</b>	<b>6,123</b>
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For the year ended 31 December 2022 (continued)

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**Capital Group Global Bond Fund (LUX) (continued)**

**Class ZL**

Shares outstanding at the beginning of the year	73,446
Shares subscribed	39,231
Shares redeemed	(1,486)

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**Shares outstanding at the end of the year** **111,191**

**Class ZLd**

Shares outstanding at the beginning of the year	3,409
Shares subscribed	17
Shares redeemed	–

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**Shares outstanding at the end of the year** **3,426**

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**Total shares outstanding at the end of the year** **42,909,086**

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## For the year ended 31 December 2022 (continued)

**Capital Group Global Intermediate Bond Fund (LUX)****Class A4**

Shares outstanding at the beginning of the year	12,735
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 12,735**

**Class A7**

Shares outstanding at the beginning of the year	444,299
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 444,299**

**Class A7h-GBP**

Shares outstanding at the beginning of the year	802,829
Shares subscribed	9,999
Shares redeemed	(802,829)

**Shares outstanding at the end of the year 9,999**

**Class C**

Shares outstanding at the beginning of the year	7,413,622
Shares subscribed	1,809,881
Shares redeemed	(2,500,923)

**Shares outstanding at the end of the year 6,722,580**

**Class Cgdh-EUR**

Shares outstanding at the beginning of the year	195,870
Shares subscribed	18,566
Shares redeemed	(2,256)

**Shares outstanding at the end of the year 212,180**

**Class Ch-CHF**

Shares outstanding at the beginning of the year	134,897
Shares subscribed	14,933
Shares redeemed	(34,088)

**Shares outstanding at the end of the year 115,742**

**Class Ch-JPY**

Shares outstanding at the beginning of the year	26,767,774
Shares subscribed	5,421,441
Shares redeemed	(3,750,461)

**Shares outstanding at the end of the year 28,438,754**

**Class P**

Shares outstanding at the beginning of the year	–
Shares subscribed	4,505
Shares redeemed	–

**Shares outstanding at the end of the year 4,505**

**Class Z**

Shares outstanding at the beginning of the year	8,040
Shares subscribed	17,408
Shares redeemed	(10,802)

**Shares outstanding at the end of the year 14,646**

**Class Zh-EUR**

Shares outstanding at the beginning of the year	238,956
Shares subscribed	85,247
Shares redeemed	(23,108)

**Shares outstanding at the end of the year 301,095**

**Class ZL**

Shares outstanding at the beginning of the year	9,653
Shares subscribed	–
Shares redeemed	(334)

**Shares outstanding at the end of the year 9,319**

**Total shares outstanding at the end of the year 36,285,854**

For the year ended 31 December 2022 (continued)

**Capital Group Global Total Return Bond Fund (LUX)**

**Class A7**

Shares outstanding at the beginning of the year	38,682
Shares subscribed	–
Shares redeemed	(33,775)
<b>Shares outstanding at the end of the year</b>	<b>4,907</b>

**Class A9**

Shares outstanding at the beginning of the year	–
Shares subscribed	39,217
Shares redeemed	(302)
<b>Shares outstanding at the end of the year</b>	<b>38,915</b>

**Class B**

Shares outstanding at the beginning of the year	–
Shares subscribed	5,708
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>5,708</b>

**Class Bh-EUR**

Shares outstanding at the beginning of the year	10,536
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>10,536</b>

**Class C**

Shares outstanding at the beginning of the year	4,970
Shares subscribed	6,905,178
Shares redeemed	(1,554,317)
<b>Shares outstanding at the end of the year</b>	<b>5,355,831</b>

**Class Cadmh-AUD**

Shares outstanding at the beginning of the year	761,477
Shares subscribed	26,535
Shares redeemed	(2,706)
<b>Shares outstanding at the end of the year</b>	<b>785,306</b>

**Class Cgdh-EUR**

Shares outstanding at the beginning of the year	–
Shares subscribed	132,140
Shares redeemed	(1,291)
<b>Shares outstanding at the end of the year</b>	<b>130,849</b>

**Class Ch-CHF**

Shares outstanding at the beginning of the year	151,721
Shares subscribed	15,882
Shares redeemed	(30,713)
<b>Shares outstanding at the end of the year</b>	<b>136,890</b>

**Class Ch-GBP**

Shares outstanding at the beginning of the year	9,825
Shares subscribed	5,488
Shares redeemed	(4)
<b>Shares outstanding at the end of the year</b>	<b>15,309</b>

**Class P**

Shares outstanding at the beginning of the year	–
Shares subscribed	5,005
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>5,005</b>

**Class Pdh-GBP**

Shares outstanding at the beginning of the year	–
Shares subscribed	11,401
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>11,401</b>

**Class Ph-EUR**

Shares outstanding at the beginning of the year	–
Shares subscribed	11,404
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>11,404</b>

**Class Z**

Shares outstanding at the beginning of the year	4,269,510
Shares subscribed	81,365
Shares redeemed	(7,820)
<b>Shares outstanding at the end of the year</b>	<b>4,343,055</b>

**Class Zdh-GBP**

Shares outstanding at the beginning of the year	10,042
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>10,042</b>

**Class Zh-CHF**

Shares outstanding at the beginning of the year	10,991
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>10,991</b>

**Class Zh-EUR**

Shares outstanding at the beginning of the year	9,941
Shares subscribed	712,927
Shares redeemed	(33,640)
<b>Shares outstanding at the end of the year</b>	<b>689,228</b>

**Class ZL**

Shares outstanding at the beginning of the year	13,412
Shares subscribed	458
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>13,870</b>

**Total shares outstanding at the end of the year 11,579,247**

## For the year ended 31 December 2022 (continued)

<b>Capital Group Euro Bond Fund (LUX)</b>			
<b>Class A4</b>		<b>Class Cgd</b>	
Shares outstanding at the beginning of the year	173,761	Shares outstanding at the beginning of the year	139,846
Shares subscribed	–	Shares subscribed	11,372
Shares redeemed	(41,744)	Shares redeemed	(27,559)
<b>Shares outstanding at the end of the year</b>	<b>132,017</b>	<b>Shares outstanding at the end of the year</b>	<b>123,659</b>
<b>Class A7</b>		<b>Class Ch-CHF</b>	
Shares outstanding at the beginning of the year	42,373	Shares outstanding at the beginning of the year	12,597,633
Shares subscribed	2,758	Shares subscribed	13,071
Shares redeemed	(42,373)	Shares redeemed	(12,514,256)
<b>Shares outstanding at the end of the year</b>	<b>2,758</b>	<b>Shares outstanding at the end of the year</b>	<b>96,448</b>
<b>Class A11</b>		<b>Class Ch-USD</b>	
Shares outstanding at the beginning of the year	2,166	Shares outstanding at the beginning of the year	4,483
Shares subscribed	–	Shares subscribed	2
Shares redeemed	–	Shares redeemed	(32)
<b>Shares outstanding at the end of the year</b>	<b>2,166</b>	<b>Shares outstanding at the end of the year</b>	<b>4,453</b>
<b>Class A13</b>		<b>Class N</b>	
Shares outstanding at the beginning of the year	–	Shares outstanding at the beginning of the year	34,621
Shares subscribed	20,573,136	Shares subscribed	6,225
Shares redeemed	(42,029)	Shares redeemed	(5,301)
<b>Shares outstanding at the end of the year</b>	<b>20,531,107</b>	<b>Shares outstanding at the end of the year</b>	<b>35,545</b>
<b>Class A13h-CHF</b>		<b>Class P</b>	
Shares outstanding at the beginning of the year	–	Shares outstanding at the beginning of the year	10,448,854
Shares subscribed	14,834,986	Shares subscribed	2,850,036
Shares redeemed	(4,807)	Shares redeemed	(1,217,432)
<b>Shares outstanding at the end of the year</b>	<b>14,830,179</b>	<b>Shares outstanding at the end of the year</b>	<b>12,081,458</b>
<b>Class B</b>		<b>Class Z</b>	
Shares outstanding at the beginning of the year	13,294,216	Shares outstanding at the beginning of the year	1,228,306
Shares subscribed	418,928	Shares subscribed	1,792,590
Shares redeemed	(2,726,615)	Shares redeemed	(1,268,144)
<b>Shares outstanding at the end of the year</b>	<b>10,986,529</b>	<b>Shares outstanding at the end of the year</b>	<b>1,752,752</b>
<b>Class Bd</b>		<b>Class Zd</b>	
Shares outstanding at the beginning of the year	82,512	Shares outstanding at the beginning of the year	26,957
Shares subscribed	547	Shares subscribed	630
Shares redeemed	(60,748)	Shares redeemed	(3,714)
<b>Shares outstanding at the end of the year</b>	<b>22,311</b>	<b>Shares outstanding at the end of the year</b>	<b>23,873</b>
<b>Class C</b>		<b>Class Zh-USD</b>	
Shares outstanding at the beginning of the year	16,799,907	Shares outstanding at the beginning of the year	4,690
Shares subscribed	2,424,274	Shares subscribed	–
Shares redeemed	(18,947,041)	Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>277,140</b>	<b>Shares outstanding at the end of the year</b>	<b>4,690</b>

For the year ended 31 December 2022 (continued)

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**Capital Group Euro Bond Fund (LUX) (continued)**

**Class ZL**

Shares outstanding at the beginning of the year	31,330
Shares subscribed	715
Shares redeemed	(249)

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**Shares outstanding at the end of the year** **31,796**

**Class ZLd**

Shares outstanding at the beginning of the year	2,551
Shares subscribed	–
Shares redeemed	–

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**Shares outstanding at the end of the year** **2,551**

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**Total shares outstanding at the end of the year** **60,941,432**

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## For the year ended 31 December 2022 (continued)

**Capital Group Global Corporate Bond Fund (LUX)****Class A7**

Shares outstanding at the beginning of the year	–
Shares subscribed	13,411
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>13,411</b>

**Class A7h-EUR**

Shares outstanding at the beginning of the year	2,483,286
Shares subscribed	10,724
Shares redeemed	(2,483,286)
<b>Shares outstanding at the end of the year</b>	<b>10,724</b>

**Class A11h-CHF**

Shares outstanding at the beginning of the year	3,878,550
Shares subscribed	1,566,499
Shares redeemed	(1,573,450)
<b>Shares outstanding at the end of the year</b>	<b>3,871,599</b>

**Class A11h-EUR**

Shares outstanding at the beginning of the year	10,002
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>10,002</b>

**Class B**

Shares outstanding at the beginning of the year	40,064
Shares subscribed	46,480
Shares redeemed	(24,460)
<b>Shares outstanding at the end of the year</b>	<b>62,084</b>

**Class Bh-EUR**

Shares outstanding at the beginning of the year	8,406
Shares subscribed	9,934
Shares redeemed	(276)
<b>Shares outstanding at the end of the year</b>	<b>18,064</b>

**Class C**

Shares outstanding at the beginning of the year	16,671,888
Shares subscribed	2,560,112
Shares redeemed	(4,929,061)
<b>Shares outstanding at the end of the year</b>	<b>14,302,939</b>

**Class Cadmh-AUD**

Shares outstanding at the beginning of the year	749,636
Shares subscribed	32,338
Shares redeemed	(13,666)
<b>Shares outstanding at the end of the year</b>	<b>768,308</b>

**Class Cgdh-EUR**

Shares outstanding at the beginning of the year	90,718
Shares subscribed	16,757
Shares redeemed	(1,396)
<b>Shares outstanding at the end of the year</b>	<b>106,079</b>

**Class Ch-CHF**

Shares outstanding at the beginning of the year	109,421
Shares subscribed	16,319
Shares redeemed	(24,902)
<b>Shares outstanding at the end of the year</b>	<b>100,838</b>

**Class Ch-GBP**

Shares outstanding at the beginning of the year	17,430
Shares subscribed	11,717
Shares redeemed	(142)
<b>Shares outstanding at the end of the year</b>	<b>29,005</b>

**Class Ch-JPY**

Shares outstanding at the beginning of the year	7,907
Shares subscribed	720,582
Shares redeemed	(7,907)
<b>Shares outstanding at the end of the year</b>	<b>720,582</b>

**Class P**

Shares outstanding at the beginning of the year	–
Shares subscribed	4,119
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>4,119</b>

**Class Pd**

Shares outstanding at the beginning of the year	1,810,437
Shares subscribed	501,252
Shares redeemed	(2,099,530)
<b>Shares outstanding at the end of the year</b>	<b>212,159</b>

**Class Pdh-EUR**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,544
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,544</b>

**Class Pdh-GBP**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,551
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,551</b>

For the year ended 31 December 2022 (continued)

**Capital Group Global Corporate Bond Fund (LUX)**  
(continued)

**Class Ph-EUR**

Shares outstanding at the beginning of the year	7,904
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 7,904**

**Class Z**

Shares outstanding at the beginning of the year	291,696
Shares subscribed	367,184
Shares redeemed	(207,666)

**Shares outstanding at the end of the year 451,214**

**Class Zd**

Shares outstanding at the beginning of the year	1,070,530
Shares subscribed	21,135
Shares redeemed	(937,490)

**Shares outstanding at the end of the year 154,175**

**Class Zdh-EUR**

Shares outstanding at the beginning of the year	8,608
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 8,608**

**Class Zdh-GBP**

Shares outstanding at the beginning of the year	8,160
Shares subscribed	1,153,010
Shares redeemed	(19,343)

**Shares outstanding at the end of the year 1,141,827**

**Class Zgd**

Shares outstanding at the beginning of the year	5,089
Shares subscribed	12,347
Shares redeemed	(107)

**Shares outstanding at the end of the year 17,329**

**Class Zgdh-GBP**

Shares outstanding at the beginning of the year	258,437
Shares subscribed	55,405
Shares redeemed	(56,186)

**Shares outstanding at the end of the year 257,656**

**Class Zh-CHF**

Shares outstanding at the beginning of the year	12,859
Shares subscribed	9,562
Shares redeemed	(10,650)

**Shares outstanding at the end of the year 11,771**

**Class Zh-EUR**

Shares outstanding at the beginning of the year	453,433
Shares subscribed	2,097,730
Shares redeemed	(884,572)

**Shares outstanding at the end of the year 1,666,591**

**Class Zh-GBP**

Shares outstanding at the beginning of the year	476,080
Shares subscribed	833,470
Shares redeemed	(92,407)

**Shares outstanding at the end of the year 1,217,143**

**Class ZL**

Shares outstanding at the beginning of the year	66,659
Shares subscribed	2,096
Shares redeemed	(36,463)

**Shares outstanding at the end of the year 32,292**

**Class ZLd**

Shares outstanding at the beginning of the year	4,288
Shares subscribed	38,362
Shares redeemed	–

**Shares outstanding at the end of the year 42,650**

**Class Zldh-GBP**

Shares outstanding at the beginning of the year	10,101
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 10,101**

**Total shares outstanding at the end of the year 25,268,269**

## For the year ended 31 December 2022 (continued)

**Capital Group Euro Corporate Bond Fund (LUX)****Class A4**

Shares outstanding at the beginning of the year	7,774
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 7,774**

**Class A7**

Shares outstanding at the beginning of the year	58,074
Shares subscribed	3,791
Shares redeemed	(58,074)

**Shares outstanding at the end of the year 3,791**

**Class B**

Shares outstanding at the beginning of the year	43,262
Shares subscribed	3,178
Shares redeemed	(9,350)

**Shares outstanding at the end of the year 37,090**

**Class Bd**

Shares outstanding at the beginning of the year	15,082
Shares subscribed	169
Shares redeemed	(3,793)

**Shares outstanding at the end of the year 11,458**

**Class C**

Shares outstanding at the beginning of the year	82,461
Shares subscribed	13,103
Shares redeemed	(14,020)

**Shares outstanding at the end of the year 81,544**

**Class Cgd**

Shares outstanding at the beginning of the year	129,244
Shares subscribed	7,407
Shares redeemed	(31,000)

**Shares outstanding at the end of the year 105,651**

**Class Ch-USD**

Shares outstanding at the beginning of the year	6,098
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 6,098**

**Class N**

Shares outstanding at the beginning of the year	86,309
Shares subscribed	7,429
Shares redeemed	(4,389)

**Shares outstanding at the end of the year 89,349**

**Class P**

Shares outstanding at the beginning of the year	–
Shares subscribed	3,123
Shares redeemed	–

**Shares outstanding at the end of the year 3,123**

**Class Z**

Shares outstanding at the beginning of the year	3,991,701
Shares subscribed	100,798
Shares redeemed	(304,794)

**Shares outstanding at the end of the year 3,787,705**

**Class Zd**

Shares outstanding at the beginning of the year	3,855
Shares subscribed	532
Shares redeemed	(532)

**Shares outstanding at the end of the year 3,855**

**Class Zh-USD**

Shares outstanding at the beginning of the year	6,289
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 6,289**

**Class ZL**

Shares outstanding at the beginning of the year	58,558
Shares subscribed	–
Shares redeemed	(27,248)

**Shares outstanding at the end of the year 31,310**

**Class ZLd**

Shares outstanding at the beginning of the year	–
Shares subscribed	31,092
Shares redeemed	–

**Shares outstanding at the end of the year 31,092**

**Total shares outstanding at the end of the year 4,206,129**

For the year ended 31 December 2022 (continued)

**Capital Group US Corporate Bond Fund (LUX)**

**Class A4**

Shares outstanding at the beginning of the year	12,483
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 12,483**

**Class A4h-EUR**

Shares outstanding at the beginning of the year	7,650
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 7,650**

**Class A7**

Shares outstanding at the beginning of the year	94,090
Shares subscribed	15,459
Shares redeemed	(94,090)

**Shares outstanding at the end of the year 15,459**

**Class B**

Shares outstanding at the beginning of the year	730,568
Shares subscribed	427,741
Shares redeemed	(472,719)

**Shares outstanding at the end of the year 685,590**

**Class Bd**

Shares outstanding at the beginning of the year	20,023
Shares subscribed	261
Shares redeemed	(2,683)

**Shares outstanding at the end of the year 17,601**

**Class Bh-EUR**

Shares outstanding at the beginning of the year	9,626
Shares subscribed	470,043
Shares redeemed	(94,350)

**Shares outstanding at the end of the year 385,319**

**Class C**

Shares outstanding at the beginning of the year	4,694
Shares subscribed	2
Shares redeemed	(1)

**Shares outstanding at the end of the year 4,695**

**Class Cdh-JPY**

Shares outstanding at the beginning of the year	3,001,294
Shares subscribed	–
Shares redeemed	(1,594,896)

**Shares outstanding at the end of the year 1,406,398**

**Class Cgdh-EUR**

Shares outstanding at the beginning of the year	22,892
Shares subscribed	1,693
Shares redeemed	(184)

**Shares outstanding at the end of the year 24,401**

**Class N**

Shares outstanding at the beginning of the year	381,278
Shares subscribed	16,741
Shares redeemed	(97,280)

**Shares outstanding at the end of the year 300,739**

**Class Nh-EUR**

Shares outstanding at the beginning of the year	8,178
Shares subscribed	3,275
Shares redeemed	–

**Shares outstanding at the end of the year 11,453**

**Class Z**

Shares outstanding at the beginning of the year	6,469,772
Shares subscribed	1,471,841
Shares redeemed	(876,797)

**Shares outstanding at the end of the year 7,064,816**

**Class Zd**

Shares outstanding at the beginning of the year	10,242
Shares subscribed	4,123
Shares redeemed	(522)

**Shares outstanding at the end of the year 13,843**

**Class Zdh-GBP**

Shares outstanding at the beginning of the year	11,397
Shares subscribed	9,590
Shares redeemed	(9,661)

**Shares outstanding at the end of the year 11,326**

**Class Zgd**

Shares outstanding at the beginning of the year	88,467
Shares subscribed	78,549
Shares redeemed	(14,030)

**Shares outstanding at the end of the year 152,986**

**Class Zh-CHF**

Shares outstanding at the beginning of the year	7,792
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 7,792**

For the year ended 31 December 2022 (continued)

**Capital Group US Corporate Bond Fund (LUX) (continued)**
**Class Zh-EUR**

Shares outstanding at the beginning of the year	7,871
Shares subscribed	2,826,127
Shares redeemed	(92,277)
<b>Shares outstanding at the end of the year</b>	<b>2,741,721</b>

**Class Zh-SGD**

Shares outstanding at the beginning of the year	8,939
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>8,939</b>

**Class ZL**

Shares outstanding at the beginning of the year	8,725
Shares subscribed	1,371
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>10,096</b>

**Class ZLd**

Shares outstanding at the beginning of the year	6,738
Shares subscribed	65
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>6,803</b>

<b>Total shares outstanding at the end of the year</b>	<b>12,890,110</b>
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For the year ended 31 December 2022 (continued)

**Capital Group Global High Income Opportunities (LUX)**

**Class A4**

Shares outstanding at the beginning of the year	1,493,049
Shares subscribed	686,287
Shares redeemed	(330,350)

**Shares outstanding at the end of the year 1,848,986**

**Class A7**

Shares outstanding at the beginning of the year	299,053
Shares subscribed	5,140
Shares redeemed	(15,377)

**Shares outstanding at the end of the year 288,816**

**Class A7d**

Shares outstanding at the beginning of the year	28,675
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 28,675**

**Class A9**

Shares outstanding at the beginning of the year	4,438,902
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 4,438,902**

**Class B**

Shares outstanding at the beginning of the year	4,866,711
Shares subscribed	1,283,751
Shares redeemed	(1,025,977)

**Shares outstanding at the end of the year 5,124,485**

**Class Bd**

Shares outstanding at the beginning of the year	5,140,397
Shares subscribed	991,278
Shares redeemed	(1,024,685)

**Shares outstanding at the end of the year 5,106,990**

**Class Bdh-EUR**

Shares outstanding at the beginning of the year	1,246,192
Shares subscribed	172,377
Shares redeemed	(301,069)

**Shares outstanding at the end of the year 1,117,500**

**Class Bdh-GBP**

Shares outstanding at the beginning of the year	81,009
Shares subscribed	1
Shares redeemed	(21,456)

**Shares outstanding at the end of the year 59,554**

**Class Bfdm**

Shares outstanding at the beginning of the year	1,972,647
Shares subscribed	165,044
Shares redeemed	(654,095)

**Shares outstanding at the end of the year 1,483,596**

**Class Bfdmh-AUD**

Shares outstanding at the beginning of the year	235,717
Shares subscribed	7,246
Shares redeemed	(48,228)

**Shares outstanding at the end of the year 194,735**

**Class Bfdmh-CNH**

Shares outstanding at the beginning of the year	2,510
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 2,510**

**Class Bfdmh-EUR**

Shares outstanding at the beginning of the year	142,507
Shares subscribed	25,731
Shares redeemed	(42,427)

**Shares outstanding at the end of the year 125,811**

**Class Bfdmh-GBP**

Shares outstanding at the beginning of the year	129,975
Shares subscribed	36,513
Shares redeemed	(14,120)

**Shares outstanding at the end of the year 152,368**

**Class Bfdmh-SGD**

Shares outstanding at the beginning of the year	852,213
Shares subscribed	23,885
Shares redeemed	(157,307)

**Shares outstanding at the end of the year 718,791**

**Class Bgd**

Shares outstanding at the beginning of the year	1,405,932
Shares subscribed	226,018
Shares redeemed	(213,413)

**Shares outstanding at the end of the year 1,418,537**

**Class Bgdh-EUR**

Shares outstanding at the beginning of the year	38,331
Shares subscribed	4,223
Shares redeemed	(9,351)

**Shares outstanding at the end of the year 33,203**

## For the year ended 31 December 2022 (continued)

**Capital Group Global High Income Opportunities (LUX)  
(continued)****Class Bgdh-GBP**

Shares outstanding at the beginning of the year	6,184
Shares subscribed	1,580
Shares redeemed	–

**Shares outstanding at the end of the year** **7,764**

**Class Bh-EUR**

Shares outstanding at the beginning of the year	1,286,626
Shares subscribed	212,848
Shares redeemed	(359,316)

**Shares outstanding at the end of the year** **1,140,158**

**Class Bh-GBP**

Shares outstanding at the beginning of the year	7,633
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year** **7,633**

**Class Bh-SGD**

Shares outstanding at the beginning of the year	14,505
Shares subscribed	7,218
Shares redeemed	(3,604)

**Shares outstanding at the end of the year** **18,119**

**Class C**

Shares outstanding at the beginning of the year	2,545,232
Shares subscribed	353,532
Shares redeemed	(1,007,178)

**Shares outstanding at the end of the year** **1,891,586**

**Class Cadmh-AUD**

Shares outstanding at the beginning of the year	441,024
Shares subscribed	33,604
Shares redeemed	(293,057)

**Shares outstanding at the end of the year** **181,571**

**Class Cd**

Shares outstanding at the beginning of the year	1,849,752
Shares subscribed	143,727
Shares redeemed	(1,044,556)

**Shares outstanding at the end of the year** **948,923**

**Class Cfdmh-JPY**

Shares outstanding at the beginning of the year	–
Shares subscribed	1,803
Shares redeemed	–

**Shares outstanding at the end of the year** **1,803**

**Class Cfdm**

Shares outstanding at the beginning of the year	–
Shares subscribed	908
Shares redeemed	–

**Shares outstanding at the end of the year** **908**

**Class Cgd**

Shares outstanding at the beginning of the year	22,202
Shares subscribed	2,652
Shares redeemed	(488)

**Shares outstanding at the end of the year** **24,366**

**Class Ch-CHF**

Shares outstanding at the beginning of the year	23,031
Shares subscribed	2,088
Shares redeemed	(4,346)

**Shares outstanding at the end of the year** **20,773**

**Class Ch-JPY**

Shares outstanding at the beginning of the year	2,965,109
Shares subscribed	2,141,147
Shares redeemed	(44,925)

**Shares outstanding at the end of the year** **5,061,331**

**Class N**

Shares outstanding at the beginning of the year	252,519
Shares subscribed	92,669
Shares redeemed	(66,609)

**Shares outstanding at the end of the year** **278,579**

**Class Nd**

Shares outstanding at the beginning of the year	280,800
Shares subscribed	64,043
Shares redeemed	(61,688)

**Shares outstanding at the end of the year** **283,155**

**Class Ndh-EUR**

Shares outstanding at the beginning of the year	2,348
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year** **2,348**

**Class Ngd**

Shares outstanding at the beginning of the year	58,875
Shares subscribed	1,239
Shares redeemed	(21,515)

**Shares outstanding at the end of the year** **38,599**

For the year ended 31 December 2022 (continued)

**Capital Group Global High Income Opportunities (LUX)  
(continued)**

**Class Ngdh-EUR**

Shares outstanding at the beginning of the year	15,667
Shares subscribed	37
Shares redeemed	(5,311)
<b>Shares outstanding at the end of the year</b>	<b>10,393</b>

**Class Nh-EUR**

Shares outstanding at the beginning of the year	112,940
Shares subscribed	25,211
Shares redeemed	(33,365)
<b>Shares outstanding at the end of the year</b>	<b>104,786</b>

**Class P**

Shares outstanding at the beginning of the year	950
Shares subscribed	5
Shares redeemed	(4)
<b>Shares outstanding at the end of the year</b>	<b>951</b>

**Class Pdm**

Shares outstanding at the beginning of the year	26,310
Shares subscribed	–
Shares redeemed	(9,856)
<b>Shares outstanding at the end of the year</b>	<b>16,454</b>

**Class Pgd**

Shares outstanding at the beginning of the year	1,161,219
Shares subscribed	77,637
Shares redeemed	(179,869)
<b>Shares outstanding at the end of the year</b>	<b>1,058,987</b>

**Class Pgdh-GBP**

Shares outstanding at the beginning of the year	1,975
Shares subscribed	5
Shares redeemed	(3)
<b>Shares outstanding at the end of the year</b>	<b>1,977</b>

**Class Ph-EUR**

Shares outstanding at the beginning of the year	3,359
Shares subscribed	356
Shares redeemed	(110)
<b>Shares outstanding at the end of the year</b>	<b>3,605</b>

**Class Ph-GBP**

Shares outstanding at the beginning of the year	223,679
Shares subscribed	175,819
Shares redeemed	(47,861)
<b>Shares outstanding at the end of the year</b>	<b>351,637</b>

**Class Z**

Shares outstanding at the beginning of the year	3,974,565
Shares subscribed	1,337,824
Shares redeemed	(2,359,978)
<b>Shares outstanding at the end of the year</b>	<b>2,952,411</b>

**Class Zd**

Shares outstanding at the beginning of the year	2,112,206
Shares subscribed	705,906
Shares redeemed	(513,994)
<b>Shares outstanding at the end of the year</b>	<b>2,304,118</b>

**Class Zdh-EUR**

Shares outstanding at the beginning of the year	80,506
Shares subscribed	21,654
Shares redeemed	(5,409)
<b>Shares outstanding at the end of the year</b>	<b>96,751</b>

**Class Zdh-GBP**

Shares outstanding at the beginning of the year	191,608
Shares subscribed	103,048
Shares redeemed	(114,545)
<b>Shares outstanding at the end of the year</b>	<b>180,111</b>

**Class Zdm**

Shares outstanding at the beginning of the year	11,278
Shares subscribed	–
Shares redeemed	(10,228)
<b>Shares outstanding at the end of the year</b>	<b>1,050</b>

**Class Zfdmh-SGD**

Shares outstanding at the beginning of the year	75,323
Shares subscribed	2,606
Shares redeemed	(75,323)
<b>Shares outstanding at the end of the year</b>	<b>2,606</b>

**Class Zgd**

Shares outstanding at the beginning of the year	1,479,042
Shares subscribed	245,093
Shares redeemed	(1,113,538)
<b>Shares outstanding at the end of the year</b>	<b>610,597</b>

**Class Zgdh-GBP**

Shares outstanding at the beginning of the year	167,186
Shares subscribed	1,472,677
Shares redeemed	(47,120)
<b>Shares outstanding at the end of the year</b>	<b>1,592,743</b>



## For the year ended 31 December 2022 (continued)

**Capital Group Global High Income Opportunities (LUX)  
(continued)****Class Zh-CHF**

Shares outstanding at the beginning of the year	13,311
Shares subscribed	5,788
Shares redeemed	(4,513)

**Shares outstanding at the end of the year 14,586**

**Class Zh-EUR**

Shares outstanding at the beginning of the year	1,030,484
Shares subscribed	343,427
Shares redeemed	(902,016)

**Shares outstanding at the end of the year 471,895**

**Class Zh-GBP**

Shares outstanding at the beginning of the year	116,874
Shares subscribed	37,286
Shares redeemed	(38,244)

**Shares outstanding at the end of the year 115,916**

**Class ZL**

Shares outstanding at the beginning of the year	54,322
Shares subscribed	4,589
Shares redeemed	(852)

**Shares outstanding at the end of the year 58,059**

**Class ZLd**

Shares outstanding at the beginning of the year	38,273
Shares subscribed	6,333
Shares redeemed	(3,627)

**Shares outstanding at the end of the year 40,979**

**Class ZLdh-EUR**

Shares outstanding at the beginning of the year	2,026
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 2,026**

**Class ZLh-CHF**

Shares outstanding at the beginning of the year	6,569
Shares subscribed	53
Shares redeemed	–

**Shares outstanding at the end of the year 6,622**

**Class ZLh-EUR**

Shares outstanding at the beginning of the year	2,297
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 2,297**

**Class ZLh-GBP**

Shares outstanding at the beginning of the year	2,512
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 2,512**

**Total shares outstanding at the end of the year 42,055,144**

For the year ended 31 December 2022 (continued)

**Capital Group Multi-Sector Income Fund (LUX)**

**Class B**

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>5,000</b>

**Class Bd**

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>5,000</b>

**Class Bdh-EUR**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,989
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,989</b>

**Class Bdm**

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>5,000</b>

**Class Bdmh-CHF**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,993
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,993</b>

**Class Bdmh-EUR**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,989
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,989</b>

**Class Bfdm**

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>5,000</b>

**Class Bfdmh-SGD**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,987
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,987</b>

**Class Bgdm**

Shares outstanding at the beginning of the year	–
Shares subscribed	4,950
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>4,950</b>

**Class Bgdmh-SGD**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,882
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,882</b>

**Class Bh-CHF**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,993
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,993</b>

**Class Bh-EUR**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,989
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,989</b>

**Class C**

Shares outstanding at the beginning of the year	–
Shares subscribed	4,946
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>4,946</b>

**Class S**

Shares outstanding at the beginning of the year	–
Shares subscribed	84,241
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>84,241</b>

**Class Sdm**

Shares outstanding at the beginning of the year	–
Shares subscribed	8,500
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>8,500</b>

**Class Sdmh-CHF**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,993
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,993</b>

## For the year ended 31 December 2022 (continued)

**Capital Group Multi-Sector Income Fund (LUX) (continued)****Class Sdmh-EUR**

Shares outstanding at the beginning of the year	–
Shares subscribed	30,523
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>30,523</b>

**Class Sfdm**

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>5,000</b>

**Class Sfdmh-SGD**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,987
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,987</b>

**Class Sgdm**

Shares outstanding at the beginning of the year	–
Shares subscribed	4,950
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>4,950</b>

**Class Sgdmh-SGD**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,882
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,882</b>

**Class Sh-CHF**

Shares outstanding at the beginning of the year	–
Shares subscribed	10,323
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>10,323</b>

**Class Sh-EUR**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,989
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,989</b>

**Class Sh-GBP**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,978
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,978</b>

**Class Z**

Shares outstanding at the beginning of the year	–
Shares subscribed	4,780,000
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>4,780,000</b>

**Class Zd**

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>5,000</b>

**Class Zdh-EUR**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,989
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,989</b>

**Class Zdh-GBP**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,978
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,978</b>

**Class Zfdm**

Shares outstanding at the beginning of the year	–
Shares subscribed	5,000
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>5,000</b>

**Class Zfdmh-SGD**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,987
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,987</b>

**Class Zh-CHF**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,993
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,993</b>

**Class Zh-EUR**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,989
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,989</b>

For the year ended 31 December 2022 (continued)

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**Capital Group Multi-Sector Income Fund (LUX) (continued)**

**Class ZL**

Shares outstanding at the beginning of the year	–
Shares subscribed	9,192
Shares redeemed	–

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**Shares outstanding at the end of the year**                      **9,192**

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**Total shares outstanding at the end of the year**      **5,142,212**

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## For the year ended 31 December 2022 (continued)

**Capital Group US High Yield Fund (LUX)**
**Class A4**

Shares outstanding at the beginning of the year	12,949
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 12,949**

**Class A4h-CHF**

Shares outstanding at the beginning of the year	9,496
Shares subscribed	500,000
Shares redeemed	–

**Shares outstanding at the end of the year 509,496**

**Class A7**

Shares outstanding at the beginning of the year	24,477
Shares subscribed	–
Shares redeemed	(20,409)

**Shares outstanding at the end of the year 4,068**

**Class B**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,000**

**Class C**

Shares outstanding at the beginning of the year	5,002
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,002**

**Class N**

Shares outstanding at the beginning of the year	7,536
Shares subscribed	16,031
Shares redeemed	–

**Shares outstanding at the end of the year 23,567**

**Class P**

Shares outstanding at the beginning of the year	–
Shares subscribed	4,184
Shares redeemed	–

