股東年報報告
2022年1月31日

MFS 全盛 (Meridian®) 基金

T111018

盧森堡註冊的可變資本投資公司 (SICAV)
RCS: B0039346

SICAV-TW-ANN-1/22

資產負債表 資產：	亞太 （日本以外） 基金 （美元）	歐洲股票 綜合研究 基金* （歐元）	歐洲 大陸股票 基金* （歐元）	逆勢 價值 基金* （美元）	多元化 收益 基金* （美元）	新興市場 債券 基金 （美元）	新興市場債 券本地貨幣 基金* （美元）	新興市場 股票 基金 （美元）
投資，現值	57,430,115	8,430,406	39,864,524	130,764,942	114,942,262	2,532,649,785	33,643,927	95,656,542
買回協議	10,000	—	—	57,000	29,000	2,214,000	20,000	16,000
現金及其他流動資產	927,869	21,134	127,708	4,608,483	2,324,470	185,189,794	1,712,483	1,277,803
限定用途現金	—	—	—	—	—	610,000	—	—
經紀人持有的存款	—	—	—	—	25,593	2,239,316	108,199	—
未沖銷遠期外匯合約應收款	—	—	—	—	30,828	1,944,573	302,073	—
特定股類未沖銷遠期外匯合約應收款	—	9,600	142	5,353	41,749	5,487,551	1,513	3,261
未沖銷期貨合約每日變動保證金應收款	—	—	—	—	688	385,943	762	—
出售基金股份應收款	11,534	33,798	377,180	905,000	200,293	4,296,505	5,023	19,699
出售投資應收款	58,831	—	—	—	308,046	15,676,452	—	67,449
利息及股息應收款	232,262	19,035	27,662	12,727	829,142	30,413,254	551,105	343,198
交換協議應收利息	—	—	—	—	—	37,408	13,217	—
來自相關各方之應收款	49,904	37,684	27,603	17,322	—	—	22,087	27,271
應從經紀人收取的到期應收款	—	—	—	—	—	—	16,444	—
交換，現值	—	—	—	—	—	—	—	—
其他資產	379	94	267	290	628	10,783	286	563
總資產	**58,720,894**	**8,551,751**	**40,425,086**	**136,371,117**	**118,732,699**	**2,781,155,364**	**36,397,119**	**97,411,786**
負債：								
分派應付款	—	—	—	—	43,021	1,432,581	18,957	—
未沖銷遠期外匯合約應付款	—	—	—	—	19,778	1,189,803	550,368	—
特定股類未沖銷遠期外匯合約應付款	—	241	3,130	171	727	115,725	43	151
未沖銷期貨合約每日變動保證金應付款	—	—	—	—	—	—	—	—
購買投資應付款	117,941	—	—	—	1,466,051	22,739,403	355,380	192,403
重購基金股份應付款	639	10,633	39,196	512,296	355,602	21,758,645	66,680	151,411
資本利得稅應付款	185,668	—	—	—	2,883	—	—	228,711
交換協議應付利息	—	—	—	—	—	9,929	10,559	—
交換，現值	—	—	—	—	—	195,849	—	—
賣方選擇權，現值	—	—	—	—	—	—	—	—
應支付予相關各方之應付款	—	—	—	—	4,107	248,166	—	—
應付費用及其他負債	199,816	97,994	86,803	99,638	180,634	673,007	126,698	203,719
總負債	**504,064**	**108,868**	**129,129**	**612,105**	**2,072,803**	**48,363,108**	**1,128,685**	**776,395**
總淨資產	**58,216,830**	**8,442,883**	**40,295,957**	**135,759,012**	**116,659,896**	**2,732,792,256**	**35,268,434**	**96,635,391**

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

參閱財務報表附註。

資產負債表	新興市場股票研究基金 (c)*（美元）	歐元信用基金*（歐元）	歐元核心股票基金*（歐元）	歐洲研究基金（歐元）	歐洲小型公司基金（歐元）	歐洲價值基金（歐元）	全球密集基金*（美元）	全球信用基金*（美元）
資產：								
投資，現值	3,035,840	83,601,581	171,674,847	2,783,742,095	521,846,400	5,049,200,159	754,618,796	89,366,377
買回協議	2,000	—	—	—	—	—	236,000	61,000
現金及其他流動資產	155,480	2,357,026	428,324	6,958,773	2,116,884	12,528,595	19,066,319	4,988,742
限定用途現金	—	—	—	—	—	—	—	—
經紀人持有的存款	—	172,308	—	—	—	—	—	28,921
未沖銷遠期外匯合約應收款	—	11,076	—	—	—	—	—	143,104
特定股類未沖銷遠期外匯合約應收款	1,207	—	120,327	4,357,039	454,247	6,371,147	15,425	1,835
未沖銷期貨合約每日變動保證金應收款	—	40,561	—	—	—	—	—	10,526
出售基金股份應收款	—	—	1,001,940	14,091,844	1,358,325	12,659,826	1,384,962	94,385
出售投資應收款	5,250	7,772,195	—	741,418	630,852	—	3,157,941	1,493,923
利息及股息應收款	7,331	572,723	204,370	7,009,556	1,289,483	6,895,958	794,004	770,500
交換協議應收利息	—	4,909	—	—	—	—	—	5,534
來自相關各方之應收款	21,481	25,146	—	—	—	—	—	20,555
應從經紀人收取的到期應收款	—	—	—	—	—	—	—	—
交換，現值	—	134,075	—	—	—	—	—	148,618
其他資產	66	408	789	10,195	2,225	17,270	2,987	480
總資產	**3,228,655**	**94,692,008**	**173,430,597**	**2,816,910,920**	**527,698,416**	**5,087,672,955**	**779,276,434**	**97,134,500**
負債：								
分派應付款	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**2,403**
未沖銷遠期外匯合約應付款	—	30,836	—	—	—	—	—	99,323
特定股類未沖銷遠期外匯合約應付款	18	—	6,087	75,377	28,906	10,390,050	244	27
未沖銷期貨合約每日變動保證金應付款	—	—	—	—	—	—	—	—
購買投資應付款	5,536	7,665,764	—	—	194,033	4,882,148	—	1,022,199
重購基金股份應付款	—	—	313,342	5,284,108	728,216	16,399,211	18,565,966	—
資本利得稅應付款	4,122	—	—	—	—	—	—	—
交換協議應付利息	—	—	—	—	—	—	—	—
交換，現值	—	—	—	—	—	—	—	—
賣方選擇權，現值	—	43,894	—	—	—	—	—	47,440
應支付予相關各方之應付款	—	—	10,995	287,705	60,786	743,051	105,599	—
應付費用及其他負債	127,891	90,004	133,920	603,963	257,079	854,610	269,968	100,112
總負債	**137,567**	**7,830,498**	**464,344**	**6,251,153**	**1,269,020**	**33,269,070**	**18,941,777**	**1,271,504**
總淨資產	**3,091,088**	**86,861,510**	**172,966,253**	**2,810,659,767**	**526,429,396**	**5,054,403,885**	**760,334,657**	**95,862,996**

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。
(c) 本項子基金於2021年7月9日開始營運。

參閱財務報表附註。

截至2022年1月31日

資產負債表 資產：	全球股票基金（美元）	全球股票收益基金*（美元）	全球非投資等級債券基金(原名稱：全球高收益基金)（美元）【更名生效日期為2022.04.29】	全球內在價值基金*（美元）	全球新發現基金*（美元）	全球機會債券基金*（美元）	全球重點研究基金（美元）	全球資產配置基金（美元）
投資，現值	4,009,427,245	3,201,961	311,986,062	166,988,365	6,988,333	514,113,918	161,644,781	1,861,418,998
買回協議	140,000	2,000	64,000	20,000	2,000	101,000	5,000	742,000
現金及其他流動資產	11,461,809	185,074	5,498,097	1,603,751	149,374	8,447,143	401,935	60,131,538
限定用途現金	—	—	38,000	—	—	10,000	—	330,000
經紀人持有的存款	—	—	35,300	—	—	2,247,475	—	2,964,792
未沖銷遠期外匯合約應收款	—	—	705,442	—	—	3,899,617	—	1,410,201
特定股類未沖銷遠期外匯合約應收款	853,173	3,975	13,223	156,131	7,106	959,361	7,740	269,375
未沖銷期貨合約每日變動保證金應收款	—	—	—	—	—	—	—	22,190
出售基金股份應收款	11,656,128	10,000	151,756	797,607	112	690,341	41,911	1,692,898
出售投資應收款	45,924,630	—	970,716	—	—	16,933,477	—	18,778,813
利息及股息應收款	4,648,152	8,028	4,046,623	94,171	1,763	4,443,098	232,881	6,789,365
交換協議應收利息	—	—	—	—	—	4,239	—	8,694
來自相關各方之應收款	—	34,294	—	29,379	36,787	—	7,992	—
應從經紀人收取的到期應收款	—	—	—	—	—	—	—	—
交換，現值	—	—	—	—	—	101,464	—	208,526
其他資產	15,019	66	1,454	827	106	2,353	854	7,036
總資產	**4,084,126,156**	**3,445,398**	**323,510,673**	**169,690,231**	**7,185,581**	**551,953,486**	**162,343,094**	**1,954,774,426**
負債：								
分派應付款	—	—	237,772	—	—	92,047	—	829
未沖銷遠期外匯合約應付款	—	—	10,668	—	—	2,044,731	—	1,593,295
特定股類未沖銷遠期外匯合約應付款	18,713	64	234	11,583	419	20,933	143	11,535
未沖銷期貨合約每日變動保證金應付款	—	—	4,964	—	—	48,731	—	—
購買投資應付款	—	73,764	2,096,703	—	6,512	11,974,744	143,584	28,143,499
重購基金股份應付款	32,236,586	—	1,616,375	611,845	—	2,532,636	168,338	2,903,423
資本利得稅應付款	—	260	—	—	—	—	—	39,419
交換協議應付利息	—	—	—	—	—	—	—	—
交換，現值	—	—	—	—	—	—	—	—
賣方選擇權，現值	—	—	—	—	—	96,753	—	71,660
應支付予相關各方之應付款	537,468	—	48,238	—	—	32,705	—	357,122
應付費用及其他負債	597,384	116,216	228,961	160,552	95,718	364,865	124,967	555,480
總負債	**33,390,151**	**190,304**	**4,243,915**	**783,980**	**102,649**	**17,208,145**	**437,032**	**33,676,262**
總淨資產	**4,050,736,005**	**3,255,094**	**319,266,758**	**168,906,251**	**7,082,932**	**534,745,341**	**161,906,062**	**1,921,098,164**

