

歐義銳榮基金 (Eurizon Fund)



受盧森堡法律管轄之共同基金(「Fonds Commun de Placement」)

不接受以年報為基礎之申購。

歐義銳榮基金單位之申購須以現行公開說明書或重要投資人資訊文件及最近期年報及嗣後之半年報(若已發行)為基礎，否則無效。

業經查核之 2024 年 12 月 31 日年報 (中文簡譯本)

本中文簡譯本僅供參考，與英文原文相較不盡完整或有歧異，如有疑義應以英文本為準。

R.C.S. Luxembourg K350

歐義銳榮基金(Eurizon Fund)

目錄

授權查核事務所報告	3
淨資產合併報表(歐元)	6
淨資產變動合併報表(歐元)	7
Eurizon Fund - Equity Italy Smart Volatility (歐義銳榮義大利卓越股票基金).....	8
淨資產表(歐元)	8
Eurizon Fund - Equity Italy Smart Volatility (歐義銳榮義大利卓越股票基金).....	9
淨資產變動表(歐元).....	9
Eurizon Fund - Equity Emerging Markets Smart Volatility (歐義銳榮新興動力股票基金).....	10
淨資產表(歐元)	10
Eurizon Fund - Equity Emerging Markets Smart Volatility (歐義銳榮新興動力股票基金).....	11
淨資產變動表(歐元).....	11
Eurizon Fund - Equity China Smart Volatility (歐義銳榮中國股票基金)	12
淨資產表(歐元)	12
Eurizon Fund - Equity China Smart Volatility (歐義銳榮中國股票基金)	13
淨資產變動表(歐元).....	13
Eurizon Fund - Equity World Smart Volatility (歐義銳榮環球智慧股票基金).....	14
淨資產表(歐元)	14
Eurizon Fund - Equity World Smart Volatility (歐義銳榮環球智慧股票基金).....	15
淨資產變動表(歐元).....	15
Eurizon Fund - Equity Small Mid Cap Europe (歐義銳榮歐洲中小型股基金)	16
淨資產表(歐元)	16
Eurizon Fund - Equity Small Mid Cap Europe (歐義銳榮歐洲中小型股基金).....	17
淨資產變動表(歐元).....	17
Eurizon Fund - Bond JPY LTE (歐義銳榮日本債券基金)	18
淨資產表(歐元)	18
Eurizon Fund - Bond JPY LTE (歐義銳榮日本債券基金)	19
淨資產變動表(歐元).....	19
Eurizon Fund - Bond Emerging Markets (歐義銳榮新興市場債券基金).....	20
淨資產表(歐元)	20
Eurizon Fund - Bond Emerging Markets (歐義銳榮新興市場債券基金).....	22
淨資產變動表(歐元).....	22
Eurizon Fund - Bond High Yield (歐義銳榮歐洲非投資等級債券基金).....	23
淨資產表(歐元)	23
Eurizon Fund - Bond High Yield (歐義銳榮歐洲非投資等級債券基金).....	24
淨資產變動表(歐元).....	24
Eurizon Fund – Flexible Equity Strategy (原英文名稱:Azioni Strategia Flessibile) (歐義銳榮靈活策略入息基金)25	
淨資產表(歐元)	25
Eurizon Fund – Flexible Equity Strategy (原英文名稱:Azioni Strategia Flessibile) (歐義銳榮靈活策略入息基金)26	
淨資產變動表(歐元).....	26

授權查核事務所報告

致：歐義銳榮基金單位持有人
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L-1821 Luxembourg

查核意見

本查核會計師事務所（下稱「本所」）業已查核所附之歐義銳榮基金（下稱「本基金」）及其旗下各子基金之財務報表，包括截至 2024 年 12 月 31 日之淨資產、投資組合、期貨契約、選擇權契約、遠期外匯契約、交換契約報表及截至 2024 年 12 月 31 日之該年度淨資產變動報表，以及財務報表之附註（包括重大會計政策彙總）。

依本所之意見，上開財務報表係依盧森堡有關財務報表編製及呈現之法律與監管要求，真實且允當地表達本基金及其旗下各子基金於 2024 年 12 月 31 日之財務狀況，暨截至 2024 年 12 月 31 日之該年度營運結果與淨資產變動。

意見之基礎

本所之查核係依 2016 年 7 月 23 日審計專業相關法規（下稱「2016 年 7 月 23 日相關法規」），以及經盧森堡金融業監管委員會（Commission de Surveillance du Secteur Financier，下稱「CSSF」）就盧森堡所採用之國際審計準則（International Standard on Auditing）辦理。本所於 2016 年 7 月 23 日相關法規及 CSSF 就盧森堡所採用之國際審計準則下之責任，詳參本所報告中「授權查核事務所查核財務報表之責任（réviseur d'entreprises agréé for the audit of the financial statements）」一節。依 CSSF 就盧森堡所採用之國際專業會計師道德守則（International Code of Ethics for Professional Accountants），包括國際會計師道德準則委員會（International Ethics Standards Board for Accountants）所頒布之國際獨立標準（International Independence Standards，下稱「IESBA 守則」），以及本所就查核財務報表相關之道德規範，本所與本基金及其旗下各子基金保持超然獨立，並已履行前揭道德規範之其他道德責任。本所相信已取得足夠及適切之查核證據，以作為本所出具查核意見之基礎。

其他事項

本基金管理公司董事會（下稱「管理公司董事會」）應對其他事項負責。其他事項包括年報所載之內容，但不包括財務報表及本所對此所出具之授權查核事務所報告。

本所就財務報表之意見並不包括其他事項，本所對此不表示任何形式之確信結論。

本所就查核財務報表所負之責任為閱讀其他事項，並藉此考量其他事項與財務報表或本所於查核時所知悉之資訊是否有重大不一致之處，或是否似有重大不實表達。如本所基於所辦理之查核工作，判定其他事項有重大不實表達，本所必須報告該事實。本所就此未有須報告之相關情事。

管理公司董事會對財務報表之責任

管理公司董事會之責任係依盧森堡有關財務報表編製與呈現之法律及監管要求，編製及允當地呈現各該財務報表，並就經管理公司董事會所認定必要之內部控制，確保財務報表之編製無重大不實表達（不論係因舞弊或錯誤所致）。

於編製財務報表時，管理公司董事會之責任亦包括評估本基金及其旗下各子基金持續經營之能力、持續經營相關事項之揭露（如適用），以及持續經營會計基礎之採用（除非管理公司董事會擬清算本基金及其旗下各子基金或停止營業，或除清算或停止營業外別無實際可行之其他方案）。

授權查核事務所查核財務報表之責任

本所之目的，係對財務報表整體並無重大不實表達（不論係因舞弊或錯誤所致）取得合理確信，並出具包含本所意見之授權查核事務所報告。合理確信係高度確信，惟不保證依 2016 年 7 月 23 日相關法規及經 CSSF 就盧森堡所採用之國際審計準則所執行之查核，於財務報表存有重大不實表達時，均必定能察覺之。不實表達可能因舞弊或錯誤所致。如不實表達之個別金額或彙總數可合理預期將影響財務報表使用者所為之經濟決策，則視為具有重大性。

本所依 2016 年 7 月 23 日相關法規及 CSSF 就盧森堡所採用之國際審計準則進行查核時，係運用專業判斷及保持專業懷疑態度進行查核。本所亦執行下列工作：

- 辨識並評估財務報表之重大不實表達（不論係因舞弊或錯誤所致）之風險；對該等風險設計及執行因應之查核程序；並取得足夠且適切之查核證據，作為本所提供查核意見之基礎。因舞弊可能涉及共謀、偽造、故意遺漏、不實陳述或踰越內部控制，故未察覺出因舞弊所致之重大不實表達之風險高於因錯誤所致者。
- 對與查核攸關之內部控制取得必要之瞭解，以設計當時情況下適當之查核程序，惟其目的並非對本基金及其旗下各子基金之內部控制之有效性表示意見。
- 評估管理公司董事會所採用會計政策之適當性，以其所作會計估計與相關揭露之合理

性。

- 依據所取得之查核證據，對管理公司董事會採用持續經營會計基礎之適當性，以及使本基金及其旗下各子基金持續經營之能力可能產生重大疑慮之事件或情況是否存在重大不確定性，作出結論。本所若認為該等事件或情況存在重大不確定性，本所有義務就財務報表中相關之資訊揭露部分，於授權查核事務所報告中提請注意，或於該等揭露不充分時修正查核意見。本所之結論係以截至本所出具之授權查核事務所報告日所取得之查核證據為基礎。惟未來事件或情況可能導致本基金及其旗下各子基金不再具有持續經營之能力。
- 對於經決定或擬終止之子基金，本所就管理公司董事會使用非持續經營會計基礎之適當性作出結論。本所亦評估有關描述非持續經營會計基礎及其使用原因之揭露的充分性。本所之結論係以截至本所出具之授權查核事務所報告日所取得之查核證據為基礎。
- 評估財務報表之整體的呈現、結構與內容（包括相關揭露），以及財務報表是否係以允當地表達之方式呈現相關交易與事件。

本所與治理單位溝通之事項，包括所規劃之查核範圍與時間等，以及重大查核發現（包括於查核過程中所辨識之內部控制重大缺失）。

本所亦向治理單位提供本所已遵守有關獨立性之道德要求之聲明，並與其溝通可能合理認為潛在影響本所獨立性之所有關係與其他事項，以及為降低威脅所採取之行動或所採行之保護措施（如適用）。

Ernst & Young
Société anonyme
Cabinet de révision agréé

Madjid Boukhelifa

2025 年 4 月 30 日，於盧森堡

歐義銳榮基金(Eurizon Fund)

2024 年 12 月 31 日淨資產合併報表(歐元)

資產	
證券投資	69 759 435 341,61
銀行	1 052 469 122,41
其他銀行與經紀人帳戶	985 734 541,98
選擇權契約	8 740 921,92
交換契約之已付權利金	19 003 215,36
遠期外匯契約未實現利得	44 869 192,48
期貨契約未實現利得	19 720 176,39
交換契約未實現利得	16 862 651,14
交換契約之應收利息	9 533 128,74
應收利息	399 316 353,28
已售投資應收款	225 864 556,47
申購應收款	86 529 667,95
其他資產	20 597 637,58
資產總計	72 648 676 507,31
負債	
銀行透支	(154 569 347,01)
選擇權契約	(4 290 949,94)
交換契約之已收權利金	(2 616 437,24)
遠期外匯契約未實現虧損	(208 144 621,34)
期貨契約未實現虧損	(99 913 476,27)
交換契約未實現虧損	(4 224 381,07)
交換契約之應付利息	(9 002 749,32)
已購投資應付款	(254 953 566,99)
贖回應付款	(78 778 730,08)
其他負債	(77 338 177,85)
負債總計	(893 832 437,11)
總淨資產	71 754 844 070,20

歐義銳榮基金(Eurizon Fund)

2024 年 12 月 31 日淨資產變動合併報表(歐元)

期初淨資產	73 872 398 719,68
市場折現之累積/(市場溢價之攤銷)	252 074 591,42
投資淨所得	1 609 608 488,83
銀行帳戶之淨利息	45 255 485,38
交換契約之已收利息	47 370 577,40
其他收入	36 561 829,26
收入總計	1 990 870 972,29
管理費用	(497 501 920,52)
績效費用	(17 611 702,90)
行政費用	(104 333 790,06)
申購稅	(16 601 097,32)
交換契約之已付利息	(42 507 228,92)
銀行負債支付之淨利息	(7 558 886,20)
其他費用與稅負	(28 489 790,20)
費用總計	(714 604 416,12)
淨投資收入 / (虧損)	1 276 266 556,17
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	2 850 432 404,78
未實現之升/(貶)值變化	
- 投資	2 699 496 236,22
- 選擇權契約	5 556 178,68
- 遠期外匯契約	(334 827 102,99)
- 外幣	13 412 807,36
- 期貨契約	(178 109 255,88)
- 交換契約	6 555 172,97
當期淨營運結果	6 338 782 997,31
當期申購	50 486 966 286,61
當期贖回	(58 918 538 721,55)
配息	(24 765 211,85)
期末淨資產	71 754 844 070,20

Eurizon Fund - Equity Italy Smart Volatility
(歐義銳榮義大利卓越股票基金)

2024 年 12 月 31 日淨資產表(歐元)

資產	
證券投資	64 694 079,16
銀行	253 342,15
其他銀行與經紀人帳戶	37 512,68
申購應收款	84 384,24
資產總計	65 069 318,23
負債	
期貨契約未實現虧損	(1 335,00)
贖回應付款	(112 308,61)
其他負債	(99 502,58)
負債總計	(213 146,19)
總淨資產	64 856 172,04

	貨幣	每單位資產淨值	發行單位總數
R 單位級別	EUR	157,25	398 320,284
R2 單位級別	USD	164,08	1 619,509
Z 單位級別	EUR	198,88	9 875,784

Eurizon Fund - Equity Italy Smart Volatility

(歐義銳榮義大利卓越股票基金)

2024 年 12 月 31 日淨資產變動表(歐元)

期初淨資產	56 323 526,96
市場折現之累積/(市場溢價之攤銷)	41 672,81
投資淨所得	3 438 558,10
銀行帳戶之淨利息	31 012,25
其他收入	1 667 358,01
收入總計	5 178 601,17
管理費用	(948 497,16)
行政費用	(122 951,44)
申購稅	(32 313,14)
費用總計	(1 103 761,74)
淨投資收入/(虧損)	4 074 839,43
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	3 790 701,92
未實現之升/(貶)值變化	
- 投資	3 139 111,75
- 外幣	(9,94)
- 期貨契約	(295,00)
當期淨營運結果	11 004 348,16
當期申購	56 013 216,49
當期贖回	(58 484 919,57)
期末淨資產	64 856 172,04

Eurizon Fund - Equity Emerging Markets Smart Volatility

(歐義銳榮新興動力股票基金)

2024 年 12 月 31 日淨資產表(歐元)

資產

證券投資	534 144 099,91
銀行	4 227 277,97
其他銀行與經紀人帳戶	2 716 711,84
交換契約未實現利得	88 132,14
應收利息	710 342,98
申購應收款	231 669,47
其他資產	1 056 617,62
資產總計	543 174 851,93

負債

銀行透支	(717 936,88)
期貨契約未實現虧損	(752 283,89)
交換契約未實現虧損	(10 634,33)
交換契約應付利息	(261,46)
贖回應付款	(568 660,91)
其他負債	(2 996 714,94)
負債總計	(5 046 492,41)

總淨資產	538 128 359,52

	貨幣	每單位資產淨值	發行單位總數
C 單位級別	EUR	111,57	200,431
R 單位級別	EUR	211,59	2 527 575,552
R2 單位級別	USD	219,80	7 532,757
Z 單位級別	EUR	262,79	6 426,467

Eurizon Fund - Equity Emerging Markets Smart Volatility

(歐義銳榮新興動力股票基金)

2024 年 12 月 31 日淨資產變動表(歐元)

期初淨資產	468 997 975,17
市場折現之累積/(市場溢價之攤銷)	991 723,58
投資淨所得	14 000 227,47
交換契約之已收利息	17 920,61
其他收入	38 610,65
收入總計	15 048 482,31
管理費用	(6 754 424,17)
行政費用	(856 758,50)
申購稅	(233 400,94)
交換契約之已付利息	(99 196,85)
銀行負債支付之淨利息	(2 588 552,27)
其他費用與稅負	(5 084 328,14)
費用總計	(15 616 660,87)
淨投資收入/(虧損)	(568 178,56)
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	1 820 215,01
未實現之升/(貶)值變化	
- 投資	40 679 446,48
- 外幣	399 948,22
- 期貨契約	(1 785 909,39)
- 交換契約	(76 667,13)
當期淨營運結果	40 468 854,63
當期申購	297 437 417,78
當期贖回	(268 775 888,06)
期末淨資產	538 128 359,52

Eurizon Fund - Equity China Smart Volatility

(歐義銳榮中國股票基金)

2024 年 12 月 31 日淨資產表(歐元)

資產

證券投資	112 692 842,21
銀行	235 706,89
其他銀行與經紀人帳戶	389 028,37
遠期外匯契約未實現利得	103 636,08
期貨契約未實現利得	26 844,68
交換契約未實現利得	1 044,11
應收利息	1 840,60
已售投資應收款	619 963,34
申購應收款	60 032,38
其他資產	47 538,85
資產總計	114 178 477,51

負債

銀行透支	(98 063,22)
交換契約未實現虧損	(15 827,84)
交換契約應付利息	(389,15)
贖回應付款	(141 295,67)
其他負債	(175 493,15)
負債總計	(431 069,03)

總淨資產 **113 747 408,48**

	貨幣	每單位資產淨值	發行單位總數
R 單位級別	EUR	114,41	971 329,802
R2 單位級別	USD	119,16	21 948,085
Z 單位級別	EUR	138,16	650,042

Eurizon Fund - Equity China Smart Volatility

(歐義銳榮中國股票基金)

2024 年 12 月 31 日淨資產變動表(歐元)

期初淨資產	95 712 941,09
市場折現之累積/(市場溢價之攤銷)	553 962,93
投資淨所得	2 736 857,01
銀行帳戶之淨利息	30 661,91
交換契約所收之利息	2 314,57
其他收入	33 229,28
收入總計	3 357 025,70
管理費用	(1 560 787,27)
行政費用	(197 857,52)
申購稅	(54 988,03)
交換契約之已付利息	(158 026,78)
其他費用與稅負	(5 011,14)
費用總計	(1 976 670,74)
淨投資收入/(虧損)	1 380 354,96
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	(230 885,26)
未實現之升/(貶)值變化	
- 投資	21 317 459,07
- 遠期外匯契約	103 636,08
- 外幣	12 159,05
- 期貨契約	(90 906,94)
- 交換契約	(201 826,31)
當期淨營運結果	22 289 990,65
當期申購	34 225 135,92
當期贖回	(38 480 659,18)
期末淨資產	113 747 408,48

Eurizon Fund - Equity World Smart Volatility

(歐義銳榮環球智慧股票基金)

2024 年 12 月 31 日淨資產表(歐元)

資產

證券投資	1 207 223 729,05
銀行	11 779 374,66
其他銀行與經紀人帳戶	6 449 153,71
選擇權契約	21 294,06
遠期外匯契約未實現利得	814 148,70
應收利息	9 775,58
申購應收款	1 092 346,06
其他資產	820 586,58
資產總計	1 228 210 408,40

負債

銀行透支	(3 070 609,52)
遠期外匯契約未實現虧損	(1 569 506,92)
期貨契約未實現虧損	(944 411,97)
贖回應付款	(1 249 727,77)
其他負債	(1 908 609,90)
負債總計	(8 742 866,08)

總淨資產	1 219 467 542,32

	貨幣	每單位資產淨值	發行單位總數
C 單位級別	EUR	124,64	221,299
R 單位級別	EUR	158,27	6 802 983,573
R2 單位級別	USD	165,03	15 683,911
RH 單位級別	EUR	120,04	998 615,068
Z 單位級別	EUR	199,79	101 919,468
ZH 單位級別	EUR	151,31	80,600

Eurizon Fund - Equity World Smart Volatility

(歐義銳榮環球智慧股票基金)

2024 年 12 月 31 日淨資產變動表(歐元)

期初淨資產	1 109 044 720,71
市場折現之累積/(市場溢價之攤銷)	2 691 495,44
投資淨所得	18 365 847,63
銀行帳戶之淨利息	630 082,29
其他收入	630 249,36
收入總計	22 317 674,72
管理費用	(18 473 466,79)
行政費用	(2 382 280,50)
申購稅	(621 452,88)
其他費用與稅負	(44 749,48)
費用總計	(21 521 949,65)
淨投資收入/(虧損)	795 725,07
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	132 248 689,36
未實現之升/(貶)值變化	
- 投資	91 754 848,19
- 選擇權契約	(655 025,56)
- 遠期外匯契約	(2 316 039,63)
- 外幣	45 767,88
- 期貨契約	(1 717 714,20)
當期營運淨結果	220 156 251,11
當期申購	637 516 211,19
當期贖回	(747 249 640,69)
期末淨資產	1 219 467 542,32

Eurizon Fund - Equity Small Mid Cap Europe

(歐義銳榮歐洲中小型股基金)

2024 年 12 月 31 日淨資產表(歐元)

資產

證券投資	138 949 870,72
銀行	1 886 747,96
遠期外匯契約未實現利得	11 322,81
應收利息	26 861,11
申購應收款	42 584,95
其他資產	188 707,86
資產總計	141 106 095,41

負債

銀行透支	(286 552,68)
遠期外匯契約未實現虧損	(19 636,89)
已購投資應付款	(210 123,67)
贖回應付款	(51 103,66)
其他負債	(146 832,93)
負債總計	(714 249,83)

總淨資產 **140 391 845,58**

	貨幣	每單位資產淨值	發行單位總數
R 單位級別	EUR	795,38	61 160,900
R2 單位級別	USD	828,42	231,764
RH2 單位級別	USD	147,86	557,307
RH9 單位級別	HUF	148,09	35 313,509
X 單位級別	EUR	128,60	98,697
Z 級單位級別	EUR	975,01	93 799,321

Eurizon Fund - Equity Small Mid Cap Europe (歐義銳榮歐洲中小型股基金)

2024 年 12 月 31 日淨資產變動表(歐元)

期初淨資產	146 553 651,00
投資淨所得	4 384 939,64
銀行帳戶之淨利息	157 000,38
其他收入	190 750,77
收入總計	4 732 690,79
管理費用	(1 424 180,41)
行政費用	(250 526,88)
申購稅	(34 586,97)
其他費用與稅負	(12 716,41)
費用總計	(1 722 010,67)
淨投資收入/(虧損)	3 010 680,12
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	6 849 456,24
未實現之升/(貶)值變化	
- 投資	3 789 102,63
- 遠期外匯契約	(109 077,87)
- 外幣	1 421,42
- 期貨契約	(7 595,00)
當期營運淨結果	13 533 987,54
當期申購	25 406 063,93
當期贖回	(45 101 856,89)
期末淨資產	140 391 845,58

Eurizon Fund - Bond JPY LTE

(歐義銳榮日本債券基金)

2024 年 12 月 31 日淨資產表(歐元)

資產

證券投資	406 071 879,69
銀行	972 525,98
遠期外匯契約未實現利得	1 370 373,21
應收利息	552 813,70
已售投資應收款	2 288 686,32
申購應收款	74 037,57
資產總計	411 330 316,47

負債

遠期外匯契約未實現虧損	(29 767,52)
已購投資應付款	(2 251 546,41)
贖回應付款	(112 540,09)
其他負債	(117 110,12)
負債總計	(2 510 964,14)

總淨資產	408 819 352,33

	貨幣	每單位資產淨值	發行單位總數
C 單位級別	EUR	106,45	50,000
R 單位級別	EUR	76,56	108 689,982
RH 單位級別	EUR	149,96	3 734,783
Z 單位級別	EUR	87,02	3 950 825,979
ZH 單位級別	EUR	208,46	269 358,299

Eurizon Fund - Bond JPY LTE

(歐義銳榮日本債券基金)

2024 年 12 月 31 日淨資產變動表(歐元)

期初淨資產	432 722 919,26
市場折現之累積/(市場溢價之攤銷)	2 788,90
投資淨所得	2 884 491,38
收入總計	2 887 280,28
管理費用	(781 812,34)
行政費用	(356 150,32)
申購稅	(41 731,97)
銀行負債支付之淨利息	(19 370,79)
費用總計	(1 199 065,42)
淨投資收入/(虧損)	1 688 214,86
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	(42 765 498,47)
未實現之升/(貶)值變化	
- 投資	5 581 029,29
- 遠期外匯契約	1 427 737,87
- 外幣	(7 005,69)
- 期貨契約	44 306,44
當期營運淨結果	(34 031 215,70)
當期申購	422 904 597,64
當期贖回	(412 776 948,87)
期末淨資產	408 819 352,33

Eurizon Fund - Bond Emerging Markets
(歐義銳榮新興市場債券基金)(本基金有相當比重投資於非投資等級
之高風險債券，且配息來源可能為本金)

2024 年 12 月 31 日淨資產表(歐元)

資產

證券投資	1 899 920 098,59
銀行	60 613 224,39
其他銀行與經紀人帳戶	8 347 991,06
交換契約之已付權利金	7 081 985,12
遠期外匯契約未實現利得	2 917 598,90
交換契約未實現利得	251 364,95
應收利息	33 161 141,80
申購應收款	786 164,09
資產總計	2 013 079 568,90

負債

遠期外匯契約未實現虧損	(21 327 712,85)
期貨契約未實現虧損	(514 630,64)
交換契約未實現虧損	(71 092,60)
交換契約之應付利息	(42 322,11)
贖回應付款	(819 393,22)
其他負債	(1 524 853,08)
負債總計	(24 300 004,50)

總淨資產 **1 988 779 564,40**

	貨幣	每單位資產淨值	發行單位總數
C 單位級別	EUR	117,77	50,000
C2 單位級別	USD	113,59	50,000
C7 單位級別	CHF	115,30	50,000
R 單位級別	EUR	404,49	1 029 945,601
R2 單位級別	USD	422,74	641,748
RD 單位級別	EUR	91,23	50 165,007
RDH 單位級別	EUR	77,92	350 242,111
RH 單位級別	EUR	310,46	477 888,018
RH9 單位級別	HUF	111,07	35 098,362
RM 單位級別	EUR	244,65	1 055,389
RM2 單位級別	USD	253,51	4 577,512
X 單位級別	EUR	122,94	46 689,507
XH 單位級別	EUR	92,60	2 720 654,089
Y 單位級別	EUR	117,62	50,000
Y2 單位級別	USD	113,44	50,000

附註為財務報表之一部份

Y7 單位級別	CHF	115,15	50,000
Z 單位級別	EUR	475,45	950 889,900
Z2 單位級別	USD	101,09	41 251,534
ZD 單位級別	EUR	115,98	84,882
ZDH 單位級別	EUR	74,54	100,000
ZH 單位級別	EUR	363,75	1 859 617,705

Eurizon Fund - Bond Emerging Markets
(歐義銳榮新興市場債券基金) (本基金有相當比重投資於非投資等級
之高風險債券，且配息來源可能為本金)

2024 年 12 月 31 日淨資產變動表(歐元)

期初淨資產	2 217 794 541,85
投資淨所得	120 258 635,07
銀行帳戶之淨利息	1 014 519,34
交換契約之已收利息	1 987 918,22
其他收入	35 971,13
收入總計	123 297 043,76
管理費用	(13 460 378,72)
績效費用	(15,70)
行政費用	(3 823 619,27)
申購稅	(446 668,36)
交換契約之已付利息	(2 734 690,48)
其他費用與稅負	(53 543,82)
費用總計	(20 518 916,35)
淨投資收入/(虧損)	102 778 127,41
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	(56 717 205,68)
未實現之升/(貶)值變化	
- 投資	163 156 944,07
- 選擇權契約	192 215,42
- 遠期外匯契約	(48 637 542,24)
- 外幣	2 490 950,80
- 期貨契約	(5 225 791,25)
- 交換契約	(1 892 395,74)
當期營運淨結果	156 145 302,79
當期申購	600 693 461,10
當期贖回	(984 488 548,87)
配息	(1 365 192,47)
期末淨資產	1 988 779 564,40

Eurizon Fund - Bond High Yield

(歐義銳榮歐洲非投資等級債券基金)(本基金配息來源可能為本金)

2024 年 12 月 31 日淨資產表(歐元)

資產

證券投資	3 394 262 231,21
銀行	6 242 271,71
其他銀行與經紀人帳戶	35 540 967,46
遠期外匯契約未實現利得	207 014,44
應收利息	58 022 877,41
申購應收款	2 043 811,05
其他資產	75 532,41
資產總計	3 496 394 705,69

負債

遠期外匯契約未實現虧損	(36 699 354,83)
期貨契約未實現虧損	(1 284 129,94)
贖回應付款	(3 167 458,41)
其他負債	(2 715 845,84)
負債總計	(43 866 789,02)

總淨資產	3 452 527 916,67

	貨幣	每單位資產淨值	發行單位總數
C 單位級別	EUR	114,70	440,474
R 單位級別	EUR	251,36	5 561 974,911
R2 單位級別	USD	262,86	3 079,819
RD 單位級別	EUR	97,22	23 901,966
RM 單位級別	EUR	141,27	425 186,236
RM2 單位級別	USD	146,69	7 155,933
RMU2 單位級別	USD	106,05	3 211,114
Ru2 單位級別	USD	143,54	8 378,509
Ru9 單位級別	HUF	139,86	35 238,617
X 單位級別	EUR	119,99	2 678 858,888
Z 單位級別	EUR	300,30	5 237 401,091
Z2 單位級別	USD	119,73	776,748
Z7 單位級別	CHF	109,19	100,000
ZD 單位級別	EUR	97,38	856 478,845
Zu2 單位級別	USD	120,81	94 582,399

Eurizon Fund - Bond High Yield

(歐義銳榮歐洲非投資等級債券基金) (本基金配息來源可能為本金)

2024 年 12 月 31 日淨資產變動表(歐元)

期初淨資產	2 948 149 428,35
市場折現之累積/(市場溢價之攤銷)	341 695,72
投資淨所得	163 909 654,81
銀行帳戶之淨利息	1 544 242,15
交換契約之已收利息	7 164 861,08
其他收入	283 197,83
收入總計	173 243 651,59
管理費用	(19 754 914,37)
績效費用	(45 191,64)
行政費用	(5 482 855,13)
申購稅	(814 894,39)
費用總計	(26 097 855,53)
淨投資收入/(虧損)	147 145 796,06
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	(60 220 211,88)
未實現之投資升/(貶)值變化	
- 投資	204 973 679,79
- 遠期外匯契約	(48 052 143,69)
- 外幣	581 755,06
- 期貨契約	(1 825 929,94)
當期營運淨結果	242 602 945,40
當期申購	1 435 605 804,05
當期贖回	(1 166 418 684,64)
配息	(7 411 576,49)
期末淨資產	3 452 527 916,67

**Eurizon Fund-Flexible Equity Strategy (原英文名稱：Eurizon Fund - Azioni Strategia Flessibile)(歐義銳榮靈活策略入息基金)(本基金配
息來源可能為本金且並無保證收益及配息)**

2024 年 12 月 31 日淨資產表(歐元)

資產	
證券投資	4 656 034 651,11
銀行	104 453 292,41
其他銀行與經紀人帳戶	94 900 000,00
遠期外匯契約未實現利得	569 938,40
應收利息	905 078,14
申購應收款	5 824 488,60
其他資產	2 832 960,00
資產總計	4 865 520 408,66
負債	
遠期外匯契約未實現虧損	(17 831 572,03)
贖回應付款	(4 884 638,60)
其他負債	(7 928 703,83)
負債總計	(30 644 914,46)
總淨資產	4 834 875 494,20

	貨幣	每單位資產淨值	發行單位總數
A 單位級別	EUR	120,96	166 764,846
C 單位級別	EUR	110,15	840,529
R 單位級別	EUR	181,57	21 512 749,050
R2 單位級別	USD	119,19	1 696,392
R4 單位級別	AUD	137,81	271,029
RD 單位級別	EUR	113,64	15 710,235
RL 單位級別	EUR	191,74	973 030,157
RM 單位級別	EUR	112,70	337,054
RM2 單位級別	USD	105,91	125,412
RM4 單位級別	AUD	124,33	715,838
Ru2 單位級別	USD	148,92	2 656,390
X 單位級別	EUR	104,20	50,000
Z 單位級別	EUR	217,93	3 299 497,262
Z2 單位級別	USD	128,54	100,000
Z7 單位級別	CHF	117,26	100,000
ZD 單位級別	EUR	136,49	2 273,379
Zu2 單位級別	USD	154,67	100,000

Eurizon Fund-Flexible Equity Strategy
(原英文名稱：Eurizon Fund - Azioni Strategia Flessibile)(歐義銳榮
靈活策略入息基金)(本基金配息來源可能為本金且並無保證收益及
配息)

2024 年 12 月 31 日淨資產變動表(歐元)

期初淨資產	5 483 958 017,07
市場折現之累積/(市場溢價之攤銷)	75 480 122,89
投資淨所得	80 306 232,02
銀行帳戶之淨利息	4 920 306,22
其他收入	5 396 769,39
收入總計	166 103 430,52
管理費用	(81 631 354,70)
績效費用	(22,05)
行政費用	(9 472 277,14)
申購稅	(2 189 448,35)
費用總計	(93 293 102,24)
淨投資收入/(虧損)	72 810 328,28
賣出投資、貨幣與其他金融商品已實現之淨利/(淨損)	256 009 449,60
未實現之投資升/(貶)值變化	
- 投資	(18 161 443,56)
- 遠期外匯契約	(43 954 341,34)
- 外幣	168 021,51
當期營運淨結果	266 872 014,49
當期申購	996 317 371,98
當期贖回	(1 912 247 338,92)
配息	(24 570,42)
期末淨資產	4 834 875 494,20



Eurizon Fund

**A Mutual Fund ("Fonds Commun de Placement") with
Multiple Sub-Funds governed by the Laws of Luxembourg**

Subscriptions cannot be accepted on the basis of this financial report.
Subscriptions are only valid if made on the basis of the current Prospectus, the Key
Information Document, accompanied by a copy of the latest annual report or a copy of
the subsequent semi-annual report if it has been published.

Annual report and audited financial statements as at 31 December 2024

R.C.S. Luxembourg K350

Eurizon Fund

Table of contents

Organisation of the Fund	8	Eurizon Fund - Bond Italy Medium Term LTE	91
Report of the Board of Directors of the Management Company of the Fund	14	Statement of Net Assets	91
		Statement of Changes in Net Assets	92
		Portfolio	93
Independent auditor's report	26	Eurizon Fund - Bond Italy Long Term LTE	94
Comparative Net Asset Values over the last three years	29	Statement of Net Assets	94
		Statement of Changes in Net Assets	95
		Portfolio	96
Combined Statement of Net Assets	40	Eurizon Fund - Bond GBP LTE	98
Combined Statement of Changes in Net Assets	41	Statement of Net Assets	98
		Statement of Changes in Net Assets	99
		Portfolio	100
		Future contracts	102
		Forward foreign exchange contracts	103
Line "Limited Tracking Error"			
Eurizon Fund - Bond EUR Short Term LTE	42	Eurizon Fund - Bond JPY LTE	104
Statement of Net Assets	42	Statement of Net Assets	104
Statement of Changes in Net Assets	43	Statement of Changes in Net Assets	105
Portfolio	44	Portfolio	106
Future contracts	47	Forward foreign exchange contracts	113
Eurizon Fund - Bond EUR Medium Term LTE	48		
Statement of Net Assets	48	Eurizon Fund - Bond USD LTE	114
Statement of Changes in Net Assets	49	Statement of Net Assets	114
Portfolio	50	Statement of Changes in Net Assets	115
Future contracts	53	Portfolio	116
		Future contracts	122
Eurizon Fund - Bond EUR Long Term LTE	54	Forward foreign exchange contracts	123
Statement of Net Assets	54		
Statement of Changes in Net Assets	55	Eurizon Fund - Bond USD Short Term LTE	124
Portfolio	56	Statement of Net Assets	124
Future contracts	63	Statement of Changes in Net Assets	125
		Portfolio	126
Eurizon Fund - Bond EUR 1-10 y LTE	64	Future contracts	129
Statement of Net Assets	64	Forward foreign exchange contracts	130
Statement of Changes in Net Assets	65		
Portfolio	66	Eurizon Fund - Global Bond LTE	131
		Statement of Net Assets	131
Eurizon Fund - Bond EUR All Maturities LTE	73	Statement of Changes in Net Assets	132
Statement of Net Assets	73	Portfolio	133
Statement of Changes in Net Assets	74	Future contracts	157
Portfolio	75	Forward foreign exchange contracts	158
Future contracts	84		
		Eurizon Fund - Bond Emerging Markets HC LTE	159
Eurizon Fund - Bond Italy Floating Rate LTE	85	Statement of Net Assets	159
Statement of Net Assets	85	Statement of Changes in Net Assets	160
Statement of Changes in Net Assets	86	Portfolio	161
Portfolio	87	Forward foreign exchange contracts	176
Eurizon Fund - Bond Italy Short Term LTE	88	Eurizon Fund - Bond Emerging Markets LC LTE	177
Statement of Net Assets	88	Statement of Changes in Net Assets	177
Statement of Changes in Net Assets	89		
Portfolio	90		

Eurizon Fund

Eurizon Fund - Bond Corporate EUR LTE ⁽¹⁾	178	Eurizon Fund - Equity Pacific Ex-Japan LTE	319
Statement of Net Assets	178	Statement of Net Assets	319
Statement of Changes in Net Assets	179	Statement of Changes in Net Assets	320
Portfolio	180	Portfolio	321
Future contracts	204	Future contracts	325
		Forward foreign exchange contracts	326
Eurizon Fund - Bond Corporate EUR Short Term LTE	205		
Statement of Net Assets	205	Eurizon Fund - Equity Emerging Markets LTE	327
Statement of Changes in Net Assets	206	Statement of Net Assets	327
Portfolio	207	Statement of Changes in Net Assets	328
Future contracts	225	Portfolio	329
		Future contracts	354
Eurizon Fund - Equity Euro LTE	226	Forward foreign exchange contracts	355
Statement of Net Assets	226	Swap contracts	356
Statement of Changes in Net Assets	227		
Portfolio	228	Eurizon Fund - Equity World ESG Leaders LTE	357
Future contracts	235	Statement of Net Assets	357
		Statement of Changes in Net Assets	358
Eurizon Fund - Equity Europe LTE	236	Portfolio	359
Statement of Net Assets	236	Future contracts	375
Statement of Changes in Net Assets	237	Option contracts	376
Portfolio	238	Forward foreign exchange contracts	377
Future contracts	251		
Forward foreign exchange contracts	252	Line "Factors"	
Eurizon Fund - Equity Europe ESG Leaders LTE ⁽²⁾	253	Eurizon Fund - Equity Italy Smart Volatility	378
Statement of Net Assets	253	Statement of Net Assets	378
Statement of Changes in Net Assets	254	Statement of Changes in Net Assets	379
Portfolio	255	Portfolio	380
Future contracts	262	Future contracts	384
Eurizon Fund - Equity USA ESG Leaders LTE	263	Eurizon Fund - Equity China Smart Volatility	385
Statement of Net Assets	263	Statement of Net Assets	385
Statement of Changes in Net Assets	264	Statement of Changes in Net Assets	386
Portfolio	265	Portfolio	387
Future contracts	271	Future contracts	392
		Forward foreign exchange contracts	393
Eurizon Fund - Equity USA LTE ⁽³⁾	272	Swap contracts	394
Statement of Net Assets	272		
Statement of Changes in Net Assets	273	Eurizon Fund - Equity Emerging Markets Smart Volatility	395
Portfolio	274	Statement of Net Assets	395
Future contracts	287	Statement of Changes in Net Assets	396
Forward foreign exchange contracts	288	Portfolio	397
		Future contracts	415
Eurizon Fund - Equity North America LTE	289	Swap contracts	416
Statement of Net Assets	289		
Statement of Changes in Net Assets	290	Eurizon Fund - Equity World Smart Volatility	417
Portfolio	291	Statement of Net Assets	417
Future contracts	306	Statement of Changes in Net Assets	418
Forward foreign exchange contracts	307	Portfolio	419
		Future contracts	435
Eurizon Fund - Equity Japan LTE	308	Option contracts	436
Statement of Net Assets	308	Forward foreign exchange contracts	437
Statement of Changes in Net Assets	309		
Portfolio	310	Line "Treasury Management"	
Future contracts	317		
Forward foreign exchange contracts	318	Eurizon Fund - Money Market EUR T1	438
		Statement of Net Assets	438
		Statement of Changes in Net Assets	439
		Portfolio	440

Eurizon Fund

Eurizon Fund - Money Market USD T1	442	Eurizon Fund - Bond Aggregate EUR	534
Statement of Net Assets	442	Statement of Net Assets	534
Statement of Changes in Net Assets	443	Statement of Changes in Net Assets	535
Portfolio	444	Portfolio	536
		Future contracts	555
Eurizon Fund - Bond Short Term EUR T1	445	Option contracts	556
Statement of Net Assets	445	Forward foreign exchange contracts	557
Statement of Changes in Net Assets	446	Swap contracts	558
Portfolio	447		
Future contracts	450	Eurizon Fund - Bond Aggregate RMB	559
		Statement of Net Assets	559
Line "Active - Market"		Statement of Changes in Net Assets	560
		Portfolio	561
Eurizon Fund - Cash EUR	451	Future contracts	563
Statement of Net Assets	451	Forward foreign exchange contracts	564
Statement of Changes in Net Assets	452		
Portfolio	453	Eurizon Fund - European Union Bonds	569
		Statement of Net Assets	569
Eurizon Fund - Bond Inflation Linked	455	Statement of Changes in Net Assets	570
Statement of Net Assets	455	Portfolio	571
Statement of Changes in Net Assets	456	Future contracts	573
Portfolio	457	Swap contracts	574
Future contracts	459		
Forward foreign exchange contracts	460	Eurizon Fund - Global Bond	575
Swap contracts	461	Statement of Net Assets	575
		Statement of Changes in Net Assets	576
Eurizon Fund - Bond Corporate EUR Short Term	462	Portfolio	577
Statement of Net Assets	462	Future contracts	582
Statement of Changes in Net Assets	463	Option contracts	583
Portfolio	464	Forward foreign exchange contracts	584
Future contracts	476	Swap contracts	585
Forward foreign exchange contracts	477		
Swap contracts	478	Eurizon Fund - Global Bond Aggregate	586
		Statement of Net Assets	586
Eurizon Fund - Bond Corporate EUR	479	Statement of Changes in Net Assets	587
Statement of Net Assets	479	Portfolio	588
Statement of Changes in Net Assets	480	Future contracts	602
Portfolio	481	Option contracts	603
Future contracts	498	Forward foreign exchange contracts	604
Forward foreign exchange contracts	499	Swap contracts	605
Swap contracts	500		
		Eurizon Fund - Global Bond Inflation Linked	606
Eurizon Fund - Green Euro Credit	501	Statement of Net Assets	606
Statement of Net Assets	501	Statement of Changes in Net Assets	607
Statement of Changes in Net Assets	502	Portfolio	608
Portfolio	503	Future contracts	611
Option contracts	515	Option contracts	612
		Forward foreign exchange contracts	613
Eurizon Fund - Bond Aggregate EUR Short Term	516	Swap contracts	614
Statement of Net Assets	516		
Statement of Changes in Net Assets	517	Eurizon Fund - Global Bond High Yield	615
Portfolio	518	Statement of Net Assets	615
Future contracts	530	Statement of Changes in Net Assets	616
Option contracts	531	Portfolio	617
Forward foreign exchange contracts	532	Forward foreign exchange contracts	625
Swap contracts	533	Swap contracts	626

Eurizon Fund

Eurizon Fund - Bond Euro High Yield	627	Eurizon Fund - Italian Equity Opportunities	739
Statement of Net Assets	627	Statement of Net Assets	739
Statement of Changes in Net Assets	628	Statement of Changes in Net Assets	740
Portfolio	629	Portfolio	741
Forward foreign exchange contracts	638		
		Eurizon Fund - Top European Research	744
Eurizon Fund - Bond High Yield	639	Statement of Net Assets	744
Statement of Net Assets	639	Statement of Changes in Net Assets	745
Statement of Changes in Net Assets	640	Portfolio	746
Portfolio	641	Future contracts	750
Future contracts	651	Forward foreign exchange contracts	751
Forward foreign exchange contracts	652		
		Eurizon Fund - Equity Small Mid Cap Europe	752
Eurizon Fund - Bond Emerging Markets	654	Statement of Net Assets	752
Statement of Net Assets	654	Statement of Changes in Net Assets	753
Statement of Changes in Net Assets	655	Portfolio	754
Portfolio	656	Forward foreign exchange contracts	761
Future contracts	678		
Forward foreign exchange contracts	679	Eurizon Fund - Equity USA	762
Swap contracts	681	Statement of Net Assets	762
		Statement of Changes in Net Assets	763
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	682	Portfolio	764
Statement of Net Assets	682	Future contracts	767
Statement of Changes in Net Assets	683	Option contracts	768
Portfolio	684	Forward foreign exchange contracts	769
Option contracts	689	Swap contracts	770
Forward foreign exchange contracts	690		
Swap contracts	691	Eurizon Fund - Sustainable Japan Equity	771
		Statement of Net Assets	771
Eurizon Fund - Euro Emerging Markets Bonds	692	Statement of Changes in Net Assets	772
Statement of Net Assets	692	Portfolio	773
Statement of Changes in Net Assets	693	Future contracts	775
Portfolio	694	Forward foreign exchange contracts	776
Future contracts	704		
Forward foreign exchange contracts	705	Eurizon Fund - Equity China A	777
Swap contracts	706	Statement of Net Assets	777
		Statement of Changes in Net Assets	778
Eurizon Fund - SLJ Local Emerging Markets Debt	707	Portfolio	779
Statement of Net Assets	707	Future contracts	783
Statement of Changes in Net Assets	708	Forward foreign exchange contracts	784
Portfolio	709	Swap contracts	785
Future contracts	712		
Option contracts	713	Eurizon Fund - Asian Equity Opportunities	786
Forward foreign exchange contracts	714	Statement of Net Assets	786
		Statement of Changes in Net Assets	787
Eurizon Fund - Global Cautious Allocation	715	Portfolio	788
Statement of Net Assets	715	Future contracts	793
Statement of Changes in Net Assets	716	Forward foreign exchange contracts	794
Portfolio	717		
Future contracts	725	Eurizon Fund - Equity Emerging Markets	795
Forward foreign exchange contracts	726	Statement of Net Assets	795
		Statement of Changes in Net Assets	796
Eurizon Fund - Global Allocation	727	Portfolio	797
Statement of Net Assets	727	Future contracts	804
Statement of Changes in Net Assets	728	Forward foreign exchange contracts	805
Portfolio	729		
Future contracts	737		
Forward foreign exchange contracts	738		

Eurizon Fund

Eurizon Fund - Equity Emerging Markets New Frontiers	806	Line "Active - Strategy"	
Statement of Net Assets	806	Eurizon Fund - Absolute Active	880
Statement of Changes in Net Assets	807	Statement of Net Assets	880
Portfolio	808	Statement of Changes in Net Assets	881
Future contracts	816	Portfolio	882
Forward foreign exchange contracts	817	Future contracts	887
		Option contracts	888
Eurizon Fund - Global Equity Infrastructure	818	Forward foreign exchange contracts	889
Statement of Net Assets	818		
Statement of Changes in Net Assets	819	Eurizon Fund - Absolute Green Bonds	890
Portfolio	820	Statement of Net Assets	890
		Statement of Changes in Net Assets	891
Eurizon Fund - Sustainable Global Equity	822	Portfolio	892
Statement of Net Assets	822	Future contracts	903
Statement of Changes in Net Assets	823	Option contracts	904
Portfolio	824	Forward foreign exchange contracts	905
Future contracts	829		
Forward foreign exchange contracts	830	Eurizon Fund - Absolute High Yield	906
		Statement of Net Assets	906
Eurizon Fund - Equity Planet	831	Statement of Changes in Net Assets	907
Statement of Net Assets	831	Portfolio	908
Statement of Changes in Net Assets	832	Forward foreign exchange contracts	916
Portfolio	833		
Future contracts	842	Eurizon Fund - Absolute Prudent	917
		Statement of Net Assets	917
Eurizon Fund - Equity Innovation	843	Statement of Changes in Net Assets	918
Statement of Net Assets	843	Portfolio	919
Statement of Changes in Net Assets	844	Future contracts	924
Portfolio	845	Option contracts	925
Future contracts	849	Forward foreign exchange contracts	926
Forward foreign exchange contracts	850		
		Eurizon Fund - Absolute Return Solution	927
Eurizon Fund - Equity People	851	Statement of Net Assets	927
Statement of Net Assets	851	Statement of Changes in Net Assets	928
Statement of Changes in Net Assets	852	Portfolio	929
Portfolio	853	Future contracts	940
Future contracts	857	Option contracts	941
Forward foreign exchange contracts	858	Forward foreign exchange contracts	942
		Swap contracts	943
Eurizon Fund - Equity Circular Economy	859		
Statement of Net Assets	859	Eurizon Fund - Active Allocation	944
Statement of Changes in Net Assets	860	Statement of Net Assets	944
Portfolio	861	Statement of Changes in Net Assets	945
Future contracts	867	Portfolio	946
		Future contracts	953
Eurizon Fund - Equity High Dividend	868	Forward foreign exchange contracts	954
Statement of Net Assets	868		
Statement of Changes in Net Assets	869	Eurizon Fund - Asian Debt Opportunities	955
Portfolio	870	Statement of Net Assets	955
Forward foreign exchange contracts	874	Statement of Changes in Net Assets	956
		Portfolio	957
Eurizon Fund - Equity Real Estate	875	Forward foreign exchange contracts	961
Statement of Net Assets	875		
Statement of Changes in Net Assets	876	Eurizon Fund - Flexible Equity Strategy ⁽⁴⁾	962
Portfolio	877	Statement of Net Assets	962
Future contracts	879	Statement of Changes in Net Assets	963
		Portfolio	964
		Forward foreign exchange contracts	970

Eurizon Fund

Eurizon Fund - Bond Flexible	971	Eurizon Fund - Flexible US Strategy	1062
Statement of Net Assets	971	Statement of Net Assets	1062
Statement of Changes in Net Assets	972	Statement of Changes in Net Assets	1063
Portfolio	973	Portfolio	1064
Future contracts	991		
Option contracts	992	Eurizon Fund - Global Multi Credit	1066
Forward foreign exchange contracts	993	Statement of Net Assets	1066
Swap contracts	994	Statement of Changes in Net Assets	1067
		Portfolio	1068
Eurizon Fund - China Credit Opportunities	995	Forward foreign exchange contracts	1071
Statement of Net Assets	995		
Statement of Changes in Net Assets	996	Eurizon Fund - Inflation Strategy	1072
Portfolio	997	Statement of Net Assets	1072
Future contracts	1000	Statement of Changes in Net Assets	1073
Forward foreign exchange contracts	1001	Portfolio	1074
		Future contracts	1077
Eurizon Fund - China Opportunity	1002	Option contracts	1078
Statement of Net Assets	1002	Forward foreign exchange contracts	1079
Statement of Changes in Net Assets	1003		
Portfolio	1004	Eurizon Fund - Securitized Bond Fund	1080
Future contracts	1006	Statement of Net Assets	1080
Forward foreign exchange contracts	1007	Statement of Changes in Net Assets	1081
		Portfolio	1082
Eurizon Fund - Conservative Allocation	1008	Forward foreign exchange contracts	1088
Statement of Net Assets	1008		
Statement of Changes in Net Assets	1009	Eurizon Fund - SLJ Flexible Global Macro	1089
Portfolio	1010	Statement of Net Assets	1089
Future contracts	1019	Statement of Changes in Net Assets	1090
Forward foreign exchange contracts	1020	Portfolio	1091
		Future contracts	1092
Eurizon Fund - Dynamic Asset Allocation	1021	Option contracts	1093
Statement of Net Assets	1021	Forward foreign exchange contracts	1094
Statement of Changes in Net Assets	1022		
Portfolio	1023	Eurizon Fund - Sustainable Multiasset	1095
Future contracts	1035	Statement of Net Assets	1095
Forward foreign exchange contracts	1036	Statement of Changes in Net Assets	1096
Swap contracts	1037	Portfolio	1097
		Future contracts	1113
Eurizon Fund - Strategic Allocation ⁽⁵⁾	1038	Option contracts	1114
Statement of Net Assets	1038	Forward foreign exchange contracts	1115
Statement of Changes in Net Assets	1039		
Portfolio	1040	Notes to the financial statements	1116
Future contracts	1044		
Option contracts	1045	Other information (Unaudited) - Total Expense Ratio	1163
Forward foreign exchange contracts	1046	Other information (Unaudited) - Performance	1171
Eurizon Fund - Flexible Europe Strategy	1047	Other information (Unaudited) - Securities Financing Transactions Regulation	1182
Statement of Net Assets	1047		
Statement of Changes in Net Assets	1048	Other information (Unaudited) - Sustainable Finance Disclosure Regulation (SFDR)	1205
Portfolio	1049		
Forward foreign exchange contracts	1053		
Eurizon Fund - Flexible Multistrategy	1054		
Statement of Net Assets	1054		
Statement of Changes in Net Assets	1055		
Portfolio	1056		
Future contracts	1059		
Option contracts	1060		
Forward foreign exchange contracts	1061		

⁽¹⁾The Sub-Fund Eurizon Fund - Bond Corporate Smart ESG was renamed Eurizon Fund - Bond Corporate EUR LTE on 13 May 2024.

⁽²⁾The Sub-Fund Eurizon Fund - Equity Europe ESG LTE was renamed Eurizon Fund - Equity Europe ESG Leaders LTE on 13 May 2024.

⁽³⁾The Sub-Fund Eurizon Fund - Equity USA ESG LTE was renamed Eurizon Fund - Equity USA LTE on 13 May 2024.

⁽⁴⁾The Sub-Fund Eurizon Fund - Azioni Strategia Flessibile was renamed Eurizon Fund - Flexible Equity Strategy on 13 May 2024.

⁽⁵⁾The Sub-Fund Eurizon Fund - Flexible Allocation was renamed Eurizon Fund - Strategic Allocation on 25 September 2024.

MANAGEMENT COMPANY AND PROMOTER**Eurizon Capital S.A.**

28, Boulevard de Kockelscheuer
L-1821 Luxembourg (Grand Duchy of Luxembourg)

R.C.S. Luxembourg B 28536

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY**Chairman of the Board of Directors**

Mr. Daniel GROS
Independent Director
Resident in Brussels (Belgium)

Vice-Chairman of the Board of Directors

Mr. Saverio PERISSINOTTO
CEO and General Manager of Eurizon Capital SGR S.p.A., Italy
Resident in Milan (Italy)

Managing Director

Mr. Marco BUS
Conducting Officer of Eurizon Capital S.A., Luxembourg
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mr. Jérôme DEBERTOLIS
Conducting Officer of Eurizon Capital S.A., Luxembourg
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mr. Massimo MAZZINI
Head of Marketing and Business Development of Eurizon Capital SGR S.p.A., Italy
Resident in Milan (Italy)

Director

Mrs. Sandrine DUBOIS
Independent Director
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mr. Giuseppe DISTEFANO
Independent Director
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mr. Rosario STRANO
Head of Strategic China Project, Intesa Sanpaolo S.p.A., Italy
Resident in Milan (Italy)
(Since 8 February 2024)

DEPOSITARY BANK AND PAYING AGENT**State Street Bank International GmbH, Luxembourg Branch**

49, avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

ADMINISTRATIVE AGENT, REGISTRAR AND TRANSFER AGENT

State Street Bank International GmbH, Luxembourg Branch

49, Avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

(these functions have been delegated by Eurizon Capital S.A.)

INVESTMENT MANAGERS

Investment Manager for all the Sub-Funds except the Sub-Funds mentioned below.

Eurizon Capital S.A.

28, Boulevard de Kockelscheuer
L - 1821 Luxembourg (Grand Duchy of Luxembourg)

This function has been delegated by Eurizon Capital S.A. for the following Sub-Funds:

Eurizon Capital SGR S.p.A.

22, Via Melchiorre Gioia
I-20124 Milan (Italy)

Eurizon Fund - Bond Inflation Linked
Eurizon Fund - Bond Corporate EUR Short Term
Eurizon Fund - Bond Corporate EUR
Eurizon Fund - Green Euro Credit
Eurizon Fund - Bond Aggregate EUR Short Term
Eurizon Fund - Bond Aggregate EUR
Eurizon Fund - European Union Bonds
Eurizon Fund - Global Bond
Eurizon Fund - Global Bond Aggregate
Eurizon Fund - Global Bond Inflation Linked
Eurizon Fund - Global Bond High Yield (launched on 16 October 2024)
Eurizon Fund - Bond Euro High Yield
Eurizon Fund - Bond High Yield
Eurizon Fund - Bond Emerging Markets
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG
Eurizon Fund - Euro Emerging Markets Bonds
Eurizon Fund - Global Cautious Allocation
Eurizon Fund - Global Allocation
Eurizon Fund - Italian Equity Opportunities
Eurizon Fund - Top European Research
Eurizon Fund - Equity Small Mid Cap Europe
Eurizon Fund - Equity USA
Eurizon Fund - Sustainable Japan Equity
Eurizon Fund - Sustainable Global Equity
Eurizon Fund - Equity Planet
Eurizon Fund - Equity Innovation
Eurizon Fund - Equity People
Eurizon Fund - Equity Circular Economy
Eurizon Fund - Equity High Dividend
Eurizon Fund - Equity Real Estate
Eurizon Fund - Absolute Green Bonds
Eurizon Fund - Absolute High Yield
Eurizon Fund - Absolute Return Solution
Eurizon Fund - Active Allocation
Eurizon Fund - Flexible Equity Strategy⁽¹⁾
Eurizon Fund - Bond Flexible
Eurizon Fund - Conservative Allocation
Eurizon Fund - Dynamic Asset Allocation
Eurizon Fund - Strategic Allocation⁽²⁾
Eurizon Fund - Flexible Europe Strategy
Eurizon Fund - Flexible Multistrategy
Eurizon Fund - Flexible US Strategy
Eurizon Fund - Global Multi Credit
Eurizon Fund - Inflation Strategy
Eurizon Fund - Securitised Bond Fund

Eurizon Fund - Sustainable Multiasset

⁽¹⁾The Sub-Fund Eurizon Fund - Azioni Strategia Flessibile was renamed Eurizon Fund - Flexible Equity Strategy on 13 May 2024.

⁽²⁾The Sub-Fund Eurizon Fund - Flexible Allocation was renamed Eurizon Fund - Strategic Allocation on 25 September 2024.

Eurizon Fund - Absolute Active
Eurizon Fund - Absolute Prudent

Epsilon Associati SGR S.p.A.
(short name: Epsilon SGR S.p.A.)
22, Via Melchiorre Gioia
I-20124 Milan (Italy)

Eurizon Fund - Bond Aggregate RMB
Eurizon Fund - SLJ Local Emerging Markets Debt
Eurizon Fund - Equity China A (since 13 May 2024)
Eurizon Fund - Asian Equity Opportunities (since 13 May 2024)
Eurizon Fund - Equity Emerging Markets (since 13 May 2024)
Eurizon Fund - Asian Debt Opportunities
Eurizon Fund - China Credit Opportunities
Eurizon Fund - China Opportunity
Eurizon Fund - SLJ Flexible Global Macro

Eurizon SLJ Capital Ltd
90 Queen Street
EC4N 1SA London (United Kingdom)

Eurizon Fund - Global Equity Infrastructure

Jennison Associates LLC
466 Lexington Avenue
New York 10017 (United States of America)

INVESTMENT ADVISOR

Investment advisor for the following Sub-Funds:

Eurizon Fund - Equity China A
Eurizon Fund - Asian Equity Opportunities
Eurizon Fund - Equity Emerging Markets

Eurizon SLJ Capital Ltd
(Until 13 May 2024)
90 Queen Street
EC4N 1SA London (United Kingdom)

INDEPENDENT AUDITOR OF THE FUND AND OF THE MANAGEMENT COMPANY

Ernst & Young S.A.
35E, Avenue John F. Kennedy
L - 1855 Luxembourg (Grand Duchy of Luxembourg)

INFORMATION FOR FUND UNITHOLDERS

Copies of annual reports and audited financial statements as at 31 December and copies of the unaudited semi-annual reports as at 30 June are available free of charge to Unitholders at the Depositary Bank, other establishments specified by the latter, and at the registered office of the Management Company.

The periodic reports contain all information relative to the Fund and to the composition and development of its assets.

The financial year begins on 1 January and ends on 31 December.

The Net Asset Value is published every day on the Management Company's website www.eurizoncapital.com

The Net Asset Value as well as the subscription and redemption prices of the Fund Units can also be obtained from the Depositary Bank.

Other information intended for participants is published in the "Mémorial, Recueil Spécial des Sociétés et Associations" and in the "Registre de Commerce et des Sociétés" in Luxembourg, if this publication is specified by the Management Regulations or by law.

GLOBAL EXPOSURE (UNAUDITED)

The method used to calculate the global exposure is the commitment approach for all the Sub-Funds except for the following Sub-Funds which are using the method of the absolute historical Value at Risk ("VaR"):

- Eurizon Fund - Active Allocation
- Eurizon Fund - Bond Flexible
- Eurizon Fund - Flexible Multistrategy
- Eurizon Fund - SLJ Flexible Global Macro

	Historical VaR (1m, 99%) 01/01/2024 - 31/12/2024			Leverage Sum of Notionals 01/01/2024 - 31/12/2024	
Sub-Funds	Min	Max	Average	Average	Expected Leverage
Eurizon Fund - Active Allocation	3,68%	5,69%	4,64%	207,45%	250,00%
Eurizon Fund - Bond Flexible	2,41%	4,76%	3,62%	215,08%	500,00%
Eurizon Fund - Flexible Multistrategy	1,37%	2,82%	2,10%	230,64%	250,00%
Eurizon Fund - SLJ Flexible Global Macro	3,78%	8,11%	6,08%	306,79%	750,00%

REMUNERATION POLICY (UNAUDITED)

The Remuneration Policy of Eurizon Capital S.A. (hereinafter also referred as the "Company") is based on the principles applied in the Intesa Sanpaolo Group including:

– alignment with the interests of shareholders, customers and their assets under management, the medium and long term strategies and objectives, under a framework of reference rules aimed at avoiding conflict of interests, and at the proper control of current and future business risks and ensuring an adequate level of liquidity and capitalization;

– consistency with and promotion of sound and effective risk management and discouragement of risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the assets managed;

The Remuneration Policy has been prepared on the basis of the Intesa Sanpaolo Group's remuneration policies and, for what is not in conflict, not governed or more restrictive, in compliance with European and national regulations governing the asset management industry:

– the Law of 12 July 2013 on alternative investment fund managers (transposing the EU Directive 2011/61/EU - the AIFM Directive), and

– the Law of 17 December 2010 relating to undertakings for collective investment (transposing the EU Directive 2014/91/UE - the UCITS V Directive).

Governance Structure

All incentives and reward systems for the Company's personnel are subject to the following types of conditions:

- activation conditions for the Group and the Company, consisting of liquidity, capitalisation and financial parameters;
- financing conditions of the mechanism of bonus funding for the Group and the Company, according to a top-down approach such as to take into account the exceeding of certain liquidity, capitalisation and financial parameters, in the first place at the level of the Group and, therefore, of the Company;
- individual access condition, meaning the level of achievement of the individual performance objectives, subject to the verification of the absence of individual compliance breaches. The individual performance objectives include financial as well as non-financial criteria.

The Board of Directors of the Company establishes and reviews annually the remuneration policy of the Company and ensures consistency with the overall policy of the Company in terms of risk-taking, the strategy and long-term, corporate governance structure and internal control objectives. It involves the Conducting Officers, each for their own responsibilities, in the definition and implementation of the Remuneration Policy.

The Company decided to entrust the Independent Directors Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Committee is entirely composed of independent members. External persons can still participate in the meetings of the Committee in relation to specific items.

The internal process related to the governance of remuneration involves the Human Resources, the Risk Management, the Compliance and the Operations & Finance departments, each under the supervision of the respective Conducting Officer.

The Corporate Control Functions verify, for each area of competence (Risk Management, Compliance, Internal Audit), the alignment of the remuneration practices with the approved policies and the applicable regulations.

The ex-ante annual independent internal review of the remuneration system concluded its design to be appropriate.

Compensation Structure

The compensation of personnel includes:

- Fixed component, defined on the basis of the contractual category, the role held and the extent of responsibilities, reflecting the experience and skills required, as well as the quality of the contribution to corporate results;
- Variable component, linked to employee's performance and aligned with the annual results actually achieved and the risks prudentially assumed.

The criteria for the definition of the Company incentive systems, in application of the Intesa Sanpaolo Group's remuneration policy, aimed at ensuring the correlation between remuneration, performance and risks are, among others:

- the measurement of performance from multiple perspectives in order to align the management and employees behaviour to medium and long term strategic drivers, both quantitative (profitability, growth, productivity, cost of risk / sustainability) and qualitative (strategic actions or projects and managerial quality), on different perimeters (Group / Structure / Individual);
- the principle of selectivity, by differentiating the best performances and assigning higher bonuses;
- the principle of financial sustainability, by the definition of a bonus pool correlated to the performance of a Group parameter, currently identified as Income before tax from continuing operations and the use of a solidarity mechanism, according to which the amount of total bonuses paid to the employees of each Business Unit depends in part on the Group's overall performance (reflected in the size of the bonus pool) and in part on the degree of expected contribution to the Group's results;
- the definition of target bonus for roles and professional clusters to be used across all Group, in order to guarantee internal balance and the ongoing benchmarking between roles and/or professional clusters Group target bonuses and external market practices;
- the verification of the so-called individual compliance breaches as a restriction to bonus accrual (disciplinary measures, serious findings received from the Bank's control functions, sanctions by the Supervisory Authorities).

Vesting of the variable remuneration for Risk Takers is governed by specific rules in terms of:

- Deferral mechanisms;
- Payment partly in cash and partly in instruments and retention period for units/shares of funds;
- *Ex-post* adjustment mechanisms - *malus* or clawback.

Compensation for 2024

In accordance with the Law as of 17 December 2010 on Undertakings for Collective Investments (as subsequently amended) in conjunction with the guidelines on sound remuneration policies under UCITS published by the European Securities and Markets Authority (ESMA), the Company has identified individuals who have a material impact of the Company's risk profile (Material Risk Takers).

The regulations provide rules in relation to the variable component of the compensation of Risk Takers, indicating that:

- at least 40% of the variable component (60% for significant bonuses) must be subject to deferred payment for a period of 3 years (5 years for significant bonuses);
- a substantial portion (at least 50%) is paid out in units / shares of funds managed by the Company, or equivalent instruments; said percentage is applied, in the same proportion, to both the deferred and upfront portions of the variable component;
- there is a specific holding period (of no less than 2 years for the upfront component, and shorter for the deferred portion) for the vesting of the financial instruments referenced above.

In case the Variable Compensation is lower than EUR 80 000, the Material Risk Takers receive their entire Variable Compensation in cash without any deferral.

The following aggregate compensation has been paid by the Company to its Material Risk Takers and Other Staff in 2024 (in EUR) in relation to all its activities:

Number of employees on an annual average: 79,5
Total Compensation: 11 132 703
Fixed Pay: 9 354 734
Variable Compensation: 1 777 969
Total Compensation for Material Risk Takers (including Senior Management): 2 936 807
Total Compensation for Other staff: 8 195 896

In addition to the compensation paid by the Company to its Material Risk Takers and Other Staff, as reported above, the aggregate remuneration paid to its own staff by the Investment Managers delegated by the Company to manage the Sub-Funds of the Fund has been estimated at EUR 16 431 781,31 based on the latest available annual accounts of those companies.

REPORT OF THE BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY OF THE FUND

Dear Investors,

Please find below the report of the Directors of the Management Company on the activities of the Fund for the financial year ended on 31 December 2024.

1. Market overview

During the reference period (1 January 2024 – 31 December 2024), financial markets generally exhibited a positive trend. The macroeconomic context revealed a divergence between the United States and the Eurozone. In the U.S., the economic cycle outperformed expectations, and while inflation declined, its trajectory was less consistent; conversely, the Eurozone experienced weaker growth, with inflation showing a more pronounced convergence toward the 2% target. Against this backdrop, the major Central Banks initiated a cycle of interest rate cuts, albeit with variations in timing and approach.

More specifically, in the United States, total inflation ended the first quarter at 3.2%, reflecting a decrease compared to the level recorded at the end of 2023. Core inflation (excluding the more volatile components of food and energy) also declined, reaching 3.8%, slightly below the 4% observed during the final months of 2023. Notably, it was the monthly trends in both total and core inflation that drew significant attention. In fact, monthly price growth ranged between 0.3% and 0.4% throughout the first quarter. Within this context, monetary policy expectations underwent a normalization, with markets gradually aligning to the outlook presented by Central Banks, most notably the Federal Reserve (the “Fed”), which had announced three rate cuts for 2024 in December 2023. At its March meeting, the U.S. Central Bank left interest rates unchanged and reaffirmed its commitment to implementing three rate cuts. This decision came despite marginal resilience in inflationary trends and robust macroeconomic data, particularly in employment dynamics. In the Eurozone, inflation exhibited a more pronounced downward trend, with the overall rate declining to 2.6% and core inflation reaching 3.1%. Despite the more consistent decline in European inflation and a weaker macroeconomic environment compared to the U.S., the European Central Bank (“the “ECB”) made no changes to monetary policy during the quarter, deferring the anticipated start of rate reductions to June. The geopolitical context remained marked by ongoing tensions in Ukraine and the Middle East, yet their impact on financial markets was minimal. Similarly, the elections in Taiwan and Russia did not provoke significant reactions in the financial markets. The Chinese Communist Party congress set a growth target of 5% for 2024; however, the stimulus measures introduced by Beijing were deemed insufficient by investors.

In the second quarter, U.S. inflation data showed signs of moderation compared to the first part of the year. Notably, the data for April and May reflected a return to the downward trend. From this point of view, June proved to be a particularly significant month. On one hand, inflation slowed more than expected in both the total and core components on a monthly basis. On the other hand, the Fed revised its monetary policy projections (the “dot plot”), delaying most of the anticipated rate cuts until 2025 and signalling only a single rate reduction for 2024. In Europe, inflation data continued to follow a more consistent downward trajectory, prompting the ECB to implement its first rate cut of 25 basis points at the June meeting. However, this initial rate reduction did not lead to a radical shift in the monetary policy stance, which remained firmly tied to the performance of macroeconomic data, particularly inflation. In addition to the macroeconomic data, the elections for the renewal of the European Parliament were also closely watched by market participants. However, the outcome had little impact on the markets, as the outgoing majority was largely reconfirmed. Most of the political

turmoil occurred in France, where, following strong opposition from various parties, President Macron dissolved the chambers early and called for new elections. This led to increased volatility in French assets, with some spill-over effects on other European countries. However, the volatility gradually subsided as the election results indicated a diminished likelihood of a strong showing by parties with more extreme positions.

The third quarter was marked by the continued consolidation of the downward trend in U.S. inflation, while European inflation accelerated its decline, ending the period below the ECB's reference target. In the U.S., annual inflation dropped to 2.5% in the overall figure, its lowest level since February 2021. Meanwhile, core inflation remained more stable at 3.2%, to its lowest levels since April 2021. In Europe, inflation fell significantly to 1.8% (below the ECB target of 2%), while core inflation reached 2.7% year-on-year. The widespread decline in commodity prices, particularly energy prices, helped ease inflationary pressures, with oil finishing the quarter around \$70 per barrel. Alongside the declining inflation, a slight weakening of the U.S. labour market and a deterioration of the overall macroeconomic outlook in Europe prompted Central Banks to reduce interest rates. The ECB introduced the second deposit rate cut of 25 basis points, after the one made in June, bringing it from 3.75% to 3.5%. In the U.S., the Fed initiated monetary easing policy with a first 50 basis point cut, which brought rates to 5%. Among the major Central Banks, the Bank of Japan stood in contrast, announcing a rate hike at the end of July to address rising inflationary pressures. This unexpected rate hike triggered significant volatility in the markets, but the turbulence gradually subsided as global growth began to stabilize. In Europe, France completed the formation of its new executive. However, the weakness in the political landscape, coupled with concerns over budgetary data, was reflected in the French ten-year spread compared to Germany, which rose back to around 80 basis points. In the U.S., the race for the presidency saw President Biden step down, significantly disadvantaged in the polls, in favour of his vice president, Kamala Harris. In China, policy-makers shifted their approach to stimulating the economy. The Chinese Central Bank implemented a significant rate cut, while central authorities announced, though not yet formalised, a fiscal expansion plan aimed at achieving the 5% growth target.

The fourth quarter was marked by the consolidation of a slight macroeconomic divergence between the U.S. and the Eurozone. In the U.S., total inflation closed the quarter at 2.7%, while core inflation stabilised at 3.3%. The average monthly increase was around 0.3%, indicating that, despite an underlying downward inflation trend, monthly price growth remained steady, and progress toward the 2% target slowed somewhat. This was further compounded by a job market normalizing to pre-pandemic levels, along with an overall macroeconomic picture where service-related sectors played a key role in supporting U.S. growth. The strong Republican performance in the November election led investors to quickly price in Trump's economic agenda, which included tax expansion, new tariffs, deregulation, and a focus on immigration control. The Fed's reaction to a stronger-than-expected macro picture resulted in two 25-basis-point rate cuts during the quarter, while forecasts for 2025 cuts were sharply reduced. In contrast, in Europe, inflation ended the quarter around 2.3% for the overall figure, while the core component stood at approximately 2.7%. The macro framework in the Eurozone remained weaker than in the U.S.. This was further compounded by political difficulties in both France and Germany. In France, a new government was formed following the July administration, with the primary goal of passing the new budget law. Meanwhile, in Germany, the political crisis led to the dissolution of parliament, with new elections scheduled for February. In this context, the ECB made two further rate cuts of 25 basis points, expecting to bring inflation back to the 2% target by 2025. European weakness was partly linked to the challenges faced by the Chinese economy. During the quarter, China announced a significant fiscal stimulus plan to support its economy, which has been struggling to meet the expected 5% annual growth target.

Analysing the performance of financial markets in the first half of 2024, within a macroeconomic context where growth showed resilience and inflation returned more slowly than expected toward the Central Banks' targets, government bond yields rose across both the short and long ends of the yield curves. As the reference period continued, however, in response to the strengthening downward trend in inflation and the shift in monetary policy by the major central banks, interest rates began to decline again. This movement was more pronounced at the short end of the yield curves. In the final part of the reference period, however, U.S. rates rose, a trend that also impacted European rates, though to a lesser extent. The markets, in fact, began to price in the potential impact of Trump's victory, anticipating a highly expansive economic agenda that could potentially slow down the rate reduction path pursued by the Fed. These concerns were further amplified by the Fed itself, which, in its final meeting of the year, made an additional rate cut of 25 basis points but indicated it was prepared to slow the pace of rate reductions in 2025. This decision was based on the strength of the recovery, the tightness of the labour market, and, crucially, the deceleration in the decline of inflation.

Overall, the U.S. 2-year interest rate closed the year at 4.24%, remaining at the same level as the previous annual close. Meanwhile, the 10-year rate increased from 3.88% to 4.57%, resulting in a positively sloped yield curve, where long-term rates were higher than short-term rates. In Europe, the German 2-year rate fell from 2.40% to 2.08% whereas the ten-year rate increased from 2.02% to 2.37%. Within the peripheral component, the spread of the 10-year Italian rate compared to the German one decreased from 168 basis points to 115.

Within this scenario, the global bond market showed a positive performance of 0.2% in local currency and 2.8% in EUR (JPM Global index). Concerning individual geographical areas, the Eurozone closed the reference period with the JPM Emu index up 1.8% and the United States (JPM USA index) recorded a gain of 0.7% in local currency and 7.4% in EUR. Emerging markets (JPM EMBI+ index) outperformed developed countries, with a positive change of 7.7% in local currencies and 14.8% in EUR.

Turning to the stock markets, they showed a positive trend, benefiting from good corporate earnings dynamics and a still favourable macroeconomic environment. Additionally, the initiation of rate cuts by Central Banks, coupled with the absence of a significant slowdown in growth dynamics, provided further support. However, the pace of the rate reductions was slower than initially anticipated. During the summer months, there was an increase in volatility, leading to some downward phases; however, these declines were quickly reversed within short time horizons. In October, driven by expectations of a pro-business tax policy and deregulation across various economic sectors in the event of a Trump victory, the U.S. stock market continued its upward trajectory. Meanwhile, European and Asian markets, particularly the Chinese market, were weighed down by concerns over the potential implementation of a new trade tariff policy. In the final part of the reference period, Trump's victory and the Republicans' acquisition of a majority in both the House and Senate provided additional support for U.S. stock indices. Meanwhile, European and emerging markets did not exhibit the same level of bullish sentiment, as they awaited clarity on the real impact of the new American administration's decisions, particularly regarding economic issues such as trade.

The global stock market recorded a gain of 21.0% in local currency (MSCI World index) and of 26.6% in EUR. At the level of individual geographical areas, the U.S. stock market (MSCI USA index) closed 2024 with a positive performance of 24.6% in local currency, and 32.9% when measured in euros. The European markets (MSCI EMU index) displayed a more modest bullish trend compared to the U.S. markets, recording a positive performance of 9.4%. The Emerging Markets region also posted a

positive performance, with the overall area (MSCI Emerging Markets index) registering a recovery of 13.1% in local currency and 14.7% in EUR.

In the currency market, the EUR weakened by 6.3% against the U.S. Dollar and -4.6% against the British Pound, while it strengthened by 0.9% against the Swiss Franc and 4.5% against the Japanese Yen. Currency dynamics had a significant impact on the performance of non-Eurozone markets when converted into EUR.

2. Activity of the Fund

Eurizon Fund is an Undertaking for Collective Investment governed by the laws of the Grand Duchy of Luxembourg. The Fund is organised under Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended (the “Law of 17 December 2010”), in the form of an open-ended mutual investment fund (*“fonds commun de placement”*), as an unincorporated co-ownership of transferable securities and other assets permitted by law. The Fund may therefore be offered for sale in European Union Member States, subject to notification in countries other than the Grand Duchy of Luxembourg. In addition, applications to register the Fund and its Sub-Funds may be made in other countries.

As at 31 December 2024, the Fund had 94 Sub-Funds. All of the Sub-Funds and Unit Classes are registered for offer and distribution in the Grand Duchy of Luxembourg and a number of the Sub-Funds and Unit Classes are registered in the following jurisdictions: Albania, Austria, Switzerland, Chile, Germany, Denmark, Spain, Finland, France, Greece, Croatia, Hungary, Italy, Netherlands, Norway, Poland, Portugal, Sweden, Singapore (restricted scheme), Slovenia, Slovakia and Taiwan.

Products’ performance

The performance of the products in 2024 reflects the dynamics of the financial markets over the period (performances shown hereinafter refer only to non-hedged institutional Unit classes denominated in Euro, with a full year track record).

In line with above-illustrated markets dynamics, 2024 proved to be a good year for the range of Eurizon Fund’s equity sub-funds, with all sub-funds reporting positive returns over the financial year. With a performance of +33.66%, Eurizon Fund - Equity USA Z was the best performer of the year, followed by the other sub-funds specializing in the North American equity markets, all with a performance in excess of +30% over the period. Among thematic products, Eurizon Fund - Equity Innovation Z achieved a performance in excess of +25% for the second year in a row while, at the lower end of the range, Eurizon Fund - Equity Real Estate Z recorded a performance of +2.30%.

Among Bond products, products specializing in emerging countries denominated in hard currencies stand out with the best performance over the year (Eurizon Fund - Bond Emerging Markets Z: +13.00%, Eurizon Fund - Bond Emerging Markets HC LTE Z: +11.11%), followed by USD-denominated government bond sub-funds with the shortest duration (Eurizon Fund - Bond USD Short Term LTE Z: +10.88%). Conversely, products specializing in bonds denominated in Japanese Yen (Eurizon Fund - Bond JPY Z: -7.92%), with a return linked to inflation (Eurizon Fund - Bond Inflation Linked Z: -0.95%) or most exposed to emerging countries domestic currencies (Eurizon Fund - SLJ Local Emerging Markets Debt Z: -0.74%) suffered negative performance in 2024.

Both Euro-denominated and USD-denominated money market products delivered positive yield in 2024 (+3.69% for Eurizon Fund - Money Market EUR T1 Z, +3.52% for Eurizon Fund - Cash EUR Z and +4.83% for Eurizon Fund - Money Market USD T1 Z2).

Absolute and total return products produced performance ranging from -2.00% (Eurizon Fund - SLJ Flexible Global Macro Z) to +14.85% (Eurizon Fund - Flexible US Strategy Z, followed by Eurizon Fund - Dynamic Asset Allocation: +9.86%).

Eurizon Fund reports net assets of EUR 71.8 billion as at 31 December 2024 (-2.9% versus 31 December 2023), as significant net inflows towards some bond sub-funds (Eurizon Fund - Bond Aggregate EUR Short Term: + EUR 495 million, Eurizon Fund - Bond Italy Floating Rate LTE: + EUR 464 million, Eurizon Fund - Bond Italy Short Term LTE: + EUR 283 million) have been offset by important net outflows from Equity sub-funds (- EUR 3.4 billion overall), treasury management and money markets sub-funds (- EUR 2.5 billion on Eurizon Fund - Money Market EUR T1, Eurizon Fund - Money Market USD T1 and Eurizon Fund - Bond Short Term EUR T1) and, to a lesser extent, other asset classes.

3. Governance Statement

Corporate Governance Code

The Board of Directors of the Management Company is committed to maintaining the highest standards of corporate governance. In particular, the Board of Directors has adopted the Independence Protocol for the Management of Conflicts of Interests (the "Protocol") issued by the Italian professional association Assogestioni. This Protocol gives recommendations on the policy for the management of conflicts of interests that the companies are required to follow, especially with respect to their obligation a) to identify, in relation to the activities and services provided, the circumstances that give rise or may give rise to a conflict of interests entailing a material risk of damage to the interests of the collective investment undertakings or one or more other clients and b) to define the procedures to follow and the measures to adopt to manage the identified conflicts of interests.

Management Company Board of Director's composition:

As at 31 December 2024, the Board of Directors of the Management Company was composed as follows:

Name	Executive	Non-executive	Independent non-executive	Length of service on Board
Mr. Daniel GROS*			X	15 years
Mr. Saverio PERISSINOTTO**		X		5 years
Mr. Marco BUS	X			9 years
Mr. Jérôme DEBERTOLIS	X			7 years
Mr. Giuseppe DISTEFANO			X	2 years
Ms. Sandrine DUBOIS			X	5 years
Mr. Massimo MAZZINI		X		15 years
Mr. Rosario STRANO		X		Less than a year

* Chairman of the Board of Directors

****Vice-Chairman of the Board of Directors**

Mr. Daniel GROS: Daniel Gros is Director of the Institute for European Policymaking at Bocconi University. Between 2020 and 2022 he was Distinguished Fellow and Member of the Board of the Centre for European Policy Studies (CEPS). Before that, was the director of CEPS since 2000. In 2020, he held a Fulbright fellowship and was a visiting professor at the University of California, Berkeley. In March-June, 2022 he was visiting Research Fellow at the Robert Schuman Centre of the European University Institute, Florence. Daniel Gros is also currently an adviser to the European Parliament. Previously he worked at the International Monetary Fund and collaborated with the European Commission as economic adviser to the Delors Committee, which developed plans for the euro. He has been a member of high-level advisory bodies to the French and Belgian governments and advised numerous central banks and governments, including Greece, the United Kingdom, and the United States at the highest political level. He has published extensively on international economic affairs, including on monetary and fiscal policy, exchange rates, banking, and climate change. He is the author of several books and editor of *Economie Internationale* and *International Finance*. He has taught at several leading European universities and contributes a globally syndicated column on European economic issues to Project Syndicate. He holds a PhD in economics from the University of Chicago.

Mr. Saverio PERISSINOTTO: A graduate of Economics from the Ca' Foscari University of Venice, he began his professional career in 1986 at Banque Indosuez Paris, where he worked for three years as a financial analyst in the Investment Research Department before moving on to head Banque Indosuez Jakarta until 1991. He subsequently returned to Banque Indosuez Paris, from 1991 to 1995, where he began working in Wealth Management for international customers and Wealth Engineering. In 1995, he attended the International Executive Programme at INSEAD (Fontainebleau - France), subsequently becoming Managing Director of Fiduciaria Indosuez SIM S.p.A. and Managing Director and General Manager of Crédit Agricole Indosuez Private Banking S.p.A. until 2005. At the same time, he took on the role of Managing Director of Finanziaria Indosuez Ltd. in Lugano. He was Deputy General Manager of Intesa Sanpaolo Private Banking S.p.A. from 2005 to 2015 and Managing Director of Sirefid S.p.A. from 2005 to 2010. He was appointed Chair of the Board of Directors of Intesa Sanpaolo Private Banking Suisse S.A. for two years, from 2011 to 2012. From 2015 to February 2020 he was Managing Director of Intesa Sanpaolo Private Banking S.p.A.. Since February 2020 he has been Chief Executive Officer and General Manager of Eurizon Capital SGR S.p.A., Chair of Epsilon SGR and Chair of Eurizon SLJ Capital Ltd. Since January 2022 he has been Chair of Eurizon Capital Real Asset SGR S.p.A..

Mr. Marco BUS: Marco Bus joined Eurizon Capital S.A. in 2016. He has spent his entire career in the financial industry within the Intesa Sanpaolo Group, starting on 1991 at Banca Fideuram in Milan. At the end of 1994 he moved to Intesa International Bank in Luxembourg. In 2004 Marco was appointed General Manager of Intesa Sanpaolo bank and in 2008 he was appointed Chief Executive Officer. In 2014, he joined Banca IMI in Milan as Head of a Group project on HNW. Marco holds a degree in Political Sciences from "Università degli Studi di Genova" (Italy) and completed his education with several management training classes, among which the London Business School Corporate Finance Executive Program and at INSEAD (Fontainebleau - France) where he awarded the Certificate in Corporate Governance. Marco Bus is also Chairman of the subsidiaries of the Eurizon Group based in the Central European Countries and other Sicav based in Luxembourg and is also member of the Board of the Italian - Luxembourgish chamber of commerce.

Mr. Jérôme DEBERTOLIS: After graduating in Finance from the ICN Business School of Nancy (France), Mr. Jérôme Debertolis started his professional career in 1998 as financial auditor at PwC Luxembourg.

He joined the Intesa Sanpaolo Group in 2000 and Eurizon Capital S.A. in 2002 where he occupied different managerial roles in the field of risk management, audit, compliance, legal and finance functions. He is a Conducting Officer of Eurizon Capital S.A. since 2016 and was appointed as Co-General Manager in 2021. Jérôme Debortolis serves as director in several Luxembourg UCITS and alternative funds since 2008. In 2023, he was appointed as member of the Board of Directors of Eurizon Asset Management Hungary Zrt and as member of the Supervisory Board of Eurizon Asset Management Slovakia správ. spol.. In 2003, Jérôme Debortolis got the Certified Internal Auditor certification delivered by The Institute of Internal Auditors (USA).

Mr. Giuseppe DISTEFANO: After graduating in Finance Markets from BNL Rome and from the Bocconi University, he started his carrier in the Financial division of JP Morgan in Italy in 1985. He then held successively managerial positions at Banca Nazionale del Lavoro, Banca IMI and Banca Profilo in Italy and Luxembourg in the field of treasury and capital markets.

He founded Alessia SICAV in 2008, Tyche Advisors in 2020 where he currently serves as Managing Director. Giuseppe Distefano is a Board member in several Intesa Sanpaolo Group entities in Luxembourg and the UK.

Ms. Sandrine DUBOIS: An expert in governance with a 30-year experience in the Bank, Wealth Management and Investment Fund industry in Luxembourg, Sandrine Dubois is an ILA (Institut Luxembourgeois des Administrateurs) Certified Director and member of several boards of Management Companies, Alternative Investment Fund Managers and Luxembourg domiciled investment funds investing in a wide range of asset classes: private equity, venture capital, art, loans, forex, equities and bonds. Sandrine Dubois graduated in Economics from the Warocqué School of Business and Economics (FWEG) in Mons (Belgium) and is a Certified Expert in Climate & Renewable Energy Finance from Frankfurt School of Finance & Management.

Mr. Massimo MAZZINI: After obtaining a degree in Economics and Business from the University of Parma, Mr. Massimo Mazzini began his career in the consultancy firm Arthur Andersen MBA where from 1996 to 2001 he specialized in risk-management and asset management. Between 2001 and 2007, he held different responsibilities in the Italian asset management arm of Credit Agricole Group. He joined the Intesa Sanpaolo Group in 2007 as Chief Investment Officer of the Investment Solutions Division of Eurizon Capital SGR. He has been Chief Executive Officer of Eurizon AI SGR (2007 to 2009) and Epsilon SGR (2009 to 2010) as well as Managing Director and General Manager of Eurizon Capital S.A. (2010 to 2015). He now serves as Global Head of Marketing and Business Development of Eurizon Capital SGR. and holds several mandates in the Board of companies belonging to the Asset Management Division in Europe and Asia.

Mr. Rosario STRANO: After obtaining a bachelor's degree in law from University of Bari in Italy, Mr. Strano started his career as employee in Banco Di Roma from which, after a short period, he left for Alitalia, where he remained for more than 8 years as head of human resources and industrial relations. He subsequently moved to the Baglioni Hotels group and Ansa, still leading the HR department. Until 2002 he was responsible for industrial relations for central and southern Italy at Poste Italiane. He then has joined Intesa Sanpaolo S.p.A. as the head of human resources and organization department of the international subsidiary banks division, director of Human Resources and the chief operating officer of the Intesa Sanpaolo S.p.A. group. He is currently the Head of Strategic China Project as well as a member of the Board of Directors of Bank of Qingdao (China) and of Italy China Council Foundation Committee.

Role and responsibility of the Board of Directors:

The responsibility of the Board is governed by Luxembourg law. With respect to the annual accounts of the Fund, the duties of the Directors are governed by the law of 10 December 2010 on, inter alia, the accounting and annual accounts of undertakings for collective investment and by the law of 17 December 2010, as amended, relating to undertakings for collective investment. The Management Regulations of the Fund sets out the matters over which the Management Company has authority under the Law of 17 December 2010.

The Board of Directors of the Management Company shall determine the investment policy of the Fund within the objectives set forth in the article 3 of the Management Regulations and the restrictions set forth in the article 11 of the Management Regulations. The Board of Directors of the Management Company shall have the broadest powers to administer and manage each sub-fund within the restrictions set forth in the article 11 of the Management Regulations hereof, including but not limited to the purchase, sale, subscription, exchange and receipt of securities and other assets permitted by law and the exercise of all rights attached directly or indirectly to the assets of the Fund.

Prior to each Board of Directors' meeting, the Directors receive detailed and timely information allowing them to be prepared for the items under discussion during the meeting. The Board receives reports from, amongst others, the Conducting Officers and head of independent control functions of the Management Company, the Depositary Bank and the Statutory Auditor. The Directors take decisions in the interests of the Fund and its Unitholders as a whole and refrain from taking part in any deliberation or decision which creates a conflict of interest between their personal interests and those of the Fund and its Unitholders.

Evaluation of the Board of Directors:

Each member of the Board of Directors of the Management Company completes annually self-evaluation questionnaires focusing on its composition and its functioning in order to maintain good governance and help to prevent governance and organisational failures.

Management Company - Board meetings and committee

The Board of Directors of the Management Company meets quarterly and on an ad hoc basis as required.

The Independent Directors form the Independent Directors Committee within the Board of Directors of the Management Company which has advisory and investigation tasks in the management of conflicts of interest. The Independent Directors Committee also supports the Board of Directors in all activities relating to remuneration. The Independent Directors Committee meets quarterly and on an ad hoc basis as required.

4. Details of communication with investors during the financial year:

Notices detailing the changes to the Fund made during the year were published in 2024 to inform investors.

- Publication of a notice on the 08/04/2024, related to the following amendments to the prospectus visaed on 13/05/2024:

Eurizon Fund - Azioni Strategia Flessibile was renamed as Eurizon Fund - Flexible Equity Strategy. The performance fee calculation method was updated, with the possibility to enter into securities lending transactions up to a maximum of 30% of the net asset value.

The performance fee calculation method of Eurizon Fund - Flexible Europe Strategy and Eurizon Fund - Flexible US Strategy was updated, with the possibility to enter into securities lending transactions up to a maximum of 30% of the net asset value.

For Eurizon Fund - Global Multi Credit, the investment objective, the investment policy, the investment strategy and the performance fee calculation method were updated.

The performance fee calculation method was updated for Eurizon Fund - Bond Flexible.

Eurizon Fund - Bond Corporate Smart ESG was renamed as Eurizon Fund - Bond Corporate EUR LTE. The investment objective, benchmark, ESG Integration process, investment policy and investment strategy were updated, with the possibility to enter into securities lending transactions up to a maximum of 30% of the net asset value. The management fees decreased.

Eurizon Fund - Equity Europe ESG LTE was renamed Eurizon Fund - Equity Europe ESG Leaders LTE. The investment objective, benchmark, ESG Integration process, investment policy and investment strategy were updated.

Eurizon Fund - Equity USA ESG LTE was renamed Eurizon Fund - Equity USA LTE. The investment objective, benchmark, ESG Integration process, investment policy and investment strategy were updated. The management fees decreased.

For Eurizon Fund - Global Bond LTE, Eurizon Fund - Bond Emerging Markets HC LTE, Eurizon Fund – Bond Emerging Markets LC LTE and Eurizon Fund - Bond Corporate EUR Short Term LTE the benchmark, ESG integration process, SFDR classification and investment policy were updated.

Eurizon SLJ Capital Ltd was appointed as delegated investment manager for Eurizon Fund Equity China A, Eurizon Fund - Asian Equity Opportunities and Eurizon Fund - Equity Emerging Markets.

For Eurizon Fund - Money Market USD T1, the cut-off time for placing requests to buy exchange or sell (redeem) units of the fund, was postponed from 4.00 p.m. to 5.30 p.m. each day.

The Management fees for Eurizon Fund - Absolute Active, Eurizon Fund – Bond Inflation Linked, Eurizon Fund - European Union Bonds, Eurizon Fund - Bond USD LTE, Eurizon Fund - Bond GBP LTE, Eurizon Fund - Bond JPY LTE, Eurizon Fund - Cash EUR, Eurizon Fund - Money Market EUR T1 and Eurizon Fund - Money Market USD T1 decreased.

As from first quarter 2024, dividends of Units with quarterly dividends (i.e. having a “D” suffix in the Class name) are preannounced about three months before each respective ex-date, based on an estimate of the net income. For funds mainly invested in debt and debt-related instruments, the announced dividend, to be distributed either monthly (Units having a “M” suffix in the Class name) or quarterly (Units having a “D” suffix in the Class name), may be estimated on the basis of the expected minimum net yield they can expect from these instruments.

- Publication of a notice on 26/08/2024 related to the following merger that took effect on 04/10/2024:

Absorbed Sub-Funds	Absorbing Sub-Funds
Eurizon AM SICAV - Asia Pacific Equity	Eurizon Fund - Asian Equity Opportunities
Eurizon AM SICAV - Italian Equity	Eurizon Fund - Italian Equity Opportunities

- Publication of a notice on the 23/09/2024, related to the following amendments to the prospectus visaed on 25/09/2024:

The name of Eurizon Fund - Equity China A's benchmark was updated.

Eurizon Fund - Flexible Allocation was renamed as Eurizon Fund - Strategic Allocation.

- Publication of a notice on the 18/12/2024, related to the following information:

The Board of Directors of Eurizon Capital S.A. decided on 11 December 2024, to liquidate Eurizon Fund - Bond Emerging Markets LC LTE.

5. Participation and voting rights of the Fund in the shareholders' meetings of the investee companies

Eurizon Capital S.A. has adopted a set of procedures and measures aimed at:

- monitoring corporate events connected with the financial instruments held in managed portfolios, where required by the characteristics of the financial instruments that incorporate rights to be exercised;
- assessing the methods and times for any possible exercise of participating and voting rights, based on a cost-benefit analysis that also considers the objectives and investment policy of each managed portfolio;
- preventing or managing any conflict-of-interest situations that may arise from exercising of voting rights on behalf of managed assets.

In this context, Eurizon Capital S.A. endorses (i) the "Stewardship Code" promoted by the European Fund and Asset Management Association (EFAMA) in order to encourage, at a European level, the development of good corporate governance practices and (ii) the "Italian Stewardship Principles" for the exercise of administrative and voting rights in listed companies and the related Best Practice Recommendations defined by Assogestioni.

Eurizon Capital S.A. takes part, on behalf of managed assets, in the Shareholder meetings of selected companies with shares listed on international markets, considering the usefulness of participating in the interests of the managed assets and the possibility to impact decisions in relation to shares held with voting rights. Based on a cost/benefit analysis that takes into account the investment objectives and policies of the managed products, the Company has adopted preliminary and operating processes that differ for the exercise of voting rights, depending on whether the decision concerns resolutions of shareholders' meetings:

- considered more significant, based on one or more of the following criteria;

- for which Eurizon uses electronic voting (proxy voting).

Based on the above, Eurizon has defined the following criteria to identify meetings of the most significant shareholders:

- the holding of significant amounts of capital;
- the presence of situations in relation to which, in the interests of managed assets, it intends to (i) report on situations of particular interest, in defence of or supporting the interests of minority shareholders; or (ii) support decisions referred to environmental, social and good corporate governance practices;
- the appointment of statutory auditors or board directors of companies listed in Italy based on list voting, representing minority shareholders;
- the presence of extraordinary transactions considered significant for the interest of managed assets, in order to support or oppose a proposed operation.

For more information regarding the voting activity please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

6. Sustainability Policy

Eurizon Capital S.A. has adopted a Sustainability Policy that describes the financial instrument selection and monitoring methodologies adopted so as to include the sustainability risk analysis and management as part of its decision-making process on investments relating to collective asset management services and portfolio management and to the recommendations made within the investment advisory service ("Investment Process").

Along with these methodologies, the adoption of specific financial instruments selection processes is foreseen, which are appropriately calibrated based on the characteristics and objectives of the individual products managed, that take into account environmental, social and corporate governance (ESG) factors, and principles of Sustainable and Responsible Investments (SRI).

The criteria for selecting and monitoring issuers criteria based on ESG and SRI profiles integrate the traditional financial analysis of risk/return profiles of issuers that the Company takes into account when forming its Investment choices, in order to i) avoid environmental, social and governance conditions cause a significant, actual or potential, significant negative impact on the value of the investments of managed assets and ii) lever the capabilities of issuers to benefit from sustainable growth opportunities.

In accordance with applicable regulations, Eurizon Capital S.A. makes available to its clients/investors and other stakeholders the summary of the Sustainability Policy, and any relevant updates to it, on <https://www.eurizoncapital.com/en/sustainability/sustainability-policy>.

Pursuant to Article 11(2) of Regulation (EU) 2019/2088 (the "SFDR Regulation") and the related implementing regulations, the information on environmental and/or social characteristics related to each sub-funds categorised article 8 or 9 under SFDR are available in the Periodic Disclosure attached to this Annual Report.

Luxembourg on 28 April 2025

For the Board of Directors

Marco BUS
Director

Jérôme DEBERTOLIS
Director



**Shape the future
with confidence**

Ernst & Young
Société anonyme

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Autorisations d'établissement :
00117514/13, 00117514/14, 00117514/15, 00117514/17, 00117514/18, 00117514/19

Independent auditor's report

To the Unitholders of
Eurizon Fund
28, Boulevard de Kockelscheuer
L-1821 Luxembourg

Opinion

We have audited the financial statements of Eurizon Fund (the "Fund") and of each of its sub-funds which comprise the statement of net assets, the portfolio, the future contracts, the option contracts, the forward foreign exchange contracts and the swap contracts as at 31 December 2024, and the statement of changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 December 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the management company of the Fund (the "Board of Directors") is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors for the financial statements

The Board of Directors is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d'entreprises agréé” for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d'entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Ernst & Young
Société anonyme
Cabinet de révision agréé

A handwritten signature in blue ink, appearing to read 'Madjid Boukhelifa', written in a cursive style.

Madjid Boukhelifa

Luxembourg, 30 April 2025

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2024			31 December 2023			31 December 2022	
	Currency	in Unit	Total NAV Class currency per Unit		in Unit	Total NAV Class currency per Unit		in Unit	Total NAV Class currency per Unit
Eurizon Fund - Bond EUR Short Term LTE									
Class C Units	EUR	2 206 920,79	105,02		5 108,50	102,17		—	—
Class CD Units	EUR	5 145,43	102,91		5 108,50	102,17		—	—
Class R Units	EUR	65 018 706,14	139,03		43 555 749,24	135,40		44 158 930,98	131,45
Class Z Units	EUR	1 987 091 475,35	155,26		2 237 757 474,38	150,91		1 489 803 401,27	146,25
Class Z5 Units	JPY	—	—		—	—		9 994,18	95,82
Class ZD Units	EUR	1 412 724,24	102,75		510 985,25	102,02		—	—
Total net assets	EUR	2 055 734 971,95			2 281 834 425,87			1 533 972 326,43	
Eurizon Fund - Bond EUR Medium Term LTE									
Class C Units	EUR	4 632 597,15	106,28		64 056,94	104,09		—	—
Class CD Units	EUR	30 582,75	104,40		5 204,64	104,09		—	—
Class R Units	EUR	99 175 616,48	323,97		57 849 639,48	317,70		27 373 158,20	302,73
Class Z Units	EUR	2 309 581 278,15	365,95		2 168 040 367,81	358,04		1 372 795 053,64	340,44
Class ZD Units	EUR	5 749 852,32	103,40		10 325,34	103,25		—	—
Total net assets	EUR	2 419 169 926,85			2 225 969 594,21			1 400 168 211,84	
Eurizon Fund - Bond EUR Long Term LTE									
Class C Units	EUR	43 674,02	108,38		5 384,76	107,70		—	—
Class R Units	EUR	70 170 007,11	215,84		53 198 440,08	214,76		25 676 408,72	197,61
Class Z Units	EUR	2 720 051 848,60	242,17		3 895 580 137,02	240,43		3 830 729 294,20	220,78
Total net assets	EUR	2 790 265 529,73			3 948 783 961,86			3 856 405 702,92	
Eurizon Fund - Bond EUR 1-10 y LTE									
Class C Units	EUR	—	—		5 211,27	104,23		—	—
Class Z Units	EUR	884 861 940,08	94,33		891 432 090,37	92,35		755 673 296,38	87,48
Total net assets	EUR	884 861 940,08			891 437 301,64			755 673 296,38	
Eurizon Fund - Bond EUR All Maturities LTE									
Class C Units	EUR	—	—		5 281,51	105,63		—	—
Class Z Units	EUR	720 856 334,81	86,13		824 026 280,97	84,83		720 834 129,64	79,47
Total net assets	EUR	720 856 334,81			824 031 562,48			720 834 129,64	
Eurizon Fund - Bond Italy Floating Rate LTE									
Class C Units	EUR	5 309,65	106,19		5 083,50	101,67		—	—
Class R Units	EUR	899 558 534,60	139,47		440 840 093,96	133,82		152 928 983,99	128,67
Class Z Units	EUR	70 859 748,75	152,18		37 992 116,47	145,57		48 251 845,59	139,56
Class ZD Units	EUR	10 116,38	101,22		10 070,38	100,76		29 633 788,13	98,94
Total net assets	EUR	970 433 709,38			478 847 364,31			230 814 617,71	
Eurizon Fund - Bond Italy Short Term LTE									
Class C Units	EUR	—	—		5 125,09	102,50		—	—
Class Z Units	EUR	532 598 085,74	103,43		240 862 887,12	99,91		306 047 495,51	96,11
Total net assets	EUR	532 598 085,74			240 868 012,21			306 047 495,51	
Eurizon Fund - Bond Italy Medium Term LTE									
Class C Units	EUR	—	—		5 241,46	104,83		—	—
Class Z Units	EUR	466 866 651,40	102,04		214 934 042,82	98,21		255 871 864,59	91,81
Total net assets	EUR	466 866 651,40			214 939 284,28			255 871 864,59	
Eurizon Fund - Bond Italy Long Term LTE									
Class C Units	EUR	—	—		5 383,21	107,66		—	—
Class Z Units	EUR	789 795 382,34	93,66		603 151 528,07	88,41		367 697 064,51	78,82
Total net assets	EUR	789 795 382,34			603 156 911,28			367 697 064,51	
Eurizon Fund - Bond GBP LTE									
Class C Units	EUR	5 342,85	106,86		5 320,94	106,42		—	—
Class R Units	EUR	5 199 329,18	136,75		6 875 380,93	136,35		7 548 237,72	129,04
Class RH Units	EUR	2 673 328,59	133,70		1 088 762,47	141,81		1 273 523,33	139,62
Class Z Units	EUR	80 467 999,18	155,77		65 958 423,99	155,00		94 325 016,69	146,32
Class ZD Units	EUR	7 809,59	82,81		8 032,51	85,17		7 715,09	81,80
Class ZH Units	EUR	40 293 306,33	152,81		81 466 175,64	161,79		31 080 121,74	159,12
Total net assets	EUR	128 647 115,72			155 402 096,48			134 234 614,57	
Eurizon Fund - Bond JPY LTE									
Class C Units	EUR	5 322,66	106,45		—	—		—	—
Class R Units	EUR	8 321 611,02	76,56		8 602 357,59	83,32		11 491 761,19	92,27
Class RH Units	EUR	560 054,45	149,96		632 142,86	149,88		581 419,79	144,94
Class Z Units	EUR	343 782 332,61	87,02		383 754 547,26	94,50		535 428 864,44	104,42
Class ZH Units	EUR	56 150 031,59	208,46		39 733 871,55	207,75		127 452 084,23	200,61
Total net assets	EUR	408 819 352,33			432 722 919,26			674 954 129,65	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2024		31 December 2023		31 December 2022	
	Currency	in Unit	Total NAV Class currency per Unit	in Unit	Total NAV Class currency per Unit	in Unit	Total NAV Class currency per Unit
Eurizon Fund - Bond USD LTE							
Class C Units	EUR		5 406,14 108,12		432 730,72 100,92		— —
Class C2 Units	USD		73 482,95 104,26		5 190,94 103,82		— —
Class CD Units	EUR		5 242,73 104,85		5 046,07 100,92		— —
Class CH Units	EUR		396 766,02 101,67		2 280 531,14 103,05		— —
Class R Units	EUR		38 987 056,45 190,86		26 489 306,42 178,37	29 405 811,46	178,14
Class R2 Units	USD		356 737,10 101,25		355 175,11 100,94		— —
Class RH Units	EUR		37 794 465,34 175,04		45 307 394,10 177,86	21 558 458,50	175,62
Class Z Units	EUR		894 467 506,72 217,54		995 248 174,13 202,87	790 733 371,33	202,17
Class Z2 Units	USD		7 656 840,32 101,97		2 436 531,53 101,46		— —
Class ZD Units	EUR		20 821,97 120,78		20 128,11 116,75	20 359,48	118,09
Class ZH Units	EUR		793 785 583,96 198,79		1 185 424 247,28 201,51	1 755 441 610,50	198,57
Total net assets	EUR		1 773 272 661,00		2 257 739 488,66	2 597 159 611,27	
Eurizon Fund - Bond USD Short Term LTE							
Class C Units	EUR		5 508,29 110,17		4 971,97 99,44		— —
Class C2 Units	USD		5 311,22 106,22		5 114,53 102,29		— —
Class CD Units	EUR		5 329,06 106,58		4 971,97 99,44		— —
Class CH Units	EUR		5 196,39 103,93		5 087,74 101,75		— —
Class R Units	EUR		35 037 676,98 131,96		30 248 316,62 119,25	42 266 401,28	118,79
Class R2 Units	USD		2 149 944,17 106,85		210 930,42 103,02		— —
Class RH Units	EUR		824 747,52 102,07		— —		— —
Class Z Units	EUR		51 639 599,12 144,01		51 401 469,47 129,88	32 286 111,71	129,14
Class Z2 Units	USD		23 966 483,44 112,00		28 048 276,95 107,74	1 486 002,35	103,51
Class ZH Units	EUR		106 557 083,50 104,85		22 259 507,29 102,47		— —
Total net assets	EUR		219 301 348,12		129 510 998,17	75 944 879,36	
Eurizon Fund - Global Bond LTE							
Class R Units	EUR		7 131 146,70 146,89		6 232 921,82 144,11	6 323 708,62	144,10
Class RH Units	EUR		11 575 261,26 139,62		6 018 732,58 141,07	3 319 851,43	137,14
Class Z Units	EUR		80 489 728,93 161,45		50 363 669,14 158,02	114 112 351,72	157,67
Class ZH Units	EUR		45 253 976,57 153,63		67 985 995,46 154,93	7 662 860,07	150,20
Total net assets	EUR		144 450 113,46		130 601 319,00	131 418 771,84	
Eurizon Fund - Bond Emerging Markets HC LTE							
Class Z Units	EUR		53 863 190,63 102,63		60 939 901,69 92,37	79 825 483,13	86,53
Class ZH Units	EUR		11 814 148,90 86,24		18 771 147,38 84,30	13 498 139,98	78,30
Total net assets	EUR		65 677 339,53		79 711 049,07	93 323 623,11	
Eurizon Fund - Bond Emerging Markets LC LTE ⁽¹⁾							
Class Z Units	EUR		— —		137 918 263,20 90,84	299 057 351,35	89,57
Total net assets	EUR		—		137 918 263,20	299 057 351,35	
Eurizon Fund - Bond Corporate EUR LTE ⁽²⁾							
Class R Units	EUR		3 727 531,28 97,18		3 683 762,51 93,52	3 950 236,31	87,55
Class RD Units	EUR		5 174,68 103,49		— —	— —	— —
Class RH9 Units	HUF		— —		— —	3 331 754,73	94,66
Class Z Units	EUR		253 420 955,57 100,10		230 510 411,30 95,91	286 215 151,40	89,14
Total net assets	EUR		257 153 661,53		234 194 173,81	290 173 707,74	
Eurizon Fund - Bond Corporate EUR Short Term LTE							
Class C Units	EUR		— —		5 188,75 103,78	— —	— —
Class Z Units	EUR		218 323 658,74 101,11		259 317 284,43 96,57	273 509 045,16	91,07
Total net assets	EUR		218 323 658,74		259 322 473,18	273 509 045,16	
Eurizon Fund - Equity Euro LTE							
Class Z Units	EUR		222 498 222,13 217,60		181 135 712,67 196,22	98 640 822,85	165,17
Total net assets	EUR		222 498 222,13		181 135 712,67	98 640 822,85	
Eurizon Fund - Equity Europe LTE							
Class Z Units	EUR		467 378 871,56 223,09		530 265 074,34 203,78	362 706 540,83	175,25
Class ZH Units	EUR		66 930 358,61 214,87		72 521 074,98 197,85	103 455 510,49	172,63
Total net assets	EUR		534 309 230,17		602 786 149,32	466 162 051,32	
Eurizon Fund - Equity Europe ESG Leaders LTE ⁽³⁾							
Class C Units	EUR		— —		5 023,16 100,46	— —	— —
Class Z Units	EUR		267 596 600,32 159,36		461 445 715,42 151,10	485 281 775,96	130,91
Class ZH Units	EUR		— —		13 354,68 133,55	11 739,42	117,39
Total net assets	EUR		267 596 600,32		461 464 093,26	485 293 515,38	
Eurizon Fund - Equity USA ESG Leaders LTE							
Class Z Units	EUR		226 039 404,65 232,77		264 202 282,34 177,86	84 109 142,59	143,80
Total net assets	EUR		226 039 404,65		264 202 282,34	84 109 142,59	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	31 December 2024				31 December 2023				31 December 2022			
	Currency	in Unit	Total NAV Class currency	per Unit	in Unit	Total NAV Class currency	per Unit		in Unit	Total NAV Class currency	per Unit	
Eurizon Fund - Equity USA LTE ⁽⁴⁾												
Class Z Units	EUR		492 538 843,00	219,28		629 245 936,89	165,77			624 116 948,13	136,36	
Class ZH Units	EUR		193 788 671,98	164,48		261 151 142,47	134,92			197 955 107,66	110,19	
Total net assets	EUR		686 327 514,98			890 397 079,36				822 072 055,79		
Eurizon Fund - Equity North America LTE												
Class CH Units	EUR		—	—		5 320,13	106,40			—	—	
Class Z Units	EUR	1 287 306	313,56	391,37	1 478 745	205,62	295,97		1 190 766	895,34	244,14	
Class ZH Units	EUR	531 421	233,37	359,01	486 369	618,65	293,75		607 916	602,83	240,50	
Total net assets	EUR	1 818 727	546,93		1 965 120	144,40			1 798 683	498,17		
Eurizon Fund - Equity Japan LTE												
Class Z Units	EUR		357 782 059,12	151,85		346 982 157,23	129,48			324 606 663,42	112,12	
Class ZH Units	EUR		130 080 518,54	236,34		134 685 653,84	190,86			56 519 178,59	144,82	
Total net assets	EUR		487 862 577,66			481 667 811,07				381 125 842,01		
Eurizon Fund - Equity Pacific Ex-Japan LTE												
Class Z Units	EUR		348 598 251,39	409,30		330 788 648,99	368,57			373 455 341,55	360,81	
Class ZH Units	EUR		83 392 714,92	280,63		85 130 931,95	252,89			84 285 282,79	242,68	
Total net assets	EUR		431 990 966,31			415 919 580,94				457 740 624,34		
Eurizon Fund - Equity Emerging Markets LTE												
Class Z Units	EUR		824 988 253,21	315,12		880 947 107,47	283,25			919 640 542,78	271,30	
Total net assets	EUR		824 988 253,21			880 947 107,47				919 640 542,78		
Eurizon Fund - Equity World ESG Leaders LTE												
Class Z Units	EUR		584 392 968,93	162,79		581 766 382,25	130,51			87 736 782,67	108,41	
Class ZH Units	EUR		4 518 228,39	124,95		3 685 041,91	105,81			—	—	
Total net assets	EUR		588 911 197,32			585 451 424,16				87 736 782,67		
Eurizon Fund - Equity Italy Smart Volatility												
Class R Units	EUR		62 636 036,29	157,25		54 334 686,08	130,78			36 842 548,70	104,20	
Class R2 Units	USD		265 079,48	164,08		164 905,81	145,29			255 379,54	111,80	
Class Z Units	EUR		1 964 143,99	198,88		1 839 557,59	163,65			1 691 721,23	129,00	
Total net assets	EUR		64 856 172,04			56 323 526,96				38 773 557,49		
Eurizon Fund - Equity China Smart Volatility												
Class R Units	EUR		111 131 974,95	114,41		93 289 258,38	93,15			110 139 366,65	108,67	
Class R2 Units	USD		2 615 283,33	119,16		2 606 320,80	103,49			2 601 645,35	116,62	
Class Z Units	EUR		89 809,96	138,16		64 274,32	111,42			5 588 166,12	128,72	
Total net assets	EUR		113 747 408,48			95 712 941,09				118 165 243,24		
Eurizon Fund - Equity Emerging Markets Smart Volatility												
Class C Units	EUR		22 361,11	111,57		5 038,06	100,76			—	—	
Class R Units	EUR	534 818	244,85	211,59	462 629	198,52	192,69		488 550	738,79	185,58	
Class R2 Units	USD	1 655	726,97	219,80	1 791	373,53	213,53		1 775	217,59	198,63	
Class Z Units	EUR	1 688	789,88	262,79	4 742	072,62	237,01		18 892	256,30	226,05	
Total net assets	EUR	538 128	359,52		468 997	975,17			509 106	352,67		
Eurizon Fund - Equity World Smart Volatility												
Class C Units	EUR		27 581,94	124,64		5 122,65	102,45			—	—	
Class R Units	EUR	1 076 690	448,12	158,27	965 463	441,64	131,32		909 895	667,64	116,34	
Class R2 Units	USD	2 588	233,77	165,03	2 505	752,14	146,07		1 777	617,60	124,99	
Class RH Units	EUR	119 875	071,85	120,04	113 588	318,08	104,99		87 369	998,21	91,96	
Class Z Units	EUR	20 362	743,49	199,79	27 708	921,12	164,00		20 058	071,95	143,75	
Class ZH Units	EUR	12 195	57	151,31	10 550	01	130,81		18 271	218,11	113,48	
Total net assets	EUR	1 219 467	542,32		1 109 044	720,71			1 037 260	562,27		
Eurizon Fund - Money Market EUR T1												
Class Z Units	EUR		691 372 365,19	104,21		1 266 721 396,94	100,50			6 162 846 276,69	97,81	
Total net assets	EUR		691 372 365,19			1 266 721 396,94				6 162 846 276,69		
Eurizon Fund - Money Market USD T1												
Class Z2 Units	USD		265 063 208,91	111,88		1 311 831 941,98	106,73			1 007 336 592,33	102,06	
Total net assets	EUR		255 976 046,96			1 187 554 231,35				943 862 299,16		
Eurizon Fund - Bond Short Term EUR T1												
Class A Units	EUR		404 518 732,20	99,58		805 967 730,37	96,73			319 048 139,64	93,98	
Class Z Units	EUR		888 989 920,40	101,25		1 305 511 107,22	98,18			2 878 576 592,12	95,21	
Total net assets	EUR		1 293 508 652,60			2 111 478 837,59				3 197 624 731,76		

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 December 2024		in Unit Class currency	per Unit	31 December 2023		in Unit Class currency	per Unit	31 December 2022		in Unit Class currency	per Unit
		Total NAV				Total NAV				Total NAV			
Eurizon Fund - Cash EUR													
Class A Units	EUR	35 743 083,19	118,20			3 727 462,04	114,26			1 774 451,86	111,27		
Class C Units	EUR	36 373,11	104,60			5 054,51	101,09			—	—		
Class R Units	EUR	72 037 720,52	113,98			47 808 555,71	110,28			47 781 715,41	107,50		
Class RD Units	EUR	5 064,75	101,30			—	—			—	—		
Class Z Units	EUR	1 473 055 794,14	122,48			1 551 291 729,66	118,32			2 220 536 106,08	115,11		
Total net assets	EUR	1 580 878 035,71				1 602 832 801,92				2 270 092 273,35			
Eurizon Fund - Bond Inflation Linked													
Class R Units	EUR	105 423 730,06	139,59			175 464 090,20	141,91			267 591 679,59	135,91		
Class RD Units	EUR	5 011,19	100,22			—	—			—	—		
Class Z Units	EUR	104 241 888,26	160,10			294 077 751,59	161,64			379 248 763,97	153,70		
Class ZD Units	EUR	205 480 618,82	86,90			26 627 999,40	89,97			26 553 687,30	89,74		
Total net assets	EUR	415 151 248,33				496 169 841,19				673 394 130,86			
Eurizon Fund - Bond Corporate EUR Short Term													
Class R Units	EUR	170 524 989,23	68,14			79 173 736,87	65,52			48 575 885,25	62,63		
Class RD Units	EUR	5 117,50	102,35			—	—			—	—		
Class Z Units	EUR	1 007 473 912,41	79,27			783 234 461,39	75,63			876 806 812,61	71,74		
Class ZD Units	EUR	9 617,63	96,73			9 503,43	95,59			41 003 318,31	91,90		
Total net assets	EUR	1 178 013 636,77				862 417 701,69				966 386 016,17			
Eurizon Fund - Bond Corporate EUR													
Class C Units	EUR	5 236,82	104,74			—	—			—	—		
Class CD Units	EUR	5 235,76	104,72			—	—			—	—		
Class R Units	EUR	219 720 191,25	100,22			116 132 776,12	96,01			76 350 277,75	89,26		
Class RD Units	EUR	866 502,41	92,63			587 578,70	90,99			8 532,94	85,12		
Class X Units	EUR	350 237 984,45	106,90			241 528 781,20	101,58			190 580 887,78	93,67		
Class Z Units	EUR	1 664 903 030,76	137,94			1 665 308 660,04	130,93			1 596 252 482,13	120,62		
Class ZD Units	EUR	63 782 602,24	96,88			37 570 588,63	95,17			6 880 911,84	88,98		
Total net assets	EUR	2 299 520 783,69				2 061 128 384,69				1 870 073 092,44			
Eurizon Fund - Green Euro Credit													
Class C Units	EUR	5 503,44	110,07			5 273,15	105,46			—	—		
Class R Units	EUR	604 770 262,10	90,52			429 857 801,64	87,46			358 179 473,96	81,25		
Class X Units	EUR	10 956,80	92,88			10 500,47	89,01			2 040 766,50	82,00		
Class Z Units	EUR	322 101 461,65	93,56			295 654 820,94	89,57			263 506 831,06	82,44		
Total net assets	EUR	926 888 183,99				725 528 396,20				623 727 071,52			
Eurizon Fund - Bond Aggregate EUR Short Term													
Class R Units	EUR	573 968 350,72	103,83			15 346 355,70	101,33			9 901,85	99,02		
Class RD Units	EUR	5 123,44	102,47			—	—			—	—		
Class Z Units	EUR	30 908 552,52	105,45			83 047 889,85	102,16			66 474 691,27	99,08		
Total net assets	EUR	604 882 026,68				98 394 245,55				66 484 593,12			
Eurizon Fund - Bond Aggregate EUR													
Class C Units	EUR	5 436,66	108,73			5 314,61	106,29			—	—		
Class R Units	EUR	842 892 088,35	96,39			725 075 746,67	94,97			730 535 664,46	89,74		
Class RD Units	EUR	5 150,40	103,01			—	—			—	—		
Class X Units	EUR	15 052 760,88	108,08			19 085 669,12	105,67			—	—		
Class Z Units	EUR	395 781 458,96	102,42			467 927 273,42	100,03			360 560 318,91	93,71		
Total net assets	EUR	1 253 736 895,25				1 212 094 003,82				1 091 095 983,37			

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	31 December 2024				31 December 2023				31 December 2022			
	Currency	in Unit	Total NAV Class currency	per Unit	in Unit	Total NAV Class currency	per Unit		in Unit	Total NAV Class currency	per Unit	
Eurizon Fund - Bond Aggregate RMB												
Class C Units	EUR		23 018,23	112,17		5 096,76	101,94			—	—	
Class C2 Units	USD		5 451,34	109,03		5 278,84	105,58			—	—	
Class CD Units	EUR		5 526,42	110,53		5 096,76	101,94			—	—	
Class CH Units	EUR		5 429,27	108,59		5 118,30	102,37			—	—	
Class R Units	EUR	116 717	185,12	133,40	160 014	883,12	122,42		316 446	589,02	124,55	
Class R2 Units	USD		162 355,26	102,76		354 719,31	100,58			818 264,56	98,86	
Class R7 Units	CHF		369 757,34	99,93		417 961,37	90,86			1 203 054,79	98,19	
Class RD Units	EUR		5 945 513,95	121,41		6 824 515,85	112,84			13 620 872,74	115,42	
Class RH Units	EUR		959 018,53	107,44		1 775 972,77	102,25			7 872 003,28	98,69	
Class X Units	EUR		51 791,94	128,80		628 284,59	117,18			15 643 796,95	118,17	
Class X2 Units	USD		10 831,18	108,31		10 511,12	105,11			196 227,76	102,41	
Class XH Units	EUR	13 232	246,00	107,14		10 420,13	101,22			1 804 408,73	97,11	
Class Y Units	EUR		5 611,62	112,23		5 114,19	102,28			—	—	
Class Y2 Units	USD		5 447,84	108,96		5 296,76	105,94			—	—	
Class Y7 Units	CHF		5 519,71	110,39		4 984,16	99,68			—	—	
Class YH Units	EUR		5 422,36	108,45		5 124,69	102,49			—	—	
Class Z Units	EUR	164 343	588,69	141,94	227 389	352,51	129,01		1 135 727	178,15	129,97	
Class Z2 Units	USD		169 286,06	117,03		3 333 106,07	113,47			6 205 165,91	110,45	
Class Z7 Units	CHF		434 059,41	105,74		422 076,83	95,21			472 331,24	101,88	
Class ZD Units	EUR		62 457,14	116,86		9 779,89	108,58			91 695,08	111,51	
Class ZH Units	EUR		18 746 227,38	111,20		44 737 825,02	104,89			125 795 255,00	100,48	
Total net assets	EUR		321 306 737,80			445 683 020,44				1 625 463 264,25		
Eurizon Fund - European Union Bonds												
Class R Units	EUR		10 044,63	100,45		10 071,38	100,71			9 435,99	94,36	
Class Z Units	EUR		205 738 428,57	107,55		204 014 908,93	107,11			60 911 473,03	99,65	
Total net assets	EUR		205 748 473,20			204 024 980,31				60 920 909,02		
Eurizon Fund - Global Bond												
Class C Units	EUR		5 318,89	106,38		5 189,29	103,79			—	—	
Class R Units	EUR		29 465 163,80	102,30		21 122 639,42	100,63			18 783 480,90	99,87	
Class RD Units	EUR		5 083,55	101,67		—	—			—	—	
Class Z Units	EUR	165 137	146,60	105,72	218 231	631,16	103,09		221 657	543,84	101,42	
Total net assets	EUR		194 612 712,84			239 359 459,87				240 441 024,74		
Eurizon Fund - Global Bond Aggregate												
Class MD Units	EUR		188 428 478,39	101,34		270 422 128,53	99,79			—	—	
Class R Units	EUR		5 086,12	101,72		5 002,85	100,06			—	—	
Class Z Units	EUR		773 118,71	102,66		5 004,62	100,09			—	—	
Total net assets	EUR		189 206 683,22			270 432 136,00				—		
Eurizon Fund - Global Bond Inflation Linked												
Class R Units	EUR		192 425 561,72	102,66		52 996 594,99	99,11			9 783,06	97,83	
Class Z Units	EUR		30 006 905,90	104,07		28 600 983,46	99,59			29 232 197,96	97,44	
Total net assets	EUR		222 432 467,62			81 597 578,45				29 241 981,02		
Eurizon Fund - Global Bond High Yield ⁽⁵⁾												
Class R Units	EUR		5 167,35	103,35		—	—			—	—	
Class Z Units	EUR		5 177,64	103,55		—	—			—	—	
Class ZH Units	EUR		68 884 590,06	99,55		—	—			—	—	
Total net assets	EUR		68 894 935,05			—				—		
Eurizon Fund - Bond Euro High Yield												
Class R Units	EUR		376 398,42	107,93		115 930,17	100,14			27 370,44	90,06	
Class Z Units	EUR		142 342 344,17	123,32		125 713 066,48	113,29			119 002 569,29	100,84	
Total net assets	EUR		142 718 742,59			125 828 996,65				119 029 939,73		

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	31 December 2024				31 December 2023				31 December 2022			
	Currency	in Unit	Total NAV Class currency	per Unit	in Unit	Total NAV Class currency	per Unit		in Unit	Total NAV Class currency	per Unit	
Eurizon Fund - Bond High Yield												
Class C Units	EUR		50 520,65	114,70		5 315,62	106,31			—	—	
Class R Units	EUR	1 398 042	156,25	251,36	912 467	447,24	234,67		745 263	361,35	211,02	
Class R2 Units	USD		809 551,60	262,86		850 312,02	261,76			851 882,29	227,35	
Class RD Units	EUR		2 323 634,67	97,22		1 892 104,69	95,07			1 994 729,91	87,93	
Class RM Units	EUR	60 064	178,27	141,27	56 044	596,68	138,28		50 935	349,12	126,57	
Class RM2 Units	USD		1 049 728,99	146,69		609 170,58	153,17			835 534,25	135,46	
Class RMU2 Units	USD		340 523,50	106,05		184 602,14	102,39			166 148,48	91,85	
Class Ru2 Units	USD		1 202 700,66	143,54		334 358,04	132,17			157 161,03	116,30	
Class Ru9 Units	HUF		4 966 862,48	139,86		4 504 454,38	127,83			3 653 620,30	103,68	
Class X Units	EUR	321 429	054,93	119,99	292 485	711,11	110,99		296 280	839,50	98,90	
Class Z Units	EUR	1 572 776	429,93	300,30	1 588 706	095,93	277,51		1 993 486	929,62	247,02	
Class Z2 Units	USD		93 000,69	119,73		99 738,04	118,03			91 971,84	101,51	
Class Z7 Units	CHF		10 918,45	109,19		9 998,31	99,98			9 451,75	94,52	
Class ZD Units	EUR		83 407 546,55	97,38		82 107 812,95	95,12		199 173	857,64	87,94	
Class Zu2 Units	USD		11 426 761,05	120,81		13 848 449,40	110,37			8 931,67	96,34	
Total net assets	EUR	3 452 527	916,67		2 948 149	428,35			3 289 132	334,66		
Eurizon Fund - Bond Emerging Markets												
Class C Units	EUR		5 888,70	117,77		5 218,50	104,37			—	—	
Class C2 Units	USD		5 679,46	113,59		5 368,25	107,36			—	—	
Class C7 Units	CHF		5 765,12	115,30		5 060,90	101,22			—	—	
Class R Units	EUR	416 605	957,43	404,49	364 282	749,84	361,10		280 265	555,39	344,52	
Class R2 Units	USD		271 294,00	422,74		13 696 114,04	402,55			2 214 288,59	370,88	
Class RD Units	EUR	4 576	622,95	91,23	3 275	863,78	86,14		3 538	507,92	84,03	
Class RDH Units	EUR	27 289	193,94	77,92	27 483	056,31	78,47		26 572	154,16	75,88	
Class RH Units	EUR	148 366	527,11	310,46	139 829	336,13	300,27		132 912	790,70	283,70	
Class RH9 Units	HUF		3 934 023,62	111,07		3 672 888,14	104,65			3 109 625,20	88,60	
Class RM Units	EUR		258 200,21	244,65		145 433,45	232,04			136 393,53	225,91	
Class RM2 Units	USD		1 160 465,47	253,51		1 075 768,77	256,51			1 068 999,09	241,25	
Class X Units	EUR	5 739	972,78	122,94	13 655	012,21	108,93		13 330	143,68	103,13	
Class XH Units	EUR	251 926	792,07	92,60	205 484	534,83	88,89		210 871	398,47	83,27	
Class Y Units	EUR		5 881,18	117,62		5 220,22	104,40			—	—	
Class Y2 Units	USD		5 671,86	113,44		5 369,95	107,40			—	—	
Class Y7 Units	CHF		5 757,64	115,15		5 062,59	101,25			—	—	
Class Z Units	EUR	452 101	270,31	475,45	501 760	267,34	420,76		454 315	483,88	397,97	
Class Z2 Units	USD		4 169 736,89	101,09		1 450 596,23	95,43			8 171,15	87,21	
Class ZD Units	EUR		9 845,01	115,98		9 290,80	109,46			11 591 100,93	107,49	
Class ZDH Units	EUR		7 453,65	74,54		7 634,83	76,35			7 443,66	74,44	
Class ZH Units	EUR	676 443	694,43	363,75	947 135	078,31	348,88		1 062 024	449,00	327,04	
Total net assets	EUR	1 988 779	564,40		2 217 794	541,85			2 198 657	758,96		
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG												
Class R Units	EUR		10 560,82	105,61		10 600,41	106,00			9 988,45	99,88	
Class Z Units	EUR	245 454	691,29	102,37	277 503	731,68	101,85		275 051	300,42	95,11	
Total net assets	EUR	245 465	252,11		277 514	332,09			275 061	288,87		
Eurizon Fund - Euro Emerging Markets Bonds												
Class R Units	EUR		11 880 361,47	88,73		7 267 207,44	83,97		6 304	829,07	78,27	
Class Z Units	EUR	187 624	008,58	90,46	228 943	410,21	84,86		253 938	089,28	78,42	
Total net assets	EUR	199 504	370,05		236 210	617,65			260 242	918,35		
Eurizon Fund - SLJ Local Emerging Markets Debt												
Class C Units	EUR		20 666,08	104,35		5 249,50	104,99			—	—	
Class C2 Units	USD		5 032,05	100,64		5 400,00	108,00			—	—	
Class C7 Units	CHF		5 112,21	102,24		5 090,61	101,81			—	—	
Class R Units	EUR	9 977	768,61	104,99	11 131	927,25	106,69		11 250	486,63	98,66	
Class RD Units	EUR		23 747,17	86,56		24 915,98	90,82			18 595,53	84,95	
Class Y Units	EUR		5 212,72	104,25		5 268,87	105,38			—	—	
Class Y2 Units	USD		5 025,41	100,51		5 419,41	108,39			—	—	
Class Y7 Units	CHF		5 105,58	102,11		5 109,97	102,20			—	—	
Class Z Units	EUR	328 699	050,13	103,81	684 861	612,56	104,58		868 001	711,09	95,86	
Class Z2 Units	USD		9 557,47	95,58		10 257,20	102,57			—	—	
Class ZH Units	EUR		4 937,48	98,75		5 022,76	100,46			—	—	
Total net assets	EUR	338 761	212,93		696 064	048,38			879 270	793,25		
Eurizon Fund - Global Cautious Allocation												
Class R Units	EUR		5 384,78	107,70		5 027,58	100,55			—	—	
Class Z Units	EUR	40 526	492,46	108,06	35 724	989,06	100,12			—	—	
Total net assets	EUR	40 531	877,24		35 730	016,64				—	—	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	31 December 2024				31 December 2023				31 December 2022			
	Currency	in Unit	Total NAV Class currency	per Unit	in Unit	Total NAV Class currency	per Unit		in Unit	Total NAV Class currency	per Unit	
Eurizon Fund - Global Allocation												
Class R Units	EUR		5 829,36	116,59		5 038,88	100,78			—	—	
Class Z Units	EUR	30 189 703,17		116,72	31 755 225,53		100,06			—	—	
Total net assets	EUR	30 195 532,53			31 760 264,41					—		
Eurizon Fund - Italian Equity Opportunities												
Class MD Units	EUR		—	—	12 997 730,88		100,76			—	—	
Class R Units	EUR	74 546 632,24		177,38	66 563 578,75		150,66		61 688 923,91		122,01	
Class RD Units	EUR	2 439 023,58		156,35	190 135,99		136,94		1 113 569,91		112,65	
Class X Units	EUR	17 690,64		185,93	14 823,11		155,79		11 882,99		124,89	
Class Z Units	EUR	128 473 037,49		211,43	166 276 849,38		177,93		109 171 227,62		142,42	
Total net assets	EUR	205 476 383,95			246 043 118,11				171 985 604,43			
Eurizon Fund - Top European Research												
Class C Units	EUR		5 733,06	114,66		5 263,24	105,26			—	—	
Class C7 Units	CHF		5 611,78	112,24		5 104,15	102,08			—	—	
Class CD Units	EUR		5 683,88	113,68		5 263,24	105,26			—	—	
Class MD Units	EUR	49 803 810,87		109,66	56 901 323,51		100,71			—	—	
Class R Units	EUR	677 565 326,80		148,21	601 582 512,29		137,38		547 893 067,92		121,61	
Class X Units	EUR	29 269 677,53		148,39	22 330 665,77		136,12		4 537 614,11		119,28	
Class Y Units	EUR		5 721,83	114,44		5 260,73	105,21			—	—	
Class Y7 Units	CHF		5 600,31	112,01		5 101,86	102,04			—	—	
Class Z Units	EUR	1 721 045 116,52		177,56	1 610 855 290,51		162,81		1 397 527 908,80		142,45	
Class Z2 Units	USD		4 875,59	97,51		—	—			—	—	
Class ZD Units	EUR		1 670 466,61	146,61		1 639 995,98	135,93			1 637 701,69	120,77	
Total net assets	EUR	2 479 388 193,36			2 293 336 552,67				1 951 596 292,56			
Eurizon Fund - Equity Small Mid Cap Europe												
Class R Units	EUR	48 646 247,64		795,38	46 802 653,55		731,98		43 881 950,20		685,31	
Class R2 Units	USD		191 997,75	828,42		378 673,15	813,27		344 943,86		735,43	
Class RH2 Units	USD		82 403,11	147,86		142 895,04	134,84		193 400,64		124,50	
Class RH9 Units	HUF		5 197 625,91	148,09		4 655 379,65	131,83		3 985 304,90		112,85	
Class X Units	EUR		12 692,00	128,60		11 562,62	117,15		10 717,69		108,59	
Class Z Units	EUR	91 455 277,30		975,01	99 255 097,92		886,85		93 984 953,15		820,66	
Total net assets	EUR	140 391 845,58			146 553 651,00				138 391 995,45			
Eurizon Fund - Equity USA												
Class C Units	EUR		6 156,99	123,14		—	—			—	—	
Class R Units	EUR	2 326 650 599,46		303,53	1 457 216 360,42		229,50		847 936 257,94		189,99	
Class RH Units	EUR	180 696 710,35		217,50	206 549 688,15		178,69		96 404 248,72		146,89	
Class RH9 Units	HUF		7 370 986,65	209,80		5 833 882,50	164,65		4 305 788,91		121,52	
Class X Units	EUR	77 539 652,13		281,53	48 775 988,63		210,55		29 453 438,22		172,54	
Class XH Units	EUR	12 858 065,37		199,28	20 428 448,15		161,85		3 759 440,29		131,41	
Class Z Units	EUR	2 376 967 655,84		354,43	1 963 554 420,60		265,17		1 577 068 863,20		216,97	
Class ZH Units	EUR	814 109 575,31		201,62	823 477 271,55		163,71		918 377 373,86		132,89	
Total net assets	EUR	5 788 846 333,81			4 520 017 440,85				3 473 010 374,58			
Eurizon Fund - Sustainable Japan Equity												
Class C Units	EUR		5 562,75	111,26		5 088,71	101,77			—	—	
Class C2 Units	USD		5 399,88	108,26		5 269,88	105,40			—	—	
Class C7 Units	CHF		5 472,12	109,76		4 980,65	99,61			—	—	
Class CH Units	EUR		5 883,03	117,66		5 080,80	101,62			—	—	
Class R Units	EUR	409 274 565,68		136,47	465 753 222,06		126,42		401 844 220,25		106,12	
Class X Units	EUR	7 621 288,58		151,14	2 165 698,45		138,73		1 568 412,42		115,38	
Class Z Units	EUR	364 413 719,52		325,01	464 317 784,88		297,88		273 653 597,91		247,37	
Class Z5 Units	JPY		2 522 242,59	113,74		—	—			—	—	
Class ZH Units	EUR	107 046 956,21		161,60	155 155 794,33		139,39		159 467 646,92		102,18	
Total net assets	EUR	888 394 520,40			1 087 412 796,96				836 533 877,50			
Eurizon Fund - Equity China A												
Class R Units	EUR	223 514 910,73		90,53	190 408 912,64		79,18		233 242 124,19		98,78	
Class X Units	EUR		5 847,75	68,02		37 537,07	58,74		1 793 486,68		72,68	
Class Z Units	EUR	40 534 819,79		99,62	108 439 549,65		86,21		144 016 518,78		106,41	
Total net assets	EUR	264 055 578,27			298 885 999,36				379 052 129,65			
Eurizon Fund - Asian Equity Opportunities												
Class MD Units	EUR		—	—	15 507 896,94		101,03			—	—	
Class R Units	EUR	66 710 589,90		86,36	36 581 988,30		73,05		38 090 643,39		75,39	
Class RD Units	EUR	2 940 455,18		97,67		—	—			—	—	
Class X Units	EUR		6 040,90	107,13		43 234,83	89,80		61 983,58		91,83	
Class Z Units	EUR	33 938 963,18		93,64	48 963 652,58		78,37		56 793 128,97		80,02	
Total net assets	EUR	103 596 049,16			101 096 772,65				94 945 755,94			

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2024		31 December 2023		31 December 2022	
	Currency	in Unit	Total NAV Class currency per Unit	in Unit	Total NAV Class currency per Unit	in Unit	Total NAV Class currency per Unit
Eurizon Fund - Equity Emerging Markets							
Class MD Units	EUR	63 868	882,36 114,13	81 662	518,15 100,83	—	—
Class R Units	EUR	5 651,91	113,04	5 036,38	100,73	—	—
Class X Units	EUR	5 775,02	115,50	5 099,25	101,99	—	—
Class Z Units	EUR	91 902	975,57 114,30	61 808	380,51 100,80	—	—
Total net assets	EUR	155 783	284,86	143 481	034,29	—	—
Eurizon Fund - Equity Emerging Markets New Frontiers							
Class R Units	EUR	31 626	781,61 128,39	30 993	460,98 114,15	30 865	716,76 110,08
Class Z Units	EUR	20 232	355,55 168,07	21 219	250,65 147,84	22 755	683,38 141,05
Total net assets	EUR	51 859	137,16	52 212	711,63	53 621	400,14
Eurizon Fund - Global Equity Infrastructure							
Class C Units	EUR	5 595,87	111,92	—	—	—	—
Class CD Units	EUR	5 595,86	111,92	—	—	—	—
Class MD Units	EUR	77 995	125,07 118,24	85 603	287,75 99,54	—	—
Class R Units	EUR	750 725,10	112,19	109 435,68	95,50	9 480,84	94,81
Class Z Units	EUR	40 754	294,06 117,20	26 068	282,54 98,61	31 095	329,62 96,72
Total net assets	EUR	119 511	335,96	111 781	005,97	31 104	810,46
Eurizon Fund - Sustainable Global Equity							
Class A Units	EUR	9 019	793,48 163,19	10 816	695,00 139,37	12 834	572,46 114,26
Class C Units	EUR	5 315,33	106,31	—	—	—	—
Class CD Units	EUR	5 315,33	106,31	—	—	—	—
Class R Units	EUR	405 680	574,76 162,14	373 745	313,39 139,50	282 574	485,92 115,17
Class X Units	EUR	50 466	391,65 159,28	13 564,74	135,65	11 085,59	110,86
Class Z Units	EUR	331 982	182,05 179,46	405 067	191,95 152,60	382 389	808,66 124,52
Total net assets	EUR	797 159	572,60	789 642	765,08	677 809	952,63
Eurizon Fund - Equity Planet							
Class C Units	EUR	6 267,12	125,34	5 222,85	104,46	—	—
Class MD Units	EUR	129 147	288,53 120,18	147 817	618,90 100,21	—	—
Class R Units	EUR	1 079 531	967,00 149,71	1 273 654	913,59 126,06	1 206 342	368,84 110,26
Class Z Units	EUR	254 266	438,62 160,80	293 752	287,38 133,69	491 876	494,67 115,45
Class Z2 Units	USD	1 090	897,23 114,06	841 264,61	101,16	406 323,78	84,40
Total net assets	EUR	1 464 005	459,27	1 715 991	609,29	1 698 599	584,02
Eurizon Fund - Equity Innovation							
Class C Units	EUR	6 711,07	134,22	5 330,74	106,61	—	—
Class C2 Units	USD	6 471,06	129,42	5 483,30	109,67	—	—
Class R Units	EUR	1 949 753	008,04 183,18	1 626 968	081,82 147,30	1 288 349	408,93 112,73
Class Z Units	EUR	315 759	158,05 196,20	382 089	736,73 155,80	425 328	817,25 117,73
Class Z2 Units	USD	1 108 055,53	130,71	843 905,44	110,63	387 621,09	80,76
Total net assets	EUR	2 266 595	194,43	2 009 832	070,33	1 714 041	422,49
Eurizon Fund - Equity People							
Class C Units	EUR	5 952,01	119,04	5 077,28	101,55	—	—
Class R Units	EUR	599 087	948,40 134,95	715 745	108,58 116,31	690 702	315,78 101,88
Class R2 Units	USD	5 344,34	106,88	—	—	—	—
Class Z Units	EUR	218 231	341,80 144,85	254 656	884,27 123,26	431 436	556,15 106,62
Class Z2 Units	USD	1 017 957,37	105,27	824 978,07	95,56	386 468,04	79,86
Total net assets	EUR	818 313	462,07	971 153	893,08	1 122 500	987,85
Eurizon Fund - Equity Circular Economy							
Class C Units	EUR	6 197,10	123,94	5 263,09	105,26	—	—
Class C2 Units	USD	5 972,70	119,46	5 413,78	108,28	—	—
Class C7 Units	CHF	6 066,15	121,32	5 104,16	102,08	—	—
Class R Units	EUR	987 527	185,32 123,69	655 551	841,92 106,32	394 847	272,46 89,27
Class Y Units	EUR	6 185,61	123,71	5 269,05	105,38	—	—
Class Y2 Units	USD	5 964,35	119,29	5 419,80	108,40	—	—
Class Y7 Units	CHF	6 054,65	121,09	5 110,01	102,20	—	—
Class Z Units	EUR	114 500	591,74 128,67	116 997	325,41 109,20	74 632	668,63 90,69
Total net assets	EUR	1 102 064	603,73	772 580	492,90	469 479	941,09
Eurizon Fund - Equity High Dividend							
Class R Units	EUR	148 047	581,14 123,11	85 465	537,46 103,12	66 717	772,79 92,39
Class Z Units	EUR	112 217	254,21 126,83	106 233	640,11 104,88	179 751	746,10 92,78
Total net assets	EUR	260 264	835,35	191 699	177,57	246 469	518,89
Eurizon Fund - Equity Real Estate							
Class R Units	EUR	10 532,23	105,32	10 416,33	104,16	—	—
Class Z Units	EUR	36 838	487,60 106,66	37 011	568,51 104,26	—	—
Total net assets	EUR	36 849	019,83	37 021	984,84	—	—

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	31 December 2024				31 December 2023				31 December 2022			
	Currency	in Unit	Total NAV Class currency	per Unit	in Unit	Total NAV Class currency	per Unit		in Unit	Total NAV Class currency	per Unit	
Eurizon Fund - Absolute Active												
Class C Units	EUR		5 356,01	107,12		5 229,58	104,59			—	—	
Class R Units	EUR		34 308 363,11	120,58		45 398 405,25	119,23		57 427 125,12		115,76	
Class Z Units	EUR		99 878 371,03	142,38		131 224 374,04	139,34		257 407 419,93		133,84	
Total net assets	EUR		134 192 090,15			176 628 008,87			314 834 545,05			
Eurizon Fund - Absolute Green Bonds												
Class C Units	EUR		19 974,15	109,12		5 312,15	106,24			—	—	
Class C2 Units	USD		5 254,80	105,09		5 464,66	109,29			—	—	
Class C7 Units	CHF		5 334,86	106,70		5 151,43	103,03			—	—	
Class CD Units	EUR		5 292,88	105,86		5 312,15	106,24			—	—	
Class R Units	EUR		554 598 289,31	93,78		534 579 187,28	91,73		588 280 685,46		84,56	
Class R2 Units	USD		95 343,21	73,17		63 831,59	76,35		6 801,03		68,01	
Class R7 Units	CHF		82 959,22	75,42		92 089,03	73,09		161 718,52		71,56	
Class RD Units	EUR		5 097,80	101,96		—	—			—	—	
Class X Units	EUR		90 518,78	91,58		10 735,23	89,17		9 278 401,47		81,83	
Class Y Units	EUR		5 456,63	109,13		5 323,51	106,47			—	—	
Class Y2 Units	USD		5 261,55	105,23		5 475,89	109,52			—	—	
Class Y7 Units	CHF		5 341,37	106,83		5 162,87	103,26			—	—	
Class Z Units	EUR		738 043 123,38	97,25		786 102 458,98	94,44		837 956 898,44		86,44	
Class Z2 Units	USD		859 349,65	79,24		946 528,35	82,08		1 276 264,39		72,58	
Class Z7 Units	CHF		183 604,89	77,83		63 580,39	74,89		7 279,68		72,80	
Class ZD Units	EUR		19 333 903,36	85,44		19 447 973,05	85,82		18 031 265,53		79,56	
Total net assets	EUR		1 313 329 207,75			1 341 259 378,10			1 454 920 619,21			
Eurizon Fund - Absolute High Yield												
Class C Units	EUR		5 537,18	110,74		5 204,20	104,08			—	—	
Class R Units	EUR		100 184 689,11	112,05		36 544 691,40	105,46		26 833 684,84		98,06	
Class Z Units	EUR		334 921 962,95	114,36		263 340 510,04	106,93		336 406 860,11		98,61	
Total net assets	EUR		435 112 189,24			299 890 405,64			363 240 544,95			
Eurizon Fund - Absolute Prudent												
Class C Units	EUR		5 342,21	106,84		5 170,38	103,41			—	—	
Class CD Units	EUR		5 250,74	105,01		5 170,38	103,41			—	—	
Class E Units	EUR		1 075 040,97	101,95		1 043 067,27	98,91		954 936,29		95,49	
Class R Units	EUR		304 243 222,46	123,17		367 543 975,48	119,87		160 024 053,56		116,07	
Class Z Units	EUR		102 048 903,34	137,95		143 542 233,33	133,35		228 264 684,87		128,27	
Class ZD Units	EUR		10 219,19	102,19		10 092,50	100,93		9 797,22		97,97	
Total net assets	EUR		407 387 978,91			512 149 709,34			389 253 471,94			
Eurizon Fund - Absolute Return Solution												
Class R Units	EUR		126 611,99	94,05		62 707,84	92,74		9 747,55		97,48	
Class Z Units	EUR		46 323 258,94	96,34		90 157 601,16	94,08		93 695 686,43		97,94	
Total net assets	EUR		46 449 870,93			90 220 309,00			93 705 433,98			
Eurizon Fund - Active Allocation												
Class R Units	EUR		570 311 368,86	121,37		455 457 132,85	112,92		427 356 262,93		106,11	
Class RD Units	EUR		10 098 604,32	100,93		9 491 658,84	94,86		8 943 376,71		89,43	
Class X Units	EUR		50 365 431,80	122,67		51 765 452,98	112,98		49 502 707,96		105,09	
Class Z Units	EUR		485 409 170,02	935,89		546 540 082,40	859,76		854 707 908,20		797,74	
Total net assets	EUR		1 116 184 575,00			1 063 254 327,07			1 340 510 255,80			
Eurizon Fund - Asian Debt Opportunities												
Class R Units	EUR		10 484,19	104,84		10 269,99	102,70			—	—	
Class Z Units	EUR		23 383 673,51	106,14		24 827 191,65	102,96			—	—	
Total net assets	EUR		23 394 157,70			24 837 461,64				—	—	

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

		31 December 2024		31 December 2023		31 December 2022	
	Currency	in Unit	Total NAV Class currency per Unit	in Unit	Total NAV Class currency per Unit	in Unit	Total NAV Class currency per Unit
Eurizon Fund - Flexible Equity Strategy ⁽⁶⁾							
Class A Units	EUR	20 171	122,29 120,96	20 873	385,54 114,27	19 194	898,09 107,63
Class C Units	EUR		92 580,75 110,15		5 193,51 103,87		— —
Class R Units	EUR	3 906	154 406,41 181,57	4 346	229 164,08 172,97	4 661	844 944,19 164,23
Class R2 Units	USD		202 184,18 119,19		599 222,45 121,10		572 317,65 111,07
Class R4 Units	AUD		37 352,33 137,81		36 206,78 127,10		32 322,78 117,31
Class RD Units	EUR		1 785 243,65 113,64		2 026 280,65 109,12		2 378 691,28 103,90
Class RL Units	EUR		186 567 158,75 191,74		210 010 384,63 181,92		230 446 187,81 172,04
Class RM Units	EUR		37 984,89 112,70		131 034,64 108,88		67 925,35 103,74
Class RM2 Units	USD		13 282,33 105,91		94 683,53 109,16		29 542,46 100,49
Class RM4 Units	AUD		88 997,20 124,33		61 068,11 116,31		25 667,29 107,73
Class Ru2 Units	USD		395 567,79 148,92		209 627,74 139,46		1 613 902,62 129,20
Class X Units	EUR		5 210,12 104,20		— —		— —
Class Z Units	EUR		719 046 024,27 217,93		903 470 838,11 204,98		1 232 796 983,18 192,17
Class Z2 Units	USD		12 853,50 128,54		12 897,99 128,98		11 683,86 116,84
Class Z7 Units	CHF		11 725,59 117,26		10 927,52 109,28		10 881,82 108,82
Class ZD Units	EUR		310 284,93 136,49		297 322,00 130,78		282 351,09 124,20
Class Zu2 Units	USD		15 466,93 154,67		14 316,78 143,17		13 109,34 131,09
Total net assets	EUR		4 834 875 494,20		5 483 958 017,07		6 149 159 223,44
Eurizon Fund - Bond Flexible							
Class A Units	EUR		10 018 917,39 97,39		11 079 569,98 95,97		13 875 610,41 90,94
Class R Units	EUR		233 836 498,67 96,55		340 703 151,36 95,66		404 664 979,04 91,09
Class RD Units	EUR		56 555 227,38 87,67		71 372 493,11 89,00		15 438 810,15 84,92
Class X Units	EUR		74 526 736,49 101,15		50 082 641,21 99,59		46 787 498,77 94,26
Class Z Units	EUR		905 548 297,87 104,88		1 430 322 949,43 103,01		493 920 245,33 97,25
Class Z2 Units	USD		9 729,09 97,30		95 907,15 101,93		91 471,26 92,97
Class Z7 Units	CHF		8 926,98 89,27		8 686,10 86,86		8 709,15 87,09
Class ZD Units	EUR		55 252 697,06 88,29		56 094 180,81 89,64		17 482 060,38 85,64
Total net assets	EUR		1 335 757 283,17		1 959 751 149,81		992 263 731,66
Eurizon Fund - China Credit Opportunities							
Class R Units	EUR		10 351,00 103,51		10 238,88 102,39		— —
Class Z Units	EUR		20 604 041,38 105,76		19 960 459,91 103,28		— —
Total net assets	EUR		20 614 392,38		19 970 698,79		—
Eurizon Fund - China Opportunity							
Class R Units	EUR		17 499 090,10 90,79		19 794 604,79 85,28		25 876 953,93 94,38
Class Z Units	EUR		12 026 960,22 94,97		19 885 819,44 88,25		60 409 579,05 96,63
Total net assets	EUR		29 526 050,32		39 680 424,23		86 286 532,98
Eurizon Fund - Conservative Allocation							
Class R Units	EUR		533 336 021,86 113,70		407 832 922,62 108,31		368 439 191,89 100,08
Class RD Units	EUR		4 326 271,30 106,17		2 535 492,68 102,48		3 011 360,87 95,13
Class X Units	EUR		49 879 437,19 105,34		— —		— —
Class Z Units	EUR		239 583 010,68 124,48		348 755 689,09 117,43		431 847 546,20 107,47
Total net assets	EUR		827 124 741,03		759 124 104,39		803 298 098,96
Eurizon Fund - Dynamic Asset Allocation							
Class R Units	EUR		640 506,05 105,09		601 370,61 96,68		614 250,06 88,77
Class Z Units	EUR		334 157 363,72 708,04		397 261 562,81 644,48		510 133 600,97 585,44
Total net assets	EUR		334 797 869,77		397 862 933,42		510 747 851,03
Eurizon Fund - Strategic Allocation ⁽⁷⁾							
Class C Units	EUR		5 202,84 104,06		— —		— —
Class CD Units	EUR		5 202,84 104,06		— —		— —
Class R Units	EUR		28 096 094,96 112,03		2 087 927,78 103,34		9 573,18 95,73
Class X Units	EUR		97 417 301,28 107,44		— —		— —
Class Z Units	EUR		576 194 247,54 717,88		571 211 774,07 656,09		520 945 399,24 601,45
Total net assets	EUR		701 718 049,46		573 299 701,85		520 954 972,42
Eurizon Fund - Flexible Europe Strategy							
Class R Units	EUR		12 579,22 110,49		10 534,57 105,35		9 790,39 97,90
Class Z Units	EUR		41 079 157,42 118,87		47 420 208,34 111,89		53 057 955,28 102,67
Total net assets	EUR		41 091 736,64		47 430 742,91		53 067 745,67
Eurizon Fund - Flexible Multistrategy							
Class R Units	EUR		22 548 067,18 99,38		15 240 033,09 96,92		18 597 854,95 93,98
Class RD Units	EUR		135 705,92 100,43		114 772,64 98,33		113 076,94 95,65
Class Z Units	EUR		482 665 691,11 108,83		530 921 154,86 105,10		511 386 839,37 100,93
Total net assets	EUR		505 349 464,21		546 275 960,59		530 097 771,26

Eurizon Fund

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	31 December 2024				31 December 2023				31 December 2022			
	Currency	in Unit	Total NAV Class currency	per Unit	in Unit	Total NAV Class currency	per Unit		in Unit	Total NAV Class currency	per Unit	
Eurizon Fund - Flexible US Strategy												
Class R Units	EUR		778 867,02	113,80		239 331,45	100,37			139 778,77	98,69	
Class Z Units	EUR		104 612 518,35	156,33		115 603 644,72	136,12			152 877 059,52	132,14	
Total net assets	EUR		105 391 385,37			115 842 976,17				153 016 838,29		
Eurizon Fund - Global Multi Credit												
Class E Units	EUR		5 098,16	101,96		—	—			—	—	
Class ED Units	EUR		5 098,16	101,96		—	—			—	—	
Class R Units	EUR		16 794 649,49	99,87		1 738 906,62	95,38			1 532 545,08	91,90	
Class RD Units	EUR		5 091,83	101,84		—	—			—	—	
Class Z Units	EUR		87 968 452,05	106,09		254 540 870,52	100,43			313 241 771,21	95,94	
Total net assets	EUR		104 778 389,69			256 279 777,14				314 774 316,29		
Eurizon Fund - Inflation Strategy												
Class R Units	EUR		11 858,18	106,98		11 874,26	102,40			10 256,23	98,68	
Class Z Units	EUR		89 657 243,99	102,37		107 693 685,29	96,87			137 685 823,82	92,44	
Total net assets	EUR		89 669 102,17			107 705 559,55				137 696 080,05		
Eurizon Fund - Securitized Bond Fund												
Class E Units	EUR		1 648 449,16	109,27		1 729 253,35	102,59			1 730 996,47	95,50	
Class X Units	EUR		62 945,55	112,25		10 092,03	104,90			28 775 723,37	97,53	
Class Z Units	EUR		753 550 503,43	113,41		600 248 892,46	106,16			900 209 102,03	98,46	
Class Z7 Units	CHF		9 802,37	98,03		9 051,63	90,52			8 915,51	89,16	
Class ZD Units	EUR		10 189,23	101,89		10 035,45	100,35			9 595,62	95,95	
Total net assets	EUR		755 282 532,96			602 008 009,07				930 734 446,59		
Eurizon Fund - SLJ Flexible Global Macro												
Class Z Units	EUR		11 147 440,70	99,74		11 925 910,64	101,78			16 024 491,99	90,45	
Total net assets	EUR		11 147 440,70			11 925 910,64				16 024 491,99		
Eurizon Fund - Sustainable Multiasset												
Class R Units	EUR		532 734 038,54	99,30		418 189 309,19	92,78			365 134 560,54	86,07	
Class Z Units	EUR		94 088 087,95	105,13		115 479 758,70	97,18			114 873 357,75	89,19	
Total net assets	EUR		626 822 126,49			533 669 067,89				480 007 918,29		

⁽¹⁾The Sub-Fund Eurizon Fund - Bond Emerging Markets LC LTE was closed on 19 December 2024.

⁽²⁾The Sub-Fund Eurizon Fund - Bond Corporate Smart ESG was renamed Eurizon Fund - Bond Corporate EUR LTE on 13 May 2024.

⁽³⁾The Sub-Fund Eurizon Fund - Equity Europe ESG LTE was renamed Eurizon Fund - Equity Europe ESG Leaders LTE on 13 May 2024.

⁽⁴⁾The Sub-Fund Eurizon Fund - Equity USA ESG LTE was renamed Eurizon Fund - Equity USA LTE on 13 May 2024.

⁽⁵⁾The Sub-Fund Eurizon Fund - Global Bond High Yield was launched on 16 October 2024.

⁽⁶⁾The Sub-Fund Eurizon Fund - Azioni Strategia Flessibile was renamed Eurizon Fund - Flexible Equity Strategy on 13 May 2024.

⁽⁷⁾The Sub-Fund Eurizon Fund - Flexible Allocation was renamed Eurizon Fund - Strategic Allocation on 25 September 2024.

Eurizon Fund

COMBINED STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	69 759 435 341,61
Banks	(Notes 3, 15)	1 052 469 122,41
Other banks and broker accounts	(Notes 2, 3, 9)	985 734 541,98
Option contracts	(Notes 2, 9)	8 740 921,92
Swap premium paid		19 003 215,36
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	44 869 192,48
Unrealised profit on future contracts	(Notes 2, 9)	19 720 176,39
Unrealised profit on swap contracts	(Note 2)	16 862 651,14
Interest receivable on swap contracts	(Note 2)	9 533 128,74
Interest receivable		399 316 353,28
Receivable on investments sold		225 864 556,47
Receivable on subscriptions		86 529 667,95
Other assets	(Note 10)	20 597 637,58
Total assets		72 648 676 507,31
Liabilities		
Bank overdrafts	(Note 3)	(154 569 347,01)
Option contracts	(Notes 2, 9)	(4 290 949,94)
Swap premium received		(2 616 437,24)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(208 144 621,34)
Unrealised loss on future contracts	(Notes 2, 9)	(99 913 476,27)
Unrealised loss on swap contracts	(Note 2)	(4 224 381,07)
Interest payable on swap contracts	(Note 2)	(9 002 749,32)
Payable on investments purchased		(254 953 566,99)
Payable on redemptions		(78 778 730,08)
Other liabilities		(77 338 177,85)
Total liabilities		(893 832 437,11)
Total net assets		71 754 844 070,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund

COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	73 872 398 719,68
Accretion of market discount / (Amortisation of market premium)	(Note 2)	252 074 591,42
Net income from investments	(Note 2)	1 609 608 488,83
Net interest on bank accounts		45 255 485,38
Interest received on swap contracts	(Note 2)	47 370 577,40
Other income	(Notes 2, 6, 14)	36 561 829,26
Total income		1 990 870 972,29
Management fee	(Note 6)	(497 501 920,52)
Performance fee	(Note 7)	(17 611 702,90)
Administration fee	(Note 8)	(104 333 790,06)
Subscription tax	(Note 4)	(16 601 097,32)
Interest paid on swap contracts	(Note 2)	(42 507 228,92)
Net interest paid on bank liabilities		(7 558 886,20)
Other charges and taxes	(Notes 5, 14)	(28 489 790,20)
Total expenses		(714 604 416,12)
Net investment income / (loss)		1 276 266 556,17
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 850 432 404,78
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	2 699 496 236,22
- option contracts	(Note 2)	5 556 178,68
- forward foreign exchange contracts	(Note 2)	(334 827 102,99)
- foreign currencies	(Note 2)	13 412 807,36
- future contracts	(Note 2)	(178 109 255,88)
- swap contracts	(Note 2)	6 555 172,97
Net result of operations for the year		6 338 782 997,31
Subscriptions for the year		50 486 966 286,61
Redemptions for the year		(58 918 538 721,55)
Dividend distributions	(Note 13)	(24 765 211,85)
Net assets at the end of the year		71 754 844 070,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	2 042 467 261,02
Banks	(Note 3)	9 956 467,66
Other banks and broker accounts	(Notes 2, 3, 9)	453 445,38
Interest receivable		11 632 272,85
Receivable on investments sold		21 684 786,69
Receivable on subscriptions		9 171 132,21
Total assets		2 095 365 365,81

Liabilities		
Unrealised loss on future contracts	(Notes 2, 9)	(382 028,33)
Payable on investments purchased		(36 871 255,87)
Payable on redemptions		(1 913 528,02)
Other liabilities		(463 581,64)
Total liabilities		(39 630 393,86)

Total net assets		2 055 734 971,95

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	105,02	21 013,358
Class CD Units	EUR	102,91	50,000
Class R Units	EUR	139,03	467 674,747
Class Z Units	EUR	155,26	12 798 203,620
Class ZD Units	EUR	102,75	13 748,694

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	2 281 834 425,87
Accretion of market discount / (Amortisation of market premium)	(Note 2)	2 431 246,86
Net income from investments	(Note 2)	27 276 068,01
Net interest on bank accounts		96 403,24
Other income	(Notes 2, 6, 14)	584 964,24
Total income		30 388 682,35
Management fee	(Note 6)	(3 005 725,70)
Administration fee	(Note 8)	(1 880 928,22)
Subscription tax	(Note 4)	(228 248,86)
Other charges and taxes	(Notes 5, 14)	(89 422,57)
Total expenses		(5 204 325,35)
Net investment income / (loss)		25 184 357,00
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	11 158 073,72
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	21 808 660,69
- foreign currencies	(Note 2)	6,48
- future contracts	(Note 2)	(884 653,33)
Net result of operations for the year		57 266 444,56
Subscriptions for the year		866 492 328,22
Redemptions for the year		(1 149 828 145,54)
Dividend distributions	(Note 13)	(30 081,16)
Net assets at the end of the year		2 055 734 971,95

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			2 004 007 591,62	2 042 467 261,02	99,35
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			2 004 007 591,62	2 042 467 261,02	99,35
Ordinary Bonds			1 875 230 261,90	1 910 516 254,16	92,93
FRANCE			508 484 109,20	518 332 747,91	25,21
Government			508 484 109,20	518 332 747,91	25,21
77 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	74 758 989,06	76 794 989,25	3,74
61 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	61 942 061,78	62 129 120,40	3,02
61 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	60 545 525,00	61 723 275,75	3,00
55 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2027	EUR	55 727 086,22	55 664 454,83	2,71
53 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	50 514 967,16	51 873 321,80	2,52
44 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/02/2026	EUR	41 144 473,43	43 375 707,50	2,11
42 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	EUR	39 585 460,36	41 017 620,00	1,99
40 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/04/2026	EUR	40 854 721,28	40 640 800,00	1,98
42 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/02/2027	EUR	40 081 435,04	40 476 649,38	1,97
31 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/11/2026	EUR	28 892 597,85	29 854 519,00	1,45
14 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2025	EUR	14 436 792,02	14 782 290,00	0,72
ITALY			482 154 473,78	489 961 227,73	23,83
Government			482 154 473,78	489 961 227,73	23,83
66 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	67 073 746,58	67 588 513,88	3,29
59 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	59 249 798,99	60 426 702,60	2,94
53 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2027	EUR	54 656 659,03	54 771 015,55	2,66
52 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	52 320 480,90	53 061 820,88	2,58
50 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	50 911 075,03	51 422 170,40	2,50
40 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	38 386 446,52	39 712 248,00	1,93
30 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	30 234 652,86	30 123 744,00	1,47
27 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	25 278 218,70	26 971 092,50	1,31
25 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	24 444 688,32	24 774 907,50	1,20
18 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	17 791 591,85	18 454 380,85	0,90
17 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	16 729 496,58	17 437 810,72	0,85
17 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 15/10/2027	EUR	17 135 311,72	17 078 278,20	0,83
14 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	13 312 285,58	13 456 350,60	0,65
8 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	7 719 091,27	7 984 699,60	0,39
4 252 932,50	ITALY BUONI POLIENNALI DEL TESORO 1.40% 26/05/2025	EUR	4 535 197,47	4 245 631,07	0,21
2 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	2 375 732,38	2 451 861,38	0,12
GERMANY			306 248 325,93	312 597 949,47	15,21
Government			306 248 325,93	312 597 949,47	15,21
58 000 000,00	BUNDESobligation 0.01% 16/04/2027	EUR	54 414 950,61	55 415 496,80	2,70
44 500 000,00	BUNDESobligation 0.01% 10/04/2026	EUR	41 744 648,16	43 377 362,90	2,11
38 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	36 741 992,50	37 924 283,84	1,85
33 000 000,00	BUNDESobligation 1.30% 15/10/2027	EUR	32 185 519,20	32 398 159,20	1,58
31 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/11/2027	EUR	29 352 387,54	29 287 454,60	1,42

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
29 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2026	EUR	26 995 909,97	28 071 566,45	1,37
21 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	20 903 195,70	21 132 369,00	1,03
21 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	EUR	20 034 543,50	20 228 491,50	0,98
15 000 000,00	BUNDESSCHATZANWEISUNGEN 2.00% 10/12/2026	EUR	15 013 650,65	14 977 638,00	0,73
15 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	14 016 824,34	14 467 890,00	0,70
11 800 000,00	BUNDES OblIGATION 0.01% 09/10/2026	EUR	10 923 267,70	11 389 597,18	0,55
4 000 000,00	BUNDES OblIGATION 1.30% 15/10/2027	EUR	3 921 436,06	3 927 640,00	0,19
SPAIN			269 335 677,78	275 127 556,55	13,38
Government			269 335 677,78	275 127 556,55	13,38
53 500 000,00	SPAIN GOVERNMENT BONDS 2.50% 31/05/2027	EUR	52 866 390,94	53 708 436,00	2,61
50 700 000,00	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026	EUR	48 072 475,00	49 908 121,77	2,43
48 200 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2026	EUR	44 946 605,67	47 069 150,88	2,29
37 500 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	35 585 104,17	36 085 927,50	1,75
33 000 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/04/2026	EUR	32 020 952,31	32 904 201,00	1,60
29 500 000,00	SPAIN GOVERNMENT BONDS 5.90% 30/07/2026	EUR	31 644 483,76	31 161 829,40	1,52
20 000 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027	EUR	19 439 761,94	19 518 693,00	0,95
5 000 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2027	EUR	4 759 903,99	4 771 197,00	0,23
AUSTRIA			79 431 489,15	81 402 328,37	3,96
Government			79 431 489,15	81 402 328,37	3,96
33 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/10/2026	EUR	31 064 847,85	32 178 514,50	1,57
28 300 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.20% 20/10/2025	EUR	27 442 055,12	28 057 437,87	1,36
22 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027	EUR	20 924 586,18	21 166 376,00	1,03
NETHERLANDS			69 599 556,06	71 341 118,52	3,47
Government			69 599 556,06	71 341 118,52	3,47
19 500 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	18 279 196,22	19 036 040,40	0,92
17 000 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	16 201 930,06	16 437 898,40	0,80
16 000 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2027	EUR	15 290 735,79	15 341 119,20	0,75
12 800 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2026	EUR	11 954 444,99	12 521 747,84	0,61
4 500 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	4 300 488,73	4 446 840,38	0,22
3 600 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	3 572 760,27	3 557 472,30	0,17
BELGIUM			59 096 800,47	60 005 873,30	2,92
Government			59 096 800,47	60 005 873,30	2,92
20 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026	EUR	18 875 946,64	19 649 400,00	0,96
19 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027	EUR	17 911 435,53	18 348 970,70	0,89
13 200 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.50% 28/03/2026	EUR	13 893 468,86	13 555 311,00	0,66
9 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.01% 22/10/2027	EUR	8 415 949,44	8 452 191,60	0,41

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			49 573 628,90	50 061 945,55	2,44
Government			49 573 628,90	50 061 945,55	2,44
22 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	21 899 974,15	22 078 834,80	1,08
21 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	20 962 069,19	21 243 986,40	1,03
7 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	6 711 585,56	6 739 124,35	0,33
FINLAND			28 076 331,05	28 261 053,41	1,37
Government			28 076 331,05	28 261 053,41	1,37
8 300 000,00	FINLAND GOVERNMENT BONDS 0.875% 15/09/2025	EUR	7 967 786,39	8 218 105,56	0,40
8 000 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	7 632 861,62	7 654 261,60	0,37
7 000 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2026	EUR	6 543 617,16	6 848 259,60	0,33
5 500 000,00	FINLAND GOVERNMENT BONDS 4.00% 04/07/2025	EUR	5 932 065,88	5 540 426,65	0,27
IRELAND			23 229 869,58	23 424 453,35	1,14
Government			23 229 869,58	23 424 453,35	1,14
13 000 000,00	IRELAND GOVERNMENT BONDS 1.00% 15/05/2026	EUR	12 417 599,94	12 806 560,00	0,62
7 000 000,00	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	EUR	6 464 193,19	6 699 070,00	0,33
3 900 000,00	IRELAND GOVERNMENT BONDS 5.40% 13/03/2025	EUR	4 348 076,45	3 918 823,35	0,19
Zero-Coupon Bonds			128 777 329,72	131 951 006,86	6,42
GERMANY			67 200 073,37	68 552 048,00	3,33
Government			67 200 073,37	68 552 048,00	3,33
36 700 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	35 003 256,66	36 093 165,50	1,75
33 000 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	32 196 816,71	32 458 882,50	1,58
SPAIN			31 213 934,96	32 353 700,46	1,57
Government			31 213 934,96	32 353 700,46	1,57
32 700 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	31 213 934,96	32 353 700,46	1,57
ITALY			22 983 476,06	23 335 783,20	1,14
Government			22 983 476,06	23 335 783,20	1,14
24 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	22 983 476,06	23 335 783,20	1,14
FINLAND			7 379 845,33	7 709 475,20	0,38
Government			7 379 845,33	7 709 475,20	0,38
8 000 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2026	EUR	7 379 845,33	7 709 475,20	0,38
Total Portfolio			2 004 007 591,62	2 042 467 261,02	99,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Short Term LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(382 028,33)	110 312 000,00
Unrealised loss on future contracts and notional						(382 028,33)	110 312 000,00
100 000	760	Purchase	EURO SCHATZ	06/03/2025	EUR	(279 000,00)	81 308 600,00
100 000	270	Purchase	SHORT EURO BTP	06/03/2025	EUR	(103 028,33)	29 003 400,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	2 394 402 465,76
Banks	(Note 3)	6 300 779,47
Other banks and broker accounts	(Notes 2, 3, 9)	194 753,06
Interest receivable		21 101 219,43
Receivable on investments sold		44 759 887,00
Receivable on subscriptions		8 353 834,53
Total assets		2 475 112 939,25

Liabilities		
Unrealised loss on future contracts	(Notes 2, 9)	(156 130,60)
Payable on investments purchased		(53 076 056,17)
Payable on redemptions		(2 111 293,21)
Other liabilities		(599 532,42)
Total liabilities		(55 943 012,40)

Total net assets	2 419 169 926,85

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	106,28	43 587,780
Class CD Units	EUR	104,40	292,930
Class R Units	EUR	323,97	306 130,453
Class Z Units	EUR	365,95	6 311 157,840
Class ZD Units	EUR	103,40	55 608,751

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	2 225 969 594,21
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 619 185,04
Net income from investments	(Note 2)	36 662 248,13
Net interest on bank accounts		135 353,32
Other income	(Notes 2, 6, 14)	930 341,87
Total income		39 347 128,36
Management fee	(Note 6)	(3 772 625,35)
Administration fee	(Note 8)	(2 040 269,48)
Subscription tax	(Note 4)	(264 508,71)
Other charges and taxes	(Notes 5, 14)	(142 460,61)
Total expenses		(6 219 864,15)
Net investment income / (loss)		33 127 264,21
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	17 497 381,42
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	1 888 560,52
- foreign currencies	(Note 2)	410,86
- future contracts	(Note 2)	(1 007 830,60)
Net result of operations for the year		51 505 786,41
Subscriptions for the year		1 166 074 482,63
Redemptions for the year		(1 024 299 662,19)
Dividend distributions	(Note 13)	(80 274,21)
Net assets at the end of the year		2 419 169 926,85

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			2 352 924 945,62	2 394 402 465,76	98,98
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			2 352 924 945,62	2 394 402 465,76	98,98
Ordinary Bonds			2 264 770 758,27	2 305 734 818,59	95,31
FRANCE			549 328 921,29	560 829 126,63	23,18
Government			549 328 921,29	560 829 126,63	23,18
137 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	137 390 558,68	138 484 848,69	5,73
132 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	117 928 979,95	120 554 847,60	4,98
104 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	95 569 461,06	99 018 686,06	4,09
101 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	92 441 229,61	94 333 171,80	3,90
99 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	91 507 828,05	94 084 480,68	3,89
14 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	14 490 863,94	14 353 091,80	0,59
ITALY			525 565 833,16	535 561 192,82	22,14
Government			523 010 876,36	533 010 082,16	22,03
80 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	80 179 538,00	80 549 760,00	3,33
72 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	72 944 877,95	75 547 651,73	3,12
66 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 01/02/2029	EUR	69 489 133,75	70 198 228,24	2,90
65 250 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	65 793 978,17	66 882 613,73	2,77
58 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/07/2029	EUR	59 175 437,71	59 843 750,85	2,47
53 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	48 400 631,58	49 300 727,20	2,04
40 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	41 842 917,99	41 833 748,00	1,73
28 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	EUR	24 746 105,04	26 612 946,36	1,10
22 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	22 672 862,28	22 963 867,07	0,95
21 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	19 000 606,25	19 929 250,44	0,82
19 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	18 475 095,53	19 046 301,10	0,79
300 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	289 692,11	301 237,44	0,01
Finance			2 554 956,80	2 551 110,66	0,11
2 560 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	2 554 956,80	2 551 110,66	0,11
GERMANY			455 150 502,81	459 275 805,25	18,98
Government			455 150 502,81	459 275 805,25	18,98
97 400 000,00	BUNDESobligation 2.40% 19/10/2028	EUR	96 974 491,84	98 557 891,20	4,07
92 100 000,00	BUNDESobligation 2.20% 13/04/2028	EUR	91 508 278,98	92 572 095,39	3,83
79 500 000,00	BUNDESobligation 2.10% 12/04/2029	EUR	78 796 139,50	79 448 364,75	3,28
67 000 000,00	BUNDESobligation 2.50% 11/10/2029	EUR	67 887 501,19	68 038 955,60	2,81
42 500 000,00	BUNDESobligation 2.10% 12/04/2029	EUR	42 526 829,27	42 482 706,75	1,76
41 000 000,00	BUNDESrepublik deutschland BUNDESANLEIHE 2.10% 15/11/2029	EUR	41 330 279,54	40 910 976,70	1,69
26 500 000,00	BUNDESrepublik deutschland BUNDESANLEIHE 0.50% 15/02/2028	EUR	24 559 391,81	25 324 531,55	1,05
12 300 000,00	BUNDESrepublik deutschland BUNDESANLEIHE 0.25% 15/02/2029	EUR	11 083 238,80	11 449 328,31	0,47
500 000,00	BUNDESobligation 1.30% 15/10/2027	EUR	484 351,88	490 955,00	0,02
SPAIN			362 877 566,05	370 405 068,80	15,31
Government			362 877 566,05	370 405 068,80	15,31
70 700 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2029	EUR	64 735 221,58	65 504 568,08	2,71
53 300 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	58 555 336,48	58 517 808,83	2,42
53 500 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	54 917 039,13	55 685 919,05	2,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
49 000 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	46 133 076,80	46 967 543,70	1,94
46 000 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	41 619 702,03	41 995 879,40	1,74
42 150 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	39 157 178,58	40 843 295,21	1,69
37 700 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	34 940 812,75	36 426 746,59	1,50
26 300 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2028	EUR	22 819 198,70	24 463 307,94	1,01
BELGIUM			102 162 208,80	103 670 995,56	4,29
Government			102 113 487,30	103 622 735,00	4,29
36 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.90% 22/06/2029	EUR	33 065 184,71	33 671 520,00	1,39
31 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.70% 22/10/2029	EUR	31 147 712,03	31 299 934,30	1,30
28 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	25 490 339,86	26 587 293,60	1,10
11 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.50% 28/03/2028	EUR	12 410 250,70	12 063 987,10	0,50
Supranational			48 721,50	48 260,56	0,00
50 000,00	EUROPEAN UNION 0.25% 22/10/2026	EUR	48 721,50	48 260,56	0,00
NETHERLANDS			94 885 681,12	96 547 036,78	3,99
Government			94 885 681,12	96 547 036,78	3,99
34 500 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	31 421 115,92	32 816 556,98	1,36
30 800 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2029	EUR	27 861 563,39	28 161 133,00	1,16
29 800 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	26 993 388,66	27 234 518,00	1,13
7 600 000,00	NETHERLANDS GOVERNMENT BONDS 5.50% 15/01/2028	EUR	8 609 613,15	8 334 828,80	0,34
AUSTRIA			57 659 018,25	59 101 568,20	2,44
Government			57 659 018,25	59 101 568,20	2,44
22 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 23/05/2029	EUR	22 465 124,76	22 467 115,00	0,93
21 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	19 292 136,57	19 933 247,70	0,82
17 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	15 901 756,92	16 701 205,50	0,69
PORTUGAL			46 744 359,94	48 142 472,15	1,99
Government			46 744 359,94	48 142 472,15	1,99
26 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	25 128 704,51	25 685 800,40	1,06
22 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	21 615 655,43	22 456 671,75	0,93
FINLAND			41 717 607,85	42 564 992,40	1,76
Government			41 717 607,85	42 564 992,40	1,76
24 000 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2029	EUR	21 991 099,21	21 976 965,60	0,91
22 000 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	19 726 508,64	20 588 026,80	0,85
IRELAND			28 679 059,00	29 636 560,00	1,23
Government			28 679 059,00	29 636 560,00	1,23
20 000 000,00	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	EUR	18 521 474,73	19 057 200,00	0,79
11 000 000,00	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	EUR	10 157 584,27	10 579 360,00	0,44
Zero-Coupon Bonds			88 154 187,35	88 667 647,17	3,67
FRANCE			50 539 575,30	50 145 470,70	2,08
Government			50 539 575,30	50 145 470,70	2,08
57 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	50 539 575,30	50 145 470,70	2,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			19 822 686,75	19 832 730,75	0,82
Government			19 822 686,75	19 832 730,75	0,82
15 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/05/2025	EUR	14 835 820,04	14 843 648,25	0,61
5 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2025	EUR	4 986 866,71	4 989 082,50	0,21
AUSTRIA			17 791 925,30	18 689 445,72	0,77
Government			17 791 925,30	18 689 445,72	0,77
20 400 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	17 791 925,30	18 689 445,72	0,77
Total Portfolio			2 352 924 945,62	2 394 402 465,76	98,98

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Medium Term LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(156 130,60)	21 099 275,00
Unrealised loss on future contracts and notional						(156 130,60)	21 099 275,00
100 000	71	Purchase	EURO BOBL	06/03/2025	EUR	(104 365,60)	8 368 060,00
100 000	119	Purchase	EURO SCHATZ	06/03/2025	EUR	(51 765,00)	12 731 215,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	2 759 837 826,52
Banks		(Note 3)	8 648 851,88
Other banks and broker accounts		(Notes 2, 3, 9)	1 231 763,79
Unrealised profit on future contracts		(Notes 2, 9)	98 360,00
Interest receivable			25 113 194,02
Receivable on investments sold			12 416 130,92
Receivable on subscriptions			966 957,07
Total assets			2 808 313 084,20
Liabilities			
Unrealised loss on future contracts		(Notes 2, 9)	(1 124 939,98)
Payable on investments purchased			(14 425 471,96)
Payable on redemptions			(1 659 098,09)
Other liabilities			(838 044,44)
Total liabilities			(18 047 554,47)
Total net assets			2 790 265 529,73
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	108,38	402,985
Class R Units	EUR	215,84	325 104,996
Class Z Units	EUR	242,17	11 231 989,910

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	3 948 783 961,86
Accretion of market discount / (Amortisation of market premium)	(Note 2)	2 931 849,06
Net income from investments	(Note 2)	65 474 331,60
Net interest on bank accounts		227 668,09
Other income	(Notes 2, 6, 14)	593 368,54
Total income		69 227 217,29
Management fee	(Note 6)	(7 261 079,02)
Administration fee	(Note 8)	(2 925 456,19)
Subscription tax	(Note 4)	(336 845,18)
Other charges and taxes	(Notes 5, 14)	(88 739,95)
Total expenses		(10 612 120,34)
Net investment income / (loss)		58 615 096,95
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(169 563 383,36)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	121 046 020,76
- foreign currencies	(Note 2)	3 479,35
- future contracts	(Note 2)	(2 360 539,98)
Net result of operations for the year		7 740 673,72
Subscriptions for the year		667 059 311,83
Redemptions for the year		(1 833 318 417,68)
Net assets at the end of the year		2 790 265 529,73

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			2 980 539 339,72	2 759 837 826,52	98,91
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			2 980 539 339,72	2 759 837 826,52	98,91
Ordinary Bonds			2 726 503 966,62	2 514 152 458,09	90,10
ITALY			636 615 591,54	622 761 903,83	22,32
Government			636 615 591,54	622 761 903,83	22,32
30 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	30 358 815,21	31 633 395,25	1,13
25 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	28 434 251,43	30 049 461,76	1,08
24 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 15/11/2030	EUR	24 290 088,77	25 267 785,60	0,91
21 730 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	26 961 099,55	24 142 138,65	0,86
21 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	21 773 564,37	23 151 484,79	0,83
20 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	20 902 645,27	21 395 062,53	0,77
25 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	20 807 412,40	21 385 255,00	0,77
24 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	21 398 181,36	20 935 514,60	0,75
23 490 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	21 850 491,44	20 650 533,50	0,74
19 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	19 101 207,90	20 425 728,00	0,73
22 665 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	19 890 231,53	20 364 366,51	0,73
18 661 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	EUR	22 271 186,35	19 483 950,10	0,70
17 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.30% 01/10/2054	EUR	17 825 086,94	17 812 992,48	0,64
19 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	20 674 304,26	17 178 731,64	0,62
17 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	16 762 251,08	16 194 880,00	0,58
16 255 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	19 941 857,42	15 885 605,13	0,57
16 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	14 504 298,56	15 718 560,00	0,56
16 490 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	EUR	14 710 325,48	15 670 841,11	0,56
16 750 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	17 213 912,44	15 542 499,20	0,56
16 050 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	15 055 282,61	14 760 785,36	0,53
12 991 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	EUR	15 482 985,72	14 665 186,54	0,53
12 383 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040	EUR	14 835 700,41	14 045 578,73	0,50
11 655 000,00	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	EUR	14 747 945,22	13 672 996,82	0,49
12 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30/10/2037	EUR	11 983 800,00	12 499 440,00	0,45
11 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/02/2031	EUR	11 492 045,39	11 782 895,40	0,42
11 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/11/2031	EUR	11 680 227,00	11 690 036,28	0,42
17 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	12 382 249,96	11 591 940,00	0,41
10 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	10 653 847,86	11 026 302,00	0,39
10 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	11 035 878,48	10 882 042,50	0,39
9 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	9 611 586,57	10 220 362,20	0,37
9 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	9 855 840,91	10 103 211,05	0,36
9 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	9 375 389,18	9 421 577,50	0,34
10 925 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	9 283 863,83	8 828 274,00	0,32
9 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	8 735 623,34	8 375 952,00	0,30
9 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	7 884 001,71	7 976 822,28	0,29
7 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	7 619 656,89	7 725 295,13	0,28
7 986 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	7 962 710,56	7 487 434,02	0,27
8 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	7 709 449,81	6 136 400,00	0,22
5 690 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	5 489 702,56	5 976 988,24	0,21
6 050 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	6 363 707,37	5 578 221,00	0,20
5 490 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	5 308 843,76	5 365 239,75	0,19
4 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	4 453 662,68	2 927 072,00	0,10
3 070 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040	EUR	3 196 873,81	2 820 951,16	0,10
2 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	2 325 839,84	2 224 066,52	0,08
2 750 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	2 417 664,31	2 088 047,50	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			647 623 453,08	569 638 459,69	20,42
Government			647 623 453,08	569 638 459,69	20,42
49 440 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	47 450 380,23	45 683 103,84	1,64
43 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	43 427 407,42	43 081 919,55	1,54
47 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2043	EUR	41 283 947,42	41 178 113,04	1,48
51 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2038	EUR	38 394 286,00	39 761 306,30	1,42
45 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	45 947 244,46	38 929 768,29	1,40
38 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	EUR	36 492 094,39	36 091 426,32	1,29
34 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/11/2034	EUR	33 719 107,58	33 662 635,92	1,21
32 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	31 795 579,84	31 972 749,32	1,15
35 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	32 222 496,72	31 176 522,00	1,12
33 713 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	35 347 046,03	27 297 958,88	0,98
34 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	31 379 207,42	26 205 736,43	0,94
30 150 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/05/2032	EUR	26 154 820,45	24 340 854,78	0,87
23 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	24 266 501,15	23 881 882,80	0,86
21 429 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	28 991 828,78	22 638 523,48	0,81
26 375 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050	EUR	27 511 753,07	17 176 518,30	0,62
20 571 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	23 675 446,19	16 783 411,94	0,60
23 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	22 131 051,10	13 720 709,60	0,49
16 615 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066	EUR	19 171 449,39	10 127 063,48	0,36
10 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2055	EUR	9 352 592,17	9 151 805,00	0,33
8 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/06/2049	EUR	8 106 011,41	7 688 807,60	0,28
14 125 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	10 760 680,84	7 000 413,56	0,25
4 351 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2045	EUR	4 811 771,02	4 170 043,22	0,15
5 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/05/2032	EUR	4 050 013,20	4 036 626,00	0,14
4 850 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2040	EUR	4 065 131,60	3 155 100,09	0,11
9 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2072	EUR	6 508 606,58	3 090 682,80	0,11
6 078 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2052	EUR	5 664 933,55	3 085 639,23	0,11
2 379 400,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2025	EUR	2 500 190,80	2 374 343,30	0,08
1 290 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	1 050 309,00	1 044 533,77	0,04
900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	EUR	1 270 315,15	1 013 983,65	0,04
200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	121 250,12	116 277,20	0,00

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Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			458 886 168,05	422 079 982,43	15,13
Government			458 886 168,05	422 079 982,43	15,13
32 545 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	37 085 866,38	32 126 529,88	1,15
29 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	29 839 083,60	29 850 560,30	1,07
29 510 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	EUR	34 352 682,80	29 118 886,26	1,04
28 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	28 104 118,67	28 631 498,00	1,03
33 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	28 471 375,02	28 413 764,08	1,02
26 100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	25 915 380,37	26 156 203,74	0,94
24 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2034	EUR	25 147 785,80	24 895 427,36	0,89
28 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/05/2038	EUR	22 602 703,91	23 477 183,76	0,84
18 050 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.25% 04/07/2039	EUR	25 052 191,99	21 683 697,85	0,78
22 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	21 549 143,12	21 601 267,52	0,77
20 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2030	EUR	17 829 140,26	17 817 100,00	0,64
20 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2031	EUR	18 268 600,89	17 646 946,31	0,63
19 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2030	EUR	18 132 496,10	17 101 593,60	0,61
21 390 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/05/2036	EUR	20 352 556,92	16 224 069,02	0,58
19 015 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/05/2035	EUR	18 490 636,72	14 861 764,62	0,53
22 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2050	EUR	15 743 453,36	11 797 374,40	0,42
8 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	14 019 300,02	10 581 556,29	0,38
10 100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2054	EUR	9 881 019,00	9 904 912,44	0,36
11 120 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/02/2031	EUR	10 942 127,67	9 781 716,34	0,35
11 650 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	11 514 604,70	8 956 128,56	0,32
10 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	8 563 113,22	8 702 848,01	0,31
5 650 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	8 690 245,65	6 164 504,82	0,22
3 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	4 008 940,49	4 036 932,36	0,15
4 535 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2050	EUR	4 081 296,92	2 384 268,77	0,09
250 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2052	EUR	210 215,82	125 001,55	0,01
30 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	38 088,65	38 246,59	0,00
SPAIN			409 570 316,52	388 734 335,52	13,93
Government			409 570 316,52	388 734 335,52	13,93
31 800 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	30 833 782,59	31 152 997,20	1,12
27 150 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	EUR	26 062 409,05	26 825 024,00	0,96
25 036 000,00	SPAIN GOVERNMENT BONDS 3.45% 31/10/2034	EUR	25 318 607,35	25 858 252,34	0,93
34 165 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	32 030 992,81	25 722 083,70	0,92

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Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
30 600 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	23 798 949,52	20 812 733,82	0,75
22 500 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	18 563 337,50	19 411 521,75	0,69
19 500 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/07/2030	EUR	18 034 268,80	18 855 031,65	0,68
21 200 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	18 579 722,99	18 052 355,44	0,65
17 500 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	17 005 556,79	17 815 446,25	0,64
15 920 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	15 948 076,89	16 629 710,42	0,60
18 100 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	16 780 899,70	15 635 429,79	0,56
17 680 000,00	SPAIN GOVERNMENT BONDS 2.70% 31/10/2048	EUR	17 235 530,27	15 256 446,82	0,55
13 550 000,00	SPAIN GOVERNMENT BONDS 3.25% 30/04/2034	EUR	13 630 624,81	13 803 282,02	0,49
11 295 000,00	SPAIN GOVERNMENT BONDS 4.20% 31/01/2037	EUR	14 856 771,01	12 410 993,44	0,44
17 700 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	12 739 808,54	12 402 878,52	0,44
13 300 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	11 893 824,53	12 311 212,83	0,44
12 270 000,00	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	EUR	11 963 324,10	11 016 634,22	0,39
9 750 000,00	SPAIN GOVERNMENT BONDS 4.00% 31/10/2054	EUR	9 864 779,07	10 279 907,63	0,37
8 289 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044	EUR	12 368 151,54	10 207 457,55	0,37
10 730 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	13 615 012,29	10 054 721,40	0,36
9 428 000,00	SPAIN GOVERNMENT BONDS 2.90% 31/10/2046	EUR	8 779 763,40	8 541 679,38	0,31
11 260 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	8 330 165,32	8 477 408,53	0,30
10 400 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	8 861 185,60	7 593 046,24	0,27
7 860 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	6 744 848,34	6 789 750,17	0,24
6 900 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	7 233 801,96	6 387 020,19	0,23
6 250 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2071	EUR	4 470 739,45	3 172 540,94	0,11
2 500 000,00	SPAIN GOVERNMENT BONDS 1.85% 30/07/2035	EUR	2 446 816,36	2 221 107,50	0,08
1 810 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	1 578 565,94	1 037 661,78	0,04
BELGIUM			180 416 208,14	160 025 457,54	5,73
Government			180 416 208,14	160 025 457,54	5,73
18 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	16 955 271,13	15 493 010,00	0,55
17 790 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.45% 22/06/2037	EUR	17 398 626,53	14 725 845,06	0,53
13 400 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.45% 22/06/2043	EUR	13 414 054,14	13 549 732,94	0,48
13 170 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2031	EUR	12 567 373,95	11 897 569,91	0,43
11 400 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2033	EUR	11 300 262,35	11 514 798,00	0,41
14 200 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047	EUR	11 764 941,13	10 207 050,88	0,37
9 700 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.30% 22/06/2054	EUR	8 907 484,05	9 277 191,55	0,33
9 245 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.50% 22/06/2055	EUR	9 309 740,78	9 126 518,85	0,33
9 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.85% 22/10/2034	EUR	9 019 045,41	8 906 220,00	0,32
8 825 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	11 410 439,10	8 895 335,25	0,32
9 260 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.75% 22/04/2039	EUR	9 013 719,70	8 780 136,61	0,31
8 100 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	8 783 806,12	7 185 267,00	0,26
7 725 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	7 641 049,32	6 774 594,41	0,24
7 660 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.25% 22/06/2057	EUR	8 384 977,61	5 769 100,66	0,21
8 625 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	7 508 325,29	5 641 121,31	0,20
5 700 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.70% 22/06/2050	EUR	5 894 948,49	4 014 228,99	0,14
4 300 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.40% 22/06/2053	EUR	3 473 443,74	2 696 315,00	0,10

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Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 050 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.65% 22/06/2071	EUR	4 270 161,61	2 041 702,38	0,07
1 537 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.90% 22/06/2038	EUR	1 307 057,61	1 323 089,56	0,05
1 200 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	1 000 599,84	1 052 364,18	0,04
900 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.01% 22/10/2031	EUR	704 456,73	751 077,00	0,03
400 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	386 423,51	403 188,00	0,01
NETHERLANDS			118 537 236,20	103 571 375,03	3,71
Government			118 537 236,20	103 571 375,03	3,71
19 355 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	17 926 834,61	14 099 753,63	0,50
13 367 000,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	17 138 184,84	13 440 708,31	0,48
13 500 000,00	NETHERLANDS GOVERNMENT BONDS 2.00% 15/01/2054	EUR	11 863 329,27	11 588 231,25	0,41
10 000 000,00	NETHERLANDS GOVERNMENT BONDS 4.00% 15/01/2037	EUR	14 142 672,09	11 330 319,00	0,41
16 130 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2038	EUR	12 863 062,31	11 322 122,84	0,41
7 300 000,00	NETHERLANDS GOVERNMENT BONDS 3.25% 15/01/2044	EUR	7 363 437,28	7 827 625,75	0,28
8 750 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	8 385 399,33	7 581 306,25	0,27
7 000 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2034	EUR	6 802 012,36	6 945 435,00	0,25
6 100 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	5 904 460,10	6 084 963,50	0,22
4 458 000,00	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042	EUR	5 609 178,19	5 053 188,92	0,18
4 800 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033	EUR	5 500 046,06	4 804 776,00	0,17
6 630 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2052	EUR	4 828 570,59	3 276 335,83	0,12
250 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	210 049,17	216 608,75	0,01
AUSTRIA			108 219 729,66	93 685 378,93	3,36
Government			108 219 729,66	93 685 378,93	3,36
21 160 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.25% 20/10/2036	EUR	18 074 574,60	15 578 696,63	0,56
12 233 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.85% 23/05/2049	EUR	10 353 808,10	9 851 458,76	0,35
9 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.45% 20/10/2030	EUR	9 296 639,57	9 446 436,00	0,34
8 900 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2034	EUR	8 923 577,27	8 992 699,73	0,32
7 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	7 462 398,38	7 605 996,75	0,27
8 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.90% 20/02/2032	EUR	7 021 996,76	7 109 022,40	0,25
6 775 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.40% 23/05/2034	EUR	7 351 316,34	6 574 439,68	0,24
6 100 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/06/2044	EUR	6 742 520,75	6 179 894,45	0,22
5 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/10/2053	EUR	4 943 402,86	5 065 918,50	0,18
7 900 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086	EUR	10 757 754,04	4 832 320,98	0,17
9 450 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.70% 20/04/2071	EUR	9 094 564,81	4 381 465,10	0,16
4 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	3 993 959,36	4 056 531,60	0,15
3 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.80% 26/01/2062	EUR	3 664 810,87	3 502 798,80	0,13
830 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086	EUR	538 405,95	507 699,55	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			60 235 829,74	56 629 786,69	2,03
Government			60 235 829,74	56 629 786,69	2,03
12 375 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	11 702 311,45	11 139 199,09	0,40
13 300 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.90% 12/10/2035	EUR	12 104 429,64	10 859 984,66	0,39
7 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20/10/2034	EUR	6 946 179,55	7 018 455,50	0,25
5 450 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12/06/2054	EUR	5 322 838,73	5 634 364,78	0,20
4 450 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/04/2037	EUR	5 335 036,14	4 946 275,57	0,18
5 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	5 051 861,91	4 764 536,15	0,17
3 950 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	5 812 649,23	4 407 835,02	0,16
4 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	3 499 268,82	3 752 331,20	0,13
2 870 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	2 508 712,04	2 092 085,93	0,07
1 500 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.50% 18/06/2038	EUR	1 497 464,73	1 568 355,75	0,06
400 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	455 077,50	446 363,04	0,02
IRELAND			56 167 727,62	51 181 818,50	1,83
Government			56 167 727,62	51 181 818,50	1,83
12 500 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	11 575 712,00	11 053 625,00	0,40
10 400 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	10 216 391,57	8 284 848,00	0,30
7 600 000,00	IRELAND GOVERNMENT BONDS 0.01% 18/10/2031	EUR	6 700 631,29	6 438 188,00	0,23
7 175 000,00	IRELAND GOVERNMENT BONDS 2.00% 18/02/2045	EUR	6 719 438,76	6 183 415,00	0,22
6 600 000,00	IRELAND GOVERNMENT BONDS 1.50% 15/05/2050	EUR	6 439 348,58	4 972 770,00	0,18
3 900 000,00	IRELAND GOVERNMENT BONDS 2.60% 18/10/2034	EUR	3 891 780,05	3 889 119,00	0,14
3 600 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	3 593 599,33	3 668 328,00	0,13
2 200 000,00	IRELAND GOVERNMENT BONDS 1.30% 15/05/2033	EUR	2 263 993,65	2 003 672,00	0,07
2 300 000,00	IRELAND GOVERNMENT BONDS 0.35% 18/10/2032	EUR	1 931 913,08	1 963 924,00	0,07
1 500 000,00	IRELAND GOVERNMENT BONDS 2.40% 15/05/2030	EUR	1 442 349,22	1 507 095,00	0,05
1 350 000,00	IRELAND GOVERNMENT BONDS 0.55% 22/04/2041	EUR	1 130 466,88	951 547,50	0,03
300 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	262 103,21	265 287,00	0,01
FINLAND			50 231 706,07	45 843 959,93	1,64
Government			50 231 706,07	45 843 959,93	1,64
7 400 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2034	EUR	7 452 190,43	7 512 419,32	0,27
5 000 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2033	EUR	5 006 203,08	5 092 704,00	0,18
5 500 000,00	FINLAND GOVERNMENT BONDS 0.75% 15/04/2031	EUR	4 816 323,51	4 931 659,70	0,18
4 800 000,00	FINLAND GOVERNMENT BONDS 2.75% 15/04/2038	EUR	4 510 571,33	4 681 654,08	0,17
4 700 000,00	FINLAND GOVERNMENT BONDS 1.50% 15/09/2032	EUR	4 403 263,55	4 316 678,34	0,16
6 500 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043	EUR	4 978 858,43	4 209 961,60	0,15
5 400 000,00	FINLAND GOVERNMENT BONDS 1.375% 15/04/2047	EUR	4 175 715,53	3 979 423,62	0,14
3 950 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/09/2031	EUR	3 728 643,53	3 361 834,34	0,12
4 800 000,00	FINLAND GOVERNMENT BONDS 0.25% 15/09/2040	EUR	4 072 257,39	3 153 861,60	0,11
5 350 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2052	EUR	4 384 039,27	2 546 049,49	0,09
2 800 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2036	EUR	2 703 640,02	2 057 713,84	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			254 035 373,10	245 685 368,43	8,81
FRANCE			88 969 557,71	83 536 439,50	3,00
Government			88 969 557,71	83 536 439,50	3,00
49 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	46 089 213,81	42 154 467,30	1,51
37 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	31 097 197,30	30 605 094,72	1,10
12 250 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	11 783 146,60	10 776 877,48	0,39
GERMANY			60 551 626,82	60 194 760,66	2,16
Government			60 551 626,82	60 194 760,66	2,16
23 500 000,00	GERMAN TREASURY BILLS 0.00% 19/02/2025	EUR	23 191 029,88	23 404 016,60	0,84
19 100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	16 038 126,83	16 613 218,20	0,60
16 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	14 360 825,45	13 718 838,40	0,49
7 175 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	6 961 644,66	6 458 687,46	0,23
ITALY			55 235 133,32	55 261 388,55	1,98
Government			55 235 133,32	55 261 388,55	1,98
31 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2025	EUR	31 416 169,72	31 431 219,75	1,13
24 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/03/2025	EUR	23 818 963,60	23 830 168,80	0,85
NETHERLANDS			22 874 296,52	22 021 577,75	0,79
Government			22 874 296,52	22 021 577,75	0,79
14 950 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	13 535 537,18	12 817 008,75	0,46
10 450 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2030	EUR	9 338 759,34	9 204 569,00	0,33
AUSTRIA			15 974 102,10	14 837 240,19	0,53
Government			15 974 102,10	14 837 240,19	0,53
10 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2031	EUR	9 187 651,56	8 995 784,70	0,32
4 125 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	3 977 933,87	3 640 929,19	0,13
3 100 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	2 589 749,25	1 949 037,58	0,07
400 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	218 767,42	251 488,72	0,01
BELGIUM			6 756 934,65	5 925 163,00	0,21
Government			6 756 934,65	5 925 163,00	0,21
7 100 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	6 756 934,65	5 925 163,00	0,21
FINLAND			3 673 721,98	3 908 798,78	0,14
Government			3 673 721,98	3 908 798,78	0,14
4 500 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2030	EUR	3 673 721,98	3 908 798,78	0,14
Total Portfolio			2 980 539 339,72	2 759 837 826,52	98,91

