

（註：本中文簡譯本僅供參考。讀者應併同年報原文參閱其內容。本中文簡譯本並未包含年報原文所有部份，也可能未能完全或忠實反映年報原文之涵義，如本中文簡譯本與年報原文有任何差異，應以年報原文為準。）

（都柏林）法盛國際基金 I 有限公司  
年度報告及經查核之財務報表中文簡譯本  
截至2024年12月31日止之會計年度

1. （都柏林）法盛國際基金 I-法盛－盧米斯賽勒斯債券基金
2. （都柏林）法盛國際基金 I-法盛－盧米斯賽勒斯全球機會債券基金
3. （都柏林）法盛國際基金 I-法盛－盧米斯賽勒斯非投資等級債券基金

## 致（都柏林）法盛國際基金 I 有限公司成員之獨立會計師報告

### 財務報表查核報告

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#### 意見

依本事務所之意見，（都柏林）法盛國際基金 I 有限公司 之財務報表：

- 就該公司及基金截至 2024 年 12 月 31 日之資產、負債及財務狀況，暨截至該日之該年度成果及現金流，提供真實且公允之看法；
- 已依據歐盟採用之國際財務報告準則（下稱「國際財務報告準則」）之規定適當編製；以及
- 已依據 2014 年公司法以及 2011 年歐洲共同體（可轉讓證券集體投資事業）法規（及其修訂）之規定適當編製。

本所已查核「年度報告及經查核之財務報表」內之財務報表，包括：

- 截至 2024 年 12 月 31 日之財務狀況表；
- 當年度之綜合收益表；
- 當年度之現金流量表；
- 當年度之可歸屬於可贖回參與股東之淨資產變動表；
- 各基金截至 2024 年 12 月 31 日之投資組合表；以及
- 該公司及基金之財務報表附註，包括會計政策之說明。

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#### 意見基礎

本會計師事務所係依國際審計準則（愛爾蘭）（簡稱「ISA（愛爾蘭）」）及適用之法律進行查核。

有關本事務所依據 ISA（愛爾蘭）所應負之責任，本事務所報告中「會計師查核財務報表的責任」乙節有更進一步之說明。本事務所相信所取得之查核證據可對所表示之意見提供充分合理之依據。

#### 獨立性

依據與本事務所查核財務報表有關之愛爾蘭道德規範，包括 IAASA 之道德標準，本事務所對該公司維持獨立性，且本事務所已依據該等規定履行其他道德責任。

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#### 持續經營之結論

依本事務所已完成之工作，本事務所未發現可能單獨或共同對公司及基金自財務報表授權發布之日起算至少 12 個月的期間內之繼續持續經營之能力產生重大懷疑之事件或狀況之任何相關重大不確定性。

本事務所查核財務報表時已得出結論即董事於編制財務報表所使用之持續經營會計基礎係恰當的。

然而，由於並非所有未來事件或狀況皆得預測，此結論並非保證公司及基金繼續持續經營之能力。

本事務所之責任及董事關於持續經營之責任係載於本報告相關章節。

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#### 其他資訊之報告

其他資訊包括「年度報告及經查核之財務報表」中除了財務報表以及本事務所查核報告以外的所有資訊。董事應對其他資訊負責。本所對財務報表之意見並未涵蓋其他資訊，因此，本所對其不表示查核意見，且除於本報告另有明示之範圍，本所對其不為任何形式之保證。就財務報表之查核而言，本事務所之責任係閱讀其他資訊，並在此過程中考量其他資訊是否與財務報表或本事務所在查核過程中所了解的情況存有重大抵觸或者存在重大不實陳述。倘使發現明顯的重大抵觸或重大不實陳述，本所須執行程序，做出財務報表中是否有重大不實陳述或是其他資訊有重大不實陳述之結論。基於本事務所已執行的工作，倘若本事務所認為其他資訊存在重大不實陳述，本事務所必需報告此事實。就此，本事務所並無應報告之事項。

就董事報告而言，本所亦已考量是否已納入 2014 年公司法規定之應揭露事項。

基於上述責任以及本所於查核過程中從事之工作，ISA (愛爾蘭) 與 2014 年公司法規定本所亦須呈報下列意見及事項：

- 依據查核過程中所從事之工作，本所認為截至 2024 年 12 月 31 日止之該年度董事報告內之資訊與財務報表相符，且已依據適用法規編製。
- 依據本所於查核過程中所獲得對公司及其環境的認知和瞭解，本所並未發現董事報告有任何重大不實陳述。

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## 對財務報表及查核之責任

### 董事對財務報表之責任

詳如第 23 頁有關董事責任聲明之更完整說明，董事應負責依據所適用架構編製財務報表提供真實及公允之看法。

董事亦應負責其認為編製財務報表所必要的內部控制，以避免因詐欺或錯誤而導致財務報表之編製有重大不實陳述。

於編製財務報告時，除了董事有意清算公司或停止營運或無實際之替代方案而必須如此外，董事應負責評估公司及基金繼續持續經營之能力，於適用時揭露與持續經營相關之事項，並採用持續經營會計基礎。

### 會計師查核財務報表的責任

本事務所查核的目標是對財務報表整體是否不存在由於詐欺或錯誤而導致重大不實陳述取得合理確信，並出具包括本事務所意見的查核報告。合理確信是高度的確認，但不能保證凡依照 ISA (愛爾蘭) 所進行的查核總能發現重大錯誤陳述之存在。不實陳述可能來自於詐欺或錯誤，倘若就個別或整體而言，能夠合理預期其會影響財務報表使用者基於此等財務報表所作的經濟決定，該不實陳述就被認為是重大的。

本事務所查核測試可能包括測試特定交易及餘額之完整抽樣總體，可能使用數據查核技術。惟此通常涉及選擇數量有限之項目進行測試，而非測試完整的抽樣總體。本事務所將時常依其規模或風險特徵，尋求針對特別的項目進行測試。於其他情況下，本事務所將使用查核抽樣，以得出關於從中選擇樣本的抽樣總體之結論。

關於本所查核財務報表的責任，詳情請連結至 IAASA 網站：

[https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf).

此說明為本事務所查核報告之一部分。

### 本報告之使用

本報告(包括意見)係依據 2014 年公司法第 391 條並僅以公司成員為對象而編製，概無其他目的。除經本事務所事前明確書面同意外，本事務所不因出具此意見，而為任何其他目的或對經提示本報告或取得本報告之其他任何人士接受或承擔責任。

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## 其他應報告事項

### 2014 年公司法下對其他事項的意見

- 本事務所業已取得本所進行查核所需之所有必要資料與說明。
- 本事務所認為，公司之會計記錄足以對財務報表進行快速正確的查核。
- 財務報表與會計記錄一致。

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## 2014 年公司法之例外報告

### 董事薪酬與交易

依據 2014 年公司法，倘若本所認為依該法第 305 條至第 312 條所規定之董事薪酬與交易並未被揭露，本所應向您報告。本所基於此責任並無應報告之例外事項。

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## 其他事項

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除了本事務所依愛爾蘭法律及 ISA (愛爾蘭)對財務報表進行查核並表示意見之責任外，董事已要求本事務所依美國註冊會計師協會（即「AICPA」）發布之美國一般公認審計準則，對財務報表表示意見，以符合美國 1940 年投資顧問法第 206(4)-2 條（下稱「信託規則」）之要求。本事務所就此已另行於第 31 頁至第 32 頁報告。

Vincent MacMahon

代表 PricewaterhouseCoopers

特許會計師暨法定查核事務所

都柏林

2025 年 3 月 13 日

(都柏林)法盛國際基金 I 有限公司  
財務狀況表  
截至2024年12月31日

		(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯債券基金 美元 2024年12月31日	(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯債券基金 美元 2023年12月31日	(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯非投資等 級債券基金 美元 2024年12月31日	(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯非投資等 級債券基金 美元 2023年12月31日
	附註				
<b>流動資產</b>					
銀行現金	1(a)(h),5	7,952,632	10,585,041	42,196	92,201
於證券經紀商作為金融衍生性商品擔保品之存款	1(h),5(a)	-	-	10,434	-
借方	6	8,646,847	9,052,525	89,237	107,358
投資：					
以公平價格記入損益帳之金融資產	1(d),4	558,654,170	541,010,027	4,446,559	6,760,625
總資產		575,253,649	560,647,593	4,588,426	6,960,184
<b>流動負債</b>					
證券經紀商作為金融衍生性商品擔保品之到期存款	1(h),5(a)	(258,185)	(3,374,858)	-	-
貸方-(會計年度一年內到期金額)	7	(1,287,585)	(2,886,519)	(69,502)	(109,009)
投資：					
以公平價格記入損益帳之金融負債	1(d),4	(2,258,180)	(5,208,855)	(294)	(46,208)
<b>可歸屬於可贖回參與股東之淨資產</b>		<b>571,449,699</b>	<b>549,177,361</b>	<b>4,518,630</b>	<b>6,804,967</b>
截至2023 年 12 月 31 日		<b>549,177,361</b>	<b>549,177,361</b>	<b>6,804,967</b>	<b>6,804,967</b>
截至2022 年12 月 31 日		<b>592,786,282</b>	<b>592,786,282</b>	<b>8,627,135</b>	<b>8,627,135</b>
截至2021 年 12月 31 日		<b>819,775,029</b>	<b>819,775,029</b>	<b>16,489,497</b>	<b>16,489,497</b>

第41頁至117頁之附註說明亦構成本財務報表之一部分。

（都柏林）法盛國際基金 I 有限公司  
財務狀況表（續）  
截至2024年12月31日

		(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯全球機會債券 基金 美元 2024年12月31日	(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯全球機會債券 基金 美元 2023年12月31日	總計 美元 2024年12月31日	總計 美元 2023年12月31日
	附註				
<b>流動資產</b>					
銀行現金	1(a)(h),5	4,696,617	299,896	33,362,525	23,177,658
於證券經紀商作為金融衍生性商品擔保品之存款	1(h),5(a)	437,597	206,185	769,738	4,350,250
借方	6	3,677,957	201,479	37,387,968	26,709,921
投資： 以公平價格記入損益帳之金融資產	1(d),4	260,110,245	15,536,180	2,051,456,841	1,686,780,166
總資產		268,922,416	16,243,740	2,122,977,072	1,741,017,995
<b>流動負債</b>					
證券經紀商作為金融衍生性商品擔保品之到期存款	1(h),5(a)	-	-	(258,185)	(3,374,858)
貸方- (會計年度一年內到期金額)	7	(763,974)	(139,011)	(14,815,509)	(7,349,160)
投資： 以公平價格記入損益帳之金融負債	1(d),4	(2,932,998)	(85,932)	(6,430,143)	(8,494,501)
可歸屬於可贖回參與股東之淨資產		265,225,444	16,018,797	2,101,473,235	1,721,799,476
截至2023 年 12 月 31 日		16,018,797	16,018,797	1,721,799,476	1,721,799,476
截至2022 年12 月 31 日		58,732,256	58,732,256	1,247,136,006	1,247,136,006
截至2021 年 12 月 31 日		81,275,147	81,275,147	1,327,474,875	1,327,474,875
<b>代表董事會</b>					
董事		董事			
2025年3月13日					

（都柏林）法盛國際基金 I 有限公司

綜合收益表

截至2024年12月31日

		(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯 債券基金 美元	(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯 債券基金 美元	(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯 非投資等級債券基金 美元	(都柏林) 法盛國際基金I- 法盛盧米斯賽勒斯 非投資等級債券基金 美元
	附註	2024年12月31日	2023年12月31日	2024年12月31日	2023年12月31日
投資收入	2	29,126,423	27,935,889	401,548	441,398
以公平價格計入損益帳之金融資產及金融負債之淨收入/(損失)	4	(1,582,695)	18,128,050	80,210	384,607
總投資收入		27,543,728	46,063,939	481,758	826,005
營運費用	3	(6,528,401)	(6,978,172)	(222,924)	(168,056)
費用償還	3	275,293	206,986	129,644	63,933
淨營運費用		(6,253,108)	(6,771,186)	(93,280)	(104,123)
計算財務成本前之營運淨收入/(損失)		21,290,620	39,292,753	388,478	721,882
財務成本					
可贖回參與股東配息	18	(5,150,188)	(4,199,587)	(154,283)	(188,563)
總財務成本		(5,150,188)	(4,199,587)	(154,283)	(188,563)
稅前利潤		16,140,432	35,093,166	234,195	533,319
扣繳稅款	11	(111,159)	(204,953)	(7,271)	(3,653)
因營運所致可歸屬於可贖回參與股東淨資產之淨增加/(減少)		16,029,273	34,888,213	226,924	529,666

（都柏林）法盛國際基金 I 有限公司

綜合收益表(續)

截至2024年12月31日

		(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯 全球機會債券基金 美元	(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯 全球機會債券基金 美元	總計 美元 2024年12月31日	總計 美元 2023年12月31日
	附註	2024年12月31日	2023年12月31日		
投資收入	2	8,166,142	1,212,265	77,182,582	59,078,624
以公平價格計入損益帳之金融資產及金融負債之淨收入/(損失)	4	(3,861,334)	1,327,951	11,766,957	71,156,210
總投資收入		4,304,808	2,540,216	88,949,539	130,234,834
營運費用	3	(2,445,377)	(349,514)	(18,512,670)	(12,861,686)
費用償還	3	1,857,221	11,820	8,002,915	3,395,284
淨營運費用		(588,156)	(337,694)	(10,509,755)	(9,466,402)
計算財務成本前之營運淨收入/(損失)		3,716,652	2,202,522	78,439,784	120,768,432
財務成本					
可贖回參與股東配息	18	(186,393)	(184,084)	(5,670,360)	(4,591,310)
總財務成本		(186,393)	(184,084)	(5,670,360)	(4,591,310)
稅前利潤		3,530,259	2,018,438	72,769,424	116,177,122
扣繳稅款	11	(36,069)	(9,500)	(185,263)	(403,577)
因營運所致可歸屬於可贖回參與股東淨資產之淨增加/(減少)		3,494,190	2,008,938	72,584,161	115,773,545

除於本綜合收益表中所示，本基金並無其他收益或損失。揭示於上表之金額，皆因財務期間內之持續營運所致。

第41頁至第117頁之附註說明亦構成本財務報告之一部份。



（都柏林）法盛國際基金 I 有限公司  
可歸屬於可贖回參與股東之淨資產變動表  
截至2024年12月31日之年度

附註	(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯 債券基金 美元 2024年12月31日	(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯 債券基金 美元 2023年12月31日	(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯 非投資等級債券基金 美元 2024年12月31日	(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯 非投資等級債券基金 美元 2023年12月31日
可歸屬於可贖回參與股東淨資產一於 2024年(2023年)1 月 1日	549,177,361	592,786,282	6,804,967	8,627,135
因營運所致可歸因於可贖回參與股東淨資產之淨增加/(減少)	16,029,273	34,888,213	226,924	529,666
股份交易				
可贖回參與股份之發行收入 1	8 168,478,291	99,410,737	189,277	121,452
可贖回參與股份之贖回款 2	8 (162,235,226)	(177,907,871)	(2,702,538)	(2,473,286)
因股份交易所致淨資產總增加/(減少)	6,243,065	(78,497,134)	(2,513,261)	(2,351,834)
可歸屬於可贖回參與股東淨資產總增加/(減少)	22,272,338	(43,608,921)	(2,286,337)	(1,822,168)
貨幣換算調整	-	-	-	-
可歸屬於可贖回參與股東淨資產一於2024年(2023年)12 月 31 日	571,449,699	549,177,361	4,518,630	6,804,967

（都柏林）法盛國際基金 I 有限公司  
 可歸屬於可贖回參與股東之淨資產變動表(續)  
 截至2024年12月31日之年度

		(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯 全球機會債券基金 美元	(都柏林)法盛國際基金I- 法盛盧米斯賽勒斯 全球機會債券基金 美元	總計 美元 2024年12月31日	總計 美元 2023年12月31日
附註		2024年12月31日	2023年12月31日		
可歸屬於可贖回參與股東淨資產—於 2024年(2023年)1 月1 日		16,018,797	58,732,256	1,721,799,476	1,247,136,006
因營運所致可歸因於可贖回參與股東淨資產之淨增加/(減少)		3,494,190	2,008,938	72,584,161	115,773,545
股份交易					
可贖回參與股份之發行收入 <sup>1</sup>	8	279,284,725	8,105,430	1,165,938,411	877,528,050
可贖回參與股份之贖回款 <sup>2</sup>	8	(33,572,268)	(52,827,827)	(788,635,272)	(538,330,561)
因股份交易所致淨資產總增加/(減少)		245,712,457	(44,722,397)	377,303,139	339,197,489
可歸屬於可贖回參與股東淨資產總增加/(減少)		249,206,647	(42,713,459)	449,887,300	454,971,034
貨幣換算調整		-	-	(70,213,541)	19,692,436
可歸屬於可贖回參與股東淨資產—於 2024年(2023年)12 月 31 日		265,225,444	16,018,797	2,101,473,235	1,721,799,476

<sup>1</sup> 包含(都柏林)法盛國際基金 I-法盛盧米斯賽勒斯債券基金 1,551,097 美元(2023 年 12 月 31 日 1,108,081 美元)、(都柏林)法盛國際基金 I-法盛盧米斯賽勒斯非投資等級債券基金 55,503 美元(2023 年 12 月 31 日: 69,002 美元)、(都柏林)法盛國際基金 I-法盛盧米斯賽勒斯全球機會債券基金 101,099 美元(2023 年 12 月 31 日:25,405 美元)之再投資配息。

<sup>2</sup> 可贖回參與股份之發行收入及可贖回參與股份之贖回款，包含(都柏林)法盛國際基金 I-法盛盧米斯賽勒斯債券基金(280,018)美元(2023 年 12 月 31 日: 0 美元)、(都柏林)法盛國際基金 I-法盛盧米斯賽勒斯非投資等級債券基金(6,697)美元(2023 年 12 月 31 日:(24,912)美元)、(都柏林)法盛國際基金 I-法盛盧米斯賽勒斯全球機會債券基金 0 美元(2023 年 12 月 31 日:(54,238)美元)之收入均等化調整。

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**(an umbrella investment company with variable capital having segregated liability between its Funds  
incorporated with limited liability in Ireland under registration number 267219)**

**ANNUAL REPORT AND**

**AUDITED FINANCIAL STATEMENTS**

**For the financial year ended 31 December 2024**

*No subscriptions should be made on the basis of the financial report alone. Subscriptions should only be made on the basis of the current Prospectus supplemented by the latest Annual Report and the latest Semi-Annual Report, if published thereafter.*

*Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other share classes will be more or less depending on differences in fees and sales charges. Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Company.*

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

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## **NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

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# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Organisation

### Board of Directors\*

Daniel Morrissey (Irish)\*\*  
Jason Trepanier (US)+  
Lynda Wood (née Schweitzer) (US)\*\*\*  
John Nolan (Irish)\*\*  
Christopher Yiannakou (UK)\*\*\*\*

- \* See Directors' Report – Corporate Governance Statement and Composition of the Board of Directors
- \*\* Director Independent
- \*\*\* Executive of the Investment Manager
- \*\*\*\* Executive of Loomis Sayles Investments Limited, UK (a wholly owned subsidiary of the Investment Manager)
- + Executive Director of the Management Company and Promoter (until 31 March 2024)

### Registered Office

6th Floor  
2 Grand Canal Square  
Dublin  
D02 A342  
Ireland

### Administrator, Registrar and Transfer Agent

Brown Brothers Harriman Fund Administration  
Services (Ireland) Limited  
30 Herbert Street  
Dublin  
D02 W329  
Ireland

### Depository

Brown Brothers Harriman Trustee Services  
(Ireland) Limited  
30 Herbert Street  
Dublin  
D02 W329  
Ireland

### Management Company and Promoter

Natixis Investment Managers S.A.  
(up to 31 March 2024)  
2 rue Jean Monnet  
L- 2180 Luxembourg  
Grand Duchy of Luxembourg

Natixis Investment Managers  
International (as from 1 April 2024)  
43, avenue Pierre Mendès-France  
75013 Paris  
France

### Distributor

Natixis Investment Managers  
International  
43, avenue Pierre Mendès-France  
75013 Paris  
France

### Investment Manager

Loomis, Sayles & Company, L.P. <sup>(1)</sup>  
One Financial Center  
Boston  
Massachusetts 02111  
USA

Loomis Sayles (Netherlands) B.V. <sup>(2)</sup>  
Stadsplateau 7  
3521 AZ Utrecht  
Netherlands

### Legal Adviser to the Company

William Fry LLP  
2 Grand Canal Square  
Dublin  
D02 A342  
Ireland

<sup>(1)</sup> Up to 31 March 2024 for the Loomis Sayles Euro High Yield Fund, Loomis Sayles Euro Credit Fund and Loomis Sayles Sustainable Euro Credit Fund.

<sup>(2)</sup> As from 1 April 2024 for the Loomis Sayles Euro High Yield Fund, Loomis Sayles Euro Credit Fund and Loomis Sayles Sustainable Euro Credit Fund.

## **NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

### **Organisation (Continued)**

#### **Secretary**

Wilton Secretarial Limited  
6th Floor  
2 Grand Canal Square  
Dublin  
D02 A342  
Ireland

#### **Independent Auditors**

PricewaterhouseCoopers  
Chartered Accountants & Registered Auditors  
One Spencer Dock  
International Financial Services Centre  
Dublin  
D01 X9R7  
Ireland

#### **Hong Kong Representative**

Brown Brothers Harriman (Hong Kong) Limited  
Level 13, Man Yee Building,  
68 Des Voeux Road,  
Central  
Hong Kong

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Background to the Company

The following information is derived from and should be read in conjunction with the full texts and definitions section of the Prospectus.

Natixis International Funds (Dublin) I plc (the “Company”) is structured as an open-ended umbrella investment company with variable capital and segregated liability between its funds, incorporated under the laws of Ireland on 26 June 1997 as a public limited company pursuant to the Companies Act 2014. The Company has been authorised by the Central Bank of Ireland (the “Central Bank”) as an investment company pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”). The Company commenced operations on 30 June 1997.

The Fund’s PRIIPS KIDs (“PRIIPS”) are structured by share class type focusing on the representative share for a given class. As at 31 December 2024, there were Redeemable Participating Shares\* of six\*\* Funds (the “Funds”) in issue, Natixis International Funds (Dublin) I - Loomis Sayles Multisector Income Fund\*\*\* (hereafter “Loomis Sayles Multisector Income Fund”), Natixis International Funds (Dublin) I - Loomis Sayles High Income Fund\*\*\*\* (hereafter “Loomis Sayles High Income Fund”), Natixis International Funds (Dublin) I - Loomis Sayles Global Opportunistic Bond Fund\*\*\*\* (hereafter “Loomis Sayles Global Opportunistic Bond Fund”), Natixis International Funds (Dublin) I - Loomis Sayles Euro High Yield Fund\*\*\*\* (hereafter “Loomis Sayles Euro High Yield Fund”), Natixis International Funds (Dublin) I - Loomis Sayles Euro Credit Fund\*\*\*\* (hereafter “Loomis Sayles Euro Credit Fund”) and Natixis International Funds (Dublin) I - Loomis Sayles Sustainable Euro Credit Fund\*\*\*\* (hereafter “Loomis Sayles Sustainable Euro Credit Fund”).

References in this document to any fund do not constitute an offer or invitation to subscribe to shares in such a fund. We recommend you obtain detailed information before the purchase of shares. Subscriptions to a fund may only be made on the basis of the current Prospectus PRIIPS and the latest annual and interim reports. Please refer also to the Risk Factors in the Prospectus.

\* Redeemable Participating Shares referred to throughout the report are redeemable “Participating Shares” as defined in the Company Prospectus.

\*\* Loomis Sayles Alternative Risk Premia Fund was closed to subscriptions as of 5 March 2024.

\*\*\* Authorized in Hong Kong and available to the public in Hong Kong.

\*\*\*\* Not authorized in Hong Kong and not available to the public in Hong Kong.



## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Background to the Company (Continued)

At 31 December 2024, the Company offered the following share classes for subscription in each of the Funds:

<b>Loomis Sayles Multisector Income Fund</b>	<b>Loomis Sayles High Income Fund</b>	<b>Loomis Sayles Global Opportunistic Bond Fund</b>	<b>Loomis Sayles Euro High Yield Fund</b>	<b>Loomis Sayles Euro Credit Fund</b>	<b>Loomis Sayles Sustainable Euro Credit Fund</b>
Class C/A(USD) Shares	Class C/A(USD) Shares	Class C/A(USD) Shares	Class G/A (EUR) Shares	Class G/A (EUR) Shares	Class G/A(EUR) Shares
Class C/D(USD) Shares	Class C/D(USD) Shares	Class C/D(USD) Shares	Class H-I/A(CHF) Shares	Class H-I/A(CHF) Shares	Class H-I/A(CHF) Shares
Class CT/A(USD) Shares	Class CT/DM(USD) Shares	Class F/D(USD) Shares	Class H-I/A(GBP) Shares	Class H-I/A(GBP) Shares	Class H-I/A(GBP) Shares
Class CT/DG(USD) Shares	Class F/A(USD) Shares	Class G/A (EUR) Shares	Class H-I/D(GBP) Shares	Class H-I/A(USD) Shares	Class H-I/D(GBP) Shares
Class CT/DM(USD) Shares	Class H-I/A(CHF) Shares	Class H-F/A(GBP) Shares	Class H-N/A(CHF) Shares	Class H-I/D(GBP) Shares	Class H-N/A(CHF) Shares
Class CW/A(EUR) Shares	Class H-I/A(EUR) Shares	Class H-F/D(GBP) Shares	Class H-N/A(GBP) Shares	Class H-J-F/A (USD) Shares	Class H-N/A(GBP) Shares
Class F/A(USD) Shares	Class H-I/A(SGD) Shares	Class H-I/A(AUD) Shares	Class H-N/D(GBP) Shares	Class H-J-F/DM (USD) Shares	Class H-N/D(GBP) Shares
Class F/DM(USD) Shares	Class H-I/D(EUR) Shares	Class H-I/A(EUR) Shares	Class H-R/A(CHF) Shares	Class H-J-S4/A (USD) Shares	Class H-R/A(CHF) Shares
Class H-CW/A(EUR) Shares	Class H-I/D(GBP) Shares	Class H-I/A(SEK) Shares	Class H-RE/A(CHF) Shares	Class H-J-S4/DM (GBP) Shares	Class H-RE/A(CHF) Shares
Class H-I/A(EUR) Shares	Class H-I/D(SGD) Shares	Class H-I/A(SGD) Shares	Class H-S/A(CHF) Shares	Class H-J-S4/DM (USD) Shares	Class H-S/A(CHF) Shares
Class H-I/A(SEK) Shares	Class H-N/A(CHF) Shares	Class H-I/A(USD) Shares	Class H-S/A(GBP) Shares	Class H-N/A(CHF) Shares	Class H-S/A(GBP) Shares
Class H-I/A(SGD) Shares	Class H-N/A(EUR) Shares	Class H-I/D(EUR) Shares	Class H-S/D(GBP) Shares	Class H-N/A(GBP) Shares	Class H-S/D(GBP) Shares
Class H-I/D(EUR) Shares	Class H-N/A(GBP) Shares	Class H-I/D(GBP) Shares	Class H-S2/A(CHF) Shares	Class H-N/A(USD) Shares	Class H-S2/A(CHF) Shares
Class H-I/D(GBP) Shares	Class H-N/D(CHF) Shares	Class H-I/D(SGD) Shares	Class H-S2/A(GBP) Shares	Class H-N/D(GBP) Shares	Class H-S2/A(GBP) Shares
Class H-I/D(SEK) Shares	Class H-N/D(EUR) Shares	Class H-N/A(CHF) Shares	Class H-S2/D(GBP) Shares	Class H-R/A(CHF) Shares	Class H-S2/D(GBP) Shares
Class H-I/D(SGD) Shares	Class H-N/D(GBP) Shares	Class H-N/A(EUR) Shares	Class I/A(EUR) Shares	Class H-RE/A(CHF) Shares	Class I/A(EUR) Shares
Class H-I/DG (SGD) Shares	Class H-N/DM(GBP) Shares	Class H-N/A(GBP) Shares	Class I/D(EUR) Shares	Class H-S/A(CHF) Shares	Class I/D(EUR) Shares
Class H-N/A(CHF) Shares	Class H-N1/A(CHF) Shares	Class H-N/D(CHF) Shares	Class N/A(EUR) Shares	Class H-S/A(GBP) Shares	Class N/A(EUR) Shares
Class H-N/A(EUR) Shares	Class H-N1/A(EUR) Shares	Class H-N/D(EUR) Shares	Class N/D(EUR) Shares	Class H-S/A(USD) Shares	Class N/D(EUR) Shares
Class H-N/A(GBP) Shares	Class H-R/A(EUR) Shares	Class H-N/D(GBP) Shares	Class Q/A(EUR) Shares	Class H-S/D(GBP) Shares	Class Q/A(EUR) Shares
Class H-N/D(CHF) Shares	Class H-R/A(SGD) Shares	Class H-N/DM(GBP) Shares	Class R/A(EUR) Shares	Class H-S2/A(CHF) Shares	Class R/A(EUR) Shares
Class H-N/D(EUR) Shares	Class H-R/D(EUR) Shares	Class H-R/A(EUR) Shares	Class R/D(EUR) Shares	Class H-S2/A(GBP) Shares	Class R/D(EUR) Shares
Class H-N/D(GBP) Shares	Class H-R/D(SGD) Shares	Class H-R/A(SEK) Shares	Class RE/A(EUR) Shares	Class H-S2/A(USD) Shares	Class RE/A(EUR) Shares
Class H-N/DM(GBP) Shares	Class H-RE/A(EUR) Shares	Class H-R/A(SGD) Shares	Class RE/D(EUR) Shares	Class H-S2/D(GBP) Shares	Class RE/D(EUR) Shares
Class H-N1/A(EUR) Shares	Class H-RE/D(EUR) Shares	Class H-R/D(EUR) Shares	Class S/A(EUR) Shares	Class I/A(EUR) Shares	Class S/A(EUR) Shares
Class H-R/A(EUR) Shares	Class H-S/A(CHF) Shares	Class H-R/D(SGD) Shares	Class S/D(EUR) Shares	Class I/D(EUR) Shares	Class S/D(EUR) Shares
Class H-R/A(SEK) Shares	Class H-S/A(EUR) Shares	Class H-RE/A(EUR) Shares	Class S2/A(EUR) Shares	Class J-F/A (EUR) Shares	Class S1/A(EUR) Shares
Class H-R/A(SGD) Shares	Class H-S/A(SGD) Shares	Class H-RE/D(EUR) Shares	Class S2/D(EUR) Shares	Class J-F/DM (EUR) Shares	Class S1/D(EUR) Shares

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Background to the Company (Continued)

Loomis Sayles Multisector Income Fund	Loomis Sayles High Income Fund	Loomis Sayles Global Opportunistic Bond Fund	Loomis Sayles Euro Credit Fund	Loomis Sayles Sustainable Euro Credit Fund
Class H-R/D(EUR) Shares	Class H-S/D(EUR) Shares	Class H-S/A(AUD) Shares	Class J-S4/A (EUR) Shares	Class S2/A(EUR) Shares
Class H-R/D(SEK) Shares	Class H-S/D(GBP) Shares	Class H-S/A(EUR) Shares	Class J-S4/DM (EUR) Shares	Class S2/D(EUR) Shares
Class H-R/D(SGD) Shares	Class I/A(EUR) Shares	Class H-S/A(NOK) Shares	Class N/A(EUR) Shares	Class S3/A(EUR) Shares
Class H-R/DG (SGD) Shares	Class I/A(SGD) Shares	Class H-S/A(SEK) Shares	Class N/D(EUR) Shares	Class S3/D(EUR) Shares
Class H-R/DM(AUD) Shares	Class I/A(USD) Shares	Class H-S/A(SGD) Shares	Class Q/A(EUR) Shares	
Class H-R/DM(SGD) Shares	Class I/D(GBP) Shares	Class H-S/A(USD) Shares	Class R/A(EUR) Shares	
Class H-RE/A(EUR) Shares	Class I/D(JPY) Shares	Class H-S/D(EUR) Shares	Class R/D(EUR) Shares	
Class H-RE/D(EUR) Shares	Class I/D(SGD) Shares	Class H-S/D(GBP) Shares	Class RE/A(EUR) Shares	
Class H-RE/DM(AUD) Shares	Class I/D(USD) Shares	Class H-S/D(SGD) Shares	Class RE/D(EUR) Shares	
Class H-S/A(EUR) Shares	Class N/A(EUR) Shares	Class I/A(EUR) Shares	Class S/A(EUR) Shares	
Class H-S/A(SEK) Shares	Class N/A(USD) Shares	Class I/A(SGD) Shares	Class S/D(EUR) Shares	
Class H-S/A(SGD) Shares	Class N/DM(USD) Shares	Class I/A(USD) Shares	Class S1/A(EUR) Shares	
Class H-S/D(EUR) Shares	Class N1/A(USD) Shares	Class I/D(GBP) Shares	Class S1/D(EUR) Shares	
Class H-S/D(GBP) Shares	Class Q/A(USD) Shares	Class I/D(SGD) Shares	Class S2/A(EUR) Shares	
Class H-S/D(SEK) Shares	Class R/A(EUR) Shares	Class I/D(USD) Shares	Class S2/D(EUR) Shares	
Class I/A(EUR) Shares	Class R/A(SGD) Shares	Class N/A(EUR) Shares	Class S3/A(EUR) Shares	
Class I/A(SGD) Shares	Class R/A(USD) Shares	Class N/A(USD) Shares	Class S3/D(EUR) Shares	
Class I/A(USD) Shares	Class R/D(EUR) Shares	Class N/DM(USD) Shares		
Class I/D(GBP) Shares	Class R/D(GBP) Shares	Class N1/A(EUR) Shares		
Class I/D(SGD) Shares	Class R/D(SGD) Shares	Class N1/A(USD) Shares		
Class I/D(USD) Shares	Class R/D(USD) Shares	Class R/A(EUR) Shares		
Class I/DG (HKD) Shares	Class R/DM(USD) Shares	Class R/A(SGD) Shares		
Class I/DG(USD) Shares	Class RE/A(EUR) Shares	Class R/A(USD) Shares		
Class J/DM(USD) Shares	Class RE/A(USD) Shares	Class R/D(EUR) Shares		
Class N/A(EUR) Shares	Class RE/D(EUR) Shares	Class R/D(GBP) Shares		
Class N/A(USD) Shares	Class RE/D(USD) Shares	Class R/D(SGD) Shares		
Class N/DM(USD) Shares	Class S/A(EUR) Shares	Class R/D(USD) Shares		
Class N1/A(EUR) Shares	Class S/A(SGD) Shares	Class RE/A(EUR) Shares		
Class N1/A(USD) Shares	Class S/A(USD) Shares	Class RE/A(USD) Shares		

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Background to the Company (Continued)

<b>Loomis Sayles Multisector Income Fund</b>	<b>Loomis Sayles High Income Fund</b>	<b>Loomis Sayles Global Opportunistic Bond Fund</b>
Class N1/D(USD) Shares	Class S/D(GBP) Shares	Class RE/D(EUR) Shares
Class R/A(EUR) Shares	Class S/D(JPY) Shares	Class RE/D(USD) Shares
Class R/A(SGD) Shares	Class S/D(SGD) Shares	Class RE/DM(USD) Shares
Class R/A(USD) Shares	Class S/D(USD) Shares	Class S/A(EUR) Shares
Class R/D(EUR) Shares		Class S/A(SGD) Shares
Class R/D(GBP) Shares		Class S/A(USD) Shares
Class R/D(SGD) Shares		Class S/D(GBP) Shares
Class R/D(USD) Shares		Class S/D(SGD) Shares
Class R/DG (HKD) Shares		Class S/D(USD) Shares
Class R/DG(USD) Shares		
Class R/DM(USD) Shares		
Class RE/A(EUR) Shares		
Class RE/A(USD) Shares		
Class RE/D(EUR) Shares		
Class RE/D(USD) Shares		
Class RE/DM(USD) Shares		
Class S/A(EUR) Shares		
Class S/A(SGD) Shares		
Class S/A(USD) Shares		
Class S/D(GBP) Shares		
Class S/D(SGD) Shares		
Class S/D(USD) Shares		

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Background to the Company (Continued)

Each share class is being offered to specific targeted investors:

Targeted Investors	Share Class Offered
Retail Investors	Class C, Class CT, Class CW, Class F, Class N, Class N1, Class R and Class RE
Institutional Investors	Class I, Class J, Class S, Class S2 and Class Q

The functional currency of Loomis Sayles Multisector Income Fund, Loomis Sayles High Income Fund, Loomis Sayles Global Opportunistic Bond Fund is currently U.S. Dollar (USD).

The functional currency of Loomis Sayles Euro High Yield Fund, Loomis Sayles Euro Credit Fund and Loomis Sayles Sustainable Euro Credit Fund is currently Euro (EUR).

The functional currency of Loomis Sayles Alternative Risk Premia Fund was U.S. Dollar (USD) until its closure on 5 March 2024.

The share classes of each Fund were denominated as at 31 December 2024:

Currency	Share Class
U.S. Dollar (USD)	Class C, Class CT, Class F, Class H-I, Class H-J-F, Class H-J-S4, Class H-S, Class I, Class J, Class N, Class N1, Class R, Class RE and Class S
Euro (EUR)	Class CW, Class G, Class H-CW, Class H-I, Class H-N, Class H-N1, Class H-Q, Class H-R, Class H-RE, Class H-S, Class I, Class J-F, Class J-S4, Class N, Class N1, Class Q, Class R, Class RE, Class S, Class S1, Class S2 and Class S3
Sterling (GBP)	Class H-F, Class H-I, Class H-J-S4, Class H-N, Class H-S, Class H-S2, Class I, Class R and Class S
Norwegian Krone (NOK)	Class H-S
Swedish Krona (SEK)	Class H-I, Class H-R and Class H-S
Singapore Dollar (SGD)	Class H-I, Class H-R, Class H-S, Class I, Class R and Class S
Japanese Yen (JPY)	Class I and Class S
Swiss Franc (CHF)	Class H-I, Class H-N, Class H-N1, Class H-R, Class H-RE, Class H-S and Class H-S2
Australian Dollar (AUD)	Class H-I, Class H-R, Class H-RE and Class H-S

As at 31 December 2024, there were no CW share classes in issue.

### Investment Objectives and Policies

#### Loomis Sayles Multisector Income Fund

The investment objective of Loomis Sayles Multisector Income Fund (the “Fund”) is high total investment return through a combination of current income and capital appreciation. The Fund invests at least 80% of its Net Asset Value in bonds and other related fixed income securities issued or guaranteed by the U.S. Government or its authorities or instrumentalities or fixed income securities issued by supranational entities (e.g. the World Bank) as well as commercial paper, zero coupon securities, asset-backed securities, mortgage-backed securities (including collateralised mortgage obligations), when-issued securities, Regulation S Securities, Rule 144A securities, structured notes and convertible securities in accordance with the UCITS Regulations.

The Fund may invest up to 20% of its Net Asset Value in securities other than those described above, such as common stocks, preferred stocks, and closed-ended U.S. real estate investment trusts (“REITS”). The Fund may invest up to 10% of its Net Asset Value in units of undertakings for collective investment. The Fund may invest any amount of its assets in securities of U.S. and Canadian issuers (such securities being listed or traded on a global basis on the markets set out in the Prospectus) and up to 30% of its Net Asset Value in securities of other non-U.S. or non-Canadian issuers including issuers in emerging markets. The Fund may invest any amount of its Net Asset Value in securities issued by supranational issuers. The Fund may invest in securities denominated in any currency including currencies of emerging markets countries. The Fund may invest in securities of any maturity. The Fund may also invest up to 35% of its Net Asset Value in securities of below investment grade quality. Securities of below investment grade quality are securities rated less than BBB- (Standard & Poor’s Rating Services), Baa3 (Moody’s Investor Service, Inc.), an equivalent rating by Fitch Ratings or, if unrated, determined by the Management Company or any Investment Manager to be of equivalent quality. The Fund does not impose limits on the amount of its assets invested in cash or money market instruments.

**Background to the Company (Continued)**

**Investment Objectives and Policies (Continued)**

**Loomis Sayles High Income Fund**

The investment objective of Loomis Sayles High Income Fund (the “Fund”) is high total investment return through a combination of current income and capital appreciation. The Fund invests at least 51% of its Net Asset Value in fixed income securities, which are listed or traded on a global basis on the markets set out in the Prospectus. The fixed income securities in which the Fund may invest include corporate securities, securities issued or guaranteed by the U.S. Government or its authorities or instrumentalities (“U.S. Government Securities”), or supranational entities (e.g. the World Bank), commercial paper, zero coupon securities, mortgage-backed securities, collateralised mortgage obligations, asset-backed securities, U.S. real estate investment trust (“REITS”), Regulation S Securities, Rule 144A securities and convertible securities in accordance with the UCITS Regulations.

The Fund may invest up to 49% of its Net Asset Value in cash or securities other than those described above. The Fund invests no more than 20% of its Net Asset Value in preferred stocks and no more than 10% of its Net Asset Value in common stocks and up to 10% of its Net Asset Value in units of undertakings for collective investment. It may also invest any portion of its Net Asset Value in securities of U.S., Canadian and supranational issuers and up to 50% of its Net Asset Value in the securities of other non-U.S., non-Canadian and non-supranational issuers. The Fund may invest any portion of its assets in securities of below investment grade quality.

**Loomis Sayles Global Opportunistic Bond Fund**

The investment objective of Loomis Sayles Global Opportunistic Bond Fund (the “Fund”) is high total investment return through a combination of high current income and capital appreciation. The Fund invests primarily in fixed income securities of issuers located in any country of the world, selected on an opportunistic basis. The Fund invests at least two-thirds of its Net Asset Value in investment grade fixed income securities issued by issuers on a world-wide basis, such securities being listed or traded on a global basis on the markets set out in the Prospectus and, for hedging and efficient portfolio management purposes, in global currencies including currency exchange transactions. Fixed income securities in which the Fund may invest include corporate fixed income securities, fixed income securities issued or guaranteed by sovereign governments or public international bodies as well as zero coupon securities, Regulation S Securities, Rule 144A securities, asset-backed securities and mortgage-backed securities. Investment grade fixed income securities are securities rated at least BBB- (Standard & Poor’s Ratings Services), Baa3 (Moody’s Investors Service, Inc.), an equivalent rating by Fitch Ratings, or if unrated, determined by the Investment Manager to be of equivalent quality.

The Fund may invest in fixed income securities that may be denominated in any currency and may be issued by issuers located in countries with emerging securities markets. The Fund may invest in fixed-income securities of any maturity. The Fund may invest in currencies other than the Base Currency.

The Fund may invest up to one-third of its Net Asset Value in cash or securities other than those described above, such as hybrid bonds, commercial paper, collateralised mortgage obligations, convertible securities, equities and other equity-type securities in accordance with the UCITS Regulations and up to 20% of its Net Asset Value in securities of below investment grade quality (commonly known as “junk bonds”). The Fund may invest up to 10% of its Net Asset Value in units of undertakings for collective investment. The Fund may invest up to 10% of its total assets in fixed income securities listed on the China Interbank Bond Market through the mutual bond market access between mainland China and Hong Kong (the “Bond Connect”). The Fund may not invest more than 25% of its Net Asset Value in convertible bonds and no more than 10% of its Net Asset Value in equities and other equity-type securities such as common stocks, warrants, depositary receipts for any of those equity securities.

**Loomis Sayles Alternative Risk Premia Fund\***

The investment objective of Loomis Sayles Alternative Risk Premia Fund (the “Fund”) was to seek positive absolute returns and capital growth. The Fund sought to achieve this investment objective by aiming to capture risk premia linked to several investment factors across a broad range of asset classes.

\* Fund ceased operations on 19 March 2024.

**Background to the Company (Continued)**

**Investment Objectives and Policies (Continued)**

The Fund sought to invest globally in the full spectrum of permitted investments namely debt securities, equity securities, shares or units of undertakings for collective investment (including exchange traded funds), derivatives, cash and near cash instruments. The Fund could make significant use of derivative instruments. The Fund could also have exposure to commodities through eligible exchange traded notes (ETNs) that qualify as transferable securities within the meaning of Regulation 3(1) of the Regulations and through Total Return Swaps (TRS) on commodity indices.

The debt securities in which the Fund could invest included public debt obligations (for example government bonds) or private debt obligations (for example corporate bonds). They were issued or guaranteed by issuers anywhere in the world, including but not limited to corporations, governments (including their agencies, instrumentalities and sponsored entities) and supranational entities (e.g. the World Bank). The Fund could invest in floating-rate securities, commercial paper, Regulation S Securities, Rule 144A securities and convertible securities issued by corporate issuers.

The Fund could invest any portion of its Net Asset Value in investment grade and below investment grade securities. Investment grade securities are securities rated greater than BBB- (Standard & Poor's Ratings Services), Baa3 (Moody's Investors Service, Inc.) or an equivalent rating by Fitch Ratings, or if unrated, determined by the Investment Manager to be of equivalent quality. Below investment grade securities are securities rated less than BBB- (Standard & Poor's Ratings Services), Baa3 (Moody's Investors Service, Inc.) or an equivalent rating by Fitch Ratings, or if unrated, determined by the Investment Manager to be of equivalent quality.

The equity securities in which the Fund could invest were common stocks, preferred stocks, equity-related instruments on an ancillary basis such as warrants and equity-linked notes whose value was derived from the value of any of those equity securities, and depositary receipts for any of those equity investments.

The Fund could invest up to 10% of its Net Asset Value in undertakings for collective investment, including but not limited to, exchange traded funds that qualify as UCITS.

For investment and efficient portfolio management purposes, the Fund could:

- enter into futures contracts and options on financial indices, equities, debt securities and interest rates in order to gain exposure globally across the full range of permitted assets including equity and debt securities;
- enter into futures contracts and options on currencies and currency forwards allowing the Fund to gain exposure to various currencies;
- enter into TRS on financial indices in order to gain exposure to commodities or assets that may otherwise be inefficient or costly to access through traditional investments in physical securities;
- engage in the credit derivatives market by entering into credit default swaps and obtaining exposures to credit-based indices through futures and options on such indices in order to sell and buy protection;
- enter into interest rate swaps in order to adequately extract rate premium from global markets by swapping fixed-rate interest payments (in a bull market) for floating-rate interest payments (in a bear market) or vice versa (as market movements dictate); and
- invest in ETNs in order to gain indirect exposure to commodities.

To support the Fund's use of derivative instruments, the Fund could invest in money market instruments, short-term debt securities and hold cash. Money market instruments, short-term debt securities, cash and cash equivalents could include, among others, certificates of deposit, commercial paper, U.S. treasury bills, corporate debt securities (such as corporate bonds) and short-term bonds issued or guaranteed by sovereign governments, public international bodies or other public issuers and time deposits.

### Background to the Company (Continued)

### Investment Objectives and Policies (Continued)

In addition to taking long positions in respect of each of the asset classes named above, the Fund could take synthetic short positions through derivatives in any asset class. The Fund was not permitted to enter into “physical short sales”. The Fund generally invested in a portfolio of up to 250% of its Net Asset Value in long positions, and up to 250% of its Net Asset Value in short positions. The Investment Manager could aim to generate positive returns from both long and short positions, although short positions could also be used to hedge out certain risk exposures in the portfolio (for example, currency or interest rate risk).

### Loomis Sayles Euro High Yield Fund

The investment objective of Loomis Sayles Euro High Yield Fund (the “Fund”) is to seek return through a combination of income and capital appreciation.

The Fund may invest any portion of its Net Asset Value in below investment grade, debt securities issued by companies (such as corporate bonds) denominated in Euro. The debt securities in which the Fund invests may be issued by companies anywhere in the world, which are also listed or traded on Regulated Markets. Below investment grade debt securities are securities rated less than BBB- (Standard & Poor's Ratings Services), Baa3 (Moody's Investors Service, Inc.) or an equivalent rating by Fitch Ratings, or if unrated, determined by the Investment Manager to be of equivalent quality. No more than 10% of the Fund's Net Asset Value may be invested in below investment grade debt securities of a highly speculative nature, being securities rated either B+, B or B- (Standard & Poor's Ratings Services), B1, B2 or B3 (Moody's Investors Service, Inc.) or an equivalent rating by Fitch Ratings, or if unrated, determined by the Investment Manager to be of equivalent quality. The Fund may invest up to 30% of its Net Asset Value in investment grade debt securities; being securities rated greater than or equal to BBB- (Standard & Poor's Ratings Services), Baa3 (Moody's Investors Service, Inc.) or an equivalent rating by Fitch Ratings, or if unrated, determined by the Investment Manager to be of equivalent quality. In the instance of a split-rated issue, the average of the ratings will apply.

The Fund may invest no more than 20% of its Net Asset Value in investment grade and/or below investment grade public debt securities (such as government bonds). They are issued or guaranteed by issuers anywhere in the world, including but not limited to governments (including their agencies, instrumentalities and sponsored entities) and supranational entities (e.g. the World Bank). The Fund may invest up to 10% of its Net Asset Value, at time of purchase, in debt securities denominated in currencies other than Euro.

The Fund may not invest in asset backed securities and will not invest in any equity securities. The Fund may invest up to 10% of its Net Asset Value in units of undertakings for collective investment.

The Fund may not invest in debt securities rated at or below CCC+ (Standard & Poor's Ratings Services), Caa1 (Moody's Investors Service, Inc.), an equivalent rating by Fitch Ratings or if unrated, determined by the Investment Manager to be equivalent. If the credit ratings of any debt securities are downgraded below B- (Standard & Poor's Ratings Services), B3 (Moody's Investors Services, Inc.), or an equivalent rating by Fitch Ratings, the Fund may continue to hold the affected debt securities. Subject to state of the markets at the relevant time and provided it is in the best interests of investors, the affected security shall be sold within six months from the downgrade unless a subsequent upgrade restores the credit rating to a level meeting the relevant limit as set out above during this same period.

For investment purposes and for the purposes of efficient portfolio management, the Fund may:

- use futures, swaps, currency options and forward contracts in order to expose its assets to, or hedge its assets against, risks linked to interest rates, exchange rates or credit, within the limits described in Appendix II of the Prospectus, under the Section entitled "Investment in Financial Derivative Instruments ("FDIs") – Efficient Portfolio Management/Direct Investment";
- enter into interest rate swaps in order to adequately extract rate premium from global markets by swapping fixed-rate interest payments (in a bull market) for floating-rate interest payments (in a bear market) or vice versa (as market movements dictate);
- access the credit derivatives market by entering into, among other things, credit default swaps in order to sell and buy protection. The Fund may use credit derivatives in order to hedge the specific credit risks of certain issuers in its portfolio by buying protection. In addition, the Fund may, provided it is in its best interest, buy protection using credit derivatives without holding the underlying assets. Provided it is in its best interest, the Fund may also sell protection using credit derivatives in order to acquire a specific credit exposure; and

**Background to the Company (Continued)**

**Investment Objectives and Policies (Continued)**

- on an ancillary basis, invest in financial derivative instruments linked to one or more credit indices such as, but not limited to, Markit iTraxx® Europe Main Index and Markit iTraxx® Crossover Index. Information related to these indices may be obtained from the Markit website ([www.markit.com](http://www.markit.com)). The constituents of such indices are generally rebalanced on a semi-annual basis. The costs associated with the rebalancing of such indices are generally expected to be negligible.

To support the Fund's use of derivative instruments, the Fund may invest in money market instruments, short-term debt securities and hold cash. Financial derivative instruments may be used for investment purposes and for efficient portfolio management subject to compliance with the conditions and limits set out in Appendix II of the Prospectus. Please see the section on the "Use of Financial Derivative Instruments" of the Prospectus for further details. The Fund may be leveraged up to 100% of its Net Asset Value using the Commitment Approach.

The maximum proportion of the Fund's Net Asset Value that can be subject to TRS is 100%. The expected proportion of the Fund's Net Asset Value that will be subject to TRS is 0%. The maximum proportion of the Fund's Net Asset Value that can be subject to SFTs is 100%. The expected proportion of the Fund's Net Asset Value that will be subject to SFTs is 0%. Please refer to the Section entitled Appendix II of the Prospectus, under the Section entitled "Investment in Financial Derivative Instruments ("FDIs") – Efficient Portfolio Management/Direct Investment" for additional information on TRSs and SFTs.

If the investment limit percentages set forth above are exceeded for reasons beyond the control of the Fund or as a result of the exercise of subscription rights, the Fund will adopt as a priority objective for its sales transactions the remedying of that situation, taking due account of the interests of Shareholders.

**Loomis Sayles Euro Credit Fund**

The investment objective of Loomis Sayles Euro Credit Fund (the "Fund") is to seek return through a combination of income and capital appreciation.

The Fund may invest any portion of its Net Asset Value in investment grade, debt securities issued by companies (such as corporate bonds) denominated in Euro. The debt securities in which the Fund invests may be issued by companies anywhere in the world, which are also listed or traded on Regulated Markets. Investment grade debt securities are securities rated greater than or equal to BBB- (Standard & Poor's Ratings Services), Baa3 (Moody's Investors Service, Inc.) or an equivalent rating by Fitch Ratings, or if unrated, determined by the Investment Manager to be of equivalent quality. In the instance of a split-rated issue, the lower of the ratings will apply. The Fund may also invest any portion of its Net Asset Value in investment grade public debt securities (such as government bonds) issued by governments (including their agencies, instrumentalities and sponsored entities) and supranational entities (e.g. the World Bank).

The Fund may invest up to 10% of its assets in securities rated below investment grade; however such securities must be rated no lower than BB- (Standard & Poor's Ratings Services), Ba3 (Moody's Investors Services, Inc.), or an equivalent rating by Fitch Ratings at the time of purchase. The Fund may invest up to 10% of its Net Asset Value, at time of purchase, in debt securities denominated in currencies other than Euro.

The Fund may not invest in asset backed securities and will not invest in any equity securities. The Fund may invest up to 10% of its Net Asset Value in units of undertakings for collective investment.

The Fund may not invest in debt securities rated at or below B+ (Standard & Poor's Ratings Services), B1 (Moody's Investors Services, Inc.), or an equivalent rating by Fitch Ratings. If the credit ratings of any debt securities are downgraded below BB- (standard & Poor's Ratings Services), Ba3 (Moody's Investors Services, Inc.), or an equivalent rating by Fitch Ratings, the Fund may continue to hold the affected debt securities. Subject to state of the markets at the relevant time and provided it is in the best interests of investors, the affected security shall be sold within six months from the downgrade unless a subsequent upgrade restores the credit rating to a level meeting the relevant limit as set out above during this same period.



**Background to the Company (Continued)**

**Investment Objectives and Policies (Continued)**

For investment purposes and for the purposes of efficient portfolio management, the Fund may:

- use futures, swaps, currency options and forward contracts in order to expose its assets to, or hedge its assets against, risks linked to interest rates, exchange rates or credit, within the limits described in Appendix II of the Prospectus, under the Section entitled "Investment in Financial Derivative Instruments ("FDIs") – Efficient Portfolio Management/Direct Investment";
- enter into interest rate swaps in order to adequately extract rate premium from global markets by swapping fixed-rate interest payments (in a bull market) for floating-rate interest payments (in a bear market) or vice versa (as market movements dictate);
- access the credit derivatives market by entering into, among other things, credit default swaps in order to sell and buy protection. The Fund may use credit derivatives in order to hedge the specific credit risks of certain issuers in its portfolio by buying protection. In addition, the Fund may, provided it is in its best interest, buy protection using credit derivatives without holding the underlying assets. Provided it is in its best interest, the Fund may also sell protection using credit derivatives in order to acquire a specific credit exposure; and
- on an ancillary basis, invest in financial derivative instruments linked to one or more credit indices such as, but not limited to, Markit iTraxx® Europe Main Index and Markit iTraxx® Crossover Index. Information related to these indices may be obtained from the Markit website ([www.markit.com](http://www.markit.com)). The constituents of such indices are generally rebalanced on a semi-annual basis. The costs associated with the rebalancing of such indices are generally expected to be negligible.

To support the Fund's use of derivative instruments, the Fund may invest in money market instruments, short-term debt securities and hold cash. Financial derivative instruments may be used for investment purposes and for efficient portfolio management subject to compliance with the conditions and limits set out in Appendix II of the Prospectus. Please see the section on the "Use of Financial Derivative Instruments" of the Prospectus for further details. The Fund may be leveraged up to 100% of its Net Asset Value using the Commitment Approach.

The maximum proportion of the Fund's Net Asset Value that will be subject to TRS is 0%. The maximum proportion of the Fund's Net Asset Value that can be subject to SFTs is 100%. The expected proportion of the Fund's Net Asset Value that will be subject to SFTs is 0%. Please refer to the Section entitled Appendix II of the Prospectus, under the Section entitled "Investment in Financial Derivative Instruments ("FDIs") – Efficient Portfolio Management/Direct Investment" for additional information on TRSs and SFTs.

If the investment limit percentages set forth above are exceeded for reasons beyond the control of the Fund or as a result of the exercise of subscription rights, the Fund will adopt as a priority objective for its sales transactions the remedying of that situation, taking due account of the interests of Shareholders.

**Loomis Sayles Sustainable Euro Credit Fund**

The investment objective of Loomis Sayles Sustainable Euro Credit Fund (the "Fund") is to seek to create investment return in the form of capital appreciation and income, through an investment process that includes Environmental, Social and Governance ('ESG') considerations.

The Fund may invest any portion of its Net Asset Value in investment grade, debt securities issued by companies (i.e. corporate bonds) denominated in Euro. The debt securities in which the Fund invests may be issued by companies anywhere in the world, which are also listed or traded on Regulated Markets.

The debt securities in which the Fund invests may also be Green Bonds, subject to the Principal Investment Strategy described above and the specifications set out in this Investment Policy. Investment grade debt securities are securities rated greater than or equal to BBB- (Standard & Poor's Ratings Services), Baa3 (Moody's Investors Service, Inc.) or an equivalent rating by Fitch Ratings, or if unrated, determined by the Investment Manager to be of equivalent quality. In the instance of a split-rated issue, the lower of the ratings will apply. The Fund may also invest any portion of its Net Asset Value in investment grade public debt securities (such as government bonds) issued by governments (including their agencies, instrumentalities and sponsored entities) and supranational entities (e.g. the World Bank).

**Background to the Company (Continued)**

**Investment Objectives and Policies (Continued)**

The Fund may invest up to 10% of its assets in securities rated below investment grade; however such securities must be rated no lower than BB- (Standard & Poor's Ratings Services), Ba3 (Moody's Investors Services, Inc.), or an equivalent rating by Fitch Ratings at the time of purchase. The Fund may invest up to 10% of its Net Asset Value, at time of purchase, in debt securities denominated in currencies other than Euro.

The Fund may not invest in asset backed securities and will not invest in any equity securities. The Fund may invest up to 10% of its Net Asset Value in units of undertakings for collective investment.

The Fund may not invest in debt securities rated at or below B+ (Standard & Poor's Ratings Services), B1 (Moody's Investors Services, Inc.), or an equivalent rating by Fitch Ratings. If the credit ratings of any debt securities are downgraded below BB- (standard & Poor's Ratings Services), Ba3 (Moody's Investors Services, Inc.), or an equivalent rating by Fitch Ratings, the Fund may continue to hold the affected debt securities. Subject to state of the markets at the relevant time and provided it is in the best interests of investors, the affected security shall be sold within six months from the downgrade unless a subsequent upgrade restores the credit rating to a level meeting the relevant limit as set out above during this same period.

For investment purposes and for the purposes of efficient portfolio management, the Fund may:

- use futures, swaps, currency options and forward contracts in order to expose its assets to, or hedge its assets against, risks linked to interest rates, exchange rates or credit, within the limits described in Appendix II of the Prospectus, under the Section entitled "Investment in Financial Derivative Instruments ("FDIs") – Efficient Portfolio Management/Direct Investment";
- enter into interest rate swaps in order to adequately extract rate premium from global markets by swapping fixed-rate interest payments (in a bull market) for floating-rate interest payments (in a bear market) or vice versa (as market movements dictate);
- access the credit derivatives market by entering into credit default swaps in order to sell and buy protection. The Fund may use credit default swaps in order to hedge the specific credit risks of certain issuers in its portfolio by buying protection. In addition, the Fund may, provided it is in its best interest, buy protection using credit default swaps without holding the underlying assets. Provided it is in its best interest, the Fund may also sell protection using credit default swaps in order to acquire a specific credit exposure; and
- on an ancillary basis, invest in financial derivative instruments linked to one or more credit indices such as, but not limited to, Markit iTraxx® Europe Main Index and Markit iTraxx® Crossover Index. Information related to these indices may be obtained from the Markit website ([www.markit.com](http://www.markit.com)). The constituents of such indices are generally rebalanced on a semi-annual basis. The costs associated with the rebalancing of such indices are generally expected to be negligible.

To support the Fund's use of derivative instruments, the Fund may invest in money market instruments, short-term debt securities and hold cash. Financial derivative instruments may be used for investment purposes and for efficient portfolio management subject to compliance with the conditions and limits set out in Appendix II of the Prospectus. Please see the section on the "Use of Financial Derivative Instruments" of the Prospectus for further details. The Fund may be leveraged up to 100% of its Net Asset Value using the Commitment Approach.

The maximum proportion of the Fund's Net Asset Value that can be subject to TRS is 100%. The expected proportion of the Fund's Net Asset Value that will be subject to TRS is 0%. The maximum proportion of the Fund's Net Asset Value that can be subject to SFTs is 100%. The expected proportion of the Fund's Net Asset Value that will be subject to SFTs is 0%. Please refer to the Section entitled Appendix II of the Prospectus, under the Section entitled "Investment in Financial Derivative Instruments ("FDIs") – Efficient Portfolio Management/Direct Investment" for additional information on TRSs and SFTs.

If the investment limit percentages set forth above are exceeded for reasons beyond the control of the Fund or as a result of the exercise of subscription rights, the Fund will adopt as a priority objective for its sales transactions the remedying of that situation, taking due account of the interests of Shareholders.

## **NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

### **Background to the Company (Continued)**

### **Investment Objectives and Policies (Continued)**

#### **Efficient Portfolio Management**

Each Fund may engage in financial derivative instruments for the purposes of efficient portfolio management. Loomis Sayles Multisector Income Fund may also engage in repurchase agreements for the above purpose.

#### **Other Relevant Information**

Audited annual reports and unaudited half-yearly reports are available from Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the “Administrator”) at the address listed under "Organisation" on page 1 and are sent to shareholders upon request at their registered address. The latest version of the Prospectus is also available from the Administrator at the address listed on page 1.

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Investment Manager's Reports

#### Loomis Sayles Multisector Income Fund

1 Year Performance	
Loomis Sayles Multisector Income Fund (Class I/D (USD))*	5.24 %
Bloomberg Barclays U.S. Government/Credit Bond Index (Total Return)	1.18 %

For indicative purposes, the Fund's performance is compared to the Bloomberg Barclays U.S. Government/Credit Bond Index (Total Return) (the "Reference Index"). The Fund outperformed its Reference Index in the 12 months ended 31 December 2024.

- The Fund outperformed its Reference Index due to positive bond selection and yield curve positioning.
- The overweight and security selection in investment grade corporate contributed particularly banking and finance company.
- Security selection in high yield corporate contributed particularly communications, consumer non-cyclical and technology.
- Convertibles were the main contributor particularly higher-conviction names in communications.
- A small exposure to equity was a slight detractor.

\* Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other share classes will be more or less depending on differences in fees and sales charges. Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Company.

**Loomis, Sayles & Company, L.P.**  
**13 March 2025**

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Investment Manager's Reports (Continued)

#### Loomis Sayles High Income Fund

1 Year Performance	
<b>Loomis Sayles High Income Fund (Class I/D (USD))*</b>	<b>8.59 %</b>
<b>Bloomberg Barclays U.S. Corporate High-Yield Bond Index (Total Return)</b>	<b>8.19 %</b>

For indicative purposes, the Fund's performance is compared to the Bloomberg Barclays U.S. Corporate High-Yield Bond Index (Total Return) (the "Reference Index"). The Fund outperformed its Reference Index in the 12 months ended 31 December 2024.

- The Fund outperformed its Reference Index mostly due to positive security selection.
- Convertibles were the main contributor particularly higher-conviction issuers in communications.
- Emerging market credits contributed particularly select names in pharmaceuticals.
- Security selection in high yield corporate credit detracted due to energy and communications.

\* Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other share classes will be more or less depending on differences in fees and sales charges. Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Company.

**Loomis, Sayles & Company, L.P.**  
**13 March 2025**

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Investment Manager's Reports (Continued)

#### Loomis Sayles Global Opportunistic Bond Fund

1 Year Performance	
<b>Loomis Sayles Global Opportunistic Bond Fund (Class I/D (USD))*</b>	<b>-3.25 %</b>
<b>Bloomberg Barclays Global Aggregate Index (Total Return)</b>	<b>-1.69 %</b>

For indicative purposes, the Fund's performance is compared to the Bloomberg Barclays Global Aggregate Index (Total Return) (the "Reference Index"). The Fund underperformed its Reference Index in the 12 months ended 31 December 2024.

- The Fund underperformed its Reference Index primarily due to duration and yield curve positioning.
- Currency detracted as a result of the overweight to the Brazilian real.
- Investment grade corporate contributed to relative performance, particularly banking, technology and communications.
- Security selection within global treasuries detracted as holdings of select emerging market issuers underperformed the broader index.

\* Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other share classes will be more or less depending on differences in fees and sales charges. Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Company.

**Loomis, Sayles & Company, L.P.**  
**13 March 2025**

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**Investment Manager's Reports (Continued)**

**Loomis Sayles Alternative Risk Premia Fund\***

<b>1 Year Performance</b>	
<b>Loomis Sayles Alternative Risk Premia Fund (Class I/A (USD))</b>	<b>N/A</b>
No reference index	

\* The Fund was closed on 19 March 2024 and as such did not have full operations for the period.

**Loomis, Sayles & Company, L.P.**  
**13 March 2025**

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Investment Manager's Reports (Continued)

#### Loomis Sayles Euro High Yield Fund

1 Year Performance	
<b>Loomis Sayles Euro High Yield Fund (Class I/A (EUR))*</b>	<b>8.12 %</b>
85% ICE BofA BB Euro High Yield Non-Financial Constrained Index (Total Return), 15% ICE BofA Euro Subordinated Financial Index (Total Return)	<b>8.14 %</b>

For indicative purposes, the Fund's performance is compared to the 85% ICE BofA BB Euro High Yield Non-Financial Constrained Index and 15% ICE BofA Euro Subordinated Financial Index (the "Reference Index"). The Fund performed in-line with its Reference Index in the 12 months ended 31 December 2024.

- The Fund performed in-line with its Reference Index.
- The top 3 contributing industries were real estate, banks and automobiles & parts. The top 3 detracting sectors were utilities, oil & gas and financial services.
- The top 5 contributing issuers were Aroundtown SA, CPI Property Group SA, Citycon Oyj, Poste Italiane SpA and Teva Pharmaceutical Industries Ltd. The top 5 detracting issuers were Pemex Project Funding Master Trust (excluded), Heimstaden Bostad AB, Fosun International, British American Tobacco Plc (excluded) and Veolia Environnement SA (excluded).

\* Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other share classes will be more or less depending on differences in fees and sales charges. Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Company.

**Loomis, Sayles & Company, L.P.**  
**13 March 2025**



## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Investment Manager's Reports (Continued)

#### Loomis Sayles Euro Credit Fund

1 Year Performance	
Loomis Sayles Euro Credit Fund (Class I/A (EUR))*	4.81 %
iBoxx Euro Corporates Overall Index (Total Return)	4.56 %

For indicative purposes, the Fund's performance is compared to the iBoxx Euro Corporates Overall Index (Total Return) (the "Reference Index"). The Fund outperformed its Reference Index in the 12 months ended 31 December 2024.

- The Fund outperformed its Reference Index.
- The top 3 contributing industries were banks, real estate and positioning in automobiles & parts. The top 3 detractors were basic resources, media and insurance. In general, only a small number of sectors had a negative attribution, and to a small degree.
- The top 5 contributing issuers were Aroundtown SA, KBC Group NV, Credit Agricole SA, TenneT Holding BV and Banco Santander. The top 5 detracting issuers were BPCE SA (excluded), Grand City Properties SA, Eni SpA, British American Tobacco Plc (excluded) and Mizuho Financial Group Inc.

\* Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other share classes will be more or less depending on differences in fees and sales charges. Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Company.

**Loomis, Sayles & Company, L.P.**  
**13 March 2025**

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Investment Manager's Reports (Continued)

#### Loomis Sayles Sustainable Euro Credit Fund

1 Year Performance	
<b>Loomis Sayles Sustainable Euro Credit Fund (Class I/A (EUR))*</b>	<b>4.56 %</b>
iBoxx Euro Corporates Overall Index (Total Return)	<b>4.56 %</b>

For indicative purposes, the Fund's performance is compared to the iBoxx Euro Corporates Overall Index (Total Return) (the "Reference Index"). The Fund performed in-line with its Reference Index in the 12 months ended 31 December 2024.

- The Fund performed in-line with its Reference Index.
- The top 3 contributing industries were banks, real estate and telecommunications. The top 3 detracting industries were oil & gas, basic resources and personal & household goods. Overall, just three sectors detracted from the performance, driven by ESG-related exclusions.
- The top 5 contributing issuers were Aroundtown SA, KBC Group NV, Deutsche Bank AG, Allianz SE and Credit Agricole SA. The top 5 detracting issuers were Volkswagen AG, Enel SpA, BPCE SA, Total Energies SE and Eni SpA, all of which are excluded.

\* Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other share classes will be more or less depending on differences in fees and sales charges. Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Company.

**Loomis, Sayles & Company, L.P.**  
**13 March 2025**

**Report of the Depositary to the Shareholders**

We have enquired into the conduct of Natixis International Funds (Dublin) I plc (“the Company”) for the financial year ended 31 December 2024, in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, (“the UCITS Regulations”), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

**Responsibilities of the Depositary**

Our duties and responsibilities are outlined in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company’s Memorandum and Articles of Association and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

**Basis of Depositary Opinion**

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company’s constitutional documentation and the appropriate regulations.

**Opinion**

In our opinion, the Company has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (“the Central Bank UCITS Regulations”); and
- (ii) otherwise in accordance with the provisions of the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank UCITS Regulations.

**Brown Brothers Harriman Trustee Services (Ireland) Limited**  
**30 Herbert Street, Dublin**  
**D02 W329**  
**Ireland**

**13 March 2025**

## **NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

### **Directors' Report**

The Directors submit their annual report together with the audited financial statements of Natixis International Funds (Dublin) I plc (the “Company”) for the financial year ended 31 December 2024.

### **Statement of Directors' Responsibilities**

The Directors are responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and International Financial Reporting Standards as adopted by the European Union (EU).

Irish company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for that financial year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Under the UCITS Regulations, the Directors are required to entrust the assets of the Company to a Depositary for safekeeping. In carrying out this duty, the Company has entrusted safekeeping of the Company's assets to Brown Brothers Harriman Trustee Services (Ireland) Limited (the “Depositary”). The Depositary is regulated by and under the supervision of the Central Bank of Ireland.

### **Directors' Compliance Statement**

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations as set out in Section 225 of the Companies Act 2014. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations and which arrangements and structures have been reviewed during the reporting period. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations. These relevant obligations under Section 225 of the Companies Act 2014 are separate from and additional to the legal and regulatory requirements to which the Company is subject by virtue of its regulation by the Central Bank of Ireland.

### **Accounting records**

The measures taken by the Directors to secure compliance with the Company's obligations to keep adequate accounting records are the use of appropriate systems and procedures and the appointment of experienced administrators and service providers. To this end, the Directors have appointed Brown Brothers Harriman Fund Administration Services (Ireland) Limited (“the Administrator”) to provide fund accounting, fund administration and transfer agency services. The accounting records are kept by Brown Brothers Harriman Fund Administration Services (Ireland) Limited, at 30 Herbert Street, Dublin D02 W329, Ireland. The Administrator is regulated by and under the supervision of the Central Bank of Ireland.

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Directors' Report (Continued)

#### Principal Activities

The Company was originally authorised by the Central Bank as an investment company pursuant to Part 24 of the Companies Act 2014. On 24 August 2000, the Company was granted approval by the Central Bank as an investment company pursuant to the UCITS Regulations.

The investment objectives and policies of each Fund are outlined on pages 7 to 14.

#### Review of Business and Future Developments

The Investment Manager's Reports on pages 15 to 21 contain a review of the factors which contributed to the performance of each Fund for the financial year. The value of Net Assets of Loomis Sayles Multisector Income Fund increased by USD 22 million, a percentage increase of 4 %. The value of Net Assets of Loomis Sayles High Income Fund decreased by USD 2 million, a percentage decrease of 34 %. The value of Net Assets of Loomis Sayles Global Opportunistic Bond Fund increased by USD 249 million, a percentage increase of 1,556 %. The value of Net Assets of Loomis Alternative Risk Premia Fund decreased by USD 28 million, a percentage decrease of 100 %\*. The value of Net Assets of Loomis Sayles Euro High Yield Fund increased by EUR 2 million, a percentage increase of 8 %. The value of Net Assets of Loomis Sayles Euro Credit Fund increased by EUR 74 million, a percentage increase of 59 %. The value of Net Assets of Loomis Sayles Sustainable Euro Credit Fund increased by EUR 125 million, a percentage increase of 15 %.

The Directors do not anticipate any changes in the structure or investment objectives of the Loomis Sayles Multisector Income Fund, Loomis Sayles High Income Fund, Loomis Sayles Global Opportunistic Bond Fund, Loomis Sayles Euro High Yield Fund, Loomis Sayles Euro Credit Fund and Loomis Sayles Sustainable Euro Credit Fund. Our standard practice includes periodic review of the Funds' structures, investment objectives and performance in the context of the current market landscape and the interests of investors.

Information relating to each of the Funds' year-to-date performance may be found on [www.im.natixis.com](http://www.im.natixis.com).

#### Risk Management - Objectives and Policies

Investment in the Company carries with it a degree of risk including, but not limited to, the risks referred to in Note 13 of these financial statements and those described in the Company's Prospectus.

#### Results and Dividends

It is intended that each Fund will declare and pay dividends on the distributing shares of each Fund equal to the net operating income of that Fund. Each Fund will also distribute the excess of realised capital gains over realised capital losses in respect of investments of the Company.

Details of dividends declared by the Company during the financial year are disclosed in the Statement of Comprehensive Income.

The results for the financial year are set out in the Statement of Comprehensive Income on page 35.

#### Directors

The names of the persons who were Directors at any time during the financial year ended 31 December 2024 are set out below.

Daniel Morrissey (Irish)  
Jason Trepanier (US)  
Lynda Wood (née Schweitzer) (US)  
John Nolan (Irish)  
Christopher Yiannakou (UK)

#### Directors' and Secretary's Interests

The Directors and Secretary and their families did not hold any interest in the shares of the Company during the financial year ended 31 December 2024.

\* Fund ceased operations on 19 March 2024.

**Directors' Report (Continued)**

**Transactions Involving Directors and Secretary**

Apart from the transactions disclosed in Note 12 to the financial statements, the Board of Directors is not aware of any other contracts or arrangements of any significance in relation to the business of the Company in which the Directors or Secretary had any interest as defined in the Companies Act 2014 at any time during the financial year ended 31 December 2024.

As contemplated by the Corporate Governance Code issued by Irish Funds (see overleaf), Letters of Appointment have been entered into between the Company and each of the Directors, all terminable on three months notice.

The fees paid to Directors during the financial year are disclosed in Note 3 to the financial statements.

**Employees**

There were no employees of the Company throughout the financial year ended 31 December 2024.

**Relevant Audit Information**

The Directors in office at the date of this report have each confirmed that:

- as far as he/she is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the Company's auditor is unaware; and
- he/she has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

**Audit committee**

The Board of Directors acknowledge that they are required, under Section 167 of the Companies Act 2014, to consider the establishment of an audit committee. The Directors have decided not to establish an audit committee because in the Directors' opinion, at this time, the responsibilities of an audit committee under Section 167 (i.e. the monitoring of internal control, internal audit, risk management, the financial reporting process, statutory audit and statutory financial statements, the review and monitoring of the independence of the auditors and the provision by the auditors of additional services to the Company) are already being fulfilled by virtue of the Board's corporate governance regime and the existing arrangements and structures in place (including, in particular, those arrangements in place at the level of the Company's promoter and delegate, up to 31 March 2024 Natixis Investment Managers S.A. and, as from 1 April 2024 Natixis Investment Managers International) designed to secure compliance with the extensive legal and regulatory obligations imposed on UCITS investment companies in relation to the Company's management.

**Remuneration**

The Company has adopted a remuneration policy in order to meet the requirements of the UCITS V Directive in a way and to the extent that it is considered to be appropriate to the Company's size, internal organisation and the nature, scope and complexity of its activities.

The total amount of remuneration paid by the Company for the financial year relates to fixed remuneration only. No variable remuneration was paid during the reporting period.

Fixed remuneration paid by the Company to identified staff comprises Directors' fees only, paid solely to Mr Daniel Morrissey and Mr John Nolan in their capacity as non-executive Directors. Directors who are also employees within Natixis Investment Managers International Distribution, (Jason Trepanier) and Loomis, Sayles & Company, L.P., the Investment Manager (Lynda Wood (née Schweitzer) and Christopher Yiannakou), do not receive any remuneration from the Company. Details of the Directors' fees paid are disclosed in Note 3.

The Directors' fees are calculated on the basis of an agreed annual fee. The remuneration policy has been subject to internal review and no changes have been made to the policy during the financial year. Please refer to Appendix I for copies of the remuneration policies of the Company and the Investment Manager.

**Directors' Report (Continued)**

**Independent Auditors**

PricewaterhouseCoopers, Chartered Accountants and Registered Auditors, have indicated their willingness to continue in office in accordance with Section 383(2) of the Companies Act 2014.

**Post Balance Sheet Events**

There were no subsequent events after the financial year end other than those detailed in Note 19.

**Corporate Governance Statement**

The Company is subject to and complies with Irish statute comprising the Companies Act 2014 and with the Central Bank UCITS Regulations.

The Board has adopted and operated on a voluntary basis the corporate governance code of Irish Funds ("Irish Funds Code") which came into effect on 1 January 2012, demonstrating the Company has robust governance arrangements, which include a clear organisational structure with well defined, transparent and consistent lines of responsibility, effective processes to identify, manage, monitor and report the risks it is or might be exposed to, and adequate internal control mechanisms, including sound administrative and accounting procedures that are consistent with and promote sound and effective risk management. The Irish Funds Code is available on the Irish Funds website<sup>1</sup>.

**Connected Persons**

Natixis Investment Managers International, Natixis Investment Managers S.A. (which was dissolved as of 31 March 2024), Loomis, Sayles & Company, L.P. and Loomis Sayles (Netherlands) B.V. are subsidiaries of Natixis Investment Managers, an international asset management group. Headquartered in Paris, Natixis Investment Managers is fully owned by Natixis, which is ultimately controlled by BPCE.

The UCITS Regulations states that, inter alia, any transaction carried out with a UCITS by the management company or depositary; and the delegates or sub-delegates of such a management company or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of these ("connected persons") must be carried out as if negotiated at arm's length. Transactions must be in the best interests of the shareholders of the Company. Those transactions include transactions carried out by connected persons on behalf of the Company to which the Directors have no direct access and in respect of which the Directors must rely upon assurances from its delegates that the connected persons carrying out those transactions do carry them out on a similar basis.

Shareholders should have regard to the governance structure of the Company as more particularly described in the corporate governance section of this Directors' Report and the roles and responsibilities of the Company's respective delegates subject to the overall supervision of the Board. Further, Shareholders should refer to the Prospectus which identifies many of the connected party transactions and the general nature of the contractual arrangements with the principal connected persons but it is not exhaustive of all connected party transactions. Shareholders should also refer to the provisions of the Prospectus dealing with conflicts of interest.

Therefore, having regard to confirmations from the Company's management and its relevant delegates, the Directors of the Company are satisfied that:

- (i) there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in the UCITS Regulation are applied to all transactions with connected persons; and
- (ii) transactions with connected persons entered into during the period complied with the obligations set out in the UCITS Regulation.

<sup>1</sup> <https://files.irishfunds.ie/1432820468-corporate-governance-code-for-collective-investment-schemes-and-management-companies.pdf>

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Directors' Report (Continued)

#### Connected Persons (Continued)

Note 12 details related party transactions in the financial year as required by applicable financial reporting standards. However, Shareholders should understand that not all “connected persons” are related parties as such latter expression is defined by those financial reporting standards. Details of the fees paid to related parties and certain connected persons are set out in notes 3, 6, 7, 9 and 12.

#### On behalf of the Board

Director 

Director 

13 March 2025





## ***Independent auditors' report to the members of Natixis International Funds (Dublin) I Plc***

### **Report on the audit of the financial statements**

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#### **Opinion**

In our opinion, Natixis International Funds (Dublin) I Plc's financial statements:

- give a true and fair view of the Company's and Funds' assets, liabilities and financial position as at 31 December 2024 and of their results and cash flows for the year then ended;
- have been properly prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statement of Financial Position as at 31 December 2024;
- the Statement of Comprehensive Income for the year then ended;
- the Statement of Cash Flows for the year then ended;
- the Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders for the year then ended;
- the Schedule of Investments for each of the Funds as at 31 December 2024; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the accounting policies.

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#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Independence**

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

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#### **Conclusions relating to going concern**

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and Funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and Funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## Reporting on other information

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 December 2024 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

## Responsibilities for the financial statements and the audit

### *Responsibilities of the directors for the financial statements*

As explained more fully in the Statement of Directors' Responsibilities set out on page 23, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### *Auditors' responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

[https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf).

This description forms part of our auditors' report.

### *Use of this report*

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

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## Other required reporting

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### Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

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### Companies Act 2014 exception reporting

#### *Directors' remuneration and transactions*

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

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## Other matter

In addition to our responsibility to audit and express an opinion on the financial statements in accordance with Irish law and ISAs (Ireland), we have been requested by the directors to express an opinion on the financial statements in accordance with generally accepted auditing standards in the United States of America as issued by the AICPA, in order to meet the requirements of Rule 206(4)-2 under the Investment Advisers Act of 1940 (the "Custody Rule"). We have reported separately in this respect on pages 31 to 32.



Vincent MacMahon  
for and on behalf of PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
Dublin, Ireland  
13 March 2025

## **Report of Independent Auditors**

### **To the Directors of Natixis International Funds (Dublin) I plc**

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#### **Opinion**

We have audited the accompanying financial statements of the Company and each of its Funds, which comprise the Statement of Financial Position for the Company and Funds, including the Schedule of Investments for each of the Funds, as of 31 December 2024 and 31 December 2023 and the related Statement of Comprehensive Income, Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders and Statement of Cash Flows for the Company and each of its Funds including the related notes for the years then ended (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company and each of the Funds as of 31 December 2024 and 31 December 2023, and the results of their operations, changes in their net assets, and their cash flows for the years then ended in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union.

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#### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Irish law and IFRSs as adopted by the European Union, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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#### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and each of its Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's and Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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### Other Information

Management is responsible for the other information included in the Annual Report and Audited Financial Statements (the “annual report”). The other information comprises the information included in the annual report, but does not include the financial statements and our auditor’s reports thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

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### Restriction of Use

This report, including the opinion, has been prepared for and only for the directors in relation to the requirements of Rule 206(4)-2 of the Investment Advisers Act of 1940 (the “Custody Rule”) as it applies to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



PricewaterhouseCoopers  
Dublin, Ireland  
13 March 2025

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Statement of Financial Position

As at 31 December 2024

		LOOMIS SAYLES MULTISECTOR INCOME FUND USD 31 December 2024	LOOMIS SAYLES MULTISECTOR INCOME FUND USD 31 December 2023	LOOMIS SAYLES HIGH INCOME FUND USD 31 December 2024	LOOMIS SAYLES HIGH INCOME FUND USD 31 December 2023	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD 31 December 2024	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD 31 December 2023	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND* USD 31 December 2024	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND USD 31 December 2023
	Notes								
<b>CURRENT ASSETS</b>									
Cash at bank	1(a)(h),5	7,952,632	10,585,041	42,196	92,201	4,696,617	299,896	228,046	2,510,298
Deposits with Broker for Derivatives Collateral	1(h),5(a)	–	–	10,434	–	437,597	206,185	–	3,263,956
Debtors	6	8,646,847	9,052,525	89,237	107,358	3,677,957	201,479	155	97,006
Investments:									
Financial assets at fair value through profit or loss	1(d),4	558,654,170	541,010,027	4,446,559	6,760,625	260,110,245	15,536,180	132,223	23,916,660
Total Assets		575,253,649	560,647,593	4,588,426	6,960,184	268,922,416	16,243,740	360,424	29,787,920
<b>CURRENT LIABILITIES</b>									
Deposits due to Broker for Derivatives Collateral	1(h),5(a)	(258,185)	(3,374,858)	–	–	–	–	–	–
Creditors - (Amounts falling due within one financial year)	7	(1,287,585)	(2,886,519)	(69,502)	(109,009)	(763,974)	(139,011)	(360,424)	(96,349)
Investments:									
Financial liabilities at fair value through profit or loss	1(d),4	(2,258,180)	(5,208,855)	(294)	(46,208)	(2,932,998)	(85,932)	–	(1,532,955)
<b>NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS</b>									
		571,449,699	549,177,361	4,518,630	6,804,967	265,225,444	16,018,797	–	28,158,616
As at 31 December 2023		549,177,361	549,177,361	6,804,967	6,804,967	16,018,797	16,018,797	28,158,616	28,158,616
As at 31 December 2022		592,786,282	592,786,282	8,627,135	8,627,135	58,732,256	58,732,256	25,045,099	25,045,099
As at 31 December 2021		819,775,029	819,775,029	16,489,497	16,489,497	81,275,147	81,275,147	30,183,827	30,183,827

\* Fund ceased operations on 19 March 2024.