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

參閱財務報表附註。

資產負債表 資產：	通脹調整債券基金（美元）	日本股票基金*（美元）	拉丁美洲股票基金*（美元）	有限償還期基金（美元）	管理財富基金*（美元）	多元資產優選成長基金（美元）	精慎財富基金*（美元）	英國股票基金*（英鎊）
投資，現值	276,766,128	4,411,321	4,092,594	986,489,906	18,006,665	5,119,004,303	4,880,796,629	24,013,565
買回協議	3,000	1,000	1,000	103,000	23,000	3,844,000	2,750,000	—
現金及其他流動資產	319,230	107,935	138,969	1,912,667	1,858,162	311,143,451	222,561,263	169,450
限定用途現金	—	—	—	—	—	—	—	—
經紀人持有的存款	274,900	—	—	79,500	663,083	—	—	—
未沖銷遠期外匯合約應收款	—	—	—	—	—	306,931	—	—
特定股類未沖銷遠期外匯合約應收款	—	—	1,186	—	1,845	10,424,781	9,224,025	—
未沖銷期貨合約每日變動保證金應收款	293	—	—	3,771	—	—	—	—
出售基金股份應收款	1,903,941	—	4,813	4,237,212	—	15,460,287	12,235,411	5,817
出售投資應收款	1,018,124	12,311	—	—	16,856	26,304,789	26,763,489	—
利息及股息應收款	372,964	7,300	10,138	4,222,883	16,454	13,668,623	10,326,895	50,386
交換協議應收利息	—	—	—	—	—	—	—	—
來自相關各方之應收款	15,510	26,312	17,521	—	22,010	—	—	23,612
應從經紀人收取的到期應收款	—	—	—	—	—	—	—	—
交換，現值	—	—	—	—	—	—	—	—
其他資產	1,183	84	67	3,969	135	18,622	17,968	194
總資產	**280,675,273**	**4,566,263**	**4,266,288**	**997,052,908**	**20,608,210**	**5,500,175,787**	**5,164,675,680**	**24,263,024**
負債：								
分派應付款	—	—	—	23,970	—	—	—	—
未沖銷遠期外匯合約應付款	—	—	—	—	—	—	—	—
特定股類未沖銷遠期外匯合約應付款	—	—	16	—	29	1,242,326	416,142	—
未沖銷期貨合約每日變動保證金應付款	—	—	—	—	289,142	—	—	—
購買投資應付款	1,964,177	9,132	—	8,760,759	7,424	171,399,529	159,975,973	1,351
重購基金股份應付款	1,623,740	39	—	6,760,878	—	16,818,162	20,095,692	59,263
資本利得稅應付款	—	—	—	—	—	—	—	—
交換協議應付利息	—	—	—	—	—	—	—	—
交換，現值	—	—	—	—	—	—	—	—
賣方選擇權，現值	—	—	—	—	7,000	—	—	—
應支付予相關各方之應付款	—	—	—	97,735	—	914,608	964,575	—
應付費用及其他負債	142,784	70,599	96,175	298,054	91,403	967,577	807,130	75,251
總負債	**3,730,701**	**79,770**	**96,191**	**15,941,396**	**394,998**	**191,342,202**	**182,259,512**	**135,865**
總淨資產	**276,944,572**	**4,486,493**	**4,170,097**	**981,111,512**	**20,213,212**	**5,308,833,585**	**4,982,416,168**	**24,127,159**

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

參閱財務報表附註。

截至2022年1月31日

資產負債表 資產：	美國密集成長基金（美元）	美國公司債券基金*（美元）	美國政府債券基金（美元）	美國成長基金*（美元）	美國總報酬債券基金（美元）	美國價值基金（美元）	合計（歐元）
投資，現值	527,947,560	420,271,059	332,278,220	53,815,222	600,737,757	2,469,975,376	32,312,958,580
買回協議	32,000	152,000	436,000	—	665,000	557,000	10,937,733
現金及其他流動資產	2,588,021	12,300,659	35,282,145	696,187	53,508,590	44,918,615	910,820,565
限定用途現金	—	—	294,000	—	274,000	—	1,385,019
經紀人持有的存款	—	980,415	214,466	—	840,924	—	9,699,106
未沖銷遠期外匯合約應收款	—	—	—	—	—	—	7,793,146
特定股類未沖銷遠期外匯合約應收款	1,710	40,411	115,388	2,119	197,291	666,247	36,683,433
未沖銷期貨合約每日變動保證金應收款	—	879	—	—	—	—	418,906
出售基金股份應收款	492,366	293,360	517,120	82,670	807,109	18,660,324	97,759,654
出售投資應收款	—	641,547	16,006,883	145,717	18,968,738	4,492,293	185,161,390
利息及股息應收款	291,321	3,652,282	1,212,254	7,841	3,823,421	1,652,135	99,288,938
交換協議應收利息	—	—	—	—	—	—	66,409
來自相關各方之應收款	—	—	—	25,262	—	—	451,324
應從經紀人收取的到期應收款	—	—	—	—	—	—	14,637
交換，現值	—	—	—	—	—	—	542,289
其他資產	2,143	2,080	1,424	363	2,459	8,662	123,462
總資產	**531,355,121**	**438,334,692**	**386,357,900**	**54,775,381**	**679,825,289**	**2,540,930,652**	**33,674,104,591**
負債：							
分派應付款	—	62,417	24,137	—	40,855	—	1,761,528
未沖銷遠期外匯合約應付款	—	—	—	—	—	—	4,933,559
特定股類未沖銷遠期外匯合約應付款	20	1,685	2,036	31	3,489	13,638	12,159,531
未沖銷期貨合約每日變動保證金應付款	—	—	36,592	—	114,710	—	439,841
購買投資應付款	—	382,427	79,742,530	—	72,958,458	38,853,780	548,941,635
重購基金股份應付款	768,176	2,386,373	1,467,001	74,840	1,710,985	6,705,387	147,365,365
資本利得稅應付款	—	—	—	—	—	—	410,399
交換協議應付利息	—	—	—	—	—	—	18,237
交換，現值	—	—	—	—	—	—	174,328
賣方選擇權，現值	—	—	—	—	—	—	242,259
應支付予相關各方之應付款	85,149	54,919	2,870	—	33,096	374,708	4,539,329
應付費用及其他負債	217,653	236,760	182,611	90,452	245,549	494,822	9,484,200
總負債	**1,070,998**	**3,124,581**	**81,457,777**	**165,323**	**75,107,142**	**46,442,335**	**730,470,211**
總淨資產	**530,284,123**	**435,210,111**	**304,900,123**	**54,610,058**	**604,718,147**	**2,494,488,317**	**32,943,634,380**

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

參閱財務報表附註。

截至2022年1月31日的年度

營運及淨資產變化報表	亞太（日本以外）基金（美元）	歐洲股票綜合研究基金*（歐元）	歐洲大陸股票基金*（歐元）	逆勢價值基金*（美元）	多元化收益基金*（美元）	新興市場債券基金（美元）	新興市場債券本地貨幣基金*（美元）	新興市場股票基金（美元）
投資淨收益（虧損）								
收益								
股息	1,089,691	233,651	721,962	574,827	1,600,876	1,271,406	—	2,884,699
利息	126	—	—	190	3,434,639	151,416,259	2,697,173	173
買回協議收益	9	—	—	14	82	1,091	23	12
證券借貸淨收益	—	—	2,376	—	279	—	—	—
其他	10,652	—	—	—	5,855	198,680	845	21,850
扣繳稅項	(370,199)	(21,814)	(102,306)	(38,680)	(320,131)	(272,106)	(46,626)	(319,217)
總投資收益	730,279	211,837	622,032	536,351	4,721,600	152,615,330	2,651,415	2,587,517
費用								
投資管理費	698,258	41,515	304,832	318,150	1,028,468	23,836,591	388,032	898,265
分銷與服務費	488,412	44,606	82,335	197,551	995,910	7,904,805	246,267	311,080
管理公司費	26,317	16,383	17,830	22,526	38,616	724,734	21,205	35,166
存託與保管費	132,315	67,097	45,037	59,826	121,148	481,437	86,478	156,458
股東服務費	37,602	16,281	20,078	21,269	37,047	300,459	26,461	27,959
印刷	43,025	34,183	35,490	42,578	42,470	43,028	42,467	43,024
查核及其他專業費用	119,890	55,900	55,340	59,217	79,956	131,444	69,897	105,116
認購稅	31,475	3,223	10,152	15,900	60,408	843,697	19,682	24,163
利息開支和類似收費	2	1	3	2	445	10,374	131	1
證券借貸費	—	—	356	—	42	—	—	—
雜項	27,700	24,541	24,860	27,519	56,227	239,407	33,849	30,287
總費用	1,604,996	303,730	596,313	764,538	2,460,737	34,515,976	934,469	1,631,519
相關各方核退的開支	(301,117)	(201,007)	(182,509)	(220,032)	(144,650)	(574,315)	(257,410)	(353,770)
淨費用	1,303,879	102,723	413,804	544,506	2,316,087	33,941,661	677,059	1,277,749
投資淨收益（虧損）	(573,600)	109,114	208,228	(8,155)	2,405,513	118,673,669	1,974,356	1,309,768
投資、衍生性商品與貨幣交易已實現與未實現增益（虧損）								
投資、衍生性商品與貨幣交易已實現淨增益（虧損）	8,722,304	503,128	3,800,808	2,132,143	6,068,865	(80,250,282)	(2,335,284)	6,440,240
投資、衍生性商品與貨幣交易未實現增益（虧損）淨變化	(16,884,854)	989,159	3,562,505	1,699,616	(2,603,378)	(250,171,932)	(3,080,119)	(16,831,788)
營運結果	(8,736,150)	1,601,401	7,571,541	3,823,604	5,871,000	(211,748,545)	(3,441,047)	(9,081,780)
已宣派之股東分配	—	—	—	—	(665,790)	(22,007,437)	(651,800)	(172,722)
基金股份交易引起的淨資產變化	(2,089,249)	1,255,090	10,367,009	128,859,886	(10,694,467)	(527,726,114)	(11,798,684)	(7,978,418)
淨資產變化合計	(10,825,399)	2,856,491	17,938,550	132,683,490	(5,489,257)	(761,482,096)	(15,891,531)	(17,232,920)
淨資產								
年初	69,042,229	5,586,392	22,357,407	3,075,522	122,149,153	3,494,274,352	51,159,965	113,868,311
年初貨幣轉換	—	—	—	—	—	—	—	—
年底	58,216,830	8,442,883	40,295,957	135,759,012	116,659,896	2,732,792,256	35,268,434	96,635,391

