

股東年報報告
2019年1月31日



MFS 全盛 (Meridian®) 基金

資產負債表	亞洲 (日本以外) 基金(e) (美元) (前稱：亞太 (日本以外)基金)	歐洲股票 綜合研究 基金* (歐元) (尚未於台灣核 准銷售與募集)	歐洲 大陸股票 基金* (歐元) (尚未於台灣核 准銷售與募集)	多元化 收益 基金* (美元) (尚未於台灣核 准銷售與募集)	新興市場 債券 基金 (美元)	新興市場 債券本地 貨幣基金* (美元) (尚未於台灣核 准銷售與募集)	新興市場 股票 基金 (美元)	歐元 核心股票 基金* (歐元) (尚未於台灣核 准銷售與募集)
資產：								
投資，現值	61,825,115	7,547,057	13,318,288	164,851,678	2,591,603,332	55,371,955	89,174,837	94,214,011
買回協議	204,000	—	—	545,000	30,100,000	718,000	344,000	—
現金及其他流動資產	719	18,727	33,054	1,123,077	3,615,042	256,930	32,134	234,969
限定用途現金	—	—	—	—	—	—	—	—
經紀人持有的存款	—	—	—	2,819	1,403,549	20,817	—	—
未沖銷遠期外匯合約應收款	—	—	—	125,803	8,379,794	813,042	—	—
特定股類未沖銷遠期外匯合約應收款	—	5,409	7,178	28,528	1,038,258	112	132	95,161
未沖銷期貨合約每日變動保證金應收款	—	—	—	291	354,833	—	—	—
出售基金股份應收款	45,327	9,010	440	462,445	6,868,146	3,770,616	345,935	157,524
出售投資應收款	—	366,969	—	1,611,394	31,123,557	195,125	88,568	—
利息及股息應收款	90,105	16,389	6,496	1,094,845	32,543,727	1,027,746	94,348	121,505
交換協議應收利息	—	—	—	—	—	20,128	—	—
來自相關各方之應收款	11,113	10,214	15,458	16,707	—	30,257	25,108	—
應從經紀人收取的到期應收款	—	—	—	—	—	1,939	—	—
其他資產	444	124	135	948	16,385	394	540	620
總資產	62,176,823	7,973,899	13,381,049	169,863,535	2,707,046,623	62,227,061	90,105,602	94,823,790
負債：								
存託機構應付款（現金透支）	—	—	—	—	—	—	—	—
分派應付款	—	—	—	88,805	1,219,467	64,034	—	—
未沖銷遠期外匯合約應付款	—	—	—	102,458	5,081,006	552,702	—	—
特定股類未沖銷遠期外匯合約應付款	—	53	8,413	828	33,709	493	521	813
未沖銷期貨合約每日變動保證金應付款	—	—	—	—	—	—	—	—
購買投資應付款	—	340,908	—	2,038,618	51,126,420	4,553,519	243,049	—
重購基金股份應付款	70,271	13,645	43,302	306,339	5,885,762	76,516	63,169	811,068
資本利得稅應付款	7,112	—	—	—	—	—	7,137	—
交換協議應付利息	—	—	—	—	12,181	21,136	—	—
交換，現值	—	—	—	—	315,614	—	—	—
應支付予相關各方之應付款	—	—	—	—	160,318	—	—	10,686
應付費用及其他負債	159,663	103,298	85,620	274,566	922,572	187,176	204,299	130,804
總負債	237,046	457,904	137,335	2,811,614	64,757,049	5,455,576	518,175	953,371
總淨資產	61,939,777	7,515,995	13,243,714	167,051,921	2,642,289,574	56,771,485	89,587,427	93,870,419

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

(e) 從2018年8月1日開始，MFS®全盛基金 — 亞太（日本以外）基金改名為MFS®全盛基金 — 亞洲（日本以外）基金。

資產負債表	歐洲研究 基金 (歐元)	歐洲 小型公司 基金 (歐元)	歐洲價值 基金 (歐元)	全球密集 基金* (美元) (尚未於台灣核 准銷售與募集)	全球信用 基金* (美元) (尚未於台灣核 准銷售與募集)	全球能源 基金* (美元) (尚未於台灣核 准銷售與募集)	全球 股票 基金 (美元)	全球股票 收益 基金* (美元) (尚未於台灣核 准銷售與募集)
資產：								
投資，現值	1,639,526,533	866,134,627	4,843,983,328	1,017,050,592	23,912,706	13,364,960	4,587,394,210	3,105,999
買回協議	—	—	—	1,850,000	—	62,000	8,914,000	40,000
現金及其他流動資產	4,222,158	2,176,154	12,158,436	97	11,756	—	46	6,670
限定用途現金	—	—	—	—	—	—	—	—
經紀人持有的存款	—	—	—	—	—	—	—	—
未沖銷遠期外匯合約應收款	—	—	—	—	19,591	—	—	—
特定股類未沖銷遠期外匯合約應收款	1,145,939	519,618	5,927,973	77,371	232	0	127,516	744
未沖銷期貨合約每日變動保證金應收款	—	—	—	—	—	—	—	—
出售基金股份應收款	4,623,008	1,394,229	9,141,631	612,158	—	1,508	4,444,646	—
出售投資應收款	9,201,401	373,569	7,696,321	—	835,893	—	—	—
利息及股息應收款	4,360,448	1,615,880	5,551,850	275,433	230,811	13,640	4,607,905	9,070
交換協議應收利息	—	—	—	—	—	—	—	—
來自相關各方之應收款	—	—	—	—	12,015	11,651	—	52,689
應從經紀人收取的到期應收款	—	—	—	—	—	—	—	—
其他資產	7,519	4,142	18,858	4,331	215	176	18,668	78
總資產	1,663,087,006	872,218,219	4,884,478,397	1,019,869,982	25,023,219	13,453,935	4,605,506,991	3,215,250
負債：								
存託機構應付款（現金透支）	—	—	—	61,745	—	507	270,074	—
分派應付款	—	—	—	—	2,728	—	—	—
未沖銷遠期外匯合約應付款	—	—	—	—	7,527	—	—	—
特定股類未沖銷遠期外匯合約應付款	68,785	8,416	11,876,469	2,488	763	782	21,189	820
未沖銷期貨合約每日變動保證金應付款	—	—	—	—	—	—	—	—
購買投資應付款	3,220,530	231,475	—	—	635,142	—	401,537	—
重購基金股份應付款	8,763,513	3,778,564	20,495,905	2,144,113	—	17,542	25,643,550	—
資本利得稅應付款	—	—	—	—	—	4,950	241,694	477
交換協議應付利息	—	—	—	—	—	—	—	—
交換，現值	—	—	—	—	—	—	—	—
應支付予相關各方之應付款	86,650	20,649	345,069	67,766	—	—	291,443	—
應付費用及其他負債	522,382	392,801	1,229,907	341,238	120,322	95,617	933,203	177,924
總負債	12,661,860	4,431,905	33,947,350	2,617,350	766,482	119,398	27,802,690	179,221
總淨資產	1,650,425,146	867,786,314	4,850,531,047	1,017,252,632	24,256,737	13,334,537	4,577,704,301	3,036,029

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

資產負債表	全球 高收益 基金 (美元)	全球 機會債券 基金* (美元) (尚未於台灣核 准銷售與募集)	全球 重點研究 基金 (美元)	全球資產配置 基金 (美元)	通脹 調整債券 基金 (美元)	日本股票 基金* (美元) (尚未於台灣核 准銷售與募集)	拉丁美洲 股票 基金* (美元) (尚未於台灣核 准銷售與募集)	有限 償還期 基金 (美元)
資產：								
投資，現值	439,313,882	134,116,084	177,562,108	2,447,909,571	76,557,181	5,052,743	11,776,481	640,397,119
買回協議	4,576,000	3,464,000	—	17,573,000	1,219,000	33,000	75,000	3,966,000
現金及其他流動資產	83,454	338,638	—	1,576,911	299	185	1,596	1,067,461
限定用途現金	330,000	—	—	831,000	—	—	—	—
經紀人持有的存款	135,256	117,853	—	1,401,603	—	—	—	30,680
未沖銷遠期外匯合約應收款	275,985	420,786	—	2,178,571	186	—	—	—
特定股類未沖銷遠期外匯合約應收款	1,972	93,752	11,344	103,100	—	—	134	—
未沖銷期貨合約每日變動保證金應收款	—	—	—	—	—	—	—	14,315
出售基金股份應收款	2,660,088	714,012	14,643	3,002,767	46,357	—	—	1,376,094
出售投資應收款	181,924	2,113,821	2,581,373	10,339,112	764,439	23,808	—	3,973,953
利息及股息應收款	6,378,231	1,219,626	104,521	9,741,159	156,500	7,708	46,654	3,157,111
交換協議應收利息	—	—	—	—	—	—	—	—
來自相關各方之應收款	—	43,230	—	—	2,908	17,092	—	—
應從經紀人收取的到期應收款	—	—	—	—	—	—	—	—
其他資產	2,258	588	271,119	10,496	598	101	188	2,814
總資產	453,939,050	142,642,390	180,545,108	2,494,667,290	78,747,468	5,134,637	11,900,053	653,985,547
負債：								
存託機構應付款（現金透支）	41	—	1,030,811	—	—	—	—	—
分派應付款	628,698	4,812	—	1,581	29,671	—	—	50,847
未沖銷遠期外匯合約應付款	265,321	549,335	—	2,379,817	35,668	—	—	—
特定股類未沖銷遠期外匯合約應付款	780	882	106	25,953	—	—	418	—
未沖銷期貨合約每日變動保證金應付款	53,431	21,850	—	290,971	—	—	—	—
購買投資應付款	2,763,486	5,235,683	—	23,759,667	1,602,526	4,684	—	10,361,194
重購基金股份應付款	1,426,811	1,094,864	438,926	8,051,489	177,277	88,059	—	2,562,610
資本利得稅應付款	—	—	—	85,372	—	—	—	—
交換協議應付利息	—	—	—	—	—	—	—	—
交換，現值	—	—	—	—	—	—	—	—
應支付予相關各方之應付款	37,535	—	9,216	238,674	—	—	7,134	37,832
應付費用及其他負債	373,874	211,429	168,945	991,910	128,184	88,352	139,020	312,795
總負債	5,549,977	7,118,855	1,648,004	35,825,434	1,973,326	181,095	146,572	13,325,278
總淨資產	448,389,073	135,523,535	178,897,104	2,458,841,856	76,774,142	4,953,542	11,753,481	640,660,269