The notes on pages 41 to 117 are an integral part of these financial statements.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Statement of Financial Position (Continued)

As at 31 December 2024 (Continued)

	Notes	LOOMIS SAYLES EURO HIGH YIELD FUND EUR 31 December 2024	LOOMIS SAYLES EURO HIGH YIELD FUND EUR 31 December 2023	LOOMIS SAYLES EURO CREDIT FUND EUR 31 December 2024	LOOMIS SAYLES EURO CREDIT FUND EUR 31 December 2023	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR 31 December 2024	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR 31 December 2023	TOTAL USD 31 December 2024	TOTAL USD 31 December 2023
<b>CURRENT ASSETS</b>									
Cash at bank	1(a)(h),5	593,962	1,339,347	5,448,600	1,530,215	13,699,624	5,902,648	33,362,525	23,177,658
Deposits with Broker for Derivatives Collateral	1(h),5(a)	57,326	28,629	173,495	162,260	79,857	605,842	769,738	4,350,250
Debtors	6	604,470	494,862	5,455,478	2,251,099	18,057,649	12,871,251	37,387,968	26,709,921
Investments: Financial assets at fair value through profit or loss	1(d),4	34,208,390	31,115,070	193,698,585	121,549,862	958,103,305	842,724,263	2,051,456,841	1,686,780,166
Total Assets		35,464,148	32,977,908	204,776,158	125,493,436	989,940,435	862,104,004	2,122,977,072	1,741,017,995
<b>CURRENT LIABILITIES</b>									
Deposits due to Broker for Derivatives Collateral	1(h),5(a)	—	—	—	—	—	—	(258,185)	(3,374,858)
Creditors - (Amounts falling due within one financial year)	7	(79,996)	(103,489)	(5,612,650)	(526,009)	(6,218,531)	(3,098,626)	(14,815,509)	(7,349,160)
Investments: Financial liabilities at fair value through profit or loss	1(d),4	(10,871)	—	(198,715)	(173,427)	(986,620)	(1,293,600)	(6,430,143)	(8,494,501)
<b>NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS</b>									
		35,373,281	32,874,419	198,964,793	124,794,000	982,735,284	857,711,778	2,101,473,235	1,721,799,476
As at 31 December 2023		32,874,419	32,874,419	124,794,000	124,794,000	857,711,778	857,711,778	1,721,799,476	1,721,799,476
As at 31 December 2022		27,441,986	27,441,986	101,662,770	101,662,770	397,430,952	397,430,952	1,247,136,006	1,247,136,006
As at 31 December 2021		32,273,023	32,273,023	120,603,868	120,603,868	181,058,544	181,058,544	1,327,474,875	1,327,474,875

On Behalf of the Board

Director  
13 March 2025



Director



The notes on pages 41 to 117 are an integral part of these financial statements.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Statement of Comprehensive Income

### For the Year Ended 31 December 2024

		LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND* USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND USD
	Notes	31 December 2024	31 December 2023	31 December 2024	31 December 2023	31 December 2024	31 December 2023	31 December 2024	31 December 2023
Investment income	2	29,126,423	27,935,889	401,548	441,398	8,166,142	1,212,265	299,559	1,042,328
Net gain/(loss) on Financial Assets and Financial Liabilities at fair value through profit or loss	4	(1,582,695)	18,128,050	80,210	384,607	(3,861,334)	1,327,951	(243,303)	2,714,872
<b>Total Investment Income</b>		<u>27,543,728</u>	<u>46,063,939</u>	<u>481,758</u>	<u>826,005</u>	<u>4,304,808</u>	<u>2,540,216</u>	<u>56,256</u>	<u>3,757,200</u>
Operating Expenses	3	(6,528,401)	(6,978,172)	(222,924)	(168,056)	(2,445,377)	(349,514)	(226,129)	(82,246)
Expense Reimbursement	3	275,293	206,986	129,644	63,933	1,857,221	11,820	–	–
Net Operating Expenses		<u>(6,253,108)</u>	<u>(6,771,186)</u>	<u>(93,280)</u>	<u>(104,123)</u>	<u>(588,156)</u>	<u>(337,694)</u>	<u>(226,129)</u>	<u>(82,246)</u>
<b>Net Income/(Loss) from Operations before Finance Costs</b>		21,290,620	39,292,753	388,478	721,882	3,716,652	2,202,522	(169,873)	3,674,954
<b>Finance Costs</b>									
Distributions to Redeemable Participating Shareholders	18	(5,150,188)	(4,199,587)	(154,283)	(188,563)	(186,393)	(184,084)	–	–
<b>Total Finance Costs</b>		<u>(5,150,188)</u>	<u>(4,199,587)</u>	<u>(154,283)</u>	<u>(188,563)</u>	<u>(186,393)</u>	<u>(184,084)</u>	<u>–</u>	<u>–</u>
<b>Profit before Tax</b>		16,140,432	35,093,166	234,195	533,319	3,530,259	2,018,438	(169,873)	3,674,954
Withholding Tax	11	(111,159)	(204,953)	(7,271)	(3,653)	(36,069)	(9,500)	(449)	(63,224)
<b>Net increase/(decrease) in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations</b>		<u>16,029,273</u>	<u>34,888,213</u>	<u>226,924</u>	<u>529,666</u>	<u>3,494,190</u>	<u>2,008,938</u>	<u>(170,322)</u>	<u>3,611,730</u>

\* Fund ceased operations on 19 March 2024.

The notes on pages 41 to 117 are an integral part of these financial statements.



# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Statement of Comprehensive Income (Continued)

### For the Year Ended 31 December 2024 (Continued)

		LOOMIS SAYLES EURO HIGH YIELD FUND EUR 31 December 2024	LOOMIS SAYLES EURO HIGH YIELD FUND EUR 31 December 2023	LOOMIS SAYLES EURO CREDIT FUND EUR 31 December 2024	LOOMIS SAYLES EURO CREDIT FUND EUR 31 December 2023	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR 31 December 2024	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR 31 December 2023	TOTAL USD 31 December 2024	TOTAL USD 31 December 2023
	Notes								
Investment income	2	1,561,013	1,374,942	5,173,108	3,839,301	31,111,277	20,537,573	77,182,582	59,078,624
Net gain on Financial Assets and Financial Liabilities at fair value through profit or loss	4	1,321,671	1,995,285	2,662,022	6,737,857	12,794,752	35,263,355	11,766,957	71,156,210
<b>Total Investment Income</b>		<u>2,882,684</u>	<u>3,370,227</u>	<u>7,835,130</u>	<u>10,577,158</u>	<u>43,906,029</u>	<u>55,800,928</u>	<u>88,949,539</u>	<u>130,234,834</u>
Operating Expenses	3	(319,402)	(189,900)	(1,310,473)	(897,223)	(7,148,338)	(3,696,019)	(18,512,670)	(12,861,686)
Expense Reimbursement	3	176,294	74,905	823,496	560,800	4,544,157	2,181,970	8,002,915	3,395,284
Net Operating Expenses		<u>(143,108)</u>	<u>(114,995)</u>	<u>(486,977)</u>	<u>(336,423)</u>	<u>(2,604,181)</u>	<u>(1,514,049)</u>	<u>(10,509,755)</u>	<u>(9,466,402)</u>
<b>Net Income from Operations before Finance Costs</b>		2,739,576	3,255,232	7,348,153	10,240,735	41,301,848	54,286,879	78,439,784	120,768,432
<b>Finance Costs</b>									
Distributions to Redeemable Participating Shareholders	18	—	—	(169,039)	(17,269)	(4,303)	—	(5,670,360)	(4,591,310)
<b>Total Finance Costs</b>		<u>—</u>	<u>—</u>	<u>(169,039)</u>	<u>(17,269)</u>	<u>(4,303)</u>	<u>—</u>	<u>(5,670,360)</u>	<u>(4,591,310)</u>
<b>Profit before Tax</b>		2,739,576	3,255,232	7,179,114	10,223,466	41,297,545	54,286,879	72,769,424	116,177,122
Withholding Tax	11	(1,329)	(2,996)	(430)	(13,755)	(27,517)	(93,915)	(185,263)	(403,577)
<b>Net increase in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations</b>		<u>2,738,247</u>	<u>3,252,236</u>	<u>7,178,684</u>	<u>10,209,711</u>	<u>41,270,028</u>	<u>54,192,964</u>	<u>72,584,161</u>	<u>115,773,545</u>

There are no gains or losses other than those dealt with in the Statement of Comprehensive Income. In arriving at the results for the financial year, all amounts above relate to continuing operations.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

For the Year Ended 31 December 2024

		LOOMIS SAYLES MULTISECTOR INCOME FUND USD 31 December 2024	LOOMIS SAYLES MULTISECTOR INCOME FUND USD 31 December 2023	LOOMIS SAYLES HIGH INCOME FUND USD 31 December 2024	LOOMIS SAYLES HIGH INCOME FUND USD 31 December 2023	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD 31 December 2024	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD 31 December 2023	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND* USD 31 December 2024	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND USD 31 December 2023
Notes									
<b>Net Assets Attributable to Redeemable Participating Shareholders at 1 January 2024 (2023)</b>		<u>549,177,361</u>	<u>592,786,282</u>	<u>6,804,967</u>	<u>8,627,135</u>	<u>16,018,797</u>	<u>58,732,256</u>	<u>28,158,616</u>	<u>25,045,099</u>
<b>Net increase/(decrease) in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations</b>		<u>16,029,273</u>	<u>34,888,213</u>	<u>226,924</u>	<u>529,666</u>	<u>3,494,190</u>	<u>2,008,938</u>	<u>(170,322)</u>	<u>3,611,730</u>
<b>Share Transactions</b>									
Proceeds from Redeemable Participating Shares issued <sup>1</sup>	8	168,478,291	99,410,737	189,277	121,452	279,284,725	8,105,430	–	–
Redemption proceeds of Redeemable Participating Shares <sup>2</sup>	8	<u>(162,235,226)</u>	<u>(177,907,871)</u>	<u>(2,702,538)</u>	<u>(2,473,286)</u>	<u>(33,572,268)</u>	<u>(52,827,827)</u>	<u>(27,988,294)</u>	<u>(498,213)</u>
<b>Total increase/(decrease) in Net Assets resulting from Share Transactions</b>		<u>6,243,065</u>	<u>(78,497,134)</u>	<u>(2,513,261)</u>	<u>(2,351,834)</u>	<u>245,712,457</u>	<u>(44,722,397)</u>	<u>(27,988,294)</u>	<u>(498,213)</u>
Total increase/(decrease) in Net Assets Attributable to Redeemable Participating Shareholders		<u>22,272,338</u>	<u>(43,608,921)</u>	<u>(2,286,337)</u>	<u>(1,822,168)</u>	<u>249,206,647</u>	<u>(42,713,459)</u>	<u>(28,158,616)</u>	<u>3,113,517</u>
Currency translation adjustment									
<b>Net Assets Attributable to Redeemable Participating Shareholders at 31 December 2024 (2023)</b>		<u>571,449,699</u>	<u>549,177,361</u>	<u>4,518,630</u>	<u>6,804,967</u>	<u>265,225,444</u>	<u>16,018,797</u>	<u>–</u>	<u>28,158,616</u>

\* Fund ceased operations on 19 March 2024.

<sup>1</sup> Includes reinvested distributions of USD 1,551,097 on Loomis Sayles Multisector Income Fund (31 December 2023: USD 1,108,081), USD 55,503 on Loomis Sayles High Income Fund (31 December 2023: USD 69,002), USD 101,099 on Loomis Sayles Global Opportunistic Bond Fund (31 December 2023: USD 25,405), USD nil on Loomis Sayles Alternative Risk Premia Fund (31 December 2023: USD nil), EUR nil on Loomis Sayles Euro High Yield Fund (31 December 2023: EUR nil), EUR 12 on Loomis Sayles Euro Credit Fund (31 December 2023: EUR nil) and EUR 4 on Loomis Sayles Sustainable Euro Credit Fund (31 December 2023: EUR nil).

<sup>2</sup> Proceeds from Redeemable Participating Shares issued and Redemption proceeds of Redeemable Participating Shares include income equalisation adjustments of USD (280,018) on Loomis Sayles Multisector Income Fund (31 December 2023: USD nil), USD (6,697) on Loomis Sayles High Income Fund (31 December 2023: USD (24,912)), USD nil on Loomis Sayles Global Opportunistic Bond Fund (31 December 2023: USD (54,238)), USD nil on Loomis Sayles Alternative Risk Premia Fund (31 December 2023: USD nil), EUR nil on Loomis Sayles Euro High Yield Fund (31 December 2023: EUR nil), EUR nil on Loomis Sayles Euro Credit Fund (31 December 2023: EUR nil) and EUR nil on Loomis Sayles Sustainable Euro Credit Fund (31 December 2023: EUR nil).

The notes on pages 41 to 117 are an integral part of these financial statements.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (Continued)

### For the Year Ended 31 December 2024 (Continued)

		LOOMIS SAYLES EURO HIGH YIELD FUND EUR 31 December 2024	LOOMIS SAYLES EURO HIGH YIELD FUND EUR 31 December 2023	LOOMIS SAYLES EURO CREDIT FUND EUR 31 December 2024	LOOMIS SAYLES EURO CREDIT FUND EUR 31 December 2023	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR 31 December 2024	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR 31 December 2023	TOTAL USD 31 December 2024	TOTAL USD 31 December 2023
Notes									
	<b>Net Assets Attributable to Redeemable Participating Shareholders at 1 January 2024 (2023)</b>	<u>32,874,419</u>	<u>27,441,986</u>	<u>124,794,000</u>	<u>101,662,770</u>	<u>857,711,778</u>	<u>397,430,952</u>	<u>1,721,799,476</u>	<u>1,247,136,006</u>
	<b>Net increase in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations</b>	<u>2,738,247</u>	<u>3,252,236</u>	<u>7,178,684</u>	<u>10,209,711</u>	<u>41,270,028</u>	<u>54,192,964</u>	<u>72,584,161</u>	<u>115,773,545</u>
	<b>Share Transactions</b>								
	Proceeds from Redeemable Participating Shares issued <sup>1</sup>	24,759,830	5,380,612	98,929,642	66,438,141	569,681,960	625,135,424	1,165,938,411	877,528,050
	Redemption proceeds of Redeemable Participating Shares <sup>2</sup>	<u>(24,999,215)</u>	<u>(3,200,415)</u>	<u>(31,937,533)</u>	<u>(53,516,622)</u>	<u>(485,928,482)</u>	<u>(219,047,562)</u>	<u>(788,635,272)</u>	<u>(538,330,561)</u>
	<b>Total (decrease)/increase in Net Assets resulting from Share Transactions</b>	<u>(239,385)</u>	<u>2,180,197</u>	<u>66,992,109</u>	<u>12,921,519</u>	<u>83,753,478</u>	<u>406,087,862</u>	<u>377,303,139</u>	<u>339,197,489</u>
	Total increase in Net Assets Attributable to Redeemable Participating Shareholders	<u>2,498,862</u>	<u>5,432,433</u>	<u>74,170,793</u>	<u>23,131,230</u>	<u>125,023,506</u>	<u>460,280,826</u>	<u>449,887,300</u>	<u>454,971,034</u>
	Currency translation adjustment							<u>(70,213,541)</u>	<u>19,692,436</u>
	<b>Net Assets Attributable to Redeemable Participating Shareholders at 31 December 2024 (2023)</b>	<u>35,373,281</u>	<u>32,874,419</u>	<u>198,964,793</u>	<u>124,794,000</u>	<u>982,735,284</u>	<u>857,711,778</u>	<u>2,101,473,235</u>	<u>1,721,799,476</u>

<sup>1</sup> Includes reinvested distributions of USD 1,551,097 on Loomis Sayles Multisector Income Fund (31 December 2023: USD 1,108,081), USD 55,503 on Loomis Sayles High Income Fund (31 December 2023: USD 69,002), USD 101,099 on Loomis Sayles Global Opportunistic Bond Fund (31 December 2023: USD 25,405), USD nil on Loomis Sayles Alternative Risk Premia Fund (31 December 2023: USD nil), EUR nil on Loomis Sayles Euro High Yield Fund (31 December 2023: EUR nil), EUR 12 on Loomis Sayles Euro Credit Fund (31 December 2023: EUR nil) and EUR 4 on Loomis Sayles Sustainable Euro Credit Fund (31 December 2023: EUR nil).

<sup>2</sup> Proceeds from Redeemable Participating Shares issued and Redemption proceeds of Redeemable Participating Shares include income equalisation adjustments of USD (280,018) on Loomis Sayles Multisector Income Fund (31 December 2023: USD nil), USD (6,697) on Loomis Sayles High Income Fund (31 December 2023: USD (24,912)), USD nil on Loomis Sayles Global Opportunistic Bond Fund (31 December 2023: USD (54,238)), USD nil on Loomis Sayles Alternative Risk Premia Fund (31 December 2023: USD nil), EUR nil on Loomis Sayles Euro High Yield Fund (31 December 2023: EUR nil), EUR nil on Loomis Sayles Euro Credit Fund (31 December 2023: EUR nil) and EUR nil on Loomis Sayles Sustainable Euro Credit Fund (31 December 2023: EUR nil).

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Statement of Cash Flows

### For the Year Ended 31 December 2024

	LOOMIS SAYLES MULTISECTOR INCOME FUND USD 31 December 2024	LOOMIS SAYLES MULTISECTOR INCOME FUND USD 31 December 2023	LOOMIS SAYLES HIGH INCOME FUND USD 31 December 2024	LOOMIS SAYLES HIGH INCOME FUND USD 31 December 2023	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD 31 December 2024	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD 31 December 2023	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND* USD 31 December 2024	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND USD 31 December 2023
<b>Cash flows from operating activities</b>								
Purchase of financial assets and settlement of financial liabilities	(425,573,628)	(395,447,923)	(6,469,631)	(4,659,637)	(430,115,677)	(25,427,370)	(14,482,718)	(108,087,712)
Proceeds from sale of investments at fair value through profit or loss	403,479,392	460,745,192	8,812,946	6,777,145	184,527,799	68,481,035	36,487,548	108,694,527
Bond income received	28,073,175	24,286,062	425,115	468,882	5,014,829	1,546,353	178,367	539,810
Deposit interest income received	547,112	340,747	7,152	6,583	243,058	36,837	170,052	233,854
Other income received	599,540	1,098,989	(19,869)	(58,903)	(267,839)	(156,992)	50,891	32,192
Operating expenses paid	(6,764,446)	(6,458,095)	(98,350)	(176,668)	(363,876)	(435,067)	37,946	(230,375)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>361,145</b>	<b>84,564,972</b>	<b>2,657,363</b>	<b>2,357,402</b>	<b>(240,961,706)</b>	<b>44,044,796</b>	<b>22,442,086</b>	<b>1,182,296</b>
<b>Cash flows from financing activities</b>								
Proceeds from issue of Redeemable Participating Shares	167,045,146	97,871,333	133,774	52,450	278,847,174	8,130,781	–	–
Dividends paid to holders of Redeemable Participating Shares	(5,150,188)	(4,199,587)	(154,283)	(188,563)	(186,393)	(184,084)	–	–
Dividends re-invested	1,551,097	1,108,081	55,503	69,002	101,098	25,405	–	–
Payments on redemptions of Redeemable Participating Shares	(163,322,936)	(178,307,885)	(2,731,928)	(2,441,045)	(33,172,040)	(52,791,701)	(27,988,294)	(498,213)
<b>Cash inflow/(outflow) from financing activities</b>	<b>123,119</b>	<b>(83,528,058)</b>	<b>(2,696,934)</b>	<b>(2,508,156)</b>	<b>245,589,839</b>	<b>(44,819,599)</b>	<b>(27,988,294)</b>	<b>(498,213)</b>
<b>Net increase/(decrease) in cash and cash equivalents for the year</b>	<b>484,264</b>	<b>1,036,914</b>	<b>(39,571)</b>	<b>(150,754)</b>	<b>4,628,133</b>	<b>(774,803)</b>	<b>(5,546,208)</b>	<b>684,083</b>
Cash and cash equivalents as at 01 January 2024 (2023)	7,210,183	6,173,269	92,201	242,955	506,081	1,280,884	5,774,254	5,090,171
Currency translation adjustment								
<b>Cash and cash equivalents as at 31 December 2024 (2023)</b>	<b>7,694,447</b>	<b>7,210,183</b>	<b>52,630</b>	<b>92,201</b>	<b>5,134,214</b>	<b>506,081</b>	<b>228,046</b>	<b>5,774,254</b>

\* Fund ceased operations on 19 March 2024.

The notes on pages 41 to 117 are an integral part of these financial statements.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Statement of Cash Flows (Continued)

### For the Year Ended 31 December 2024 (Continued)

	LOOMIS SAYLES EURO HIGH YIELD FUND EUR 31 December 2024	LOOMIS SAYLES EURO HIGH YIELD FUND EUR 31 December 2023	LOOMIS SAYLES EURO CREDIT FUND EUR 31 December 2024	LOOMIS SAYLES EURO CREDIT FUND EUR 31 December 2023	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR 31 December 2024	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR 31 December 2023	TOTAL USD 31 December 2024	TOTAL USD 31 December 2023
<b>Cash flows from operating activities</b>								
Purchase of financial assets and settlement of financial liabilities	(46,936,390)	(38,661,202)	(288,250,573)	(212,749,361)	(1,389,086,478)	(1,242,036,500)	(2,662,126,803)	(2,183,358,940)
Proceeds from sale of investments at fair value through profit or loss	45,175,612	35,500,550	219,262,596	197,333,468	1,290,203,136	824,438,723	2,243,138,798	1,812,614,232
Bond income received	1,416,362	1,292,319	4,172,154	3,158,473	28,847,947	13,820,862	69,350,443	47,024,890
Deposit interest income received	27,088	30,978	77,261	52,883	326,348	232,262	1,413,361	967,226
Other income received	19,864	(28,087)	13,742	(102,087)	(52,149)	(475,875)	343,522	245,814
Operating expenses paid	(176,486)	(136,777)	(552,005)	(256,816)	(2,753,590)	(961,740)	(10,794,420)	(8,797,374)
<b>Net cash outflow from operating activities</b>	<b>(473,950)</b>	<b>(2,002,219)</b>	<b>(65,276,825)</b>	<b>(12,563,440)</b>	<b>(72,514,786)</b>	<b>(404,982,268)</b>	<b>(358,675,099)</b>	<b>(331,304,152)</b>
<b>Cash flows from financing activities</b>								
Proceeds from issue of Redeemable Participating Shares	24,746,592	5,354,658	96,634,772	65,811,163	566,457,176	623,525,706	1,158,282,897	873,445,559
Dividends paid to holders of Redeemable Participating Shares	–	–	(169,039)	(17,269)	(4,303)	–	(5,670,360)	(4,591,310)
Dividends re-invested	–	–	12	–	–	–	1,707,716	1,202,488
Payments on redemptions of Redeemable Participating Shares	(24,989,330)	(3,207,682)	(27,259,300)	(53,263,523)	(486,667,096)	(218,550,019)	(785,262,432)	(537,841,039)
<b>Cash (outflow)/inflow from financing activities</b>	<b>(242,738)</b>	<b>2,146,976</b>	<b>69,206,445</b>	<b>12,530,371</b>	<b>79,785,777</b>	<b>404,975,687</b>	<b>369,057,821</b>	<b>332,215,698</b>
<b>Net (decrease)/increase in cash and cash equivalents for the year</b>	<b>(716,688)</b>	<b>144,757</b>	<b>3,929,620</b>	<b>(33,069)</b>	<b>7,270,991</b>	<b>(6,581)</b>	<b>10,382,722</b>	<b>911,546</b>
Cash and cash equivalents as at 01 January 2024 (2023)	1,367,976	1,223,219	1,692,475	1,725,544	6,508,490	6,515,071	24,153,050	22,887,556
Currency translation adjustment							(661,694)	353,948
<b>Cash and cash equivalents as at 31 December 2024 (2023)</b>	<b>651,288</b>	<b>1,367,976</b>	<b>5,622,095</b>	<b>1,692,475</b>	<b>13,779,481</b>	<b>6,508,490</b>	<b>33,874,078</b>	<b>24,153,050</b>

The notes on pages 41 to 117 are an integral part of these financial statements.

## **NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

### **Notes to the Financial Statements as at 31 December 2024**

#### **1. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated in the following text.

##### **a) Basis of Presentation**

The financial statements have been prepared in accordance with IFRS, as adopted by the European Union (EU) ("IFRS") and Irish statute comprising the Companies Act 2014 and the UCITS Regulations. The financial statements have been prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires the Board of Directors to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 1(b).

The Investment Manager Loomis, Sayles & Company, L.P. is registered with and regulated by the Securities and Exchange Commission ("SEC") in the United States as an investment adviser. The Investment Manager Loomis Sayles (Netherlands) B.V. is registered with and regulated by the Dutch Authority for the Financial Markets (the "AFM"). The Company evaluates that there are no material differences between IFRS and U.S. Generally Accepted Accounting Principles ("US GAAP") equivalent disclosures to be reconciled for the purpose of SEC Custody Rule 206.

The Loomis Sayles Multisector Income Fund is authorised under the Section 104 of the Hong Kong Securities and Futures Ordinance (the "SFO") and the Fund is subject to the requirements of the Code on Unit Trusts and Mutual Funds.

The Company evaluates that these financial statements are prepared in accordance with Hong Kong law requirements.

The Company has not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and Funds' ability to continue as a going concern.

In preparing the financial statements, the Company has concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate. However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and Funds' ability to continue as a going concern. The Loomis Sayles Alternative Risk Premia Fund ceased operations on 19 March 2024 and as at 31 December 2024, it held one bond valued at USD 132,223.

(i) Standards and amendments to existing standards effective 1 January 2024.

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 January 2024 that have a material effect on the financial statements of the Fund.

(ii) New standards, amendments and interpretations effective after 1 January 2024.

There are no new standards, amendments to standards and interpretations that are not yet effective that would have a material effect on the Financial Statements of the Fund.

##### **b) Critical Accounting Estimates and Assumptions**

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results and the differences could be material. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are outlined below.

(i) Fair value of derivative financial instruments

The Company may, from time to time, hold financial instruments that are not quoted in active markets, such as over-the-counter derivatives. The value of any over-the-counter ("OTC") derivatives contracts shall be valued

**Notes to the Financial Statements as at 31 December 2024 (Continued)**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**b) Critical Accounting Estimates and Assumptions (Continued)**

at least daily at a price obtained from the counterparty or by an alternative valuation provided by a competent person (which may be the Investment Manager) appointed by the Company and approved by the Depositary for such purpose, or by any other means provided the value is approved by the Depositary.

If a derivative instrument is valued in any other way, the Company will follow international best practice and adhere to the principles on valuation of OTC instruments established by bodies such as International Organisation of Securities Commissions (“IOSCO”) and Alternative Investment Management Association (“AIMA”) and such alternative valuation, provided by a competent person appointed by the Directors and approved for the purpose by the Depositary, shall be reconciled on at least a monthly basis to a valuation provided by the counterparty and any significant difference shall be promptly investigated and explained.

**(ii) Fair value of securities not quoted in an active market**

The value of any investment which is not quoted, listed or normally dealt in on a regulated market shall be the probable realisable value estimated with care and in good faith by a competent person, firm or association making a market in such investment (approved for the purpose by the Depositary) and/or any other competent person, in the opinion of the Directors (and approved for the purpose by the Depositary).

**c) Critical Judgements: Functional Currency**

The Board of Directors considers the U.S. Dollar the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The U.S. Dollar is the currency in which the Company measures its performance and reports its results.

**d) Financial Assets and Financial Liabilities at Fair Value**

The Company has classified all investments into the ‘fair value through profit or loss’ category. The category of financial assets and financial liabilities at fair value through profit or loss comprises two sub-categories: financial assets and liabilities held for trading and those designated by Directors at fair value through profit or loss on initial recognition.

Financial assets or liabilities held for trading are acquired and incurred principally for the purpose of selling and repurchasing in the short term. Derivatives are also categorised as held for trading, as the Company does not designate any derivatives (other than forward foreign currency exchange contracts) as hedges in a hedging relationship.

Regular-way purchases and sales of investments are recognised on trade date, the date on which the Funds commit to purchase or sell the asset. Investments are initially recognised at fair value, and transaction costs for all financial assets and financial liabilities carried at fair value through profit or loss are expensed as incurred. Investments are derecognised when the rights to receive cash flows from the investments have expired or the Funds have transferred substantially all risks and rewards of ownership.

Gains and losses arising from changes in the fair value of the financial assets at fair value through profit or loss category are included in the Statement of Comprehensive Income in the period in which they arise. Interest income from financial assets at fair value through profit or loss is calculated using the effective interest method and presented in the Statement of Comprehensive Income.

**e) Investments at Fair Value**

The fair value of financial instruments traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices at the statement of financial position date. When a Fund holds derivatives with offsetting market risk, it uses mid-market prices as a basis of establishing fair values for the offsetting risk positions. Unlisted securities are valued using external pricing vendors, broker quotations or fair valuation methodologies approved by the Investment Manager’s Pricing Oversight Committee.

If the market for a financial instrument is not active, the Directors may establish fair value by using a valuation technique. The Funds use a variety of methods and make assumptions that are based on market conditions existing at each statement of financial position date.

**Notes to the Financial Statements as at 31 December 2024 (Continued)**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**e) Investments at Fair Value (Continued)**

Valuation techniques include the use of recent arm's length market transactions, reference to the current fair value of another instrument that is substantially the same, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in the actual market.

As at 31 December 2024, there was one investment held by the Loomis Sayles Multisector Income Fund priced using the valuation techniques described above with a market value of USD 75,379 (31 December 2023: one valued at USD 74,270) which is 0.01% (31 December 2023: 0.01%) of Net Asset Value. There was one investment held by the Loomis Sayles High Income Fund priced using the valuation techniques described above with a market value of USD 45,839 (31 December 2023: one valued at USD 45,164) which is 1.01% (31 December 2023: 0.66%) of Net Asset Value.

*Investment Funds*

The fair value of any investment which is a unit of or participation in an investment fund is the latest available unaudited Net Asset Value of such unit or participation. Units or shares in exchange traded funds will be valued at the latest available Net Asset Value, or if listed or traded on a regulated market, at the last quoted trade price.

**f) Foreign Currency Exchange Contracts**

The fair value of open forward foreign currency exchange contracts, and open foreign currency exchange spot contracts, is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the valuation date. Net gains or losses on contracts which have been settled are included in the Statement of Comprehensive Income of each relevant Fund. Gains or losses on open forward foreign currency exchange contracts are reported as financial assets or liabilities at fair value through profit or loss as appropriate in the Statement of Financial Position of each relevant Fund.

Changes in gains or losses at the financial year end are reported in the Statement of Comprehensive Income of each relevant Fund. Gains or losses on open foreign currency exchange spot contracts are included in the Statement of Financial Position and changes in gains or losses since the prior financial year end are reported in the Statement of Comprehensive Income for each relevant Fund. For class level hedges, the gains or losses are allocated solely to the relevant share class.

**g) Futures Contracts**

Futures contracts may be used to manage a fund's exposure to the securities market. Buying futures tends to increase a Fund's exposure to the underlying instrument. Selling futures tends to decrease a fund's exposure to the underlying instrument. Upon entering into a futures contract, a fund is required to deposit with its futures broker, an amount of cash or U.S. government obligations in accordance with the initial margin requirements of the broker or exchange. The Company and the broker agree to exchange an amount of cash equal to the daily fluctuations in the value of the futures contract ("futures margin").

Gains or losses are recognised but not considered realised until the contracts expire or are closed. Futures contracts involve, to varying degrees, risk of loss in excess of the variation margin disclosed in the Statement of Financial Position.

Losses may arise from the changes in the value of the underlying instrument, if there is an illiquid secondary market for the contracts, or if counterparties do not perform under the contract terms.

Futures contracts are valued at the latest traded price at the valuation point on the dealing day for such instruments on such markets.

Securitized collateral which is pledged to the broker is annotated on the relevant security in the Schedule of Investments.



**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**h) Swaps Contracts**

The Company may enter into credit default, interest rate and total return swap agreements. The Company may enter into these swap transactions for investment and efficient portfolio management purposes. A swap transaction involves an agreement between two parties to exchange different cash flows based on a specified or “notional” amount. The cash flows exchanged in a specific transaction may be, among other things, payments that are the equivalent of interest on a principal amount, payments that would compensate the purchaser for losses on a defaulted security or basket of securities, or payments reflecting the performance of one or more specified currencies, securities or indices.

Unrealised gains or losses on open swap contract and initial upfront payment received or made upon entering into a swap contract are included in the fair value of the swap in the Statement of Financial Position. Changes in unrealised gains or losses on swap contracts at the reporting period end are reported in the Statement of Comprehensive Income. A liquidation payment received or made at the termination of the swap contract is recorded as realised gain or loss in the Statement of Comprehensive Income. Investment interest expense on swap contract is included in “Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss” in the Statement of Comprehensive Income. Collateral in the form of cash or securities may be required to be held with the Depository or broker in accordance with the swap agreement.

**i) Income and Expense**

Interest income and expense are recognised in the Statement of Comprehensive Income for all debt instruments using the effective interest method. The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or a shorter period where appropriate, to the net carrying amount of the financial asset or financial liability.

When calculating the effective interest rate, the Fund estimates cash flows considering all contractual terms of the financial instrument but does not consider future credit losses.

Dividends are credited to the Statement of Comprehensive Income on the dates on which the relevant securities listed as “ex-dividend”. Income is accounted for gross of any non reclaimable/irrecoverable withholding taxes and net of any tax credits. The withholding tax is shown separately in the Statement of Comprehensive Income. Realised gains and losses on investment transactions are calculated using the first in first out method.

Realised gains and losses on investments transactions in debt instruments are calculated using the amortised cost method based on the effective interest rate.

**j) Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

All cash at bank balances are held with Brown Brothers Harriman & Co., or with third party institutions approved by the Company on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to the Depository the following day. A breakdown of the financial institutions where the cash was deposited at the financial year end is contained in Note 5.

In response to the CBI publishing the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the “Investor Money Regulations” or “IMR”) in March 2015 (effective from 1st July, 2016), the Investment Manager undertook a review together with the Administrator of the way in which subscription, distribution and redemption monies are channelled to and from the Company. As a result of this review, effective from 1st July, 2016, subscription and redemption monies are channelled through an umbrella cash collection account in the name of the Company.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### k) Foreign Currency Transactions

In accordance with IAS 21, items included in the individual Fund's financial statements are measured using the currency of the primary economic environment in which it operates (functional currency). This is considered to be U.S. Dollar (USD) due to the investment strategy of the individual Funds.

The individual Funds have also adopted their functional currency as the presentation currency. Income and expenditure transactions are translated to the functional currency of the relevant Fund at the rate of exchange ruling on the date of the transaction. Assets and liabilities in foreign currencies are translated into USD at the rates of exchange ruling at the Statement of Financial Position date.

Proceeds from subscriptions and amounts paid for redemptions in currencies other than the functional currency are translated into the functional currency at the exchange rates ruling at the dates of the transactions.

For each relevant Fund;

(i) Currency gains and losses can arise where there is a difference between the amounts of foreign dividends and interest recorded on the Fund's books and the Fund's functional currency equivalent of the amounts actually received or paid. These gains or losses are included, where appropriate, in the dividend and bond income figure in the Fund's Statement of Comprehensive Income;

(ii) Currency gains and losses realised on security purchases and sales transactions are included in the Fund's Statement of Comprehensive Income;

(iii) The change in unrealised currency gains and losses on securities held at the financial year end are included in the Fund's Statement of Comprehensive Income; and

(iv) Monetary assets and liabilities denominated in currencies other than the Fund's functional currency are translated at the rate of exchange ruling at the close of business on the relevant reporting date and exchange differences are recorded in the Fund's Statement of Comprehensive Income.

The financial statements are presented in USD and EUR. The following exchange rates at 31 December 2024 and 31 December 2023 have been used to translate assets and liabilities held in currencies other than USD:

	31 December 2024	31 December 2023		31 December 2024	31 December 2023
USD 1 =					
AUD	1.6151	1.4655	KRW	1,472.1500	1,287.9000
BRL	6.1779	4.8576	MXN	20.7928	16.9345
CAD	1.4382	1.3186	MYR	4.4715	4.5950
CHF	0.9063	0.8417	NOK	11.3574	10.1557
CLP	N/A	873.2850	NZD	1.7849	1.5794
CNH	7.3415	7.1206	PLN	4.1306	3.9323
CNY	7.2993	7.0922	RUB	N/A	89.4000
COP	4,405.5400	3,874.0000	SAR	3.7574	3.7500
DKK	7.2016	6.7484	SEK	11.0493	10.0779
EGP	50.8300	30.9250	SGD	1.3642	1.3191
EUR	0.9657	0.9053	THB	34.0950	34.1325
GBP	0.7985	0.7844	TRY	35.3605	29.5340
HKD	7.7680	7.8086	TWD	32.7845	30.6905
HUF	N/A	346.0056	UYU	N/A	39.0400
IDR	16,095.0000	15,397.0000	ZAR	18.8700	18.2875
ILS	3.6437	3.6009			
INR	85.6138	83.2138			
JPY	157.1600	140.9800			

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Notes to the Financial Statements as at 31 December 2024 (Continued)

#### 1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

##### k) Foreign Currency Transactions (Continued)

		31 December 2024	31 December 2023
EUR 1 =	CHF	0.9384	0.9297
	GBP	0.8268	N/A
	USD	1.0355	1.1047

##### l) Income Equalisation

The Company utilises the accounting practice known as income equalisation by which a portion of the subscription and redemption price of the Fund's shares, representing income included in the share price on the date of the share transaction, is credited or charged respectively to income each time there is a relevant subscription or redemption.

##### m) Redeemable Participating Shares

The Funds issue Redeemable Participating Shares which are redeemable at the shareholder's option and are classified as financial liabilities.

The Redeemable Participating Shares can be put back to the Company on any dealing day for cash equal to a proportionate share of the Company's Net Asset Value. The participating share is carried at the redemption amount that is payable at the Statement of Financial Position date if the shareholder exercised its right to put the share back to the Company.

Redeemable Participating Shares are issued and redeemed at the shareholder's option at prices based on the Fund's Net Asset Value per Share at the time of issue or redemption. The Fund's Net Asset Value per Share is calculated by dividing the Net Assets Attributable to Redeemable Participating Shareholders by the total number of outstanding Redeemable Participating Shares.

##### n) Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

##### o) Distributions Payable to Holders of Redeemable Participating Shares

The distributions to holders of Redeemable Participating Shares are recognised as finance costs in the Statement of Comprehensive Income.

##### p) Purchase/Sale of Securities Awaiting Settlement

Amounts due to/from brokers represent payables for securities purchased and receivables for securities sold that have been contracted for but not yet delivered by the end of the financial year.

##### q) Transaction Costs

Transaction costs are the costs incurred in the acquisition, issue or disposal of financial assets and liabilities. Transaction costs include fees and commissions paid to brokers and dealers, levies by regulatory agencies and securities exchanges, and transfer taxes and duties. Transaction costs do not include debt premiums or discounts, financing costs or internal administrative or holding costs. These costs are accounted for as they are incurred and are recognised as an expense for financial reporting purposes in the Statement of Comprehensive Income.

**Notes to the Financial Statements as at 31 December 2024 (Continued)**

**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**r) Transfers between Levels of the Fair Value Hierarchy**

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

**s) Swing Pricing**

The Funds may apply a single swing pricing mechanism in accordance with relevant Supplement to the Prospectus instead of the single price mechanism. During the year ended 31 December 2024 only the Loomis Sayles High Income Fund, Loomis Sayles Euro High Yield Fund, Loomis Sayles Euro Credit Fund and Loomis Sayles Sustainable Euro Credit Fund have the ability to apply a single swing pricing mechanism in accordance with its Supplement to the Prospectus.

During the year ended 31 December 2024, Loomis Sayles High Income Fund, Loomis Sayles Euro High Yield Fund, Loomis Sayles Euro Credit Fund and Loomis Sayles Sustainable Euro Credit Fund applied swing pricing adjustments. During the year ended 31 December 2023, Loomis Sayles High Income Fund, Loomis Sayles Euro High Yield Fund, Loomis Sayles Euro Credit Fund and Loomis Sayles Sustainable Euro Credit Fund applied swing pricing adjustments.

As at the year ended 31 December 2024, there were no swing pricing adjustments applied on the Net Asset Value per Share of any other Funds (As at the year ended 31 December 2023: nil).

Swing pricing methodology is an operation for which the Price on a given Dealing Day may be adjusted in order to take into account the dilution impacts and to protect the Shareholders' interests in the event of large subscriptions, redemptions and/or conversions in and/or out of a Fund on such Dealing Day. This means that, if on any Dealing Day, the aggregate transactions in Shares of a Fund exceed a threshold determined by the Directors, the Net Asset Value may be adjusted by an amount, not exceeding 2% of the relevant Net Asset Value, in order to reflect both the estimated fiscal charges and dealing costs that may be incurred by the Fund and the estimated dealing spread of the assets in which the Fund invests/disinvests. In such event, the official Net Asset Value per Share, as published, is the Net Asset Value for which the swing pricing has been applied. Where such an adjustment is applied, it will typically increase the Net Asset Value per Share when there are large net inflows into the Fund and decrease the Net Asset Value per Share when there are large net outflows.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

YEAR ENDED 31 DECEMBER 2024	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND* USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
<b>2. INVESTMENT INCOME</b>								
Bond Income	27,864,224	385,319	7,923,084	114,133	1,516,172	5,095,847	30,784,929	75,011,300
Deposit Interest Income	547,112	7,152	243,058	170,052	27,088	77,261	326,348	1,413,361
Dividend Income	995,105	15,732	–	11,213	–	–	–	1,022,050
Income Equalisation	(280,018)	(6,696)	–	–	–	–	–	(286,714)
Other Income	–	41	–	4,161	17,753	–	–	22,585
	<u>29,126,423</u>	<u>401,548</u>	<u>8,166,142</u>	<u>299,559</u>	<u>1,561,013</u>	<u>5,173,108</u>	<u>31,111,277</u>	<u>77,182,582</u>
YEAR ENDED 31 DECEMBER 2023	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
<b>INVESTMENT INCOME</b>								
Bond Income	26,253,009	440,269	1,229,666	558,454	1,343,964	3,782,199	20,300,258	56,568,694
Deposit Interest Income	340,747	6,583	36,837	233,854	30,978	52,883	232,262	967,226
Dividend Income	1,342,317	19,458	–	249,421	–	–	–	1,611,196
Income Equalisation	–	(24,912)	(54,238)	–	–	–	–	(79,150)
Other Income	(184)	–	–	599	–	4,219	5,053	10,658
	<u>27,935,889</u>	<u>441,398</u>	<u>1,212,265</u>	<u>1,042,328</u>	<u>1,374,942</u>	<u>3,839,301</u>	<u>20,537,573</u>	<u>59,078,624</u>

\* Fund ceased operations on 19 March 2024.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

	Notes	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND* USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
YEAR END									
31 DECEMBER 2024									
3. OPERATING EXPENSES									
Investment Management Fees <sup>(1)</sup>	9	5,877,864	78,340	2,097,519	71	203,701	1,112,457	6,428,858	16,073,758
Other Expenses	9	289,464	79,947	187,365	199,505	61,098	72,195	249,372	1,152,530
Professional Fees		194,268	26,430	70,624	12,034	12,898	55,715	223,777	606,126
Depositary Fees	9	107,207	1,264	43,152	1,220	6,866	30,274	175,584	373,119
Audit Fees	10	36,689	36,689	36,690	12,944	33,370	33,370	33,370	226,676
Directors' Fees		22,909	254	10,027	355	1,469	6,462	37,377	80,461
		6,528,401	222,924	2,445,377	226,129	319,402	1,310,473	7,148,338	18,512,670
Reimbursement from Investment Manager	9	(275,293)	(129,644)	(1,857,221)	–	(176,294)	(823,496)	(4,544,157)	(8,002,915)
		6,253,108	93,280	588,156	226,129	143,108	486,977	2,604,181	10,509,755
	Notes	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
YEAR END									
31 DECEMBER 2023									
OPERATING EXPENSES									
Investment Management Fees <sup>(1)</sup>	9	6,254,058	87,846	295,326	2,078	98,374	715,823	3,104,865	10,968,500
Other Expenses	9	239,808	18,631	33,109	111,399	33,460	54,428	155,418	671,715
Professional Fees		195,109	13,829	14,342	29,294	6,569	29,892	150,198	458,767
Administration Fees	9	29,980	13,381	5,183	3,063	4,963	7,346	13,179	79,762
Depositary Fees	9	218,622	6,194	(27,713)	(92,209)	19,095	59,598	223,341	438,536
Audit Fees	10	28,050	28,050	29,350	28,050	26,569	26,569	26,569	201,548
Directors' Fees		12,545	125	(83)	571	870	3,567	22,449	42,858
		6,978,172	168,056	349,514	82,246	189,900	897,223	3,696,019	12,861,686
Reimbursement from Investment Manager	9	(206,986)	(63,933)	(11,820)	–	(74,905)	(560,800)	(2,181,970)	(3,395,284)
		6,771,186	104,123	337,694	82,246	114,995	336,423	1,514,049	9,466,402

\* Fund ceased operations on 19 March 2024.

<sup>(1)</sup> Distribution fees for Class CT are included in Investment Management fees and amounted to USD 25,732 (31 December 2023: USD 1,013) for the Loomis Sayles Multisector Income Fund.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

AS AT 31 DECEMBER 2024	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND* USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
<b>4. FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>								
Bonds	542,799,435	4,290,527	258,783,211	132,223	34,208,390	193,385,300	956,616,285	2,032,254,825
Equities	5,280,025	52,646	–	–	–	–	–	5,332,671
Forwards	(427,361)	(161)	(1,443,764)	–	(126)	47,205	–	(1,822,536)
Futures	163,663	4,716	(162,200)	–	(10,745)	67,365	500,400	582,973
Investment Funds	8,580,228	98,537	–	–	–	–	–	8,678,765
	<u>556,395,990</u>	<u>4,446,265</u>	<u>257,177,247</u>	<u>132,223</u>	<u>34,197,519</u>	<u>193,499,870</u>	<u>957,116,685</u>	<u>2,045,026,698</u>
<b>YEAR ENDED 31 DECEMBER 2024</b>								
<b>NET GAIN ON FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>								
Bonds	3,846,743	163,804	(6,384,137)	(15,413)	1,349,360	2,570,446	12,292,909	14,399,261
Equities	1,296,878	39,874	3,462	61,539	–	–	–	1,401,753
Forwards	(2,555,686)	(125,886)	2,747,424	(527,351)	(329)	139,901	–	(316,972)
Futures	(3,015,780)	19,824	(228,083)	262,479	(27,360)	(48,325)	501,843	(2,520,272)
Swaps	–	2,932	–	(24,557)	–	–	–	(21,625)
Investment Funds	(1,154,850)	(20,338)	–	–	–	–	–	(1,175,188)
	<u>(1,582,695)</u>	<u>80,210</u>	<u>(3,861,334)</u>	<u>(243,303)</u>	<u>1,321,671</u>	<u>2,662,022</u>	<u>12,794,752</u>	<u>11,766,957</u>

\* Fund ceased operations on 19 March 2024.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
<b>AS AT 31 DECEMBER 2023</b>								
<b>4. FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>								
Bonds	514,013,614	6,450,801	15,443,164	11,122,279	31,101,256	121,332,450	841,442,328	1,644,915,019
Equities	5,825,724	67,232	–	10,642,680	–	–	–	16,535,636
Forwards	1,108,793	43,193	2,536	557,685	139	(15,595)	–	1,695,134
Futures	3,363,365	–	4,548	(335,876)	13,675	59,580	(11,665)	3,100,072
Swaps	–	–	–	396,937	–	–	–	396,937
Investment Funds	11,489,676	153,191	–	–	–	–	–	11,642,867
	<u>535,801,172</u>	<u>6,714,417</u>	<u>15,450,248</u>	<u>22,383,705</u>	<u>31,115,070</u>	<u>121,376,435</u>	<u>841,430,663</u>	<u>1,678,285,665</u>
<b>YEAR ENDED 31 DECEMBER 2023</b>								
<b>NET GAIN ON FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>								
Bonds	21,021,762	366,574	1,235,430	309,794	1,970,122	6,626,472	35,158,984	71,268,159
Equities	(859,078)	14,971	(832)	1,726,784	–	–	–	881,845
Forwards	294,974	24,403	197,600	241,522	113	(2,562)	(4,457)	750,870
Futures	(2,329,608)	–	(104,247)	(14,469)	25,050	91,540	39,870	(2,275,490)
Swaps	–	–	–	451,241	–	22,407	68,958	552,167
Investment Funds	–	(21,341)	–	–	–	–	–	(21,341)
	<u>18,128,050</u>	<u>384,607</u>	<u>1,327,951</u>	<u>2,714,872</u>	<u>1,995,285</u>	<u>6,737,857</u>	<u>35,263,355</u>	<u>71,156,210</u>



# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

YEAR ENDED 31 DECEMBER 2024	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND* USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
<b>4. NET GAIN ON FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>								
Realised (losses)/gains on Financial assets and Financial Liabilities at Fair Value through Profit or Loss	(5,104,978)	(263,964)	6,539,160	1,587,543	1,070,605	3,761,009	22,324,662	30,878,084
Change in unrealised gains/(losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	3,522,283	344,174	(10,400,494)	(1,830,846)	251,066	(1,098,987)	(9,529,910)	(19,111,127)
	<u>(1,582,695)</u>	<u>80,210</u>	<u>(3,861,334)</u>	<u>(243,303)</u>	<u>1,321,671</u>	<u>2,662,022</u>	<u>12,794,752</u>	<u>11,766,957</u>
<b>YEAR ENDED 31 DECEMBER 2023</b>								
<b>NET GAIN ON FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>								
Realised (losses)/gains on Financial assets and Financial Liabilities at Fair Value through Profit or Loss	(40,775,544)	(428,136)	(6,996,158)	129,375	(60,921)	(2,783,041)	(7,824,758)	(59,855,665)
Change in unrealised gains on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	58,903,594	812,743	8,324,109	2,585,497	2,056,206	9,520,898	43,088,113	131,011,875
	<u>18,128,050</u>	<u>384,607</u>	<u>1,327,951</u>	<u>2,714,872</u>	<u>1,995,285</u>	<u>6,737,857</u>	<u>35,263,355</u>	<u>71,156,210</u>

\* Fund ceased operations on 19 March 2024.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND* USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
<b>AS AT 31 DECEMBER 2024</b>								
<b>5. CASH AT BANK</b>								
Brown Brothers Harriman & Co.	39,392	444	776,601	228,046	573	4,846	13,572	1,064,148
Australia and New Zealand Banking Group, London	—	—	15,246	—	—	—	—	15,246
BNP Paribas, Paris	—	—	21,467	—	—	—	—	21,467
Citibank	—	—	2,780,811	—	—	—	—	2,780,811
DNB ASA, Oslo	—	—	3,925	—	—	—	—	3,925
HSBC, London	—	—	282,773	—	—	—	—	282,773
MUFG Bank, Tokyo	—	—	986	—	—	—	—	986
Royal Bank of Canada, Toronto	—	41,752	—	—	—	—	—	41,752
Societe Generale	—	—	17,691	—	—	—	—	17,691
Standard Chartered Bank, Johannesburg	—	—	155,849	—	—	—	—	155,849
Sumitomo Mitsui Banking Corporation	7,913,240	—	641,268	—	593,389	5,443,754	13,686,052	28,977,877
	<u>7,952,632</u>	<u>42,196</u>	<u>4,696,617</u>	<u>228,046</u>	<u>593,962</u>	<u>5,448,600</u>	<u>13,699,624</u>	<u>33,362,525</u>

\* Fund ceased operations on 19 March 2024.

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**Notes to the Financial Statements as at 31 December 2024 (Continued)**

	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
<b>AS AT 31 DECEMBER 2023</b>								
<b>5. CASH AT BANK</b>								
Brown Brothers Harriman & Co.	239,088	451	(213,147)	297,196	3,142	3,635	17,965	350,919
Australia and New Zealand Banking Group, London	—	—	989	—	—	—	—	989
BNP Paribas, Paris	—	—	6,486	6,155	—	—	—	12,641
DNB ASA, Oslo	—	—	2,324	—	—	—	—	2,324
DBS Bank Limited	—	—	—	1,726,923	—	—	—	1,726,923
HSBC, Hong Kong	—	—	3,788	32,532	—	—	—	36,320
HSBC, London	—	—	—	21,809	—	—	—	21,809
JP Morgan	10,345,926	—	417,034	—	—	—	—	10,762,960
Royal Bank of Canada, Toronto	—	—	5,682	43,312	—	—	—	48,994
Skandinaviska Enskilda Banken AB	—	—	29,524	23,529	—	—	—	53,053
Standard Chartered Bank, Johannesburg	—	—	1,982	64,450	—	—	—	66,432
Sumitomo Mitsui Banking Corporation	27	91,750	45,234	294,392	1,336,205	1,526,580	5,884,683	10,094,294
	<u>10,585,041</u>	<u>92,201</u>	<u>299,896</u>	<u>2,510,298</u>	<u>1,339,347</u>	<u>1,530,215</u>	<u>5,902,648</u>	<u>23,177,658</u>

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

AS AT 31 DECEMBER 2024	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH NCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND* USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
<b>5(a). DEPOSITS DUE TO/ WITH BROKER FOR DERIVATIVES COLLATERAL</b>								
Future Margin Cash								
JP Morgan	(258,185)	(4,421)	787,597	–	57,326	173,495	79,857	846,698
Morgan Stanley	–	14,855	–	–	–	–	–	14,855
Cash Collateral								
Bank of America	–	–	(350,000)	–	–	–	–	(350,000)
	<u>(258,185)</u>	<u>10,434</u>	<u>437,597</u>	<u>–</u>	<u>57,326</u>	<u>173,495</u>	<u>79,857</u>	<u>511,553</u>

AS AT 31 DECEMBER 2023	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH NCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
<b>DEPOSITS DUE TO/ WITH BROKER FOR DERIVATIVES COLLATERAL</b>								
Future Margin Cash								
JP Morgan	(3,374,858)	–	206,185	2,769,216	28,629	162,260	605,842	480,652
Morgan Stanley	–	–	–	144,740	–	–	–	144,740
Cash Collateral								
Morgan Stanley	–	–	–	350,000	–	–	–	350,000
	<u>(3,374,858)</u>	<u>–</u>	<u>206,185</u>	<u>3,263,956</u>	<u>28,629</u>	<u>162,260</u>	<u>605,842</u>	<u>975,392</u>

\* Fund ceased operations on 19 March 2024.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

AS AT 31 DECEMBER 2024	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND* USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
<b>6. DEBTORS</b>								
Subscription of Shares								
Awaiting Settlement	1,352,143	—	372,458	—	39,997	2,925,819	5,582,372	10,576,249
Bond Income Receivable	7,227,365	64,862	3,066,141	—	543,474	2,429,331	12,011,234	25,874,340
Sale of Securities Awaiting Settlement	26,837	—	—	—	—	—	—	26,837
Other Debtors	40,502	24,375	239,358	155	20,999	100,328	464,043	910,542
	<b>8,646,847</b>	<b>89,237</b>	<b>3,677,957</b>	<b>155</b>	<b>604,470</b>	<b>5,455,478</b>	<b>18,057,649</b>	<b>37,387,968</b>
<b>AS AT 31 DECEMBER 2023</b>								
	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
<b>DEBTORS</b>								
Subscription of Shares								
Awaiting Settlement	1,470,095	—	36,005	—	26,759	630,961	2,357,588	4,836,960
Bond Income Receivable	7,436,316	104,658	157,886	64,234	443,664	1,505,638	10,074,252	21,044,913
Sale of Securities Awaiting Settlement	110,000	—	—	(3,349)	—	—	—	106,651
Other Debtors	36,114	2,700	7,588	36,121	24,439	114,500	439,411	721,397
	<b>9,052,525</b>	<b>107,358</b>	<b>201,479</b>	<b>97,006</b>	<b>494,862</b>	<b>2,251,099</b>	<b>12,871,251</b>	<b>26,709,921</b>

\* Fund ceased operations on 19 March 2024.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

AS AT 31 DECEMBER 2024	Notes	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND* USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
7. CREDITORS									
Redemption of Shares									
Awaiting Settlement		620,339	6,540	443,868	–	11,675	4,946,020	606,111	6,832,068
Purchase of Securities									
Awaiting Settlement		314	–	455	–	–	473,436	4,834,871	5,497,521
Other Expenses Payable		140,829	57,146	78,848	360,141	45,214	65,645	153,720	910,935
Investment Management									
Fees Payable	9	516,613	5,737	236,392	–	22,528	124,388	608,285	1,540,753
Depositary Fees Payable	9	9,490	79	4,411	283	579	3,161	15,544	34,232
		<b>1,287,585</b>	<b>69,502</b>	<b>763,974</b>	<b>360,424</b>	<b>79,996</b>	<b>5,612,650</b>	<b>6,218,531</b>	<b>14,815,509</b>

AS AT 31 DECEMBER 2023	Notes	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
CREDITORS									
Redemption of Shares									
Awaiting Settlement		1,708,049	35,930	43,640	–	1,790	267,787	1,344,725	3,570,858
Purchase of Securities									
Awaiting Settlement		200	5,047	–	–	–	–	826,943	918,730
Investment Interest Payable		–	–	–	835	–	–	–	835
Other Expenses Payable		152,995	43,275	52,262	90,713	75,953	94,363	186,586	733,497
Investment Management									
Fees Payable	9	992,685	13,937	36,069	80	18,606	151,896	704,086	2,008,884
Depositary Fees Payable	9	32,590	10,820	7,040	4,721	7,140	11,963	36,286	116,356
		<b>2,886,519</b>	<b>109,009</b>	<b>139,011</b>	<b>96,349</b>	<b>103,489</b>	<b>526,009</b>	<b>3,098,626</b>	<b>7,349,160</b>

\* Fund ceased operations on 19 March 2024.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 8. SHARE CAPITAL

#### Authorised

The authorised share capital of the Company is USD 70,000 divided into 70,000 Subscriber Shares of a par value of USD 1 each and 5,000,000,000 shares of no par value designated as unclassified shares. The unclassified shares are available for issue as Redeemable Participating Shares.

In order to provide for the minimum share capital on incorporation required under Irish law, the Investment Manager subscribed for 69,993 Subscriber Shares for cash at par fully paid up and a further seven Subscriber Shares have been issued fully paid up for cash at par to nominees. Subsequent to the issue of the participating shares, the Investment Manager redeemed its 69,993 Subscriber Shares at par and no further Subscriber Shares will be issued.

#### Number of Shares Issued and Fully Paid

##### LOOMIS SAYLES MULTISECTOR INCOME FUND

	Shares in Issue at 1 January 2024	Shares Issued	Shares Reinvested	Shares Redeemed	Shares in Issue at 31 December 2024
Class C/A (USD) Shares	588,431	–	–	(92,263)	496,168
Class C/D (USD) Shares	360,734	–	6,430	(102,156)	265,008
Class CT/A (USD) Shares	28,231	103,948	–	(22,489)	109,690
Class CT/DG (USD) Shares	1,060	–	49	–	1,109
Class CT/DM (USD) Shares	221,171	86,133	–	(152,181)	155,123
Class F/A (USD) Shares	59,200	–	–	(1,767)	57,433
Class F/DM (USD) Shares	55,149	–	2,458	–	57,607
Class H-I/A (EUR) Shares	220,016	2,734	–	(95,590)	127,160
Class H-I/D (EUR) Shares	88,141	–	–	(21,080)	67,061
Class H-I/D (GBP) Shares	137,484	–	–	(127,000)	10,484
Class H-N/A (CHF) Shares	750	–	–	(750)	–
Class H-N/A (EUR) Shares	215,229	–	–	(4,558)	210,671
Class H-N1/A (EUR) Shares	467,391	172,283	–	(355,582)	284,092
Class H-R/A (EUR) Shares	1,412,458	198,775	–	(735,159)	876,074
Class H-R/A (SGD) Shares	2,593,149	263,284	–	(1,751,949)	1,104,484
Class H-R/D (SGD) Shares	450,461	37,192	5,834	(24,796)	468,691
Class H-RE/DM (AUD) Shares	97,246	15,830	–	(22,174)	90,902
Class H-S/D (EUR) Shares	72,500	–	–	(72,500)	–
Class I/A (EUR) Shares	69,702	1,374	–	(50,381)	20,695
Class I/A (USD) Shares	4,052,159	3,014,786	–	(1,297,656)	5,769,289
Class I/D (GBP) Shares	9,990	–	–	–	9,990
Class I/D (USD) Shares	3,402,352	1,826,570	74,941	(1,484,923)	3,818,940
Class I/DG (USD) Shares	1,060	–	49	–	1,109
Class N/A (EUR) Shares	405,992	1,558	–	(407,024)	526
Class N1/A (USD) Shares	854,359	477,334	–	(275,195)	1,056,498
Class N1/D (USD) Shares	519,809	–	5,745	(114,847)	410,707
Class R/A (EUR) Shares	1,381,324	380,801	–	(879,499)	882,626
Class R/A (SGD) Shares	63,993	12,079	–	(61,538)	14,534
Class R/A (USD) Shares	4,492,522	207,225	–	(822,288)	3,877,459
Class R/D (EUR) Shares	46,010	–	1,956	–	47,966
Class R/D (GBP) Shares	102,241	5,421	–	(4,100)	103,562
Class R/D (SGD) Shares	221,962	11,784	526	(41,489)	192,783
Class R/D (USD) Shares	3,087,115	99,298	42,710	(454,122)	2,775,001
Class R/DG (USD) Shares	4,400	15,817	–	(7,014)	13,203
Class R/DM (USD) Shares	1,898,733	75,898	1,978	(470,392)	1,506,217
Class RE/A (EUR) Shares	196,665	29,453	–	(67,364)	158,754
Class RE/A (USD) Shares	5,470,337	380,784	–	(1,080,720)	4,770,401
Class RE/D (USD) Shares	97	–	–	–	97
Class RE/DM (USD) Shares	97	–	–	–	97
Class S/A (USD) Shares	3,808,468	2,564,294	–	(402,009)	5,970,753
Class S/D (GBP) Shares	678	–	–	(18)	660
Class S/D (USD) Shares	38,300	–	–	(19,700)	18,600

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 8. SHARE CAPITAL (Continued)

#### Number of Shares Issued and Fully Paid (Continued)

##### LOOMIS SAYLES HIGH INCOME FUND

	Shares in Issue at 1 January 2024	Shares Issued	Shares Reinvested	Shares Redeemed	Shares in Issue at 31 December 2024
Class H-I/A (EUR) Shares	79,254	—	—	(78,944)	310
Class H-N/D (EUR) Shares	431	—	11	—	442
Class I/A (EUR) Shares	7,850	—	—	—	7,850
Class I/A (USD) Shares	141	—	—	—	141
Class I/D (USD) Shares	180,062	—	10,510	(2,150)	188,422
Class R/A (EUR) Shares	55,326	3,235	—	(7,012)	51,549
Class R/A (USD) Shares	4,280	—	—	—	4,280
Class R/D (USD) Shares	233,855	11,236	1,241	(33,762)	212,570
Class R/DM (USD) Shares	171,889	—	—	(54,114)	117,775
Class S/A (USD) Shares	3,100	—	—	—	3,100

##### LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND

	Shares in Issue at 1 January 2024	Shares Issued	Shares Reinvested	Shares Redeemed	Shares in Issue at 31 December 2024
Class C/A (USD) Shares	12,930	—	—	(669)	12,261
Class H-F/A (GBP) Shares	300	19,852,369	—	(1,971,131)	17,881,538
Class H-F/D (GBP) Shares	300	593,601	5,620	(142,369)	457,152
Class H-I/A (AUD) Shares	—	10,000	—	—	10,000
Class H-N/D (EUR) Shares	393	—	7	—	400
Class H-R/A (EUR) Shares	41,208	1,338	—	(5,782)	36,764
Class I/A (USD) Shares	756,025	241,510	—	(238,445)	759,090
Class I/D (USD) Shares	56,609	—	1,473	(51,635)	6,447
Class N/A (EUR) Shares	6	—	—	—	6
Class N1/A (USD) Shares	—	176,573	—	—	176,573
Class R/A (EUR) Shares	161,428	1,848	—	(30,752)	132,524
Class R/A (USD) Shares	29,020	—	—	(17,680)	11,340
Class R/D (GBP) Shares	14,429	532	—	(2,887)	12,074
Class R/D (USD) Shares	117,172	2,569	1,187	(22,578)	98,350

##### LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND\*

	Shares in Issue at 1 January 2024	Shares Issued	Shares Reinvested	Shares Redeemed	Shares in Issue at 31 December 2024
Class H-I/A (EUR) Shares	3,000	—	—	(3,000)	—
Class H-Q/A (EUR) Shares	2,257,517	—	—	(2,257,517)	—
Class I/A (USD) Shares	287	—	—	(287)	—
Class R/A (USD) Shares	287	—	—	(287)	—

\* Fund ceased operations on 19 March 2024.



# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 8. SHARE CAPITAL (Continued)

#### Number of Shares Issued and Fully Paid (Continued)

##### LOOMIS SAYLES EURO HIGH YIELD FUND

	Shares in Issue at 1 January 2024	Shares Issued	Shares Reinvested	Shares Redeemed	Shares in Issue at 31 December 2024
Class G/A (EUR) Shares	–	500,000	–	(200,000)	300,000
Class H-I/A (CHF) Shares	300	–	–	–	300
Class H-N/A (CHF) Shares	300	–	–	–	300
Class H-R/A (CHF) Shares	300	–	–	–	300
Class I/A (EUR) Shares	52,010	57,053	–	(9,535)	99,528
Class N/A (EUR) Shares	10	–	–	–	10
Class Q/A (EUR) Shares	1,711,797	–	–	(1,711,797)	–
Class R/A (EUR) Shares	205	–	–	(205)	–
Class RE/A (EUR) Shares	1,908	–	–	(837)	1,071
Class S/A (EUR) Shares	10	–	–	–	10
Class S2/A (EUR) Shares	1,493,494	1,845,926	–	(471,673)	2,867,747

##### LOOMIS SAYLES EURO CREDIT FUND

	Shares in Issue at 1 January 2024	Shares Issued	Shares Reinvested	Shares Redeemed	Shares in Issue at 31 December 2024
Class H-I/A (USD) Shares	70,000	–	–	(70,000)	–
Class H-J-F/A (USD) Shares	–	350	–	–	350
Class H-J-F/DM (USD) Shares	–	350	–	–	350
Class H-J-S4/A (USD) Shares	–	304,450	–	(350)	304,100
Class H-J-S4/DM (GBP) Shares	–	124,804	–	–	124,804
Class H-J-S4/DM (USD) Shares	–	350	–	–	350
Class H-R/A (CHF) Shares	–	50,300	–	–	50,300
Class I/A (EUR) Shares	57,079	229,239	–	(53,251)	233,067
Class I/D (EUR) Shares	129,500	73,800	–	–	203,300
Class J-F/A (EUR) Shares	–	26,141	–	(350)	25,791
Class J-F/DM (EUR) Shares	–	350	–	–	350
Class J-S4/A (EUR) Shares	–	2,022,712	–	(350)	2,022,362
Class J-S4/DM (EUR) Shares	–	350	–	–	350
Class N/A (EUR) Shares	10	–	–	–	10
Class Q/A (EUR) Shares	573,523	–	–	(573,523)	–
Class R/A (EUR) Shares	3,649	99,114	–	(937)	101,826
Class RE/A (EUR) Shares	300	–	–	–	300
Class S/A (EUR) Shares	2,915,761	1,974,796	–	(1,107,189)	3,783,368
Class S/D (EUR) Shares	330,948	51,549	–	(17,573)	364,924
Class S1/A (EUR) Shares	2,126,620	542,988	–	(50,691)	2,618,917
Class S2/A (EUR) Shares	6,750,768	2,370,937	–	(1,443,905)	7,677,800
Class S3/A (EUR) Shares	–	2,060,460	–	(350)	2,060,110
Class S3/D (EUR) Shares	–	350	–	–	350

##### LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND

	Shares in Issue at 1 January 2024	Shares Issued	Shares Reinvested	Shares Redeemed	Shares in Issue at 31 December 2024
Class G/A (EUR) Shares	11,600,194	23,352,737	–	(5,267,757)	29,685,174
Class I/A (EUR) Shares	1,656,134	3,766,981	–	(3,115,190)	2,307,925
Class I/D (EUR) Shares	–	23,100	–	–	23,100
Class N/A (EUR) Shares	6,250	140,905	–	–	147,155
Class Q/A (EUR) Shares	15,292,711	574,485	–	(14,906,201)	960,995
Class R/A (EUR) Shares	809,682	1,156,171	–	(36,458)	1,929,395
Class RE/A (EUR) Shares	299	–	–	–	299
Class S/A (EUR) Shares	2,111,611	4,931,856	–	(473,805)	6,569,662
Class S2/A (EUR) Shares	41,035,266	21,604,034	–	(12,531,840)	50,107,460
Class S3/A (EUR) Shares	16,488,145	1,830,885	–	(13,733,045)	4,585,985
Class S3/D (EUR) Shares	300	–	–	–	300

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 8. SHARE CAPITAL (Continued)

#### Number of Shares Issued and Fully Paid (Continued)

##### LOOMIS SAYLES MULTISECTOR INCOME FUND

	Shares in Issue at 1 January 2023	Shares Issued	Shares Reinvested	Shares Redeemed	Shares in Issue at 31 December 2023
Class C/A (USD) Shares	780,909	940	—	(193,418)	588,431
Class C/D (USD) Shares	463,361	—	5,845	(108,472)	360,734
Class CT/A (USD) Shares	4,267	32,881	—	(8,917)	28,231
Class CT/DG (USD) Shares	1,018	—	42	—	1,060
Class CT/DM (USD) Shares	10,130	243,679	—	(32,638)	221,171
Class F/A (USD) Shares	82,155	—	—	(22,955)	59,200
Class F/DM (USD) Shares	53,123	—	2,026	—	55,149
Class H-I/A (EUR) Shares	375,733	61,702	—	(217,419)	220,016
Class H-I/D (EUR) Shares	44,975	45,416	—	(2,250)	88,141
Class H-I/D (GBP) Shares	152,589	—	—	(15,105)	137,484
Class H-N/A (CHF) Shares	750	—	—	—	750
Class H-N/A (EUR) Shares	214,822	451	—	(44)	215,229
Class H-N/D (EUR) Shares	2,450	—	—	(2,450)	—
Class H-N1/A (EUR) Shares	273,009	444,713	—	(250,331)	467,391
Class H-R/A (EUR) Shares	2,794,167	74,164	—	(1,455,873)	1,412,458
Class H-R/A (SGD) Shares	2,554,156	637,282	—	(598,289)	2,593,149
Class H-R/D (SGD) Shares	549,825	2,788	4,448	(106,600)	450,461
Class H-RE/DM (AUD) Shares	99,258	4,608	—	(6,620)	97,246
Class H-S/D (EUR) Shares	76,550	—	—	(4,050)	72,500
Class I/A (EUR) Shares	88,171	3,072	—	(21,541)	69,702
Class I/A (USD) Shares	6,759,896	894,071	—	(3,601,808)	4,052,159
Class I/D (GBP) Shares	9,990	—	—	—	9,990
Class I/D (USD) Shares	3,081,784	1,488,764	52,619	(1,220,815)	3,402,352
Class I/DG (USD) Shares	1,018	—	42	—	1,060
Class N/A (EUR) Shares	—	475,924	—	(69,932)	405,992
Class N/A (USD) Shares	4,882	—	—	(4,882)	—
Class N/DM (USD) Shares	47,510	—	—	(47,510)	—
Class N1/A (USD) Shares	848,598	209,331	—	(203,570)	854,359
Class N1/D (USD) Shares	497,279	92,690	1,101	(71,261)	519,809
Class R/A (EUR) Shares	564,229	1,136,960	—	(319,865)	1,381,324
Class R/A (SGD) Shares	71,101	1,377	—	(8,485)	63,993
Class R/A (USD) Shares	5,639,617	217,437	—	(1,364,532)	4,492,522
Class R/D (EUR) Shares	44,529	—	1,481	—	46,010
Class R/D (GBP) Shares	110,742	3,281	—	(11,782)	102,241
Class R/D (SGD) Shares	239,943	2,988	465	(21,434)	221,962
Class R/D (USD) Shares	3,611,239	87,413	34,673	(646,210)	3,087,115
Class R/DG (USD) Shares	1,018	4,746	36	(1,400)	4,400
Class R/DM (USD) Shares	2,077,008	178,755	2,043	(359,073)	1,898,733
Class RE/A (EUR) Shares	269,448	1,676	—	(74,459)	196,665
Class RE/A (USD) Shares	6,044,123	434,775	—	(1,008,561)	5,470,337
Class RE/D (USD) Shares	97	—	—	—	97
Class RE/DM (USD) Shares	106	—	—	(9)	97
Class S/A (USD) Shares	3,886,871	177,814	—	(256,217)	3,808,468
Class S/D (GBP) Shares	678	—	—	—	678
Class S/D (USD) Shares	38,300	—	—	—	38,300

##### LOOMIS SAYLES HIGH INCOME FUND

	Shares in Issue at 1 January 2023	Shares Issued	Shares Reinvested	Shares Redeemed	Shares in Issue at 31 December 2023
Class H-I/A (EUR) Shares	80,106	—	—	(852)	79,254
Class H-N/D (EUR) Shares	422	—	9	—	431
Class H-R/A (EUR) Shares	1,161	—	—	(1,161)	—
Class I/A (EUR) Shares	68,640	—	—	(60,790)	7,850
Class I/A (USD) Shares	141	—	—	—	141
Class I/D (USD) Shares	294,030	—	14,181	(128,149)	180,062
Class N/DM (USD) Shares	434	—	—	(434)	—
Class R/A (EUR) Shares	64,306	765	—	(9,745)	55,326
Class R/A (USD) Shares	4,280	—	—	—	4,280
Class R/D (USD) Shares	255,873	6,511	1,170	(29,699)	233,855
Class R/DM (USD) Shares	211,048	—	—	(39,159)	171,889
Class S/A (USD) Shares	5,500	—	—	(2,400)	3,100

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 8. SHARE CAPITAL (Continued)

#### Number of Shares Issued and Fully Paid (Continued)

##### LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND

	Shares in Issue at 1 January 2023	Shares Issued	Shares Reinvested	Shares Redeemed	Shares in Issue at 31 December 2023
Class C/A (USD) Shares	12,930	—	—	—	12,930
Class H-F/A (GBP) Shares	—	300	—	—	300
Class H-F/D (GBP) Shares	—	300	—	—	300
Class H-I/A (SGD) Shares	152,582	40,722	—	(193,304)	—
Class H-N/D (EUR) Shares	388	—	5	—	393
Class H-R/A (EUR) Shares	43,286	8,548	—	(10,626)	41,208
Class H-S/D (GBP) Shares	2,475,360	—	—	(2,475,360)	—
Class I/A (USD) Shares	2,228,246	575,775	—	(2,047,996)	756,025
Class I/D (USD) Shares	69,367	—	1,301	(14,059)	56,609
Class N/A (EUR) Shares	6	—	—	—	6
Class N1/A (USD) Shares	14,888	252	—	(15,140)	—
Class R/A (EUR) Shares	193,934	5,781	—	(38,287)	161,428
Class R/A (USD) Shares	28,898	284	—	(162)	29,020
Class R/D (GBP) Shares	13,382	2,018	—	(971)	14,429
Class R/D (USD) Shares	163,571	11,730	1,332	(59,461)	117,172

##### LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND

	Shares in Issue at 1 January 2023	Shares Issued	Shares Reinvested	Shares Redeemed	Shares in Issue at 31 December 2023
Class H-I/A (EUR) Shares	49,122	—	—	(46,122)	3,000
Class H-Q/A (EUR) Shares	2,257,517	—	—	—	2,257,517
Class I/A (USD) Shares	287	—	—	—	287
Class R/A (USD) Shares	287	—	—	—	287

##### LOOMIS SAYLES EURO HIGH YIELD FUND

	Shares in Issue at 1 January 2023	Shares Issued	Shares Reinvested	Shares Redeemed	Shares in Issue at 31 December 2023
Class H-I/A (CHF) Shares	300	—	—	—	300
Class H-N/A (CHF) Shares	300	—	—	—	300
Class H-R/A (CHF) Shares	300	—	—	—	300
Class I/A (EUR) Shares	10	52,000	—	—	52,010
Class N/A (EUR) Shares	10	—	—	—	10
Class Q/A (EUR) Shares	1,762,817	—	—	(51,020)	1,711,797
Class R/A (EUR) Shares	205	—	—	—	205
Class RE/A (EUR) Shares	300	1,608	—	—	1,908
Class S/A (EUR) Shares	10	—	—	—	10
Class S2/A (EUR) Shares	1,266,362	516,451	—	(289,319)	1,493,494

##### LOOMIS SAYLES EURO CREDIT FUND

	Shares in Issue at 1 January 2023	Shares Issued	Shares Reinvested	Shares Redeemed	Shares in Issue at 31 December 2023
Class H-I/A (USD) Shares	—	70,000	—	—	70,000
Class I/A (EUR) Shares	33,488	70,328	—	(46,737)	57,079
Class I/D (EUR) Shares	—	129,500	—	—	129,500
Class N/A (EUR) Shares	10	—	—	—	10
Class Q/A (EUR) Shares	4,058,366	—	—	(3,484,843)	573,523
Class R/A (EUR) Shares	3,418	231	—	—	3,649
Class RE/A (EUR) Shares	300	—	—	—	300
Class S/A (EUR) Shares	505,145	2,443,015	—	(32,399)	2,915,761
Class S/D (EUR) Shares	—	341,693	—	(10,745)	330,948
Class S1/A (EUR) Shares	—	2,126,620	—	—	2,126,620
Class S2/A (EUR) Shares	7,200,534	1,961,999	—	(2,411,765)	6,750,768

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Notes to the Financial Statements as at 31 December 2024 (Continued)

#### 8. SHARE CAPITAL (Continued)

##### Number of Shares Issued and Fully Paid (Continued)

###### LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND

	Shares in Issue at 1 January 2023	Shares Issued	Shares Reinvested	Shares Redeemed	Shares in Issue at 31 December 2023
Class G/A (EUR) Shares	–	11,600,194	–	–	11,600,194
Class I/A (EUR) Shares	300	1,726,638	–	(70,804)	1,656,134
Class N/A (EUR) Shares	14,900	6,250	–	(14,900)	6,250
Class Q/A (EUR) Shares	10,754,005	17,416,935	–	(12,878,229)	15,292,711
Class R/A (EUR) Shares	1,425	808,257	–	–	809,682
Class RE/A (EUR) Shares	299	–	–	–	299
Class S/A (EUR) Shares	625,458	2,395,425	–	(909,272)	2,111,611
Class S2/A (EUR) Shares	23,170,387	21,869,523	–	(4,004,644)	41,035,266
Class S3/A (EUR) Shares	10,751,259	11,381,012	–	(5,644,126)	16,488,145
Class S3/D (EUR) Shares	300	–	–	–	300

The seven Subscriber Shares have been issued and are fully paid up to the value of USD 7 and as they do not form part of the Redeemable Participating Shares of the Company, they do not form part of the Net Asset Value of the Company. They are thus disclosed in the financial statements by way of this note only.

#### Share Rights

The holders of the Subscriber Shares are entitled to one vote per holder on a vote taken on a show of hands and on a poll, to one vote per Subscriber Share. The holders of Subscriber Shares are not entitled to any dividends and, in the event of a winding up or dissolution of the Company, shall be entitled to the return of capital, provided sufficient funds exist. The holders of Redeemable Participating Shares are entitled to one vote per holder on a vote taken on a show of hands and, on a poll, to one vote per Redeemable Participating Share. The holders of Redeemable Participating Shares are entitled to such dividends as the Directors may from time to time declare and in the event of a winding up or dissolution of the Company, shall have the entitlements referred to in the Company's Prospectus.

Neither the Subscriber Shares nor the Redeemable Participating Shares carry pre-emption rights.

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Notes to the Financial Statements as at 31 December 2024 (Continued)

#### 9. FEES

The Company pays the Management Company a monthly fixed fee at the rates listed below\*. The Management Company received USD 16,073,758 during the financial year ended 31 December 2024 (31 December 2023: USD 10,968,500) of which USD 1,540,753 was outstanding at 31 December 2024 (31 December 2023: USD 2,008,884).

Share Class	Loomis Sayles Multisector Income Fund	Loomis Sayles High Income Fund	Loomis Sayles Global Opportunistic Bond Fund	Loomis Sayles Alternative Risk Premia Fund**	Loomis Sayles Euro High Yield Fund	Loomis Sayles Euro Credit Fund	Loomis Sayles Sustainable Euro Credit Fund
Class C	1.95%	N/A	1.95%	N/A	N/A	N/A	N/A
Class CT	1.35%	N/A	N/A	N/A	N/A	N/A	N/A
Class F	1.05%	N/A	N/A	N/A	N/A	N/A	N/A
Class G	N/A	N/A	N/A	N/A	0.75%	N/A	0.75%
Class H-F	N/A	N/A	1.05%	N/A	N/A	N/A	N/A
Class H-I	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	N/A
Class H-J-F	N/A	N/A	N/A	N/A	N/A	0.75%	N/A
Class H-J-S4	N/A	N/A	N/A	N/A	N/A	0.75%	N/A
Class H-N	0.75%	0.75%	0.75%	N/A	0.75%	N/A	N/A
Class H-N1	0.75%	N/A	N/A	N/A	N/A	N/A	N/A
Class H-R	1.25%	N/A	1.25%	N/A	1.25%	1.25%	N/A
Class H-RE	1.60%	N/A	N/A	N/A	N/A	N/A	N/A
Class H-S	0.75%	N/A	N/A	N/A	N/A	N/A	N/A
Class H-Q	N/A	N/A	N/A	0.00%	N/A	N/A	N/A
Class I	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
Class J-F	N/A	N/A	N/A	N/A	N/A	0.75%	N/A
Class J-S4	N/A	N/A	N/A	N/A	N/A	0.75%	N/A
Class N	0.75%	N/A	0.75%	N/A	0.75%	0.75%	0.75%
Class N1	0.75%	N/A	0.75%	N/A	N/A	N/A	N/A
Class Q	N/A	N/A	N/A	N/A	0.00%	0.00%	0.00%
Class R	1.25%	1.65%	1.25%	1.35%	1.25%	1.25%	0.75%
Class RE	1.60%	N/A	N/A	N/A	1.60%	1.60%	0.75%
Class S	0.75%	0.75%	N/A	N/A	0.75%	0.75%	0.75%
Class S1	N/A	N/A	N/A	N/A	N/A	0.75%	N/A
Class S2	N/A	N/A	N/A	N/A	0.75%	0.75%	0.75%
Class S3	N/A	N/A	N/A	N/A	N/A	0.75%	0.75%

\* Share classes that do not present any expense cap limit are either not active or unfunded.

\*\* Fund ceased operations on 19 March 2024.

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Notes to the Financial Statements as at 31 December 2024 (Continued)

#### 9. FEES (Continued)

Distribution fees for Class CT are included in Investment Management fees and amounted to USD 25,732 for the Loomis Sayles Multisector Income Fund for the financial year ended 31 December 2024 (31 December 2023: USD 1,013).

The Management Company discharges the Investment Managers' fees out of its fee reimbursing the Funds for all expenses that exceed the respective percentages of the Net Asset Value of each Fund as follows\*:

Share Class	Loomis Sayles Multisector Income Fund	Loomis Sayles High Income Fund	Loomis Sayles Global Opportunistic Bond Fund	Loomis Sayles Alternative Risk Premia Fund**	Loomis Sayles Euro High Yield Fund	Loomis Sayles Euro Credit Fund	Loomis Sayles Sustainable Euro Credit Fund
Class C	2.25%	N/A	2.25%	N/A	N/A	N/A	N/A
Class CT	2.50%	N/A	N/A	N/A	N/A	N/A	N/A
Class F	1.25%	N/A	N/A	N/A	N/A	N/A	N/A
Class G	N/A	N/A	N/A	N/A	0.45%	N/A	0.25%
Class H-F	N/A	N/A	0.20%	N/A	N/A	N/A	N/A
Class H-I	0.90%	0.90%	0.90%	1.00%	0.65%	0.50%	N/A
Class H-J-F	N/A	N/A	N/A	N/A	N/A	0.45%	N/A
Class H-J-S4	N/A	N/A	N/A	N/A	N/A	0.225%	N/A
Class H-N	0.90%	0.90%	0.90%	N/A	0.75%	N/A	N/A
Class H-N1	0.80%	N/A	N/A	N/A	N/A	N/A	N/A
Class H-R	1.50%	N/A	1.50%	N/A	1.30%	1.00%	N/A
Class H-RE	1.80%	N/A	N/A	N/A	N/A	N/A	N/A
Class H-S	0.60%	N/A	N/A	N/A	N/A	N/A	N/A
Class H-Q	N/A	N/A	N/A	0.25%	N/A	N/A	N/A
Class I	0.90%	0.90%	0.90%	1.00%	0.65%	0.50%	0.50%
Class J-F	N/A	N/A	N/A	N/A	N/A	0.45%	N/A
Class J-S4	N/A	N/A	N/A	N/A	N/A	0.225%	N/A
Class N	0.90%	N/A	0.90%	N/A	0.75%	0.60%	0.60%
Class N1	0.80%	N/A	0.80%	N/A	N/A	N/A	N/A
Class Q	N/A	N/A	N/A	N/A	0.25%	0.25%	0.25%
Class R	1.50%	1.95%	1.50%	1.75%	1.30%	1.00%	1.00%
Class RE	1.80%	N/A	N/A	N/A	1.50%	1.20%	1.20%
Class S	0.60%	0.75%	N/A	N/A	0.50%	0.40%	0.40%
Class S1	N/A	N/A	N/A	N/A	N/A	0.35%	N/A
Class S2	N/A	N/A	N/A	N/A	0.45%	0.30%	0.30%
Class S3	N/A	N/A	N/A	N/A	N/A	0.25%	0.25%

\* Share classes that do not present any expense cap limit are either not active or unfunded.

\*\* Fund ceased operations on 19 March 2024.

Amounts of USD 275,293, USD 129,644, USD 1,857,221, USD nil, EUR 176,294, EUR 823,496 and EUR 4,544,157 were reimbursed to the Loomis Sayles Multisector Income Fund, the Loomis Sayles High Income Fund, the Loomis Sayles Global Opportunistic Bond Fund, the Loomis Sayles Alternative Risk Premia Fund, the Loomis Sayles Euro High Yield Fund, the Loomis Sayles Euro Credit Fund and the Loomis Sayles Sustainable Euro Credit Fund, respectively, for the financial year ended 31 December 2024 (31 December 2023: USD 206,986, USD 63,933, USD 11,820 and USD nil, EUR 74,905, EUR 560,800 and EUR 2,181,970, respectively).

During the year ended 31 December 2024, the Company pays the Administrator and the Depositary a monthly fee totaling to 2 basis points of the Net Asset Value of each Fund as at each valuation point. The Administration and Depositary fees accrue daily and are paid monthly in arrears.

During the year ended 31 December 2024, Brown Brothers Harriman Fund Administration Services (Ireland) Limited and Brown Brothers Harriman Trustee Services (Ireland) Limited earned safekeeping, administration, and trustee fee of USD 373,119 of which USD 34,232 remained outstanding at the financial year end. During the year ended 31 December 2023, Brown Brothers Harriman Fund Administration Services (Ireland) Limited earned an administration fee of USD 79,762 of which USD nil remained outstanding at the financial year end.

During the year ended 31 December 2023, Brown Brothers Harriman Trustee Services (Ireland) Limited earned a safekeeping, transaction, and trustee fee of USD 51,613 of which USD 61,229 remained outstanding at the financial year end.

## **NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

### **Notes to the Financial Statements as at 31 December 2024 (Continued)**

#### **9. FEES (Continued)**

Transaction costs are included in Other Expenses in Note 3 and amounted to USD 5,842, USD 1, USD 39,470, USD 8,453, EUR nil, EUR nil and EUR nil (31 December 2023: USD 649, USD nil, USD 1,103, USD 21,169, EUR nil, EUR nil and EUR nil) for the Loomis Sayles Multisector Income Fund, the Loomis Sayles High Income Fund, the Loomis Sayles Global Opportunistic Bond Fund, the Loomis Sayles Alternative Risk Premia Fund, the Loomis Sayles High Yield Euro Fund, the Loomis Sayles Euro Credit Fund and the Loomis Sayles Sustainable Euro Credit Fund, respectively, for the financial year ended 31 December 2024.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 10. AUDITORS REMUNERATION FEE

The following tables outline the Auditors' remuneration charged during the financial year ended 31 December 2024 and the financial year ended 31 December 2023.

YEAR ENDED 31 DECEMBER 2024	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND* USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
<b>AUDITORS REMUNERATION FEE</b>								
Statutory Audit Fees	36,689	36,689	36,690	12,944	33,370	33,370	33,370	226,676
Other Non-Audit Fees <sup>(1)</sup>	18,299	11,970	8,095	401	1,325	2,808	9,786	53,178
	<u>54,988</u>	<u>48,659</u>	<u>44,785</u>	<u>13,345</u>	<u>34,695</u>	<u>36,178</u>	<u>43,156</u>	<u>279,854</u>
YEAR ENDED 31 DECEMBER 2023	LOOMIS SAYLES MULTISECTOR INCOME FUND USD	LOOMIS SAYLES HIGH INCOME FUND USD	LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND USD	LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND USD	LOOMIS SAYLES EURO HIGH YIELD FUND EUR	LOOMIS SAYLES EURO CREDIT FUND EUR	LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND EUR	TOTAL USD
<b>AUDITORS REMUNERATION FEE</b>								
Statutory Audit Fees	28,050	28,050	29,350	28,050	26,569	26,569	26,569	201,548
Other Non-Audit Fees <sup>(1)</sup>	15,952	12,798	5,653	-	874	4,986	5,464	46,912
	<u>44,002</u>	<u>40,848</u>	<u>35,003</u>	<u>28,050</u>	<u>27,443</u>	<u>31,555</u>	<u>32,033</u>	<u>248,460</u>

\* Fund ceased operations on 19 March 2024.

