

股東年報報告
2021年1月31日



MFS 全盛 (Meridian[®]) 基金

資產負債表	亞太 (日本以外) 基金 (美元)	歐洲股票 綜合研究 基金* (歐元)	歐洲 大陸股票 基金* (歐元)	逆勢 價值 基金* (美元)	多元化 收益 基金* (美元)	新興市場 債券 基金 (美元)	新興市場 債券本地貨幣 基金* (美元)	新興市場 股票 基金 (美元)
		(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)		(尚未於台灣核 准銷售與募集)	
資產：								
投資，現值	68,985,551	5,622,271	22,486,187	3,156,777	123,420,605	3,446,299,416	49,343,403	113,928,853
買回協議	307,000	—	—	7,000	282,000	19,968,000	256,000	275,000
現金及其他流動資產	377	16,188	57,558	—	249,799	2,491,649	225,970	130,087
限定用途現金	—	—	—	—	—	140,000	10,000	—
經紀人持有的存款	—	—	—	—	34,175	2,399,591	212,826	—
未沖銷遠期外匯合約應收款	—	—	—	—	27,166	3,433,612	210,334	—
特定股類未沖銷遠期外匯合約應收款	—	1,080	3,393	870	22,192	3,102,331	343	604
未沖銷期貨合約每日變動保證金應收款	—	—	—	—	7,129	550	2,744	—
出售基金股份應收款	240,290	380	56,844	—	198,157	22,901,897	1,318,246	37,706
出售投資應收款	—	—	—	36,386	2,458,966	14,893,474	409,489	17,619
利息及股息應收款	131,756	16,729	19,490	1,695	968,001	39,745,246	786,602	305,695
交換協議應收利息	—	—	—	—	—	—	10,861	—
來自相關各方之應收款	35,633	28,404	23,647	44,444	—	—	17,211	51,972
交換，現值	—	—	—	—	—	—	45,029	—
其他資產	406	78	199	72	1,139	12,607	330	583
總資產	69,701,013	5,685,130	22,647,318	3,247,244	127,669,329	3,555,388,373	52,849,388	114,748,119
負債：								
存託機構應付款（現金透支）	—	—	—	1,005	—	—	—	—
分派應付款	—	—	—	—	56,775	1,312,254	28,030	—
未沖銷遠期外匯合約應付款	—	—	—	—	17,129	1,895,676	271,566	—
特定股類未沖銷遠期外匯合約應付款	—	2	15	17	405	24,127	3	10
未沖銷期貨合約每日變動保證金應付款	—	—	—	—	—	—	—	—
購買投資應付款	44,946	1,933	—	83,563	5,160,785	36,251,583	1,195,620	470,885
重購基金股份應付款	153,117	6,109	209,787	—	73,736	20,209,134	51,991	37,290
資本利得稅應付款	321,232	—	—	—	1,531	—	—	171,135
交換協議應付利息	—	—	—	—	—	12,032	5,598	—
交換，現值	—	—	—	—	—	321,291	—	—
賣方選擇權，現值	—	—	—	—	—	—	—	—
應支付予相關各方之應付款	—	—	—	—	5,087	361,773	—	—
應支付予經紀人的到期應付款	—	—	—	—	—	—	2,341	—
應付費用及其他負債	139,489	90,694	80,109	87,137	204,728	726,151	134,274	200,488
總負債	658,784	98,738	289,911	171,722	5,520,176	61,114,021	1,689,423	879,808
總淨資產	69,042,229	5,586,392	22,357,407	3,075,522	122,149,153	3,494,274,352	51,159,965	113,868,311

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

資產負債表	歐元信用 基金*	歐元 核心股票 基金*	歐洲 研究 基金	歐洲 小型公司 基金	歐洲價值 基金	全球密集 基金*	全球信用 基金*	全球股票 基金
	(歐元) (尚未於台灣核 准銷售與募集)	(歐元) (尚未於台灣核 准銷售與募集)	(歐元)	(歐元)	(歐元)	(美元) (尚未於台灣核 准銷售與募集)	(美元) (尚未於台灣核 准銷售與募集)	(美元)
資產：								
投資，現值	25,883,027	129,666,304	2,824,611,147	511,651,776	4,445,984,387	885,491,058	34,058,652	3,909,788,764
買回協議	—	—	—	—	—	888,000	135,000	4,336,000
現金及其他流動資產	230,397	330,316	7,795,985	2,008,089	11,354,094	—	464,373	141,149
限定用途現金	—	—	—	—	—	—	—	—
經紀人持有的存款	64,800	—	—	—	—	—	—	—
未沖銷遠期外匯合約應收款	—	—	—	—	—	—	20,368	—
特定股類未沖銷遠期外匯合約應收款	—	15,761	324,651	54,872	697,027	6,534	912	340,107
未沖銷期貨合約每日變動保證金應收款	15,009	—	—	—	—	—	—	—
出售基金股份應收款	300,000	685,620	9,633,062	559,748	13,725,181	689,024	143,281	5,081,511
出售投資應收款	—	—	14,485,947	17	—	22,884,861	846,548	46,176,355
利息及股息應收款	199,461	161,221	8,441,185	1,165,366	5,512,968	797,158	313,016	5,365,635
交換協議應收利息	—	—	—	—	—	—	—	—
來自相關各方之應收款	27,810	—	—	—	—	—	31,393	—
交換，現值	—	—	—	—	—	—	—	—
其他資產	215	685	11,249	2,131	16,348	3,769	255	14,710
總資產	26,720,719	130,859,907	2,865,303,226	515,441,999	4,477,290,005	910,760,404	36,013,798	3,971,244,231
負債：								
存託機構應付款（現金透支）	—	—	—	—	—	14,448	—	—
分派應付款	—	—	—	—	—	—	3,270	—
未沖銷遠期外匯合約應付款	27,449	—	—	—	—	—	11,553	—
特定股類未沖銷遠期外匯合約應付款	—	185	2,530	232	21,513	115	15	6,490
未沖銷期貨合約每日變動保證金應付款	—	—	—	—	—	—	—	—
購買投資應付款	362,590	—	9,604,596	—	—	—	807,573	23,062,224
重購基金股份應付款	—	620,266	21,924,758	1,203,503	47,678,428	22,151,779	1,663	59,924,834
資本利得稅應付款	—	—	—	—	—	—	—	—
交換協議應付利息	—	—	—	—	—	—	—	—
交換，現值	—	—	—	—	—	—	—	—
賣方選擇權，現值	—	—	—	—	—	—	—	—
應支付予相關各方之應付款	—	4,587	283,345	77,030	644,157	118,846	—	526,496
應支付予經紀人的到期應付款	—	—	—	—	—	—	—	—
應付費用及其他負債	85,173	134,166	560,560	264,718	843,407	294,036	107,454	643,286
總負債	475,212	759,204	32,375,789	1,545,483	49,187,505	22,579,224	931,528	84,163,330
總淨資產	26,245,507	130,100,703	2,832,927,437	513,896,516	4,428,102,500	888,181,180	35,082,270	3,887,080,901

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

資產負債表	全球股票 收益 基金*	全球 高收益 基金	全球 內在價值 基金*	全球 新發現 基金 (c)*	全球 機會債券 基金*	全球 重點研究 基金	全球 資產配置 基金	通脹 調整債券 基金
	(美元)	(美元)	(美元)	(美元)	(美元)	(美元)	(美元)	(美元)
資產：	(尚未於台灣核准銷售與募集)		(尚未於台灣核准銷售與募集)	(尚未於台灣核准銷售與募集)	(尚未於台灣核准銷售與募集)			
投資，現值	2,619,642	366,777,390	132,314,572	3,406,081	821,943,930	155,430,352	1,897,425,248	190,796,767
買回協議	99,000	995,000	742,000	—	5,009,000	172,000	11,466,000	304,000
現金及其他流動資產	45	720,008	357	127,936	2,364,136	—	3,831,216	355
限定用途現金	—	—	—	—	680,000	—	730,000	—
經紀人持有的存款	—	88,750	—	—	2,040,451	—	2,026,098	83,700
未沖銷遠期外匯合約應收款	—	171,130	—	—	2,772,845	—	1,036,541	13,785
特定股類未沖銷遠期外匯合約應收款	1,474	7,573	33,360	4,534	608,399	79	133,375	—
未沖銷期貨合約每日變動保證金應收款	—	15,532	—	—	294,493	—	366,124	16,987
出售基金股份應收款	—	297,641	1,978,677	20,000	6,589,944	71,352	1,835,242	2,006,817
出售投資應收款	—	1,608,883	—	—	41,354,500	—	30,626,762	819,393
利息及股息應收款	8,637	4,824,346	102,034	699	7,241,612	89,284	7,532,266	371,014
交換協議應收利息	—	—	—	—	1,365	—	1,848	—
來自相關各方之應收款	27,643	—	50,137	31,528	—	1,799	—	32,929
交換，現值	—	—	—	—	—	—	—	—
其他資產	59	1,720	553	—	3,145	832	7,432	834
總資產	2,756,500	375,507,973	135,221,690	3,590,778	890,903,820	155,765,698	1,957,018,152	194,446,581
負債：								
存託機構應付款（現金透支）	2,686	—	—	—	—	13,613	—	—
分派應付款	—	311,492	—	—	126,875	—	342	14,662
未沖銷遠期外匯合約應付款	—	68,537	—	—	1,378,394	—	1,603,850	281
特定股類未沖銷遠期外匯合約應付款	25	142	667	17	13,006	19,549	2,307	—
未沖銷期貨合約每日變動保證金應付款	—	—	—	—	—	—	—	—
購買投資應付款	—	4,984,071	—	36,185	74,585,551	—	49,645,009	3,885,182
重購基金股份應付款	—	611,962	2,598,626	—	14,252,783	104,546	3,335,693	75,015
資本利得稅應付款	—	—	—	—	—	—	—	—
交換協議應付利息	—	—	—	—	—	—	—	—
交換，現值	—	—	—	—	35,024	—	47,429	—
賣方選擇權，現值	—	—	—	—	—	—	—	—
應支付予相關各方之應付款	—	47,467	—	—	11,744	—	373,830	—
應支付予經紀人的到期應付款	—	—	—	—	—	—	—	—
應付費用及其他負債	114,108	250,966	134,318	57,906	363,298	122,327	589,178	120,323
總負債	116,819	6,274,637	2,733,611	94,108	90,766,675	260,035	55,597,638	4,095,463
總淨資產	2,639,681	369,233,336	132,488,079	3,496,670	800,137,145	155,505,663	1,901,420,514	190,351,118