**Shares outstanding at the end of the year 4,184**

**Class Z**

Shares outstanding at the beginning of the year	4,991,279
Shares subscribed	46,425
Shares redeemed	–

**Shares outstanding at the end of the year 5,037,704**

**Class Zd**

Shares outstanding at the beginning of the year	5,546
Shares subscribed	26
Shares redeemed	–

**Shares outstanding at the end of the year 5,572**

**Class Zgd**

Shares outstanding at the beginning of the year	7,222
Shares subscribed	123
Shares redeemed	–

**Shares outstanding at the end of the year 7,345**

**Class Zgdh-GBP**

Shares outstanding at the beginning of the year	9,986
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 9,986**

**Class ZL**

Shares outstanding at the beginning of the year	88,824
Shares subscribed	111
Shares redeemed	(8,612)

**Shares outstanding at the end of the year 80,323**

**Class ZLd**

Shares outstanding at the beginning of the year	4,899
Shares subscribed	113,656
Shares redeemed	–

**Shares outstanding at the end of the year 118,555**

**Total shares outstanding at the end of the year 5,823,751**

For the year ended 31 December 2022 (continued)

**Capital Group Emerging Markets Debt Fund (LUX)**

**Class A4**

Shares outstanding at the beginning of the year	1,322,411
Shares subscribed	62,550
Shares redeemed	(62,550)

**Shares outstanding at the end of the year 1,322,411**

**Class A4h-CHF**

Shares outstanding at the beginning of the year	3,201,131
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 3,201,131**

**Class A4h-EUR**

Shares outstanding at the beginning of the year	2,439,082
Shares subscribed	760,300
Shares redeemed	(741,627)

**Shares outstanding at the end of the year 2,457,755**

**Class A7**

Shares outstanding at the beginning of the year	14,436,738
Shares subscribed	10,184
Shares redeemed	–

**Shares outstanding at the end of the year 14,446,922**

**Class A13**

Shares outstanding at the beginning of the year	25,581,621
Shares subscribed	3,305
Shares redeemed	(25,581,621)

**Shares outstanding at the end of the year 3,305**

**Class A15**

Shares outstanding at the beginning of the year	31,245,195
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 31,245,195**

**Class B**

Shares outstanding at the beginning of the year	39,144
Shares subscribed	36,477
Shares redeemed	(7,684)

**Shares outstanding at the end of the year 67,937**

**Class Bd**

Shares outstanding at the beginning of the year	7,446
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 7,446**

**Class Bfdm**

Shares outstanding at the beginning of the year	9,148
Shares subscribed	1,030
Shares redeemed	(4,179)

**Shares outstanding at the end of the year 5,999**

**Class Bgdh-EUR**

Shares outstanding at the beginning of the year	55,678
Shares subscribed	1,794
Shares redeemed	(15,841)

**Shares outstanding at the end of the year 41,631**

**Class C**

Shares outstanding at the beginning of the year	3,312
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 3,312**

**Class P**

Shares outstanding at the beginning of the year	–
Shares subscribed	2,843
Shares redeemed	–

**Shares outstanding at the end of the year 2,843**

**Class Z**

Shares outstanding at the beginning of the year	693,337
Shares subscribed	1,853,735
Shares redeemed	(1,282,610)

**Shares outstanding at the end of the year 1,264,462**

**Class Zd**

Shares outstanding at the beginning of the year	42,982
Shares subscribed	1,550,193
Shares redeemed	(1,237,338)

**Shares outstanding at the end of the year 355,837**

**Class ZH-EUR**

Shares outstanding at the beginning of the year	8,949
Shares subscribed	1,196
Shares redeemed	(1,403)

**Shares outstanding at the end of the year 8,742**

**Class ZL**

Shares outstanding at the beginning of the year	30,650
Shares subscribed	7,190
Shares redeemed	–

**Shares outstanding at the end of the year 37,840**

For the year ended 31 December 2022 (continued)

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**Capital Group Emerging Markets Debt Fund (LUX)**  
**(continued)**

**Class ZLd**

Shares outstanding at the beginning of the year	72,561
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>72,561</b>

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**Total shares outstanding at the end of the year** 54,545,329

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For the year ended 31 December 2022 (continued)

**Capital Group Emerging Markets Local Currency Debt Fund (LUX)**

**Class A4**

Shares outstanding at the beginning of the year	9,268,587
Shares subscribed	5,121,794
Shares redeemed	(6,143,354)
<b>Shares outstanding at the end of the year</b>	<b>8,247,027</b>

**Class A4d**

Shares outstanding at the beginning of the year	–
Shares subscribed	1,608,304
Shares redeemed	(4,213)
<b>Shares outstanding at the end of the year</b>	<b>1,604,091</b>

**Class A7**

Shares outstanding at the beginning of the year	3,550,078
Shares subscribed	10,783,831
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>14,333,909</b>

**Class A9**

Shares outstanding at the beginning of the year	4,496
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>4,496</b>

**Class A11d**

Shares outstanding at the beginning of the year	12,501,322
Shares subscribed	–
Shares redeemed	(3,378,378)
<b>Shares outstanding at the end of the year</b>	<b>9,122,944</b>

**Class A13**

Shares outstanding at the beginning of the year	49,200,599
Shares subscribed	19,833,403
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>69,034,002</b>

**Class B**

Shares outstanding at the beginning of the year	1,973,151
Shares subscribed	784,406
Shares redeemed	(1,600,972)
<b>Shares outstanding at the end of the year</b>	<b>1,156,585</b>

**Class Bd**

Shares outstanding at the beginning of the year	652,380
Shares subscribed	183,308
Shares redeemed	(154,830)
<b>Shares outstanding at the end of the year</b>	<b>680,858</b>

**Class Bgd**

Shares outstanding at the beginning of the year	223,105
Shares subscribed	7,796
Shares redeemed	(73,554)
<b>Shares outstanding at the end of the year</b>	<b>157,347</b>

**Class Bh-EUR**

Shares outstanding at the beginning of the year	9,194
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>9,194</b>

**Class C**

Shares outstanding at the beginning of the year	10,754
Shares subscribed	12,146
Shares redeemed	(108)
<b>Shares outstanding at the end of the year</b>	<b>22,792</b>

**Class N**

Shares outstanding at the beginning of the year	288,963
Shares subscribed	75,847
Shares redeemed	(43,104)
<b>Shares outstanding at the end of the year</b>	<b>321,706</b>

**Class Ngd**

Shares outstanding at the beginning of the year	254,204
Shares subscribed	36,071
Shares redeemed	(17,741)
<b>Shares outstanding at the end of the year</b>	<b>272,534</b>

**Class P**

Shares outstanding at the beginning of the year	–
Shares subscribed	4,237
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>4,237</b>

**Class Z**

Shares outstanding at the beginning of the year	5,179,716
Shares subscribed	10,704,099
Shares redeemed	(2,765,726)
<b>Shares outstanding at the end of the year</b>	<b>13,118,089</b>

**Class Zd**

Shares outstanding at the beginning of the year	211,111
Shares subscribed	949,770
Shares redeemed	(47,482)
<b>Shares outstanding at the end of the year</b>	<b>1,113,399</b>



For the year ended 31 December 2022 (continued)

**Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)****Class Zh-EUR**

Shares outstanding at the beginning of the year	8,499
Shares subscribed	–
Shares redeemed	–
<b>Shares outstanding at the end of the year</b>	<b>8,499</b>

**Class ZL**

Shares outstanding at the beginning of the year	28,038
Shares subscribed	403
Shares redeemed	(17,387)
<b>Shares outstanding at the end of the year</b>	<b>11,054</b>

**Class ZLd**

Shares outstanding at the beginning of the year	4,497
Shares subscribed	135,660
Shares redeemed	(331)
<b>Shares outstanding at the end of the year</b>	<b>139,826</b>

<b>Total shares outstanding at the end of the year</b>	<b>119,362,589</b>
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For the year ended 31 December 2022 (continued)

**Capital Group EUR Moderate Global Growth Portfolio (LUX)**

**Class B**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	267
Shares redeemed	–

**Shares outstanding at the end of the year 5,267**

**Class Bd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,000**

**Class Bgd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,000**

**Class P**

Shares outstanding at the beginning of the year	47,098
Shares subscribed	103,454
Shares redeemed	(1,843)

**Shares outstanding at the end of the year 148,709**

**Class Z**

Shares outstanding at the beginning of the year	475,000
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 475,000**

**Class Zd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,000**

**Class Zgd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,000**

**Total shares outstanding at the end of the year 648,976**

## For the year ended 31 December 2022 (continued)

**Capital Group EUR Balanced Growth and Income Portfolio (LUX)****Class B**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>5,000</b>
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**Class Bd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>5,000</b>
--	--------------

**Class Bgd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>5,000</b>
--	--------------

**Class P**

Shares outstanding at the beginning of the year	125,581
Shares subscribed	90,040
Shares redeemed	(6,287)

<b>Shares outstanding at the end of the year</b>	<b>209,334</b>
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**Class Z**

Shares outstanding at the beginning of the year	475,000
Shares subscribed	496
Shares redeemed	(496)

<b>Shares outstanding at the end of the year</b>	<b>475,000</b>
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**Class Zd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>5,000</b>
--	--------------

**Class Zgd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>5,000</b>
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<b>Total shares outstanding at the end of the year</b>	<b>709,334</b>
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For the year ended 31 December 2022 (continued)

**Capital Group EUR Conservative Income and Growth Portfolio (LUX)**

**Class B**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,000**

**Class Bd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,000**

**Class Bgd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,000**

**Class P**

Shares outstanding at the beginning of the year	5,045
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,045**

**Class Z**

Shares outstanding at the beginning of the year	475,000
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 475,000**

**Class Zd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,000**

**Class Zgd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

**Shares outstanding at the end of the year 5,000**

**Total shares outstanding at the end of the year 505,045**

## For the year ended 31 December 2022 (continued)

**Capital Group EUR Conservative Income Portfolio (LUX)**
**Class B**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>5,000</b>
--	--------------

**Class Bd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>5,000</b>
--	--------------

**Class Bgd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>5,000</b>
--	--------------

**Class P**

Shares outstanding at the beginning of the year	5,025
Shares subscribed	–
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>5,025</b>
--	--------------

**Class Z**

Shares outstanding at the beginning of the year	475,000
Shares subscribed	–
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>475,000</b>
--	----------------

**Class Zd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>5,000</b>
--	--------------

**Class Zgd**

Shares outstanding at the beginning of the year	5,000
Shares subscribed	–
Shares redeemed	–

<b>Shares outstanding at the end of the year</b>	<b>5,000</b>
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<b>Total shares outstanding at the end of the year</b>	<b>505,025</b>
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# Notes to the financial statements

As at 31 December 2022

## 1) Capital International Fund (CIF)

### a. Legal structure

CIF is an investment company (the “Company”) organised as a Société d’Investissement à Capital Variable (SICAV) in the Grand Duchy of Luxembourg and is established as an Undertaking for Collective Investment in Transferable Securities (UCITS) under Part 1 of the amended law of 17 December 2010. CIF has been converted from a self-managed SICAV into a SICAV managed by a management company, namely Capital International Management Company, Sàrl (the “Management Company”), on 1 February 2013. CIF commenced operations on 30 December 1969.

### b. Funds

CIF has adopted a multiple-compartment (or “umbrella”) structure. CIF currently comprises the following funds (the “funds”): Capital Group New Perspective Fund (LUX), Capital Group Global Equity Fund (LUX), Capital Group World Growth and Income (LUX), Capital Group World Dividend Growers (LUX), Capital Group New Economy Fund (LUX), Capital Group New World Fund (LUX), Capital Group Emerging Markets Growth Fund (LUX), Capital Group Asian Horizon Fund (LUX), Capital Group Japan Equity Fund (LUX), Capital Group European Opportunities (LUX), Capital Group European Growth and Income Fund (LUX), Capital Group AMCAP Fund (LUX), Capital Group Investment Company of America (LUX), Capital Group Capital Income Builder (LUX), Capital Group Global Allocation Fund (LUX), Capital Group Global Screened Allocation Fund (LUX), Capital Group American Balanced Fund (LUX), Capital Group Emerging Markets Total Opportunities (LUX), Capital Group Global Bond Fund (LUX), Capital Group Global Intermediate Bond Fund (LUX), Capital Group Global Total Return Bond Fund (LUX), Capital Group Euro Bond Fund (LUX), Capital Group Global Corporate Bond Fund (LUX), Capital Group Euro Corporate Bond Fund (LUX), Capital Group US Corporate Bond Fund (LUX), Capital Group Global High Income Opportunities (LUX), Capital Group Multi-Sector Income Fund (LUX) (launched on 29 November 2022), Capital Group US High Yield Fund (LUX), Capital Group Emerging Markets Debt Fund (LUX), Capital Group Emerging Markets Local Currency Debt Fund (LUX), Capital Group EUR Moderate Global Growth Portfolio (LUX), Capital Group EUR Balanced Growth and Income Portfolio (LUX), Capital Group EUR Conservative Income and Growth Portfolio (LUX), Capital Group EUR Conservative Income Portfolio (LUX).

### c. Share classes and currencies

Shares of each fund may be divided into class A4, A7, A9, A11, A13, A15, B, BL, C, N, P, S, Y, Z and ZL shares. In addition, some classes of some funds may be further broken down into equivalent classes.

The funds publish net asset values (NAVs) and offer dealing and reporting in various payment currencies, except hedged equivalent and dividend-distributing hedged equivalent classes for which the funds publish NAVs and offer dealing in the currency referred to in the relevant class’s designation only. A detailed list of all active share classes as at 31 December 2022 is disclosed on pages 19 to 38. Furthermore, the list of all active share classes, available payment currencies and other details can be found online on the Management Company’s webpage at [capitalgroup.com/international](http://capitalgroup.com/international).

The reporting currency in which the consolidated financial statements accounts are prepared is Euro. This currency may be different from the reporting currency of each CIF sub-funds which are expressed in Euro, US dollars or Yen.

As of 10 June 2022, the accounting currency of Capital Group Global Equity Fund (LUX) changed from EUR to USD.

The combined statement of net assets and the combined statement of operations and changes in net assets are the sum of the statement of net assets, the statement of operations and changes in net assets of each fund converted into the Company’s reporting currency using an exchange rate as at 31 December 2022.

**d. Dividend Policy**

**Class A4, Class A7, Class A9, Class A11, Class A13, Class A15, Class B, Class BL, Class C, Class Y, Class N, Class P, Class S, Class Z and Class ZL and corresponding Hedged Equivalent Classes**

It is not at present intended that dividends be distributed to Shareholders of Class A4, Class A7, Class A9, Class A11, Class A13, Class A15, Class B, Class BL, Class C, Class Y, Class N, Class P, Class S, Class Z, Class ZL and corresponding Hedged Equivalent Classes in any Fund.

**Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes**

- **Principle and amount:** The Board of Directors of the Company intends to recommend that dividends be distributed to Shareholders of all Dividend distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes.

**Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes marked with a “d”.**

The dividend will generally represent all of the net investment income (i.e., investment income net of withholding taxes and expenses) of such Classes. A given Class may not actually pay a dividend in any given accounting period if it has no, or insignificant, net investment income.

**Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes marked with a “gd”.** The dividend will generally represent a substantial part of the gross investment income (i.e., investment income net of withholding taxes but gross of expenses) of such Classes. A given Class may not actually pay a dividend in any given accounting period if it has no, or insignificant, gross investment income. The payment of dividends out of gross investment income implies that all or part of the fees and expenses are charged to capital (i.e. accumulated capital gains or initial investment).

**Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes marked with an “ad”.**

This share class is available only to Capital Group investors, subject to conditions established from time to time by Capital Group. The dividend will generally represent all of the net investment income (i.e., investment income net of withholding taxes and expenses) of such Classes. A given Class may not actually pay a dividend in any given accounting period if it has no, or insignificant, net income.

**Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes marked with a “fd”.**

The dividend will generally be fixed and may exceed the gross investment income (i.e. investment income net of withholding taxes but gross of expenses) of such Classes. The payment of a fixed dividend implies that any payment in excess of the net investment income may include capital gains, as well as partially be paid out of capital.

**Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes marked with a “fyd”.**

The dividend will be calculated based on a fixed percentage of the Net Asset Value per Share, resulting in a variable dividend, which may exceed the gross investment income (i.e. investment income net of withholding taxes but gross of expenses) of such Classes. The payment of a dividend calculated in this manner implies that any payment in excess of the net investment income may include capital gains and/or payments out of capital which may result in the reduction of invested capital over time. The fixed percentage applied to the Net Asset Value per Share is intended to achieve a predictable annual dividend yield. The fixed annual dividend yield may be changed at the discretion of the Management Company taking into consideration exceptional circumstances.

■ **Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes with an “m”**

**designation:** It is intended that these Classes will distribute dividends monthly.

These are marked by a “m”, i.e. “dm”, “gdm”, “adm”, “fdm” or “fydm” depending on the applicable dividend methodology (see “Dividend Policy” above for details) or “dmh”, “gdmh”, “admh” or “fdmh” for Dividend-distributing Hedged Equivalent Classes.

- **Payment:** Shareholders can elect in writing to have their dividends either reinvested in Shares or paid to them. In the absence of instruction from a Shareholder, the Administrative Manager will automatically reinvest any dividends in Shares promptly upon payment of the dividend. If the Shareholder elects to have dividends paid, the relevant amount will be paid at no charge by bank transfer in the relevant Payment Currency to the bank account designated for this purpose (with all necessary details as specified in the Account Opening Form) by the Shareholder. Upon dividends paid to a Shareholder having been returned to the Company for the second consecutive year, the Administrative Manager will reinvest in Shares the amounts so returned, as well as the amount of any subsequent dividend paid to the same Shareholder until otherwise instructed.

**e. Accounting year**

The accounting year of CIF begins on 1 January and terminates on 31 December in each year.

**2) Significant accounting policies**

**a. General**

These financial statements are prepared in accordance with Luxembourg laws, regulations and practices relating to investment funds. The last audited Net Asset Value, and the last day on which prices were calculated for all funds, was 30 December 2022, with the exception of Capital Group Japan Equity Fund (LUX) which was on the 29 December 2022. Please note that Fund Non-trading dates calendar for the year ongoing is available on CG website at [capitalgroup.com/international](http://capitalgroup.com/international).

**b. Valuation of investments**

- i. Except as otherwise provided in (v) below, securities which are listed on an official stock exchange or traded on any other regulated market are valued at the last traded or otherwise available price at the time the NAV is calculated on the principal market on which they are traded, as published by such market or furnished by a pricing service approved by the Board of Directors of the Company; and other securities are valued at prices furnished by, or yield equivalents obtained from, one or more dealers or such pricing service.
- ii. Securities issued by UCITS or UCIs will be valued at their last available NAV on the relevant valuation date; they may be valued in accordance with item (i) above where such securities are listed.
- iii. Money market instruments will be valued at nominal value plus any accrued interest or using an amortised cost method, provided that this method of valuation ensures that such assets will be valued at their fair value as determined in good faith pursuant to the procedure established by the Board of Directors of the Company.
- iv. Swaps will be valued at the net present value of their cash flows.
- v. The liquidating value of OTC derivatives shall be determined based on information provided by pricing services approved by the Board of Directors of the Company.
- vi. If a price representative of a security’s fair value is not readily available from the pricing sources described under (i) through (iv) above, or if the accuracy of a portfolio’s valuation, as established pursuant to (i) above, is materially affected by events that occur prior to the NAV being calculated, the relevant security or securities will be valued at the fair value, as determined by or under the direction of the Board of Directors of the Company. Use of such fair valuation procedures is intended to result in more representative NAVs and to eliminate or substantially reduce potential arbitrage opportunities at the expense of shareholders that might otherwise be available to short-term investors. In addition, the closing prices of equity securities that trade in markets outside US time zones may be adjusted to reflect significant events that occur after the close of local trading but before the Net Asset Value of each Share Class of the Fund is determined.



**c. Foreign currencies**

- i. Assets and liabilities in currencies other than euros have been translated into euros at the prevailing exchange rates as at 31 December 2022. Transactions during the year in currencies other than euros have been translated at rates prevailing at the time of the transaction. The variation of the net unrealised exchange gains or losses on open forward currency exchange contracts and on other assets and liabilities between 31 December 2021 and 31 December 2022 is disclosed in “net change in unrealised appreciation/(depreciation) on foreign currency transactions”. The net realised gains or losses on exchange, including on open forward currency exchange contracts expired during the year, are disclosed in “net realised gain/(loss) on foreign currency transactions”.

The principal exchange rate applied as at 31 December 2022 is 1 EUR = 140.485859061 YEN and 1 EUR = 1.070450008 USD.

- ii. If a current quote representative of a foreign currency value is not readily available, or if the accuracy of a portfolio's valuation, as established pursuant to (i) above, is significantly affected by events that occur prior to the NAV being calculated, the relevant foreign currency or currencies will be valued at the fair value, as determined by or under the direction of the Board of Directors of the Company. Use of such fair valuation procedures is intended to result in more representative NAVs and to eliminate or substantially reduce potential arbitrage opportunities at the expense of shareholders that might otherwise be available to short-term investors.

**d. Income**

Dividends are taken into income on the date upon which the relevant securities are first listed as ex-dividend. Interest income is accrued on a daily basis.

The securities lending income is accounted for on a cash basis on the 16th day of each month following the month that the revenue was generated, net of lending fees paid to the lending agent.

Premiums and discounts on convertible bonds, sinkable bonds, sinkable-callable bonds, index-linked assets, inflation linked assets, dirty priced bonds and unitised bonds are amortised using an effective interest rate (EIR) methodology. Premiums and discounts on all other fixed income securities are amortised on a straight-line basis.

**e. Securities lending**

Some Funds may use securities financing transactions as defined under Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 by entering into securities lending transactions to provide an additional source of potential investment return to Shareholders, which will help achieve the Fund's investment objective. Where a Fund enters into securities financing transactions, only equity securities will be subject to securities lending transactions.

Portfolio securities of the relevant Fund will be lent to counterparties such as brokers, dealers or other institutions approved by Capital Group. Counterparties to securities lending transactions are subject to prudential supervision rules that the CSSF deems equivalent to those required under EU Law.

All revenues from securities lending transactions shall be payable to the relevant Fund following the deduction of compensation to the securities lending agent for its services. The expenses which may be deducted from the revenue delivered to the relevant Fund should generally not exceed 5% of the gross revenue arising from securities lending transactions. The difference, i.e. 95%, will be paid to the relevant Fund.

See “Appendix 2: Securities Financing Transactions” for further information on securities lending transactions.

The value of loaned securities, related collateral outstanding, identity of the counterparties, security lending income and associated operational costs and fees for the year ended 31 December 2022 are as follows:

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub- Fund currency	Cash collateral in Sub- Fund currency	Non cash collateral in Sub-Fund currency	Total collateral in Sub-Fund currency
Capital Group New Perspective Fund (LUX)	USD	UBS	18,677,278	–	21,496,140	21,496,140
Capital Group New Perspective Fund (LUX)	USD	Merrill Lynch	135,519,123	–	147,717,502	147,717,502
Capital Group World Growth and Income (LUX)	USD	UBS	137,522	–	158,277	158,277
Capital Group World Growth and Income (LUX)	USD	Merrill Lynch	4,330,877	–	4,720,709	4,720,709
Capital Group New Economy Fund (LUX)	USD	UBS	425,702	–	489,951	489,951
Capital Group New Economy Fund (LUX)	USD	Merrill Lynch	786,804	–	857,626	857,626
Capital Group New World Fund (LUX)	USD	UBS	142,389	–	163,879	163,879
Capital Group New World Fund (LUX)	USD	Merrill Lynch	149,300	–	162,739	162,739
Capital Group Emerging Markets Growth Fund (LUX)	USD	Merrill Lynch	1,372,148	–	1,495,659	1,495,659
Capital Group Asian Horizon Fund (LUX)	USD	Merrill Lynch	97,131	–	105,874	105,874
Capital Group Japan Equity Fund (LUX)	JPY	Merrill Lynch	36,592,343	–	39,886,102	39,886,102
Capital Group European Growth and Income Fund (LUX)	EUR	UBS	525,358	–	604,647	604,647
Capital Group AMCAP Fund (LUX)	USD	UBS	281,134	–	323,564	323,564
Capital Group Investment Company of America (LUX)	USD	Merrill Lynch	2,928,105	–	3,191,670	3,191,670
Capital Group Capital Income Builder (LUX)	USD	Merrill Lynch	5,572,603	–	6,074,205	6,074,205
Capital Group Global Allocation Fund (LUX)	USD	Merrill Lynch	9,996,472	–	10,896,276	10,896,276
Capital Group American Balanced Fund (LUX)	USD	UBS	188,710	–	217,191	217,191
Capital Group American Balanced Fund (LUX)	USD	Merrill Lynch	1,713,930	–	1,868,205	1,868,205
Capital Group Emerging Markets Total Opportunities (LUX)	USD	Merrill Lynch	135,960	–	148,199	148,199

Sub-Fund	Sub-Fund currency	Lending income (gross) in Sub-Fund currency	Lending agent fee in Sub-Fund currency	Lending income (net) in Sub-Fund currency
Capital Group New Perspective Fund (LUX)	USD	277,617	13,881	263,736
Capital Group Global Equity Fund (LUX)	USD	37,167	1,858	35,309
Capital Group World Growth and Income (LUX)	USD	29,487	1,474	28,013
Capital Group World Dividend Growers (LUX)	USD	9,317	466	8,851
Capital Group New Economy Fund (LUX)	USD	15,777	789	14,988
Capital Group New World Fund (LUX)	USD	17,143	857	16,286
Capital Group Emerging Markets Growth Fund (LUX)	USD	51,153	2,558	48,595
Capital Group Asian Horizon Fund (LUX)	USD	20,946	1,047	19,899
Capital Group Japan Equity Fund (LUX)	JPY	1,742,388	87,119	1,655,269
Capital Group European Opportunities (LUX)	EUR	1,839	92	1,747
Capital Group European Growth and Income Fund (LUX)	EUR	725	36	689
Capital Group AMCAP Fund (LUX)	USD	293	15	278
Capital Group Investment Company of America (LUX)	USD	15,518	776	14,742
Capital Group Capital Income Builder (LUX)	USD	23,188	1,159	22,029
Capital Group Global Allocation Fund (LUX)	USD	183,862	9,193	174,669
Capital Group American Balanced Fund (LUX)	USD	6,322	316	6,006
Capital Group Emerging Markets Total Opportunities (LUX)	USD	1,747	87	1,660

**f. Realised gain or loss on sale of investments**

The realised gain or loss on sale of equities is determined on the average cost basis and the methodology of calculating gains or losses on disposal of fixed income securities is first-in-first-out (FIFO).

**g. Unfunded capital commitments**

Unfunded capital commitments represent agreements which obligate the Capital Group Emerging Markets Growth Fund (LUX) to meet capital call in the future. Payment would be made when a capital call is requested. Capital calls can only be made if and when certain requirements have been fulfilled; thus, the timing and the amount of such capital calls cannot readily be determined. Unfunded capital commitments are recorded when capital calls are requested. As of 31 December 2022, unfunded capital commitments were US\$4,442,188.

**h. Mortgage related securities - To Be Announced securities contracts (TBAs)**

TBA contracts are forward contracts on agency mortgage pass-through securities issued by agencies such as Fannie Mae, Freddie Mac and Ginnie Mae. The particular securities (i.e., specified mortgage pools) to be delivered or received are not identified at the trade date, but are “to be announced” on the notification date which is two days before the settlement date. However, securities to be delivered must meet specified criteria, including face value, coupon rate and maturity, and be within industry-accepted “good delivery” standards. TBAs settle once each month based on a calendar published by the Securities Industry and Financial Markets Association.

TBA positions are disclosed in the schedule of investments. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under “Payable for To Be Announced contracts” in the statement of net assets.

Negative positions in the schedule of investments reflect the fund's sale commitments of TBAs. The amount corresponding to the receivable due when the transaction is settled, is disclosed under “Receivable for To Be Announced contracts” in the statement of net assets.

The realised gain/(loss) on TBAs and changes in unrealised appreciation/(depreciation) are disclosed in the statement of operations and changes in net assets respectively under the headings “Net realised gain/(loss) on sale of investments” and “Net change in unrealised appreciation/(depreciation) on investments”.

**i. Swing pricing adjustment**

A fund may suffer dilution of the net asset value as a result of large subscriptions, redemptions or switches. Such dilution would arise from shareholders buying or selling shares at a net asset value which would not accurately reflect the dealing and other costs incurred when securities are traded to accommodate cash inflows or outflows. In order to counter such dilution impact, the Company adopts a swing pricing mechanism as part of its valuation policy. If on any valuation date, the net aggregate amount of subscriptions or redemptions in shares of a fund exceeds a pre-determined threshold expressed as a percentage of the net asset value of that fund, the net asset value may be adjusted upwards or downwards to reflect the costs attributable to the underlying trade in securities undertaken by the Investment Advisers to accommodate inflows or outflows as the case may be.

Any swing pricing adjustment to such net asset value will be applied systematically and consistently based on predefined factors. The price adjustment may vary from fund to fund and will normally not exceed 3% of the original net asset value. The Company may decide to suspend the application of any swing pricing adjustment to the net asset value of any particular fund or increase this price adjustment limit in exceptional circumstances to protect the interests of shareholders. Such price adjustment is available on the Management Company's webpage at [capitalgroup.com/](http://capitalgroup.com/) international concomitantly with the publication of the relevant net asset value. The Company, relying on the Management

Company and its Conducting Officers' ongoing review, will reassess on a periodic basis the price adjustment factors to reflect an approximation of current dealing and other costs.

As at year end, a swing pricing adjustment has been applied to Capital Group Capital Income Builder Fund (LUX). The official Net Asset Values per share of this funds, following the application of the swing pricing factor, are shown in the following table.

All other financial information stated in this report is shown before any adjustment for swing pricing.

<b>Capital Group Capital Income Builder (LUX)</b>	<b>as at 31 December 2022</b>
Class A4	US\$11.88
Class A7	11.88
Class B	11.37
Class Bd	10.66
Class Bdh-EUR	11.18
Class Bdh-GBP	9.24
Class Bfdm	10.18
Class Bfdmh-AUD	9.21
Class Bfdmh-CNH	10.34
Class Bfdmh-EUR	8.97
Class Bfdmh-GBP	8.88
Class Bfdmh-SGD	10.07
Class Bfydm	11.28
Class Bfydmh-AUD	11.72
Class Bfydmh-CNH	11.51
Class Bfydmh-EUR	12.17
Class Bfydmh-GBP	11.96
Class Bfydmh-SGD	12.01
Class Bgd	10.83
Class Bgdh-GBP	9.32
Class Bh-EUR	10.27
Class Bh-GBP	10.90
Class C	12.12
Class Cd	10.70
Class Cgd	11.30
Class N	11.06
Class Nd	10.65
Class P	11.85
Class Pgdh-GBP	9.64
Class Ph-EUR	10.36
Class Ph-GBP	10.13
Class Z	11.74
Class Zd	10.68
Class Zdh-EUR	8.83
Class Zdh-GBP	9.24
Class Zh-EUR	10.59
Class Zh-GBP	10.98
Class ZL	11.85
Class ZLd	11.06

### 3) Fees and expenses

#### a. Management fee

CIF pays the management fee at the annual rates specified below. This fee is used to compensate the Management Company which can in turn use it to compensate the Investment Advisers for their investment advisory services and the distributors and other intermediaries, as applicable, for services to investors or similar services in relation to investments made with their assistance.

	Class					
	A4 and equivalent classes	A7 and equivalent classes	A9 and equivalent classes	A11 and equivalent classes	A13 and equivalent classes	A15 and equivalent classes
Capital Group New Perspective Fund (LUX)	0.53%	0.43%	0.40%	0.38%	— <sup>1</sup>	— <sup>1</sup>
Capital Group Global Equity Fund (LUX)	0.53%	0.43%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group World Growth and Income (LUX)	— <sup>1</sup>	0.43%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group World Dividend Growers (LUX)	0.53%	0.43%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group New Economy Fund (LUX)	— <sup>1</sup>	0.43%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group New World Fund (LUX)	0.65%	0.59%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group Emerging Markets Growth Fund (LUX)	— <sup>1</sup>	0.80%	0.65%	0.60%	— <sup>1</sup>	— <sup>1</sup>
Capital Group Asian Horizon Fund (LUX)	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group Japan Equity Fund (LUX)	0.45%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group European Opportunities (LUX)	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group European Growth and Income Fund (LUX)	0.45%	0.35%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group AMCAP Fund (LUX)	0.40%	0.35%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group Investment Company of America (LUX)	0.40%	0.29%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group Capital Income Builder (LUX)	0.53%	0.43%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group Global Allocation Fund (LUX)	0.53%	0.43%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group Global Screened Allocation Fund (LUX)	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group American Balanced Fund (LUX)	— <sup>1</sup>	0.29%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group Emerging Markets Total Opportunities (LUX)	— <sup>1</sup>	0.75%	0.60%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group Global Bond Fund (LUX)	0.30%	0.25%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group Global Intermediate Bond Fund (LUX)	0.30%	0.25%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group Global Total Return Bond Fund (LUX)	— <sup>1</sup>	0.31%	0.28%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group Euro Bond Fund (LUX)	0.23%	0.18%	— <sup>1</sup>	0.14%	0.12%	— <sup>1</sup>
Capital Group Global Corporate Bond Fund (LUX)	— <sup>1</sup>	0.20%	— <sup>1</sup>	0.16%	— <sup>1</sup>	— <sup>1</sup>
Capital Group Euro Corporate Bond Fund (LUX)	0.24%	0.19%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group US Corporate Bond Fund (LUX)	0.24%	0.19%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group Global High Income Opportunities (LUX)	0.45%	0.375%	0.325%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group Multi-Sector Income Fund (LUX) <sup>4</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group US High Yield Fund (LUX)	0.375%	0.30%	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group Emerging Markets Debt Fund (LUX)	0.45%	0.375%	— <sup>1</sup>	— <sup>1</sup>	0.275%	0.25%
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	0.45%	0.375%	0.325%	0.30%	0.275%	— <sup>1</sup>
Capital Group EUR Moderate Global Growth Portfolio (LUX)	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>
Capital Group EUR Conservative Income Portfolio (LUX)	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>	— <sup>1</sup>

Footnotes are on page 545.