<sup>(1)</sup> Other Non-Audit Fees are included in Operating Expenses in the Statement of Comprehensive Income and refer to Note 3. For the financial year ended 31 December 2024, there were tax advisory services provided by PwC Société coopérative (31 December 2023: same). Tax advisory services are included as a part of Professional Fees in the Statement of Comprehensive Income. The above remuneration is inclusive of value added tax.



**Notes to the Financial Statements as at 31 December 2024 (Continued)**

**11. TAXATION**

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax can arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation, transfer or deemed disposal of shares for Irish tax purposes, arising as a result of holding shares in the Company for a period of eight years or more, or the appropriation or cancellation of shares by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer. No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with Schedule 2B of the TCA are held by the Company and the Company is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct or the Company has been authorised by the Irish Revenue Commissioners to make gross payments in the absence of appropriate declarations; or
- b) a shareholder who is an exempt Irish investor (as defined in Section 739D), at the time of the chargeable event, provided the declarations in accordance with Schedule 2B of the TCA, are held by the Company and the Company is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct or the company has been authorized by the Irish Revenue Commissioners to make gross payments in the absence of appropriate declarations.

There were no chargeable events during the financial year under review.

Capital gains, dividends, and interest received (if any, on investments made) by the Company may be subject to taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

The TCA provides that the Revenue Commissioners may grant approval for investment funds marketed outside of Ireland to make payments to non-resident investors without deduction of Irish tax where no relevant declaration is in place, subject to meeting the “equivalent measures”. A company wishing to receive approval must apply in writing to the Revenue Commissioners, confirming compliance with the relevant conditions.

**12. RELATED PARTY DISCLOSURES**

Parties are described as related if any one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The Company’s Directors and Natixis Investment Managers International, the Company’s Management Company and Distributor are disclosed on page 1. Amounts expensed in the financial year to these parties are disclosed in Note 3. Amounts receivable from and payable to the Management Company and Distributor are disclosed in Note 6 and Note 7, respectively. Details of the Management Company’s and the Administrator’s fees are disclosed in Note 9. Loomis, Sayles & Company, L.P. and Loomis Sayles (Netherlands) B.V. are the Company’s Investment Managers. The Management Company is responsible for paying out of its fees the fees and expenses of the Investment Manager.

Effective 1 April 2024, Natixis Investment Managers International replaced Natixis Investment Managers S.A. as the Company’s Management Company and Distributor and Loomis Sayles (Netherlands) B.V. replaced Loomis, Sayles & Company, L.P. as the Investment Manager of the Loomis Sayles Euro High Yield Fund, Loomis Sayles Euro Credit Fund and Loomis Sayles Sustainable Euro Credit Fund.

Natixis Investment Managers International, Natixis Investment Managers S.A., Loomis, Sayles & Company, L.P. and Loomis Sayles (Netherlands) B.V. are subsidiaries of Natixis Investment Managers Group, an international asset management group based in Paris, France that is ultimately controlled by Natixis, Paris, France.

Mr. Jason Trepanier is a Director of the Company and also an executive of Natixis Investment Managers S.A., the Company’s Management Company and Promoter and Distributor. Mrs. Lynda Wood (née Schweitzer) is a Director of the Company and also an executive of Loomis, Sayles & Company, L.P., one of the Company’s Investment Managers. Mr. Christopher Yiannakou is a Director of the Company and also an executive of Loomis Sayles Investments Limited, UK (a wholly owned subsidiary of one of the Company’s Investment Managers).

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Notes to the Financial Statements as at 31 December 2024 (Continued)

#### 12. RELATED PARTY DISCLOSURES (Continued)

As part of Loomis Sayles Alternative Risk Premia Fund's liquidation process, on 21 March 2024, Natixis Investment Managers S.A. paid an amount of USD 135,470 to the Fund's final external shareholders to compensate them for their pro-rata proportion of the bond that the Fund could not sell due to sanctions.

The ability to direct the financial and operating policy of the Funds, and hence control, rests with the Shareholders in general meeting. As at 31 December 2024, together with comparative figures for 31 December 2023, the entities below had interests in excess of 20% of the issued share capital of the Fund.

Redeemable Participating Shares	31 December 2024		31 December 2023	
	No. of Shares	% of Fund	No. of Shares	% of Fund
<b>Loomis Sayles High Income Fund</b>				
RBC cees Nominees Ltd	188,422	32%	180,062	24%
Taiwan Agent - Natixis	—	—	236,488	32%
Redeemable Participating Shares	31 December 2024		31 December 2023	
	No. of Shares	% of Fund	No. of Shares	% of Fund
<b>Loomis Sayles Global Opportunistic Bond Fund</b>				
Caceis UK Nominees - Natixis	11,724,018	60%	—	—
Taiwan Agent - Natixis	—	—	642,031	54%
UBS Natixis	—	—	279,974	24%
Redeemable Participating Shares	31 December 2024		31 December 2023	
	No. of Shares	% of Fund	No. of Shares	% of Fund
<b>Loomis Sayles Alternative Risk Premia Fund*</b>				
Kennedy Fin Lux S.à.r.l.-Natixis Dub	—	—	2,257,517	100%**
Redeemable Participating Shares	31 December 2024		31 December 2023	
	No. of Shares	% of Fund	No. of Shares	% of Fund
<b>Loomis Sayles Euro High Yield Fund</b>				
Clearstream Banking S.A.-Natixis	2,658,646	81%	1,230,000	38%
Kennedy Fin Lux S.à.r.l.-Natixis Dub	—	—	1,711,797	53%
Redeemable Participating Shares	31 December 2024		31 December 2023	
	No. of Shares	% of Fund	No. of Shares	% of Fund
<b>Loomis Sayles Euro Credit Fund</b>				
FundSettle EOC Nominees	8,418,767	43%	3,405,457	26%
International Fund Services&Asset Mgt SA	4,626,344	24%	4,878,869	38%
Redeemable Participating Shares	31 December 2024		31 December 2023	
	No. of Shares	% of Fund	No. of Shares	% of Fund
<b>Loomis Sayles Sustainable Euro Credit Fund</b>				
Clearstream Banking S.A.-Natixis	32,701,175	34%	—	—

#### 13. FINANCIAL RISK MANAGEMENT

##### Strategy in Using Financial Instruments

The Funds' activities expose them to a variety of financial risks: market risk (including market price risk, currency risk, interest rate risk and derivatives risk), credit risk and liquidity risk. The Company's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Funds' financial performance. The Investment Managers implement a risk management process of which the activities are described below.

The Investment Managers implement their liquidity risk monitoring by using processes on the correlation between asset and liability liquidity risk to anticipate liquidity issues. Neither Investment Manager changed how market price risk, currency risk, interest rate risk, credit risk and liquidity risk were managed since the prior financial year end.

\* Fund ceased operations on 19 March 2024.

\*\* in excess of 99%.

**13. FINANCIAL RISK MANAGEMENT (Continued)**

**Strategy in Using Financial Instruments (Continued)**

The IROC (“Investment Risk Oversight Committee”) is the key governance body at the Management Company in terms of investment risk oversight in the context of the operations of the Funds.

Market risk activities are overseen at the Management Company level as appropriate through the monitoring of the key risk indicators implemented for each Fund reviewed by IROC. Additionally, credit risk activities are overseen at the Management Company level as appropriate through the monitoring of investment compliance guidelines, the monitoring of approved brokers and counterparties as well as the key risk indicators implemented for each Fund. Results of this monitoring may lead Risk Manager to challenge the Investment Managers from time to time.

IROC acts as a review and validation body for financial risk management activities and regularly provides reports to the Board of Directors of the Company. In addition, when market, credit or liquidity risk matters give rise to concern, it is escalated to the Board of Directors of the Company as appropriate. Based on the Management Company’s assessment of Funds’ risk profiles, the Company uses the commitment approach except for the Loomis Sayles Alternative Risk Premia Fund where the Absolute Value at Risk (VaR) approach was used, to calculate the global exposure of the Company in accordance with the requirements of the Central Bank of Ireland.

**Market Price Risk**

All securities investments present a risk of loss of capital.

At a first level of control, the Investment Managers moderate this risk through a careful selection of securities and other financial instruments within specified limits, as set forth in the Company’s Prospectus.

The Funds’ overall market positions are monitored on a daily basis by the Investment Managers and are periodically reviewed by the Board at its meetings.

The Funds’ equity securities are susceptible to market price risk arising from uncertainties about future prices of the instruments.

The Funds’ market price risk is managed through diversification of the investment portfolio ratios by exposures.

The Investment Managers’ processes for dealing with market price risk entail rigorous security-by-security research by experienced security analysts, intelligence gathered about the market for those securities through a professional securities trading desk and integration of the information (supplied by the analysts and traders) by qualified portfolio managers who make the decisions to buy and sell securities.

In addition, the Investment Managers created a Quantitative Research and Risk Management Group to support the investment decision process by building quantitative tools and models to complement the fundamental economic and market experience. The Investment Managers’ advanced proprietary investment analytics capabilities include several risk management tools. These tools address general risk characteristics, ex-ante tracking error, position risk, performance attribution, top down valuations and performance dispersion.

The primary risk management system that was developed provides comprehensive information including daily constituents, weights, characteristics and statistics. Specifically, the risk tool analyses duration, yield curve, currency, country, sector, quality, industry, prepayment exposure and tracking error.

This risk tool is supplemented by additional market risk tools that calculate ex-ante tracking error, ex-post excess return and return optimisation. Other proprietary risk systems calculate performance attribution through detailed duration, spread duration, quality allocation, sector allocation and security selection analysis.

Position risk is monitored through technologies that analyse position size, option adjusted spread (“OAS”) versus quality ratings, OAS changes, Loomis Sayles Rating Outlook, liquidity risks, correlation to the market as well as the firm-wide position sizes.

The Investment Managers use Bloomberg, Citigroup Yield Book and Barclay's POINT as its analytical providers, and if a security is owned by a benchmark (i.e. Merrill Lynch) the analytics are provided by the benchmark sponsor. Priority is on Bloomberg and, for mortgage securities, Citigroup Yield Book. The primary benefit of these

Notes to the Financial Statements as at 31 December 2024 (Continued)

13. FINANCIAL RISK MANAGEMENT (Continued)

Market Price Risk (Continued)

providers is their ability to provide analytics for all types of securities, mostly securities with embedded options and structured securities.

At a second level of control, the Investment Managers maintain sufficient oversight over the risks taken by the Funds.

After defining the risk profile of each Fund by considering the asset class exposures, the complexity of the investment strategy and the complexity, volume and frequency of the financial derivatives instruments or structured products to be used, the Investment Managers independently monitor the fund's risk specificities. The Investment Managers have selected appropriate key risk indicators ("KRIs") (e.g., VaR, Tracking Error) which are currently monitored through various internal and external systems by dedicated risk teams on a daily basis. The list of KRIs and their associated limits are reviewed for continued relevancy at least once a year and communicated to the Board of Directors.

In addition, the Investment Managers' Pricing Oversight group is responsible for overseeing the pricing of the Funds and for monitoring compliance with the related pricing policies and procedures.

The Funds' concentrations in market price exposures at 31 December 2024 and 31 December 2023 are detailed in their Schedules of Investments on pages 118 through 193.

*Loomis Sayles Multisector Income Fund*

At 31 December 2024, had the market price increased or decreased by 10% with all other variables held constant, the increase or decrease respectively in Net Assets Attributable to Redeemable Participating Shareholders of the Loomis Sayles Multisector Income Fund would amount to approximately USD 263,362 (31 December 2023: USD 243,154).

*Loomis Sayles High Income Fund*

At 31 December 2024, had the market price increased or decreased by 10% with all other variables held constant, the increase or decrease respectively in Net Assets Attributable to Redeemable Participating Shareholders of the Loomis Sayles High Income Fund would amount to approximately USD 94 (31 December 2023: USD 275).

*Loomis Sayles Global Opportunistic Bond Fund*

At 31 December 2024, had the market price increased or decreased by 10% with all other variables held constant, the increase or decrease respectively in Net Assets Attributable to Redeemable Participating Shareholders of the Loomis Sayles Global Opportunistic Bond Fund would amount to approximately USD nil (31 December 2023: nil).

*Loomis Sayles Alternative Risk Premia Fund\**

At 31 December 2024, had the market price increased or decreased by 10% with all other variables held constant, the increase or decrease respectively in Net Assets Attributable to Redeemable Participating Shareholders of the Loomis Sayles Alternative Risk Premia Fund would amount to approximately USD nil (31 December 2023: USD 857,581).

*Loomis Sayles Euro High Yield Fund*

At 31 December 2024, had the market price increased or decreased by 10% with all other variables held constant, the increase or decrease respectively in Net Assets Attributable to Redeemable Participating Shareholders of the Loomis Sayles Euro High Yield Fund would amount to approximately EUR nil (31 December 2023: nil).

*Loomis Sayles Euro Credit Fund*

At 31 December 2024, had the market price increased or decreased by 10% with all other variables held constant, the increase or decrease respectively in Net Assets Attributable to Redeemable Participating Shareholders of the Loomis Sayles Euro Credit Fund would amount to approximately EUR nil (31 December 2023: nil).

*Loomis Sayles Sustainable Euro Credit Fund*

At 31 December 2024, had the market price increased or decreased by 10% with all other variables held constant, the increase or decrease respectively in Net Assets Attributable to Redeemable Participating Shareholders of the Loomis Sayles Sustainable Euro Credit Fund would amount to approximately EUR nil (31 December 2023: nil).

\* Fund ceased operations on 19 March 2024.

**13. FINANCIAL RISK MANAGEMENT (Continued)**

**Currency Risk**

The primary sensitivities of the Funds are interest rates and credit spreads on bonds held in the portfolios. The risks associated with these exposures are covered under interest rate risk and credit risk, respectively.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Certain amounts of the Funds' assets, liabilities and income are denominated in currencies other than U.S. Dollar, the functional currency. The Funds are therefore exposed to currency risk as the value of the securities denominated in other currencies will fluctuate due to changes in exchange rates. Income denominated in foreign currencies is converted to U.S. Dollar on receipt.

Currency risk is managed by the Investment Managers, in part, through the use of forward foreign currency exchange contracts for hedging purposes. These contracts obligate the holder to buy or sell the currency at a specified quantity and on a specified future date. They may protect the value of specific portfolio positions and may be used in anticipation of changes in relative values of currencies in which current or future portfolio holdings of the Funds are denominated. Where the Funds invest in forward foreign currency exchange contracts for hedging purposes, the exposures on these contracts can be netted against each other, reducing global exposure.

The tables overleaf document the Company's exposure to currency risks as at 31 December 2024 and as at 31 December 2023, including sensitivity analysis.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Currency Risk (Continued)

#### Concentration of Assets and Liabilities

#### Financial Assets – stated in USD

31 DECEMBER 2024

#### LOOMIS SAYLES MULTISECTOR INCOME FUND

	Monetary Assets at fair value though profit or loss	Non-Monetary Assets at fair value though profit or loss	Cash at bank	Short term trade receivables	Total	Sensitivity analysis <sup>*1</sup>
British Pound	5,143,942	–	–	30,010	5,173,952	514,394
Canadian Dollar	2,246,563	–	–	37,074	2,283,637	224,656
Euro	2,737,569	–	371	64,086	2,802,026	273,794
Indonesian Rupiah	3,626,499	–	–	71,757	3,698,256	362,650
South African Rand	4,354,858	–	–	172,537	4,527,395	435,486
Other currencies	26,342	–	–	151	26,493	2,634
	<u>18,135,773</u>	<u>–</u>	<u>371</u>	<u>375,615</u>	<u>18,511,759</u>	<u>1,813,614</u>

As at 31 December 2024, the majority of the Loomis Sayles Multisector Income Fund's liabilities were denominated in U.S. Dollar, the Fund's functional currency.

31 DECEMBER 2024

#### LOOMIS SAYLES HIGH INCOME FUND

As at 31 December 2024, the majority of the Loomis Sayles High Income Fund's assets and majority of its liabilities were denominated in U.S. Dollar, the Fund's functional currency.

31 DECEMBER 2024

#### LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND

	Monetary Assets at fair value though profit or loss	Non-Monetary Assets at fair value though profit or loss	Cash at bank	Short term trade receivables	Total	Sensitivity analysis <sup>*1</sup>
British Pound	9,731,260	–	283,679	199,052	10,213,991	1,001,494
Canadian Dollar	6,889,011	–	100,097	62,416	7,051,524	698,911
China Yuan Renminbi	17,694,198	–	–	183,734	17,877,932	1,769,420
Euro	51,350,855	–	685,208	755,466	52,791,529	5,203,606
Japanese Yen	25,261,229	–	987	36,872	25,299,088	2,526,222
Other currencies	27,650,500	–	873,788	668,056	29,192,344	2,852,428
	<u>138,577,053</u>	<u>–</u>	<u>1,943,759</u>	<u>1,905,596</u>	<u>142,426,408</u>	<u>14,052,081</u>

As at 31 December 2024, the majority of the Loomis Sayles Global Opportunistic Bond Fund's liabilities were denominated in U.S. Dollar, the Fund's functional currency.

<sup>\*1</sup> The sensitivity analysis reflects an increase/(decrease) in the Net Assets Attributable to Redeemable Participating Shareholders, for each Fund, had there been an increase/(decrease) by 10% between the U.S. Dollar and the respective currency.

## **NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

### **Notes to the Financial Statements as at 31 December 2024 (Continued)**

#### **13. FINANCIAL RISK MANAGEMENT (Continued)**

##### **Currency Risk (Continued)**

##### **Concentration of Assets and Liabilities (Continued)**

##### **Financial Assets – stated in USD (Continued)**

##### **31 DECEMBER 2024**

##### **LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND\***

As at 31 December 2024, the Loomis Sayles Alternative Risk Premia Fund's majority of not settled liabilities and a bond held by the Fund were denominated in U.S. Dollar, the Fund's functional currency.

##### **Financial Assets – stated in EUR**

As at 31 December 2024, the majority of the Loomis Sayles Euro High Yield Fund's, Loomis Sayles Euro Credit Fund's and Loomis Sayles Sustainable Euro Credit Fund's assets and majority of their liabilities were denominated in EUR, the Fund's functional currency.

\* Fund ceased operations on 19 March 2024.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Currency Risk (Continued)

#### Concentration of Assets and Liabilities (Continued)

#### Financial Assets – stated in USD

31 DECEMBER 2023

#### LOOMIS SAYLES MULTISECTOR INCOME FUND

	Monetary Assets at fair value though profit or loss	Non-Monetary Assets at fair value though profit or loss	Cash at bank	Short term trade receivables	Total	Sensitivity analysis <sup>*1</sup>
Euro	1,864,151	–	26	38,126	1,902,303	186,418
Indonesian Rupiah	2,621,509	–	–	51,574	2,673,083	262,151
Mexican Peso	2,630,404	–	–	15,127	2,645,531	263,040
Singapore Dollar	–	–	–	36	36	–
South African Rand	2,665,529	–	–	94,510	2,760,039	266,553
Other currencies	–	–	–	13	13	–
	9,781,593	–	26	199,386	9,981,005	978,162

As at 31 December 2023, the majority of the Loomis Sayles Multisector Income Fund's liabilities were denominated in U.S. Dollar, the Fund's functional currency.

31 DECEMBER 2023

#### LOOMIS SAYLES HIGH INCOME FUND

As at 31 December 2023, the majority of the Loomis Sayles High Income Fund's assets and majority of its liabilities were denominated in U.S. Dollar, the Fund's functional currency.

31 DECEMBER 2023

#### LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND

	Monetary Assets at fair value though profit or loss	Non-Monetary Assets at fair value though profit or loss	Cash at bank	Short term trade receivables	Total	Sensitivity analysis <sup>*1</sup>
British Pound	639,815	–	19,733	3,389	662,937	65,955
Canadian Dollar	429,363	–	5,701	1,354	436,418	43,506
China Yuan Renminbi	953,698	–	3,974	22,206	979,878	95,767
Euro	3,256,207	–	41,443	39,933	3,337,583	329,765
Japanese Yen	910,270	–	3,059	373	913,702	91,333
Other currencies	2,261,287	–	38,203	32,569	2,332,059	229,949
	8,450,640	–	112,113	99,824	8,662,577	856,275

As at 31 December 2023, the majority of the Loomis Sayles Global Opportunistic Bond Fund's liabilities were denominated in U.S. Dollar, the Fund's functional currency.

\*1 The sensitivity analysis reflects an increase/(decrease) in the Net Assets Attributable to Redeemable Participating Shareholders, for each Fund, had there been an increase/(decrease) by 10% between the U.S. Dollar and the respective currency.



# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Currency Risk (Continued)

#### Concentration of Assets and Liabilities (Continued)

#### Financial Assets – stated in USD

31 DECEMBER 2023

#### LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND

	Monetary Assets at fair value though profit or loss	Non-Monetary Assets at fair value though profit or loss	Cash at bank	Short term trade receivables	Total	Sensitivity analysis <sup>*1</sup>
Indian Rupee	671,781	–	10,492	–	682,273	68,227
Mexican Peso	592,177	–	88,790	3,206	684,173	68,097
South African Rand	654,287	–	64,769	21,147	740,203	71,906
Taiwan New Dollar	630,958	–	19,717	438	651,113	65,068
Uruguayan Peso	647,501	–	–	6,548	654,049	64,750
Other currencies	2,529,119	–	446,430	22,611	2,998,160	297,554
	<u>5,725,823</u>	<u>–</u>	<u>630,198</u>	<u>53,950</u>	<u>6,409,971</u>	<u>635,602</u>

\*1 The sensitivity analysis reflects an increase/(decrease) in the Net Assets Attributable to Redeemable Participating Shareholders, for each Fund, had there been an increase/(decrease) by 10% between the U.S. Dollar and the respective currency.

As at 31 December 2023, the majority of the Loomis Sayles Alternative Risk Premia Fund's liabilities were denominated in U.S. Dollar, the Fund's functional currency.

#### Financial Assets – stated in EUR

As at 31 December 2023, the majority of the Loomis Sayles Euro High Yield Fund's, Loomis Sayles Euro Credit Fund's and Loomis Sayles Sustainable Euro Credit Fund's assets and majority of their liabilities were denominated in EUR, the Fund's functional currency.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Interest Rate Risk

The Funds' interest-bearing financial assets and liabilities expose them to risk associated with the effects of fluctuations in the prevailing levels of market interest rates on their financial position and cash flows.

Interest rate risk is managed, in part, by the security-selection process of the Investment Managers, which includes predictions of future events and their impact on interest rates, diversification and duration. The prices of securities held by the Funds may be sensitive to interest rate fluctuations and unexpected fluctuations in interest rates could cause the corresponding prices of the Funds' positions to move in directions which were not initially anticipated.

The tables below and overleaf summarise the Funds' exposure to interest rate risks. It includes the Funds' financial assets and trading liabilities at fair values, categorised by the earlier of contractual re-pricing or maturity dates.

#### LOOMIS SAYLES MULTISECTOR INCOME FUND

31 December 2024	1-3 months USD	3 months - 1 year USD	1-5 years USD	> 5 years USD	Non-interest bearing USD	Total USD
<b>Assets</b>						
Financial Assets at Fair Value through Profit and Loss	4,353,763	4,221,173	236,788,732	294,267,642	19,022,860	558,654,170
	<u>4,353,763</u>	<u>4,221,173</u>	<u>236,788,732</u>	<u>294,267,642</u>	<u>19,022,860</u>	<u>558,654,170</u>
<b>Liabilities</b>						
Financial Liabilities at Fair Value through Profit and Loss	–	–	–	–	(2,258,180)	(2,258,180)
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(2,258,180)</u>	<u>(2,258,180)</u>
<b>Sensitivity analysis</b>						<u>24,664,722</u>

All other financial assets and financial liabilities are either non-interest bearing or recoverable within one month.

#### LOOMIS SAYLES HIGH INCOME FUND

31 December 2024	1-3 months USD	3 months - 1 year USD	1-5 years USD	> 5 years USD	Non-interest bearing USD	Total USD
<b>Assets</b>						
Financial Assets at Fair Value through Profit and Loss	166,431	25,324	2,060,021	2,024,373	170,410	4,446,559
	<u>166,431</u>	<u>25,324</u>	<u>2,060,021</u>	<u>2,024,373</u>	<u>170,410</u>	<u>4,446,559</u>
<b>Liabilities</b>						
Financial Liabilities at Fair Value through Profit and Loss	–	–	–	–	(294)	(294)
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(294)</u>	<u>(294)</u>
<b>Sensitivity analysis</b>						<u>154,733</u>

All other financial assets and financial liabilities are either non-interest bearing or recoverable within one month.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Interest Rate Risk (Continued)

##### LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND

31 December 2024	1-3 months USD	3 months - 1 year USD	1-5 years USD	> 5 years USD	Non-interest bearing USD	Total USD
<b>Assets</b>						
Financial Assets at Fair Value through Profit and Loss	6,587,632	7,874,295	77,085,530	167,235,755	1,327,033	260,110,245
	<u>6,587,632</u>	<u>7,874,295</u>	<u>77,085,530</u>	<u>167,235,755</u>	<u>1,327,033</u>	<u>260,110,245</u>
<b>Liabilities</b>						
Financial Liabilities at Fair Value through Profit and Loss	–	–	–	–	(2,932,998)	(2,932,998)
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(2,932,998)</u>	<u>(2,932,998)</u>
<b>Sensitivity analysis</b>						<u>14,954,841</u>

All other financial assets and financial liabilities are either non-interest bearing or recoverable within one month.

##### LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND\*

31 December 2024	1-3 months USD	3 months - 1 year USD	1-5 years USD	> 5 years USD	Non-interest bearing USD	Total USD
<b>Assets</b>						
Financial Assets at Fair Value through Profit and Loss	–	–	132,223	–	–	132,223
	<u>–</u>	<u>–</u>	<u>132,223</u>	<u>–</u>	<u>–</u>	<u>132,223</u>
<b>Liabilities</b>						
Financial Liabilities at Fair Value through Profit and Loss	–	–	–	–	–	–
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
<b>Sensitivity analysis</b>						<u>–</u>

All other financial assets and financial liabilities are either non-interest bearing or recoverable within one month.

\* Fund ceased operations on 19 March 2024.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Interest Rate Risk (Continued)

##### LOOMIS SAYLES EURO HIGH YIELD FUND

31 December 2024	1-3 months EUR	3 months - 1 year EUR	1-5 years EUR	> 5 years EUR	Non-interest bearing EUR	Total EUR
<b>Assets</b>						
Financial Assets at Fair Value through Profit and Loss	199,426	601,392	15,047,297	12,737,237	5,623,038	34,208,390
	199,426	601,392	15,047,297	12,737,237	5,623,038	34,208,390
<b>Liabilities</b>						
Financial Liabilities at Fair Value through Profit and Loss	–	–	–	–	(10,871)	(10,871)
	–	–	–	–	(10,871)	(10,871)
<b>Sensitivity analysis</b>						992,649

All other financial assets and financial liabilities are either non-interest bearing or recoverable within one month.

##### LOOMIS SAYLES EURO CREDIT FUND

31 December 2024	1-3 months EUR	3 months - 1 year EUR	1-5 years EUR	> 5 years EUR	Non-interest bearing EUR	Total EUR
<b>Assets</b>						
Financial Assets at Fair Value through Profit and Loss	299,174	1,666,274	83,588,809	102,680,911	5,463,417	193,698,585
	299,174	1,666,274	83,588,809	102,680,911	5,463,417	193,698,585
<b>Liabilities</b>						
Financial Liabilities at Fair Value through Profit and Loss	–	–	–	–	(198,715)	(198,715)
	–	–	–	–	(198,715)	(198,715)
<b>Sensitivity analysis</b>						8,873,117

All other financial assets and financial liabilities are either non-interest bearing or recoverable within one month.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Interest Rate Risk (Continued)

##### LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND

31 December 2024	1-3 months EUR	3 months - 1 year EUR	1-5 years EUR	> 5 years EUR	Non-interest bearing EUR	Total EUR
<b>Assets</b>						
Financial Assets at Fair Value through Profit and Loss	3,234,081	9,457,520	395,862,704	525,899,432	23,649,568	958,103,305
	<u>3,234,081</u>	<u>9,457,520</u>	<u>395,862,704</u>	<u>525,899,432</u>	<u>23,649,568</u>	<u>958,103,305</u>
<b>Liabilities</b>						
Financial Liabilities at Fair Value through Profit and Loss	–	–	–	–	(986,620)	(986,620)
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(986,620)</u>	<u>(986,620)</u>
<b>Sensitivity analysis</b>						<u>44,518,741</u>

All other financial assets and financial liabilities are either non-interest bearing or recoverable within one month.

##### LOOMIS SAYLES MULTISECTOR INCOME FUND

31 December 2023	1-3 months USD	3 months - 1 year USD	1-5 years USD	> 5 years USD	Non-interest bearing USD	Total USD
<b>Assets</b>						
Financial Assets at Fair Value through Profit and Loss	2,877,638	28,324,486	151,053,486	319,560,908	39,193,509	541,010,027
	<u>2,877,638</u>	<u>28,324,486</u>	<u>151,053,486</u>	<u>319,560,908</u>	<u>39,193,509</u>	<u>541,010,027</u>
<b>Liabilities</b>						
Financial Liabilities at Fair Value through Profit and Loss	–	–	–	–	(5,208,855)	(5,208,855)
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(5,208,855)</u>	<u>(5,208,855)</u>
<b>Sensitivity analysis</b>						<u>27,062,831</u>

All other financial assets and financial liabilities are either non-interest bearing or recoverable within one month.

##### LOOMIS SAYLES HIGH INCOME FUND

31 December 2023	1-3 months USD	3 months - 1 year USD	1-5 years USD	> 5 years USD	Non-interest bearing USD	Total USD
<b>Assets</b>						
Financial Assets at Fair Value through Profit and Loss	123,308	39,422	2,640,050	3,560,283	397,562	6,760,625
	<u>123,308</u>	<u>39,422</u>	<u>2,640,050</u>	<u>3,560,283</u>	<u>397,562</u>	<u>6,760,625</u>
<b>Liabilities</b>						
Financial Liabilities at Fair Value through Profit and Loss	–	–	–	–	(46,208)	(46,208)
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(46,208)</u>	<u>(46,208)</u>
<b>Sensitivity analysis</b>						<u>2,489</u>

All other financial assets and financial liabilities are either non-interest bearing or recoverable within one month.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Interest Rate Risk (Continued)

##### LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND

31 December 2023	1-3 months USD	3 months - 1 year USD	1-5 years USD	> 5 years USD	Non-interest bearing USD	Total USD
<b>Assets</b>						
Financial Assets at Fair Value through Profit and Loss	170,661	734,949	3,939,189	10,598,364	93,017	15,536,180
	<u>170,661</u>	<u>734,949</u>	<u>3,939,189</u>	<u>10,598,364</u>	<u>93,017</u>	<u>15,536,180</u>
<b>Liabilities</b>						
Financial Liabilities at Fair Value through Profit and Loss	–	–	–	–	(85,932)	(85,932)
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(85,932)</u>	<u>(85,932)</u>
<b>Sensitivity analysis</b>						<u>999,138</u>

All other financial assets and financial liabilities are either non-interest bearing or recoverable within one month.

##### LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND

31 December 2023	1-3 months USD	3 months - 1 year USD	1-5 years USD	> 5 years USD	Non-interest bearing USD	Total USD
<b>Assets</b>						
Financial Assets at Fair Value through Profit and Loss	5,140,595	2,330,872	739,043	3,359,374	12,346,776	23,916,660
	<u>5,140,595</u>	<u>2,330,872</u>	<u>739,043</u>	<u>3,359,374</u>	<u>12,346,776</u>	<u>23,916,660</u>
<b>Liabilities</b>						
Financial Liabilities at Fair Value through Profit and Loss	–	–	(50,666)	–	(1,482,289)	(1,532,955)
	<u>–</u>	<u>–</u>	<u>(50,666)</u>	<u>–</u>	<u>(1,482,289)</u>	<u>(1,532,955)</u>
<b>Sensitivity analysis</b>						<u>233,892</u>

All other financial assets and financial liabilities are either non-interest bearing or recoverable within one month.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Interest Rate Risk (Continued)

##### LOOMIS SAYLES EURO HIGH YIELD FUND

31 December 2023	1-3 months EUR	3 months - 1 year EUR	1-5 years EUR	> 5 years EUR	Non-interest bearing EUR	Total EUR
<b>Assets</b>						
Financial Assets at Fair Value through Profit and Loss	398,416	484,211	13,534,004	11,946,821	4,751,618	31,115,070
	398,416	484,211	13,534,004	11,946,821	4,751,618	31,115,070
<b>Liabilities</b>						
Financial Liabilities at Fair Value through Profit and Loss	–	–	–	–	–	–
	–	–	–	–	–	–
<b>Sensitivity analysis</b>						338,316

All other financial assets and financial liabilities are either non-interest bearing or recoverable within one month.

##### LOOMIS SAYLES EURO CREDIT FUND

31 December 2023	1-3 months EUR	3 months - 1 year EUR	1-5 years EUR	> 5 years EUR	Non-interest bearing EUR	Total EUR
<b>Assets</b>						
Financial Assets at Fair Value through Profit and Loss	–	2,674,511	52,436,166	61,510,734	4,928,451	121,549,862
	–	2,674,511	52,436,166	61,510,734	4,928,451	121,549,862
<b>Liabilities</b>						
Financial Liabilities at Fair Value through Profit and Loss	–	–	–	–	(173,427)	(173,427)
	–	–	–	–	(173,427)	(173,427)
<b>Sensitivity analysis</b>						5,325,172

All other financial assets and financial liabilities are either non-interest bearing or recoverable within one month.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Interest Rate Risk (Continued)

#### LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND

31 December 2023	1-3 months EUR	3 months - 1 year EUR	1-5 years EUR	> 5 years EUR	Non-interest bearing EUR	Total EUR
<b>Assets</b>						
Financial Assets at Fair Value through Profit and Loss	–	10,037,499	360,159,427	445,687,562	26,839,775	842,724,263
	–	10,037,499	360,159,427	445,687,562	26,839,775	842,724,263
<b>Liabilities</b>						
Financial Liabilities at Fair Value through Profit and Loss	–	–	–	–	(1,293,600)	(1,293,600)
	–	–	–	–	(1,293,600)	(1,293,600)
<b>Sensitivity analysis</b>						<u>37,363,401</u>

All other financial assets and financial liabilities are either non-interest bearing or recoverable within one month.

The sensitivity analysis reflects an increase/(decrease) in the Net Assets Attributable to Redeemable Participating Shareholders, for each fund, had there been an increase/(decrease) of 100 basis points in interest rates.

The Funds' overall interest rate sensitivity is monitored on a weekly basis by the Investment Managers. Any significant concerns in this area are immediately brought to the attention of the Board of Directors, otherwise it is periodically reviewed by the Board at its meetings.

#### Derivatives Risk

The Funds trade in financial instruments, taking positions in traded and over the counter instruments, including derivatives. At 31 December 2024, the Funds' derivatives were forward foreign currency exchange contracts and futures (31 December 2023: forward foreign currency exchange contracts, futures and swaps).

All appropriate controls relevant to the Central Bank UCITS Regulations using the Funds' global exposure are delegated to BBH for the commitment approach and were performed internally at the Investment Manager for the absolute Value-at-Risk (VaR) approach\*. The global market exposure for sub-funds using the commitment approach methodology is limited to 100 percent of the Net Asset Value of the sub-fund. The global market exposure for sub-funds using the absolute VaR approach methodology was limited to 20% of the Net Asset Value of the sub-fund. Individual position exposure and global exposure are each monitored daily by a dedicated control team. Results are supervised by the Investment Manager. The use of cash settled derivatives will at all times be fully covered with cash or other liquid securities. For any derivative that involves physical delivery, these will be covered by the underlying asset. Derivatives may be used for hedging, efficient portfolio management and investment purposes.

The global market risk exposure of the Sub-Funds for the year ended December 31, 2024 and 2023 was calculated under the commitment approach except for the Loomis Sayles Alternative Risk Premia Fund where the VaR approach was used until its termination on 19 March 2024.

For sub-funds under commitment approach, the amounts of commitments as of 31 December 2024, for Loomis Sayles Multisector Income Fund, Loomis Sayles High Income Fund, Loomis Sayles Global Opportunistic Bond Fund, Loomis Sayles Euro High Yield Fund, Loomis Sayles Euro Credit Fund and Loomis Sayles Sustainable Euro Credit Fund were 21.70%, 18.70%, 6.62%, 2.29%, 16.64% and 20.41% respectively, of the Total Assets (31 December 2023: 19.55%, 0.86%, 9.41%, 5.24%, 16.96% and 19.38% respectively). Concerns are reported to the Board of Directors as promptly as possible depending on the significance (including immediately where appropriate). In the case of currency hedging, the portfolio managers and portfolio specialists periodically review the hedged position to determine whether it remains consistent with movements in the underlying assets.

\* Absolute VaR means a measure of the maximum expected loss at a given confidence level over a specific time period.



Notes to the Financial Statements as at 31 December 2024 (Continued)

13. FINANCIAL RISK MANAGEMENT (Continued)

Derivatives Risk (Continued)

For the sub-fund under Var approach, the model utilized to calculate the daily absolute VaR was a historical model based on a 99% confident level for a holding period of 20 days and an observation period of 500 days. From 1 January 2024 to 19 March 2024, the date on which the fund ceased operations, based on Natixis Investment Managers internal model, the low, high and average VaR of the Loomis Sayles Alternative Risk Premia Fund were 0.04%, 2.87% and 2.03% respectively (from 1 January 2023 to 31 December 2023: 1.92%, 4.57% and 3.10% respectively). In addition, in managing the strategy of the Loomis Sayles Alternative Risk Premia Fund, the relevant Investment Manager did not utilize bank borrowing. However, the use of derivatives resulted in leverage. The level of leverage was calculated as the sum of the notional amounts of the derivatives used. As such, the level of leverage for the strategy from 1 January 2024 to 19 March 2024, the date on which the fund ceased operations, averaged 114.26% of its net assets based on daily input data (from 1 January 2023 to 31 December 2023: 485.46%). Concerns were reported to the Board of Directors as promptly as possible depending on the significance (including immediately where appropriate).

In addition, the Investment Managers' Derivatives Committee reviews all aspects of proposed derivatives activity, with particular emphasis on risk management, and is responsible for ensuring that all trading, reporting, operations, pricing and legal and compliance issues have been addressed before a new derivative strategy is approved for use by the Risk Management Committee. The Derivatives Committee is made up of representatives from Senior Management, Equity Portfolio Management, Fixed Income Portfolio Management, Trading, Operations, Legal and Compliance, Technology and Client Services. The conclusions are also submitted to the Investment Managers' Board of Directors for approval.

Credit risk

The Company takes on exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due.

Credit risk is managed, in part, by certain of the Funds' investment restrictions, including that, subject to other provisions set forth in the Company's Prospectuses, (i) each Fund may not invest more than 10% of net assets in transferable securities or money market instruments of the same issuer, and (ii) the total value of transferable securities and money market instruments of issuers as to which a Fund invests more than 5%, must be less than 40%.

Cash held via accounts opened on the books of Brown Brothers Harriman & Co. ("BBH") are obligations of BBH while cash held in accounts opened directly on the books of a third party cash correspondent bank, sub-custodian or a broker (collectively, 'agency accounts') are obligations of the agent. Cash held via agency cash accounts are liabilities of the agent, creating a debtor/creditor relationship directly between the agent and the Company.

Accordingly, while BBH is responsible for exercising reasonable care in the administration of such agency cash accounts where it has appointed the agent (i.e., in the case of cash correspondent banks and sub-custodians), it is not liable for their repayment in the event the agent, by reason of its bankruptcy, insolvency or otherwise, fails to make repayment.

The Funds' cash is swept on a nightly basis to pre-approved financial institutions. As at 31 December 2024, the institutions where the Funds' cash was held and their respective credit ratings, at that date, are listed below:

Institution	Short Term Credit Indicator
Brown Brothers Harriman & Co.	High Grade
Australia and New Zealand Banking Group, London	High Grade
BNP Paribas, Paris	High Grade
Citibank	High Grade
DNB ASA, Oslo	High Grade
HSBC, London	High Grade
MUFG Bank, Tokyo	Upper Medium Grade
Royal Bank of Canada, Toronto	High Grade
Societe Generale	Upper Medium Grade
Standard Chartered Bank, Johannesburg	Upper Medium Grade
Sumitomo Mitsui Banking Corporation	Upper Medium Grade

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Notes to the Financial Statements as at 31 December 2024 (Continued)

#### 13. FINANCIAL RISK MANAGEMENT (Continued)

##### Credit Risk (Continued)

As at 31 December 2023, the institutions where the Funds' cash was held and their respective credit ratings, at that date, are listed below:

Institution	Short Term Credit Indicator
Brown Brothers Harriman & Co.	High Grade
Australia and New Zealand Banking Group, London	Upper Medium Grade
BNP Paribas, Paris	High Grade
DNB ASA, Oslo	High Grade
DBS Bank Limited	High Grade
HSBC, Hong Kong	High Grade
HSBC, London	High Grade
JPMorgan Chase & Co.	High Grade
Royal Bank of Canada, Toronto	High Grade
Skandinaviska Enskilda Banken AB	High Grade
Standard Chartered PLC	Upper Medium Grade
Sumitomo Mitsui Banking Corporation	Upper Medium Grade

High Grade – an obligor rated High Grade has strong capacity to meet its financial commitments.

Upper Medium Grade – an obligor rated Upper Medium Grade has satisfactory capacity to meet its financial commitments.

Lower Medium Grade – an obligor rated Lower Medium Grade has adequate capacity to meet its financial obligations.

The Depositary must ensure that there is legal separation of non-cash assets held in custody, that such assets are held on a fiduciary basis, and that appropriate internal control systems are maintained such that records clearly identify the nature and amount of all assets under custody. As Depositary, Brown Brothers Harriman Trustee Services (Ireland) Limited ("BBHTS") must ensure the ownership of each asset and the location of documents of title for each asset.

All securities that BBH holds in custody (as global sub-custodian for and on behalf of BBHTS for further benefit of its underlying clients) are segregated from BBH's own assets, whether they are held in BBH's vault, in segregated accounts on the books of their sub-custodians, or in an account maintained at a central securities depositary. BBH maintains segregated accounts per client on its own books as well as on the books of the sub-custodian in the local market, where this is possible. As Depositary, BBHTS must also ensure non-cash assets are held on a fiduciary basis through BBH's network of global sub-custodians. BBH's sub-custodians are required by contract with BBH and generally by operation of law to segregate the securities of custody clients from the general banking assets of the sub-custodian.

BBH performs both initial and ongoing due diligence reviews on the sub-custodians within its global custody network through its Network Management group. Such reviews include an assessment of service level standards, management expertise, market information, custody operations, reporting and technology capabilities at the sub-custodian, as well as reviews in relation to their reputation and standing in the market and their ongoing commitment to providing custody services.

Service level agreements are put in place with each sub-custodian, as well as the usual contractual arrangements, and these are reviewed on a regular basis through service review meetings, including on-site due diligence meetings.

Regular financial analysis of all sub-custodians is carried out by BBH's Risk and Credit Group and is focused on the sub-custodian bank's capital adequacy, asset quality, earnings, liquidity and credit ratings as key indicators, amongst others. These reviews form part of BBH's routine assessment of a sub-custodian's financial strength and standing.

In addition, as the Company may invest in markets where custodial and/or settlement systems are not fully developed, the assets of the Company which are traded in such markets and which have been entrusted to sub-custodians, in the circumstances where the use of such sub-custodians is necessary, may be exposed to risk in circumstances whereby the Depositary will have no liability.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Credit Risk (Continued)

While cash held by the sub-custodian is identifiable as belonging to the Company, the Company will be exposed to the credit risk of the financial institution where cash is deposited. In the event of insolvency of the financial institution, the Company will be treated as a general creditor of the financial institution in relation to cash holdings of the Company.

#### Portfolio by Rating Category

The Funds' Investment Managers utilise well-known rating agencies for determining credit quality of the financial assets. For assets that are unrated by these well-known rating agencies, the Investment Managers assign a rating using an approach that is consistent with the rating agencies.

#### Loomis Sayles Multisector Income Fund

Rating *	31 December 2024	31 December 2023
AAA	20.30%	16.07%
AA	2.58%	0.00%
A	6.58%	8.21%
BAA	37.61%	35.22%
BA	16.08%	17.64%
B	3.48%	7.62%
CAA +Lower	5.53%	3.42%
Not Rated **	7.84%	11.82%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

#### Loomis Sayles High Income Fund

Rating *	31 December 2024	31 December 2023
AAA	3.21%	1.77%
AA	0.00%	0.00%
A	0.23%	0.00%
BAA	3.13%	3.48%
BA	41.55%	33.21%
B	27.83%	42.21%
CAA +Lower	12.80%	12.77%
Not Rated **	11.25%	6.56%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

#### Loomis Sayles Global Opportunistic Bond Fund

Rating *	31 December 2024	31 December 2023
AAA	31.12%	49.80%
AA	8.64%	9.14%
A	27.14%	14.38%
BAA	21.77%	18.22%
BA	4.15%	5.06%
B	0.00%	0.00%
CAA +Lower	0.00%	0.00%
Not Rated **	7.18%	3.40%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

\* Ratings are based solely on Moody's ratings scales and ratings and/or coverage of assets rated by Moody's may change from year to year.

\*\* Included in "Not Rated" are Cash, Equities and debt securities. In order to monitor the credit quality of the "Not Rated" underlying debt securities, the Investment Manager, on the basis of internal research, prepares its own shadow ratings for the various debt instruments for which publically available credit ratings are not available. The Investment Manager reviews the key financial metrics of the issue and structural features of the debt instruments in order to calculate the implied ratings for each of these investments. The majority of unrated debt securities have been assessed by the Investment Manager to have credit quality consistent with BBB/Baa rated securities. A BBB/Baa rating is the lowest rating that a bond can have and still be considered investment-grade. An investment grade bond is a bond considered to have a relatively low risk of default.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Credit Risk (Continued)

##### Portfolio by Rating Category (continued)

##### Loomis Sayles Alternative Risk Premia Fund <sup>1</sup>

Rating *	31 December 2024	31 December 2023
AAA	0.00%	24.38%
AA	0.00%	0.00%
A	0.00%	3.70%
BAA	0.00%	7.02%
BA	0.00%	2.19%
B	0.00%	0.01%
CAA +Lower	0.00%	0.00%
Not Rated **	100.00%	62.70%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

##### Loomis Sayles Euro High Yield Fund

Rating *	31 December 2024	31 December 2023
AAA	0.00%	0.00%
AA	0.00%	0.00%
A	1.74%	1.32%
BAA	16.10%	14.65%
BA	55.03%	53.65%
B	5.70%	2.25%
CAA +Lower	0.00%	0.00%
Not Rated **	21.43%	28.13%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

##### Loomis Sayles Euro Credit Fund

Rating *	31 December 2024	31 December 2023
AAA	0.33%	2.79%
AA	6.46%	6.65%
A	39.22%	36.12%
BAA	31.92%	33.31%
BA	1.37%	1.79%
B	0.00%	0.00%
CAA +Lower	0.00%	0.00%
Not Rated **	20.70%	19.34%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<sup>1</sup> Fund ceased operations on 19 March 2024.

\* Ratings are based solely on Moody's ratings scales and ratings and/or coverage of assets rated by Moody's may change from year to year.

\*\* Included in "Not Rated" are Cash, Equities and debt securities. In order to monitor the credit quality of the "Not Rated" underlying debt securities, the Investment Manager, on the basis of internal research, prepares its own shadow ratings for the various debt instruments for which publically available credit ratings are not available. The Investment Manager reviews the key financial metrics of the issue and structural features of the debt instruments in order to calculate the implied ratings for each of these investments. The majority of unrated debt securities have been assessed by the Investment Manager to have credit quality consistent with BBB/Baa rated securities. A BBB/Baa rating is the lowest rating that a bond can have and still be considered investment-grade. An investment grade bond is a bond considered to have a relatively low risk of default.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Credit Risk (Continued)

##### Portfolio by Rating Category (continued)

##### Loomis Sayles Sustainable Euro Credit Fund

Rating *	31 December 2024	31 December 2023
AAA	0.52%	2.23%
AA	6.22%	5.57%
A	37.85%	34.21%
BAA	31.71%	33.88%
BA	1.55%	1.73%
B	0.00%	0.00%
CAA +Lower	0.00%	0.00%
Not Rated **	22.15%	22.38%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

\* Ratings are based solely on Moody's ratings scales and ratings and/or coverage of assets rated by Moody's may change from year to year.

\*\* Included in "Not Rated" are Cash, Equities and debt securities. In order to monitor the credit quality of the "Not Rated" underlying debt securities, the Investment Manager, on the basis of internal research, prepares its own shadow ratings for the various debt instruments for which publically available credit ratings are not available. The Investment Manager reviews the key financial metrics of the issue and structural features of the debt instruments in order to calculate the implied ratings for each of these investments. The majority of unrated debt securities have been assessed by the Delegate Investment Manager to have credit quality consistent with BBB/Baa rated securities. A BBB/Baa rating is the lowest rating that a bond can have and still be considered investment-grade. An investment grade bond is a bond considered to have a relatively low risk of default.

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

In order to minimise credit risk further, the Investment Managers will normally use the Funds' Depositary to execute its currency hedges to the extent that competitive rates and execution can be achieved. Additionally, in order to seek competitive pricing, the Investment Managers will generally buy from, or sell to, large, well-known financial institutions (almost always banks) with high credit ratings. As a result, counterparty risk in currency hedge activities is believed to be negligible.

In accordance with the Investment Managers counterparty risk policy principles, the Investment Managers seek to mitigate counterparty credit risk in the following manner:

- The Investment Managers have adopted Derivative Counterparty Risk Policies and Procedures to assist it in monitoring, managing and mitigating, where possible, the counterparty risk associated with Counterparty Risk Transactions.
- The Investment Managers will not execute Counterparty Risk Transactions for an account with any counterparty that is not on the Approved Derivatives Counterparty List of the trading desk that is responsible for trading the account.
- In order to be added to the Approved Derivatives Counterparty List, a counterparty must have a credit rating of Baa3 and BBB- by Moody's and S&P. If the counterparty is split rated, the lower rating will apply.
- The credit rating of a counterparty is not solely indicative of the risk associated with the counterparty. While a counterparty may satisfy the minimum credit rating requirement, the spread on a 5 year credit default swap ("CDS") on a counterparty, if available, is also a very good measure of the perceived market risk associated with the counterparty. Therefore, if the spread on a 5 year CDS on a counterparty is 350 basis points or more, said counterparty will be considered to be on 'Watch', whereby the Investment Managers' Derivative Counterparty Risk Committee ("Committee"), will review the process. If the spread on a 5 year CDS on a counterparty is 500 basis points or more, said counterparty will be subject to a formal review by the Committee which will determine what it believes to be the appropriate course of action as discussed below.

**13. FINANCIAL RISK MANAGEMENT (Continued)**

**Credit Risk (Continued)**

*Portfolio by Rating Category (continued)*

- If a counterparty no longer satisfies the minimum credit rating required as an Approved Derivatives Counterparty or is otherwise deemed to be at risk based on the 5 year CDS spread on the counterparty, if available, the Committee will determine the appropriate course of action. Such action may include:
  - Suspension of some or all trading with the counterparty;
  - Removal of the counterparty from the Approved Derivatives Counterparty List; and/or
  - Closing out or assigning unsettled transactions with the counterparty.
- The Committee receives reports on the aggregate unrealised gains associated with any unsettled Counterparty Risk Transactions with Approved Derivatives Counterparties on a daily basis. The Investment Managers' Fixed Income Research Department will periodically review the creditworthiness of all counterparties contained on the Approved Derivatives Counterparty List and notify the Head of Trading, Chief Compliance Officer and the Committee if any credit issues arise with respect to such counterparties. Separately, the Fixed Income Trading Desk provides the Committee with weekly reports on the spreads of 5 year CDS spread on all Approved Derivatives Counterparties, if available. In addition to reviewing the daily counterparty exposure reports, the Committee meets at least quarterly and when deemed necessary to evaluate counterparty risk.
- To further mitigate counterparty risk the Investment Managers enter into International Swap and Derivatives Association agreements ("ISDAs") with their Approved Derivatives Counterparties on behalf of many of their clients where possible. The ISDAs establish the agreed upon terms and conditions of the transactions effected under an ISDA, and they also provide for the movement of collateral from the Approved Derivatives Counterparty to a client's depository when Counterparty Risk Transactions are "in-the-money". Conversely, the ISDA requires the movement of collateral from a client's custody account to the Approved Derivatives Counterparty, when the investment is in a loss position. The ISDA also provides that the amounts owed to or payable by one party to the other can be netted to ensure the efficient use of capital. The requirement that a counterparty post collateral with a client's depository in the amount a contract is in-the-money mitigates the credit risk exposure to such counterparty, since the client will be able to take possession of the collateral in the event of the default of the counterparty.
- The negotiation and execution of ISDAs is a lengthy and difficult process. Not all Counterparties have ISDAs in place, but the Investment Managers continue to seek to put them in place where it can.
- Finally, requests to add a new derivatives counterparty or changes to existing ones must be pre-approved by the Head of Trading and the Chief Compliance Officer at the Investment Managers through their automated broker-dealer approval system and communicated to the Investment Managers as it regards the Company.

**13. FINANCIAL RISK MANAGEMENT (Continued)**

**Liquidity Risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Funds are exposed to daily cash redemptions of Redeemable Participating Shares. The Funds generally retain a certain portion of their assets in cash, which is available to satisfy redemptions. In addition, in accordance with the Prospectus, only a limited portion of the assets of each Fund is invested in transferable securities or money market instruments that are not readily tradable. Should it be necessary to raise cash quickly, the Funds are entitled to borrow, on a temporary basis, provided that their individual aggregate borrowings do not exceed 10% of their respective Net Asset Values.

Liquidity risk is also managed by provisions that authorise the Board of Directors to suspend or otherwise limit redemptions in certain circumstances, including when total redemption requests for a Fund on a particular day exceed 10% of its total number of Redeemable Participating Shares outstanding. The Board of Directors has not invoked this provision for any Fund since establishment.

The Investment Managers have designed proprietary liquidity management systems and procedures and/or uses industry risk modules to measure the liquidity risk of the Funds and ensures that the liquidity profile of the Funds' investments is in line with the obligations and in particular that the Funds will be in a position to satisfy Unitholders' redemption requests in accordance with the provisions of the Prospectus.

For the Funds, liquidity risk indicators such as cost to liquidate and time to liquidate based on various stress market scenario are calculated. By analysing the liquidity profile of the Funds' investments, the Investment Managers defined some liquidity risk signals. The Investment Managers monitor the liquidity risk indicators on a daily basis.

In addition, the Investment Managers monitor redemptions coverage ratios by stressing the liquid portion of the Funds (from time to liquidate bucketing) with an estimated redemption, as well as Liquidity Shortfall monitoring for example. This monitoring is implemented to confirm that the Funds have sufficient liquidity to meet redemptions.

There was no investor holding more than 20% of the net assets of the Loomis Sayles Multisector Income Fund at 31 December 2024, one investor holding 32% of the net assets of the Loomis Sayles High Income Fund at 31 December 2024, one investor holding 60% of the net assets of the Loomis Sayles Global Opportunistic Bond Fund at 31 December 2024, one investor holding 81% of the net assets of the Loomis Sayles Euro High Yield Fund at 31 December 2024, two investors holding 67% of the net assets of the Loomis Sayles Euro Credit Fund at 31 December 2024 and one investor holding 34% of the net assets of the Loomis Sayles Sustainable Euro Credit Fund at 31 December 2024. Refer to the Note 12 of the financial statements for more details.

When appropriate, a specific liquidity risk process based on a qualitative approach is implemented by the Management Company with the Investment Managers to confirm and evidence the liquidity of specific less liquid assets.

The Funds' liquidity positions are also monitored on a daily basis by the Investment Managers. Any significant concerns in these areas are immediately brought to the attention of the Board of Directors, otherwise they are periodically reviewed by the Board as its meetings.

Particularly for derivatives, given the nature of the financial derivative instruments used in the Funds, the currencies involved and the relatively low position sizes, the level of liquidity risk is expected to be low.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Liquidity Risk (Continued)

At 31 December 2024

#### LOOMIS SAYLES MULTISECTOR INCOME FUND

	Less than 1 month USD	More than 1 month USD
Purchase of securities awaiting settlement	314	–
Accrued expenses	–	666,933
Redeemable Participating Shares	572,070,037	–
Total	<b>572,070,351</b>	<b>666,933</b>
<i>Forward foreign currency exchange contracts</i>		
Payables	43,813	30,473,029
Receivables	(43,956)	(30,968,635)
Net	(143)	(495,606)
Total	<b>572,070,208</b>	<b>171,327</b>

#### LOOMIS SAYLES HIGH INCOME FUND

	Less than 1 month USD	More than 1 month USD
Accrued expenses	–	62,962
Redeemable Participating Shares	4,525,170	–
Total	<b>4,525,170</b>	<b>62,962</b>
<i>Forward foreign currency exchange contracts</i>		
Payables	–	10,985
Receivables	–	(11,160)
Net	–	(175)
Total	<b>4,525,170</b>	<b>62,787</b>

#### LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND

	Less than 1 month USD	More than 1 month USD
Purchase of securities awaiting settlement	455	–
Accrued expenses	–	319,650
Redeemable Participating Shares	265,669,313	–
Total	<b>265,669,768</b>	<b>319,650</b>
<i>Forward foreign currency exchange contracts</i>		
Payables	243,155	226,844,114
Receivables	(243,183)	(229,055,758)
Net	(28)	(2,211,644)
Total	<b>265,669,740</b>	<b>(1,891,994)</b>



# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Liquidity Risk (Continued)

At 31 December 2024

#### LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND\*

	Less than 1 month USD	More than 1 month USD
Accrued expenses	–	360,424
Redeemable Participating Shares	–	–
Total	–	<b>360,424</b>
<i>Forward foreign currency exchange contracts</i>		
Total	–	<b>360,424</b>

#### LOOMIS SAYLES EURO HIGH YIELD FUND

	Less than 1 month USD	More than 1 month USD
Accrued expenses	–	68,321
Redeemable Participating Shares	35,384,956	–
Total	<b>35,384,956</b>	<b>68,321</b>
<i>Forward foreign currency exchange contracts</i>		
Payables	–	10,099
Receivables	–	(10,248)
Net	–	(149)
Total	<b>35,384,956</b>	<b>68,172</b>

#### LOOMIS SAYLES EURO CREDIT FUND

	Less than 1 month USD	More than 1 month USD
Purchase of securities awaiting settlement	473,436	–
Accrued expenses	–	193,194
Redeemable Participating Shares	203,910,813	–
Total	<b>204,384,249</b>	<b>193,194</b>
<i>Forward foreign currency exchange contracts</i>		
Payables	–	547,752
Receivables	–	(555,721)
Net	–	(7,969)
Total	<b>204,384,249</b>	<b>185,225</b>

#### LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND

	Less than 1 month USD	More than 1 month USD
Purchase of securities awaiting settlement	4,834,871	–
Accrued expenses	–	777,549
Redeemable Participating Shares	983,341,395	–
Total	<b>988,176,266</b>	<b>777,549</b>
<i>Forward foreign currency exchange contracts</i>		
Total	<b>988,176,266</b>	<b>777,549</b>

Redeemable Participating Shares are redeemed on demand at the holder's option.

\* Fund ceased operations on 19 March 2024.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Liquidity Risk (Continued)

At 31 December 2023

#### LOOMIS SAYLES MULTISECTOR INCOME FUND

	Less than 1 month USD	More than 1 month USD
Purchase of securities awaiting settlement	200	–
Accrued expenses	–	1,178,270
Redeemable Participating Shares	550,885,411	–
Total	<b>550,885,611</b>	<b>1,178,270</b>
<i>Forward foreign currency exchange contracts</i>		
Payables	6,620	111,240,230
Receivables	(6,642)	(112,602,930)
Net	(22)	(1,362,700)
Total	<b>550,885,589</b>	<b>(184,430)</b>

#### LOOMIS SAYLES HIGH INCOME FUND

	Less than 1 month USD	More than 1 month USD
Purchase of securities awaiting settlement	5,047	–
Accrued expenses	–	68,032
Redeemable Participating Shares	6,840,896	–
Total	<b>6,845,943</b>	<b>68,032</b>
<i>Forward foreign currency exchange contracts</i>		
Payables	1,915,801	1,877,605
Receivables	(1,918,656)	(1,918,656)
Net	(2,855)	(41,051)
Total	<b>6,843,088</b>	<b>26,981</b>

#### LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND

	Less than 1 month USD	More than 1 month USD
Purchase of securities awaiting settlement	1	–
Accrued expenses	–	95,370
Redeemable Participating Shares	16,062,436	–
Total	<b>16,062,437</b>	<b>95,370</b>
<i>Forward foreign currency exchange contracts</i>		
Payables	–	1,978,501
Receivables	–	(2,019,483)
Net	–	(40,982)
Total	<b>16,062,437</b>	<b>54,388</b>

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Liquidity Risk (Continued)

At 31 December 2023

#### LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND

	Less than 1 month USD	More than 1 month USD
Accrued expenses	–	95,514
Redeemable Participating Shares	28,158,616	–
<b>Total</b>	<b>28,158,616</b>	<b>95,514</b>
<i>Forward foreign currency exchange contracts</i>		
Payables	33,309,607	27,443,057
Receivables	(33,450,613)	(28,053,730)
<b>Net</b>	<b>(141,006)</b>	<b>(610,673)</b>
<b>Total</b>	<b>28,017,610</b>	<b>(515,159)</b>

#### LOOMIS SAYLES EURO HIGH YIELD FUND

	Less than 1 month USD	More than 1 month USD
Accrued expenses	–	101,699
Redeemable Participating Shares	32,876,209	–
<b>Total</b>	<b>32,876,209</b>	<b>101,699</b>

#### LOOMIS SAYLES EURO CREDIT FUND

	Less than 1 month USD	More than 1 month USD
Accrued expenses	–	258,222
Redeemable Participating Shares	125,061,786	–
<b>Total</b>	<b>125,061,786</b>	<b>258,222</b>
<i>Forward foreign currency exchange contracts</i>		
Payables	1,333,306	668,822
Receivables	(1,352,460)	(683,695)
<b>Net</b>	<b>(19,154)</b>	<b>(14,873)</b>
<b>Total</b>	<b>125,042,632</b>	<b>243,349</b>

#### LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND

	Less than 1 month USD	More than 1 month USD
Purchase of securities awaiting settlement	826,943	–
Accrued expenses	–	926,958
Redeemable Participating Shares	859,056,503	–
<b>Total</b>	<b>859,883,446</b>	<b>926,958</b>

Redeemable Participating Shares are redeemed on demand at the holder's option.

**13. FINANCIAL RISK MANAGEMENT (Continued)**

**Capital Risk Management**

The capital of the Fund is represented by the net assets attributable to holders of redeemable shares. The amount of net asset attributable to holders of redeemable shares can change significantly on a daily basis, as the Funds are subject to daily subscriptions and redemptions at the discretion of shareholders, as well as changes resulting from the Funds' performance. The Funds' objectives when managing capital are to safeguard the Funds' abilities to continue as a going concern in order to provide returns for shareholders and maintain a strong capital base to support the development of the investment activities of the Funds.

In order to maintain the capital structure, the Funds' policies are to redeem and issue new shares in accordance with the constitutional documents of the Funds, which include the ability to restrict subscriptions and redemptions.

The Board of Directors and Investment Managers monitor capital on the basis of the value of net assets attributable to redeemable shareholders.

**Fair Value Estimation**

The Company has classified Financial Instruments measured at fair value using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- (i) Level 1: Investments, whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities; U.S. government treasury bills and certain non-U.S. sovereign obligations. Quoted prices for these instruments are not adjusted.
- (ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment-grade corporate bonds and certain non-U.S. sovereign obligations, listed equities and over the counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.
- (iii) Level 3: Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments include certain corporate debt securities. As observable prices are not available for these securities, the Funds have used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Directors. The Directors have delegated this task to the Investment Managers. The Investment Managers, in consultation with the Administrator, consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Fair Value Estimation (Continued)

##### Loomis Sayles Multisector Income Fund

The following tables analyse within the fair value hierarchy the Fund's financial assets and liabilities measured at fair value at 31 December 2024 and 31 December 2023:

##### At 31 December 2024

<b>Assets</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Financial Assets held for trading:				
Bonds	–	542,799,435	–	542,799,435
Equities	4,809,974	–	–	4,809,974
Investment Funds	8,580,228	–	–	8,580,228
Preferred Stock	40,296	354,376	75,379	470,051
Forwards	–	33,366	–	33,366
Futures	1,961,116	–	–	1,961,116
<b>Liabilities</b>				
Financial Liabilities held for trading:				
Forwards	–	(460,727)	–	(460,727)
Futures	(1,797,453)	–	–	(1,797,453)
<b>Total Assets</b>	<b>13,594,161</b>	<b>542,726,450</b>	<b>75,379</b>	<b>556,395,990</b>

The level 3 positions had been valued either using a broker provided quotation that was thought to be indicative of their respective market prices, but where each had unobservable inputs assumed in their valuations.

##### At 31 December 2023

<b>Assets</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Financial Assets held for trading:				
Bonds	–	514,013,614	–	514,013,614
Equities	2,448,769	–	–	2,448,769
Investment Funds	11,489,676	–	–	11,489,676
Preferred Stock	3,005,118	298,595	73,242	3,376,955
Forwards	–	2,478,078	–	2,478,078
Futures	7,202,935	–	–	7,202,935
<b>Liabilities</b>				
Financial Liabilities held for trading:				
Forwards	–	(1,369,285)	–	(1,369,285)
Futures	(3,839,570)	–	–	(3,839,570)
<b>Total Assets</b>	<b>20,306,928</b>	<b>515,421,002</b>	<b>73,242</b>	<b>535,801,172</b>

The level 3 positions had been valued either using a broker provided quotation that was thought to be indicative of their respective market prices, but where each had unobservable inputs assumed in their valuations.

The tables below present the movement in level 3 instruments for the financial year ended 31 December 2024 and the financial year ended 31 December 2023 by class of financial instrument.

##### At 31 December 2024

	<b>Preferred Stocks</b>	<b>Total</b>
<b>Opening balance at 1 January 2024</b>	<b>73,242</b>	<b>73,242</b>
Purchases	–	–
Sales	–	–
Accrued Discounts (Premiums)	–	–
Transfers into level 3	–	–
Transfers out of level 3	–	–
Gains and losses recognised in profit and loss	2,137	2,137
<b>Closing balance at 31 December 2024</b>	<b>75,379</b>	<b>75,379</b>

Change in unrealised gains or losses for Level 3 assets held at year end and included in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss

2,137 2,137

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Fair Value Estimation (Continued)

#### Loomis Sayles Multisector Income Fund (Continued)

At 31 December 2023

	Bonds	Preferred Stocks	Total
<b>Opening balance at 1 January 2023</b>	<b>15,000</b>	<b>76,582</b>	<b>91,582</b>
Purchases	–	–	–
Sales	(110,000)	–	(110,000)
Accrued Discounts (Premiums)	110,000	–	110,000
Transfers into level 3	–	–	–
Transfers out of level 3	(15,000)	–	(15,000)
Gains and losses recognised in profit and loss	–	(3,340)	(3,340)
<b>Closing balance at 31 December 2023</b>	<b>–</b>	<b>73,242</b>	<b>73,242</b>
Change in unrealised gains or losses for Level 3 assets held at year end and included in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	–	(3,340)	(3,340)

#### Loomis Sayles High Income Fund

The following tables analyse within the fair value hierarchy the Fund's financial assets and liabilities measured at fair value at 31 December 2024 and 31 December 2023:

At 31 December 2024

Assets	Level 1	Level 2	Level 3	Total
Financial Assets held for trading:				
Bonds	–	4,290,527	–	4,290,527
Equities	356	–	–	356
Investment Funds	98,537	–	–	98,537
Preferred Stock	3,563	2,888	45,839	52,290
Futures	4,849	–	–	4,849
<b>Liabilities</b>				
Financial Liabilities held for trading:				
Forwards	–	(161)	–	(161)
Futures	(133)	–	–	(133)
<b>Total Assets</b>	<b>107,172</b>	<b>4,293,254</b>	<b>45,839</b>	<b>4,446,265</b>

The level 3 positions had been valued using a broker provided quotation that was thought to be indicative of their respective market prices, but where each had unobservable inputs assumed in their valuations.

At 31 December 2023

Assets	Level 1	Level 2	Level 3	Total
Financial Assets held for trading:				
Bonds	–	6,450,801	–	6,450,801
Equities	1,989	–	–	1,989
Investment Funds	153,191	–	–	153,191
Preferred Stock	20,704	–	44,539	65,243
Forwards	–	89,401	–	89,401
<b>Liabilities</b>				
Financial Liabilities held for trading:				
Forwards	–	(46,208)	–	(46,208)
<b>Total Assets</b>	<b>175,884</b>	<b>6,493,994</b>	<b>44,539</b>	<b>6,714,417</b>

The level 3 positions had been valued using a broker provided quotation that was thought to be indicative of their respective market prices, but where each had unobservable inputs assumed in their valuations.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Fair Value Estimation (Continued)

#### Loomis Sayles High Income Fund (Continued)

The tables below present the movement in level 3 instruments for the financial year ended 31 December 2024 and the financial year ended 31 December 2023 by class of financial instrument.

##### At 31 December 2024

	Preferred Stocks	Total
<b>Opening balance at 1 January 2024</b>	<b>44,539</b>	<b>44,539</b>
Purchases	—	—
Sales	—	—
Accrued Discounts (Premiums)	—	—
Transfers into level 3	—	—
Transfers out of level 3	—	—
Gains and losses recognised in profit and loss	1,300	1,300
<b>Closing balance at 31 December 2024</b>	<b>45,839</b>	<b>45,839</b>

Change in unrealised gains or losses for Level 3 assets held at year end and included in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	1,300	1,300
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##### At 31 December 2023

	Bonds	Preferred Stocks	Total
<b>Opening balance at 1 January 2023</b>	<b>—</b>	<b>46,570</b>	<b>46,570</b>
Purchases	—	—	—
Sales	—	—	—
Accrued Discounts (Premiums)	—	—	—
Transfers into level 3	—	—	—
Transfers out of level 3	—	—	—
Gains and losses recognised in profit and loss	—	(2,031)	(2,031)
<b>Closing balance at 31 December 2023</b>	<b>—</b>	<b>44,539</b>	<b>44,539</b>

Change in unrealised gains or losses for Level 3 assets held at year end and included in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	—	(2,031)	(2,031)
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#### Loomis Sayles Global Opportunistic Bond Fund

The following tables analyse within the fair value hierarchy the Fund's financial assets and liabilities measured at fair value at 31 December 2024 and 31 December 2023:

##### At 31 December 2024

Assets	Level 1	Level 2	Level 3	Total
Financial Assets held for trading:				
Bonds	—	258,783,211	—	258,783,211
Forwards	—	893,924	—	893,924
Futures	433,110	—	—	433,110
<b>Liabilities</b>				
Financial Liabilities held for trading:				
Forwards	—	(2,337,688)	—	(2,337,688)
Futures	(595,310)	—	—	(595,310)
<b>Total Assets</b>	<b>(162,200)</b>	<b>257,339,447</b>	<b>—</b>	<b>257,177,247</b>

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Fair Value Estimation (Continued)

#### Loomis Sayles Global Opportunistic Bond Fund (Continued)

At 31 December 2023

Assets	Level 1	Level 2	Level 3	Total
Financial Assets held for trading:				
Bonds	–	15,443,164	–	15,443,164
Forwards	–	41,757	–	41,757
Futures	51,259	–	–	51,259
<b>Liabilities</b>				
Financial Liabilities held for trading:				
Forwards	–	(39,221)	–	(39,221)
Futures	(46,711)	–	–	(46,711)
<b>Total Assets</b>	<b>4,548</b>	<b>15,445,700</b>	<b>–</b>	<b>15,450,248</b>

At 31 December 2024 and 31 December 2023, for the Loomis Sayles Global Opportunistic Bond Fund, there were no securities within level 3, no transfers between levels and no movements in level 3.

#### Loomis Sayles Alternative Risk Premia Fund\*

The following table analyse within the fair value hierarchy the Fund's financial assets and liabilities measured at fair value at 31 December 2024 and 31 December 2023:

At 31 December 2024

Assets	Level 1	Level 2	Level 3	Total
Financial Assets held for trading:				
Bonds	–	132,223	–	132,223
<b>Total Assets</b>	<b>–</b>	<b>132,223</b>	<b>–</b>	<b>132,223</b>

At 31 December 2023

Assets	Level 1	Level 2	Level 3	Total
Financial Assets held for trading:				
Bonds	–	11,122,279	–	11,122,279
Equities	10,642,680	–	–	10,642,680
Forwards	–	1,365,366	–	1,365,366
Futures	338,731	–	–	338,731
Credit Default Index Swaps	447,604	–	–	447,604
<b>Liabilities</b>				
Financial Liabilities held for trading:				
Forwards	–	(807,681)	–	(807,681)
Futures	(674,607)	–	–	(674,607)
Credit Default Index Swaps	(50,667)	–	–	(50,667)
<b>Total Assets</b>	<b>10,703,741</b>	<b>11,679,964</b>	<b>–</b>	<b>22,383,705</b>

At 31 December 2024 and 31 December 2023, for the Loomis Sayles Alternative Risk Premia Fund, there were no securities within level 3, no transfers between levels and no movements in level 3.

\* Fund ceased operations on 19 March 2024.



# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Fair Value Estimation (Continued)

#### Loomis Sayles Euro High Yield Fund

The following tables analyse within the fair value hierarchy the Fund's financial assets and liabilities measured at fair value at 31 December 2024 and 31 December 2023:

##### At 31 December 2024

Assets	Level 1	Level 2	Level 3	Total
Financial Assets held for trading:				
Bonds	–	34,208,390	–	34,208,390
<b>Liabilities</b>				
Financial Liabilities held for trading:				
Forwards	–	(126)	–	(126)
Futures	(10,745)	–	–	(10,745)
<b>Total Assets</b>	<b>(10,745)</b>	<b>34,208,264</b>	<b>–</b>	<b>34,197,519</b>

##### At 31 December 2023

Assets	Level 1	Level 2	Level 3	Total
Financial Assets held for trading:				
Bonds	–	31,101,256	–	31,101,256
Forwards	–	139	–	139
Futures	13,675	–	–	13,675
<b>Total Assets</b>	<b>13,675</b>	<b>31,101,395</b>	<b>–</b>	<b>31,115,070</b>

At 31 December 2024 and 31 December 2023, for the Loomis Sayles Euro High Yield Fund, there were no securities within level 3, no transfers between levels and no movements in level 3.

#### Loomis Sayles Euro Credit Fund

The following tables analyse within the fair value hierarchy the Fund's financial assets and liabilities measured at fair value at 31 December 2024 and 31 December 2023:

##### At 31 December 2024

Assets	Level 1	Level 2	Level 3	Total
Financial Assets held for trading:				
Bonds	–	193,385,300	–	193,385,300
Forwards	–	54,025	–	54,025
Futures	259,260	–	–	259,260
<b>Liabilities</b>				
Financial Liabilities held for trading:				
Forwards	–	(6,820)	–	(6,820)
Futures	(191,895)	–	–	(191,895)
<b>Total Assets</b>	<b>67,365</b>	<b>193,432,505</b>	<b>–</b>	<b>193,499,870</b>

##### At 31 December 2023

Assets	Level 1	Level 2	Level 3	Total
Financial Assets held for trading:				
Bonds	–	121,332,450	–	121,332,450
Forwards	–	19,232	–	19,232
Futures	198,180	–	–	198,180
<b>Liabilities</b>				
Financial Liabilities held for trading:				
Forwards	–	(34,827)	–	(34,827)
Futures	(138,600)	–	–	(138,600)
<b>Total Assets</b>	<b>59,580</b>	<b>121,316,855</b>	<b>–</b>	<b>121,376,435</b>

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Fair Value Estimation (Continued)

#### Loomis Sayles Euro Credit Fund (Continued)

At 31 December 2024 and 31 December 2023, for the Loomis Sayles Euro Credit Fund, there were no securities within level 3, no transfers between levels and no movements in level 3.

#### Loomis Sayles Sustainable Euro Credit Fund

The following tables analyse within the fair value hierarchy the Fund's financial assets and liabilities measured at fair value at 31 December 2024 and 31 December 2023:

##### At 31 December 2024

Assets	Level 1	Level 2	Level 3	Total
Financial Assets held for trading:				
Bonds	–	956,616,285	–	956,616,285
Futures	1,487,020	–	–	1,487,020
<b>Liabilities</b>				
Financial Liabilities held for trading:				
Futures	(986,620)	–	–	(986,620)
<b>Total Assets</b>	<b>500,400</b>	<b>956,616,285</b>	<b>–</b>	<b>957,116,685</b>

##### At 31 December 2023

Assets	Level 1	Level 2	Level 3	Total
Financial Assets held for trading:				
Bonds	–	841,442,328	–	841,442,328
Futures	1,281,935	–	–	1,281,935
<b>Liabilities</b>				
Financial Liabilities held for trading:				
Futures	(1,293,600)	–	–	(1,293,600)
<b>Total Assets</b>	<b>(11,665)</b>	<b>841,442,328</b>	<b>–</b>	<b>841,430,663</b>

At 31 December 2024 and 31 December 2023, for the Loomis Sayles Sustainable Euro Credit Fund, there were no securities within level 3, no transfers between levels and no movements in level 3.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Offsetting

None of the financial assets and financial liabilities are offset in the Statement of Financial Position. The disclosures set out in the tables overleaf include financial assets and financial liabilities that are subject to an enforceable ISDA Master Agreement.

The ISDA Master netting arrangements do not meet the criteria for offsetting in the Statement of Financial Position. This is because they create a right of set-off of recognised amounts that is enforceable only following an event of default, insolvency or bankruptcy of the Company or the counterparties. In addition, the Company and its counterparties do not intend to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

#### Loomis Sayles Multisector Income Fund

At 31 December 2024, the Fund's derivative assets and liabilities are as follows:

	Gross Amounts of Recognised Assets USD	Gross Amounts Offset in the Statement of Financial Position USD	Net Amounts of Assets presented in the Statement of Financial Position USD
<b>Derivative Assets</b>			
Forward Foreign Currency Exchange Contracts	33,366	–	33,366
	<u>33,366</u>	<u>–</u>	<u>33,366</u>

	Net Amounts of Assets presented in the Statement of Financial Position USD	Gross Amounts Not offset in the Statement of Financial Position		
Counterparty		Financial Instruments USD	Cash Collateral Received USD	Net Amount <sup>1</sup> USD
Bank of America	25,673	–	–	25,673
Brown Brothers Harriman	7,693	(7,693)	–	–
Total	<u>33,366</u>	<u>(7,693)</u>	<u>–</u>	<u>25,673</u>

	Gross Amounts of Recognised Liabilities USD	Gross Amounts Offset in the Statement of Financial Position USD	Net Amounts of Liabilities presented in the Statement of Financial Position USD
<b>Derivative Liabilities</b>			
Forward Foreign Currency Exchange Contracts	(460,727)	–	(460,727)
Total	<u>(460,727)</u>	<u>–</u>	<u>(460,727)</u>

	Net Amounts of Liabilities presented in the Statement of Financial Position USD	Gross Amounts Not offset in the Statement of Financial Position		
Counterparty		Financial Instruments USD	Cash Collateral Pledged USD	Net Amount <sup>1</sup> USD
Brown Brothers Harriman	(460,727)	7,693	–	(453,034)
Total	<u>(460,727)</u>	<u>7,693</u>	<u>–</u>	<u>(453,034)</u>

<sup>1</sup> Net amount represents the net amount due to/ from the counterparty in the event of default.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Offsetting (Continued)

#### Loomis Sayles Multisector Income Fund (Continued)

At 31 December 2023, the Fund's derivative assets and liabilities are as follows:

	Gross Amounts of Recognised Assets USD	Gross Amounts Offset in the Statement of Financial Position USD	Net Amounts of Assets presented in the Statement of Financial Position USD
<b>Derivative Assets</b>			
Forward Foreign Currency Exchange Contracts	2,478,078	–	2,478,078
	<u>2,478,078</u>	<u>–</u>	<u>2,478,078</u>

	Net Amounts of Assets presented in the Statement of Financial Position USD	Gross Amounts Not offset in the Statement of Financial Position		
Counterparty		Financial Instruments USD	Cash Collateral Received USD	Net Amount <sup>1</sup> USD
Brown Brothers Harriman	2,478,078	(1,352,387)	–	1,125,691
Total	<u>2,478,078</u>	<u>(1,352,387)</u>	<u>–</u>	<u>1,125,691</u>

	Gross Amounts of Recognised Liabilities USD	Gross Amounts Offset in the Statement of Financial Position USD	Net Amounts of Liabilities presented in the Statement of Financial Position USD
<b>Derivative Liabilities</b>			
Forward Foreign Currency Exchange Contracts	(1,369,285)	–	(1,369,285)
Total	<u>(1,369,285)</u>	<u>–</u>	<u>(1,369,285)</u>

	Net Amounts of Liabilities presented in the Statement of Financial Position USD	Gross Amounts Not offset in the Statement of Financial Position		
Counterparty		Financial Instruments USD	Cash Collateral Pledged USD	Net Amount <sup>1</sup> USD
Bank of America	(16,898)	–	–	(16,898)
Brown Brothers Harriman	(1,352,387)	1,352,387	–	–
Total	<u>(1,369,285)</u>	<u>1,352,387</u>	<u>–</u>	<u>(16,898)</u>

#### Loomis Sayles High Income Fund

At 31 December 2024 all derivatives were held with Brown Brothers Harriman & Co (31 December 2023: Brown Brothers Harriman & Co) and therefore all derivative amounts have a right to offset only in the event of default, insolvency or bankruptcy. Net liability exposure at 31 December 2024 amounted to USD (161) (31 December 2023: USD (46,208)). Further details of the derivatives held at 31 December 2024 are presented in the Schedule of Investment on pages 138 to 149.

<sup>1</sup> Net amount represents the net amount due to/ from the counterparty in the event of default.

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**Notes to the Financial Statements as at 31 December 2024 (Continued)**

**13. FINANCIAL RISK MANAGEMENT (Continued)**

**Offsetting (Continued)**

**Loomis Sayles Global Opportunistic Bond Fund**

At 31 December 2024, the Fund's derivative assets and liabilities are as follows:

	Gross Amounts of Recognised Assets USD	Gross Amounts Offset in the Statement of Financial Position USD	Net Amounts of Assets presented in the Statement of Financial Position USD
<b>Derivative Assets</b>			
Forward Foreign Currency Exchange Contracts	893,923	—	893,923
	893,923	—	893,923

Counterparty	Net Amounts of Assets presented in the Statement of Financial Position USD	Gross Amounts Not offset in the Statement of Financial Position		
		Financial Instruments USD	Cash Collateral Received* USD	Net Amount <sup>1</sup> USD
Bank of America	395,130	(73,471)	(321,659)	—
Brown Brothers Harriman	430,474	(430,474)	—	—
Goldman Sachs	68,308	—	—	68,308
Royal Bank of Canada	11	(11)	—	—
Total	893,923	(503,956)	(321,659)	68,308

	Gross Amounts of Recognised Liabilities USD	Gross Amounts Offset in the Statement of Financial Position USD	Net Amounts of Liabilities presented in the Statement of Financial Position USD
<b>Derivative Liabilities</b>			
Forward Foreign Currency Exchange Contracts	(2,337,688)	—	(2,337,688)
Total	(2,337,688)	—	(2,337,688)

Counterparty	Net Amounts of Liabilities presented in the Statement of Financial Position USD	Gross Amounts Not offset in the Statement of Financial Position		
		Financial Instruments USD	Cash Collateral Pledged USD	Net Amount <sup>1</sup> USD
Bank of America	(73,471)	73,471	—	—
Barclays Bank PLC	(541)	—	—	(541)
BNP Paribas SA	(35,423)	—	—	(35,423)
Brown Brothers Harriman	(2,176,593)	430,474	—	(1,746,119)
Royal Bank of Canada	(51,660)	11	—	(51,649)
Total	(2,337,688)	503,956	—	(1,833,732)

\*Actual collateral pledged may be greater than disclosed in the table above.

<sup>1</sup> Net amount represents the net amount due to/ from the counterparty in the event of default.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Offsetting (Continued)

#### Loomis Sayles Global Opportunistic Bond Fund (Continued)

At 31 December 2023, the Fund's derivative assets and liabilities are as follows:

	Gross Amounts of Recognised Assets USD	Gross Amounts Offset in the Statement of Financial Position USD	Net Amounts of Assets presented in the Statement of Financial Position USD
<b>Derivative Assets</b>			
Forward Foreign Currency Exchange Contracts	41,757	–	41,757
	41,757	–	41,757

Counterparty	Net Amounts of Assets presented in the Statement of Financial Position USD	Gross Amounts Not offset in the Statement of Financial Position		
		Financial Instruments USD	Cash Collateral Received USD	Net Amount <sup>1</sup> USD
Bank of America	30,985	(10,668)	–	20,317
BNP Paribas SA	1,397	(1,397)	–	–
Brown Brothers Harriman	4,860	(627)	–	4,233
Royal Bank of Canada	4,499	–	–	4,499
UBS Securities LLC	16	(16)	–	–
Total	41,757	(12,708)	–	29,049

	Gross Amounts of Recognised Liabilities USD	Gross Amounts Offset in the Statement of Financial Position USD	Net Amounts of Liabilities presented in the Statement of Financial Position USD
<b>Derivative Liabilities</b>			
Forward Foreign Currency Exchange Contracts	(39,221)	–	(39,221)
Total	(39,221)	–	(39,221)

Counterparty	Net Amounts of Liabilities presented in the Statement of Financial Position USD	Gross Amounts Not offset in the Statement of Financial Position		
		Financial Instruments USD	Cash Collateral Pledged USD	Net Amount <sup>1</sup> USD
Bank of America	(10,668)	10,668	–	–
Barclays Bank PLC	(865)	–	–	(865)
BNP Paribas SA	(7,869)	1,397	–	(6,472)
Brown Brothers Harriman	(627)	627	–	–
Goldman Sachs	(79)	–	–	(79)
HSBC Bank	(3,463)	–	–	(3,463)
UBS Securities LLC	(15,650)	16	–	(15,634)
Total	(39,221)	12,708	–	(26,513)

<sup>1</sup> Net amount represents the net amount due to/ from the counterparty in the event of default.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 13. FINANCIAL RISK MANAGEMENT (Continued)

#### Offsetting (Continued)

#### Loomis Sayles Alternative Risk Premia Fund\*

At 31 December 2024, Loomis Sayles Alternative Risk Premia Fund did not hold any derivatives that are subject to the ISDA Master netting arrangements. At 31 December 2023, the Fund's derivative assets and liabilities are as follows:

	Gross Amounts of Recognised Assets USD	Gross Amounts Offset in the Statement of Financial Position USD	Net Amounts of Assets presented in the Statement of Financial Position USD
<b>Derivative Assets</b>			
Forward Foreign Currency Exchange Contracts	1,365,366	–	1,365,366
	1,365,366	–	1,365,366

	Net Amounts of Assets presented in the Statement of Financial Position USD	Gross Amounts Not offset in the Statement of Financial Position		
Counterparty		Financial Instruments USD	Cash Collateral Received USD	Net Amount <sup>1</sup> USD
Barclays Bank PLC	28,708	(1,198)	–	27,510
Brown Brothers Harriman	1,328,044	(686,088)	–	641,956
Citibank NA	2,307	–	–	2,307
Goldman Sachs	1,229	(666)	–	563
HSBC Bank	5,078	(5,078)	–	–
Total	1,365,366	(693,030)	–	672,336

	Gross Amounts of Recognised Liabilities USD	Gross Amounts Offset in the Statement of Financial Position USD	Net Amounts of Liabilities presented in the Statement of Financial Position USD
<b>Derivative Liabilities</b>			
Forward Foreign Currency Exchange Contracts	(807,681)	–	(807,681)
Total	(807,681)	–	(807,681)

	Net Amounts of Liabilities presented in the Statement of Financial Position USD	Gross Amounts Not offset in the Statement of Financial Position		
Counterparty		Financial Instruments USD	Cash Collateral Pledged <sup>2</sup> USD	Net Amount <sup>1</sup> USD
Bank of America	(31,830)	–	–	(31,830)
Barclays Bank PLC	(1,198)	1,198	–	–
Brown Brothers Harriman	(686,088)	686,088	–	–
Goldman Sachs	(666)	666	–	–
HSBC Bank	(18,422)	5,078	–	(13,344)
Morgan Stanley Capital	(23,577)	–	23,577	–
UBS Securities LLC	(45,900)	–	–	(45,900)
Total	(807,681)	693,030	23,577	(91,074)

\* Fund ceased operations on 19 March 2024.