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR Long Term LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(1 026 579,98)	41 342 960,00
Unrealised profit on future contracts and notional						98 360,00	4 689 200,00
100 000	(38)	Sale	EURO OAT	06/03/2025	EUR	98 360,00	4 689 200,00
Unrealised loss on future contracts and notional						(1 124 939,98)	36 653 760,00
100 000	197	Purchase	EURO BUND	06/03/2025	EUR	(665 860,00)	26 287 680,00
100 000	51	Purchase	EURO BUXL 30Y BOND	06/03/2025	EUR	(405 960,00)	6 766 680,00
100 000	30	Purchase	EURO BTP	06/03/2025	EUR	(53 119,98)	3 599 400,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	879 185 285,68
Banks		(Note 3)	1 170 328,36
Interest receivable			5 636 910,80
Receivable on investments sold			8 585 819,00
Receivable on subscriptions			1 132 250,00
Total assets			895 710 593,84
Liabilities			
Payable on investments purchased			(8 275 626,13)
Payable on redemptions			(2 354 219,46)
Other liabilities			(218 808,17)
Total liabilities			(10 848 653,76)
Total net assets			884 861 940,08
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	94,33	9 380 290,304

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	891 437 301,64
Accretion of market discount / (Amortisation of market premium)	(Note 2)	639 824,94
Net income from investments	(Note 2)	12 556 338,16
Net interest on bank accounts		35 885,42
Other income	(Notes 2, 6, 14)	44 451,30
Total income		13 276 499,82
Management fee	(Note 6)	(1 502 940,27)
Administration fee	(Note 8)	(795 673,19)
Subscription tax	(Note 4)	(89 217,58)
Other charges and taxes	(Notes 5, 14)	(6 602,18)
Total expenses		(2 394 433,22)
Net investment income / (loss)		10 882 066,60
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(4 264 893,15)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	13 208 977,77
- foreign currencies	(Note 2)	237,02
Net result of operations for the year		19 826 388,24
Subscriptions for the year		186 890 621,99
Redemptions for the year		(213 292 371,79)
Net assets at the end of the year		884 861 940,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			884 358 140,26	879 185 285,68	99,36
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			884 358 140,26	879 185 285,68	99,36
Ordinary Bonds			791 746 865,64	788 616 737,16	89,12
ITALY			191 206 046,82	193 458 204,50	21,86
Government			191 206 046,82	193 458 204,50	21,86
8 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 15/11/2030	EUR	8 730 607,99	9 054 289,84	1,02
8 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	8 438 388,70	8 610 175,56	0,97
8 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	8 497 346,74	8 603 123,76	0,97
7 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	7 931 664,75	8 499 038,04	0,96
6 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	6 094 921,17	6 326 679,05	0,71
6 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	6 234 815,58	6 313 216,96	0,71
6 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	5 878 606,92	6 025 517,74	0,68
6 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	5 784 029,15	6 014 621,40	0,68
6 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	5 706 864,65	5 956 837,20	0,67
5 844 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	6 124 630,04	5 911 931,24	0,67
5 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	5 668 784,82	5 742 877,86	0,65
5 968 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	5 427 469,66	5 736 250,03	0,65
5 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	5 595 561,62	5 666 102,96	0,64
5 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	5 337 490,70	5 477 962,87	0,62
5 640 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	5 429 603,10	5 225 559,83	0,59
5 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	5 288 797,89	5 031 566,40	0,57
4 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	4 948 339,56	4 933 672,80	0,56
4 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 01/02/2029	EUR	4 685 081,75	4 736 012,40	0,54
5 050 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	EUR	4 791 396,52	4 699 139,13	0,53
4 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	4 259 256,07	4 551 180,63	0,51
4 386 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	4 383 034,35	4 301 644,06	0,49
4 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	3 885 560,97	4 116 911,68	0,47
3 738 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	4 346 682,64	4 015 683,31	0,45
3 974 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	4 270 752,82	3 915 458,61	0,44
4 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	EUR	3 662 758,39	3 896 327,99	0,44
3 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/02/2031	EUR	3 696 211,58	3 791 018,52	0,43
4 220 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	3 650 324,77	3 709 887,24	0,42
3 150 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	3 604 664,43	3 697 492,37	0,42
3 570 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	3 632 332,14	3 465 867,03	0,39
3 750 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	3 052 903,24	3 204 415,50	0,36
2 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	2 772 530,62	2 829 963,78	0,32
3 070 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	2 798 848,72	2 806 550,41	0,32
3 130 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	2 729 123,24	2 713 853,67	0,31
2 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	2 436 791,75	2 594 424,00	0,29
2 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	2 467 734,75	2 447 231,52	0,28
2 550 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	2 565 082,09	2 312 006,72	0,26
2 332 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	2 194 427,01	2 311 003,37	0,26
2 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	2 387 000,74	2 294 034,26	0,26
2 114 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	2 192 869,37	2 108 787,09	0,24
2 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2027	EUR	2 033 021,65	2 047 514,60	0,23
2 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	1 729 926,99	1 881 902,44	0,21
2 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	1 744 434,42	1 875 140,00	0,21
1 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	1 829 368,11	1 684 693,71	0,19
1 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	1 288 500,63	1 350 920,87	0,15
400 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 15/11/2025	EUR	437 464,08	400 796,82	0,05
300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	300 513,72	313 753,11	0,04
200 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030	EUR	213 756,79	206 624,56	0,02
50 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	45 769,43	48 541,56	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			184 971 974,17	183 253 843,24	20,71
Government			184 971 974,17	183 253 843,24	20,71
15 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	15 143 320,25	15 286 635,44	1,73
16 050 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	13 589 136,84	13 612 696,76	1,54
13 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	13 629 498,78	13 335 030,72	1,51
11 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	11 757 475,74	11 943 202,95	1,35
11 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	EUR	10 520 669,78	10 325 124,54	1,17
10 720 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	10 012 463,83	9 790 514,90	1,11
9 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	9 410 102,65	9 502 736,64	1,07
9 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	9 511 538,81	9 452 153,25	1,07
8 870 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/02/2026	EUR	8 788 046,40	8 645 899,45	0,98
8 350 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	EUR	8 251 202,67	8 154 693,50	0,92
8 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	8 013 859,32	8 131 296,80	0,92
8 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	7 567 923,81	7 879 722,86	0,89
8 133 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	8 234 084,72	7 596 155,31	0,86
7 280 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/11/2026	EUR	6 993 975,68	7 010 996,72	0,79
7 320 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	7 348 976,84	6 914 642,56	0,78
6 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	6 923 508,02	6 690 204,12	0,76
6 350 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	6 634 375,37	6 536 636,03	0,74
6 105 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/02/2027	EUR	6 153 359,54	5 814 351,63	0,66
6 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/05/2032	EUR	4 941 611,18	5 005 416,24	0,56
3 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/04/2026	EUR	3 556 430,97	3 556 070,00	0,40
2 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	2 688 722,43	2 767 387,00	0,31
1 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/05/2032	EUR	1 545 217,38	1 533 917,88	0,17
1 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	1 176 262,26	1 228 010,29	0,14
900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2027	EUR	904 437,22	902 666,84	0,10
800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	829 619,04	790 682,00	0,09
700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	567 658,76	566 801,27	0,06
300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	278 495,88	280 197,54	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			155 980 809,62	155 254 928,95	17,54
Government			155 980 809,62	155 254 928,95	17,54
10 900 000,00	BUNDESOBLIGATION 1.30% 15/10/2027	EUR	10 443 496,22	10 701 210,16	1,21
9 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.20% 15/02/2034	EUR	9 069 715,88	9 095 602,08	1,03
8 150 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/11/2028	EUR	7 429 663,88	7 540 829,88	0,85
7 000 000,00	BUNDESSCHATZANWEISUNGEN 2.80% 12/06/2025	EUR	6 969 986,27	7 008 164,80	0,79
7 100 000,00	BUNDESOBLIGATION 0.01% 10/04/2026	EUR	6 854 878,53	6 920 882,62	0,78
6 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	6 748 508,79	6 851 108,45	0,77
6 870 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2026	EUR	6 848 871,41	6 650 057,29	0,75
6 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	6 459 599,17	6 476 053,76	0,73
6 300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	6 229 099,79	6 313 566,42	0,71
6 250 000,00	BUNDESOBLIGATION 2.20% 13/04/2028	EUR	6 157 733,50	6 282 036,88	0,71
6 482 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	6 453 908,07	6 091 593,68	0,69
5 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2034	EUR	5 867 999,75	5 815 735,08	0,66
6 320 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2029	EUR	5 681 023,13	5 754 333,77	0,65
6 259 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/02/2031	EUR	5 767 926,20	5 505 734,04	0,62
6 050 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2030	EUR	5 806 025,51	5 389 672,75	0,61
5 489 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	5 576 194,00	5 294 283,21	0,60
5 200 000,00	BUNDESOBLIGATION 2.10% 12/04/2029	EUR	5 129 630,69	5 196 622,60	0,59
5 273 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	5 275 952,38	5 180 692,97	0,59
5 340 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/11/2027	EUR	5 185 306,55	5 045 000,24	0,57
5 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	4 855 282,75	4 960 650,00	0,56
4 600 000,00	BUNDESOBLIGATION 0.01% 16/04/2027	EUR	4 335 768,53	4 395 022,16	0,50
4 450 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	4 202 106,90	4 291 323,24	0,48
4 800 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2030	EUR	4 224 348,43	4 275 398,40	0,48
4 450 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	4 472 057,15	4 252 610,02	0,48
4 000 000,00	BUNDESOBLIGATION 2.40% 19/10/2028	EUR	3 978 333,35	4 047 552,00	0,46
2 200 000,00	BUNDESOBLIGATION 0.01% 09/10/2026	EUR	2 021 876,10	2 123 484,22	0,24
2 000 000,00	BUNDESOBLIGATION 2.50% 11/10/2029	EUR	2 032 492,43	2 031 013,60	0,23
2 030 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2031	EUR	1 903 024,26	1 764 694,63	0,20
SPAIN			124 255 265,21	123 584 918,86	13,97
Government			124 255 265,21	123 584 918,86	13,97
11 200 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/04/2026	EUR	11 275 794,79	11 167 486,40	1,26
7 900 000,00	SPAIN GOVERNMENT BONDS 3.25% 30/04/2034	EUR	7 896 916,61	8 047 669,96	0,91
7 877 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	7 716 563,19	7 579 969,36	0,86
8 037 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	7 392 756,13	7 337 410,49	0,83
6 500 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	7 146 883,46	7 136 318,15	0,81
6 050 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	5 708 980,66	5 926 906,70	0,67
6 300 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	6 584 983,62	5 831 627,13	0,66
5 500 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	5 433 053,25	5 599 140,25	0,63

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 300 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	5 208 185,81	5 536 272,94	0,63
5 620 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	5 540 343,08	5 386 889,71	0,61
5 000 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	5 111 183,52	5 204 291,50	0,59
5 178 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2026	EUR	5 157 675,19	5 056 515,84	0,57
5 190 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	5 276 501,91	5 014 716,57	0,57
4 800 000,00	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026	EUR	4 728 204,27	4 725 029,28	0,53
5 440 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	4 788 040,45	4 693 274,59	0,53
4 530 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2027	EUR	4 330 050,14	4 322 704,48	0,49
4 100 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/07/2030	EUR	4 095 757,21	3 964 391,27	0,45
3 700 000,00	SPAIN GOVERNMENT BONDS 3.45% 31/10/2034	EUR	3 811 788,14	3 821 518,36	0,43
3 750 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	2 925 800,56	3 193 223,25	0,36
2 800 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	2 492 185,79	2 418 740,52	0,27
2 200 000,00	SPAIN GOVERNMENT BONDS 2.15% 31/10/2025	EUR	2 400 117,52	2 196 694,06	0,25
2 000 000,00	SPAIN GOVERNMENT BONDS 2.50% 31/05/2027	EUR	1 970 658,53	2 007 792,00	0,23
2 200 000,00	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	EUR	1 909 951,26	1 975 272,64	0,22
1 500 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	1 398 903,72	1 437 781,95	0,16
1 500 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2027	EUR	1 407 446,28	1 431 359,10	0,16
1 350 000,00	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025	EUR	1 352 598,08	1 345 459,14	0,15
800 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2028	EUR	733 115,58	744 131,04	0,08
450 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	416 616,27	436 049,42	0,05
50 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	44 210,19	46 282,76	0,01
BELGIUM			37 126 080,99	36 560 545,55	4,13
Government			37 126 080,99	36 560 545,55	4,13
5 642 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.90% 22/06/2029	EUR	5 371 638,85	5 277 075,44	0,60
4 277 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2025	EUR	4 219 962,24	4 243 147,55	0,48
3 650 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2033	EUR	3 606 953,15	3 686 755,50	0,42
3 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.01% 22/10/2027	EUR	3 329 906,54	3 380 876,64	0,38
3 092 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	3 256 035,55	2 935 996,85	0,33
3 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2031	EUR	2 897 132,58	2 710 152,60	0,31
2 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.85% 22/10/2034	EUR	2 475 347,51	2 473 950,00	0,28
2 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	2 217 123,71	2 177 396,00	0,25
1 994 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027	EUR	1 973 532,79	1 925 676,19	0,22
1 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	1 585 726,56	1 612 752,00	0,18
1 784 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	1 719 902,95	1 564 514,75	0,18
1 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	1 284 688,89	1 339 936,00	0,15
1 250 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	1 071 782,17	1 108 837,50	0,12
800 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.01% 22/10/2031	EUR	660 863,18	667 624,00	0,07
550 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026	EUR	574 906,07	540 358,50	0,06
600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	507 243,22	526 182,09	0,06
410 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	373 335,03	389 313,94	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			29 424 428,49	29 150 073,03	3,29
Government			29 424 428,49	29 150 073,03	3,29
6 354 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	6 145 253,56	6 043 953,71	0,68
3 740 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	3 677 661,49	3 616 337,65	0,41
2 450 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033	EUR	2 424 326,63	2 452 437,75	0,28
2 655 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	2 496 979,06	2 426 431,05	0,27
2 200 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	2 115 409,98	2 194 577,00	0,25
2 000 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2026	EUR	1 990 041,08	1 956 523,10	0,22
2 080 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	1 877 897,18	1 802 184,80	0,20
1 800 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2034	EUR	1 786 705,65	1 785 969,00	0,20
1 650 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	1 698 628,04	1 610 741,88	0,18
1 450 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	1 353 677,15	1 415 500,44	0,16
1 210 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2027	EUR	1 191 897,26	1 160 172,14	0,13
1 048 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	1 079 834,77	1 035 619,71	0,12
940 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	822 707,98	859 075,40	0,10
800 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	763 408,66	790 549,40	0,09
AUSTRIA			24 336 770,62	24 243 086,56	2,74
Government			24 336 770,62	24 243 086,56	2,74
4 039 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	3 877 054,92	3 854 638,23	0,43
3 270 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/10/2026	EUR	3 307 440,07	3 188 598,26	0,36
2 700 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2034	EUR	2 668 976,87	2 728 122,39	0,31
2 550 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	2 500 353,53	2 586 038,90	0,29
2 650 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	2 360 205,37	2 456 888,67	0,28
2 400 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027	EUR	2 374 447,06	2 309 059,20	0,26
2 319 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.20% 20/10/2025	EUR	2 360 431,48	2 299 123,62	0,26
2 150 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.90% 20/02/2032	EUR	1 939 789,98	1 910 549,77	0,22
1 250 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.45% 20/10/2030	EUR	1 289 020,13	1 312 005,00	0,15
1 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.40% 23/05/2034	EUR	954 927,48	970 397,00	0,11
677 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	704 123,73	627 665,52	0,07
PORTUGAL			19 297 854,20	18 649 099,17	2,11
Government			19 297 854,20	18 649 099,17	2,11
2 928 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	3 078 679,63	2 892 616,29	0,33
2 560 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	2 603 439,81	2 555 070,21	0,29
2 678 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	2 464 281,86	2 410 567,69	0,27
2 229 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	2 323 990,48	2 236 987,40	0,25
2 100 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20/10/2034	EUR	2 137 992,78	2 105 536,65	0,24
1 830 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	1 978 840,82	1 851 261,67	0,21
1 614 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	1 799 418,27	1 687 772,39	0,19
1 400 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	1 258 443,50	1 313 315,92	0,15
1 330 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	1 175 930,65	1 152 151,47	0,13
461 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	476 836,40	443 819,48	0,05
IRELAND			13 176 094,02	12 710 031,85	1,44
Government			13 176 094,02	12 710 031,85	1,44
1 763 000,00	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	EUR	1 820 132,33	1 679 892,18	0,19
1 700 000,00	IRELAND GOVERNMENT BONDS 1.00% 15/05/2026	EUR	1 782 854,77	1 674 704,00	0,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 850 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	1 774 321,50	1 635 936,50	0,19
1 700 000,00	IRELAND GOVERNMENT BONDS 1.35% 18/03/2031	EUR	1 701 176,70	1 600 244,00	0,18
1 553 000,00	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	EUR	1 479 870,72	1 486 236,53	0,17
874 000,00	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	EUR	878 021,40	840 578,24	0,10
980 000,00	IRELAND GOVERNMENT BONDS 0.01% 18/10/2031	EUR	897 772,34	830 187,40	0,09
900 000,00	IRELAND GOVERNMENT BONDS 1.30% 15/05/2033	EUR	786 070,60	819 684,00	0,09
800 000,00	IRELAND GOVERNMENT BONDS 2.60% 18/10/2034	EUR	793 023,29	797 768,00	0,09
850 000,00	IRELAND GOVERNMENT BONDS 0.35% 18/10/2032	EUR	685 978,69	725 798,00	0,08
700 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	576 871,68	619 003,00	0,07
FINLAND			11 971 541,50	11 752 005,45	1,33
Government			11 971 541,50	11 752 005,45	1,33
2 100 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2034	EUR	2 157 791,76	2 131 902,78	0,24
1 819 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2029	EUR	1 728 103,51	1 665 670,85	0,19
1 600 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	1 441 880,13	1 497 311,04	0,17
1 460 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	1 447 780,65	1 366 296,32	0,15
1 440 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/09/2031	EUR	1 343 085,52	1 225 580,11	0,14
1 330 000,00	FINLAND GOVERNMENT BONDS 1.50% 15/09/2032	EUR	1 164 985,03	1 221 528,13	0,14
1 230 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	1 254 503,57	1 176 842,72	0,13
1 000 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2033	EUR	988 706,86	1 018 540,80	0,12
500 000,00	FINLAND GOVERNMENT BONDS 0.75% 15/04/2031	EUR	444 704,47	448 332,70	0,05
Zero-Coupon Bonds			92 611 274,62	90 568 548,52	10,24
FRANCE			31 760 793,01	30 650 062,92	3,46
Government			31 760 793,01	30 650 062,92	3,46
14 313 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	12 633 084,46	12 189 028,09	1,38
11 081 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	10 320 752,77	9 748 455,45	1,10
10 590 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	8 806 955,78	8 712 579,38	0,98
GERMANY			22 539 779,97	21 982 999,29	2,49
Government			22 539 779,97	21 982 999,29	2,49
6 350 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	6 363 827,17	6 245 002,75	0,71
5 364 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	5 172 246,01	4 828 487,74	0,55
4 500 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	4 401 304,44	4 426 211,25	0,50
4 250 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	3 683 965,96	3 696 658,50	0,42
3 250 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	2 918 436,39	2 786 639,05	0,31
SPAIN			13 290 473,95	13 368 526,70	1,51
Government			13 290 473,95	13 368 526,70	1,51
7 100 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	6 746 537,73	7 024 809,58	0,79
6 820 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	6 543 936,22	6 343 717,12	0,72
AUSTRIA			8 731 402,46	8 567 796,98	0,97
Government			8 731 402,46	8 567 796,98	0,97
2 550 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	2 372 470,07	2 336 180,72	0,27
2 350 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/04/2025	EUR	2 290 658,31	2 332 521,88	0,26
2 300 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2031	EUR	2 070 074,26	1 970 505,22	0,22
2 185 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	1 998 199,82	1 928 589,16	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR 1-10 y LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			6 125 035,62	6 320 107,95	0,71
Government			6 125 035,62	6 320 107,95	0,71
6 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	6 125 035,62	6 320 107,95	0,71
NETHERLANDS			5 861 249,71	5 661 835,49	0,64
Government			5 861 249,71	5 661 835,49	0,64
3 907 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2030	EUR	3 463 522,15	3 441 363,74	0,39
2 590 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	2 397 727,56	2 220 471,75	0,25
FINLAND			2 317 360,06	2 256 360,89	0,26
Government			2 317 360,06	2 256 360,89	0,26
1 550 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2026	EUR	1 537 127,01	1 493 710,82	0,17
878 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2030	EUR	780 233,05	762 650,07	0,09
BELGIUM			1 985 179,84	1 760 858,30	0,20
Government			1 985 179,84	1 760 858,30	0,20
2 110 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	1 985 179,84	1 760 858,30	0,20
Total Portfolio			884 358 140,26	879 185 285,68	99,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	715 328 412,12
Banks		(Note 3)	527 144,33
Other banks and broker accounts		(Notes 2, 3, 9)	1 338,70
Unrealised profit on future contracts		(Notes 2, 9)	67 780,00
Interest receivable			5 136 958,43
Receivable on investments sold			4 035 498,57
Receivable on subscriptions			178 549,00
Total assets			725 275 681,15
Liabilities			
Unrealised loss on future contracts		(Notes 2, 9)	(46 885,00)
Payable on investments purchased			(3 362 275,06)
Payable on redemptions			(822 868,63)
Other liabilities			(187 317,65)
Total liabilities			(4 419 346,34)
Total net assets			720 856 334,81
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	86.13	8 369 312,734

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	824 031 562,48
Accretion of market discount / (Amortisation of market premium)	(Note 2)	210 389,24
Net income from investments	(Note 2)	12 266 780,50
Net interest on bank accounts		34 576,42
Other income	(Notes 2, 6, 14)	197 641,64
Total income		12 709 387,80
Management fee	(Note 6)	(1 404 073,73)
Administration fee	(Note 8)	(702 036,05)
Subscription tax	(Note 4)	(76 465,46)
Other charges and taxes	(Notes 5, 14)	(29 633,72)
Total expenses		(2 212 208,96)
Net investment income / (loss)		10 497 178,84
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(10 400 542,76)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	11 922 153,39
- foreign currencies	(Note 2)	362,09
- future contracts	(Note 2)	20 895,00
Net result of operations for the year		12 040 046,56
Subscriptions for the year		130 616 167,25
Redemptions for the year		(245 831 441,48)
Net assets at the end of the year		720 856 334,81

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			740 698 267,61	715 328 412,12	99,23
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			740 698 267,61	715 328 412,12	99,23
Ordinary Bonds			684 500 758,61	659 706 893,26	91,52
FRANCE			168 166 011,33	160 188 813,53	22,22
Government			168 166 011,33	160 188 813,53	22,22
10 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	10 188 522,55	10 258 136,94	1,42
8 965 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	8 723 813,01	8 468 547,88	1,17
7 780 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	7 974 019,32	7 859 586,29	1,09
7 030 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	6 473 989,45	6 495 797,33	0,90
6 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	EUR	6 585 445,47	6 445 626,00	0,89
6 570 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/02/2026	EUR	6 422 870,71	6 404 008,95	0,89
6 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	6 126 460,59	6 137 184,08	0,85
5 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	5 599 640,10	5 571 795,60	0,77
6 545 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	6 115 107,50	5 551 096,59	0,77
6 561 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	6 374 766,94	5 312 547,33	0,74
5 970 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	5 486 017,70	5 228 197,65	0,73
5 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	4 915 852,44	5 018 152,50	0,70
5 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	4 798 036,60	4 941 762,50	0,69
4 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	4 949 466,90	4 838 140,05	0,67
4 860 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	5 117 645,72	4 803 393,15	0,67
5 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	EUR	4 695 623,93	4 650 957,00	0,65
5 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	4 405 830,54	4 487 325,15	0,62
5 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2043	EUR	4 511 287,61	4 479 627,36	0,62
4 550 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/02/2027	EUR	4 342 909,15	4 333 382,46	0,60
5 450 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2038	EUR	4 054 474,32	4 207 749,89	0,58
4 480 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	4 557 879,57	4 184 283,26	0,58
4 850 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/05/2032	EUR	4 284 599,47	3 915 527,22	0,54
3 950 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	3 629 311,35	3 607 512,49	0,50
3 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/11/2026	EUR	3 579 232,54	3 563 281,30	0,49
2 870 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	4 017 803,44	3 031 992,27	0,42
3 110 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	3 118 225,51	3 015 439,83	0,42
3 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/06/2049	EUR	2 871 083,32	2 894 609,92	0,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 850 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	2 911 743,19	2 890 890,70	0,40
4 260 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050	EUR	3 870 742,23	2 774 292,62	0,39
2 400 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/11/2034	EUR	2 407 692,74	2 362 290,24	0,33
2 400 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	2 211 160,68	2 278 474,08	0,32
1 600 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2025	EUR	1 545 513,45	1 587 360,00	0,22
2 710 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	1 450 809,76	1 575 556,06	0,22
2 655 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	2 139 865,79	1 315 829,95	0,18
2 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2040	EUR	1 567 404,12	1 301 072,20	0,18
2 085 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066	EUR	2 325 791,24	1 270 835,23	0,18
1 900 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2052	EUR	1 288 274,21	964 579,56	0,13
800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	EUR	936 908,32	901 318,80	0,13
800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/05/2032	EUR	639 996,61	645 860,16	0,09
1 130 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2072	EUR	606 420,41	388 052,40	0,05
390 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	343 772,83	226 740,54	0,03
ITALY			158 030 477,33	157 832 094,78	21,89
Government			158 030 477,33	157 832 094,78	21,89
6 060 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	EUR	5 278 373,97	5 638 966,96	0,78
5 550 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	5 340 774,13	5 563 524,80	0,77
5 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	4 824 821,24	5 063 311,62	0,70
5 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	4 553 315,30	5 048 992,00	0,70
5 760 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	5 795 174,50	5 048 443,58	0,70
4 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	4 828 327,40	4 916 070,72	0,68
4 370 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	5 256 200,83	4 855 091,85	0,67
4 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	4 468 230,63	4 706 296,65	0,65
4 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	4 404 211,39	4 612 594,05	0,64
4 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	4 269 943,61	4 459 790,15	0,62
5 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	4 603 092,21	4 395 601,00	0,61
4 350 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	4 173 157,91	4 339 273,34	0,60
3 850 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	3 880 180,57	4 107 521,50	0,57
4 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	3 846 600,04	4 036 905,18	0,56
4 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	3 922 005,76	3 988 411,14	0,55
3 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	3 821 338,58	3 869 391,04	0,54
4 120 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	3 830 378,87	3 822 990,85	0,53
3 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	3 479 636,46	3 765 396,60	0,52
3 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	3 635 530,52	3 720 880,44	0,52
3 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	3 484 655,76	3 615 886,06	0,50
3 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	3 533 016,64	3 590 662,32	0,50
3 665 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	4 319 942,59	3 581 712,88	0,50
3 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	3 198 953,04	3 106 659,52	0,43
2 860 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	2 869 143,17	2 834 249,42	0,39
3 175 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	2 552 138,63	2 713 071,79	0,38
2 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	2 564 418,38	2 711 136,96	0,38
2 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	2 583 465,59	2 702 525,00	0,38
2 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/02/2031	EUR	2 614 321,40	2 663 958,96	0,37
2 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	2 539 672,40	2 624 015,79	0,36
2 630 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	2 795 766,36	2 608 289,35	0,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	2 542 175,65	2 597 924,75	0,36
2 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	2 438 825,86	2 464 994,91	0,34
2 740 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	2 373 246,26	2 343 823,95	0,33
2 270 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	2 577 838,04	2 296 386,71	0,32
2 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 01/02/2029	EUR	2 185 096,80	2 210 139,12	0,31
2 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	2 493 654,16	2 101 008,00	0,29
2 275 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	2 484 236,76	2 092 260,85	0,29
2 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	1 964 682,12	2 066 536,20	0,29
1 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	1 580 543,04	1 554 577,50	0,22
1 450 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	1 385 547,38	1 417 048,75	0,20
1 350 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	1 487 037,50	1 330 113,02	0,18
1 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	1 075 966,83	1 170 224,00	0,16
1 240 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	1 185 850,89	1 162 586,80	0,16
1 290 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	1 301 831,73	1 161 825,60	0,16
1 150 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 15/11/2025	EUR	1 209 741,59	1 152 290,86	0,16
1 480 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	1 216 638,82	1 135 234,00	0,16
1 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.30% 01/10/2054	EUR	1 130 956,09	1 126 108,72	0,16
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	1 003 570,18	1 011 804,10	0,14
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	970 565,69	998 087,45	0,14
966 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040	EUR	994 302,47	887 634,80	0,12
900 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	802 594,46	833 865,93	0,12
880 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	890 132,64	811 377,60	0,11
600 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040	EUR	656 855,68	680 557,80	0,09
700 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	EUR	631 716,08	665 226,73	0,09
770 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	644 873,19	582 824,55	0,08
860 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	675 166,50	579 597,00	0,08
550 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	533 157,32	577 740,52	0,08
700 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	700 209,89	531 503,00	0,07
500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2027	EUR	508 255,41	511 878,65	0,07
500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	452 215,22	476 320,00	0,07
450 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	449 993,19	441 345,15	0,06
232 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	216 212,01	147 626,24	0,02
GERMANY			124 094 276,50	118 976 454,12	16,50
Government			124 094 276,50	118 976 454,12	16,50
8 000 000,00	BUNDESobligation 0.01% 10/04/2026	EUR	7 892 839,98	7 798 177,60	1,08
6 250 000,00	BUNDESobligation 0.01% 09/10/2026	EUR	6 024 121,84	6 032 625,63	0,84
6 020 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/11/2028	EUR	5 751 638,70	5 570 036,30	0,77
5 750 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/11/2027	EUR	5 584 446,16	5 432 350,45	0,75
5 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	5 112 796,14	5 112 767,50	0,71
6 010 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	5 030 616,11	5 067 261,78	0,70
5 300 000,00	BUNDESobligation 0.01% 16/04/2027	EUR	5 106 515,27	5 063 829,88	0,70
4 900 000,00	BUNDESobligation 2.20% 13/04/2028	EUR	4 846 281,88	4 925 116,91	0,68
4 760 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	EUR	5 492 010,57	4 696 912,86	0,65
5 140 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2030	EUR	4 626 436,20	4 578 994,70	0,64
4 550 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	4 440 681,80	4 559 797,97	0,63
4 750 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2029	EUR	4 190 678,67	4 324 855,29	0,60
4 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2034	EUR	4 337 461,70	4 285 278,48	0,59
5 380 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/05/2036	EUR	4 707 104,98	4 080 668,13	0,57
3 900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	3 929 129,10	3 946 345,26	0,55

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 250 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/02/2031	EUR	3 929 278,88	3 738 515,69	0,52
3 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	3 467 278,76	3 454 996,30	0,48
3 100 000,00	BUNDESSCHATZANWEISUNGEN 2.80% 12/06/2025	EUR	3 081 421,21	3 103 615,84	0,43
2 547 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.25% 04/07/2039	EUR	4 090 656,30	3 059 743,96	0,42
3 050 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	2 981 332,80	3 025 996,50	0,42
3 065 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	2 989 894,49	2 956 272,19	0,41
2 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.20% 15/02/2034	EUR	2 469 852,96	2 471 631,00	0,34
3 170 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	3 113 451,68	2 436 989,49	0,34
2 720 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/05/2035	EUR	2 451 937,70	2 125 900,59	0,30
1 920 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	2 196 992,82	2 094 840,58	0,29
2 350 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/05/2038	EUR	1 839 499,93	1 942 654,29	0,27
1 700 000,00	BUNDES OblIGATION 2.50% 11/10/2029	EUR	1 734 849,11	1 726 361,56	0,24
1 700 000,00	BUNDES OblIGATION 1.30% 15/10/2027	EUR	1 635 563,51	1 668 996,08	0,23
1 600 000,00	BUNDES OblIGATION 2.10% 12/04/2029	EUR	1 560 066,19	1 598 960,80	0,22
2 730 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2050	EUR	2 063 139,64	1 437 805,01	0,20
1 450 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	1 303 566,03	1 362 667,52	0,19
1 400 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	1 295 674,34	1 303 175,58	0,18
1 100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2054	EUR	1 112 970,29	1 078 752,84	0,15
1 797 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2050	EUR	1 489 686,43	944 769,78	0,13
1 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	844 892,98	844 936,70	0,12
815 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	836 908,78	778 848,80	0,11
690 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2052	EUR	532 602,57	345 004,28	0,05
SPAIN			106 894 064,31	104 143 853,86	14,45
Government			106 894 064,31	104 143 853,86	14,45
5 950 000,00	SPAIN GOVERNMENT BONDS 2.90% 31/10/2046	EUR	5 918 961,19	5 390 644,07	0,75
5 350 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	5 499 296,84	5 128 088,96	0,71
4 550 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	4 454 352,16	4 457 425,70	0,62
4 680 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	4 083 844,65	4 272 624,25	0,59
4 250 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2027	EUR	3 987 697,28	4 055 517,45	0,56
4 080 000,00	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026	EUR	3 920 364,59	4 016 274,89	0,56
3 650 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	3 545 798,65	3 512 363,61	0,49
3 570 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/07/2030	EUR	3 715 744,85	3 451 921,18	0,48
4 040 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	3 407 359,49	3 440 165,85	0,48
3 760 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	3 122 661,37	3 243 880,97	0,45
3 000 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	3 000 597,35	3 133 739,40	0,44
2 850 000,00	SPAIN GOVERNMENT BONDS 4.20% 31/01/2037	EUR	3 124 324,02	3 131 591,97	0,43
2 800 000,00	SPAIN GOVERNMENT BONDS 3.25% 30/04/2034	EUR	2 828 887,89	2 852 338,72	0,40
2 700 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	2 598 098,10	2 748 668,85	0,38
3 615 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	3 392 015,98	2 721 654,69	0,38
2 900 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	2 711 887,16	2 684 399,79	0,37
2 750 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2027	EUR	2 586 598,32	2 624 158,35	0,36
2 300 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	2 556 273,71	2 525 158,73	0,35

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Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 575 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	2 441 976,29	2 495 171,65	0,35
2 600 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	2 417 292,02	2 492 155,38	0,35
2 400 000,00	SPAIN GOVERNMENT BONDS 3.45% 31/10/2034	EUR	2 438 823,85	2 478 822,72	0,34
3 352 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	2 954 453,38	2 447 297,21	0,34
2 450 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2026	EUR	2 457 673,22	2 392 519,08	0,33
2 350 000,00	SPAIN GOVERNMENT BONDS 2.15% 31/10/2025	EUR	2 535 162,57	2 346 468,66	0,33
2 150 000,00	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025	EUR	2 236 551,63	2 142 768,26	0,30
2 150 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	EUR	2 009 849,62	2 124 265,25	0,29
3 100 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	2 366 039,53	2 108 479,57	0,29
1 950 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	1 900 124,42	1 884 142,07	0,26
1 885 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/04/2026	EUR	1 866 983,07	1 879 527,85	0,26
1 900 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2026	EUR	1 761 619,28	1 855 422,96	0,26
2 100 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	1 764 457,42	1 814 055,39	0,25
2 000 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	1 843 973,26	1 727 671,80	0,24
2 200 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	1 499 449,93	1 656 332,04	0,23
1 705 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	2 093 043,96	1 597 698,04	0,22
2 656 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	1 880 986,67	1 522 668,33	0,21
1 950 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	1 589 990,55	1 366 418,82	0,19
1 400 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027	EUR	1 322 217,16	1 366 308,51	0,19
1 000 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	575 227,52	680 154,70	0,09
750 000,00	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	EUR	675 698,15	673 388,40	0,09
500 000,00	SPAIN GOVERNMENT BONDS 4.00% 31/10/2054	EUR	507 400,74	527 174,75	0,07
500 000,00	SPAIN GOVERNMENT BONDS 2.50% 31/05/2027	EUR	498 789,94	501 948,00	0,07
450 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2028	EUR	410 073,88	418 573,71	0,06
500 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2071	EUR	391 442,65	253 803,28	0,04
BELGIUM			36 772 338,61	33 774 758,67	4,69
Government			36 772 338,61	33 774 758,67	4,69
3 380 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.90% 22/06/2029	EUR	3 236 191,65	3 161 381,60	0,44
3 410 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.45% 22/06/2037	EUR	3 070 814,34	2 822 660,58	0,39
2 770 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	2 591 725,11	2 457 183,90	0,34
2 403 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	2 318 172,93	2 281 759,52	0,32
2 380 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	2 053 339,49	1 993 154,80	0,28
1 900 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	1 851 277,31	1 915 143,00	0,27
2 050 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2031	EUR	1 989 309,14	1 851 937,61	0,26
1 950 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.01% 22/10/2027	EUR	1 777 830,07	1 831 308,18	0,25
1 800 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.30% 22/06/2054	EUR	1 661 477,80	1 721 540,70	0,24
2 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	2 104 870,67	1 700 511,93	0,24
1 675 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027	EUR	1 688 345,43	1 617 606,63	0,22
1 220 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026	EUR	1 241 035,71	1 198 613,40	0,17
1 350 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	1 110 339,17	1 183 909,70	0,16
1 150 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.45% 22/06/2043	EUR	1 131 488,27	1 162 850,22	0,16
1 200 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.90% 22/06/2038	EUR	1 042 698,26	1 032 991,20	0,14
920 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.75% 22/06/2045	EUR	1 385 402,84	967 916,91	0,13

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Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
890 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	1 134 906,76	897 093,30	0,12
1 040 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047	EUR	936 078,97	747 558,66	0,10
1 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.70% 22/06/2050	EUR	835 400,28	704 250,70	0,10
810 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.25% 22/06/2057	EUR	1 090 934,17	610 048,50	0,09
1 490 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.65% 22/06/2071	EUR	1 077 891,43	602 403,28	0,08
680 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.40% 22/06/2053	EUR	539 357,35	426 394,00	0,06
400 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.50% 22/06/2055	EUR	404 496,45	394 873,72	0,06
400 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.01% 22/10/2031	EUR	326 292,17	333 812,00	0,05
180 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	172 662,84	157 854,63	0,02
NETHERLANDS			30 168 060,92	28 343 607,14	3,93
Government			30 168 060,92	28 343 607,14	3,93
3 610 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2038	EUR	2 823 415,63	2 533 965,50	0,35
2 560 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	2 627 844,68	2 435 083,65	0,34
2 500 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	2 300 165,98	2 378 011,38	0,33
2 350 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2027	EUR	2 304 316,48	2 253 226,88	0,31
2 260 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2026	EUR	2 162 342,57	2 210 871,10	0,31
2 000 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2034	EUR	1 977 927,77	1 984 410,00	0,27
1 935 000,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	2 323 805,76	1 945 669,98	0,27
1 650 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	1 687 118,05	1 630 508,14	0,23
1 872 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	1 784 291,19	1 363 716,81	0,19
1 570 000,00	NETHERLANDS GOVERNMENT BONDS 2.00% 15/01/2054	EUR	1 351 162,84	1 347 668,38	0,19
1 250 000,00	NETHERLANDS GOVERNMENT BONDS 3.25% 15/01/2044	EUR	1 282 066,70	1 340 346,88	0,18
1 100 000,00	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042	EUR	1 459 007,71	1 246 861,33	0,17
1 285 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	1 232 288,77	1 242 511,73	0,17
1 315 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	1 251 311,46	1 201 791,65	0,17
1 170 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	1 131 940,50	1 013 728,95	0,14
770 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033	EUR	844 613,44	770 766,15	0,11
1 510 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2052	EUR	937 004,32	746 194,13	0,10
700 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	687 437,07	698 274,50	0,10
AUSTRIA			24 091 186,57	22 324 658,34	3,10
Government			24 091 186,57	22 324 658,34	3,10
4 160 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.25% 20/10/2036	EUR	3 243 925,94	3 062 730,53	0,43
3 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.20% 20/10/2025	EUR	2 959 792,90	2 974 286,70	0,41
2 270 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027	EUR	2 160 670,22	2 183 985,16	0,30
1 510 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	1 495 526,24	1 531 340,68	0,21
1 530 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	1 561 897,43	1 418 505,53	0,20
1 101 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.80% 26/01/2062	EUR	1 584 625,82	1 285 527,16	0,18
1 550 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.85% 23/05/2049	EUR	1 281 001,10	1 248 243,37	0,17
1 135 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	1 166 450,63	1 083 192,47	0,15
1 150 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.90% 20/02/2032	EUR	1 015 124,26	1 021 921,97	0,14

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Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 050 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	940 377,11	973 484,19	0,14
860 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/10/2026	EUR	866 724,18	838 591,59	0,12
800 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 23/05/2029	EUR	822 613,69	816 986,00	0,11
800 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2034	EUR	813 873,38	808 332,56	0,11
750 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/10/2053	EUR	722 491,74	759 887,78	0,11
735 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 20/02/2047	EUR	883 883,85	557 548,95	0,08
500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	499 244,92	507 066,45	0,07
840 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.70% 20/04/2071	EUR	732 055,26	389 463,56	0,06
400 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.40% 23/05/2034	EUR	386 558,65	388 158,80	0,05
610 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086	EUR	849 936,00	373 128,58	0,05
130 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086	EUR	82 606,36	79 519,21	0,01
30 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 20/02/2047	EUR	21 806,89	22 757,10	0,00
PORTUGAL			12 855 596,60	12 323 400,66	1,71
Government			12 855 596,60	12 323 400,66	1,71
1 530 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	1 578 536,97	1 535 482,60	0,21
1 475 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	1 546 095,79	1 472 159,59	0,20
1 490 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	1 560 996,10	1 471 993,95	0,20
1 350 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.50% 18/06/2038	EUR	1 330 445,54	1 411 520,18	0,20
845 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	945 635,59	854 817,55	0,12
1 030 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.90% 12/10/2035	EUR	951 684,61	841 036,41	0,12
800 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12/06/2054	EUR	780 558,05	827 062,72	0,11
700 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	811 044,77	731 995,46	0,10
645 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	661 999,58	620 962,17	0,09
400 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/04/2037	EUR	419 021,90	444 609,04	0,06
584 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	506 259,73	425 706,68	0,06
400 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20/10/2034	EUR	397 715,77	401 054,60	0,06
450 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	388 464,04	389 825,69	0,05
300 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	323 372,34	334 772,28	0,05
300 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16/07/2032	EUR	265 715,19	281 424,84	0,04
250 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	388 050,63	278 976,90	0,04
IRELAND			12 208 405,29	11 372 929,64	1,58
Government			12 208 405,29	11 372 929,64	1,58
1 920 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	1 836 685,15	1 697 836,80	0,24
1 650 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	1 449 079,85	1 314 423,00	0,18
1 310 000,00	IRELAND GOVERNMENT BONDS 1.00% 15/05/2026	EUR	1 291 695,90	1 290 507,20	0,18
1 020 000,00	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	EUR	1 056 941,38	971 917,20	0,13
945 000,00	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	EUR	983 127,88	908 863,20	0,13
1 000 000,00	IRELAND GOVERNMENT BONDS 2.00% 18/02/2045	EUR	1 004 815,55	861 800,00	0,12
940 000,00	IRELAND GOVERNMENT BONDS 1.50% 15/05/2050	EUR	929 834,81	708 243,00	0,10
743 000,00	IRELAND GOVERNMENT BONDS 0.01% 18/10/2031	EUR	652 390,39	629 417,59	0,09
600 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	519 611,96	530 574,00	0,07
550 000,00	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	EUR	511 141,89	526 355,50	0,07
490 000,00	IRELAND GOVERNMENT BONDS 0.35% 18/10/2032	EUR	405 238,60	418 401,20	0,06
520 000,00	IRELAND GOVERNMENT BONDS 0.55% 22/04/2041	EUR	411 511,86	366 522,00	0,05
400 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	294 005,40	318 648,00	0,04
300 000,00	IRELAND GOVERNMENT BONDS 5.40% 13/03/2025	EUR	354 818,42	301 447,95	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	IRELAND GOVERNMENT BONDS 1.30% 15/05/2033	EUR	258 733,87	273 228,00	0,04
250 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	248 772,38	254 745,00	0,04
FINLAND			11 220 341,15	10 426 322,52	1,45
Government			11 220 341,15	10 426 322,52	1,45
1 120 000,00	FINLAND GOVERNMENT BONDS 0.875% 15/09/2025	EUR	1 149 150,90	1 108 949,18	0,15
1 000 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2033	EUR	994 685,71	1 018 540,80	0,14
1 130 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/09/2031	EUR	1 005 169,37	961 739,95	0,13
850 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	756 951,77	795 446,49	0,11
785 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	798 208,71	734 618,23	0,10
735 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2029	EUR	720 848,97	673 044,57	0,09
700 000,00	FINLAND GOVERNMENT BONDS 1.50% 15/09/2032	EUR	643 540,06	642 909,54	0,09
850 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2036	EUR	716 957,08	624 663,13	0,09
650 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	668 895,96	621 908,76	0,09
600 000,00	FINLAND GOVERNMENT BONDS 2.75% 15/04/2038	EUR	561 524,16	585 206,76	0,08
865 000,00	FINLAND GOVERNMENT BONDS 0.25% 15/09/2040	EUR	703 427,53	568 352,14	0,08
630 000,00	FINLAND GOVERNMENT BONDS 0.75% 15/04/2031	EUR	673 089,85	564 899,20	0,08
722 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043	EUR	609 593,14	467 629,58	0,07
650 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043	EUR	411 211,62	420 996,16	0,06
720 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2052	EUR	510 640,68	342 645,91	0,05
400 000,00	FINLAND GOVERNMENT BONDS 1.375% 15/04/2047	EUR	296 445,64	294 772,12	0,04
Zero-Coupon Bonds			56 197 509,00	55 621 518,86	7,71
FRANCE			17 196 861,27	16 704 573,31	2,32
Government			17 196 861,27	16 704 573,31	2,32
8 020 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	7 129 593,99	6 829 875,31	0,95
6 745 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	6 111 477,15	5 933 880,70	0,82
4 790 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	3 955 790,13	3 940 817,30	0,55
GERMANY			16 227 675,43	16 020 724,51	2,22
Government			16 227 675,43	16 020 724,51	2,22
5 600 000,00	BUNDESOBLIGATION 0.00% 10/10/2025	EUR	5 569 686,07	5 507 404,00	0,76
4 957 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	4 204 078,80	4 311 608,51	0,60
3 670 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	3 473 910,66	3 303 607,39	0,46
3 380 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	2 979 999,90	2 898 104,61	0,40
SPAIN			7 507 261,45	7 670 355,24	1,06
Government			7 507 261,45	7 670 355,24	1,06
5 750 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	5 445 905,33	5 689 106,35	0,79
2 130 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	2 061 356,12	1 981 248,89	0,27
AUSTRIA			5 846 334,06	5 674 388,12	0,79
Government			5 846 334,06	5 674 388,12	0,79
1 700 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/04/2025	EUR	1 678 311,22	1 687 356,25	0,24
1 940 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2031	EUR	1 747 567,26	1 662 078,32	0,23
1 780 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	1 558 934,77	1 571 116,11	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
600 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	378 162,81	377 233,08	0,05
599 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	483 358,00	376 604,36	0,05
ITALY			4 719 101,53	4 939 407,44	0,68
Government			4 719 101,53	4 939 407,44	0,68
5 080 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	4 719 101,53	4 939 407,44	0,68
NETHERLANDS			3 461 998,31	3 418 159,28	0,47
Government			3 461 998,31	3 418 159,28	0,47
2 445 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2030	EUR	2 151 831,99	2 153 604,90	0,30
1 475 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	1 310 166,32	1 264 554,38	0,17
FINLAND			628 290,94	651 466,46	0,09
Government			628 290,94	651 466,46	0,09
750 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2030	EUR	628 290,94	651 466,46	0,09
BELGIUM			609 986,01	542 444,50	0,08
Government			609 986,01	542 444,50	0,08
650 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	609 986,01	542 444,50	0,08
Total Portfolio			740 698 267,61	715 328 412,12	99,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond EUR All Maturities LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						20 895,00	13 038 875,00
Unrealised profit on future contracts and notional						67 780,00	2 855 360,00
100 000	(14)	Sale	EURO BUND	06/03/2025	EUR	47 460,00	1 868 160,00
100 000	(8)	Sale	EURO OAT	06/03/2025	EUR	20 320,00	987 200,00
Unrealised loss on future contracts and notional						(46 885,00)	10 183 515,00
100 000	75	Purchase	EURO SCHATZ	06/03/2025	EUR	(32 625,00)	8 023 875,00
100 000	18	Purchase	EURO BTP	06/03/2025	EUR	(14 260,00)	2 159 640,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Floating Rate LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	956 330 749,25
Banks	(Note 3)	5 203 194,78
Interest receivable		9 411 516,75
Receivable on subscriptions		7 017 647,79
Total assets		977 963 108,57

Liabilities	
Payable on investments purchased	(3 983 319,88)
Payable on redemptions	(3 051 279,13)
Other liabilities	(494 800,18)
Total liabilities	(7 529 399,19)

Total net assets **970 433 709,38**

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	106,19	50,000
Class R Units	EUR	139,47	6 449 619,442
Class Z Units	EUR	152,18	465 637,908
Class ZD Units	EUR	101,22	99,946

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Floating Rate LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	478 847 364,31
Net income from investments	(Note 2)	31 253 436,50
Net interest on bank accounts		102 937,34
Total income		31 356 373,84
Management fee	(Note 6)	(2 622 696,14)
Administration fee	(Note 8)	(622 683,04)
Subscription tax	(Note 4)	(349 918,39)
Total expenses		(3 595 297,57)
Net investment income / (loss)		27 761 076,27
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(971 956,44)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	1 246 319,46
Net result of operations for the year		28 035 439,29
Subscriptions for the year		1 292 283 915,25
Redemptions for the year		(828 732 606,70)
Dividend distributions	(Note 13)	(402,77)
Net assets at the end of the year		970 433 709,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Floating Rate LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			955 144 199,62	956 330 749,25	98,55
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			955 144 199,62	956 330 749,25	98,55
Floating Rate Notes			955 144 199,62	956 330 749,25	98,55
ITALY			955 144 199,62	956 330 749,25	98,55
Government			955 144 199,62	956 330 749,25	98,55
137 750 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU FRN 15/04/2029	EUR	137 264 670,07	137 901 525,00	14,21
123 274 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU FRN 15/04/2026	EUR	123 840 395,41	124 003 782,08	12,78
124 030 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU FRN 15/10/2030	EUR	122 606 367,29	123 605 817,40	12,74
109 598 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU FRN 15/04/2025	EUR	110 615 067,26	110 027 624,16	11,34
98 527 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU FRN 15/09/2025	EUR	98 977 636,92	99 027 517,16	10,20
96 910 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU FRN 15/10/2031	EUR	97 827 795,59	98 202 682,49	10,12
92 865 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU FRN 15/04/2032	EUR	93 189 369,28	93 098 091,15	9,59
83 125 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU FRN 15/10/2028	EUR	83 496 495,48	83 915 518,75	8,65
61 855 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU FRN 15/01/2025	EUR	62 961 247,40	61 913 143,70	6,38
24 640 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU FRN 15/04/2033	EUR	24 365 154,92	24 635 047,36	2,54
Total Portfolio			955 144 199,62	956 330 749,25	98,55

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Short Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	528 876 413,89
Banks		(Note 3)	579 239,02
Interest receivable			3 630 564,58
Receivable on investments sold			13 465 538,22
Receivable on subscriptions			1 393 688,57
Total assets			547 945 444,28
Liabilities			
Payable on investments purchased			(14 866 180,12)
Payable on redemptions			(370 631,58)
Other liabilities			(110 546,84)
Total liabilities			(15 347 358,54)
Total net assets			532 598 085,74
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	103,43	5 149 191,001

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Short Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	240 868 012,21
Accretion of market discount / (Amortisation of market premium)	(Note 2)	604 187,03
Net income from investments	(Note 2)	5 478 691,73
Net interest on bank accounts		22 531,90
Total income		6 105 410,66
Management fee	(Note 6)	(335 850,56)
Administration fee	(Note 8)	(232 510,63)
Subscription tax	(Note 4)	(28 254,12)
Total expenses		(596 615,31)
Net investment income / (loss)		5 508 795,35
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(524 684,01)
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	3 440 015,14
Net result of operations for the year		8 424 126,48
Subscriptions for the year		435 343 977,05
Redemptions for the year		(152 038 030,00)
Net assets at the end of the year		532 598 085,74

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			524 931 365,38	528 876 413,89	99,30
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			524 931 365,38	528 876 413,89	99,30
Ordinary Bonds			492 538 366,99	496 231 366,36	93,17
ITALY			492 538 366,99	496 231 366,36	93,17
Government			492 538 366,99	496 231 366,36	93,17
36 970 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	37 701 054,01	37 863 062,11	7,11
36 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	36 653 235,57	36 551 016,32	6,86
37 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	35 723 001,06	35 949 231,56	6,75
31 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	31 747 415,43	31 872 982,05	5,98
30 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	29 671 700,60	29 929 069,76	5,62
27 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	28 084 071,73	28 192 428,44	5,29
27 130 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2026	EUR	27 795 726,63	27 799 381,20	5,22
26 850 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2027	EUR	27 412 854,57	27 489 405,90	5,16
26 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	26 416 843,19	26 581 712,45	4,99
26 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	26 293 907,37	26 534 308,64	4,98
22 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	22 007 087,01	22 263 896,68	4,18
21 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	20 547 832,06	20 797 754,78	3,91
20 730 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	20 304 791,89	20 580 976,18	3,86
20 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	19 672 522,84	20 000 356,66	3,76
19 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	EUR	19 247 386,92	19 451 992,95	3,65
19 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	EUR	18 891 971,56	19 120 387,20	3,59
19 350 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	18 498 081,47	18 978 505,16	3,56
18 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	18 303 996,65	18 626 650,84	3,50
11 930 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 15/11/2025	EUR	11 857 227,65	11 953 920,25	2,25
11 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 15/10/2027	EUR	11 802 911,11	11 754 385,11	2,21
3 950 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	3 904 747,67	3 939 942,12	0,74
Zero-Coupon Bonds			32 392 998,39	32 645 047,53	6,13
ITALY			32 392 998,39	32 645 047,53	6,13
Government			32 392 998,39	32 645 047,53	6,13
17 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/08/2026	EUR	16 455 685,52	16 601 257,68	3,12
16 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	15 937 312,87	16 043 789,85	3,01
Total Portfolio			524 931 365,38	528 876 413,89	99,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Medium Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	463 036 139,76
Banks		(Note 3)	395 877,09
Interest receivable			4 141 834,76
Receivable on investments sold			47 752 510,56
Receivable on subscriptions			2 141 334,39
Total assets			517 467 696,56
Liabilities			
Payable on investments purchased			(49 183 742,70)
Payable on redemptions			(1 313 029,16)
Other liabilities			(104 273,30)
Total liabilities			(50 601 045,16)
Total net assets			466 866 651,40
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	102,04	4 575 237,757

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Medium Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	214 939 284,28
Accretion of market discount / (Amortisation of market premium)	(Note 2)	37 462,73
Net income from investments	(Note 2)	7 635 099,17
Net interest on bank accounts		31 398,15
Total income		7 703 960,05
Management fee	(Note 6)	(455 559,78)
Administration fee	(Note 8)	(273 334,75)
Subscription tax	(Note 4)	(33 686,56)
Total expenses		(762 581,09)
Net investment income / (loss)		6 941 378,96
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	5 940 218,71
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	482 636,65
Net result of operations for the year		13 364 234,32
Subscriptions for the year		389 145 218,93
Redemptions for the year		(150 582 086,13)
Net assets at the end of the year		466 866 651,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Medium Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			456 473 109,17	463 036 139,76	99,18
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			456 473 109,17	463 036 139,76	99,18
Ordinary Bonds			456 473 109,17	463 036 139,76	99,18
ITALY			456 473 109,17	463 036 139,76	99,18
Government			456 473 109,17	463 036 139,76	99,18
51 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	51 098 942,55	51 601 514,40	11,05
38 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	38 222 221,20	38 263 837,80	8,20
37 320 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	37 726 639,92	38 255 731,82	8,19
35 070 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	37 292 414,78	37 678 478,54	8,07
36 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/07/2029	EUR	36 704 914,29	37 240 064,68	7,98
31 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	35 542 573,50	35 400 580,44	7,58
34 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	34 449 448,20	35 160 833,88	7,53
30 870 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	31 756 851,10	32 082 314,29	6,87
32 070 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	28 529 578,04	29 831 150,01	6,39
25 350 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 01/02/2029	EUR	26 543 848,00	26 682 256,58	5,72
22 850 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	22 471 832,62	22 908 990,70	4,91
22 830 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	EUR	20 337 318,18	21 244 757,86	4,55
20 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	21 241 093,97	21 233 655,87	4,55
18 350 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	17 642 235,01	18 080 715,59	3,87
19 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	16 913 197,81	17 371 257,30	3,72
Total Portfolio			456 473 109,17	463 036 139,76	99,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Long Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	781 472 370,64
Banks		(Note 3)	2 038 564,00
Interest receivable			7 668 211,23
Receivable on investments sold			16 709 995,22
Receivable on subscriptions			726 775,86
Total assets			808 615 916,95
Liabilities			
Payable on investments purchased			(18 216 275,52)
Payable on redemptions			(387 035,86)
Other liabilities			(217 223,23)
Total liabilities			(18 820 534,61)
Total net assets			789 795 382,34
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	93,66	8 432 603,755

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Long Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	603 156 911,28
Accretion of market discount / (Amortisation of market premium)	(Note 2)	2 296,86
Net income from investments	(Note 2)	23 744 213,03
Net interest on bank accounts		56 489,15
Total income		23 802 999,04
Management fee	(Note 6)	(1 409 789,83)
Administration fee	(Note 8)	(634 366,05)
Subscription tax	(Note 4)	(74 858,29)
Total expenses		(2 119 014,17)
Net investment income / (loss)		21 683 984,87
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 501 376,81
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	11 346 625,24
Net result of operations for the year		35 531 986,92
Subscriptions for the year		625 715 145,54
Redemptions for the year		(474 608 661,40)
Net assets at the end of the year		789 795 382,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			776 886 074,57	781 472 370,64	98,94
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			776 886 074,57	781 472 370,64	98,94
Ordinary Bonds			776 886 074,57	781 472 370,64	98,94
ITALY			776 886 074,57	781 472 370,64	98,94
Government			776 886 074,57	781 472 370,64	98,94
35 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	35 975 669,10	36 395 892,00	4,61
29 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	EUR	31 243 532,85	30 920 308,00	3,91
26 070 000,00	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	EUR	31 051 920,05	30 591 533,87	3,87
21 820 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	EUR	25 263 719,55	24 645 685,64	3,12
20 850 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	23 991 062,14	24 485 864,70	3,10
19 542 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040	EUR	22 760 470,95	22 176 808,78	2,81
19 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	20 067 764,82	20 369 323,26	2,58
22 985 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	19 876 837,98	20 210 197,93	2,56
18 152 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	20 741 978,23	20 180 395,24	2,56
19 295 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030	EUR	19 707 876,03	19 938 283,72	2,52
17 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	18 721 627,17	19 088 739,75	2,42
16 370 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	17 105 673,27	17 620 825,15	2,23
16 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 15/11/2030	EUR	17 354 635,50	17 586 157,11	2,23
16 530 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	16 658 477,50	17 148 126,13	2,17
17 840 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	EUR	16 669 177,44	16 960 844,80	2,15
16 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	16 570 816,93	16 828 501,80	2,13
15 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	15 602 667,17	16 717 486,50	2,12
17 830 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	16 076 340,52	16 549 565,30	2,10
17 920 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	15 954 540,18	16 253 832,45	2,06
17 417 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	15 886 229,74	16 072 407,60	2,04
15 932 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	15 442 959,65	15 809 243,94	2,00
16 566 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	15 333 663,00	15 537 914,04	1,97
17 740 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	14 483 326,83	15 180 611,17	1,92
14 210 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	14 538 011,09	15 128 321,25	1,92
14 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	14 799 583,02	15 108 234,84	1,91
14 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/02/2031	EUR	14 736 656,50	14 961 187,94	1,89
15 693 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	14 122 657,06	14 542 133,44	1,84
16 480 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	13 440 201,18	14 085 312,62	1,78
13 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	14 012 456,10	14 014 453,20	1,77
15 747 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	13 745 079,56	13 810 290,64	1,75
15 322 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	13 413 880,53	13 770 140,34	1,74
15 810 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	13 314 258,27	13 712 929,98	1,74
14 640 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	12 852 309,54	13 198 033,20	1,67
12 386 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	11 182 029,31	11 396 917,21	1,44
11 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/11/2031	EUR	11 273 411,23	11 293 188,36	1,43
10 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	10 640 556,80	11 244 975,61	1,42
13 520 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 01/03/2047	EUR	11 783 403,25	11 106 839,54	1,41
14 090 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2037	EUR	10 399 838,82	10 450 271,20	1,32
10 150 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.30% 01/10/2054	EUR	10 466 377,02	10 399 793,53	1,32
12 566 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	10 010 650,79	10 159 925,15	1,29
13 227 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	9 822 620,33	10 053 578,16	1,27
9 572 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040	EUR	8 646 011,67	8 801 325,74	1,11
7 960 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	7 588 277,34	7 784 004,40	0,99
7 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30/10/2037	EUR	7 195 213,24	7 502 292,00	0,95
10 275 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	6 943 391,04	6 928 843,50	0,88
7 036 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	9 522 134,07	6 880 434,04	0,87
8 872 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	6 936 271,87	6 814 538,84	0,86
6 820 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	6 519 370,74	6 500 926,30	0,82
5 750 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	5 937 445,56	6 087 463,48	0,77
9 175 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.70% 01/09/2051	EUR	6 856 635,83	5 878 330,75	0,74
6 950 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	5 317 988,04	5 264 555,50	0,67

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Italy Long Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	5 107 596,62	5 163 424,00	0,65
4 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	4 539 251,69	4 575 432,00	0,58
6 080 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/03/2072	EUR	3 969 340,59	3 874 024,00	0,49
4 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	4 712 199,27	3 711 701,00	0,47
Total Portfolio			776 886 074,57	781 472 370,64	98,94

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	127 451 395,32
Banks		(Note 3)	88,20
Other banks and broker accounts		(Notes 2, 3, 9)	44 915,45
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	57 184,69
Interest receivable			1 167 574,10
Receivable on investments sold			703 911,33
Receivable on subscriptions			74 052,44
Total assets			129 499 121,53
Liabilities			
Bank overdrafts		(Note 3)	(3 895,67)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(3 407,57)
Unrealised loss on future contracts		(Notes 2, 9)	(23 217,67)
Payable on investments purchased			(486 501,15)
Payable on redemptions			(296 482,78)
Other liabilities			(38 500,97)
Total liabilities			(852 005,81)
Total net assets			128 647 115,72
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	106,86	50,000
Class R Units	EUR	136,75	38 022,002
Class RH Units	EUR	133,70	19 995,197
Class Z Units	EUR	155,77	516 577,569
Class ZD Units	EUR	82,81	94,313
Class ZH Units	EUR	152,81	263 689,150

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	155 402 096,48
Net income from investments	(Note 2)	4 058 392,79
Net interest on bank accounts		37 361,92
Other income	(Notes 2, 6, 14)	384,56
Total income		4 096 139,27
Management fee	(Note 6)	(294 492,15)
Administration fee	(Note 8)	(139 677,83)
Subscription tax	(Note 4)	(17 086,53)
Other charges and taxes	(Notes 5, 14)	(58,72)
Total expenses		(451 315,23)
Net investment income / (loss)		3 644 824,04
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(20 570 791,45)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	11 471 060,14
- forward foreign exchange contracts	(Note 2)	(438 862,79)
- foreign currencies	(Note 2)	14 314,11
- future contracts	(Note 2)	(26 910,57)
Net result of operations for the year		(5 906 366,52)
Subscriptions for the year		163 705 736,88
Redemptions for the year		(184 554 088,93)
Dividend distributions	(Note 13)	(262,19)
Net assets at the end of the year		128 647 115,72

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			137 201 731,64	127 451 395,32	99,07
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			137 201 731,64	127 451 395,32	99,07
Ordinary Bonds			137 201 731,64	127 451 395,32	99,07
UNITED KINGDOM			135 211 674,73	125 472 951,78	97,53
Government			135 211 674,73	125 472 951,78	97,53
3 140 000,00	U.K. GILTS 1.50% 22/07/2026	GBP	3 574 990,13	3 642 446,96	2,83
2 927 800,00	U.K. GILTS 2.00% 07/09/2025	GBP	3 414 478,81	3 480 702,00	2,71
2 851 000,00	U.K. GILTS 3.75% 07/03/2027	GBP	3 349 374,58	3 401 855,22	2,64
2 813 000,00	U.K. GILTS 3.50% 22/10/2025	GBP	3 280 098,90	3 373 234,98	2,62
2 703 000,00	U.K. GILTS 4.50% 07/06/2028	GBP	3 236 791,53	3 285 624,86	2,55
2 784 000,00	U.K. GILTS 1.25% 22/07/2027	GBP	3 089 302,44	3 130 967,32	2,43
2 552 000,00	U.K. GILTS 4.50% 07/09/2034	GBP	3 348 760,89	3 074 367,67	2,39
2 537 000,00	U.K. GILTS 4.125% 29/01/2027	GBP	2 995 012,88	3 053 221,25	2,37
2 490 000,00	U.K. GILTS 4.125% 22/07/2029	GBP	2 976 145,12	2 985 093,42	2,32
2 399 365,18	U.K. GILTS 4.75% 07/12/2030	GBP	3 649 470,74	2 971 084,39	2,31
2 391 672,00	U.K. GILTS 4.625% 31/01/2034	GBP	2 938 882,94	2 907 147,51	2,26
2 675 000,00	U.K. GILTS 0.875% 22/10/2029	GBP	2 795 852,01	2 776 823,11	2,16
2 461 000,00	U.K. GILTS 3.25% 31/01/2033	GBP	2 722 307,03	2 727 536,95	2,12
2 250 804,00	U.K. GILTS 4.25% 07/06/2032	GBP	2 830 310,75	2 700 957,61	2,10
2 879 000,00	U.K. GILTS 0.25% 31/07/2031	GBP	2 725 341,84	2 686 764,52	2,09
2 757 500,00	U.K. GILTS 0.375% 22/10/2030	GBP	2 742 301,92	2 682 710,07	2,09
2 365 000,00	U.K. GILTS 1.625% 22/10/2028	GBP	2 626 029,95	2 608 861,54	2,03
2 115 500,00	U.K. GILTS 4.25% 31/07/2034	GBP	2 538 674,18	2 496 535,91	1,94
2 123 000,00	U.K. GILTS 4.75% 22/10/2043	GBP	2 594 897,52	2 475 588,72	1,92
2 567 000,00	U.K. GILTS 1.00% 31/01/2032	GBP	2 502 880,07	2 473 959,73	1,92
2 121 000,00	U.K. GILTS 0.125% 30/01/2026	GBP	2 336 070,16	2 463 290,48	1,91
2 226 000,00	U.K. GILTS 3.75% 29/01/2038	GBP	2 500 162,06	2 426 903,35	1,89
1 997 000,00	U.K. GILTS 4.25% 07/12/2027	GBP	2 428 386,80	2 420 552,66	1,88
2 010 000,00	U.K. GILTS 0.375% 22/10/2026	GBP	2 172 168,40	2 273 759,57	1,77
2 352 000,00	U.K. GILTS 0.875% 31/07/2033	GBP	2 143 822,84	2 118 858,52	1,65
2 577 500,00	U.K. GILTS 0.625% 31/07/2035	GBP	2 242 283,42	2 090 781,04	1,63
2 163 000,00	U.K. GILTS 3.75% 22/10/2053	GBP	2 241 678,05	2 076 721,70	1,61
2 128 100,00	U.K. GILTS 3.50% 22/01/2045	GBP	2 391 470,21	2 068 109,45	1,61
1 926 000,00	U.K. GILTS 0.125% 31/01/2028	GBP	2 046 539,33	2 065 678,02	1,61
2 184 000,00	U.K. GILTS 3.25% 22/01/2044	GBP	2 441 425,97	2 058 926,13	1,60
1 833 500,00	U.K. GILTS 4.25% 07/12/2040	GBP	2 280 902,10	2 051 158,02	1,59
1 728 500,00	U.K. GILTS 4.25% 07/03/2036	GBP	2 167 083,50	2 015 841,77	1,57
1 690 000,00	U.K. GILTS 4.00% 22/10/2031	GBP	2 001 122,69	1 993 486,87	1,55
1 689 500,00	U.K. GILTS 4.25% 07/09/2039	GBP	2 155 630,02	1 910 528,07	1,48
1 657 000,00	U.K. GILTS 4.50% 07/12/2042	GBP	2 143 624,04	1 885 430,01	1,47
1 833 400,00	U.K. GILTS 4.00% 22/01/2060	GBP	2 306 841,24	1 837 623,94	1,43
1 742 000,00	U.K. GILTS 0.50% 31/01/2029	GBP	1 772 235,61	1 817 394,68	1,41
1 860 500,00	U.K. GILTS 3.75% 22/07/2052	GBP	2 138 828,91	1 798 832,79	1,40
1 686 000,00	U.K. GILTS 4.25% 07/12/2055	GBP	2 213 784,97	1 772 577,23	1,38
1 545 000,00	U.K. GILTS 4.375% 31/07/2054	GBP	1 759 589,72	1 654 916,79	1,29
1 374 000,00	U.K. GILTS 4.75% 07/12/2038	GBP	1 851 962,91	1 650 528,04	1,28
1 892 500,00	U.K. GILTS 1.75% 07/09/2037	GBP	1 739 992,06	1 644 742,35	1,28
1 479 000,00	U.K. GILTS 4.25% 07/12/2046	GBP	1 803 071,12	1 589 015,29	1,23
2 196 000,00	U.K. GILTS 1.25% 22/10/2041	GBP	1 839 998,29	1 553 271,80	1,21
1 071 000,00	U.K. GILTS 6.00% 07/12/2028	GBP	1 409 709,40	1 380 047,54	1,07
2 091 000,00	U.K. GILTS 1.75% 22/01/2049	GBP	1 667 263,50	1 374 644,61	1,07
1 519 000,00	U.K. GILTS 3.50% 22/07/2068	GBP	1 814 977,18	1 351 959,18	1,05
2 259 400,00	U.K. GILTS 1.75% 22/07/2057	GBP	1 763 160,27	1 315 695,11	1,02
1 718 000,00	U.K. GILTS 1.125% 31/01/2039	GBP	1 407 847,86	1 304 407,13	1,01
1 886 000,00	U.K. GILTS 1.50% 22/07/2047	GBP	1 497 381,53	1 200 042,72	0,93
2 173 000,00	U.K. GILTS 1.25% 31/07/2051	GBP	1 495 884,24	1 176 438,94	0,91

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 174 000,00	U.K. GILTS 4.00% 22/10/2063	GBP	1 260 721,47	1 167 223,31	0,91
981 000,00	U.K. GILTS 4.25% 07/12/2049	GBP	1 730 029,57	1 043 227,98	0,81
1 500 000,00	U.K. GILTS 2.50% 22/07/2065	GBP	1 452 209,82	1 033 583,65	0,80
1 736 000,00	U.K. GILTS 1.50% 31/07/2053	GBP	1 145 570,62	978 925,92	0,76
1 620 500,00	U.K. GILTS 1.625% 22/10/2054	GBP	1 220 422,74	934 046,81	0,73
1 897 000,00	U.K. GILTS 0.625% 22/10/2050	GBP	1 180 100,09	857 158,81	0,67
1 511 000,00	U.K. GILTS 0.875% 31/01/2046	GBP	1 041 114,42	846 872,61	0,66
1 496 500,00	U.K. GILTS 1.625% 22/10/2071	GBP	1 150 565,30	744 446,71	0,58
1 611 000,00	U.K. GILTS 0.50% 22/10/2061	GBP	773 245,03	548 175,89	0,43
444 000,00	U.K. GILTS 4.375% 31/01/2040	GBP	531 942,82	507 061,42	0,39
380 000,00	U.K. GILTS 4.375% 07/03/2028	GBP	460 182,17	459 665,22	0,36
371 100,00	U.K. GILTS 4.75% 07/12/2030	GBP	462 445,09	459 525,47	0,36
377 000,00	U.K. GILTS 4.25% 07/12/2049	GBP	427 205,32	400 914,32	0,31
532 000,00	U.K. GILTS 1.125% 22/10/2073	GBP	269 117,64	214 476,12	0,17
GERMANY			1 005 443,65	994 997,92	0,77
Finance			1 005 443,65	994 997,92	0,77
425 000,00	KREDITANSTALT FUER WIEDERAUFBAU 3.75% 09/01/2029	GBP	503 225,34	500 989,13	0,39
430 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.25% 31/07/2026	GBP	502 218,31	494 008,79	0,38
LUXEMBOURG			616 195,24	613 182,77	0,48
Supranational			616 195,24	613 182,77	0,48
525 000,00	EUROPEAN INVESTMENT BANK 3.625% 22/10/2029	GBP	616 195,24	613 182,77	0,48
ITALY			368 418,02	370 262,85	0,29
Government			368 418,02	370 262,85	0,29
300 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 6.00% 04/08/2028	GBP	368 418,02	370 262,85	0,29
Total Portfolio			137 201 731,64	127 451 395,32	99,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(23 217,67)	670 599,35
Unrealised loss on future contracts and notional						(23 217,67)	670 599,35
100 000	6	Purchase	LONG GILT	27/03/2025	GBP	(23 217,67)	670 599,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond GBP LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					53 777,12
Unrealised profit on forward foreign exchange contracts					57 184,69
15/01/2025	43 584 584,97	EUR	36 015 250,10	GBP	50 998,25
15/01/2025	2 792 016,99	EUR	2 307 127,40	GBP	3 266,93
15/01/2025	679 902,64	GBP	819 283,19	EUR	2 552,02
15/01/2025	46 453,60	GBP	55 962,80	EUR	188,19
15/01/2025	54 184,04	GBP	65 315,89	EUR	179,30
Unrealised loss on forward foreign exchange contracts					(3 407,57)
15/01/2025	1 825 978,44	GBP	2 210 146,02	EUR	(2 986,82)
15/01/2025	197 160,63	GBP	238 739,50	EUR	(420,75)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	406 071 879,69
Banks	(Note 3)	972 525,98
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	1 370 373,21
Interest receivable		552 813,70
Receivable on investments sold		2 288 686,32
Receivable on subscriptions		74 037,57
Total assets		411 330 316,47

Liabilities		
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(29 767,52)
Payable on investments purchased		(2 251 546,41)
Payable on redemptions		(112 540,09)
Other liabilities		(117 110,12)
Total liabilities		(2 510 964,14)

Total net assets		408 819 352,33

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	106,45	50,000
Class R Units	EUR	76,56	108 689,982
Class RH Units	EUR	149,96	3 734,783
Class Z Units	EUR	87,02	3 950 825,979
Class ZH Units	EUR	208,46	269 358,299

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	432 722 919,26
Accretion of market discount / (Amortisation of market premium)	(Note 2)	2 788,90
Net income from investments	(Note 2)	2 884 491,38
Total income		2 887 280,28
Management fee	(Note 6)	(781 812,34)
Administration fee	(Note 8)	(356 150,32)
Subscription tax	(Note 4)	(41 731,97)
Net interest paid on bank liabilities		(19 370,79)
Total expenses		(1 199 065,42)
Net investment income / (loss)		1 688 214,86
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(42 765 498,47)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	5 581 029,29
- forward foreign exchange contracts	(Note 2)	1 427 737,87
- foreign currencies	(Note 2)	(7 005,69)
- future contracts	(Note 2)	44 306,44
Net result of operations for the year		(34 031 215,70)
Subscriptions for the year		422 904 597,64
Redemptions for the year		(412 776 948,87)
Net assets at the end of the year		408 819 352,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			471 465 160,58	406 071 879,69	99,33
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			471 465 160,58	406 071 879,69	99,33
Ordinary Bonds			471 465 160,58	406 071 879,69	99,33
JAPAN			471 465 160,58	406 071 879,69	99,33
Government			471 465 160,58	406 071 879,69	99,33
838 050 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.40% 20/06/2033	JPY	5 133 188,10	4 907 002,64	1,20
802 800 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/03/2032	JPY	5 381 303,90	4 696 324,52	1,15
790 100 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2030	JPY	5 547 344,98	4 675 774,94	1,14
786 250 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.50% 20/12/2032	JPY	5 082 023,38	4 666 530,12	1,14
772 250 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.80% 20/09/2033	JPY	4 818 131,55	4 664 126,19	1,14
801 700 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/09/2032	JPY	5 122 571,80	4 660 117,20	1,14
771 800 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.50% 20/03/2033	JPY	4 881 553,19	4 569 510,17	1,12
740 050 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 1.10% 20/06/2034	JPY	4 681 061,15	4 552 642,19	1,11
774 250 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2031	JPY	5 451 070,89	4 537 280,13	1,11
767 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2030	JPY	5 309 553,96	4 532 387,32	1,11
774 050 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/06/2032	JPY	5 104 108,83	4 513 481,62	1,10
757 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.60% 20/12/2033	JPY	4 621 796,79	4 485 397,18	1,10
763 250 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2031	JPY	5 258 167,13	4 460 750,18	1,09
765 400 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2031	JPY	5 295 714,65	4 459 478,74	1,09
749 250 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2029	JPY	5 215 320,99	4 451 061,07	1,09
757 400 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2031	JPY	5 094 499,83	4 450 835,18	1,09
752 250 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2030	JPY	5 291 973,99	4 432 787,62	1,08
736 550 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.80% 20/03/2034	JPY	4 357 034,86	4 424 542,70	1,08
702 950 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/06/2027	JPY	4 676 322,79	4 247 990,22	1,04
691 650 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/09/2025	JPY	5 070 355,07	4 231 243,88	1,03
703 700 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2028	JPY	4 746 599,25	4 216 082,94	1,03
690 800 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/06/2026	JPY	4 970 859,02	4 200 982,62	1,03
683 850 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/09/2026	JPY	4 846 379,53	4 151 174,06	1,02
658 900 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/09/2027	JPY	4 346 349,39	3 985 264,64	0,97
661 400 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2029	JPY	4 403 003,11	3 953 449,97	0,97
663 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2029	JPY	4 433 032,25	3 947 980,85	0,97
646 200 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/12/2025	JPY	4 552 352,16	3 947 694,16	0,97
665 200 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2030	JPY	4 677 586,73	3 944 000,93	0,96
649 900 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/12/2026	JPY	4 618 148,85	3 939 272,69	0,96
646 400 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/03/2026	JPY	4 465 895,10	3 939 052,50	0,96
645 150 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2029	JPY	4 594 121,56	3 849 991,56	0,94
601 150 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2028	JPY	4 308 119,68	3 609 336,97	0,88
516 050 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.90% 20/09/2034	JPY	3 165 037,61	3 109 681,86	0,76
500 700 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/09/2028	JPY	3 143 552,77	3 039 490,83	0,74
486 550 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/03/2028	JPY	3 112 722,73	2 932 990,28	0,72
477 150 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/12/2027	JPY	3 114 285,46	2 889 747,16	0,71
439 750 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/03/2027	JPY	2 975 192,82	2 661 814,56	0,65
406 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/06/2039	JPY	2 665 079,21	2 099 278,01	0,51
405 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/09/2040	JPY	2 627 309,88	2 069 927,78	0,51
350 950 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/09/2043	JPY	2 156 078,27	2 043 505,76	0,50
404 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2041	JPY	2 542 907,86	2 039 346,05	0,50
378 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2038	JPY	2 802 228,13	2 037 401,50	0,50
393 100 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2040	JPY	2 509 293,22	2 027 104,55	0,50
373 800 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.90% 20/06/2042	JPY	2 452 770,05	2 003 585,45	0,49

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
344 800 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.40% 20/12/2042	JPY	2 280 210,11	1 993 432,99	0,49
355 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/06/2043	JPY	2 086 299,47	1 941 805,23	0,47
345 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.70% 20/09/2038	JPY	2 140 447,76	1 921 170,56	0,47
362 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2039	JPY	2 291 695,53	1 913 149,23	0,47
377 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/09/2041	JPY	2 454 770,87	1 913 075,52	0,47
359 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.80% 20/03/2042	JPY	2 295 044,28	1 904 312,87	0,47
374 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/06/2041	JPY	2 393 139,35	1 876 161,33	0,46
297 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.40% 20/09/2034	JPY	2 137 366,35	1 873 994,62	0,46
295 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.90% 20/09/2042	JPY	2 639 789,84	1 848 190,25	0,45
339 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/06/2038	JPY	2 071 418,36	1 846 642,15	0,45
332 800 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/09/2042	JPY	2 133 377,91	1 837 909,69	0,45
356 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/03/2041	JPY	2 288 997,58	1 827 424,54	0,45
302 550 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2028	JPY	2 184 913,54	1 820 308,80	0,45
351 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/06/2040	JPY	2 442 183,14	1 804 320,66	0,44
306 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/03/2044	JPY	1 801 748,55	1 803 396,47	0,44
291 550 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/12/2027	JPY	1 932 686,82	1 770 885,57	0,43
305 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.30% 20/12/2043	JPY	1 803 056,03	1 716 048,69	0,42
311 100 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/03/2038	JPY	1 918 685,30	1 699 196,00	0,42
273 750 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.10% 01/02/2026	JPY	1 694 426,20	1 671 524,68	0,41
257 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/09/2032	JPY	1 957 241,94	1 670 928,15	0,41
300 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/03/2043	JPY	1 873 171,30	1 645 362,36	0,40
261 850 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.40% 01/07/2026	JPY	1 625 845,30	1 601 109,49	0,39
261 750 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/10/2025	JPY	1 632 623,67	1 600 000,77	0,39
466 500 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2060	JPY	2 458 421,54	1 598 230,35	0,39
257 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/12/2034	JPY	2 013 924,23	1 591 225,51	0,39
284 800 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/09/2037	JPY	1 808 166,99	1 590 576,23	0,39
260 750 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/03/2027	JPY	1 734 050,56	1 581 616,08	0,39
262 950 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.00% 20/12/2035	JPY	2 117 742,29	1 578 653,16	0,39
277 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/09/2036	JPY	2 057 867,83	1 559 517,55	0,38
253 050 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.10% 01/01/2026	JPY	1 578 149,67	1 545 781,25	0,38
251 450 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.40% 01/08/2026	JPY	1 569 772,81	1 536 993,68	0,38
250 350 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.10% 01/11/2025	JPY	1 517 141,21	1 530 699,47	0,37
269 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/12/2036	JPY	1 744 809,70	1 526 244,76	0,37
249 150 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/12/2025	JPY	1 566 871,84	1 521 438,58	0,37
247 950 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/09/2025	JPY	1 557 668,98	1 516 314,00	0,37
294 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/09/2039	JPY	1 867 221,27	1 513 354,91	0,37
295 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/12/2039	JPY	1 867 054,20	1 508 389,10	0,37
293 400 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/03/2053	JPY	1 811 218,94	1 493 345,94	0,37

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
247 850 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/06/2028	JPY	1 554 186,91	1 491 203,22	0,36
245 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/06/2028	JPY	1 537 408,54	1 487 234,47	0,36
241 200 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.20% 01/03/2026	JPY	1 475 700,07	1 473 734,30	0,36
240 050 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.40% 01/06/2026	JPY	1 449 911,87	1 468 340,67	0,36
240 950 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/03/2028	JPY	1 563 917,47	1 457 116,18	0,36
299 850 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.20% 20/06/2053	JPY	1 616 791,42	1 446 371,39	0,35
222 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/09/2033	JPY	1 552 347,06	1 445 487,53	0,35
238 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/09/2028	JPY	1 475 914,40	1 439 509,76	0,35
330 000 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.30% 20/03/2063	JPY	1 722 134,79	1 430 688,66	0,35
269 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/12/2053	JPY	1 541 630,00	1 429 382,03	0,35
274 550 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2040	JPY	1 811 394,22	1 416 566,79	0,35
247 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.70% 20/03/2037	JPY	1 711 451,86	1 411 101,48	0,35
232 950 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/06/2029	JPY	1 443 067,31	1 407 837,78	0,34
231 250 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2026	JPY	1 642 610,51	1 404 281,01	0,34
230 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.60% 20/06/2029	JPY	1 421 947,98	1 402 173,16	0,34
351 250 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.00% 20/03/2062	JPY	1 911 770,91	1 395 667,44	0,34
229 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.60% 20/09/2029	JPY	1 384 405,82	1 394 729,54	0,34
231 400 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/12/2028	JPY	1 404 985,45	1 391 848,01	0,34
277 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.30% 20/06/2052	JPY	1 756 138,07	1 391 086,85	0,34
226 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.50% 01/11/2026	JPY	1 425 940,80	1 382 953,45	0,34
225 750 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.60% 20/03/2029	JPY	1 371 017,67	1 377 771,38	0,34
223 700 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.20% 01/04/2026	JPY	1 339 350,37	1 366 082,57	0,33
222 850 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.30% 01/05/2026	JPY	1 334 368,33	1 361 916,07	0,33
244 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.80% 20/03/2054	JPY	1 398 648,56	1 360 542,03	0,33
224 950 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/12/2028	JPY	1 383 937,82	1 358 359,23	0,33
315 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.60% 20/09/2050	JPY	2 034 802,67	1 353 889,50	0,33
223 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.50% 20/06/2029	JPY	1 381 261,36	1 353 594,71	0,33
221 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/08/2025	JPY	1 390 674,25	1 352 018,55	0,33
199 950 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.30% 20/03/2039	JPY	1 549 526,09	1 351 936,03	0,33
218 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/06/2044	JPY	1 406 991,23	1 346 685,17	0,33
222 950 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/06/2028	JPY	1 394 475,80	1 346 008,99	0,33
218 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/03/2035	JPY	1 467 835,08	1 345 100,97	0,33
220 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.40% 01/10/2026	JPY	1 326 363,33	1 344 013,35	0,33
221 250 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/12/2028	JPY	1 358 486,17	1 341 236,84	0,33
307 100 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.60% 20/06/2050	JPY	2 012 025,67	1 327 003,77	0,32
235 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/06/2037	JPY	1 660 890,92	1 320 605,22	0,32
301 450 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/03/2051	JPY	1 960 427,37	1 316 740,21	0,32
205 350 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/09/2041	JPY	1 618 945,37	1 315 220,24	0,32
215 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.40% 01/09/2026	JPY	1 331 809,63	1 313 770,63	0,32
205 450 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/03/2042	JPY	1 577 948,47	1 311 038,64	0,32
373 400 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2059	JPY	1 813 547,77	1 310 389,69	0,32
202 650 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/09/2040	JPY	2 140 407,46	1 308 309,38	0,32
295 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2050	JPY	1 922 361,82	1 298 673,13	0,32
294 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/06/2051	JPY	1 969 320,07	1 277 446,50	0,31
228 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/12/2037	JPY	1 622 176,28	1 270 475,87	0,31
245 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/09/2052	JPY	1 562 668,97	1 256 405,09	0,31
207 250 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/03/2029	JPY	1 234 116,72	1 254 500,63	0,31
204 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/09/2035	JPY	1 438 748,61	1 254 026,60	0,31
290 650 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2051	JPY	1 803 196,69	1 248 975,52	0,31
229 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.20% 20/06/2036	JPY	1 433 429,37	1 248 891,14	0,31
191 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/09/2029	JPY	1 752 749,83	1 246 871,66	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
203 750 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.70% 20/09/2029	JPY	1 286 758,95	1 246 612,55	0,30
194 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2027	JPY	1 436 621,59	1 245 162,32	0,30
204 700 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.50% 20/03/2029	JPY	1 232 162,02	1 244 183,36	0,30
342 800 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.70% 20/03/2061	JPY	1 962 142,83	1 241 762,17	0,30
286 900 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/09/2051	JPY	1 752 926,44	1 238 487,23	0,30
182 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.30% 20/03/2040	JPY	1 390 401,35	1 228 212,79	0,30
178 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2030	JPY	1 262 243,53	1 179 032,71	0,29
195 200 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2027	JPY	1 310 264,05	1 178 714,04	0,29
191 950 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2027	JPY	1 335 318,83	1 160 982,77	0,28
178 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/12/2032	JPY	1 710 698,05	1 157 921,29	0,28
241 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/03/2048	JPY	1 527 509,56	1 147 909,95	0,28
173 450 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.20% 20/03/2041	JPY	1 421 521,97	1 145 708,21	0,28
179 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/06/2034	JPY	1 659 356,26	1 143 519,21	0,28
174 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/06/2031	JPY	1 300 834,26	1 143 490,15	0,28
272 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/09/2049	JPY	1 615 272,59	1 133 891,24	0,28
181 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.30% 20/06/2035	JPY	1 194 974,08	1 128 342,28	0,28
186 100 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2027	JPY	1 247 132,07	1 127 230,70	0,28
270 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/12/2049	JPY	1 353 707,67	1 116 903,44	0,27
170 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/06/2033	JPY	1 229 094,50	1 108 323,98	0,27
168 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2030	JPY	1 407 150,10	1 101 287,18	0,27
183 950 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/03/2044	JPY	1 160 825,18	1 101 131,52	0,27
259 350 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/06/2049	JPY	1 524 287,86	1 085 309,47	0,27
233 100 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.00% 20/03/2052	JPY	1 531 554,46	1 084 352,71	0,27
234 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/06/2048	JPY	1 602 942,72	1 080 369,47	0,26
200 450 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/12/2052	JPY	1 324 938,42	1 073 856,30	0,26
190 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2036	JPY	1 390 509,09	1 069 536,11	0,26
164 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/12/2033	JPY	1 102 098,84	1 056 734,56	0,26
161 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/12/2031	JPY	1 225 811,44	1 051 059,03	0,26
254 050 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/03/2050	JPY	1 473 688,54	1 043 327,19	0,26
153 100 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.20% 20/09/2039	JPY	1 200 400,98	1 020 285,66	0,25
145 950 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/03/2038	JPY	1 124 692,85	1 011 901,09	0,25
166 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.20% 20/06/2054	JPY	1 052 459,45	1 011 296,60	0,25
164 450 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2026	JPY	1 059 471,55	999 863,05	0,24
162 700 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2027	JPY	1 052 138,46	986 879,91	0,24
152 200 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2026	JPY	1 104 531,06	960 452,21	0,23
158 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/09/2044	JPY	1 037 703,75	942 509,36	0,23
205 400 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2048	JPY	1 140 286,93	939 686,15	0,23
216 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.50% 20/03/2049	JPY	1 113 124,92	937 616,93	0,23
259 300 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.40% 20/03/2056	JPY	1 698 002,14	929 343,61	0,23
144 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/03/2033	JPY	1 051 980,25	928 914,61	0,23
145 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/03/2034	JPY	984 227,67	925 928,67	0,23
164 350 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.80% 20/09/2053	JPY	1 025 141,96	917 705,20	0,22
148 150 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.30% 20/12/2025	JPY	1 088 636,35	906 786,71	0,22
138 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2029	JPY	1 090 387,69	904 744,83	0,22
131 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/09/2038	JPY	1 422 772,98	902 808,28	0,22
142 350 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.90% 20/06/2043	JPY	999 815,51	886 264,57	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
144 050 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.005% 01/07/2025	JPY	908 004,50	881 585,77	0,22
143 450 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2028	JPY	1 077 328,99	864 736,32	0,21
176 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.90% 20/09/2048	JPY	1 012 629,63	850 200,68	0,21
126 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/06/2029	JPY	1 183 449,25	819 828,74	0,20
136 400 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/06/2044	JPY	871 795,17	814 907,29	0,20
124 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/09/2031	JPY	1 164 429,77	812 065,92	0,20
126 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2027	JPY	908 814,42	802 755,99	0,20
122 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2029	JPY	915 840,33	793 091,91	0,19
132 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.70% 20/12/2033	JPY	804 807,04	788 391,71	0,19
195 800 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.80% 20/03/2058	JPY	1 168 913,98	784 957,05	0,19
129 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/09/2044	JPY	807 316,38	783 897,54	0,19
170 400 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.50% 20/09/2046	JPY	913 055,21	774 917,51	0,19
124 050 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.40% 20/09/2025	JPY	932 090,74	760 493,34	0,19
123 550 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2026	JPY	764 845,35	753 748,41	0,18
115 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/12/2031	JPY	868 195,57	751 908,76	0,18
127 250 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 2.00% 20/03/2052	JPY	917 016,82	751 343,99	0,18
120 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.80% 20/03/2043	JPY	884 247,11	738 314,54	0,18
154 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/12/2047	JPY	868 222,59	735 568,94	0,18
113 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/06/2027	JPY	804 177,15	726 256,57	0,18
116 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 1.00% 20/03/2034	JPY	703 848,95	709 738,58	0,17
126 000 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 2.20% 20/03/2064	JPY	757 548,77	709 425,27	0,17
128 950 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.70% 20/03/2054	JPY	918 632,81	700 060,15	0,17
110 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/06/2026	JPY	753 488,25	694 421,27	0,17
120 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.50% 20/03/2045	JPY	783 653,13	686 320,81	0,17
157 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.30% 20/06/2046	JPY	972 710,85	685 319,97	0,17
98 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/09/2037	JPY	833 512,01	683 343,11	0,17
101 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/12/2030	JPY	694 204,84	666 884,92	0,16
100 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/03/2031	JPY	743 405,93	660 672,79	0,16
109 450 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/12/2043	JPY	1 030 529,89	657 063,21	0,16
136 600 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/06/2047	JPY	924 080,11	657 018,71	0,16
102 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2027	JPY	716 513,66	655 327,23	0,16
101 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/06/2030	JPY	832 205,05	648 134,17	0,16
133 850 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/09/2047	JPY	865 085,27	641 035,71	0,16
130 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/03/2046	JPY	950 293,17	639 378,86	0,16
98 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.40% 20/06/2028	JPY	691 598,07	637 656,70	0,16
102 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/12/2025	JPY	634 439,04	637 525,88	0,16
100 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/03/2026	JPY	616 512,37	626 198,76	0,15
101 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.80% 20/09/2043	JPY	831 199,67	618 737,74	0,15
99 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2026	JPY	677 763,12	605 915,48	0,15
130 800 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.60% 20/12/2046	JPY	718 337,47	605 868,56	0,15
91 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/03/2032	JPY	816 546,30	599 349,80	0,15
91 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/12/2032	JPY	714 724,04	598 888,61	0,15
98 600 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/12/2028	JPY	595 304,40	595 051,10	0,15
137 100 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.90% 20/03/2057	JPY	962 499,81	577 187,84	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
91 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2026	JPY	843 707,89	573 097,62	0,14
87 800 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/09/2030	JPY	772 433,16	572 427,58	0,14
84 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2031	JPY	678 521,71	563 339,36	0,14
85 550 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2030	JPY	624 669,42	563 320,74	0,14
85 550 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/03/2029	JPY	764 640,48	550 376,68	0,13
83 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/09/2031	JPY	564 079,14	539 758,16	0,13
84 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/03/2027	JPY	704 399,95	532 777,79	0,13
81 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/12/2029	JPY	558 577,61	531 766,99	0,13
89 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.10% 20/09/2054	JPY	548 248,39	530 984,12	0,13
81 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/03/2033	JPY	585 630,32	521 608,90	0,13
85 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.40% 20/03/2025	JPY	526 948,11	521 147,89	0,13
80 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/06/2032	JPY	715 344,86	519 706,94	0,13
79 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/06/2029	JPY	606 808,90	517 126,29	0,13
82 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2026	JPY	571 804,83	516 012,35	0,13
79 800 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/06/2028	JPY	547 919,36	513 399,35	0,13
80 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2026	JPY	730 386,39	499 792,21	0,12
102 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/03/2047	JPY	553 053,78	493 913,72	0,12
88 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/12/2045	JPY	594 749,88	492 472,90	0,12
76 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2028	JPY	552 983,26	491 632,87	0,12
68 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.30% 20/03/2035	JPY	455 376,64	465 340,68	0,11
66 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/06/2034	JPY	497 308,15	460 348,96	0,11
79 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.50% 20/12/2044	JPY	713 840,87	454 233,64	0,11
70 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/09/2028	JPY	512 641,89	451 968,40	0,11
65 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/03/2037	JPY	511 953,61	446 818,35	0,11
67 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/09/2030	JPY	474 458,08	434 572,41	0,11
69 950 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/09/2025	JPY	460 883,02	433 649,37	0,11
66 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/06/2031	JPY	497 639,25	431 937,63	0,11
67 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/06/2027	JPY	467 749,96	428 963,37	0,10
68 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/06/2026	JPY	423 268,37	428 300,80	0,10
66 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/03/2032	JPY	428 396,88	425 497,72	0,10
67 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/09/2025	JPY	483 948,07	420 301,28	0,10
70 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/06/2045	JPY	692 001,67	410 487,97	0,10
60 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.30% 20/12/2035	JPY	455 951,46	409 219,40	0,10
60 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/06/2028	JPY	424 363,89	389 534,04	0,10
57 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.30% 20/12/2036	JPY	436 393,12	388 049,34	0,09
59 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/06/2032	JPY	434 966,83	382 990,49	0,09
57 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/06/2030	JPY	425 213,36	376 030,11	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
54 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/09/2034	JPY	381 035,14	374 164,67	0,09
63 950 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.90% 20/03/2053	JPY	436 475,06	366 331,80	0,09
57 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/06/2032	JPY	424 403,73	364 960,31	0,09
65 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/09/2045	JPY	417 005,58	364 477,13	0,09
55 100 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2028	JPY	372 978,08	356 732,10	0,09
55 100 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/12/2028	JPY	444 420,01	353 791,07	0,09
56 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2025	JPY	375 223,87	352 672,53	0,09
49 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/03/2034	JPY	340 383,14	339 835,58	0,08
49 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/03/2031	JPY	384 823,95	326 221,71	0,08
46 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/06/2036	JPY	374 244,26	322 906,90	0,08
49 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/09/2026	JPY	302 931,68	309 098,50	0,08
43 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.30% 20/06/2035	JPY	290 742,91	296 561,44	0,07
58 650 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.40% 20/03/2055	JPY	335 552,50	292 640,04	0,07
40 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/09/2035	JPY	304 016,80	279 458,57	0,07
38 200 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.40% 20/03/2028	JPY	266 068,35	247 324,01	0,06
38 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/09/2027	JPY	287 455,17	242 331,15	0,06
31 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.50% 20/06/2029	JPY	196 629,77	191 162,30	0,05
29 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/03/2032	JPY	194 361,58	188 231,79	0,05
27 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/09/2036	JPY	217 625,87	187 534,04	0,05
30 000 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 2.20% 20/03/2051	JPY	238 098,70	186 164,58	0,05
23 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/12/2033	JPY	225 278,70	155 028,33	0,04
21 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/06/2033	JPY	157 937,44	139 759,33	0,03
20 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.10% 20/03/2033	JPY	158 952,38	127 301,66	0,03
16 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.10% 20/09/2033	JPY	118 582,09	110 604,05	0,03
12 700 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 2.20% 20/03/2049	JPY	147 394,30	80 039,35	0,02
10 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/06/2030	JPY	79 969,68	67 326,00	0,02
7 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2028	JPY	51 579,61	48 511,04	0,01
Total Portfolio			471 465 160,58	406 071 879,69	99,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond JPY LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					1 340 605,69
Unrealised profit on forward foreign exchange contracts					1 370 373,21
15/01/2025	57 053 258,91	EUR	9 083 005 476,00	JPY	1 356 575,05
15/01/2025	580 306,76	EUR	92 386 124,00	JPY	13 798,16
Unrealised loss on forward foreign exchange contracts					(29 767,52)
15/01/2025	146 981 296,00	JPY	922 622,87	EUR	(21 338,51)
15/01/2025	57 838 900,00	JPY	362 692,87	EUR	(8 026,68)
15/01/2025	3 063 003,00	JPY	19 184,56	EUR	(402,33)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	1 763 748 430,24
Banks	(Note 3)	11 678 695,48
Other banks and broker accounts	(Notes 2, 3, 9)	11 035 941,12
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	555 795,64
Unrealised profit on future contracts	(Notes 2, 9)	98 737,01
Interest receivable		12 956 507,41
Receivable on subscriptions		6 092 770,10
Total assets		1 806 166 877,00

Liabilities		
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(14 766 043,10)
Unrealised loss on future contracts	(Notes 2, 9)	(23 086,42)
Payable on investments purchased		(15 881 366,94)
Payable on redemptions		(1 711 061,93)
Other liabilities		(512 657,61)
Total liabilities		(32 894 216,00)

Total net assets		1 773 272 661,00

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	108,12	50,001
Class C2 Units	USD	104,26	704,794
Class CD Units	EUR	104,85	50,000
Class CH Units	EUR	101,67	3 902,585
Class R Units	EUR	190,86	204 272,845
Class R2 Units	USD	101,25	3 523,430
Class RH Units	EUR	175,04	215 915,578
Class Z Units	EUR	217,54	4 111 780,265
Class Z2 Units	USD	101,97	75 094,642
Class ZD Units	EUR	120,78	172,400
Class ZH Units	EUR	198,79	3 993 148,583

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	2 257 739 488,66
Accretion of market discount / (Amortisation of market premium)	(Note 2)	122 609,41
Net income from investments	(Note 2)	58 868 578,81
Net interest on bank accounts		152 531,16
Other income	(Notes 2, 6, 14)	1 573 925,43
Total income		60 717 644,81
Management fee	(Note 6)	(4 222 091,02)
Administration fee	(Note 8)	(2 050 676,32)
Subscription tax	(Note 4)	(232 609,22)
Other charges and taxes	(Notes 5, 14)	(236 456,00)
Total expenses		(6 741 832,56)
Net investment income / (loss)		53 975 812,25
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(95 107 091,55)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	138 584 861,23
- forward foreign exchange contracts	(Note 2)	(42 822 333,76)
- foreign currencies	(Note 2)	835 480,72
- future contracts	(Note 2)	(288 343,36)
Net result of operations for the year		55 178 385,53
Subscriptions for the year		1 470 778 202,88
Redemptions for the year		(2 010 422 536,50)
Dividend distributions	(Note 13)	(879,57)
Net assets at the end of the year		1 773 272 661,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 820 164 928,39	1 763 748 430,24	99,46
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 820 164 928,39	1 763 748 430,24	99,46
Ordinary Bonds			1 820 164 928,39	1 763 748 430,24	99,46
UNITED STATES			1 803 712 264,41	1 746 177 941,31	98,47
Government			1 803 712 264,41	1 746 177 941,31	98,47
18 860 000,00	U.S. TREASURY NOTES 1.625% 15/05/2031	USD	16 133 481,08	15 373 538,41	0,87
15 625 000,00	U.S. TREASURY NOTES 4.375% 15/05/2034	USD	14 667 375,80	14 869 720,31	0,84
18 400 000,00	U.S. TREASURY NOTES 1.125% 15/02/2031	USD	14 834 098,72	14 672 784,80	0,83
17 325 000,00	U.S. TREASURY NOTES 1.375% 15/11/2031	USD	14 422 528,34	13 678 796,27	0,77
14 925 000,00	U.S. TREASURY NOTES 3.875% 15/08/2034	USD	13 411 915,20	13 640 142,08	0,77
16 395 000,00	U.S. TREASURY NOTES 1.875% 15/02/2032	USD	14 198 556,79	13 326 377,07	0,75
14 350 000,00	U.S. TREASURY NOTES 4.00% 15/02/2034	USD	12 962 767,19	13 278 382,13	0,75
16 725 000,00	U.S. TREASURY NOTES 1.25% 15/08/2031	USD	13 748 283,90	13 189 756,75	0,74
15 155 000,00	U.S. TREASURY NOTES 2.875% 15/05/2032	USD	13 672 956,35	13 154 068,86	0,74
14 150 000,00	U.S. TREASURY NOTES 3.875% 15/08/2033	USD	12 618 935,37	13 015 523,32	0,73
16 280 000,00	U.S. TREASURY NOTES 0.625% 15/08/2030	USD	13 223 128,62	12 778 549,52	0,72
13 225 000,00	U.S. TREASURY NOTES 4.50% 15/11/2033	USD	12 531 009,28	12 723 713,80	0,72
15 650 000,00	U.S. TREASURY NOTES 0.875% 15/11/2030	USD	12 520 262,59	12 375 743,61	0,70
12 825 000,00	U.S. TREASURY NOTES 4.125% 15/11/2032	USD	12 260 548,26	12 087 403,41	0,68
13 345 000,00	U.S. TREASURY NOTES 3.50% 15/02/2033	USD	12 048 797,11	11 997 450,86	0,68
13 080 000,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	11 824 501,26	11 217 297,59	0,63
12 565 000,00	U.S. TREASURY NOTES 3.375% 15/05/2033	USD	11 031 711,02	11 157 478,61	0,63
12 578 000,00	U.S. TREASURY NOTES 1.75% 15/11/2029	USD	11 635 357,09	10 777 059,47	0,61
12 675 000,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	10 351 267,92	10 050 626,40	0,57
11 120 000,00	U.S. TREASURY NOTES 1.50% 15/02/2030	USD	10 226 815,65	9 329 493,25	0,53
9 875 000,00	U.S. TREASURY NOTES 0.75% 31/08/2026	USD	8 583 564,52	9 008 745,13	0,51
9 970 000,00	U.S. TREASURY NOTES 2.375% 15/05/2029	USD	9 349 157,82	8 876 603,03	0,50
9 620 000,00	U.S. TREASURY NOTES 1.50% 31/01/2027	USD	8 343 784,78	8 788 462,77	0,50
9 405 000,00	U.S. TREASURY NOTES 2.625% 15/02/2029	USD	8 754 310,15	8 495 071,08	0,48
9 230 000,00	U.S. TREASURY NOTES 0.875% 30/06/2026	USD	7 903 680,13	8 484 778,05	0,48
9 275 000,00	U.S. TREASURY NOTES 0.625% 31/07/2026	USD	7 913 936,35	8 467 887,41	0,48
9 000 000,00	U.S. TREASURY NOTES 3.125% 15/11/2028	USD	8 466 769,96	8 319 261,52	0,47
8 540 000,00	U.S. TREASURY NOTES 4.50% 31/05/2029	USD	7 909 086,47	8 289 825,86	0,47
9 500 000,00	U.S. TREASURY NOTES 0.625% 30/11/2027	USD	7 910 762,97	8 265 857,88	0,47
8 500 000,00	U.S. TREASURY NOTES 4.25% 30/11/2026	USD	8 059 120,68	8 208 682,75	0,46
8 425 000,00	U.S. TREASURY NOTES 4.875% 31/05/2026	USD	7 809 723,65	8 206 365,78	0,46
8 425 000,00	U.S. TREASURY NOTES 4.625% 30/06/2026	USD	7 840 305,03	8 182 616,32	0,46
8 330 000,00	U.S. TREASURY NOTES 4.625% 30/04/2029	USD	7 780 245,71	8 125 348,30	0,46
8 775 000,00	U.S. TREASURY NOTES 2.875% 15/08/2028	USD	7 662 461,61	8 064 905,10	0,45
8 785 000,00	U.S. TREASURY NOTES 0.875% 30/09/2026	USD	7 524 049,06	8 008 339,45	0,45
9 275 000,00	U.S. TREASURY NOTES 2.75% 15/08/2032	USD	8 606 823,83	7 949 385,82	0,45
8 525 000,00	U.S. TREASURY NOTES 0.75% 30/04/2026	USD	7 270 969,57	7 866 003,14	0,44
8 075 000,00	U.S. TREASURY NOTES 4.875% 30/04/2026	USD	7 487 318,60	7 861 153,68	0,44
12 850 000,00	U.S. TREASURY BONDS 2.375% 15/05/2051	USD	10 411 014,25	7 815 826,93	0,44
8 100 000,00	U.S. TREASURY NOTES 4.125% 31/10/2026	USD	7 479 651,07	7 806 129,22	0,44
8 465 000,00	U.S. TREASURY NOTES 0.75% 31/05/2026	USD	7 196 522,70	7 788 818,62	0,44
8 500 000,00	U.S. TREASURY NOTES 1.125% 31/10/2026	USD	7 405 300,50	7 763 642,71	0,44
12 375 000,00	U.S. TREASURY BONDS 1.75% 15/08/2041	USD	9 637 012,06	7 749 313,07	0,44
8 105 000,00	U.S. TREASURY NOTES 2.25% 15/11/2025	USD	7 288 478,49	7 694 442,06	0,43
8 735 000,00	U.S. TREASURY NOTES 1.125% 29/02/2028	USD	7 604 911,13	7 655 759,82	0,43
8 250 000,00	U.S. TREASURY NOTES 0.375% 31/01/2026	USD	6 905 537,93	7 645 366,27	0,43
7 975 000,00	U.S. TREASURY NOTES 4.125% 31/03/2029	USD	7 353 668,22	7 629 266,26	0,43
7 900 000,00	U.S. TREASURY NOTES 4.125% 31/10/2029	USD	7 323 466,10	7 544 718,23	0,43
8 150 000,00	U.S. TREASURY NOTES 0.50% 28/02/2026	USD	6 747 786,16	7 542 899,81	0,43
8 115 000,00	U.S. TREASURY NOTES 0.75% 31/03/2026	USD	6 906 303,96	7 508 417,70	0,42
8 595 000,00	U.S. TREASURY NOTES 1.25% 31/05/2028	USD	7 326 861,49	7 499 374,54	0,42

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 550 000,00	U.S. TREASURY NOTES 1.25% 30/04/2028	USD	7 143 700,60	7 480 217,55	0,42
7 690 000,00	U.S. TREASURY NOTES 4.50% 31/03/2026	USD	7 094 682,96	7 448 278,19	0,42
8 065 000,00	U.S. TREASURY NOTES 2.875% 15/05/2028	USD	7 641 985,81	7 442 526,13	0,42
7 785 000,00	U.S. TREASURY NOTES 4.125% 30/11/2029	USD	7 393 165,88	7 435 815,91	0,42
8 470 000,00	U.S. TREASURY NOTES 1.25% 31/03/2028	USD	7 144 082,89	7 432 024,26	0,42
7 725 000,00	U.S. TREASURY NOTES 4.25% 28/02/2029	USD	7 140 597,07	7 427 995,60	0,42
7 960 000,00	U.S. TREASURY NOTES 0.375% 31/12/2025	USD	6 724 502,07	7 402 744,31	0,42
7 625 000,00	U.S. TREASURY NOTES 4.625% 28/02/2026	USD	7 030 180,45	7 395 183,41	0,42
8 535 000,00	U.S. TREASURY NOTES 1.25% 30/09/2028	USD	7 440 628,14	7 369 285,57	0,42
7 520 000,00	U.S. TREASURY NOTES 4.50% 15/05/2027	USD	6 960 959,76	7 301 365,20	0,41
8 240 000,00	U.S. TREASURY NOTES 1.25% 30/06/2028	USD	7 068 988,01	7 174 190,88	0,40
7 425 000,00	U.S. TREASURY NOTES 3.125% 15/08/2025	USD	7 061 479,50	7 122 552,28	0,40
7 625 000,00	U.S. TREASURY NOTES 0.375% 30/11/2025	USD	6 361 652,09	7 111 619,21	0,40
7 690 000,00	U.S. TREASURY NOTES 2.75% 15/02/2028	USD	7 345 834,14	7 092 928,17	0,40
7 400 000,00	U.S. TREASURY NOTES 3.75% 31/08/2026	USD	6 651 467,31	7 091 469,70	0,40
8 215 000,00	U.S. TREASURY NOTES 1.125% 31/08/2028	USD	6 944 152,51	7 078 431,62	0,40
8 215 000,00	U.S. TREASURY NOTES 1.00% 31/07/2028	USD	6 898 999,07	7 065 315,38	0,40
7 750 000,00	U.S. TREASURY NOTES 1.25% 31/12/2026	USD	6 773 087,84	7 060 194,29	0,40
8 125 000,00	U.S. TREASURY NOTES 0.75% 31/01/2028	USD	6 691 628,48	7 053 016,76	0,40
8 145 000,00	U.S. TREASURY BONDS 4.125% 15/08/2053	USD	7 028 931,71	7 018 275,20	0,40
10 350 000,00	U.S. TREASURY BONDS 2.875% 15/05/2052	USD	9 132 830,88	7 002 866,65	0,39
8 085 000,00	U.S. TREASURY NOTES 1.375% 31/10/2028	USD	6 938 565,11	6 996 247,27	0,39
7 400 000,00	U.S. TREASURY NOTES 3.375% 15/09/2027	USD	6 678 453,53	6 986 000,23	0,39
7 432 000,00	U.S. TREASURY NOTES 1.625% 15/02/2026	USD	6 691 168,83	6 974 236,57	0,39
7 590 000,00	U.S. TREASURY NOTES 2.25% 15/08/2027	USD	7 076 034,85	6 969 474,85	0,39
7 514 000,00	U.S. TREASURY NOTES 1.50% 15/08/2026	USD	7 563 025,99	6 948 388,49	0,39
7 380 000,00	U.S. TREASURY BONDS 4.625% 15/05/2054	USD	7 013 300,64	6 937 680,75	0,39
7 260 000,00	U.S. TREASURY NOTES 4.00% 31/01/2029	USD	6 706 668,37	6 917 562,20	0,39
7 359 000,00	U.S. TREASURY NOTES 0.25% 30/09/2025	USD	6 200 491,42	6 900 450,12	0,39
7 525 000,00	U.S. TREASURY NOTES 1.25% 30/11/2026	USD	6 733 439,47	6 871 876,20	0,39
7 395 000,00	U.S. TREASURY NOTES 2.00% 15/11/2026	USD	6 377 477,10	6 856 134,50	0,39
7 075 000,00	U.S. TREASURY NOTES 4.375% 15/08/2026	USD	6 529 391,68	6 846 592,99	0,39
7 880 000,00	U.S. TREASURY NOTES 0.625% 31/12/2027	USD	6 539 373,35	6 836 758,07	0,39
9 960 000,00	U.S. TREASURY BONDS 2.25% 15/05/2041	USD	8 014 990,03	6 835 175,93	0,39
7 415 000,00	U.S. TREASURY NOTES 2.25% 15/11/2027	USD	6 678 489,57	6 773 558,51	0,38
7 255 000,00	U.S. TREASURY NOTES 1.625% 15/05/2026	USD	6 545 152,63	6 763 520,21	0,38
6 955 000,00	U.S. TREASURY NOTES 4.25% 31/01/2026	USD	6 407 289,36	6 718 398,38	0,38
6 975 000,00	U.S. TREASURY NOTES 4.25% 30/06/2029	USD	6 555 226,25	6 701 854,85	0,38
6 900 000,00	U.S. TREASURY NOTES 4.375% 31/07/2026	USD	6 350 300,81	6 676 682,24	0,38
7 205 000,00	U.S. TREASURY NOTES 2.375% 15/05/2027	USD	6 635 958,42	6 665 809,64	0,38
7 100 000,00	U.S. TREASURY NOTES 3.625% 31/08/2029	USD	6 398 322,12	6 641 847,43	0,37
6 935 000,00	U.S. TREASURY BONDS 4.75% 15/11/2053	USD	6 823 529,37	6 636 254,23	0,37
7 150 000,00	U.S. TREASURY NOTES 2.25% 15/02/2027	USD	6 387 079,36	6 628 892,78	0,37
7 000 000,00	U.S. TREASURY NOTES 3.75% 31/12/2028	USD	6 337 012,87	6 610 840,59	0,37
7 070 000,00	U.S. TREASURY NOTES 0.25% 31/10/2025	USD	6 020 633,17	6 608 922,01	0,37
6 850 000,00	U.S. TREASURY NOTES 4.125% 15/02/2027	USD	6 291 791,23	6 599 356,84	0,37
8 375 000,00	U.S. TREASURY BONDS 3.625% 15/02/2053	USD	7 137 899,85	6 581 705,14	0,37
10 965 000,00	U.S. TREASURY BONDS 1.375% 15/11/2040	USD	8 467 702,60	6 565 233,88	0,37
11 135 000,00	U.S. TREASURY BONDS 2.25% 15/02/2052	USD	9 525 511,17	6 530 052,97	0,37
7 440 000,00	U.S. TREASURY NOTES 1.50% 30/11/2028	USD	6 449 234,03	6 454 872,21	0,36
7 480 000,00	U.S. TREASURY NOTES 1.375% 31/12/2028	USD	6 360 110,17	6 443 047,77	0,36
6 600 000,00	U.S. TREASURY NOTES 4.25% 31/12/2025	USD	6 003 660,35	6 375 972,89	0,36
11 500 000,00	U.S. TREASURY BONDS 2.00% 15/08/2051	USD	9 513 595,03	6 357 245,80	0,36
12 555 000,00	U.S. TREASURY BONDS 1.625% 15/11/2050	USD	9 719 144,51	6 335 120,55	0,36
11 785 000,00	U.S. TREASURY BONDS 1.875% 15/11/2051	USD	9 533 632,78	6 288 080,22	0,35
7 180 000,00	U.S. TREASURY NOTES 1.875% 28/02/2029	USD	6 552 427,99	6 283 585,20	0,35
6 500 000,00	U.S. TREASURY NOTES 4.375% 31/12/2029	USD	6 272 992,05	6 272 992,05	0,35
6 450 000,00	U.S. TREASURY NOTES 4.50% 15/04/2027	USD	5 956 469,67	6 261 584,35	0,35
6 475 000,00	U.S. TREASURY NOTES 4.25% 15/03/2027	USD	5 992 275,05	6 253 333,36	0,35
9 650 000,00	U.S. TREASURY BONDS 1.875% 15/02/2041	USD	7 641 556,60	6 251 123,86	0,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 500 000,00	U.S. TREASURY NOTES 4.00% 15/12/2027	USD	6 228 365,39	6 228 365,39	0,35
6 420 000,00	U.S. TREASURY NOTES 4.00% 15/02/2026	USD	5 894 737,52	6 185 299,58	0,35
13 065 000,00	U.S. TREASURY BONDS 1.375% 15/08/2050	USD	9 652 509,13	6 164 632,59	0,35
6 625 000,00	U.S. TREASURY NOTES 2.625% 31/05/2027	USD	6 359 415,38	6 161 599,36	0,35
7 040 000,00	U.S. TREASURY NOTES 1.75% 31/01/2029	USD	6 180 813,27	6 141 583,88	0,35
6 225 000,00	U.S. TREASURY NOTES 4.875% 31/10/2028	USD	5 918 956,42	6 122 228,00	0,34
6 300 000,00	U.S. TREASURY NOTES 4.375% 15/07/2027	USD	5 873 645,14	6 102 095,46	0,34
6 910 000,00	U.S. TREASURY BONDS 4.25% 15/02/2054	USD	6 119 256,02	6 098 070,38	0,34
6 275 000,00	U.S. TREASURY NOTES 4.50% 15/11/2025	USD	5 857 072,51	6 072 419,93	0,34
6 525 000,00	U.S. TREASURY NOTES 3.50% 30/09/2029	USD	5 830 650,62	6 065 826,56	0,34
6 930 000,00	U.S. TREASURY NOTES 0.50% 31/08/2027	USD	5 870 269,72	6 064 481,87	0,34
6 490 000,00	U.S. TREASURY NOTES 2.75% 30/04/2027	USD	6 167 625,47	6 061 367,66	0,34
6 225 000,00	U.S. TREASURY NOTES 4.375% 30/11/2028	USD	5 783 698,01	6 016 101,23	0,34
6 740 000,00	U.S. TREASURY NOTES 2.375% 31/03/2029	USD	6 164 083,30	6 010 400,42	0,34
6 155 000,00	U.S. TREASURY NOTES 4.875% 30/11/2025	USD	5 708 694,05	5 976 958,84	0,34
6 325 000,00	U.S. TREASURY NOTES 0.25% 31/08/2025	USD	5 399 805,10	5 951 041,66	0,34
6 325 000,00	U.S. TREASURY NOTES 3.125% 31/08/2027	USD	5 977 128,85	5 934 287,89	0,33
6 375 000,00	U.S. TREASURY NOTES 2.75% 31/07/2027	USD	6 283 578,78	5 931 697,44	0,33
6 150 000,00	U.S. TREASURY NOTES 4.00% 29/02/2028	USD	5 693 574,21	5 887 925,40	0,33
6 770 000,00	U.S. TREASURY NOTES 0.50% 31/10/2027	USD	5 577 181,91	5 886 592,20	0,33
10 115 000,00	U.S. TREASURY BONDS 1.125% 15/08/2040	USD	7 787 415,08	5 835 752,52	0,33
6 600 000,00	U.S. TREASURY BONDS 4.25% 15/08/2054	USD	5 926 589,63	5 832 462,75	0,33
6 850 000,00	U.S. TREASURY BONDS 4.00% 15/11/2052	USD	6 351 198,37	5 770 694,75	0,33
6 590 000,00	U.S. TREASURY NOTES 0.375% 30/09/2027	USD	5 419 346,54	5 728 215,16	0,32
5 850 000,00	U.S. TREASURY NOTES 5.00% 31/10/2025	USD	5 485 596,09	5 683 870,76	0,32
6 000 000,00	U.S. TREASURY NOTES 3.625% 31/05/2028	USD	5 489 344,25	5 668 683,27	0,32
7 205 000,00	U.S. TREASURY BONDS 3.625% 15/05/2053	USD	5 918 388,03	5 667 501,10	0,32
8 725 000,00	U.S. TREASURY BONDS 2.00% 15/11/2041	USD	7 076 104,40	5 666 404,86	0,32
5 770 000,00	U.S. TREASURY NOTES 5.00% 31/08/2025	USD	5 338 444,56	5 599 612,56	0,32
5 825 000,00	U.S. TREASURY NOTES 3.625% 15/05/2026	USD	5 341 511,33	5 580 474,90	0,31
5 700 000,00	U.S. TREASURY NOTES 4.375% 31/08/2028	USD	5 289 859,03	5 510 777,91	0,31
5 665 000,00	U.S. TREASURY NOTES 4.625% 15/11/2026	USD	5 286 488,30	5 508 248,84	0,31
5 815 000,00	U.S. TREASURY NOTES 3.25% 30/06/2027	USD	5 780 223,04	5 485 730,36	0,31
5 650 000,00	U.S. TREASURY NOTES 4.00% 15/01/2027	USD	5 192 036,37	5 431 514,72	0,31
5 550 000,00	U.S. TREASURY NOTES 4.625% 30/09/2028	USD	5 218 021,10	5 411 651,73	0,30
5 500 000,00	U.S. TREASURY NOTES 4.625% 15/09/2026	USD	5 152 379,58	5 344 394,63	0,30
5 835 000,00	U.S. TREASURY NOTES 2.875% 30/04/2029	USD	5 246 291,97	5 305 586,06	0,30
5 913 400,00	U.S. TREASURY NOTES 2.625% 31/07/2029	USD	5 295 883,52	5 300 185,60	0,30
5 775 000,00	U.S. TREASURY NOTES 3.125% 31/08/2029	USD	5 254 391,94	5 284 918,64	0,30
5 500 000,00	U.S. TREASURY NOTES 3.875% 30/11/2027	USD	5 085 565,97	5 253 879,67	0,30
5 410 000,00	U.S. TREASURY NOTES 4.375% 15/12/2026	USD	5 008 097,28	5 237 970,38	0,30
5 600 000,00	U.S. TREASURY NOTES 1.625% 31/10/2026	USD	4 881 893,28	5 162 542,15	0,29
5 300 000,00	U.S. TREASURY NOTES 4.625% 15/10/2026	USD	4 955 701,87	5 151 267,33	0,29
5 400 000,00	U.S. TREASURY NOTES 3.75% 15/08/2027	USD	4 866 124,62	5 149 482,26	0,29
5 425 000,00	U.S. TREASURY NOTES 3.50% 30/04/2028	USD	4 907 908,76	5 108 474,46	0,29
5 525 000,00	U.S. TREASURY NOTES 1.375% 31/08/2026	USD	4 781 495,89	5 093 400,96	0,29
5 600 000,00	U.S. TREASURY NOTES 2.75% 31/05/2029	USD	5 094 242,74	5 058 522,49	0,29
5 170 000,00	U.S. TREASURY NOTES 4.625% 31/05/2031	USD	4 825 307,86	5 036 311,70	0,28
5 750 000,00	U.S. TREASURY NOTES 0.375% 31/07/2027	USD	4 556 381,58	5 030 735,85	0,28
6 380 000,00	U.S. TREASURY BONDS 3.25% 15/05/2042	USD	5 787 615,05	5 017 587,89	0,28
5 425 000,00	U.S. TREASURY NOTES 3.25% 30/06/2029	USD	5 185 565,97	5 000 923,24	0,28
5 650 000,00	U.S. TREASURY NOTES 0.50% 31/05/2027	USD	4 479 011,23	4 990 550,37	0,28
5 350 000,00	U.S. TREASURY NOTES 2.50% 31/03/2027	USD	5 064 535,81	4 976 618,85	0,28
7 180 000,00	U.S. TREASURY BONDS 2.375% 15/02/2042	USD	6 180 486,98	4 941 450,16	0,28
5 350 000,00	U.S. TREASURY NOTES 1.875% 28/02/2027	USD	4 798 309,27	4 917 061,55	0,28
5 190 000,00	U.S. TREASURY NOTES 4.125% 31/10/2031	USD	4 789 716,70	4 908 632,86	0,28
5 535 000,00	U.S. TREASURY NOTES 0.50% 30/06/2027	USD	4 799 557,64	4 875 361,94	0,27
7 060 000,00	U.S. TREASURY BONDS 2.875% 15/05/2049	USD	6 077 589,96	4 841 002,23	0,27
8 615 000,00	U.S. TREASURY BONDS 2.00% 15/02/2050	USD	6 217 626,36	4 839 602,69	0,27
5 030 000,00	U.S. TREASURY NOTES 3.875% 15/10/2027	USD	4 583 059,94	4 808 218,07	0,27

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 000 000,00	U.S. TREASURY NOTES 4.25% 28/02/2031	USD	4 610 352,27	4 776 132,08	0,27
4 900 000,00	U.S. TREASURY NOTES 4.625% 30/04/2031	USD	4 593 407,15	4 774 198,97	0,27
4 950 000,00	U.S. TREASURY NOTES 3.75% 15/04/2026	USD	4 507 015,03	4 750 982,53	0,27
4 950 000,00	U.S. TREASURY NOTES 3.875% 31/12/2027	USD	4 521 561,69	4 727 406,10	0,27
4 900 000,00	U.S. TREASURY NOTES 4.125% 30/09/2027	USD	5 002 970,46	4 715 752,92	0,27
4 900 000,00	U.S. TREASURY NOTES 4.125% 31/10/2027	USD	4 622 053,14	4 714 940,20	0,27
4 975 000,00	U.S. TREASURY NOTES 3.625% 31/03/2028	USD	4 523 081,63	4 706 663,99	0,27
6 150 000,00	U.S. TREASURY BONDS 3.125% 15/02/2043	USD	5 769 811,71	4 696 576,02	0,26
7 820 000,00	U.S. TREASURY BONDS 2.25% 15/08/2049	USD	7 943 286,22	4 683 864,11	0,26
4 900 000,00	U.S. TREASURY NOTES 4.25% 30/06/2031	USD	4 596 192,58	4 675 139,71	0,26
4 925 000,00	U.S. TREASURY NOTES 4.125% 31/03/2031	USD	4 537 634,47	4 671 060,98	0,26
5 690 000,00	U.S. TREASURY BONDS 3.625% 15/08/2043	USD	5 674 411,67	4 660 043,57	0,26
5 700 000,00	U.S. TREASURY BONDS 3.625% 15/02/2044	USD	5 070 481,83	4 647 824,10	0,26
4 915 000,00	U.S. TREASURY NOTES 4.125% 30/11/2031	USD	4 655 025,55	4 647 076,51	0,26
5 930 000,00	U.S. TREASURY BONDS 3.375% 15/05/2044	USD	5 760 033,25	4 646 060,30	0,26
7 980 000,00	U.S. TREASURY BONDS 1.125% 15/05/2040	USD	6 613 121,15	4 642 877,46	0,26
8 625 000,00	U.S. TREASURY BONDS 1.875% 15/02/2051	USD	6 484 128,32	4 641 005,67	0,26
4 900 000,00	U.S. TREASURY NOTES 3.50% 31/01/2028	USD	4 423 626,87	4 624 946,54	0,26
4 800 000,00	U.S. TREASURY NOTES 4.125% 31/07/2028	USD	4 385 204,85	4 604 410,80	0,26
4 800 000,00	U.S. TREASURY NOTES 4.00% 30/06/2028	USD	4 358 149,90	4 589 172,25	0,26
4 825 000,00	U.S. TREASURY NOTES 4.00% 28/02/2030	USD	4 508 094,80	4 576 073,12	0,26
6 237 000,00	U.S. TREASURY BONDS 2.875% 15/05/2043	USD	6 011 343,44	4 567 138,05	0,26
4 720 000,00	U.S. TREASURY NOTES 4.00% 15/12/2025	USD	4 390 021,29	4 550 706,09	0,26
4 900 000,00	U.S. TREASURY NOTES 3.75% 31/08/2031	USD	4 415 175,99	4 536 328,23	0,26
4 815 000,00	U.S. TREASURY NOTES 4.25% 15/11/2034	USD	4 571 653,28	4 531 862,68	0,26
4 700 000,00	U.S. TREASURY NOTES 3.875% 15/01/2026	USD	4 310 417,25	4 524 685,93	0,25
4 650 000,00	U.S. TREASURY NOTES 4.625% 15/03/2026	USD	4 315 419,91	4 510 932,01	0,25
5 950 000,00	U.S. TREASURY BONDS 3.375% 15/11/2048	USD	4 853 884,04	4 495 221,64	0,25
5 025 000,00	U.S. TREASURY NOTES 0.625% 31/03/2027	USD	4 442 872,29	4 481 472,65	0,25
5 935 000,00	U.S. TREASURY BONDS 3.125% 15/08/2044	USD	5 997 917,21	4 454 820,54	0,25
5 076 200,00	U.S. TREASURY BONDS 4.125% 15/08/2044	USD	4 442 895,26	4 441 062,02	0,25
4 600 000,00	U.S. TREASURY NOTES 4.125% 15/06/2026	USD	4 196 956,31	4 436 144,28	0,25
4 575 000,00	U.S. TREASURY NOTES 4.50% 15/07/2026	USD	4 209 921,20	4 435 068,64	0,25
4 700 000,00	U.S. TREASURY NOTES 4.00% 31/01/2031	USD	4 339 457,59	4 431 025,90	0,25
4 475 000,00	U.S. TREASURY NOTES 4.875% 31/10/2030	USD	4 275 194,29	4 419 437,20	0,25
4 585 000,00	U.S. TREASURY BONDS 4.75% 15/02/2041	USD	5 604 165,82	4 412 937,65	0,25
4 615 000,00	U.S. TREASURY BONDS 4.75% 15/11/2043	USD	4 374 047,99	4 404 556,02	0,25
4 700 000,00	U.S. TREASURY NOTES 3.75% 31/05/2030	USD	4 332 022,92	4 394 877,88	0,25
4 750 000,00	U.S. TREASURY NOTES 1.75% 31/12/2026	USD	3 910 415,78	4 372 132,82	0,25
5 250 000,00	U.S. TREASURY BONDS 3.75% 15/11/2043	USD	5 074 540,17	4 369 283,78	0,25
7 100 000,00	U.S. TREASURY BONDS 2.375% 15/11/2049	USD	5 274 388,45	4 364 807,59	0,25
4 495 000,00	U.S. TREASURY NOTES 4.25% 15/10/2025	USD	4 288 625,19	4 342 932,71	0,24
4 650 000,00	U.S. TREASURY NOTES 3.75% 31/12/2030	USD	4 189 849,03	4 328 602,62	0,24
4 650 000,00	U.S. TREASURY BONDS 4.375% 15/05/2040	USD	4 712 596,27	4 300 435,88	0,24
4 500 000,00	U.S. TREASURY NOTES 4.125% 31/08/2030	USD	4 129 031,09	4 280 414,58	0,24
4 460 000,00	U.S. TREASURY NOTES 3.875% 30/11/2029	USD	4 129 947,76	4 212 497,37	0,24
4 375 000,00	U.S. TREASURY NOTES 4.375% 30/11/2030	USD	4 068 409,34	4 211 418,53	0,24
4 900 000,00	U.S. TREASURY NOTES 2.75% 15/08/2032	USD	4 217 270,57	4 199 675,53	0,24
5 915 000,00	U.S. TREASURY BONDS 3.00% 15/08/2052	USD	4 648 150,82	4 105 659,00	0,23
4 605 000,00	U.S. TREASURY BONDS 3.875% 15/08/2040	USD	4 482 034,98	4 007 973,02	0,23
4 325 000,00	U.S. TREASURY NOTES 3.50% 30/04/2030	USD	3 911 518,31	3 998 936,38	0,23
4 100 000,00	U.S. TREASURY NOTES 4.625% 30/09/2030	USD	3 878 527,75	3 998 026,82	0,23
4 500 000,00	U.S. TREASURY NOTES 0.50% 30/04/2027	USD	3 628 723,42	3 988 020,85	0,22
5 655 000,00	U.S. TREASURY BONDS 3.00% 15/02/2049	USD	5 076 146,97	3 979 851,74	0,22
8 650 000,00	U.S. TREASURY BONDS 1.25% 15/05/2050	USD	6 855 946,87	3 968 972,75	0,22
4 120 000,00	U.S. TREASURY NOTES 4.125% 15/11/2027	USD	3 913 986,47	3 962 480,54	0,22
5 600 000,00	U.S. TREASURY BONDS 3.00% 15/08/2048	USD	5 433 281,05	3 956 301,12	0,22
4 350 000,00	U.S. TREASURY BONDS 4.375% 15/08/2043	USD	3 881 978,27	3 956 276,50	0,22
4 125 000,00	U.S. TREASURY NOTES 2.50% 28/02/2026	USD	3 641 713,84	3 906 400,72	0,22
4 875 000,00	U.S. TREASURY BONDS 3.375% 15/08/2042	USD	4 099 238,57	3 889 079,44	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 300 000,00	U.S. TREASURY NOTES 1.125% 28/02/2027	USD	3 532 374,72	3 888 862,73	0,22
4 100 000,00	U.S. TREASURY NOTES 2.25% 31/03/2026	USD	3 597 843,45	3 865 002,31	0,22
4 150 000,00	U.S. TREASURY NOTES 3.625% 31/03/2030	USD	3 807 356,62	3 864 010,92	0,22
4 245 000,00	U.S. TREASURY BONDS 4.25% 15/11/2040	USD	4 874 302,50	3 858 945,05	0,22
4 180 000,00	U.S. TREASURY NOTES 3.625% 30/09/2031	USD	3 731 101,44	3 838 237,90	0,22
4 025 000,00	U.S. TREASURY NOTES 3.75% 30/06/2030	USD	3 605 337,56	3 761 588,75	0,21
5 174 800,00	U.S. TREASURY BONDS 2.75% 15/08/2042	USD	4 736 166,33	3 757 927,59	0,21
4 310 000,00	U.S. TREASURY BONDS 4.00% 15/11/2042	USD	3 929 181,10	3 747 911,72	0,21
5 170 000,00	U.S. TREASURY BONDS 3.125% 15/05/2048	USD	4 815 027,02	3 746 192,06	0,21
3 970 000,00	U.S. TREASURY BONDS 4.50% 15/08/2039	USD	4 487 823,69	3 735 156,41	0,21
5 020 000,00	U.S. TREASURY BONDS 3.00% 15/11/2044	USD	4 556 795,93	3 682 762,49	0,21
4 010 000,00	U.S. TREASURY BONDS 4.25% 15/05/2039	USD	4 403 597,43	3 680 109,08	0,21
4 300 000,00	U.S. TREASURY BONDS 3.875% 15/02/2043	USD	3 810 965,54	3 667 653,17	0,21
3 905 000,00	U.S. TREASURY BONDS 4.625% 15/05/2044	USD	3 671 195,48	3 659 537,68	0,21
4 700 000,00	U.S. TREASURY BONDS 3.125% 15/11/2041	USD	4 470 587,08	3 656 981,78	0,21
3 835 000,00	U.S. TREASURY NOTES 4.00% 31/10/2029	USD	3 588 385,88	3 643 002,26	0,21
3 850 000,00	U.S. TREASURY NOTES 4.00% 31/07/2030	USD	3 497 962,73	3 641 345,26	0,21
3 800 000,00	U.S. TREASURY NOTES 2.75% 31/08/2025	USD	3 277 787,97	3 634 030,84	0,20
3 800 000,00	U.S. TREASURY NOTES 2.875% 30/11/2025	USD	3 281 784,89	3 625 143,13	0,20
5 004 500,00	U.S. TREASURY BONDS 2.75% 15/11/2042	USD	4 631 533,19	3 614 881,16	0,20
3 905 000,00	U.S. TREASURY BONDS 4.50% 15/02/2044	USD	3 563 434,82	3 603 191,98	0,20
3 800 000,00	U.S. TREASURY NOTES 2.375% 30/04/2026	USD	3 559 090,27	3 581 708,46	0,20
3 850 000,00	U.S. TREASURY NOTES 3.50% 31/01/2030	USD	3 492 146,28	3 568 697,76	0,20
3 725 000,00	U.S. TREASURY NOTES 3.00% 31/10/2025	USD	3 414 922,80	3 561 603,81	0,20
3 750 000,00	U.S. TREASURY NOTES 2.625% 31/01/2026	USD	3 431 752,82	3 560 468,39	0,20
3 750 000,00	U.S. TREASURY NOTES 3.875% 31/12/2029	USD	3 459 801,68	3 539 513,30	0,20
3 700 000,00	U.S. TREASURY NOTES 2.625% 31/12/2025	USD	3 151 473,66	3 519 206,69	0,20
3 690 000,00	U.S. TREASURY BONDS 4.625% 15/02/2040	USD	4 475 690,25	3 510 810,88	0,20
4 115 000,00	U.S. TREASURY BONDS 3.75% 15/08/2041	USD	4 349 952,34	3 499 538,11	0,20
4 910 000,00	U.S. TREASURY BONDS 3.00% 15/02/2048	USD	4 369 347,71	3 483 409,42	0,20
3 650 000,00	U.S. TREASURY NOTES 3.50% 30/09/2026	USD	3 261 810,23	3 481 404,73	0,20
4 775 000,00	U.S. TREASURY BONDS 3.00% 15/11/2045	USD	4 146 472,30	3 471 153,93	0,20
3 550 000,00	U.S. TREASURY NOTES 3.00% 30/09/2025	USD	3 120 284,27	3 397 494,17	0,19
4 650 000,00	U.S. TREASURY BONDS 3.00% 15/05/2045	USD	4 238 827,71	3 397 052,97	0,19
3 662 000,00	U.S. TREASURY BONDS 4.375% 15/11/2039	USD	4 609 616,04	3 393 616,09	0,19
3 500 000,00	U.S. TREASURY NOTES 4.25% 31/12/2026	USD	3 380 009,50	3 380 009,50	0,19
4 929 000,00	U.S. TREASURY BONDS 2.50% 15/02/2045	USD	4 194 549,48	3 306 285,47	0,19
4 630 000,00	U.S. TREASURY BONDS 2.875% 15/08/2045	USD	4 409 885,10	3 301 411,62	0,19
3 530 000,00	U.S. TREASURY NOTES 1.875% 31/07/2026	USD	3 307 367,26	3 287 962,52	0,19
4 575 000,00	U.S. TREASURY BONDS 3.00% 15/05/2047	USD	4 785 148,17	3 270 469,64	0,18
4 205 000,00	U.S. TREASURY BONDS 3.125% 15/02/2042	USD	4 004 040,93	3 261 324,35	0,18
4 775 000,00	U.S. TREASURY BONDS 2.75% 15/08/2047	USD	4 636 946,51	3 247 679,33	0,18
3 470 000,00	U.S. TREASURY NOTES 1.875% 30/06/2026	USD	3 040 329,32	3 238 342,42	0,18
4 450 000,00	U.S. TREASURY BONDS 3.00% 15/02/2047	USD	3 436 943,16	3 189 171,10	0,18
3 325 000,00	U.S. TREASURY NOTES 4.00% 31/07/2029	USD	3 083 330,44	3 161 748,94	0,18
3 325 000,00	U.S. TREASURY NOTES 4.125% 31/07/2031	USD	3 090 713,38	3 148 592,47	0,18
4 565 000,00	U.S. TREASURY BONDS 2.75% 15/11/2047	USD	4 296 639,43	3 098 015,62	0,17
4 660 000,00	U.S. TREASURY BONDS 2.50% 15/05/2046	USD	4 069 704,50	3 067 483,89	0,17
4 300 000,00	U.S. TREASURY BONDS 2.875% 15/11/2046	USD	3 241 802,27	3 020 623,21	0,17
3 520 000,00	U.S. TREASURY BONDS 3.875% 15/05/2043	USD	3 013 730,09	2 995 122,99	0,17
4 483 000,00	U.S. TREASURY BONDS 2.50% 15/02/2046	USD	4 161 803,37	2 962 789,24	0,17
4 730 000,00	U.S. TREASURY BONDS 2.25% 15/08/2046	USD	3 755 532,57	2 953 011,72	0,17
3 000 000,00	U.S. TREASURY NOTES 4.00% 31/07/2029	USD	2 819 423,26	2 852 705,81	0,16
2 900 000,00	U.S. TREASURY BONDS 4.75% 15/02/2037	USD	2 839 509,06	2 843 463,17	0,16
3 000 000,00	U.S. TREASURY NOTES 2.125% 31/05/2026	USD	2 605 473,74	2 814 123,00	0,16
2 750 000,00	U.S. TREASURY BONDS 4.50% 15/02/2036	USD	2 904 326,61	2 655 721,75	0,15
2 850 000,00	U.S. TREASURY NOTES 1.625% 30/09/2026	USD	2 362 405,89	2 632 955,79	0,15
2 600 000,00	U.S. TREASURY NOTES 3.50% 15/09/2025	USD	2 596 132,15	2 498 015,61	0,14
2 480 000,00	U.S. TREASURY BONDS 4.75% 15/02/2037	USD	2 991 011,04	2 431 651,26	0,14
2 500 000,00	U.S. TREASURY NOTES 1.625% 30/11/2026	USD	2 057 613,90	2 299 818,58	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 350 000,00	U.S. TREASURY NOTES 3.875% 30/09/2029	USD	2 377 340,00	2 220 832,62	0,12
2 345 000,00	U.S. TREASURY BONDS 4.375% 15/05/2041	USD	2 728 743,16	2 158 983,76	0,12
2 150 000,00	U.S. TREASURY NOTES 3.50% 15/09/2025	USD	1 949 269,39	2 065 666,75	0,12
2 680 000,00	U.S. TREASURY BONDS 3.00% 15/05/2042	USD	2 414 356,56	2 033 293,00	0,11
2 025 000,00	U.S. TREASURY NOTES 1.50% 31/01/2027	USD	1 677 848,46	1 849 962,28	0,10
1 850 000,00	U.S. TREASURY NOTES 3.875% 30/09/2029	USD	1 694 495,90	1 748 315,04	0,10
1 800 000,00	U.S. TREASURY NOTES 3.50% 30/09/2026	USD	1 689 570,63	1 716 857,13	0,10
1 750 000,00	U.S. TREASURY NOTES 4.625% 15/06/2027	USD	1 677 862,62	1 704 786,12	0,10
1 800 000,00	U.S. TREASURY NOTES 2.50% 31/03/2027	USD	1 546 958,07	1 674 376,44	0,09
1 600 000,00	U.S. TREASURY BONDS 4.50% 15/05/2038	USD	1 609 172,43	1 523 272,09	0,09
1 515 000,00	U.S. TREASURY BONDS 5.00% 15/05/2037	USD	1 885 507,55	1 517 125,98	0,09
1 600 000,00	U.S. TREASURY NOTES 4.125% 31/07/2031	USD	1 509 445,55	1 515 112,17	0,09
1 600 000,00	U.S. TREASURY BONDS 4.375% 15/02/2038	USD	1 866 837,04	1 505 069,94	0,08
1 500 000,00	U.S. TREASURY BONDS 4.50% 15/08/2039	USD	1 517 269,80	1 411 268,16	0,08
1 990 000,00	U.S. TREASURY BONDS 3.00% 15/08/2052	USD	1 781 132,96	1 381 278,34	0,08
1 270 000,00	U.S. TREASURY BONDS 5.50% 15/08/2028	USD	1 513 835,25	1 278 297,75	0,07
1 000 000,00	U.S. TREASURY NOTES 4.625% 15/06/2027	USD	936 197,84	974 163,50	0,05
1 400 000,00	U.S. TREASURY BONDS 1.875% 15/02/2041	USD	922 300,16	906 898,80	0,05
750 000,00	U.S. TREASURY NOTES 2.25% 15/11/2025	USD	702 030,75	712 008,83	0,04
585 000,00	U.S. TREASURY BONDS 4.625% 15/11/2044	USD	563 682,97	548 172,65	0,03
550 000,00	U.S. TREASURY BONDS 4.25% 15/05/2039	USD	510 077,66	504 753,12	0,03
500 000,00	U.S. TREASURY BONDS 4.375% 15/02/2038	USD	474 667,21	470 334,36	0,03
475 000,00	U.S. TREASURY BONDS 4.50% 15/11/2054	USD	452 202,75	438 145,05	0,02
350 000,00	U.S. TREASURY NOTES 3.875% 31/12/2029	USD	327 081,78	330 354,58	0,02
300 000,00	U.S. TREASURY NOTES 0.50% 28/02/2026	USD	253 335,61	277 652,75	0,02
350 000,00	U.S. TREASURY BONDS 2.25% 15/02/2052	USD	205 858,08	205 255,37	0,01
250 000,00	U.S. TREASURY NOTES 1.125% 15/02/2031	USD	189 253,86	199 358,49	0,01
200 000,00	U.S. TREASURY NOTES 3.50% 30/09/2029	USD	178 283,67	185 925,72	0,01
250 000,00	U.S. TREASURY BONDS 3.00% 15/02/2047	USD	181 845,38	179 166,92	0,01
260 000,00	U.S. TREASURY BONDS 2.50% 15/02/2046	USD	173 904,46	171 832,53	0,01
170 000,00	U.S. TREASURY BONDS 5.00% 15/05/2037	USD	187 740,07	170 238,56	0,01
200 000,00	U.S. TREASURY BONDS 3.375% 15/05/2044	USD	159 984,86	156 696,81	0,01
125 000,00	U.S. TREASURY NOTES 2.00% 15/11/2026	USD	106 720,22	115 891,39	0,01
120 000,00	U.S. TREASURY BONDS 4.75% 15/02/2041	USD	123 920,50	115 496,73	0,01
150 000,00	U.S. TREASURY BONDS 2.75% 15/11/2042	USD	109 405,44	108 348,92	0,01
100 000,00	U.S. TREASURY NOTES 4.125% 30/09/2027	USD	92 523,59	96 239,86	0,01
GERMANY			11 921 946,77	12 564 987,19	0,71
Supranational			6 882 269,66	7 249 550,01	0,41
7 500 000,00	EUROPEAN INVESTMENT BANK 4.375% 19/03/2027	USD	6 882 269,66	7 249 550,01	0,41
Finance			5 039 677,11	5 315 437,18	0,30
5 500 000,00	KREDITANSTALT FUER WIEDERAUFBAU 4.375% 01/03/2027	USD	5 039 677,11	5 315 437,18	0,30
ITALY			4 530 717,21	5 005 501,74	0,28
Government			4 530 717,21	5 005 501,74	0,28
5 400 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 1.25% 17/02/2026	USD	4 530 717,21	5 005 501,74	0,28
Total Portfolio			1 820 164 928,39	1 763 748 430,24	99,46

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						75 650,59	36 371 444,91
Unrealised profit on future contracts and notional						98 737,01	10 161 462,90
100 000	(15)	Sale	US ULTRA BOND (CBT)	20/03/2025	USD	83 534,52	1 722 446,81
100 000	(11)	Sale	US 5YR NOTE (CBT)	31/03/2025	USD	14 176,42	1 129 262,69
100 000	68	Purchase	US 10YR ULTRA	20/03/2025	USD	1 026,07	7 309 753,40
Unrealised loss on future contracts and notional						(23 086,42)	26 209 982,01
200 000	132	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	(23 086,42)	26 209 982,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(14 210 247,46)
Unrealised profit on forward foreign exchange contracts					555 795,64
15/01/2025	25 373 287,45	USD	24 119 553,08	EUR	372 037,97
14/01/2025	20 842 898,40	USD	20 000 000,00	EUR	119 416,63
15/01/2025	2 681 983,55	USD	2 558 192,61	EUR	30 594,69
15/01/2025	1 248 674,07	USD	1 188 754,88	EUR	16 529,01
15/01/2025	903 815,84	USD	858 769,11	EUR	13 640,03
15/01/2025	462 686,62	USD	444 523,39	EUR	2 085,33
15/01/2025	114 884,92	USD	109 544,44	EUR	1 348,34
15/01/2025	9 405,75	USD	8 935,27	EUR	143,64
Unrealised loss on forward foreign exchange contracts					(14 766 043,10)
15/01/2025	828 533 811,63	EUR	872 953 994,87	USD	(14 085 903,82)
15/01/2025	38 347 983,67	EUR	40 403 934,12	USD	(651 954,09)
15/01/2025	3 816 103,03	EUR	3 963 576,33	USD	(9 742,98)
15/01/2025	517 482,82	EUR	545 064,65	USD	(8 641,38)
15/01/2025	434 809,28	EUR	456 023,62	USD	(5 367,97)
15/01/2025	195 642,14	EUR	205 478,05	USD	(2 695,75)
15/01/2025	253 827,46	EUR	264 764,89	USD	(1 737,11)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD Short Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	218 157 624,39
Banks	(Note 3)	841 410,98
Other banks and broker accounts	(Notes 2, 3, 9)	1 372 394,36
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	11 941,66
Unrealised profit on future contracts	(Notes 2, 9)	4 262,73
Interest receivable		1 380 718,07
Receivable on investments sold		6 209 188,60
Receivable on subscriptions		301 921,13
Total assets		228 279 461,92
Liabilities		
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(1 794 135,56)
Unrealised loss on future contracts	(Notes 2, 9)	(2 120,03)
Payable on investments purchased		(7 060 915,29)
Payable on redemptions		(62 439,88)
Other liabilities		(58 503,04)
Total liabilities		(8 978 113,80)
Total net assets		219 301 348,12

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	110,17	50,000
Class C2 Units	USD	106,22	50,000
Class CD Units	EUR	106,58	50,000
Class CH Units	EUR	103,93	50,000
Class R Units	EUR	131,96	265 509,503
Class R2 Units	USD	106,85	20 120,445
Class RH Units	EUR	102,07	8 079,840
Class Z Units	EUR	144,01	358 581,792
Class Z2 Units	USD	112,00	213 994,057
Class ZH Units	EUR	104,85	1 016 256,273

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD Short Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	129 510 998,17
Accretion of market discount / (Amortisation of market premium)	(Note 2)	6 730,75
Net income from investments	(Note 2)	5 135 904,33
Other income	(Notes 2, 6, 14)	136 126,62
Total income		5 278 761,70
Management fee	(Note 6)	(321 841,47)
Administration fee	(Note 8)	(193 945,85)
Subscription tax	(Note 4)	(33 357,28)
Other charges and taxes	(Notes 5, 14)	(20 408,67)
Total expenses		(569 553,27)
Net investment income / (loss)		4 709 208,43
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 468 714,27)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	14 629 203,42
- forward foreign exchange contracts	(Note 2)	(2 294 559,25)
- foreign currencies	(Note 2)	69 540,32
- future contracts	(Note 2)	14 526,44
Net result of operations for the year		13 659 205,09
Subscriptions for the year		180 782 823,79
Redemptions for the year		(104 651 510,93)
Dividend distributions	(Note 13)	(168,00)
Net assets at the end of the year		219 301 348,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			206 546 194,93	218 157 624,39	99,48
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			206 546 194,93	218 157 624,39	99,48
Ordinary Bonds			206 546 194,93	218 157 624,39	99,48
UNITED STATES			205 221 852,89	216 747 458,06	98,84
Government			205 221 852,89	216 747 458,06	98,84
3 600 000,00	U.S. TREASURY NOTES 1.50% 31/01/2027	USD	3 084 261,25	3 288 821,83	1,50
3 295 000,00	U.S. TREASURY NOTES 4.625% 28/02/2026	USD	3 046 182,31	3 195 689,09	1,46
3 004 000,00	U.S. TREASURY NOTES 3.875% 15/10/2027	USD	2 763 349,65	2 871 548,12	1,31
2 965 000,00	U.S. TREASURY NOTES 4.125% 15/11/2027	USD	2 808 157,38	2 851 639,51	1,30
2 945 000,00	U.S. TREASURY NOTES 4.375% 31/07/2026	USD	2 727 756,00	2 849 685,39	1,30
2 885 000,00	U.S. TREASURY NOTES 4.625% 30/06/2026	USD	2 665 973,06	2 801 999,77	1,28
2 900 000,00	U.S. TREASURY NOTES 3.75% 31/08/2026	USD	2 633 507,33	2 779 089,48	1,27
2 845 000,00	U.S. TREASURY NOTES 4.875% 31/05/2026	USD	2 633 106,54	2 771 170,41	1,26
2 840 000,00	U.S. TREASURY NOTES 4.25% 31/12/2025	USD	2 592 496,97	2 743 600,45	1,25
2 975 000,00	U.S. TREASURY NOTES 1.25% 30/11/2026	USD	2 519 594,58	2 716 788,27	1,24
2 950 000,00	U.S. TREASURY NOTES 0.75% 31/05/2026	USD	2 518 978,74	2 714 354,99	1,24
2 735 000,00	U.S. TREASURY NOTES 4.25% 30/11/2026	USD	2 601 529,87	2 641 264,39	1,20
2 723 300,00	U.S. TREASURY NOTES 0.375% 30/11/2025	USD	2 339 462,12	2 539 943,95	1,16
2 740 000,00	U.S. TREASURY NOTES 0.375% 31/01/2026	USD	2 353 164,17	2 539 216,10	1,16
2 720 000,00	U.S. TREASURY NOTES 0.75% 31/03/2026	USD	2 311 864,85	2 516 684,67	1,15
2 625 000,00	U.S. TREASURY NOTES 3.75% 15/08/2027	USD	2 376 748,42	2 503 220,54	1,14
2 715 000,00	U.S. TREASURY NOTES 0.875% 30/06/2026	USD	2 297 339,82	2 495 793,33	1,14
2 570 000,00	U.S. TREASURY NOTES 4.375% 15/07/2027	USD	2 395 448,78	2 489 267,51	1,14
2 680 000,00	U.S. TREASURY NOTES 2.25% 15/02/2027	USD	2 330 444,59	2 484 675,90	1,13
2 540 000,00	U.S. TREASURY NOTES 4.875% 30/11/2025	USD	2 349 944,58	2 466 527,29	1,13
2 540 000,00	U.S. TREASURY NOTES 4.50% 15/05/2027	USD	2 334 590,93	2 466 152,60	1,12
2 695 000,00	U.S. TREASURY NOTES 1.125% 31/10/2026	USD	2 277 255,38	2 461 531,43	1,12
2 675 000,00	U.S. TREASURY NOTES 2.25% 15/08/2027	USD	2 327 837,32	2 456 303,72	1,12
2 505 000,00	U.S. TREASURY NOTES 4.875% 30/04/2026	USD	2 328 593,26	2 438 661,30	1,11
2 575 000,00	U.S. TREASURY NOTES 3.375% 15/09/2027	USD	2 323 632,54	2 430 939,27	1,11
2 610 000,00	U.S. TREASURY NOTES 0.50% 28/02/2026	USD	2 214 649,80	2 415 578,96	1,10
2 630 000,00	U.S. TREASURY NOTES 0.875% 30/09/2026	USD	2 228 355,31	2 397 488,08	1,09
2 493 100,00	U.S. TREASURY NOTES 2.25% 15/11/2025	USD	2 237 768,77	2 366 812,28	1,08
2 590 000,00	U.S. TREASURY NOTES 0.625% 31/07/2026	USD	2 184 060,46	2 364 617,61	1,08
2 385 000,00	U.S. TREASURY NOTES 4.50% 15/04/2027	USD	2 207 469,22	2 315 330,02	1,06
2 400 000,00	U.S. TREASURY NOTES 4.125% 31/10/2026	USD	2 228 496,88	2 312 927,17	1,05
2 455 000,00	U.S. TREASURY NOTES 1.625% 15/02/2026	USD	2 133 600,20	2 303 787,77	1,05
2 360 000,00	U.S. TREASURY NOTES 4.25% 31/01/2026	USD	2 170 306,32	2 279 715,34	1,04
2 480 000,00	U.S. TREASURY NOTES 0.75% 31/08/2026	USD	2 077 168,41	2 262 449,41	1,03
2 480 000,00	U.S. TREASURY NOTES 1.25% 31/12/2026	USD	2 095 782,26	2 259 262,17	1,03
2 305 000,00	U.S. TREASURY NOTES 5.00% 31/10/2025	USD	2 161 021,22	2 239 542,23	1,02
2 305 000,00	U.S. TREASURY NOTES 5.00% 31/08/2025	USD	2 150 221,62	2 236 933,61	1,02
2 420 000,00	U.S. TREASURY NOTES 0.75% 30/04/2026	USD	2 056 494,76	2 232 929,92	1,02
2 300 000,00	U.S. TREASURY NOTES 4.50% 31/03/2026	USD	2 120 508,54	2 227 703,49	1,02
2 400 000,00	U.S. TREASURY NOTES 2.00% 15/11/2026	USD	2 069 092,21	2 225 114,64	1,01
2 385 000,00	U.S. TREASURY NOTES 1.50% 15/08/2026	USD	2 048 384,22	2 205 470,67	1,01
2 500 000,00	U.S. TREASURY NOTES 0.50% 30/06/2027	USD	2 087 665,63	2 202 060,50	1,00
2 500 000,00	U.S. TREASURY NOTES 0.625% 31/12/2027	USD	2 168 336,45	2 168 336,45	0,99
2 350 000,00	U.S. TREASURY NOTES 1.875% 28/02/2027	USD	2 019 494,02	2 159 830,77	0,99
2 315 000,00	U.S. TREASURY NOTES 0.375% 31/12/2025	USD	1 968 694,62	2 152 933,81	0,98
2 300 000,00	U.S. TREASURY NOTES 2.625% 31/05/2027	USD	2 000 838,41	2 139 121,29	0,98
2 175 000,00	U.S. TREASURY NOTES 4.25% 15/03/2027	USD	2 002 974,15	2 100 540,55	0,96
2 240 000,00	U.S. TREASURY NOTES 2.75% 30/04/2027	USD	1 971 091,84	2 092 059,10	0,95
2 400 000,00	U.S. TREASURY NOTES 0.50% 31/10/2027	USD	1 987 445,30	2 086 827,37	0,95
2 235 000,00	U.S. TREASURY NOTES 1.625% 15/05/2026	USD	1 937 836,62	2 083 593,06	0,95
2 150 000,00	U.S. TREASURY NOTES 4.375% 15/12/2026	USD	1 976 730,10	2 081 633,33	0,95

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 262 000,00	U.S. TREASURY NOTES 2.25% 15/11/2027	USD	2 035 336,98	2 066 323,58	0,94
2 194 900,00	U.S. TREASURY NOTES 0.25% 31/08/2025	USD	1 915 776,45	2 065 129,07	0,94
2 114 500,00	U.S. TREASURY NOTES 4.50% 15/11/2025	USD	1 962 885,87	2 046 236,17	0,93
2 200 000,00	U.S. TREASURY NOTES 2.375% 15/05/2027	USD	1 912 766,93	2 035 361,72	0,93
2 095 000,00	U.S. TREASURY NOTES 4.125% 15/02/2027	USD	1 915 989,32	2 018 343,44	0,92
2 300 000,00	U.S. TREASURY NOTES 0.625% 30/11/2027	USD	1 965 446,74	2 001 207,70	0,91
2 050 000,00	U.S. TREASURY NOTES 4.625% 15/11/2026	USD	1 898 708,50	1 993 276,28	0,91
2 100 000,00	U.S. TREASURY NOTES 3.125% 31/08/2027	USD	1 862 054,16	1 970 277,41	0,90
2 035 000,00	U.S. TREASURY NOTES 4.375% 15/08/2026	USD	1 876 187,75	1 969 302,72	0,90
2 000 000,00	U.S. TREASURY NOTES 4.00% 15/12/2027	USD	1 916 420,12	1 916 420,12	0,87
2 200 000,00	U.S. TREASURY NOTES 0.375% 30/09/2027	USD	1 794 223,74	1 912 302,48	0,87
2 040 000,00	U.S. TREASURY NOTES 2.50% 31/03/2027	USD	1 784 121,66	1 897 626,62	0,87
1 950 000,00	U.S. TREASURY NOTES 4.625% 15/10/2026	USD	1 814 792,86	1 895 277,60	0,86
1 945 000,00	U.S. TREASURY NOTES 4.125% 15/06/2026	USD	1 782 995,27	1 875 717,53	0,86
1 900 000,00	U.S. TREASURY NOTES 4.625% 15/06/2027	USD	1 778 221,86	1 850 910,65	0,84
2 000 000,00	U.S. TREASURY NOTES 1.125% 28/02/2027	USD	1 698 295,93	1 808 773,36	0,83
1 933 600,00	U.S. TREASURY NOTES 0.25% 31/10/2025	USD	1 667 406,84	1 807 498,11	0,82
1 900 000,00	U.S. TREASURY NOTES 2.75% 31/07/2027	USD	1 691 045,70	1 767 878,45	0,81
1 830 000,00	U.S. TREASURY NOTES 4.00% 15/02/2026	USD	1 684 602,32	1 763 099,42	0,80
1 800 000,00	U.S. TREASURY NOTES 4.00% 15/01/2027	USD	1 648 436,56	1 730 394,07	0,79
1 800 000,00	U.S. TREASURY NOTES 3.875% 30/11/2027	USD	1 692 898,71	1 719 451,53	0,78
1 800 000,00	U.S. TREASURY NOTES 3.50% 30/09/2026	USD	1 609 158,13	1 716 857,13	0,78
1 745 000,00	U.S. TREASURY NOTES 4.625% 15/03/2026	USD	1 616 879,33	1 692 812,12	0,77
1 730 000,00	U.S. TREASURY NOTES 5.00% 30/09/2025	USD	1 609 397,24	1 679 631,19	0,77
1 745 000,00	U.S. TREASURY NOTES 3.75% 15/04/2026	USD	1 583 579,52	1 674 841,31	0,76
1 745 000,00	U.S. TREASURY NOTES 3.625% 15/05/2026	USD	1 586 152,09	1 671 747,42	0,76
1 900 000,00	U.S. TREASURY NOTES 0.50% 31/08/2027	USD	1 558 583,28	1 662 700,66	0,76
1 720 000,00	U.S. TREASURY NOTES 4.125% 30/09/2026	USD	1 569 176,72	1 655 325,51	0,76
1 840 200,00	U.S. TREASURY NOTES 0.50% 30/04/2027	USD	1 519 608,19	1 630 834,66	0,74
1 675 000,00	U.S. TREASURY NOTES 4.125% 31/10/2027	USD	1 549 374,86	1 611 739,76	0,74
1 800 000,00	U.S. TREASURY NOTES 0.375% 31/07/2027	USD	1 492 030,34	1 574 839,05	0,72
1 605 000,00	U.S. TREASURY NOTES 4.625% 15/09/2026	USD	1 491 468,86	1 559 591,53	0,71
1 600 000,00	U.S. TREASURY NOTES 3.875% 31/12/2027	USD	1 527 583,22	1 527 583,22	0,70
1 620 000,00	U.S. TREASURY NOTES 2.25% 31/03/2026	USD	1 438 796,47	1 527 147,26	0,70
1 600 000,00	U.S. TREASURY NOTES 2.875% 30/11/2025	USD	1 457 693,69	1 526 376,06	0,70
1 600 000,00	U.S. TREASURY NOTES 3.25% 30/06/2027	USD	1 441 091,82	1 509 401,30	0,69
1 585 000,00	U.S. TREASURY NOTES 1.375% 31/08/2026	USD	1 351 249,89	1 461 183,80	0,67
1 500 000,00	U.S. TREASURY NOTES 4.25% 31/12/2026	USD	1 448 575,50	1 448 575,50	0,66
1 545 000,00	U.S. TREASURY NOTES 1.625% 30/11/2026	USD	1 326 638,25	1 421 287,88	0,65
1 500 000,00	U.S. TREASURY NOTES 0.50% 31/05/2027	USD	1 222 995,73	1 324 924,88	0,60
1 365 000,00	U.S. TREASURY NOTES 2.125% 31/05/2026	USD	1 200 615,80	1 280 425,97	0,58
1 315 000,00	U.S. TREASURY NOTES 4.50% 15/07/2026	USD	1 214 242,97	1 274 779,29	0,58
1 306 000,00	U.S. TREASURY NOTES 0.25% 30/09/2025	USD	1 139 802,16	1 224 614,12	0,56
1 233 000,00	U.S. TREASURY NOTES 4.00% 15/12/2025	USD	1 126 411,26	1 188 775,55	0,54
1 217 700,00	U.S. TREASURY NOTES 3.00% 31/10/2025	USD	1 109 311,40	1 164 285,89	0,53
1 300 000,00	U.S. TREASURY NOTES 0.625% 31/03/2027	USD	1 074 452,62	1 159 385,96	0,53
1 245 000,00	U.S. TREASURY NOTES 1.625% 31/10/2026	USD	1 071 911,01	1 147 743,74	0,52
1 165 000,00	U.S. TREASURY NOTES 1.875% 31/07/2026	USD	1 010 175,26	1 085 120,78	0,50
1 130 200,00	U.S. TREASURY NOTES 3.00% 30/09/2025	USD	1 029 833,03	1 081 647,30	0,49
1 043 600,00	U.S. TREASURY NOTES 4.25% 15/10/2025	USD	967 292,94	1 008 325,62	0,46
1 065 000,00	U.S. TREASURY NOTES 1.625% 30/09/2026	USD	916 693,76	983 894,01	0,45
980 000,00	U.S. TREASURY NOTES 2.50% 28/02/2026	USD	876 043,13	928 066,11	0,42
990 000,00	U.S. TREASURY NOTES 1.875% 30/06/2026	USD	856 535,90	923 907,49	0,42
921 700,00	U.S. TREASURY NOTES 3.50% 15/09/2025	USD	852 222,95	885 559,73	0,40
900 000,00	U.S. TREASURY NOTES 2.625% 31/01/2026	USD	798 542,03	854 512,42	0,39
880 000,00	U.S. TREASURY NOTES 2.375% 30/04/2026	USD	776 283,17	829 448,28	0,38
880 000,00	U.S. TREASURY NOTES 1.75% 31/12/2026	USD	753 923,05	809 995,13	0,37
844 500,00	U.S. TREASURY NOTES 2.75% 31/08/2025	USD	766 860,42	807 615,54	0,37
805 000,00	U.S. TREASURY NOTES 3.875% 15/01/2026	USD	736 478,80	774 972,81	0,35
745 000,00	U.S. TREASURY NOTES 2.625% 31/12/2025	USD	665 086,67	708 597,02	0,32

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
620 000,00	U.S. TREASURY NOTES 3.50% 30/09/2026	USD	575 229,74	591 361,90	0,27
619 400,00	U.S. TREASURY NOTES 2.00% 15/08/2025	USD	556 328,34	590 075,48	0,27
529 100,00	U.S. TREASURY NOTES 0.25% 30/09/2025	USD	480 394,46	496 131,02	0,23
250 000,00	U.S. TREASURY BONDS 6.75% 15/08/2026	USD	250 935,89	251 350,49	0,11
207 000,00	U.S. TREASURY NOTES 3.125% 15/08/2025	USD	190 424,26	198 685,33	0,09
85 000,00	U.S. TREASURY NOTES 4.625% 15/06/2027	USD	81 466,69	82 803,90	0,04
ITALY			866 189,58	926 944,77	0,42
Government			866 189,58	926 944,77	0,42
1 000 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 1.25% 17/02/2026	USD	866 189,58	926 944,77	0,42
GERMANY			458 152,46	483 221,56	0,22
Finance			458 152,46	483 221,56	0,22
500 000,00	KREDITANSTALT FUER WIEDERAUFBAU 4.375% 01/03/2027	USD	458 152,46	483 221,56	0,22
Total Portfolio			206 546 194,93	218 157 624,39	99,48

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD Short Term LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						2 142,70	3 888 829,20
Unrealised profit on future contracts and notional						4 262,73	513 301,22
100 000	(5)	Sale	US 5YR NOTE (CBT)	31/03/2025	USD	4 262,73	513 301,22
Unrealised loss on future contracts and notional						(2 120,03)	3 375 527,98
200 000	17	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	(2 120,03)	3 375 527,98

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond USD Short Term LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(1 782 193,90)
Unrealised profit on forward foreign exchange contracts					11 941,66
14/01/2025	2 084 289,84	USD	2 000 000,00	EUR	11 941,66
Unrealised loss on forward foreign exchange contracts					(1 794 135,56)
15/01/2025	106 607 333,65	EUR	112 289 504,53	USD	(1 780 222,75)
15/01/2025	827 941,39	EUR	872 070,67	USD	(13 825,70)
15/01/2025	5 216,93	EUR	5 494,99	USD	(87,11)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	142 760 882,92
Banks		(Note 3)	174 113,17
Other banks and broker accounts		(Notes 2, 3, 9)	27 112,07
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	271 289,95
Interest receivable			993 706,78
Receivable on investments sold			1 217 291,37
Receivable on subscriptions			28 960,61
Total assets			145 473 356,87
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(555 887,28)
Unrealised loss on future contracts		(Notes 2, 9)	(22 264,80)
Payable on investments purchased			(285 310,44)
Payable on redemptions			(113 523,70)
Other liabilities			(46 257,19)
Total liabilities			(1 023 243,41)
Total net assets			144 450 113,46
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	146,89	48 549,179
Class RH Units	EUR	139,62	82 905,857
Class Z Units	EUR	161,45	498 548,184
Class ZH Units	EUR	153,63	294 556,291

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	130 601 319,00
Accretion of market discount / (Amortisation of market premium)	(Note 2)	34 252,21
Net income from investments	(Note 2)	3 257 518,07
Net interest on bank accounts		6 516,28
Other income	(Notes 2, 6, 14)	60 200,40
Total income		3 358 486,96
Management fee	(Note 6)	(311 031,93)
Administration fee	(Note 8)	(142 116,61)
Subscription tax	(Note 4)	(19 761,85)
Other charges and taxes	(Notes 5, 14)	(9 025,34)
Total expenses		(481 935,73)
Net investment income / (loss)		2 876 551,23
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 610 762,80)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 507 719,28
- forward foreign exchange contracts	(Note 2)	(1 018 065,64)
- foreign currencies	(Note 2)	28 352,30
- future contracts	(Note 2)	(51 418,39)
Net result of operations for the year		1 732 375,98
Subscriptions for the year		59 145 857,40
Redemptions for the year		(47 029 438,92)
Net assets at the end of the year		144 450 113,46