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

資產負債表 資產：	管理財富 基金* (美元)	多元資產 優選成長 基金 (美元)	精慎財富 基金* (美元)	英國股票 基金* (英鎊)	美國 密集成長 基金 (美元)	美國 公司債券 基金* (美元)	美國 股票收益 基金* (美元)	美國 股票機會 基金* (美元)
	(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)	(尚未於台灣核 准銷售與募集)
投資，現值	22,026,816	729,300,976	2,749,071,537	41,850,413	426,694,932	210,848,060	4,777,928	3,990,430
買回協議	179,000	19,071,000	46,108,000	—	729,000	1,266,000	60,000	33,000
現金及其他流動資產	43,776	344,278	522	429,852	2,240	311	6,444	2,521
限定用途現金	—	—	—	—	—	—	—	—
經紀人持有的存款	740,000	—	—	—	—	—	—	—
未沖銷遠期外匯合約應收款	—	24,535	736,038	86	—	—	—	—
特定股類未沖銷遠期外匯合約應收款	291	153,502	974,261	—	130	4,042	903	213
未沖銷期貨合約每日變動保證金應收款	—	—	—	—	—	—	—	—
出售基金股份應收款	—	14,005,192	13,494,830	164,039	289,084	235,677	—	—
出售投資應收款	—	42,820	154,894	22,797	18,188,559	—	—	—
利息及股息應收款	40,718	2,120,047	5,678,232	142,490	245,605	2,088,070	5,301	3,668
交換協議應收利息	—	—	—	—	—	—	—	—
來自相關各方之應收款	18,109	—	—	11,958	—	—	37,940	13,736
應從經紀人收取的到期應收款	—	—	—	—	—	—	—	—
其他資產	215	2,543	11,208	338	1,932	1,101	83	96
總資產	23,048,925	765,064,893	2,816,229,522	42,621,973	446,151,482	214,443,261	4,888,599	4,043,664
負債：								
存託機構應付款（現金透支）	—	—	—	—	—	—	—	—
分派應付款	—	97	—	—	—	82,738	—	—
未沖銷遠期外匯合約應付款	—	445,575	3,104,471	1,447	—	—	—	—
特定股類未沖銷遠期外匯合約應付款	341	14,271	19,361	—	255	379	840	286
未沖銷期貨合約每日變動保證金應付款	93,189	—	—	—	—	—	—	—
購買投資應付款	—	7,513,135	—	—	21,298,267	1,989,707	—	—
重購基金股份應付款	—	2,041,738	5,365,238	228,422	1,889,010	417,501	—	—
資本利得稅應付款	—	—	—	—	—	—	—	—
交換協議應付利息	—	—	—	—	—	—	—	—
交換，現值	—	—	—	—	—	—	—	—
應支付予相關各方之應付款	—	44,675	274,527	—	23,116	14,097	—	—
應付費用及其他負債	107,173	338,820	865,847	100,255	229,582	216,664	169,983	97,714
總負債	200,703	10,398,311	9,629,444	330,124	23,440,230	2,721,086	170,823	98,000
總淨資產	22,848,222	754,666,582	2,806,600,078	42,291,849	422,711,252	211,722,175	4,717,776	3,945,664

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

資產負債表	美國 政府債券 基金 (美元)	美國 總報酬 債券 基金 (美元)	美國 價值 基金 (美元)	合計 (歐元)
資產：				
投資，現值	285,014,598	533,630,963	1,625,538,000	24,227,027,968
買回協議	982,000	13,929,000	1,399,000	137,549,416
現金及其他流動資產	8,273,766	91,680	—	34,084,065
限定用途現金	—	—	—	1,014,328
經紀人持有的存款	60,372	148,186	—	3,548,084
未沖銷遠期外匯合約應收款	27,678	—	—	11,359,538
特定股類未沖銷遠期外匯合約應收款	92	124,951	23,880	10,117,372
未沖銷期貨合約每日變動保證金應收款	22,008	25,847	—	364,576
出售基金股份應收款	718,809	3,755,312	4,675,765	69,278,829
出售投資應收款	489,805	1,151,041	1,349,673	83,372,743
利息及股息應收款	1,523,554	3,380,125	1,327,001	79,293,030
交換協議應收利息	—	—	—	17,585
來自相關各方之應收款	—	—	—	294,971
應從經紀人收取的到期應收款	—	—	—	1,694
其他資產	1,453	2,433	7,159	345,051
總資產	297,114,135	556,239,538	1,634,320,478	24,657,669,250
負債：				
存託機構應付款（現金透支）	—	—	591,323	1,707,585
分派應付款	14,885	84,857	—	1,986,040
未沖銷遠期外匯合約應付款	10,349	—	—	10,952,413
特定股類未沖銷遠期外匯合約應付款	0	997	5,062	12,077,857
未沖銷期貨合約每日變動保證金應付款	—	—	—	401,399
購買投資應付款	5,675,961	21,701,793	826,742	145,092,226
重購基金股份應付款	405,689	1,600,068	10,355,969	95,431,540
資本利得稅應付款	—	—	—	302,937
交換協議應付利息	—	—	—	29,108
交換，現值	—	—	—	275,742
應支付予相關各方之應付款	14,667	27,395	122,544	1,660,800
應付費用及其他負債	182,087	297,266	537,798	10,332,644
總負債	6,303,638	23,712,376	12,439,438	280,250,291
總淨資產	290,810,497	532,527,162	1,621,881,040	24,377,418,959

參閱財務報表附註。

營運及淨資產變化報表	絕對報酬 基金(a)* (美元) (尚未於台灣核 准銷售與募集)	亞洲 (日本以外) 基金(e) (美元) (前稱：亞太 (日本以外)基金)	歐洲 股票 綜合研究 基金* (歐元) (尚未於台灣核 准銷售與募集)	歐洲 大陸股票 基金* (歐元) (尚未於台灣核 准銷售與募集)	多元化 收益 基金* (美元) (尚未於台灣核 准銷售與募集)	新興市場 債券 基金 (美元)	新興市場 債券本地 貨幣基金* (美元) (尚未於台灣核 准銷售與募集)	新興市場 股票 基金 (美元)
投資淨收益 (虧損)								
收益								
股息	—	1,812,517	334,669	376,512	3,244,043	46,615	647	1,899,935
利息	65,134	10,625	1,242	19,272	5,226,351	152,551,315	4,077,665	10,181
買回協議收益	—	10,684	—	—	26,995	597,296	—	10,877
證券借貸淨收益	—	134	—	—	10,744	—	—	73
其他	—	26,185	113	2	12,424	293,210	7	18,869
扣繳稅項	—	(256,046)	(26,229)	—	(741,221)	(35,612)	(102,740)	(230,799)
總投資收益	65,134	1,604,099	309,795	395,786	7,779,336	153,452,824	3,975,579	1,709,136
費用								
投資管理費	19,478	764,059	47,633	111,853	1,567,850	21,686,921	536,001	929,331
分銷與服務費	15,308	535,471	36,975	81,549	1,373,338	9,675,807	336,069	484,047
管理公司費	4,328	27,930	16,808	16,808	52,119	626,950	24,804	30,562
存託費	8,995	141,543	33,482	34,480	146,965	709,393	140,067	216,697
股東服務費	8,492	66,148	23,697	21,320	93,042	471,353	58,679	57,511
印刷	8,711	37,757	32,657	32,657	37,487	37,756	37,757	37,757
查核及其他專業費用	15,731	65,431	54,398	45,681	134,183	122,845	88,825	91,622
認購稅	1,288	30,182	2,633	5,355	76,196	852,092	26,316	28,360
利息開支和類似收費	873	—	217	739	969	8,640	1,222	—
證券借貸費	—	20	—	—	1,612	—	—	11
雜項	6,945	30,261	24,675	23,940	55,866	177,447	50,039	32,095
總費用	90,149	1,698,802	273,175	374,382	3,539,627	34,369,204	1,299,779	1,907,993
相關各方核退的開支	(48,186)	(241,796)	(170,960)	(157,434)	(170,797)	(64,986)	(242,358)	(274,675)
淨費用	41,963	1,457,006	102,215	216,948	3,368,830	34,304,218	1,057,421	1,633,318
投資淨收益 (虧損)	23,171	147,093	207,580	178,838	4,410,506	119,148,606	2,918,158	75,818
投資、衍生性商品與貨幣交易已實現與 未實現增益 (虧損)								
投資、衍生性商品與貨幣交易已實現 淨增益 (虧損)	(29,775)	13,110,521	37,270	566,836	(225,329)	(152,412,538)	(7,251,268)	5,574,480
投資、衍生性商品與貨幣交易未實現 增益 (虧損) 淨變化	(27,567)	(23,857,500)	(902,188)	(787,074)	(4,906,138)	(102,176,397)	(2,395,589)	(17,511,036)
營運結果	(34,171)	(10,599,886)	(657,338)	(41,400)	(720,961)	(135,440,329)	(6,728,699)	(11,860,738)
已宣派之股東分配	(858)	—	—	—	(1,304,543)	(18,853,868)	(1,198,450)	—
基金股份交易引起的淨資產變化	(13,211,538)	(41,586,048)	(666,258)	3,736,516	(48,618,297)	(362,715,033)	(389,969)	15,069,877
淨資產變化合計	(13,246,567)	(52,185,934)	(1,323,596)	3,695,116	(50,643,801)	(517,009,230)	(8,317,118)	3,209,139
淨資產								
期初	13,246,567	114,125,711	8,839,591	9,548,598	217,695,722	3,159,298,804	65,088,603	86,378,288
期初貨幣轉換	—	—	—	—	—	—	—	—
期末	—	61,939,777	7,515,995	13,243,714	167,051,921	2,642,289,574	56,771,485	89,587,427