<sup>1</sup> Net amount represents the net amount due to/ from the counterparty in the event of default.

<sup>2</sup> Actual collateral pledged may be greater than disclosed in the table above.

**13. FINANCIAL RISK MANAGEMENT (Continued)**

**Offsetting (Continued)**

**Loomis Sayles Euro High Yield Fund**

At 31 December 2024 all derivatives were held with Brown Brothers Harriman & Co and therefore all derivative amounts have a right to offset only in the event of default, insolvency or bankruptcy. Net liability exposure at 31 December 2024 amounted to USD (126). At 31 December 2023 all derivatives were held with Brown Brothers Harriman & Co and therefore all derivative amounts have a right to offset only in the event of default, insolvency or bankruptcy. Net asset exposure at 31 December 2023 amounted to USD 139. Further details of the derivatives held at 31 December 2024 are presented in the Schedule of Investment on pages 165 to 172.

**Loomis Sayles Euro Credit Fund**

At 31 December 2024 all derivatives were held with Brown Brothers Harriman & Co and therefore all derivative amounts have a right to offset only in the event of default, insolvency or bankruptcy. Net asset exposure at 31 December 2024 amounted to USD 47,205. At 31 December 2023 all derivatives were held with Brown Brothers Harriman & Co and therefore all derivative amounts have a right to offset only in the event of default, insolvency or bankruptcy. Net liability exposure at 31 December 2023 amounted to USD (19,232). Further details of the derivatives held at 31 December 2024 are presented in the Schedule of Investment on pages 173 to 183.

**Loomis Sayles Sustainable Euro Credit Fund**

At 31 December 2024 and 31 December 2023 Loomis Sayles Sustainable Euro Credit Fund did not hold any derivatives that are subject to the ISDA Master netting arrangements.



## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Notes to the Financial Statements as at 31 December 2024 (Continued)

#### 14. EFFICIENT PORTFOLIO MANAGEMENT

The Company may, for the purposes of efficient portfolio management and hedging of currency risks, engage in financial derivative instruments to the extent permitted by the investment objectives and policies of the Funds and subject to the limits set down by the Central Bank of Ireland from time to time and to the provisions of the Prospectus. During the financial year ended 31 December 2024, the Company engaged in efficient portfolio management techniques through the use of interest rates future transactions.

The Company entered into forward currency transactions for the purpose of hedging currency risk on investment and cash holdings, to hedge benchmark risk. The Company also entered into forward currency transactions for the purpose of share class hedging.

Contracts outstanding at 31 December 2024 are disclosed in the Schedule of Investments. Realised gains and losses on financial instruments used for efficient portfolio management purposes are included in the table below.

##### At 31 December 2024

Fund	Futures Commission Expense	Realised Gain/ (Loss)	Change in Unrealised Gain/ (Loss)
Loomis Sayles Multisector Income Fund	USD 55,632	USD 183,924	USD (3,199,704)
Loomis Sayles High Income Fund	USD 31	USD 15,108	USD 4,716
Loomis Sayles Global Opportunistic Bond Fund	USD 9,980	USD (61,334)	USD (166,748)
Loomis Sayles Alternative Risk Premia Fund*	USD 1,748	USD (73,398)	USD 335,877
Loomis Sayles Euro High Yield Fund	EUR 158	EUR (2,940)	EUR (24,420)
Loomis Sayles Euro Credit Fund	EUR 3,308	EUR (56,110)	EUR 7,785
Loomis Sayles Sustainable Euro Credit Fund	EUR 21,533	EUR (10,222)	EUR 512,065

##### At 31 December 2023

Fund	Futures Commission Expense	Realised Gain/ (Loss)	Change in Unrealised Gain/ (Loss)
Loomis Sayles Multisector Income Fund	USD 32,470	USD (6,187,470)	USD 3,857,863
Loomis Sayles Global Opportunistic Bond Fund	USD 725	USD (110,081)	USD 5,834
Loomis Sayles Alternative Risk Premia Fund	USD 58,871	USD 333,919	USD (348,388)
Loomis Sayles Euro High Yield Fund	EUR 508	EUR (13,937)	EUR 38,987
Loomis Sayles Euro Credit Fund	EUR 2,128	EUR (294,273)	EUR 385,813
Loomis Sayles Sustainable Euro Credit Fund	EUR 13,075	EUR (741,023)	EUR 780,893

#### 15. SOFT COMMISSION ARRANGEMENTS

There were no soft commission arrangements entered into by the Management Company or the Investment Managers on any of the Funds for the period from 1 January until 31 December 2024 (31 December 2023: nil).

\* Fund ceased operations on 19 March 2024.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 16. NET ASSET VALUE COMPARATIVE

	As at 31 December 2024		As at 31 December 2023		As at 31 December 2022	
	Shares	USD	Shares	USD	Shares	USD
<b>LOOMIS SAYLES MULTISECTOR INCOME FUND</b>						
- Class C/A (USD) Shares	496,168	23.06	588,431	22.19	780,909	20.84
- Class C/D (USD) Shares	265,008	12.26	360,734	12.21	463,361	11.77
- Class CT/A (USD) Shares	109,690	10.56	28,231	10.20	4,267	9.62
- Class CT/DG (USD) Shares	1,109	9.69	1,060	9.80	1,018	9.53
- Class CT/DM (USD) Shares	155,123	9.49	221,171	9.46	10,130	9.07
- Class F/A (USD) Shares	57,433	15.52	59,200	14.80	82,155	13.78
- Class F/DM (USD) Shares	57,607	8.22	55,149	8.19	53,123	7.92
- Class H-I/A (EUR) Shares	127,160	17.30	220,016	17.87	375,733	16.38
- Class H-I/D (EUR) Shares	67,061	9.11	88,141	9.85	44,975	9.39
- Class H-I/D (GBP) Shares	10,484	13.00	137,484	13.21	152,589	12.11
- Class H-N/A (CHF) Shares	—	—	750	11.13	750	9.81
- Class H-N/A (EUR) Shares	210,671	10.14	215,229	10.47	214,822	9.60
- Class H-N/D (EUR) Shares	—	—	—	—	2,450	7.22
- Class H-N1/A (EUR) Shares	284,092	10.27	467,391	10.60	273,009	9.71
- Class H-R/A (EUR) Shares	876,074	10.67	1,412,458	11.07	2,794,167	10.19
- Class H-R/A (SGD) Shares	1,104,484	8.17	2,593,149	8.23	2,554,156	7.67
- Class H-R/D (SGD) Shares	468,691	5.82	450,461	6.11	549,825	5.87
- Class H-RE/DM (AUD) Shares	90,902	5.37	97,246	5.96	99,258	5.82
- Class H-S/D (EUR) Shares	—	—	72,500	7.90	76,550	7.52
- Class I/A (EUR) Shares	20,695	38.04	69,702	36.16	88,171	33.57
- Class I/A (USD) Shares	5,769,289	19.96	4,052,159	18.98	6,759,896	17.62
- Class I/D (GBP) Shares	9,990	13.99	9,990	13.93	9,990	13.43
- Class I/D (USD) Shares	3,818,940	11.39	3,402,352	11.34	3,081,784	10.93
- Class I/DG (USD) Shares	1,109	9.95	1,060	9.90	1,018	9.56
- Class N/A (EUR) Shares	526	12.03	405,992	11.44	—	—
- Class N/A (USD) Shares	—	—	—	—	4,882	10.01
- Class N/DM (USD) Shares	—	—	—	—	47,510	8.41
- Class N1/A (USD) Shares	1,056,498	11.47	854,359	10.89	848,598	10.11
- Class N1/D (USD) Shares	410,707	8.90	519,809	8.86	497,279	8.55
- Class R/A (EUR) Shares	882,626	25.80	1,381,324	24.65	564,229	22.99
- Class R/A (SGD) Shares	14,534	9.36	63,993	8.94	71,101	8.34
- Class R/A (USD) Shares	3,877,459	17.69	4,492,522	16.90	5,639,617	15.76
- Class R/D (EUR) Shares	47,966	10.20	46,010	10.16	44,529	9.79
- Class R/D (GBP) Shares	103,562	18.57	102,241	18.50	110,742	17.83
- Class R/D (SGD) Shares	192,783	6.42	221,962	6.39	239,943	6.16
- Class R/D (USD) Shares	2,775,001	11.40	3,087,115	11.35	3,611,239	10.95
- Class R/DG (USD) Shares	13,203	9.75	4,400	9.83	1,018	9.58
- Class R/DM (USD) Shares	1,506,217	13.13	1,898,733	13.08	2,077,008	12.64
- Class RE/A (EUR) Shares	158,754	22.87	196,665	21.92	269,448	20.52
- Class RE/A (USD) Shares	4,770,401	16.19	5,470,337	15.52	6,044,123	14.53
- Class RE/D (USD) Shares	97	11.12	97	10.68	97	9.99
- Class RE/DM (USD) Shares	97	11.09	97	10.65	106	9.98
- Class S/A (USD) Shares	5,970,753	20.10	3,808,468	19.06	3,886,871	17.64
- Class S/D (GBP) Shares	660	14.24	678	14.04	678	13.39
- Class S/D (USD) Shares	18,600	13.85	38,300	13.79	38,300	13.29

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 16. NET ASSET VALUE COMPARATIVE (Continued)

	As at 31 December 2024		As at 31 December 2023		As at 31 December 2022	
	Shares	USD	Shares	USD	Shares	USD
<b>LOOMIS SAYLES HIGH INCOME FUND</b>						
- Class H-I/A (EUR) Shares	310	24.37	79,254	24.31	80,106	21.65
- Class H-N/D (EUR) Shares	442	7.53	431	7.71	422	7.03
- Class H-R/A (EUR) Shares	—	—	—	—	1,161	9.11
- Class I/A (EUR) Shares	7,850	23.46	7,850	21.60	68,640	19.48
- Class I/A (USD) Shares	141	27.72	141	25.52	141	23.02
- Class I/D (USD) Shares	188,422	4.74	180,062	4.62	294,030	4.41
- Class N/DM (USD) Shares	—	—	—	—	434	6.87
- Class R/A (EUR) Shares	51,549	21.51	55,326	20.02	64,306	18.24
- Class R/A (USD) Shares	4,280	11.58	4,280	10.78	4,280	9.83
- Class R/D (USD) Shares	212,570	6.36	233,855	6.20	255,873	5.91
- Class R/DM (USD) Shares	117,775	7.17	171,889	6.98	211,048	6.66
- Class S/A (USD) Shares	3,100	23.41	3,100	21.52	5,500	19.39

	As at 31 December 2024		As at 31 December 2023		As at 31 December 2022	
	Shares	USD	Shares	USD	Shares	USD
<b>LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND</b>						
- Class C/A (USD) Shares	12,261	12.46	12,930	13.03	12,930	12.48
- Class H-F/A (GBP) Shares	17,881,538	13.61	300	13.59	—	—
- Class H-F/D (GBP) Shares	457,152	13.16	300	13.59	—	—
- Class H-I/A (AUD) Shares	10,000	6.40	—	—	—	—
- Class H-I/A (SGD) Shares	—	—	—	—	152,582	6.93
- Class H-N/D (EUR) Shares	400	8.01	393	8.72	388	8.14
- Class H-R/A (EUR) Shares	36,764	8.88	41,208	9.54	43,286	8.84
- Class H-S/D (GBP) Shares	—	—	—	—	2,475,360	9.05
- Class I/A (USD) Shares	759,090	13.07	756,025	13.51	2,228,246	12.77
- Class I/D (USD) Shares	6,447	9.45	56,609	10.07	69,367	9.76
- Class N/A (EUR) Shares	6	10.68	6	11.24	6	10.79
- Class N1/A (USD) Shares	176,573	9.41	—	—	14,888	8.92
- Class R/A (EUR) Shares	132,524	17.60	161,428	18.28	193,934	17.38
- Class R/A (USD) Shares	11,340	9.37	29,020	9.73	28,898	9.25
- Class R/D (GBP) Shares	12,074	16.58	14,429	17.67	13,382	17.11
- Class R/D (USD) Shares	98,350	9.41	117,172	10.03	163,571	9.72

	As at 31 December 2024		As at 31 December 2023		As at 31 December 2022	
	Shares	USD	Shares	USD	Shares	USD
<b>LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND*</b>						
- Class H-I/A (EUR) Shares	—	—	3,000	11.71	49,122	10.30
- Class H-Q/A (EUR) Shares	—	—	2,257,517	12.45	2,257,517	10.87
- Class I/A (USD) Shares	—	—	287	11.57	287	10.29
- Class R/A (USD) Shares	—	—	287	11.40	287	10.20

\* Fund ceased operations on 19 March 2024.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 16. NET ASSET VALUE COMPARATIVE (Continued)

	As at 31 December 2024		As at 31 December 2023		As at 31 December 2022	
	Shares	EUR	Shares	EUR	Shares	EUR
<b>LOOMIS SAYLES EURO HIGH YIELD FUND</b>						
- Class G/A (EUR) Shares	300,000	10.71	—	—	—	—
- Class H-I/A (CHF) Shares	300	11.28	300	10.81	300	9.35
- Class H-N/A (CHF) Shares	300	11.24	300	10.78	300	9.34
- Class H-R/A (CHF) Shares	300	11.09	300	10.69	300	9.30
- Class I/A (EUR) Shares	99,528	11.18	52,010	10.35	10	9.28
- Class N/A (EUR) Shares	10	11.08	10	10.22	10	9.16
- Class Q/A (EUR) Shares	—	—	1,711,797	10.16	1,762,817	9.11
- Class R/A (EUR) Shares	—	—	205	10.21	205	9.26
- Class RE/A (EUR) Shares	1,071	10.53	1,908	9.83	300	8.92
- Class S/A (EUR) Shares	10	11.21	10	10.35	10	9.28
- Class S2/A (EUR) Shares	2,867,748	10.82	1,493,494	9.99	1,266,362	8.98

	As at 31 December 2024		As at 31 December 2023		As at 31 December 2022	
	Shares	EUR	Shares	EUR	Shares	EUR

### LOOMIS SAYLES EURO CREDIT FUND

- Class H-I/A (USD) Shares	—	—	70,000	9.72	—	—
- Class H-J-F/A (USD) Shares	350	9.86	—	—	—	—
- Class H-J-F/DM (USD) Shares	350	9.86	—	—	—	—
- Class H-J-S4/A (USD) Shares	304,100	9.89	—	—	—	—
- Class H-J-S4/DM (GBP) Shares	124,804	12.36	—	—	—	—
- Class H-J-S4/DM (USD) Shares	350	9.86	—	—	—	—
- Class H-R/A (CHF) Shares	50,300	10.69	—	—	—	—
- Class I/A (EUR) Shares	233,067	9.80	57,079	9.35	33,488	8.59
- Class I/D (EUR) Shares	203,300	10.70	129,500	10.53	—	—
- Class J-F/A (EUR) Shares	25,791	10.23	—	—	—	—
- Class J-F/DM (EUR) Shares	350	10.23	—	—	—	—
- Class J-S4/A (EUR) Shares	2,022,362	10.23	—	—	—	—
- Class J-S4/DM (EUR) Shares	350	10.23	—	—	—	—
- Class N/A (EUR) Shares	10	9.95	10	9.42	10	8.62
- Class Q/A (EUR) Shares	—	—	573,523	9.43	4,058,366	8.63
- Class R/A (EUR) Shares	101,826	9.68	3,649	9.28	3,418	8.57
- Class RE/A (EUR) Shares	300	9.59	300	9.22	300	8.52
- Class S/A (EUR) Shares	3,783,368	9.80	2,915,761	9.34	505,145	8.57
- Class S/D (EUR) Shares	364,924	10.63	330,948	10.46	—	—
- Class S1/A (EUR) Shares	2,618,917	11.17	2,126,620	10.65	—	—
- Class S2/A (EUR) Shares	7,677,800	9.86	6,750,768	9.40	7,200,534	8.61
- Class S3/A (EUR) Shares	2,060,110	10.44	—	—	—	—
- Class S3/D (EUR) Shares	350	10.43	—	—	—	—

	As at 31 December 2024		As at 31 December 2023		As at 31 December 2022	
	Shares	EUR	Shares	EUR	Shares	EUR

### LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND

- Class G/A (EUR) Shares	29,685,174	10.78	11,600,194	10.28	—	—
- Class I/A (EUR) Shares	2,307,925	9.87	1,656,134	9.44	300	8.68
- Class I/D (EUR) Shares	23,100	10.33	—	—	—	—
- Class N/A (EUR) Shares	147,155	9.83	6,250	9.40	14,900	8.67
- Class Q/A (EUR) Shares	960,995	10.01	15,292,711	9.52	10,754,005	8.73
- Class R/A (EUR) Shares	1,929,395	9.75	809,682	9.35	1,425	8.64
- Class RE/A (EUR) Shares	299	9.77	299	9.37	299	8.64
- Class S/A (EUR) Shares	6,569,662	9.91	2,111,611	9.46	625,458	8.70
- Class S2/A (EUR) Shares	50,107,459	9.94	41,035,266	9.48	23,170,387	8.71
- Class S3/A (EUR) Shares	4,585,984	10.23	16,488,145	9.75	10,751,259	8.95
- Class S3/D (EUR) Shares	301	10.41	300	9.94	300	9.13

**17. MATERIAL EVENTS AFFECTING THE COMPANY DURING THE FINANCIAL YEAR**

The current Prospectus was approved by the Central Bank of Ireland on 1 April 2024 and replaced the Prospectus dated 21 January 2022.

Change of management company

The Company appointed Natixis Investment Managers S.A. ("NIM SA") as its management company on 21 January 2022. NIM SA is a Luxembourg company authorised and regulated by the Commission de Surveillance du Secteur Financier as a management company under Chapter 15 of the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended. Its principal business is collective portfolio management.

The wider Natixis group of companies undertook a review of its operating model to streamline its organisation, increase operational efficiencies and to simplify existing structures within the organisation. As part of this review, it was decided to merge NIM SA with another management company within the Natixis group, Natixis Investment Managers International ("NIMI").

NIMI is registered with the Paris Trade and Companies Register under number 329 450 738, whose registered office address is at 43, avenue Pierre Mendès-France, 75013 Paris. NIMI is authorised by the Autorité des Marchés Financiers ("AMF"), the financial regulator in France, as a UCITS and AIFM management company. NIMI has been approved by the Central Bank of Ireland to provide services and activities in Ireland on a cross-border basis as a UCITS management company.

The Directors of the Company approved that upon the merger of the two Natixis group management companies, NIMI be appointed as management company to the Company, replacing the previous management company, NIM SA. The effective date for this change was 1 April 2024.

The appointment of Loomis Sayles (Netherlands) B.V. as investment manager effective 1 April 2024

NIMI appointed a new subsidiary of the Investment Manager, Loomis Sayles L.P., to provide individual portfolio management services to the Loomis Sayles Euro Credit Fund, Loomis Sayles Sustainable Euro Credit Fund, and the Loomis Sayles Euro High Yield Fund.

Loomis Sayles (Netherlands) B.V., based in The Netherlands, was appointed to provide individual portfolio management services to the Loomis Sayles Euro Credit Fund, the Loomis Sayles Sustainable Euro Credit Fund and the Loomis Sayles Euro High Yield Fund.

Loomis Sayles (Netherlands) B.V. was authorised by the Dutch Authority for the Financial Markets (the "AFM") on 31 August 2023 as an AIFM to manage alternative investment funds. Loomis Sayles (Netherlands) B.V. is also approved by the AFM to provide individual portfolio management services, as well as providing non-core services (to include investment advice, distribution and marketing).

Liquidation of the Loomis Sayles Alternative Risk Premia

In consultation with Management Company, the Directors had determined that the Fund had not accumulated sufficient assets to be economically viable since its launch in October 2020 and had limited prospects for future growth. Therefore, the Board decided that it would be in the best interest of the shareholders to liquidate the Fund in accordance with the Prospectus.

Shareholders were issued a notice that their Shares were compulsorily redeemed on the 19 March 2024.

Issuance of new Prospectus effective 1 April 2024

Effective 1 April 2024, a new Prospectus came into force introducing, among others, a change of the Management Company from Natixis Investment Managers S.A. to Natixis Investment Managers International, an appointment of Loomis Sayles (Netherlands) B.V. as investment manager, and notifying of the closure and termination of the Loomis Sayles Alternative Risk Premia Fund.

There were no other material events affecting the Company during the financial year.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 18. FINANCE COSTS

During the financial year ended 31 December 2024 and 31 December 2023, the Company declared and paid the following dividends:

#### Loomis Sayles Multisector Income Fund

Share Class	Ex-Date	Distribution per share USD		
Class C/D (USD) Shares	1 July 2024	0.104000000		
Class CT/DG (USD) Shares	1 July 2024	0.036000000		
Class CT/DG (USD) Shares	2 December 2024	0.037000000		
Class CT/DM (USD) Shares	1 July 2024	0.023000000		
Class CT/DM (USD) Shares	2 December 2024	0.022000000		
Class F/DM (USD) Shares	1 July 2024	0.029000000		
Class F/DM (USD) Shares	2 December 2024	0.029000000		
Class H-I/D (EUR) Shares	1 July 2024	0.109440898		
Class H-I/D (GBP) Shares	1 July 2024	0.150469544		
Class H-R/D (SGD) Shares	1 July 2024	0.061132798		
Class H-RE/DM (AUD) Shares	1 July 2024	0.017956349		
Class H-RE/DM (AUD) Shares	2 December 2024	0.018052999		
Class H-S/D (EUR) Shares	1 July 2024	0.092273698		
Class I/D (GBP) Shares	1 July 2024	0.160585144		
Class I/D (USD) Shares	1 July 2024	0.130000000		
Class I/DG (USD) Shares	1 July 2024	0.037000000		
Class I/DG (USD) Shares	2 December 2024	0.038000000		
Class N1/D (USD) Shares	1 July 2024	0.102000000		
Class R/D (EUR) Shares	1 July 2024	0.105149098		
Class R/D (GBP) Shares	1 July 2024	0.190931943		
Class R/D (SGD) Shares	1 July 2024	0.064815497		
Class R/D (USD) Shares	1 July 2024	0.116000000		
Class R/DG (USD) Shares	1 July 2024	0.044000000		
Class R/DG (USD) Shares	2 December 2024	0.043000000		
Class R/DM (USD) Shares	1 July 2024	0.045000000		
Class R/DM (USD) Shares	2 December 2024	0.044000000		
Class S/D (GBP) Shares	1 July 2024	0.134031695		
Class S/D (USD) Shares	1 July 2024	0.166000000		
	<b>Income Distribution</b>	<b>Capital Distribution</b>	<b>Total</b>	
	<b>Amount</b>	<b>Amount</b>	<b>Amount</b>	
<b>Date</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	
31 December 2024	(3,989,809)	(1,160,379)	(5,150,188)	

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 18. FINANCE COSTS (Continued)

#### Loomis Sayles Multisector Income Fund

Share Class	Ex-Date	Distribution per share USD		
Class C/D (USD) Shares	3 July 2023	0.071000000		
Class CT/DG (USD) Shares	3 July 2023	0.028000000		
Class CT/DG (USD) Shares	1 December 2023	0.036000000		
Class CT/DM (USD) Shares	3 July 2023	0.013000000		
Class CT/DM (USD) Shares	1 December 2023	0.032000000		
Class F/DM (USD) Shares	3 July 2023	0.022000000		
Class F/DM (USD) Shares	1 December 2023	0.029000000		
Class H-I/D (EUR) Shares	3 July 2023	0.087251998		
Class H-I/D (GBP) Shares	3 July 2023	0.112936546		
Class H-R/D (SGD) Shares	3 July 2023	0.045196903		
Class H-RE/DM (AUD) Shares	3 July 2023	0.012030299		
Class H-RE/DM (AUD) Shares	1 December 2023	0.017917198		
Class H-S/D (EUR) Shares	3 July 2023	0.075254849		
Class I/D (GBP) Shares	3 July 2023	0.119281295		
Class I/D (USD) Shares	3 July 2023	0.099000000		
Class I/DG (USD) Shares	3 July 2023	0.028000000		
Class I/DG (USD) Shares	1 December 2023	0.036000000		
Class N/DM (USD) Shares	3 July 2023	0.025000000		
Class N1/D (USD) Shares	3 July 2023	0.080000000		
Class R/D (EUR) Shares	3 July 2023	0.076345499		
Class R/D (GBP) Shares	3 July 2023	0.138315545		
Class R/D (SGD) Shares	3 July 2023	0.048160634		
Class R/D (USD) Shares	3 July 2023	0.085000000		
Class R/DG (USD) Shares	3 July 2023	0.032000000		
Class R/DG (USD) Shares	1 December 2023	0.040000000		
Class R/DM (USD) Shares	3 July 2023	0.032000000		
Class R/DM (USD) Shares	1 December 2023	0.044000000		
Class S/D (GBP) Shares	3 July 2023	0.096440196		
Class S/D (USD) Shares	3 July 2023	0.131000000		
	<b>Income Distribution</b>	<b>Capital Distribution</b>	<b>Total</b>	
	<b>Amount</b>	<b>Amount</b>	<b>Amount</b>	
	<b>USD</b>	<b>USD</b>	<b>USD</b>	
<b>Date</b>				
31 December 2023	(3,357,208)	(842,379)	(4,199,587)	

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 18. FINANCE COSTS (Continued)

#### Loomis Sayles High Income Fund

Share Class	Ex-Date	Distribution per share USD	
Class H-N/D (EUR) Shares	1 July 2024	0.049355699	
Class I/D (USD) Shares	1 July 2024	0.067000000	
Class R/D (USD) Shares	1 July 2024	0.075000000	
Class R/DM (USD) Shares	1 July 2024	0.027000000	
Class R/DM (USD) Shares	2 December 2024	0.021000000	
	<b>Income Distribution Amount USD</b>	<b>Capital Distribution Amount USD</b>	<b>Total Amount USD</b>
<b>Date</b>			
31 December 2024	(120,322)	(33,961)	(154,283)

Share Class	Ex-Date	Distribution per share USD	
Class H-N/D (EUR) Shares	3 July 2023	0.041444699	
Class I/D (USD) Shares	3 July 2023	0.062000000	
Class N/DM (USD) Shares	3 July 2023	0.013000000	
Class N/DM (USD) Shares	1 December 2023	0.013000000	
Class R/D (USD) Shares	3 July 2023	0.068000000	
Class R/DM (USD) Shares	3 July 2023	0.026000000	
Class R/DM (USD) Shares	1 December 2023	0.025000000	
	<b>Income Distribution Amount USD</b>	<b>Capital Distribution Amount USD</b>	<b>Total Amount USD</b>
<b>Date</b>			
31 December 2023	(147,679)	(40,884)	(188,563)

#### Loomis Sayles Global Opportunistic Bond Fund

Share Class	Ex-Date	Distribution per share USD	
Class H-F/D (GBP) Shares	1 July 2024	0.128973895	
Class H-N/D (EUR) Shares	1 July 2024	0.040772099	
Class I/D (USD) Shares	1 July 2024	0.078000000	
Class R/D (GBP) Shares	1 July 2024	0.112536046	
Class R/D (USD) Shares	1 July 2024	0.064000000	
	<b>Income Distribution Amount USD</b>	<b>Capital Distribution Amount USD</b>	<b>Total Amount USD</b>
<b>Date</b>			
31 December 2024	(171,255)	(15,138)	(186,393)

Share Class	Ex-Date	Distribution per share USD	
Class H-N/D (EUR) Shares	3 July 2023	0.027266249	
Class I/D (USD) Shares	3 July 2023	0.062000000	
Class R/D (GBP) Shares	3 July 2023	0.081212797	
Class R/D (USD) Shares	3 July 2023	0.047000000	
	<b>Income Distribution Amount USD</b>	<b>Capital Distribution Amount USD</b>	<b>Total Amount USD</b>
<b>Date</b>			
31 December 2023	(33,858)	(150,226)	(184,084)



# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 18. FINANCE COSTS (Continued)

#### Loomis Sayles Euro Credit Fund

Share Class	Ex-Date	Distribution per share EUR	
Class H-J-S4/DM (GBP) Shares	2 December 2024	0.003618654	
Class I/D (EUR) Shares	1 July 2024	0.080000000	
Class S/D (EUR) Shares	1 July 2024	0.082000000	
Class S3/D (EUR) Shares	1 July 2024	0.003000000	
	Income Distribution Amount EUR	Capital Distribution Amount EUR	Total Amount EUR
<b>Date</b> 31 December 2024	(131,412)	(37,627)	(169,039)

Share Class	Ex-Date	Distribution per share EUR	
Class I/D (EUR) Shares	3 July 2023	0.027000000	
	Income Distribution Amount EUR	Capital Distribution Amount EUR	Total Amount EUR
<b>Date</b> 31 December 2023	(17,269)	–	(17,269)

#### Loomis Sayles Sustainable Euro Credit Fund

Share Class	Ex-Date	Distribution per share EUR	
Class I/D (EUR) Shares	1 July 2024	0.077000000	
Class S3/D (EUR) Shares	1 July 2024	0.003000000	
	Income Distribution Amount EUR	Capital Distribution Amount EUR	Total Amount EUR
<b>Date</b> 31 December 2024	(4,301)	(2)	(4,303)

Share Class	Ex-Date	Distribution per share EUR	
Class S3/D (EUR) Shares	3 July 2023	0.002000000	
	Income Distribution Amount EUR	Capital Distribution Amount EUR	Total Amount EUR
<b>Date</b> 31 December 2023	(2)	–	(2)

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Financial Statements as at 31 December 2024 (Continued)

### 19. EVENTS AFTER THE FINANCIAL YEAR END

Details of the dividends declared and paid by the Company subsequent to the financial year end are as follows:

#### Loomis Sayles Multisector Income Fund

Date	Number of Redeemable Participating Shares	Income Distribution Amount USD	Capital Distribution Amount USD
2 January 2025	10,025,209	-	1,102,093
4 February 2025	1,771,399	69,942	-

#### Loomis Sayles High Income Fund

Date	Number of Redeemable Participating Shares	Income Distribution Amount USD	Capital Distribution Amount USD
2 January 2025	519,208	-	25,468
4 February 2025	117,193	2,461	-

#### Loomis Sayles Global Opportunistic Bond Fund

Date	Number of Redeemable Participating Shares	Income Distribution Amount USD	Capital Distribution Amount USD
2 January 2025	1,148,446	-	223,972

#### Loomis Sayles Euro Credit Fund

Date	Number of Redeemable Participating Shares	Income Distribution Amount EUR	Capital Distribution Amount EUR
2 January 2025	694,428	-	45,555
4 February 2025	125,505	3,901	-

#### Loomis Sayles Sustainable Euro Credit Fund

Date	Number of Redeemable Participating Shares	Income Distribution Amount EUR	Capital Distribution Amount EUR
2 January 2025	23,401	-	1,734

The current Prospectus was approved by the Central Bank of Ireland on 18 February 2025 and replaced the Prospectus dated 1 April 2024. There were no other significant events affecting the Company since the financial year end.

### 20. APPROVAL OF THE FINANCIAL STATEMENTS

The Directors approved the financial statements on 13 March 2025.

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES - 94.99% OF NET ASSETS (31 December 2023: 93.60%)</b>				
<b>NON-CONVERTIBLE BONDS - 93.21% OF NET ASSETS (31 December 2023: 88.79%)</b>				
<b>Aerospace/Defense - 1.55% (31 December 2023: 0.69%)</b>				
BAE Systems PLC, 1.900%, 2/15/31 144A (i) (ii)	USD	2,825,000	2,336,694	0.41
Embraer Netherlands Finance BV, 7.000%, 7/28/30 144A (i) (ii)	USD	1,110,000	1,154,413	0.20
General Dynamics Corp, 3.625%, 4/01/30	USD	2,480,000	2,341,638	0.41
RTX Corp, 2.375%, 3/15/32	USD	190,000	157,714	0.03
RTX Corp, 5.150%, 2/27/33	USD	1,480,000	1,467,561	0.26
RTX Corp, 6.100%, 3/15/34	USD	1,010,000	1,063,525	0.18
TransDigm Inc, 6.750%, 8/15/28 144A (i)	USD	320,000	322,792	0.06
			8,844,337	1.55
<b>Airlines - 0.77% (31 December 2023: 0.94%)</b>				
American Airlines, 3.700%, 10/15/25	USD	539,925	533,400	0.09
American Airlines, 3.750%, 10/15/25	USD	1,670,162	1,633,618	0.29
American Airlines, 4.950%, 2/15/25	USD	699,105	698,332	0.12
United Airlines, 3.650%, 10/07/25	USD	512,593	502,325	0.09
United Airlines, 4.000%, 4/11/26	USD	1,050,318	1,037,983	0.18
			4,405,658	0.77
<b>Automotive - 0.69% (31 December 2023: 2.69%)</b>				
BorgWarner Inc, 5.400%, 8/15/34	USD	430,000	423,218	0.07
General Motors Financial Co Inc, 6.000%, 1/09/28	USD	1,755,000	1,800,723	0.31
ZF North America Capital Inc, 6.750%, 4/23/30 144A (i)	USD	395,000	379,964	0.07
ZF North America Capital Inc, 6.875%, 4/14/28 144A (i)	USD	380,000	380,821	0.07
ZF North America Capital Inc, 6.875%, 4/23/32 144A (i)	USD	600,000	568,945	0.10
ZF North America Capital Inc, 7.125%, 4/14/30 144A (i)	USD	400,000	392,619	0.07
			3,946,290	0.69
<b>Banking - 3.79% (31 December 2023: 8.94%)</b>				
AIB Group PLC, 6.608%, 9/13/29 144A (i) (ii) (iii)	USD	260,000	271,743	0.05
Bank of America Corp, 4.376%, 4/27/28 (iii)	USD	940,000	930,018	0.16
Bank of America Corp, 5.288%, 4/25/34 (iii)	USD	570,000	565,211	0.10
Bank of America Corp, 5.872%, 9/15/34 (iii)	USD	1,415,000	1,453,267	0.25
Bank of America Corp, 6.110%, 1/29/37	USD	810,000	839,063	0.15
Barclays PLC, 4.375% (ii) (iii) (iv)	USD	235,000	211,344	0.04
Credit Agricole SA, 6.251%, 1/10/35 144A (i) (ii) (iii)	USD	2,220,000	2,229,012	0.39
Goldman Sachs Group Inc, 6.125%, 2/15/33	USD	45,000	47,854	0.01
ING Groep NV, 6.114%, 9/11/34 (ii) (iii)	USD	380,000	393,411	0.07
JPMorgan Chase & Co, 5.350%, 6/01/34 (iii)	USD	3,790,000	3,787,358	0.66
Morgan Stanley, 4.350%, 9/08/26	USD	825,000	818,635	0.14
Morgan Stanley, 4.431%, 1/23/30 (iii)	USD	915,000	890,531	0.16
Morgan Stanley, 5.424%, 7/21/34 (iii)	USD	835,000	829,175	0.14
Morgan Stanley, 5.831%, 4/19/35 (iii)	USD	950,000	968,091	0.17
Morgan Stanley, 5.948%, 1/19/38 (iii)	USD	1,285,000	1,286,328	0.22
Synchrony Bank, 5.400%, 8/22/25	USD	470,000	470,305	0.08

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Banking - 3.79% (31 December 2023: 8.94%) (Continued)</b>				
UBS Group AG, 5.617%, 9/13/30 144A (i) (ii) (iii)	USD	335,000	340,327	0.06
UBS Group AG, 5.699%, 2/08/35 144A (i) (ii) (iii)	USD	1,015,000	1,021,641	0.18
UBS Group AG, 6.537%, 8/12/33 144A (i) (ii) (iii)	USD	1,000,000	1,060,243	0.19
UBS Group AG, 9.016%, 11/15/33 144A (i) (ii) (iii)	USD	850,000	1,026,576	0.18
UniCredit SpA, 3.127%, 6/03/32 144A (i) (ii) (iii)	USD	400,000	347,047	0.06
UniCredit SpA, 5.459%, 6/30/35 144A (i) (ii) (iii)	USD	1,925,000	1,858,779	0.33
			<u>21,645,959</u>	<u>3.79</u>
<b>Beverages - 0.22% (31 December 2023: 0.24%)</b>				
Bacardi Ltd/Bacardi-Martini BV, 5.400%, 6/15/33 144A (i) (ii)	USD	1,305,000	1,279,174	0.22
			<u>1,279,174</u>	<u>0.22</u>
<b>Biotechnology - 0.41% (31 December 2023: 0.00%)</b>				
Amgen Inc, 3.000%, 2/22/29	USD	2,510,000	2,332,487	0.41
			<u>2,332,487</u>	<u>0.41</u>
<b>Building Materials - 1.25% (31 December 2023: 1.78%)</b>				
Cemex SAB de CV, 3.875%, 7/11/31 144A (i) (ii)	USD	2,910,000	2,536,400	0.44
Martin Marietta Materials Inc, 5.150%, 12/01/34	USD	295,000	289,666	0.05
Masco Corp, 6.500%, 8/15/32	USD	112,000	117,997	0.02
Masco Corp, 7.750%, 8/01/29	USD	464,000	513,160	0.09
Owens Corning, 5.700%, 6/15/34	USD	2,685,000	2,727,572	0.48
Vulcan Materials Co, 5.350%, 12/01/34	USD	980,000	977,043	0.17
			<u>7,161,838</u>	<u>1.25</u>
<b>Commercial MBS - 0.33% (31 December 2023: 0.35%)</b>				
GS Mortgage Securities Corp Trust, 3.550%, 3/05/33 144A (i) (iii)	USD	1,135,000	936,414	0.16
JP Morgan Chase Commercial Mortgage Securities Trust, 3.567%, 12/15/47 144A (i) (iii)	USD	425,188	395,429	0.07
MSBAM Commercial Mortgage Securities Trust, 3.277%, 10/15/30 144A (i)	USD	135,554	124,709	0.02
WFRBS Commercial Mortgage Trust, 4.378%, 5/15/47	USD	514,796	458,142	0.08
			<u>1,914,694</u>	<u>0.33</u>
<b>Commercial Services - 1.78% (31 December 2023: 1.58%)</b>				
Ashtead Capital Inc, 5.500%, 8/11/32 144A (i)	USD	240,000	236,917	0.04
Ashtead Capital Inc, 5.550%, 5/30/33 144A (i)	USD	385,000	379,007	0.07
Ashtead Capital Inc, 5.800%, 4/15/34 144A (i)	USD	200,000	200,151	0.03
Ashtead Capital Inc, 5.950%, 10/15/33 144A (i)	USD	2,210,000	2,235,018	0.39
Block Inc, 3.500%, 6/01/31	USD	1,145,000	1,008,150	0.18
Equifax Inc, 7.000%, 7/01/37	USD	370,000	403,218	0.07
Global Payments Inc, 5.400%, 8/15/32	USD	3,230,000	3,227,803	0.56
TriNet Group Inc, 3.500%, 3/01/29 144A (i)	USD	620,000	561,097	0.10
United Rentals North America Inc, 4.000%, 7/15/30	USD	730,000	664,535	0.12

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Commercial Services - 1.78% (31 December 2023: 1.58%) (Continued)</b>				
United Rentals North America Inc, 6.125%, 3/15/34 144A (i)	USD	1,260,000	1,250,145	0.22
			10,166,041	1.78
<b>Computers - 1.84% (31 December 2023: 1.03%)</b>				
Dell International LLC/EMC Corp, 8.100%, 7/15/36	USD	1,460,000	1,730,567	0.30
Dell International LLC/EMC Corp, 8.350%, 7/15/46	USD	207,000	263,289	0.05
Gartner Inc, 3.625%, 6/15/29 144A (i)	USD	595,000	552,698	0.10
Gartner Inc, 3.750%, 10/01/30 144A (i)	USD	110,000	100,421	0.02
Gartner Inc, 4.500%, 7/01/28 144A (i)	USD	2,360,000	2,299,692	0.40
Leidos Inc, 4.375%, 5/15/30	USD	2,215,000	2,119,389	0.37
Leidos Inc, 5.750%, 3/15/33	USD	1,445,000	1,464,780	0.26
Seagate HDD Cayman, 4.091%, 6/01/29 (ii)	USD	85,000	79,274	0.01
Seagate HDD Cayman, 9.625%, 12/01/32 (ii)	USD	61,200	68,963	0.01
Western Digital Corp, 2.850%, 2/01/29	USD	745,000	663,122	0.12
Western Digital Corp, 4.750%, 2/15/26	USD	1,160,000	1,148,817	0.20
			10,491,012	1.84
<b>Electric - 1.24% (31 December 2023: 0.44%)</b>				
Enel Finance International NV, 6.000%, 10/07/39 (ii)	USD	1,300,000	1,301,042	0.23
Pacific Gas & Electric Co, 5.450%, 6/15/27	USD	405,000	409,638	0.07
Pacific Gas & Electric Co, 5.800%, 5/15/34	USD	2,665,000	2,725,019	0.48
Southern Co, 5.700%, 3/15/34	USD	2,360,000	2,408,718	0.42
Vistra Operations Co LLC, 5.700%, 12/30/34 144A (i)	USD	245,000	242,429	0.04
			7,086,846	1.24
<b>Electronics - 1.29% (31 December 2023: 0.94%)</b>				
Amphenol Corp, 5.000%, 1/15/35	USD	915,000	893,328	0.16
Amphenol Corp, 5.250%, 4/05/34	USD	325,000	325,966	0.06
Sensata Technologies BV, 4.000%, 4/15/29 144A (i) (ii)	USD	855,000	784,589	0.14
Sensata Technologies BV, 5.875%, 9/01/30 144A (i) (ii)	USD	200,000	194,885	0.03
Sensata Technologies Inc, 3.750%, 2/15/31 144A (i)	USD	140,000	122,393	0.02
Sensata Technologies Inc, 4.375%, 2/15/30 144A (i)	USD	15,000	13,741	0.00
TD SYNEX Corp, 6.100%, 4/12/34	USD	2,965,000	3,042,736	0.53
Trimble Inc, 6.100%, 3/15/33	USD	1,935,000	2,009,284	0.35
			7,386,922	1.29
<b>Engineering&amp;Construction - 0.10% (31 December 2023: 0.26%)</b>				
TopBuild Corp, 4.125%, 2/15/32 144A (i)	USD	655,000	580,195	0.10
			580,195	0.10
<b>Entertainment - 0.15% (31 December 2023: 0.88%)</b>				
Light & Wonder International Inc, 7.000%, 5/15/28 144A (i)	USD	555,000	556,096	0.09
Light & Wonder International Inc, 7.250%, 11/15/29 144A (i)	USD	45,000	45,906	0.01
Light & Wonder International Inc, 7.500%, 9/01/31 144A (i)	USD	275,000	283,146	0.05
			885,148	0.15

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Environmental Control - 0.68% (31 December 2023: 0.27%)</b>				
Veralto Corp, 5.450%, 9/18/33	USD	2,670,000	2,678,903	0.47
Waste Management Inc, 4.950%, 3/15/35	USD	1,260,000	1,228,434	0.21
			3,907,337	0.68
<b>Financial - 5.65% (31 December 2023: 6.48%)</b>				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 5.750%, 6/06/28 (ii)	USD	202,000	205,821	0.04
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.150%, 9/30/30 (ii)	USD	4,585,000	4,788,778	0.84
AGFC Capital Trust I, 6.668%, 1/15/67 (iii)	USD	400,000	280,551	0.05
Air Lease Corp, 4.650% (iii) (iv)	USD	1,890,000	1,828,153	0.32
Aircastle Ltd, 5.950%, 2/15/29 144A (i) (ii)	USD	330,000	336,866	0.06
Aircastle Ltd, 6.500%, 7/18/28 144A (i) (ii)	USD	1,245,000	1,286,750	0.23
Aircastle Ltd/Aircastle Ireland DAC, 5.750%, 10/01/31 144A (i) (ii)	USD	750,000	755,048	0.13
Aviation Capital Group LLC, 6.250%, 4/15/28 144A (i)	USD	1,085,000	1,118,366	0.20
Aviation Capital Group LLC, 6.375%, 7/15/30 144A (i)	USD	1,225,000	1,281,548	0.22
Aviation Capital Group LLC, 6.750%, 10/25/28 144A (i)	USD	945,000	992,396	0.17
Blue Owl Finance LLC, 6.250%, 4/18/34	USD	1,415,000	1,453,688	0.25
Jefferies Financial Group Inc, 5.875%, 7/21/28	USD	370,000	378,349	0.07
Jefferies Financial Group Inc, 6.200%, 4/14/34	USD	125,000	128,821	0.02
Jefferies Financial Group Inc, 6.250%, 1/15/36	USD	1,970,000	2,023,976	0.35
Macquarie Airfinance Holdings Ltd, 5.150%, 3/17/30 144A (i) (ii)	USD	210,000	205,137	0.04
Macquarie Airfinance Holdings Ltd, 6.400%, 3/26/29 144A (i) (ii)	USD	75,000	77,170	0.01
Macquarie Airfinance Holdings Ltd, 6.500%, 3/26/31 144A (i) (ii)	USD	155,000	160,128	0.03
Navient Corp, 5.000%, 3/15/27	USD	445,000	436,170	0.08
Navient Corp, 6.750%, 6/15/26	USD	320,000	323,066	0.06
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc, 2.875%, 10/15/26 144A (i)	USD	4,460,000	4,231,713	0.74
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc, 3.625%, 3/01/29 144A (i)	USD	1,585,000	1,435,404	0.25
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc, 3.875%, 3/01/31 144A (i)	USD	4,030,000	3,511,326	0.61
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc, 4.000%, 10/15/33 144A (i)	USD	2,535,000	2,111,311	0.37
Synchrony Financial, 5.935%, 8/02/30 (iii)	USD	560,000	565,140	0.10
Visa Inc, 1.900%, 4/15/27	USD	2,490,000	2,354,511	0.41
			32,270,187	5.65
<b>Food - 0.06% (31 December 2023: 0.00%)</b>				
Post Holdings Inc, 4.500%, 9/15/31 144A (i)	USD	405,000	362,816	0.06
			362,816	0.06

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Gas - 0.05% (31 December 2023: 0.06%)</b>				
Southern Co Gas Capital Corp, 5.750%, 9/15/33	USD	305,000	312,559	0.05
			312,559	0.05
<b>Healthcare - 2.76% (31 December 2023: 1.86%)</b>				
Alcon Finance Corp, 5.375%, 12/06/32 144A (i)	USD	575,000	574,737	0.10
Bausch + Lomb Corp, 8.375%, 10/01/28 144A (i)	USD	15,000	15,525	0.00
Centene Corp, 2.500%, 3/01/31	USD	1,545,000	1,277,879	0.22
Centene Corp, 3.000%, 10/15/30	USD	1,055,000	910,356	0.16
Centene Corp, 3.375%, 2/15/30	USD	375,000	334,005	0.06
Centene Corp, 4.625%, 12/15/29	USD	1,295,000	1,224,759	0.22
Elevance Health Inc, 4.950%, 11/01/31	USD	2,380,000	2,340,566	0.41
Elevance Health Inc, 5.200%, 2/15/35	USD	610,000	595,744	0.10
HCA Inc, 5.450%, 9/15/34	USD	195,000	190,065	0.03
HCA Inc, 5.500%, 6/01/33	USD	2,100,000	2,077,555	0.36
HCA Inc, 5.600%, 4/01/34	USD	1,420,000	1,398,831	0.25
Hologic Inc, 3.250%, 2/15/29 144A (i)	USD	465,000	420,518	0.07
Icon Investments Six DAC, 6.000%, 5/08/34 (ii)	USD	200,000	201,924	0.04
Medline Borrower LP/Medline Co-Issuer Inc, 6.250%, 4/01/29 144A (i)	USD	665,000	672,012	0.12
Molina Healthcare Inc, 3.875%, 5/15/32 144A (i)	USD	440,000	379,968	0.07
Molina Healthcare Inc, 4.375%, 6/15/28 144A (i)	USD	860,000	815,025	0.14
Roche Holdings Inc, 4.790%, 3/08/29 144A (i)	USD	2,325,000	2,327,642	0.41
			15,757,111	2.76
<b>Home Builders - 1.23% (31 December 2023: 1.13%)</b>				
Beazer Homes USA Inc, 7.250%, 10/15/29	USD	1,555,000	1,576,288	0.28
DR Horton Inc, 5.000%, 10/15/34	USD	715,000	690,251	0.12
MDC Holdings Inc, 6.000%, 1/15/43	USD	3,335,000	3,320,663	0.58
PulteGroup Inc, 6.375%, 5/15/33	USD	1,385,000	1,459,530	0.25
			7,046,732	1.23
<b>Insurance - 2.49% (31 December 2023: 2.20%)</b>				
Arthur J Gallagher & Co, 5.000%, 2/15/32	USD	125,000	123,372	0.02
Arthur J Gallagher & Co, 5.150%, 2/15/35	USD	330,000	321,735	0.06
Arthur J Gallagher & Co, 5.450%, 7/15/34	USD	300,000	301,661	0.05
Athene Global Funding, 3.205%, 3/08/27 144A (i)	USD	1,575,000	1,504,567	0.26
Brighthouse Financial Inc, 4.700%, 6/22/47	USD	577,000	447,612	0.08
Brighthouse Financial Inc, 5.625%, 5/15/30	USD	2,880,000	2,941,213	0.52
Marsh & McLennan Cos Inc, 5.000%, 3/15/35	USD	1,600,000	1,561,734	0.27
MBIA Insurance Corp, 16.178%, 1/15/33	USD	150,000	4,688	0.00
Panther Escrow Issuer LLC, 7.125%, 6/01/31 144A (i)	USD	805,000	813,045	0.14
Penn Mutual Life Insurance Co, 7.625%, 6/15/40 *	USD	4,225,000	4,633,931	0.81
Stewart Information Services Corp, 3.600%, 11/15/31	USD	1,845,000	1,597,347	0.28
			14,250,905	2.49

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Internet - 3.05% (31 December 2023: 3.37%)</b>				
Expedia Group Inc, 3.250%, 2/15/30	USD	1,125,000	1,037,334	0.18
Meta Platforms Inc, 4.300%, 8/15/29	USD	2,350,000	2,320,503	0.41
Netflix Inc, 4.875%, 6/15/30 144A (i)	USD	2,395,000	2,384,345	0.42
Netflix Inc, 4.900%, 8/15/34	USD	25,000	24,483	0.00
Netflix Inc, 5.375%, 11/15/29 144A (i)	USD	295,000	300,679	0.05
Netflix Inc, 6.375%, 5/15/29	USD	1,965,000	2,082,563	0.37
Uber Technologies Inc, 4.500%, 8/15/29 144A (i)	USD	6,430,000	6,218,376	1.09
Uber Technologies Inc, 4.800%, 9/15/34	USD	265,000	253,623	0.04
Uber Technologies Inc, 7.500%, 9/15/27 144A (i)	USD	2,731,000	2,779,637	0.49
			<u>17,401,543</u>	<u>3.05</u>
<b>Investment Companies - 0.97% (31 December 2023: 2.55%)</b>				
Antares Holdings LP, 3.750%, 7/15/27 144A (i)	USD	365,000	345,347	0.06
Antares Holdings LP, 6.500%, 2/08/29 144A (i)	USD	2,655,000	2,651,449	0.46
Antares Holdings LP, 7.950%, 8/11/28 144A (i)	USD	2,295,000	2,404,234	0.42
Icahn Enterprises LP/Icahn Enterprises Finance Corp, 4.375%, 2/01/29	USD	170,000	141,998	0.03
			<u>5,543,028</u>	<u>0.97</u>
<b>Iron/Steel - 0.45% (31 December 2023: 0.38%)</b>				
ArcelorMittal SA, 6.750%, 3/01/41 (ii)	USD	590,000	606,960	0.10
ArcelorMittal SA, 6.800%, 11/29/32 (ii)	USD	1,640,000	1,752,337	0.31
Steel Dynamics Inc, 5.375%, 8/15/34	USD	240,000	237,915	0.04
			<u>2,597,212</u>	<u>0.45</u>
<b>Leisure Time - 1.84% (31 December 2023: 1.55%)</b>				
Carnival Corp, 4.000%, 8/01/28 144A (i) (ii)	USD	235,000	222,730	0.04
Carnival Corp, 5.750%, 3/01/27 144A (i) (ii)	USD	1,480,000	1,476,735	0.26
Carnival Corp, 6.000%, 5/01/29 144A (i) (ii)	USD	350,000	349,172	0.06
Carnival Corp, 7.000%, 8/15/29 144A (i) (ii)	USD	195,000	202,840	0.04
NCL Corp Ltd, 5.875%, 3/15/26 144A (i) (ii)	USD	1,115,000	1,113,487	0.20
NCL Corp Ltd, 5.875%, 2/15/27 144A (i) (ii)	USD	835,000	832,740	0.15
NCL Corp Ltd, 8.125%, 1/15/29 144A (i) (ii)	USD	930,000	979,973	0.17
NCL Finance Ltd, 6.125%, 3/15/28 144A (i) (ii)	USD	410,000	411,316	0.07
Royal Caribbean Cruises Ltd, 4.250%, 7/01/26 144A (i) (ii)	USD	65,000	63,773	0.01
Royal Caribbean Cruises Ltd, 5.500%, 4/01/28 144A (i) (ii)	USD	2,440,000	2,421,772	0.42
Royal Caribbean Cruises Ltd, 5.625%, 9/30/31 144A (i) (ii)	USD	795,000	782,009	0.14
Royal Caribbean Cruises Ltd, 6.000%, 2/01/33 144A (i) (ii)	USD	1,160,000	1,157,245	0.20
Royal Caribbean Cruises Ltd, 6.250%, 3/15/32 144A (i) (ii)	USD	475,000	480,691	0.08
			<u>10,494,483</u>	<u>1.84</u>
<b>Lodging - 1.39% (31 December 2023: 0.88%)</b>				
Choice Hotels International Inc, 5.850%, 8/01/34	USD	235,000	235,285	0.04
Hilton Domestic Operating Co Inc, 3.625%, 2/15/32 144A (i)	USD	960,000	833,930	0.15



NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Lodging - 1.39% (31 December 2023: 0.88%) (Continued)</b>				
Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc, 4.875%, 7/01/31 144A (i)	USD	270,000	241,690	0.04
Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc, 5.000%, 6/01/29 144A (i)	USD	900,000	848,060	0.15
Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc, 6.625%, 1/15/32 144A (i)	USD	1,110,000	1,113,607	0.20
Marriott International Inc, 2.850%, 4/15/31	USD	1,255,000	1,096,356	0.19
Marriott International Inc, 5.300%, 5/15/34	USD	345,000	342,314	0.06
Marriott Ownership Resorts Inc, 4.500%, 6/15/29 144A (i)	USD	695,000	648,751	0.11
Travel + Leisure Co, 4.500%, 12/01/29 144A (i)	USD	1,140,000	1,064,714	0.19
Travel + Leisure Co, 4.625%, 3/01/30 144A (i)	USD	1,620,000	1,503,356	0.26
			<u>7,928,063</u>	<u>1.39</u>
<b>Machinery-Diversified - 0.52% (31 December 2023: 0.64%)</b>				
Ingersoll Rand Inc, 5.700%, 8/14/33	USD	2,695,000	2,757,696	0.48
Nordson Corp, 5.800%, 9/15/33	USD	230,000	236,772	0.04
			<u>2,994,468</u>	<u>0.52</u>
<b>Media - 4.73% (31 December 2023: 5.18%)</b>				
CCO Holdings LLC/CCO Holdings Capital Corp, 4.250%, 1/15/34 144A (i)	USD	1,675,000	1,358,911	0.24
Charter Communications Operating LLC/Charter Communications Operating Capital, 4.400%, 12/01/61	USD	4,335,000	2,885,521	0.50
Charter Communications Operating LLC/Charter Communications Operating Capital, 5.500%, 4/01/63	USD	3,255,000	2,589,805	0.45
Charter Communications Operating LLC/Charter Communications Operating Capital, 6.384%, 10/23/35	USD	3,935,000	3,927,691	0.69
Charter Communications Operating LLC/Charter Communications Operating Capital, 6.484%, 10/23/45	USD	765,000	722,862	0.13
CSC Holdings LLC, 3.375%, 2/15/31 144A (i)	USD	940,000	659,328	0.11
CSC Holdings LLC, 4.125%, 12/01/30 144A (i)	USD	400,000	287,346	0.05
CSC Holdings LLC, 4.625%, 12/01/30 144A (i)	USD	4,935,000	2,578,304	0.45
CSC Holdings LLC, 5.000%, 11/15/31 144A (i)	USD	400,000	208,245	0.04
CSC Holdings LLC, 5.375%, 2/01/28 144A (i)	USD	2,030,000	1,751,296	0.31
CSC Holdings LLC, 5.750%, 1/15/30 144A (i)	USD	400,000	227,545	0.04
DISH DBS Corp, 5.250%, 12/01/26 144A (i)	USD	3,630,000	3,299,492	0.58
DISH DBS Corp, 5.750%, 12/01/28 144A (i)	USD	1,205,000	1,030,268	0.18
DISH DBS Corp, 7.750%, 7/01/26	USD	1,515,000	1,274,347	0.22
iHeartCommunications Inc, 7.750%, 8/15/30 144A (i)	USD	485,050	377,567	0.07
Paramount Global, 4.375%, 3/15/43	USD	1,855,000	1,350,427	0.24
Paramount Global, 5.850%, 9/01/43	USD	500,000	434,483	0.07
Paramount Global, 6.875%, 4/30/36	USD	1,575,000	1,594,598	0.28
Time Warner Cable LLC, 4.500%, 9/15/42	USD	535,000	400,232	0.07
Time Warner Cable LLC, 5.875%, 11/15/40	USD	85,000	76,058	0.01
			<u>27,034,326</u>	<u>4.73</u>

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Mining - 0.25% (31 December 2023: 1.94%)</b>				
FMG Resources August 2006 Pty Ltd, 4.375%, 4/01/31 144A				
(i) (ii)	USD	1,575,000	1,417,694	0.25
			1,417,694	0.25
<b>Municipal - 0.16% (31 December 2023: 0.17%)</b>				
Tobacco Settlement Financing Corp/VA, 6.706%, 6/01/46 *	USD	1,060,000	887,318	0.16
			887,318	0.16
<b>Office/Business Equip - 0.66% (31 December 2023: 0.68%)</b>				
CDW LLC/CDW Finance Corp, 3.250%, 2/15/29	USD	570,000	525,091	0.09
CDW LLC/CDW Finance Corp, 3.276%, 12/01/28	USD	105,000	97,677	0.02
CDW LLC/CDW Finance Corp, 3.569%, 12/01/31	USD	3,225,000	2,870,316	0.50
CDW LLC/CDW Finance Corp, 5.550%, 8/22/34	USD	290,000	285,834	0.05
			3,778,918	0.66
<b>Oil &amp; Gas - 4.47% (31 December 2023: 6.16%)</b>				
Aker BP ASA, 6.000%, 6/13/33 144A (i) (ii)	USD	4,960,000	4,981,537	0.87
Canadian Natural Resources Ltd, 5.000%, 12/15/29 144A (i)	USD	2,380,000	2,353,483	0.41
Canadian Natural Resources Ltd, 5.400%, 12/15/34 144A (i)	USD	740,000	719,686	0.13
Civitas Resources Inc, 8.625%, 11/01/30 144A (i)	USD	225,000	235,630	0.04
Continental Resources Inc, 2.875%, 4/01/32 144A (i)	USD	1,800,000	1,477,534	0.26
Continental Resources Inc, 5.750%, 1/15/31 144A (i)	USD	5,985,000	5,912,584	1.04
Ecopetrol SA, 8.375%, 1/19/36 (ii)	USD	670,000	646,173	0.11
Energian Israel Finance Ltd, 5.375%, 3/30/28 144A (i) (ii)	USD	1,045,000	967,931	0.17
Energian Israel Finance Ltd, 5.875%, 3/30/31 144A (i) (ii)	USD	1,375,000	1,206,563	0.21
EQT Corp, 7.000%, 2/01/30	USD	1,180,000	1,253,259	0.22
Helmerich & Payne Inc, 5.500%, 12/01/34 144A (i)	USD	2,000,000	1,898,939	0.33
Leviathan Bond Ltd, 6.500%, 6/30/27 144A (i) (ii)	USD	100,000	96,869	0.02
Matador Resources Co, 6.875%, 4/15/28 144A (i)	USD	235,000	238,250	0.04
Mesquite Energy Inc, 6.125%, 1/15/26 (v)	USD	3,105,000	42,694	0.01
Mesquite Energy Inc, 7.750%, 6/15/25 (v) *	USD	1,365,000	18,769	0.00
Ovintiv Inc, 6.500%, 8/15/34	USD	500,000	517,950	0.09
Permian Resources Operating LLC, 6.250%, 2/01/33 144A (i)	USD	1,210,000	1,194,342	0.21
Variable Energi ASA, 8.000%, 11/15/32 144A (i) (ii)	USD	1,225,000	1,371,821	0.24
Viper Energy Inc, 7.375%, 11/01/31 144A (i)	USD	370,000	387,368	0.07
			25,521,382	4.47
<b>Other ABS - 0.75% (31 December 2023: 0.33%)</b>				
Castlelake Aircraft Securitization Trust, 5.300%, 6/15/43 144A				
(i)	USD	261,000	221,313	0.04
Castlelake Aircraft Structured Trust, 3.967%, 4/15/39 144A (i)	USD	251,021	230,956	0.04
Domino's Pizza Master Issuer LLC, 4.118%, 7/25/47 144A (i)	USD	75,200	73,203	0.01
JOL Air Ltd, 3.967%, 4/15/44 144A (i) (ii)	USD	706,096	690,957	0.12
KDAC Aviation Finance Ltd, 4.212%, 12/15/42 144A (i) (ii)	USD	104,164	100,779	0.02
Kestrel Aircraft Funding Ltd, 4.250%, 12/15/38 144A (i) (ii)	USD	112,399	110,501	0.02

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Other ABS - 0.75% (31 December 2023: 0.33%) (Continued)</b>				
MAPS Trust, 2.521%, 6/15/46 144A (i)	USD	67,189	61,979	0.01
Subway Funding LLC, 6.028%, 7/30/54 144A (i)	USD	1,305,000	1,320,889	0.23
Thrust Engine Leasing 2021 DAC, 4.163%, 7/15/40 144A (i)	USD	219,875	210,449	0.04
Volofin Finance Designated Activity Co, 5.935%, 6/15/37 144A (i)	USD	685,229	686,042	0.12
Wendy's Funding LLC, 3.884%, 3/15/48 144A (i)	USD	185,969	178,169	0.03
Wingstop Funding LLC, 5.858%, 12/05/54 144A (i)	USD	390,000	387,149	0.07
			4,272,386	0.75
<b>Pharmaceuticals - 3.27% (31 December 2023: 1.94%)</b>				
AbbVie Inc, 4.950%, 3/15/31	USD	2,330,000	2,329,528	0.41
Bausch Health Cos Inc, 4.875%, 6/01/28 144A (i)	USD	2,285,000	1,828,000	0.32
CVS Health Corp, 7.000%, 3/10/55 (iii)	USD	265,000	265,889	0.05
Novartis Capital Corp, 3.800%, 9/18/29	USD	2,420,000	2,330,091	0.41
Pfizer Inc, 3.450%, 3/15/29	USD	2,450,000	2,335,482	0.41
Teva Pharmaceutical Finance Co LLC, 6.150%, 2/01/36	USD	1,020,000	1,022,012	0.18
Teva Pharmaceutical Finance Netherlands II BV, 7.375%, 9/15/29 (ii)	EUR	820,000	978,323	0.17
Teva Pharmaceutical Finance Netherlands II BV, 7.875%, 9/15/31 (ii)	EUR	700,000	880,646	0.15
Teva Pharmaceutical Finance Netherlands III BV, 3.150%, 10/01/26 (ii)	USD	510,000	490,058	0.09
Teva Pharmaceutical Finance Netherlands III BV, 4.100%, 10/01/46 (ii)	USD	3,040,000	2,185,455	0.38
Teva Pharmaceutical Finance Netherlands III BV, 4.750%, 5/09/27 (ii)	USD	1,780,000	1,736,962	0.30
Teva Pharmaceutical Finance Netherlands III BV, 5.125%, 5/09/29 (ii)	USD	1,145,000	1,118,115	0.19
Teva Pharmaceutical Finance Netherlands III BV, 7.875%, 9/15/29 (ii)	USD	625,000	673,590	0.12
Teva Pharmaceutical Finance Netherlands III BV, 8.125%, 9/15/31 (ii)	USD	450,000	502,947	0.09
			18,677,098	3.27
<b>Pipelines - 3.22% (31 December 2023: 2.35%)</b>				
Cheniere Energy Partners LP, 3.250%, 1/31/32	USD	205,000	177,758	0.03
Cheniere Energy Partners LP, 5.950%, 6/30/33	USD	2,975,000	3,045,477	0.53
DCP Midstream Operating LP, 3.250%, 2/15/32	USD	1,730,000	1,489,385	0.26
DCP Midstream Operating LP, 6.450%, 11/03/36 144A (i)	USD	125,000	128,602	0.02
Energy Transfer LP, 5.600%, 9/01/34	USD	2,105,000	2,103,151	0.37
Energy Transfer LP, 5.750%, 2/15/33	USD	1,910,000	1,936,182	0.34
EnLink Midstream LLC, 6.500%, 9/01/30 144A (i)	USD	125,000	130,851	0.02
Hess Midstream Operations LP, 4.250%, 2/15/30 144A (i)	USD	910,000	838,948	0.15
ONEOK Partners LP, 6.200%, 9/15/43	USD	145,000	144,610	0.03
Targa Resources Corp, 5.500%, 2/15/35	USD	260,000	255,794	0.04

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Pipelines - 3.22% (31 December 2023: 2.35%) (Continued)</b>				
Targa Resources Corp, 6.125%, 3/15/33	USD	670,000	690,770	0.12
Targa Resources Corp, 6.500%, 3/30/34	USD	1,270,000	1,341,822	0.24
Targa Resources Partners LP/Targa Resources Partners Finance Corp, 4.000%, 1/15/32	USD	590,000	536,693	0.09
Targa Resources Partners LP/Targa Resources Partners Finance Corp, 4.875%, 2/01/31	USD	135,000	130,348	0.02
Venture Global Calcasieu Pass LLC, 4.125%, 8/15/31 144A (i)	USD	1,940,000	1,737,327	0.30
Venture Global Calcasieu Pass LLC, 6.250%, 1/15/30 144A (i)	USD	455,000	459,246	0.08
Western Midstream Operating LP, 5.250%, 2/01/50	USD	375,000	319,398	0.06
Western Midstream Operating LP, 5.300%, 3/01/48	USD	665,000	564,772	0.10
Western Midstream Operating LP, 5.450%, 4/01/44	USD	120,000	106,821	0.02
Western Midstream Operating LP, 5.500%, 8/15/48	USD	90,000	78,245	0.01
Western Midstream Operating LP, 6.150%, 4/01/33	USD	1,115,000	1,136,480	0.20
Western Midstream Operating LP, 6.350%, 1/15/29	USD	490,000	506,744	0.09
Whistler Pipeline LLC, 5.700%, 9/30/31 144A (i)	USD	270,000	269,605	0.05
Whistler Pipeline LLC, 5.950%, 9/30/34 144A (i)	USD	300,000	300,845	0.05
			<u>18,429,874</u>	<u>3.22</u>
<b>Real Estate - 0.25% (31 December 2023: 0.18%)</b>				
Agile Group Holdings Ltd, 6.050%, 10/13/25 (ii) (v)	USD	1,030,000	99,735	0.02
Central China Real Estate Ltd, 7.250%, 7/16/24 (ii) (v)	USD	820,000	37,515	0.01
Central China Real Estate Ltd, 7.250%, 8/13/24 (ii) (v)	USD	200,000	10,500	0.00
Central China Real Estate Ltd, 7.250%, 4/28/25 (ii) (v)	USD	190,000	8,787	0.00
Central China Real Estate Ltd, 7.500%, 7/14/25 (ii) (v)	USD	200,000	10,500	0.00
CIFI Holdings Group Co Ltd, 6.000%, 7/16/25 (ii) (v)	USD	400,000	50,156	0.01
Country Garden Holdings Co Ltd, 3.300%, 1/12/31 (ii) (v)	USD	800,000	80,656	0.01
Kaisa Group Holdings Ltd, 9.375%, 6/30/24 (ii) (v)	USD	1,915,000	117,294	0.02
Kaisa Group Holdings Ltd, 9.950%, 7/23/25 (ii) (v)	USD	200,000	11,554	0.00
Kaisa Group Holdings Ltd, 10.500%, 1/15/25 (ii) (v)	USD	400,000	23,687	0.00
Kaisa Group Holdings Ltd, 11.250%, 4/16/25 (ii) (v)	USD	2,940,000	176,301	0.03
Kaisa Group Holdings Ltd, 11.700%, 11/11/25 (ii) (v)	USD	205,000	12,261	0.00
Logan Group Co Ltd, 4.250%, 7/12/25 (ii) (v)	USD	605,000	56,358	0.01
Logan Group Co Ltd, 4.850%, 12/14/26 (ii) (v)	USD	800,000	75,017	0.01
Shimao Group Holdings Ltd, 3.450%, 1/11/31 (ii) (v)	USD	1,015,000	70,410	0.01
Shimao Group Holdings Ltd, 5.200%, 1/16/27 (ii) (v)	USD	200,000	14,000	0.00
Shimao Group Holdings Ltd, 5.600%, 7/15/26 (ii) (v)	USD	345,000	23,957	0.00
Shimao Group Holdings Ltd, 6.125%, 2/21/24 (ii) (v)	USD	200,000	13,120	0.00
Sino-Ocean Land Treasure IV Ltd, 4.750%, 8/05/29 (ii) (v)	USD	405,000	32,719	0.01
Sino-Ocean Land Treasure IV Ltd, 4.750%, 1/14/30 (ii) (v)	USD	605,000	48,874	0.01
Sunac China Holdings Ltd, 6.000%, 9/30/25 144A (i) (ii)	USD	192,166	26,884	0.01
Sunac China Holdings Ltd, 6.250%, 9/30/26 144A (i) (ii)	USD	192,632	26,952	0.01
Sunac China Holdings Ltd, 6.500%, 9/30/27 144A (i) (ii)	USD	386,202	51,029	0.01

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Real Estate - 0.25% (31 December 2023: 0.18%) (Continued)</b>				
Sunac China Holdings Ltd, 6.750%, 9/30/28 144A (i) (ii)	USD	580,710	72,620	0.01
Sunac China Holdings Ltd, 7.000%, 9/30/29 144A (i) (ii)	USD	582,115	67,452	0.01
Sunac China Holdings Ltd, 7.250%, 9/30/30 144A (i) (ii)	USD	274,116	30,701	0.01
Times China Holdings Ltd, 5.750%, 1/14/27 (ii) (v)	USD	200,000	7,511	0.00
Times China Holdings Ltd, 6.200%, 3/22/26 (ii) (v)	USD	820,000	30,789	0.01
Yuzhou Group Holdings Co Ltd, 6.350%, 1/13/27 (ii) (v)	USD	410,000	30,458	0.01
Yuzhou Group Holdings Co Ltd, 7.700%, 2/20/25 (ii) (v)	USD	660,000	46,253	0.01
Yuzhou Group Holdings Co Ltd, 7.850%, 8/12/26 (ii) (v)	USD	210,000	14,717	0.00
Yuzhou Group Holdings Co Ltd, 8.300%, 5/27/25 (ii) (v)	USD	340,000	25,500	0.01
			1,404,267	0.25
<b>Real Estate Investment Trusts - 2.40% (31 December 2023: 1.68%)</b>				
American Tower Corp, 5.800%, 11/15/28	USD	2,285,000	2,345,760	0.41
American Tower Corp, 5.900%, 11/15/33	USD	1,595,000	1,643,106	0.29
COPT Defense Properties LP, 2.750%, 4/15/31	USD	320,000	273,167	0.05
EPR Properties, 3.600%, 11/15/31	USD	450,000	393,725	0.07
GLP Capital LP/GLP Financing II Inc, 3.250%, 1/15/32	USD	625,000	535,315	0.09
GLP Capital LP/GLP Financing II Inc, 6.750%, 12/01/33	USD	125,000	132,322	0.02
Host Hotels & Resorts LP, 5.500%, 4/15/35	USD	1,485,000	1,453,629	0.25
Invitation Homes Operating Partnership LP, 4.875%, 2/01/35	USD	350,000	331,108	0.06
Iron Mountain Inc, 5.250%, 7/15/30 144A (i)	USD	1,335,000	1,274,337	0.22
VICI Properties LP/VICI Note Co Inc, 4.250%, 12/01/26 144A (i)	USD	1,085,000	1,066,996	0.19
VICI Properties LP/VICI Note Co Inc, 4.500%, 9/01/26 144A (i)	USD	895,000	885,887	0.16
VICI Properties LP/VICI Note Co Inc, 4.625%, 6/15/25 144A (i)	USD	770,000	766,973	0.13
Weyerhaeuser Co, 6.875%, 12/15/33	USD	340,000	371,540	0.07
Weyerhaeuser Co, 7.375%, 3/15/32	USD	1,989,000	2,214,157	0.39
			13,688,022	2.40
<b>Retailers - 0.81% (31 December 2023: 0.52%)</b>				
1011778 BC ULC/New Red Finance Inc, 4.000%, 10/15/30 144A (i)	USD	430,000	384,565	0.07
1011778 BC ULC/New Red Finance Inc, 5.625%, 9/15/29 144A (i)	USD	760,000	748,616	0.13
Dillard's Inc, 7.000%, 12/01/28	USD	200,000	208,699	0.04
Dillard's Inc, 7.750%, 7/15/26	USD	130,000	134,125	0.02
Global Auto Holdings Ltd/AAG FH UK Ltd, 11.500%, 8/15/29 144A (i) (ii)	USD	420,000	427,417	0.07
Home Depot Inc, 4.900%, 4/15/29	USD	2,320,000	2,340,523	0.41
Home Depot Inc, 4.950%, 6/25/34	USD	390,000	384,731	0.07
			4,628,676	0.81

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Semiconductors - 3.63% (31 December 2023: 3.82%)</b>				
Broadcom Inc, 3.137%, 11/15/35 144A (i)	USD	1,140,000	931,006	0.16
Broadcom Inc, 3.469%, 4/15/34 144A (i)	USD	2,650,000	2,296,649	0.40
Broadcom Inc, 4.150%, 4/15/32 144A (i)	USD	340,000	318,828	0.06
Broadcom Inc, 4.926%, 5/15/37 144A (i)	USD	3,890,000	3,699,965	0.65
Entegris Inc, 4.750%, 4/15/29 144A (i)	USD	1,320,000	1,263,910	0.22
Marvell Technology Inc, 5.950%, 9/15/33	USD	4,020,000	4,173,654	0.73
Microchip Technology Inc, 5.050%, 2/15/30	USD	610,000	605,770	0.11
Micron Technology Inc, 5.300%, 1/15/31	USD	565,000	564,434	0.10
Micron Technology Inc, 5.875%, 2/09/33	USD	1,735,000	1,777,024	0.31
Micron Technology Inc, 5.875%, 9/15/33	USD	4,690,000	4,810,408	0.84
SK Hynix Inc, 6.375%, 1/17/28 144A (i) (ii)	USD	295,000	304,155	0.05
			<u>20,745,803</u>	<u>3.63</u>
<b>Software - 1.27% (31 December 2023: 0.00%)</b>				
AppLovin Corp, 5.125%, 12/01/29	USD	605,000	603,521	0.10
AppLovin Corp, 5.500%, 12/01/34	USD	1,530,000	1,518,599	0.27
Atlassian Corp, 5.250%, 5/15/29	USD	940,000	946,998	0.17
Atlassian Corp, 5.500%, 5/15/34	USD	1,825,000	1,832,980	0.32
MSCI Inc, 3.875%, 2/15/31 144A (i)	USD	2,550,000	2,334,642	0.41
			<u>7,236,740</u>	<u>1.27</u>
<b>Sovereign - 26.20% (31 December 2023: 17.27%)</b>				
Canadian Government, 4.000%, 8/01/26	CAD	3,180,000	2,246,563	0.39
Chile Government International Bond, 3.100%, 5/07/41 (ii)	USD	1,815,000	1,295,000	0.23
Chile Government International Bond, 3.500%, 1/31/34 (ii)	USD	1,195,000	1,027,915	0.18
Chile Government International Bond, 4.340%, 3/07/42 (ii)	USD	400,000	334,956	0.06
Costa Rica Government International Bond, 7.158%, 3/12/45 (ii)	USD	200,000	205,600	0.04
Hazine Mustesarligi Varlik Kiralama AS, 6.500%, 4/26/30 144A (i) (ii)	USD	1,570,000	1,552,437	0.27
Indonesia Treasury Bond, 6.750%, 7/15/35 (ii)*	IDR	17,416,000,000	1,060,691	0.19
Indonesia Treasury Bond, 6.875%, 4/15/29 (ii)*	IDR	41,533,000,000	2,565,808	0.45
Nigeria Government International Bond, 10.375%, 12/09/34 144A (i) (ii)	USD	975,000	995,475	0.17
Philippine Government International Bond, 2.650%, 12/10/45 (ii)	USD	1,140,000	722,878	0.13
Philippine Government International Bond, 2.950%, 5/05/45 (ii)	USD	825,000	552,144	0.10
Republic of Colombia, 7.500%, 2/02/34 (ii)	USD	1,135,000	1,116,272	0.20
Republic of Colombia, 7.750%, 11/07/36 (ii)	USD	1,720,000	1,681,988	0.29
Republic of Colombia, 8.375%, 11/07/54 (ii)	USD	1,120,000	1,084,888	0.19
Republic of Poland Government International Bond, 5.500%, 3/18/54 (ii)	USD	480,000	441,501	0.08
Republic of South Africa, 7.100%, 11/19/36 144A (i) (ii)	USD	780,000	760,259	0.13
Republic of South Africa, 7.950%, 11/19/54 144A (i) (ii)	USD	435,000	417,290	0.07

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Sovereign - 26.20% (31 December 2023: 17.27%) (Continued)</b>				
Republic of South Africa Government Bond, 8.875%, 2/28/35 (ii)	ZAR	38,325,000	1,848,565	0.32
Republic of South Africa Government Bond, 9.000%, 1/31/40 (ii)	ZAR	55,555,000	2,506,293	0.44
Republic of Uzbekistan International Bond, 3.700%, 11/25/30 EMTN (ii)	USD	445,000	370,721	0.06
Republic of Uzbekistan International Bond, 5.375%, 5/29/27 144A (i) (ii)	EUR	845,000	878,600	0.15
Republic of Uzbekistan International Bond, 6.900%, 2/28/32 144A (i) (ii)	USD	1,155,000	1,124,882	0.20
Republic of Uzbekistan International Bond, 7.850%, 10/12/28 144A (i) (ii)	USD	415,000	428,517	0.07
Romanian Government International Bond, 5.750%, 3/24/35 144A (i) (ii)	USD	2,226,000	1,986,209	0.35
Turkiye Government International Bond, 6.500%, 1/03/35 (ii)	USD	3,335,000	3,115,875	0.55
Turkiye Government International Bond, 7.125%, 7/17/32 (ii)	USD	1,925,000	1,908,156	0.33
United Kingdom Treasury, 0.250%, 1/31/25 (ii)	GBP	2,930,000	3,655,430	0.64
United Kingdom Treasury, 4.125%, 1/29/27 (ii)	GBP	1,195,000	1,488,512	0.26
United States Treasury Note/Bond, 3.500%, 9/30/26	USD	27,850,000	27,499,201	4.81
United States Treasury Note/Bond, 3.750%, 8/31/26	USD	28,720,000	28,492,691	4.99
United States Treasury Note/Bond, 4.125%, 10/31/26	USD	8,610,000	8,590,401	1.50
United States Treasury Note/Bond, 4.375%, 7/31/26	USD	24,595,000	24,635,581	4.31
United States Treasury Note/Bond, 4.500%, 3/31/26	USD	7,000,000	7,019,059	1.23
United States Treasury Note/Bond, 4.625%, 6/30/26	USD	10,340,000	10,395,372	1.82
United States Treasury Note/Bond, 4.875%, 5/31/26	USD	5,660,000	5,706,862	1.00
			<u>149,712,592</u>	<u>26.20</u>
<b>Telecommunications - 4.33% (31 December 2023: 2.57%)</b>				
AT&T Inc, 4.350%, 3/01/29	USD	2,375,000	2,323,556	0.41
Cincinnati Bell Telephone Co LLC, 6.300%, 12/01/28	USD	40,000	37,940	0.01
EchoStar Corp, 6.750%, 11/30/30	USD	5,849,840	5,305,506	0.93
EchoStar Corp, 10.750%, 11/30/29	USD	5,366,215	5,770,213	1.01
Motorola Solutions Inc, 5.400%, 4/15/34	USD	1,870,000	1,870,757	0.33
SoftBank Group Corp, 4.625%, 7/06/28 (ii)	USD	605,000	576,459	0.10
Sprint Capital Corp, 8.750%, 3/15/32	USD	1,750,000	2,089,331	0.36
T-Mobile USA Inc, 4.700%, 1/15/35	USD	105,000	99,310	0.02
T-Mobile USA Inc, 5.750%, 1/15/34	USD	6,480,000	6,643,540	1.16
			<u>24,716,612</u>	<u>4.33</u>
<b>Trucking&amp;Leasing - 0.20% (31 December 2023: 0.44%)</b>				
SMBC Aviation Capital Finance DAC, 5.300%, 4/03/29 144A (i) (ii)	USD	265,000	265,802	0.05
SMBC Aviation Capital Finance DAC, 5.450%, 5/03/28 144A (i) (ii)	USD	885,000	890,562	0.15
			<u>1,156,364</u>	<u>0.20</u>

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>WL Collateral CMO - 0.06% (31 December 2023: 0.00%)</b>				
PRPM LLC, 5.870%, 11/25/29 144A (i) (vi)	USD	361,532	363,145	0.06
			363,145	0.06
<b>TOTAL NON-CONVERTIBLE BONDS</b>			<b>532,664,262</b>	<b>93.21</b>
<b>CONVERTIBLE BONDS - 1.78% OF NET ASSETS (31 December 2023: 4.81%)</b>				
<b>Computers - 0.05% (31 December 2023: 0.00%)</b>				
Parsons Corp, 2.625%, 3/01/29 144A (i)	USD	116,000	135,778	0.02
Seagate HDD Cayman, 3.500%, 6/01/28 (ii)	USD	114,000	136,857	0.03
			272,635	0.05
<b>Electric - 0.20% (31 December 2023: 0.25%)</b>				
PG&E Corp, 4.250%, 12/01/27	USD	120,000	130,140	0.02
Pinnacle West Capital Corp, 4.750%, 6/15/27 144A (i)	USD	110,000	115,280	0.02
PPL Capital Funding Inc, 2.875%, 3/15/28	USD	865,000	902,195	0.16
			1,147,615	0.20
<b>Electronics - 0.01% (31 December 2023: 0.00%)</b>				
Itron Inc, 1.375%, 7/15/30 144A (i)	USD	48,000	50,520	0.01
			50,520	0.01
<b>Food - 0.01% (31 December 2023: 0.00%)</b>				
Post Holdings Inc, 2.500%, 8/15/27	USD	27,000	31,631	0.01
			31,631	0.01
<b>Gas - 0.01% (31 December 2023: 0.00%)</b>				
UGI Corp, 5.000%, 6/01/28 144A (i)	USD	36,000	40,878	0.01
			40,878	0.01
<b>Healthcare - 0.01% (31 December 2023: 0.59%)</b>				
Merit Medical Systems Inc, 3.000%, 2/01/29 144A (i)	USD	48,000	60,556	0.01
			60,556	0.01
<b>Internet - 0.22% (31 December 2023: 0.67%)</b>				
Booking Holdings Inc, 0.750%, 5/01/25	USD	51,000	134,573	0.02
Palo Alto Networks Inc, 0.375%, 6/01/25	USD	26,000	95,095	0.02
Sea Ltd, 2.375%, 12/01/25 (ii)	USD	31,000	39,231	0.01
Spotify USA Inc, Zero Coupon Bond, 3/15/26	USD	780,000	829,218	0.14
Uber Technologies Inc, 0.875%, 12/01/28	USD	146,000	160,600	0.03
			1,258,717	0.22
<b>Leisure Time - 0.05% (31 December 2023: 0.18%)</b>				
Carnival Corp, 5.750%, 12/01/27 (ii)	USD	70,000	140,840	0.03
NCL Corp Ltd, 1.125%, 2/15/27 (ii)	USD	118,000	122,591	0.02
			263,431	0.05
<b>Media - 0.01% (31 December 2023: 1.70%)</b>				
Liberty Media Corp-Liberty Formula One, 2.250%, 8/15/27	USD	55,000	67,127	0.01
			67,127	0.01



NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>CONVERTIBLE BONDS (Continued)</b>				
<b>Oil &amp; Gas - 0.01% (31 December 2023: 0.00%)</b>				
Northern Oil & Gas Inc, 3.625%, 4/15/29	USD	25,000	29,263	0.00
Permian Resources Operating LLC, 3.250%, 4/01/28	USD	22,000	55,344	0.01
			<u>84,607</u>	<u>0.01</u>
<b>Pharmaceuticals - 0.04% (31 December 2023: 0.00%)</b>				
Jazz Investments I Ltd, 3.125%, 9/15/30 144A (i) (ii)	USD	200,000	215,200	0.04
			<u>215,200</u>	<u>0.04</u>
<b>Retailers - 0.01% (31 December 2023: 0.00%)</b>				
Freshpet Inc, 3.000%, 4/01/28	USD	14,000	30,954	0.01
			<u>30,954</u>	<u>0.01</u>
<b>Semiconductors - 0.02% (31 December 2023: 0.00%)</b>				
ON Semiconductor Corp, 0.500%, 3/01/29	USD	151,000	142,167	0.02
			<u>142,167</u>	<u>0.02</u>
<b>Software - 0.20% (31 December 2023: 0.33%)</b>				
Akamai Technologies Inc, 1.125%, 2/15/29	USD	140,000	136,507	0.02
Bentley Systems Inc, 0.375%, 7/01/27	USD	135,000	121,567	0.02
BlackLine Inc, 1.000%, 6/01/29 144A (i)	USD	32,000	34,701	0.01
Datadog Inc, Zero Coupon Bond, 12/01/29 144A (i)	USD	220,000	211,640	0.04
Dropbox Inc, Zero Coupon Bond, 3/01/28	USD	140,000	142,888	0.02
Guidewire Software Inc, 1.250%, 11/01/29 144A (i)	USD	122,000	119,011	0.02
Nutanix Inc, 0.250%, 10/01/27	USD	90,000	108,720	0.02
Snowflake Inc, Zero Coupon Bond, 10/01/29 144A (i)	USD	53,000	62,858	0.01
Tyler Technologies Inc, 0.250%, 3/15/26	USD	40,000	48,260	0.01
Vertex Inc, 0.750%, 5/01/29 144A (i)	USD	23,000	36,363	0.01
Workiva Inc, 1.250%, 8/15/28	USD	106,000	112,201	0.02
			<u>1,134,716</u>	<u>0.20</u>
<b>Telecommunications - 0.93% (31 December 2023: 0.00%)</b>				
EchoStar Corp, 3.875%, 11/30/30	USD	5,031,189	5,279,147	0.92
InterDigital Inc, 3.500%, 6/01/27	USD	22,000	55,272	0.01
			<u>5,334,419</u>	<u>0.93</u>
<b>TOTAL CONVERTIBLE BONDS</b>			<b>10,135,173</b>	<b>1.78</b>
<b>TOTAL BONDS AND NOTES</b>			<b>542,799,435</b>	<b>94.99</b>

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Shares	Fair Value USD	% of Net Assets
<b>NON-CONVERTIBLE PREFERRED STOCKS - 0.07% OF NET ASSETS (31 December 2023: 0.07%)</b>				
<b>Home Builders - 0.00% (31 December 2023: 0.00%)</b>				
Hovnanian Enterprises Inc, 7.625% (iv)	USD	598	10,573	0.00
			<u>10,573</u>	<u>0.00</u>
<b>Real Estate Investment Trusts - 0.07% (31 December 2023: 0.07%)</b>				
Highwoods Properties Inc, 8.625% (iv)	USD	74	75,379	0.01
Prologis Inc, 8.540% (iv)*	USD	5,410	308,370	0.06
			<u>383,749</u>	<u>0.07</u>
<b>TOTAL NON-CONVERTIBLE PREFERRED STOCKS</b>			<b>394,322</b>	<b>0.07</b>
<b>CONVERTIBLE PREFERRED STOCKS - 0.01% OF NET ASSETS (31 December 2023: 0.54%)</b>				
<b>Electric - 0.01% (31 December 2023: 0.00%)</b>				
PG&E Corp, 6.000% 12/01/27	USD	924	46,006	0.01
			<u>46,006</u>	<u>0.01</u>
<b>Financial - 0.00% (31 December 2023: 0.00%)</b>				
Apollo Global Management Inc, 6.750% 7/31/26	USD	342	29,723	0.00
			<u>29,723</u>	<u>0.00</u>
<b>TOTAL CONVERTIBLE PREFERRED STOCKS</b>			<b>75,729</b>	<b>0.01</b>
<b>COMMON STOCKS - 0.84% OF NET ASSETS (31 December 2023: 0.45%)</b>				
<b>Biotechnology - 0.24% (31 December 2023: 0.00%)</b>				
BioMarin Pharmaceutical Inc	USD	20,761	1,364,621	0.24
			<u>1,364,621</u>	<u>0.24</u>
<b>Building Materials - 0.18% (31 December 2023: 0.00%)</b>				
Cemex SAB de CV (ii)	USD	177,038	998,494	0.18
			<u>998,494</u>	<u>0.18</u>
<b>Healthcare - 0.15% (31 December 2023: 0.00%)</b>				
Elevance Health Inc	USD	2,395	883,515	0.15
			<u>883,515</u>	<u>0.15</u>
<b>Media - 0.27% (31 December 2023: 0.13%)</b>				
Altice USA Inc	USD	207,260	499,496	0.09
Paramount Global	USD	97,767	1,022,643	0.18
			<u>1,522,139</u>	<u>0.27</u>
<b>Oil &amp; Gas - 0.00% (31 December 2023: 0.16%)</b>				
Battalion Oil Corp	USD	8,641	14,863	0.00
			<u>14,863</u>	<u>0.00</u>

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments				As at 31 December 2024	
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		Shares	Fair Value USD	% of Net Assets
<b>COMMON STOCKS (Continued)</b>				
<b>Real Estate - 0.00% (31 December 2023: 0.00%)</b>				
Sunac China Holdings Ltd (ii)	HKD	88,199	26,342	0.00
			<u>26,342</u>	<u>0.00</u>
<b>TOTAL COMMON STOCKS</b>			<b>4,809,974</b>	<b>0.84</b>

**INVESTMENT FUNDS - 1.50% OF NET ASSETS (31 December 2023: 2.09%)**

<b>Commercial Services - 1.50% (31 December 2023: 2.09%)</b>				
Loomis Sayles Asia Bond Plus Fund (ii)	USD	1,145	8,580,228	1.50
			<u>8,580,228</u>	<u>1.50</u>
<b>TOTAL INVESTMENT FUNDS</b>			<b>8,580,228</b>	<b>1.50</b>

**TOTAL FINANCIAL ASSETS AT FAIR VALUE  
THROUGH PROFIT OR LOSS EXCLUDING  
FINANCIAL DERIVATIVE INSTRUMENTS  
(Cost: USD 587,899,631)**

**556,659,688 97.41**

**FINANCIAL DERIVATIVE INSTRUMENTS - (0.05%) (31 December 2023: 0.82%)**

**Open Forward Foreign Currency Exchange Contracts - (0.07%) (31 December 2023: 0.20%)**

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
3/19/25	1,506,147 USD	1,425,000 EUR	Bank of America	25,673	0.01%
1/2/25	17,481 EUR	18,162 USD	Brown Brothers Harriman	(61)	(0.00%)
1/2/25	15,008 EUR	15,593 USD	Brown Brothers Harriman	(53)	(0.00%)
1/2/25	4,436 EUR	4,609 USD	Brown Brothers Harriman	(16)	(0.00%)
1/2/25	6,795 SGD	4,993 USD	Brown Brothers Harriman	(13)	(0.00%)
1/2/25	816 SGD	599 USD	Brown Brothers Harriman	(2)	(0.00%)
1/2/25	12 USD	16 SGD	Brown Brothers Harriman	0	(0.00%)
1/2/25	17 EUR	18 USD	Brown Brothers Harriman	0	(0.00%)
1/2/25	1,252 USD	1,000 GBP	Brown Brothers Harriman	0	(0.00%)
1/2/25	2,017 USD	2,744 SGD	Brown Brothers Harriman	5	0.00%

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments	As at 31 December 2024
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FINANCIAL DERIVATIVE INSTRUMENTS (Continued)

Open Forward Foreign Currency Exchange Contracts - (0.07%) (31 December 2023: 0.20%) (Continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
1/2/25	5,690 USD	7,743 SGD	Brown Brothers Harriman	14	0.00%
1/31/25	9,392,002 EUR	9,879,419 USD	Brown Brothers Harriman	(142,859)	(0.02%)
1/31/25	12,266,907 SGD	9,140,772 USD	Brown Brothers Harriman	(137,795)	(0.02%)
1/31/25	3,885,215 SGD	2,895,095 USD	Brown Brothers Harriman	(43,643)	(0.01%)
1/31/25	2,856,491 EUR	3,004,734 USD	Brown Brothers Harriman	(43,449)	(0.01%)
1/31/25	2,248,079 EUR	2,364,747 USD	Brown Brothers Harriman	(34,195)	(0.01%)
1/31/25	2,148,866 EUR	2,260,386 USD	Brown Brothers Harriman	(32,686)	(0.01%)
1/31/25	830,017 AUD	526,706 USD	Brown Brothers Harriman	(12,780)	(0.00%)
1/31/25	721,360 EUR	758,796 USD	Brown Brothers Harriman	(10,972)	(0.00%)
1/31/25	108,440 GBP	137,980 USD	Brown Brothers Harriman	(2,203)	(0.00%)
1/31/25	14,222 USD	22,862 AUD	Brown Brothers Harriman	66	0.00%
1/31/25	12,232 USD	19,566 AUD	Brown Brothers Harriman	117	0.00%
1/31/25	55,661 USD	75,650 SGD	Brown Brothers Harriman	140	0.00%
1/31/25	72,312 USD	98,332 SGD	Brown Brothers Harriman	143	0.00%
1/31/25	45,277 USD	43,515 EUR	Brown Brothers Harriman	166	0.00%
1/31/25	69,472 USD	66,672 EUR	Brown Brothers Harriman	353	0.00%
1/31/25	136,974 USD	131,455 EUR	Brown Brothers Harriman	696	0.00%
1/31/25	61,239 USD	58,136 EUR	Brown Brothers Harriman	970	0.00%
1/31/25	87,929 USD	83,600 EUR	Brown Brothers Harriman	1,263	0.00%
1/31/25	240,470 USD	228,333 EUR	Brown Brothers Harriman	3,760	0.00%
Unrealised gain on Open Forward Foreign Currency Exchange Contracts				33,366	0.01%
Unrealised loss on Open Forward Foreign Currency Exchange Contracts				(460,727)	(0.08%)
<b>Net unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>				<b>(427,361)</b>	<b>(0.07%)</b>

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Schedule of Investments				As at 31 December 2024	
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**Futures - 0.02% (31 December 2023: 0.62%)**

Number of Contracts	Description	Counterparty	Commitment	Unrealised Gain/(Loss)	% of Net Assets
(836)	US 10 Year Ultra March 2025 Futures	JP Morgan	94,125,475	1,068,225	0.19%
(247)	US Long Bond March 2025 Futures	JP Morgan	28,765,974	646,568	0.11%
(65)	US Ultra Bond March 2025 Futures	JP Morgan	7,975,229	246,323	0.04%
1,504	US 10 Year Note March 2025 Futures	JP Morgan	165,028,494	(1,468,493)	(0.26%)
84	US 2 Year Note March 2025 Futures	JP Morgan	17,279,777	(8,590)	(0.00%)
676	US 5 Year Note March 2025 Futures	JP Morgan	72,182,339	(320,370)	(0.06%)
Unrealised gain on Futures				1,961,116	0.34%
Unrealised loss on Futures				(1,797,453)	(0.32%)
<b>Net unrealised gain on Futures</b>				<b>163,663</b>	<b>0.02%</b>
				<b>Fair Value</b>	<b>% of</b>
				<b>USD</b>	<b>Net Assets</b>
<b>Total Financial Assets Designated at Fair Value Through Profit or Loss</b>				<b>558,654,170</b>	<b>97.76</b>
<b>Total Financial Liabilities Designated at Fair Value Through Profit or Loss</b>				<b>(2,258,180)</b>	<b>(0.40)</b>
<b>TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS AND FINANCIAL DERIVATIVES</b>				<b>556,395,990</b>	<b>97.36</b>
Net Cash at Bank				7,694,447	1.35
Other Assets				8,646,847	1.51
Less Other Liabilities				(1,287,585)	(0.22)
<b>NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS</b>				<b>571,449,699</b>	<b>100.00</b>

- (i) Securities exempt from registration under Rule 144A (i) of the U.S. Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (ii) Securities issued by Non-U.S. or Non-Canadian users.
- (iii) Indicates a variable rate security. The interest rate shown reflects the rate in effect at 31 December 2024.
- (iv) Perpetual bonds.
- (v) Security in default.
- (vi) Indicates a multi-step coupon security. The interest rate shown reflects the rate in effect at 31 December 2024.
- \* Unlisted securities

Other Information:

All of the above long term securities are traded on regulated markets unless otherwise stated.