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			148 909 698,08	142 760 882,92	98,83
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			148 909 698,08	142 760 882,92	98,83
Ordinary Bonds			147 275 728,55	141 179 843,54	97,74
UNITED STATES			60 894 424,49	60 208 122,69	41,68
Government			60 894 424,49	60 208 122,69	41,68
590 000,00	U.S. TREASURY NOTES 4.50% 15/11/2033	USD	558 780,61	567 369,30	0,39
590 000,00	U.S. TREASURY NOTES 4.375% 15/05/2034	USD	549 763,16	561 226,43	0,39
588 000,00	U.S. TREASURY NOTES 4.00% 15/02/2034	USD	528 700,05	543 885,78	0,38
595 000,00	U.S. TREASURY NOTES 3.875% 15/08/2034	USD	533 664,58	543 537,21	0,38
553 000,00	U.S. TREASURY NOTES 3.875% 15/08/2033	USD	493 186,60	508 424,20	0,35
613 000,00	U.S. TREASURY NOTES 1.25% 15/08/2031	USD	492 246,60	483 114,87	0,33
512 000,00	U.S. TREASURY NOTES 4.125% 15/11/2032	USD	480 290,42	482 317,70	0,33
578 000,00	U.S. TREASURY NOTES 0.875% 15/11/2030	USD	453 152,60	456 751,85	0,32
508 000,00	U.S. TREASURY NOTES 3.50% 15/02/2033	USD	451 048,95	456 473,31	0,32
575 000,00	U.S. TREASURY NOTES 1.375% 15/11/2031	USD	465 551,32	453 687,06	0,31
521 000,00	U.S. TREASURY NOTES 2.875% 15/05/2032	USD	468 003,21	451 881,32	0,31
508 000,00	U.S. TREASURY NOTES 3.375% 15/05/2033	USD	444 181,89	450 877,57	0,31
538 000,00	U.S. TREASURY NOTES 1.625% 15/05/2031	USD	441 207,13	438 293,98	0,30
538 000,00	U.S. TREASURY NOTES 1.875% 15/02/2032	USD	446 883,61	436 995,09	0,30
380 000,00	U.S. TREASURY NOTES 4.25% 30/06/2029	USD	353 487,49	364 936,91	0,25
380 000,00	U.S. TREASURY NOTES 4.125% 30/11/2029	USD	360 743,83	362 815,35	0,25
375 000,00	U.S. TREASURY NOTES 4.375% 31/07/2026	USD	347 337,35	362 766,31	0,25
380 000,00	U.S. TREASURY NOTES 4.00% 31/07/2029	USD	352 397,69	361 152,51	0,25
451 000,00	U.S. TREASURY NOTES 1.125% 15/02/2031	USD	370 699,62	359 353,18	0,25
380 000,00	U.S. TREASURY NOTES 3.625% 31/08/2029	USD	341 930,19	355 332,56	0,25
360 000,00	U.S. TREASURY NOTES 4.125% 31/10/2026	USD	333 781,14	346 870,46	0,24
430 000,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	345 301,19	340 738,91	0,24
429 000,00	U.S. TREASURY NOTES 0.625% 15/08/2030	USD	349 945,90	336 515,64	0,23
335 000,00	U.S. TREASURY NOTES 4.625% 30/04/2029	USD	313 364,04	326 623,97	0,23
340 000,00	U.S. TREASURY NOTES 4.125% 31/03/2029	USD	312 329,85	325 111,65	0,23
335 000,00	U.S. TREASURY NOTES 4.25% 30/11/2026	USD	317 586,99	323 452,01	0,22
350 000,00	U.S. TREASURY NOTES 2.875% 15/08/2028	USD	302 541,94	321 497,00	0,22
330 000,00	U.S. TREASURY NOTES 4.875% 31/05/2026	USD	304 706,31	321 338,18	0,22
330 000,00	U.S. TREASURY NOTES 4.875% 30/04/2026	USD	307 320,63	321 176,35	0,22
330 000,00	U.S. TREASURY NOTES 4.625% 30/06/2026	USD	307 192,24	320 416,98	0,22
330 000,00	U.S. TREASURY NOTES 4.50% 31/05/2029	USD	305 277,62	320 205,35	0,22
347 000,00	U.S. TREASURY NOTES 2.875% 15/05/2028	USD	315 289,86	320 050,31	0,22
334 000,00	U.S. TREASURY NOTES 4.00% 31/01/2029	USD	308 144,16	318 114,42	0,22
325 000,00	U.S. TREASURY NOTES 4.625% 28/02/2026	USD	300 613,50	315 120,82	0,22
339 000,00	U.S. TREASURY NOTES 1.50% 31/01/2027	USD	300 109,05	309 576,89	0,21
329 000,00	U.S. TREASURY NOTES 3.125% 15/11/2028	USD	306 444,85	303 944,72	0,21
320 000,00	U.S. TREASURY NOTES 3.75% 31/12/2028	USD	289 478,85	302 076,28	0,21
310 000,00	U.S. TREASURY NOTES 3.875% 15/10/2027	USD	283 661,17	296 238,22	0,21
310 000,00	U.S. TREASURY NOTES 3.50% 30/09/2026	USD	277 373,41	295 618,42	0,20
306 000,00	U.S. TREASURY NOTES 4.25% 31/12/2025	USD	281 217,03	295 590,20	0,20
305 000,00	U.S. TREASURY NOTES 4.50% 31/03/2026	USD	282 014,39	295 349,08	0,20
325 000,00	U.S. TREASURY NOTES 2.625% 15/02/2029	USD	307 379,59	293 383,69	0,20
305 000,00	U.S. TREASURY NOTES 4.25% 28/02/2029	USD	282 003,33	293 163,01	0,20
340 000,00	U.S. TREASURY BONDS 4.125% 15/08/2053	USD	292 317,70	292 995,52	0,20
305 000,00	U.S. TREASURY BONDS 4.75% 15/11/2053	USD	302 342,79	291 874,39	0,20
331 000,00	U.S. TREASURY NOTES 1.25% 30/04/2028	USD	270 586,58	289 585,03	0,20
310 000,00	U.S. TREASURY NOTES 0.375% 31/01/2026	USD	266 611,62	287 233,66	0,20
300 000,00	U.S. TREASURY NOTES 3.75% 15/08/2027	USD	271 243,99	286 048,40	0,20
310 000,00	U.S. TREASURY NOTES 2.75% 15/02/2028	USD	268 057,05	285 783,58	0,20
295 000,00	U.S. TREASURY NOTES 4.375% 30/11/2028	USD	273 492,42	284 975,54	0,20
325 000,00	U.S. TREASURY NOTES 1.25% 31/05/2028	USD	267 408,23	283 453,03	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	U.S. TREASURY NOTES 3.375% 15/09/2027	USD	267 694,96	283 105,97	0,20
318 000,00	U.S. TREASURY BONDS 4.25% 15/02/2054	USD	284 192,32	280 658,79	0,19
285 000,00	U.S. TREASURY NOTES 4.875% 31/10/2028	USD	270 064,40	280 174,87	0,19
300 000,00	U.S. TREASURY NOTES 3.50% 30/09/2029	USD	268 306,92	278 760,25	0,19
300 000,00	U.S. TREASURY NOTES 0.75% 31/03/2026	USD	256 941,21	277 492,74	0,19
295 000,00	U.S. TREASURY BONDS 4.625% 15/05/2054	USD	282 603,63	277 319,21	0,19
300 000,00	U.S. TREASURY NOTES 0.75% 30/04/2026	USD	247 666,60	276 700,56	0,19
297 000,00	U.S. TREASURY NOTES 2.375% 15/05/2027	USD	267 165,59	274 650,59	0,19
293 000,00	U.S. TREASURY NOTES 0.375% 31/12/2025	USD	250 807,60	272 454,79	0,19
299 000,00	U.S. TREASURY NOTES 1.25% 31/12/2026	USD	266 040,85	272 315,49	0,19
285 000,00	U.S. TREASURY NOTES 3.25% 30/06/2027	USD	272 432,54	268 757,16	0,19
320 000,00	U.S. TREASURY NOTES 1.50% 15/02/2030	USD	267 504,63	268 300,33	0,19
310 000,00	U.S. TREASURY NOTES 1.375% 31/10/2028	USD	261 795,47	268 125,29	0,19
275 000,00	U.S. TREASURY NOTES 4.625% 15/06/2027	USD	257 504,53	267 792,19	0,19
310 000,00	U.S. TREASURY NOTES 1.125% 31/08/2028	USD	260 195,31	266 955,86	0,18
303 000,00	U.S. TREASURY NOTES 1.25% 31/03/2028	USD	249 412,69	265 728,51	0,18
290 000,00	U.S. TREASURY NOTES 1.125% 31/10/2026	USD	258 409,42	264 764,14	0,18
270 000,00	U.S. TREASURY NOTES 4.625% 30/09/2028	USD	254 270,96	263 188,06	0,18
280 000,00	U.S. TREASURY NOTES 1.625% 15/02/2026	USD	257 446,64	262 647,87	0,18
270 000,00	U.S. TREASURY NOTES 4.50% 15/04/2027	USD	250 177,75	262 047,31	0,18
270 000,00	U.S. TREASURY NOTES 4.50% 15/05/2027	USD	248 036,14	262 047,31	0,18
270 000,00	U.S. TREASURY NOTES 4.25% 31/01/2026	USD	248 711,06	260 763,97	0,18
285 000,00	U.S. TREASURY NOTES 1.25% 30/11/2026	USD	254 315,20	260 209,99	0,18
303 500,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	269 016,71	260 121,91	0,18
281 000,00	U.S. TREASURY NOTES 1.875% 28/02/2027	USD	254 704,71	258 137,36	0,18
283 000,00	U.S. TREASURY NOTES 0.75% 31/08/2026	USD	239 694,05	258 063,69	0,18
295 000,00	U.S. TREASURY NOTES 1.25% 30/06/2028	USD	252 452,29	256 664,94	0,18
265 000,00	U.S. TREASURY NOTES 4.375% 15/12/2026	USD	244 000,77	256 504,81	0,18
290 000,00	U.S. TREASURY BONDS 4.25% 15/08/2054	USD	262 133,98	256 253,01	0,18
295 000,00	U.S. TREASURY NOTES 0.625% 31/12/2027	USD	239 541,57	255 819,19	0,18
274 000,00	U.S. TREASURY NOTES 1.625% 15/05/2026	USD	242 139,61	255 365,91	0,18
265 000,00	U.S. TREASURY NOTES 4.125% 15/11/2027	USD	250 872,69	254 795,38	0,18
295 000,00	U.S. TREASURY NOTES 1.375% 31/12/2028	USD	251 622,33	253 971,88	0,18
292 000,00	U.S. TREASURY NOTES 0.75% 31/01/2028	USD	239 910,98	253 327,79	0,18
260 000,00	U.S. TREASURY NOTES 4.25% 15/03/2027	USD	239 797,46	251 027,57	0,17
400 000,00	U.S. TREASURY BONDS 1.75% 15/08/2041	USD	293 137,90	250 362,13	0,17
271 000,00	U.S. TREASURY NOTES 0.75% 31/05/2026	USD	228 326,69	249 257,67	0,17
272 000,00	U.S. TREASURY NOTES 0.625% 31/07/2026	USD	229 265,23	248 248,42	0,17
270 000,00	U.S. TREASURY NOTES 0.875% 30/06/2026	USD	228 469,55	248 103,64	0,17
270 000,00	U.S. TREASURY NOTES 2.25% 15/08/2027	USD	242 468,95	247 808,26	0,17
255 000,00	U.S. TREASURY NOTES 4.375% 15/07/2027	USD	237 505,43	246 892,72	0,17
262 000,00	U.S. TREASURY NOTES 2.75% 31/07/2027	USD	247 558,87	243 668,05	0,17
400 000,00	U.S. TREASURY BONDS 2.375% 15/05/2051	USD	344 118,44	243 300,33	0,17
263 000,00	U.S. TREASURY NOTES 1.50% 15/08/2026	USD	242 172,64	243 099,98	0,17
250 000,00	U.S. TREASURY NOTES 4.375% 31/08/2028	USD	231 636,86	241 599,00	0,17
250 000,00	U.S. TREASURY NOTES 4.125% 15/02/2027	USD	230 185,55	240 750,24	0,17
248 000,00	U.S. TREASURY NOTES 4.125% 31/07/2028	USD	227 281,86	237 813,85	0,16
280 000,00	U.S. TREASURY BONDS 4.00% 15/11/2052	USD	243 400,65	235 924,66	0,16
274 000,00	U.S. TREASURY NOTES 1.00% 31/07/2028	USD	230 766,51	235 541,09	0,16
270 000,00	U.S. TREASURY NOTES 0.625% 30/11/2027	USD	216 862,20	234 791,45	0,16
274 000,00	U.S. TREASURY NOTES 2.75% 15/08/2032	USD	264 469,66	234 672,85	0,16
250 000,00	U.S. TREASURY NOTES 3.125% 31/08/2027	USD	231 093,93	234 450,44	0,16
250 000,00	U.S. TREASURY NOTES 2.75% 30/04/2027	USD	225 559,54	233 394,19	0,16
240 000,00	U.S. TREASURY NOTES 4.00% 15/01/2027	USD	220 850,15	230 613,22	0,16
265 000,00	U.S. TREASURY NOTES 0.375% 30/09/2027	USD	215 939,93	230 223,54	0,16
235 000,00	U.S. TREASURY NOTES 4.625% 30/04/2031	USD	220 471,36	228 858,33	0,16
245 000,00	U.S. TREASURY NOTES 2.625% 31/05/2027	USD	213 818,43	227 765,11	0,16
245 000,00	U.S. TREASURY NOTES 2.25% 15/02/2027	USD	213 848,87	227 025,74	0,16
235 000,00	U.S. TREASURY NOTES 4.00% 30/06/2028	USD	214 214,16	224 567,68	0,16
285 000,00	U.S. TREASURY BONDS 3.625% 15/02/2053	USD	230 419,55	224 010,88	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
255 000,00	U.S. TREASURY NOTES 1.75% 31/01/2029	USD	215 616,33	222 324,65	0,15
235 000,00	U.S. TREASURY NOTES 3.625% 31/03/2028	USD	214 942,61	222 262,79	0,15
235 000,00	U.S. TREASURY NOTES 3.625% 31/05/2028	USD	213 553,13	221 961,38	0,15
235 000,00	U.S. TREASURY NOTES 3.50% 30/04/2028	USD	212 035,46	221 198,99	0,15
340 000,00	U.S. TREASURY BONDS 2.00% 15/11/2041	USD	239 828,18	220 708,58	0,15
231 000,00	U.S. TREASURY NOTES 3.875% 31/12/2027	USD	213 028,68	220 518,69	0,15
398 000,00	U.S. TREASURY BONDS 2.00% 15/08/2051	USD	303 716,69	219 983,39	0,15
279 000,00	U.S. TREASURY BONDS 3.625% 15/05/2053	USD	228 103,34	219 463,26	0,15
240 000,00	U.S. TREASURY NOTES 2.25% 15/11/2027	USD	212 310,18	219 115,15	0,15
319 000,00	U.S. TREASURY BONDS 2.875% 15/05/2052	USD	289 200,66	215 789,01	0,15
237 000,00	U.S. TREASURY NOTES 2.875% 30/04/2029	USD	221 940,00	215 392,77	0,15
225 000,00	U.S. TREASURY NOTES 4.25% 28/02/2031	USD	206 006,76	214 824,88	0,15
225 000,00	U.S. TREASURY NOTES 4.25% 30/06/2031	USD	209 002,16	214 553,27	0,15
220 000,00	U.S. TREASURY NOTES 4.625% 15/03/2026	USD	203 963,69	213 387,24	0,15
230 000,00	U.S. TREASURY NOTES 3.75% 31/08/2031	USD	207 305,97	212 813,85	0,15
225 000,00	U.S. TREASURY NOTES 3.50% 31/01/2028	USD	204 791,70	212 278,55	0,15
238 000,00	U.S. TREASURY NOTES 2.375% 31/03/2029	USD	219 792,97	212 099,83	0,15
220 000,00	U.S. TREASURY NOTES 4.125% 15/06/2026	USD	202 246,84	212 092,58	0,15
220 000,00	U.S. TREASURY NOTES 3.75% 15/04/2026	USD	201 980,78	211 104,98	0,15
230 000,00	U.S. TREASURY NOTES 3.625% 30/09/2031	USD	205 919,35	211 078,58	0,15
221 000,00	U.S. TREASURY BONDS 4.75% 15/11/2043	USD	211 759,34	210 955,75	0,15
218 000,00	U.S. TREASURY NOTES 3.875% 15/01/2026	USD	200 887,70	209 810,84	0,15
221 000,00	U.S. TREASURY NOTES 4.125% 31/03/2031	USD	203 308,00	209 521,81	0,15
215 000,00	U.S. TREASURY NOTES 4.00% 15/12/2025	USD	197 903,69	207 264,18	0,14
239 000,00	U.S. TREASURY NOTES 1.50% 30/11/2028	USD	205 595,86	207 256,90	0,14
215 000,00	U.S. TREASURY NOTES 4.00% 15/02/2026	USD	199 290,08	207 077,64	0,14
300 000,00	U.S. TREASURY BONDS 2.25% 15/05/2041	USD	249 183,29	205 788,26	0,14
225 000,00	U.S. TREASURY BONDS 4.375% 15/08/2043	USD	202 972,94	204 690,51	0,14
230 000,00	U.S. TREASURY NOTES 2.375% 15/05/2029	USD	205 775,23	204 658,07	0,14
210 000,00	U.S. TREASURY NOTES 4.625% 15/11/2026	USD	193 935,46	204 131,45	0,14
238 000,00	U.S. TREASURY NOTES 2.75% 15/08/2032	USD	199 218,97	203 839,92	0,14
220 000,00	U.S. TREASURY NOTES 3.25% 30/06/2029	USD	195 417,62	202 714,56	0,14
230 000,00	U.S. TREASURY NOTES 0.375% 31/07/2027	USD	183 053,10	201 118,11	0,14
233 000,00	U.S. TREASURY NOTES 1.25% 30/09/2028	USD	198 923,40	201 069,37	0,14
215 000,00	U.S. TREASURY NOTES 3.75% 30/06/2030	USD	193 977,42	200 832,55	0,14
376 000,00	U.S. TREASURY BONDS 1.875% 15/11/2051	USD	272 054,06	200 561,31	0,14
205 000,00	U.S. TREASURY NOTES 4.625% 15/10/2026	USD	191 973,12	199 178,38	0,14
211 000,00	U.S. TREASURY NOTES 4.00% 31/01/2031	USD	193 777,93	198 815,40	0,14
366 000,00	U.S. TREASURY BONDS 1.875% 15/02/2051	USD	283 151,93	196 884,05	0,14
205 000,00	U.S. TREASURY NOTES 3.75% 31/08/2026	USD	184 773,75	196 409,86	0,14
200 000,00	U.S. TREASURY NOTES 4.625% 31/05/2031	USD	186 395,09	194 742,87	0,14
205 000,00	U.S. TREASURY NOTES 3.875% 31/12/2029	USD	189 803,29	193 393,89	0,13
200 000,00	U.S. TREASURY NOTES 3.625% 15/05/2026	USD	183 993,13	191 559,03	0,13
210 000,00	U.S. TREASURY NOTES 0.875% 30/09/2026	USD	180 696,57	191 369,27	0,13
205 000,00	U.S. TREASURY NOTES 3.75% 31/12/2030	USD	184 258,42	190 733,64	0,13
218 000,00	U.S. TREASURY NOTES 0.50% 31/08/2027	USD	179 661,69	190 674,33	0,13
195 000,00	U.S. TREASURY NOTES 4.625% 15/09/2026	USD	182 865,88	189 418,22	0,13
200 000,00	U.S. TREASURY NOTES 4.00% 31/07/2030	USD	182 699,37	189 069,28	0,13
195 000,00	U.S. TREASURY NOTES 4.125% 30/09/2027	USD	183 697,77	187 579,21	0,13
201 000,00	U.S. TREASURY NOTES 2.00% 15/11/2026	USD	181 431,13	186 261,34	0,13
195 000,00	U.S. TREASURY NOTES 4.00% 31/10/2029	USD	179 286,41	185 151,72	0,13
200 000,00	U.S. TREASURY NOTES 0.50% 28/02/2026	USD	171 014,11	185 040,44	0,13
195 000,00	U.S. TREASURY NOTES 4.00% 28/02/2030	USD	180 979,48	184 828,05	0,13
192 000,00	U.S. TREASURY NOTES 4.125% 31/10/2027	USD	177 783,95	184 664,40	0,13
195 000,00	U.S. TREASURY NOTES 4.125% 31/07/2031	USD	182 025,41	184 548,52	0,13
195 000,00	U.S. TREASURY NOTES 3.875% 30/09/2029	USD	181 614,32	184 210,14	0,13
215 000,00	U.S. TREASURY NOTES 1.75% 15/11/2029	USD	198 766,15	184 108,66	0,13
210 000,00	U.S. TREASURY NOTES 1.125% 29/02/2028	USD	185 434,30	183 946,45	0,13
267 000,00	U.S. TREASURY BONDS 2.375% 15/02/2042	USD	211 646,47	183 715,59	0,13
200 000,00	U.S. TREASURY NOTES 2.75% 31/05/2029	USD	169 946,74	180 558,90	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
185 000,00	U.S. TREASURY NOTES 4.625% 30/09/2030	USD	173 627,66	180 304,65	0,13
195 000,00	U.S. TREASURY NOTES 3.50% 30/04/2030	USD	172 420,66	180 208,45	0,12
356 000,00	U.S. TREASURY BONDS 1.625% 15/11/2050	USD	270 230,72	179 579,31	0,12
300 000,00	U.S. TREASURY BONDS 1.375% 15/11/2040	USD	229 384,56	179 487,56	0,12
190 000,00	U.S. TREASURY NOTES 3.875% 30/11/2029	USD	177 756,32	179 357,79	0,12
200 000,00	U.S. TREASURY NOTES 2.625% 31/07/2029	USD	170 551,68	179 155,60	0,12
189 000,00	U.S. TREASURY NOTES 4.125% 31/10/2031	USD	173 270,51	178 670,47	0,12
303 000,00	U.S. TREASURY BONDS 2.25% 15/02/2052	USD	254 468,40	177 716,23	0,12
185 000,00	U.S. TREASURY NOTES 4.00% 29/02/2028	USD	170 805,44	177 038,56	0,12
190 000,00	U.S. TREASURY NOTES 3.625% 31/03/2030	USD	172 905,63	176 834,85	0,12
185 000,00	U.S. TREASURY NOTES 3.875% 30/11/2027	USD	171 136,34	176 633,79	0,12
199 000,00	U.S. TREASURY NOTES 0.50% 30/06/2027	USD	166 278,46	175 181,97	0,12
180 000,00	U.S. TREASURY NOTES 4.375% 15/08/2026	USD	165 608,65	174 154,99	0,12
190 000,00	U.S. TREASURY NOTES 3.125% 31/08/2029	USD	167 530,24	173 781,53	0,12
220 000,00	U.S. TREASURY BONDS 3.25% 15/05/2042	USD	192 302,26	172 953,88	0,12
239 000,00	U.S. TREASURY BONDS 3.00% 15/02/2049	USD	206 661,60	168 164,08	0,12
245 000,00	U.S. TREASURY BONDS 2.875% 15/05/2049	USD	212 907,49	167 949,50	0,12
195 000,00	U.S. TREASURY BONDS 3.875% 15/02/2043	USD	167 414,75	166 364,37	0,12
190 000,00	U.S. TREASURY NOTES 1.875% 28/02/2029	USD	154 663,49	166 184,05	0,12
170 000,00	U.S. TREASURY NOTES 4.50% 15/07/2026	USD	157 144,03	164 768,30	0,11
165 000,00	U.S. TREASURY NOTES 4.875% 31/10/2030	USD	156 571,42	162 878,74	0,11
175 000,00	U.S. TREASURY NOTES 2.50% 31/03/2027	USD	158 478,62	162 715,77	0,11
175 000,00	U.S. TREASURY NOTES 3.50% 31/01/2030	USD	157 732,81	162 108,42	0,11
175 000,00	U.S. TREASURY BONDS 4.50% 15/02/2044	USD	158 937,06	161 501,08	0,11
185 000,00	U.S. TREASURY BONDS 4.00% 15/11/2042	USD	165 047,32	160 903,55	0,11
169 000,00	U.S. TREASURY NOTES 4.25% 15/11/2034	USD	160 813,14	158 998,52	0,11
165 000,00	U.S. TREASURY NOTES 4.375% 30/11/2030	USD	152 641,07	158 758,22	0,11
185 000,00	U.S. TREASURY BONDS 3.875% 15/05/2043	USD	156 640,63	157 469,97	0,11
271 000,00	U.S. TREASURY BONDS 1.125% 15/08/2040	USD	191 075,13	156 207,75	0,11
165 000,00	U.S. TREASURY NOTES 4.125% 30/11/2031	USD	156 254,28	155 932,36	0,11
175 000,00	U.S. TREASURY NOTES 0.50% 30/04/2027	USD	140 753,21	155 005,12	0,11
250 000,00	U.S. TREASURY BONDS 2.375% 15/11/2049	USD	163 263,25	153 609,36	0,11
265 000,00	U.S. TREASURY BONDS 2.00% 15/02/2050	USD	167 260,91	148 830,57	0,10
155 000,00	U.S. TREASURY NOTES 4.125% 31/08/2030	USD	142 271,27	147 370,67	0,10
165 000,00	U.S. TREASURY NOTES 0.50% 31/05/2027	USD	132 277,23	145 674,63	0,10
204 000,00	U.S. TREASURY BONDS 3.00% 15/08/2048	USD	166 991,28	144 091,62	0,10
180 000,00	U.S. TREASURY BONDS 3.375% 15/08/2042	USD	153 637,08	143 599,10	0,10
190 000,00	U.S. TREASURY BONDS 3.375% 15/11/2048	USD	183 808,52	143 491,97	0,10
165 000,00	U.S. TREASURY NOTES 0.50% 31/10/2027	USD	133 250,48	143 396,53	0,10
150 500,00	U.S. TREASURY NOTES 3.75% 31/05/2030	USD	136 940,22	140 662,26	0,10
150 000,00	U.S. TREASURY NOTES 1.875% 30/06/2026	USD	130 168,38	139 928,99	0,10
231 000,00	U.S. TREASURY BONDS 2.25% 15/08/2049	USD	243 917,88	138 309,99	0,10
190 000,00	U.S. TREASURY BONDS 3.125% 15/05/2048	USD	172 264,11	137 643,34	0,10
285 000,00	U.S. TREASURY BONDS 1.375% 15/08/2050	USD	201 083,39	134 432,34	0,09
133 000,00	U.S. TREASURY BONDS 5.375% 15/02/2031	USD	137 683,03	134 320,52	0,09
140 000,00	U.S. TREASURY NOTES 4.125% 31/10/2029	USD	132 442,01	133 647,69	0,09
140 000,00	U.S. TREASURY NOTES 2.625% 31/01/2026	USD	123 829,11	132 913,59	0,09
140 000,00	U.S. TREASURY NOTES 2.50% 28/02/2026	USD	123 390,35	132 533,34	0,09
204 000,00	U.S. TREASURY BONDS 1.875% 15/02/2041	USD	172 023,22	132 086,55	0,09
140 000,00	U.S. TREASURY NOTES 2.25% 31/03/2026	USD	122 477,11	131 920,72	0,09
196 000,00	U.S. TREASURY BONDS 2.50% 15/02/2045	USD	148 722,58	131 461,25	0,09
140 000,00	U.S. TREASURY BONDS 4.625% 15/05/2044	USD	131 393,26	131 228,87	0,09
284 000,00	U.S. TREASURY BONDS 1.25% 15/05/2050	USD	233 937,09	130 275,22	0,09
177 000,00	U.S. TREASURY BONDS 2.875% 15/05/2043	USD	157 681,53	129 587,76	0,09
222 000,00	U.S. TREASURY BONDS 1.125% 15/05/2040	USD	169 348,01	129 102,49	0,09
180 000,00	U.S. TREASURY BONDS 3.00% 15/02/2048	USD	154 611,81	127 682,88	0,09
135 000,00	U.S. TREASURY NOTES 1.625% 31/10/2026	USD	115 947,59	124 413,40	0,09
130 000,00	U.S. TREASURY NOTES 2.125% 31/05/2026	USD	112 961,26	121 894,62	0,08
130 000,00	U.S. TREASURY NOTES 1.875% 31/07/2026	USD	122 583,15	121 036,40	0,08
173 000,00	U.S. TREASURY BONDS 3.00% 15/08/2052	USD	125 648,09	120 080,87	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
130 000,00	U.S. TREASURY NOTES 1.75% 31/12/2026	USD	110 344,17	119 609,33	0,08
175 000,00	U.S. TREASURY BONDS 2.75% 15/11/2047	USD	150 202,55	118 749,24	0,08
135 000,00	U.S. TREASURY BONDS 4.125% 15/08/2044	USD	118 744,48	118 149,44	0,08
173 000,00	U.S. TREASURY BONDS 2.75% 15/08/2047	USD	177 990,19	117 653,15	0,08
164 000,00	U.S. TREASURY BONDS 3.00% 15/02/2047	USD	117 881,48	117 521,12	0,08
155 000,00	U.S. TREASURY BONDS 3.125% 15/08/2044	USD	140 453,19	116 357,58	0,08
142 000,00	U.S. TREASURY BONDS 3.625% 15/02/2044	USD	136 352,58	115 769,25	0,08
125 000,00	U.S. TREASURY NOTES 1.375% 31/08/2026	USD	106 991,00	115 197,59	0,08
120 000,00	U.S. TREASURY NOTES 1.625% 30/11/2026	USD	101 611,26	110 336,19	0,08
115 000,00	U.S. TREASURY NOTES 2.625% 31/12/2025	USD	101 867,65	109 361,22	0,08
175 000,00	U.S. TREASURY BONDS 2.25% 15/08/2046	USD	158 935,31	109 216,56	0,08
118 000,00	U.S. TREASURY NOTES 0.50% 28/02/2026	USD	98 982,11	109 173,85	0,08
119 000,00	U.S. TREASURY NOTES 0.625% 31/03/2027	USD	108 686,03	106 085,83	0,07
153 000,00	U.S. TREASURY BONDS 2.50% 15/05/2046	USD	134 252,92	100 727,15	0,07
155 000,00	U.S. TREASURY BONDS 1.875% 15/02/2041	USD	99 962,63	100 359,88	0,07
120 000,00	U.S. TREASURY BONDS 3.75% 15/11/2043	USD	118 616,53	99 879,28	0,07
136 000,00	U.S. TREASURY BONDS 3.00% 15/11/2044	USD	116 692,97	99 795,99	0,07
120 000,00	U.S. TREASURY BONDS 3.625% 15/08/2043	USD	97 717,70	98 249,63	0,07
125 000,00	U.S. TREASURY BONDS 3.375% 15/05/2044	USD	124 134,64	97 948,60	0,07
103 000,00	U.S. TREASURY NOTES 2.375% 30/04/2026	USD	90 213,25	97 063,72	0,07
110 000,00	U.S. TREASURY NOTES 1.125% 29/02/2028	USD	89 886,20	96 352,91	0,07
142 000,00	U.S. TREASURY BONDS 2.50% 15/02/2046	USD	134 876,74	93 828,16	0,07
130 000,00	U.S. TREASURY BONDS 3.00% 15/05/2047	USD	116 697,16	92 901,98	0,06
127 000,00	U.S. TREASURY BONDS 2.75% 15/11/2042	USD	140 226,45	91 697,09	0,06
120 000,00	U.S. TREASURY BONDS 3.125% 15/02/2043	USD	95 310,91	91 568,08	0,06
100 000,00	U.S. TREASURY NOTES 0.875% 30/09/2026	USD	84 422,10	91 128,22	0,06
129 000,00	U.S. TREASURY BONDS 3.00% 15/08/2052	USD	121 345,12	89 540,07	0,06
95 000,00	U.S. TREASURY NOTES 2.50% 31/03/2027	USD	82 864,42	88 331,42	0,06
95 000,00	U.S. TREASURY NOTES 1.625% 30/09/2026	USD	80 850,78	87 736,52	0,06
117 000,00	U.S. TREASURY BONDS 2.875% 15/08/2045	USD	117 622,28	83 417,58	0,06
105 000,00	U.S. TREASURY NOTES 0.625% 15/08/2030	USD	75 890,00	82 363,97	0,06
90 000,00	U.S. TREASURY NOTES 1.875% 28/02/2029	USD	80 869,59	78 718,76	0,05
95 000,00	U.S. TREASURY NOTES 1.125% 15/02/2031	USD	70 762,21	75 695,24	0,05
80 000,00	U.S. TREASURY NOTES 2.00% 15/11/2026	USD	68 627,15	74 133,86	0,05
82 000,00	U.S. TREASURY NOTES 1.125% 28/02/2027	USD	67 877,43	74 121,95	0,05
80 000,00	U.S. TREASURY BONDS 4.50% 15/11/2054	USD	77 354,56	73 780,78	0,05
99 000,00	U.S. TREASURY BONDS 3.00% 15/05/2045	USD	91 947,12	72 316,96	0,05
100 000,00	U.S. TREASURY BONDS 2.875% 15/11/2046	USD	70 337,36	70 240,83	0,05
75 000,00	U.S. TREASURY BONDS 4.375% 15/11/2039	USD	91 539,15	69 463,72	0,05
74 000,00	U.S. TREASURY BONDS 4.375% 15/05/2041	USD	86 166,67	68 090,90	0,05
70 000,00	U.S. TREASURY BONDS 4.75% 15/02/2041	USD	66 867,01	67 325,57	0,05
71 000,00	U.S. TREASURY BONDS 4.50% 15/08/2039	USD	66 580,00	66 766,05	0,05
91 000,00	U.S. TREASURY BONDS 2.75% 15/08/2042	USD	89 565,31	66 061,23	0,05
85 000,00	U.S. TREASURY BONDS 3.125% 15/02/2042	USD	79 575,78	65 886,80	0,05
76 000,00	U.S. TREASURY NOTES 1.25% 30/09/2028	USD	60 734,78	65 584,86	0,05
75 000,00	U.S. TREASURY BONDS 3.875% 15/08/2040	USD	64 711,28	65 219,85	0,05
70 000,00	U.S. TREASURY NOTES 1.50% 31/01/2027	USD	58 980,73	63 924,43	0,04
65 000,00	U.S. TREASURY NOTES 3.50% 30/09/2026	USD	59 067,98	61 984,51	0,04
65 000,00	U.S. TREASURY BONDS 4.375% 15/05/2040	USD	59 880,20	60 074,39	0,04
65 000,00	U.S. TREASURY BONDS 4.25% 15/05/2039	USD	73 699,51	59 603,60	0,04
75 000,00	U.S. TREASURY BONDS 3.125% 15/11/2041	USD	64 393,22	58 316,48	0,04
75 000,00	U.S. TREASURY BONDS 3.00% 15/05/2042	USD	55 869,00	56 879,22	0,04
75 000,00	U.S. TREASURY BONDS 3.00% 15/11/2045	USD	54 120,09	54 513,97	0,04
61 000,00	U.S. TREASURY BONDS 3.50% 15/02/2039	USD	63 544,85	51 646,39	0,04
54 000,00	U.S. TREASURY BONDS 4.625% 15/02/2040	USD	51 886,85	51 350,20	0,04
57 000,00	U.S. TREASURY BONDS 3.75% 15/08/2041	USD	60 921,08	48 448,97	0,03
50 000,00	U.S. TREASURY BONDS 4.50% 15/05/2038	USD	47 873,20	47 561,56	0,03
45 000,00	U.S. TREASURY BONDS 4.375% 15/02/2038	USD	42 579,11	42 275,77	0,03
40 000,00	U.S. TREASURY BONDS 5.00% 15/05/2037	USD	48 559,38	40 010,86	0,03
35 000,00	U.S. TREASURY BONDS 4.75% 15/02/2037	USD	42 213,19	34 280,69	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
35 000,00	U.S. TREASURY BONDS 4.625% 15/11/2044	USD	33 856,38	32 807,22	0,02
35 000,00	U.S. TREASURY BONDS 4.25% 15/11/2040	USD	39 990,56	31 798,49	0,02
40 000,00	U.S. TREASURY BONDS 2.25% 15/02/2052	USD	23 687,80	23 460,89	0,02
35 000,00	U.S. TREASURY BONDS 1.375% 15/08/2050	USD	16 733,71	16 509,23	0,01
30 000,00	U.S. TREASURY BONDS 1.875% 15/02/2051	USD	16 596,70	16 138,04	0,01
15 000,00	U.S. TREASURY BONDS 3.75% 15/08/2041	USD	12 620,82	12 749,72	0,01
11 000,00	U.S. TREASURY BONDS 4.75% 15/02/2041	USD	13 404,54	10 579,73	0,01
10 000,00	U.S. TREASURY BONDS 4.625% 15/02/2040	USD	12 028,83	9 509,30	0,01
5 000,00	U.S. TREASURY BONDS 4.25% 15/11/2040	USD	4 658,94	4 542,65	0,00
5 000,00	U.S. TREASURY BONDS 2.50% 15/02/2046	USD	3 251,99	3 303,80	0,00
JAPAN			32 488 751,81	29 567 421,88	20,47
Government			32 488 751,81	29 567 421,88	20,47
53 450 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2028	JPY	323 439,22	323 082,79	0,22
55 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2031	JPY	386 344,00	321 363,29	0,22
52 550 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2026	JPY	315 534,50	320 904,05	0,22
54 600 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/09/2032	JPY	335 085,15	318 348,38	0,22
51 600 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2026	JPY	310 266,68	314 582,74	0,22
51 250 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2030	JPY	331 645,13	304 216,91	0,21
49 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 1.10% 20/06/2034	JPY	307 691,17	302 242,45	0,21
50 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.80% 20/03/2034	JPY	289 999,77	301 098,34	0,21
50 100 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2029	JPY	318 790,90	299 114,56	0,21
48 750 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/06/2026	JPY	325 066,85	297 297,40	0,21
49 950 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.60% 20/12/2033	JPY	297 328,44	296 481,77	0,21
48 450 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/09/2026	JPY	331 167,76	294 914,13	0,20
48 950 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2029	JPY	321 611,01	292 868,28	0,20
48 800 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.50% 20/12/2032	JPY	304 240,98	290 396,53	0,20
47 100 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2026	JPY	294 340,92	286 838,52	0,20
48 400 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2030	JPY	323 794,66	286 573,80	0,20
48 800 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2031	JPY	316 776,24	285 958,51	0,20
48 700 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/03/2032	JPY	291 005,56	285 659,81	0,20
48 100 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2031	JPY	317 221,08	283 479,30	0,20
47 950 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.40% 20/06/2033	JPY	287 187,68	281 437,32	0,19
48 100 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.20% 20/06/2032	JPY	306 570,05	281 209,36	0,19
46 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.50% 20/03/2033	JPY	290 072,46	277 487,94	0,19
45 650 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/06/2027	JPY	300 150,31	276 655,98	0,19
46 700 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2031	JPY	329 238,33	274 419,11	0,19
44 250 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2026	JPY	264 977,60	270 719,23	0,19
45 700 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2030	JPY	299 209,94	270 003,15	0,19
44 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.80% 20/09/2033	JPY	273 794,24	269 514,28	0,19
44 550 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2028	JPY	299 327,38	268 212,92	0,19
43 850 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2027	JPY	264 667,22	266 738,88	0,18
44 200 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2029	JPY	293 237,90	263 324,57	0,18
43 050 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2028	JPY	268 424,51	259 735,06	0,18
42 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/09/2027	JPY	259 069,91	259 288,42	0,18
42 600 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2027	JPY	256 803,63	258 004,31	0,18
41 950 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/09/2027	JPY	271 257,40	254 451,71	0,18
41 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2027	JPY	253 990,15	253 615,71	0,18
41 250 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/12/2026	JPY	278 295,66	250 707,67	0,17
41 550 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2028	JPY	275 530,71	249 668,90	0,17
40 050 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/03/2026	JPY	269 372,89	244 730,99	0,17
39 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2030	JPY	261 280,83	231 901,86	0,16
37 600 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2029	JPY	250 754,49	225 330,80	0,16
36 200 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/12/2034	JPY	258 938,11	224 401,53	0,16
34 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/12/2025	JPY	242 686,46	211 346,94	0,15
33 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.40% 20/09/2034	JPY	211 543,37	210 343,97	0,15
35 950 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/09/2042	JPY	216 936,23	198 976,31	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
32 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.00% 20/12/2035	JPY	255 346,73	195 032,09	0,13
35 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/03/2038	JPY	198 389,95	191 651,44	0,13
33 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/09/2036	JPY	237 827,30	188 049,88	0,13
30 450 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/03/2028	JPY	187 697,68	184 063,07	0,13
28 350 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/12/2027	JPY	184 441,09	172 203,51	0,12
27 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/03/2035	JPY	175 028,57	171 635,14	0,12
32 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2039	JPY	198 865,67	170 539,03	0,12
27 800 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/03/2027	JPY	182 350,79	168 755,08	0,12
27 700 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/09/2028	JPY	173 426,55	168 611,02	0,12
25 550 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/06/2034	JPY	183 689,56	163 309,49	0,11
24 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/09/2033	JPY	161 653,35	159 631,68	0,11
25 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/09/2035	JPY	167 611,03	159 502,08	0,11
27 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/09/2043	JPY	166 625,94	157 942,60	0,11
24 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/06/2033	JPY	158 988,25	156 444,68	0,11
28 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/06/2038	JPY	164 694,31	155 327,00	0,11
27 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2036	JPY	177 488,15	155 258,06	0,11
30 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/06/2041	JPY	198 987,88	155 071,60	0,11
27 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/12/2037	JPY	184 425,05	154 685,62	0,11
23 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/09/2029	JPY	180 309,09	153 185,14	0,11
23 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/03/2034	JPY	149 937,25	152 061,18	0,11
28 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.80% 20/03/2042	JPY	176 218,27	149 803,52	0,10
27 650 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2038	JPY	196 271,13	149 141,52	0,10
29 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/09/2041	JPY	184 457,70	148 967,32	0,10
28 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2040	JPY	174 642,14	147 285,18	0,10
28 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/03/2041	JPY	194 032,24	145 990,06	0,10
23 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.30% 20/06/2035	JPY	143 144,06	145 544,37	0,10
27 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/09/2040	JPY	171 114,52	141 866,06	0,10
24 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/12/2036	JPY	146 561,46	138 961,49	0,10
26 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/06/2040	JPY	158 901,67	133 656,07	0,09
24 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.90% 20/06/2042	JPY	165 757,08	133 511,77	0,09
25 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/06/2039	JPY	163 513,94	130 801,36	0,09
21 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.40% 20/12/2042	JPY	136 115,76	126 076,86	0,09
22 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/06/2043	JPY	131 720,91	124 446,22	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
22 550 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.20% 20/06/2036	JPY	127 826,35	123 080,60	0,09
20 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/03/2044	JPY	119 718,27	122 544,70	0,08
19 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/06/2044	JPY	127 557,25	122 186,29	0,08
21 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/09/2037	JPY	127 099,68	121 796,06	0,08
21 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.70% 20/03/2037	JPY	140 185,56	121 559,38	0,08
21 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.70% 20/09/2038	JPY	125 466,87	121 262,80	0,08
21 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.10% 20/03/2043	JPY	128 200,20	118 115,83	0,08
20 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.60% 20/06/2037	JPY	129 031,84	117 344,29	0,08
22 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/09/2039	JPY	148 390,73	114 808,44	0,08
22 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2041	JPY	135 229,76	114 293,47	0,08
18 350 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.40% 01/09/2026	JPY	115 055,20	112 441,39	0,08
17 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2027	JPY	121 121,69	112 270,90	0,08
16 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2030	JPY	132 662,47	111 109,18	0,08
19 550 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.30% 20/12/2043	JPY	111 583,33	110 030,27	0,08
17 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2026	JPY	113 543,75	109 158,68	0,08
17 500 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.10% 01/02/2026	JPY	104 823,91	107 150,13	0,07
17 650 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/06/2029	JPY	107 278,55	106 948,21	0,07
16 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/09/2032	JPY	116 456,10	105 871,17	0,07
17 350 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/12/2027	JPY	113 781,48	105 695,44	0,07
16 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.90% 20/09/2042	JPY	118 072,20	105 203,16	0,07
21 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.20% 20/06/2053	JPY	115 708,89	105 170,07	0,07
29 000 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.40% 20/03/2056	JPY	146 450,94	104 278,63	0,07
19 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/12/2053	JPY	107 587,21	101 893,01	0,07
16 750 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/06/2028	JPY	100 950,52	101 743,84	0,07
14 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/09/2038	JPY	100 355,25	101 339,91	0,07
23 000 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.30% 20/03/2063	JPY	115 037,62	100 128,37	0,07
16 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/09/2028	JPY	99 221,08	100 073,19	0,07
25 050 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.00% 20/03/2062	JPY	122 785,13	99 960,37	0,07
15 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2029	JPY	102 466,58	99 908,90	0,07
16 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/06/2044	JPY	94 917,04	98 822,05	0,07
15 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/09/2040	JPY	112 076,48	98 697,25	0,07
16 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.30% 01/05/2026	JPY	94 747,78	98 057,27	0,07
19 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.30% 20/12/2039	JPY	118 702,95	97 556,53	0,07
26 700 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.70% 20/03/2061	JPY	141 305,12	97 115,71	0,07
15 750 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.20% 01/03/2026	JPY	95 010,24	96 498,02	0,07
15 500 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.10% 01/01/2026	JPY	95 321,02	94 936,78	0,07
15 650 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/03/2028	JPY	97 855,37	94 903,48	0,07
19 850 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/03/2048	JPY	105 540,95	94 465,44	0,07
16 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/06/2045	JPY	125 589,12	94 267,87	0,07
15 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/12/2028	JPY	93 579,64	94 213,88	0,07
16 900 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.80% 20/03/2054	JPY	94 784,39	94 175,86	0,07
15 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/09/2044	JPY	95 480,07	94 045,60	0,07
15 250 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.20% 01/04/2026	JPY	90 552,42	93 387,74	0,06
19 950 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.00% 20/03/2052	JPY	121 120,57	93 044,89	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
14 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2030	JPY	93 482,86	92 720,14	0,06
18 050 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/09/2052	JPY	110 981,84	92 622,89	0,06
15 250 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/06/2028	JPY	94 100,21	92 307,28	0,06
21 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.60% 20/06/2050	JPY	120 448,14	92 285,19	0,06
18 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/03/2053	JPY	106 054,06	91 868,59	0,06
15 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.50% 20/06/2029	JPY	93 827,71	91 288,09	0,06
16 350 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.40% 20/12/2045	JPY	93 117,85	91 208,42	0,06
14 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/03/2042	JPY	100 024,99	91 178,91	0,06
20 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/03/2051	JPY	136 855,47	90 605,25	0,06
14 750 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.40% 01/08/2026	JPY	91 473,28	90 406,51	0,06
14 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/06/2027	JPY	92 336,76	89 657,57	0,06
20 350 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2050	JPY	129 289,45	89 640,98	0,06
16 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.80% 20/09/2053	JPY	96 962,51	89 546,96	0,06
14 750 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/06/2028	JPY	91 396,70	88 976,28	0,06
14 500 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.40% 01/06/2026	JPY	85 823,91	88 941,02	0,06
13 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/12/2031	JPY	91 598,36	88 393,34	0,06
25 650 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2060	JPY	121 738,88	88 111,04	0,06
14 250 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.40% 01/07/2026	JPY	83 048,21	87 374,28	0,06
20 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.60% 20/09/2050	JPY	118 181,48	87 258,10	0,06
18 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/06/2048	JPY	113 661,13	86 470,41	0,06
14 250 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.20% 20/12/2028	JPY	85 497,62	85 953,13	0,06
14 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.40% 01/10/2026	JPY	84 404,94	85 757,10	0,06
14 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.60% 20/03/2029	JPY	82 636,73	85 671,07	0,06
17 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/09/2047	JPY	102 969,32	85 030,90	0,06
14 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/12/2028	JPY	83 720,76	84 778,11	0,06
16 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2040	JPY	104 232,93	84 535,37	0,06
14 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.50% 20/12/2044	JPY	109 868,27	83 352,70	0,06
13 600 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/03/2027	JPY	88 643,14	82 720,24	0,06
17 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/12/2047	JPY	88 519,09	82 468,43	0,06
16 700 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/03/2046	JPY	105 222,31	82 238,21	0,06
13 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.40% 20/03/2029	JPY	79 519,25	81 954,38	0,06
15 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/12/2052	JPY	93 634,67	81 384,41	0,06
17 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.60% 20/12/2046	JPY	80 894,15	81 317,23	0,06
12 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/03/2033	JPY	87 974,96	80 861,75	0,06
16 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/03/2047	JPY	80 271,28	80 000,15	0,06
16 550 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/06/2047	JPY	92 179,78	79 819,52	0,06
12 200 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/09/2031	JPY	97 494,15	79 784,68	0,06
18 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.30% 20/06/2046	JPY	95 170,58	79 759,20	0,06
12 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.20% 20/03/2041	JPY	87 022,86	79 474,40	0,05
19 100 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/03/2050	JPY	117 689,46	78 672,58	0,05
13 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/03/2044	JPY	77 115,56	78 089,06	0,05
18 200 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.90% 20/03/2057	JPY	95 175,09	76 804,07	0,05
14 100 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 1.70% 20/03/2054	JPY	90 481,68	76 795,74	0,05
15 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.30% 20/06/2052	JPY	97 448,32	76 303,00	0,05
12 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.50% 20/03/2029	JPY	72 559,59	76 177,10	0,05
12 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.90% 20/09/2034	JPY	77 956,30	75 517,31	0,05
17 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2051	JPY	90 337,17	75 346,94	0,05
18 100 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/12/2049	JPY	82 444,34	75 129,72	0,05
12 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.80% 20/09/2043	JPY	74 682,91	75 112,73	0,05
11 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/03/2032	JPY	85 286,78	73 699,14	0,05
17 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/09/2051	JPY	93 933,77	73 583,81	0,05
14 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.90% 20/09/2048	JPY	80 067,59	71 339,46	0,05
11 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/12/2043	JPY	92 949,17	70 764,61	0,05

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
11 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2027	JPY	75 626,51	70 537,84	0,05
10 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/03/2031	JPY	67 941,74	69 282,67	0,05
15 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/12/2048	JPY	75 512,44	68 798,12	0,05
15 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.70% 20/06/2051	JPY	100 861,20	68 550,68	0,05
10 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.30% 20/03/2039	JPY	79 077,29	67 796,82	0,05
10 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/12/2031	JPY	70 657,17	67 649,55	0,05
10 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/12/2032	JPY	97 335,56	67 429,24	0,05
14 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.50% 20/09/2046	JPY	72 839,08	67 307,97	0,05
10 200 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/03/2029	JPY	75 430,80	65 797,66	0,05
16 300 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.80% 20/03/2058	JPY	88 362,73	65 572,92	0,05
15 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.50% 20/03/2049	JPY	72 946,30	65 107,55	0,04
10 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2029	JPY	63 111,22	65 026,75	0,04
9 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/06/2031	JPY	68 891,98	64 067,30	0,04
15 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/09/2049	JPY	78 159,02	63 778,21	0,04
9 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/09/2030	JPY	90 661,45	63 736,58	0,04
9 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/12/2029	JPY	64 051,99	62 531,96	0,04
9 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/03/2026	JPY	60 383,25	61 247,85	0,04
9 300 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/12/2028	JPY	78 235,90	59 886,26	0,04
14 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/06/2049	JPY	75 203,24	59 398,30	0,04
9 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/12/2032	JPY	58 777,12	59 067,15	0,04
9 100 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/03/2027	JPY	68 950,76	57 684,13	0,04
8 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/06/2029	JPY	82 967,78	57 675,38	0,04
9 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/09/2044	JPY	58 060,01	57 646,50	0,04
8 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/12/2033	JPY	60 558,49	56 543,54	0,04
15 800 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2059	JPY	86 226,02	55 699,31	0,04
9 250 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.10% 20/09/2054	JPY	55 628,22	55 008,62	0,04
9 000 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 1.00% 20/03/2034	JPY	53 162,41	54 961,99	0,04
8 450 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/06/2026	JPY	59 474,52	53 269,95	0,04
8 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/06/2030	JPY	71 056,20	53 010,34	0,04
8 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.90% 20/03/2031	JPY	51 775,16	52 493,32	0,04
8 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/06/2030	JPY	51 800,89	52 461,86	0,04
7 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/06/2031	JPY	53 718,68	50 639,55	0,03
7 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/03/2033	JPY	54 606,88	49 762,83	0,03
7 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2031	JPY	62 172,53	49 054,74	0,03
7 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/06/2032	JPY	47 302,84	48 821,22	0,03
7 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/09/2031	JPY	47 273,74	48 752,55	0,03
7 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/09/2034	JPY	48 459,35	48 631,62	0,03

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.50% 20/06/2032	JPY	48 372,14	48 161,26	0,03
7 350 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2026	JPY	69 037,14	46 428,44	0,03
7 200 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2027	JPY	49 422,88	45 737,08	0,03
6 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/09/2028	JPY	46 585,63	43 680,69	0,03
7 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.60% 20/06/2029	JPY	42 987,55	42 787,36	0,03
6 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/06/2032	JPY	56 664,08	42 674,32	0,03
6 050 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/03/2026	JPY	50 041,91	37 906,56	0,03
6 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2026	JPY	37 109,69	37 646,00	0,03
5 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2028	JPY	40 831,50	37 109,84	0,03
5 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/06/2029	JPY	38 051,99	35 987,43	0,02
5 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.40% 20/06/2028	JPY	35 270,72	32 580,97	0,02
5 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/03/2032	JPY	31 526,70	32 540,10	0,02
5 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/09/2030	JPY	33 577,19	32 515,22	0,02
5 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/06/2028	JPY	35 106,53	32 476,50	0,02
5 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.80% 20/06/2030	JPY	32 015,51	32 458,07	0,02
5 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2028	JPY	32 106,60	32 433,80	0,02
5 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/03/2032	JPY	31 313,55	32 324,73	0,02
5 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/06/2028	JPY	34 809,97	32 263,89	0,02
5 150 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.10% 20/03/2033	JPY	37 159,10	32 074,84	0,02
4 950 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/06/2027	JPY	33 997,23	31 551,62	0,02
5 000 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/12/2028	JPY	29 342,90	30 262,53	0,02
4 750 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/06/2026	JPY	31 348,32	29 891,53	0,02
4 500 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/09/2028	JPY	30 317,23	29 219,45	0,02
4 750 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.70% 20/12/2033	JPY	28 171,72	28 333,48	0,02
4 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.20% 20/03/2030	JPY	31 491,23	28 063,09	0,02
3 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/03/2034	JPY	26 584,23	25 804,25	0,02
3 750 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.00% 20/12/2033	JPY	37 591,22	25 013,87	0,02
3 800 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.40% 20/03/2028	JPY	28 591,85	24 671,40	0,02
4 000 000,00	JAPAN GOVERNMENT TWO YEAR BONDS 0.50% 01/11/2026	JPY	25 237,89	24 542,83	0,02
3 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/06/2033	JPY	31 837,21	22 816,35	0,02
3 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.70% 20/09/2029	JPY	22 100,96	21 469,60	0,01
3 250 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/12/2030	JPY	22 861,97	21 407,89	0,01
3 500 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.60% 20/09/2029	JPY	21 999,43	21 372,39	0,01
2 750 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.50% 20/06/2029	JPY	17 066,32	16 736,32	0,01
1 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.30% 20/09/2026	JPY	12 498,55	12 020,01	0,01
1 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/06/2034	JPY	10 014,98	10 415,16	0,01
1 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.10% 20/09/2033	JPY	10 905,28	10 081,96	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			9 740 636,47	9 646 055,75	6,68
Government			9 341 424,47	9 247 519,75	6,40
600 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 1.25% 17/02/2026	USD	503 413,02	556 820,83	0,38
190 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	EUR	222 718,15	198 415,10	0,14
158 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	189 983,81	169 759,94	0,12
144 000,00	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	EUR	193 808,23	168 948,00	0,12
157 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	162 362,96	167 011,89	0,11
250 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 3.875% 06/05/2051	USD	232 061,46	163 462,09	0,11
140 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2039	EUR	148 992,61	159 035,80	0,11
135 000,00	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	EUR	151 520,58	149 678,55	0,10
130 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040	EUR	161 755,95	147 452,50	0,10
140 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	138 862,28	146 427,40	0,10
153 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	150 007,00	141 759,09	0,10
120 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	134 074,64	140 883,60	0,10
135 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	135 535,46	140 019,30	0,10
138 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	147 509,20	139 611,84	0,10
120 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	129 827,48	133 581,60	0,09
145 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	142 222,95	131 461,35	0,09
140 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	134 001,44	129 915,80	0,09
115 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	EUR	120 908,63	129 823,50	0,09
125 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	126 551,92	129 196,25	0,09
120 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	123 985,25	129 146,40	0,09
131 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	129 277,23	129 067,75	0,09
135 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	EUR	123 441,70	128 324,25	0,09
125 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/02/2031	EUR	125 774,37	128 057,50	0,09
127 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	126 023,39	127 949,96	0,09
122 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	122 443,35	126 795,82	0,09
120 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 01/02/2029	EUR	121 378,50	126 298,80	0,09
115 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	119 258,25	124 327,65	0,09
120 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030	EUR	119 191,29	123 990,00	0,08
140 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	115 182,33	123 078,20	0,08
120 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	118 574,50	123 012,00	0,08
125 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	120 582,80	122 602,50	0,08
115 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 15/11/2030	EUR	118 780,52	121 081,20	0,08
106 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	143 264,03	117 794,62	0,08
120 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	107 447,71	115 350,00	0,08
110 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	110 067,10	112 659,80	0,08
113 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	EUR	120 095,69	112 536,70	0,08
120 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	106 418,94	112 533,60	0,08
110 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/07/2029	EUR	110 349,06	112 528,90	0,08
113 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	108 704,59	111 990,91	0,08
130 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	112 687,23	111 088,90	0,08
105 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	109 609,97	108 167,85	0,07
120 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	108 999,90	107 811,60	0,07
105 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	99 977,86	105 437,85	0,07
104 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	102 048,45	103 158,64	0,07
95 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	95 008,55	96 705,25	0,07
95 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	92 485,45	95 242,25	0,06
101 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	EUR	117 963,32	90 968,68	0,06
102 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	97 270,92	89 393,82	0,06
90 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	83 122,89	87 385,50	0,06
89 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	96 804,37	86 982,37	0,06
80 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	75 895,80	85 383,20	0,06
85 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	82 622,08	84 790,90	0,06
91 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	EUR	90 052,05	84 679,14	0,06
80 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	80 038,56	84 662,40	0,06
85 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	81 439,92	84 217,15	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
91 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	89 423,98	83 720,91	0,06
90 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	90 405,04	83 719,80	0,06
100 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 01/03/2047	EUR	79 261,49	82 093,00	0,06
83 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	85 312,74	81 449,56	0,06
80 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	79 342,37	80 862,40	0,06
96 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	85 968,10	77 579,52	0,05
90 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	74 193,81	76 950,90	0,05
70 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	69 346,45	74 477,90	0,05
98 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	91 294,14	74 410,42	0,05
79 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	98 425,84	72 853,80	0,05
79 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	68 411,88	72 236,02	0,05
70 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	70 800,28	71 385,30	0,05
70 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	69 790,31	70 825,30	0,05
81 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	71 501,03	70 239,15	0,05
75 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040	EUR	63 039,60	68 953,50	0,05
72 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	63 391,77	68 622,48	0,05
65 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	65 347,24	67 360,15	0,05
87 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	64 326,32	66 753,36	0,05
90 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2037	EUR	58 016,01	66 746,70	0,05
60 000,00	ITALY BUONI POLIENNALI DEL TESORO 7.25% 01/11/2026	EUR	66 072,30	65 289,60	0,04
70 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	61 458,07	59 850,70	0,04
90 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.70% 01/09/2051	EUR	52 368,75	57 621,60	0,04
80 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01/09/2052	EUR	52 404,43	55 819,20	0,04
70 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	76 174,67	52 995,60	0,04
50 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	49 191,58	52 531,00	0,04
50 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30/10/2037	EUR	49 812,78	52 090,50	0,04
50 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	45 612,42	48 595,00	0,03
45 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 28/08/2026	EUR	45 222,31	45 505,35	0,03
45 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	45 347,98	45 315,90	0,03
62 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	41 241,11	41 784,90	0,03
25 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	20 363,03	23 055,00	0,02
20 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.30% 01/10/2054	EUR	20 570,96	20 495,00	0,01
23 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 01/03/2041	EUR	16 584,83	17 412,84	0,01
15 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	14 701,68	14 564,25	0,01
5 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	4 313,48	4 886,65	0,00
Finance			399 212,00	398 536,00	0,28
400 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	399 212,00	398 536,00	0,28
UNITED KINGDOM			9 882 481,47	8 826 484,69	6,11
Government			9 882 481,47	8 826 484,69	6,11
210 000,00	U.K. GILTS 4.25% 07/06/2032	GBP	267 052,56	251 978,38	0,18
209 000,00	U.K. GILTS 4.50% 07/09/2034	GBP	276 563,67	251 847,73	0,17
215 000,00	U.K. GILTS 1.50% 22/07/2026	GBP	244 869,96	249 370,71	0,17
202 000,00	U.K. GILTS 4.50% 07/06/2028	GBP	238 403,94	245 635,87	0,17
216 000,00	U.K. GILTS 1.25% 22/07/2027	GBP	243 144,35	242 930,98	0,17
218 000,00	U.K. GILTS 0.875% 22/10/2029	GBP	236 446,93	226 304,70	0,16
200 000,00	U.K. GILTS 1.625% 22/10/2028	GBP	212 520,89	220 625,56	0,15
182 000,00	U.K. GILTS 4.125% 29/01/2027	GBP	210 523,14	219 046,03	0,15
165 000,00	U.K. GILTS 6.00% 07/12/2028	GBP	218 849,96	212 580,94	0,15
171 000,00	U.K. GILTS 4.25% 07/12/2027	GBP	214 851,77	207 258,85	0,14
170 000,00	U.K. GILTS 3.75% 07/03/2027	GBP	197 836,85	202 882,49	0,14
165 000,00	U.K. GILTS 4.625% 31/01/2034	GBP	200 189,02	200 573,32	0,14
185 000,00	U.K. GILTS 4.25% 07/12/2055	GBP	256 112,69	194 448,41	0,14
174 000,00	U.K. GILTS 3.25% 31/01/2033	GBP	188 344,98	192 849,16	0,13
165 000,00	U.K. GILTS 4.25% 07/03/2036	GBP	214 475,31	192 427,22	0,13
156 000,00	U.K. GILTS 4.125% 22/07/2029	GBP	185 647,68	186 946,20	0,13
196 000,00	U.K. GILTS 0.25% 31/07/2031	GBP	186 597,35	182 887,87	0,13
187 000,00	U.K. GILTS 1.00% 31/01/2032	GBP	179 785,02	180 302,52	0,13
172 000,00	U.K. GILTS 0.50% 31/01/2029	GBP	172 319,33	179 463,49	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
183 000,00	U.K. GILTS 0.375% 22/10/2030	GBP	185 416,43	178 037,16	0,12
175 000,00	U.K. GILTS 4.00% 22/10/2063	GBP	183 470,91	174 089,32	0,12
146 000,00	U.K. GILTS 4.75% 22/10/2043	GBP	174 820,37	170 284,82	0,12
148 000,00	U.K. GILTS 4.50% 07/12/2042	GBP	183 500,53	168 459,31	0,12
137 000,00	U.K. GILTS 4.25% 31/07/2034	GBP	164 119,79	161 703,27	0,11
173 000,00	U.K. GILTS 0.875% 31/07/2033	GBP	156 699,09	155 858,74	0,11
158 000,00	U.K. GILTS 3.75% 22/10/2053	GBP	161 356,16	151 712,46	0,11
159 000,00	U.K. GILTS 3.25% 22/01/2044	GBP	186 562,81	149 982,33	0,10
153 500,00	U.K. GILTS 3.50% 22/01/2045	GBP	171 293,67	149 201,65	0,10
132 000,00	U.K. GILTS 4.25% 07/12/2040	GBP	172 387,20	147 691,51	0,10
124 000,00	U.K. GILTS 4.00% 22/10/2031	GBP	145 228,69	146 242,18	0,10
118 000,00	U.K. GILTS 4.75% 07/12/2030	GBP	143 763,68	146 114,82	0,10
180 000,00	U.K. GILTS 0.625% 31/07/2035	GBP	154 105,15	146 037,68	0,10
120 500,00	U.K. GILTS 4.75% 07/12/2038	GBP	164 824,41	144 747,91	0,10
134 000,00	U.K. GILTS 0.125% 31/01/2028	GBP	143 300,51	143 746,36	0,10
116 000,00	U.K. GILTS 4.75% 07/12/2030	GBP	184 651,89	143 638,30	0,10
132 000,00	U.K. GILTS 4.25% 07/12/2046	GBP	161 132,89	141 862,71	0,10
120 000,00	U.K. GILTS 0.375% 22/10/2026	GBP	129 509,12	135 748,29	0,09
140 000,00	U.K. GILTS 3.75% 22/07/2052	GBP	172 798,03	135 319,42	0,09
132 000,00	U.K. GILTS 4.00% 22/01/2060	GBP	162 409,28	132 314,09	0,09
177 000,00	U.K. GILTS 1.25% 22/10/2041	GBP	151 775,12	125 208,25	0,09
103 500,00	U.K. GILTS 0.125% 30/01/2026	GBP	113 941,49	120 193,62	0,08
111 000,00	U.K. GILTS 4.375% 31/07/2054	GBP	125 424,01	118 963,39	0,08
102 100,00	U.K. GILTS 4.25% 07/09/2039	GBP	140 839,99	115 459,66	0,08
121 000,00	U.K. GILTS 1.75% 07/09/2037	GBP	121 476,87	105 170,93	0,07
110 000,00	U.K. GILTS 3.50% 22/07/2068	GBP	171 727,86	98 079,18	0,07
127 500,00	U.K. GILTS 1.125% 31/01/2039	GBP	117 847,73	96 792,43	0,07
155 000,00	U.K. GILTS 1.75% 22/07/2057	GBP	181 079,67	90 250,32	0,06
140 000,00	U.K. GILTS 1.50% 22/07/2047	GBP	122 223,00	89 070,00	0,06
155 500,00	U.K. GILTS 1.25% 31/07/2051	GBP	130 531,68	84 180,86	0,06
110 000,00	U.K. GILTS 2.50% 22/07/2065	GBP	107 409,36	75 810,77	0,05
131 000,00	U.K. GILTS 1.625% 22/10/2054	GBP	128 913,34	75 521,90	0,05
65 000,00	U.K. GILTS 4.25% 07/12/2049	GBP	111 419,88	69 126,30	0,05
120 000,00	U.K. GILTS 1.50% 31/07/2053	GBP	92 471,83	67 633,22	0,05
101 000,00	U.K. GILTS 1.75% 22/01/2049	GBP	133 343,26	66 386,82	0,05
54 500,00	U.K. GILTS 4.25% 07/12/2049	GBP	60 457,97	57 959,75	0,04
53 000,00	U.K. GILTS 3.75% 29/01/2038	GBP	57 240,09	57 790,78	0,04
124 000,00	U.K. GILTS 0.625% 22/10/2050	GBP	94 914,09	56 001,61	0,04
90 500,00	U.K. GILTS 0.875% 31/01/2046	GBP	74 220,41	50 765,92	0,04
43 000,00	U.K. GILTS 4.375% 31/01/2040	GBP	51 946,14	49 101,32	0,03
61 000,00	U.K. GILTS 1.75% 22/01/2049	GBP	41 345,76	40 095,01	0,03
19 500,00	U.K. GILTS 4.375% 07/03/2028	GBP	23 614,84	23 589,73	0,02
61 000,00	U.K. GILTS 0.50% 22/10/2061	GBP	60 496,21	20 729,94	0,01
19 000,00	U.K. GILTS 1.625% 22/10/2071	GBP	21 934,86	9 450,22	0,01
FRANCE			9 048 350,32	8 476 302,06	5,87
Government			9 048 350,32	8 476 302,06	5,87
346 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	359 501,34	342 505,40	0,24
320 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	316 865,80	323 350,40	0,22
336 500,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	323 715,46	310 650,07	0,22
290 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	287 872,25	291 655,90	0,20
315 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	296 707,19	287 692,65	0,20
324 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	305 271,56	274 842,72	0,19

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
242 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	250 617,35	249 182,56	0,17
221 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	EUR	249 482,20	246 759,76	0,17
245 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2026	EUR	241 238,40	245 950,60	0,17
225 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/04/2026	EUR	227 516,36	228 604,50	0,16
240 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/02/2027	EUR	226 216,22	228 564,00	0,16
234 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/02/2026	EUR	229 335,33	228 091,50	0,16
231 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	EUR	230 839,05	225 599,22	0,16
230 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	230 145,45	223 058,60	0,15
195 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	EUR	251 678,39	219 527,10	0,15
183 960,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.75% 25/10/2032	EUR	223 449,43	219 112,92	0,15
218 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	218 358,92	216 879,48	0,15
231 971,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/11/2032	EUR	214 583,87	215 598,49	0,15
205 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2027	EUR	203 422,16	205 617,05	0,14
205 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/11/2026	EUR	197 523,08	197 439,60	0,14
197 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	204 571,55	186 107,87	0,13
185 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	189 005,44	172 806,65	0,12
160 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/11/2034	EUR	160 016,00	157 572,80	0,11
163 300,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2045	EUR	187 553,25	156 348,32	0,11
182 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	168 491,08	148 351,84	0,10
149 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	139 757,91	141 447,19	0,10
140 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2030	EUR	139 652,86	140 187,60	0,10
140 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	127 714,94	132 259,40	0,09
121 014,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2055	EUR	130 749,23	127 317,62	0,09
164 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2038	EUR	125 332,29	126 567,00	0,09
163 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	161 929,54	122 357,58	0,09
148 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	165 388,54	119 828,20	0,08
135 183,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	120 797,88	118 370,29	0,08
121 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	110 750,77	114 866,51	0,08
172 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050	EUR	141 155,09	111 941,04	0,08
112 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	100 628,01	104 618,08	0,07
160 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2040	EUR	123 050,94	104 051,20	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
87 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	EUR	138 189,83	98 755,44	0,07
110 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2043	EUR	95 482,76	94 754,00	0,07
115 102,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/05/2032	EUR	94 930,65	92 872,35	0,06
112 068,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/05/2032	EUR	90 651,83	90 424,31	0,06
177 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2052	EUR	144 057,56	89 739,00	0,06
77 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	EUR	88 057,92	87 404,24	0,06
107 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	85 420,40	86 632,55	0,06
168 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	111 127,81	83 406,96	0,06
77 700,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/10/2038	EUR	121 136,91	82 901,24	0,06
74 616,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	95 987,36	78 743,01	0,05
75 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2055	EUR	73 041,30	68 691,75	0,05
60 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/10/2038	EUR	64 815,16	64 016,40	0,04
91 859,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066	EUR	94 083,99	55 896,20	0,04
50 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/06/2049	EUR	48 286,67	45 256,00	0,03
75 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	42 972,92	43 606,50	0,03
51 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	35 399,07	29 652,42	0,02
52 028,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2072	EUR	43 823,05	17 867,98	0,01
GERMANY			7 101 969,06	6 905 806,86	4,78
Government			6 985 174,11	6 790 841,27	4,70
198 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	195 343,66	198 451,44	0,14
173 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	EUR	206 045,57	170 735,43	0,12
147 700,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	185 011,76	170 627,47	0,12
170 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.10% 15/11/2029	EUR	165 814,34	169 612,40	0,12
170 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	195 652,68	167 793,40	0,12
173 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2026	EUR	170 605,49	167 432,86	0,12
180 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2029	EUR	159 159,21	163 902,60	0,11
160 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	162 445,84	163 574,40	0,11
169 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	EUR	157 705,45	162 819,67	0,11
160 000,00	BUNDES OBLIGATION 2.40% 19/10/2028	EUR	158 459,04	161 892,80	0,11
160 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	159 922,89	161 862,40	0,11
180 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2030	EUR	156 423,87	160 297,20	0,11
160 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.20% 15/02/2034	EUR	155 139,53	158 188,80	0,11

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
156 000,00	BUNDESOBLIGATION 1.30% 15/10/2027	EUR	153 255,08	153 199,80	0,11
160 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	154 726,91	153 004,80	0,11
157 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	146 826,69	151 391,96	0,11
147 500,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2034	EUR	152 291,65	150 473,60	0,10
161 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	151 155,38	149 889,39	0,10
193 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	148 242,07	148 364,89	0,10
150 000,00	BUNDESOBLIGATION 0.01% 10/04/2026	EUR	148 911,97	146 227,50	0,10
154 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	150 670,50	144 721,50	0,10
150 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	147 587,81	144 598,50	0,10
118 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.50% 04/01/2031	EUR	140 274,01	139 781,62	0,10
160 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	131 829,10	134 880,00	0,09
112 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	164 081,09	134 816,64	0,09
254 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2050	EUR	176 458,36	133 469,38	0,09
142 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/11/2028	EUR	131 296,07	131 396,86	0,09
150 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2031	EUR	124 325,40	130 357,50	0,09
130 000,00	BUNDESOBLIGATION 2.10% 12/04/2029	EUR	128 794,00	129 918,10	0,09
108 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.25% 04/07/2039	EUR	148 120,20	129 735,00	0,09
147 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/02/2031	EUR	125 256,14	129 282,09	0,09
112 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	122 127,09	122 194,24	0,08
125 000,00	BUNDESOBLIGATION 0.01% 09/10/2026	EUR	114 883,95	120 666,25	0,08
120 000,00	BUNDESOBLIGATION 2.20% 13/04/2028	EUR	118 005,21	120 650,40	0,08
133 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/05/2038	EUR	116 189,85	109 998,98	0,08
145 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/05/2036	EUR	110 250,70	109 949,15	0,08
115 000,00	BUNDESOBLIGATION 0.01% 16/04/2027	EUR	108 826,85	109 869,85	0,08
113 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/11/2027	EUR	110 165,00	106 765,79	0,07
95 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.625% 04/01/2028	EUR	106 819,19	104 890,45	0,07
100 000,00	BUNDESSCHATZANWEISUNGEN 2.50% 19/03/2026	EUR	99 170,96	100 443,00	0,07
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	100 434,83	98 283,00	0,07
182 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2052	EUR	108 603,19	90 939,94	0,06
76 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2028	EUR	82 769,01	82 972,24	0,06
103 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/05/2035	EUR	85 105,00	80 485,23	0,06
60 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	75 760,31	76 486,80	0,05
69 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.50% 04/07/2027	EUR	77 718,02	76 449,24	0,05
77 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2054	EUR	75 647,99	75 553,94	0,05
60 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.25% 04/01/2030	EUR	74 471,05	71 486,40	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
54 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	101 379,48	68 838,12	0,05
65 000,00	BUNDESSCHATZANWEISUNGEN 2.90% 18/06/2026	EUR	64 940,90	65 712,40	0,05
50 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	50 056,13	50 122,00	0,04
50 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2030	EUR	42 861,79	44 541,50	0,03
45 000,00	BUNDES OblIGATION 1.30% 15/10/2027	EUR	43 329,25	44 191,35	0,03
50 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	42 495,75	42 253,00	0,03
30 000,00	BUNDES OblIGATION 2.50% 11/10/2029	EUR	30 581,89	30 465,30	0,02
55 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2050	EUR	26 396,84	28 945,95	0,02
25 000,00	BUNDES OblIGATION 2.10% 12/04/2029	EUR	24 649,35	24 989,75	0,02
20 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/05/2041	EUR	19 702,77	19 997,00	0,01
Finance			116 794,95	114 965,59	0,08
100 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.25% 31/07/2026	GBP	116 794,95	114 965,59	0,08
SPAIN			6 300 374,83	6 112 438,66	4,23
Government			6 300 374,83	6 112 438,66	4,23
150 000,00	SPAIN GOVERNMENT BONDS 5.75% 30/07/2032	EUR	176 803,96	179 947,50	0,12
175 000,00	SPAIN GOVERNMENT BONDS 3.25% 30/04/2034	EUR	175 915,06	178 304,00	0,12
170 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	167 732,02	171 259,70	0,12
150 000,00	SPAIN GOVERNMENT BONDS 6.00% 31/01/2029	EUR	169 575,56	170 631,00	0,12
171 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027	EUR	167 358,45	166 841,28	0,12
171 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	171 082,59	165 247,56	0,11
167 000,00	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026	EUR	169 570,78	164 389,79	0,11
165 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	152 204,87	158 731,65	0,11
150 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	153 898,07	156 126,00	0,11
145 000,00	SPAIN GOVERNMENT BONDS 5.90% 30/07/2026	EUR	154 018,00	153 191,05	0,11
160 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2027	EUR	149 680,43	152 691,20	0,11
151 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/07/2030	EUR	149 730,79	145 989,82	0,10
150 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	140 032,67	145 359,00	0,10
168 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	142 391,57	143 132,64	0,10
144 000,00	SPAIN GOVERNMENT BONDS 1.50% 30/04/2027	EUR	154 540,04	141 556,32	0,10
122 000,00	SPAIN GOVERNMENT BONDS 4.70% 30/07/2041	EUR	174 033,70	141 297,96	0,10
150 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2028	EUR	130 473,79	139 540,50	0,10
150 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2029	EUR	131 340,05	138 990,00	0,10
160 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	135 421,34	138 081,60	0,10
130 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	130 340,81	135 882,50	0,09
136 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/04/2026	EUR	137 856,74	135 624,64	0,09
121 000,00	SPAIN GOVERNMENT BONDS 4.20% 31/01/2037	EUR	141 414,03	132 934,23	0,09
128 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	124 741,24	130 370,56	0,09
140 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	135 996,64	127 773,80	0,09
108 000,00	SPAIN GOVERNMENT BONDS 4.90% 30/07/2040	EUR	154 438,74	127 205,64	0,09
125 000,00	SPAIN GOVERNMENT BONDS 2.55% 31/10/2032	EUR	119 766,06	122 530,00	0,09
126 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	138 402,84	120 768,48	0,08
110 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	119 419,78	120 765,70	0,08
130 000,00	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	EUR	121 511,79	116 776,40	0,08
89 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044	EUR	153 870,52	109 594,60	0,08
95 000,00	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039	EUR	98 854,67	100 810,20	0,07
110 000,00	SPAIN GOVERNMENT BONDS 2.90% 31/10/2046	EUR	93 722,45	99 643,50	0,07
115 000,00	SPAIN GOVERNMENT BONDS 2.70% 31/10/2048	EUR	111 915,57	99 234,65	0,07
108 000,00	SPAIN GOVERNMENT BONDS 1.85% 30/07/2035	EUR	110 189,56	95 947,20	0,07
95 000,00	SPAIN GOVERNMENT BONDS 2.50% 31/05/2027	EUR	93 602,22	95 410,40	0,07
90 000,00	SPAIN GOVERNMENT BONDS 3.45% 31/10/2034	EUR	90 672,42	92 956,50	0,06
95 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	84 776,48	87 923,45	0,06
91 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	94 242,36	85 421,70	0,06

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
80 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	EUR	74 405,84	79 132,80	0,06
107 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	90 865,14	78 103,58	0,05
90 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	73 278,69	77 786,10	0,05
84 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	88 943,08	77 742,84	0,05
110 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	68 545,43	77 231,00	0,05
80 000,00	SPAIN GOVERNMENT BONDS 2.35% 30/07/2033	EUR	74 213,80	76 575,20	0,05
125 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	95 710,64	71 626,25	0,05
67 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	59 629,26	57 907,43	0,04
50 000,00	SPAIN GOVERNMENT BONDS 3.10% 30/07/2031	EUR	51 386,73	51 110,50	0,04
50 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2026	EUR	48 380,93	48 839,00	0,03
43 000,00	SPAIN GOVERNMENT BONDS 4.00% 31/10/2054	EUR	43 475,47	45 404,99	0,03
59 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	42 134,14	44 479,51	0,03
55 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	42 591,31	41 463,95	0,03
40 000,00	SPAIN GOVERNMENT BONDS 2.70% 31/01/2030	EUR	40 563,66	40 244,00	0,03
37 000,00	SPAIN GOVERNMENT BONDS 2.35% 30/07/2033	EUR	36 829,88	35 416,03	0,02
30 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	41 254,94	32 936,10	0,02
40 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	23 800,38	27 261,60	0,02
35 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	33 777,80	23 853,90	0,02
22 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	20 294,77	21 086,56	0,01
30 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2071	EUR	28 754,28	15 354,60	0,01
CANADA			3 025 086,48	2 932 800,68	2,03
Government			3 025 086,48	2 932 800,68	2,03
274 000,00	CANADA GOVERNMENT BONDS 2.00% 01/12/2051	CAD	166 617,01	141 119,76	0,10
215 000,00	CANADA GOVERNMENT BONDS 0.50% 01/12/2030	CAD	119 899,15	124 763,73	0,09
176 000,00	CANADA GOVERNMENT BONDS 3.00% 01/06/2034	CAD	114 063,00	116 297,20	0,08
166 000,00	CANADA GOVERNMENT BONDS 3.50% 01/09/2029	CAD	113 419,03	114 103,42	0,08
181 000,00	CANADA GOVERNMENT BONDS 1.50% 01/06/2031	CAD	123 624,16	110 587,90	0,08
165 000,00	CANADA GOVERNMENT BONDS 1.50% 01/12/2031	CAD	96 302,52	99 916,96	0,07
139 000,00	CANADA GOVERNMENT BONDS 4.00% 01/03/2029	CAD	96 734,01	97 216,06	0,07
149 000,00	CANADA GOVERNMENT BONDS 1.25% 01/06/2030	CAD	101 071,65	91 329,59	0,06
134 000,00	CANADA GOVERNMENT BONDS 4.00% 01/05/2026	CAD	91 040,62	91 188,91	0,06
137 000,00	CANADA GOVERNMENT BONDS 1.00% 01/09/2026	CAD	88 763,97	89 219,59	0,06
131 000,00	CANADA GOVERNMENT BONDS 3.25% 01/12/2034	CAD	89 054,46	88 257,17	0,06
121 000,00	CANADA GOVERNMENT BONDS 4.00% 01/08/2026	CAD	81 884,51	82 558,34	0,06
133 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2055	CAD	79 128,72	79 673,75	0,06
116 000,00	CANADA GOVERNMENT BONDS 4.50% 01/02/2026	CAD	79 015,29	79 142,95	0,05
124 000,00	CANADA GOVERNMENT BONDS 2.00% 01/06/2032	CAD	83 136,77	77 129,05	0,05
114 000,00	CANADA GOVERNMENT BONDS 0.25% 01/03/2026	CAD	75 007,11	74 223,51	0,05
108 000,00	CANADA GOVERNMENT BONDS 3.25% 01/09/2028	CAD	72 375,41	73 362,10	0,05
104 000,00	CANADA GOVERNMENT BONDS 2.75% 01/06/2033	CAD	66 995,76	67 765,75	0,05
96 000,00	CANADA GOVERNMENT BONDS 3.25% 01/12/2033	CAD	63 644,24	64 827,21	0,05
92 000,00	CANADA GOVERNMENT BONDS 2.75% 01/09/2027	CAD	62 195,43	61 551,56	0,04
85 000,00	CANADA GOVERNMENT BONDS 3.50% 01/12/2045	CAD	62 485,90	58 795,16	0,04
89 000,00	CANADA GOVERNMENT BONDS 1.00% 01/06/2027	CAD	58 471,13	57 268,73	0,04
83 000,00	CANADA GOVERNMENT BONDS 3.50% 01/03/2034	CAD	56 520,81	57 127,51	0,04
79 000,00	CANADA GOVERNMENT BONDS 3.25% 01/11/2026	CAD	53 060,99	53 347,39	0,04
72 000,00	CANADA GOVERNMENT BONDS 4.00% 01/06/2041	CAD	52 581,02	52 783,50	0,04
110 000,00	CANADA GOVERNMENT BONDS 1.75% 01/12/2053	CAD	71 779,89	52 592,97	0,04
80 000,00	CANADA GOVERNMENT BONDS 2.50% 01/12/2032	CAD	51 410,37	51 324,95	0,04
82 000,00	CANADA GOVERNMENT BONDS 1.25% 01/06/2030	CAD	49 445,50	50 261,92	0,03
73 000,00	CANADA GOVERNMENT BONDS 2.00% 01/06/2028	CAD	48 529,56	47 641,83	0,03
76 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2048	CAD	51 020,73	46 361,72	0,03
67 000,00	CANADA GOVERNMENT BONDS 2.25% 01/06/2029	CAD	47 580,88	43 874,53	0,03
61 000,00	CANADA GOVERNMENT BONDS 0.25% 01/03/2026	CAD	38 720,33	39 716,09	0,03
55 000,00	CANADA GOVERNMENT BONDS 1.25% 01/03/2027	CAD	36 235,25	35 677,74	0,02
55 000,00	CANADA GOVERNMENT BONDS 1.25% 01/03/2027	CAD	34 678,07	35 677,74	0,02
43 000,00	CANADA GOVERNMENT BONDS 5.75% 01/06/2033	CAD	46 160,43	34 302,84	0,02
46 000,00	CANADA GOVERNMENT BONDS 3.50% 01/03/2028	CAD	32 130,77	31 451,30	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
50 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2064	CAD	29 983,06	30 257,72	0,02
60 000,00	CANADA GOVERNMENT BONDS 1.75% 01/12/2053	CAD	28 760,52	28 687,07	0,02
35 000,00	CANADA GOVERNMENT BONDS 5.00% 01/06/2037	CAD	34 949,19	27 699,77	0,02
41 000,00	CANADA GOVERNMENT BONDS 2.75% 01/03/2030	CAD	26 696,55	27 230,99	0,02
35 000,00	CANADA GOVERNMENT BONDS 3.50% 01/03/2028	CAD	23 729,80	23 930,34	0,02
36 000,00	CANADA GOVERNMENT BONDS 1.50% 01/06/2026	CAD	23 170,83	23 724,73	0,02
34 000,00	CANADA GOVERNMENT BONDS 3.00% 01/04/2026	CAD	22 925,93	22 842,52	0,02
33 000,00	CANADA GOVERNMENT BOND 1.50% 01/06/2026	CAD	22 112,27	21 747,67	0,02
35 000,00	CANADA GOVERNMENT BONDS 1.50% 01/06/2031	CAD	20 800,86	21 384,40	0,01
27 000,00	CANADA GOVERNMENT BONDS 5.75% 01/06/2029	CAD	25 483,94	20 263,01	0,01
26 000,00	CANADA GOVERNMENT BONDS 5.75% 01/06/2029	CAD	19 685,56	19 512,53	0,01
24 000,00	CANADA GOVERNMENT BONDS 5.00% 01/06/2037	CAD	18 720,42	18 994,13	0,01
23 000,00	CANADA GOVERNMENT BONDS 5.75% 01/06/2033	CAD	18 418,15	18 348,03	0,01
28 000,00	CANADA GOVERNMENT BONDS 2.50% 01/12/2032	CAD	17 494,92	17 963,73	0,01
25 000,00	CANADA GOVERNMENT BONDS 2.25% 01/12/2029	CAD	15 956,72	16 263,99	0,01
17 000,00	CANADA GOVERNMENT BONDS 3.00% 01/04/2026	CAD	11 346,12	11 421,26	0,01
15 000,00	CANADA GOVERNMENT BONDS 3.00% 01/02/2027	CAD	10 067,19	10 088,36	0,01
AUSTRALIA			2 284 540,85	2 126 978,07	1,47
Government			2 284 540,85	2 126 978,07	1,47
203 000,00	AUSTRALIA GOVERNMENT BONDS 4.75% 21/04/2027	AUD	139 330,25	123 814,61	0,09
204 000,00	AUSTRALIA GOVERNMENT BONDS 4.25% 21/04/2026	AUD	135 339,42	122 486,33	0,09
204 000,00	AUSTRALIA GOVERNMENT BONDS 3.25% 21/04/2029	AUD	128 437,41	118 940,47	0,08
207 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/11/2028	AUD	122 747,97	118 891,22	0,08
203 000,00	AUSTRALIA GOVERNMENT BONDS 0.50% 21/09/2026	AUD	118 675,05	114 699,08	0,08
201 000,00	AUSTRALIA GOVERNMENT BONDS 2.50% 21/05/2030	AUD	122 393,31	111 644,92	0,08
195 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/11/2029	AUD	115 452,74	110 549,70	0,08
211 000,00	AUSTRALIA GOVERNMENT BONDS 1.50% 21/06/2031	AUD	107 042,53	107 665,33	0,07
220 000,00	AUSTRALIA GOVERNMENT BONDS 1.00% 21/11/2031	AUD	115 026,40	106 920,98	0,07
182 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/11/2027	AUD	110 576,97	105 657,60	0,07
179 000,00	AUSTRALIA GOVERNMENT BONDS 2.25% 21/05/2028	AUD	107 792,62	101 684,45	0,07
203 000,00	AUSTRALIA GOVERNMENT BONDS 1.25% 21/05/2032	AUD	101 252,55	98 782,71	0,07
196 000,00	AUSTRALIA GOVERNMENT BONDS 1.00% 21/12/2030	AUD	108 100,26	98 433,98	0,07
138 000,00	AUSTRALIA GOVERNMENT BONDS 4.50% 21/04/2033	AUD	88 645,19	83 823,81	0,06
150 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/11/2032	AUD	82 779,52	74 750,95	0,05
125 000,00	AUSTRALIA GOVERNMENT BONDS 3.75% 21/05/2034	AUD	74 946,46	71 360,72	0,05
132 000,00	AUSTRALIA GOVERNMENT BONDS 3.00% 21/11/2033	AUD	74 847,41	71 299,34	0,05
116 000,00	AUSTRALIA GOVERNMENT BONDS 3.50% 21/12/2034	AUD	66 483,89	64 547,03	0,04
103 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/06/2035	AUD	59 994,14	53 152,55	0,04
80 000,00	AUSTRALIA GOVERNMENT BONDS 3.75% 21/04/2037	AUD	50 972,59	44 603,69	0,03
74 000,00	AUSTRALIA GOVERNMENT BONDS 4.25% 21/12/2035	AUD	45 571,48	43 641,96	0,03
75 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/05/2041	AUD	38 519,12	35 062,40	0,02
76 000,00	AUSTRALIA GOVERNMENT BONDS 3.00% 21/03/2047	AUD	42 276,24	34 235,26	0,02
104 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/06/2051	AUD	48 336,81	33 552,67	0,02
56 000,00	AUSTRALIA GOVERNMENT BONDS 3.25% 21/06/2039	AUD	31 493,03	28 861,64	0,02
41 000,00	AUSTRALIA GOVERNMENT BONDS 4.75% 21/06/2054	AUD	23 364,81	24 168,48	0,02
40 000,00	AUSTRALIA GOVERNMENT BONDS 4.25% 21/06/2034	AUD	24 142,68	23 746,19	0,02
BELGIUM			2 088 873,73	1 988 584,24	1,38
Government			2 088 873,73	1 988 584,24	1,38
107 050,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.50% 28/03/2028	EUR	118 046,19	117 427,43	0,08
90 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.00% 28/03/2035	EUR	104 298,73	105 653,70	0,07
102 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2033	EUR	101 124,22	103 039,38	0,07
108 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.90% 22/06/2029	EUR	104 276,55	100 987,56	0,07
90 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.25% 28/03/2041	EUR	100 009,25	100 551,60	0,07

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
105 876,29	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2031	EUR	101 328,25	95 613,70	0,07
90 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.85% 22/10/2034	EUR	89 154,41	89 070,30	0,06
88 735,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026	EUR	92 770,22	87 178,59	0,06
90 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.30% 22/06/2054	EUR	84 573,44	86 092,20	0,06
87 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027	EUR	80 875,60	84 029,82	0,06
85 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.50% 22/06/2055	EUR	84 705,87	83 957,90	0,06
76 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	79 675,86	72 155,92	0,05
65 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.50% 28/03/2026	EUR	67 014,27	66 762,15	0,05
58 215,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.01% 22/10/2027	EUR	59 810,36	54 669,71	0,04
61 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	61 902,97	54 122,86	0,04
46 731,96	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.00% 28/03/2032	EUR	52 075,58	50 533,14	0,04
55 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.90% 22/06/2038	EUR	52 436,70	47 344,55	0,03
45 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.70% 22/10/2029	EUR	44 894,55	45 414,45	0,03
45 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	45 525,78	45 356,40	0,03
54 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	49 755,72	45 217,44	0,03
51 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.45% 22/06/2037	EUR	45 890,31	42 190,77	0,03
66 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.40% 22/06/2053	EUR	41 218,25	41 451,96	0,03
57 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047	EUR	54 210,20	40 932,27	0,03
58 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.70% 22/06/2050	EUR	50 862,17	40 788,50	0,03
41 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.75% 22/04/2039	EUR	38 657,26	38 849,96	0,03
40 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	34 430,24	35 072,40	0,02
33 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.75% 22/06/2045	EUR	56 117,50	34 713,69	0,02
36 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	36 380,91	31 565,16	0,02
47 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	39 901,31	30 709,33	0,02
34 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	27 216,22	28 470,24	0,02
27 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.45% 22/06/2043	EUR	26 851,61	27 289,44	0,02
20 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.75% 22/06/2045	EUR	20 481,35	21 038,60	0,01
15 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	13 907,54	14 241,30	0,01
16 391,75	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.01% 22/10/2031	EUR	13 257,02	13 678,26	0,01
12 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.15% 22/06/2066	EUR	11 233,12	8 654,16	0,01
5 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.25% 22/06/2057	EUR	4 004,20	3 759,40	0,00

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			1 614 007,24	1 508 380,32	1,04
Government			1 614 007,24	1 508 380,32	1,04
97 000,00	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042	EUR	139 995,78	110 104,70	0,08
105 000,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	141 425,86	105 829,50	0,07
92 000,00	NETHERLANDS GOVERNMENT BONDS 4.00% 15/01/2037	EUR	102 523,80	104 381,36	0,07
94 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	98 346,29	90 879,20	0,06
85 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	89 003,68	82 982,10	0,06
82 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2027	EUR	75 303,72	78 623,24	0,05
85 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2029	EUR	76 579,81	77 721,45	0,05
75 500,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033	EUR	81 409,16	75 597,40	0,05
79 184,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	83 121,61	75 315,07	0,05
67 000,00	NETHERLANDS GOVERNMENT BONDS 5.50% 15/01/2028	EUR	73 564,52	73 490,96	0,05
82 500,00	NETHERLANDS GOVERNMENT BONDS 2.00% 15/01/2054	EUR	69 352,87	70 889,78	0,05
70 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2034	EUR	69 035,29	69 466,60	0,05
68 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	66 358,91	67 844,96	0,05
65 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2030	EUR	64 128,22	65 597,35	0,05
82 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	70 796,18	59 805,06	0,04
50 000,00	NETHERLANDS GOVERNMENT BONDS 3.25% 15/01/2044	EUR	51 499,51	53 727,50	0,04
75 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2038	EUR	52 284,28	52 767,75	0,04
49 816,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	47 746,99	45 536,81	0,03
81 000,00	NETHERLANDS GOVERNMENT BONDS 0.01% 15/01/2052	EUR	54 173,36	40 210,83	0,03
45 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	40 979,94	39 000,15	0,03
25 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	23 265,57	23 778,50	0,02
25 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	20 775,46	21 666,75	0,01
20 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	17 578,05	18 282,00	0,01
5 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	4 758,38	4 881,30	0,00
AUSTRIA			1 178 939,23	1 206 277,85	0,84
Government			1 178 939,23	1 206 277,85	0,84
154 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 4.15% 15/03/2037	EUR	170 952,47	173 273,10	0,12
162 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	145 362,24	150 196,68	0,10
130 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	120 357,83	124 111,00	0,09
108 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	107 540,96	109 488,24	0,08
108 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.00% 15/07/2026	EUR	105 757,81	107 684,64	0,07
84 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/06/2044	EUR	83 632,88	85 220,52	0,06
80 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027	EUR	74 617,33	76 985,60	0,05
70 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.90% 20/02/2032	EUR	60 418,14	62 191,50	0,04
60 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.40% 23/05/2034	EUR	56 434,64	58 242,60	0,04
56 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 4.85% 15/03/2026	EUR	57 742,81	57 728,16	0,04
51 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2034	EUR	50 584,27	51 518,67	0,04
40 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.20% 15/07/2039	EUR	39 758,38	41 042,40	0,03
31 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/10/2053	EUR	30 652,77	31 447,95	0,02
25 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.80% 26/01/2062	EUR	28 297,33	29 200,25	0,02

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Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
33 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.10% 31/12/2099	EUR	24 479,54	25 175,04	0,02
30 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 20/02/2047	EUR	22 349,83	22 771,50	0,02
FINLAND			641 638,12	658 708,46	0,46
Government			641 638,12	658 708,46	0,46
80 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2026	EUR	76 200,61	78 294,40	0,06
85 000,00	FINLAND GOVERNMENT BONDS 0.75% 15/04/2031	EUR	73 840,08	76 196,55	0,05
60 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2033	EUR	60 146,41	61 089,60	0,04
50 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2034	EUR	49 928,99	50 755,50	0,04
40 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	36 185,11	37 437,20	0,03
40 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2029	EUR	35 549,95	36 612,80	0,03
35 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	32 381,63	33 484,50	0,02
35 000,00	FINLAND GOVERNMENT BONDS 2.625% 04/07/2042	EUR	32 322,89	33 217,80	0,02
35 000,00	FINLAND GOVERNMENT BONDS 1.50% 15/09/2032	EUR	31 340,73	32 126,50	0,02
30 000,00	FINLAND GOVERNMENT BONDS 2.875% 15/04/2029	EUR	30 012,75	30 574,80	0,02
30 000,00	FINLAND GOVERNMENT BONDS 2.75% 04/07/2028	EUR	29 878,64	30 484,20	0,02
35 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/09/2031	EUR	28 686,07	29 773,10	0,02
25 000,00	FINLAND GOVERNMENT BONDS 2.95% 15/04/2055	EUR	24 006,65	24 484,50	0,02
33 000,00	FINLAND GOVERNMENT BONDS 1.375% 15/04/2047	EUR	23 637,95	24 339,48	0,02
30 000,00	FINLAND GOVERNMENT BONDS 0.125% 15/04/2036	EUR	21 792,98	22 057,20	0,02
30 000,00	FINLAND GOVERNMENT BONDS 0.25% 15/09/2040	EUR	18 909,24	19 742,10	0,01
30 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043	EUR	18 671,77	19 479,60	0,01
19 000,00	FINLAND GOVERNMENT BONDS 2.75% 15/04/2038	EUR	18 145,67	18 558,63	0,01
IRELAND			591 757,36	610 117,29	0,42
Government			591 757,36	610 117,29	0,42
95 000,00	IRELAND GOVERNMENT BONDS 2.40% 15/05/2030	EUR	93 146,36	95 413,25	0,07
92 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	91 001,70	93 735,12	0,06
95 000,00	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	EUR	87 751,72	90 527,40	0,06
63 000,00	IRELAND GOVERNMENT BONDS 1.00% 15/05/2026	EUR	60 591,39	62 056,26	0,04
50 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	42 614,26	44 218,50	0,03
45 000,00	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	EUR	41 624,52	43 061,40	0,03
50 000,00	IRELAND GOVERNMENT BONDS 0.01% 18/10/2031	EUR	41 617,44	42 371,50	0,03
38 000,00	IRELAND GOVERNMENT BONDS 2.60% 18/10/2034	EUR	36 971,24	37 876,88	0,03
50 000,00	IRELAND GOVERNMENT BONDS 1.50% 15/05/2050	EUR	35 621,56	37 610,50	0,02
29 000,00	IRELAND GOVERNMENT BONDS 1.30% 15/05/2033	EUR	25 553,01	26 412,62	0,02
28 000,00	IRELAND GOVERNMENT BONDS 0.35% 18/10/2032	EUR	22 928,13	23 899,96	0,02
15 000,00	IRELAND GOVERNMENT BONDS 2.00% 18/02/2045	EUR	12 336,03	12 933,90	0,01
PORTUGAL			218 686,67	226 908,85	0,16
Government			218 686,67	226 908,85	0,16
80 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.50% 18/06/2038	EUR	81 108,91	83 736,80	0,06
65 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20/10/2034	EUR	63 355,33	65 208,00	0,05
35 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	37 688,97	39 016,25	0,03
35 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.00% 12/04/2052	EUR	19 179,47	20 710,55	0,01
25 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	17 353,99	18 237,25	0,01
LUXEMBOURG			175 210,42	178 455,19	0,12
Supranational			175 210,42	178 455,19	0,12
150 000,00	EUROPEAN INVESTMENT BANK 1.125% 19/06/2025	GBP	175 210,42	178 455,19	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			1 633 969,53	1 581 039,38	1,09
FRANCE			764 390,50	726 185,82	0,50
Government			764 390,50	726 185,82	0,50
304 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	278 975,91	258 904,64	0,18
302 998,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	254 365,84	249 261,30	0,17
247 809,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	231 048,75	218 019,88	0,15
GERMANY			297 205,63	284 334,45	0,20
Government			297 205,63	284 334,45	0,20
155 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	131 611,77	132 879,95	0,09
120 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	123 396,39	107 994,00	0,08
50 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	42 197,47	43 460,50	0,03
ITALY			198 932,40	202 590,54	0,14
Government			198 932,40	202 590,54	0,14
114 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	108 625,75	110 894,64	0,08
95 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/08/2026	EUR	90 306,65	91 695,90	0,06
AUSTRIA			191 332,76	199 231,92	0,14
Government			191 332,76	199 231,92	0,14
102 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	86 706,63	90 002,76	0,06
98 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2031	EUR	80 845,35	83 948,76	0,06
40 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	23 780,78	25 280,40	0,02
NETHERLANDS			136 555,14	131 145,95	0,09
Government			136 555,14	131 145,95	0,09
79 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	68 726,03	67 729,07	0,05
72 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2030	EUR	67 829,11	63 416,88	0,04
BELGIUM			45 553,10	37 550,70	0,02
Government			45 553,10	37 550,70	0,02
45 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	45 553,10	37 550,70	0,02
Total Portfolio			148 909 698,08	142 760 882,92	98,83

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(22 264,80)	2 081 716,62
Unrealised loss on future contracts and notional						(22 264,80)	2 081 716,62
100 000	4	Purchase	EURO BTP	06/03/2025	EUR	(9 960,00)	479 920,00
100 000	2	Purchase	LONG GILT	27/03/2025	GBP	(6 410,16)	223 533,12
100 000	2	Purchase	EURO BUND	06/03/2025	EUR	(3 830,00)	266 880,00
100 000	1	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(860,09)	102 660,25
200 000	4	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	(497,94)	794 241,88
100 000	1	Purchase	EURO SCHATZ	06/03/2025	EUR	(435,00)	106 985,00
100 000	1	Purchase	US 10YR ULTRA	20/03/2025	USD	(271,61)	107 496,37

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(284 597,33)
Unrealised profit on forward foreign exchange contracts					271 289,95
15/01/2025	8 787 931,29	EUR	1 398 971 698,00	JPY	186 145,06
15/01/2025	1 995 305,59	EUR	317 637 446,00	JPY	42 264,36
15/01/2025	935 697,50	EUR	1 542 057,55	AUD	14 092,79
15/01/2025	554 453,62	USD	526 819,31	EUR	8 367,60
15/01/2025	3 051 388,73	USD	2 937 049,40	EUR	8 306,62
15/01/2025	155 533 815,00	JPY	952 325,59	EUR	3 997,28
15/01/2025	3 163 523,11	EUR	2 614 114,05	GBP	3 701,63
15/01/2025	142 352,60	EUR	234 601,35	AUD	2 144,01
15/01/2025	123 604,95	USD	118 229,87	EUR	1 079,93
15/01/2025	713 449,41	EUR	589 544,65	GBP	834,81
15/01/2025	279 672,23	GBP	337 723,53	EUR	331,47
15/01/2025	157 381,12	EUR	1 173 307,75	DKK	24,39
Unrealised loss on forward foreign exchange contracts					(555 887,28)
15/01/2025	26 551 527,89	EUR	27 975 034,95	USD	(451 402,54)
15/01/2025	5 934 986,99	EUR	6 253 179,45	USD	(100 900,72)
15/01/2025	440 034,18	AUD	264 726,80	EUR	(1 742,08)
15/01/2025	9 876 881,00	JPY	61 877,47	EUR	(1 147,99)
15/01/2025	1 045 778,43	EUR	1 558 356,27	CAD	(578,69)
15/01/2025	208 304,88	EUR	310 403,43	CAD	(115,26)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	64 334 378,18
Banks		(Note 3)	293 260,50
Other banks and broker accounts		(Notes 2, 3, 9)	260 000,00
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	4 346,11
Interest receivable			1 078 409,62
Receivable on investments sold			444 117,16
Receivable on subscriptions			11 918,00
Total assets			66 426 429,57
Liabilities			
Bank overdrafts		(Note 3)	(106,89)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(202 176,92)
Payable on investments purchased			(500 109,86)
Payable on redemptions			(23 071,43)
Other liabilities			(23 624,94)
Total liabilities			(749 090,04)
Total net assets			65 677 339,53
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	102,63	524 810,025
Class ZH Units	EUR	86,24	136 997,077

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	79 711 049,07
Accretion of market discount / (Amortisation of market premium)	(Note 2)	11 786,60
Net income from investments	(Note 2)	3 897 411,32
Net interest on bank accounts		5 471,59
Other income	(Notes 2, 6, 14)	4 071,73
Total income		3 918 741,24
Management fee	(Note 6)	(216 433,95)
Administration fee	(Note 8)	(67 762,58)
Subscription tax	(Note 4)	(7 083,16)
Other charges and taxes	(Notes 5, 14)	(596,18)
Total expenses		(291 875,87)
Net investment income / (loss)		3 626 865,37
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(6 261 711,08)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	9 486 418,70
- forward foreign exchange contracts	(Note 2)	(629 876,32)
- foreign currencies	(Note 2)	69 675,71
- future contracts	(Note 2)	9 986,19
Net result of operations for the year		6 301 358,57
Subscriptions for the year		5 773 783,00
Redemptions for the year		(26 108 851,11)
Net assets at the end of the year		65 677 339,53

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			69 141 737,25	64 334 378,18	97,95
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			68 482 283,06	64 334 378,18	97,95
Ordinary Bonds			61 716 827,37	58 182 425,23	88,59
INDONESIA			3 275 430,40	3 183 556,11	4,85
Government			2 569 963,87	2 450 182,90	3,73
390 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.40% 18/09/2029	USD	359 589,41	350 265,56	0,53
355 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.25% 17/01/2042	USD	380 148,09	329 973,43	0,50
400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.85% 12/03/2031	USD	306 771,13	316 272,32	0,48
370 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.20% 15/10/2050	USD	328 283,61	288 532,10	0,44
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 8.50% 12/10/2035	USD	234 804,80	239 256,39	0,37
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 6.625% 17/02/2037	USD	210 328,20	211 009,16	0,32
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.35% 11/02/2049	USD	225 923,01	188 073,39	0,29
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.50% 11/01/2028	USD	175 355,34	183 971,02	0,28
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.75% 10/09/2034	USD	181 101,35	183 244,80	0,28
200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 2.15% 28/07/2031	USD	167 658,93	159 584,73	0,24
Energy			705 466,53	733 373,21	1,12
300 000,00	PERTAMINA PERSERO PT 6.00% 03/05/2042	USD	280 866,98	283 500,71	0,43
300 000,00	PERTAMINA PERSERO PT 1.40% 09/02/2026	USD	265 714,37	277 492,02	0,43
200 000,00	PERTAMINA PERSERO PT 3.10% 27/08/2030	USD	158 885,18	172 380,48	0,26
SAUDI ARABIA			3 447 457,08	3 166 635,01	4,82
Government			3 447 457,08	3 166 635,01	4,82
420 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 26/10/2026	USD	402 930,04	393 889,41	0,60
380 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 17/04/2030	USD	381 755,13	356 077,97	0,54
355 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.25% 16/01/2050	USD	410 135,86	308 460,87	0,47
300 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.50% 25/10/2032	USD	284 311,31	291 974,88	0,44
310 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.375% 16/04/2029	USD	310 036,94	291 887,96	0,44
300 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.75% 16/01/2030	USD	272 881,34	284 554,55	0,43
230 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.00% 17/04/2049	USD	254 427,92	192 129,40	0,29
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.00% 16/01/2034	USD	183 769,74	187 619,50	0,29
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.875% 18/07/2033	USD	188 150,14	186 624,81	0,28
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 22/10/2030	USD	173 942,72	173 949,77	0,27
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	USD	162 323,37	155 963,30	0,24
245 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.45% 02/02/2061	USD	188 744,37	143 660,97	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 17/11/2051	USD	131 555,87	121 859,97	0,19
100 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	USD	102 492,33	77 981,65	0,12
UNITED ARAB EMIRATES			3 234 772,34	3 090 192,18	4,71
Government			2 395 323,38	2 318 393,08	3,53
400 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 03/05/2026	USD	350 272,61	377 394,48	0,57
330 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 16/04/2030	USD	321 664,45	292 200,57	0,44
375 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.875% 16/04/2050	USD	387 173,44	276 587,38	0,42
200 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 5.00% 30/04/2034	USD	186 473,56	192 660,54	0,29
300 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.00% 15/09/2051	USD	185 420,32	187 405,11	0,29
200 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 11/10/2027	USD	175 134,54	185 116,36	0,28
200 000,00	UAE INTERNATIONAL GOVERNMENT BONDS 4.05% 07/07/2032	USD	183 169,89	182 580,39	0,28
200 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 2.50% 30/09/2029	USD	168 169,90	174 020,27	0,27
200 000,00	UAE INTERNATIONAL GOVERNMENT BONDS 2.00% 19/10/2031	USD	152 922,69	160 972,95	0,25
150 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 11/10/2027	USD	139 301,65	138 837,27	0,21
200 000,00	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 4.00% 28/07/2050	USD	119 298,48	124 054,07	0,19
30 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 16/04/2030	USD	26 321,85	26 563,69	0,04
Finance			667 014,66	590 123,59	0,90
300 000,00	MDGH GMTN RSC LTD. 3.95% 21/05/2050	USD	307 575,05	219 682,27	0,33
200 000,00	MDGH GMTN RSC LTD. 5.50% 28/04/2033	USD	196 281,71	196 612,26	0,30
200 000,00	MDGH GMTN RSC LTD. 2.875% 21/05/2030	USD	163 157,90	173 829,06	0,27
Energy			172 434,30	181 675,51	0,28
200 000,00	ABU DHABI CRUDE OIL PIPELINE LLC 3.65% 02/11/2029	USD	172 434,30	181 675,51	0,28
ROMANIA			2 794 442,33	2 692 085,41	4,10
Government			2 794 442,33	2 692 085,41	4,10
344 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 7.625% 17/01/2053	USD	347 820,83	334 349,38	0,51
350 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.875% 30/01/2029	USD	323 247,59	329 128,43	0,50
300 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 7.125% 17/01/2033	USD	292 947,46	293 162,71	0,45
300 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.75% 24/03/2035	USD	267 482,44	258 391,10	0,39
200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.625% 17/02/2028	USD	191 247,91	195 920,80	0,30
240 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 14/02/2031	USD	203 294,34	187 445,67	0,28
200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.375% 30/01/2034	USD	186 823,19	184 446,15	0,28
186 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.25% 25/11/2027	USD	173 854,54	175 523,46	0,27
200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.625% 27/03/2032	USD	176 557,68	157 472,23	0,24
172 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027	USD	152 905,67	156 481,79	0,24
200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.125% 15/06/2048	USD	181 741,48	146 224,04	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
120 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.125% 22/01/2044	USD	103 012,14	103 008,78	0,16
130 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.625% 27/03/2032	USD	103 234,40	102 356,95	0,16
100 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 4.00% 14/02/2051	USD	83 501,88	60 895,70	0,09
8 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027	USD	6 770,78	7 278,22	0,01
POLAND			2 672 383,42	2 686 886,30	4,09
Government			2 048 004,56	2 051 002,41	3,12
480 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 18/03/2054	USD	437 718,33	426 465,26	0,65
470 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 04/04/2053	USD	435 998,06	419 718,38	0,64
335 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.75% 16/11/2032	USD	322 769,31	329 403,17	0,50
230 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.125% 18/09/2034	USD	210 654,00	213 925,53	0,32
200 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.625% 18/03/2029	USD	182 325,15	191 267,98	0,29
200 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.875% 04/10/2033	USD	180 744,77	185 255,42	0,28
185 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 3.25% 06/04/2026	USD	166 444,40	175 729,45	0,27
115 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 3.25% 06/04/2026	USD	111 350,54	109 237,22	0,17
Finance			624 378,86	635 883,89	0,97
260 000,00	BANK GOSPODARSTWA KRAJOWEGO 5.375% 22/05/2033	USD	243 903,87	244 339,73	0,37
200 000,00	BANK GOSPODARSTWA KRAJOWEGO 6.25% 31/10/2028	USD	191 790,26	200 421,04	0,31
200 000,00	BANK GOSPODARSTWA KRAJOWEGO 5.75% 09/07/2034	USD	188 684,73	191 123,12	0,29
HUNGARY			2 604 100,72	2 656 708,37	4,04
Government			1 994 911,11	2 015 861,95	3,07
410 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.75% 25/09/2052	USD	402 432,06	402 130,59	0,61
400 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.50% 16/06/2034	USD	365 996,03	368 300,32	0,56
268 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 7.625% 29/03/2041	USD	277 425,05	285 340,40	0,43
290 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.125% 22/05/2028	USD	277 397,60	285 031,76	0,43
280 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.25% 16/06/2029	USD	267 854,06	266 006,75	0,41
230 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.25% 22/09/2032	USD	219 958,39	226 501,68	0,35
200 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.50% 26/03/2036	USD	181 155,90	180 421,04	0,28
2 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 7.625% 29/03/2041	USD	2 692,02	2 129,41	0,00
Finance			416 886,01	439 372,75	0,67
250 000,00	MAGYAR EXPORT-IMPORT BANK ZRT 6.125% 04/12/2027	USD	233 083,81	243 392,07	0,37
200 000,00	MFB MAGYAR FEJLESZTESI BANK ZRT 6.50% 29/06/2028	USD	183 802,20	195 980,68	0,30
Multi-Utilities			192 303,60	201 473,67	0,30
200 000,00	MVM ENERGETIKA ZRT 7.50% 09/06/2028	USD	192 303,60	201 473,67	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OMAN			2 205 063,45	2 399 505,53	3,65
Government			2 205 063,45	2 399 505,53	3,65
380 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 5.375% 08/03/2027	USD	335 039,55	364 209,16	0,56
370 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 5.625% 17/01/2028	USD	325 606,35	356 310,35	0,54
330 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 7.375% 28/10/2032	USD	312 394,96	350 896,27	0,53
350 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 17/01/2048	USD	285 046,93	342 861,40	0,52
350 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.00% 01/08/2029	USD	331 656,38	342 121,18	0,52
250 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 7.00% 25/01/2051	USD	240 987,68	252 822,30	0,39
200 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 28/10/2027	USD	191 634,66	198 918,39	0,30
200 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 4.75% 15/06/2026	USD	182 696,94	191 366,48	0,29
BRAZIL			2 476 598,04	2 327 693,75	3,54
Government			2 476 598,04	2 327 693,75	3,54
300 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.625% 13/01/2028	USD	282 521,71	278 416,21	0,42
270 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 2.875% 06/06/2025	USD	233 409,90	256 962,81	0,39
230 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.00% 20/10/2033	USD	204 599,60	207 233,21	0,32
250 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 21/02/2047	USD	253 201,49	190 849,82	0,29
200 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.25% 18/03/2031	USD	186 362,07	188 121,67	0,29
200 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.50% 30/05/2029	USD	174 061,89	180 009,65	0,27
200 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.125% 15/03/2034	USD	180 358,52	180 009,65	0,27
185 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 7.125% 20/01/2037	USD	179 877,95	179 550,93	0,27
266 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.75% 14/01/2050	USD	229 385,85	175 706,41	0,27
200 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 3.875% 12/06/2030	USD	174 174,99	169 966,19	0,26
222 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.00% 27/01/2045	USD	205 701,00	158 433,60	0,24
130 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 07/01/2041	USD	108 168,66	105 581,84	0,16
70 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 07/01/2041	USD	64 774,41	56 851,76	0,09
PHILIPPINES			2 400 820,26	2 252 148,61	3,43
Government			2 400 820,26	2 252 148,61	3,43
350 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.25% 14/05/2034	USD	328 299,66	333 353,44	0,51
350 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.175% 05/09/2049	USD	312 574,27	314 340,88	0,48
310 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.00% 01/02/2028	USD	292 288,66	281 035,72	0,43
300 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 2.457% 05/05/2030	USD	239 420,48	253 138,57	0,38
300 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.70% 01/03/2041	USD	289 181,82	230 323,50	0,35

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.70% 02/02/2042	USD	307 093,28	227 064,21	0,35
290 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.95% 06/01/2032	USD	242 892,70	225 096,56	0,34
200 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.50% 30/03/2026	USD	198 821,35	194 410,90	0,30
300 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 2.95% 05/05/2045	USD	190 248,04	193 384,83	0,29
CHILE			2 347 457,44	2 212 807,95	3,37
Government			1 476 460,42	1 389 078,58	2,11
520 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 5.33% 05/01/2054	USD	564 884,11	464 981,92	0,71
300 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 4.34% 07/03/2042	USD	243 404,18	243 813,36	0,37
200 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.125% 21/01/2026	USD	178 793,84	189 521,96	0,29
230 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 2.55% 27/07/2033	USD	176 256,17	179 497,72	0,27
200 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 31/01/2034	USD	166 477,93	166 767,25	0,25
200 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.86% 21/06/2047	USD	146 644,19	144 496,37	0,22
Raw materials			648 334,32	647 292,87	0,99
385 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.00% 30/09/2029	USD	343 331,58	330 598,05	0,50
200 000,00	CORP. NACIONAL DEL COBRE DE CHILE 5.625% 21/09/2035	USD	180 709,33	187 288,74	0,29
200 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.70% 30/01/2050	USD	124 293,41	129 406,08	0,20
Industries			222 662,70	176 436,50	0,27
210 000,00	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 5.00% 25/01/2047	USD	222 662,70	176 436,50	0,27
QATAR			2 515 783,76	2 181 747,08	3,32
Government			2 083 593,22	1 800 659,45	2,74
373 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.50% 23/04/2028	USD	386 347,63	358 339,34	0,54
383 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 5.103% 23/04/2048	USD	452 532,31	349 873,53	0,53
300 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.817% 14/03/2049	USD	342 427,84	260 943,49	0,40
300 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.40% 16/04/2050	USD	329 080,07	245 171,40	0,37
200 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 6.40% 20/01/2040	USD	216 340,42	214 690,96	0,33
200 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.00% 14/03/2029	USD	179 095,63	188 054,07	0,29
200 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 3.75% 16/04/2030	USD	177 769,32	183 586,66	0,28
Energy			432 190,54	381 087,63	0,58
300 000,00	QATARENERGY 3.30% 12/07/2051	USD	262 760,45	199 088,60	0,30
200 000,00	QATARENERGY 1.375% 12/09/2026	USD	169 430,09	181 999,03	0,28
TURKEY			2 020 426,44	2 141 865,20	3,26
Government			2 020 426,44	2 141 865,20	3,26
396 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 7.625% 26/04/2029	USD	377 823,96	396 405,35	0,60
300 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 9.875% 15/01/2028	USD	302 565,31	320 316,26	0,49
305 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 6.625% 17/02/2045	USD	254 805,17	248 120,65	0,38
260 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.875% 09/10/2026	USD	212 084,07	247 711,82	0,38
200 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 9.375% 19/01/2033	USD	209 507,40	217 346,20	0,33

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.25% 14/04/2026	USD	179 083,04	189 763,39	0,29
200 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.95% 15/01/2031	USD	153 990,70	182 941,57	0,28
200 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.875% 26/06/2031	USD	167 523,74	181 253,01	0,27
220 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.75% 11/05/2047	USD	163 043,05	158 006,95	0,24
BAHRAIN			2 088 629,04	2 128 534,63	3,24
Government			2 088 629,04	2 128 534,63	3,24
400 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.375% 14/05/2030	USD	381 603,82	400 146,77	0,61
350 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.00% 12/10/2028	USD	358 614,58	346 978,26	0,53
280 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 4.25% 25/01/2028	USD	241 845,17	254 174,01	0,39
285 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.45% 16/09/2032	USD	247 514,16	251 914,67	0,38
255 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.00% 26/01/2026	USD	250 431,42	247 952,09	0,38
250 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.25% 25/01/2033	USD	208 110,96	216 231,28	0,33
215 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 6.75% 20/09/2029	USD	207 925,50	210 355,33	0,32
200 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.75% 18/04/2035	USD	192 583,43	200 782,22	0,30
DOMINICAN REPUBLIC			2 032 991,22	2 087 639,50	3,18
Government			2 032 991,22	2 087 639,50	3,18
290 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.50% 30/01/2030	USD	236 998,26	256 393,03	0,39
260 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.00% 19/07/2028	USD	234 041,87	248 450,01	0,38
227 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.50% 15/02/2048	USD	235 381,44	208 598,85	0,32
200 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.00% 22/02/2033	USD	179 074,22	185 900,52	0,28
180 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.40% 05/06/2049	USD	154 948,66	163 258,51	0,25
150 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 7.05% 03/02/2031	USD	144 320,60	148 235,63	0,23
150 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.60% 01/06/2036	USD	145 533,32	143 843,55	0,22
150 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.50% 22/02/2029	USD	132 830,76	139 859,96	0,21
150 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.00% 22/02/2033	USD	129 009,97	139 425,39	0,21
165 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.875% 30/01/2060	USD	133 756,31	134 724,76	0,21
150 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.30% 21/01/2041	USD	125 646,60	122 911,63	0,19
100 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 7.45% 30/04/2044	USD	96 609,47	101 158,86	0,15
100 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.85% 27/01/2045	USD	84 839,74	94 878,80	0,14

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
URUGUAY			2 271 848,61	2 086 008,62	3,18
Government			2 271 848,61	2 086 008,62	3,18
630 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.10% 18/06/2050	USD	647 503,74	558 778,95	0,85
270 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.75% 28/10/2034	USD	273 301,96	267 995,53	0,41
240 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 23/01/2031	USD	216 229,07	224 818,92	0,34
250 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.975% 20/04/2055	USD	211 246,12	213 816,99	0,33
154 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 7.625% 21/03/2036	USD	205 219,15	173 333,65	0,26
200 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.975% 20/04/2055	USD	209 340,67	171 053,59	0,26
150 000,00	ORIENTAL REPUBLIC OF URUGUAY 5.25% 10/09/2060	USD	134 567,88	131 820,37	0,20
125 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 23/01/2031	USD	124 078,33	117 093,19	0,18
96 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 7.875% 15/01/2033	USD	129 341,24	107 449,54	0,16
56 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 7.625% 21/03/2036	USD	61 954,32	63 030,42	0,10
45 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 27/10/2027	USD	45 192,74	43 077,01	0,07
8 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 7.875% 15/01/2033	USD	9 275,90	8 954,13	0,01
5 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 27/10/2027	USD	4 597,49	4 786,33	0,01
COLOMBIA			2 491 708,43	2 012 897,26	3,06
Government			2 491 708,43	2 012 897,26	3,06
340 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.00% 30/01/2030	USD	299 638,89	273 346,20	0,42
369 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.20% 15/05/2049	USD	390 843,32	240 001,44	0,37
250 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.75% 07/11/2036	USD	239 064,71	235 644,61	0,36
230 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.00% 20/04/2033	USD	217 205,33	226 561,65	0,34
310 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	USD	327 159,17	200 642,29	0,31
200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/02/2034	USD	180 369,92	190 439,39	0,29
325 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.125% 15/05/2051	USD	290 731,15	179 997,58	0,27
225 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.625% 26/02/2044	USD	246 383,41	160 900,52	0,24
200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 6.125% 18/01/2041	USD	157 368,08	157 508,44	0,24
200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.25% 22/04/2032	USD	142 944,45	147 855,14	0,22
SOUTH AFRICA			1 916 054,42	1 900 703,92	2,89
Government			1 916 054,42	1 900 703,92	2,89
400 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.65% 27/09/2047	USD	336 198,16	288 281,98	0,44
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 16/09/2025	USD	187 294,46	192 909,70	0,29
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.875% 14/04/2026	USD	183 565,56	190 012,55	0,29
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 7.10% 19/11/2036	USD	191 604,01	187 839,68	0,28

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 20/04/2032	USD	162 637,86	181 321,09	0,28
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 20/04/2032	USD	177 078,15	181 321,09	0,28
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.30% 12/10/2028	USD	170 831,74	180 511,82	0,27
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.85% 30/09/2029	USD	168 402,26	179 676,48	0,27
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 7.30% 20/04/2052	USD	173 172,44	174 802,50	0,27
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.75% 30/09/2049	USD	165 269,78	144 027,03	0,22
PANAMA			1 977 615,78	1 782 750,23	2,71
Government			1 977 615,78	1 782 750,23	2,71
400 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 8.00% 01/03/2038	USD	396 601,45	387 372,27	0,59
300 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.70% 26/01/2036	USD	278 513,66	269 000,47	0,41
300 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.875% 17/03/2028	USD	256 920,54	267 117,32	0,41
240 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.40% 14/02/2035	USD	231 860,11	210 261,31	0,32
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 7.875% 01/03/2057	USD	189 911,29	186 323,51	0,28
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.853% 28/03/2054	USD	190 879,74	164 775,46	0,25
285 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 01/04/2056	USD	294 620,72	162 745,86	0,25
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 2.252% 29/09/2032	USD	138 308,27	135 154,03	0,20
PERU			2 009 861,61	1 745 084,17	2,66
Government			1 838 802,34	1 567 102,53	2,39
265 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 8.75% 21/11/2033	USD	377 479,30	304 778,78	0,46
260 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 8.75% 21/11/2033	USD	292 762,11	299 028,23	0,46
180 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.625% 18/11/2050	USD	235 990,50	162 747,46	0,25
120 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.55% 14/03/2037	USD	148 563,15	121 245,77	0,18
130 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.875% 08/08/2054	USD	123 086,57	119 540,99	0,18
170 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.55% 10/03/2051	USD	130 481,22	109 995,17	0,17
146 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.30% 11/03/2041	USD	118 152,38	101 824,60	0,15
90 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.55% 14/03/2037	USD	90 065,85	90 934,33	0,14
130 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 2.78% 01/12/2060	USD	97 385,76	66 263,28	0,10
100 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.60% 15/01/2072	USD	59 496,86	58 969,09	0,09
70 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 2.783% 23/01/2031	USD	57 053,68	57 755,91	0,09
110 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.23% 31/12/2099	USD	89 883,38	55 935,87	0,09
20 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.625% 18/11/2050	USD	18 401,58	18 083,05	0,03
Finance			171 059,27	177 981,64	0,27
200 000,00	CORP. FINANCIERA DE DESARROLLO SA 2.40% 28/09/2027	USD	171 059,27	177 981,64	0,27
MEXICO			1 911 103,83	1 641 934,27	2,50
Government			1 725 206,02	1 433 839,25	2,18
395 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.60% 23/01/2046	USD	385 125,02	276 318,80	0,42
220 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.75% 27/04/2032	USD	214 708,59	192 486,71	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.00% 07/05/2036	USD	188 159,59	181 735,87	0,28
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.50% 12/02/2034	USD	149 395,75	153 730,07	0,23
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.28% 14/08/2041	USD	169 430,52	142 745,04	0,22
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.60% 10/02/2048	USD	144 215,51	138 882,18	0,21
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.40% 12/02/2052	USD	150 114,28	130 613,22	0,20
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.771% 24/05/2061	USD	168 709,19	110 634,95	0,17
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.75% 19/04/2071	USD	155 347,57	106 692,41	0,16
Industries			185 897,81	208 095,02	0,32
230 000,00	MEXICO CITY AIRPORT TRUST 3.875% 30/04/2028	USD	185 897,81	208 095,02	0,32
EGYPT			1 335 607,60	1 332 824,38	2,03
Government			1 335 607,60	1 332 824,38	2,03
340 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.50% 31/01/2047	USD	318 635,36	254 568,22	0,39
235 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.25% 06/10/2025	USD	165 292,18	224 490,24	0,34
200 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.588% 21/02/2028	USD	170 978,26	183 341,37	0,28
220 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.30% 30/09/2033	USD	112 371,09	179 896,47	0,27
185 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.588% 21/02/2028	USD	173 469,08	169 590,77	0,26
220 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.70% 01/03/2049	USD	214 880,00	166 721,96	0,25
200 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.875% 29/05/2050	USD	179 981,63	154 215,35	0,24
COSTA RICA			1 003 055,01	1 070 663,88	1,63
Government			1 003 055,01	1 070 663,88	1,63
295 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.00% 04/04/2044	USD	255 952,81	288 162,71	0,44
220 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.30% 13/11/2054	USD	206 269,30	219 681,30	0,33
200 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 6.55% 03/04/2034	USD	186 920,43	196 330,27	0,30
200 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 6.125% 19/02/2031	USD	187 368,44	193 626,26	0,30
200 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 5.625% 30/04/2043	USD	166 544,03	172 863,34	0,26
CHINA			583 940,54	613 926,10	0,93
Government			583 940,54	613 926,10	0,93
450 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 0.55% 21/10/2025	USD	395 060,90	421 031,37	0,64
250 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 2.75% 03/12/2039	USD	188 879,64	192 894,73	0,29

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
EL SALVADOR			515 009,20	563 358,26	0,86
Government			515 009,20	563 358,26	0,86
250 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 9.65% 21/11/2054	USD	249 241,35	252 670,20	0,39
157 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 9.50% 15/07/2052	USD	131 841,52	157 682,27	0,24
150 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 9.25% 17/04/2030	USD	133 926,33	153 005,79	0,23
KUWAIT			583 672,11	557 185,44	0,85
Government			583 672,11	557 185,44	0,85
595 000,00	KUWAIT INTERNATIONAL GOVERNMENT BONDS 3.50% 20/03/2027	USD	583 672,11	557 185,44	0,85
GUATEMALA			582 109,64	556 185,40	0,85
Government			582 109,64	556 185,40	0,85
250 000,00	GUATEMALA GOVERNMENT BONDS 6.125% 01/06/2050	USD	255 016,83	213 597,29	0,33
200 000,00	GUATEMALA GOVERNMENT BONDS 4.875% 13/02/2028	USD	175 590,98	186 262,67	0,28
200 000,00	GUATEMALA GOVERNMENT BONDS 3.70% 07/10/2033	USD	151 501,83	156 325,44	0,24
MOROCCO			537 060,65	547 735,37	0,83
Government			537 060,65	547 735,37	0,83
300 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 5.95% 08/03/2028	USD	279 982,07	291 525,82	0,44
300 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 5.50% 11/12/2042	USD	257 078,58	256 209,55	0,39
PARAGUAY			522 063,72	535 430,20	0,82
Government			522 063,72	535 430,20	0,82
200 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 4.95% 28/04/2031	USD	173 630,61	184 753,73	0,28
200 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 6.10% 11/08/2044	USD	181 272,67	182 218,73	0,28
200 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.60% 13/03/2048	USD	167 160,44	168 457,74	0,26
MALAYSIA			514 604,35	527 109,58	0,80
Energy			332 878,46	339 845,47	0,52
200 000,00	PETRONAS CAPITAL LTD. 3.50% 21/04/2030	USD	171 579,91	178 700,14	0,27
200 000,00	PETRONAS CAPITAL LTD. 2.48% 28/01/2032	USD	161 298,55	161 145,33	0,25
Finance			181 725,89	187 264,11	0,28
200 000,00	KHAZANAH CAPITAL LTD. 4.876% 01/06/2033	USD	181 725,89	187 264,11	0,28
KENYA			500 025,80	526 315,76	0,80
Government			500 025,80	526 315,76	0,80
200 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 9.75% 16/02/2031	USD	181 650,63	190 789,46	0,29
200 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 7.25% 28/02/2028	USD	172 123,93	183 486,23	0,28
200 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 6.30% 23/01/2034	USD	146 251,24	152 040,07	0,23
SERBIA			417 027,44	433 938,17	0,66
Government			417 027,44	433 938,17	0,66
300 000,00	SERBIA INTERNATIONAL BONDS 2.125% 01/12/2030	USD	227 154,56	235 483,33	0,36
200 000,00	SERBIA INTERNATIONAL BONDS 6.50% 26/09/2033	USD	189 872,88	198 454,84	0,30

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UZBEKISTAN			454 893,36	432 735,85	0,66
Government			454 893,36	432 735,85	0,66
300 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 5.375% 20/02/2029	USD	301 409,45	272 262,66	0,42
200 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 3.70% 25/11/2030	USD	153 483,91	160 473,19	0,24
JAMAICA			419 769,02	413 484,29	0,63
Government			419 769,02	413 484,29	0,63
200 000,00	JAMAICA GOVERNMENT INTERNATIONAL BONDS 7.875% 28/07/2045	USD	232 449,10	223 455,33	0,34
170 000,00	JAMAICA GOVERNMENT INTERNATIONAL BONDS 8.00% 15/03/2039	USD	187 319,92	190 028,96	0,29
CAYMAN ISLANDS			360 100,95	381 359,71	0,58
Finance			360 100,95	381 359,71	0,58
200 000,00	GACI FIRST INVESTMENT CO. 5.00% 13/10/2027	USD	183 649,33	192 347,65	0,29
200 000,00	GACI FIRST INVESTMENT CO. 4.75% 14/02/2030	USD	176 451,62	189 012,06	0,29
TRINIDAD AND TOBAGO			370 223,51	377 534,51	0,57
Government			370 223,51	377 534,51	0,57
200 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 4.50% 04/08/2026	USD	184 745,36	188 918,39	0,29
200 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 5.95% 14/01/2031	USD	185 478,15	188 616,12	0,28
IVORY COAST			364 852,74	375 501,68	0,57
Government			364 852,74	375 501,68	0,57
200 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 7.625% 30/01/2033	USD	180 898,86	187 911,15	0,29
200 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 8.25% 30/01/2037	USD	183 953,88	187 590,53	0,28
JORDAN			351 670,21	364 596,80	0,56
Government			351 670,21	364 596,80	0,56
200 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.75% 15/01/2028	USD	187 131,04	193 626,26	0,30
200 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.375% 10/10/2047	USD	164 539,17	170 970,54	0,26
KAZAKHSTAN			430 063,50	338 966,67	0,52
Government			430 063,50	338 966,67	0,52
325 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 6.50% 21/07/2045	USD	430 063,50	338 966,67	0,52
SENEGAL			208 005,83	196 371,79	0,30
Government			208 005,83	196 371,79	0,30
300 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 6.75% 13/03/2048	USD	208 005,83	196 371,79	0,30
LATVIA			181 300,45	188 079,18	0,29
Government			181 300,45	188 079,18	0,29
200 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 5.125% 30/07/2034	USD	181 300,45	188 079,18	0,29

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GEORGIA			170 810,88	181 675,51	0,28
Government			170 810,88	181 675,51	0,28
200 000,00	GEORGIA GOVERNMENT INTERNATIONAL BONDS 2.75% 22/04/2026	USD	170 810,88	181 675,51	0,28
BULGARIA			177 833,13	180 492,51	0,27
Government			177 833,13	180 492,51	0,27
200 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 5.00% 05/03/2037	USD	177 833,13	180 492,51	0,27
ARMENIA			153 603,71	168 981,16	0,26
Government			153 603,71	168 981,16	0,26
200 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BONDS 3.95% 26/09/2029	USD	153 603,71	168 981,16	0,26
MONGOLIA			162 691,42	167 492,03	0,25
Government			162 691,42	167 492,03	0,25
200 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 4.45% 07/07/2031	USD	162 691,42	167 492,03	0,25
INDIA			155 107,27	162 702,07	0,25
Government			155 107,27	162 702,07	0,25
200 000,00	EXPORT-IMPORT BANK OF INDIA 2.25% 13/01/2031	USD	155 107,27	162 702,07	0,25
SRI LANKA			173 148,17	145 505,85	0,22
Government			173 148,17	145 505,85	0,22
161 993,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 4.00% 15/04/2028	USD	173 148,17	145 505,85	0,22
HONDURAS			142 116,50	144 205,69	0,22
Government			142 116,50	144 205,69	0,22
150 000,00	HONDURAS GOVERNMENT INTERNATIONAL BONDS 8.625% 27/11/2034	USD	142 116,50	144 205,69	0,22
BELARUS			249 649,35	122 647,61	0,19
Government			249 649,35	122 647,61	0,19
300 000,00	REPUBLIC OF BELARUS INTERNATIONAL BONDS 6.378% 24/02/2031*	USD	249 649,35	122 647,61	0,19
LEBANON			336 740,98	78 483,82	0,12
Government			336 740,98	78 483,82	0,12
315 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.85% 23/03/2027**	USD	187 428,14	39 241,91	0,06
165 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 03/11/2028**	USD	77 803,83	20 555,29	0,03
150 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.60% 27/11/2026**	USD	71 509,01	18 686,62	0,03
ARGENTINA			38 270,03	76 262,14	0,12
Government			38 270,03	76 262,14	0,12
77 433,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 1.00% 09/07/2029	USD	32 920,87	60 607,87	0,09
20 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 1.00% 09/07/2029	USD	5 349,16	15 654,27	0,03

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ZAMBIA			24 200,96	43 289,72	0,07
Government			24 200,96	43 289,72	0,07
78 342,00	ZAMBIA GOVERNMENT INTERNATIONAL BONDS 0.50% 31/12/2053	USD	24 200,96	43 289,72	0,07
RUSSIA			1 003 050,72	0,00	0,00
Government			1 003 050,72	0,00	0,00
21 450,00	RUSSIA FOREIGN BONDS - EUROBOND 7.50% 31/03/2030*	USD	20 346,92	0,00	0,00
192 000,00	RUSSIA FOREIGN BONDS - EUROBOND 12.75% 24/06/2028*	USD	280 516,18	0,00	0,00
200 000,00	RUSSIA FOREIGN BONDS - EUROBOND 5.875% 16/09/2043*	USD	236 298,95	0,00	0,00
400 000,00	RUSSIA FOREIGN BONDS - EUROBOND 5.625% 04/04/2042*	USD	465 888,67	0,00	0,00
Floating Rate Notes			5 891 738,31	5 308 281,84	8,08
ARGENTINA			1 058 156,96	1 992 929,13	3,03
Government			1 058 156,96	1 992 929,13	3,03
806 400,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2030	USD	294 175,53	600 030,10	0,91
880 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2035	USD	288 034,03	563 862,84	0,86
565 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2041	USD	186 577,95	340 746,00	0,52
395 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/01/2038	USD	151 365,77	266 448,56	0,41
171 449,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/01/2038	USD	78 851,35	115 651,50	0,18
66 400,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2046	USD	23 070,74	42 546,01	0,06
52 687,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2035	USD	20 751,17	33 759,36	0,05
25 864,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2041	USD	7 221,94	15 598,33	0,02
19 200,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2030	USD	8 108,48	14 286,43	0,02
UKRAINE			2 822 147,76	1 226 322,58	1,87
Government			2 822 147,76	1 226 322,58	1,87
504 465,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2034*	USD	645 324,69	273 180,82	0,42
436 241,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2035*	USD	549 680,84	231 706,94	0,35
360 876,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2036*	USD	451 574,91	188 192,21	0,29
252 878,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2035*	USD	297 191,60	144 083,06	0,22
299 239,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2034*	USD	268 589,04	119 204,33	0,18
210 730,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2036*	USD	242 915,88	119 050,74	0,18
164 381,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2029*	USD	267 796,76	109 030,40	0,17
80 075,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2030*	USD	99 074,04	41 874,08	0,06

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ECUADOR			652 392,01	723 124,07	1,10
Government			652 392,01	723 124,07	1,10
590 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS FRN 31/07/2035	USD	296 571,49	322 206,65	0,49
340 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS FRN 31/07/2030	USD	204 397,42	228 198,93	0,35
350 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS FRN 31/07/2040	USD	151 423,10	172 718,49	0,26
SRI LANKA			709 932,97	634 500,76	0,97
Government			709 932,97	634 500,76	0,97
243 421,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/03/2033	USD	195 287,25	173 981,95	0,27
228 242,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/02/2038	USD	176 540,25	165 312,88	0,25
164 365,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/06/2035	USD	136 117,13	114 285,65	0,17
124 100,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/01/2030	USD	108 240,69	98 286,48	0,15
114 073,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/05/2036	USD	93 747,65	82 633,80	0,13
GHANA			411 188,82	436 388,19	0,66
Government			411 188,82	436 388,19	0,66
400 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS FRN 03/07/2035	USD	254 035,54	270 284,87	0,41
200 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS FRN 03/07/2029	USD	157 153,28	166 103,32	0,25
MEXICO			166 096,46	177 212,93	0,27
Finance			166 096,46	177 212,93	0,27
200 000,00	BANCO NACIONAL DE COMERCIO EXTERIOR SNC FRN 11/08/2031	USD	166 096,46	177 212,93	0,27
ZAMBIA			71 823,33	117 804,18	0,18
Government			71 823,33	117 804,18	0,18
139 263,62	ZAMBIA GOVERNMENT INTERNATIONAL BONDS FRN 30/06/2033	USD	71 823,33	117 804,18	0,18
Zero-Coupon Bonds			873 717,38	843 671,11	1,28
UNITED STATES			497 682,63	500 118,65	0,76
Government			497 682,63	500 118,65	0,76
520 000,00	U.S. TREASURY BILLS 0.00% 06/02/2025	USD	497 682,63	500 118,65	0,76
GHANA			265 996,03	237 806,45	0,36
Government			265 996,03	237 806,45	0,36
320 845,05	GHANA GOVERNMENT INTERNATIONAL BONDS 0.00% 03/01/2030	USD	265 996,03	237 806,45	0,36
ECUADOR			110 038,72	105 746,01	0,16
Government			110 038,72	105 746,01	0,16
200 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 0.00% 31/07/2030	USD	110 038,72	105 746,01	0,16

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Eurizon Fund - Bond Emerging Markets HC LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			659 454,19	0,00	0,00
Ordinary Bonds			659 454,19	0,00	0,00
RUSSIA			195 627,41	0,00	0,00
Government			195 627,41	0,00	0,00
200 000,00	RUSSIA FOREIGN BONDS - EUROBOND 4.875% 16/09/2023*	USD	195 627,41	0,00	0,00
BELARUS			286 294,53	0,00	0,00
Government			286 294,53	0,00	0,00
300 000,00	REPUBLIC OF BELARUS INTERNATIONAL BONDS 6.875% 28/02/2023*	USD	286 294,53	0,00	0,00
IRELAND			177 532,25	0,00	0,00
Finance			177 532,25	0,00	0,00
200 000,00	GTLK EUROPE DAC 5.125% 31/05/2024*	USD	177 532,25	0,00	0,00
Total Portfolio			69 141 737,25	64 334 378,18	97,95

* Please refer to Note 15.

** As at 31 December 2024, the security is in default.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets HC LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(197 830,81)
Unrealised profit on forward foreign exchange contracts					4 346,11
15/01/2025	325 538,75	USD	311 418,06	EUR	2 808,54
14/01/2025	519 572,55	USD	500 000,00	EUR	1 537,57
Unrealised loss on forward foreign exchange contracts					(202 176,92)
15/01/2025	12 107 216,26	EUR	12 752 530,89	USD	(202 176,92)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets LC LTE⁽¹⁾

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 JANUARY 2024 UNTIL 19 DECEMBER 2024 (CLOSE DATE) IN EUR

Net assets at the beginning of the period	Notes	137 918 263,20
Accretion of market discount / (Amortisation of market premium)	(Note 2)	321 384,13
Net income from investments	(Note 2)	6 620 861,96
Net interest on bank accounts		87 318,65
Other income	(Notes 2, 6)	8,02
Total income		7 029 572,76
Management fee	(Note 6)	(294 807,62)
Administration fee	(Note 8)	(88 445,50)
Subscription tax	(Note 4)	(7 064,23)
Other charges and taxes	(Notes 5, 14)	(10 021 945,92)
Total expenses		(10 412 263,27)
Net investment income / (loss)		(3 382 690,51)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(44 681 965,32)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	44 480 657,65
- forward foreign exchange contracts	(Note 2)	(498,43)
- foreign currencies	(Note 2)	1 809 469,86
Net result of operations for the period		(1 775 026,75)
Subscriptions for the period		33 299 701,30
Redemptions for the period		(169 442 937,75)
Net assets at the end of the period		0,00

⁽¹⁾The Sub-Fund Eurizon Fund - Bond Emerging Markets LC LTE was closed on 19 December 2024 (please refer to Note 16). The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	252 870 865,33
Banks		(Note 3)	1 683 933,88
Other banks and broker accounts		(Notes 2, 3, 9)	106 722,60
Unrealised profit on future contracts		(Notes 2, 9)	7 650,00
Interest receivable			3 451 143,57
Receivable on investments sold			2 046 945,80
Receivable on subscriptions			193 291,55
Total assets			260 360 552,73
Liabilities			
Unrealised loss on future contracts		(Notes 2, 9)	(61 737,40)
Payable on investments purchased			(2 830 228,72)
Payable on redemptions			(235 970,70)
Other liabilities			(78 954,38)
Total liabilities			(3 206 891,20)
Total net assets			257 153 661,53
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	97,18	38 357,949
Class RD Units	EUR	103,49	50,000
Class Z Units	EUR	100,10	2 531 598,538

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	234 194 173,81
Accretion of market discount / (Amortisation of market premium)	(Note 2)	31 511,18
Net income from investments	(Note 2)	5 148 127,46
Net interest on bank accounts		23 259,48
Other income	(Notes 2, 6, 14)	3 195,91
Total income		5 206 094,03
Management fee	(Note 6)	(647 373,02)
Administration fee	(Note 8)	(255 523,31)
Subscription tax	(Note 4)	(24 141,12)
Other charges and taxes	(Notes 5, 14)	(419,99)
Total expenses		(927 457,44)
Net investment income / (loss)		4 278 636,59
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 108 529,11)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 942 590,02
- option contracts	(Note 2)	1 650,00
- future contracts	(Note 2)	(54 087,40)
Net result of operations for the year		9 060 260,10
Subscriptions for the year		73 188 707,62
Redemptions for the year		(59 289 404,00)
Dividend distributions	(Note 13)	(76,00)
Net assets at the end of the year		257 153 661,53

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			249 333 069,76	252 870 865,33	98,33
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			249 333 069,76	252 870 865,33	98,33
Ordinary Bonds			185 091 871,70	187 641 276,82	72,97
UNITED STATES			38 515 032,67	39 032 241,86	15,18
Finance			11 282 093,51	11 404 803,15	4,44
1 100 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.55% 16/06/2027	EUR	1 114 861,99	1 048 163,60	0,41
900 000,00	GOLDMAN SACHS GROUP, INC. 1.00% 18/03/2033	EUR	815 401,26	755 531,10	0,29
650 000,00	WELLS FARGO & CO. 0.625% 14/08/2030	EUR	522 510,00	563 044,30	0,22
500 000,00	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	EUR	461 541,16	518 034,50	0,20
550 000,00	CHUBB INA HOLDINGS LLC 1.40% 15/06/2031	EUR	586 521,67	497 802,80	0,19
600 000,00	EQUINIX, INC. 1.00% 15/03/2033	EUR	452 856,28	497 384,40	0,19
500 000,00	AMERICAN TOWER CORP. 1.00% 15/01/2032	EUR	421 594,15	424 935,19	0,17
400 000,00	MASTERCARD, INC. 2.10% 01/12/2027	EUR	430 089,14	396 967,52	0,15
400 000,00	VISA, INC. 1.50% 15/06/2026	EUR	379 438,46	394 557,60	0,15
400 000,00	VISA, INC. 2.00% 15/06/2029	EUR	368 574,86	387 776,00	0,15
400 000,00	VISA, INC. 2.375% 15/06/2034	EUR	356 313,63	379 265,60	0,15
400 000,00	CHUBB INA HOLDINGS LLC 2.50% 15/03/2038	EUR	411 515,16	359 260,00	0,14
360 000,00	ATHENE GLOBAL FUNDING 0.832% 08/01/2027	EUR	327 544,98	345 387,60	0,13
300 000,00	AMERICAN TOWER CORP. 4.625% 16/05/2031	EUR	320 401,04	320 824,14	0,13
300 000,00	WELLS FARGO & CO. 1.00% 02/02/2027	EUR	261 913,65	288 507,90	0,11
300 000,00	MASTERCARD, INC. 1.00% 22/02/2029	EUR	276 867,26	280 980,00	0,11
300 000,00	ATHENE GLOBAL FUNDING 0.625% 12/01/2028	EUR	266 744,01	279 213,00	0,11
300 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.50% 25/05/2029	EUR	244 560,46	271 143,60	0,11
300 000,00	WELLS FARGO & CO. 0.625% 25/03/2030	EUR	246 420,65	262 930,80	0,10
300 000,00	COMPUTERSHARE U.S., INC. 1.125% 07/10/2031	EUR	228 243,84	252 886,80	0,10
200 000,00	REALTY INCOME CORP. 5.125% 06/07/2034	EUR	197 139,71	220 203,40	0,09
200 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 3.625% 26/03/2034	EUR	206 020,60	205 092,60	0,08
200 000,00	LIBERTY MUTUAL GROUP, INC. 2.75% 04/05/2026	EUR	192 683,63	199 673,30	0,08
200 000,00	EQUINIX EUROPE 2 FINANCING CORP. LLC 3.625% 22/11/2034	EUR	199 493,95	199 232,80	0,08
200 000,00	ATHENE GLOBAL FUNDING 0.832% 08/01/2027	EUR	189 063,45	191 882,00	0,08
200 000,00	ATHENE GLOBAL FUNDING 0.366% 10/09/2026	EUR	187 429,37	191 724,40	0,07
200 000,00	EQUINIX, INC. 0.25% 15/03/2027	EUR	175 901,20	188 837,60	0,07
200 000,00	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.60% 16/06/2028	EUR	176 913,27	185 193,20	0,07
200 000,00	NASDAQ, INC. 0.90% 30/07/2033	EUR	145 742,58	162 006,80	0,06
150 000,00	CHUBB INA HOLDINGS LLC 1.40% 15/06/2031	EUR	133 573,36	135 764,40	0,05
200 000,00	PROLOGIS EURO FINANCE LLC 1.00% 16/02/2041	EUR	132 265,23	131 594,00	0,05
150 000,00	WELLS FARGO & CO. 0.625% 14/08/2030	EUR	124 959,50	129 933,30	0,05
100 000,00	EQUINIX EUROPE 2 FINANCING CORP. LLC 3.65% 03/09/2033	EUR	100 002,00	100 468,00	0,04
100 000,00	WELLS FARGO & CO. 2.00% 27/04/2026	EUR	106 224,18	98 955,60	0,04
100 000,00	CHUBB INA HOLDINGS LLC 1.55% 15/03/2028	EUR	96 306,22	96 004,40	0,04
100 000,00	CAPITAL ONE FINANCIAL CORP. 1.65% 12/06/2029	EUR	88 052,80	93 822,00	0,04
100 000,00	MASTERCARD, INC. 1.00% 22/02/2029	EUR	94 197,08	93 660,00	0,04
100 000,00	BERKSHIRE HATHAWAY FINANCE CORP. 1.50% 18/03/2030	EUR	93 985,40	93 402,00	0,04
100 000,00	GOLDMAN SACHS GROUP, INC. 1.00% 18/03/2033	EUR	76 093,11	83 947,90	0,03
100 000,00	PROLOGIS EURO FINANCE LLC 1.00% 06/02/2035	EUR	72 133,22	78 809,00	0,03
Telecommunication			7 056 771,71	7 356 021,74	2,86
800 000,00	VERIZON COMMUNICATIONS, INC. 4.75% 31/10/2034	EUR	836 184,62	880 048,00	0,34
800 000,00	AT&T, INC. 2.60% 19/05/2038	EUR	639 179,93	704 608,28	0,27
600 000,00	NETFLIX, INC. 4.625% 15/05/2029	EUR	624 381,23	642 313,20	0,25
600 000,00	MMS USA HOLDINGS, INC. 1.25% 13/06/2028	EUR	546 505,40	567 983,40	0,22
500 000,00	BOOKING HOLDINGS, INC. 4.75% 15/11/2034	EUR	528 116,69	551 955,00	0,22
600 000,00	VERIZON COMMUNICATIONS, INC. 2.875% 15/01/2038	EUR	525 887,60	551 618,40	0,21
400 000,00	NETFLIX, INC. 3.625% 15/06/2030	EUR	390 967,10	411 908,00	0,16
400 000,00	AT&T, INC. 0.80% 04/03/2030	EUR	401 939,24	358 508,40	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	CORNING, INC. 3.875% 15/05/2026	EUR	302 908,15	303 861,00	0,12
300 000,00	AT&T, INC. 2.60% 17/12/2029	EUR	289 746,15	294 694,80	0,12
300 000,00	AT&T, INC. 2.45% 15/03/2035	EUR	243 866,38	272 927,40	0,11
200 000,00	CORNING, INC. 4.125% 15/05/2031	EUR	206 739,67	210 350,80	0,08
200 000,00	NETFLIX, INC. 3.875% 15/11/2029	EUR	196 121,61	207 968,80	0,08
200 000,00	VERIZON COMMUNICATIONS, INC. 1.875% 26/10/2029	EUR	176 297,63	190 898,00	0,07
200 000,00	VERIZON COMMUNICATIONS, INC. 1.25% 08/04/2030	EUR	168 444,31	182 867,80	0,07
200 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 19/03/2032	EUR	169 048,91	170 311,80	0,07
200 000,00	VERIZON COMMUNICATIONS, INC. 1.30% 18/05/2033	EUR	152 190,21	170 256,40	0,07
100 000,00	BOOKING HOLDINGS, INC. 4.50% 15/11/2031	EUR	104 806,48	107 608,50	0,04
100 000,00	VERIZON COMMUNICATIONS, INC. 4.25% 31/10/2030	EUR	99 932,99	105 997,40	0,04
100 000,00	BOOKING HOLDINGS, INC. 4.125% 12/05/2033	EUR	99 932,99	105 396,80	0,04
100 000,00	NETFLIX, INC. 3.625% 15/05/2027	EUR	100 908,57	102 113,80	0,04
100 000,00	AT&T, INC. 1.80% 05/09/2026	EUR	94 910,08	98 398,60	0,04
100 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 19/03/2032	EUR	77 300,73	85 155,90	0,03
100 000,00	VERIZON COMMUNICATIONS, INC. 1.85% 18/05/2040	EUR	80 455,04	78 271,26	0,03
Consumer Retail			5 051 226,02	5 098 947,03	1,98
800 000,00	EURONET WORLDWIDE, INC. 1.375% 22/05/2026	EUR	778 000,89	778 057,60	0,30
500 000,00	BMW U.S. CAPITAL LLC 3.00% 02/11/2027	EUR	500 375,53	503 185,00	0,20
470 000,00	TOYOTA MOTOR CREDIT CORP. 0.25% 16/07/2026	EUR	471 587,96	452 374,53	0,18
400 000,00	AUTOLIV, INC. 4.25% 15/03/2028	EUR	413 807,03	411 772,00	0,16
400 000,00	GENERAL MOTORS FINANCIAL CO., INC. 0.65% 07/09/2028	EUR	317 303,74	366 136,80	0,14
300 000,00	GENERAL MOTORS FINANCIAL CO., INC. 0.65% 07/09/2028	EUR	249 021,74	274 602,60	0,11
300 000,00	AMERICAN HONDA FINANCE CORP. 0.30% 07/07/2028	EUR	252 881,29	272 597,40	0,11
300 000,00	PROCTER & GAMBLE CO. 0.35% 05/05/2030	EUR	249 436,95	265 288,80	0,10
300 000,00	BORGWARNER, INC. 1.00% 19/05/2031	EUR	233 888,39	257 850,00	0,10
250 000,00	PROCTER & GAMBLE CO. 1.25% 25/10/2029	EUR	267 974,64	235 064,50	0,09
300 000,00	PROCTER & GAMBLE CO. 0.90% 04/11/2041	EUR	222 832,29	209 039,10	0,08
200 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.50% 22/11/2027	EUR	200 355,03	207 794,00	0,08
200 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.30% 15/02/2029	EUR	204 565,34	207 564,40	0,08
200 000,00	UNILEVER CAPITAL CORP. 3.40% 06/06/2033	EUR	190 987,10	203 760,00	0,08
100 000,00	FORD MOTOR CREDIT CO. LLC 5.125% 20/02/2029	EUR	106 017,95	105 249,50	0,04
100 000,00	AUTOLIV, INC. 3.625% 07/08/2029	EUR	101 779,63	101 378,60	0,04
100 000,00	VF CORP. 0.25% 25/02/2028	EUR	81 564,12	89 055,20	0,03
100 000,00	PROCTER & GAMBLE CO. 1.875% 30/10/2038	EUR	127 612,76	86 829,50	0,03
100 000,00	COLGATE-PALMOLIVE CO. 0.875% 12/11/2039	EUR	81 233,64	71 347,50	0,03
Health			4 926 138,91	4 845 606,30	1,89
755 000,00	ABBVIE, INC. 2.125% 17/11/2028	EUR	814 930,90	738 064,60	0,29
535 000,00	JOHNSON & JOHNSON 1.15% 20/11/2028	EUR	548 197,58	511 501,20	0,20
450 000,00	JOHNSON & JOHNSON 1.65% 20/05/2035	EUR	438 718,88	398 511,00	0,16
700 000,00	ELI LILLY & CO. 1.375% 14/09/2061	EUR	359 071,91	397 026,88	0,16
400 000,00	DANAHER CORP. 2.10% 30/09/2026	EUR	392 862,52	396 303,20	0,15
400 000,00	REVVITY, INC. 1.875% 19/07/2026	EUR	379 636,48	394 415,20	0,15
400 000,00	MCKESSON CORP. 1.625% 30/10/2026	EUR	377 925,24	392 107,92	0,15
300 000,00	UTAH ACQUISITION SUB, INC. 3.125% 22/11/2028	EUR	286 140,79	301 426,50	0,12
300 000,00	THERMO FISHER SCIENTIFIC, INC. 1.95% 24/07/2029	EUR	275 284,53	288 806,70	0,11
300 000,00	ZIMMER BIOMET HOLDINGS, INC. 1.164% 15/11/2027	EUR	262 171,22	286 653,30	0,11
400 000,00	THERMO FISHER SCIENTIFIC, INC. 1.875% 01/10/2049	EUR	264 555,46	277 886,80	0,11
200 000,00	ASTRAZENECA FINANCE LLC 3.278% 05/08/2033	EUR	201 158,11	200 360,60	0,08
100 000,00	JOHNSON & JOHNSON 3.20% 01/06/2032	EUR	103 162,32	102 255,80	0,04
100 000,00	ELI LILLY & CO. 0.625% 01/11/2031	EUR	103 311,07	86 659,00	0,03
100 000,00	ELI LILLY & CO. 1.70% 01/11/2049	EUR	119 011,90	73 627,60	0,03
Industries			3 007 101,02	3 116 091,14	1,21
800 000,00	3M CO. 1.50% 02/06/2031	EUR	699 155,11	726 714,40	0,28
500 000,00	DOVER CORP. 0.75% 04/11/2027	EUR	436 148,72	472 666,50	0,19
400 000,00	VERALTO CORP. 4.15% 19/09/2031	EUR	416 712,67	414 716,00	0,16
400 000,00	DOVER CORP. 1.25% 09/11/2026	EUR	368 727,65	389 258,80	0,15
300 000,00	BERRY GLOBAL, INC. 1.50% 15/01/2027	EUR	283 874,48	290 098,80	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	EMERSON ELECTRIC CO. 2.00% 15/10/2029	EUR	274 274,89	289 218,24	0,11
300 000,00	FEDEX CORP. 0.95% 04/05/2033	EUR	221 572,16	247 215,60	0,10
200 000,00	UNITED PARCEL SERVICE, INC. 1.00% 15/11/2028	EUR	210 285,53	188 105,20	0,07
100 000,00	3M CO. 1.50% 09/11/2026	EUR	96 349,81	98 097,60	0,04
Basic Goods			2 133 737,53	2 168 643,80	0,84
500 000,00	PHILIP MORRIS INTERNATIONAL, INC. 2.875% 14/05/2029	EUR	492 967,97	497 801,00	0,19
500 000,00	ALTRIA GROUP, INC. 3.125% 15/06/2031	EUR	464 621,46	488 541,00	0,19
400 000,00	ALTRIA GROUP, INC. 2.20% 15/06/2027	EUR	390 353,52	394 176,00	0,15
300 000,00	AVERY DENNISON CORP. 3.75% 04/11/2034	EUR	304 728,47	301 206,00	0,12
200 000,00	PHILIP MORRIS INTERNATIONAL, INC. 3.75% 15/01/2031	EUR	203 212,32	204 156,40	0,08
200 000,00	PHILIP MORRIS INTERNATIONAL, INC. 3.125% 03/06/2033	EUR	192 681,27	197 526,00	0,08
100 000,00	PHILIP MORRIS INTERNATIONAL, INC. 0.80% 01/08/2031	EUR	85 172,52	85 237,40	0,03
Multi-Utilities			1 772 481,09	1 820 764,50	0,71
800 000,00	DUKE ENERGY CORP. 3.10% 15/06/2028	EUR	782 182,11	801 709,80	0,31
300 000,00	DUKE ENERGY CORP. 3.75% 01/04/2031	EUR	296 582,66	304 897,20	0,12
200 000,00	NATIONAL GRID NORTH AMERICA, INC. 4.061% 03/09/2036	EUR	203 358,33	205 495,40	0,08
200 000,00	SOUTHERN POWER CO. 1.85% 20/06/2026	EUR	189 629,48	197 745,00	0,08
100 000,00	NATIONAL GRID NORTH AMERICA, INC. 4.668% 12/09/2033	EUR	106 603,66	107 579,50	0,04
100 000,00	NATIONAL GRID NORTH AMERICA, INC. 4.151% 12/09/2027	EUR	102 634,70	103 182,00	0,04
100 000,00	DUKE ENERGY CORP. 3.85% 15/06/2034	EUR	91 490,15	100 155,60	0,04
Computing and IT			1 956 301,92	1 805 092,60	0,70
600 000,00	MICROSOFT CORP. 3.125% 06/12/2028	EUR	677 812,18	612 830,40	0,24
500 000,00	MICROSOFT CORP. 2.625% 02/05/2033	EUR	594 153,79	498 605,00	0,19
200 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.375% 06/02/2027	EUR	202 660,13	202 417,20	0,08
200 000,00	DXC TECHNOLOGY CO. 1.75% 15/01/2026	EUR	189 724,22	197 431,80	0,08
200 000,00	APPLE, INC. 1.625% 10/11/2026	EUR	196 993,85	196 796,20	0,07
100 000,00	FIDELITY NATIONAL INFORMATION SERVICES, INC. 1.50% 21/05/2027	EUR	94 957,75	97 012,00	0,04
Raw materials			821 799,22	857 880,60	0,33
400 000,00	DOW CHEMICAL CO. 0.50% 15/03/2027	EUR	360 932,48	380 148,80	0,15
400 000,00	WESTLAKE CORP. 1.625% 17/07/2029	EUR	359 881,98	373 156,00	0,14
100 000,00	AIR PRODUCTS & CHEMICALS, INC. 4.00% 03/03/2035	EUR	100 984,76	104 575,80	0,04
Energy			507 381,74	558 391,00	0,22
400 000,00	EXXON MOBIL CORP. 1.408% 26/06/2039	EUR	278 443,84	302 488,00	0,12
300 000,00	EXXON MOBIL CORP. 0.835% 26/06/2032	EUR	228 937,90	255 903,00	0,10
FRANCE			31 648 548,23	31 390 657,40	12,21
Finance			14 749 092,69	14 510 388,30	5,64
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.75% 15/03/2029	EUR	1 031 244,01	938 908,00	0,37
900 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 03/06/2030	EUR	872 438,18	803 917,80	0,31
600 000,00	CREDIT AGRICOLE SA 4.375% 27/11/2033	EUR	644 580,45	633 330,00	0,25
600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 17/01/2030	EUR	571 964,01	527 022,00	0,21
500 000,00	COVIVIO SA 1.875% 20/05/2026	EUR	489 706,49	494 585,00	0,19
500 000,00	MERCIALYS SA 2.50% 28/02/2029	EUR	459 753,98	489 396,00	0,19
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	516 904,78	485 305,00	0,19
500 000,00	NERVAL SAS 2.875% 14/04/2032	EUR	417 474,76	472 743,00	0,18
400 000,00	LA BANQUE POSTALE SA 4.375% 17/01/2030	EUR	410 665,06	416 180,40	0,16
400 000,00	CREDIT AGRICOLE SA 3.50% 26/09/2034	EUR	402 872,28	393 970,00	0,15
400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	EUR	392 765,56	360 545,60	0,14
400 000,00	BNP PARIBAS SA 1.625% 02/07/2031	EUR	411 884,19	352 084,00	0,14
400 000,00	CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	EUR	333 574,37	344 332,00	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	BNP PARIBAS SA 0.625% 03/12/2032	EUR	323 320,83	320 546,00	0,12
300 000,00	CREDIT AGRICOLE SA 3.875% 20/04/2031	EUR	306 189,62	310 939,50	0,12
300 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 3.375% 24/09/2028	EUR	300 296,52	298 639,80	0,12
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	274 334,00	291 183,00	0,11
300 000,00	CREDIT MUTUEL ARKEA SA 0.875% 07/05/2027	EUR	287 384,37	286 131,30	0,11
300 000,00	BNP PARIBAS SA 1.375% 28/05/2029	EUR	300 148,49	276 894,60	0,11
300 000,00	BNP PARIBAS SA 2.10% 07/04/2032	EUR	263 236,92	272 651,70	0,11
300 000,00	CREDIT MUTUEL ARKEA SA 0.875% 25/10/2031	EUR	234 275,42	252 923,40	0,10
200 000,00	SOCIETE GENERALE SA 5.625% 02/06/2033	EUR	197 319,73	215 429,80	0,08
200 000,00	CREDIT MUTUEL ARKEA SA 4.125% 02/04/2031	EUR	210 698,47	210 152,80	0,08
200 000,00	SOCIETE GENERALE SA 4.125% 02/06/2027	EUR	205 618,28	205 594,40	0,08
200 000,00	CREDIT AGRICOLE ASSURANCES SA 4.50% 17/12/2034	EUR	206 792,68	204 096,40	0,08
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.875% 26/01/2028	EUR	205 305,40	204 077,20	0,08
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 03/02/2034	EUR	206 038,60	202 872,80	0,08
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.375% 11/01/2034	EUR	204 016,40	200 516,40	0,08
200 000,00	CREDIT MUTUEL ARKEA SA 3.25% 01/06/2026	EUR	200 916,05	200 321,80	0,08
200 000,00	BNP PARIBAS SA 2.25% 11/01/2027	EUR	197 755,89	196 555,00	0,08
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 15/11/2027	EUR	200 881,78	190 845,20	0,07
200 000,00	CREDIT AGRICOLE SA 1.75% 05/03/2029	EUR	218 270,99	188 417,20	0,07
200 000,00	SOCIETE GENERALE SA 0.25% 08/07/2027	EUR	171 726,87	186 792,40	0,07
200 000,00	BNP PARIBAS SA 1.625% 02/07/2031	EUR	162 476,25	176 042,00	0,07
200 000,00	LA BANQUE POSTALE SA 0.75% 23/06/2031	EUR	163 912,39	166 919,20	0,07
200 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 2.25% 14/05/2038	EUR	220 229,02	166 497,60	0,06
200 000,00	WENDEL SE 1.375% 18/01/2034	EUR	147 730,78	166 480,60	0,06
200 000,00	CREDIT MUTUEL ARKEA SA 0.875% 11/03/2033	EUR	189 615,64	162 494,80	0,06
100 000,00	PRAEMIA HEALTHCARE SACA 5.50% 19/09/2028	EUR	104 701,85	106 770,00	0,04
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.125% 13/01/2033	EUR	107 998,80	106 241,10	0,04
100 000,00	COVIVIO SA 4.625% 05/06/2032	EUR	105 479,55	106 142,40	0,04
100 000,00	CREDIT MUTUEL ARKEA SA 4.25% 01/12/2032	EUR	97 975,80	104 485,40	0,04
100 000,00	BPCE SA 3.875% 25/01/2036	EUR	101 847,18	102 802,00	0,04
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.00% 26/01/2033	EUR	94 943,49	102 768,00	0,04
100 000,00	KLEPIERRE SA 3.875% 23/09/2033	EUR	101 529,15	102 539,60	0,04
100 000,00	BANQUE STELLANTIS FRANCE SACA 4.00% 21/01/2027	EUR	102 263,11	101 930,00	0,04
100 000,00	CREDIT MUTUEL ARKEA SA 3.375% 19/09/2027	EUR	100 721,55	101 348,80	0,04
100 000,00	BANQUE STELLANTIS FRANCE SACA 3.50% 19/07/2027	EUR	101 464,07	101 126,80	0,04
100 000,00	CREDIT MUTUEL ARKEA SA 3.50% 09/02/2029	EUR	101 011,58	100 185,00	0,04
100 000,00	MERCIALYS SA 1.80% 27/02/2026	EUR	90 449,79	98 476,80	0,04
100 000,00	CREDIT AGRICOLE SA 1.875% 20/12/2026	EUR	107 241,36	97 935,40	0,04
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.50% 25/05/2028	EUR	97 966,35	97 168,20	0,04
100 000,00	CREDIT AGRICOLE SA 1.375% 03/05/2027	EUR	90 956,82	96 750,90	0,04
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	88 996,68	96 261,60	0,04
100 000,00	MUTUELLE ASSURANCE DES COMMERÇANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL 0.625% 21/06/2027	EUR	94 213,71	94 033,90	0,04
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	EUR	92 994,65	92 587,20	0,04
100 000,00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	82 154,71	91 685,40	0,04
100 000,00	PRAEMIA HEALTHCARE SACA 0.875% 04/11/2029	EUR	85 088,51	88 447,00	0,03
100 000,00	CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	EUR	76 253,62	86 083,00	0,03
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.125% 19/01/2032	EUR	85 893,59	84 900,50	0,03
100 000,00	ICADE 0.625% 18/01/2031	EUR	82 627,26	83 385,60	0,03

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			5 956 959,03	5 929 642,00	2,31
800 000,00	EDENRED SE 3.625% 05/08/2032	EUR	815 481,54	804 800,00	0,31
700 000,00	RCI BANQUE SA 4.50% 06/04/2027	EUR	694 517,10	717 166,80	0,28
500 000,00	L'OREAL SA 0.875% 29/06/2026	EUR	473 554,35	487 941,50	0,19
500 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	EUR	529 641,63	452 508,00	0,17
400 000,00	AYVENS SA 4.00% 24/01/2031	EUR	398 479,84	413 097,20	0,16
400 000,00	EDENRED SE 3.625% 13/06/2031	EUR	404 833,48	403 412,00	0,16
300 000,00	L'OREAL SA 2.875% 19/05/2028	EUR	295 588,17	302 400,00	0,12
300 000,00	APRR SA 3.125% 24/01/2030	EUR	303 770,38	300 714,60	0,12
300 000,00	L'OREAL SA 2.50% 06/11/2027	EUR	300 264,01	299 818,80	0,12
300 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 2.75% 02/09/2032	EUR	294 292,63	289 409,40	0,11
300 000,00	APRR SA 0.01% 19/06/2028	EUR	267 808,41	272 706,00	0,10
200 000,00	AYVENS SA 4.375% 23/11/2026	EUR	204 276,21	204 860,80	0,08
200 000,00	RCI BANQUE SA 4.625% 13/07/2026	EUR	200 445,02	203 625,20	0,08
200 000,00	ARVAL SERVICE LEASE SA 4.00% 22/09/2026	EUR	199 533,98	202 696,80	0,08
200 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 3.25% 19/01/2033	EUR	202 319,73	199 465,60	0,08
200 000,00	APRR SA 1.50% 17/01/2033	EUR	178 613,86	177 087,20	0,07
100 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 4.25% 18/03/2030	EUR	104 639,46	103 826,00	0,04
100 000,00	EDENRED SE 1.375% 18/06/2029	EUR	88 899,23	94 106,10	0,04
Multi-Utilities			3 931 853,86	3 982 391,40	1,55
500 000,00	TEREGA SA 0.875% 17/09/2030	EUR	391 647,17	434 610,00	0,17
400 000,00	ELECTRICITE DE FRANCE SA 4.75% 12/10/2034	EUR	427 834,78	433 372,00	0,17
500 000,00	ELECTRICITE DE FRANCE SA 1.00% 29/11/2033	EUR	389 538,95	404 556,00	0,16
400 000,00	TEREGA SA 4.00% 17/09/2034	EUR	408 213,82	403 339,20	0,16
400 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	314 507,45	319 274,00	0,12
300 000,00	ENGIE SA 1.00% 13/03/2026	EUR	315 530,67	295 013,40	0,11
300 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.01% 09/09/2027	EUR	274 254,70	278 178,00	0,11
200 000,00	ENGIE SA 4.25% 06/09/2034	EUR	212 317,23	209 403,00	0,08
200 000,00	ENGIE SA 4.25% 06/03/2044	EUR	203 580,36	203 936,40	0,08
200 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 02/04/2027	EUR	193 310,50	193 175,20	0,07
100 000,00	SUEZ SACA 5.00% 03/11/2032	EUR	107 368,74	109 288,20	0,04
100 000,00	SUEZ SACA 4.50% 13/11/2033	EUR	105 568,56	106 242,10	0,04
100 000,00	ENGIE SA 4.50% 06/09/2042	EUR	103 418,34	105 202,50	0,04
100 000,00	ENGIE SA 4.00% 11/01/2035	EUR	97 430,74	103 430,00	0,04
100 000,00	ENGIE SA 4.25% 11/01/2043	EUR	100 557,05	102 270,00	0,04
100 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	97 528,88	97 353,80	0,04
100 000,00	VEOLIA ENVIRONNEMENT SA 1.625% 17/09/2030	EUR	99 890,99	92 235,60	0,04
100 000,00	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 2.125% 29/07/2032	EUR	89 354,93	91 512,00	0,04
Industries			3 220 564,76	3 217 614,50	1,25
500 000,00	BOUYGUES SA 5.375% 30/06/2042	EUR	536 307,63	583 071,00	0,23
500 000,00	ORANO SA 5.375% 15/05/2027	EUR	519 225,35	522 436,00	0,20
500 000,00	CIE DE SAINT-GOBAIN SA 1.875% 15/03/2031	EUR	549 214,94	463 985,00	0,18
400 000,00	LA POSTE SA 1.00% 17/09/2034	EUR	316 839,68	318 952,80	0,12
300 000,00	AEROPORTS DE PARIS SA 2.125% 11/10/2038	EUR	255 235,52	255 857,70	0,10
300 000,00	VINCI SA 0.50% 09/01/2032	EUR	254 716,47	249 984,00	0,10
200 000,00	CIE DE SAINT-GOBAIN SA 3.50% 18/01/2029	EUR	194 379,44	204 102,40	0,08
200 000,00	IMERYS SA 1.50% 15/01/2027	EUR	183 583,77	194 227,60	0,08
200 000,00	ALSTOM SA 0.25% 14/10/2026	EUR	183 109,16	191 327,60	0,07
200 000,00	APRR SA 1.50% 25/01/2030	EUR	178 597,86	185 702,00	0,07
100 000,00	SOCIETE NATIONALE SNCF SACA 0.875% 28/02/2051	EUR	49 354,94	47 968,40	0,02
Computing and IT			2 118 058,75	2 099 624,90	0,82
600 000,00	TELEPERFORMANCE SE 1.875% 02/07/2025	EUR	604 585,35	595 839,00	0,23
500 000,00	DASSAULT SYSTEMES SE 0.375% 16/09/2029	EUR	449 875,74	445 891,50	0,18
400 000,00	DASSAULT SYSTEMES SE 0.125% 16/09/2026	EUR	399 600,20	382 868,80	0,15

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	DASSAULT SYSTEMES SE 0.125% 16/09/2026	EUR	373 738,69	382 868,80	0,15
200 000,00	TELEPERFORMANCE SE 0.25% 26/11/2027	EUR	184 309,82	186 653,40	0,07
100 000,00	TELEPERFORMANCE SE 5.25% 22/11/2028	EUR	105 948,95	105 503,40	0,04
Telecommunication			671 246,91	679 734,30	0,26
300 000,00	WPP FINANCE SA 2.25% 22/09/2026	EUR	310 394,17	297 591,30	0,11
200 000,00	ORANGE SA 3.25% 17/01/2035	EUR	201 556,15	198 729,00	0,08
200 000,00	JCDECAUX SE 1.625% 07/02/2030	EUR	159 296,59	183 414,00	0,07
Health			600 104,17	571 386,20	0,22
400 000,00	SANOFI SA 1.125% 05/04/2028	EUR	399 792,80	383 396,00	0,15
100 000,00	SANOFI SA 1.25% 06/04/2029	EUR	92 396,24	94 088,50	0,04
100 000,00	SANOFI SA 1.50% 01/04/2030	EUR	107 915,13	93 901,70	0,03
Basic Goods			203 726,37	203 415,60	0,08
200 000,00	PERNOD RICARD SA 3.75% 15/09/2033	EUR	203 726,37	203 415,60	0,08
Raw materials			99 651,96	98 349,10	0,04
100 000,00	AIR LIQUIDE FINANCE SA 2.875% 16/09/2032	EUR	99 651,96	98 349,10	0,04
Energy			97 289,73	98 111,10	0,04
100 000,00	SCHLUMBERGER FINANCE FRANCE SAS 1.00% 18/02/2026	EUR	97 289,73	98 111,10	0,04
NETHERLANDS			27 036 855,17	27 361 605,20	10,64
Consumer Retail			5 041 280,29	4 973 536,37	1,93
800 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875% 30/03/2027	EUR	768 676,44	776 864,00	0,30
700 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.25% 15/09/2027	EUR	709 896,49	707 128,80	0,27
300 000,00	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	EUR	309 929,99	312 613,50	0,12
300 000,00	STELLANTIS NV 4.375% 14/03/2030	EUR	315 748,57	312 538,20	0,12
300 000,00	STELLANTIS NV 4.25% 16/06/2031	EUR	309 754,98	308 233,80	0,12
300 000,00	STELLANTIS NV 2.75% 15/05/2026	EUR	299 564,98	299 109,60	0,12
300 000,00	WOLTERS KLUWER NV 0.75% 03/07/2030	EUR	248 627,86	267 549,60	0,10
270 000,00	UNILEVER FINANCE NETHERLANDS BV 1.125% 29/04/2028	EUR	274 727,31	258 138,88	0,10
200 000,00	PACCAR FINANCIAL EUROPE BV 3.375% 15/05/2026	EUR	198 652,93	201 714,40	0,08
200 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.375% 26/06/2026	EUR	208 352,70	196 260,80	0,08
165 000,00	UNILEVER FINANCE NETHERLANDS BV 1.375% 31/07/2029	EUR	183 577,56	156 481,71	0,06
100 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 4.00% 02/04/2027	EUR	101 531,82	102 461,50	0,04
100 000,00	UNIVERSAL MUSIC GROUP NV 3.75% 30/06/2032	EUR	97 903,79	102 428,20	0,04
100 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.50% 13/01/2028	EUR	101 981,65	101 796,80	0,04
100 000,00	BMW FINANCE NV 3.625% 22/05/2035	EUR	99 874,99	101 700,00	0,04
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	EUR	100 596,54	101 480,60	0,04
110 000,00	UNILEVER FINANCE NETHERLANDS BV 1.625% 12/02/2033	EUR	128 195,82	100 917,08	0,04
100 000,00	BMW INTERNATIONAL INVESTMENT BV 3.00% 27/08/2027	EUR	99 995,00	100 560,00	0,04
100 000,00	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	EUR	98 805,41	100 384,50	0,04
100 000,00	EASYJET FINCO BV 1.875% 03/03/2028	EUR	96 266,22	96 201,60	0,04
100 000,00	SGS NEDERLAND HOLDING BV 0.125% 21/04/2027	EUR	92 424,62	94 029,80	0,04
100 000,00	STELLANTIS NV 2.75% 01/04/2032	EUR	94 307,43	93 316,00	0,03
100 000,00	STELLANTIS NV 1.25% 20/06/2033	EUR	101 887,19	81 627,00	0,03
Finance			4 597 553,59	4 688 308,30	1,82
600 000,00	NE PROPERTY BV 1.875% 09/10/2026	EUR	546 242,75	586 029,60	0,23
600 000,00	UPJOHN FINANCE BV 1.908% 23/06/2032	EUR	552 404,26	532 519,20	0,21
500 000,00	DIGITAL DUTCH FINCO BV 1.50% 15/03/2030	EUR	535 344,97	456 250,00	0,18
300 000,00	DE VOLKSBANK NV 4.875% 07/03/2030	EUR	313 135,31	319 353,60	0,12
300 000,00	UPJOHN FINANCE BV 1.362% 23/06/2027	EUR	282 590,44	289 235,40	0,11
300 000,00	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	263 419,76	274 044,00	0,11

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	WPC EUROBOND BV 0.95% 01/06/2030	EUR	242 444,25	265 912,80	0,10
200 000,00	JAB HOLDINGS BV 1.75% 25/06/2026	EUR	195 475,77	196 936,00	0,08
200 000,00	JAB HOLDINGS BV 3.375% 17/04/2035	EUR	195 653,56	194 083,60	0,07
200 000,00	AYVENS BANK NV 0.25% 23/02/2026	EUR	180 605,55	194 048,40	0,07
200 000,00	AYVENS BANK NV 0.25% 07/09/2026	EUR	178 492,92	191 503,20	0,07
200 000,00	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	EUR	183 364,34	185 509,04	0,07
200 000,00	DIGITAL DUTCH FINCO BV 1.00% 15/01/2032	EUR	143 484,35	168 762,00	0,07
100 000,00	ASR NEDERLAND NV 3.625% 12/12/2028	EUR	103 190,74	102 768,80	0,04
100 000,00	NE PROPERTY BV 3.375% 14/07/2027	EUR	90 506,79	99 959,30	0,04
100 000,00	WPC EUROBOND BV 2.125% 15/04/2027	EUR	92 581,95	98 381,00	0,04
100 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	EUR	92 462,62	95 610,60	0,04
100 000,00	VIA OUTLETS BV 1.75% 15/11/2028	EUR	90 500,79	94 585,60	0,04
100 000,00	NE PROPERTY BV 2.00% 20/01/2030	EUR	89 790,98	92 490,11	0,04
100 000,00	HEIMSTADEN BOSTAD TREASURY BV 0.75% 06/09/2029	EUR	78 863,79	86 783,00	0,03
100 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	71 597,16	83 383,35	0,03
100 000,00	JAB HOLDINGS BV 2.25% 19/12/2039	EUR	75 400,54	80 159,70	0,03
Industries			4 095 050,46	4 246 832,69	1,65
700 000,00	DSV FINANCE BV 0.75% 05/07/2033	EUR	542 354,23	575 641,50	0,22
600 000,00	SIKA CAPITAL BV 1.50% 29/04/2031	EUR	519 755,99	544 470,00	0,21
400 000,00	SIEMENS ENERGY FINANCE BV 4.00% 05/04/2026	EUR	403 558,17	404 256,00	0,16
400 000,00	TECHNIP ENERGIES NV 1.125% 28/05/2028	EUR	352 112,22	373 296,80	0,14
300 000,00	DSV FINANCE BV 1.375% 16/03/2030	EUR	260 064,00	277 576,50	0,11
200 000,00	SIKA CAPITAL BV 3.75% 03/05/2030	EUR	204 726,47	206 265,20	0,08
200 000,00	ABB FINANCE BV 3.375% 15/01/2034	EUR	201 734,17	204 161,60	0,08
200 000,00	SIKA CAPITAL BV 3.75% 03/11/2026	EUR	200 693,05	203 317,20	0,08
200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 22/05/2032	EUR	198 875,89	202 158,00	0,08
200 000,00	SIKA CAPITAL BV 0.875% 29/04/2027	EUR	192 256,42	191 252,06	0,07
200 000,00	AGCO INTERNATIONAL HOLDINGS BV 0.80% 06/10/2028	EUR	169 255,92	181 486,00	0,07
200 000,00	DANFOSS FINANCE I BV 0.375% 28/10/2028	EUR	172 344,92	181 141,40	0,07
200 000,00	ABB FINANCE BV 0.01% 19/01/2030	EUR	159 831,98	173 444,00	0,07
200 000,00	ROYAL SCHIPHOL GROUP NV 0.875% 08/09/2032	EUR	163 450,34	168 764,00	0,07
200 000,00	ROYAL SCHIPHOL GROUP NV 0.75% 22/04/2033	EUR	159 493,95	163 872,80	0,06
100 000,00	DSV FINANCE BV 3.375% 06/11/2034	EUR	100 271,03	100 103,60	0,04
100 000,00	SIKA CAPITAL BV 0.875% 29/04/2027	EUR	94 271,71	95 626,03	0,04
Multi-Utilities			4 121 046,03	4 139 105,89	1,61
600 000,00	NEDERLANDSE GASUNIE NV 3.875% 29/04/2044	EUR	608 592,85	615 307,80	0,24
600 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	EUR	492 929,30	524 734,80	0,20
400 000,00	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	EUR	399 369,93	417 507,20	0,16
400 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	EUR	347 419,59	320 354,00	0,13
400 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	EUR	309 043,90	313 450,93	0,12
300 000,00	ENEL FINANCE INTERNATIONAL NV 3.875% 23/01/2035	EUR	308 311,83	305 760,60	0,12
200 000,00	E.ON INTERNATIONAL FINANCE BV 5.75% 14/02/2033	EUR	288 887,42	235 492,00	0,09
200 000,00	MADRILENA RED DE GAS FINANCE BV 1.375% 11/04/2025	EUR	192 549,75	199 046,40	0,08
200 000,00	ENEL FINANCE INTERNATIONAL NV 0.625% 28/05/2029	EUR	178 159,36	181 051,20	0,07
150 000,00	MADRILENA RED DE GAS FINANCE BV 2.25% 11/04/2029	EUR	129 830,98	142 677,75	0,06
100 000,00	TENNET HOLDING BV 4.75% 28/10/2042	EUR	110 677,07	111 687,91	0,04
100 000,00	TENNET HOLDING BV 4.50% 28/10/2034	EUR	107 472,75	108 423,90	0,04
100 000,00	TENNET HOLDING BV 4.25% 28/04/2032	EUR	104 827,48	106 137,80	0,04
100 000,00	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	EUR	106 354,73	98 430,20	0,04
100 000,00	TENNET HOLDING BV 1.625% 17/11/2026	EUR	96 045,80	97 916,00	0,04
100 000,00	TENNET HOLDING BV 1.00% 13/06/2026	EUR	95 315,77	97 521,00	0,04
100 000,00	E.ON INTERNATIONAL FINANCE BV 1.50% 31/07/2029	EUR	87 931,79	94 323,60	0,04
100 000,00	TENNET HOLDING BV 2.75% 17/05/2042	EUR	88 408,84	88 450,00	0,03
100 000,00	ENEL FINANCE INTERNATIONAL NV 1.25% 17/01/2035	EUR	68 916,89	80 832,80	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			3 830 016,52	3 919 827,45	1,53
400 000,00	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	EUR	409 242,92	420 900,00	0,16
300 000,00	SARTORIUS FINANCE BV 4.50% 14/09/2032	EUR	295 927,59	316 077,00	0,12
300 000,00	KONINKLIJKE PHILIPS NV 1.875% 05/05/2027	EUR	289 051,45	293 577,00	0,12
300 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.375% 08/03/2028	EUR	270 537,49	286 876,50	0,11
300 000,00	KONINKLIJKE PHILIPS NV 2.625% 05/05/2033	EUR	270 756,07	281 566,80	0,11
300 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 2.00% 18/10/2051	EUR	201 010,11	208 682,70	0,08
200 000,00	KONINKLIJKE PHILIPS NV 3.75% 31/05/2032	EUR	196 975,70	204 486,00	0,08
200 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 3.50% 08/03/2032	EUR	197 303,33	203 310,80	0,08
200 000,00	GSK CAPITAL BV 3.125% 28/11/2032	EUR	192 953,29	201 075,40	0,08
200 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 0.75% 31/03/2025	EUR	197 556,10	198 974,80	0,08
200 000,00	BAYER CAPITAL CORP. BV 1.50% 26/06/2026	EUR	186 933,35	196 119,00	0,08
200 000,00	KONINKLIJKE PHILIPS NV 2.125% 05/11/2029	EUR	189 516,95	192 497,60	0,08
200 000,00	BAYER CAPITAL CORP. BV 2.125% 15/12/2029	EUR	187 032,70	188 075,80	0,07
200 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.625% 08/03/2031	EUR	176 183,62	183 128,00	0,07
200 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 2.00% 18/10/2051	EUR	182 486,25	139 121,80	0,05
100 000,00	SARTORIUS FINANCE BV 4.875% 14/09/2035	EUR	98 913,89	107 262,90	0,04
100 000,00	SANDOZ FINANCE BV 4.22% 17/04/2030	EUR	102 404,24	104 846,25	0,04
100 000,00	SARTORIUS FINANCE BV 4.375% 14/09/2029	EUR	103 847,58	104 695,20	0,04
100 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.875% 08/03/2034	EUR	81 383,89	88 553,90	0,04
Computing and IT			1 795 016,39	1 773 180,30	0,69
600 000,00	ASML HOLDING NV 1.375% 07/07/2026	EUR	614 237,40	589 537,20	0,23
500 000,00	ASML HOLDING NV 0.25% 25/02/2030	EUR	429 318,93	440 979,25	0,17
300 000,00	ASML HOLDING NV 0.625% 07/05/2029	EUR	275 822,58	275 272,80	0,11
200 000,00	ASML HOLDING NV 1.625% 28/05/2027	EUR	203 644,90	195 680,00	0,08
200 000,00	ASML HOLDING NV 0.625% 07/05/2029	EUR	184 935,87	183 515,20	0,07
100 000,00	ASML HOLDING NV 0.25% 25/02/2030	EUR	87 056,71	88 195,85	0,03
Telecommunication			1 174 784,26	1 235 146,80	0,48
300 000,00	PROSUS NV 1.207% 19/01/2026	EUR	280 365,03	293 730,00	0,11
300 000,00	PROSUS NV 1.288% 13/07/2029	EUR	245 666,57	271 767,90	0,11
300 000,00	PROSUS NV 1.985% 13/07/2033	EUR	232 259,23	256 030,20	0,10
250 000,00	PROSUS NV 1.539% 03/08/2028	EUR	240 145,79	233 877,50	0,09
200 000,00	PROSUS NV 2.778% 19/01/2034	EUR	176 347,64	179 741,20	0,07
Basic Goods			1 059 306,15	1 068 262,80	0,42
300 000,00	LOUIS DREYFUS CO. FINANCE BV 1.625% 28/04/2028	EUR	284 696,35	286 156,50	0,11
200 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 5.25% 15/02/2031	EUR	212 164,21	217 166,00	0,08
200 000,00	JT INTERNATIONAL FINANCIAL SERVICES BV 3.625% 11/04/2034	EUR	201 042,10	198 545,00	0,08
200 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 1.75% 18/03/2033	EUR	168 422,84	169 758,80	0,07
100 000,00	JT INTERNATIONAL FINANCIAL SERVICES BV 1.125% 28/09/2025	EUR	96 210,81	98 660,00	0,04
100 000,00	VITERRA FINANCE BV 0.375% 24/09/2025	EUR	96 769,84	97 976,50	0,04
Raw materials			784 694,69	781 314,10	0,30
500 000,00	LYB INTERNATIONAL FINANCE II BV 0.875% 17/09/2026	EUR	489 249,71	482 654,50	0,19
200 000,00	AKZO NOBEL NV 3.75% 16/09/2034	EUR	204 216,42	202 128,70	0,08
100 000,00	LYB INTERNATIONAL FINANCE II BV 0.875% 17/09/2026	EUR	91 228,56	96 530,90	0,03
Energy			538 106,79	536 090,50	0,21
300 000,00	VESTAS WIND SYSTEMS FINANCE BV 1.50% 15/06/2029	EUR	280 668,05	278 519,10	0,11
200 000,00	SHELL INTERNATIONAL FINANCE BV 1.25% 11/11/2032	EUR	172 211,22	173 100,00	0,07
100 000,00	SHELL INTERNATIONAL FINANCE BV 0.50% 08/11/2031	EUR	85 227,52	84 471,40	0,03

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			15 201 890,87	15 442 688,77	6,01
Finance			5 150 917,61	5 298 615,20	2,06
500 000,00	TALANX AG 4.00% 25/10/2029	EUR	518 807,60	523 165,00	0,20
400 000,00	DEUTSCHE BANK AG 1.625% 20/01/2027	EUR	411 108,46	388 684,80	0,15
400 000,00	HAMBURG COMMERCIAL BANK AG 0.375% 09/03/2026	EUR	373 033,43	387 139,20	0,15
400 000,00	AAREAL BANK AG 0.05% 02/09/2026	EUR	373 747,69	379 960,00	0,15
400 000,00	VONOVIA SE 2.375% 25/03/2032	EUR	366 294,62	369 804,00	0,14
400 000,00	VONOVIA SE 1.50% 14/06/2041	EUR	229 282,93	273 176,00	0,11
200 000,00	SANTANDER CONSUMER BANK AG 4.50% 30/06/2026	EUR	204 142,21	204 980,00	0,08
200 000,00	OLDENBURGISCHE LANDESBANK AG 5.625% 02/02/2026	EUR	205 200,26	204 663,00	0,08
200 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.375% 18/02/2027	EUR	181 957,10	189 020,00	0,07
200 000,00	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MAIN 0.40% 17/11/2028	EUR	171 630,87	181 032,00	0,07
200 000,00	VONOVIA SE 0.50% 14/09/2029	EUR	158 820,89	177 885,20	0,07
200 000,00	BERLIN HYP AG 0.375% 21/04/2031	EUR	158 413,84	167 820,00	0,07
200 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.375% 21/02/2031	EUR	160 180,02	165 407,20	0,07
200 000,00	LEG IMMOBILIEN SE 1.00% 19/11/2032	EUR	139 718,98	163 434,00	0,06
200 000,00	VONOVIA SE 0.75% 01/09/2032	EUR	142 063,21	161 860,00	0,06
200 000,00	VONOVIA SE 1.00% 16/06/2033	EUR	205 944,60	160 704,40	0,06
200 000,00	LEG IMMOBILIEN SE 0.875% 30/03/2033	EUR	138 679,88	159 927,00	0,06
100 000,00	HAMBURG COMMERCIAL BANK AG 4.75% 02/05/2029	EUR	104 960,87	105 599,00	0,04
100 000,00	VONOVIA SE 4.25% 10/04/2034	EUR	102 405,24	103 102,30	0,04
100 000,00	AAREAL BANK AG 5.875% 29/05/2026	EUR	103 203,16	102 306,50	0,04
100 000,00	DEUTSCHE WOHNEN SE 1.00% 30/04/2025	EUR	93 916,70	99 294,60	0,04
100 000,00	MUENCHENER HYPOTHEKENBANK EG 0.875% 12/09/2025	EUR	93 607,78	98 660,80	0,04
100 000,00	AAREAL BANK AG 0.50% 07/04/2027	EUR	85 879,94	93 840,00	0,04
100 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.375% 30/09/2027	EUR	90 254,77	93 140,00	0,04
100 000,00	BAYERISCHE LANDESBANK 0.125% 10/02/2028	EUR	88 276,62	91 471,20	0,04
100 000,00	LEG IMMOBILIEN SE 0.75% 30/06/2031	EUR	96 507,65	84 354,60	0,03
100 000,00	LEG IMMOBILIEN SE 0.75% 30/06/2031	EUR	70 876,09	84 354,60	0,03
100 000,00	LEG IMMOBILIEN SE 1.50% 17/01/2034	EUR	82 002,20	83 829,80	0,03
Consumer Retail			3 338 893,98	3 368 740,20	1,31
900 000,00	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029	EUR	782 830,25	790 972,20	0,31
600 000,00	VOLKSWAGEN BANK GMBH 4.625% 03/05/2031	EUR	624 163,41	622 358,40	0,24
500 000,00	ROBERT BOSCH GMBH 4.375% 02/06/2043	EUR	510 841,09	521 480,00	0,20
400 000,00	ROBERT BOSCH GMBH 4.00% 02/06/2035	EUR	406 828,68	416 914,40	0,16
200 000,00	VOLKSWAGEN LEASING GMBH 4.00% 11/04/2031	EUR	201 584,16	203 285,20	0,08
200 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 3.75% 10/09/2026	EUR	200 956,05	202 300,80	0,08
200 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	198 737,94	198 417,00	0,08
100 000,00	VOLKSWAGEN LEASING GMBH 4.75% 25/09/2031	EUR	105 251,52	105 653,00	0,04
100 000,00	VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	EUR	104 928,77	104 201,00	0,04
100 000,00	VOLKSWAGEN BANK GMBH 4.375% 03/05/2028	EUR	102 401,58	103 186,90	0,04
100 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06/04/2028	EUR	100 370,53	99 971,30	0,04
Health			2 567 579,80	2 481 958,90	0,97
1 000 000,00	FRESENIUS MEDICAL CARE AG 1.50% 29/05/2030	EUR	1 024 302,07	911 766,00	0,35
500 000,00	BAYER AG 1.375% 06/07/2032	EUR	410 013,00	421 290,00	0,16
300 000,00	FRESENIUS SE & CO. KGAA 5.00% 28/11/2029	EUR	310 337,03	324 529,20	0,13
300 000,00	BAYER AG 0.75% 06/01/2027	EUR	283 259,16	286 918,50	0,11
300 000,00	BAYER AG 0.625% 12/07/2031	EUR	247 316,73	247 785,00	0,10
100 000,00	BAYER AG 4.625% 26/05/2033	EUR	106 029,60	104 728,90	0,04
100 000,00	BAYER AG 0.75% 06/01/2027	EUR	97 010,28	95 639,50	0,04
100 000,00	BAYER AG 1.125% 06/01/2030	EUR	89 311,93	89 301,80	0,04
Industries			1 576 785,21	1 627 010,00	0,63
900 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	899 625,49	909 730,80	0,35
500 000,00	HEIDELBERG MATERIALS AG 3.75% 31/05/2032	EUR	468 400,85	512 500,00	0,20
200 000,00	HEIDELBERG MATERIALS AG 3.95% 19/07/2034	EUR	208 758,87	204 779,20	0,08

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			1 503 322,50	1 543 003,80	0,60
400 000,00	RWE AG 4.125% 13/02/2035	EUR	388 481,71	414 046,00	0,16
300 000,00	VIER GAS TRANSPORT GMBH 4.625% 26/09/2032	EUR	305 524,55	322 539,00	0,13
200 000,00	AMPRION GMBH 3.971% 22/09/2032	EUR	206 646,66	207 107,00	0,08
200 000,00	AMPRION GMBH 3.45% 22/09/2027	EUR	202 239,63	203 050,30	0,08
200 000,00	VIER GAS TRANSPORT GMBH 1.50% 25/09/2028	EUR	192 879,19	189 961,00	0,07
100 000,00	AMPRION GMBH 4.125% 07/09/2034	EUR	103 863,39	104 934,50	0,04
100 000,00	E.ON SE 4.125% 25/03/2044	EUR	103 687,37	101 366,00	0,04
Telecommunication			671 528,48	671 906,97	0,26
200 000,00	BERTELSMANN SE & CO. KGAA 3.50% 29/05/2029	EUR	197 384,40	205 038,17	0,08
200 000,00	BERTELSMANN SE & CO. KGAA 1.50% 15/05/2030	EUR	212 096,87	186 974,80	0,07
200 000,00	WPP FINANCE DEUTSCHLAND GMBH 1.625% 23/03/2030	EUR	177 677,77	186 596,00	0,07
100 000,00	WPP FINANCE DEUTSCHLAND GMBH 1.625% 23/03/2030	EUR	84 369,44	93 298,00	0,04
Raw materials			392 863,29	451 453,70	0,18
300 000,00	LANXESS AG 0.625% 01/12/2029	EUR	224 200,42	261 218,70	0,10
200 000,00	LANXESS AG 1.75% 22/03/2028	EUR	168 662,87	190 235,00	0,08
ITALY			10 243 763,32	10 507 791,60	4,09
Multi-Utilities			4 521 368,81	4 583 801,60	1,79
500 000,00	ITALGAS SPA 4.125% 08/06/2032	EUR	520 195,02	520 662,50	0,20
600 000,00	A2A SPA 0.625% 15/07/2031	EUR	482 022,20	507 426,00	0,20
500 000,00	HERA SPA 2.50% 25/05/2029	EUR	476 292,62	491 118,00	0,19
500 000,00	SNAM SPA 0.875% 25/10/2026	EUR	507 270,87	484 098,00	0,19
400 000,00	A2A SPA 4.50% 19/09/2030	EUR	416 977,69	428 307,20	0,17
400 000,00	HERA SPA 0.25% 03/12/2030	EUR	321 276,12	337 608,00	0,13
300 000,00	IREN SPA 0.875% 14/10/2029	EUR	309 952,00	271 879,80	0,11
300 000,00	ACEA SPA 0.25% 28/07/2030	EUR	245 043,50	258 000,00	0,10
200 000,00	HERA SPA 4.25% 20/04/2033	EUR	204 172,42	210 962,00	0,08
200 000,00	2I RETE GAS SPA 4.375% 06/06/2033	EUR	203 682,37	209 848,40	0,08
200 000,00	SNAM SPA 4.00% 27/11/2029	EUR	208 048,80	207 576,00	0,08
200 000,00	ACEA SPA 3.875% 24/01/2031	EUR	199 233,92	206 966,00	0,08
200 000,00	IREN SPA 1.00% 01/07/2030	EUR	173 292,88	181 860,00	0,07
100 000,00	IREN SPA 3.875% 22/07/2032	EUR	102 866,29	102 917,80	0,04
100 000,00	IREN SPA 0.25% 17/01/2031	EUR	74 910,50	84 447,10	0,04
100 000,00	HERA SPA 1.00% 25/04/2034	EUR	76 131,61	80 124,80	0,03
Finance			2 277 588,01	2 342 826,50	0,91
500 000,00	INTESA SANPAOLO SPA 5.625% 08/03/2033	EUR	550 295,02	566 614,00	0,22
400 000,00	GENERALI 4.125% 04/05/2026	EUR	436 235,26	406 045,60	0,16
400 000,00	GENERALI 1.713% 30/06/2032	EUR	340 978,96	350 273,60	0,14
300 000,00	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	302 157,21	331 146,00	0,13
300 000,00	CDP RETI SPA 5.875% 25/10/2027	EUR	316 889,76	320 232,00	0,12
300 000,00	INTESA SANPAOLO SPA 1.35% 24/02/2031	EUR	229 071,70	266 838,60	0,10
100 000,00	CA AUTO BANK SPA 4.375% 08/06/2026	EUR	101 960,10	101 676,70	0,04
Consumer Retail			2 228 494,80	2 314 116,30	0,90
500 000,00	LEASYS SPA 4.625% 16/02/2027	EUR	511 455,57	515 483,50	0,20
400 000,00	AUTOSTRADA PER L'ITALIA SPA 2.00% 04/12/2028	EUR	369 485,71	382 036,00	0,15
400 000,00	ASTM SPA 1.50% 25/01/2030	EUR	326 159,48	364 898,40	0,14
400 000,00	ASTM SPA 2.375% 25/11/2033	EUR	318 917,22	353 086,80	0,14
300 000,00	AUTOSTRADA PER L'ITALIA SPA 4.25% 28/06/2032	EUR	312 699,97	307 943,40	0,12
200 000,00	LEASYS SPA 4.50% 26/07/2026	EUR	202 538,13	204 315,80	0,08
200 000,00	AUTOSTRADA PER L'ITALIA SPA 2.00% 15/01/2030	EUR	187 238,72	186 352,40	0,07
Energy			605 516,71	645 514,80	0,25
200 000,00	ENI SPA 1.25% 18/05/2026	EUR	186 916,85	196 100,40	0,08
200 000,00	ENI SPA 2.00% 18/05/2031	EUR	184 752,47	186 629,80	0,07
200 000,00	ENI SPA 1.00% 11/10/2034	EUR	134 077,41	157 889,20	0,06
100 000,00	ENI SPA 4.25% 19/05/2033	EUR	99 769,98	104 895,40	0,04

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			610 794,99	621 532,40	0,24
300 000,00	FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	EUR	301 587,08	306 306,00	0,12
200 000,00	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	EUR	204 948,49	208 364,40	0,08
100 000,00	FERROVIE DELLO STATO ITALIANE SPA 4.50% 23/05/2033	EUR	104 259,42	106 862,00	0,04
LUXEMBOURG			9 552 447,65	9 801 780,59	3,81
Finance			3 153 721,00	3 301 977,42	1,28
400 000,00	AROWNTOWN SA 0.01% 16/07/2026	EUR	375 854,84	381 534,00	0,15
300 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.125% 01/06/2031	EUR	287 027,70	296 601,00	0,12
200 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.70% 07/10/2034	EUR	202 014,20	199 437,60	0,08
200 000,00	AROWNTOWN SA 0.625% 09/07/2025	EUR	185 678,86	197 275,00	0,08
200 000,00	GRAND CITY PROPERTIES SA 1.50% 22/02/2027	EUR	171 542,86	192 420,40	0,08
200 000,00	LOGICOR FINANCING SARL 1.625% 15/07/2027	EUR	185 335,90	192 153,60	0,07
200 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 20/10/2026	EUR	189 295,46	192 058,40	0,07
200 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	187 498,18	190 394,00	0,07
200 000,00	AROWNTOWN SA 1.625% 31/01/2028	EUR	161 242,10	189 264,80	0,07
200 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.75% 12/03/2029	EUR	179 241,44	185 928,00	0,07
200 000,00	GELF BOND ISSUER I SA 1.125% 18/07/2029	EUR	175 325,53	182 504,00	0,07
200 000,00	GRAND CITY PROPERTIES SA 0.125% 11/01/2028	EUR	175 801,58	181 800,00	0,07
200 000,00	SEGRO CAPITAL SARL 0.50% 22/09/2031	EUR	141 223,14	165 207,80	0,06
100 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 3.625% 29/10/2029	EUR	97 068,71	99 921,30	0,04
100 000,00	AROWNTOWN SA 1.50% 28/05/2026	EUR	95 804,79	97 440,00	0,04
100 000,00	AROWNTOWN SA 0.375% 15/04/2027	EUR	88 976,45	93 208,00	0,04
100 000,00	P3 GROUP SARL 1.625% 26/01/2029	EUR	88 722,65	92 776,00	0,04
100 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	86 267,63	88 816,72	0,03
100 000,00	SIMON INTERNATIONAL FINANCE SCA 1.125% 19/03/2033	EUR	79 798,98	83 236,80	0,03
Industries			2 633 464,55	2 718 901,76	1,06
600 000,00	MOHAWK CAPITAL FINANCE SA 1.75% 12/06/2027	EUR	557 457,80	586 110,60	0,23
490 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	EUR	476 622,49	481 720,96	0,19
400 000,00	JOHN DEERE BANK SA 2.50% 14/09/2026	EUR	393 577,07	399 096,80	0,15
300 000,00	HOLCIM FINANCE LUXEMBOURG SA 1.50% 06/04/2025	EUR	286 334,32	298 732,80	0,12
300 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.625% 03/07/2029	EUR	283 194,24	281 038,50	0,11
200 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 03/09/2030	EUR	165 460,54	171 919,60	0,07
200 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 19/01/2033	EUR	152 223,23	160 592,00	0,06
200 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 19/01/2033	EUR	147 230,72	160 592,00	0,06
100 000,00	HOLCIM FINANCE LUXEMBOURG SA 1.75% 29/08/2029	EUR	90 781,08	94 723,70	0,04
100 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 23/04/2031	EUR	80 583,06	84 374,80	0,03
Health			2 362 417,68	2 367 089,55	0,92
500 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 3.00% 15/10/2028	EUR	486 254,64	502 648,00	0,20
400 000,00	DH EUROPE FINANCE II SARL 0.20% 18/03/2026	EUR	364 744,27	388 656,40	0,15
300 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 3.125% 15/10/2031	EUR	284 360,43	301 159,20	0,12
300 000,00	NOVARTIS FINANCE SA 1.625% 09/11/2026	EUR	324 187,93	296 134,20	0,11
300 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	282 000,15	290 113,80	0,11
200 000,00	DH EUROPE FINANCE SARL 1.20% 30/06/2027	EUR	186 457,98	193 392,00	0,08
200 000,00	NOVARTIS FINANCE SA 1.375% 14/08/2030	EUR	206 243,46	186 191,20	0,07
150 000,00	EUROFINS SCIENTIFIC SE 0.875% 19/05/2031	EUR	147 503,75	125 276,85	0,05
100 000,00	EUROFINS SCIENTIFIC SE 0.875% 19/05/2031	EUR	80 665,07	83 517,90	0,03
Multi-Utilities			523 719,48	530 732,70	0,20
300 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 0.45% 08/09/2029	EUR	262 474,68	264 928,50	0,10
200 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 0.875% 31/03/2031	EUR	168 228,82	170 787,60	0,06
100 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 1.00% 16/07/2027	EUR	93 015,98	95 016,60	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			306 465,34	302 521,80	0,12
200 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.125% 28/10/2036	EUR	199 915,99	197 354,80	0,08
100 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.75% 13/03/2033	EUR	106 549,35	105 167,00	0,04
Consumer Retail			275 239,64	283 795,90	0,11
200 000,00	WHIRLPOOL FINANCE LUXEMBOURG SARL 1.25% 02/11/2026	EUR	184 905,87	193 961,40	0,08
100 000,00	TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	EUR	90 333,77	89 834,50	0,03
Energy			201 938,19	199 563,66	0,08
200 000,00	REPSOL EUROPE FINANCE SARL 3.625% 05/09/2034	EUR	201 938,19	199 563,66	0,08
Telecommunication			95 481,77	97 197,80	0,04
100 000,00	CK HUTCHISON GROUP TELECOM FINANCE SA 0.75% 17/04/2026	EUR	95 481,77	97 197,80	0,04
UNITED KINGDOM			9 132 068,16	9 397 673,38	3,65
Finance			1 676 616,96	1 720 974,20	0,67
500 000,00	3i GROUP PLC 4.875% 14/06/2029	EUR	503 989,70	532 887,70	0,21
400 000,00	HSBC HOLDINGS PLC 3.125% 07/06/2028	EUR	388 130,02	399 088,00	0,15
300 000,00	INTERMEDIATE CAPITAL GROUP PLC 1.625% 17/02/2027	EUR	285 158,25	288 476,10	0,11
200 000,00	MITSUBISHI HC CAPITAL U.K. PLC 3.733% 02/02/2027	EUR	201 734,09	202 330,00	0,08
100 000,00	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	102 561,13	103 067,60	0,04
100 000,00	SEGRO PLC 3.50% 24/09/2032	EUR	100 280,03	99 704,60	0,04
100 000,00	AMCOR U.K. FINANCE PLC 1.125% 23/06/2027	EUR	94 763,74	95 420,20	0,04
Multi-Utilities			1 386 964,47	1 448 420,70	0,56
400 000,00	NATIONAL GRID ELECTRICITY DISTRIBUTION EAST MIDLANDS PLC 3.949% 20/09/2032	EUR	399 127,91	416 488,80	0,16
300 000,00	CADENT FINANCE PLC 4.25% 05/07/2029	EUR	313 948,55	313 359,00	0,12
200 000,00	CADENT FINANCE PLC 0.625% 19/03/2030	EUR	160 166,02	174 298,40	0,07
200 000,00	CADENT FINANCE PLC 0.75% 11/03/2032	EUR	149 408,94	165 795,00	0,06
100 000,00	SSE PLC 4.00% 05/09/2031	EUR	105 439,54	104 458,50	0,04
100 000,00	NATIONAL GRID PLC 3.245% 30/03/2034	EUR	91 384,14	97 498,40	0,04
100 000,00	SSE PLC 1.375% 04/09/2027	EUR	95 284,15	96 930,60	0,04
100 000,00	NATIONAL GRID PLC 0.75% 01/09/2033	EUR	72 205,22	79 592,00	0,03
Raw materials			1 237 185,68	1 270 662,00	0,49
400 000,00	ANGLO AMERICAN CAPITAL PLC 4.75% 21/09/2032	EUR	417 501,94	428 565,60	0,17
400 000,00	ANGLO AMERICAN CAPITAL PLC 4.50% 15/09/2028	EUR	409 068,68	419 284,00	0,16
200 000,00	ANGLO AMERICAN CAPITAL PLC 5.00% 15/03/2031	EUR	212 099,21	216 156,40	0,08
200 000,00	ANGLO AMERICAN CAPITAL PLC 4.125% 15/03/2032	EUR	198 515,85	206 656,00	0,08
Consumer Retail			1 220 530,33	1 236 323,16	0,48
300 000,00	MOTABILITY OPERATIONS GROUP PLC 4.25% 17/06/2035	EUR	311 921,19	315 012,00	0,12
300 000,00	MOTABILITY OPERATIONS GROUP PLC 4.00% 17/01/2030	EUR	308 102,80	310 797,00	0,12
200 000,00	MOTABILITY OPERATIONS GROUP PLC 3.875% 24/01/2034	EUR	202 618,56	205 035,00	0,08
200 000,00	EASYJET PLC 3.75% 20/03/2031	EUR	202 752,27	203 042,96	0,08
200 000,00	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	EUR	195 135,51	202 436,20	0,08
Telecommunication			1 065 071,03	1 097 155,84	0,43
300 000,00	BRITISH TELECOMMUNICATIONS PLC 4.25% 06/01/2033	EUR	315 636,06	317 466,62	0,12
300 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	266 936,02	285 924,00	0,11
200 000,00	BRITISH TELECOMMUNICATIONS PLC 1.50% 23/06/2027	EUR	189 747,49	194 245,20	0,08
100 000,00	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	EUR	96 097,61	103 179,42	0,04
100 000,00	INFORMA PLC 3.25% 23/10/2030	EUR	100 329,03	99 620,40	0,04
100 000,00	OTE PLC 0.875% 24/09/2026	EUR	96 324,82	96 720,20	0,04
Health			779 163,59	812 509,00	0,32
400 000,00	SMITH & NEPHEW PLC 4.565% 11/10/2029	EUR	406 381,63	420 944,00	0,16
200 000,00	GLAXOSMITHKLINE CAPITAL PLC 1.25% 21/05/2026	EUR	187 036,03	196 584,00	0,08
200 000,00	GLAXOSMITHKLINE CAPITAL PLC 1.00% 12/09/2026	EUR	185 745,93	194 981,00	0,08

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			685 010,34	697 855,60	0,27
300 000,00	BAT INTERNATIONAL FINANCE PLC 2.25% 16/01/2030	EUR	276 406,63	286 964,40	0,11
200 000,00	RECKITT BENCKISER TREASURY SERVICES PLC 3.625% 20/06/2029	EUR	206 313,48	205 718,40	0,08
200 000,00	BAT INTERNATIONAL FINANCE PLC 4.125% 12/04/2032	EUR	202 290,23	205 172,80	0,08
Industries			583 318,39	601 230,63	0,23
200 000,00	SMITHS GROUP PLC 2.00% 23/02/2027	EUR	194 707,73	196 230,23	0,08
200 000,00	INTERNATIONAL DISTRIBUTION SERVICES PLC 1.25% 08/10/2026	EUR	181 961,65	193 894,00	0,07
100 000,00	BRAMBLES FINANCE PLC 4.25% 22/03/2031	EUR	100 381,04	105 736,80	0,04
100 000,00	INTERNATIONAL DISTRIBUTION SERVICES PLC 5.25% 14/09/2028	EUR	106 267,97	105 369,60	0,04
Computing and IT			498 207,37	512 542,25	0,20
500 000,00	SAGE GROUP PLC 3.82% 15/02/2028	EUR	498 207,37	512 542,25	0,20
AUSTRALIA			8 783 491,86	8 907 195,50	3,46
Consumer Retail			2 173 763,83	2 195 830,30	0,85
500 000,00	WESFARMERS LTD. 0.954% 21/10/2033	EUR	374 000,26	409 825,50	0,16
400 000,00	TOYOTA FINANCE AUSTRALIA LTD. 2.28% 21/10/2027	EUR	450 846,10	393 972,00	0,15
400 000,00	WESFARMERS LTD. 0.954% 21/10/2033	EUR	319 843,18	327 860,40	0,13
300 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 3.713% 12/03/2032	EUR	311 488,15	306 328,80	0,12
300 000,00	TOYOTA FINANCE AUSTRALIA LTD. 0.44% 13/01/2028	EUR	269 410,95	279 603,00	0,11
300 000,00	TOYOTA FINANCE AUSTRALIA LTD. 0.44% 13/01/2028	EUR	264 867,86	279 603,00	0,11
200 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 3.00% 08/04/2030	EUR	183 307,33	198 637,60	0,07
Industries			2 067 739,63	2 127 884,40	0,83
800 000,00	AURIZON NETWORK PTY. LTD. 3.125% 01/06/2026	EUR	777 594,90	803 620,80	0,31
500 000,00	SYDNEY AIRPORT FINANCE CO. PTY. LTD. 1.75% 26/04/2028	EUR	453 222,05	482 219,00	0,19
400 000,00	SYDNEY AIRPORT FINANCE CO. PTY. LTD. 4.375% 03/05/2033	EUR	416 235,62	423 982,40	0,17
200 000,00	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY. LTD. 4.375% 24/05/2033	EUR	215 641,56	211 499,20	0,08
200 000,00	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY. LTD. 4.00% 07/06/2034	EUR	205 045,50	206 563,00	0,08
Finance			1 658 913,35	1 667 343,64	0,65
600 000,00	CIMIC FINANCE LTD. 1.50% 28/05/2029	EUR	518 536,66	541 963,20	0,21
300 000,00	VICINITY CENTRES TRUST 1.125% 07/11/2029	EUR	257 707,78	269 626,80	0,11
260 000,00	SCENTRE GROUP TRUST 1 VIA SCENTRE GROUP TRUST 2 1.45% 28/03/2029	EUR	277 216,33	243 324,64	0,09
200 000,00	MACQUARIE GROUP LTD. 4.747% 23/01/2030	EUR	214 575,46	214 196,00	0,08
200 000,00	GOODMAN AUSTRALIA FINANCE PTY. LTD. 4.25% 03/05/2030	EUR	200 238,02	209 817,20	0,08
100 000,00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD. 0.75% 29/09/2026	EUR	98 077,16	96 641,30	0,04
100 000,00	MACQUARIE GROUP LTD. 0.943% 19/01/2029	EUR	92 561,94	91 774,50	0,04
Multi-Utilities			1 445 505,51	1 557 504,80	0,60
800 000,00	AUSNET SERVICES HOLDINGS PTY. LTD. 1.50% 26/02/2027	EUR	740 713,55	778 304,20	0,30
400 000,00	AUSNET SERVICES HOLDINGS PTY. LTD. 0.625% 25/08/2030	EUR	301 006,11	349 727,60	0,13
300 000,00	APA INFRASTRUCTURE LTD. 1.25% 15/03/2033	EUR	222 676,27	250 269,00	0,10
200 000,00	ORIGIN ENERGY FINANCE LTD. 1.00% 17/09/2029	EUR	181 109,58	179 204,00	0,07
Raw materials			1 260 153,48	1 177 192,20	0,46
600 000,00	BHP BILLITON FINANCE LTD. 3.125% 29/04/2033	EUR	647 720,78	596 798,40	0,23
300 000,00	BHP BILLITON FINANCE LTD. 3.25% 24/09/2027	EUR	327 758,23	303 941,40	0,12
300 000,00	BHP BILLITON FINANCE LTD. 1.50% 29/04/2030	EUR	284 674,47	276 452,40	0,11
Telecommunication			177 416,06	181 440,16	0,07
200 000,00	TELSTRA CORP. LTD. 1.00% 23/04/2030	EUR	177 416,06	181 440,16	0,07