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

(a) 從2018年4月23日開始，MFS®全盛基金 — 絕對報酬基金被MFS®全盛基金 — 有限償還期基金收購。

(e) 從2018年8月1日開始，MFS®全盛基金 — 亞太（日本以外）基金改名為MFS®全盛基金 — 亞洲（日本以外）基金。

參閱財務報表附註。

營運及淨資產變化報表	歐元 核心股票 基金* (歐元) (尚未於台灣核 准銷售與募集)	歐洲研究 基金 (歐元)	歐洲 小型公司 基金 (歐元)	歐洲價值 基金 (歐元)	全球密集 基金* (美元) (尚未於台灣核 准銷售與募集)	全球信用 基金* (美元) (尚未於台灣核 准銷售與募集)	全球能源 基金* (美元) (尚未於台灣核 准銷售與募集)	全球股票 基金 (美元)
投資淨收益(虧損)								
收益								
股息	2,655,763	61,465,209	22,780,238	148,269,466	25,064,553	—	398,952	117,522,960
利息	6,486	99,617	8,940	162,334	114,732	783,794	3,995	852,346
買回協議收益	—	—	—	—	98,252	10,181	4,780	—
證券借貸淨收益	—	998,764	209,092	500,074	124,805	—	10,469	437,354
其他	(907)	10,245	154	756	274	4	2	2,652
扣繳稅項	(140,472)	(5,306,473)	(1,479,505)	(8,609,770)	(3,544,046)	—	(54,840)	(17,432,274)
總投資收益	2,520,870	57,267,362	21,518,919	140,322,860	21,858,570	793,979	363,358	101,383,038
費用								
投資管理費	863,097	14,977,727	9,354,067	45,544,255	11,036,919	118,307	174,491	46,821,435
分銷與服務費	507,520	3,167,956	3,176,768	18,581,123	2,907,413	55,109	137,706	14,256,946
管理公司費	30,108	424,951	235,631	767,521	253,709	19,989	19,989	917,240
存託費	76,735	551,283	367,962	983,788	295,155	44,348	25,565	815,581
股東服務費	56,402	230,178	237,397	397,921	144,031	30,444	32,632	473,912
印刷	32,657	32,656	32,657	32,656	37,757	37,757	37,757	38,020
查核及其他專業費用	37,977	69,062	62,817	71,471	68,236	60,712	52,661	74,279
認購稅	34,837	354,955	256,758	1,497,258	255,976	5,030	7,804	1,170,209
利息開支和類似收費	3,920	65,646	93,411	342,568	517	28	—	1,906
證券借貸費	—	149,810	31,368	75,020	18,721	—	1,538	65,603
雜項	31,346	98,412	63,318	272,796	54,900	32,788	28,816	158,020
總費用	1,674,599	20,122,636	13,912,154	68,566,377	15,073,334	404,512	518,959	64,793,151
相關各方核退的開支	(102,238)	(46,422)	(128,004)	(71,052)	(34,733)	(195,910)	(163,749)	(173,473)
淨費用	1,572,361	20,076,214	13,784,150	68,495,325	15,038,601	208,602	355,210	64,619,678
投資淨收益(虧損)	948,509	37,191,148	7,734,769	71,827,535	6,819,969	585,377	8,148	36,763,360
投資、衍生性商品與貨幣交易已實現與 未實現增益(虧損)								
投資、衍生性商品與貨幣交易已實現 淨增益(虧損)	5,214,963	57,006,942	40,963,090	236,216,820	44,121,402	(143,757)	238,227	403,799,884
投資、衍生性商品與貨幣交易未實現 增益(虧損)淨變化	(10,016,693)	(163,028,604)	(57,668,783)	(254,749,719)	(168,022,147)	(1,068,301)	(2,315,066)	(906,194,850)
營運結果	(3,853,221)	(68,830,514)	(8,970,924)	53,294,636	(117,080,776)	(626,681)	(2,068,691)	(465,631,606)
已宣派之股東分配	—	—	—	—	—	(62,860)	—	—
基金股份交易引起的淨資產變化	11,633,634	(126,218,296)	(148,272,925)	(469,609,059)	(101,837,221)	(1,464,353)	(4,331,911)	(994,038,152)
淨資產變化合計	7,780,413	(195,048,810)	(157,243,849)	(416,314,423)	(218,917,997)	(2,153,894)	(6,400,602)	(1,459,669,758)
淨資產								
期初	86,090,006	1,845,473,956	1,025,030,163	5,266,845,470	1,236,170,629	26,410,631	19,735,139	6,037,374,059
期初貨幣轉換	—	—	—	—	—	—	—	—
期末	93,870,419	1,650,425,146	867,786,314	4,850,531,047	1,017,252,632	24,256,737	13,334,537	4,577,704,301

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

營運及淨資產變化報表 投資淨收益（虧損）	全球 股票收益 基金* （美元） <small>（尚未於台灣核 准銷售與募集）</small>	全球 高收益 基金 （美元）	全球 多元資產 基金(b)* （美元） <small>（尚未於台灣核 准銷售與募集）</small>	全球 機會債券 基金* （美元） <small>（尚未於台灣核 准銷售與募集）</small>	全球 重點研究 基金 （美元）	全球資產配置 基金 （美元）	通脹 調整債券 基金 （美元）	日本 股票 基金* （美元） <small>（尚未於台灣核 准銷售與募集）</small>
收益								
股息	132,432	11,077	151,151	—	4,212,541	50,898,093	—	144,708
利息	1,192	30,558,210	205,635	3,543,462	47,261	33,666,259	3,483,808	1,036
買回協議收益	1,207	—	9,344	35,757	13,424	385,307	11,748	981
證券借貸淨收益	—	—	65	—	17,943	123,311	—	—
其他	209	104,240	3,085	1,732	34	16,924	19	961
扣繳稅項	(21,331)	(7,683)	(34,290)	(9,641)	(510,239)	(8,797,504)	—	(22,162)
總投資收益	113,709	30,665,844	334,990	3,571,310	3,780,964	76,292,390	3,495,575	125,524
費用								
投資管理費	23,486	3,921,327	136,889	526,773	2,085,659	28,187,515	516,690	72,373
分銷與服務費	15,274	4,283,342	97,026	441,247	1,288,142	22,089,249	550,171	52,076
管理公司費	19,989	129,381	5,282	33,888	57,394	638,741	34,305	19,989
存託費	83,275	222,424	18,224	116,273	119,932	550,534	48,614	25,672
股東服務費	38,800	235,088	12,328	56,801	70,377	654,731	69,885	25,406
印刷	37,344	38,019	8,711	26,389	37,756	37,757	37,757	37,757
查核及其他專業費用	114,165	98,189	16,370	119,238	69,586	150,016	58,211	54,569
認購稅	1,135	238,074	5,272	27,474	81,157	1,191,342	46,933	3,116
利息開支和類似收費	—	1,253	6,819	1,209	51	14,611	26	—
證券借貸費	—	—	10	—	2,691	18,497	—	—
雜項	33,313	56,340	7,526	41,079	34,026	118,394	28,902	27,522
總費用	366,781	9,223,437	314,457	1,390,371	3,846,771	53,651,387	1,391,494	318,480
相關各方核退的開支	(321,179)	(11,367)	(47,197)	(258,841)	(67,209)	(94,032)	(78,173)	(178,311)
淨費用	45,602	9,212,070	267,260	1,131,530	3,779,562	53,557,355	1,313,321	140,169
投資淨收益（虧損）	68,107	21,453,774	67,730	2,439,780	1,402	22,735,035	2,182,254	(14,645)
投資、衍生性商品與貨幣交易已實現與 未實現增益（虧損）								
投資、衍生性商品與貨幣交易已實現 淨增益（虧損）	92,912	(47,429)	691,909	(1,407,514)	15,875,768	40,382,209	(3,334,974)	677,817
投資、衍生性商品與貨幣交易未實現 增益（虧損）淨變化	(536,649)	(26,093,302)	(1,682,785)	61,653	(29,771,558)	(292,836,110)	481,291	(1,761,065)
營運結果	(375,630)	(4,686,957)	(923,146)	1,093,919	(13,894,388)	(229,718,866)	(671,429)	(1,097,893)
已宣派之股東分配	(30,290)	(10,727,255)	(1,249)	(125,753)	—	(2,651,122)	(392,298)	—
基金股份交易引起的淨資產變化	(408,976)	(215,616,389)	(68,946,663)	32,196,006	(48,831,215)	(410,010,782)	(47,079,773)	(3,159,324)
淨資產變化合計	(814,896)	(231,030,601)	(69,871,058)	33,164,172	(62,725,603)	(642,380,770)	(48,143,500)	(4,257,217)
淨資產								
期初	3,850,925	679,419,674	69,871,058	102,359,363	241,622,707	3,101,222,626	124,917,642	9,210,759
期初貨幣轉換	—	—	—	—	—	—	—	—
期末	3,036,029	448,389,073	—	135,523,535	178,897,104	2,458,841,856	76,774,142	4,953,542