	<b>Class</b>					
	<b>B</b> and equivalent classes	<b>BL</b> and equivalent classes	<b>C</b> and equivalent classes <sup>2</sup>	<b>Cad</b> and equivalent classes	<b>N</b> and equivalent classes	<b>P</b> and equivalent classes
Capital Group New Perspective Fund (LUX)	1.5%	– <sup>1</sup>	–	–	2.15%	0.6%
Capital Group Global Equity Fund (LUX)	1.5%	– <sup>1</sup>	–	– <sup>1</sup>	– <sup>1</sup>	0.6%
Capital Group World Growth and Income (LUX)	1.5%	– <sup>1</sup>	–	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>
Capital Group World Dividend Growers (LUX)	1.50%	– <sup>1</sup>	–	–	– <sup>1</sup>	– <sup>1</sup>
Capital Group New Economy Fund (LUX)	1.50%	1.35%	–	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>
Capital Group New World Fund (LUX)	1.75%	– <sup>1</sup>	–	–	2.40%	0.70%
Capital Group Emerging Markets Growth Fund (LUX)	1.75%	– <sup>1</sup>	–	– <sup>1</sup>	– <sup>1</sup>	0.70%
Capital Group Asian Horizon Fund (LUX)	1.75%	– <sup>1</sup>	–	– <sup>1</sup>	– <sup>1</sup>	0.70%
Capital Group Japan Equity Fund (LUX)	1.50%	– <sup>1</sup>	–	– <sup>1</sup>	2.15%	0.60%
Capital Group European Opportunities (LUX)	1.50%	– <sup>1</sup>	–	– <sup>1</sup>	– <sup>1</sup>	0.60%
Capital Group European Growth and Income Fund (LUX)	1.50%	– <sup>1</sup>	–	– <sup>1</sup>	2.15%	0.60%
Capital Group AMCAP Fund (LUX)	1.50%	– <sup>1</sup>	–	– <sup>1</sup>	2.15%	– <sup>1</sup>
Capital Group Investment Company of America (LUX)	1.50%	– <sup>1</sup>	–	– <sup>1</sup>	2.15%	0.60%
Capital Group Capital Income Builder (LUX)	1.50%	– <sup>1</sup>	–	– <sup>1</sup>	2.15%	0.60%
Capital Group Global Allocation Fund (LUX)	1.50%	– <sup>1</sup>	–	– <sup>1</sup>	2.15%	0.60%
Capital Group Global Screened Allocation Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>
Capital Group American Balanced Fund (LUX)	1.50%	– <sup>1</sup>	–	– <sup>1</sup>	2.15%	– <sup>1</sup>
Capital Group Emerging Markets Total Opportunities (LUX)	1.75%	– <sup>1</sup>	–	– <sup>1</sup>	2.40%	0.70%
Capital Group Global Bond Fund (LUX)	1.00%	– <sup>1</sup>	–	– <sup>1</sup>	– <sup>1</sup>	0.40%
Capital Group Global Intermediate Bond Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	–	– <sup>1</sup>	– <sup>1</sup>	0.40%
Capital Group Global Total Return Bond Fund (LUX)	1.10%	– <sup>1</sup>	–	–	– <sup>1</sup>	0.44%
Capital Group Euro Bond Fund (LUX)	1.00%	– <sup>1</sup>	–	– <sup>1</sup>	1.50%	0.40%
Capital Group Global Corporate Bond Fund (LUX)	1.00%	– <sup>1</sup>	–	–	– <sup>1</sup>	0.40%
Capital Group Euro Corporate Bond Fund (LUX)	1.00%	– <sup>1</sup>	–	– <sup>1</sup>	1.50%	0.40%
Capital Group US Corporate Bond Fund (LUX)	1.00%	– <sup>1</sup>	–	– <sup>1</sup>	1.50%	– <sup>1</sup>
Capital Group Global High Income Opportunities (LUX)	1.50%	– <sup>1</sup>	–	–	2.15%	0.60%
Capital Group Multi-Sector Income Fund (LUX) <sup>4</sup>	1.04%	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>
Capital Group US High Yield Fund (LUX)	1.30%	– <sup>1</sup>	–	– <sup>1</sup>	2.05%	0.52%
Capital Group Emerging Markets Debt Fund (LUX)	1.50%	– <sup>1</sup>	–	– <sup>1</sup>	– <sup>1</sup>	0.60%
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	1.50%	– <sup>1</sup>	–	– <sup>1</sup>	2.15%	0.60%
Capital Group EUR Moderate Global Growth Portfolio (LUX)	1.50%	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>	0.60%
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	1.50%	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>	0.60%
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	1.30%	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>	0.52%
Capital Group EUR Conservative Income Portfolio (LUX)	1.30%	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>	0.52%

Footnotes are on page 545.

	Class			
	S and equivalent classes	Y and equivalent classes <sup>3</sup>	Z and equivalent classes	ZL and equivalent classes
Capital Group New Perspective Fund (LUX)	– <sup>1</sup>	–	0.75%	0.525%
Capital Group Global Equity Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.75%	0.525%
Capital Group World Growth and Income (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.75%	0.525%
Capital Group World Dividend Growers (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.75%	0.525%
Capital Group New Economy Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.75%	0.525%
Capital Group New World Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.875%	0.62%
Capital Group Emerging Markets Growth Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.875%	0.62%
Capital Group Asian Horizon Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.875%	0.62%
Capital Group Japan Equity Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.75%	0.525%
Capital Group European Opportunities (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.75%	0.525%
Capital Group European Growth and Income Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.75%	0.525%
Capital Group AMCAP Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.65%	0.525%
Capital Group Investment Company of America (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.65%	0.525%
Capital Group Capital Income Builder (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.75%	0.525%
Capital Group Global Allocation Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.75%	0.525%
Capital Group Global Screened Allocation Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	– <sup>1</sup>	0.525%
Capital Group American Balanced Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.65%	0.525%
Capital Group Emerging Markets Total Opportunities (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.875%	0.62%
Capital Group Global Bond Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.50%	0.35%
Capital Group Global Intermediate Bond Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.50%	0.35%
Capital Group Global Total Return Bond Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.55%	0.385%
Capital Group Euro Bond Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.50%	0.35%
Capital Group Global Corporate Bond Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.50%	0.35%
Capital Group Euro Corporate Bond Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.50%	0.35%
Capital Group US Corporate Bond Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.50%	0.35%
Capital Group Global High Income Opportunities (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.75%	0.525%
Capital Group Multi-Sector Income Fund (LUX) <sup>4</sup>	0.40%	– <sup>1</sup>	0.52%	0.365%
Capital Group US High Yield Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.65%	0.455%
Capital Group Emerging Markets Debt Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.75%	0.525%
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.75%	0.525%
Capital Group EUR Moderate Global Growth Portfolio (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.75%	– <sup>1</sup>
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.75%	– <sup>1</sup>
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.65%	– <sup>1</sup>
Capital Group EUR Conservative Income Portfolio (LUX)	– <sup>1</sup>	– <sup>1</sup>	0.65%	– <sup>1</sup>

1 Share classes not available.

2 Investments in shares of class C and equivalent classes may only be made by investors having entered into a separate agreement with respect to management fee.

3 Investments in shares of class Y and equivalent classes may only be made by investors having entered into a separate agreement with respect to management fee.

4 Capital Group Multi-Sector Income Fund (LUX) was launched on 29 November 2022



**b. Depositary fee, custody fee and fund administration fee**

The Company has appointed J.P. Morgan SE (J.P. Morgan Bank Luxembourg S.A. until 22 January 2022), as Depositary, Custodian and Administrative Manager.

The depositary, custody and fund administration effective fees may vary with the total assets of the funds and, for the custody fee, with the country breakdown in the portfolio. CIF paid fund administration, depositary and custody fees at the approximate effective annual rates specified below. Rates are calculated based on the average net assets during the year:

	Depositary and custody fees	Fund administration fee
Capital Group New Perspective Fund (LUX)	0.01%	0.01%
Capital Group Global Equity Fund (LUX)	0.02%	0.06%
Capital Group World Growth and Income (LUX)	0.02%	0.09%
Capital Group World Dividend Growers (LUX)	0.02%	0.09%
Capital Group New Economy Fund (LUX)	0.02%	0.08%
Capital Group New World Fund (LUX)	0.02%	0.09%
Capital Group Emerging Markets Growth Fund (LUX)	0.04%	0.09%
Capital Group Asian Horizon Fund (LUX)	0.03%	0.09%
Capital Group Japan Equity Fund (LUX)	0.02%	0.09%
Capital Group European Opportunities (LUX)	0.03%	0.09%
Capital Group European Growth and Income Fund (LUX)	0.02%	0.09%
Capital Group AMCAP Fund (LUX)	0.02%	0.09%
Capital Group Investment Company of America (LUX)	0.01%	0.09%
Capital Group Capital Income Builder (LUX)	0.02%	0.09%
Capital Group Global Allocation Fund (LUX)	0.02%	0.03%
Capital Group Global Screened Allocation Fund (LUX)	0.02%	0.09%
Capital Group American Balanced Fund (LUX)	0.02%	0.08%
Capital Group Emerging Markets Total Opportunities (LUX)	0.03%	0.07%
Capital Group Global Bond Fund (LUX)	0.02%	0.05%
Capital Group Global Intermediate Bond Fund (LUX)	0.02%	0.09%
Capital Group Global Total Return Bond Fund (LUX)	0.02%	0.12%
Capital Group Euro Bond Fund (LUX)	0.02%	0.04%
Capital Group Global Corporate Bond Fund (LUX)	0.01%	0.09%
Capital Group Euro Corporate Bond Fund (LUX)	0.02%	0.09%
Capital Group US Corporate Bond Fund (LUX)	0.02%	0.09%
Capital Group Global High Income Opportunities (LUX)	0.02%	0.04%
Capital Group Multi-Sector Income Fund (LUX) <sup>1</sup>	0.02%	0.09%
Capital Group US High Yield Fund (LUX)	0.02%	0.09%
Capital Group Emerging Markets Debt Fund (LUX)	0.03%	0.05%
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	0.04%	0.05%
Capital Group EUR Moderate Global Growth Portfolio (LUX)	0.02%	0.12%
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	0.02%	0.11%
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	0.02%	0.14%
Capital Group EUR Conservative Income Portfolio (LUX)	0.02%	0.15%

**c. Related party transactions**

Professional services in the statement of operations and changes in net assets include an amount of €2,970,037 charged by the Management Company for administrative services rendered during the year ended 31 December 2022.

<sup>1</sup> Capital Group Multi-Sector Income Fund (LUX) was launched on 29 November 2022

#### d. Reimbursement of expenses

Each share class is designed to support the needs of different investor types and has a different total expense ratio that affects the returns to shareholders. The CIF prospectus, available on the Management Company's webpage at [capitalgroup.com/international](http://capitalgroup.com/international), explains further the differences between share classes.

The Management Company established a reimbursement threshold so that each fund's total expense ratio (excluding management fee) did not exceed the annual rates specified below:

	Classes and equivalent classes							
	A4	A7	A9	A11	A13	A15	B	BL
Capital Group New Perspective Fund (LUX)	0.06%	0.06%	0.06%	0.06%	–	–	0.15%	–
Capital Group Global Equity Fund (LUX)	0.06%	0.06%	–	–	–	–	0.15%	–
Capital Group World Growth and Income (LUX)	–	0.06%	–	–	–	–	0.15%	–
Capital Group World Dividend Growers (LUX)	0.06%	0.06%	–	–	–	–	0.15%	–
Capital Group New Economy Fund (LUX)	–	0.06%	–	–	–	–	0.15%	0.15%
Capital Group New World Fund (LUX)	0.06%	0.06%	–	–	–	–	0.15%	–
Capital Group Emerging Markets Growth Fund (LUX)	–	0.09%	0.09%	0.09%	–	–	0.15%	–
Capital Group Asian Horizon Fund (LUX)	–	–	–	–	–	–	0.15%	–
Capital Group Japan Equity Fund (LUX)	0.06%	–	–	–	–	–	0.15%	–
Capital Group European Opportunities (LUX)	–	–	–	–	–	–	0.15%	–
Capital Group European Growth and Income Fund (LUX)	0.06%	0.06%	–	–	–	–	0.15%	–
Capital Group AMCAP Fund (LUX)	0.06%	0.06%	–	–	–	–	0.15%	–
Capital Group Investment Company of America (LUX)	0.06%	0.06%	–	–	–	–	0.15%	–
Capital Group Capital Income Builder (LUX)	0.06%	0.06%	–	–	–	–	0.15%	–
Capital Group Global Allocation Fund (LUX)	0.06%	0.06%	–	–	–	–	0.15%	–
Capital Group Global Screened Allocation Fund (LUX)	–	–	–	–	–	–	–	–
Capital Group American Balanced Fund (LUX)	–	0.06%	–	–	–	–	0.15%	–
Capital Group Emerging Markets Total Opportunities (LUX)	–	0.07%	0.07%	–	–	–	0.15%	–
Capital Group Global Bond Fund (LUX)	0.06%	0.06%	–	–	–	–	0.10%	–
Capital Group Global Intermediate Bond Fund (LUX)	0.06%	0.06%	–	–	–	–	–	–
Capital Group Global Total Return Bond Fund (LUX)	–	0.06%	0.06%	–	–	–	0.10%	–
Capital Group Euro Bond Fund (LUX)	0.06%	0.06%	–	0.06%	0.06%	–	0.10%	–
Capital Group Global Corporate Bond Fund (LUX)	–	0.06%	–	0.06%	–	–	0.10%	–
Capital Group Euro Corporate Bond Fund (LUX)	0.06%	0.06%	–	–	–	–	0.10%	–
Capital Group US Corporate Bond Fund (LUX)	0.06%	0.06%	–	–	–	–	0.10%	–
Capital Group Global High Income Opportunities (LUX)	0.06%	0.06%	0.06%	–	–	–	0.15%	–
Capital Group Multi-Sector Income Fund (LUX) <sup>1</sup>	–	–	–	–	–	–	0.10%	–
Capital Group US High Yield Fund (LUX)	0.06%	0.06%	–	–	–	–	0.15%	–
Capital Group Emerging Markets Debt Fund (LUX)	0.07%	0.07%	–	–	0.07%	0.07%	0.15%	–
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	0.09%	0.09%	0.09%	0.09%	0.07%	–	0.15%	–
Capital Group EUR Moderate Global Growth Portfolio (LUX)	–	–	–	–	–	–	0.15%	–
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	–	–	–	–	–	–	0.15%	–
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	–	–	–	–	–	–	0.15%	–
Capital Group EUR Conservative Income Portfolio (LUX)	–	–	–	–	–	–	0.15%	–

<sup>1</sup> Capital Group Multi-Sector Income Fund (LUX) was launched on 29 November 2022

	Classes and equivalent classes							
	C	Cad	N	P	S	Y	Z	ZL
Capital Group New Perspective Fund (LUX)	0.15%	-	0.15%	0.15%	-	-	0.15%	0.15%
Capital Group Global Equity Fund (LUX)	0.15%	-	-	0.15%	-	-	0.15%	0.15%
Capital Group World Growth and Income (LUX)	0.15%	-	-	-	-	-	0.15%	0.15%
Capital Group World Dividend Growers (LUX)	0.15%	-	-	-	-	-	0.15%	0.15%
Capital Group New Economy Fund (LUX)	0.15%	-	-	-	-	-	0.15%	0.15%
Capital Group New World Fund (LUX)	0.15%	-	0.15%	0.15%	-	-	0.15%	0.15%
Capital Group Emerging Markets Growth Fund (LUX)	0.09%	-	-	0.15%	-	-	0.15%	0.15%
Capital Group Asian Horizon Fund (LUX)	0.15%	-	-	0.15%	-	-	0.15%	0.15%
Capital Group Japan Equity Fund (LUX)	0.15%	-	0.15%	0.15%	-	-	0.15%	0.15%
Capital Group European Opportunities (LUX)	0.15%	-	-	0.15%	-	-	0.15%	0.15%
Capital Group European Growth and Income Fund (LUX)	0.15%	-	0.15%	0.15%	-	-	0.15%	0.15%
Capital Group AMCAP Fund (LUX)	0.15%	-	0.15%	-	-	-	0.15%	0.15%
Capital Group Investment Company of America (LUX)	0.15%	-	0.15%	0.15%	-	-	0.15%	0.15%
Capital Group Capital Income Builder (LUX)	0.15%	-	0.15%	0.15%	-	-	0.15%	0.15%
Capital Group Global Allocation Fund (LUX)	0.15%	-	0.15%	0.15%	-	-	0.15%	0.15%
Capital Group Global Screened Allocation Fund (LUX)	-	-	-	-	-	-	-	0.15%
Capital Group American Balanced Fund (LUX)	0.15%	-	0.15%	-	-	-	0.15%	0.15%
Capital Group Emerging Markets Total Opportunities (LUX)	0.15%	-	0.15%	0.15%	-	-	0.15%	0.15%
Capital Group Global Bond Fund (LUX)	0.10%	-	-	0.10%	-	-	0.10%	0.10%
Capital Group Global Intermediate Bond Fund (LUX)	0.10%	-	-	0.10%	-	-	0.10%	0.10%
Capital Group Global Total Return Bond Fund (LUX)	0.10%	-	-	0.10%	-	-	0.10%	0.10%
Capital Group Euro Bond Fund (LUX)	0.10%	-	0.10%	0.10%	-	-	0.10%	0.10%
Capital Group Global Corporate Bond Fund (LUX)	0.10%	-	-	0.10%	-	-	0.10%	0.10%
Capital Group Euro Corporate Bond Fund (LUX)	0.10%	-	0.10%	0.10%	-	-	0.10%	0.10%
Capital Group US Corporate Bond Fund (LUX)	0.10%	-	0.10%	-	-	-	0.10%	0.10%
Capital Group Global High Income Opportunities (LUX)	0.15%	-	0.15%	0.15%	-	-	0.15%	0.15%
Capital Group Multi-Sector Income Fund (LUX) <sup>1</sup>	-	-	-	-	-	-	0.10%	0.10%
Capital Group US High Yield Fund (LUX)	0.15%	-	0.15%	0.15%	-	-	0.15%	0.15%
Capital Group Emerging Markets Debt Fund (LUX)	0.15%	-	-	0.15%	-	-	0.15%	0.15%
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	0.15%	-	0.15%	0.15%	-	-	0.15%	0.15%
Capital Group EUR Moderate Global Growth Portfolio (LUX)	-	-	-	0.15%	-	-	0.15%	-
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	-	-	-	0.15%	-	-	0.15%	-
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	-	-	-	0.15%	-	-	0.15%	-
Capital Group EUR Conservative Income Portfolio (LUX)	-	-	-	0.15%	-	-	0.15%	-

As a result, for the year ended 31 December 2022, the amounts of the reimbursement accrued daily in the funds and to be paid by the Management Company were as indicated hereafter.

<sup>1</sup> Capital Group Multi-Sector Income Fund (LUX) was launched on 29 November 2022

This reimbursement policy may be changed or withdrawn at any time at the sole discretion of the Management Company.

Capital Group New Perspective Fund (LUX)	US\$673,350
Capital Group Global Equity Fund (LUX)	US\$43,297
Capital Group World Growth and Income (LUX)	US\$95,852
Capital Group World Dividend Growers (LUX)	US\$78,281
Capital Group New Economy Fund (LUX)	US\$275,925
Capital Group New World Fund (LUX)	US\$230,391
Capital Group Emerging Markets Growth Fund (LUX)	US\$303,081
Capital Group Asian Horizon Fund (LUX)	US\$15,697
Capital Group Japan Equity Fund (LUX)	¥4,600,250
Capital Group European Opportunities (LUX)	€29,140
Capital Group European Growth and Income Fund (LUX)	€61,567
Capital Group AMCAP Fund (LUX)	US\$39,832
Capital Group Investment Company of America (LUX)	US\$93,588
Capital Group Capital Income Builder (LUX)	US\$151,046
Capital Group Global Allocation Fund (LUX)	US\$56,519
Capital Group Global Screened Allocation Fund (LUX)	US\$181,332
Capital Group American Balanced Fund (LUX)	US\$62,863
Capital Group Emerging Markets Total Opportunities (LUX)	US\$236,071
Capital Group Global Bond Fund (LUX)	US\$301,031
Capital Group Global Intermediate Bond Fund (LUX)	US\$208,261
Capital Group Global Total Return Bond Fund (LUX)	US\$94,379
Capital Group Euro Bond Fund (LUX)	€396,493
Capital Group Global Corporate Bond Fund (LUX)	US\$202,509
Capital Group Euro Corporate Bond Fund (LUX)	€53,303
Capital Group US Corporate Bond Fund (LUX)	US\$80,758
Capital Group Global High Income Opportunities (LUX)	US\$137,511
Capital Group Multi-Sector Income Fund (LUX) <sup>1</sup>	US\$17,162
Capital Group US High Yield Fund (LUX)	US\$29,036
Capital Group Emerging Markets Debt Fund (LUX)	US\$526,814
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	US\$594,221
Capital Group EUR Moderate Global Growth Portfolio (LUX)	€1,739
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	€1,369
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	€2,505
Capital Group EUR Conservative Income Portfolio (LUX)	€2,754
	<b>€4,999,203</b>

<sup>1</sup> Capital Group Multi-Sector Income Fund (LUX) was launched on 29 November 2022

#### 4) Dividend distribution

Details on the dividend policy can be found under note 1d to the financial statements.

The following quarterly and yearly dividends were distributed during the year ended 31 December 2022:

	Dividend per share (in EUR)			
	Ex-date 3 January 2022 Pay-date 18 January 2022	Ex-date 1 April 2022 Pay-date 19 April 2022	Ex-date 1 July 2022 Pay-date 15 July 2022	Ex-date 3 October 2022 Pay-date 17 October 2022
<b>Capital Group European Opportunities (LUX)</b>				
Class Bd	–	–	–	–
Class Bgd	0.0254	0.0103	0.1064	0.0364
Class Cgd	0.0100 <sup>2</sup>	0.1104 <sup>5</sup>	0.0376 <sup>6</sup>	0.0349 <sup>7</sup>
Class Zd	0.0571	–	–	–
Class Zgd	0.0255	0.0104	0.1074	0.0368
<b>Capital Group European Growth And Income Fund (LUX)</b>				
Class Bd	0.5806 <sup>1</sup>	–	–	–
Class Bgd	0.4332 <sup>1</sup>	0.2644	0.6606	0.1765
Class Cgd	0.3015 <sup>2</sup>	0.8989 <sup>5</sup>	0.2297 <sup>6</sup>	0.2258 <sup>7</sup>
Class Ngd	0.3608 <sup>1</sup>	0.2199	0.5487	0.1463
Class Zd	0.7874 <sup>1</sup>	–	–	–
Class Zgdh-GBP	0.3701 <sup>1</sup>	0.2272	0.5650	0.1489
Class ZLd	1.1766 <sup>1</sup>	–	–	–
<b>Capital Group Euro Bond Fund (LUX)</b>				
Class Bd	–	–	–	–
Class Cgd	0.0199 <sup>2</sup>	0.0252 <sup>5</sup>	0.0275 <sup>6</sup>	0.0422 <sup>7</sup>
Class Zd	–	–	–	–
Class ZLd	–	–	0.0008	0.0056
<b>Capital Group Euro Corporate Bond Fund (LUX)</b>				
Class Bd	0.0016	0.0036	0.0090	0.0145
Class Cgd	0.0443 <sup>2</sup>	0.0492 <sup>5</sup>	0.0557 <sup>6</sup>	0.0631 <sup>7</sup>
Class Zd	0.0179	0.0192	0.0242	0.0299
<b>Capital Group EUR Moderate Global Growth Portfolio (LUX)</b>				
Class Bd	–	–	0.0084	0.0117
Class Bgd	0.0465	0.0410	0.0647	0.0546
Class Zd	0.0186	0.0080	0.0432	0.0327
Class Zgd	0.0469	0.0414	0.0656	0.0554
<b>Capital Group EUR Balanced Growth and Income Portfolio (LUX)</b>				
Class Bd	0.0107	0.0048	0.0381	0.0280
Class Bgd	0.0569	0.0548	0.0777	0.0675
Class Zd	0.0319	0.0251	0.0578	0.0477
Class Zgd	0.0574	0.0554	0.0787	0.0685
<b>Capital Group EUR Conservative Income and Growth Portfolio (LUX)</b>				
Class Bd	0.0110	0.0027	0.0355	0.0258
Class Bgd	0.0507	0.0480	0.0686	0.0588
Class Zd	0.0286	0.0195	0.0518	0.0421
Class Zgd	0.0511	0.0485	0.0693	0.0596

Footnotes are on page 556.

	Dividend per share (in EUR)			
	Ex-date	Ex-date	Ex-date	Ex-date
	3 January 2022	1 April 2022	1 July 2022	3 October 2022
	Pay-date	Pay-date	Pay-date	Pay-date
	18 January 2022	19 April 2022	15 July 2022	17 October 2022
<b>Capital Group EUR Conservative Income Portfolio (LUX)</b>				
Class Bd	0.0044	–	0.0213	0.0220
Class Bgd	0.0417	0.0423	0.0522	0.0522
Class Zd	0.0208	0.0151	0.0367	0.0368
Class Zgd	0.0420	0.0427	0.0528	0.0529

	Dividend per share (in JPY)			
	Ex-date	Ex-date	Ex-date	Ex-date
	3 January 2022	1 April 2022	1 July 2022	3 October 2022
	Pay-date	Pay-date	Pay-date	Pay-date
	18 January 2022	19 April 2022	15 July 2022	17 October 2022
<b>Capital Group Japan Equity Fund (LUX)</b>				
Class Bd	–	–	–	–
Class Bgd	3.6005 <sup>1</sup>	13.0107	6.4546	13.8427
Class Bgdh-EUR	3.6063 <sup>1</sup>	13.5498	6.8841	14.7982
Class Cgd	16.6294 <sup>2</sup>	8.2695 <sup>5</sup>	17.8213 <sup>6</sup>	0.9825 <sup>8</sup>
Class Pd	15.7596 <sup>1</sup>	–	–	–
Class Pdh-EUR	16.8632 <sup>1</sup>	–	–	–
Class Pdh-GBP	16.7462 <sup>1</sup>	–	–	–
Class Pdh-USD	16.1404 <sup>1</sup>	–	–	–
Class Zd	11.3380 <sup>1</sup>	–	–	–
Class Zgdh-GBP	3.3582 <sup>1</sup>	12.6332	6.3972	13.2188
Class ZLd	18.3826 <sup>1</sup>	–	–	–

	Dividend per share (in USD)			
	Ex-date 3 January 2022	Ex-date 1 April 2022	Ex-date 1 July 2022	Ex-date 3 October 2022
	Pay-date 18 January 2022	Pay-date 19 April 2022	Pay-date 15 July 2022	Pay-date 17 October 2022
<b>Capital Group New Perspective Fund (LUX)</b>				
Class A7d	0.1255	–	–	–
Class Bd	–	–	–	–
Class Bdh-EUR	–	–	–	–
Class Bgd	0.0363	0.0459	0.0763	0.0519
Class Bgdh-EUR	0.0383	0.0473	0.0764	0.0496
Class Cad	0.0507 <sup>3</sup>	0.0829 <sup>4</sup>	0.0594 <sup>6</sup>	0.0531 <sup>7</sup>
Class Cadh-AUD	0.0480 <sup>3</sup>	0.0752 <sup>4</sup>	0.0546 <sup>6</sup>	0.0460 <sup>7</sup>
Class Cd	0.2262	–	–	–
Class Cdh-JPY	0.2249	–	–	–
Class Cgd	0.0539 <sup>2</sup>	0.0896 <sup>5</sup>	0.0605 <sup>6</sup>	0.0550 <sup>7</sup>
Class Ngd	0.0355	0.0449	0.0747	0.0506
Class Pd	0.0765	–	–	–
Class Pgd	n/a	n/a	n/a	0.0267
Class Yd	0.2421	–	–	–
Class Ydh-AUD	0.2574	–	–	–
Class Zd	0.0410	–	–	–
Class Zdh-EUR	0.0411	–	–	–
Class Zgd	0.0381	0.0484	0.0804	0.0549
Class ZLd	0.0910	–	–	–
Class ZLgd	0.0384	0.0488	0.0814	0.0554
<b>Capital Group Global Equity Fund (LUX)</b>				
Class Bd	–	–	–	–
Class Cdh-JPY	0.5610	–	–	–
Class Cgd	0.1636 <sup>2</sup>	0.2547 <sup>5</sup>	0.2027 <sup>6</sup>	0.1984 <sup>7</sup>
Class Zd	0.2279	–	–	–
Class ZLd	0.3581	–	–	–
<b>Capital Group World Growth and Income (LUX)</b>				
Class Bd	0.0690	–	–	–
Class Bgd	0.0601	0.0656	0.0900	0.0733
Class Cd	0.2731	–	–	–
Class Cgd	0.0659 <sup>2</sup>	0.0910 <sup>5</sup>	0.0780 <sup>6</sup>	0.0477 <sup>7</sup>
Class Zd	0.1705	–	–	–
Class Zgd	0.0589	0.0645	0.0886	0.0723
Class ZLd	0.2019	–	–	–

Footnotes are on page 556.

	Dividend per share (in USD)			
	Ex-date	Ex-date	Ex-date	Ex-date
	3 January 2022	1 April 2022	1 July 2022	3 October 2022
	Pay-date	Pay-date	Pay-date	Pay-date
	18 January 2022	19 April 2022	15 July 2022	17 October 2022
<b>Capital Group World Dividend Growers (LUX)</b>				
Class Bd	0.0466	0.0432	0.0862	0.0630
Class Bgd	0.1096	0.1042	0.1375	0.1141
Class Cad	0.1385 <sup>3</sup>	0.1724 <sup>4</sup>	0.1782 <sup>6</sup>	0.1285 <sup>7</sup>
Class Cgd	0.1513 <sup>2</sup>	0.1956 <sup>5</sup>	0.1714 <sup>6</sup>	0.1403 <sup>7</sup>
Class Zd	0.0829	0.0784	0.1197	0.0949
Class Zgd	0.1173	0.1117	0.1477	0.1227
Class ZLd	0.1098	0.1043	0.1519	0.1224
<b>Capital Group New Economy Fund (LUX)</b>				
Class Cgd	0.0126 <sup>2</sup>	0.0252 <sup>5</sup>	0.0227 <sup>6</sup>	0.0272 <sup>7</sup>
<b>Capital Group New World Fund (LUX)</b>				
Class Cad	0.0484 <sup>3</sup>	0.0969 <sup>4</sup>	0.0649 <sup>6</sup>	0.0548 <sup>7</sup>
Class Cadh-AUD	0.0445 <sup>3</sup>	0.1017 <sup>4</sup>	0.0697 <sup>6</sup>	0.0431 <sup>7</sup>
Class Cgd	0.0522 <sup>2</sup>	0.1053 <sup>5</sup>	0.0656 <sup>6</sup>	0.0580 <sup>7</sup>
Class Zd	0.0541	–	–	–
Class Zgd	0.0413	0.0473	0.0965	0.0564
Class ZLd	0.1034	–	–	–
Class ZLgd	0.0442	0.0508	0.1037	0.0607
<b>Capital Group Emerging Markets Growth Fund (LUX)</b>				
Class Bd	–	–	–	–
Class Cgd	0.8246 <sup>2</sup>	1.1192 <sup>5</sup>	0.9442 <sup>6</sup>	0.6608 <sup>7</sup>
Class Pd	1.2808	–	–	–
Class Zd	0.9059	–	–	–
Class ZLd	1.6276	–	–	–
<b>Capital Group Asian Horizon Fund (LUX)</b>				
Class Zd	0.0031	–	–	–
<b>Capital Group AMCAP Fund (LUX)</b>				
Class Cgd	0.0220 <sup>2</sup>	0.0248 <sup>5</sup>	0.0315 <sup>6</sup>	0.0300 <sup>7</sup>
Class Zgd	0.0252	0.0207	0.0247	0.0282
Class ZLgd	0.0259	0.0213	0.0255	0.0290
<b>Capital Group Investment Company Of America (LUX)</b>				
Class Bd	–	–	–	–
Class Bgd	0.0601	0.0711	0.0556	0.0788
Class Bgdh-EUR	0.0580	0.0669	0.0495	0.0659
Class Cgd	0.0765 <sup>2</sup>	0.0542 <sup>5</sup>	0.0919 <sup>6</sup>	0.0754 <sup>7</sup>
Class Nd	–	–	–	–
Class Ngdh-EUR	0.0520	0.0600	0.0443	0.0587
Class Pgd	0.0617	0.0732	0.0575	0.0813
Class Pgdh-GBP	0.0619	0.0729	0.0534	0.0703
Class Zd	0.1224	–	–	–
Class Zdh-GBP	0.1089	–	–	–
Class Zgd	0.0577	0.0684	0.0536	0.0761
Class Zgdh-GBP	0.0501	0.0590	0.0431	0.0569
Class ZLd	0.1451	–	–	–
Class ZLgd	0.0579	0.0687	0.0539	0.0763
Class ZLgdh-GBP	0.0490	0.0578	0.0422	0.0557

Footnotes are on page 556.



	Dividend per share (in USD)			
	Ex-date 3 January 2022	Ex-date 1 April 2022	Ex-date 1 July 2022	Ex-date 3 October 2022
	Pay-date 18 January 2022	Pay-date 19 April 2022	Pay-date 15 July 2022	Pay-date 17 October 2022
<b>Capital Group Capital Income Builder (LUX)</b>				
Class Bd	0.0241	0.0383	0.0549	0.0433
Class Bdh-EUR	n/a	n/a	0.0379	0.0433
Class Bdh-GBP	0.0236	0.0368	0.0500	0.0366
Class Bgd	0.0743	0.0881	0.1030	0.0890
Class Bgdh-GBP	0.0725	0.0851	0.0934	0.0751
Class Cd	0.0677	0.0815	0.0966	0.0833
Class Cgd	0.0895 <sup>2</sup>	0.1062 <sup>5</sup>	0.0958 <sup>6</sup>	0.0848 <sup>7</sup>
Class Nd	0.0052	0.0196	0.0369	0.0260
Class Pgdh-GBP	0.0743	0.0873	0.0960	0.0775
Class Zd	0.0459	0.0599	0.0757	0.0633
Class Zdh-EUR	0.0417	0.0528	0.0635	0.0500
Class Zdh-GBP	0.0450	0.0579	0.0689	0.0537
Class ZLd	0.0542	0.0686	0.0848	0.0718
<b>Capital Group Global Allocation Fund (LUX)</b>				
Class A7d	0.2881	–	–	–
Class Bd	0.0246	–	–	–
Class Bdh-EUR	0.0208	–	–	–
Class Bgd	0.0847	0.0879	0.1188	0.1118
Class Bgdh-EUR	0.0829	0.0846	0.1113	0.1003
Class Cgd	0.0973 <sup>2</sup>	0.1277 <sup>5</sup>	0.1331 <sup>6</sup>	0.1257 <sup>7</sup>
Class Zd	0.1819	–	–	–
Class Zgd	0.0767	0.0798	0.1080	0.1019
Class ZLd	0.2473	–	–	–
<b>Capital Group American Balanced Fund (LUX)</b>				
Class Cgd	0.0355 <sup>2</sup>	0.0464 <sup>5</sup>	0.0606 <sup>6</sup>	0.0582 <sup>7</sup>
Class Zd	0.0166	0.0246	0.0290	0.0400
Class Zgd	0.0371	0.0443	0.0475	0.0579
<b>Capital Group Emerging Markets Total Opportunities (LUX)</b>				
Class A7d	0.1014	0.0864	0.1194	0.1014
Class A7dh-GBP	0.0901	0.0764	0.1020	0.0838
Class A9d	0.1232	0.1053	0.1433	0.1220
Class A9dh-GBP	0.0948	0.0806	0.1060	0.0873
Class Bd	0.0637	0.0523	0.0857	0.0702
Class Bgd	0.1006	0.0866	0.1101	0.0949
Class Bgdh-EUR	0.1474	0.1253	0.1549	0.1294
Class Cdh-GBP	0.1095	0.0941	0.1171	0.0975
Class Cgd	0.1588 <sup>2</sup>	0.2026 <sup>5</sup>	0.1775 <sup>6</sup>	0.1934 <sup>7</sup>
Class Ngd	0.1163	0.1000	0.1271	0.1091
Class Ngdh-EUR	0.1148	0.0973	0.1202	0.1003
Class Pd	0.1219	0.1038	0.1436	0.1219
Class Pgd	0.1639	0.1415	0.1806	0.1559
Class Zd	0.0896	0.0760	0.1075	0.0907
Class Zdh-GBP	0.0869	0.0732	0.1001	0.0818
Class Zgd	0.1153	0.0995	0.1270	0.1095
Class Zgdh-GBP	0.1029	0.0885	0.1089	0.0910
Class ZLd	0.1302	0.1110	0.1523	0.1296

Footnotes are on page 556.