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWEDEN			6 017 487,11	6 105 157,79	2,37
Finance			3 233 347,06	3 316 760,35	1,29
600 000,00	EQT AB 2.375% 06/04/2028	EUR	559 217,93	587 670,00	0,23
500 000,00	EQT AB 2.875% 06/04/2032	EUR	438 201,82	474 067,00	0,18
450 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	EUR	454 535,56	426 814,65	0,16
400 000,00	FASTIGHETS AB BALDER 1.125% 29/01/2027	EUR	373 948,70	383 600,00	0,15
300 000,00	SWEDBANK AB 1.30% 17/02/2027	EUR	281 224,07	290 367,00	0,11
200 000,00	SVENSKA HANDELSBANKEN AB 3.875% 10/05/2027	EUR	202 323,17	205 106,40	0,08
200 000,00	SWEDBANK AB 2.10% 25/05/2027	EUR	186 614,00	197 468,20	0,08
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	EUR	185 761,93	189 273,00	0,07
200 000,00	EQT AB 0.875% 14/05/2031	EUR	166 109,61	169 744,20	0,07
100 000,00	CASTELLUM AB 4.125% 10/12/2030	EUR	101 617,16	100 743,20	0,04
100 000,00	FASTIGHETS AB BALDER 1.875% 23/01/2026	EUR	92 841,64	98 638,80	0,04
100 000,00	INVESTOR AB 2.75% 10/06/2032	EUR	98 556,85	97 411,00	0,04
100 000,00	SWEDBANK AB 0.25% 02/11/2026	EUR	92 394,62	95 856,90	0,04
Industries			721 510,82	750 887,70	0,29
300 000,00	SANDVIK AB 0.375% 25/11/2028	EUR	265 018,87	271 924,80	0,11
200 000,00	ALFA LAVAL TREASURY INTERNATIONAL AB 1.375% 18/02/2029	EUR	177 354,27	188 338,20	0,07
100 000,00	SANDVIK AB 3.75% 27/09/2029	EUR	99 447,95	103 155,50	0,04
100 000,00	ATLAS COPCO AB 0.625% 30/08/2026	EUR	96 909,72	96 827,60	0,04
100 000,00	SANDVIK AB 0.375% 25/11/2028	EUR	82 780,01	90 641,60	0,03
Multi-Utilities			668 593,61	682 640,00	0,27
700 000,00	ENERGA FINANCE AB 2.125% 07/03/2027	EUR	668 593,61	682 640,00	0,27
Telecommunication			707 575,96	682 032,64	0,26
400 000,00	TELE2 AB 2.125% 15/05/2028	EUR	419 012,72	387 931,60	0,15
100 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 5.375% 29/05/2028	EUR	105 328,90	106 832,34	0,04
100 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 1.125% 08/02/2027	EUR	95 863,79	96 280,80	0,04
100 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 1.00% 26/05/2029	EUR	87 370,55	90 987,90	0,03
Consumer Retail			597 677,00	582 827,90	0,23
300 000,00	ESSITY AB 1.625% 30/03/2027	EUR	293 489,67	292 027,80	0,12
200 000,00	ELECTROLUX AB 2.50% 18/05/2030	EUR	202 264,23	188 994,40	0,07
100 000,00	ELECTROLUX AB 4.125% 05/10/2026	EUR	101 923,10	101 805,70	0,04
Health			88 782,66	90 009,20	0,03
100 000,00	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	EUR	88 782,66	90 009,20	0,03
SPAIN			4 760 092,97	4 792 371,70	1,86
Finance			3 004 119,99	2 990 093,60	1,16
500 000,00	SANTANDER CONSUMER FINANCE SA 0.50% 14/11/2026	EUR	500 430,05	479 541,00	0,18
400 000,00	BANCO SANTANDER SA 4.875% 18/10/2031	EUR	435 510,54	432 265,60	0,17
400 000,00	BANCO SANTANDER SA 4.125% 22/04/2034	EUR	424 118,41	416 409,60	0,16
300 000,00	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	301 284,06	300 958,20	0,12
300 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	317 750,34	300 885,60	0,12
200 000,00	INMOBILIARIA COLONIAL SOCIMI SA 2.50% 28/11/2029	EUR	185 652,56	195 505,20	0,07
200 000,00	MERLIN PROPERTIES SOCIMI SA 1.875% 04/12/2034	EUR	146 200,62	171 355,60	0,07
100 000,00	SANTANDER CONSUMER FINANCE SA 4.125% 05/05/2028	EUR	99 524,47	103 849,20	0,04
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	EUR	115 427,61	101 283,20	0,04
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	EUR	100 084,51	101 283,20	0,04
100 000,00	CAIXABANK SA 3.625% 19/09/2032	EUR	101 561,16	100 511,50	0,04
100 000,00	MERLIN PROPERTIES SOCIMI SA 2.375% 13/07/2027	EUR	96 391,23	98 800,90	0,04
100 000,00	SANTANDER CONSUMER FINANCE SA 0.50% 14/01/2027	EUR	91 739,59	95 432,80	0,04
100 000,00	BANCO SANTANDER SA 0.20% 11/02/2028	EUR	88 444,84	92 012,00	0,03

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			800 403,25	831 258,50	0,32
500 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA 5.25% 30/10/2029	EUR	528 949,88	538 673,00	0,21
300 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA 1.661% 04/12/2026	EUR	271 453,37	292 585,50	0,11
Consumer Retail			491 118,61	505 112,00	0,20
300 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	EUR	301 347,12	312 141,00	0,12
200 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	EUR	189 771,49	192 971,00	0,08
Multi-Utilities			197 383,87	198 367,60	0,08
200 000,00	FCC AQUALIA SA 2.629% 08/06/2027	EUR	197 383,87	198 367,60	0,08
Health			189 011,45	191 347,60	0,07
200 000,00	WERFEN SA 0.50% 28/10/2026	EUR	189 011,45	191 347,60	0,07
Telecommunication			78 055,80	76 192,40	0,03
100 000,00	TELEFONICA EMISIONES SA 1.864% 13/07/2040	EUR	78 055,80	76 192,40	0,03
IRELAND			4 072 990,91	4 211 398,98	1,64
Industries			1 761 246,99	1 825 606,20	0,71
700 000,00	JOHNSON CONTROLS INTERNATIONAL PLC VIA TYCO FIRE & SECURITY FINANCE SCA 3.00% 15/09/2028	EUR	665 255,13	701 550,50	0,27
500 000,00	CRH SMW FINANCE DAC 4.25% 11/07/2035	EUR	521 709,17	532 080,00	0,21
400 000,00	SMURFIT KAPPA TREASURY ULC 1.50% 15/09/2027	EUR	377 100,28	387 881,60	0,15
100 000,00	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	EUR	105 139,51	106 572,60	0,04
100 000,00	CRH SMW FINANCE DAC 1.25% 05/11/2026	EUR	92 042,90	97 521,50	0,04
Raw materials			1 124 312,38	1 197 846,60	0,46
800 000,00	GLENCORE CAPITAL FINANCE DAC 0.75% 01/03/2029	EUR	675 421,35	726 153,60	0,28
500 000,00	GLENCORE CAPITAL FINANCE DAC 1.125% 10/03/2028	EUR	448 891,03	471 693,00	0,18
Finance			900 414,90	890 686,88	0,35
500 000,00	CA AUTO BANK SPA 4.75% 25/01/2027	EUR	514 396,72	516 162,50	0,20
200 000,00	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	EUR	191 183,56	192 960,00	0,08
100 000,00	CA AUTO BANK SPA 3.75% 12/04/2027	EUR	101 984,10	101 510,50	0,04
100 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. 1.625% 17/06/2039	EUR	92 850,52	80 053,88	0,03
Consumer Retail			101 139,06	102 510,80	0,04
100 000,00	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	EUR	101 139,06	102 510,80	0,04
Health			95 281,15	98 259,50	0,04
100 000,00	ABBOTT IRELAND FINANCING DAC 1.50% 27/09/2026	EUR	95 281,15	98 259,50	0,04
Computing and IT			90 596,43	96 489,00	0,04
100 000,00	DELL BANK INTERNATIONAL DAC 0.50% 27/10/2026	EUR	90 596,43	96 489,00	0,04
DENMARK			3 550 710,69	3 640 114,14	1,42
Multi-Utilities			1 681 403,30	1 705 030,30	0,66
600 000,00	ORSTED AS 3.25% 13/09/2031	EUR	589 858,98	598 626,60	0,23
500 000,00	ORSTED AS 3.75% 01/03/2030	EUR	505 395,53	513 789,00	0,20
300 000,00	ORSTED AS 3.625% 01/03/2026	EUR	300 936,05	302 421,30	0,12
200 000,00	ORSTED AS 2.25% 14/06/2028	EUR	190 994,32	194 846,40	0,07
100 000,00	ORSTED AS 2.875% 14/06/2033	EUR	94 218,42	95 347,00	0,04
Consumer Retail			1 010 825,56	1 041 314,44	0,40
900 000,00	PANDORA AS 4.50% 10/04/2028	EUR	907 537,23	939 227,04	0,36
100 000,00	PANDORA AS 3.875% 31/05/2030	EUR	103 288,33	102 087,40	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			373 091,98	377 234,40	0,15
400 000,00	H LUNDBECK AS 0.875% 14/10/2027	EUR	373 091,98	377 234,40	0,15
Telecommunication			296 951,21	321 627,10	0,13
100 000,00	TDC NET AS 6.50% 01/06/2031	EUR	99 525,95	111 221,20	0,05
100 000,00	TDC NET AS 5.618% 06/02/2030	EUR	98 069,81	106 178,70	0,04
100 000,00	TDC NET AS 5.056% 31/05/2028	EUR	99 355,45	104 227,20	0,04
Finance			100 289,03	99 612,00	0,04
100 000,00	NYKREDIT REALKREDIT AS 3.375% 10/01/2030	EUR	100 289,03	99 612,00	0,04
Industries			88 149,61	95 295,90	0,04
100 000,00	DSV AS 0.375% 26/02/2027	EUR	88 149,61	95 295,90	0,04
NORWAY			2 902 183,50	2 959 070,29	1,15
Finance			1 066 460,95	1 087 077,40	0,42
500 000,00	SPAREBANK 1 OESTLANDET 1.75% 27/04/2027	EUR	483 569,17	487 694,50	0,19
300 000,00	SPAREBANK 1 SOR-NORGE ASA 3.75% 23/11/2027	EUR	307 676,07	306 951,00	0,12
200 000,00	SPAREBANK 1 SMN 3.125% 22/12/2025	EUR	194 461,73	200 873,80	0,08
100 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	80 753,98	91 558,10	0,03
Telecommunication			915 771,57	940 543,09	0,37
500 000,00	TELENOR ASA 4.25% 03/10/2035	EUR	529 842,98	539 880,09	0,21
500 000,00	TELENOR ASA 0.875% 14/02/2035	EUR	385 928,59	400 663,00	0,16
Industries			429 967,99	440 672,50	0,17
500 000,00	AVINOR AS 0.75% 01/10/2030	EUR	429 967,99	440 672,50	0,17
Multi-Utilities			405 006,49	407 184,20	0,16
200 000,00	STATKRAFT AS 3.50% 09/06/2033	EUR	201 958,19	203 798,20	0,08
200 000,00	STATKRAFT AS 3.75% 22/03/2039	EUR	203 048,30	203 386,00	0,08
Energy			84 976,50	83 593,10	0,03
100 000,00	EQUINOR ASA 1.625% 09/11/2036	EUR	84 976,50	83 593,10	0,03
BELGIUM			2 726 827,31	2 841 271,10	1,10
Finance			2 047 808,28	2 154 492,60	0,84
400 000,00	EUROCLEAR BANK SA 3.625% 13/10/2027	EUR	411 048,55	409 096,00	0,16
400 000,00	AEDIFICA SA 0.75% 09/09/2031	EUR	304 130,41	331 058,80	0,13
300 000,00	BELFIUS BANK SA 0.375% 13/02/2026	EUR	283 823,19	292 137,00	0,11
300 000,00	EUROCLEAR HOLDING NV 1.125% 07/12/2026	EUR	291 554,58	291 056,40	0,11
300 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	251 911,19	256 104,00	0,10
200 000,00	BELFIUS BANK SA 0.375% 08/06/2027	EUR	181 133,58	188 648,80	0,07
100 000,00	CRELAN SA 5.75% 26/01/2028	EUR	107 534,06	107 228,00	0,04
100 000,00	VGP NV 1.625% 17/01/2027	EUR	78 158,87	96 667,60	0,04
100 000,00	VGP NV 2.25% 17/01/2030	EUR	69 506,95	91 388,60	0,04
100 000,00	VGP NV 1.50% 08/04/2029	EUR	69 006,90	91 107,40	0,04
Health			489 438,82	493 506,20	0,19
300 000,00	LONZA FINANCE INTERNATIONAL NV 1.625% 21/04/2027	EUR	296 107,22	293 222,40	0,11
100 000,00	LONZA FINANCE INTERNATIONAL NV 3.875% 24/04/2036	EUR	98 737,87	102 543,00	0,04
100 000,00	LONZA FINANCE INTERNATIONAL NV 1.625% 21/04/2027	EUR	94 593,73	97 740,80	0,04
Basic Goods			102 205,66	101 735,20	0,04
100 000,00	BARRY CALLEBAUT SERVICES NV 4.00% 14/06/2029	EUR	102 205,66	101 735,20	0,04
Industries			87 374,55	91 537,10	0,03
100 000,00	ALIAxis FINANCE SA 0.875% 08/11/2028	EUR	87 374,55	91 537,10	0,03

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			2 693 926,87	2 767 848,32	1,08
Finance			1 350 109,12	1 394 061,45	0,54
400 000,00	NORDEA BANK ABP 2.50% 23/05/2029	EUR	379 149,53	392 474,80	0,15
350 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	338 058,16	337 898,05	0,13
300 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	290 144,51	289 626,90	0,11
200 000,00	OP CORPORATE BANK PLC 0.625% 27/07/2027	EUR	174 592,30	188 499,40	0,07
100 000,00	BALDER FINLAND OYJ 1.00% 18/01/2027	EUR	80 352,03	95 606,60	0,04
100 000,00	BALDER FINLAND OYJ 1.00% 20/01/2029	EUR	87 812,59	89 955,70	0,04
Multi-Utilities			1 142 141,59	1 169 777,27	0,46
600 000,00	FORTUM OYJ 2.125% 27/02/2029	EUR	560 514,04	577 726,80	0,23
400 000,00	ELENIA VERKKO OYJ 0.375% 06/02/2027	EUR	372 344,62	379 128,07	0,15
200 000,00	FORTUM OYJ 4.50% 26/05/2033	EUR	209 282,93	212 922,40	0,08
Energy			201 676,16	204 009,60	0,08
100 000,00	NESTE OYJ 3.875% 16/03/2029	EUR	99 249,92	102 359,20	0,04
100 000,00	NESTE OYJ 3.875% 21/05/2031	EUR	102 426,24	101 650,40	0,04
JAPAN			2 243 863,07	2 180 531,90	0,85
Health			1 157 472,05	1 085 910,90	0,42
700 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 3.00% 21/11/2030	EUR	779 336,40	697 199,30	0,27
200 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 2.25% 21/11/2026	EUR	189 834,24	198 457,80	0,08
200 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 0.75% 09/07/2027	EUR	188 301,41	190 253,80	0,07
Industries			505 600,23	499 893,50	0,20
400 000,00	EAST JAPAN RAILWAY CO. 3.533% 04/09/2036	EUR	412 331,23	403 046,00	0,16
100 000,00	NIDEC CORP. 0.046% 30/03/2026	EUR	93 269,00	96 847,50	0,04
Consumer Retail			392 351,43	396 079,10	0,15
300 000,00	NISSAN MOTOR CO. LTD. 2.652% 17/03/2026	EUR	295 940,80	297 768,00	0,11
100 000,00	NISSAN MOTOR CO. LTD. 3.201% 17/09/2028	EUR	96 410,63	98 311,10	0,04
Finance			101 122,81	106 873,80	0,04
100 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 4.492% 12/06/2030	EUR	101 122,81	106 873,80	0,04
Basic Goods			87 316,55	91 774,60	0,04
100 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	87 316,55	91 774,60	0,04
AUSTRIA			1 744 407,81	1 828 715,60	0,71
Finance			1 744 407,81	1 828 715,60	0,71
400 000,00	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 4.125% 18/01/2027	EUR	408 153,41	408 956,80	0,16
400 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	351 296,83	383 916,80	0,15
400 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.05% 01/09/2027	EUR	350 389,21	371 803,20	0,15
400 000,00	UNIQA INSURANCE GROUP AG 1.375% 09/07/2030	EUR	339 002,90	367 936,80	0,14
200 000,00	CA IMMOBILIEN ANLAGEN AG 0.875% 05/02/2027	EUR	188 345,42	188 408,00	0,07
100 000,00	RAIFFEISEN BANK INTERNATIONAL AG 5.75% 27/01/2028	EUR	107 220,04	107 694,00	0,04
CANADA			1 610 047,13	1 665 866,90	0,65
Finance			1 304 591,60	1 357 710,70	0,53
800 000,00	GREAT-WEST LIFECO, INC. 4.70% 16/11/2029	EUR	826 482,64	864 660,80	0,34
300 000,00	TORONTO-DOMINION BANK 3.631% 13/12/2029	EUR	309 020,33	305 464,50	0,12
200 000,00	TORONTO-DOMINION BANK 1.952% 08/04/2030	EUR	169 088,63	187 585,40	0,07
Consumer Retail			305 455,53	308 156,20	0,12
200 000,00	ALIMENTATION COUCHE-TARD, INC. 4.011% 12/02/2036	EUR	203 062,30	202 371,40	0,08
100 000,00	MAGNA INTERNATIONAL, INC. 4.375% 17/03/2032	EUR	102 393,23	105 784,80	0,04

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NEW ZEALAND			888 466,87	905 122,00	0,35
Finance			692 900,31	701 264,00	0,27
400 000,00	WESTPAC SECURITIES NZ LTD. 1.099% 24/03/2026	EUR	386 019,30	390 581,60	0,15
300 000,00	ASB BANK LTD. 4.50% 16/03/2027	EUR	306 881,01	310 682,40	0,12
Telecommunication			195 566,56	203 858,00	0,08
200 000,00	CHORUS LTD. 3.625% 07/09/2029	EUR	195 566,56	203 858,00	0,08
SWITZERLAND			525 302,24	526 865,80	0,20
Finance			525 302,24	526 865,80	0,20
300 000,00	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 4.84% 03/11/2028	EUR	319 091,93	318 600,60	0,12
200 000,00	UBS AG 5.50% 20/08/2026	EUR	206 210,31	208 265,20	0,08
GUERNSEY			302 556,09	379 226,00	0,15
Finance			302 556,09	379 226,00	0,15
200 000,00	SIRIUS REAL ESTATE LTD. 1.125% 22/06/2026	EUR	162 920,12	194 074,00	0,08
200 000,00	SIRIUS REAL ESTATE LTD. 1.75% 24/11/2028	EUR	139 635,97	185 152,00	0,07
SINGAPORE			249 403,73	270 349,50	0,10
Finance			249 403,73	270 349,50	0,10
300 000,00	CAPITALAND ASCENDAS REIT 0.75% 23/06/2028	EUR	249 403,73	270 349,50	0,10
LIECHTENSTEIN			225 920,59	252 778,50	0,10
Finance			225 920,59	252 778,50	0,10
300 000,00	SWISS LIFE FINANCE I AG 0.50% 15/09/2031	EUR	225 920,59	252 778,50	0,10
CAYMAN ISLANDS			177 737,77	179 082,00	0,07
Consumer Retail			177 737,77	179 082,00	0,07
200 000,00	CK HUTCHISON EUROPE FINANCE 21 LTD. 0.75% 02/11/2029	EUR	177 737,77	179 082,00	0,07
CZECH REPUBLIC			96 940,27	99 659,00	0,04
Multi-Utilities			96 940,27	99 659,00	0,04
100 000,00	CEZ AS 3.00% 05/06/2028	EUR	96 940,27	99 659,00	0,04
JERSEY			99 970,17	97 442,00	0,04
Raw materials			99 970,17	97 442,00	0,04
100 000,00	GLENCORE FINANCE EUROPE LTD. 1.50% 15/10/2026	EUR	99 970,17	97 442,00	0,04
POLAND			88 938,67	96 771,00	0,04
Multi-Utilities			88 938,67	96 771,00	0,04
100 000,00	TAURON POLSKA ENERGIA SA 2.375% 05/07/2027	EUR	88 938,67	96 771,00	0,04
Floating Rate Notes			63 706 224,21	64 692 476,51	25,15
FRANCE			11 572 818,26	11 662 118,40	4,53
Finance			11 170 731,85	11 286 436,70	4,39
700 000,00	UNIBAIL-RODAMCO-WESTFIELD SE FRN 31/12/2099	EUR	738 651,86	765 373,00	0,30
700 000,00	BPCE SA FRN 11/01/2035	EUR	718 999,89	724 210,20	0,28
600 000,00	BPCE SA FRN 08/03/2033	EUR	620 557,05	613 884,00	0,24
600 000,00	BNP PARIBAS SA FRN 17/04/2029	EUR	611 065,90	562 280,40	0,22
500 000,00	BPCE SA FRN 14/06/2034	EUR	510 065,01	533 808,00	0,21
500 000,00	CREDIT AGRICOLE SA FRN 26/01/2029	EUR	501 885,64	498 943,00	0,19
500 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	494 213,42	484 447,00	0,19
500 000,00	BNP PARIBAS SA FRN 31/08/2033	EUR	410 021,01	449 221,50	0,17
400 000,00	UNIBAIL-RODAMCO-WESTFIELD SE FRN 31/12/2099	EUR	376 696,67	393 117,60	0,15
400 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	399 430,95	374 298,00	0,15

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	SOCIETE GENERALE SA FRN 12/06/2029	EUR	331 740,61	362 112,00	0,14
300 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	369 260,93	311 820,00	0,12
300 000,00	CNP ASSURANCES SACA FRN 10/06/2047	EUR	303 780,38	306 280,50	0,12
300 000,00	BNP PARIBAS SA FRN 25/07/2028	EUR	291 295,85	297 157,50	0,12
300 000,00	BPCE SA FRN 15/09/2027	EUR	287 645,38	287 164,50	0,11
300 000,00	LA BANQUE POSTALE SA FRN 09/02/2028	EUR	277 901,84	286 857,60	0,11
300 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	264 020,40	272 582,40	0,11
200 000,00	SOCIETE GENERALE SA FRN 21/11/2031	EUR	207 538,75	211 596,00	0,08
200 000,00	SOCIETE GENERALE SA FRN 06/12/2030	EUR	200 494,05	204 971,20	0,08
200 000,00	AXA SA FRN 06/07/2047	EUR	200 720,07	200 651,60	0,08
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	193 425,34	200 282,00	0,08
200 000,00	SOCIETE GENERALE SA FRN 13/11/2030	EUR	201 986,20	199 485,20	0,08
200 000,00	AXA SA FRN 28/05/2049	EUR	198 701,87	197 906,80	0,08
200 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	190 177,02	195 176,80	0,08
200 000,00	BPCE SA FRN 02/03/2032	EUR	187 858,78	193 974,20	0,08
200 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	198 643,88	193 148,80	0,07
200 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	178 237,37	193 148,80	0,08
200 000,00	SOCIETE GENERALE SA FRN 02/12/2027	EUR	184 743,85	190 322,20	0,07
200 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	182 057,65	189 135,20	0,07
200 000,00	BNP PARIBAS SA FRN 01/09/2028	EUR	183 134,53	186 574,80	0,07
200 000,00	LA BANQUE POSTALE SA FRN 02/08/2032	EUR	178 983,90	186 454,40	0,07
200 000,00	BPCE SA FRN 02/02/2034	EUR	165 884,59	183 606,40	0,07
200 000,00	SOCIETE GENERALE SA FRN 12/06/2029	EUR	174 641,10	181 056,00	0,07
100 000,00	BPCE SA FRN 25/01/2035	EUR	99 609,96	104 568,80	0,04
100 000,00	BNP PARIBAS SA FRN 23/01/2027	EUR	100 786,93	99 100,00	0,04
100 000,00	BPCE SA FRN 02/03/2029	EUR	94 797,11	95 060,30	0,04
100 000,00	BPCE SA FRN 02/02/2034	EUR	83 195,32	91 803,20	0,04
100 000,00	BNP PARIBAS SA FRN 11/07/2030	EUR	90 292,03	89 709,80	0,03
100 000,00	BNP PARIBAS SA FRN 19/01/2030	EUR	89 887,99	89 345,00	0,03
100 000,00	GROUPE DES ASSURANCES DU CREDIT MUTUEL SADIR FRN 21/04/2042	EUR	77 700,77	85 802,00	0,03
Energy			402 086,41	375 681,70	0,14
200 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	226 146,63	199 613,00	0,08
100 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	74 454,44	89 531,50	0,03
100 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	101 485,34	86 537,20	0,03
UNITED KINGDOM			9 951 987,39	10 237 857,22	3,98
Finance			9 003 406,93	9 260 285,22	3,60
700 000,00	HSBC HOLDINGS PLC FRN 15/06/2027	EUR	673 252,90	700 425,60	0,27
600 000,00	BARCLAYS PLC FRN 29/01/2034	EUR	647 360,84	663 330,00	0,26
600 000,00	INVESTEC BANK PLC FRN 17/02/2027	EUR	573 865,92	581 564,40	0,23
500 000,00	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	510 848,69	545 925,50	0,21
500 000,00	LLOYDS BANKING GROUP PLC FRN 21/09/2031	EUR	524 852,48	535 254,00	0,21
500 000,00	BARCLAYS PLC FRN 08/05/2035	EUR	518 573,85	520 398,74	0,20
500 000,00	STANDARD CHARTERED PLC FRN 04/03/2032	EUR	509 101,91	517 911,00	0,20
500 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	511 495,36	513 935,00	0,20
500 000,00	STANDARD CHARTERED PLC FRN 17/11/2029	EUR	408 587,86	456 081,50	0,18
400 000,00	NATWEST GROUP PLC FRN 14/03/2028	EUR	413 435,01	414 736,80	0,16
300 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	321 087,11	322 897,20	0,13
300 000,00	NATWEST GROUP PLC FRN 16/02/2029	EUR	315 692,68	315 103,20	0,12
300 000,00	LLOYDS BANKING GROUP PLC FRN 11/01/2029	EUR	310 744,08	312 992,40	0,12
300 000,00	HSBC HOLDINGS PLC FRN 10/03/2028	EUR	311 663,37	310 779,00	0,12
300 000,00	LLOYDS BANKING GROUP PLC FRN 24/08/2030	EUR	291 772,18	298 207,20	0,12
300 000,00	STANDARD CHARTERED PLC FRN 03/10/2027	EUR	288 978,67	293 555,40	0,11
300 000,00	NATWEST GROUP PLC FRN 14/09/2032	EUR	272 570,26	281 844,00	0,11
300 000,00	NATWEST GROUP PLC FRN 26/02/2030	EUR	267 995,80	273 013,50	0,11
200 000,00	HSBC HOLDINGS PLC FRN 10/03/2032	EUR	206 907,70	215 759,60	0,08
200 000,00	STANDARD CHARTERED PLC FRN 10/05/2031	EUR	200 980,10	214 814,00	0,08
200 000,00	BARCLAYS PLC FRN 31/01/2033	EUR	209 894,99	211 618,58	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	VIRGIN MONEY U.K. PLC FRN 29/10/2028	EUR	207 191,54	208 301,00	0,08
200 000,00	NATWEST GROUP PLC FRN 14/09/2029	EUR	164 434,45	182 970,20	0,07
200 000,00	HSBC HOLDINGS PLC FRN 24/09/2029	EUR	166 850,00	182 460,80	0,07
100 000,00	STANDARD CHARTERED PLC FRN 27/01/2028	EUR	94 011,05	95 757,00	0,04
100 000,00	SANTANDER U.K. GROUP HOLDINGS PLC FRN 13/09/2029	EUR	81 258,13	90 649,60	0,04
Basic Goods			753 232,93	779 572,00	0,30
500 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	474 680,07	490 015,00	0,19
300 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	278 552,86	289 557,00	0,11
Energy			98 118,81	99 500,00	0,04
100 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	98 118,81	99 500,00	0,04
Multi-Utilities			97 228,72	98 500,00	0,04
100 000,00	SSE PLC FRN 31/12/2099	EUR	97 228,72	98 500,00	0,04
NETHERLANDS			7 550 738,48	7 650 610,63	2,98
Finance			4 244 049,48	4 272 863,40	1,66
600 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	612 521,25	624 914,40	0,24
600 000,00	ING GROEP NV FRN 01/02/2030	EUR	588 376,84	532 670,40	0,21
500 000,00	ING GROEP NV FRN 23/05/2029	EUR	500 974,67	522 155,00	0,20
400 000,00	ING GROEP NV FRN 23/05/2034	EUR	399 638,96	433 162,40	0,17
400 000,00	COOPERATIEVE RABOBANK UA FRN 05/05/2028	EUR	409 516,76	381 147,20	0,15
300 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	287 833,78	296 914,20	0,11
200 000,00	ING GROEP NV FRN 12/02/2035	EUR	209 416,94	206 487,20	0,08
200 000,00	COOPERATIEVE RABOBANK UA FRN 30/11/2032	EUR	195 757,57	203 088,00	0,08
200 000,00	ING GROEP NV FRN 16/02/2031	EUR	166 186,62	185 381,20	0,07
100 000,00	ING GROEP NV FRN 14/11/2033	EUR	105 605,56	111 772,00	0,04
100 000,00	NN GROUP NV FRN 01/03/2043	EUR	102 245,22	107 522,10	0,04
100 000,00	NN GROUP NV FRN 13/01/2048	EUR	101 429,14	103 899,80	0,04
100 000,00	ING GROEP NV FRN 26/05/2031	EUR	105 307,26	98 620,00	0,04
100 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 19/02/2049	EUR	110 208,02	97 350,00	0,04
100 000,00	ING GROEP NV FRN 16/11/2032	EUR	90 028,00	93 769,80	0,04
100 000,00	ING GROEP NV FRN 16/02/2031	EUR	86 708,67	92 690,60	0,04
100 000,00	ING GROEP NV FRN 18/02/2029	EUR	83 256,32	91 569,10	0,04
100 000,00	ING GROEP NV FRN 29/11/2030	EUR	89 037,90	89 750,00	0,03
Multi-Utilities			1 670 065,35	1 698 725,80	0,66
600 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	591 213,13	562 552,80	0,22
400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	361 856,19	375 035,20	0,15
300 000,00	ENEL FINANCE INTERNATIONAL NV FRN 17/06/2027	EUR	277 123,03	282 501,60	0,11
200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	190 030,01	195 816,00	0,08
200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	173 435,35	192 004,80	0,07
100 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	76 407,64	90 815,40	0,03
Consumer Retail			1 145 368,52	1 174 849,23	0,46
500 000,00	ADECCO INTERNATIONAL FINANCIAL SERVICES BV FRN 21/03/2082	EUR	429 965,00	463 125,00	0,18
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	226 908,69	223 000,00	0,09
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	193 492,34	195 044,00	0,08
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	186 656,66	186 126,00	0,07
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	108 345,83	107 554,23	0,04
Energy			292 277,23	304 582,20	0,12
300 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	292 277,23	304 582,20	0,12
Raw materials			198 977,90	199 590,00	0,08
200 000,00	ELM BV FOR FIRMENICH INTERNATIONAL SA FRN 31/12/2099	EUR	198 977,90	199 590,00	0,08

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			6 955 792,56	6 993 693,10	2,72
Finance			6 772 696,25	6 804 243,10	2,65
700 000,00	DEUTSCHE BANK AG FRN 19/11/2030	EUR	732 923,31	644 889,70	0,25
400 000,00	COMMERZBANK AG FRN 18/01/2030	EUR	402 360,87	426 293,60	0,17
400 000,00	ALLIANZ SE FRN 05/07/2052	EUR	406 662,66	411 258,80	0,16
400 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2049	EUR	462 908,30	396 255,20	0,15
400 000,00	TALANX AG FRN 01/12/2042	EUR	308 938,90	348 430,00	0,14
300 000,00	COMMERZBANK AG FRN 17/01/2031	EUR	317 157,71	315 083,40	0,12
300 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	288 052,61	300 380,40	0,12
300 000,00	ALLIANZ SE FRN 07/07/2045	EUR	314 006,40	298 335,00	0,12
300 000,00	TALANX AG FRN 05/12/2047	EUR	266 912,70	290 437,50	0,11
300 000,00	ALLIANZ SE FRN 25/09/2049	EUR	290 394,85	272 245,20	0,11
200 000,00	DEUTSCHE BANK AG FRN 05/09/2030	EUR	211 221,12	212 749,00	0,08
200 000,00	DEUTSCHE BANK AG FRN 15/01/2030	EUR	198 845,88	204 973,60	0,08
200 000,00	COMMERZBANK AG FRN 16/07/2032	EUR	204 958,49	203 516,00	0,08
200 000,00	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE FRN 15/09/2032	EUR	192 019,20	201 602,00	0,08
200 000,00	COMMERZBANK AG FRN 15/10/2035	EUR	202 854,28	198 184,00	0,08
200 000,00	DEUTSCHE BOERSE AG FRN 16/06/2047	EUR	204 638,87	190 130,00	0,07
200 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	179 517,95	189 872,20	0,07
200 000,00	DEUTSCHE BANK AG FRN 19/11/2030	EUR	176 165,61	184 254,20	0,07
200 000,00	HANNOVER RUECK SE FRN 09/10/2039	EUR	180 458,04	180 257,20	0,07
200 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	160 683,07	173 899,80	0,07
200 000,00	HANNOVER RUECK SE FRN 30/06/2042	EUR	145 928,59	171 366,00	0,07
100 000,00	HANNOVER RUECK SE FRN 26/08/2043	EUR	102 107,21	113 550,00	0,04
100 000,00	ALLIANZ SE FRN 25/07/2053	EUR	101 168,12	113 040,70	0,04
100 000,00	ALLIANZ SE FRN 26/07/2054	EUR	102 508,25	107 200,00	0,04
100 000,00	DEUTSCHE BANK AG FRN 24/06/2032	EUR	96 528,65	100 090,90	0,04
100 000,00	ALLIANZ SE FRN 06/07/2047	EUR	114 431,45	99 866,00	0,04
100 000,00	ALLIANZ SE FRN 07/07/2045	EUR	94 831,48	99 445,00	0,04
100 000,00	DEUTSCHE BOERSE AG FRN 23/06/2048	EUR	83 383,34	95 030,00	0,04
100 000,00	HANNOVER RUECK SE FRN 08/10/2040	EUR	80 639,06	91 281,00	0,04
100 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	75 402,54	86 949,90	0,03
100 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	74 086,74	83 376,80	0,03
Multi-Utilities			183 096,31	189 450,00	0,07
200 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/08/2079	EUR	183 096,31	189 450,00	0,07
SPAIN			6 587 673,97	6 806 893,60	2,65
Finance			6 388 405,04	6 600 583,60	2,57
1 000 000,00	CAIXABANK SA FRN 19/07/2034	EUR	1 081 546,14	1 107 294,00	0,43
800 000,00	BANCO SANTANDER SA FRN 09/01/2028	EUR	796 327,93	810 764,00	0,31
600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/09/2033	EUR	618 453,85	638 847,60	0,25
600 000,00	BANCO SANTANDER SA FRN 23/08/2033	EUR	626 876,68	638 064,00	0,25
400 000,00	CAIXABANK SA FRN 23/02/2033	EUR	415 264,53	428 495,20	0,17
300 000,00	CAIXABANK SA FRN 19/07/2029	EUR	314 359,43	319 194,00	0,12
300 000,00	BANKINTER SA FRN 03/05/2030	EUR	298 589,86	315 567,00	0,12
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 08/02/2036	EUR	302 317,23	313 129,20	0,12
300 000,00	BANCO SANTANDER SA FRN 18/10/2027	EUR	308 228,71	308 508,00	0,12
300 000,00	BANCO SANTANDER SA FRN 09/01/2030	EUR	297 217,71	305 136,00	0,12
200 000,00	MAPFRE SA FRN 07/09/2048	EUR	187 150,72	202 962,80	0,08
200 000,00	CAIXABANK SA FRN 18/06/2031	EUR	176 573,66	194 906,60	0,08
100 000,00	CAIXABANK SA FRN 30/05/2034	EUR	105 529,55	108 715,00	0,04
100 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	104 771,48	105 701,00	0,04
100 000,00	UNICAJA BANCO SA FRN 21/02/2029	EUR	98 070,51	105 426,00	0,04

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	CAIXABANK SA FRN 09/02/2032	EUR	103 106,51	103 781,00	0,04
100 000,00	BANCO DE SABADELL SA FRN 13/09/2030	EUR	100 427,04	103 730,00	0,04
100 000,00	IBERCAJA BANCO SA FRN 30/07/2028	EUR	102 955,72	103 272,50	0,04
100 000,00	BANCO SANTANDER SA FRN 02/04/2029	EUR	100 581,54	100 280,00	0,04
100 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	91 012,33	97 986,10	0,04
100 000,00	BANKINTER SA FRN 23/12/2032	EUR	78 366,84	94 411,80	0,04
100 000,00	BANKINTER SA FRN 23/12/2032	EUR	80 677,07	94 411,80	0,04
Multi-Utilities			199 268,93	206 310,00	0,08
200 000,00	IBERDROLA FINANZAS SA FRN 25/01/2030	EUR	199 268,93	206 310,00	0,08
UNITED STATES			6 409 317,13	6 199 626,60	2,41
Finance			6 409 317,13	6 199 626,60	2,41
900 000,00	BANK OF AMERICA CORP. FRN 22/03/2031	EUR	897 158,13	794 687,40	0,31
800 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	796 571,61	728 540,00	0,28
810 000,00	BANK OF AMERICA CORP. FRN 26/10/2031	EUR	770 473,25	700 457,22	0,27
700 000,00	MORGAN STANLEY FRN 29/04/2033	EUR	589 968,01	597 175,60	0,23
550 000,00	JPMORGAN CHASE & CO. FRN 18/05/2028	EUR	568 414,17	533 520,90	0,21
400 000,00	WELLS FARGO & CO. FRN 04/05/2030	EUR	355 073,51	376 656,80	0,15
400 000,00	BANK OF AMERICA CORP. FRN 24/08/2028	EUR	372 427,93	376 484,40	0,15
300 000,00	MORGAN STANLEY FRN 25/01/2034	EUR	327 975,79	334 675,80	0,13
300 000,00	JPMORGAN CHASE & CO. FRN 25/07/2031	EUR	289 264,90	267 524,10	0,10
200 000,00	JPMORGAN CHASE & CO. FRN 13/11/2031	EUR	208 908,89	213 342,60	0,08
200 000,00	MORGAN STANLEY FRN 25/10/2028	EUR	204 416,44	210 047,60	0,08
200 000,00	JPMORGAN CHASE & CO. FRN 11/03/2027	EUR	189 358,84	195 846,80	0,08
200 000,00	BANK OF AMERICA CORP. FRN 27/04/2033	EUR	173 919,40	193 110,00	0,08
200 000,00	MORGAN STANLEY FRN 29/10/2027	EUR	191 785,18	191 332,20	0,07
200 000,00	BANK OF AMERICA CORP. FRN 24/05/2032	EUR	172 645,27	174 888,00	0,07
100 000,00	MORGAN STANLEY FRN 02/03/2029	EUR	101 287,13	104 925,18	0,04
100 000,00	CITIGROUP, INC. FRN 22/09/2033	EUR	98 487,59	104 567,20	0,04
100 000,00	JPMORGAN CHASE & CO. FRN 06/06/2028	EUR	101 181,09	101 844,80	0,04
ITALY			2 708 639,55	2 826 606,00	1,10
Energy			1 126 603,11	1 169 106,10	0,46
600 000,00	ENI SPA FRN 31/12/2099	EUR	576 501,65	593 318,40	0,23
300 000,00	ENI SPA FRN 31/12/2099	EUR	294 596,91	290 704,50	0,11
200 000,00	ENI SPA FRN 31/12/2099	EUR	176 371,64	192 080,00	0,08
100 000,00	ENI SPA FRN 31/12/2099	EUR	79 132,91	93 003,20	0,04
Finance			989 509,87	1 057 267,30	0,41
400 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	360 908,02	395 608,00	0,15
250 000,00	UNICREDIT SPA FRN 16/02/2029	EUR	246 202,32	259 662,50	0,10
200 000,00	GENERTEL SPA FRN 14/12/2047	EUR	193 419,35	203 446,40	0,08
200 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	188 980,18	198 550,40	0,08
Multi-Utilities			592 526,57	600 232,60	0,23
220 000,00	ENEL SPA FRN 24/11/2081	EUR	239 548,96	218 625,00	0,08
200 000,00	ENEL SPA FRN 31/12/2099	EUR	191 861,50	193 917,60	0,08
200 000,00	ENEL SPA FRN 31/12/2099	EUR	161 116,11	187 690,00	0,07
SWITZERLAND			2 610 764,99	2 695 234,20	1,05
Finance			2 610 764,99	2 695 234,20	1,05
800 000,00	UBS GROUP AG FRN 01/03/2029	EUR	901 106,38	911 232,00	0,35
600 000,00	UBS GROUP AG FRN 17/03/2028	EUR	594 858,62	619 818,00	0,24
500 000,00	UBS GROUP AG FRN 14/01/2028	EUR	447 818,58	476 974,00	0,19
200 000,00	UBS GROUP AG FRN 15/06/2030	EUR	192 405,24	200 368,00	0,08
200 000,00	UBS GROUP AG FRN 15/06/2027	EUR	187 443,06	199 628,60	0,08
200 000,00	UBS GROUP AG FRN 05/11/2028	EUR	184 129,81	185 177,60	0,07
100 000,00	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT FRN 03/09/2032	EUR	103 003,30	102 036,00	0,04

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			1 810 399,94	1 885 124,20	0,73
Finance			1 810 399,94	1 885 124,20	0,73
600 000,00	JYSKE BANK AS FRN 17/02/2028	EUR	530 096,07	568 422,00	0,22
300 000,00	JYSKE BANK AS FRN 06/09/2030	EUR	310 537,95	307 779,30	0,12
300 000,00	DANSKE BANK AS FRN 02/09/2030	EUR	283 432,09	296 341,20	0,12
200 000,00	SYDBANK AS FRN 06/09/2028	EUR	209 961,35	209 544,40	0,08
200 000,00	NYKREDIT REALKREDIT AS FRN 28/07/2031	EUR	176 114,11	193 090,80	0,07
100 000,00	JYSKE BANK AS FRN 26/10/2028	EUR	100 206,02	104 816,50	0,04
100 000,00	DANSKE BANK AS FRN 14/05/2034	EUR	100 639,06	103 967,00	0,04
100 000,00	DANSKE BANK AS FRN 12/01/2027	EUR	99 413,29	101 163,00	0,04
SWEDEN			1 595 021,32	1 658 744,80	0,64
Finance			1 309 425,27	1 365 750,80	0,53
600 000,00	NORDEA BANK ABP FRN 18/08/2031	EUR	569 165,23	576 372,60	0,22
400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 03/11/2031	EUR	360 764,08	380 553,60	0,15
300 000,00	SWEDBANK AB FRN 23/08/2032	EUR	275 201,53	302 493,60	0,12
100 000,00	SVENSKA HANDELSBANKEN AB FRN 16/08/2034	EUR	104 294,43	106 331,00	0,04
Multi-Utilities			191 157,11	196 282,00	0,07
200 000,00	VATTENFALL AB FRN 19/03/2077	EUR	191 157,11	196 282,00	0,07
Telecommunication			94 438,94	96 712,00	0,04
100 000,00	TELIA CO. AB FRN 30/06/2083	EUR	94 438,94	96 712,00	0,04
NORWAY			1 491 336,70	1 518 499,40	0,59
Finance			1 491 336,70	1 518 499,40	0,59
900 000,00	DNB BANK ASA FRN 21/09/2027	EUR	884 814,32	905 427,90	0,35
400 000,00	DNB BANK ASA FRN 14/03/2029	EUR	409 713,62	413 908,00	0,16
100 000,00	DNB BANK ASA FRN 19/07/2028	EUR	103 427,76	103 840,50	0,04
100 000,00	DNB BANK ASA FRN 18/01/2028	EUR	93 381,00	95 323,00	0,04
BELGIUM			1 298 160,30	1 341 457,20	0,52
Finance			1 298 160,30	1 341 457,20	0,52
300 000,00	CRELAN SA FRN 28/02/2030	EUR	328 367,83	329 853,30	0,13
300 000,00	KBC GROUP NV FRN 28/11/2029	EUR	305 298,53	312 649,50	0,12
200 000,00	AG INSURANCE SA FRN 30/06/2047	EUR	191 694,17	200 811,20	0,08
200 000,00	KBC GROUP NV FRN 07/12/2031	EUR	181 414,14	190 816,20	0,07
100 000,00	BELFIUS BANK SA FRN 19/04/2033	EUR	102 616,76	104 439,60	0,04
100 000,00	KBC GROUP NV FRN 17/04/2035	EUR	101 332,13	103 924,40	0,04
100 000,00	AGEAS SA FRN 02/07/2049	EUR	87 436,74	98 963,00	0,04
AUSTRIA			1 001 403,06	1 010 359,06	0,39
Finance			775 560,55	815 465,80	0,32
400 000,00	ERSTE GROUP BANK AG FRN 30/05/2030	EUR	408 948,89	418 992,00	0,16
100 000,00	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE FRN 15/06/2042	EUR	94 457,45	105 137,40	0,04
100 000,00	ERSTE GROUP BANK AG FRN 07/06/2033	EUR	95 742,57	100 740,70	0,04
100 000,00	ERSTE GROUP BANK AG FRN 08/09/2031	EUR	93 427,34	97 540,70	0,04
100 000,00	ERSTE GROUP BANK AG FRN 15/11/2032	EUR	82 984,30	93 055,00	0,04
Energy			225 842,51	194 893,26	0,07
190 000,00	OMV AG FRN 29/12/2049	EUR	225 842,51	194 893,26	0,07
POLAND			705 230,52	703 134,10	0,27
Finance			705 230,52	703 134,10	0,27
400 000,00	MBANK SA FRN 27/09/2030	EUR	403 704,37	402 663,60	0,15
300 000,00	BANK POLSKA KASA OPIEKI SA FRN 24/09/2030	EUR	301 526,15	300 470,50	0,12

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Eurizon Fund - Bond Corporate EUR LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			486 007,60	517 919,70	0,20
Finance			486 007,60	517 919,70	0,20
300 000,00	AIB GROUP PLC FRN 23/07/2029	EUR	296 912,69	315 323,70	0,12
100 000,00	PERMANENT TSB GROUP HOLDINGS PLC FRN 30/06/2029	EUR	108 136,81	110 417,60	0,04
100 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. FRN 17/09/2050	EUR	80 958,10	92 178,40	0,04
CZECH REPUBLIC			390 433,32	406 502,30	0,16
Finance			390 433,32	406 502,30	0,16
200 000,00	CESKA SPORITELNA AS FRN 29/06/2027	EUR	205 961,45	208 611,80	0,08
100 000,00	CESKA SPORITELNA AS FRN 08/03/2028	EUR	103 357,75	105 145,00	0,04
100 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	81 114,12	92 745,50	0,04
FINLAND			294 843,56	273 067,20	0,11
Finance			294 843,56	273 067,20	0,11
200 000,00	SAMPO OYJ FRN 03/09/2052	EUR	216 838,76	182 044,80	0,07
100 000,00	SAMPO OYJ FRN 03/09/2052	EUR	78 004,80	91 022,40	0,04
JAPAN			202 916,29	214 017,00	0,08
Finance			202 916,29	214 017,00	0,08
200 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. FRN 07/06/2031	EUR	202 916,29	214 017,00	0,08
HONG KONG			82 739,27	91 011,80	0,04
Finance			82 739,27	91 011,80	0,04
100 000,00	AIA GROUP LTD. FRN 09/09/2033	EUR	82 739,27	91 011,80	0,04
Zero-Coupon Bonds			534 973,85	537 112,00	0,21
LUXEMBOURG			347 125,32	355 318,40	0,14
Industries			347 125,32	355 318,40	0,14
400 000,00	TYCO ELECTRONICS GROUP SA 0.00% 16/02/2029	EUR	347 125,32	355 318,40	0,14
FRANCE			98 110,21	90 902,00	0,04
Consumer Retail			98 110,21	90 902,00	0,04
100 000,00	APRR SA 0.00% 19/06/2028	EUR	98 110,21	90 902,00	0,04
FINLAND			89 738,32	90 891,60	0,03
Finance			89 738,32	90 891,60	0,03
100 000,00	HEMSO TREASURY OYJ 0.00% 19/01/2028	EUR	89 738,32	90 891,60	0,03
Total Portfolio			249 333 069,76	252 870 865,33	98,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(54 087,40)	6 875 850,00
Unrealised profit on future contracts and notional						7 650,00	1 925 730,00
100 000	(18)	Sale	EURO SCHATZ	06/03/2025	EUR	7 650,00	1 925 730,00
Unrealised loss on future contracts and notional						(61 737,40)	4 950 120,00
100 000	42	Purchase	EURO BOBL	06/03/2025	EUR	(61 737,40)	4 950 120,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	215 373 962,52
Banks		(Note 3)	130 013,22
Other banks and broker accounts		(Notes 2, 3, 9)	80 117,43
Interest receivable			2 763 367,99
Receivable on investments sold			4 748 150,25
Receivable on subscriptions			219 728,00
Total assets			223 315 339,41
Liabilities			
Unrealised loss on future contracts		(Notes 2, 9)	(39 688,33)
Payable on investments purchased			(4 819 352,48)
Payable on redemptions			(82 677,94)
Other liabilities			(49 961,92)
Total liabilities			(4 991 680,67)
Total net assets			218 323 658,74
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	101,11	2 159 313,149

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	259 322 473,18
Accretion of market discount / (Amortisation of market premium)	(Note 2)	47 167,65
Net income from investments	(Note 2)	4 955 246,99
Net interest on bank accounts		21 995,48
Other income	(Notes 2, 6, 14)	56 496,94
Total income		5 080 907,06
Management fee	(Note 6)	(338 064,73)
Administration fee	(Note 8)	(202 837,71)
Subscription tax	(Note 4)	(21 962,50)
Other charges and taxes	(Notes 5, 14)	(8 435,21)
Total expenses		(571 300,15)
Net investment income / (loss)		4 509 606,91
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 228 039,80
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	4 047 730,78
- option contracts	(Note 2)	1 650,00
- foreign currencies	(Note 2)	1 044,78
- future contracts	(Note 2)	(55 288,33)
Net result of operations for the year		9 732 783,94
Subscriptions for the year		49 759 846,29
Redemptions for the year		(100 491 444,67)
Net assets at the end of the year		218 323 658,74

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			208 800 867,89	215 373 962,52	98,65
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			208 800 867,89	215 373 962,52	98,65
Ordinary Bonds			138 968 911,00	143 284 324,28	65,63
UNITED STATES			25 030 974,71	25 644 063,90	11,75
Finance			9 757 954,38	10 027 728,88	4,59
1 300 000,00	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.60% 16/06/2028	EUR	1 125 515,40	1 203 755,80	0,55
1 200 000,00	GOLDMAN SACHS GROUP, INC. 0.875% 09/05/2029	EUR	1 082 472,18	1 094 184,00	0,50
800 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 4.00% 05/04/2028	EUR	816 009,20	830 604,80	0,38
800 000,00	ATHENE GLOBAL FUNDING 0.832% 08/01/2027	EUR	760 145,82	767 528,00	0,35
700 000,00	CHUBB INA HOLDINGS LLC 1.55% 15/03/2028	EUR	666 150,71	672 030,80	0,31
600 000,00	BERKSHIRE HATHAWAY, INC. 1.125% 16/03/2027	EUR	568 219,37	581 166,60	0,27
600 000,00	BLACKSTONE HOLDINGS FINANCE CO. LLC 1.00% 05/10/2026	EUR	560 669,71	580 822,80	0,27
600 000,00	ATHENE GLOBAL FUNDING 0.366% 10/09/2026	EUR	544 494,98	575 173,20	0,26
560 000,00	WELLS FARGO & CO. 1.00% 02/02/2027	EUR	539 515,06	538 548,08	0,25
500 000,00	KKR GROUP FINANCE CO. V LLC 1.625% 22/05/2029	EUR	461 919,64	471 631,50	0,22
400 000,00	JEFFERIES FINANCIAL GROUP, INC. 4.00% 16/04/2029	EUR	408 386,63	412 289,20	0,19
400 000,00	CAPITAL ONE FINANCIAL CORP. 1.65% 12/06/2029	EUR	370 079,75	375 288,00	0,17
300 000,00	BERKSHIRE HATHAWAY, INC. 2.15% 15/03/2028	EUR	282 033,15	296 073,00	0,14
300 000,00	EQUINIX, INC. 0.25% 15/03/2027	EUR	272 794,92	283 256,40	0,13
200 000,00	VISA, INC. 1.50% 15/06/2026	EUR	188 946,91	197 278,80	0,09
200 000,00	WELLS FARGO & CO. 1.375% 26/10/2026	EUR	183 843,79	194 867,60	0,09
200 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.55% 16/06/2027	EUR	176 709,76	190 575,20	0,09
200 000,00	GOLDMAN SACHS GROUP, INC. 1.25% 07/02/2029	EUR	183 695,78	186 534,00	0,09
100 000,00	WELLS FARGO & CO. 2.00% 27/04/2026	EUR	106 452,12	98 955,60	0,04
100 000,00	AMERICAN INTERNATIONAL GROUP, INC. 1.875% 21/06/2027	EUR	94 503,09	97 680,00	0,04
100 000,00	WELLS FARGO & CO. 1.50% 24/05/2027	EUR	89 634,73	96 585,20	0,04
100 000,00	WELLS FARGO & CO. 1.00% 02/02/2027	EUR	89 723,73	96 169,30	0,04
100 000,00	MASTERCARD, INC. 1.00% 22/02/2029	EUR	93 592,02	93 660,00	0,04
100 000,00	ATHENE GLOBAL FUNDING 0.625% 12/01/2028	EUR	92 445,93	93 071,00	0,04
Telecommunication			3 724 062,46	3 803 364,65	1,74
1 100 000,00	NETFLIX, INC. 3.625% 15/05/2027	EUR	1 106 120,94	1 123 251,80	0,51
800 000,00	VERIZON COMMUNICATIONS, INC. 0.375% 22/03/2029	EUR	702 128,66	720 953,60	0,33
400 000,00	AT&T, INC. 1.80% 05/09/2026	EUR	386 667,69	393 594,40	0,18
400 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 08/04/2027	EUR	372 647,95	384 092,00	0,18
400 000,00	VERIZON COMMUNICATIONS, INC. 1.375% 02/11/2028	EUR	368 069,60	380 373,65	0,17
400 000,00	MMS USA HOLDINGS, INC. 1.25% 13/06/2028	EUR	367 925,59	378 655,60	0,17
300 000,00	NETFLIX, INC. 4.625% 15/05/2029	EUR	320 112,01	321 156,60	0,15
100 000,00	CORNING, INC. 3.875% 15/05/2026	EUR	100 390,02	101 287,00	0,05
Consumer Retail			3 159 154,76	3 232 327,40	1,48
500 000,00	FORD MOTOR CREDIT CO. LLC 4.165% 21/11/2028	EUR	509 877,24	509 230,00	0,23
400 000,00	TOYOTA MOTOR CREDIT CORP. 4.05% 13/09/2029	EUR	418 443,38	417 643,60	0,19
400 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.50% 22/11/2027	EUR	402 780,11	415 588,00	0,19
400 000,00	EURONET WORLDWIDE, INC. 1.375% 22/05/2026	EUR	374 998,00	389 028,80	0,18
400 000,00	GENERAL MOTORS FINANCIAL CO., INC. 0.65% 07/09/2028	EUR	334 908,45	366 136,80	0,17
300 000,00	FORD MOTOR CREDIT CO. LLC 6.125% 15/05/2028	EUR	318 988,92	324 406,20	0,15
200 000,00	AUTOLIV, INC. 3.625% 07/08/2029	EUR	203 559,27	202 757,20	0,09
100 000,00	FORD MOTOR CREDIT CO. LLC 5.125% 20/02/2029	EUR	104 922,87	105 249,50	0,05
100 000,00	PROCTER & GAMBLE CO. 4.875% 11/05/2027	EUR	105 310,90	105 248,40	0,05
100 000,00	FORD MOTOR CREDIT CO. LLC 4.867% 03/08/2027	EUR	101 905,64	103 924,50	0,05
100 000,00	AMERICAN HONDA FINANCE CORP. 3.75% 25/10/2027	EUR	101 904,64	102 314,00	0,05
100 000,00	TOYOTA MOTOR CREDIT CORP. 0.25% 16/07/2026	EUR	90 460,79	96 249,90	0,04
100 000,00	GENERAL MOTORS FINANCIAL CO., INC. 0.60% 20/05/2027	EUR	91 094,55	94 550,50	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			2 301 511,76	2 317 320,60	1,06
800 000,00	ALTRIA GROUP, INC. 2.20% 15/06/2027	EUR	755 618,82	788 352,00	0,36
600 000,00	PHILIP MORRIS INTERNATIONAL, INC. 2.875% 14/05/2029	EUR	586 468,99	597 361,20	0,27
450 000,00	PHILIP MORRIS INTERNATIONAL, INC. 2.875% 03/03/2026	EUR	499 294,96	450 563,40	0,21
400 000,00	PHILIP MORRIS INTERNATIONAL, INC. 0.125% 03/08/2026	EUR	367 090,35	384 050,40	0,18
100 000,00	COCA-COLA CO. 1.125% 09/03/2027	EUR	93 038,64	96 993,60	0,04
Industries			1 416 878,07	1 453 356,70	0,67
800 000,00	3M CO. 1.50% 09/11/2026	EUR	775 031,43	784 780,80	0,36
400 000,00	DOVER CORP. 0.75% 04/11/2027	EUR	359 198,59	378 133,20	0,17
200 000,00	BERRY GLOBAL, INC. 1.50% 15/01/2027	EUR	190 761,89	193 399,20	0,09
100 000,00	WORLEY U.S. FINANCE SUB LTD. 0.875% 09/06/2026	EUR	91 886,16	97 043,50	0,05
Multi-Utilities			1 364 690,39	1 404 905,02	0,65
900 000,00	DUKE ENERGY CORP. 3.10% 15/06/2028	EUR	871 412,35	901 923,53	0,41
300 000,00	SOUTHERN POWER CO. 1.85% 20/06/2026	EUR	287 153,73	296 617,50	0,14
200 000,00	NATIONAL GRID NORTH AMERICA, INC. 4.151% 12/09/2027	EUR	206 124,31	206 363,99	0,10
Raw materials			1 254 061,72	1 314 550,57	0,60
500 000,00	AIR PRODUCTS & CHEMICALS, INC. 0.50% 05/05/2028	EUR	447 772,58	464 397,00	0,21
400 000,00	DOW CHEMICAL CO. 0.50% 15/03/2027	EUR	358 931,76	380 148,80	0,17
300 000,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC. 1.80% 25/09/2026	EUR	287 277,37	293 809,20	0,14
200 000,00	CELANESE U.S. HOLDINGS LLC 0.625% 10/09/2028	EUR	160 080,01	176 195,57	0,08
Health			1 067 557,62	1 089 964,18	0,50
600 000,00	UTAH ACQUISITION SUB, INC. 3.125% 22/11/2028	EUR	583 798,03	602 853,00	0,28
200 000,00	REVVITY, INC. 1.875% 19/07/2026	EUR	197 909,71	197 207,60	0,09
100 000,00	MCKESSON CORP. 1.625% 30/10/2026	EUR	94 425,72	98 026,98	0,05
100 000,00	THERMO FISHER SCIENTIFIC, INC. 1.95% 24/07/2029	EUR	95 589,97	96 268,90	0,04
100 000,00	JOHNSON & JOHNSON 1.15% 20/11/2028	EUR	95 834,19	95 607,70	0,04
Computing and IT			985 103,55	1 000 545,90	0,46
500 000,00	MICROSOFT CORP. 3.125% 06/12/2028	EUR	509 749,23	510 692,00	0,23
200 000,00	DXC TECHNOLOGY CO. 1.75% 15/01/2026	EUR	188 969,68	197 431,80	0,09
200 000,00	FIDELITY NATIONAL INFORMATION SERVICES, INC. 1.50% 21/05/2027	EUR	185 307,90	194 024,00	0,09
100 000,00	APPLE, INC. 1.625% 10/11/2026	EUR	101 076,74	98 398,10	0,05
NETHERLANDS			19 360 322,88	20 056 231,49	9,19
Finance			4 821 620,68	5 062 479,40	2,32
600 000,00	DE VOLKSBANK NV 4.625% 23/11/2027	EUR	611 241,84	620 614,80	0,28
600 000,00	VESTEDA FINANCE BV 2.00% 10/07/2026	EUR	573 203,36	591 775,80	0,27
600 000,00	JAB HOLDINGS BV 1.75% 25/06/2026	EUR	564 832,98	590 808,00	0,27
600 000,00	NE PROPERTY BV 1.875% 09/10/2026	EUR	531 005,50	586 029,60	0,27
300 000,00	NE PROPERTY BV 3.375% 14/07/2027	EUR	266 000,96	299 877,90	0,14
300 000,00	JAB HOLDINGS BV 2.50% 17/04/2027	EUR	292 495,76	297 869,40	0,14
300 000,00	WPC EUROBOND BV 2.125% 15/04/2027	EUR	279 203,95	295 143,00	0,14
300 000,00	JAB HOLDINGS BV 1.00% 20/12/2027	EUR	266 051,55	284 527,20	0,13
300 000,00	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	263 419,76	274 044,00	0,13
200 000,00	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	EUR	189 259,46	196 776,20	0,09
200 000,00	DE VOLKSBANK NV 0.25% 22/06/2026	EUR	185 927,30	192 675,00	0,09
200 000,00	NIBC BANK NV 0.25% 09/09/2026	EUR	193 635,05	191 380,00	0,09
150 000,00	VIA OUTLETS BV 1.75% 15/11/2028	EUR	132 690,95	141 878,40	0,06
100 000,00	NIBC BANK NV 6.00% 16/11/2028	EUR	106 923,02	109 835,00	0,05
100 000,00	WPC EUROBOND BV 2.25% 09/04/2026	EUR	93 341,01	99 262,90	0,05
100 000,00	JAB HOLDINGS BV 2.00% 18/05/2028	EUR	91 640,87	97 347,40	0,04
100 000,00	AYVENS BANK NV 0.25% 23/02/2026	EUR	91 267,89	97 024,20	0,04
100 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	EUR	89 479,47	95 610,60	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			2 737 536,63	2 822 397,39	1,29
600 000,00	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	EUR	602 797,20	621 076,80	0,29
600 000,00	ROYAL SCHIPHOL GROUP NV 2.00% 06/04/2029	EUR	562 824,21	578 958,00	0,27
400 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	373 550,68	380 618,00	0,17
300 000,00	SIKA CAPITAL BV 0.875% 29/04/2027	EUR	265 093,89	286 878,09	0,13
300 000,00	DANFOSS FINANCE I BV 0.375% 28/10/2028	EUR	255 169,14	271 712,10	0,12
200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.00% 22/11/2028	EUR	202 953,22	202 681,60	0,09
200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.25% 20/02/2029	EUR	181 831,64	181 434,80	0,08
100 000,00	SIKA CAPITAL BV 3.75% 03/11/2026	EUR	100 803,70	101 658,60	0,05
100 000,00	SIEMENS ENERGY FINANCE BV 4.00% 05/04/2026	EUR	99 388,97	101 064,00	0,05
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.625% 25/02/2027	EUR	93 123,98	96 315,40	0,04
Multi-Utilities			2 221 747,17	2 290 383,50	1,05
900 000,00	ENEL FINANCE INTERNATIONAL NV 0.625% 28/05/2029	EUR	786 850,01	814 730,40	0,37
300 000,00	ENEL FINANCE INTERNATIONAL NV 3.375% 23/07/2028	EUR	305 710,93	305 128,80	0,14
300 000,00	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	EUR	271 775,38	283 795,50	0,13
200 000,00	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	EUR	208 045,60	207 526,40	0,10
200 000,00	TENNET HOLDING BV 1.625% 17/11/2026	EUR	192 091,60	195 832,00	0,09
200 000,00	ENEL FINANCE INTERNATIONAL NV 0.25% 28/05/2026	EUR	180 608,81	193 551,00	0,09
200 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	181 349,07	192 298,40	0,09
100 000,00	TENNET HOLDING BV 1.00% 13/06/2026	EUR	95 315,77	97 521,00	0,04
Health			2 032 578,23	2 083 016,50	0,96
600 000,00	KONINKLIJKE PHILIPS NV 1.875% 05/05/2027	EUR	572 618,32	587 154,00	0,27
400 000,00	SANDOZ FINANCE BV 4.22% 17/04/2030	EUR	416 047,61	419 385,00	0,19
300 000,00	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	EUR	287 919,58	291 245,10	0,14
300 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 1.125% 30/09/2027	EUR	273 218,49	289 177,50	0,13
200 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 3.375% 08/03/2029	EUR	203 735,28	203 543,40	0,09
200 000,00	BAYER CAPITAL CORP. BV 1.50% 26/06/2026	EUR	187 606,09	196 119,00	0,09
100 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 1.125% 30/09/2027	EUR	91 432,86	96 392,50	0,05
Consumer Retail			1 800 673,54	1 862 025,20	0,85
400 000,00	STELLANTIS NV 0.625% 30/03/2027	EUR	367 383,55	379 506,40	0,17
300 000,00	BMW FINANCE NV 3.875% 04/10/2028	EUR	310 283,27	310 658,70	0,14
300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 15/02/2028	EUR	299 569,47	307 617,00	0,14
200 000,00	WOLTERS KLUWER NV 1.50% 22/03/2027	EUR	189 674,22	195 158,80	0,09
200 000,00	EASYJET FINCO BV 1.875% 03/03/2028	EUR	176 460,97	192 403,20	0,09
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	EUR	97 408,31	101 480,60	0,05
100 000,00	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	EUR	98 648,83	100 384,50	0,05
100 000,00	WOLTERS KLUWER NV 0.25% 30/03/2028	EUR	86 335,81	92 531,80	0,04
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	EUR	83 916,29	91 410,20	0,04
100 000,00	STELLANTIS NV 0.75% 18/01/2029	EUR	90 992,82	90 874,00	0,04
Basic Goods			1 468 447,82	1 536 897,20	0,70
800 000,00	LOUIS DREYFUS CO. FINANCE BV 1.625% 28/04/2028	EUR	710 184,26	763 084,00	0,35
600 000,00	COCA-COLA HBC FINANCE BV 1.00% 14/05/2027	EUR	564 811,04	576 493,20	0,26
200 000,00	JT INTERNATIONAL FINANCIAL SERVICES BV 1.125% 28/09/2025	EUR	193 452,52	197 320,00	0,09
Computing and IT			1 439 472,31	1 444 935,20	0,66
700 000,00	ASML HOLDING NV 1.625% 28/05/2027	EUR	682 893,23	684 880,00	0,31
400 000,00	ASML HOLDING NV 1.375% 07/07/2026	EUR	386 433,32	393 024,80	0,18
400 000,00	ASML HOLDING NV 0.625% 07/05/2029	EUR	370 145,76	367 030,40	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 206 375,71	1 239 617,60	0,57
500 000,00	PROSUS NV 1.539% 03/08/2028	EUR	451 179,84	467 755,00	0,22
400 000,00	PROSUS NV 1.207% 19/01/2026	EUR	384 832,23	391 640,00	0,18
200 000,00	CETIN GROUP NV 3.125% 14/04/2027	EUR	190 600,16	199 044,00	0,09
200 000,00	PROSUS NV 1.288% 13/07/2029	EUR	179 763,48	181 178,60	0,08
Energy			889 866,74	941 625,70	0,43
700 000,00	WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028	EUR	609 567,72	648 736,90	0,30
300 000,00	SCHLUMBERGER FINANCE BV 1.375% 28/10/2026	EUR	280 299,02	292 888,80	0,13
Raw materials			742 004,05	772 853,80	0,36
300 000,00	DSM BV 0.75% 28/09/2026	EUR	283 016,15	290 199,30	0,14
300 000,00	LYB INTERNATIONAL FINANCE II BV 0.875% 17/09/2026	EUR	278 074,85	289 592,70	0,13
200 000,00	LYB INTERNATIONAL FINANCE II BV 0.875% 17/09/2026	EUR	180 913,05	193 061,80	0,09
FRANCE			14 486 203,20	14 744 664,78	6,75
Finance			7 590 893,94	7 776 904,90	3,56
900 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	829 133,40	873 549,00	0,40
700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	693 614,71	673 831,20	0,31
600 000,00	ICADE 1.625% 28/02/2028	EUR	550 291,28	570 636,00	0,26
500 000,00	LA BANQUE POSTALE SA 0.25% 12/07/2026	EUR	467 243,36	481 688,00	0,22
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 26/05/2027	EUR	467 743,59	481 306,50	0,22
400 000,00	SOCIETE GENERALE SA 4.125% 02/06/2027	EUR	401 804,62	411 188,80	0,19
400 000,00	BANQUE STELLANTIS FRANCE SACA 4.00% 21/01/2027	EUR	401 965,04	407 720,00	0,19
400 000,00	SOCIETE GENERALE SA 1.75% 22/03/2029	EUR	364 027,30	373 548,00	0,17
400 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	359 406,95	368 355,20	0,17
400 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	366 743,50	366 759,20	0,17
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	292 815,96	289 807,20	0,13
300 000,00	ICADE 1.50% 13/09/2027	EUR	276 649,76	287 701,00	0,13
300 000,00	CREDIT MUTUEL ARKEA SA 0.875% 07/05/2027	EUR	267 261,84	286 131,30	0,13
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.75% 15/03/2029	EUR	275 035,63	281 672,40	0,13
300 000,00	CREDIT MUTUEL ARKEA SA 1.125% 23/05/2029	EUR	276 776,76	276 719,40	0,13
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	EUR	260 875,56	271 887,00	0,12
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 13/03/2029	EUR	204 687,35	208 147,20	0,10
200 000,00	BPCE SA 0.01% 14/01/2027	EUR	179 251,28	189 050,80	0,09
100 000,00	BANQUE STELLANTIS FRANCE SACA 3.50% 19/07/2027	EUR	101 121,06	101 126,80	0,05
100 000,00	COVIVIO SA 1.875% 20/05/2026	EUR	94 573,10	98 917,00	0,05
100 000,00	MERCIALYS SA 1.80% 27/02/2026	EUR	95 899,88	98 476,80	0,04
100 000,00	CNP ASSURANCES SACA 2.75% 05/02/2029	EUR	96 188,21	98 148,00	0,04
100 000,00	LA BANQUE POSTALE SA 2.00% 13/07/2028	EUR	93 611,02	95 383,60	0,04
100 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	91 419,57	95 018,10	0,04
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	EUR	82 753,21	90 136,40	0,04
Consumer Retail			2 662 689,90	2 708 101,18	1,24
500 000,00	RCI BANQUE SA 4.50% 06/04/2027	EUR	495 374,16	512 262,00	0,23
400 000,00	AYVENS SA 3.875% 16/07/2029	EUR	406 030,45	409 255,20	0,19
400 000,00	EDENRED SE 3.625% 13/12/2026	EUR	401 735,04	405 780,00	0,19
200 000,00	WORLDLINE SA 5.25% 27/11/2029	EUR	204 245,32	203 782,80	0,09
200 000,00	AYVENS SA 3.875% 22/02/2027	EUR	200 572,03	203 396,80	0,09
200 000,00	APRR SA 0.125% 18/01/2029	EUR	180 399,53	179 209,00	0,08
100 000,00	AYVENS SA 4.00% 05/07/2027	EUR	95 035,13	102 405,00	0,05
100 000,00	AYVENS SA 3.875% 24/01/2028	EUR	101 358,60	102 284,00	0,05

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	L'OREAL SA 3.375% 23/01/2027	EUR	100 453,02	101 692,18	0,05
100 000,00	ARVAL SERVICE LEASE SA 4.00% 22/09/2026	EUR	99 227,10	101 348,40	0,05
100 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	EUR	97 091,28	98 914,80	0,05
100 000,00	EDENRED SE 1.875% 06/03/2026	EUR	99 617,01	98 858,00	0,04
100 000,00	RCI BANQUE SA 1.625% 26/05/2026	EUR	93 643,88	98 011,00	0,04
100 000,00	APRR SA 0.01% 19/06/2028	EUR	87 907,35	90 902,00	0,04
Computing and IT			1 748 919,42	1 733 930,90	0,79
500 000,00	DASSAULT SYSTEMES SE 0.375% 16/09/2029	EUR	450 075,76	445 891,50	0,20
400 000,00	TELEPERFORMANCE SE 1.875% 02/07/2025	EUR	417 425,93	397 226,00	0,18
400 000,00	DASSAULT SYSTEMES SE 0.125% 16/09/2026	EUR	375 446,78	382 868,80	0,18
300 000,00	TELEPERFORMANCE SE 5.25% 22/11/2028	EUR	314 900,62	316 510,20	0,14
200 000,00	DASSAULT SYSTEMES SE 0.125% 16/09/2026	EUR	191 070,33	191 434,40	0,09
Industries			1 286 012,13	1 302 842,00	0,60
600 000,00	ORANO SA 5.375% 15/05/2027	EUR	623 149,15	626 923,20	0,29
300 000,00	AEROPORTS DE PARIS SA 1.00% 05/01/2029	EUR	269 198,19	277 588,80	0,13
200 000,00	CIE DE SAINT-GOBAIN SA 3.50% 18/01/2029	EUR	204 393,33	204 102,40	0,09
200 000,00	IMERYS SA 1.50% 15/01/2027	EUR	189 271,46	194 227,60	0,09
Multi-Utilities			791 159,33	799 814,20	0,37
300 000,00	SUEZ SACA 4.625% 03/11/2028	EUR	314 417,58	315 343,80	0,15
300 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 02/04/2027	EUR	289 965,75	289 762,80	0,13
200 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	186 776,00	194 707,60	0,09
Telecommunication			406 528,48	423 071,60	0,19
300 000,00	TDF INFRASTRUCTURE SASU 5.625% 21/07/2028	EUR	307 938,09	319 044,60	0,14
100 000,00	WPP FINANCE SA 4.125% 30/05/2028	EUR	98 590,39	104 027,00	0,05
GERMANY			13 329 215,39	13 671 503,85	6,26
Finance			4 892 073,81	5 087 402,20	2,33
500 000,00	SANTANDER CONSUMER BANK AG 4.375% 13/09/2027	EUR	507 261,04	519 422,50	0,24
400 000,00	HAMBURG COMMERCIAL BANK AG 4.75% 02/05/2029	EUR	420 047,50	422 396,00	0,19
400 000,00	OLDENBURGISCHE LANDESBANK AG 5.625% 02/02/2026	EUR	403 421,17	409 326,00	0,19
400 000,00	BAYERISCHE LANDESBANK 0.125% 10/02/2028	EUR	350 868,31	365 884,80	0,17
300 000,00	BAYERISCHE LANDESBANK 4.375% 21/09/2028	EUR	306 917,02	315 158,40	0,15
300 000,00	SANTANDER CONSUMER BANK AG 4.50% 30/06/2026	EUR	303 534,17	307 470,00	0,14
300 000,00	HAMBURG COMMERCIAL BANK AG 0.375% 09/03/2026	EUR	271 654,58	290 354,40	0,13
300 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	280 166,01	285 888,00	0,13
300 000,00	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	264 319,82	266 508,30	0,12
200 000,00	DEUTSCHE BANK AG 1.625% 20/01/2027	EUR	170 946,82	194 342,40	0,09
200 000,00	DEUTSCHE BANK AG 1.625% 20/01/2027	EUR	170 946,83	194 342,40	0,09
200 000,00	DEKABANK DEUTSCHE GIROZENTRALE 0.30% 20/11/2026	EUR	184 133,81	191 482,00	0,09
200 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.375% 18/02/2027	EUR	181 957,10	189 020,00	0,09
200 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.375% 30/09/2027	EUR	179 277,44	186 280,00	0,09
200 000,00	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MAIN 0.40% 17/11/2028	EUR	171 630,87	181 032,00	0,08
100 000,00	TALANX AG 4.00% 25/10/2029	EUR	104 876,87	104 633,00	0,05
100 000,00	BAYERISCHE LANDESBANK 3.75% 07/02/2029	EUR	100 746,56	103 075,40	0,05
100 000,00	BERLIN HYP AG 0.375% 25/01/2027	EUR	90 452,52	95 633,00	0,04
100 000,00	AAREAL BANK AG 0.05% 02/09/2026	EUR	91 569,58	94 990,00	0,04
100 000,00	VOLKSWAGEN FINANCIAL SERVICES OVERSEAS AG 0.125% 12/02/2027	EUR	85 548,42	93 993,40	0,04
100 000,00	AAREAL BANK AG 0.50% 07/04/2027	EUR	84 461,33	93 840,00	0,04
100 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.375% 28/02/2028	EUR	88 206,62	91 495,20	0,04
100 000,00	AAREAL BANK AG 0.25% 23/11/2027	EUR	79 129,42	90 835,00	0,04
Consumer Retail			4 701 346,79	4 749 105,70	2,17
1 000 000,00	VOLKSWAGEN LEASING GMBH 0.375% 20/07/2026	EUR	1 004 313,33	961 540,00	0,44
800 000,00	VOLKSWAGEN LEASING GMBH 0.50% 12/01/2029	EUR	689 619,72	711 424,00	0,32

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	CONTINENTAL AG 3.50% 01/10/2029	EUR	504 990,87	504 665,00	0,23
500 000,00	VOLKSWAGEN BANK GMBH 2.50% 31/07/2026	EUR	474 076,19	495 287,50	0,23
400 000,00	VOLKSWAGEN BANK GMBH 4.375% 03/05/2028	EUR	407 970,60	412 747,60	0,19
400 000,00	DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	EUR	403 384,25	406 267,20	0,19
400 000,00	VOLKSWAGEN FINANCIAL SERVICES OVERSEAS AG 0.875% 31/01/2028	EUR	346 869,02	371 556,00	0,17
300 000,00	ROBERT BOSCH GMBH 3.625% 02/06/2027	EUR	303 436,76	305 367,00	0,14
300 000,00	VOLKSWAGEN FINANCIAL SERVICES OVERSEAS AG 0.125% 12/02/2027	EUR	268 358,13	281 980,20	0,13
200 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	198 377,92	198 417,00	0,09
100 000,00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	99 950,00	99 854,20	0,04
Industries			2 074 096,09	2 152 924,80	0,99
1 200 000,00	HERAEUS FINANCE GMBH 2.625% 09/06/2027	EUR	1 137 837,35	1 193 966,40	0,55
400 000,00	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	EUR	372 206,61	382 917,60	0,18
400 000,00	DEUTSCHE BAHN FINANCE GMBH 0.625% 26/09/2028	EUR	363 723,28	373 878,40	0,17
200 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	200 328,85	202 162,40	0,09
Multi-Utilities			1 197 372,66	1 219 487,85	0,56
900 000,00	AMPRION GMBH 3.45% 22/09/2027	EUR	894 961,98	913 726,35	0,42
300 000,00	EUROGRID GMBH 3.598% 01/02/2029	EUR	302 410,68	305 761,50	0,14
Health			269 140,28	267 305,70	0,12
300 000,00	BAYER AG 0.375% 12/01/2029	EUR	269 140,28	267 305,70	0,12
Computing and IT			195 185,76	195 277,60	0,09
200 000,00	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	195 185,76	195 277,60	0,09
UNITED KINGDOM			9 255 972,55	9 473 907,24	4,34
Finance			1 723 999,12	1 804 411,84	0,83
600 000,00	3I GROUP PLC 4.875% 14/06/2029	EUR	631 575,37	639 465,24	0,29
500 000,00	AMCOR U.K. FINANCE PLC 1.125% 23/06/2027	EUR	461 766,25	477 101,00	0,22
400 000,00	INTERMEDIATE CAPITAL GROUP PLC 1.625% 17/02/2027	EUR	340 121,52	384 634,80	0,18
200 000,00	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	205 484,27	206 135,20	0,09
100 000,00	TRITAX EUROBOX PLC 0.95% 02/06/2026	EUR	85 051,71	97 075,60	0,05
Basic Goods			1 672 282,09	1 691 878,83	0,77
700 000,00	BAT INTERNATIONAL FINANCE PLC 3.125% 06/03/2029	EUR	689 287,70	701 760,50	0,32
500 000,00	RECKITT BENCKISER TREASURY SERVICES PLC 3.625% 20/06/2029	EUR	514 473,58	514 296,00	0,24
300 000,00	IMPERIAL BRANDS FINANCE PLC 2.125% 12/02/2027	EUR	293 153,66	295 138,80	0,13
200 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 0.20% 02/12/2028	EUR	175 367,15	180 683,53	0,08
Multi-Utilities			1 063 304,74	1 085 174,70	0,50
400 000,00	CADENT FINANCE PLC 4.25% 05/07/2029	EUR	414 207,06	417 812,00	0,19
300 000,00	NATIONAL GRID ELECTRICITY DISTRIBUTION EAST MIDLANDS PLC 3.53% 20/09/2028	EUR	292 416,93	305 330,90	0,14
200 000,00	NATIONAL GRID PLC 0.163% 20/01/2028	EUR	180 149,51	184 118,60	0,09
200 000,00	NATIONAL GRID PLC 0.553% 18/09/2029	EUR	176 531,24	177 913,20	0,08
Raw materials			919 284,95	943 389,00	0,43
900 000,00	ANGLO AMERICAN CAPITAL PLC 4.50% 15/09/2028	EUR	919 284,95	943 389,00	0,43
Telecommunication			890 115,34	923 424,00	0,42
400 000,00	OTE PLC 0.875% 24/09/2026	EUR	377 329,87	386 880,80	0,18
350 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	314 331,58	333 578,00	0,15
100 000,00	WPP FINANCE 2013 3.625% 12/09/2029	EUR	101 293,60	102 849,90	0,05
100 000,00	BRITISH TELECOMMUNICATIONS PLC 2.75% 30/08/2027	EUR	97 160,29	100 115,30	0,04
Computing and IT			807 933,33	820 067,60	0,38
800 000,00	SAGE GROUP PLC 3.82% 15/02/2028	EUR	807 933,33	820 067,60	0,38

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			707 972,45	720 742,00	0,33
500 000,00	INTERNATIONAL DISTRIBUTION SERVICES PLC 5.25% 14/09/2028	EUR	525 337,41	526 848,00	0,24
200 000,00	INTERNATIONAL DISTRIBUTION SERVICES PLC 1.25% 08/10/2026	EUR	182 635,04	193 894,00	0,09
Consumer Retail			612 496,93	612 863,67	0,28
600 000,00	MOTABILITY OPERATIONS GROUP PLC 3.625% 24/07/2029	EUR	612 496,93	612 863,67	0,28
Health			572 366,93	574 886,00	0,26
300 000,00	ASTRAZENECA PLC 0.375% 03/06/2029	EUR	264 900,87	270 318,00	0,12
200 000,00	SMITH & NEPHEW PLC 4.565% 11/10/2029	EUR	212 643,95	210 472,00	0,10
100 000,00	GLAXOSMITHKLINE CAPITAL PLC 1.375% 12/09/2029	EUR	94 822,11	94 096,00	0,04
Energy			286 216,67	297 069,60	0,14
300 000,00	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	EUR	286 216,67	297 069,60	0,14
LUXEMBOURG			8 567 166,58	8 971 771,40	4,11
Finance			4 830 881,02	5 129 119,10	2,35
600 000,00	GRAND CITY PROPERTIES SA 0.125% 11/01/2028	EUR	490 131,76	545 400,00	0,25
500 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 20/10/2026	EUR	460 267,01	480 146,00	0,22
500 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	431 909,40	475 985,00	0,22
500 000,00	AROWNTOWN SA 1.625% 31/01/2028	EUR	459 023,42	473 162,00	0,22
400 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	348 720,17	380 788,00	0,17
400 000,00	GELF BOND ISSUER I SA 1.125% 18/07/2029	EUR	350 961,09	365 008,00	0,17
350 000,00	SELP FINANCE SARL 1.50% 20/12/2026	EUR	318 891,42	342 519,10	0,16
300 000,00	AROWNTOWN SA 4.80% 16/07/2029	EUR	307 403,05	310 557,00	0,14
300 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	290 162,76	304 700,10	0,14
300 000,00	GRAND CITY PROPERTIES SA 1.50% 22/02/2027	EUR	286 938,35	288 630,60	0,13
200 000,00	AROWNTOWN SA 0.625% 09/07/2025	EUR	186 451,32	197 275,00	0,09
200 000,00	AROWNTOWN SA 1.50% 28/05/2026	EUR	174 746,74	194 880,00	0,09
200 000,00	AROWNTOWN SA 0.375% 15/04/2027	EUR	166 745,27	186 416,00	0,09
200 000,00	P3 GROUP SARL 1.625% 26/01/2029	EUR	177 445,31	185 552,00	0,09
125 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	107 873,29	113 676,00	0,05
100 000,00	LOGICOR FINANCING SARL 1.625% 15/07/2027	EUR	92 667,95	96 076,80	0,04
100 000,00	AROWNTOWN SA 0.01% 16/07/2026	EUR	93 112,15	95 383,50	0,04
100 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.75% 12/03/2029	EUR	87 430,56	92 964,00	0,04
Telecommunication			1 174 505,59	1 238 448,40	0,57
800 000,00	CK HUTCHISON GROUP TELECOM FINANCE SA 0.75% 17/04/2026	EUR	731 538,36	777 582,40	0,36
500 000,00	CK HUTCHISON GROUP TELECOM FINANCE SA 1.125% 17/10/2028	EUR	442 967,23	460 866,00	0,21
Health			688 091,28	690 719,60	0,32
400 000,00	DH EUROPE FINANCE SARL 1.20% 30/06/2027	EUR	382 933,40	386 784,00	0,18
200 000,00	EUROFINS SCIENTIFIC SE 4.00% 06/07/2029	EUR	203 811,28	203 406,00	0,09
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 3.00% 15/10/2028	EUR	101 346,60	100 529,60	0,05
Multi-Utilities			614 971,12	644 994,90	0,29
400 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 1.00% 16/07/2027	EUR	351 230,34	380 066,40	0,17
300 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 0.45% 08/09/2029	EUR	263 740,78	264 928,50	0,12
Consumer Retail			590 047,16	590 241,20	0,27
200 000,00	TRATON FINANCE LUXEMBOURG SA 4.25% 16/05/2028	EUR	206 211,46	205 709,20	0,10
200 000,00	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	EUR	203 454,17	204 863,00	0,09
200 000,00	TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	EUR	180 381,53	179 669,00	0,08

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			573 964,31	584 366,70	0,27
300 000,00	JOHN DEERE BANK SA 2.50% 14/09/2026	EUR	292 404,93	299 322,60	0,14
200 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.625% 03/07/2029	EUR	186 730,00	187 359,00	0,09
100 000,00	MOHAWK CAPITAL FINANCE SA 1.75% 12/06/2027	EUR	94 829,38	97 685,10	0,04
Basic Goods			94 706,10	93 881,50	0,04
100 000,00	NESTLE FINANCE INTERNATIONAL LTD. 1.25% 02/11/2029	EUR	94 706,10	93 881,50	0,04
SWEDEN			6 918 467,11	7 190 943,40	3,29
Finance			3 858 818,84	4 047 104,20	1,85
1 000 000,00	EQT AB 2.375% 06/04/2028	EUR	917 705,82	979 450,00	0,45
800 000,00	HEMSO FASTIGHETS AB 1.00% 09/09/2026	EUR	722 365,54	777 727,20	0,36
500 000,00	LANSFORSKRINGAR BANK AB 3.75% 17/01/2029	EUR	502 132,66	511 300,00	0,23
300 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	302 652,13	306 072,00	0,14
300 000,00	SWEDBANK AB 2.10% 25/05/2027	EUR	281 296,75	296 202,30	0,14
300 000,00	SWEDBANK AB 1.30% 17/02/2027	EUR	278 617,93	290 367,00	0,13
300 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	EUR	275 297,77	284 543,10	0,13
200 000,00	SVENSKA HANDELSBANKEN AB 3.875% 10/05/2027	EUR	202 277,17	205 106,40	0,09
200 000,00	FASTIGHETS AB BALDER 1.875% 23/01/2026	EUR	185 414,27	197 277,60	0,09
100 000,00	LANSFORSKRINGAR BANK AB 4.00% 18/01/2027	EUR	101 364,07	102 269,60	0,05
100 000,00	SWEDBANK AB 1.30% 17/02/2027	EUR	89 694,73	96 789,00	0,04
Industries			1 118 900,66	1 171 348,20	0,54
1 000 000,00	SANDVIK AB 2.125% 07/06/2027	EUR	936 522,25	983 879,00	0,45
100 000,00	ATLAS COPCO AB 0.625% 30/08/2026	EUR	93 232,72	96 827,60	0,05
100 000,00	SANDVIK AB 0.375% 25/11/2028	EUR	89 145,69	90 641,60	0,04
Consumer Retail			1 007 983,59	1 010 083,90	0,46
700 000,00	ELECTROLUX AB 4.125% 05/10/2026	EUR	714 486,58	712 639,90	0,32
200 000,00	VOLVO TREASURY AB 2.00% 19/08/2027	EUR	193 924,54	195 830,80	0,09
100 000,00	VOLVO TREASURY AB 3.625% 25/05/2027	EUR	99 572,47	101 613,20	0,05
Telecommunication			455 140,14	478 919,50	0,22
400 000,00	TELE2 AB 2.125% 15/05/2028	EUR	366 623,50	387 931,60	0,18
100 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 1.00% 26/05/2029	EUR	88 516,64	90 987,90	0,04
Basic Goods			282 590,13	288 447,60	0,13
300 000,00	SWEDISH MATCH AB 0.875% 26/02/2027	EUR	282 590,13	288 447,60	0,13
Multi-Utilities			195 033,75	195 040,00	0,09
200 000,00	ENERGA FINANCE AB 2.125% 07/03/2027	EUR	195 033,75	195 040,00	0,09
ITALY			4 770 765,20	4 963 402,60	2,27
Multi-Utilities			2 001 967,96	2 098 179,60	0,96
600 000,00	ZI RETE GAS SPA 1.608% 31/10/2027	EUR	535 812,58	580 434,00	0,26
600 000,00	ACEA SPA 0.50% 06/04/2029	EUR	519 914,99	542 476,20	0,25
200 000,00	HERA SPA 5.20% 29/01/2028	EUR	210 833,81	213 303,00	0,10
200 000,00	ACEA SPA 1.50% 08/06/2027	EUR	188 688,15	194 268,00	0,09
200 000,00	SNAM SPA 0.875% 25/10/2026	EUR	182 815,14	193 639,20	0,09
200 000,00	A2A SPA 1.50% 16/03/2028	EUR	185 483,91	192 601,20	0,09
200 000,00	SNAM SPA 0.75% 20/06/2029	EUR	178 419,38	181 458,00	0,08
Industries			1 077 617,88	1 101 882,00	0,51
600 000,00	FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	EUR	603 174,16	612 612,00	0,28
500 000,00	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	EUR	474 443,72	489 270,00	0,23
Consumer Retail			734 516,31	772 463,70	0,35
400 000,00	AUTOSTRAD PER L'ITALIA SPA 1.625% 25/01/2028	EUR	355 067,44	382 840,00	0,17
300 000,00	AUTOSTRAD PER L'ITALIA SPA 2.00% 04/12/2028	EUR	276 358,72	286 527,00	0,13
100 000,00	LEASYS SPA 4.625% 16/02/2027	EUR	103 090,15	103 096,70	0,05

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			653 263,37	686 351,40	0,31
700 000,00	ENI SPA 1.25% 18/05/2026	EUR	653 263,37	686 351,40	0,31
Finance			303 399,68	304 525,90	0,14
200 000,00	CA AUTO BANK SPA 4.375% 08/06/2026	EUR	203 310,17	203 353,40	0,09
100 000,00	UNIPOL GRUPPO SPA 3.50% 29/11/2027	EUR	100 089,51	101 172,50	0,05
SPAIN			4 651 468,62	4 731 041,40	2,17
Finance			1 628 787,92	1 633 078,60	0,75
1 000 000,00	SANTANDER CONSUMER FINANCE SA 0.50% 14/11/2026	EUR	967 161,05	959 082,00	0,44
400 000,00	SANTANDER CONSUMER FINANCE SA 0.50% 14/01/2027	EUR	374 104,06	381 731,20	0,18
100 000,00	BANCO SANTANDER SA 3.875% 22/04/2029	EUR	101 471,61	102 602,20	0,05
100 000,00	SANTANDER CONSUMER FINANCE SA 0.50% 14/01/2027	EUR	92 175,51	95 432,80	0,04
100 000,00	CRITERIA CAIXA SA 0.875% 28/10/2027	EUR	93 875,69	94 230,40	0,04
Consumer Retail			1 094 688,93	1 107 344,80	0,51
500 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	EUR	499 051,43	508 202,50	0,24
300 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	EUR	309 116,18	309 685,80	0,14
300 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	EUR	286 521,32	289 456,50	0,13
Industries			841 206,87	870 813,00	0,40
600 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA 1.661% 04/12/2026	EUR	556 819,65	585 171,00	0,27
300 000,00	CELLNEX FINANCE CO. SA 1.00% 15/09/2027	EUR	284 387,22	285 642,00	0,13
Health			706 972,02	723 069,80	0,33
600 000,00	WERFEN SA 4.625% 06/06/2028	EUR	618 032,35	627 396,00	0,29
100 000,00	WERFEN SA 0.50% 28/10/2026	EUR	88 939,67	95 673,80	0,04
Multi-Utilities			379 812,88	396 735,20	0,18
400 000,00	FCC AQUALIA SA 2.629% 08/06/2027	EUR	379 812,88	396 735,20	0,18
AUSTRALIA			4 490 378,88	4 656 841,86	2,13
Multi-Utilities			1 547 334,53	1 620 462,36	0,74
1 000 000,00	AUSNET SERVICES HOLDINGS PTY. LTD. 1.50% 26/02/2027	EUR	916 551,01	972 880,25	0,44
500 000,00	APA INFRASTRUCTURE LTD. 0.75% 15/03/2029	EUR	439 347,95	451 848,63	0,21
200 000,00	APA INFRASTRUCTURE LTD. 2.00% 22/03/2027	EUR	191 435,57	195 733,48	0,09
Industries			1 050 383,10	1 092 952,20	0,50
800 000,00	AURIZON NETWORK PTY. LTD. 3.125% 01/06/2026	EUR	776 116,52	803 620,80	0,37
300 000,00	SYDNEY AIRPORT FINANCE CO. PTY. LTD. 1.75% 26/04/2028	EUR	274 266,58	289 331,40	0,13
Finance			780 836,26	802 123,10	0,37
300 000,00	CIMIC FINANCE LTD. 1.50% 28/05/2029	EUR	270 079,25	270 981,60	0,12
200 000,00	STOCKLAND TRUST 1.625% 27/04/2026	EUR	184 007,20	195 425,00	0,09
200 000,00	WESTPAC BANKING CORP. 0.875% 17/04/2027	EUR	186 043,95	192 394,80	0,09
150 000,00	MACQUARIE GROUP LTD. 0.625% 03/02/2027	EUR	140 705,86	143 321,70	0,07
Consumer Retail			633 501,52	658 739,20	0,30
400 000,00	TOYOTA FINANCE AUSTRALIA LTD. 0.44% 13/01/2028	EUR	346 439,99	372 804,00	0,17
200 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 1.75% 29/03/2028	EUR	193 506,51	192 588,60	0,09
100 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 1.45% 16/05/2029	EUR	93 555,02	93 346,60	0,04
Raw materials			298 085,95	303 941,40	0,14
300 000,00	BHP BILLITON FINANCE LTD. 3.25% 24/09/2027	EUR	298 085,95	303 941,40	0,14
Basic Goods			180 237,52	178 623,60	0,08
200 000,00	WOOLWORTHS GROUP LTD. 0.375% 15/11/2028	EUR	180 237,52	178 623,60	0,08

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			4 378 280,38	4 580 305,60	2,10
Finance			1 545 191,09	1 632 151,08	0,75
1 070 000,00	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	EUR	988 890,88	1 039 766,08	0,48
400 000,00	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	EUR	351 960,00	385 920,00	0,18
200 000,00	CA AUTO BANK SPA 4.75% 25/01/2027	EUR	204 340,21	206 465,00	0,09
Raw materials			966 891,52	1 023 447,00	0,47
700 000,00	GLENCORE CAPITAL FINANCE DAC 1.125% 10/03/2028	EUR	617 210,30	660 370,20	0,30
400 000,00	GLENCORE CAPITAL FINANCE DAC 0.75% 01/03/2029	EUR	349 681,22	363 076,80	0,17
Industries			956 649,09	970 036,58	0,44
300 000,00	SMURFIT KAPPA TREASURY ULC 1.50% 15/09/2027	EUR	282 915,22	290 911,20	0,13
300 000,00	CRH FINANCE DAC 1.375% 18/10/2028	EUR	283 509,26	285 791,07	0,13
200 000,00	CRH SMW FINANCE DAC 4.00% 11/07/2027	EUR	203 707,28	205 960,31	0,09
200 000,00	JOHNSON CONTROLS INTERNATIONAL PLC VIA TYCO FIRE & SECURITY FINANCE SCA 0.375% 15/09/2027	EUR	186 517,33	187 374,00	0,09
Consumer Retail			648 875,34	681 723,00	0,31
700 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	648 875,34	681 723,00	0,31
Multi-Utilities			260 673,34	272 947,94	0,13
300 000,00	TRANSMISSION FINANCE DAC 0.375% 18/06/2028	EUR	260 673,34	272 947,94	0,13
DENMARK			4 113 910,02	4 255 713,53	1,95
Industries			988 215,14	1 048 254,90	0,48
900 000,00	DSV AS 0.375% 26/02/2027	EUR	800 111,03	857 663,10	0,39
200 000,00	DSV AS 0.375% 26/02/2027	EUR	188 104,11	190 591,80	0,09
Health			735 324,14	754 468,80	0,35
800 000,00	H LUNDBECK AS 0.875% 14/10/2027	EUR	735 324,14	754 468,80	0,35
Telecommunication			696 881,26	729 967,88	0,34
600 000,00	TDC NET AS 5.056% 31/05/2028	EUR	591 994,39	625 363,20	0,29
100 000,00	TDC NET AS 5.186% 02/08/2029	EUR	104 886,87	104 604,68	0,05
Energy			506 586,58	507 793,01	0,23
500 000,00	VESTAS WIND SYSTEMS AS 4.125% 15/06/2026	EUR	506 586,58	507 793,01	0,23
Consumer Retail			409 891,63	417 434,24	0,19
400 000,00	PANDORA AS 4.50% 10/04/2028	EUR	409 891,63	417 434,24	0,19
Multi-Utilities			386 803,51	393 076,70	0,18
300 000,00	ORSTED AS 2.25% 14/06/2028	EUR	286 491,49	292 269,60	0,13
100 000,00	ORSTED AS 3.625% 01/03/2026	EUR	100 312,02	100 807,10	0,05
Finance			299 259,94	310 254,00	0,14
200 000,00	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	EUR	195 304,15	205 356,00	0,09
100 000,00	NYKREDIT REALKREDIT AS 4.625% 19/01/2029	EUR	103 955,79	104 898,00	0,05
Basic Goods			90 947,82	94 464,00	0,04
100 000,00	CARLSBERG BREWERIES AS 0.375% 30/06/2027	EUR	90 947,82	94 464,00	0,04
AUSTRIA			3 258 437,65	3 352 884,20	1,54
Finance			3 047 705,85	3 140 136,80	1,44
800 000,00	VOLKSBANK WIEN AG 4.75% 15/03/2027	EUR	804 173,72	829 496,80	0,38
600 000,00	RAIFFEISEN BANK INTERNATIONAL AG 5.75% 27/01/2028	EUR	641 513,60	646 164,00	0,30
600 000,00	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 4.125% 18/01/2027	EUR	605 153,27	613 435,20	0,28
400 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.05% 01/09/2027	EUR	332 430,93	371 803,20	0,17
300 000,00	HYPO VORARLBERG BANK AG 4.125% 16/02/2026	EUR	299 393,97	302 923,20	0,14

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 0.375% 03/09/2027	EUR	276 288,40	279 255,00	0,13
100 000,00	VOLKSBANK WIEN AG 0.875% 23/03/2026	EUR	88 751,96	97 059,40	0,04
Telecommunication			210 731,80	212 747,40	0,10
200 000,00	A1 TOWERS HOLDING GMBH 5.25% 13/07/2028	EUR	210 731,80	212 747,40	0,10
BELGIUM			2 746 294,78	2 817 569,70	1,29
Finance			1 540 791,37	1 574 387,60	0,72
600 000,00	EUROCLEAR BANK SA 3.625% 13/10/2027	EUR	608 742,52	613 644,00	0,28
500 000,00	EUROCLEAR HOLDING NV 1.125% 07/12/2026	EUR	472 282,43	485 094,00	0,22
200 000,00	BELFIUS BANK SA 0.375% 13/02/2026	EUR	189 215,46	194 758,00	0,09
200 000,00	BELFIUS BANK SA 0.125% 08/02/2028	EUR	177 346,30	184 224,00	0,09
100 000,00	VGP NV 1.625% 17/01/2027	EUR	93 204,66	96 667,60	0,04
Industries			609 930,74	640 759,70	0,29
700 000,00	ALIAxis FINANCE SA 0.875% 08/11/2028	EUR	609 930,74	640 759,70	0,29
Basic Goods			405 958,45	406 940,80	0,19
400 000,00	BARRY CALLEBAUT SERVICES NV 4.00% 14/06/2029	EUR	405 958,45	406 940,80	0,19
Health			189 614,22	195 481,60	0,09
200 000,00	LONZA FINANCE INTERNATIONAL NV 1.625% 21/04/2027	EUR	189 614,22	195 481,60	0,09
FINLAND			2 554 812,81	2 687 455,97	1,23
Finance			1 398 590,09	1 450 772,40	0,66
300 000,00	OP CORPORATE BANK PLC 4.125% 18/04/2027	EUR	305 809,93	308 910,60	0,14
300 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	291 634,15	289 626,90	0,13
300 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	268 964,18	289 626,90	0,13
200 000,00	OP CORPORATE BANK PLC 0.60% 18/01/2027	EUR	182 703,13	191 483,40	0,09
200 000,00	BALDER FINLAND OYJ 1.00% 18/01/2027	EUR	180 583,03	191 213,20	0,09
200 000,00	BALDER FINLAND OYJ 1.00% 20/01/2029	EUR	168 895,67	179 911,40	0,08
Multi-Utilities			1 156 222,72	1 236 683,57	0,57
1 000 000,00	ELENIA VERKKO OYJ 0.375% 06/02/2027	EUR	875 668,68	947 820,17	0,44
300 000,00	FORTUM OYJ 2.125% 27/02/2029	EUR	280 554,04	288 863,40	0,13
CANADA			2 203 216,00	2 270 485,40	1,04
Finance			1 420 241,87	1 477 370,60	0,68
1 000 000,00	FAIRFAX FINANCIAL HOLDINGS LTD. 2.75% 29/03/2028	EUR	939 642,47	987 045,00	0,45
300 000,00	TORONTO-DOMINION BANK 0.50% 18/01/2027	EUR	276 546,50	286 936,20	0,13
200 000,00	BANK OF NOVA SCOTIA 3.50% 17/04/2029	EUR	204 052,90	203 389,40	0,10
Consumer Retail			782 974,13	793 114,80	0,36
600 000,00	ALIMENTATION COUCHE-TARD, INC. 1.875% 06/05/2026	EUR	586 183,86	592 450,80	0,27
200 000,00	MERCEDES-BENZ FINANCE CANADA, INC. 3.00% 23/02/2027	EUR	196 790,27	200 664,00	0,09
JAPAN			2 163 417,07	2 251 511,46	1,03
Basic Goods			911 530,10	961 273,06	0,44
500 000,00	ASAHI GROUP HOLDINGS LTD. 0.336% 19/04/2027	EUR	439 347,96	473 661,66	0,22
300 000,00	ASAHI GROUP HOLDINGS LTD. 0.336% 19/04/2027	EUR	267 420,78	284 197,00	0,13
200 000,00	ASAHI GROUP HOLDINGS LTD. 3.384% 16/04/2029	EUR	204 761,36	203 414,40	0,09
Industries			551 180,54	581 085,00	0,27
600 000,00	NIDEC CORP. 0.046% 30/03/2026	EUR	551 180,54	581 085,00	0,27
Finance			505 533,79	512 531,20	0,23
300 000,00	MIZUHO FINANCIAL GROUP, INC. 3.49% 05/09/2027	EUR	305 229,26	305 172,60	0,14
200 000,00	MIZUHO FINANCIAL GROUP, INC. 4.157% 20/05/2028	EUR	200 304,53	207 358,60	0,09

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			195 172,64	196 622,20	0,09
200 000,00	NISSAN MOTOR CO. LTD. 3.201% 17/09/2028	EUR	195 172,64	196 622,20	0,09
NORWAY			1 934 300,59	2 027 676,40	0,93
Finance			1 934 300,59	2 027 676,40	0,93
800 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	678 690,91	732 464,80	0,34
400 000,00	SPAREBANK 1 SOR-NORGE ASA 4.875% 24/08/2028	EUR	415 398,15	422 435,20	0,19
300 000,00	SPAREBANK 1 SOR-NORGE ASA 0.25% 09/11/2026	EUR	275 282,76	286 495,80	0,13
200 000,00	SPAREBANK 1 OESTLANDET 1.75% 27/04/2027	EUR	194 341,72	195 077,80	0,09
200 000,00	SANTANDER CONSUMER BANK AS 0.125% 14/04/2026	EUR	180 509,03	193 285,80	0,09
100 000,00	SPAREBANK 1 SOR-NORGE ASA 3.625% 12/03/2029	EUR	100 986,57	102 220,00	0,05
100 000,00	SPAREBANK 1 SMN 0.125% 11/09/2026	EUR	89 091,45	95 697,00	0,04
NEW ZEALAND			1 247 681,54	1 289 595,20	0,59
Finance			1 044 970,34	1 085 737,20	0,50
500 000,00	ASB BANK LTD. 4.50% 16/03/2027	EUR	504 803,86	517 804,00	0,24
300 000,00	WESTPAC SECURITIES NZ LTD. 1.099% 24/03/2026	EUR	277 625,89	292 936,20	0,14
200 000,00	ASB BANK LTD. 0.25% 08/09/2028	EUR	171 912,69	181 504,00	0,08
100 000,00	WESTPAC SECURITIES NZ LTD. 0.10% 13/07/2027	EUR	90 627,90	93 493,00	0,04
Telecommunication			202 711,20	203 858,00	0,09
200 000,00	CHORUS LTD. 3.625% 07/09/2029	EUR	202 711,20	203 858,00	0,09
POLAND			776 296,24	845 624,20	0,39
Energy			602 647,21	652 082,20	0,30
700 000,00	ORLEN SA 1.125% 27/05/2028	EUR	602 647,21	652 082,20	0,30
Multi-Utilities			173 649,03	193 542,00	0,09
200 000,00	TAURON POLSKA ENERGIA SA 2.375% 05/07/2027	EUR	173 649,03	193 542,00	0,09
SWITZERLAND			727 188,54	740 948,60	0,34
Finance			727 188,54	740 948,60	0,34
600 000,00	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 5.23% 01/11/2027	EUR	621 821,64	634 748,40	0,29
100 000,00	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 4.84% 03/11/2028	EUR	105 366,90	106 200,20	0,05
BERMUDA			709 867,44	720 889,00	0,33
Finance			709 867,44	720 889,00	0,33
400 000,00	FIL LTD. 2.50% 04/11/2026	EUR	392 021,60	395 228,80	0,18
300 000,00	ATHORA HOLDING LTD. 6.625% 16/06/2028	EUR	317 845,84	325 660,20	0,15
MEXICO			355 369,65	381 812,00	0,17
Telecommunication			355 369,65	381 812,00	0,17
400 000,00	AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	EUR	355 369,65	381 812,00	0,17
UNITED ARAB EMIRATES			289 439,47	294 588,00	0,14
Consumer Retail			289 439,47	294 588,00	0,14
300 000,00	DP WORLD LTD. 2.375% 25/09/2026	EUR	289 439,47	294 588,00	0,14
SINGAPORE			174 481,08	180 233,00	0,08
Finance			174 481,08	180 233,00	0,08
200 000,00	CAPITALAND ASCENDAS REIT 0.75% 23/06/2028	EUR	174 481,08	180 233,00	0,08
CAYMAN ISLANDS			179 560,47	179 082,00	0,08
Consumer Retail			179 560,47	179 082,00	0,08
200 000,00	CK HUTCHISON EUROPE FINANCE 21 LTD. 0.75% 02/11/2029	EUR	179 560,47	179 082,00	0,08

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CZECH REPUBLIC			106 281,97	107 860,00	0,05
Multi-Utilities			106 281,97	107 860,00	0,05
100 000,00	EPH FINANCING INTERNATIONAL AS 6.651% 13/11/2028	EUR	106 281,97	107 860,00	0,05
BRITISH VIRGIN ISLANDS			96 447,23	98 276,10	0,05
Telecommunication			96 447,23	98 276,10	0,05
100 000,00	GLOBAL SWITCH HOLDINGS LTD. 2.25% 31/05/2027	EUR	96 447,23	98 276,10	0,05
JERSEY			92 692,95	97 442,00	0,04
Raw materials			92 692,95	97 442,00	0,04
100 000,00	GLENCORE FINANCE EUROPE LTD. 1.50% 15/10/2026	EUR	92 692,95	97 442,00	0,04
Floating Rate Notes			69 299 319,53	71 533 593,84	32,77
FRANCE			12 769 450,57	13 204 316,90	6,05
Finance			12 769 450,57	13 204 316,90	6,05
900 000,00	SOCIETE GENERALE SA FRN 28/09/2029	EUR	926 384,63	941 556,60	0,43
1 000 000,00	BNP PARIBAS SA FRN 19/01/2030	EUR	860 086,00	893 450,00	0,41
800 000,00	UNIBAIL-RODAMCO-WESTFIELD SE FRN 31/12/2099	EUR	846 752,67	874 712,00	0,40
700 000,00	CREDIT AGRICOLE SA FRN 28/08/2033	EUR	729 485,65	740 552,40	0,34
700 000,00	AXA SA FRN 20/05/2049	EUR	788 660,93	700 525,00	0,32
700 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	635 195,52	678 225,80	0,31
700 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	595 658,07	665 254,80	0,30
600 000,00	BPCE SA FRN 02/03/2032	EUR	562 511,25	581 922,60	0,27
600 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	537 715,34	579 446,40	0,26
600 000,00	BNP PARIBAS SA FRN 17/04/2029	EUR	524 429,78	562 280,40	0,26
600 000,00	SOCIETE GENERALE SA FRN 12/06/2029	EUR	523 532,35	543 168,00	0,25
500 000,00	CREDIT AGRICOLE SA FRN 11/07/2029	EUR	497 483,75	517 280,00	0,24
500 000,00	CREDIT AGRICOLE SA FRN 22/04/2027	EUR	468 275,69	493 570,00	0,23
400 000,00	LA BANQUE POSTALE SA FRN 09/02/2028	EUR	370 535,79	382 476,80	0,17
400 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	349 957,66	374 298,00	0,17
400 000,00	SOCIETE GENERALE SA FRN 12/06/2029	EUR	330 938,81	362 112,00	0,17
400 000,00	BNP PARIBAS SA FRN 11/07/2030	EUR	357 595,76	358 839,20	0,16
300 000,00	BPCE SA FRN 01/06/2033	EUR	311 146,12	318 280,20	0,15
300 000,00	AXA SA FRN 06/07/2047	EUR	289 947,28	300 977,40	0,14
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	290 384,03	300 423,00	0,14
300 000,00	SOCIETE GENERALE SA FRN 02/12/2027	EUR	282 493,18	285 483,30	0,13
300 000,00	BPCE SA FRN 14/01/2028	EUR	274 925,62	284 590,80	0,13
300 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	278 586,28	283 702,80	0,13
200 000,00	BPCE SA FRN 02/03/2030	EUR	205 410,54	209 371,60	0,10
200 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	190 177,01	195 176,80	0,09
200 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	178 751,53	194 693,00	0,09
200 000,00	SOCIETE GENERALE SA FRN 30/06/2031	EUR	175 671,58	192 893,20	0,09
200 000,00	BPCE SA FRN 15/09/2027	EUR	197 475,49	191 443,00	0,09
100 000,00	SCOR SE FRN 08/06/2046	EUR	95 993,93	99 332,40	0,04
100 000,00	UNIBAIL-RODAMCO-WESTFIELD SE FRN 31/12/2099	EUR	93 288,33	98 279,40	0,04
NETHERLANDS			10 752 120,99	11 056 116,80	5,06
Finance			6 631 599,98	6 825 775,20	3,12
900 000,00	ING GROEP NV FRN 23/05/2029	EUR	894 777,62	939 879,00	0,43
800 000,00	COOPERATIEVE RABOBANK UA FRN 01/12/2027	EUR	782 437,67	762 440,00	0,35
680 000,00	ELM BV FOR SWISS REINSURANCE CO. LTD. FRN 29/12/2049	EUR	734 110,79	674 077,20	0,31
700 000,00	ING GROEP NV FRN 18/02/2029	EUR	589 581,61	640 983,70	0,29
700 000,00	ING GROEP NV FRN 01/02/2030	EUR	598 010,79	621 448,80	0,28
600 000,00	ING GROEP NV FRN 16/11/2032	EUR	503 318,35	562 618,80	0,26
400 000,00	COOPERATIEVE RABOBANK UA FRN 30/11/2032	EUR	389 070,91	406 176,00	0,19
400 000,00	ING GROEP NV FRN 26/05/2031	EUR	364 300,43	394 480,00	0,18

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	307 638,76	312 457,20	0,14
300 000,00	NN GROUP NV FRN 13/01/2048	EUR	302 730,27	311 699,40	0,14
300 000,00	ING GROEP NV FRN 12/08/2029	EUR	302 327,23	307 990,80	0,14
200 000,00	COOPERATIEVE RABOBANK UA FRN 27/01/2028	EUR	205 925,44	206 932,20	0,09
200 000,00	COOPERATIEVE RABOBANK UA FRN 05/05/2028	EUR	184 793,86	190 573,60	0,09
100 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	95 634,56	102 430,00	0,05
100 000,00	NN GROUP NV FRN 31/12/2099	EUR	99 406,94	100 724,50	0,05
100 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	95 944,59	98 971,40	0,05
100 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 19/02/2049	EUR	96 183,62	97 350,00	0,04
100 000,00	ING GROEP NV FRN 09/06/2032	EUR	85 406,54	94 542,60	0,04
Multi-Utilities			1 677 701,20	1 725 350,80	0,79
600 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	539 279,93	562 552,80	0,26
400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	378 357,84	384 009,60	0,17
300 000,00	ALLIANDER NV FRN 31/12/2099	EUR	291 281,13	296 730,00	0,14
300 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	281 282,93	293 724,00	0,13
200 000,00	ENEL FINANCE INTERNATIONAL NV FRN 17/06/2027	EUR	187 499,37	188 334,40	0,09
Consumer Retail			1 294 369,63	1 315 805,20	0,60
400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	425 447,54	430 216,90	0,20
300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	299 435,16	298 272,30	0,14
300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	292 043,20	294 750,00	0,13
300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	277 443,73	292 566,00	0,13
Energy			854 621,81	889 800,60	0,41
600 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	560 948,08	585 218,40	0,27
300 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	293 673,73	304 582,20	0,14
Raw materials			293 828,37	299 385,00	0,14
300 000,00	ELM BV FOR FIRMENICH INTERNATIONAL SA FRN 31/12/2099	EUR	293 828,37	299 385,00	0,14
UNITED KINGDOM			8 545 824,78	8 806 500,80	4,03
Finance			7 686 155,82	7 913 842,10	3,62
1 000 000,00	STANDARD CHARTERED PLC FRN 17/11/2029	EUR	892 175,21	912 163,00	0,42
1 000 000,00	NATWEST GROUP PLC FRN 26/02/2030	EUR	879 690,96	910 045,00	0,42
800 000,00	HSBC HOLDINGS PLC FRN 15/06/2027	EUR	767 332,57	800 486,40	0,37
700 000,00	LLOYDS BANKING GROUP PLC FRN 24/08/2030	EUR	696 850,68	695 816,80	0,32
700 000,00	NATWEST GROUP PLC FRN 14/09/2029	EUR	611 709,17	640 395,70	0,29
600 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	486 650,66	547 873,80	0,25
400 000,00	NATWEST GROUP PLC FRN 28/02/2034	EUR	431 023,10	428 592,00	0,20
400 000,00	BARCLAYS PLC FRN 08/08/2030	EUR	425 694,56	427 486,40	0,20
400 000,00	HSBC HOLDINGS PLC FRN 25/09/2030	EUR	402 612,26	402 553,60	0,18
300 000,00	NATWEST GROUP PLC FRN 16/02/2029	EUR	309 563,22	315 103,20	0,14
300 000,00	LLOYDS BANKING GROUP PLC FRN 11/01/2029	EUR	302 700,27	312 992,40	0,14
300 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	303 521,25	308 361,00	0,14
200 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	210 623,56	215 264,80	0,10
200 000,00	VIRGIN MONEY U.K. PLC FRN 29/10/2028	EUR	207 011,52	208 301,00	0,10
200 000,00	HSBC HOLDINGS PLC FRN 10/03/2028	EUR	206 161,46	207 186,00	0,09
200 000,00	NATWEST GROUP PLC FRN 14/09/2032	EUR	176 911,69	187 896,00	0,09
100 000,00	VIRGIN MONEY U.K. PLC FRN 18/03/2028	EUR	100 250,52	101 990,00	0,05
100 000,00	INVESTEC BANK PLC FRN 11/08/2026	EUR	96 660,83	98 650,60	0,04
100 000,00	INVESTEC BANK PLC FRN 17/02/2027	EUR	90 597,79	96 927,40	0,04
100 000,00	STANDARD CHARTERED PLC FRN 27/01/2028	EUR	88 414,54	95 757,00	0,04
Multi-Utilities			283 472,34	301 253,20	0,14
300 000,00	SSE PLC FRN 31/12/2099	EUR	283 472,34	301 253,20	0,14

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			286 298,63	297 396,50	0,14
200 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	189 938,99	199 000,00	0,09
100 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	96 359,64	98 396,50	0,05
Basic Goods			289 897,99	294 009,00	0,13
300 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	289 897,99	294 009,00	0,13
SPAIN			8 523 034,82	8 739 591,20	4,00
Finance			8 015 922,10	8 223 816,20	3,77
1 200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/09/2033	EUR	1 254 035,21	1 277 695,20	0,59
1 200 000,00	BANCO SANTANDER SA FRN 09/01/2030	EUR	1 185 242,51	1 220 544,00	0,56
1 000 000,00	BANCO SANTANDER SA FRN 09/01/2028	EUR	992 488,93	1 013 455,00	0,46
700 000,00	BANCO SANTANDER SA FRN 18/10/2027	EUR	713 526,11	719 852,00	0,33
600 000,00	BANKINTER SA FRN 03/05/2030	EUR	622 134,20	631 134,00	0,29
500 000,00	BANCO DE SABADELL SA FRN 08/09/2029	EUR	525 700,86	536 965,00	0,25
500 000,00	BANCO SANTANDER SA FRN 23/08/2033	EUR	516 070,60	531 720,00	0,24
400 000,00	CAIXABANK SA FRN 19/07/2029	EUR	406 548,66	425 592,00	0,20
400 000,00	BANCO DE SABADELL SA FRN 07/02/2029	EUR	414 482,09	423 737,20	0,19
400 000,00	BANCO SANTANDER SA FRN 22/04/2034	EUR	413 243,32	418 242,80	0,19
200 000,00	CAIXABANK SA FRN 23/02/2033	EUR	206 320,63	214 247,60	0,10
200 000,00	BANCO DE SABADELL SA FRN 07/06/2029	EUR	202 741,90	212 336,40	0,10
200 000,00	KUTXABANK SA FRN 01/02/2028	EUR	196 526,74	204 241,40	0,09
200 000,00	CAIXABANK SA FRN 17/04/2030	EUR	190 356,70	199 147,00	0,09
200 000,00	CAIXABANK SA FRN 18/06/2031	EUR	176 503,64	194 906,60	0,09
Multi-Utilities			507 112,72	515 775,00	0,23
500 000,00	IBERDROLA FINANZAS SA FRN 25/01/2030	EUR	507 112,72	515 775,00	0,23
UNITED STATES			6 188 200,96	6 426 510,44	2,94
Finance			6 107 405,88	6 332 760,44	2,90
1 000 000,00	BANK OF AMERICA CORP. FRN 25/04/2028	EUR	923 197,75	972 372,00	0,44
1 000 000,00	JPMORGAN CHASE & CO. FRN 18/05/2028	EUR	919 871,12	970 038,00	0,44
700 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	609 369,93	637 472,50	0,29
600 000,00	JPMORGAN CHASE & CO. FRN 11/03/2027	EUR	558 511,70	587 540,40	0,27
560 000,00	MORGAN STANLEY FRN 29/10/2027	EUR	542 817,00	535 730,16	0,25
500 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	443 726,10	473 786,00	0,22
400 000,00	MORGAN STANLEY FRN 21/03/2030	EUR	403 464,34	410 270,40	0,19
400 000,00	JPMORGAN CHASE & CO. FRN 12/06/2029	EUR	365 177,83	386 070,00	0,18
400 000,00	BANK OF AMERICA CORP. FRN 09/05/2030	EUR	371 664,16	372 848,40	0,17
300 000,00	MORGAN STANLEY FRN 25/10/2028	EUR	306 160,62	315 071,40	0,14
300 000,00	WELLS FARGO & CO. FRN 04/05/2030	EUR	282 670,26	282 492,60	0,13
200 000,00	BANK OF AMERICA CORP. FRN 24/08/2028	EUR	187 596,07	188 242,20	0,09
100 000,00	MORGAN STANLEY FRN 02/03/2029	EUR	100 490,05	104 925,18	0,05
100 000,00	CITIGROUP, INC. FRN 08/10/2027	EUR	92 688,95	95 901,20	0,04
Multi-Utilities			80 795,08	93 750,00	0,04
100 000,00	SOUTHERN CO. FRN 15/09/2081	EUR	80 795,08	93 750,00	0,04
GERMANY			5 059 674,01	5 226 195,40	2,39
Finance			4 765 920,64	4 928 675,40	2,26
700 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	609 908,30	681 052,40	0,31
600 000,00	COMMERZBANK AG FRN 18/01/2030	EUR	625 408,53	639 440,40	0,29
400 000,00	ALLIANZ SE FRN 06/07/2047	EUR	377 403,74	399 464,00	0,18
400 000,00	ALLIANZ SE FRN 07/07/2045	EUR	385 819,58	397 780,00	0,18
400 000,00	TALANX AG FRN 05/12/2047	EUR	364 857,83	387 250,00	0,18
300 000,00	COMMERZBANK AG FRN 21/03/2028	EUR	306 382,98	310 200,00	0,14
300 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	269 276,93	284 808,30	0,13
200 000,00	DEUTSCHE BANK AG FRN 05/09/2030	EUR	213 521,35	212 749,00	0,10
200 000,00	DEUTSCHE BANK AG FRN 11/01/2029	EUR	199 849,98	212 226,40	0,10

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Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	ALLIANZ SE FRN 07/09/2038	EUR	204 120,41	208 184,40	0,10
200 000,00	DEUTSCHE BANK AG FRN 15/01/2030	EUR	202 566,25	204 973,60	0,09
200 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	185 833,94	200 253,60	0,09
200 000,00	HANNOVER RUECK SE FRN 29/06/2049	EUR	224 656,67	199 449,00	0,09
200 000,00	DEUTSCHE BANK AG FRN 03/09/2026	EUR	204 712,50	197 581,00	0,09
100 000,00	HANNOVER RUECK SE FRN 29/06/2049	EUR	96 634,66	99 724,50	0,05
100 000,00	ALLIANZ SE FRN 07/07/2045	EUR	103 750,87	99 445,00	0,05
100 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2049	EUR	98 048,80	99 063,80	0,05
100 000,00	DEUTSCHE BOERSE AG FRN 23/06/2048	EUR	93 167,32	95 030,00	0,04
Computing and IT			293 753,37	297 520,00	0,13
300 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	293 753,37	297 520,00	0,13
ITALY			2 998 770,60	3 068 123,10	1,41
Finance			2 034 198,80	2 071 672,20	0,95
400 000,00	GENERALI FRN 27/10/2047	EUR	414 721,47	422 740,00	0,19
400 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	401 042,08	416 324,00	0,19
300 000,00	BANCO BPM SPA FRN 14/06/2028	EUR	315 139,13	319 137,60	0,15
300 000,00	UNICREDIT SPA FRN 16/02/2029	EUR	293 346,49	311 595,00	0,14
300 000,00	GENERTEL SPA FRN 14/12/2047	EUR	296 509,65	305 169,60	0,14
300 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	313 439,98	296 706,00	0,14
Multi-Utilities			668 637,87	701 776,60	0,32
400 000,00	ENEL SPA FRN 31/12/2099	EUR	363 500,36	387 835,20	0,18
200 000,00	ENEL SPA FRN 31/12/2099	EUR	209 500,95	214 566,40	0,10
100 000,00	ENEL SPA FRN 24/11/2081	EUR	95 636,56	99 375,00	0,04
Energy			295 933,93	294 674,30	0,14
200 000,00	ENI SPA FRN 31/12/2099	EUR	199 424,28	197 772,80	0,09
100 000,00	ENI SPA FRN 31/12/2099	EUR	96 509,65	96 901,50	0,05
BELGIUM			2 755 972,16	2 911 893,10	1,33
Finance			2 755 972,16	2 911 893,10	1,33
700 000,00	ARGENTA SPAARBANK NV FRN 08/02/2029	EUR	584 092,43	661 416,00	0,30
600 000,00	KBC GROUP NV FRN 28/11/2029	EUR	611 077,10	625 299,00	0,29
500 000,00	ARGENTA SPAARBANK NV FRN 29/11/2027	EUR	502 466,69	520 062,00	0,24
300 000,00	KBC GROUP NV FRN 25/04/2033	EUR	303 722,37	311 668,20	0,14
300 000,00	AG INSURANCE SA FRN 30/06/2047	EUR	286 706,79	301 216,80	0,14
300 000,00	EUROCLEAR HOLDING NV FRN 11/04/2048	EUR	275 486,54	291 849,00	0,13
100 000,00	KBC GROUP NV FRN 19/04/2030	EUR	102 102,21	104 974,00	0,05
100 000,00	KBC GROUP NV FRN 07/12/2031	EUR	90 318,03	95 408,10	0,04
SWITZERLAND			2 670 510,35	2 791 718,00	1,28
Finance			2 670 510,35	2 791 718,00	1,28
900 000,00	UBS GROUP AG FRN 01/03/2029	EUR	1 002 857,78	1 025 136,00	0,47
800 000,00	UBS GROUP AG FRN 14/01/2028	EUR	706 270,96	763 158,40	0,35
300 000,00	UBS GROUP AG FRN 15/06/2027	EUR	283 671,28	299 442,90	0,14
200 000,00	UBS GROUP AG FRN 17/03/2028	EUR	205 773,43	206 606,00	0,09
200 000,00	ZUERCHER KANTONALBANK FRN 15/09/2027	EUR	203 695,28	205 134,00	0,09
200 000,00	UBS GROUP AG FRN 24/06/2027	EUR	178 757,41	194 519,20	0,09
100 000,00	UBS GROUP AG FRN 03/11/2026	EUR	89 484,21	97 721,50	0,05
DENMARK			2 280 512,01	2 312 728,00	1,06
Finance			2 280 512,01	2 312 728,00	1,06
500 000,00	JYSKE BANK AS FRN 26/10/2028	EUR	502 675,98	524 082,50	0,24
500 000,00	NYKREDIT REALKREDIT AS FRN 28/07/2031	EUR	500 964,60	482 727,00	0,22
300 000,00	JYSKE BANK AS FRN 17/02/2028	EUR	271 260,94	284 211,00	0,13
200 000,00	JYSKE BANK AS FRN 10/11/2029	EUR	206 660,66	210 844,00	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	DANSKE BANK AS FRN 09/11/2028	EUR	208 415,63	208 388,40	0,10
200 000,00	JYSKE BANK AS FRN 06/09/2030	EUR	207 158,71	205 186,20	0,09
100 000,00	SYDBANK AS FRN 06/09/2028	EUR	103 943,80	104 772,20	0,05
100 000,00	DANICA PENSION LIVSFORSIKRINGS AB FRN 29/09/2045	EUR	100 010,00	100 462,50	0,05
100 000,00	DANSKE BANK AS FRN 15/05/2031	EUR	89 526,95	97 317,20	0,04
100 000,00	JYSKE BANK AS FRN 17/02/2028	EUR	89 894,74	94 737,00	0,04
SWEDEN			1 673 360,71	1 701 376,30	0,78
Finance			1 673 360,71	1 701 376,30	0,78
800 000,00	SBAB BANK AB FRN 26/06/2026	EUR	807 301,96	806 108,00	0,37
400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 03/11/2031	EUR	360 764,08	380 553,60	0,17
300 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 17/08/2033	EUR	310 795,08	314 336,40	0,14
100 000,00	SWEDBANK AB FRN 23/08/2032	EUR	96 170,76	100 831,20	0,05
100 000,00	SVENSKA HANDELSBANKEN AB FRN 01/06/2033	EUR	98 328,83	99 547,10	0,05
AUSTRIA			1 450 397,03	1 494 238,70	0,68
Finance			892 543,25	907 057,10	0,41
300 000,00	ERSTE GROUP BANK AG FRN 30/05/2030	EUR	316 063,60	314 244,00	0,14
300 000,00	ERSTE GROUP BANK AG FRN 07/06/2033	EUR	287 707,77	302 222,10	0,14
200 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	203 512,35	197 536,00	0,09
100 000,00	ERSTE GROUP BANK AG FRN 15/11/2032	EUR	85 259,53	93 055,00	0,04
Energy			557 853,78	587 181,60	0,27
600 000,00	OMV AG FRN 31/12/2099	EUR	557 853,78	587 181,60	0,27
NORWAY			1 215 827,17	1 235 339,70	0,57
Finance			1 215 827,17	1 235 339,70	0,57
500 000,00	DNB BANK ASA FRN 21/09/2027	EUR	488 596,65	503 015,50	0,23
300 000,00	DNB BANK ASA FRN 01/11/2029	EUR	312 871,28	316 822,20	0,15
200 000,00	DNB BANK ASA FRN 14/03/2029	EUR	207 251,54	206 954,00	0,09
100 000,00	DNB BANK ASA FRN 13/09/2033	EUR	104 449,44	105 159,00	0,05
100 000,00	DNB BANK ASA FRN 28/02/2033	EUR	102 658,26	103 389,00	0,05
CZECH REPUBLIC			927 257,31	1 044 999,50	0,48
Finance			927 257,31	1 044 999,50	0,48
900 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	720 541,81	834 709,50	0,38
200 000,00	CESKA SPORITELNA AS FRN 08/03/2028	EUR	206 715,50	210 290,00	0,10
JAPAN			403 436,34	404 500,00	0,19
Finance			403 436,34	404 500,00	0,19
400 000,00	MIZUHO FINANCIAL GROUP, INC. FRN 27/08/2030	EUR	403 436,34	404 500,00	0,19
IRELAND			292 724,88	304 971,00	0,14
Finance			292 724,88	304 971,00	0,14
200 000,00	AIB GROUP PLC FRN 04/04/2028	EUR	185 915,20	196 974,60	0,09
100 000,00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	106 809,68	107 996,40	0,05
GREECE			202 478,25	200 593,60	0,09
Finance			202 478,25	200 593,60	0,09
200 000,00	NATIONAL BANK OF GREECE SA FRN 19/11/2030	EUR	202 478,25	200 593,60	0,09
AUSTRALIA			182 436,24	192 917,00	0,09
Multi-Utilities			182 436,24	192 917,00	0,09
200 000,00	AUSNET SERVICES HOLDINGS PTY. LTD. FRN 11/03/2081	EUR	182 436,24	192 917,00	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SLOVENIA			105 095,25	105 955,80	0,05
Finance			105 095,25	105 955,80	0,05
100 000,00	NOVA LJUBLJANSKA BANKA DD FRN 27/06/2027	EUR	105 095,25	105 955,80	0,05
POLAND			102 512,69	103 534,00	0,05
Finance			102 512,69	103 534,00	0,05
100 000,00	BANK POLSKA KASA OPIEKI SA FRN 23/11/2027	EUR	102 512,69	103 534,00	0,05
HUNGARY			102 387,68	102 370,10	0,05
Finance			102 387,68	102 370,10	0,05
100 000,00	OTP BANK NYRT FRN 12/06/2028	EUR	102 387,68	102 370,10	0,05
FINLAND			97 334,73	99 104,40	0,05
Finance			97 334,73	99 104,40	0,05
100 000,00	OP CORPORATE BANK PLC FRN 09/06/2030	EUR	97 334,73	99 104,40	0,05
Zero-Coupon Bonds			532 637,36	556 044,40	0,25
FINLAND			251 950,90	272 674,80	0,12
Finance			251 950,90	272 674,80	0,12
300 000,00	HEMSO TREASURY OYJ 0.00% 19/01/2028	EUR	251 950,90	272 674,80	0,12
SWEDEN			190 522,29	192 648,60	0,09
Consumer Retail			190 522,29	192 648,60	0,09
200 000,00	VOLVO TREASURY AB 0.00% 18/05/2026	EUR	190 522,29	192 648,60	0,09
LUXEMBOURG			90 164,17	90 721,00	0,04
Health			90 164,17	90 721,00	0,04
100 000,00	NOVARTIS FINANCE SA 0.00% 23/09/2028	EUR	90 164,17	90 721,00	0,04
Total Portfolio			208 800 867,89	215 373 962,52	98,65

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(39 688,33)	3 182 220,00
Unrealised loss on future contracts and notional						(39 688,33)	3 182 220,00
100 000	27	Purchase	EURO BOBL	06/03/2025	EUR	(39 688,33)	3 182 220,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities	(Note 2)	221 983 302,86	
Banks	(Note 3)	446 159,52	
Other banks and broker accounts	(Notes 2, 3, 9)	29 685,50	
Interest receivable		4 619,84	
Receivable on subscriptions		181 023,53	
Other assets	(Note 10)	263 301,31	
Total assets		222 908 092,56	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 9)	(7 875,00)	
Payable on investments purchased		(4 413,93)	
Payable on redemptions		(344 578,05)	
Other liabilities		(53 003,45)	
Total liabilities		(409 870,43)	
Total net assets		222 498 222,13	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	217,60	1 022 490,819

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	181 135 712,67
Net income from investments	(Note 2)	5 955 823,10
Net interest on bank accounts		51 657,19
Other income	(Notes 2, 6, 14)	543 262,13
Total income		6 550 742,42
Management fee	(Note 6)	(324 199,27)
Administration fee	(Note 8)	(182 361,76)
Subscription tax	(Note 4)	(20 915,66)
Other charges and taxes	(Notes 5, 14)	(5 694,44)
Total expenses		(533 171,13)
Net investment income / (loss)		6 017 571,29
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	7 658 023,59
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 864 095,89
- foreign currencies	(Note 2)	649,49
- future contracts	(Note 2)	(2 125,00)
Net result of operations for the year		20 538 215,26
Subscriptions for the year		94 303 600,82
Redemptions for the year		(73 479 306,62)
Net assets at the end of the year		222 498 222,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			203 489 885,90	221 983 302,86	99,77
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			203 489 885,90	221 983 302,86	99,77
Shares			203 489 885,90	221 983 302,86	99,77
FRANCE			68 735 754,76	70 381 643,27	31,63
Consumer Retail			22 405 872,76	20 928 278,48	9,41
14 245,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	10 165 291,45	9 052 697,50	4,07
12 639,00	L'OREAL SA	EUR	4 741 578,37	4 320 642,15	1,94
1 633,00	HERMES INTERNATIONAL SCA	EUR	3 101 468,58	3 791 826,00	1,70
30 777,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	944 631,90	978 708,60	0,44
3 514,00	KERING SA	EUR	1 506 576,02	837 210,50	0,38
15 256,00	BUREAU VERITAS SA	EUR	402 858,43	447 611,04	0,20
14 100,00	REXEL SA	EUR	380 935,93	346 860,00	0,16
5 597,00	RENAULT SA	EUR	226 951,78	263 338,85	0,12
7 095,00	EDENRED SE	EUR	350 854,04	225 266,25	0,10
4 709,00	ACCOR SA	EUR	159 719,53	221 511,36	0,10
5 224,00	LA FRANCAISE DES JEUX SACA	EUR	185 176,70	194 437,28	0,09
2 419,00	SODEXO SA	EUR	179 906,82	192 431,45	0,09
637,00	SEB SA	EUR	59 923,21	55 737,50	0,02
Industries			13 523 155,49	16 433 105,00	7,39
28 616,00	SCHNEIDER ELECTRIC SE	EUR	4 977 865,95	6 893 594,40	3,10
19 117,00	AIRBUS SE	EUR	2 510 365,09	2 958 929,26	1,33
7 149,00	SAFRAN SA	EUR	1 142 473,66	1 516 302,90	0,68
12 439,00	VINCI SA	EUR	1 297 824,48	1 240 665,86	0,56
12 918,00	LEGRAND SA	EUR	1 170 650,76	1 214 808,72	0,55
11 633,00	CIE DE SAINT-GOBAIN SA	EUR	715 537,76	996 948,10	0,45
11 593,00	BOUYGUES SA	EUR	370 353,23	330 864,22	0,15
15 343,00	ALSTOM SA	EUR	328 257,70	330 795,08	0,15
2 038,00	THALES SA	EUR	282 827,25	282 568,70	0,13
3 035,00	IEFFAGE SA	EUR	288 876,97	257 125,20	0,11
1 712,00	AEROPORTS DE PARIS SA	EUR	215 304,65	191 230,40	0,08
11 392,00	GETLINK SE	EUR	182 789,38	175 493,76	0,08
222,00	DASSAULT AVIATION SA	EUR	40 028,61	43 778,40	0,02
Finance			8 339 967,53	9 105 666,13	4,09
91 454,00	AXA SA	EUR	2 648 625,03	3 138 701,28	1,41
51 807,00	BNP PARIBAS SA	EUR	3 019 831,26	3 068 010,54	1,38
29 081,00	SOCIETE GENERALE SA	EUR	699 623,83	789 839,96	0,36
57 460,00	CREDIT AGRICOLE SA	EUR	689 031,56	763 643,40	0,34
5 654,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	363 131,45	411 158,88	0,18
8 029,00	KLEPIERRE SA	EUR	195 028,83	223 206,20	0,10
2 217,00	GECINA SA	EUR	221 408,05	200 527,65	0,09
3 042,00	AMUNDI SA	EUR	186 513,47	195 296,40	0,09
3 382,00	COVIVIO SA	EUR	169 179,41	164 906,32	0,07
2 090,00	EURAZEO SE	EUR	147 594,64	150 375,50	0,07
Health			6 367 940,41	6 970 449,88	3,13
15 139,00	ESSILORLUXOTTICA SA	EUR	2 988 626,41	3 566 748,40	1,60
30 657,00	SANOFI SA	EUR	2 829 335,08	2 873 787,18	1,29
2 427,00	BIOMERIEUX	EUR	238 022,97	251 194,50	0,11
1 299,00	IPSEN SA	EUR	145 129,18	143 799,30	0,07
715,00	SARTORIUS STEDIM BIOTECH	EUR	166 826,77	134 920,50	0,06
Energy			6 682 517,73	6 044 045,76	2,72
113 248,00	TOTALENERGIES SE	EUR	6 682 517,73	6 044 045,76	2,72

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			4 094 757,04	3 661 362,44	1,65
33 258,00	DANONE SA	EUR	1 924 325,36	2 165 760,96	0,97
10 764,00	PERNOD RICARD SA	EUR	1 789 503,32	1 173 276,00	0,53
23 476,00	CARREFOUR SA	EUR	380 928,36	322 325,48	0,15
Raw materials			2 351 352,47	2 497 981,84	1,12
15 317,00	AIR LIQUIDE SA	EUR	2 236 643,31	2 403 543,64	1,08
1 284,00	ARKEMA SA	EUR	114 709,16	94 438,20	0,04
Multi-Utilities			1 857 896,08	1 916 331,22	0,86
94 827,00	ENGIE SA	EUR	1 374 497,01	1 451 801,37	0,65
17 135,00	VEOLIA ENVIRONNEMENT SA	EUR	483 399,07	464 529,85	0,21
Computing and IT			2 126 323,01	1 792 346,60	0,80
32 840,00	DASSAULT SYSTEMES SE	EUR	1 252 155,05	1 100 140,00	0,49
3 444,00	CAPGEMINI SE	EUR	629 351,02	544 668,60	0,24
1 775,00	TELEPERFORMANCE SE	EUR	244 816,94	147 538,00	0,07
Telecommunication			985 972,24	1 032 075,92	0,46
49 252,00	ORANGE SA	EUR	507 977,95	474 198,26	0,21
4 128,00	PUBLICIS GROUPE SA	EUR	345 312,92	425 184,00	0,19
22 339,00	BOLLORE SE	EUR	132 681,37	132 693,66	0,06
GERMANY			50 353 574,61	59 998 718,06	26,97
Finance			12 664 324,86	15 723 022,63	7,07
20 410,00	ALLIANZ SE	EUR	4 891 777,74	6 039 319,00	2,72
6 861,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	2 487 367,30	3 341 993,10	1,50
9 800,00	DEUTSCHE BOERSE AG	EUR	1 720 903,60	2 179 520,00	0,98
95 926,00	DEUTSCHE BANK AG	EUR	1 338 127,33	1 596 208,64	0,72
34 607,00	VONOVIA SE	EUR	984 515,09	1 014 677,24	0,46
48 304,00	COMMERZBANK AG	EUR	560 941,72	759 580,40	0,34
1 420,00	HANNOVER RUECK SE	EUR	306 463,62	342 788,00	0,15
3 794,00	LEG IMMOBILIEN SE	EUR	268 916,13	310 349,20	0,14
1 687,00	TALANX AG	EUR	105 312,33	138 587,05	0,06
Computing and IT			9 597 919,19	14 138 291,60	6,35
49 444,00	SAP SE	EUR	6 996 021,10	11 683 617,20	5,25
65 528,00	INFINEON TECHNOLOGIES AG	EUR	2 211 856,76	2 057 579,20	0,92
3 352,00	NEMETSCHEK SE	EUR	283 537,25	313 747,20	0,14
2 680,00	BECHTLE AG	EUR	106 504,08	83 348,00	0,04
Industries			9 518 471,19	11 947 365,42	5,37
39 447,00	SIEMENS AG	EUR	5 981 318,87	7 438 126,32	3,34
2 848,00	MTU AERO ENGINES AG	EUR	681 690,44	917 056,00	0,41
7 075,00	HEIDELBERG MATERIALS AG	EUR	543 494,10	844 047,50	0,38
20 752,00	DEUTSCHE POST AG	EUR	846 786,45	705 152,96	0,32
12 391,00	SIEMENS ENERGY AG	EUR	251 955,82	624 258,58	0,28
9 293,00	GEA GROUP AG	EUR	364 430,33	444 391,26	0,20
687,00	RHEINMETALL AG	EUR	233 199,73	422 230,20	0,19
4 636,00	KNORR-BREMSE AG	EUR	307 550,68	326 142,60	0,15
1 050,00	SARTORIUS AG -PREF-	EUR	308 044,77	225 960,00	0,10
Consumer Retail			7 575 954,41	7 336 945,11	3,30
8 103,00	ADIDAS AG	EUR	1 558 867,33	1 918 790,40	0,86
14 752,00	BAYERISCHE MOTOREN WERKE AG	EUR	1 408 991,64	1 165 112,96	0,52
17 572,00	MERCEDES-BENZ GROUP AG	EUR	1 131 004,22	945 373,60	0,43
5 020,00	BEIERSDORF AG	EUR	619 316,34	622 480,00	0,28
13 218,00	DAIMLER TRUCK HOLDING AG	EUR	439 944,02	487 083,30	0,22
10 285,00	ZALANDO SE	EUR	277 617,68	333 131,15	0,15
4 778,00	CONTINENTAL AG	EUR	307 363,60	309 709,96	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 929,00	PUMA SE	EUR	287 701,90	263 010,44	0,12
2 578,00	VOLKSWAGEN AG -PREF-	EUR	282 909,75	229 545,12	0,10
2 694,00	CTS EVENTIM AG & CO. KGAA	EUR	216 591,98	219 965,10	0,10
3 591,00	DR. ING HC F PORSCHE AG -PREF-	EUR	304 317,36	209 786,22	0,09
2 872,00	BAYERISCHE MOTOREN WERKE AG -PREF-	EUR	257 659,15	207 932,80	0,09
30 764,00	DEUTSCHE LUFTHANSA AG	EUR	242 323,54	189 998,46	0,09
161,00	RATIONAL AG	EUR	116 070,10	132 664,00	0,06
2 816,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	125 275,80	102 361,60	0,05
Telecommunication			2 208 598,51	2 867 852,67	1,29
87 639,00	DEUTSCHE TELEKOM AG	EUR	1 895 790,92	2 531 890,71	1,14
2 226,00	SCOUT24 SE	EUR	141 894,30	189 432,60	0,08
5 403,00	DELIVERY HERO SE	EUR	170 913,29	146 529,36	0,07
Raw materials			2 774 407,85	2 592 182,02	1,17
23 099,00	BASF SE	EUR	1 109 971,97	980 783,54	0,44
6 358,00	SYMRISE AG	EUR	667 626,24	652 648,70	0,30
8 147,00	COVESTRO AG	EUR	428 504,13	457 535,52	0,21
17 698,00	EVONIK INDUSTRIES AG	EUR	321 267,51	296 087,54	0,13
3 544,00	BRENNTAG SE	EUR	247 038,00	205 126,72	0,09
Health			3 047 444,62	2 457 031,59	1,10
5 882,00	MERCK KGAA	EUR	947 766,44	822 891,80	0,37
9 185,00	SIEMENS HEALTHINEERS AG	EUR	475 982,46	470 272,00	0,21
23 189,00	BAYER AG	EUR	944 545,68	447 872,35	0,20
11 604,00	FRESENIUS SE & CO. KGAA	EUR	333 634,63	389 198,16	0,17
5 951,00	FRESENIUS MEDICAL CARE AG	EUR	228 154,22	262 796,16	0,12
1 406,00	CARL ZEISS MEDITEC AG -BR-	EUR	117 361,19	64 001,12	0,03
Multi-Utilities			1 998 642,06	1 843 330,22	0,83
126 398,00	E.ON SE	EUR	1 446 060,08	1 421 345,51	0,64
14 637,00	RWE AG	EUR	552 581,98	421 984,71	0,19
Basic Goods			967 811,92	1 092 696,80	0,49
8 168,00	HENKEL AG & CO. KGAA -PREF-	EUR	611 569,58	691 829,60	0,31
5 388,00	HENKEL AG & CO. KGAA	EUR	356 242,34	400 867,20	0,18
NETHERLANDS			30 772 456,74	32 608 529,94	14,66
Computing and IT			14 075 831,93	14 482 373,13	6,51
17 434,00	ASML HOLDING NV	EUR	11 269 286,15	11 832 455,80	5,32
2 359,00	ASM INTERNATIONAL NV	EUR	1 028 060,05	1 318 209,20	0,59
34 427,00	STMICROELECTRONICS NV	EUR	1 295 685,52	835 715,43	0,38
3 749,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	482 800,21	495 992,70	0,22
Finance			4 259 312,45	4 786 123,03	2,15
167 792,00	ING GROEP NV	EUR	2 190 044,01	2 538 692,96	1,14
15 328,00	NN GROUP NV	EUR	602 516,34	644 848,96	0,29
3 828,00	EURONEXT NV	EUR	362 367,61	414 572,40	0,19
69 939,00	AEGON LTD.	EUR	355 656,10	400 051,08	0,18
8 732,00	ASR NEDERLAND NV	EUR	378 698,56	399 750,96	0,18
17 288,00	ABN AMRO BANK NV -CVA-	EUR	239 035,90	257 418,32	0,11
1 477,00	EXOR NV	EUR	130 993,93	130 788,35	0,06
Consumer Retail			3 626 185,07	3 834 287,29	1,72
12 540,00	WOLTERS KLUWER NV	EUR	1 570 385,12	2 011 416,00	0,90
507,00	ADYEN NV	EUR	712 068,24	728 559,00	0,33
50 346,00	STELLANTIS NV	EUR	827 710,58	633 856,14	0,28
1 630,00	IMCD NV	EUR	233 744,22	233 905,00	0,11
5 565,00	RANDSTAD NV	EUR	282 276,91	226 551,15	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			2 913 610,08	3 418 799,54	1,54
70 998,00	PROSUS NV	EUR	2 260 397,55	2 722 773,30	1,23
198 016,00	KONINKLIJKE KPN NV	EUR	653 212,53	696 026,24	0,31
Health			2 294 138,71	2 701 550,91	1,21
3 161,00	ARGENX SE	EUR	1 491 721,70	1 896 600,00	0,85
11 478,00	QIAGEN NV	EUR	472 987,48	494 070,51	0,22
12 741,00	KONINKLIJKE PHILIPS NV	EUR	329 429,53	310 880,40	0,14
Basic Goods			2 665 421,38	2 403 002,88	1,08
37 558,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 071 520,06	1 182 701,42	0,53
14 485,00	HEINEKEN NV	EUR	1 296 106,06	995 119,50	0,45
2 899,00	HEINEKEN HOLDING NV	EUR	213 184,84	167 707,15	0,07
3 477,00	JDE PEET'S NV	EUR	84 610,42	57 474,81	0,03
Industries			409 155,27	521 263,40	0,24
12 839,00	FERROVIAL SE	EUR	409 155,27	521 263,40	0,24
Raw materials			528 801,85	461 129,76	0,21
7 956,00	AKZO NOBEL NV	EUR	528 801,85	461 129,76	0,21
SPAIN			17 328 199,91	19 688 839,03	8,85
Finance			6 366 782,15	7 454 639,53	3,35
794 601,00	BANCO SANTANDER SA	EUR	2 954 717,96	3 547 496,16	1,59
306 173,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	2 489 221,67	2 893 947,20	1,30
100 486,00	CAIXABANK SA	EUR	423 167,24	526 144,70	0,24
259 484,00	BANCO DE SABADELL SA	EUR	499 675,28	487 051,47	0,22
Multi-Utilities			4 345 890,04	4 868 379,82	2,19
309 177,00	IBERDROLA SA	EUR	3 523 126,55	4 112 054,10	1,85
16 210,00	ENDESA SA	EUR	310 204,20	336 681,70	0,15
17 317,00	REDEIA CORP. SA	EUR	280 606,33	285 730,50	0,13
13 338,00	EDP RENOVAVEIS SA	EUR	231 952,96	133 913,52	0,06
Consumer Retail			3 611 118,78	4 381 801,52	1,97
57 223,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	2 207 605,24	2 840 549,72	1,28
22 599,00	AMADEUS IT GROUP SA	EUR	1 403 513,54	1 541 251,80	0,69
Industries			1 834 034,25	1 887 315,65	0,85
26 507,00	CELLNEX TELECOM SA	EUR	920 214,15	808 728,57	0,36
2 303,00	AENA SME SA	EUR	369 361,99	454 612,20	0,21
9 282,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	318 122,74	449 620,08	0,20
1 604,00	ACCIONA SA	EUR	226 335,37	174 354,80	0,08
Energy			718 859,52	654 815,35	0,29
56 015,00	REPSOL SA	EUR	718 859,52	654 815,35	0,29
Telecommunication			353 845,40	357 231,57	0,16
90 737,00	TELEFONICA SA	EUR	353 845,40	357 231,57	0,16
Health			97 669,77	84 655,59	0,04
9 254,00	GRIFOLS SA	EUR	97 669,77	84 655,59	0,04
ITALY			14 273 212,06	17 040 897,08	7,66
Finance			6 600 857,62	8 881 488,65	3,99
78 407,00	UNICREDIT SPA	EUR	2 048 421,59	3 020 629,68	1,36
768 126,00	INTESA SANPAOLO SPA	EUR	2 227 758,59	2 967 270,74	1,33
46 755,00	GENERALI	EUR	941 707,79	1 275 008,85	0,57
28 542,00	FINECOBANK BANCA FINECO SPA	EUR	414 621,52	479 220,18	0,22
24 201,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	283 413,24	340 629,08	0,15
41 051,00	BANCO BPM SPA	EUR	231 664,08	320 690,41	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
49 515,00	BPER BANCA SPA	EUR	284 914,82	303 725,01	0,14
14 490,00	UNIPOL GRUPPO SPA	EUR	168 355,99	174 314,70	0,08
Multi-Utilities			3 503 769,06	3 729 494,04	1,68
427 354,00	ENEL SPA	EUR	2 674 285,18	2 942 759,64	1,32
104 428,00	SNAM SPA	EUR	488 142,46	446 638,56	0,20
44 632,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	341 341,42	340 095,84	0,16
Consumer Retail			2 006 801,66	2 147 199,96	0,97
3 233,00	FERRARI NV	EUR	1 065 633,29	1 333 289,20	0,60
12 866,00	MONCLER SPA	EUR	738 073,80	655 908,68	0,30
29 478,00	NEXI SPA	EUR	203 094,57	158 002,08	0,07
Industries			893 065,29	1 117 848,42	0,50
6 511,00	PRYSMIAN SPA	EUR	318 162,17	401 468,26	0,18
24 396,00	POSTE ITALIANE SPA	EUR	260 653,37	332 273,52	0,15
9 439,00	LEONARDO SPA	EUR	160 110,03	244 753,27	0,11
14 198,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	154 139,72	139 353,37	0,06
Energy			698 697,02	668 244,50	0,30
51 050,00	ENI SPA	EUR	698 697,02	668 244,50	0,30
Health			380 663,72	363 027,82	0,16
7 166,00	AMPLIFON SPA	EUR	205 392,55	178 075,10	0,08
2 392,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	110 131,10	121 035,20	0,05
642,00	DIASORIN SPA	EUR	65 140,07	63 917,52	0,03
Basic Goods			148 179,36	86 075,45	0,04
14 303,00	DAVIDE CAMPARI-MILANO NV	EUR	148 179,36	86 075,45	0,04
Telecommunication			41 178,33	47 518,24	0,02
164 139,00	TELECOM ITALIA SPA -PREF-	EUR	41 178,33	47 518,24	0,02
FINLAND			8 085 250,08	7 583 350,15	3,41
Finance			2 746 450,75	2 722 268,74	1,22
163 259,00	NORDEA BANK ABP	EUR	1 717 664,38	1 714 219,50	0,77
25 598,00	SAMPO OYJ -A-	EUR	1 028 786,37	1 008 049,24	0,45
Telecommunication			1 393 503,68	1 481 644,20	0,67
275 541,00	NOKIA OYJ	EUR	1 055 366,72	1 177 800,00	0,53
7 269,00	ELISA OYJ	EUR	338 136,96	303 844,20	0,14
Industries			1 320 394,28	1 414 292,37	0,64
17 275,00	KONE OYJ -B-	EUR	784 430,52	811 925,00	0,37
21 977,00	WARTSILA OYJ ABP	EUR	285 307,70	376 026,47	0,17
25 205,00	METSO OYJ	EUR	250 656,06	226 340,90	0,10
Raw materials			1 236 164,23	1 025 994,47	0,46
27 709,00	UPM-KYMMENE OYJ	EUR	872 448,91	735 951,04	0,33
29 846,00	STORA ENSO OYJ -R-	EUR	363 715,32	290 043,43	0,13
Energy			750 780,00	297 123,13	0,13
24 505,00	NESTE OYJ	EUR	750 780,00	297 123,13	0,13
Multi-Utilities			260 416,10	259 109,58	0,12
19 172,00	FORTUM OYJ	EUR	260 416,10	259 109,58	0,12
Basic Goods			246 672,35	242 684,82	0,11
13 349,00	KESKO OYJ -B-	EUR	246 672,35	242 684,82	0,11
Health			130 868,69	140 232,84	0,06
3 278,00	ORION OYJ -B-	EUR	130 868,69	140 232,84	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			5 489 282,02	5 695 178,91	2,56
Basic Goods			2 757 150,77	2 422 316,75	1,09
47 299,00	ANHEUSER-BUSCH INBEV SA	EUR	2 629 025,81	2 282 176,75	1,03
13,00	LOTUS BAKERIES NV	EUR	128 124,96	140 140,00	0,06
Finance			1 539 547,28	1 619 370,90	0,73
10 990,00	KBC GROUP NV	EUR	693 776,19	819 194,60	0,37
6 448,00	AGEAS SA	EUR	265 203,61	302 411,20	0,14
10 594,00	WAREHOUSES DE PAUW CVA	EUR	271 754,63	201 286,00	0,09
821,00	SOFINA SA	EUR	181 475,28	179 306,40	0,08
1 774,00	GROUPE BRUXELLES LAMBERT NV	EUR	127 337,57	117 172,70	0,05
Health			657 612,18	1 229 311,20	0,55
6 396,00	UCB SA	EUR	657 612,18	1 229 311,20	0,55
Consumer Retail			229 717,63	199 428,70	0,09
1 241,00	D'IETEREN GROUP	EUR	229 717,63	199 428,70	0,09
Raw materials			137 054,37	113 672,16	0,05
1 611,00	SYENSCO SA	EUR	137 054,37	113 672,16	0,05
Multi-Utilities			168 199,79	111 079,20	0,05
1 493,00	ELIA GROUP SA	EUR	168 199,79	111 079,20	0,05
IRELAND			2 579 343,79	2 891 621,98	1,30
Finance			1 330 742,85	1 612 343,33	0,72
9 166,00	AERCAP HOLDINGS NV	USD	649 932,19	847 113,63	0,38
90 275,00	AIB GROUP PLC	EUR	387 244,21	481 165,75	0,21
32 258,00	BANK OF IRELAND GROUP PLC	EUR	293 566,45	284 063,95	0,13
Basic Goods			664 115,50	708 140,50	0,32
7 594,00	KERRY GROUP PLC -A-	EUR	664 115,50	708 140,50	0,32
Industries			584 485,44	571 138,15	0,26
8 107,00	KINGSPAN GROUP PLC	EUR	584 485,44	571 138,15	0,26
AUSTRIA			1 178 186,97	1 477 734,70	0,66
Finance			596 297,94	946 565,56	0,43
15 866,00	ERSTE GROUP BANK AG	EUR	596 297,94	946 565,56	0,43
Multi-Utilities			317 105,82	297 010,00	0,13
4 243,00	VERBUND AG	EUR	317 105,82	297 010,00	0,13
Energy			264 783,21	234 159,14	0,10
6 271,00	OMV AG	EUR	264 783,21	234 159,14	0,10
PORTUGAL			1 250 059,39	1 079 728,24	0,48
Multi-Utilities			702 972,94	511 050,49	0,23
165 335,00	EDP SA	EUR	702 972,94	511 050,49	0,23
Energy			356 705,95	402 849,15	0,18
25 257,00	GALP ENERGIA SGPS SA	EUR	356 705,95	402 849,15	0,18
Basic Goods			190 380,50	165 828,60	0,07
8 988,00	JERONIMO MARTINS SGPS SA	EUR	190 380,50	165 828,60	0,07
UNITED STATES			943 874,54	1 024 495,68	0,46
Consumer Retail			943 874,54	1 024 495,68	0,46
41 444,00	UNIVERSAL MUSIC GROUP NV	EUR	943 874,54	1 024 495,68	0,46

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			960 448,42	883 584,24	0,40
Raw materials			960 448,42	883 584,24	0,40
9 042,00	DSM-FIRMENICH AG	EUR	960 448,42	883 584,24	0,40
UNITED KINGDOM			648 876,67	783 973,78	0,35
Basic Goods			648 876,67	783 973,78	0,35
10 569,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	648 876,67	783 973,78	0,35
LUXEMBOURG			727 438,16	684 068,32	0,31
Health			358 949,21	316 027,79	0,14
6 409,00	EUROFINS SCIENTIFIC SE	EUR	358 949,21	316 027,79	0,14
Raw materials			289 609,82	274 094,60	0,13
12 220,00	ARCELORMITTAL SA	EUR	289 609,82	274 094,60	0,13
Industries			78 879,13	93 945,93	0,04
5 199,00	TENARIS SA	EUR	78 879,13	93 945,93	0,04
POLAND			163 927,78	160 939,48	0,07
Industries			163 927,78	160 939,48	0,07
9 748,00	INPOST SA	EUR	163 927,78	160 939,48	0,07
Total Portfolio			203 489 885,90	221 983 302,86	99,77

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Euro LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(7 875,00)	341 670,00
Unrealised loss on future contracts and notional						(7 875,00)	341 670,00
10	7	Purchase	EURO STOXX 50	21/03/2025	EUR	(7 875,00)	341 670,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities	(Note 2)	532 537 945,19	
Banks	(Note 3)	1 162 827,22	
Other banks and broker accounts	(Notes 2, 3, 9)	116 486,30	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	176 089,09	
Interest receivable		88 168,46	
Receivable on investments sold		73 448,17	
Receivable on subscriptions		28 777,00	
Other assets	(Note 10)	632 344,33	
Total assets		534 816 085,76	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(35 908,61)	
Unrealised loss on future contracts	(Notes 2, 9)	(31 750,00)	
Payable on redemptions		(310 584,69)	
Other liabilities		(128 612,29)	
Total liabilities		(506 855,59)	
Total net assets		534 309 230,17	
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	223,09	2 095 056,503
Class ZH Units	EUR	214,87	311 496,651

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	602 786 149,32
Net income from investments	(Note 2)	17 629 887,17
Net interest on bank accounts		196 072,57
Other income	(Notes 2, 6, 14)	1 316 591,60
Total income		19 142 551,34
Management fee	(Note 6)	(918 282,51)
Administration fee	(Note 8)	(531 300,96)
Subscription tax	(Note 4)	(57 601,59)
Other charges and taxes	(Notes 5, 14)	(23 478,31)
Total expenses		(1 530 663,37)
Net investment income / (loss)		17 611 887,97
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	46 111 791,38
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(10 245 719,58)
- forward foreign exchange contracts	(Note 2)	291 258,59
- foreign currencies	(Note 2)	693,31
- future contracts	(Note 2)	(47 254,99)
Net result of operations for the year		53 722 656,68
Subscriptions for the year		308 837 093,66
Redemptions for the year		(431 036 669,49)
Net assets at the end of the year		534 309 230,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			493 916 189,63	532 537 945,19	99,67
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			493 916 189,63	532 537 945,19	99,67
Shares			493 916 189,63	532 537 945,19	99,67
UNITED KINGDOM			107 975 516,09	119 257 333,50	22,32
Finance			25 744 842,45	32 917 157,25	6,16
1 151 054,00	HSBC HOLDINGS PLC	GBP	7 878 896,09	10 932 618,68	2,04
30 213,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	3 182 393,33	4 123 711,93	0,77
920 597,00	BARCLAYS PLC	GBP	1 903 650,25	2 985 659,40	0,56
61 656,00	3I GROUP PLC	GBP	1 502 350,61	2 657 699,94	0,50
3 884 401,00	LLOYDS BANKING GROUP PLC	GBP	2 196 738,86	2 573 587,81	0,48
451 157,00	NATWEST GROUP PLC	GBP	1 512 441,26	2 194 091,22	0,41
132 507,00	STANDARD CHARTERED PLC	GBP	1 022 965,48	1 584 354,39	0,30
171 889,00	PRUDENTIAL PLC	GBP	1 919 457,29	1 324 281,84	0,25
378 088,00	LEGAL & GENERAL GROUP PLC	GBP	1 071 218,69	1 050 838,12	0,20
172 063,00	AVIVA PLC	GBP	866 672,32	975 591,47	0,18
80 078,00	SEGRO PLC	GBP	813 323,10	679 122,37	0,13
16 777,00	ADMIRAL GROUP PLC	GBP	485 023,88	536 498,68	0,10
143 484,00	M&G PLC	GBP	349 049,36	343 346,34	0,06
44 526,00	LAND SECURITIES GROUP PLC	GBP	337 476,09	314 499,12	0,06
44 089,00	PHOENIX GROUP HOLDINGS PLC	GBP	296 639,32	271 952,67	0,05
51 935,00	SCHROEDERS PLC	GBP	269 635,27	203 264,51	0,04
12 503,00	HARGREAVES LANSDOWN PLC	GBP	136 911,25	166 038,76	0,03
Consumer Retail			22 741 613,82	26 128 637,73	4,89
156 970,00	UNILEVER PLC	GBP	7 664 644,82	8 634 357,35	1,62
118 137,00	RELX PLC	GBP	3 876 653,24	5 185 203,57	0,97
53 670,00	COMPASS GROUP PLC	GBP	1 276 516,03	1 727 955,49	0,32
27 247,00	ASHTED GROUP PLC	GBP	1 608 959,41	1 636 179,13	0,31
302 733,00	HALEON PLC	GBP	1 191 799,15	1 381 829,83	0,26
10 132,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	746 321,84	1 219 791,84	0,23
7 462,00	NEXT PLC	GBP	667 559,75	857 196,35	0,16
20 999,00	BUNZL PLC	GBP	748 554,96	837 102,66	0,16
156 143,00	RENTOKIL INITIAL PLC	GBP	896 574,30	756 908,07	0,14
9 862,00	INTERTEK GROUP PLC	GBP	524 156,24	563 943,21	0,10
21 613,00	ASSOCIATED BRITISH FOODS PLC	GBP	506 901,51	534 043,12	0,10
91 869,00	BARRATT REDROW PLC	GBP	505 006,22	489 004,96	0,09
11 250,00	WHITBREAD PLC	GBP	393 123,21	400 846,57	0,07
117 367,00	KINGFISHER PLC	GBP	348 144,62	353 032,51	0,07
224 100,00	TAYLOR WIMPEY PLC	GBP	341 749,24	330 940,89	0,06
37 968,00	ENTAIN PLC	GBP	476 298,69	315 568,60	0,06
6 527,00	BERKELEY GROUP HOLDINGS PLC	GBP	341 827,03	307 872,66	0,06
19 268,00	WISE PLC -A-	GBP	179 098,31	248 420,11	0,05
165 684,00	JD SPORTS FASHION PLC	GBP	242 286,12	192 172,88	0,03
10 785,00	PERSIMMON PLC	GBP	205 439,13	156 267,93	0,03
Health			17 274 546,68	17 012 985,42	3,18
98 048,00	ASTRAZENECA PLC	GBP	12 334 525,92	12 413 531,71	2,32
262 855,00	GSK PLC	GBP	4 611 374,48	4 280 707,03	0,80
18 769,00	SMITH & NEPHEW PLC	GBP	242 539,51	225 052,04	0,04
3 887,00	HIKMA PHARMACEUTICALS PLC	GBP	86 106,77	93 694,64	0,02
Basic Goods			13 627 746,28	13 509 979,57	2,53
140 591,00	DIAGEO PLC	GBP	5 215 263,56	4 314 758,33	0,81
43 892,00	RECKITT BENCKISER GROUP PLC	GBP	2 870 841,10	2 565 636,17	0,48
62 850,00	BRITISH AMERICAN TOBACCO PLC	GBP	2 038 965,56	2 189 226,39	0,41
438 299,00	TESCO PLC	GBP	1 434 209,30	1 952 383,39	0,36
12 930,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	743 663,08	959 105,03	0,18

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
130 173,00	MARKS & SPENCER GROUP PLC	GBP	595 554,33	591 185,49	0,11
18 962,00	IMPERIAL BRANDS PLC	GBP	411 360,13	585 501,30	0,11
106 429,00	J SAINSBURY PLC	GBP	317 889,22	352 183,47	0,07
Energy			6 759 305,33	6 846 215,47	1,28
147 326,00	SHELL PLC	GBP	4 075 853,17	4 411 872,39	0,83
512 149,00	BP PLC	GBP	2 683 452,16	2 434 343,08	0,45
Industries			5 097 159,80	6 197 595,82	1,16
191 159,00	BAE SYSTEMS PLC	GBP	2 339 276,14	2 655 330,94	0,50
201 066,00	ROLLS-ROYCE HOLDINGS PLC	GBP	624 784,91	1 382 733,23	0,26
23 751,00	HALMA PLC	GBP	651 507,20	772 441,51	0,14
82 688,00	MELROSE INDUSTRIES PLC	GBP	526 924,96	553 845,13	0,10
22 061,00	SMITHS GROUP PLC	GBP	421 688,74	458 663,28	0,09
4 518,00	SPIRAX GROUP PLC	GBP	532 977,85	374 581,73	0,07
Multi-Utilities			5 996 822,15	5 843 231,88	1,09
308 919,00	NATIONAL GRID PLC	GBP	3 700 321,06	3 549 450,55	0,66
70 716,00	SSE PLC	GBP	1 427 362,33	1 371 876,31	0,26
325 347,00	CENTRICA PLC	GBP	478 089,04	525 709,91	0,10
16 251,00	UNITED UTILITIES GROUP PLC	GBP	196 508,82	206 672,31	0,04
6 248,00	SEVERN TRENT PLC	GBP	194 540,90	189 522,80	0,03
Raw materials			6 282 039,55	5 759 882,06	1,08
80 382,00	ANGLO AMERICAN PLC	GBP	2 358 540,42	2 298 260,14	0,43
35 489,00	RIO TINTO PLC	GBP	2 135 123,77	2 027 237,41	0,38
24 803,00	ANTOFAGASTA PLC	GBP	446 502,75	476 973,49	0,09
27 328,00	MONDI PLC	GBP	493 025,93	393 982,57	0,07
8 745,00	CRODA INTERNATIONAL PLC	GBP	571 382,56	358 023,38	0,07
11 918,00	ENDEAVOUR MINING PLC	GBP	277 464,12	205 405,07	0,04
Telecommunication			3 748 934,48	4 049 899,74	0,76
1 416 579,00	VODAFONE GROUP PLC	GBP	1 309 001,77	1 170 184,68	0,22
83 864,00	INFORMA PLC	GBP	694 610,62	809 820,95	0,15
68 535,00	WPP PLC	GBP	664 403,51	685 836,89	0,13
37 792,00	PEARSON PLC	GBP	401 165,33	585 977,32	0,11
56 788,00	AUTO TRADER GROUP PLC	GBP	447 915,34	544 656,47	0,10
145 459,00	BT GROUP PLC	GBP	231 837,91	253 423,43	0,05
Computing and IT			702 505,55	991 748,56	0,19
64 414,00	SAGE GROUP PLC	GBP	702 505,55	991 748,56	0,19
FRANCE			83 696 574,01	86 176 523,04	16,13
Consumer Retail			27 377 649,31	25 564 993,94	4,78
17 402,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	12 470 915,32	11 058 971,00	2,07
15 241,00	L'OREAL SA	EUR	5 673 472,61	5 210 135,85	0,98
2 005,00	HERMES INTERNATIONAL SCA	EUR	3 710 424,25	4 655 610,00	0,87
42 163,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 287 357,83	1 340 783,40	0,25
4 714,00	KERING SA	EUR	2 160 118,89	1 123 110,50	0,21
19 437,00	BUREAU VERITAS SA	EUR	502 847,14	570 281,58	0,11
14 244,00	REXEL SA	EUR	390 806,17	350 402,40	0,07
6 089,00	ACCOR SA	EUR	203 104,82	286 426,56	0,05
5 790,00	RENAULT SA	EUR	209 349,27	272 419,50	0,05
6 365,00	LA FRANCAISE DES JEUX SACA	EUR	221 826,34	236 905,30	0,04
2 742,00	SODEXO SA	EUR	195 930,25	218 126,10	0,04
5 781,00	EDENRED SE	EUR	280 055,09	183 546,75	0,03
666,00	SEB SA	EUR	71 441,33	58 275,00	0,01
Industries			16 496 226,10	20 278 583,28	3,79
34 628,00	SCHNEIDER ELECTRIC SE	EUR	5 970 781,29	8 341 885,20	1,56
23 528,00	AIRBUS SE	EUR	3 020 555,50	3 641 663,84	0,68

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 636,00	SAFRAN SA	EUR	1 339 858,14	1 831 695,60	0,34
15 874,00	VINCI SA	EUR	1 640 345,62	1 583 272,76	0,30
16 359,00	LEGRAND SA	EUR	1 435 629,72	1 538 400,36	0,29
14 452,00	CIE DE SAINT-GOBAIN SA	EUR	852 403,01	1 238 536,40	0,23
21 937,00	ALSTOM SA	EUR	497 177,76	472 961,72	0,09
4 470,00	EIFFAGE SA	EUR	425 673,39	378 698,40	0,07
11 953,00	BOUYGUES SA	EUR	379 619,01	341 138,62	0,06
2 175,00	THALES SA	EUR	292 154,29	301 563,75	0,06
18 065,00	GETLINK SE	EUR	287 569,72	278 291,33	0,05
2 233,00	AEROPORTS DE PARIS SA	EUR	285 174,37	249 426,10	0,05
411,00	DASSAULT AVIATION SA	EUR	69 284,28	81 049,20	0,01
Finance			9 912 816,22	10 999 435,24	2,06
111 127,00	AXA SA	EUR	3 199 190,74	3 813 878,64	0,71
64 312,00	BNP PARIBAS SA	EUR	3 646 037,51	3 808 556,64	0,71
34 187,00	SOCIETE GENERALE SA	EUR	800 236,61	928 518,92	0,17
66 364,00	CREDIT AGRICOLE SA	EUR	777 306,59	881 977,56	0,17
7 405,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	481 252,82	538 491,60	0,10
2 956,00	GECINA SA	EUR	300 032,63	267 370,20	0,05
3 766,00	AMUNDI SA	EUR	227 027,76	241 777,20	0,05
2 780,00	EURAZEO SE	EUR	182 353,91	200 021,00	0,04
3 523,00	COVIVIO SA	EUR	181 164,75	171 781,48	0,03
5 290,00	KLEPIERRE SA	EUR	118 212,90	147 062,00	0,03
Health			7 769 665,63	8 476 223,78	1,59
18 913,00	ESSILORLUXOTTICA SA	EUR	3 750 476,31	4 455 902,80	0,83
36 167,00	SANOFI SA	EUR	3 319 119,55	3 390 294,58	0,64
2 745,00	BIOMERIEUX	EUR	272 922,34	284 107,50	0,05
962,00	SARTORIUS STEDIM BIOTECH	EUR	264 521,65	181 529,40	0,04
1 485,00	IPSEN SA	EUR	162 625,78	164 389,50	0,03
Energy			8 032 644,88	7 298 294,13	1,37
136 749,00	TOTALENERGIES SE	EUR	8 032 644,88	7 298 294,13	1,37
Basic Goods			5 107 152,69	4 569 951,53	0,86
41 193,00	DANONE SA	EUR	2 369 017,41	2 682 488,16	0,50
12 798,00	PERNOD RICARD SA	EUR	2 158 340,55	1 394 982,00	0,26
35 869,00	CARREFOUR SA	EUR	579 794,73	492 481,37	0,10
Raw materials			2 789 607,46	2 992 888,49	0,56
18 147,00	AIR LIQUIDE SA	EUR	2 615 238,62	2 847 627,24	0,53
1 975,00	ARKEMA SA	EUR	174 368,84	145 261,25	0,03
Computing and IT			2 800 056,81	2 338 977,26	0,44
42 160,00	DASSAULT SYSTEMES SE	EUR	1 607 078,32	1 412 360,00	0,26
4 922,00	CAPGEMINI SE	EUR	883 602,38	778 414,30	0,15
1 783,00	TELEPERFORMANCE SE	EUR	309 376,11	148 202,96	0,03
Multi-Utilities			2 147 061,07	2 324 423,27	0,43
113 946,00	ENGIE SA	EUR	1 568 564,42	1 744 513,26	0,32
21 391,00	VEOLIA ENVIRONNEMENT SA	EUR	578 496,65	579 910,01	0,11
Telecommunication			1 263 693,84	1 332 752,12	0,25
60 647,00	ORANGE SA	EUR	633 206,57	583 909,32	0,11
5 516,00	PUBLICIS GROUPE SA	EUR	445 769,28	568 148,00	0,11
30 420,00	BOLLORE SE	EUR	184 717,99	180 694,80	0,03
SWITZERLAND			75 358 932,03	80 215 409,59	15,01
Health			25 617 197,25	26 832 665,22	5,02
127 105,00	NOVARTIS AG	CHF	11 222 831,39	12 014 013,39	2,25
22 500,00	ROCHE HOLDING AG	CHF	6 258 474,35	6 125 975,84	1,15
39 907,00	ALCON AG	CHF	3 049 663,76	3 270 222,31	0,61

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 006,00	LONZA GROUP AG	CHF	2 598 455,05	2 858 218,40	0,53
6 662,00	STRAUMANN HOLDING AG	CHF	874 533,09	811 078,14	0,15
2 424,00	SONOVA HOLDING AG	CHF	686 322,86	765 360,64	0,14
10 493,00	SANDOZ GROUP AG	CHF	363 097,53	415 617,75	0,08
1 005,00	ROCHE HOLDING AG -BR-	CHF	303 310,78	289 798,22	0,05
2 327,00	GALDERMA GROUP AG	CHF	221 273,48	249 556,49	0,05
532,00	BACHEM HOLDING AG	CHF	39 234,96	32 824,04	0,01
Finance			14 042 423,15	17 220 770,88	3,22
10 306,00	ZURICH INSURANCE GROUP AG	CHF	4 939 643,81	5 917 245,42	1,11
180 804,00	UBS GROUP AG	CHF	4 152 901,43	5 342 687,35	1,00
17 355,00	SWISS RE AG	CHF	1 841 735,62	2 426 388,34	0,45
13 074,00	JULIUS BAER GROUP LTD.	CHF	711 562,00	817 245,23	0,15
1 092,00	SWISS LIFE HOLDING AG	CHF	678 144,57	814 093,52	0,15
596,00	PARTNERS GROUP HOLDING AG	CHF	683 575,83	781 183,80	0,15
2 709,00	SWISS PRIME SITE AG	CHF	243 943,31	285 212,01	0,05
1 524,00	BALOISE HOLDING AG	CHF	233 091,30	266 498,89	0,05
1 306,00	HELVETIA HOLDING AG	CHF	181 658,02	207 919,70	0,04
1 270,00	BANQUE CANTONALE VAUDOISE	CHF	126 647,30	113 003,54	0,02
669,00	PSP SWISS PROPERTY AG	CHF	90 607,75	91 892,67	0,02
540,00	VZ HOLDING AG	CHF	84 377,54	82 862,51	0,02
201,00	SWISSQUOTE GROUP HOLDING SA	CHF	74 534,67	74 537,90	0,01
Industries			11 990 582,13	13 917 522,15	2,60
108 281,00	ABB LTD.	CHF	4 261 225,37	5 662 004,01	1,06
32 311,00	HOLCIM AG	CHF	2 150 321,29	3 007 910,30	0,56
8 241,00	SIKA AG	CHF	2 139 011,92	1 895 104,71	0,35
2 355,00	GEBERIT AG	CHF	1 266 388,74	1 291 405,26	0,24
1 849,00	VAT GROUP AG	CHF	764 426,58	675 428,81	0,13
2 443,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	618 695,42	540 967,12	0,10
18 059,00	SIG GROUP AG	CHF	350 436,67	344 082,88	0,06
822,00	SCHINDLER HOLDING AG	CHF	191 388,86	219 335,03	0,04
744,00	SCHINDLER HOLDING AG	CHF	162 905,81	196 223,04	0,04
72,00	BELIMO HOLDING AG	CHF	45 929,34	45 996,37	0,01
534,00	GEORG FISCHER AG	CHF	39 852,13	39 064,62	0,01
Basic Goods			10 337 795,07	8 756 206,01	1,64
88 896,00	NESTLE SA	CHF	8 688 590,21	7 093 325,88	1,33
66,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	731 829,92	708 231,54	0,13
10 713,00	COCA-COLA HBC AG -DI-	GBP	279 999,86	353 984,87	0,07
3,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	309 825,45	319 685,63	0,06
219,00	BARRY CALLEBAUT AG	CHF	327 549,63	280 978,09	0,05
Consumer Retail			5 985 093,46	6 421 714,77	1,20
32 953,00	CIE FINANCIERE RICHEMONT SA	CHF	4 383 987,08	4 842 404,69	0,91
7 473,00	SGS SA	CHF	662 190,09	723 710,97	0,14
2 154,00	SWATCH GROUP AG -BR-	CHF	419 941,17	378 731,56	0,07
9 785,00	ADECCO GROUP AG	CHF	286 299,97	233 149,50	0,04
4 654,00	AVOLTA AG	CHF	165 723,85	180 224,22	0,03
266,00	ALSO HOLDING AG	CHF	66 951,30	63 493,83	0,01
Raw materials			5 804 715,04	5 497 011,89	1,03
618,00	GIVAUDAN SA	CHF	2 408 391,61	2 611 818,79	0,49
331 598,00	GLENCORE PLC	GBP	1 821 021,82	1 417 331,21	0,26
10 789,00	DSM-FIRMENICH AG	EUR	1 123 058,68	1 054 301,08	0,20
457,00	EMS-CHEMIE HOLDING AG	CHF	319 916,56	297 793,02	0,06
10 767,00	CLARIANT AG	CHF	132 326,37	115 767,79	0,02
Telecommunication			770 352,88	748 883,30	0,14
1 393,00	SWISSCOM AG	CHF	770 352,88	748 883,30	0,14

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			682 731,39	684 107,66	0,13
6 863,00	LOGITECH INTERNATIONAL SA	CHF	513 530,88	548 793,15	0,10
1 981,00	TEMENOS AG	CHF	169 200,51	135 314,51	0,03
Multi-Utilities			128 041,66	136 527,71	0,03
853,00	BKW AG	CHF	128 041,66	136 527,71	0,03
GERMANY			63 471 298,80	74 883 739,14	14,02
Finance			16 583 218,44	19 787 654,18	3,70
23 174,00	ALLIANZ SE	EUR	5 627 119,73	6 857 186,60	1,28
8 793,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	3 450 559,18	4 283 070,30	0,80
13 071,00	DEUTSCHE BOERSE AG	EUR	2 366 947,66	2 906 990,40	0,54
120 451,00	DEUTSCHE BANK AG	EUR	1 708 570,55	2 004 304,64	0,38
42 852,00	VONOVIA SE	EUR	1 247 276,92	1 256 420,64	0,24
50 286,00	COMMERZBANK AG	EUR	621 949,53	790 747,35	0,15
2 198,00	HANNOVER RUECK SE	EUR	494 239,04	530 597,20	0,10
12 479,00	DWS GROUP GMBH & CO. KGAA	EUR	480 176,53	496 664,20	0,09
4 824,00	LEG IMMOBILIEN SE	EUR	361 084,66	394 603,20	0,07
3 251,00	TALANX AG	EUR	225 294,64	267 069,65	0,05
Computing and IT			12 412 735,10	18 479 433,00	3,46
68 244,00	SAP SE	EUR	9 971 481,26	16 126 057,20	3,02
65 490,00	INFINEON TECHNOLOGIES AG	EUR	2 131 157,22	2 056 386,00	0,38
2 402,00	NEMETSCHEK SE	EUR	223 825,63	224 827,20	0,04
1 290,00	BECHTLE AG	EUR	54 192,56	40 119,00	0,01
621,00	OSRAM LICHT AG	EUR	32 078,43	32 043,60	0,01
Industries			12 578 138,33	15 176 696,53	2,84
46 824,00	SIEMENS AG	EUR	7 143 794,22	8 829 133,44	1,65
4 583,00	MTU AERO ENGINES AG	EUR	1 189 863,37	1 475 726,00	0,28
10 006,00	HEIDELBERG MATERIALS AG	EUR	924 058,78	1 193 715,80	0,22
31 492,00	DEUTSCHE POST AG	EUR	1 247 935,62	1 070 098,16	0,20
12 323,00	SIEMENS ENERGY AG	EUR	277 628,89	620 832,74	0,12
12 449,00	GEA GROUP AG	EUR	516 771,09	595 311,18	0,11
944,00	RHEINMETALL AG	EUR	359 368,46	580 182,40	0,11
1 324,00	SARTORIUS AG -PREF-	EUR	400 064,69	284 924,80	0,05
3 127,00	KNORR-BREMSE AG	EUR	209 354,59	219 984,45	0,04
532,00	HAPAG-LLOYD AG	EUR	83 271,17	81 608,80	0,02
1 732,00	DMG MORI AG	EUR	72 932,66	78 806,00	0,01
1 716,00	KION GROUP AG	EUR	60 943,12	54 671,76	0,01
707,00	GERRESHEIMER AG	EUR	53 195,64	50 197,00	0,01
320,00	HOCHTIEF AG	EUR	38 956,03	41 504,00	0,01
Consumer Retail			8 963 809,39	8 716 950,45	1,63
11 283,00	ADIDAS AG	EUR	2 225 102,97	2 671 814,40	0,50
15 586,00	BAYERISCHE MOTOREN WERKE AG	EUR	1 527 314,24	1 230 982,28	0,23
20 579,00	MERCEDES-BENZ GROUP AG	EUR	1 323 322,02	1 107 150,20	0,21
6 162,00	BEIERSDORF AG	EUR	785 273,20	764 088,00	0,14
6 877,00	DR. ING HC F PORSCHE AG -PREF-	EUR	482 906,18	401 754,34	0,07
10 164,00	DAIMLER TRUCK HOLDING AG	EUR	388 157,40	374 543,40	0,07
11 070,00	ZALANDO SE	EUR	287 528,17	358 557,30	0,07
3 255,00	VOLKSWAGEN AG -PREF-	EUR	342 077,26	289 825,20	0,05
3 527,00	BAYERISCHE MOTOREN WERKE AG -PREF-	EUR	305 812,19	255 354,80	0,05
299,00	RATIONAL AG	EUR	231 718,53	246 376,00	0,05
4 589,00	PUMA SE	EUR	204 166,78	203 568,04	0,04
2 892,00	CONTINENTAL AG	EUR	190 210,44	187 459,44	0,03
25 221,00	DEUTSCHE LUFTHANSA AG	EUR	176 632,44	155 764,90	0,03
5 328,00	TRATON SE	EUR	159 138,17	148 917,60	0,03
1 703,00	CTS EVENTIM AG & CO. KGAA	EUR	135 795,58	139 049,95	0,03

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 632,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	151 007,98	132 023,20	0,02
1 201,00	FIELMANN GROUP AG	EUR	47 645,84	49 721,40	0,01
Raw materials			4 036 614,98	3 738 278,39	0,70
38 502,00	BASF SE	EUR	1 823 164,16	1 634 794,92	0,31
8 543,00	SYMRISE AG	EUR	884 786,59	876 938,95	0,16
6 024,00	COVESTRO AG	EUR	333 563,41	338 307,84	0,06
19 564,00	EVONIK INDUSTRIES AG	EUR	371 078,71	327 305,72	0,06
3 849,00	BRENNTAG SE	EUR	275 203,74	222 780,12	0,04
5 672,00	FUCHS SE	EUR	189 211,82	180 369,60	0,03
1 432,00	WACKER CHEMIE AG	EUR	104 077,92	100 297,28	0,02
400,00	AURUBIS AG	EUR	29 163,35	30 680,00	0,01
6 836,00	THYSSENKRUPP AG	EUR	26 365,28	26 803,96	0,01
Telecommunication			2 570 297,70	3 116 294,74	0,58
95 875,00	DEUTSCHE TELEKOM AG	EUR	2 242 842,43	2 769 828,75	0,52
3 964,00	DELIVERY HERO SE	EUR	95 374,68	107 503,68	0,02
1 182,00	SCOUT24 SE	EUR	80 434,45	100 588,20	0,02
1 338,00	STROEER SE & CO. KGAA	EUR	72 368,82	61 628,28	0,01
2 641,00	UNITED INTERNET AG	EUR	43 986,02	41 384,47	0,01
1 284,00	FREENET AG	EUR	35 291,30	35 361,36	0,00
Health			2 728 041,86	2 347 848,78	0,44
5 364,00	MERCK KGAA	EUR	849 473,75	750 423,60	0,14
9 410,00	SIEMENS HEALTHINEERS AG	EUR	496 571,97	481 792,00	0,09
23 007,00	BAYER AG	EUR	796 340,45	444 357,20	0,08
12 105,00	FRESENIUS SE & CO. KGAA	EUR	332 267,52	406 001,70	0,08
5 039,00	FRESENIUS MEDICAL CARE AG	EUR	192 953,01	222 522,24	0,04
774,00	CARL ZEISS MEDITEC AG -BR-	EUR	52 593,31	35 232,48	0,01
669,00	SYNLAB AG	EUR	7 841,85	7 519,56	0,00
Multi-Utilities			2 501 097,80	2 289 326,50	0,43
153 153,00	E.ON SE	EUR	1 845 051,49	1 722 205,49	0,32
13 629,00	RWE AG	EUR	470 770,25	392 924,07	0,07
42 703,00	IREN SPA	EUR	82 739,41	81 947,06	0,02
1 718,00	UNIPER SE	EUR	73 881,89	67 276,88	0,01
675,00	MVV ENERGIE AG	EUR	22 554,40	20 520,00	0,01
73,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG	EUR	6 100,36	4 453,00	0,00
Basic Goods			1 065 180,22	1 199 080,72	0,23
8 188,00	HENKEL AG & CO. KGAA -PREF-	EUR	602 197,06	693 523,60	0,13
6 507,00	HENKEL AG & CO. KGAA	EUR	439 148,14	484 120,80	0,09
852,00	SCHOTT PHARMA AG & CO. KGAA	EUR	23 835,02	21 436,32	0,01
Energy			32 164,98	32 175,85	0,01
2 855,00	NORDEX SE	EUR	32 164,98	32 175,85	0,01
NETHERLANDS			40 724 585,81	42 219 256,57	7,90
Computing and IT			21 031 734,61	21 164 924,53	3,96
26 186,00	ASML HOLDING NV	EUR	17 172 717,76	17 772 438,20	3,33
3 168,00	ASM INTERNATIONAL NV	EUR	1 663 314,29	1 770 278,40	0,33
42 579,00	STMICROELECTRONICS NV	EUR	1 596 432,24	1 033 605,23	0,19
4 449,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	599 270,32	588 602,70	0,11
Finance			6 039 783,24	6 574 619,77	1,23
205 005,00	ING GROEP NV	EUR	2 705 271,56	3 101 725,65	0,58
23 834,00	NN GROUP NV	EUR	973 667,79	1 002 696,38	0,19
126 228,00	AEGON LTD.	EUR	702 174,57	722 024,16	0,14
36 057,00	ABN AMRO BANK NV -CVA-	EUR	529 048,31	536 888,73	0,10
10 840,00	ASR NEDERLAND NV	EUR	476 281,14	496 255,20	0,09
4 396,00	EURONEXT NV	EUR	406 214,35	476 086,80	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 059,00	EXOR NV	EUR	188 039,44	182 324,45	0,03
3 805,00	CTP NV	EUR	59 086,08	56 618,40	0,01
Consumer Retail			4 331 924,53	4 356 321,84	0,82
11 873,00	WOLTERS KLUWER NV	EUR	1 556 327,01	1 904 429,20	0,36
628,00	ADYEN NV	EUR	857 768,63	902 436,00	0,17
65 615,00	STELLANTIS NV	EUR	1 131 807,73	826 092,85	0,15
2 956,00	IMCD NV	EUR	422 165,45	424 186,00	0,08
7 349,00	RANDSTAD NV	EUR	363 855,71	299 177,79	0,06
Telecommunication			3 349 208,83	4 008 280,55	0,75
87 274,00	PROSUS NV	EUR	2 702 555,89	3 346 957,90	0,63
188 143,00	KONINKLIJKE KPN NV	EUR	646 652,94	661 322,65	0,12
Basic Goods			2 858 905,54	2 665 781,39	0,50
40 700,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 169 831,69	1 281 643,00	0,24
12 218,00	HEINEKEN NV	EUR	1 073 517,38	839 376,60	0,16
8 443,00	HEINEKEN HOLDING NV	EUR	549 636,97	488 427,55	0,09
3 408,00	JDE PEET'S NV	EUR	65 919,50	56 334,24	0,01
Health			2 213 679,48	2 464 240,89	0,46
2 907,00	ARGENX SE	EUR	1 508 191,43	1 744 200,00	0,33
10 193,00	QIAGEN NV	EUR	407 476,55	438 757,69	0,08
11 528,00	KONINKLIJKE PHILIPS NV	EUR	298 011,50	281 283,20	0,05
Industries			444 102,88	595 886,20	0,11
14 677,00	FERROVIAL SE	EUR	444 102,88	595 886,20	0,11
Raw materials			455 246,70	389 201,40	0,07
6 715,00	AKZO NOBEL NV	EUR	455 246,70	389 201,40	0,07
DENMARK			28 039 178,02	27 610 873,12	5,17
Health			19 823 735,65	19 496 177,30	3,65
209 388,00	NOVO NORDISK AS -B-	DKK	17 361 747,91	17 526 549,91	3,28
4 246,00	GENMAB AS	DKK	1 246 946,68	849 797,03	0,16
8 054,00	COLOPLAST AS -B-	DKK	924 286,75	849 113,11	0,16
4 126,00	DEMANT AS	DKK	162 246,60	146 178,30	0,03
1 298,00	ZEALAND PHARMA AS	DKK	128 507,71	124 538,95	0,02
Industries			2 779 978,69	3 173 240,05	0,59
11 615,00	DSV AS	DKK	1 961 101,03	2 381 483,52	0,45
252,00	AP MOLLER - MAERSK AS -B-	DKK	421 981,14	402 300,73	0,07
184,00	AP MOLLER - MAERSK AS -A-	DKK	294 750,67	284 737,40	0,05
306,00	ROCKWOOL AS -B-	DKK	102 145,85	104 718,40	0,02
Consumer Retail			760 872,65	1 061 605,15	0,20
5 661,00	PANDORA AS	DKK	699 781,63	999 769,33	0,19
3 512,00	ISS AS	DKK	61 091,02	61 835,82	0,01
Finance			974 565,18	1 047 033,13	0,20
23 484,00	DANSKE BANK AS	DKK	572 753,86	641 481,27	0,12
18 663,00	TRYG AS	DKK	375 623,15	379 153,41	0,07
386,00	JYSKE BANK AS	DKK	26 188,17	26 398,45	0,01
Raw materials			859 673,67	876 440,03	0,16
16 031,00	NOVONESIS (NOVOZYMES) B	DKK	859 673,67	876 440,03	0,16
Basic Goods			1 007 872,73	823 693,07	0,15
7 919,00	CARLSBERG AS -B-	DKK	911 611,97	732 723,83	0,14
1 342,00	ROYAL UNIBREW AS	DKK	96 260,76	90 969,24	0,01
Energy			1 135 740,98	617 947,14	0,12
46 984,00	VESTAS WIND SYSTEMS AS	DKK	1 135 740,98	617 947,14	0,12

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			696 738,47	514 737,25	0,10
11 840,00	ORSTED AS	DKK	696 738,47	514 737,25	0,10
SWEDEN			23 721 574,73	24 446 595,12	4,58
Industries			11 345 930,08	11 643 844,99	2,18
161 778,00	ATLAS COPCO AB -A-	SEK	2 247 069,86	2 387 468,24	0,45
68 923,00	ASSA ABLOY AB -B-	SEK	1 767 548,89	1 968 626,36	0,37
145 444,00	HEXAGON AB -B-	SEK	1 317 878,89	1 342 384,12	0,25
98 882,00	ATLAS COPCO AB -B-	SEK	1 159 339,28	1 291 606,55	0,24
65 489,00	SANDVIK AB	SEK	1 232 046,64	1 135 032,11	0,21
43 825,00	EPIROC AB -A-	SEK	772 793,17	737 534,81	0,14
10 981,00	ALFA LAVAL AB	SEK	402 794,81	443 981,22	0,08
33 087,00	SVENSKA CELLULOSA AB SCA -B-	SEK	424 385,06	406 159,12	0,08
24 420,00	EPIROC AB -B-	SEK	370 688,18	367 959,48	0,07
14 563,00	SAAB AB -B-	SEK	266 164,89	297 458,67	0,05
6 555,00	TRELLEBORG AB -B-	SEK	225 259,76	216 905,41	0,04
8 621,00	INDUTRADE AB	SEK	207 490,18	208 715,40	0,04
52 305,00	NIBE INDUSTRIER AB -B-	SEK	350 365,03	197 672,37	0,04
9 631,00	SKANSKA AB -B-	SEK	169 470,26	195 877,63	0,04
11 421,00	BEIJER REF AB	SEK	152 797,52	162 807,79	0,03
7 180,00	SKF AB -B-	SEK	126 941,05	130 277,34	0,02
4 842,00	INVESTMENT AB LATOUR -B-	SEK	115 269,17	116 759,86	0,02
1 049,00	MYCRONIC AB	SEK	37 627,44	36 618,51	0,01
Finance			5 720 749,83	6 133 916,05	1,15
121 034,00	SKANDINAVISKA ENSKILDA BANKEN AB -A-	SEK	1 517 110,71	1 602 115,20	0,30
40 211,00	INVESTOR AB -B-	SEK	851 416,70	1 028 690,37	0,19
82 061,00	SVENSKA HANDELSBANKEN AB -A-	SEK	760 268,16	819 068,05	0,15
30 073,00	EQT AB	SEK	742 327,63	804 557,63	0,15
37 380,00	SWEDBANK AB -A-	SEK	679 529,29	713 197,99	0,14
24 255,00	CASTELLUM AB	SEK	277 434,09	255 555,70	0,05
8 065,00	AVANZA BANK HOLDING AB	SEK	176 796,35	192 364,52	0,04
3 731,00	L E LUNDBERGFÖRETAGEN AB -B-	SEK	176 222,10	163 372,91	0,03
7 705,00	SAGAX AB -B-	SEK	164 841,10	152 328,90	0,03
4 027,00	INDUSTRIVARDEN AB -A-	SEK	111 226,38	122 976,35	0,02
3 655,00	INDUSTRIVARDEN AB -C-	SEK	106 773,71	111 520,40	0,02
14 524,00	FASTIGHETS AB BALDER -B-	SEK	93 268,53	97 491,00	0,02
3 444,00	NORDNET AB PUBL	SEK	63 535,08	70 677,03	0,01
Consumer Retail			4 280 210,99	4 095 178,57	0,77
63 522,00	VOLVO AB -B-	SEK	1 490 964,74	1 491 238,98	0,28
10 799,00	EVOLUTION AB	SEK	1 081 233,68	804 910,90	0,15
25 229,00	ESSITY AB -B-	SEK	600 980,88	652 031,29	0,12
26 637,00	H & M HENNES & MAURITZ AB -B-	SEK	366 608,96	347 120,31	0,07
26 289,00	SECURITAS AB -B-	SEK	267 961,15	314 553,55	0,06
9 304,00	ADDTECH AB -B-	SEK	243 598,36	244 929,87	0,05
60 185,00	VOLVO CAR AB -B-	SEK	124 253,17	126 140,49	0,02
4 838,00	VOLVO AB -A-	SEK	104 610,05	114 253,18	0,02
Telecommunication			1 252 761,62	1 465 193,49	0,28
79 141,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	458 775,70	621 701,15	0,12
211 992,00	TELIA CO. AB	SEK	552 145,24	568 264,24	0,11
28 824,00	TELE2 AB -B-	SEK	241 840,68	275 228,10	0,05
Raw materials			695 823,56	655 511,66	0,12
18 043,00	BOLIDEN AB	SEK	518 518,03	489 651,88	0,09
4 178,00	HOLMEN AB -B-	SEK	157 666,44	148 328,78	0,03
4 568,00	SSAB AB -B-	SEK	19 639,09	17 531,00	0,00