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

(b) 從2018年4月23日開始，MFS®全盛基金 — 全球多元資產基金被MFS®全盛基金 — 多元資產優選成長基金收購。

參閱財務報表附註。

營運及淨資產變化報表	拉丁美洲 股票 基金* (美元) (尚未於台灣核 准銷售與募集)	有限 償還期 基金 (美元)	管理財富 基金* (美元) (尚未於台灣核 准銷售與募集)	多元資產 優選成長 基金 (美元) (尚未於台灣核 准銷售與募集)	精慎財富 基金* (美元) (尚未於台灣核 准銷售與募集)	英國股票 基金* (英鎊) (尚未於台灣核 准銷售與募集)	美國 密集成長 基金 (美元)	美國 公司債券 基金* (美元) (尚未於台灣核 准銷售與募集)
投資淨收益(虧損)								
收益								
股息	654,924	—	583,760	3,044,353	33,565,125	1,750,888	6,553,565	—
利息	4,404	20,408,198	31,047	6,136,432	23,548,147	273	28,566	10,370,765
買回協議收益	4,219	117,639	18,700	—	1,334,812	—	28,069	61,782
證券借貸淨收益	—	—	67	—	236,880	4,070	—	—
其他	8,889	517	4	27	347	7	13,447	9,321
扣繳稅項	(55,617)	—	(88,898)	(453,214)	(3,822,176)	(19,940)	(1,474,213)	(59,548)
總投資收益	616,819	20,526,354	544,680	8,727,598	54,863,135	1,735,298	5,149,434	10,382,320
費用								
投資管理費	230,931	3,720,576	183,950	4,111,702	30,023,442	386,037	5,178,115	1,516,232
分銷與服務費	118,900	3,212,355	44,820	3,391,604	18,278,068	98,106	3,210,251	1,583,739
管理公司費	19,989	156,454	19,989	108,472	632,121	18,519	114,198	69,115
存託費	84,008	187,946	46,220	178,062	485,200	30,607	147,099	120,003
股東服務費	37,279	141,503	24,398	210,937	464,159	25,252	126,415	88,241
印刷	37,757	37,756	37,345	32,522	37,757	28,932	37,757	37,419
查核及其他專業費用	41,850	59,505	65,707	82,255	76,239	55,935	47,357	76,878
認購稅	6,677	276,286	3,729	204,349	1,075,936	13,665	186,712	117,400
利息開支和類似收費	—	116	1,437	574	1,921	—	—	—
證券借貸費	—	—	10	—	35,532	611	—	—
雜項	31,177	42,102	28,004	55,255	151,926	20,855	39,388	37,197
總費用	608,568	7,834,599	455,609	8,375,732	51,262,301	678,519	9,087,292	3,646,224
相關各方核退的開支	(191,540)	(3,888)	(187,092)	(53,012)	(542)	(107,506)	(217,695)	(11,795)
淨費用	417,028	7,830,711	268,517	8,322,720	51,261,759	571,013	8,869,597	3,634,429
投資淨收益(虧損)	199,791	12,695,643	276,163	404,878	3,601,376	1,164,285	(3,720,163)	6,747,891
投資、衍生性商品與貨幣交易已實現與 未實現增益(虧損)								
投資、衍生性商品與貨幣交易已實現 淨增益(虧損)	840,511	(3,892,090)	3,022,076	700,798	47,125,784	1,248,483	64,616,590	(6,357,577)
投資、衍生性商品與貨幣交易未實現 增益(虧損)淨變化	(5,651,075)	30,941	(3,287,750)	3,223,110	(88,536,235)	(4,527,521)	(52,821,058)	(4,987,630)
營運結果	(4,610,773)	8,834,494	10,489	4,328,786	(37,809,075)	(2,114,753)	8,075,369	(4,597,316)
已宣派之股東分配	—	(945,421)	—	(4,223)	—	(301,676)	—	(2,046,667)
基金股份交易引起的淨資產變化	(16,859,960)	(55,683,971)	(5,051,877)	595,143,333	176,894,810	(2,888,154)	(88,080,237)	(110,261,141)
淨資產變化合計	(21,470,733)	(47,794,898)	(5,041,388)	599,467,896	139,085,735	(5,304,583)	(80,004,868)	(116,905,124)
淨資產								
期初	33,224,214	688,455,167	27,889,610	155,198,686	2,667,514,343	47,596,432	502,716,120	328,627,299
期初貨幣轉換	—	—	—	—	—	—	—	—
期末	11,753,481	640,660,269	22,848,222	754,666,582	2,806,600,078	42,291,849	422,711,252	211,722,175

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

營運及淨資產變化報表	美國 股票收益 基金* (美元) (尚未於台灣核准銷售與募集)	美國 股票機會 基金* (美元) (尚未於台灣核准銷售與募集)	美國 政府債券 基金 (美元)	美國 總報酬債券 基金 (美元)	美國價值 基金 (美元)	合計 (歐元)
投資淨收益 (虧損)						
收益						
股息	151,629	131,025	—	—	45,583,192	496,326,010
利息	1,670	1,196	9,586,670	20,717,035	177,706	285,301,668
買回協議收益	1,681	1,295	82,320	117,954	190,169	2,774,309
證券借貸淨收益	—	—	—	—	—	2,552,927
其他	416	1,343	10,595	54,847	33,362	546,756
扣繳稅項	(32,067)	(31,749)	(8,468)	(83,421)	(12,190,968)	(59,356,735)
總投資收益	123,329	103,110	9,671,117	20,806,415	33,793,461	728,144,935
費用						
投資管理費	33,802	54,039	1,646,824	3,083,420	17,106,998	233,856,813
分銷與服務費	28,664	46,069	1,110,202	2,508,606	9,603,460	114,542,975
管理公司費	19,989	19,989	76,001	138,794	422,507	5,631,700
存託費	53,690	25,594	98,846	204,035	309,056	7,035,641
股東服務費	38,026	23,267	72,823	128,748	396,792	4,798,271
印刷	37,419	37,344	37,757	37,757	37,757	1,151,995
查核及其他專業費用	108,661	59,587	45,159	86,966	61,668	2,385,846
認購稅	1,622	2,310	115,045	205,338	654,943	8,194,281
利息開支和類似收費	—	—	4,420	761	56	547,921
證券借貸費	—	—	—	—	—	382,920
雜項	32,676	25,581	37,089	59,637	72,839	1,925,027
總費用	354,549	293,780	3,244,166	6,454,062	28,666,076	380,453,390
相關各方核退的開支	(282,063)	(180,851)	(4,942)	(1,842)	(113,785)	(4,220,602)
淨費用	72,486	112,929	3,239,224	6,452,220	28,552,291	376,232,788
投資淨收益 (虧損)	50,843	(9,819)	6,431,893	14,354,195	5,241,170	351,912,147
投資、衍生性商品與貨幣交易已實現與未實現增益 (虧損)						
投資、衍生性商品與貨幣交易已實現淨增益 (虧損)	156,748	281,971	(6,699,277)	(16,701,424)	142,026,611	852,386,670
投資、衍生性商品與貨幣交易未實現增益 (虧損) 淨變化	(529,509)	(951,231)	5,074,838	(4,894,891)	(329,115,258)	(2,294,769,669)
營運結果	(321,918)	(679,079)	4,807,454	(7,242,120)	(181,847,477)	(1,090,470,852)
已宣派之股東分配	(20,104)	—	(503,628)	(1,599,645)	—	(35,701,492)
基金股份交易引起的淨資產變化	(472,203)	(2,145,875)	(12,862,659)	(82,922,226)	(293,812,929)	(2,664,468,611)
淨資產變化合計	(814,225)	(2,824,954)	(8,558,833)	(91,763,991)	(475,660,406)	(3,790,640,955)
淨資產						
期初	5,532,001	6,770,618	299,369,330	624,291,153	2,097,541,446	26,616,209,918
期初貨幣轉換	—	—	—	—	—	1,551,849,996
期末	4,717,776	3,945,664	290,810,497	532,527,162	1,621,881,040	24,377,418,959

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

參閱財務報表附註。

獨立查核會計師報告

致MFS全盛基金
列位股東
4, rue Albert Borschette
L-1246 Luxembourg

意見

我們已查核所附MFS全盛基金（「基金」）及其各子基金之財務報表，其中包括截至2019年1月31日的資產與負債報表和投資計劃，截至該日期之年度營運與淨資產變化報表，以及財務報表附註，包括重要會計政策摘要。

我們認為，所附財務報表依據有關製備和呈報財務報表之盧森堡法律及監管規定，真實公正地闡述了基金及其各子基金截至2019年1月31日的財務狀況，以及截至該日期之年度營運結果和淨資產變化。

意見基礎

我們根據有關查核專業之2016年7月23日法律（「2016年7月23日法律」）及金融業監管委員會（Commission de Surveillance du Secteur Financier，「CSSF」）為盧森堡採納之《國際查核準則》（「ISA」）執行查核。我們於此等法律及準則下的責任詳見報告的「『獨立查核會計師』對查核財務報表的責任」一節。我們亦遵循CSSF為盧森堡採納之國際會計師操守準則委員會「專業會計師操守規範」（「IESBA規範」）及查核財務報表的相關操守規定與基金保持獨立，並已履行我們於此等操守規定下的操守責任。我們相信，我們已獲得充分和恰當的查核證據，可作為我們意見的基礎。

其他資訊

基金董事會對其他資訊負責。其他資訊包含年報所載資訊，但不包括財務報表及我們對財務報表的「獨立查核會計師」報告。

我們對財務報表的意見不涉及其他資訊，且我們對其不表述任何形式的保證結論。

就我們對財務報表的查核而言，我們的責任是閱覽其他資訊，並在此過程中考慮其他資訊是否與財務報表或我們在查核中獲知的情況有重大出入，或是否有重大失實陳述之嫌。若我們依據所執行的工作認為此類其他資訊有重大失實陳述，我們須報告此事實。就此而言，我們未發現需要報告的問題。