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>
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Key to Abbreviations

AUD:	Australian Dollar
CAD:	Canadian Dollar
EUR:	Euro
GBP:	British Pound
HKD:	Hong Kong Dollar
IDR:	Indonesian Rupiah
SGD:	Singapore Dollar
USD:	United States Dollar
ZAR:	South African Rand

<b>Analysis of total assets</b>	<b>% of Total Assets</b>
Transferable securities and money market instruments admitted to an official stock exchange	47.53
Transferable securities and money market instruments traded on a regulated market	48.10
Transferable securities and money market instruments other than those admitted to an official exchange listing or traded on another regulated market	1.52
Financial derivative instruments	(0.05)
Current assets	2.90
	<u>100.00</u>

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND

**Schedule of Investments** **As at 31 December 2024**

		<b>Face Amount</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>BONDS AND NOTES - 94.95% OF NET ASSETS (31 December 2023: 94.80%)</b>				
<b>NON-CONVERTIBLE BONDS - 89.22% OF NET ASSETS (31 December 2023: 89.61%)</b>				
<b>Advertising - 0.51% (31 December 2023: 0.69%)</b>				
Neptune Bidco US Inc, 9.290%, 4/15/29 144A (i)	USD	25,000	23,253	0.51
			23,253	0.51
<b>Aerospace/Defense - 2.21% (31 December 2023: 2.09%)</b>				
Bombardier Inc, 6.000%, 2/15/28 144A (i)	USD	5,000	4,980	0.11
Spirit AeroSystems Inc, 9.750%, 11/15/30 144A (i)	USD	5,000	5,533	0.12
TransDigm Inc, 4.625%, 1/15/29	USD	15,000	14,042	0.31
TransDigm Inc, 6.375%, 3/01/29 144A (i)	USD	35,000	35,078	0.78
TransDigm Inc, 6.750%, 8/15/28 144A (i)	USD	30,000	30,261	0.67
TransDigm Inc, 6.875%, 12/15/30 144A (i)	USD	10,000	10,149	0.22
			100,043	2.21
<b>Automotive - 0.42% (31 December 2023: 2.49%)</b>				
General Motors Financial Co Inc, 5.750% (ii) (iii)	USD	15,000	14,378	0.32
Tenneco Inc, 8.000%, 11/17/28 144A (i)	USD	5,000	4,660	0.10
			19,038	0.42
<b>Banking - 0.22% (31 December 2023: 0.00%)</b>				
Freedom Mortgage Corp, 7.625%, 5/01/26 144A (i)	USD	10,000	10,024	0.22
			10,024	0.22
<b>Building Materials - 0.32% (31 December 2023: 0.91%)</b>				
Camelot Return Merger Sub Inc, 8.750%, 8/01/28 144A (i)	USD	15,000	14,374	0.32
			14,374	0.32
<b>Chemicals - 1.35% (31 December 2023: 0.46%)</b>				
Ashland Inc, 3.375%, 9/01/31 144A (i)	USD	40,000	34,113	0.76
Chemours Co, 4.625%, 11/15/29 144A (i)	USD	20,000	17,377	0.38
Chemours Co, 5.750%, 11/15/28 144A (i)	USD	10,000	9,289	0.21
			60,779	1.35
<b>Commercial Services - 3.21% (31 December 2023: 1.57%)</b>				
Block Inc, 3.500%, 6/01/31	USD	5,000	4,402	0.10
Block Inc, 6.500%, 5/15/32 144A (i)	USD	40,000	40,386	0.89
TriNet Group Inc, 3.500%, 3/01/29 144A (i)	USD	25,000	22,625	0.50
TriNet Group Inc, 7.125%, 8/15/31 144A (i)	USD	10,000	10,183	0.23
United Rentals North America Inc, 3.875%, 2/15/31	USD	50,000	44,667	0.99
United Rentals North America Inc, 4.000%, 7/15/30	USD	25,000	22,758	0.50
			145,021	3.21
<b>Computers - 1.57% (31 December 2023: 1.96%)</b>				
Fortress Intermediate 3 Inc, 7.500%, 6/01/31 144A (i)	USD	10,000	10,197	0.22
NCR Voyix Corp, 5.000%, 10/01/28 144A (i)	USD	10,000	9,618	0.21
NCR Voyix Corp, 5.125%, 4/15/29 144A (i)	USD	7,000	6,697	0.15
Seagate HDD Cayman, 4.750%, 1/01/25 (iv)	USD	20,000	20,000	0.44
Seagate HDD Cayman, 4.875%, 6/01/27 (iv)	USD	5,000	4,926	0.11
Seagate HDD Cayman, 8.250%, 12/15/29 (iv)	USD	10,000	10,655	0.24

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Computers - 1.57% (31 December 2023: 1.96%) (Continued)</b>				
Western Digital Corp, 2.850%, 2/01/29	USD	10,000	8,901	0.20
			<u>70,994</u>	<u>1.57</u>
<b>Cosmetics/Personal Care - 0.74% (31 December 2023: 0.44%)</b>				
Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC, 4.750%, 1/15/29 144A (i)	USD	35,000	33,353	0.74
			<u>33,353</u>	<u>0.74</u>
<b>Distribution/Wholesale - 1.35% (31 December 2023: 0.38%)</b>				
American Builders & Contractors Supply Co Inc, 4.000%, 1/15/28 144A (i)	USD	5,000	4,791	0.11
Resideo Funding Inc, 4.000%, 9/01/29 144A (i)	USD	40,000	36,233	0.80
Resideo Funding Inc, 6.500%, 7/15/32 144A (i)	USD	20,000	20,025	0.44
			<u>61,049</u>	<u>1.35</u>
<b>Electric - 0.33% (31 December 2023: 0.57%)</b>				
Calpine Corp, 4.500%, 2/15/28 144A (i)	USD	10,000	9,591	0.21
Talen Energy Supply LLC, 8.625%, 6/01/30 144A (i)	USD	5,000	5,329	0.12
			<u>14,920</u>	<u>0.33</u>
<b>Electronics - 1.00% (31 December 2023: 0.81%)</b>				
Sensata Technologies Inc, 3.750%, 2/15/31 144A (i)	USD	15,000	13,114	0.29
Sensata Technologies Inc, 4.375%, 2/15/30 144A (i)	USD	35,000	32,061	0.71
			<u>45,175</u>	<u>1.00</u>
<b>Engineering&amp;Construction - 0.32% (31 December 2023: 0.15%)</b>				
Arcosa Inc, 4.375%, 4/15/29 144A (i)	USD	10,000	9,318	0.21
Arcosa Inc, 6.875%, 8/15/32 144A (i)	USD	5,000	5,080	0.11
			<u>14,398</u>	<u>0.32</u>
<b>Entertainment - 0.46% (31 December 2023: 1.52%)</b>				
Light & Wonder International Inc, 7.250%, 11/15/29 144A (i)	USD	5,000	5,101	0.12
Light & Wonder International Inc, 7.500%, 9/01/31 144A (i)	USD	15,000	15,444	0.34
			<u>20,545</u>	<u>0.46</u>
<b>Environmental Control - 0.97% (31 December 2023: 1.13%)</b>				
Clean Harbors Inc, 5.125%, 7/15/29 144A (i)	USD	20,000	19,198	0.43
Clean Harbors Inc, 6.375%, 2/01/31 144A (i)	USD	10,000	10,068	0.22
GFL Environmental Inc, 4.000%, 8/01/28 144A (i)	USD	10,000	9,469	0.21
GFL Environmental Inc, 6.750%, 1/15/31 144A (i)	USD	5,000	5,134	0.11
			<u>43,869</u>	<u>0.97</u>
<b>Financial - 4.78% (31 December 2023: 5.91%)</b>				
Focus Financial Partners LLC, 6.750%, 9/15/31 144A (i)	USD	20,000	19,873	0.44
Freedom Mortgage Holdings LLC, 9.125%, 5/15/31 144A (i)	USD	15,000	15,466	0.34
Freedom Mortgage Holdings LLC, 9.250%, 2/01/29 144A (i)	USD	20,000	20,639	0.46
GGAM Finance Ltd, 5.875%, 3/15/30 144A (i) (iv)	USD	50,000	49,045	1.08
Macquarie Airfinance Holdings Ltd, 6.500%, 3/26/31 144A (i) (iv)	USD	30,000	30,992	0.69
Navient Corp, 4.875%, 3/15/28	USD	10,000	9,539	0.21



NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

Schedule of Investments	As at 31 December 2024			
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	Face Amount	Fair Value USD	% of Net Assets
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**BONDS AND NOTES (Continued)**

**NON-CONVERTIBLE BONDS (Continued)**

**Financial - 4.78% (31 December 2023: 5.91%) (Continued)**

OneMain Finance Corp, 3.500%, 1/15/27	USD	25,000	23,847	0.53
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc, 4.000%, 10/15/33 144A (i)	USD	25,000	20,822	0.46
Synchrony Financial, 7.250%, 2/02/33	USD	25,000	25,807	0.57
			<u>216,030</u>	<u>4.78</u>

**Food - 2.20% (31 December 2023: 0.95%)**

Lamb Weston Holdings Inc, 4.375%, 1/31/32 144A (i)	USD	25,000	22,621	0.50
Lamb Weston Holdings Inc, 4.875%, 5/15/28 144A (i)	USD	10,000	9,763	0.22
Performance Food Group Inc, 4.250%, 8/01/29 144A (i)	USD	30,000	27,835	0.61
Post Holdings Inc, 4.500%, 9/15/31 144A (i)	USD	5,000	4,479	0.10
Post Holdings Inc, 6.250%, 2/15/32 144A (i)	USD	35,000	34,758	0.77
			<u>99,456</u>	<u>2.20</u>

**Healthcare - 5.00% (31 December 2023: 4.16%)**

Avantor Funding Inc, 3.875%, 11/01/29 144A (i)	USD	25,000	22,855	0.51
Bausch + Lomb Corp, 8.375%, 10/01/28 144A (i)	USD	20,000	20,700	0.46
DaVita Inc, 3.750%, 2/15/31 144A (i)	USD	25,000	21,631	0.48
HAH Group Holding Co LLC, 9.750%, 10/01/31 144A (i)	USD	20,000	20,016	0.44
Hologic Inc, 3.250%, 2/15/29 144A (i)	USD	15,000	13,565	0.30
LifePoint Health Inc, 5.375%, 1/15/29 144A (i)	USD	10,000	8,767	0.19
Medline Borrower LP, 3.875%, 4/01/29 144A (i)	USD	5,000	4,630	0.10
Medline Borrower LP/Medline Co-Issuer Inc, 6.250%, 4/01/29 144A (i)	USD	25,000	25,264	0.56
Molina Healthcare Inc, 3.875%, 11/15/30 144A (i)	USD	15,000	13,353	0.30
Molina Healthcare Inc, 3.875%, 5/15/32 144A (i)	USD	20,000	17,271	0.38
Molina Healthcare Inc, 4.375%, 6/15/28 144A (i)	USD	25,000	23,693	0.53
Molina Healthcare Inc, 6.250%, 1/15/33 144A (i)	USD	15,000	14,825	0.33
Radiology Partners Inc, 7.775%, 1/31/29 144A (i)	USD	19,395	19,153	0.42
			<u>225,723</u>	<u>5.00</u>

**Home Builders - 0.65% (31 December 2023: 0.00%)**

Taylor Morrison Communities Inc, 5.125%, 8/01/30 144A (i)	USD	15,000	14,354	0.32
Taylor Morrison Communities Inc, 5.750%, 1/15/28 144A (i)	USD	15,000	14,901	0.33
			<u>29,255</u>	<u>0.65</u>

**Housewares - 0.11% (31 December 2023: 0.36%)**

Newell Brands Inc, 5.700%, 4/01/26	USD	5,000	4,998	0.11
			<u>4,998</u>	<u>0.11</u>

**Insurance - 5.25% (31 December 2023: 2.18%)**

Acrisure LLC/Acrisure Finance Inc, 8.250%, 2/01/29 144A (i)	USD	15,000	15,533	0.34
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 6.500%, 10/01/31 144A (i)	USD	35,000	34,654	0.77
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 6.750%, 10/15/27 144A (i)	USD	5,000	4,959	0.11
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 7.000%, 1/15/31 144A (i)	USD	20,000	20,078	0.44

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Insurance - 5.25% (31 December 2023: 2.18%) (Continued)</b>				
AmWINS Group Inc, 6.375%, 2/15/29 144A (i)	USD	25,000	25,153	0.56
APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Inves, 7.875%, 11/01/29 144A (i)	USD	30,000	30,406	0.67
Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance, 7.125%, 5/15/31 144A (i)	USD	45,000	45,926	1.02
Liberty Mutual Group Inc, 4.300%, 2/01/61 144A (i)	USD	25,000	15,486	0.34
Panther Escrow Issuer LLC, 7.125%, 6/01/31 144A (i)	USD	15,000	15,150	0.34
Ryan Specialty LLC, 5.875%, 8/01/32 144A (i)	USD	30,000	29,683	0.66
			237,028	5.25
<b>Internet - 0.77% (31 December 2023: 2.70%)</b>				
Arches Buyer Inc, 4.250%, 6/01/28 144A (i)	USD	15,000	13,776	0.30
Ziff Davis Inc, 4.625%, 10/15/30 144A (i)	USD	23,000	21,053	0.47
			34,829	0.77
<b>Investment Companies - 0.09% (31 December 2023: 1.51%)</b>				
Icahn Enterprises LP/Icahn Enterprises Finance Corp, 4.375%, 2/01/29	USD	5,000	4,176	0.09
			4,176	0.09
<b>Iron/Steel - 2.26% (31 December 2023: 1.16%)</b>				
Cleveland-Cliffs Inc, 5.875%, 6/01/27	USD	5,000	4,972	0.11
Cleveland-Cliffs Inc, 6.875%, 11/01/29 144A (i)	USD	15,000	14,839	0.33
Cleveland-Cliffs Inc, 7.000%, 3/15/32 144A (i)	USD	15,000	14,732	0.33
Commercial Metals Co, 4.125%, 1/15/30	USD	35,000	32,169	0.71
Commercial Metals Co, 4.375%, 3/15/32	USD	10,000	8,955	0.20
Mineral Resources Ltd, 9.250%, 10/01/28 144A (i) (iv)	USD	25,000	26,229	0.58
			101,896	2.26
<b>Leisure Time - 3.20% (31 December 2023: 4.65%)</b>				
Carnival Corp, 5.750%, 3/01/27 144A (i) (iv)	USD	45,000	44,901	0.99
Carnival Corp, 6.000%, 5/01/29 144A (i) (iv)	USD	20,000	19,953	0.44
Royal Caribbean Cruises Ltd, 3.700%, 3/15/28 (iv)	USD	15,000	14,222	0.32
Royal Caribbean Cruises Ltd, 4.250%, 7/01/26 144A (i) (iv)	USD	25,000	24,528	0.54
Royal Caribbean Cruises Ltd, 5.500%, 4/01/28 144A (i) (iv)	USD	25,000	24,813	0.55
Sabre GLBL Inc, 8.625%, 6/01/27 144A (i)	USD	5,000	4,931	0.11
Sabre GLBL Inc, 10.750%, 11/15/29 144A (i)	USD	11,000	11,348	0.25
			144,696	3.20
<b>Lodging - 3.58% (31 December 2023: 3.04%)</b>				
Hilton Domestic Operating Co Inc, 3.625%, 2/15/32 144A (i)	USD	35,000	30,404	0.67
Hilton Domestic Operating Co Inc, 3.750%, 5/01/29 144A (i)	USD	10,000	9,215	0.21
Hilton Domestic Operating Co Inc, 5.875%, 4/01/29 144A (i)	USD	15,000	14,974	0.33
Hilton Domestic Operating Co Inc, 6.125%, 4/01/32 144A (i)	USD	15,000	14,959	0.33
Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc, 6.625%, 1/15/32 144A (i)	USD	45,000	45,146	1.00
Marriott Ownership Resorts Inc, 4.500%, 6/15/29 144A (i)	USD	25,000	23,336	0.52
Travel + Leisure Co, 4.500%, 12/01/29 144A (i)	USD	5,000	4,670	0.10

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Lodging - 3.58% (31 December 2023: 3.04%) (Continued)</b>				
Travel + Leisure Co, 4.625%, 3/01/30 144A (i)	USD	15,000	13,920	0.31
Travel + Leisure Co, 6.000%, 4/01/27	USD	5,000	5,001	0.11
			<u>161,625</u>	<u>3.58</u>
<b>Machinery-Diversified - 0.99% (31 December 2023: 0.46%)</b>				
Esab Corp, 6.250%, 4/15/29 144A (i)	USD	15,000	15,186	0.34
GrafTech Finance Inc, 4.625%, 12/23/29 144A (i)	USD	30,000	24,742	0.55
GrafTech Global Enterprises Inc, 9.875%, 12/23/29 144A (i)	USD	5,000	4,725	0.10
			<u>44,653</u>	<u>0.99</u>
<b>Media - 13.34% (31 December 2023: 11.51%)</b>				
CCO Holdings LLC/CCO Holdings Capital Corp, 4.250%, 2/01/31 144A (i)	USD	25,000	21,776	0.48
CCO Holdings LLC/CCO Holdings Capital Corp, 4.250%, 1/15/34 144A (i)	USD	30,000	24,339	0.54
CCO Holdings LLC/CCO Holdings Capital Corp, 4.500%, 8/15/30 144A (i)	USD	40,000	35,904	0.79
CCO Holdings LLC/CCO Holdings Capital Corp, 4.500%, 5/01/32	USD	5,000	4,301	0.10
CCO Holdings LLC/CCO Holdings Capital Corp, 4.500%, 6/01/33 144A (i)	USD	20,000	16,828	0.37
CCO Holdings LLC/CCO Holdings Capital Corp, 4.750%, 3/01/30 144A (i)	USD	20,000	18,263	0.40
CCO Holdings LLC/CCO Holdings Capital Corp, 5.375%, 6/01/29 144A (i)	USD	30,000	28,663	0.63
CCO Holdings LLC/CCO Holdings Capital Corp, 6.375%, 9/01/29 144A (i)	USD	40,000	39,658	0.88
CSC Holdings LLC, 3.375%, 2/15/31 144A (i)	USD	200,000	140,282	3.10
CSC Holdings LLC, 4.625%, 12/01/30 144A (i)	USD	225,000	117,552	2.60
Directv Financing LLC, 8.875%, 2/01/30 144A (i)	USD	25,000	24,601	0.54
Directv Financing LLC/Directv Financing Co-Obligor Inc, 5.875%, 8/15/27 144A (i)	USD	55,000	53,586	1.19
DISH DBS Corp, 5.250%, 12/01/26 144A (i)	USD	5,000	4,545	0.10
DISH DBS Corp, 5.750%, 12/01/28 144A (i)	USD	10,000	8,550	0.19
DISH DBS Corp, 7.750%, 7/01/26	USD	25,000	21,029	0.47
DISH Network Corp, 11.750%, 11/15/27 144A (i)	USD	5,000	5,296	0.12
iHeartCommunications Inc, 7.000%, 1/15/31 144A (i)	USD	12,000	8,811	0.20
Paramount Global, 6.375%, 3/30/62 (ii)	USD	30,000	28,997	0.64
			<u>602,981</u>	<u>13.34</u>
<b>Office/Business Equip - 0.67% (31 December 2023: 0.00%)</b>				
Zebra Technologies Corp, 6.500%, 6/01/32 144A (i)	USD	30,000	30,432	0.67
			<u>30,432</u>	<u>0.67</u>
<b>Oil &amp; Gas - 7.81% (31 December 2023: 9.38%)</b>				
Civitas Resources Inc, 8.375%, 7/01/28 144A (i)	USD	15,000	15,579	0.34
Civitas Resources Inc, 8.625%, 11/01/30 144A (i)	USD	30,000	31,417	0.70
CVR Energy Inc, 5.750%, 2/15/28 144A (i)	USD	5,000	4,607	0.10

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Oil &amp; Gas - 7.81% (31 December 2023: 9.38%) (Continued)</b>				
CVR Energy Inc, 8.500%, 1/15/29 144A (i)	USD	15,000	14,388	0.32
Ecopetrol SA, 8.375%, 1/19/36 (iv)	USD	15,000	14,467	0.32
Leviathan Bond Ltd, 6.500%, 6/30/27 144A (i) (iv)	USD	5,000	4,843	0.11
Matador Resources Co, 6.250%, 4/15/33 144A (i)	USD	15,000	14,537	0.32
Matador Resources Co, 6.500%, 4/15/32 144A (i)	USD	10,000	9,887	0.22
Matador Resources Co, 6.875%, 4/15/28 144A (i)	USD	10,000	10,138	0.22
MEG Energy Corp, 5.875%, 2/01/29 144A (i)	USD	20,000	19,522	0.43
Mesquite Energy Inc, 6.125%, 1/15/26	USD	420,000	5,775	0.13
Northern Oil & Gas Inc, 8.125%, 3/01/28 144A (i)	USD	25,000	25,383	0.56
Northern Oil & Gas Inc, 8.750%, 6/15/31 144A (i)	USD	10,000	10,322	0.23
Parkland Corp, 4.500%, 10/01/29 144A (i)	USD	20,000	18,550	0.41
Parkland Corp, 4.625%, 5/01/30 144A (i)	USD	15,000	13,769	0.30
Parkland Corp, 5.875%, 7/15/27 144A (i)	USD	5,000	4,952	0.11
Parkland Corp, 6.625%, 8/15/32 144A (i)	USD	10,000	9,896	0.22
Saturn Oil & Gas Inc, 9.625%, 6/15/29 144A (i)	USD	10,000	9,722	0.22
Sitio Royalties Operating Partnership LP/Sitio Finance Corp, 7.875%, 11/01/28 144A (i)	USD	25,000	25,702	0.57
SM Energy Co, 6.500%, 7/15/28	USD	10,000	9,937	0.22
SM Energy Co, 6.750%, 8/01/29 144A (i)	USD	20,000	19,797	0.44
SM Energy Co, 7.000%, 8/01/32 144A (i)	USD	15,000	14,789	0.33
Transocean Aquila Ltd, 8.000%, 9/30/28 144A (i) (iv)	USD	4,538	4,640	0.10
Transocean Inc, 8.000%, 2/01/27 144A (i) (iv)	USD	13,000	12,976	0.29
Transocean Poseidon Ltd, 6.875%, 2/01/27 144A (i) (iv)	USD	12,000	11,979	0.26
Transocean Titan Financing Ltd, 8.375%, 2/01/28 144A (i) (iv)	USD	15,000	15,306	0.34
			<u>352,880</u>	<u>7.81</u>
<b>Oil &amp; Gas Services - 0.11% (31 December 2023: 0.30%)</b>				
Oceaneering International Inc, 6.000%, 2/01/28	USD	5,000	4,932	0.11
			<u>4,932</u>	<u>0.11</u>
<b>Pharmaceuticals - 3.52% (31 December 2023: 3.79%)</b>				
Bausch Health Cos Inc, 4.875%, 6/01/28 144A (i)	USD	30,000	24,000	0.53
Bausch Health Cos Inc, 6.125%, 2/01/27 144A (i)	USD	10,000	9,075	0.20
CVS Health Corp, 7.000%, 3/10/55 (ii)	USD	5,000	5,017	0.11
HLF Financing Sarl LLC/Herbalife International Inc, 4.875%, 6/01/29 144A (i)	USD	5,000	3,500	0.08
Teva Pharmaceutical Finance Netherlands III BV, 3.150%, 10/01/26 (iv)	USD	40,000	38,436	0.85
Teva Pharmaceutical Finance Netherlands III BV, 4.100%, 10/01/46 (iv)	USD	110,000	79,079	1.75
			<u>159,107</u>	<u>3.52</u>
<b>Pipelines - 6.51% (31 December 2023: 4.67%)</b>				
Antero Midstream Partners LP/Antero Midstream Finance Corp, 6.625%, 2/01/32 144A (i)	USD	10,000	10,073	0.22

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Pipelines - 6.51% (31 December 2023: 4.67%) (Continued)</b>				
Delek Logistics Partners LP/Delek Logistics Finance Corp, 8.625%, 3/15/29 144A (i)	USD	20,000	20,679	0.46
Enterprise Products Operating LLC, 5.250%, 8/16/77 (ii)	USD	35,000	34,199	0.76
EQM Midstream Partners LP, 4.500%, 1/15/29 144A (i)	USD	24,000	22,846	0.51
EQM Midstream Partners LP, 4.750%, 1/15/31 144A (i)	USD	15,000	14,106	0.31
EQM Midstream Partners LP, 6.500%, 7/01/27 144A (i)	USD	5,000	5,065	0.11
EQM Midstream Partners LP, 7.500%, 6/01/27 144A (i)	USD	15,000	15,295	0.34
Hess Midstream Operations LP, 4.250%, 2/15/30 144A (i)	USD	20,000	18,438	0.41
Hess Midstream Operations LP, 5.125%, 6/15/28 144A (i)	USD	50,000	48,633	1.08
Hess Midstream Operations LP, 5.625%, 2/15/26 144A (i)	USD	5,000	4,984	0.11
Kinetik Holdings LP, 5.875%, 6/15/30 144A (i)	USD	25,000	24,608	0.54
Kinetik Holdings LP, 6.625%, 12/15/28 144A (i)	USD	20,000	20,460	0.45
New Fortress Energy Inc, 6.500%, 9/30/26 144A (i)	USD	10,000	9,623	0.21
Venture Global Calcasieu Pass LLC, 3.875%, 8/15/29 144A (i)	USD	25,000	22,968	0.51
Venture Global Calcasieu Pass LLC, 4.125%, 8/15/31 144A (i)	USD	25,000	22,388	0.49
			294,365	6.51
<b>Real Estate Investment Trusts - 2.38% (31 December 2023: 2.08%)</b>				
Hudson Pacific Properties LP, 3.950%, 11/01/27	USD	5,000	4,340	0.10
Iron Mountain Inc, 4.500%, 2/15/31 144A (i)	USD	15,000	13,713	0.30
Iron Mountain Inc, 4.875%, 9/15/29 144A (i)	USD	20,000	19,008	0.42
Iron Mountain Inc, 6.250%, 1/15/33 144A (i)	USD	35,000	34,860	0.77
MPT Operating Partnership LP/MPT Finance Corp, 3.500%, 3/15/31	USD	10,000	6,301	0.14
Service Properties Trust, 4.750%, 10/01/26	USD	20,000	18,899	0.42
Service Properties Trust, 8.625%, 11/15/31 144A (i)	USD	10,000	10,406	0.23
			107,527	2.38
<b>Retailers - 3.11% (31 December 2023: 4.95%)</b>				
1011778 BC ULC/New Red Finance Inc, 3.875%, 1/15/28 144A (i)	USD	25,000	23,642	0.52
1011778 BC ULC/New Red Finance Inc, 4.000%, 10/15/30 144A (i)	USD	20,000	17,887	0.40
1011778 BC ULC/New Red Finance Inc, 4.375%, 1/15/28 144A (i)	USD	10,000	9,552	0.21
1011778 BC ULC/New Red Finance Inc, 6.125%, 6/15/29 144A (i)	USD	25,000	25,092	0.55
Murphy Oil USA Inc, 3.750%, 2/15/31 144A (i)	USD	5,000	4,407	0.10
Saks Global Enterprises LLC, 11.000%, 12/15/29 144A (i)	USD	15,000	14,427	0.32
Yum! Brands Inc, 3.625%, 3/15/31	USD	25,000	22,101	0.49
Yum! Brands Inc, 4.625%, 1/31/32	USD	10,000	9,240	0.20
Yum! Brands Inc, 4.750%, 1/15/30 144A (i)	USD	15,000	14,345	0.32
			140,693	3.11
<b>Semiconductors - 0.22% (31 December 2023: 0.42%)</b>				
Entegris Inc, 4.375%, 4/15/28 144A (i)	USD	5,000	4,778	0.11

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Semiconductors - 0.22% (31 December 2023: 0.42%) (Continued)</b>				
Entegris Inc, 5.950%, 6/15/30 144A (i)	USD	5,000	4,959	0.11
			9,737	0.22
<b>Software - 1.04% (31 December 2023: 1.15%)</b>				
Cloud Software Group Inc, 9.000%, 9/30/29 144A (i)	USD	15,000	15,229	0.34
Elastic NV, 4.125%, 7/15/29 144A (i) (iv)	USD	10,000	9,271	0.20
Open Text Holdings Inc, 4.125%, 2/15/30 144A (i)	USD	25,000	22,672	0.50
			47,172	1.04
<b>Sovereign - 3.19% (31 December 2023: 1.76%)</b>				
United States Treasury Bill, 4.276%, 3/27/25	USD	80,000	79,201	1.75
United States Treasury Bill, 4.540%, 1/02/25	USD	65,000	64,992	1.44
			144,193	3.19
<b>Telecommunications - 3.46% (31 December 2023: 3.00%)</b>				
CommScope LLC, 4.750%, 9/01/29 144A (i)	USD	10,000	8,907	0.20
CommScope LLC, 6.000%, 3/01/26 144A (i)	USD	10,000	9,950	0.22
CommScope Technologies LLC, 5.000%, 3/15/27 144A (i)	USD	25,000	22,304	0.49
EchoStar Corp, 6.750%, 11/30/30	USD	90,061	81,681	1.81
GoTo Group Inc, 5.500%, 5/01/28 144A (i)	USD	13,085	11,155	0.24
Level 3 Financing Inc, 4.250%, 7/01/28 144A (i)	USD	25,000	22,471	0.50
			156,468	3.46
<b>TOTAL NON-CONVERTIBLE BONDS</b>			<b>4,031,687</b>	<b>89.22</b>
<b>CONVERTIBLE BONDS - 5.73% OF NET ASSETS (31 December 2023: 5.19%)</b>				
<b>Computers - 0.55% (31 December 2023: 0.00%)</b>				
Insight Enterprises Inc, 0.750%, 2/15/25	USD	1,000	2,238	0.05
Parsons Corp, 2.625%, 3/01/29 144A (i)	USD	9,000	10,535	0.23
Seagate HDD Cayman, 3.500%, 6/01/28 (iv)	USD	10,000	12,005	0.27
			24,778	0.55
<b>Electric - 0.40% (31 December 2023: 0.00%)</b>				
PG&E Corp, 4.250%, 12/01/27	USD	7,000	7,592	0.17
Pinnacle West Capital Corp, 4.750%, 6/15/27 144A (i)	USD	10,000	10,480	0.23
			18,072	0.40
<b>Electronics - 0.12% (31 December 2023: 0.00%)</b>				
Itron Inc, 1.375%, 7/15/30 144A (i)	USD	5,000	5,262	0.12
			5,262	0.12
<b>Food - 0.05% (31 December 2023: 0.00%)</b>				
Post Holdings Inc, 2.500%, 8/15/27	USD	2,000	2,343	0.05
			2,343	0.05
<b>Gas - 0.08% (31 December 2023: 0.00%)</b>				
UGI Corp, 5.000%, 6/01/28 144A (i)	USD	3,000	3,407	0.08
			3,407	0.08

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value USD	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>CONVERTIBLE BONDS (Continued)</b>				
<b>Healthcare - 0.11% (31 December 2023: 0.93%)</b>				
Merit Medical Systems Inc, 3.000%, 2/01/29 144A (i)	USD	4,000	5,046	0.11
			5,046	0.11
<b>Internet - 1.05% (31 December 2023: 0.00%)</b>				
Booking Holdings Inc, 0.750%, 5/01/25	USD	4,000	10,555	0.23
Palo Alto Networks Inc, 0.375%, 6/01/25	USD	3,000	10,972	0.24
Sea Ltd, 2.375%, 12/01/25 (iv)	USD	3,000	3,797	0.09
Uber Technologies Inc, 0.875%, 12/01/28	USD	20,000	22,000	0.49
			47,324	1.05
<b>Leisure Time - 0.43% (31 December 2023: 0.00%)</b>				
Carnival Corp, 5.750%, 12/01/27 (iv)	USD	5,000	10,060	0.22
NCL Corp Ltd, 1.125%, 2/15/27 (iv)	USD	9,000	9,350	0.21
			19,410	0.43
<b>Media - 0.13% (31 December 2023: 2.35%)</b>				
Liberty Media Corp-Liberty Formula One, 2.250%, 8/15/27	USD	5,000	6,103	0.13
			6,103	0.13
<b>Oil &amp; Gas - 0.16% (31 December 2023: 0.26%)</b>				
Northern Oil & Gas Inc, 3.625%, 4/15/29	USD	2,000	2,341	0.05
Permian Resources Operating LLC, 3.250%, 4/01/28	USD	2,000	5,031	0.11
			7,372	0.16
<b>Retailers - 0.05% (31 December 2023: 0.00%)</b>				
Freshpet Inc, 3.000%, 4/01/28	USD	1,000	2,211	0.05
			2,211	0.05
<b>Semiconductors - 0.39% (31 December 2023: 0.10%)</b>				
ON Semiconductor Corp, 0.500%, 3/01/29	USD	10,000	9,415	0.21
Wolfspeed Inc, 1.875%, 12/01/29	USD	20,000	8,288	0.18
			17,703	0.39
<b>Software - 1.63% (31 December 2023: 0.00%)</b>				
Akamai Technologies Inc, 1.125%, 2/15/29	USD	7,000	6,825	0.15
Bentley Systems Inc, 0.375%, 7/01/27	USD	7,000	6,303	0.14
BlackLine Inc, 1.000%, 6/01/29 144A (i)	USD	3,000	3,253	0.07
Datadog Inc, Zero Coupon Bond, 12/01/29 144A (i)	USD	16,000	15,392	0.34
Dropbox Inc, Zero Coupon Bond, 3/01/28	USD	10,000	10,206	0.23
Guidewire Software Inc, 1.250%, 11/01/29 144A (i)	USD	9,000	8,780	0.19
Nutanix Inc, 0.250%, 10/01/27	USD	3,000	3,624	0.08
Snowflake Inc, Zero Coupon Bond, 10/01/29 144A (i)	USD	5,000	5,930	0.13
Tyler Technologies Inc, 0.250%, 3/15/26	USD	4,000	4,826	0.11
Vertex Inc, 0.750%, 5/01/29 144A (i)	USD	2,000	3,162	0.07
Workiva Inc, 1.250%, 8/15/28	USD	5,000	5,293	0.12
			73,594	1.63
<b>Telecommunications - 0.58% (31 December 2023: 0.00%)</b>				
EchoStar Corp, 3.875%, 11/30/30	USD	20,195	21,190	0.47

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

Schedule of Investments	As at 31 December 2024		
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	Face Amount	Fair Value USD	% of Net Assets
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**BONDS AND NOTES (Continued)**

**CONVERTIBLE BONDS (Continued)**

**Telecommunications - 0.58% (31 December 2023: 0.00%) (Continued)**

InterDigital Inc, 3.500%, 6/01/27	USD	2,000	5,025	0.11
			26,215	0.58

<b>TOTAL CONVERTIBLE BONDS</b>			<b>258,840</b>	<b>5.73</b>
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<b>TOTAL BONDS AND NOTES</b>			<b>4,290,527</b>	<b>94.95</b>
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	Shares	Fair Value USD	% of Net Assets
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**NON-CONVERTIBLE PREFERRED STOCKS - 1.02% OF NET ASSETS (31 December 2023: 0.66%)**

**Real Estate Investment Trusts - 1.02% (31 December 2023: 0.66%)**

Highwoods Properties Inc, 8.625% (iii)	USD	45	45,839	1.02
			45,839	1.02

<b>TOTAL NON-CONVERTIBLE PREFERRED STOCKS</b>			<b>45,839</b>	<b>1.02</b>
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**CONVERTIBLE PREFERRED STOCKS - 0.14% OF NET ASSETS (31 December 2023: 0.30%)**

**Electric - 0.06% (31 December 2023: 0.00%)**

PG&E Corp, 6.000% 12/01/27	USD	58	2,888	0.06
			2,888	0.06

**Financial - 0.08% (31 December 2023: 0.00%)**

Apollo Global Management Inc, 6.750% 7/31/26	USD	41	3,563	0.08
			3,563	0.08

<b>TOTAL CONVERTIBLE PREFERRED STOCKS</b>			<b>6,451</b>	<b>0.14</b>
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**COMMON STOCKS - 0.01% OF NET ASSETS (31 December 2023: 0.03%)**

**Oil & Gas - 0.01% (31 December 2023: 0.03%)**

Battalion Oil Corp	USD	207	356	0.01
			356	0.01

<b>TOTAL COMMON STOCKS</b>			<b>356</b>	<b>0.01</b>
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NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

Schedule of Investments	As at 31 December 2024		
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	Shares	Fair Value USD	% of Net Assets
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INVESTMENT FUNDS - 2.18% OF NET ASSETS (31 December 2023: 2.25%)

Commercial Services - 2.18% (31 December 2023: 2.25%)

Loomis Sayles Asia Bond Plus Fund (iv)	USD	13	98,537	2.18
			98,537	2.18

<b>TOTAL INVESTMENT FUNDS</b>			<b>98,537</b>	<b>2.18</b>
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**TOTAL FINANCIAL ASSETS AT FAIR VALUE  
THROUGH PROFIT OR LOSS EXCLUDING  
FINANCIAL DERIVATIVE INSTRUMENTS  
(Cost: USD 5,069,195)**

<b>4,441,710</b>	<b>98.30</b>
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FINANCIAL DERIVATIVE INSTRUMENTS - 0.11% (31 December 2023: 0.63%)

Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2023: 0.63%)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
1/31/25	7,341 EUR	7,722 USD	Brown Brothers Harriman	(111)	(0.00%)
1/31/25	3,268 EUR	3,438 USD	Brown Brothers Harriman	(50)	(0.00%)

Unrealised loss on Open Forward Foreign Currency Exchange Contracts	(161)	(0.00%)
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<b>Net unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>	<b>(161)</b>	<b>(0.00%)</b>
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Futures - 0.11% (31 December 2023: 0.00%)

Number of Contracts	Description	Counterparty	Commitment	Unrealised Gain/(Loss)	% of Net Assets
(3)	US 5 Year Note March 2025 Futures	JP Morgan	321,098	2,184	0.05%
(1)	US Long Bond March 2025 Futures	JP Morgan	116,461	2,618	0.06%
1	US 10 Year Note March 2025 Futures	JP Morgan	108,703	47	0.00%
1	US 2 Year Note March 2025 Futures	JP Morgan	205,742	(133)	(0.00%)

Unrealised gain on Futures	4,849	0.11%
Unrealised loss on Futures	(133)	(0.00%)

<b>Net unrealised gain on Futures</b>	<b>4,716</b>	<b>0.11%</b>
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**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES HIGH INCOME FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>	
	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>Total Financial Assets Designated at Fair Value Through Profit or Loss</b>	<b>4,446,559</b>	<b>98.41</b>
<b>Total Financial Liabilities Designated at Fair Value Through Profit or Loss</b>	<b>(294)</b>	<b>(0.01)</b>
<b>TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS AND FINANCIAL DERIVATIVES</b>	<b>4,446,265</b>	<b>98.40</b>
Net Cash at Bank	52,630	1.16
Other Assets	89,237	1.98
Less Other Liabilities	<u>(69,502)</u>	<u>(1.54)</u>
<b>NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS</b>	<b><u>4,518,630</u></b>	<b><u>100.00</u></b>

- (i) Securities exempt from registration under Rule 144A (i) of the U.S. Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (ii) Indicates a variable rate security. The interest rate shown reflects the rate in effect at 31 December 2024.
- (iii) Perpetual bonds.
- (iv) Securities issued by Non-U.S. or Non-Canadian users.

**Key to Abbreviations**

EUR: Euro  
USD: United States Dollar

<b>Analysis of total assets</b>	<b>% of Total Assets</b>
Transferable securities and money market instruments admitted to an official stock exchange	10.82
Transferable securities and money market instruments traded on a regulated market	82.53
Transferable securities and money market instruments other than those admitted to an official exchange listing or traded on another regulated market	3.46
Financial derivative instruments	0.10
Current assets	<u>3.09</u>
	<u><u>100.00</u></u>

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND

**Schedule of Investments** **As at 31 December 2024**

		<b>Face Amount</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>BONDS AND NOTES - 97.57% OF NET ASSETS (31 December 2023: 96.41%)</b>				
<b>NON-CONVERTIBLE BONDS - 97.57% OF NET ASSETS (31 December 2023: 96.41%)</b>				
<b>Australia - 1.31% (31 December 2023: 1.86%)</b>				
New South Wales Treasury Corp, 2.000%, 3/08/33 (i)	AUD	4,840,000	2,422,880	0.91
Queensland Treasury Corp, 2.750%, 8/20/27 144A (i) (ii)	AUD	1,775,000	1,063,637	0.40
			<u>3,486,517</u>	<u>1.31</u>
<b>Brazil - 2.16% (31 December 2023: 0.93%)</b>				
Brazil Notas do Tesouro Nacional Serie F, 10.000%, 1/01/27 (i) BRL		9,905,000	1,457,124	0.55
Brazil Notas do Tesouro Nacional Serie F, 10.000%, 1/01/31 (i) BRL		33,010,000	4,262,409	1.61
			<u>5,719,533</u>	<u>2.16</u>
<b>Canada - 4.80% (31 December 2023: 2.84%)</b>				
Bank of Nova Scotia, 0.010%, 9/14/29	EUR	990,000	902,562	0.34
Canada Housing Trust No 1, 1.550%, 12/15/26 144A (ii)	CAD	775,000	524,782	0.20
Canadian Government, 4.000%, 3/01/29	CAD	5,365,000	3,883,078	1.46
Export Development Canada, 4.750%, 6/05/34	USD	4,700,000	4,717,489	1.78
Province of British Columbia Canada, 4.300%, 6/18/42	CAD	1,130,000	792,579	0.30
Province of Ontario Canada, 1.900%, 12/02/51 *	CAD	2,170,000	958,409	0.36
Province of Quebec Canada, Zero Coupon Bond, 10/29/30 EMTN	EUR	1,085,000	957,096	0.36
			<u>12,735,995</u>	<u>4.80</u>
<b>Chile - 0.43% (31 December 2023: 0.00%)</b>				
Chile Government International Bond, 4.950%, 1/05/36 (i)	USD	1,200,000	1,134,964	0.43
			<u>1,134,964</u>	<u>0.43</u>
<b>China - 6.67% (31 December 2023: 5.95%)</b>				
China Development Bank, 2.340%, 1/05/27 (i)	CNY	29,930,000	4,179,885	1.58
China Development Bank, 3.020%, 3/06/33 (i)	CNY	7,300,000	1,094,797	0.41
China Development Bank, 3.300%, 3/03/26 (i)	CNY	2,790,000	390,896	0.15
China Government Bond, 2.270%, 5/25/34 (i)	CNY	23,890,000	3,436,947	1.29
China Government Bond, 2.370%, 1/15/29 (i)	CNY	7,080,000	1,006,224	0.38
China Government Bond, 2.500%, 7/25/27 (i)	CNY	3,000,000	423,655	0.16
China Government Bond, 3.020%, 5/27/31 (i)	CNY	48,030,000	7,161,794	2.70
			<u>17,694,198</u>	<u>6.67</u>
<b>Colombia - 0.32% (31 December 2023: 0.00%)</b>				
Republic of Colombia, 7.750%, 11/07/36 (i)	USD	880,000	860,552	0.32
			<u>860,552</u>	<u>0.32</u>
<b>Denmark - 1.05% (31 December 2023: 1.73%)</b>				
Danske Bank A/S, 4.613%, 10/02/30 144A (i) (ii) (iii)	USD	430,000	417,204	0.16
Danske Bank A/S, 4.750%, 6/21/30 EMTN (i) (iii)	EUR	1,085,000	1,198,966	0.45
Danske Bank A/S, 6.259%, 9/22/26 144A (i) (ii) (iii)	USD	1,170,000	1,179,829	0.44
			<u>2,795,999</u>	<u>1.05</u>
<b>France - 4.16% (31 December 2023: 3.15%)</b>				
Agence Francaise de Developpement EPIC, 4.000%, 6/15/27 EMTN (i)	USD	1,200,000	1,180,874	0.44
AXA SA, 5.500%, 7/11/43 EMTN (i) (iii)	EUR	370,000	419,510	0.16
BNP Paribas SA, 5.283%, 11/19/30 144A (i) (ii) (iii)	USD	1,630,000	1,613,117	0.61
Electricite de France SA, 5.125%, 9/22/50 EMTN (i)	GBP	850,000	875,725	0.33
French Republic Government Bond OAT, 0.500%, 6/25/44 144A (i) (ii)	EUR	1,375,000	826,616	0.31
French Republic Government Bond OAT, 0.750%, 5/25/28 144A (i) (ii)	EUR	1,495,000	1,461,927	0.55
French Republic Government Bond OAT, 1.250%, 5/25/34 144A (i) (ii)	EUR	3,565,000	3,127,871	1.18

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**
**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

<b>Schedule of Investments</b>		<b>As at 31 December 2024</b>		
		<b>Face Amount</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>France - 4.16% (31 December 2023: 3.15%) (Continued)</b>				
French Republic Government Bond OAT, 3.250%, 5/25/55				
144A (i) (ii)	EUR	160,000	151,473	0.06
Societe Generale SA, 6.066%, 1/19/35 144A (i) (ii) (iii)	USD	1,175,000	1,159,866	0.44
Societe Generale SA, 6.691%, 1/10/34 144A (i) (ii) (iii)	USD	200,000	205,125	0.08
			<u>11,022,104</u>	<u>4.16</u>
<b>Germany - 6.66% (31 December 2023: 6.75%)</b>				
Bundesobligation, 2.100%, 4/12/29 (i)	EUR	1,005,000	1,039,920	0.39
Bundesrepublik Deutschland Bundesanleihe, 2.200%, 2/15/34 (i)	EUR	4,820,000	4,936,766	1.86
Bundesrepublik Deutschland Bundesanleihe, 2.300%, 2/15/33 (i)	EUR	2,340,000	2,428,504	0.92
Bundesrepublik Deutschland Bundesanleihe, Zero Coupon Bond, 8/15/52 (i)	EUR	1,735,000	893,619	0.34
Bundesschatzanweisungen, 2.900%, 6/18/26 (i)	EUR	3,560,000	3,727,815	1.40
German Treasury Bill, 3.345%, 1/15/25 (i)	EUR	3,875,000	4,007,428	1.51
Kreditanstalt fuer Wiederaufbau, 2.875%, 12/28/29 EMTN (i)	EUR	605,000	638,417	0.24
			<u>17,672,469</u>	<u>6.66</u>
<b>Indonesia - 1.29% (31 December 2023: 1.37%)</b>				
Indonesia Treasury Bond, 6.625%, 2/15/34 (i)*	IDR	53,055,000,000	3,205,188	1.21
Indonesia Treasury Bond, 7.000%, 2/15/33 (i)*	IDR	3,276,000,000	202,782	0.08
			<u>3,407,970</u>	<u>1.29</u>
<b>Ireland - 1.64% (31 December 2023: 2.64%)</b>				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.950%, 9/10/34 (i)	USD	310,000	295,142	0.11
AIB Group PLC, 5.750%, 2/16/29 (i) (iii)	EUR	1,425,000	1,591,584	0.60
AIB Group PLC, 5.871%, 3/28/35 144A (i) (ii) (iii)	USD	315,000	314,997	0.12
Republic of Ireland, 1.000%, 5/15/26 (i)	EUR	1,165,000	1,189,830	0.45
Republic of Ireland, Zero Coupon Bond, 10/18/31 (i)	EUR	650,000	569,161	0.21
Zurich Finance Ireland Designated Activity Co, 5.125%, 11/23/52 EMTN (i) (iii)	GBP	335,000	400,468	0.15
			<u>4,361,182</u>	<u>1.64</u>
<b>Israel - 0.07% (31 December 2023: 0.10%)</b>				
Israel Government Bond - Fixed, 1.000%, 3/31/30 (i)	ILS	765,000	178,412	0.07
			<u>178,412</u>	<u>0.07</u>
<b>Italy - 1.76% (31 December 2023: 1.01%)</b>				
Intesa Sanpaolo SpA, 5.148%, 6/10/30 EMTN (i)	GBP	140,000	167,778	0.06
Intesa Sanpaolo SpA, 7.200%, 11/28/33 144A (i) (ii)	USD	1,000,000	1,084,298	0.41
Italy Buoni Poliennali Del Tesoro, 3.850%, 7/01/34 (i)	EUR	2,500,000	2,672,644	1.01
Red & Black Auto Italy Srl, 3.673%, 7/28/36 (i) (iii)	EUR	706,580	731,814	0.28
			<u>4,656,534</u>	<u>1.76</u>
<b>Japan - 9.56% (31 December 2023: 6.18%)</b>				
Development Bank of Japan Inc, 0.875%, 10/10/25 EMTN (i)	EUR	150,000	153,266	0.06
Japan Government Five Year Bond, 0.400%, 6/20/29 (i)	JPY	360,000,000	2,258,659	0.85
Japan Government Thirty Year Bond, 1.600%, 12/20/53 (i)	JPY	693,800,000	3,822,478	1.44
Japan Government Twenty Year Bond, 1.600%, 3/20/44 (i)	JPY	92,100,000	562,896	0.21
Japan Government Two Year Bond, 0.400%, 8/01/26 (i)	JPY	2,922,400,000	18,546,529	7.00
			<u>25,343,828</u>	<u>9.56</u>
<b>Luxembourg - 1.04% (31 December 2023: 0.53%)</b>				
CBRE Global Investors Open-Ended Funds SCA SICAV-SIF- Pan European Core Fund, 4.750%, 3/27/34 EMTN (i)	EUR	925,000	1,016,053	0.38

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**
**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

<b>Schedule of Investments</b>		<b>As at 31 December 2024</b>		
		<b>Face Amount</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Luxembourg - 1.04% (31 December 2023: 0.53%) (Continued)</b>				
Logicor Financing Sarl, 0.875%, 1/14/31 EMTN (i)	EUR	1,230,000	1,085,456	0.41
Logicor Financing Sarl, 4.250%, 7/18/29 EMTN (i)	EUR	164,000	174,880	0.07
SC Germany SA Compartment Consumer, 3.583%, 5/14/38 (i)				
(iii)	EUR	100,000	103,735	0.04
Silver Arrow SA Compartment 18, 3.402%, 12/15/31 (i) (iii)	EUR	366,559	379,534	0.14
			<u>2,759,658</u>	<u>1.04</u>
<b>Malaysia - 0.36% (31 December 2023: 0.34%)</b>				
Malaysia Government Bond, 3.906%, 7/15/26 (i)*	MYR	4,265,000	960,880	0.36
			<u>960,880</u>	<u>0.36</u>
<b>Mexico - 1.79% (31 December 2023: 2.13%)</b>				
Mexican Bonos, 8.500%, 5/31/29 (i)	MXN	66,500,000	3,030,028	1.14
Mexico Government International Bond, 3.500%, 2/12/34 (i)	USD	2,175,000	1,730,246	0.65
			<u>4,760,274</u>	<u>1.79</u>
<b>Netherlands - 0.82% (31 December 2023: 1.69%)</b>				
Cooperatieve Rabobank UA, 5.000%, 1/13/25 (i)	USD	1,200,000	1,200,129	0.45
DSV Finance BV, 3.375%, 11/06/34 EMTN (i)	EUR	153,000	158,596	0.06
Enel Finance International NV, 5.750%, 9/14/40 EMTN (i)	GBP	660,000	806,842	0.31
			<u>2,165,567</u>	<u>0.82</u>
<b>New Zealand - 0.12% (31 December 2023: 1.15%)</b>				
New Zealand Government Bond, 4.500%, 4/15/27 (i)	NZD	570,000	326,010	0.12
			<u>326,010</u>	<u>0.12</u>
<b>Norway - 0.55% (31 December 2023: 0.00%)</b>				
Aker BP ASA, 4.000%, 1/15/31 144A (i) (ii)	USD	550,000	507,089	0.19
Aker BP ASA, 5.125%, 10/01/34 144A (i) (ii)	USD	315,000	295,852	0.11
Norway Government Bond, 1.750%, 3/13/25 144A (i) (ii)	NOK	1,895,000	165,986	0.07
SpareBank 1 Boligkreditt AS, 0.050%, 11/03/28 EMTN (i)	EUR	510,000	479,894	0.18
			<u>1,448,821</u>	<u>0.55</u>
<b>Philippines - 0.46% (31 December 2023: 0.00%)</b>				
Philippine Government International Bond, 3.229%, 3/29/27 (i)	USD	1,260,000	1,215,896	0.46
			<u>1,215,896</u>	<u>0.46</u>
<b>Poland - 0.45% (31 December 2023: 0.00%)</b>				
Republic of Poland Government International Bond, 4.625%, 3/18/29 (i)	USD	1,200,000	1,186,274	0.45
			<u>1,186,274</u>	<u>0.45</u>
<b>Singapore - 0.18% (31 December 2023: 1.09%)</b>				
Singapore Government Bond, 1.250%, 11/01/26 (i)	SGD	630,000	449,774	0.17
Singapore Government Bond, 2.125%, 6/01/26 (i)	SGD	40,000	29,037	0.01
			<u>478,811</u>	<u>0.18</u>
<b>South Africa - 1.89% (31 December 2023: 1.96%)</b>				
Republic of South Africa, 7.100%, 11/19/36 144A (i) (ii)	USD	910,000	886,969	0.33
Republic of South Africa Government Bond, 8.875%, 2/28/35 (i)	ZAR	85,680,000	4,132,682	1.56
			<u>5,019,651</u>	<u>1.89</u>
<b>South Korea - 1.08% (31 December 2023: 2.15%)</b>				
Korea Treasury Bond, 3.500%, 6/10/34 (i)	KRW	4,067,670,000	2,870,175	1.08
			<u>2,870,175</u>	<u>1.08</u>
<b>Spain - 4.04% (31 December 2023: 2.21%)</b>				
Autonomous Community of Madrid Spain, 3.173%, 7/30/29 (i)	EUR	950,000	1,004,855	0.38
Autonomous Community of Madrid Spain, 4.300%, 9/15/26 (i)	EUR	70,000	74,706	0.03
Banco Santander SA, 5.147%, 8/18/25 (i)	USD	1,200,000	1,201,095	0.45

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**
**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

<b>Schedule of Investments</b>		<b>As at 31 December 2024</b>		
		<b>Face Amount</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Spain - 4.04% (31 December 2023: 2.21%) (Continued)</b>				
CaixaBank SA, 6.037%, 6/15/35 144A (i) (ii) (iii)	USD	200,000	201,638	0.08
CaixaBank SA, 6.208%, 1/18/29 144A (i) (ii) (iii)	USD	1,190,000	1,219,265	0.46
Spain Government Bond, 1.300%, 10/31/26 144A (i) (ii)	EUR	1,880,000	1,916,091	0.72
Spain Government Bond, 3.250%, 4/30/34 144A (i) (ii)	EUR	4,830,000	5,092,418	1.92
			<u>10,710,068</u>	<u>4.04</u>
<b>Supranational - 1.81% (31 December 2023: 2.03%)</b>				
European Union, 1.000%, 7/06/32 (i)	EUR	2,450,000	2,246,552	0.85
International Bank for Reconstruction & Development, 4.250%, 9/18/30 (i)	CAD	1,000,000	730,163	0.28
NXP BV/NXP Funding LLC/NXP USA Inc, 2.500%, 5/11/31 (i)	USD	700,000	596,742	0.22
NXP BV/NXP Funding LLC/NXP USA Inc, 2.650%, 2/15/32 (i)	USD	550,000	463,010	0.17
NXP BV/NXP Funding LLC/NXP USA Inc, 5.000%, 1/15/33 (i)	USD	785,000	763,934	0.29
			<u>4,800,401</u>	<u>1.81</u>
<b>Sweden - 0.33% (31 December 2023: 0.36%)</b>				
Kommuninvest I Sverige AB, 1.000%, 5/12/25 (i)	SEK	520,000	46,814	0.02
Sweden Government Bond, 2.500%, 5/12/25 (i)	SEK	9,260,000	838,284	0.31
			<u>885,098</u>	<u>0.33</u>
<b>Switzerland - 0.86% (31 December 2023: 0.59%)</b>				
UBS AG, 5.800%, 9/11/25 (i)	USD	1,170,000	1,178,703	0.45
UBS Group AG, 2.875%, 4/02/32 (i) (iii)	EUR	1,085,000	1,093,756	0.41
			<u>2,272,459</u>	<u>0.86</u>
<b>Thailand - 0.30% (31 December 2023: 0.29%)</b>				
Thailand Government Bond, 1.600%, 12/17/29 (i)*	THB	27,930,000	800,586	0.30
			<u>800,586</u>	<u>0.30</u>
<b>United Kingdom - 4.37% (31 December 2023: 2.44%)</b>				
Anglo American Capital PLC, 4.125%, 3/15/32 (i)	EUR	845,000	904,118	0.34
National Grid Electricity Transmission PLC, 2.750%, 2/06/35 EMTN (i)	GBP	240,000	236,113	0.09
National Grid PLC, 4.275%, 1/16/35 EMTN (i)	EUR	585,000	635,223	0.24
Nationwide Building Society, 3.375%, 11/27/28 (i)	EUR	815,000	865,977	0.33
NatWest Markets PLC, 5.416%, 5/17/27 144A (i) (ii)	USD	1,200,000	1,216,297	0.46
Severn Trent Utilities Finance PLC, 4.000%, 3/05/34 EMTN (i)	EUR	465,000	492,224	0.18
United Kingdom Treasury, 4.125%, 1/29/27 (i)	GBP	1,310,000	1,631,758	0.61
United Kingdom Treasury, 4.250%, 7/31/34 (i)	GBP	3,470,000	4,238,043	1.60
United Kingdom Treasury, 4.375%, 7/31/54 (i)	GBP	1,240,000	1,374,533	0.52
			<u>11,594,286</u>	<u>4.37</u>
<b>United States - 35.24% (31 December 2023: 42.94%)</b>				
Amgen Inc, 5.250%, 3/02/33	USD	265,000	263,044	0.10
AT&T Inc, 2.250%, 2/01/32	USD	2,790,000	2,306,535	0.87
AT&T Inc, 3.500%, 9/15/53	USD	445,000	299,637	0.11
Bank of America Corp, 2.015%, 2/13/26 (iii)	USD	1,230,000	1,225,888	0.46
Bank of America Corp, 5.288%, 4/25/34 (iii)	USD	1,275,000	1,264,288	0.48
Bristol-Myers Squibb Co, 4.900%, 2/22/27	USD	2,355,000	2,374,774	0.90
Broadcom Inc, 2.450%, 2/15/31 144A (ii)	USD	700,000	603,655	0.23
Broadcom Inc, 3.419%, 4/15/33 144A (ii)	USD	990,000	866,578	0.33
Broadcom Inc, 3.469%, 4/15/34 144A (ii)	USD	295,000	255,665	0.10
Broadcom Inc, 4.800%, 10/15/34	USD	250,000	241,247	0.09

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**
**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>		
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	<b>Face Amount</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
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**BONDS AND NOTES (Continued)**
**NON-CONVERTIBLE BONDS (Continued)**
**United States - 35.24% (31 December 2023: 42.94%) (Continued)**

Broadcom Inc, 5.150%, 11/15/31	USD	20,000	20,130	0.01
Centene Corp, 2.500%, 3/01/31	USD	15,000	12,407	0.00
Charter Communications Operating LLC/Charter Communications Operating Capital, 3.700%, 4/01/51	USD	150,000	93,699	0.04
Citigroup Inc, 2.400%, 10/31/25	JPY	11,000,000	70,666	0.03
Continental Resources Inc, 2.875%, 4/01/32 144A (ii)	USD	710,000	582,805	0.22
CVS Health Corp, 4.780%, 3/25/38	USD	575,000	497,186	0.19
CVS Health Corp, 5.000%, 2/20/26	USD	590,000	589,389	0.22
EIDP Inc, 4.500%, 5/15/26	USD	2,420,000	2,417,575	0.91
Energy Transfer LP, 5.300%, 4/15/47	USD	330,000	291,836	0.11
Energy Transfer LP, 5.950%, 5/15/54	USD	215,000	207,851	0.08
ERAC USA Finance LLC, 4.500%, 2/15/45 144A (ii)	USD	540,000	461,868	0.17
Fannie Mae Pool, 2.000%, 1/01/52	USD	943,028	734,574	0.28
Fannie Mae Pool, 2.000%, 3/01/52	USD	8,744,999	6,814,614	2.57
Fannie Mae Pool, 2.000%, 4/01/52	USD	613,617	478,587	0.18
Fannie Mae Pool, 2.500%, 1/01/54	USD	4,409,801	3,598,984	1.36
Fannie Mae Pool, 3.000%, 4/01/45	USD	26,462	22,994	0.01
Fannie Mae Pool, 3.000%, 11/01/51	USD	441,700	375,460	0.14
Fannie Mae Pool, 3.000%, 6/01/52	USD	380,693	323,882	0.12
Fannie Mae Pool, 3.000%, 7/01/52	USD	2,231,986	1,900,670	0.72
Fannie Mae Pool, 3.500%, 12/01/53	USD	793,844	702,622	0.26
Fannie Mae Pool, 4.000%, 3/01/49	USD	235,839	218,602	0.08
Fannie Mae Pool, 4.500%, 2/01/47	USD	5,201	4,968	0.00
Fannie Mae Pool, 4.500%, 3/01/47	USD	169,776	162,786	0.06
Fannie Mae Pool, 4.500%, 10/01/52	USD	775,814	730,639	0.28
Fannie Mae Pool, 5.000%, 5/01/53	USD	1,340,593	1,295,671	0.49
Fannie Mae Pool, 6.000%, 11/01/53	USD	1,763,081	1,772,500	0.67
Fannie Mae Pool, 6.000%, 7/01/54	USD	700,199	704,308	0.27
Fannie Mae Pool, 6.500%, 12/01/53	USD	604,576	617,269	0.23
Fannie Mae-Aces, 2.935%, 9/25/27 (iii)	USD	63,875	61,134	0.02
Freddie Mac Gold Pool, 3.500%, 12/01/46	USD	8,535	7,798	0.00
Freddie Mac Gold Pool, 4.500%, 7/01/39	USD	18,616	18,072	0.01
Freddie Mac Pool, 2.000%, 6/01/52	USD	145,987	113,733	0.04
Freddie Mac Pool, 2.500%, 12/01/51	USD	650,675	530,427	0.20
Freddie Mac Pool, 2.500%, 3/01/52	USD	2,522,311	2,060,118	0.78
Freddie Mac Pool, 2.500%, 4/01/52	USD	293,469	239,956	0.09
Freddie Mac Pool, 3.000%, 7/01/52	USD	240,111	204,395	0.08
Freddie Mac Pool, 3.500%, 12/01/53	USD	2,000,432	1,770,481	0.67
Freddie Mac Pool, 4.000%, 8/01/52	USD	1,053,546	964,584	0.36
Freddie Mac Pool, 4.500%, 11/01/52	USD	908,537	855,761	0.32
Freddie Mac Pool, 5.000%, 10/01/48	USD	89,446	87,801	0.03
Freddie Mac Pool, 5.000%, 11/01/48	USD	56,575	55,607	0.02
Freddie Mac Pool, 5.500%, 7/01/53	USD	1,997,270	1,974,146	0.74
Freddie Mac Pool, 5.500%, 5/01/54	USD	862,707	851,631	0.32
Freddie Mac Pool, 6.000%, 8/01/54	USD	266,790	268,106	0.10
Freddie Mac Pool, 7.000%, 6/01/54	USD	1,535,041	1,592,541	0.60
GATX Corp, 6.050%, 3/15/34	USD	190,000	198,527	0.07
Goldman Sachs Group Inc, 1.000%, 11/24/25 EMTN	CHF	1,090,000	1,207,811	0.46
Goldman Sachs Group Inc, 3.750%, 5/22/25	USD	1,280,000	1,275,301	0.48
HCA Inc, 2.375%, 7/15/31	USD	2,400,000	1,991,847	0.75

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**
**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>		
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	<b>Face Amount</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
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**BONDS AND NOTES (Continued)**
**NON-CONVERTIBLE BONDS (Continued)**
**United States - 35.24% (31 December 2023: 42.94%) (Continued)**

HCA Inc, 5.450%, 9/15/34	USD	190,000	185,191	0.07
HCA Inc, 5.500%, 6/01/33	USD	40,000	39,572	0.01
Home Depot Inc, 4.875%, 6/25/27	USD	1,200,000	1,211,370	0.46
JPMorgan Chase & Co, 1.040%, 2/04/27 (iii)	USD	2,720,000	2,613,211	0.98
JPMorgan Chase & Co, 5.294%, 7/22/35 (iii)	USD	785,000	776,574	0.29
Kroger Co, 5.000%, 9/15/34	USD	745,000	721,540	0.27
Kroger Co, 5.500%, 9/15/54	USD	180,000	169,537	0.06
Micron Technology Inc, 2.703%, 4/15/32	USD	1,505,000	1,261,171	0.48
Micron Technology Inc, 5.300%, 1/15/31	USD	590,000	589,409	0.22
Morgan Stanley, 2.188%, 4/28/26 (iii)	USD	2,590,000	2,566,900	0.97
Netflix Inc, 5.400%, 8/15/54	USD	345,000	335,568	0.13
Oncor Electric Delivery Co LLC, 5.550%, 6/15/54 144A (ii)	USD	965,000	940,090	0.35
Oracle Corp, 4.300%, 7/08/34	USD	105,000	96,522	0.04
Oracle Corp, 4.700%, 9/27/34	USD	1,000,000	947,748	0.36
Oracle Corp, 5.550%, 2/06/53	USD	480,000	453,501	0.17
Oracle Corp, 5.800%, 11/10/25	USD	1,180,000	1,191,686	0.45
Ovintiv Inc, 6.250%, 7/15/33	USD	535,000	547,631	0.21
Ovintiv Inc, 7.375%, 11/01/31	USD	20,000	21,695	0.01
PK Alift Loan Funding 3 LP, 5.842%, 9/15/39 144A (ii)	USD	1,082,648	1,087,825	0.41
Principal Life Global Funding II, 1.375%, 1/10/25 144A (ii)	USD	1,215,000	1,214,089	0.46
Slam Ltd, 5.335%, 9/15/49 144A (ii)	USD	398,584	389,998	0.15
Solvay Finance America LLC, 5.850%, 6/04/34 144A (ii)	USD	435,000	441,415	0.17
T-Mobile USA Inc, 2.550%, 2/15/31	USD	15,000	12,903	0.00
T-Mobile USA Inc, 3.400%, 10/15/52	USD	315,000	210,128	0.08
T-Mobile USA Inc, 4.700%, 1/15/35	USD	855,000	808,667	0.30
T-Mobile USA Inc, 5.050%, 7/15/33	USD	2,170,000	2,124,834	0.80
Towd Point Mortgage Trust, 2.750%, 10/25/57 144A (ii) (iii)	USD	51,012	49,811	0.02
Uber Technologies Inc, 4.800%, 9/15/34	USD	300,000	287,121	0.11
United Airlines, 3.650%, 10/07/25	USD	120,139	117,732	0.04
United States Treasury Inflation Indexed Note, 0.625%, 7/15/32	USD	2,607,456	2,330,182	0.88
United States Treasury Note/Bond, 1.875%, 2/15/41	USD	2,485,000	1,664,728	0.63
United States Treasury Note/Bond, 3.625%, 2/15/53	USD	2,270,000	1,844,354	0.70
United States Treasury Note/Bond, 3.750%, 8/31/31	USD	5,630,000	5,393,980	2.03
United States Treasury Note/Bond, 3.875%, 8/15/34	USD	195,000	184,380	0.07
United States Treasury Note/Bond, 4.125%, 11/30/29	USD	805,000	795,854	0.30
United States Treasury Note/Bond, 4.125%, 11/30/31	USD	1,350,000	1,321,177	0.50
United States Treasury Note/Bond, 4.250%, 11/15/34	USD	115,000	112,003	0.04
United States Treasury Note/Bond, 4.250%, 8/15/54	USD	540,000	493,128	0.19
United States Treasury Note/Bond, 4.500%, 11/15/54	USD	485,000	462,413	0.17
UnitedHealth Group Inc, 4.500%, 4/15/33	USD	1,590,000	1,508,552	0.57
UnitedHealth Group Inc, 5.150%, 10/15/25	USD	590,000	592,937	0.22
UnitedHealth Group Inc, 5.150%, 7/15/34	USD	1,935,000	1,909,179	0.72
Verizon Communications Inc, 2.850%, 9/03/41	USD	300,000	207,435	0.08
VMware LLC, 2.200%, 8/15/31	USD	775,000	642,897	0.24
Warnermedia Holdings Inc, 4.279%, 3/15/32	USD	145,000	127,775	0.05
Warnermedia Holdings Inc, 5.050%, 3/15/42	USD	485,000	389,398	0.15



**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>		
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	<b>Face Amount</b>	<b>Fair Value USD</b>	<b>% of Net Assets</b>
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**BONDS AND NOTES (Continued)**

**NON-CONVERTIBLE BONDS (Continued)**

**United States - 35.24% (31 December 2023: 42.94%) (Continued)**

Wells Fargo & Co, 5.499%, 1/23/35 (iii)	USD	330,000	328,598	0.12
			<u>93,458,039</u>	<u>35.24</u>

<b>TOTAL NON-CONVERTIBLE BONDS</b>			<b>258,783,211</b>	<b>97.57</b>
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<b>TOTAL BONDS AND NOTES</b>			<b>258,783,211</b>	<b>97.57</b>
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**TOTAL FINANCIAL ASSETS AT FAIR VALUE  
THROUGH PROFIT OR LOSS EXCLUDING  
FINANCIAL DERIVATIVE INSTRUMENTS  
(Cost: USD 267,945,887)**

<b>258,783,211</b>	<b>97.57</b>
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**FINANCIAL DERIVATIVE INSTRUMENTS - (0.60%) (31 December 2023: 0.04%)**

**Open Forward Foreign Currency Exchange Contracts - (0.53%) (31 December 2023: 0.01%)**

<b>Maturity Date</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Counterparty</b>	<b>Unrealised Gain/ (Loss) USD</b>	<b>% of Net Assets</b>
3/6/25	1,075,037 USD	6,576,000 BRL	Bank of America	22,783	0.01%
3/6/25	1,706,826 USD	9,995,000 BRL	Bank of America	107,482	0.04%
3/19/25	3,921,000 EUR	4,144,281 USD	Bank of America	(70,642)	(0.03%)
3/19/25	768,000 EUR	800,726 USD	Bank of America	(2,829)	(0.00%)
3/19/25	4,371,572 USD	78,026,000 ZAR	Bank of America	264,865	0.10%
3/19/25	1,993,000 PLN	463,632 EUR	Barclays Bank PLC	(541)	(0.00%)
3/19/25	18,407,000 CNH	2,539,860 USD	BNP Paribas SA	(28,258)	(0.01%)
3/19/25	4,600,000 CNH	632,992 USD	BNP Paribas SA	(5,331)	(0.00%)
3/19/25	2,600,000 CNH	356,599 USD	BNP Paribas SA	(1,834)	(0.00%)
1/2/25	95,631 USD	76,367 GBP	Brown Brothers Harriman	(10)	(0.00%)
1/2/25	77,548 USD	61,926 GBP	Brown Brothers Harriman	(9)	(0.00%)
1/2/25	18,423 USD	14,712 GBP	Brown Brothers Harriman	(2)	(0.00%)

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>
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**FINANCIAL DERIVATIVE INSTRUMENTS (Continued)**

**Open Forward Foreign Currency Exchange Contracts - (0.53%) (31 December 2023: 0.01%) (Continued)**

<b>Maturity Date</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Counterparty</b>	<b>Unrealised Gain/ (Loss) USD</b>	<b>% of Net Assets</b>
1/2/25	20,024 USD	15,991 GBP	Brown Brothers Harriman	(2)	(0.00%)
1/2/25	5,368 USD	4,287 GBP	Brown Brothers Harriman	(1)	(0.00%)
1/2/25	5,523 USD	4,411 GBP	Brown Brothers Harriman	(1)	(0.00%)
1/2/25	6,076 USD	4,852 GBP	Brown Brothers Harriman	(1)	(0.00%)
1/2/25	6,556 USD	5,235 GBP	Brown Brothers Harriman	(1)	(0.00%)
1/2/25	8,006 USD	6,393 GBP	Brown Brothers Harriman	(1)	(0.00%)
1/2/25	0 USD	0 GBP	Brown Brothers Harriman	0	(0.00%)
1/2/25	0 GBP	0 USD	Brown Brothers Harriman	0	(0.00%)
1/2/25	1 GBP	1 USD	Brown Brothers Harriman	0	(0.00%)
1/2/25	2 USD	2 GBP	Brown Brothers Harriman	0	(0.00%)
1/2/25	3 USD	2 GBP	Brown Brothers Harriman	0	(0.00%)
1/2/25	7 GBP	9 USD	Brown Brothers Harriman	0	(0.00%)
1/2/25	9 USD	7 GBP	Brown Brothers Harriman	0	(0.00%)
1/2/25	27 GBP	34 USD	Brown Brothers Harriman	0	(0.00%)
1/2/25	74 GBP	93 USD	Brown Brothers Harriman	0	(0.00%)
1/2/25	90 GBP	113 USD	Brown Brothers Harriman	0	(0.00%)
1/2/25	90 GBP	113 USD	Brown Brothers Harriman	0	(0.00%)
1/2/25	156 USD	125 GBP	Brown Brothers Harriman	0	(0.00%)
1/2/25	209 USD	167 GBP	Brown Brothers Harriman	0	(0.00%)
1/2/25	244 GBP	305 USD	Brown Brothers Harriman	0	(0.00%)
1/2/25	255 GBP	319 USD	Brown Brothers Harriman	0	(0.00%)
1/2/25	463 USD	370 GBP	Brown Brothers Harriman	0	(0.00%)
1/2/25	601 USD	480 GBP	Brown Brothers Harriman	0	(0.00%)
1/2/25	880 GBP	1,102 USD	Brown Brothers Harriman	0	(0.00%)
1/2/25	986 USD	787 GBP	Brown Brothers Harriman	0	(0.00%)
1/2/25	1,114 USD	890 GBP	Brown Brothers Harriman	0	(0.00%)

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>
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**FINANCIAL DERIVATIVE INSTRUMENTS (Continued)**

**Open Forward Foreign Currency Exchange Contracts - (0.53%) (31 December 2023: 0.01%) (Continued)**

<b>Maturity Date</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Counterparty</b>	<b>Unrealised Gain/ (Loss) USD</b>	<b>% of Net Assets</b>
1/2/25	1,988 GBP	2,489 USD	Brown Brothers Harriman	0	(0.00%)
1/2/25	2,613 GBP	3,272 USD	Brown Brothers Harriman	0	(0.00%)
1/2/25	3,420 USD	2,731 GBP	Brown Brothers Harriman	0	(0.00%)
1/31/25	91,314,438 GBP	116,188,856 USD	Brown Brothers Harriman	(1,854,728)	(0.70%)
1/31/25	44,799,273 GBP	54,192,975 EUR	Brown Brothers Harriman	(88,276)	(0.03%)
1/31/25	2,259,470 GBP	2,874,958 USD	Brown Brothers Harriman	(45,893)	(0.02%)
1/31/25	5,223,315 GBP	9,411,797 CAD	Brown Brothers Harriman	(11,119)	(0.00%)
1/31/25	663,063 GBP	9,250,197 SEK	Brown Brothers Harriman	(8,244)	(0.00%)
1/31/25	4,964,961 GBP	8,477,691 SGD	Brown Brothers Harriman	(5,389)	(0.00%)
1/31/25	148,141 EUR	155,829 USD	Brown Brothers Harriman	(2,253)	(0.00%)
1/31/25	1,115,826 GBP	1,349,797 EUR	Brown Brothers Harriman	(2,199)	(0.00%)
1/31/25	2,035,621 USD	1,627,374 GBP	Brown Brothers Harriman	(2,003)	(0.00%)
1/31/25	49,577 AUD	31,460 USD	Brown Brothers Harriman	(763)	(0.00%)
1/31/25	130,492 GBP	235,131 CAD	Brown Brothers Harriman	(278)	(0.00%)
1/31/25	38,615 EUR	32,137 GBP	Brown Brothers Harriman	(207)	(0.00%)
1/31/25	16,578 GBP	231,272 SEK	Brown Brothers Harriman	(206)	(0.00%)
1/31/25	24,335 AUD	14,685 EUR	Brown Brothers Harriman	(156)	(0.00%)
1/31/25	123,220 GBP	210,399 SGD	Brown Brothers Harriman	(134)	(0.00%)
1/31/25	6,062 SGD	3,572 GBP	Brown Brothers Harriman	(24)	(0.00%)
1/31/25	23,696 USD	18,944 GBP	Brown Brothers Harriman	(23)	(0.00%)
1/31/25	1,454 EUR	1,529 USD	Brown Brothers Harriman	(22)	(0.00%)
1/31/25	4,126 AUD	2,058 GBP	Brown Brothers Harriman	(22)	(0.00%)
1/31/25	16,241 GBP	32,878 AUD	Brown Brothers Harriman	(22)	(0.00%)
1/31/25	2,828 AUD	2,542 CAD	Brown Brothers Harriman	(18)	(0.00%)
1/31/25	2,697 AUD	2,297 SGD	Brown Brothers Harriman	(16)	(0.00%)
1/31/25	2,413 AUD	1,204 GBP	Brown Brothers Harriman	(13)	(0.00%)