*以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

(c) 本項子基金於2020年12月2日開始營運。

資產負債表	日本股票 基金* (美元)	拉丁美洲 股票 基金* (美元)	有限 償還期 基金 (美元)	管理財富 基金* (美元)	多元資產 優選成長 基金 (美元)	精慎財富 基金* (美元)	英國股票 基金* (英鎊)	美國 密集成長 基金 (美元)
	(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)		(尚未於台灣核 准銷售與募集)		(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)	
資產：								
投資，現值	4,187,596	5,762,981	1,159,885,322	11,067,873	4,600,729,885	4,983,862,353	18,011,076	566,848,574
買回協議	20,000	54,000	5,456,000	183,000	42,971,000	33,058,000	—	354,000
現金及其他流動資產	137	6	3,332	1,156	1,161,279	986	383,634	27,998
限定用途現金	—	—	—	—	5,715,507	4,925,099	—	—
經紀人持有的存款	—	—	312,812	610,112	4,675,500	5,064,000	—	—
未沖銷遠期外匯合約應收款	—	—	—	—	—	—	—	—
特定股類未沖銷遠期外匯合約應收款	—	519	—	907	2,963,185	4,167,102	—	621
未沖銷期貨合約每日變動保證金應收款	—	—	3,320	184,306	—	—	—	—
出售基金股份應收款	—	—	4,678,076	3,092	29,875,077	11,137,749	167,697	689,019
出售投資應收款	—	—	—	1,121	—	—	—	6,909,339
利息及股息應收款	6,285	12,717	5,387,073	13,415	11,175,140	8,286,582	56,596	376,076
交換協議應收利息	—	—	278,253	—	—	—	—	—
來自相關各方之應收款	35,588	42,555	—	36,796	—	—	16,510	—
交換，現值	—	—	—	—	—	—	—	—
其他資產	77	79	4,842	145	16,138	18,922	132	2,442
總資產	4,249,683	5,872,857	1,176,009,030	12,101,923	4,699,282,711	5,050,520,793	18,635,645	575,208,069
負債：								
存託機構應付款（現金透支）	—	423	—	—	—	—	—	—
分派應付款	—	—	29,868	—	—	—	—	—
未沖銷遠期外匯合約應付款	—	—	—	—	—	—	—	—
特定股類未沖銷遠期外匯合約應付款	—	8	—	15	1,736,407	38,472	—	8
未沖銷期貨合約每日變動保證金應付款	—	—	—	—	3,195,561	3,463,156	—	—
購買投資應付款	—	—	11,052,150	11,076	—	3,092,941	40,398	6,425,559
重購基金股份應付款	64	8,682	19,865,980	—	23,632,029	14,135,004	5,946	1,021,861
資本利得稅應付款	—	—	—	—	—	—	—	—
交換協議應付利息	—	—	8,676	—	—	—	—	—
交換，現值	—	—	—	—	—	—	—	—
賣方選擇權，現值	—	—	—	5,968	20,937	31,675	—	—
應支付予相關各方之應付款	—	—	107,661	—	818,965	992,286	—	88,880
應支付予經紀人的到期應付款	—	—	255,735	—	—	—	—	—
應付費用及其他負債	75,484	123,185	303,343	100,090	854,833	863,598	67,002	218,348
總負債	75,548	132,298	31,623,413	117,149	30,258,732	22,617,132	113,346	7,754,656
總淨資產	4,174,135	5,740,559	1,144,385,617	11,984,774	4,669,023,979	5,027,903,661	18,522,299	567,453,413

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

資產負債表	美國 公司債券 基金*	美國 政府債券 基金	美國 成長 基金*	美國 總報酬 債券 基金	美國 價值 基金	合計 (歐元)
	(美元) (尚未於台灣核 准銷售與募集)	(美元)	(美元) (尚未於台灣核 准銷售與募集)	(美元)	(美元)	
資產：						
(歐元) 投資，現值	805,347,483	478,947,673	63,238,262	730,084,013	1,976,418,619	30,722,492,323
買回協議	2,304,000	10,493,000	—	8,053,000	3,958,000	125,371,892
現金及其他流動資產	7,344	678	—	985	987	32,074,845
限定用途現金	—	—	—	—	—	10,053,653
經紀人持有的存款	474,249	405,562	—	191,297	—	15,407,497
未沖銷遠期外匯合約應收款	—	—	—	—	—	6,333,306
特定股類未沖銷遠期外匯合約應收款	24,029	60,726	1,311	85,280	311,265	10,884,297
未沖銷期貨合約每日變動保證金應收款	79,984	—	—	42,575	—	850,363
出售基金股份應收款	4,177,177	2,405,731	65,786	2,969,341	14,298,116	118,849,644
出售投資應收款	1,137,617	46,534,857	267,692	37,694,100	688,985	224,915,734
利息及股息應收款	6,511,000	1,518,938	11,158	3,844,377	2,032,781	104,377,881
交換協議應收利息	—	—	—	—	—	240,886
來自相關各方之應收款	—	55,437	47,936	—	—	545,950
交換，現值	—	—	—	—	—	37,105
其他資產	3,596	2,202	410	3,526	6,543	119,528
總資產	820,066,479	540,424,804	63,632,555	782,968,494	1,997,715,296	31,372,554,904
負債：						
存託機構應付款(現金透支)	—	—	1,904	—	—	28,082
分派應付款	116,935	26,952	—	59,641	—	1,719,828
未沖銷遠期外匯合約應付款	—	—	—	—	—	4,351,118
特定股類未沖銷遠期外匯合約應付款	456	1,599	22	1,527	28,205	1,568,389
未沖銷期貨合約每日變動保證金應付款	—	51,112	—	—	—	5,529,094
購買投資應付款	2,336,981	130,015,706	39,807	91,480,984	4,943,373	380,507,854
重購基金股份應付款	2,747,601	1,926,640	—	1,741,414	33,975,026	255,108,472
資本利得稅應付款	—	—	—	—	—	406,986
交換協議應付利息	—	—	—	—	—	21,677
交換，現值	—	—	—	—	—	332,697
賣方選擇權，現值	—	—	—	—	—	48,272
應支付予相關各方之應付款	5,067	—	—	31,931	284,374	4,119,340
應支付予經紀人的到期應付款	—	—	—	—	—	212,662
應付費用及其他負債	301,252	221,206	94,654	270,750	401,252	8,823,499
總負債	5,508,292	132,243,215	136,387	93,586,247	39,632,230	662,777,970
總淨資產	814,558,187	408,181,589	63,496,168	689,382,247	1,958,083,066	30,709,776,934

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

營運及淨資產變化報表	亞太 (日本以外) 基金 (美元)	歐洲股票 綜合研究 基金* (歐元)	歐洲 大陸股票 基金* (歐元)	逆勢 價值 基金* (美元)	多元化 收益 基金* (美元)	新興市場 債券 基金 (美元)	新興市場 債券本地貨幣 基金* (美元)	新興市場 股票 基金 (美元)
		(尚未於台灣核准銷售與募集)	(尚未於台灣核准銷售與募集)	(尚未於台灣核准銷售與募集)	(尚未於台灣核准銷售與募集)		(尚未於台灣核准銷售與募集)	
投資淨收益(虧損)								
收益								
股息	1,156,823	199,719	402,912	47,941	1,766,972	499,903	—	2,615,452
利息	5,148	312	167	254	4,372,129	148,940,539	2,687,894	1,898
買回協議收益	500	—	—	141	6,195	74,318	1,321	977
證券借貸淨收益	—	—	1,840	—	4,122	—	—	—
其他	241,660	—	—	—	13,750	282,649	—	44,002
扣繳稅項	(177,567)	(23,584)	(61,835)	(7,839)	(396,918)	(119,266)	(64,375)	(318,060)
總投資收益	1,226,564	176,447	343,084	40,497	5,766,250	149,678,143	2,624,840	2,344,269
費用								
投資管理費	541,204	35,108	175,574	18,985	1,185,807	24,231,791	402,380	807,724
分銷與服務費	385,678	34,715	72,061	2,235	1,162,149	8,895,599	258,553	296,464
管理公司費	22,608	17,719	17,719	20,003	41,693	672,127	21,402	32,280
存託與保管費	128,731	46,918	39,033	39,510	162,744	680,903	101,960	235,232
股東服務費	59,547	26,059	26,793	17,603	82,664	456,755	36,962	51,019
印刷	49,100	41,986	41,986	47,486	47,920	49,076	47,920	49,099
查核及其他專業費用	99,019	55,388	53,188	63,564	94,761	123,590	75,651	109,546
認購稅	24,174	2,315	6,663	541	64,061	886,049	20,829	21,425
利息開支和類似收費	349	—	206	—	369	16,350	3,814	78
證券借貸費	—	—	276	—	618	—	—	—
雜項	24,566	25,413	23,357	24,746	55,209	250,256	27,619	28,161
總費用	1,334,976	285,621	456,856	234,673	2,897,995	36,262,496	997,090	1,631,028
相關各方核退的開支	(306,815)	(201,886)	(183,880)	(210,686)	(216,320)	(332,553)	(248,354)	(409,465)
淨費用	1,028,161	83,735	272,976	23,987	2,681,675	35,929,943	748,736	1,221,563
投資淨收益(虧損)	198,403	92,712	70,108	16,510	3,084,575	113,748,200	1,876,104	1,122,706
投資、衍生性商品與貨幣交易已實現與未實現增益(虧損)								
投資、衍生性商品與貨幣交易已實現淨增益(虧損)	(1,283,842)	(588,602)	915,603	142,073	(1,007,447)	78,663,278	(3,948,332)	(5,818,794)
投資、衍生性商品與貨幣交易未實現增益(虧損)淨變化	18,131,468	(398,486)	(1,147,575)	281,214	(6,057,574)	(16,270,513)	(226,006)	21,691,428
營運結果	17,046,029	(894,376)	(161,864)	439,797	(3,980,446)	176,140,965	(2,298,234)	16,995,340
已宣派之股東分配	—	—	—	—	(836,823)	(18,358,504)	(647,005)	(115,591)
基金股份交易引起的淨資產變化	(3,852,370)	(2,680,407)	(658,079)	187,855	(60,637,691)	(251,408,818)	(7,498,222)	(15,491,397)
淨資產變化合計	13,193,659	(3,574,783)	(819,943)	627,652	(65,454,960)	(93,626,357)	(10,443,461)	1,388,352
淨資產								
期初	55,848,570	9,161,175	23,177,350	2,447,870	187,604,113	3,587,900,709	61,603,426	112,479,959
期初貨幣轉換	—	—	—	—	—	—	—	—
期末	69,042,229	5,586,392	22,357,407	3,075,522	122,149,153	3,494,274,352	51,159,965	113,868,311