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

參閱財務報表附註。

營運及淨資產變化報表	新興市場股票研究基金 (c)*（美元）	歐元信用基金*（歐元）	歐元核心股票基金*（歐元）	歐洲研究基金（歐元）	歐洲小型公司基金（歐元）	歐洲價值基金（歐元）	全球密集基金*（美元）	全球信用基金*（美元）
投資淨收益（虧損）	( )	( )	( )				( )	( )
收益								
股息	32,064	—	2,745,479	71,700,172	8,660,347	94,387,115	13,123,745	—
利息	4	973,166	—	3,109	—	—	611	1,610,354
買回協議收益	10	—	—	—	—	—	77	20
證券借貸淨收益	—	—	216	229,364	7,626	305,287	16,507	—
其他	—	3	13	298	51	443	94	3
扣繳稅項	(4,642)	—	(216,027)	(5,455,766)	(430,583)	(9,089,105)	(2,046,205)	—
總投資收益	27,436	973,169	2,529,681	66,477,177	8,237,441	85,603,740	11,094,829	1,610,377
費用								
投資管理費	14,694	215,352	1,344,790	22,774,357	5,325,889	45,560,049	8,412,348	270,271
分銷與服務費	1,175	11,964	483,853	3,385,012	2,163,449	18,559,727	2,099,651	107,023
管理公司費	11,346	21,820	44,293	657,480	136,457	749,248	198,055	24,803
存託與保管費	40,741	53,566	96,560	589,370	230,614	733,284	258,801	46,854
股東服務費	21,682	13,918	34,088	258,668	74,028	234,522	67,326	20,704
印刷	29,090	33,732	34,183	35,493	35,493	35,493	43,028	40,873
查核及其他專業費用	57,788	51,643	57,797	76,276	72,656	74,309	75,020	63,381
認購稅	261	7,173	52,313	531,269	171,986	1,605,356	186,858	14,125
利息開支和類似收費	—	2,173	16	55,481	5,370	95,154	6	30
證券借貸費	—	—	32	34,405	1,144	45,793	2,476	—
雜項	14,660	22,870	33,076	137,644	45,291	242,524	44,131	32,440
總費用	191,437	434,211	2,181,001	28,535,455	8,262,377	67,935,459	11,387,700	620,504
相關各方核退的開支	(174,667)	(149,630)	(52,061)	(417,460)	(164,637)	(2,338)	(36,822)	(197,678)
淨費用	16,770	284,581	2,128,940	28,117,995	8,097,740	67,933,121	11,350,878	422,826
投資淨收益（虧損）	10,666	688,588	400,741	38,359,182	139,701	17,670,619	(256,049)	1,187,551
投資、衍生性商品與貨幣交易已實現與未實現增益（虧損）								
投資、衍生性商品與貨幣交易已實現淨增益（虧損）	(2,947)	(532,803)	8,444,349	170,675,920	58,495,221	523,603,031	141,346,013	131,454
投資、衍生性商品與貨幣交易未實現增益（虧損）淨變化	(116,677)	(2,410,771)	20,296,175	264,141,437	14,095,157	357,796,290	(14,442,541)	(6,234,967)
營運結果	(108,958)	(2,254,986)	29,141,265	473,176,539	72,730,079	899,069,940	126,647,423	(4,915,962)
已宣派之股東分配	—	(624)	—	(621,311)	—	—	—	(51,418)
基金股份交易引起的淨資產變化	3,200,046	62,871,613	13,724,285	(494,822,898)	(60,197,199)	(272,768,555)	(254,493,946)	65,748,106
淨資產變化合計	3,091,088	60,616,003	42,865,550	(22,267,670)	12,532,880	626,301,385	(127,846,523)	60,780,726
淨資產								
年初	—	26,245,507	130,100,703	2,832,927,437	513,896,516	4,428,102,500	888,181,180	35,082,270
年初貨幣轉換	—	—	—	—	—	—	—	—
年底	3,091,088	86,861,510	172,966,253	2,810,659,767	526,429,396	5,054,403,885	760,334,657	95,862,996

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。
(c) 本項子基金於2021年7月9日開始營運。

參閱財務報表附註。

營運及淨資產變化報表 投資淨收益（虧損）	全球股票基金（美元）	全球股票收益基金*（美元）	全球非投資等級債券基金(原名稱：全球高收益基金)（美元）【更名生效日期為2022.04.29】	全球內在價值基金*（美元）	全球新發現基金*（美元）	全球機會債券基金*（美元）	全球重點研究基金（美元）	全球資產配置基金（美元）
收益								
股息	60,780,356	114,004	460,608	1,706,246	74,444	—	2,602,278	31,625,708
利息	1,275	14	17,357,054	933	13	21,479,662	52,096	17,359,499
買回協議收益	264	11	55	25	21	154	14	456
證券借貸淨收益	106,728	—	—	—	—	—	4,512	73,975
其他	389	394	45,926	9	—	77	16	192
扣繳稅項	(10,351,966)	(17,616)	(35,778)	(324,257)	(10,011)	(22,923)	(280,087)	(5,122,595)
總投資收益	50,537,046	96,807	17,827,865	1,382,956	64,467	21,456,970	2,378,829	43,937,235
費用								
投資管理費	39,327,300	19,562	2,526,647	1,325,978	65,452	3,532,583	1,655,222	19,916,856
分銷與服務費	12,367,543	17,383	2,502,519	663,024	32,568	3,179,844	1,049,440	14,100,119
管理公司費	918,703	20,003	89,541	46,623	20,003	165,002	50,771	458,129
存託與保管費	500,908	59,503	139,807	129,952	59,596	325,275	81,024	440,370
股東服務費	229,923	16,900	81,404	47,699	18,120	124,315	32,691	220,209
印刷	43,028	40,872	43,028	42,481	43,438	42,470	43,028	43,028
查核及其他專業費用	93,889	66,795	85,926	60,908	63,077	102,827	68,177	111,205
認購稅	1,082,965	1,180	160,431	50,175	2,631	237,448	68,822	870,286
利息開支和類似收費	605	—	202	—	—	8,883	3	9,653
證券借貸費	16,009	—	—	—	—	—	677	11,096
雜項	125,849	27,261	50,883	37,288	28,619	101,634	30,456	89,545
總費用	54,706,722	269,459	5,680,388	2,404,128	333,504	7,820,281	3,080,311	36,270,496
相關各方核退的開支	(95,029)	(226,035)	(166,636)	(296,990)	(229,903)	(187,954)	(234,603)	(63,157)
淨費用	54,611,693	43,424	5,513,752	2,107,138	103,601	7,632,327	2,845,708	36,207,339
投資淨收益（虧損）	(4,074,647)	53,383	12,314,113	(724,182)	(39,134)	13,824,643	(466,879)	7,729,896
投資、衍生性商品與貨幣交易已實現與未實現增益（虧損）								
投資、衍生性商品與貨幣交易已實現淨增益（虧損）	340,309,307	414,724	6,162,311	5,635,460	351,561	(1,485,157)	17,362,999	126,866,866
投資、衍生性商品與貨幣交易未實現增益（虧損）淨變化	187,100,971	(125,833)	(18,855,831)	4,157,805	(357,624)	(44,970,623)	1,430,946	(17,012,089)
營運結果	523,335,631	342,274	(379,407)	9,069,083	(45,197)	(32,631,137)	18,327,066	117,584,673
已宣派之股東分配	—	(9,885)	(4,638,882)	—	—	(1,489,291)	—	(762,247)
基金股份交易引起的淨資產變化	(359,680,527)	283,024	(44,948,289)	27,349,089	3,631,459	(231,271,376)	(11,926,667)	(97,144,776)
淨資產變化合計	163,655,104	615,413	(49,966,578)	36,418,172	3,586,262	(265,391,804)	6,400,399	19,677,650
淨資產								
年初	3,887,080,901	2,639,681	369,233,336	132,488,079	3,496,670	800,137,145	155,505,663	1,901,420,514
年初貨幣轉換	—	—	—	—	—	—	—	—
年底	4,050,736,005	3,255,094	319,266,758	168,906,251	7,082,932	534,745,341	161,906,062	1,921,098,164