	Dividend per share (in USD)			
	Ex-date 3 January 2022	Ex-date 1 April 2022	Ex-date 1 July 2022	Ex-date 3 October 2022
	Pay-date 18 January 2022	Pay-date 19 April 2022	Pay-date 15 July 2022	Pay-date 17 October 2022
<b>Capital Group Global Bond Fund (LUX)</b>				
Class Bd	0.0253	0.0204	0.0286	0.0224
Class Cd	0.0741	0.0660	0.0714	0.0634
Class Cdh-EUR	0.0658	0.0579	0.0614	0.0529
Class Cgdh-EUR	0.0976 <sup>2</sup>	0.1033 <sup>5</sup>	0.0897 <sup>6</sup>	0.1101 <sup>7</sup>
Class Zd	0.0573	0.0496	0.0577	0.0494
Class ZLd	0.0756	0.0661	0.0748	0.0649
<b>Capital Group Global Intermediate Bond Fund (LUX)</b>				
Class Cgdh-EUR	0.0370 <sup>2</sup>	0.0474 <sup>5</sup>	0.0434 <sup>6</sup>	0.0585 <sup>7</sup>
<b>Capital Group Global Total Return Bond Fund (LUX)</b>				
Class Cgdh-EUR	0.0537 <sup>2</sup>	0.0843 <sup>5</sup>	0.0683 <sup>6</sup>	0.0754 <sup>7</sup>
Class Pdh-GBP	n/a	n/a	n/a	0.0579
Class Zdh-GBP	0.0685	0.0637	0.0701	0.0542
<b>Capital Group Global Corporate Bond Fund (LUX)</b>				
Class Cgdh-EUR	0.0644 <sup>2</sup>	0.0654 <sup>5</sup>	0.0695 <sup>6</sup>	0.0741 <sup>7</sup>
Class Pd	0.0527	0.0537	0.0594	0.0687
Class Zd	0.0462	0.0473	0.0528	0.0615
Class Zdh-EUR	0.0511	0.0512	0.0540	0.0592
Class Zdh-GBP	0.0509	0.0518	0.0541	0.0590
Class Zgd	0.0622	0.0621	0.0663	0.0744
Class Zgdh-GBP	0.0609	0.0605	0.0604	0.0634
Class ZLd	0.0535	0.0543	0.0598	0.0690
Class Zldh-GBP	0.0528	0.0534	0.0550	0.0593
<b>Capital Group US Corporate Bond Fund (LUX)</b>				
Class Bd	0.0405	0.0440	0.0510	0.0557
Class Cdh-JPY	0.0678	0.0674	0.0642	0.0632
Class Cgdh-EUR	0.0735 <sup>2</sup>	0.0742 <sup>5</sup>	0.0738 <sup>6</sup>	0.0839 <sup>7</sup>
Class Zd	0.0522	0.0545	0.0600	0.0642
Class Zdh-GBP	0.0625	0.0649	0.0668	0.0671
Class Zgd	0.0678	0.0687	0.0728	0.0767
Class ZLd	0.0616	0.0637	0.0694	0.0740
<b>Capital Group Global High Income Opportunities (LUX)</b>				
Class A7d	0.5725	0.5562	0.5914	0.5365
Class Bd	0.1788	0.1757	0.1932	0.1724
Class Bdh-EUR	0.1938	0.1865	0.1934	0.1623
Class Bdh-GBP	0.1400	0.1373	0.1408	0.1175
Class Bgd	0.2195	0.2114	0.2209	0.2004
Class Bgdh-EUR	0.6118	0.5768	0.5691	0.4853
Class Bgdh-GBP	0.1783	0.1709	0.1670	0.1414
Class Cd	0.3031	0.2936	0.3084	0.2806
Class Cgd	0.8015 <sup>2</sup>	0.8462 <sup>5</sup>	0.7710 <sup>6</sup>	0.9115 <sup>7</sup>
Class Nd	0.2864	0.2847	0.3219	0.2841
Class Ndh-EUR	0.3229	0.3140	0.3350	0.2781
Class Ngd	0.4460	0.4289	0.4474	0.4053
Class Ngdh-EUR	0.4353	0.4096	0.4035	0.3434

Footnotes are on page 556.

	Dividend per share (in USD)			
	Ex-date 3 January 2022	Ex-date 1 April 2022	Ex-date 1 July 2022	Ex-date 3 October 2022
	Pay-date 18 January 2022	Pay-date 19 April 2022	Pay-date 15 July 2022	Pay-date 17 October 2022
Class Pgd	0.6648	0.6417	0.6721	0.6113
Class Pgdh-GBP	0.6715	0.6450	0.6316	0.5362
Class Zd	0.3618	0.3528	0.3780	0.3413
Class Zdh-EUR	0.4403	0.4196	0.4246	0.3603
Class Zdh-GBP	0.2876	0.2791	0.2795	0.2358
Class Zgd	0.3946	0.3807	0.3986	0.3624
Class Zgdh-GBP	0.3144	0.3019	0.2954	0.2508
Class ZLd	0.6055	0.5889	0.6271	0.5676
Class ZLdh-EUR	0.6284	0.5981	0.6015	0.5115
<b>Capital Group US High Yield Fund (LUX)</b>				
Class Zd	0.1131	0.1079	0.1077	0.1025
Class Zgd	0.1288	0.1226	0.1211	0.1154
Class Zgdh-GBP	0.1286	0.1217	0.1125	0.1002
Class ZLd	0.1339	0.1278	0.1271	0.1212
<b>Capital Group Emerging Markets Debt Fund (LUX)</b>				
Class Bd	0.1059	0.0981	0.1149	0.0987
Class Bgdh-EUR	0.2371	0.2159	0.2293	0.1948
Class Zd	0.1406	0.1303	0.1470	0.1276
Class ZLd	0.2221	0.2053	0.2306	0.2012
<b>Capital Group Emerging Markets Local Currency Debt Fund (LUX)</b>				
Class A4d	n/a	0.1012	0.1573	0.1448
Class A11d	0.1572	0.1368	0.1454	0.1339
Class Bd	0.0708	0.0599	0.0665	0.0604
Class Bgd	0.1649	0.1437	0.1501	0.1380
Class Ngd	0.1129	0.0982	0.1023	0.0940
Class Zd	0.1006	0.0867	0.0933	0.0856
Class ZLd	0.1496	0.1294	0.1383	0.1272

n/a Indicates that the share class was not active on ex-date.

– Indicates that no distribution was made.

1 The ex-date was 4 January 2022.

2 The ex-date was 31 March 2022 and pay date was 19 April 2022.

3 The ex-date was 31 March 2022 and pay date was 14 April 2022.

4 The ex-date was 27 June 2022 and pay date was 30 June 2022.

5 The ex-date was 30 June 2022 and pay date was 15 July 2022.

6 The ex-date was 30 September 2022 and pay date was 17 October 2022.

7 The ex-date was 30 December 2022 and pay date was 17 January 2023.

8 The ex-date was 29 December 2022 and pay date was 17 January 2023.

In addition, the following dividends were distributed during the year ended 31 December 2022:

	Dividend per share (in EUR)		
	Ex-date	Pay-date	
<b>Capital Group European Growth and Income Fund (LUX)</b>			
Class Bgdm	4 January 2022	10 January 2022	0.0259
Class Bgdm	1 February 2022	8 February 2022	0.0156
Class Bgdm	1 March 2022	8 March 2022	0.0503
Class Bgdm	1 April 2022	8 April 2022	0.1688
Class Bgdm	3 May 2022	10 May 2022	0.3220
Class Bgdm	1 June 2022	8 June 2022	0.2115
Class Bgdm	1 July 2022	8 July 2022	0.0511
Class Bgdm	1 August 2022	8 August 2022	0.0274
Class Bgdm	1 September 2022	8 September 2022	0.0900
Class Bgdm	3 October 2022	11 October 2022	0.0395
Class Bgdm	2 November 2022	9 November 2022	0.0658
Class Bgdm	1 December 2022	8 December 2022	0.0522
Class Bgdmh-USD	4 January 2022	10 January 2022	0.0282
Class Bgdmh-USD	1 February 2022	8 February 2022	0.0168
Class Bgdmh-USD	1 March 2022	8 March 2022	0.0544
Class Bgdmh-USD	1 April 2022	8 April 2022	0.1875
Class Bgdmh-USD	3 May 2022	10 May 2022	0.3652
Class Bgdmh-USD	1 June 2022	8 June 2022	0.2475
Class Bgdmh-USD	1 July 2022	8 July 2022	0.0589
Class Bgdmh-USD	1 August 2022	8 August 2022	0.0331
Class Bgdmh-USD	1 September 2022	8 September 2022	0.1075
Class Bgdmh-USD	3 October 2022	11 October 2022	0.0494
Class Bgdmh-USD	2 November 2022	9 November 2022	0.0834
Class Bgdmh-USD	1 December 2022	8 December 2022	0.0631

	Dividend per share (in USD)		
	Ex-date	Pay-date	
<b>Capital Group Capital Income Builder (LUX)</b>			
Class Bfdm	3 January 2022	10 January 2022	0.0225
Class Bfdm	1 February 2022	8 February 2022	0.0236
Class Bfdm	1 March 2022	8 March 2022	0.0236
Class Bfdm	1 April 2022	8 April 2022	0.0236
Class Bfdm	2 May 2022	10 May 2022	0.0236
Class Bfdm	1 June 2022	8 June 2022	0.0236
Class Bfdm	1 July 2022	8 July 2022	0.0236
Class Bfdm	1 August 2022	8 August 2022	0.0236
Class Bfdm	1 September 2022	8 September 2022	0.0236
Class Bfdm	3 October 2022	11 October 2022	0.0236
Class Bfdm	2 November 2022	9 November 2022	0.0236
Class Bfdm	1 December 2022	8 December 2022	0.0236
Class Bfdmh-AUD	3 January 2022	10 January 2022	0.0223
Class Bfdmh-AUD	1 February 2022	8 February 2022	0.0226
Class Bfdmh-AUD	1 March 2022	8 March 2022	0.0232
Class Bfdmh-AUD	1 April 2022	8 April 2022	0.0239
Class Bfdmh-AUD	2 May 2022	10 May 2022	0.0226
Class Bfdmh-AUD	1 June 2022	8 June 2022	0.0230
Class Bfdmh-AUD	1 July 2022	8 July 2022	0.0221
Class Bfdmh-AUD	1 August 2022	8 August 2022	0.0224
Class Bfdmh-AUD	1 September 2022	8 September 2022	0.0219
Class Bfdmh-AUD	3 October 2022	11 October 2022	0.0205
Class Bfdmh-AUD	2 November 2022	9 November 2022	0.0205
Class Bfdmh-AUD	1 December 2022	8 December 2022	0.0217
Class Bfdmh-CNH	3 January 2022	10 January 2022	0.0242
Class Bfdmh-CNH	1 February 2022	8 February 2022	0.0260
Class Bfdmh-CNH	1 March 2022	8 March 2022	0.0262
Class Bfdmh-CNH	1 April 2022	8 April 2022	0.0261
Class Bfdmh-CNH	2 May 2022	10 May 2022	0.0249
Class Bfdmh-CNH	1 June 2022	8 June 2022	0.0248
Class Bfdmh-CNH	1 July 2022	8 July 2022	0.0248
Class Bfdmh-CNH	1 August 2022	8 August 2022	0.0245
Class Bfdmh-CNH	1 September 2022	8 September 2022	0.0240
Class Bfdmh-CNH	3 October 2022	11 October 2022	0.0232
Class Bfdmh-CNH	2 November 2022	9 November 2022	0.0226
Class Bfdmh-CNH	1 December 2022	8 December 2022	0.0235
Class Bfdmh-EUR	3 January 2022	10 January 2022	0.0220
Class Bfdmh-EUR	1 February 2022	8 February 2022	0.0225
Class Bfdmh-EUR	1 March 2022	8 March 2022	0.0224
Class Bfdmh-EUR	1 April 2022	8 April 2022	0.0221
Class Bfdmh-EUR	2 May 2022	10 May 2022	0.0211
Class Bfdmh-EUR	1 June 2022	8 June 2022	0.0215
Class Bfdmh-EUR	1 July 2022	8 July 2022	0.0210
Class Bfdmh-EUR	1 August 2022	8 August 2022	0.0204
Class Bfdmh-EUR	1 September 2022	8 September 2022	0.0201
Class Bfdmh-EUR	3 October 2022	11 October 2022	0.0196

	Dividend per share (in USD)		
	Ex-date	Pay-date	
Class Bfdmh-EUR	2 November 2022	9 November 2022	0.0198
Class Bfdmh-EUR	1 December 2022	8 December 2022	0.0208
Class Bfdmh-GBP	3 January 2022	10 January 2022	0.0225
Class Bfdmh-GBP	1 February 2022	8 February 2022	0.0234
Class Bfdmh-GBP	1 March 2022	8 March 2022	0.0233
Class Bfdmh-GBP	1 April 2022	8 April 2022	0.0229
Class Bfdmh-GBP	2 May 2022	10 May 2022	0.0219
Class Bfdmh-GBP	1 June 2022	8 June 2022	0.0219
Class Bfdmh-GBP	1 July 2022	8 July 2022	0.0212
Class Bfdmh-GBP	1 August 2022	8 August 2022	0.0212
Class Bfdmh-GBP	1 September 2022	8 September 2022	0.0202
Class Bfdmh-GBP	3 October 2022	11 October 2022	0.0194
Class Bfdmh-GBP	2 November 2022	9 November 2022	0.0200
Class Bfdmh-GBP	1 December 2022	8 December 2022	0.0210
Class Bfdmh-SGD	3 January 2022	10 January 2022	0.0223
Class Bfdmh-SGD	1 February 2022	8 February 2022	0.0233
Class Bfdmh-SGD	1 March 2022	8 March 2022	0.0232
Class Bfdmh-SGD	1 April 2022	8 April 2022	0.0232
Class Bfdmh-SGD	2 May 2022	10 May 2022	0.0228
Class Bfdmh-SGD	1 June 2022	8 June 2022	0.0230
Class Bfdmh-SGD	1 July 2022	8 July 2022	0.0227
Class Bfdmh-SGD	1 August 2022	8 August 2022	0.0228
Class Bfdmh-SGD	1 September 2022	8 September 2022	0.0225
Class Bfdmh-SGD	3 October 2022	11 October 2022	0.0219
Class Bfdmh-SGD	2 November 2022	9 November 2022	0.0223
Class Bfdmh-SGD	1 December 2022	8 December 2022	0.0231
Class Bfydm	2 November 2022	9 November 2022	0.0449
Class Bfydm	1 December 2022	8 December 2022	0.0479
Class Bfydmh-AUD	2 November 2022	9 November 2022	0.0440
Class Bfydmh-AUD	1 December 2022	8 December 2022	0.0497
Class Bfydmh-CNH	2 November 2022	9 November 2022	0.0434
Class Bfydmh-CNH	1 December 2022	8 December 2022	0.0481
Class Bfydmh-EUR	2 November 2022	9 November 2022	0.0450
Class Bfydmh-EUR	1 December 2022	8 December 2022	0.0504
Class Bfydmh-GBP	2 November 2022	9 November 2022	0.0454
Class Bfydmh-GBP	1 December 2022	8 December 2022	0.0508
Class Bfydmh-SGD	2 November 2022	9 November 2022	0.0454
Class Bfydmh-SGD	1 December 2022	8 December 2022	0.0503
<b>Capital Group Global Allocation Fund (LUX)</b>			
Class A7dm	3 January 2022	10 January 2022	0.0384
Class A7dm	1 February 2022	8 February 2022	0.0094
Class A7dm	1 March 2022	8 March 2022	0.0123
Class A7dm	1 April 2022	8 April 2022	0.0456
Class A7dm	2 May 2022	10 May 2022	0.0373
Class A7dm	1 June 2022	8 June 2022	0.0259
Class A7dm	1 July 2022	8 July 2022	0.0394
Class A7dm	1 August 2022	8 August 2022	0.0195
Class A7dm	1 September 2022	8 September 2022	0.0304
Class A7dm	3 October 2022	11 October 2022	0.0463
Class A7dm	2 November 2022	9 November 2022	0.0171
Class A7dm	1 December 2022	8 December 2022	0.0317

	Dividend per share (in USD)		
	Ex-date	Pay-date	
<b>Capital Group American Balanced Fund (LUX)</b>			
Class Bfydm	2 November 2022	9 November 2022	0.0366
Class Bfydm	1 December 2022	8 December 2022	0.0385
Class Bfydmh-AUD	2 November 2022	9 November 2022	0.0359
Class Bfydmh-AUD	1 December 2022	8 December 2022	0.0399
Class Bfydmh-CNH	2 November 2022	9 November 2022	0.0354
Class Bfydmh-CNH	1 December 2022	8 December 2022	0.0386
Class Bfydmh-EUR	2 November 2022	9 November 2022	0.0367
Class Bfydmh-EUR	1 December 2022	8 December 2022	0.0405
Class Bfydmh-GBP	2 November 2022	9 November 2022	0.0370
Class Bfydmh-GBP	1 December 2022	8 December 2022	0.0407
Class Bfydmh-SGD	2 November 2022	9 November 2022	0.0370
Class Bfydmh-SGD	1 December 2022	8 December 2022	0.0403
<b>Capital Group Emerging Markets Total Opportunities (LUX)</b>			
Class Bgdm	3 January 2022	10 January 2022	0.0532
Class Bgdm	1 February 2022	8 February 2022	0.0362
Class Bgdm	1 March 2022	8 March 2022	0.0362
Class Bgdm	1 April 2022	8 April 2022	0.0551
Class Bgdm	2 May 2022	10 May 2022	0.0413
Class Bgdm	1 June 2022	8 June 2022	0.0720
Class Bgdm	1 July 2022	8 July 2022	0.0489
Class Bgdm	1 August 2022	8 August 2022	0.0370
Class Bgdm	1 September 2022	8 September 2022	0.0469
Class Bgdm	3 October 2022	11 October 2022	0.0558
Class Bgdm	2 November 2022	9 November 2022	0.0544
Class Bgdm	1 December 2022	8 December 2022	0.0419
Class Cdm	3 January 2022	11 January 2022	0.0363
Class Cdm	1 February 2022	8 February 2022	0.0245
Class Cdm	1 March 2022	8 March 2022	0.0245
Class Cdm	1 April 2022	8 April 2022	0.0380
Class Cdm	2 May 2022	10 May 2022	0.0283
Class Cdm	1 June 2022	8 June 2022	0.0500
Class Cdm	1 July 2022	8 July 2022	0.0338
Class Cdm	1 August 2022	8 August 2022	0.0254
Class Cdm	1 September 2022	8 September 2022	0.0323
Class Cdm	3 October 2022	11 October 2022	0.0388
Class Cdm	2 November 2022	9 November 2022	0.0379
Class Cdm	1 December 2022	8 December 2022	0.0291
Class Cdmh-JPY	3 January 2022	11 January 2022	0.0281
Class Cdmh-JPY	1 February 2022	8 February 2022	0.0188
Class Cdmh-JPY	1 March 2022	8 March 2022	0.0187
Class Cdmh-JPY	1 April 2022	8 April 2022	0.0283
Class Cdmh-JPY	2 May 2022	10 May 2022	0.0195
Class Cdmh-JPY	1 June 2022	8 June 2022	0.0341
Class Cdmh-JPY	1 July 2022	8 July 2022	0.0221
Class Cdmh-JPY	1 August 2022	8 August 2022	0.0163
Class Cdmh-JPY	1 September 2022	8 September 2022	0.0210
Class Cdmh-JPY	3 October 2022	11 October 2022	0.0236
Class Cdmh-JPY	2 November 2022	9 November 2022	0.0224
Class Cdmh-JPY	1 December 2022	8 December 2022	0.0177

	Dividend per share (in USD)		
	Ex-date	Pay-date	
<b>Capital Group Global Total Return Bond Fund (LUX)</b>			
Class Cadmh-AUD	31 January 2022	8 February 2022	0.0262
Class Cadmh-AUD	28 February 2022	8 March 2022	0.0217
Class Cadmh-AUD	31 March 2022	14 April 2022	0.0252
Class Cadmh-AUD	29 April 2022	10 May 2022	0.0278
Class Cadmh-AUD	31 May 2022	8 June 2022	0.0253
Class Cadmh-AUD	27 June 2022	30 June 2022	0.0236
Class Cadmh-AUD	29 July 2022	8 August 2022	0.0273
Class Cadmh-AUD	31 August 2022	8 September 2022	0.0164
Class Cadmh-AUD	30 September 2022	17 October 2022	0.0276
Class Cadmh-AUD	31 October 2022	9 November 2022	0.0210
Class Cadmh-AUD	30 November 2022	8 December 2022	0.0265
Class Cadmh-AUD	30 December 2022	17 January 2023	0.0229
<b>Capital Group Global Corporate Bond Fund (LUX)</b>			
Class Cadmh-AUD	31 January 2022	8 February 2022	0.0199
Class Cadmh-AUD	28 February 2022	8 March 2022	0.0190
Class Cadmh-AUD	31 March 2022	14 April 2022	0.0254
Class Cadmh-AUD	29 April 2022	10 May 2022	0.0210
Class Cadmh-AUD	31 May 2022	8 June 2022	0.0216
Class Cadmh-AUD	27 June 2022	30 June 2022	0.0216
Class Cadmh-AUD	29 July 2022	8 August 2022	0.0265
Class Cadmh-AUD	31 August 2022	8 September 2022	0.0255
Class Cadmh-AUD	30 September 2022	17 October 2022	0.0251
Class Cadmh-AUD	31 October 2022	9 November 2022	0.0216
Class Cadmh-AUD	30 November 2022	8 December 2022	0.0260
Class Cadmh-AUD	30 December 2022	17 January 2023	0.0271
<b>Capital Group Global High Income Opportunities (LUX)</b>			
Class Bfdm	3 January 2022	10 January 2022	0.1534
Class Bfdm	1 February 2022	8 February 2022	0.1474
Class Bfdm	1 March 2022	8 March 2022	0.1474
Class Bfdm	1 April 2022	8 April 2022	0.1474
Class Bfdm	2 May 2022	10 May 2022	0.1474
Class Bfdm	1 June 2022	8 June 2022	0.1474
Class Bfdm	1 July 2022	8 July 2022	0.1474
Class Bfdm	1 August 2022	8 August 2022	0.1474
Class Bfdm	1 September 2022	8 September 2022	0.1474
Class Bfdm	3 October 2022	11 October 2022	0.1474
Class Bfdm	2 November 2022	9 November 2022	0.1474
Class Bfdm	1 December 2022	8 December 2022	0.1474
Class Bfdmh-AUD	3 January 2022	10 January 2022	0.1582
Class Bfdmh-AUD	1 February 2022	8 February 2022	0.1471
Class Bfdmh-AUD	1 March 2022	8 March 2022	0.1511
Class Bfdmh-AUD	1 April 2022	8 April 2022	0.1557
Class Bfdmh-AUD	2 May 2022	10 May 2022	0.1470
Class Bfdmh-AUD	1 June 2022	8 June 2022	0.1493
Class Bfdmh-AUD	1 July 2022	8 July 2022	0.1436
Class Bfdmh-AUD	1 August 2022	8 August 2022	0.1454
Class Bfdmh-AUD	1 September 2022	8 September 2022	0.1424
Class Bfdmh-AUD	3 October 2022	11 October 2022	0.1331
Class Bfdmh-AUD	2 November 2022	9 November 2022	0.1331



	Dividend per share (in USD)		
	Ex-date	Pay-date	
Class Bfdmh-AUD	1 December 2022	8 December 2022	0.1412
Class Bfdmh-CNH	3 January 2022	10 January 2022	0.1870
Class Bfdmh-CNH	1 February 2022	8 February 2022	0.1841
Class Bfdmh-CNH	1 March 2022	8 March 2022	0.1857
Class Bfdmh-CNH	1 April 2022	8 April 2022	0.1846
Class Bfdmh-CNH	2 May 2022	10 May 2022	0.1765
Class Bfdmh-CNH	1 June 2022	8 June 2022	0.1757
Class Bfdmh-CNH	1 July 2022	8 July 2022	0.1753
Class Bfdmh-CNH	1 August 2022	8 August 2022	0.1737
Class Bfdmh-CNH	1 September 2022	8 September 2022	0.1698
Class Bfdmh-CNH	3 October 2022	11 October 2022	0.1643
Class Bfdmh-CNH	2 November 2022	9 November 2022	0.1599
Class Bfdmh-CNH	1 December 2022	8 December 2022	0.1665
Class Bfdmh-EUR	3 January 2022	10 January 2022	0.1515
Class Bfdmh-EUR	1 February 2022	8 February 2022	0.1425
Class Bfdmh-EUR	1 March 2022	8 March 2022	0.1422
Class Bfdmh-EUR	1 April 2022	8 April 2022	0.1403
Class Bfdmh-EUR	2 May 2022	10 May 2022	0.1338
Class Bfdmh-EUR	1 June 2022	8 June 2022	0.1361
Class Bfdmh-EUR	1 July 2022	8 July 2022	0.1329
Class Bfdmh-EUR	1 August 2022	8 August 2022	0.1296
Class Bfdmh-EUR	1 September 2022	8 September 2022	0.1274
Class Bfdmh-EUR	3 October 2022	11 October 2022	0.1243
Class Bfdmh-EUR	2 November 2022	9 November 2022	0.1253
Class Bfdmh-EUR	1 December 2022	8 December 2022	0.1319
Class Bfdmh-GBP	3 January 2022	10 January 2022	0.1620
Class Bfdmh-GBP	1 February 2022	8 February 2022	0.1541
Class Bfdmh-GBP	1 March 2022	8 March 2022	0.1537
Class Bfdmh-GBP	1 April 2022	8 April 2022	0.1505
Class Bfdmh-GBP	2 May 2022	10 May 2022	0.1441
Class Bfdmh-GBP	1 June 2022	8 June 2022	0.1444
Class Bfdmh-GBP	1 July 2022	8 July 2022	0.1395
Class Bfdmh-GBP	1 August 2022	8 August 2022	0.1396
Class Bfdmh-GBP	1 September 2022	8 September 2022	0.1331
Class Bfdmh-GBP	3 October 2022	11 October 2022	0.1280
Class Bfdmh-GBP	2 November 2022	9 November 2022	0.1314
Class Bfdmh-GBP	1 December 2022	8 December 2022	0.1381
Class Bfdmh-SGD	3 January 2022	10 January 2022	0.1551
Class Bfdmh-SGD	1 February 2022	8 February 2022	0.1486
Class Bfdmh-SGD	1 March 2022	8 March 2022	0.1480
Class Bfdmh-SGD	1 April 2022	8 April 2022	0.1481
Class Bfdmh-SGD	2 May 2022	10 May 2022	0.1451
Class Bfdmh-SGD	1 June 2022	8 June 2022	0.1465
Class Bfdmh-SGD	1 July 2022	8 July 2022	0.1445
Class Bfdmh-SGD	1 August 2022	8 August 2022	0.1453
Class Bfdmh-SGD	1 September 2022	8 September 2022	0.1436
Class Bfdmh-SGD	3 October 2022	11 October 2022	0.1397
Class Bfdmh-SGD	2 November 2022	9 November 2022	0.1418
Class Bfdmh-SGD	1 December 2022	8 December 2022	0.1475

	Dividend per share (in USD)		
	Ex-date	Pay-date	
Class Cadmh-AUD	31 January 2022	8 February 2022	0.2227
Class Cadmh-AUD	28 February 2022	8 March 2022	0.2316
Class Cadmh-AUD	31 March 2022	14 April 2022	0.2664
Class Cadmh-AUD	29 April 2022	10 May 2022	0.2454
Class Cadmh-AUD	31 May 2022	8 June 2022	0.2466
Class Cadmh-AUD	27 June 2022	30 June 2022	0.1984
Class Cadmh-AUD	29 July 2022	8 August 2022	0.4365
Class Cadmh-AUD	31 August 2022	8 September 2022	0.2228
Class Cadmh-AUD	30 September 2022	17 October 2022	0.2254
Class Cadmh-AUD	31 October 2022	9 November 2022	0.2167
Class Cadmh-AUD	30 November 2022	8 December 2022	0.2364
Class Cadmh-AUD	30 December 2022	17 January 2023	0.2588
Class Pdm	3 January 2022	10 January 2022	0.2160
Class Pdm	1 February 2022	8 February 2022	0.2103
Class Pdm	1 March 2022	8 March 2022	0.1993
Class Pdm	1 April 2022	8 April 2022	0.2006
Class Pdm	2 May 2022	10 May 2022	0.2016
Class Pdm	1 June 2022	8 June 2022	0.2438
Class Pdm	1 July 2022	8 July 2022	0.2064
Class Pdm	1 August 2022	8 August 2022	0.1828
Class Pdm	1 September 2022	8 September 2022	0.1866
Class Pdm	3 October 2022	11 October 2022	0.2204
Class Pdm	2 November 2022	9 November 2022	0.2388
Class Pdm	1 December 2022	8 December 2022	0.2223
Class Zdm	3 January 2022	10 January 2022	0.1948
Class Zdm	1 February 2022	8 February 2022	0.1904
Class Zdm	1 March 2022	8 March 2022	0.1806
Class Zdm	1 April 2022	8 April 2022	0.1856
Class Zdm	2 May 2022	10 May 2022	0.1820
Class Zdm	1 June 2022	8 June 2022	0.2226
Class Zdm	1 July 2022	8 July 2022	0.1876
Class Zdm	1 August 2022	8 August 2022	0.1658
Class Zdm	1 September 2022	8 September 2022	0.1683
Class Zdm	3 October 2022	11 October 2022	0.2006
Class Zdm	2 November 2022	9 November 2022	0.2176
Class Zdm	1 December 2022	8 December 2022	0.2021
Class Zfdmh-SGD	3 January 2022	10 January 2022	0.1778
Class Zfdmh-SGD	1 February 2022	8 February 2022	0.1716
Class Zfdmh-SGD	1 March 2022	8 March 2022	0.1710
Class Zfdmh-SGD	1 April 2022	8 April 2022	0.1710
Class Zfdmh-SGD	2 May 2022	10 May 2022	0.1676
Class Zfdmh-SGD	1 June 2022	8 June 2022	0.1692
Class Zfdmh-SGD	1 July 2022	8 July 2022	0.1668
Class Zfdmh-SGD	1 August 2022	8 August 2022	0.1678
Class Zfdmh-SGD	1 September 2022	8 September 2022	0.1659
Class Zfdmh-SGD	3 October 2022	11 October 2022	0.1614
Class Zfdmh-SGD	2 November 2022	9 November 2022	0.1637
Class Zfdmh-SGD	1 December 2022	8 December 2022	0.1703

	Dividend per share (in USD)		
	Ex-date	Pay-date	
<b>Capital Group Emerging Markets Debt Fund (LUX)</b>			
Class Bfdm	3 January 2022	10 January 2022	0.0748
Class Bfdm	1 February 2022	8 February 2022	0.0712
Class Bfdm	1 March 2022	8 March 2022	0.0712
Class Bfdm	1 April 2022	8 April 2022	0.0712
Class Bfdm	2 May 2022	10 May 2022	0.0712
Class Bfdm	1 June 2022	8 June 2022	0.0712
Class Bfdm	1 July 2022	8 July 2022	0.0712
Class Bfdm	1 August 2022	8 August 2022	0.0712
Class Bfdm	1 September 2022	8 September 2022	0.0712
Class Bfdm	3 October 2022	11 October 2022	0.0712
Class Bfdm	2 November 2022	9 November 2022	0.0712
Class Bfdm	1 December 2022	8 December 2022	0.0712

## 5) Taxation

### a. Taxe d'abonnement

In Luxembourg, CIF is subject only to a tax ("taxe d'abonnement") at the annual rate of 0.05% of the total net assets of each share class in each fund. However, as provided by the relevant Luxembourg laws in respect of share classes wholly held by institutional investors, a reduced rate of 0.01% per annum was applied in respect of class A4, A7, A9, A11, A13, A15, C and equivalent share classes, where available, for the year ended 31 December. It should be noted that there can be no guarantee that the benefit of such reduced rate will not be denied or that, once obtained, it will continue to be available in the future. Such tax is accrued daily, payable quarterly and calculated on the total NAV of each share class at the end of the relevant quarter.

### b. Foreign taxes

Capital gains and income on securities may be subject to respectively capital gain taxes and withholding taxes. CIF is not expected to recover such taxes in full, but may have the possibility to reclaim a portion of the withholding taxes in accordance with the tax relief provided for in the double tax treaties in place between Luxembourg and some foreign countries.

It is CIF's policy to accrue for withholding taxes and any other significant liability for foreign capital gain taxes.

The below Sub-Funds had a provision for Indian Capital Gains Tax net of any refunds as at the period end, the amounts are included within the "Provision for foreign tax" on the Statement of Assets and Liabilities:

Sub-Fund	Sub-Fund currency	Provision at 31 December 2022 (in fund currency)
Capital Group New World Fund (LUX)	USD	611,953
Capital Group Emerging Markets Growth Fund (LUX)	USD	1,036,843
Capital Group Asian Horizon Fund (LUX)	USD	142,425
Capital Group Emerging Markets Total Opportunities (LUX)	USD	732,657

Under certain circumstances, CIF may file claims with the tax authorities of some foreign countries, when the tax treatment it has been subject to could be considered as contestable or discriminatory. The nature of these claims is complex and subject to each jurisdiction's local procedural rules and case law. In such cases, in view of the uncertainty of success, and in accordance with the accounting principle of prudence applied in Luxembourg, CIF does not accrue for the potential tax refund. When a claim is successful, any significant withholding tax or capital gain tax reimbursement is recognised as "other income" or "net realised gain on sale of investments" respectively upon notification of the final judgment.

For the year ended 31 December 2022, the total amounts earned by the funds as a result of these claims were as follows:

<b>Sub-Fund</b>	<b>Sub-Fund Currency</b>	<b>Amount</b>
Capital Group Global Equity Fund (LUX)	USD	345,909
Capital Group World Growth and Income (LUX)	USD	11,647
Capital Group Emerging Markets Growth Fund (LUX)	USD	978,289
Capital Group European Growth and Income Fund (LUX)	EUR	263,500
Capital Group Capital Income Builder (LUX)	USD	11,572

Please refer to the Company's prospectus for further information on taxation.