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

參閱財務報表附註。

營運及淨資產變化報表	歐元 信用 基金* (歐元)	歐元 核心股票 基金* (歐元)	歐洲研究 基金 (歐元)	歐洲 小型公司 基金 (歐元)	歐洲價值 基金 (歐元)	全球密集 基金* (美元)	全球信用 基金* (美元)	全球能源 基金 (b)* (美元)
	(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)				(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)
投資淨收益 (虧損)								
收益								
股息	—	2,312,670	68,960,689	8,154,529	77,920,226	18,110,367	—	46,760
利息	437,900	285	29,357	43,333	—	17,142	1,012,391	239
買回協議收益	—	—	—	—	—	7,690	2,253	184
證券借貸淨收益	—	2,889	337,223	31,779	228,727	20,643	—	—
其他	293	15	268	93	556	4,866	118	—
扣繳稅項	(355)	(183,512)	(5,864,323)	(444,593)	(8,661,923)	(2,748,405)	(445)	(5,609)
總投資收益	437,838	2,132,347	63,463,214	7,785,141	69,487,586	15,412,303	1,014,317	41,574
費用								
投資管理費	96,562	1,121,264	21,874,308	5,154,205	40,791,334	9,746,720	160,436	11,946
分銷與服務費	4,220	402,452	2,484,583	2,109,426	14,961,978	1,990,595	94,138	9,316
管理公司費	17,719	37,744	606,551	126,622	780,693	218,844	20,003	4,043
存託與保管費	41,070	109,421	672,195	247,489	821,698	320,366	54,849	3,800
股東服務費	20,821	69,444	338,752	158,494	381,887	127,344	34,283	5,209
印刷	42,090	41,990	42,006	42,005	42,051	49,105	47,920	556
查核及其他專業費用	58,641	60,446	58,890	56,132	54,359	69,229	69,211	28,128
認購稅	2,700	38,803	453,601	153,775	1,285,240	199,619	9,244	186
利息開支和類似收費	10,178	2,600	62,917	6,729	92,004	564	376	—
證券借貸費	—	433	50,583	4,767	34,309	3,096	—	—
雜項	18,936	32,552	118,055	47,788	235,785	47,675	28,227	4,904
總費用	312,937	1,917,149	26,762,441	8,107,432	59,481,338	12,773,157	518,687	68,088
相關各方核退的開支	(177,403)	(138,589)	(270,320)	(134,997)	(2,158)	(31,010)	(228,725)	(43,966)
淨費用	135,534	1,778,560	26,492,121	7,972,435	59,479,180	12,742,147	289,962	24,122
投資淨收益 (虧損)	302,304	353,787	36,971,093	(187,294)	10,008,406	2,670,156	724,355	17,452
投資、衍生性商品與貨幣交易已實現與 未實現增益 (虧損)								
投資、衍生性商品與貨幣交易已實現 淨增益 (虧損)	794,814	(960,322)	21,205,654	60,212,351	342,171,580	132,353,627	1,750,378	(2,788,720)
投資、衍生性商品與貨幣交易未實現 增益 (虧損) 淨變化	(56,884)	(9,658,043)	(125,141,976)	(95,796,837)	(388,252,297)	(28,510,865)	176,862	378,117
營運結果	1,040,234	(10,264,578)	(66,965,229)	(35,771,780)	(36,072,311)	106,512,918	2,651,595	(2,393,151)
已宣派之股東分配	(527)	—	(2,136,594)	—	—	—	(42,627)	—
基金股份交易引起的淨資產變化	1,509,337	(15,361,217)	143,078,270	(172,600,400)	(582,499,937)	(368,912,521)	(5,493,208)	(5,270,186)
淨資產變化合計	2,549,044	(25,625,795)	73,976,447	(208,372,180)	(618,572,248)	(262,399,603)	(2,884,240)	(7,663,337)
淨資產								
期初	23,696,463	155,726,498	2,758,950,990	722,268,696	5,046,674,748	1,150,580,783	37,966,510	7,663,337
期初貨幣轉換	—	—	—	—	—	—	—	—
期末	26,245,507	130,100,703	2,832,927,437	513,896,516	4,428,102,500	888,181,180	35,082,270	—

*以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

(b) 本項子基金於2020年4月15日停止營運。

營運及淨資產變化報表	全球股票基金 (美元)	全球股票收益基金* (美元)	全球高收益基金 (美元)	全球內在價值基金* (美元)	全球新發現基金(c)* (美元)	全球機會債券基金* (美元)	全球重點研究基金 (美元)	全球資產配置基金 (美元)
		(尚未於台灣核准銷售與募集)		(尚未於台灣核准銷售與募集)	(尚未於台灣核准銷售與募集)	(尚未於台灣核准銷售與募集)		
投資淨收益(虧損)								
收益								
股息	72,007,004	88,096	152,109	984,890	3,132	—	2,380,858	33,818,045
利息	105,461	143	19,647,707	3,580	—	18,741,256	11,358	17,882,210
買回協議收益	32,046	92	7,226	2,204	—	25,176	765	14,640
證券借貸淨收益	176,799	—	—	—	—	—	3,417	75,615
其他	37,385	162	60,578	—	—	15,834	92,939	72,722
扣繳稅項	(12,783,800)	(16,099)	(603)	(199,198)	(775)	(38,744)	(389,647)	(6,516,991)
總投資收益	59,574,895	72,394	19,867,017	791,476	2,357	18,743,522	2,099,690	45,346,241
費用								
投資管理費	36,821,972	13,578	2,647,805	582,421	3,467	3,298,044	1,477,683	19,637,382
分銷與服務費	10,801,783	9,037	2,627,104	122,277	438	3,015,316	958,464	15,017,362
管理公司費	849,432	20,003	88,420	27,071	3,338	148,033	43,490	428,700
存託與保管費	638,295	42,996	152,225	87,055	9,090	317,519	77,131	528,799
股東服務費	419,380	27,585	179,979	36,686	4,465	222,287	52,602	385,988
印刷	49,151	47,920	49,100	49,185	13,374	47,920	49,100	49,331
查核及其他專業費用	82,429	81,215	97,405	70,903	30,345	100,145	64,817	107,295
認購稅	935,516	691	160,957	18,449	145	238,664	61,507	832,526
利息開支和類似收費	2,165	—	1,621	92	—	12,506	—	104,436
證券借貸費	26,520	—	—	—	—	—	512	11,342
雜項	127,882	24,425	50,766	24,615	3,713	101,135	29,709	91,007
總費用	50,754,525	267,450	6,055,382	1,018,754	68,375	7,501,569	2,815,015	37,194,168
相關各方核退的開支	(78,347)	(240,495)	(135,155)	(241,864)	(64,221)	(328,215)	(164,025)	(66,488)
淨費用	50,676,178	26,955	5,920,227	776,890	4,154	7,173,354	2,650,990	37,127,680
投資淨收益(虧損)	8,898,717	45,439	13,946,790	14,586	(1,797)	11,570,168	(551,300)	8,218,561
投資、衍生性商品與貨幣交易已實現與未實現增益(虧損)								
投資、衍生性商品與貨幣交易已實現淨增益(虧損)	355,709,454	13,509	(12,377,294)	(172,266)	(440)	11,950,409	8,602,732	115,293,534
投資、衍生性商品與貨幣交易未實現增益(虧損)淨變化	(31,299,690)	163,148	4,502,412	15,664,863	32,052	13,661,828	7,736,751	(6,492,828)
營運結果	333,308,481	222,096	6,071,908	15,507,183	29,815	37,182,405	15,788,183	117,019,267
已宣派之股東分配	—	(7,153)	(5,654,026)	—	—	(990,518)	—	(912,564)
基金股份交易引起的淨資產變化	(1,214,056,414)	207,682	(58,420,837)	65,786,690	3,466,855	273,040,436	(21,555,322)	(537,843,529)
淨資產變化合計	(880,747,933)	422,625	(58,002,955)	81,293,873	3,496,670	309,232,323	(5,767,139)	(421,736,826)
淨資產								
期初	4,767,828,834	2,217,056	427,236,291	51,194,206	—	490,904,822	161,272,802	2,323,157,340
期初貨幣轉換	—	—	—	—	—	—	—	—
期末	3,887,080,901	2,639,681	369,233,336	132,488,079	3,496,670	800,137,145	155,505,663	1,901,420,514