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

參閱財務報表附註。

營運及淨資產變化報表	通脹調整債券基金（美元）	日本股票基金*（美元）	拉丁美洲股票基金*（美元）	有限償還期基金（美元）	管理財富基金*（美元）	多元資產優選成長基金（美元）	精慎財富基金*（美元）	英國股票基金*（英鎊）
投資淨收益（虧損）								
收益								
股息	—	98,183	229,148	—	197,852	50,938,302	60,490,181	1,022,251
利息	14,578,372	4	—	24,390,707	96	46,714,212	24,962,892	—
買回協議收益	23	21	15	126	44	2,123	1,686	—
證券借貸淨收益	—	—	—	—	—	—	124,201	—
其他	16	719	1,432	49,253	—	1,257	49,454	—
扣繳稅項	—	(15,037)	(12,549)	—	(38,095)	(6,130,006)	(7,076,880)	(9,036)
總投資收益	14,578,411	83,890	218,046	24,440,086	159,897	91,525,888	78,551,534	1,013,215
費用								
投資管理費	1,197,410	44,841	46,344	6,109,617	115,828	49,353,851	57,295,225	233,150
分銷與服務費	1,254,675	24,175	33,931	4,916,659	26,998	31,767,323	34,034,787	131,260
管理公司費	66,446	20,003	20,003	258,213	20,003	920,395	920,395	15,009
存託與保管費	83,727	21,270	65,309	238,820	49,529	589,509	601,529	35,093
股東服務費	58,499	16,968	15,493	129,625	16,598	653,958	282,886	20,396
印刷	41,430	41,430	41,430	43,028	40,872	42,470	41,430	29,071
查核及其他專業費用	64,295	59,404	61,773	68,019	57,558	71,496	78,545	48,255
認購稅	117,226	2,020	1,853	448,526	3,726	2,075,366	2,174,371	9,922
利息開支和類似收費	827	—	—	811	2,132	1,704	11,363	—
證券借貸費	—	—	—	—	—	—	18,630	—
雜項	30,062	25,752	27,252	50,841	26,700	270,153	317,655	18,721
總費用	2,914,597	255,863	313,388	12,264,159	359,944	85,746,225	95,776,816	540,877
相關各方核退的開支	(273,390)	(182,452)	(229,139)	(97,634)	(194,882)	(17,728)	(591)	(154,678)
淨費用	2,641,207	73,411	84,249	12,166,525	165,062	85,728,497	95,776,225	386,199
投資淨收益（虧損）	11,937,204	10,479	133,797	12,273,561	(5,165)	5,797,391	(17,224,691)	627,016
投資、衍生性商品與貨幣交易已實現與未實現增益（虧損）								
投資、衍生性商品與貨幣交易已實現淨增益（虧損）	2,399,104	541,079	(148,446)	(543,611)	(1,231,441)	37,557,417	220,526,640	1,091,265
投資、衍生性商品與貨幣交易未實現增益（虧損）淨變化	(11,306,575)	(914,386)	200,052	(30,241,538)	1,256,480	(95,741,242)	(215,967,877)	1,142,592
營運結果	3,029,733	(362,828)	185,403	(18,511,588)	19,874	(52,386,434)	(12,665,928)	2,860,873
已宣派之股東分配	(907,128)	—	—	(724,050)	—	—	—	(55,145)
基金股份交易引起的淨資產變化	84,470,849	675,186	(1,755,865)	(144,038,467)	8,208,564	692,196,040	(32,821,565)	2,799,132
淨資產變化合計	86,593,454	312,358	(1,570,462)	(163,274,105)	8,228,438	639,809,606	(45,487,493)	5,604,860
淨資產								
年初	190,351,118	4,174,135	5,740,559	1,144,385,617	11,984,774	4,669,023,979	5,027,903,661	18,522,299
年初貨幣轉換	—	—	—	—	—	—	—	—
年底	276,944,572	4,486,493	4,170,097	981,111,512	20,213,212	5,308,833,585	4,982,416,168	24,127,159

*　以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

參閱財務報表附註。

截至2022年1月31日的年度

營運及淨資產變化報表	美國密集成長基金（美元）	美國公司債券基金*（美元）	美國政府債券基金（美元）	美國成長基金*（美元）	美國總報酬債券基金（美元）	美國價值基金（美元）	合計（歐元）
投資淨收益（虧損）							
收益							
股息	**4,915,890**	**—**	**—**	**252,982**	**—**	**47,797,272**	**431,451,085**
利息	533	18,834,634	7,409,443	94	17,866,557	3,387	330,471,040
買回協議收益	28	137	610	—	482	232	7,001
證券借貸淨收益	—	—	—	—	—	14,805	848,404
其他	11,546	4,695	13,389	1,176	100,818	30,616	489,795
扣繳稅項	(1,228,313)	—	(3,764)	(72,742)	(55,642)	(12,406,629)	(56,825,979)
總投資收益	**3,699,684**	**18,839,466**	**7,419,678**	**181,510**	**17,912,215**	**35,439,683**	**706,441,346**
費用							
投資管理費	6,117,793	3,315,922	1,730,365	394,522	3,231,894	22,018,363	303,009,160
分銷與服務費	3,778,111	3,622,916	1,255,298	192,187	2,078,828	11,037,543	149,760,305
管理公司費	134,470	142,134	90,428	25,726	157,849	558,350	7,185,495
存託與保管費	159,055	180,767	124,127	41,615	197,266	285,469	6,983,252
股東服務費	85,590	73,666	59,447	20,450	75,644	348,044	3,496,452
印刷	43,028	42,470	43,028	44,173	43,028	43,028	1,402,016
查核及其他專業費用	63,930	72,412	68,579	60,450	76,635	70,632	2,538,485
認購税	230,267	248,428	143,610	14,274	193,645	941,009	11,530,227
利息開支和類似收費	14	3,284	7,761	2	11,721	25	220,489
證券借貸費	—	—	—	—	—	2,221	127,260
雜項	40,159	53,326	49,445	27,311	60,682	93,707	2,396,467
總費用	**10,652,417**	**7,755,325**	**3,572,088**	**820,710**	**6,127,192**	**35,398,391**	**488,649,608**
相關各方核退的開支	(228,127)	(83,861)	(314,260)	(191,336)	(190,298)	(102,960)	(6,577,493)
淨費用	**10,424,290**	**7,671,464**	**3,257,828**	**629,374**	**5,936,894**	**35,295,431**	**482,072,115**
投資淨收益（虧損）	**(6,724,606)**	**11,168,002**	**4,161,850**	**(447,864)**	**11,975,321**	**144,252**	**224,369,231**
投資、衍生性商品與貨幣交易已實現與未實現增益（虧損）							
投資、衍生性商品與貨幣交易已實現淨增益（虧損）	**96,820,145**	**15,630,991**	**(4,130,555)**	**12,616,430**	**2,084,711**	**193,234,649**	**1,792,801,288**
投資、衍生性商品與貨幣交易未實現增益（虧損）淨變化	**5,877,896**	**(53,807,911)**	**(13,856,479)**	**(2,804,995)**	**(35,469,179)**	**236,498,124**	**291,707,077**
營運結果	**95,973,435**	**(27,008,918)**	**(13,825,184)**	**9,363,571**	**(21,409,147)**	**429,877,025**	**2,308,877,596**
已宣派之股東分配	**—**	**(1,901,922)**	**(589,425)**	**—**	**(1,038,813)**	**—**	**(32,385,666)**
基金股份交易引起的淨資產變化	**(133,142,725)**	**(350,437,236)**	**(88,866,857)**	**(18,249,681)**	**(62,216,140)**	**106,528,226**	**(1,866,782,047)**
淨資產變化合計	**(37,169,290)**	**(379,348,076)**	**(103,281,466)**	**(8,886,110)**	**(84,664,100)**	**536,405,251**	**409,709,883**
淨資產							
年初	567,453,413	814,558,187	408,181,589	63,496,168	689,382,247	1,958,083,066	30,709,776,934
年初貨幣轉換	—	—	—	—	—	—	1,824,147,563
年底	**530,284,123**	**435,210,111**	**304,900,123**	**54,610,058**	**604,718,147**	**2,494,488,317**	**32,943,634,380**

* 以上標註之基金尚未獲台灣金融監督管理委員會核准銷售或募集。

參閱財務報表附註。

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意見

我們已查核所附MFS全盛基金（「基金」）及其各子基金之財務報表，其中包括截至2022年1月31日的資產與負債報表和投資計劃，截至該日期之年度營運與淨資產變化報表，以及財務報表附註，包括重要會計政策摘要。

我們認為，所附財務報表依據有關製備和呈報財務報表之盧森堡法律及監管規定，真實公正地闡述了基金及其各子基金截至2022年1月31日的財務狀況，以及截至該日期之年度營運結果和淨資產變化。

意見基礎

我們根據有關查核專業之2016年7月23日法律（「2016年7月23日法律」）及金融業監管委員會（Commission de Surveillance du Secteur Financier，「CSSF」）為盧森堡採納之《國際查核準則》（「ISA」）執行查核。我們於此等由CSSF為盧森堡採納之法律及準則下的責任詳見報告的「『獨立查核會計師』對查核財務報表的責任」一節。我們亦遵循CSSF為盧森堡採納之國際會計師操守準則委員會「專業會計師操守規範」（「IESBA規範」）與當中的「國際獨立準則」及查核財務報表的相關操守規定與基金保持獨立，並已履行我們於此等操守規定下的操守責任。我們相信，我們已獲得充分和恰當的查核證據，可作為我們意見的基礎。

其他資訊

基金董事會對其他資訊負責。其他資訊包含年報所載資訊，但不包括財務報表及我們對財務報表的「獨立查核會計師」報告。

我們對財務報表的意見不涉及其他資訊，且我們對其不表述任何形式的保證結論。

就我們對財務報表的查核而言，我們的責任是閱覽其他資訊，並在此過程中考慮其他資訊是否與財務報表或我們在查核中獲知的情況有重大出入，或是否有重大失實陳述之嫌。若我們依據所執行的工作認為此類其他資訊有重大失實陳述，我們須報告此事實。就此而言，我們未發現需要報告的問題。

基金董事會對財務報表的責任

基金董事會對於依據盧森堡有關備製並呈報財務報表之法律及監管規定備製並公正呈報此等財務報表承擔責任，並對基金董事會認為備製財務報表必要的內部控制承擔責任，保證該等報表並無重大失實陳述，不論是否緣起於詐欺或失誤。

在編製財務報表時，基金董事會對於評估基金及其各子基金之持續營運能力，在適當時揭露與持續營運相關的事項，以及使用持續營運會計準則承擔責任，除非基金董事會擬清算基金或其任何子基金或停止營運，或除此之外別無可行的替代方案。

「獨立查核會計師」對查核財務報表的責任

我們的目標是就財務報表整體上是否沒有因欺詐或失誤而起的重大失實陳述得出合理保證，並出具包含我們意見的「獨立查核會計師」報告。合理保證是一種高度保證，但不保證根據2016年7月23日法律及CSSF為盧森堡採納的國際查核準則執行的查核總是能夠發現存在的重大失實陳述。失實陳述可能因欺詐或失誤而起，而且若有理由預期個別或整體陳述會對使用者依據此類財務報表作出的經濟決定造成影響，則視為重大性質。