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			367 355,19	391 723,56	0,07
4 479,00	LIFCO AB -B-	SEK	107 706,23	125 505,18	0,02
3 574,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	86 521,05	99 146,76	0,02
3 574,00	SECTRA AB -B-	SEK	85 564,90	86 417,62	0,02
3 024,00	GETINGE AB -B-	SEK	55 843,70	47 983,85	0,01
661,00	CAMURUS AB	SEK	31 719,31	32 670,15	0,00
Computing and IT			58 743,46	61 226,80	0,01
23 227,00	EMBRACER GROUP AB	SEK	58 743,46	61 226,80	0,01
SPAIN			20 726 795,06	24 134 285,06	4,52
Finance			7 442 462,33	9 126 979,33	1,71
978 951,00	BANCO SANTANDER SA	EUR	3 423 386,30	4 370 526,74	0,82
366 132,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	2 860 889,95	3 460 679,66	0,65
124 540,00	CAIXABANK SA	EUR	495 736,91	652 091,44	0,12
342 931,00	BANCO DE SABADELL SA	EUR	662 449,17	643 681,49	0,12
Multi-Utilities			5 358 748,65	6 083 181,57	1,14
383 023,00	IBERDROLA SA	EUR	4 309 996,73	5 094 205,90	0,95
25 432,00	REDEIA CORP. SA	EUR	419 967,88	419 628,00	0,08
19 919,00	ENDESA SA	EUR	379 725,34	413 717,63	0,08
15 501,00	EDP RENOVAVEIS SA	EUR	249 058,70	155 630,04	0,03
Consumer Retail			4 292 711,24	5 369 466,12	1,00
69 118,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	2 596 222,87	3 431 017,52	0,64
28 423,00	AMADEUS IT GROUP SA	EUR	1 696 488,37	1 938 448,60	0,36
Industries			2 201 542,87	2 223 690,25	0,42
34 009,00	CELLNEX TELECOM SA	EUR	1 205 414,19	1 037 614,59	0,20
10 839,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	352 078,09	525 041,16	0,10
2 466,00	AENA SME SA	EUR	383 280,68	486 788,40	0,09
1 603,00	ACCIONA SA	EUR	260 769,91	174 246,10	0,03
Energy			948 360,90	884 558,92	0,17
75 668,00	REPSOL SA	EUR	948 360,90	884 558,92	0,17
Telecommunication			379 759,35	375 392,95	0,07
95 350,00	TELEFONICA SA	EUR	379 759,35	375 392,95	0,07
Health			103 209,72	71 015,92	0,01
7 763,00	GRIFOLS SA	EUR	103 209,72	71 015,92	0,01
ITALY			17 749 131,67	20 653 924,65	3,87
Finance			8 965 037,84	11 509 395,16	2,15
1 075 975,00	INTESA SANPAOLO SPA	EUR	3 280 801,92	4 156 491,43	0,78
98 782,00	UNICREDIT SPA	EUR	2 649 053,39	3 805 576,55	0,71
65 968,00	GENERALI	EUR	1 504 745,50	1 798 947,36	0,34
34 269,00	FINECOBANK BANCA FINECO SPA	EUR	482 823,79	575 376,51	0,11
37 117,00	BANCO BPM SPA	EUR	219 017,79	289 958,00	0,05
5 689,00	BANCA GENERALI SPA	EUR	250 362,12	255 208,54	0,05
17 509,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	217 128,82	246 439,18	0,04
34 864,00	BPER BANCA SPA	EUR	200 490,32	213 855,78	0,04
13 927,00	UNIPOL GRUPPO SPA	EUR	160 614,19	167 541,81	0,03
Multi-Utilities			3 773 047,45	4 027 979,41	0,75
424 063,00	ENEL SPA	EUR	2 649 128,88	2 920 097,82	0,55
88 346,00	SNAM SPA	EUR	393 475,30	377 855,84	0,07
47 393,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	356 445,74	361 134,66	0,07
161 238,00	A2A SPA	EUR	350 428,79	345 855,51	0,06
6 712,00	HERA SPA	EUR	23 568,74	23 035,58	0,00

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			2 308 786,41	2 437 702,54	0,46
4 027,00	FERRARI NV	EUR	1 400 776,53	1 660 734,80	0,31
8 966,00	MONCLER SPA	EUR	528 734,62	457 086,68	0,09
41 452,00	NEXI SPA	EUR	276 681,24	222 182,72	0,04
4 322,00	IVECO GROUP NV	EUR	45 351,77	40 367,48	0,01
4 091,00	BREMBO NV	EUR	38 820,44	37 199,46	0,01
191,00	BRUNELLO CUCINELLI SPA	EUR	18 421,81	20 131,40	0,00
Industries			1 083 303,19	1 199 592,95	0,23
8 275,00	PRYSMIAN SPA	EUR	464 986,65	510 236,50	0,10
21 503,00	POSTE ITALIANE SPA	EUR	246 560,27	292 870,86	0,06
23 369,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	244 414,28	229 366,74	0,04
6 445,00	LEONARDO SPA	EUR	127 341,99	167 118,85	0,03
Energy			1 114 603,60	1 030 706,60	0,19
78 740,00	ENI SPA	EUR	1 114 603,60	1 030 706,60	0,19
Health			243 415,64	216 145,18	0,04
3 926,00	AMPLIFON SPA	EUR	124 062,56	97 561,10	0,02
1 649,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	84 173,88	83 439,40	0,01
353,00	DIASORIN SPA	EUR	35 179,20	35 144,68	0,01
Telecommunication			124 449,32	144 076,62	0,03
497 674,00	TELECOM ITALIA SPA -PREF-	EUR	124 449,32	144 076,62	0,03
Basic Goods			136 488,22	88 326,19	0,02
14 677,00	DAVIDE CAMPARI-MILANO NV	EUR	136 488,22	88 326,19	0,02
FINLAND			10 044 151,35	9 534 626,60	1,78
Finance			3 772 528,91	3 688 201,46	0,69
224 074,00	NORDEA BANK ABP	EUR	2 416 206,06	2 352 777,00	0,44
32 812,00	SAMPO OYJ -A-	EUR	1 311 683,67	1 292 136,56	0,24
4 610,00	KOJAMO OYJ	EUR	44 639,18	43 287,90	0,01
Telecommunication			1 708 623,94	1 825 826,14	0,34
313 014,00	NOKIA OYJ	EUR	1 191 774,03	1 337 978,34	0,25
11 671,00	ELISA OYJ	EUR	516 849,91	487 847,80	0,09
Industries			1 640 838,37	1 689 886,66	0,32
19 725,00	KONE OYJ -B-	EUR	889 903,78	927 075,00	0,17
23 398,00	WARTSILA OYJ ABP	EUR	362 947,58	400 339,78	0,08
37 686,00	METSO OYJ	EUR	361 755,74	338 420,28	0,06
393,00	KONECRANES OYJ	EUR	26 231,27	24 051,60	0,01
Raw materials			1 535 691,20	1 288 729,00	0,24
34 112,00	UPM-KYMMENE OYJ	EUR	1 058 273,40	906 014,72	0,17
39 382,00	STORA ENSO OYJ -R-	EUR	477 417,80	382 714,28	0,07
Basic Goods			387 142,62	383 670,72	0,07
21 104,00	KESKO OYJ -B-	EUR	387 142,62	383 670,72	0,07
Multi-Utilities			340 229,44	346 038,06	0,06
25 604,00	FORTUM OYJ	EUR	340 229,44	346 038,06	0,06
Energy			603 673,61	252 297,00	0,05
20 808,00	NESTE OYJ	EUR	603 673,61	252 297,00	0,05
Health			55 423,26	59 977,56	0,01
1 402,00	ORION OYJ -B-	EUR	55 423,26	59 977,56	0,01

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			7 054 392,73	7 438 847,67	1,39
Basic Goods			3 196 815,77	2 816 373,11	0,53
55 247,00	ANHEUSER-BUSCH INBEV SA	EUR	3 047 862,88	2 665 667,75	0,50
12,00	LOTUS BAKERIES NV	EUR	123 400,38	129 360,00	0,03
589,00	COLRUYT GROUP NV	EUR	25 552,51	21 345,36	0,00
Health			1 199 526,36	2 083 073,80	0,39
7 529,00	UCB SA	EUR	856 236,51	1 447 073,80	0,27
1 060,00	ARGENX SE	EUR	343 289,85	636 000,00	0,12
Finance			1 627 296,86	1 650 193,62	0,31
8 138,00	KBC GROUP NV	EUR	534 714,92	606 606,52	0,12
4 872,00	GROUPE BRUXELLES LAMBERT NV	EUR	338 759,87	321 795,60	0,06
6 719,00	AGEAS SA	EUR	286 026,56	315 121,10	0,06
9 292,00	WAREHOUSES DE PAUW CVA	EUR	234 100,53	176 548,00	0,03
749,00	SOFINA SA	EUR	165 144,65	163 581,60	0,03
1 184,00	AEDIFICA SA	EUR	68 550,33	66 540,80	0,01
Raw materials			306 173,43	280 566,99	0,05
1 896,00	SYENSQO SA	EUR	148 929,98	133 781,76	0,02
11 283,00	UMICORE SA	EUR	121 066,06	112 322,27	0,02
1 106,00	SOLVAY SA	EUR	36 177,39	34 462,96	0,01
Multi-Utilities			335 348,32	267 691,20	0,05
3 598,00	ELIA GROUP SA	EUR	335 348,32	267 691,20	0,05
Consumer Retail			287 595,71	257 302,90	0,05
1 407,00	D'IETEREN GROUP	EUR	256 427,18	226 104,90	0,04
1 642,00	AZELIS GROUP NV	EUR	31 168,53	31 198,00	0,01
Telecommunication			86 048,51	69 314,85	0,01
13 794,00	PROXIMUS SADP	EUR	86 048,51	69 314,85	0,01
Industries			15 587,77	14 331,20	0,00
104,00	DEME GROUP NV	EUR	15 587,77	14 331,20	0,00
NORWAY			5 439 567,81	5 312 582,23	0,99
Energy			2 132 355,64	1 813 693,31	0,34
61 573,00	EQUINOR ASA	NOK	1 661 044,22	1 389 517,75	0,26
15 566,00	AKER BP ASA	NOK	337 434,80	293 437,48	0,06
43 569,00	VAR ENERGI ASA	NOK	133 876,62	130 738,08	0,02
Finance			1 282 784,40	1 343 441,18	0,25
46 209,00	DNB BANK ASA	NOK	850 659,98	891 525,84	0,17
10 508,00	GJENSIDIGE FORSIKRING ASA	NOK	162 354,73	179 592,83	0,03
15 761,00	STOREBRAND ASA	NOK	160 337,26	162 427,39	0,03
8 816,00	SPAREBANK 1 SOR-NORGE ASA	NOK	109 432,43	109 895,12	0,02
Industries			398 747,66	567 377,48	0,10
4 332,00	KONGSBERG GRUPPEN ASA	NOK	285 857,41	471 488,70	0,09
12 061,00	WALLENIIUS WILHELMSEN ASA	NOK	112 890,25	95 888,78	0,01
Telecommunication			534 110,94	539 106,17	0,10
49 962,00	TELENOR ASA	NOK	534 110,94	539 106,17	0,10
Basic Goods			516 980,29	530 846,69	0,10
15 040,00	MOWI ASA	NOK	254 532,26	249 056,67	0,05
27 975,00	ORKLA ASA	NOK	205 452,62	233 946,92	0,04
1 041,00	SALMAR ASA	NOK	56 995,41	47 843,10	0,01

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Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			574 588,88	518 117,40	0,10
78 601,00	NORSK HYDRO ASA	NOK	457 365,45	417 983,19	0,08
3 915,00	YARA INTERNATIONAL ASA	NOK	117 223,43	100 134,21	0,02
IRELAND			4 620 819,69	5 202 392,52	0,97
Finance			1 657 545,03	2 012 633,69	0,37
12 251,00	AERCAP HOLDINGS NV	USD	813 793,17	1 132 226,60	0,21
94 948,00	AIB GROUP PLC	EUR	456 809,63	506 072,84	0,09
42 509,00	BANK OF IRELAND GROUP PLC	EUR	386 942,23	374 334,25	0,07
Consumer Retail			1 110 140,96	1 271 770,69	0,24
28 560,00	EXPERIAN PLC	GBP	1 034 124,84	1 189 981,84	0,22
4 290,00	RYANAIR HOLDINGS PLC	EUR	76 016,12	81 788,85	0,02
Basic Goods			928 059,80	1 008 702,69	0,19
10 082,00	KERRY GROUP PLC -A-	EUR	854 068,27	940 146,50	0,18
5 143,00	GLANBIA PLC	EUR	73 991,53	68 556,19	0,01
Industries			551 644,42	527 459,15	0,10
7 487,00	KINGSPAN GROUP PLC	EUR	551 644,42	527 459,15	0,10
Energy			373 429,48	381 826,30	0,07
6 142,00	DCC PLC	GBP	373 429,48	381 826,30	0,07
AUSTRIA			1 489 413,21	1 799 540,78	0,34
Finance			819 659,19	1 167 304,99	0,22
18 134,00	ERSTE GROUP BANK AG	EUR	740 189,94	1 081 874,44	0,20
632,00	BAWAG GROUP AG	EUR	46 286,19	51 286,80	0,01
1 125,00	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE	EUR	33 183,06	34 143,75	0,01
Multi-Utilities			322 503,60	305 744,00	0,06
3 803,00	VERBUND AG	EUR	279 873,53	266 210,00	0,05
1 797,00	EVN AG	EUR	42 630,07	39 534,00	0,01
Energy			180 306,25	162 242,30	0,03
4 345,00	OMV AG	EUR	180 306,25	162 242,30	0,03
Telecommunication			107 747,33	105 501,84	0,02
13 254,00	TELEKOM AUSTRIA AG	EUR	107 747,33	105 501,84	0,02
Raw materials			59 196,84	58 747,65	0,01
3 205,00	VOESTALPINE AG	EUR	59 196,84	58 747,65	0,01
PORTUGAL			1 449 290,52	1 297 005,55	0,24
Multi-Utilities			783 108,28	614 008,60	0,12
198 644,00	EDP SA	EUR	783 108,28	614 008,60	0,12
Energy			348 183,43	376 148,85	0,07
23 583,00	GALP ENERGIA SGPS SA	EUR	348 183,43	376 148,85	0,07
Basic Goods			185 936,76	168 965,10	0,03
9 158,00	JERONIMO MARTINS SGPS SA	EUR	185 936,76	168 965,10	0,03
Raw materials			78 059,36	78 484,58	0,01
21 862,00	NAVIGATOR CO. SA	EUR	78 059,36	78 484,58	0,01
Finance			54 002,69	59 398,42	0,01
127 821,00	BANCO COMERCIAL PORTUGUES SA -R-	EUR	54 002,69	59 398,42	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			1 127 214,03	1 220 846,64	0,23
Consumer Retail			1 127 214,03	1 220 846,64	0,23
49 387,00	UNIVERSAL MUSIC GROUP NV	EUR	1 127 214,03	1 220 846,64	0,23
LUXEMBOURG			861 489,77	787 163,84	0,15
Health			477 420,92	400 890,30	0,08
8 130,00	EUROFINS SCIENTIFIC SE	EUR	477 420,92	400 890,30	0,08
Raw materials			254 424,58	239 799,13	0,04
10 691,00	ARCELORMITTAL SA	EUR	254 424,58	239 799,13	0,04
Industries			79 170,12	99 439,21	0,02
5 503,00	TENARIS SA	EUR	79 170,12	99 439,21	0,02
Finance			50 474,15	47 035,20	0,01
1 312,00	SHURGARD SELF STORAGE LTD.	EUR	50 474,15	47 035,20	0,01
POLAND			237 478,07	233 088,18	0,04
Industries			237 478,07	233 088,18	0,04
14 118,00	INPOST SA	EUR	237 478,07	233 088,18	0,04
SINGAPORE			128 786,23	113 911,39	0,02
Industries			128 786,23	113 911,39	0,02
22 052,00	HAFNIA LTD.	NOK	128 786,23	113 911,39	0,02
Total Portfolio			493 916 189,63	532 537 945,19	99,67

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(31 750,00)	1 378 625,00
Unrealised loss on future contracts and notional						(31 750,00)	1 378 625,00
100	41	Purchase	MSCI EUROPE	21/03/2025	EUR	(31 750,00)	1 378 625,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					140 180,48
Unrealised profit on forward foreign exchange contracts					176 089,09
15/01/2025	9 865 188,80	EUR	9 106 950,39	CHF	154 341,52
15/01/2025	15 270 400,93	EUR	12 618 390,40	GBP	17 867,87
15/01/2025	357 691,19	GBP	430 906,52	EUR	1 454,23
15/01/2025	708 927,17	EUR	8 326 349,59	NOK	1 292,90
15/01/2025	457 553,07	EUR	378 021,20	GBP	618,34
15/01/2025	3 318 215,98	EUR	24 737 963,74	DKK	514,23
Unrealised loss on forward foreign exchange contracts					(35 908,61)
15/01/2025	3 212 282,04	EUR	37 029 260,02	SEK	(24 577,31)
15/01/2025	666 314,98	EUR	702 038,12	USD	(11 328,02)
15/01/2025	3 287 952,72	DKK	440 963,04	EUR	(3,28)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG Leaders LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	266 770 963,22
Banks		(Note 3)	706 893,77
Other banks and broker accounts		(Notes 2, 3, 9)	45 456,80
Interest receivable			10 954,89
Receivable on investments sold			63 444,27
Receivable on subscriptions			29 664,02
Other assets		(Note 10)	363 940,64
Total assets			267 991 317,61
Liabilities			
Unrealised loss on future contracts		(Notes 2, 9)	(12 392,50)
Payable on redemptions			(309 010,68)
Other liabilities			(73 314,11)
Total liabilities			(394 717,29)
Total net assets			267 596 600,32
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	159,36	1 679 191,421

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG Leaders LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	461 464 093,26
Net income from investments	(Note 2)	12 106 159,10
Net interest on bank accounts		69 275,99
Other income	(Notes 2, 6, 14)	114 500,34
Total income		12 289 935,43
Management fee	(Note 6)	(763 798,71)
Administration fee	(Note 8)	(343 711,20)
Subscription tax	(Note 4)	(36 067,35)
Other charges and taxes	(Notes 5, 14)	(16 016,19)
Total expenses		(1 159 593,45)
Net investment income / (loss)		11 130 341,98
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	49 992 464,20
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(31 450 542,21)
- forward foreign exchange contracts	(Note 2)	22,95
- foreign currencies	(Note 2)	132,43
- future contracts	(Note 2)	(16 520,01)
Net result of operations for the year		29 655 899,34
Subscriptions for the year		52 898 173,21
Redemptions for the year		(276 421 565,49)
Net assets at the end of the year		267 596 600,32

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			259 520 696,17	266 770 963,22	99,69
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			259 520 696,17	266 770 963,22	99,69
Shares			259 520 696,17	266 770 963,22	99,69
UNITED KINGDOM			57 032 377,34	61 106 993,83	22,84
Finance			15 366 627,43	18 225 365,75	6,81
963 395,00	HSBC HOLDINGS PLC	GBP	6 811 258,13	9 150 248,54	3,42
53 813,00	3I GROUP PLC	GBP	1 373 414,68	2 319 625,12	0,87
3 236 618,00	LLOYDS BANKING GROUP PLC	GBP	1 900 754,53	2 144 402,86	0,80
144 767,00	PRUDENTIAL PLC	GBP	1 569 411,61	1 115 326,22	0,42
142 202,00	AVIVA PLC	GBP	804 996,26	806 280,61	0,30
279 630,00	LEGAL & GENERAL GROUP PLC	GBP	811 070,98	777 189,08	0,29
67 161,00	SEGRO PLC	GBP	719 305,72	569 576,37	0,21
15 055,00	ADMIRAL GROUP PLC	GBP	478 358,80	481 432,18	0,18
153 448,00	M&G PLC	GBP	360 134,54	367 189,45	0,14
41 026,00	LAND SECURITIES GROUP PLC	GBP	315 355,77	289 777,68	0,11
33 124,00	PHOENIX GROUP HOLDINGS PLC	GBP	222 566,41	204 317,64	0,07
Consumer Retail			15 070 377,69	16 764 520,74	6,27
130 081,00	UNILEVER PLC	GBP	6 268 408,07	7 155 289,79	2,67
97 859,00	RELX PLC	GBP	3 292 996,33	4 295 172,86	1,60
23 100,00	ASHTED GROUP PLC	GBP	1 449 593,29	1 387 152,27	0,52
17 528,00	BUNZL PLC	GBP	609 593,10	698 734,96	0,26
135 605,00	RENTOKIL INITIAL PLC	GBP	664 697,87	657 349,48	0,25
9 160,00	INTERTEK GROUP PLC	GBP	514 631,55	523 800,42	0,20
18 018,00	ASSOCIATED BRITISH FOODS PLC	GBP	504 808,02	445 213,02	0,17
73 244,00	BARRATT REDROW PLC	GBP	446 711,74	389 866,86	0,15
105 521,00	KINGFISHER PLC	GBP	336 443,69	317 400,49	0,12
8 816,00	WHITBREAD PLC	GBP	306 704,37	314 121,19	0,12
205 575,00	TAYLOR WIMPEY PLC	GBP	337 310,71	303 584,00	0,11
5 869,00	BERKELEY GROUP HOLDINGS PLC	GBP	338 478,95	276 835,40	0,10
Health			10 654 832,92	10 301 225,87	3,85
81 364,00	ASTRAZENECA PLC	GBP	10 654 832,92	10 301 225,87	3,85
Basic Goods			4 450 747,10	4 905 089,98	1,83
36 992,00	RECKITT BENCKISER GROUP PLC	GBP	2 251 534,90	2 162 307,79	0,81
354 504,00	TESCO PLC	GBP	1 212 428,70	1 579 122,29	0,59
11 644,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	691 771,43	863 713,76	0,32
90 643,00	J SAINSBURY PLC	GBP	295 012,07	299 946,14	0,11
Telecommunication			3 169 319,91	3 214 273,59	1,20
1 165 186,00	VODAFONE GROUP PLC	GBP	1 110 303,61	962 518,02	0,36
66 103,00	INFORMA PLC	GBP	560 580,35	638 314,34	0,24
342 695,00	BT GROUP PLC	GBP	515 658,69	597 054,45	0,22
55 497,00	WPP PLC	GBP	565 669,07	555 364,26	0,21
48 068,00	AUTO TRADER GROUP PLC	GBP	417 108,19	461 022,52	0,17
Raw materials			3 860 091,28	3 175 245,57	1,19
66 866,00	ANGLO AMERICAN PLC	GBP	2 207 581,92	1 911 814,37	0,72
26 725,00	MONDI PLC	GBP	504 511,14	385 289,23	0,14
19 580,00	ANTOFAGASTA PLC	GBP	430 401,56	376 532,72	0,14
8 186,00	CRODA INTERNATIONAL PLC	GBP	526 522,28	335 137,73	0,13
9 659,00	ENDEAVOUR MINING PLC	GBP	191 074,38	166 471,52	0,06
Multi-Utilities			2 969 294,19	2 973 289,17	1,11
258 774,00	NATIONAL GRID PLC	GBP	2 969 294,19	2 973 289,17	1,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			587 515,59	791 640,57	0,30
51 417,00	SAGE GROUP PLC	GBP	587 515,59	791 640,57	0,30
Industries			903 571,23	756 342,59	0,28
18 725,00	SMITHS GROUP PLC	GBP	390 138,31	389 305,56	0,14
4 427,00	SPIRAX GROUP PLC	GBP	513 432,92	367 037,03	0,14
FRANCE			47 989 873,86	46 581 243,92	17,41
Consumer Retail			22 214 200,29	19 875 984,90	7,43
14 507,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	10 613 193,40	9 219 198,50	3,44
12 681,00	L'OREAL SA	EUR	5 194 205,53	4 334 999,85	1,62
1 658,00	HERMES INTERNATIONAL SCA	EUR	3 125 171,96	3 849 876,00	1,44
35 102,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 152 364,57	1 116 243,60	0,42
3 995,00	KERING SA	EUR	1 716 140,95	951 808,75	0,36
16 417,00	REXEL SA	EUR	413 123,88	403 858,20	0,15
Industries			6 632 933,76	8 044 613,37	3,01
29 115,00	SCHNEIDER ELECTRIC SE	EUR	5 476 456,13	7 013 803,50	2,62
3 856,00	IEFFAGE SA	EUR	376 458,37	326 680,32	0,12
9 887,00	BOUYGUES SA	EUR	327 683,27	282 174,98	0,11
15 173,00	GETLINK SE	EUR	249 168,98	233 740,07	0,09
1 685,00	AEROPORTS DE PARIS SA	EUR	203 167,01	188 214,50	0,07
Finance			7 321 256,47	7 497 638,97	2,80
53 916,00	BNP PARIBAS SA	EUR	3 402 409,22	3 192 905,52	1,19
92 777,00	AXA SA	EUR	2 759 491,22	3 184 106,64	1,19
57 819,00	CREDIT AGRICOLE SA	EUR	765 308,05	768 414,51	0,29
3 894,00	GECINA SA	EUR	394 047,98	352 212,30	0,13
Energy			6 704 719,74	6 045 059,79	2,26
113 267,00	TOTALENERGIES SE	EUR	6 704 719,74	6 045 059,79	2,26
Basic Goods			2 503 319,56	2 676 101,39	1,00
34 387,00	DANONE SA	EUR	1 972 348,35	2 239 281,44	0,84
31 815,00	CARREFOUR SA	EUR	530 971,21	436 819,95	0,16
Telecommunication			1 263 473,82	1 266 900,00	0,47
12 300,00	PUBLICIS GROUPE SA	EUR	1 263 473,82	1 266 900,00	0,47
Computing and IT			1 349 970,22	1 174 945,50	0,44
35 073,00	DASSAULT SYSTEMES SE	EUR	1 349 970,22	1 174 945,50	0,44
SWITZERLAND			36 318 188,05	40 223 539,82	15,03
Health			13 996 258,43	15 044 837,84	5,62
104 393,00	NOVARTIS AG	CHF	9 044 248,72	9 867 266,43	3,69
3 816,00	LONZA GROUP AG	CHF	2 041 449,93	2 178 777,75	0,81
26 361,00	ALCON AG	CHF	2 165 177,60	2 160 180,68	0,81
2 656,00	SONOVA HOLDING AG	CHF	745 382,18	838 612,98	0,31
Finance			7 446 219,91	9 464 340,18	3,54
7 710,00	ZURICH INSURANCE GROUP AG	CHF	3 431 293,15	4 426 738,03	1,65
15 921,00	SWISS RE AG	CHF	1 546 235,52	2 225 901,97	0,83
1 417,00	SWISS LIFE HOLDING AG	CHF	884 936,84	1 056 383,25	0,40
11 043,00	JULIUS BAER GROUP LTD.	CHF	602 920,99	690 289,06	0,26
2 674,00	BALOISE HOLDING AG	CHF	433 423,97	467 597,13	0,17
4 242,00	SWISS PRIME SITE AG	CHF	383 252,34	446 611,05	0,17
1 695,00	BANQUE CANTONALE VAUDOISE	CHF	164 157,10	150 819,69	0,06
Industries			8 123 237,18	8 704 439,20	3,25
84 203,00	ABB LTD.	CHF	3 305 012,97	4 402 967,50	1,64
7 864,00	SIKA AG	CHF	2 146 614,44	1 808 409,59	0,67

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 940,00	GEBERIT AG	CHF	1 066 202,70	1 063 832,78	0,40
2 529,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	643 962,77	560 010,58	0,21
1 454,00	VAT GROUP AG	CHF	606 158,32	531 137,64	0,20
17 744,00	SIG GROUP AG	CHF	355 285,98	338 081,11	0,13
Raw materials			2 974 208,17	3 021 090,01	1,13
482,00	GIVAUDAN SA	CHF	1 833 940,15	2 037 049,61	0,76
10 070,00	DSM-FIRMENICH AG	EUR	1 140 268,02	984 040,40	0,37
Basic Goods			1 554 574,10	1 576 041,57	0,59
60,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	664 105,94	643 846,85	0,24
5,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	549 362,72	532 809,38	0,20
12 087,00	COCA-COLA HBC AG -DI-	GBP	341 105,44	399 385,34	0,15
Computing and IT			819 139,28	912 361,70	0,34
8 103,00	LOGITECH INTERNATIONAL SA	CHF	561 868,21	647 948,55	0,24
3 871,00	TEMENOS AG	CHF	257 271,07	264 413,15	0,10
Consumer Retail			683 434,14	762 835,72	0,28
7 877,00	SGS SA	CHF	683 434,14	762 835,72	0,28
Telecommunication			721 116,84	737 593,60	0,28
1 372,00	SWISSCOM AG	CHF	721 116,84	737 593,60	0,28
NETHERLANDS			26 868 040,31	26 933 062,74	10,06
Computing and IT			16 482 174,48	15 209 475,16	5,68
21 131,00	ASML HOLDING NV	EUR	15 103 709,90	14 341 609,70	5,36
36 146,00	STMICROELECTRONICS NV	EUR	1 378 464,58	867 865,46	0,32
Finance			3 402 362,41	3 702 905,48	1,38
174 039,00	ING GROEP NV	EUR	2 351 577,99	2 633 210,07	0,98
15 659,00	NN GROUP NV	EUR	652 720,98	658 774,13	0,25
8 976,00	ASR NEDERLAND NV	EUR	398 063,44	410 921,28	0,15
Telecommunication			2 863 249,01	3 394 304,85	1,27
71 786,00	PROSUS NV	EUR	2 268 241,76	2 752 993,10	1,03
182 450,00	KONINKLIJKE KPN NV	EUR	595 007,25	641 311,75	0,24
Consumer Retail			1 534 790,05	1 998 423,60	0,75
12 459,00	WOLTERS KLUWER NV	EUR	1 534 790,05	1 998 423,60	0,75
Basic Goods			1 396 745,04	1 519 518,46	0,57
48 254,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 396 745,04	1 519 518,46	0,57
Raw materials			698 834,88	576 528,12	0,21
9 947,00	AKZO NOBEL NV	EUR	698 834,88	576 528,12	0,21
Health			489 884,44	531 907,07	0,20
12 357,00	QIAGEN NV	EUR	489 884,44	531 907,07	0,20
DENMARK			23 152 204,47	21 915 026,74	8,19
Health			16 752 931,21	15 629 873,65	5,84
170 319,00	NOVO NORDISK AS -B-	DKK	14 960 659,36	14 256 330,14	5,33
6 758,00	COLOPLAST AS -B-	DKK	789 377,38	712 479,07	0,26
3 303,00	GENMAB AS	DKK	1 002 894,47	661 064,44	0,25
Industries			2 276 090,84	2 848 524,68	1,06
10 734,00	DSV AS	DKK	1 695 115,78	2 200 847,53	0,82
238,00	AP MOLLER - MAERSK AS -A-	DKK	327 560,43	368 301,64	0,14
175,00	AP MOLLER - MAERSK AS -B-	DKK	253 414,63	279 375,51	0,10
Raw materials			1 046 028,47	1 074 624,50	0,40
19 656,00	NOVONESIS (NOVOZYMES) B	DKK	1 046 028,47	1 074 624,50	0,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			526 083,57	793 846,17	0,30
4 495,00	PANDORA AS	DKK	526 083,57	793 846,17	0,30
Energy			1 411 040,81	719 206,61	0,27
54 683,00	VESTAS WIND SYSTEMS AS	DKK	1 411 040,81	719 206,61	0,27
Finance			431 768,78	446 073,59	0,17
21 957,00	TRYG AS	DKK	431 768,78	446 073,59	0,17
Multi-Utilities			708 260,79	402 877,54	0,15
9 267,00	ORSTED AS	DKK	708 260,79	402 877,54	0,15
GERMANY			17 310 851,96	19 404 525,25	7,25
Finance			5 116 506,71	6 667 705,50	2,49
6 981,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	2 568 513,88	3 400 445,10	1,27
9 884,00	DEUTSCHE BOERSE AG	EUR	1 724 192,49	2 198 201,60	0,82
47 640,00	COMMERZBANK AG	EUR	517 861,02	749 139,00	0,28
3 911,00	LEG IMMOBILIEN SE	EUR	305 939,32	319 919,80	0,12
Consumer Retail			3 725 972,22	3 740 453,41	1,40
8 366,00	ADIDAS AG	EUR	1 778 759,38	1 981 068,80	0,74
5 007,00	BEIERSDORF AG	EUR	689 666,94	620 868,00	0,23
12 379,00	ZALANDO SE	EUR	439 908,71	400 955,81	0,15
6 125,00	PUMA SE	EUR	335 139,39	271 705,00	0,10
3 274,00	CTS EVENTIM AG & CO. KGAA	EUR	265 339,85	267 322,10	0,10
32 146,00	DEUTSCHE LUFTHANSA AG	EUR	217 157,95	198 533,70	0,08
Industries			2 307 569,61	2 837 847,77	1,06
2 850,00	MTU AERO ENGINES AG	EUR	654 738,89	917 700,00	0,34
7 586,00	HEIDELBERG MATERIALS AG	EUR	661 440,88	905 009,80	0,34
9 146,00	GEA GROUP AG	EUR	369 186,79	437 361,72	0,17
1 405,00	SARTORIUS AG -PREF-	EUR	340 491,32	302 356,00	0,11
3 915,00	KNORR-BREMSE AG	EUR	281 711,73	275 420,25	0,10
Computing and IT			2 098 166,14	2 165 281,20	0,81
68 958,00	INFINEON TECHNOLOGIES AG	EUR	2 098 166,14	2 165 281,20	0,81
Raw materials			1 467 867,47	1 484 950,87	0,55
7 116,00	SYMRISE AG	EUR	740 527,53	730 457,40	0,27
9 013,00	COVESTRO AG	EUR	427 588,42	506 170,08	0,19
14 843,00	EVONIK INDUSTRIES AG	EUR	299 751,52	248 323,39	0,09
Basic Goods			1 135 108,67	1 202 993,60	0,45
7 832,00	HENKEL AG & CO. KGAA -PREF-	EUR	599 724,58	663 370,40	0,25
7 253,00	HENKEL AG & CO. KGAA	EUR	535 384,09	539 623,20	0,20
Health			1 122 792,87	968 807,50	0,36
6 925,00	MERCK KGAA	EUR	1 122 792,87	968 807,50	0,36
Telecommunication			336 868,27	336 485,40	0,13
3 954,00	SCOUT24 SE	EUR	336 868,27	336 485,40	0,13
SWEDEN			15 427 777,40	14 886 095,97	5,56
Industries			8 547 936,41	8 283 620,34	3,10
137 269,00	ATLAS COPCO AB -A-	SEK	2 051 035,05	2 025 772,22	0,76
56 216,00	ASSA ABLOY AB -B-	SEK	1 415 516,29	1 605 680,25	0,60
84 705,00	ATLAS COPCO AB -B-	SEK	1 098 636,50	1 106 425,16	0,42
55 965,00	SANDVIK AB	SEK	1 089 238,53	969 965,53	0,36
14 480,00	ALFA LAVAL AB	SEK	523 518,61	585 451,96	0,22
29 162,00	EPIROC AB -A-	SEK	535 097,12	490 769,88	0,18
34 991,00	SVENSKA CELLULOSA AB SCA -B-	SEK	488 360,33	429 531,65	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
27 508,00	EPIROC AB -B-	SEK	442 129,18	414 489,33	0,16
18 149,00	SKF AB -B-	SEK	337 648,57	329 304,09	0,12
86 322,00	NIBE INDUSTRIER AB -B-	SEK	566 756,23	326 230,27	0,12
Consumer Retail			4 481 017,67	4 167 276,86	1,56
78 508,00	VOLVO AB -B-	SEK	1 936 355,66	1 843 049,50	0,69
33 354,00	ESSITY AB -B-	SEK	807 889,16	862 017,98	0,32
9 342,00	EVOLUTION AB	SEK	920 486,90	696 312,40	0,26
29 511,00	H & M HENNES & MAURITZ AB -B-	SEK	422 768,39	384 572,87	0,15
16 147,00	VOLVO AB -A-	SEK	393 517,56	381 324,11	0,14
Finance			1 252 093,70	1 375 986,95	0,51
79 881,00	SVENSKA HANDELSBANKEN AB -A-	SEK	687 177,58	797 309,01	0,30
21 630,00	EQT AB	SEK	564 916,12	578 677,94	0,21
Telecommunication			690 153,46	673 091,61	0,25
134 161,00	TELIA CO. AB	SEK	363 851,15	359 631,02	0,13
32 828,00	TELE2 AB -B-	SEK	326 302,31	313 460,59	0,12
Raw materials			456 576,16	386 120,21	0,14
14 228,00	BOLIDEN AB	SEK	456 576,16	386 120,21	0,14
ITALY			8 959 113,67	9 587 490,70	3,58
Finance			4 613 227,89	5 206 094,17	1,95
768 244,00	INTESA SANPAOLO SPA	EUR	2 773 567,10	2 967 726,57	1,11
48 249,00	GENERALI	EUR	1 009 270,59	1 315 750,23	0,49
35 683,00	FINECOBANK BANCA FINECO SPA	EUR	525 202,85	599 117,57	0,23
22 984,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	305 187,35	323 499,80	0,12
Multi-Utilities			2 713 837,87	2 869 733,61	1,07
416 749,00	ENEL SPA	EUR	2 713 837,87	2 869 733,61	1,07
Consumer Retail			988 690,83	815 493,68	0,30
12 180,00	MONCLER SPA	EUR	733 600,29	620 936,40	0,23
36 298,00	NEXI SPA	EUR	255 090,54	194 557,28	0,07
Industries			518 046,03	565 282,24	0,21
28 544,00	POSTE ITALIANE SPA	EUR	345 041,97	388 769,28	0,14
17 984,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	173 004,06	176 512,96	0,07
Telecommunication			125 311,05	130 887,00	0,05
452 114,00	TELECOM ITALIA SPA -PREF-	EUR	125 311,05	130 887,00	0,05
SPAIN			8 077 258,59	8 805 165,50	3,29
Multi-Utilities			4 004 402,97	4 627 250,30	1,73
317 066,00	IBERDROLA SA	EUR	3 582 573,71	4 216 977,80	1,58
24 865,00	REDEIA CORP. SA	EUR	421 829,26	410 272,50	0,15
Consumer Retail			1 387 601,77	1 590 151,20	0,59
23 316,00	AMADEUS IT GROUP SA	EUR	1 387 601,77	1 590 151,20	0,59
Industries			1 213 299,52	1 290 473,64	0,48
27 036,00	CELLNEX TELECOM SA	EUR	906 351,69	824 868,36	0,31
9 612,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	306 947,83	465 605,28	0,17
Energy			897 691,87	741 929,23	0,28
63 467,00	REPSOL SA	EUR	897 691,87	741 929,23	0,28
Finance			574 262,46	555 361,13	0,21
295 877,00	BANCO DE SABADELL SA	EUR	574 262,46	555 361,13	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			6 652 511,28	5 983 311,23	2,24
Industries			1 561 410,13	1 612 238,36	0,60
18 267,00	KONE OYJ -B-	EUR	855 636,66	858 549,00	0,32
28 020,00	WARTSILA OYJ ABP	EUR	392 943,72	479 422,20	0,18
30 542,00	METSO OYJ	EUR	312 829,75	274 267,16	0,10
Telecommunication			1 416 506,21	1 507 082,45	0,56
282 959,00	NOKIA OYJ	EUR	1 090 272,45	1 209 508,25	0,45
7 119,00	ELISA OYJ	EUR	326 233,76	297 574,20	0,11
Raw materials			1 376 433,40	1 066 433,46	0,40
28 300,00	UPM-KYMMENE OYJ	EUR	935 657,31	751 648,00	0,28
32 392,00	STORA ENSO OYJ -R-	EUR	440 776,09	314 785,46	0,12
Finance			1 034 971,44	1 027 778,62	0,39
26 099,00	SAMPO OYJ -A-	EUR	1 034 971,44	1 027 778,62	0,39
Energy			729 088,62	272 667,00	0,10
22 488,00	NESTE OYJ	EUR	729 088,62	272 667,00	0,10
Health			280 249,06	253 899,30	0,10
5 935,00	ORION OYJ -B-	EUR	280 249,06	253 899,30	0,10
Basic Goods			253 852,42	243 212,04	0,09
13 378,00	KESKO OYJ -B-	EUR	253 852,42	243 212,04	0,09
NORWAY			4 630 120,17	4 295 800,36	1,61
Energy			1 661 738,37	1 353 137,97	0,51
45 999,00	EQUINOR ASA	NOK	1 258 013,93	1 038 059,33	0,39
16 714,00	AKER BP ASA	NOK	403 724,44	315 078,64	0,12
Finance			872 806,97	946 666,19	0,35
49 067,00	DNB BANK ASA	NOK	872 806,97	946 666,19	0,35
Basic Goods			927 768,05	924 509,87	0,35
34 477,00	MOWI ASA	NOK	598 707,44	570 925,97	0,22
42 281,00	ORKLA ASA	NOK	329 060,61	353 583,90	0,13
Raw materials			738 559,27	657 526,34	0,25
84 332,00	NORSK HYDRO ASA	NOK	506 978,18	448 459,41	0,17
8 174,00	YARA INTERNATIONAL ASA	NOK	231 581,09	209 066,93	0,08
Telecommunication			429 247,51	413 959,99	0,15
38 364,00	TELENOR ASA	NOK	429 247,51	413 959,99	0,15
IRELAND			2 582 992,96	2 592 285,91	0,97
Finance			842 050,80	911 160,07	0,34
9 859,00	AERCAP HOLDINGS NV	USD	842 050,80	911 160,07	0,34
Basic Goods			715 927,99	751 035,50	0,28
8 054,00	KERRY GROUP PLC -A-	EUR	715 927,99	751 035,50	0,28
Industries			678 348,20	584 382,75	0,22
8 295,00	KINGSPAN GROUP PLC	EUR	678 348,20	584 382,75	0,22
Energy			346 665,97	345 707,59	0,13
5 561,00	DCC PLC	GBP	346 665,97	345 707,59	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			1 697 734,34	1 735 933,58	0,65
Finance			1 425 565,38	1 477 213,58	0,55
11 767,00	KBC GROUP NV	EUR	763 744,73	877 112,18	0,33
9 016,00	AGEAS SA	EUR	413 406,32	422 850,40	0,16
9 329,00	WAREHOUSES DE PAUW CVA	EUR	248 414,33	177 251,00	0,06
Basic Goods			272 168,96	258 720,00	0,10
24,00	LOTUS BAKERIES NV	EUR	272 168,96	258 720,00	0,10
UNITED STATES			1 134 959,93	1 114 896,72	0,42
Consumer Retail			1 134 959,93	1 114 896,72	0,42
45 101,00	UNIVERSAL MUSIC GROUP NV	EUR	1 134 959,93	1 114 896,72	0,42
PORTUGAL			624 622,92	670 710,65	0,25
Energy			339 044,06	391 285,40	0,15
24 532,00	GALP ENERGIA SGPS SA	EUR	339 044,06	391 285,40	0,15
Basic Goods			285 578,86	279 425,25	0,10
15 145,00	JERONIMO MARTINS SGPS SA	EUR	285 578,86	279 425,25	0,10
AUSTRIA			631 931,72	546 218,88	0,20
Energy			339 019,96	284 978,88	0,10
7 632,00	OMV AG	EUR	339 019,96	284 978,88	0,10
Multi-Utilities			292 911,76	261 240,00	0,10
3 732,00	VERBUND AG	EUR	292 911,76	261 240,00	0,10
LUXEMBOURG			430 137,20	388 661,42	0,14
Health			430 137,20	388 661,42	0,14
7 882,00	EUROFINS SCIENTIFIC SE	EUR	430 137,20	388 661,42	0,14
Total Portfolio			259 520 696,17	266 770 963,22	99,69

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Europe ESG Leaders LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(12 392,50)	538 000,00
Unrealised loss on future contracts and notional						(12 392,50)	538 000,00
100	16	Purchase	MSCI EUROPE	21/03/2025	EUR	(12 392,50)	538 000,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG Leaders LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	224 968 072,63
Banks		(Note 3)	1 971 564,97
Other banks and broker accounts		(Notes 2, 3, 9)	91 435,71
Receivable on investments sold			358 394,74
Receivable on subscriptions			2 423,00
Other assets		(Note 10)	109 786,43
Total assets			227 501 677,48
Liabilities			
Unrealised loss on future contracts		(Notes 2, 9)	(36 986,96)
Payable on redemptions			(1 361 748,17)
Other liabilities			(63 537,70)
Total liabilities			(1 462 272,83)
Total net assets			226 039 404,65
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	232,77	971 064,736

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG Leaders LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	264 202 282,34
Net income from investments	(Note 2)	2 540 648,37
Net interest on bank accounts		55 271,04
Other income	(Notes 2, 6, 14)	37 975,06
Total income		2 633 894,47
Management fee	(Note 6)	(527 425,07)
Administration fee	(Note 8)	(237 340,94)
Subscription tax	(Note 4)	(26 132,38)
Other charges and taxes	(Notes 5, 14)	(3 417,73)
Total expenses		(794 316,12)
Net investment income / (loss)		1 839 578,35
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	41 717 671,33
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	26 303 397,62
- foreign currencies	(Note 2)	32 490,13
- future contracts	(Note 2)	(81 656,32)
Net result of operations for the year		69 811 481,11
Subscriptions for the year		44 827 030,43
Redemptions for the year		(152 801 389,23)
Net assets at the end of the year		226 039 404,65

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			161 947 740,79	224 968 072,63	99,53
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			161 947 740,79	224 968 072,63	99,53
Shares			161 947 740,79	224 968 072,63	99,53
UNITED STATES			157 941 156,27	219 724 283,86	97,21
Computing and IT			38 070 783,51	65 606 505,63	29,02
50 863,00	MICROSOFT CORP.	USD	14 373 907,34	20 703 769,68	9,16
147 777,00	NVIDIA CORP.	USD	4 236 423,00	19 164 628,11	8,48
8 986,00	SALESFORCE, INC.	USD	1 627 630,08	2 901 293,33	1,28
1 948,00	SERVICENOW, INC.	USD	931 101,21	1 994 315,47	0,88
8 497,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	1 115 749,93	1 803 858,45	0,80
4 109,00	ADOBE, INC.	USD	1 543 381,83	1 764 548,56	0,78
14 992,00	ADVANCED MICRO DEVICES, INC.	USD	2 304 302,24	1 748 801,16	0,77
2 580,00	INTUIT, INC.	USD	1 123 543,22	1 565 939,09	0,69
8 305,00	TEXAS INSTRUMENTS, INC.	USD	1 315 804,24	1 503 882,64	0,67
7 683,00	APPLIED MATERIALS, INC.	USD	900 790,64	1 206 650,15	0,53
5 217,00	FISERV, INC.	USD	572 089,50	1 034 935,87	0,46
8 182,00	MARVELL TECHNOLOGY, INC.	USD	454 926,16	872 720,29	0,39
12 133,00	LAM RESEARCH CORP.	USD	637 073,59	846 322,11	0,37
40 267,00	INTEL CORP.	USD	1 228 076,69	779 674,86	0,34
2 512,00	CADENCE DESIGN SYSTEMS, INC.	USD	498 793,28	728 880,24	0,32
1 414,00	SYNOPSYS, INC.	USD	619 226,66	662 770,65	0,29
1 922,00	AUTODESK, INC.	USD	378 090,33	548 609,86	0,24
1 985,00	WORKDAY, INC. -A-	USD	408 308,08	494 630,16	0,22
232,00	FAIR ISAAC CORP.	USD	196 808,75	446 060,59	0,20
5 383,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	286 993,73	419 879,18	0,19
2 956,00	PAYCHEX, INC.	USD	301 462,56	400 280,35	0,18
1 575,00	ATLASSIAN CORP. -A-	USD	229 073,19	370 182,02	0,16
742,00	GARTNER, INC.	USD	249 802,93	347 152,80	0,15
471,00	HUBSPOT, INC.	USD	183 054,64	316 927,72	0,14
2 197,00	ELECTRONIC ARTS, INC.	USD	253 768,09	310 401,82	0,14
1 621,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	194 312,58	288 163,85	0,13
1 317,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	210 764,75	287 552,41	0,13
9 054,00	HP, INC.	USD	255 822,30	285 303,72	0,13
817,00	ANSYS, INC.	USD	223 682,35	266 150,26	0,12
12 549,00	HEWLETT PACKARD ENTERPRISE CO.	USD	181 547,32	258 736,01	0,11
2 200,00	AKAMAI TECHNOLOGIES, INC.	USD	196 689,61	203 215,83	0,09
1 783,00	NETAPP, INC.	USD	124 139,38	199 875,07	0,09
3 465,00	WESTERN DIGITAL CORP.	USD	147 076,36	199 534,47	0,09
1 067,00	PTC, INC.	USD	155 875,23	189 463,33	0,08
668,00	MANHATTAN ASSOCIATES, INC.	USD	154 508,93	174 331,54	0,08
1 929,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	120 189,15	160 784,15	0,07
897,00	ZSCALER, INC.	USD	135 993,64	156 279,83	0,07
Consumer Retail			26 369 762,97	36 901 365,16	16,33
26 807,00	TESLA, INC.	USD	5 095 335,66	10 454 600,08	4,63
21 906,00	PROCTER & GAMBLE CO.	USD	2 983 353,38	3 546 635,18	1,57
9 236,00	HOME DEPOT, INC.	USD	2 652 179,47	3 469 542,71	1,54
6 654,00	MCDONALD'S CORP.	USD	1 683 351,94	1 862 798,62	0,82
3 093,00	S&P GLOBAL, INC.	USD	1 064 761,66	1 487 597,02	0,66
5 383,00	LOWE'S COS., INC.	USD	1 043 834,75	1 282 978,60	0,57
10 577,00	TJX COS., INC.	USD	789 398,64	1 234 000,30	0,55
3 836,00	AUTOMATIC DATA PROCESSING, INC.	USD	825 999,69	1 084 415,48	0,48
11 242,00	NIKE, INC. -B-	USD	1 197 502,74	821 518,20	0,36
9 100,00	PAYPAL HOLDINGS, INC.	USD	528 708,07	750 057,91	0,33
1 488,00	MOODY'S CORP.	USD	443 719,82	680 226,49	0,30
3 545,00	CINTAS CORP.	USD	417 600,09	625 467,38	0,28

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 090,00	COLGATE-PALMOLIVE CO.	USD	515 802,98	622 454,73	0,28
537,00	O'REILLY AUTOMOTIVE, INC.	USD	478 239,40	614 944,06	0,27
4 476,00	TARGET CORP.	USD	675 074,19	584 322,21	0,26
2 211,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	313 318,98	527 736,10	0,23
2 355,00	ROYAL CARIBBEAN CRUISES LTD.	USD	320 702,48	524 649,85	0,23
161,00	AUTOZONE, INC.	USD	373 740,66	497 848,36	0,22
616,00	UNITED RENTALS, INC.	USD	253 190,51	419 058,45	0,19
1 350,00	QUANTA SERVICES, INC.	USD	223 362,48	412 040,06	0,18
401,00	WW GRAINGER, INC.	USD	252 274,34	408 183,52	0,18
1 205,00	CUMMINS, INC.	USD	272 812,62	405 661,98	0,18
1 054,00	LULULEMON ATHLETICA, INC.	USD	338 508,15	389 242,03	0,17
2 747,00	DR HORTON, INC.	USD	374 063,41	370 917,94	0,16
1 951,00	FERGUSON ENTERPRISES, INC.	USD	281 375,84	327 025,64	0,14
2 470,00	YUM! BRANDS, INC.	USD	299 313,39	320 014,66	0,14
1 497,00	DECKERS OUTDOOR CORP.	USD	130 715,43	293 602,82	0,13
5 095,00	TRACTOR SUPPLY CO.	USD	219 636,03	261 072,61	0,12
1 435,00	WILLIAMS-SONOMA, INC.	USD	189 335,68	256 623,17	0,11
28,00	NVR, INC.	USD	172 327,26	221 158,08	0,10
1 188,00	DARDEN RESTAURANTS, INC.	USD	166 558,35	214 184,17	0,09
507,00	ULTA BEAUTY, INC.	USD	214 092,23	212 949,78	0,09
1 935,00	PULTEGROUP, INC.	USD	129 999,92	203 497,33	0,09
719,00	BURLINGTON STORES, INC.	USD	130 686,89	197 931,56	0,09
2 133,00	TRANSUNION	USD	154 887,59	190 970,95	0,08
2 130,00	BEST BUY CO., INC.	USD	163 814,66	176 488,64	0,08
1 445,00	GENUINE PARTS CO.	USD	211 704,77	162 934,03	0,07
4 311,00	LKQ CORP.	USD	163 624,99	152 997,82	0,07
458,00	POOL CORP.	USD	148 161,73	150 797,21	0,07
1 905,00	CARMAX, INC.	USD	138 414,76	150 413,13	0,07
364,00	DOMINO'S PIZZA, INC.	USD	162 478,80	147 554,45	0,07
7 381,00	RIVIAN AUTOMOTIVE, INC. -A-	USD	112 240,16	94 801,83	0,04
1 531,00	DELTA AIR LINES, INC.	USD	63 558,38	89 450,02	0,04
Finance			23 540 913,10	31 500 604,28	13,94
15 505,00	VISA, INC. -A-	USD	3 373 865,34	4 732 206,64	2,09
7 694,00	MASTERCARD, INC. -A-	USD	2 669 690,86	3 912 534,42	1,73
5 320,00	AMERICAN EXPRESS CO.	USD	849 727,39	1 524 792,59	0,68
11 243,00	MORGAN STANLEY	USD	941 859,61	1 365 011,97	0,60
1 352,00	BLACKROCK, INC.	USD	885 721,34	1 338 434,24	0,59
5 417,00	PROGRESSIVE CORP.	USD	730 601,49	1 253 469,15	0,56
15 042,00	CHARLES SCHWAB CORP.	USD	962 035,08	1 075 092,58	0,48
4 568,00	MARSH & MCLENNAN COS., INC.	USD	742 554,19	937 024,47	0,42
8 426,00	PROLOGIS, INC.	USD	965 519,40	860 094,79	0,38
853,00	EQUINIX, INC.	USD	579 973,03	776 711,86	0,34
4 353,00	AMERICAN TOWER CORP.	USD	865 305,24	771 012,74	0,34
5 092,00	INTERCONTINENTAL EXCHANGE, INC.	USD	530 676,51	732 746,39	0,32
15 616,00	U.S. BANCORP	USD	611 834,89	721 306,85	0,32
5 565,00	WELLTOWER, INC.	USD	425 574,21	677 312,33	0,30
3 474,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	487 881,19	646 992,63	0,29
3 615,00	CAPITAL ONE FINANCIAL CORP.	USD	458 972,81	622 527,06	0,28
12 404,00	TRUIST FINANCIAL CORP.	USD	475 380,06	519 638,33	0,23
2 955,00	DIGITAL REALTY TRUST, INC.	USD	312 055,49	506 045,51	0,22
6 715,00	BANK OF NEW YORK MELLON CORP.	USD	305 303,96	498 226,39	0,22
4 816,00	AFLAC, INC.	USD	305 874,37	481 088,38	0,21
2 028,00	TRAVELERS COS., INC.	USD	344 220,79	471 776,82	0,21
2 506,00	ALLSTATE CORP.	USD	312 022,24	466 568,53	0,21
846,00	AMERIPRISE FINANCIAL, INC.	USD	263 821,38	434 993,49	0,19
2 467,00	DISCOVER FINANCIAL SERVICES	USD	251 275,52	412 707,28	0,18
3 333,00	PRUDENTIAL FINANCIAL, INC.	USD	313 167,65	381 516,63	0,17
2 825,00	CBRE GROUP, INC. -A-	USD	215 817,25	358 178,88	0,16
4 027,00	CROWN CASTLE, INC.	USD	499 983,74	352 960,41	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 918,00	NASDAQ, INC.	USD	215 195,56	292 516,24	0,13
1 945,00	RAYMOND JAMES FINANCIAL, INC.	USD	194 135,04	291 759,38	0,13
2 604,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	193 910,04	275 111,14	0,12
4 370,00	SYNCHRONY FINANCIAL	USD	162 505,25	274 311,91	0,12
2 727,00	STATE STREET CORP.	USD	201 545,28	258 479,03	0,12
2 511,00	IRON MOUNTAIN, INC.	USD	136 052,93	254 882,86	0,11
763,00	LPL FINANCIAL HOLDINGS, INC.	USD	165 297,28	240 586,30	0,11
2 072,00	T. ROWE PRICE GROUP, INC.	USD	225 274,20	226 289,20	0,10
13 900,00	HUNTINGTON BANCSHARES, INC.	USD	175 767,07	218 399,80	0,10
2 139,00	NORTHERN TRUST CORP.	USD	176 605,22	211 731,04	0,09
1 113,00	CBOE GLOBAL MARKETS, INC.	USD	186 152,30	210 024,33	0,09
4 463,00	EQUITABLE HOLDINGS, INC.	USD	166 708,05	203 302,46	0,09
959,00	ASSURANT, INC.	USD	164 822,46	197 467,86	0,09
967,00	SBA COMMUNICATIONS CORP.	USD	241 570,44	190 318,29	0,08
8 195,00	REGIONS FINANCIAL CORP.	USD	159 785,56	186 138,48	0,08
4 305,00	CITIZENS FINANCIAL GROUP, INC.	USD	150 238,80	181 928,34	0,08
9 032,00	HEALTHPEAK PROPERTIES, INC.	USD	175 998,05	176 802,16	0,08
6 466,00	WEYERHAEUSER CO.	USD	198 356,60	175 777,78	0,08
2 147,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	160 052,58	160 501,46	0,07
9 077,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	166 444,38	160 414,38	0,07
8 557,00	KEYCORP	USD	117 212,43	141 638,80	0,06
1 967,00	BXP, INC.	USD	126 568,55	141 251,68	0,06
Telecommunication			17 903 996,43	27 687 400,99	12,25
54 626,00	ALPHABET, INC. -A-	USD	5 545 179,05	9 986 191,52	4,42
46 906,00	ALPHABET, INC. -C-	USD	4 789 585,61	8 626 536,19	3,82
17 116,00	WALT DISNEY CO.	USD	1 695 198,92	1 840 527,78	0,81
39 153,00	VERIZON COMMUNICATIONS, INC.	USD	1 477 516,91	1 512 050,60	0,67
307,00	BOOKING HOLDINGS, INC.	USD	775 829,22	1 473 012,91	0,65
35 956,00	COMCAST CORP. -A-	USD	1 344 440,68	1 303 166,22	0,58
6 068,00	PALO ALTO NETWORKS, INC.	USD	826 083,96	1 066 280,28	0,47
2 895,00	DOORDASH, INC. -A-	USD	297 012,97	468 987,18	0,21
894,00	CHARTER COMMUNICATIONS, INC. -A-	USD	236 575,70	295 930,82	0,13
4 792,00	EBAY, INC.	USD	211 353,69	286 687,00	0,13
4 380,00	FOX CORP. -A-	USD	157 894,69	205 485,65	0,09
424,00	FACTSET RESEARCH SYSTEMS, INC.	USD	163 727,88	196 657,37	0,09
6 400,00	GEN DIGITAL, INC.	USD	130 894,28	169 224,52	0,07
1 781,00	OMNICOM GROUP, INC.	USD	148 651,70	147 983,81	0,06
3 005,00	JUNIPER NETWORKS, INC.	USD	104 051,17	108 679,14	0,05
Health			21 726 871,80	23 715 021,41	10,49
7 529,00	ELI LILLY & CO.	USD	2 998 608,60	5 613 121,90	2,48
22 460,00	JOHNSON & JOHNSON	USD	3 386 180,32	3 136 808,35	1,39
23 497,00	MERCK & CO., INC.	USD	2 331 952,41	2 257 345,68	1,00
6 070,00	DANAHER CORP.	USD	1 204 575,25	1 345 599,65	0,60
5 068,00	AMGEN, INC.	USD	1 181 582,11	1 275 638,30	0,56
12 087,00	GILEAD SCIENCES, INC.	USD	863 634,94	1 078 200,04	0,48
19 238,00	BRISTOL-MYERS SQUIBB CO.	USD	1 180 128,55	1 050 797,90	0,47
2 153,00	ELEVANCE HEALTH, INC.	USD	981 860,83	767 012,71	0,34
2 650,00	CIGNA GROUP	USD	724 960,00	706 683,69	0,31
4 248,00	ZOETIS, INC.	USD	675 243,57	668 398,46	0,30
1 813,00	HCA HEALTHCARE, INC.	USD	435 605,79	525 516,10	0,23
5 821,00	EDWARDS LIFESCIENCES CORP.	USD	468 876,87	416 155,10	0,18
1 614,00	CENCORA, INC.	USD	261 914,44	350 201,36	0,16
2 664,00	AGILENT TECHNOLOGIES, INC.	USD	341 168,18	345 612,50	0,15
1 637,00	IQVIA HOLDINGS, INC.	USD	330 978,64	310 658,48	0,14
4 062,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	293 380,63	306 680,01	0,14
3 921,00	DEXCOM, INC.	USD	394 374,91	294 482,04	0,13
1 155,00	HUMANA, INC.	USD	529 123,45	282 988,93	0,13
698,00	IDEXX LABORATORIES, INC.	USD	306 090,01	278 687,69	0,12

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Eurizon Fund - Equity USA ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 568,00	BIOGEN, INC.	USD	371 331,24	231 558,23	0,10
719,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	208 851,31	227 441,46	0,10
597,00	WATERS CORP.	USD	176 575,24	213 882,23	0,09
727,00	INSULET CORP.	USD	174 687,26	183 291,05	0,08
826,00	LABCORP HOLDINGS, INC.	USD	162 142,49	182 924,49	0,08
1 773,00	ZIMMER BIOMET HOLDINGS, INC.	USD	208 669,02	180 861,40	0,08
893,00	STERIS PLC	USD	170 281,84	177 271,92	0,08
594,00	MOLINA HEALTHCARE, INC.	USD	165 953,51	166 956,73	0,07
1 138,00	QUEST DIAGNOSTICS, INC.	USD	151 959,38	165 793,02	0,07
1 838,00	COOPER COS., INC.	USD	159 355,80	163 174,63	0,07
2 102,00	HOLOGIC, INC.	USD	150 802,66	146 338,17	0,07
2 091,00	BIO-TECHNE CORP.	USD	143 988,67	145 451,21	0,06
2 106,00	HENRY SCHEIN, INC.	USD	131 948,08	140 738,96	0,06
6 707,00	AVANTOR, INC.	USD	135 252,36	136 471,74	0,06
668,00	ALIGN TECHNOLOGY, INC.	USD	191 099,12	134 509,58	0,06
627,00	TELEFLEX, INC.	USD	133 734,32	107 767,70	0,05
Industries			12 970 048,49	15 641 783,22	6,92
10 036,00	GENERAL ELECTRIC CO.	USD	1 528 554,21	1 616 517,97	0,72
4 519,00	CATERPILLAR, INC.	USD	1 005 304,90	1 583 111,89	0,70
5 616,00	UNION PACIFIC CORP.	USD	1 112 745,44	1 236 767,34	0,55
3 715,00	EATON CORP. PLC	USD	651 342,59	1 190 629,64	0,53
2 440,00	DEERE & CO.	USD	843 024,26	998 385,27	0,44
6 885,00	UNITED PARCEL SERVICE, INC. -B-	USD	1 103 490,89	838 434,05	0,37
5 310,00	3M CO.	USD	480 261,03	661 968,00	0,29
2 533,00	ILLINOIS TOOL WORKS, INC.	USD	544 514,07	620 248,62	0,27
6 334,00	CRH PLC	USD	476 949,99	565 931,10	0,25
17 508,00	CSX CORP.	USD	519 153,35	545 613,84	0,24
7 320,00	CARRIER GLOBAL CORP.	USD	317 355,33	482 533,25	0,21
6 146,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	353 118,75	468 472,97	0,21
675,00	AXON ENTERPRISE, INC.	USD	145 535,18	387 412,83	0,17
3 900,00	INGERSOLL RAND, INC.	USD	223 285,02	340 699,16	0,15
1 785,00	OLD DOMINION FREIGHT LINE, INC.	USD	277 967,44	304 079,17	0,13
1 082,00	ROCKWELL AUTOMATION, INC.	USD	278 258,89	298 623,63	0,13
512,00	MARTIN MARIETTA MATERIALS, INC.	USD	198 158,31	255 381,93	0,11
1 638,00	KEYSIGHT TECHNOLOGIES, INC.	USD	244 933,40	254 091,67	0,11
2 207,00	XYLEM, INC.	USD	218 769,49	247 277,77	0,11
2 443,00	VERALTO CORP.	USD	224 926,39	240 289,27	0,11
201,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	260 381,64	237 527,44	0,11
3 268,00	FORTIVE CORP.	USD	210 765,57	236 697,24	0,11
515,00	EMCOR GROUP, INC.	USD	182 934,43	225 744,56	0,10
1 223,00	DOVER CORP.	USD	170 595,39	221 569,09	0,10
1 051,00	IDEX CORP.	USD	197 648,55	212 422,77	0,09
2 594,00	GRACO, INC.	USD	194 165,23	211 152,34	0,09
2 900,00	TRIMBLE, INC.	USD	149 653,25	197 888,93	0,09
301,00	LENNOX INTERNATIONAL, INC.	USD	121 941,52	177 111,82	0,08
3 206,00	BALL CORP.	USD	174 949,29	170 687,37	0,08
3 290,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS, INC.	USD	155 180,79	168 519,16	0,08
1 006,00	OWENS CORNING	USD	127 184,59	165 467,80	0,07
1 319,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	142 451,33	141 096,69	0,06
846,00	JB HUNT TRANSPORT SERVICES, INC.	USD	134 547,98	139 428,64	0,06
Basic Goods			7 128 819,43	7 166 652,01	3,17
37 969,00	COCA-COLA CO.	USD	2 145 125,09	2 282 906,64	1,01
12 515,00	PEPSICO, INC.	USD	2 042 794,30	1 837 789,29	0,81
7 461,00	KROGER CO.	USD	337 927,58	440 598,87	0,20
3 059,00	KIMBERLY-CLARK CORP.	USD	372 595,52	387 108,97	0,17
10 544,00	KEURIG DR. PEPPER, INC.	USD	329 982,78	327 062,54	0,14
5 277,00	GENERAL MILLS, INC.	USD	375 186,66	324 977,57	0,14
2 368,00	CHURCH & DWIGHT CO., INC.	USD	214 309,14	239 452,70	0,11

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Eurizon Fund - Equity USA ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 876,00	KELLANOVA	USD	164 193,57	224 886,25	0,10
1 208,00	CLOROX CO.	USD	166 570,45	189 465,25	0,08
2 524,00	MCCORMICK & CO., INC.	USD	184 693,79	185 832,69	0,08
6 730,00	CONAGRA BRANDS, INC.	USD	198 873,76	180 354,89	0,08
2 282,00	LAMB WESTON HOLDINGS, INC.	USD	167 784,28	147 277,69	0,07
1 311,00	J.M. SMUCKER CO.	USD	139 955,31	139 417,98	0,06
728,00	AVERY DENNISON CORP.	USD	132 564,46	131 560,24	0,06
1 704,00	BUNGE GLOBAL SA	USD	156 262,74	127 960,44	0,06
Raw materials			4 003 065,43	4 474 014,17	1,98
4 366,00	LINDE PLC	USD	1 411 354,83	1 765 246,87	0,78
2 085,00	AIR PRODUCTS & CHEMICALS, INC.	USD	512 593,53	584 001,32	0,26
2 389,00	ECOLAB, INC.	USD	385 011,81	540 599,18	0,24
10 761,00	NEWMONT CORP.	USD	434 007,34	386 793,24	0,17
2 189,00	NUCOR CORP.	USD	306 068,62	246 719,63	0,11
1 947,00	PPG INDUSTRIES, INC.	USD	239 052,08	224 595,98	0,10
2 593,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	233 395,80	211 722,01	0,09
2 667,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	224 213,07	191 287,38	0,09
3 138,00	INTERNATIONAL PAPER CO.	USD	109 746,96	163 097,20	0,07
1 452,00	STEEL DYNAMICS, INC.	USD	147 621,39	159 951,36	0,07
Energy			3 836 541,46	4 466 533,58	1,98
11 005,00	WILLIAMS COS., INC.	USD	341 067,96	575 171,97	0,26
5 380,00	ONEOK, INC.	USD	341 034,11	521 633,97	0,23
13 480,00	SCHLUMBERGER NV	USD	612 865,32	499 104,95	0,22
4 128,00	PHILLIPS 66	USD	403 442,02	454 179,64	0,20
2 144,00	CHENIERE ENERGY, INC.	USD	310 304,81	444 887,74	0,20
3 209,00	MARATHON PETROLEUM CORP.	USD	372 059,15	432 308,53	0,19
3 205,00	VALERO ENERGY CORP.	USD	378 077,83	379 431,13	0,17
8 808,00	BAKER HUGHES CO.	USD	245 577,82	348 917,57	0,15
1 974,00	TARGA RESOURCES CORP.	USD	166 733,46	340 279,08	0,15
8 424,00	HALLIBURTON CO.	USD	272 601,20	221 196,09	0,10
962,00	FIRST SOLAR, INC.	USD	240 968,17	163 730,44	0,07
1 292,00	ENPHASE ENERGY, INC.	USD	151 809,61	85 692,47	0,04
Multi-Utilities			2 390 353,65	2 564 403,41	1,13
5 347,00	SEMPRA	USD	381 738,74	452 958,78	0,20
8 484,00	EXELON CORP.	USD	316 030,44	308 389,90	0,14
2 920,00	CONSOLIDATED EDISON, INC.	USD	250 281,02	251 619,11	0,11
3 183,00	EDISON INTERNATIONAL	USD	207 050,90	245 418,36	0,11
5 891,00	NISOURCE, INC.	USD	176 044,42	209 129,07	0,09
1 673,00	AMERICAN WATER WORKS CO., INC.	USD	222 550,40	201 131,59	0,09
3 449,00	EVERSOURCE ENERGY	USD	244 114,95	191 285,43	0,08
2 182,00	NRG ENERGY, INC.	USD	123 978,51	190 111,09	0,08
2 847,00	CMS ENERGY CORP.	USD	163 209,20	183 247,26	0,08
5 111,00	ESSENTIAL UTILITIES, INC.	USD	179 650,35	179 267,51	0,08
1 129,00	ATMOS ENERGY CORP.	USD	125 704,72	151 845,31	0,07
IRELAND			2 552 227,55	3 294 338,97	1,46
Computing and IT			1 589 468,63	1 974 168,61	0,87
5 811,00	ACCENTURE PLC -A-	USD	1 589 468,63	1 974 168,61	0,87
Industries			717 175,55	1 168 897,36	0,52
2 108,00	TRANE TECHNOLOGIES PLC	USD	382 892,00	751 897,41	0,33
4 829,00	SMURFIT WESTROCK PLC	USD	175 086,06	251 173,28	0,11
1 314,00	ALLEGION PLC	USD	159 197,49	165 826,67	0,08
Consumer Retail			245 583,37	151 273,00	0,07
2 590,00	APTIV PLC	USD	245 583,37	151 273,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
URUGUAY			481 324,28	704 479,70	0,31
Telecommunication			481 324,28	704 479,70	0,31
429,00	MERCADOLIBRE, INC.	USD	481 324,28	704 479,70	0,31
UNITED KINGDOM			359 192,07	475 417,65	0,21
Finance			216 106,62	289 493,64	0,13
957,00	WILLIS TOWERS WATSON PLC	USD	216 106,62	289 493,64	0,13
Industries			143 085,45	185 924,01	0,08
1 913,00	PENTAIR PLC	USD	143 085,45	185 924,01	0,08
NETHERLANDS			400 878,78	465 881,05	0,21
Computing and IT			400 878,78	465 881,05	0,21
2 321,00	NXP SEMICONDUCTORS NV	USD	400 878,78	465 881,05	0,21
BERMUDA			212 961,84	303 671,40	0,13
Finance			212 961,84	303 671,40	0,13
3 405,00	ARCH CAPITAL GROUP LTD.	USD	212 961,84	303 671,40	0,13
Total Portfolio			161 947 740,79	224 968 072,63	99,53

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA ESG Leaders LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(36 986,96)	1 146 450,94
Unrealised loss on future contracts and notional						(36 986,96)	1 146 450,94
50	4	Purchase	S&P 500 EMINI	21/03/2025	USD	(36 986,96)	1 146 450,94

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	686 985 712,50
Banks		(Note 3)	671 403,78
Other banks and broker accounts		(Notes 2, 3, 9)	2 798 589,26
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	14 461,95
Receivable on subscriptions			231 716,57
Other assets		(Note 10)	348 183,56
Total assets			691 050 067,62
Liabilities			
Bank overdrafts		(Note 3)	(689,27)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(3 365 184,38)
Unrealised loss on future contracts		(Notes 2, 9)	(92 467,40)
Payable on investments purchased			(691 381,52)
Payable on redemptions			(401 326,50)
Other liabilities			(171 503,57)
Total liabilities			(4 722 552,64)
Total net assets			686 327 514,98
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	219,28	2 246 197,864
Class ZH Units	EUR	164,48	1 178 206,756

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	890 397 079,36
Net income from investments	(Note 2)	8 059 463,37
Net interest on bank accounts		177 466,97
Other income	(Notes 2, 6, 14)	128 962,37
Total income		8 365 892,71
Management fee	(Note 6)	(1 388 222,39)
Administration fee	(Note 8)	(756 525,63)
Subscription tax	(Note 4)	(76 868,88)
Other charges and taxes	(Notes 5, 14)	(19 227,88)
Total expenses		(2 240 844,78)
Net investment income / (loss)		6 125 047,93
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	175 157 437,92
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	31 015 343,78
- forward foreign exchange contracts	(Note 2)	(9 263 938,84)
- foreign currencies	(Note 2)	365 016,94
- future contracts	(Note 2)	(320 573,40)
Net result of operations for the year		203 078 334,33
Subscriptions for the year		152 690 511,67
Redemptions for the year		(559 838 410,38)
Net assets at the end of the year		686 327 514,98

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			537 293 893,85	686 985 712,50	100,09
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			537 293 893,85	686 985 712,50	100,09
Shares			537 293 893,85	686 985 712,50	100,09
UNITED STATES			522 678 466,83	670 093 283,93	97,63
Computing and IT			132 220 303,97	199 836 377,18	29,12
161 414,00	APPLE, INC.	USD	23 866 355,87	39 035 530,67	5,69
92 116,00	MICROSOFT CORP.	USD	26 059 278,21	37 495 791,60	5,46
260 511,00	NVIDIA CORP.	USD	13 159 896,05	33 784 664,96	4,92
53 554,00	BROADCOM, INC.	USD	3 782 045,83	11 990 303,03	1,75
22 118,00	SALESFORCE, INC.	USD	4 978 358,58	7 141 198,07	1,04
10 480,00	ADOBE, INC.	USD	4 513 795,78	4 500 479,17	0,66
36 040,00	ADVANCED MICRO DEVICES, INC.	USD	4 074 386,35	4 204 028,39	0,61
3 995,00	SERVICENOW, INC.	USD	2 516 991,23	4 089 984,75	0,60
18 289,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	2 832 659,07	3 882 637,07	0,57
6 031,00	INTUIT, INC.	USD	3 092 956,25	3 660 534,35	0,53
17 236,00	TEXAS INSTRUMENTS, INC.	USD	2 854 969,65	3 121 122,37	0,45
17 785,00	ORACLE CORP.	USD	1 630 045,13	2 862 088,13	0,42
17 717,00	QUALCOMM, INC.	USD	2 346 604,00	2 628 378,00	0,38
16 414,00	APPLIED MATERIALS, INC.	USD	2 399 964,76	2 577 893,48	0,38
30 112,00	LAM RESEARCH CORP.	USD	1 939 443,74	2 100 424,59	0,31
16 241,00	MARVELL TECHNOLOGY, INC.	USD	977 243,66	1 732 320,97	0,25
84 251,00	INTEL CORP.	USD	2 739 159,17	1 631 320,59	0,24
1 996,00	KLA CORP.	USD	1 136 070,97	1 214 601,12	0,18
4 219,00	AUTODESK, INC.	USD	973 298,75	1 204 258,59	0,18
4 091,00	CADENCE DESIGN SYSTEMS, INC.	USD	889 768,17	1 187 041,82	0,17
14 327,00	MICRON TECHNOLOGY, INC.	USD	1 082 749,41	1 164 423,24	0,17
2 457,00	SYNOPSYS, INC.	USD	1 054 050,84	1 151 646,03	0,17
4 479,00	WORKDAY, INC. -A-	USD	936 218,36	1 116 094,95	0,16
5 603,00	FISERV, INC.	USD	736 598,65	1 111 509,62	0,16
4 574,00	ATLASSIAN CORP. -A-	USD	807 447,90	1 075 055,59	0,16
4 739,00	ANALOG DEVICES, INC.	USD	861 464,42	972 330,17	0,14
11 680,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	888 424,96	911 051,24	0,13
2 546,00	CROWDSTRIKE HOLDINGS, INC. -A-	USD	583 346,10	841 274,09	0,12
9 693,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	829 956,80	807 921,58	0,12
5 601,00	PAYCHEX, INC.	USD	632 217,56	758 447,30	0,11
4 217,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	648 303,04	749 652,65	0,11
378,00	FAIR ISAAC CORP.	USD	408 593,83	726 771,13	0,11
2 231,00	APPLOVIN CORP. -A-	USD	382 580,82	697 696,47	0,10
8 817,00	ZOOM COMMUNICATIONS, INC.	USD	537 551,41	694 886,85	0,10
986,00	HUBSPOT, INC.	USD	480 166,59	663 462,28	0,10
1 416,00	GARTNER, INC.	USD	506 635,45	662 491,06	0,10
3 103,00	VEEVA SYSTEMS, INC. -A-	USD	648 484,41	630 039,32	0,09
8 323,00	PALANTIR TECHNOLOGIES, INC. -A-	USD	196 556,59	607 888,42	0,09
6 460,00	FORTINET, INC.	USD	426 435,79	589 416,49	0,09
3 941,00	SNOWFLAKE, INC. -A-	USD	578 416,83	587 667,58	0,09
1 794,00	ANSYS, INC.	USD	530 775,00	584 422,98	0,09
1 958,00	MICROSTRATEGY, INC. -A-	USD	371 223,68	547 634,89	0,08
1 084,00	ROPER TECHNOLOGIES, INC.	USD	550 124,90	544 198,33	0,08
5 022,00	CLOUDFLARE, INC. -A-	USD	386 941,40	522 229,78	0,08
15 780,00	HP, INC.	USD	475 192,28	497 249,04	0,07
8 829,00	MICROCHIP TECHNOLOGY, INC.	USD	667 533,78	488 984,19	0,07
3 261,00	ELECTRONIC ARTS, INC.	USD	409 041,72	460 728,42	0,07
3 253,00	LEIDOS HOLDINGS, INC.	USD	483 912,16	452 561,23	0,07
2 509,00	ZSCALER, INC.	USD	426 475,66	437 130,54	0,06
3 066,00	DATADOG, INC. -A-	USD	347 825,77	423 081,33	0,06
3 784,00	DELL TECHNOLOGIES, INC. -C-	USD	391 436,57	421 118,44	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 727,00	NETAPP, INC.	USD	374 480,07	417 798,30	0,06
1 873,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	306 025,23	408 948,87	0,06
7 128,00	ROBLOX CORP. -A-	USD	293 013,64	398 286,88	0,06
4 257,00	DOCUSIGN, INC.	USD	235 994,24	369 748,49	0,05
6 267,00	WESTERN DIGITAL CORP.	USD	342 987,15	360 889,61	0,05
17 352,00	HEWLETT PACKARD ENTERPRISE CO.	USD	288 715,52	357 764,54	0,05
5 873,00	NUTANIX, INC. -A-	USD	396 919,88	346 991,91	0,05
606,00	MONOLITHIC POWER SYSTEMS, INC.	USD	343 357,62	346 277,34	0,05
3 963,00	SKYWORKS SOLUTIONS, INC.	USD	344 680,45	339 390,46	0,05
1 152,00	MANHATTAN ASSOCIATES, INC.	USD	235 428,29	300 643,62	0,04
2 744,00	TWILIO, INC. -A-	USD	198 348,42	286 404,16	0,04
1 583,00	PTC, INC.	USD	239 043,45	281 087,59	0,04
3 738,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP. -A-	USD	240 872,23	277 597,48	0,04
456,00	TYLER TECHNOLOGIES, INC.	USD	232 451,06	253 933,20	0,04
4 186,00	DYNATRACE, INC.	USD	208 628,54	219 709,41	0,03
2 330,00	AKAMAI TECHNOLOGIES, INC.	USD	207 184,68	215 224,04	0,03
3 593,00	PURE STORAGE, INC. -A-	USD	193 641,84	213 151,12	0,03
878,00	MONGODB, INC.	USD	236 612,57	197 399,49	0,03
500,00	ZEBRA TECHNOLOGIES CORP. -A-	USD	146 829,39	186 489,61	0,03
2 734,00	ON SEMICONDUCTOR CORP.	USD	164 655,14	166 469,04	0,02
2 332,00	DAYFORCE, INC.	USD	141 538,05	163 589,06	0,02
960,00	JACK HENRY & ASSOCIATES, INC.	USD	153 623,39	162 518,58	0,02
3 799,00	SAMSARA, INC. -A-	USD	154 112,84	160 288,08	0,02
703,00	EPAM SYSTEMS, INC.	USD	172 411,15	158 740,18	0,02
1 245,00	TERADYNE, INC.	USD	141 957,58	151 395,84	0,02
2 491,00	GITLAB, INC. -A-	USD	145 559,98	135 555,62	0,02
1 843,00	PROCORE TECHNOLOGIES, INC.	USD	113 691,81	133 361,65	0,02
519,00	ASPEN TECHNOLOGY, INC.	USD	102 417,94	125 116,33	0,02
4 192,00	SUPER MICRO COMPUTER, INC.	USD	168 563,42	123 391,75	0,02
1 421,00	SS&C TECHNOLOGIES HOLDINGS, INC.	USD	90 240,51	103 991,67	0,01
1 018,00	ENTEGRIS, INC.	USD	113 042,11	97 385,88	0,01
394,00	PAYCOM SOFTWARE, INC.	USD	75 716,18	77 989,55	0,01
1 410,00	BENTLEY SYSTEMS, INC. -B-	USD	63 768,18	63 589,57	0,01
160,00	CACI INTERNATIONAL, INC. -A-	USD	69 025,09	62 433,22	0,01
175,00	DUOLINGO, INC.	USD	44 103,09	54 795,02	0,01
608,00	QORVO, INC.	USD	49 062,60	41 059,81	0,01
421,00	ELASTIC NV	USD	46 493,70	40 282,64	0,01
439,00	PARSONS CORP.	USD	44 797,57	39 109,37	0,01
215,00	GUIDEWIRE SOFTWARE, INC.	USD	42 314,74	35 002,12	0,00
2 940,00	WOLFSPEED, INC.	USD	28 020,73	18 909,13	0,00
Finance			84 028 595,27	106 193 151,26	15,47
42 140,00	VISA, INC. -A-	USD	10 833 580,15	12 861 347,16	1,87
19 625,00	MASTERCARD, INC. -A-	USD	7 359 775,77	9 979 657,91	1,45
32 720,00	JPMORGAN CHASE & CO.	USD	4 568 713,72	7 574 418,96	1,10
15 208,00	BERKSHIRE HATHAWAY, INC. -B-	USD	4 446 755,03	6 657 152,99	0,97
13 005,00	AMERICAN EXPRESS CO.	USD	2 358 507,31	3 727 430,01	0,54
80 398,00	BANK OF AMERICA CORP.	USD	2 635 312,72	3 412 353,39	0,50
27 427,00	MORGAN STANLEY	USD	2 361 914,16	3 329 910,46	0,48
36 242,00	WELLS FARGO & CO.	USD	1 696 694,22	2 458 365,97	0,36
4 012,00	GOLDMAN SACHS GROUP, INC.	USD	1 409 082,01	2 218 591,34	0,32
2 226,00	EQUINIX, INC.	USD	1 625 613,30	2 026 917,47	0,30
11 067,00	AMERICAN TOWER CORP.	USD	2 127 897,72	1 960 210,89	0,29
1 904,00	BLACKROCK, INC.	USD	1 378 152,86	1 884 895,56	0,27
9 144,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	1 307 634,14	1 702 965,06	0,25
8 041,00	MARSH & MCLENNAN COS., INC.	USD	1 607 732,81	1 649 433,83	0,24
7 118,00	PROGRESSIVE CORP.	USD	1 080 106,96	1 647 072,82	0,24
8 720,00	BLACKSTONE, INC.	USD	974 576,21	1 451 957,83	0,21
11 231,00	WELLTOWER, INC.	USD	1 204 063,09	1 366 917,30	0,20
14 658,00	CROWN CASTLE, INC.	USD	1 606 522,77	1 284 751,35	0,19

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Eurizon Fund - Equity USA LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
18 689,00	CITIGROUP, INC.	USD	949 620,64	1 270 418,78	0,18
5 424,00	CME GROUP, INC.	USD	1 047 287,49	1 216 432,12	0,18
16 732,00	CHARLES SCHWAB CORP.	USD	1 071 004,37	1 195 881,47	0,17
6 760,00	DIGITAL REALTY TRUST, INC.	USD	913 811,98	1 157 654,03	0,17
3 289,00	AON PLC -A-	USD	948 975,60	1 140 779,51	0,17
7 146,00	INTERCONTINENTAL EXCHANGE, INC.	USD	856 853,17	1 028 320,05	0,15
6 859,00	KKR & CO., INC.	USD	532 354,41	979 734,08	0,14
12 973,00	BANK OF NEW YORK MELLON CORP.	USD	704 181,41	962 545,19	0,14
20 696,00	U.S. BANCORP	USD	898 373,05	955 953,29	0,14
8 999,00	PROLOGIS, INC.	USD	1 001 421,45	918 584,51	0,13
8 239,00	AFLAC, INC.	USD	717 018,12	823 024,74	0,12
4 921,00	SIMON PROPERTY GROUP, INC.	USD	707 086,44	818 392,44	0,12
10 114,00	METLIFE, INC.	USD	718 039,60	799 743,39	0,12
6 429,00	PRUDENTIAL FINANCIAL, INC.	USD	603 144,84	735 904,72	0,11
3 107,00	TRAVELERS COS., INC.	USD	606 431,12	722 786,28	0,11
3 857,00	ALLSTATE CORP.	USD	615 702,68	718 098,50	0,10
4 257,00	DISCOVER FINANCIAL SERVICES	USD	431 996,68	712 158,45	0,10
3 935,00	CAPITAL ONE FINANCIAL CORP.	USD	478 340,73	677 633,19	0,10
1 287,00	AMERIPRISE FINANCIAL, INC.	USD	464 914,75	661 745,42	0,10
8 957,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	557 296,56	629 714,70	0,09
11 862,00	WP CAREY, INC.	USD	631 759,42	624 086,65	0,09
9 915,00	SYNCHRONY FINANCIAL	USD	453 527,85	622 380,46	0,09
4 017,00	RAYMOND JAMES FINANCIAL, INC.	USD	512 481,45	602 569,37	0,09
22 071,00	WEYERHAEUSER CO.	USD	633 118,15	599 998,67	0,09
2 169,00	ARTHUR J GALLAGHER & CO.	USD	538 759,10	594 563,61	0,09
5 755,00	IRON MOUNTAIN, INC.	USD	413 912,49	584 169,99	0,08
10 188,00	VENTAS, INC.	USD	564 051,08	579 402,50	0,08
3 554,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	338 109,61	566 855,25	0,08
3 250,00	ARES MANAGEMENT CORP. -A-	USD	459 264,66	555 622,86	0,08
4 341,00	CBRE GROUP, INC. -A-	USD	372 130,39	550 390,98	0,08
7 307,00	NASDAQ, INC.	USD	427 833,92	545 537,56	0,08
2 485,00	SBA COMMUNICATIONS CORP.	USD	551 873,75	489 080,61	0,07
11 507,00	TRUIST FINANCIAL CORP.	USD	456 113,59	482 060,49	0,07
1 584,00	PUBLIC STORAGE	USD	446 929,48	458 052,09	0,07
4 726,00	STATE STREET CORP.	USD	330 953,43	447 954,49	0,06
4 220,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	373 330,72	445 840,64	0,06
1 844,00	COINBASE GLOBAL, INC. -A-	USD	338 368,14	442 168,21	0,06
18 458,00	REGIONS FINANCIAL CORP.	USD	380 853,22	419 248,81	0,06
3 688,00	T. ROWE PRICE GROUP, INC.	USD	411 479,12	402 777,31	0,06
7 635,00	REALTY INCOME CORP.	USD	401 744,18	393 805,24	0,06
2 081,00	CBOE GLOBAL MARKETS, INC.	USD	387 353,59	392 686,99	0,06
9 463,00	FIFTH THIRD BANCORP	USD	342 778,03	386 379,16	0,06
24 455,00	HUNTINGTON BANCSHARES, INC.	USD	300 030,58	384 242,23	0,06
19 936,00	HOST HOTELS & RESORTS, INC.	USD	310 770,55	337 304,40	0,05
6 894,00	EQUITABLE HOLDINGS, INC.	USD	282 729,37	314 041,49	0,05
5 339,00	W.R. BERKLEY CORP.	USD	271 144,11	301 726,96	0,04
10 352,00	VICI PROPERTIES, INC.	USD	287 932,24	292 015,36	0,04
1 555,00	M&T BANK CORP.	USD	234 871,70	282 332,72	0,04
868,00	LPL FINANCIAL HOLDINGS, INC.	USD	182 308,94	273 694,51	0,04
3 429,00	SEI INVESTMENTS CO.	USD	229 618,40	273 127,87	0,04
1 882,00	CINCINNATI FINANCIAL CORP.	USD	228 424,32	261 171,79	0,04
13 195,00	HEALTHPEAK PROPERTIES, INC.	USD	270 300,66	258 293,23	0,04
1 174,00	AVALONBAY COMMUNITIES, INC.	USD	232 280,12	249 391,37	0,04
1 684,00	EXTRA SPACE STORAGE, INC.	USD	236 743,35	243 289,61	0,04
1 126,00	ASSURANT, INC.	USD	215 333,05	231 854,86	0,03
3 333,00	EQUITY RESIDENTIAL	USD	215 793,37	230 976,41	0,03
3 188,00	BXP, INC.	USD	227 813,72	228 932,56	0,03
2 172,00	NORTHERN TRUST CORP.	USD	200 422,80	214 997,58	0,03
2 158,00	BROWN & BROWN, INC.	USD	163 063,08	212 611,44	0,03
3 399,00	TPG, INC. -A-	USD	172 613,29	206 270,55	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
101,00	FIRST CITIZENS BANCSHARES, INC. -A-	USD	163 648,22	206 098,51	0,03
2 161,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	226 118,68	203 578,50	0,03
6 518,00	INVITATION HOMES, INC.	USD	214 256,88	201 236,55	0,03
2 583,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	187 815,31	193 095,14	0,03
11 649,00	KEYCORP	USD	135 541,29	192 818,78	0,03
2 660,00	REGENCY CENTERS CORP.	USD	176 644,73	189 911,92	0,03
2 666,00	COSTAR GROUP, INC.	USD	191 517,50	184 315,72	0,03
3 066,00	COMERICA, INC.	USD	192 462,69	183 130,94	0,03
631,00	ESSEX PROPERTY TRUST, INC.	USD	153 459,04	173 937,84	0,03
1 868,00	LOEWS CORP.	USD	125 318,97	152 777,32	0,02
1 265,00	SUN COMMUNITIES, INC.	USD	143 994,02	150 224,09	0,02
3 525,00	CITIZENS FINANCIAL GROUP, INC.	USD	121 421,19	148 965,71	0,02
3 192,00	GAMING & LEISURE PROPERTIES, INC.	USD	150 791,07	148 456,51	0,02
2 506,00	FIDELITY NATIONAL FINANCIAL, INC.	USD	108 857,68	135 863,67	0,02
1 055,00	TRADEWEB MARKETS, INC. -A-	USD	104 360,16	133 385,41	0,02
5 603,00	KIMCO REALTY CORP.	USD	111 890,13	126 777,68	0,02
1 884,00	EQUITY LIFESTYLE PROPERTIES, INC.	USD	119 311,10	121 172,76	0,02
3 300,00	OMEGA HEALTHCARE INVESTORS, INC.	USD	123 675,03	120 622,88	0,02
2 463,00	CARLYLE GROUP, INC.	USD	83 577,10	120 093,54	0,02
906,00	AMERICAN FINANCIAL GROUP, INC.	USD	107 852,94	119 805,48	0,02
6 104,00	FRANKLIN RESOURCES, INC.	USD	120 551,26	119 604,20	0,02
3 146,00	ALLY FINANCIAL, INC.	USD	104 981,36	109 403,63	0,02
727,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	101 915,34	108 519,93	0,02
508,00	REINSURANCE GROUP OF AMERICA, INC.	USD	105 398,72	104 803,51	0,01
2 479,00	UDR, INC.	USD	88 842,37	103 924,08	0,01
2 732,00	AMERICAN HOMES 4 RENT -A-	USD	91 703,90	98 726,64	0,01
1 810,00	ZIONS BANCORP NA	USD	101 768,02	94 826,17	0,01
56,00	MARKEL GROUP, INC.	USD	79 556,44	93 354,78	0,01
338,00	PRIMERICA, INC.	USD	95 672,97	88 594,84	0,01
718,00	CAMDEN PROPERTY TRUST	USD	73 651,37	80 460,37	0,01
4 466,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	82 778,38	78 925,93	0,01
2 575,00	COREBRIDGE FINANCIAL, INC.	USD	72 906,42	74 427,57	0,01
607,00	LAMAR ADVERTISING CO.	USD	76 448,13	71 362,80	0,01
987,00	UNUM GROUP	USD	70 969,55	69 609,47	0,01
1 464,00	CNA FINANCIAL CORP.	USD	69 279,00	68 385,97	0,01
152,00	ERIE INDEMNITY CO. -A-	USD	52 617,16	60 510,82	0,01
530,00	STIFEL FINANCIAL CORP.	USD	56 572,50	54 294,93	0,01
482,00	EAST WEST BANCORP, INC.	USD	48 805,91	44 573,94	0,01
2 278,00	FIRST HORIZON CORP.	USD	44 786,32	44 306,05	0,01
2 904,00	SOFI TECHNOLOGIES, INC.	USD	45 034,77	43 188,41	0,01
350,00	GLOBE LIFE, INC.	USD	28 099,60	37 693,87	0,01
668,00	WEBSTER FINANCIAL CORP.	USD	38 332,99	35 622,36	0,00
Telecommunication			62 811 605,58	90 519 801,09	13,19
112 411,00	AMAZON.COM, INC.	USD	16 676 302,01	23 816 367,11	3,47
68 874,00	ALPHABET, INC. -A-	USD	7 700 720,08	12 590 871,65	1,83
57 641,00	ALPHABET, INC. -C-	USD	6 157 415,40	10 600 822,34	1,55
14 968,00	META PLATFORMS, INC. -A-	USD	4 377 970,91	8 463 460,43	1,23
93 189,00	CISCO SYSTEMS, INC.	USD	4 206 140,37	5 327 656,73	0,78
3 916,00	NETFLIX, INC.	USD	1 664 646,54	3 370 747,42	0,49
22 721,00	ARISTA NETWORKS, INC.	USD	1 779 107,53	2 425 255,45	0,35
13 445,00	PALO ALTO NETWORKS, INC.	USD	1 670 954,70	2 362 580,48	0,34
8 953,00	T-MOBILE U.S., INC.	USD	1 381 467,64	1 908 445,77	0,28
397,00	BOOKING HOLDINGS, INC.	USD	1 028 910,48	1 904 840,80	0,28
16 156,00	WALT DISNEY CO.	USD	1 654 860,33	1 737 296,49	0,25
44 202,00	COMCAST CORP. -A-	USD	1 716 482,36	1 602 028,96	0,23
3 335,00	MOTOROLA SOLUTIONS, INC.	USD	1 386 908,98	1 488 688,54	0,22
64 791,00	AT&T, INC.	USD	1 142 214,33	1 424 713,67	0,21
21 812,00	UBER TECHNOLOGIES, INC.	USD	997 259,03	1 270 593,70	0,19
29 907,00	VERIZON COMMUNICATIONS, INC.	USD	1 219 482,81	1 154 979,12	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 188,00	DOORDASH, INC. -A-	USD	581 215,56	840 450,95	0,12
26 097,00	GEN DIGITAL, INC.	USD	640 218,52	690 039,43	0,10
15 752,00	JUNIPER NETWORKS, INC.	USD	538 355,58	569 688,43	0,08
4 902,00	TRADE DESK, INC. -A-	USD	529 670,37	556 380,52	0,08
4 193,00	AIRBNB, INC.	USD	538 494,34	532 112,12	0,08
2 759,00	GODADDY, INC. -A-	USD	431 018,86	525 875,23	0,08
7 026,00	EBAY, INC.	USD	371 211,65	420 338,66	0,06
900,00	FACTSET RESEARCH SYSTEMS, INC.	USD	373 615,62	417 433,10	0,06
38 932,00	WARNER BROS DISCOVERY, INC.	USD	360 298,04	397 403,40	0,06
1 810,00	VERISIGN, INC.	USD	311 171,67	361 755,27	0,05
981,00	CHARTER COMMUNICATIONS, INC. -A-	USD	363 139,70	324 729,46	0,05
6 871,00	CORNING, INC.	USD	251 864,01	315 316,18	0,05
1 672,00	EXPEDIA GROUP, INC.	USD	226 661,36	300 863,11	0,04
3 012,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE -C-	USD	225 700,20	269 523,81	0,04
1 400,00	CDW CORP.	USD	274 444,88	235 302,74	0,03
910,00	F5, INC.	USD	194 778,85	220 992,46	0,03
7 843,00	PINTEREST, INC. -A-	USD	232 287,66	219 649,43	0,03
2 604,00	OMNICOM GROUP, INC.	USD	226 880,57	216 367,12	0,03
6 905,00	NEWS CORP. -A-	USD	168 928,71	183 644,32	0,03
2 288,00	OKTA, INC.	USD	171 986,20	174 113,37	0,03
6 210,00	INTERPUBLIC GROUP OF COS., INC.	USD	180 803,41	168 038,81	0,02
15 756,00	SNAP, INC. -A-	USD	159 125,02	163 874,57	0,02
5 352,00	ENDEAVOR GROUP HOLDINGS, INC. -A-	USD	143 999,55	161 722,91	0,02
1 896,00	ROKU, INC.	USD	136 972,61	136 116,50	0,02
398,00	UBIQUITI, INC.	USD	57 304,60	127 579,08	0,02
1 679,00	ZILLOW GROUP, INC. -C-	USD	78 556,93	120 067,55	0,02
3 291,00	ROBINHOOD MARKETS, INC. -A-	USD	50 463,64	118 418,79	0,02
2 251,00	FOX CORP. -A-	USD	80 139,70	105 604,61	0,02
1 930,00	MAPLEBEAR, INC.	USD	59 823,52	77 200,00	0,01
1 632,00	FOX CORP. -B-	USD	47 771,08	72 088,53	0,01
1 512,00	MATCH GROUP, INC.	USD	43 859,67	47 761,97	0,01
Consumer Retail			63 472 403,33	79 402 889,36	11,57
24 484,00	TESLA, INC.	USD	5 166 424,31	9 548 641,33	1,39
24 327,00	HOME DEPOT, INC.	USD	7 532 490,44	9 138 541,08	1,33
4 881,00	COSTCO WHOLESALE CORP.	USD	2 541 468,41	4 318 989,53	0,63
49 224,00	WALMART, INC.	USD	2 407 830,99	4 294 918,58	0,63
22 204,00	PROCTER & GAMBLE CO.	USD	3 150 833,04	3 594 882,11	0,52
7 433,00	S&P GLOBAL, INC.	USD	2 905 942,25	3 574 946,23	0,52
12 171,00	LOWE'S COS., INC.	USD	2 440 214,50	2 900 823,43	0,42
8 551,00	MCDONALD'S CORP.	USD	2 104 389,29	2 393 867,00	0,35
7 765,00	AUTOMATIC DATA PROCESSING, INC.	USD	1 688 694,91	2 195 121,53	0,32
3 943,00	MOODY'S CORP.	USD	1 406 978,62	1 802 508,76	0,26
13 502,00	TJX COS., INC.	USD	1 165 503,53	1 575 254,99	0,23
10 217,00	TARGET CORP.	USD	1 486 029,67	1 333 784,64	0,19
3 395,00	CUMMINS, INC.	USD	845 364,39	1 142 923,17	0,17
12 813,00	COLGATE-PALMOLIVE CO.	USD	1 108 769,35	1 124 895,97	0,16
12 840,00	PAYPAL HOLDINGS, INC.	USD	1 139 929,11	1 058 323,47	0,15
10 798,00	STARBUCKS CORP.	USD	916 646,32	951 537,86	0,14
898,00	VW GRAINGER, INC.	USD	627 236,53	914 086,78	0,13
12 120,00	NIKE, INC. -B-	USD	1 120 401,18	885 678,76	0,13
42 860,00	KENVUE, INC.	USD	908 493,88	883 689,96	0,13
3 517,00	FLUTTER ENTERTAINMENT PLC-DI-	USD	933 534,55	877 806,48	0,13
2 330,00	LULULEMON ATHLETICA, INC.	USD	793 913,34	860 468,62	0,13
3 846,00	ROYAL CARIBBEAN CRUISES LTD.	USD	574 123,82	856 816,71	0,12
3 143,00	MARRIOTT INTERNATIONAL, INC. -A-	USD	625 033,75	846 652,23	0,12
4 600,00	CINTAS CORP.	USD	705 542,79	811 607,88	0,12
1 153,00	UNITED RENTALS, INC.	USD	582 561,05	784 374,01	0,11
4 494,00	FERGUSON ENTERPRISES, INC.	USD	694 546,53	753 282,03	0,11
12 847,00	CHIPOTLE MEXICAN GRILL, INC.	USD	547 068,57	748 115,95	0,11

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Eurizon Fund - Equity USA LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 394,00	QUANTA SERVICES, INC.	USD	505 245,49	730 684,37	0,11
235,00	AUTOZONE, INC.	USD	583 862,01	726 673,07	0,11
568,00	O'REILLY AUTOMOTIVE, INC.	USD	524 463,33	650 443,62	0,09
12 064,00	GENERAL MOTORS CO.	USD	454 347,31	620 617,33	0,09
7 032,00	BLOCK, INC.	USD	538 726,20	577 160,46	0,08
3 708,00	ROSS STORES, INC.	USD	445 382,28	541 679,51	0,08
9 845,00	TRACTOR SUPPLY CO.	USD	454 181,18	504 467,09	0,07
4 999,00	PACCAR, INC.	USD	465 299,81	502 168,96	0,07
1 847,00	VERISK ANALYTICS, INC.	USD	434 930,06	491 278,79	0,07
3 690,00	YUM! BRANDS, INC.	USD	461 161,51	478 078,59	0,07
1 417,00	CORPAY, INC.	USD	387 679,20	463 101,03	0,07
2 348,00	DECKERS OUTDOOR CORP.	USD	253 384,49	460 507,29	0,07
3 508,00	LIVE NATION ENTERTAINMENT, INC.	USD	326 389,21	438 711,71	0,06
2 437,00	WILLIAMS-SONOMA, INC.	USD	316 808,39	435 812,30	0,06
3 186,00	LENNAR CORP. -A-	USD	421 355,69	419 579,72	0,06
53,00	NVR, INC.	USD	375 429,69	418 620,65	0,06
5 002,00	BEST BUY CO., INC.	USD	379 715,81	414 458,31	0,06
1 710,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	328 964,79	408 154,11	0,06
963,00	ULTA BEAUTY, INC.	USD	368 395,34	404 478,58	0,06
2 032,00	CARVANA CO.	USD	474 283,88	399 060,84	0,06
1 435,00	BURLINGTON STORES, INC.	USD	289 518,24	395 037,26	0,06
5 611,00	FASTENAL CO.	USD	323 023,04	389 654,26	0,06
934,00	DOMINO'S PIZZA, INC.	USD	367 513,01	378 614,99	0,06
3 586,00	PULTEGROUP, INC.	USD	391 053,65	377 127,36	0,06
6 647,00	COPART, INC.	USD	302 976,59	368 393,35	0,05
2 835,00	BOOZ ALLEN HAMILTON HOLDING CORP.	USD	382 913,00	352 355,85	0,05
1 340,00	EQUIFAX, INC.	USD	320 476,23	329 791,39	0,05
2 242,00	DR HORTON, INC.	USD	259 430,39	302 729,53	0,04
1 333,00	DICK'S SPORTING GOODS, INC.	USD	241 343,35	294 585,91	0,04
30 548,00	FORD MOTOR CO.	USD	347 442,29	292 057,16	0,04
5 314,00	LAS VEGAS SANDS CORP.	USD	214 006,09	263 570,28	0,04
2 403,00	GLOBAL PAYMENTS, INC.	USD	244 732,85	260 048,45	0,04
7 387,00	TOAST, INC. -A-	USD	163 569,48	260 025,24	0,04
7 210,00	DRAFTKINGS, INC. -A-	USD	245 667,61	259 016,89	0,04
5 967,00	OVINTIV, INC.	USD	269 737,06	233 378,55	0,03
3 104,00	DOLLAR GENERAL CORP.	USD	354 631,41	227 276,94	0,03
3 058,00	ESTEE LAUDER COS., INC. -A-	USD	330 261,57	221 428,13	0,03
2 718,00	CARMAX, INC.	USD	195 459,84	214 605,19	0,03
2 161,00	TRANSUNION	USD	183 912,43	193 477,84	0,03
1 065,00	DARDEN RESTAURANTS, INC.	USD	152 756,66	192 008,54	0,03
4 109,00	ROLLINS, INC.	USD	170 511,83	183 922,88	0,03
828,00	MARKETAXESS HOLDINGS, INC.	USD	203 036,38	180 744,68	0,03
13 594,00	RIVIAN AUTOMOTIVE, INC. -A-	USD	214 985,10	174 601,83	0,03
522,00	POOL CORP.	USD	173 931,89	171 869,31	0,03
2 794,00	DELTA AIR LINES, INC.	USD	116 063,80	163 241,90	0,02
4 543,00	LKQ CORP.	USD	179 927,11	161 231,52	0,02
447,00	MORNINGSTAR, INC.	USD	139 315,24	145 371,04	0,02
1 889,00	DOLLAR TREE, INC.	USD	152 167,06	136 708,50	0,02
2 132,00	TAPESTRY, INC.	USD	87 422,43	134 508,50	0,02
1 266,00	ALLISON TRANSMISSION HOLDINGS, INC.	USD	130 206,13	132 113,91	0,02
3 730,00	MGM RESORTS INTERNATIONAL	USD	130 461,86	124 813,61	0,02
268,00	WATSCO, INC.	USD	95 231,14	122 648,49	0,02
3 940,00	GAMESTOP CORP. -A-	USD	93 929,03	119 246,35	0,02
2 147,00	HASBRO, INC.	USD	129 283,52	115 923,48	0,02
1 300,00	WYNN RESORTS LTD.	USD	110 698,89	108 168,03	0,02
707,00	HYATT HOTELS CORP. -A-	USD	94 151,46	107 179,97	0,02
946,00	GENUINE PARTS CO.	USD	126 784,19	106 668,23	0,02
470,00	RALPH LAUREN CORP.	USD	94 459,41	104 838,82	0,02
1 369,00	U-HAUL HOLDING CO.	USD	79 683,47	84 678,36	0,01
1 257,00	SKECHERS USA, INC. -A-	USD	80 784,45	81 623,06	0,01

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Eurizon Fund - Equity USA LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
586,00	TOLL BROTHERS, INC.	USD	83 425,63	71 276,38	0,01
1 211,00	AFFIRM HOLDINGS, INC.	USD	49 618,09	71 221,53	0,01
734,00	SHARKNINJA, INC.	USD	63 218,82	69 012,30	0,01
612,00	FLOOR & DECOR HOLDINGS, INC. -A-	USD	57 376,81	58 924,57	0,01
1 782,00	SOUTHWEST AIRLINES CO.	USD	44 544,08	57 856,92	0,01
1 021,00	TEMPUR SEALY INTERNATIONAL, INC.	USD	46 431,88	55 896,17	0,01
1 565,00	CAESARS ENTERTAINMENT, INC.	USD	57 439,95	50 509,22	0,01
1 293,00	API GROUP CORP.	USD	42 933,85	44 914,73	0,01
290,00	TKO GROUP HOLDINGS, INC.	USD	31 304,19	39 799,03	0,01
1 450,00	GAP, INC.	USD	35 823,88	33 088,84	0,00
371,00	LIGHT & WONDER, INC.	USD	35 039,84	30 948,31	0,00
3 022,00	WALGREENS BOOTS ALLIANCE, INC.	USD	44 851,78	27 228,64	0,00
87,00	WINGSTOP, INC.	USD	27 941,61	23 877,74	0,00
132,00	WESCO INTERNATIONAL, INC.	USD	26 473,48	23 067,81	0,00
319,00	ROBERT HALF, INC.	USD	22 549,47	21 706,17	0,00
Health			62 365 312,81	64 935 579,67	9,46
8 241,00	ELI LILLY & CO.	USD	4 551 997,51	6 143 941,77	0,90
8 061,00	UNITEDHEALTH GROUP, INC.	USD	3 794 668,04	3 937 940,39	0,57
21 516,00	ABBVIE, INC.	USD	3 028 224,16	3 692 315,81	0,54
22 888,00	JOHNSON & JOHNSON	USD	3 432 628,91	3 196 583,69	0,47
31 242,00	MERCK & CO., INC.	USD	2 940 860,18	3 001 404,17	0,44
29 211,00	GILEAD SCIENCES, INC.	USD	2 118 705,55	2 605 716,99	0,38
5 453,00	VERTEX PHARMACEUTICALS, INC.	USD	2 190 000,52	2 120 640,27	0,31
81 107,00	PFIZER, INC.	USD	2 642 890,62	2 077 999,62	0,30
7 318,00	AMGEN, INC.	USD	1 912 641,15	1 841 973,38	0,27
3 617,00	THERMO FISHER SCIENTIFIC, INC.	USD	1 795 341,10	1 817 162,55	0,26
3 247,00	MCKESSON CORP.	USD	1 435 579,45	1 787 057,16	0,26
16 068,00	ABBOTT LABORATORIES	USD	1 601 783,87	1 755 143,79	0,26
6 352,00	CIGNA GROUP	USD	1 848 336,79	1 693 907,48	0,25
7 649,00	CENCORA, INC.	USD	1 527 105,28	1 659 659,33	0,24
4 503,00	ELEVANCE HEALTH, INC.	USD	1 968 132,67	1 604 207,27	0,23
28 588,00	BRISTOL-MYERS SQUIBB CO.	USD	1 428 727,54	1 561 503,82	0,23
3 062,00	INTUITIVE SURGICAL, INC.	USD	977 222,74	1 543 449,01	0,22
16 674,00	BOSTON SCIENTIFIC CORP.	USD	1 129 248,95	1 438 263,27	0,21
4 094,00	STRYKER CORP.	USD	1 191 125,84	1 423 510,03	0,21
5 489,00	BECTON DICKINSON & CO.	USD	1 204 263,13	1 202 597,17	0,18
10 405,00	CARDINAL HEALTH, INC.	USD	945 869,64	1 188 410,71	0,17
7 142,00	ZOETIS, INC.	USD	1 156 106,09	1 123 752,78	0,16
4 859,00	DANAHER CORP.	USD	1 084 768,19	1 077 144,76	0,16
17 510,00	CENTENE CORP.	USD	1 130 947,52	1 024 389,91	0,15
1 137,00	REGENERON PHARMACEUTICALS, INC.	USD	827 352,31	782 152,75	0,11
1 946,00	IDEXX LABORATORIES, INC.	USD	838 942,56	776 971,71	0,11
2 630,00	HUMANA, INC.	USD	863 713,91	644 381,72	0,09
8 860,00	EDWARDS LIFESCIENCES CORP.	USD	683 044,72	633 419,38	0,09
4 045,00	BIOGEN, INC.	USD	790 380,33	597 355,26	0,09
4 572,00	AGILENT TECHNOLOGIES, INC.	USD	551 041,64	593 145,78	0,09
2 031,00	HCA HEALTHCARE, INC.	USD	600 146,09	588 705,57	0,09
2 789,00	IQVIA HOLDINGS, INC.	USD	571 575,01	529 277,03	0,08
20 049,00	ROYALTY PHARMA PLC -A-	USD	509 889,37	493 915,95	0,07
4 708,00	ZIMMER BIOMET HOLDINGS, INC.	USD	523 103,41	480 256,90	0,07
6 148,00	HOLOGIC, INC.	USD	435 675,10	428 014,77	0,06
1 337,00	MOLINA HEALTHCARE, INC.	USD	421 204,25	375 793,17	0,05
8 428,00	CVS HEALTH CORP.	USD	543 477,73	365 362,53	0,05
4 828,00	DEXCOM, INC.	USD	402 526,53	362 601,20	0,05
5 549,00	SOLVENTUM CORP.	USD	347 512,58	353 999,93	0,05
976,00	WATERS CORP.	USD	279 010,21	349 663,41	0,05
1 090,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	333 800,66	344 799,98	0,05
4 504,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	318 867,93	340 050,90	0,05
1 529,00	RESMED, INC.	USD	276 606,90	337 679,38	0,05

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Eurizon Fund - Equity USA LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 461,00	LABCORP HOLDINGS, INC.	USD	288 124,16	323 550,46	0,05
7 697,00	MODERNA, INC.	USD	541 028,81	309 069,29	0,05
1 292,00	ALNYLAM PHARMACEUTICALS, INC.	USD	225 032,72	293 597,78	0,04
1 432,00	STERIS PLC	USD	290 450,20	284 270,31	0,04
1 931,00	DAVITA, INC.	USD	242 020,05	278 880,77	0,04
9 844,00	BAXTER INTERNATIONAL, INC.	USD	364 879,50	277 210,07	0,04
2 098,00	ILLUMINA, INC.	USD	258 569,66	270 744,30	0,04
4 754,00	CORTEVA, INC.	USD	241 080,51	261 504,42	0,04
12 304,00	AVANTOR, INC.	USD	266 962,43	250 357,57	0,04
2 569,00	COOPER COS., INC.	USD	227 936,86	228 071,62	0,03
1 671,00	NEUROCRINE BIOSCIENCES, INC.	USD	199 943,81	220 271,84	0,03
1 461,00	QUEST DIAGNOSTICS, INC.	USD	195 556,49	212 850,27	0,03
2 320,00	INCYTE CORP.	USD	133 781,37	154 748,81	0,02
1 907,00	BELLRING BRANDS, INC.	USD	121 202,38	138 747,83	0,02
1 095,00	TENET HEALTHCARE CORP.	USD	162 268,07	133 483,19	0,02
729,00	TELEFLEX, INC.	USD	144 107,95	125 299,29	0,02
1 946,00	BIOMARIN PHARMACEUTICAL, INC.	USD	142 098,26	123 525,42	0,02
611,00	ALIGN TECHNOLOGY, INC.	USD	173 084,89	123 031,97	0,02
10 136,00	VIATRIS, INC.	USD	109 362,75	121 866,92	0,02
320,00	UNITED THERAPEUTICS CORP.	USD	85 371,02	109 037,95	0,02
1 478,00	BIO-TECHNE CORP.	USD	102 985,82	102 810,56	0,01
540,00	CHARLES RIVER LABORATORIES INTERNATIONAL, INC.	USD	104 945,65	96 266,53	0,01
375,00	INSULET CORP.	USD	95 929,82	94 544,90	0,01
1 732,00	EXACT SCIENCES CORP.	USD	96 225,92	93 984,62	0,01
521,00	NATERA, INC.	USD	53 045,09	79 646,83	0,01
176,00	MEDPACE HOLDINGS, INC.	USD	57 288,90	56 467,87	0,01
237,00	PENUMBRA, INC.	USD	56 094,26	54 353,22	0,01
484,00	ENCOMPASS HEALTH CORP.	USD	46 370,76	43 165,04	0,01
355,00	SAREPTA THERAPEUTICS, INC.	USD	40 740,52	41 684,64	0,01
610,00	HENRY SCHEIN, INC.	USD	43 177,65	40 764,85	0,01
128,00	BIO-RAD LABORATORIES, INC. -A-	USD	40 778,16	40 607,70	0,01
361,00	VAXCYTE, INC.	USD	31 915,97	28 538,35	0,00
821,00	EXELIXIS, INC.	USD	27 905,72	26 402,03	0,00
Industries			43 188 624,87	50 365 253,65	7,34
15 972,00	HONEYWELL INTERNATIONAL, INC.	USD	3 003 979,51	3 484 224,93	0,51
15 021,00	UNION PACIFIC CORP.	USD	3 223 245,44	3 307 956,23	0,48
15 000,00	GENERAL ELECTRIC CO.	USD	1 382 276,53	2 416 079,08	0,35
6 308,00	GE VERNOVA, INC.	USD	874 848,23	2 003 756,97	0,29
5 435,00	CATERPILLAR, INC.	USD	1 316 649,01	1 904 008,22	0,28
14 573,00	3M CO.	USD	1 442 217,95	1 816 734,41	0,27
4 136,00	DEERE & CO.	USD	1 433 324,48	1 692 344,88	0,25
6 324,00	ILLINOIS TOOL WORKS, INC.	USD	1 438 915,28	1 548 540,19	0,23
16 817,00	CRH PLC	USD	1 281 265,47	1 502 567,62	0,22
11 608,00	UNITED PARCEL SERVICE, INC. -B-	USD	1 691 629,19	1 413 586,41	0,21
11 193,00	RTX CORP.	USD	1 005 339,28	1 250 848,77	0,18
3 757,00	EATON CORP. PLC	USD	906 837,77	1 204 090,33	0,18
2 633,00	NORTHROP GRUMMAN CORP.	USD	1 160 931,25	1 193 279,10	0,17
1 728,00	PARKER-HANNIFIN CORP.	USD	784 277,16	1 061 380,77	0,15
746,00	TRANSDIGM GROUP, INC.	USD	780 242,95	912 980,04	0,13
9 772,00	OTIS WORLDWIDE CORP.	USD	845 259,22	873 959,32	0,13
13 238,00	CARRIER GLOBAL CORP.	USD	682 104,45	872 646,87	0,13
12 448,00	AMPHENOL CORP. -A-	USD	656 939,91	834 875,48	0,12
10 216,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	661 467,45	778 704,82	0,11
2 808,00	ROCKWELL AUTOMATION, INC.	USD	714 672,93	774 986,27	0,11
4 120,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	701 705,67	754 331,98	0,11
3 541,00	WASTE MANAGEMENT, INC.	USD	593 933,27	690 041,87	0,10
8 667,00	MASCO CORP.	USD	578 543,88	607 401,41	0,09
18 136,00	CSX CORP.	USD	574 272,13	565 184,64	0,08
982,00	AXON ENTERPRISE, INC.	USD	276 412,37	563 613,92	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 048,00	FEDEX CORP.	USD	455 510,98	556 411,22	0,08
452,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	555 803,92	534 141,32	0,08
4 709,00	XYLEM, INC.	USD	535 196,75	527 608,07	0,08
2 997,00	AMETEK, INC.	USD	477 161,01	521 718,20	0,08
5 968,00	INGERSOLL RAND, INC.	USD	474 248,12	521 357,08	0,08
3 055,00	OLD DOMINION FREIGHT LINE, INC.	USD	518 523,48	520 426,82	0,08
1 025,00	MARTIN MARIETTA MATERIALS, INC.	USD	528 996,61	511 262,65	0,07
4 745,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	515 315,64	507 584,38	0,07
4 673,00	HOWMET AEROSPACE, INC.	USD	328 091,89	493 564,45	0,07
3 996,00	EMERSON ELECTRIC CO.	USD	355 798,95	478 246,51	0,07
1 072,00	EMCOR GROUP, INC.	USD	384 667,90	469 899,35	0,07
1 265,00	CARLISLE COS., INC.	USD	460 369,85	450 586,75	0,07
753,00	LENNOX INTERNATIONAL, INC.	USD	349 823,67	443 073,76	0,06
1 774,00	VULCAN MATERIALS CO.	USD	433 801,58	440 681,80	0,06
4 393,00	VERALTO CORP.	USD	354 622,32	432 087,91	0,06
5 757,00	FORTIVE CORP.	USD	393 910,54	416 972,46	0,06
3 777,00	VERTIV HOLDINGS CO. -A-	USD	304 196,12	414 393,96	0,06
2 117,00	REPUBLIC SERVICES, INC.	USD	369 268,66	411 297,00	0,06
1 765,00	NORFOLK SOUTHERN CORP.	USD	369 943,63	400 043,92	0,06
3 931,00	CH ROBINSON WORLDWIDE, INC.	USD	347 955,60	392 226,85	0,06
2 453,00	KEYSIGHT TECHNOLOGIES, INC.	USD	327 115,89	380 517,02	0,06
2 073,00	DOVER CORP.	USD	331 317,81	375 562,32	0,06
841,00	HUBBELL, INC.	USD	339 304,29	340 209,05	0,05
5 089,00	FORTUNE BRANDS INNOVATIONS, INC.	USD	357 774,28	335 810,10	0,05
919,00	SNAP-ON, INC.	USD	262 851,33	301 286,44	0,04
4 392,00	TRIMBLE, INC.	USD	258 453,56	299 699,38	0,04
3 728,00	CROWN HOLDINGS, INC.	USD	309 414,50	297 699,96	0,04
1 506,00	HEICO CORP. -A-	USD	236 893,25	270 629,13	0,04
2 365,00	TD SYNnex CORP.	USD	272 858,46	267 858,22	0,04
4 726,00	BALL CORP.	USD	284 762,70	251 612,14	0,04
1 790,00	JABIL, INC.	USD	186 963,91	248 750,35	0,04
1 920,00	JACOBS SOLUTIONS, INC.	USD	238 737,42	247 755,08	0,04
3 010,00	STANLEY BLACK & DECKER, INC.	USD	258 755,14	233 387,63	0,03
2 023,00	BWX TECHNOLOGIES, INC.	USD	240 695,10	217 616,57	0,03
1 496,00	BUILDERS FIRSTSOURCE, INC.	USD	219 668,55	206 492,78	0,03
993,00	IDEX CORP.	USD	194 456,93	200 700,11	0,03
1 240,00	GENERAC HOLDINGS, INC.	USD	214 568,99	185 670,68	0,03
1 121,00	OWENS CORNING	USD	149 926,57	149 383,11	0,03
2 185,00	GRACO, INC.	USD	170 148,60	177 859,62	0,03
1 059,00	JB HUNT TRANSPORT SERVICES, INC.	USD	170 723,41	174 533,01	0,03
1 632,00	AECOM	USD	151 155,39	168 353,68	0,02
755,00	PACKAGING CORP. OF AMERICA	USD	121 969,41	164 145,96	0,02
291,00	TELEDYNE TECHNOLOGIES, INC.	USD	109 112,53	130 431,51	0,02
901,00	MASTEC, INC.	USD	114 986,19	118 456,91	0,02
1 268,00	TORO CO.	USD	105 419,50	98 084,79	0,01
268,00	CURTISS-WRIGHT CORP.	USD	85 062,26	91 844,67	0,01
503,00	HUNTINGTON INGALLS INDUSTRIES, INC.	USD	109 044,67	91 793,25	0,01
1 203,00	TEXTRON, INC.	USD	84 047,12	88 862,84	0,01
2 159,00	TETRA TECH, INC.	USD	87 806,68	83 065,72	0,01
355,00	HEICO CORP.	USD	60 483,75	81 504,29	0,01
1 478,00	FLUOR CORP.	USD	80 601,57	70 395,90	0,01
293,00	CLEAN HARBORS, INC.	USD	68 252,21	65 119,28	0,01
225,00	ACUITY BRANDS, INC.	USD	64 512,73	63 475,85	0,01
733,00	MUELLER INDUSTRIES, INC.	USD	51 161,72	56 176,61	0,01
262,00	NORDSON CORP.	USD	59 709,68	52 941,46	0,01
770,00	A.O. SMITH CORP.	USD	56 430,79	50 721,10	0,01
907,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS, INC.	USD	43 744,28	46 458,02	0,01
87,00	COMFORT SYSTEMS USA, INC.	USD	31 534,33	35 628,41	0,01
250,00	AAON, INC.	USD	32 308,00	28 411,39	0,00
243,00	ADVANCED DRAINAGE SYSTEMS, INC.	USD	34 240,00	27 127,76	0,00

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Eurizon Fund - Equity USA LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
160,00	CRANE CO.	USD	27 038,38	23 447,61	0,00
219,00	COHERENT CORP.	USD	23 311,53	20 034,64	0,00
83,00	EAGLE MATERIALS, INC.	USD	21 480,47	19 778,93	0,00
152,00	XPO, INC.	USD	15 322,99	19 251,38	0,00
Energy			23 874 180,83	26 071 885,30	3,80
45 683,00	EXXON MOBIL CORP.	USD	3 975 141,56	4 745 649,52	0,69
26 910,00	CONOCOPHILLIPS	USD	2 508 357,99	2 577 174,87	0,38
15 709,00	CHEVRON CORP.	USD	2 117 763,62	2 197 287,74	0,32
7 377,00	CHENIERE ENERGY, INC.	USD	1 167 834,49	1 530 754,14	0,22
23 921,00	WILLIAMS COS., INC.	USD	1 100 814,62	1 250 221,59	0,18
33 541,00	SCHLUMBERGER NV	USD	1 350 477,12	1 241 875,31	0,18
11 860,00	ONEOK, INC.	USD	863 540,41	1 149 921,72	0,17
8 958,00	VALERO ENERGY CORP.	USD	1 116 349,55	1 060 512,96	0,15
40 512,00	COTERRA ENERGY, INC.	USD	981 174,43	999 204,67	0,15
9 069,00	PHILLIPS 66	USD	997 112,36	997 808,91	0,15
5 760,00	TARGA RESOURCES CORP.	USD	655 869,07	992 911,59	0,14
6 840,00	EOG RESOURCES, INC.	USD	789 397,88	809 702,71	0,12
28 951,00	KINDER MORGAN, INC.	USD	494 497,59	766 062,16	0,11
15 896,00	OCCIDENTAL PETROLEUM CORP.	USD	763 516,50	758 494,76	0,11
4 561,00	DIAMONDBACK ENERGY, INC.	USD	729 373,08	721 611,39	0,11
16 422,00	BAKER HUGHES CO.	USD	516 315,50	650 536,37	0,09
5 008,00	HESS CORP.	USD	631 109,90	643 277,69	0,09
10 684,00	EQT CORP.	USD	396 331,83	475 750,09	0,07
11 437,00	DEVON ENERGY CORP.	USD	470 651,91	361 499,75	0,05
2 068,00	FIRST SOLAR, INC.	USD	369 753,59	351 969,39	0,05
23 699,00	PERMIAN RESOURCES CORP.	USD	334 506,25	329 108,26	0,05
2 113,00	MARATHON PETROLEUM CORP.	USD	323 204,46	284 658,12	0,04
252,00	TEXAS PACIFIC LAND CORP.	USD	161 876,34	269 147,18	0,04
1 921,00	EXPAND ENERGY CORP.	USD	149 233,89	184 679,42	0,03
1 916,00	DT MIDSTREAM, INC.	USD	178 125,35	183 976,70	0,03
6 955,00	HALLIBURTON CO.	USD	217 254,57	182 623,31	0,03
2 139,00	ENPHASE ENERGY, INC.	USD	253 554,38	141 870,12	0,02
3 486,00	APA CORP.	USD	114 098,14	77 732,24	0,01
1 964,00	ANTERO RESOURCES CORP.	USD	53 969,27	66 478,22	0,01
1 475,00	HF SINCLAIR CORP.	USD	74 462,31	49 926,36	0,01
560,00	RANGE RESOURCES CORP.	USD	18 512,87	19 458,04	0,00
Basic Goods			23 236 696,03	23 645 907,83	3,44
35 208,00	PEPSICO, INC.	USD	5 513 720,88	5 170 186,61	0,75
59 493,00	COCA-COLA CO.	USD	3 374 887,90	3 577 048,78	0,52
16 053,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	1 536 698,38	1 865 744,53	0,27
11 163,00	KIMBERLY-CLARK CORP.	USD	1 399 294,94	1 412 650,36	0,21
17 551,00	MONDELEZ INTERNATIONAL, INC. -A-	USD	1 084 529,84	1 012 381,63	0,15
18 847,00	ALTRIA GROUP, INC.	USD	813 080,88	951 723,40	0,14
5 700,00	CLOROX CO.	USD	794 354,05	893 999,96	0,13
12 542,00	KROGER CO.	USD	578 805,60	740 650,18	0,11
10 170,00	GENERAL MILLS, INC.	USD	647 514,63	626 306,97	0,09
2 872,00	CONSTELLATION BRANDS, INC. -A-	USD	639 743,11	612 952,17	0,09
18 930,00	KEURIG DR. PEPPER, INC.	USD	587 815,40	587 186,45	0,09
7 641,00	SYSCO CORP.	USD	544 595,85	564 201,67	0,08
5 503,00	CHURCH & DWIGHT CO., INC.	USD	515 478,99	556 464,61	0,08
15 131,00	KRAFT HEINZ CO.	USD	475 754,48	448 742,63	0,06
5 777,00	MCCORMICK & CO., INC.	USD	408 706,27	425 338,93	0,06
2 483,00	HERSHEY CO.	USD	435 883,99	406 080,18	0,06
8 117,00	ARCHER-DANIELS-MIDLAND CO.	USD	505 878,37	396 012,38	0,06
7 455,00	MONSTER BEVERAGE CORP.	USD	381 778,98	378 401,53	0,05
4 208,00	PERFORMANCE FOOD GROUP CO.	USD	271 534,33	343 588,97	0,05
2 526,00	INGREDION, INC.	USD	352 374,52	335 564,02	0,05
11 538,00	CONAGRA BRANDS, INC.	USD	323 172,60	309 202,79	0,04

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Eurizon Fund - Equity USA LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 936,00	BUNGE GLOBAL SA	USD	349 037,49	295 570,59	0,04
3 611,00	KELLANOVA	USD	204 392,99	282 358,91	0,04
1 532,00	AVERY DENNISON CORP.	USD	274 174,35	276 854,80	0,04
4 206,00	MOLSON COORS BEVERAGE CO. -B-	USD	219 869,29	232 822,70	0,03
4 807,00	BROWN-FORMAN CORP. -B-	USD	202 851,17	176 310,82	0,03
2 267,00	LAMB WESTON HOLDINGS, INC.	USD	177 775,17	146 309,61	0,02
4 185,00	HORMEL FOODS CORP.	USD	128 751,98	126 782,66	0,02
2 929,00	CAMPBELL'S CO.	USD	122 547,60	118 461,14	0,02
1 942,00	TYSON FOODS, INC. -A-	USD	104 398,30	107 724,26	0,02
2 088,00	PILGRIM'S PRIDE CORP.	USD	96 076,79	91 525,17	0,01
4 306,00	ALBERTSONS COS., INC.	USD	77 221,47	81 670,53	0,01
469,00	J.M. SMUCKER CO.	USD	55 151,48	49 875,69	0,01
694,00	U.S. FOODS HOLDING CORP.	USD	38 843,96	45 212,20	0,01
Multi-Utilities			15 640 912,27	17 125 389,04	2,49
52 624,00	NEXTERA ENERGY, INC.	USD	3 559 004,61	3 643 278,02	0,53
13 993,00	DUKE ENERGY CORP.	USD	1 296 108,92	1 455 920,57	0,21
15 640,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	1 071 903,22	1 276 121,23	0,19
14 371,00	SOUTHERN CO.	USD	1 046 190,48	1 142 463,22	0,17
21 579,00	DOMINION ENERGY, INC.	USD	1 156 481,68	1 122 399,70	0,16
43 060,00	PG&E CORP.	USD	710 545,41	839 160,56	0,12
3 146,00	CONSTELLATION ENERGY CORP.	USD	483 365,53	679 663,57	0,10
15 952,00	EXELON CORP.	USD	572 145,60	579 848,63	0,08
8 965,00	EVERSOURCE ENERGY	USD	545 240,99	497 209,01	0,07
3 595,00	VISTRA CORP.	USD	186 835,59	478 650,53	0,07
5 041,00	AMERICAN ELECTRIC POWER CO., INC.	USD	421 900,04	448 992,19	0,06
3 673,00	DTE ENERGY CO.	USD	384 510,60	428 309,73	0,06
5 000,00	SEMPRA	USD	363 041,58	423 563,48	0,06
4 658,00	NRG ENERGY, INC.	USD	343 235,16	405 837,51	0,06
5 836,00	XCEL ENERGY, INC.	USD	338 801,85	380 537,62	0,05
28 531,00	AES CORP.	USD	420 534,80	354 605,46	0,05
4 838,00	ENTERGY CORP.	USD	309 413,85	354 241,57	0,05
5 233,00	CMS ENERGY CORP.	USD	303 458,53	336 822,24	0,05
7 038,00	FIRSTENERGY CORP.	USD	260 701,25	270 373,37	0,04
2 969,00	CONSOLIDATED EDISON, INC.	USD	271 705,09	255 841,49	0,04
2 060,00	AMERICAN WATER WORKS CO., INC.	USD	255 740,03	247 657,55	0,04
3 022,00	EDISON INTERNATIONAL	USD	209 594,31	233 004,80	0,03
5 339,00	NISOURCE, INC.	USD	146 609,36	189 533,20	0,03
3 202,00	ALLIANT ENERGY CORP.	USD	154 850,47	182 874,24	0,03
5 790,00	CENTERPOINT ENERGY, INC.	USD	152 083,22	177 418,34	0,03
1 209,00	ATMOS ENERGY CORP.	USD	143 597,71	162 604,95	0,02
1 657,00	AMEREN CORP.	USD	115 000,58	142 641,21	0,02
1 459,00	WEC ENERGY GROUP, INC.	USD	136 351,78	132 500,58	0,02
2 076,00	EVERGY, INC.	USD	115 564,09	123 397,19	0,02
3 411,00	ESSENTIAL UTILITIES, INC.	USD	123 342,41	119 640,28	0,02
492,00	PINNACLE WEST CAPITAL CORP.	USD	43 053,53	40 277,00	0,01
Raw materials			11 839 831,87	11 997 049,55	1,75
5 342,00	LINDE PLC	USD	1 719 320,84	2 159 860,01	0,31
5 819,00	ECOLAB, INC.	USD	1 145 434,26	1 316 762,93	0,19
2 726,00	SHERWIN-WILLIAMS CO.	USD	710 294,13	894 880,87	0,13
7 499,00	PPG INDUSTRIES, INC.	USD	904 060,79	865 046,36	0,13
23 117,00	NEWMONT CORP.	USD	985 109,53	830 917,14	0,12
21 189,00	DOW, INC.	USD	1 049 324,75	821 163,24	0,12
7 790,00	DUPONT DE NEMOURS, INC.	USD	571 051,28	573 623,83	0,08
15 496,00	FREEPORT-MCMORAN, INC.	USD	542 984,00	569 857,70	0,08
1 980,00	AIR PRODUCTS & CHEMICALS, INC.	USD	493 636,79	554 591,19	0,08
7 443,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	654 103,95	533 840,26	0,08
4 613,00	NUCOR CORP.	USD	634 741,76	519 925,84	0,08
5 814,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	512 664,72	474 721,08	0,07

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Eurizon Fund - Equity USA LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
8 248,00	INTERNATIONAL PAPER CO.	USD	350 410,99	428 688,88	0,06
3 162,00	STEEL DYNAMICS, INC.	USD	350 771,44	348 323,83	0,05
872,00	RELIANCE, INC.	USD	235 643,44	226 745,25	0,03
2 105,00	CF INDUSTRIES HOLDINGS, INC.	USD	164 088,54	173 441,42	0,03
963,00	ROYAL GOLD, INC.	USD	116 886,88	122 618,58	0,02
945,00	RPM INTERNATIONAL, INC.	USD	94 993,39	112 304,87	0,02
1 256,00	EASTMAN CHEMICAL CO.	USD	116 841,01	110 765,73	0,02
1 205,00	ALBEMARLE CORP.	USD	146 190,55	100 170,35	0,01
1 212,00	ATI, INC.	USD	68 985,95	64 421,51	0,01
905,00	CELANESE CORP.	USD	98 976,31	60 487,73	0,01
2 018,00	MOSAIC CO.	USD	79 036,49	47 901,92	0,01
1 106,00	ALCOA CORP.	USD	41 477,85	40 352,18	0,01
285,00	WESTLAKE CORP.	USD	36 132,22	31 555,04	0,00
429,00	UNITED STATES STEEL CORP.	USD	16 670,01	14 081,81	0,00
IRELAND			7 903 118,67	9 284 285,57	1,35
Computing and IT			4 232 170,73	4 953 257,33	0,72
14 580,00	ACCENTURE PLC -A-	USD	4 232 170,73	4 953 257,33	0,72
Industries			2 298 634,06	3 096 927,05	0,45
5 241,00	TRANE TECHNOLOGIES PLC	USD	1 256 940,11	1 869 399,58	0,27
4 175,00	TE CONNECTIVITY PLC	USD	539 756,61	576 436,24	0,09
6 368,00	SMURFIT WESTROCK PLC	USD	286 943,78	331 222,08	0,05
1 275,00	ALLEGION PLC	USD	143 831,27	160 904,87	0,02
496,00	EATON CORP. PLC	USD	71 162,29	158 964,28	0,02
Health			874 830,47	842 076,33	0,12
10 916,00	MEDTRONIC PLC	USD	874 830,47	842 076,33	0,12
Consumer Retail			497 483,41	392 024,86	0,06
6 712,00	APTIV PLC	USD	497 483,41	392 024,86	0,06
SWITZERLAND			1 514 449,05	1 827 121,19	0,27
Finance			1 219 053,86	1 456 345,08	0,21
5 458,00	CHUBB LTD.	USD	1 219 053,86	1 456 345,08	0,21
Industries			270 688,31	337 824,19	0,05
1 696,00	GARMIN LTD.	USD	270 688,31	337 824,19	0,05
Consumer Retail			24 706,88	32 951,92	0,01
623,00	ON HOLDING AG -A-	USD	24 706,88	32 951,92	0,01
UNITED KINGDOM			1 292 050,90	1 440 979,28	0,21
Finance			495 554,60	565 072,23	0,08
1 868,00	WILLIS TOWERS WATSON PLC	USD	495 554,60	565 072,23	0,08
Industries			491 766,29	551 404,56	0,08
3 899,00	PENTAIR PLC	USD	311 703,00	378 942,87	0,06
16 653,00	AMCOR PLC	USD	159 505,63	151 332,42	0,02
321,00	NVENT ELECTRIC PLC	USD	20 557,66	21 129,27	0,00
Energy			304 730,01	324 502,49	0,05
11 611,00	TECHNIPFMC PLC	USD	304 730,01	324 502,49	0,05
NETHERLANDS			1 064 203,32	1 087 896,99	0,16
Computing and IT			786 982,56	790 251,48	0,11
3 937,00	NXP SEMICONDUCTORS NV	USD	786 982,56	790 251,48	0,11
Industries			163 709,79	187 691,75	0,03
17 154,00	CNH INDUSTRIAL NV	USD	163 709,79	187 691,75	0,03

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Eurizon Fund - Equity USA LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			113 510,97	109 953,76	0,02
268,00	FERRARI NV	USD	113 510,97	109 953,76	0,02
BERMUDA			773 615,49	803 625,62	0,12
Finance			773 615,49	803 625,62	0,12
6 393,00	ARCH CAPITAL GROUP LTD.	USD	549 397,77	570 153,09	0,08
667,00	EVEREST GROUP LTD.	USD	224 217,72	233 472,53	0,04
URUGUAY			551 889,48	732 396,14	0,11
Telecommunication			551 889,48	732 396,14	0,11
446,00	MERCADOLIBRE, INC.	USD	551 889,48	732 396,14	0,11
CANADA			623 657,20	707 415,66	0,10
Industries			401 879,67	490 796,66	0,07
2 962,00	WASTE CONNECTIONS, INC.	USD	401 879,67	490 796,66	0,07
Telecommunication			132 338,91	133 198,26	0,02
860,00	THOMSON REUTERS CORP.	USD	132 338,91	133 198,26	0,02
Multi-Utilities			89 438,62	83 420,74	0,01
3 123,00	BROOKFIELD RENEWABLE CORP.	USD	89 438,62	83 420,74	0,01
PANAMA			248 119,77	293 095,77	0,04
Consumer Retail			248 119,77	293 095,77	0,04
12 179,00	CARNIVAL CORP.	USD	248 119,77	293 095,77	0,04
SWEDEN			147 870,11	194 419,11	0,03
Telecommunication			147 870,11	194 419,11	0,03
450,00	SPOTIFY TECHNOLOGY SA	USD	147 870,11	194 419,11	0,03
VIETNAM			168 633,28	182 702,41	0,03
Consumer Retail			168 633,28	182 702,41	0,03
46 945,00	VINFAST AUTO LTD.	USD	168 633,28	182 702,41	0,03
ISRAEL			172 646,04	177 569,80	0,02
Computing and IT			152 244,85	157 514,56	0,02
356,00	MONDAY.COM LTD.	USD	99 049,49	80 943,15	0,01
238,00	CYBERARK SOFTWARE LTD.	USD	53 195,36	76 571,41	0,01
Energy			20 401,19	20 055,24	0,00
1 527,00	SOLAREDGE TECHNOLOGIES, INC.	USD	20 401,19	20 055,24	0,00
GERMANY			155 173,71	160 921,03	0,02
Health			155 173,71	160 921,03	0,02
1 493,00	REVVITY, INC.	USD	155 173,71	160 921,03	0,02
Total Portfolio			537 293 893,85	686 985 712,50	100,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(92 467,40)	2 866 127,34
Unrealised loss on future contracts and notional						(92 467,40)	2 866 127,34
50	10	Purchase	S&P 500 EMINI	21/03/2025	USD	(92 467,40)	2 866 127,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(3 350 722,43)
Unrealised profit on forward foreign exchange contracts					14 461,95
15/01/2025	8 383 804,67	USD	8 078 013,88	EUR	14 461,95
Unrealised loss on forward foreign exchange contracts					(3 365 184,38)
15/01/2025	201 521 598,18	EUR	212 262 699,36	USD	(3 365 184,38)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 821 675 913,58
Banks		(Note 3)	3 011 554,75
Other banks and broker accounts		(Notes 2, 3, 9)	6 879 964,10
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	54 752,66
Unrealised profit on future contracts		(Notes 2, 9)	1 521,00
Receivable on investments sold			2 727 526,40
Receivable on subscriptions			2 452 338,69
Other assets		(Note 10)	1 048 742,65
Total assets			1 837 852 313,83
Liabilities			
Bank overdrafts		(Note 3)	(6 456 214,84)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(9 039 797,24)
Payable on redemptions			(3 177 494,27)
Other liabilities			(451 260,55)
Total liabilities			(19 124 766,90)
Total net assets			1 818 727 546,93
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	391,37	3 289 271,234
Class ZH Units	EUR	359,01	1 480 243,344

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	1 965 120 144,40
Net income from investments	(Note 2)	19 945 598,85
Net interest on bank accounts		630 933,64
Other income	(Notes 2, 6, 14)	1 115 781,16
Total income		21 692 313,65
Management fee	(Note 6)	(2 870 819,33)
Administration fee	(Note 8)	(1 706 864,88)
Subscription tax	(Note 4)	(181 592,42)
Other charges and taxes	(Notes 5, 14)	(125 499,04)
Total expenses		(4 884 775,67)
Net investment income / (loss)		16 807 537,98
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	367 270 998,61
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	96 716 794,13
- forward foreign exchange contracts	(Note 2)	(19 086 317,61)
- foreign currencies	(Note 2)	46 133,29
- future contracts	(Note 2)	(337 600,99)
Net result of operations for the year		461 417 545,41
Subscriptions for the year		1 123 161 445,55
Redemptions for the year		(1 730 971 588,43)
Net assets at the end of the year		1 818 727 546,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 512 765 401,42	1 821 675 913,58	100,16
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 512 746 794,26	1 821 675 913,56	100,16
Shares			1 512 746 794,26	1 821 675 913,49	100,16
UNITED STATES			1 392 011 144,66	1 684 237 036,19	92,60
Computing and IT			368 164 632,74	514 181 931,91	28,27
427 961,00	APPLE, INC.	USD	71 922 320,10	103 495 884,74	5,69
244 153,00	MICROSOFT CORP.	USD	79 046 973,02	99 382 409,20	5,46
691 679,00	NVIDIA CORP.	USD	35 906 240,73	89 701 176,83	4,93
133 571,00	BROADCOM, INC.	USD	13 047 863,87	29 905 455,53	1,64
55 035,00	SALESFORCE, INC.	USD	12 095 169,67	17 769 049,44	0,98
26 146,00	ADOBE, INC.	USD	11 682 517,24	11 228 008,44	0,62
89 494,00	ADVANCED MICRO DEVICES, INC.	USD	10 670 754,71	10 439 381,71	0,57
9 778,00	SERVICENOW, INC.	USD	6 317 615,75	10 010 480,81	0,55
45 013,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	7 457 732,42	9 555 970,38	0,53
14 932,00	INTUIT, INC.	USD	8 208 688,60	9 063 024,21	0,50
42 240,00	TEXAS INSTRUMENTS, INC.	USD	7 145 848,12	7 648 886,56	0,42
43 962,00	ORACLE CORP.	USD	4 917 359,45	7 074 676,33	0,39
44 833,00	QUALCOMM, INC.	USD	6 417 347,12	6 651 130,02	0,37
40 328,00	APPLIED MATERIALS, INC.	USD	5 682 913,67	6 333 696,12	0,35
75 386,00	LAM RESEARCH CORP.	USD	5 146 224,67	5 258 455,36	0,29
39 421,00	MARVELL TECHNOLOGY, INC.	USD	2 720 436,31	4 204 779,57	0,23
207 508,00	INTEL CORP.	USD	5 991 668,39	4 017 899,77	0,22
4 989,00	KLA CORP.	USD	2 886 551,79	3 035 894,29	0,17
10 399,00	AUTODESK, INC.	USD	2 465 244,07	2 968 259,09	0,16
35 928,00	MICRON TECHNOLOGY, INC.	USD	3 110 034,01	2 920 038,96	0,16
9 825,00	CADENCE DESIGN SYSTEMS, INC.	USD	2 560 803,76	2 850 815,42	0,16
5 946,00	SYNOPSYS, INC.	USD	2 870 071,28	2 787 011,52	0,15
11 099,00	WORKDAY, INC. -A-	USD	2 464 666,20	2 765 692,74	0,15
13 823,00	FISERV, INC.	USD	2 057 480,63	2 742 173,37	0,15
11 592,00	ATLASSIAN CORP. -A-	USD	2 128 288,27	2 724 539,67	0,15
11 288,00	ANALOG DEVICES, INC.	USD	2 137 931,13	2 316 029,33	0,13
28 703,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	2 019 612,73	2 238 861,62	0,12
6 291,00	CROWDSTRIKE HOLDINGS, INC. -A-	USD	1 658 486,85	2 078 733,42	0,11
24 894,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	2 199 020,18	2 074 940,65	0,11
10 878,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	1 699 837,13	1 933 773,20	0,11
13 616,00	PAYCHEX, INC.	USD	1 579 867,90	1 843 781,20	0,10
23 007,00	ZOOM COMMUNICATIONS, INC.	USD	1 459 690,51	1 813 231,47	0,10
908,00	FAIR ISAAC CORP.	USD	1 274 128,07	1 745 788,85	0,10
5 533,00	APPOVIN CORP. -A-	USD	1 036 107,63	1 730 324,78	0,09
2 392,00	HUBSPOT, INC.	USD	1 209 187,22	1 609 535,26	0,09
3 401,00	GARTNER, INC.	USD	1 459 092,67	1 591 194,97	0,09
7 508,00	VEEVA SYSTEMS, INC. -A-	USD	1 524 239,63	1 524 439,33	0,08
20 003,00	PALANTIR TECHNOLOGIES, INC. -A-	USD	543 250,86	1 460 962,65	0,08
9 719,00	SNOWFLAKE, INC. -A-	USD	1 296 763,30	1 449 261,92	0,08
15 677,00	FORTINET, INC.	USD	1 104 649,72	1 430 384,25	0,08
4 365,00	ANSYS, INC.	USD	1 365 812,02	1 421 965,60	0,08
4 859,00	MICROSTRATEGY, INC. -A-	USD	989 485,31	1 359 018,36	0,07
2 585,00	ROPER TECHNOLOGIES, INC.	USD	1 333 213,31	1 297 742,33	0,07
12 464,00	CLOUDFLARE, INC. -A-	USD	930 120,18	1 296 111,50	0,07
22 286,00	MICROCHIP TECHNOLOGY, INC.	USD	1 638 969,98	1 234 284,93	0,07
38 870,00	HP, INC.	USD	1 194 804,86	1 224 846,01	0,07
8 332,00	LEIDOS HOLDINGS, INC.	USD	1 266 342,96	1 159 157,76	0,06
6 461,00	ZSCALER, INC.	USD	1 074 599,83	1 125 667,75	0,06
7 853,00	ELECTRONIC ARTS, INC.	USD	1 009 507,11	1 109 506,37	0,06
7 797,00	DATADOG, INC. -A-	USD	824 342,68	1 075 918,18	0,06
9 391,00	DELL TECHNOLOGIES, INC. -C-	USD	1 114 157,80	1 045 117,13	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 052,00	NETAPP, INC.	USD	1 008 732,63	1 014 733,09	0,06
17 177,00	ROBLOX CORP. -A-	USD	738 716,50	959 788,68	0,05
4 343,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	791 305,38	948 246,09	0,05
10 481,00	DOCUSIGN, INC.	USD	612 152,05	910 343,89	0,05
10 284,00	SKYWORKS SOLUTIONS, INC.	USD	913 475,95	880 719,53	0,05
15 268,00	WESTERN DIGITAL CORP.	USD	890 528,21	879 218,54	0,05
1 522,00	MONOLITHIC POWER SYSTEMS, INC.	USD	999 428,21	869 693,25	0,05
42 033,00	HEWLETT PACKARD ENTERPRISE CO.	USD	748 679,70	866 638,83	0,05
14 642,00	NUTANIX, INC. -A-	USD	984 108,48	865 086,93	0,05
2 843,00	MANHATTAN ASSOCIATES, INC.	USD	616 078,14	741 952,95	0,04
6 790,00	TWILIO, INC. -A-	USD	413 587,01	708 704,17	0,04
9 090,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP. -A-	USD	601 728,09	675 056,46	0,04
3 777,00	PTC, INC.	USD	640 124,69	670 668,24	0,04
1 126,00	TYLER TECHNOLOGIES, INC.	USD	585 386,07	627 036,80	0,03
10 246,00	DYNATRACE, INC.	USD	516 395,42	537 778,92	0,03
9 049,00	PURE STORAGE, INC. -A-	USD	485 158,46	536 822,83	0,03
5 762,00	AKAMAI TECHNOLOGIES, INC.	USD	527 683,61	532 240,73	0,03
1 278,00	ZEBRA TECHNOLOGIES CORP. -A-	USD	404 417,66	476 667,44	0,03
2 081,00	MONGODB, INC.	USD	540 704,74	467 868,26	0,03
10 152,00	SAMSARA, INC. -A-	USD	430 610,82	428 334,97	0,02
2 525,00	JACK HENRY & ASSOCIATES, INC.	USD	405 163,50	427 457,73	0,02
5 854,00	DAYFORCE, INC.	USD	348 493,54	410 656,24	0,02
6 465,00	ON SEMICONDUCTOR CORP.	USD	419 667,75	393 643,87	0,02
3 162,00	TERADYNE, INC.	USD	333 244,13	384 508,95	0,02
7 004,00	GITLAB, INC. -A-	USD	410 910,98	381 144,74	0,02
1 685,00	EPAM SYSTEMS, INC.	USD	398 527,33	380 479,65	0,02
4 926,00	PROCORE TECHNOLOGIES, INC.	USD	318 291,00	356 451,15	0,02
11 393,00	SUPER MICRO COMPUTER, INC.	USD	412 962,05	335 353,57	0,02
1 220,00	ASPEN TECHNOLOGY, INC.	USD	245 346,10	294 107,76	0,02
3 426,00	SS&C TECHNOLOGIES HOLDINGS, INC.	USD	219 094,06	250 721,65	0,01
2 184,00	ENTEGRIS, INC.	USD	247 104,12	208 930,01	0,01
910,00	PAYCOM SOFTWARE, INC.	USD	154 229,44	180 128,14	0,01
410,00	CACI INTERNATIONAL, INC. -A-	USD	176 876,81	159 985,12	0,01
3 018,00	BENTLEY SYSTEMS, INC. -B-	USD	138 488,95	136 108,73	0,01
414,00	DUOLINGO, INC.	USD	105 614,43	129 629,37	0,01
1 081,00	ELASTIC NV	USD	119 381,70	103 433,58	0,01
1 069,00	PARSONS CORP.	USD	109 085,67	95 234,42	0,01
1 374,00	QORVO, INC.	USD	108 807,44	92 789,78	0,00
551,00	GUIDEWIRE SOFTWARE, INC.	USD	108 443,82	89 703,12	0,00
7 540,00	WOLFSPEED, INC.	USD	71 862,68	48 494,83	0,00
Finance			221 934 545,98	264 241 504,10	14,53
105 397,00	VISA, INC. -A-	USD	28 500 341,72	32 167 712,54	1,77
48 876,00	MASTERCARD, INC. -A-	USD	19 390 131,43	24 854 306,25	1,37
81 233,00	JPMORGAN CHASE & CO.	USD	12 957 776,73	18 804 791,43	1,03
37 805,00	BERKSHIRE HATHAWAY, INC. -B-	USD	12 980 399,41	16 548 768,33	0,91
32 335,00	AMERICAN EXPRESS CO.	USD	6 110 433,73	9 267 700,83	0,51
199 942,00	BANK OF AMERICA CORP.	USD	6 937 649,01	8 486 190,72	0,47
68 116,00	MORGAN STANLEY	USD	6 117 528,07	8 269 959,56	0,45
89 483,00	WELLS FARGO & CO.	USD	4 646 582,13	6 069 807,46	0,33
10 035,00	GOLDMAN SACHS GROUP, INC.	USD	3 984 271,13	5 549 243,30	0,31
5 564,00	EQUINIX, INC.	USD	4 203 669,48	5 066 383,12	0,28
27 671,00	AMERICAN TOWER CORP.	USD	5 380 525,66	4 901 147,15	0,27
4 802,00	BLACKROCK, INC.	USD	3 714 246,18	4 753 817,47	0,26
22 660,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	3 510 940,56	4 220 164,94	0,23
17 624,00	PROGRESSIVE CORP.	USD	3 418 274,49	4 078 113,42	0,22
19 291,00	MARSH & MCLENNAN COS., INC.	USD	4 008 763,31	3 957 123,24	0,22
21 876,00	BLACKSTONE, INC.	USD	2 618 506,92	3 642 549,25	0,20
27 398,00	WELLTOWER, INC.	USD	3 036 805,24	3 334 591,77	0,18
37 573,00	CROWN CASTLE, INC.	USD	3 895 696,99	3 293 216,15	0,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
46 044,00	CITIGROUP, INC.	USD	2 423 131,92	3 129 924,68	0,17
13 741,00	CME GROUP, INC.	USD	2 698 604,73	3 081 672,89	0,17
41 437,00	CHARLES SCHWAB CORP.	USD	2 741 528,83	2 961 614,90	0,16
8 292,00	AON PLC -A-	USD	2 512 612,44	2 876 054,64	0,16
16 732,00	DIGITAL REALTY TRUST, INC.	USD	2 342 157,99	2 865 364,97	0,16
17 957,00	INTERCONTINENTAL EXCHANGE, INC.	USD	2 375 937,44	2 584 039,06	0,14
52 302,00	U.S. BANCORP	USD	2 223 332,12	2 415 842,15	0,13
16 878,00	KKR & CO., INC.	USD	1 581 263,58	2 410 840,04	0,13
31 813,00	BANK OF NEW YORK MELLON CORP.	USD	1 861 475,60	2 360 398,53	0,13
21 931,00	PROLOGIS, INC.	USD	2 387 325,04	2 238 635,05	0,12
12 405,00	SIMON PROPERTY GROUP, INC.	USD	1 768 241,56	2 063 027,48	0,11
20 543,00	AFLAC, INC.	USD	1 831 158,14	2 052 117,65	0,11
24 518,00	METLIFE, INC.	USD	1 805 369,45	1 938 709,56	0,11
7 822,00	TRAVELERS COS., INC.	USD	1 653 550,48	1 819 644,13	0,10
9 753,00	ALLSTATE CORP.	USD	1 603 581,43	1 815 819,20	0,10
15 863,00	PRUDENTIAL FINANCIAL, INC.	USD	1 603 815,26	1 815 781,07	0,10
10 257,00	DISCOVER FINANCIAL SERVICES	USD	1 180 010,32	1 715 905,39	0,09
9 668,00	CAPITAL ONE FINANCIAL CORP.	USD	1 237 055,23	1 664 893,95	0,09
3 178,00	AMERIPRISE FINANCIAL, INC.	USD	1 298 360,68	1 634 053,56	0,09
30 569,00	WP CAREY, INC.	USD	1 625 062,33	1 608 304,24	0,09
22 195,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	1 457 469,19	1 560 401,67	0,09
24 442,00	SYNCHRONY FINANCIAL	USD	1 189 305,89	1 534 263,57	0,08
54 912,00	WEYERHAEUSER CO.	USD	1 605 030,46	1 492 779,07	0,08
26 143,00	VENTAS, INC.	USD	1 467 854,65	1 486 780,49	0,08
9 760,00	RAYMOND JAMES FINANCIAL, INC.	USD	1 308 206,22	1 464 047,06	0,08
13 921,00	IRON MOUNTAIN, INC.	USD	1 165 852,68	1 413 072,18	0,08
5 149,00	ARTHUR J GALLAGHER & CO.	USD	1 318 440,18	1 411 437,55	0,08
8 088,00	ARES MANAGEMENT CORP. -A-	USD	1 196 371,85	1 382 731,60	0,08
8 551,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	916 206,38	1 363 865,86	0,08
10 500,00	CBRE GROUP, INC. -A-	USD	985 989,43	1 331 284,34	0,07
17 705,00	NASDAQ, INC.	USD	1 079 867,51	1 321 847,89	0,07
6 308,00	SBA COMMUNICATIONS CORP.	USD	1 290 795,10	1 241 497,19	0,07
28 543,00	TRUIST FINANCIAL CORP.	USD	1 116 044,45	1 195 746,29	0,07
10 924,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	1 058 640,54	1 154 114,48	0,06
3 916,00	PUBLIC STORAGE	USD	1 103 963,76	1 132 406,55	0,06
49 044,00	REGIONS FINANCIAL CORP.	USD	1 055 397,88	1 113 968,93	0,06
11 738,00	STATE STREET CORP.	USD	850 168,76	1 112 587,78	0,06
4 595,00	COINBASE GLOBAL, INC. -A-	USD	936 279,41	1 101 823,71	0,06
8 888,00	T. ROWE PRICE GROUP, INC.	USD	998 987,50	970 684,57	0,05
5 112,00	CBOE GLOBAL MARKETS, INC.	USD	972 865,71	964 640,03	0,05
18 542,00	REALTY INCOME CORP.	USD	992 964,54	956 376,80	0,05
22 887,00	FIFTH THIRD BANCORP	USD	872 576,30	934 487,99	0,05
59 097,00	HUNTINGTON BANCSHARES, INC.	USD	797 802,80	928 544,80	0,05
49 699,00	HOST HOTELS & RESORTS, INC.	USD	805 833,77	840 875,36	0,05
17 260,00	EQUITABLE HOLDINGS, INC.	USD	713 300,61	786 242,55	0,04
13 721,00	W.R. BERKLEY CORP.	USD	736 280,78	775 425,29	0,04
25 189,00	VICI PROPERTIES, INC.	USD	720 303,95	710 546,26	0,04
8 825,00	SEI INVESTMENTS CO.	USD	595 838,96	702 931,88	0,04
3 844,00	M&T BANK CORP.	USD	602 575,89	697 933,76	0,04
2 200,00	LPL FINANCIAL HOLDINGS, INC.	USD	507 357,18	693 695,77	0,04
4 679,00	CINCINNATI FINANCIAL CORP.	USD	583 302,29	649 321,36	0,04
32 873,00	HEALTHPEAK PROPERTIES, INC.	USD	661 077,65	643 491,72	0,04
2 918,00	AVALONBAY COMMUNITIES, INC.	USD	576 823,42	619 867,15	0,03
4 142,00	EXTRA SPACE STORAGE, INC.	USD	594 644,05	598 399,97	0,03
8 069,00	BXP, INC.	USD	530 703,59	579 440,67	0,03
2 810,00	ASSURANT, INC.	USD	547 047,59	578 607,60	0,03
8 234,00	EQUITY RESIDENTIAL	USD	551 886,69	570 614,98	0,03
9 265,00	TPG, INC. -A-	USD	489 779,27	562 252,61	0,03
5 642,00	NORTHERN TRUST CORP.	USD	524 802,37	558 478,97	0,03
5 428,00	BROWN & BROWN, INC.	USD	466 555,81	534 779,85	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 607,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	587 641,26	528 211,32	0,03
255,00	FIRST CITIZENS BANCSHARES, INC. -A-	USD	452 445,66	520 347,73	0,03
8 440,00	COMERICA, INC.	USD	532 323,11	504 117,79	0,03
30 129,00	KEYCORP	USD	440 073,65	498 706,94	0,03
6 462,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	478 724,94	483 074,26	0,03
6 657,00	REGENCY CENTERS CORP.	USD	439 437,88	475 279,56	0,03
15 331,00	INVITATION HOMES, INC.	USD	499 927,11	473 328,87	0,03
6 541,00	COSTAR GROUP, INC.	USD	478 099,01	452 216,48	0,03
1 618,00	ESSEX PROPERTY TRUST, INC.	USD	417 015,11	446 008,59	0,02
8 290,00	GAMING & LEISURE PROPERTIES, INC.	USD	393 466,15	385 559,04	0,02
9 013,00	CITIZENS FINANCIAL GROUP, INC.	USD	317 914,48	380 887,36	0,02
3 093,00	SUN COMMUNITIES, INC.	USD	357 931,05	367 306,80	0,02
2 754,00	TRADEWEB MARKETS, INC. -A-	USD	288 578,05	348 192,82	0,02
4 217,00	LOEWS CORP.	USD	284 433,76	344 893,98	0,02
17 282,00	FRANKLIN RESOURCES, INC.	USD	342 668,31	338 630,39	0,02
2 521,00	AMERICAN FINANCIAL GROUP, INC.	USD	304 278,54	333 366,02	0,02
6 017,00	FIDELITY NATIONAL FINANCIAL, INC.	USD	291 973,54	326 213,78	0,02
8 464,00	OMEGA HEALTHCARE INVESTORS, INC.	USD	317 207,71	309 379,42	0,02
4 483,00	EQUITY LIFESTYLE PROPERTIES, INC.	USD	286 549,54	288 332,00	0,02
5 857,00	CARLYLE GROUP, INC.	USD	227 183,20	285 581,76	0,02
12 460,00	KIMCO REALTY CORP.	USD	255 286,32	281 929,30	0,02
1 303,00	REINSURANCE GROUP OF AMERICA, INC.	USD	270 745,34	268 816,88	0,02
6 125,00	UDR, INC.	USD	228 991,94	256 770,87	0,01
1 692,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	237 446,55	252 566,32	0,01
7 177,00	ALLY FINANCIAL, INC.	USD	242 832,42	249 583,54	0,01
4 642,00	ZIONS BANCORP NA	USD	260 998,43	243 195,06	0,01
6 357,00	AMERICAN HOMES 4 RENT -A-	USD	214 111,08	229 723,74	0,01
868,00	PRIMERICA, INC.	USD	245 692,70	227 515,74	0,01
12 509,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	227 349,25	221 066,82	0,01
127,00	MARKEL GROUP, INC.	USD	178 137,87	211 715,31	0,01
1 685,00	CAMDEN PROPERTY TRUST	USD	172 413,52	188 824,13	0,01
6 339,00	COREBRIDGE FINANCIAL, INC.	USD	180 580,00	183 221,88	0,01
1 556,00	LAMAR ADVERTISING CO.	USD	195 969,17	182 933,30	0,01
2 530,00	UNUM GROUP	USD	181 917,90	178 431,57	0,01
3 700,00	CNA FINANCIAL CORP.	USD	172 182,75	172 833,41	0,01
402,00	ERIE INDEMNITY CO. -A-	USD	151 245,84	160 035,20	0,01
1 360,00	STIFEL FINANCIAL CORP.	USD	145 248,11	139 322,83	0,01
1 233,00	EAST WEST BANCORP, INC.	USD	124 849,97	114 024,21	0,01
5 841,00	FIRST HORIZON CORP.	USD	114 836,22	113 604,77	0,01
7 446,00	SOFI TECHNOLOGIES, INC.	USD	115 471,39	110 737,22	0,01
1 713,00	WEBSTER FINANCIAL CORP.	USD	98 300,02	91 348,97	0,01
772,00	GLOBE LIFE, INC.	USD	70 755,31	83 141,90	0,00
Telecommunication			167 781 077,43	225 015 829,85	12,37
280 112,00	AMAZON.COM, INC.	USD	42 914 161,46	59 346 952,03	3,26
171 486,00	ALPHABET, INC. -A-	USD	21 309 651,98	31 349 394,78	1,72
143 243,00	ALPHABET, INC. -C-	USD	17 067 621,07	26 343 984,22	1,45
37 018,00	META PLATFORMS, INC. -A-	USD	13 437 131,77	20 931 345,41	1,15
232 316,00	CISCO SYSTEMS, INC.	USD	10 951 861,27	13 281 609,43	0,73
9 566,00	NETFLIX, INC.	USD	5 152 239,33	8 234 057,68	0,45
55 508,00	ARISTA NETWORKS, INC.	USD	4 625 928,05	5 924 962,78	0,33
33 319,00	PALO ALTO NETWORKS, INC.	USD	4 690 227,02	5 854 876,83	0,32
22 768,00	T-MOBILE U.S., INC.	USD	3 773 282,26	4 853 288,66	0,27
987,00	BOOKING HOLDINGS, INC.	USD	3 098 799,04	4 735 712,52	0,26
39 005,00	WALT DISNEY CO.	USD	3 786 142,48	4 194 308,59	0,23
110 011,00	COMCAST CORP. -A-	USD	4 143 511,62	3 987 168,17	0,22
8 249,00	MOTOROLA SOLUTIONS, INC.	USD	3 507 538,86	3 682 216,41	0,20
159 507,00	AT&T, INC.	USD	2 780 343,59	3 507 459,41	0,19
54 364,00	UBER TECHNOLOGIES, INC.	USD	3 137 635,68	3 166 814,42	0,17
73 479,00	VERIZON COMMUNICATIONS, INC.	USD	2 825 383,58	2 837 687,18	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
13 297,00	DOORDASH, INC. -A-	USD	1 715 857,77	2 154 101,06	0,12
67 211,00	GEN DIGITAL, INC.	USD	1 667 487,11	1 777 148,33	0,10
40 180,00	JUNIPER NETWORKS, INC.	USD	1 400 525,05	1 453 153,96	0,08
11 746,00	TRADE DESK, INC. -A-	USD	1 317 334,18	1 333 179,45	0,07
10 452,00	AIRBNB, INC.	USD	1 324 670,23	1 326 409,71	0,07
6 703,00	GODADDY, INC. -A-	USD	1 090 522,04	1 277 615,69	0,07
18 243,00	EBAY, INC.	USD	1 016 276,73	1 091 408,79	0,06
2 160,00	FACTSET RESEARCH SYSTEMS, INC.	USD	895 794,78	1 001 839,45	0,06
95 499,00	WARNER BROS DISCOVERY, INC.	USD	786 476,51	974 818,33	0,05
4 480,00	VERISIGN, INC.	USD	768 018,37	895 394,26	0,05
2 434,00	CHARTER COMMUNICATIONS, INC. -A-	USD	826 911,66	805 699,80	0,05
16 818,00	CORNING, INC.	USD	642 194,87	771 792,68	0,04
4 185,00	EXPEDIA GROUP, INC.	USD	587 961,75	753 057,47	0,04
7 633,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE -C-	USD	575 932,69	683 026,31	0,04
3 545,00	CDW CORP.	USD	688 090,06	595 820,16	0,03
6 711,00	OMNICOM GROUP, INC.	USD	591 558,46	557 618,94	0,03
19 834,00	PINTEREST, INC. -A-	USD	599 590,76	555 466,90	0,03
2 252,00	F5, INC.	USD	492 342,97	546 895,62	0,03
18 110,00	NEWS CORP. -A-	USD	444 347,86	481 650,77	0,03
14 902,00	ENDEAVOR GROUP HOLDINGS, INC. -A-	USD	400 887,55	450 297,98	0,03
5 733,00	OKTA, INC.	USD	411 346,48	436 272,70	0,02
41 716,00	SNAP, INC. -A-	USD	474 688,39	433 878,61	0,02
15 114,00	INTERPUBLIC GROUP OF COS., INC.	USD	434 006,65	408 975,63	0,02
5 066,00	ROKU, INC.	USD	313 809,62	363 695,24	0,02
1 128,00	UBIQUITI, INC.	USD	185 925,81	361 580,90	0,02
4 465,00	ZILLOW GROUP, INC. -C-	USD	249 709,63	319 298,15	0,02
7 649,00	ROBINHOOD MARKETS, INC. -A-	USD	123 250,33	275 231,03	0,02
5 334,00	FOX CORP. -A-	USD	185 257,25	250 242,11	0,01
4 951,00	MAPLEBEAR, INC.	USD	153 491,16	198 039,99	0,01
3 563,00	FOX CORP. -B-	USD	123 760,44	157 384,46	0,01
2 944,00	MATCH GROUP, INC.	USD	91 591,21	92 996,85	0,01
Consumer Retail			167 157 260,60	198 061 218,41	10,89
60 787,00	TESLA, INC.	USD	13 289 221,33	23 706 635,39	1,30
60 686,00	HOME DEPOT, INC.	USD	19 635 578,05	22 796 954,17	1,25
12 099,00	COSTCO WHOLESALE CORP.	USD	7 706 655,68	10 705 891,08	0,59
121 685,00	WALMART, INC.	USD	6 975 800,15	10 617 324,23	0,58
18 498,00	S&P GLOBAL, INC.	USD	7 733 269,14	8 896 724,78	0,49
54 413,00	PROCTER & GAMBLE CO.	USD	8 136 406,53	8 809 598,29	0,48
30 094,00	LOWE'S COS., INC.	USD	6 590 273,26	7 172 572,53	0,39
21 280,00	MCDONALD'S CORP.	USD	5 570 609,35	5 957 372,20	0,33
19 152,00	AUTOMATIC DATA PROCESSING, INC.	USD	4 589 831,72	5 414 161,95	0,30
9 876,00	MOODY'S CORP.	USD	3 751 809,31	4 514 729,02	0,25
33 811,00	TJX COS., INC.	USD	3 283 341,78	3 944 670,90	0,22
25 396,00	TARGET CORP.	USD	3 632 756,23	3 315 336,67	0,18
32 653,00	COLGATE-PALMOLIVE CO.	USD	2 888 101,45	2 866 715,69	0,16
8 504,00	CUMMINS, INC.	USD	2 340 496,40	2 862 862,64	0,16
32 364,00	PAYPAL HOLDINGS, INC.	USD	2 285 486,04	2 667 568,59	0,15
26 260,00	STARBUCKS CORP.	USD	2 194 420,57	2 314 075,22	0,13
2 199,00	VW GRAINGER, INC.	USD	1 881 200,74	2 238 392,89	0,12
30 313,00	NIKE, INC. -B-	USD	2 644 761,58	2 215 146,89	0,12
105 700,00	KENVUE, INC.	USD	2 223 831,23	2 179 328,73	0,12
8 595,00	FLUTTER ENTERTAINMENT PLC-DI-	USD	2 279 642,45	2 145 222,26	0,12
9 572,00	ROYAL CARIBBEAN CRUISES LTD.	USD	1 607 019,75	2 132 462,17	0,12
5 748,00	LULULEMON ATHLETICA, INC.	USD	1 907 269,28	2 122 735,47	0,12
7 876,00	MARRIOTT INTERNATIONAL, INC. -A-	USD	1 740 206,86	2 121 614,04	0,12
11 440,00	CINTAS CORP.	USD	1 884 772,58	2 018 433,51	0,11
2 790,00	UNITED RENTALS, INC.	USD	1 836 148,06	1 898 008,22	0,10
11 108,00	FERGUSON ENTERPRISES, INC.	USD	1 857 761,05	1 861 917,40	0,10
31 430,00	CHIPOTLE MEXICAN GRILL, INC.	USD	1 591 106,65	1 830 254,86	0,10

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
581,00	AUTOZONE, INC.	USD	1 559 207,59	1 796 583,21	0,10
5 860,00	QUANTA SERVICES, INC.	USD	1 365 726,78	1 788 559,07	0,10
1 357,00	O'REILLY AUTOMOTIVE, INC.	USD	1 325 241,58	1 553 964,78	0,09
29 433,00	GENERAL MOTORS CO.	USD	1 179 088,94	1 514 143,73	0,08
17 320,00	BLOCK, INC.	USD	1 239 271,93	1 421 561,31	0,08
9 102,00	ROSS STORES, INC.	USD	1 167 374,32	1 329 656,66	0,07
4 731,00	VERISK ANALYTICS, INC.	USD	1 134 859,35	1 258 386,55	0,07
9 465,00	YUM! BRANDS, INC.	USD	1 186 534,39	1 226 291,01	0,07
12 200,00	PACCAR, INC.	USD	1 210 427,28	1 225 537,36	0,07
23 805,00	TRACTOR SUPPLY CO.	USD	1 150 327,04	1 219 790,67	0,07
3 589,00	CORPAY, INC.	USD	1 000 839,80	1 172 949,61	0,06
9 163,00	LIVE NATION ENTERTAINMENT, INC.	USD	929 861,41	1 145 928,00	0,06
5 785,00	DECKERS OUTDOOR CORP.	USD	732 553,42	1 134 597,39	0,06
8 204,00	LENNAR CORP. -A-	USD	1 109 744,63	1 080 424,36	0,06
6 020,00	WILLIAMS-SONOMA, INC.	USD	799 741,54	1 076 565,47	0,06
132,00	NVR, INC.	USD	997 778,57	1 042 602,37	0,06
12 448,00	BEST BUY CO., INC.	USD	965 998,54	1 031 422,84	0,06
5 108,00	CARVANA CO.	USD	1 192 783,76	1 003 150,97	0,05
4 047,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	833 290,48	965 964,73	0,05
2 293,00	ULTA BEAUTY, INC.	USD	874 003,27	963 104,24	0,05
13 733,00	FASTENAL CO.	USD	853 489,04	953 684,20	0,05
3 431,00	BURLINGTON STORES, INC.	USD	737 926,31	944 510,69	0,05
2 323,00	DOMINO'S PIZZA, INC.	USD	930 073,33	941 673,04	0,05
8 678,00	PULTEGROUP, INC.	USD	1 049 230,54	912 635,59	0,05
10 171,00	RB GLOBAL, INC.	CAD	659 059,68	886 070,22	0,05
7 004,00	BOOZ ALLEN HAMILTON HOLDING CORP.	USD	947 449,84	870 511,60	0,05
15 308,00	COPART, INC.	USD	777 476,40	848 407,61	0,05
3 341,00	EQUIFAX, INC.	USD	789 835,31	822 263,46	0,04
3 371,00	DICK'S SPORTING GOODS, INC.	USD	630 394,01	744 973,06	0,04
5 481,00	DR HORTON, INC.	USD	750 519,89	740 080,53	0,04
74 274,00	FORD MOTOR CO.	USD	796 534,67	710 103,88	0,04
19 178,00	TOAST, INC. -A-	USD	465 092,08	675 072,98	0,04
13 603,00	LAS VEGAS SANDS CORP.	USD	586 032,57	674 698,26	0,04
18 552,00	DRAFTKINGS, INC. -A-	USD	675 010,52	666 474,52	0,04
5 994,00	GLOBAL PAYMENTS, INC.	USD	615 556,88	648 660,17	0,04
8 011,00	DOLLAR GENERAL CORP.	USD	805 177,91	586 570,73	0,03
14 580,00	OVINTIV, INC.	USD	650 634,77	570 246,23	0,03
7 856,00	ESTEE LAUDER COS., INC. -A-	USD	802 968,54	568 848,72	0,03
6 491,00	CARMAX, INC.	USD	454 867,60	512 510,03	0,03
5 515,00	TRANSUNION	USD	475 031,08	493 766,90	0,03
2 730,00	DARDEN RESTAURANTS, INC.	USD	399 925,67	492 190,90	0,03
10 749,00	ROLLINS, INC.	USD	475 971,56	481 135,81	0,03
2 137,00	MARKETAXESS HOLDINGS, INC.	USD	514 927,55	466 487,16	0,03
34 566,00	RIVIAN AUTOMOTIVE, INC. -A-	USD	397 536,23	443 966,95	0,02
7 153,00	DELTA AIR LINES, INC.	USD	320 521,86	417 920,31	0,02
11 620,00	LKQ CORP.	USD	450 951,31	412 394,96	0,02
1 215,00	POOL CORP.	USD	401 666,21	400 040,64	0,02
1 198,00	MORNINGSTAR, INC.	USD	376 085,20	389 607,40	0,02
6 041,00	TAPESTRY, INC.	USD	257 588,86	381 128,45	0,02
3 586,00	ALLISON TRANSMISSION HOLDINGS, INC.	USD	371 182,29	374 218,39	0,02
4 780,00	DOLLAR TREE, INC.	USD	369 043,32	345 932,58	0,02
10 105,00	GAMESTOP CORP. -A-	USD	241 803,22	305 833,59	0,02
9 115,00	MGM RESORTS INTERNATIONAL	USD	327 987,55	305 006,99	0,02
5 414,00	HASBRO, INC.	USD	328 347,92	292 319,39	0,02
636,00	WATSCO, INC.	USD	270 860,36	291 061,35	0,02
1 204,00	RALPH LAUREN CORP.	USD	243 270,63	268 565,82	0,01
3 149,00	WYNN RESORTS LTD.	USD	274 153,73	262 016,25	0,01
1 726,00	HYATT HOTELS CORP. -A-	USD	247 626,25	261 658,59	0,01
2 152,00	GENUINE PARTS CO.	USD	278 523,31	242 653,32	0,01
3 224,00	SKECHERS USA, INC. -A-	USD	207 652,26	209 349,83	0,01

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 367,00	U-HAUL HOLDING CO.	USD	206 692,85	208 263,00	0,01
1 502,00	TOLL BROTHERS, INC.	USD	213 831,58	182 691,35	0,01
3 104,00	AFFIRM HOLDINGS, INC.	USD	127 114,66	182 552,96	0,01
3 122,00	TEMPUR SEALY INTERNATIONAL, INC.	USD	140 771,56	170 918,56	0,01
1 569,00	FLOOR & DECOR HOLDINGS, INC. -A-	USD	147 098,38	151 066,43	0,01
4 424,00	SOUTHWEST AIRLINES CO.	USD	124 520,73	143 635,80	0,01
1 495,00	SHARKNINJA, INC.	USD	129 477,02	140 563,20	0,01
4 014,00	CAESARS ENTERTAINMENT, INC.	USD	147 325,20	129 548,89	0,01
3 316,00	API GROUP CORP.	USD	110 649,00	115 187,36	0,01
1 307,00	LIGHT & WONDER, INC.	USD	122 613,49	109 028,16	0,01
745,00	TKO GROUP HOLDINGS, INC.	USD	80 486,87	102 242,34	0,01
3 719,00	GAP, INC.	USD	91 882,05	84 867,18	0,00
7 879,00	WALGREENS BOOTS ALLIANCE, INC.	USD	98 325,30	70 990,89	0,00
224,00	WINGSTOP, INC.	USD	70 100,93	61 478,32	0,00
339,00	WESCO INTERNATIONAL, INC.	USD	67 988,71	59 242,33	0,00
820,00	ROBERT HALF, INC.	USD	57 964,17	55 796,42	0,00
Health			160 968 177,88	161 470 950,06	8,88
20 287,00	ELI LILLY & CO.	USD	13 592 145,57	15 124 638,60	0,83
20 123,00	UNITEDHEALTH GROUP, INC.	USD	10 007 020,61	9 830 439,70	0,54
53 719,00	ABBVIE, INC.	USD	8 347 135,16	9 218 605,37	0,51
56 085,00	JOHNSON & JOHNSON	USD	8 294 323,62	7 832 942,85	0,43
77 976,00	MERCK & CO., INC.	USD	7 924 660,89	7 491 117,45	0,41
72 634,00	GILEAD SCIENCES, INC.	USD	5 520 015,52	6 479 190,99	0,36
13 536,00	VERTEX PHARMACEUTICALS, INC.	USD	5 655 791,05	5 264 072,38	0,29
204 087,00	PFIZER, INC.	USD	5 871 867,67	5 228 805,27	0,29
18 682,00	AMGEN, INC.	USD	4 913 502,55	4 702 343,08	0,26
9 088,00	THERMO FISHER SCIENTIFIC, INC.	USD	4 713 464,47	4 565 765,35	0,25
8 111,00	MCKESSON CORP.	USD	3 822 547,05	4 464 065,47	0,25
40 129,00	ABBOTT LABORATORIES	USD	4 087 571,04	4 383 380,96	0,24
19 466,00	CENCORA, INC.	USD	4 098 913,41	4 223 680,04	0,23
15 707,00	CIGNA GROUP	USD	4 690 612,60	4 188 634,26	0,23
71 729,00	BRISTOL-MYERS SQUIBB CO.	USD	3 382 152,84	3 917 906,38	0,21
10 977,00	ELEVANCE HEALTH, INC.	USD	5 107 157,24	3 910 589,20	0,21
7 487,00	INTUITIVE SURGICAL, INC.	USD	2 875 695,11	3 773 939,49	0,21
42 077,00	BOSTON SCIENTIFIC CORP.	USD	2 839 590,67	3 629 471,24	0,20
10 022,00	STRYKER CORP.	USD	3 268 828,92	3 484 713,60	0,19
14 064,00	BECTON DICKINSON & CO.	USD	3 046 955,52	3 081 312,92	0,17
26 778,00	CARDINAL HEALTH, INC.	USD	2 630 117,57	3 058 458,63	0,17
17 250,00	ZOETIS, INC.	USD	2 743 387,20	2 714 188,67	0,15
12 014,00	DANAHER CORP.	USD	2 704 476,37	2 663 267,57	0,15
44 790,00	CENTENE CORP.	USD	2 835 917,28	2 620 355,46	0,14
4 845,00	IDEXX LABORATORIES, INC.	USD	2 123 268,94	1 934 443,95	0,11
2 805,00	REGENERON PHARMACEUTICALS, INC.	USD	2 342 195,90	1 929 585,28	0,11
6 383,00	HUMANA, INC.	USD	1 959 084,53	1 563 911,98	0,09
20 874,00	EDWARDS LIFESCIENCES CORP.	USD	1 539 453,02	1 492 324,62	0,08
10 041,00	BIOGEN, INC.	USD	1 874 151,12	1 482 829,21	0,08
5 041,00	HCA HEALTHCARE, INC.	USD	1 515 966,83	1 461 184,05	0,08
10 862,00	AGILENT TECHNOLOGIES, INC.	USD	1 380 488,87	1 409 175,29	0,08
6 749,00	IQVIA HOLDINGS, INC.	USD	1 383 675,51	1 280 778,30	0,07
51 688,00	ROYALTY PHARMA PLC -A-	USD	1 295 359,60	1 273 356,66	0,07
11 980,00	ZIMMER BIOMET HOLDINGS, INC.	USD	1 304 499,15	1 222 064,07	0,07
15 863,00	HOLOGIC, INC.	USD	1 145 301,37	1 104 358,88	0,06
3 197,00	MOLINA HEALTHCARE, INC.	USD	987 531,99	898 586,97	0,05
20 443,00	CVS HEALTH CORP.	USD	1 248 597,45	886 225,23	0,05
13 649,00	SOLVENTUM CORP.	USD	847 871,00	870 741,57	0,05
11 591,00	DEXCOM, INC.	USD	976 818,58	870 528,27	0,05
2 369,00	WATERS CORP.	USD	711 215,23	848 721,95	0,05
11 124,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	856 683,40	839 859,28	0,05
3 792,00	RESMED, INC.	USD	760 400,27	837 462,52	0,05

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 631,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	827 546,23	832 264,92	0,05
3 564,00	LABCORP HOLDINGS, INC.	USD	720 828,64	789 277,10	0,04
19 304,00	MODERNA, INC.	USD	1 268 836,27	775 142,72	0,04
3 214,00	ALNYLAM PHARMACEUTICALS, INC.	USD	606 802,89	730 358,58	0,04
5 021,00	DAVITA, INC.	USD	640 330,97	725 147,77	0,04
25 712,00	BAXTER INTERNATIONAL, INC.	USD	870 266,54	724 057,83	0,04
5 329,00	ILLUMINA, INC.	USD	679 942,60	687 700,86	0,04
3 464,00	STERIS PLC	USD	702 710,64	687 648,29	0,04
11 472,00	CORTEVA, INC.	USD	594 781,42	631 043,06	0,03
28 861,00	AVANTOR, INC.	USD	617 824,19	587 253,73	0,03
4 349,00	NEUROCRINE BIOSCIENCES, INC.	USD	504 186,58	573 286,79	0,03
6 191,00	COOPER COS., INC.	USD	563 762,72	549 626,85	0,03
3 556,00	QUEST DIAGNOSTICS, INC.	USD	478 767,33	518 066,76	0,03
6 170,00	INCYTE CORP.	USD	368 338,32	411 551,79	0,02
5 377,00	BELLRING BRANDS, INC.	USD	344 719,64	391 215,03	0,02
3 095,00	TENET HEALTHCARE CORP.	USD	456 688,25	377 288,10	0,02
1 892,00	TELEFLEX, INC.	USD	370 839,61	325 193,77	0,02
1 601,00	ALIGN TECHNOLOGY, INC.	USD	384 036,84	322 380,00	0,02
4 612,00	BIOMARIN PHARMACEUTICAL, INC.	USD	344 248,03	292 753,98	0,02
23 046,00	VIATRIS, INC.	USD	253 163,37	277 086,13	0,01
728,00	UNITED THERAPEUTICS CORP.	USD	204 725,51	248 061,33	0,01
3 478,00	BIO-TECHNE CORP.	USD	231 940,05	241 931,75	0,01
1 257,00	CHARLES RIVER LABORATORIES INTERNATIONAL, INC.	USD	241 675,37	224 087,10	0,01
4 077,00	EXACT SCIENCES CORP.	USD	226 990,87	221 232,85	0,01
860,00	INSULET CORP.	USD	219 999,06	216 822,97	0,01
1 335,00	NATERA, INC.	USD	142 961,49	204 085,46	0,01
533,00	MEDPACE HOLDINGS, INC.	USD	172 987,92	171 007,80	0,01
607,00	PENUMBRA, INC.	USD	143 667,57	139 208,45	0,01
1 244,00	ENCOMPASS HEALTH CORP.	USD	119 184,35	110 944,85	0,01
909,00	SAREPTA THERAPEUTICS, INC.	USD	106 333,88	106 736,17	0,01
1 377,00	HENRY SCHEIN, INC.	USD	97 468,24	92 021,63	0,00
276,00	BIO-RAD LABORATORIES, INC. -A-	USD	81 813,89	87 560,36	0,00
925,00	VAXCYTE, INC.	USD	81 779,15	73 124,57	0,00
2 107,00	EXELIXIS, INC.	USD	71 616,76	67 757,70	0,00
Industries			113 567 529,73	125 412 772,42	6,90
39 897,00	HONEYWELL INTERNATIONAL, INC.	USD	7 566 321,67	8 703 363,51	0,48
37 520,00	UNION PACIFIC CORP.	USD	8 171 629,51	8 262 733,37	0,45
37 143,00	GENERAL ELECTRIC CO.	USD	5 118 364,52	5 982 695,01	0,33
16 214,00	GE VERNOVA, INC.	USD	2 771 799,55	5 150 430,49	0,28
13 497,00	CATERPILLAR, INC.	USD	4 009 345,22	4 728 316,27	0,26
36 725,00	3M CO.	USD	3 698 749,41	4 578 300,37	0,25
9 879,00	DEERE & CO.	USD	3 594 183,64	4 042 232,84	0,22
16 139,00	ILLINOIS TOOL WORKS, INC.	USD	3 789 004,42	3 951 911,78	0,22
41 779,00	CRH PLC	USD	3 282 416,04	3 732 875,81	0,21
29 368,00	UNITED PARCEL SERVICE, INC. -B-	USD	3 964 306,90	3 576 344,40	0,20
6 810,00	NORTHROP GRUMMAN CORP.	USD	3 044 558,58	3 086 301,06	0,17
27 209,00	RTX CORP.	USD	2 644 132,88	3 040 681,15	0,17
9 236,00	EATON CORP. PLC	USD	2 447 135,86	2 960 068,74	0,16
4 347,00	PARKER-HANNIFIN CORP.	USD	2 206 723,34	2 670 036,00	0,15
1 863,00	TRANSDIGM GROUP, INC.	USD	2 062 040,34	2 280 002,44	0,13
25 035,00	OTIS WORLDWIDE CORP.	USD	2 171 051,61	2 239 006,51	0,12
32 161,00	CARRIER GLOBAL CORP.	USD	1 858 633,00	2 120 048,05	0,12
31 188,00	AMPHENOL CORP. -A-	USD	1 620 930,89	2 091 749,40	0,12
10 601,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	1 871 788,51	1 940 940,12	0,11
7 016,00	ROCKWELL AUTOMATION, INC.	USD	1 792 996,09	1 936 361,71	0,11
24 484,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	1 659 711,84	1 866 269,46	0,10
8 637,00	WASTE MANAGEMENT, INC.	USD	1 565 195,90	1 683 109,75	0,09
22 265,00	MASCO CORP.	USD	1 539 120,78	1 560 377,57	0,09
43 766,00	CSX CORP.	USD	1 407 845,15	1 363 909,95	0,08

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 932,00	FEDEX CORP.	USD	1 175 804,52	1 339 951,23	0,07
2 293,00	AXON ENTERPRISE, INC.	USD	806 167,16	1 316 055,72	0,07
1 106,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	1 338 361,19	1 306 991,81	0,07
7 393,00	AMETEK, INC.	USD	1 144 628,68	1 286 974,52	0,07
11 423,00	XYLEM, INC.	USD	1 350 015,70	1 279 861,32	0,07
11 930,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	1 314 750,47	1 276 181,59	0,07
2 526,00	MARTIN MARIETTA MATERIALS, INC.	USD	1 330 683,40	1 259 950,69	0,07
7 329,00	OLD DOMINION FREIGHT LINE, INC.	USD	1 359 596,52	1 248 513,32	0,07
11 711,00	HOWMET AEROSPACE, INC.	USD	982 998,82	1 236 921,30	0,07
14 064,00	INGERSOLL RAND, INC.	USD	1 156 223,90	1 228 613,60	0,07
10 001,00	EMERSON ELECTRIC CO.	USD	981 972,53	1 196 932,76	0,07
3 318,00	CARLISLE COS., INC.	USD	1 223 645,78	1 181 855,20	0,06
2 650,00	EMCOR GROUP, INC.	USD	952 847,19	1 161 598,21	0,06
4 570,00	VULCAN MATERIALS CO.	USD	1 052 390,06	1 135 240,02	0,06
1 923,00	LENNOX INTERNATIONAL, INC.	USD	961 297,27	1 131 515,06	0,06
9 784,00	VERTIV HOLDINGS CO. -A-	USD	886 487,53	1 073 452,62	0,06
10 643,00	VERALTO CORP.	USD	912 448,06	1 046 827,14	0,06
5 170,00	REPUBLIC SERVICES, INC.	USD	922 863,10	1 004 442,83	0,06
13 862,00	FORTIVE CORP.	USD	969 026,91	1 004 007,68	0,06
9 977,00	CH ROBINSON WORLDWIDE, INC.	USD	860 483,84	995 483,91	0,05
4 234,00	NORFOLK SOUTHERN CORP.	USD	936 123,58	959 652,10	0,05
5 602,00	KEYSIGHT TECHNOLOGIES, INC.	USD	764 439,02	868 999,73	0,05
4 764,00	DOVER CORP.	USD	809 074,97	863 086,78	0,05
13 059,00	FORTUNE BRANDS INNOVATIONS, INC.	USD	946 742,19	861 730,01	0,05
2 029,00	HUBBELL, INC.	USD	839 689,50	820 789,74	0,05
2 362,00	SNAP-ON, INC.	USD	681 286,47	774 361,88	0,04
9 427,00	CROWN HOLDINGS, INC.	USD	790 234,21	752 794,39	0,04
10 819,00	TRIMBLE, INC.	USD	642 960,78	738 262,20	0,04
4 025,00	HEICO CORP. -A-	USD	671 045,52	723 294,99	0,04
6 020,00	TD SYNnex CORP.	USD	692 311,72	681 820,92	0,04
4 656,00	JABIL, INC.	USD	508 585,31	647 028,84	0,04
11 596,00	BALL CORP.	USD	664 733,84	617 370,79	0,03
7 877,00	STANLEY BLACK & DECKER, INC.	USD	688 169,84	610 762,24	0,03
4 718,00	JACOBS SOLUTIONS, INC.	USD	601 991,45	608 806,50	0,03
5 503,00	BWX TECHNOLOGIES, INC.	USD	656 095,85	591 964,41	0,03
3 832,00	BUILDERS FIRSTSOURCE, INC.	USD	648 046,76	528 930,69	0,03
3 404,00	GENERAC HOLDINGS, INC.	USD	589 099,67	509 695,97	0,03
2 416,00	IDEX CORP.	USD	491 306,24	488 309,62	0,03
4 267,00	AECOM	USD	407 615,96	440 174,72	0,02
2 611,00	OWENS CORNING	USD	415 876,64	429 459,68	0,02
1 966,00	PACKAGING CORP. OF AMERICA	USD	349 286,78	427 431,73	0,02
2 556,00	JB HUNT TRANSPORT SERVICES, INC.	USD	396 644,35	421 252,48	0,02
5 088,00	GRACO, INC.	USD	400 453,91	414 164,65	0,02
2 578,00	MASTEC, INC.	USD	330 456,59	338 936,65	0,02
684,00	TELEDYNE TECHNOLOGIES, INC.	USD	264 729,36	306 581,27	0,02
688,00	CURTISS-WRIGHT CORP.	USD	220 622,42	235 780,35	0,01
2 890,00	TORO CO.	USD	236 930,82	223 552,86	0,01
5 537,00	TETRA TECH, INC.	USD	225 190,19	213 031,45	0,01
1 136,00	HUNTINGTON INGALLS INDUSTRIES, INC.	USD	248 662,56	207 310,39	0,01
4 319,00	FLUOR CORP.	USD	234 410,12	205 710,35	0,01
850,00	HEICO CORP.	USD	155 697,17	195 151,13	0,01
2 593,00	TEXTRON, INC.	USD	208 080,58	191 538,93	0,01
751,00	CLEAN HARBORS, INC.	USD	175 267,95	166 909,83	0,01
548,00	ACUITY BRANDS, INC.	USD	156 516,77	154 598,97	0,01
1 881,00	MUELLER INDUSTRIES, INC.	USD	132 009,40	144 158,53	0,01
590,00	NORDSON CORP.	USD	137 785,57	119 219,31	0,01
2 278,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS, INC.	USD	104 386,15	116 682,87	0,01
1 737,00	A.O. SMITH CORP.	USD	129 516,24	114 418,89	0,01
223,00	COMFORT SYSTEMS USA, INC.	USD	83 137,21	91 323,40	0,01
640,00	AAON, INC.	USD	82 708,48	72 733,17	0,00

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
621,00	ADVANCED DRAINAGE SYSTEMS, INC.	USD	87 347,34	69 326,51	0,00
409,00	CRANE CO.	USD	69 116,85	59 937,95	0,00
563,00	COHERENT CORP.	USD	59 928,74	51 504,58	0,00
389,00	XPO, INC.	USD	43 105,41	49 268,32	0,00
191,00	EAGLE MATERIALS, INC.	USD	49 430,97	45 515,36	0,00
Energy			63 870 228,22	64 818 681,60	3,56
112 817,00	EXXON MOBIL CORP.	USD	11 445 348,52	11 719 675,64	0,64
66 289,00	CONOCOPHILLIPS	USD	6 963 033,24	6 348 507,80	0,35
38 282,00	CHEVRON CORP.	USD	5 528 493,43	5 354 673,71	0,29
18 847,00	CHENIERE ENERGY, INC.	USD	3 167 981,81	3 910 820,57	0,21
83 759,00	SCHLUMBERGER NV	USD	3 619 873,26	3 101 226,37	0,17
58 960,00	WILLIAMS COS., INC.	USD	2 817 816,33	3 081 521,05	0,17
29 319,00	ONEOK, INC.	USD	2 317 055,83	2 842 711,22	0,16
22 646,00	VALERO ENERGY CORP.	USD	2 935 242,18	2 680 997,60	0,15
105 499,00	COTERRA ENERGY, INC.	USD	2 548 710,05	2 602 070,82	0,14
14 591,00	TARGA RESOURCES CORP.	USD	1 822 834,04	2 515 203,65	0,14
22 573,00	PHILLIPS 66	USD	2 862 671,72	2 483 574,86	0,14
17 156,00	EOG RESOURCES, INC.	USD	1 957 819,95	2 030 885,93	0,11
41 115,00	OCCIDENTAL PETROLEUM CORP.	USD	2 001 078,57	1 961 846,50	0,11
69 115,00	KINDER MORGAN, INC.	USD	1 283 851,81	1 828 827,53	0,10
11 178,00	DIAMONDBACK ENERGY, INC.	USD	1 872 751,41	1 768 509,57	0,10
39 082,00	BAKER HUGHES CO.	USD	1 283 926,04	1 548 183,07	0,08
12 002,00	HESS CORP.	USD	1 686 940,18	1 541 657,12	0,08
26 923,00	EQT CORP.	USD	990 295,55	1 198 859,94	0,06
27 997,00	DEVON ENERGY CORP.	USD	1 126 283,76	884 926,86	0,05
63 410,00	PERMIAN RESOURCES CORP.	USD	870 281,04	880 575,33	0,05
5 099,00	FIRST SOLAR, INC.	USD	896 145,12	867 839,42	0,05
5 179,00	MARATHON PETROLEUM CORP.	USD	809 868,50	697 702,04	0,04
647,00	TEXAS PACIFIC LAND CORP.	USD	531 899,56	691 024,71	0,04
5 298,00	DT MIDSTREAM, INC.	USD	493 520,11	508 720,54	0,03
4 910,00	EXPAND ENERGY CORP.	USD	387 203,46	472 033,30	0,03
16 346,00	HALLIBURTON CO.	USD	520 182,89	429 210,74	0,02
5 467,00	ENPHASE ENERGY, INC.	USD	563 016,71	362 601,20	0,02
8 210,00	APA CORP.	USD	221 356,42	183 069,91	0,01
4 746,00	ANTERO RESOURCES CORP.	USD	133 818,00	160 644,42	0,01
3 270,00	HF SINCLAIR CORP.	USD	163 456,45	110 684,21	0,01
1 436,00	RANGE RESOURCES CORP.	USD	47 472,28	49 895,97	0,00
Basic Goods			58 556 254,26	58 781 246,97	3,23
88 304,00	PEPSICO, INC.	USD	14 061 220,56	12 967 171,05	0,71
146 089,00	COCA-COLA CO.	USD	8 584 390,02	8 783 680,08	0,48
39 631,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	3 969 099,59	4 606 074,97	0,25
28 371,00	KIMBERLY-CLARK CORP.	USD	3 526 123,47	3 590 280,70	0,20
44 305,00	MONDELEZ INTERNATIONAL, INC. -A-	USD	2 747 316,21	2 555 613,26	0,14
47 070,00	ALTRIA GROUP, INC.	USD	2 080 245,67	2 376 909,88	0,13
14 591,00	CLOROX CO.	USD	2 072 603,09	2 288 483,05	0,13
30 693,00	KROGER CO.	USD	1 586 364,22	1 812 531,98	0,10
7 385,00	CONSTELLATION BRANDS, INC. -A-	USD	1 646 919,35	1 576 132,23	0,09
24 477,00	GENERAL MILLS, INC.	USD	1 526 793,99	1 507 386,01	0,08
19 097,00	SYSCO CORP.	USD	1 349 456,73	1 410 098,07	0,08
45 182,00	KEURIG DR. PEPPER, INC.	USD	1 380 699,19	1 401 492,78	0,08
13 512,00	CHURCH & DWIGHT CO., INC.	USD	1 290 533,99	1 366 336,51	0,07
37 647,00	KRAFT HEINZ CO.	USD	1 188 561,75	1 116 503,44	0,06
14 796,00	MCCORMICK & CO., INC.	USD	1 040 745,80	1 089 374,20	0,06
6 292,00	HERSHEY CO.	USD	1 091 513,01	1 029 019,94	0,06
19 662,00	ARCHER-DANIELS-MIDLAND CO.	USD	1 127 085,04	959 270,11	0,05
17 681,00	MONSTER BEVERAGE CORP.	USD	880 395,32	897 453,71	0,05
10 789,00	PERFORMANCE FOOD GROUP CO.	USD	722 081,65	880 936,66	0,05
6 487,00	INGREDION, INC.	USD	905 737,75	861 759,23	0,05

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
29 087,00	CONAGRA BRANDS, INC.	USD	799 349,94	779 492,24	0,04
9 990,00	BUNGE GLOBAL SA	USD	888 022,25	750 190,60	0,04
3 802,00	AVERY DENNISON CORP.	USD	700 433,28	687 076,99	0,04
8 637,00	KELLANOVA	USD	471 110,04	675 362,49	0,04
10 135,00	MOLSON COORS BEVERAGE CO. -B-	USD	540 494,61	561 021,90	0,03
12 463,00	BROWN-FORMAN CORP. -B-	USD	504 635,50	457 117,06	0,03
5 387,00	LAMB WESTON HOLDINGS, INC.	USD	436 232,31	347 670,88	0,02
6 746,00	CAMPBELL'S CO.	USD	281 667,56	272 836,76	0,01
8 705,00	HORMEL FOODS CORP.	USD	255 546,59	263 713,99	0,01
4 415,00	TYSON FOODS, INC. -A-	USD	245 896,93	244 903,51	0,01
5 353,00	PILGRIM'S PRIDE CORP.	USD	247 425,13	234 642,84	0,01
10 112,00	ALBERTSONS COS., INC.	USD	179 043,10	191 791,09	0,01
1 185,00	J.M. SMUCKER CO.	USD	128 671,03	126 018,54	0,01
1 733,00	U.S. FOODS HOLDING CORP.	USD	99 839,59	112 900,22	0,01
Multi-Utilities			39 350 302,19	42 470 926,87	2,33
132 153,00	NEXTERA ENERGY, INC.	USD	9 058 317,22	9 149 249,76	0,50
34 094,00	DUKE ENERGY CORP.	USD	3 285 895,60	3 547 356,24	0,19
39 694,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	2 840 397,27	3 238 769,58	0,18
36 174,00	SOUTHERN CO.	USD	2 665 268,15	2 875 754,27	0,16
54 246,00	DOMINION ENERGY, INC.	USD	2 668 080,37	2 821 525,28	0,15
109 200,00	PG&E CORP.	USD	1 873 489,96	2 128 108,06	0,12
7 767,00	CONSTELLATION ENERGY CORP.	USD	1 378 654,95	1 677 986,95	0,09
38 008,00	EXELON CORP.	USD	1 321 837,05	1 381 575,14	0,08
22 887,00	EVERSOURCE ENERGY	USD	1 321 437,91	1 269 338,82	0,07
9 093,00	VISTRA CORP.	USD	589 603,58	1 210 672,96	0,07
12 677,00	AMERICAN ELECTRIC POWER CO., INC.	USD	1 094 689,06	1 129 116,04	0,06
8 910,00	DTE ENERGY CO.	USD	940 294,41	1 038 998,02	0,06
11 823,00	NRG ENERGY, INC.	USD	898 641,50	1 030 102,38	0,06
11 985,00	SEMPRA	USD	901 273,75	1 015 281,65	0,06
70 304,00	AES CORP.	USD	997 662,09	873 792,79	0,05
11 908,00	ENTERGY CORP.	USD	820 044,42	871 911,65	0,05
13 313,00	XCEL ENERGY, INC.	USD	710 617,70	868 076,99	0,05
12 816,00	CMS ENERGY CORP.	USD	738 771,24	824 902,33	0,04
17 651,00	FIRSTENERGY CORP.	USD	667 874,53	678 084,74	0,04
7 517,00	CONSOLIDATED EDISON, INC.	USD	692 789,43	647 746,87	0,04
5 291,00	AMERICAN WATER WORKS CO., INC.	USD	641 954,84	636 095,18	0,03
7 271,00	EDISON INTERNATIONAL	USD	530 944,97	560 614,79	0,03
12 369,00	NISOURCE, INC.	USD	356 383,17	439 096,49	0,02
13 926,00	CENTERPOINT ENERGY, INC.	USD	364 011,40	426 723,28	0,02
7 450,00	ALLIANT ENERGY CORP.	USD	374 507,43	425 488,15	0,02
3 061,00	ATMOS ENERGY CORP.	USD	380 590,49	411 690,44	0,02
3 662,00	WEC ENERGY GROUP, INC.	USD	342 234,58	332 568,29	0,02
3 678,00	AMEREN CORP.	USD	263 638,14	316 617,00	0,02
4 771,00	EVERGY, INC.	USD	267 202,17	283 587,67	0,01
7 321,00	ESSENTIAL UTILITIES, INC.	USD	252 760,76	256 782,91	0,01
1 262,00	PINNACLE WEST CAPITAL CORP.	USD	110 434,05	103 312,15	0,01
Raw materials			30 661 135,63	29 781 974,00	1,64
13 302,00	LINDE PLC	USD	5 063 569,66	5 378 221,23	0,30
14 486,00	ECOLAB, INC.	USD	3 031 894,90	3 277 990,69	0,18
6 724,00	SHERWIN-WILLIAMS CO.	USD	1 992 012,39	2 207 329,03	0,12
18 921,00	PPG INDUSTRIES, INC.	USD	2 272 597,18	2 182 629,98	0,12
53 356,00	DOW, INC.	USD	2 576 157,09	2 067 770,33	0,11
56 626,00	NEWMONT CORP.	USD	2 363 112,12	2 035 364,19	0,11
19 621,00	DUPONT DE NEMOURS, INC.	USD	1 480 034,51	1 444 810,41	0,08
38 134,00	FREEPORT-MCMORAN, INC.	USD	1 364 570,56	1 402 358,91	0,08
18 554,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	1 624 255,98	1 330 763,41	0,07
4 643,00	AIR PRODUCTS & CHEMICALS, INC.	USD	1 152 833,76	1 300 488,32	0,07
11 112,00	NUCOR CORP.	USD	1 659 537,53	1 252 420,53	0,07

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Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
14 765,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	1 244 830,83	1 205 582,51	0,07
21 225,00	INTERNATIONAL PAPER CO.	USD	941 141,29	1 103 167,02	0,06
7 477,00	STEEL DYNAMICS, INC.	USD	887 734,44	823 661,37	0,05
2 257,00	RELiance, INC.	USD	619 884,84	586 885,36	0,03
5 472,00	CF INDUSTRIES HOLDINGS, INC.	USD	423 228,30	450 865,30	0,02
2 468,00	ROYAL GOLD, INC.	USD	299 147,25	314 249,91	0,02
2 464,00	RPM INTERNATIONAL, INC.	USD	258 872,82	292 824,55	0,02
3 047,00	EASTMAN CHEMICAL CO.	USD	289 496,22	268 712,73	0,01
2 857,00	ALBEMARLE CORP.	USD	361 482,08	237 499,32	0,01
3 108,00	ATI, INC.	USD	176 904,55	165 199,72	0,01
2 051,00	CELANESE CORP.	USD	224 163,42	137 083,25	0,01
4 851,00	MOSAIC CO.	USD	132 307,94	115 149,76	0,01
2 653,00	ALCOA CORP.	USD	98 283,43	96 794,14	0,01
654,00	WESTLAKE CORP.	USD	85 507,02	72 410,52	0,00
967,00	UNITED STATES STEEL CORP.	USD	37 575,52	31 741,51	0,00
CANADA			83 639 235,53	97 198 384,23	5,34
Finance			35 210 117,27	41 583 848,96	2,28
80 922,00	ROYAL BANK OF CANADA	CAD	7 801 425,78	9 417 722,30	0,52
98 023,00	TORONTO-DOMINION BANK	CAD	5 709 818,18	5 037 212,77	0,28
79 668,00	BROOKFIELD CORP.	CAD	3 147 332,43	4 419 770,28	0,24
41 172,00	BANK OF MONTREAL	CAD	3 513 090,15	3 858 001,54	0,21
70 316,00	BANK OF NOVA SCOTIA	CAD	3 425 038,00	3 644 565,76	0,20
53 424,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	2 460 630,06	3 261 926,61	0,18
98 332,00	MANULIFE FINANCIAL CORP.	CAD	2 004 048,07	2 915 778,50	0,16
32 473,00	SUN LIFE FINANCIAL, INC.	CAD	1 504 284,86	1 861 043,52	0,10
9 941,00	INTACT FINANCIAL CORP.	CAD	1 451 968,62	1 747 085,55	0,10
18 897,00	NATIONAL BANK OF CANADA	CAD	1 329 989,41	1 662 751,47	0,09
732,00	FAIRFAX FINANCIAL HOLDINGS LTD.	CAD	630 243,58	983 041,08	0,05
5 478,00	IA FINANCIAL CORP., INC.	CAD	339 990,55	490 397,14	0,03
9 273,00	BROOKFIELD ASSET MANAGEMENT LTD. -A-	CAD	353 443,06	485 425,61	0,03
15 520,00	TMX GROUP LTD.	CAD	361 994,29	461 455,60	0,03
14 657,00	POWER CORP. OF CANADA	CAD	385 559,69	441 307,48	0,02
2 176,00	FIRSTSERVICE CORP.	CAD	350 758,87	380 464,19	0,02
8 440,00	GREAT-WEST LIFE CO., INC.	CAD	220 050,13	270 158,22	0,01
2 034,00	ONEX CORP.	CAD	122 693,93	153 350,06	0,01
1 763,00	CANADIAN APARTMENT PROPERTIES REIT	CAD	62 711,99	50 465,92	0,00
1 360,00	IGM FINANCIAL, INC.	CAD	35 045,62	41 925,36	0,00
Energy			12 754 976,85	14 007 078,53	0,77
123 755,00	ENBRIDGE, INC.	CAD	4 554 633,30	5 069 841,38	0,28
59 295,00	TC ENERGY CORP.	CAD	2 196 898,37	2 667 218,80	0,15
92 887,00	ARC RESOURCES LTD.	CAD	1 349 680,01	1 626 022,53	0,09
32 616,00	TOURMALINE OIL CORP.	CAD	1 464 481,70	1 456 845,62	0,08
19 838,00	IMPERIAL OIL LTD.	CAD	1 361 738,11	1 180 084,70	0,06
31 911,00	PEMBINA PIPELINE CORP.	CAD	1 036 112,59	1 138 013,22	0,06
12 987,00	KEYERA CORP.	CAD	309 435,72	383 351,46	0,02
8 858,00	TECK RESOURCES LTD. -B-	CAD	318 839,72	346 645,70	0,02
6 370,00	PARKLAND CORP.	CAD	163 157,33	139 055,12	0,01
Industries			9 112 744,21	9 413 033,17	0,52
30 925,00	CANADIAN NATIONAL RAILWAY CO.	CAD	3 396 091,23	3 031 125,43	0,17
26 695,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	1 874 760,81	1 865 639,81	0,10
7 518,00	WSP GLOBAL, INC.	CAD	1 040 678,17	1 276 981,97	0,07
7 255,00	WASTE CONNECTIONS, INC.	USD	1 029 693,61	1 202 136,98	0,07
6 103,00	STANTEC, INC.	CAD	441 501,19	462 174,58	0,03
16 644,00	CAE, INC.	CAD	323 232,00	407 925,79	0,02
9 134,00	GFL ENVIRONMENTAL, INC.	CAD	337 784,73	393 019,50	0,02
2 337,00	TFI INTERNATIONAL, INC.	CAD	256 035,20	304 809,13	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 023,00	WEST FRASER TIMBER CO. LTD.	CAD	219 923,29	252 820,61	0,01
4 358,00	CCL INDUSTRIES, INC. -B-	CAD	193 043,98	216 399,37	0,01
Raw materials			7 954 188,58	9 226 672,07	0,51
46 466,00	CAMECO CORP.	CAD	1 494 911,12	2 306 051,93	0,13
28 462,00	AGNICO EAGLE MINES LTD.	CAD	1 618 127,61	2 149 285,39	0,12
24 501,00	WHEATON PRECIOUS METALS CORP.	CAD	1 109 644,03	1 331 118,15	0,07
10 605,00	FRANCO-NEVADA CORP.	CAD	1 270 556,45	1 202 880,09	0,07
27 326,00	NUTRIEN LTD.	CAD	1 605 405,91	1 180 192,07	0,06
32 657,00	KINROSS GOLD CORP.	CAD	207 844,49	292 744,10	0,02
12 492,00	PAN AMERICAN SILVER CORP.	CAD	223 953,73	243 925,37	0,01
17 422,00	IVANHOE MINES LTD. -A-	CAD	148 365,71	199 575,68	0,01
12 918,00	FIRST QUANTUM MINERALS LTD.	CAD	157 231,24	160 731,61	0,01
19 283,00	LUNDIN MINING CORP.	CAD	118 148,29	160 167,68	0,01
Telecommunication			5 929 953,06	8 653 447,15	0,47
69 237,00	SHOPIFY, INC. -A-	CAD	4 295 088,07	7 112 657,21	0,39
6 813,00	THOMSON REUTERS CORP.	CAD	1 006 260,81	1 055 947,72	0,06
9 173,00	ROGERS COMMUNICATIONS, INC. -B-	CAD	361 809,75	272 186,13	0,02
6 811,00	TELUS CORP.	CAD	111 984,73	89 136,03	0,00
4 068,00	QUEBECOR, INC. -B-	CAD	83 236,29	86 044,30	0,00
1 675,00	BCE, INC.	CAD	71 573,41	37 475,76	0,00
Consumer Retail			5 338 203,06	5 939 030,84	0,33
42 398,00	ALIMENTATION COUCHE-TARD, INC.	CAD	1 946 291,99	2 269 568,28	0,12
16 000,00	DOLLARAMA, INC.	CAD	1 333 007,71	1 507 114,79	0,08
8 711,00	RESTAURANT BRANDS INTERNATIONAL, INC.	CAD	538 830,71	548 014,24	0,03
8 577,00	GILDAN ACTIVEWEAR, INC.	CAD	283 546,98	389 613,33	0,02
19 704,00	ELEMENT FLEET MANAGEMENT CORP.	CAD	320 286,86	384 486,06	0,02
2 817,00	CANADIAN TIRE CORP. LTD. -A-	CAD	294 982,77	286 039,94	0,02
6 678,00	MAGNA INTERNATIONAL, INC.	CAD	309 730,77	269 405,79	0,02
1 980,00	TOROMONT INDUSTRIES LTD.	CAD	137 408,71	151 086,97	0,01
8 945,00	AIR CANADA	CAD	174 116,56	133 701,44	0,01
Computing and IT			3 092 193,27	3 782 512,65	0,21
558,00	CONSTELLATION SOFTWARE, INC.	CAD	1 166 880,17	1 665 435,29	0,09
11 382,00	CGI, INC.	CAD	1 060 685,52	1 202 050,39	0,07
4 443,00	DESCARTES SYSTEMS GROUP, INC.	CAD	367 673,38	487 482,42	0,03
15 652,00	OPEN TEXT CORP.	CAD	496 954,20	427 544,55	0,02
Multi-Utilities			2 948 835,82	3 061 411,87	0,17
27 064,00	FORTIS, INC.	CAD	1 056 289,87	1 085 463,17	0,06
15 238,00	EMERA, INC.	CAD	550 089,70	549 762,87	0,03
17 606,00	HYDRO ONE LTD.	CAD	457 784,18	523 360,34	0,03
15 830,00	BROOKFIELD RENEWABLE CORP.	CAD	448 807,71	422 840,22	0,02
17 314,00	ALTAGAS LTD.	CAD	332 300,92	389 236,41	0,02
3 878,00	CANADIAN UTILITIES LTD. -A-	CAD	103 563,44	90 748,86	0,01
Basic Goods			1 298 023,41	1 531 348,99	0,08
4 101,00	LOBLAW COS. LTD.	CAD	384 436,34	520 921,91	0,03
3 153,00	GEORGE WESTON LTD.	CAD	389 790,97	473 270,91	0,02
4 740,00	METRO, INC.	CAD	244 772,74	286 929,15	0,01
4 292,00	EMPIRE CO. LTD.	CAD	100 728,22	126 489,91	0,01
7 374,00	SAPUTO, INC.	CAD	178 295,14	123 737,11	0,01
IRELAND			20 514 695,14	23 108 936,72	1,27
Computing and IT			11 049 903,91	12 345 433,33	0,68
36 339,00	ACCENTURE PLC -A-	USD	11 049 903,91	12 345 433,33	0,68

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			6 279 226,03	7 733 102,10	0,43
13 046,00	TRANE TECHNOLOGIES PLC	USD	3 593 991,84	4 653 346,09	0,26
10 439,00	TE CONNECTIVITY PLC	USD	1 372 041,01	1 441 297,69	0,08
15 910,00	SMURFIT WESTROCK PLC	USD	738 814,03	827 535,07	0,05
1 269,00	EATON CORP. PLC	USD	186 161,42	406 704,98	0,02
3 203,00	ALLEGION PLC	USD	388 217,73	404 218,27	0,02
Health			2 133 305,22	2 083 514,07	0,11
27 009,00	MEDTRONIC PLC	USD	2 133 305,22	2 083 514,07	0,11
Consumer Retail			1 052 259,98	946 887,22	0,05
16 212,00	APTIV PLC	USD	1 052 259,98	946 887,22	0,05
SWITZERLAND			4 051 659,21	4 569 790,83	0,25
Finance			3 306 070,42	3 663 809,87	0,20
13 731,00	CHUBB LTD.	USD	3 306 070,42	3 663 809,87	0,20
Industries			685 033,87	825 637,53	0,05
4 145,00	GARMIN LTD.	USD	685 033,87	825 637,53	0,05
Consumer Retail			60 554,92	80 343,43	0,00
1 519,00	ON HOLDING AG -A-	USD	60 554,92	80 343,43	0,00
UNITED KINGDOM			3 361 690,29	3 597 708,13	0,20
Industries			1 304 248,01	1 365 614,13	0,08
9 336,00	PENTAIR PLC	USD	823 172,90	907 363,59	0,05
44 473,00	AMCOR PLC	USD	429 192,61	404 143,81	0,02
822,00	NVENT ELECTRIC PLC	USD	51 882,50	54 106,73	0,01
Finance			1 236 822,31	1 363 977,88	0,07
4 509,00	WILLIS TOWERS WATSON PLC	USD	1 236 822,31	1 363 977,88	0,07
Energy			820 619,97	868 116,12	0,05
31 062,00	TECHNIPFMC PLC	USD	820 619,97	868 116,12	0,05
NETHERLANDS			2 696 949,68	2 655 787,77	0,15
Computing and IT			1 977 116,31	1 895 037,91	0,10
9 441,00	NXP SEMICONDUCTORS NV	USD	1 977 116,31	1 895 037,91	0,10
Industries			428 855,62	478 890,79	0,03
43 768,00	CNH INDUSTRIAL NV	USD	428 855,62	478 890,79	0,03
Consumer Retail			290 977,75	281 859,07	0,02
687,00	FERRARI NV	USD	290 977,75	281 859,07	0,02
BERMUDA			2 691 942,82	2 012 914,00	0,11
Finance			2 029 498,64	2 012 912,87	0,11
15 851,00	ARCH CAPITAL GROUP LTD.	USD	1 432 401,86	1 413 655,03	0,08
1 712,00	EVEREST GROUP LTD.	USD	597 096,78	599 257,84	0,03
Computing and IT			662 444,18	1,13	0,00
1 133 912,00	APOLLO ENTERPRISE SOLUTION*	EUR	662 444,18	1,13	0,00
URUGUAY			1 511 606,88	1 796 505,33	0,10
Telecommunication			1 511 606,88	1 796 505,33	0,10
1 094,00	MERCADOLIBRE, INC.	USD	1 511 606,88	1 796 505,33	0,10
PANAMA			634 551,06	725 796,47	0,04
Consumer Retail			634 551,06	725 796,47	0,04
30 159,00	CARNIVAL CORP.	USD	634 551,06	725 796,47	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWEDEN			365 488,56	463 149,53	0,03
Telecommunication			365 488,56	463 149,53	0,03
1 072,00	SPOTIFY TECHNOLOGY SA	USD	365 488,56	463 149,53	0,03
VIETNAM			422 860,84	460 268,40	0,03
Consumer Retail			422 860,84	460 268,40	0,03
118 265,00	VINFAST AUTO LTD.	USD	422 860,84	460 268,40	0,03
ISRAEL			452 766,86	453 638,67	0,02
Computing and IT			400 474,61	402 233,17	0,02
913,00	MONDAY.COM LTD.	USD	254 022,99	207 587,36	0,01
605,00	CYBERARK SOFTWARE LTD.	USD	146 451,62	194 645,81	0,01
Energy			52 292,25	51 405,50	0,00
3 914,00	SOLAREDGE TECHNOLOGIES, INC.	USD	52 292,25	51 405,50	0,00
GERMANY			392 202,73	395 997,22	0,02
Health			392 202,73	395 997,22	0,02
3 674,00	REVVITY, INC.	USD	392 202,73	395 997,22	0,02
Warrants			0,00	0,07	0,00
CANADA			0,00	0,07	0,00
Computing and IT			0,00	0,07	0,00
1 021,00	CONSTELLATION SOFTWARE, INC. 31/03/2040*	CAD	0,00	0,07	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			18 607,16	0,02	0,00
Shares			18 607,16	0,02	0,00
UNITED STATES			18 607,16	0,02	0,00
Telecommunication			18 607,16	0,02	0,00
16 553,00	METROMEDIA FIBER NETWORK, INC.*	USD	18 607,16	0,02	0,00
Total Portfolio			1 512 765 401,42	1 821 675 913,58	100,16

* The price of this security has been fair valued by the Management Company of the Fund.