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

(c) 本項子基金於2020年12月2日開始營運。

參閱財務報表附註。

營運及淨資產變化報表	通脹 調整債券 基金 (美元)	日本 股票 基金* (美元)	拉丁美洲 股票 基金* (美元)	有限 償還期 基金 (美元)	管理財富 基金* (美元)	多元資產 優選成長 基金 (美元)	精慎財富 基金* (美元)	英國股票 基金* (英鎊)
		(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)			(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)
投資淨收益 (虧損)								
收益								
股息	—	87,823	141,832	—	271,712	30,415,621	49,490,179	548,859
利息	2,615,899	130	217	27,271,149	2,146	28,739,910	19,712,332	333
買回協議收益	1,720	81	148	27,984	812	82,183	117,150	—
證券借貸淨收益	—	—	—	—	—	—	139,832	59
其他	—	487	2,101	4,438	—	3,866	3,095	278
扣繳稅項	—	(13,450)	(11,425)	—	(51,523)	(4,128,860)	(6,264,202)	(5,955)
總投資收益	2,617,619	75,071	132,873	27,303,571	223,147	55,112,720	63,198,386	543,574
費用								
投資管理費	612,887	39,663	56,573	5,632,055	99,052	30,937,918	47,831,935	132,679
分銷與服務費	671,065	28,368	34,761	4,873,034	17,952	20,247,919	29,082,000	54,333
管理公司費	37,412	20,003	20,003	222,890	20,003	661,511	834,509	15,208
存託與保管費	51,497	24,949	125,724	278,810	53,599	529,762	620,551	22,722
股東服務費	61,878	23,271	29,165	199,639	26,836	762,789	557,470	20,126
印刷	49,100	49,099	49,099	49,107	47,920	48,358	49,114	37,349
查核及其他專業費用	67,102	61,808	63,707	71,483	67,452	80,731	70,440	50,875
認購稅	64,774	1,843	1,877	434,328	2,003	1,438,446	1,929,585	4,479
利息開支和類似收費	138	—	85	680	1,582	11,778	32,050	—
證券借貸費	—	—	—	—	—	—	20,975	9
雜項	25,417	23,558	26,166	48,373	24,157	165,296	257,422	18,918
總費用	1,641,270	272,562	407,160	11,810,399	360,556	54,884,508	81,286,051	356,698
相關各方核退的開支	(188,374)	(198,781)	(305,417)	(78,151)	(222,823)	(17,513)	(390)	(148,569)
淨費用	1,452,896	73,781	101,743	11,732,248	137,733	54,866,995	81,285,661	208,129
投資淨收益 (虧損)	1,164,723	1,290	31,130	15,571,323	85,414	245,725	(18,087,275)	335,445
投資、衍生性商品與貨幣交易已實現與 未實現增益 (虧損)								
投資、衍生性商品與貨幣交易已實現 淨增益 (虧損)	2,868,924	187,405	(1,118,738)	5,898,865	(803,423)	55,743,052	347,072,746	79,336
投資、衍生性商品與貨幣交易未實現 增益 (虧損) 淨變化	4,081,821	497,057	(110,476)	6,042,336	65,347	188,753,867	265,899,737	(2,364,406)
營運結果	8,115,468	685,752	(1,198,084)	27,512,524	(652,662)	244,742,644	594,885,208	(1,949,625)
已宣派之股東分配	(146,484)	—	—	(1,091,385)	—	(144)	—	(41,219)
基金股份交易引起的淨資產變化	96,517,971	(1,152,361)	(443,444)	241,271,671	(265,115)	2,603,947,996	922,158,214	(2,359,239)
淨資產變化合計	104,486,955	(466,609)	(1,641,528)	267,692,810	(917,777)	2,848,690,496	1,517,043,422	(4,350,083)
淨資產								
期初	85,864,163	4,640,744	7,382,087	876,692,807	12,902,551	1,820,333,483	3,510,860,239	22,872,382
期初貨幣轉換	—	—	—	—	—	—	—	—
期末	190,351,118	4,174,135	5,740,559	1,144,385,617	11,984,774	4,669,023,979	5,027,903,661	18,522,299

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

參閱財務報表附註。

營運及淨資產變化報表	美國 密集成長 基金 (美元)	美國 公司債券 基金* (美元)	美國 股票收益 基金 (b)* (美元)	美國 政府債券 基金 (美元)	美國 成長 基金* (美元)	美國 總報酬債券 基金 (美元)	美國 價值 基金 (美元)	合計 (歐元)
投資淨收益 (虧損)		(尚未於台灣核准銷售與募集)	(尚未於台灣核准銷售與募集)		(尚未於台灣核准銷售與募集)			
收益								
股息	5,990,124	—	35,200	—	175,070	—	37,466,616	370,965,989
利息	21,150	21,453,271	255	9,987,168	648	23,521,599	27,823	286,271,017
買回協議收益	5,848	14,987	—	31,862	—	22,908	15,969	409,856
證券借貸淨收益	—	—	—	—	—	—	29,129	972,973
其他	46,942	18,089	43	9,829	1,451	2,585	44,632	829,048
扣繳稅項	(1,403,964)	(5,344)	(8,271)	(26,775)	(44,966)	(91,805)	(9,380,644)	(52,505,789)
總投資收益	4,660,100	21,481,003	27,227	10,002,084	132,203	23,455,287	28,203,525	606,943,094
費用								
投資管理費	5,998,494	3,819,280	4,883	2,301,292	231,085	3,728,512	14,542,976	248,563,444
分銷與服務費	3,137,038	3,709,858	4,547	1,887,109	80,503	2,438,543	6,949,278	118,032,415
管理公司費	128,964	156,213	4,043	103,890	22,267	172,554	353,244	6,087,347
存託與保管費	169,740	213,345	10,666	155,115	37,646	243,323	288,132	7,264,132
股東服務費	168,078	191,447	7,450	160,407	25,406	128,297	318,054	5,050,203
印刷	49,100	47,920	555	49,099	47,487	49,100	49,105	1,471,322
查核及其他專業費用	69,611	76,667	45,356	71,158	64,148	80,777	72,221	2,374,401
認購稅	197,462	304,364	171	202,127	9,169	226,833	564,880	9,242,825
利息開支和類似收費	146	1,593	—	13,969	—	7,423	684	350,027
證券借貸費	—	—	—	—	—	—	4,369	145,944
雜項	38,420	49,646	5,072	49,182	25,522	69,966	76,284	2,030,473
總費用	9,957,053	8,570,333	82,743	4,993,348	543,233	7,145,328	23,219,227	400,612,533
相關各方核退的開支	(205,842)	(160,207)	(71,530)	(282,048)	(194,588)	(136,416)	(92,935)	(5,810,550)
淨費用	9,751,211	8,410,126	11,213	4,711,300	348,645	7,008,912	23,126,292	394,801,983
投資淨收益 (虧損)	(5,091,111)	13,070,877	16,014	5,290,784	(216,442)	16,446,375	5,077,233	212,141,111
投資、衍生性商品與貨幣交易已實現與未實現增益 (虧損)								
投資、衍生性商品與貨幣交易已實現淨增益 (虧損)	78,422,079	14,114,914	(328,654)	4,774,711	1,322,961	28,603,556	25,980,626	1,445,489,014
投資、衍生性商品與貨幣交易未實現增益 (虧損) 淨變化	(476,425)	19,270,499	(570,470)	5,211,185	9,842,098	(3,381,378)	(13,506,890)	(231,558,713)
營運結果	72,854,543	46,456,290	(883,110)	15,276,680	10,948,617	41,668,553	17,550,969	1,426,071,412
已宣派之股東分配	—	(2,062,026)	(3,243)	(490,218)	—	(1,390,741)	—	(29,169,828)
基金股份交易引起的淨資產變化	(72,161,677)	376,855,231	(3,780,337)	41,494,183	42,859,864	(116,043,811)	213,765,539	1,129,298,756
淨資產變化合計	692,866	421,249,495	(4,666,690)	56,280,645	53,808,481	(75,765,999)	231,316,508	2,526,200,340
淨資產								
期初	566,760,547	393,308,692	4,666,690	351,900,944	9,687,687	765,148,246	1,726,766,558	30,014,652,935
期初貨幣轉換	—	—	—	—	—	—	—	(1,831,076,341)
期末	567,453,413	814,558,187	—	408,181,589	63,496,168	689,382,247	1,958,083,066	30,709,776,934

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

(b) 本項子基金於2020年4月15日停止營運。

參閱財務報表附註。

獨立查核會計師報告

致MFS全盛基金
列位股東
4, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

意見

我們已查核所附MFS全盛基金（「基金」）及其各子基金之財務報表，其中包括截至2021年1月31日的資產與負債報表和投資計劃，截至該日期之年度營運與淨資產變化報表，以及財務報表附註，包括重要會計政策摘要。

我們認為，所附財務報表依據有關製備和呈報財務報表之盧森堡法律及監管規定，真實公正地闡述了基金及其各子基金截至2021年1月31日的財務狀況，以及截至該日期之年度營運結果和淨資產變化。

意見基礎

我們根據有關查核專業之2016年7月23日法律（「2016年7月23日法律」）及金融業監管委員會（Commission de Surveillance du Secteur Financier，「CSSF」）為盧森堡採納之《國際查核準則》（「ISA」）執行查核。我們於此等由CSSF為盧森堡採納之法律及準則下的責任詳見報告的「『獨立查核會計師』對查核財務報表的責任」一節。我們亦遵循CSSF為盧森堡採納之國際會計師操守準則委員會「專業會計師操守規範」（「IESBA規範」）與當中的「國際獨立準則」及查核財務報表的相關操守規定與基金保持獨立，並已履行我們於此等操守規定下的操守責任。我們相信，我們已獲得充分和恰當的查核證據，可作為我們意見的基礎。

其他資訊

基金董事會對其他資訊負責。其他資訊包含年報所載資訊，但不包括財務報表及我們對財務報表的「獨立查核會計師」報告。

我們對財務報表的意見不涉及其他資訊，且我們對其不表述任何形式的保證結論。

就我們對財務報表的查核而言，我們的責任是閱覽其他資訊，並在此過程中考慮其他資訊是否與財務報表或我們在查核中獲知的情況有重大出入，或是否有重大失實陳述之嫌。若我們依據所執行的工作認為此類其他資訊有重大失實陳述，我們須報告此事實。就此而言，我們未發現需要報告的問題。

基金董事會對財務報表的責任

基金董事會對於依據盧森堡有關備製並呈報財務報表之法律及監管規定備製並公正呈報此等財務報表承擔責任，並對基金董事會認為備製財務報表必要的內部控制承擔責任，保證該等報表並無重大失實陳述，不論是否緣起於詐欺或失誤。