作為根據2016年7月23日法律及CSSF為盧森堡採納的國際查核準則執行的查核之一部分，我們在整個查核過程中運用專業判斷和保持專業懷疑精神。我們亦執行以下工作：

- 識察和評估因欺詐或失誤而起的財務報表重大失實陳述風險，設計和執行針對此類風險的查核程序，以及取得可作為我們意見基礎的充分且恰當的查核證據。未發現因欺詐而起的重大失實陳述之風險高於因失誤而起者，因為欺詐可能涉及合謀、偽造、有意漏報、不實聲明或規避內部控制。
- 瞭解與查核相關的內部控制，以便設計適合於當時環境的查核程序，但無意對基金內部控制之有效性表述任何意見。
- 評估基金董事會所用會計政策的適當性、所作會計估算和相關揭露的合理性。
- 就基金董事會基金使用持續營運會計基準的適當性得出結論，並根據取得的查核證據就可能對基金或其任何子基金之持續營運能力造成重大疑問的事件或情況是否存在重大不確定因素得出結論。若我們得出結論認為存在重大不確定因素，我們須在「獨立查核會計師」報告中對財務報表的相關揭露加以關注，或者如果此等揭露不夠充分，則修改我們的意見。我們的結論以截至「獨立查核會計師」報告刊發日期取得的查核證據為基礎。但是，未來事件或情況可能導致基金或其任何子基金停止持續營運。
- 評估財務報表的整體陳述、結構和內容，包括揭露資料，以及財務報表是否以達成公平呈報之方式說明相關交易和事件。

我們與治理負責人溝通查核的計劃範圍與時間、重大查核結論及其他事項，包括我們在查核期間發現的任何內部控制重大缺陷。

Building a better working world

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意見

我們已查核MFS全盛基金（「基金」）之財務報表，其中包含資產及負債報表，包括截至2022年1月31日的投資計劃，截至該日期之年度的營運與淨資產變化報表，以及相關財務報表附註（統稱為「財務報表」）。

我們認為，上述財務報表依據盧森堡法律及監管規定，在所有重要方面公正地闡述了MFS全盛基金截至2022年1月31日的財務狀況，以及截至該日期之年度營運結果和淨資產變化。

意見基礎

我們依據美國普遍採納的查核準則（GAAS）執行查核。我們根據這些準則所應負的責任，將於我們報告中的「查核會計師對查核財務報表的責任」一節進一步說明。依據跟我們查核有關的道德要求，我們必須獨立於基金之外，並履行我們應負的其他道德責任。我們相信，我們已獲得充分和恰當的查核證據，可作為我們查核意見的基礎。

董事會對財務報表的責任

管理層的責任是遵循盧森堡法律和監管規定編製和公平呈報財務報表，並應負責跟編製和允當表達財務報表有關的內部控制措施之設計、實施和維護，以使財務報表不具重大失實陳述，不論是否源起於欺詐或失誤。

在編製財務報表時，董事會需要評估是否有狀況或事件等在聯合影響下，可能對基金在財務報表可予發佈之日期起持續經營一年的能力產生重大疑慮。

查核會計師對查核財務報表的責任

我們的目標是就財務報表整體上是否沒有因欺詐或失誤而起的重大失實陳述得出合理保證，並出具包含我們意見的查核會計師報告。合理保證係指高度保證，但不是絕對保證，因此，不保證依照GAAS所執行的查核一定會發現重大失實陳述（如確有重大失實陳述存在）。未發現因欺詐而起的重大失實陳述之風險高於因失誤而起者，因為欺詐可能涉及合謀、偽造、有意漏報、不實聲明或規避內部控制。如失實陳述有相當的可能性會個別或共同影響理性使用者依據財務報表所做出的判斷，則在此情況下，視該失實陳述為重大失實陳述。

在依據GAAS執行查核時，我們：
- 在整個查核過程中行使專業判斷，並隨時根據專業抱持懷疑。
- 識別並評估財務報表重大失實陳述的風險，無論該陳述起源於欺詐或失誤，並就這些風險設計及執行查核程序。這類程序包括在檢測的基礎下，檢查財務報表內的金額和揭露的有關證據。
- 瞭解與查核相關的內部控制，以便設計適合於當時環境的查核程序，但無意對基金內部控制之有效性表述任何意見。因此，我們未表達這類意見。
- 評估董事會所用會計政策的適當性及所作重大會計估算的合理性，並評估財務報表的整體表達。
- 就是否存在任何狀況或事件可能共同使人對基金持續經營合理時間的能力引發疑慮，依我們的判斷作出結論。

我們必須與治理負責人溝通查核的計劃範圍和時間、重大的查核發現以及我們在查核時所發現的特定內部控制相關事項。

其他資訊

董事會對其他資訊負責。其他資訊包括來自主席的信函、績效表、一般資訊、公司治理、特定風險管理揭露、統計資訊及補充資訊，但不包括財務報表及我們在財務報表所提供的查核會計師報告。我們對財務報表的意見不涉及其他資訊，且我們對其他資訊不表述意見或任何形式的保證。

關於我們的財務報表查核，我們的責任是閱覽其他資訊並思考其他資訊與財務報表之間是否存在重大出入，或是否有重大失實陳述之嫌。如依據我們所執行的工作，我們做出的結論是其他資訊當中存在未更正的重大失實陳述，我們便必須在我們的報告中予以說明。

Ernst & Young S.A.

盧森堡

2022年4月7日

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Shareholder
Annual Report
31 January 2022

MFS Meridian® Funds

Luxembourg-Registered SICAV
RCS: B0039346

SICAV-UK-ANN-1/22

FINANCIAL STATEMENTS at 31 January 2022

STATEMENTS OF ASSETS AND LIABILITIES	Asia Ex-Japan Fund $	Blended Research European Equity Fund* €	Continental European Equity Fund* €	Contrarian Value Fund* $	Diversified Income Fund* $	Emerging Markets Debt Fund $	Emerging Markets Debt Local Currency Fund* $	Emerging Markets Equity Fund $
Assets:								
Investments, at value	57,430,115	8,430,406	39,864,524	130,764,942	114,942,262	2,532,649,785	33,643,927	95,656,542
Repurchase agreements	10,000	—	—	57,000	29,000	2,214,000	20,000	16,000
Cash and other liquid assets	927,869	21,134	127,708	4,608,483	2,324,470	185,189,794	1,712,483	1,277,803
Restricted cash	—	—	—	—	—	610,000	—	—
Deposits with brokers	—	—	—	—	25,593	2,239,316	108,199	—
Receivable for open forward foreign currency exchange contracts	—	—	—	—	30,828	1,944,573	302,073	—
Receivable for class-specific open forward foreign currency exchange contracts	—	9,600	142	5,353	41,749	5,487,551	1,513	3,261
Receivable for net daily variation margin on open futures contracts	—	—	—	—	688	385,943	762	—
Receivable for fund shares sold	11,534	33,798	377,180	905,000	200,293	4,296,505	5,023	19,699
Receivable for investments sold	58,831	—	—	—	308,046	15,676,452	—	67,449
Interest and dividends receivable	232,262	19,035	27,662	12,727	829,142	30,413,254	551,105	343,198
Interest receivable on swap agreements	—	—	—	—	—	37,408	13,217	—
Receivable from related parties	49,904	37,684	27,603	17,322	—	—	22,087	27,271
Receivable due from brokers	—	—	—	—	—	—	16,444	—
Swaps, at value	—	—	—	—	—	—	—	—
Other assets	379	94	267	290	628	10,783	286	563
Total assets	58,720,894	8,551,751	40,425,086	136,371,117	118,732,699	2,781,155,364	36,397,119	97,411,786
Liabilities:								
Distributions payable	—	—	—	—	43,021	1,432,581	18,957	—
Payable for open forward foreign currency exchange contracts	—	—	—	—	19,778	1,189,803	550,368	—
Payable for class-specific open forward foreign currency exchange contracts	—	241	3,130	171	727	115,725	43	151
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	117,941	—	—	—	1,466,051	22,739,403	355,380	192,403
Payable for fund shares reacquired	639	10,633	39,196	512,296	355,602	21,758,645	66,680	151,411
Payable for capital gains tax	185,668	—	—	—	2,883	—	—	228,711
Interest payable on swap agreements	—	—	—	—	—	9,929	10,559	—
Swaps, at value	—	—	—	—	—	195,849	—	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties	—	—	—	—	4,107	248,166	—	—
Accrued expenses and other liabilities	199,816	97,994	86,803	99,638	180,634	673,007	126,698	203,719
Total liabilities	504,064	108,868	129,129	612,105	2,072,803	48,363,108	1,128,685	776,395
Total net assets	58,216,830	8,442,883	40,295,957	135,759,012	116,659,896	2,732,792,256	35,268,434	96,635,391

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement..

See Notes to Financial Statements

FINANCIAL STATEMENTS at 31 January 2022

STATEMENTS OF ASSETS AND LIABILITIES	Emerging Markets Equity Research Fund (c)* $	Euro Credit Fund* €	European Core Equity Fund* €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund* $	Global Credit Fund* $
Assets:								
Investments, at value	3,035,840	83,601,581	171,674,847	2,783,742,095	521,846,400	5,049,200,159	754,618,796	89,366,377
Repurchase agreements	2,000	—	—	—	—	—	236,000	61,000
Cash and other liquid assets	155,480	2,357,026	428,324	6,958,773	2,116,884	12,528,595	19,066,319	4,988,742
Restricted cash	—	—	—	—	—	—	—	—
Deposits with brokers	—	172,308	—	—	—	—	—	28,921
Receivable for open forward foreign currency exchange contracts	—	11,076	—	—	—	—	—	143,104
Receivable for class-specific open forward foreign currency exchange contracts	1,207	—	120,327	4,357,039	454,247	6,371,147	15,425	1,835
Receivable for net daily variation margin on open futures contracts	—	40,561	—	—	—	—	—	10,526
Receivable for fund shares sold	—	—	1,001,940	14,091,844	1,358,325	12,659,826	1,384,962	94,385
Receivable for investments sold	5,250	7,772,195	—	741,418	630,852	—	3,157,941	1,493,923
Interest and dividends receivable	7,331	572,723	204,370	7,009,556	1,289,483	6,895,958	794,004	770,500
Interest receivable on swap agreements	—	4,909	—	—	—	—	—	5,534
Receivable from related parties	21,481	25,146	—	—	—	—	—	20,555
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value	—	134,075	—	—	—	—	—	148,618
Other assets	66	408	789	10,195	2,225	17,270	2,987	480
Total assets	3,228,655	94,692,008	173,430,597	2,816,910,920	527,698,416	5,087,672,955	779,276,434	97,134,500
Liabilities:								
Distributions payable	—	—	—	—	—	—	—	2,403
Payable for open forward foreign currency exchange contracts	—	30,836	—	—	—	—	—	99,323
Payable for class-specific open forward foreign currency exchange contracts	18	—	6,087	75,377	28,906	10,390,050	244	27
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	5,536	7,665,764	—	—	194,033	4,882,148	—	1,022,199
Payable for fund shares reacquired	—	—	313,342	5,284,108	728,216	16,399,211	18,565,966	—
Payable for capital gains tax	4,122	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value	—	—	—	—	—	—	—	—
Written options, at value	—	43,894	—	—	—	—	—	47,440
Payable to related parties	—	—	10,995	287,705	60,786	743,051	105,599	—
Accrued expenses and other liabilities	127,891	90,004	133,920	603,963	257,079	854,610	269,968	100,112
Total liabilities	137,567	7,830,498	464,344	6,251,153	1,269,020	33,269,070	18,941,777	1,271,504
Total net assets	3,091,088	86,861,510	172,966,253	2,810,659,767	526,429,396	5,054,403,885	760,334,657	95,862,996

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

(c) The commencement of operations of the sub-fund was 9 July 2021.