基金董事會及治理負責人對財務報表的責任

基金董事會對於依據盧森堡有關備製並呈報財務報表之法律及監管規定備製並公正呈報此等財務報表承擔責任，並對基金董事會認為備製財務報表必要的內部控制承擔責任，保證該等報表並無重大失實陳述，不論是否緣起於詐欺或失誤。

在編製財務報表時，基金董事會對於評估基金及其各子基金之持續營運能力，在適當時揭露與持續營運相關的事項，以及使用持續營運會計準則承擔責任，除非基金董事會擬清算基金或其任何子基金或停止營運，或除此之外別無可行的替代方案。

「獨立查核會計師」對查核財務報表的責任

我們的目標是就財務報表整體上是否沒有因欺詐或失誤而起的重大失實陳述得出合理保證，並出具包含我們意見的「獨立查核會計師」報告。合理保證是一種高度保證，但不保證根據2016年7月23日法律及CSSF為盧森堡採納的國際查核準則執行的查核總是能夠發現存在的重大失實陳述。失實陳述可能因欺詐或失誤而起，而且若有理由預期個別或整體陳述會對使用者依據此類財務報表作出的經濟決定造成影響，則視為重大性質。

作為根據2016年7月23日法律及CSSF為盧森堡採納的國際查核準則執行的查核之一部分，我們在整個查核過程中運用專業判斷和保持專業懷疑精神。我們亦執行以下工作：

- 識察和評估因欺詐或失誤而起的財務報表重大失實陳述風險，設計和執行針對此類風險的查核程序，以及取得可作為我們意見基礎的充分且恰當的查核證據。未發現因欺詐而起的重大失實陳述之風險高於因失誤而起者，因為欺詐可能涉及合謀、偽造、有意漏報、不實聲明或規避內部控制。
- 瞭解與查核相關的內部控制，以便設計適合於當時環境的查核程序，但無意對基金內部控制之有效性表述任何意見。
- 評估基金董事會所用會計政策的適當性、所作會計估算和相關揭露的合理性。
- 就基金董事會使用持續營運會計基準的適當性得出結論，並根據取得的查核證據就可能對基金或其任何子基金持續營運能力造成重大疑問的事件或情況是否存在重大不確定因素得出結論。若我們得出結論認為存在重大不確定因素，我們須在「獨立查核會計師」報告中對財務報表的相關揭露加以關注，或者如果此等揭露不夠充分，則修改我們的意見。我們的結論以截至「獨立查核會計師」報告刊發日期取得的查核證據為基礎。但是，未來事件或情況可能導致基金或其任何子基金停止持續營運。
- 評估財務報表的整體陳述、結構和內容，包括揭露資料，以及財務報表是否以達成公平呈報之方式說明相關交易和事件。

我們與治理負責人溝通查核的計劃範圍與時間、重大查核結論及其他事項，包括我們在查核期間發現的任何內部控制重大缺陷。

Ernst & Young
Société anonyme
Cabinet de révision agréé

Michael Ferguson

盧森堡，2019年4月11日

獨立查核會計師報告

致MFS全盛基金
列位股東
4, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

我們已查核所附MFS全盛基金（「基金」）之財務報表，其中包含資產及負債報表，包括截至2019年1月31日的投資計劃，截至該日期之年度營運與淨資產變化報表，以及相關財務報表附註。

管理層對財務報表的責任

管理層的責任是遵循盧森堡法律和監管規定製備和公平呈報此類財務報表；這包括設計、實施和維持與製備和公平呈報財務報表，使其沒有因欺詐或失誤而起的重大失實陳述相關的內部控制。

查核會計師的責任

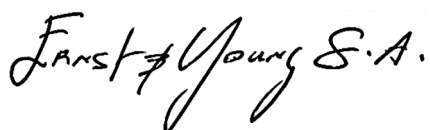
我們的責任是依據查核結果對該等財務報表出具意見。我們依據美國普遍採納的查核準則執行查核。這些準則要求我們於規劃和執行查核時，合理確定財務報表是否存在重大失實陳述。

查核包括執行各項程序，獲取財務報表所列數額和揭露資料的相關查核證據。選用之程序取決於查核會計師的判斷，包括對財務報表重大失實陳述風險的評估，而不論是否緣起於詐欺或失誤。查核會計師在作出此等風險評估時，考慮與實體備製和公平呈報財務報表相關之內部控制，以便設計適合於當時環境的查核程序，但無意對該實體內部控制之有效性表述任何意見。因此，我們對此不予置評。查核還包括評估管理層使用之會計政策的適當性和所作重大會計估算的合理性，同時也評估財務報表的整體陳述。

我們相信，我們已獲得充分和恰當的查核證據，可作為我們查核意見的基礎。

意見

我們認為，上述財務報表依據盧森堡法律及監管規定，在所有重要方面公正地闡述了MFS全盛基金截至2019年1月31日的財務狀況，以及截至該日期之年度營運結果和淨資產變化。



盧森堡
2019年4月11日



Shareholder
Annual Report
31 January 2019



MFS Meridian® Funds

STATEMENTS OF ASSETS AND LIABILITIES	Asia Ex-Japan Fund (e) \$	Blended Research European Equity Fund* €	Continental European Equity Fund* €	Diversified Income Fund* \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund* \$	Emerging Markets Equity Fund \$	European Core Equity Fund* €
Assets:								
Investments, at value	61,825,115	7,547,057	13,318,288	164,851,678	2,591,603,332	55,371,955	89,174,837	94,214,011
Repurchase agreements	204,000	—	—	545,000	30,100,000	718,000	344,000	—
Cash and other liquid assets	719	18,727	33,054	1,123,077	3,615,042	256,930	32,134	234,969
Restricted cash	—	—	—	—	—	—	—	—
Deposits with brokers	—	—	—	2,819	1,403,549	20,817	—	—
Receivable for open forward foreign currency exchange contracts	—	—	—	125,803	8,379,794	813,042	—	—
Receivable for class specific open forward foreign currency exchange contracts	—	5,409	7,178	28,528	1,038,258	112	132	95,161
Receivable for daily variation margin on open futures contracts	—	—	—	291	354,833	—	—	—
Receivable for fund shares sold	45,327	9,010	440	462,445	6,868,146	3,770,616	345,935	157,524
Receivable for investments sold	—	366,969	—	1,611,394	31,123,557	195,125	88,568	—
Interest and dividends receivable	90,105	16,389	6,496	1,094,845	32,543,727	1,027,746	94,348	121,505
Interest receivable on swap agreements	—	—	—	—	—	20,128	—	—
Receivable from related parties	11,113	10,214	15,458	16,707	—	30,257	25,108	—
Receivable due from brokers	—	—	—	—	—	1,939	—	—
Other assets	444	124	135	948	16,385	394	540	620
Total assets	62,176,823	7,973,899	13,381,049	169,863,535	2,707,046,623	62,227,061	90,105,602	94,823,790
Liabilities:								
Payable to depository (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	—	—	—	88,805	1,219,467	64,034	—	—
Payable for open forward foreign currency exchange contracts	—	—	—	102,458	5,081,006	552,702	—	—
Payable for class specific open forward foreign currency exchange contracts	—	53	8,413	828	33,709	493	521	813
Payable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	—	340,908	—	2,038,618	51,126,420	4,553,519	243,049	—
Payable for fund shares reacquired	70,271	13,645	43,302	306,339	5,885,762	76,516	63,169	811,068
Payable for capital gains tax	7,112	—	—	—	—	—	7,137	—
Interest payable on swap agreements	—	—	—	—	12,181	21,136	—	—
Swaps, at value	—	—	—	—	315,614	—	—	—
Payable to related parties	—	—	—	—	160,318	—	—	10,686
Accrued expenses and other liabilities	159,663	103,298	85,620	274,566	922,572	187,176	204,299	130,804
Total liabilities	237,046	457,904	137,335	2,811,614	64,757,049	5,455,576	518,175	953,371
Total net assets	61,939,777	7,515,995	13,243,714	167,051,921	2,642,289,574	56,771,485	89,587,427	93,870,419

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

(e) Effective 1 August 2018, the MFS Meridian Funds – Asia Pacific Ex-Japan Fund was renamed the MFS Meridian Funds – Asia Ex-Japan Fund.

STATEMENTS OF ASSETS AND LIABILITIES	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund* \$	Global Credit Fund* \$	Global Energy Fund* \$	Global Equity Fund \$	Global Equity Income Fund* \$
Assets:								
Investments, at value	1,639,526,533	866,134,627	4,843,983,328	1,017,050,592	23,912,706	13,364,960	4,587,394,210	3,105,999
Repurchase agreements	—	—	—	1,850,000	—	62,000	8,914,000	40,000
Cash and other liquid assets	4,222,158	2,176,154	12,158,436	97	11,756	—	46	6,670
Restricted cash	—	—	—	—	—	—	—	—
Deposits with brokers	—	—	—	—	—	—	—	—
Receivable for open forward foreign currency exchange contracts	—	—	—	—	19,591	—	—	—
Receivable for class specific open forward foreign currency exchange contracts	1,145,939	519,618	5,927,973	77,371	232	0	127,516	744
Receivable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	4,623,008	1,394,229	9,141,631	612,158	—	1,508	4,444,646	—
Receivable for investments sold	9,201,401	373,569	7,696,321	—	835,893	—	—	—
Interest and dividends receivable	4,360,448	1,615,880	5,551,850	275,433	230,811	13,640	4,607,905	9,070
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties	—	—	—	—	12,015	11,651	—	52,689
Receivable due from brokers	—	—	—	—	—	—	—	—
Other assets	7,519	4,142	18,858	4,331	215	176	18,668	78
Total assets	1,663,087,006	872,218,219	4,884,478,397	1,019,869,982	25,023,219	13,453,935	4,605,506,991	3,215,250
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	61,745	—	507	270,074	—
Distributions payable	—	—	—	—	2,728	—	—	—
Payable for open forward foreign currency exchange contracts	—	—	—	—	7,527	—	—	—
Payable for class specific open forward foreign currency exchange contracts	68,785	8,416	11,876,469	2,488	763	782	21,189	820
Payable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	3,220,530	231,475	—	—	635,142	—	401,537	—
Payable for fund shares reacquired	8,763,513	3,778,564	20,495,905	2,144,113	—	17,542	25,643,550	—
Payable for capital gains tax	—	—	—	—	—	4,950	241,694	477
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value	—	—	—	—	—	—	—	—
Payable to related parties	86,650	20,649	345,069	67,766	—	—	291,443	—
Accrued expenses and other liabilities	522,382	392,801	1,229,907	341,238	120,322	95,617	933,203	177,924
Total liabilities	12,661,860	4,431,905	33,947,350	2,617,350	766,482	119,398	27,802,690	179,221
Total net assets	1,650,425,146	867,786,314	4,850,531,047	1,017,252,632	24,256,737	13,334,537	4,577,704,301	3,036,029