## 6) Forward currency exchange contracts

In order to achieve the most appropriate currency distribution, the funds enter into forward currency exchange contracts aiming to reduce the risk of the depreciation in the value of specific currencies. The funds do not intend to systematically hedge currency exposures back to any currency, except in the case of hedged equivalent classes, as described in note 7 to the financial statements.

Forward currency exchange contracts are valued on the basis of forward currency exchange rates prevailing on the relevant reporting date and the resulting net change in unrealised gain or loss is included in the statement of operations and changes in net assets.

## 7) Hedged equivalent classes <sup>1</sup>

The hedged equivalent classes seek to limit the exposure of their shareholders to currencies other than the currency referred to in the relevant class's designation, through a systematic passive currency-hedging overlay performed by J.P. Morgan Chase Bank, N.A. on a significant part of the assets of the relevant fund attributable to these classes. In the case of a net asset flow to or from such a class or fluctuation in the net asset value of the class, the passive currency-hedging overlay may not, or not immediately, be adjusted, unless the flow or fluctuation is significant. Passive currency-hedging overlay will not completely eliminate the exposure to currency movements, and proxy hedging may, for instance, be used when the underlying currency is not liquid or is closely linked to another currency. Shareholders of hedged equivalent classes should note that returns of hedged equivalent classes may be significantly different over time than those of unhedged classes and that passive currency-hedging overlay may limit their ability to benefit from the currency diversification undertaken within the portfolio (including partially offsetting the currency hedging undertaken at the level of the fund's portfolio). The cost of passive currency-hedging overlay and gains/losses from hedging transactions are borne by the relevant hedged equivalent class(es).

These classes are marked by a "h" and a reference to the currency being hedged into.

The actual passive currency-hedging overlay methodology varies from fund to fund, as described hereafter.

### **Capital Group New Perspective Fund (LUX)**

CGNPLU hedged share classes aim at hedging with a reasonable margin of tolerance the main currency exposures of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

### **Capital Group Global Equity Fund (LUX)**

CGGELU hedged share classes aim at hedging with a reasonable margin of tolerance the main currency exposures of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

### **Capital Group New Economy Fund (LUX)**

CGNELU hedged share classes will aim at hedging with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

<sup>1</sup> In this note, "hedged equivalent classes" include "dividend-distributing hedged equivalent classes" as well.

**Capital Group New World Fund (LUX)**

The Class will aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

**Capital Group Japan Equity Fund (LUX)**

CGJPELU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of the main currency exposure of the fund back into the currency referred to in the relevant class's designation.

**Capital Group European Opportunities (LUX)**

CGEOLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of the main currency exposure of the fund back into the currency referred to in the relevant class's designation.

**Capital Group European Growth and Income Fund (LUX)**

CGEGILU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of the main currency exposure of the fund back into the currency referred to in the relevant class's designation.

**Capital Group AMCAP Fund (LUX)**

CGAMCAPLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of the main currency exposure of the fund back into the currency referred to in the relevant class's designation.

**Capital Group Investment Company of America (LUX)**

CGICALU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of the main currency exposure of the fund back into the currency referred to in the relevant class's designation.

**Capital Group Capital Income Builder (LUX)**

CGCIBLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant Class's designation.

**Capital Group Global Allocation Fund (LUX)**

CGGALU hedged share classes aim at hedging (with a reasonable margin of tolerance) the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

**Capital Group Global Screened Allocation Fund (LUX)**

CGGSALU hedged share classes aim at hedging (with a reasonable margin of tolerance) the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

**Capital Group American Balanced Fund (LUX)**

CGAMBALLU hedged share classes aim at hedging (with a reasonable margin of tolerance) the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be 100%.

#### **Capital Group Emerging Markets Total Opportunities (LUX)**

CGETOPLU SGD and JPY hedged share classes aim at hedging 100% and other hedged share classes aim at hedging 50% (with a reasonable margin of tolerance) of their total net assets, from US dollar (regardless of the current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

#### **Capital Group Global Bond Fund (LUX)**

CGGBLU hedged share classes aim at hedging (with a reasonable margin of tolerance) the main currency exposures of the Fund's investment universe (represented by a relevant representative index) back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

#### **Capital Group Global Intermediate Bond Fund (LUX)**

CGGIBLU will aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

#### **Capital Group Global Total Return Bond Fund (LUX)**

CGGTRLU aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

#### **Capital Group Euro Bond Fund (LUX)**

CGEBLU hedged share classes aim at hedging (with a reasonable margin of tolerance) the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

#### **Capital Group Global Corporate Bond Fund (LUX)**

CGGCBLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant Class's designation.

#### **Capital Group Euro Corporate Bond Fund (LUX)**

CGECBLU hedged share classes aim at hedging (with a reasonable margin of tolerance) the main currency exposures of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

#### **Capital Group US Corporate Bond Fund (LUX)**

CGUSCBLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

#### **Capital Group Global High Income Opportunities (LUX)**

CGGHIOLU hedged share classes aim at hedging (with a reasonable margin of tolerance) their total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio will typically be in the range of 80% to 100%.

**Capital Group Multi-Sector Income Fund (LUX)**

CGMSILU hedged share classes aim at hedging, with a reasonable margin of tolerance, its total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant Class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

**Capital Group US High Yield Fund (LUX)**

CGUSHYLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

**Capital Group Emerging Markets Debt Fund (LUX)**

CGEMDLU hedged share classes aim at hedging 50% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the current exposure of the portfolio to USD), into the currency referred to in the relevant class's designation.

**Capital Group Emerging Markets Local Currency Debt Fund (LUX)**

CGEMLCDLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

**8) Credit Default Swaps contracts**

In order to obtain exposure to a diversified portfolio of credits or to hedge against existing credit risks, the funds may use Credit default swaps ("CDS") or credit default swap indices contracts ("CDXs"). CDS allows the transfer of default risk. This allows investors to effectively buy insurance on a Bond they hold (hedging the investment) in the expectation that the credit will decline in quality. Conversely, where the investment view is that the payments due to decline in credit quality will be less than the coupon payments, protection will be sold by means of entering into a credit default swap. A CDX is based on a portfolio of credit default swaps with similar characteristics, such as credit default swaps on high-yield bonds. In a typical CDS and/or CDX transaction, one party - the protection buyer - is obligated to pay the other party - the protection seller - a stream of periodic payments over the term of the contract. If a credit event, such as a default or restructuring, occurs with respect to any of the underlying reference obligations, the protection seller must pay the protection buyer the loss on those credits. The fund may enter into a CDS and/or CDX transaction as either protection buyer or protection seller.

The unrealised gain/(loss) is disclosed in the statement of net assets under "Unrealised gain/(loss) on swap contracts". Realised gain/(loss) and changes in unrealised gain/(loss) as a result thereof are included in the statement of operations and changes in net assets respectively under "Net realised gain/(loss) on swap contracts" and "Net change in unrealised appreciation/(depreciation) on swap contracts".

**9) Interest Rate Swaps**

An interest rate swap is a bilateral agreement in which each party agrees to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis which is usually not exchanged.

Interest rate swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models.



The unrealised gain/(loss) is disclosed in the statement of net assets under “Unrealised gain/(loss) on swap contracts.” Realised gain/(loss) and changes in unrealised gain/(loss) as a result thereof are included in the statement of operations and changes in net assets respectively under “Net realised gain/(loss) on swap contracts” and “Net change in unrealised appreciation/(depreciation) on swap contracts”.

## 10) Futures contracts

Futures contracts provide for the delayed delivery of the underlying instrument at a fixed price or for a cash amount based on the change in the value of the underlying instruments at a specific date in the future. Upon entering into futures contract, the sub-fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account. Subsequent payments, referred to as variation margin, are made or received by the sub-fund periodically and are based on changes in the market value of open futures contracts.

The unrealised gain/(loss) on future contracts is disclosed in the statement of net assets under “Unrealised gain/(loss) on financial futures contracts”. Changes in the market value of open future contracts are recorded as unrealised gain/(loss) in the statement of operations and changes in net assets under “Net change in unrealised appreciation/(depreciation) on financial futures contracts”. Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations and changes in net assets under “Net realised gain/(loss) on financial futures contracts”.

## 11) Collateral

As at 31 December 2022, the collateral received or paid which is composed of cash and non-cash collateral granted to or received from brokers and counterparties for the purpose of transactions in derivatives is as follows:

Sub-Fund	Sub-fund Currency	Counterparty/ Broker	Type of Collateral	Amount received	Amount paid
Capital Group New World Fund (LUX)	USD	J.P. Morgan	Cash	59,000	–
Capital Group Capital Income Builder (LUX)	USD	Citigroup	Cash	577,000	–
Capital Group Capital Income Builder (LUX)	USD	Goldman Sachs	Cash	308,000	–
Capital Group Global Allocation Fund (LUX)	USD	Bank of America	Cash	–	308,560
Capital Group Global Allocation Fund (LUX)	USD	Standard Chartered	Cash	–	552,100
Capital Group Global Allocation Fund (LUX)	USD	Citigroup	Cash	1,287,000	–
Capital Group Global Allocation Fund (LUX)	USD	Morgan Stanley	Cash	1,428,000	–
Capital Group Global Screened Allocation Fund (LUX)	USD	Citigroup	Cash	379,000	–
Capital Group Global Screened Allocation Fund (LUX)	USD	Morgan Stanley	Cash	340,000	–
Capital Group American Balanced Fund (LUX)	USD	J.P. Morgan	Cash	206,000	–
Capital Group American Balanced Fund (LUX)	USD	Morgan Stanley	Cash	115,000	–
Capital Group Emerging Markets Total Opportunities (LUX)	USD	UBS	Cash	68,000	69,000
Capital Group Emerging Markets Total Opportunities (LUX)	USD	Citigroup	Non Cash	–	158,113
Capital Group Emerging Markets Total Opportunities (LUX)	USD	Goldman Sachs	Non Cash	474,295	–
Capital Group Global Bond Fund (LUX)	USD	BNP Paribas	Cash	1,000	–
Capital Group Global Bond Fund (LUX)	USD	Citigroup	Cash	4,882,500	–
Capital Group Global Bond Fund (LUX)	USD	Morgan Stanley	Cash	2,316,000	–

Sub-Fund	Sub-fund Currency	Counterparty/ Broker	Type of Collateral	Amount received	Amount paid
Capital Group Global Bond Fund (LUX)	USD	Standard Chartered	Cash	–	529,800
Capital Group Global Bond Fund (LUX)	USD	UBS	Cash	–	296,515
Capital Group Global Bond Fund (LUX)	USD	Bank of America	Non Cash	–	115,525
Capital Group Global Bond Fund (LUX)	USD	BNP Paribas	Non Cash	–	44,501
Capital Group Global Bond Fund (LUX)	USD	Goldman Sachs	Non Cash	–	146,360
Capital Group Global Intermediate Bond Fund (LUX)	USD	Bank of America	Cash	193,660	–
Capital Group Global Intermediate Bond Fund (LUX)	USD	Citigroup	Cash	758,000	–
Capital Group Global Total Return Bond Fund (LUX)	USD	Citigroup	Cash	930,000	–
Capital Group Global Intermediate Bond Fund (LUX)	USD	Goldman Sachs	Cash	1,757,000	–
Capital Group Global Total Return Bond Fund (LUX)	USD	Morgan Stanley	Cash	315,000	23,555
Capital Group Global Intermediate Bond Fund (LUX)	USD	J.P. Morgan	Non Cash	–	720,677
Capital Group Euro Bond Fund (LUX)	EUR	BNP Paribas	Cash	300,000	–
Capital Group Euro Bond Fund (LUX)	EUR	Citigroup	Cash	2,285,000	–
Capital Group Euro Bond Fund (LUX)	EUR	Goldman Sachs	Cash	1,896,000	–
Capital Group Euro Bond Fund (LUX)	EUR	UBS	Cash	300,000	–
Capital Group Global Corporate Bond Fund (LUX)	USD	Bank of America	Cash	277,000	–
Capital Group Global Corporate Bond Fund (LUX)	USD	Citigroup	Cash	1,086,000	360,281
Capital Group Global Corporate Bond Fund (LUX)	USD	Goldman Sachs	Cash	121,000	–
Capital Group Euro Corporate Bond Fund (LUX)	EUR	Citigroup	Cash	120,000	–
Capital Group US Corporate Bond Fund (LUX)	USD	Citigroup	Cash	668,000	–
Capital Group US Corporate Bond Fund (LUX)	USD	Goldman Sachs	Cash	50,000	–
Capital Group Global High Income Opportunities (LUX)	USD	Barclay	Non Cash	–	340,761
Capital Group Global High Income Opportunities (LUX)	USD	Citigroup	Cash	795,000	–
Capital Group Global High Income Opportunities (LUX)	USD	Goldman Sachs	Cash	2,787,000	–
Capital Group Global High Income Opportunities (LUX)	USD	Morgan Stanley	Cash	–	14,236
Capital Group US High Yield Fund (LUX)	USD	Citigroup	Cash	72,000	–
Capital Group US High Yield Fund (LUX)	USD	Goldman Sachs	Cash	50,000	–
Capital Group Emerging Markets Debt Fund (LUX)	USD	BNP Paribas	Cash	221,000	–
Capital Group Emerging Markets Debt Fund (LUX)	USD	BNY Mellon	Cash	555,000	–
Capital Group Emerging Markets Debt Fund (LUX)	USD	Citigroup	Cash	911,000	–
Capital Group Emerging Markets Debt Fund (LUX)	USD	Goldman Sachs	Cash	1,434,000	–
Capital Group Emerging Markets Debt Fund (LUX)	USD	Morgan Stanley	Cash	–	193,524
Capital Group Emerging Markets Debt Fund (LUX)	USD	UBS	Cash	–	–

Sub-Fund	Sub-fund Currency	Counterparty/ Broker	Type of Collateral	Amount received	Amount paid
Capital Group Emerging Markets Debt Fund (LUX)	USD	Barclay	Non Cash	–	145,567
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	USD	BNY Mellon	Cash	1,222,000	–
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	USD	Citigroup	Cash	452,000	319,995
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	USD	Goldman Sachs	Cash	2,404,000	–
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	USD	UBS	Cash	–	35,000
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	USD	Barclay	Non Cash	–	282,850
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	USD	BNP Paribas	Non Cash	–	1,388,952

## 12) Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect

Some funds may invest via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect (collectively “Stock Connects”). The Shanghai-Hong Kong Stock Connect is a securities trading and clearing linked program developed by Hong Kong Exchanges and Clearing Limited (“HKEx”), Shanghai Stock Exchange (“SSE”) and China Securities Depository and Clearing Corporation Limited (“ChinaClear”) and the Shenzhen-Hong Kong Stock Connect is a securities trading and clearing linked program developed by HKEx, Shenzhen Stock Exchange (“SZSE”) and ChinaClear, both aiming to achieve mutual stock market access between the People’s Republic of China (“PRC”) and Hong Kong. Hong Kong Securities Clearing Company Limited (HKSCC), a wholly-owned subsidiary of HKEx, and ChinaClear will be responsible for the clearing, settlement and the provision of depository, nominee and other related services of the trades executed by their respective market participants and/or investors.

The Shanghai-Hong Kong Stock Connect comprises a Northbound Shanghai Trading Link and a Southbound Hong Kong Trading Link. Under the Northbound Shanghai Trading Link, Hong Kong and overseas investors, through their Hong Kong brokers and a securities trading service company established by the Hong Kong Stock Exchange (“SEHK”), may be able to trade eligible China A Shares listed on the SSE by routing orders to SSE. Under the Southbound Hong Kong Trading Link under Shanghai-Hong Kong Stock Connect, investors in the PRC will be able to trade certain stocks listed on the SEHK.

The Shenzhen-Hong Kong Stock Connect comprises a Northbound Shenzhen Trading Link and a Southbound Hong Kong Trading Link. Under the Northbound Shenzhen Trading Link, Hong Kong and overseas investors, through their Hong Kong brokers and a securities trading service company established by SEHK, may be able to trade eligible China A Shares listed on the SZSE by routing orders to SZSE. Under the Southbound Hong Kong Trading Link under Shenzhen-Hong Kong Stock Connect investors in the PRC will be able to trade certain stocks listed on the SEHK.

The trading is subject to rules and regulations issued from time to time. Trading under the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect are both subject to a daily quota (“Daily Quota”). Northbound Shanghai Trading Link and Southbound Hong Kong Trading Link under the Shanghai-Hong Kong Stock Connect as well as Northbound Shenzhen Trading Link and Southbound Hong Kong Trading Link under the Shenzhen-Hong Kong Stock

Connect will be subject to a separate set of Daily Quota. The Daily Quota limits the maximum net buy value of cross boundary trades under the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect each day.

### 13) China Interbank Bond Market

Some funds may invest on the China Interbank Bond Market. Market volatility and potential lack of liquidity due to low trading volume of certain debt securities in the China Interbank Bond Market may result in prices of certain debt securities traded on such market fluctuating significantly. The relevant fund investing in such market is therefore subject to liquidity and volatility risks. The bid and offer spreads of the prices of such securities may be large, and the relevant fund may therefore incur significant trading and realisation costs and may even suffer losses when selling such investments.

To the extent that a fund transacts in the China Interbank Bond Market, the fund may also be exposed to risks associated with settlement procedures and default of counterparties. The counterparty which has entered into a transaction with the fund may default in its obligation to settle the transaction by delivery of the relevant security or by payment for value. Since the relevant filings and account opening for investment in the China Interbank Bond Market have to be carried out via an onshore settlement agent, the relevant fund is subject to the risks of default or errors on the part of the onshore settlement agent.

The China Interbank Bond Market is also subject to regulatory risks. The relevant rules and regulations on investment in the China Interbank Bond Market are subject to change which may have potential retrospective effect. In the event that the relevant Chinese authorities suspend account opening or trading on the China Interbank Bond Market, the funds' ability to invest in the China Interbank Bond Market will be limited and, after exhausting other trading alternatives, the relevant fund may suffer substantial losses as a result.

Reforms or changes in macro-economic policies, such as the monetary and tax policies might affect interest rates. Consequently, the price and the yield of the bonds held in a portfolio would/could also be affected.

#### 14) Bond Connect

Some funds may invest via the Bond Connect. Bond Connect is the historic opening up of China's Interbank Bond Market (CIBM) to global investors through the China-Hong Kong mutual access program. The program allows foreign and Mainland China investors the ability to trade in each other's bond market through a connection between the Mainland and Hong Kong based financial infrastructure institutions.

Bond Connect aims to enhance the efficiency and flexibility of investing in the China Interbank Bond Market. This is accomplished by easing the access requirements to enter the market, the use of the Hong Kong trading infrastructure to connect to China Foreign Exchange Trading System (CFETS), removal of the investment quota and Bond Settlement Agent, all which are required to invest in the CIBM directly.

Market volatility and potential lack of liquidity due to low trading volume of certain debt securities in the CIBM may result in prices of certain debt securities traded on such market fluctuating significantly. The relevant fund investing in such market is therefore subject to liquidity and volatility risks. The bid and offer spreads of the prices of such securities may be large, and the relevant fund may therefore incur significant trading and realisation costs and may even suffer losses when selling such investments.

#### 15) Transaction costs

For the year ended 31 December 2022, the amounts are as follows:

Capital Group New Perspective Fund (LUX)	US\$5,794,994
Capital Group Global Equity Fund (LUX)	US\$330,200
Capital Group World Growth and Income (LUX)	US\$190,189
Capital Group World Dividend Growers (LUX)	US\$226,774
Capital Group New Economy Fund (LUX)	US\$214,432
Capital Group New World Fund (LUX)	US\$458,296
Capital Group Emerging Markets Growth Fund (LUX)	US\$559,636
Capital Group Asian Horizon Fund (LUX)	US\$36,956
Capital Group Japan Equity Fund (LUX)	¥8,009,196
Capital Group European Opportunities (LUX)	€31,161
Capital Group European Growth and Income Fund (LUX)	€186,860
Capital Group AMCAP Fund (LUX)	US\$26,636
Capital Group Investment Company of America (LUX)	US\$98,459
Capital Group Capital Income Builder (LUX)	US\$322,590
Capital Group Global Allocation Fund (LUX)	US\$802,827
Capital Group Global Screened Allocation Fund (LUX)	US\$268,058
Capital Group American Balanced Fund (LUX)	US\$34,393
Capital Group Emerging Markets Total Opportunities (LUX)	US\$399,950
Capital Group Global Bond Fund (LUX)	US\$27,918
Capital Group Global Intermediate Bond Fund (LUX)	US\$11,640
Capital Group Global Total Return Bond Fund (LUX)	US\$3,445
Capital Group Euro Bond Fund (LUX)	€24,668
Capital Group Global Corporate Bond Fund (LUX)	US\$28,107
Capital Group Euro Corporate Bond Fund (LUX)	€1,275
Capital Group US Corporate Bond Fund (LUX)	US\$6,142
Capital Group Global High Income Opportunities (LUX)	US\$11,404
Capital Group Multi-Sector Income Fund (LUX)	US\$277
Capital Group US High Yield Fund (LUX)	US\$84
Capital Group Emerging Markets Debt Fund (LUX)	US\$10,795
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	US\$1,755
	<b>€9,517,619</b>

There are no brokerage fees charged separately for transaction on fixed income instruments. The transaction costs are included in the transaction price, which is known as "marked up".

## 16) Cross-Investment

As at 31 December 2022, the total cross-investment between Sub-Funds amounts to 23,333,917 EUR. The total combined Total Net Assets as at year-end without cross-investment would amount to EUR 24,003,289,616.

The details of the cross-investment between Sub-Funds are disclosed in the following table:

Sub-Fund	Cross-Investment	Currency	Market Value
<b>Capital Group EUR Moderate Global Growth Portfolio (LUX)</b>	Capital Group New Perspective Fund (LUX)	EUR	991,696
	Capital Group Global Equity Fund (LUX)	EUR	865,602
	Capital Group World Growth and Income (LUX)	EUR	563,956
	Capital Group New Economy Fund (LUX)	EUR	796,361
	Capital Group New World Fund (LUX)	EUR	337,732
	Capital Group European Opportunities (LUX)	EUR	255,164
	Capital Group European Growth and Income Fund (LUX)	EUR	219,781
	Capital Group AMCAP Fund (LUX)	EUR	395,604
	Capital Group Investment Company of America (LUX)	EUR	582,841
	Capital Group Global Allocation Fund (LUX)	EUR	578,712
	Capital Group American Balanced Fund (LUX)	EUR	293,294
	Capital Group Emerging Markets Total Opportunities (LUX)	EUR	204,079
	Capital Group Global Bond Fund (LUX)	EUR	199,899
	Capital Group Euro Bond Fund (LUX)	EUR	322,213
	Capital Group Global High Income Opportunities (LUX)	EUR	275,889
<b>Capital Group EUR Balanced Growth and Income Portfolio (LUX)</b>	Capital Group New Perspective Fund (LUX)	EUR	600,746
	Capital Group Global Equity Fund (LUX)	EUR	363,169
	Capital Group World Growth and Income (LUX)	EUR	354,606
	Capital Group World Dividend Growers (LUX)	EUR	295,658
	Capital Group European Growth and Income Fund (LUX)	EUR	369,616
	Capital Group Capital Income Builder (LUX)	EUR	887,058
	Capital Group Global Allocation Fund (LUX)	EUR	583,726
	Capital Group American Balanced Fund (LUX)	EUR	289,525
	Capital Group Emerging Markets Total Opportunities (LUX)	EUR	293,584
	Capital Group Global Bond Fund (LUX)	EUR	433,232
	Capital Group Global Intermediate Bond Fund (LUX)	EUR	371,713
	Capital Group Global Total Return Bond Fund (LUX)	EUR	352,789
	Capital Group Euro Bond Fund (LUX)	EUR	626,585
	Capital Group Global Corporate Bond Fund (LUX)	EUR	558,731
	Capital Group Euro Corporate Bond Fund (LUX)	EUR	428,367
	Capital Group Global High Income Opportunities (LUX)	EUR	363,575
			<b>7,172,680</b>

Sub-Fund	Cross-Investment	Currency	Market Value
<b>Capital Group EUR Conservative Income and Growth Portfolio (LUX)</b>			
	Capital Group New Perspective Fund (LUX)	EUR	234,154
	Capital Group World Growth and Income (LUX)	EUR	249,750
	Capital Group European Growth and Income Fund (LUX)	EUR	257,978
	Capital Group Capital Income Builder (LUX)	EUR	526,516
	Capital Group Global Allocation Fund (LUX)	EUR	409,615
	Capital Group American Balanced Fund (LUX)	EUR	207,608
	Capital Group Emerging Markets Total Opportunities (LUX)	EUR	144,477
	Capital Group Global Bond Fund (LUX)	EUR	706,602
	Capital Group Global Intermediate Bond Fund (LUX)	EUR	593,001
	Capital Group Global Total Return Bond Fund (LUX)	EUR	271,559
	Capital Group Euro Bond Fund (LUX)	EUR	637,499
	Capital Group Euro Corporate Bond Fund (LUX)	EUR	374,446
	Capital Group Global High Income Opportunities (LUX)	EUR	243,987
			<b>4,857,192</b>
<b>Capital Group EUR Conservative Income Portfolio (LUX)</b>			
	Capital Group Capital Income Builder (LUX)	EUR	243,711
	Capital Group Global Allocation Fund (LUX)	EUR	142,955
	Capital Group American Balanced Fund (LUX)	EUR	144,919
	Capital Group Global Bond Fund (LUX)	EUR	789,173
	Capital Group Global Intermediate Bond Fund (LUX)	EUR	827,884
	Capital Group Global Total Return Bond Fund (LUX)	EUR	336,997
	Capital Group Euro Bond Fund (LUX)	EUR	593,318
	Capital Group Global Corporate Bond Fund (LUX)	EUR	339,459
	Capital Group Euro Corporate Bond Fund (LUX)	EUR	566,115
	Capital Group US Corporate Bond Fund (LUX)	EUR	209,607
	Capital Group Global High Income Opportunities (LUX)	EUR	227,084
			<b>4,421,222</b>

## 17) Calculation method of the risk exposure

The methodology used by all sub-funds, except for the Capital Group Global Total Return Bond Fund (LUX) and Capital Group Multi-Sector Income Fund (LUX), in order to calculate the global exposure resulting from the use of financial derivative instruments is the commitment approach in accordance with the CSSF Circular 11/512. The commitment approach calculation converts the financial derivative position into the market value of an equivalent position in the underlying asset of that derivative. When using the commitment approach, the sub-fund may benefit from the effects of netting and hedging arrangements to reduce its global exposure.

For the Capital Group Global Total Return Bond Fund (LUX), the absolute Value at Risk ("VaR") approach is used for the purposes of calculating global exposure. The VaR approach seeks to estimate and constrain the potential loss that the sub-fund could experience on a 1-month (20 business days) horizon, 99% confidence interval. A third-party risk system is used

to calculate analytical VaR utilising 5 years of weekly historical data with a 2-month half-life to carry out the calculation on a daily basis.

The table below details the sub-fund's highest, lowest and average utilisation of the VaR limit, expressed as a percentage of the absolute VaR regulatory limit of 20%. In addition, the leverage figure is calculated using the gross sum of the notionals of the derivatives used by the sub-fund as is required by UCITS regulations and as such does not take into account any netting of the derivatives and hedging arrangements that the sub-fund has in place at any time.

Sub-Fund	Global Exposure Approach	Regulatory VaR limit utilisation (percentage of total VaR limit used)			Gross Sum of Notionals	Observation period
		Lowest	Highest	Average		
<b>Capital Group Global Total Return Bond Fund (LUX)</b>	Absolute VaR	7.42%	53.54%	17.81%	133.64%	3 January 2022 to 30 December 2022

For the Capital Group Multi-Sector Income Fund (LUX), the relative Value at Risk ("VaR") approach is used for the purpose of calculating global exposure. The VaR approach seeks to compare the VaR of the UCITS to the VaR of the reference portfolio using 45% Bloomberg U.S. High Yield Index 2% Issuer Cap, 30% Bloomberg U.S. Corporate Index, 15% J.P. Morgan EMBI Global Diversified Index, 8% Bloomberg CMBS Ex AAA Index, 2% Bloomberg ABS Ex AAA indexes as the appropriate reference portfolio. The VaR of the UCITS compared to the VaR of the reference portfolio is limited to the regulatory limit of 200%.

The table below details the sub-fund's highest, lowest and average utilisation of the VaR limit, expressed as a percentage of the relative VaR regulatory limit of 200%. In addition, the leverage figure is calculated using the gross sum of the notionals of the derivatives used by the sub-fund as is required by UCITS regulations and as such does not take into account any netting of the derivatives and hedging arrangements that the sub-fund has in place at any time.

Sub-Fund	Global Exposure Approach	Regulatory VaR limit utilisation (percentage of total VaR limit used)			Gross Sum of Notionals	Observation period
		Lowest	Highest	Average		
<b>Capital Group Multi-Sector Income Fund (LUX)</b>	Relative VaR	47.53%	50.86%	49.47%	44.09%	29 November 2022 to 30 December 2022

## 18) Significant events during the year

### a. Provider name change

With effect from 22 January 2022, J.P. Morgan Bank Luxembourg S.A. merged into J.P. Morgan AG which at the same time changed its legal form from a German Stock Corporation (Aktiengesellschaft) to a European Company (Societas Europaea), being J.P. Morgan SE.

### b. The war in Ukraine

The invasion of Ukraine by Russia on 24 February 2022 has resulted in significant economic sanctions on Russia and Belarus. It is uncertain how long the conflict, economic sanctions and the resulting impacts on regional and global financial markets and economic conditions will continue. Securities markets have been volatile, and large uncertainty persists, both as to the contours of current sanctions as well as the likely next government actions.



As of December 31, observable market datapoints have become unreliable or unavailable for some equity securities. Given the lack of observable market datapoints and market illiquidity, varying approaches to valuation across the industry are likely, particularly with respect to Russian equity securities where substantially no trading is taking place. Given the continued uncertainty surrounding resumption of trading of the impacted securities and uncertainty around repatriating funds if a sale could occur, CAPITAL INTERNATIONAL MANAGEMENT COMPANY SÀRL has fair valued equities at a de minimis (near zero) valuation, as per established valuation policies. This has not changed subsequent to the period reported. For bonds and foreign exchange rates, CAPITAL INTERNATIONAL MANAGEMENT COMPANY SÀRL continues to utilize independent third-party vendor prices that are deemed representative. However, there may be instances where vendor prices are determined not to be representative, in which case those instruments are fair valued in accordance with established valuation policies. Prices on both local currency, U.S. dollar and euro denominated bonds have been at the back of microeconomic factors such as demand and supply due to some liquidity in the market and certain divestment avenues opening up, causing increases in bond prices from March/April through December 31 for Russia and Belarus. Despite this, the bonds continue to be marked at steep discounts from pre-war levels. The situation remains fluid and can change rapidly. CAPITAL INTERNATIONAL MANAGEMENT COMPANY SÀRL is monitoring closely and will continue to adjust our valuations as deemed necessary.

Capital Group has developed systems and controls that are reasonably designed to ensure that our investment management process complies with relevant sanctions - including divestment requirements where applicable - from various sanctions regulatory bodies, such as the U.S. Treasury's Office of Foreign Assets Control (OFAC), the UK OFSI, the EU, Canada, UN Security Council and other bodies.

## 19) Additional information for investors in Hong Kong

### a. Sub-Funds authorised in Hong Kong

As at 31 December 2022, the following Sub-Funds of CIF are authorised by the Securities and Futures Commission in Hong Kong:

- Capital Group New Perspective Fund (LUX)
- Capital Group Global Equity Fund (LUX)
- Capital Group World Growth and Income (LUX)
- Capital Group World Dividend Growers (LUX)
- Capital Group New Economy Fund (LUX)
- Capital Group New World Fund (LUX)
- Capital Group Asian Horizon Fund (LUX)
- Capital Group Japan Equity Fund (LUX)
- Capital Group European Opportunities (LUX)
- Capital Group European Growth and Income Fund (LUX)
- Capital Group AMCAP Fund (LUX)
- Capital Group Investment Company of America (LUX)
- Capital Group Capital Income Builder (LUX)
- Capital Group Global Allocation Fund (LUX)
- Capital Group American Balanced Fund (LUX)
- Capital Group Emerging Markets Total Opportunities (LUX)
- Capital Group Global Bond Fund (LUX)
- Capital Group Global Intermediate Bond Fund (LUX)
- Capital Group Euro Bond Fund (LUX)
- Capital Group Global Corporate Bond Fund (LUX)
- Capital Group Euro Corporate Bond Fund (LUX)

**a. Sub-Funds authorised in Hong Kong (continued)**

Capital Group US Corporate Bond Fund (LUX)  
 Capital Group Global High Income Opportunities (LUX)  
 Capital Group US High Yield Fund (LUX)  
 Capital Group Emerging Markets Debt Fund (LUX)  
 Capital Group Emerging Markets Local Currency Debt Fund (LUX)

**b. Revised Notes for compliance with the revised SFC Code**

The revised Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission (SFC Code) came into effect on 1 January 2019 with a 12-month transition period for compliance for funds previously authorised by the SFC (including the Sub-Funds authorised in Hong Kong).

During the year ended 31 December 2022, disclosures on transactions with Connected Persons (as defined under the SFC Code) of each Sub-Fund authorised in Hong Kong were further amended for compliance with the applicable requirements under the revised SFC Code. For the avoidance of doubt, as a result of the amendments of disclosures for compliance with the revised SFC Code, there will not be (i) any change of the investment objective and policies of the Sub-Funds authorised in Hong Kong; (ii) any material changes to the Sub-Funds authorised in Hong Kong; (iii) any material change or increase in the overall risk profile of the Sub-Funds authorised in Hong Kong; and (iv) any material adverse impact on the rights or interests of the Hong Kong Shareholders.

**c. Transactions with Connected Persons for the Sub-Funds authorised in Hong Kong**

Connected Persons of the Management Company, the Investment Advisers and the Directors of the Company, the Custodian and the Depository are those defined in the SFC Code. All transactions entered into during the period between the Authorised Sub-Funds and the Management Company, the Investment Advisers and the Directors of the Company, the Custodian and the Depository and their respective Connected Persons including JP Morgan as securities lending agent were carried out at arm's length in the ordinary course of business and on normal commercial terms.

To the best of the knowledge of the Management Company, the Investment Advisers, the Directors of the Company, the Custodian and the Depository, the Sub-Funds did not have any other transactions with connected persons except for those disclosed below.

The following is a summary of the seed money transactions in USD currency (transfers and switches are excluded).