See Notes to Financial Statements

FINANCIAL STATEMENTS at 31 January 2022

STATEMENTS OF ASSETS AND LIABILITIES	Global Equity Fund $	Global Equity Income Fund* $	Global High Yield Fund $	Global Intrinsic Value Fund* $	Global New Discovery Fund* $	Global Opportunistic Bond Fund* $	Global Research Focused Fund $	Global Total Return Fund $
Assets:								
Investments, at value	4,009,427,245	3,201,961	311,986,062	166,988,365	6,988,333	514,113,918	161,644,781	1,861,418,998
Repurchase agreements	140,000	2,000	64,000	20,000	2,000	101,000	5,000	742,000
Cash and other liquid assets	11,461,809	185,074	5,498,097	1,603,751	149,374	8,447,143	401,935	60,131,538
Restricted cash	—	—	38,000	—	—	10,000	—	330,000
Deposits with brokers	—	—	35,300	—	—	2,247,475	—	2,964,792
Receivable for open forward foreign currency exchange contracts	—	—	705,442	—	—	3,899,617	—	1,410,201
Receivable for class-specific open forward foreign currency exchange contracts	853,173	3,975	13,223	156,131	7,106	959,361	7,740	269,375
Receivable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	22,190
Receivable for fund shares sold	11,656,128	10,000	151,756	797,607	112	690,341	41,911	1,692,898
Receivable for investments sold	45,924,630	—	970,716	—	—	16,933,477	—	18,778,813
Interest and dividends receivable	4,648,152	8,028	4,046,623	94,171	1,763	4,443,098	232,881	6,789,365
Interest receivable on swap agreements	—	—	—	—	—	4,239	—	8,694
Receivable from related parties	—	34,294	—	29,379	36,787	—	7,992	—
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value	—	—	—	—	—	101,464	—	208,526
Other assets	15,019	66	1,454	827	106	2,353	854	7,036
Total assets	4,084,126,156	3,445,398	323,510,673	169,690,231	7,185,581	551,953,486	162,343,094	1,954,774,426
Liabilities:								
Distributions payable	—	—	237,772	—	—	92,047	—	829
Payable for open forward foreign currency exchange contracts	—	—	10,668	—	—	2,044,731	—	1,593,295
Payable for class-specific open forward foreign currency exchange contracts	18,713	64	234	11,583	419	20,933	143	11,535
Payable for net daily variation margin on open futures contracts	—	—	4,964	—	—	48,731	—	—
Payable for investments purchased	—	73,764	2,096,703	—	6,512	11,974,744	143,584	28,143,499
Payable for fund shares reacquired	32,236,586	—	1,616,375	611,845	—	2,532,636	168,338	2,903,423
Payable for capital gains tax	—	260	—	—	—	—	—	39,419
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	—	—	96,753	—	71,660
Payable to related parties	537,468	—	48,238	—	—	32,705	—	357,122
Accrued expenses and other liabilities	597,384	116,216	228,961	160,552	95,718	364,865	124,967	555,480
Total liabilities	33,390,151	190,304	4,243,915	783,980	102,649	17,208,145	437,032	33,676,262
Total net assets	4,050,736,005	3,255,094	319,266,758	168,906,251	7,082,932	534,745,341	161,906,062	1,921,098,164

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See Notes to Financial Statements

FINANCIAL STATEMENTS at 31 January 2022

STATEMENTS OF ASSETS AND LIABILITIES	Inflation-Adjusted Bond Fund $	Japan Equity Fund* $	Latin American Equity Fund* $	Limited Maturity Fund $	Managed Wealth Fund* $	Prudent Capital Fund $	Prudent Wealth Fund* $	U.K. Equity Fund* £
Assets:								
Investments, at value	276,766,128	4,411,321	4,092,594	986,489,906	18,006,665	5,119,004,303	4,880,796,629	24,013,565
Repurchase agreements	3,000	1,000	1,000	103,000	23,000	3,844,000	2,750,000	—
Cash and other liquid assets	319,230	107,935	138,969	1,912,667	1,858,162	311,143,451	222,561,263	169,450
Restricted cash	—	—	—	—	—	—	—	—
Deposits with brokers	274,900	—	—	79,500	663,083	—	—	—
Receivable for open forward foreign currency exchange contracts	—	—	—	—	—	306,931	—	—
Receivable for class-specific open forward foreign currency exchange contracts	—	—	1,186	—	1,845	10,424,781	9,224,025	—
Receivable for net daily variation margin on open futures contracts	293	—	—	3,771	—	—	—	—
Receivable for fund shares sold	1,903,941	—	4,813	4,237,212	—	15,460,287	12,235,411	5,817
Receivable for investments sold	1,018,124	12,311	—	—	16,856	26,304,789	26,763,489	—
Interest and dividends receivable	372,964	7,300	10,138	4,222,883	16,454	13,668,623	10,326,895	50,386
Interest receivable on swap agreements	—	—	—	—	—	—	—	—
Receivable from related parties	15,510	26,312	17,521	—	22,010	—	—	23,612
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value	—	—	—	—	—	—	—	—
Other assets	1,183	84	67	3,969	135	18,622	17,968	194
Total assets	280,675,273	4,566,263	4,266,288	997,052,908	20,608,210	5,500,175,787	5,164,675,680	24,263,024
Liabilities:								
Distributions payable	—	—	—	23,970	—	—	—	—
Payable for open forward foreign currency exchange contracts	—	—	—	—	—	—	—	—
Payable for class-specific open forward foreign currency exchange contracts	—	—	16	—	29	1,242,326	416,142	—
Payable for net daily variation margin on open futures contracts	—	—	—	—	289,142	—	—	—
Payable for investments purchased	1,964,177	9,132	—	8,760,759	7,424	171,399,529	159,975,973	1,351
Payable for fund shares reacquired	1,623,740	39	—	6,760,878	—	16,818,162	20,095,692	59,263
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	—	7,000	—	—	—
Payable to related parties	—	—	—	97,735	—	914,608	964,575	—
Accrued expenses and other liabilities	142,784	70,599	96,175	298,054	91,403	967,577	807,130	75,251
Total liabilities	3,730,701	79,770	96,191	15,941,396	394,998	191,342,202	182,259,512	135,865
Total net assets	276,944,572	4,486,493	4,170,097	981,111,512	20,213,212	5,308,833,585	4,982,416,168	24,127,159

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See Notes to Financial Statements

STATEMENTS OF ASSETS AND LIABILITIES	U.S. Concentrated Growth Fund $	U.S. Corporate Bond Fund* $	U.S. Government Bond Fund $	U.S. Growth Fund* $	U.S. Total Return Bond Fund $	U.S. Value Fund $	Total €
Assets:							
Investments, at value	527,947,560	420,271,059	332,278,220	53,815,222	600,737,757	2,469,975,376	32,312,958,580
Repurchase agreements	32,000	152,000	436,000	—	665,000	557,000	10,937,733
Cash and other liquid assets	2,588,021	12,300,659	35,282,145	696,187	53,508,590	44,918,615	910,820,565
Restricted cash	—	—	294,000	—	274,000	—	1,385,019
Deposits with brokers	—	980,415	214,466	—	840,924	—	9,699,106
Receivable for open forward foreign currency exchange contracts	—	—	—	—	—	—	7,793,146
Receivable for class-specific open forward foreign currency exchange contracts	1,710	40,411	115,388	2,119	197,291	666,247	36,683,433
Receivable for net daily variation margin on open futures contracts	—	879	—	—	—	—	418,906
Receivable for fund shares sold	492,366	293,360	517,120	82,670	807,109	18,660,324	97,759,654
Receivable for investments sold	—	641,547	16,006,883	145,717	18,968,738	4,492,293	185,161,390
Interest and dividends receivable	291,321	3,652,282	1,212,254	7,841	3,823,421	1,652,135	99,288,938
Interest receivable on swap agreements	—	—	—	—	—	—	66,409
Receivable from related parties	—	—	—	25,262	—	—	451,324
Receivable due from brokers	—	—	—	—	—	—	14,637
Swaps, at value	—	—	—	—	—	—	542,289
Other assets	2,143	2,080	1,424	363	2,459	8,662	123,462
Total assets	**531,355,121**	**438,334,692**	**386,357,900**	**54,775,381**	**679,825,289**	**2,540,930,652**	**33,674,104,591**
Liabilities:							
Distributions payable	—	62,417	24,137	—	40,855	—	1,761,528
Payable for open forward foreign currency exchange contracts	—	—	—	—	—	—	4,933,559
Payable for class-specific open forward foreign currency exchange contracts	20	1,685	2,036	31	3,489	13,638	12,159,531
Payable for net daily variation margin on open futures contracts	—	—	36,592	—	114,710	—	439,841
Payable for investments purchased	—	382,427	79,742,530	—	72,958,458	38,853,780	548,941,635
Payable for fund shares reacquired	768,176	2,386,373	1,467,001	74,840	1,710,985	6,705,387	147,365,365
Payable for capital gains tax	—	—	—	—	—	—	410,399
Interest payable on swap agreements	—	—	—	—	—	—	18,237
Swaps, at value	—	—	—	—	—	—	174,328
Written options, at value	—	—	—	—	—	—	242,259
Payable to related parties	85,149	54,919	2,870	—	33,096	374,708	4,539,329
Accrued expenses and other liabilities	217,653	236,760	182,611	90,452	245,549	494,822	9,484,200
Total liabilities	1,070,998	3,124,581	81,457,777	165,323	75,107,142	46,442,335	730,470,211
Total net assets	530,284,123	435,210,111	304,900,123	54,610,058	604,718,147	2,494,488,317	32,943,634,380