在編製財務報表時，基金董事會對於評估基金及其各子基金之持續營運能力，在適當時揭露與持續營運相關的事項，以及使用持續營運會計準則承擔責任，除非基金董事會擬清算基金或其任何子基金或停止營運，或除此之外別無可行的替代方案。

「獨立查核會計師」對查核財務報表的責任

我們的目標是就財務報表整體上是否沒有因詐欺或失誤而起的重大失實陳述得出合理保證，並出具包含我們意見的「獨立查核會計師」報告。合理保證是一種高度保證，但不保證根據2016年7月23日法律及CSSF為盧森堡採納的國際查核準則執行的查核總是能夠發現存在的重大失實陳述。失實陳述可能因詐欺或失誤而起，而且若有理由預期個別或整體陳述會對使用者依據此類財務報表作出的經濟決定造成影響，則視為重大性質。

作為根據2016年7月23日法律及CSSF為盧森堡採納的國際查核準則執行的查核之一部分，我們在整個查核過程中運用專業判斷和保持專業懷疑精神。我們亦執行以下工作：

- 識察和評估因詐欺或失誤而起的財務報表重大失實陳述風險，設計和執行針對此類風險的查核程序，以及取得可作為我們意見基礎的充分且恰當的查核證據。未發現因詐欺而起的重大失實陳述之風險高於因失誤而起者，因為詐欺可能涉及合謀、偽造、有意漏報、不實聲明或規避內部控制。
- 瞭解與查核相關的內部控制，以便設計適合於當時環境的查核程序，但無意對基金內部控制之有效性表述任何意見。
- 評估基金董事會所用會計政策的適當性、所作會計估算和相關揭露的合理性。
- 就基金董事會使用持續營運會計基準的適當性得出結論，並根據取得的查核證據就可能對基金持續營運能力造成重大疑問的事件或情況是否存在重大不確定因素得出結論。若我們得出結論認為存在重大不確定因素，我們須在「獨立查核會計師」報告中對財務報表的相關揭露加以關注，或者如果此等揭露不夠充分，則修改我們的意見。我們的結論以截至「獨立查核會計師」報告刊發日期取得的查核證據為基礎。但是，未來事件或情況可能導致基金或其任何子基金停止持續營運。
- 評估財務報表的整體陳述、結構和內容，包括揭露資料，以及財務報表是否以達成公平呈報之方式說明相關交易和事件。

我們與治理負責人溝通查核的計劃範圍與時間、重大查核結論及其他事項，包括我們在查核期間發現的任何內部控制重大缺陷。

Ernst & Young
Société anonyme
Cabinet de révision agréé

Michael Ferguson

盧森堡，2021年4月15日

獨立查核會計師報告

致MFS全盛基金
列位股東
4, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

我們已查核所附MFS全盛基金（「基金」）之財務報表，其中包含資產及負債報表，包括截至2021年1月31日的投資計劃，截至該日期之年度營運與淨資產變化報表，以及相關財務報表附註。

管理層對財務報表的責任

管理層的責任是遵循盧森堡法律和監管規定製備和公平呈報此類財務報表；這包括設計、實施和維持與製備和公平呈報財務報表，使其沒有因欺詐或失誤而起的重大失實陳述相關的內部控制。

查核會計師的責任

我們的責任是依據查核結果對該等財務報表出具意見。我們依據美國普遍採納的查核準則執行查核。這些準則要求我們於規劃和執行查核時，合理確定財務報表是否存在重大失實陳述。

查核包括執行各項程序，獲取財務報表所列數額和揭露資料的相關查核證據。選用之程序取決於查核會計師的判斷，包括對財務報表重大失實陳述風險的評估，而不論是否緣起於詐欺或失誤。查核會計師在作出此等風險評估時，考慮與實體備製和公平呈報財務報表相關之內部控制，以便設計適合於當時環境的查核程序，但無意對該實體內部控制之有效性表述任何意見。因此，我們對此不予置評。查核還包括評估管理層使用之會計政策的適當性和所作重大會計估算的合理性，同時也評估財務報表的整體陳述。

我們相信，我們已獲得充分和恰當的查核證據，可作為我們查核意見的基礎。

意見

我們認為，上述財務報表依據盧森堡法律及監管規定，在所有重要方面公正地闡述了MFS全盛基金截至2021年1月31日的財務狀況，以及截至該日期之年度營運結果和淨資產變化。

盧森堡
2021年4月15日





MFS Meridian® Funds

FINANCIAL STATEMENTS
at 31 January 2021

STATEMENTS OF ASSETS AND LIABILITIES	Asia Ex-Japan Fund \$	Blended Research European Equity Fund* €	Continental European Equity Fund* €	Contrarian Value Fund* \$	Diversified Income Fund* \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund* \$	Emerging Markets Equity Fund \$
Assets:								
Investments, at value	68,985,551	5,622,271	22,486,187	3,156,777	123,420,605	3,446,299,416	49,343,403	113,928,853
Repurchase agreements	307,000	—	—	7,000	282,000	19,968,000	256,000	275,000
Cash and other liquid assets	377	16,188	57,558	—	249,799	2,491,649	225,970	130,087
Restricted cash	—	—	—	—	—	140,000	10,000	—
Deposits with brokers	—	—	—	—	34,175	2,399,591	212,826	—
Receivable for open forward foreign currency exchange contracts	—	—	—	—	27,166	3,433,612	210,334	—
Receivable for class-specific open forward foreign currency exchange contracts	—	1,080	3,393	870	22,192	3,102,331	343	604
Receivable for net daily variation margin on open futures contracts	—	—	—	—	7,129	550	2,744	—
Receivable for fund shares sold	240,290	380	56,844	—	198,157	22,901,897	1,318,246	37,706
Receivable for investments sold	—	—	—	36,386	2,458,966	14,893,474	409,489	17,619
Interest and dividends receivable	131,756	16,729	19,490	1,695	968,001	39,745,246	786,602	305,695
Interest receivable on swap agreements	—	—	—	—	—	—	10,861	—
Receivable from related parties	35,633	28,404	23,647	44,444	—	—	17,211	51,972
Swaps, at value	—	—	—	—	—	—	45,029	—
Other assets	406	78	199	72	1,139	12,607	330	583
Total assets	69,701,013	5,685,130	22,647,318	3,247,244	127,669,329	3,555,388,373	52,849,388	114,748,119
Liabilities:								
Payable to depository (cash overdraft)	—	—	—	1,005	—	—	—	—
Distributions payable	—	—	—	—	56,775	1,312,254	28,030	—
Payable for open forward foreign currency exchange contracts	—	—	—	—	17,129	1,895,676	271,566	—
Payable for class-specific open forward foreign currency exchange contracts	—	2	15	17	405	24,127	3	10
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	44,946	1,933	—	83,563	5,160,785	36,251,583	1,195,620	470,885
Payable for fund shares reacquired	153,117	6,109	209,787	—	73,736	20,209,134	51,991	37,290
Payable for capital gains tax	321,232	—	—	—	1,531	—	—	171,135
Interest payable on swap agreements	—	—	—	—	—	12,032	5,598	—
Swaps, at value	—	—	—	—	—	321,291	—	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties	—	—	—	—	5,087	361,773	—	—
Payable due to brokers	—	—	—	—	—	—	2,341	—
Accrued expenses and other liabilities	139,489	90,694	80,109	87,137	204,728	726,151	134,274	200,488
Total liabilities	658,784	98,738	289,911	171,722	5,520,176	61,114,021	1,689,423	879,808
Total net assets	69,042,229	5,586,392	22,357,407	3,075,522	122,149,153	3,494,274,352	51,159,965	113,868,311

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

See Notes to Financial Statements

FINANCIAL STATEMENTS at 31 January 2021

STATEMENTS OF ASSETS AND LIABILITIES	Euro Credit Fund* €	European Core Equity Fund* €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund* \$	Global Credit Fund* \$	Global Equity Fund \$
Assets:								
Investments, at value	25,883,027	129,666,304	2,824,611,147	511,651,776	4,445,984,387	885,491,058	34,058,652	3,909,788,764
Repurchase agreements	—	—	—	—	—	888,000	135,000	4,336,000
Cash and other liquid assets	230,397	330,316	7,795,985	2,008,089	11,354,094	—	464,373	141,149
Restricted cash	—	—	—	—	—	—	—	—
Deposits with brokers	64,800	—	—	—	—	—	—	—
Receivable for open forward foreign currency exchange contracts	—	—	—	—	—	—	20,368	—
Receivable for class-specific open forward foreign currency exchange contracts	—	15,761	324,651	54,872	697,027	6,534	912	340,107
Receivable for net daily variation margin on open futures contracts	15,009	—	—	—	—	—	—	—
Receivable for fund shares sold	300,000	685,620	9,633,062	559,748	13,725,181	689,024	143,281	5,081,511
Receivable for investments sold	—	—	14,485,947	17	—	22,884,861	846,548	46,176,355
Interest and dividends receivable	199,461	161,221	8,441,185	1,165,366	5,512,968	797,158	313,016	5,365,635
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties	27,810	—	—	—	—	—	31,393	—
Swaps, at value	—	—	—	—	—	—	—	—
Other assets	215	685	11,249	2,131	16,348	3,769	255	14,710
Total assets	26,720,719	130,859,907	2,865,303,226	515,441,999	4,477,290,005	910,760,404	36,013,798	3,971,244,231
Liabilities:								
Payable to depository (cash overdraft)	—	—	—	—	—	14,448	—	—
Distributions payable	—	—	—	—	—	—	3,270	—
Payable for open forward foreign currency exchange contracts	27,449	—	—	—	—	—	11,553	—
Payable for class-specific open forward foreign currency exchange contracts	—	185	2,530	232	21,513	115	15	6,490
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	362,590	—	9,604,596	—	—	—	807,573	23,062,224
Payable for fund shares reacquired	—	620,266	21,924,758	1,203,503	47,678,428	22,151,779	1,663	59,924,834
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties	—	4,587	283,345	77,030	644,157	118,846	—	526,496
Payable due to brokers	—	—	—	—	—	—	—	—
Accrued expenses and other liabilities	85,173	134,166	560,560	264,718	843,407	294,036	107,454	643,286
Total liabilities	475,212	759,204	32,375,789	1,545,483	49,187,505	22,579,224	931,528	84,163,330
Total net assets	26,245,507	130,100,703	2,832,927,437	513,896,516	4,428,102,500	888,181,180	35,082,270	3,887,080,901