Sub-Fund	Buy		Sell		Total net amount of transactions	Dividend received
	Number of shares	Amount	Number of shares	Amount		
Capital Group New Perspective Fund (LUX)	12,762	249,732	13,255	(196,492)	53,240	1,540
Capital Group Global Equity Fund (LUX)	–	–	2,113	(103,963)	(103,963)	–
Capital Group World Growth and Income (LUX)	–	–	2,415,645	(33,496,316)	(33,496,316)	3,046
Capital Group World Dividend Growers (LUX)	–	–	3,759	(57,744)	(57,744)	2,776
Capital Group New Economy Fund (LUX)	13,426	150,041	8,503	(130,213)	19,828	–

Sub-Fund	Buy		Sell		Total net amount of transactions	Dividend received
	Number of shares	Amount	Number of shares	Amount		
Capital Group New World Fund (LUX)	–	–	2,584	(34,574)	(34,574)	901
Capital Group Asian Horizon Fund (LUX)	5,574	50,000	5,000	(48,350)	1,650	–
Capital Group Japan Equity Fund (LUX)	–	–	3,864	(52,318)	(52,318)	8,401
Capital Group European Opportunities (LUX)	9,180	99,919	4,106	(55,922)	43,996	1,806
Capital Group European Growth and Income Fund (LUX)	1,236	50,000	3,486	(131,247)	(81,247)	11,358
Capital Group AMCAP Fund (LUX)	3,379	49,919	–	–	49,919	849
Capital Group Investment Company of America (LUX)	–	–	–	–	–	7,821
Capital Group Capital Income Builder (LUX)	61,132	650,227	3,758,342	(47,088,936)	(46,438,709)	22,958
Capital Group Global Allocation Fund (LUX)	–	–	10,654	(197,191)	(197,191)	4,239
Capital Group American Balanced Fund (LUX)	69,349	600,070	9,916	(85,925)	514,146	6,403
Capital Group Emerging Markets Total Opportunities (LUX)	4,252	50,000	3,821	(42,206)	7,794	21,115
Capital Group Global Bond Fund (LUX)	7,742	149,876	3,170	(40,375)	109,501	3,123
Capital Group Global Intermediate Bond Fund (LUX)	14,503	150,002	–	–	150,002	–
Capital Group Euro Bond Fund (LUX)	9,967	199,970	7,210	(124,840)	75,130	14
Capital Group Global Corporate Bond Fund (LUX)	52,574	550,024	17,436	(165,791)	384,232	8,177
Capital Group Euro Corporate Bond Fund (LUX)	10,755	149,991	–	–	149,991	440
Capital Group US Corporate Bond Fund (LUX)	13,938	149,823	15,923	(141,673)	8,151	3,042
Capital Group Global High Income Opportunities (LUX)	5,292	250,080	3,227	(141,226)	108,853	40,416
Capital Group US High Yield Fund (LUX)	4,184	50,000	–	–	50,000	11,518
Capital Group Emerging Markets Debt Fund (LUX)	6,147	100,000	12,610	(171,401)	(71,401)	7,579
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	8,449	99,998	4,212	(40,319)	59,679	8,328

Includes only Sub-Funds registered in Hong Kong.

The following is a summary of the Directors of the Company's transactions in USD currency (transfers and switches are excluded).

Sub-Fund	Buy		Sell		Total net amount of transactions	Dividend received
	Number of shares	Amount	Number of shares	Amount		
Capital Group New Perspective Fund (LUX)	50,896	894,872	14,113	(301,605)	593,267	59,710
Capital Group Global Equity Fund (LUX)	–	–	–	–	–	4
Capital Group World Growth and Income (LUX)	14,664	182,878	44,619	(594,033)	(411,155)	41,951
Capital Group World Dividend Growers (LUX)	–	–	–	–	–	57,736
Capital Group New Economy Fund (LUX)	–	–	–	–	–	–
Capital Group New World Fund (LUX)	–	–	–	–	–	12,570
Capital Group Asian Horizon Fund (LUX)	–	–	–	–	–	–
Capital Group Japan Equity Fund (LUX)	48,181	847,021	86,318	(1,733,551)	(886,529)	–
Capital Group European Opportunities (LUX)	–	–	–	–	–	–
Capital Group European Growth and Income Fund (LUX)	–	–	–	–	–	–
Capital Group AMCAP Fund (LUX)	–	–	–	–	–	–
Capital Group Investment Company of America (LUX)	–	–	–	–	–	–
Capital Group Capital Income Builder (LUX)	8,673	99,995	–	–	99,995	63,848
Capital Group Global Allocation Fund (LUX)	–	–	–	–	–	56,709
Capital Group American Balanced Fund (LUX)	–	–	–	–	–	–
Capital Group Emerging Markets Total Opportunities (LUX)	14,981	199,995	–	–	199,995	64,456
Capital Group Global Bond Fund (LUX)	–	–	–	–	–	–
Capital Group Global Intermediate Bond Fund (LUX)	–	–	–	–	–	–
Capital Group Euro Bond Fund (LUX)	–	–	–	–	–	–
Capital Group Global Corporate Bond Fund (LUX)	–	–	–	–	–	–
Capital Group Euro Corporate Bond Fund (LUX)	–	–	–	–	–	–
Capital Group US Corporate Bond Fund (LUX)	–	–	–	–	–	–
Capital Group Global High Income Opportunities (LUX)	–	–	3,486	(139,505)	(139,505)	8,284

Sub-Fund	Buy		Sell		Total net amount of transactions	Dividend received
	Number of shares	Amount	Number of shares	Amount		
Capital Group US High Yield Fund (LUX)	–	–	–	–	–	–
Capital Group Emerging Markets Debt Fund (LUX)	6,738	99,995	–	–	99,995	59,560
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	135,649	1,204,154	17,387	(178,271)	1,025,883	–

Includes only Sub-Funds registered in Hong Kong.

The following CIF Sub-Funds held cross umbrella investments in CIF as at 31 December 2022 (amounts are in EUR).

Sub-Fund	Buy		Sell		Total net amount of transactions	Dividend received
	Number of shares	Amount	Number of shares	Amount		
Capital Group EUR Moderate Global Growth Portfolio (LUX)	137,751	2,001,766	31,898	(760,177)	1,241,589	134,296
Capital Group EUR Balanced Growth and Income Portfolio (LUX)	112,006	1,620,774	49,393	(948,823)	671,951	184,074
Capital Group EUR Conservative Income and Growth Portfolio (LUX)	36,185	423,765	34,661	(719,667)	(295,903)	118,008
Capital Group EUR Conservative Income Portfolio (LUX)	33,085	405,585	42,096	(807,095)	(401,510)	98,253

These Sub-Funds are not authorised for sale in Hong Kong and are not available to the public in Hong Kong as at 31 December 2022.

For information on the cash management, cash deposits and borrowing, please refer to the 'Combined statement of net assets' section of this Annual Report for each Sub-Fund.

For information on foreign exchange and passive currency overlay, please refer to the 'Schedule of investments' section of this Annual Report.

In addition to being the Depositary and Custodian, JP Morgan serves as the sole securities lending agent. For more details on securities lending and relevant fees received by JP Morgan as securities lending agent, please refer to 'Note 2) Significant accounting policies - e. Securities lending' of the Notes to the financial statements.

The Sub-Funds utilise brokerage services for their purchases and sales of investments. Details of transactions executed through a broker who is a connected person of the Management Company, the Investment Advisers, the Directors of the Company, the Custodian and the Depository during the year ended 31 December 2022 were as follows.

Sub-Fund	Currency	The total aggregate value of the transactions for the year	Percentage of such transactions in the value to the total transactions for the year	Commission paid for the year	Average rate of commission
Capital Group New Perspective Fund (LUX)	USD	690,688,753	6.87%	229,935	0.03%
Capital Group Global Equity Fund (LUX)	EUR	21,832,524	6.41%	6,334	0.03%
Capital Group World Growth and Income (LUX)	USD	22,267,074	8.31%	9,836	0.04%
Capital Group World Dividend Growers (LUX)	USD	18,842,404	6.47%	6,681	0.04%
Capital Group New Economy Fund (LUX)	USD	25,696,825	5.08%	8,797	0.03%
Capital Group New World Fund (LUX)	USD	29,749,433	7.41%	16,510	0.06%
Capital Group Asian Horizon Fund (LUX)	USD	3,065,080	11.75%	2,019	0.07%
Capital Group Japan Equity Fund (LUX)	JPY	1,894,493,067	11.23%	1,116,026	0.06%
Capital Group European Opportunities (LUX)	EUR	1,934,258	10.49%	1,564	0.08%
Capital Group European Growth and Income Fund (LUX)	EUR	23,983,743	17.10%	10,235	0.04%
Capital Group AMCAP Fund (LUX)	USD	6,146,136	5.00%	997	0.02%
Capital Group Investment Company of America (LUX)	USD	17,145,428	4.51%	3,248	0.02%
Capital Group Capital Income Builder (LUX)	USD	42,271,781	8.42%	14,627	0.03%
Capital Group Global Allocation Fund (LUX)	USD	71,921,341	7.28%	36,445	0.05%
Capital Group American Balanced Fund (LUX)	USD	4,042,583	3.11%	849	0.02%
Capital Group Emerging Markets Total Opportunities (LUX)	USD	30,778,227	11.11%	23,506	0.08%
Capital Group US High Yield Fund (LUX)	USD	4,511	–	4	–

Brokerage fees are charged separately for fixed income instruments, therefore the fixed income CIF Sub-Funds and values for fixed income transactions are excluded from this table (for more details, please refer to 'Note 15) Transaction Costs' of the Notes to the financial statements).

The Management Company is entitled to receive management fees from the Sub-Funds as set out in 'Note 3) Fees and expenses' of the Notes to the financial statements.

**d. Soft Commissions**

No soft commission arrangements were entered into by the Management Company or the Investment Advisers with brokers for the year ended 31 December 2022.

# General information

## Annual General Meeting

The Annual General Meeting of the shareholders of Capital International Fund (CIF) is held at the registered office of CIF in Luxembourg on the last Tuesday of April in each year at 11:00 am or, if such day is not a Luxembourg business day, on the next business day. Notices of all general meetings are sent to shareholders at their addresses in the register of shareholders by post at least eight days prior to the meeting.

## Information available to investors

The Prospectus, Key Investor Information Document (KIID), Articles of Incorporation, audited Annual Report, unaudited Semi-annual Report and a Statement of changes in the investment portfolio for each fund for the year ended 31 December 2022 are made available free of charge at the registered office of CIF or at the authorised representatives of CIF in various jurisdictions in accordance with Luxembourg law and with the laws of all relevant jurisdictions – see Authorised Agents and Country Paying Agents on pages 589 and 590. In addition, for investors in the Federal Republic of Germany, the above documents may be obtained free of charge in paper form from the German paying and information agent.

The net asset value per share can be obtained from the registered office of CIF. In addition, information about the funds is available on the Management Company's webpage at [capitalgroup.com/international](http://capitalgroup.com/international).

## Presentation of results information

### ■ Pre-merger funds

Some of the funds are a consequence of the merger of pre-existing SICAVs into Capital International Fund. For these funds, lifetime results relate to the pre-existing SICAVs.

## The Investment Adviser disclosure

The Investment Adviser and Affiliates (the "Affiliates") will place trades with brokers who provide certain brokerage and/or investment research services to the Affiliates, but only when in the Affiliates judgement the broker is capable of providing best execution for that transaction. For the year ended 31 December 2022, there were no transactions through connected brokers and hence no commissions were paid to connected brokers since none of the Affiliates operate any brokerage activity. These services permit the Affiliates to supplement their own research and analysis, which contributes to the efficient management of investment portfolios by Affiliates for the benefit of investors. Although Affiliates may enter into arrangements with brokers with the expectation that these services will be provided, Affiliates do not incur any obligation with any broker to pay for research by generating trading commissions. Affiliates also pay cash for certain third-party research they receive. In addition, Affiliates' employees are governed by a global Code of Ethics, which includes rigorous personal investing and gifts and entertainment policies. Affiliates may also provide the Company with other services to support its business development, including, but not limited to, product development, fund registration and any other similar support as may be required, for which they receive a reasonable compensation.





## Audit report

To the Shareholders of  
**CAPITAL INTERNATIONAL FUND**

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### Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of CAPITAL INTERNATIONAL FUND (the “Fund”) and of each of its sub-funds as at 31 December 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

#### *What we have audited*

The Fund’s financial statements comprise:

- the combined statement of net assets as at 31 December 2022;
- the schedule of investments as at 31 December 2022;
- the combined statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

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### Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

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### Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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**Responsibilities of the Board of Directors of the Fund for the financial statements**

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

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**Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative  
Represented by

Luxembourg, 19 April 2023

Electronically signed by:  
Marc Schernberg

A handwritten signature in blue ink, appearing to be 'M Schernberg', is written over a faint electronic signature line.

Marc Schernberg

# Other information (unaudited)

## Directors and service providers

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### Registered Office

6C, route de Trèves  
L-2633 Senningerberg

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### Board of Directors of the Company

#### Luis Freitas de Oliveira (Chair)

Capital International Sàrl  
Geneva, Switzerland

#### Michael Thawley (Vice Chair)

Independent Non-Executive Director\*  
Washington, D.C., USA

#### François Beaudry

Capital Research Company  
London, United Kingdom

#### Maurizio Lualdi

Capital Research Company  
London, United Kingdom

#### Thomas Høgh

Capital Research Company  
London, United Kingdom

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### Management Company

#### Capital International Management Company Sàrl

37A, avenue John F. Kennedy  
L-1855 Luxembourg  
R.C.S. Luxembourg B 41479

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### Depository, Custodian, Paying Agent and Administrative Manager of the Company

#### J.P. Morgan SE, Luxembourg Branch\*\*

6, route de Trèves  
L-2633 Senningerberg

### Auditor of the Company

#### PricewaterhouseCoopers,

#### Société coopérative

2, rue Gerhard Mercator  
BP 1443  
L-1014 Luxembourg

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### Investment Adviser and Sub-Adviser of the Company

#### Investment Adviser

#### Capital Research and Management Company

333, South Hope Street  
Los Angeles, CA 90071, USA

#### Capital International, Inc.

11100 Santa Monica Boulevard,  
15th Floor  
Los Angeles, CA 90025-3384, USA

#### Investment Adviser and Sub-Adviser

#### Capital International Sàrl

3, place des Bergues  
CH-1201 Geneva  
Switzerland

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### Legal Adviser

#### Elvinger Hoss Prussen S.A.

2, place Winston Churchill  
L-1340 Luxembourg  
Luxembourg

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\* Following his retirement from Capital Group on 31 August 2022, Michael Thawley became an Independent Non-Executive Director.

\*\* With effect from 22 January 2022, J.P. Morgan Bank Luxembourg S.A. merged into J.P. Morgan AG which at the same time changed its legal form from a German Stock Corporation (Aktiengesellschaft) to a European Company (Societas Europaea), being J.P. Morgan SE.

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**Authorised Agents and Country Paying Agents**

Representative  
in Switzerland  
**Capital International Sàrl**  
3, place des Bergues  
CH-1201 Geneva

Paying Agent  
in Switzerland  
**J.P. Morgan (Suisse) S.A.**  
8, rue de la Confédération  
CH-1204 Geneva

Representative Agent  
in Europe  
**Deloitte Tax & Consulting, Sàrl**  
20 Boulevard de Kockelscheuer  
L-1821 Luxembourg

Paying Agents  
in Italy  
**Allfunds Bank, S.A.**  
**Branch in Milan**  
Via Bocchetto, 6  
I-20123 Milan

**BNP Paribas Securities Services,**  
**filiale di Milano**  
Via Ansperto, 5  
I-20123 Milan

**Societe Generale Securities**  
**Services S.p.A. (SGSS S.p.A.)**  
Via Benigno Crespi 19/A  
MAC 2  
I-20169 Milan

**Banca Sella**  
**Holding S.p.A.**  
Piazza Gaudenzio Sella 1  
I-13900 Biella

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**Additional information for investors in the Federal Republic of Germany**

J.P. Morgan SE (until 22 January 2022: J.P. Morgan Bank A.G.) (Germany), TaunusTurm, Taunustor 1, D-60310 Frankfurt am Main, has undertaken the function of Paying and Information Agent for the Company in the Federal Republic of Germany (the “German Paying and Information Agent”).

Applications for the redemptions and conversion of shares may be sent to the German Paying and Information Agent.

All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The prospectus, the key investor information documents (KIID), the Articles of Incorporation of the Company and the annual and semi-annual reports may be obtained, free of charge, in hardcopy form at the office of the German Paying and Information Agent during normal opening hours. The statement of changes in the composition of the investment portfolio is also available free of charge in hardcopy form, upon request at the office of the German Paying and Information Agent. The German translation of the Annual Report is also available on the Management Company’s webpage at [capitalgroup.com/international](http://capitalgroup.com/international).

Issue, redemption, and conversion prices of shares, and any other information to the shareholders, are also available from the German Paying and Information Agent.

The issue, redemption and conversion prices will be published on the website [www.fundinfo.com](http://www.fundinfo.com).

The Preliminary Lump Sum tax figures for the current year may be found on the German Tax Center of the Management Company’s webpage at [capitalgroup.com/international](http://capitalgroup.com/international).

Any other information to the shareholders will be sent to the shareholders by mail.

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# Appendix 1: Remuneration related information

The Management Company (“Capital International Management Company Sàrl”) has implemented a Remuneration Policy that is designed not to encourage taking excessive risks.

The details of the up-to-date Management Company remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the website [https://www.capitalgroup.com/eu/remuneration\\_policy](https://www.capitalgroup.com/eu/remuneration_policy).

A paper copy of the remuneration policy will be made available free of charge upon request.

As per UCITS V Directive as regards depositary functions, remuneration policies and sanctions, it is confirmed that:

- the remuneration policy is consistent with and promotes sound and effective risk management and does not encourage risk taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the UCITS that the management company manages;
- the remuneration policy is in line with the business strategy, objectives, values and interests of the Management Company and the UCITS that it manages and of the Shareholders in such UCITS, and includes measures to avoid conflicts of interest;
- the assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the Shareholders of the UCITS managed by the management company in order to ensure that the assessment process is based on the longer-term performance of the UCITS and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period;
- fixed and variable components of total remuneration are appropriately balanced and the fixed component represents a sufficiently high proportion of the total remuneration to allow the operation of a fully flexible policy on variable remuneration components, including the possibility to pay no variable remuneration component.

The Management Company paid a total of EUR 3.8m to 28 beneficiaries during the period ending 31 December 2022. This figure is comprised of fixed remuneration of 2.9m and variable remuneration of 1m \*. The total amount paid to senior management was 1.4m and to other members having a material impact on the risk profile of the fund was 0.8m.

The Management Company has contractual delegation arrangements in place with Capital International Sàrl (CISA) and Capital Research and Management Company (CRMC) regarding the accomplishment of portfolio management activities. CISA and CRMC comply with their applicable remuneration regime and apply the same principles as the Management Company.

As remuneration for above mentioned delegations, the Management Company paid EUR 0.6m to CISA and CRMC which was included in the compensation and benefits of 1 beneficiary having a material impact on the risk profile of the fund during the year ending 31 December 2022. This figure is comprised of fixed remuneration of EUR 0.3m and variable remuneration of EUR 0.1m\*.

Fixed remuneration consists of salaries paid, pension contributions and other benefits such as health insurance. Variable remuneration consists of annual bonuses paid in the period in accordance with remuneration policy. For staff that perform roles for other group companies, only the proportion of remuneration that is attributable to the Management Company or the UCITS funds it manages is included in these amounts.

\*Figures may not add up to the total due to overhead costs.

# Appendix 2: Securities Financing Transactions Regulation (SFTR) disclosure

The Sub-Funds may enter into securities lending transactions subject to the same rules regarding collateral as derivatives where relevant in accordance with the ESMA Guidelines 2014/937.

For each securities lending transaction and subject to a commitment that the equivalent securities will be returned on a future date or when requested to do so, the counterparty must provide cash in USD, EUR or JPY currency or cash equivalents, such as US Treasury securities as Collateral in an amount at least equivalent, at all times during the lifetime of the transactions, to the full current value of the securities lent. US Treasury securities generally have a maturity between one day and one year.

## SECURITIES LENDING

### Global Data

*Amount of securities on loan and amount of assets engaged in securities lending transactions*

The following table represents the total value of assets engaged in securities lending as at the year end date. The total value of securities on loan as a proportion of the Funds' total lendable assets as at the year end date is also detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Funds' securities lending programme.

Sub-Fund	Fund Currency	Market Value of Securities on Loan (in Sub-Fund Currency) *	% of Total Lendable Assets	% Total Net Asset Value *
Capital Group New Perspective Fund (LUX)	USD	154,196,401	1.27	1.19
Capital Group World Growth and Income (LUX)	USD	4,468,399	1.73	1.65
Capital Group New Economy Fund (LUX)	USD	1,212,506	0.32	0.29
Capital Group New World Fund (LUX)	USD	291,689	0.07	0.07
Capital Group Emerging Markets Growth Fund (LUX)	USD	1,372,148	0.42	0.40
Capital Group Asian Horizon Fund (LUX)	USD	97,131	0.26	0.24
Capital Group Japan Equity Fund (LUX)	JPY	36,592,343	0.38	0.36
Capital Group European Growth and Income Fund (LUX)	EUR	525,358	0.36	0.34
Capital Group AMCAP Fund (LUX)	USD	281,134	0.26	0.24
Capital Group Investment Company of America (LUX)	USD	2,928,105	0.86	0.81
Capital Group Capital Income Builder (LUX)	USD	5,572,603	1.29	1.14
Capital Group Global Allocation Fund (LUX)	USD	9,996,472	0.70	0.63
Capital Group American Balanced Fund (LUX)	USD	1,902,640	1.26	0.99
Capital Group Emerging Markets Total Opportunities (LUX)	USD	135,960	0.03	0.02

\* Total lendable assets excludes cash and cash equivalents. It also excludes other monetary amounts such as net debtors and creditors which are not deemed "lendable assets".



## Concentration Data

### Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collateral received by the Sub-Funds across securities lending transactions as at the year end date:

Sub-Fund	Fund Currency	Issuer	Non-Cash Collateral (in Fund Currency)
Capital Group New Perspective Fund (LUX)	USD	US Treasury	169,213,642
Capital Group World Growth and Income (LUX)	USD	US Treasury	4,878,986
Capital Group New Economy Fund (LUX)	USD	US Treasury	1,347,577
Capital Group New World Fund (LUX)	USD	US Treasury	326,618
Capital Group Emerging Markets Growth Fund (LUX)	USD	US Treasury	1,495,659
Capital Group Asian Horizon Fund (LUX)	USD	US Treasury	105,874
Capital Group Japan Equity Fund (LUX)	JPY	US Treasury	39,886,102
Capital Group European Growth and Income Fund (LUX)	EUR	US Treasury	604,647
Capital Group AMCAP Fund (LUX)	USD	US Treasury	323,564
Capital Group Investment Company of America (LUX)	USD	US Treasury	3,191,670
Capital Group Capital Income Builder (LUX)	USD	US Treasury	6,074,205
Capital Group Global Allocation Fund (LUX)	USD	US Treasury	10,896,276
Capital Group American Balanced Fund (LUX)	USD	US Treasury	2,085,396
Capital Group Emerging Markets Total Opportunities (LUX)	USD	US Treasury	148,199

### Top ten counterparties

J.P. Morgan S.E. is the only counterparty in respect of securities lending transactions as at the year end date:

## Aggregate Transaction Data

### Type and quality of non-cash collateral

Collaterals received by each Sub-Fund in respect of securities lending as at the year end date are in the form of government debt securities having investment grade credit rating.

Sub-Fund	Sub-Fund currency	Quality	Cash collateral in Sub-Fund currency	Non cash collateral in Sub-Fund currency	Total collateral in Sub-Fund currency
Capital Group New Perspective Fund (LUX)	USD	Investment grade	–	169,213,642	169,213,642
Capital Group World Growth and Income (LUX)	USD	Investment grade	–	4,878,986	4,878,986
Capital Group New Economy Fund (LUX)	USD	Investment grade	–	1,347,577	1,347,577
Capital Group New World Fund (LUX)	USD	Investment grade	–	326,618	326,618
Capital Group Emerging Markets Growth Fund (LUX)	USD	Investment grade	–	1,495,659	1,495,659

Sub-Fund	Sub-Fund currency	Quality	Cash collateral in Sub-Fund currency	Non cash collateral in Sub-Fund currency	Total collateral in Sub-Fund currency
Capital Group Asian Horizon Fund (LUX)	USD	Investment grade	–	105,874	105,874
Capital Group Japan Equity Fund (LUX)	JPY	Investment grade	–	39,886,102	39,886,102
Capital Group European Growth and Income Fund (LUX)	EUR	Investment grade	–	604,647	604,647
Capital Group AMCAP Fund (LUX)	USD	Investment grade	–	323,564	323,564
Capital Group Investment Company of America (LUX)	USD	Investment grade	–	3,191,670	3,191,670
Capital Group Capital Income Builder (LUX)	USD	Investment grade	–	6,074,205	6,074,205
Capital Group Global Allocation Fund (LUX)	USD	Investment grade	–	10,896,276	10,896,276
Capital Group American Balanced Fund (LUX)	USD	Investment grade	–	2,085,396	2,085,396
Capital Group Emerging Markets Total Opportunities (LUX)	USD	Investment grade	–	148,199	148,199

#### Maturity tenor of collateral

The following table provides an analysis of the maturity tenor of collaterals received in relation securities lending transactions as at the year end date:

Sub-Fund	Sub-Fund currency	COLLATERAL MARKET VALUE (in Fund Currency)				
		1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	more than 1 year
Capital Group New Perspective Fund (LUX)	USD	–	–	–	–	169,213,642
Capital Group World Growth and Income (LUX)	USD	–	–	–	–	4,878,986
Capital Group New Economy Fund (LUX)	USD	–	–	–	–	1,347,577
Capital Group New World Fund (LUX)	USD	–	–	–	–	326,618
Capital Group Emerging Markets Growth Fund (LUX)	USD	–	–	–	–	1,495,659
Capital Group Asian Horizon Fund (LUX)	USD	–	–	–	–	105,874
Capital Group Japan Equity Fund (LUX)	JPY	–	–	–	–	39,886,102
Capital Group European Growth and Income Fund (LUX)	EUR	–	–	–	–	604,647
Capital Group AMCAP Fund (LUX)	USD	–	–	–	–	323,564
Capital Group Investment Company of America (LUX)	USD	–	–	–	–	3,191,670
Capital Group Capital Income Builder (LUX)	USD	–	–	–	–	6,074,205
Capital Group Global Allocation Fund (LUX)	USD	–	–	–	–	10,896,276
Capital Group American Balanced Fund (LUX)	USD	–	–	–	–	2,085,396
Capital Group Emerging Markets Total Opportunities (LUX)	USD	–	–	–	–	148,199

*Currency of collateral*

The following table provides currency of collaterals received in relation to securities lending transactions as at the year end date.

Sub-Fund	Sub-Fund Currency	COLLATERAL MARKET VALUE (in Fund Currency)	
		USD	Total
Capital Group New Perspective Fund (LUX)	USD	169,213,642	169,213,642
Capital Group World Growth and Income (LUX)	USD	4,878,986	4,878,986
Capital Group New Economy Fund (LUX)	USD	1,347,577	1,347,577
Capital Group New World Fund (LUX)	USD	326,618	326,618
Capital Group Emerging Markets Growth Fund (LUX)	USD	1,495,659	1,495,659
Capital Group Asian Horizon Fund (LUX)	USD	105,874	105,874
Capital Group Japan Equity Fund (LUX)	JPY	39,886,102	39,886,102
Capital Group European Growth and Income Fund (LUX)	EUR	604,647	604,647
Capital Group AMCAP Fund (LUX)	USD	323,564	323,564
Capital Group Investment Company of America (LUX)	USD	3,191,670	3,191,670
Capital Group Capital Income Builder (LUX)	USD	6,074,205	6,074,205
Capital Group Global Allocation Fund (LUX)	USD	10,896,276	10,896,276
Capital Group American Balanced Fund (LUX)	USD	2,085,396	2,085,396
Capital Group Emerging Markets Total Opportunities (LUX)	USD	148,199	148,199

*Maturity tenor of securities lending transactions*

All securities on loan can be recalled at any point and therefore have a maturity tenor of one day.

*Country in which counterparties are established*

J.P. Morgan S.E. was incorporated in Luxembourg.

*Settlement and clearing*

The Company's securities lending transactions, including related collateral, are settled and cleared on a tri-party basis.

**Reuse of collateral**

Non-cash collateral received by a Fund may not be sold, re-invested or pledged. As the collateral in receipt for securities lending is entirely in the form of securities, there is no reuse of securities lending collateral.

**Safekeeping of collateral**

*Collateral received*

J.P. Morgan S.E., as securities lending agent of the Company, is responsible for the safekeeping of the collateral received in respect of securities lending transactions as at the reporting date. The Custodian J.P. Morgan S.E. is ultimately liable for any loss of instruments held in custody or by a third party to whom custody had been delegated (the sub-custody).

*Collateral granted*

No collateral is granted by the Company as part of their securities lending activities.

*Return and cost*

The total income earned from securities lending transactions is split between the relevant Sub-Funds and the securities lending agent. Income earned during the year by the Sub-Funds from securities lending transactions is disclosed in the statement of operations and changes in net assets and changes in net assets on pages 468 to 477.

# Appendix 3: Sustainable Finance Disclosure Regulation (SFDR) disclosure

## ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Capital Group New Economy Fund (LUX)  
 Legal entity identifier: 5493005TAI2AYOJ2I271

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: ___%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: ___%</p>	<p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted, among other characteristics, environmental and social characteristics, provided that the companies in which investments were made follow good governance practices.

The binding environmental and/or social characteristics promoted by the Fund were as follows:

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Carbon constraint.** The Fund aimed to manage a carbon footprint (Weighted Average Carbon Intensity) for its investments in corporate issuers that was at least 30% lower than MSCI ACWI index. The selected index was representative of the investment universe of the Fund. While this Fund was actively managed and without any reference or constraints to a reference index concerning the composition of the portfolio of the Fund (within the limits of the relevant specific investment objective and policy), the Fund was using this index to monitor the investment's carbon emission. The Investment Adviser relied on third party data to carry out ongoing monitoring of WACI at the Fund level, and might reduce or eliminate exposures to certain companies as necessary.

The WACI was the metric used to report the Fund's carbon emissions. It helped show the carbon footprint of the portfolio compared to the index, as well as understand the attribution of emissions results, and was based on Scope 1 and 2 emissions:

- Scope 1: direct emissions from the investee company's facilities;
- Scope 2: indirect emissions linked to the investee company's energy consumption.

**Exclusion policy.** The Investment Adviser identified certain issuers or groups of issuers that it should exclude from the portfolio to promote the environmental or social characteristics supported by the Fund. The Investment Adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers, with respect to certain sectors such as tobacco, fossil fuel (thermal coal, oil & gas upstream producers) and weapons, as well as companies violating the United Nations Global Compact principles.

To support this screening, the Investment Adviser relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that were inconsistent with the values and norms-based screens. In this way, third party provider data was used to support the application of ESG and norms-based screening by the Investment Adviser. In the event that exclusions could not be verified through the third party provider(s), the Investment Adviser aimed to identify business involvement activities through its own assessment.

These elements were subject to ongoing compliance monitoring throughout the period.

Good governance practices were evaluated as part of the Investment Adviser's ESG integration process. Such practices were assessed through a monitoring process. Where relevant, fundamental analysis of a range of governance metrics that cover areas such as auditing practices, board composition and executive compensation, among others, was also conducted. The Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invests. Capital Group expects companies to recognize the need for constructive relationships with those stakeholders that are most important to the company's specific business – whether it is the workforce, customers, regulators and policymakers, or others in the communities and the environment in which the company operates. Companies that understand how stakeholders relationships affect their reputation can be better equipped to create long-term value. Transparency and accountability are key. Capital Group expects companies to disclose data and insights on

areas of stakeholder focus, including aspirational goals, quantitative targets and strategy setting. Capital Group also expects the board to set the tone at the top and provide effective independent oversight.

Capital Group's ESG Policy Statement provides additional detail on Capital Group's ESG philosophy, integration, governance, support and processes, including proxy voting procedures and principles, as well as views on specific ESG issues, including ethical conduct, disclosures and corporate governance. Information on Capital Group's corporate governance principles can be found in its Proxy Voting Procedures and Principles as well as in the ESG Policy Statement.

● ***How did the sustainability indicators perform?***

When the Fund converted to Article 8 status on 30th June 2022, it adopted both an exclusion policy and a carbon constraint. Since the conversion, on average the Weighted Average Carbon Intensity (WACI) of the Fund has been 58% below the index (based on monthly data), compared to the minimum target of 30% below. The reference index is the MSCI AC World.

During the time since conversion to Article 8 status, and the implementation of an exclusion policy, there have been no breaches of that exclusion policy.

● ***...and compared to previous periods?***

Not applicable.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

This Fund considered the following principal adverse impacts (PAIs) on sustainability factors:

- Principal Adverse Impact 1 on greenhouse gas emissions.
- Principal Adverse Impact 4 on exposure to companies active in the fossil fuel sector.
- Principal Adverse Impact 10 on United Nations Global Compact violators.
- Principal Adverse Impact 14 on controversial weapons.

The above-listed principal adverse impacts on sustainability factors were considered as follows:

- In considering Principal Adverse Impact 1 on greenhouse gas emissions, the Investment Adviser monitored the Scope 1 and 2 GHG Emissions of the Fund, in addition to managing the fund to a WACI target as outlined above. Data on issuer scope 3 emissions is increasingly being made available, supported by enhanced disclosures at the issuer level and improved modelling capabilities at ESG data providers. We are closely monitoring developments; however, due to the nascence of these methodologies, we do not include sovereigns or issuer scope 3 emissions in our GHG calculations. As at 31st December 2022, the data relating to PAI 1 was as below:

Scope 1 GHG emissions (tCO <sub>2</sub> )	3,361
Scope 2 GHG emissions (tCO <sub>2</sub> )	2,683
Scope 3 GHG emissions (tCO <sub>2</sub> )	-
Total GHG emissions (tCO <sub>2</sub> )	6,044

- In considering the Principal Adverse Impact 4 on exposure to companies active in the fossil fuel sector, Principal Adverse Impact 10 on United Nations Global Compact violators and Principal Adverse Impact 14 on controversial weapons, the Investment Adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening, it relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that were inconsistent with the ESG and norms-based screens.
- Capital Group reviews issuers involved in significant ESG controversies, with a focus on those that may conflict with existing global standards, including guidelines from the United Nations Global Compact and the Organisation for Economic Co-operation and Development (OECD). It is also determined if an issuer has violated these standards and appropriate action to remediate the concerns are taken.
- Capital Group leverages the UN Global Compact and OECD as an overarching framework for corporate and credit issuers and draws on assetclass specific human rights flags in other fixed income asset classes, including sovereigns and structured products. Additionally, Capital Group recognizes that while such issues are critical for all businesses, risks of violation are higher in some industries and geographies. Industry-specific considerations are therefore incorporated into Capital Group's

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



proprietary sector-specific investment frameworks, allowing analysts to focus additional diligence and engagement where there is greater risk.