Eurizon Fund - Equity North America LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						1 521,00	6 018 867,42
Unrealised profit on future contracts and notional						1 521,00	6 018 867,42
50	21	Purchase	S&P 500 EMINI	21/03/2025	USD	1 521,00	6 018 867,42

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity North America LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(8 985 044,58)
Unrealised profit on forward foreign exchange contracts					54 752,66
15/01/2025	20 005 620,97	USD	19 283 083,82	EUR	27 361,80
15/01/2025	1 497 540,20	USD	1 428 419,00	EUR	17 083,17
15/01/2025	1 644 200,83	CAD	1 096 660,28	EUR	7 337,10
15/01/2025	1 208 473,88	USD	1 163 510,03	EUR	2 970,59
Unrealised loss on forward foreign exchange contracts					(9 039 797,24)
15/01/2025	527 746 652,27	EUR	556 040 733,54	USD	(8 972 221,15)
15/01/2025	4 023 432,53	EUR	4 225 710,60	USD	(55 438,85)
15/01/2025	21 933 780,69	EUR	32 684 403,95	CAD	(12 137,24)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	479 000 908,44
Banks		(Note 3)	5 242 355,07
Other banks and broker accounts		(Notes 2, 3, 9)	261 925,47
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	3 104 996,28
Unrealised profit on future contracts		(Notes 2, 9)	53 339,41
Receivable on subscriptions			34 572,00
Other assets		(Note 10)	502 256,59
Total assets			488 200 353,26
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(198 292,10)
Payable on redemptions			(24 506,99)
Other liabilities			(114 976,51)
Total liabilities			(337 775,60)
Total net assets			487 862 577,66
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	151,85	2 356 176,072
Class ZH Units	EUR	236,34	550 385,515

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	481 667 811,07
Net income from investments	(Note 2)	10 698 949,84
Net interest on bank accounts		22 714,11
Other income	(Notes 2, 6, 14)	255 801,82
Total income		10 977 465,77
Management fee	(Note 6)	(856 862,48)
Administration fee	(Note 8)	(517 998,21)
Subscription tax	(Note 4)	(55 816,30)
Other charges and taxes	(Notes 5, 14)	(38 341,70)
Total expenses		(1 469 018,69)
Net investment income / (loss)		9 508 447,08
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	46 161 052,89
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	22 044 792,62
- forward foreign exchange contracts	(Note 2)	3 666 489,06
- foreign currencies	(Note 2)	(29 733,61)
- future contracts	(Note 2)	47 945,58
Net result of operations for the year		81 398 993,62
Subscriptions for the year		480 530 524,92
Redemptions for the year		(555 734 751,95)
Net assets at the end of the year		487 862 577,66

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			428 055 873,89	479 000 908,44	98,18
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			428 055 873,89	479 000 908,44	98,18
Shares			428 055 873,89	479 000 908,44	98,18
JAPAN			428 055 873,89	479 000 908,44	98,18
Consumer Retail			125 330 089,27	144 383 372,94	29,59
1 103 255,00	SONY GROUP CORP.	JPY	18 260 169,26	22 777 508,70	4,67
962 660,00	TOYOTA MOTOR CORP.	JPY	16 415 377,44	18 559 272,60	3,80
242 769,00	RECRUIT HOLDINGS CO. LTD.	JPY	9 597 243,57	16 580 690,33	3,40
31 654,00	FAST RETAILING CO. LTD.	JPY	7 686 876,29	10 440 026,41	2,14
190 012,00	ITOCHU CORP.	JPY	7 302 869,44	9 119 751,70	1,87
321 219,00	MITSUBISHI CORP.	JPY	5 278 591,84	5 125 916,31	1,05
207 762,00	mitsui & co. ltd.	JPY	3 861 845,89	4 215 553,49	0,86
63 930,00	NINTENDO CO. LTD.	JPY	2 960 617,23	3 629 380,96	0,74
237 017,00	MARUBENI CORP.	JPY	3 549 459,50	3 475 047,53	0,71
154 040,00	ORIENTAL LAND CO. LTD.	JPY	4 544 393,62	3 230 299,73	0,66
82 090,00	KAO CORP.	JPY	3 112 443,77	3 213 545,62	0,66
309 066,00	PANASONIC HOLDINGS CORP.	JPY	2 684 416,89	3 111 846,03	0,64
289 300,00	HONDA MOTOR CO. LTD.	JPY	2 758 569,10	2 721 360,77	0,56
87 218,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	2 305 276,32	2 596 527,58	0,53
105 433,00	SEKISUI HOUSE LTD.	JPY	2 236 576,34	2 443 584,69	0,50
169 932,00	DENSO CORP.	JPY	2 544 081,94	2 306 110,75	0,47
69 295,00	BRIDGESTONE CORP.	JPY	2 630 832,39	2 267 631,40	0,46
105 800,00	ASICS CORP.	JPY	1 475 219,43	2 016 393,84	0,41
88 197,00	SUMITOMO CORP.	JPY	1 845 380,44	1 852 780,33	0,38
46 632,00	SECOM CO. LTD.	JPY	1 490 303,74	1 534 287,52	0,31
54 854,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	1 210 681,40	1 450 838,41	0,30
168 204,00	UNICHARM CORP.	JPY	1 649 281,49	1 342 589,84	0,28
56 439,00	BANDAI NAMCO HOLDINGS, INC.	JPY	1 074 299,06	1 307 029,86	0,27
111 576,00	SUZUKI MOTOR CORP.	JPY	1 118 209,38	1 223 920,26	0,25
43 235,00	TOKYO GAS CO. LTD.	JPY	958 227,55	1 157 833,75	0,24
67 565,00	JAPAN AIRLINES CO. LTD.	JPY	1 064 877,52	1 032 015,58	0,21
57 799,00	SHISEIDO CO. LTD.	JPY	1 464 581,72	986 980,74	0,20
111 600,00	YAMAHA MOTOR CO. LTD.	JPY	938 690,47	960 539,53	0,20
49 550,00	SUBARU CORP.	JPY	926 714,08	856 596,02	0,18
10 533,00	TOYOTA INDUSTRIES CORP.	JPY	796 289,09	830 407,34	0,17
54 300,00	MATSUKIYOCOCOKARA & CO.	JPY	784 769,94	767 008,30	0,16
50 200,00	ISUZU MOTORS LTD.	JPY	620 404,69	664 025,99	0,14
222 000,00	NISSAN MOTOR CO. LTD.	JPY	663 943,34	653 015,54	0,13
4 502,00	SHIMANO, INC.	JPY	687 332,82	590 127,13	0,12
42 800,00	DAI NIPPON PRINTING CO. LTD.	JPY	588 836,07	582 141,05	0,12
32 403,00	SUMITOMO ELECTRIC INDUSTRIES LTD.	JPY	459 648,85	566 620,66	0,12
31 800,00	SEKISUI CHEMICAL CO. LTD.	JPY	421 166,31	529 085,99	0,11
47 251,00	aisin corp.	JPY	485 599,99	514 694,96	0,11
29 559,00	TOYOTA TSUSHO CORP.	JPY	535 930,08	512 269,44	0,11
3 659,00	NITORI HOLDINGS CO. LTD.	JPY	446 126,40	417 850,68	0,09
23 100,00	ANA HOLDINGS, INC.	JPY	433 021,72	405 640,86	0,08
7 300,00	ZENSHO HOLDINGS CO. LTD.	JPY	321 811,81	401 008,90	0,08
49 600,00	MAZDA MOTOR CORP.	JPY	303 363,76	329 336,52	0,07
12 365,00	TOPPAN HOLDINGS, INC.	JPY	292 744,58	318 935,13	0,07
20 300,00	SKYLARK HOLDINGS CO. LTD.	JPY	283 066,33	304 783,48	0,06
37 000,00	JTEKT CORP.	JPY	250 410,32	267 441,61	0,06
23 300,00	SUMITOMO RUBBER INDUSTRIES LTD.	JPY	246 331,00	254 658,60	0,05
19 400,00	NGK INSULATORS LTD.	JPY	230 620,93	239 317,69	0,05
5 900,00	TOHO CO. LTD.	JPY	184 655,57	222 504,51	0,05
153 270,00	PERSOL HOLDINGS CO. LTD.	JPY	226 561,06	222 135,32	0,05
10 300,00	FOOD & LIFE COS. LTD.	JPY	204 805,87	211 073,06	0,04

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Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 700,00	RESORTTRUST, INC.	JPY	173 755,99	186 770,04	0,04
4 700,00	HOSHIZAKI CORP.	JPY	142 763,03	180 417,60	0,04
3 600,00	GMO PAYMENT GATEWAY, INC.	JPY	182 827,57	175 850,91	0,04
12 200,00	NIPPON GAS CO. LTD.	JPY	171 905,18	162 161,85	0,03
8 000,00	ABC-MART, INC.	JPY	153 163,97	156 439,38	0,03
3 700,00	MCDONALD'S HOLDINGS CO. JAPAN LTD.	JPY	148 356,79	140 352,99	0,03
8 200,00	ISETAN MITSUKOSHI HOLDINGS LTD.	JPY	115 188,03	138 315,38	0,03
20 100,00	SOHGO SECURITY SERVICES CO. LTD.	JPY	142 786,88	133 214,62	0,03
6 800,00	TECHNOPRO HOLDINGS, INC.	JPY	122 466,23	123 472,39	0,03
6 800,00	KYORITSU MAINTENANCE CO. LTD.	JPY	103 969,04	122 034,73	0,03
7 800,00	MARUI GROUP CO. LTD.	JPY	117 589,31	120 192,00	0,02
5 400,00	RYOHIN KEIKAKU CO. LTD.	JPY	88 166,06	119 065,03	0,02
8 300,00	PARK24 CO. LTD.	JPY	88 621,08	112 586,66	0,02
40 300,00	YAMADA HOLDINGS CO. LTD.	JPY	113 411,53	111 899,57	0,02
5 100,00	SOJITZ CORP.	JPY	98 357,85	101 324,04	0,02
1 900,00	VISIONAL, INC.	JPY	95 677,97	93 345,80	0,02
9 700,00	POLA ORBIS HOLDINGS, INC.	JPY	85 051,41	84 944,11	0,02
4 800,00	ROHTO PHARMACEUTICAL CO. LTD.	JPY	99 574,20	84 641,99	0,02
1 900,00	COSMOS PHARMACEUTICAL CORP.	JPY	84 975,51	77 976,40	0,02
2 800,00	SUNDRUG CO. LTD.	JPY	71 414,55	69 047,08	0,01
5 200,00	SANKYO CO. LTD.	JPY	53 442,15	67 811,64	0,01
6 200,00	K'S HOLDINGS CORP.	JPY	53 358,92	53 496,29	0,01
900,00	SHIMAMURA CO. LTD.	JPY	43 766,69	48 612,15	0,01
11 900,00	NIHON M&A CENTER HOLDINGS, INC.	JPY	51 258,03	48 217,99	0,01
1 300,00	SANRIO CO. LTD.	JPY	33 475,78	44 134,93	0,01
6 300,00	YAMAHA CORP.	JPY	42 661,88	43 606,99	0,01
12 400,00	HINO MOTORS LTD.	JPY	35 297,79	43 009,80	0,01
600,00	TSURUHA HOLDINGS, INC.	JPY	31 930,74	32 080,86	0,01
500,00	KOSE CORP.	JPY	27 858,13	21 996,99	0,00
1 600,00	WELCIA HOLDINGS CO. LTD.	JPY	21 922,76	20 134,65	0,00
1 000,00	KUSURI NO AOKI HOLDINGS CO. LTD.	JPY	21 037,28	19 953,25	0,00
5 500,00	MITSUBISHI MOTORS CORP.	JPY	14 093,32	17 951,19	0,00
300,00	GOLDWIN, INC.	JPY	15 509,55	16 261,04	0,00
2 100,00	SHARP CORP.	JPY	12 399,23	12 674,79	0,00
600,00	DAIWABO HOLDINGS CO. LTD.	JPY	9 965,18	11 350,56	0,00
700,00	SUGI HOLDINGS CO. LTD.	JPY	11 352,65	10 584,85	0,00
300,00	SUMITOMO FORESTRY CO. LTD.	JPY	11 057,23	9 732,73	0,00
300,00	NITERRA CO. LTD.	JPY	8 795,77	9 339,30	0,00
300,00	TORIDOLL HOLDINGS CORP.	JPY	7 154,47	7 169,93	0,00
400,00	J FRONT RETAILING CO. LTD.	JPY	3 837,39	5 215,05	0,00
200,00	TOEI ANIMATION CO. LTD.	JPY	4 589,73	4 332,60	0,00
100,00	FANCL CORP.	JPY	1 754,78	1 709,75	0,00
Industries			82 143 923,23	90 913 528,29	18,63
802 085,00	HITACHI LTD.	JPY	11 829 689,60	19 351 521,43	3,97
62 399,00	HOYA CORP.	JPY	7 165 279,96	7 577 064,99	1,55
544 050,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	4 533 664,00	7 411 525,09	1,52
17 750,00	KEYENCE CORP.	JPY	7 430 299,11	7 030 105,12	1,44
44 743,00	DAIKIN INDUSTRIES LTD.	JPY	6 504 738,10	5 116 418,32	1,05
309 301,00	MITSUBISHI ELECTRIC CORP.	JPY	4 498 104,55	5 093 054,18	1,04
165 972,00	KOMATSU LTD.	JPY	4 160 939,25	4 424 389,88	0,91
137 810,00	FANUC CORP.	JPY	3 802 376,79	3 525 871,81	0,72
170 959,00	MURATA MANUFACTURING CO. LTD.	JPY	3 045 056,51	2 681 491,40	0,55
71 800,00	NIPPON YUSEN KK	JPY	1 912 049,12	2 320 125,74	0,48
108 220,00	NIDEC CORP.	JPY	2 225 941,01	1 893 402,51	0,39
92 445,00	CENTRAL JAPAN RAILWAY CO.	JPY	1 936 168,46	1 679 722,08	0,34
125 055,00	TDK CORP.	JPY	1 173 025,45	1 588 272,10	0,33
79 707,00	EAST JAPAN RAILWAY CO.	JPY	1 411 531,40	1 365 235,53	0,28
3 302,00	SMC CORP.	JPY	1 606 008,22	1 258 221,47	0,26
115 960,00	KYOCERA CORP.	JPY	1 293 268,07	1 119 582,03	0,23

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Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
32 000,00	mitsui osk lines ltd.	JPY	919 539,79	1 080 123,00	0,22
95 088,00	kubota corp.	JPY	1 255 770,09	1 071 609,98	0,22
77 587,00	obayashi corp.	JPY	819 646,85	995 147,59	0,20
15 700,00	fuji electric co. ltd.	JPY	761 582,62	823 381,76	0,17
26 994,00	makita corp.	JPY	763 781,37	801 144,80	0,16
36 600,00	daifuku co. ltd.	JPY	701 516,50	740 157,82	0,15
40 538,00	west japan railway co.	JPY	734 941,85	694 838,85	0,14
21 173,00	omron corp.	JPY	792 205,18	694 558,69	0,14
25 100,00	shimadzu corp.	JPY	657 252,13	686 175,57	0,14
27 900,00	yokogawa electric corp.	JPY	577 339,52	580 974,25	0,12
23 307,00	yaskawa electric corp.	JPY	825 740,92	580 884,59	0,12
52 296,00	tokyu corp.	JPY	582 728,59	540 966,31	0,11
30 535,00	kajima corp.	JPY	485 464,77	539 101,44	0,11
13 200,00	fujikura ltd.	JPY	454 424,31	529 677,97	0,11
37 300,00	kawasaki kisen kaisha ltd.	JPY	455 670,19	515 333,50	0,11
19 300,00	hankyu hanishin holdings, inc.	JPY	510 812,10	486 931,06	0,10
52 300,00	sg holdings co. ltd.	JPY	564 457,13	482 676,29	0,10
15 100,00	agc, inc.	JPY	462 076,07	427 974,60	0,09
26 564,00	minebea mitsumi, inc.	JPY	472 137,92	418 284,14	0,09
9 949,00	taisei corp.	JPY	350 542,70	404 772,88	0,08
23 200,00	brother industries ltd.	JPY	375 849,55	383 511,81	0,08
6 500,00	screen holdings co. ltd.	JPY	450 491,30	378 014,86	0,08
15 700,00	toto ltd.	JPY	411 966,05	366 086,42	0,08
16 700,00	hitachi construction machinery co. ltd.	JPY	433 510,81	359 930,08	0,07
29 400,00	alps alpine co. ltd.	JPY	268 097,18	290 520,22	0,06
29 100,00	shimizu corp.	JPY	209 611,92	223 357,24	0,05
4 200,00	kawasaki heavy industries ltd.	JPY	155 301,02	187 374,28	0,04
18 200,00	amada co. ltd.	JPY	171 448,10	171 425,16	0,04
16 100,00	lixil corp.	JPY	174 960,47	170 243,35	0,03
11 427,00	nippon express holdings, inc.	JPY	176 125,59	167 573,07	0,03
2 900,00	ihl corp.	JPY	74 146,62	165 471,66	0,03
18 400,00	odakyu electric railway co. ltd.	JPY	178 799,80	163 724,53	0,03
13 300,00	infronier holdings, inc.	JPY	100 399,04	99 516,85	0,02
4 900,00	comsys holdings corp.	JPY	100 790,02	97 290,49	0,02
12 800,00	azbil corp.	JPY	97 586,77	96 285,47	0,02
4 500,00	kinden corp.	JPY	87 848,63	83 722,77	0,02
700,00	hirose electric co. ltd.	JPY	80 929,44	80 389,06	0,02
2 600,00	ibiden co. ltd.	JPY	78 897,27	76 080,97	0,02
9 200,00	jgc holdings corp.	JPY	70 219,93	74 166,53	0,02
2 300,00	japan airport terminal co. ltd.	JPY	74 791,10	70 473,71	0,01
4 700,00	fujimi, inc.	JPY	69 398,72	69 384,74	0,01
1 700,00	jeol ltd.	JPY	62 551,53	58 715,02	0,01
2 800,00	sumitomo heavy industries ltd.	JPY	57 040,94	55 680,36	0,01
3 600,00	misumi group, inc.	JPY	56 482,88	54 160,58	0,01
2 400,00	thk co. ltd.	JPY	54 623,99	54 123,81	0,01
3 700,00	seino holdings co. ltd.	JPY	53 986,46	53 817,10	0,01
4 300,00	yamato holdings co. ltd.	JPY	47 305,57	46 720,39	0,01
1 300,00	kyudenko corp.	JPY	43 654,53	41 219,15	0,01
2 400,00	taiyo yuden co. ltd.	JPY	44 401,74	33 371,45	0,01
1 600,00	seibu holdings, inc.	JPY	30 624,73	31 454,56	0,01
2 000,00	mabuchi motor co. ltd.	JPY	27 777,25	27 533,77	0,01
1 600,00	dmg mori co. ltd.	JPY	27 524,30	24 934,21	0,01
1 200,00	kintetsu group holdings co. ltd.	JPY	23 977,21	24 341,01	0,00
1 000,00	harmonic drive systems, inc.	JPY	13 706,56	20 498,66	0,00
2 000,00	keikyu corp.	JPY	14 909,47	15 982,21	0,00
1 000,00	fujitsu general ltd.	JPY	13 077,57	14 260,20	0,00
1 100,00	macnica holdings, inc.	JPY	12 435,27	12 440,45	0,00
200,00	horiba ltd.	JPY	10 890,85	11 216,96	0,00
700,00	ebara corp.	JPY	10 661,68	10 554,82	0,00
1 200,00	keisei electric railway co. ltd.	JPY	14 174,86	10 431,33	0,00

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Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200,00	DEXERIALS CORP.	JPY	3 175,08	3 029,14	0,00
200,00	NIKON CORP.	JPY	2 099,33	2 009,42	0,00
100,00	DAIEI KANKYO CO. LTD.	JPY	1 901,90	1 771,65	0,00
Finance			68 381 766,92	85 404 475,86	17,51
686 940,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	11 394 156,98	15 845 200,04	3,25
343 550,00	TOKIO MARINE HOLDINGS, INC.	JPY	8 752 647,33	12 059 304,69	2,47
1 002 870,00	mitsubishi UFJ FINANCIAL GROUP, INC.	JPY	8 463 033,25	11 345 029,84	2,33
375 732,00	MIZUHO FINANCIAL GROUP, INC.	JPY	6 278 295,75	8 917 743,72	1,83
222 305,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	3 631 775,46	4 698 635,23	0,96
194 819,00	ORIX CORP.	JPY	3 575 595,18	4 068 742,47	0,83
125 473,00	SOMPO HOLDINGS, INC.	JPY	2 256 446,93	3 167 170,03	0,65
549 863,00	NOMURA HOLDINGS, INC.	JPY	2 708 444,48	3 138 147,89	0,64
381 168,00	MITSUI FUDOSAN CO. LTD.	JPY	2 943 657,12	2 966 534,89	0,61
146 446,00	MITSUBISHI ESTATE CO. LTD.	JPY	2 050 067,50	1 974 823,07	0,40
82 782,00	SUMITOMO MITSUI TRUST GROUP, INC.	JPY	1 633 270,11	1 872 953,15	0,38
63 134,00	DAI-ICHI LIFE HOLDINGS, INC.	JPY	1 436 948,23	1 638 498,42	0,34
234 589,00	DAIWA SECURITIES GROUP, INC.	JPY	1 503 836,99	1 506 600,93	0,31
131 618,00	JAPAN EXCHANGE GROUP, INC.	JPY	1 423 428,96	1 427 637,21	0,29
67 700,00	T&D HOLDINGS, INC.	JPY	1 045 308,39	1 205 421,28	0,25
131 157,00	JAPAN POST BANK CO. LTD.	JPY	1 153 146,92	1 201 203,81	0,25
116 317,00	JAPAN POST HOLDINGS CO. LTD.	JPY	1 015 172,36	1 062 440,16	0,22
125 956,00	RESONA HOLDINGS, INC.	JPY	803 672,60	883 413,36	0,18
8 187,00	DAITO TRUST CONSTRUCTION CO. LTD.	JPY	835 259,51	881 758,04	0,18
124 007,00	CONCORDIA FINANCIAL GROUP LTD.	JPY	635 731,97	661 977,95	0,14
19 728,00	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	JPY	554 229,80	597 226,84	0,12
21 966,00	SBI HOLDINGS, INC.	JPY	497 220,67	536 020,67	0,11
43 800,00	HULIC CO. LTD.	JPY	394 607,96	367 725,70	0,08
797,00	INVINCIBLE INVESTMENT CORP.	JPY	308 237,08	323 329,71	0,07
49 202,00	MITSUBISHI HC CAPITAL, INC.	JPY	302 481,91	314 180,90	0,06
620,00	FRONTIER REAL ESTATE INVESTMENT CORP.	JPY	304 691,31	295 217,44	0,06
34 900,00	CHIBA BANK LTD.	JPY	253 810,88	261 459,00	0,05
320,00	NIPPON BUILDING FUND, INC.	JPY	236 053,92	240 027,33	0,05
13 400,00	JAPAN POST INSURANCE CO. LTD.	JPY	227 389,96	238 714,68	0,05
355,00	JAPAN REAL ESTATE INVESTMENT CORP.	JPY	235 553,28	234 735,68	0,05
37 900,00	TOKYU FUDOSAN HOLDINGS CORP.	JPY	232 294,95	224 731,72	0,05
24 281,00	SHIZUOKA FINANCIAL GROUP, INC.	JPY	204 991,19	191 130,49	0,04
244,00	AEON REIT INVESTMENT CORP.	JPY	192 047,11	189 450,50	0,04
207,00	LASALLE LOGIPORT REIT	JPY	182 808,85	180 257,66	0,04
14 600,00	RELO GROUP, INC.	JPY	150 438,61	172 544,77	0,04
3 700,00	NOMURA REAL ESTATE HOLDINGS, INC.	JPY	91 402,05	88 542,56	0,02
58,00	DAIWA HOUSE REIT INVESTMENT CORP.	JPY	84 573,09	82 389,28	0,02
6 200,00	M&A RESEARCH INSTITUTE HOLDINGS, INC.	JPY	122 094,57	77 394,84	0,02
83,00	GLP J-REIT	JPY	65 621,27	62 765,73	0,01
119,00	JAPAN HOTEL REIT INVESTMENT CORP.	JPY	52 840,81	51 485,03	0,01
69,00	INDUSTRIAL & INFRASTRUCTURE FUND INVESTMENT CORP.	JPY	47 792,26	48 584,58	0,01
1 100,00	SBI SUMISHIN NET BANK LTD.	JPY	24 517,29	25 548,25	0,00
700,00	RAKUTEN BANK LTD.	JPY	15 021,53	18 960,49	0,00
9 300,00	SEVEN BANK LTD.	JPY	19 099,55	17 764,34	0,00
3 800,00	KYUSHU FINANCIAL GROUP, INC.	JPY	17 626,75	16 924,97	0,00
900,00	AOZORA BANK LTD.	JPY	14 095,48	13 700,09	0,00
600,00	TOKYO CENTURY CORP.	JPY	5 730,24	5 894,05	0,00
200,00	CREDIT SAISON CO. LTD.	JPY	4 598,53	4 532,38	0,00
Computing and IT			45 113 238,01	48 783 833,87	10,00
84 202,00	TOKYO ELECTRON LTD.	JPY	13 543 976,57	12 479 517,80	2,56
127 752,00	ADVANTEST CORP.	JPY	4 793 221,95	7 200 960,34	1,48
201 482,00	CANON, INC.	JPY	5 644 499,58	6 372 347,02	1,31
236 870,00	FUJITSU LTD.	JPY	3 421 489,30	4 063 683,15	0,83
13 700,00	DISCO CORP.	JPY	3 371 218,79	3 587 424,47	0,74

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Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
35 886,00	NEC CORP.	JPY	2 363 852,50	3 017 230,37	0,62
218 800,00	RENESAS ELECTRONICS CORP.	JPY	3 164 253,10	2 744 026,95	0,56
50 606,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	1 364 092,69	1 444 854,21	0,30
14 000,00	KONAMI GROUP CORP.	JPY	934 039,23	1 269 752,44	0,26
55 761,00	NEXON CO. LTD.	JPY	856 662,28	812 077,87	0,17
42 064,00	NTT DATA GROUP CORP.	JPY	588 474,41	781 056,59	0,16
58 992,00	RICOH CO. LTD.	JPY	487 250,02	654 878,55	0,13
25 500,00	TIS, INC.	JPY	540 894,41	583 972,75	0,12
24 900,00	OTSUKA CORP.	JPY	515 112,96	550 700,58	0,11
5 000,00	ORACLE CORP. JAPAN	JPY	398 981,53	464 360,48	0,09
25 500,00	SEIKO EPSON CORP.	JPY	391 560,21	449 348,05	0,09
4 800,00	LASERTEC CORP.	JPY	942 116,05	446 668,51	0,09
14 910,00	OBIC CO. LTD.	JPY	411 367,11	428 802,69	0,09
16 000,00	CAPCOM CO. LTD.	JPY	290 328,37	340 627,03	0,07
16 900,00	KOKUSAI ELECTRIC CORP.	JPY	235 270,33	222 148,46	0,05
10 200,00	SCSK CORP.	JPY	188 457,03	208 211,21	0,04
14 900,00	RAKUS CO. LTD.	JPY	195 613,72	169 652,90	0,03
5 400,00	NS SOLUTIONS CORP.	JPY	131 104,23	134 750,64	0,03
7 000,00	KOEI TECMO HOLDINGS CO. LTD.	JPY	60 207,16	79 638,36	0,02
1 700,00	MONEY FORWARD, INC.	JPY	51 955,70	50 328,65	0,01
400,00	SHIFT, INC.	JPY	45 356,52	44 649,69	0,01
2 400,00	SOCIONEXT, INC.	JPY	36 939,09	37 217,47	0,01
600,00	FUJI SOFT, INC.	JPY	35 992,22	36 382,82	0,01
900,00	SQUARE ENIX HOLDINGS CO. LTD.	JPY	34 108,27	33 902,76	0,01
800,00	BIPROGY, INC.	JPY	23 212,68	23 360,50	0,00
600,00	ULVAC, INC.	JPY	27 979,64	22 671,70	0,00
400,00	BAYCURRENT, INC.	JPY	7 930,01	13 040,70	0,00
300,00	JMDC, INC.	JPY	7 486,28	7 217,73	0,00
300,00	TOKYO OHKA KOGYO CO. LTD.	JPY	6 217,10	6 495,22	0,00
200,00	RORZE CORP.	JPY	2 016,97	1 875,21	0,00
Health			38 254 912,79	37 982 543,52	7,79
299 218,00	DAIICHI SANKYO CO. LTD.	JPY	8 783 380,92	7 980 055,44	1,64
250 593,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	6 457 901,84	6 420 641,31	1,32
105 219,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	3 642 266,99	4 512 939,06	0,92
209 754,00	TERUMO CORP.	JPY	3 359 605,64	3 935 906,24	0,81
170 956,00	FUJIFILM HOLDINGS CORP.	JPY	3 426 436,26	3 466 653,39	0,71
358 125,00	ASTELLAS PHARMA, INC.	JPY	3 934 984,41	3 367 680,16	0,69
45 565,00	OTSUKA HOLDINGS CO. LTD.	JPY	2 085 383,55	2 401 370,28	0,49
120 313,00	SHIONOGI & CO. LTD.	JPY	1 731 227,96	1 636 059,76	0,34
72 587,00	OLYMPUS CORP.	JPY	1 082 075,54	1 054 455,15	0,22
49 601,00	SYSMEX CORP.	JPY	874 636,70	886 506,08	0,18
32 364,00	EISAI CO. LTD.	JPY	1 265 904,79	858 576,67	0,18
41 518,00	ONO PHARMACEUTICAL CO. LTD.	JPY	465 813,86	415 863,36	0,09
27 500,00	KYOWA KIRIN CO. LTD.	JPY	473 160,60	400 328,98	0,08
10 200,00	SUZUKEN CO. LTD.	JPY	301 995,20	296 096,22	0,06
15 500,00	SANTEN PHARMACEUTICAL CO. LTD.	JPY	167 430,80	153 735,34	0,03
4 500,00	TOHO HOLDINGS CO. LTD.	JPY	120 622,40	117 752,38	0,02
3 400,00	ASAHI INTECC CO. LTD.	JPY	51 723,58	53 672,78	0,01
500,00	NIPPON SHINYAKU CO. LTD.	JPY	13 391,94	12 222,59	0,00
2 400,00	AMVIS HOLDINGS, INC.	JPY	15 654,19	10 707,10	0,00
100,00	NIHON KOHDEN CORP.	JPY	1 315,62	1 321,23	0,00
Telecommunication			28 584 927,06	30 765 477,28	6,31
286 689,00	KDDI CORP.	JPY	8 132 922,31	8 858 153,00	1,82
148 722,00	SOFTBANK GROUP CORP.	JPY	7 615 318,54	8 371 122,24	1,72
4 714 960,00	SOFTBANK CORP.	JPY	5 377 683,19	5 747 011,97	1,18
1 680 700,00	NIPPON TELEGRAPH & TELEPHONE CORP.	JPY	1 729 442,64	1 627 333,61	0,33
586 425,00	LY CORP.	JPY	1 506 015,02	1 507 197,65	0,31
251 127,00	RAKUTEN GROUP, INC.	JPY	1 247 863,85	1 321 798,69	0,27

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
14 711,00	TREND MICRO, INC.	JPY	687 064,86	772 325,31	0,16
22 200,00	ZOZO, INC.	JPY	524 127,48	666 211,90	0,14
17 300,00	DENTSU GROUP, INC.	JPY	439 665,50	404 136,71	0,08
21 300,00	MONOTARO CO. LTD.	JPY	251 260,54	348 775,01	0,07
1 200,00	HIKARI TSUSHIN, INC.	JPY	196 238,63	253 558,29	0,05
16 100,00	KAKAKU.COM, INC.	JPY	206 682,55	238 764,94	0,05
27 500,00	CYBERAGENT, INC.	JPY	175 241,87	184 702,41	0,04
10 000,00	GMO INTERNET GROUP, INC.	JPY	159 784,41	164 234,39	0,03
17 753,00	M3, INC.	JPY	179 025,95	151 983,86	0,03
5 100,00	MERCARI, INC.	JPY	60 254,83	56 037,63	0,01
4 400,00	SMS CO. LTD.	JPY	45 295,68	42 414,14	0,01
3 100,00	FUJI MEDIA HOLDINGS, INC.	JPY	33 798,86	32 893,76	0,01
600,00	TBS HOLDINGS, INC.	JPY	14 426,79	14 895,08	0,00
100,00	KADOKAWA CORP.	JPY	2 813,56	1 926,69	0,00
Basic Goods			17 148 482,89	17 817 241,30	3,65
188 050,00	SEVEN & I HOLDINGS CO. LTD.	JPY	2 394 045,72	2 866 014,80	0,59
70 909,00	AJINOMOTO CO., INC.	JPY	2 436 082,67	2 803 657,93	0,57
109 753,00	JAPAN TOBACCO, INC.	JPY	2 657 987,45	2 744 137,50	0,56
93 035,00	AEON CO. LTD.	JPY	1 954 619,10	2 106 638,95	0,43
199 273,00	ASAHI GROUP HOLDINGS LTD.	JPY	2 165 510,89	2 023 486,32	0,42
144 327,00	KIRIN HOLDINGS CO. LTD.	JPY	1 918 264,87	1 812 253,09	0,37
86 205,00	KIKKOMAN CORP.	JPY	938 358,93	931 088,34	0,19
14 000,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	445 221,49	430 085,74	0,09
20 012,00	MEIJI HOLDINGS CO. LTD.	JPY	429 286,94	392 559,48	0,08
17 438,00	YAKULT HONSHA CO. LTD.	JPY	343 775,86	319 198,76	0,07
14 600,00	KOBE BUSSAN CO. LTD.	JPY	345 738,46	307 780,15	0,06
9 100,00	NH FOODS LTD.	JPY	292 089,83	284 072,79	0,06
11 400,00	NISSIN FOODS HOLDINGS CO. LTD.	JPY	294 821,93	267 078,21	0,05
13 800,00	HOUSE FOODS GROUP, INC.	JPY	250 204,16	244 910,24	0,05
6 000,00	KOTOBUKI SPIRITS CO. LTD.	JPY	72 146,61	80 119,42	0,02
2 700,00	KAGOME CO. LTD.	JPY	50 151,15	49 207,81	0,01
2 400,00	MORINAGA MILK INDUSTRY CO. LTD.	JPY	52 877,85	43 056,37	0,01
600,00	TOYO SUISAN KAISHA LTD.	JPY	34 436,51	39 563,33	0,01
2 100,00	YAMAZAKI BAKING CO. LTD.	JPY	36 935,00	37 880,23	0,01
1 200,00	NISSHIN SEIFUN GROUP, INC.	JPY	13 754,08	13 545,66	0,00
700,00	COCA-COLA BOTTLERS JAPAN HOLDINGS, INC.	JPY	10 804,71	10 711,39	0,00
200,00	SAPPORO HOLDINGS LTD.	JPY	11 368,68	10 194,79	0,00
Raw materials			15 882 728,05	15 531 224,47	3,18
177 050,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	5 921 481,48	5 746 100,45	1,18
89 440,00	NITTO DENKO CORP.	JPY	1 372 980,66	1 468 912,38	0,30
198 901,00	ASAHI KASEI CORP.	JPY	1 288 772,30	1 331 642,72	0,27
59 345,00	NIPPON STEEL CORP.	JPY	1 197 111,36	1 157 213,83	0,24
83 918,00	JFE HOLDINGS, INC.	JPY	1 075 699,43	915 129,22	0,19
133 960,00	TORAY INDUSTRIES, INC.	JPY	625 756,44	822 158,21	0,17
166 180,00	mitsubishi chemical group corp.	JPY	863 032,83	814 395,11	0,17
32 500,00	SUMITOMO METAL MINING CO. LTD.	JPY	846 612,10	719 582,56	0,15
23 200,00	mitsui chemicals, inc.	JPY	575 283,21	493 340,50	0,10
53 295,00	NIPPON PAINT HOLDINGS CO. LTD.	JPY	360 453,74	334 274,79	0,07
11 900,00	NIPPON SANSEI HOLDINGS CORP.	JPY	316 590,49	322 620,07	0,06
145 800,00	SUMITOMO CHEMICAL CO. LTD.	JPY	339 143,28	311 825,95	0,06
20 700,00	TOSOH CORP.	JPY	264 291,87	268 610,55	0,05
7 800,00	KANEKA CORP.	JPY	175 977,30	179 439,55	0,04
12 900,00	ZEON CORP.	JPY	114 398,68	118 500,63	0,02
3 400,00	mitsui mining & smelting co. ltd.	JPY	103 036,56	97 240,24	0,02
9 100,00	KOBE STEEL LTD.	JPY	87 012,06	88 054,76	0,02
5 700,00	UBE CORP.	JPY	84 141,57	84 199,85	0,02
2 200,00	DOWA HOLDINGS CO. LTD.	JPY	69 853,55	60 075,47	0,01
1 800,00	RESONAC HOLDINGS CORP.	JPY	46 363,02	44 288,13	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 100,00	KURARAY CO. LTD.	JPY	39 577,72	43 323,25	0,01
2 800,00	MITSUBISHI MATERIALS CORP.	JPY	45 036,10	41 275,53	0,01
1 400,00	SUMITOMO BAKELITE CO. LTD.	JPY	32 022,42	33 236,63	0,01
500,00	NISSAN CHEMICAL CORP.	JPY	15 626,00	15 164,10	0,00
1 500,00	TEIJIN LTD.	JPY	13 283,33	12 299,19	0,00
600,00	KANSAI PAINT CO. LTD.	JPY	9 190,55	8 320,80	0,00
Energy			4 651 711,33	5 067 630,12	1,04
503 027,00	ENEOS HOLDINGS, INC.	JPY	2 137 908,65	2 547 172,49	0,52
136 224,00	INPEX CORP.	JPY	1 704 415,29	1 644 975,27	0,34
102 500,00	IDEMITSU KOSAN CO. LTD.	JPY	579 501,20	650 434,06	0,13
5 300,00	COSMO ENERGY HOLDINGS CO. LTD.	JPY	229 886,19	225 048,30	0,05
Multi-Utilities			2 564 094,34	2 351 580,79	0,48
69 901,00	KANSAI ELECTRIC POWER CO., INC.	JPY	917 241,04	751 135,81	0,15
33 800,00	OSAKA GAS CO. LTD.	JPY	682 924,98	716 674,75	0,15
69 614,00	CHUBU ELECTRIC POWER CO., INC.	JPY	772 690,47	706 244,50	0,14
19 900,00	KYUSHU ELECTRIC POWER CO., INC.	JPY	186 420,52	172 315,58	0,04
200,00	TOHO GAS CO. LTD.	JPY	4 817,33	5 210,15	0,00
Total Portfolio			428 055 873,89	479 000 908,44	98,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						53 339,41	5 464 347,77
Unrealised profit on future contracts and notional						53 339,41	5 464 347,77
10 000	32	Purchase	TOPIX INDEX	13/03/2025	JPY	53 339,41	5 464 347,77

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Japan LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					2 906 704,18
Unrealised profit on forward foreign exchange contracts					3 104 996,28
15/01/2025	129 577 349,78	EUR	20 629 001 746,00	JPY	3 081 005,42
15/01/2025	1 416 534,27	EUR	227 987 932,00	JPY	18 519,94
15/01/2025	1 358 553,73	EUR	220 660 508,00	JPY	5 470,92
Unrealised loss on forward foreign exchange contracts					(198 292,10)
07/01/2025	560 470 000,00	JPY	3 551 730,14	EUR	(117 086,55)
15/01/2025	491 507 023,00	JPY	3 078 463,90	EUR	(64 559,38)
15/01/2025	167 467 474,00	JPY	1 041 378,26	EUR	(14 473,35)
15/01/2025	2 964 356,20	EUR	483 781 034,00	JPY	(2 172,82)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Pacific Ex-Japan LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	429 267 193,65
Banks		(Note 3)	2 229 753,12
Other banks and broker accounts		(Notes 2, 3, 9)	362 549,02
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	861 476,32
Unrealised profit on future contracts		(Notes 2, 9)	8 304,62
Interest receivable			87,64
Receivable on subscriptions			140 064,00
Other assets		(Note 10)	243 640,61
Total assets			433 113 068,98
Liabilities			
Bank overdrafts		(Note 3)	(231 879,53)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(362 643,86)
Unrealised loss on future contracts		(Notes 2, 9)	(32 646,64)
Payable on redemptions			(374 430,72)
Other liabilities			(120 501,92)
Total liabilities			(1 122 102,67)
Total net assets			431 990 966,31
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	409,30	851 691,924
Class ZH Units	EUR	280,63	297 166,283

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Pacific Ex-Japan LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	415 919 580,94
Net income from investments	(Note 2)	15 939 776,01
Net interest on bank accounts		2 474,37
Other income	(Notes 2, 6, 14)	51 430,93
Total income		15 993 681,31
Management fee	(Note 6)	(824 090,01)
Administration fee	(Note 8)	(387 149,58)
Subscription tax	(Note 4)	(41 989,50)
Other charges and taxes	(Notes 5, 14)	(5 893,46)
Total expenses		(1 259 122,55)
Net investment income / (loss)		14 734 558,76
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(748 626,97)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	27 828 393,37
- forward foreign exchange contracts	(Note 2)	938 009,74
- foreign currencies	(Note 2)	(6 838,12)
- future contracts	(Note 2)	(24 342,02)
Net result of operations for the year		42 721 154,76
Subscriptions for the year		140 572 777,36
Redemptions for the year		(167 222 546,75)
Net assets at the end of the year		431 990 966,31

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Pacific Ex-Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			403 840 432,45	429 267 193,65	99,37
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			403 840 366,72	429 267 193,65	99,37
Shares			403 840 366,72	429 267 193,65	99,37
AUSTRALIA			247 336 260,42	265 234 681,70	61,40
Finance			97 020 612,85	118 841 826,11	27,51
231 775,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	15 307 799,45	21 237 967,96	4,92
968 493,00	ANZ GROUP HOLDINGS LTD.	AUD	15 832 646,76	16 527 088,14	3,83
117 802,00	MACQUARIE GROUP LTD.	AUD	13 270 221,13	15 612 278,42	3,61
559 763,00	GOODMAN GROUP	AUD	8 031 995,31	11 928 553,21	2,76
493 664,00	NATIONAL AUSTRALIA BANK LTD.	AUD	9 351 813,39	10 950 936,38	2,54
551 916,00	WESTPAC BANKING CORP.	AUD	8 449 008,68	10 665 721,14	2,47
495 134,00	QBE INSURANCE GROUP LTD.	AUD	4 364 140,16	5 684 206,76	1,32
419 115,00	SUNCORP GROUP LTD.	AUD	3 476 051,06	4 763 884,35	1,10
202 707,00	COMPUTERSHARE LTD.	AUD	3 093 433,83	4 114 853,84	0,95
785 065,00	INSURANCE AUSTRALIA GROUP LTD.	AUD	2 739 633,37	3 971 200,98	0,92
21 209,00	REA GROUP LTD.	AUD	2 142 175,83	2 958 689,80	0,68
64 875,00	ASX LTD.	AUD	2 916 092,17	2 524 473,43	0,58
806 277,00	STOCKLAND	AUD	2 206 861,60	2 314 042,85	0,54
809 710,00	SCENTRE GROUP	AUD	1 600 580,90	1 660 617,12	0,38
495 700,00	GPT GROUP	AUD	1 380 601,50	1 295 228,06	0,30
891 586,00	MIRVAC GROUP	AUD	1 260 700,45	999 563,53	0,23
405 491,00	MEDIBANK PVT LTD.	AUD	874 409,78	918 895,91	0,21
568 335,00	VICINITY LTD.	AUD	722 447,48	713 624,23	0,17
Consumer Retail			35 437 622,76	41 598 897,34	9,63
198 562,00	ARISTOCRAT LEISURE LTD.	AUD	5 049 396,12	8 116 038,17	1,88
1 013 657,00	TRANSURBAN GROUP	AUD	8 731 351,32	8 115 541,24	1,88
181 631,00	WESFARMERS LTD.	AUD	6 275 592,53	7 768 265,98	1,80
504 726,00	BRAMBLES LTD.	AUD	4 361 509,21	5 806 395,75	1,34
502 806,00	COLES GROUP LTD.	AUD	5 424 996,03	5 679 084,07	1,31
87 010,00	SGH LTD.	AUD	2 203 740,92	2 398 889,14	0,56
747 557,00	LOTTERY CORP. LTD.	AUD	2 232 255,69	2 208 091,93	0,51
203 786,00	QANTAS AIRWAYS LTD.	AUD	762 312,51	1 092 981,16	0,25
30 909,00	REECE LTD.	AUD	396 468,43	413 609,90	0,10
Raw materials			41 670 196,65	37 339 654,06	8,64
817 437,00	BHP GROUP LTD.	AUD	21 870 535,74	19 330 659,35	4,47
553 660,00	FORTESCUE LTD.	AUD	6 922 088,33	6 041 599,13	1,40
58 837,00	RIO TINTO LTD.	AUD	4 146 311,74	4 132 248,26	0,96
380 449,00	NORTHERN STAR RESOURCES LTD.	AUD	2 942 622,75	3 512 284,05	0,81
148 173,00	BLUESCOPE STEEL LTD.	AUD	1 776 237,19	1 655 862,47	0,38
693 368,00	SOUTH32 LTD.	AUD	1 555 060,74	1 409 576,33	0,33
61 401,00	MINERAL RESOURCES LTD.	AUD	2 457 340,16	1 257 424,47	0,29
Health			30 048 755,81	27 975 870,65	6,48
121 516,00	CSL LTD.	AUD	21 261 608,14	20 458 847,17	4,74
21 646,00	COCHLEAR LTD.	AUD	3 338 098,62	3 751 818,28	0,87
152 755,00	SONIC HEALTHCARE LTD.	AUD	3 024 849,07	2 466 981,58	0,57
62 861,00	RAMSAY HEALTH CARE LTD.	AUD	2 424 199,98	1 298 223,62	0,30
Energy			19 953 901,80	15 209 048,95	3,52
618 916,00	WOODSIDE ENERGY GROUP LTD.	AUD	12 314 444,00	9 103 590,32	2,11
1 072 713,00	SANTOS LTD.	AUD	4 882 644,24	4 284 556,70	0,99
436 926,00	APA GROUP	AUD	2 756 813,56	1 820 901,93	0,42

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Pacific Ex-Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			8 420 837,98	8 300 995,58	1,92
1 648 015,00	TELSTRA GROUP LTD.	AUD	4 070 815,99	3 951 403,87	0,91
126 070,00	CAR GROUP LTD.	AUD	2 573 444,55	2 715 950,83	0,63
121 054,00	SEEK LTD.	AUD	1 776 577,44	1 633 640,88	0,38
Computing and IT			4 531 716,20	6 896 807,73	1,60
66 111,00	WISETECH GLOBAL LTD.	AUD	3 250 416,60	4 785 422,47	1,11
14 118,00	PRO MEDICUS LTD.	AUD	1 281 299,60	2 111 385,26	0,49
Basic Goods			7 078 128,33	5 642 330,94	1,31
193 019,00	WOOLWORTHS GROUP LTD.	AUD	4 242 287,91	3 518 871,23	0,81
525 836,00	ENDEAVOUR GROUP LTD.	AUD	1 945 634,00	1 320 521,55	0,31
118 524,00	TREASURY WINE ESTATES LTD.	AUD	890 206,42	802 938,16	0,19
Industries			2 284 728,27	2 155 697,56	0,50
217 449,00	ORICA LTD.	AUD	2 284 728,27	2 155 697,56	0,50
Multi-Utilities			889 759,77	1 273 552,78	0,29
195 409,00	ORIGIN ENERGY LTD.	AUD	889 759,77	1 273 552,78	0,29
HONG KONG			79 423 984,75	73 762 937,82	17,07
Finance			59 283 769,22	53 344 337,55	12,35
2 973 684,00	AIA GROUP LTD.	HKD	24 691 334,02	20 813 574,22	4,82
404 897,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	14 977 992,13	14 839 371,02	3,44
1 227 271,00	BOC HONG KONG HOLDINGS LTD.	HKD	3 523 614,56	3 806 751,06	0,88
249 137,00	HANG SENG BANK LTD.	HKD	3 569 898,75	2 959 459,34	0,69
226 862,00	SUN HUNG KAI PROPERTIES LTD.	HKD	2 512 575,36	2 105 401,96	0,49
228 769,00	SWIRE PACIFIC LTD. -A-	HKD	1 784 343,83	2 003 648,92	0,46
395 725,00	LINK REIT	HKD	2 294 046,06	1 616 115,21	0,38
1 345 130,00	SINO LAND CO. LTD.	HKD	1 601 702,93	1 312 735,93	0,30
211 239,00	CK ASSET HOLDINGS LTD.	HKD	1 087 438,52	837 738,05	0,19
304 384,00	WHARF REAL ESTATE INVESTMENT CO. LTD.	HKD	999 310,35	751 526,88	0,17
153 010,00	HONGKONG LAND HOLDINGS LTD.	USD	622 989,73	657 551,39	0,15
214 430,00	HENDERSON LAND DEVELOPMENT CO. LTD.	HKD	711 921,30	629 130,88	0,15
7 958,00	FUTU HOLDINGS LTD. -ADR-	USD	509 120,46	614 737,22	0,14
146 000,00	WHARF HOLDINGS LTD.	HKD	397 481,22	396 595,47	0,09
Multi-Utilities			7 183 959,96	7 491 187,25	1,73
541 990,00	CLP HOLDINGS LTD.	HKD	4 151 902,59	4 399 951,71	1,02
265 114,00	POWER ASSETS HOLDINGS LTD.	HKD	1 402 266,53	1 786 386,40	0,41
1 690 150,00	HONG KONG & CHINA GAS CO. LTD.	HKD	1 629 790,84	1 304 849,14	0,30
Industries			5 347 541,12	5 143 791,17	1,19
216 376,00	TECHTRONIC INDUSTRIES CO. LTD.	HKD	2 405 004,50	2 757 251,67	0,64
528 189,00	MTR CORP. LTD.	HKD	2 328 501,75	1 779 516,82	0,41
235 880,00	SITC INTERNATIONAL HOLDINGS CO. LTD.	HKD	614 034,87	607 022,68	0,14
Basic Goods			3 692 515,41	4 038 987,12	0,93
450 978,00	CK HUTCHISON HOLDINGS LTD.	HKD	2 391 577,78	2 326 734,92	0,54
2 291 658,00	WH GROUP LTD.	HKD	1 300 937,63	1 712 252,20	0,39
Telecommunication			2 614 513,48	2 755 534,75	0,64
2 308 826,00	HKT TRUST & HKT LTD. -SS-	HKD	2 614 513,48	2 755 534,75	0,64
Consumer Retail			1 301 685,56	989 099,98	0,23
241 092,00	GALAXY ENTERTAINMENT GROUP LTD.	HKD	1 301 685,56	989 099,98	0,23
SINGAPORE			59 224 806,13	69 857 581,50	16,17
Finance			45 175 287,99	53 856 824,32	12,47
647 873,00	DBS GROUP HOLDINGS LTD.	SGD	17 375 226,82	20 051 269,11	4,64
1 103 634,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	9 697 091,67	13 039 268,84	3,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Pacific Ex-Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
412 557,00	UNITED OVERSEAS BANK LTD.	SGD	8 228 534,08	10 610 141,83	2,46
287 990,00	SINGAPORE EXCHANGE LTD.	SGD	1 906 122,23	2 597 279,38	0,60
1 830 026,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	2 567 344,91	2 500 267,07	0,58
1 251 525,00	CAPITALAND ASCENDAS REIT	SGD	2 378 622,67	2 276 902,76	0,53
794 130,00	CAPITALAND INVESTMENT LTD.	SGD	1 714 365,27	1 472 871,05	0,34
33 080,00	JARDINE MATHESON HOLDINGS LTD.	USD	1 307 980,34	1 308 824,28	0,30
Telecommunication			4 267 330,99	4 865 279,33	1,13
29 142,00	SEA LTD. -ADR-	USD	2 740 216,31	2 985 964,32	0,69
861 940,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	1 527 114,68	1 879 315,01	0,44
Computing and IT			2 280 196,01	3 197 525,22	0,74
701 491,00	GRAB HOLDINGS LTD. -A-	USD	2 280 196,01	3 197 525,22	0,74
Industries			2 535 635,42	3 114 768,16	0,72
489 932,00	KEPPEL LTD.	SGD	1 913 014,27	2 372 267,94	0,55
225 081,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	622 621,15	742 500,22	0,17
Consumer Retail			2 220 270,07	2 157 225,85	0,50
2 118 950,00	GENTING SINGAPORE LTD.	SGD	1 267 156,29	1 147 503,39	0,27
221 485,00	SINGAPORE AIRLINES LTD.	SGD	953 113,78	1 009 722,46	0,23
Basic Goods			1 619 325,83	1 447 175,91	0,33
659 459,00	WILMAR INTERNATIONAL LTD.	SGD	1 619 325,83	1 447 175,91	0,33
Multi-Utilities			1 126 759,82	1 218 782,71	0,28
311 900,00	SEMBCORP INDUSTRIES LTD.	SGD	1 126 759,82	1 218 782,71	0,28
NEW ZEALAND			12 311 548,93	14 158 915,31	3,28
Computing and IT			3 214 960,25	4 823 922,56	1,12
47 863,00	XERO LTD.	AUD	3 214 960,25	4 823 922,56	1,12
Health			2 285 758,32	2 630 601,69	0,61
126 617,00	FISHER & PAYKEL HEALTHCARE CORP. LTD.	NZD	2 285 758,32	2 630 601,69	0,61
Industries			2 284 016,44	2 371 476,08	0,55
503 811,00	AUCKLAND INTERNATIONAL AIRPORT LTD.	NZD	2 284 016,44	2 371 476,08	0,55
Multi-Utilities			2 303 987,62	2 224 979,42	0,51
447 370,00	MERIDIAN ENERGY LTD.	NZD	1 384 157,34	1 430 494,49	0,33
251 014,00	MERCURY NZ LTD.	NZD	919 830,28	794 484,93	0,18
Finance			2 222 826,30	2 107 935,56	0,49
309 211,00	INFRATIL LTD.	NZD	2 222 826,30	2 107 935,56	0,49
IRELAND			4 088 577,03	4 691 980,69	1,09
Industries			4 088 577,03	4 691 980,69	1,09
156 723,00	JAMES HARDIE INDUSTRIES PLC -CDI-	AUD	4 088 577,03	4 691 980,69	1,09
MACAU			930 044,03	920 783,91	0,21
Consumer Retail			930 044,03	920 783,91	0,21
354 379,00	SANDS CHINA LTD.	HKD	930 044,03	920 783,91	0,21
BERMUDA			525 145,43	640 312,72	0,15
Industries			525 145,43	640 312,72	0,15
89 186,00	CK INFRASTRUCTURE HOLDINGS LTD.	HKD	525 145,43	640 312,72	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Pacific Ex-Japan LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			65,73	0,00	0,00
Shares			65,73	0,00	0,00
TAIWAN			65,73	0,00	0,00
Computing and IT			65,73	0,00	0,00
3 816,00	PACIFIC ELECTRIC WIRE & CABLE CO. LTD.*	TWD	65,73	0,00	0,00
Total Portfolio			403 840 432,45	429 267 193,65	99,37

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Pacific Ex-Japan LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(24 342,02)	4 487 574,61
Unrealised profit on future contracts and notional						8 304,62	1 686 241,51
50	8	Purchase	HANG SENG INDEX	27/01/2025	HKD	8 304,62	998 891,98
100	26	Purchase	MSCI SINGAPORE INDEX	28/01/2025	SGD	—	687 349,53
Unrealised loss on future contracts and notional						(32 646,64)	2 801 333,10
25	23	Purchase	SPI 200 INDEX	20/03/2025	AUD	(32 646,64)	2 801 333,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Pacific Ex-Japan LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					498 832,46
Unrealised profit on forward foreign exchange contracts					861 476,32
15/01/2025	56 308 445,79	EUR	92 852 401,87	AUD	815 567,92
15/01/2025	1 365 715,86	EUR	2 475 000,82	NZD	27 056,41
06/01/2025	5 553 490,00	HKD	675 476,78	EUR	14 854,88
15/01/2025	9 967 953,57	EUR	14 075 411,31	SGD	3 687,32
06/01/2025	319 360,00	SGD	225 766,59	EUR	309,79
Unrealised loss on forward foreign exchange contracts					(362 643,86)
15/01/2025	13 739 450,11	EUR	112 605 742,65	HKD	(253 936,56)
15/01/2025	3 195 362,01	EUR	3 365 674,80	USD	(53 358,95)
06/01/2025	2 927 140,00	AUD	1 802 026,78	EUR	(52 026,55)
15/01/2025	1 956 076,56	AUD	1 172 363,37	EUR	(3 321,80)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	806 016 222,79
Banks		(Notes 3, 15)	16 733 075,58
Other banks and broker accounts		(Notes 2, 3, 9)	2 134 125,64
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	541 557,19
Unrealised profit on future contracts		(Notes 2, 9)	50 803,22
Interest receivable			1 209 608,77
Receivable on investments sold			10 572 862,89
Receivable on subscriptions			102 831,00
Other assets		(Note 10)	1 830 350,43
Total assets			839 191 437,51
Liabilities			
Bank overdrafts		(Note 3)	(1 739 019,20)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(410 564,55)
Unrealised loss on future contracts		(Notes 2, 9)	(427 781,93)
Unrealised loss on swap contracts		(Note 2)	(24 887,68)
Interest payable on swap contracts		(Note 2)	(6 912,02)
Payable on investments purchased			(1 180 262,13)
Payable on redemptions			(5 483 213,71)
Other liabilities			(4 930 543,08)
Total liabilities			(14 203 184,30)
Total net assets			824 988 253,21
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	315,12	2 618 038,878

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	880 947 107,47
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 058 577,93
Net income from investments	(Note 2)	27 960 721,39
Interest received on swap contracts	(Note 2)	56 161,84
Other income	(Notes 2, 6, 14)	134 843,40
Total income		29 210 304,56
Management fee	(Note 6)	(1 951 272,90)
Administration fee	(Note 8)	(798 248,02)
Subscription tax	(Note 4)	(89 069,39)
Interest paid on swap contracts	(Note 2)	(255 357,62)
Net interest paid on bank liabilities		(3 363 557,51)
Other charges and taxes	(Notes 5, 14)	(8 760 678,98)
Total expenses		(15 218 184,42)
Net investment income / (loss)		13 992 120,14
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	29 746 658,32
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	52 275 130,21
- forward foreign exchange contracts	(Note 2)	156 891,37
- foreign currencies	(Note 2)	793 742,36
- future contracts	(Note 2)	(700 104,48)
- swap contracts	(Note 2)	(259 199,37)
Net result of operations for the year		96 005 238,55
Subscriptions for the year		397 172 499,01
Redemptions for the year		(549 136 591,82)
Net assets at the end of the year		824 988 253,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			759 949 375,51	806 016 222,79	97,70
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			733 307 175,01	779 470 210,47	94,48
Shares			733 307 175,01	779 467 702,77	94,48
TAIWAN			121 857 035,09	160 185 499,50	19,42
Computing and IT			69 766 001,85	99 547 265,86	12,07
2 409 554,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	TWD	51 290 546,12	76 300 334,14	9,25
135 464,00	MEDIATEK, INC.	TWD	3 245 764,83	5 646 270,07	0,68
2 090 204,00	UNITED MICROELECTRONICS CORP.	TWD	3 018 291,76	2 650 593,58	0,32
304 689,00	QUANTA COMPUTER, INC.	TWD	1 610 102,62	2 575 846,53	0,31
294 309,00	ASE TECHNOLOGY HOLDING CO. LTD.	TWD	974 165,27	1 404 429,26	0,17
59 800,00	ASIA VITAL COMPONENTS CO. LTD.	TWD	1 174 963,00	1 097 414,12	0,13
65 171,00	NOVATEK MICROELECTRONICS CORP.	TWD	963 299,57	963 694,57	0,12
54 848,00	REALTEK SEMICONDUCTOR CORP.	TWD	644 936,78	917 678,26	0,11
87 221,00	ADVANTECH CO. LTD.	TWD	884 716,16	890 236,94	0,11
46 170,00	ASUSTEK COMPUTER, INC.	TWD	466 111,68	837 764,39	0,10
9 934,00	WIWYNN CORP.	TWD	456 930,83	766 666,98	0,09
7 200,00	EMEMORY TECHNOLOGY, INC.	TWD	452 175,44	711 551,49	0,09
531 807,00	ACER, INC.	TWD	495 018,96	623 474,12	0,08
21 300,00	INTERNATIONAL GAMES SYSTEM CO. LTD.	TWD	612 433,86	611 110,68	0,07
179 900,00	WISTRON CORP.	TWD	457 270,38	551 119,55	0,07
303 175,00	INVENTEC CORP.	TWD	372 209,78	447 416,94	0,05
372 765,00	COMPAL ELECTRONICS, INC.	TWD	294 556,04	413 410,42	0,05
9 800,00	GLOBAL UNICHIP CORP.	TWD	450 395,62	392 596,38	0,05
47 700,00	GIGABYTE TECHNOLOGY CO. LTD.	TWD	361 720,53	382 883,10	0,05
29 609,00	GLOBALWAFERS CO. LTD.	TWD	445 895,26	332 735,85	0,04
110 852,00	VANGUARD INTERNATIONAL SEMICONDUCTOR CORP.	TWD	287 766,81	326 204,79	0,04
3 300,00	ALCHIP TECHNOLOGIES LTD.	TWD	296 300,82	318 837,28	0,04
675 948,00	INNOLUX CORP.	TWD	295 041,42	285 723,85	0,04
110 382,00	NANYA TECHNOLOGY CORP.	TWD	210 622,34	95 105,46	0,01
1 156,00	FOXCONN TECHNOLOGY CO. LTD.	TWD	2 288,12	2 533,45	0,00
310,00	WIN SEMICONDUCTORS CORP.	TWD	2 005,94	1 022,73	0,00
170,00	POWERTECH TECHNOLOGY, INC.	TWD	471,91	610,93	0,00
Finance			23 115 061,32	27 946 860,20	3,39
1 506 056,00	FUBON FINANCIAL HOLDING CO. LTD.	TWD	2 699 937,99	4 005 992,97	0,49
3 063 102,00	CTBC FINANCIAL HOLDING CO. LTD.	TWD	2 351 498,30	3 527 926,50	0,43
1 751 209,00	CATHAY FINANCIAL HOLDING CO. LTD.	TWD	2 437 024,62	3 523 221,89	0,43
2 179 733,00	MEGA FINANCIAL HOLDING CO. LTD.	TWD	2 198 458,50	2 484 823,67	0,30
2 644 598,00	E.SUN FINANCIAL HOLDING CO. LTD.	TWD	1 908 644,99	2 099 422,01	0,25
1 901 730,00	YUANTA FINANCIAL HOLDING CO. LTD.	TWD	1 537 363,26	1 904 623,27	0,23
2 061 475,00	FIRST FINANCIAL HOLDING CO. LTD.	TWD	1 543 074,30	1 645 616,66	0,20
1 957 507,00	TAIWAN COOPERATIVE FINANCIAL HOLDING CO. LTD.	TWD	1 420 873,35	1 401 170,26	0,17
1 980 630,00	SINOPAC FINANCIAL HOLDINGS CO. LTD.	TWD	1 037 313,19	1 336 042,11	0,16
1 628 938,00	HUA NAN FINANCIAL HOLDINGS CO. LTD.	TWD	1 060 462,86	1 254 751,03	0,15
2 145 294,00	TAISHIN FINANCIAL HOLDING CO. LTD.	TWD	995 320,18	1 099 556,06	0,13
275 733,00	CHAILEASE HOLDING CO. LTD.	TWD	1 406 257,43	917 800,95	0,11
714 341,00	SHANGHAI COMMERCIAL & SAVINGS BANK LTD.	TWD	950 349,21	833 262,96	0,10
1 421 979,00	KGI FINANCIAL HOLDING CO. LTD.	TWD	546 153,22	720 448,50	0,09
1 298 565,00	SHIN KONG FINANCIAL HOLDING CO. LTD.	TWD	351 379,92	451 364,10	0,06
548 804,00	CHANG HWA COMMERCIAL BANK LTD.	TWD	277 216,02	288 560,45	0,04
612 275,00	TAIWAN BUSINESS BANK	TWD	227 767,61	267 826,96	0,03
139 286,00	RUENTEX DEVELOPMENT CO. LTD.	TWD	156 692,72	176 013,54	0,02
5 646,00	SHIN KONG FINANCIAL HOLDING CO. LTD. -PREF-	TWD	7 485,67	5 895,74	0,00
1 985,00	HIGHWEALTH CONSTRUCTION CORP.	TWD	1 787,98	2 540,57	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			16 039 450,69	19 568 273,34	2,37
1 408 700,00	HON HAI PRECISION INDUSTRY CO. LTD.	TWD	6 069 752,75	7 635 151,34	0,93
357 813,00	DELTA ELECTRONICS, INC.	TWD	3 221 297,81	4 537 436,74	0,55
96 800,00	E INK HOLDINGS, INC.	TWD	574 677,49	778 429,55	0,09
117 428,00	EVERGREEN MARINE CORP. TAIWAN LTD.	TWD	569 713,97	778 279,33	0,09
8 910,00	LARGAN PRECISION CO. LTD.	TWD	668 737,30	702 073,86	0,09
12 100,00	VOLTRONIC POWER TECHNOLOGY CORP.	TWD	632 056,81	662 948,25	0,08
37 685,00	YAGEO CORP.	TWD	502 262,12	600 547,13	0,07
26 400,00	FORTUNE ELECTRIC CO. LTD.	TWD	440 401,87	437 818,02	0,05
80 910,00	MICRO-STAR INTERNATIONAL CO. LTD.	TWD	383 882,43	437 340,38	0,05
89 700,00	UNIMICRON TECHNOLOGY CORP.	TWD	400 189,22	372 557,12	0,05
306 900,00	ASIA CEMENT CORP.	TWD	383 199,02	365 224,22	0,04
54 521,00	CATCHER TECHNOLOGY CO. LTD.	TWD	320 925,80	311 563,70	0,04
12 496,00	AIRTAC INTERNATIONAL GROUP	TWD	344 490,22	310 666,75	0,04
142 007,00	WPG HOLDINGS LTD.	TWD	256 478,91	286 119,31	0,04
75 430,00	ZHEN DING TECHNOLOGY HOLDING LTD.	TWD	258 506,56	266 628,56	0,03
582 760,00	AUO CORP.	TWD	273 414,44	251 483,02	0,03
83 390,00	PEGATRON CORP.	TWD	180 192,12	225 741,18	0,03
86 600,00	YANG MING MARINE TRANSPORT CORP.	TWD	163 350,25	193 105,70	0,02
67 644,00	WAN HAI LINES LTD.	TWD	143 531,31	161 596,31	0,02
175 374,00	TAIWAN HIGH SPEED RAIL CORP.	TWD	157 074,74	143 612,19	0,02
52 168,00	SYNNEX TECHNOLOGY INTERNATIONAL CORP.	TWD	92 808,56	108 797,46	0,01
300,00	NAN YA PRINTED CIRCUIT BOARD CORP.	TWD	2 506,99	1 153,22	0,00
Telecommunication			4 269 306,60	5 231 464,10	0,63
698 123,00	CHUNGHWA TELECOM CO. LTD.	TWD	2 445 814,60	2 539 687,12	0,31
56 820,00	ACCTON TECHNOLOGY CORP.	TWD	630 221,14	1 293 784,77	0,16
324 574,00	FAR EASTONE TELECOMMUNICATIONS CO. LTD.	TWD	710 825,51	854 737,11	0,10
162 490,00	TAIWAN MOBILE CO. LTD.	TWD	482 445,35	543 255,10	0,06
Consumer Retail			4 185 015,50	4 456 088,88	0,54
387 992,00	LITE-ON TECHNOLOGY CORP.	TWD	1 039 932,22	1 137 174,63	0,14
572 833,00	EVA AIRWAYS CORP.	TWD	604 230,40	748 346,90	0,09
719 200,00	CHINA AIRLINES LTD.	TWD	505 999,99	543 398,41	0,07
27 247,00	HOTAI MOTOR CO. LTD.	TWD	503 096,30	496 810,37	0,06
37 373,00	PRESIDENT CHAIN STORE CORP.	TWD	307 140,55	289 530,97	0,03
17 135,00	ECLAT TEXTILE CO. LTD.	TWD	246 717,38	256 911,30	0,03
262 154,00	FAR EASTERN NEW CENTURY CORP.	TWD	246 821,69	244 019,70	0,03
158 750,00	CHENG SHIN RUBBER INDUSTRY CO. LTD.	TWD	204 425,33	229 368,65	0,03
196 837,00	POU CHEN CORP.	TWD	190 592,49	213 951,05	0,03
43 962,00	FENG TAY ENTERPRISE CO. LTD.	TWD	220 510,49	172 230,63	0,02
11 473,00	NIEN MADE ENTERPRISE CO. LTD.	TWD	114 770,52	123 860,34	0,01
899,00	FORMOSA TAFFETA CO. LTD.	TWD	778,14	485,93	0,00
Raw materials			2 907 527,28	1 574 502,94	0,19
1 329 962,00	CHINA STEEL CORP.	TWD	1 074 174,58	769 809,20	0,09
459 038,00	NAN YA PLASTICS CORP.	TWD	965 158,34	404 297,58	0,05
159 400,00	FORMOSA PLASTICS CORP.	TWD	403 022,83	166 685,56	0,02
188 400,00	FORMOSA CHEMICALS & FIBRE CORP.	TWD	308 505,17	151 504,26	0,02
117 754,00	WALSIN LIHWA CORP.	TWD	156 666,36	82 206,34	0,01
Basic Goods			1 247 271,99	1 365 377,12	0,17
572 958,00	UNI-PRESIDENT ENTERPRISES CORP.	TWD	1 247 271,99	1 365 377,12	0,17
Health			327 399,86	495 667,06	0,06
26 900,00	PHARMAESSENTIA CORP.	TWD	305 990,27	487 313,80	0,06
2 328,00	TAIMED BIOLOGICS, INC.	TWD	15 335,98	5 897,43	0,00
955,00	ONENESS BIOTECH CO. LTD.	TWD	6 073,61	2 455,83	0,00

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CHINA			138 506 967,01	149 978 325,82	18,18
Telecommunication			55 122 379,75	62 347 061,41	7,56
458 013,00	TENCENT HOLDINGS LTD.	HKD	18 728 353,86	23 744 187,61	2,88
1 530 114,00	ALIBABA GROUP HOLDING LTD.	HKD	18 695 877,33	15 674 527,41	1,90
578 285,00	MEITUAN -B-	HKD	9 630 726,28	10 906 137,36	1,32
1 779 696,00	XIAOMI CORP. -B-	HKD	3 264 425,42	7 633 230,46	0,93
247 690,00	KUAISHOU TECHNOLOGY	HKD	1 746 893,29	1 273 290,33	0,15
65 274,00	VIPSHOP HOLDINGS LTD. -ADR-	USD	907 353,78	849 097,77	0,10
72 258,00	TENCENT MUSIC ENTERTAINMENT GROUP -ADR-	USD	602 365,95	792 011,84	0,10
242 043,00	TONGCHENG TRAVEL HOLDINGS LTD.	HKD	484 169,98	547 655,39	0,07
21 972,00	BILIBILI, INC. -Z-	HKD	453 835,96	387 883,58	0,05
72 153,00	ZTE CORP.-H-	HKD	185 308,15	218 422,22	0,03
7 935,00	AUTOHOME, INC. -ADR-	USD	249 587,04	198 853,93	0,02
38 559,00	CHINA LITERATURE LTD.	HKD	167 044,11	120 800,79	0,01
1 082,00	WEIMOB, INC.	HKD	2 165,39	439,86	0,00
40,00	VNET GROUP, INC. -ADR-	USD	1 040,75	183,10	0,00
45,00	BAOZUN, INC. -ADR-	USD	1 284,26	118,20	0,00
95,00	DADA NEXUS LTD. -ADR-	USD	1 868,97	111,01	0,00
39,00	GDS HOLDINGS LTD. -A-	HKD	79,23	110,55	0,00
Finance			34 956 056,31	43 438 703,79	5,27
17 997 786,00	CHINA CONSTRUCTION BANK CORP. -H-	HKD	11 343 528,68	14 498 983,13	1,76
13 003 741,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD. -H-	HKD	6 194 870,12	8 422 664,26	1,02
667 746,00	PING AN INSURANCE GROUP CO. OF CHINA LTD. -H-	HKD	3 945 889,85	3 822 824,71	0,46
6 569 064,00	BANK OF CHINA LTD. -H-	HKD	2 330 740,16	3 242 182,48	0,39
5 493 312,00	AGRICULTURAL BANK OF CHINA LTD. -H-	HKD	2 098 133,27	3 025 390,56	0,37
361 933,00	CHINA MERCHANTS BANK CO. LTD. -H-	HKD	1 663 489,45	1 799 830,59	0,22
803 858,00	PICC PROPERTY & CASUALTY CO. LTD. -H-	HKD	1 024 293,00	1 225 217,70	0,15
311 887,00	CHINA PACIFIC INSURANCE GROUP CO. LTD. -H-	HKD	755 186,25	977 105,07	0,12
1 486 905,00	POSTAL SAVINGS BANK OF CHINA CO. LTD. -H-	HKD	812 074,18	846 627,08	0,10
1 056 135,00	CHINA CITIC BANK CORP. LTD. -H-	HKD	483 894,50	705 078,02	0,08
1 259 558,00	CHINA MINSHENG BANKING CORP. LTD. -H-	HKD	448 950,07	538 666,63	0,06
13 901,00	QIFU TECHNOLOGY, INC. -ADR-	USD	232 171,80	515 229,70	0,06
185 948,00	CITIC SECURITIES CO. LTD. -H-	HKD	356 450,89	493 551,92	0,06
390 942,00	LONGFOR GROUP HOLDINGS LTD.	HKD	752 648,89	486 021,84	0,06
604 696,00	BANK OF COMMUNICATIONS CO. LTD. -H-	HKD	347 664,08	480 376,12	0,06
523 696,00	HAITONG SECURITIES CO. LTD. -H-	HKD	375 181,28	445 977,84	0,05
244 016,00	HUATAI SECURITIES CO. LTD. -H-	HKD	276 293,95	398 011,48	0,05
619 346,00	PEOPLE'S INSURANCE CO. GROUP OF CHINA LTD. -H-	HKD	194 551,57	297 980,44	0,04
331 818,00	CHINA GALAXY SECURITIES CO. LTD. -H-	HKD	164 093,88	292 475,59	0,03
64 813,00	CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD.	HKD	273 051,27	232 864,57	0,03
144 126,00	CHINA INTERNATIONAL CAPITAL CORP. LTD. -H-	HKD	246 355,44	229 706,78	0,03
374 913,00	CHINA EVERBRIGHT BANK CO. LTD. -H-	HKD	112 836,18	140 760,53	0,02
210 847,00	CHINA VANKE CO. LTD. -H-	HKD	244 317,74	138 664,90	0,02
43 934,00	NEW CHINA LIFE INSURANCE CO. LTD. -H-	HKD	106 094,05	128 900,98	0,02
836 520,00	COUNTRY GARDEN HOLDINGS CO. LTD.	HKD	160 958,67	50 438,43	0,01
658,00	GUOTAI JUNAN SECURITIES CO. LTD.-H-	HKD	1 103,24	912,92	0,00
497,00	COUNTRY GARDEN SERVICES HOLDINGS CO. LTD.	HKD	1 048,38	341,07	0,00
504,00	CHONGQING RURAL COMMERCIAL BANK CO. LTD.-H-	HKD	232,85	291,36	0,00
1 085,00	SUNAC SERVICES HOLDINGS LTD.	HKD	2 118,52	223,91	0,00
2 458,00	SOHO CHINA LTD.	HKD	1 006,20	210,85	0,00
853,00	SEAZEN GROUP LTD.	HKD	462,56	193,00	0,00
161,00	LEGEND HOLDINGS CORP.-H-	HKD	279,21	159,32	0,00
341,00	A-LIVING SMART CITY SERVICES CO. LTD.	HKD	709,82	120,82	0,00
101,00	GREENTOWN CHINA HOLDINGS LTD.	HKD	126,97	116,27	0,00
3 600,00	SINO-OCEAN GROUP HOLDING LTD.	HKD	1 249,33	110,55	0,00
577,00	GUANGZHOU R&F PROPERTIES CO. LTD. -H-	HKD	712,42	97,56	0,00
1 797,00	CIFI HOLDINGS GROUP CO. LTD.	HKD	807,09	63,67	0,00
401,00	CHINA CINDA ASSET MANAGEMENT CO. LTD.-H-	HKD	53,18	63,31	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
226,00	EVER SUNSHINE SERVICES GROUP LTD.	HKD	384,95	54,79	0,00
485,00	CHINA BOHAI BANK CO. LTD.-H-	HKD	207,34	53,66	0,00
15,00	SHANGHAI ZHANGJIANG HIGH-TECH PARK DEVELOPMENT CO. LTD. -A-	CNY	37,79	53,19	0,00
415,00	SHUI ON LAND LTD.	HKD	95,65	34,57	0,00
2 483,00	YUZHOU GROUP HOLDINGS CO. LTD.	HKD	1 137,56	22,84	0,00
346,00	POWERLONG REAL ESTATE HOLDINGS LTD.	HKD	261,98	19,14	0,00
728,00	KAISA GROUP HOLDINGS LTD.	HKD	282,61	17,92	0,00
8,00	ZHONGAN ONLINE P&C INSURANCE CO. LTD.-H-	HKD	19,44	11,72	0,00
Consumer Retail			22 412 640,97	21 148 010,54	2,56
72 940,00	YUM CHINA HOLDINGS, INC.	USD	3 417 903,71	3 393 065,80	0,41
231 855,00	LI AUTO, INC. -A-	HKD	2 832 311,63	2 708 050,17	0,33
71 964,00	BYD CO. LTD. -H-	HKD	1 957 215,75	2 385 167,57	0,29
459 389,00	HAIER SMART HOME CO. LTD. -H-	HKD	1 406 041,73	1 570 567,99	0,19
147 945,00	ANTA SPORTS PRODUCTS LTD.	HKD	1 495 386,16	1 431 865,96	0,17
231 753,00	XPENG, INC. -A-	HKD	1 335 598,63	1 344 065,61	0,16
101 680,00	POP MART INTERNATIONAL GROUP LTD.	HKD	389 629,26	1 133 259,29	0,14
172 845,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	HKD	1 174 109,36	1 051 847,97	0,13
19 451,00	H WORLD GROUP LTD. -ADR-	USD	697 000,41	620 440,85	0,08
142 901,00	NIO, INC. -A-	HKD	1 540 717,26	618 241,23	0,07
76 659,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD.	HKD	753 893,17	590 878,64	0,07
270 799,00	LI NING CO. LTD.	HKD	1 328 336,35	554 141,07	0,07
69 554,00	FUYAO GLASS INDUSTRY GROUP CO. LTD. -H-	HKD	332 132,78	483 799,77	0,06
49 219,00	TAL EDUCATION GROUP -ADR-	USD	517 752,19	476 266,88	0,06
95 054,00	ZHEJIANG LEAPMOTOR TECHNOLOGY CO. LTD.	HKD	318 734,11	384 649,21	0,05
235 702,00	YADEA GROUP HOLDINGS LTD.	HKD	412 985,49	379 176,14	0,05
103 591,00	JD HEALTH INTERNATIONAL, INC.	HKD	594 629,99	361 886,02	0,04
464 746,00	FOSUN INTERNATIONAL LTD.	HKD	339 830,57	262 310,07	0,03
44 703,00	MINISO GROUP HOLDING LTD.	HKD	257 054,64	261 480,77	0,03
27 721,00	MIDEA GROUP CO. LTD.	HKD	240 299,97	260 367,53	0,03
65 314,00	SINOTRUK HONG KONG LTD.	HKD	139 556,60	185 133,32	0,02
29 196,00	GIANT BIOGENE HOLDING CO. LTD.	HKD	168 924,00	181 120,39	0,02
73 650,00	HAIDILAO INTERNATIONAL HOLDING LTD.	HKD	171 369,46	145 583,89	0,02
78 431,00	ZHONGSHENG GROUP HOLDINGS LTD.	HKD	260 558,78	136 118,33	0,02
88 242,00	TRAVELSKY TECHNOLOGY LTD. -H-	HKD	148 233,09	114 091,20	0,01
48 925,00	SHANGHAI PHARMACEUTICALS HOLDING CO. LTD. -H-	HKD	80 222,76	76 759,77	0,01
8 125,00	NIO, INC. -ADR-	USD	94 687,87	34 210,52	0,00
838,00	SHENZHEN EXPRESSWAY CORP. LTD. -H-	HKD	990,64	762,60	0,00
2 142,00	CHINA EASTERN AIRLINES CORP. LTD. -H-	HKD	1 215,05	689,70	0,00
2 080,00	BAIC MOTOR CORP. LTD.-H-	HKD	1 022,16	620,61	0,00
1 501,00	CHINA MEIDONG AUTO HOLDINGS LTD.	HKD	2 413,51	431,06	0,00
889,00	GUANGZHOU AUTOMOBILE GROUP CO. LTD. -H-	HKD	560,46	376,88	0,00
845,00	SUN ART RETAIL GROUP LTD.	HKD	693,06	260,53	0,00
362,00	TANGSHAN PORT GROUP CO. LTD. -A-	CNY	117,04	225,58	0,00
130,00	DONGFENG MOTOR GROUP CO. LTD.-H-	HKD	73,54	60,12	0,00
40,00	PING AN HEALTHCARE & TECHNOLOGY CO. LTD.	HKD	144,19	30,83	0,00
2 683,00	GOME RETAIL HOLDINGS LTD.	HKD	295,60	6,67	0,00
Computing and IT			7 528 661,83	7 793 734,14	0,94
364 653,00	NETEASE, INC.	HKD	5 944 490,69	6 274 214,12	0,76
176 978,00	KINGSOFT CORP. LTD.	HKD	636 427,33	740 368,28	0,09
577 021,00	KINGDEE INTERNATIONAL SOFTWARE GROUP CO. LTD.	HKD	788 181,24	611 905,15	0,07
61 952,00	HUA HONG SEMICONDUCTOR LTD.	HKD	156 197,32	166 746,48	0,02
54,00	AGORA, INC. -ADR-	USD	1 794,92	216,94	0,00
263,00	CHINASOFT INTERNATIONAL LTD.	HKD	230,33	169,69	0,00
301,00	MING YUAN CLOUD GROUP HOLDINGS LTD.	HKD	708,17	98,79	0,00
5,00	ONECONNECT FINANCIAL TECHNOLOGY CO. LTD. -ADR-	USD	615,16	11,73	0,00
1,00	HUYA, INC. -ADR-	USD	16,67	2,96	0,00

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			7 647 966,15	5 210 222,34	0,63
668 427,00	WUXI BIOLOGICS CAYMAN, INC.	HKD	3 300 640,73	1 459 223,96	0,18
232 191,00	INNOVENT BIOLOGICS, INC.	HKD	1 062 856,42	1 056 501,02	0,13
224 730,00	HANSOH PHARMACEUTICAL GROUP CO. LTD.	HKD	443 866,63	482 778,86	0,06
759 304,00	CSPC PHARMACEUTICAL GROUP LTD.	HKD	671 490,08	451 218,65	0,05
58 626,00	WUXI APPTec CO. LTD. -H-	HKD	496 466,11	411 796,04	0,05
43 023,00	AKESO, INC.	HKD	204 779,42	324 663,03	0,04
95 239,00	SINOPHARM GROUP CO. LTD. -H-	HKD	240 887,46	252 195,82	0,03
257 384,00	CHINA FEIHE LTD.	HKD	227 818,60	174 389,97	0,02
138 510,00	GENSCRIPT BIOTECH CORP.	HKD	321 892,67	169 441,46	0,02
59 278,00	HENGAN INTERNATIONAL GROUP CO. LTD.	HKD	255 480,93	165 444,88	0,02
235 399,00	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO. LTD. -H-	HKD	276 602,88	134 618,86	0,02
178 331,00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD.	HKD	140 322,01	126 370,34	0,01
955,00	AK MEDICAL HOLDINGS LTD.	HKD	2 228,79	575,82	0,00
191,00	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO. LTD. -H-	HKD	542,40	335,28	0,00
992,00	LUYE PHARMA GROUP LTD.	HKD	671,08	267,62	0,00
656,00	JINXIN FERTILITY GROUP LTD.	HKD	708,87	219,38	0,00
41,00	CANSINO BIOLOGICS, INC. -H-	HKD	679,85	160,56	0,00
8,00	ZAI LAB LTD.	HKD	31,22	20,79	0,00
Industries			4 320 302,75	4 605 981,33	0,56
133 230,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	1 067 355,94	1 140 379,57	0,14
40 036,00	ZTO EXPRESS CAYMAN, INC.	HKD	906 749,96	753 066,04	0,09
307 465,00	COSCO SHIPPING HOLDINGS CO. LTD. -H-	HKD	396 153,28	489 270,59	0,06
29 264,00	SILERGY CORP.	TWD	393 376,77	347 823,19	0,04
188 151,00	JD LOGISTICS, INC.	HKD	211 675,39	299 405,63	0,04
2 088 161,00	CHINA TOWER CORP. LTD. -H-	HKD	240 212,02	290 753,84	0,04
55 281,00	AAC TECHNOLOGIES HOLDINGS, INC.	HKD	169 465,49	257 721,48	0,03
539 178,00	CHINA NATIONAL BUILDING MATERIAL CO. LTD. -H-	HKD	278 551,07	237 289,70	0,03
75 523,00	HAITIAN INTERNATIONAL HOLDINGS LTD.	HKD	180 134,68	198 109,43	0,02
37 227,00	BYD ELECTRONIC INTERNATIONAL CO. LTD.	HKD	125 351,60	194 611,05	0,02
383 080,00	CHINA RAILWAY GROUP LTD. -H-	HKD	176 595,59	188 594,11	0,02
23 054,00	ZHUZHOU CRRC TIMES ELECTRIC CO. LTD. -H-	HKD	65 700,24	94 007,73	0,01
112 887,00	CHINA COMMUNICATIONS SERVICES CORP. LTD. -H-	HKD	47 625,34	63 995,91	0,01
2 587,00	ZTO EXPRESS CAYMAN, INC. -ADR-	USD	58 665,89	48 841,96	0,01
3 853,00	SHANGHAI ELECTRIC GROUP CO. LTD. -H-	HKD	1 142,62	1 355,59	0,00
622,00	ZOOMLION HEAVY INDUSTRY SCIENCE & TECHNOLOGY CO. LTD. -H-	HKD	398,07	440,77	0,00
340,00	CHINA LESSO GROUP HOLDINGS LTD.	HKD	379,03	146,67	0,00
138,00	SANY HEAVY EQUIPMENT INTERNATIONAL HOLDINGS CO. LTD.	HKD	135,76	77,37	0,00
38,00	CHINA CONCH VENTURE HOLDINGS LTD.	HKD	80,80	31,56	0,00
263,00	BBMG CORP. -H-	HKD	92,86	26,16	0,00
259,00	HEBEI CONSTRUCTION GROUP CORP. LTD. -H-	HKD	448,59	21,57	0,00
25,00	SINOTRANS LTD. -H-	HKD	11,76	11,41	0,00
Basic Goods			4 027 464,95	3 196 530,73	0,39
588 723,00	CHINA MENGNIU DAIRY CO. LTD.	HKD	1 863 278,98	1 285 224,42	0,16
186 854,00	NONGFU SPRING CO. LTD. -H-	HKD	930 614,34	788 652,41	0,10
73 625,00	TSINGTAO BREWERY CO. LTD. -H-	HKD	556 945,65	519 896,75	0,06
176 961,00	SMOORE INTERNATIONAL HOLDINGS LTD.	HKD	337 138,91	292 598,88	0,03
186 622,00	TINGYI CAYMAN ISLANDS HOLDING CORP.	HKD	266 645,73	234 793,90	0,03
5 381,00	ANHUI GUJING DISTILLERY CO. LTD. -B-	HKD	71 963,46	74 931,30	0,01
231,00	YIHAI INTERNATIONAL HOLDING LTD.	HKD	877,88	433,07	0,00
Multi-Utilities			1 084 826,15	1 030 677,61	0,12
2 212 266,00	CGN POWER CO. LTD. -H-	HKD	827 234,18	783 836,82	0,09
307 874,00	CHINA LONGYUAN POWER GROUP CORP. LTD. -H-	HKD	257 168,54	246 491,72	0,03
763,00	CHINA SUNTIEN GREEN ENERGY CORP. LTD. -H-	HKD	423,43	349,07	0,00

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			927 839,10	979 237,53	0,12
853 764,00	CMOC GROUP LTD. -H-	HKD	542 632,09	557 237,84	0,07
134 189,00	CHINA HONGQIAO GROUP LTD.	HKD	156 877,58	196 185,86	0,02
247 357,00	ALUMINUM CORP. OF CHINA LTD. -H-	HKD	148 639,34	138 074,67	0,02
52 397,00	JIANGXI COPPER CO. LTD. -H-	HKD	73 679,94	81 164,84	0,01
2 460,00	ZIJIN MINING GROUP CO. LTD. -H-	HKD	2 212,61	4 324,42	0,00
968,00	DONGYUE GROUP LTD.	HKD	999,03	977,18	0,00
4 670,00	SINOPEC SHANGHAI PETROCHEMICAL CO. LTD. -H-	HKD	1 875,89	696,69	0,00
19,00	DAQO NEW ENERGY CORP. -ADR-	USD	641,17	356,70	0,00
208,00	ZHEJIANG JIAHUA ENERGY CHEMICAL INDUSTRY CO. LTD. -A-	CNY	281,45	219,33	0,00
Energy			478 829,05	228 166,40	0,03
579 916,00	XINYI SOLAR HOLDINGS LTD.	HKD	475 787,32	226 380,07	0,03
1 898,00	SINOPEC ENGINEERING GROUP CO. LTD.-H-	HKD	1 324,95	1 588,02	0,00
1 697,00	PERENNIAL ENERGY HOLDINGS LTD.	HKD	1 716,78	198,31	0,00
INDIA			119 836 897,28	148 119 251,54	17,95
Finance			42 441 776,80	48 814 923,68	5,92
1 071 139,00	HDFC BANK LTD.	INR	19 817 923,58	21 420 232,49	2,60
495 638,00	ICICI BANK LTD.	INR	4 584 257,71	7 165 399,25	0,87
217 604,00	AXIS BANK LTD.	INR	2 071 688,57	2 613 367,49	0,32
26 474,00	BAJAJ FINANCE LTD.	INR	1 820 915,46	2 037 517,24	0,25
178 362,00	STATE BANK OF INDIA	INR	1 205 537,92	1 599 368,37	0,19
78 068,00	KOTAK MAHINDRA BANK LTD.	INR	1 664 807,74	1 572 798,27	0,19
339 402,00	JIO FINANCIAL SERVICES LTD.	INR	1 082 681,54	1 143 552,15	0,14
33 475,00	SHRIRAM FINANCE LTD.	INR	742 897,62	1 090 930,37	0,13
114 977,00	HDFC LIFE INSURANCE CO. LTD.	INR	803 391,11	800 272,12	0,10
148 021,00	POWER FINANCE CORP. LTD.	INR	639 144,05	748 845,35	0,09
70 594,00	DLF LTD.	INR	351 976,49	656 863,98	0,08
28 783,00	ICICI LOMBARD GENERAL INSURANCE CO. LTD.	INR	469 756,02	580 429,13	0,07
39 941,00	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	INR	395 546,62	534 307,99	0,06
68 504,00	ICICI PRUDENTIAL LIFE INSURANCE CO. LTD.	INR	417 378,76	506 015,85	0,06
28 380,00	MACROTECH DEVELOPERS LTD.	INR	432 499,29	444 780,81	0,05
69 115,00	AU SMALL FINANCE BANK LTD.	INR	512 266,78	435 881,22	0,05
9 137,00	HDFC ASSET MANAGEMENT CO. LTD.	INR	315 754,63	432 773,87	0,05
74 499,00	REC LTD.	INR	352 192,36	420 759,95	0,05
292 261,00	UNION BANK OF INDIA LTD.	INR	512 880,49	396 821,76	0,05
12 014,00	GODREJ PROPERTIES LTD.	INR	221 530,73	377 618,30	0,05
34 531,00	INDUSIND BANK LTD.	INR	547 725,51	373 985,36	0,05
18 861,00	PHOENIX MILLS LTD.	INR	356 631,42	347 634,70	0,04
21 427,00	SBI LIFE INSURANCE CO. LTD.	INR	287 551,66	336 052,77	0,04
18 211,00	BAJAJ FINSERV LTD.	INR	252 827,92	322 117,19	0,04
12 208,00	OBEROI REALTY LTD.	INR	269 309,43	318 305,96	0,04
16 528,00	PRESTIGE ESTATES PROJECTS LTD.	INR	323 777,37	315 820,32	0,04
1 352 676,00	YES BANK LTD.	INR	264 194,84	298 905,96	0,04
6 342,00	SUNDARAM FINANCE LTD.	INR	307 938,85	296 429,14	0,04
99 215,00	BANK OF BARODA	INR	216 523,90	269 208,68	0,03
34 189,00	SBI CARDS & PAYMENT SERVICES LTD.	INR	332 899,90	256 013,41	0,03
220 498,00	PUNJAB NATIONAL BANK	INR	315 078,97	255 634,59	0,03
343 897,00	IDFC FIRST BANK LTD.	INR	322 061,93	244 928,50	0,03
174 025,00	CANARA BANK	INR	226 598,20	196 534,52	0,02
714,00	LIC HOUSING FINANCE LTD.	INR	3 629,43	4 816,62	0,00
Computing and IT			19 093 507,81	24 917 538,45	3,02
630 878,00	INFOSYS LTD.	INR	10 633 392,61	13 378 566,71	1,62
180 169,00	HCL TECHNOLOGIES LTD.	INR	2 347 420,50	3 896 719,52	0,47
64 583,00	TATA CONSULTANCY SERVICES LTD.	INR	2 560 058,56	2 983 027,56	0,36
310 487,00	WIPRO LTD.	INR	742 044,48	1 057 160,57	0,13
51 148,00	TECH MAHINDRA LTD.	INR	612 936,61	984 384,92	0,12
12 950,00	PERSISTENT SYSTEMS LTD.	INR	614 730,29	943 309,03	0,11

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
30 350,00	PB FINTECH LTD.	INR	620 631,98	721 956,02	0,09
12 468,00	MPHASIS LTD.	INR	377 630,40	400 424,95	0,05
2 080,00	ORACLE FINANCIAL SERVICES SOFTWARE LTD.	INR	281 635,85	300 069,30	0,04
3 286,00	TATA ELXSI LTD.	INR	303 026,53	251 919,87	0,03
Consumer Retail			12 589 925,03	17 441 751,40	2,11
90 100,00	MAHINDRA & MAHINDRA LTD.	INR	1 420 638,48	3 056 180,62	0,37
243 591,00	TATA MOTORS LTD.	INR	2 208 698,94	2 033 702,11	0,25
17 231,00	TRENT LTD.	INR	441 237,17	1 384 526,02	0,17
33 760,00	TITAN CO. LTD.	INR	925 905,84	1 238 833,34	0,15
22 467,00	INTERGLOBE AVIATION LTD.	INR	918 443,59	1 154 166,09	0,14
81 186,00	INDIAN HOTELS CO. LTD.	INR	375 275,39	803 635,98	0,10
6 006,00	MARUTI SUZUKI INDIA LTD.	INR	611 238,93	735 626,76	0,09
98 241,00	MARICO LTD.	INR	565 251,63	708 662,87	0,09
13 024,00	EICHER MOTORS LTD.	INR	531 295,35	708 384,33	0,08
14 833,00	HERO MOTOCORP LTD.	INR	727 198,68	696 131,55	0,08
7 004,00	BAJAJ AUTO LTD.	INR	420 283,85	695 130,06	0,08
24 467,00	TVS MOTOR CO. LTD.	INR	436 017,82	653 672,88	0,08
323 579,00	SAMVARDHANA MOTHERSON INTERNATIONAL LTD.	INR	433 980,13	569 829,89	0,07
211 747,00	ASHOK LEYLAND LTD.	INR	468 965,43	526 662,28	0,06
38 898,00	GODREJ CONSUMER PRODUCTS LTD.	INR	394 743,08	474 767,47	0,06
13 045,00	COLGATE-PALMOLIVE INDIA LTD.	INR	286 171,71	394 448,72	0,05
9 264,00	BALKRISHNA INDUSTRIES LTD.	INR	239 286,33	304 097,48	0,04
51 004,00	DABUR INDIA LTD.	INR	311 114,34	291 687,99	0,03
41 717,00	SONA BLW PRECISION FORGINGS LTD.	INR	259 426,14	279 891,94	0,03
707,00	BOSCH LTD.	INR	277 603,99	271 946,01	0,03
111,00	MRF LTD.	INR	122 831,52	163 564,25	0,02
292,00	PAGE INDUSTRIES LTD.	INR	117 463,33	156 500,04	0,02
17 247,00	JUBILANT FOODWORKS LTD.	INR	96 853,36	139 702,72	0,02
Basic Goods			9 460 930,44	10 848 567,56	1,31
155 990,00	HINDUSTAN UNILEVER LTD.	INR	4 184 633,08	4 094 223,08	0,50
596 922,00	ITC LTD.	INR	2 545 333,40	3 256 530,38	0,39
108 088,00	VARUN BEVERAGES LTD.	INR	479 710,22	778 475,12	0,09
15 460,00	AVENUE SUPERMARTS LTD.	INR	605 396,13	621 142,82	0,08
24 094,00	NESTLE INDIA LTD.	INR	540 555,68	589 773,16	0,07
56 429,00	TATA CONSUMER PRODUCTS LTD.	INR	467 611,23	582 220,36	0,07
27 652,00	UNITED SPIRITS LTD.	INR	267 511,59	506 998,32	0,06
7 803,00	BRITANNIA INDUSTRIES LTD.	INR	370 179,11	419 204,32	0,05
Energy			9 723 029,20	10 520 300,75	1,28
594 414,00	RELIANCE INDUSTRIES LTD.	INR	7 701 136,45	8 149 528,52	0,99
234 345,00	BHARAT PETROLEUM CORP. LTD.	INR	669 615,11	773 060,84	0,09
145 726,00	PETRONET LNG LTD.	INR	515 041,64	569 076,25	0,07
271 833,00	INDIAN OIL CORP. LTD.	INR	425 116,43	418 268,10	0,05
80 759,00	HINDUSTAN PETROLEUM CORP. LTD.	INR	225 815,06	372 353,17	0,05
88 195,00	OIL & NATURAL GAS CORP. LTD.	INR	186 304,51	238 013,87	0,03
Industries			6 761 511,29	8 759 684,93	1,06
402 187,00	BHARAT ELECTRONICS LTD.	INR	788 375,03	1 329 916,22	0,16
3 907,00	DIXON TECHNOLOGIES INDIA LTD.	INR	695 591,85	790 464,97	0,10
5 513,00	ULTRATECH CEMENT LTD.	INR	433 774,77	710 561,83	0,09
25 039,00	GRASIM INDUSTRIES LTD.	INR	438 252,63	689 911,63	0,08
940 071,00	SUZLON ENERGY LTD.	INR	525 292,31	659 776,77	0,08
12 936,00	CUMMINS INDIA LTD.	INR	388 104,47	477 732,78	0,06
14 507,00	PIDILITE INDUSTRIES LTD.	INR	398 371,24	475 245,45	0,06
6 357,00	SIEMENS LTD.	INR	234 329,73	468 677,32	0,06
5 082,00	ABB INDIA LTD.	INR	303 515,37	396 241,95	0,05
18 054,00	HAVELLS INDIA LTD.	INR	238 306,54	341 130,49	0,04
17 304,00	APL APOLLO TUBES LTD.	INR	287 531,12	306 103,40	0,04
301 814,00	GMR AIRPORTS INFRASTRUCTURE LTD.	INR	281 649,09	267 452,84	0,03

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
865,00	SHREE CEMENT LTD.	INR	236 143,85	250 701,86	0,03
29 056,00	CG POWER & INDUSTRIAL SOLUTIONS LTD.	INR	158 827,07	238 601,72	0,03
2 501,00	POLYCAB INDIA LTD.	INR	183 096,90	205 161,01	0,02
5 056,00	TUBE INVESTMENTS OF INDIA LTD.	INR	174 156,94	203 958,26	0,02
4 001,00	THERMAX LTD.	INR	239 330,09	182 317,94	0,02
9 670,00	ASTRAL LTD.	INR	207 974,43	180 222,33	0,02
12 170,00	BHARAT FORGE LTD.	INR	153 164,38	178 391,11	0,02
29 264,00	AMBUJA CEMENTS LTD.	INR	135 257,13	176 865,35	0,02
14 342,00	INDIAN RAILWAY CATERING & TOURISM CORP. LTD.	INR	160 327,77	127 302,12	0,02
11 582,00	CONTAINER CORP. OF INDIA LTD.	INR	100 138,58	102 947,58	0,01
Telecommunication			4 265 325,35	8 415 553,53	1,02
1 256 998,00	ZOMATO LTD.	INR	1 751 713,07	3 942 428,65	0,48
182 902,00	BHARTI AIRTEL LTD.	INR	1 643 911,37	3 275 721,21	0,40
6 775,00	INFO EDGE INDIA LTD.	INR	349 486,54	663 128,61	0,08
56 419,00	INDUS TOWERS LTD.	INR	215 478,72	217 522,31	0,03
10 936,00	TATA COMMUNICATIONS LTD.	INR	205 616,53	210 126,83	0,02
1 159 340,00	VODAFONE IDEA LTD.	INR	91 585,46	103 833,54	0,01
2 041,00	ZEE ENTERTAINMENT ENTERPRISES LTD.	INR	7 533,66	2 792,38	0,00
Health			5 209 280,89	7 613 282,28	0,92
69 317,00	DR. REDDY'S LABORATORIES LTD.	INR	811 403,16	1 085 655,41	0,13
14 180,00	DIVI'S LABORATORIES LTD.	INR	793 393,76	975 499,34	0,12
45 808,00	SUN PHARMACEUTICAL INDUSTRIES LTD.	INR	587 153,05	974 697,75	0,12
73 934,00	MAX HEALTHCARE INSTITUTE LTD.	INR	540 074,19	940 843,54	0,11
49 888,00	CIPLA LTD.	INR	580 720,55	860 418,89	0,10
9 567,00	APOLLO HOSPITALS ENTERPRISE LTD.	INR	501 993,52	787 386,18	0,10
21 674,00	LUPIN LTD.	INR	261 865,56	575 924,31	0,07
31 026,00	AUROBINDO PHARMA LTD.	INR	374 702,30	467 036,39	0,06
9 740,00	TORRENT PHARMACEUTICALS LTD.	INR	210 878,17	369 156,95	0,04
9 608,00	MANKIND PHARMA LTD.	INR	283 790,02	312 170,71	0,04
24 131,00	ZYDUS LIFESCIENCES LTD.	INR	263 306,61	264 492,81	0,03
Raw materials			6 439 785,92	6 481 922,66	0,79
76 880,00	ASIAN PAINTS LTD.	INR	2 558 728,20	1 978 388,82	0,24
127 719,00	HINDALCO INDUSTRIES LTD.	INR	594 795,52	867 926,35	0,10
516 345,00	TATA STEEL LTD.	INR	709 540,12	804 049,42	0,10
153 486,00	VEDANTA LTD.	INR	619 313,05	769 481,24	0,09
6 093,00	SUPREME INDUSTRIES LTD.	INR	297 437,53	323 062,25	0,04
12 796,00	SRF LTD.	INR	321 005,74	323 021,16	0,04
55 356,00	UPL LTD.	INR	376 552,44	312 830,28	0,04
7 277,00	PI INDUSTRIES LTD.	INR	258 751,68	302 533,05	0,04
29 054,00	JSW STEEL LTD.	INR	207 905,68	295 445,94	0,04
24 384,00	JINDAL STEEL & POWER LTD.	INR	255 163,42	255 988,83	0,03
31 596,00	JINDAL STAINLESS LTD.	INR	240 592,54	249 195,32	0,03
Multi-Utilities			3 851 824,55	4 305 726,30	0,52
663 690,00	POWER GRID CORP. OF INDIA LTD.	INR	1 743 158,79	2 311 044,24	0,28
363 738,00	GAIL INDIA LTD.	INR	755 610,96	783 579,24	0,09
598 404,00	NHPC LTD.	INR	629 144,81	544 653,83	0,07
22 226,00	TORRENT POWER LTD.	INR	371 888,09	372 539,10	0,04
25 037,00	ADANI GREEN ENERGY LTD.	INR	352 021,90	293 909,89	0,04
SOUTH KOREA			102 112 167,21	87 456 553,39	10,60
Computing and IT			53 363 094,09	43 750 209,85	5,30
903 079,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	40 763 259,60	31 516 297,33	3,82
52 711,00	SK HYNIX, INC.	KRW	4 631 434,84	6 013 103,11	0,73
154 814,00	SAMSUNG ELECTRONICS CO. LTD. -PREF-	KRW	5 922 633,74	4 488 800,61	0,54
3 431,00	KRAFTON, INC.	KRW	642 480,25	703 345,24	0,09
5 081,00	SAMSUNG SDS CO. LTD.	KRW	531 268,43	425 968,87	0,05
9 014,00	LG CORP.	KRW	509 108,31	425 743,34	0,05

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 873,00	NETMARBLE CORP.	KRW	142 719,66	97 437,02	0,01
6 352,00	POSCO DX CO. LTD.	KRW	220 147,77	79 503,58	0,01
1,00	KAKAO GAMES CORP.	KRW	41,49	10,75	0,00
Finance			11 822 283,93	13 628 033,20	1,65
71 657,00	KB FINANCIAL GROUP, INC.	KRW	2 955 501,90	3 896 825,57	0,47
82 703,00	SHINHAN FINANCIAL GROUP CO. LTD.	KRW	2 377 132,67	2 585 127,58	0,31
55 612,00	HANA FINANCIAL GROUP, INC.	KRW	1 808 689,70	2 072 118,86	0,25
120 564,00	WOORI FINANCIAL GROUP, INC.	KRW	1 114 610,57	1 215 596,19	0,15
11 384,00	MERITZ FINANCIAL GROUP, INC.	KRW	666 200,09	776 651,24	0,09
2 941,00	SAMSUNG FIRE & MARINE INSURANCE CO. LTD.	KRW	555 465,48	691 643,02	0,08
7 640,00	SAMSUNG LIFE INSURANCE CO. LTD.	KRW	405 771,91	475 115,84	0,06
9 008,00	SK SQUARE CO. LTD.	KRW	417 040,73	468 596,86	0,06
31 886,00	KAKAOBANK CORP.	KRW	626 737,40	440 301,29	0,05
33 319,00	INDUSTRIAL BANK OF KOREA	KRW	282 456,90	313 210,25	0,04
4 395,00	DB INSURANCE CO. LTD.	KRW	235 104,70	296 380,62	0,04
19 014,00	NH INVESTMENT & SECURITIES CO. LTD.	KRW	155 333,96	173 998,50	0,02
22 742,00	MIRAE ASSET SECURITIES CO. LTD.	KRW	120 894,22	119 795,92	0,02
1 969,00	KOREA INVESTMENT HOLDINGS CO. LTD.	KRW	90 103,36	92 094,37	0,01
139,00	SAMSUNG SECURITIES CO. LTD.	KRW	3 620,14	3 966,45	0,00
144,00	HYUNDAI MARINE & FIRE INSURANCE CO. LTD.	KRW	3 062,40	2 333,23	0,00
328,00	BNK FINANCIAL GROUP, INC.	KRW	1 940,47	2 224,81	0,00
72,00	SAMSUNG CARD CO. LTD.	KRW	1 993,33	1 863,28	0,00
13,00	GS P&L CO. LTD.	KRW	624,00	189,32	0,00
Industries			8 216 596,99	7 305 898,75	0,89
16 979,00	SAMSUNG C&T CORP.	KRW	1 472 486,39	1 278 650,37	0,16
5 334,00	HD KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO. LTD.	KRW	628 955,25	797 784,64	0,10
53 529,00	DOOSAN ENERBILITY CO. LTD.	KRW	630 680,25	616 260,12	0,07
82 472,00	SAMSUNG HEAVY INDUSTRIES CO. LTD.	KRW	557 257,65	611 339,96	0,07
2 238,00	HD HYUNDAI ELECTRIC CO. LTD.	KRW	447 734,17	560 817,11	0,07
2 649,00	HD HYUNDAI HEAVY INDUSTRIES CO. LTD.	KRW	346 714,72	499 594,47	0,06
5 350,00	SAMSUNG ELECTRO-MECHANICS CO. LTD.	KRW	545 371,69	434 482,45	0,05
31 297,00	HMM CO. LTD.	KRW	490 259,91	362 569,46	0,04
57 302,00	LG DISPLAY CO. LTD.	KRW	497 318,38	343 192,96	0,04
3 581,00	HYUNDAI GLOVIS CO. LTD.	KRW	237 200,25	277 429,11	0,03
7 296,00	HYUNDAI ROTEM CO. LTD.	KRW	297 651,26	237 869,65	0,03
2 218,00	POSCO FUTURE M CO. LTD.	KRW	400 968,74	206 753,77	0,03
6 581,00	DOOSAN BOBCAT, INC.	KRW	209 609,24	180 885,49	0,02
2 303,00	ECOPRO BM CO. LTD.	KRW	318 490,79	166 031,10	0,02
14 975,00	SAMSUNG E&A CO. LTD.	KRW	267 139,25	162 578,32	0,02
1 433,00	LS ELECTRIC CO. LTD.	KRW	146 250,90	151 157,62	0,02
1 356,00	LG INNOTEK CO. LTD.	KRW	237 098,45	144 102,83	0,02
1 989,00	SKC CO. LTD.	KRW	166 846,26	137 130,90	0,02
2 426,00	L&F CO. LTD.	KRW	300 389,16	128 906,15	0,02
146,00	HYUNDAI ENGINEERING & CONSTRUCTION CO. LTD. -PREF-	KRW	9 385,93	4 156,62	0,00
832,00	DAEWOO ENGINEERING & CONSTRUCTION CO. LTD.	KRW	3 738,46	1 694,66	0,00
106,00	GS ENGINEERING & CONSTRUCTION CORP.	KRW	2 586,13	1 206,43	0,00
15,00	CJ LOGISTICS CORP.	KRW	1 586,25	830,48	0,00
219,00	PAN OCEAN CO. LTD.	KRW	877,51	474,08	0,00
Consumer Retail			8 549 805,12	6 146 635,00	0,75
5 587,00	LG ENERGY SOLUTION LTD.	KRW	1 840 407,21	1 275 427,36	0,16
16 096,00	KIA CORP.	KRW	1 200 919,12	1 063 274,13	0,13
5 254,00	SAMSUNG SDI CO. LTD.	KRW	1 964 300,44	853 027,60	0,10
12 012,00	LG ELECTRONICS, INC.	KRW	856 801,72	657 960,18	0,08
10 572,00	COWAY CO. LTD.	KRW	441 318,54	463 960,58	0,06
2 847,00	HYUNDAI MOBIS CO. LTD.	KRW	446 139,80	441 688,84	0,05
21 979,00	KOREAN AIR LINES CO. LTD.	KRW	370 709,01	325 847,34	0,04
2 188,00	HYBE CO. LTD.	KRW	322 379,82	277 588,58	0,04
2 793,00	AMOREPACIFIC CORP.	KRW	302 709,43	192 012,73	0,02

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 098,00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	KRW	209 497,68	178 798,98	0,02
6 442,00	POSCO INTERNATIONAL CORP.	KRW	209 195,14	167 556,67	0,02
671,00	LG H&H CO. LTD.	KRW	273 859,22	134 251,82	0,02
2 232,00	HANJIN KAL CORP.	KRW	99 170,02	110 398,54	0,01
134,00	KANGWON LAND, INC.	KRW	2 049,38	1 403,81	0,00
48,00	AMOREPACIFIC GROUP	KRW	2 071,26	654,94	0,00
18,00	CJ ENM CO. LTD.	KRW	1 824,00	634,08	0,00
54,00	GS RETAIL CO. LTD.	KRW	1 706,00	584,49	0,00
5,00	SHINSEGAE, INC.	KRW	939,63	436,23	0,00
160,00	HANON SYSTEMS	KRW	1 079,73	420,88	0,00
3,00	LG H&H CO. LTD. -PREF-	KRW	1 198,75	270,79	0,00
10,00	AMOREPACIFIC CORP. -PREF-	KRW	1 152,87	210,57	0,00
6,00	FILA HOLDINGS CORP.	KRW	247,11	158,62	0,00
1,00	BGF RETAIL CO. LTD.	KRW	129,24	67,24	0,00
Health			4 439 959,45	4 787 740,45	0,58
2 124,00	SAMSUNG BIOLOGICS CO. LTD.	KRW	1 319 310,35	1 322 265,11	0,16
9 973,00	CELLTRION, INC.	KRW	1 260 208,22	1 226 661,98	0,15
14 088,00	HLB, INC.	KRW	555 359,13	675 560,94	0,08
6 725,00	YUHAN CORP.	KRW	344 258,53	527 178,89	0,07
5 983,00	SK BIOPHARMACEUTICALS CO. LTD.	KRW	371 970,12	436 044,56	0,05
1 878,00	ALTEOGEN, INC.	KRW	251 242,58	381 288,81	0,05
612,00	HANMI PHARM CO. LTD.	KRW	131 892,60	112 611,33	0,01
3 210,00	SK BIOSCIENCE CO. LTD.	KRW	205 717,92	106 128,83	0,01
Telecommunication			5 126 338,97	4 098 930,89	0,50
20 730,00	NAVER CORP.	KRW	2 996 827,82	2 704 779,70	0,33
22 222,00	KAKAO CORP.	KRW	862 411,54	556 857,82	0,07
10 257,00	SK TELECOM CO. LTD.	KRW	371 501,01	371 413,12	0,04
2 726,00	NCSOFT CORP.	KRW	730 481,92	327 425,13	0,04
20 432,00	LG UPLUS CORP.	KRW	165 116,68	138 455,12	0,02
Raw materials			5 086 880,28	2 927 005,28	0,35
8 498,00	POSCO HOLDINGS, INC.	KRW	2 147 703,66	1 413 163,80	0,17
4 719,00	LG CHEM LTD.	KRW	1 785 428,82	773 905,26	0,09
494,00	KOREA ZINC CO. LTD.	KRW	188 284,56	326 003,86	0,04
4 704,00	ECOPRO CO. LTD.	KRW	447 305,56	177 432,42	0,02
1 454,00	KUMHO PETROCHEMICAL CO. LTD.	KRW	142 479,87	86 415,26	0,01
738,00	LG CHEM LTD. -PREF-	KRW	156 235,40	76 878,46	0,01
1 838,00	LOTTE CHEMICAL CORP.	KRW	215 426,00	72 101,53	0,01
55,00	HANWHA SOLUTIONS CORP.	KRW	1 556,87	581,60	0,00
18,00	SK CHEMICALS CO. LTD.	KRW	2 459,54	523,09	0,00
Energy			2 877 657,26	2 290 245,53	0,28
12 158,00	SK INNOVATION CO. LTD.	KRW	1 175 332,69	893 260,18	0,11
8 760,00	SK, INC.	KRW	1 028 341,58	755 662,15	0,09
9 368,00	HD HYUNDAI CO. LTD.	KRW	462 799,95	486 709,56	0,06
4 301,00	S-OIL CORP.	KRW	211 183,04	154 613,64	0,02
Basic Goods			1 914 597,34	1 854 353,62	0,22
19 914,00	KT&G CORP.	KRW	1 316 407,60	1 399 090,43	0,17
1 581,00	CJ CHEILJEDANG CORP.	KRW	367 211,25	264 984,57	0,03
4 437,00	GS HOLDINGS CORP.	KRW	139 095,73	114 387,82	0,01
1 117,00	ORION CORP.	KRW	89 529,04	75 032,76	0,01
60,00	LOTTE CORP.	KRW	2 353,72	858,04	0,00
Government			712 999,11	665 930,18	0,08
50 631,00	KOREA ELECTRIC POWER CORP.	KRW	712 999,11	665 930,18	0,08
Multi-Utilities			1 954,67	1 570,64	0,00
69,00	KOREA GAS CORP.	KRW	1 954,67	1 570,64	0,00

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SAUDI ARABIA			29 547 745,11	31 213 365,47	3,78
Finance			13 085 836,68	14 254 548,56	1,73
231 621,00	AL RAJHI BANK	SAR	4 545 706,05	5 631 596,29	0,68
342 523,00	SAUDI NATIONAL BANK	SAR	3 142 172,98	2 940 347,44	0,36
118 008,00	SAUDI AWWAL BANK	SAR	1 081 987,63	1 020 607,99	0,12
138 120,00	RIYAD BANK	SAR	1 022 491,10	1 015 278,17	0,12
115 124,00	ALINMA BANK	SAR	771 363,26	856 597,66	0,10
57 341,00	BANK ALBILAD	SAR	470 805,48	575 504,53	0,07
9 768,00	BUPA ARABIA FOR COOPERATIVE INSURANCE CO.	SAR	441 222,70	519 682,92	0,06
116 325,00	BANQUE SAUDI FRANSI	SAR	522 558,99	473 577,09	0,06
84 147,00	ARAB NATIONAL BANK	SAR	417 194,94	455 902,20	0,06
8 422,00	CO. FOR COOPERATIVE INSURANCE	SAR	274 135,31	319 494,98	0,04
47 430,00	BANK AL-JAZIRA	SAR	183 119,93	227 959,23	0,03
58 496,00	SAUDI INVESTMENT BANK	SAR	213 078,31	218 000,06	0,03
Energy			4 521 309,83	4 484 328,52	0,54
572 767,00	SAUDI ARABIAN OIL CO.	SAR	4 144 935,33	4 129 270,17	0,50
79 577,00	ADES HOLDING CO.	SAR	376 374,50	355 058,35	0,04
Raw materials			4 393 027,02	4 164 754,91	0,51
121 385,00	SAUDI ARABIAN MINING CO.	SAR	1 274 624,10	1 569 261,98	0,19
85 169,00	SAUDI BASIC INDUSTRIES CORP.	SAR	1 828 047,10	1 466 624,03	0,18
21 910,00	SABIC AGRI-NUTRIENTS CO.	SAR	696 068,09	625 068,77	0,08
33 606,00	SAHARA INTERNATIONAL PETROCHEMICAL CO.	SAR	263 757,45	214 896,65	0,03
12 936,00	YANBU NATIONAL PETROCHEMICAL CO.	SAR	145 034,40	125 676,55	0,01
12 167,00	ADVANCED PETROCHEMICAL CO.	SAR	117 324,17	100 380,88	0,01
34 832,00	SAUDI KAYAN PETROCHEMICAL CO.	SAR	68 171,71	62 846,05	0,01
Telecommunication			3 408 608,19	3 645 779,00	0,44
238 077,00	SAUDI TELECOM CO.	SAR	2 351 614,63	2 447 596,81	0,29
71 256,00	ETIHAD ETISALAT CO.	SAR	813 801,92	977 969,12	0,12
83 509,00	MOBILE TELECOMMUNICATIONS CO. SAUDI ARABIA	SAR	243 191,64	220 213,07	0,03
Multi-Utilities			2 060 916,46	2 425 024,10	0,29
18 304,00	ACWA POWER CO.	SAR	1 473 956,00	1 888 364,47	0,23
123 552,00	SAUDI ELECTRICITY CO.	SAR	586 960,46	536 659,63	0,06
Health			975 373,76	998 657,17	0,12
8 345,00	DR. SULAIMAN AL HABIB MEDICAL SERVICES GROUP CO.	SAR	525 371,97	601 404,67	0,07
4 045,00	DALLAH HEALTHCARE CO.	SAR	156 283,25	155 945,28	0,02
4 597,00	NAHDI MEDICAL CO.	SAR	173 825,40	138 945,43	0,02
4 680,00	MOUWASAT MEDICAL SERVICES CO.	SAR	119 893,14	102 361,79	0,01
Basic Goods			558 969,79	581 587,09	0,07
39 560,00	ALMARAI CO. JSC	SAR	558 969,79	581 587,09	0,07
Computing and IT			257 139,02	403 729,29	0,05
1 133,00	ELM CO.	SAR	171 892,33	324 688,74	0,04
1 139,00	ARABIAN INTERNET & COMMUNICATIONS SERVICES CO.	SAR	85 246,69	79 040,55	0,01
Consumer Retail			210 945,08	181 918,92	0,02
55 909,00	JARIR MARKETING CO.	SAR	210 945,08	181 918,92	0,02
Industries			75 619,28	73 037,91	0,01
1 125,00	SAL SAUDI LOGISTICS SERVICES	SAR	75 619,28	73 037,91	0,01
BRAZIL			33 955 010,85	27 531 837,94	3,34
Finance			13 946 344,24	10 847 433,31	1,32
281 362,00	NU HOLDINGS LTD. -A-	USD	3 819 404,66	2 814 978,45	0,34
459 656,00	ITAU UNIBANCO HOLDING SA -PREF-	BRL	2 349 671,25	2 208 045,46	0,27
1 036 496,00	B3 SA - BRASIL BOLSA BALCAO	BRL	2 114 950,54	1 672 090,75	0,20

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
507 300,00	BANCO BRADESCO SA -PREF-	BRL	1 366 630,35	916 716,85	0,11
543 817,70	ITAUSA SA -PREF-	BRL	856 676,70	750 631,11	0,09
112 631,00	BANCO BTG PACTUAL SA	BRL	560 165,43	478 893,96	0,06
121 990,00	BANCO DO BRASIL SA	BRL	533 723,47	460 907,10	0,06
35 457,00	XP, INC. -A-	USD	542 539,90	405 760,92	0,05
66 852,00	BB SEGURIDADE PARTICIPACOES SA	BRL	383 751,11	378 090,26	0,05
936 055,00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	BRL	820 860,00	326 301,26	0,04
152 718,00	BANCO BRADESCO SA	BRL	369 393,66	254 006,23	0,03
23 061,00	INTER & CO., INC. -A-	USD	124 294,50	93 981,09	0,01
28 262,00	CAIXA SEGURIDADE PARTICIPACOES SA	BRL	73 216,13	62 955,01	0,01
3 171,00	ITAU UNIBANCO HOLDING SA -ADR-	USD	13 691,73	15 188,95	0,00
1 701,00	ALLOS SA	BRL	11 582,91	4 815,43	0,00
1 078,00	BANCO SANTANDER BRASIL SA -ADR-	USD	5 791,90	4 070,48	0,00
Energy			7 141 813,90	6 449 041,99	0,78
496 376,00	PETROLEO BRASILEIRO SA -PR- -PREF-	BRL	2 910 434,68	2 808 095,51	0,34
353 283,00	PETROLEO BRASILEIRO SA	BRL	2 137 031,21	2 176 414,91	0,26
192 362,00	VIBRA ENERGIA SA	BRL	716 618,85	536 446,79	0,06
76 675,00	PRIOR SA	BRL	525 293,14	481 229,07	0,06
232 674,00	COSAN SA	BRL	633 680,73	296 790,87	0,04
51 017,00	ULTRAPAR PARTICIPACOES SA	BRL	195 763,27	126 642,05	0,02
1 027,00	PETROLEO BRASILEIRO SA -ADR-	USD	12 608,69	12 754,44	0,00
740,00	PETROLEO BRASILEIRO SA -ADR-	USD	8 326,65	8 461,23	0,00
869,00	ULTRAPAR PARTICIPACOES SA -ADR-	USD	2 056,68	2 207,12	0,00
Industries			2 294 966,16	2 218 932,12	0,27
248 004,00	RUMO SA	BRL	871 722,50	691 617,63	0,08
79 084,00	WEG SA	BRL	506 429,48	652 361,37	0,08
67 181,00	EMBRAER SA	BRL	629 924,30	590 089,67	0,07
78 548,00	KLABIN SA	BRL	286 889,88	284 862,73	0,04
1,00	KLABIN SA -PREF-	BRL	0,00	0,72	0,00
Multi-Utilities			2 301 113,24	2 012 624,25	0,24
37 399,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP	BRL	480 390,34	517 387,32	0,06
112 987,00	EQUATORIAL ENERGIA SA	BRL	591 256,65	483 940,04	0,06
125 800,10	CIA ENERGETICA DE MINAS GERAIS -PREF-	BRL	205 907,22	218 477,92	0,03
38 962,00	ENGIE BRASIL ENERGIA SA	BRL	291 892,02	216 213,15	0,03
29 065,00	CENTRAIS ELETRICAS BRASILEIRAS SA -B- -PREF-	BRL	214 464,27	171 923,00	0,02
104 248,00	CIA PARANAENSE DE ENERGIA - COPEL -B- -PREF-	BRL	184 341,93	149 108,14	0,02
23 289,00	ENERGISA SA	BRL	184 946,54	132 806,15	0,01
16 494,00	CPFL ENERGIA SA	BRL	105 793,62	81 449,45	0,01
3 818,00	CENTRAIS ELETRICAS BRASILEIRAS SA -ADR-	USD	27 294,35	23 523,75	0,00
630,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP -ADR-	USD	4 901,32	8 718,40	0,00
3 772,00	CIA ENERGETICA DE MINAS GERAIS -ADR-	USD	5 946,58	6 447,55	0,00
476,00	CENTRAIS ELETRICAS BRASILEIRAS SA -ADR-	USD	3 978,40	2 629,38	0,00
Basic Goods			2 461 488,55	1 848 260,71	0,23
899 763,00	AMBEV SA	BRL	2 288 026,17	1 651 234,46	0,20
48 204,00	BRF SA	BRL	164 830,20	191 093,03	0,03
3 321,00	AMBEV SA -ADR-	USD	8 632,18	5 933,22	0,00
Consumer Retail			2 711 048,24	1 702 834,18	0,21
87 884,50	LOCALIZA RENT A CAR SA	BRL	893 175,82	442 364,92	0,06
123 056,00	RAIA DROGASIL SA	BRL	554 777,91	423 192,53	0,05
172 183,00	NATURA & CO. HOLDING SA	BRL	532 184,64	343 442,05	0,04
192 916,00	CCR SA	BRL	463 597,31	306 691,49	0,04
23 988,00	STONECO LTD. -A-	USD	249 428,38	184 629,99	0,02
2 344,00	MAGAZINE LUIZA SA	BRL	17 210,27	2 381,68	0,00
96,00	ALPARGATAS SA -PREF-	BRL	564,37	95,44	0,00
41,00	SENDAS DISTRIBUIDORA SA	BRL	109,54	36,08	0,00

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			1 255 515,28	1 105 039,13	0,13
65 516,00	SUZANO SA	BRL	578 746,42	632 714,51	0,08
129 709,00	GERDAU SA -PREF-	BRL	466 551,23	367 806,93	0,04
63 323,00	CIA SIDERURGICA NACIONAL SA	BRL	191 571,48	87 701,64	0,01
884,00	SUZANO SA -ADR-	USD	7 935,12	8 639,38	0,00
2 893,00	GERDAU SA -ADR-	USD	10 218,48	8 046,20	0,00
35,00	BRASKEM SA -A- -ADR-	USD	492,55	130,47	0,00
Telecommunication			521 985,93	471 654,80	0,06
38 568,00	TELEFONICA BRASIL SA	BRL	304 433,94	281 972,66	0,04
80 832,00	TIM SA	BRL	209 764,39	182 963,48	0,02
895,00	TELEFONICA BRASIL SA -ADR-	USD	7 589,87	6 525,59	0,00
17,00	TIM SA -ADR-	USD	197,73	193,07	0,00
Computing and IT			572 936,54	443 648,90	0,05
106 097,00	TOTVS SA	BRL	572 936,54	443 648,90	0,05
Health			747 798,77	432 368,55	0,05
76 522,00	REDE D'OR SAO LUIZ SA	BRL	452 791,52	304 070,56	0,04
45 370,00	HYPERA SA	BRL	295 007,25	128 297,99	0,01
SOUTH AFRICA			25 149 221,36	26 641 636,67	3,23
Finance			12 545 479,80	14 596 350,71	1,77
916 275,00	FIRSTRAND LTD.	ZAR	3 287 186,57	3 561 957,80	0,43
242 969,00	STANDARD BANK GROUP LTD.	ZAR	2 397 488,70	2 757 478,00	0,33
15 819,00	CAPIPEC BANK HOLDINGS LTD.	ZAR	1 987 556,77	2 537 482,80	0,31
154 390,00	ABSA GROUP LTD.	ZAR	1 452 794,99	1 499 266,81	0,18
327 718,00	SANLAM LTD.	ZAR	1 128 851,92	1 457 129,28	0,18
84 214,00	NEDBANK GROUP LTD.	ZAR	1 016 385,43	1 214 128,17	0,15
872 956,00	OLD MUTUAL LTD.	ZAR	540 431,36	558 891,67	0,07
47 017,00	DISCOVERY LTD.	ZAR	350 338,74	468 656,84	0,06
36 033,00	REMGRO LTD.	ZAR	254 316,56	286 015,91	0,03
73 664,00	OUTSURANCE GROUP LTD.	ZAR	125 177,88	250 700,34	0,03
1 544,00	RESILIENT REIT LTD.	ZAR	4 950,88	4 643,09	0,00
Telecommunication			4 438 084,48	4 259 829,73	0,52
10 433,00	NASPERS LTD. -N-	ZAR	1 805 975,32	2 228 222,03	0,27
306 650,00	MTN GROUP LTD.	ZAR	1 919 058,82	1 443 648,83	0,18
113 345,00	VODACOM GROUP LTD.	ZAR	713 050,34	587 958,87	0,07
Raw materials			4 049 322,64	3 304 451,79	0,40
162 568,00	GOLD FIELDS LTD.	ZAR	1 887 499,81	2 055 823,30	0,25
73 920,00	IMPALA PLATINUM HOLDINGS LTD.	ZAR	513 635,22	331 961,00	0,04
8 697,00	ANGLO AMERICAN PLATINUM LTD.	ZAR	416 971,78	253 233,73	0,03
12 199,00	KUMBA IRON ORE LTD.	ZAR	305 513,17	203 682,04	0,02
39 978,00	SASOL LTD.	ZAR	431 970,10	170 367,84	0,02
199 935,00	SIBANYE STILLWATER LTD.	ZAR	405 272,39	153 277,57	0,02
17 649,00	HARMONY GOLD MINING CO. LTD.	ZAR	88 446,35	136 098,61	0,02
1,00	AFRICAN RAINBOW MINERALS LTD.	ZAR	13,82	7,70	0,00
Basic Goods			2 355 574,62	2 523 597,88	0,30
61 182,00	BID CORP. LTD.	ZAR	1 240 648,05	1 348 172,34	0,16
41 827,00	SHOPRITE HOLDINGS LTD.	ZAR	518 293,22	630 405,50	0,08
170 804,00	WOOLWORTHS HOLDINGS LTD.	ZAR	596 633,35	545 020,04	0,06
Consumer Retail			1 115 333,18	1 377 002,94	0,17
43 211,00	CLICKS GROUP LTD.	ZAR	673 931,15	825 082,82	0,10
202 396,00	PEPKOR HOLDINGS LTD.	ZAR	206 067,44	299 866,86	0,04
18 679,00	BIDVEST GROUP LTD.	ZAR	235 334,59	252 053,26	0,03

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			645 426,64	580 403,62	0,07
68 796,00	ASPEN PHARMACARE HOLDINGS LTD.	ZAR	645 426,64	580 403,62	0,07
HONG KONG			17 712 929,50	17 434 755,82	2,11
Consumer Retail			3 689 346,61	3 993 312,99	0,48
1 132 365,00	GEELY AUTOMOBILE HOLDINGS LTD.	HKD	1 468 467,35	2 086 306,43	0,25
283 240,00	WEICHAI POWER CO. LTD. -H-	HKD	426 117,31	418 325,64	0,05
219 524,00	GREAT WALL MOTOR CO. LTD. -H-	HKD	276 797,48	372 800,22	0,05
148 946,00	CHINA MERCHANTS PORT HOLDINGS CO. LTD.	HKD	180 562,57	256 276,27	0,03
533 129,00	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD.	HKD	367 278,07	220 046,19	0,03
367 117,00	BOSIDENG INTERNATIONAL HOLDINGS LTD.	HKD	167 966,79	177 084,14	0,02
189 066,00	CHOW TAI FOOK JEWELLERY GROUP LTD.	HKD	296 787,29	158 187,42	0,02
117 364,00	JIANGSU EXPRESSWAY CO. LTD. -H-	HKD	105 439,38	125 188,85	0,01
32 626,00	HISENSE HOME APPLIANCES GROUP CO. LTD. -H-	HKD	90 342,20	99 576,94	0,01
112 343,00	ZHEJIANG EXPRESSWAY CO. LTD. -H-	HKD	71 520,68	78 073,07	0,01
70 828,00	CHINA FIRST CAPITAL GROUP LTD.	HKD	235 969,58	501,91	0,00
1 110,00	CHINA EDUCATION GROUP HOLDINGS LTD.	HKD	1 411,43	470,57	0,00
5 302,00	ALIBABA PICTURES GROUP LTD.	HKD	505,25	313,10	0,00
180,00	SHENZHEN INTERNATIONAL HOLDINGS LTD.	HKD	181,23	162,24	0,00
Finance			3 474 007,70	3 253 752,38	0,39
866 289,00	CHINA LIFE INSURANCE CO. LTD. -H-	HKD	1 323 699,30	1 581 001,60	0,19
297 634,00	CHINA RESOURCES LAND LTD.	HKD	1 100 952,79	834 396,63	0,10
355 313,00	CHINA OVERSEAS LAND & INVESTMENT LTD.	HKD	751 578,22	547 742,25	0,07
183 927,00	FAR EAST HORIZON LTD.	HKD	125 266,75	129 649,84	0,01
67 863,00	CHINA TAIPING INSURANCE HOLDINGS CO. LTD.	HKD	80 062,43	98 035,34	0,01
33 327,00	C&D INTERNATIONAL INVESTMENT GROUP LTD.	HKD	72 672,84	54 110,66	0,01
9 334,00	HOPSON DEVELOPMENT HOLDINGS LTD.	HKD	10 445,44	3 608,87	0,00
14 095,00	YUEXIU REAL ESTATE INVESTMENT TRUST	HKD	3 144,91	1 682,21	0,00
534,00	WHARF HOLDINGS LTD.	HKD	1 385,82	1 450,56	0,00
514,00	SHANGHAI INDUSTRIAL HOLDINGS LTD.	HKD	1 074,81	756,59	0,00
1 009,00	CHINA EVERBRIGHT LTD.	HKD	1 500,62	664,83	0,00
11 627,00	SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LTD.	HKD	1 893,95	534,83	0,00
963,00	SHENZHEN INVESTMENT LTD.	HKD	300,27	104,16	0,00
115,00	CHINA JINMAO HOLDINGS GROUP LTD.	HKD	29,55	14,01	0,00
Energy			2 297 686,85	2 483 781,28	0,30
3 793 567,00	CHINA PETROLEUM & CHEMICAL CORP. -H-	HKD	1 997 121,93	2 098 704,17	0,25
368 744,00	KUNLUN ENERGY CO. LTD.	HKD	300 564,92	385 077,11	0,05
Multi-Utilities			2 821 960,94	2 388 936,47	0,29
149 884,00	ENN ENERGY HOLDINGS LTD.	HKD	1 568 771,37	1 040 691,26	0,13
99 293,00	CHINA RESOURCES GAS GROUP LTD.	HKD	327 223,24	379 583,40	0,05
941 649,00	BEIJING ENTERPRISES WATER GROUP LTD.	HKD	242 349,75	293 836,83	0,04
321 571,00	CHINA GAS HOLDINGS LTD.	HKD	323 183,37	270 650,60	0,03
247 656,00	GUANGDONG INVESTMENT LTD.	HKD	160 460,02	206 592,63	0,02
59 524,00	BEIJING ENTERPRISES HOLDINGS LTD.	HKD	199 973,19	197 581,75	0,02
Computing and IT			1 459 237,00	1 891 736,73	0,23
1 509 582,00	LENOVO GROUP LTD.	HKD	1 459 237,00	1 891 736,73	0,23
Industries			1 259 633,28	1 114 034,45	0,14
161 595,00	ANHUI CONCH CEMENT CO. LTD. -H-	HKD	488 886,83	399 381,33	0,05
21 788,00	ORIENT OVERSEAS INTERNATIONAL LTD.	HKD	312 900,13	311 771,31	0,04
283 490,00	COSCO SHIPPING ENERGY TRANSPORTATION CO. LTD. -H-	HKD	243 834,89	219 215,66	0,03
119 154,00	CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD.	HKD	162 583,58	181 611,17	0,02
3 539,00	BEIJING CAPITAL INTERNATIONAL AIRPORT CO. LTD. -H-	HKD	2 445,28	1 231,92	0,00
3 124,00	CHINA RESOURCES BUILDING MATERIALS TECHNOLOGY HOLDINGS LTD.	HKD	1 871,02	617,52	0,00
686,00	LEE & MAN PAPER MANUFACTURING LTD.	HKD	463,61	205,53	0,00
62 212,00	CHINA METAL RECYCLING HOLDINGS LTD.*	HKD	46 647,94	0,01	0,00

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			1 273 968,65	846 308,45	0,10
188 863,00	CHINA RESOURCES BEER HOLDINGS CO. LTD.	HKD	996 611,18	592 859,42	0,07
447 077,00	WANT WANT CHINA HOLDINGS LTD.	HKD	277 357,47	253 449,03	0,03
Supranational			627 866,56	772 295,94	0,09
674 498,00	CITIC LTD.	HKD	627 866,56	772 295,94	0,09
Health			477 370,44	381 907,42	0,05
958 597,00	SINO BIOPHARMACEUTICAL LTD.	HKD	476 545,79	381 355,05	0,05
27,00	HUTCHMED CHINA LTD. -ADR-	USD	532,81	375,73	0,00
398,00	SSY GROUP LTD.	HKD	291,84	176,64	0,00
Telecommunication			168 546,64	180 237,38	0,02
591 746,00	CHINA RUYI HOLDINGS LTD.	HKD	168 546,64	180 237,38	0,02
Raw materials			163 304,83	128 452,33	0,02
401 705,00	MMG LTD.	HKD	161 671,31	127 847,03	0,02
194,00	KINGBOARD HOLDINGS LTD.	HKD	565,81	450,53	0,00
590,00	HUABAO INTERNATIONAL HOLDINGS LTD.	HKD	1 067,71	154,77	0,00
MALAYSIA			14 721 723,99	16 505 868,26	2,00
Finance			7 436 724,64	8 931 424,24	1,08
2 755 280,00	PUBLIC BANK BHD.	MYR	2 433 012,72	2 713 483,74	0,33
1 419 800,00	CIMB GROUP HOLDINGS BHD.	MYR	1 808 712,95	2 514 419,09	0,30
1 027 754,00	MALAYAN BANKING BHD.	MYR	1 952 740,99	2 272 928,50	0,28
470 379,00	AMMB HOLDINGS BHD.	MYR	402 906,60	556 705,00	0,07
434 100,00	SUNWAY BHD.	MYR	466 789,34	449 078,17	0,05
61 530,00	HONG LEONG BANK BHD.	MYR	246 381,99	273 216,34	0,03
108 320,00	RHB BANK BHD.	MYR	126 180,05	151 593,40	0,02
Basic Goods			1 657 903,76	1 672 609,18	0,20
93 644,00	KUALA LUMPUR KEPONG BHD.	MYR	404 409,72	440 892,89	0,05
392 650,00	SD GUTHRIE BHD.	MYR	380 310,56	419 766,18	0,05
13 298,00	NESTLE MALAYSIA BHD.	MYR	350 038,34	287 141,59	0,04
237 905,00	IOI CORP. BHD.	MYR	194 589,13	199 357,21	0,02
60 598,00	PPB GROUP BHD.	MYR	201 299,17	162 284,34	0,02
155 434,00	QL RESOURCES BHD.	MYR	122 984,41	159 790,01	0,02
287,00	FRASER & NEAVE HOLDINGS BHD.	MYR	1 946,21	1 746,70	0,00
236,00	CARLSBERG BREWERY MALAYSIA BHD.	MYR	1 376,35	1 053,03	0,00
453,00	GENTING PLANTATIONS BHD.	MYR	949,87	577,23	0,00
Telecommunication			1 378 038,54	1 362 808,77	0,16
666 033,00	CELCOMDIGI BHD.	MYR	528 174,04	520 716,04	0,06
444 748,00	MAXIS BHD.	MYR	359 264,60	350 593,22	0,04
550 325,00	AXIATA GROUP BHD.	MYR	326 772,73	295 947,88	0,04
136 158,00	TELEKOM MALAYSIA BHD.	MYR	163 827,17	195 551,63	0,02
Raw materials			1 080 290,75	1 037 979,53	0,13
701 478,00	PRESS METAL ALUMINIUM HOLDINGS BHD.	MYR	710 601,16	742 346,69	0,09
264 768,00	PETRONAS CHEMICALS GROUP BHD.	MYR	369 689,59	295 632,84	0,04
Industries			667 486,79	948 126,38	0,11
529 052,00	GAMUDA BHD.	MYR	317 573,64	541 593,38	0,07
126 693,00	MISC BHD.	MYR	210 901,16	207 951,88	0,02
86 828,00	MALAYSIA AIRPORTS HOLDINGS BHD.	MYR	138 414,74	198 400,20	0,02
200,00	KOSSAN RUBBER INDUSTRIES BHD.	MYR	281,31	122,24	0,00
167,00	SUPERMAX CORP. BHD.	MYR	301,73	47,97	0,00
37,00	TOP GLOVE CORP. BHD.	MYR	14,21	10,71	0,00
Energy			636 021,01	678 727,64	0,08
136 075,00	PETRONAS GAS BHD.	MYR	486 932,85	519 585,77	0,06
38 140,00	PETRONAS DAGANGAN BHD.	MYR	149 088,16	159 141,87	0,02

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			651 497,78	621 160,60	0,08
515 948,00	SIME DARBY BHD.	MYR	253 932,33	262 975,07	0,03
280 882,00	GENTING MALAYSIA BHD.	MYR	161 438,32	137 097,33	0,02
151 305,00	GENTING BHD.	MYR	145 501,82	126 135,47	0,02
234 850,00	MR. DIY GROUP M BHD.	MYR	89 699,19	93 833,72	0,01
1 105,00	WESTPORTS HOLDINGS BHD.	MYR	909,03	1 112,10	0,00
32,00	CAPITAL A BHD.	MYR	17,09	6,91	0,00
Multi-Utilities			395 053,38	398 543,19	0,05
417 500,00	YTL POWER INTERNATIONAL BHD.	MYR	395 053,38	398 543,19	0,05
Health			257 840,19	328 486,23	0,04
208 352,00	IIH HEALTHCARE BHD.	MYR	257 840,19	328 486,23	0,04
Supranational			339 897,37	303 949,14	0,04
527 100,00	YTL CORP. BHD.	MYR	339 897,37	303 949,14	0,04
Computing and IT			220 969,78	222 053,36	0,03
336 000,00	INARI AMERTRON BHD.	MYR	220 969,78	222 053,36	0,03
MEXICO			16 727 150,02	14 943 621,27	1,81
Basic Goods			4 932 423,65	4 516 783,97	0,55
334 287,00	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	2 922 667,57	2 758 956,55	0,34
248 735,00	GRUPO BIMBO SAB DE CV -A-	MXN	854 156,45	638 158,44	0,08
36 949,00	ARCA CONTINENTAL SAB DE CV	MXN	294 632,92	296 437,78	0,04
37 591,00	COCA-COLA FEMSA SAB DE CV	MXN	268 534,48	282 819,94	0,03
17 385,00	GRUMA SAB DE CV -B-	MXN	245 829,02	263 146,14	0,03
145 232,00	KIMBERLY-CLARK DE MEXICO SAB DE CV -A-	MXN	262 893,42	198 311,36	0,02
13 567,00	GRUPO COMERCIAL CHEDRAUI SA DE CV	MXN	83 709,79	78 953,76	0,01
Finance			4 372 948,96	3 618 301,73	0,44
495 684,00	GRUPO FINANCIERO BANORTE SAB DE CV -O-	MXN	3 679 380,47	3 084 255,89	0,37
341 526,00	FIBRA UNO ADMINISTRACION SA DE CV	MXN	420 946,39	328 663,49	0,04
76 361,00	PROLOGIS PROPERTY MEXICO SA DE CV	MXN	272 622,10	205 382,35	0,03
Industries			2 028 270,59	2 106 869,96	0,25
1 454 764,00	CEMEX SAB DE CV	MXN	807 304,68	789 175,03	0,09
36 916,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV -B-	MXN	522 211,71	628 454,67	0,08
17 199,00	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV -B-	MXN	412 725,40	427 105,42	0,05
27 309,00	GRUPO AEROPORTUARIO DEL CENTRO NORTE SAB DE CV	MXN	228 515,70	227 620,52	0,03
59 365,00	OPERADORA DE SITES MEXICANOS SAB DE CV -A1-	MXN	56 111,67	34 161,72	0,00
2 273,00	SITIOS LATINOAMERICA SAB DE CV	MXN	1 401,43	352,60	0,00
Raw materials			1 588 860,57	1 628 351,00	0,20
329 202,00	GRUPO MEXICO SAB DE CV -B-	MXN	1 468 889,83	1 512 615,06	0,18
9 361,00	INDUSTRIAS PENOLIS SAB DE CV	MXN	119 970,74	115 735,94	0,02
Telecommunication			1 948 694,13	1 541 117,48	0,19
2 219 507,00	AMERICA MOVIL SAB DE CV -B-	MXN	1 948 692,83	1 541 117,16	0,19
1,00	GRUPO TELEvisa SAB -CPO-	MXN	1,30	0,32	0,00
Consumer Retail			1 695 356,78	1 347 756,85	0,16
499 855,00	WAL-MART DE MEXICO SAB DE CV	MXN	1 618 377,67	1 274 310,37	0,15
8 953,00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV	MXN	76 979,11	73 446,48	0,01
Supranational			156 943,89	181 240,69	0,02
258 600,00	ALFA SAB DE CV -A-	MXN	156 943,89	181 240,69	0,02
Computing and IT			3 651,45	3 199,59	0,00
207 500,00	CONTROLADORA AXTEL SAB DE CV	MXN	3 651,45	3 199,59	0,00

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
THAILAND			12 805 513,45	13 514 696,72	1,64
Energy			2 936 491,98	2 626 095,75	0,32
2 132 372,00	PTT PCL	THB	1 938 146,92	1 917 634,71	0,23
98 300,00	PTT EXPLORATION & PRODUCTION PCL	THB	390 313,01	331 329,16	0,04
332 576,00	THAI OIL PCL	THB	457 386,40	266 114,50	0,03
294 700,00	PTT OIL & RETAIL BUSINESS PCL	THB	150 645,65	111 017,38	0,02
Telecommunication			1 838 391,28	2 543 174,41	0,31
232 634,00	ADVANCED INFO SERVICE PCL	THB	1 339 885,18	1 891 099,01	0,23
95 340,00	INTOUCH HOLDINGS PCL -F-	THB	216 202,05	261 942,56	0,03
672 045,00	TRUE CORP. PCL	THB	107 261,82	205 580,20	0,03
587 000,00	TRUE CORP. PCL -NVDR-	THB	175 042,23	184 552,64	0,02
Consumer Retail			2 174 724,86	2 056 577,13	0,25
560 295,00	CP ALL PCL	THB	868 955,08	884 750,47	0,11
656 008,00	MINOR INTERNATIONAL PCL	THB	531 681,69	483 105,15	0,06
1 028 969,00	HOME PRODUCT CENTER PCL	THB	355 218,36	273 961,37	0,03
859 573,00	BANGKOK EXPRESSWAY & METRO PCL	THB	184 563,76	172 862,30	0,02
127 410,00	CENTRAL RETAIL CORP. PCL	THB	123 046,89	122 699,17	0,02
154 435,00	CP AXTRA PCL	THB	111 259,08	119 198,67	0,01
Health			1 891 491,74	1 769 775,75	0,22
2 190 526,00	BANGKOK DUSIT MEDICAL SERVICES PCL	THB	1 627 910,29	1 520 105,32	0,19
44 184,00	BUMRUNGRAD HOSPITAL PCL	THB	263 581,45	249 670,43	0,03
Finance			1 486 769,44	1 677 156,45	0,20
116 630,00	KASIKORNBANK PCL -NVDR-	THB	443 792,59	513 688,51	0,06
197 795,00	CENTRAL PATTANA PCL	THB	339 604,88	319 337,08	0,04
82 480,00	SCB X PCL	THB	232 216,11	273 334,02	0,03
427 622,00	KRUNG THAI BANK PCL	THB	202 768,52	254 353,97	0,03
3 261 900,00	TMBTHANACHART BANK PCL	THB	131 075,25	171 847,32	0,02
102 100,00	KRUNGTHAI CARD PCL	THB	137 312,09	144 595,55	0,02
Industries			1 184 263,16	1 671 902,29	0,20
226 730,00	DELTA ELECTRONICS THAILAND PCL	THB	473 672,95	979 350,19	0,12
410 938,00	AIRPORTS OF THAILAND PCL	THB	710 590,21	692 552,10	0,08
Multi-Utilities			558 161,97	618 818,72	0,08
367 187,00	GULF ENERGY DEVELOPMENT PCL	THB	558 161,97	618 818,72	0,08
Supranational			402 551,22	263 167,87	0,03
55 305,00	SIAM CEMENT PCL	THB	402 551,22	263 167,87	0,03
Basic Goods			167 460,32	176 204,90	0,02
272 850,00	CHAROEN POKPHAND FOODS PCL	THB	167 460,32	176 204,90	0,02
Raw materials			165 207,48	111 823,45	0,01
161 802,00	PTT GLOBAL CHEMICAL PCL	THB	165 207,48	111 823,45	0,01
CAYMAN ISLANDS			12 970 902,63	12 959 756,36	1,57
Telecommunication			12 970 902,63	12 959 756,36	1,57
72 850,00	TRIP.COM GROUP LTD.	HKD	2 874 285,48	4 890 652,11	0,59
289 035,00	JD.COM, INC. -A-	HKD	5 725 126,31	4 886 892,65	0,59
268 443,00	BAIDU, INC. -A-	HKD	3 797 001,93	2 759 948,94	0,34
31 685,00	KANZHUN LTD. -ADR-	USD	574 488,91	422 262,66	0,05
UNITED ARAB EMIRATES			9 186 774,19	10 885 938,78	1,32
Finance			6 592 871,10	8 750 033,44	1,06
627 312,00	EMAAR PROPERTIES PJSC	AED	1 115 953,45	2 119 384,53	0,26
554 190,00	ABU DHABI COMMERCIAL BANK PJSC	AED	1 293 572,34	1 518 271,50	0,18
418 229,00	FIRST ABU DHABI BANK PJSC	AED	1 539 854,38	1 510 858,92	0,18

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
179 325,00	EMIRATES NBD BANK PJSC	AED	686 009,74	1 011 326,00	0,12
274 949,00	ABU DHABI ISLAMIC BANK PJSC	AED	764 954,31	999 040,80	0,12
364 598,00	ALDAR PROPERTIES PJSC	AED	460 143,58	736 204,62	0,09
342 595,00	DUBAI ISLAMIC BANK PJSC	AED	495 004,72	638 631,44	0,08
397 461,00	MULTIPLY GROUP PJSC	AED	237 378,58	216 315,63	0,03
Telecommunication			1 814 324,69	1 412 491,58	0,17
329 187,00	EMIRATES TELECOMMUNICATIONS GROUP CO. PJSC	AED	1 814 324,69	1 412 491,58	0,17
Consumer Retail			559 940,32	511 227,98	0,06
441 462,00	ABU DHABI NATIONAL OIL CO. FOR DISTRIBUTION PJSC	AED	418 201,34	408 562,99	0,05
176 688,00	AMERICANA RESTAURANTS INTERNATIONAL PLC - FOREIGN CO.	AED	141 738,98	102 664,99	0,01
Energy			219 638,08	212 185,78	0,03
151 414,00	ADNOC DRILLING CO. PJSC	AED	219 638,08	212 185,78	0,03
INDONESIA			8 719 561,34	7 833 958,00	0,95
Finance			5 249 386,48	5 019 892,84	0,61
5 297 940,00	BANK CENTRAL ASIA TBK. PT	IDR	2 931 932,90	3 075 508,31	0,37
6 803 998,00	BANK RAKYAT INDONESIA PERSERO TBK. PT	IDR	2 010 690,18	1 665 648,03	0,20
1 067 814,00	BANK NEGARA INDONESIA PERSERO TBK. PT	IDR	306 645,97	278 704,36	0,04
200,00	BANK JAGO TBK. PT	IDR	111,14	29,16	0,00
29,00	BANK TABUNGAN NEGARA PERSERO TBK. PT	IDR	4,67	1,98	0,00
42,00	PAKUWON JATI TBK. PT	IDR	1,62	1,00	0,00
Telecommunication			1 503 149,59	1 218 124,73	0,15
5 255 902,00	TELKOM INDONESIA PERSERO TBK. PT	IDR	1 086 010,33	854 624,71	0,10
86 540 100,00	GOTO GOJEK TOKOPEDIA TBK. PT	IDR	417 105,41	363 474,82	0,05
200,00	TOWER BERSAMA INFRASTRUCTURE TBK. PT	IDR	33,85	25,20	0,00
Raw materials			1 230 772,72	967 276,76	0,12
1 072 100,00	CHANDRA ASRI PACIFIC TBK. PT	IDR	549 942,07	482 453,49	0,06
626 800,00	AMMAN MINERAL INTERNASIONAL PT	IDR	415 549,03	318 733,41	0,04
1 179 695,00	MERDEKA COPPER GOLD TBK. PT	IDR	194 613,81	114 314,46	0,01
115 992,00	INDAH KIAT PULP & PAPER TBK. PT	IDR	62 818,87	47 325,57	0,01
20 472,00	VALE INDONESIA TBK. PT	IDR	7 843,12	4 446,60	0,00
9,00	PABRIK KERTAS TJIWI KIMIA TBK. PT	IDR	5,82	3,23	0,00
Basic Goods			572 347,48	503 157,45	0,06
880 200,00	SUMBER ALFARIA TRIJAYA TBK. PT	IDR	146 275,52	150 516,85	0,02
347 568,00	CHAROEN POKPHAND INDONESIA TBK. PT	IDR	113 021,97	99 267,17	0,01
206 751,00	INDOFOOD SUKSES MAKMUR TBK. PT	IDR	84 085,80	95 520,64	0,01
732 828,00	UNILEVER INDONESIA TBK. PT	IDR	157 293,66	82 884,31	0,01
109 842,00	INDOFOOD CBP SUKSES MAKMUR TBK. PT	IDR	71 670,53	74 968,48	0,01
Health			161 347,65	123 194,91	0,01
1 509 715,00	KALBE FARMA TBK. PT	IDR	161 347,65	123 194,91	0,01
Multi-Utilities			2 336,25	2 193,48	0,00
22 992,00	PERUSAHAAN GAS NEGARA TBK. PT	IDR	2 336,25	2 193,48	0,00
Energy			150,68	79,20	0,00
1 100,00	ADARO MINERALS INDONESIA TBK. PT	IDR	150,68	79,20	0,00
Industries			70,49	38,63	0,00
87,00	INDOCEMENT TUNGGAL PRAKARSA TBK. PT	IDR	70,49	38,63	0,00
POLAND			6 279 018,09	6 627 116,97	0,80
Finance			2 829 738,98	3 548 320,93	0,43
84 040,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	PLN	794 241,12	1 174 176,46	0,14
7 927,00	SANTANDER BANK POLSKA SA	PLN	673 767,60	848 069,82	0,10

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
72 848,00	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	673 904,36	780 726,60	0,10
17 646,00	BANK POLSKA KASA OPIEKI SA	PLN	499 468,48	568 914,86	0,07
8 777,00	ALIOR BANK SA	PLN	188 357,42	176 433,19	0,02
Energy			1 027 403,49	782 260,60	0,09
70 888,00	ORLEN SA	PLN	1 027 403,49	782 260,60	0,09
Telecommunication			915 061,99	713 715,13	0,09
112 730,00	ALLEGRO.EU SA	PLN	915 061,99	713 715,13	0,09
Consumer Retail			370 590,56	461 711,67	0,06
127,00	LPP SA	PLN	370 590,56	461 711,67	0,06
Raw materials			394 355,34	361 516,13	0,04
13 446,00	KGHM POLSKA MIEDZ SA	PLN	394 355,34	361 516,13	0,04
Computing and IT			215 259,24	279 169,42	0,03
6 237,00	CD PROJEKT SA	PLN	215 259,24	279 169,42	0,03
Industries			350 415,99	269 995,59	0,03
2 475,00	BUDIMEX SA	PLN	350 415,99	269 995,59	0,03
Basic Goods			176 192,50	210 427,50	0,03
2 309,00	DINO POLSKA SA	PLN	176 192,50	210 427,50	0,03
UNITED STATES			6 385 249,59	6 334 952,63	0,77
Finance			3 097 958,48	3 037 323,07	0,37
4 456 818,00	BANK MANDIRI PERSERO TBK. PT	IDR	1 556 531,42	1 524 258,59	0,19
76 409,00	KE HOLDINGS, INC. -ADR-	USD	1 343 036,20	1 359 202,04	0,16
41 708,00	BANCO DO BRASIL SA -ADR-	USD	198 390,86	153 862,44	0,02
Health			1 478 223,52	1 394 301,01	0,17
82 335,00	BEIGENE LTD.	HKD	1 098 702,62	1 117 765,20	0,14
8 800,00	LEGEND BIOTECH CORP. -ADR-	USD	379 463,74	276 534,99	0,03
1,00	I-MAB -ADR-	USD	57,16	0,82	0,00
Multi-Utilities			1 252 835,51	1 375 259,03	0,17
33 587,00	CEZ AS	CZK	1 135 024,96	1 276 771,66	0,16
35 411,00	ENEL CHILE SA -ADR-	USD	117 810,55	98 487,37	0,01
Raw materials			539 374,36	458 862,19	0,05
5 214,00	SOUTHERN COPPER CORP.	USD	539 374,36	458 862,19	0,05
Computing and IT			16 857,72	69 207,33	0,01
94,00	SAMSUNG ELECTRONICS CO. LTD. -GDR-	USD	14 747,89	68 990,82	0,01
20,00	DOUYU INTERNATIONAL HOLDINGS LTD. -ADR-	USD	2 109,83	216,51	0,00
KUWAIT			5 556 275,76	6 030 259,36	0,73
Finance			5 203 237,99	5 680 183,38	0,69
1 253 236,00	KUWAIT FINANCE HOUSE KSCP	KWD	2 586 937,54	2 928 518,98	0,36
771 509,00	NATIONAL BANK OF KUWAIT SAKP	KWD	2 037 409,44	2 165 336,29	0,26
179 931,00	BOUBAYAN BANK KSCP	KWD	338 138,66	316 187,87	0,04
185 437,00	GULF BANK KSCP	KWD	160 836,86	189 360,91	0,02
33 843,00	MABANEE CO. KPSC	KWD	79 915,49	80 779,33	0,01
Telecommunication			353 037,77	350 075,98	0,04
238 294,00	MOBILE TELECOMMUNICATIONS CO. KSCP	KWD	353 037,77	350 075,98	0,04
QATAR			5 313 041,15	5 492 356,19	0,67
Finance			4 051 376,12	4 148 999,35	0,50
443 529,00	QATAR NATIONAL BANK QPSC	QAR	1 892 343,64	2 033 977,82	0,25
213 563,00	QATAR ISLAMIC BANK QPSC	QAR	1 046 032,54	1 209 919,45	0,15

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Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
390 179,00	COMMERCIAL BANK PSQC	QAR	554 749,52	450 176,01	0,05
580 556,00	MASRAF AL RAYAN QSC	QAR	479 171,68	379 260,60	0,04
100 805,00	BARWA REAL ESTATE CO.	QAR	79 078,74	75 665,47	0,01
Industries			703 999,22	728 621,74	0,09
662 109,00	QATAR GAS TRANSPORT CO. LTD.	QAR	703 999,22	728 621,74	0,09
Telecommunication			184 703,94	235 604,02	0,03
76 908,00	OOREDOO QPSC	QAR	184 703,94	235 604,02	0,03
Raw materials			198 072,95	209 264,62	0,03
59 456,00	INDUSTRIES QATAR QSC	QAR	198 072,95	209 264,62	0,03
Energy			174 888,92	169 866,46	0,02
42 696,00	QATAR FUEL QSC	QAR	174 888,92	169 866,46	0,02
TURKEY			4 288 004,49	5 191 293,47	0,63
Finance			947 861,17	1 415 534,64	0,17
368 383,00	AKBANK TAS	TRY	419 443,72	652 440,69	0,08
638 010,00	YAPI VE KREDI BANKASI AS	TRY	395 961,36	533 536,52	0,06
620 785,00	TURKIYE IS BANKASI AS -C-	TRY	132 456,09	229 557,43	0,03
Basic Goods			777 300,70	951 692,18	0,12
53 802,00	BIM BIRLESIK MAGAZALAR AS	TRY	570 985,25	776 559,78	0,10
59 563,00	COCA-COLA ICECEK AS	TRY	116 902,79	97 520,79	0,01
14 832,00	ANADOLU EFES BIRACILIK VE MALT SANAYII AS	TRY	89 412,66	77 611,61	0,01
Supranational			719 619,72	876 425,01	0,11
198 469,00	HACI OMER SABANCI HOLDING AS	TRY	453 972,57	520 349,80	0,06
73 001,00	KOC HOLDING AS	TRY	265 647,15	356 075,21	0,05
Consumer Retail			932 681,13	859 534,80	0,11
52 406,00	TURK HAVA YOLLARI AO	TRY	324 313,96	402 178,46	0,05
23 276,00	PEGASUS HAVA TASIMACILIGI AS	TRY	109 267,80	135 400,24	0,02
1 023 411,00	SASA POLYESTER SANAYI AS	TRY	272 174,95	113 756,43	0,02
97 829,00	TURKIYE SISE VE CAM FABRIKALARI AS	TRY	148 334,61	110 931,90	0,01
3 801,00	FORD OTOMOTIV SANAYI AS	TRY	78 589,81	97 267,77	0,01
Energy			343 079,82	362 804,97	0,04
93 618,00	TURKIYE PETROL RAFINERILERI AS	TRY	343 079,82	362 804,97	0,04
Telecommunication			263 439,49	362 612,87	0,04
143 075,00	TURKCELL ILETISIM HIZMETLERI AS	TRY	263 439,49	362 612,87	0,04
Industries			198 284,67	274 804,94	0,03
138 789,00	ASELSAN ELEKTRONIK SANAYI VE TICARET AS	TRY	198 284,67	274 804,94	0,03
Raw materials			105 737,79	87 884,06	0,01
131 883,00	EREGLI DEMIR VE CELIK FABRIKALARI TAS	TRY	105 737,79	87 884,06	0,01
GREECE			3 056 897,08	3 782 368,32	0,46
Finance			1 414 453,51	1 950 960,22	0,24
84 337,00	NATIONAL BANK OF GREECE SA	EUR	455 569,14	646 021,42	0,08
249 785,00	EUROBANK ERGASIAS SERVICES & HOLDINGS SA	EUR	325 652,38	557 020,55	0,07
103 148,00	PIRAEUS FINANCIAL HOLDINGS SA	EUR	354 742,36	397 119,80	0,05
216 944,00	ALPHA SERVICES & HOLDINGS SA	EUR	278 489,63	350 798,45	0,04
Consumer Retail			779 619,56	889 095,62	0,11
36 257,00	OPAP SA	EUR	471 855,17	569 234,90	0,07
11 682,00	JUMBO SA	EUR	218 336,65	298 591,92	0,04
4 431,00	FF GROUP*	EUR	89 427,74	21 268,80	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			641 063,55	703 920,00	0,08
21 000,00	METLEN ENERGY & METALS SA	EUR	641 063,55	703 920,00	0,08
Telecommunication			221 760,46	238 392,48	0,03
16 021,00	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	EUR	221 760,46	238 392,48	0,03
PHILIPPINES			3 636 320,16	3 653 424,52	0,44
Finance			2 167 321,90	2 111 929,98	0,26
230 294,00	BDO UNIBANK, INC.	PHP	522 331,14	553 642,18	0,07
224 687,00	BANK OF THE PHILIPPINE ISLANDS	PHP	414 987,21	457 637,73	0,06
731 086,00	SM PRIME HOLDINGS, INC.	PHP	391 953,52	306 966,16	0,04
29 600,00	AYALA CORP.	PHP	300 714,11	296 007,41	0,04
655 808,00	AYALA LAND, INC.	PHP	351 003,43	286 854,75	0,03
174 609,00	METROPOLITAN BANK & TRUST CO.	PHP	183 529,24	209 885,86	0,02
3 429,00	ALTUS PROPERTY VENTURES, INC.	PHP	1 888,53	476,29	0,00
13 429,00	MEGAWORLD CORP.	PHP	914,72	459,60	0,00
Consumer Retail			531 855,53	647 110,59	0,08
62 304,00	INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.	PHP	321 307,58	401 501,60	0,05
54 690,00	JOLLIBEE FOODS CORP.	PHP	210 547,95	245 608,99	0,03
Basic Goods			633 447,42	543 984,32	0,06
26 797,00	SM INVESTMENTS CORP.	PHP	394 876,16	402 188,75	0,05
255 432,00	JG SUMMIT HOLDINGS, INC.	PHP	160 790,40	87 633,71	0,01
41 066,00	UNIVERSAL ROBINA CORP.	PHP	77 780,86	54 161,86	0,00
Multi-Utilities			173 962,40	230 681,91	0,03
27 760,00	MANILA ELECTRIC CO.	PHP	166 760,23	226 163,93	0,03
67 655,00	ACEN CORP.	PHP	7 202,17	4 517,98	0,00
Telecommunication			129 732,91	119 717,72	0,01
5 448,00	PLDT, INC.	PHP	127 793,32	117 785,25	0,01
53,00	GLOBE TELECOM, INC.	PHP	1 939,59	1 932,47	0,00
CHILE			3 821 122,31	3 635 369,32	0,44
Finance			904 296,25	996 716,23	0,12
17 786,00	BANCO DE CHILE -ADR-	USD	336 265,28	389 557,18	0,05
16 170,00	BANCO SANTANDER CHILE -ADR-	USD	258 521,89	294 511,04	0,03
8 398,00	BANCO DE CREDITO E INVERSIONES SA	CLP	222 125,20	225 070,78	0,03
794 180,00	BANCO DE CHILE	CLP	86 996,37	87 181,37	0,01
262,00	CENCOSUD SHOPPING SA	CLP	387,51	395,86	0,00
Multi-Utilities			882 951,15	831 224,87	0,10
8 517 601,00	ENEL CHILE SA	CLP	435 601,83	475 575,32	0,06
4 192 060,00	ENEL AMERICAS SA	CLP	446 681,84	355 162,49	0,04
4 078,00	COLBUN SA	CLP	667,48	487,06	0,00
Raw materials			1 074 833,28	775 396,59	0,09
17 210,00	SOCIEDAD QUIMICA Y MINERA DE CHILE SA -B- -PREF-	CLP	884 481,21	611 640,35	0,07
108 041,00	EMPRESAS CMPC SA	CLP	190 352,07	163 756,24	0,02
Consumer Retail			424 803,12	480 902,94	0,06
84 211,00	FALABELLA SA	CLP	248 613,91	287 427,51	0,04
14 511 794,00	LATAM AIRLINES GROUP SA	CLP	176 189,21	193 475,43	0,02
Basic Goods			262 348,88	330 064,63	0,04
153 900,00	CENCOSUD SA	CLP	261 180,07	328 772,49	0,04
438,00	EMBOTELLADORA ANDINA SA -B- -PREF-	CLP	1 162,42	1 286,57	0,00
1,00	CIA CERVECERIAS UNIDAS SA	CLP	6,39	5,57	0,00
Energy			271 889,63	221 064,06	0,03
37 450,00	EMPRESAS COPEC SA	CLP	271 889,63	221 064,06	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			3 088 040,45	3 063 591,28	0,37
Telecommunication			3 088 040,45	3 063 591,28	0,37
32 708,00	PDD HOLDINGS, INC. -ADR-	USD	3 088 040,45	3 063 591,28	0,37
PERU			1 912 184,81	2 429 508,03	0,29
Finance			1 836 574,08	2 342 176,23	0,28
13 230,00	CREDICORP LTD.	USD	1 836 574,08	2 342 176,23	0,28
Raw materials			75 610,73	87 331,80	0,01
7 850,00	CIA DE MINAS BUENAVENTURA SAA -ADR-	USD	75 609,13	87 331,72	0,01
2,00	VOLCAN CIA MINERA SAA -B-	EUR	1,60	0,08	0,00
HUNGARY			1 449 553,49	1 625 605,34	0,20
Finance			630 979,47	845 370,28	0,10
16 033,00	OTP BANK NYRT	HUF	630 979,47	845 370,28	0,10
Energy			586 495,34	527 291,83	0,07
79 454,00	MOL HUNGARIAN OIL & GAS PLC	HUF	586 495,34	527 291,83	0,07
Health			232 078,68	252 943,23	0,03
10 005,00	RICHTER GEDEON NYRT	HUF	232 078,68	252 943,23	0,03
COLOMBIA			1 306 001,86	1 361 621,37	0,17
Finance			986 771,82	1 077 289,91	0,13
14 892,00	BANCOLOMBIA SA -ADR-	USD	418 768,87	453 159,73	0,05
49 420,00	BANCOLOMBIA SA	COP	376 038,02	407 325,23	0,05
28 114,00	BANCOLOMBIA SA -PREF-	COP	191 964,93	216 804,95	0,03
Multi-Utilities			318 443,27	283 750,18	0,04
77 512,00	INTERCONEXION ELECTRICA SA ESP	COP	318 443,27	283 750,18	0,04
Energy			786,77	581,28	0,00
76,00	ECOPETROL SA -ADR-	USD	786,77	581,28	0,00
GERMANY			1 418 224,03	1 188 018,98	0,14
Multi-Utilities			1 042 116,97	873 407,70	0,10
115 332,00	CENTRAIS ELETRICAS BRASILEIRAS SA	BRL	842 678,32	615 316,60	0,07
20 915,00	PUBLIC POWER CORP. SA	EUR	199 438,65	258 091,10	0,03
Computing and IT			376 107,06	314 611,28	0,04
358,00	SAMSUNG ELECTRONICS CO. LTD. -S- -GDR-	USD	376 107,06	314 611,28	0,04
UNITED KINGDOM			859 530,13	988 387,54	0,12
Raw materials			711 866,92	805 571,18	0,10
37 389,00	ANGLOGOLD ASHANTI PLC	ZAR	711 866,92	805 571,18	0,10
Finance			147 663,21	182 816,36	0,02
1 429,00	MBANK SA	PLN	147 663,21	182 816,36	0,02
NETHERLANDS			823 245,44	920 152,92	0,11
Finance			823 245,44	920 152,92	0,11
130 297,00	NEPI ROCKCASTLE NV	ZAR	823 245,44	920 152,92	0,11
CZECH REPUBLIC			588 264,37	740 564,31	0,09
Finance			588 264,37	740 564,31	0,09
14 743,00	KOMERCNI BANKA AS	CZK	428 385,30	496 898,62	0,06
49 550,00	MONETA MONEY BANK AS	CZK	159 879,07	243 665,69	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
EGYPT			765 127,77	707 608,58	0,09
Finance			765 127,11	707 607,14	0,09
454 127,00	COMMERCIAL INTERNATIONAL BANK - EGYPT (CIB)	EGP	722 150,98	677 293,25	0,08
15 656,00	COMMERCIAL INTERNATIONAL BANK - EGYPT (CIB) -GDR-	USD	13 943,44	22 406,75	0,01
48 677,00	FAWRY FOR BANKING & PAYMENT TECHNOLOGY SERVICES SAE	EGP	29 032,69	7 907,14	0,00
Industries			0,66	1,44	0,00
1,00	ELSEWEDY ELECTRIC CO.	EGP	0,66	1,44	0,00
LUXEMBOURG			195 886,77	217 997,49	0,03
Finance			195 886,77	217 997,49	0,03
9 526,00	REINET INVESTMENTS SCA	ZAR	195 886,77	217 997,49	0,03
SINGAPORE			141 368,14	151 267,09	0,02
Finance			139 449,59	148 532,03	0,02
19 797,00	BOC AVIATION LTD.	HKD	139 449,59	148 532,03	0,02
Consumer Retail			1 918,55	2 735,06	0,00
1 000,00	SUPER HI INTERNATIONAL HOLDING LTD.	HKD	1 918,55	2 735,06	0,00
CYPRUS			648 599,14	114 958,80	0,01
Raw materials			648 599,14	114 958,80	0,01
37 552,00	SOLIDCORE RESOURCES PLC	USD	648 599,14	114 958,80	0,01
ARGENTINA			1 250,95	5 910,20	0,00
Energy			1 238,99	5 870,53	0,00
143,00	YPF SA -ADR-	USD	1 238,99	5 870,53	0,00
Raw materials			10,56	32,55	0,00
39,00	TERNIUM ARGENTINA SA	ARS	10,56	32,55	0,00
Finance			1,40	7,12	0,00
1,00	BANCO BBVA ARGENTINA SA	ARS	1,40	7,12	0,00
MALTA			356,17	304,52	0,00
Finance			356,17	304,52	0,00
741,00	LIGHTHOUSE PROPERTIES PLC	ZAR	356,17	304,52	0,00
RUSSIA			17 964 013,83	0,00	0,00
Energy			10 164 541,28	0,00	0,00
769 234,00	SURGUTNEFTGAS PJSC -PREF-**	USD	360 139,84	0,00	0,00
43 952,00	LUKOIL PJSC**	RUB	2 872 455,96	0,00	0,00
157 892,00	TATNEFT PJSC**	RUB	1 133 408,28	0,00	0,00
1 242 491,00	GAZPROM PJSC**	RUB	3 384 990,02	0,00	0,00
128 819,00	ROSNEFT OIL CO. PJSC**	RUB	689 867,54	0,00	0,00
760 583,00	SURGUTNEFTGAS PJSC**	RUB	328 379,64	0,00	0,00
97 100,00	NOVATEK PJSC**	RUB	1 395 300,00	0,00	0,00
Raw materials			3 584 484,39	0,00	0,00
691 100,00	GMK NORILSKIY NICKEL PAO**	USD	1 620 453,26	0,00	0,00
275 168,00	ALROSA PJSC**	RUB	329 078,52	0,00	0,00
3 714,00	POLYUS PJSC**	RUB	509 883,84	0,00	0,00
158 526,00	NOVOLIPETSK STEEL PJSC**	RUB	369 580,75	0,00	0,00
22 132,00	SEVERSTAL PAO**	RUB	310 803,70	0,00	0,00
326 394,00	UNITED CO. RUSAL INTERNATIONAL PJSC**	RUB	267 815,07	0,00	0,00
1,00	PHOSAGRO PJSC -S- -GDR-**	USD	12,23	0,00	0,00
4 800,00	PHOSAGRO PJSC**	RUB	176 857,02	0,00	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			235 781,25	0,00	0,00
3 940 717,00	INTER RAO UES PJSC**	RUB	235 781,25	0,00	0,00
Finance			3 979 206,91	0,00	0,00
154 293,00	MOSCOW EXCHANGE MICEX-RTS PJSC**	RUB	253 358,28	0,00	0,00
1 203 410,00	SBERBANK OF RUSSIA PJSC**	RUB	3 563 880,75	0,00	0,00
65 204,96	VTB BANK PJSC**	RUB	161 967,88	0,00	0,00
Ordinary Bonds			0,00	1 986,86	0,00
INDIA			0,00	1 986,86	0,00
Multi-Utilities			0,00	1 986,86	0,00
413 865,00	NTPC LTD. 8.49% 25/03/2025	INR	0,00	1 986,86	0,00
Floating Rate Notes			0,00	5,11	0,00
ARGENTINA			0,00	5,11	0,00
Government			0,00	5,11	0,00
3,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS FRN 09/01/2038	USD	0,00	2,02	0,00
3,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2041	USD	0,00	1,81	0,00
2,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2035	USD	0,00	1,28	0,00
Warrants			0,00	515,73	0,00
THAILAND			0,00	515,73	0,00
Industries			0,00	472,44	0,00
185 329,00	BTS GROUP HOLDINGS PCL 20/11/2026	THB	0,00	472,44	0,00
Finance			0,00	43,29	0,00
3 728,00	SRISAWAD CORP. PCL 29/08/2025	THB	0,00	43,29	0,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			10 766 003,88	10 769 749,20	1,31
Ordinary Bonds			10 766 003,88	10 769 749,20	1,31
LUXEMBOURG			10 766 003,88	10 769 749,20	1,31
Finance			10 766 003,88	10 769 749,20	1,31
10 800 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.01% 31/01/2025	EUR	10 766 003,88	10 769 749,20	1,31
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			101 138,04	1 204,54	0,00
Shares			101 138,04	1 204,54	0,00
PHILIPPINES			1 355,98	1 204,48	0,00
Finance			1 355,98	1 204,48	0,00
721 468,00	AYALA LAND, INC. -PREF-*	PHP	1 355,98	1 204,48	0,00
HONG KONG			76 340,91	0,05	0,00
Energy			76 340,91	0,05	0,00
397 928,00	CHINA COMMON RICH RENEWABLE ENERGY INVESTMENTS LTD.*	HKD	76 340,91	0,05	0,00
TAIWAN			22 306,39	0,01	0,00
Computing and IT			22 306,39	0,01	0,00
176 000,00	YA HSIN INDUSTRIAL CO. LTD.*	TWD	22 306,39	0,01	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
RUSSIA			1 134,76	0,00	0,00
Raw materials			1 134,76	0,00	0,00
92,00	PHOSAGRO PJSC**	USD	1 134,76	0,00	0,00
TIME DEPOSITS			15 775 058,58	15 775 058,58	1,91
Certificate of Deposits			15 775 058,58	15 775 058,58	1,91
LUXEMBOURG			15 775 058,58	15 775 058,58	1,91
Finance			15 775 058,58	15 775 058,58	1,91
16 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 12/06/2025	EUR	15 775 058,58	15 775 058,58	1,91
Total Portfolio			759 949 375,51	806 016 222,79	97,70

* The price of this security has been fair valued by the Management Company of the Fund.