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 January 2021

STATEMENTS OF ASSETS AND LIABILITIES	Global Equity Income Fund* \$	Global High Yield Fund \$	Global Intrinsic Value Fund* \$	Global New Discovery Fund (c)* \$	Global Opportunistic Bond Fund* \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$
Assets:								
Investments, at value	2,619,642	366,777,390	132,314,572	3,406,081	821,943,930	155,430,352	1,897,425,248	190,796,767
Repurchase agreements	99,000	995,000	742,000	—	5,009,000	172,000	11,466,000	304,000
Cash and other liquid assets	45	720,008	357	127,936	2,364,136	—	3,831,216	355
Restricted cash	—	—	—	—	680,000	—	730,000	—
Deposits with brokers	—	88,750	—	—	2,040,451	—	2,026,098	83,700
Receivable for open forward foreign currency exchange contracts	—	171,130	—	—	2,772,845	—	1,036,541	13,785
Receivable for class-specific open forward foreign currency exchange contracts	1,474	7,573	33,360	4,534	608,399	79	133,375	—
Receivable for net daily variation margin on open futures contracts	—	15,532	—	—	294,493	—	366,124	16,987
Receivable for fund shares sold	—	297,641	1,978,677	20,000	6,589,944	71,352	1,835,242	2,006,817
Receivable for investments sold	—	1,608,883	—	—	41,354,500	—	30,626,762	819,393
Interest and dividends receivable	8,637	4,824,346	102,034	699	7,241,612	89,284	7,532,266	371,014
Interest receivable on swap agreements	—	—	—	—	1,365	—	1,848	—
Receivable from related parties	27,643	—	50,137	31,528	—	1,799	—	32,929
Swaps, at value	—	—	—	—	—	—	—	—
Other assets	59	1,720	553	—	3,145	832	7,432	834
Total assets	2,756,500	375,507,973	135,221,690	3,590,778	890,903,820	155,765,698	1,957,018,152	194,446,581
Liabilities:								
Payable to depository (cash overdraft)	2,686	—	—	—	—	13,613	—	—
Distributions payable	—	311,492	—	—	126,875	—	342	14,662
Payable for open forward foreign currency exchange contracts	—	68,537	—	—	1,378,394	—	1,603,850	281
Payable for class-specific open forward foreign currency exchange contracts	25	142	667	17	13,006	19,549	2,307	—
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	—	4,984,071	—	36,185	74,585,551	—	49,645,009	3,885,182
Payable for fund shares reacquired	—	611,962	2,598,626	—	14,252,783	104,546	3,335,693	75,015
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value	—	—	—	—	35,024	—	47,429	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties	—	47,467	—	—	11,744	—	373,830	—
Payable due to brokers	—	—	—	—	—	—	—	—
Accrued expenses and other liabilities	114,108	250,966	134,318	57,906	363,298	122,327	589,178	120,323
Total liabilities	116,819	6,274,637	2,733,611	94,108	90,766,675	260,035	55,597,638	4,095,463
Total net assets	2,639,681	369,233,336	132,488,079	3,496,670	800,137,145	155,505,663	1,901,420,514	190,351,118

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

(c) The commencement of operations of the sub-fund was 2 December 2020.

FINANCIAL STATEMENTS
at 31 January 2021

STATEMENTS OF ASSETS AND LIABILITIES	Japan	Latin	Limited	Managed	Prudent	Prudent	U.K.	U.S.
	Equity	American	Maturity	Wealth	Capital	Wealth	Equity	Concentrated
	Fund*	Equity	Fund	Fund*	Fund	Fund*	Fund*	Growth
	\$	\$	\$	\$	\$	\$	£	Fund
								\$
Assets:								
Investments, at value	4,187,596	5,762,981	1,159,885,322	11,067,873	4,600,729,885	4,983,862,353	18,011,076	566,848,574
Repurchase agreements	20,000	54,000	5,456,000	183,000	42,971,000	33,058,000	—	354,000
Cash and other liquid assets	137	6	3,332	1,156	1,161,279	986	383,634	27,998
Restricted cash	—	—	—	—	5,715,507	4,925,099	—	—
Deposits with brokers	—	—	312,812	610,112	4,675,500	5,064,000	—	—
Receivable for open forward foreign currency exchange contracts	—	—	—	—	—	—	—	—
Receivable for class-specific open forward foreign currency exchange contracts	—	519	—	907	2,963,185	4,167,102	—	621
Receivable for net daily variation margin on open futures contracts	—	—	3,320	184,306	—	—	—	—
Receivable for fund shares sold	—	—	4,678,076	3,092	29,875,077	11,137,749	167,697	689,019
Receivable for investments sold	—	—	—	1,121	—	—	—	6,909,339
Interest and dividends receivable	6,285	12,717	5,387,073	13,415	11,175,140	8,286,582	56,596	376,076
Interest receivable on swap agreements	—	—	278,253	—	—	—	—	—
Receivable from related parties	35,588	42,555	—	36,796	—	—	16,510	—
Swaps, at value	—	—	—	—	—	—	—	—
Other assets	77	79	4,842	145	16,138	18,922	132	2,442
Total assets	4,249,683	5,872,857	1,176,009,030	12,101,923	4,699,282,711	5,050,520,793	18,635,645	575,208,069
Liabilities:								
Payable to depository (cash overdraft)	—	423	—	—	—	—	—	—
Distributions payable	—	—	29,868	—	—	—	—	—
Payable for open forward foreign currency exchange contracts	—	—	—	—	—	—	—	—
Payable for class-specific open forward foreign currency exchange contracts	—	8	—	15	1,736,407	38,472	—	8
Payable for net daily variation margin on open futures contracts	—	—	—	—	3,195,561	3,463,156	—	—
Payable for investments purchased	—	—	11,052,150	11,076	—	3,092,941	40,398	6,425,559
Payable for fund shares reacquired	64	8,682	19,865,980	—	23,632,029	14,135,004	5,946	1,021,861
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	8,676	—	—	—	—	—
Swaps, at value	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	5,968	20,937	31,675	—	—
Payable to related parties	—	—	107,661	—	818,965	992,286	—	88,880
Payable due to brokers	—	—	255,735	—	—	—	—	—
Accrued expenses and other liabilities	75,484	123,185	303,343	100,090	854,833	863,598	67,002	218,348
Total liabilities	75,548	132,298	31,623,413	117,149	30,258,732	22,617,132	113,346	7,754,656
Total net assets	4,174,135	5,740,559	1,144,385,617	11,984,774	4,669,023,979	5,027,903,661	18,522,299	567,453,413

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See Notes to Financial Statements

FINANCIAL STATEMENTS at 31 January 2021

	U.S. Corporate Bond Fund* \$	U.S. Government Bond Fund \$	U.S. Growth Fund* \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
STATEMENTS OF ASSETS AND LIABILITIES						
Assets:						
Investments, at value	805,347,483	478,947,673	63,238,262	730,084,013	1,976,418,619	30,722,492,323
Repurchase agreements	2,304,000	10,493,000	—	8,053,000	3,958,000	125,371,892
Cash and other liquid assets	7,344	678	—	985	987	32,074,845
Restricted cash	—	—	—	—	—	10,053,653
Deposits with brokers	474,249	405,562	—	191,297	—	15,407,497
Receivable for open forward foreign currency exchange contracts	—	—	—	—	—	6,333,306
Receivable for class-specific open forward foreign currency exchange contracts	24,029	60,726	1,311	85,280	311,265	10,884,297
Receivable for net daily variation margin on open futures contracts	79,984	—	—	42,575	—	850,363
Receivable for fund shares sold	4,177,177	2,405,731	65,786	2,969,341	14,298,116	118,849,644
Receivable for investments sold	1,137,617	46,534,857	267,692	37,694,100	688,985	224,915,734
Interest and dividends receivable	6,511,000	1,518,938	11,158	3,844,377	2,032,781	104,377,881
Interest receivable on swap agreements	—	—	—	—	—	240,886
Receivable from related parties	—	55,437	47,936	—	—	545,950
Swaps, at value	—	—	—	—	—	37,105
Other assets	3,596	2,202	410	3,526	6,543	119,528
Total assets	820,066,479	540,424,804	63,632,555	782,968,494	1,997,715,296	31,372,554,904
Liabilities:						
Payable to depository (cash overdraft)	—	—	1,904	—	—	28,082
Distributions payable	116,935	26,952	—	59,641	—	1,719,828
Payable for open forward foreign currency exchange contracts	—	—	—	—	—	4,351,118
Payable for class-specific open forward foreign currency exchange contracts	456	1,599	22	1,527	28,205	1,568,389
Payable for net daily variation margin on open futures contracts	—	51,112	—	—	—	5,529,094
Payable for investments purchased	2,336,981	130,015,706	39,807	91,480,984	4,943,373	380,507,854
Payable for fund shares reacquired	2,747,601	1,926,640	—	1,741,414	33,975,026	255,108,472
Payable for capital gains tax	—	—	—	—	—	406,986
Interest payable on swap agreements	—	—	—	—	—	21,677
Swaps, at value	—	—	—	—	—	332,697
Written options, at value	—	—	—	—	—	48,272
Payable to related parties	5,067	—	—	31,931	284,374	4,119,340
Payable due to brokers	—	—	—	—	—	212,662
Accrued expenses and other liabilities	301,252	221,206	94,654	270,750	401,252	8,823,499
Total liabilities	5,508,292	132,243,215	136,387	93,586,247	39,632,230	662,777,970
Total net assets	814,558,187	408,181,589	63,496,168	689,382,247	1,958,083,066	30,709,776,934

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FINANCIAL STATEMENTS
for the year ended 31 January 2021