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>
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**FINANCIAL DERIVATIVE INSTRUMENTS (Continued)**

**Open Forward Foreign Currency Exchange Contracts - (0.53%) (31 December 2023: 0.01%) (Continued)**

<b>Maturity Date</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Counterparty</b>	<b>Unrealised Gain/ (Loss) USD</b>	<b>% of Net Assets</b>
1/31/25	7,242 GBP	8,201 CHF	Brown Brothers Harriman	(11)	(0.00%)
1/31/25	1,080 EUR	12,454 SEK	Brown Brothers Harriman	(9)	(0.00%)
1/31/25	654 CHF	583 GBP	Brown Brothers Harriman	(6)	(0.00%)
1/31/25	543 GBP	7,555 SEK	Brown Brothers Harriman	(5)	(0.00%)
1/31/25	13,528 GBP	2,653,643 JPY	Brown Brothers Harriman	(5)	(0.00%)
1/31/25	912,446 JPY	4,657 GBP	Brown Brothers Harriman	(5)	(0.00%)
1/31/25	361 AUD	2,514 SEK	Brown Brothers Harriman	(4)	(0.00%)
1/31/25	5,293 CAD	2,945 GBP	Brown Brothers Harriman	(3)	(0.00%)
1/31/25	7,208 EUR	5,969 GBP	Brown Brothers Harriman	(2)	(0.00%)
1/31/25	326 USD	528 AUD	Brown Brothers Harriman	(1)	(0.00%)
1/31/25	7,712 SEK	559 GBP	Brown Brothers Harriman	(1)	(0.00%)
1/31/25	8,452 EUR	12,590 CAD	Brown Brothers Harriman	(1)	(0.00%)
1/31/25	0 EUR	8 JPY	Brown Brothers Harriman	0	(0.00%)
1/31/25	0 EUR	0 CHF	Brown Brothers Harriman	0	(0.00%)
1/31/25	1 EUR	1 AUD	Brown Brothers Harriman	0	(0.00%)
1/31/25	1 CAD	0 EUR	Brown Brothers Harriman	0	(0.00%)
1/31/25	1 SEK	0 EUR	Brown Brothers Harriman	0	(0.00%)
1/31/25	1 AUD	6 SEK	Brown Brothers Harriman	0	(0.00%)
1/31/25	2 GBP	2 EUR	Brown Brothers Harriman	0	(0.00%)
1/31/25	3 AUD	1 CHF	Brown Brothers Harriman	0	(0.00%)
1/31/25	3 SGD	2 EUR	Brown Brothers Harriman	0	(0.00%)
1/31/25	6 CHF	11 AUD	Brown Brothers Harriman	0	(0.00%)
1/31/25	10 EUR	9 CHF	Brown Brothers Harriman	0	(0.00%)
1/31/25	11 EUR	122 SEK	Brown Brothers Harriman	0	(0.00%)
1/31/25	17 EUR	16 CHF	Brown Brothers Harriman	0	(0.00%)
1/31/25	20 GBP	41 AUD	Brown Brothers Harriman	0	(0.00%)

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>
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**FINANCIAL DERIVATIVE INSTRUMENTS (Continued)**

**Open Forward Foreign Currency Exchange Contracts - (0.53%) (31 December 2023: 0.01%) (Continued)**

<b>Maturity Date</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Counterparty</b>	<b>Unrealised Gain/ (Loss) USD</b>	<b>% of Net Assets</b>
1/31/25	27 USD	26 EUR	Brown Brothers Harriman	0	(0.00%)
1/31/25	32 CAD	36 AUD	Brown Brothers Harriman	0	(0.00%)
1/31/25	34 CAD	38 AUD	Brown Brothers Harriman	0	(0.00%)
1/31/25	48 SGD	57 AUD	Brown Brothers Harriman	0	(0.00%)
1/31/25	68 CAD	46 EUR	Brown Brothers Harriman	0	(0.00%)
1/31/25	79 EUR	112 SGD	Brown Brothers Harriman	0	(0.00%)
1/31/25	82 EUR	138 AUD	Brown Brothers Harriman	0	(0.00%)
1/31/25	82 SEK	12 AUD	Brown Brothers Harriman	0	(0.00%)
1/31/25	83 EUR	124 CAD	Brown Brothers Harriman	0	(0.00%)
1/31/25	93 AUD	55 EUR	Brown Brothers Harriman	0	(0.00%)
1/31/25	116 SEK	10 EUR	Brown Brothers Harriman	0	(0.00%)
1/31/25	121 EUR	100 GBP	Brown Brothers Harriman	0	(0.00%)
1/31/25	121 CHF	106 GBP	Brown Brothers Harriman	0	(0.00%)
1/31/25	158 GBP	191 EUR	Brown Brothers Harriman	0	(0.00%)
1/31/25	265 SGD	187 EUR	Brown Brothers Harriman	0	(0.00%)
1/31/25	1,298 JPY	8 EUR	Brown Brothers Harriman	0	(0.00%)
1/31/25	2,786 USD	2,688 EUR	Brown Brothers Harriman	0	(0.00%)
1/31/25	3,672 SEK	266 GBP	Brown Brothers Harriman	0	(0.00%)
1/31/25	6,139 JPY	63 AUD	Brown Brothers Harriman	0	(0.00%)
1/31/25	14,245 JPY	147 AUD	Brown Brothers Harriman	0	(0.00%)
1/31/25	46 EUR	77 AUD	Brown Brothers Harriman	1	0.00%
1/31/25	52 SGD	61 AUD	Brown Brothers Harriman	1	0.00%
1/31/25	54 GBP	107 AUD	Brown Brothers Harriman	1	0.00%
1/31/25	577 AUD	322 CHF	Brown Brothers Harriman	1	0.00%
1/31/25	3,364 GBP	6,049 CAD	Brown Brothers Harriman	1	0.00%
1/31/25	5,041 CAD	2,802 GBP	Brown Brothers Harriman	1	0.00%

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>
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**FINANCIAL DERIVATIVE INSTRUMENTS (Continued)**

**Open Forward Foreign Currency Exchange Contracts - (0.53%) (31 December 2023: 0.01%) (Continued)**

<b>Maturity Date</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Counterparty</b>	<b>Unrealised Gain/ (Loss) USD</b>	<b>% of Net Assets</b>
1/31/25	47,936 SEK	3,470 GBP	Brown Brothers Harriman	1	0.00%
1/31/25	2,662 AUD	1,315 GBP	Brown Brothers Harriman	2	0.00%
1/31/25	5,774 SGD	3,382 GBP	Brown Brothers Harriman	3	0.00%
1/31/25	295 EUR	47,079 JPY	Brown Brothers Harriman	5	0.00%
1/31/25	358 EUR	592 AUD	Brown Brothers Harriman	5	0.00%
1/31/25	755 GBP	849 CHF	Brown Brothers Harriman	6	0.00%
1/31/25	62,962 GBP	78,828 USD	Brown Brothers Harriman	6	0.00%
1/31/25	8,062 EUR	11,379 SGD	Brown Brothers Harriman	7	0.00%
1/31/25	71,837 CAD	39,929 GBP	Brown Brothers Harriman	8	0.00%
1/31/25	3,716 GBP	6,325 SGD	Brown Brothers Harriman	10	0.00%
1/31/25	108,698 USD	86,803 GBP	Brown Brothers Harriman	13	0.00%
1/31/25	2,098 GBP	4,217 AUD	Brown Brothers Harriman	16	0.00%
1/31/25	58,027 GBP	70,069 EUR	Brown Brothers Harriman	16	0.00%
1/31/25	12,330 EUR	10,193 GBP	Brown Brothers Harriman	20	0.00%
1/31/25	1,725 EUR	1,595 CHF	Brown Brothers Harriman	22	0.00%
1/31/25	878 USD	1,378 AUD	Brown Brothers Harriman	25	0.00%
1/31/25	3,087,433 JPY	15,723 GBP	Brown Brothers Harriman	26	0.00%
1/31/25	3,989,585 JPY	20,318 GBP	Brown Brothers Harriman	33	0.00%
1/31/25	10,062 AUD	968,508 JPY	Brown Brothers Harriman	46	0.00%
1/31/25	4,725 EUR	7,831 AUD	Brown Brothers Harriman	50	0.00%
1/31/25	187,957 SGD	110,086 GBP	Brown Brothers Harriman	108	0.00%
1/31/25	30,892 GBP	37,197 EUR	Brown Brothers Harriman	118	0.00%
1/31/25	26,371 GBP	29,502 CHF	Brown Brothers Harriman	359	0.00%
1/31/25	30,070 EUR	4,797,338 JPY	Brown Brothers Harriman	543	0.00%
1/31/25	73,688 GBP	147,750 AUD	Brown Brothers Harriman	781	0.00%
1/31/25	465,162 GBP	89,758,029 JPY	Brown Brothers Harriman	9,340	0.00%

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>
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**FINANCIAL DERIVATIVE INSTRUMENTS (Continued)**

**Open Forward Foreign Currency Exchange Contracts - (0.53%) (31 December 2023: 0.01%) (Continued)**

<b>Maturity Date</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Counterparty</b>	<b>Unrealised Gain/ (Loss) USD</b>	<b>% of Net Assets</b>
1/31/25	1,062,357 GBP	1,188,472 CHF	Brown Brothers Harriman	14,465	0.01%
1/31/25	2,947,731 GBP	5,910,425 AUD	Brown Brothers Harriman	31,244	0.01%
1/31/25	18,559,456 GBP	3,581,243,775 JPY	Brown Brothers Harriman	372,657	0.14%
2/5/25	19,011,535 GBP	175,791,335 CNH	Brown Brothers Harriman	(150,424)	(0.06%)
2/5/25	470,306 GBP	4,348,714 CNH	Brown Brothers Harriman	(3,721)	(0.00%)
2/5/25	30,758 EUR	235,165 CNH	Brown Brothers Harriman	(151)	(0.00%)
2/5/25	143,098 CNH	15,661 GBP	Brown Brothers Harriman	(110)	(0.00%)
2/5/25	10,292 AUD	47,476 CNH	Brown Brothers Harriman	(97)	(0.00%)
2/5/25	302 EUR	2,308 CNH	Brown Brothers Harriman	(1)	(0.00%)
2/5/25	5 EUR	39 CNH	Brown Brothers Harriman	0	(0.00%)
2/5/25	193 AUD	877 CNH	Brown Brothers Harriman	0	(0.00%)
2/5/25	506 EUR	3,850 CNH	Brown Brothers Harriman	1	0.00%
2/5/25	1,113 CNH	240 AUD	Brown Brothers Harriman	3	0.00%
2/5/25	8,817 GBP	80,911 CNH	Brown Brothers Harriman	14	0.00%
2/5/25	12,978 GBP	118,613 CNH	Brown Brothers Harriman	86	0.00%
2/5/25	265,845 GBP	2,439,564 CNH	Brown Brothers Harriman	429	0.00%
3/19/25	2,488,416 USD	50,967,000 MXN	Goldman Sachs	68,308	0.03%
3/19/25	2,035,000 GBP	2,598,846 USD	Royal Bank of Canada	(51,660)	(0.02%)
3/19/25	212,000 GBP	265,347 USD	Royal Bank of Canada	12	0.00%
Unrealised gain on Open Forward Foreign Currency Exchange Contracts				893,924	0.34%
Unrealised loss on Open Forward Foreign Currency Exchange Contracts				(2,337,688)	(0.87%)
<b>Net unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>				<b>(1,443,764)</b>	<b>(0.53%)</b>

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

Schedule of Investments	As at 31 December 2024
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**Futures - (0.07%) (31 December 2023: 0.03%)**

Number of Contracts	Description	Counterparty	Commitment	Unrealised Gain/(Loss)	% of Net Assets
(85)	Euro-Bund March 2025 Futures US 10 Year Ultra March 2025	JP Morgan	12,028,523	283,468	0.11%
(98)	Futures	JP Morgan	11,058,266	149,642	0.05%
46	Euro-Bobl March 2025 Futures Euro-Buxl 30 Year Bond March 2025 Futures	JP Morgan	5,685,475	(71,449)	(0.03%)
28	2025 Futures	JP Morgan	4,091,882	(244,958)	(0.09%)
2	Euro-Schatz March 2025 Futures US 10 Year Note March 2025	JP Morgan	222,239	(673)	(0.00%)
30	Futures US 2 Year Note March 2025	JP Morgan	3,291,792	(29,292)	(0.01%)
12	Futures US 5 Year Note March 2025	JP Morgan	2,468,540	(1,227)	(0.00%)
54	Futures US Ultra Bond March 2025	JP Morgan	5,766,045	(25,592)	(0.01%)
59	Futures	JP Morgan	7,237,587	(222,119)	(0.09%)
Unrealised gain on Futures				433,110	0.16%
Unrealised loss on Futures				(595,310)	(0.23%)
<b>Net unrealised loss on Futures</b>				<b>(162,200)</b>	<b>(0.07%)</b>

	Fair Value USD	% of Net Assets
<b>Total Financial Assets Designated at Fair Value Through Profit or Loss</b>	<b>260,110,245</b>	<b>98.07</b>
<b>Total Financial Liabilities Designated at Fair Value Through Profit or Loss</b>	<b>(2,932,998)</b>	<b>(1.10)</b>
<b>TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS AND FINANCIAL DERIVATIVES</b>	<b>257,177,247</b>	<b>96.97</b>
Net Cash at Bank	5,134,214	1.93
Other Assets	3,677,957	1.39
Less Other Liabilities	(763,974)	(0.29)
<b>NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS</b>	<b>265,225,444</b>	<b>100.00</b>

**TEN LARGEST SECTOR HOLDINGS AT 31 DECEMBER 2024 AS A PERCENTAGE OF NET ASSETS**

Sovereign	49.16%
Banking	13.80%
UMBS Collateral	12.08%
Foreign Local Governments	2.76%
Healthcare	2.35%
Telecommunications	2.25%
Semiconductors	2.13%
Electric	1.32%
Pharmaceuticals	1.31%
Software	1.26%



# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)

Schedule of Investments	As at 31 December 2024
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- (i) Securities issued by Non-U.S. or Non-Canadian users.
- (ii) Securities exempt from registration under Rule 144A (i) of the U.S. Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (iii) Indicates a variable rate security. The interest rate shown reflects the rate in effect at 31 December 2024.
- \* Unlisted Securities.

### Other Information:

All of the above long term securities are traded on regulated markets unless otherwise stated.

### Key to Abbreviations

AUD:	Australian Dollar
BRL:	Brazilian Real
CAD:	Canadian Dollar
CHF:	Swiss Franc
CNH:	China Yuan
CNY:	China Yuan Renminbi
EUR:	Euro
GBP:	British Pound
IDR:	Indonesian Rupiah
ILS:	Israeli New Shekel
JPY:	Japanese Yen
KRW:	Korean Won
MXN:	Mexican Peso
MYR:	Malaysian Ringgit
NOK:	Norwegian Krone
NZD:	New Zealand Dollar
PLN:	Polish Zloty
SEK:	Swedish Krona
SGD:	Singapore Dollar
THB:	Thai Baht
USD:	United States Dollar
ZAR:	South African Rand

Analysis of total assets	% of Total Assets
Transferable securities and money market instruments admitted to an official stock exchange	61.93
Transferable securities and money market instruments traded on a regulated market	21.88
Transferable securities and money market instruments other than those admitted to an official exchange listing or traded on another regulated market	13.48
Financial derivative instruments	(0.60)
Current assets	3.31
	<u>100.00</u>

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**
**LOOMIS SAYLES EURO HIGH YIELD FUND**

Schedule of Investments	As at 31 December 2024		
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	Face Amount	Fair Value EUR	% of Net Assets
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**BONDS AND NOTES - 96.70% OF NET ASSETS (31 December 2023: 94.61%)**
**NON-CONVERTIBLE BONDS - 96.70% OF NET ASSETS (31 December 2023: 94.61%)**
**Austria - 0.57% (31 December 2023: 1.19%)**

Erste Group Bank AG, 1.625%, 9/08/31 EMTN (i) (ii)	EUR	100,000	97,541	0.28
OMV AG, 6.250% (i) (ii) (iii)	EUR	100,000	102,575	0.29
			200,116	0.57

**Belgium - 2.54% (31 December 2023: 0.89%)**

Azelis Finance NV, 4.750%, 9/25/29 (ii)	EUR	100,000	102,860	0.29
Belfius Bank SA, 4.875%, 6/11/35 EMTN (i) (ii)	EUR	100,000	104,167	0.30
Euroclear Holding NV, 2.625%, 4/11/48 (i) (ii)	EUR	100,000	97,283	0.28
KBC Group NV, 0.625%, 12/07/31 EMTN (i) (ii)	EUR	200,000	190,816	0.54
KBC Group NV, 4.750%, 4/17/35 EMTN (i) (ii)	EUR	100,000	103,935	0.29
Proximus SADP, 4.750% (i) (ii) (iii)	EUR	200,000	199,250	0.56
Syensqo SA, 2.500% (i) (ii) (iii)	EUR	100,000	98,530	0.28
			896,841	2.54

**Bermuda - 0.37% (31 December 2023: 0.31%)**

Athora Holding Ltd, 5.875%, 9/10/34 (ii)	EUR	125,000	129,494	0.37
			129,494	0.37

**Cayman Islands - 0.59% (31 December 2023: 0.32%)**

UPCB Finance VII Ltd, 3.625%, 6/15/29 (ii)	EUR	210,000	207,900	0.59
			207,900	0.59

**Denmark - 0.92% (31 December 2023: 0.00%)**

Orsted AS, 1.500%, 2/18/21 (i) (ii)	EUR	390,000	327,257	0.92
			327,257	0.92

**Finland - 1.51% (31 December 2023: 2.18%)**

Citycon OYJ, 3.625% (i) (ii) (iii)	EUR	255,000	229,850	0.65
Finnair OYJ, 4.750%, 5/24/29 (ii)	EUR	200,000	204,201	0.58
Sampo OYJ, 3.375%, 5/23/49 (i) (ii)	EUR	100,000	98,850	0.28
			532,901	1.51

**France - 23.93% (31 December 2023: 21.24%)**

Accor SA, 7.250% (i) (ii) (iii)	EUR	200,000	221,775	0.63
Alstom SA, 5.868% (i) (ii) (iii)	EUR	200,000	209,670	0.59
AXA SA, 4.250%, 3/10/43 EMTN (i) (ii)	EUR	100,000	101,607	0.29
Banque Federative du Credit Mutuel SA, 1.125%, 11/19/31 EMTN (ii)	EUR	200,000	166,477	0.47
Banque Federative du Credit Mutuel SA, 3.875%, 6/16/32 (i) (ii)	EUR	100,000	100,141	0.28
Banque Federative du Credit Mutuel SA, 4.375%, 1/11/34 EMTN (ii)	EUR	100,000	100,258	0.28
BNP Paribas SA, 0.875%, 8/31/33 EMTN (i) (ii)	EUR	100,000	89,844	0.25
CMA CGM SA, 5.500%, 7/15/29 (ii)	EUR	111,000	116,068	0.33
Credit Agricole SA, 2.000%, 3/25/29 EMTN (ii)	EUR	100,000	94,477	0.27
Crown European Holdings SACA, 2.875%, 2/01/26 (ii)	EUR	200,000	199,349	0.56
Crown European Holdings SACA, 4.500%, 1/15/30 (ii)	EUR	100,000	103,388	0.29
Crown European Holdings SACA, 4.750%, 3/15/29 (ii)	EUR	100,000	104,365	0.29
Electricite de France SA, 2.000%, 12/09/49 EMTN (ii)	EUR	100,000	64,847	0.18
Electricite de France SA, 2.875% (i) (ii) (iii)	EUR	600,000	586,392	1.66
Electricite de France SA, 3.375% (i) (ii) (iii)	EUR	200,000	186,468	0.53
Elis SA, 2.875%, 2/15/26 EMTN (ii)	EUR	100,000	99,812	0.28
ELO SACA, 2.875%, 1/29/26 EMTN (ii)	EUR	100,000	94,375	0.27
ELO SACA, 4.875%, 12/08/28 EMTN (ii)	EUR	300,000	246,331	0.70
Eramet SA, 7.000%, 5/22/28 (ii)	EUR	100,000	100,928	0.29

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO HIGH YIELD FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value EUR	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>France - 23.93% (31 December 2023: 21.24%) (Continued)</b>				
Eutelsat SA, 1.500%, 10/13/28 (ii)	EUR	100,000	74,250	0.21
Eutelsat SA, 2.250%, 7/13/27 (ii)	EUR	100,000	84,000	0.24
Forvia SE, 2.375%, 6/15/27 (ii)	EUR	145,000	137,576	0.39
Forvia SE, 2.750%, 2/15/27 (ii)	EUR	400,000	384,590	1.09
Forvia SE, 3.125%, 6/15/26 (ii)	EUR	115,000	113,499	0.32
Forvia SE, 5.125%, 6/15/29 (ii)	EUR	100,000	100,009	0.28
Forvia SE, 5.500%, 6/15/31 (ii)	EUR	100,000	99,851	0.28
Getlink SE, 3.500%, 10/30/25 (ii)	EUR	100,000	99,784	0.28
Groupe des Assurances du Credit Mutuel SADIR, 5.000%, 10/30/44 (i) (ii)	EUR	100,000	103,386	0.29
Holding d'Infrastructures des Metiers de l'Environnement, 0.625%, 9/16/28 (ii)	EUR	370,000	327,450	0.93
Holding d'Infrastructures des Metiers de l'Environnement, 4.875%, 10/24/29 (ii)	EUR	100,000	102,648	0.29
iliad SA, 1.875%, 2/11/28 (ii)	EUR	300,000	285,821	0.81
iliad SA, 2.375%, 6/17/26 (ii)	EUR	200,000	197,500	0.56
iliad SA, 5.375%, 5/02/31 (ii)	EUR	100,000	107,000	0.30
ITM Entreprises SASU, 5.750%, 7/22/29 (ii)	EUR	100,000	106,179	0.30
La Poste SA, 3.125% (i) (ii) (iii)	EUR	100,000	99,058	0.28
Loxam SAS, 2.875%, 4/15/26 (ii)	EUR	100,000	99,357	0.28
Loxam SAS, 6.375%, 5/15/28 EMTN (ii)	EUR	100,000	104,007	0.29
Nexans SA, 4.125%, 5/29/29 (ii)	EUR	100,000	102,389	0.29
Paprec Holding SA, 7.250%, 11/17/29 (ii)	EUR	100,000	106,195	0.30
RCI Banque SA, 2.625%, 2/18/30 (i) (ii)	EUR	100,000	99,595	0.28
RCI Banque SA, 4.500%, 4/06/27 EMTN (ii)	EUR	100,000	102,432	0.29
RCI Banque SA, 4.875%, 6/14/28 EMTN (ii)	EUR	100,000	104,485	0.30
RCI Banque SA, 5.500%, 10/09/34 EMTN (i) (ii)	EUR	200,000	204,482	0.58
Renault SA, 2.000%, 9/28/26 EMTN (ii)	EUR	200,000	195,905	0.55
Renault SA, 2.375%, 5/25/26 EMTN (ii)	EUR	100,000	98,682	0.28
Rexel SA, 2.125%, 6/15/28 (ii)	EUR	220,000	210,639	0.60
Roquette Freres SA, 5.494% (i) (ii) (iii)	EUR	200,000	203,796	0.58
Seche Environnement SACA, 2.250%, 11/15/28 (ii)	EUR	100,000	93,791	0.26
SNF Group SACA, 2.625%, 2/01/29 (ii)	EUR	315,000	303,361	0.86
Sogecap SA, 6.500%, 5/16/44 (i) (ii)	EUR	200,000	223,186	0.63
Tereos Finance Groupe I SA, 5.875%, 4/30/30 (ii)	EUR	300,000	307,617	0.87
TotalEnergies SE, 2.000% (i) (ii) (iii)	EUR	100,000	96,412	0.27
Valeo SE, 1.500%, 6/18/25 EMTN (ii)	EUR	100,000	99,000	0.28
Valeo SE, 4.500%, 4/11/30 EMTN (ii)	EUR	300,000	299,434	0.85
			8,463,938	23.93
<b>Germany - 10.06% (31 December 2023: 7.52%)</b>				
Allianz SE, 4.597%, 9/07/38 EMTN (i) (ii)	EUR	100,000	104,092	0.29
Allianz SE, 4.851%, 7/26/54 (i) (ii)	EUR	100,000	107,051	0.30
Bayer AG, 3.125%, 11/12/79 (i) (ii)	EUR	300,000	282,750	0.80
Bayer AG, 5.375%, 3/25/82 (i) (ii)	EUR	200,000	195,560	0.55
Bayer AG, 5.500%, 9/13/54 (i) (ii)	EUR	100,000	100,013	0.28
Bertelsmann SE & Co KGaA, 3.500%, 4/23/75 EMTN (i) (ii)	EUR	200,000	198,748	0.56
Commerzbank AG, 6.750%, 10/05/33 EMTN (i) (ii)	EUR	100,000	109,212	0.31
Evonik Industries AG, 1.375%, 9/02/81 (i) (ii)	EUR	200,000	191,060	0.54
Fressnapf Holding SE, 5.250%, 10/31/31 (ii)	EUR	100,000	103,000	0.29

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO HIGH YIELD FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value EUR	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Germany - 10.06% (31 December 2023: 7.52%) (Continued)</b>				
HOCHTIEF AG, 4.250%, 5/31/30 EMTN (ii)	EUR	100,000	103,486	0.29
IHO Verwaltungs GmbH, 6.750%, 11/15/29 (ii)	EUR	200,000	204,045	0.58
IHO Verwaltungs GmbH, 7.000%, 11/15/31 (ii)	EUR	100,000	102,237	0.29
IHO Verwaltungs GmbH, 8.750%, 5/15/28 (ii)	EUR	100,000	105,500	0.30
Infineon Technologies AG, 2.875% EMTN (i) (ii) (iii)	EUR	100,000	99,645	0.28
Mahle GmbH, 2.375%, 5/14/28 EMTN (ii)	EUR	100,000	87,525	0.25
Mahle GmbH, 6.500%, 5/02/31 (ii)	EUR	100,000	98,138	0.28
Novelis Sheet Ingot GmbH, 3.375%, 4/15/29 EMTN (ii)	EUR	100,000	95,972	0.27
ProGroup AG, 5.375%, 4/15/31 (ii)	EUR	200,000	195,590	0.55
Schaeffler AG, 4.500%, 8/14/26 EMTN (ii)	EUR	100,000	101,626	0.29
Schaeffler AG, 4.500%, 3/28/30 EMTN (ii)	EUR	200,000	200,888	0.57
Talanx AG, 2.250%, 12/05/47 EMTN (i) (ii)	EUR	100,000	96,812	0.27
WEPA Hygieneprodukte GmbH, 5.625%, 1/15/31 (ii)	EUR	100,000	103,930	0.29
ZF Finance GmbH, 2.000%, 5/06/27 EMTN (ii)	EUR	300,000	281,962	0.80
ZF Finance GmbH, 3.750%, 9/21/28 EMTN (ii)	EUR	200,000	189,750	0.54
ZF Finance GmbH, 5.750%, 8/03/26 EMTN (ii)	EUR	100,000	101,750	0.29
			3,560,342	10.06
<b>Greece - 0.65% (31 December 2023: 0.00%)</b>				
Metlen Energy & Metals SA, 4.000%, 10/17/29 (ii)	EUR	225,000	229,444	0.65
			229,444	0.65
<b>Guernsey - 0.27% (31 December 2023: 0.00%)</b>				
Globalworth Real Estate Investments Ltd, 6.250%, 3/31/30 EMTN (ii)	EUR	94,000	94,112	0.27
			94,112	0.27
<b>Ireland - 2.02% (31 December 2023: 2.12%)</b>				
AIB Group PLC, 2.875%, 5/30/31 EMTN (i) (ii)	EUR	100,000	99,149	0.28
Bank of Ireland Group PLC, 6.750%, 3/01/33 EMTN (i) (ii)	EUR	100,000	107,996	0.30
Energia Group Roi Financeco DAC, 6.875%, 7/31/28 (ii)	EUR	200,000	209,299	0.59
James Hardie International Finance DAC, 3.625%, 10/01/26 (ii)	EUR	300,000	299,400	0.85
			715,844	2.02
<b>Isle of Man - 0.12% (31 December 2023: 0.30%)</b>				
Playtech PLC, 4.250%, 3/07/26 (ii)	EUR	42,000	41,941	0.12
			41,941	0.12
<b>Italy - 7.53% (31 December 2023: 7.15%)</b>				
Amplifon SpA, 1.125%, 2/13/27 (ii)	EUR	200,000	191,455	0.54
Azzurra Aeroporti SpA, 2.625%, 5/30/27 (ii)	EUR	200,000	196,453	0.55
Generali, 3.547%, 1/15/34 EMTN (ii)	EUR	100,000	101,802	0.29
Immobiliare Grande Distribuzione SIHQ SpA, 6.250%, 5/17/27 (ii) (iv)	EUR	70,968	73,559	0.21
Infrastrutture Wireless Italiane SpA, 1.625%, 10/21/28 (ii)	EUR	220,000	207,863	0.59
Infrastrutture Wireless Italiane SpA, 1.875%, 7/08/26 (ii)	EUR	200,000	196,821	0.56
Lottomatica Group SpA, 5.375%, 6/01/30 (ii)	EUR	110,000	114,194	0.32
Mundys SpA, 1.875%, 2/12/28 (ii)	EUR	100,000	95,337	0.27
Mundys SpA, 4.500%, 1/24/30 EMTN (ii)	EUR	100,000	103,125	0.29
Optics Bidco SpA, 1.625%, 1/18/29 EMTN (ii)	EUR	100,000	92,391	0.26
Optics Bidco SpA, 2.375%, 10/12/27 EMTN (ii)	EUR	100,000	96,532	0.27
Optics Bidco SpA, 2.875%, 1/28/26 EMTN (ii)	EUR	100,000	99,360	0.28
Optics Bidco SpA, 6.875%, 2/15/28 (ii)	EUR	100,000	108,769	0.31
Optics Bidco SpA, 7.750%, 1/24/33 EMTN (ii)	EUR	100,000	123,283	0.35

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO HIGH YIELD FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value EUR	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Italy - 7.53% (31 December 2023: 7.15%) (Continued)</b>				
Telecom Italia SpA, 2.875%, 1/28/26 EMTN (ii)	EUR	100,000	100,000	0.28
Telecom Italia SpA, 3.000%, 9/30/25 EMTN (ii)	EUR	205,000	204,118	0.58
Telecom Italia SpA, 7.875%, 7/31/28 (ii)	EUR	100,000	113,048	0.32
Terna - Rete Elettrica Nazionale, 2.375% (i) (ii) (iii)	EUR	210,000	201,382	0.57
Webuild SpA, 3.875%, 7/28/26 (ii)	EUR	100,000	100,176	0.28
Webuild SpA, 4.875%, 4/30/30 (ii)	EUR	140,000	144,976	0.41
			2,664,644	7.53
<b>Luxembourg - 4.25% (31 December 2023: 3.82%)</b>				
Birkenstock Financing Sarl, 5.250%, 4/30/29 (ii)	EUR	200,000	202,500	0.57
CPI Property Group SA, 1.500%, 1/27/31 EMTN (ii)	EUR	300,000	237,750	0.67
CPI Property Group SA, 1.625%, 4/23/27 EMTN (ii) (iv)	EUR	100,000	97,173	0.28
CPI Property Group SA, 6.000%, 1/27/32 EMTN (ii)	EUR	100,000	100,474	0.28
CPI Property Group SA, 7.000%, 5/07/29 EMTN (ii)	EUR	100,000	106,184	0.30
Eurofins Scientific SE, 3.250% (i) (ii) (iii)	EUR	100,000	98,189	0.28
Eurofins Scientific SE, 4.750%, 9/06/30 (ii)	EUR	200,000	210,000	0.59
SES SA, 2.875% (i) (ii) (iii)	EUR	160,000	150,116	0.43
SES SA, 5.500%, 9/12/54 (i) (ii)	EUR	100,000	91,972	0.26
Telecom Italia Finance SA, 7.750%, 1/24/33 EMTN (ii)	EUR	90,000	111,150	0.31
Vivion Investments Sarl, 8.000%, 2/28/29 EMTN (ii)	EUR	102,114	99,561	0.28
			1,505,069	4.25
<b>Netherlands - 16.45% (31 December 2023: 17.49%)</b>				
Abertis Infraestructuras Finance BV, 3.248% (i) (ii) (iii)	EUR	100,000	99,323	0.28
Abertis Infraestructuras Finance BV, 4.870% EMTN (i) (ii) (iii)	EUR	100,000	102,393	0.29
ABN AMRO Bank NV, 5.500%, 9/21/33 EMTN (i) (ii)	EUR	200,000	211,959	0.60
Achmea BV, 5.625%, 11/02/44 EMTN (i) (ii)	EUR	100,000	106,446	0.30
Boels Topholding BV, 5.750%, 5/15/30 (ii)	EUR	105,000	109,646	0.31
Davide Campari-Milano NV, 1.250%, 10/06/27 (ii)	EUR	100,000	94,630	0.27
e& PPF Telecom Group BV, 2.125%, 1/31/25 EMTN (ii)	EUR	100,000	99,753	0.28
e& PPF Telecom Group BV, 3.250%, 9/29/27 EMTN (ii)	EUR	100,000	99,240	0.28
ELM BV for Firmenich International SA, 3.750% (i) (ii) (iii)	EUR	170,000	169,651	0.48
ELM BV for Swiss Life Insurance & Pension Group, 4.500% EMTN (i) (ii) (iii)	EUR	200,000	204,860	0.58
ING Groep NV, 2.000%, 3/22/30 (i) (ii)	EUR	400,000	398,749	1.13
Koninklijke KPN NV, 4.875% (i) (ii) (iii)	EUR	111,000	115,163	0.32
NN Group NV, 6.000%, 11/03/43 EMTN (i) (ii)	EUR	100,000	112,406	0.32
OI European Group BV, 5.250%, 6/01/29 (ii)	EUR	100,000	102,000	0.29
Phoenix PIB Dutch Finance BV, 4.875%, 7/10/29 (ii)	EUR	200,000	208,961	0.59
Q-Park Holding I BV, 5.125%, 2/15/30 (ii)	EUR	210,000	215,683	0.61
Saipem Finance International BV, 4.875%, 5/30/30 EMTN (ii)	EUR	200,000	211,057	0.60
Telefonica Europe BV, 2.376% (i) (ii) (iii)	EUR	400,000	372,556	1.05
Telefonica Europe BV, 2.880% (i) (ii) (iii)	EUR	200,000	193,244	0.54
Telefonica Europe BV, 3.875% (i) (ii) (iii)	EUR	300,000	301,160	0.85
Telefonica Europe BV, 5.752% (i) (ii) (iii)	EUR	100,000	106,998	0.30
TenneT Holding BV, 2.374% (i) (ii) (iii)	EUR	200,000	198,000	0.56
TenneT Holding BV, 4.875% (i) (ii) (iii)	EUR	100,000	103,730	0.29
Teva Pharmaceutical Finance Netherlands II BV, 1.875%, 3/31/27 (ii)	EUR	350,000	338,625	0.96
Teva Pharmaceutical Finance Netherlands II BV, 7.375%, 9/15/29 (ii)	EUR	260,000	299,565	0.85

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO HIGH YIELD FUND (Continued)

Schedule of Investments		As at 31 December 2024		
		Face Amount	Fair Value EUR	% of Net Assets
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Netherlands - 16.45% (31 December 2023: 17.49%) (Continued)</b>				
Teva Pharmaceutical Finance Netherlands II BV, 7.875%, 9/15/31 (ii)	EUR	200,000	242,987	0.69
Wintershall Dea Finance 2 BV, 2.499% (i) (ii) (iii)	EUR	400,000	387,638	1.09
ZF Europe Finance BV, 2.000%, 2/23/26 (ii)	EUR	200,000	194,505	0.55
ZF Europe Finance BV, 6.125%, 3/13/29 EMTN (ii)	EUR	200,000	204,354	0.58
Ziggo BV, 2.875%, 1/15/30 (ii)	EUR	230,000	215,337	0.61
			5,820,619	16.45
<b>Norway - 0.31% (31 December 2023: 0.95%)</b>				
Var Energi ASA, 7.862%, 11/15/83 (i) (ii)	EUR	100,000	110,362	0.31
			110,362	0.31
<b>Panama - 0.31% (31 December 2023: 0.00%)</b>				
Carnival Corp, 5.750%, 1/15/30 (ii)	EUR	100,000	108,229	0.31
			108,229	0.31
<b>Portugal - 2.58% (31 December 2023: 1.74%)</b>				
EDP SA, 1.700%, 7/20/80 (i) (ii)	EUR	400,000	394,155	1.12
EDP SA, 4.750%, 5/29/54 EMTN (i) (ii)	EUR	100,000	102,250	0.29
EDP SA, 5.943%, 4/23/83 EMTN (i) (ii)	EUR	200,000	210,050	0.59
Transportes Aereos Portugueses SA, 5.125%, 11/15/29 (ii)	EUR	200,000	205,186	0.58
			911,641	2.58
<b>Spain - 4.21% (31 December 2023: 6.14%)</b>				
Banco Bilbao Vizcaya Argentaria SA, 5.750%, 9/15/33 EMTN (i) (ii)	EUR	100,000	106,475	0.30
Banco de Sabadell SA, 2.000%, 1/17/30 (i) (ii)	EUR	100,000	99,938	0.28
Banco Santander SA, 5.750%, 8/23/33 EMTN (i) (ii)	EUR	300,000	319,024	0.90
CaixaBank SA, 1.250%, 6/18/31 EMTN (i) (ii)	EUR	200,000	194,907	0.55
CaixaBank SA, 2.250%, 4/17/30 EMTN (i) (ii)	EUR	100,000	99,573	0.28
Food Service Project SA, 5.500%, 1/21/27 (ii)	EUR	100,000	101,000	0.29
Lorca Telecom Bondeo SA, 4.000%, 9/18/27 (ii)	EUR	570,000	570,000	1.61
			1,490,917	4.21
<b>Sweden - 2.95% (31 December 2023: 1.28%)</b>				
Castellum AB, 3.125% (i) (ii) (iii)	EUR	100,000	96,024	0.27
Dometic Group AB, 2.000%, 9/29/28 EMTN (ii)	EUR	100,000	91,524	0.26
Dometic Group AB, 3.000%, 5/08/26 EMTN (ii)	EUR	150,000	148,303	0.42
Heimstaden Bostad AB, 2.625% (i) (ii) (iii)	EUR	105,000	97,243	0.28
Heimstaden Bostad AB, 3.375% (i) (ii) (iii)	EUR	100,000	96,993	0.27
Heimstaden Bostad AB, 3.625% EMTN (i) (ii) (iii)	EUR	100,000	95,454	0.27
Skandinaviska Enskilda Banken AB, 0.750%, 11/03/31 (i) (ii)	EUR	200,000	190,277	0.54
Volvo Car AB, 4.750%, 5/08/30 EMTN (ii)	EUR	220,000	227,700	0.64
			1,043,518	2.95
<b>United Kingdom - 8.09% (31 December 2023: 9.17%)</b>				
Barclays PLC, 4.973%, 5/31/36 EMTN (i) (ii)	EUR	100,000	104,229	0.29
BP Capital Markets PLC, 3.250% (i) (ii) (iii)	EUR	100,000	99,500	0.28
British Telecommunications PLC, 5.125%, 10/03/54 EMTN (i) (ii)	EUR	210,000	217,612	0.62
Carnival PLC, 1.000%, 10/28/29 (ii)	EUR	120,000	106,128	0.30
HSBC Holdings PLC, 4.599%, 3/22/35 (i) (ii)	EUR	100,000	103,368	0.29
INEOS Finance PLC, 6.375%, 4/15/29 (ii)	EUR	235,000	246,275	0.70
INEOS Quattro Finance 2 PLC, 8.500%, 3/15/29 (ii)	EUR	200,000	214,000	0.61
International Game Technology PLC, 2.375%, 4/15/28 (ii)	EUR	100,000	96,735	0.27

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO HIGH YIELD FUND (Continued)

**Schedule of Investments** **As at 31 December 2024**

		<b>Face Amount</b>	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
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**BONDS AND NOTES (Continued)**

**NON-CONVERTIBLE BONDS (Continued)**

**United Kingdom - 8.09% (31 December 2023: 9.17%) (Continued)**

International Game Technology PLC, 3.500%, 6/15/26 (ii)	EUR	200,000	199,780	0.57
Jaguar Land Rover Automotive PLC, 4.500%, 7/15/28 (ii)	EUR	200,000	201,040	0.57
NGG Finance PLC, 2.125%, 9/05/82 (i) (ii)	EUR	200,000	192,056	0.54
Nomad Foods Bondco PLC, 2.500%, 6/24/28 (ii)	EUR	100,000	95,625	0.27
Standard Chartered PLC, 2.500%, 9/09/30 (i) (ii)	EUR	200,000	198,756	0.56
Vmed O2 UK Financing I PLC, 5.625%, 4/15/32 (ii)	EUR	175,000	178,291	0.50
Vodafone Group PLC, 2.625%, 8/27/80 (i) (ii)	EUR	275,000	271,492	0.77
Vodafone Group PLC, 3.000%, 8/27/80 (i) (ii)	EUR	245,000	231,217	0.65
Zegona Finance PLC, 6.750%, 7/15/29 (ii)	EUR	100,000	106,630	0.30
			<u>2,862,734</u>	<u>8.09</u>

**United States - 6.47% (31 December 2023: 8.25%)**

Avantor Funding Inc, 2.625%, 11/01/25	EUR	200,000	198,490	0.56
Avantor Funding Inc, 3.875%, 7/15/28	EUR	100,000	99,637	0.28
Celanese US Holdings LLC, 4.777%, 7/19/26	EUR	100,000	101,470	0.29
Coty Inc, 3.875%, 4/15/26	EUR	225,000	225,191	0.64
Graphic Packaging International LLC, 2.625%, 2/01/29	EUR	100,000	95,255	0.27
IQVIA Inc, 2.250%, 1/15/28	EUR	500,000	480,705	1.36
Silgan Holdings Inc, 3.250%, 3/15/25	EUR	100,000	99,673	0.28
Standard Industries Inc, 2.250%, 11/21/26	EUR	215,000	210,076	0.59
UGI International LLC, 2.500%, 12/01/29	EUR	200,000	186,125	0.53
VF Corp, 0.250%, 2/25/28	EUR	445,000	396,296	1.12
VF Corp, 4.125%, 3/07/26 EMTN	EUR	100,000	100,009	0.28
WMG Acquisition Corp, 2.750%, 7/15/28	EUR	100,000	97,600	0.27
			<u>2,290,527</u>	<u>6.47</u>

**TOTAL NON-CONVERTIBLE BONDS** **34,208,390** **96.70**

**TOTAL BONDS AND NOTES** **34,208,390** **96.70**

**TOTAL FINANCIAL ASSETS AT FAIR VALUE  
THROUGH PROFIT OR LOSS EXCLUDING  
FINANCIAL DERIVATIVE INSTRUMENTS  
(Cost: EUR 33,289,504)**

**34,208,390** **96.70**

**FINANCIAL DERIVATIVE INSTRUMENTS - (0.03%) (31 December 2023: 0.04%)**

**Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2023: 0.00%)**

<b>Maturity Date</b>	<b>Amount Bought</b>	<b>Amount Sold</b>	<b>Counterparty</b>	<b>Unrealised Gain/ (Loss) EUR</b>	<b>% of Net Assets</b>
1/31/25	3,116 CHF	3,369 EUR	Brown Brothers Harriman	(42)	(0.00%)
1/31/25	3,107 CHF	3,359 EUR	Brown Brothers Harriman	(41)	(0.00%)
1/31/25	3,111 CHF	3,364 EUR	Brown Brothers Harriman	(41)	(0.00%)

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO HIGH YIELD FUND (Continued)

Schedule of Investments	As at 31 December 2024
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FINANCIAL DERIVATIVE INSTRUMENTS (Continued)

Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2023: 0.00%) (Continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
1/31/25	73 CHF	78 EUR	Brown Brothers Harriman	(1)	(0.00%)
1/31/25	72 CHF	78 EUR	Brown Brothers Harriman	(1)	(0.00%)
Unrealised loss on Open Forward Foreign Currency Exchange Contracts				(126)	(0.00%)
<b>Net unrealised loss on Open Forward Foreign Currency Exchange Contracts</b>				<b>(126)</b>	<b>(0.00%)</b>

Futures - (0.03%) (31 December 2023: 0.04%)

Number of Contracts	Description	Counterparty	Commitment	Unrealised Gain/(Loss)	% of Net Assets
7	Euro-Bobl March 2025 Futures	JP Morgan	835,520	(10,500)	(0.03%)
5	Euro-Schatz March 2025 Futures	JP Morgan	535,170	(245)	(0.00%)
Unrealised loss on Futures				(10,745)	(0.03%)
<b>Net unrealised loss on Futures</b>				<b>(10,745)</b>	<b>(0.03%)</b>

	Fair Value EUR	% of Net Assets
<b>Total Financial Assets Designated at Fair Value Through Profit or Loss</b>	<b>34,208,390</b>	<b>96.71</b>
<b>Total Financial Liabilities Designated at Fair Value Through Profit or Loss</b>	<b>(10,871)</b>	<b>(0.03)</b>
<b>TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS AND FINANCIAL DERIVATIVES</b>	<b>34,197,519</b>	<b>96.68</b>
Net Cash at Bank	651,288	1.84
Other Assets	604,470	1.71
Less Other Liabilities	(79,996)	(0.23)
<b>NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS</b>	<b>35,373,281</b>	<b>100.00</b>



**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES EURO HIGH YIELD FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>
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**TEN LARGEST SECTOR HOLDINGS AT 31 DECEMBER 2024 AS A PERCENTAGE OF NET ASSETS**

Telecommunications	12.75%
Automotive	12.27%
Banking	9.86%
Electric	8.50%
Pharmaceuticals	5.26%
Insurance	4.21%
Chemicals	3.74%
Real Estate	3.55%
Engineering & Construction	3.26%
Healthcare	3.07%

- (i) Indicates a variable rate security. The interest rate shown reflects the rate in effect at 31 December 2024.  
(ii) Securities issued by Non-U.S. or Non-Canadian users.  
(iii) Perpetual bonds.  
(iv) Indicates a multi-step coupon security. The interest rate shown reflects the rate in effect at 31 December 2024.

**Key to Abbreviations**

CHF:	Swiss Franc
EUR:	Euro

<b>Analysis of total assets</b>	<b>% of Total Assets</b>
Transferable securities and money market instruments admitted to an official stock exchange	96.20
Transferable securities and money market instruments traded on a regulated market	0.00
Transferable securities and money market instruments other than those admitted to an official exchange listing or traded on another regulated market	0.29
Financial derivative instruments	(0.03)
Current assets	3.54
	<u>100.00</u>

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO CREDIT FUND

**Schedule of Investments** **As at 31 December 2024**

		<b>Face Amount</b>	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>BONDS AND NOTES - 97.19% OF NET ASSETS (31 December 2023: 97.23%)</b>				
<b>NON-CONVERTIBLE BONDS - 97.19% OF NET ASSETS (31 December 2023: 97.23%)</b>				
<b>Australia - 0.41% (31 December 2023: 0.63%)</b>				
National Australia Bank Ltd, 1.375%, 8/30/28 EMTN (i)	EUR	850,000	808,760	0.41
			808,760	0.41
<b>Austria - 0.71% (31 December 2023: 1.27%)</b>				
Erste Group Bank AG, 0.100%, 11/16/28 EMTN (i) (ii)	EUR	800,000	737,387	0.37
Erste Group Bank AG, 1.625%, 9/08/31 EMTN (i) (ii)	EUR	700,000	682,785	0.34
			1,420,172	0.71
<b>Belgium - 3.34% (31 December 2023: 3.26%)</b>				
Anheuser-Busch InBev SA/NV, 1.650%, 3/28/31 EMTN (i)	EUR	700,000	648,725	0.33
Anheuser-Busch InBev SA/NV, 3.450%, 9/22/31 EMTN (i)	EUR	450,000	461,662	0.23
Anheuser-Busch InBev SA/NV, 3.750%, 3/22/37 EMTN (i)	EUR	400,000	408,380	0.21
Barry Callebaut Services NV, 4.000%, 6/14/29 (i)	EUR	800,000	813,882	0.41
Elia Group SA/NV, 3.875%, 6/11/31 (i)	EUR	500,000	505,366	0.25
Euroclear Bank SA, 3.625%, 10/13/27 EMTN (i)	EUR	860,000	879,556	0.44
FLUVIUS System Operator CV, 3.875%, 3/18/31 EMTN (i)	EUR	800,000	825,478	0.42
KBC Group NV, 0.125%, 9/10/26 EMTN (i) (ii)	EUR	500,000	490,735	0.25
KBC Group NV, 0.625%, 12/07/31 EMTN (i) (ii)	EUR	400,000	381,632	0.19
KBC Group NV, 4.750%, 4/17/35 EMTN (i) (ii)	EUR	500,000	519,672	0.26
Lonza Finance International NV, 1.625%, 4/21/27 (i)	EUR	250,000	244,352	0.12
Lonza Finance International NV, 3.875%, 5/25/33 (i)	EUR	450,000	465,208	0.23
			6,644,648	3.34
<b>Bermuda - 0.18% (31 December 2023: 0.14%)</b>				
Athora Holding Ltd, 5.875%, 9/10/34 (i)	EUR	340,000	352,223	0.18
			352,223	0.18
<b>Denmark - 0.46% (31 December 2023: 1.48%)</b>				
Novo Nordisk Finance Netherlands BV, 3.250%, 1/21/31 EMTN				
(i)	EUR	270,000	275,273	0.14
Pandora A/S, 3.875%, 5/31/30 EMTN (i)	EUR	635,000	648,255	0.32
			923,528	0.46
<b>Finland - 2.78% (31 December 2023: 2.21%)</b>				
Castellum Helsinki Finance Holding Abp, 2.000%, 3/24/25				
EMTN (i)	EUR	300,000	299,174	0.15
Fingrid OYJ, 2.750%, 12/04/29 EMTN (i)	EUR	694,000	691,450	0.35
Fortum OYJ, 4.500%, 5/26/33 EMTN (i)	EUR	765,000	814,748	0.41
Neste OYJ, 3.875%, 5/21/31 EMTN (i)	EUR	680,000	691,452	0.35
Nordea Bank Abp, 0.500%, 11/02/28 EMTN (i)	EUR	800,000	728,290	0.37
Nordea Bank Abp, 1.125%, 2/16/27 EMTN (i)	EUR	420,000	405,478	0.20
OP Corporate Bank PLC, 0.100%, 11/16/27 EMTN (i)	EUR	700,000	648,279	0.32
OP Corporate Bank PLC, 0.375%, 12/08/28 EMTN (i)	EUR	800,000	718,458	0.36
Sampo OYJ, 3.375%, 5/23/49 (i) (ii)	EUR	200,000	197,700	0.10
Teollisuuden Voima OYJ, 4.250%, 5/22/31 EMTN (i)	EUR	330,000	339,828	0.17
			5,534,857	2.78
<b>France - 18.32% (31 December 2023: 17.06%)</b>				
Aéroports de Paris SA, 1.500%, 7/02/32 (i)	EUR	400,000	351,720	0.18
APRR SA, 1.500%, 1/25/30 EMTN (i)	EUR	400,000	371,404	0.19
APRR SA, 3.125%, 1/24/30 EMTN (i)	EUR	800,000	802,123	0.40
AXA SA, 1.875%, 7/10/42 EMTN (i) (ii)	EUR	390,000	339,886	0.17
Ayvens SA, 4.375%, 11/23/26 (i)	EUR	300,000	307,291	0.15

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO CREDIT FUND (Continued)

Schedule of Investments	As at 31 December 2024			
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	Face Amount	Fair Value EUR	% of Net Assets
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BONDS AND NOTES (Continued)

NON-CONVERTIBLE BONDS (Continued)

France - 18.32% (31 December 2023: 17.06%) (Continued)

Banque Federative du Credit Mutuel SA, 0.250%, 6/29/28 EMTN (i)	EUR	1,100,000	1,001,616	0.50
Banque Federative du Credit Mutuel SA, 1.125%, 11/19/31 EMTN (i)	EUR	600,000	499,430	0.25
Banque Federative du Credit Mutuel SA, 1.125%, 1/19/32 EMTN (i)	EUR	500,000	424,503	0.21
Banque Federative du Credit Mutuel SA, 3.250%, 10/17/31 EMTN (i)	EUR	700,000	698,107	0.35
Banque Federative du Credit Mutuel SA, 3.875%, 6/16/32 (i) (ii)	EUR	500,000	500,705	0.25
Banque Federative du Credit Mutuel SA, 4.000%, 11/21/29 EMTN (i)	EUR	400,000	415,034	0.21
Banque Stellantis France SACA, 4.000%, 1/21/27 EMTN (i)	EUR	500,000	509,650	0.26
BNP Paribas SA, 0.500%, 2/19/28 EMTN (i) (ii)	EUR	1,400,000	1,323,946	0.67
BNP Paribas SA, 2.750%, 7/25/28 EMTN (i) (ii)	EUR	400,000	396,210	0.20
BNP Paribas SA, 4.125%, 5/24/33 EMTN (i)	EUR	600,000	633,341	0.32
Bouygues SA, 3.875%, 7/17/31 (i)	EUR	700,000	726,848	0.36
Bureau Veritas SA, 3.125%, 11/15/31 (i)	EUR	1,200,000	1,197,744	0.60
Cie de Saint-Gobain SA, 3.375%, 4/08/30 EMTN (i)	EUR	800,000	809,273	0.41
Cie Generale des Etablissements Michelin SCA, 3.125%, 5/16/31 EMTN (i)	EUR	700,000	702,423	0.35
Coentreprise de Transport d'Electricite SA, 2.125%, 7/29/32 (i)	EUR	400,000	366,048	0.18
Covivio Hotels SACA, 1.000%, 7/27/29 (i)	EUR	700,000	628,428	0.32
Credit Agricole Assurances SA, 5.875%, 10/25/33 (i)	EUR	400,000	446,426	0.22
Credit Agricole SA, 0.875%, 1/14/32 EMTN (i)	EUR	500,000	420,331	0.21
Credit Agricole SA, 3.750%, 1/23/31 (i) (ii)	EUR	700,000	710,658	0.36
Credit Agricole SA, 3.750%, 1/22/34 EMTN (i)	EUR	700,000	715,407	0.36
Credit Agricole SA, 4.250%, 7/11/29 (i) (ii)	EUR	800,000	827,151	0.42
Electricite de France SA, 2.000%, 12/09/49 EMTN (i)	EUR	800,000	518,776	0.26
Electricite de France SA, 4.375%, 10/12/29 EMTN (i)	EUR	500,000	526,103	0.26
Engie SA, 0.500%, 10/24/30 EMTN (i)	EUR	400,000	344,650	0.17
Engie SA, 3.875%, 1/06/31 EMTN (i)	EUR	300,000	309,584	0.16
Engie SA, 4.000%, 1/11/35 EMTN (i)	EUR	200,000	206,860	0.10
Engie SA, 4.250%, 1/11/43 EMTN (i)	EUR	400,000	409,080	0.21
Firmenich Productions Participations SAS, 1.750%, 4/30/30 (i)	EUR	445,000	418,061	0.21
Holding d'Infrastructures de Transport SASU, 1.625%, 9/18/29 EMTN (i)	EUR	300,000	277,927	0.14
Holding d'Infrastructures des Metiers de l'Environnement, 0.625%, 9/16/28 (i)	EUR	870,000	769,950	0.39
HSBC Continental Europe SA, 1.375%, 9/04/28 EMTN (i)	EUR	800,000	759,738	0.38
ITM Entreprises SASU, 5.750%, 7/22/29 (i)	EUR	400,000	424,714	0.21
Kering SA, 3.625%, 11/21/34 EMTN (i)	EUR	600,000	595,994	0.30
Klepierre SA, 0.625%, 7/01/30 EMTN (i)	EUR	500,000	438,441	0.22
La Francaise des Jeux SACA, 3.000%, 11/21/30 (i)	EUR	900,000	889,634	0.45
La Poste SA, Zero Coupon Bond, 7/18/29 EMTN (i)	EUR	300,000	261,665	0.13
LVMH Moet Hennessy Louis Vuitton SE, 3.250%, 9/07/29 EMTN (i)	EUR	700,000	713,171	0.36
Orange SA, 1.375% EMTN (i) (ii) (iii)	EUR	700,000	631,542	0.32
Orange SA, 3.250%, 1/17/35 EMTN (i)	EUR	500,000	496,823	0.25
Orange SA, Zero Coupon Bond, 9/04/26 EMTN (i)	EUR	900,000	861,583	0.43
RCI Banque SA, 1.625%, 5/26/26 EMTN (i)	EUR	665,000	651,773	0.33

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO CREDIT FUND (Continued)

Schedule of Investments	As at 31 December 2024		
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	Face Amount	Fair Value EUR	% of Net Assets
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BONDS AND NOTES (Continued)

NON-CONVERTIBLE BONDS (Continued)

France - 18.32% (31 December 2023: 17.06%) (Continued)

RCI Banque SA, 3.875%, 9/30/30 EMTN (i)	EUR	725,000	727,791	0.37
RCI Banque SA, 4.875%, 6/14/28 EMTN (i)	EUR	260,000	271,662	0.14
Roquette Freres SA, 5.494% (i) (ii) (iii)	EUR	500,000	509,490	0.26
RTE Réseau de Transport d'Electricite SADIR, 3.500%, 4/30/33 EMTN (i)	EUR	800,000	805,464	0.40
Sanofi SA, 1.250%, 4/06/29 (i)	EUR	800,000	752,708	0.38
Societe Generale SA, 0.125%, 2/18/28 EMTN (i)	EUR	1,000,000	914,896	0.46
Societe Generale SA, 0.250%, 7/08/27 EMTN (i)	EUR	900,000	840,527	0.42
Societe Generale SA, 4.250%, 12/06/30 EMTN (i) (ii)	EUR	400,000	409,942	0.21
Societe Generale SA, 4.750%, 9/28/29 (i) (ii)	EUR	400,000	418,470	0.21
Sogecap SA, 6.500%, 5/16/44 (i) (ii)	EUR	400,000	446,372	0.22
Thales SA, 0.250%, 1/29/27 EMTN (i)	EUR	800,000	757,365	0.38
TotalEnergies Capital International SA, 0.696%, 5/31/28 EMTN (i)	EUR	500,000	466,998	0.23
TotalEnergies Capital International SA, 1.618%, 5/18/40 EMTN (i)	EUR	300,000	230,137	0.12
TotalEnergies SE, 2.000% (i) (ii) (iii)	EUR	620,000	597,756	0.30
TotalEnergies SE, 2.125% EMTN (i) (ii) (iii)	EUR	430,000	372,110	0.19
Unibail-Rodamco-Westfield SE, 1.875%, 1/15/31 EMTN (i)	EUR	200,000	183,199	0.09
Unibail-Rodamco-Westfield SE, 4.125%, 12/11/30 EMTN (i)	EUR	400,000	414,680	0.21
Verallia SA, 3.875%, 11/04/32 (i)	EUR	700,000	697,025	0.35
			36,448,364	18.32

Germany - 7.81% (31 December 2023: 9.75%)

Allianz SE, 4.597%, 9/07/38 EMTN (i) (ii)	EUR	300,000	312,277	0.16
Allianz SE, 4.851%, 7/26/54 (i) (ii)	EUR	100,000	107,051	0.05
Allianz SE, 5.824%, 7/25/53 (i) (ii)	EUR	300,000	338,896	0.17
Bayer AG, 1.125%, 1/06/30 (i)	EUR	500,000	446,509	0.22
Bundesrepublik Deutschland Bundesanleihe, 2.500%, 7/04/44 (i)	EUR	300,000	296,038	0.15
Commerzbank AG, 3.000%, 9/14/27 (i) (ii)	EUR	500,000	500,926	0.25
Commerzbank AG, 6.750%, 10/05/33 EMTN (i) (ii)	EUR	500,000	546,058	0.27
Deutsche Bahn Finance GmbH, 0.750%, 7/16/35 EMTN (i)	EUR	465,000	367,805	0.19
Deutsche Bahn Finance GmbH, 1.375%, 3/03/34 EMTN (i)	EUR	665,000	579,841	0.29
Deutsche Bahn Finance GmbH, 3.875%, 10/13/42 EMTN (i)	EUR	200,000	210,173	0.11
Deutsche Bank AG, 3.250%, 5/24/28 (i) (ii)	EUR	500,000	500,634	0.25
Deutsche Bank AG, 4.125%, 4/04/30 EMTN (i) (ii)	EUR	800,000	819,326	0.41
Deutsche Boerse AG, 3.750%, 9/28/29 (i)	EUR	700,000	728,551	0.37
Deutsche Telekom AG, 1.375%, 7/05/34 EMTN (i)	EUR	645,000	560,270	0.28
E.ON SE, 3.750%, 1/15/36 (i)	EUR	350,000	354,008	0.18
Eurogrid GmbH, 3.075%, 10/18/27 EMTN (i)	EUR	300,000	301,988	0.15
Eurogrid GmbH, 3.722%, 4/27/30 EMTN (i)	EUR	200,000	204,864	0.10
Fraport AG Frankfurt Airport Services Worldwide, 1.875%, 3/31/28 (i)	EUR	490,000	471,691	0.24
Fraport AG Frankfurt Airport Services Worldwide, 4.250%, 6/11/32 (i)	EUR	499,000	519,362	0.26
Hannover Rueck SE, 3.375% (i) (ii) (iii)	EUR	200,000	199,449	0.10
HOCHTIEF AG, 4.250%, 5/31/30 EMTN (i)	EUR	550,000	569,174	0.29
HOWOGE Wohnungsbaugesellschaft mbH, 0.625%, 11/01/28 EMTN (i)	EUR	1,000,000	910,868	0.46
Knorr-Bremse AG, 3.250%, 9/21/27 EMTN (i)	EUR	700,000	707,568	0.36
Merck KGaA, 1.625%, 9/09/80 (i) (ii)	EUR	400,000	388,000	0.20

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO CREDIT FUND (Continued)

**Schedule of Investments** **As at 31 December 2024**

		<b>Face Amount</b>	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Germany - 7.81% (31 December 2023: 9.75%) (Continued)</b>				
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, 5/26/49 (i) (ii)	EUR	200,000	198,128	0.10
SAP SE, 1.250%, 3/10/28 (i)	EUR	500,000	480,876	0.24
Volkswagen Bank GmbH, 2.500%, 7/31/26 EMTN (i)	EUR	700,000	693,402	0.35
Volkswagen Bank GmbH, 4.375%, 5/03/28 EMTN (i)	EUR	700,000	722,308	0.36
Volkswagen Bank GmbH, 4.625%, 5/03/31 EMTN (i)	EUR	800,000	829,899	0.42
Volkswagen Financial Services AG, 3.875%, 9/10/30 (i)	EUR	600,000	606,148	0.30
Vonovia SE, 0.625%, 3/24/31 EMTN (i)	EUR	300,000	253,303	0.13
Vonovia SE, 0.750%, 9/01/32 EMTN (i)	EUR	700,000	566,510	0.28
Vonovia SE, 1.000%, 6/16/33 (i)	EUR	300,000	241,057	0.12
			<u>15,532,958</u>	<u>7.81</u>
<b>Ireland - 2.92% (31 December 2023: 2.54%)</b>				
AIB Group PLC, 2.875%, 5/30/31 EMTN (i) (ii)	EUR	750,000	743,619	0.37
AIB Group PLC, 5.250%, 10/23/31 EMTN (i) (ii)	EUR	450,000	494,244	0.25
CRH SMW Finance DAC, 4.000%, 7/11/27 EMTN (i)	EUR	700,000	720,861	0.36
CRH SMW Finance DAC, 4.250%, 7/11/35 EMTN (i)	EUR	300,000	319,248	0.16
James Hardie International Finance DAC, 3.625%, 10/01/26 (i)	EUR	500,000	499,000	0.25
Kerry Group Financial Services Unltd Co, 3.750%, 9/05/36 EMTN (i)	EUR	785,000	792,061	0.40
Kingspan Securities Ireland DAC, 3.500%, 10/31/31 EMTN (i)	EUR	744,000	745,609	0.38
Linde PLC, 1.625%, 3/31/35 (i)	EUR	1,100,000	943,107	0.48
Permanent TSB Group Holdings PLC, 6.625%, 4/25/28 (i) (ii)	EUR	505,000	541,284	0.27
			<u>5,799,033</u>	<u>2.92</u>
<b>Italy - 2.59% (31 December 2023: 2.38%)</b>				
A2A SpA, 0.625%, 7/15/31 EMTN (i)	EUR	460,000	389,026	0.20
ENI SpA, 2.625% (i) (ii) (iii)	EUR	355,000	351,047	0.18
Intesa Sanpaolo SpA, 1.000%, 11/19/26 EMTN (i)	EUR	400,000	386,848	0.19
Intesa Sanpaolo SpA, 1.750%, 7/04/29 EMTN (i)	EUR	500,000	473,446	0.24
Intesa Sanpaolo SpA, 4.000%, 5/19/26 EMTN (i)	EUR	720,000	732,193	0.37
Prysmian SpA, 3.625%, 11/28/28 EMTN (i)	EUR	418,000	421,662	0.21
Snam SpA, 0.875%, 10/25/26 EMTN (i)	EUR	630,000	609,963	0.31
Snam SpA, 3.375%, 11/26/31 EMTN (i)	EUR	523,000	523,458	0.26
Terna - Rete Elettrica Nazionale, 3.500%, 1/17/31 EMTN (i)	EUR	500,000	507,661	0.25
UniCredit SpA, 0.850%, 1/19/31 EMTN (i)	EUR	870,000	755,221	0.38
			<u>5,150,525</u>	<u>2.59</u>
<b>Jersey, Channel Islands - 0.34% (31 December 2023: 0.34%)</b>				
Heathrow Funding Ltd, 1.125%, 10/08/30 EMTN (i)	EUR	350,000	310,038	0.15
Heathrow Funding Ltd, 1.500%, 2/11/30 EMTN (i)	EUR	405,000	372,655	0.19
			<u>682,693</u>	<u>0.34</u>
<b>Luxembourg - 4.97% (31 December 2023: 4.39%)</b>				
ArcelorMittal SA, 3.500%, 12/13/31 EMTN (i)	EUR	494,000	485,844	0.24
Aroundtown Finance Sarl, 5.000% (i) (ii) (iii)	EUR	100,000	88,398	0.04
Aroundtown Finance Sarl, 7.125% (i) (ii) (iii)	EUR	200,000	195,812	0.10
Aroundtown SA, 0.375%, 4/15/27 EMTN (i)	EUR	400,000	372,832	0.19
DH Europe Finance II Sarl, 0.450%, 3/18/28 (i)	EUR	945,000	879,158	0.44
Eurofins Scientific SE, 4.750%, 9/06/30 (i)	EUR	400,000	420,000	0.21
Highland Holdings Sarl, 2.875%, 11/19/27 (i)	EUR	745,000	746,474	0.38
Medtronic Global Holdings SCA, 0.375%, 10/15/28 (i)	EUR	890,000	813,259	0.41
Medtronic Global Holdings SCA, 1.000%, 7/02/31 (i)	EUR	420,000	371,008	0.19
Medtronic Global Holdings SCA, 1.500%, 7/02/39 (i)	EUR	655,000	503,180	0.25

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO CREDIT FUND (Continued)

Schedule of Investments	As at 31 December 2024		
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	Face Amount	Fair Value EUR	% of Net Assets
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BONDS AND NOTES (Continued)

NON-CONVERTIBLE BONDS (Continued)

Luxembourg - 4.97% (31 December 2023: 4.39%) (Continued)

Medtronic Global Holdings SCA, 1.625%, 3/07/31 (i)	EUR	700,000	646,968	0.33
Novartis Finance SA, 1.700%, 8/14/38 (i)	EUR	700,000	582,673	0.29
Novartis Finance SA, Zero Coupon Bond, 9/23/28 (i)	EUR	805,000	730,304	0.37
Richemont International Holding SA, 1.125%, 5/26/32 (i)	EUR	985,000	859,156	0.43
Richemont International Holding SA, 1.500%, 3/26/30 (i)	EUR	600,000	559,125	0.28
Segro Capital Sarl, 0.500%, 9/22/31 (i)	EUR	500,000	413,020	0.21
Shurgard Luxembourg Sarl, 3.625%, 10/22/34 (i)	EUR	400,000	396,926	0.20
Traton Finance Luxembourg SA, 4.250%, 5/16/28 EMTN (i)	EUR	800,000	822,849	0.41
			9,886,986	4.97

Netherlands - 18.63% (31 December 2023: 14.56%)

ABN AMRO Bank NV, 3.000%, 10/01/31 (i)	EUR	500,000	498,198	0.25
ABN AMRO Bank NV, 4.250%, 2/21/30 EMTN (i)	EUR	800,000	837,958	0.42
ABN AMRO Bank NV, 5.125%, 2/22/33 EMTN (i) (ii)	EUR	800,000	833,219	0.42
Achmea BV, 5.625%, 11/02/44 EMTN (i) (ii)	EUR	205,000	218,215	0.11
Akzo Nobel NV, 2.000%, 3/28/32 EMTN (i)	EUR	635,000	575,681	0.29
Alliander NV, 3.250%, 6/13/28 EMTN (i)	EUR	410,000	417,139	0.21
Allianz Finance II BV, 3.250%, 12/04/29 EMTN (i)	EUR	400,000	409,871	0.21
American Medical Systems Europe BV, 3.500%, 3/08/32 (i)	EUR	600,000	609,932	0.31
Argentum Netherlands BV for Givaudan SA, 2.000%, 9/17/30 (i)	EUR	300,000	283,992	0.14
ASML Holding NV, 0.250%, 2/25/30 (i)	EUR	335,000	295,456	0.15
ASML Holding NV, 0.625%, 5/07/29 (i)	EUR	710,000	651,479	0.33
BNI Finance BV, 3.875%, 12/01/30 (i)	EUR	450,000	468,263	0.24
BP Capital Markets BV, 4.323%, 5/12/35 EMTN (i)	EUR	240,000	252,562	0.13
Cooperatieve Rabobank UA, 0.375%, 12/01/27 EMTN (i) (ii)	EUR	700,000	667,135	0.33
Cooperatieve Rabobank UA, 1.125%, 5/07/31 EMTN (i)	EUR	1,000,000	880,059	0.44
Daimler Truck International Finance BV, 3.125%, 3/23/28 EMTN (i)	EUR	700,000	704,340	0.35
Daimler Truck International Finance BV, 3.375%, 9/23/30 EMTN (i)	EUR	300,000	301,901	0.15
Davide Campari-Milano NV, 1.250%, 10/06/27 (i)	EUR	500,000	473,148	0.24
de Volksbank NV, 0.375%, 3/03/28 EMTN (i)	EUR	700,000	639,436	0.32
Digital Dutch Finco BV, 1.250%, 2/01/31 (i)	EUR	740,000	650,497	0.33
DSV Finance BV, 0.500%, 3/03/31 EMTN (i)	EUR	320,000	274,811	0.14
ELM BV for Firmenich International SA, 3.750% (i) (ii) (iii)	EUR	455,000	454,067	0.23
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, 3.375%, 9/29/47 (i) (ii)	EUR	385,000	383,096	0.19
Enel Finance International NV, 0.250%, 5/28/26 EMTN (i)	EUR	400,000	387,102	0.19
Enel Finance International NV, 0.875%, 9/28/34 EMTN (i)	EUR	720,000	564,212	0.28
Essity Capital BV, 3.000%, 9/21/26 EMTN (i)	EUR	640,000	642,006	0.32
Heineken NV, 3.812%, 7/04/36 EMTN (i)	EUR	741,000	756,268	0.38
Iberdrola International BV, 1.874% (i) (ii) (iii)	EUR	700,000	685,356	0.34
ING Groep NV, 0.250%, 2/18/29 (i) (ii)	EUR	900,000	824,122	0.41
ING Groep NV, 1.000%, 11/16/32 (i) (ii)	EUR	600,000	562,619	0.28
ING Groep NV, 2.000%, 3/22/30 (i) (ii)	EUR	600,000	598,123	0.30
ING Groep NV, 3.500%, 9/03/30 (i) (ii)	EUR	700,000	707,710	0.36
ING Groep NV, 4.875%, 11/14/27 EMTN (i) (ii)	EUR	500,000	517,746	0.26
JAB Holdings BV, 4.750%, 6/29/32 (i)	EUR	700,000	751,619	0.38
JDE Peet's NV, 1.125%, 6/16/33 EMTN (i)	EUR	730,000	598,210	0.30
Koninklijke Ahold Delhaize NV, 3.875%, 3/11/36 (i)	EUR	645,000	660,509	0.33

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO CREDIT FUND (Continued)

Schedule of Investments	As at 31 December 2024		
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	Face Amount	Fair Value EUR	% of Net Assets
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BONDS AND NOTES (Continued)

NON-CONVERTIBLE BONDS (Continued)

Netherlands - 18.63% (31 December 2023: 14.56%) (Continued)

Koninklijke KPN NV, 1.125%, 9/11/28 (i)	EUR	300,000	281,959	0.14
LKQ Dutch Bond BV, 4.125%, 3/13/31 (i)	EUR	665,000	680,401	0.34
Lseg Netherlands BV, 4.125%, 9/29/26 EMTN (i)	EUR	900,000	919,640	0.46
Lseg Netherlands BV, 4.231%, 9/29/30 EMTN (i)	EUR	600,000	636,723	0.32
Mercedes-Benz International Finance BV, 3.250%, 11/15/30 EMTN (i)	EUR	600,000	604,663	0.30
MSD Netherlands Capital BV, 3.500%, 5/30/37 (i)	EUR	633,000	639,051	0.32
NN Group NV, 6.000%, 11/03/43 EMTN (i) (ii)	EUR	230,000	258,533	0.13
PACCAR Financial Europe BV, Zero Coupon Bond, 3/01/26 EMTN (i)	EUR	700,000	678,133	0.34
Pluxee NV, 3.750%, 9/04/32 (i)	EUR	500,000	503,718	0.25
RELX Finance BV, 0.875%, 3/10/32 (i)	EUR	550,000	471,703	0.24
Roche Finance Europe BV, 3.204%, 8/27/29 (i)	EUR	460,000	470,999	0.24
Roche Finance Europe BV, 3.586%, 12/04/36 (i)	EUR	490,000	502,823	0.25
Shell International Finance BV, 1.500%, 4/07/28 EMTN (i)	EUR	655,000	629,845	0.32
Siemens Financieringsmaatschappij NV, 3.000%, 9/08/33 EMTN (i)	EUR	200,000	199,061	0.10
Siemens Financieringsmaatschappij NV, 3.625%, 2/22/44 (i)	EUR	500,000	497,854	0.25
Stedin Holding NV, 0.875%, 10/24/25 EMTN (i)	EUR	400,000	394,144	0.20
Stedin Holding NV, 2.375%, 6/03/30 EMTN (i)	EUR	970,000	937,200	0.47
Stellantis NV, 3.375%, 11/19/28 EMTN (i)	EUR	650,000	649,565	0.33
Swisscom Finance BV, 3.500%, 8/29/28 EMTN (i)	EUR	660,000	677,412	0.34
Swisscom Finance BV, 3.625%, 11/29/36 EMTN (i)	EUR	630,000	640,863	0.32
Telefonica Europe BV, 3.875% (i) (ii) (iii)	EUR	400,000	401,546	0.20
TenneT Holding BV, 1.375%, 6/26/29 EMTN (i)	EUR	300,000	282,196	0.14
TenneT Holding BV, 1.500%, 6/03/39 EMTN (i)	EUR	175,000	136,869	0.07
TenneT Holding BV, 4.500%, 10/28/34 EMTN (i)	EUR	755,000	818,600	0.41
TenneT Holding BV, 4.750%, 10/28/42 EMTN (i)	EUR	375,000	418,830	0.21
Toyota Motor Finance Netherlands BV, 3.125%, 1/11/27 EMTN (i)	EUR	410,000	412,476	0.21
Vesteda Finance BV, 0.750%, 10/18/31 EMTN (i)	EUR	825,000	694,550	0.35
Vesteda Finance BV, 2.000%, 7/10/26 EMTN (i)	EUR	780,000	769,309	0.39
Volkswagen International Finance NV, 3.500% (i) (ii) (iii)	EUR	200,000	179,645	0.09
Volkswagen International Finance NV, 3.748% (i) (ii) (iii)	EUR	200,000	193,185	0.10
Wabtec Transportation Netherlands BV, 1.250%, 12/03/27 (i)	EUR	505,000	480,567	0.24
Wintershall Dea Finance 2 BV, 2.499% (i) (ii) (iii)	EUR	300,000	290,729	0.15
Wintershall Dea Finance BV, 1.823%, 9/25/31 (i)	EUR	500,000	434,724	0.22
Wintershall Dea Finance BV, 4.357%, 10/03/32 (i)	EUR	250,000	251,593	0.13
			37,075,166	18.63

New Zealand - 0.25% (31 December 2023: 0.49%)

Bank of New Zealand, 3.661%, 7/17/29 EMTN (i)	EUR	489,000	500,437	0.25
			500,437	0.25

Norway - 1.50% (31 December 2023: 2.01%)

DNB Bank ASA, 0.250%, 2/23/29 EMTN (i) (ii)	EUR	920,000	844,885	0.42
Equinor ASA, 1.250%, 2/17/27 EMTN (i)	EUR	440,000	427,754	0.21
Santander Consumer Bank AS, 0.500%, 8/11/25 EMTN (i)	EUR	900,000	886,784	0.45
Statkraft AS, 1.500%, 3/26/30 EMTN (i)	EUR	446,000	415,210	0.21
Telenor ASA, 0.750%, 5/31/26 EMTN (i)	EUR	430,000	418,507	0.21
			2,993,140	1.50

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO CREDIT FUND (Continued)

Schedule of Investments	As at 31 December 2024		
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	Face Amount	Fair Value EUR	% of Net Assets
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**BONDS AND NOTES (Continued)**

**NON-CONVERTIBLE BONDS (Continued)**

**Portugal - 0.15% (31 December 2023: 0.55%)**

EDP SA, 1.700%, 7/20/80 (i) (ii)	EUR	300,000	295,616	0.15
			295,616	0.15

**Spain - 5.92% (31 December 2023: 3.59%)**

Aena SME SA, 4.250%, 10/13/30 EMTN (i)	EUR	700,000	736,918	0.37
Banco Bilbao Vizcaya Argentaria SA, 0.125%, 3/24/27 EMTN (i) (ii)	EUR	600,000	581,650	0.29
Banco Bilbao Vizcaya Argentaria SA, 0.375%, 11/15/26 EMTN (i)	EUR	800,000	765,858	0.38
Banco Bilbao Vizcaya Argentaria SA, 5.750%, 9/15/33 EMTN (i) (ii)	EUR	700,000	745,322	0.37
Banco de Sabadell SA, 5.125%, 11/10/28 EMTN (i) (ii)	EUR	700,000	739,907	0.37
Banco de Sabadell SA, 5.250%, 2/07/29 EMTN (i) (ii)	EUR	400,000	423,737	0.21
Banco Santander SA, 3.250%, 4/02/29 EMTN (i) (ii)	EUR	900,000	902,520	0.45
Banco Santander SA, 3.500%, 1/09/28 EMTN (i) (ii)	EUR	1,100,000	1,114,801	0.56
Banco Santander SA, 4.250%, 6/12/30 EMTN (i)	EUR	500,000	528,399	0.27
CaixaBank SA, 0.750%, 7/09/26 (i)	EUR	1,100,000	1,067,169	0.54
CaixaBank SA, 1.250%, 6/18/31 EMTN (i) (ii)	EUR	400,000	389,813	0.20
CaixaBank SA, 2.250%, 4/17/30 EMTN (i) (ii)	EUR	200,000	199,147	0.10
CaixaBank SA, 4.125%, 2/09/32 EMTN (i) (ii)	EUR	700,000	726,467	0.37
Cellnex Finance Co SA, 0.750%, 11/15/26 EMTN (i)	EUR	300,000	288,749	0.15
Cellnex Finance Co SA, 1.250%, 1/15/29 EMTN (i)	EUR	900,000	834,993	0.42
Criteria Caixa SA, 3.500%, 10/02/29 (i)	EUR	800,000	807,896	0.41
Telefonica Emisiones SA, 2.318%, 10/17/28 EMTN (i)	EUR	400,000	393,922	0.20
Unicaja Banco SA, 5.125%, 2/21/29 EMTN (i) (ii)	EUR	500,000	527,130	0.26
			11,774,398	5.92

**Sweden - 3.49% (31 December 2023: 3.11%)**

Investor AB, 1.500%, 9/12/30 EMTN (i)	EUR	475,000	440,497	0.22
Skandinaviska Enskilda Banken AB, 0.750%, 11/03/31 (i) (ii)	EUR	900,000	856,246	0.43
Skandinaviska Enskilda Banken AB, 3.750%, 2/07/28 EMTN (i)	EUR	750,000	766,962	0.38
Svenska Handelsbanken AB, 0.050%, 9/06/28 EMTN (i)	EUR	900,000	816,017	0.41
Svenska Handelsbanken AB, 3.250%, 8/27/31 (i)	EUR	550,000	553,963	0.28
Swedbank AB, 2.875%, 4/30/29 EMTN (i)	EUR	800,000	792,400	0.40
Telia Co AB, 3.625%, 2/22/32 EMTN (i)	EUR	900,000	930,365	0.47
Vattenfall AB, 3.750%, 10/18/26 EMTN (i)	EUR	695,000	707,481	0.35
Volvo Treasury AB, 3.875%, 8/29/26 EMTN (i)	EUR	1,070,000	1,086,953	0.55
			6,950,884	3.49

**Switzerland - 1.71% (31 December 2023: 2.24%)**

UBS AG, 0.250%, 9/01/28 EMTN (i)	EUR	1,150,000	1,043,711	0.52
UBS AG, 0.500%, 3/31/31 EMTN (i)	EUR	530,000	452,471	0.23
UBS Group AG, 0.250%, 11/03/26 (i) (ii)	EUR	875,000	855,063	0.43
UBS Group AG, 0.625%, 1/18/33 EMTN (i)	EUR	465,000	374,828	0.19
UBS Group AG, 7.750%, 3/01/29 (i) (ii)	EUR	600,000	683,342	0.34
			3,409,415	1.71

**United Kingdom - 8.32% (31 December 2023: 6.80%)**

Amcor UK Finance PLC, 3.950%, 5/29/32 (i)	EUR	870,000	885,462	0.45
AstraZeneca PLC, 3.750%, 3/03/32 EMTN (i)	EUR	900,000	940,526	0.47
Barclays PLC, 4.973%, 5/31/36 EMTN (i) (ii)	EUR	500,000	521,144	0.26
BG Energy Capital PLC, 2.250%, 11/21/29 EMTN (i)	EUR	870,000	843,134	0.42
BP Capital Markets PLC, 1.231%, 5/08/31 EMTN (i)	EUR	1,170,000	1,038,366	0.52
British Telecommunications PLC, 1.500%, 6/23/27 EMTN (i)	EUR	415,000	403,059	0.20



NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO CREDIT FUND (Continued)

**Schedule of Investments** **As at 31 December 2024**

		<b>Face Amount</b>	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>United Kingdom - 8.32% (31 December 2023: 6.80%) (Continued)</b>				
Chanel Ceres PLC, 0.500%, 7/31/26 (i)	EUR	470,000	453,673	0.23
Chanel Ceres PLC, 1.000%, 7/31/31 (i)	EUR	380,000	325,320	0.16
DS Smith PLC, 4.375%, 7/27/27 EMTN (i)	EUR	725,000	749,236	0.38
GlaxoSmithKline Capital PLC, 1.375%, 9/12/29 (i)	EUR	400,000	376,384	0.19
GlaxoSmithKline Capital PLC, 1.750%, 5/21/30 EMTN (i)	EUR	635,000	599,069	0.30
HSBC Holdings PLC, 0.641%, 9/24/29 (i) (ii)	EUR	850,000	775,071	0.39
HSBC Holdings PLC, 3.445%, 9/25/30 (i) (ii)	EUR	350,000	352,234	0.18
Lloyds Bank Corporate Markets PLC, 4.125%, 5/30/27 EMTN (i)	EUR	900,000	927,641	0.47
Motability Operations Group PLC, 4.000%, 1/17/30 EMTN (i)	EUR	1,165,000	1,206,928	0.61
National Grid Electricity Distribution East Midlands PLC, 3.530%, 9/20/28 EMTN (i)	EUR	945,000	961,792	0.48
Nationwide Building Society, 0.250%, 9/14/28 EMTN (i)	EUR	1,000,000	907,990	0.46
NatWest Group PLC, 3.673%, 8/05/31 EMTN (i) (ii)	EUR	420,000	428,697	0.22
NatWest Group PLC, 4.771%, 2/16/29 EMTN (i) (ii)	EUR	500,000	524,933	0.26
NatWest Markets PLC, 1.375%, 3/02/27 EMTN (i)	EUR	600,000	581,809	0.29
Severn Trent Utilities Finance PLC, 4.000%, 3/05/34 EMTN (i)	EUR	300,000	306,677	0.15
Standard Chartered PLC, 0.800%, 11/17/29 (i) (ii)	EUR	700,000	638,514	0.32
Standard Chartered PLC, 2.500%, 9/09/30 (i) (ii)	EUR	480,000	477,014	0.24
Virgin Money UK PLC, 4.625%, 10/29/28 EMTN (i) (ii)	EUR	700,000	729,054	0.37
Vodafone Group PLC, 1.625%, 11/24/30 EMTN (i)	EUR	635,000	591,036	0.30
			16,544,763	8.32
<b>United States - 12.39% (31 December 2023: 16.38%)</b>				
AT&T Inc, 0.800%, 3/04/30	EUR	610,000	546,725	0.27
AT&T Inc, 1.600%, 5/19/28	EUR	1,175,000	1,126,179	0.57
AT&T Inc, 4.300%, 11/18/34	EUR	435,000	461,468	0.23
Bank of America Corp, 1.102%, 5/24/32 EMTN (ii)	EUR	700,000	612,108	0.31
BMW US Capital LLC, 3.375%, 2/02/34 EMTN	EUR	620,000	614,882	0.31
Chubb INA Holdings LLC, 1.400%, 6/15/31	EUR	335,000	303,207	0.15
Citigroup Inc, 0.500%, 10/08/27 EMTN (ii)	EUR	1,045,000	1,002,168	0.50
Coca-Cola Co, 0.400%, 5/06/30	EUR	880,000	773,243	0.39
Colgate-Palmolive Co, 0.875%, 11/12/39 EMTN	EUR	400,000	285,390	0.14
Corning Inc, 3.875%, 5/15/26	EUR	700,000	709,009	0.36
Eli Lilly & Co, 1.375%, 9/14/61	EUR	265,000	150,303	0.08
Eli Lilly & Co, 2.125%, 6/03/30	EUR	950,000	919,722	0.46
Fiserv Inc, 4.500%, 5/24/31	EUR	350,000	372,873	0.19
Ford Motor Credit Co LLC, 3.250%, 9/15/25 EMTN	EUR	385,000	385,346	0.19
General Electric Co, 4.125%, 9/19/35 EMTN	EUR	640,000	675,964	0.34
Global Payments Inc, 4.875%, 3/17/31	EUR	415,000	438,163	0.22
Goldman Sachs Group Inc, 1.625%, 7/27/26 EMTN	EUR	900,000	885,231	0.44
International Business Machines Corp, 3.625%, 2/06/31	EUR	825,000	848,701	0.43
International Business Machines Corp, 4.000%, 2/06/43	EUR	240,000	246,054	0.12
Johnson & Johnson, 3.550%, 6/01/44	EUR	345,000	353,096	0.18
JPMorgan Chase & Co, 1.001%, 7/25/31 EMTN (ii)	EUR	500,000	445,873	0.22
JPMorgan Chase & Co, 1.638%, 5/18/28 EMTN (ii)	EUR	450,000	436,517	0.22
JPMorgan Chase & Co, 3.761%, 3/21/34 EMTN (ii)	EUR	500,000	511,071	0.26
JPMorgan Chase & Co, 4.457%, 11/13/31 EMTN (ii)	EUR	695,000	741,366	0.37
Morgan Stanley, 3.790%, 3/21/30 (ii)	EUR	750,000	769,257	0.39
Morgan Stanley, 4.656%, 3/02/29 (ii)	EUR	710,000	745,048	0.37
Morgan Stanley, 5.148%, 1/25/34 EMTN (ii)	EUR	370,000	412,767	0.21

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO CREDIT FUND (Continued)

Schedule of Investments	As at 31 December 2024		
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	Face Amount	Fair Value EUR	% of Net Assets
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**BONDS AND NOTES (Continued)**

**NON-CONVERTIBLE BONDS (Continued)**

**United States - 12.39% (31 December 2023: 16.38%) (Continued)**

Nasdaq Inc, 0.900%, 7/30/33	EUR	660,000	534,622	0.27
National Grid North America Inc, 4.061%, 9/03/36 EMTN	EUR	492,000	505,519	0.25
National Grid North America Inc, 4.668%, 9/12/33 EMTN	EUR	375,000	403,438	0.20
Netflix Inc, 4.625%, 5/15/29	EUR	405,000	433,561	0.22
PepsiCo Inc, 0.875%, 7/18/28	EUR	520,000	490,359	0.25
PepsiCo Inc, 1.125%, 3/18/31	EUR	500,000	451,611	0.23
PPG Industries Inc, 2.750%, 6/01/29	EUR	505,000	499,429	0.25
Prologis Euro Finance LLC, 0.500%, 2/16/32	EUR	450,000	371,620	0.19
Prologis Euro Finance LLC, 0.625%, 9/10/31	EUR	915,000	775,158	0.39
Prologis Euro Finance LLC, 1.000%, 2/08/29 EMTN	EUR	315,000	291,539	0.15
Thermo Fisher Scientific Inc, 0.875%, 10/01/31	EUR	460,000	398,784	0.20
Thermo Fisher Scientific Inc, 3.650%, 11/21/34	EUR	400,000	408,219	0.20
Unilever Capital Corp, 3.300%, 6/06/29 EMTN	EUR	255,000	260,962	0.13
Verizon Communications Inc, 4.250%, 10/31/30	EUR	1,445,000	1,531,662	0.77
VF Corp, 4.125%, 3/07/26 EMTN	EUR	230,000	230,020	0.12
Wells Fargo & Co, 0.625%, 3/25/30 EMTN	EUR	780,000	683,620	0.34
WMG Acquisition Corp, 2.750%, 7/15/28	EUR	630,000	614,880	0.31
			<u>24,656,734</u>	<u>12.39</u>

**TOTAL NON-CONVERTIBLE BONDS** **193,385,300** **97.19**

**TOTAL BONDS AND NOTES** **193,385,300** **97.19**

**TOTAL FINANCIAL ASSETS AT FAIR VALUE  
THROUGH PROFIT OR LOSS EXCLUDING  
FINANCIAL DERIVATIVE INSTRUMENTS  
(Cost: EUR 191,496,207)**

**193,385,300** **97.19**

**FINANCIAL DERIVATIVE INSTRUMENTS - 0.06% (31 December 2023: 0.04%)**

**Open Forward Foreign Currency Exchange Contracts - 0.03% (31 December 2023: (0.01%))**

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
1/31/25	498,717 CHF	539,233 EUR	Brown Brothers Harriman	(6,663)	(0.00%)
1/31/25	11,209 CHF	12,120 EUR	Brown Brothers Harriman	(150)	(0.00%)
1/31/25	3,509 GBP	4,245 EUR	Brown Brothers Harriman	(7)	(0.00%)
1/31/25	101 GBP	123 EUR	Brown Brothers Harriman	0	(0.00%)

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES EURO CREDIT FUND (Continued)

Schedule of Investments	As at 31 December 2024
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FINANCIAL DERIVATIVE INSTRUMENTS (Continued)

Open Forward Foreign Currency Exchange Contracts - 0.03% (31 December 2023: (0.01%)) (Continued)

Maturity Date	Amount Bought	Amount Sold	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
1/31/25	3,588 USD	3,411 EUR	Brown Brothers Harriman	50	0.00%
1/31/25	3,588 USD	3,411 EUR	Brown Brothers Harriman	50	0.00%
1/31/25	3,590 USD	3,413 EUR	Brown Brothers Harriman	50	0.00%
1/31/25	1,280,618 GBP	1,536,481 EUR	Brown Brothers Harriman	10,229	0.01%
1/31/25	1,503,904 USD	1,429,706 EUR	Brown Brothers Harriman	20,978	0.01%
1/31/25	1,626,859 USD	1,546,621 EUR	Brown Brothers Harriman	22,668	0.01%
Unrealised gain on Open Forward Foreign Currency Exchange Contracts				54,025	0.03%
Unrealised loss on Open Forward Foreign Currency Exchange Contracts				(6,820)	(0.00%)
<b>Net unrealised gain on Open Forward Foreign Currency Exchange Contracts</b>				<b>47,205</b>	<b>0.03%</b>

Futures - 0.03% (31 December 2023: 0.05%)

Number of Contracts	Description	Counterparty	Commitment	Unrealised Gain/(Loss)	% of Net Assets
(174)	Euro-Bobl March 2025 Futures	JP Morgan	20,766,900	259,260	0.13%
57	Euro-Bund March 2025 Futures	JP Morgan	7,765,800	(159,720)	(0.08%)
99	Euro-Schatz March 2025 Futures	JP Morgan	10,623,690	(32,175)	(0.02%)
Unrealised gain on Futures				259,260	0.13%
Unrealised loss on Futures				(191,895)	(0.10%)
<b>Net unrealised gain on Futures</b>				<b>67,365</b>	<b>0.03%</b>

	Fair Value EUR	% of Net Assets
<b>Total Financial Assets Designated at Fair Value Through Profit or Loss</b>	<b>193,698,585</b>	<b>97.35</b>
<b>Total Financial Liabilities Designated at Fair Value Through Profit or Loss</b>	<b>(198,715)</b>	<b>(0.10)</b>
<b>TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS AND FINANCIAL DERIVATIVES</b>	<b>193,499,870</b>	<b>97.25</b>
Net Cash at Bank	5,622,095	2.83
Other Assets	5,455,478	2.74
Less Other Liabilities	(5,612,650)	(2.82)
<b>NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS</b>	<b>198,964,793</b>	<b>100.00</b>

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES EURO CREDIT FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>
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**TEN LARGEST SECTOR HOLDINGS AT 31 DECEMBER 2024 AS A PERCENTAGE OF NET ASSETS**

Banking	32.58%
Electric	7.96%
Automotive	5.95%
Telecommunications	5.86%
Pharmaceuticals	4.08%
Oil & Gas	3.46%
Healthcare	2.90%
Commercial Services	2.80%
Beverages	2.78%
Engineering & Construction	2.60%

- (i) Securities issued by Non-U.S. or Non-Canadian users.  
(ii) Indicates a variable rate security. The interest rate shown reflects the rate in effect at 31 December 2024.  
(iii) Perpetual bonds.