Capital International Fund / Capital Group Fund ESG Exclusion Policy can be found in the link below:

[https://docs.publifund.com/218\\_EXCLP/LU0110450813/en\\_GB](https://docs.publifund.com/218_EXCLP/LU0110450813/en_GB)



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **2022**

Largest investments	Sector	% Assets	Country
<i>BROADCOM</i>	<i>Information Technology</i>	<i>4.14</i>	<i>United States</i>
<i>MICROSOFT</i>	<i>Information Technology</i>	<i>3.98</i>	<i>United States</i>
<i>UNITEDHEALTH</i>	<i>Health Care</i>	<i>2.86</i>	<i>United States</i>
<i>THERMO FISHER SCIENTIFIC INC</i>	<i>Health Care</i>	<i>2.30</i>	<i>United States</i>
<i>KOTAK MAHINDRA BANK LTD</i>	<i>Financials</i>	<i>2.02</i>	<i>India</i>
<i>MICRON TECHNOLOGY</i>	<i>Information Technology</i>	<i>1.98</i>	<i>United States</i>
<i>CERIDIAN HCM HOLDING INC</i>	<i>Information Technology</i>	<i>1.64</i>	<i>United States</i>
<i>ALPHABET</i>	<i>Communication Services</i>	<i>1.58</i>	<i>United States</i>
<i>AMAZON.COM</i>	<i>Consumer Discretionary</i>	<i>1.44</i>	<i>United States</i>
<i>APPLIED MATERIALS</i>	<i>Information Technology</i>	<i>1.44</i>	<i>United States</i>
<i>ALNYLAM PHARMACEUTICALS</i>	<i>Health Care</i>	<i>1.34</i>	<i>United States</i>
<i>NETFLIX INC</i>	<i>Communication Services</i>	<i>1.30</i>	<i>United States</i>
<i>MASTERCARD</i>	<i>Information Technology</i>	<i>1.29</i>	<i>United States</i>
<i>CENTENE CORP</i>	<i>Health Care</i>	<i>1.25</i>	<i>United States</i>
<i>AIA GROUP</i>	<i>Financials</i>	<i>1.23</i>	<i>Hong Kong</i>

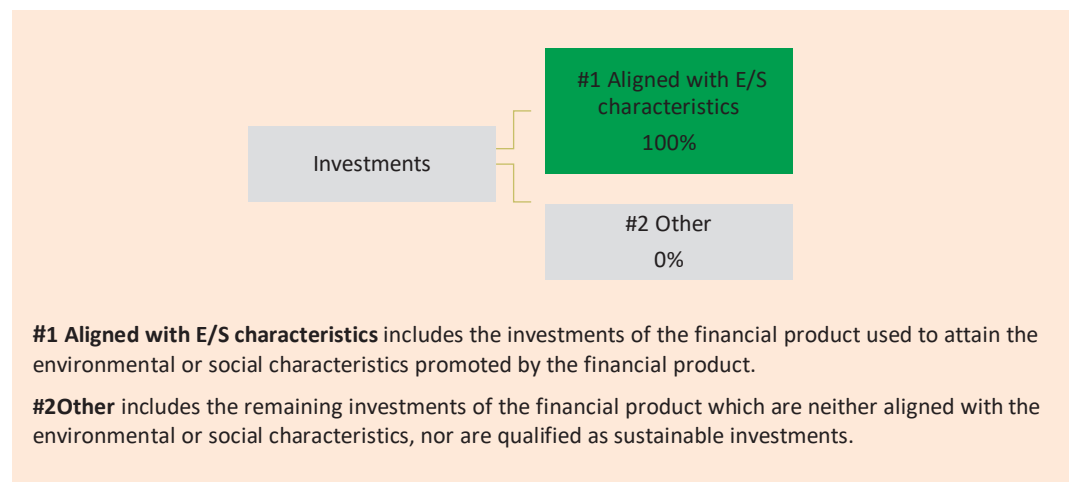


### What was the proportion of sustainability-related investments?

Not applicable.

#### ● What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



100% of the Fund's investments in transferable securities at the time of purchase were used to attain the environmental or social characteristics promoted by the Fund (being subject to the Investment Adviser's binding exclusion policy and carbon target).

Cash and/or cash equivalents were excluded from the asset allocation above and were not used to attain the environmental or social characteristics promoted by the Fund.

● ***In which economic sectors were the investments made?***

Sector Breakdown			% Assets
<b>Energy</b>	Energy	Energy Equipment & Services	1.43
		Oil Gas & Consumable Fuels	0.83
<b>Energy Total</b>			<b>2.26</b>
<b>Materials</b>	Materials	Chemicals	1.56
		Construction Materials	0.00
		Containers & Packaging	0.00
		Metals & Mining	0.00
		Paper & Forest Products	0.00
<b>Materials Total</b>			<b>1.56</b>
<b>Industrials</b>	Capital Goods	Aerospace & Defense	0.99
		Building Products	0.69
		Construction & Engineering	0.00
		Electrical Equipment	0.00
		Industrial Conglomerates	0.24
		Machinery	0.11
		Trading Companies & Distributors	0.09
	Commercial & Professional Services	Commercial Services & Supplies	0.74
		Professional Services	0.17
	Transportation	Air Freight & Logistics	0.00
		Airlines	0.04
		Marine	0.00
		Road & Rail	1.32
Transportation Infrastructure			0.00
<b>Industrials Total</b>			<b>4.39</b>
<b>Consumer Discretionary</b>	Automobiles & Components	Auto Components	0.10
		Automobiles	0.85
	Consumer Durables & Apparel	Household Durables	0.08
		Textiles Apparel & Luxury Goods	0.85
		Leisure Products	0.04
	Consumer Services	Diversified Consumer Services	0.00
		Hotels Restaurants & Leisure	3.03
	Retailing	Distributors	0.00
Multiline Retail		0.52	

Sector Breakdown			% Assets
		Specialty Retail	1.65
		Internet & Direct Marketing Retail	2.64
<b>Consumer Discretionary Total</b>			<b>9.76</b>
<b>Consumer Staples</b>	Food & Staples Retailing	Food & Staples Retailing	0.81
	Food Beverage & Tobacco	Beverages	0.16
		Food Products	0.00
		Tobacco	0.00
		Household Products	0.00
		Personal Products	0.00
<b>Consumer Staples Total</b>			<b>0.97</b>
<b>Health Care</b>	Health Care Equipment & Services	Health Care Equipment & Supplies	3.71
		Health Care Providers & Services	6.99
		Health Care Technology	0.00
	Pharmaceuticals	Biotechnology	3.87
	Biotechnology & Life Sciences	Pharmaceuticals	3.87
		Life Sciences Tools & Services	3.97
<b>Health Care Total</b>			<b>22.42</b>
<b>Financials</b>	Banks	Banks	3.64
	Diversified Financials	Diversified Financial Services	1.04
		Capital Markets	2.32
		Consumer Finance	0.32
		Mortgage Real Estate	
		Investment Trusts (REITs)	0.00
	Insurance	Insurance	3.28
<b>Financials Total</b>			<b>10.60</b>
<b>Information Technology</b>	Software & Services	IT Services	4.81
		Software	8.53
	Technology Hardware & Equipment	Communications Equipment	1.39
		Electronic Equipment	
		Instruments & Components	0.59
		Technology Hardware Storage & Peripherals	1.07
	Semiconductors & Semiconductor Equipment	Semiconductors & Semiconductor Equipment	12.23
<b>Information Technology Total</b>			<b>28.62</b>
<b>Communication Services</b>	Telecommunication Services	Diversified Telecommunication Services	0.00
		Wireless Telecommunication Services	0.31
	Media & Entertainment	Media	1.29
		Entertainment	1.86

Sector Breakdown			% Assets
		Interactive Media & Services	2.96
<b>Communication Services Total</b>			<b>6.42</b>
<b>Utilities</b>	Electric Utilities	Electric Utilities	1.28
	Gas Utilities	Gas Utilities	0.02
	Multi-Utilities	Multi-Utilities	0.00
	Water Utilities	Water Utilities	0.00
	Independent Power and Renewable Electricity Producers	Independent Power and Renewable Electricity Producers	0.00
<b>Utilities Total</b>			<b>1.29</b>
<b>Real Estate</b>	Real Estate Management & Development	Real Estate Management & Development	0.05
	Equity Real Estate Investment Trusts (REITs)	Equity Real Estate Investment Trusts (REITs)	0.55
<b>Real Estate Total</b>			<b>0.59</b>
<b>Cash</b>			<b>11.11</b>
<b>Total</b>			<b>100.00</b>



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to any percentage of taxonomy alignment, and taxonomy alignment is not part of the investment objective.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes:

In fossil gas

In nuclear energy

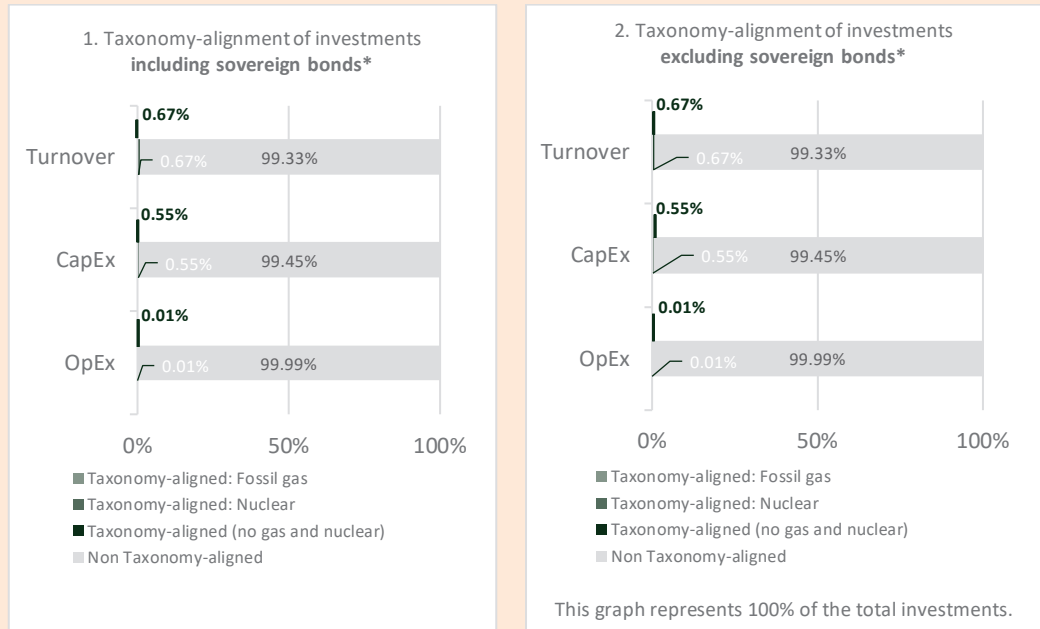
No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

**Total Portfolio**

**Revenue:**  
 Enabling: 0.59%  
 Transition: 0.00%

**CapEx:**  
 Enabling: 0.38%  
 Transition: 0.00%

**OpEx:**  
 Enabling: 0.01%  
 Transition: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



### What was the share of socially sustainable investments?

Not applicable.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Cash and/or cash equivalents, as well as derivatives, were excluded from the asset allocation above and were not used to attain the environmental or social characteristics promoted by the Fund” – hence cash & derivatives do not form a part of either the 100% or 0%.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The environmental and/or social characteristics of the Fund are based on the exclusion policy and carbon target that is applied. The Investment Adviser identified certain issuers or groups of issuers that it would exclude from the portfolio to promote the environmental or social characteristics supported by the Fund.

The Fund applied investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers based on the exclusion criteria. The Fund also underwent regular/systematic post-trade compliance checks performed by Capital Group’s independent guideline monitoring function.

The Investment Adviser also monitored the WACI of the Fund, compared to its index, on an ongoing basis to ensure the Fund met its target of being 30% below the index.



### How did this financial product perform compared to the reference benchmark?

There was no specific index designated as a reference benchmark to determine whether this Fund was aligned with the environmental and/or social characteristics that it promoted.

- **How does the reference benchmark differ from a broad market index?**

Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

Not applicable.

- **How did this financial product perform compared with the broad market index?**

Not applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Capital Group Global Screened Allocation Fund (LUX)  
 Legal entity identifier: 549300PTPJVVFKGS5F15

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective:</b> ___%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective:</b> ___%</p>	<p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 48.08% of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted, among other characteristics, environmental and social characteristics, provided that the companies in which investments were made follow good governance practices.

The binding environmental and/or social characteristics promoted by the Fund were as follows:

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Exclusion policy.** In accordance with the Transition Acceleration Policy (TAP), the Fund did not invest in companies with significant exposure to sectors deemed to be controversial or sensitive, including but not limited to, weapons, tobacco, gambling, energy, electricity production, mining, palm oil and agricultural commodities. Through this negative screening, the Fund seeks to promote various Environmental and social characteristics that are aligned to the philosophy of the TAP.

The TAP, established by Belfius Group, the entities of which are the sole distributors of the Fund, sought to encourage and support businesses in their shift towards more sustainable activities and thereby promoted positive environmental and social effects on people, society and the economy.

The TAP is based on the 10 Principles of the UN Global Compact and includes restrictions on certain sectors and businesses such as tobacco, gambling, weapons, energy, electricity production, mining, palm oil and agricultural commodities. Through the TAP, Belfius also intended to reduce negative effects of its investments by discontinuing or limiting its support of activities Belfius views as non-sustainable. The TAP will be developed further over time, according to regulatory developments, technological breakthroughs, sectoral reorientation, evolving stakeholder expectations, etc. Based on yearly review, new sectors may be added, or rules may be tighten.

These elements were subject to ongoing compliance monitoring throughout the period.

Good governance practices were evaluated as part of the Investment Adviser's ESG integration process. Such practices were assessed through a monitoring process. Where relevant, fundamental analysis of a range of governance metrics that cover areas such as auditing practices, board composition and executive compensation, among others, was also conducted. The Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invests. Capital Group expects companies to recognize the need for constructive relationships with those stakeholders that are most important to the company's specific business – whether it is the workforce, customers, regulators and policymakers, or others in the communities and the environment in which the company operates. Companies that understand how stakeholders relationships affect their reputation can be better equipped to create long-term value. Transparency and accountability are key. Capital Group expects companies to disclose data and insights on areas of stakeholder focus, including aspirational goals, quantitative targets and strategy setting. Capital Group also expects the board to set the tone at the top and provide effective independent oversight.

Capital Group's ESG Policy Statement provides additional detail on Capital Group's ESG philosophy, integration, governance, support and processes, including proxy voting procedures and principles, as well as views on specific ESG issues, including ethical conduct, disclosures and corporate governance. Information on Capital Group's corporate governance principles can be found in its Proxy Voting Procedures and Principles as well as in the ESG Policy Statement.



● ***How did the sustainability indicators perform?***

Since launch, the Fund has adhered to an exclusion list on the basis of the TAP policy referred to above. This is the primary sustainability indicator and there have been no breaches of the exclusion policy during the reference period.

● ***...and compared to previous periods?***

Not applicable.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Through the minimum proportion of sustainable investments, the Investment Adviser maintained its commitment to invest at least 1% of the Fund's net assets in companies that, in the Investment Adviser's opinion, were addressing social and/or environmental challenges through their current or future products and/or services.

Such companies were assessed based on an alignment of business activities with any one or a combination of themes focused on tackling global social and environmental problems, as outlined by the United Nations Sustainable Development Goals.

Therefore, those investments were made in companies addressing needs such as but not limited to: (i) energy transition; (ii) health & well-being; (iii) sustainable cities & communities; (iv) responsible consumption; (v) clean water & sanitation; (vi) education & information access, and (vii) financial inclusion.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments that the Fund partially made were subject to the Investment Adviser's eligibility process for sustainable investments. Sustainable investments are those whose business activities are positively aligned with any one or a combination of themes focused on tackling global social and environmental challenges, as outlined by the UN SDGs and additional themes as identified by the Investment Adviser. The Investment Adviser's approach to not causing significant harm to any environmental or social sustainable investment objective, including the Principal Adverse Impacts, includes the following:

- Focussing on business alignment to activities that are positively aligned with themes focused on tackling global social and environmental challenges.
- Analysis of corporate issuers exposure to, and management of, potential material ESG risks is a part of our process for determining what is a Sustainable Investment. Many of the risks that we have identified in our fundamental research are also identified as PAIs. We conduct case by case research that will

focus on the most material PAIs and where available, analysing the data that issuers disclose. The data evaluated will vary depending on materiality and disclosure but Scopes 1-3 of GHG emissions and intensity, energy sources and efficiency, hazardous waste emissions, and board diversity are assessed where possible and material. Currently disclosure on some PAIs is very low, including unadjusted gender pay gaps, emissions to water, and activities affecting biodiversity. In cases where we view these as a material risk we use a best efforts approach to assess data that can be used as a proxy, such as water withdrawal rates, controversy reviews and overall commitments to diversity, equity and inclusion in the workforce. Our assessment will include an overall qualitative assessment of how ESG risks are being managed.

- Negative screens on companies that fail UNGC Global Compact Principles. These are companies that systematically or seriously violate one or more of the UN Global Compact principles, as identified by a 3rd party. The areas to determine whether an issuer complies with the UNGC Global Compact Principles include human rights, labour, the environment and anticorruption.
- In addition to the assessment of sustainable investments, the Fund excludes companies active in controversial or unconventional weapons (cluster munitions, anti-personnel mines, chemical and biological weapons, depleted uranium and nuclear weapons). The Fund also excludes issuers that derive revenues above certain thresholds from activities related to tobacco, conventional weapons, thermal coal, oil and gas extraction. A detailed list of all companies that are excluded is available at <https://www.belfius.be/about-us/dam/corporate/corporate-social-responsibility/documents/policies-and-charters/en/TAP-Policy-EN.pdf>.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

This Fund considered the following principal adverse impacts (PAIs) on sustainability factors:

- Principal Adverse Impact 4 on exposure to companies active in the fossil fuel sector.
- Principal Adverse Impact 10 on United Nations Global Compact violators.
- Principal Adverse Impact 14 on controversial weapons.

The above-listed principal adverse impacts on sustainability factors were considered as follows:

- PAI 4 on exposure to companies active in the fossil fuel sector. The TAP states that conventional oil and gas products are key to the transition to a low carbon economy. They must, however, reduce energy related emissions in line with international climate targets in order to have a place in a socially responsible portfolio and – at least partially – make a shift towards renewable energy production. Companies active in the conventional oil & gas extraction sector are excluded if the revenue they generate from natural gas or renewable energy sources is less than 40%. In addition, companies deriving 10% or more of their revenues from thermal coal extraction or unconventional oil & gas extraction (shale gas, tar sands, arctic drilling) were excluded from the portfolio, as were any companies with expansion plans relating to these industries.
- Capital Group reviews issuers involved in significant ESG controversies, with a focus on those that may conflict with existing global standards, including guidelines from the United Nations Global Compact and the Organisation for Economic Co-operation and Development (OECD). It is also determined if an issuer has violated these standards and appropriate action to remediate the concerns are taken.
- Capital Group leverages the UN Global Compact and OECD as an overarching framework for corporate and credit issuers and draws on assetclass specific human rights flags in other fixed income asset classes, including sovereigns and structured products. Additionally, Capital Group recognizes that while such issues are critical for all businesses, risks of violation are higher in some industries and geographies. Industry-specific considerations are therefore incorporated into Capital Group's proprietary sector-specific investment frameworks, allowing analysts to focus additional diligence and engagement where there is greater risk.
- The TAP criteria specifically addresses the issue of support for companies that systematically or seriously violate one or more of the UN Global Compact principles. The TAP states that Corporate Sustainability starts with a company's value system and a principles-based approach to doing business. This means operating in ways that, as a minimum, meet fundamental responsibilities in the areas of human rights, labour, the environment and anticorruption. The exclusion of companies that do not respect these principles, and therefore violate the UN Global Compact (PAI 10), are excluded from the portfolio.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- The Fund did not invest in companies with significant exposure to sectors deemed to be controversial or sensitive, including but not limited to, weapons, tobacco and gambling, in accordance with the TAP established by Belfius Group, the entities of which are the sole Distributors of the financial product. The exclusion of companies active in controversial or unconventional weapons aligns with Principal Adverse Impact 14 on Controversial Weapons.
- More generally, the TAP sought to encourage and support businesses in their shift towards more sustainable activities and thereby promote positive environmental and social effects on people, society and the economy. The TAP is based on the 10 Principles of the UN Global Compact and includes restrictions on certain sectors and businesses.
- Through the TAP, Belfius also intended to reduce negative effects of its investments by discontinuing or limiting its support of activities Belfius views as non-sustainable. The TAP will be developed further over time, according to regulatory developments, technological breakthroughs, sectoral reorientation, evolving stakeholder expectations, etc. Based on a yearly review, new sectors may be added, or rules may be tighten.

The TAP policy can be found in the link below:

<https://www.belfius.be/about-us/dam/corporate/corporate-social-responsibility/documents/policies-and-charters/en/TAP-Policy-EN.pdf>



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

**2022**

Largest investments	Sector	% Assets	Country
<b>UNITED STATES OF AMERICA NOTES FIXED 4.125%</b>	<b>Government</b>	<b>3.79</b>	<b>United States</b>
<b>ASTRAZENECA PLC</b>	<b>Health Care</b>	<b>3.45</b>	<b>United Kingdom</b>
<b>UNITEDHEALTH GROUP INC</b>	<b>Health Care</b>	<b>2.97</b>	<b>United States</b>
<b>TC ENERGY CORP</b>	<b>Energy</b>	<b>2.76</b>	<b>Canada</b>
<b>UNITED STATES OF AMERICA BOND FIXED 4%</b>	<b>Government</b>	<b>2.66</b>	<b>United States</b>
<b>PFIZER INC</b>	<b>Health Care</b>	<b>2.64</b>	<b>United States</b>
<b>UNITED STATES OF AMERICA NOTES FIXED 3.875%</b>	<b>Government</b>	<b>2.45</b>	<b>United States</b>
<b>NESTLE SA</b>	<b>Consumer Staples</b>	<b>2.41</b>	<b>Switzerland</b>
<b>BERKSHIRE HATHAWAY</b>	<b>Financials</b>	<b>2.38</b>	<b>United States</b>
<b>BROADCOM INC</b>	<b>Information Technology</b>	<b>2.17</b>	<b>United States</b>
<b>BAKER HUGHES CO</b>	<b>Energy</b>	<b>1.89</b>	<b>United States</b>
<b>UNITED STATES OF AMERICA NOTES FIXED 4.5%</b>	<b>Government</b>	<b>1.88</b>	<b>United States</b>
<b>GILEAD SCIENCES INC</b>	<b>Health Care</b>	<b>1.79</b>	<b>United States</b>
<b>JPMORGAN CHASE &amp; CO</b>	<b>Financials</b>	<b>1.67</b>	<b>United States</b>
<b>MICROSOFT CORP</b>	<b>Information Technology</b>	<b>1.60</b>	<b>United States</b>

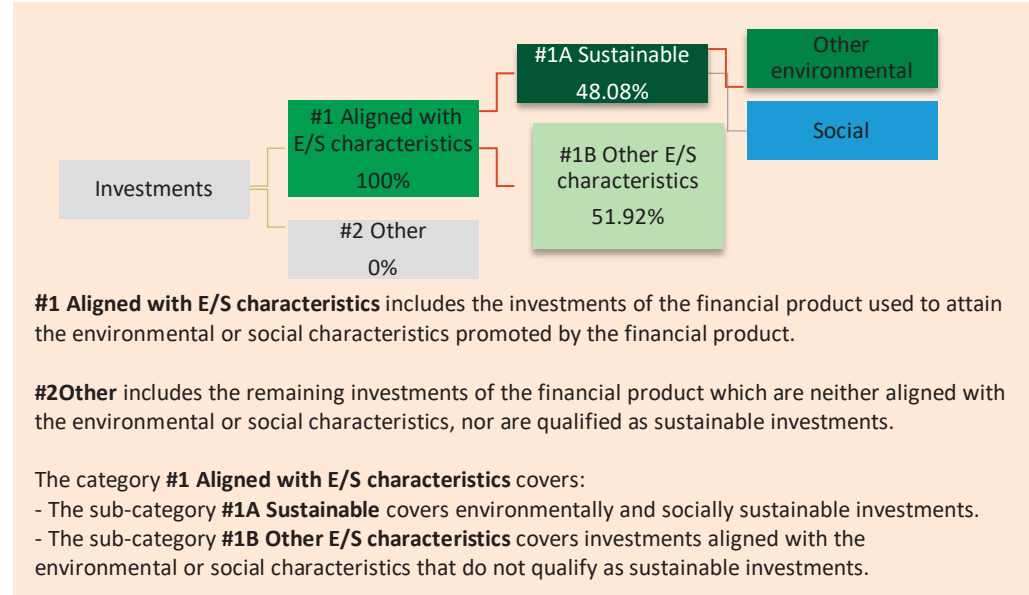


## What was the proportion of sustainability-related investments?

The total proportion of 'Sustainable Investments' was 48.08%.

### What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.



100% of the Fund's investments in transferable securities at the time of purchase were used to attain the environmental or social characteristics promoted by the Fund (being subject to the Investment Adviser's binding exclusion policy and carbon target).

Cash and/or cash equivalents, as well as derivatives, were excluded from the asset allocation above and were not used to attain the environmental or social characteristics promoted by the Fund.

As at 31<sup>st</sup> December 2022, the total proportion of the Fund invested in sustainable investments with an environmental objective in economic activities that did not qualify as environmentally sustainable under the EU Taxonomy and/or with a social objective, was 48.08%.

Cash and/or cash equivalents, as well as derivatives, were excluded from the asset allocation above and were not used to attain the environmental or social characteristics promoted by the Fund.

● ***In which economic sectors were the investments made?***

Sector Breakdown			% Assets	
Equity	Health Care	Pharmaceuticals	Pharmaceuticals	8.22
		Biotechnology & Life Sciences	Biotechnology	1.80
			Life Sciences Tools & Services	1.45
			Health Care Providers & Services	4.95
		Health Care Equipment & Services	Health Care Equipment & Supplies	0.38
			Health Care Technology	0.00
			Information Technology	Semiconductors & Semiconductor Equipment
	Software & Services	Software		2.57
		IT Services		0.83
	Technology Hardware & Equipment	Communications Equipment		1.21
		Electronic Equipment Instruments & Components		0.54
		Technology Hardware Storage & Peripherals		0.00
	Financials	Insurance	Insurance	3.80
			Diversified Financial Services	2.39
		Banks	Capital Markets	0.87
			Consumer Finance	0.00
			Mortgage Real Estate Investment Trusts (REITs)	0.00
	Consumer Staples	Food Beverage & Tobacco	Banks	2.83
			Food Products	2.41
			Beverages	2.35
		Household & Personal Products	Tobacco	0.00
			Household Products	0.85
	Industrials	Food & Staples Retailing	Personal Products	0.00
Food & Staples Retailing			0.78	
Capital Goods			Machinery	1.21
		Trading Companies & Distributors	1.13	
		Building Products	0.47	
		Electrical Equipment	0.31	
		Aerospace & Defense	0.00	
		Construction & Engineering	0.00	
		Industrial Conglomerates	0.00	
Transportation		Road & Rail	2.37	

Sector Breakdown			% Assets
		Air Freight & Logistics	0.36
		Airlines	0.00
		Marine	0.00
		Transportation Infrastructure	0.00
	Commercial & Professional Services	Commercial Services & Supplies	0.00
		Professional Services	0.00
Consumer Discretionary	Consumer Services	Hotels Restaurants & Leisure	2.28
		Diversified Consumer Services	0.00
	Consumer Durables & Apparel	Textiles Apparel & Luxury Goods	1.62
		Household Durables	0.00
		Leisure Products	0.00
	Retailing	Specialty Retail	1.56
		Distributors	0.00
		Internet & Direct Marketing Retail	0.00
		Multiline Retail	0.00
	Automobiles & Components	Automobiles	0.38
		Auto Components	0.00
Energy	Energy	Oil Gas & Consumable Fuels	2.77
		Energy Equipment & Services	1.89
Materials	Materials	Chemicals	1.95
		Construction Materials	0.00
		Containers & Packaging	0.00
		Metals & Mining	0.00
		Paper & Forest Products	0.00
Utilities	Utilities	Multi-Utilities	1.25
		Electric Utilities	0.16
		Gas Utilities	0.00
		Independent Power and Renewable Electricity Producers	0.00
		Water Utilities	0.00
Real Estate	Real Estate	Equity Real Estate Investment Trusts (REITs)	1.15
		Real Estate Management & Development	0.00
Communication Services	Media & Entertainment	Interactive Media & Services	0.65
		Entertainment	0.42
		Media	0.00
	Telecommunication Services	Diversified Telecommunication Services	0.00

Sector Breakdown				% Assets
			Wireless Telecommunication Services	0.00
<b>Equity Total</b>				<b>64.97</b>
<b>Fixed Income</b>	Government	Government	Treasuries	19.79
			Inflation Linked	0.27
			Government Municipals	0.18
			Municipals	0.00
	Credit	Credit	Financial Institutions	2.36
			Industrial	1.48
			Non-Corporates Credit	0.06
			Utility	0.03
			Emerging Market Debt	2.08
	Securitized	Securitized	MBS	0.86
			Securitized	0.47
			ABS	0.00
			CMBS	0.00
High Yield	High Yield	High Yield	0.19	
<b>Fixed Income Total</b>				<b>27.75</b>
<b>Cash</b>				<b>7.28</b>
<b>Total</b>				<b>100.0</b>



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to any percentage of taxonomy alignment, and taxonomy alignment is not part of the investment objective.

#### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

Yes:

In fossil gas

In nuclear energy

No

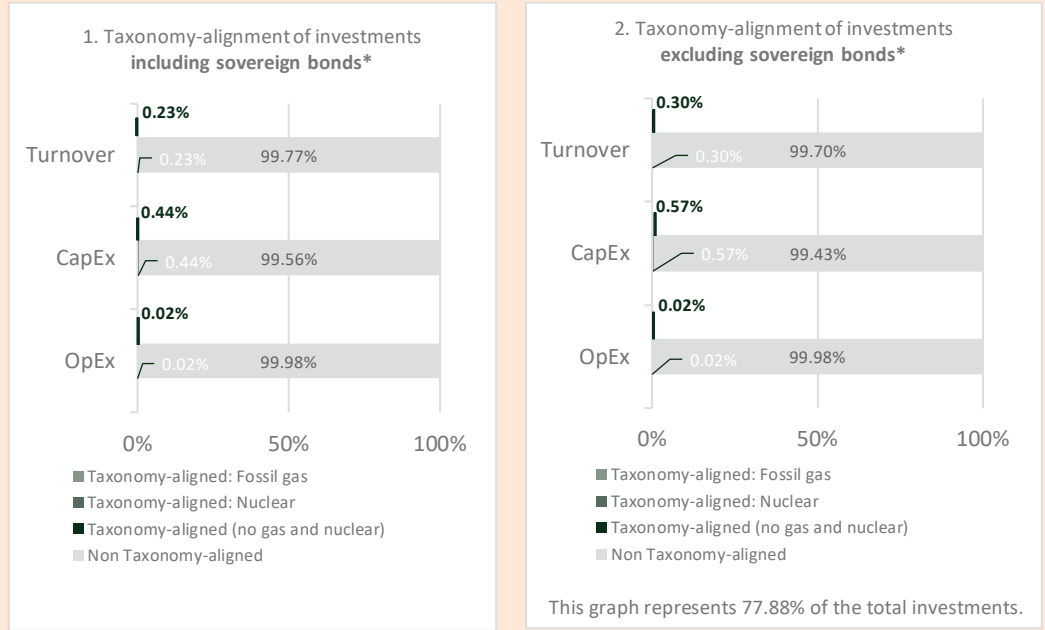
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

**Total Portfolio**

**Revenue:**  
 Enabling: 0.18%  
 Transition: 0.00%

**CapEx:**  
 Enabling: 0.02%  
 Transition: 0.00%

**OpEx:**  
 Enabling: 0.02%  
 Transition: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The total share of sustainable investment with an environmental objective not aligned to the EU Taxonomy was 5.84%.



### What was the share of socially sustainable investments?

The share of socially sustainable investments was 42.24%.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Cash and/or cash equivalents, as well as derivatives, were excluded from the asset allocation above and were not used to attain the environmental or social characteristics promoted by the Fund – hence cash & derivatives do not form a part of either the 100% or 0%.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The environmental and/or social characteristics of the Fund are based on the exclusion list for the Fund, which is derived from the TAP policy. The Investment Adviser identified certain issuers or groups of issuers that it would exclude from the portfolio to promote the environmental or social characteristics supported by the Fund.

The Fund applied investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers based on the exclusion criteria. The Fund also underwent regular/systematic post-trade compliance checks performed by Capital Group’s independent guideline monitoring function.



### How did this financial product perform compared to the reference benchmark?

There was no specific index designated as a reference benchmark to determine whether this Fund was aligned with the environmental and/or social characteristics that it promoted.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Capital Group Global High Income Opportunities (LUX)  
 Legal entity identifier: 5493003T9JGEHH5RHV09

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> <b>Yes</b>	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> <b>No</b>
<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ___% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul>	<input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul>
<input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ___% <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></li> </ul>	



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted, among other characteristics, environmental and social characteristics, provided that the companies in which investments were made follow good governance practices.

The binding environmental and/or social characteristics promoted by the Fund were the following:

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Carbon constraint.** The Fund aimed to manage a carbon footprint (weighted average intensity) for its investments in corporate issuers that was at least 30% lower than 50% Bloomberg US Corp HY 2% Issuer Capped Total Return, 20% JPM EMBI Global Total Return, 20% JPM GBI-EM Global Diversified Total Return, 10% JPM CEMBI Broad Diversified Total Return indexes. The selected indexes were representative of the investment universe of the Fund. This did not apply to sovereign issuers. While this Fund was actively managed and without any reference or constraints to a reference index concerning the composition of the portfolio of the Fund (within the limits of the relevant specific investment objective and policy), the Fund was using these indexes to monitor the investment's carbon emission. The Investment Adviser relied on third party data to carry out ongoing monitoring of WACI at the Fund level and might reduce or eliminate exposures to certain companies as necessary.

The WACI was the metric used to report the Fund's carbon emissions. It helped show the carbon footprint of the portfolio compared to the index, as well as understand the attribution of emissions results, and was based on Scope 1 and 2 emissions:

- Scope 1: direct emissions from the investee company's facilities;
- Scope 2: indirect emissions linked to the investee company's energy consumption.

**Exclusion policy.** The Investment Adviser identified certain issuers or groups of issuers that it should exclude from the portfolio to promote the environmental or social characteristics supported by the Fund. The Investment Adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate and sovereign issuers with respect to certain sectors such as tobacco, fossil fuel (thermal coal, oil & gas upstream producers) and weapons, as well as companies violating the United Nations Global Compact principles.

To support this screening, for sovereign issuers, the Investment Adviser relied on the use of proprietary research. The Investment Adviser leveraged data from third party institutions to calculate ESG scores across the entire sovereign universe. This assessment highlighted indicators related to vulnerability to climate change, dimensions of human development, and various measures of governance. Data for each issuer was analysed to compute composite sovereign ESG performance scores. Sovereign issuers that were considered to be poor performing outliers were excluded from the Fund's investment universe.

For corporate issuers, the Investment Adviser relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that were inconsistent with the values and norms-based screens. In this way, third party provider data was used to support the application of ESG and norms-based screening by the Investment Adviser. In the event that exclusions could not be verified through the third party provider(s), the Investment Adviser aimed to identify business involvement activities through its own assessment.