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

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FINANCIAL STATEMENTS
at 31 January 2019

STATEMENTS OF ASSETS AND LIABILITIES	Global High Yield Fund \$	Global Opportunistic Bond Fund* \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund* \$	Latin American Equity Fund* \$	Limited Maturity Fund \$
Assets:								
Investments, at value	439,313,882	134,116,084	177,562,108	2,447,909,571	76,557,181	5,052,743	11,776,481	640,397,119
Repurchase agreements	4,576,000	3,464,000	—	17,573,000	1,219,000	33,000	75,000	3,966,000
Cash and other liquid assets	83,454	338,638	—	1,576,911	299	185	1,596	1,067,461
Restricted cash	330,000	—	—	831,000	—	—	—	—
Deposits with brokers	135,256	117,853	—	1,401,603	—	—	—	30,680
Receivable for open forward foreign currency exchange contracts	275,985	420,786	—	2,178,571	186	—	—	—
Receivable for class specific open forward foreign currency exchange contracts	1,972	93,752	11,344	103,100	—	—	134	—
Receivable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	14,315
Receivable for fund shares sold	2,660,088	714,012	14,643	3,002,767	46,357	—	—	1,376,094
Receivable for investments sold	181,924	2,113,821	2,581,373	10,339,112	764,439	23,808	—	3,973,953
Interest and dividends receivable	6,378,231	1,219,626	104,521	9,741,159	156,500	7,708	46,654	3,157,111
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties	—	43,230	—	—	2,908	17,092	—	—
Receivable due from brokers	—	—	—	—	—	—	—	—
Other assets	2,258	588	271,119	10,496	598	101	188	2,814
Total assets	453,939,050	142,642,390	180,545,108	2,494,667,290	78,747,468	5,134,637	11,900,053	653,985,547
Liabilities:								
Payable to depositary (cash overdraft)	41	—	1,030,811	—	—	—	—	—
Distributions payable	628,698	4,812	—	1,581	29,671	—	—	50,847
Payable for open forward foreign currency exchange contracts	265,321	549,335	—	2,379,817	35,668	—	—	—
Payable for class specific open forward foreign currency exchange contracts	780	882	106	25,953	—	—	418	—
Payable for daily variation margin on open futures contracts	53,431	21,850	—	290,971	—	—	—	—
Payable for investments purchased	2,763,486	5,235,683	—	23,759,667	1,602,526	4,684	—	10,361,194
Payable for fund shares reacquired	1,426,811	1,094,864	438,926	8,051,489	177,277	88,059	—	2,562,610
Payable for capital gains tax	—	—	—	85,372	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value	—	—	—	—	—	—	—	—
Payable to related parties	37,535	—	9,216	238,674	—	—	7,134	37,832
Accrued expenses and other liabilities	373,874	211,429	168,945	991,910	128,184	88,352	139,020	312,795
Total liabilities	5,549,977	7,118,855	1,648,004	35,825,434	1,973,326	181,095	146,572	13,325,278
Total net assets	448,389,073	135,523,535	178,897,104	2,458,841,856	76,774,142	4,953,542	11,753,481	640,660,269

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STATEMENTS OF ASSETS AND LIABILITIES	Managed Wealth Fund* \$	Prudent Capital Fund \$	Prudent Wealth Fund* \$	U.K. Equity Fund* £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund* \$	U.S. Equity Income Fund* \$	U.S. Equity Opportunities Fund* \$
Assets:								
Investments, at value	22,026,816	729,300,976	2,749,071,537	41,850,413	426,694,932	210,848,060	4,777,928	3,990,430
Repurchase agreements	179,000	19,071,000	46,108,000	—	729,000	1,266,000	60,000	33,000
Cash and other liquid assets	43,776	344,278	522	429,852	2,240	311	6,444	2,521
Restricted cash	—	—	—	—	—	—	—	—
Deposits with brokers	740,000	—	—	—	—	—	—	—
Receivable for open forward foreign currency exchange contracts	—	24,535	736,038	86	—	—	—	—
Receivable for class specific open forward foreign currency exchange contracts	291	153,502	974,261	—	130	4,042	903	213
Receivable for daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	—	14,005,192	13,494,830	164,039	289,084	235,677	—	—
Receivable for investments sold	—	42,820	154,894	22,797	18,188,559	—	—	—
Interest and dividends receivable	40,718	2,120,047	5,678,232	142,490	245,605	2,088,070	5,301	3,668
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties	18,109	—	—	11,958	—	—	37,940	13,736
Receivable due from brokers	—	—	—	—	—	—	—	—
Other assets	215	2,543	11,208	338	1,932	1,101	83	96
Total assets	23,048,925	765,064,893	2,816,229,522	42,621,973	446,151,482	214,443,261	4,888,599	4,043,664
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	—	—	—	—	—
Distributions payable	—	97	—	—	—	82,738	—	—
Payable for open forward foreign currency exchange contracts	—	445,575	3,104,471	1,447	—	—	—	—
Payable for class specific open forward foreign currency exchange contracts	341	14,271	19,361	—	255	379	840	286
Payable for daily variation margin on open futures contracts	93,189	—	—	—	—	—	—	—
Payable for investments purchased	—	7,513,135	—	—	21,298,267	1,989,707	—	—
Payable for fund shares reacquired	—	2,041,738	5,365,238	228,422	1,889,010	417,501	—	—
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value	—	—	—	—	—	—	—	—
Payable to related parties	—	44,675	274,527	—	23,116	14,097	—	—
Accrued expenses and other liabilities	107,173	338,820	865,847	100,255	229,582	216,664	169,983	97,714
Total liabilities	200,703	10,398,311	9,629,444	330,124	23,440,230	2,721,086	170,823	98,000
Total net assets	22,848,222	754,666,582	2,806,600,078	42,291,849	422,711,252	211,722,175	4,717,776	3,945,664

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See Notes to Financial Statements

	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
STATEMENTS OF ASSETS AND LIABILITIES				
Assets:				
Investments, at value	285,014,598	533,630,963	1,625,538,000	24,227,027,968
Repurchase agreements	982,000	13,929,000	1,399,000	137,549,416
Cash and other liquid assets	8,273,766	91,680	—	34,084,065
Restricted cash	—	—	—	1,014,328
Deposits with brokers	60,372	148,186	—	3,548,084
Receivable for open forward foreign currency exchange contracts	27,678	—	—	11,359,538
Receivable for class specific open forward foreign currency exchange contracts	92	124,951	23,880	10,117,372
Receivable for daily variation margin on open futures contracts	22,008	25,847	—	364,576
Receivable for fund shares sold	718,809	3,755,312	4,675,765	69,278,829
Receivable for investments sold	489,805	1,151,041	1,349,673	83,372,743
Interest and dividends receivable	1,523,554	3,380,125	1,327,001	79,293,030
Interest receivable on swap agreements	—	—	—	17,585
Receivable from related parties	—	—	—	294,971
Receivable due from brokers	—	—	—	1,694
Other assets	1,453	2,433	7,159	345,051
Total assets	297,114,135	556,239,538	1,634,320,478	24,657,669,250
Liabilities:				
Payable to depositary (cash overdraft)	—	—	591,323	1,707,585
Distributions payable	14,885	84,857	—	1,986,040
Payable for open forward foreign currency exchange contracts	10,349	—	—	10,952,413
Payable for class specific open forward foreign currency exchange contracts	0	997	5,062	12,077,857
Payable for daily variation margin on open futures contracts	—	—	—	401,399
Payable for investments purchased	5,675,961	21,701,793	826,742	145,092,226
Payable for fund shares reacquired	405,689	1,600,068	10,355,969	95,431,540
Payable for capital gains tax	—	—	—	302,937
Interest payable on swap agreements	—	—	—	29,108
Swaps, at value	—	—	—	275,742
Payable to related parties	14,667	27,395	122,544	1,660,800
Accrued expenses and other liabilities	182,087	297,266	537,798	10,332,644
Total liabilities	6,303,638	23,712,376	12,439,438	280,250,291
Total net assets	290,810,497	532,527,162	1,621,881,040	24,377,418,959