**Key to Abbreviations**

CHF:	Swiss Franc
EUR:	Euro
GBP:	British Pound
USD:	United States Dollar

<b>Analysis of total assets</b>	<b>% of Total Assets</b>
Transferable securities and money market instruments admitted to an official stock exchange	94.22
Transferable securities and money market instruments traded on a regulated market	0.31
Financial derivative instruments	0.06
Current assets	5.41
	<u>100.00</u>

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**
**LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND**

Schedule of Investments	As at 31 December 2024		
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		Face Amount	Fair Value EUR	% of Net Assets
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**BONDS AND NOTES - 97.34% OF NET ASSETS (31 December 2023: 98.10%)**
**NON-CONVERTIBLE BONDS - 97.34% OF NET ASSETS (31 December 2023: 98.10%)**
**Australia - 0.44% (31 December 2023: 0.67%)**

National Australia Bank Ltd, 1.375%, 8/30/28 EMTN (i)	EUR	4,580,000	4,357,787	0.44
			4,357,787	0.44

**Austria - 0.77% (31 December 2023: 1.21%)**

Erste Group Bank AG, 0.100%, 11/16/28 EMTN (i) (ii)	EUR	4,900,000	4,516,496	0.46
Erste Group Bank AG, 1.625%, 9/08/31 EMTN (i) (ii)	EUR	3,100,000	3,023,762	0.31
			7,540,258	0.77

**Belgium - 2.54% (31 December 2023: 3.26%)**

AG Insurance SA, 3.500%, 6/30/47 (i) (ii)	EUR	1,500,000	1,506,084	0.15
Elia Group SA/NV, 3.875%, 6/11/31 (i)	EUR	4,000,000	4,042,928	0.41
Euroclear Bank SA, 3.625%, 10/13/27 EMTN (i)	EUR	3,650,000	3,733,001	0.38
FLUVIUS System Operator CV, 3.875%, 3/18/31 EMTN (i)	EUR	4,000,000	4,127,387	0.42
KBC Group NV, 0.125%, 9/10/26 EMTN (i) (ii)	EUR	2,800,000	2,748,116	0.28
KBC Group NV, 0.625%, 12/07/31 EMTN (i) (ii)	EUR	2,100,000	2,003,570	0.21
KBC Group NV, 4.750%, 4/17/35 EMTN (i) (ii)	EUR	2,500,000	2,598,361	0.27
Lonza Finance International NV, 1.625%, 4/21/27 (i)	EUR	1,620,000	1,583,401	0.16
Lonza Finance International NV, 3.875%, 5/25/33 (i)	EUR	2,500,000	2,584,486	0.26
			24,927,334	2.54

**Denmark - 0.73% (31 December 2023: 0.72%)**

Novo Nordisk Finance Netherlands BV, 3.125%, 1/21/29 EMTN (i)	EUR	2,400,000	2,433,677	0.25
Novo Nordisk Finance Netherlands BV, 3.250%, 1/21/31 EMTN (i)	EUR	1,456,000	1,484,436	0.15
Pandora A/S, 3.875%, 5/31/30 EMTN (i)	EUR	3,215,000	3,282,110	0.33
			7,200,223	0.73

**Finland - 2.71% (31 December 2023: 1.80%)**

Castellum Helsinki Finance Holding Abp, 2.000%, 3/24/25 EMTN (i)	EUR	1,400,000	1,396,147	0.14
Fingrid OYJ, 2.750%, 12/04/29 EMTN (i)	EUR	3,082,000	3,070,677	0.31
Fortum OYJ, 4.500%, 5/26/33 EMTN (i)	EUR	3,449,000	3,673,287	0.37
Nordea Bank Abp, 0.500%, 11/02/28 EMTN (i)	EUR	3,300,000	3,004,198	0.31
Nordea Bank Abp, 1.125%, 2/16/27 EMTN (i)	EUR	3,300,000	3,185,896	0.32
OP Corporate Bank PLC, 0.100%, 11/16/27 EMTN (i)	EUR	3,100,000	2,870,950	0.29
OP Corporate Bank PLC, 0.375%, 12/08/28 EMTN (i)	EUR	4,205,000	3,776,393	0.39
Sampo OYJ, 3.375%, 5/23/49 (i) (ii)	EUR	800,000	790,800	0.08
Teollisuuden Voima OYJ, 4.250%, 5/22/31 EMTN (i)	EUR	1,950,000	2,008,075	0.20
UPM-Kymmene OYJ, 0.500%, 3/22/31 EMTN (i)	EUR	3,400,000	2,902,559	0.30
			26,678,982	2.71

**France - 19.28% (31 December 2023: 18.77%)**

Aéroports de Paris SA, 1.500%, 7/02/32 (i)	EUR	2,200,000	1,934,460	0.20
Aéroports de Paris SA, 2.125%, 10/02/26 (i)	EUR	2,600,000	2,573,392	0.26
APRR SA, 1.500%, 1/25/30 EMTN (i)	EUR	2,100,000	1,949,871	0.20
APRR SA, 3.125%, 1/24/30 EMTN (i)	EUR	3,900,000	3,910,349	0.40
AXA SA, 1.875%, 7/10/42 EMTN (i) (ii)	EUR	3,095,000	2,697,304	0.27
Ayvens SA, 4.375%, 11/23/26 (i)	EUR	1,300,000	1,331,595	0.14
Banque Federative du Credit Mutuel SA, 0.250%, 6/29/28 EMTN (i)	EUR	7,200,000	6,556,032	0.67
Banque Federative du Credit Mutuel SA, 1.125%, 11/19/31 EMTN (i)	EUR	2,300,000	1,914,481	0.20

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**
**LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND (Continued)**

Schedule of Investments	As at 31 December 2024		
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	Face Amount	Fair Value EUR	% of Net Assets
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**BONDS AND NOTES (Continued)**
**NON-CONVERTIBLE BONDS (Continued)**
**France - 19.28% (31 December 2023: 18.77%) (Continued)**

Banque Federative du Credit Mutuel SA, 1.125%, 1/19/32 EMTN (i)	EUR	2,100,000	1,782,910	0.18
Banque Federative du Credit Mutuel SA, 3.250%, 10/17/31 EMTN (i)	EUR	2,600,000	2,592,970	0.26
Banque Federative du Credit Mutuel SA, 3.875%, 6/16/32 (i) (ii)	EUR	2,400,000	2,403,384	0.24
Banque Federative du Credit Mutuel SA, 4.000%, 11/21/29 EMTN (i)	EUR	2,400,000	2,490,202	0.25
Banque Stellantis France SACA, 4.000%, 1/21/27 EMTN (i)	EUR	2,800,000	2,854,040	0.29
BNP Paribas SA, 0.500%, 2/19/28 EMTN (i) (ii)	EUR	6,800,000	6,430,597	0.65
BNP Paribas SA, 2.750%, 7/25/28 EMTN (i) (ii)	EUR	2,500,000	2,476,313	0.25
BNP Paribas SA, 4.125%, 5/24/33 EMTN (i)	EUR	2,800,000	2,955,590	0.30
Bouygues SA, 3.875%, 7/17/31 (i)	EUR	6,500,000	6,749,301	0.69
Bureau Veritas SA, 3.125%, 11/15/31 (i)	EUR	6,100,000	6,088,532	0.62
Cie de Saint-Gobain SA, 3.375%, 4/08/30 EMTN (i)	EUR	3,800,000	3,844,046	0.39
Cie de Saint-Gobain SA, 3.875%, 11/29/30 EMTN (i)	EUR	2,500,000	2,593,417	0.26
Coentreprise de Transport d'Electricite SA, 1.500%, 7/29/28 (i)	EUR	3,000,000	2,841,219	0.29
Coentreprise de Transport d'Electricite SA, 2.125%, 7/29/32 (i)	EUR	2,500,000	2,287,800	0.23
Covivio Hotels SACA, 1.000%, 7/27/29 (i)	EUR	3,100,000	2,783,037	0.28
Credit Agricole Assurances SA, 5.875%, 10/25/33 (i)	EUR	1,700,000	1,897,312	0.19
Credit Agricole SA, 0.875%, 1/14/32 EMTN (i)	EUR	4,100,000	3,446,710	0.35
Credit Agricole SA, 3.750%, 1/23/31 (i) (ii)	EUR	2,900,000	2,944,153	0.30
Credit Agricole SA, 3.750%, 1/22/34 EMTN (i)	EUR	4,600,000	4,701,246	0.48
Credit Agricole SA, 4.250%, 7/11/29 (i) (ii)	EUR	2,800,000	2,895,027	0.30
Electricite de France SA, 2.000%, 12/09/49 EMTN (i)	EUR	4,100,000	2,658,727	0.27
Electricite de France SA, 4.375%, 10/12/29 EMTN (i)	EUR	2,500,000	2,630,512	0.27
Engie SA, 3.625%, 1/11/30 EMTN (i)	EUR	3,900,000	3,987,282	0.41
Engie SA, 3.875%, 1/06/31 EMTN (i)	EUR	3,100,000	3,199,030	0.33
Engie SA, 4.250%, 1/11/43 EMTN (i)	EUR	1,000,000	1,022,700	0.10
Firmenich Productions Participations SAS, 1.750%, 4/30/30 (i)	EUR	1,955,000	1,836,652	0.19
Gecina SA, 2.000%, 6/30/32 EMTN (i)	EUR	3,600,000	3,322,512	0.34
Groupe des Assurances du Credit Mutuel SADIR, 5.000%, 10/30/44 (i) (ii)	EUR	2,800,000	2,894,819	0.29
Holding d'Infrastructures de Transport SASU, 1.625%, 9/18/29 EMTN (i)	EUR	1,400,000	1,296,994	0.13
Holding d'Infrastructures des Metiers de l'Environnement, 0.625%, 9/16/28 (i)	EUR	4,270,000	3,778,950	0.38
HSBC Continental Europe SA, 1.375%, 9/04/28 EMTN (i)	EUR	4,600,000	4,368,496	0.44
ITM Entreprises SASU, 5.750%, 7/22/29 (i)	EUR	1,900,000	2,017,393	0.21
Kering SA, 3.625%, 11/21/34 EMTN (i)	EUR	2,600,000	2,582,642	0.26
Klepierre SA, 0.625%, 7/01/30 EMTN (i)	EUR	2,600,000	2,279,893	0.23
La Poste SA, 3.125%, 3/14/33 EMTN (i)	EUR	1,800,000	1,769,134	0.18
La Poste SA, Zero Coupon Bond, 7/18/29 EMTN (i)	EUR	1,000,000	872,217	0.09
L'Oreal SA, 2.875%, 11/06/31 EMTN (i)	EUR	3,300,000	3,302,165	0.34
Orange SA, 1.375% EMTN (i) (ii) (iii)	EUR	3,300,000	2,977,271	0.30
Orange SA, 3.250%, 1/17/35 EMTN (i)	EUR	3,000,000	2,980,935	0.30
Orange SA, Zero Coupon Bond, 9/04/26 EMTN (i)	EUR	4,100,000	3,924,991	0.40
RCI Banque SA, 1.625%, 5/26/26 EMTN (i)	EUR	2,675,000	2,621,794	0.27
RCI Banque SA, 3.875%, 9/30/30 EMTN (i)	EUR	2,460,000	2,469,471	0.25
RCI Banque SA, 4.125%, 4/04/31 (i)	EUR	2,200,000	2,231,251	0.23
RCI Banque SA, 4.625%, 10/02/26 EMTN (i)	EUR	2,005,000	2,047,170	0.21

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**
**LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND (Continued)**

<b>Schedule of Investments</b>		<b>As at 31 December 2024</b>		
		<b>Face Amount</b>	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>France - 19.28% (31 December 2023: 18.77%) (Continued)</b>				
Roquette Freres SA, 5.494% (i) (ii) (iii)	EUR	2,400,000	2,445,554	0.25
RTE Réseau de Transport d'Electricite SADIR, 1.625%, 11/27/25 EMTN (i)	EUR	1,500,000	1,485,728	0.15
RTE Réseau de Transport d'Electricite SADIR, 3.500%, 4/30/33 EMTN (i)	EUR	4,800,000	4,832,784	0.49
Sanofi SA, 1.250%, 4/06/29 (i)	EUR	3,600,000	3,387,186	0.35
Schneider Electric SE, 3.250%, 10/10/35 EMTN (i)	EUR	2,400,000	2,414,628	0.25
Societe Generale SA, 0.125%, 2/18/28 EMTN (i)	EUR	5,100,000	4,665,970	0.48
Societe Generale SA, 0.250%, 7/08/27 EMTN (i)	EUR	4,600,000	4,296,027	0.44
Societe Generale SA, 4.250%, 12/06/30 EMTN (i) (ii)	EUR	2,300,000	2,357,169	0.24
Societe Generale SA, 4.750%, 9/28/29 (i) (ii)	EUR	1,800,000	1,883,113	0.19
Sogecap SA, 6.500%, 5/16/44 (i) (ii)	EUR	1,000,000	1,115,930	0.11
Unibail-Rodamco-Westfield SE, 1.875%, 1/15/31 EMTN (i)	EUR	1,300,000	1,190,795	0.12
Unibail-Rodamco-Westfield SE, 4.125%, 12/11/30 EMTN (i)	EUR	3,000,000	3,110,100	0.32
Verallia SA, 3.875%, 11/04/32 (i)	EUR	3,300,000	3,285,976	0.33
			<b>189,469,251</b>	<b>19.28</b>
<b>Germany - 7.53% (31 December 2023: 9.85%)</b>				
Allianz SE, 4.597%, 9/07/38 EMTN (i) (ii)	EUR	2,600,000	2,706,397	0.28
Allianz SE, 4.851%, 7/26/54 (i) (ii)	EUR	800,000	856,406	0.09
Allianz SE, 5.824%, 7/25/53 (i) (ii)	EUR	2,200,000	2,485,240	0.25
Amprion GmbH, 0.625%, 9/23/33 EMTN (i)	EUR	1,000,000	788,695	0.08
Bertelsmann SE & Co KGaA, 3.500%, 4/23/75 EMTN (i) (ii)	EUR	2,500,000	2,484,353	0.25
Bundesrepublik Deutschland Bundesanleihe, 2.500%, 7/04/44 (i) (ii)	EUR	2,415,000	2,383,104	0.24
Bundesrepublik Deutschland Bundesanleihe, 4.000%, 1/04/37 (i) (ii)	EUR	2,330,000	2,690,602	0.27
Commerzbank AG, 3.000%, 9/14/27 (i) (ii)	EUR	2,900,000	2,905,370	0.30
Commerzbank AG, 6.750%, 10/05/33 EMTN (i) (ii)	EUR	1,700,000	1,856,597	0.19
Deutsche Bahn Finance GmbH, 0.750%, 7/16/35 EMTN (i)	EUR	1,875,000	1,483,084	0.15
Deutsche Bahn Finance GmbH, 1.375%, 3/03/34 EMTN (i)	EUR	5,600,000	4,882,875	0.50
Deutsche Bahn Finance GmbH, 1.600% (i) (ii) (iii)	EUR	3,500,000	3,127,740	0.32
Deutsche Bahn Finance GmbH, 3.875%, 10/13/42 EMTN (i)	EUR	1,175,000	1,234,768	0.13
Deutsche Bank AG, 3.250%, 5/24/28 (i) (ii)	EUR	3,300,000	3,304,184	0.34
Deutsche Bank AG, 4.125%, 4/04/30 EMTN (i) (ii)	EUR	3,500,000	3,584,553	0.36
Deutsche Boerse AG, 3.750%, 9/28/29 (i)	EUR	3,600,000	3,746,836	0.38
Eurogrid GmbH, 3.075%, 10/18/27 EMTN (i)	EUR	1,300,000	1,308,616	0.13
Eurogrid GmbH, 3.722%, 4/27/30 EMTN (i)	EUR	1,600,000	1,638,909	0.17
Fraport AG Frankfurt Airport Services Worldwide, 1.875%, 3/31/28 (i)	EUR	2,045,000	1,968,586	0.20
Fraport AG Frankfurt Airport Services Worldwide, 4.250%, 6/11/32 (i)	EUR	2,566,000	2,670,709	0.27
Hannover Rueck SE, 3.375% (i) (ii) (iii)	EUR	900,000	897,520	0.09
HOCHTIEF AG, 4.250%, 5/31/30 EMTN (i)	EUR	2,795,000	2,892,439	0.29
HOWOGE Wohnungsbaugesellschaft mbH, 0.625%, 11/01/28 EMTN (i)	EUR	4,200,000	3,825,646	0.39
Knorr-Bremse AG, 3.250%, 9/21/27 EMTN (i)	EUR	3,600,000	3,638,923	0.37
Merck KGaA, 1.625%, 9/09/80 (i) (ii)	EUR	1,500,000	1,455,000	0.15
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, 5/26/49 (i) (ii)	EUR	1,100,000	1,089,702	0.11
Robert Bosch GmbH, 4.375%, 6/02/43 EMTN (i)	EUR	1,400,000	1,460,144	0.15
SAP SE, 1.250%, 3/10/28 (i)	EUR	3,900,000	3,750,833	0.38
Talanx AG, 4.000%, 10/25/29 EMTN (i)	EUR	1,700,000	1,778,761	0.18

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**
**LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND (Continued)**

<b>Schedule of Investments</b>		<b>As at 31 December 2024</b>		
		<b>Face Amount</b>	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Germany - 7.53% (31 December 2023: 9.85%) (Continued)</b>				
Vonovia SE, 0.625%, 3/24/31 EMTN (i)	EUR	1,900,000	1,604,254	0.16
Vonovia SE, 0.750%, 9/01/32 EMTN (i)	EUR	3,500,000	2,832,550	0.29
Vonovia SE, 1.000%, 6/16/33 (i)	EUR	800,000	642,818	0.07
			<u>73,976,214</u>	<u>7.53</u>
<b>Ireland - 2.74% (31 December 2023: 2.23%)</b>				
AIB Group PLC, 2.875%, 5/30/31 EMTN (i) (ii)	EUR	2,890,000	2,865,412	0.29
AIB Group PLC, 5.250%, 10/23/31 EMTN (i) (ii)	EUR	2,695,000	2,959,972	0.30
CCEP Finance Ireland DAC, Zero Coupon Bond, 9/06/25 (i)	EUR	1,400,000	1,374,925	0.14
James Hardie International Finance DAC, 3.625%, 10/01/26 (i)	EUR	2,820,000	2,814,360	0.29
Kerry Group Financial Services Unltd Co, 3.375%, 3/05/33 EMTN (i)	EUR	1,630,000	1,626,417	0.17
Kerry Group Financial Services Unltd Co, 3.750%, 9/05/36 EMTN (i)	EUR	3,615,000	3,647,515	0.37
Kingspan Securities Ireland DAC, 3.500%, 10/31/31 EMTN (i)	EUR	3,025,000	3,031,543	0.31
Linde PLC, 1.625%, 3/31/35 (i)	EUR	4,400,000	3,772,428	0.38
Linde PLC, 3.625%, 6/12/34 (i)	EUR	1,600,000	1,644,408	0.17
Permanent TSB Group Holdings PLC, 6.625%, 4/25/28 (i) (ii)	EUR	2,955,000	3,167,317	0.32
			<u>26,904,297</u>	<u>2.74</u>
<b>Italy - 2.19% (31 December 2023: 2.27%)</b>				
A2A SpA, 0.625%, 7/15/31 EMTN (i)	EUR	2,360,000	1,995,876	0.20
Intesa Sanpaolo SpA, 1.000%, 11/19/26 EMTN (i)	EUR	2,300,000	2,224,376	0.23
Intesa Sanpaolo SpA, 1.750%, 7/04/29 EMTN (i)	EUR	3,050,000	2,888,021	0.29
Intesa Sanpaolo SpA, 4.000%, 5/19/26 EMTN (i)	EUR	3,350,000	3,406,732	0.35
Prysmian SpA, 3.625%, 11/28/28 EMTN (i)	EUR	2,179,000	2,198,088	0.22
Terna - Rete Elettrica Nazionale, 0.375%, 9/25/30 EMTN (i)	EUR	2,680,000	2,295,870	0.23
Terna - Rete Elettrica Nazionale, 3.500%, 1/17/31 EMTN (i)	EUR	2,750,000	2,792,135	0.29
UniCredit SpA, 0.850%, 1/19/31 EMTN (i)	EUR	4,260,000	3,697,978	0.38
			<u>21,499,076</u>	<u>2.19</u>
<b>Japan - 0.42% (31 December 2023: 0.42%)</b>				
Takeda Pharmaceutical Co Ltd., 3.000%, 11/21/30 (i)	EUR	4,160,000	4,143,356	0.42
			<u>4,143,356</u>	<u>0.42</u>
<b>Jersey, Channel Islands - 0.39% (31 December 2023: 0.38%)</b>				
Heathrow Funding Ltd, 1.125%, 10/08/30 EMTN (i)	EUR	2,370,000	2,099,403	0.21
Heathrow Funding Ltd, 1.500%, 2/11/30 EMTN (i)	EUR	1,920,000	1,766,659	0.18
			<u>3,866,062</u>	<u>0.39</u>
<b>Liechtenstein - 0.23% (31 December 2023: 0.38%)</b>				
Swiss Life Finance I AG, 0.500%, 9/15/31 (i)	EUR	2,650,000	2,232,877	0.23
			<u>2,232,877</u>	<u>0.23</u>
<b>Luxembourg - 3.31% (31 December 2023: 4.32%)</b>				
Aroundtown Finance Sarl, 5.000% (i) (ii) (iii)	EUR	1,200,000	1,060,770	0.11
Aroundtown Finance Sarl, 7.125% (i) (ii) (iii)	EUR	590,000	577,647	0.06
Aroundtown SA, 0.375%, 4/15/27 EMTN (i)	EUR	2,500,000	2,330,200	0.24
DH Europe Finance II Sarl, 0.450%, 3/18/28 (i)	EUR	2,200,000	2,046,717	0.21
DH Europe Finance II Sarl, 0.750%, 9/18/31 (i)	EUR	6,500,000	5,601,076	0.57
Eurofins Scientific SE, 4.750%, 9/06/30 (i)	EUR	2,000,000	2,100,000	0.21
Highland Holdings Sarl, 2.875%, 11/19/27 (i)	EUR	3,288,000	3,294,504	0.33
Nestle Finance International Ltd, 3.250%, 1/23/37 EMTN (i)	EUR	3,845,000	3,806,658	0.39
Novartis Finance SA, Zero Coupon Bond, 9/23/28 (i)	EUR	4,145,000	3,760,385	0.38
Novartis Finance SA, 1.700%, 8/14/38 (i)	EUR	2,900,000	2,413,931	0.25



**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**
**LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND (Continued)**

Schedule of Investments	As at 31 December 2024		
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	Face Amount	Fair Value EUR	% of Net Assets
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**BONDS AND NOTES (Continued)**
**NON-CONVERTIBLE BONDS (Continued)**
**Luxembourg - 3.31% (31 December 2023: 4.32%) (Continued)**

Prologis International Funding II SA, 3.625%, 3/07/30 EMTN

(i)	EUR	2,100,000	2,131,487	0.22
Segro Capital Sarl, 0.500%, 9/22/31 (i)	EUR	1,800,000	1,486,870	0.15
Shurgard Luxembourg Sarl, 3.625%, 10/22/34 (i)	EUR	1,900,000	1,885,397	0.19
			32,495,642	3.31

**Netherlands - 20.36% (31 December 2023: 13.99%)**

ABN AMRO Bank NV, 3.000%, 10/01/31 (i)	EUR	3,700,000	3,686,668	0.38
ABN AMRO Bank NV, 4.250%, 2/21/30 EMTN (i)	EUR	3,900,000	4,085,047	0.42
ABN AMRO Bank NV, 5.125%, 2/22/33 EMTN (i) (ii)	EUR	3,900,000	4,061,944	0.41
Achmea BV, 5.625%, 11/02/44 EMTN (i) (ii)	EUR	1,025,000	1,091,074	0.11
Akzo Nobel NV, 2.000%, 3/28/32 EMTN (i)	EUR	4,335,000	3,930,042	0.40
Alliander NV, 3.250%, 6/13/28 EMTN (i)	EUR	4,450,000	4,527,479	0.46
Allianz Finance II BV, 3.250%, 12/04/29 EMTN (i)	EUR	2,000,000	2,049,354	0.21
American Medical Systems Europe BV, 3.500%, 3/08/32 (i)	EUR	4,100,000	4,167,871	0.42
Argentum Netherlands BV for Givaudan SA, 2.000%, 9/17/30 (i)	EUR	4,000,000	3,786,560	0.39
ASML Holding NV, 0.250%, 2/25/30 (i)	EUR	1,990,000	1,755,097	0.18
ASML Holding NV, 0.625%, 5/07/29 (i)	EUR	3,175,000	2,913,304	0.30
ASR Nederland NV, 3.375%, 5/02/49 (i) (ii)	EUR	900,000	887,018	0.09
BMW International Investment BV, 3.250%, 11/17/28 EMTN (i)	EUR	4,250,000	4,307,490	0.44
BNI Finance BV, 3.875%, 12/01/30 (i)	EUR	2,450,000	2,549,433	0.26
Coöperatieve Rabobank UA, 0.375%, 12/01/27 EMTN (i) (ii)	EUR	3,300,000	3,145,065	0.32
Coöperatieve Rabobank UA, 1.125%, 5/07/31 EMTN (i)	EUR	6,300,000	5,544,372	0.56
Daimler Truck International Finance BV, 3.125%, 3/23/28 EMTN (i)	EUR	2,900,000	2,917,980	0.30
Daimler Truck International Finance BV, 3.375%, 9/23/30 EMTN (i)	EUR	1,500,000	1,509,502	0.15
de Volksbank NV, 0.375%, 3/03/28 EMTN (i)	EUR	2,600,000	2,375,048	0.24
Digital Dutch Finco BV, 1.250%, 2/01/31 (i)	EUR	3,300,000	2,900,865	0.30
DSM BV, 3.625%, 7/02/34 EMTN (i)	EUR	2,050,000	2,078,407	0.21
DSV Finance BV, 0.500%, 3/03/31 EMTN (i)	EUR	1,795,000	1,541,519	0.16
ELM BV for Firmenich International SA, 3.750% (i) (ii) (iii)	EUR	3,125,000	3,118,594	0.32
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, 3.375%, 9/29/47 (i) (ii)	EUR	1,665,000	1,656,767	0.17
Essity Capital BV, 3.000%, 9/21/26 EMTN (i)	EUR	2,390,000	2,397,492	0.24
Euronext NV, 1.125%, 6/12/29 (i)	EUR	1,810,000	1,682,956	0.17
Iberdrola International BV, 1.450% (i) (ii) (iii)	EUR	2,100,000	2,016,050	0.21
Iberdrola International BV, 1.874% (i) (ii) (iii)	EUR	3,300,000	3,230,964	0.33
ING Groep NV, 0.250%, 2/18/29 (i) (ii)	EUR	3,900,000	3,571,195	0.36
ING Groep NV, 1.000%, 11/16/32 (i) (ii)	EUR	3,200,000	3,000,634	0.31
ING Groep NV, 2.000%, 3/22/30 (i) (ii)	EUR	4,000,000	3,987,488	0.41
ING Groep NV, 3.500%, 9/03/30 (i) (ii)	EUR	3,900,000	3,942,955	0.40
ING Groep NV, 4.875%, 11/14/27 EMTN (i) (ii)	EUR	2,800,000	2,899,378	0.30
JAB Holdings BV, 4.750%, 6/29/32 (i)	EUR	2,600,000	2,791,729	0.28
JDE Peet's NV, 1.125%, 6/16/33 EMTN (i)	EUR	3,440,000	2,818,964	0.29
Koninklijke Ahold Delhaize NV, 3.875%, 3/11/36 (i)	EUR	2,350,000	2,406,506	0.24
Koninklijke KPN NV, 0.875%, 12/14/32 EMTN (i)	EUR	3,400,000	2,841,550	0.29
Koninklijke KPN NV, 1.125%, 9/11/28 (i)	EUR	1,600,000	1,503,779	0.15
LKQ Dutch Bond BV, 4.125%, 3/13/31 (i)	EUR	3,065,000	3,135,982	0.32

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**
**LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND (Continued)**

<b>Schedule of Investments</b>		<b>As at 31 December 2024</b>		
		<b>Face Amount</b>	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>BONDS AND NOTES (Continued)</b>				
<b>NON-CONVERTIBLE BONDS (Continued)</b>				
<b>Netherlands - 20.36% (31 December 2023: 13.99%) (Continued)</b>				
Lseg Netherlands BV, 4.125%, 9/29/26 EMTN (i)	EUR	4,830,000	4,935,403	0.50
Lseg Netherlands BV, 4.231%, 9/29/30 EMTN (i)	EUR	3,500,000	3,714,215	0.38
MSD Netherlands Capital BV, 3.500%, 5/30/37 (i)	EUR	4,137,000	4,176,550	0.42
NN Group NV, 6.000%, 11/03/43 EMTN (i) (ii)	EUR	970,000	1,090,334	0.11
PACCAR Financial Europe BV, Zero Coupon Bond, 3/01/26 EMTN (i)	EUR	2,450,000	2,373,467	0.24
Pluxee NV, 3.750%, 9/04/32 (i)	EUR	2,500,000	2,518,587	0.26
Randstad NV, 3.610%, 3/12/29 EMTN (i)	EUR	2,910,000	2,965,430	0.30
RELX Finance BV, 0.875%, 3/10/32 (i)	EUR	2,800,000	2,401,398	0.24
Roche Finance Europe BV, 3.204%, 8/27/29 (i)	EUR	2,700,000	2,764,557	0.28
Roche Finance Europe BV, 3.586%, 12/04/36 (i)	EUR	4,000,000	4,104,680	0.42
Siemens Financieringsmaatschappij NV, 3.000%, 9/08/33 EMTN (i)	EUR	2,200,000	2,189,669	0.22
Siemens Financieringsmaatschappij NV, 3.625%, 2/22/44 (i)	EUR	3,100,000	3,086,695	0.31
Sika Capital BV, 3.750%, 11/03/26 (i)	EUR	2,395,000	2,434,487	0.25
Sika Capital BV, 3.750%, 5/03/30 (i)	EUR	2,735,000	2,821,658	0.29
Stedin Holding NV, 0.875%, 10/24/25 EMTN (i)	EUR	4,095,000	4,035,045	0.41
Stedin Holding NV, 2.375%, 6/03/30 EMTN (i)	EUR	3,255,000	3,144,935	0.32
Stedin Holding NV, 3.625%, 6/20/31 EMTN (i)	EUR	2,500,000	2,554,535	0.26
Stellantis NV, 3.375%, 11/19/28 EMTN (i)	EUR	3,775,000	3,772,471	0.38
Swisscom Finance BV, 3.500%, 8/29/28 EMTN (i)	EUR	2,815,000	2,889,265	0.29
Swisscom Finance BV, 3.625%, 11/29/36 EMTN (i)	EUR	2,910,000	2,960,177	0.30
Telefonica Europe BV, 3.875% (i) (ii) (iii)	EUR	2,700,000	2,710,438	0.28
TenneT Holding BV, 1.375%, 6/26/29 EMTN (i)	EUR	2,395,000	2,252,866	0.23
TenneT Holding BV, 1.500%, 6/03/39 EMTN (i)	EUR	1,035,000	809,482	0.08
TenneT Holding BV, 4.500%, 10/28/34 EMTN (i)	EUR	3,710,000	4,022,527	0.41
TenneT Holding BV, 4.750%, 10/28/42 EMTN (i)	EUR	1,800,000	2,010,382	0.20
Thermo Fisher Scientific Finance I BV, 1.625%, 10/18/41 (i)	EUR	1,900,000	1,396,395	0.14
Unilever Finance Netherlands BV, 3.250%, 2/15/32 EMTN (i)	EUR	4,575,000	4,660,699	0.47
Vesteda Finance BV, 0.750%, 10/18/31 EMTN (i)	EUR	3,400,000	2,862,389	0.29
Vesteda Finance BV, 2.000%, 7/10/26 EMTN (i)	EUR	2,755,000	2,717,237	0.28
Wabtec Transportation Netherlands BV, 1.250%, 12/03/27 (i)	EUR	3,050,000	2,902,432	0.30
			<u>200,092,527</u>	<u>20.36</u>
<b>New Zealand - 0.27% (31 December 2023: 0.57%)</b>				
Bank of New Zealand, 3.661%, 7/17/29 EMTN (i)	EUR	2,573,000	2,633,178	0.27
			<u>2,633,178</u>	<u>0.27</u>
<b>Norway - 1.71% (31 December 2023: 2.39%)</b>				
DNB Bank ASA, 0.250%, 2/23/29 EMTN (i) (ii)	EUR	6,275,000	5,762,665	0.59
Santander Consumer Bank AS, 0.500%, 8/11/25 EMTN (i)	EUR	2,600,000	2,561,822	0.26
Statkraft AS, 1.500%, 3/26/30 EMTN (i)	EUR	3,930,000	3,658,688	0.37
Statnett SF, 0.875%, 3/08/25 EMTN (i)	EUR	1,845,000	1,837,934	0.19
Telenor ASA, 0.750%, 5/31/26 EMTN (i)	EUR	3,075,000	2,992,811	0.30
			<u>16,813,920</u>	<u>1.71</u>
<b>Spain - 5.96% (31 December 2023: 3.88%)</b>				
Aena SME SA, 4.250%, 10/13/30 EMTN (i)	EUR	3,200,000	3,368,768	0.34
Banco Bilbao Vizcaya Argentaria SA, 0.125%, 3/24/27 EMTN (i) (ii)	EUR	2,700,000	2,617,423	0.27
Banco Bilbao Vizcaya Argentaria SA, 0.375%, 11/15/26 EMTN (i)	EUR	3,100,000	2,967,698	0.30

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**
**LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND (Continued)**

Schedule of Investments	As at 31 December 2024		
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	Face Amount	Fair Value EUR	% of Net Assets
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**BONDS AND NOTES (Continued)**
**NON-CONVERTIBLE BONDS (Continued)**
**Spain - 5.96% (31 December 2023: 3.88%) (Continued)**

Banco Bilbao Vizcaya Argentaria SA, 5.750%, 9/15/33 EMTN

(i) (ii)	EUR	3,600,000	3,833,086	0.39
Banco de Sabadell SA, 5.125%, 11/10/28 EMTN (i) (ii)	EUR	2,700,000	2,853,927	0.29
Banco de Sabadell SA, 5.250%, 2/07/29 EMTN (i) (ii)	EUR	1,900,000	2,012,752	0.20
Banco Santander SA, 3.250%, 4/02/29 EMTN (i) (ii)	EUR	3,400,000	3,409,520	0.35
Banco Santander SA, 3.500%, 1/09/28 EMTN (i) (ii)	EUR	5,200,000	5,269,966	0.54
Banco Santander SA, 4.250%, 6/12/30 EMTN (i)	EUR	3,300,000	3,487,433	0.35
CaixaBank SA, 0.750%, 7/09/26 (i)	EUR	4,900,000	4,753,754	0.48
CaixaBank SA, 1.250%, 6/18/31 EMTN (i) (ii)	EUR	2,200,000	2,143,972	0.22
CaixaBank SA, 4.125%, 2/09/32 EMTN (i) (ii)	EUR	3,400,000	3,528,554	0.36
Cellnex Finance Co SA, 0.750%, 11/15/26 EMTN (i)	EUR	1,100,000	1,058,746	0.11
Cellnex Finance Co SA, 1.250%, 1/15/29 EMTN (i)	EUR	4,800,000	4,453,296	0.45
Criteria Caixa SA, 3.500%, 10/02/29 (i)	EUR	3,500,000	3,534,545	0.36
Mapfre SA, 2.875%, 4/13/30 (i)	EUR	900,000	872,286	0.09
Redeia Corp SA, 3.375%, 7/09/32 (i)	EUR	2,700,000	2,708,699	0.28
Telefonica Emisiones SA, 2.318%, 10/17/28 EMTN (i)	EUR	4,100,000	4,037,705	0.41
Unicaja Banco SA, 5.125%, 2/21/29 EMTN (i) (ii)	EUR	1,600,000	1,686,816	0.17
			58,598,946	5.96

**Sweden - 3.99% (31 December 2023: 3.82%)**

Epiroc AB, 3.625%, 2/28/31 EMTN (i)	EUR	2,370,000	2,420,924	0.25
Investor AB, 1.500%, 9/12/30 EMTN (i)	EUR	3,000,000	2,782,083	0.28
Skandinaviska Enskilda Banken AB, 0.750%, 11/03/31 (i) (ii)	EUR	3,350,000	3,187,136	0.32
Skandinaviska Enskilda Banken AB, 3.750%, 2/07/28 EMTN (i)	EUR	3,195,000	3,267,258	0.33
Svenska Handelsbanken AB, 0.050%, 9/06/28 EMTN (i)	EUR	4,850,000	4,397,427	0.45
Svenska Handelsbanken AB, 3.250%, 8/27/31 (i)	EUR	2,950,000	2,971,255	0.30
Swedbank AB, 2.875%, 4/30/29 EMTN (i)	EUR	3,100,000	3,070,550	0.31
Telia Co AB, 3.625%, 2/22/32 EMTN (i)	EUR	4,055,000	4,191,812	0.43
Vattenfall AB, 3.750%, 10/18/26 EMTN (i)	EUR	4,505,000	4,585,904	0.47
Volvo Car AB, 4.250%, 5/31/28 EMTN (i)	EUR	2,765,000	2,825,249	0.29
Volvo Treasury AB, 3.625%, 5/25/27 EMTN (i)	EUR	3,115,000	3,165,272	0.32
Volvo Treasury AB, 3.875%, 8/29/26 EMTN (i)	EUR	2,300,000	2,336,442	0.24
			39,201,312	3.99

**Switzerland - 1.45% (31 December 2023: 2.20%)**

UBS AG, 0.250%, 9/01/28 EMTN (i)	EUR	3,550,000	3,221,891	0.33
UBS AG, 0.500%, 3/31/31 EMTN (i)	EUR	2,815,000	2,403,216	0.24
UBS Group AG, 0.250%, 11/03/26 (i) (ii)	EUR	2,375,000	2,320,886	0.24
UBS Group AG, 0.625%, 1/18/33 EMTN (i)	EUR	2,820,000	2,273,151	0.23
UBS Group AG, 7.750%, 3/01/29 (i) (ii)	EUR	3,565,000	4,060,189	0.41
			14,279,333	1.45

**United Kingdom - 7.93% (31 December 2023: 7.64%)**

Ancor UK Finance PLC, 3.950%, 5/29/32 (i)	EUR	4,420,000	4,498,552	0.46
AstraZeneca PLC, 3.750%, 3/03/32 EMTN (i)	EUR	5,195,000	5,428,926	0.55
Barclays PLC, 4.973%, 5/31/36 EMTN (i) (ii)	EUR	2,400,000	2,501,491	0.25
British Telecommunications PLC, 1.500%, 6/23/27 EMTN (i)	EUR	2,585,000	2,510,619	0.26
Chanel Ceres PLC, 0.500%, 7/31/26 (i)	EUR	2,385,000	2,302,150	0.23
Chanel Ceres PLC, 1.000%, 7/31/31 (i)	EUR	3,320,000	2,842,265	0.29
DS Smith PLC, 4.375%, 7/27/27 EMTN (i)	EUR	2,555,000	2,640,413	0.27
GlaxoSmithKline Capital PLC, 1.375%, 9/12/29 (i)	EUR	1,600,000	1,505,536	0.15
GlaxoSmithKline Capital PLC, 1.750%, 5/21/30 EMTN (i)	EUR	2,700,000	2,547,223	0.26
HSBC Holdings PLC, 0.641%, 9/24/29 (i) (ii)	EUR	4,270,000	3,893,593	0.40

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**
**LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>		
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	<b>Face Amount</b>	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
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**BONDS AND NOTES (Continued)**
**NON-CONVERTIBLE BONDS (Continued)**
**United Kingdom - 7.93% (31 December 2023: 7.64%) (Continued)**

HSBC Holdings PLC, 3.445%, 9/25/30 (i) (ii)	EUR	3,050,000	3,069,471	0.31
Lloyds Bank Corporate Markets PLC, 4.125%, 5/30/27 EMTN (i)	EUR	3,600,000	3,710,563	0.38
Motability Operations Group PLC, 4.000%, 1/17/30 EMTN (i)	EUR	5,391,000	5,585,022	0.57
National Grid Electricity Distribution East Midlands PLC, 3.530%, 9/20/28 EMTN (i)	EUR	3,650,000	3,714,859	0.38
Nationwide Building Society, 0.250%, 9/14/28 EMTN (i)	EUR	4,800,000	4,358,352	0.44
NatWest Group PLC, 3.673%, 8/05/31 EMTN (i) (ii)	EUR	1,955,000	1,995,484	0.20
NatWest Group PLC, 4.771%, 2/16/29 EMTN (i) (ii)	EUR	2,550,000	2,677,160	0.27
NatWest Markets PLC, 1.375%, 3/02/27 EMTN (i)	EUR	3,000,000	2,909,046	0.30
Reckitt Benckiser Treasury Services PLC, 3.875%, 9/14/33 EMTN (i)	EUR	2,280,000	2,353,329	0.24
Severn Trent Utilities Finance PLC, 4.000%, 3/05/34 EMTN (i)	EUR	1,600,000	1,635,610	0.17
Standard Chartered PLC, 0.800%, 11/17/29 (i) (ii)	EUR	5,200,000	4,743,248	0.48
Standard Chartered PLC, 2.500%, 9/09/30 (i) (ii)	EUR	1,970,000	1,957,743	0.20
Virgin Money UK PLC, 4.625%, 10/29/28 EMTN (i) (ii)	EUR	3,065,000	3,192,213	0.33
Vodafone Group PLC, 1.625%, 11/24/30 EMTN (i)	EUR	5,735,000	5,337,937	0.54
			<b>77,910,805</b>	<b>7.93</b>

**United States - 12.39% (31 December 2023: 16.89%)**

American Tower Corp, 0.500%, 1/15/28	EUR	3,750,000	3,489,240	0.36
AT&T Inc, 1.600%, 5/19/28	EUR	6,340,000	6,076,573	0.62
AT&T Inc, 4.300%, 11/18/34	EUR	3,105,000	3,293,927	0.34
Bank of America Corp, 1.102%, 5/24/32 EMTN (ii)	EUR	4,625,000	4,044,285	0.41
Booking Holdings Inc, 4.250%, 5/15/29	EUR	1,115,000	1,173,459	0.12
Chubb INA Holdings LLC, 1.400%, 6/15/31	EUR	4,350,000	3,937,168	0.40
Chubb INA Holdings LLC, 1.550%, 3/15/28	EUR	900,000	864,040	0.09
Citigroup Inc, 0.500%, 10/08/27 EMTN (ii)	EUR	5,825,000	5,586,245	0.57
Coca-Cola Co, 0.400%, 5/06/30	EUR	7,760,000	6,818,596	0.69
Colgate-Palmolive Co, 0.875%, 11/12/39 EMTN	EUR	2,200,000	1,569,645	0.16
Corning Inc, 3.875%, 5/15/26	EUR	2,620,000	2,653,719	0.27
Eli Lilly & Co, 1.375%, 9/14/61	EUR	1,300,000	737,336	0.08
Eli Lilly & Co, 2.125%, 6/03/30	EUR	4,005,000	3,877,353	0.39
Fiserv Inc, 4.500%, 5/24/31	EUR	3,435,000	3,659,477	0.37
General Mills Inc, 3.907%, 4/13/29	EUR	1,300,000	1,343,873	0.14
Global Payments Inc, 4.875%, 3/17/31	EUR	2,800,000	2,956,277	0.30
JPMorgan Chase & Co, 1.001%, 7/25/31 EMTN (ii)	EUR	2,555,000	2,278,414	0.23
JPMorgan Chase & Co, 1.638%, 5/18/28 EMTN (ii)	EUR	2,350,000	2,279,589	0.23
JPMorgan Chase & Co, 3.761%, 3/21/34 EMTN (ii)	EUR	2,000,000	2,044,284	0.21
JPMorgan Chase & Co, 4.457%, 11/13/31 EMTN (ii)	EUR	3,330,000	3,552,154	0.36
Morgan Stanley, 3.790%, 3/21/30 (ii)	EUR	3,300,000	3,384,731	0.34
Morgan Stanley, 4.656%, 3/02/29 (ii)	EUR	3,040,000	3,190,064	0.32
Morgan Stanley, 5.148%, 1/25/34 EMTN (ii)	EUR	3,110,000	3,469,472	0.35
Nasdaq Inc, 0.900%, 7/30/33	EUR	2,775,000	2,247,844	0.23
National Grid North America Inc, 4.061%, 9/03/36 EMTN	EUR	2,440,000	2,507,044	0.26
National Grid North America Inc, 4.668%, 9/12/33 EMTN	EUR	2,035,000	2,189,322	0.22
Netflix Inc, 4.625%, 5/15/29	EUR	3,785,000	4,051,926	0.41
PepsiCo, Inc, 0.500%, 5/06/28 EMTN	EUR	6,830,000	6,369,112	0.65
PPG Industries Inc, 2.750%, 6/01/29	EUR	2,855,000	2,823,504	0.29
Prologis Euro Finance LLC, 0.500%, 2/16/32	EUR	2,500,000	2,064,555	0.21
Prologis Euro Finance LLC, 0.625%, 9/10/31	EUR	3,290,000	2,787,179	0.28

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>		
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	<b>Face Amount</b>	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
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**BONDS AND NOTES (Continued)**

**NON-CONVERTIBLE BONDS (Continued)**

**United States - 12.39% (31 December 2023: 16.89%) (Continued)**

Prologis Euro Finance LLC, 1.000%, 2/08/29 EMTN	EUR	1,950,000	1,804,764	0.18
Public Storage Operating Co, 0.500%, 9/09/30	EUR	2,155,000	1,864,252	0.19
Thermo Fisher Scientific Inc, 0.875%, 10/01/31	EUR	3,640,000	3,155,596	0.32
Thermo Fisher Scientific Inc, 3.650%, 11/21/34	EUR	2,800,000	2,857,534	0.29
Unilever Capital Corp, 3.300%, 6/06/29 EMTN	EUR	1,450,000	1,483,902	0.15
Verizon Communications Inc, 0.375%, 3/22/29	EUR	2,310,000	2,081,754	0.21
Verizon Communications Inc, 4.250%, 10/31/30	EUR	6,650,000	7,048,827	0.72
VF Corp, 4.125%, 3/07/26 EMTN	EUR	1,240,000	1,240,109	0.13
WMG Acquisition Corp, 2.750%, 7/15/28	EUR	3,010,000	2,937,760	0.30
			<u>121,794,905</u>	<u>12.39</u>

<b>TOTAL NON-CONVERTIBLE BONDS</b>			<b>956,616,285</b>	<b>97.34</b>
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<b>TOTAL BONDS AND NOTES</b>			<b>956,616,285</b>	<b>97.34</b>
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**TOTAL FINANCIAL ASSETS AT FAIR VALUE  
THROUGH PROFIT OR LOSS EXCLUDING  
FINANCIAL DERIVATIVE INSTRUMENTS  
(Cost: EUR 942,817,448)**

<b>956,616,285</b>	<b>97.34</b>
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**FINANCIAL DERIVATIVE INSTRUMENTS - 0.05% (31 December 2023: 0.00%)**

**Futures - 0.05% (31 December 2023: 0.00%)**

<b>Number of Contracts</b>	<b>Description</b>	<b>Counterparty</b>	<b>Commitment</b>	<b>Unrealised Gain/(Loss)</b>	<b>% of Net Assets</b>
(998)	Euro-Bobl March 2025 Futures	JP Morgan	119,111,300	1,487,020	0.15%
249	Euro-Bund March 2025 Futures	JP Morgan	33,993,480	(766,920)	(0.08%)
676	Euro-Schatz March 2025 Futures	JP Morgan	72,541,560	(219,700)	(0.02%)
Unrealised gain on Futures				1,487,020	0.15%
Unrealised loss on Futures				(986,620)	(0.10%)
<b>Net unrealised gain on Futures</b>				<b>500,400</b>	<b>0.05%</b>

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND (Continued)**

<b>Schedule of Investments</b>	<b>As at 31 December 2024</b>	
	<b>Fair Value EUR</b>	<b>% of Net Assets</b>
<b>Total Financial Assets Designated at Fair Value Through Profit or Loss</b>	<b>958,103,305</b>	<b>97.49</b>
<b>Total Financial Liabilities Designated at Fair Value Through Profit or Loss</b>	<b>(986,620)</b>	<b>(0.10)</b>
<b>TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS AND FINANCIAL DERIVATIVES</b>	<b>957,116,685</b>	<b>97.39</b>
Net Cash at Bank	13,779,481	1.40
Other Assets	18,057,649	1.84
Less Other Liabilities	(6,218,531)	(0.63)
<b>NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS</b>	<b>982,735,284</b>	<b>100.00</b>

**TEN LARGEST SECTOR HOLDINGS AT 31 DECEMBER 2024 AS A PERCENTAGE OF NET ASSETS**

Banking	31.97%
Electric	9.95%
Telecommunications	6.41%
Pharmaceuticals	4.50%
Insurance	3.60%
Automotive	3.46%
Engineering & Construction	3.21%
Commercial Services	3.15%
Real Estate Investment Trusts	2.96%
Healthcare	2.59%

(i) Securities issued by Non-U.S. or Non-Canadian users.

(ii) Indicates a variable rate security. The interest rate shown reflects the rate in effect at 31 December 2024.

(iii) Perpetual bonds.

**Key to Abbreviations**

EUR: Euro

<b>Analysis of total assets</b>	<b>% of Total Assets</b>
Transferable securities and money market instruments admitted to an official stock exchange	96.31
Transferable securities and money market instruments traded on a regulated market	0.42
Financial derivative instruments	0.05
Current assets	3.22
	<u>100.00</u>

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES MULTISECTOR INCOME FUND**

**SCHEDULE OF PORTFOLIO CHANGES (Unaudited)**

<b>Major Purchases</b>	<b>Nominal USD</b>	<b>Cost USD</b>
United States Treasury Note/Bond, 3.750%, 8/31/26	28,720,000	28,751,436
United States Treasury Note/Bond, 3.500%, 9/30/26	27,850,000	27,671,900
United States Treasury Note/Bond, 4.375%, 7/31/26	24,595,000	24,771,777
United States Treasury Note/Bond, 4.875%, 5/31/26	23,185,000	23,210,425
United States Treasury Bill, Zero Coupon Bond, 6/06/24	20,695,000	20,424,309
United States Treasury Note/Bond, 4.500%, 3/31/26	15,000,000	14,922,070
United States Treasury Note/Bond, 4.625%, 2/28/26	13,555,000	13,547,587
United States Treasury Note/Bond, 4.625%, 6/30/26	10,340,000	10,418,281
United States Treasury Note/Bond, 4.125%, 10/31/26	8,610,000	8,586,287
EchoStar Corp, 10.750%, 11/30/29	5,366,215	5,209,918
United States Treasury Note/Bond, 2.250%, 8/15/46	6,690,000	4,651,641
Ares Capital Corp, 5.875%, 3/01/29	3,765,000	3,731,303
United Kingdom Gilt, 0.250%, 1/31/25	2,930,000	3,562,228
Turkiye Government International Bond, 6.500%, 1/03/35	3,335,000	3,274,470
Credit Agricole SA, Zero Coupon Bond, 1/10/35 144A	3,205,000	3,208,792
TD SYNEX Corp, 6.100%, 4/12/34	2,965,000	3,069,964
Pacific Gas and Electric Co, 5.800%, 5/15/34	2,665,000	2,830,497
Canadian Government Bond, 4.000%, 8/01/26	3,770,000	2,777,941
Owens Corning, 5.700%, 6/15/34	2,685,000	2,730,585
Ingersoll Rand Inc, 5.700%, 8/14/33	2,540,000	2,730,246

The CBI requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES MULTISECTOR INCOME FUND**

**SCHEDULE OF PORTFOLIO CHANGES (Unaudited) (Continued)**

<b>Major Sales</b>	<b>Nominal USD</b>	<b>Proceeds USD</b>
United States Treasury Note/Bond, 4.625%, 6/30/25	46,665,000	46,589,876
United States Treasury Note/Bond, 4.375%, 8/15/43	18,185,000	18,440,016
United States Treasury Note/Bond, 4.875%, 5/31/26	17,525,000	17,659,176
United States Treasury Note/Bond, 4.625%, 2/28/26	13,555,000	13,583,063
United States Treasury Bill, Zero Coupon Bond, 6/20/24	8,430,000	8,260,825
United States Treasury Note/Bond, 4.500%, 3/31/26	8,000,000	8,003,929
Standard Chartered PLC, Zero Coupon Bond, 7/06/34 144A	5,395,000	5,649,293
Barclays PLC, Zero Coupon Bond, 6/27/34	4,965,000	5,504,141
United States Treasury Bill, Zero Coupon Bond, 5/23/24	5,600,000	5,498,424
Anglo American Capital PLC, 5.500%, 5/02/33 144A	5,495,000	5,416,388
United States Treasury Bill, Zero Coupon Bond, 6/06/24	5,380,000	5,375,325
Cemex SAB de CV, Zero Coupon Bond, 6/14/73 144A	5,150,000	5,319,780
United States Treasury Note/Bond, 2.250%, 8/15/46	6,690,000	4,718,541
United States Treasury Note/Bond, 4.125%, 8/15/53	4,820,000	4,716,260
First Quantum Minerals Ltd, 6.875%, 10/15/27 144A	4,310,000	4,255,631
Aker BP ASA, 6.000%, 6/13/33 144A	4,045,000	4,113,927
Blue Owl Technology Finance Corp, 4.750%, 12/15/25 144A	4,075,000	4,013,101
Ares Capital Corp, 5.875%, 3/01/29	3,765,000	3,869,629
Loomis Sayles Asia Bond Plus Fund	495	3,793,730
Teladoc Health Inc, 1.250%, 6/01/27	3,910,000	3,210,999

The CBI requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.



**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES HIGH INCOME FUND**

**SCHEDULE OF PORTFOLIO CHANGES (Unaudited) (Continued)**

<b>Major Purchases</b>	<b>Nominal USD</b>	<b>Cost USD</b>
United States Treasury Note/Bond, 4.875%, 4/30/26	470,000	469,872
United States Treasury Bill, Zero Coupon Bond, 1/02/25	260,000	257,512
United States Treasury Note/Bond, 2.125%, 5/15/25	185,000	179,045
United States Treasury Bill, Zero Coupon Bond, 11/21/24	175,000	172,884
United States Treasury Bill, Zero Coupon Bond, 8/08/24	120,000	118,497
United States Treasury Bill, Zero Coupon Bond, 3/27/25	80,000	79,154
United States Treasury Bill, Zero Coupon Bond, 4/09/24	75,000	73,975
Hess Midstream Operations LP, 5.125%, 6/15/28 144A	70,000	67,848
Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance, 7.125%, 5/15/31 144A	65,000	66,455
Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc, 6.625%, 1/15/32 144A	65,000	65,131
CCO Holdings LLC/CCO Holdings Capital Corp, 6.375%, 9/01/29 144A	65,000	64,988
United Rentals North America Inc, 3.875%, 2/15/31	70,000	64,256
Block Inc, 6.500%, 5/15/32 144A	55,000	55,106
GGAM Finance Ltd, 5.875%, 3/15/30 144A	50,000	50,079
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 6.500%, 10/01/31 144A	50,000	50,000
Ashland Inc, 3.375%, 9/01/31 144A	55,000	48,085
Performance Food Group Inc, 4.250%, 8/01/29 144A	50,000	46,746
Zebra Technologies Corp, 6.500%, 6/01/32 144A	45,000	45,525
Enterprise Products Operating LLC, Zero Coupon Bond, 8/16/77	45,000	43,458
Civitas Resources Inc, 8.625%, 11/01/30 144A	40,000	42,285

The CBI requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES HIGH INCOME FUND**

**SCHEDULE OF PORTFOLIO CHANGES (Unaudited) (Continued)**

<b>Major Sales</b>	<b>Nominal USD</b>	<b>Proceeds USD</b>
United States Treasury Note/Bond, 4.875%, 4/30/26	470,000	474,402
United States Treasury Bill, Zero Coupon Bond, 1/02/25	195,000	193,847
United States Treasury Note/Bond, 2.125%, 5/15/25	185,000	179,491
United States Treasury Bill, Zero Coupon Bond, 11/21/24	160,000	158,797
Uber Technologies Inc, 4.500%, 8/15/29 144A	130,000	128,592
United States Treasury Bill, Zero Coupon Bond, 8/08/24	120,000	118,515
EchoStar Corp, 3.875%, 11/30/30	100,014	107,285
CCO Holdings LLC/CCO Holdings Capital Corp, 4.250%, 1/15/34 144A	130,000	106,144
United States Treasury Bill, Zero Coupon Bond, 4/09/24	100,000	99,695
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc, 4.000%, 10/15/33 144A	95,000	82,258
NCL Corp Ltd, 5.875%, 3/15/26 144A	70,000	69,544
American Airlines Inc/AAdvantage Loyalty IP Ltd, 5.750%, 4/20/29 144A	70,000	68,106
Loomis Sayles Asia Bond Plus Fund	9	66,812
Rand Parent LLC, 8.500%, 2/15/30 144A	60,000	59,488
HUB International Ltd, 7.250%, 6/15/30 144A	55,000	56,831
Telecom Italia Capital SA, 6.000%, 9/30/34	65,000	55,625
Marriott Ownership Resorts Inc, 4.500%, 6/15/29 144A	60,000	55,063
Energizer Holdings Inc, 4.375%, 3/31/29 144A	60,000	53,513
Ford Motor Co, 4.346%, 12/08/26	55,000	53,474
Star Parent Inc, 9.000%, 10/01/30 144A	45,000	47,944

The CBI requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND**

**SCHEDULE OF PORTFOLIO CHANGES (Unaudited) (Continued)**

<b>Major Purchases</b>	<b>Nominal USD</b>	<b>Cost USD</b>
Japan Government Two Year Bond, 0.400%, 8/01/26	2,922,400,000	20,097,486
Japan Government Two Year Bond, 0.100%, 1/01/26	2,296,150,000	14,965,536
United States Treasury Note/Bond, 4.500%, 11/15/33	11,750,000	11,789,280
United States Treasury Note/Bond, 4.125%, 10/31/27	10,225,000	10,102,366
United States Treasury Note/Bond, 3.500%, 1/31/30	10,580,000	10,097,662
United States Treasury Note/Bond, 3.750%, 8/31/31	8,060,000	7,943,826
United States Treasury Note/Bond, 0.375%, 4/30/25	7,835,000	7,465,150
Fannie Mae Pool, 2.000%, 3/01/52	9,106,948	7,176,180
China Government Bond, 3.020%, 5/27/31	48,030,000	6,978,690
Bundesrepublik Deutschland Bundesanleihe, 2.200%, 2/15/34	6,325,000	6,756,371
Bundesschatzanweisungen, 2.900%, 6/18/26	6,110,000	6,672,098
China Development Bank, 2.630%, 1/08/34	45,380,000	6,344,004
Bundesrepublik Deutschland Bundesanleihe, 2.300%, 2/15/33	5,700,000	6,094,846
Brazil Notas do Tesouro Nacional Serie F, 10.000%, 1/01/31	33,010,000	5,387,536
Spain Government Bond, 3.250%, 4/30/34	4,830,000	5,212,480
Fannie Mae Pool, 2.500%, 1/01/54	6,230,422	5,091,909
Export Development Canada, 4.750%, 6/05/34	4,700,000	4,832,681
Republic of South Africa Government Bond, 7.000%, 2/28/31	111,280,000	4,789,397
United Kingdom Gilt, 4.250%, 7/31/34	3,630,000	4,727,322
Korea Treasury Bond, 4.125%, 12/10/33	5,968,900,000	4,717,338
Japan Government Five Year Bond, 0.100%, 12/20/25	680,850,000	4,521,747

The CBI requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND**

**SCHEDULE OF PORTFOLIO CHANGES (Unaudited) (Continued)**

<b>Major Sales</b>	<b>Nominal USD</b>	<b>Proceeds USD</b>
Japan Government Two Year Bond, 0.100%, 1/01/26	2,296,150,000	15,583,160
United States Treasury Note/Bond, 4.500%, 11/15/33	11,810,000	12,009,630
United States Treasury Note/Bond, 3.500%, 1/31/30	11,230,000	10,801,538
United States Treasury Note/Bond, 4.125%, 10/31/27	10,645,000	10,543,593
United States Treasury Note/Bond, 0.375%, 4/30/25	7,835,000	7,498,342
China Development Bank, 2.630%, 1/08/34	45,380,000	6,399,669
Republic of South Africa Government Bond, 7.000%, 2/28/31	118,135,000	5,635,654
Japan Government Five Year Bond, 0.100%, 12/20/25	757,000,000	5,186,758
Korea Treasury Bond, 4.125%, 12/10/33	5,968,900,000	4,829,767
United Kingdom Gilt, 0.625%, 7/31/35	4,710,000	4,141,281
United States Treasury Inflation Indexed Bonds, 2.500%, 4/30/24	4,150,000	4,129,106
Bundesrepublik Deutschland Bundesanleihe, 0.500%, 2/15/26	3,880,000	4,037,147
United States Treasury Note/Bond, 4.625%, 2/28/26	3,775,000	3,761,648
Bundesrepublik Deutschland Bundesanleihe, 2.300%, 2/15/33	3,500,000	3,751,392
Bundesrepublik Deutschland Bundesanleihe, 0.250%, 8/15/28	3,600,000	3,546,498
French Republic Government Bond OAT, Zero Coupon Bond, 5/25/32	3,630,000	3,134,573
Japan Government Thirty Year Bond, 0.300%, 6/20/46	581,250,000	2,905,071
Bundesrepublik Deutschland Bundesanleihe, 4.000%, 1/04/37	2,305,000	2,871,189
Bundesschatzanweisungen, 2.900%, 6/18/26	2,550,000	2,804,608
United States Treasury Note/Bond, 4.125%, 10/31/26	2,750,000	2,747,314
United States Treasury Note/Bond, 3.625%, 2/15/53	3,130,000	2,706,702
United Kingdom Gilt, 4.750%, 12/07/30	1,875,000	2,527,860
Denmark Government Bond, 2.250%, 11/15/33	16,650,000	2,473,130
United States Treasury Note/Bond, 3.750%, 8/31/31	2,430,000	2,407,774
Canadian Government Bond, 1.500%, 6/01/26	3,015,000	2,140,580
Bundesobligation, 2.100%, 4/12/29	1,940,000	2,104,508
Spain Government Bond, 4.200%, 1/31/37 144A	1,665,000	1,966,612
China Government Bond, 3.000%, 10/15/53	12,760,000	1,946,801
United States Treasury Note/Bond, 4.375%, 7/31/26	1,835,000	1,852,423

The CBI requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND\***

**SCHEDULE OF PORTFOLIO CHANGES (Unaudited) (Continued)**

<b>Major Purchases</b>	<b>Nominal USD</b>	<b>Cost USD</b>
United States Treasury Bill, Zero Coupon Bond, 1/25/24	3,100,000	3,091,935
Saudi Government International Bond, 4.750%, 1/16/30 144A	400,000	397,180
Saudi Government International Bond, 5.000%, 1/16/34 144A	400,000	395,972
Saudi Government International Bond, 5.750%, 1/16/54 144A	400,000	391,168
Juniper Networks Inc	2,420	90,619
PTC Inc	530	89,123
Analog Devices Inc	468	87,695
Teradyne Inc	785	75,957
Skyworks Solutions Inc	749	75,955
Enphase Energy Inc	773	75,439
Verizon Communications Inc	1,128	43,782
Nasdaq Inc	708	39,928
Centene Corp	498	38,981
Humana Inc	85	38,942
Quest Diagnostics Inc	273	38,253
Amcor PLC	3,793	36,841
T-Mobile US Inc	205	33,164
Match Group Inc	884	32,412
Broadcom Inc	28	30,892
Brown & Brown Inc	371	28,893

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\* Fund ceased operations on 19 March 2024.

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES ALTERNATIVE RISK PREMIA FUND\***

**SCHEDULE OF PORTFOLIO CHANGES (Unaudited) (Continued)**

<b>Major Sales</b>	<b>Nominal USD</b>	<b>Proceeds USD</b>
United States Treasury Bill, Zero Coupon Bond, 4/09/24	2,365,000	2,356,339
United States Treasury Bill, Zero Coupon Bond, 1/25/24	800,000	798,366
Uruguay Government International Bond, 8.250%, 5/21/31	27,411,000	673,462
Mexican Bonos, 7.750%, 5/29/31	10,086,600	555,360
Republic of South Africa Government Bond, 8.000%, 1/31/30	11,457,300	553,637
Colombian TES, 7.750%, 9/18/30	1,855,500,000	435,105
Saudi Government International Bond, 5.000%, 1/16/34 144A	400,000	398,000
Saudi Government International Bond, 4.750%, 1/16/30 144A	400,000	396,252
Saudi Government International Bond, 5.750%, 1/16/54 144A	400,000	393,452
Gaci First Investment Co, 4.875%, 2/14/35	390,000	372,489
Gaci First Investment Co, 5.125%, 2/14/53	390,000	340,275
Malaysia Government Bond, 2.632%, 4/15/31	1,360,000	267,261
United States Treasury Bill, Zero Coupon Bond, 1/30/24	260,000	259,279
Microsoft Corp	566	217,674
Teradyne Inc	1,761	184,662
General Motors Financial Co Inc, 5.400%, 4/06/26	125,000	125,413
Texas Instruments Inc	654	112,092
Enphase Energy Inc	885	108,158
Keysight Technologies Inc	705	106,891
Indonesia Treasury Bond, 7.000%, 9/15/30	1,497,000,000	97,353

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\* Fund ceased operations on 19 March 2024.

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES EURO HIGH YIELD FUND**

**SCHEDULE OF PORTFOLIO CHANGES (Unaudited) (Continued)**

<b>Major Purchases</b>	<b>Nominal EUR</b>	<b>Cost EUR</b>
Lorca Telecom Bondco SA, 4.000%, 9/18/27	570,000	556,538
Teva Pharmaceutical Finance Netherlands II BV, 7.375%, 9/15/29	460,000	518,995
Schaeffler AG, 4.500%, 3/28/30	500,000	496,782
ING Groep NV, Zero Coupon Bond, 3/22/30	500,000	490,432
Paprec Holding SA, 7.250%, 11/17/29	400,000	424,985
Banco Santander SA, Zero Coupon Bond, 8/23/33	400,000	422,900
Vodafone Group PLC, Zero Coupon Bond, 10/03/78	430,000	420,325
Eramet SA, 7.000%, 5/22/28	400,000	410,083
ABN AMRO Bank NV, Zero Coupon Bond, 2/22/33	400,000	409,940
Tereos Finance Groupe I SA, 5.875%, 4/30/30	400,000	403,220
VF Corp, 0.250%, 2/25/28	445,000	388,679
iliad SA, 1.875%, 2/11/28	400,000	366,000
SES SA, Zero Coupon Bond, 9/12/54	350,000	341,141
INEOS Finance PLC, 6.375%, 4/15/29	335,000	338,969
Metlen Energy & Metals SA, 4.000%, 10/17/29	325,000	325,060
HSBC Holdings PLC, Zero Coupon Bond, 11/16/32	300,000	319,564
ABN AMRO Bank NV, Zero Coupon Bond, 9/21/33	300,000	319,400
Valeo SE, 5.875%, 4/12/29	300,000	317,048
Vodafone Group PLC, Zero Coupon Bond, 8/27/80	345,000	316,725
Holding d'Infrastructures des Metiers de l'Environnement, 0.625%, 9/16/28	370,000	314,289

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**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES EURO HIGH YIELD FUND**

**SCHEDULE OF PORTFOLIO CHANGES (Unaudited) (Continued)**

<b>Major Sales</b>	<b>Nominal EUR</b>	<b>Proceeds EUR</b>
Cellnex Telecom SA, 1.875%, 6/26/29	600,000	549,468
Valeo SE, 1.000%, 8/03/28	600,000	526,513
ABN AMRO Bank NV, Zero Coupon Bond, 2/22/33	500,000	515,701
Telefonica Europe BV, Zero Coupon Bond, 9/22/73	500,000	497,460
Vodafone Group PLC, Zero Coupon Bond, 10/03/78	430,000	429,463
Eramet SA, 7.000%, 5/22/28	400,000	409,619
Jaguar Land Rover Automotive PLC, 4.500%, 7/15/28	400,000	401,365
Teva Pharmaceutical Finance Netherlands II BV, 4.375%, 5/09/30	400,000	399,000
BNP Paribas SA, Zero Coupon Bond, 3/31/32	400,000	384,524
Abertis Infraestructuras Finance BV, Zero Coupon Bond, 4/26/73	400,000	379,530
WMG Acquisition Corp, 2.250%, 8/15/31	425,000	373,061
Electricite de France SA, Zero Coupon Bond, 6/01/73	400,000	361,600
Teva Pharmaceutical Finance Netherlands II BV, 1.625%, 10/15/28	370,000	334,254
HSBC Holdings PLC, Zero Coupon Bond, 11/16/32	300,000	323,086
Paprec Holding SA, 7.250%, 11/17/29	300,000	320,500
Valeo SE, 5.875%, 4/12/29	300,000	318,554
Forvia SE, 7.250%, 6/15/26	300,000	315,915
Rexel SA, 5.250%, 9/15/30	300,000	315,270
Banco Santander SA, Zero Coupon Bond, 8/23/33	300,000	312,330
Nykredit Realkredit AS, Zero Coupon Bond, 12/29/32	300,000	308,909

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**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES EURO CREDIT FUND**

**SCHEDULE OF PORTFOLIO CHANGES (Unaudited) (Continued)**

<b>Major Purchases</b>	<b>Nominal EUR</b>	<b>Cost EUR</b>
BNP Paribas SA, Zero Coupon Bond, 2/19/28	1,700,000	1,584,277
Goldman Sachs Group Inc, 1.625%, 7/27/26	1,600,000	1,556,670
Motability Operations Group PLC, 4.000%, 1/17/30	1,475,000	1,514,106
Credit Agricole SA, Zero Coupon Bond, 1/12/28	1,600,000	1,479,408
LKQ Dutch Bond BV, 4.125%, 3/13/31	1,385,000	1,392,273
Euroclear Bank SA, 3.625%, 10/13/27	1,360,000	1,386,659
Anheuser-Busch InBev SA/NV, 1.650%, 3/28/31	1,500,000	1,372,683
JPMorgan Chase & Co, Zero Coupon Bond, 11/13/31	1,300,000	1,360,742
Credit Agricole SA, Zero Coupon Bond, 7/11/29	1,300,000	1,343,125
General Electric Co, 4.125%, 9/19/35	1,265,000	1,305,352
Citigroup Inc, Zero Coupon Bond, 10/08/27	1,350,000	1,266,258
BP Capital Markets PLC, 1.231%, 5/08/31	1,450,000	1,244,043
Cooperatieve Rabobank UA, Zero Coupon Bond, 4/25/29	1,200,000	1,236,923
Barry Callebaut Services NV, 4.000%, 6/14/29	1,200,000	1,218,644
Bureau Veritas SA, 3.125%, 11/15/31	1,200,000	1,193,172
Mercedes-Benz International Finance BV, 3.250%, 11/15/30	1,200,000	1,192,598
Societe Generale SA, 0.250%, 7/08/27	1,300,000	1,184,708
Bank of America Corp, Zero Coupon Bond, 8/24/28	1,235,000	1,115,705
Banco Santander SA, Zero Coupon Bond, 1/09/28	1,100,000	1,099,598
CaixaBank SA, 0.750%, 7/09/26	1,100,000	1,041,977

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**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES EURO CREDIT FUND**

**SCHEDULE OF PORTFOLIO CHANGES (Unaudited) (Continued)**

<b>Major Sales</b>	<b>Nominal EUR</b>	<b>Proceeds EUR</b>
Bundesrepublik Deutschland Bundesanleihe, 4.000%, 1/04/37	1,675,000	1,964,450
Credit Agricole SA, Zero Coupon Bond, 1/12/28	1,600,000	1,514,765
Cooperatieve Rabobank UA, Zero Coupon Bond, 4/25/29	1,200,000	1,243,830
HSBC Holdings PLC, Zero Coupon Bond, 11/16/32	1,115,000	1,198,354
Bank of America Corp, Zero Coupon Bond, 8/24/28	1,235,000	1,141,394
Societe Generale SA, Zero Coupon Bond, 6/12/29	1,200,000	1,083,630
Caterpillar Financial Services Corp, 3.742%, 9/04/26	1,010,000	1,026,485
Euroclear Bank SA, 3.625%, 10/13/27	1,005,000	1,020,761
Ayvens SA, 4.375%, 11/23/26	1,000,000	1,016,951
Mercedes-Benz International Finance BV, 0.375%, 11/08/26	1,100,000	1,016,499
Banque Federative du Credit Mutuel SA, 0.750%, 1/17/30	1,200,000	1,015,716
Air Lease Corp, 3.700%, 4/15/30	995,000	1,014,327
Mercedes-Benz Group AG, 1.500%, 7/03/29	1,100,000	1,011,712
Cepsa Finance SA, 4.125%, 4/11/31	1,000,000	1,007,994
JPMorgan Chase & Co, Zero Coupon Bond, 7/25/31	1,160,000	992,180
Fortive Corp, 3.700%, 8/15/29	975,000	982,558
Porsche Automobil Holding SE, 3.750%, 4/01/31	975,000	976,627
Bank of America Corp, Zero Coupon Bond, 8/08/29	1,060,000	971,036
BNP Paribas SA, Zero Coupon Bond, 2/23/29	900,000	926,460
Danone SA, 3.470%, 5/22/31	900,000	923,823

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**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND**

**SCHEDULE OF PORTFOLIO CHANGES (Unaudited) (Continued)**

<b>Major Purchases</b>	<b>Nominal EUR</b>	<b>Cost EUR</b>
Credit Agricole SA, Zero Coupon Bond, 1/12/28	9,000,000	8,283,373
BNP Paribas SA, Zero Coupon Bond, 2/19/28	8,900,000	8,264,795
Citigroup Inc, Zero Coupon Bond, 10/08/27	8,840,000	8,255,804
Cooperatieve Rabobank UA, Zero Coupon Bond, 4/25/29	7,700,000	7,926,948
Bank of America Corp, Zero Coupon Bond, 8/24/28	8,585,000	7,741,663
Fortive Corp, 3.700%, 8/15/29	7,585,000	7,609,450
Motability Operations Group PLC, 4.000%, 1/17/30	7,306,000	7,476,909
JPMorgan Chase & Co, Zero Coupon Bond, 11/13/31	6,900,000	7,188,310
Bank of America Corp, Zero Coupon Bond, 5/24/32	8,285,000	7,027,295
Banque Federative du Credit Mutuel SA, 0.750%, 1/17/30	8,000,000	6,713,588
UBS Group AG, Zero Coupon Bond, 3/01/29	5,575,000	6,366,454
Credit Agricole SA, 3.750%, 1/22/34	6,200,000	6,259,074
Bureau Veritas SA, 3.125%, 11/15/31	6,100,000	6,067,858
ING Groep NV, Zero Coupon Bond, 11/14/27	5,900,000	6,058,466
Societe Generale SA, 0.250%, 7/08/27	6,600,000	6,018,867
Banco Santander SA, Zero Coupon Bond, 1/09/28	5,900,000	5,890,595
Credit Agricole SA, Zero Coupon Bond, 7/11/29	5,700,000	5,863,050
Air Lease Corp, 3.700%, 4/15/30	5,905,000	5,857,960
LKQ Dutch Bond BV, 4.125%, 3/13/31	5,750,000	5,769,468
Euroclear Bank SA, 3.625%, 10/13/27	5,650,000	5,760,961

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**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES SUSTAINABLE EURO CREDIT FUND**

**SCHEDULE OF PORTFOLIO CHANGES (Unaudited) (Continued)**

<b>Major Sales</b>	<b>Nominal EUR</b>	<b>Proceeds EUR</b>
Bundesrepublik Deutschland Bundesanleihe, 4.000%, 1/04/37	10,770,000	12,657,548
Credit Agricole SA, Zero Coupon Bond, 1/12/28	9,000,000	8,463,507
Cooperatieve Rabobank UA, Zero Coupon Bond, 4/25/29	7,700,000	7,972,467
Bank of America Corp, Zero Coupon Bond, 8/24/28	8,585,000	7,917,843
Fortive Corp, 3.700%, 8/15/29	7,585,000	7,660,999
Banque Federative du Credit Mutuel SA, 0.750%, 1/17/30	8,000,000	6,767,807
Societe Generale SA, Zero Coupon Bond, 6/12/29	7,300,000	6,554,807
JPMorgan Chase & Co, Zero Coupon Bond, 7/25/31	7,545,000	6,444,976
CaixaBank SA, Zero Coupon Bond, 7/19/29	6,000,000	6,240,535
ING Groep NV, Zero Coupon Bond, 2/18/29	7,000,000	6,197,749
NatWest Group PLC, Zero Coupon Bond, 3/02/26	6,340,000	6,195,242
Credit Agricole SA, Zero Coupon Bond, 4/22/27	6,400,000	6,171,520
Air Lease Corp, 3.700%, 4/15/30	5,905,000	6,007,865
Deutsche Boerse AG, 3.750%, 9/28/29	5,800,000	5,995,893
BNP Paribas SA, Zero Coupon Bond, 2/23/29	5,800,000	5,957,392
Kraft Heinz Foods Co, 2.250%, 5/25/28	6,070,000	5,839,468
Ayvens SA, 4.375%, 11/23/26	5,700,000	5,792,921
Stellantis NV, 3.500%, 9/19/30	5,685,000	5,705,358
RTE Reseau de Transport d'Electricite SADIR, 3.750%, 7/04/35	5,500,000	5,644,278
Compass Group Finance Netherlands BV, 3.000%, 3/08/30	5,480,000	5,540,909

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**APPENDIX I (Unaudited)**

**Remuneration Policy (Unaudited)**

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**Remuneration Policy for Natixis International Funds (Dublin) I PLC**

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The Company is authorised by the Central Bank of Ireland (the “Central Bank”) as a UCITS investment company.

The purpose of the Policy is to describe the remuneration practices of the Company in relation to its identified staff, namely the non-executive directors of the Company (the “Directors”). The Company’s board of Directors (the “Board”) has established these practices to ensure that they are consistent with and promote sound and effective risk management and do not encourage risk taking that is inconsistent with the risk profile and articles of association of the Company.

The funds currently managed by the Company are:

- **Natixis International Funds (Dublin) I – Loomis Sayles Multisector Income Fund**
- **Natixis International Funds (Dublin) I – Loomis Sayles High Income Fund**
- **Natixis International Funds (Dublin) I – Loomis Sayles Global Opportunistic Bond Fund**
- **Natixis International Funds (Dublin) I – Loomis Sayles Alternative Risk Premia Fund\***
- **Natixis International Funds (Dublin) I – Loomis Sayles Euro High Yield Fund**
- **Natixis International Funds (Dublin) I – Loomis Sayles Euro Credit Fund**
- **Natixis International Funds (Dublin) I – Loomis Sayles Sustainable Euro Credit Fund**

(the “Funds”).

The total net assets of the Company as at the most recent year end date (31 December 2024) were an aggregate amount of USD 2,101,473,235.

**Identified Staff**

The categories of staff, including senior management, risk takers and control functions whose professional activities may have a material impact on the risk profile of the Company and of the Funds are identified in the Schedule to this Policy (the “Identified Staff”).

The only Identified Staff are the Directors.

**Types of Remuneration**

This policy applies to all forms of payments or benefits paid by the Company to the Identified Staff in exchange for professional services. Such forms of payment or benefit may include:

1. fixed remuneration (payments or benefits without reference to performance); and
2. variable remuneration (additional payments dependent on performance or other contractual criteria as described below).

The Company currently only pays fixed remuneration to the independent non-executive directors (namely Mr Daniel Morrissey and Mr John Nolan).

Directors who are also employees within the Natixis Investment Managers group, (Jason Trepanier), Loomis, Sayles & Company, L.P., the Investment Manager (Lynda Wood (née Schweitzer)) and Loomis Sayles Investments Limited, UK, a wholly owned subsidiary of the Investment Manager (Christopher Yiannakou), do not receive any remuneration from the Company.

**Remuneration Policy**

The Company’s policy is to pay the relevant Identified Staff (in the Company’s case, only the independent non-executive directors) fixed remuneration only with no variable component being paid. Directors who are also employees within the Natixis Investment Managers group will be subject to the Natixis Investment Managers International Remuneration Policy, and may also be considered as “identified staff” within the Natixis Investment

\* Fund ceased operations on 19 March 2024.

**APPENDIX I (Unaudited) (Continued)**

**Remuneration Policy (Unaudited) (Continued)**

**Remuneration Policy (Continued)**

Managers SA Remuneration Policy. The Natixis Investment Managers SA Remuneration Policy is available on the following website: [www.im.natixis.com/intl-regulatory-documents](http://www.im.natixis.com/intl-regulatory-documents).