These elements were subject to ongoing compliance monitoring throughout the period.

Good governance practices were evaluated as part of the Investment Adviser's ESG integration process. Such practices were assessed through a monitoring process. Where relevant, fundamental analysis of a range of governance metrics that cover areas such as auditing practices, board composition and executive compensation, among others, was also conducted. The Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invests. Capital Group expects companies to recognize the need for constructive relationships with those stakeholders that are most important to the company's specific business – whether it is the workforce, customers, regulators and policymakers, or others in the communities and the environment in which the company operates. Companies that understand how stakeholders relationships affect their reputation can be better equipped to create long-term value. Transparency and accountability are key. Capital Group expects companies to disclose data and insights on areas of stakeholder focus, including aspirational goals, quantitative targets and strategy setting. Capital Group also expects the board to set the tone at the top and provide effective independent oversight.

Capital Group's ESG Policy Statement provides additional detail on Capital Group's ESG philosophy, integration, governance, support and processes, including proxy voting procedures and principles, as well as views on specific ESG issues, including ethical conduct, disclosures and corporate governance. Information on Capital Group's corporate governance principles can be found in its Proxy Voting Procedures and Principles as well as in the ESG Policy Statement.

● ***How did the sustainability indicators perform?***

When the Fund converted to Article 8 status on 30th June 2022, it adopted both an exclusion policy and a carbon constraint. Since the conversion, on average the Weighted Average Carbon Intensity (WACI) of the Fund has been 41.9% below the index (based on monthly data), compared to the minimum target of 30% below. The reference index is 50% Bloomberg US Corporate High Yield 2% Issuer Capped Total Return, 20% JPMorgan EMBI Global Total Return, 20% JPM GBI-EM Global Diversified Total Return and 10% JPM CEMBI Broad Diversified Total Return.

During the time since conversion to Article 8 status, and the implementation of an exclusion policy, there have been no breaches of that exclusion policy.

● ***...and compared to previous periods?***

Not applicable.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### **How did this financial product consider principal adverse impacts on sustainability factors?**

This Fund considered the following principal adverse impacts (PAIs) on sustainability factors:

- Principal Adverse Impact 1 on greenhouse gas emissions.
- Principal Adverse Impact 4 on exposure to companies active in the fossil fuel sector.
- Principal Adverse Impact 10 on United Nations Global Compact violators.
- Principal Adverse Impact 14 on controversial weapons.

The above-listed principal adverse impacts on sustainability factors were considered as follows:

- In considering Principal Adverse Impact 1 on greenhouse gas emissions, the Investment Adviser monitored the Scope 1 and 2 GHG Emissions of the Fund, in addition to managing the fund to a WACI target as outlined above. Data on issuer scope 3 emissions is increasingly being made available, supported by enhanced disclosures at the issuer level and improved modelling capabilities at ESG data providers. We are closely monitoring developments; however, due to the nascence of these methodologies, we do not include sovereigns or issuer scope 3 emissions in our GHG calculations. As at 31st December 2022, the data relating to PAI 1 was as below:

Scope 1 GHG emissions (tCO <sub>2</sub> )	42,228
Scope 2 GHG emissions (tCO <sub>2</sub> )	8,683
Scope 3 GHG emissions (tCO <sub>2</sub> )	-
Total GHG emissions (tCO <sub>2</sub> )	50,911

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- In considering the Principal Adverse Impact 4 on exposure to companies active in the fossil fuel sector, Principal Adverse Impact 10 on United Nations Global Compact violators and Principal Adverse Impact 14 on controversial weapons, the Investment Adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening, it relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that were inconsistent with the ESG and norms-based screens.
- Capital Group reviews issuers involved in significant ESG controversies, with a focus on those that may conflict with existing global standards, including guidelines from the United Nations Global Compact and the Organisation for Economic Co-operation and Development (OECD). It is also determined if an issuer has violated these standards and appropriate action to remediate the concerns are taken.
- Capital Group leverages the UN Global Compact and OECD as an overarching framework for corporate and credit issuers and draws on assetclass specific human rights flags in other fixed income asset classes, including sovereigns and structured products. Additionally, Capital Group recognizes that while such issues are critical for all businesses, risks of violation are higher in some industries and geographies. Industry-specific considerations are therefore incorporated into Capital Group's proprietary sector-specific investment frameworks, allowing analysts to focus additional diligence and engagement where there is greater risk.

Capital International Fund / Capital Group Fund ESG Exclusion Policy can be found in the link below:

[https://docs.publifund.com/218\\_EXCLP/LU0110450813/en\\_GB](https://docs.publifund.com/218_EXCLP/LU0110450813/en_GB)



### What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
<i>UNITED MEXICAN STATES BOND FIXED 7.5%</i>	<i>Government &amp; Agency</i>	<i>1.56</i>	<i>Mexico</i>
<i>ARGENTINE REPUBLIC/THE CALLABLE BOND STEP CPN</i>	<i>Government &amp; Agency</i>	<i>1.43</i>	<i>Argentina</i>
<i>ARAB REPUBLIC OF EGYPT MEDIUM TERM NOTE FIXED</i>	<i>Government &amp; Agency</i>	<i>1.15</i>	<i>Egypt</i>
<i>ROTECH HEALTHCARE INC COM NEW</i>	<i>Health Care</i>	<i>1.14</i>	<i>United States</i>
<i>REPUBLIC OF SOUTH AFRICA BOND FIXED 8.875%</i>	<i>Government &amp; Agency</i>	<i>1.09</i>	<i>South Africa</i>
<i>TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV</i>	<i>Health Care</i>	<i>1.02</i>	<i>Netherlands</i>
<i>FEDERATIVE REPUBLIC OF BRAZIL BOND FIXED 10%</i>	<i>Government &amp; Agency</i>	<i>1.01</i>	<i>Brazil</i>
<i>UNITED MEXICAN STATES BOND FIXED 8.5% 31/MAY/2029</i>	<i>Government &amp; Agency</i>	<i>0.95</i>	<i>Mexico</i>
<i>REPUBLIC OF SOUTH AFRICA BOND FIXED 8% 31/JAN/2030</i>	<i>Government &amp; Agency</i>	<i>0.86</i>	<i>South Africa</i>
<i>CHINA DEVELOPMENT BANK BOND FIXED 3.48%</i>	<i>Government &amp; Agency</i>	<i>0.85</i>	<i>China</i>
<i>FEDERATIVE REPUBLIC OF BRAZIL BOND FIXED 6%</i>	<i>Government &amp; Agency</i>	<i>0.83</i>	<i>Brazil</i>
<i>UNITED STATES OF AMERICA NOTES FIXED 0.125%</i>	<i>Government &amp; Agency</i>	<i>0.78</i>	<i>United States</i>
<i>PEOPLE'S REPUBLIC OF CHINA BOND FIXED 2.8%</i>	<i>Government &amp; Agency</i>	<i>0.77</i>	<i>China</i>
<i>OMAN GOVERNMENT INTERNATIONAL BOND BOND FIXED</i>	<i>Government &amp; Agency</i>	<i>0.74</i>	<i>Oman</i>
<i>REPUBLIC OF COLOMBIA BOND FIXED 5.75% 03/NOV/2027</i>	<i>Government &amp; Agency</i>	<i>0.72</i>	<i>Colombia</i>

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **2022**



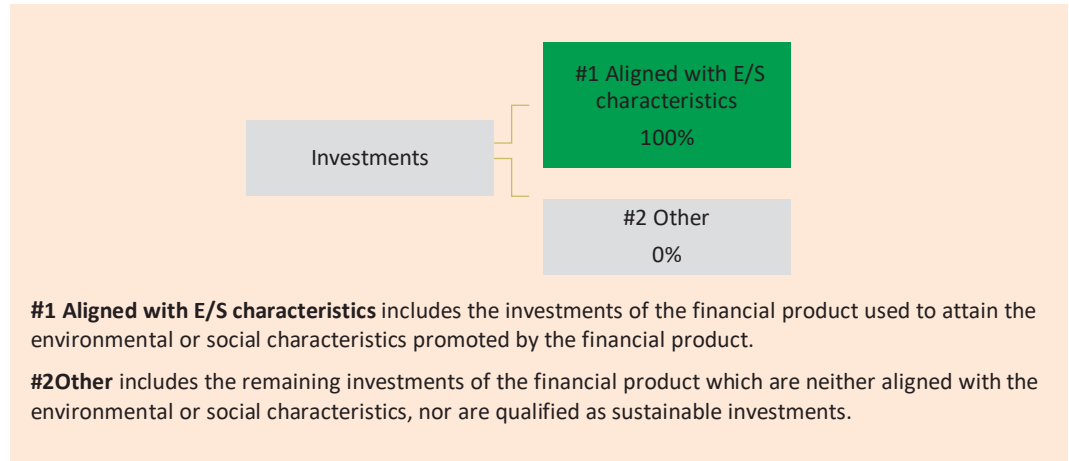
## What was the proportion of sustainability-related investments?

Not applicable.

### ● What was the asset allocation?

#### Asset allocation

describes the share of investments in specific assets.



100% of the Fund's investments in transferable securities at the time of purchase were used to attain the environmental or social characteristics promoted by the Fund (being subject to the Investment Adviser's binding exclusion policy and carbon target).

Cash and/or cash equivalents, as well as derivatives, were excluded from the asset allocation above and were not used to attain the environmental or social characteristics promoted by the Fund.

### ● In which economic sectors were the investments made?

Sector Breakdown				% Assets
<b>Government &amp; Agency</b>	Government & Agency	Banks	Nominal - Hard Currency	
		Capital Goods	Nominal - Hard Currency	0.10
		Commercial & Professional Services	Nominal - Hard Currency	
		Diversified Financials	Nominal - Hard Currency	0.75
		Energy	Nominal - Hard Currency	0.28
		Food, Beverage & Tobacco	Nominal - Hard Currency	
		Government & Agency	Inflation Linked	2.91
			Nominal - Hard Currency	17.67
			Nominal - Local Currency	19.13
		Insurance	Nominal - Hard Currency	
		Intergovernmental	Nominal - Hard Currency	
			Nominal - Local Currency	0.29
		Materials	Nominal - Hard Currency	0.03
		Media & Entertainment	Nominal - Hard Currency	
		Real Estate	Nominal - Hard Currency	
		Telecommunication Services	Nominal - Hard Currency	
		Transportation	Nominal - Hard Currency	0.66
Utilities	Nominal - Hard Currency	0.50		
	Nominal - Local Currency	0.07		
<b>Government &amp; Agency Total</b>			<b>42.39</b>	
<b>Corporates</b>	Energy	Energy	Energy Equipment & Services	0.84
			Oil, Gas & Consumable Fuels	3.25
	Materials	Materials	Chemicals	2.57
			Construction Materials	



Sector Breakdown			% Assets
		Containers & Packaging	0.40
		Metals & Mining	2.08
		Paper & Forest Products	0.05
Industrials	Capital Goods	Aerospace & Defense	1.30
		Building Products	0.16
		Construction & Engineering	0.04
		Electrical Equipment	0.12
		Industrial Conglomerates	0.11
		Machinery	0.44
		Trading Companies & Distributors	0.14
	Commercial & Professional Services	Commercial Services & Supplies	0.35
		Professional Services	0.48
	Transportation	Air Freight & Logistics	
		Airlines	0.35
		Marine	
		Road & Rail	0.44
		Transportation Infrastructure	0.53
Consumer Discretionary	Automobiles & Components	Auto Components	0.09
		Automobiles	0.56
	Consumer Durables & Apparel	Household Durables	0.08
		Leisure Products	
		Textiles, Apparel & Luxury Goods	0.46
	Consumer Services	Diversified Consumer Services	0.68
		Hotels, Restaurants & Leisure	4.31
	Retailing	Internet & Direct Marketing Retail	0.39
		Multiline Retail	0.17
		Specialty Retail	1.24
Consumer Staples	Food & Staples Retailing	Food & Staples Retailing	0.48
	Food, Beverage & Tobacco	Beverages	
		Food Products	1.38
		Tobacco	
	Household & Personal Products	Household Products	0.43
		Personal Products	0.29
Health Care	Health Care Equipment & Services	Health Care Equipment & Supplies	
		Health Care Providers & Services	2.81
		Health Care Technology	
	Pharmaceuticals, Biotechnology & Life Sciences	Biotechnology	
		Life Sciences Tools & Services	0.49
		Pharmaceuticals	2.03
Financials	Banks	Banks	1.66
		Thriffs & Mortgage Finance	0.18
	Diversified Financials	Capital Markets	2.71
		Consumer Finance	0.79
		Diversified Financial Services	0.85
		Mortgage Real Estate Investment Trusts (REITs)	0.21
	Insurance	Insurance	1.23
Real Estate	Real Estate	Equity Real Estate Investment Trusts (REITs)	1.10
		Real Estate Management & Development	1.22
Information Technology	Semiconductors & Semiconductor Equipment	Semiconductors & Semiconductor Equipment	0.09
	Software & Services	IT Services	0.69
		Software	0.15
	Technology Hardware & Equipment	Communications Equipment	0.02
		Electronic Equipment, Instruments & Components	
		Technology Hardware, Storage & Peripherals	0.61
Communication Services	Media & Entertainment	Entertainment	0.12
		Interactive Media & Services	0.14

Sector Breakdown				% Assets
			Media	3.88
		Telecommunication Services	Diversified Telecommunication Services	0.82
			Wireless Telecommunication Services	0.30
	Utilities	Utilities	Electric Utilities	0.92
			Gas Utilities	0.40
			Independent Power & Renewable Electricity Producer	0.34
			Multi-Utilities	
			Water Utilities	
<b>Corporates Total</b>				<b>47.97</b>
<b>Mortgage Backed</b>	Mortgage Backed	Adjustable Rate Mortgages	Adjustable Rate Mortgages	0.05
		Mortgage Backed	Mortgage Backed	
<b>Mortgage Backed Total</b>				<b>0.05</b>
<b>Municipal</b>	Municipals	Corporates	Corporates	
		General Obligation	General Obligation	
		Health Care	Health Care	
		Transportation	Transportation	0.10
		Utility	Utility	
<b>Municipal Total</b>				<b>0.10</b>
<b>Other Assets</b>	Energy	Energy	Energy	0.07
	Industrials	Commercial & Professional Services	Commercial & Professional Services	0.01
	Health Care	Health Care Equipment & Services	Health Care Equipment & Services	1.14
	Swaps	Swaps	Swaps	-0.01
<b>Other Assets Total</b>				<b>1.21</b>
<b>Unclassified</b>	Unclassified	Unclassified	Unclassified	
<b>Cash &amp; Equivalent</b>	Forward Contract	Forward Contract	Forward Contract	-0.03
	Money Market	Money Market	Money Market	4.59
	Unsettled Income	Unsettled Income	Unsettled Income	0.24
	Cash	Cash	Cash	3.47
<b>Cash &amp; Equivalent Total</b>				<b>8.27</b>
<b>Grand Total</b>				<b>100.00</b>



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to any percentage of taxonomy alignment, and taxonomy alignment is not part of the investment objective.

#### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

Yes:

In fossil gas

In nuclear energy

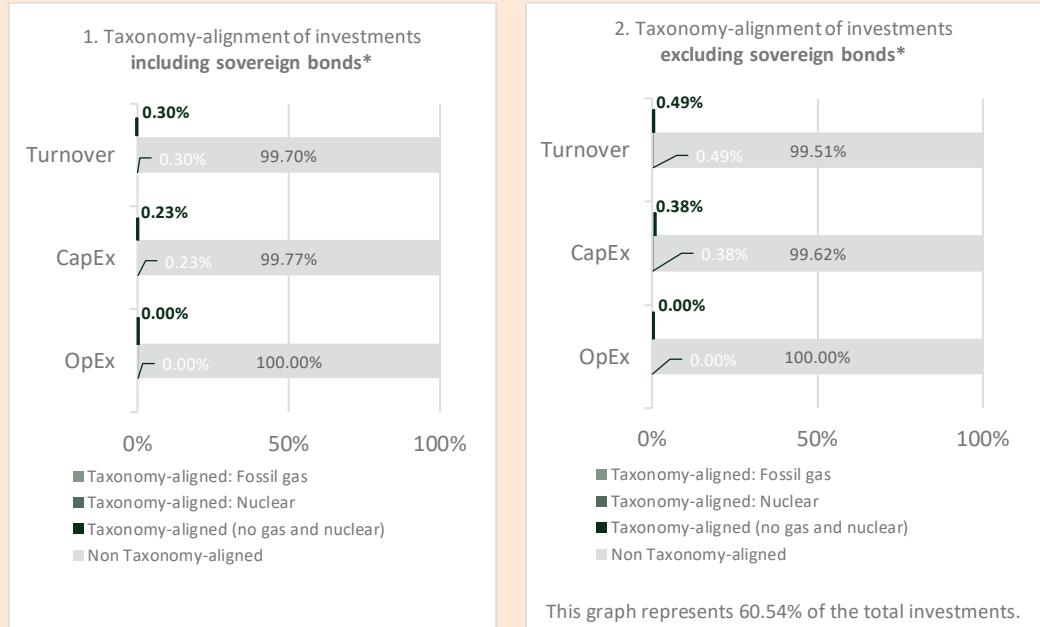
No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

**Total Portfolio**

**Revenue:**  
 Enabling: 0.05%  
 Transition: 0.00%

**CapEx:**  
 Enabling: 0.00%  
 Transition: 0.00%

**OpEx:**  
 Enabling: 0.00%  
 Transition: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



### What was the share of socially sustainable investments?

Not applicable.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Cash and/or cash equivalents, as well as derivatives, were excluded from the asset allocation above and were not used to attain the environmental or social characteristics promoted by the Fund” – hence cash & derivatives do not form a part of either the 100% or 0%.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The environmental and/or social characteristics of the Fund are based on the exclusion policy and carbon target that is applied. The Investment Adviser identified certain issuers or groups of issuers that it would exclude from the portfolio to promote the environmental or social characteristics supported by the Fund.

The Fund applied investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers based on the exclusion criteria. The Fund also underwent regular/systematic post-trade compliance checks performed by Capital Group’s independent guideline monitoring function.

The Investment Adviser also monitored the WACI of the Fund, compared to its index, on an ongoing basis to ensure the Fund met its target of being 30% below the index.



### How did this financial product perform compared to the reference benchmark?

There was no specific index designated as a reference benchmark to determine whether this Fund was aligned with the environmental and/or social characteristics that it promoted.

- **How does the reference benchmark differ from a broad market index?**

Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

Not applicable.

- **How did this financial product perform compared with the broad market index?**

Not applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Capital Group Multi-Sector Income Fund (LUX)  
 Legal entity identifier: 549300I8XY2G5K7ODX81

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective:</b> ___%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective:</b> ___%</p>	<p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted, among other characteristics, environmental and social characteristics, provided that the companies in which investments were made follow good governance practices.

The binding environmental and/or social characteristics promoted by the Fund were the following:

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Carbon constraint.** The Fund aimed to manage a carbon footprint (weighted average intensity) for its investments in corporate issuers that was at least 30% lower than 45% Bloomberg U.S. High Yield Index 2% Issuer Cap, 30% Bloomberg U.S. Corporate Index, 15% J.P. Morgan EMBI Global Diversified Index, 8% Bloomberg CMBS Ex AAA Index, 2% Bloomberg ABS Ex AAA indexes. The selected indexes were representative of the investment universe of the Fund. While this Fund was actively managed and without any reference or constraints to a reference index, the Fund was using these indexes to monitor the investment's carbon emission. The Investment Adviser relied on third party data to carry out ongoing monitoring of WACI at the Fund level and might reduce or eliminate exposures to certain companies as necessary.

The WACI was the metric used to report the Fund's carbon emissions. It helped show the carbon footprint of the portfolio compared to the index, as well as understand the attribution of emissions results, and was based on Scope 1 and 2 emissions:

- Scope 1: direct emissions from the investee company's facilities;
- Scope 2: indirect emissions linked to the investee company's energy consumption.

**Exclusion policy.** The Investment Adviser identified certain issuers or groups of issuers that it should exclude from the portfolio to promote the environmental or social characteristics supported by the Fund. The Investment Adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate and sovereign issuers, with respect to certain sectors such as tobacco, fossil fuel (thermal coal, oil & gas upstream producers) and weapons, as well as companies violating the United Nations Global Compact principles.

To support this screening, for sovereign issuers, the Investment Adviser relied on the use of proprietary research. The Investment Adviser leveraged data from third party institutions to calculate ESG scores across the entire sovereign universe. This assessment highlighted indicators related to vulnerability to climate change, dimensions of human development, and various measures of governance. Data for each issuer was analysed to compute composite sovereign ESG performance scores. Sovereign issuers that were considered to be poor performing outliers were excluded from the Fund's investment universe.

For corporate issuers, the Investment Adviser relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that were inconsistent with the values and norms-based screens. In this way, third party provider data was used to support the application of ESG and norms-based screening by the Investment Adviser. In the event that exclusions could not be verified through the third party provider(s), the Investment Adviser aimed to identify business involvement activities through its own assessment.

These elements were subject to ongoing compliance monitoring throughout the period.

Good governance practices were evaluated as part of the Investment Adviser's ESG integration process. Such practices were assessed through a monitoring process. Where relevant, fundamental analysis of a range of governance metrics that cover areas such as auditing practices, board composition and executive compensation, among

others, was also conducted. The Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invests. Capital Group expects companies to recognize the need for constructive relationships with those stakeholders that are most important to the company's specific business – whether it is the workforce, customers, regulators and policymakers, or others in the communities and the environment in which the company operates. Companies that understand how stakeholders relationships affect their reputation can be better equipped to create long-term value. Transparency and accountability are key. Capital Group expects companies to disclose data and insights on areas of stakeholder focus, including aspirational goals, quantitative targets and strategy setting. Capital Group also expects the board to set the tone at the top and provide effective independent oversight.

Capital Group's ESG Policy Statement provides additional detail on Capital Group's ESG philosophy, integration, governance, support and processes, including proxy voting procedures and principles, as well as views on specific ESG issues, including ethical conduct, disclosures and corporate governance. Information on Capital Group's corporate governance principles can be found in its Proxy Voting Procedures and Principles as well as in the ESG Policy Statement.

● ***How did the sustainability indicators perform?***

When the Fund launched and adopted Article 8 status on 29th November 2022, it adopted both an exclusion policy and a carbon constraint. Since the conversion, on average the Weighted Average Carbon Intensity (WACI) of the Fund has been 45.4% below the index (based on monthly data), compared to the minimum target of 30% below. The reference index is 45% Bloomberg U.S. High Yield Index 2% Issuer Cap / 30% Bloomberg U.S. Corporate Index / 15% J.P. Morgan EMBI Global Diversified Index / 8% Bloomberg CMBS Ex AAA Index / 2% Bloomberg ABS Ex AAA index.

During the time since launch, and the implementation of an exclusion policy, there have been no breaches of that exclusion policy.

● ***...and compared to previous periods?***

Not applicable.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### How did this financial product consider principal adverse impacts on sustainability factors?

This Fund considered the following principal adverse impacts (PAIs) on sustainability factors:

- Principal Adverse Impact 1 on greenhouse gas emissions.
- Principal Adverse Impact 4 on exposure to companies active in the fossil fuel sector.
- Principal Adverse Impact 10 on United Nations Global Compact violators.
- Principal Adverse Impact 14 on controversial weapons.

The above-listed principal adverse impacts on sustainability factors were considered as follows:

- In considering Principal Adverse Impact 1 on greenhouse gas emissions, the Investment Adviser monitored the Scope 1 and 2 GHG Emissions of the Fund, in addition to managing the fund to a WACI target as outlined above. Data on issuer scope 3 emissions is increasingly being made available, supported by enhanced disclosures at the issuer level and improved modelling capabilities at ESG data providers. We are closely monitoring developments; however, due to the nascence of these methodologies, we do not include sovereigns or issuer scope 3 emissions in our GHG calculations. As at 31st December 2022, the data relating to PAI 1 was as below:

Scope 1 GHG emissions (tCO <sub>2</sub> )	977
Scope 2 GHG emissions (tCO <sub>2</sub> )	259
Scope 3 GHG emissions (tCO <sub>2</sub> )	-
Total GHG emissions (tCO <sub>2</sub> )	1,236

- In considering the Principal Adverse Impact 4 on exposure to companies active in the fossil fuel sector, Principal Adverse Impact 10 on United Nations Global Compact violators and Principal Adverse Impact 14 on controversial weapons, the Investment Adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening, it relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that were inconsistent with the ESG and norms-based screens.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



- Capital Group reviews issuers involved in significant ESG controversies, with a focus on those that may conflict with existing global standards, including guidelines from the United Nations Global Compact and the Organisation for Economic Co-operation and Development (OECD). It is also determined if an issuer has violated these standards and appropriate action to remediate the concerns are taken.
- Capital Group leverages the UN Global Compact and OECD as an overarching framework for corporate and credit issuers and draws on assetclass specific human rights flags in other fixed income asset classes, including sovereigns and structured products. Additionally, Capital Group recognizes that while such issues are critical for all businesses, risks of violation are higher in some industries and geographies. Industry-specific considerations are therefore incorporated into Capital Group’s proprietary sector-specific investment frameworks, allowing analysts to focus additional diligence and engagement where there is greater risk.

Capital International Fund / Capital Group Fund ESG Exclusion Policy can be found in the link below:

[https://docs.publifund.com/218\\_EXCLP/LU0110450813/en\\_GB](https://docs.publifund.com/218_EXCLP/LU0110450813/en_GB)



### What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
<i>MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST</i>	<i>Mortgage Backed</i>	<i>1.84</i>	<i>United States</i>
<i>TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV</i>	<i>Health Care</i>	<i>1.32</i>	<i>Netherlands</i>
<i>WELLS FARGO COMMERCIAL MORTGAGE TRUST 2018-C46</i>	<i>Mortgage Backed</i>	<i>1.25</i>	<i>United States</i>
<i>UNITED STATES OF AMERICA BOND FIXED 4.25%</i>	<i>Government</i>	<i>1.08</i>	<i>United States</i>
<i>BANK OF AMERICA CORP CALLABLE NOTES</i>	<i>Financials</i>	<i>1.02</i>	<i>United States</i>
<i>JPMORGAN CHASE &amp; CO CALLABLE NOTES VARIABLE</i>	<i>Financials</i>	<i>1.02</i>	<i>United States</i>
<i>CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP</i>	<i>Communication</i>	<i>0.94</i>	<i>United States</i>
<i>PACIFIC GAS AND ELECTRIC CO CALLABLE BOND FIXED</i>	<i>Utilities</i>	<i>0.85</i>	<i>United States</i>
<i>FHLMC STACR REMIC TRUST 2022-DNA4 2022-DNA4 M1A</i>	<i>Mortgage Backed</i>	<i>0.84</i>	<i>United States</i>
<i>FHLMC STACR REMIC TRUST 2020-DNA3 2020-DNA3 B1</i>	<i>Mortgage Backed</i>	<i>0.81</i>	<i>United States</i>
<i>FHLMC STACR REMIC TRUST 2020-DNA4 2020-DNA4 B1</i>	<i>Mortgage Backed</i>	<i>0.81</i>	<i>United States</i>
<i>GOLDMAN SACHS GROUP INC/THE CALLABLE NOTES</i>	<i>Financials</i>	<i>0.81</i>	<i>United States</i>
<i>WELLS FARGO &amp; CO CALLABLE MEDIUM TERM NOTE</i>	<i>Financials</i>	<i>0.81</i>	<i>United States</i>
<i>SOUTHERN CALIFORNIA EDISON CO CALLABLE BOND FIXED</i>	<i>Utilities</i>	<i>0.76</i>	<i>United States</i>
<i>MORGAN STANLEY CALLABLE MEDIUM TERM NOTE VARIABLE</i>	<i>Financials</i>	<i>0.74</i>	<i>United States</i>

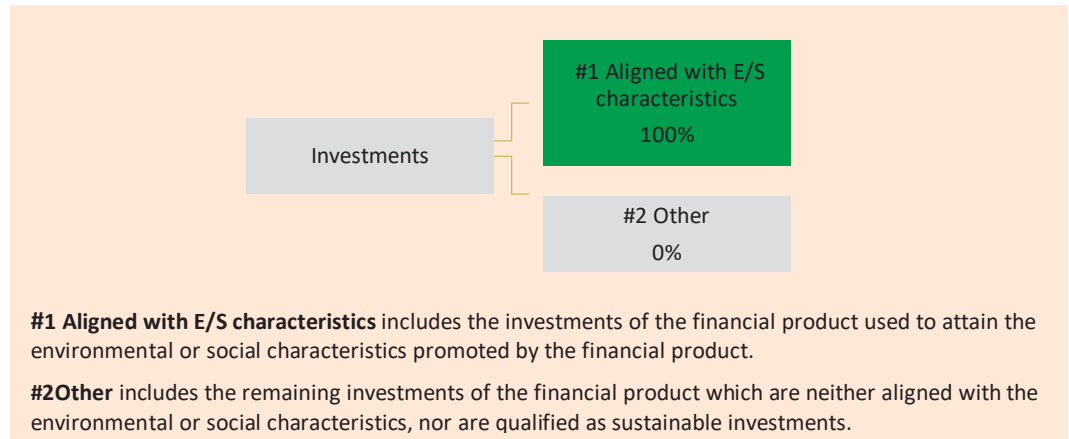
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **2022**



## What was the proportion of sustainability-related investments?

Not applicable.

### ● What was the asset allocation?



100% of the Fund's investments in transferable securities at the time of purchase were used to attain the environmental or social characteristics promoted by the Fund (being subject to the Investment Adviser's binding exclusion policy and carbon target).

Cash and/or cash equivalents, as well as derivatives, were excluded from the asset allocation above and were not used to attain the environmental or social characteristics promoted by the Fund.

### ● In which economic sectors were the investments made?

Sector Breakdown			% Assets
<b>Cash &amp; Equivalent</b>			<b>11.62</b>
<b>Corporates</b>	Financial Institutions	Banking	8.31
		Brokerage/Asset Managers/Exchanges	2.25
		Finance Companies	1.07
		Financial Other	0.90
		Insurance	4.67
		REITs	0.86
	Industrial	Basic Industry	4.08
		Capital Goods	4.09
		Communications	8.88
		Consumer Cyclical	9.03
		Consumer Non-Cyclical	10.16
		Energy	4.29
		Industrial Other	0.26
		Technology	7.46
		Transportation	1.93
			<b>6</b>

Sector Breakdown			% Assets
	Utility	Electric	3.9
		Natural Gas	–
		Utility Other	–
<b>Corporates Total</b>			<b>72.14</b>
<b>Derivatives</b>	Credit Derivatives	CDX	0.00
	Futures	US Treasury	0.01
<b>Derivatives Total</b>			<b>0.01</b>
<b>Government Related</b>	Agency	Government Guaranteed	–
		Owned No Guarantee	0.67
	Sovereign	Sovereign	8.86
<b>Government Related Total</b>			<b>9.53</b>
<b>Municipals</b>	Hospital Facilities	Hospital Facilities	–
<b>Securitized</b>	ABS	ABS Other	–
		Car Loan	–
	Agency Credit	Agency Credit	2.45
	CMBS	Agency CMBS	–
		Non-Agency CMBS	3.10
<b>Securitized Total</b>			<b>5.55</b>
<b>Treasuries</b>	Treasuries	Treasuries	<b>1.09</b>
<b>Total</b>			<b>100.00</b>



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to any percentage of taxonomy alignment, and taxonomy alignment is not part of the investment objective.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

Yes:

In fossil gas

In nuclear energy

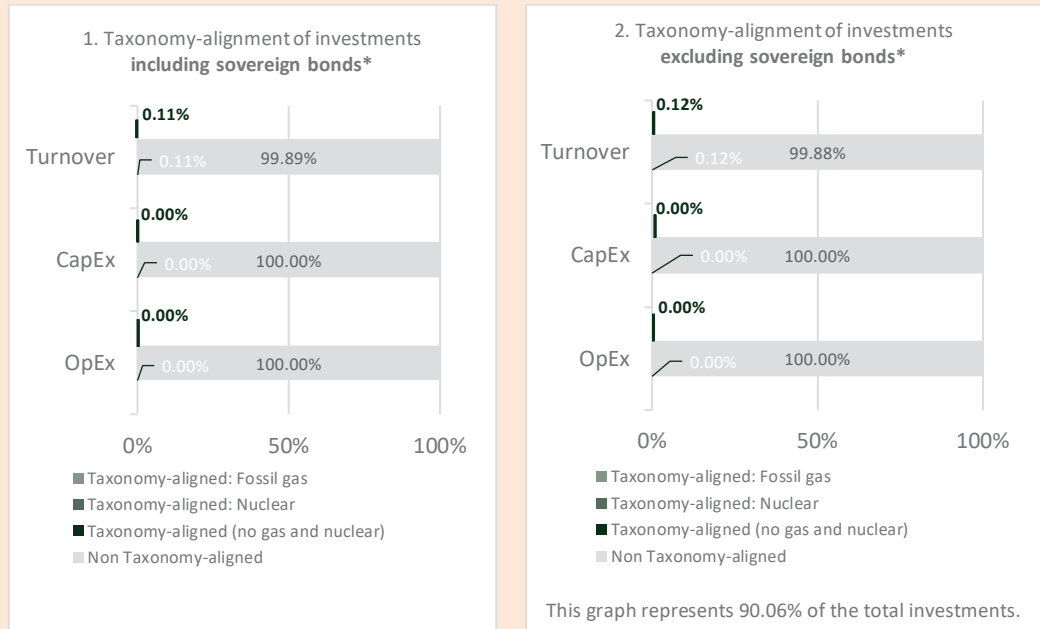
No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

**Total Portfolio**


**Revenue:**  
 Enabling: 0.02%  
 Transition: 0.00%

**CapEx:**  
 Enabling: 0.00%  
 Transition: 0.00%

**OpEx:**  
 Enabling: 0.00%  
 Transition: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



**What was the share of socially sustainable investments?**

Not applicable.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

Cash and/or cash equivalents, as well as derivatives, were excluded from the asset allocation above and were not used to attain the environmental or social characteristics promoted by the Fund” – hence cash & derivatives do not form a part of either the 100% or 0%.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The environmental and/or social characteristics of the Fund are based on the exclusion policy and carbon target that is applied. The Investment Adviser identified certain issuers or groups of issuers that it would exclude from the portfolio to promote the environmental or social characteristics supported by the Fund.

The Fund applied investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers based on the exclusion criteria. The Fund also underwent regular/systematic post-trade compliance checks performed by Capital Group’s independent guideline monitoring function. The Investment Adviser also monitored the WACI of the Fund, compared to its index, on an ongoing basis to ensure the Fund met its target of being 30% below the index.



**How did this financial product perform compared to the reference benchmark?**

There was no specific index designated as a reference benchmark to determine whether this Fund was aligned with the environmental and/or social characteristics that it promoted.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

# Contact information

## **For Transaction, Account and Fund Information, Literature Requests**

Funds' Custodian, Transfer Agent and Administrator J.P. Morgan SE, (JP Morgan)

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