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FINANCIAL STATEMENTS

for the year ended 31 January 2019

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Absolute Return Fund (a)* \$	Asia Ex-Japan Fund (e) \$	Blended Research European Equity Fund* €	Continental European Equity Fund* €	Diversified Income Fund* \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund* \$	Emerging Markets Equity Fund \$
Net investment income (loss)								
Income								
Dividends	—	1,812,517	334,669	376,512	3,244,043	46,615	647	1,899,935
Interest	65,134	10,625	1,242	19,272	5,226,351	152,551,315	4,077,665	10,181
Income on repurchase agreements	—	10,684	—	—	26,995	597,296	—	10,877
Income on securities loaned	—	134	—	—	10,744	—	—	73
Other	—	26,185	113	2	12,424	293,210	7	18,869
Withholding taxes	—	(256,046)	(26,229)	—	(741,221)	(35,612)	(102,740)	(230,799)
Total investment income	65,134	1,604,099	309,795	395,786	7,779,336	153,452,824	3,975,579	1,709,136
Expenses								
Investment management fee	19,478	764,059	47,633	111,853	1,567,850	21,686,921	536,001	929,331
Distribution and service fees	15,308	535,471	36,975	81,549	1,373,338	9,675,807	336,069	484,047
Management company fee	4,328	27,930	16,808	16,808	52,119	626,950	24,804	30,562
Depository fee	8,995	141,543	33,482	34,480	146,965	709,393	140,067	216,697
Shareholder servicing costs	8,492	66,148	23,697	21,320	93,042	471,353	58,679	57,511
Printing	8,711	37,757	32,657	32,657	37,487	37,756	37,757	37,757
Audit and other professional fees	15,731	65,431	54,398	45,681	134,183	122,845	88,825	91,622
Taxe d'abonnement	1,288	30,182	2,633	5,355	76,196	852,092	26,316	28,360
Interest expense and similar charges	873	—	217	739	969	8,640	1,222	—
Securities lending fees	—	20	—	—	1,612	—	—	11
Miscellaneous	6,945	30,261	24,675	23,940	55,866	177,447	50,039	32,095
Total expenses	90,149	1,698,802	273,175	374,382	3,539,627	34,369,204	1,299,779	1,907,993
Expenses reimbursed by related parties	(48,186)	(241,796)	(170,960)	(157,434)	(170,797)	(64,986)	(242,358)	(274,675)
Net expenses	41,963	1,457,006	102,215	216,948	3,368,830	34,304,218	1,057,421	1,633,318
Net investment income (loss)	23,171	147,093	207,580	178,838	4,410,506	119,148,606	2,918,158	75,818
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(29,775)	13,110,521	37,270	566,836	(225,329)	(152,412,538)	(7,251,268)	5,574,480
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(27,567)	(23,857,500)	(902,188)	(787,074)	(4,906,138)	(102,176,397)	(2,395,589)	(17,511,036)
Results of operations	(34,171)	(10,599,886)	(657,338)	(41,400)	(720,961)	(135,440,329)	(6,728,699)	(11,860,738)
Distributions declared to shareholders	(858)	—	—	—	(1,304,543)	(18,853,868)	(1,198,450)	—
Change in net assets from fund share transactions	(13,211,538)	(41,586,048)	(666,258)	3,736,516	(48,618,297)	(362,715,033)	(389,969)	15,069,877
Total change in net assets	(13,246,567)	(52,185,934)	(1,323,596)	3,695,116	(50,643,801)	(517,009,230)	(8,317,118)	3,209,139
Net assets								
At the beginning of the year	13,246,567	114,125,711	8,839,591	9,548,598	217,695,722	3,159,298,804	65,088,603	86,378,288
Beginning of year currency translation	—	—	—	—	—	—	—	—
At the end of the year	—	61,939,777	7,515,995	13,243,714	167,051,921	2,642,289,574	56,771,485	89,587,427

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(a) Effective 23 April 2018, the MFS Meridian Funds – Absolute Return Fund was acquired by MFS Meridian Funds – Limited Maturity Fund.

(e) Effective 1 August 2018, the MFS Meridian Funds – Asia Pacific Ex-Japan Fund was renamed the MFS Meridian Funds – Asia Ex-Japan Fund.

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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	European Core Equity Fund* €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund* \$	Global Credit Fund* \$	Global Energy Fund* \$	Global Equity Fund \$
Net investment income (loss)								
Income								
Dividends	2,655,763	61,465,209	22,780,238	148,269,466	25,064,553	—	398,952	117,522,960
Interest	6,486	99,617	8,940	162,334	114,732	783,794	3,995	852,346
Income on repurchase agreements	—	—	—	—	98,252	10,181	4,780	—
Income on securities loaned	—	998,764	209,092	500,074	124,805	—	10,469	437,354
Other	(907)	10,245	154	756	274	4	2	2,652
Withholding taxes	(140,472)	(5,306,473)	(1,479,505)	(8,609,770)	(3,544,046)	—	(54,840)	(17,432,274)
Total investment income	2,520,870	57,267,362	21,518,919	140,322,860	21,858,570	793,979	363,358	101,383,038
Expenses								
Investment management fee	863,097	14,977,727	9,354,067	45,544,255	11,036,919	118,307	174,491	46,821,435
Distribution and service fees	507,520	3,167,956	3,176,768	18,581,123	2,907,413	55,109	137,706	14,256,946
Management company fee	30,108	424,951	235,631	767,521	253,709	19,989	19,989	917,240
Depositary fee	76,735	551,283	367,962	983,788	295,155	44,348	25,565	815,581
Shareholder servicing costs	56,402	230,178	237,397	397,921	144,031	30,444	32,632	473,912
Printing	32,657	32,656	32,657	32,656	37,757	37,757	37,757	38,020
Audit and other professional fees	37,977	69,062	62,817	71,471	68,236	60,712	52,661	74,279
Taxe d'abonnement	34,837	354,955	256,758	1,497,258	255,976	5,030	7,804	1,170,209
Interest expense and similar charges	3,920	65,646	93,411	342,568	517	28	—	1,906
Securities lending fees	—	149,810	31,368	75,020	18,721	—	1,538	65,603
Miscellaneous	31,346	98,412	63,318	272,796	54,900	32,788	28,816	158,020
Total expenses	1,674,599	20,122,636	13,912,154	68,566,377	15,073,334	404,512	518,959	64,793,151
Expenses reimbursed by related parties	(102,238)	(46,422)	(128,004)	(71,052)	(34,733)	(195,910)	(163,749)	(173,473)
Net expenses	1,572,361	20,076,214	13,784,150	68,495,325	15,038,601	208,602	355,210	64,619,678
Net investment income (loss)	948,509	37,191,148	7,734,769	71,827,535	6,819,969	585,377	8,148	36,763,360
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	5,214,963	57,006,942	40,963,090	236,216,820	44,121,402	(143,757)	238,227	403,799,884
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(10,016,693)	(163,028,604)	(57,668,783)	(254,749,719)	(168,022,147)	(1,068,301)	(2,315,066)	(906,194,850)
Results of operations	(3,853,221)	(68,830,514)	(8,970,924)	53,294,636	(117,080,776)	(626,681)	(2,068,691)	(465,631,606)
Distributions declared to shareholders	—	—	—	—	—	(62,860)	—	—
Change in net assets from fund share transactions	11,633,634	(126,218,296)	(148,272,925)	(469,609,059)	(101,837,221)	(1,464,353)	(4,331,911)	(994,038,152)
Total change in net assets	7,780,413	(195,048,810)	(157,243,849)	(416,314,423)	(218,917,997)	(2,153,894)	(6,400,602)	(1,459,669,758)
Net assets								
At the beginning of the year	86,090,006	1,845,473,956	1,025,030,163	5,266,845,470	1,236,170,629	26,410,631	19,735,139	6,037,374,059
Beginning of year currency translation	—	—	—	—	—	—	—	—
At the end of the year	93,870,419	1,650,425,146	867,786,314	4,850,531,047	1,017,252,632	24,256,737	13,334,537	4,577,704,301

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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Equity Income Fund* \$	Global High Yield Fund \$	Global Multi-Asset Fund (b)* \$	Global Opportunistic Bond Fund* \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund* \$
Net investment income (loss)								
Income								
Dividends	132,432	11,077	151,151	—	4,212,541	50,898,093	—	144,708
Interest	1,192	30,558,210	205,635	3,543,462	47,261	33,666,259	3,483,808	1,036
Income on repurchase agreements	1,207	—	9,344	35,757	13,424	385,307	11,748	981
Income on securities loaned	—	—	65	—	17,943	123,311	—	—
Other	209	104,240	3,085	1,732	34	16,924	19	961
Withholding taxes	(21,331)	(7,683)	(34,290)	(9,641)	(510,239)	(8,797,504)	—	(22,162)
Total investment income	113,709	30,665,844	334,990	3,571,310	3,780,964	76,292,390	3,495,575	125,524
Expenses								
Investment management fee	23,486	3,921,327	136,889	526,773	2,085,659	28,187,515	516,690	72,373
Distribution and service fees	15,274	4,283,342	97,026	441,247	1,288,142	22,089,249	550,171	52,076
Management company fee	19,989	129,381	5,282	33,888	57,394	638,741	34,305	19,989
Depositary fee	83,275	222,424	18,224	116,273	119,932	550,534	48,614	25,672
Shareholder servicing costs	38,800	235,088	12,328	56,801	70,377	654,731	69,885	25,406
Printing	37,344	38,019	8,711	26,389	37,756	37,757	37,757	37,757
Audit and other professional fees	114,165	98,189	16,370	119,238	69,586	150,016	58,211	54,569
Taxe d'abonnement	1,135	238,074	5,272	27,474	81,157	1,191,342	46,933	3,116
Interest expense and similar charges	—	1,253	6,819	1,209	51	14,611	26	—
Securities lending fees	—	—	10	—	2,691	18,497	—	—
Miscellaneous	33,313	56,340	7,526	41,079	34,026	118,394	28,902	27,522
Total expenses	366,781	9,223,437	314,457	1,390,371	3,846,771	53,651,387	1,391,494	318,480
Expenses reimbursed by related parties	(321,179)	(11,367)	(47,197)	(258,841)	(67,209)	(94,032)	(78,173)	(178,311)
Net expenses	45,602	9,212,070	267,260	1,131,530	3,779,562	53,557,355	1,313,321	140,169
Net investment income (loss)	68,107	21,453,774	67,730	2,439,780	1,402	22,735,035	2,182,254	(14,645)
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	92,912	(47,429)	691,909	(1,407,514)	15,875,768	40,382,209	(3,334,974)	677,817
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(536,649)	(26,093,302)	(1,682,785)	61,653	(29,771,558)	(292,836,110)	481,291	(1,761,065)
Results of operations	(375,630)	(4,686,957)	(923,146)	1,093,919	(13,894,388)	(229,718,866)	(671,429)	(1,097,893)
Distributions declared to shareholders	(30,290)	(10,727,255)	(1,249)	(125,753)	—	(2,651,122)	(392,298)	—
Change in net assets from fund share transactions	(408,976)	(215,616,389)	(68,946,663)	32,196,006	(48,831,215)	(410,010,782)	(47,079,773)	(3,159,324)
Total change in net assets	(814,896)	(231,030,601)	(69,871,058)	33,164,172	(62,725,603)	(642,380,770)	(48,143,500)	(4,257,217)
Net assets								
At the beginning of the year	3,850,925	679,419,674	69,871,058	102,359,363	241,622,707	3,101,222,626	124,917,642	9,210,759
Beginning of year currency translation	—	—	—	—	—	—	—	—
At the end of the year	3,036,029	448,389,073	—	135,523,535	178,897,104	2,458,841,856	76,774,142	4,953,542