**Disclosure**

The Company will comply with the disclosure requirements set out in:

- (a) Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities as amended by Directive 2014/91/EU of the European Parliament and of the Council of 23 July 2014 as regards depositary functions, remuneration policies and sanctions, including its mandatory implementing regulations on an EU or Home Member State level and as further amended from time to time (the “UCITS Directive”);
- (b) any regulations enacted or adopted from time to time by the European Commission pursuant to or in accordance with the UCITS Directive, whether as delegated acts or otherwise;
- (c) the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 S.I. No 420 of 2015; and
- (d) the ESMA Guidelines on sound remuneration policies under the UCITS Directive and AIFMD issued pursuant to Article 14a(4) of the UCITS Directive (the “UCITS Remuneration Guidelines”).

The Company’s up to date remuneration policy will be disclosed on the following website: [www.im.natixis.com/intl-regulatory-documents](http://www.im.natixis.com/intl-regulatory-documents). A summary statement in relation to this Policy has been included in the Company’s Prospectus and in each of the Company’s PRIIPS.

The total amount of remuneration for the financial year, split into fixed and variable remuneration (if any), paid by the Company to the relevant Identified Staff will be disclosed in the Company’s annual report, as will the aggregate amount of remuneration broken down by senior management whose actions have a material impact on the risk profile of the Company and of the Funds.

The Board considers that this policy is in line with the strategy, objectives and values of the Company and the Funds and is not inconsistent with the best interests of the Company, the Funds and its/their investors.

**Remuneration Committee/Board Oversight**

The Board has determined in light of the size, internal operations, nature, scale and complexity of the Company that a remuneration committee is not required. Remuneration matters will be dealt with by the Board with the relevant affected director absenting himself from such discussions.

The Company has in place a Directors’ conflicts of interest policy and the remuneration policy and its implementation shall be subject to the requirements of such conflicts of interest policy.

**Application**

It is the Company’s intention to apply this policy in accordance with the UCITS Remuneration Guidelines, as may be amended from time to time.

**Review**

The Board will review the implementation of this remuneration policy on an annual basis and will review its practices for compliance with the policy on an annual basis.

**APPENDIX I (Unaudited) (Continued)**

**Remuneration Policy (Unaudited) (Continued)**

**Scope**

This is the Company's remuneration policy and does not extend to any of the Company's delegates.

The Company pays management fees in respect of each Fund to the Management Company which are disclosed in the Company's Prospectus documentation and annual report. The Company does not pay any performance related investment management fees.

The below named Board Members are the Identified Staff.

Jason Trepanier  
Lynda Wood (née Schweitzer)  
Christopher Yiannakou

**APPENDIX II (Unaudited)**

**Remuneration Disclosure (Unaudited)**

**Remuneration Disclosure for Natixis Investment Managers S.A. (as from 1 April 2024 Natixis Investment Managers International) in its capacity as Management Company of Natixis International Funds (Dublin) 1 Plc (the “Company”)**

Natixis Investment Managers International (up to 31 March 2024 Natixis Investment Managers S.A.) as the Management Company of the Fund (the “Management Company”) has implemented a Remuneration Policy that is designed to promote sound and effective risk management and to discourage taking excessive risks for both the Management Company itself and for the funds it manages. The Policy is reviewed on an annual basis.

Further details on the remuneration policy of the Company are available by referring to the following website [www.im.natixis.com/intl-regulatory-documents](http://www.im.natixis.com/intl-regulatory-documents) and a paper copy of such details is available on request and without charge.

The below tables sets out the proportion of the total fixed and variable remuneration of the staff identified as “Material Risk Takers” of the Management Company and Investment Manager attributable to all the funds of the Company.

The organization of the Management Company does not allow such amounts to be identified per fund managed. The figures below therefore show the amount of the remuneration on a pro-rata basis compared to the total assets under management. The portion of total remuneration paid or payable to Identified Staff of entities to whom the Management Company has delegated portfolio management functions (the “Delegate(s)”) is also set out below.

Total remuneration paid by Natixis Investment Managers International to its’ staff identified as 'Material Risk Takers' including the identified staff of the delegate(s) in the year ending 31 December 2024 is as follows:

**Identified Staff of the Management Company**

Fixed Remuneration	2,528,433 EUR
Variable Remuneration	1,022,959 EUR
Total	3,551,392 EUR
Number of beneficiaries:	284

**Identified Staff of the delegate(s)**

Fixed Remuneration	575,464 EUR
Variable Remuneration	869,227 EUR
Total	1,444,691 EUR
Number of beneficiaries:	30

Fixed remuneration is inclusive of 2024 base salary and variable remuneration consists of both cash and deferred components of incentive awards.



**APPENDIX II (Unaudited) (Continued)**

**Remuneration Disclosure (Unaudited) (Continued)**

In addition, the aggregate amount of remuneration is further broken down as follows for the Identified Staff of the Management Company:

Identified Staff of the Management Company

Senior Management*	276,318 EUR
Other members having a material impact on risk profile of the Fund	236,310 EUR
Total	512,628 EUR
Number of other member beneficiaries:	24

\*Senior Management includes:

De Poncharra, Florian

Horsfall, Patricia

Lanne, Christophe

Mouraret, Marine

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## APPENDIX III (Unaudited)

### Performance and Additional Information for Hong Kong Code (Unaudited)

#### LOOMIS SAYLES MULTISECTOR INCOME FUND

In accordance with Section II, Appendix E, "Performance Table" of the Code on Unit Trusts and Mutual Funds:

A performance record over the last 10 financial years; or if the scheme has not been in existence during the whole of that period, over the whole period in which it has been in existence, showing the highest issue price and the lowest redemption price of the units/shares during each of those years.

Share Class	Lowest Net Asset Value per Share	Highest Net Asset Value per Share
<b>Class C/A (USD) Shares</b>		
Year Ended 31 December 2015	18.91	20.89
Year Ended 31 December 2016	18.04	21.27
Year Ended 31 December 2017	20.77	22.20
Year Ended 31 December 2018	20.95	22.41
Year Ended 31 December 2019	21.08	23.28
Year Ended 31 December 2020	19.79	24.24
Year Ended 31 December 2021	23.52	24.59
Year Ended 31 December 2022	19.94	24.10
Year Ended 31 December 2023	20.15	22.21
Year Ended 31 December 2024	21.58	23.55
<b>Class C/D (USD) Shares</b>		
Year Ended 31 December 2015	12.73	14.27
Year Ended 31 December 2016	11.82	13.72
Year Ended 31 December 2017	13.18	13.91
Year Ended 31 December 2018	12.78	13.90
Year Ended 31 December 2019	12.78	13.86
Year Ended 31 December 2020	11.73	14.14
Year Ended 31 December 2021	13.65	14.15
Year Ended 31 December 2022	11.26	13.80
Year Ended 31 December 2023	11.09	12.33
Year Ended 31 December 2024	11.67	12.61
<b>Class CT/A (USD) Shares</b>		
Period Ended 31 December 2018	9.83	9.98
Year Ended 31 December 2019	9.89	10.88
Year Ended 31 December 2020	9.24	11.29
Year Ended 31 December 2021	10.94	11.42
Year Ended 31 December 2022	9.22	11.18
Year Ended 31 December 2023	9.27	10.21
Year Ended 31 December 2024	9.91	10.80
<b>Class CT/DG (USD) Shares</b>		
Period Ended 31 December 2022	9.15	10.17
Year Ended 31 December 2023	8.96	9.98
Year Ended 31 December 2024	9.37	10.01
<b>Class CT/DM (USD) Shares</b>		
Period Ended 31 December 2018	9.83	9.98
Year Ended 31 December 2019	9.88	10.68
Year Ended 31 December 2020	9.03	10.90
Year Ended 31 December 2021	10.52	10.93
Year Ended 31 December 2022	8.71	10.67
Year Ended 31 December 2023	8.64	9.53
Year Ended 31 December 2024	9.08	9.76
<b>Class F/A (USD) Shares</b>		
Year Ended 31 December 2015	11.74	12.89
Year Ended 31 December 2016	11.21	13.28
Year Ended 31 December 2017	13.01	13.99
Year Ended 31 December 2018	13.36	14.17
Year Ended 31 December 2019	13.44	14.98
Year Ended 31 December 2020	12.76	15.74
Year Ended 31 December 2021	15.30	16.07
Year Ended 31 December 2022	13.16	15.79
Year Ended 31 December 2023	13.42	14.82
Year Ended 31 December 2024	14.44	15.82

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## APPENDIX III (Unaudited) (Continued)

### Performance and Additional Information for Hong Kong Code (Unaudited) (Continued)

#### LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Share Class	Lowest Net Asset Value per Share	Highest Net Asset Value per Share
<b>Class F/DM (USD) Shares</b>		
Year Ended 31 December 2015	8.64	9.72
Year Ended 31 December 2016	7.96	9.23
Year Ended 31 December 2017	8.89	9.36
Year Ended 31 December 2018	8.59	9.37
Year Ended 31 December 2019	8.62	9.32
Year Ended 31 December 2020	7.88	9.51
Year Ended 31 December 2021	9.17	9.53
Year Ended 31 December 2022	7.59	9.30
Year Ended 31 December 2023	7.48	8.30
Year Ended 31 December 2024	7.87	8.46
<b>Class H-I/A (EUR) Shares</b>		
Year Ended 31 December 2015	16.13	19.31
Year Ended 31 December 2016	15.48	18.83
Year Ended 31 December 2017	16.92	20.74
Year Ended 31 December 2018	18.25	21.66
Year Ended 31 December 2019	18.28	19.56
Year Ended 31 December 2020	14.75	17.99
Year Ended 31 December 2021	17.47	18.30
Year Ended 31 December 2022	14.74	17.94
Year Ended 31 December 2023	14.70	16.19
Year Ended 31 December 2024	15.71	17.10
<b>Class H-I/D (EUR) Shares</b>		
Year Ended 31 December 2015	12.79	15.80
Year Ended 31 December 2016	12.15	14.47
Year Ended 31 December 2017	12.61	15.21
Year Ended 31 December 2018	11.95	14.54
Year Ended 31 December 2019	11.65	12.33
Year Ended 31 December 2020	9.16	10.93
Year Ended 31 December 2021	10.51	10.85
Year Ended 31 December 2022	8.45	10.52
Year Ended 31 December 2023	8.11	9.17
Year Ended 31 December 2024	8.46	9.09
<b>Class H-I/D (GBP) Shares</b>		
Year Ended 31 December 2015	18.13	21.61
Year Ended 31 December 2016	15.80	19.44
Year Ended 31 December 2017	15.64	18.33
Year Ended 31 December 2018	14.64	17.61
Year Ended 31 December 2019	14.40	16.21
Year Ended 31 December 2020	10.28	12.27
Year Ended 31 December 2021	11.82	12.24
Year Ended 31 December 2022	9.65	11.91
Year Ended 31 December 2023	9.40	10.52
Year Ended 31 December 2024	9.87	10.67
<b>Class H-N/A (CHF) Shares</b>		
Period Ended 31 December 2017	9.95	10.92
Year Ended 31 December 2018	9.65	11.15
Year Ended 31 December 2019	9.70	10.71
Year Ended 31 December 2020	8.78	10.73
Year Ended 31 December 2021	10.41	10.89
Year Ended 31 December 2022	8.75	10.68
Year Ended 31 December 2023	8.56	9.53
Period Ended 31 December 2024	9.03	9.58
<b>Class H-N/A (EUR) Shares</b>		
Period Ended 31 December 2017	11.53	12.12
Year Ended 31 December 2018	10.67	12.66
Year Ended 31 December 2019	10.69	11.44
Year Ended 31 December 2020	8.63	10.53
Year Ended 31 December 2021	10.23	10.71
Year Ended 31 December 2022	8.64	10.50
Year Ended 31 December 2023	8.62	9.49
Year Ended 31 December 2024	9.21	10.02

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## APPENDIX III (Unaudited) (Continued)

### Performance and Additional Information for Hong Kong Code (Unaudited) (Continued)

#### LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Share Class	Lowest Net Asset Value per Share	Highest Net Asset Value per Share
<b>Class H-N1/A (EUR) Shares</b>		
Period Ended 31 December 2019	10.97	11.53
Year Ended 31 December 2020	8.70	10.61
Year Ended 31 December 2021	10.32	10.82
Year Ended 31 December 2022	8.74	10.61
Year Ended 31 December 2023	8.73	9.61
Year Ended 31 December 2024	9.32	10.14
<b>Class H-R/A (EUR) Shares</b>		
Year Ended 31 December 2015	10.40	12.53
Year Ended 31 December 2016	9.97	12.10
Year Ended 31 December 2017	10.85	13.25
Year Ended 31 December 2018	11.57	13.80
Year Ended 31 December 2019	11.59	12.36
Year Ended 31 December 2020	9.32	11.33
Year Ended 31 December 2021	10.99	11.48
Year Ended 31 December 2022	9.18	11.23
Year Ended 31 December 2023	9.12	10.04
Year Ended 31 December 2024	9.72	10.55
<b>Class H-R/A (SGD) Shares</b>		
Year Ended 31 December 2015	6.49	7.62
Year Ended 31 December 2016	6.11	7.73
Year Ended 31 December 2017	7.01	8.09
Year Ended 31 December 2018	7.44	8.40
Year Ended 31 December 2019	7.53	8.45
Year Ended 31 December 2020	9.66	11.83
Year Ended 31 December 2021	11.49	12.05
Year Ended 31 December 2022	9.83	11.84
Year Ended 31 December 2023	9.88	10.87
Year Ended 31 December 2024	10.52	11.42
<b>Class H-R/D (SGD) Shares</b>		
Year Ended 31 December 2015	6.28	7.50
Year Ended 31 December 2016	5.86	7.28
Year Ended 31 December 2017	6.49	7.37
Year Ended 31 December 2018	6.33	7.30
Year Ended 31 December 2019	6.37	6.97
Year Ended 31 December 2020	7.92	9.49
Year Ended 31 December 2021	9.15	9.49
Year Ended 31 December 2022	7.53	9.24
Year Ended 31 December 2023	7.33	8.23
Year Ended 31 December 2024	7.64	8.20
<b>Class H-RE/DM (AUD) Shares</b>		
Period Ended 31 December 2018	6.84	7.29
Year Ended 31 December 2019	6.82	7.32
Year Ended 31 December 2020	8.76	10.49
Year Ended 31 December 2021	10.09	10.47
Year Ended 31 December 2022	8.27	10.21
Year Ended 31 December 2023	8.01	9.00
Year Ended 31 December 2024	8.36	8.94
<b>Class H-S/D (EUR) Shares</b>		
Year Ended 31 December 2015	9.70	11.91
Year Ended 31 December 2016	9.20	10.97
Year Ended 31 December 2017	9.66	11.66
Year Ended 31 December 2018	9.50	11.55
Year Ended 31 December 2019	9.33	9.89
Year Ended 31 December 2020	7.34	8.76
Year Ended 31 December 2021	8.40	8.69
Year Ended 31 December 2022	6.76	8.42
Year Ended 31 December 2023	6.50	7.34
Period Ended 31 December 2024	6.78	7.23

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## APPENDIX III (Unaudited) (Continued)

### Performance and Additional Information for Hong Kong Code (Unaudited) (Continued)

#### LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Share Class	Lowest Net Asset Value per Share	Highest Net Asset Value per Share
<b>Class I/A (EUR) Shares</b>		
Year Ended 31 December 2015	27.97	30.66
Year Ended 31 December 2016	26.73	31.73
Year Ended 31 December 2017	31.11	33.51
Year Ended 31 December 2018	32.15	33.99
Year Ended 31 December 2019	32.35	36.16
Year Ended 31 December 2020	28.65	33.92
Year Ended 31 December 2021	30.62	34.17
Year Ended 31 December 2022	31.45	34.27
Year Ended 31 December 2023	30.77	32.84
Year Ended 31 December 2024	32.51	36.75
<b>Class I/A (USD) Shares</b>		
Year Ended 31 December 2015	14.69	16.10
Year Ended 31 December 2016	14.04	16.67
Year Ended 31 December 2017	16.34	17.60
Year Ended 31 December 2018	16.87	17.85
Year Ended 31 December 2019	16.98	18.98
Year Ended 31 December 2020	16.18	20.00
Year Ended 31 December 2021	19.45	20.46
Year Ended 31 December 2022	16.81	20.13
Year Ended 31 December 2023	17.19	19.00
Year Ended 31 December 2024	18.53	20.33
<b>Class I/D (GBP) Shares</b>		
Year Ended 31 December 2015	14.45	16.19
Year Ended 31 December 2016	13.43	15.62
Year Ended 31 December 2017	14.98	15.85
Year Ended 31 December 2018	14.61	15.81
Year Ended 31 December 2019	14.53	15.81
Year Ended 31 December 2020	11.18	12.15
Year Ended 31 December 2021	11.12	11.95
Year Ended 31 December 2022	11.06	12.29
Year Ended 31 December 2023	10.28	11.54
Year Ended 31 December 2024	10.59	11.23
<b>Class I/D (USD) Shares</b>		
Year Ended 31 December 2015	11.85	13.28
Year Ended 31 December 2016	10.97	12.76
Year Ended 31 December 2017	12.23	12.92
Year Ended 31 December 2018	11.88	12.89
Year Ended 31 December 2019	11.85	12.89
Year Ended 31 December 2020	10.90	13.15
Year Ended 31 December 2021	12.67	13.14
Year Ended 31 December 2022	10.44	12.79
Year Ended 31 December 2023	10.28	11.43
Year Ended 31 December 2024	10.81	11.72
<b>Class I/DG (USD) Shares</b>		
Period Ended 31 December 2022	9.18	10.17
Year Ended 31 December 2023	9.04	10.02
Year Ended 31 December 2024	9.51	10.24
<b>Class N/A (EUR) Shares</b>		
Period Ended 31 December 2023	9.73	10.39
Year Ended 31 December 2024	10.28	11.63
<b>Class N1/A (USD) Shares</b>		
Period Ended 31 December 2017	10.00	10.05
Year Ended 31 December 2018	9.65	10.20
Year Ended 31 December 2019	9.71	10.86
Year Ended 31 December 2020	9.26	11.46
Year Ended 31 December 2021	11.14	11.73
Year Ended 31 December 2022	9.65	11.54
Year Ended 31 December 2023	9.87	10.91
Year Ended 31 December 2024	10.64	11.67

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## APPENDIX III (Unaudited) (Continued)

### Performance and Additional Information for Hong Kong Code (Unaudited) (Continued)

#### LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Share Class	Lowest Net Asset Value per Share	Highest Net Asset Value per Share
<b>Class N1/D (USD) Shares</b>		
Period Ended 31 December 2018	9.29	10.07
Year Ended 31 December 2019	9.26	10.07
Year Ended 31 December 2020	8.52	10.28
Year Ended 31 December 2021	9.91	10.27
Year Ended 31 December 2022	8.16	10.00
Year Ended 31 December 2023	8.03	8.94
Year Ended 31 December 2024	8.45	9.16
<b>Class R/A (EUR) Shares</b>		
Year Ended 31 December 2015	19.86	21.84
Year Ended 31 December 2016	18.97	22.45
Year Ended 31 December 2017	21.98	23.59
Year Ended 31 December 2018	22.47	23.88
Year Ended 31 December 2019	22.62	25.15
Year Ended 31 December 2020	19.90	23.58
Year Ended 31 December 2021	21.17	23.54
Year Ended 31 December 2022	21.54	23.51
Year Ended 31 December 2023	21.02	22.39
Year Ended 31 December 2024	22.16	24.93
<b>Class R/A (SGD) Shares</b>		
Year Ended 31 December 2015	7.20	7.92
Year Ended 31 December 2016	6.88	8.14
Year Ended 31 December 2017	7.97	8.56
Year Ended 31 December 2018	8.15	8.66
Year Ended 31 December 2019	8.21	9.13
Year Ended 31 December 2020	11.34	12.93
Year Ended 31 December 2021	12.40	13.25
Year Ended 31 December 2022	11.19	12.98
Year Ended 31 December 2023	11.14	11.83
Year Ended 31 December 2024	11.71	12.77
<b>Class R/A (USD) Shares</b>		
Year Ended 31 December 2015	13.62	14.97
Year Ended 31 December 2016	13.00	15.39
Year Ended 31 December 2017	15.06	16.17
Year Ended 31 December 2018	15.41	16.37
Year Ended 31 December 2019	15.50	17.24
Year Ended 31 December 2020	14.68	18.08
Year Ended 31 December 2021	17.56	18.43
Year Ended 31 December 2022	15.06	18.10
Year Ended 31 December 2023	15.33	16.92
Year Ended 31 December 2024	16.47	18.03
<b>Class R/D (EUR) Shares</b>		
Period Ended 31 December 2022	9.18	10.08
Year Ended 31 December 2023	8.72	9.45
Year Ended 31 December 2024	9.03	9.86
<b>Class R/D (GBP) Shares</b>		
Year Ended 31 December 2015	19.12	21.43
Year Ended 31 December 2016	17.86	20.76
Year Ended 31 December 2017	19.94	21.07
Year Ended 31 December 2018	19.41	21.03
Year Ended 31 December 2019	19.33	21.00
Year Ended 31 December 2020	14.87	16.39
Year Ended 31 December 2021	14.77	15.87
Year Ended 31 December 2022	14.70	16.32
Year Ended 31 December 2023	13.65	15.32
Year Ended 31 December 2024	14.07	14.91

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## APPENDIX III (Unaudited) (Continued)

### Performance and Additional Information for Hong Kong Code (Unaudited) (Continued)

#### LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Share Class	Lowest Net Asset Value per Share	Highest Net Asset Value per Share
<b>Class R/D (SGD) Shares</b>		
Year Ended 31 December 2015	6.80	7.63
Year Ended 31 December 2016	6.20	7.21
Year Ended 31 December 2017	6.90	7.28
Year Ended 31 December 2018	6.68	7.27
Year Ended 31 December 2019	6.68	7.26
Year Ended 31 December 2020	8.96	10.21
Year Ended 31 December 2021	9.53	10.06
Year Ended 31 December 2022	8.26	9.77
Year Ended 31 December 2023	7.96	8.46
Year Ended 31 December 2024	8.28	8.75
<b>Class R/D (USD) Shares</b>		
Year Ended 31 December 2015	11.85	13.28
Year Ended 31 December 2016	10.98	12.76
Year Ended 31 December 2017	12.24	12.94
Year Ended 31 December 2018	11.89	12.91
Year Ended 31 December 2019	11.87	12.90
Year Ended 31 December 2020	10.90	13.15
Year Ended 31 December 2021	12.68	13.16
Year Ended 31 December 2022	10.45	12.81
Year Ended 31 December 2023	10.30	11.45
Year Ended 31 December 2024	10.83	11.73
<b>Class R/DG (USD) Shares</b>		
Period Ended 31 December 2022	9.20	10.22
Year Ended 31 December 2023	9.00	10.04
Year Ended 31 December 2024	9.41	10.06
<b>Class R/DM (USD) Shares</b>		
Year Ended 31 December 2015	13.62	15.32
Year Ended 31 December 2016	12.69	14.71
Year Ended 31 December 2017	14.19	14.95
Year Ended 31 December 2018	13.71	14.97
Year Ended 31 December 2019	13.76	14.87
Year Ended 31 December 2020	12.58	15.18
Year Ended 31 December 2021	14.64	15.21
Year Ended 31 December 2022	12.13	14.86
Year Ended 31 December 2023	11.95	13.25
Year Ended 31 December 2024	12.57	13.51
<b>Class RE/A (EUR) Shares</b>		
Year Ended 31 December 2015	18.17	20.02
Year Ended 31 December 2016	17.34	20.49
Year Ended 31 December 2017	20.03	21.45
Year Ended 31 December 2018	20.34	21.68
Year Ended 31 December 2019	20.47	22.68
Year Ended 31 December 2020	17.94	21.25
Year Ended 31 December 2021	19.02	21.09
Year Ended 31 December 2022	19.23	21.01
Year Ended 31 December 2023	18.73	19.96
Year Ended 31 December 2024	19.71	22.11
<b>Class RE/A (USD) Shares</b>		
Year Ended 31 December 2015	12.86	14.17
Year Ended 31 December 2016	12.28	14.50
Year Ended 31 December 2017	14.18	15.19
Year Ended 31 December 2018	14.40	15.35
Year Ended 31 December 2019	14.49	16.06
Year Ended 31 December 2020	13.66	16.78
Year Ended 31 December 2021	16.29	17.06
Year Ended 31 December 2022	13.89	16.74
Year Ended 31 December 2023	14.08	15.54
Year Ended 31 December 2024	15.11	16.52

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## APPENDIX III (Unaudited) (Continued)

### Performance and Additional Information for Hong Kong Code (Unaudited) (Continued)

#### LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

Share Class	Lowest Net Asset Value per Share	Highest Net Asset Value per Share
<b>Class RE/D (USD) Shares</b>		
Period Ended 31 December 2018	9.85	9.99
Year Ended 31 December 2019	9.91	11.00
Year Ended 31 December 2020	9.37	11.51
Year Ended 31 December 2021	11.18	11.72
Year Ended 31 December 2022	9.54	11.50
Year Ended 31 December 2023	9.70	10.69
Year Ended 31 December 2024	10.40	11.35
<b>Class RE/DM (USD) Shares</b>		
Period Ended 31 December 2018	9.85	9.99
Year Ended 31 December 2019	9.91	11.01
Year Ended 31 December 2020	9.36	11.50
Year Ended 31 December 2021	11.16	11.71
Year Ended 31 December 2022	9.54	11.49
Year Ended 31 December 2023	9.67	10.66
Year Ended 31 December 2024	10.37	11.32
<b>Class S/A (USD) Shares</b>		
Year Ended 31 December 2015	14.42	15.79
Year Ended 31 December 2016	13.79	16.39
Year Ended 31 December 2017	16.09	17.36
Year Ended 31 December 2018	16.70	17.63
Year Ended 31 December 2019	16.81	18.85
Year Ended 31 December 2020	16.08	19.92
Year Ended 31 December 2021	19.37	20.42
Year Ended 31 December 2022	16.83	20.10
Year Ended 31 December 2023	17.26	19.08
Year Ended 31 December 2024	18.62	20.45
<b>Class S/D (GBP) Shares</b>		
Year Ended 31 December 2015	14.33	16.06
Year Ended 31 December 2016	13.32	15.49
Year Ended 31 December 2017	14.85	15.79
Year Ended 31 December 2018	14.56	15.75
Year Ended 31 December 2019	14.47	15.75
Year Ended 31 December 2020	11.12	12.28
Year Ended 31 December 2021	11.07	11.91
Year Ended 31 December 2022	11.02	12.26
Year Ended 31 December 2023	10.32	11.53
Year Ended 31 December 2024	10.75	11.43
<b>Class S/D (USD) Shares</b>		
Year Ended 31 December 2015	14.34	16.07
Year Ended 31 December 2016	13.33	15.50
Year Ended 31 December 2017	14.85	15.71
Year Ended 31 December 2018	14.44	15.67
Year Ended 31 December 2019	14.39	15.67
Year Ended 31 December 2020	13.25	15.98
Year Ended 31 December 2021	15.40	15.98
Year Ended 31 December 2022	12.68	15.54
Year Ended 31 December 2023	12.49	13.90
Year Ended 31 December 2024	13.14	14.25

Loomis Sayles Multisector Income Fund is authorised for public distribution in Hong Kong. There are no transactions of the scheme effected through a broker who is a connected person of the management company, investment delegate, directors of the scheme, or trustee/custodian during the year ended 31 December 2024 and the year ended 31 December 2023.

All transactions between the Company and/or the Funds and its related parties have been entered into in the ordinary course of business and on normal commercial terms.



**APPENDIX IV (Unaudited)**

**Securities Financing Transaction Regulation (Unaudited)**

Securities Financing Transaction Regulation (“SFTR”) introduces reporting requirements for securities financing transactions (“SFTs”) and Total Return Rate Swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at 31 December 2024 the Funds did not hold any instruments under the scope of the SFTR.

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### APPENDIX V (Unaudited)

#### Sustainable Finance Disclosure Regulation (Unaudited)

Sustainable Financial Disclosure Regulation (SFDR) Classification:

<b>Fund</b>	<b>Classification</b>
Natixis International Funds (Dublin) I - Loomis Sayles Multisector Income Fund	6
Natixis International Funds (Dublin) I - Loomis Sayles High Income Fund	6
Natixis International Funds (Dublin) I - Loomis Sayles Global Opportunistic Bond Fund	8
Natixis International Funds (Dublin) I - Loomis Sayles Alternative Risk Premia Fund*	6
Natixis International Funds (Dublin) I - Loomis Sayles Euro High Yield Fund	8
Natixis International Funds (Dublin) I - Loomis Sayles Euro Credit Fund	8
Natixis International Funds (Dublin) I - Loomis Sayles Sustainable Euro Credit Fund	8

#### Article 6 Sub-Funds

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

#### Article 8 Sub-Funds

The following Sub-Funds promotes, among other characteristics, environmental and/or social characteristics or a combination of those characteristics, provided that the companies in which investments are made follow good governance practices and, as such, fall within the scope of Article 8 of the Sustainable Finance Disclosure Regulation: Loomis Sayles Global Opportunistic Bond Fund, Loomis Sayles Euro High Yield Fund, Loomis Sayles Euro Credit Fund, Loomis Sayles Sustainable Euro Credit Fund.

\* Fund ceased operations on 19 March 2024.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Sustainable**

**investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name : Loomis Sayles Global Opportunistic Bond Fund  
Legal Entity Identifier : GRN8 DO5Q28D6Y7RN0D 20

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective: \_\_\_\_%**

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective: \_\_\_\_%**

☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ It promoted E/S characteristics, **but did not make any sustainable investments**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager managed the fund in accordance with its objective to promote the environmental characteristic of climate change impact reduction (the "E Characteristic").

From 31/12/23 to 31/12/24, the Investment Manager invested 60% of the fund's Net Asset Value in investments which promote the E Characteristic (based on an average of 4 quarters).

### ● ***How did the sustainability indicators perform?***

From 31/12/23-31/12/24, the Investment Manager invested 60% of the fund's Net Asset Value in investments which promote the E Characteristic (based on an average of four quarters). Of the 60.4%, 24.6% of the fund was invested in corporate bond investments, and the Weighted Average Carbon Intensity ("WACI") of those corporate bond investments was 25% lower than that of the corporate bond constituents of the Bloomberg Global Aggregate Index, 34.3% of the fund was invested in sovereigns and treasuries that are deemed aligned with one or more of the defined SDGs; and 1.6% was invested in ICMA certified green bonds whose use of proceeds was confirmed to be for climate change mitigation (and not already included in the corporate and sovereign holdings previously mentioned). Additionally, 8% of the fund's holdings were invested in corporate bonds investments with carbon renewable energy usage over 50%, and 0.6% of the fund was invested in debt securities that are leaders in climate change impact reduction. The fund's WACI was 64% lower than that of the than its representative index. The fund held 1.8% of its NAV in corporate issuers which have been given a composite ESG score of 3 under the Investment Manager's proprietary ESG framework, and the fund did not hold any issuer which derived 10% or more of its revenue from thermal coal-based power generation or from the minor or sale of thermal coal.

### ● ***... and compared to previous periods?***

From 31/12/23 to 31/12/24, the fund's investments which promote the E characteristic increased from 57% (as of the end of 2023) to 60% (based on an average over 4 quarters). Over this time period, the percent of the fund invested in green bonds where the use of proceeds was confirmed to promote climate change mitigation increased from 4% to 6%, the investment in corporate bonds with a carbon renewal energy usage percentage over 50 decreased from 15% to 8% and the debt securities invested in leaders in climate change impact reduction increased from 0.36% to 0.63%.

### ● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not Applicable.

### ● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not Applicable.

### — ***How were the indicators for adverse impacts on sustainability factors taken into account?***

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Not Applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not Applicable.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

Over the reporting period, the Investment Manager considered the following principal adverse impacts indicators when managing the fund. Specially we note below how each indicator was addressed:

- GHG emissions (Scope 1, 2 ); While these 2 PAI values were larger than the prior period due to an increase in fund size, the fund's WACI decreased over this time period.
- Carbon footprint; The fund's carbon footprint was 85 tCO<sub>2</sub>e as of 31/12/2024, which is slightly higher than the previous period. The increase in fund's carbon footprint can be attributed to an increase in coverage of data available to calculate the fund's carbon footprint. The coverage increased from 22% as of 31/12/2023 to 43% as of 31/12/2024. The fund's carbon footprint was lower than its referenced index.
- GHG intensity of investee companies; The fund's WACI as of 31/12/2024 was lower than it was as of 31/12/2023. The WACI calculation is inclusive of only corporate and government-related holdings with data.
- GHG intensity of investee countries; This PAI value was lower than it was as of 31/12/23.
- Exposure to companies active in the fossil fuel sector; the fund's exposure to companies with ties to fossil fuels was lower than that as of 12/31/2023.
- Share of non-renewable energy consumption and production; The fund excluded any issuer which derived 10% or more of its revenue from thermal coal based power generation or from the mining or sale of thermal coal.
- Energy consumption intensity per high impact climate sector; The fund decreased energy consumption intensity for most high impact sectors held, relative to the prior period.
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons); The fund did not have any exposure to controversial weapons.
- Investments in companies without carbon emission reduction initiatives; Since the fund increased substantially in size from 31/12/23 to 31/12/24, the

fund's exposure to companies without carbon reduction initiatives increased. However, the fund's WACI decreased over this time period.

- Number of identified cases of severe human rights issues and incidents; The fund did not invest in issuers that are on UNGC's fail list.
- Share of bonds not certified as green under the EU Green Bond Standard; this standard was finalized in December 2024 and will be considered moving forward.
- Average political stability score: Political stability is assessed on all sovereign and government issuers via the sovereign materiality maps and is considered on all prospective and current holdings.



## What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
US TREASURY N/B 4.125% 31-10-27	Sovereign	3.86	United States
JAPAN GOVT 5-YR 0.100% 20-12-25	Sovereign	3.63	Japan
FNA 2017-M14 A2 TR 25-11-27	Mortgage Back Securities	2.83	United States
FR SD8183 2.500% 01-12-51	ABS - Others	2.23	Unknown Country
JAPAN GOVT 30-YR 0.300% 20-06-46	Sovereign	2.17	Japan
US TREASURY N/B 1.875% 15-02-41	Sovereign	2.13	United States
CHINA DEV BANK 3.300% 03-03-26	Special Purpose Banks	2.08	China
FN FS1373 3.000% 01-11-51	ABS - Others	2.06	Unknown Country
REP SOUTH AFRICA 7.000% 28-02-31	Sovereign	1.90	South Africa
US TREASURY N/B 3.500% 31-01-30	Sovereign	1.86	United States
DEUTSCHLAND REP 1.000% 15-08-24	Sovereign	1.68	Germany
UK TSY GILT 4.750% 07-12-30	Sovereign	1.55	United Kingdom
INDONESIA GOV'T 7.000% 15-02-33	Sovereign	1.43	Indonesia
TSY INFL IX N/B 0.625% 15-07-32	Sovereign	1.31	United States
CHINA DEV BANK 3.020% 06-03-33	Special Purpose Banks	1.30	China

The percentages represent the average of the four quarter ends of the reference period.

The displayed country is the country of risk.

## What was the proportion of sustainability-related investments?

Not Applicable.

### What was the asset allocation?

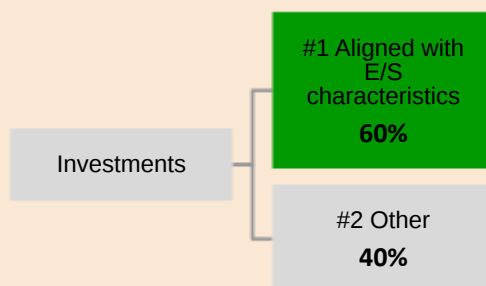
Over the reporting time period, the Investment Manager met its objective to promote the environmental characteristic of climate change impact reduction (the "E Characteristic").

From 31/12/23 to 31/12/24, the Investment Manager invested 60% of the fund's Net Asset Value in investments which promote the E Characteristic (based on an average of 4 quarters).



### Asset allocation

describes the share of investments in specific assets.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

#### ● *In which economic sectors were the investments made?*

To achieve the portfolio's E characteristic, the Investment Manager made investments in green bonds, high renewable energy-consuming corporate issuers and climate change mitigation leaders in the banking, communications, and supranational industries to name a few.



#### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The fund does not commit to making sustainable investments, including EU Taxonomy- aligned investments. The EU Taxonomy-alignment of investments in the fund is accordingly 0.0%. The Investment Manager assessed the availability of the data which would be required to calculate and disclose the EU Taxonomy-alignment of the fund's investments on an ex-post basis for the reporting period and does not believe that sufficient data is available at this time for it to meaningfully calculate and/or disclose alignment. The Investment Manager will keep the availability of data under review.

#### ● *Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?*

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

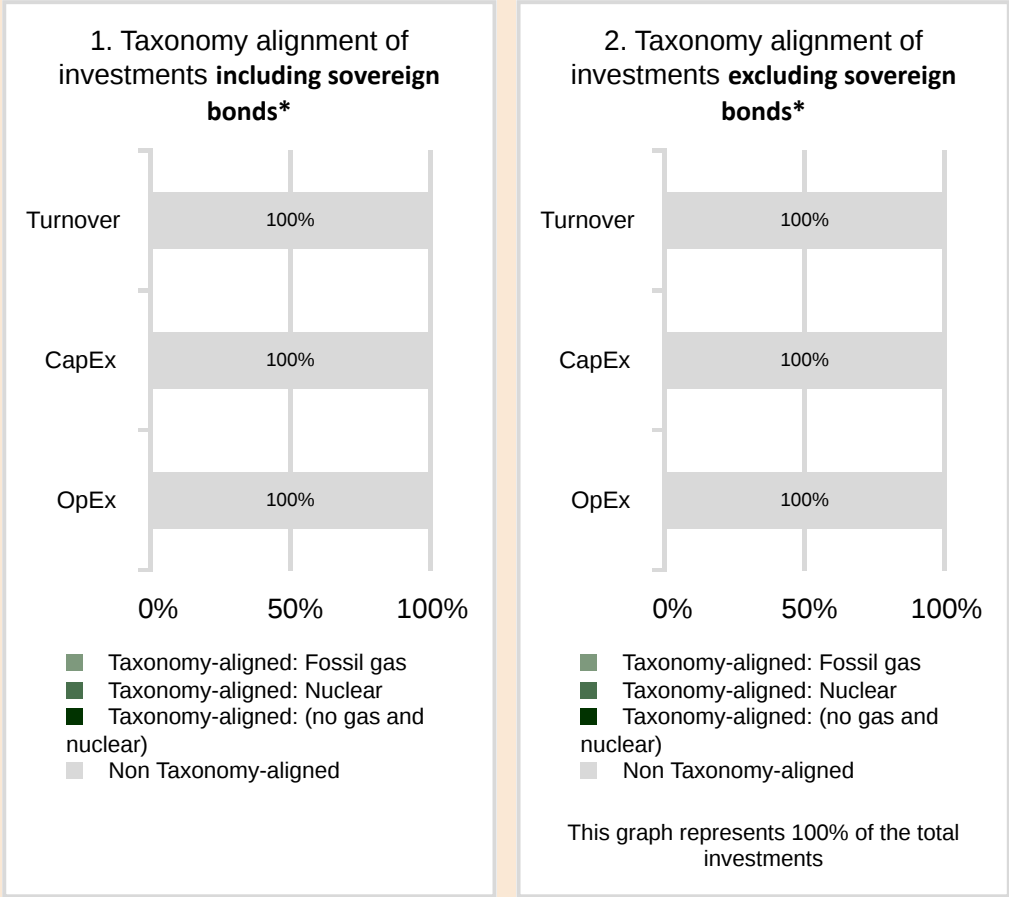
**Transitional activities** are economic activities for which

low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:


- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure** (OpEx) reflecting green operational activities of investee companies.

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

- **What was the share of investments made in transitional and enabling activities?**  
Not Applicable.
- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**  
Not Applicable.

 are sustainable investments with an environmental objective that **do not take into account the criteria**



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not Applicable.



**What was the share of socially sustainable investments?**

Not Applicable.



for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The 40% of the fund's NAV (as of 31/12/23-31/12/24) that did not promote the E/S Characteristics was held in a combination of one or more of the following: (i) securities which did not align with the E Characteristic as they did not meet the sustainability indicators; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents. In relation to the securities of companies which did not align with the E Characteristic, such investments were subject to the minimum environmental and social safeguards in the investment process the Investment Manager follows for the fund, including that the principal adverse impacts of such investments were considered by the Investment Manager.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reference period, to construct portfolios that elevate E/S factors, the Investment Manager developed a framework, which leverages negative screening, internal scoring, carbon considerations and labeled bond investments. The Investment Manager also urged its centralized Credit Research team to engage with issuers that have poor internal scores, are in high emitting sectors, or are involved in material controversies. A continued focus for the fund is weighted average carbon intensity (WACI). Throughout the year, the Investment Manager reduced the fund's WACI from 113.4 tCO<sub>2</sub>e as of 31/12/2023 to 58.7 tCO<sub>2</sub>e as of 31/12/2024. This can be attributed to increasing the fund's allocation to lower emitting sectors such as Banking and decreasing the fund's allocation to higher emitting sectors such as Electric, Energy, and Transportation. The Investment Manager continued to monitor ESG labeled bonds which adhere to ICMA standards. The fund continued to hold a 10 year Danish green bond purchased.



**How did this financial product perform compared to the reference benchmark?**

Not Applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How did the reference benchmark differ from a broad market index?*  
Not Applicable.
- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*  
Not Applicable.
- *How did this financial product perform compared with the reference benchmark?*  
Not Applicable.
- *How did this financial product perform compared with the broad market index?*  
Not Applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Sustainable**

**investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name : Loomis Sayles Euro High Yield Fund  
Legal Entity Identifier : 5493 007BQNX63FIM0F 77

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective: \_\_\_\_%**

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective: \_\_\_\_%**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 33% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, **but did not make any sustainable investments**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

## **To what extent were the environmental and/or social characteristics promoted by this financial product met?**

From 2/1/24 to 31/12/24, the Investment Manager managed the fund in accordance with its objective to promote the environmental characteristic of climate change impact reduction by investing a proportion of its assets in the debt securities of issuers which are aligned with this characteristic. In addition, the Fund seeks to promote the environmental and social characteristic of alignment with the Sustainable Development Goals ("SDGs") by investing a proportion of its assets in investments deemed to be sustainable investments (together the "Characteristics"). Over the one year reporting time period (02/01/24-29/12/24), the Investment Manager invested 92% of the Fund's Net Asset Value in investments which promote the E/S (based on an average of the four quarters).

### **● *How did the sustainability indicators perform?***

As mentioned in the previous response, over the one year reporting period (02/01/24-31/12/24), the Investment Manager invested 92% of the Fund's Net Asset Value in investments which promote the Characteristics (based on an average of 4 quarters).

As of 29/12/2024 (based on an average for the four quarters), of the 92%, 33% (target  $\geq 5\%$ ) of the Fund was invested in corporate debt securities which the Investment Manager deems sustainable investments. In addition, the Investment Manager also invested 22% (target  $\geq 15\%$ ) of the Fund in issuers that source at least 50% of their purchased electricity from renewable sources.

### **● *... and compared to previous periods?***

From 02/01/24 to 29/12/24, the Fund's investments which promote the E/S Characteristics decreased from 93% to 92%. Over this time period, the percentage investments in sustainable investments is in line with the previous reporting period. The investments in issuers sourcing at least 50% of power from renewable sources decreased from 23% to 22%.

### **● *What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Over the reporting time period, the Fund made sustainable investments by investing proportion of its assets in issuers whose businesses are aligned with, or whose businesses are operating so as to further, one or more of the following SDGs:

- SDG 2 'Zero Hunger'
- SDG 7 'Affordable & Clean Energy'
- SDG 9 'Industry, Innovation & Infrastructure'
- SDG 11 'Sustainable Cities and Communities'
- SDG 12 'Responsible Consumption & Production'
- SDG 13 'Climate Action'

Over this time period, the percentage of the Fund's Net Asset Value aligned with the SDGs (stated above) and therefore, in investments which the Investment Manager deems sustainable investments was 33%.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The Investment Manager carried out thorough due diligence on all potential investments to evaluate whether an investment: (a) met one or more of the aforementioned criteria to be determined a sustainable investment; (b) did no significant harm to other environmental and/or social investment objectives, and (c) followed good governance practices. As part of the bottom-up research on every potential investment, the Investment Manager assessed as to whether an investment “does no significant harm”. This involved an assessment of each potential investment against the 14 mandatory principal adverse impact indicators as set out in Table 1, Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “RTS”) and relevant indicators from Tables 2 and 3 of Annex I of the RTS. The Investment Manager also assessed whether an issuer is aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

As of 31/12/2024, the Fund's sustainable investments were aligned with OECD Guidelines for multinational enterprises and the UN Guiding Principles on Business and Human Rights.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The 14 principal adverse indicators and relevant optional indicators set out in Annex I of the RTS were taken into account by the Investment Manager as part of the bottom-up research on every potential investment, and therefore included consideration of an issuer against factors relating to greenhouse gas emissions; biodiversity; water; waste; and social and employee matters. If an issuer did not meet the minimum requirements set by the Investment Manager then it did not pass the “do no significant harm” test and was determined not to be a sustainable investment. An issuer which did not pass the “do no significant harm” test may still be deemed to be an investment which promoted the current Characteristics.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Over the reporting time period, the Fund's sustainable investments were aligned with OECD Guidelines for multinational enterprises and the UN Guiding Principles on Business and Human Rights. In addition, the Fund did not hold any issuers that were failed on one or more of the Ten Principles outlined in the UN Global Compact (UNGC).

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

Over the reporting period, the Investment Manager considered the following principal adverse impacts indicators when managing the Fund. Specially we note below how each indicator was addressed:

- Exposure to companies in the fossil fuel sector: the Fund's exposure to the companies in Oil & Gas sector was lower than previous reporting period and in line with that of the index as of 12/31/2024.
- Share of non-renewable energy consumption and production: The Fund excluded any direct investments in issuers that derives in excess of 20% of its revenues from thermal coal extraction and issuers that generates 20% or more its power through thermal coal-based power generation. As part of selecting issuers that have set carbon emissions reduction targets, which are being actively worked towards, the Investment Manager considers, for example, an issuer's use of, and investments in, renewable energy and electricity, improvements in the energy efficiency of their operations, products and properties, and the electrification of their transportation fleet.
- Violations of the UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; Issuers that violated the OECD Guidelines for Multinational Enterprises that are not violations of the UNGC principles are assessed on a exclude or explain case in the Fund. The Fund prohibited investments in issuers that were on UNGC fail list.
- Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises: The Fund excluded all issuers that violated the UNGC principles or the OECD Guidelines for Multinational Enterprises. In addition, in selecting issuers, the Investment Manager considers, among other things, the corporate governance of investee companies, whether it is currently involved in severe controversies, whether it was involved in severe controversies in the past and how the investee companies handle controversies.
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons): The Fund excluded companies involved in the production or sale of controversial weapons.
- Investments in companies without carbon emission reduction targets: The Investment Manager manages the Fund so that 80% of its investments have set carbon emissions reduction targets, which are being actively worked towards. During the reference period, the actual investment was 92% (based on the average of the 4 quarter ends of the reference period).
- Lack of a human rights policy: In the bottom-up analysis, we took into account amongst other things, whether issuers allow their employees to join collective bargaining groups.



## What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
TELEFONICA EUROP TR	Telephone-Integrated Electric-Generation	1.67	Netherlands
ELEC DE FRANCE TR		1.66	France

The list includes the investments constituting the greatest proportion

of investments of the financial product during the reference period which is: 02/01/2024-31/12/2024

Largest Investments	Sector	% Assets	Country
EDP SA TR 20-07-80*	Electric-Integrated	1.27	Portugal
IQVIA INC 2.250% 15-01-28	Medical	1.23	United States
LORCA TELECOM 4.000% 18-09-27	Labs&Testing Srv	1.22	Spain
FORVIA SE 2.750% 15-02-27	Telecom Services	1.11	France
WINTERSHALL FIN TR	Auto/Trk Prts&Equip-Orig	1.1	Netherlands
VODAFONE GROUP TR 27-08-80	Oil Comp-Explor&Prodn	0.93	United Kingdom
BAYER AG TR 12-11-79	Cellular Telecom	0.87	Germany
JAMES HARDIE INT 3.625% 01-10-26	Medical-Drugs	0.86	Ireland
TELEFONICA EUROP TR	Bldg&Construct Prod-Misc	0.86	Netherlands
SNF GROUP SACA 2.625% 01-02-29	Telephone-Integrated	0.86	France
ORSTED A/S TR 18-02-21*	Chemicals-Other	0.77	Denmark
TEVA PHARM FNC 1.875% 31-03-27	Electric-Generation	0.75	Netherlands
MUNDYS SPA 1.875% 12-02-28	Medical-Drugs	0.72	Italy
	Public Thoroughfares		

The percentages represent the average of the four quarter ends of the reference period.  
The displayed country is the country of risk.  
\*Green Bonds



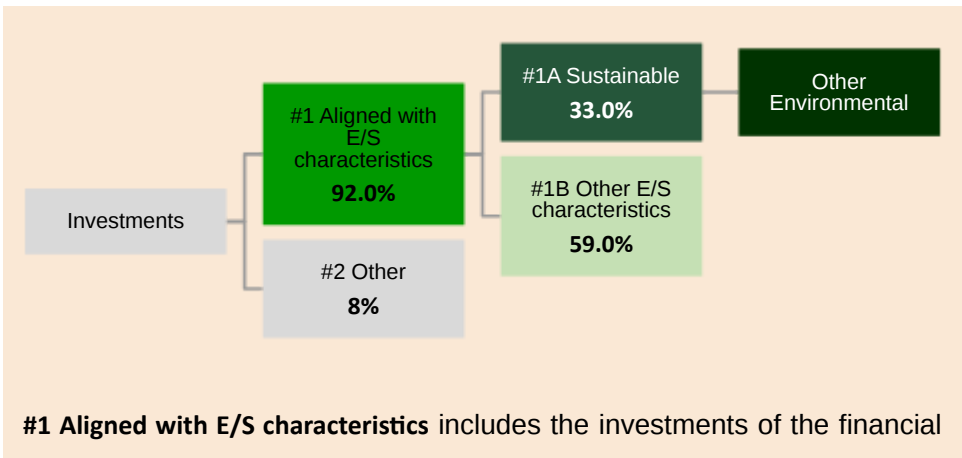
Asset allocation describes the share of investments in specific assets.

### What was the proportion of sustainability-related investments?

The Fund committed to a minimum sustainable investments of 5%. During the reference period, the actual investment was 33% (based on the average of the four quarter ends of the reference period).

#### What was the asset allocation?

Over the reporting time period (based on an average of the four quarters), Investment Manager met its objective to invest a minimum of 80% of the Fund's Net Asset Value in investments which promote the E/S Characteristics. As of 31/12/2024, the Investment Manager had invested 92% of the Fund's Net Asset Value.





product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● ***In which economic sectors were the investments made?***

The Fund invested in the following iBoxx level 4 sectors throughout 2024:

- Automobiles & Parts
- Banks, Basic Resources
- Chemicals
- Construction & Materials
- Financial Services
- Food & Beverage
- Health Care
- Industrial Goods & Services
- Infrastructure
- Insurance
- Media
- Oil & Gas
- Personal & Household Goods
- Real Estate
- Retail
- Technology
- Telecommunications
- Travel & Leisure
- Utilities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The Fund does not commit to making sustainable investments, including EU Taxonomy-aligned investments. The EU Taxonomy-alignment of investments in the Fund is accordingly 0.0%. The Investment Manager assessed the availability of the data which would be required to calculate and disclose the EU Taxonomy-alignment of the Fund's investments on an ex-post basis for the reporting period and does not believe that sufficient data is available at this time for it to meaningfully calculate and/or disclose alignment. The Investment Manager will keep the availability of data under review.

### ● ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?***

safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure** (OpEx) reflecting green operational activities of investee companies.

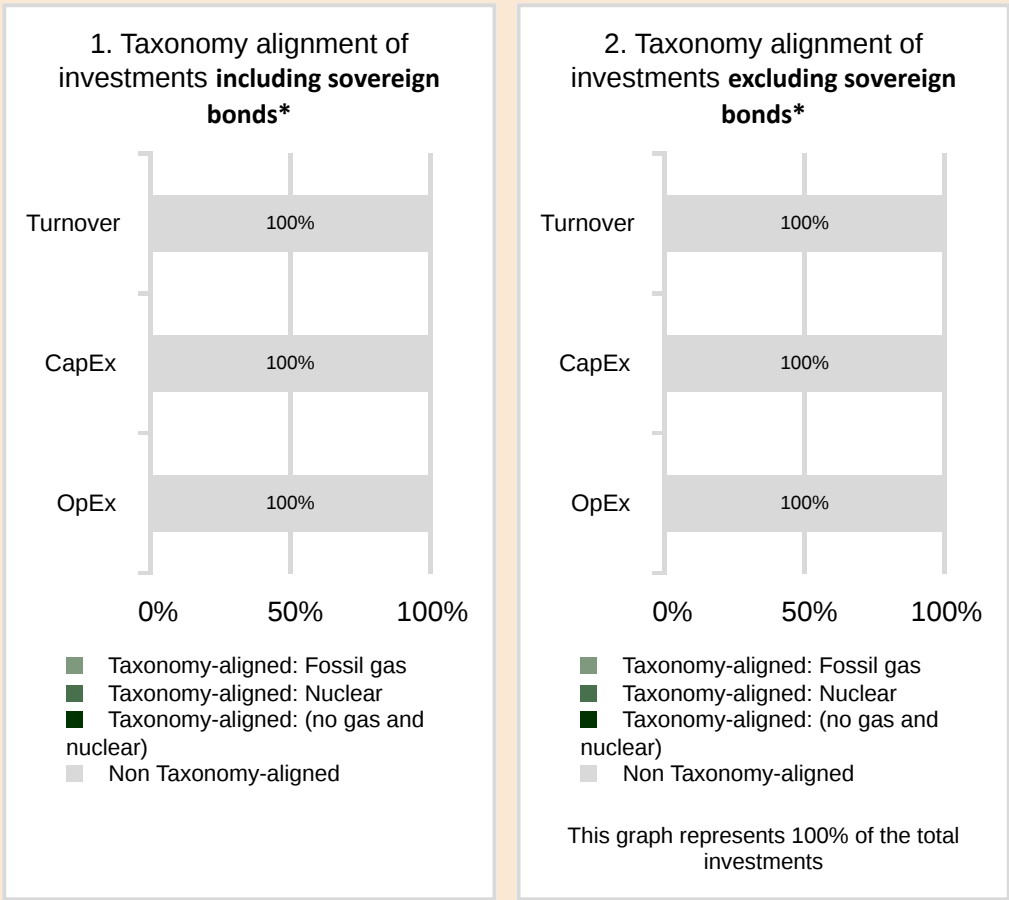
☐ Yes:

☐ In fossil gas☐ In nuclear energy

☒ No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*




\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

- **What was the share of investments made in transitional and enabling activities?**  
Not Applicable.
- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**



Not Applicable.

 are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

At any one time, the minimum share of the net asset value of the Fund constituting environmentally sustainable investments as defined under the SFDR will be 5%. Certain sustainable investments could be aligned with the environmental objectives as set out in the EU Taxonomy, but the Investment Manager is not currently in a position to specify the exact proportion of the Fund's underlying investments which may take into account the EU criteria for environmentally sustainable economic activities.



### **What was the share of socially sustainable investments?**

Not Applicable.



### **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

The 8% held in the Fund's NAV that did not promote the previous Characteristics or current Characteristics, respectively, was held in a combination of one or more of the following: (i) securities which did not align with the promoted characteristics as they did not meet the sustainability indicators; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents. In relation to the securities of companies which did not align with the promoted characteristics, such investments were subject to the minimum environmental and social safeguards in the investment process the Investment Manager follows for the Fund, including that the principal adverse impacts of such investments were considered by the Investment Manager.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Investment Manager screens the investment universe on activity involvement and business conduct. The Investment Manager deems the following types of investments sustainable investments; green, social and sustainability bonds issued in accordance with the relevant International Capital Markets Association ("ICMA") principles and bonds of issuers with revenue and/or business operations aligned with the SDGs.

If the Investment Manager becomes aware of a controversy relating to an issuer, the Investment Manager will initiate engagement in order to make it aware of ESG deficiencies and encourage improvement of its fundamental profile. In the reference period the Investment Manager engaged with several issuers. For example, the Investment Manager engaged with an issuer that was downgraded to BB by MSCI ESG. to discuss the downgrade. The downgrade was motivated by MSCI ESG due to limited evidence on green building certification and other efforts when it comes to sustainable property investments. It also received a weak score on Governance and Human Capital Development. Following the engagement, the Investment Manager decided to sell its holdings in this issuer.



### **How did this financial product perform compared to the reference benchmark?**

Not Applicable.

Reference benchmarks are

● **How did the reference benchmark differ from a broad market index?**

indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not Applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not Applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not Applicable.

- ***How did this financial product perform compared with the broad market index?***

Not Applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Sustainable**

**investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name : Loomis Sayles Euro Credit Fund  
Legal Entity Identifier : 5493 00PYGG8XYQ5ESF 74

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective: \_\_\_\_%**

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective: \_\_\_\_%**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 43% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, **but did not make any sustainable investments**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

## **To what extent were the environmental and/or social characteristics promoted by this financial product met?**

From 2/1/24 to 31/12/24, the Investment Manager managed the Fund in accordance with its objective to promote the environmental characteristic of climate change impact reduction by investing a proportion of its assets in the debt securities of issuers which are aligned with this characteristic. In addition, the Fund seeks to promote the environmental and social characteristic of alignment with the Sustainable Development Goals ("SDGs") by investing a proportion of its assets in investments deemed to be sustainable investments (together the "Characteristics"). Over the one year reporting time period (02/01/24-29/12/24), the Investment Manager invested 95% of the Fund's Net Asset Value in investments which promote the E/S (based on an average of the four quarters)

### ● ***How did the sustainability indicators perform?***

As mentioned in the previous response, over the one year reporting period (02/01/24-31/12/24), the Investment Manager invested 95% of the Fund's Net Asset Value in investments which promote the Characteristics (based on an average of 4 quarters).

As of 29/12/2024 (based on an average for the four quarters), of the 95%, 43% (target  $\geq 5\%$ ) of the Fund was invested in corporate debt securities which the Investment Manager deems sustainable investments. In addition, the investment manager invested 37% (target  $\geq 15\%$ ) of the Fund in issuers that source at least 50% of their purchased electricity from renewable sources.

### ● ***... and compared to previous periods?***

From 02/01/24 to 29/12/24, the Fund's investments which promote the E/S Characteristics increased from 94% to 95%. Over this time period, the percentage investments in sustainable investments is in line with the previous reporting period. The investments in issuers sourcing at least 50% of power from renewable sources increased from 36% to 37%.

### ● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Over the reporting time period, the Fund made sustainable investments by investing proportion of its assets in issuers whose businesses are aligned with, or whose businesses are operating so as to further, one or more of the following SDGs:

- SDG 2 'Zero Hunger'
- SDG 7 'Affordable & Clean Energy'
- SDG 9 'Industry, Innovation & Infrastructure'
- SDG 11 'Sustainable Cities and Communities'
- SDG 12 'Responsible Consumption & Production'
- SDG 13 'Climate Action'

Over this time period, the percentage of the Fund's Net Asset Value aligned with the SDGs (stated above) and therefore, in investments which the Investment Manager deems sustainable investments was 43%.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The Investment Manager carried out thorough due diligence on all potential investments to evaluate whether an investment: (a) met one or more of the aforementioned criteria to be determined a sustainable investment; (b) did no significant harm to other environmental and/or social investment objectives, and (c) followed good governance practices. As part of the bottom-up research on every potential investment, the Investment Manager assessed whether an investment “does no significant harm”.

This involved an assessment of each potential investment against the 14 mandatory principal adverse impact indicators as set out in Table 1, Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “RTS”) and relevant indicators from Tables 2 and 3 of Annex I of the RTS. The Investment Manager also assessed whether an issuer is aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. As of 31/12/2023, the Fund's sustainable investments were aligned with OECD Guidelines for multinational enterprises and the UN Guiding Principles on Business and Human Rights.

As of 31/12/2024, the Fund's sustainable investments were aligned with OECD Guidelines for multinational enterprises and the UN Guiding Principles on Business and Human Rights.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The 14 principal adverse indicators and relevant optional indicators set out in Annex I of the RTS were taken into account by the Investment Manager as part of the bottom-up research on every potential investment, and therefore included consideration of an issuer against factors relating to greenhouse gas emissions; biodiversity; water; waste; and social and employee matters. If an issuer did not meet the minimum requirements set by the Investment Manager then it did not pass the “do no significant harm” test and was determined not to be a sustainable investment. An issuer which did not pass the “do no significant harm” test may still have been deemed to be an investment which promoted the Current Characteristics.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Over the reporting time period, the Fund's sustainable investments were aligned with OECD Guidelines for multinational enterprises and the UN Guiding Principles on Business and Human Rights. In addition, the Fund did not hold any issuers that were failed on one or more of the Ten Principles outlined in the UN Global Compact (UNGC).

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

Over the reporting period, the Investment Manager considered the following principal adverse impacts indicators when managing the Fund. Specifically, we note below how each indicator was addressed:

- Exposure to companies in the fossil fuel sector: the Fund's exposure to the companies in Oil & Gas sector was lower than previous reporting period and in line with that of the index as of 12/31/2024.
- Share of non-renewable energy consumption and production: The Fund excluded any direct investments in issuers that derives in excess of 20% of its revenues from thermal coal extraction and issuers that generates 20% or more its power through thermal coal-based power generation. As part of selecting issuers that have set carbon emissions reduction targets, which are being actively worked towards, the Investment Manager considers, for example, an issuer's use of, and investments in, renewable energy and electricity, improvements in the energy efficiency of their operations, products and properties, and the electrification of their transportation fleet.
- Violations of the UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises: Issuers that violated the OECD Guidelines for Multinational Enterprises that are not violations of the UNGC principles are assessed on a exclude or explain case in the Fund. The Fund prohibited investments in issuers that were on UNGC fail list.
- Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises: The Fund excluded all issuers that violated the UNGC principles or the OECD Guidelines for Multinational Enterprises. In addition, in selecting issuers, the Investment Manager considers, among other things, the corporate governance of investee companies, whether it is currently involved in severe controversies, whether it was involved in severe controversies in the past and how the investee companies handle controversies.
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons): The Fund excluded companies involved in the production or sale of controversial weapons.
- Investments in companies without carbon emission reduction targets: The Investment Manager manages the Fund so that 80% of its investments have set carbon emissions reduction targets, which are being actively worked towards. During the reference period, the actual investment was 95% (based on the average of the 4 quarter ends of the reference period)
- Lack of a human rights policy: In selecting issuers, the Investment Manager considers, among other things, whether issuers allow their employees to join collective bargaining groups.



## What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
VERIZON COMM INC 4.250% 31-10-30	Telephone-Integrated	0.88	United States

The list includes the investments

constituting the greatest proportion of investments of the financial product during the reference period which is: 02/01/2024-31/12/2024

Largest Investments	Sector	% Assets	Country
BP CAPITAL PLC 1.231% 08-05-31	Oil Comp-Integrated	0.65	United Kingdom
DEUTSCHE BOERSE 3.750% 28-09-29	Finance-Other Services	0.63	Germany
DEUTSCHLAND REP 4.000% 04-01-37	Sovereign	0.63	Germany
AT&T INC 1.600% 19-05-28	Telephone-Integrated	0.62	United States
NAT GRD ELCT EM 3.530% 20-09-28	Electric-Distribution	0.56	United Kingdom
BANCO SANTANDER TR 09-01-28	Diversified banking inst	0.56	Spain
ING GROEP NV TR 18-02-29	Commer Banks Non-US	0.53	Netherlands
ASTRAZENECA PLC 3.750% 03-03-32	Medical-Drugs	0.5	United Kingdom
LSEG NTHRLND BV 4.125% 29-09-26	Finance-Other Services	0.49	Netherlands
IBM CORP 3.625% 06-02-31	Computer Services	0.49	United States
VOLVO TREAS AB 3.875% 29-08-26	Auto-Med&Heavy Duty Trks	0.49	Sweden
UBS AG LONDON 0.250% 01-09-28	Diversified banking inst	0.48	United Kingdom
SANTANDER CONSUM 0.500% 11-08-25	Commer Banks Non-US	0.46	Norway
VOLKSWAGEN BANK 4.625% 03-05-31	Auto-Cars/Light Trucks	0.46	Germany

The percentages represent the average of the four quarter ends of the reference period.

The displayed country is the country of risk.



### What was the proportion of sustainability-related investments?

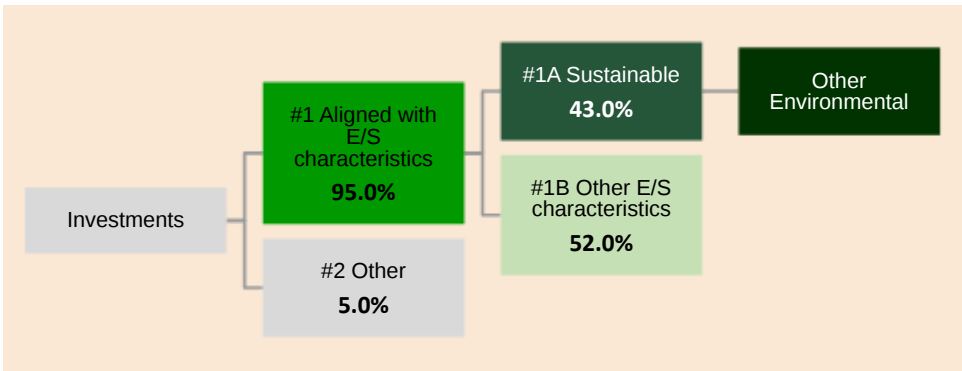
The Fund committed to a minimum sustainable investments of 5%. During the reference period, the actual investment was 43% (based on the average of the four quarter ends of the reference period).

#### Asset allocation

describes the share of investments in specific assets.

#### What was the asset allocation?

Over the reporting time period (based on an average of the four quarters), Investment Manager met its objective to invest a minimum of 95% of the Fund's Net Asset Value in investments which promote the E/S Characteristics. As of 31/12/2024, the Investment Manager had invested 95% of the Fund's Net Asset Value.





**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

#### ● ***In which economic sectors were the investments made?***

The Fund invested in the following iBoxx level 4 sectors throughout 2024:

Automobiles & Parts  
Banks  
Basic Resources  
Chemicals  
Construction & Materials  
Financial Services  
Food & Beverage  
Health Care  
Industrial Goods & Services  
Infrastructure  
Insurance  
Media  
Oil & Gas  
Personal & Household Goods  
Real Estate  
Retail  
Technology  
Telecommunications  
Travel & Leisure  
Utilities



#### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The Fund does not commit to making sustainable investments, including EU Taxonomy-aligned investments. The EU Taxonomy-alignment of investments in the Fund is accordingly 0.0%. The Investment Manager assessed the availability of the data which would be required to calculate and disclose the EU Taxonomy-alignment of the Fund's investments on an ex-post basis for the reporting period and does not believe that sufficient data is available at this time for it to meaningfully calculate and/or disclose alignment. The Investment Manager will keep the availability of data under review.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include



comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

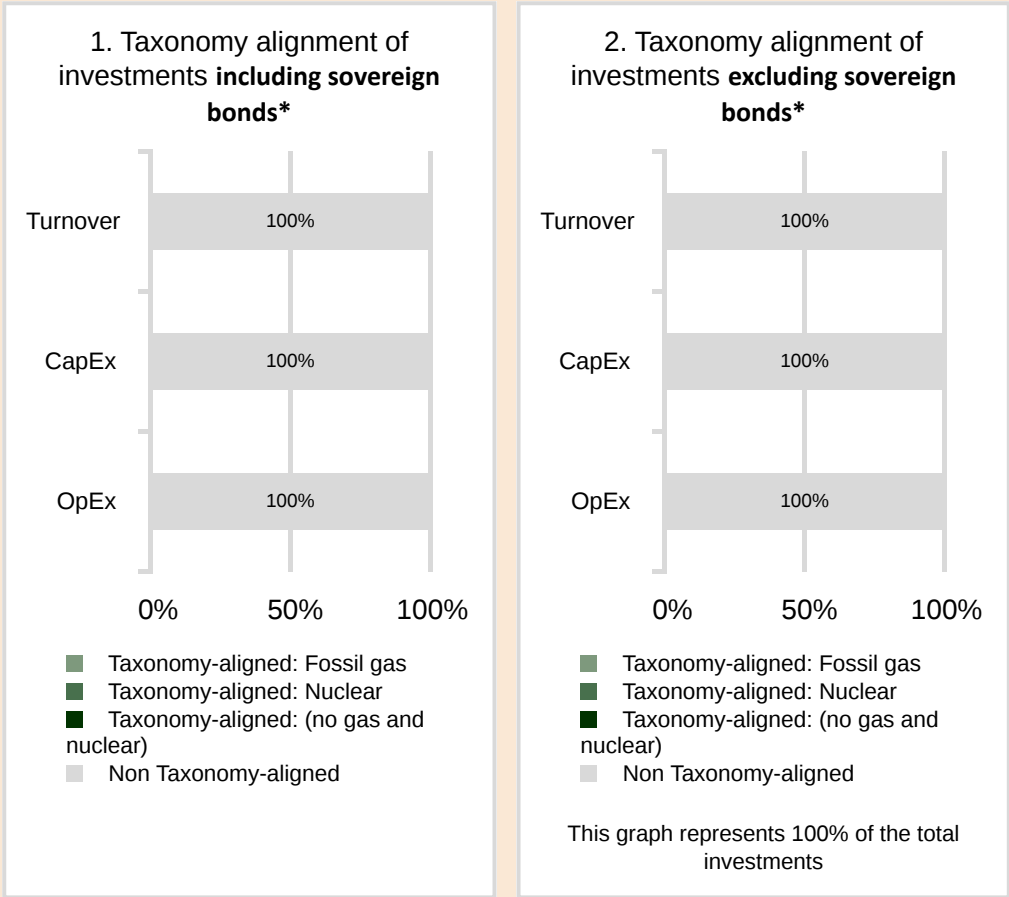
- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- ☐ Yes:
- ☐ In fossil gas    ☐ In nuclear energy
- ☒ No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*




\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Not Applicable.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

At any one time, the minimum share of the net asset value of the Fund constituting environmentally sustainable investments as defined under the SFDR will be 5%. Certain sustainable investments could be aligned with the environmental objectives as set out in the EU Taxonomy, but the Investment Manager is not currently in a position to specify the exact proportion of the Fund's underlying investments which may take into account the EU criteria for environmentally sustainable economic activities.



**What was the share of socially sustainable investments?**

Not Applicable.



**What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

The 5% held in the Fund's NAV that did not promote the previous Characteristics or current Characteristics, respectively, was held in a combination of one or more of the following: (i) securities which did not align with the promoted characteristics as they did not meet the sustainability indicators; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents. In relation to the securities of companies which did not align with the promoted characteristics, such investments were subject to the minimum environmental and social safeguards in the investment process the Investment Manager follows for the Fund, including that the principal adverse impacts of such investments were considered by the Investment Manager.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Investment Manager screens the investment universe on activity involvement and business conduct. The Investment Manager deems the following types of investments sustainable investments; green, social and sustainability bonds issued in accordance with the relevant International Capital Markets Association ("ICMA") principles and bonds of issuers with revenue and/or business operations aligned with the SDGs.

If the Investment Manager becomes aware of a controversy relating to an issuer, the Investment Manager will initiate engagement in order to make it aware of ESG deficiencies and encourage improvement of its fundamental profile. In the reference period the Investment Manager engaged with several issuers. For example, the Investment Manager engaged with an issuer that was downgraded to BB by MSCI ESG. to discuss the downgrade. The downgrade was motivated by MSCI ESG due to limited evidence on green building certification and other efforts when it comes to sustainable property investments. It also received a weak score on Governance and Human Capital Development. Following the engagement, the Investment Manager decided to sell its holdings in this issuer.



**How did this financial product perform compared to the reference benchmark?**

Not Applicable.

- ***How did the reference benchmark differ from a broad market index?***

Not Applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not Applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not Applicable.

- ***How did this financial product perform compared with the broad market index?***

Not Applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Sustainable**

**investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name : Loomis Sayles Sustainable Euro Credit Fund  
Legal Entity Identifier : 5493 004JQ6F5CHHHN7 41

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It made **sustainable investments with an environmental objective: \_\_\_\_%**

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective: \_\_\_\_%**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 54% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It promoted E/S characteristics, **but did not make any sustainable investments**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

## **To what extent were the environmental and/or social characteristics promoted by this financial product met?**

From 2/1/24 to 31/12/24, the Investment Manager managed the fund in accordance with its objective to promote the environmental characteristic of climate change impact reduction by investing a proportion of its assets in the debt securities of issuers which are aligned with this characteristic. In addition, the fund seeks to promote the environmental and social characteristic of alignment with the Sustainable Development Goals ("SDGs") by investing a proportion of its assets in investments deemed to be sustainable investments (together the "Characteristics"). Over the one year reporting time period (02/01/24-31/12/24), the Investment Manager invested 98% of the fund's Net Asset Value in investments which promote the Characteristics (based on an average of the four quarters).

### **● How did the sustainability indicators perform?**

As mentioned in the previous response, over the one year reporting period (02/01/24-31/12/24), the Investment Manager invested 98% of the fund's Net Asset Value in investments which promote the Characteristics (based on an average of four quarters).

As of 31/12/2024 (based on an average for the four quarters), of the 98%, 54% (target 50%) of the fund was invested in corporate debt securities which the Investment Manager deems sustainable investments. In addition, the Investment Manager managed the fund so that its weighted average carbon intensity was 54% lower (target 20% below that of the Index) than that of the iBoxx Euro Corporates Overall Total Return Index. The investment manager also invested 40% (target 15%) of the Fund's NAV in issuers that source at least 50% of their purchased electricity from renewable sources.

### **● ... and compared to previous periods?**

From 02/01/24 to 31/12/24, the Fund's investments which promote the Characteristics increased from 94% to 98%. Over this time period, the weighted average carbon intensity went from 52% to 54% lower than that of the Index, the investments in issuers sourcing at least 50% of power from renewable sources increased from 39% to 40% and the investments in sustainable investments increased from 53% to 54%.

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### **● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Over the reporting time period, the fund made sustainable investments by investing a proportion of its assets in issuers whose businesses are aligned with, or whose businesses are operating so as to further, one or more of the following of the SDGs:

- SDG 2 'Zero Hunger'
- SDG 7 'Affordable & Clean Energy'
- SDG 9 'Industry, Innovation & Infrastructure'
- SDG 11 'Sustainable Cities and Communities'
- SDG 12 'Responsible Consumption & Production'
- SDG 13 'Climate Action'

Over this time period, the percentage of the fund's Net Asset Value aligned with the SDGs (stated above) and therefore, in investments which the Investment Manager deems sustainable investments was 54%.

***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The Investment Manager carried out thorough due diligence on all potential investments to evaluate whether an investment: (a) met one or more of the aforementioned criteria to be determined a sustainable investment; (b) did no significant harm to other environmental and/or social investment objectives, and (c) followed good governance practices. As part of the bottom-up research on every potential investment, the Investment Manager assessed whether an investment “does no significant harm”. This involved an assessment of each potential investment against the 14 mandatory principal adverse impact indicators as set out in Table 1, Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “RTS”) and relevant indicators from Tables 2 and 3 of Annex I of the RTS. The Investment Manager also assessed whether an issuer is aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

As of 31/12/2024, the fund's sustainable investments were aligned with OECD Guidelines for multinational enterprises and the UN Guiding Principles on Business and Human Rights.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The 14 principal adverse indicators and relevant optional indicators set out in Annex I of the RTS were taken into account by the Investment Manager as part of the bottom-up research on every potential investment, and therefore included consideration of an issuer against factors relating to greenhouse gas emissions; biodiversity; water; waste; and social and employee matters. If an issuer did not meet the minimum requirements set by the Investment Manager then it did not pass the “do no significant harm” test and was not determined to be a sustainable investment. An issuer which did not pass the “do no significant harm” test may still have been deemed to be an investment which promoted the Characteristics.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Over the reporting time period, the fund's sustainable investments were aligned with OECD Guidelines for multinational enterprises and the UN Guiding Principles on Business and Human Rights. In addition, the fund did not hold any issuers that were flagged by MSCI ESG as failing UN Global Compact (UNGC) or that violated the OECD Guidelines for multinational enterprises.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

Over the reporting period, the Investment Manager considered the following principal adverse impacts indicators when managing the Fund. Specifically, we note below how each indicator was addressed:

- Greenhouse Gas Emissions (Scope 1); This PAI was 14,523 TCO2e as of 31/12/24 and it was 13,676 TCO2 as of 31/12/2023. Please note that assets in the fund grew from EUR 863 million to 965 million over the same period.
- Exposure to companies active in the fossil fuel sector; The fund excluded companies in the Oil & Gas sector. In addition, the fund excluded any direct investments in issuers that derive in excess of 5% of its revenues from thermal coal extraction and issuers that generate 5% or more of its power through thermal coal-based power generation.
- Share of non-renewable energy consumption and production; The fund excluded any direct investments in issuers that derive in excess of 5% of its revenues from thermal coal extraction and issuers that generate 5% or more of its power through thermal coal-based power generation. As part of selecting issuers that have set carbon emissions reduction targets, which are being actively worked towards, the Investment Manager considers, for example, an issuer's use of, and investments in, renewable energy and electricity, improvements in the energy efficiency of their operations, products and properties, and the electrification of their transportation fleet.
- Violations of the UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; The fund excluded all issuers that violated the UNGC principles or the OECD Guidelines for Multinational Enterprises.
- Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; The fund excluded all issuers that violated the UNGC principles or the OECD Guidelines for Multinational Enterprises. In addition, in selecting issuers, the Investment Manager considers, among other things, the corporate governance of investee companies, whether it is currently involved in severe controversies, whether it was involved in severe controversies in the past and how the investee companies handle controversies.
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons); The fund excluded companies involved in the production or sale of controversial weapons.
- Investments in companies without carbon emission reduction targets; In selecting issuers, the Investment Manager considers the presence or absence of carbon emission reduction targets. The fund maintained a lower weighted average carbon intensity than that of the Index;
- Lack of a human rights policy. In selecting issuers, the Investment Manager considers among other things whether issuers allow their employees to join collective bargaining groups.



## What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
DEUTSCHLAND REP 4.000% 04-01-37	Sovereign	0.95	Germany

The list includes the investments

constituting the greatest proportion of investments of the financial product during the reference period which is: 02/01/2024-31/12/2024

Largest Investments	Sector	% Assets	Country
VERIZON COMM INC 4.250% 31-10-30	Telephone-Integrated	0.77	United States
BOUYGUES SA 3.875% 17-07-31	Building-Heavy Construct	0.72	France
DEUTSCHE BOERSE 3.750% 28-09-29	Finance-Other Services	0.7	Germany
VODAFONE GROUP 1.625% 24-11-30	Cellular Telecom	0.68	United Kingdom
BANQ FED CRD MUT 0.250% 29-06-28*	Commer Banks Non-US	0.66	France
AT&T INC 1.600% 19-05-28	Telephone-Integrated	0.65	United States
COCA-COLA CO/THE 0.400% 06-05-30	Beverages-Non-alcoholic	0.61	United States
ASTRAZENECA PLC 3.750% 03-03-32	Medical-Drugs	0.57	United Kingdom
DNB BANK ASA TR 23-02-29	Commer Banks Non-US	0.57	Norway
ING GROEP NV TR 18-02-29	Commer Banks Non-US	0.55	Netherlands
LSEG NTHRLND BV 4.125% 29-09-26	Finance-Other Services	0.54	Netherlands
BANCO SANTANDER TR 09-01-28	Diversified banking inst	0.52	Spain
DEUTSCH BAHN FIN 1.375% 03-03-34	Transport-Rail	0.52	Germany
NAT GRD ELCT EM 3.530% 20-09-28	Electric-Distribution	0.48	United Kingdom

The percentages represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.



### What was the proportion of sustainability-related investments?

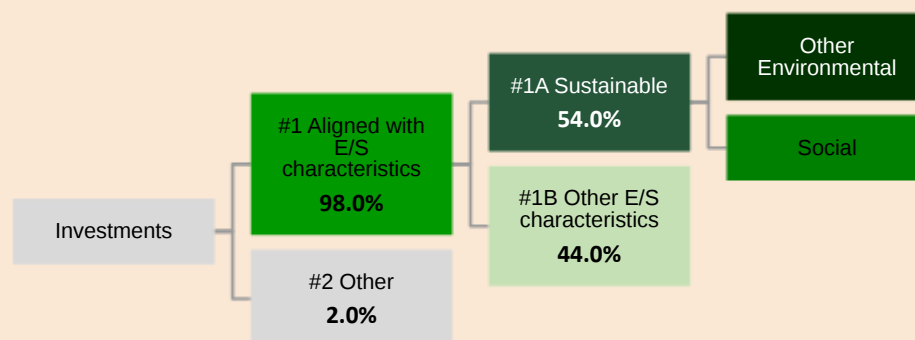
The Fund committed to a minimum sustainable investments of 50%. During the reference period, the actual investment was 54% (based on the average of the four quarter ends of the reference period).

Asset allocation describes the share of investments in specific assets.

● **What was the asset allocation?**

Over the reporting time period (based on an average of the four quarters), the Investment Manager met its objective to invest a minimum of 80% of the fund's Net Asset Value in investments which promote the Characteristics. As of 31/12/2024, the Investment Manager had invested 98% of the fund's Net Asset Value in investments which met the sustainability indicators outlined above.





**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### ● ***In which economic sectors were the investments made?***

The fund invested in the following iBoxx level 4 sectors throughout 2024 :

- Automobiles & Parts
- Banks
- Basic Resources
- Chemicals,
- Construction & Materials
- Financial Services
- Food & Beverage
- Health Care
- Industrial Goods & Services
- Infrastructure
- Insurance
- Media
- Personal & Household Goods
- Real Estate
- Retail
- Technology
- Telecommunications
- Travel & Leisure
- Utilities



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to making EU Taxonomy-aligned investments. The EU Taxonomy-alignment of investments in the fund is accordingly 0.0%. The Investment Manager assessed the availability of the data which would be required to calculate and disclose the EU Taxonomy-alignment of the fund's investments on an ex-post basis for the reporting period and does not believe that sufficient data is available at this time for it to meaningfully calculate and/or disclose alignment. The Investment Manager will keep the availability of data under review.

### ● ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?***

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035.

For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

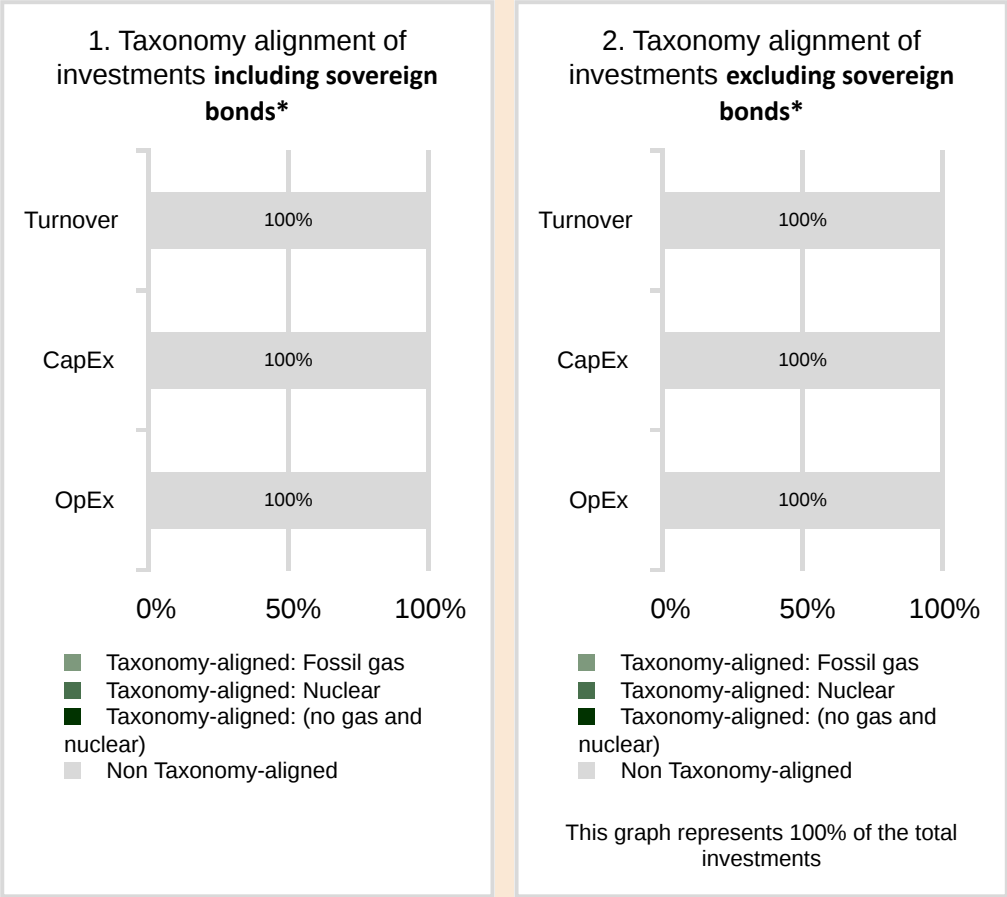
Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure** (CapEx) showing the green investments made by investee

companies, e.g. for a transition to a green economy.


- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

- **What was the share of investments made in transitional and enabling activities?**  
Not Applicable.
- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**  
Not Applicable.

 are sustainable investments with an environmental objective that **do not take into account the criteria**



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

At any one time, the minimum share of the net asset value of the fund constituting environmentally sustainable investments as defined under the SFDR will be 50%. Certain sustainable investments could be aligned with the environmental objectives as set out in the EU Taxonomy, but the Investment Manager is not currently in a position to specify the exact proportion of the fund's underlying investments which

for environmentally sustainable economic activities under Regulation (EU) 2020/852.



may take into account the EU criteria for environmentally sustainable economic activities.

**What was the share of socially sustainable investments?**

Not Applicable.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The 2% held in the fund’s NAV that did not promote the Characteristics was held in a combination of one or more of the following: (i) securities which did not align with the promoted characteristics as they did not meet the sustainability indicators; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents. In relation to the securities of companies which did not align with the promoted characteristics, such investments were subject to the minimum environmental and social safeguards in the investment process the Investment Manager follows for the fund, including that the principal adverse impacts of such investments were considered by the Investment Manager.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Investment Manager screens the investment universe on activity involvement and business conduct. The Investment Manager deems the following types of investments sustainable investments; green, social and sustainability bonds issued in accordance with the relevant International Capital Markets Association (“ICMA”) principles and bonds of issuers with revenue and/or business operations aligned with the Sustainable Development Goals (“SDGs”).

If the Investment Manager becomes aware of a controversy relating to an issuer, the Investment Manager will initiate engagement in order to make it aware of ESG deficiencies and encourage improvement of its fundamental profile. In the reference period the Investment Manager engaged with several issuers. For example, the Investment Manager engaged with an issuer that was downgraded to BB by MSCI ESG to discuss the downgrade. The downgrade was motivated by MSCI ESG due to limited evidence on green building certification and other efforts when it comes to sustainable property investments. It also received a weak score on Governance and Human Capital Development. Following the engagement, the Investment Manager decided to sell its holdings in this issuer.



**How did this financial product perform compared to the reference benchmark?**

Not Applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How did the reference benchmark differ from a broad market index?*  
Not Applicable.
- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*  
Not Applicable.
- *How did this financial product perform compared with the reference benchmark?*

Not Applicable.

- ***How did this financial product perform compared with the broad market index?***

Not Applicable.