** Please refer to Note 15.

Eurizon Fund - Equity Emerging Markets LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(376 978,71)	22 991 802,28
Unrealised profit on future contracts and notional						50 803,22	3 002 999,22
100	(5)	Sale	MSCI INDIA	21/03/2025	USD	28 730,08	605 263,13
50	53	Purchase	HSCEI FUTURES	27/01/2025	HKD	22 073,14	2 397 736,09
Unrealised loss on future contracts and notional						(427 781,93)	19 988 803,06
20	14	Purchase	NASDAQ 100 EMINI	21/03/2025	USD	(294 317,71)	5 739 661,73
10	53	Purchase	FTSE/JSE TOP 40	20/03/2025	ZAR	(75 579,15)	2 070 266,95
100	88	Purchase	MSCI TAIWAN	22/01/2025	USD	(56 938,67)	8 231 462,68
25	(77)	Sale	MSCI CHINA A50	17/01/2025	USD	(946,40)	3 947 411,70

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					130 992,64
Unrealised profit on forward foreign exchange contracts					541 557,19
06/01/2025	17 782 280,00	USD	16 828 010,00	EUR	342 529,46
06/01/2025	27 683 985,00	HKD	3 367 231,96	EUR	74 051,16
06/01/2025	20 959 010,25	HKD	2 545 507,31	EUR	59 821,66
16/12/2025	45 500 000,00	TRY	874 008,50	EUR	30 986,59
06/01/2025	4 363 490,00	USD	4 197 789,72	EUR	15 588,83
06/01/2025	424 763,36	EUR	8 003 110,00	ZAR	15 347,94
06/01/2025	167 227,17	EUR	3 205 729,25	ZAR	3 231,55
Unrealised loss on forward foreign exchange contracts					(410 564,55)
06/01/2025	23 544 365,78	EUR	24 562 911,05	USD	(173 539,54)
06/01/2025	56 344 820,00	ZAR	2 943 423,77	EUR	(60 989,54)
05/02/2025	3 520 886,52	EUR	26 950 000,00	CNY	(48 706,81)
06/01/2025	2 573 887,57	EUR	21 088 579,83	HKD	(47 547,67)
03/01/2025	2 950 844,63	EUR	22 570 000,00	CNY	(35 247,46)
06/01/2025	2 084 297,76	EUR	2 170 000,00	USD	(11 050,57)
06/01/2025	421 481,26	EUR	3 472 633,69	HKD	(10 187,65)
06/01/2025	427 886,54	EUR	3 498 735,00	HKD	(7 026,92)
06/01/2025	422 255,71	EUR	3 445 478,14	HKD	(6 037,61)
06/01/2025	338 256,93	EUR	2 598 559,23	CNY	(5 569,20)
05/02/2025	330 983,14	EUR	2 520 000,00	CNY	(2 797,02)
03/01/2025	334 865,97	EUR	2 545 135,22	CNY	(1 864,56)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets LTE

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Notional	Counterparty	Maturity	Sub-Fund Receives	Sub-Fund Pays	Unrealised gain / (loss) (EUR)
TOTAL RETURN SWAP CONTRACTS							(24 887,68)
Unrealised loss on swap contracts							(24 887,68)
EUR EURIBOR MBCNA	EUR	11 254 311,67	UBS EUROPE SE	10/02/2025	PERFORMANCE (MSCI CHINA A INCLUSION INDEX)	FLOATING (1 MO. EURIBOR)	(14 070,84)
EUR EURIBOR NU721519	EUR	20 494 934,08	J.P. MORGAN SE	24/09/2025	PERFORMANCE (MSCI CHINA A UNIVERSAL INDEX)	FLOATING (1 MO. EURIBOR)	(10 816,84)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	586 030 413,81
Banks		(Note 3)	846 169,18
Other banks and broker accounts		(Notes 2, 3, 9)	213 081,20
Option contracts		(Notes 2, 9)	3 062,29
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	8 609,29
Interest receivable			215,00
Receivable on investments sold			2 297 588,49
Receivable on subscriptions			266 269,58
Other assets		(Note 10)	308 956,79
Total assets			589 974 365,63
Liabilities			
Bank overdrafts		(Note 3)	(126 083,89)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(58 786,86)
Unrealised loss on future contracts		(Notes 2, 9)	(53 040,00)
Payable on redemptions			(662 095,93)
Other liabilities			(163 161,63)
Total liabilities			(1 063 168,31)
Total net assets			588 911 197,32
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	162,79	3 589 794,552
Class ZH Units	EUR	124,95	36 159,521

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	585 451 424,16
Net income from investments	(Note 2)	8 298 899,77
Net interest on bank accounts		17 561,77
Other income	(Notes 2, 6, 14)	135 733,55
Total income		8 452 195,09
Management fee	(Note 6)	(1 183 023,25)
Administration fee	(Note 8)	(533 234,67)
Subscription tax	(Note 4)	(59 498,01)
Other charges and taxes	(Notes 5, 14)	(20 699,58)
Total expenses		(1 796 455,51)
Net investment income / (loss)		6 655 739,58
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	45 202 314,30
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	78 403 824,16
- option contracts	(Note 2)	(117 429,75)
- forward foreign exchange contracts	(Note 2)	(163 143,82)
- foreign currencies	(Note 2)	4 724,49
- future contracts	(Note 2)	(216 389,10)
Net result of operations for the year		129 769 639,86
Subscriptions for the year		183 886 145,57
Redemptions for the year		(310 196 012,27)
Net assets at the end of the year		588 911 197,32

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			458 402 336,92	586 030 413,81	99,51
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			458 402 336,92	586 030 413,81	99,51
Shares			458 402 336,92	586 030 413,81	99,51
UNITED STATES			314 768 299,88	426 926 626,02	72,49
Computing and IT			91 047 230,61	148 238 374,52	25,17
412 595,00	NVIDIA CORP.	USD	18 118 774,63	53 507 851,26	9,08
118 775,00	MICROSOFT CORP.	USD	35 898 944,44	48 347 329,97	8,21
16 200,00	SALESFORCE, INC.	USD	3 210 421,27	5 230 464,27	0,89
3 500,00	SERVICENOW, INC.	USD	1 909 816,77	3 583 215,67	0,61
15 353,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	2 128 294,17	3 259 343,15	0,55
7 371,00	ADOBE, INC.	USD	3 161 461,45	3 165 365,65	0,54
27 091,00	ADVANCED MICRO DEVICES, INC.	USD	4 124 567,78	3 160 136,88	0,54
4 663,00	INTUIT, INC.	USD	2 162 766,62	2 830 222,47	0,48
14 997,00	TEXAS INSTRUMENTS, INC.	USD	2 420 556,80	2 715 680,68	0,46
13 829,00	APPLIED MATERIALS, INC.	USD	1 800 359,09	2 171 907,45	0,37
9 358,00	FISERV, INC.	USD	1 117 030,78	1 856 417,45	0,31
14 708,00	MARVELL TECHNOLOGY, INC.	USD	836 694,18	1 568 805,91	0,27
21 799,00	LAM RESEARCH CORP.	USD	1 255 151,60	1 520 561,75	0,26
72 360,00	INTEL CORP.	USD	2 190 770,63	1 401 079,61	0,24
4 549,00	CADENCE DESIGN SYSTEMS, INC.	USD	982 092,37	1 319 934,79	0,22
2 564,00	SYNOPSYS, INC.	USD	1 149 659,23	1 201 799,11	0,20
3 485,00	AUTODESK, INC.	USD	717 496,09	994 747,85	0,17
3 561,00	WORKDAY, INC. -A-	USD	759 940,75	887 344,07	0,15
419,00	FAIR ISAAC CORP.	USD	387 242,74	805 600,80	0,14
9 815,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	545 733,81	765 579,44	0,13
5 328,00	PAYCHEX, INC.	USD	577 106,07	721 479,60	0,12
2 841,00	ATLASSIAN CORP. -A-	USD	427 096,86	667 737,85	0,11
1 337,00	GARTNER, INC.	USD	472 137,64	625 530,04	0,11
861,00	HUBSPOT, INC.	USD	384 311,67	579 351,95	0,10
3 944,00	ELECTRONIC ARTS, INC.	USD	469 049,51	557 225,66	0,09
2 391,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	391 030,94	522 048,45	0,09
2 907,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	374 480,40	516 775,02	0,09
16 308,00	HP, INC.	USD	471 794,58	513 887,03	0,09
1 460,00	ANSYS, INC.	USD	414 136,04	475 617,36	0,08
22 506,00	HEWLETT PACKARD ENTERPRISE CO.	USD	346 867,33	464 030,01	0,08
4 020,00	AKAMAI TECHNOLOGIES, INC.	USD	365 327,35	371 330,74	0,06
3 196,00	NETAPP, INC.	USD	240 472,38	358 272,97	0,06
5 934,00	WESTERN DIGITAL CORP.	USD	249 643,32	341 713,57	0,06
1 918,00	PTC, INC.	USD	258 358,20	340 572,33	0,06
1 208,00	MANHATTAN ASSOCIATES, INC.	USD	254 780,46	315 258,24	0,05
3 521,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	233 172,82	293 478,99	0,05
1 611,00	ZSCALER, INC.	USD	239 689,84	280 676,48	0,05
Consumer Retail			50 508 076,75	67 229 173,61	11,41
48 323,00	TESLA, INC.	USD	10 500 150,75	18 845 735,79	3,20
39 366,00	PROCTER & GAMBLE CO.	USD	5 466 836,62	6 373 452,05	1,08
16 645,00	HOME DEPOT, INC.	USD	4 955 368,52	6 252 765,09	1,06
12 021,00	MCDONALD'S CORP.	USD	3 101 627,94	3 365 299,40	0,57
5 582,00	S&P GLOBAL, INC.	USD	2 067 300,44	2 684 696,60	0,46
9 733,00	LOWE'S COS., INC.	USD	1 963 627,16	2 319 753,06	0,39
19 045,00	TJX COS., INC.	USD	1 524 928,91	2 221 947,22	0,38
6 903,00	AUTOMATIC DATA PROCESSING, INC.	USD	1 513 869,86	1 951 439,01	0,33
20 224,00	NIKE, INC. -B-	USD	2 037 775,58	1 477 885,09	0,25
16 262,00	PAYPAL HOLDINGS, INC.	USD	962 521,44	1 340 378,21	0,23
2 694,00	MOODY'S CORP.	USD	862 907,35	1 231 539,08	0,21
6 441,00	CINTAS CORP.	USD	837 101,35	1 136 427,47	0,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 848,00	COLGATE-PALMOLIVE CO.	USD	942 429,98	1 127 968,74	0,19
974,00	O'REILLY AUTOMOTIVE, INC.	USD	880 263,01	1 115 373,39	0,19
8 138,00	TARGET CORP.	USD	1 138 792,59	1 062 380,29	0,18
3 956,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	595 467,02	944 244,24	0,16
4 230,00	ROYAL CARIBBEAN CRUISES LTD.	USD	599 748,65	942 364,71	0,16
294,00	AUTOZONE, INC.	USD	710 535,44	909 114,40	0,15
1 122,00	UNITED RENTALS, INC.	USD	511 925,27	763 285,02	0,13
2 456,00	QUANTA SERVICES, INC.	USD	445 439,34	749 607,69	0,13
730,00	WW GRAINGER, INC.	USD	511 283,88	743 077,22	0,13
2 189,00	CUMMINS, INC.	USD	517 312,02	736 924,54	0,12
1 908,00	LULULEMON ATHLETICA, INC.	USD	639 150,68	704 624,09	0,12
5 007,00	DR HORTON, INC.	USD	690 866,25	676 077,94	0,11
3 518,00	FERGUSON ENTERPRISES, INC.	USD	534 274,81	589 685,40	0,10
4 459,00	YUM! BRANDS, INC.	USD	539 052,25	577 710,68	0,10
2 700,00	DECKERS OUTDOOR CORP.	USD	241 992,58	529 544,16	0,09
2 651,00	WILLIAMS-SONOMA, INC.	USD	351 228,96	474 082,24	0,08
9 175,00	TRACTOR SUPPLY CO.	USD	389 397,79	470 135,66	0,08
52,00	NVR, INC.	USD	319 770,85	410 722,14	0,07
918,00	ULTA BEAUTY, INC.	USD	385 162,26	385 577,71	0,07
2 122,00	DARDEN RESTAURANTS, INC.	USD	297 933,41	382 574,76	0,06
3 487,00	PULTEGROUP, INC.	USD	250 040,61	366 715,87	0,06
1 310,00	BURLINGTON STORES, INC.	USD	246 664,62	360 626,35	0,06
14 152,00	UNIVERSAL MUSIC GROUP NV	EUR	310 650,11	349 837,44	0,06
3 864,00	TRANSUNION	USD	279 517,64	345 950,19	0,06
3 841,00	BEST BUY CO., INC.	USD	285 816,45	318 259,57	0,05
2 616,00	GENUINE PARTS CO.	USD	377 059,08	294 972,62	0,05
7 924,00	LKQ CORP.	USD	345 501,20	281 223,55	0,05
834,00	POOL CORP.	USD	277 925,86	274 595,80	0,05
3 453,00	CARMAX, INC.	USD	244 452,22	272 638,60	0,05
665,00	DOMINO'S PIZZA, INC.	USD	301 591,90	269 570,63	0,05
3 071,00	RB GLOBAL, INC.	CAD	187 537,81	267 537,28	0,04
13 823,00	RIVIAN AUTOMOTIVE, INC. -A-	USD	241 888,15	177 543,11	0,03
2 624,00	DELTA AIR LINES, INC.	USD	123 388,14	153 309,51	0,03
Finance			43 241 483,39	56 810 080,40	9,65
27 946,00	VISA, INC. -A-	USD	6 373 389,71	8 529 264,54	1,45
13 823,00	MASTERCARD, INC. -A-	USD	5 087 796,08	7 029 238,80	1,19
9 601,00	AMERICAN EXPRESS CO.	USD	1 633 491,52	2 751 792,04	0,47
20 242,00	MORGAN STANLEY	USD	1 726 785,71	2 457 580,03	0,42
2 434,00	BLACKROCK, INC.	USD	1 658 702,08	2 409 577,62	0,41
9 787,00	PROGRESSIVE CORP.	USD	1 417 123,10	2 264 667,27	0,38
27 122,00	CHARLES SCHWAB CORP.	USD	1 728 601,10	1 938 482,98	0,33
8 207,00	MARSH & MCLENNAN COS., INC.	USD	1 405 090,09	1 683 485,07	0,29
15 121,00	PROLOGIS, INC.	USD	1 708 706,98	1 543 495,53	0,26
1 530,00	EQUINIX, INC.	USD	1 074 540,10	1 393 164,30	0,24
7 820,00	AMERICAN TOWER CORP.	USD	1 477 781,92	1 385 095,25	0,24
9 125,00	INTERCONTINENTAL EXCHANGE, INC.	USD	1 010 990,10	1 313 101,10	0,22
28 125,00	U.S. BANCORP	USD	1 093 082,16	1 299 100,62	0,22
9 997,00	WELLTOWER, INC.	USD	821 219,08	1 216 728,01	0,21
6 283,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	866 433,70	1 170 136,64	0,20
6 563,00	CAPITAL ONE FINANCIAL CORP.	USD	845 566,53	1 130 192,28	0,19
22 247,00	TRUIST FINANCIAL CORP.	USD	802 644,18	931 989,20	0,16
5 366,00	DIGITAL REALTY TRUST, INC.	USD	602 988,75	918 930,70	0,16
12 031,00	BANK OF NEW YORK MELLON CORP.	USD	560 128,52	892 652,52	0,15
8 743,00	AFLAC, INC.	USD	609 464,17	873 371,20	0,15
3 679,00	TRAVELERS COS., INC.	USD	638 705,75	855 851,54	0,15
4 561,00	ALLSTATE CORP.	USD	573 597,24	849 169,63	0,14
1 533,00	AMERIPRISE FINANCIAL, INC.	USD	510 436,62	788 232,88	0,13
4 506,00	DISCOVER FINANCIAL SERVICES	USD	471 998,73	753 813,95	0,13
6 018,00	PRUDENTIAL FINANCIAL, INC.	USD	561 069,26	688 859,01	0,12

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Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 150,00	CBRE GROUP, INC. -A-	USD	415 458,38	652 963,27	0,11
7 287,00	CROWN CASTLE, INC.	USD	834 418,34	638 694,44	0,11
3 512,00	RAYMOND JAMES FINANCIAL, INC.	USD	366 254,94	526 816,93	0,09
7 047,00	NASDAQ, INC.	USD	384 700,26	526 126,07	0,09
7 934,00	SYNCHRONY FINANCIAL	USD	274 103,38	498 029,91	0,08
4 684,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	350 021,46	494 861,98	0,08
4 931,00	STATE STREET CORP.	USD	360 740,28	467 385,44	0,08
4 518,00	IRON MOUNTAIN, INC.	USD	264 737,40	458 606,43	0,08
1 393,00	LPL FINANCIAL HOLDINGS, INC.	USD	297 623,83	439 235,55	0,08
3 706,00	T. ROWE PRICE GROUP, INC.	USD	389 947,82	404 743,14	0,07
24 922,00	HUNTINGTON BANCSHARES, INC.	USD	289 258,30	391 579,84	0,07
3 954,00	NORTHERN TRUST CORP.	USD	309 245,29	391 390,61	0,07
2 014,00	CBOE GLOBAL MARKETS, INC.	USD	289 677,25	380 044,02	0,06
8 138,00	EQUITABLE HOLDINGS, INC.	USD	259 672,17	370 709,26	0,06
1 774,00	ASSURANT, INC.	USD	280 637,32	365 284,66	0,06
1 738,00	SBA COMMUNICATIONS CORP.	USD	404 208,43	342 061,21	0,06
14 741,00	REGIONS FINANCIAL CORP.	USD	274 362,18	334 822,12	0,06
7 595,00	CITIZENS FINANCIAL GROUP, INC.	USD	245 142,05	320 963,00	0,05
16 384,00	HEALTHPEAK PROPERTIES, INC.	USD	314 835,48	320 718,17	0,05
11 614,00	WEYERHAEUSER CO.	USD	351 357,23	315 725,82	0,05
16 705,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	307 523,90	295 221,14	0,05
3 870,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	284 796,30	289 306,31	0,05
15 618,00	KEYCORP	USD	211 617,45	258 515,22	0,04
3 597,00	BXP, INC.	USD	220 810,77	258 303,15	0,04
Telecommunication			34 414 115,95	49 935 907,39	8,48
98 531,00	ALPHABET, INC. -A-	USD	11 249 673,86	18 012 474,59	3,06
84 471,00	ALPHABET, INC. -C-	USD	9 672 254,31	15 535 158,37	2,64
30 943,00	WALT DISNEY CO.	USD	2 824 318,75	3 327 380,87	0,56
70 548,00	VERIZON COMMUNICATIONS, INC.	USD	2 534 808,09	2 724 494,82	0,46
552,00	BOOKING HOLDINGS, INC.	USD	1 529 612,00	2 648 544,39	0,45
64 621,00	COMCAST CORP. -A-	USD	2 462 934,04	2 342 082,10	0,40
10 919,00	PALO ALTO NETWORKS, INC.	USD	1 519 834,36	1 918 707,05	0,33
5 268,00	DOORDASH, INC. -A-	USD	556 581,73	853 410,87	0,14
1 636,00	CHARTER COMMUNICATIONS, INC. -A-	USD	445 053,78	541 546,78	0,09
8 635,00	EBAY, INC.	USD	374 897,29	516 598,96	0,09
780,00	FACTSET RESEARCH SYSTEMS, INC.	USD	309 502,90	361 775,36	0,06
11 607,00	GEN DIGITAL, INC.	USD	241 186,03	306 904,53	0,05
3 265,00	OMNICOM GROUP, INC.	USD	264 035,28	271 289,80	0,05
5 728,00	FOX CORP. -A-	USD	182 107,13	268 726,44	0,05
5 303,00	JUNIPER NETWORKS, INC.	USD	175 114,36	191 788,84	0,03
2 604,00	FOX CORP. -B-	USD	72 202,04	115 023,62	0,02
Health			39 786 223,28	42 770 240,95	7,26
13 577,00	ELI LILLY & CO.	USD	6 288 693,79	10 122 108,66	1,72
40 524,00	JOHNSON & JOHNSON	USD	5 999 407,41	5 659 662,59	0,96
42 438,00	MERCK & CO., INC.	USD	4 241 680,59	4 076 998,59	0,69
10 914,00	DANAHER CORP.	USD	2 218 962,52	2 419 419,20	0,41
9 166,00	AMGEN, INC.	USD	2 191 536,10	2 307 123,25	0,39
21 779,00	GILEAD SCIENCES, INC.	USD	1 570 215,73	1 942 758,22	0,33
34 627,00	BRISTOL-MYERS SQUIBB CO.	USD	2 007 132,12	1 891 359,76	0,32
3 865,00	ELEVANCE HEALTH, INC.	USD	1 710 355,20	1 376 917,85	0,23
4 702,00	CIGNA GROUP	USD	1 279 468,95	1 253 896,88	0,21
7 700,00	ZOETIS, INC.	USD	1 236 835,73	1 211 550,89	0,21
3 251,00	HCA HEALTHCARE, INC.	USD	822 748,33	942 334,72	0,16
10 618,00	EDWARDS LIFESCIENCES CORP.	USD	788 332,53	759 102,37	0,13
2 918,00	CENCORA, INC.	USD	500 347,86	633 139,75	0,11
4 858,00	AGILENT TECHNOLOGIES, INC.	USD	601 215,15	630 249,82	0,11
2 943,00	IQVIA HOLDINGS, INC.	USD	594 866,37	558 502,08	0,10
7 332,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	534 584,10	553 564,20	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 081,00	DEXCOM, INC.	USD	706 091,28	531 810,09	0,09
2 067,00	HUMANA, INC.	USD	871 443,08	506 439,93	0,09
1 254,00	IDEXX LABORATORIES, INC.	USD	555 499,85	500 679,61	0,09
2 869,00	BIOGEN, INC.	USD	659 198,91	423 686,59	0,07
1 298,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	404 982,53	410 596,68	0,07
1 079,00	WATERS CORP.	USD	306 436,73	386 564,37	0,07
3 232,00	ZIMMER BIOMET HOLDINGS, INC.	USD	376 180,93	329 692,08	0,06
1 307,00	INSULET CORP.	USD	289 203,05	329 520,50	0,06
1 625,00	STERIS PLC	USD	315 947,21	322 583,28	0,05
1 452,00	LABCORP HOLDINGS, INC.	USD	282 115,50	321 557,34	0,05
1 069,00	MOLINA HEALTHCARE, INC.	USD	304 793,70	300 465,90	0,05
2 058,00	QUEST DIAGNOSTICS, INC.	USD	264 983,42	299 826,04	0,05
3 266,00	COOPER COS., INC.	USD	278 229,41	289 950,14	0,05
3 791,00	HOLOGIC, INC.	USD	268 862,62	263 923,88	0,05
3 759,00	BIO-TECHNE CORP.	USD	260 969,01	261 478,28	0,04
3 807,00	HENRY SCHEIN, INC.	USD	243 201,02	254 412,74	0,04
1 241,00	ALIGN TECHNOLOGY, INC.	USD	326 396,18	249 889,81	0,04
12 242,00	AVANTOR, INC.	USD	238 843,86	249 096,02	0,04
1 160,00	TELEFLEX, INC.	USD	246 462,51	199 378,84	0,03
Industries			24 003 447,12	28 231 570,55	4,79
18 102,00	GENERAL ELECTRIC CO.	USD	2 778 881,38	2 915 724,23	0,50
8 094,00	CATERPILLAR, INC.	USD	1 981 022,10	2 835 518,40	0,48
10 105,00	UNION PACIFIC CORP.	USD	2 020 395,75	2 225 344,37	0,38
6 713,00	EATON CORP. PLC	USD	1 349 634,13	2 151 466,16	0,37
4 386,00	DEERE & CO.	USD	1 527 993,27	1 794 638,45	0,31
12 374,00	UNITED PARCEL SERVICE, INC. -B-	USD	1 931 023,79	1 506 867,53	0,26
9 643,00	3M CO.	USD	862 369,82	1 202 138,88	0,20
4 576,00	ILLINOIS TOOL WORKS, INC.	USD	1 019 000,01	1 120 512,32	0,19
11 492,00	CRH PLC	USD	870 264,35	1 026 788,79	0,17
31 738,00	CSX CORP.	USD	944 361,30	989 073,12	0,17
13 110,00	CARRIER GLOBAL CORP.	USD	628 881,49	864 209,13	0,15
11 013,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	632 128,68	839 455,38	0,14
1 232,00	AXON ENTERPRISE, INC.	USD	286 706,12	707 100,15	0,12
7 031,00	INGERSOLL RAND, INC.	USD	440 089,87	614 219,44	0,10
3 210,00	OLD DOMINION FREIGHT LINE, INC.	USD	546 347,36	546 831,46	0,09
1 951,00	ROCKWELL AUTOMATION, INC.	USD	526 344,39	538 460,90	0,09
2 964,00	KEYSIGHT TECHNOLOGIES, INC.	USD	434 561,32	459 784,93	0,08
919,00	MARTIN MARIETTA MATERIALS, INC.	USD	371 577,51	458 390,61	0,08
3 926,00	XYLEM, INC.	USD	396 514,71	439 878,80	0,08
4 441,00	VERALTO CORP.	USD	408 026,93	436 809,11	0,07
5 882,00	FORTIVE CORP.	USD	386 519,63	426 026,05	0,07
358,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	443 321,88	423 058,83	0,07
940,00	EMCOR GROUP, INC.	USD	335 832,47	412 038,61	0,07
2 216,00	DOVER CORP.	USD	302 702,57	401 469,42	0,07
1 920,00	IDEX CORP.	USD	375 265,47	388 060,63	0,07
4 750,00	GRACO, INC.	USD	355 463,87	386 651,36	0,07
5 336,00	TRIMBLE, INC.	USD	272 961,77	364 115,64	0,06
544,00	LENNOX INTERNATIONAL, INC.	USD	208 255,35	320 095,78	0,05
6 067,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS, INC.	USD	298 565,19	310 761,63	0,05
5 812,00	BALL CORP.	USD	311 848,18	309 430,75	0,05
1 829,00	OWENS CORNING	USD	233 606,14	300 835,60	0,05
1 572,00	JB HUNT TRANSPORT SERVICES, INC.	USD	264 935,97	259 080,16	0,04
2 400,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	258 044,35	256 733,93	0,04
Basic Goods			12 828 559,85	12 944 100,76	2,20
68 572,00	COCA-COLA CO.	USD	3 874 801,16	4 122 928,56	0,70
22 595,00	PEPSICO, INC.	USD	3 671 700,27	3 318 006,32	0,56
13 658,00	KROGER CO.	USD	610 533,32	806 553,99	0,14
5 515,00	KIMBERLY-CLARK CORP.	USD	663 082,99	697 909,77	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
18 871,00	KEURIG DR. PEPPER, INC.	USD	595 014,39	585 356,34	0,10
9 505,00	GENERAL MILLS, INC.	USD	648 070,49	585 353,76	0,10
4 249,00	CHURCH & DWIGHT CO., INC.	USD	378 846,44	429 659,84	0,07
5 203,00	KELLANOVA	USD	267 712,49	406 843,93	0,07
4 588,00	MCCORMICK & CO., INC.	USD	329 762,97	337 797,30	0,06
2 141,00	CLOROX CO.	USD	301 714,84	335 798,93	0,06
12 231,00	CONAGRA BRANDS, INC.	USD	358 634,17	327 774,25	0,05
4 181,00	LAMB WESTON HOLDINGS, INC.	USD	336 564,23	269 837,00	0,05
2 420,00	J.M. SMUCKER CO.	USD	290 661,70	257 354,31	0,04
1 293,00	AVERY DENNISON CORP.	USD	217 629,40	233 664,01	0,04
3 053,00	BUNGE GLOBAL SA	USD	283 830,99	229 262,45	0,04
Energy			7 182 154,21	8 077 210,90	1,37
19 951,00	WILLIAMS COS., INC.	USD	636 530,41	1 042 731,12	0,18
9 649,00	ONEOK, INC.	USD	633 924,50	935 547,61	0,16
24 197,00	SCHLUMBERGER NV	USD	1 142 913,36	895 908,20	0,15
7 526,00	PHILLIPS 66	USD	779 289,05	828 041,66	0,14
3 905,00	CHENIERE ENERGY, INC.	USD	591 822,98	810 301,60	0,14
5 799,00	MARATHON PETROLEUM CORP.	USD	734 846,43	781 226,91	0,13
5 857,00	VALERO ENERGY CORP.	USD	711 814,69	693 394,11	0,12
15 820,00	BAKER HUGHES CO.	USD	475 139,58	626 688,91	0,10
3 555,00	TARGA RESOURCES CORP.	USD	296 194,17	612 812,62	0,10
15 350,00	HALLIBURTON CO.	USD	505 872,36	403 057,92	0,07
1 710,00	FIRST SOLAR, INC.	USD	424 045,84	291 038,52	0,05
2 359,00	ENPHASE ENERGY, INC.	USD	249 760,84	156 461,72	0,03
Raw materials			7 474 856,01	8 051 267,19	1,37
7 831,00	LINDE PLC	USD	2 735 596,93	3 166 204,36	0,54
3 787,00	AIR PRODUCTS & CHEMICALS, INC.	USD	938 280,15	1 060 725,67	0,18
4 338,00	ECOLAB, INC.	USD	737 184,80	981 632,17	0,17
15 494,00	NEWMONT CORP.	USD	634 070,13	556 916,13	0,09
3 949,00	NUCOR CORP.	USD	590 505,59	445 087,17	0,08
3 487,00	PPG INDUSTRIES, INC.	USD	438 301,17	402 242,52	0,07
4 685,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	380 519,13	382 536,68	0,06
4 819,00	LYONDELLBASELL INDUSTRIES NV -A-	USD	404 842,77	345 637,00	0,06
5 667,00	INTERNATIONAL PAPER CO.	USD	204 427,23	294 541,70	0,05
2 545,00	STEEL DYNAMICS, INC.	USD	270 928,95	280 355,52	0,05
3 803,00	NEWMONT CORP. -CDI-	AUD	140 199,16	135 388,27	0,02
Multi-Utilities			4 282 152,71	4 638 699,75	0,79
9 686,00	SEMPRA	USD	684 370,99	820 527,17	0,14
15 203,00	EXELON CORP.	USD	562 677,02	552 622,78	0,09
5 254,00	CONSOLIDATED EDISON, INC.	USD	449 344,12	452 742,06	0,08
5 733,00	EDISON INTERNATIONAL	USD	370 345,18	442 030,61	0,07
10 721,00	NISOURCE, INC.	USD	320 705,24	380 592,89	0,06
3 040,00	AMERICAN WATER WORKS CO., INC.	USD	397 174,42	365 475,21	0,06
6 222,00	EVERSOURCE ENERGY	USD	408 656,60	345 079,13	0,06
3 940,00	NRG ENERGY, INC.	USD	219 154,68	343 280,33	0,06
5 169,00	CMS ENERGY CORP.	USD	286 707,30	332 702,88	0,06
9 453,00	ESSENTIAL UTILITIES, INC.	USD	342 482,13	331 562,48	0,06
2 023,00	ATMOS ENERGY CORP.	USD	240 535,03	272 084,21	0,05
JAPAN			28 969 735,61	34 394 198,82	5,84
Consumer Retail			9 205 757,43	11 039 308,01	1,88
104 985,00	SONY GROUP CORP.	JPY	1 697 747,36	2 173 382,27	0,37
23 499,00	RECRUIT HOLDINGS CO. LTD.	JPY	790 901,33	1 609 301,11	0,27
3 251,00	FAST RETAILING CO. LTD.	JPY	800 722,44	1 075 148,66	0,18
19 949,00	ITOCHU CORP.	JPY	693 833,90	960 067,27	0,16
31 800,00	DENSO CORP.	JPY	535 178,27	432 723,68	0,07
39 209,00	PANASONIC HOLDINGS CORP.	JPY	355 448,92	395 850,49	0,07

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Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
18 040,00	ORIENTAL LAND CO. LTD.	JPY	560 718,49	379 336,29	0,06
23 799,00	MARUBENI CORP.	JPY	317 606,24	349 879,51	0,06
9 518,00	BRIDGESTONE CORP.	JPY	352 416,99	312 316,42	0,05
7 797,00	KAO CORP.	JPY	289 914,98	306 055,58	0,05
9 313,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	232 749,97	278 006,51	0,05
7 200,00	SECOM CO. LTD.	JPY	225 250,03	237 538,36	0,04
9 700,00	BANDAI NAMCO HOLDINGS, INC.	JPY	173 515,46	225 245,69	0,04
9 692,00	SEKISUI HOUSE LTD.	JPY	185 202,20	225 238,58	0,04
11 300,00	ASICS CORP.	JPY	154 366,49	215 946,76	0,04
11 650,00	SUMITOMO ELECTRIC INDUSTRIES LTD.	JPY	143 510,35	204 273,33	0,03
6 555,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	128 137,00	173 844,91	0,03
10 000,00	SUBARU CORP.	JPY	193 631,95	173 344,85	0,03
19 349,00	UNICHARM CORP.	JPY	211 075,82	154 861,73	0,03
5 725,00	TOKYO GAS CO. LTD.	JPY	110 616,71	153 732,18	0,03
1 315,00	NITORI HOLDINGS CO. LTD.	JPY	148 367,34	150 578,51	0,03
14 553,00	YAMAHA MOTOR CO. LTD.	JPY	117 657,25	125 597,83	0,02
9 440,00	ISUZU MOTORS LTD.	JPY	110 804,71	125 207,95	0,02
6 900,00	SHISEIDO CO. LTD.	JPY	201 106,91	118 145,18	0,02
6 600,00	SEKISUI CHEMICAL CO. LTD.	JPY	90 746,42	110 108,70	0,02
1 700,00	ZENSHO HOLDINGS CO. LTD.	JPY	80 202,99	93 639,40	0,02
6 600,00	DAI NIPPON PRINTING CO. LTD.	JPY	107 498,97	90 013,35	0,02
5 900,00	MATSUKIYOCOCOKARA & CO.	JPY	85 973,36	83 566,23	0,01
1 500,00	MCDONALD'S HOLDINGS CO. JAPAN LTD.	JPY	59 670,97	57 054,48	0,01
2 800,00	ANA HOLDINGS, INC.	JPY	51 183,61	49 302,20	0,01
Finance			4 396 188,07	6 300 320,39	1,07
62 600,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	919 455,86	1 447 877,45	0,25
31 600,00	TOKIO MARINE HOLDINGS, INC.	JPY	732 283,74	1 112 238,56	0,19
40 000,00	MIZUHO FINANCIAL GROUP, INC.	JPY	612 562,79	951 952,64	0,16
21 664,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	255 139,25	459 134,26	0,08
19 399,00	ORIX CORP.	JPY	330 844,48	406 243,84	0,07
15 783,00	SOMPO HOLDINGS, INC.	JPY	236 906,89	399 474,63	0,07
44 900,00	mitsui fudosan CO. LTD.	JPY	305 556,97	350 395,01	0,06
50 199,00	NOMURA HOLDINGS, INC.	JPY	202 723,49	287 271,49	0,05
18 923,00	mitsubishi ESTATE CO. LTD.	JPY	236 152,45	255 869,91	0,04
10 774,00	SUMITOMO MITSUI TRUST GROUP, INC.	JPY	201 417,76	244 425,50	0,04
23 100,00	DAIWA SECURITIES GROUP, INC.	JPY	153 967,85	148 758,27	0,02
7 800,00	T&D HOLDINGS, INC.	JPY	108 178,01	139 259,02	0,02
18 200,00	CONCORDIA FINANCIAL GROUP LTD.	JPY	100 998,53	97 419,81	0,02
Industries			4 794 650,45	5 700 965,28	0,97
78 000,00	HITACHI LTD.	JPY	987 693,97	1 886 982,51	0,32
5 855,00	HOYA CORP.	JPY	625 355,18	712 900,36	0,12
4 270,00	DAIKIN INDUSTRIES LTD.	JPY	647 290,87	489 606,72	0,08
32 645,00	TDK CORP.	JPY	253 216,56	415 737,37	0,07
15 520,00	KOMATSU LTD.	JPY	362 619,09	414 847,84	0,07
15 840,00	FANUC CORP.	JPY	458 290,66	406 368,01	0,07
16 202,00	KUBOTA CORP.	JPY	225 345,89	183 087,30	0,03
11 200,00	OBAYASHI CORP.	JPY	129 562,03	144 043,98	0,02
7 594,00	WEST JAPAN RAILWAY CO.	JPY	144 062,16	130 518,15	0,02
5 600,00	DAIFUKU CO. LTD.	JPY	97 588,57	113 555,93	0,02
4 100,00	SHIMADZU CORP.	JPY	123 279,66	112 389,03	0,02
2 100,00	FUJII ELECTRIC CO. LTD.	JPY	103 727,54	110 433,14	0,02
4 000,00	HANKYU HANSHIN HOLDINGS, INC.	JPY	110 988,62	101 192,59	0,02
2 775,00	OMRON CORP.	JPY	116 046,83	91 278,41	0,02
8 600,00	TOKYU CORP.	JPY	95 135,32	89 202,85	0,02
4 000,00	YOKOGAWA ELECTRIC CORP.	JPY	75 360,23	83 520,14	0,01
4 000,00	BROTHER INDUSTRIES LTD.	JPY	67 037,53	66 302,41	0,01
2 400,00	TOTO LTD.	JPY	75 261,75	56 114,33	0,01

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Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 600,00	SG HOLDINGS CO. LTD.	JPY	54 928,32	51 822,80	0,01
1 900,00	HITACHI CONSTRUCTION MACHINERY CO. LTD.	JPY	41 859,67	41 061,41	0,01
Computing and IT			2 560 511,62	2 884 838,76	0,49
7 493,00	TOKYO ELECTRON LTD.	JPY	1 042 888,29	1 113 549,89	0,19
27 380,00	FUJITSU LTD.	JPY	340 324,32	471 000,94	0,08
28 300,00	RENESAS ELECTRONICS CORP.	JPY	438 163,14	355 882,02	0,06
4 000,00	NEC CORP.	JPY	220 354,71	337 226,71	0,06
6 061,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	151 885,76	173 518,13	0,03
1 700,00	KONAMI GROUP CORP.	JPY	109 521,46	154 603,21	0,03
9 500,00	RICOH CO. LTD.	JPY	89 615,06	105 747,42	0,02
5 000,00	SEIKO EPSON CORP.	JPY	84 107,20	88 346,88	0,01
3 700,00	TIS, INC.	JPY	83 651,68	84 963,56	0,01
Telecommunication			2 396 795,11	2 622 224,81	0,45
16 100,00	SOFTBANK GROUP CORP.	JPY	861 725,37	908 684,03	0,16
25 832,00	KDDI CORP.	JPY	728 765,62	800 329,32	0,14
480 430,00	SOFTBANK CORP.	JPY	517 949,30	587 182,03	0,10
26 071,00	RAKUTEN GROUP, INC.	JPY	100 989,84	137 596,74	0,02
46 262,00	LY CORP.	JPY	121 091,42	119 223,18	0,02
2 300,00	ZOZO, INC.	JPY	66 273,56	69 209,51	0,01
Health			2 226 394,85	2 205 621,95	0,37
29 147,00	DAIICHI SANKYO CO. LTD.	JPY	818 645,09	779 454,20	0,13
11 300,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	328 206,04	485 984,36	0,08
18 871,00	FUJIFILM HOLDINGS CORP.	JPY	333 562,90	383 706,84	0,06
30 194,00	ASTELLAS PHARMA, INC.	JPY	366 352,05	284 705,20	0,05
8 702,00	SYSMEX CORP.	JPY	162 256,91	155 951,27	0,03
4 354,00	EISAI CO. LTD.	JPY	217 371,86	115 820,08	0,02
Raw materials			1 895 047,40	1 944 644,57	0,33
30 260,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	910 071,77	984 747,20	0,17
11 700,00	NITTO DENKO CORP.	JPY	162 498,69	192 676,40	0,03
21 700,00	ASAHI KASEI CORP.	JPY	138 980,29	145 676,34	0,02
22 000,00	TORAY INDUSTRIES, INC.	JPY	102 454,09	135 388,41	0,02
23 402,00	MITSUBISHI CHEMICAL GROUP CORP.	JPY	125 943,08	114 997,38	0,02
10 035,00	JFE HOLDINGS, INC.	JPY	129 126,31	109 729,46	0,02
16 419,00	NIPPON PAINT HOLDINGS CO. LTD.	JPY	124 014,92	103 262,45	0,02
4 243,00	SUMITOMO METAL MINING CO. LTD.	JPY	129 515,28	94 199,55	0,02
3 000,00	MITSUI CHEMICALS, INC.	JPY	72 442,97	63 967,38	0,01
Basic Goods			1 156 269,24	1 319 325,89	0,22
36 853,00	SEVEN & I HOLDINGS CO. LTD.	JPY	482 170,70	563 192,02	0,10
7 687,00	AJINOMOTO CO., INC.	JPY	248 806,76	304 760,79	0,05
10 740,00	AEON CO. LTD.	JPY	211 038,70	243 852,15	0,04
11 715,00	KIKKOMAN CORP.	JPY	121 990,53	126 875,94	0,02
4 100,00	MEIJI HOLDINGS CO. LTD.	JPY	92 262,55	80 644,99	0,01
Energy			227 147,04	241 686,59	0,04
47 600,00	ENEOS HOLDINGS, INC.	JPY	227 147,04	241 686,59	0,04
Multi-Utilities			110 974,40	135 262,57	0,02
6 362,00	OSAKA GAS CO. LTD.	JPY	110 974,40	135 262,57	0,02
UNITED KINGDOM			18 116 272,22	20 253 009,18	3,44
Finance			5 216 435,28	6 305 589,46	1,07
305 043,00	HSBC HOLDINGS PLC	GBP	2 154 715,51	2 897 273,98	0,49
17 102,00	3i GROUP PLC	GBP	438 145,77	737 186,72	0,13
1 051 206,00	LLOYDS BANKING GROUP PLC	GBP	584 125,07	696 470,56	0,12
1 711,00	WILLIS TOWERS WATSON PLC	USD	387 143,81	517 579,54	0,09
45 927,00	PRUDENTIAL PLC	GBP	531 565,75	353 834,69	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
44 646,00	AVIVA PLC	GBP	252 828,20	253 141,34	0,04
90 533,00	LEGAL & GENERAL GROUP PLC	GBP	250 540,69	251 622,71	0,04
20 676,00	SEGRO PLC	GBP	199 203,26	175 348,21	0,03
4 545,00	ADMIRAL GROUP PLC	GBP	130 330,39	145 341,03	0,02
49 323,00	M&G PLC	GBP	115 811,35	118 026,21	0,02
13 212,00	LAND SECURITIES GROUP PLC	GBP	99 297,36	93 319,91	0,02
10 772,00	PHOENIX GROUP HOLDINGS PLC	GBP	72 728,12	66 444,56	0,01
Consumer Retail			4 652 737,23	5 331 966,12	0,91
41 512,00	UNILEVER PLC	GBP	1 971 158,58	2 283 426,40	0,39
31 054,00	RELX PLC	GBP	999 638,81	1 363 004,91	0,23
7 316,00	ASHTAD GROUP PLC	GBP	447 973,59	439 324,94	0,07
5 550,00	BUNZL PLC	GBP	196 672,75	221 244,81	0,04
42 376,00	RENTOKIL INITIAL PLC	GBP	206 975,57	205 418,99	0,03
2 750,00	INTERTEK GROUP PLC	GBP	141 026,58	157 254,49	0,03
5 812,00	ASSOCIATED BRITISH FOODS PLC	GBP	141 804,43	143 610,73	0,02
23 836,00	BARRATT REDROW PLC	GBP	144 339,77	126 875,47	0,02
2 878,00	WHITBREAD PLC	GBP	100 226,98	102 545,46	0,02
33 880,00	KINGFISHER PLC	GBP	98 291,46	101 908,89	0,02
66 562,00	TAYLOR WIMPEY PLC	GBP	104 752,88	98 295,79	0,02
1 888,00	BERKELEY GROUP HOLDINGS PLC	GBP	99 875,83	89 055,24	0,02
Health			3 199 709,69	3 266 325,72	0,55
25 799,00	ASTRAZENECA PLC	GBP	3 199 709,69	3 266 325,72	0,55
Basic Goods			1 446 280,44	1 574 614,12	0,27
11 910,00	RECKITT BENCKISER GROUP PLC	GBP	774 565,66	696 179,87	0,12
114 697,00	TESCO PLC	GBP	359 571,83	510 912,68	0,09
3 702,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	214 115,46	274 602,23	0,05
28 080,00	J SAINSBURY PLC	GBP	98 027,49	92 919,34	0,01
Telecommunication			990 930,01	1 010 349,14	0,17
374 972,00	VODAFONE GROUP PLC	GBP	367 074,21	309 750,81	0,05
20 689,00	INFORMA PLC	GBP	173 922,13	199 780,43	0,03
104 899,00	BT GROUP PLC	GBP	161 002,33	182 758,47	0,03
16 923,00	WPP PLC	GBP	165 035,30	169 350,22	0,03
15 505,00	AUTO TRADER GROUP PLC	GBP	123 896,04	148 709,21	0,03
Raw materials			1 020 314,30	1 006 548,04	0,17
21 353,00	ANGLO AMERICAN PLC	GBP	552 086,52	610 519,13	0,10
8 620,00	MONDI PLC	GBP	152 932,41	124 272,90	0,02
6 081,00	ANTOFAGASTA PLC	GBP	114 170,48	116 940,52	0,02
2 439,00	CRODA INTERNATIONAL PLC	GBP	139 673,54	99 853,52	0,02
3 189,00	ENDEAVOUR MINING PLC	GBP	61 451,35	54 961,97	0,01
Multi-Utilities			884 717,83	921 823,74	0,16
80 229,00	NATIONAL GRID PLC	GBP	884 717,83	921 823,74	0,16
Industries			522 411,21	587 894,19	0,10
3 525,00	PENTAIR PLC	USD	226 362,74	342 593,90	0,06
6 108,00	SMITHS GROUP PLC	GBP	124 002,33	126 989,50	0,02
1 427,00	SPIRAX GROUP PLC	GBP	172 046,14	118 310,79	0,02
Computing and IT			182 736,23	247 898,65	0,04
16 101,00	SAGE GROUP PLC	GBP	182 736,23	247 898,65	0,04
CANADA			15 378 993,62	18 214 095,48	3,09
Finance			5 932 872,59	6 836 521,72	1,16
29 396,00	TORONTO-DOMINION BANK	CAD	1 716 792,01	1 510 603,70	0,26
22 685,00	BROOKFIELD CORP.	CAD	772 985,82	1 258 503,90	0,21
12 268,00	BANK OF MONTREAL	CAD	1 027 659,16	1 149 566,77	0,20
20 685,00	BANK OF NOVA SCOTIA	CAD	945 849,53	1 072 129,28	0,18

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Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 731,00	SUN LIFE FINANCIAL, INC.	CAD	455 488,40	557 688,37	0,09
3 001,00	INTACT FINANCIAL CORP.	CAD	428 684,90	527 412,10	0,09
5 706,00	NATIONAL BANK OF CANADA	CAD	399 046,42	502 072,28	0,09
1 517,00	IA FINANCIAL CORP., INC.	CAD	91 018,68	135 803,66	0,02
702,00	FIRSTSERVICE CORP.	CAD	95 347,67	122 741,66	0,02
Telecommunication			1 855 518,60	2 784 648,97	0,47
20 346,00	SHOPIFY, INC. -A-	CAD	1 149 578,01	2 090 127,01	0,35
2 648,00	THOMSON REUTERS CORP.	CAD	326 033,33	410 413,85	0,07
5 851,00	ROGERS COMMUNICATIONS, INC. -B-	CAD	233 399,46	173 613,98	0,03
8 443,00	TELUS CORP.	CAD	146 507,80	110 494,13	0,02
Energy			1 906 444,54	2 189 366,84	0,37
36 631,00	ENBRIDGE, INC.	CAD	1 260 932,46	1 500 653,38	0,25
9 749,00	PEMBINA PIPELINE CORP.	CAD	304 621,96	347 669,80	0,06
3 072,00	IMPERIAL OIL LTD.	CAD	200 061,68	182 741,21	0,03
3 571,00	KEYERA CORP.	CAD	81 561,81	105 409,11	0,02
2 423,00	PARKLAND CORP.	CAD	59 266,63	52 893,34	0,01
Raw materials			1 757 732,64	2 159 260,16	0,37
8 381,00	AGNICO EAGLE MINES LTD.	CAD	417 551,29	632 884,58	0,11
7 486,00	WHEATON PRECIOUS METALS CORP.	CAD	327 258,00	406 707,91	0,07
7 294,00	CAMECO CORP.	CAD	232 280,65	361 992,48	0,06
8 321,00	NUTRIEN LTD.	CAD	514 789,30	359 378,55	0,06
20 081,00	KINROSS GOLD CORP.	CAD	95 878,24	180 010,23	0,03
10 756,00	IVANHOE MINES LTD. -A-	CAD	90 870,91	123 214,10	0,02
11 446,00	LUNDIN MINING CORP.	CAD	79 104,25	95 072,31	0,02
Industries			1 564 555,40	1 583 564,93	0,27
8 921,00	CANADIAN NATIONAL RAILWAY CO.	CAD	969 642,94	874 395,15	0,15
2 093,00	WSP GLOBAL, INC.	CAD	292 809,41	355 509,88	0,06
1 828,00	STANTEC, INC.	CAD	136 367,11	138 432,76	0,02
5 516,00	CAE, INC.	CAD	89 195,42	135 190,98	0,02
957,00	WEST FRASER TIMBER CO. LTD.	CAD	76 540,52	80 036,16	0,02
Consumer Retail			1 208 724,05	1 466 320,93	0,25
12 875,00	ALIMENTATION COUCHE-TARD, INC.	CAD	604 124,58	689 199,76	0,12
4 706,00	DOLLARAMA, INC.	CAD	300 378,29	443 280,14	0,07
6 389,00	ELEMENT FLEET MANAGEMENT CORP.	CAD	104 624,29	124 669,18	0,02
2 584,00	GILDAN ACTIVEWEAR, INC.	CAD	106 444,54	117 379,13	0,02
904,00	CANADIAN TIRE CORP. LTD. -A-	CAD	93 152,35	91 792,72	0,02
Multi-Utilities			479 360,08	491 744,59	0,08
8 294,00	FORTIS, INC.	CAD	315 160,11	332 649,70	0,05
5 352,00	HYDRO ONE LTD.	CAD	164 199,97	159 094,89	0,03
Computing and IT			473 251,83	488 802,22	0,08
3 428,00	CGI, INC.	CAD	315 156,35	362 030,29	0,06
4 641,00	OPEN TEXT CORP.	CAD	158 095,48	126 771,93	0,02
Basic Goods			200 533,89	213 865,12	0,04
3 533,00	METRO, INC.	CAD	200 533,89	213 865,12	0,04
FRANCE			15 093 973,38	14 784 980,21	2,51
Consumer Retail			7 260 728,69	6 306 362,40	1,07
4 597,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	3 556 663,22	2 921 393,50	0,50
4 025,00	L'OREAL SA	EUR	1 602 873,08	1 375 946,25	0,23
524,00	HERMES INTERNATIONAL SCA	EUR	1 027 792,55	1 216 728,00	0,21
11 430,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	340 597,79	363 474,00	0,06
1 261,00	KERING SA	EUR	591 331,04	300 433,25	0,05
5 219,00	REXEL SA	EUR	141 471,01	128 387,40	0,02

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Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			1 937 868,59	2 554 907,39	0,43
9 207,00	SCHNEIDER ELECTRIC SE	EUR	1 562 039,48	2 217 966,30	0,38
1 260,00	IEFFAGE SA	EUR	123 569,23	106 747,20	0,02
3 218,00	BOUYGUES SA	EUR	105 103,52	91 841,72	0,01
4 993,00	GETLINK SE	EUR	81 749,98	76 917,17	0,01
550,00	AEROPORTS DE PARIS SA	EUR	65 406,38	61 435,00	0,01
Finance			2 202 870,79	2 389 596,15	0,41
29 787,00	AXA SA	EUR	856 632,70	1 022 289,84	0,18
17 232,00	BNP PARIBAS SA	EUR	1 018 852,00	1 020 479,04	0,17
17 678,00	CREDIT AGRICOLE SA	EUR	204 409,76	234 940,62	0,04
1 237,00	GECINA SA	EUR	122 976,33	111 886,65	0,02
Energy			2 068 345,10	1 913 207,76	0,32
35 848,00	TOTALENERGIES SE	EUR	2 068 345,10	1 913 207,76	0,32
Basic Goods			793 521,75	855 688,51	0,15
10 978,00	DANONE SA	EUR	622 189,58	714 887,36	0,12
10 255,00	CARREFOUR SA	EUR	171 332,17	140 801,15	0,03
Telecommunication			390 710,28	392 430,00	0,07
3 810,00	PUBLICIS GROUPE SA	EUR	390 710,28	392 430,00	0,07
Computing and IT			439 928,18	372 788,00	0,06
11 128,00	DASSAULT SYSTEMES SE	EUR	439 928,18	372 788,00	0,06
SWITZERLAND			11 370 187,27	12 762 526,39	2,17
Health			4 473 878,96	4 773 697,32	0,81
33 055,00	NOVARTIS AG	CHF	2 923 592,25	3 124 371,29	0,53
1 219,00	LONZA GROUP AG	CHF	632 386,04	695 998,45	0,12
8 424,00	ALCON AG	CHF	694 912,54	690 313,80	0,12
833,00	SONOVA HOLDING AG	CHF	222 988,13	263 013,78	0,04
Finance			2 384 269,87	2 986 749,09	0,51
2 432,00	ZURICH INSURANCE GROUP AG	CHF	1 107 311,50	1 396 345,90	0,24
5 088,00	SWISS RE AG	CHF	495 960,16	711 349,11	0,12
447,00	SWISS LIFE HOLDING AG	CHF	257 984,73	333 241,58	0,06
3 407,00	JULIUS BAER GROUP LTD.	CHF	190 520,81	212 968,83	0,04
1 376,00	SWISS PRIME SITE AG	CHF	140 145,93	144 869,59	0,02
790,00	BALOISE HOLDING AG	CHF	138 114,68	138 145,75	0,02
560,00	BANQUE CANTONALE VAUDOISE	CHF	54 232,06	49 828,33	0,01
Industries			2 442 070,35	2 756 525,74	0,47
26 547,00	ABB LTD.	CHF	957 814,08	1 388 140,31	0,23
2 510,00	SIKA AG	CHF	647 618,25	577 200,93	0,10
616,00	GEBERIT AG	CHF	316 072,47	337 794,33	0,06
786,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	199 198,44	174 048,36	0,03
465,00	VAT GROUP AG	CHF	189 587,74	169 861,76	0,03
5 746,00	SIG GROUP AG	CHF	131 779,37	109 480,05	0,02
Raw materials			848 779,55	962 079,78	0,16
154,00	GIVAUDAN SA	CHF	521 978,74	650 841,58	0,11
3 185,00	DSM-FIRMENICH AG	EUR	326 800,81	311 238,20	0,05
Basic Goods			499 982,73	507 172,82	0,09
2,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	222 654,97	213 123,75	0,04
16,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	175 015,15	171 692,49	0,03
3 703,00	COCA-COLA HBC AG -DI-	GBP	102 312,61	122 356,58	0,02
Computing and IT			261 766,93	303 183,22	0,05
2 687,00	LOGITECH INTERNATIONAL SA	CHF	180 354,60	214 863,35	0,04
1 293,00	TEMENOS AG	CHF	81 412,33	88 319,87	0,01

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Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			219 881,60	243 561,23	0,04
2 515,00	SGS SA	CHF	219 881,60	243 561,23	0,04
Telecommunication			239 557,28	229 557,19	0,04
427,00	SWISSCOM AG	CHF	239 557,28	229 557,19	0,04
NETHERLANDS			8 692 227,52	9 375 647,19	1,59
Computing and IT			5 500 609,33	5 664 112,80	0,96
6 695,00	ASML HOLDING NV	EUR	4 262 302,27	4 543 896,50	0,77
4 217,00	NXP SEMICONDUCTORS NV	USD	782 749,21	846 454,28	0,14
11 402,00	STMICROELECTRONICS NV	EUR	455 557,85	273 762,02	0,05
Finance			1 022 458,20	1 175 533,90	0,20
55 583,00	ING GROEP NV	EUR	713 114,52	840 970,79	0,14
4 787,00	NN GROUP NV	EUR	180 113,04	201 389,09	0,04
2 909,00	ASR NEDERLAND NV	EUR	129 230,64	133 174,02	0,02
Telecommunication			881 320,09	1 066 942,59	0,18
22 453,00	PROSUS NV	EUR	687 439,40	861 072,55	0,15
58 569,00	KONINKLIJKE KPN NV	EUR	193 880,69	205 870,04	0,03
Consumer Retail			477 452,19	642 883,20	0,11
4 008,00	WOLTERS KLUWER NV	EUR	477 452,19	642 883,20	0,11
Basic Goods			455 167,78	490 551,22	0,08
15 578,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	455 167,78	490 551,22	0,08
Raw materials			207 856,86	174 807,36	0,03
3 016,00	AKZO NOBEL NV	EUR	207 856,86	174 807,36	0,03
Health			147 363,07	160 816,12	0,03
3 736,00	QIAGEN NV	EUR	147 363,07	160 816,12	0,03
AUSTRALIA			7 664 438,01	8 043 912,77	1,37
Finance			2 795 886,28	3 322 028,80	0,56
50 623,00	ANZ GROUP HOLDINGS LTD.	AUD	797 960,24	863 868,69	0,15
6 106,00	MACQUARIE GROUP LTD.	AUD	691 488,20	809 227,11	0,14
28 755,00	GOODMAN GROUP	AUD	409 730,73	612 769,24	0,10
25 130,00	QBE INSURANCE GROUP LTD.	AUD	240 864,88	288 495,87	0,05
21 058,00	SUNCORP GROUP LTD.	AUD	180 653,22	239 356,45	0,04
8 623,00	COMPUTERSHARE LTD.	AUD	131 857,38	175 042,72	0,03
3 358,00	ASX LTD.	AUD	131 834,67	130 669,47	0,02
831,00	REA GROUP LTD.	AUD	111 504,05	115 925,84	0,02
33 171,00	GPT GROUP	AUD	99 992,91	86 673,41	0,01
Health			1 650 840,12	1 620 336,35	0,27
8 130,00	CSL LTD.	AUD	1 404 263,68	1 368 794,46	0,23
1 072,00	COCHLEAR LTD.	AUD	165 545,07	185 805,65	0,03
3 183,00	RAMSAY HEALTH CARE LTD.	AUD	81 031,37	65 736,24	0,01
Consumer Retail			1 106 687,92	1 326 350,74	0,23
52 019,00	TRANSURBAN GROUP	AUD	429 901,04	416 474,55	0,07
9 556,00	ARISTOCRAT LEISURE LTD.	AUD	239 500,60	390 592,67	0,07
23 236,00	BRAMBLES LTD.	AUD	200 532,63	267 308,23	0,05
22 309,00	COLES GROUP LTD.	AUD	236 753,65	251 975,29	0,04
Raw materials			752 977,49	626 763,16	0,11
28 008,00	FORTESCUE LTD.	AUD	381 987,77	305 626,39	0,05
18 707,00	NORTHERN STAR RESOURCES LTD.	AUD	136 640,95	172 701,99	0,03
7 620,00	BLUESCOPE STEEL LTD.	AUD	96 456,35	85 155,00	0,02
3 090,00	MINERAL RESOURCES LTD.	AUD	137 892,42	63 279,78	0,01

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Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			772 725,57	562 462,26	0,10
31 943,00	WOODSIDE ENERGY GROUP LTD.	AUD	644 603,87	469 847,26	0,08
22 223,00	APA GROUP	AUD	128 121,70	92 615,00	0,02
Computing and IT			187 200,39	219 108,38	0,04
3 027,00	WISETECH GLOBAL LTD.	AUD	187 200,39	219 108,38	0,04
Telecommunication			220 108,68	217 062,02	0,04
6 205,00	CAR GROUP LTD.	AUD	132 844,78	133 675,54	0,02
6 179,00	SEEK LTD.	AUD	87 263,90	83 386,48	0,02
Industries			91 763,63	83 601,20	0,01
8 433,00	ORICA LTD.	AUD	91 763,63	83 601,20	0,01
Basic Goods			86 247,93	66 199,86	0,01
26 361,00	ENDEAVOUR GROUP LTD.	AUD	86 247,93	66 199,86	0,01
IRELAND			5 721 727,64	6 994 182,80	1,19
Computing and IT			2 989 516,10	3 566 820,90	0,60
10 499,00	ACCENTURE PLC -A-	USD	2 989 516,10	3 566 820,90	0,60
Industries			1 714 083,54	2 507 084,50	0,43
3 786,00	TRANE TECHNOLOGIES PLC	USD	785 021,97	1 350 419,16	0,23
8 742,00	SMURFIT WESTROCK PLC	USD	292 025,39	454 702,17	0,08
2 406,00	ALLEGION PLC	USD	272 619,53	303 636,95	0,05
7 102,00	JAMES HARDIE INDUSTRIES PLC -CDI-	AUD	180 037,81	212 620,02	0,04
2 636,00	KINGSPAN GROUP PLC	EUR	184 378,84	185 706,20	0,03
Finance			267 641,21	288 255,23	0,05
3 119,00	AERCAP HOLDINGS NV	USD	267 641,21	288 255,23	0,05
Consumer Retail			419 014,48	279 475,41	0,05
4 785,00	APTIV PLC	USD	419 014,48	279 475,41	0,05
Basic Goods			225 527,04	240 025,50	0,04
2 574,00	KERRY GROUP PLC -A-	EUR	225 527,04	240 025,50	0,04
Energy			105 945,27	112 521,26	0,02
1 810,00	DCC PLC	GBP	105 945,27	112 521,26	0,02
DENMARK			6 889 268,89	6 957 403,96	1,18
Health			4 848 837,61	4 947 988,10	0,84
53 959,00	NOVO NORDISK AS -B-	DKK	4 295 674,05	4 516 567,84	0,77
2 114,00	COLOPLAST AS -B-	DKK	236 770,46	222 873,74	0,04
1 042,00	GENMAB AS	DKK	316 393,10	208 546,52	0,03
Industries			834 700,40	913 838,82	0,16
3 424,00	DSV AS	DKK	617 405,34	702 040,43	0,12
76,00	AP MOLLER - MAERSK AS -A-	DKK	128 931,17	117 608,93	0,02
59,00	AP MOLLER - MAERSK AS -B-	DKK	88 363,89	94 189,46	0,02
Raw materials			291 566,33	337 651,65	0,06
6 176,00	NOVONESIS (NOVOZYMES) B	DKK	291 566,33	337 651,65	0,06
Consumer Retail			137 724,14	253 606,92	0,04
1 436,00	PANDORA AS	DKK	137 724,14	253 606,92	0,04
Energy			411 133,38	226 193,06	0,04
17 198,00	VESTAS WIND SYSTEMS AS	DKK	411 133,38	226 193,06	0,04
Multi-Utilities			235 078,89	146 987,05	0,02
3 381,00	ORSTED AS	DKK	235 078,89	146 987,05	0,02

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Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			130 228,14	131 138,36	0,02
6 455,00	TRYG AS	DKK	130 228,14	131 138,36	0,02
GERMANY			5 278 272,42	6 183 529,21	1,05
Finance			1 657 726,14	2 152 805,48	0,37
2 234,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	813 576,31	1 088 181,40	0,19
3 187,00	DEUTSCHE BOERSE AG	EUR	556 443,49	708 788,80	0,12
15 991,00	COMMERZBANK AG	EUR	176 556,68	251 458,48	0,04
1 276,00	LEG IMMOBILIEN SE	EUR	111 149,66	104 376,80	0,02
Consumer Retail			988 965,09	1 195 220,25	0,20
2 669,00	ADIDAS AG	EUR	465 206,36	632 019,20	0,11
1 553,00	BEIERSDORF AG	EUR	203 030,81	192 572,00	0,03
4 014,00	ZALANDO SE	EUR	94 139,91	130 013,46	0,02
1 077,00	CTS EVENTIM AG & CO. KGAA	EUR	87 284,98	87 937,05	0,02
1 978,00	PUMA SE	EUR	77 362,55	87 744,08	0,01
10 514,00	DEUTSCHE LUFTHANSA AG	EUR	61 940,48	64 934,46	0,01
Industries			712 129,12	890 295,74	0,15
899,00	MTU AERO ENGINES AG	EUR	215 054,44	289 478,00	0,05
2 370,00	HEIDELBERG MATERIALS AG	EUR	184 982,66	282 741,00	0,05
2 697,00	GEA GROUP AG	EUR	102 036,55	128 970,54	0,02
459,00	SARTORIUS AG -PREF-	EUR	114 537,56	98 776,80	0,02
1 284,00	KNORR-BREMSE AG	EUR	95 517,91	90 329,40	0,01
Computing and IT			667 744,91	689 104,40	0,12
21 946,00	INFINEON TECHNOLOGIES AG	EUR	667 744,91	689 104,40	0,12
Raw materials			453 523,04	472 195,74	0,08
2 209,00	SYMRISE AG	EUR	226 034,33	226 753,85	0,04
2 939,00	COVESTRO AG	EUR	133 109,59	165 054,24	0,03
4 805,00	EVONIK INDUSTRIES AG	EUR	94 379,12	80 387,65	0,01
Basic Goods			328 473,02	365 473,10	0,06
2 429,00	HENKEL AG & CO. KGAA -PREF-	EUR	180 468,20	205 736,30	0,03
2 147,00	HENKEL AG & CO. KGAA	EUR	148 004,82	159 736,80	0,03
Health			359 210,81	308 059,80	0,05
2 202,00	MERCK KGAA	EUR	359 210,81	308 059,80	0,05
Telecommunication			110 500,29	110 374,70	0,02
1 297,00	SCOUT24 SE	EUR	110 500,29	110 374,70	0,02
SWEDEN			4 677 567,32	4 714 311,94	0,80
Industries			2 520 807,31	2 607 463,49	0,44
43 944,00	ATLAS COPCO AB -A-	SEK	568 969,21	648 511,57	0,11
17 660,00	ASSA ABLOY AB -B-	SEK	419 017,77	504 417,13	0,09
26 772,00	ATLAS COPCO AB -B-	SEK	309 483,79	349 698,53	0,06
17 545,00	SANDVIK AB	SEK	320 414,83	304 083,72	0,05
4 429,00	ALFA LAVAL AB	SEK	150 051,39	179 072,29	0,03
8 957,00	EPIROC AB -A-	SEK	157 590,73	150 738,15	0,02
8 750,00	EPIROC AB -B-	SEK	134 526,66	131 844,61	0,02
10 346,00	SVENSKA CELLULOSEA AB SCA -B-	SEK	137 252,10	127 002,21	0,02
5 916,00	SKF AB -B-	SEK	101 509,21	107 342,72	0,02
27 718,00	NIBE INDUSTRIER AB -B-	SEK	221 991,62	104 752,56	0,02
Consumer Retail			1 416 740,90	1 327 290,09	0,23
25 216,00	VOLVO AB -B-	SEK	620 662,00	591 969,43	0,10
10 399,00	ESSITY AB -B-	SEK	248 090,67	268 757,12	0,05
3 109,00	EVOLUTION AB	SEK	303 965,37	231 731,46	0,04

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Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 628,00	H & M HENNES & MAURITZ AB -B-	SEK	131 406,27	125 467,37	0,02
4 631,00	VOLVO AB -A-	SEK	112 616,59	109 364,71	0,02
Finance			368 280,59	435 076,94	0,07
25 497,00	SVENSKA HANDELSBANKEN AB -A-	SEK	209 215,13	254 490,90	0,04
6 750,00	EQT AB	SEK	159 065,46	180 586,04	0,03
Telecommunication			232 644,25	219 130,75	0,04
43 775,00	TELIA CO. AB	SEK	123 026,27	117 342,95	0,02
10 660,00	TELE2 AB -B-	SEK	109 617,98	101 787,80	0,02
Raw materials			139 094,27	125 350,67	0,02
4 619,00	BOLIDEN AB	SEK	139 094,27	125 350,67	0,02
ITALY			2 658 062,94	2 997 630,69	0,51
Finance			1 405 439,16	1 658 306,18	0,28
245 382,00	INTESA SANPAOLO SPA	EUR	889 721,18	947 910,67	0,16
15 474,00	GENERALI	EUR	292 057,06	421 975,98	0,07
10 807,00	FINECOBANK BANCA FINECO SPA	EUR	137 992,75	181 449,53	0,03
7 600,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	85 668,17	106 970,00	0,02
Multi-Utilities			803 488,37	908 366,69	0,16
131 915,00	ENEL SPA	EUR	803 488,37	908 366,69	0,16
Consumer Retail			299 705,21	249 831,64	0,04
3 518,00	MONCLER SPA	EUR	216 547,41	179 347,64	0,03
13 150,00	NEXI SPA	EUR	83 157,80	70 484,00	0,01
Industries			149 430,20	181 126,18	0,03
9 116,00	POSTE ITALIANE SPA	EUR	93 596,37	124 159,92	0,02
5 804,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	55 833,83	56 966,26	0,01
SPAIN			2 639 550,00	2 813 400,82	0,48
Multi-Utilities			1 276 926,13	1 482 472,10	0,25
101 507,00	IBERDROLA SA	EUR	1 138 701,00	1 350 043,10	0,23
8 026,00	REDEIA CORP. SA	EUR	138 225,13	132 429,00	0,02
Consumer Retail			489 485,70	509 249,40	0,09
7 467,00	AMADEUS IT GROUP SA	EUR	489 485,70	509 249,40	0,09
Industries			412 885,74	407 969,31	0,07
8 561,00	CELLNEX TELECOM SA	EUR	287 974,42	261 196,11	0,04
3 030,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	124 911,32	146 773,20	0,03
Energy			283 085,03	240 042,46	0,04
20 534,00	REPSOL SA	EUR	283 085,03	240 042,46	0,04
Finance			177 167,40	173 667,55	0,03
92 524,00	BANCO DE SABADELL SA	EUR	177 167,40	173 667,55	0,03
HONG KONG			2 750 834,60	2 523 173,37	0,43
Finance			2 527 532,57	2 293 680,74	0,39
183 296,00	AIA GROUP LTD.	HKD	1 605 193,15	1 282 935,54	0,22
19 900,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	625 419,69	729 329,89	0,12
13 107,00	HANG SENG BANK LTD.	HKD	179 197,78	155 696,00	0,03
66 000,00	SINO LAND CO. LTD.	HKD	63 984,26	64 410,56	0,01
7 000,00	SWIRE PACIFIC LTD. -A-	HKD	53 737,69	61 308,75	0,01
Multi-Utilities			137 042,26	138 527,17	0,02
179 432,00	HONG KONG & CHINA GAS CO. LTD.	HKD	137 042,26	138 527,17	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			86 259,77	90 965,46	0,02
27 000,00	MTR CORP. LTD.	HKD	86 259,77	90 965,46	0,02
FINLAND			2 099 110,67	1 903 805,32	0,32
Industries			477 599,47	503 246,57	0,09
5 682,00	KONE OYJ -B-	EUR	267 402,67	267 054,00	0,05
8 525,00	WARTSILA OYJ ABP	EUR	105 697,48	145 862,75	0,02
10 059,00	METSO OYJ	EUR	104 499,32	90 329,82	0,02
Telecommunication			433 499,68	478 352,20	0,08
89 055,00	NOKIA OYJ	EUR	327 762,42	380 665,60	0,06
2 337,00	ELISA OYJ	EUR	105 737,26	97 686,60	0,02
Raw materials			414 082,43	336 228,28	0,06
8 802,00	UPM-KYMMENE OYJ	EUR	279 694,31	233 781,12	0,04
10 542,00	STORA ENSO OYJ -R-	EUR	134 388,12	102 447,16	0,02
Finance			337 903,54	334 454,34	0,06
8 493,00	SAMPO OYJ -A-	EUR	337 903,54	334 454,34	0,06
Energy			262 693,20	89 106,63	0,01
7 349,00	NESTE OYJ	EUR	262 693,20	89 106,63	0,01
Health			92 537,03	82 479,84	0,01
1 928,00	ORION OYJ -B-	EUR	92 537,03	82 479,84	0,01
Basic Goods			80 795,32	79 937,46	0,01
4 397,00	KESKO OYJ -B-	EUR	80 795,32	79 937,46	0,01
NORWAY			1 449 992,00	1 356 436,92	0,23
Energy			538 300,05	429 467,64	0,07
14 479,00	EQUINOR ASA	NOK	404 258,47	326 747,56	0,05
5 449,00	AKER BP ASA	NOK	134 041,58	102 720,08	0,02
Finance			278 804,83	296 229,90	0,05
15 354,00	DNB BANK ASA	NOK	278 804,83	296 229,90	0,05
Basic Goods			278 240,34	286 063,22	0,05
10 441,00	MOWI ASA	NOK	169 182,29	172 898,98	0,03
13 532,00	ORKLA ASA	NOK	109 058,05	113 164,24	0,02
Raw materials			230 551,82	211 912,01	0,04
26 849,00	NORSK HYDRO ASA	NOK	159 370,13	142 777,20	0,03
2 703,00	YARA INTERNATIONAL ASA	NOK	71 181,69	69 134,81	0,01
Telecommunication			124 094,96	132 764,15	0,02
12 304,00	TELENOR ASA	NOK	124 094,96	132 764,15	0,02
SINGAPORE			1 113 231,96	1 319 819,56	0,22
Finance			831 898,47	974 760,45	0,16
21 168,00	UNITED OVERSEAS BANK LTD.	SGD	420 101,19	544 398,67	0,09
14 800,00	SINGAPORE EXCHANGE LTD.	SGD	111 119,92	133 475,94	0,02
84 865,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	114 481,32	115 946,53	0,02
58 200,00	CAPITALAND ASCENDAS REIT	SGD	103 301,94	105 883,41	0,02
40 468,00	CAPITALAND INVESTMENT LTD.	SGD	82 894,10	75 055,90	0,01
Computing and IT			120 565,11	162 471,92	0,03
35 644,00	GRAB HOLDINGS LTD. -A-	USD	120 565,11	162 471,92	0,03
Industries			107 792,23	122 019,28	0,02
25 200,00	KEPPEL LTD.	SGD	107 792,23	122 019,28	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			52 976,15	60 567,91	0,01
15 500,00	SEMBCORP INDUSTRIES LTD.	SGD	52 976,15	60 567,91	0,01
URUGUAY			990 871,23	1 280 872,18	0,22
Telecommunication			990 871,23	1 280 872,18	0,22
780,00	MERCADOLIBRE, INC.	USD	990 871,23	1 280 872,18	0,22
BERMUDA			511 153,10	625 315,70	0,11
Finance			437 295,67	546 340,97	0,09
6 126,00	ARCH CAPITAL GROUP LTD.	USD	437 295,67	546 340,97	0,09
Industries			73 857,43	78 974,73	0,02
11 000,00	CK INFRASTRUCTURE HOLDINGS LTD.	HKD	73 857,43	78 974,73	0,02
BELGIUM			545 058,45	555 630,30	0,09
Finance			452 468,10	469 390,30	0,08
3 685,00	KBC GROUP NV	EUR	235 078,28	274 679,90	0,05
2 916,00	AGEAS SA	EUR	135 726,93	136 760,40	0,02
3 050,00	WAREHOUSES DE PAUW CVA	EUR	81 662,89	57 950,00	0,01
Basic Goods			92 590,35	86 240,00	0,01
8,00	LOTUS BAKERIES NV	EUR	92 590,35	86 240,00	0,01
NEW ZEALAND			282 146,57	352 055,47	0,06
Computing and IT			159 242,38	242 188,87	0,04
2 403,00	XERO LTD.	AUD	159 242,38	242 188,87	0,04
Multi-Utilities			122 904,19	109 866,60	0,02
22 412,00	MERIDIAN ENERGY LTD.	NZD	80 282,01	71 663,82	0,01
12 070,00	MERCURY NZ LTD.	NZD	42 622,18	38 202,78	0,01
PORTUGAL			209 470,88	215 646,80	0,04
Energy			100 370,72	124 282,40	0,02
7 792,00	GALP ENERGIA SGPS SA	EUR	100 370,72	124 282,40	0,02
Basic Goods			109 100,16	91 364,40	0,02
4 952,00	JERONIMO MARTINS SGPS SA	EUR	109 100,16	91 364,40	0,02
ISRAEL			191 203,30	178 473,59	0,03
Computing and IT			191 203,30	178 473,59	0,03
1 084,00	NICE LTD.	ILS	191 203,30	178 473,59	0,03
AUSTRIA			199 552,58	178 087,24	0,03
Energy			105 532,20	92 827,24	0,02
2 486,00	OMV AG	EUR	105 532,20	92 827,24	0,02
Multi-Utilities			94 020,38	85 260,00	0,01
1 218,00	VERBUND AG	EUR	94 020,38	85 260,00	0,01
LUXEMBOURG			141 134,86	125 641,88	0,02
Health			141 134,86	125 641,88	0,02
2 548,00	EUROFINS SCIENTIFIC SE	EUR	141 134,86	125 641,88	0,02
Total Portfolio			458 402 336,92	586 030 413,81	99,51

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(53 040,00)	3 035 760,00
Unrealised loss on future contracts and notional						(53 040,00)	3 035 760,00
100	52	Purchase	MSCI WORLD NTR INDEX	21/03/2025	EUR	(53 040,00)	3 035 760,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				120 492,04	3 062,29	—
PURCHASED OPTION CONTRACTS				120 492,04	3 062,29	—
151	CALL	NVIDIA CORP 160,00 17/01/25	USD	120 492,04	3 062,29	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World ESG Leaders LTE

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(50 177,57)
Unrealised profit on forward foreign exchange contracts					8 609,29
15/01/2025	272 220,26	EUR	43 338 070,00	JPY	5 749,67
15/01/2025	100 497,31	EUR	92 827,87	CHF	1 513,87
15/01/2025	61 257,92	EUR	101 014,07	AUD	887,25
15/01/2025	135 845,04	USD	130 890,23	EUR	234,33
15/01/2025	147 744,47	EUR	122 094,55	GBP	162,16
15/01/2025	15 489,11	EUR	181 897,36	NOK	30,14
15/01/2025	838,43	EUR	1 519,44	NZD	16,61
15/01/2025	55 416,70	EUR	413 101,36	DKK	14,12
15/01/2025	3 087,45	EUR	4 359,69	SGD	1,14
Unrealised loss on forward foreign exchange contracts					(58 786,86)
15/01/2025	3 478 015,10	EUR	3 663 393,30	USD	(58 078,94)
15/01/2025	18 787,52	EUR	153 978,71	HKD	(347,24)
15/01/2025	31 259,57	EUR	360 308,34	SEK	(236,26)
15/01/2025	150 780,74	EUR	224 745,45	CAD	(124,42)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	64 694 079,16
Banks		(Note 3)	253 342,15
Other banks and broker accounts		(Notes 2, 3, 9)	37 512,68
Receivable on subscriptions			84 384,24
Total assets			65 069 318,23
Liabilities			
Unrealised loss on future contracts		(Notes 2, 9)	(1 335,00)
Payable on redemptions			(112 308,61)
Other liabilities			(99 502,58)
Total liabilities			(213 146,19)
Total net assets			64 856 172,04
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	157,25	398 320,284
Class R2 Units	USD	164,08	1 619,509
Class Z Units	EUR	198,88	9 875,784

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	56 323 526,96
Accretion of market discount / (Amortisation of market premium)	(Note 2)	41 672,81
Net income from investments	(Note 2)	3 438 558,10
Net interest on bank accounts		31 012,25
Other income	(Notes 2, 6)	1 667 358,01
Total income		5 178 601,17
Management fee	(Note 6)	(948 497,16)
Administration fee	(Note 8)	(122 951,44)
Subscription tax	(Note 4)	(32 313,14)
Total expenses		(1 103 761,74)
Net investment income / (loss)		4 074 839,43
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	3 790 701,92
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 139 111,75
- foreign currencies	(Note 2)	(9,94)
- future contracts	(Note 2)	(295,00)
Net result of operations for the year		11 004 348,16
Subscriptions for the year		56 013 216,49
Redemptions for the year		(58 484 919,57)
Net assets at the end of the year		64 856 172,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			55 958 311,09	64 694 079,16	99,75
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			53 005 629,87	62 536 300,67	96,42
Shares			53 005 625,82	62 534 578,20	96,42
ITALY			47 216 652,87	57 779 981,91	89,09
Finance			17 470 319,79	24 862 093,23	38,33
1 563 778,00	INTESA SANPAOLO SPA	EUR	4 183 998,46	6 040 874,41	9,31
151 154,00	UNICREDIT SPA	EUR	3 257 111,66	5 823 207,85	8,98
120 470,00	GENERALI	EUR	2 610 709,31	3 285 216,90	5,06
271 463,00	BANCO BPM SPA	EUR	1 404 805,58	2 120 668,96	3,27
162 137,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	769 905,91	1 103 504,42	1,70
69 098,00	UNIPOL GRUPPO SPA	EUR	573 283,45	831 248,94	1,28
49 395,00	FINECOBANK BANCA FINECO SPA	EUR	687 055,49	829 342,05	1,28
123 524,00	BPER BANCA SPA	EUR	494 634,93	757 696,22	1,17
49 593,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	563 077,22	698 021,48	1,08
56 387,00	BANCA MEDIOLANUM SPA	EUR	545 698,81	647 886,63	1,00
96 277,00	ANIMA HOLDING SPA	EUR	429 506,36	638 316,51	0,98
28 316,00	BANCA IFIS SPA	EUR	536 884,45	599 732,88	0,92
32 257,00	CREDITO EMILIANO SPA	EUR	284 058,64	350 956,16	0,54
29 497,00	BFF BANK SPA	EUR	261 918,96	271 372,40	0,42
25 148,00	BANCA POPOLARE DI SONDRIO SPA	EUR	176 159,01	204 704,72	0,32
8 458,00	AZIMUT HOLDING SPA	EUR	205 754,75	202 907,42	0,31
4 288,00	BANCA GENERALI SPA	EUR	156 735,76	192 359,68	0,30
4 952,00	ITALMOBILIARE SPA	EUR	166 010,90	128 009,20	0,20
8 090,00	TAMBURI INVESTMENT PARTNERS SPA	EUR	74 843,00	67 875,10	0,10
1 381,00	MULTIPLY GROUP SPA	EUR	48 405,38	50 199,35	0,08
5 472,00	SPAXS SPA	EUR	25 993,35	17 991,94	0,03
5 296,00	UNI LAND SPA*	EUR	13 768,41	0,01	0,00
Multi-Utilities			8 908 773,10	9 400 537,22	14,50
781 325,00	ENEL SPA	EUR	4 952 519,28	5 380 203,95	8,30
187 569,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	1 395 071,64	1 429 275,78	2,20
301 072,00	SNAM SPA	EUR	1 381 141,71	1 287 684,94	1,99
264 207,00	A2A SPA	EUR	464 608,76	566 724,02	0,87
92 817,00	ITALGAS SPA	EUR	505 852,17	502 139,97	0,78
68 330,00	HERA SPA	EUR	209 579,54	234 508,56	0,36
Consumer Retail			7 953 037,33	8 599 193,57	13,26
10 099,00	FERRARI NV	EUR	3 133 814,85	4 164 827,60	6,42
26 873,00	MONCLER SPA	EUR	1 516 856,13	1 369 985,54	2,11
40 112,00	LOTTOMATICA GROUP SPA	EUR	448 762,82	515 038,08	0,79
54 712,00	PIRELLI & C SPA	EUR	282 482,84	299 493,49	0,46
51 705,00	NEXI SPA	EUR	343 058,66	277 138,80	0,43
65 705,00	OVS SPA	EUR	164 353,08	223 265,59	0,34
14 776,00	INTERCOS SPA	EUR	212 542,45	205 681,92	0,32
19 495,00	MARR SPA	EUR	228 562,33	196 119,70	0,30
83 363,00	PIAGGIO & C SPA	EUR	228 818,66	181 731,34	0,28
5 540,00	DE' LONGHI SPA	EUR	138 434,94	166 864,80	0,26
15 623,00	IVECO GROUP NV	EUR	198 260,70	145 918,82	0,23
3 817,00	SANLORENZO SPA	EUR	118 429,93	124 243,35	0,19
27 253,00	FIERA MILANO SPA	EUR	99 902,56	121 820,91	0,19
11 204,00	TECHNOGYM SPA	EUR	96 988,81	117 081,80	0,18
26 634,00	ESPRINET SPA	EUR	149 976,10	115 165,42	0,18
10 447,00	BREMBO NV	EUR	118 003,51	94 994,57	0,15
709,00	BRUNELLO CUCINELLI SPA	EUR	69 591,00	74 728,60	0,12
22 884,00	FERRETTI SPA	EUR	68 528,31	64 418,46	0,10
9 898,00	RAI WAY SPA	EUR	51 899,68	54 439,00	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 215,00	SALVATORE FERRAGAMO SPA	EUR	64 780,51	42 075,55	0,06
19 811,00	SAFILO GROUP SPA	EUR	22 755,53	18 463,85	0,03
6 751,00	SOGEFI SPA	EUR	21 355,56	13 420,99	0,02
2 929,00	AUTOSTRADE MERIDIONALI SPA	EUR	41 429,68	7 615,40	0,01
1 542,00	JUVENTUS FOOTBALL CLUB SPA	EUR	4 687,22	4 659,92	0,01
51 295,00	IT HOLDING SPA*	EUR	39 078,97	0,05	0,00
8 115,00	MARIELLA BURANI FASHION GROUP SPA*	EUR	74 719,57	0,01	0,00
10 001,00	I VIAGGI DEL VENTAGLIO SPA*	EUR	14 962,93	0,01	0,00
Industries			5 953 158,38	7 815 887,40	12,05
30 909,00	PRYSMIAN SPA	EUR	1 180 949,10	1 905 848,94	2,94
54 655,00	LEONARDO SPA	EUR	649 186,50	1 417 204,15	2,18
45 543,00	POSTE ITALIANE SPA	EUR	496 758,34	620 295,66	0,96
146 376,00	ENAV SPA	EUR	559 712,28	596 921,33	0,92
52 400,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	540 943,59	514 306,00	0,79
13 413,00	BUZZI SPA	EUR	433 944,10	477 234,54	0,74
110 337,00	WEBUILD SPA	EUR	250 597,53	314 019,10	0,48
37 809,00	MAIRE SPA	EUR	139 997,92	312 302,34	0,48
6 542,00	INTERPUMP GROUP SPA	EUR	284 800,58	279 081,72	0,43
6 092,00	CEMBRE SPA	EUR	234 536,22	253 731,80	0,39
396 484,00	CIR SPA-COMPAGNIE INDUSTRIALI	EUR	227 193,64	237 493,92	0,37
16 636,00	CEMENTIR HOLDING NV	EUR	157 098,54	175 343,44	0,27
10 397,00	EL.EN. SPA	EUR	120 312,45	121 436,96	0,19
7 388,00	PIOVAN SPA	EUR	76 954,14	102 693,20	0,16
4 808,00	CAREL INDUSTRIES SPA	EUR	91 463,62	89 140,32	0,14
9 139,00	ZIGNAGO VETRO SPA	EUR	124 729,53	85 906,60	0,13
5 174,00	AVIO SPA	EUR	63 119,95	71 918,60	0,11
1 075,00	SESA SPA	EUR	122 533,22	66 918,75	0,10
2 172,00	DANIELI & C OFFICINE MECCANICHE SPA	EUR	52 553,64	52 453,80	0,08
6 297,00	FINCANTIERI SPA	EUR	29 766,11	43 638,21	0,07
7 040,00	ARISTON HOLDING NV	EUR	58 974,82	24 302,08	0,04
804,00	LU-VE SPA	EUR	15 469,43	22 311,00	0,03
1 900,00	ITALIAN SEA GROUP SPA	EUR	18 010,55	14 079,00	0,02
4 349,00	EUROGROUP LAMINATIONS SPA	EUR	15 464,84	12 168,50	0,02
1 946,00	SERI INDUSTRIAL SPA	EUR	7 739,61	5 137,44	0,01
794,00	RDB SPA*	EUR	348,13	0,00	0,00
Energy			2 731 577,82	2 857 111,09	4,41
179 658,00	ENI SPA	EUR	2 472 667,77	2 351 723,22	3,63
201 430,00	SAIPEM SPA	EUR	258 910,05	505 387,87	0,78
Health			1 869 080,02	1 915 984,15	2,95
23 045,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	1 016 446,54	1 166 077,00	1,80
10 302,00	AMPLIFON SPA	EUR	341 339,98	256 004,70	0,39
1 905,00	DIASORIN SPA	EUR	184 725,13	189 661,80	0,29
14 544,00	GPI SPA	EUR	173 603,46	159 111,36	0,25
6 374,00	PHILOGEN SPA	EUR	128 488,02	124 293,00	0,19
4 261,00	GVS SPA	EUR	24 476,89	20 836,29	0,03
Telecommunication			1 341 307,71	1 535 386,00	2,37
4 210,00	REPLY SPA	EUR	536 233,89	645 814,00	1,00
115 124,00	ARNOLDO MONDADORI EDITORE SPA	EUR	254 795,11	244 062,88	0,38
80 908,00	MFE-MEDIAFOREUROPE NV -A-	EUR	214 603,46	238 678,60	0,37
765 509,00	TELECOM ITALIA SPA -PREF-	EUR	176 869,61	221 614,86	0,34
55 402,00	CAIRO COMMUNICATION SPA	EUR	119 901,87	135 457,89	0,21
11 464,00	MFE-MEDIAFOREUROPE NV -B-	EUR	36 313,41	47 208,75	0,07
11 405,00	TESSELLIS SPA	EUR	2 590,36	2 549,02	0,00
Raw materials			287 154,89	313 746,56	0,48
7 483,00	SOL SPA	EUR	231 674,38	277 993,45	0,43
4 723,00	INDUSTRIE DE NORA SPA	EUR	55 480,51	35 753,11	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			399 528,33	266 741,27	0,41
37 723,00	DAVIDE CAMPARI-MILANO NV	EUR	367 242,29	227 017,01	0,35
3 827,00	FILA SPA	EUR	32 286,04	39 724,26	0,06
Computing and IT			302 715,50	213 301,42	0,33
28 121,00	TECHNOPROBE SPA	EUR	215 224,40	161 555,15	0,25
1 217,00	WIIT SPA	EUR	23 207,06	23 536,78	0,04
8 169,00	SECO SPA	EUR	27 050,53	14 769,55	0,02
1 142,00	TINEXTA SPA	EUR	26 223,67	9 044,64	0,01
182,00	DIGITAL VALUE SPA	EUR	11 009,84	4 395,30	0,01
NETHERLANDS			4 341 477,39	3 163 722,79	4,88
Consumer Retail			2 215 554,78	1 685 763,23	2,60
133 897,00	STELLANTIS NV	EUR	2 215 554,78	1 685 763,23	2,60
Computing and IT			2 125 922,61	1 477 959,56	2,28
61 556,00	STMICROELECTRONICS NV	EUR	2 125 922,61	1 477 959,56	2,28
GERMANY			848 955,28	839 169,30	1,29
Multi-Utilities			655 922,95	694 761,45	1,07
23 124,00	ACEA SPA	EUR	386 519,74	431 956,32	0,67
136 949,00	IREN SPA	EUR	269 403,21	262 805,13	0,40
Energy			193 032,33	144 407,85	0,22
7 349,00	ERG SPA	EUR	193 032,33	144 407,85	0,22
LUXEMBOURG			598 540,28	751 704,20	1,16
Industries			598 540,28	751 704,20	1,16
41 007,00	TENARIS SA	EUR	586 132,02	740 996,49	1,14
2 657,00	D'AMICO INTERNATIONAL SHIPPING SA	EUR	12 408,26	10 707,71	0,02
Ordinary Bonds			4,05	0,00	0,00
ITALY			4,05	0,00	0,00
Consumer Retail			4,05	0,00	0,00
27,00	ALITALIA - LINEE AEREE ITALIANE SPA 7.50% 22/07/2010**	EUR	4,05	0,00	0,00
Warrants			0,00	1 722,47	0,00
ITALY			0,00	1 722,47	0,00
Industries			0,00	1 722,47	0,00
3 897,00	FINCANTIERI SPA 30/09/2026	EUR	0,00	1 722,47	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			825 676,69	1,08	0,00
Shares			825 676,69	1,08	0,00
ITALY			825 676,69	1,08	0,00
Consumer Retail			722 801,46	0,69	0,00
373 284,00	ALITALIA - LINEE AEREE ITALIANE SPA*	EUR	260 601,37	0,37	0,00
221 691,00	FINPART SPA*	EUR	320 912,77	0,22	0,00
104 628,00	GIACOMELLI SPORT GROUP SPA*	EUR	141 287,32	0,10	0,00
Basic Goods			88 818,72	0,37	0,00
372 672,00	CIRIO FINANZIARIA SPA*	EUR	88 818,72	0,37	0,00
Raw materials			14 056,51	0,02	0,00
15 099,00	NGP SPA*	EUR	14 056,51	0,02	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Italy Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			1 130 388,51	1 161 161,39	1,79
UCI Units			1 130 388,51	1 161 161,39	1,79
IRELAND			1 130 388,51	1 161 161,39	1,79
Finance			1 130 388,51	1 161 161,39	1,79
215 725,00	ISHARES EUR ULTRASHORT BOND UCITS ETF	EUR	1 130 388,51	1 161 161,39	1,79
TIME DEPOSITS			996 616,02	996 616,02	1,54
Certificate of Deposits			996 616,02	996 616,02	1,54
LUXEMBOURG			996 616,02	996 616,02	1,54
Finance			996 616,02	996 616,02	1,54
1 000 000,00	INTESA SANPAOLO SPA 0.00% 10/02/2025	EUR	996 616,02	996 616,02	1,54
Total Portfolio			55 958 311,09	64 694 079,16	99,75

* The price of this security has been fair valued by the Management Company of the Fund.

** As at 31 December 2024, the security is in default.

Eurizon Fund - Equity Italy Smart Volatility

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(1 335,00)	171 500,00
Unrealised loss on future contracts and notional						(1 335,00)	171 500,00
5	1	Purchase	FTSE/MIB INDEX	21/03/2025	EUR	(1 335,00)	171 500,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	112 692 842,21
Banks		(Note 3)	235 706,89
Other banks and broker accounts		(Notes 2, 3, 9)	389 028,37
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	103 636,08
Unrealised profit on future contracts		(Notes 2, 9)	26 844,68
Unrealised profit on swap contracts		(Note 2)	1 044,11
Interest receivable			1 840,60
Receivable on investments sold			619 963,34
Receivable on subscriptions			60 032,38
Other assets		(Note 10)	47 538,85
Total assets			114 178 477,51
Liabilities			
Bank overdrafts		(Note 3)	(98 063,22)
Unrealised loss on swap contracts		(Note 2)	(15 827,84)
Interest payable on swap contracts		(Note 2)	(389,15)
Payable on redemptions			(141 295,67)
Other liabilities			(175 493,15)
Total liabilities			(431 069,03)
Total net assets			113 747 408,48
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	114,41	971 329,802
Class R2 Units	USD	119,16	21 948,085
Class Z Units	EUR	138,16	650,042

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	95 712 941,09
Accretion of market discount / (Amortisation of market premium)	(Note 2)	553 962,93
Net income from investments	(Note 2)	2 736 857,01
Net interest on bank accounts		30 661,91
Interest received on swap contracts	(Note 2)	2 314,57
Other income	(Notes 2, 6, 14)	33 229,28
Total income		3 357 025,70
Management fee	(Note 6)	(1 560 787,27)
Administration fee	(Note 8)	(197 857,52)
Subscription tax	(Note 4)	(54 988,03)
Interest paid on swap contracts	(Note 2)	(158 026,78)
Other charges and taxes	(Notes 5, 14)	(5 011,14)
Total expenses		(1 976 670,74)
Net investment income / (loss)		1 380 354,96
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(230 885,26)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	21 317 459,07
- forward foreign exchange contracts	(Note 2)	103 636,08
- foreign currencies	(Note 2)	12 159,05
- future contracts	(Note 2)	(90 906,94)
- swap contracts	(Note 2)	(201 826,31)
Net result of operations for the year		22 289 990,65
Subscriptions for the year		34 225 135,92
Redemptions for the year		(38 480 659,18)
Net assets at the end of the year		113 747 408,48

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			116 960 432,01	112 692 842,21	99,07
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			100 781 633,02	96 922 060,90	85,21
Shares			91 803 734,52	87 928 848,10	77,30
CHINA			68 744 568,10	66 195 758,53	58,20
Telecommunication			29 779 872,70	29 091 721,25	25,58
185 640,00	TENCENT HOLDINGS LTD.	HKD	8 241 619,58	9 623 899,29	8,46
838 216,00	ALIBABA GROUP HOLDING LTD.	HKD	11 097 373,91	8 586 706,39	7,55
278 573,00	MEITUAN -B-	HKD	6 214 324,37	5 253 733,72	4,62
874 487,00	XIAOMI CORP. -B-	HKD	1 857 469,36	3 750 730,91	3,30
147 222,00	KUAISHOU TECHNOLOGY	HKD	1 143 987,18	756 818,40	0,67
18 558,00	VIPSHOP HOLDINGS LTD. -ADR-	USD	278 939,25	241 406,32	0,21
21 625,00	TENCENT MUSIC ENTERTAINMENT GROUP -ADR-	USD	171 787,08	237 029,20	0,21
12 637,00	BILIBILI, INC. -Z-	HKD	376 243,82	223 087,78	0,20
72 011,00	TONGCHENG TRAVEL HOLDINGS LTD.	HKD	138 643,48	162 934,74	0,14
41 715,00	ZTE CORP.-H-	HKD	115 172,28	126 280,03	0,11
3 851,00	AUTOHOME, INC. -ADR-	USD	109 030,55	96 507,43	0,08
10 401,00	CHINA LITERATURE LTD.	HKD	35 276,33	32 585,10	0,03
1,00	IQIYI, INC. -ADR-	USD	5,51	1,94	0,00
Finance			14 940 526,34	17 448 117,70	15,34
5 512 012,00	CHINA CONSTRUCTION BANK CORP. -H-	HKD	3 562 969,31	4 440 466,68	3,90
4 019 204,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD. -H-	HKD	2 064 297,55	2 603 282,08	2,29
377 541,00	PING AN INSURANCE GROUP CO. OF CHINA LTD. -H-	HKD	2 685 312,69	2 161 410,27	1,90
4 150 116,00	BANK OF CHINA LTD. -H-	HKD	1 420 808,19	2 048 302,98	1,80
212 985,00	CHINA MERCHANTS BANK CO. LTD. -H-	HKD	1 166 602,17	1 059 137,79	0,93
1 728 627,00	AGRICULTURAL BANK OF CHINA LTD. -H-	HKD	645 120,54	952 025,26	0,84
393 747,00	PICC PROPERTY & CASUALTY CO. LTD. -H-	HKD	345 831,53	600 138,08	0,53
143 049,00	CHINA PACIFIC INSURANCE GROUP CO. LTD. -H-	HKD	327 046,64	448 155,59	0,39
608 541,00	CHINA CITIC BANK CORP. LTD. -H-	HKD	333 410,12	406 263,29	0,36
500 365,00	BANK OF COMMUNICATIONS CO. LTD. -H-	HKD	314 800,85	397 494,60	0,35
533 133,00	POSTAL SAVINGS BANK OF CHINA CO. LTD. -H-	HKD	297 327,23	303 559,97	0,27
618 817,00	PEOPLE'S INSURANCE CO. GROUP OF CHINA LTD. -H-	HKD	233 637,20	297 725,93	0,26
6 626,00	QIFU TECHNOLOGY, INC. -ADR-	USD	105 477,67	245 587,51	0,21
84 791,00	CITIC SECURITIES CO. LTD. -H-	HKD	164 652,24	225 056,26	0,20
395 123,00	CHINA MINSHENG BANKING CORP. LTD. -H-	HKD	126 589,75	168 979,57	0,15
189 117,00	CHINA GALAXY SECURITIES CO. LTD. -H-	HKD	97 914,67	166 694,11	0,15
39 814,00	CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD.	HKD	175 106,11	143 046,46	0,12
166 713,00	HAITONG SECURITIES CO. LTD. -H-	HKD	92 092,14	141 972,26	0,12
107 073,00	LONGFOR GROUP HOLDINGS LTD.	HKD	242 121,46	133 113,91	0,12
41 638,00	NEW CHINA LIFE INSURANCE CO. LTD. -H-	HKD	95 831,85	122 164,58	0,11
75 681,00	CHINA INTERNATIONAL CAPITAL CORP. LTD. -H-	HKD	140 716,31	120 619,73	0,11
71 166,00	HUATAI SECURITIES CO. LTD. -H-	HKD	82 229,63	116 077,98	0,10
116 596,00	CHINA VANKE CO. LTD. -H-	HKD	169 733,64	76 680,12	0,07
186 877,00	CHINA EVERBRIGHT BANK CO. LTD. -H-	HKD	50 896,85	70 162,69	0,06
Consumer Retail			11 142 117,48	9 237 234,33	8,12
58 615,00	BYD CO. LTD. -H-	HKD	1 590 836,63	1 942 729,65	1,71
21 199,00	YUM CHINA HOLDINGS, INC.	USD	1 033 084,17	986 147,54	0,87
68 043,00	LI AUTO, INC. -A-	HKD	809 541,93	794 737,48	0,70
69 193,00	ANTA SPORTS PRODUCTS LTD.	HKD	756 847,98	669 675,23	0,59
80 270,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	HKD	304 500,39	488 482,96	0,43
136 917,00	HAIER SMART HOME CO. LTD. -H-	HKD	422 367,41	468 094,48	0,41
68 628,00	XPENG, INC. -A-	HKD	616 182,37	398 012,26	0,35
31 841,00	POP MART INTERNATIONAL GROUP LTD.	HKD	98 364,23	354 879,12	0,31
45 892,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD.	HKD	571 999,54	353 730,19	0,31
11 020,00	H WORLD GROUP LTD. -ADR-	USD	407 370,16	351 511,91	0,31

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
78 824,00	NIO, INC. -A-	HKD	1 858 576,73	341 021,04	0,30
125 877,00	LI NING CO. LTD.	HKD	735 788,43	257 584,47	0,23
36 634,00	FUYAO GLASS INDUSTRY GROUP CO. LTD. -H-	HKD	167 687,43	254 816,70	0,22
22 757,00	TAL EDUCATION GROUP -ADR-	USD	193 029,01	220 207,75	0,19
57 869,00	JD HEALTH INTERNATIONAL, INC.	HKD	340 584,45	202 160,24	0,18
89 972,00	HAIDILAO INTERNATIONAL HOLDING LTD.	HKD	207 796,31	177 847,58	0,16
14 000,00	MIDEA GROUP CO. LTD.	HKD	121 359,25	131 494,01	0,11
42 432,00	SINOTRUK HONG KONG LTD.	HKD	80 340,54	120 274,01	0,10
20 391,00	MINISO GROUP HOLDING LTD.	HKD	88 783,10	119 272,85	0,10
27 763,00	ZHEJIANG LEAPMOTOR TECHNOLOGY CO. LTD.	HKD	127 194,90	112 346,83	0,10
68 519,00	YADEA GROUP HOLDINGS LTD.	HKD	111 458,24	110 227,19	0,10
16 629,00	GIANT BIOGENE HOLDING CO. LTD.	HKD	73 392,53	103 159,72	0,09
48 692,00	SHANGHAI PHARMACEUTICALS HOLDING CO. LTD. -H-	HKD	74 458,18	76 394,21	0,07
43 232,00	ZHONGSHENG GROUP HOLDINGS LTD.	HKD	168 264,04	75 029,87	0,07
50 297,00	TRAVELSKY TECHNOLOGY LTD. -H-	HKD	82 365,30	65 030,77	0,06
110 497,00	FOSUN INTERNATIONAL LTD.	HKD	99 944,23	62 366,27	0,05
Industries			2 519 132,37	2 552 809,93	2,25
23 325,00	ZTO EXPRESS CAYMAN, INC.	HKD	545 739,71	438 736,77	0,39
2 610 265,00	CHINA TOWER CORP. LTD. -H-	HKD	259 505,49	363 451,18	0,32
38 975,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	654 734,89	333 605,75	0,29
164 242,00	COSCO SHIPPING HOLDINGS CO. LTD. -H-	HKD	228 854,75	261 359,11	0,23
43 783,00	BYD ELECTRONIC INTERNATIONAL CO. LTD.	HKD	152 443,02	228 883,76	0,20
44 917,00	AAC TECHNOLOGIES HOLDINGS, INC.	HKD	84 327,21	209 404,24	0,19
101 477,00	JD LOGISTICS, INC.	HKD	116 092,18	161 480,86	0,14
31 347,00	ZHUZHOU CRRC TIMES ELECTRIC CO. LTD. -H-	HKD	95 223,66	127 824,26	0,11
234 551,00	CHINA RAILWAY GROUP LTD. -H-	HKD	112 558,17	115 471,80	0,10
245 154,00	CHINA NATIONAL BUILDING MATERIAL CO. LTD. -H-	HKD	110 697,00	107 891,12	0,10
40 061,00	HAITIAN INTERNATIONAL HOLDINGS LTD.	HKD	85 814,54	105 086,69	0,09
175 717,00	CHINA COMMUNICATIONS SERVICES CORP. LTD. -H-	HKD	73 141,75	99 614,39	0,09
Computing and IT			2 401 271,15	2 368 076,05	2,08
108 762,00	NETEASE, INC.	HKD	1 824 784,40	1 871 357,36	1,65
52 289,00	KINGSOFT CORP. LTD.	HKD	172 957,77	218 745,37	0,19
162 648,00	KINGDEE INTERNATIONAL SOFTWARE GROUP CO. LTD.	HKD	288 331,42	172 480,98	0,15
39 194,00	HUA HONG SEMICONDUCTOR LTD.	HKD	115 197,56	105 492,34	0,09
Health			4 002 666,88	2 233 116,57	1,96
192 954,00	WUXI BIOLOGICS CAYMAN, INC.	HKD	1 608 488,87	421 232,38	0,37
67 146,00	INNOVENT BIOLOGICS, INC.	HKD	320 593,33	305 523,55	0,27
443 968,00	CSPC PHARMACEUTICAL GROUP LTD.	HKD	424 733,84	263 829,30	0,23
34 603,00	AKESO, INC.	HKD	159 101,87	261 123,46	0,23
93 844,00	SINOPHARM GROUP CO. LTD. -H-	HKD	222 900,46	248 501,82	0,22
68 422,00	HANSOH PHARMACEUTICAL GROUP CO. LTD.	HKD	178 302,19	146 988,36	0,13
210 303,00	CHINA FEIHE LTD.	HKD	284 569,11	142 490,34	0,12
17 599,00	WUXI APPTec CO. LTD. -H-	HKD	261 135,34	123 617,48	0,11
30 122,00	HENGAN INTERNATIONAL GROUP CO. LTD.	HKD	138 365,16	84 070,50	0,07
112 895,00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD.	HKD	80 905,92	80 000,56	0,07
136 322,00	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO. LTD. -H-	HKD	155 229,58	77 959,18	0,07
63 581,00	GENSCRIPT BIOTECH CORP.	HKD	168 341,21	77 779,64	0,07
Basic Goods			2 067 007,74	1 457 337,19	1,28
106 637,00	NONGFU SPRING CO. LTD. -H-	HKD	537 839,85	450 081,49	0,39
169 495,00	CHINA MENGNIU DAIRY CO. LTD.	HKD	699 082,03	370 019,71	0,32
31 543,00	TSINGTAO BREWERY CO. LTD. -H-	HKD	239 723,60	222 738,24	0,20
107 203,00	SMOORE INTERNATIONAL HOLDINGS LTD.	HKD	317 727,39	177 256,45	0,16
118 395,00	TINGYI CAYMAN ISLANDS HOLDING CORP.	HKD	178 030,14	148 955,77	0,13
6 340,00	ANHUI GUJING DISTILLERY CO. LTD. -B-	HKD	94 604,73	88 285,53	0,08

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Eurizon Fund - Equity China Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			1 141 896,67	1 293 015,08	1,14
371 150,00	ZIJIN MINING GROUP CO. LTD. -H-	HKD	572 275,49	652 442,63	0,58
170 632,00	CHINA HONGQIAO GROUP LTD.	HKD	194 648,26	249 465,94	0,22
229 177,00	CMOC GROUP LTD. -H-	HKD	129 844,81	149 580,09	0,13
245 788,00	ALUMINUM CORP. OF CHINA LTD. -H-	HKD	130 915,84	137 198,85	0,12
67 350,00	JIANGXI COPPER CO. LTD. -H-	HKD	114 212,27	104 327,57	0,09
Multi-Utilities			426 904,03	418 642,89	0,37
747 564,00	CGN POWER CO. LTD. -H-	HKD	195 425,36	264 872,39	0,23
192 063,00	CHINA LONGYUAN POWER GROUP CORP. LTD. -H-	HKD	231 478,67	153 770,50	0,14
Energy			323 172,74	95 687,54	0,08
245 122,00	XINYI SOLAR HOLDINGS LTD.	HKD	323 172,74	95 687,54	0,08
HONG KONG			11 205 132,04	10 504 725,12	9,23
Energy			2 665 834,33	3 041 627,20	2,67
1 824 200,00	PETROCHINA CO. LTD. -H-	HKD	1 127 125,80	1 385 661,39	1,22
2 225 246,00	CHINA PETROLEUM & CHEMICAL CORP. -H-	HKD	1 128 556,83	1 231 066,45	1,08
253 011,00	KUNLUN ENERGY CO. LTD.	HKD	204 373,73	264 217,84	0,23
1 196 737,00	GCL TECHNOLOGY HOLDINGS LTD.	HKD	205 777,97	160 681,52	0,14
Finance			2 091 606,29	1 969 208,27	1,73
416 827,00	CHINA LIFE INSURANCE CO. LTD. -H-	HKD	599 851,25	760 720,91	0,67
190 704,00	CHINA RESOURCES LAND LTD.	HKD	642 626,93	534 625,67	0,47
242 741,00	CHINA OVERSEAS LAND & INVESTMENT LTD.	HKD	527 990,41	374 203,87	0,33
109 592,00	CHINA TAIPING INSURANCE HOLDINGS CO. LTD.	HKD	135 079,40	158 317,32	0,14
115 357,00	FAR EAST HORIZON LTD.	HKD	80 405,26	81 314,96	0,07
36 970,00	C&D INTERNATIONAL INVESTMENT GROUP LTD.	HKD	105 653,04	60 025,54	0,05
Consumer Retail			1 749 967,18	1 766 251,86	1,55
342 364,00	GEELY AUTOMOBILE HOLDINGS LTD.	HKD	491 812,57	630 782,67	0,55
125 907,00	GREAT WALL MOTOR CO. LTD. -H-	HKD	271 222,31	213 817,89	0,19
121 465,00	CHINA MERCHANTS PORT HOLDINGS CO. LTD.	HKD	178 737,96	208 992,50	0,18
112 755,00	WEICHAI POWER CO. LTD. -H-	HKD	151 640,48	166 531,24	0,15
227 986,00	BOSIDENG INTERNATIONAL HOLDINGS LTD.	HKD	96 914,71	109 972,31	0,10
99 216,00	JIANGSU EXPRESSWAY CO. LTD. -H-	HKD	89 383,08	105 830,89	0,09
255 033,00	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD.	HKD	184 197,87	105 263,53	0,09
103 527,00	CHOW TAI FOOK JEWELLERY GROUP LTD.	HKD	156 914,02	86 618,80	0,08
118 367,00	ZHEJIANG EXPRESSWAY CO. LTD. -H-	HKD	86 023,96	82 259,47	0,07
18 408,00	HISENSE HOME APPLIANCES GROUP CO. LTD. -H-	HKD	43 120,22	56 182,56	0,05
Multi-Utilities			1 559 430,84	1 106 650,11	0,97
45 642,00	ENN ENERGY HOLDINGS LTD.	HKD	560 563,28	316 906,61	0,28
60 538,00	CHINA RESOURCES GAS GROUP LTD.	HKD	236 454,45	213 428,40	0,20
196 862,00	GUANGDONG INVESTMENT LTD.	HKD	200 789,49	164 220,69	0,14
172 885,00	CHINA GAS HOLDINGS LTD.	HKD	328 815,60	145 508,86	0,13
39 529,00	BEIJING ENTERPRISES HOLDINGS LTD.	HKD	129 015,29	131 211,09	0,12
376 146,00	BEIJING ENTERPRISES WATER GROUP LTD.	HKD	103 792,73	117 374,46	0,10
Industries			1 121 371,34	751 057,86	0,66
334 750,00	COSCO SHIPPING ENERGY TRANSPORTATION CO. LTD. -H-	HKD	363 875,76	258 853,73	0,23
134 000,00	CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD.	HKD	187 402,06	204 239,02	0,18
70 984,00	ANHUI CONCH CEMENT CO. LTD. -H-	HKD	274 207,36	175 436,64	0,15
7 864,00	ORIENT OVERSEAS INTERNATIONAL LTD.	HKD	139 339,94	112 528,44	0,10
214 845,00	CHINA METAL RECYCLING HOLDINGS LTD.*	HKD	156 546,22	0,03	0,00
Computing and IT			383 400,94	558 750,70	0,49
445 876,00	LENOVO GROUP LTD.	HKD	383 400,94	558 750,70	0,49
Supranational			377 893,30	450 800,04	0,40
393 714,00	CITIC LTD.	HKD	377 893,30	450 800,04	0,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			687 786,95	431 245,40	0,38
86 971,00	CHINA RESOURCES BEER HOLDINGS CO. LTD.	HKD	502 239,56	273 010,47	0,24
279 122,00	WANT WANT CHINA HOLDINGS LTD.	HKD	185 547,39	158 234,93	0,14
Health			375 726,50	233 245,53	0,21
586 300,00	SINO BIOPHARMACEUTICAL LTD.	HKD	375 726,50	233 245,53	0,21
Telecommunication			83 070,30	110 990,12	0,10
364 397,00	CHINA RUYI HOLDINGS LTD.	HKD	83 070,30	110 990,12	0,10
Raw materials			109 044,07	84 898,03	0,07
266 756,00	MMG LTD.	HKD	109 044,07	84 898,03	0,07
CAYMAN ISLANDS			6 747 114,95	6 174 731,09	5,43
Telecommunication			6 747 114,95	6 174 731,09	5,43
139 271,00	JD.COM, INC. -A-	HKD	3 218 710,64	2 354 740,52	2,07
35 037,00	TRIP.COM GROUP LTD.	HKD	1 252 148,48	2 352 145,20	2,07
124 319,00	BAIDU, INC. -A-	HKD	1 985 639,18	1 278 163,68	1,12
14 233,00	KANZHUN LTD. -ADR-	USD	290 616,65	189 681,69	0,17
IRELAND			3 444 477,87	3 661 547,95	3,22
Telecommunication			3 444 477,87	3 661 547,95	3,22
39 092,00	PDD HOLDINGS, INC. -ADR-	USD	3 444 477,87	3 661 547,95	3,22
UNITED STATES			1 552 289,35	1 278 778,81	1,12
Health			735 125,85	649 670,47	0,57
38 309,00	BEIGENE LTD.	HKD	531 088,35	520 076,12	0,46
4 124,00	LEGEND BIOTECH CORP. -ADR-	USD	204 037,50	129 594,35	0,11
Finance			817 163,50	629 108,34	0,55
35 366,00	KE HOLDINGS, INC. -ADR-	USD	817 163,50	629 108,34	0,55
SINGAPORE			110 152,21	113 306,60	0,10
Finance			110 152,21	113 306,60	0,10
15 102,00	BOC AVIATION LTD.	HKD	110 152,21	113 306,60	0,10
Zero-Coupon Bonds			8 977 898,50	8 993 212,80	7,91
ITALY			8 977 898,50	8 993 212,80	7,91
Government			8 977 898,50	8 993 212,80	7,91
9 152 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/10/2025	EUR	8 977 898,50	8 993 212,80	7,91
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			666 592,31	0,20	0,00
Shares			666 592,31	0,20	0,00
HONG KONG			666 592,31	0,20	0,00
Energy			383 655,96	0,20	0,00
1 565 128,00	CHINA COMMON RICH RENEWABLE ENERGY INVESTMENTS LTD.*	HKD	383 655,96	0,20	0,00
Consumer Retail			282 936,35	0,00	0,00
810 000,00	CHINA HUIZHAN DAIRY HOLDINGS CO. LTD.*	HKD	282 936,35	0,00	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			8 058 345,64	8 316 920,07	7,31
UCI Units			8 058 345,64	8 316 920,07	7,31
IRELAND			5 566 318,22	5 768 769,67	5,07
Finance			5 566 318,22	5 768 769,67	5,07
45 449,00	ISHARES III PLC - ISHARES EUR GOVT BOND 0-1YR UCITS ETF	EUR	4 375 302,11	4 547 172,45	4,00
226 953,00	ISHARES EUR ULTRASHORT BOND UCITS ETF	EUR	1 191 016,11	1 221 597,22	1,07
LUXEMBOURG			2 492 027,42	2 548 150,40	2,24
Finance			2 492 027,42	2 548 150,40	2,24
24 176,00	LYXOR SMART OVERNIGHT RETURN UCITS ETF	EUR	2 492 027,42	2 548 150,40	2,24
TIME DEPOSITS			7 453 861,04	7 453 861,04	6,55
Certificate of Deposits			7 453 861,04	7 453 861,04	6,55
LUXEMBOURG			7 453 861,04	7 453 861,04	6,55
Finance			7 453 861,04	7 453 861,04	6,55
6 000 000,00	INTESA SANPAOLO SPA 0.00% 16/12/2025	EUR	5 859 275,41	5 859 275,41	5,15
1 600 000,00	INTESA SANPAOLO SPA 0.00% 10/02/2025	EUR	1 594 585,63	1 594 585,63	1,40
Total Portfolio			116 960 432,01	112 692 842,21	99,07

* The price of this security has been fair valued by the Management Company of the Fund.

Eurizon Fund - Equity China Smart Volatility

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						26 844,68	3 579 957,51
Unrealised profit on future contracts and notional						26 844,68	3 579 957,51
50	57	Purchase	HSCEI FUTURES	27/01/2025	HKD	24 093,35	2 578 697,30
1	77	Purchase	FTSE CHINA A50	24/01/2025	USD	2 751,33	1 001 260,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					103 636,08
Unrealised profit on forward foreign exchange contracts					103 636,08
08/01/2025	2 598 590,12	USD	2 405 352,56	EUR	103 636,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China Smart Volatility

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Notional	Counterparty	Maturity	Sub-Fund Receives	Sub-Fund Pays	Unrealised gain / (loss) (EUR)
TOTAL RETURN SWAP CONTRACTS							(14 783,73)
Unrealised loss on swap contracts							(15 827,84)
EUR EURIBOR MBCNA	EUR	10 292 619,49	UBS EUROPE SE	24/06/2025	PERFORMANCE (MSCI CHINA A INCLUSION INDEX)	FLOATING (1 MO. EURIBOR)	(15 827,84)
Unrealised gain on swap contracts							1 044,11
EUR EURIBOR MBCNA	EUR	6 421 950,65	BNP PARIBAS S.A.	22/12/2025	PERFORMANCE (MSCI CHINA A INCLUSION INDEX)	FLOATING (1 MO. EURIBOR)	1 044,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	534 144 099,91
Banks		(Notes 3, 15)	4 227 277,97
Other banks and broker accounts		(Notes 2, 3, 9)	2 716 711,84
Unrealised profit on swap contracts		(Note 2)	88 132,14
Interest receivable			710 342,98
Receivable on subscriptions			231 669,47
Other assets		(Note 10)	1 056 617,62
Total assets			543 174 851,93
Liabilities			
Bank overdrafts		(Note 3)	(717 936,88)
Unrealised loss on future contracts		(Notes 2, 9)	(752 283,89)
Unrealised loss on swap contracts		(Note 2)	(10 634,33)
Interest payable on swap contracts		(Note 2)	(261,46)
Payable on redemptions			(568 660,91)
Other liabilities			(2 996 714,94)
Total liabilities			(5 046 492,41)
Total net assets			538 128 359,52
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	111,57	200,431
Class R Units	EUR	211,59	2 527 575,552
Class R2 Units	USD	219,80	7 532,757
Class Z Units	EUR	262,79	6 426,467

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	468 997 975,17
Accretion of market discount / (Amortisation of market premium)	(Note 2)	991 723,58
Net income from investments	(Note 2)	14 000 227,47
Interest received on swap contracts	(Note 2)	17 920,61
Other income	(Notes 2, 6, 14)	38 610,65
Total income		15 048 482,31
Management fee	(Note 6)	(6 754 424,17)
Administration fee	(Note 8)	(856 758,50)
Subscription tax	(Note 4)	(233 400,94)
Interest paid on swap contracts	(Note 2)	(99 196,85)
Net interest paid on bank liabilities		(2 588 552,27)
Other charges and taxes	(Notes 5, 14)	(5 084 328,14)
Total expenses		(15 616 660,87)
Net investment income / (loss)		(568 178,56)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 820 215,01
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	40 679 446,48
- foreign currencies	(Note 2)	399 948,22
- future contracts	(Note 2)	(1 785 909,39)
- swap contracts	(Note 2)	(76 667,13)
Net result of operations for the year		40 468 854,63
Subscriptions for the year		297 437 417,78
Redemptions for the year		(268 775 888,06)
Net assets at the end of the year		538 128 359,52

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			512 245 734,21	534 144 099,91	99,26
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			475 735 664,39	497 887 177,85	92,52
Shares			475 735 663,51	497 883 888,34	92,52
CHINA			94 757 765,48	104 320 507,44	19,38
Telecommunication			31 447 281,23	34 609 732,28	6,43
375 889,00	TENCENT HOLDINGS LTD.	HKD	15 902 042,09	19 486 737,13	3,62
616 116,00	ALIBABA GROUP HOLDING LTD.	HKD	8 468 910,89	6 311 508,25	1,17
211 109,00	MEITUAN -B-	HKD	3 919 154,02	3 981 399,75	0,74
721 395,00	XIAOMI CORP. -B-	HKD	1 343 592,02	3 094 109,49	0,58
99 734,00	KUAISHOU TECHNOLOGY	HKD	848 843,64	512 698,69	0,10
84 567,00	ZTE CORP. -A-	CNY	321 036,71	452 016,12	0,08
31 428,00	TENCENT MUSIC ENTERTAINMENT GROUP -ADR-	USD	217 419,81	344 478,79	0,06
20 622,00	VIPSHOP HOLDINGS LTD. -ADR-	USD	262 185,38	268 255,27	0,05
8 980,00	BILIBILI, INC. -Z-	HKD	164 096,67	158 528,79	0,03
Finance			18 158 832,26	23 423 865,50	4,35
5 136 824,00	CHINA CONSTRUCTION BANK CORP. -H-	HKD	3 255 124,86	4 138 215,92	0,77
6 767 065,00	BANK OF CHINA LTD. -H-	HKD	2 484 722,71	3 339 906,51	0,62
4 782 333,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD. -H-	HKD	2 358 493,28	3 097 569,02	0,58
3 985 139,00	AGRICULTURAL BANK OF CHINA LTD. -H-	HKD	1 408 530,82	2 194 778,29	0,41
332 100,00	PING AN INSURANCE GROUP CO. OF CHINA LTD. -H-	HKD	1 708 537,41	1 901 261,99	0,35
2 292 328,00	CHINA CITIC BANK CORP. LTD. -H-	HKD	1 114 786,84	1 530 363,15	0,28
1 874 401,00	PEOPLE'S INSURANCE CO. GROUP OF CHINA LTD. -H-	HKD	675 430,57	901 813,91	0,17
559 712,00	PICC PROPERTY & CASUALTY CO. LTD. -H-	HKD	520 817,21	853 097,25	0,16
1 429 685,00	POSTAL SAVINGS BANK OF CHINA CO. LTD. -H-	HKD	754 316,52	814 046,65	0,15
144 911,00	CHINA MERCHANTS BANK CO. LTD. -H-	HKD	657 757,86	720 617,49	0,13
801 636,00	BANK OF COMMUNICATIONS CO. LTD. -H-	HKD	474 264,38	636 827,08	0,12
291 659,00	BANK OF SHANGHAI CO. LTD. -A-	CNY	249 172,57	353 075,93	0,07
108 475,00	CHINA PACIFIC INSURANCE GROUP CO. LTD. -H-	HKD	308 288,03	339 839,34	0,06
865 650,00	CHINA EVERBRIGHT BANK CO. LTD. -H-	HKD	238 929,57	325 007,01	0,06
246 175,00	BANK OF COMMUNICATIONS CO. LTD. -A-	CNY	223 036,83	253 067,63	0,05
170 120,00	SHANGHAI PUDONG DEVELOPMENT BANK CO. LTD. -A-	CNY	167 901,92	231 602,04	0,04
72 400,00	NEW CHINA LIFE INSURANCE CO. LTD. -H-	HKD	218 263,60	212 419,32	0,04
464 503,00	CHINA MINSHENG BANKING CORP. LTD. -H-	HKD	151 166,18	198 650,85	0,04
179 320,00	HUAXIA BANK CO. LTD. -A-	CNY	132 405,93	190 034,69	0,03
219 200,00	HAITONG SECURITIES CO. LTD. -H-	HKD	181 019,74	186 670,02	0,03
4 700,00	QIFU TECHNOLOGY, INC. -ADR-	USD	151 768,58	174 201,83	0,03
304 567,00	CHINA MINSHENG BANKING CORP. LTD. -A-	CNY	144 909,52	166 419,62	0,03
200 847,00	CHONGQING RURAL COMMERCIAL BANK CO. LTD. -A-	CNY	108 692,90	160 765,32	0,03
59 000,00	CITIC SECURITIES CO. LTD. -H-	HKD	164 064,89	156 600,57	0,03
159 000,00	CHINA GALAXY SECURITIES CO. LTD. -H-	HKD	146 149,45	140 147,97	0,03
101 208,00	CHINA CONSTRUCTION BANK CORP. -A-	CNY	83 434,80	117 699,70	0,02
35 175,00	INDUSTRIAL BANK CO. LTD. -A-	CNY	76 845,29	89 166,40	0,02
Consumer Retail			17 156 874,09	18 773 394,92	3,49
94 160,00	YUM CHINA HOLDINGS, INC.	USD	3 531 833,12	4 380 190,24	0,81
396 173,00	ANTA SPORTS PRODUCTS LTD.	HKD	3 569 514,94	3 834 307,56	0,71
905 834,00	HAIER SMART HOME CO. LTD. -H-	HKD	2 589 418,12	3 096 882,78	0,58
55 852,00	BYD CO. LTD. -H-	HKD	1 739 812,98	1 851 153,06	0,34
72 786,00	LI AUTO, INC. -A-	HKD	800 926,67	850 135,38	0,16
82 392,00	FUYAO GLASS INDUSTRY GROUP CO. LTD. -H-	HKD	449 361,06	573 097,60	0,11
60 774,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	HKD	221 848,11	369 840,08	0,07
10 919,00	H WORLD GROUP LTD. -ADR-	USD	421 690,33	348 290,25	0,06
28 800,00	POP MART INTERNATIONAL GROUP LTD.	HKD	284 614,28	320 986,11	0,06
41 000,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD.	HKD	487 198,10	316 023,23	0,06
197 417,00	SHANGHAI PHARMACEUTICALS HOLDING CO. LTD. -H-	HKD	310 214,16	309 732,91	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
49 708,00	XPENG, INC. -A-	HKD	270 728,09	288 284,57	0,05
140 125,00	LI NING CO. LTD.	HKD	657 794,02	286 740,42	0,05
529 093,00	CHINA EASTERN AIRLINES CORP. LTD. -A-	CNY	274 320,66	280 003,62	0,05
60 929,00	NIO, INC. -A-	HKD	380 074,12	263 600,82	0,05
41 605,00	GREE ELECTRIC APPLIANCES, INC. OF ZHUHAI -A-	CNY	212 801,02	250 179,12	0,05
979 167,00	HAINAN AIRLINES HOLDING CO. LTD. -A-	CNY	159 549,74	220 230,43	0,04
58 050,00	JD HEALTH INTERNATIONAL, INC.	HKD	205 060,63	202 792,55	0,04
20 684,00	TAL EDUCATION GROUP -ADR-	USD	218 038,91	200 148,40	0,04
292 215,00	TCL TECHNOLOGY GROUP CORP. -A-	CNY	155 084,06	194 465,30	0,04
17 005,00	FUYAO GLASS INDUSTRY GROUP CO. LTD. -A-	CNY	82 441,92	140 388,93	0,03
10 500,00	ANKER INNOVATIONS TECHNOLOGY CO. LTD. -A-	CNY	100 347,82	135 640,29	0,02
3 689,00	ZHONGJI INNOLIGHT CO. LTD. -A-	CNY	34 201,23	60 281,27	0,01
Computing and IT			6 439 052,22	6 688 059,63	1,24
274 675,00	NETEASE, INC.	HKD	4 514 524,25	4 726 053,99	0,88
946 101,00	BOE TECHNOLOGY GROUP CO. LTD. -A-	CNY	490 409,25	549 507,54	0,10
5 000,00	NAURA TECHNOLOGY GROUP CO. LTD. -A-	CNY	231 143,85	258 653,52	0,05
34 395,00	IFLYTEK CO. LTD. -A-	CNY	221 364,77	219 884,13	0,04
35 184,00	CHINA RESOURCES MICROELECTRONICS LTD. -A-	CNY	215 747,90	219 668,02	0,04
45 400,00	HUNDSUN TECHNOLOGIES, INC. -A-	CNY	202 784,98	168 124,26	0,03
11 929,00	WILL SEMICONDUCTOR CO. LTD. SHANGHAI -A-	CNY	147 564,61	164 785,04	0,03
10 200,00	EMPYREAN TECHNOLOGY CO. LTD. -A-	CNY	165 062,14	163 424,04	0,03
77 164,00	GRG BANKING EQUIPMENT CO. LTD. -A-	CNY	125 942,80	119 037,81	0,02
72 240,00	360 SECURITY TECHNOLOGY, INC. -A-	CNY	124 507,67	98 921,28	0,02
Basic Goods			5 247 172,21	5 352 571,45	1,00
789 763,00	NONGFU SPRING CO. LTD. -H-	HKD	2 872 635,73	3 333 343,09	0,62
381 449,00	TINGYI CAYMAN ISLANDS HOLDING CORP.	HKD	471 446,04	479 910,72	0,09
176 807,00	CHINA MENGNIU DAIRY CO. LTD.	HKD	723 801,72	385 982,33	0,07
41 901,00	TSINGTAO BREWERY CO. LTD. -H-	HKD	343 290,12	295 880,39	0,06
9 440,00	SHANXI XINGHUACUN FEN WINE FACTORY CO. LTD. -A-	CNY	235 696,57	230 068,33	0,04
16 352,00	ANHUI GUJING DISTILLERY CO. LTD. -B-	HKD	241 380,84	227 704,25	0,04
31 102,00	GUANGDONG HAID GROUP CO. LTD. -A-	CNY	181 460,67	201 836,16	0,04
900,00	KWEICHOW MOUTAI CO. LTD. -A-	CNY	159 118,36	181 467,61	0,04
884,00	WULIANGYE YIBIN CO. LTD. -A-	CNY	18 342,16	16 378,57	0,00
Industries			4 680 176,32	4 624 246,71	0,86
88 848,00	ZTO EXPRESS CAYMAN, INC.	HKD	1 827 910,68	1 671 206,20	0,31
443 148,00	COSCO SHIPPING HOLDINGS CO. LTD. -H-	HKD	500 978,24	705 183,62	0,13
2 688 098,00	CHINA TOWER CORP. LTD. -H-	HKD	305 904,02	374 288,58	0,07
31 255,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	481 581,72	267 526,56	0,05
106 500,00	CHINA MERCHANTS EXPRESSWAY NETWORK & TECHNOLOGY HOLDINGS CO. LTD. -A-	CNY	181 891,88	196 560,14	0,04
224 144,00	CHINA RAILWAY SIGNAL & COMMUNICATION CORP. LTD. -A-	CNY	162 577,58	185 640,65	0,04
53 100,00	NARI TECHNOLOGY CO. LTD. -A-	CNY	173 687,66	177 178,59	0,03
14 430,00	SILERGY CORP.	TWD	246 401,76	171 510,69	0,03
160 100,00	LINGYI ITECH GUANGDONG CO. -A-	CNY	125 119,10	169 454,44	0,03
29 200,00	CHAOZHOU THREE-CIRCLE GROUP CO. LTD. -A-	CNY	143 421,61	148 774,33	0,03
32 600,00	SHANGHAI INTERNATIONAL AIRPORT CO. LTD. -A-	CNY	149 306,49	147 292,27	0,03
36 500,00	SHENGYI TECHNOLOGY CO. LTD. -A-	CNY	84 590,82	116 139,40	0,02
4 298,00	SHANGHAI BOCHU ELECTRONIC TECHNOLOGY CORP. LTD. -A-	CNY	110 811,97	110 458,48	0,02
20 000,00	LUXSHARE PRECISION INDUSTRY CO. LTD. -A-	CNY	95 298,91	107 853,89	0,02
14 100,00	SF HOLDING CO. LTD. -A-	CNY	90 693,88	75 178,87	0,01
Raw materials			4 395 598,63	4 002 914,25	0,74
1 987 415,00	ZIJIN MINING GROUP CO. LTD. -H-	HKD	3 901 238,85	3 493 666,36	0,65
186 500,00	CHINA HONGQIAO GROUP LTD.	HKD	275 455,07	272 665,14	0,05
98 200,00	MEIHUA HOLDINGS GROUP CO. LTD. -A-	CNY	131 649,26	130 311,89	0,02
53 124,00	ZIJIN MINING GROUP CO. LTD. -A-	CNY	87 255,45	106 270,86	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			3 486 573,06	3 927 700,27	0,73
7 272 502,00	CGN POWER CO. LTD. -H-	HKD	2 352 454,60	2 576 749,29	0,48
273 339,00	CHINA YANGTZE POWER CO. LTD. -A-	CNY	886 078,00	1 068 638,27	0,20
123 700,00	SICHUAN CHUANTOU ENERGY CO. LTD. -A-	CNY	248 040,46	282 312,71	0,05
Health			3 331 089,09	2 490 818,15	0,46
9 844,00	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO. LTD. -A-	CNY	335 587,29	332 111,12	0,06
53 674,00	JIANGSU HENGRUI PHARMACEUTICALS CO. LTD. -A-	CNY	321 817,20	325 947,97	0,06
146 173,00	WUXI BIOLOGICS CAYMAN, INC.	HKD	891 510,94	319 106,12	0,06
95 708,00	HENGAN INTERNATIONAL GROUP CO. LTD.	HKD	357 949,40	267 121,01	0,05
417 322,00	CSPC PHARMACEUTICAL GROUP LTD.	HKD	315 834,71	247 994,83	0,05
31 000,00	AKESO, INC.	HKD	268 564,74	233 934,27	0,04
49 743,00	INNOVENT BIOLOGICS, INC.	HKD	228 391,32	226 337,50	0,04
234 000,00	CHINA FEIHE LTD.	HKD	160 921,11	158 546,19	0,03
27 800,00	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO. LTD. -A-	CNY	126 867,20	104 529,89	0,02
12 100,00	YUNNAN BAIYAO GROUP CO. LTD. -A-	CNY	83 670,24	95 972,36	0,02
114 555,00	JOINTOWN PHARMACEUTICAL GROUP CO. LTD. -A-	CNY	82 091,60	77 598,91	0,01
14 850,00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO. LTD. -A-	CNY	106 514,76	51 671,83	0,01
6 019,00	DONG-E-E-JIAO CO. LTD. -A-	CNY	51 368,58	49 946,15	0,01
Energy			415 116,37	427 204,28	0,08
55 297,00	TONGWEI CO. LTD. -A-	CNY	140 573,46	161 756,58	0,03
68 000,00	LONGI GREEN ENERGY TECHNOLOGY CO. LTD. -A-	CNY	146 420,34	141 337,28	0,03
214 662,00	CHINA THREE GORGES RENEWABLES GROUP CO. LTD. -A-	CNY	128 122,57	124 110,42	0,02
INDIA			86 147 316,32	99 217 715,17	18,44
Finance			18 630 800,15	20 286 029,92	3,77
260 520,00	HDFC BANK LTD.	INR	4 882 540,32	5 209 780,40	0,97
196 189,00	ICICI BANK LTD.	INR	2 227 404,67	2 836 288,81	0,53
399 470,00	REC LTD.	INR	2 032 846,31	2 256 150,76	0,42
50 103,00	KOTAK MAHINDRA BANK LTD.	INR	1 077 007,69	1 009 400,93	0,19
82 535,00	AXIS BANK LTD.	INR	867 203,65	991 223,90	0,18
99 881,00	SBI CARDS & PAYMENT SERVICES LTD.	INR	852 892,07	747 926,98	0,14
9 531,00	BAJAJ FINANCE LTD.	INR	795 971,71	733 533,91	0,14
20 423,00	SHRIRAM FINANCE LTD.	INR	485 853,77	665 573,44	0,12
65 362,00	DLF LTD.	INR	534 751,10	608 181,20	0,11
111 311,00	POWER FINANCE CORP. LTD.	INR	480 212,11	563 127,70	0,10
59 415,00	STATE BANK OF INDIA	INR	407 270,74	532 773,08	0,10
28 609,00	BAJAJ FINSERV LTD.	INR	546 467,52	506 037,60	0,09
34 555,00	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	INR	480 123,90	462 257,15	0,09
96 160,00	JIO FINANCIAL SERVICES LTD.	INR	257 565,00	323 993,30	0,06
18 496,00	SBI LIFE INSURANCE CO. LTD.	INR	253 542,07	290 084,10	0,05
39 363,00	HDFC LIFE INSURANCE CO. LTD.	INR	275 538,72	273 977,50	0,05
231 700,00	CANARA BANK	INR	250 182,64	261 669,58	0,05
5 232,00	HDFC ASSET MANAGEMENT CO. LTD.	INR	195 133,04	247 813,60	0,05
12 266,00	ICICI LOMBARD GENERAL INSURANCE CO. LTD.	INR	226 050,02	247 352,39	0,05
4 667,00	SUNDARAM FINANCE LTD.	INR	230 661,98	218 138,57	0,04
11 769,00	PHOENIX MILLS LTD.	INR	234 781,86	216 919,19	0,04
6 689,00	GODREJ PROPERTIES LTD.	INR	138 360,39	210 245,45	0,04
12 858,00	MACROTECH DEVELOPERS LTD.	INR	174 001,85	201 514,86	0,04
17 226,00	INDUSIND BANK LTD.	INR	255 582,32	186 564,88	0,03
256 563,00	IDFC FIRST BANK LTD.	INR	194 102,32	182 727,94	0,03
2 642,00	BSE LTD.	INR	135 535,94	158 705,29	0,03
651 966,00	YES BANK LTD.	INR	139 216,44	144 067,41	0,03
Computing and IT			15 706 920,48	19 088 223,52	3,55
354 573,00	INFOSYS LTD.	INR	6 372 179,26	7 519 169,37	1,40
82 621,00	TATA CONSULTANCY SERVICES LTD.	INR	3 406 772,18	3 816 185,69	0,71
105 139,00	HCL TECHNOLOGIES LTD.	INR	1 509 724,66	2 273 960,53	0,42

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
363 820,00	WIPRO LTD.	INR	973 469,85	1 238 751,25	0,23
60 528,00	TECH MAHINDRA LTD.	INR	882 919,53	1 164 910,66	0,22
12 904,00	PERSISTENT SYSTEMS LTD.	INR	542 000,49	939 958,28	0,18
14 327,00	LTIMINDTREE LTD.	INR	887 311,60	902 723,55	0,17
7 177,00	TATA ELXSI LTD.	INR	577 646,11	550 221,83	0,10
12 095,00	MPHASIS LTD.	INR	378 715,01	388 445,60	0,07
12 355,00	PB FINTECH LTD.	INR	176 181,79	293 896,76	0,05
Consumer Retail			11 722 804,95	14 097 153,47	2,62
46 290,00	MAHINDRA & MAHINDRA LTD.	INR	948 926,97	1 570 150,96	0,29
10 537,00	MARUTI SUZUKI INDIA LTD.	INR	1 162 600,14	1 290 592,61	0,24
32 064,00	TITAN CO. LTD.	INR	1 144 487,51	1 176 598,11	0,22
98 548,00	INDIAN HOTELS CO. LTD.	INR	609 813,60	975 497,23	0,18
114 362,00	TATA MOTORS LTD.	INR	961 657,84	954 789,96	0,18
11 240,00	TRENT LTD.	INR	335 784,88	903 143,90	0,17
8 177,00	BAJAJ AUTO LTD.	INR	685 358,79	811 547,47	0,15
13 284,00	EICHER MOTORS LTD.	INR	566 002,31	722 525,91	0,13
91 150,00	MARICO LTD.	INR	611 267,05	657 511,84	0,12
446,00	MRF LTD.	INR	587 108,24	657 204,10	0,12
21 509,00	COLGATE-PALMOLIVE INDIA LTD.	INR	634 275,39	650 379,27	0,12
210 087,00	ASHOK LEYLAND LTD.	INR	454 187,60	522 533,49	0,10
10 853,00	HERO MOTOCORP LTD.	INR	473 969,92	509 345,09	0,10
272 366,00	SAMVARDHANA MOTHERSON INTERNATIONAL LTD.	INR	517 741,49	479 642,65	0,09
8 776,00	INTERGLOBE AVIATION LTD.	INR	318 187,55	450 837,30	0,08
735,00	PAGE INDUSTRIES LTD.	INR	392 223,23	393 929,90	0,07
63 375,00	DABUR INDIA LTD.	INR	416 282,53	362 436,80	0,07
12 377,00	TVS MOTOR CO. LTD.	INR	244 499,62	330 670,26	0,06
26 549,00	GODREJ CONSUMER PRODUCTS LTD.	INR	324 060,01	324 042,41	0,06
505,00	BOSCH LTD.	INR	187 333,82	194 247,15	0,04
23 777,00	SONA BLW PRECISION FORGINGS LTD.	INR	147 036,46	159 527,06	0,03
Health			10 495 450,56	13 501 494,36	2,51
271 011,00	DR. REDDY'S LABORATORIES LTD.	INR	3 841 821,65	4 244 623,35	0,79
124 014,00	SUN PHARMACEUTICAL INDUSTRIES LTD.	INR	1 966 832,02	2 638 756,70	0,49
63 347,00	TORRENT PHARMACEUTICALS LTD.	INR	1 819 329,91	2 400 922,54	0,45
63 380,00	CIPLA LTD.	INR	856 277,24	1 093 115,56	0,20
11 129,00	DIVI'S LABORATORIES LTD.	INR	489 742,69	765 608,75	0,14
8 996,00	APOLLO HOSPITALS ENTERPRISE LTD.	INR	561 124,30	740 391,56	0,14
27 364,00	LUPIN LTD.	INR	412 815,79	727 119,71	0,13
53 576,00	MAX HEALTHCARE INSTITUTE LTD.	INR	381 452,63	681 778,80	0,13
13 896,00	AUROBINDO PHARMA LTD.	INR	166 054,33	209 177,39	0,04
Industries			6 969 542,53	8 312 975,38	1,54
59 387,00	PIDILITE INDUSTRIES LTD.	INR	1 810 595,19	1 945 502,27	0,36
6 257,00	ULTRATECH CEMENT LTD.	INR	528 454,28	806 454,81	0,15
237 727,00	BHARAT ELECTRONICS LTD.	INR	464 923,94	786 094,51	0,15
21 322,00	GRASIM INDUSTRIES LTD.	INR	589 622,74	587 495,34	0,11
2 764,00	DIXON TECHNOLOGIES INDIA LTD.	INR	427 466,86	559 212,99	0,10
14 750,00	CUMMINS INDIA LTD.	INR	440 099,79	544 724,68	0,10
49 142,00	CONTAINER CORP. OF INDIA LTD.	INR	435 073,10	436 802,79	0,08
34 396,00	INDIAN RAILWAY CATERING & TOURISM CORP. LTD.	INR	370 411,54	305 304,95	0,06
3 787,00	SIEMENS LTD.	INR	193 450,04	279 201,04	0,05
14 764,00	HAVELLS INDIA LTD.	INR	237 880,43	278 965,91	0,05
2 980,00	POLYCAB INDIA LTD.	INR	214 406,31	244 454,14	0,05
344 543,00	SUZLON ENERGY LTD.	INR	154 806,67	241 813,08	0,04
16 479,00	BHARAT FORGE LTD.	INR	213 966,91	241 553,59	0,04
29 298,00	CG POWER & INDUSTRIAL SOLUTIONS LTD.	INR	145 158,69	240 588,97	0,04
5 232,00	TUBE INVESTMENTS OF INDIA LTD.	INR	164 315,05	211 058,07	0,04
2 671,00	ABB INDIA LTD.	INR	183 556,18	208 257,04	0,04
10 037,00	VOLTAS LTD.	INR	187 888,25	202 652,13	0,04
31 907,00	AMBUJA CEMENTS LTD.	INR	207 466,56	192 839,07	0,04

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			6 352 667,25	6 245 891,35	1,16
34 943,00	BRITANNIA INDUSTRIES LTD.	INR	2 049 214,24	1 877 259,58	0,35
50 080,00	HINDUSTAN UNILEVER LTD.	INR	1 351 976,95	1 314 434,85	0,24
35 891,00	NESTLE INDIA LTD.	INR	880 727,81	878 540,23	0,16
145 547,00	ITC LTD.	INR	660 933,14	794 037,12	0,15
9 886,00	AVENUE SUPERMARTS LTD.	INR	499 349,57	397 193,92	0,07
51 392,00	VARUN BEVERAGES LTD.	INR	289 448,16	370 137,24	0,07
30 838,00	TATA CONSUMER PRODUCTS LTD.	INR	364 036,35	318 178,80	0,06
16 150,00	UNITED SPIRITS LTD.	INR	256 981,03	296 109,61	0,06
Energy			6 443 269,92	6 161 556,23	1,14
311 867,00	RELIANCE INDUSTRIES LTD.	INR	4 724 362,92	4 275 755,64	0,79
327 432,00	INDIAN OIL CORP. LTD.	INR	499 318,79	503 818,01	0,09
122 510,00	PETRONET LNG LTD.	INR	396 169,55	478 415,19	0,09
134 790,00	OIL & NATURAL GAS CORP. LTD.	INR	351 244,22	363 760,87	0,07
85 062,00	BHARAT PETROLEUM CORP. LTD.	INR	264 816,14	280 603,82	0,05
56 218,00	HINDUSTAN PETROLEUM CORP. LTD.	INR	207 358,30	259 202,70	0,05
Telecommunication			3 348 172,72	5 090 140,89	0,95
180 947,00	BHARTI AIRTEL LTD.	INR	2 128 571,78	3 240 707,73	0,60
328 202,00	ZOMATO LTD.	INR	550 540,93	1 029 367,56	0,19
5 940,00	INFO EDGE INDIA LTD.	INR	372 970,31	581 399,84	0,11
61 903,00	INDUS TOWERS LTD.	INR	296 089,70	238 665,76	0,05
Raw materials			3 981 273,52	3 871 407,42	0,72
473 558,00	TATA STEEL LTD.	INR	702 713,73	737 421,75	0,14
28 533,00	ASIAN PAINTS LTD.	INR	945 249,99	734 252,97	0,14
51 412,00	JSW STEEL LTD.	INR	486 341,39	522 801,21	0,10
58 712,00	HINDALCO INDUSTRIES LTD.	INR	347 426,67	398 982,86	0,07
68 373,00	VEDANTA LTD.	INR	276 405,17	342 778,76	0,06
6 507,00	PI INDUSTRIES LTD.	INR	254 247,55	270 521,17	0,05
25 356,00	JINDAL STEEL & POWER LTD.	INR	264 499,23	266 193,11	0,05
37 604,00	UPL LTD.	INR	323 845,75	212 509,39	0,04
8 244,00	SRF LTD.	INR	219 739,60	208 110,85	0,04
3 354,00	SUPREME INDUSTRIES LTD.	INR	160 804,44	177 835,35	0,03
Multi-Utilities			2 496 414,24	2 562 842,63	0,48
457 980,00	POWER GRID CORP. OF INDIA LTD.	INR	1 285 073,93	1 594 738,57	0,30
231 160,00	GAIL INDIA LTD.	INR	504 801,70	497 974,30	0,09
206 527,00	NHPC LTD.	INR	253 869,94	187 976,22	0,04
9 402,00	TORRENT POWER LTD.	INR	176 552,73	157 590,78	0,03
10 611,00	ADANI GREEN ENERGY LTD.	INR	276 115,94	124 562,76	0,02
TAIWAN			74 904 737,40	98 529 392,23	18,31
Computing and IT			42 344 417,15	64 509 931,00	11,99
1 541 602,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	TWD	29 446 576,67	48 815 983,25	9,07
207 826,00	REALTEK SEMICONDUCTOR CORP.	TWD	2 978 007,05	3 477 198,84	0,65
55 866,00	MEDIATEK, INC.	TWD	1 662 245,89	2 328 548,72	0,43
28 877,00	WIWYNN CORP.	TWD	1 790 146,58	2 228 613,09	0,41
194 287,00	QUANTA COMPUTER, INC.	TWD	1 306 404,87	1 642 505,95	0,31
84 520,00	ADVANTECH CO. LTD.	TWD	841 161,94	862 668,70	0,16
621 094,00	UNITED MICROELECTRONICS CORP.	TWD	869 758,52	787 611,05	0,15
39 341,00	ASUSTEK COMPUTER, INC.	TWD	394 174,94	713 850,75	0,13
577 335,00	COMPAL ELECTRONICS, INC.	TWD	472 368,47	640 286,26	0,12
120 410,00	ASE TECHNOLOGY HOLDING CO. LTD.	TWD	379 484,25	574 591,08	0,11
21 983,00	NOVATEK MICROELECTRONICS CORP.	TWD	311 560,07	325 066,33	0,06
2 895,00	ALCHIP TECHNOLOGIES LTD.	TWD	264 531,30	279 707,25	0,05
90 890,00	WISTRON CORP.	TWD	189 296,88	278 439,44	0,05
2 706,00	EMEMORY TECHNOLOGY, INC.	TWD	135 463,67	267 424,77	0,05
9 000,00	INTERNATIONAL GAMES SYSTEM CO. LTD.	TWD	258 774,85	258 215,78	0,05

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
13 000,00	ASIA VITAL COMPONENTS CO. LTD.	TWD	281 159,91	238 568,29	0,04
15 699,00	GLOBALWAFERS CO. LTD.	TWD	244 941,65	176 420,01	0,03
20 329,00	GIGABYTE TECHNOLOGY CO. LTD.	TWD	131 215,08	163 178,84	0,03
110 456,00	INVENTEC CORP.	TWD	119 274,28	163 007,79	0,03
366 159,00	INNOLUX CORP.	TWD	160 430,64	154 775,75	0,03
113 675,00	ACER, INC.	TWD	107 439,64	133 269,06	0,03
Finance			10 384 210,40	10 919 101,71	2,03
2 006 133,00	FIRST FINANCIAL HOLDING CO. LTD.	TWD	1 562 386,65	1 601 438,72	0,30
1 938 986,00	TAIWAN COOPERATIVE FINANCIAL HOLDING CO. LTD.	TWD	1 439 852,35	1 387 913,05	0,26
1 396 272,00	HUA NAN FINANCIAL HOLDINGS CO. LTD.	TWD	981 284,65	1 075 531,25	0,20
848 821,00	MEGA FINANCIAL HOLDING CO. LTD.	TWD	938 320,55	967 627,92	0,18
1 216 693,00	E.SUN FINANCIAL HOLDING CO. LTD.	TWD	952 911,06	965 875,37	0,18
1 624 201,00	CHANG HWA COMMERCIAL BANK LTD.	TWD	831 582,80	854 002,82	0,16
247 310,00	FUBON FINANCIAL HOLDING CO. LTD.	TWD	465 954,06	657 825,55	0,12
535 816,00	CTBC FINANCIAL HOLDING CO. LTD.	TWD	451 858,94	617 125,86	0,11
255 055,00	CATHAY FINANCIAL HOLDING CO. LTD.	TWD	383 267,33	513 139,99	0,10
443 378,00	YUANTA FINANCIAL HOLDING CO. LTD.	TWD	320 734,12	444 052,55	0,08
655 793,00	KGI FINANCIAL HOLDING CO. LTD.	TWD	290 165,48	332 258,83	0,06
689 130,00	TAIWAN BUSINESS BANK	TWD	282 210,67	301 445,58	0,06
402 682,00	SINOPAC FINANCIAL HOLDINGS CO. LTD.	TWD	259 231,02	271 630,80	0,05
504 000,00	TAISHIN FINANCIAL HOLDING CO. LTD.	TWD	263 493,12	258 321,82	0,05
206 998,00	SHANGHAI COMMERCIAL & SAVINGS BANK LTD.	TWD	297 622,75	241 458,58	0,04
64 694,00	CHAILEASE HOLDING CO. LTD.	TWD	438 772,25	215 339,53	0,04
616 000,00	SHIN KONG FINANCIAL HOLDING CO. LTD.	TWD	224 562,60	214 113,49	0,04
Industries			8 725 078,24	9 914 799,08	1,84
602 610,00	HON HAI PRECISION INDUSTRY CO. LTD.	TWD	2 577 641,93	3 266 145,06	0,61
142 802,00	DELTA ELECTRONICS, INC.	TWD	1 384 213,05	1 810 876,19	0,34
126 163,00	CATCHER TECHNOLOGY CO. LTD.	TWD	759 631,12	720 966,44	0,13
318 941,00	WPG HOLDINGS LTD.	TWD	662 292,25	642 610,42	0,12
269 391,00	SYNNEX TECHNOLOGY INTERNATIONAL CORP.	TWD	529 279,13	561 820,59	0,10
197 118,00	PEGATRON CORP.	TWD	535 825,96	533 608,95	0,10
40 708,00	EVERGREEN MARINE CORP. TAIWAN LTD.	TWD	264 279,01	269 801,03	0,05
3 376,00	LARGAN PRECISION CO. LTD.	TWD	225 161,99	266 015,86	0,05
30 851,00	E INK HOLDINGS, INC.	TWD	199 954,46	248 092,25	0,05
298 132,00	TAIWAN HIGH SPEED RAIL CORP.	TWD	277 983,44	244 137,62	0,05
15 011,00	YAGEO CORP.	TWD	196 033,49	239 214,89	0,04
53 246,00	UNIMICRON TECHNOLOGY CORP.	TWD	261 241,80	221 150,24	0,04
8 429,00	AIRTAC INTERNATIONAL GROUP	TWD	178 782,25	209 555,86	0,04
3 433,00	VOLTRONIC POWER TECHNOLOGY CORP.	TWD	158 775,38	188 091,02	0,03
32 000,00	MICRO-STAR INTERNATIONAL CO. LTD.	TWD	165 940,77	172 968,64	0,03
394 736,00	AUO CORP.	TWD	197 508,73	170 343,54	0,03
67 000,00	YANG MING MARINE TRANSPORT CORP.	TWD	150 533,48	149 400,48	0,03
Telecommunication			6 104 497,81	6 884 062,33	1,28
671 309,00	CHUNGHWA TELECOM CO. LTD.	TWD	2 348 813,17	2 442 141,02	0,45
650 491,00	TAIWAN MOBILE CO. LTD.	TWD	1 989 054,62	2 174 795,70	0,40
605 109,00	FAR EASTONE TELECOMMUNICATIONS CO. LTD.	TWD	1 408 624,90	1 593 501,38	0,30
29 584,00	ACCTON TECHNOLOGY CORP.	TWD	358 005,12	673 624,23	0,13
Consumer Retail			4 115 652,76	4 032 866,84	0,75
415 610,00	PRESIDENT CHAIN STORE CORP.	TWD	3 341 162,23	3 219 756,65	0,60
80 529,00	LITE-ON TECHNOLOGY CORP.	TWD	201 580,33	236 024,29	0,04
10 906,00	HOTAI MOTOR CO. LTD.	TWD	211 658,56	198 855,43	0,04
130 999,00	CHENG SHIN RUBBER INDUSTRY CO. LTD.	TWD	153 295,83	189 272,84	0,04
203 000,00	FAR EASTERN NEW CENTURY CORP.	TWD	207 955,81	188 957,63	0,03
Raw materials			2 242 057,24	1 255 666,90	0,23
966 651,00	CHINA STEEL CORP.	TWD	813 628,75	559 517,37	0,10
232 970,00	NAN YA PLASTICS CORP.	TWD	488 288,40	205 188,26	0,04

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
184 181,00	FORMOSA PLASTICS CORP.	TWD	450 392,15	192 599,21	0,04
200 000,00	FORMOSA CHEMICALS & FIBRE CORP.	TWD	247 554,67	160 832,55	0,03
197 000,00	WALSIN LIHWA CORP.	TWD	242 193,27	137 529,51	0,02
Basic Goods			811 042,25	849 922,58	0,16
356 656,00	UNI-PRESIDENT ENTERPRISES CORP.	TWD	811 042,25	849 922,58	0,16
Health			177 781,55	163 041,79	0,03
9 000,00	PHARMAESSENTIA CORP.	TWD	177 781,55	163 041,79	0,03
SOUTH KOREA			47 239 607,89	41 572 922,92	7,72
Computing and IT			18 626 589,32	15 105 143,91	2,81
263 987,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	12 475 096,73	9 212 807,28	1,71
24 947,00	SK HYNIX, INC.	KRW	2 407 934,02	2 854 874,36	0,53
44 009,00	SAMSUNG ELECTRONICS CO. LTD. -PREF-	KRW	1 782 962,18	1 276 032,05	0,24
13 060,00	SAMSUNG SDS CO. LTD.	KRW	1 223 221,34	1 094 893,42	0,20
9 268,00	LG CORP.	KRW	542 525,96	437 740,10	0,08
1 160,00	KRAFTON, INC.	KRW	194 849,09	237 796,70	0,05
Consumer Retail			8 847 495,95	7 642 933,02	1,42
62 693,00	KIA CORP.	KRW	4 146 487,03	4 141 391,96	0,77
15 592,00	LG ELECTRONICS, INC.	KRW	1 065 758,45	854 055,54	0,16
30 852,00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	KRW	1 028 247,56	777 163,44	0,15
4 414,00	HYUNDAI MOBIS CO. LTD.	KRW	671 325,37	684 796,11	0,13
2 689,00	LG ENERGY SOLUTION LTD.	KRW	791 365,38	613 857,91	0,11
2 115,00	SAMSUNG SDI CO. LTD.	KRW	907 951,10	343 386,64	0,06
15 398,00	KOREAN AIR LINES CO. LTD.	KRW	236 361,06	228 281,42	0,04
Health			3 823 681,26	4 056 911,23	0,75
2 958,00	SAMSUNG BIOLOGICS CO. LTD.	KRW	1 764 893,00	1 841 459,60	0,34
7 945,00	CELLTRION, INC.	KRW	916 195,60	977 221,44	0,18
2 887,00	HANMI PHARM CO. LTD.	KRW	587 470,40	531 223,72	0,10
1 433,00	ALTEOGEN, INC.	KRW	181 436,42	290 940,82	0,05
4 622,00	HLB, INC.	KRW	180 105,34	221 638,46	0,04
2 428,00	YUHAN CORP.	KRW	153 138,41	190 333,13	0,04
1 093,00	SAMSUNG MEDISON CO. LTD.	KRW	40 442,09	4 094,06	0,00
Finance			3 381 641,58	3 921 964,66	0,73
14 761,00	KB FINANCIAL GROUP, INC.	KRW	651 388,87	802 727,47	0,15
17 979,00	SHINHAN FINANCIAL GROUP CO. LTD.	KRW	512 296,85	561 986,98	0,11
12 047,00	HANA FINANCIAL GROUP, INC.	KRW	399 983,60	448 874,63	0,08
33 261,00	WOORI FINANCIAL GROUP, INC.	KRW	332 412,80	335 356,70	0,06
1 346,00	SAMSUNG FIRE & MARINE INSURANCE CO. LTD.	KRW	210 417,73	316 542,50	0,06
4 048,00	MERITZ FINANCIAL GROUP, INC.	KRW	159 835,19	276 166,92	0,05
28 392,00	INDUSTRIAL BANK OF KOREA	KRW	272 224,31	266 894,72	0,05
29 065,00	NH INVESTMENT & SECURITIES CO. LTD.	KRW	270 075,05	265 975,94	0,05
4 759,00	SK SQUARE CO. LTD.	KRW	195 134,44	247 563,55	0,05
3 576,00	SAMSUNG LIFE INSURANCE CO. LTD.	KRW	235 227,09	222 384,06	0,04
2 632,00	DB INSURANCE CO. LTD.	KRW	142 645,65	177 491,19	0,03
Industries			2 739 876,43	2 710 705,23	0,50
3 858,00	HD KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO. LTD.	KRW	307 369,38	577 025,34	0,11
4 054,00	SAMSUNG ELECTRO-MECHANICS CO. LTD.	KRW	407 573,90	329 232,12	0,06
4 250,00	SAMSUNG C&T CORP.	KRW	389 605,62	320 057,96	0,06
1 035,00	HD HYUNDAI ELECTRIC CO. LTD.	KRW	202 144,87	259 359,12	0,05
32 962,00	SAMSUNG HEAVY INDUSTRIES CO. LTD.	KRW	181 604,36	244 337,32	0,05
21 048,00	DOOSAN ENERBILITY CO. LTD.	KRW	290 999,96	242 318,05	0,04
1 151,00	HD HYUNDAI HEAVY INDUSTRIES CO. LTD.	KRW	150 956,79	217 075,59	0,04
2 144,00	ECOPRO BM CO. LTD.	KRW	240 077,08	154 568,25	0,03
1 413,00	POSCO FUTURE M CO. LTD.	KRW	225 849,61	131 714,64	0,02

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
11 437,00	SAMSUNG E&A CO. LTD.	KRW	204 986,77	124 167,50	0,02
3 400,00	HYUNDAI ROTEM CO. LTD.	KRW	138 708,09	110 849,34	0,02
Telecommunication			2 904 512,73	2 105 349,11	0,39
6 783,00	NAVER CORP.	KRW	1 434 965,70	885 022,71	0,16
17 069,00	SK TELECOM CO. LTD.	KRW	614 778,23	618 080,40	0,11
14 011,00	KAKAO CORP.	KRW	581 763,83	351 099,58	0,07
37 062,00	LG UPLUS CORP.	KRW	273 004,97	251 146,42	0,05
Basic Goods			1 997 167,23	2 051 367,04	0,38
13 739,00	KT&G CORP.	KRW	868 210,71	965 255,77	0,18
10 874,00	ORION CORP.	KRW	730 945,89	730 444,29	0,13
13 796,00	GS HOLDINGS CORP.	KRW	398 010,63	355 666,98	0,07
Raw materials			2 413 975,55	1 851 805,89	0,34
1 366,00	KOREA ZINC CO. LTD.	KRW	503 186,08	901 460,07	0,17
2 763,00	POSCO HOLDINGS, INC.	KRW	630 321,29	459 469,47	0,08
2 153,00	LG CHEM LTD.	KRW	851 935,18	353 087,10	0,07
3 653,00	ECOPRO CO. LTD.	KRW	428 533,00	137 789,25	0,02
Energy			1 893 317,46	1 549 395,53	0,29
6 390,00	SK INNOVATION CO. LTD.	KRW	687 395,66	469 479,57	0,09
8 390,00	HD HYUNDAI CO. LTD.	KRW	383 697,10	435 898,08	0,08
12 084,00	S-OIL CORP.	KRW	548 854,19	434 399,27	0,08
2 430,00	SK, INC.	KRW	273 370,51	209 618,61	0,04
Government			611 350,38	577 347,30	0,11
43 896,00	KOREA ELECTRIC POWER CORP.	KRW	611 350,38	577 347,30	0,11
SAUDI ARABIA			26 617 511,65	26 281 185,49	4,88
Finance			7 204 494,94	6 972 444,91	1,30
116 544,00	AL RAJHI BANK	SAR	2 582 321,59	2 833 632,35	0,53
120 676,00	SAUDI NATIONAL BANK	SAR	1 455 838,81	1 035 928,59	0,19
80 327,00	ALINMA BANK	SAR	573 851,47	597 685,28	0,11
65 012,00	RIYAD BANK	SAR	550 916,73	477 883,47	0,09
8 362,00	BUPA ARABIA FOR COOPERATIVE INSURANCE CO.	SAR	445 552,43	444 880,07	0,08
49 352,00	SAUDI AWWAL BANK	SAR	495 859,36	426 827,38	0,08
31 811,00	BANK ALBILAD	SAR	297 454,30	319 271,98	0,06
53 408,00	ARAB NATIONAL BANK	SAR	291 898,01	289 360,58	0,06
67 822,00	BANQUE SAUDI FRANSI	SAR	275 426,12	276 113,87	0,05
7 140,00	CO. FOR COOPERATIVE INSURANCE	SAR	235 376,12	270 861,34	0,05
Telecommunication			5 784 931,10	6 049 708,39	1,12
227 475,00	ETIHAD ETISALAT CO.	SAR	2 789 246,77	3 122 032,19	0,58
238 173,00	SAUDI TELECOM CO.	SAR	2 402 038,69	2 448 583,76	0,45
181 681,00	MOBILE TELECOMMUNICATIONS CO. SAUDI ARABIA	SAR	593 645,64	479 092,44	0,09
Raw materials			4 161 510,33	3 546 476,70	0,66
72 872,00	SAUDI BASIC INDUSTRIES CORP.	SAR	1 655 211,84	1 254 867,69	0,23
32 939,00	SABIC AGRI-NUTRIENTS CO.	SAR	1 125 187,69	939 714,30	0,18
51 265,00	SAUDI ARABIAN MINING CO.	SAR	623 751,66	662 752,53	0,12
31 644,00	YANBU NATIONAL PETROCHEMICAL CO.	SAR	354 888,05	307 429,56	0,06
30 874,00	SAHARA INTERNATIONAL PETROCHEMICAL CO.	SAR	209 323,24	197 426,63	0,04
22 337,00	ADVANCED PETROCHEMICAL CO.	SAR	193 147,85	184 285,99	0,03
Health			3 277 427,93	3 451 100,91	0,64
38 284,00	DR. SULAIMAN AL HABIB MEDICAL SERVICES GROUP CO.	SAR	2 521 015,28	2 759 038,51	0,51
16 555,00	NAHDI MEDICAL CO.	SAR	557 144,46	500 378,86	0,09
4 972,00	DALLAH HEALTHCARE CO.	SAR	199 268,19	191 683,54	0,04
Energy			2 745 057,10	2 711 121,54	0,50
376 057,00	SAUDI ARABIAN OIL CO.	SAR	2 745 057,10	2 711 121,54	0,50

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			1 206 113,21	1 376 257,88	0,26
8 133,00	ACWA POWER CO.	SAR	617 879,82	839 055,30	0,16
123 677,00	SAUDI ELECTRICITY CO.	SAR	588 233,39	537 202,58	0,10
Computing and IT			1 019 135,82	1 069 635,54	0,20
8 571,00	ARABIAN INTERNET & COMMUNICATIONS SERVICES CO.	SAR	636 692,60	594 781,85	0,11
1 657,00	ELM CO.	SAR	382 443,22	474 853,69	0,09
Consumer Retail			893 033,93	769 777,12	0,14
236 575,00	JARIR MARKETING CO.	SAR	893 033,93	769 777,12	0,14
Basic Goods			325 807,29	334 662,50	0,06
22 764,00	ALMARAI CO. JSC	SAR	325 807,29	334 662,50	0,06
BRAZIL			20 548 822,10	17 692 009,95	3,29
Finance			8 437 443,58	7 224 982,45	1,34
567 060,00	ITAU UNIBANCO HOLDING SA -PREF-	BRL	2 992 458,68	2 723 981,11	0,51
311 400,00	BB SEGURIDADE PARTICIPACOES SA	BRL	1 801 546,26	1 761 163,55	0,33
110 200,00	NU HOLDINGS LTD. -A-	USD	1 469 798,64	1 102 532,06	0,20
291 007,50	ITAUSA SA -PREF-	BRL	450 213,70	401 677,41	0,07
216 742,00	B3 SA - BRASIL BOLSA BALCAO	BRL	545 003,68	349 651,42	0,07
184 591,00	BANCO BRADESCO SA -PREF-	BRL	514 703,23	333 565,31	0,06
53 586,00	BANCO DO BRASIL SA	BRL	220 956,45	202 460,59	0,04
43 548,00	BANCO BTG PACTUAL SA	BRL	203 129,90	185 161,05	0,03
14 400,00	XP, INC. -A-	USD	239 633,04	164 789,95	0,03
Industries			2 510 724,64	2 882 394,33	0,54
291 146,00	WEG SA	BRL	2 006 663,58	2 401 654,00	0,45
31 300,00	EMBRAER SA	BRL	234 269,06	274 926,05	0,05
73 802,00	RUMO SA	BRL	269 792,00	205 814,28	0,04
Energy			2 841 893,78	2 442 987,37	0,46
151 949,00	PETROLEO BRASILEIRO SA	BRL	960 139,92	936 088,26	0,17
138 512,00	PETROLEO BRASILEIRO SA -PR- -PREF-	BRL	860 886,81	783 589,31	0,15
40 237,00	PRIOR SA	BRL	228 542,31	252 536,21	0,05
63 117,00	VIBRA ENERGIA SA	BRL	190 053,18	176 016,64	0,03
61 970,00	ULTRAPAR PARTICIPACOES SA	BRL	264 906,68	153 831,23	0,03
110 481,00	COSAN SA	BRL	337 364,88	140 925,72	0,03
Raw materials			2 303 567,84	1 570 222,33	0,29
122 712,00	VALE SA	BRL	1 768 206,13	1 046 391,75	0,19
32 641,00	SUZANO SA	BRL	271 950,32	315 227,34	0,06
73 565,00	GERDAU SA -PREF-	BRL	263 411,39	208 603,24	0,04
Multi-Utilities			1 630 371,65	1 501 456,95	0,28
38 674,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP	BRL	469 179,53	535 025,99	0,10
66 700,00	ENGIE BRASIL ENERGIA SA	BRL	494 540,42	370 140,58	0,07
58 896,00	EQUATORIAL ENERGIA SA	BRL	291 921,83	252 260,28	0,05
118 700,00	CIA ENERGETICA DE MINAS GERAIS -PREF-	BRL	220 636,25	206 147,13	0,04
96 400,00	CIA PARANAENSE DE ENERGIA - COPEL -B- -PREF-	BRL	154 093,62	137 882,97	0,02
Consumer Retail			1 130 712,07	705 746,48	0,13
132 680,00	RAIA DROGASIL SA	BRL	585 386,35	456 289,70	0,08
49 559,50	LOCALIZA RENT A CAR SA	BRL	545 325,72	249 456,78	0,05
Telecommunication			789 455,73	652 201,09	0,12
60 994,00	TELEFONICA BRASIL SA	BRL	516 893,91	445 930,32	0,08
91 129,00	TIM SA	BRL	272 561,82	206 270,77	0,04
Computing and IT			362 276,07	298 511,81	0,06
71 388,00	TOTVS SA	BRL	362 276,07	298 511,81	0,06

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			379 583,62	286 748,16	0,05
156 250,00	AMBEV SA	BRL	379 583,62	286 748,16	0,05
Health			162 793,12	126 758,98	0,02
31 900,00	REDE D'OR SAO LUIZ SA	BRL	162 793,12	126 758,98	0,02
HONG KONG			11 901 149,07	11 838 131,86	2,20
Energy			2 623 692,33	2 840 297,30	0,53
2 177 040,00	PETROCHINA CO. LTD. -H-	HKD	1 540 506,09	1 653 678,48	0,31
1 480 823,00	CHINA PETROLEUM & CHEMICAL CORP. -H-	HKD	741 244,42	819 231,45	0,15
242 776,00	KUNLUN ENERGY CO. LTD.	HKD	192 682,80	253 529,50	0,05
848 000,00	GCL TECHNOLOGY HOLDINGS LTD.	HKD	149 259,02	113 857,87	0,02
Consumer Retail			2 191 189,46	2 423 061,70	0,45
1 338 680,00	BOSIDENG INTERNATIONAL HOLDINGS LTD.	HKD	614 240,49	645 731,47	0,12
583 904,00	JIANGSU EXPRESSWAY CO. LTD. -H-	HKD	528 921,17	622 833,83	0,12
286 021,00	GEELY AUTOMOBILE HOLDINGS LTD.	HKD	448 178,77	526 974,47	0,10
170 000,00	CHINA MERCHANTS PORT HOLDINGS CO. LTD.	HKD	255 894,42	292 501,75	0,05
127 950,00	WEICHAI POWER CO. LTD. -H-	HKD	205 828,42	188 973,19	0,03
86 000,00	GREAT WALL MOTOR CO. LTD. -H-	HKD	138 126,19	146 046,99	0,03
Basic Goods			2 275 244,18	2 032 626,57	0,38
3 069 804,00	WANT WANT CHINA HOLDINGS LTD.	HKD	1 718 225,53	1 740 279,26	0,32
93 131,00	CHINA RESOURCES BEER HOLDINGS CO. LTD.	HKD	557 018,65	292 347,31	0,06
Finance			1 712 626,94	1 476 884,15	0,27
405 984,00	CHINA LIFE INSURANCE CO. LTD. -H-	HKD	671 562,73	740 932,13	0,14
154 393,00	CHINA RESOURCES LAND LTD.	HKD	584 754,59	432 830,25	0,08
196 631,00	CHINA OVERSEAS LAND & INVESTMENT LTD.	HKD	456 309,62	303 121,77	0,05
Multi-Utilities			1 426 917,69	1 166 735,14	0,22
41 290,00	ENN ENERGY HOLDINGS LTD.	HKD	486 000,63	286 689,32	0,05
66 887,00	CHINA RESOURCES GAS GROUP LTD.	HKD	285 779,51	255 699,74	0,05
65 322,00	BEIJING ENTERPRISES HOLDINGS LTD.	HKD	216 348,41	216 827,41	0,04
242 352,00	CHINA GAS HOLDINGS LTD.	HKD	298 877,43	203 975,84	0,04
244 000,00	GUANGDONG INVESTMENT LTD.	HKD	139 911,71	203 542,83	0,04
Computing and IT			613 440,40	783 175,31	0,14
624 964,00	LENOVO GROUP LTD.	HKD	613 440,40	783 175,31	0,14
Industries			534 670,51	518 421,08	0,10
98 500,00	ANHUI CONCH CEMENT CO. LTD. -H-	HKD	192 810,92	243 442,31	0,05
110 000,00	CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD.	HKD	154 778,97	167 658,90	0,03
7 500,00	ORIENT OVERSEAS INTERNATIONAL LTD.	HKD	92 633,37	107 319,85	0,02
129 620,00	CHINA METAL RECYCLING HOLDINGS LTD.*	HKD	94 447,25	0,02	0,00
Supranational			287 009,29	359 927,61	0,07
314 349,00	CITIC LTD.	HKD	287 009,29	359 927,61	0,07
Health			236 358,27	237 003,00	0,04
595 745,00	SINO BIOPHARMACEUTICAL LTD.	HKD	236 358,27	237 003,00	0,04
MEXICO			11 462 467,72	10 267 577,30	1,91
Finance			4 388 977,13	3 720 849,94	0,69
542 490,00	GRUPO FINANCIERO BANORTE SAB DE CV -O-	MXN	4 017 499,90	3 375 493,21	0,63
190 900,00	FIBRA UNO ADMINISTRACION SA DE CV	MXN	199 767,97	183 710,35	0,03
60 100,00	PROLOGIS PROPERTY MEXICO SA DE CV	MXN	171 709,26	161 646,38	0,03
Basic Goods			2 482 534,63	2 352 161,44	0,44
103 699,00	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	841 793,02	855 854,50	0,16
98 050,00	ARCA CONTINENTAL SAB DE CV	MXN	827 362,75	786 644,40	0,15
43 077,00	COCA-COLA FEMSA SAB DE CV	MXN	321 525,76	324 094,45	0,06

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
86 448,00	GRUPO BIMBO SAB DE CV -A-	MXN	322 393,02	221 792,35	0,04
10 820,00	GRUMA SAB DE CV -B-	MXN	169 460,08	163 775,74	0,03
Consumer Retail			1 523 472,35	1 297 848,61	0,24
509 088,00	WAL-MART DE MEXICO SAB DE CV	MXN	1 523 472,35	1 297 848,61	0,24
Telecommunication			1 463 695,25	1 176 600,88	0,22
1 694 533,00	AMERICA MOVIL SAB DE CV -B-	MXN	1 463 695,25	1 176 600,88	0,22
Industries			813 552,95	922 189,27	0,17
642 603,00	CEMEX SAB DE CV	MXN	312 740,61	348 596,91	0,06
17 573,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV -B-	MXN	243 793,20	299 161,17	0,06
11 051,00	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV -B-	MXN	257 019,14	274 431,19	0,05
Raw materials			790 235,41	797 927,16	0,15
173 659,00	GRUPO MEXICO SAB DE CV -B-	MXN	790 235,41	797 927,16	0,15
THAILAND			9 233 690,69	9 869 414,35	1,83
Industries			2 303 612,24	2 569 576,62	0,48
1 155 487,00	AIRPORTS OF THAILAND PCL -NVDR-	THB	1 893 763,41	1 947 337,43	0,36
144 055,00	DELTA ELECTRONICS THAILAND PCL -NVDR-	THB	409 848,83	544 155,85	0,12
Telecommunication			1 870 655,38	2 539 653,27	0,47
227 179,00	ADVANCED INFO SERVICE PCL -NVDR-	THB	1 320 137,22	1 846 754,91	0,34
198 058,00	INTOUCH HOLDINGS PCL -NVDR-	THB	396 304,65	544 155,85	0,10
473 100,00	TRUE CORP. PCL -NVDR-	THB	154 213,51	148 742,51	0,03
Health			1 920 055,63	1 900 829,11	0,35
1 555 240,00	BANGKOK DUSIT MEDICAL SERVICES PCL -NVDR-	THB	1 123 028,70	1 079 251,56	0,20
75 500,00	BUMRUNGRAD HOSPITAL PCL	THB	376 228,01	426 627,68	0,08
69 894,00	BUMRUNGRAD HOSPITAL PCL -NVDR-	THB	420 798,92	394 949,87	0,07
Consumer Retail			1 226 875,15	1 164 467,20	0,22
404 817,00	CP ALL PCL -NVDR-	THB	633 741,53	639 238,31	0,12
1 555 993,00	BANGKOK EXPRESSWAY & METRO PCL -NVDR-	THB	329 687,11	312 914,13	0,06
288 302,00	MINOR INTERNATIONAL PCL -NVDR-	THB	263 446,51	212 314,76	0,04
Energy			975 069,31	833 938,91	0,15
401 792,00	PTT PCL -NVDR-	THB	393 597,45	361 330,15	0,07
664 927,00	PTT OIL & RETAIL BUSINESS PCL -NVDR-	THB	334 965,66	250 486,77	0,04
65 900,00	PTT EXPLORATION & PRODUCTION PCL -NVDR-	THB	246 506,20	222 121,99	0,04
Multi-Utilities			515 396,48	622 834,78	0,12
369 570,00	GULF ENERGY DEVELOPMENT PCL -NVDR-	THB	515 396,48	622 834,78	0,12
Supranational			422 026,50	238 114,46	0,04
50 040,00	SIAM CEMENT PCL -NVDR-	THB	422 026,50	238 114,46	0,04
MALAYSIA			8 610 265,08	9 516 603,10	1,77
Finance			3 610 032,90	4 145 592,81	0,77
893 490,00	MALAYAN BANKING BHD.	MYR	1 748 821,63	1 975 997,06	0,37
933 502,00	PUBLIC BANK BHD.	MYR	836 086,56	919 341,23	0,17
358 290,00	CIMB GROUP HOLDINGS BHD.	MYR	461 233,35	634 519,80	0,12
80 260,00	HONG LEONG BANK BHD.	MYR	322 233,53	356 384,58	0,06
250 700,00	SUNWAY BHD.	MYR	241 657,83	259 350,14	0,05
Industries			1 004 386,33	1 216 783,71	0,23
599 000,00	GAMUDA BHD.	MYR	510 373,30	613 199,52	0,12
264 153,00	MALAYSIA AIRPORTS HOLDINGS BHD.	MYR	494 013,03	603 584,19	0,11

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			1 164 418,87	1 045 050,88	0,19
26 756,00	NESTLE MALAYSIA BHD.	MYR	694 934,48	577 738,04	0,11
76 800,00	PPB GROUP BHD.	MYR	218 214,79	205 674,07	0,04
204 884,00	IOI CORP. BHD.	MYR	159 540,22	171 686,60	0,03
87 500,00	QL RESOURCES BHD.	MYR	91 729,38	89 952,17	0,01
Health			652 595,58	861 973,66	0,16
546 732,00	IHH HEALTHCARE BHD.	MYR	652 595,58	861 973,66	0,16
Consumer Retail			746 354,34	774 147,08	0,14
591 694,00	MR. DIY GROUP M BHD.	MYR	203 557,14	236 409,83	0,04
232 200,00	GENTING BHD.	MYR	206 964,94	193 573,62	0,04
378 800,00	GENTING MALAYSIA BHD.	MYR	194 685,66	184 890,69	0,03
312 488,00	SIME DARBY BHD.	MYR	141 146,60	159 272,94	0,03
Telecommunication			768 585,87	744 960,89	0,14
755 930,00	CELCOMDIGI BHD.	MYR	623 064,21	590 999,06	0,11
107 200,00	TELEKOM MALAYSIA BHD.	MYR	145 521,66	153 961,83	0,03
Raw materials			383 726,28	426 879,57	0,08
254 398,00	PRESS METAL ALUMINIUM HOLDINGS BHD.	MYR	241 956,46	269 219,44	0,05
141 200,00	PETRONAS CHEMICALS GROUP BHD.	MYR	141 769,82	157 660,13	0,03
Energy			200 074,94	212 194,89	0,04
55 572,00	PETRONAS GAS BHD.	MYR	200 074,94	212 194,89	0,04
Computing and IT			80 089,97	89 019,61	0,02
134 700,00	INARI AMERTRON BHD.	MYR	80 089,97	89 019,61	0,02
UNITED ARAB EMIRATES			8 410 008,71	8 875 336,78	1,65
Finance			4 836 595,67	6 028 610,12	1,12
914 677,00	DUBAI ISLAMIC BANK PJSC	AED	1 379 879,16	1 705 049,65	0,32
305 913,00	FIRST ABU DHABI BANK PJSC	AED	1 250 808,76	1 105 115,58	0,20
183 199,00	EMIRATES NBD BANK PJSC	AED	673 622,12	1 033 173,91	0,19
256 820,00	EMAAR PROPERTIES PJSC	AED	483 837,19	867 670,85	0,16
262 649,00	ALDAR PROPERTIES PJSC	AED	336 129,23	530 346,87	0,10
138 405,00	ABU DHABI COMMERCIAL BANK PJSC	AED	324 069,98	379 177,48	0,07
71 911,00	ABU DHABI ISLAMIC BANK PJSC	AED	188 075,76	261 292,18	0,05
269 702,00	MULTIPLY GROUP PJSC	AED	200 173,47	146 783,60	0,03
Consumer Retail			1 519 897,88	1 266 080,53	0,24
1 230 396,00	ABU DHABI NATIONAL OIL CO. FOR DISTRIBUTION PJSC	AED	1 359 957,58	1 138 703,38	0,21
219 218,00	AMERICANA RESTAURANTS INTERNATIONAL PLC - FOREIGN CO.	AED	159 940,30	127 377,15	0,03
Telecommunication			1 728 222,18	1 260 209,36	0,23
293 697,00	EMIRATES TELECOMMUNICATIONS GROUP CO. PJSC	AED	1 728 222,18	1 260 209,36	0,23
Energy			325 292,98	320 436,77	0,06
228 661,00	ADNOC DRILLING CO. PJSC	AED	325 292,98	320 436,77	0,06
SOUTH AFRICA			7 434 651,80	7 565 463,31	1,41
Finance			2 510 091,16	2 950 212,48	0,55
158 432,00	FIRSTRAND LTD.	ZAR	534 417,73	615 893,81	0,12
2 926,00	CAPITEC BANK HOLDINGS LTD.	ZAR	328 118,33	469 351,71	0,09
41 003,00	STANDARD BANK GROUP LTD.	ZAR	410 727,17	465 346,90	0,09
35 633,00	ABSA GROUP LTD.	ZAR	357 632,81	346 028,72	0,06
64 542,00	SANLAM LTD.	ZAR	216 344,15	286 972,45	0,05
19 649,00	NEDBANK GROUP LTD.	ZAR	248 144,43	283 283,12	0,05
31 002,00	REMGRO LTD.	ZAR	228 757,81	246 081,80	0,05
23 802,00	DISCOVERY LTD.	ZAR	185 948,73	237 253,97	0,04

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 598 059,35	1 655 896,80	0,31
6 178,00	NASPERS LTD. -N-	ZAR	1 040 307,24	1 319 462,83	0,25
71 463,00	MTN GROUP LTD.	ZAR	557 752,11	336 433,97	0,06
Raw materials			1 961 280,99	1 497 609,51	0,28
63 166,00	GOLD FIELDS LTD.	ZAR	761 811,41	798 792,72	0,15
53 252,00	HARMONY GOLD MINING CO. LTD.	ZAR	357 448,41	410 647,81	0,08
40 164,00	IMPALA PLATINUM HOLDINGS LTD.	ZAR	356 676,19	180 369,07	0,03
25 296,00	SASOL LTD.	ZAR	485 344,98	107 799,91	0,02
Basic Goods			699 905,43	823 849,76	0,15
20 742,00	SHOPRITE HOLDINGS LTD.	ZAR	230 740,87	312 617,95	0,06
14 155,00	BID CORP. LTD.	ZAR	262 930,32	311 911,67	0,06
62 465,00	WOOLWORTHS HOLDINGS LTD.	ZAR	206 234,24	199 320,14	0,03
Consumer Retail			454 887,44	493 021,64	0,09
18 877,00	BIDVEST GROUP LTD.	ZAR	239 181,73	254 725,06	0,05
12 480,00	CLICKS GROUP LTD.	ZAR	215 705,71	238 296,58	0,04
Health			210 427,43	144 873,12	0,03
17 172,00	ASPEN PHARMACARE HOLDINGS LTD.	ZAR	210 427,43	144 873,12	0,03
INDONESIA			6 499 062,80	5 931 266,91	1,10
Finance			4 241 741,12	4 239 032,15	0,79
4 846 608,00	BANK CENTRAL ASIA TBK. PT	IDR	2 563 229,42	2 813 505,47	0,52
3 941 730,00	BANK RAKYAT INDONESIA PERSERO TBK. PT	IDR	1 122 096,71	964 952,49	0,18
1 764 621,00	BANK NEGARA INDONESIA PERSERO TBK. PT	IDR	556 414,99	460 574,19	0,09
Telecommunication			1 189 681,29	809 629,80	0,15
3 938 115,00	TELKOM INDONESIA PERSERO TBK. PT	IDR	896 481,31	640 348,77	0,12
40 304 297,00	GOTO GOJEK TOKOPEDIA TBK. PT	IDR	293 199,98	169 281,03	0,03
Raw materials			512 033,30	454 151,59	0,08
510 200,00	CHANDRA ASRI PACIFIC TBK. PT	IDR	248 915,95	229 594,04	0,04
441 600,00	AMMAN MINERAL INTERNASIONAL PT	IDR	263 117,35	224 557,55	0,04
Basic Goods			418 592,88	428 453,37	0,08
1 433 475,00	SUMBER ALFARIA TRIJAYA TBK. PT	IDR	232 954,29	245 128,54	0,05
396 800,00	INDOFOOD SUKSES MAKMUR TBK. PT	IDR	185 638,59	183 324,83	0,03
Industries			137 014,21	0,00	0,00
1 275 000,00	TRUBA ALAM MANUNGGAL ENGINEERING PT*	IDR	137 014,21	0,00	0,00
UNITED STATES			5 507 699,06	5 103 608,90	0,95
Multi-Utilities			2 399 507,36	2 258 634,67	0,42
18 151,00	CEZ AS	CZK	742 397,79	689 989,65	0,13
8 300,00	SOUTHERN CO.	USD	702 701,34	659 831,93	0,12
5 400,00	DUKE ENERGY CORP.	USD	594 396,13	561 850,29	0,10
4 500,00	EDISON INTERNATIONAL	USD	360 012,10	346 962,80	0,07
Finance			1 170 886,47	1 225 435,18	0,23
2 197 266,00	BANK MANDIRI PERSERO TBK. PT	IDR	736 390,65	751 478,20	0,14
26 644,00	KE HOLDINGS, INC. -ADR-	USD	434 495,82	473 956,98	0,09
Health			1 094 260,97	789 279,31	0,15
12 854,00	LEGEND BIOTECH CORP. -ADR-	USD	660 481,91	403 929,64	0,08
28 385,00	BEIGENE LTD.	HKD	433 779,06	385 349,67	0,07
Energy			667 881,98	671 849,32	0,12
2 100,00	TARGA RESOURCES CORP.	USD	340 232,28	361 999,02	0,06
2 300,00	MARATHON PETROLEUM CORP.	USD	327 649,70	309 850,30	0,06

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			175 162,28	158 410,42	0,03
1 800,00	SOUTHERN COPPER CORP.	USD	175 162,28	158 410,42	0,03
KUWAIT			4 757 917,05	4 959 733,64	0,92
Finance			4 453 762,04	4 669 972,74	0,87
920 071,00	NATIONAL BANK OF KUWAIT SAKP	KWD	2 545 986,11	2 582 294,12	0,48
770 674,00	KUWAIT FINANCE HOUSE KSCP	KWD	1 678 940,46	1 800 884,60	0,34
274 730,00	GULF BANK KSCP	KWD	222 684,58	280 543,39	0,05
3 557,00	BOUBYAN BANK KSCP	KWD	6 150,89	6 250,63	0,00
Telecommunication			304 155,01	289 760,90	0,05
197 238,00	MOBILE TELECOMMUNICATIONS CO. KSCP	KWD	304 155,01	289 760,90	0,05
QATAR			4 560 080,46	4 664 960,48	0,87
Finance			2 914 160,59	2 927 643,07	0,55
373 962,00	QATAR NATIONAL BANK QPSC	QAR	1 680 142,27	1 714 950,80	0,32
141 374,00	QATAR ISLAMIC BANK QPSC	QAR	771 184,10	800 940,02	0,15
211 344,00	COMMERCIAL BANK PSQC	QAR	302 732,13	243 841,92	0,05
257 030,00	MASRAF AL RAYAN QSC	QAR	160 102,09	167 910,33	0,03
Energy			662 453,47	657 074,80	0,12
165 156,00	QATAR FUEL QSC	QAR	662 453,47	657 074,80	0,12
Telecommunication			426 710,43	499 499,03	0,09
163 051,00	OOREDOO QPSC	QAR	426 710,43	499 499,03	0,09
Raw materials			332 363,81	345 309,85	0,07
98 109,00	INDUSTRIES QATAR QSC	QAR	332 363,81	345 309,85	0,07
Industries			224 392,16	235 433,73	0,04
213 942,00	QATAR GAS TRANSPORT CO. LTD.	QAR	224 392,16	235 433,73	0,04
TURKEY			3 958 666,41	4 538 100,83	0,84
Basic Goods			1 642 492,23	2 022 887,89	0,38
131 679,00	BIM BIRLESIK MAGAZALAR AS	TRY	1 492 309,54	1 900 609,92	0,36
74 684,00	COCA-COLA ICECEK AS	TRY	150 182,69	122 277,97	0,02
Consumer Retail			952 169,89	875 899,00	0,16
76 140,00	TURK HAVA YOLLARI AO	TRY	574 897,64	584 319,86	0,11
210 018,00	TURKIYE SISE VE CAM FABRIKALARI AS	TRY	321 132,73	238 147,12	0,04
2 088,00	FORD OTOMOTIV SANAYI AS	TRY	56 139,52	53 432,02	0,01
Telecommunication			387 876,20	493 566,61	0,09
194 745,00	TURKCELL ILETISIM HIZMETLERI AS	TRY	387 876,20	493 566,61	0,09
Supranational			324 217,84	433 545,82	0,08
46 598,00	KOC HOLDING AS	TRY	178 015,92	227 289,94	0,04
78 669,00	HACI OMER SABANCI HOLDING AS	TRY	146 201,92	206 255,88	0,04
Energy			372 296,40	327 798,70	0,06
84 585,00	TURKIYE PETROL RAFINERILERI AS	TRY	372 296,40	327 798,70	0,06
Finance			148 462,77	226 597,23	0,04
127 942,00	AKBANK TAS	TRY	148 462,77	226 597,23	0,04
Industries			131 151,08	157 805,58	0,03
79 699,00	ASELSAN ELEKTRONIK SANAYI VE TICARET AS	TRY	131 151,08	157 805,58	0,03

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CAYMAN ISLANDS			4 637 750,50	4 240 797,86	0,79
Telecommunication			4 637 750,50	4 240 797,86	0,79
94 436,00	JD.COM, INC. -A-	HKD	2 281 649,75	1 596 687,58	0,30
23 105,00	TRIP.COM GROUP LTD.	HKD	872 885,31	1 551 112,11	0,29
87 020,00	BAIDU, INC. -A-	HKD	1 266 316,96	894 680,65	0,16
14 881,00	KANZHUN LTD. -ADR-	USD	216 898,48	198 317,52	0,04
GREECE			3 679 944,43	4 133 043,46	0,77
Telecommunication			1 803 598,90	1 870 044,00	0,35
125 675,00	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	EUR	1 803 598,90	1 870 044,00	0,35
Consumer Retail			1 039 646,11	1 135 493,78	0,21
39 695,00	OPAP SA	EUR	595 726,84	623 211,50	0,12
19 823,00	JUMBO SA	EUR	421 867,43	506 675,88	0,09
1 168,00	FF GROUP*	EUR	22 051,84	5 606,40	0,00
Finance			672 868,87	909 458,08	0,17
35 947,00	NATIONAL BANK OF GREECE SA	EUR	196 082,57	275 354,02	0,05
103 524,00	EUROBANK ERGASIAS SERVICES & HOLDINGS SA	EUR	128 047,39	230 858,52	0,04
138 055,00	ALPHA SERVICES & HOLDINGS SA	EUR	165 856,58	223 234,94	0,04
46 756,00	PIRAEUS FINANCIAL HOLDINGS SA	EUR	182 882,33	180 010,60	0,04
Multi-Utilities			163 830,55	218 047,60	0,04
6 505,00	METLEN ENERGY & METALS SA	EUR	163 830,55	218 047,60	0,04
POLAND			3 587 553,03	3 902 681,08	0,72
Finance			1 440 556,83	1 856 972,77	0,34
55 988,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	PLN	524 911,43	782 244,07	0,14
14 070,00	BANK POLSKA KASA OPIEKI SA	PLN	384 650,21	453 623,03	0,08
39 706,00	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	355 041,35	425 537,15	0,08
1 828,00	SANTANDER BANK POLSKA SA	PLN	175 953,84	195 568,52	0,04
Basic Goods			691 333,91	702 184,46	0,13
7 705,00	DINO POLSKA SA	PLN	691 333,91	702 184,46	0,13
Telecommunication			621 782,11	538 043,58	0,10
84 983,00	ALLEGRO.EU SA	PLN	621 782,11	538 043,58	0,10
Energy			316 400,56	232 720,54	0,04
21 089,00	ORLEN SA	PLN	316 400,56	232 720,54	0,04
Raw materials			195 827,70	201 568,23	0,04
7 497,00	KGHM POLSKA MIEDZ SA	PLN	195 827,70	201 568,23	0,04
Computing and IT			126 031,46	193 050,78	0,04
4 313,00	CD PROJEKT SA	PLN	126 031,46	193 050,78	0,04
Consumer Retail			195 620,46	178 140,72	0,03
49,00	LPP SA	PLN	195 620,46	178 140,72	0,03
PHILIPPINES			2 844 807,95	3 140 244,45	0,58
Finance			1 677 339,85	1 651 490,11	0,30
353 519,00	BANK OF THE PHILIPPINE ISLANDS	PHP	663 907,18	720 040,03	0,13
228 244,00	BDO UNIBANK, INC.	PHP	501 480,67	548 713,84	0,10
515 729,00	SM PRIME HOLDINGS, INC.	PHP	328 334,50	216 542,72	0,04
379 952,00	AYALA LAND, INC.	PHP	183 617,50	166 193,52	0,03
Consumer Retail			759 416,48	1 008 385,48	0,19
98 128,00	INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.	PHP	440 206,07	632 359,87	0,12
83 730,00	JOLIBEE FOODS CORP.	PHP	319 210,41	376 025,61	0,07

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Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			259 483,32	276 910,94	0,05
18 450,00	SM INVESTMENTS CORP.	PHP	259 483,32	276 910,94	0,05
Multi-Utilities			148 568,30	203 457,92	0,04
24 973,00	MANILA ELECTRIC CO.	PHP	148 568,30	203 457,92	0,04
IRELAND			2 523 133,54	2 688 369,73	0,50
Telecommunication			2 523 133,54	2 688 369,73	0,50
28 702,00	PDD HOLDINGS, INC. -ADR-	USD	2 523 133,54	2 688 369,73	0,50
CHILE			1 851 060,25	1 865 932,41	0,35
Multi-Utilities			489 659,39	490 259,16	0,09
3 687 364,00	ENEL AMERICAS SA	CLP	334 018,73	312 403,30	0,06
3 185 416,00	ENEL CHILE SA	CLP	155 640,66	177 855,86	0,03
Energy			522 253,57	451 649,51	0,08
76 513,00	EMPRESAS COPEC SA	CLP	522 253,57	451 649,51	0,08
Consumer Retail			309 845,67	382 609,55	0,07
73 612,00	FALABELLA SA	CLP	188 577,83	251 251,18	0,05
9 852 650,00	LATAM AIRLINES GROUP SA	CLP	121 267,84	131 358,37	0,02
Finance			263 909,32	297 468,85	0,06
2 709 797,00	BANCO DE CHILE	CLP	263 909,32	297 468,85	0,06
Raw materials			265 392,30	243 945,34	0,05
6 864,00	SOCIEDAD QUIMICA Y MINERA DE CHILE SA -B- -PREF-	CLP	265 392,30	243 945,34	0,05
PERU			1 580 443,65	1 823 935,02	0,34
Finance			792 686,70	1 053 713,75	0,20
5 952,00	CREDICORP LTD.	USD	792 686,70	1 053 713,75	0,20
Raw materials			787 756,95	770 221,27	0,14
69 233,00	CIA DE MINAS BUENAVENTURA SAA -ADR-	USD	787 756,95	770 221,27	0,14
HUNGARY			1 294 656,56	1 670 008,96	0,31
Finance			523 308,65	855 862,94	0,16
16 232,00	OTP BANK NYRT	HUF	523 308,65	855 862,94	0,16
Health			771 347,91	814 146,02	0,15
32 203,00	RICHTER GEDEON NYRT	HUF	771 347,91	814 146,02	0,15
UNITED KINGDOM			1 718 705,88	1 624 926,99	0,30
Raw materials			1 166 602,36	1 134 724,44	0,21
52 666,00	ANGLOGOLD ASHANTI PLC	ZAR	1 166 602,36	1 134 724,44	0,21
Industries			552 103,52	490 202,55	0,09
35 290,00	BAE SYSTEMS PLC	GBP	552 103,52	490 202,55	0,09
EGYPT			465 559,27	428 034,03	0,08
Finance			465 559,27	428 034,03	0,08
286 998,00	COMMERCIAL INTERNATIONAL BANK - EGYPT (CIB)	EGP	465 559,27	428 034,03	0,08
GERMANY			421 383,21	327 942,64	0,06
Multi-Utilities			421 383,21	327 942,64	0,06
61 468,00	CENTRAIS ELETRICAS BRASILEIRAS SA	BRL	421 383,21	327 942,64	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CANADA			299 754,42	288 772,35	0,05
Multi-Utilities			299 754,42	288 772,35	0,05
7 200,00	FORTIS, INC.	CAD	299 754,42	288 772,35	0,05
COLOMBIA			204 786,02	247 875,14	0,05
Finance			204 786,02	247 875,14	0,05
32 143,00	BANCOLOMBIA SA -PREF-	COP	204 786,02	247 875,14	0,05
AUSTRALIA			225 982,09	210 982,00	0,04
Energy			225 982,09	210 982,00	0,04
52 823,00	SANTOS LTD.	AUD	225 982,09	210 982,00	0,04
CYPRUS			1 091 448,42	204 217,79	0,04
Raw materials			1 091 448,42	204 217,79	0,04
66 709,00	SOLIDCORE RESOURCES PLC	USD	1 091 448,42	204 217,79	0,04
NETHERLANDS			201 249,61	193 088,26	0,04
Finance			201 249,61	193 088,26	0,04
27 342,00	NEPI ROCKCASTLE NV	ZAR	201 249,61	193 088,26	0,04
CZECH REPUBLIC			130 703,18	149 072,96	0,03
Finance			130 703,18	149 072,96	0,03
4 423,00	KOMERCNI BANKA AS	CZK	130 703,18	149 072,96	0,03
ARGENTINA			24,56	32,55	0,00
Raw materials			24,56	32,55	0,00
39,00	TERNIUM ARGENTINA SA	ARS	24,56	32,55	0,00
RUSSIA			16 425 297,25	0,00	0,00
Energy			14 555 631,40	0,00	0,00
99 326,00	LUKOIL PJSC**	RUB	7 878 463,67	0,00	0,00
322 060,00	NOVATEK PJSC**	RUB	6 677 167,73	0,00	0,00
Raw materials			1 869 665,85	0,00	0,00
5 866,00	POLYUS PJSC**	RUB	898 268,52	0,00	0,00
251 969,00	NOVOLIPETSK STEEL PJSC**	RUB	449 879,85	0,00	0,00
36 272,00	SEVERSTAL PAO**	RUB	521 517,48	0,00	0,00
Ordinary Bonds			0,00	3 283,73	0,00
INDIA			0,00	3 283,73	0,00
Multi-Utilities			0,00	3 283,73	0,00
684 005,00	NTPC LTD. 8.49% 25/03/2025	INR	0,00	3 283,73	0,00
Floating Rate Notes			0,88	5,78	0,00
ARGENTINA			0,88	5,78	0,00
Government			0,88	5,78	0,00
4,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS FRN 09/01/2038	USD	0,36	2,69	0,00
3,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2041	USD	0,32	1,81	0,00
2,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2035	USD	0,20	1,28	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			1 201 437,40	891,34	0,00
Shares			1 201 437,40	891,34	0,00
PHILIPPINES			1 003,32	891,24	0,00
Finance			1 003,32	891,24	0,00
533 837,00	AYALA LAND, INC. -PREF-*	PHP	1 003,32	891,24	0,00
HONG KONG			879 882,19	0,09	0,00
Energy			84 631,75	0,09	0,00
707 127,00	CHINA COMMON RICH RENEWABLE ENERGY INVESTMENTS LTD.*	HKD	84 631,75	0,09	0,00
Consumer Retail			795 250,44	0,00	0,00
2 261 771,00	CHINA HUIZHAN DAIRY HOLDINGS CO. LTD.*	HKD	795 250,44	0,00	0,00
TAIWAN			320 551,89	0,01	0,00
Computing and IT			320 551,89	0,01	0,00
445 000,00	YA HSIN INDUSTRIAL CO. LTD.*	TWD	287 441,38	0,01	0,00
33 204,00	PACIFIC ELECTRIC WIRE & CABLE CO. LTD.*	TWD	33 110,51	0,00	0,00
INVESTMENT FUNDS			9 918 438,96	10 865 837,26	2,02
UCI Units			9 918 438,96	10 865 837,26	2,02
IRELAND			9 918 438,96	10 865 837,26	2,02
Finance			9 918 438,96	10 865 837,26	2,02
98 750,00	ISHARES USD TREASURY BOND 0-1YR UCITS ETF -A-	USD	9 918 438,96	10 865 837,26	2,02
TIME DEPOSITS			25 390 193,46	25 390 193,46	4,72
Certificate of Deposits			25 390 193,46	25 390 193,46	4,72
LUXEMBOURG			25 390 193,46	25 390 193,46	4,72
Finance			25 390 193,46	25 390 193,46	4,72
26 000 000,00	INTESA SANPAOLO SPA 0.00% 16/12/2025	EUR	25 390 193,46	25 390 193,46	4,72
Total Portfolio			512 245 734,21	534 144 099,91	99,26

* The price of this security has been fair valued by the Management Company of the Fund.