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Asia Ex-Japan Fund \$	Blended Research European Equity Fund* €	Continental European Equity Fund* €	Contrarian Value Fund* \$	Diversified Income Fund* \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund* \$	Emerging Markets Equity Fund \$
Net investment income (loss)								
Income								
Dividends	1,156,823	199,719	402,912	47,941	1,766,972	499,903	—	2,615,452
Interest	5,148	312	167	254	4,372,129	148,940,539	2,687,894	1,898
Income on repurchase agreements	500	—	—	141	6,195	74,318	1,321	977
Income on securities loaned	—	—	1,840	—	4,122	—	—	—
Other	241,660	—	—	—	13,750	282,649	—	44,002
Withholding taxes	(177,567)	(23,584)	(61,835)	(7,839)	(396,918)	(119,266)	(64,375)	(318,060)
Total investment income	1,226,564	176,447	343,084	40,497	5,766,250	149,678,143	2,624,840	2,344,269
Expenses								
Investment management fee	541,204	35,108	175,574	18,985	1,185,807	24,231,791	402,380	807,724
Distribution and service fees	385,678	34,715	72,061	2,235	1,162,149	8,895,599	258,553	296,464
Management company fee	22,608	17,719	17,719	20,003	41,693	672,127	21,402	32,280
Depository and Custodian fees	128,731	46,918	39,033	39,510	162,744	680,903	101,960	235,232
Shareholder servicing costs	59,547	26,059	26,793	17,603	82,664	456,755	36,962	51,019
Printing	49,100	41,986	41,986	47,486	47,920	49,076	47,920	49,099
Audit and other professional fees	99,019	55,388	53,188	63,564	94,761	123,590	75,651	109,546
Taxe d'abonnement	24,174	2,315	6,663	541	64,061	886,049	20,829	21,425
Interest expense and similar charges	349	—	206	—	369	16,350	3,814	78
Securities lending fees	—	—	276	—	618	—	—	—
Miscellaneous	24,566	25,413	23,357	24,746	55,209	250,256	27,619	28,161
Total expenses	1,334,976	285,621	456,856	234,673	2,897,995	36,262,496	997,090	1,631,028
Expenses reimbursed by related parties	(306,815)	(201,886)	(183,880)	(210,686)	(216,320)	(332,553)	(248,354)	(409,465)
Net expenses	1,028,161	83,735	272,976	23,987	2,681,675	35,929,943	748,736	1,221,563
Net investment income (loss)	198,403	92,712	70,108	16,510	3,084,575	113,748,200	1,876,104	1,122,706
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(1,283,842)	(588,602)	915,603	142,073	(1,007,447)	78,663,278	(3,948,332)	(5,818,794)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	18,131,468	(398,486)	(1,147,575)	281,214	(6,057,574)	(16,270,513)	(226,006)	21,691,428
Results of operations	17,046,029	(894,376)	(161,864)	439,797	(3,980,446)	176,140,965	(2,298,234)	16,995,340
Distributions declared to shareholders	—	—	—	—	(836,823)	(18,358,504)	(647,005)	(115,591)
Change in net assets from fund share transactions	(3,852,370)	(2,680,407)	(658,079)	187,855	(60,637,691)	(251,408,818)	(7,498,222)	(15,491,397)
Total change in net assets	13,193,659	(3,574,783)	(819,943)	627,652	(65,454,960)	(93,626,357)	(10,443,461)	1,388,352
Net assets								
At the beginning of the year	55,848,570	9,161,175	23,177,350	2,447,870	187,604,113	3,587,900,709	61,603,426	112,479,959
Beginning of year currency translation	—	—	—	—	—	—	—	—
At the end of the year	69,042,229	5,586,392	22,357,407	3,075,522	122,149,153	3,494,274,352	51,159,965	113,868,311

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See Notes to Financial Statements

FINANCIAL STATEMENTS
for the year ended 31 January 2021

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Euro Credit Fund* €	European Core Equity Fund* €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund* \$	Global Credit Fund* \$	Global Energy Fund (b)* \$
Net investment income (loss)								
Income								
Dividends	—	2,312,670	68,960,689	8,154,529	77,920,226	18,110,367	—	46,760
Interest	437,900	285	29,357	43,333	—	17,142	1,012,391	239
Income on repurchase agreements	—	—	—	—	—	7,690	2,253	184
Income on securities loaned	—	2,889	337,223	31,779	228,727	20,643	—	—
Other	293	15	268	93	556	4,866	118	—
Withholding taxes	(355)	(183,512)	(5,864,323)	(444,593)	(8,661,923)	(2,748,405)	(445)	(5,609)
Total investment income	437,838	2,132,347	63,463,214	7,785,141	69,487,586	15,412,303	1,014,317	41,574
Expenses								
Investment management fee	96,562	1,121,264	21,874,308	5,154,205	40,791,334	9,746,720	160,436	11,946
Distribution and service fees	4,220	402,452	2,484,583	2,109,426	14,961,978	1,990,595	94,138	9,316
Management company fee	17,719	37,744	606,551	126,622	780,693	218,844	20,003	4,043
Depositary and Custodian fees	41,070	109,421	672,195	247,489	821,698	320,366	54,849	3,800
Shareholder servicing costs	20,821	69,444	338,752	158,494	381,887	127,344	34,283	5,209
Printing	42,090	41,990	42,006	42,005	42,051	49,105	47,920	556
Audit and other professional fees	58,641	60,446	58,890	56,132	54,359	69,229	69,211	28,128
Taxe d'abonnement	2,700	38,803	453,601	153,775	1,285,240	199,619	9,244	186
Interest expense and similar charges	10,178	2,600	62,917	6,729	92,004	564	376	—
Securities lending fees	—	433	50,583	4,767	34,309	3,096	—	—
Miscellaneous	18,936	32,552	118,055	47,788	235,785	47,675	28,227	4,904
Total expenses	312,937	1,917,149	26,762,441	8,107,432	59,481,338	12,773,157	518,687	68,088
Expenses reimbursed by related parties	(177,403)	(138,589)	(270,320)	(134,997)	(2,158)	(31,010)	(228,725)	(43,966)
Net expenses	135,534	1,778,560	26,492,121	7,972,435	59,479,180	12,742,147	289,962	24,122
Net investment income (loss)	302,304	353,787	36,971,093	(187,294)	10,008,406	2,670,156	724,355	17,452
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	794,814	(960,322)	21,205,654	60,212,351	342,171,580	132,353,627	1,750,378	(2,788,720)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(56,884)	(9,658,043)	(125,141,976)	(95,796,837)	(388,252,297)	(28,510,865)	176,862	378,117
Results of operations	1,040,234	(10,264,578)	(66,965,229)	(35,771,780)	(36,072,311)	106,512,918	2,651,595	(2,393,151)
Distributions declared to shareholders	(527)	—	(2,136,594)	—	—	—	(42,627)	—
Change in net assets from fund share transactions	1,509,337	(15,361,217)	143,078,270	(172,600,400)	(582,499,937)	(368,912,521)	(5,493,208)	(5,270,186)
Total change in net assets	2,549,044	(25,625,795)	73,976,447	(208,372,180)	(618,572,248)	(262,399,603)	(2,884,240)	(7,663,337)
Net assets								
At the beginning of the year	23,696,463	155,726,498	2,758,950,990	722,268,696	5,046,674,748	1,150,580,783	37,966,510	7,663,337
Beginning of year currency translation	—	—	—	—	—	—	—	—
At the end of the year	26,245,507	130,100,703	2,832,927,437	513,896,516	4,428,102,500	888,181,180	35,082,270	—

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

(b) The sub-fund ceased operations on 15 April 2020.

FINANCIAL STATEMENTS
for the year ended 31 January 2021

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Equity Fund \$	Global Equity Income Fund* \$	Global High Yield Fund \$	Global Intrinsic Value Fund* \$	Global New Discovery Fund (c)* \$	Global Opportunistic Bond Fund* \$	Global Research Focused Fund \$	Global Total Return Fund \$
Net investment income (loss)								
Income								
Dividends	72,007,004	88,096	152,109	984,890	3,132	—	2,380,858	33,818,045
Interest	105,461	143	19,647,707	3,580	—	18,741,256	11,358	17,882,210
Income on repurchase agreements	32,046	92	7,226	2,204	—	25,176	765	14,640
Income on securities loaned	176,799	—	—	—	—	—	3,417	75,615
Other	37,385	162	60,578	—	—	15,834	92,939	72,722
Withholding taxes	(12,783,800)	(16,099)	(603)	(199,198)	(775)	(38,744)	(389,647)	(6,516,991)
Total investment income	59,574,895	72,394	19,867,017	791,476	2,357	18,743,522	2,099,690	45,346,241
Expenses								
Investment management fee	36,821,972	13,578	2,647,805	582,421	3,467	3,298,044	1,477,683	19,637,382
Distribution and service fees	10,801,783	9,037	2,627,104	122,277	438	3,015,316	958,464	15,017,362
Management company fee	849,432	20,003	88,420	27,071	3,338	148,033	43,490	428,700
Depository and Custodian fees	638,295	42,996	152,225	87,055	9,090	317,519	77,131	528,799
Shareholder servicing costs	419,380	27,585	179,979	36,686	4,465	222,287	52,602	385,988
Printing	49,151	47,920	49,100	49,185	13,374	47,920	49,100	49,331
Audit and other professional fees	82,429	81,215	97,405	70,903	30,345	100,145	64,817	107,295
Taxe d'abonnement	935,516	691	160,957	18,449	145	238,664	61,507	832,526
Interest expense and similar charges	2,165	—	1,621	92	—	12,506	—	104,436
Securities lending fees	26,520	—	—	—	—	—	512	11,342
Miscellaneous	127,882	24,425	50,766	24,615	3,713	101,135	29,709	91,007
Total expenses	50,754,525	267,450	6,055,382	1,018,754	68,375	7,501,569	2,815,015	37,194,168
Expenses reimbursed by related parties	(78,347)	(240,495)	(135,155)	(241,864)	(64,221)	(328,215)	(164,025)	(66,488)
Net expenses	50,676,178	26,955	5,920,227	776,890	4,154	7,173,354	2,650,990	37,127,680
Net investment income (loss)	8,898,717	45,439	13,946,790	14,586	(1,797)	11,570,168	(551,300)	8,218,561
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	355,709,454	13,509	(12,377,294)	(172,266)	(440)	11,950,409	8,602,732	115,293,534
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(31,299,690)	163,148	4,502,412	15,664,863	32,052	13,661,828	7,736,751	(6,492,828)
Results of operations	333,308,481	222,096	6,071,908	15,507,183	29,815	37,182,405	15,788,183	117,019,267
Distributions declared to shareholders	—	(7,153)	(5,654,026)	—	—	(990,518)	—	(912,564)
Change in net assets from fund share transactions	(1,214,056,414)	207,682	(58,420,837)	65,786,690	3,466,855	273,040,436	(21,555,322)	(537,843,529)
Total change in net assets	(880,747,933)	422,625	(58,002,955)	81,293,873	3,496,670	309,232,323	(5,767,139)	(421,736,826)
Net assets								
At the beginning of the year	4,767,828,834	2,217,056	427,236,291	51,194,206	—	490,904,822	161,272,802	2,323,157,340
Beginning of year currency translation	—	—	—	—	—	—	—	—
At the end of the year	3,887,080,901	2,639,681	369,233,336	132,488,079	3,496,670	800,137,145	155,505,663	1,901,420,514

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

(c) The commencement of operations of the sub-fund was 2 December 2020.