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

(b) Effective 23 April 2018, the MFS Meridian Funds – Global Multi-Asset Fund was acquired by MFS Meridian Funds – Prudent Capital Fund.

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the year ended 31 January 2019

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Latin American Equity Fund* \$	Limited Maturity Fund \$	Managed Wealth Fund* \$	Prudent Capital Fund \$	Prudent Wealth Fund* \$	U.K. Equity Fund* £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund* \$
Net investment income (loss)								
Income								
Dividends	654,924	—	583,760	3,044,353	33,565,125	1,750,888	6,553,565	—
Interest	4,404	20,408,198	31,047	6,136,432	23,548,147	273	28,566	10,370,765
Income on repurchase agreements	4,219	117,639	18,700	—	1,334,812	—	28,069	61,782
Income on securities loaned	—	—	67	—	236,880	4,070	—	—
Other	8,889	517	4	27	347	7	13,447	9,321
Withholding taxes	(55,617)	—	(88,898)	(453,214)	(3,822,176)	(19,940)	(1,474,213)	(59,548)
Total investment income	616,819	20,526,354	544,680	8,727,598	54,863,135	1,735,298	5,149,434	10,382,320
Expenses								
Investment management fee	230,931	3,720,576	183,950	4,111,702	30,023,442	386,037	5,178,115	1,516,232
Distribution and service fees	118,900	3,212,355	44,820	3,391,604	18,278,068	98,106	3,210,251	1,583,739
Management company fee	19,989	156,454	19,989	108,472	632,121	18,519	114,198	69,115
Depositary fee	84,008	187,946	46,220	178,062	485,200	30,607	147,099	120,003
Shareholder servicing costs	37,279	141,503	24,398	210,937	464,159	25,252	126,415	88,241
Printing	37,757	37,756	37,345	32,522	37,757	28,932	37,757	37,419
Audit and other professional fees	41,850	59,505	65,707	82,255	76,239	55,935	47,357	76,878
Taxe d'abonnement	6,677	276,286	3,729	204,349	1,075,936	13,665	186,712	117,400
Interest expense and similar charges	—	116	1,437	574	1,921	—	—	—
Securities lending fees	—	—	10	—	35,532	611	—	—
Miscellaneous	31,177	42,102	28,004	55,255	151,926	20,855	39,388	37,197
Total expenses	608,568	7,834,599	455,609	8,375,732	51,262,301	678,519	9,087,292	3,646,224
Expenses reimbursed by related parties	(191,540)	(3,888)	(187,092)	(53,012)	(542)	(107,506)	(217,695)	(11,795)
Net expenses	417,028	7,830,711	268,517	8,322,720	51,261,759	571,013	8,869,597	3,634,429
Net investment income (loss)	199,791	12,695,643	276,163	404,878	3,601,376	1,164,285	(3,720,163)	6,747,891
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	840,511	(3,892,090)	3,022,076	700,798	47,125,784	1,248,483	64,616,590	(6,357,577)
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(5,651,075)	30,941	(3,287,750)	3,223,110	(88,536,235)	(4,527,521)	(52,821,058)	(4,987,630)
Results of operations	(4,610,773)	8,834,494	10,489	4,328,786	(37,809,075)	(2,114,753)	8,075,369	(4,597,316)
Distributions declared to shareholders	—	(945,421)	—	(4,223)	—	(301,676)	—	(2,046,667)
Change in net assets from fund share transactions	(16,859,960)	(55,683,971)	(5,051,877)	595,143,333	176,894,810	(2,888,154)	(88,080,237)	(110,261,141)
Total change in net assets	(21,470,733)	(47,794,898)	(5,041,388)	599,467,896	139,085,735	(5,304,583)	(80,004,868)	(116,905,124)
Net assets								
At the beginning of the year	33,224,214	688,455,167	27,889,610	155,198,686	2,667,514,343	47,596,432	502,716,120	328,627,299
Beginning of year currency translation	—	—	—	—	—	—	—	—
At the end of the year	11,753,481	640,660,269	22,848,222	754,666,582	2,806,600,078	42,291,849	422,711,252	211,722,175

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

See Notes to Financial Statements

FINANCIAL STATEMENTS
for the year ended 31 January 2019

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	U.S. Equity Income Fund* \$	U.S. Equity Opportunities Fund* \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
Net investment income (loss)						
Income						
Dividends	151,629	131,025	—	—	45,583,192	496,326,010
Interest	1,670	1,196	9,586,670	20,717,035	177,706	285,301,668
Income on repurchase agreements	1,681	1,295	82,320	117,954	190,169	2,774,309
Income on securities loaned	—	—	—	—	—	2,552,927
Other	416	1,343	10,595	54,847	33,362	546,756
Withholding taxes	(32,067)	(31,749)	(8,468)	(83,421)	(12,190,968)	(59,356,735)
Total investment income	123,329	103,110	9,671,117	20,806,415	33,793,461	728,144,935
Expenses						
Investment management fee	33,802	54,039	1,646,824	3,083,420	17,106,998	233,856,813
Distribution and service fees	28,664	46,069	1,110,202	2,508,606	9,603,460	114,542,975
Management company fee	19,989	19,989	76,001	138,794	422,507	5,631,700
Depository fee	53,690	25,594	98,846	204,035	309,056	7,035,641
Shareholder servicing costs	38,026	23,267	72,823	128,748	396,792	4,798,271
Printing	37,419	37,344	37,757	37,757	37,757	1,151,995
Audit and other professional fees	108,661	59,587	45,159	86,966	61,668	2,385,846
Taxe d'abonnement	1,622	2,310	115,045	205,338	654,943	8,194,281
Interest expense and similar charges	—	—	4,420	761	56	547,921
Securities lending fees	—	—	—	—	—	382,920
Miscellaneous	32,676	25,581	37,089	59,637	72,839	1,925,027
Total expenses	354,549	293,780	3,244,166	6,454,062	28,666,076	380,453,390
Expenses reimbursed by related parties	(282,063)	(180,851)	(4,942)	(1,842)	(113,785)	(4,220,602)
Net expenses	72,486	112,929	3,239,224	6,452,220	28,552,291	376,232,788
Net investment income (loss)	50,843	(9,819)	6,431,893	14,354,195	5,241,170	351,912,147
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions						
Net realized gain (loss) on investments, derivatives, and currency transactions	156,748	281,971	(6,699,277)	(16,701,424)	142,026,611	852,386,670
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(529,509)	(951,231)	5,074,838	(4,894,891)	(329,115,258)	(2,294,769,669)
Results of operations	(321,918)	(679,079)	4,807,454	(7,242,120)	(181,847,477)	(1,090,470,852)
Distributions declared to shareholders	(20,104)	—	(503,628)	(1,599,645)	—	(35,701,492)
Change in net assets from fund share transactions	(472,203)	(2,145,875)	(12,862,659)	(82,922,226)	(293,812,929)	(2,664,468,611)
Total change in net assets	(814,225)	(2,824,954)	(8,558,833)	(91,763,991)	(475,660,406)	(3,790,640,955)
Net assets						
At the beginning of the year	5,532,001	6,770,618	299,369,330	624,291,153	2,097,541,446	26,616,209,918
Beginning of year currency translation	—	—	—	—	—	1,551,849,996
At the end of the year	4,717,776	3,945,664	290,810,497	532,527,162	1,621,881,040	24,377,418,959

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

See Notes to Financial Statements

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of
MFS Meridian Funds
4, rue Albert Borschette
L-1246 Luxembourg

Opinion

We have audited the financial statements of MFS Meridian Funds (the "Fund") and of each of its sub-funds, which comprise the statements of assets and liabilities and the schedules of investments as at 31 January 2019, and the statements of operations and changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 January 2019, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs are further described in the « responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements » section of our report. We are also independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund and those charged with governance for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

INDEPENDENT AUDITOR'S REPORT

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young
Société anonyme
Cabinet de révision agréé

Michael Ferguson

Luxembourg, 11 April 2019

REPORT OF INDEPENDENT AUDITORS

To the Shareholders of
MFS Meridian Funds
4, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

We have audited the accompanying financial statements of MFS Meridian Funds (the "Fund"), which comprises the statements of assets and liabilities, including the schedules of investments, as of 31 January 2019, and the related statements of operations and changes in net assets for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with Luxembourg legal and regulatory requirements; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of MFS Meridian Funds at 31 January 2019, and the results of its operations and changes in net assets for the year then ended in conformity with Luxembourg legal and regulatory requirements.



Luxembourg
11 April 2019