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See Notes to Financial Statements

FINANCIAL STATEMENTS for the year ended 31 January 2022

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Asia Ex-Japan Fund $	Blended Research European Equity Fund* €	Continental European Equity Fund* €	Contrarian Value Fund* $	Diversified Income Fund* $	Emerging Markets Debt Fund $	Emerging Markets Debt Local Currency Fund* $	Emerging Markets Equity Fund $
Net investment income (loss)								
Income								
Dividends	1,089,691	233,651	721,962	574,827	1,600,876	1,271,406	—	2,884,699
Interest	126	—	—	190	3,434,639	151,416,259	2,697,173	173
Income on repurchase agreements	9	—	—	14	82	1,091	23	12
Income on securities loaned	—	—	2,376	—	279	—	—	—
Other	10,652	—	—	—	5,855	198,680	845	21,850
Withholding taxes	(370,199)	(21,814)	(102,306)	(38,680)	(320,131)	(272,106)	(46,626)	(319,217)
Total investment income	730,279	211,837	622,032	536,351	4,721,600	152,615,330	2,651,415	2,587,517
Expenses								
Investment management fee	698,258	41,515	304,832	318,150	1,028,468	23,836,591	388,032	898,265
Distribution and service fees	488,412	44,606	82,335	197,551	995,910	7,904,805	246,267	311,080
Management company fee	26,317	16,383	17,830	22,526	38,616	724,734	21,205	35,166
Depositary and Custodian fees	132,315	67,097	45,037	59,826	121,148	481,437	86,478	156,458
Shareholder servicing costs	37,602	16,281	20,078	21,269	37,047	300,459	26,461	27,959
Printing	43,025	34,183	35,490	42,578	42,470	43,028	42,467	43,024
Audit and other professional fees	119,890	55,900	55,340	59,217	79,956	131,444	69,897	105,116
Taxe d'abonnement	31,475	3,223	10,152	15,900	60,408	843,697	19,682	24,163
Interest expense and similar charges	2	1	3	2	445	10,374	131	1
Securities lending fees	—	—	356	—	42	—	—	—
Miscellaneous	27,700	24,541	24,860	27,519	56,227	239,407	33,849	30,287
Total expenses	1,604,996	303,730	596,313	764,538	2,460,737	34,515,976	934,469	1,631,519
Expenses reimbursed by related parties	(301,117)	(201,007)	(182,509)	(220,032)	(144,650)	(574,315)	(257,410)	(353,770)
Net expenses	1,303,879	102,723	413,804	544,506	2,316,087	33,941,661	677,059	1,277,749
Net investment income (loss)	(573,600)	109,114	208,228	(8,155)	2,405,513	118,673,669	1,974,356	1,309,768
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	8,722,304	503,128	3,800,808	2,132,143	6,068,865	(80,250,282)	(2,335,284)	6,440,240
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(16,884,854)	989,159	3,562,505	1,699,616	(2,603,378)	(250,171,932)	(3,080,119)	(16,831,788)
Results of operations	(8,736,150)	1,601,401	7,571,541	3,823,604	5,871,000	(211,748,545)	(3,441,047)	(9,081,780)
Distributions declared to shareholders	—	—	—	—	(665,790)	(22,007,437)	(651,800)	(172,722)
Change in net assets from fund share transactions	(2,089,249)	1,255,090	10,367,009	128,859,886	(10,694,467)	(527,726,114)	(11,798,684)	(7,978,418)
Total change in net assets	(10,825,399)	2,856,491	17,938,550	132,683,490	(5,489,257)	(761,482,096)	(15,891,531)	(17,232,920)
Net assets								
At the beginning of the year	69,042,229	5,586,392	22,357,407	3,075,522	122,149,153	3,494,274,352	51,159,965	113,868,311
Beginning of year currency translation	—	—	—	—	—	—	—	—
At the end of the year	58,216,830	8,442,883	40,295,957	135,759,012	116,659,896	2,732,792,256	35,268,434	96,635,391

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See Notes to Financial Statements

FINANCIAL STATEMENTS for the year ended 31 January 2022

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Emerging Markets Equity Research Fund (c)* $	Euro Credit Fund* €	European Core Equity Fund* €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund* $	Global Credit Fund* $
Net investment income (loss)								
Income								
Dividends	32,064	—	2,745,479	71,700,172	8,660,347	94,387,115	13,123,745	—
Interest	4	973,166	—	3,109	—	—	611	1,610,354
Income on repurchase agreements	10	—	—	—	—	—	77	20
Income on securities loaned	—	—	216	229,364	7,626	305,287	16,507	—
Other	—	3	13	298	51	443	94	3
Withholding taxes	(4,642)	—	(216,027)	(5,455,766)	(430,583)	(9,089,105)	(2,046,205)	—
Total investment income	27,436	973,169	2,529,681	66,477,177	8,237,441	85,603,740	11,094,829	1,610,377
Expenses								
Investment management fee	14,694	215,352	1,344,790	22,774,357	5,325,889	45,560,049	8,412,348	270,271
Distribution and service fees	1,175	11,964	483,853	3,385,012	2,163,449	18,559,727	2,099,651	107,023
Management company fee	11,346	21,820	44,293	657,480	136,457	749,248	198,055	24,803
Depositary and Custodian fees	40,741	53,566	96,560	589,370	230,614	733,284	258,801	46,854
Shareholder servicing costs	21,682	13,918	34,088	258,668	74,028	234,522	67,326	20,704
Printing	29,090	33,732	34,183	35,493	35,493	35,493	43,028	40,873
Audit and other professional fees	57,788	51,643	57,797	76,276	72,656	74,309	75,020	63,381
Taxe d'abonnement	261	7,173	52,313	531,269	171,986	1,605,356	186,858	14,125
Interest expense and similar charges	—	2,173	16	55,481	5,370	95,154	6	30
Securities lending fees	—	—	32	34,405	1,144	45,793	2,476	—
Miscellaneous	14,660	22,870	33,076	137,644	45,291	242,524	44,131	32,440
Total expenses	191,437	434,211	2,181,001	28,535,455	8,262,377	67,935,459	11,387,700	620,504
Expenses reimbursed by related parties	(174,667)	(149,630)	(52,061)	(417,460)	(164,637)	(2,338)	(36,822)	(197,678)
Net expenses	16,770	284,581	2,128,940	28,117,995	8,097,740	67,933,121	11,350,878	422,826
Net investment income (loss)	10,666	688,588	400,741	38,359,182	139,701	17,670,619	(256,049)	1,187,551
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(2,947)	(532,803)	8,444,349	170,675,920	58,495,221	523,603,031	141,346,013	131,454
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(116,677)	2,410,771)	20,296,175	264,141,437	14,095,157	357,796,290	(14,442,541)	(6,234,967)
Results of operations	(108,958)	2,254,986)	29,141,265	473,176,539	72,730,079	899,069,940	126,647,423	(4,915,962)
Distributions declared to shareholders	—	(624)	—	(621,311)	—	—	—	(51,418)
Change in net assets from fund share transactions	3,200,046	62,871,613	13,724,285	(494,822,898)	(60,197,199)	272,768,555)	(254,493,946)	65,748,106
Total change in net assets	3,091,088	60,616,003	42,865,550	(22,267,670)	12,532,880	626,301,385	(127,846,523)	60,780,726
Net assets								
At the beginning of the year	—	26,245,507	130,100,703	2,832,927,437	513,896,516	4,428,102,500	888,181,180	35,082,270
Beginning of year currency translation	—	—	—	—	—	—	—	—
At the end of the year	3,091,088	86,861,510	172,966,253	2,810,659,767	526,429,396	5,054,403,885	760,334,657	95,862,996

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

(c) The commencement of operations of the sub-fund was 9 July 2021.

See Notes to Financial Statements

FINANCIAL STATEMENTS for the year ended 31 January 2022

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Equity Fund $	Global Equity Income Fund* $	Global High Yield Fund $	Global Intrinsic Value Fund* $	Global New Discovery Fund* $	Global Opportunistic Bond Fund* $	Global Research Focused Fund $	Global Total Return Fund $
Net investment income (loss)								
Income								
Dividends	60,780,356	114,004	460,608	1,706,246	74,444	—	2,602,278	31,625,708
Interest	1,275	14	17,357,054	933	13	21,479,662	52,096	17,359,499
Income on repurchase agreements	264	11	55	25	21	154	14	456
Income on securities loaned	106,728	—	—	—	—	—	4,512	73,975
Other	389	394	45,926	9	—	77	16	192
Withholding taxes	(10,351,966)	(17,616)	(35,778)	(324,257)	(10,011)	(22,923)	(280,087)	(5,122,595)
Total investment income	50,537,046	96,807	17,827,865	1,382,956	64,467	21,456,970	2,378,829	43,937,235
Expenses								
Investment management fee	39,327,300	19,562	2,526,647	1,325,978	65,452	3,532,583	1,655,222	19,916,856
Distribution and service fees	12,367,543	17,383	2,502,519	663,024	32,568	3,179,844	1,049,440	14,100,119
Management company fee	918,703	20,003	89,541	46,623	20,003	165,002	50,771	458,129
Depositary and Custodian fees	500,908	59,503	139,807	129,952	59,596	325,275	81,024	440,370
Shareholder servicing costs	229,923	16,900	81,404	47,699	18,120	124,315	32,691	220,209
Printing	43,028	40,872	43,028	42,481	43,438	42,470	43,028	43,028
Audit and other professional fees	93,889	66,795	85,926	60,908	63,077	102,827	68,177	111,205
Taxe d'abonnement	1,082,965	1,180	160,431	50,175	2,631	237,448	68,822	870,286
Interest expense and similar charges	605	—	202	—	—	8,883	3	9,653
Securities lending fees	16,009	—	—	—	—	—	677	11,096
Miscellaneous	125,849	27,261	50,883	37,288	28,619	101,634	30,456	89,545
Total expenses	54,706,722	269,459	5,680,388	2,404,128	333,504	7,820,281	3,080,311	36,270,496
Expenses reimbursed by related parties	(95,029)	(226,035)	(166,636)	(296,990)	(229,903)	(187,954)	(234,603)	(63,157)
Net expenses	54,611,693	43,424	5,513,752	2,107,138	103,601	7,632,327	2,845,708	36,207,339
Net investment income (loss)	(4,074,647)	53,383	12,314,113	(724,182)	(39,134)	13,824,643	(466,879)	7,729,896
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	340,309,307	414,724	6,162,311	5,635,460	351,561	(1,485,157)	17,362,999	126,866,866
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	187,100,971	(125,833)	18,855,831)	4,157,805	(357,624)	(44,970,623)	1,430,946	(17,012,089)
Results of operations	523,335,631	342,274	(379,407)	9,069,083	(45,197)	(32,631,137)	18,327,066	117,584,673
Distributions declared to shareholders	—	(9,885)	(4,638,882)	—	—	(1,489,291)	—	(762,247)
Change in net assets from fund share transactions	(359,680,527)	283,024	44,948,289)	27,349,089	3,631,459	231,271,376)	11,926,667)	(97,144,776)
Total change in net assets	163,655,104	615,413	49,966,578)	36,418,172	3,586,262	265,391,804)	6,400,399	19,677,650
Net assets								
At the beginning of the year	3,887,080,901	2,639,681	369,233,336	132,488,079	3,496,670	800,137,145	155,505,663	1,901,420,514
Beginning of year currency translation	—	—	—	—	—	—	—	—
At the end of the year	4,050,736,005	3,255,094	319,266,758	168,906,251	7,082,932	534,745,341	161,906,062	1,921,098,164