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the year ended 31 January 2021

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Inflation- Adjusted Bond Fund \$	Japan Equity Fund* \$	Latin American Equity Fund* \$	Limited Maturity Fund \$	Managed Wealth Fund* \$	Prudent Capital Fund \$	Prudent Wealth Fund* \$	U.K. Equity Fund* £
Net investment income (loss)								
Income								
Dividends	—	87,823	141,832	—	271,712	30,415,621	49,490,179	548,859
Interest	2,615,899	130	217	27,271,149	2,146	28,739,910	19,712,332	333
Income on repurchase agreements	1,720	81	148	27,984	812	82,183	117,150	—
Income on securities loaned	—	—	—	—	—	—	139,832	59
Other	—	487	2,101	4,438	—	3,866	3,095	278
Withholding taxes	—	(13,450)	(11,425)	—	(51,523)	(4,128,860)	(6,264,202)	(5,955)
Total investment income	2,617,619	75,071	132,873	27,303,571	223,147	55,112,720	63,198,386	543,574
Expenses								
Investment management fee	612,887	39,663	56,573	5,632,055	99,052	30,937,918	47,831,935	132,679
Distribution and service fees	671,065	28,368	34,761	4,873,034	17,952	20,247,919	29,082,000	54,333
Management company fee	37,412	20,003	20,003	222,890	20,003	661,511	834,509	15,208
Depository and Custodian fees	51,497	24,949	125,724	278,810	53,599	529,762	620,551	22,722
Shareholder servicing costs	61,878	23,271	29,165	199,639	26,836	762,789	557,470	20,126
Printing	49,100	49,099	49,099	49,107	47,920	48,358	49,114	37,349
Audit and other professional fees	67,102	61,808	63,707	71,483	67,452	80,731	70,440	50,875
Taxe d'abonnement	64,774	1,843	1,877	434,328	2,003	1,438,446	1,929,585	4,479
Interest expense and similar charges	138	—	85	680	1,582	11,778	32,050	—
Securities lending fees	—	—	—	—	—	—	20,975	9
Miscellaneous	25,417	23,558	26,166	48,373	24,157	165,296	257,422	18,918
Total expenses	1,641,270	272,562	407,160	11,810,399	360,556	54,884,508	81,286,051	356,698
Expenses reimbursed by related parties	(188,374)	(198,781)	(305,417)	(78,151)	(222,823)	(17,513)	(390)	(148,569)
Net expenses	1,452,896	73,781	101,743	11,732,248	137,733	54,866,995	81,285,661	208,129
Net investment income (loss)	1,164,723	1,290	31,130	15,571,323	85,414	245,725	(18,087,275)	335,445
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	2,868,924	187,405	(1,118,738)	5,898,865	(803,423)	55,743,052	347,072,746	79,336
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	4,081,821	497,057	(110,476)	6,042,336	65,347	188,753,867	265,899,737	(2,364,406)
Results of operations	8,115,468	685,752	(1,198,084)	27,512,524	(652,662)	244,742,644	594,885,208	(1,949,625)
Distributions declared to shareholders	(146,484)	—	—	(1,091,385)	—	(144)	—	(41,219)
Change in net assets from fund share transactions	96,517,971	(1,152,361)	(443,444)	241,271,671	(265,115)	2,603,947,996	922,158,214	(2,359,239)
Total change in net assets	104,486,955	(466,609)	(1,641,528)	267,692,810	(917,777)	2,848,690,496	1,517,043,422	(4,350,083)
Net assets								
At the beginning of the year	85,864,163	4,640,744	7,382,087	876,692,807	12,902,551	1,820,333,483	3,510,860,239	22,872,382
Beginning of year currency translation	—	—	—	—	—	—	—	—
At the end of the year	190,351,118	4,174,135	5,740,559	1,144,385,617	11,984,774	4,669,023,979	5,027,903,661	18,522,299

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the year ended 31 January 2021

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	U.S. Concentrated Growth Fund	U.S. Corporate Bond Fund*	U.S. Equity Income Fund (b)*	U.S. Government Bond Fund	U.S. Growth Fund*	U.S. Total Return Bond Fund	U.S. Value Fund	Total
	\$	\$	\$	\$	\$	\$	\$	€
Net investment income (loss)								
Income								
Dividends	5,990,124	—	35,200	—	175,070	—	37,466,616	370,965,989
Interest	21,150	21,453,271	255	9,987,168	648	23,521,599	27,823	286,271,017
Income on repurchase agreements	5,848	14,987	—	31,862	—	22,908	15,969	409,856
Income on securities loaned	—	—	—	—	—	—	29,129	972,973
Other	46,942	18,089	43	9,829	1,451	2,585	44,632	829,048
Withholding taxes	(1,403,964)	(5,344)	(8,271)	(26,775)	(44,966)	(91,805)	(9,380,644)	(52,505,789)
Total investment income	4,660,100	21,481,003	27,227	10,002,084	132,203	23,455,287	28,203,525	606,943,094
Expenses								
Investment management fee	5,998,494	3,819,280	4,883	2,301,292	231,085	3,728,512	14,542,976	248,563,444
Distribution and service fees	3,137,038	3,709,858	4,547	1,887,109	80,503	2,438,543	6,949,278	118,032,415
Management company fee	128,964	156,213	4,043	103,890	22,267	172,554	353,244	6,087,347
Depository and Custodian fees	169,740	213,345	10,666	155,115	37,646	243,323	288,132	7,264,132
Shareholder servicing costs	168,078	191,447	7,450	160,407	25,406	128,297	318,054	5,050,203
Printing	49,100	47,920	555	49,099	47,487	49,100	49,105	1,471,322
Audit and other professional fees	69,611	76,667	45,356	71,158	64,148	80,777	72,221	2,374,401
Taxe d'abonnement	197,462	304,364	171	202,127	9,169	226,833	564,880	9,242,825
Interest expense and similar charges	146	1,593	—	13,969	—	7,423	684	350,027
Securities lending fees	—	—	—	—	—	—	4,369	145,944
Miscellaneous	38,420	49,646	5,072	49,182	25,522	69,966	76,284	2,030,473
Total expenses	9,957,053	8,570,333	82,743	4,993,348	543,233	7,145,328	23,219,227	400,612,533
Expenses reimbursed by related parties	(205,842)	(160,207)	(71,530)	(282,048)	(194,588)	(136,416)	(92,935)	(5,810,550)
Net expenses	9,751,211	8,410,126	11,213	4,711,300	348,645	7,008,912	23,126,292	394,801,983
Net investment income (loss)	(5,091,111)	13,070,877	16,014	5,290,784	(216,442)	16,446,375	5,077,233	212,141,111
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	78,422,079	14,114,914	(328,654)	4,774,711	1,322,961	28,603,556	25,980,626	1,445,489,014
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(476,425)	19,270,499	(570,470)	5,211,185	9,842,098	(3,381,378)	(13,506,890)	(231,558,713)
Results of operations	72,854,543	46,456,290	(883,110)	15,276,680	10,948,617	41,668,553	17,550,969	1,426,071,412
Distributions declared to shareholders	—	(2,062,026)	(3,243)	(490,218)	—	(1,390,741)	—	(29,169,828)
Change in net assets from fund share transactions	(72,161,677)	376,855,231	(3,780,337)	41,494,183	42,859,864	(116,043,811)	213,765,539	1,129,298,756
Total change in net assets	692,866	421,249,495	(4,666,690)	56,280,645	53,808,481	(75,765,999)	231,316,508	2,526,200,340
Net assets								
At the beginning of the year	566,760,547	393,308,692	4,666,690	351,900,944	9,687,687	765,148,246	1,726,766,558	30,014,652,935
Beginning of year currency translation	—	—	—	—	—	—	—	(1,831,076,341)
At the end of the year	567,453,413	814,558,187	—	408,181,589	63,496,168	689,382,247	1,958,083,066	30,709,776,934

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

(b) The sub-fund ceased operations on 15 April 2020.

See Notes to Financial Statements

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of
MFS Meridian Funds
4, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

Opinion

We have audited the financial statements of MFS Meridian Funds (the "Fund") and of each of its sub-funds, which comprise the statements of assets and liabilities and the schedules of investments as at 31 January 2021, and the statements of operations and changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 January 2021, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and of each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.

INDEPENDENT AUDITOR'S REPORT

- Conclude on the appropriateness of Board of Directors of the Fund use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young
Société anonyme
Cabinet de révision agréé

Michael Ferguson
Luxembourg, 15 April 2021

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of
MFS Meridian Funds
4, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

We have audited the accompanying financial statements of MFS Meridian Funds (the "Fund"), which comprises the statements of assets and liabilities, including the schedules of investments, as of 31 January 2021, and the related statements of operations and changes in net assets for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with Luxembourg legal and regulatory requirements; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of MFS Meridian Funds at 31 January 2021, and the results of its operations and changes in net assets for the year then ended in conformity with Luxembourg legal and regulatory requirements.

Luxembourg

15 April 2021