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

See Notes to Financial Statements

FINANCIAL STATEMENTS for the year ended 31 January 2022

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Inflation-Adjusted Bond Fund $	Japan Equity Fund* $	Latin American Equity Fund* $	Limited Maturity Fund $	Managed Wealth Fund* $	Prudent Capital Fund $	Prudent Wealth Fund* $	U.K. Equity Fund* £
Net investment income (loss)								
Income								
Dividends	—	98,183	229,148	—	197,852	50,938,302	60,490,181	1,022,251
Interest	14,578,372	4	—	24,390,707	96	46,714,212	24,962,892	—
Income on repurchase agreements	23	21	15	126	44	2,123	1,686	—
Income on securities loaned	—	—	—	—	—	—	124,201	—
Other	16	719	1,432	49,253	—	1,257	49,454	—
Withholding taxes	—	(15,037)	(12,549)	—	(38,095)	(6,130,006)	(7,076,880)	(9,036)
Total investment income	14,578,411	83,890	218,046	24,440,086	159,897	91,525,888	78,551,534	1,013,215
Expenses								
Investment management fee	1,197,410	44,841	46,344	6,109,617	115,828	49,353,851	57,295,225	233,150
Distribution and service fees	1,254,675	24,175	33,931	4,916,659	26,998	31,767,323	34,034,787	131,260
Management company fee	66,446	20,003	20,003	258,213	20,003	920,395	920,395	15,009
Depositary and Custodian fees	83,727	21,270	65,309	238,820	49,529	589,509	601,529	35,093
Shareholder servicing costs	58,499	16,968	15,493	129,625	16,598	653,958	282,886	20,396
Printing	41,430	41,430	41,430	43,028	40,872	42,470	41,430	29,071
Audit and other professional fees	64,295	59,404	61,773	68,019	57,558	71,496	78,545	48,255
Taxe d'abonnement	117,226	2,020	1,853	448,526	3,726	2,075,366	2,174,371	9,922
Interest expense and similar charges	827	—	—	811	2,132	1,704	11,363	—
Securities lending fees	—	—	—	—	—	—	18,630	—
Miscellaneous	30,062	25,752	27,252	50,841	26,700	270,153	317,655	18,721
Total expenses	2,914,597	255,863	313,388	12,264,159	359,944	85,746,225	95,776,816	540,877
Expenses reimbursed by related parties	(273,390)	(182,452)	(229,139)	(97,634)	(194,882)	(17,728)	(591)	(154,678)
Net expenses	2,641,207	73,411	84,249	12,166,525	165,062	85,728,497	95,776,225	386,199
Net investment income (loss)	11,937,204	10,479	133,797	12,273,561	(5,165)	5,797,391	(17,224,691)	627,016
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	2,399,104	541,079	(148,446)	(543,611)	1,231,441)	37,557,417	220,526,640	1,091,265
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(11,306,575)	(914,386)	200,052	30,241,538)	1,256,480	(95,741,242)	(215,967,877)	1,142,592
Results of operations	3,029,733	(362,828)	185,403	18,511,588)	19,874	(52,386,434)	(12,665,928)	2,860,873
Distributions declared to shareholders	(907,128)	—	—	(724,050)	—	—	—	(55,145)
Change in net assets from fund share transactions	84,470,849	675,186	1,755,865)	144,038,467)	8,208,564	692,196,040	(32,821,565)	2,799,132
Total change in net assets	86,593,454	312,358	1,570,462)	163,274,105)	8,228,438	639,809,606	(45,487,493)	5,604,860
Net assets								
At the beginning of the year	190,351,118	4,174,135	5,740,559	1,144,385,617	11,984,774	4,669,023,979	5,027,903,661	18,522,299
Beginning of year currency translation	—	—	—	—	—	—	—	—
At the end of the year	276,944,572	4,486,493	4,170,097	981,111,512	20,213,212	5,308,833,585	4,982,416,168	24,127,159

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

See Notes to Financial Statements

FINANCIAL STATEMENTS for the year ended 31 January 2022

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	U.S. Concentrated Growth Fund $	U.S. Corporate Bond Fund* $	U.S. Government Bond Fund $	U.S. Growth Fund* $	U.S. Total Return Bond Fund $	U.S. Value Fund $	Total €
Net investment income (loss)							
Income							
Dividends	4,915,890	—	—	252,982	—	47,797,272	431,451,085
Interest	533	18,834,634	7,409,443	94	17,866,557	3,387	330,471,040
Income on repurchase agreements	28	137	610	—	482	232	7,001
Income on securities loaned	—	—	—	—	—	14,805	848,404
Other	11,546	4,695	13,389	1,176	100,818	30,616	489,795
Withholding taxes	(1,228,313)	—	(3,764)	(72,742)	(55,642)	(12,406,629)	(56,825,979)
Total investment income	3,699,684	18,839,466	7,419,678	181,510	17,912,215	35,439,683	706,441,346
Expenses							
Investment management fee	6,117,793	3,315,922	1,730,365	394,522	3,231,894	22,018,363	303,009,160
Distribution and service fees	3,778,111	3,622,916	1,255,298	192,187	2,078,828	11,037,543	149,760,305
Management company fee	134,470	142,134	90,428	25,726	157,849	558,350	7,185,495
Depositary and Custodian fees	159,055	180,767	124,127	41,615	197,266	285,469	6,983,252
Shareholder servicing costs	85,590	73,666	59,447	20,450	75,644	348,044	3,496,452
Printing	43,028	42,470	43,028	44,173	43,028	43,028	1,402,016
Audit and other professional fees	63,930	72,412	68,579	60,450	76,635	70,632	2,538,485
Taxe d'abonnement	230,267	248,428	143,610	14,274	193,645	941,009	11,530,227
Interest expense and similar charges	14	3,284	7,761	2	11,721	25	220,489
Securities lending fees	—	—	—	—	—	2,221	127,260
Miscellaneous	40,159	53,326	49,445	27,311	60,682	93,707	2,396,467
Total expenses	10,652,417	7,755,325	3,572,088	820,710	6,127,192	35,398,391	488,649,608
Expenses reimbursed by related parties	(228,127)	(83,861)	(314,260)	(191,336)	(190,298)	(102,960)	(6,577,493)
Net expenses	10,424,290	7,671,464	3,257,828	629,374	5,936,894	35,295,431	482,072,115
Net investment income (loss)	(6,724,606)	11,168,002	4,161,850	(447,864)	11,975,321	144,252	224,369,231
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions							
Net realized gain (loss) on investments, derivatives, and currency transactions	96,820,145	15,630,991	(4,130,555)	12,616,430	2,084,711	193,234,649	1,792,801,288
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	5,877,896	53,807,911)	13,856,479)	2,804,995)	35,469,179)	236,498,124	291,707,077
Results of operations	95,973,435	27,008,918)	13,825,184)	9,363,571	21,409,147)	429,877,025	2,308,877,596
Distributions declared to shareholders	—	(1,901,922)	(589,425)	—	1,038,813)	—	(32,385,666)
Change in net assets from fund share transactions	(133,142,725)	350,437,236)	88,866,857)	18,249,681)	62,216,140)	106,528,226	1,866,782,047)
Total change in net assets	(37,169,290)	379,348,076)	103,281,466)	8,886,110)	84,664,100)	536,405,251	409,709,883
Net assets							
At the beginning of the year	567,453,413	814,558,187	408,181,589	63,496,168	689,382,247	1,958,083,066	30,709,776,934
Beginning of year currency translation	—	—	—	—	—	—	1,824,147,563
At the end of the year	530,284,123	435,210,111	304,900,123	54,610,058	604,718,147	2,494,488,317	32,943,634,380

* The funds indicated above have not been approved by the Financial Supervisory Commission of Taiwan for sale or placement.

See Notes to Financial Statements

Building a better working world

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To the Shareholders of
MFS Meridian Funds
4, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

Opinion

We have audited the financial statements of MFS Meridian Funds (the "Fund") and of each of its sub-funds, which comprise the statements of assets and liabilities and the schedules of investments as at 31 January 2021, and the statements of operations and changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 January 2021, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and of each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

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To the Shareholders of
MFS Meridian Funds
4, rue Albert Borschette
L-1246 Luxembourg
Grand Duchy of Luxembourg

Opinion

We have audited the financial statements of MFS Meridian Funds (the "Fund"), which comprises the statements of assets and liabilities, including the schedules of investments, as of 31 January 2022, and the related statements of operations and changes in net assets for the year then ended, and the related notes to the financial statements (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of MFS Meridian Funds at 31 January 2022, and the results of its operations and changes in net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements.

Basis of Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

• Exercise professional judgment and maintain professional skepticism throughout the audit.

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed. • Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Board of Directors, as well as evaluate the overall presentation of the financial statements.

• Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of ti

INDEPENDENT AUDITOR'S REPORT

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

W The Board of Directors is responsible for the other information. The other information comprises the Letter from the Chair, Performance Table, General Information, Corporate Governance, Certain Risk Management Disclosures, Statistical Information, and Addendum but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Ernst & Young S.A.

Luxembourg

7 April 2022

MFS®

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