** Please refer to Note 15.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(752 283,89)	27 272 755,86
Unrealised loss on future contracts and notional						(752 283,89)	27 272 755,86
50	526	Purchase	MSCI EMERGING MARKETS	21/03/2025	USD	(752 283,89)	27 272 755,86

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets Smart Volatility

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Notional	Counterparty	Maturity	Sub-Fund Receives	Sub-Fund Pays	Unrealised gain / (loss) (EUR)
TOTAL RETURN SWAP CONTRACTS							77 497,81
Unrealised loss on swap contracts							(10 634,33)
EUR EURIBOR MBCNA	EUR	6 915 353,73	UBS EUROPE SE	24/06/2025	PERFORMANCE (MSCI CHINA A INCLUSION INDEX)	FLOATING (1 MO. EURIBOR)	(10 634,33)
Unrealised gain on swap contracts							88 132,14
EUR EURIBOR MBCNA	EUR	9 546 360,00	MORGAN STANLEY BANK AG	25/03/2025	PERFORMANCE (MSCI CHINA A INCLUSION INDEX)	FLOATING (1 MO. EURIBOR)	88 132,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 207 223 729,05
Banks		(Note 3)	11 779 374,66
Other banks and broker accounts		(Notes 2, 3, 9)	6 449 153,71
Option contracts		(Notes 2, 9)	21 294,06
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	814 148,70
Interest receivable			9 775,58
Receivable on subscriptions			1 092 346,06
Other assets		(Note 10)	820 586,58
Total assets			1 228 210 408,40
Liabilities			
Bank overdrafts		(Note 3)	(3 070 609,52)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(1 569 506,92)
Unrealised loss on future contracts		(Notes 2, 9)	(944 411,97)
Payable on redemptions			(1 249 727,77)
Other liabilities			(1 908 609,90)
Total liabilities			(8 742 866,08)
Total net assets			1 219 467 542,32
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	124,64	221,299
Class R Units	EUR	158,27	6 802 983,573
Class R2 Units	USD	165,03	15 683,911
Class RH Units	EUR	120,04	998 615,068
Class Z Units	EUR	199,79	101 919,468
Class ZH Units	EUR	151,31	80,600

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	1 109 044 720,71
Accretion of market discount / (Amortisation of market premium)	(Note 2)	2 691 495,44
Net income from investments	(Note 2)	18 365 847,63
Net interest on bank accounts		630 082,29
Other income	(Notes 2, 6, 14)	630 249,36
Total income		22 317 674,72
Management fee	(Note 6)	(18 473 466,79)
Administration fee	(Note 8)	(2 382 280,50)
Subscription tax	(Note 4)	(621 452,88)
Other charges and taxes	(Notes 5, 14)	(44 749,48)
Total expenses		(21 521 949,65)
Net investment income / (loss)		795 725,07
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	132 248 689,36
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	91 754 848,19
- option contracts	(Note 2)	(655 025,56)
- forward foreign exchange contracts	(Note 2)	(2 316 039,63)
- foreign currencies	(Note 2)	45 767,88
- future contracts	(Note 2)	(1 717 714,20)
Net result of operations for the year		220 156 251,11
Subscriptions for the year		637 516 211,19
Redemptions for the year		(747 249 640,69)
Net assets at the end of the year		1 219 467 542,32

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 042 045 290,01	1 207 223 729,05	99,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			981 091 953,88	1 145 731 544,13	93,95
Shares			981 091 953,88	1 145 731 543,98	93,95
UNITED STATES			694 984 490,65	837 282 383,07	68,66
Computing and IT			166 183 033,94	224 328 756,37	18,40
209 515,52	APPLE, INC.	USD	31 494 134,52	50 668 031,07	4,16
326 640,00	NVIDIA CORP.	USD	26 510 652,60	42 360 679,45	3,47
96 359,00	MICROSOFT CORP.	USD	30 809 512,33	39 222 903,54	3,22
81 180,00	ORACLE CORP.	USD	9 491 822,15	13 064 060,43	1,07
62 864,00	APPLIED MATERIALS, INC.	USD	9 822 354,95	9 873 077,59	0,81
43 270,00	QUALCOMM, INC.	USD	6 253 127,82	6 419 253,59	0,53
27 453,00	BROADCOM, INC.	USD	3 231 153,07	6 146 502,39	0,50
10 479,00	ROPER TECHNOLOGIES, INC.	USD	4 858 374,86	5 260 751,23	0,43
23 423,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	3 258 080,69	4 972 552,25	0,41
7 325,00	GARTNER, INC.	USD	3 694 376,95	3 427 081,20	0,28
18 513,00	TEXAS INSTRUMENTS, INC.	USD	3 080 976,94	3 352 363,56	0,28
14 985,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	2 888 755,92	3 271 809,26	0,27
27 698,00	NETAPP, INC.	USD	3 067 454,21	3 104 957,69	0,25
2 976,00	SERVICENOW, INC.	USD	2 173 270,22	3 046 757,10	0,25
8 072,00	SALESFORCE, INC.	USD	1 745 919,52	2 606 191,83	0,21
13 328,00	ELECTRONIC ARTS, INC.	USD	1 624 544,54	1 883 038,44	0,15
3 078,00	TYLER TECHNOLOGIES, INC.	USD	1 645 935,22	1 714 049,09	0,14
16 845,00	AKAMAI TECHNOLOGIES, INC.	USD	1 487 429,35	1 555 986,65	0,13
19 806,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP. -A-	USD	1 255 141,93	1 470 865,60	0,12
7 179,00	FISERV, INC.	USD	937 574,93	1 424 152,69	0,12
2 274,00	INTUIT, INC.	USD	890 441,99	1 380 211,43	0,11
2 947,00	ADOBE, INC.	USD	1 464 817,75	1 265 545,05	0,10
10 607,00	ADVANCED MICRO DEVICES, INC.	USD	994 796,60	1 237 295,48	0,10
4 204,00	WORKDAY, INC. -A-	USD	785 017,92	1 047 569,36	0,09
5 359,00	JACK HENRY & ASSOCIATES, INC.	USD	810 513,22	907 226,13	0,07
11 219,00	PALANTIR TECHNOLOGIES, INC. -A-	USD	255 837,93	819 404,09	0,07
4 550,00	PTC, INC.	USD	682 416,15	807 927,05	0,07
10 000,00	ZOOM COMMUNICATIONS, INC.	USD	796 182,41	788 121,64	0,06
8 500,00	FORTINET, INC.	USD	739 516,51	775 548,01	0,06
400,00	FAIR ISAAC CORP.	USD	688 490,31	769 069,98	0,06
3 438,00	ANALOG DEVICES, INC.	USD	502 139,32	705 395,89	0,06
6 477,00	MARVELL TECHNOLOGY, INC.	USD	281 429,69	690 859,12	0,06
7 660,00	MICRON TECHNOLOGY, INC.	USD	544 034,43	622 564,53	0,05
2 113,00	CADENCE DESIGN SYSTEMS, INC.	USD	322 101,53	613 106,66	0,05
995,00	KLA CORP.	USD	414 012,14	605 475,01	0,05
1 291,00	SYNOPSYS, INC.	USD	419 020,56	605 118,04	0,05
30 076,00	INTEL CORP.	USD	1 173 352,69	582 350,34	0,05
11 000,00	DYNATRACE, INC.	USD	584 007,10	577 353,91	0,05
1 694,00	CROWDSTRIKE HOLDINGS, INC. -A-	USD	198 330,25	559 747,96	0,05
1 827,00	AUTODESK, INC.	USD	362 272,54	521 493,35	0,04
7 160,00	LAM RESEARCH CORP.	USD	665 853,84	499 436,77	0,04
1 347,00	ANSYS, INC.	USD	346 358,11	438 805,88	0,04
2 802,00	SNOWFLAKE, INC. -A-	USD	542 014,04	417 824,05	0,03
1 300,00	APPLOVIN CORP. -A-	USD	396 334,49	406 546,58	0,03
4 487,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	227 812,58	349 990,32	0,03
1 400,00	ASPEN TECHNOLOGY, INC.	USD	269 522,53	337 500,71	0,03
1 200,00	MICROSTRATEGY, INC. -A-	USD	461 845,06	335 629,15	0,03
5 742,00	MICROCHIP TECHNOLOGY, INC.	USD	460 092,66	318 014,18	0,03
2 000,00	DATADOG, INC. -A-	USD	298 834,18	275 982,60	0,02
2 000,00	DELL TECHNOLOGIES, INC. -C-	USD	275 042,69	222 578,45	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			99 911 761,87	134 508 608,14	11,03
169 325,00	ALPHABET, INC. -C-	USD	21 528 369,86	31 140 754,71	2,55
129 998,00	AMAZON.COM, INC.	USD	18 709 605,68	27 542 501,11	2,26
35 526,00	MOTOROLA SOLUTIONS, INC.	USD	14 265 403,80	15 858 215,57	1,30
23 986,00	META PLATFORMS, INC. -A-	USD	9 126 111,66	13 562 570,94	1,11
31 730,00	T-MOBILE U.S., INC.	USD	4 732 415,92	6 763 652,90	0,56
113 935,00	CISCO SYSTEMS, INC.	USD	4 947 670,03	6 513 714,81	0,53
124 582,00	VERIZON COMMUNICATIONS, INC.	USD	4 468 182,40	4 811 235,10	0,39
179 572,00	AT&T, INC.	USD	3 198 143,78	3 948 676,24	0,32
17 590,00	GODADDY, INC. -A-	USD	2 410 392,07	3 352 716,70	0,28
2 818,00	NETFLIX, INC.	USD	1 417 387,97	2 425 629,79	0,20
10 037,00	VERISIGN, INC.	USD	1 862 423,00	2 006 042,90	0,16
45 769,00	JUNIPER NETWORKS, INC.	USD	1 319 793,81	1 655 286,31	0,14
17 700,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE -C-	USD	1 353 098,31	1 583 855,07	0,13
40 125,00	COMCAST CORP. -A-	USD	1 563 983,46	1 454 264,78	0,12
5 887,00	F5, INC.	USD	868 190,97	1 429 651,20	0,12
11 330,00	WALT DISNEY CO.	USD	1 111 330,25	1 218 344,22	0,10
45 198,00	GEN DIGITAL, INC.	USD	885 097,91	1 195 095,30	0,10
10 804,00	ARISTA NETWORKS, INC.	USD	455 533,82	1 153 226,52	0,09
234,00	BOOKING HOLDINGS, INC.	USD	786 926,90	1 122 752,51	0,09
22 300,00	CORNING, INC.	USD	1 023 058,24	1 023 366,44	0,08
5 214,00	PALO ALTO NETWORKS, INC.	USD	506 054,55	916 213,81	0,08
14 173,00	UBER TECHNOLOGIES, INC.	USD	482 862,90	825 606,30	0,07
12 300,00	FOX CORP. -B-	USD	514 366,67	543 314,32	0,04
7 537,00	EBAY, INC.	USD	283 440,82	450 909,83	0,04
2 464,00	CDW CORP.	USD	539 294,28	414 132,82	0,03
3 017,00	AIRBNB, INC.	USD	315 909,35	382 872,00	0,03
2 100,00	DOORDASH, INC. -A-	USD	358 789,90	340 197,96	0,03
973,00	CHARTER COMMUNICATIONS, INC. -A-	USD	304 138,26	322 081,31	0,03
2 800,00	TRADE DESK, INC. -A-	USD	345 501,39	317 802,01	0,03
1 300,00	EXPEDIA GROUP, INC.	USD	228 283,91	233 924,66	0,02
Finance			94 296 957,44	114 765 302,21	9,41
68 411,00	JPMORGAN CHASE & CO.	USD	11 940 419,09	15 836 600,72	1,30
54 595,00	PROGRESSIVE CORP.	USD	11 878 494,70	12 633 034,61	1,04
30 838,00	AON PLC -A-	USD	8 732 418,54	10 696 065,25	0,88
21 816,00	BERKSHIRE HATHAWAY, INC. -B-	USD	7 274 022,42	9 549 740,24	0,78
20 517,00	VISA, INC. -A-	USD	4 927 951,42	6 261 895,10	0,51
23 343,00	MARSH & MCLENNAN COS., INC.	USD	3 904 501,79	4 788 301,69	0,39
9 153,00	MASTERCARD, INC. -A-	USD	4 264 370,43	4 654 461,60	0,38
13 592,00	TRAVELERS COS., INC.	USD	2 457 621,85	3 161 928,27	0,26
11 243,00	ARTHUR J GALLAGHER & CO.	USD	2 445 116,71	3 081 917,34	0,25
10 349,00	CME GROUP, INC.	USD	1 820 314,62	2 320 954,28	0,19
11 992,00	CBOE GLOBAL MARKETS, INC.	USD	1 784 931,77	2 262 903,61	0,19
18 414,00	WELLTOWER, INC.	USD	2 109 158,03	2 241 155,30	0,18
24 606,00	LOEWS CORP.	USD	1 670 444,90	2 012 440,41	0,17
45 455,00	BANK OF AMERICA CORP.	USD	1 571 079,38	1 929 258,48	0,16
1 114,00	MARKEL GROUP, INC.	USD	1 441 110,54	1 857 093,32	0,15
9 564,00	ALLSTATE CORP.	USD	1 597 119,05	1 780 631,07	0,15
27 350,00	W.R. BERKLEY CORP.	USD	1 336 923,41	1 545 651,30	0,13
10 541,00	INTERCONTINENTAL EXCHANGE, INC.	USD	1 491 791,06	1 516 865,61	0,12
21 734,00	WELLS FARGO & CO.	USD	1 139 048,44	1 474 259,86	0,12
1 224,00	BLACKROCK, INC.	USD	904 250,79	1 211 718,57	0,10
17 185,00	CITIGROUP, INC.	USD	907 323,38	1 168 181,65	0,10
567,00	FIRST CITIZENS BANCSHARES, INC. -A-	USD	1 036 307,20	1 157 008,48	0,10
2 870,00	ERIE INDEMNITY CO. -A-	USD	719 695,51	1 142 539,88	0,09
3 978,00	AMERICAN EXPRESS CO.	USD	725 676,91	1 140 155,06	0,09
1 991,00	GOLDMAN SACHS GROUP, INC.	USD	689 516,76	1 101 000,84	0,09
6 074,00	BLACKSTONE, INC.	USD	642 221,99	1 011 375,21	0,08
7 711,00	MORGAN STANLEY	USD	697 454,18	936 192,06	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 951,00	ASSURANT, INC.	USD	614 768,21	813 551,12	0,07
11 276,00	CHARLES SCHWAB CORP.	USD	735 486,83	805 926,34	0,07
831,00	EQUINIX, INC.	USD	566 129,02	756 679,43	0,06
5 092,00	KKR & CO., INC.	USD	354 128,46	727 337,21	0,06
14 222,00	U.S. BANCORP	USD	624 518,98	656 917,65	0,05
3 691,00	AMERICAN TOWER CORP.	USD	727 216,71	653 757,87	0,05
6 251,00	PROLOGIS, INC.	USD	675 458,02	638 078,87	0,05
6 352,00	BROWN & BROWN, INC.	USD	526 170,23	625 814,59	0,05
8 428,00	BANK OF NEW YORK MELLON CORP.	USD	365 423,60	625 324,20	0,05
14 748,00	TRUIST FINANCIAL CORP.	USD	434 663,44	617 835,07	0,05
3 197,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	460 326,05	595 404,56	0,05
3 254,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	303 500,53	519 005,91	0,04
2 867,00	DIGITAL REALTY TRUST, INC.	USD	319 682,67	490 975,46	0,04
9 400,00	REALTY INCOME CORP.	USD	463 540,51	484 842,08	0,04
4 083,00	PRUDENTIAL FINANCIAL, INC.	USD	334 577,12	467 366,46	0,04
29 298,00	HUNTINGTON BANCSHARES, INC.	USD	294 742,08	460 336,49	0,04
5 133,00	CROWN CASTLE, INC.	USD	615 604,83	449 899,62	0,04
10 389,00	FIFTH THIRD BANCORP	USD	300 971,17	424 188,22	0,04
3 854,00	T. ROWE PRICE GROUP, INC.	USD	402 456,25	420 906,65	0,03
5 493,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	319 115,96	386 180,96	0,03
2 200,00	CAPITAL ONE FINANCIAL CORP.	USD	378 994,16	378 854,64	0,03
2 431,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	347 097,83	362 877,50	0,03
1 475,00	COINBASE GLOBAL, INC. -A-	USD	217 567,31	353 686,61	0,03
3 440,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	371 946,04	324 067,59	0,03
1 900,00	SIMON PROPERTY GROUP, INC.	USD	318 295,96	315 981,64	0,03
1 091,00	PUBLIC STORAGE	USD	360 339,87	315 489,16	0,03
2 900,00	IRON MOUNTAIN, INC.	USD	334 132,22	294 368,89	0,02
2 200,00	CBRE GROUP, INC. -A-	USD	291 067,12	278 935,77	0,02
2 798,00	NORTHERN TRUST CORP.	USD	227 571,96	276 962,81	0,02
1 400,00	SBA COMMUNICATIONS CORP.	USD	301 802,87	275 538,37	0,02
4 600,00	VENTAS, INC.	USD	277 332,17	261 606,94	0,02
500,00	AMERIPRISE FINANCIAL, INC.	USD	271 975,74	257 088,35	0,02
1 500,00	DISCOVER FINANCIAL SERVICES	USD	261 386,90	250 936,73	0,02
1 600,00	EXTRA SPACE STORAGE, INC.	USD	260 100,02	231 154,02	0,02
3 300,00	COSTAR GROUP, INC.	USD	252 724,09	228 147,74	0,02
2 100,00	METLIFE, INC.	USD	174 967,67	166 053,11	0,01
1 000,00	AFLAC, INC.	USD	101 800,20	99 893,77	0,01
6,00	COLONIAL BANCGROUP, INC. *	USD	89,77	0,00	0,00
Health			100 131 799,35	103 069 918,35	8,45
59 776,00	ZOETIS, INC.	USD	10 399 040,17	9 405 411,13	0,77
39 111,00	CENCORA, INC.	USD	7 818 893,22	8 486 199,01	0,70
49 187,00	JOHNSON & JOHNSON	USD	7 564 767,19	6 869 554,43	0,56
13 792,00	UNITEDHEALTH GROUP, INC.	USD	6 431 161,50	6 737 634,76	0,55
66 058,00	MERCK & CO., INC.	USD	6 922 887,95	6 346 160,83	0,52
41 615,00	AGILENT TECHNOLOGIES, INC.	USD	5 457 732,78	5 398 897,96	0,44
31 415,00	ABBVIE, INC.	USD	4 502 919,76	5 391 062,52	0,44
7 183,00	ELI LILLY & CO.	USD	3 420 503,32	5 355 167,30	0,44
8 474,00	MCKESSON CORP.	USD	3 784 397,63	4 663 850,43	0,38
30 049,00	ABBOTT LABORATORIES	USD	3 207 141,41	3 282 319,88	0,27
37 066,00	BOSTON SCIENTIFIC CORP.	USD	2 813 909,42	3 197 233,19	0,26
31 427,00	GILEAD SCIENCES, INC.	USD	2 070 610,63	2 803 391,46	0,23
7 771,00	ELEVANCE HEALTH, INC.	USD	3 579 649,18	2 768 442,07	0,23
6 846,00	VERTEX PHARMACEUTICALS, INC.	USD	2 276 692,03	2 662 369,94	0,22
3 597,00	REGENERON PHARMACEUTICALS, INC.	USD	2 467 014,74	2 474 409,36	0,20
9 741,00	AMGEN, INC.	USD	2 420 068,62	2 451 853,33	0,20
76 249,00	PFIZER, INC.	USD	2 724 412,62	1 953 535,37	0,16
33 632,00	BRISTOL-MYERS SQUIBB CO.	USD	1 815 833,91	1 837 011,91	0,15
13 876,00	NEUROCRINE BIOSCIENCES, INC.	USD	1 415 565,47	1 829 139,46	0,15
7 744,00	BECTON DICKINSON & CO.	USD	1 741 593,93	1 696 650,12	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 823,00	CIGNA GROUP	USD	1 779 614,66	1 552 837,42	0,13
21 433,00	INCYTE CORP.	USD	1 381 618,42	1 429 625,53	0,12
2 423,00	INTUITIVE SURGICAL, INC.	USD	735 863,85	1 221 351,06	0,10
3 406,00	UNITED THERAPEUTICS CORP.	USD	825 429,44	1 160 572,66	0,10
17 746,00	BIOMARIN PHARMACEUTICAL, INC.	USD	1 470 596,81	1 126 455,36	0,09
7 578,00	QUEST DIAGNOSTICS, INC.	USD	939 627,28	1 104 024,17	0,09
2 181,00	THERMO FISHER SCIENTIFIC, INC.	USD	945 638,90	1 095 723,40	0,09
4 019,00	HUMANA, INC.	USD	1 452 778,32	984 703,47	0,08
4 392,00	DANAHER CORP.	USD	777 172,08	973 620,04	0,08
2 471,00	STRYKER CORP.	USD	683 597,87	859 182,53	0,07
6 339,00	CARDINAL HEALTH, INC.	USD	661 393,24	724 011,10	0,06
11 456,00	CORTEVA, INC.	USD	618 857,47	630 162,95	0,05
8 300,00	HOLOGIC, INC.	USD	625 892,35	577 833,87	0,05
2 708,00	IQVIA HOLDINGS, INC.	USD	570 735,72	513 905,41	0,04
1 273,00	IDEXX LABORATORIES, INC.	USD	564 291,60	508 265,66	0,04
10 125,00	CVS HEALTH CORP.	USD	705 357,75	438 929,24	0,04
1 203,00	WATERS CORP.	USD	316 090,77	430 988,82	0,04
5 743,00	EDWARDS LIFESCIENCES CORP.	USD	402 677,34	410 578,73	0,03
1 726,00	RESMED, INC.	USD	326 027,19	381 186,79	0,03
4 695,00	DEXCOM, INC.	USD	418 726,80	352 612,39	0,03
1 214,00	HCA HEALTHCARE, INC.	USD	401 234,68	351 889,99	0,03
5 929,00	CENTENE CORP.	USD	396 865,53	346 865,09	0,03
2 787,00	ZIMMER BIOMET HOLDINGS, INC.	USD	296 915,80	284 298,21	0,02
Consumer Retail			69 667 047,33	87 252 512,64	7,16
105 440,00	TJX COS., INC.	USD	9 322 974,97	12 301 502,47	1,01
22 008,00	MOODY'S CORP.	USD	8 447 339,56	10 060 769,17	0,83
91 375,00	WALMART, INC.	USD	4 506 309,92	7 972 700,02	0,65
17 655,00	TESLA, INC.	USD	4 152 151,34	6 885 364,43	0,57
42 434,00	PROCTER & GAMBLE CO.	USD	6 359 089,92	6 870 168,78	0,56
21 570,00	MCDONALD'S CORP.	USD	5 361 918,35	6 038 558,19	0,50
1 034,00	AUTOZONE, INC.	USD	2 475 269,85	3 197 361,51	0,26
34 516,00	COLGATE-PALMOLIVE CO.	USD	2 924 876,48	3 030 274,66	0,25
2 240,00	O'REILLY AUTOMOTIVE, INC.	USD	1 896 464,30	2 565 129,77	0,21
2 809,00	COSTCO WHOLESALE CORP.	USD	1 738 114,93	2 485 564,76	0,20
6 314,00	HOME DEPOT, INC.	USD	1 622 830,61	2 371 880,97	0,19
13 225,00	WILLIAMS-SONOMA, INC.	USD	1 672 285,25	2 365 046,24	0,19
15 482,00	YUM! BRANDS, INC.	USD	1 899 731,76	2 005 857,10	0,16
4 027,00	LOWE'S COS., INC.	USD	801 480,08	959 790,97	0,08
1 980,00	S&P GLOBAL, INC.	USD	656 122,85	952 292,95	0,08
7 603,00	BOOZ ALLEN HAMILTON HOLDING CORP.	USD	897 505,92	944 959,98	0,08
3 020,00	AUTOMATIC DATA PROCESSING, INC.	USD	671 198,99	853 736,90	0,07
2 077,00	DOMINO'S PIZZA, INC.	USD	724 253,88	841 952,18	0,07
9 329,00	STARBUCKS CORP.	USD	689 021,82	822 087,12	0,07
6 281,00	GENUINE PARTS CO.	USD	880 368,30	708 227,45	0,06
2 473,00	MARRIOTT INTERNATIONAL, INC. -A-	USD	393 026,36	666 169,57	0,06
4 928,00	TARGET CORP.	USD	747 832,63	643 328,84	0,05
14 370,00	ROLLINS, INC.	USD	517 775,14	643 215,33	0,05
6 366,00	PACCAR, INC.	USD	489 200,55	639 489,42	0,05
8 488,00	NIKE, INC. -B-	USD	860 642,89	620 267,44	0,05
10 639,00	CHIPOTLE MEXICAN GRILL, INC.	USD	511 241,90	619 538,07	0,05
857,00	UNITED RENTALS, INC.	USD	370 728,18	583 008,26	0,05
1 983,00	VERISK ANALYTICS, INC.	USD	420 395,87	527 453,08	0,04
9 279,00	COPART, INC.	USD	385 056,11	514 265,36	0,04
6 059,00	PAYPAL HOLDINGS, INC.	USD	380 137,09	499 406,69	0,04
60,00	NVR, INC.	USD	403 980,15	473 910,17	0,04
3 013,00	ROSS STORES, INC.	USD	318 741,00	440 151,12	0,04
8 470,00	TRACTOR SUPPLY CO.	USD	422 530,09	434 010,80	0,04
5 000,00	BLOCK, INC.	USD	343 933,41	410 381,44	0,03
7 500,00	GENERAL MOTORS CO.	USD	408 020,28	385 828,08	0,03

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Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 814,00	DR HORTON, INC.	USD	288 701,29	379 964,71	0,03
18 305,00	KENVUE, INC.	USD	357 966,41	377 413,55	0,03
37 498,00	FORD MOTOR CO.	USD	440 585,28	358 503,32	0,03
1 600,00	ROYAL CARIBBEAN CRUISES LTD.	USD	366 911,82	356 450,01	0,03
900,00	LULULEMON ATHLETICA, INC.	USD	280 506,91	332 369,85	0,03
1 741,00	DARDEN RESTAURANTS, INC.	USD	249 806,63	313 884,38	0,03
300,00	WW GRAINGER, INC.	USD	347 932,05	305 374,20	0,03
900,00	CUMMINS, INC.	USD	322 189,73	302 984,05	0,03
1 200,00	FLUTTER ENTERTAINMENT PLC-DI-	USD	318 638,17	299 507,47	0,02
900,00	QUANTA SERVICES, INC.	USD	294 415,49	274 693,37	0,02
2 575,00	PULTEGROUP, INC.	USD	260 601,47	270 803,95	0,02
1 100,00	EQUIFAX, INC.	USD	276 911,47	270 724,28	0,02
3 700,00	FASTENAL CO.	USD	295 605,06	256 945,43	0,02
1 800,00	LENNAR CORP -A-	USD	306 778,67	237 050,69	0,02
2 100,00	GLOBAL PAYMENTS, INC.	USD	237 550,57	227 258,32	0,02
1 200,00	CINTAS CORP.	USD	218 329,43	211 723,80	0,02
600,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	131 066,15	143 211,97	0,01
Industries			59 400 065,57	66 450 583,69	5,45
67 121,00	WASTE MANAGEMENT, INC.	USD	11 986 780,22	13 080 005,76	1,07
29 925,00	CATERPILLAR, INC.	USD	9 126 368,99	10 483 430,71	0,86
15 533,00	PARKER-HANNIFIN CORP.	USD	9 914 995,92	9 540 756,67	0,78
26 587,00	REPUBLIC SERVICES, INC.	USD	3 777 934,81	5 165 400,69	0,42
66 065,00	AMPHENOL CORP. -A-	USD	3 252 048,68	4 430 916,50	0,36
6 734,00	NORTHROP GRUMMAN CORP.	USD	2 814 610,66	3 051 857,76	0,25
5 110,00	TELEDYNE TECHNOLOGIES, INC.	USD	2 244 324,17	2 290 395,16	0,19
6 261,00	CARLISLE COS., INC.	USD	2 518 686,18	2 230 137,26	0,18
7 542,00	GENERAL ELECTRIC CO.	USD	678 657,08	1 214 804,56	0,10
2 422,00	DEERE & CO.	USD	793 248,77	991 020,14	0,08
2 828,00	EATON CORP. PLC	USD	592 500,56	906 352,79	0,07
8 076,00	RTX CORP.	USD	802 309,03	902 515,38	0,07
3 938,00	HONEYWELL INTERNATIONAL, INC.	USD	746 259,47	859 058,21	0,07
6 103,00	EMERSON ELECTRIC CO.	USD	491 864,78	730 415,02	0,06
7 600,00	CRH PLC	USD	707 723,94	679 045,84	0,06
2 470,00	FEDEX CORP.	USD	571 987,97	671 062,35	0,05
9 580,00	CARRIER GLOBAL CORP.	USD	505 007,70	631 512,09	0,05
5 165,00	UNITED PARCEL SERVICE, INC. -B-	USD	756 898,36	628 977,76	0,05
2 773,00	UNION PACIFIC CORP.	USD	524 706,57	610 675,90	0,05
473,00	TRANSDIGM GROUP, INC.	USD	392 843,60	578 873,41	0,05
2 546,00	NORFOLK SOUTHERN CORP.	USD	513 673,24	577 060,52	0,05
1 800,00	GE VERNOVA, INC.	USD	520 133,09	571 775,93	0,05
1 989,00	VULCAN MATERIALS CO.	USD	354 554,24	494 090,24	0,04
409,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	550 915,14	483 326,99	0,04
5 136,00	INGERSOLL RAND, INC.	USD	256 200,16	448 674,59	0,04
1 867,00	IDEX CORP.	USD	370 698,00	377 348,54	0,03
2 862,00	3M CO.	USD	344 174,93	356 789,53	0,03
1 923,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	205 543,12	352 082,62	0,03
1 895,00	HUNTINGTON INGALLS INDUSTRIES, INC.	USD	363 124,19	345 821,47	0,03
656,00	MARTIN MARIETTA MATERIALS, INC.	USD	272 096,68	327 208,10	0,03
4 200,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	324 839,18	320 140,98	0,03
1 279,00	ILLINOIS TOOL WORKS, INC.	USD	291 701,02	313 185,15	0,03
2 009,00	KEYSIGHT TECHNOLOGIES, INC.	USD	263 809,96	311 642,35	0,03
4 287,00	FORTIVE CORP.	USD	275 139,09	310 502,16	0,03
500,00	AXON ENTERPRISE, INC.	USD	295 247,34	286 972,46	0,02
2 700,00	HOWMET AEROSPACE, INC.	USD	298 364,84	285 175,26	0,02
2 500,00	VERTIV HOLDINGS CO. -A-	USD	314 874,84	274 287,77	0,02
1 100,00	OLD DOMINION FREIGHT LINE, INC.	USD	236 217,90	187 387,73	0,02
4 810,00	CSX CORP.	USD	149 001,15	149 897,34	0,01

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Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			54 379 157,77	54 036 595,32	4,43
104 161,00	PEPSICO, INC.	USD	16 534 037,87	15 295 722,77	1,25
64 600,00	SYSCO CORP.	USD	4 520 808,50	4 769 981,43	0,39
56 997,00	COCA-COLA CO.	USD	3 372 330,16	3 426 975,43	0,28
54 127,00	GENERAL MILLS, INC.	USD	3 564 864,78	3 333 344,89	0,27
45 107,00	KROGER CO.	USD	1 914 188,15	2 663 730,49	0,22
33 891,00	KELLANOVA	USD	1 899 313,38	2 650 076,43	0,22
24 040,00	CHURCH & DWIGHT CO., INC.	USD	2 027 407,17	2 430 930,26	0,20
73 396,00	KEURIG DR. PEPPER, INC.	USD	2 227 573,50	2 276 658,05	0,19
69 194,00	KRAFT HEINZ CO.	USD	2 215 399,51	2 052 098,16	0,17
12 329,00	HERSHEY CO.	USD	2 388 187,12	2 016 336,12	0,17
10 983,00	AVERY DENNISON CORP.	USD	2 173 684,03	1 984 788,70	0,16
31 043,00	MONDELEZ INTERNATIONAL, INC. -A-	USD	1 926 134,27	1 790 630,91	0,15
31 796,00	TYSON FOODS, INC. -A-	USD	1 754 859,08	1 763 749,06	0,14
12 168,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	1 041 595,28	1 414 214,13	0,12
10 471,00	KIMBERLY-CLARK CORP.	USD	1 266 065,53	1 325 079,46	0,11
42 032,00	HORMEL FOODS CORP.	USD	1 475 014,45	1 273 340,20	0,10
25 561,00	CAMPBELL'S CO.	USD	1 129 208,77	1 033 794,91	0,09
7 702,00	J.M. SMUCKER CO.	USD	1 016 864,68	819 067,31	0,07
13 152,00	ALTRIA GROUP, INC.	USD	578 338,30	664 141,04	0,05
15 077,00	CONAGRA BRANDS, INC.	USD	466 160,80	404 043,20	0,03
7 164,00	ARCHER-DANIELS-MIDLAND CO.	USD	480 574,52	349 517,40	0,03
8 135,00	BROWN-FORMAN CORP. -B-	USD	406 547,92	298 374,97	0,02
Multi-Utilities			23 203 688,61	24 810 603,66	2,03
48 349,00	DUKE ENERGY CORP.	USD	4 494 623,26	5 030 536,96	0,41
60 268,00	SOUTHERN CO.	USD	4 200 067,77	4 791 174,82	0,39
46 804,00	CONSOLIDATED EDISON, INC.	USD	4 086 355,66	4 033 144,11	0,33
22 584,00	WEC ENERGY GROUP, INC.	USD	1 847 074,73	2 050 989,15	0,17
15 174,00	AMEREN CORP.	USD	1 161 517,97	1 306 238,82	0,11
18 548,00	XCEL ENERGY, INC.	USD	1 052 497,44	1 209 426,27	0,10
58 700,00	PG&E CORP.	USD	1 205 238,42	1 143 955,52	0,09
11 808,00	AMERICAN ELECTRIC POWER CO., INC.	USD	922 233,27	1 051 715,88	0,09
14 529,00	NEXTERA ENERGY, INC.	USD	1 101 858,82	1 005 875,39	0,08
14 292,00	CMS ENERGY CORP.	USD	808 843,75	919 905,12	0,08
11 228,00	DOMINION ENERGY, INC.	USD	584 110,21	584 007,78	0,05
1 900,00	CONSTELLATION ENERGY CORP.	USD	397 487,74	410 477,05	0,03
8 596,00	FIRSTENERGY CORP.	USD	291 183,93	330 225,85	0,03
5 321,00	EVERSOURCE ENERGY	USD	358 240,92	295 108,66	0,02
2 200,00	VISTRA CORP.	USD	323 491,87	292 915,49	0,02
3 000,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	266 209,11	244 780,29	0,02
1 300,00	SEMPRA	USD	102 653,74	110 126,50	0,01
Energy			17 491 911,64	18 076 800,84	1,48
67 983,00	EXXON MOBIL CORP.	USD	7 353 937,94	7 062 222,09	0,58
44 901,00	WILLIAMS COS., INC.	USD	1 540 685,42	2 346 732,99	0,19
12 408,00	CHEVRON CORP.	USD	1 862 464,04	1 735 562,18	0,14
10 063,00	CONOCOPHILLIPS	USD	974 635,43	963 735,07	0,08
3 874,00	CHENIERE ENERGY, INC.	USD	571 581,33	803 868,99	0,07
3 500,00	TARGA RESOURCES CORP.	USD	552 949,38	603 331,70	0,05
4 768,00	EOG RESOURCES, INC.	USD	449 063,23	564 424,35	0,05
4 078,00	VALERO ENERGY CORP.	USD	361 817,39	482 783,19	0,04
12 640,00	SCHLUMBERGER NV	USD	464 056,30	468 003,45	0,04
3 201,00	MARATHON PETROLEUM CORP.	USD	433 769,73	431 230,79	0,04
3 850,00	PHILLIPS 66	USD	463 135,40	423 592,93	0,03
15 789,00	HALLIBURTON CO.	USD	570 089,96	414 585,12	0,03
4 000,00	ONEOK, INC.	USD	402 191,74	387 831,95	0,03
2 224,00	DIAMONDBACK ENERGY, INC.	USD	348 184,03	351 866,64	0,03
12 600,00	KINDER MORGAN, INC.	USD	334 750,38	333 404,14	0,03
6 800,00	EQT CORP.	USD	298 330,50	302 798,63	0,02

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Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200,00	TEXAS PACIFIC LAND CORP.	USD	307 934,86	213 608,87	0,02
1 100,00	FIRST SOLAR, INC.	USD	202 334,58	187 217,76	0,01
Raw materials			10 319 067,13	9 982 701,85	0,82
7 877,00	LINDE PLC	USD	3 282 104,19	3 184 802,93	0,26
82 146,00	NEWMONT CORP.	USD	3 340 706,22	2 952 654,74	0,24
2 473,00	AIR PRODUCTS & CHEMICALS, INC.	USD	586 376,98	692 678,79	0,06
2 058,00	SHERWIN-WILLIAMS CO.	USD	584 165,77	675 592,38	0,06
8 193,00	CF INDUSTRIES HOLDINGS, INC.	USD	586 195,66	675 062,03	0,05
15 272,00	FREEPORT-MCMORAN, INC.	USD	622 999,14	561 620,22	0,05
2 255,00	ECOLAB, INC.	USD	433 123,69	510 276,75	0,04
3 628,00	PPG INDUSTRIES, INC.	USD	459 380,75	418 507,56	0,03
8 038,00	DOW, INC.	USD	424 014,73	311 506,45	0,03
JAPAN			56 302 704,85	63 289 615,02	5,19
Telecommunication			12 249 886,61	12 888 871,24	1,06
3 811 967,00	SOFTBANK CORP.	JPY	4 190 050,61	4 658 989,93	0,38
3 946 406,00	NIPPON TELEGRAPH & TELEPHONE CORP.	JPY	4 035 833,63	3 831 481,26	0,32
110 305,00	KDDI CORP.	JPY	3 081 775,59	3 417 479,33	0,28
10 864,00	SOFTBANK GROUP CORP.	JPY	569 941,97	613 164,18	0,05
15 700,00	DENTSU GROUP, INC.	JPY	372 284,81	367 756,54	0,03
Consumer Retail			9 730 559,19	12 185 224,11	1,00
81 003,00	TOYOTA MOTOR CORP.	JPY	1 258 006,07	1 565 913,18	0,13
25 561,00	NINTENDO CO. LTD.	JPY	1 101 802,91	1 455 071,19	0,12
40 926,00	SECOM CO. LTD.	JPY	1 212 534,46	1 350 207,64	0,11
14 158,00	RECRUIT HOLDINGS CO. LTD.	JPY	468 346,99	969 593,82	0,08
46 341,00	SONY GROUP CORP.	JPY	737 721,75	959 343,79	0,08
33 098,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	591 232,79	877 790,84	0,07
14 163,00	ITOCHU CORP.	JPY	510 044,78	681 609,74	0,05
1 850,00	FAST RETAILING CO. LTD.	JPY	535 595,81	611 819,45	0,05
35 464,00	MITSUBISHI CORP.	JPY	404 829,00	567 461,70	0,05
54 135,00	HONDA MOTOR CO. LTD.	JPY	449 186,31	510 615,95	0,04
23 246,00	MITSUI & CO. LTD.	JPY	376 974,82	472 950,04	0,04
11 947,00	TOHO CO. LTD.	JPY	380 914,42	451 777,10	0,04
11 844,00	MCDONALD'S HOLDINGS CO. JAPAN LTD.	JPY	453 809,97	450 502,19	0,04
12 664,00	BRIDGESTONE CORP.	JPY	493 750,52	415 546,87	0,03
8 111,00	KAO CORP.	JPY	300 493,06	318 381,02	0,03
10 100,00	TOKYO GAS CO. LTD.	JPY	214 622,13	271 213,10	0,02
25 300,00	PANASONIC HOLDINGS CORP.	JPY	240 693,40	255 426,49	0,02
Computing and IT			8 982 172,13	11 069 712,10	0,91
124 345,00	CANON, INC.	JPY	3 040 023,02	3 943 392,83	0,32
38 305,00	OBIC CO. LTD.	JPY	1 128 910,13	1 104 622,48	0,09
12 227,00	NEC CORP.	JPY	712 828,69	1 030 817,73	0,08
4 509,00	TOKYO ELECTRON LTD.	JPY	508 600,95	670 091,61	0,06
37 764,00	SEIKO EPSON CORP.	JPY	527 670,93	667 266,34	0,06
58 529,00	RICOH CO. LTD.	JPY	456 863,08	651 504,32	0,05
27 425,00	OTSUKA CORP.	JPY	458 606,52	608 192,94	0,05
18 905,00	TIS, INC.	JPY	422 676,05	434 117,84	0,04
20 000,00	SCSK CORP.	JPY	357 248,93	409 366,67	0,03
4 112,00	ORACLE CORP. JAPAN	JPY	304 185,38	382 927,81	0,03
11 856,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	296 544,97	339 421,04	0,03
5 300,00	ADVANTEST CORP.	JPY	303 056,85	299 555,39	0,03
1 115,00	DISCO CORP.	JPY	227 874,18	292 762,61	0,02
13 700,00	FUJITSU LTD.	JPY	237 082,45	235 672,49	0,02
Industries			10 852 036,92	10 691 177,37	0,88
199 833,00	KYOCERA CORP.	JPY	2 360 773,34	1 934 610,20	0,16
73 290,00	CENTRAL JAPAN RAILWAY CO.	JPY	1 550 525,75	1 335 295,16	0,11
66 942,00	EAST JAPAN RAILWAY CO.	JPY	1 124 637,35	1 149 710,11	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
39 852,00	HITACHI LTD.	JPY	438 483,19	964 102,91	0,08
1 775,00	KEYENCE CORP.	JPY	750 383,78	704 920,87	0,06
33 600,00	YOKOGAWA ELECTRIC CORP.	JPY	779 635,32	701 569,19	0,06
4 457,00	DAIKIN INDUSTRIES LTD.	JPY	613 426,54	511 048,51	0,04
30 778,00	MITSUBISHI ELECTRIC CORP.	JPY	389 790,93	508 178,07	0,04
29 395,00	BROTHER INDUSTRIES LTD.	JPY	428 030,47	487 239,82	0,04
3 402,00	HOYA CORP.	JPY	388 107,62	414 224,94	0,03
1 073,00	SMC CORP.	JPY	480 206,98	409 975,87	0,03
14 700,00	SHIMADZU CORP.	JPY	357 188,91	402 955,80	0,03
21 145,00	MURATA MANUFACTURING CO. LTD.	JPY	385 135,43	332 560,51	0,03
12 020,00	KOMATSU LTD.	JPY	273 010,74	321 293,23	0,03
23 500,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	339 938,36	321 007,50	0,03
20 800,00	SG HOLDINGS CO. LTD.	JPY	192 762,21	192 484,68	0,02
Health			6 032 490,59	6 598 567,25	0,54
144 418,00	FUJIFILM HOLDINGS CORP.	JPY	2 694 270,48	2 936 472,58	0,24
73 880,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	1 927 690,70	1 898 081,74	0,16
25 162,00	OTSUKA HOLDINGS CO. LTD.	JPY	910 962,10	1 329 693,25	0,11
16 241,00	DAIICHI SANKYO CO. LTD.	JPY	499 567,31	434 319,68	0,03
Finance			4 140 116,43	5 496 266,78	0,45
94 193,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	718 407,37	1 068 459,79	0,09
20 963,00	TOKIO MARINE HOLDINGS, INC.	JPY	560 491,06	737 843,58	0,06
29 889,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	513 734,46	691 303,66	0,06
74 528,00	JAPAN POST BANK CO. LTD.	JPY	611 732,12	684 420,87	0,06
25 429,00	MIZUHO FINANCIAL GROUP, INC.	JPY	401 618,39	605 180,10	0,05
23 019,00	ORIX CORP.	JPY	399 119,17	482 052,01	0,04
20 479,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	313 154,08	434 020,05	0,03
71 696,00	NOMURA HOLDINGS, INC.	JPY	263 179,39	410 291,37	0,03
49 039,00	MITSUMI FUDOSAN CO. LTD.	JPY	358 680,39	382 695,35	0,03
Multi-Utilities			2 301 715,88	2 334 928,99	0,19
56 126,00	OSAKA GAS CO. LTD.	JPY	952 191,10	1 193 295,62	0,10
112 225,00	CHUBU ELECTRIC POWER CO., INC.	JPY	1 349 524,78	1 141 633,37	0,09
Energy			878 652,53	743 451,54	0,06
61 400,00	INPEX CORP.	JPY	878 652,53	743 451,54	0,06
Basic Goods			609 558,43	656 917,99	0,05
10 325,00	AJINOMOTO CO., INC.	JPY	353 896,02	409 347,63	0,03
16 200,00	SEVEN & I HOLDINGS CO. LTD.	JPY	255 662,41	247 570,36	0,02
Raw materials			525 516,14	624 497,65	0,05
19 190,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	525 516,14	624 497,65	0,05
SWITZERLAND			52 062 189,64	53 159 102,94	4,36
Health			26 994 942,06	27 047 438,56	2,22
144 510,00	NOVARTIS AG	CHF	13 973 082,93	13 659 140,67	1,12
45 628,00	ROCHE HOLDING AG	CHF	12 159 155,80	12 422 934,46	1,02
6 952,00	ALCON AG	CHF	505 628,64	569 689,17	0,05
693,00	LONZA GROUP AG	CHF	357 074,69	395 674,26	0,03
Finance			10 064 926,96	11 659 242,79	0,96
14 879,00	CHUBB LTD.	USD	3 433 707,78	3 970 127,97	0,33
22 197,00	SWISS RE AG	CHF	2 522 818,33	3 103 344,39	0,25
77 783,00	UBS GROUP AG	CHF	2 056 867,98	2 298 457,17	0,19
2 018,00	ZURICH INSURANCE GROUP AG	CHF	995 617,67	1 158 645,57	0,09
4 839,00	BANQUE CANTONALE VAUDOISE	CHF	473 479,80	430 570,19	0,04
525,00	SWISS LIFE HOLDING AG	CHF	310 783,35	391 391,11	0,03
234,00	PARTNERS GROUP HOLDING AG	CHF	271 652,05	306 706,39	0,03

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Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			4 073 518,23	4 298 366,39	0,35
6 353,00	GARMIN LTD.	USD	1 092 459,00	1 265 446,37	0,10
2 804,00	SCHINDLER HOLDING AG	CHF	658 601,56	739 528,76	0,06
11 793,00	ABB LTD.	CHF	540 028,56	616 654,94	0,05
2 300,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	585 498,85	509 301,83	0,04
2 110,00	SIKA AG	CHF	555 091,65	485 216,71	0,04
4 012,00	HOLCIM AG	CHF	349 295,87	373 486,93	0,03
563,00	GEBERIT AG	CHF	292 542,74	308 730,85	0,03
Basic Goods			4 113 461,69	3 170 436,43	0,26
39 733,00	NESTLE SA	CHF	4 113 461,69	3 170 436,43	0,26
Raw materials			2 513 827,34	2 386 075,13	0,20
159,00	GIVAUDAN SA	CHF	543 273,35	671 972,80	0,06
1 008,00	EMS-CHEMIE HOLDING AG	CHF	691 727,25	656 838,88	0,05
5 857,00	DSM-FIRMENICH AG	EUR	614 737,22	572 346,04	0,05
113 451,00	GLENCORE PLC	GBP	664 089,52	484 917,41	0,04
Telecommunication			1 880 060,85	1 880 541,11	0,15
3 498,00	SWISSCOM AG	CHF	1 880 060,85	1 880 541,11	0,15
Consumer Retail			1 584 822,00	1 705 618,39	0,14
10 881,00	SGS SA	CHF	958 815,35	1 053 753,39	0,09
4 436,00	CIE FINANCIERE RICHEMONT SA	CHF	626 006,65	651 865,00	0,05
Computing and IT			472 859,32	612 204,63	0,05
7 656,00	LOGITECH INTERNATIONAL SA	CHF	472 859,32	612 204,63	0,05
Multi-Utilities			363 771,19	399 179,51	0,03
2 494,00	BKW AG	CHF	363 771,19	399 179,51	0,03
FRANCE			30 569 157,91	30 117 428,36	2,47
Energy			11 776 468,00	10 313 485,65	0,85
193 245,00	TOTALENERGIES SE	EUR	11 776 468,00	10 313 485,65	0,85
Industries			3 298 708,92	4 297 941,47	0,35
5 095,00	SAFRAN SA	EUR	839 051,20	1 080 649,50	0,09
4 053,00	SCHNEIDER ELECTRIC SE	EUR	589 180,50	976 367,70	0,08
5 396,00	AIRBUS SE	EUR	643 301,58	835 192,88	0,07
5 897,00	CIE DE SAINT-GOBAIN SA	EUR	322 932,07	505 372,90	0,04
25 166,00	GETLINK SE	EUR	393 730,74	387 682,23	0,03
2 780,00	LEGRAND SA	EUR	254 374,25	261 431,20	0,02
2 519,00	VINCI SA	EUR	256 138,58	251 245,06	0,02
Telecommunication			4 311 732,72	4 154 806,08	0,34
334 573,00	ORANGE SA	EUR	3 500 178,82	3 221 268,84	0,26
97 546,00	BOLLORE SE	EUR	537 297,34	579 423,24	0,05
3 438,00	PUBLICIS GROUPE SA	EUR	274 256,56	354 114,00	0,03
Health			3 605 244,34	3 742 494,20	0,31
33 950,00	SANOFI SA	EUR	3 132 309,57	3 182 473,00	0,26
2 377,00	ESSILORLUXOTTICA SA	EUR	472 934,77	560 021,20	0,05
Consumer Retail			2 233 594,73	2 331 390,92	0,19
1 422,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 034 502,65	903 681,00	0,07
1 474,00	L'OREAL SA	EUR	417 335,90	503 886,90	0,04
157,00	HERMES INTERNATIONAL SCA	EUR	245 358,90	364 554,00	0,03
8 191,00	LA FRANCAISE DES JEUX SACA	EUR	310 718,95	304 869,02	0,03
8 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	225 678,33	254 400,00	0,02
Raw materials			1 854 836,34	1 884 295,36	0,15
12 008,00	AIR LIQUIDE SA	EUR	1 854 836,34	1 884 295,36	0,15

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Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 205 964,70	1 204 456,74	0,10
11 761,00	BNP PARIBAS SA	EUR	732 670,97	696 486,42	0,06
14 801,00	AXA SA	EUR	473 293,73	507 970,32	0,04
Computing and IT			1 081 392,29	1 039 598,45	0,09
18 225,00	DASSAULT SYSTEMES SE	EUR	600 085,02	610 537,50	0,05
2 713,00	CAPGEMINI SE	EUR	481 307,27	429 060,95	0,04
Basic Goods			750 288,14	723 034,28	0,06
7 419,00	DANONE SA	EUR	393 372,40	483 125,28	0,04
2 201,00	PERNOD RICARD SA	EUR	356 915,74	239 909,00	0,02
Multi-Utilities			450 927,73	425 925,21	0,03
15 711,00	VEOLIA ENVIRONNEMENT SA	EUR	450 927,73	425 925,21	0,03
GERMANY			23 171 643,58	27 394 083,00	2,25
Telecommunication			5 895 216,53	7 549 805,93	0,62
249 317,00	DEUTSCHE TELEKOM AG	EUR	5 617 887,75	7 202 768,13	0,59
4 078,00	SCOUT24 SE	EUR	277 328,78	347 037,80	0,03
Computing and IT			4 796 667,30	7 042 621,10	0,58
28 095,00	SAP SE	EUR	4 366 623,60	6 638 848,50	0,55
12 859,00	INFINEON TECHNOLOGIES AG	EUR	430 043,70	403 772,60	0,03
Finance			4 876 031,18	5 325 581,43	0,44
3 077,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	1 401 748,12	1 498 806,70	0,12
5 922,00	DEUTSCHE BOERSE AG	EUR	1 216 759,46	1 317 052,80	0,11
4 290,00	HANNOVER RUECK SE	EUR	976 894,54	1 035 606,00	0,09
2 869,00	ALLIANZ SE	EUR	707 216,70	848 937,10	0,07
39 757,00	COMMERZBANK AG	EUR	573 412,36	625 178,83	0,05
Consumer Retail			2 685 315,59	2 673 470,44	0,22
10 705,00	BEIERSDORF AG	EUR	1 300 301,77	1 327 420,00	0,11
2 417,00	ADIDAS AG	EUR	434 709,73	572 345,60	0,05
4 938,00	BAYERISCHE MOTOREN WERKE AG	EUR	465 986,43	390 003,24	0,03
7 132,00	MERCEDES-BENZ GROUP AG	EUR	484 317,66	383 701,60	0,03
Industries			1 555 989,83	1 734 445,44	0,14
5 902,00	SIEMENS AG	EUR	891 486,35	1 112 881,12	0,09
10 804,00	DEUTSCHE POST AG	EUR	412 238,81	367 119,92	0,03
414,00	RHEINMETALL AG	EUR	252 264,67	254 444,40	0,02
Raw materials			1 693 499,53	1 571 013,17	0,13
6 962,00	SYMRISE AG	EUR	728 625,72	714 649,30	0,06
11 838,00	BASF SE	EUR	598 581,41	502 641,48	0,04
21 143,00	EVONIK INDUSTRIES AG	EUR	366 292,40	353 722,39	0,03
Basic Goods			690 847,76	727 632,00	0,06
9 780,00	HENKEL AG & CO. KGAA	EUR	690 847,76	727 632,00	0,06
Multi-Utilities			472 345,58	446 853,81	0,04
39 738,00	E.ON SE	EUR	472 345,58	446 853,81	0,04
Health			505 730,28	322 659,68	0,02
16 706,00	BAYER AG	EUR	505 730,28	322 659,68	0,02
SPAIN			24 677 577,66	25 693 657,51	2,11
Finance			11 067 688,88	10 977 765,06	0,90
865 141,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	8 409 201,00	8 177 312,73	0,67
410 660,00	CAIXABANK SA	EUR	2 102 991,15	2 150 215,76	0,18
145 646,00	BANCO SANTANDER SA	EUR	555 496,73	650 236,57	0,05

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Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			8 224 194,91	8 677 020,50	0,71
627 335,00	IBERDROLA SA	EUR	7 880 154,04	8 343 555,50	0,68
20 210,00	REDEIA CORP. SA	EUR	344 040,87	333 465,00	0,03
Consumer Retail			2 357 693,72	2 865 766,84	0,24
57 731,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	2 357 693,72	2 865 766,84	0,24
Telecommunication			2 456 182,42	2 468 979,31	0,20
627 122,00	TELEFONICA SA	EUR	2 456 182,42	2 468 979,31	0,20
Industries			571 817,73	704 125,80	0,06
3 567,00	AENA SME SA	EUR	571 817,73	704 125,80	0,06
CANADA			18 008 932,08	21 456 252,39	1,76
Finance			4 535 116,29	5 527 455,56	0,45
9 808,00	ROYAL BANK OF CANADA	CAD	952 905,19	1 141 457,46	0,09
16 641,00	TORONTO-DOMINION BANK	CAD	856 944,81	855 148,87	0,07
7 579,00	BANK OF MONTREAL	CAD	592 558,69	710 186,38	0,06
12 291,00	BROOKFIELD CORP.	CAD	449 875,71	681 872,23	0,06
8 266,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	313 632,25	504 699,86	0,04
2 857,00	INTACT FINANCIAL CORP.	CAD	424 425,58	502 104,76	0,04
5 220,00	NATIONAL BANK OF CANADA	CAD	367 940,29	459 309,03	0,04
7 152,00	BANK OF NOVA SCOTIA	CAD	322 678,49	370 697,06	0,03
10 184,00	MANULIFE FINANCIAL CORP.	CAD	254 155,28	301 979,91	0,02
Industries			4 364 550,28	5 149 484,80	0,42
21 221,00	WASTE CONNECTIONS, INC.	USD	2 768 769,53	3 516 271,38	0,29
6 276,00	CANADIAN NATIONAL RAILWAY CO.	CAD	686 559,01	615 144,49	0,05
8 586,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	624 078,33	600 051,82	0,05
2 461,00	WSP GLOBAL, INC.	CAD	285 143,41	418 017,11	0,03
Consumer Retail			3 262 023,32	4 245 824,95	0,35
45 075,00	DOLLARAMA, INC.	CAD	3 262 023,32	4 245 824,95	0,35
Raw materials			1 492 484,95	1 453 476,02	0,12
12 600,00	AGNICO EAGLE MINES LTD.	CAD	1 012 241,59	951 479,02	0,08
2 472,00	FRANCO-NEVADA CORP.	CAD	309 699,67	280 388,46	0,02
4 079,00	WHEATON PRECIOUS METALS CORP.	CAD	170 543,69	221 608,54	0,02
Computing and IT			1 270 825,25	1 406 634,47	0,12
227,00	CONSTELLATION SOFTWARE, INC.	CAD	546 918,92	677 515,79	0,06
4 215,00	CGI, INC.	CAD	387 875,19	445 145,18	0,04
10 396,00	OPEN TEXT CORP.	CAD	336 031,14	283 973,50	0,02
Telecommunication			813 783,75	1 143 876,79	0,09
8 221,00	SHOPIFY, INC. -A-	CAD	418 473,01	844 536,23	0,07
22 873,00	TELUS CORP.	CAD	395 310,74	299 340,56	0,02
Multi-Utilities			1 043 686,18	1 089 589,08	0,09
9 566,00	FORTIS, INC.	CAD	360 985,67	383 666,15	0,03
12 340,00	HYDRO ONE LTD.	CAD	329 271,12	366 821,92	0,03
9 399,00	EMERA, INC.	CAD	353 429,39	339 101,01	0,03
Energy			934 888,21	1 074 530,06	0,09
18 653,00	ENBRIDGE, INC.	CAD	612 092,77	764 152,97	0,06
6 900,00	TC ENERGY CORP.	CAD	322 795,44	310 377,09	0,03
Basic Goods			291 573,85	365 380,66	0,03
6 036,00	METRO, INC.	CAD	291 573,85	365 380,66	0,03

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Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			14 936 182,09	15 748 681,56	1,29
Finance			2 694 411,15	3 225 771,72	0,26
121 180,00	HSBC HOLDINGS PLC	GBP	909 755,49	1 150 957,93	0,09
2 300,00	WILLIS TOWERS WATSON PLC	USD	539 939,74	695 752,74	0,06
575 914,00	LLOYDS BANKING GROUP PLC	GBP	311 345,72	381 568,55	0,03
2 627,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	321 482,53	358 553,97	0,03
62 028,00	AVIVA PLC	GBP	322 467,96	351 696,69	0,03
120 038,00	M&G PLC	GBP	289 419,71	287 241,84	0,02
Consumer Retail			2 201 170,79	2 649 157,11	0,22
17 530,00	UNILEVER PLC	GBP	926 254,74	964 262,50	0,08
18 568,00	RELX PLC	GBP	621 033,95	814 976,34	0,07
3 665,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	272 513,59	441 229,48	0,04
13 315,00	COMPASS GROUP PLC	GBP	381 368,51	428 688,79	0,03
Energy			2 310 807,06	2 277 014,16	0,19
45 879,00	SHELL PLC	GBP	1 241 466,04	1 373 907,48	0,11
190 000,00	BP PLC	GBP	1 069 341,02	903 106,68	0,08
Industries			1 789 321,38	1 835 009,45	0,15
92 101,00	AMCOR PLC	USD	876 756,21	836 958,35	0,07
73 718,00	ROLLS-ROYCE HOLDINGS PLC	GBP	436 896,67	506 959,55	0,04
35 354,00	BAE SYSTEMS PLC	GBP	475 668,50	491 091,55	0,04
Health			1 848 964,45	1 798 895,32	0,15
9 468,00	ASTRAZENECA PLC	GBP	1 219 541,55	1 198 712,04	0,10
36 854,00	GSK PLC	GBP	629 422,90	600 183,28	0,05
Basic Goods			1 760 782,02	1 661 880,33	0,14
20 852,00	DIAGEO PLC	GBP	731 000,32	639 950,93	0,06
8 844,00	RECKITT BENCKISER GROUP PLC	GBP	538 921,54	516 961,78	0,04
14 497,00	BRITISH AMERICAN TOBACCO PLC	GBP	490 860,16	504 967,62	0,04
Raw materials			1 163 655,09	1 040 435,87	0,08
12 102,00	RIO TINTO PLC	GBP	724 118,53	691 302,30	0,05
12 211,00	ANGLO AMERICAN PLC	GBP	439 536,56	349 133,57	0,03
Multi-Utilities			513 856,97	495 214,99	0,04
43 100,00	NATIONAL GRID PLC	GBP	513 856,97	495 214,99	0,04
Computing and IT			367 760,76	429 299,92	0,03
27 883,00	SAGE GROUP PLC	GBP	367 760,76	429 299,92	0,03
Telecommunication			285 452,42	336 002,69	0,03
34 796,00	INFORMA PLC	GBP	285 452,42	336 002,69	0,03
NETHERLANDS			8 865 324,22	9 746 909,30	0,80
Computing and IT			2 231 392,16	2 228 131,26	0,18
2 611,00	ASML HOLDING NV	EUR	1 825 737,06	1 772 085,70	0,14
2 272,00	NXP SEMICONDUCTORS NV	USD	405 655,10	456 045,56	0,04
Telecommunication			2 041 441,15	2 207 619,72	0,18
502 271,00	KONINKLIJKE KPN NV	EUR	1 651 592,54	1 765 482,57	0,14
11 529,00	PROSUS NV	EUR	389 848,61	442 137,15	0,04
Health			1 304 564,59	1 897 466,48	0,16
2 406,00	ARGENX SE	EUR	870 018,36	1 443 600,00	0,12
10 544,00	QIAGEN NV	EUR	434 546,23	453 866,48	0,04
Basic Goods			1 353 450,95	1 440 856,44	0,12
45 756,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 353 450,95	1 440 856,44	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			963 161,43	986 893,40	0,08
4 462,00	WOLTERS KLUWER NV	EUR	557 945,33	715 704,80	0,06
21 540,00	STELLANTIS NV	EUR	405 216,10	271 188,60	0,02
Finance			971 313,94	985 942,00	0,08
32 870,00	ING GROEP NV	EUR	452 888,76	497 323,10	0,04
5 518,00	EXOR NV	EUR	518 425,18	488 618,90	0,04
IRELAND			8 109 676,91	9 506 257,25	0,78
Computing and IT			3 208 596,70	4 039 724,48	0,33
11 891,00	ACCENTURE PLC -A-	USD	3 208 596,70	4 039 724,48	0,33
Industries			1 553 976,69	1 987 116,07	0,16
7 477,00	TE CONNECTIVITY PLC	USD	984 083,27	1 032 338,62	0,08
2 006,00	TRANE TECHNOLOGIES PLC	USD	323 059,02	715 515,27	0,06
4 600,00	SMURFIT WESTROCK PLC	USD	246 834,40	239 262,18	0,02
Health			1 812 792,23	1 753 657,13	0,15
22 733,00	MEDTRONIC PLC	USD	1 812 792,23	1 753 657,13	0,15
Finance			1 162 325,42	1 262 724,97	0,10
236 909,00	AIB GROUP PLC	EUR	1 162 325,42	1 262 724,97	0,10
Consumer Retail			371 985,87	463 034,60	0,04
11 113,00	EXPERIAN PLC	GBP	371 985,87	463 034,60	0,04
ITALY			8 513 182,89	9 331 308,92	0,76
Finance			3 902 621,56	4 612 490,97	0,38
352 850,00	BANCO BPM SPA	EUR	2 542 062,56	2 756 464,20	0,23
36 403,00	UNICREDIT SPA	EUR	1 016 628,89	1 402 425,58	0,11
117 422,00	INTESA SANPAOLO SPA	EUR	343 930,11	453 601,19	0,04
Consumer Retail			2 374 505,49	2 574 613,20	0,21
6 243,00	FERRARI NV	EUR	2 374 505,49	2 574 613,20	0,21
Energy			802 038,19	777 179,48	0,06
59 372,00	ENI SPA	EUR	802 038,19	777 179,48	0,06
Health			470 877,48	459 701,00	0,04
9 085,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	470 877,48	459 701,00	0,04
Multi-Utilities			453 671,19	454 420,91	0,04
65 992,00	ENEL SPA	EUR	453 671,19	454 420,91	0,04
Industries			509 468,98	452 903,36	0,03
46 144,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	509 468,98	452 903,36	0,03
AUSTRALIA			7 928 784,65	8 099 852,97	0,66
Finance			2 985 469,61	3 299 344,55	0,27
11 999,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	940 795,35	1 099 490,36	0,09
25 900,00	NATIONAL AUSTRALIA BANK LTD.	AUD	525 896,80	574 539,06	0,05
3 797,00	MACQUARIE GROUP LTD.	AUD	460 910,53	503 215,74	0,04
25 344,00	ANZ GROUP HOLDINGS LTD.	AUD	425 769,39	432 488,95	0,04
19 691,00	WESTPAC BANKING CORP.	AUD	376 898,42	380 526,59	0,03
150 708,00	SCENTRE GROUP	AUD	255 199,12	309 083,85	0,02
Raw materials			2 481 737,86	2 127 591,04	0,17
39 742,00	BHP GROUP LTD.	AUD	1 090 589,83	939 814,40	0,08
98 907,00	NORTHERN STAR RESOURCES LTD.	AUD	1 075 036,36	913 103,93	0,07
135 111,00	SOUTH32 LTD.	AUD	316 111,67	274 672,71	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			1 355 710,99	1 711 160,17	0,14
14 409,00	WESFARMERS LTD.	AUD	499 318,41	616 265,64	0,05
10 865,00	ARISTOCRAT LEISURE LTD.	AUD	272 226,46	444 096,83	0,04
42 265,00	TRANSURBAN GROUP	AUD	361 801,71	338 382,07	0,03
27 157,00	BRAMBLES LTD.	AUD	222 364,41	312 415,63	0,02
Health			658 710,04	591 965,72	0,05
3 516,00	CSL LTD.	AUD	658 710,04	591 965,72	0,05
Basic Goods			447 156,15	369 791,49	0,03
20 284,00	WOOLWORTHS GROUP LTD.	AUD	447 156,15	369 791,49	0,03
SINGAPORE			6 392 105,16	7 677 368,98	0,63
Finance			4 084 877,39	4 832 081,91	0,40
53 238,00	DBS GROUP HOLDINGS LTD.	SGD	1 234 129,74	1 647 683,21	0,14
99 673,00	SINGAPORE EXCHANGE LTD.	SGD	643 318,63	898 915,34	0,07
64 700,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	741 586,11	764 420,72	0,06
12 909,00	JARDINE MATHESON HOLDINGS LTD.	USD	446 700,08	510 750,08	0,04
14 900,00	UNITED OVERSEAS BANK LTD.	SGD	384 418,59	383 198,23	0,03
231 700,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	321 618,07	316 559,37	0,03
170 700,00	CAPITALAND ASCENDAS REIT	SGD	313 106,17	310 554,96	0,03
Telecommunication			1 662 046,94	2 079 055,19	0,17
953 550,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	1 662 046,94	2 079 055,19	0,17
Industries			645 180,83	766 231,88	0,06
232 275,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	645 180,83	766 231,88	0,06
HONG KONG			7 561 463,80	7 525 733,11	0,62
Finance			3 473 891,15	3 364 185,35	0,28
105 598,00	HANG SENG BANK LTD.	HKD	1 340 109,66	1 254 382,07	0,10
342 283,00	BOC HONG KONG HOLDINGS LTD.	HKD	955 470,50	1 061 693,93	0,09
88 440,00	AIA GROUP LTD.	HKD	742 544,21	619 014,16	0,05
11 708,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	435 766,78	429 095,19	0,04
Industries			1 895 534,62	1 801 765,20	0,15
117 000,00	TECHTRONIC INDUSTRIES CO. LTD.	HKD	1 504 788,52	1 490 916,02	0,12
92 265,00	MTR CORP. LTD.	HKD	390 746,10	310 849,18	0,03
Multi-Utilities			1 361 115,42	1 427 990,11	0,12
1 125 249,00	HONG KONG & CHINA GAS CO. LTD.	HKD	924 241,62	868 727,74	0,07
82 999,00	POWER ASSETS HOLDINGS LTD.	HKD	436 873,80	559 262,37	0,05
Telecommunication			577 142,22	629 434,72	0,05
527 395,00	HKT TRUST & HKT LTD. -SS-	HKD	577 142,22	629 434,72	0,05
Basic Goods			253 780,39	302 357,73	0,02
404 672,00	WH GROUP LTD.	HKD	253 780,39	302 357,73	0,02
FINLAND			3 942 308,18	3 781 539,32	0,31
Finance			2 578 664,32	2 512 788,72	0,21
49 269,00	SAMPO OYJ -A-	EUR	1 983 422,72	1 940 213,22	0,16
54 531,00	NORDEA BANK ABP	EUR	595 241,60	572 575,50	0,05
Telecommunication			1 363 643,86	1 268 750,60	0,10
18 783,00	ELISA OYJ	EUR	925 160,32	785 129,40	0,06
113 141,00	NOKIA OYJ	EUR	438 483,54	483 621,20	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			3 826 009,49	3 662 746,42	0,30
Health			2 786 217,43	2 489 363,26	0,20
21 970,00	NOVO NORDISK AS -B-	DKK	1 888 589,05	1 838 970,24	0,15
1 780,00	GENMAB AS	DKK	595 098,19	356 250,29	0,03
2 790,00	COLOPLAST AS -B-	DKK	302 530,19	294 142,73	0,02
Industries			433 627,50	572 458,20	0,05
2 792,00	DSV AS	DKK	433 627,50	572 458,20	0,05
Finance			370 838,40	379 072,15	0,03
18 659,00	TRYG AS	DKK	370 838,40	379 072,15	0,03
Energy			235 326,16	221 852,81	0,02
16 868,00	VESTAS WIND SYSTEMS AS	DKK	235 326,16	221 852,81	0,02
SWEDEN			3 315 517,31	3 279 284,82	0,27
Industries			1 955 083,63	1 975 247,43	0,16
52 746,00	HEXAGON AB -B-	SEK	511 164,09	486 822,37	0,04
23 218,00	SANDVIK AB	SEK	440 920,81	402 406,14	0,03
13 995,00	ASSA ABLOY AB -B-	SEK	325 190,17	399 734,86	0,03
24 542,00	ATLAS COPCO AB -A-	SEK	403 247,46	362 183,03	0,03
8 016,00	ALFA LAVAL AB	SEK	274 561,10	324 101,03	0,03
Telecommunication			1 096 435,45	1 053 458,64	0,09
215 703,00	TELIA CO. AB	SEK	591 302,08	578 211,92	0,05
1 100,00	SPOTIFY TECHNOLOGY SA	USD	505 133,37	475 246,72	0,04
Finance			263 998,23	250 578,75	0,02
9 795,00	INVESTOR AB -B-	SEK	263 998,23	250 578,75	0,02
BELGIUM			2 375 273,77	3 046 026,14	0,25
Health			727 841,56	1 436 310,60	0,12
7 473,00	UCB SA	EUR	727 841,56	1 436 310,60	0,12
Finance			1 254 420,27	1 266 995,79	0,10
12 805,00	GROUPE BRUXELLES LAMBERT NV	EUR	870 506,33	845 770,25	0,07
5 651,00	KBC GROUP NV	EUR	383 913,94	421 225,54	0,03
Basic Goods			393 011,94	342 719,75	0,03
7 103,00	ANHEUSER-BUSCH INBEV SA	EUR	393 011,94	342 719,75	0,03
ISRAEL			1 684 820,34	2 152 316,48	0,18
Finance			926 321,80	1 180 322,61	0,10
41 968,00	BANK HAPOLIM BM	ILS	361 307,13	489 645,24	0,04
32 094,00	BANK LEUMI LE-ISRAEL BM	ILS	254 370,99	368 745,03	0,03
48 742,00	ISRAEL DISCOUNT BANK LTD. -A-	ILS	310 643,68	321 932,34	0,03
Computing and IT			758 498,54	971 993,87	0,08
5 391,00	CHECK POINT SOFTWARE TECHNOLOGIES LTD.	USD	758 498,54	971 993,87	0,08
BERMUDA			1 583 734,76	1 536 639,83	0,12
Finance			1 512 177,59	1 536 639,72	0,12
17 230,00	ARCH CAPITAL GROUP LTD.	USD	1 512 177,59	1 536 639,72	0,12
Computing and IT			71 557,17	0,11	0,00
106 200,00	APOLLO ENTERPRISE SOLUTION*	EUR	71 557,17	0,11	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
URUGUAY			1 229 624,66	1 229 965,72	0,10
Telecommunication			1 229 624,66	1 229 965,72	0,10
749,00	MERCADOLIBRE, INC.	USD	1 229 624,66	1 229 965,72	0,10
NEW ZEALAND			393 478,27	379 633,05	0,03
Finance			393 478,27	379 633,05	0,03
55 688,00	INFRATIL LTD.	NZD	393 478,27	379 633,05	0,03
LUXEMBOURG			333 441,26	323 732,19	0,03
Raw materials			333 441,26	323 732,19	0,03
14 433,00	ARCELORMITTAL SA	EUR	333 441,26	323 732,19	0,03
NORWAY			324 329,75	311 025,63	0,02
Energy			324 329,75	311 025,63	0,02
16 499,00	AKER BP ASA	NOK	324 329,75	311 025,63	0,02
Warrants			0,00	0,15	0,00
CANADA			0,00	0,15	0,00
Computing and IT			0,00	0,15	0,00
2 181,00	CONSTELLATION SOFTWARE, INC. 31/03/2040*	CAD	0,00	0,15	0,00
INVESTMENT FUNDS			12 126 041,01	12 664 889,80	1,04
UCI Units			12 126 041,01	12 664 889,80	1,04
IRELAND			12 126 041,01	12 664 889,80	1,04
Finance			12 126 041,01	12 664 889,80	1,04
115 100,00	ISHARES USD TREASURY BOND 0-1YR UCITS ETF -A-	USD	12 126 041,01	12 664 889,80	1,04
TIME DEPOSITS			48 827 295,12	48 827 295,12	4,01
Certificate of Deposits			48 827 295,12	48 827 295,12	4,01
LUXEMBOURG			48 827 295,12	48 827 295,12	4,01
Finance			48 827 295,12	48 827 295,12	4,01
50 000 000,00	INTESA SANPAOLO SPA 0.00% 16/12/2025	EUR	48 827 295,12	48 827 295,12	4,01
Total Portfolio			1 042 045 290,01	1 207 223 729,05	99,00

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(944 411,97)	86 052 120,00
Unrealised loss on future contracts and notional						(944 411,97)	86 052 120,00
100	1 474	Purchase	MSCI WORLD NTR INDEX	21/03/2025	EUR	(944 411,97)	86 052 120,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				676 319,62	21 294,06	—
PURCHASED OPTION CONTRACTS				676 319,62	21 294,06	—
1 050	CALL	NVIDIA CORP 160,00 17/01/25	USD	676 319,62	21 294,06	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity World Smart Volatility

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(755 358,22)
Unrealised profit on forward foreign exchange contracts					814 148,70
08/01/2025	26 157 612,48	USD	24 673 281,21	EUR	582 395,71
15/01/2025	6 171 741,46	EUR	982 494 212,00	JPY	130 729,20
15/01/2025	4 820 339,78	EUR	4 449 848,46	CHF	75 414,54
15/01/2025	1 212 856,13	EUR	1 998 823,28	AUD	18 267,15
15/01/2025	3 250 394,58	USD	3 133 001,03	EUR	4 445,58
15/01/2025	2 055 765,20	EUR	1 698 740,46	GBP	2 405,44
15/01/2025	536 549,95	EUR	757 342,94	SGD	411,68
15/01/2025	360 540,63	EUR	2 687 902,52	DKK	55,87
15/01/2025	627,15	EUR	99 837,00	JPY	13,29
15/01/2025	489,81	EUR	452,16	CHF	7,67
15/01/2025	123,87	EUR	204,14	AUD	1,87
15/01/2025	310,29	USD	299,08	EUR	0,43
15/01/2025	171,92	EUR	142,06	GBP	0,20
15/01/2025	53,11	EUR	74,97	SGD	0,04
15/01/2025	7,59	EUR	28,61	ILS	0,01
15/01/2025	78,66	EUR	586,42	DKK	0,01
15/01/2025	6,45	EUR	75,74	NOK	0,01
Unrealised loss on forward foreign exchange contracts					(1 569 506,92)
15/01/2025	91 265 671,78	EUR	96 158 698,24	USD	(1 551 607,74)
15/01/2025	645 266,54	EUR	5 285 849,91	HKD	(11 599,97)
15/01/2025	668 698,17	EUR	7 708 351,25	SEK	(5 116,23)
15/01/2025	1 849 385,82	EUR	2 755 843,79	CAD	(1 023,38)
15/01/2025	9 276,70	EUR	9 774,05	USD	(157,71)
15/01/2025	83,30	EUR	682,34	HKD	(1,49)
15/01/2025	37,40	EUR	431,14	SEK	(0,29)
15/01/2025	187,92	EUR	280,03	CAD	(0,11)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market EUR T1

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	634 905 174,04
Banks		(Note 3)	31 582 290,47
Other banks and broker accounts		(Notes 2, 3, 9)	25 000 000,00
Total assets			691 487 464,51
Liabilities			
Other liabilities			(115 099,32)
Total liabilities			(115 099,32)
Total net assets			691 372 365,19
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	104,21	6 634 478,885

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market EUR T1

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	1 266 721 396,94
Accretion of market discount / (Amortisation of market premium)	(Note 2)	26 303 199,87
Net interest on bank accounts		4 011 243,79
Other income	(Notes 2, 6)	3 836,18
Total income		30 318 279,84
Management fee	(Note 6)	(815 016,77)
Administration fee	(Note 8)	(733 515,24)
Subscription tax	(Note 4)	(78 372,70)
Total expenses		(1 626 904,71)
Net investment income / (loss)		28 691 375,13
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 328 710,71
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(302 396,67)
Net result of operations for the year		29 717 689,17
Subscriptions for the year		11 737 427 109,81
Redemptions for the year		(12 342 493 830,73)
Net assets at the end of the year		691 372 365,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market EUR T1

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			634 654 553,34	634 905 174,04	91,83
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			611 705 529,30	611 956 150,00	88,51
Zero-Coupon Bonds			611 705 529,30	611 956 150,00	88,51
FRANCE			196 583 775,62	196 668 880,00	28,45
Government			196 583 775,62	196 668 880,00	28,45
39 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 07/05/2025	EUR	39 118 174,42	39 148 055,00	5,66
39 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 09/04/2025	EUR	38 700 212,38	38 722 710,00	5,60
35 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 19/03/2025	EUR	34 798 742,90	34 800 500,00	5,03
32 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 05/11/2025	EUR	31 378 266,05	31 370 240,00	4,54
25 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 05/03/2025	EUR	24 874 788,16	24 883 250,00	3,60
5 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 10/09/2025	EUR	5 398 999,85	5 410 130,00	0,78
5 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 17/07/2025	EUR	4 927 144,41	4 933 400,00	0,71
3 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 19/02/2025	EUR	3 486 485,30	3 486 945,00	0,51
3 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 04/06/2025	EUR	3 460 837,87	3 462 795,00	0,50
3 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 15/01/2025	EUR	2 996 544,70	2 996 970,00	0,43
3 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 18/06/2025	EUR	2 958 531,94	2 966 250,00	0,43
2 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 26/02/2025	EUR	1 989 545,29	1 991 740,00	0,29
1 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 05/02/2025	EUR	1 495 598,16	1 496 055,00	0,22
1 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 02/01/2025	EUR	999 904,19	999 840,00	0,15
GERMANY			170 124 949,19	170 160 480,00	24,61
Government			170 124 949,19	170 160 480,00	24,61
64 000 000,00	GERMAN TREASURY BILLS 0.00% 16/04/2025	EUR	63 543 000,15	63 527 040,00	9,19
44 000 000,00	GERMAN TREASURY BILLS 0.00% 14/05/2025	EUR	43 576 986,02	43 600 040,00	6,31
25 000 000,00	GERMAN TREASURY BILLS 0.00% 19/11/2025	EUR	24 525 733,80	24 511 250,00	3,54
15 500 000,00	GERMAN TREASURY BILLS 0.00% 18/06/2025	EUR	15 319 434,37	15 326 400,00	2,22
8 000 000,00	GERMAN TREASURY BILLS 0.00% 20/08/2025	EUR	7 872 062,58	7 883 120,00	1,14
8 000 000,00	GERMAN TREASURY BILLS 0.00% 17/09/2025	EUR	7 856 603,78	7 871 600,00	1,14
4 000 000,00	GERMAN TREASURY BILLS 0.00% 16/07/2025	EUR	3 941 460,29	3 949 920,00	0,57
2 000 000,00	GERMAN TREASURY BILLS 0.00% 15/01/2025	EUR	1 997 529,00	1 998 120,00	0,29
1 000 000,00	GERMAN TREASURY BILLS 0.00% 19/03/2025	EUR	994 129,15	994 730,00	0,14
500 000,00	GERMAN TREASURY BILLS 0.00% 19/02/2025	EUR	498 010,05	498 260,00	0,07
ITALY			168 600 926,70	168 698 575,00	24,40
Government			168 600 926,70	168 698 575,00	24,40
46 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/05/2025	EUR	45 988 832,29	46 013 145,00	6,66
43 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/03/2025	EUR	42 713 463,40	42 728 240,00	6,18
35 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/04/2025	EUR	34 736 320,30	34 741 000,00	5,02
13 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2025	EUR	13 278 605,39	13 300 875,00	1,92
13 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/09/2025	EUR	13 257 453,58	13 273 605,00	1,92
10 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/12/2025	EUR	9 776 913,13	9 776 800,00	1,41
5 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2025	EUR	4 888 520,84	4 897 900,00	0,71
2 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2025	EUR	1 969 506,38	1 973 860,00	0,29
1 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/01/2025	EUR	1 498 114,52	1 498 635,00	0,22
500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/06/2025	EUR	493 196,87	494 515,00	0,07
SPAIN			76 395 877,79	76 428 215,00	11,05
Government			76 395 877,79	76 428 215,00	11,05
35 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 11/04/2025	EUR	35 240 008,93	35 248 305,00	5,10
20 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/05/2025	EUR	20 306 526,80	20 316 320,00	2,94
5 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/01/2025	EUR	5 495 516,10	5 496 700,00	0,80
5 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/02/2025	EUR	5 484 532,19	5 486 525,00	0,79
5 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 04/07/2025	EUR	4 931 228,02	4 937 700,00	0,71
2 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 08/08/2025	EUR	2 461 246,59	2 463 450,00	0,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market EUR T1

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 06/06/2025	EUR	1 482 513,70	1 483 785,00	0,21
1 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/03/2025	EUR	994 305,46	995 430,00	0,14
TIME DEPOSITS			22 949 024,04	22 949 024,04	3,32
Certificate of Deposits			22 949 024,04	22 949 024,04	3,32
IRELAND			22 949 024,04	22 949 024,04	3,32
Finance			22 949 024,04	22 949 024,04	3,32
23 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 28/01/2025	EUR	22 949 024,04	22 949 024,04	3,32
Total Portfolio			634 654 553,34	634 905 174,04	91,83

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market USD T1

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	234 995 073,86
Banks		(Note 3)	21 029 799,34
Total assets			256 024 873,20
Liabilities			
Other liabilities			(48 826,24)
Total liabilities			(48 826,24)
Total net assets			255 976 046,96
	Currency	Net Asset Value per Unit	Units outstanding
Class Z2 Units	USD	111,88	2 369 229,903

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market USD T1

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	1 187 554 231,35
Accretion of market discount / (Amortisation of market premium)	(Note 2)	24 107 844,22
Net income from investments	(Note 2)	655 838,31
Net interest on bank accounts		1 077 569,63
Total income		25 841 252,16
Management fee	(Note 6)	(583 692,94)
Administration fee	(Note 8)	(525 323,61)
Subscription tax	(Note 4)	(44 727,23)
Total expenses		(1 153 743,78)
Net investment income / (loss)		24 687 508,38
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	9 567 942,24
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	31 018 580,28
- foreign currencies	(Note 2)	174 293,45
Net result of operations for the year		65 448 324,35
Subscriptions for the year		3 859 867 645,60
Redemptions for the year		(4 856 894 154,34)
Net assets at the end of the year		255 976 046,96

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Money Market USD T1

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			224 308 620,60	234 995 073,86	91,80
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			224 308 620,60	234 995 073,86	91,80
Zero-Coupon Bonds			224 308 620,60	234 995 073,86	91,80
UNITED STATES			224 308 620,60	234 995 073,86	91,80
Government			224 308 620,60	234 995 073,86	91,80
32 000 000,00	U.S. TREASURY BILLS 0.00% 04/09/2025	USD	28 371 577,21	30 050 482,59	11,74
29 000 000,00	U.S. TREASURY BILLS 0.00% 20/03/2025	USD	26 611 050,85	27 755 568,81	10,84
28 500 000,00	U.S. TREASURY BILLS 0.00% 17/04/2025	USD	25 936 711,21	27 189 478,74	10,62
26 000 000,00	U.S. TREASURY BILLS 0.00% 02/10/2025	USD	23 162 635,73	24 341 154,43	9,51
25 000 000,00	U.S. TREASURY BILLS 0.00% 12/06/2025	USD	23 245 982,80	23 696 522,80	9,26
21 500 000,00	U.S. TREASURY BILLS 0.00% 07/08/2025	USD	18 851 536,06	20 248 532,13	7,91
21 000 000,00	U.S. TREASURY BILLS 0.00% 15/05/2025	USD	18 671 918,32	19 969 623,07	7,80
20 000 000,00	U.S. TREASURY BILLS 0.00% 20/02/2025	USD	18 517 023,62	19 204 890,08	7,50
16 000 000,00	U.S. TREASURY BILLS 0.00% 27/02/2025	USD	14 624 520,26	15 349 715,25	6,00
10 500 000,00	U.S. TREASURY BILLS 0.00% 22/05/2025	USD	9 780 690,25	9 976 771,11	3,90
6 500 000,00	U.S. TREASURY BILLS 0.00% 26/06/2025	USD	6 109 983,77	6 151 366,20	2,40
5 000 000,00	U.S. TREASURY BILLS 0.00% 09/01/2025	USD	4 524 859,44	4 824 597,02	1,89
3 000 000,00	U.S. TREASURY BILLS 0.00% 16/01/2025	USD	2 764 171,44	2 892 374,06	1,13
2 000 000,00	U.S. TREASURY BILLS 0.00% 23/01/2025	USD	1 806 661,15	1 926 622,74	0,75
1 500 000,00	U.S. TREASURY BILLS 0.00% 10/07/2025	USD	1 329 298,49	1 417 374,83	0,55
Total Portfolio			224 308 620,60	234 995 073,86	91,80

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Short Term EUR T1

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 283 022 507,40
Other banks and broker accounts		(Notes 2, 3, 9)	6 992 938,72
Interest receivable			4 116 857,24
Receivable on investments sold			7 852 386,70
Total assets			1 301 984 690,06
Liabilities			
Bank overdrafts		(Note 3)	(6 349 995,45)
Unrealised loss on future contracts		(Notes 2, 9)	(1 746 135,44)
Other liabilities			(379 906,57)
Total liabilities			(8 476 037,46)
Total net assets			1 293 508 652,60
	Currency	Net Asset Value per Unit	Units outstanding
Class A Units	EUR	99,58	4 062 088,691
Class Z Units	EUR	101,25	8 779 784,045

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Short Term EUR T1

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	2 111 478 837,59
Accretion of market discount / (Amortisation of market premium)	(Note 2)	30 584 926,80
Net income from investments	(Note 2)	8 675 294,52
Net interest on bank accounts		369 940,61
Other income	(Notes 2, 6)	4 179,26
Total income		39 634 341,19
Management fee	(Note 6)	(3 019 015,02)
Administration fee	(Note 8)	(1 949 002,28)
Subscription tax	(Note 4)	(441 474,50)
Other charges and taxes	(Notes 5, 14)	(537,46)
Total expenses		(5 410 029,26)
Net investment income / (loss)		34 224 311,93
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	10 205 807,07
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 725 236,46
- future contracts	(Note 2)	(3 589 315,44)
Net result of operations for the year		47 566 040,02
Subscriptions for the year		1 740 003 354,61
Redemptions for the year		(2 605 539 579,62)
Net assets at the end of the year		1 293 508 652,60

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Short Term EUR T1

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 276 630 236,35	1 283 022 507,40	99,19
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 226 226 469,95	1 232 618 741,00	95,29
Ordinary Bonds			363 834 486,96	368 439 516,00	28,48
ITALY			142 792 731,70	144 373 291,00	11,16
Government			130 017 947,70	131 621 675,00	10,17
20 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 28/03/2025	EUR	19 859 069,30	20 031 600,00	1,55
15 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	14 472 740,88	14 577 300,00	1,13
14 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	13 704 865,21	13 961 920,00	1,08
13 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	12 553 583,65	12 878 320,00	0,99
12 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	11 097 417,79	11 161 560,00	0,86
10 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	10 114 799,58	10 117 000,00	0,78
10 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 28/08/2026	EUR	10 088 404,40	10 111 300,00	0,78
10 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.50% 15/11/2025	EUR	9 878 223,89	10 018 900,00	0,77
8 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	8 086 844,32	8 193 120,00	0,63
6 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	5 842 796,30	6 024 360,00	0,47
4 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.60% 29/09/2025	EUR	4 491 513,01	4 536 855,00	0,35
4 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	EUR	3 905 988,93	3 983 280,00	0,31
3 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	3 019 477,79	3 052 980,00	0,24
3 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	2 902 222,65	2 973 180,00	0,23
Finance			12 774 784,00	12 751 616,00	0,99
12 800 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	12 774 784,00	12 751 616,00	0,99
GERMANY			137 242 785,37	138 128 400,00	10,68
Government			137 242 785,37	138 128 400,00	10,68
35 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	34 401 004,52	34 720 000,00	2,68
31 000 000,00	BUNDESSCHATZANWEISUNGEN 2.50% 13/03/2025	EUR	30 762 689,05	30 988 840,00	2,39
10 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.50% 04/07/2027	EUR	11 156 677,81	11 077 000,00	0,86
10 000 000,00	BUNDESSCHATZANWEISUNGEN 3.10% 12/12/2025	EUR	10 023 601,16	10 080 400,00	0,78
10 000 000,00	BUNDESSCHATZANWEISUNGEN 2.50% 19/03/2026	EUR	9 899 169,93	10 042 600,00	0,78
9 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	9 418 085,86	9 332 420,00	0,72
9 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	8 733 183,53	8 677 440,00	0,67
8 000 000,00	BUNDESSCHATZANWEISUNGEN 2.80% 12/06/2025	EUR	7 950 317,50	8 008 400,00	0,62
7 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	7 298 919,53	7 482 300,00	0,58
6 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2026	EUR	5 641 218,47	5 808 480,00	0,45
2 000 000,00	BUNDESobligation 0.01% 16/04/2027	EUR	1 957 918,01	1 910 520,00	0,15
SPAIN			47 666 882,47	48 659 300,00	3,76
Government			47 666 882,47	48 659 300,00	3,76
25 000 000,00	SPAIN GOVERNMENT BONDS 2.50% 31/05/2027	EUR	24 818 803,38	25 095 500,00	1,94
20 000 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2026	EUR	18 896 411,94	19 534 400,00	1,51
4 000 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	3 951 667,15	4 029 400,00	0,31
FRANCE			36 132 087,42	37 278 525,00	2,88
Government			36 132 087,42	37 278 525,00	2,88
22 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2025	EUR	21 156 022,50	21 822 020,00	1,68
7 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/03/2025	EUR	6 638 447,92	6 956 810,00	0,54

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Short Term EUR T1

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2027	EUR	5 031 351,56	5 014 150,00	0,39
3 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/02/2025	EUR	3 306 265,44	3 485 545,00	0,27
Floating Rate Notes			38 086 760,62	38 033 060,00	2,94
ITALY			38 086 760,62	38 033 060,00	2,94
Government			38 086 760,62	38 033 060,00	2,94
38 000 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU FRN 15/01/2025	EUR	38 086 760,62	38 033 060,00	2,94
Zero-Coupon Bonds			824 305 222,37	826 146 165,00	63,87
ITALY			312 937 788,56	313 196 165,00	24,21
Government			312 937 788,56	313 196 165,00	24,21
120 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/05/2025	EUR	118 669 390,97	118 743 600,00	9,18
92 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2025	EUR	91 743 191,87	91 787 480,00	7,10
43 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2025	EUR	42 528 158,03	42 611 730,00	3,29
40 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/04/2025	EUR	39 670 902,44	39 704 000,00	3,07
15 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/03/2025	EUR	14 889 488,32	14 905 200,00	1,15
4 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2025	EUR	3 941 496,63	3 947 720,00	0,30
1 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2025	EUR	995 734,81	996 890,00	0,08
500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/01/2025	EUR	499 425,49	499 545,00	0,04
FRANCE			260 823 358,88	260 968 605,00	20,18
Government			260 823 358,88	260 968 605,00	20,18
60 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 07/05/2025	EUR	59 415 808,01	59 465 400,00	4,60
48 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 15/01/2025	EUR	47 934 633,46	47 951 520,00	3,71
30 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 22/01/2025	EUR	29 946 731,52	29 952 900,00	2,32
25 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 12/03/2025	EUR	24 846 842,70	24 872 000,00	1,92
25 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 19/03/2025	EUR	24 853 253,51	24 857 500,00	1,92
19 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 09/04/2025	EUR	18 844 757,74	18 864 910,00	1,46
15 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 05/11/2025	EUR	14 708 562,21	14 704 800,00	1,14
12 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 12/02/2025	EUR	11 953 966,63	11 962 560,00	0,92
10 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 05/02/2025	EUR	9 970 143,16	9 973 700,00	0,77
10 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 04/06/2025	EUR	9 887 860,50	9 893 700,00	0,77
6 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 29/01/2025	EUR	5 983 826,64	5 987 640,00	0,46
2 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 24/04/2025	EUR	1 979 605,10	1 984 040,00	0,15
500 000,00	FRANCE TREASURY BILLS BTF 0.00% 26/02/2025	EUR	497 367,70	497 935,00	0,04
SPAIN			139 546 564,04	139 700 310,00	10,80
Government			139 546 564,04	139 700 310,00	10,80
67 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/01/2025	EUR	67 443 449,91	67 459 500,00	5,22
25 000 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	24 671 422,66	24 729 500,00	1,91
17 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 11/04/2025	EUR	16 858 924,09	16 879 470,00	1,30
16 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/05/2025	EUR	15 816 758,26	15 856 640,00	1,23
8 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/11/2025	EUR	7 853 332,94	7 850 960,00	0,61
3 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 04/07/2025	EUR	2 949 629,65	2 962 620,00	0,23
2 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/03/2025	EUR	1 987 993,14	1 990 860,00	0,15
2 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 08/08/2025	EUR	1 965 053,39	1 970 760,00	0,15
GERMANY			110 997 510,89	112 281 085,00	8,68
Government			110 997 510,89	112 281 085,00	8,68
79 500 000,00	GERMAN TREASURY BILLS 0.00% 16/04/2025	EUR	77 893 354,80	78 912 495,00	6,10
26 500 000,00	GERMAN TREASURY BILLS 0.00% 15/01/2025	EUR	26 251 823,92	26 475 090,00	2,04
5 000 000,00	GERMAN TREASURY BILLS 0.00% 19/11/2025	EUR	4 904 557,61	4 902 250,00	0,38
1 000 000,00	GERMAN TREASURY BILLS 0.00% 19/02/2025	EUR	978 702,34	996 520,00	0,08
1 000 000,00	GERMAN TREASURY BILLS 0.00% 19/03/2025	EUR	969 072,22	994 730,00	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Short Term EUR T1

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TIME DEPOSITS			50 403 766,40	50 403 766,40	3,90
Certificate of Deposits			50 403 766,40	50 403 766,40	3,90
LUXEMBOURG			22 949 427,65	22 949 427,65	1,77
Finance			22 949 427,65	22 949 427,65	1,77
17 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 16/01/2025	EUR	16 977 447,50	16 977 447,50	1,31
6 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 28/02/2025	EUR	5 971 980,15	5 971 980,15	0,46
ITALY			14 981 369,97	14 981 369,97	1,16
Finance			14 981 369,97	14 981 369,97	1,16
15 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 15/01/2025	EUR	14 981 369,97	14 981 369,97	1,16
IRELAND			12 472 968,78	12 472 968,78	0,97
Finance			12 472 968,78	12 472 968,78	0,97
12 500 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 27/01/2025	EUR	12 472 968,78	12 472 968,78	0,97
Total Portfolio			1 276 630 236,35	1 283 022 507,40	99,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Short Term EUR T1

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(1 746 135,44)	185 422 430,00
Unrealised loss on future contracts and notional						(1 746 135,44)	185 422 430,00
100 000	167	Purchase	EURO BUND	06/03/2025	EUR	(537 520,00)	22 284 480,00
100 000	362	Purchase	EURO BOBL	06/03/2025	EUR	(511 440,47)	42 665 320,00
100 000	99	Purchase	EURO BTP	06/03/2025	EUR	(246 510,00)	11 878 020,00
100 000	503	Purchase	SHORT EURO BTP	06/03/2025	EUR	(233 889,97)	54 032 260,00
100 000	510	Purchase	EURO SCHATZ	06/03/2025	EUR	(216 775,00)	54 562 350,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Cash EUR

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	1 452 109 386,56
Banks	(Note 3)	56 676 286,37
Other banks and broker accounts	(Notes 2, 3, 9)	71 000 000,00
Interest receivable		1 122 085,00
Receivable on subscriptions		2 116 999,05
Total assets		1 583 024 756,98

Liabilities	
Payable on redemptions	(1 819 009,13)
Other liabilities	(327 712,14)
Total liabilities	(2 146 721,27)

Total net assets **1 580 878 035,71**

	Currency	Net Asset Value per Unit	Units outstanding
Class A Units	EUR	118,20	302 393,534
Class C Units	EUR	104,60	347,740
Class R Units	EUR	113,98	632 001,262
Class RD Units	EUR	101,30	50,000
Class Z Units	EUR	122,48	12 027 109,270

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Cash EUR

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	1 602 832 801,92
Accretion of market discount / (Amortisation of market premium)	(Note 2)	40 657 626,04
Net income from investments	(Note 2)	138 610,50
Net interest on bank accounts		5 450 938,31
Other income	(Notes 2, 6)	2 478,53
Total income		46 249 653,38
Management fee	(Note 6)	(2 134 427,63)
Administration fee	(Note 8)	(1 532 428,54)
Subscription tax	(Note 4)	(160 881,93)
Total expenses		(3 827 738,10)
Net investment income / (loss)		42 421 915,28
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	17 228 760,64
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	(608 761,32)
Net result of operations for the year		59 041 914,60
Subscriptions for the year		3 439 773 905,11
Redemptions for the year		(3 520 770 509,42)
Dividend distributions	(Note 13)	(76,50)
Net assets at the end of the year		1 580 878 035,71

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Cash EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 448 290 285,06	1 452 109 386,56	91,85
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 372 392 983,50	1 376 212 085,00	87,05
Ordinary Bonds			15 921 218,52	15 935 680,00	1,01
FRANCE			15 921 218,52	15 935 680,00	1,01
Government			15 921 218,52	15 935 680,00	1,01
16 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/02/2025	EUR	15 921 218,52	15 935 680,00	1,01
Floating Rate Notes			43 098 176,49	43 042 140,00	2,72
ITALY			43 098 176,49	43 042 140,00	2,72
Government			43 098 176,49	43 042 140,00	2,72
43 000 000,00	ITALY CERTIFICATI DI CREDITO DEL TESORO VIA CCTS-EU FRN 15/01/2025	EUR	43 098 176,49	43 042 140,00	2,72
Zero-Coupon Bonds			1 313 373 588,49	1 317 234 265,00	83,32
ITALY			464 025 509,82	464 711 780,00	29,40
Government			464 025 509,82	464 711 780,00	29,40
118 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/05/2025	EUR	116 689 704,30	116 789 320,00	7,39
94 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/09/2025	EUR	92 295 405,54	92 449 000,00	5,85
87 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/03/2025	EUR	86 366 325,10	86 451 030,00	5,47
68 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2025	EUR	66 489 115,92	66 659 720,00	4,22
43 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2025	EUR	42 878 422,95	42 903 250,00	2,71
33 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/06/2025	EUR	32 572 517,03	32 670 000,00	2,07
12 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/04/2025	EUR	11 891 620,71	11 914 200,00	0,75
6 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2025	EUR	5 891 216,82	5 923 260,00	0,37
5 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2025	EUR	4 966 408,34	4 974 800,00	0,32
4 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2025	EUR	3 984 773,11	3 977 200,00	0,25
FRANCE			335 322 263,23	335 652 580,00	21,23
Government			335 322 263,23	335 652 580,00	21,23
55 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 05/02/2025	EUR	54 837 380,69	54 856 450,00	3,47
44 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 08/10/2025	EUR	43 144 187,81	43 209 760,00	2,73
39 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 19/03/2025	EUR	38 771 075,47	38 778 870,00	2,45
32 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 10/09/2025	EUR	31 417 616,16	31 480 320,00	1,99
25 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 19/02/2025	EUR	24 901 078,51	24 907 500,00	1,58
24 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 15/01/2025	EUR	24 466 635,83	24 475 500,00	1,55
23 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 18/06/2025	EUR	23 174 353,91	23 236 565,00	1,47
20 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 17/07/2025	EUR	20 210 733,12	20 229 195,00	1,28
15 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 09/04/2025	EUR	14 875 109,72	14 893 800,00	0,94
13 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 12/02/2025	EUR	12 949 667,04	12 960 090,00	0,82
12 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 13/08/2025	EUR	11 804 619,04	11 825 520,00	0,75
10 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 05/03/2025	EUR	9 950 197,01	9 953 400,00	0,63
10 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 26/03/2025	EUR	9 927 655,20	9 941 100,00	0,63
10 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 07/05/2025	EUR	9 900 239,15	9 911 200,00	0,63
3 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 02/01/2025	EUR	3 499 678,60	3 499 475,00	0,22
1 500 000,00	FRANCE TREASURY BILLS BTF 0.00% 26/02/2025	EUR	1 492 035,97	1 493 835,00	0,09
SPAIN			267 221 515,04	267 512 875,00	16,92
Government			267 221 515,04	267 512 875,00	16,92
78 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/01/2025	EUR	77 933 914,73	77 953 200,00	4,93
60 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/03/2025	EUR	59 639 064,77	59 726 400,00	3,78
38 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 11/04/2025	EUR	37 660 350,40	37 731 720,00	2,38
33 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 09/05/2025	EUR	32 678 870,79	32 704 980,00	2,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Cash EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
18 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/02/2025	EUR	18 437 559,56	18 454 860,00	1,17
15 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 06/06/2025	EUR	14 817 212,67	14 838 000,00	0,94
12 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 05/09/2025	EUR	11 791 884,70	11 807 160,00	0,75
11 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 08/08/2025	EUR	10 811 880,33	10 840 060,00	0,68
3 500 000,00	SPAIN LETRAS DEL TESORO 0.00% 04/07/2025	EUR	3 450 777,09	3 456 495,00	0,22
GERMANY			246 804 300,40	249 357 030,00	15,77
Government			246 804 300,40	249 357 030,00	15,77
86 000 000,00	GERMAN TREASURY BILLS 0.00% 16/04/2025	EUR	84 123 121,33	85 374 780,00	5,40
46 000 000,00	GERMAN TREASURY BILLS 0.00% 14/05/2025	EUR	45 272 424,84	45 587 840,00	2,88
44 500 000,00	GERMAN TREASURY BILLS 0.00% 15/01/2025	EUR	43 897 788,04	44 458 170,00	2,81
25 000 000,00	GERMAN TREASURY BILLS 0.00% 18/06/2025	EUR	24 623 121,52	24 725 000,00	1,56
20 000 000,00	GERMAN TREASURY BILLS 0.00% 17/09/2025	EUR	19 538 993,03	19 682 000,00	1,25
13 000 000,00	GERMAN TREASURY BILLS 0.00% 15/10/2025	EUR	12 737 903,44	12 776 140,00	0,81
10 000 000,00	GERMAN TREASURY BILLS 0.00% 19/11/2025	EUR	9 790 194,75	9 806 100,00	0,62
4 000 000,00	GERMAN TREASURY BILLS 0.00% 19/03/2025	EUR	3 879 377,98	3 979 120,00	0,25
2 000 000,00	GERMAN TREASURY BILLS 0.00% 20/08/2025	EUR	1 957 070,67	1 971 280,00	0,13
1 000 000,00	GERMAN TREASURY BILLS 0.00% 19/02/2025	EUR	984 304,80	996 600,00	0,06
TIME DEPOSITS			75 897 301,56	75 897 301,56	4,80
Certificate of Deposits			75 897 301,56	75 897 301,56	4,80
LUXEMBOURG			47 948 646,54	47 948 646,54	3,03
Finance			47 948 646,54	47 948 646,54	3,03
19 000 000,00	INTESA SANPAOLO SPA 0.00% 14/01/2025	EUR	18 978 020,03	18 978 020,03	1,20
16 000 000,00	INTESA SANPAOLO BANK LUXEMBOURG 0.00% 16/01/2025	EUR	15 978 774,12	15 978 774,12	1,01
13 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 08/01/2025	EUR	12 991 852,39	12 991 852,39	0,82
IRELAND			17 961 075,04	17 961 075,04	1,14
Finance			17 961 075,04	17 961 075,04	1,14
18 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 27/01/2025	EUR	17 961 075,04	17 961 075,04	1,14
ITALY			9 987 579,98	9 987 579,98	0,63
Finance			9 987 579,98	9 987 579,98	0,63
10 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 15/01/2025	EUR	9 987 579,98	9 987 579,98	0,63
Total Portfolio			1 448 290 285,06	1 452 109 386,56	91,85

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	400 461 122,81
Banks		(Note 3)	7 754 549,25
Other banks and broker accounts		(Notes 2, 3, 9)	1 844 591,41
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	32 154,44
Unrealised profit on future contracts		(Notes 2, 9)	785 063,15
Unrealised profit on swap contracts		(Note 2)	5 314 421,80
Interest receivable on swap contracts		(Note 2)	209 537,66
Interest receivable			1 114 202,03
Receivable on subscriptions			44 713,05
Total assets			417 560 355,60
Liabilities			
Swap premium received			(324 492,05)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(199 552,44)
Unrealised loss on future contracts		(Notes 2, 9)	(909 681,64)
Unrealised loss on swap contracts		(Note 2)	(323 853,93)
Interest payable on swap contracts		(Note 2)	(276 321,38)
Payable on redemptions			(150 856,84)
Other liabilities			(224 348,99)
Total liabilities			(2 409 107,27)
Total net assets			415 151 248,33
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	139,59	755 213,931
Class RD Units	EUR	100,22	50,000
Class Z Units	EUR	160,10	651 090,016
Class ZD Units	EUR	86,90	2 364 594,832

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	496 169 841,19
Net income from investments	(Note 2)	11 506 494,77
Net interest on bank accounts		100 418,37
Interest received on swap contracts	(Note 2)	207 479,10
Total income		11 814 392,24
Management fee	(Note 6)	(1 946 350,43)
Administration fee	(Note 8)	(759 247,19)
Subscription tax	(Note 4)	(93 245,46)
Interest paid on swap contracts	(Note 2)	(700 439,16)
Other charges and taxes	(Notes 5, 14)	(10 581,09)
Total expenses		(3 509 863,33)
Net investment income / (loss)		8 304 528,91
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(25 320 633,26)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	11 933 129,36
- option contracts	(Note 2)	200 518,52
- forward foreign exchange contracts	(Note 2)	(167 398,00)
- foreign currencies	(Note 2)	(2 729,13)
- future contracts	(Note 2)	(1 710 854,51)
- swap contracts	(Note 2)	941 267,82
Net result of operations for the year		(5 822 170,29)
Subscriptions for the year		221 424 016,12
Redemptions for the year		(293 687 872,66)
Dividend distributions	(Note 13)	(2 932 566,03)
Net assets at the end of the year		415 151 248,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			468 986 551,37	400 461 122,81	96,46
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			468 986 413,08	400 460 974,06	96,46
Ordinary Bonds			468 986 413,08	400 460 974,06	96,46
FRANCE			222 773 775,16	185 945 560,67	44,79
Government			222 773 775,16	185 945 560,67	44,79
26 129 840,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2028	EUR	28 903 042,98	25 434 524,96	6,13
25 203 572,50	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2029	EUR	28 202 498,50	24 431 335,04	5,88
22 664 376,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.85% 25/07/2027	EUR	26 361 706,75	23 456 495,94	5,65
12 950 324,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.15% 25/07/2032	EUR	18 147 897,76	14 955 034,16	3,60
13 861 867,56	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.80% 25/07/2040	EUR	19 914 694,83	14 669 459,96	3,53
14 363 538,50	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.70% 25/07/2030	EUR	16 785 857,85	14 263 855,54	3,43
18 892 950,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2047	EUR	22 909 374,32	14 208 820,91	3,42
12 448 255,50	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2026	EUR	13 577 909,74	12 367 839,77	2,98
11 564 160,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2031	EUR	11 693 747,39	10 949 987,46	2,64
10 862 491,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.95% 25/07/2043	EUR	10 703 828,88	10 033 791,56	2,42
8 279 180,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2038	EUR	8 923 324,31	7 006 504,45	1,69
5 707 500,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2032	EUR	6 562 849,30	5 301 639,68	1,28
4 378 080,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.60% 25/07/2034	EUR	4 263 928,71	4 142 101,49	1,00
3 414 660,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2036	EUR	4 055 200,94	2 985 744,56	0,72
1 985 999,94	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2036	EUR	1 767 912,90	1 738 425,19	0,42
ITALY			105 632 260,79	95 993 719,35	23,12
Government			105 632 260,79	95 993 719,35	23,12
20 018 643,96	ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041	EUR	25 397 896,61	21 478 203,29	5,17
17 714 263,00	ITALY BUONI POLIENNALI DEL TESORO 0.10% 15/05/2033	EUR	16 611 818,09	15 597 054,29	3,76
13 577 760,00	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035	EUR	17 023 702,87	14 496 702,80	3,49
12 039 465,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 15/05/2029	EUR	12 129 950,14	12 161 063,60	2,93
11 358 741,00	ITALY BUONI POLIENNALI DEL TESORO 0.40% 15/05/2030	EUR	10 853 612,35	10 833 399,23	2,61
6 500 715,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 28/06/2030	EUR	6 440 494,53	6 434 342,70	1,55
9 680 560,00	ITALY BUONI POLIENNALI DEL TESORO 0.15% 15/05/2051	EUR	8 658 859,53	6 231 182,86	1,50
5 206 900,00	ITALY BUONI POLIENNALI DEL TESORO 2.40% 15/05/2039	EUR	5 154 542,44	5 424 340,14	1,31
3 369 168,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 15/05/2036	EUR	3 361 384,23	3 337 430,44	0,80
GERMANY			84 111 389,12	68 247 380,35	16,44
Government			81 607 414,12	65 743 755,35	15,84
20 913 116,00	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.50% 15/04/2030	EUR	24 357 977,40	20 976 273,61	5,05
20 985 030,00	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2026	EUR	22 896 433,83	20 758 181,83	5,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
17 042 221,00	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2046	EUR	24 311 432,57	15 225 008,97	3,67
9 077 025,00	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2033	EUR	10 041 570,32	8 784 290,94	2,12
Finance			2 503 975,00	2 503 625,00	0,60
2 500 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.50% 19/11/2025	EUR	2 503 975,00	2 503 625,00	0,60
SPAIN			56 468 988,01	50 274 313,69	12,11
Government			56 468 988,01	50 274 313,69	12,11
21 423 910,00	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.00% 30/11/2030	EUR	25 041 345,90	21 594 658,56	5,20
17 350 620,00	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.70% 30/11/2033	EUR	19 453 491,97	16 739 531,16	4,03
6 917 900,00	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.65% 30/11/2027	EUR	6 882 008,46	6 918 799,33	1,67
3 189 180,00	SPAIN GOVERNMENT BONDS INFLATION-LINKED 2.05% 30/11/2039	EUR	3 469 161,28	3 424 987,97	0,83
1 630 912,00	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.15% 30/11/2036	EUR	1 622 980,40	1 596 336,67	0,38
INVESTMENT FUNDS			138,29	148,75	0,00
UCI Units			138,29	148,75	0,00
LUXEMBOURG			138,29	148,75	0,00
Finance			138,29	148,75	0,00
1,38	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	138,29	148,75	0,00
Total Portfolio			468 986 551,37	400 461 122,81	96,46

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(124 618,49)	156 630 884,26
Unrealised profit on future contracts and notional						785 063,15	26 551 450,60
100 000	(51)	Sale	EURO BUXL 30Y BOND	06/03/2025	EUR	441 660,00	6 766 680,00
100 000	(22)	Sale	US ULTRA BOND (CBT)	20/03/2025	USD	203 826,64	2 526 255,32
100 000	(48)	Sale	EURO OAT	06/03/2025	EUR	96 440,00	5 923 200,00
100 000 000	(13)	Sale	JAPAN 10YR BOND (OSE)	13/03/2025	JPY	43 136,51	11 335 315,28
Unrealised loss on future contracts and notional						(909 681,64)	130 079 433,66
100 000	79	Purchase	LONG GILT	27/03/2025	GBP	(206 375,27)	8 829 558,05
100 000	69	Purchase	EURO BTP	06/03/2025	EUR	(184 920,00)	8 278 620,00
100 000	347	Purchase	SHORT EURO BTP	06/03/2025	EUR	(170 030,00)	37 274 740,00
100 000	49	Purchase	EURO BUND	06/03/2025	EUR	(126 100,00)	6 538 560,00
100 000	26	Purchase	US 10YR ULTRA	20/03/2025	USD	(75 099,59)	2 794 905,71
100 000	206	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(74 118,65)	21 148 010,35
100 000	120	Purchase	EURO SCHATZ	06/03/2025	EUR	(52 200,00)	12 838 200,00
200 000	162	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	(16 703,65)	32 166 796,10
100 000	2	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(4 134,48)	210 043,45

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(167 398,00)
Unrealised profit on forward foreign exchange contracts					32 154,44
19/03/2025	5 000 000,00	USD	4 783 759,71	EUR	28 765,05
19/03/2025	2 153 398,60	USD	335 000 000,00	JPY	3 389,39
Unrealised loss on forward foreign exchange contracts					(199 552,44)
19/03/2025	670 000 000,00	JPY	4 405 816,47	USD	(102 085,31)
19/03/2025	1 326 750 000,00	JPY	8 287 846,74	EUR	(92 621,18)
19/03/2025	4 886 443,74	EUR	4 060 000,00	GBP	(4 845,95)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Inflation Linked

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							(6 333,34)	(14 957,55)
Unrealised loss on swap contracts							(6 333,34)	(14 957,55)
ITRAXX EUROPE CROSSOVER SERIES 41 VERSION 1	EUR	L	1 900 000,00	J.P. MORGAN SE	20/06/2029	FIXED 5.000%	(3 166,67)	(9 628,09)
ITRAXX EUROPE CROSSOVER SERIES 41 VERSION 1	EUR	L	1 900 000,00	GOLDMAN SACHS BANK EUROPE SE	20/06/2029	FIXED 5.000%	(3 166,67)	(5 329,46)
Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays		Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
INDEX SWAP CONTRACTS							(60 450,38)	(272 809,46)
Unrealised loss on swap contracts							(60 450,38)	(272 809,46)
CITIGROUP GLOBAL MARKETS EUROPE AG	GBP	19 000 000,00	04/10/2027	FIXED 3.723%	FLOATING (1 DAY GBP SONIA)		(60 450,38)	(272 809,46)
INFLATION SWAP CONTRACTS							—	5 278 334,88
Unrealised gain on swap contracts							—	5 314 421,80
CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK	EUR	20 000 000,00	15/08/2026	FLOATING (HICP EX TOBACCO SERIES NSA INDEX)	FIXED 1.535%		—	2 713 980,00
GOLDMAN SACHS BANK EUROPE SE	EUR	22 000 000,00	14/09/2026	FLOATING (HICP EX TOBACCO SERIES NSA INDEX)	FIXED 1.840%		—	2 600 441,80
Unrealised loss on swap contracts							—	(36 086,92)
GOLDMAN SACHS BANK EUROPE SE	USD	45 000 000,00	29/04/2025	FLOATING (US CPI URBAN CONSUMERS NSA INDEX)	FIXED 2.695%		—	(36 086,92)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 127 883 374,02
Banks		(Note 3)	13 294 972,51
Other banks and broker accounts		(Notes 2, 3, 9)	21 080 174,30
Swap premium paid			1 700 941,30
Unrealised profit on swap contracts		(Note 2)	14 539,50
Interest receivable on swap contracts		(Note 2)	2 681 404,72
Interest receivable			16 673 662,30
Receivable on subscriptions			1 062 645,83
Other assets		(Note 10)	7 813,08
Total assets			1 184 399 527,56
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(345 149,74)
Unrealised loss on future contracts		(Notes 2, 9)	(769 460,00)
Unrealised loss on swap contracts		(Note 2)	(706 458,06)
Interest payable on swap contracts		(Note 2)	(1 055 586,61)
Payable on investments purchased			(1 025 282,33)
Payable on redemptions			(1 978 607,33)
Other liabilities			(505 346,72)
Total liabilities			(6 385 890,79)
Total net assets			1 178 013 636,77
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	68,14	2 502 406,031
Class RD Units	EUR	102,35	50,000
Class Z Units	EUR	79,27	12 709 033,000
Class ZD Units	EUR	96,73	99,423

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	862 417 701,69
Accretion of market discount / (Amortisation of market premium)	(Note 2)	96 599,29
Net income from investments	(Note 2)	28 528 004,98
Net interest on bank accounts		281 967,63
Interest received on swap contracts	(Note 2)	8 014 688,43
Other income	(Notes 2, 6)	91 836,78
Total income		37 013 097,11
Management fee	(Note 6)	(2 818 241,36)
Administration fee	(Note 8)	(1 641 976,89)
Subscription tax	(Note 4)	(148 304,15)
Interest paid on swap contracts	(Note 2)	(7 942 912,01)
Other charges and taxes	(Notes 5, 14)	(6 004,99)
Total expenses		(12 557 439,40)
Net investment income / (loss)		24 455 657,71
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 169 644,85)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	28 204 404,07
- forward foreign exchange contracts	(Note 2)	(643 379,15)
- foreign currencies	(Note 2)	34 293,03
- future contracts	(Note 2)	(1 128 940,00)
- swap contracts	(Note 2)	(511 700,62)
Net result of operations for the year		47 240 690,19
Subscriptions for the year		643 996 872,69
Redemptions for the year		(375 641 204,24)
Dividend distributions	(Note 13)	(423,56)
Net assets at the end of the year		1 178 013 636,77

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 104 386 844,44	1 127 883 374,02	95,74
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 059 815 128,63	1 077 284 768,11	91,45
Ordinary Bonds			414 432 857,34	418 167 035,27	35,50
FRANCE			93 361 260,00	93 837 352,00	7,96
Consumer Retail			45 812 284,00	46 122 363,00	3,92
6 000 000,00	RENAULT SA 2.50% 01/04/2028	EUR	5 792 370,00	5 833 380,00	0,50
5 400 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	5 395 716,00	5 439 852,00	0,46
4 000 000,00	FORVIA SE 2.375% 15/06/2027	EUR	3 793 080,00	3 794 680,00	0,32
3 600 000,00	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	EUR	3 588 264,00	3 642 228,00	0,31
3 000 000,00	AIR FRANCE-KLM 8.125% 31/05/2028	EUR	3 381 000,00	3 368 760,00	0,29
3 000 000,00	AYVENS SA 1.25% 02/03/2026	EUR	2 995 350,00	2 941 020,00	0,25
2 500 000,00	RCI BANQUE SA 4.625% 13/07/2026	EUR	2 490 650,00	2 544 075,00	0,22
2 300 000,00	RCI BANQUE SA 3.75% 04/10/2027	EUR	2 294 181,00	2 323 644,00	0,20
2 200 000,00	KERING SA 3.75% 05/09/2025	EUR	2 198 086,00	2 212 056,00	0,19
2 000 000,00	ELIS SA 4.125% 24/05/2027	EUR	2 009 600,00	2 041 740,00	0,17
1 900 000,00	AYVENS SA 4.75% 13/10/2025	EUR	1 899 221,00	1 927 322,00	0,16
1 800 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 3.375% 21/10/2025	EUR	1 799 100,00	1 808 514,00	0,15
1 700 000,00	RCI BANQUE SA 3.375% 26/07/2029	EUR	1 692 214,00	1 686 961,00	0,14
1 500 000,00	L'OREAL SA 2.50% 06/11/2027	EUR	1 495 515,00	1 497 960,00	0,13
1 400 000,00	EDENRED SE 3.625% 13/12/2026	EUR	1 395 170,00	1 419 894,00	0,12
1 400 000,00	L'OREAL SA 3.125% 19/05/2025	EUR	1 397 144,00	1 400 056,00	0,12
1 300 000,00	AYVENS SA 3.875% 22/02/2027	EUR	1 296 685,00	1 321 294,00	0,11
900 000,00	RCI BANQUE SA 4.625% 02/10/2026	EUR	898 938,00	918 927,00	0,08
Finance			34 324 467,00	34 219 364,00	2,90
3 700 000,00	SOCIETE GENERALE SA 4.125% 02/06/2027	EUR	3 699 741,00	3 801 121,00	0,32
3 800 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	3 771 082,00	3 608 518,00	0,31
3 000 000,00	SOCIETE GENERALE SA 4.25% 28/09/2026	EUR	2 996 280,00	3 069 060,00	0,26
3 000 000,00	CREDIT MUTUEL ARKEA SA 1.625% 15/04/2026	EUR	2 795 160,00	2 950 290,00	0,25
2 900 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	3 130 550,00	2 894 432,00	0,25
2 600 000,00	CARREFOUR BANQUE SA 4.079% 05/05/2027	EUR	2 600 000,00	2 645 422,00	0,22
2 500 000,00	BPCE SA 3.625% 17/04/2026	EUR	2 484 006,00	2 523 050,00	0,21
2 500 000,00	CREDIT MUTUEL ARKEA SA 0.01% 28/01/2026	EUR	2 495 800,00	2 424 975,00	0,21
2 000 000,00	BANQUE STELLANTIS FRANCE SACA 3.50% 19/07/2027	EUR	1 989 039,00	2 020 940,00	0,17
2 000 000,00	LA MONDIALE SAM 0.75% 20/04/2026	EUR	1 988 040,00	1 944 140,00	0,17
1 800 000,00	SOCIETE GENERALE SA 3.00% 12/02/2027	EUR	1 797 030,00	1 796 706,00	0,15
1 600 000,00	BPCE SA 0.375% 02/02/2026	EUR	1 594 176,00	1 556 512,00	0,13
1 300 000,00	CARREFOUR BANQUE SA 0.107% 14/06/2025	EUR	1 300 000,00	1 283 893,00	0,11
1 000 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 3.375% 24/09/2028	EUR	985 040,00	994 390,00	0,08
700 000,00	BANQUE STELLANTIS FRANCE SACA 3.875% 19/01/2026	EUR	698 523,00	705 915,00	0,06
Industries			7 479 300,00	7 566 809,00	0,64
4 000 000,00	NEXANS SA 5.50% 05/04/2028	EUR	4 184 050,00	4 223 880,00	0,36
2 600 000,00	CIE DE SAINT-GOBAIN SA 3.75% 29/11/2026	EUR	2 596 958,00	2 648 074,00	0,22
700 000,00	CIE DE SAINT-GOBAIN SA 1.625% 10/08/2025	EUR	698 292,00	694 855,00	0,06
Multi-Utilities			3 804 219,00	3 921 686,00	0,33
2 000 000,00	VEOLIA ENVIRONNEMENT SA 1.00% 03/04/2025	EUR	1 907 260,00	1 988 980,00	0,17
1 000 000,00	ELECTRICITE DE FRANCE SA 3.75% 05/06/2027	EUR	997 760,00	1 018 630,00	0,08
900 000,00	ENGIE SA 3.625% 06/12/2026	EUR	899 199,00	914 076,00	0,08
Basic Goods			1 940 990,00	2 007 130,00	0,17
1 000 000,00	PERNOD RICARD SA 3.75% 15/09/2027	EUR	998 910,00	1 023 560,00	0,09
1 000 000,00	CARREFOUR SA 1.875% 30/10/2026	EUR	942 080,00	983 570,00	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			84 361 618,00	85 290 714,00	7,24
Finance			33 919 241,00	34 193 754,00	2,90
9 600 000,00	ACHMEA BV 3.625% 29/11/2025	EUR	9 605 841,00	9 641 856,00	0,82
9 100 000,00	NE PROPERTY BV 3.375% 14/07/2027	EUR	9 098 870,00	9 085 258,00	0,77
3 000 000,00	ING BANK NV 4.125% 02/10/2026	EUR	2 997 090,00	3 073 410,00	0,26
3 000 000,00	ABN AMRO BANK NV 3.875% 21/12/2026	EUR	2 992 560,00	3 066 690,00	0,26
2 500 000,00	ABN AMRO BANK NV 1.25% 28/05/2025	EUR	2 379 750,00	2 482 350,00	0,21
2 500 000,00	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	EUR	2 494 000,00	2 455 800,00	0,21
2 000 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.00% 13/04/2028	EUR	1 830 000,00	1 822 860,00	0,15
1 500 000,00	COOPERATIEVE RABOBANK UA 3.913% 03/11/2026	EUR	1 500 000,00	1 534 980,00	0,13
1 000 000,00	ABN AMRO BANK NV 4.00% 16/01/2028	EUR	1 021 130,00	1 030 550,00	0,09
Consumer Retail			22 888 618,00	23 129 230,00	1,96
3 000 000,00	DUFYR ONE BV 3.375% 15/04/2028	EUR	2 908 800,00	2 975 880,00	0,25
2 200 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.375% 13/01/2026	EUR	2 193 642,00	2 213 354,00	0,19
2 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 15/02/2028	EUR	2 049 550,00	2 050 540,00	0,17
2 000 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	EUR	1 996 580,00	2 020 720,00	0,17
2 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	EUR	2 010 760,00	2 016 760,00	0,17
2 000 000,00	BMW INTERNATIONAL INVESTMENT BV 3.00% 27/08/2027	EUR	1 998 300,00	2 009 160,00	0,17
1 900 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 11/01/2027	EUR	1 898 062,00	1 910 716,00	0,16
1 600 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 3.125% 23/03/2028	EUR	1 598 784,00	1 608 704,00	0,14
1 500 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.00% 10/07/2027	EUR	1 496 640,00	1 504 590,00	0,13
1 400 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 4.00% 02/04/2027	EUR	1 398 516,00	1 433 600,00	0,12
1 000 000,00	PLUXEE NV 3.50% 04/09/2028	EUR	995 570,00	1 009 910,00	0,09
1 000 000,00	DUFYR ONE BV 2.00% 15/02/2027	EUR	948 000,00	970 750,00	0,08
900 000,00	ESSITY CAPITAL BV 3.00% 21/09/2026	EUR	896 859,00	902 601,00	0,08
500 000,00	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	EUR	498 555,00	501 945,00	0,04
Multi-Utilities			13 977 315,00	14 258 210,00	1,21
7 000 000,00	ENEL FINANCE INTERNATIONAL NV 0.25% 28/05/2026	EUR	6 592 440,00	6 773 690,00	0,57
2 500 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	2 530 000,00	2 479 975,00	0,21
2 000 000,00	REDEXIS GAS FINANCE BV 1.875% 28/05/2025	EUR	1 915 220,00	1 990 100,00	0,17
1 500 000,00	ENEL FINANCE INTERNATIONAL NV 3.375% 23/07/2028	EUR	1 495 905,00	1 525 095,00	0,13
1 500 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	1 443 750,00	1 489 350,00	0,13
Health			5 779 868,00	5 886 423,00	0,50
2 100 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 21/01/2029	EUR	2 085 909,00	2 128 812,00	0,18
2 100 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21/05/2026	EUR	2 094 939,00	2 120 139,00	0,18
1 100 000,00	SANDOZ FINANCE BV 3.97% 17/04/2027	EUR	1 099 890,00	1 126 972,00	0,10
500 000,00	SARTORIUS FINANCE BV 4.25% 14/09/2026	EUR	499 130,00	510 500,00	0,04
Industries			3 993 727,00	3 969 039,00	0,34
1 600 000,00	DANFOSS FINANCE I BV 0.125% 28/04/2026	EUR	1 598 320,00	1 547 696,00	0,13
900 000,00	DSV FINANCE BV 2.875% 06/11/2026	EUR	899 019,00	903 483,00	0,08
800 000,00	DSV FINANCE BV 3.125% 06/11/2028	EUR	799 048,00	807 808,00	0,07
700 000,00	ABB FINANCE BV 3.25% 16/01/2027	EUR	697 340,00	710 052,00	0,06
Basic Goods			2 704 730,00	2 740 616,00	0,23
1 000 000,00	LOUIS DREYFUS CO. FINANCE BV 2.375% 27/11/2025	EUR	1 000 000,00	996 200,00	0,08
1 000 000,00	JDE PEET'S NV 0.625% 09/02/2028	EUR	906 250,00	929 960,00	0,08
800 000,00	HEINEKEN NV 3.625% 15/11/2026	EUR	798 480,00	814 456,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 098 119,00	1 113 442,00	0,10
1 100 000,00	SWISSCOM FINANCE BV 3.50% 29/05/2026	EUR	1 098 119,00	1 113 442,00	0,10
UNITED STATES			40 891 276,00	41 646 350,00	3,53
Finance			10 043 126,00	10 373 604,00	0,88
5 300 000,00	AMERICAN TOWER CORP. 4.125% 16/05/2027	EUR	5 323 618,00	5 433 984,00	0,46
3 000 000,00	GOLDMAN SACHS GROUP, INC. 1.625% 27/07/2026	EUR	2 811 300,00	2 948 580,00	0,25
2 000 000,00	AMERICAN TOWER CORP. 1.375% 04/04/2025	EUR	1 908 208,00	1 991 040,00	0,17
Consumer Retail			9 407 578,00	9 553 490,00	0,81
3 000 000,00	COTY, INC. 4.50% 15/05/2027	EUR	3 021 900,00	3 058 800,00	0,26
1 800 000,00	PROCTER & GAMBLE CO. 3.25% 02/08/2026	EUR	1 797 066,00	1 820 232,00	0,15
1 400 000,00	FORD MOTOR CREDIT CO. LLC 4.165% 21/11/2028	EUR	1 400 000,00	1 424 402,00	0,12
1 300 000,00	MCDONALD'S CORP. 3.625% 28/11/2027	EUR	1 294 254,00	1 331 291,00	0,11
1 000 000,00	VF CORP. 4.125% 07/03/2026	EUR	997 040,00	999 100,00	0,09
900 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES, INC. 5.125% 05/04/2026	EUR	897 318,00	919 665,00	0,08
Industries			5 991 450,00	6 093 661,00	0,52
2 900 000,00	CATERPILLAR FINANCIAL SERVICES CORP. 3.742% 04/09/2026	EUR	2 900 000,00	2 951 881,00	0,25
1 800 000,00	ILLINOIS TOOL WORKS, INC. 3.25% 17/05/2028	EUR	1 791 450,00	1 829 898,00	0,16
1 300 000,00	CATERPILLAR FINANCIAL SERVICES CORP. 3.023% 03/09/2027	EUR	1 300 000,00	1 311 882,00	0,11
Telecommunication			5 440 218,00	5 514 506,00	0,47
1 800 000,00	CORNING, INC. 3.875% 15/05/2026	EUR	1 799 748,00	1 822 554,00	0,15
1 700 000,00	AT&T, INC. 3.55% 18/11/2025	EUR	1 698 096,00	1 710 302,00	0,15
1 000 000,00	BOOKING HOLDINGS, INC. 4.00% 15/11/2026	EUR	999 930,00	1 023 450,00	0,09
1 000 000,00	AT&T, INC. 1.60% 19/05/2028	EUR	942 444,00	958 200,00	0,08
Health			4 717 835,00	4 803 686,00	0,41
2 000 000,00	DANAHER CORP. 2.10% 30/09/2026	EUR	1 905 780,00	1 981 120,00	0,17
1 100 000,00	THERMO FISHER SCIENTIFIC, INC. 3.20% 21/01/2026	EUR	1 099 615,00	1 104 774,00	0,09
1 000 000,00	THERMO FISHER SCIENTIFIC, INC. 0.50% 01/03/2028	EUR	912 440,00	931 320,00	0,08
800 000,00	BECTON DICKINSON & CO. 0.034% 13/08/2025	EUR	800 000,00	786 472,00	0,07
Basic Goods			2 796 769,00	2 777 978,00	0,23
1 900 000,00	GENERAL MILLS, INC. 0.125% 15/11/2025	EUR	1 895 079,00	1 858 808,00	0,15
1 000 000,00	MONDELEZ INTERNATIONAL, INC. 0.25% 17/03/2028	EUR	901 690,00	919 170,00	0,08
Computing and IT			2 494 300,00	2 529 425,00	0,21
2 500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.375% 06/02/2027	EUR	2 494 300,00	2 529 425,00	0,21
ITALY			41 000 922,00	41 067 813,00	3,49
Finance			21 409 831,00	21 184 217,00	1,80
5 000 000,00	BANCO BPM SPA 6.00% 13/09/2026	EUR	5 216 105,00	5 245 400,00	0,44
4 250 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	4 738 750,00	4 306 652,50	0,37
2 800 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	2 789 164,00	2 908 472,00	0,25
2 300 000,00	CA AUTO BANK SPA 4.375% 08/06/2026	EUR	2 294 756,00	2 338 203,00	0,20
2 000 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	1 994 520,00	1 948 300,00	0,17
1 100 000,00	BANCO BPM SPA 4.625% 29/11/2027	EUR	1 097 998,00	1 149 390,00	0,10
1 000 000,00	BANCO BPM SPA 3.375% 19/01/2032	EUR	998 610,00	993 560,00	0,08
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	EUR	932 340,00	951 330,00	0,08
750 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	748 770,00	745 177,50	0,06
600 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	598 818,00	597 732,00	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			6 403 008,00	6 633 729,00	0,56
3 000 000,00	AUTOSTRADA PER L'ITALIA SPA 1.875% 04/11/2025	EUR	2 812 500,00	2 974 080,00	0,25
1 200 000,00	LEASYS SPA 4.50% 26/07/2026	EUR	1 199 436,00	1 225 548,00	0,10
900 000,00	LEASYS SPA 4.625% 16/02/2027	EUR	897 075,00	927 585,00	0,08
900 000,00	LEASYS SPA 3.375% 25/01/2029	EUR	897 849,00	897 858,00	0,08
600 000,00	LEASYS SPA 3.875% 01/03/2028	EUR	596 148,00	608 658,00	0,05
Energy			5 476 094,00	5 472 328,00	0,47
3 400 000,00	ENI SPA 1.25% 18/05/2026	EUR	3 376 472,00	3 332 680,00	0,29
2 100 000,00	ENI SPA 3.625% 19/05/2027	EUR	2 099 622,00	2 139 648,00	0,18
Telecommunication			4 034 060,00	4 099 242,00	0,35
2 200 000,00	OPTICS BIDCO SPA 2.375% 12/10/2027	EUR	2 106 060,00	2 121 482,00	0,18
2 000 000,00	TELECOM ITALIA SPA 2.375% 12/10/2027	EUR	1 928 000,00	1 977 760,00	0,17
Multi-Utilities			2 480 125,00	2 468 325,00	0,21
2 500 000,00	ITALGAS SPA 0.25% 24/06/2025	EUR	2 480 125,00	2 468 325,00	0,21
Industries			1 197 804,00	1 209 972,00	0,10
1 200 000,00	PRYSMIAN SPA 3.625% 28/11/2028	EUR	1 197 804,00	1 209 972,00	0,10
GERMANY			32 627 515,30	32 900 513,30	2,79
Consumer Retail			14 036 823,00	14 170 701,00	1,20
2 500 000,00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	2 418 110,00	2 495 100,00	0,21
2 500 000,00	ZF FINANCE GMBH 2.75% 25/05/2027	EUR	2 399 730,00	2 377 025,00	0,20
2 000 000,00	ZF FINANCE GMBH 5.75% 03/08/2026	EUR	2 056 000,00	2 033 900,00	0,17
2 000 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 3.25% 19/05/2027	EUR	1 995 600,00	1 999 160,00	0,17
1 700 000,00	DEUTSCHE LUFTHANSA AG 3.625% 03/09/2028	EUR	1 693 353,00	1 726 401,00	0,15
1 500 000,00	ROBERT BOSCH GMBH 3.625% 02/06/2027	EUR	1 500 000,00	1 525 935,00	0,13
1 000 000,00	CONTINENTAL AG 4.00% 01/03/2027	EUR	996 580,00	1 021 300,00	0,09
1 000 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	977 450,00	991 880,00	0,08
Finance			9 583 740,50	9 659 360,00	0,82
3 000 000,00	COMMERZBANK AG 0.10% 11/09/2025	EUR	3 000 120,00	2 946 930,00	0,25
2 250 000,00	DEUTSCHE PFANDBRIEFBANK AG 4.00% 27/01/2028	EUR	2 245 792,50	2 246 445,00	0,19
2 000 000,00	COMMERZBANK AG 0.875% 22/01/2027	EUR	1 841 600,00	1 913 080,00	0,16
1 400 000,00	DEUTSCHE BOERSE AG 3.875% 28/09/2026	EUR	1 397 746,00	1 427 286,00	0,12
1 100 000,00	AAREAL BANK AG 5.875% 29/05/2026	EUR	1 098 482,00	1 125 619,00	0,10
Health			5 781 738,00	5 839 174,00	0,50
2 200 000,00	FRESENIUS SE & CO. KGAA 4.25% 28/05/2026	EUR	2 192 102,00	2 243 626,00	0,19
1 500 000,00	MERCK FINANCIAL SERVICES GMBH 0.125% 16/07/2025	EUR	1 490 910,00	1 478 925,00	0,13
1 300 000,00	BAYER AG 4.00% 26/08/2026	EUR	1 299 142,00	1 320 527,00	0,11
800 000,00	FRESENIUS SE & CO. KGAA 1.875% 24/05/2025	EUR	799 584,00	796 096,00	0,07
Multi-Utilities			2 493 736,00	2 487 676,00	0,21
1 800 000,00	RWE AG 2.125% 24/05/2026	EUR	1 793 736,00	1 783 602,00	0,15
700 000,00	EUROGRID GMBH 3.075% 18/10/2027	EUR	700 000,00	704 074,00	0,06
Computing and IT			698 803,00	707 497,00	0,06
700 000,00	INFINEON TECHNOLOGIES AG 3.375% 26/02/2027	EUR	698 803,00	707 497,00	0,06
Government			32 674,80	36 105,30	0,00
30 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	32 674,80	36 105,30	0,00
SWEDEN			25 631 567,12	25 817 913,76	2,19
Finance			15 658 929,00	15 792 964,00	1,34
3 200 000,00	SWEDBANK AB 3.75% 14/11/2025	EUR	3 205 176,00	3 226 176,00	0,27
3 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	3 036 000,00	3 059 640,00	0,26
2 400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 24/11/2025	EUR	2 393 400,00	2 410 848,00	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 100 000,00	SVENSKA HANDELSBANKEN AB 3.875% 10/05/2027	EUR	2 097 753,00	2 153 130,00	0,18
2 000 000,00	SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	EUR	1 994 480,00	2 027 000,00	0,17
2 000 000,00	SWEDBANK AB 0.75% 05/05/2025	EUR	1 999 320,00	1 984 700,00	0,17
1 000 000,00	FASTIGHETS AB BALDER 1.25% 28/01/2028	EUR	932 800,00	931 470,00	0,08
Consumer Retail			7 076 233,12	7 114 601,76	0,60
2 300 000,00	VOLVO TREASURY AB 3.125% 08/09/2026	EUR	2 294 825,00	2 308 947,00	0,19
2 000 000,00	VOLVO TREASURY AB 3.125% 26/08/2027	EUR	1 998 820,00	2 012 840,00	0,17
1 500 000,00	VOLVO TREASURY AB 2.625% 20/02/2026	EUR	1 495 245,00	1 497 705,00	0,13
1 288 000,00	VOLVO TREASURY AB 3.50% 17/11/2025	EUR	1 287 343,12	1 295 109,76	0,11
Industries			1 795 734,00	1 832 040,00	0,16
1 800 000,00	ASSA ABLOY AB 3.75% 13/09/2026	EUR	1 795 734,00	1 832 040,00	0,16
Multi-Utilities			1 100 671,00	1 078 308,00	0,09
1 100 000,00	VATTENFALL AB 0.05% 15/10/2025	EUR	1 100 671,00	1 078 308,00	0,09
LUXEMBOURG			20 773 159,00	21 167 532,00	1,80
Finance			8 136 250,00	8 403 050,00	0,71
3 000 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	2 969 130,00	3 045 630,00	0,26
3 000 000,00	CPI PROPERTY GROUP SA 2.75% 12/05/2026	EUR	2 895 400,00	2 944 200,00	0,25
1 600 000,00	GRAND CITY PROPERTIES SA 0.125% 11/01/2028	EUR	1 330 400,00	1 453 040,00	0,12
1 000 000,00	LOGICOR FINANCING SARL 1.625% 15/07/2027	EUR	941 320,00	960 180,00	0,08
Consumer Retail			6 656 290,00	6 701 972,00	0,57
3 000 000,00	ACCORINVEST GROUP SA 6.375% 15/10/2029	EUR	3 118 700,00	3 151 710,00	0,27
2 300 000,00	BIRKENSTOCK FINANCING SARL 5.25% 30/04/2029	EUR	2 337 950,00	2 321 666,00	0,20
1 200 000,00	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	EUR	1 199 640,00	1 228 596,00	0,10
Raw materials			3 087 963,00	3 162 968,00	0,27
2 300 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	2 291 835,00	2 369 920,00	0,20
800 000,00	ARCELORMITTAL SA 3.125% 13/12/2028	EUR	796 128,00	793 048,00	0,07
Industries			2 892 656,00	2 899 542,00	0,25
1 500 000,00	HIGHLAND HOLDINGS SARL 2.875% 19/11/2027	EUR	1 496 310,00	1 502 790,00	0,13
1 400 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.375% 09/04/2025	EUR	1 396 346,00	1 396 752,00	0,12
SPAIN			20 838 706,40	21 040 360,51	1,79
Consumer Retail			9 071 632,00	9 200 126,00	0,78
4 000 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	EUR	4 000 000,00	3 991 320,00	0,34
3 200 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	EUR	3 207 032,00	3 302 336,00	0,28
1 000 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	EUR	940 500,00	963 630,00	0,08
1 000 000,00	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	EUR	924 100,00	942 840,00	0,08
Finance			8 876 158,40	8 957 413,51	0,76
2 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	2 791 628,00	2 776 284,00	0,24
2 000 000,00	SANTANDER CONSUMER FINANCE SA 0.50% 14/01/2027	EUR	1 827 800,00	1 908 280,00	0,16
1 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	1 790 784,00	1 783 278,00	0,15
1 600 000,00	BANCO SANTANDER SA 5.147% 18/08/2025	USD	1 546 566,40	1 546 321,51	0,13
1 000 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	919 380,00	943 250,00	0,08
Multi-Utilities			2 890 916,00	2 882 821,00	0,25
2 000 000,00	IBERDROLA FINANZAS SA 2.625% 30/03/2028	EUR	1 992 860,00	1 991 200,00	0,17
900 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	898 056,00	891 621,00	0,08

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Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			12 390 462,00	12 446 777,00	1,06
Finance			7 289 727,00	7 246 261,00	0,62
3 500 000,00	NATWEST MARKETS PLC 0.125% 12/11/2025	EUR	3 492 895,00	3 423 385,00	0,29
2 800 000,00	NATWEST MARKETS PLC 2.75% 04/11/2027	EUR	2 798 572,00	2 792 776,00	0,24
1 000 000,00	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	998 260,00	1 030 100,00	0,09
Consumer Retail			2 019 075,00	2 011 620,00	0,17
2 000 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	EUR	2 019 075,00	2 011 620,00	0,17
Telecommunication			1 943 220,00	2 001 160,00	0,17
2 000 000,00	BRITISH TELECOMMUNICATIONS PLC 2.75% 30/08/2027	EUR	1 943 220,00	2 001 160,00	0,17
Basic Goods			1 138 440,00	1 187 736,00	0,10
1 200 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.75% 27/03/2026	EUR	1 138 440,00	1 187 736,00	0,10
AUSTRALIA			8 900 000,00	8 981 564,00	0,76
Finance			7 400 000,00	7 467 044,00	0,63
3 700 000,00	WESTPAC BANKING CORP. 3.703% 16/01/2026	EUR	3 700 000,00	3 736 260,00	0,32
3 700 000,00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD. 3.652% 20/01/2026	EUR	3 700 000,00	3 730 784,00	0,31
Consumer Retail			1 500 000,00	1 514 520,00	0,13
1 500 000,00	TOYOTA FINANCE AUSTRALIA LTD. 3.434% 18/06/2026	EUR	1 500 000,00	1 514 520,00	0,13
IRELAND			8 675 471,52	8 687 789,70	0,74
Computing and IT			3 193 536,00	3 088 128,00	0,26
3 200 000,00	DELL BANK INTERNATIONAL DAC 0.50% 27/10/2026	EUR	3 193 536,00	3 088 128,00	0,26
Finance			2 684 679,52	2 752 611,70	0,23
1 586 000,00	CA AUTO BANK SPA 4.75% 25/01/2027	EUR	1 584 921,52	1 636 672,70	0,14
1 100 000,00	CA AUTO BANK SPA 3.75% 12/04/2027	EUR	1 099 758,00	1 115 939,00	0,09
Consumer Retail			1 798 506,00	1 844 640,00	0,16
1 800 000,00	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	EUR	1 798 506,00	1 844 640,00	0,16
Raw materials			998 750,00	1 002 410,00	0,09
1 000 000,00	LINDE PLC 3.625% 12/06/2025	EUR	998 750,00	1 002 410,00	0,09
JAPAN			6 975 530,00	7 020 263,00	0,59
Basic Goods			3 175 530,00	3 326 530,00	0,28
1 500 000,00	ASAHI GROUP HOLDINGS LTD. 0.336% 19/04/2027	EUR	1 345 530,00	1 420 650,00	0,12
1 000 000,00	ASAHI GROUP HOLDINGS LTD. 1.151% 19/09/2025	EUR	937 300,00	988 600,00	0,08
1 000 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	892 700,00	917 280,00	0,08
Telecommunication			1 900 000,00	1 854 001,00	0,16
1 900 000,00	NTT FINANCE CORP. 0.082% 13/12/2025	EUR	1 900 000,00	1 854 001,00	0,16
Industries			1 900 000,00	1 839 732,00	0,15
1 900 000,00	NIDEC CORP. 0.046% 30/03/2026	EUR	1 900 000,00	1 839 732,00	0,15
DENMARK			5 809 703,00	5 891 227,00	0,50
Basic Goods			4 713 839,00	4 774 562,00	0,41
2 100 000,00	CARLSBERG BREWERIES AS 3.25% 12/10/2025	EUR	2 093 855,00	2 104 683,00	0,18
1 700 000,00	CARLSBERG BREWERIES AS 3.50% 26/11/2026	EUR	1 699 694,00	1 725 789,00	0,15
1 000 000,00	CARLSBERG BREWERIES AS 0.375% 30/06/2027	EUR	920 290,00	944 090,00	0,08
Energy			1 095 864,00	1 116 665,00	0,09
1 100 000,00	VESTAS WIND SYSTEMS AS 4.125% 15/06/2026	EUR	1 095 864,00	1 116 665,00	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			3 730 436,00	3 843 658,00	0,33
Raw materials			3 087 486,00	3 163 643,00	0,27
3 100 000,00	SOLVAY SA 3.875% 03/04/2028	EUR	3 087 486,00	3 163 643,00	0,27
Basic Goods			642 950,00	680 015,00	0,06
700 000,00	ANHEUSER-BUSCH INBEV SA 1.15% 22/01/2027	EUR	642 950,00	680 015,00	0,06
FINLAND			3 583 680,00	3 644 384,00	0,31
Consumer Retail			2 005 800,00	2 036 200,00	0,17
2 000 000,00	FINNAIR OYJ 4.75% 24/05/2029	EUR	2 005 800,00	2 036 200,00	0,17
Industries			799 424,00	810 592,00	0,07
800 000,00	STORA ENSO OYJ 4.00% 01/06/2026	EUR	799 424,00	810 592,00	0,07
Telecommunication			778 456,00	797 592,00	0,07
800 000,00	NOKIA OYJ 2.375% 15/05/2025	EUR	778 456,00	797 592,00	0,07
SWITZERLAND			2 083 280,00	2 082 820,00	0,18
Finance			2 083 280,00	2 082 820,00	0,18
2 000 000,00	UBS AG 5.50% 20/08/2026	EUR	2 083 280,00	2 082 820,00	0,18
SOUTH KOREA			1 500 000,00	1 488 915,00	0,13
Government			1 500 000,00	1 488 915,00	0,13
1 500 000,00	EXPORT-IMPORT BANK OF KOREA 0.829% 27/04/2025	EUR	1 500 000,00	1 488 915,00	0,13
NORWAY			1 298 271,00	1 311 089,00	0,11
Multi-Utilities			1 298 271,00	1 311 089,00	0,11
1 300 000,00	STATKRAFT AS 3.125% 13/12/2026	EUR	1 298 271,00	1 311 089,00	0,11
Floating Rate Notes			633 284 283,35	647 199 276,84	54,94
NETHERLANDS			106 513 328,28	108 094 939,92	9,18
Finance			55 857 352,12	57 152 694,92	4,85
7 245 000,00	NN GROUP NV FRN 31/12/2099	EUR	7 149 018,75	7 283 326,05	0,62
7 100 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	7 111 000,00	7 263 016,00	0,62
4 400 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	4 483 768,00	4 579 872,00	0,39
4 500 000,00	ING GROEP NV FRN 31/12/2099	USD	3 940 485,01	4 283 843,36	0,36
4 000 000,00	ELM BV FOR SWISS REINSURANCE CO. LTD. FRN 29/12/2049	EUR	3 891 300,00	3 966 720,00	0,34
4 000 000,00	ING GROEP NV FRN 16/11/2032	EUR	3 596 960,00	3 749 720,00	0,32
3 600 000,00	COOPERATIEVE RABOBANK UA FRN 16/07/2028	EUR	3 600 000,00	3 595 536,00	0,30
3 500 000,00	ING GROEP NV FRN 23/05/2026	EUR	3 412 800,00	3 487 470,00	0,30
3 200 000,00	COOPERATIEVE RABOBANK UA FRN 30/11/2032	EUR	3 159 000,00	3 246 144,00	0,28
3 000 000,00	ING GROEP NV FRN 13/11/2030	EUR	3 052 500,00	2 934 270,00	0,25
2 300 000,00	ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG FRN 29/12/2049	EUR	2 245 260,00	2 301 840,00	0,19
2 200 000,00	ABN AMRO BANK NV FRN 15/01/2027	EUR	2 200 000,00	2 212 672,00	0,19
2 000 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	1 995 100,00	1 991 500,00	0,17
2 000 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	1 895 600,00	1 968 440,00	0,17
1 500 000,00	ING GROEP NV FRN 16/02/2027	EUR	1 383 915,00	1 471 845,00	0,12
1 000 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	1 092 600,00	999 150,00	0,08
1 000 000,00	ING GROEP NV FRN 09/06/2032	EUR	852 550,00	944 670,00	0,08
1 000 000,00	ING GROEP NV FRN 31/12/2099	USD	795 495,36	872 660,51	0,07
Energy			16 691 990,00	16 872 046,00	1,43
10 100 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	9 387 890,00	9 850 126,00	0,84
4 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	4 381 100,00	3 996 600,00	0,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 976 800,00	2 027 440,00	0,17
1 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	946 200,00	997 880,00	0,08
Industries			12 773 726,16	12 790 656,00	1,09
12 000 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	11 604 075,00	11 600 880,00	0,99
1 200 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	1 169 651,16	1 189 776,00	0,10
Telecommunication			8 776 385,00	9 060 310,00	0,77
6 700 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	6 438 785,00	6 725 326,00	0,57
2 400 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 337 600,00	2 334 984,00	0,20
Consumer Retail			6 504 875,00	6 412 340,00	0,54
4 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	4 070 500,00	3 976 440,00	0,34
2 500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	2 434 375,00	2 435 900,00	0,20
Multi-Utilities			4 409 000,00	4 305 048,00	0,37
4 400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	4 409 000,00	4 305 048,00	0,37
Basic Goods			1 500 000,00	1 501 845,00	0,13
1 500 000,00	KONINKLIJKE AHOLD DELHAIZE NV FRN 11/03/2026	EUR	1 500 000,00	1 501 845,00	0,13
ITALY			96 825 828,50	99 952 347,59	8,48
Finance			66 028 209,75	68 086 514,64	5,78
17 000 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	15 758 305,00	16 657 280,00	1,41
7 750 000,00	GENERALI FRN 30/11/2049	EUR	7 755 362,50	7 798 515,00	0,66
6 700 000,00	INTESA SANPAOLO SPA FRN 16/04/2027	EUR	6 700 000,00	6 718 626,00	0,57
5 300 000,00	BANCO BPM SPA FRN 14/01/2031	EUR	5 214 230,00	5 273 023,00	0,45
5 000 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	4 476 025,00	4 830 150,00	0,41
3 950 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	4 034 648,50	4 172 345,50	0,35
3 400 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	3 387 386,00	3 538 346,00	0,30
3 500 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	3 218 830,00	3 460 415,00	0,29
2 900 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	2 888 139,00	3 013 071,00	0,26
2 650 000,00	UNICREDIT SPA FRN 11/06/2028	EUR	2 645 283,00	2 697 488,00	0,23
2 000 000,00	BANCO BPM SPA FRN 14/06/2028	EUR	2 118 430,00	2 125 760,00	0,18
1 800 000,00	FINECOBANK BANCA FINECO SPA FRN 21/10/2027	EUR	1 794 780,00	1 718 838,00	0,15
1 600 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	1 599 904,00	1 634 016,00	0,14
1 500 000,00	CASSA CENTRALE BANCA - CREDITO COOPERATIVO ITALIANO SPA FRN 16/02/2027	EUR	1 500 000,00	1 546 275,00	0,13
1 200 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 13/09/2027	EUR	1 224 036,00	1 239 060,00	0,11
1 000 000,00	BPER BANCA SPA FRN 25/07/2032	EUR	1 007 880,00	1 003 220,00	0,08
638 714,74	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA FRN 17/05/2027	EUR	704 970,75	660 086,14	0,06
Multi-Utilities			20 249 381,75	21 096 605,95	1,79
6 700 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	6 301 850,00	6 417 729,00	0,54
5 551 000,00	ENEL SPA FRN 24/05/2080	EUR	5 255 091,75	5 542 395,95	0,47
4 100 000,00	ENEL SPA FRN 31/12/2099	EUR	3 808 900,00	3 970 317,00	0,34
3 400 000,00	ENEL SPA FRN 31/12/2099	EUR	3 036 040,00	3 181 924,00	0,27
2 000 000,00	ENEL SPA FRN 24/11/2081	EUR	1 847 500,00	1 984 240,00	0,17
Energy			10 548 237,00	10 769 227,00	0,91
7 000 000,00	ENI SPA FRN 31/12/2099	EUR	6 441 235,00	6 713 630,00	0,57
4 100 000,00	ENI SPA FRN 31/12/2099	EUR	4 107 002,00	4 055 597,00	0,34
FRANCE			86 514 586,98	88 824 767,30	7,54
Finance			74 424 986,98	76 535 370,30	6,50
9 600 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	9 156 392,00	9 539 520,00	0,81
7 000 000,00	CREDIT AGRICOLE SA FRN 12/10/2026	EUR	6 983 570,10	7 054 600,00	0,60
6 500 000,00	SOGECAP SA FRN 29/12/2049	EUR	6 386 248,00	6 515 665,00	0,55

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 300 000,00	SOCIETE GENERALE SA FRN 17/11/2026	EUR	6 140 826,00	6 144 957,00	0,52
5 500 000,00	AXA SA FRN 06/07/2047	EUR	5 313 305,00	5 510 010,00	0,47
5 000 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	4 142 649,95	4 498 744,36	0,38
4 400 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	4 170 210,00	4 279 924,00	0,36
3 900 000,00	SOCIETE GENERALE SA FRN 31/12/2049	USD	3 595 772,40	3 789 534,35	0,32
3 500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	3 464 865,00	3 502 730,00	0,30
3 300 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	3 098 354,00	3 194 928,00	0,27
3 000 000,00	SOCIETE GENERALE SA FRN 06/09/2032	EUR	3 080 950,00	3 111 390,00	0,26
3 000 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	2 813 750,00	2 899 590,00	0,25
2 500 000,00	CREDIT AGRICOLE SA FRN 07/03/2025	EUR	2 500 000,00	2 501 175,00	0,21
2 400 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	2 111 280,00	2 316 984,00	0,20
2 300 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	2 286 913,00	2 285 556,00	0,19
2 000 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	1 691 138,53	1 824 741,59	0,16
1 500 000,00	AXA SA FRN 20/05/2049	EUR	1 461 000,00	1 500 210,00	0,13
1 500 000,00	BNP PARIBAS CARDIF SA FRN 31/12/2099	EUR	1 490 625,00	1 499 745,00	0,13
1 500 000,00	BPCE SA FRN 02/03/2032	EUR	1 433 565,00	1 454 205,00	0,12
1 100 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	1 098 548,00	1 072 720,00	0,09
1 000 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	973 790,00	990 980,00	0,09
1 000 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	931 690,00	950 000,00	0,08
100 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	99 545,00	97 461,00	0,01
Multi-Utilities			5 641 875,00	5 676 228,00	0,48
5 800 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	5 641 875,00	5 676 228,00	0,48
Energy			3 448 200,00	3 564 358,00	0,30
3 700 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	3 448 200,00	3 564 358,00	0,30
Telecommunication			1 899 525,00	1 948 184,00	0,17
1 900 000,00	ORANGE SA FRN 29/10/2049	EUR	1 899 525,00	1 948 184,00	0,17
Consumer Retail			1 100 000,00	1 100 627,00	0,09
1 100 000,00	AYVENS SA FRN 21/02/2025	EUR	1 100 000,00	1 100 627,00	0,09
SPAIN			71 906 977,84	73 028 730,00	6,20
Finance			71 906 977,84	73 028 730,00	6,20
7 000 000,00	BANCO DE SABADELL SA FRN 16/08/2033	EUR	7 337 940,00	7 443 170,00	0,63
6 500 000,00	CAIXABANK SA FRN 13/04/2026	EUR	6 492 655,00	6 470 685,00	0,55
5 000 000,00	UNICAJA BANCO SA FRN 19/07/2032	EUR	4 931 198,84	4 906 700,00	0,42
5 000 000,00	BANKINTER SA FRN 23/12/2032	EUR	4 459 930,00	4 716 850,00	0,40
4 500 000,00	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 27/11/2031	EUR	4 593 430,00	4 563 045,00	0,39
4 400 000,00	BANCO SANTANDER SA FRN 18/10/2027	EUR	4 386 492,00	4 523 772,00	0,38
4 200 000,00	BANCO SANTANDER SA FRN 23/08/2033	EUR	4 375 460,00	4 461 366,00	0,38
4 000 000,00	CAIXABANK SA FRN 23/02/2033	EUR	4 184 180,00	4 281 840,00	0,36
4 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	3 998 480,00	4 057 600,00	0,35
3 600 000,00	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 09/03/2028	EUR	3 378 690,00	3 496 464,00	0,30
3 300 000,00	BANCO SANTANDER SA FRN 27/09/2026	EUR	3 288 681,00	3 315 510,00	0,28
3 200 000,00	BANCO SANTANDER SA FRN 02/04/2029	EUR	3 195 424,00	3 206 144,00	0,27
3 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 07/06/2027	EUR	3 000 000,00	3 002 640,00	0,26
2 600 000,00	BANCO SANTANDER SA FRN 09/01/2028	EUR	2 597 738,00	2 633 410,00	0,22
2 100 000,00	KUTXABANK SA FRN 01/02/2028	EUR	2 098 404,00	2 144 184,00	0,18
2 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/09/2033	EUR	2 074 000,00	2 128 080,00	0,18
2 000 000,00	CAIXABANK SA FRN 31/12/2099	EUR	1 982 000,00	2 050 880,00	0,18
2 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 10/05/2026	EUR	1 998 560,00	2 006 720,00	0,17
2 000 000,00	CAIXABANK SA FRN 31/12/2099	EUR	1 950 000,00	2 006 020,00	0,17
1 100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	1 084 410,00	1 097 580,00	0,09
500 000,00	IBERCAJA BANCO SA FRN 30/07/2028	EUR	499 305,00	516 070,00	0,04

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Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			51 969 437,06	53 473 327,77	4,54
Finance			36 240 202,06	37 358 539,77	3,17
7 400 000,00	BARCLAYS PLC FRN 22/03/2031	EUR	6 932 930,00	7 204 640,00	0,61
3 700 000,00	BARCLAYS PLC FRN 31/01/2027	EUR	3 638 560,00	3 699 667,00	0,31
3 000 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	3 198 150,00	3 225 510,00	0,27
2 900 000,00	HSBC HOLDINGS PLC FRN 10/03/2028	EUR	2 900 000,00	3 002 196,00	0,26
3 000 000,00	NATWEST GROUP PLC FRN 02/03/2026	EUR	2 857 500,00	2 992 800,00	0,25
2 900 000,00	NATWEST MARKETS PLC FRN 09/01/2026	EUR	2 900 000,00	2 908 816,00	0,25
2 800 000,00	NATWEST MARKETS PLC FRN 13/01/2026	EUR	2 800 000,00	2 819 264,00	0,24
2 800 000,00	NATWEST GROUP PLC FRN 14/09/2032	EUR	2 464 000,00	2 628 220,00	0,22
2 000 000,00	BARCLAYS PLC FRN 08/05/2028	EUR	2 000 000,00	2 006 060,00	0,17
2 000 000,00	BARCLAYS PLC FRN 24/01/2026	EUR	1 900 400,00	1 996 040,00	0,17
1 900 000,00	NATWEST GROUP PLC FRN 14/03/2028	EUR	1 900 000,00	1 969 426,00	0,17
2 000 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	1 729 662,06	1 879 130,77	0,16
1 000 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	1 019 000,00	1 026 770,00	0,09
Energy			9 270 980,00	9 443 475,00	0,80
9 500 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	9 270 980,00	9 443 475,00	0,80
Telecommunication			6 458 255,00	6 671 313,00	0,57
4 700 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	4 419 855,00	4 636 033,00	0,40
2 000 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	2 038 400,00	2 035 280,00	0,17
GERMANY			41 848 059,07	42 673 463,01	3,62
Finance			41 848 059,07	42 673 463,01	3,62
10 500 000,00	DEUTSCHE BANK AG FRN 24/06/2032	EUR	10 387 925,00	10 504 725,00	0,89
9 500 000,00	COMMERZBANK AG FRN 06/12/2032	EUR	10 102 645,00	10 164 905,00	0,86
5 800 000,00	COMMERZBANK AG FRN 05/12/2030	EUR	5 717 900,00	5 813 050,00	0,49
4 500 000,00	ALLIANZ SE FRN 07/07/2045	EUR	4 276 140,00	4 472 370,00	0,38
3 600 000,00	ALLIANZ SE FRN 31/12/2099	USD	3 076 445,07	3 329 939,01	0,28
2 600 000,00	DEUTSCHE BANK AG FRN 12/07/2028	EUR	2 614 788,00	2 649 400,00	0,23
1 500 000,00	COMMERZBANK AG FRN 05/10/2033	EUR	1 655 130,00	1 636 800,00	0,14
1 600 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	1 591 536,00	1 601 984,00	0,14
1 000 000,00	ALLIANZ SE FRN 07/09/2038	EUR	1 022 550,00	1 040 270,00	0,09
1 000 000,00	COMMERZBANK AG FRN 29/12/2031	EUR	903 000,00	958 450,00	0,08
500 000,00	COMMERZBANK AG FRN 12/03/2027	EUR	500 000,00	501 570,00	0,04
UNITED STATES			34 756 551,00	35 275 867,00	2,99
Finance			34 756 551,00	35 275 867,00	2,99
7 000 000,00	BANK OF AMERICA CORP. FRN 27/10/2026	EUR	6 783 610,00	6 937 560,00	0,59
6 700 000,00	GOLDMAN SACHS GROUP, INC. FRN 19/03/2026	EUR	6 795 006,00	6 712 730,00	0,57
5 000 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	4 680 000,00	4 953 900,00	0,42
4 000 000,00	GOLDMAN SACHS GROUP, INC. FRN 23/09/2027	EUR	4 081 040,00	4 046 600,00	0,34
3 800 000,00	JPMORGAN CHASE & CO. FRN 06/06/2028	EUR	3 800 000,00	3 869 388,00	0,33
3 000 000,00	BANK OF AMERICA CORP. FRN 04/05/2027	EUR	2 816 895,00	2 953 800,00	0,25
2 200 000,00	MORGAN STANLEY FRN 19/03/2027	EUR	2 200 000,00	2 205 830,00	0,19
1 900 000,00	MORGAN STANLEY FRN 08/05/2026	EUR	1 900 000,00	1 893 730,00	0,16
1 700 000,00	CITIGROUP, INC. FRN 14/05/2028	EUR	1 700 000,00	1 702 329,00	0,14
GREECE			30 933 950,00	31 396 708,00	2,67
Finance			30 933 950,00	31 396 708,00	2,67
5 000 000,00	ALPHA SERVICES & HOLDINGS SA FRN 11/06/2031	EUR	5 091 420,00	5 088 050,00	0,43
4 000 000,00	NATIONAL BANK OF GREECE SA FRN 03/01/2034	EUR	4 502 500,00	4 592 640,00	0,39
4 000 000,00	ALPHA SERVICES & HOLDINGS SA FRN 13/09/2034	EUR	4 189 000,00	4 315 680,00	0,37
3 500 000,00	PIRAEUS FINANCIAL HOLDINGS SA FRN 17/04/2034	EUR	3 799 200,00	3 879 925,00	0,33
3 000 000,00	EUROBANK ERGASIAS SERVICES & HOLDINGS SA FRN 06/12/2032	EUR	3 505 500,00	3 485 100,00	0,30
3 300 000,00	NATIONAL BANK OF GREECE SA FRN 29/01/2029	EUR	3 325 950,00	3 414 774,00	0,29

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Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 300 000,00	PIRAEUS BANK SA FRN 17/07/2029	EUR	2 313 600,00	2 384 479,00	0,20
2 000 000,00	ALPHA BANK SA FRN 16/06/2027	EUR	2 118 000,00	2 128 720,00	0,18
1 000 000,00	PIRAEUS BANK SA FRN 05/12/2029	EUR	1 123 480,00	1 115 490,00	0,10
1 000 000,00	ALPHA BANK SA FRN 23/03/2028	EUR	965 300,00	991 850,00	0,08
PORTUGAL			28 423 033,00	29 236 035,00	2,48
Finance			19 637 533,00	19 940 680,00	1,69
6 800 000,00	NOVO BANCO SA FRN 01/12/2033	EUR	7 994 930,00	8 118 928,00	0,69
7 400 000,00	NOVO BANCO SA FRN 08/03/2028	EUR	7 439 894,00	7 583 742,00	0,64
4 200 000,00	NOVO BANCO SA FRN 09/03/2029	EUR	4 202 709,00	4 238 010,00	0,36
Multi-Utilities			8 785 500,00	9 295 355,00	0,79
5 000 000,00	EDP SA FRN 14/03/2082	EUR	4 279 600,00	4 769 000,00	0,41
3 000 000,00	EDP SA FRN 20/07/2080	EUR	2 919 800,00	2 951 040,00	0,25
1 500 000,00	EDP SA FRN 23/04/2083	EUR	1 586 100,00	1 575 315,00	0,13
IRELAND			17 639 240,27	17 912 962,00	1,52
Finance			17 639 240,27	17 912 962,00	1,52
5 900 000,00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	6 290 268,00	6 367 752,00	0,54
5 000 000,00	BANK OF IRELAND GROUP PLC FRN 31/12/2099	EUR	5 000 530,00	5 047 300,00	0,43
2 500 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	2 414 992,27	2 477 325,00	0,21
2 000 000,00	CA AUTO BANK SPA FRN 18/07/2027	EUR	2 002 440,00	2 004 520,00	0,17
1 500 000,00	BANK OF IRELAND GROUP PLC FRN 05/06/2026	EUR	1 433 250,00	1 492 515,00	0,13
500 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	497 760,00	523 550,00	0,04
SWITZERLAND			16 900 652,00	17 116 237,00	1,45
Finance			16 900 652,00	17 116 237,00	1,45
6 300 000,00	UBS GROUP AG FRN 17/03/2028	EUR	6 390 316,00	6 504 750,00	0,55
4 200 000,00	UBS GROUP AG FRN 15/06/2027	EUR	4 154 376,00	4 190 802,00	0,36
3 500 000,00	UBS GROUP AG FRN 03/11/2026	EUR	3 355 960,00	3 419 395,00	0,29
3 000 000,00	UBS AG FRN 12/04/2026	EUR	3 000 000,00	3 001 290,00	0,25
BELGIUM			12 955 342,00	13 078 080,00	1,11
Finance			12 955 342,00	13 078 080,00	1,11
6 000 000,00	KBC GROUP NV FRN 10/09/2026	EUR	5 980 020,00	5 887 800,00	0,50
5 000 000,00	KBC GROUP NV FRN 29/03/2026	EUR	4 777 500,00	4 977 850,00	0,42
2 200 000,00	KBC GROUP NV FRN 06/06/2026	EUR	2 197 822,00	2 212 430,00	0,19
SWEDEN			10 870 715,00	11 020 021,00	0,94
Finance			10 870 715,00	11 020 021,00	0,94
4 000 000,00	CASTELLUM AB FRN 31/12/2099	EUR	3 854 715,00	3 831 840,00	0,33
2 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 03/05/2027	EUR	2 000 000,00	2 002 500,00	0,17
2 000 000,00	SWEDBANK AB FRN 20/05/2027	EUR	1 761 000,00	1 928 980,00	0,17
1 800 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	EUR	1 800 000,00	1 802 736,00	0,15
1 500 000,00	HEIMSTADEN BOSTAD AB FRN 31/12/2099	EUR	1 455 000,00	1 453 965,00	0,12
FINLAND			7 013 112,00	6 894 582,00	0,59
Finance			7 013 112,00	6 894 582,00	0,59
3 300 000,00	NORDEA BANK ABP FRN 31/12/2099	EUR	3 415 830,00	3 277 626,00	0,28
1 800 000,00	NORDEA BANK ABP FRN 06/09/2026	EUR	1 799 496,00	1 816 668,00	0,16
1 800 000,00	NORDEA BANK ABP FRN 10/02/2026	EUR	1 797 786,00	1 800 288,00	0,15
LUXEMBOURG			5 916 250,00	6 816 314,00	0,58
Finance			5 916 250,00	6 816 314,00	0,58
4 600 000,00	GRAND CITY PROPERTIES SA FRN 31/12/2099	EUR	3 668 250,00	4 392 264,00	0,37
2 500 000,00	CPI PROPERTY GROUP SA FRN 23/04/2027	EUR	2 248 000,00	2 424 050,00	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			5 188 714,00	5 241 351,00	0,44
Finance			5 188 714,00	5 241 351,00	0,44
3 300 000,00	DANSKE BANK AS FRN 12/01/2027	EUR	3 288 714,00	3 337 950,00	0,28
1 900 000,00	DANSKE BANK AS FRN 10/04/2027	EUR	1 900 000,00	1 903 401,00	0,16
AUSTRIA			2 593 657,00	2 620 822,00	0,22
Finance			2 593 657,00	2 620 822,00	0,22
1 700 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 26/01/2027	EUR	1 698 742,00	1 732 198,00	0,15
900 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	894 915,00	888 624,00	0,07
NORWAY			2 314 849,35	2 340 148,25	0,20
Finance			2 314 849,35	2 340 148,25	0,20
2 321 000,00	DNB BANK ASA FRN 16/02/2027	EUR	2 314 849,35	2 340 148,25	0,20
CANADA			2 200 000,00	2 202 574,00	0,19
Finance			2 200 000,00	2 202 574,00	0,19
2 200 000,00	BANK OF MONTREAL FRN 06/06/2025	EUR	2 200 000,00	2 202 574,00	0,19
Zero-Coupon Bonds			12 097 987,94	11 918 456,00	1,01
IRELAND			5 389 254,00	5 294 320,00	0,45
Basic Goods			2 799 888,00	2 748 452,00	0,23
2 800 000,00	CCEP FINANCE IRELAND DAC 0.00% 06/09/2025	EUR	2 799 888,00	2 748 452,00	0,23
Health			2 589 366,00	2 545 868,00	0,22
2 600 000,00	FRESENIUS FINANCE IRELAND PLC 0.00% 01/10/2025	EUR	2 589 366,00	2 545 868,00	0,22
NETHERLANDS			3 344 159,68	3 323 252,00	0,28
Consumer Retail			1 946 007,68	1 955 060,00	0,16
2 000 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 0.00% 27/10/2025	EUR	1 946 007,68	1 955 060,00	0,16
Health			1 398 152,00	1 368 192,00	0,12
1 400 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 0.00% 18/11/2025	EUR	1 398 152,00	1 368 192,00	0,12
GERMANY			2 891 996,00	2 823 324,00	0,24
Finance			2 891 996,00	2 823 324,00	0,24
2 900 000,00	VONOVIA SE 0.00% 01/12/2025	EUR	2 891 996,00	2 823 324,00	0,24
UNITED STATES			472 578,26	477 560,00	0,04
Telecommunication			472 578,26	477 560,00	0,04
500 000,00	COMCAST CORP. 0.00% 14/09/2026	EUR	472 578,26	477 560,00	0,04
INVESTMENT FUNDS			44 571 715,81	50 598 605,91	4,29
UCI Units			44 571 715,81	50 598 605,91	4,29
LUXEMBOURG			44 571 715,81	50 598 605,91	4,29
Finance			44 571 715,81	50 598 605,91	4,29
441 832,05	EURIZON FUND - ABSOLUTE HIGH YIELD -Z-*	EUR	44 571 715,81	50 598 605,91	4,29
Total Portfolio			1 104 386 844,44	1 127 883 374,02	95,74

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(769 460,00)	208 406 780,00
Unrealised loss on future contracts and notional						(769 460,00)	208 406 780,00
100 000	1 948	Purchase	EURO SCHATZ	06/03/2025	EUR	(769 460,00)	208 406 780,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(345 149,74)
Unrealised loss on forward foreign exchange contracts					(345 149,74)
14/03/2025	22 231 272,73	EUR	23 450 000,00	USD	(345 149,74)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR Short Term

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							38 100,00	(698 379,90)
Unrealised loss on swap contracts							38 100,00	(698 379,90)
ITRAXX EUROPE SENIOR FINANCIALS SERIES 33 VERSION 1	EUR	S	9 300 000,00	J.P. MORGAN SE	20/06/2025	FIXED 1.000%	3 100,00	(59 304,45)
ITRAXX EUROPE SENIOR FINANCIALS SERIES 33 VERSION 1	EUR	S	20 000 000,00	BNP PARIBAS S.A.	20/06/2025	FIXED 1.000%	6 666,67	(135 158,96)
ITRAXX EUROPE SERIES 33 VERSION 1	EUR	S	19 000 000,00	BNP PARIBAS S.A.	20/06/2025	FIXED 1.000%	6 333,33	(137 034,05)
ITRAXX EUROPE SERIES 33 VERSION 1	EUR	S	15 000 000,00	BNP PARIBAS S.A.	20/06/2025	FIXED 1.000%	5 000,00	(132 578,46)
ITRAXX EUROPE SERIES 36 VERSION 1	EUR	S	9 000 000,00	BNP PARIBAS S.A.	20/12/2026	FIXED 1.000%	3 000,00	(38 521,92)
ITRAXX EUROPE SERIES 36 VERSION 1	EUR	S	9 000 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/12/2026	FIXED 1.000%	3 000,00	(40 825,90)
ITRAXX EUROPE SERIES 36 VERSION 1	EUR	S	16 000 000,00	J.P. MORGAN SE	20/12/2026	FIXED 1.000%	5 333,33	(72 535,75)
ITRAXX EUROPE SERIES 36 VERSION 1	EUR	S	17 000 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/12/2026	FIXED 1.000%	5 666,67	(82 420,41)
Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays		Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS							1 587 718,11	6 461,34
Unrealised loss on swap contracts							1 272 196,45	(8 078,16)
BNP PARIBAS S.A.	EUR	20 000 000,00	14/02/2025	FIXED 3.375%	FLOATING (EURIBOR 6 MONTH INDEX)		326 430,56	(6 696,00)
GOLDMAN SACHS BANK EUROPE SE	EUR	52 000 000,00	24/02/2025	FIXED 3.577%	FLOATING (EURIBOR 6 MONTH INDEX)		945 765,89	(1 382,16)
Unrealised gain on swap contracts							315 521,66	14 539,50
GOLDMAN SACHS BANK EUROPE SE	EUR	15 000 000,00	10/03/2025	FIXED 3.915%	FLOATING (EURIBOR 6 MONTH INDEX)		315 521,66	14 539,50

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities	(Note 2)	2 215 371 032,77	
Banks	(Note 3)	21 866 632,03	
Other banks and broker accounts	(Notes 2, 3, 9)	23 390 679,30	
Swap premium paid		85 370,56	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	43 228,09	
Unrealised profit on swap contracts	(Note 2)	2 359 945,98	
Interest receivable on swap contracts	(Note 2)	416 258,33	
Interest receivable		37 858 726,09	
Receivable on subscriptions		4 986 045,27	
Other assets	(Note 10)	45 671,55	
Total assets		2 306 423 589,97	
Liabilities			
Swap premium received		(163 304,56)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(724 152,11)	
Unrealised loss on future contracts	(Notes 2, 9)	(1 193 400,00)	
Unrealised loss on swap contracts	(Note 2)	(560 597,53)	
Interest payable on swap contracts	(Note 2)	(624 230,05)	
Payable on redemptions		(2 471 239,44)	
Other liabilities		(1 165 882,59)	
Total liabilities		(6 902 806,28)	
Total net assets		2 299 520 783,69	
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	104,74	50,000
Class CD Units	EUR	104,72	50,000
Class R Units	EUR	100,22	2 192 486,805
Class RD Units	EUR	92,63	9 354,899
Class X Units	EUR	106,90	3 276 200,736
Class Z Units	EUR	137,94	12 070 063,330
Class ZD Units	EUR	96,88	658 356,777

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	2 061 128 384,69
Accretion of market discount / (Amortisation of market premium)	(Note 2)	392 070,42
Net income from investments	(Note 2)	72 698 102,82
Net interest on bank accounts		521 021,99
Interest received on swap contracts	(Note 2)	1 906 183,32
Other income	(Notes 2, 6)	231 922,58
Total income		75 749 301,13
Management fee	(Note 6)	(8 241 623,03)
Performance fee	(Note 7)	(9,20)
Administration fee	(Note 8)	(3 515 165,45)
Subscription tax	(Note 4)	(286 954,17)
Interest paid on swap contracts	(Note 2)	(2 718 332,14)
Total expenses		(14 762 083,99)
Net investment income / (loss)		60 987 217,14
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(11 214 778,96)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	66 063 523,69
- forward foreign exchange contracts	(Note 2)	(1 483 002,41)
- foreign currencies	(Note 2)	33 816,37
- future contracts	(Note 2)	(1 782 725,10)
- swap contracts	(Note 2)	653 952,52
Net result of operations for the year		113 258 003,25
Subscriptions for the year		834 105 464,60
Redemptions for the year		(706 925 316,75)
Dividend distributions	(Note 13)	(2 045 752,10)
Net assets at the end of the year		2 299 520 783,69

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			2 177 763 063,02	2 215 371 032,77	96,34
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			2 118 046 537,41	2 146 634 013,26	93,35
Ordinary Bonds			1 179 675 363,95	1 179 759 551,32	51,30
FRANCE			299 882 581,67	298 996 563,09	13,00
Finance			142 039 817,00	141 779 536,00	6,16
8 000 000,00	CNP ASSURANCES SACA 0.375% 08/03/2028	EUR	7 977 200,00	7 343 120,00	0,32
6 800 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 3.875% 11/09/2034	EUR	6 764 050,00	6 768 924,00	0,29
7 700 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 04/12/2031	EUR	7 679 749,00	6 669 124,00	0,29
5 700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.375% 11/01/2034	EUR	5 661 126,00	5 701 539,00	0,25
5 000 000,00	ABEILLE VIE SA D'ASSURANCES VIE ET DE CAPITALISATION SA 6.25% 09/09/2033	EUR	4 957 800,00	5 687 650,00	0,25
5 000 000,00	CREDIT MUTUEL ARKEA SA 4.25% 01/12/2032	EUR	5 100 803,00	5 214 450,00	0,23
4 600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 31/03/2027	EUR	4 578 058,00	4 535 692,00	0,20
4 600 000,00	COVIVIO SA 1.625% 23/06/2030	EUR	4 576 448,00	4 198 512,00	0,18
3 800 000,00	COVIVIO SA 4.625% 05/06/2032	EUR	3 787 118,00	4 032 028,00	0,17
3 800 000,00	CREDIT AGRICOLE SA 4.125% 07/03/2030	EUR	3 776 250,00	3 985 972,00	0,17
4 500 000,00	KLEPIERRE SA 0.875% 17/02/2031	EUR	4 488 165,00	3 912 975,00	0,17
3 500 000,00	CREDIT AGRICOLE ASSURANCES SA 5.875% 25/10/2033	EUR	3 468 325,00	3 898 685,00	0,17
3 700 000,00	AXA SA 3.625% 10/01/2033	EUR	3 666 848,00	3 851 441,00	0,17
4 200 000,00	CREDIT AGRICOLE SA 0.375% 20/04/2028	EUR	3 522 528,00	3 847 620,00	0,17
3 800 000,00	LA MONDIALE SAM 0.75% 20/04/2026	EUR	3 777 276,00	3 693 866,00	0,16
3 900 000,00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	3 883 932,00	3 571 113,00	0,15
4 000 000,00	BNP PARIBAS SA 1.625% 02/07/2031	EUR	3 861 342,00	3 517 880,00	0,15
3 500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.125% 14/09/2027	EUR	3 489 640,00	3 514 245,00	0,15
3 200 000,00	SOCIETE GENERALE SA 5.625% 02/06/2033	EUR	3 183 264,00	3 443 456,00	0,15
3 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.875% 14/02/2028	EUR	3 188 320,00	3 290 976,00	0,14
3 300 000,00	SOCIETE GENERALE SA 0.875% 01/07/2026	EUR	3 292 641,00	3 194 664,00	0,14
3 000 000,00	BPCE SA 4.375% 13/07/2028	EUR	2 992 500,00	3 113 790,00	0,13
2 900 000,00	KLEPIERRE SA 3.875% 23/09/2033	EUR	2 862 010,00	2 972 964,00	0,13
2 900 000,00	COVIVIO HOTELS SACA 4.125% 23/05/2033	EUR	2 884 195,00	2 936 714,00	0,13
3 000 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 15/04/2030	EUR	2 754 000,00	2 728 380,00	0,12
2 700 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 3.50% 11/09/2029	EUR	2 698 542,00	2 719 953,00	0,12
2 800 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	2 766 988,00	2 452 800,00	0,11
2 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.125% 13/01/2033	EUR	2 191 596,00	2 333 628,00	0,10
2 200 000,00	AXA SA 3.75% 12/10/2030	EUR	2 195 512,00	2 293 962,00	0,10
2 500 000,00	CREDIT MUTUEL ARKEA SA 0.375% 03/10/2028	EUR	2 069 750,00	2 272 250,00	0,10
2 500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	EUR	2 050 000,00	2 264 100,00	0,10
2 200 000,00	CREDIT AGRICOLE ASSURANCES SA 4.50% 17/12/2034	EUR	2 199 714,00	2 241 492,00	0,10
2 100 000,00	CREDIT AGRICOLE SA 4.375% 27/11/2033	EUR	2 090 991,00	2 213 484,00	0,10
2 100 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 4.125% 11/12/2030	EUR	2 087 253,00	2 174 340,00	0,09
2 300 000,00	CREDIT AGRICOLE SA 2.00% 25/03/2029	EUR	2 280 887,00	2 169 843,00	0,09
2 500 000,00	CREDIT AGRICOLE SA 0.875% 14/01/2032	EUR	1 912 500,00	2 098 050,00	0,09
2 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.875% 26/01/2028	EUR	1 969 860,00	2 039 540,00	0,09
2 000 000,00	CREDIT AGRICOLE SA 1.75% 05/03/2029	EUR	2 054 000,00	1 882 540,00	0,08
2 000 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.50% 29/05/2029	EUR	2 103 000,00	1 860 840,00	0,08
1 600 000,00	SOCIETE GENERALE SA 0.125% 24/02/2026	EUR	1 595 712,00	1 552 592,00	0,07
1 400 000,00	CNP ASSURANCES SACA 2.75% 05/02/2029	EUR	1 383 788,00	1 372 042,00	0,06
1 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	1 196 208,00	1 116 972,00	0,05
1 300 000,00	CREDIT AGRICOLE SA 1.125% 12/07/2032	EUR	1 019 928,00	1 095 328,00	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			52 716 838,00	53 100 943,00	2,31
6 300 000,00	RCI BANQUE SA 3.875% 12/01/2029	EUR	6 293 511,00	6 379 947,00	0,28
5 500 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 2.75% 02/09/2032	EUR	5 275 190,00	5 299 580,00	0,23
4 400 000,00	VALEO SE 4.50% 11/04/2030	EUR	4 375 360,00	4 385 920,00	0,19
4 300 000,00	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	EUR	4 285 982,00	4 350 439,00	0,19
4 100 000,00	APRR SA 3.125% 24/01/2030	EUR	4 040 632,00	4 107 995,00	0,18
3 700 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 3.25% 19/01/2033	EUR	3 673 952,00	3 680 464,00	0,16
4 000 000,00	APRR SA 1.625% 13/01/2032	EUR	3 464 000,00	3 635 440,00	0,16
3 500 000,00	RCI BANQUE SA 3.75% 04/10/2027	EUR	3 491 145,00	3 535 980,00	0,15
3 600 000,00	APRR SA 3.125% 06/01/2034	EUR	3 551 256,00	3 507 984,00	0,15
3 300 000,00	VALEO SE 5.375% 28/05/2027	EUR	3 282 939,00	3 429 954,00	0,15
2 500 000,00	ACCOR SA 3.875% 11/03/2031	EUR	2 487 375,00	2 548 725,00	0,11
2 500 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	EUR	2 478 525,00	2 471 400,00	0,11
2 000 000,00	AYVENS SA 1.25% 02/03/2026	EUR	1 996 900,00	1 960 680,00	0,09
2 000 000,00	FORVIA SE 3.75% 15/06/2028	EUR	1 940 000,00	1 941 320,00	0,08
2 100 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	2 080 071,00	1 865 115,00	0,08
Industries			40 276 268,00	40 911 763,00	1,78
6 600 000,00	NEXANS SA 4.125% 29/05/2029	EUR	6 563 502,00	6 743 880,00	0,29
5 000 000,00	BOUYGUES SA 3.25% 30/06/2037	EUR	4 802 110,00	4 820 300,00	0,21
4 500 000,00	CIE DE SAINT-GOBAIN SA 3.50% 18/01/2029	EUR	4 496 895,00	4 590 450,00	0,20
4 600 000,00	BOUYGUES SA 1.125% 24/07/2028	EUR	4 566 742,00	4 348 702,00	0,19
4 000 000,00	CIE DE SAINT-GOBAIN SA 3.875% 29/11/2030	EUR	3 986 280,00	4 141 920,00	0,18
3 200 000,00	BOUYGUES SA 3.875% 17/07/2031	EUR	3 194 912,00	3 318 048,00	0,14
2 600 000,00	VERALLIA SA 3.875% 04/11/2032	EUR	2 577 250,00	2 584 114,00	0,11
2 500 000,00	VINCI SA 3.375% 17/10/2032	EUR	2 439 355,00	2 514 450,00	0,11
2 300 000,00	BOUYGUES SA 4.625% 07/06/2032	EUR	2 281 784,00	2 485 081,00	0,11
2 400 000,00	ALSTOM SA 0.25% 14/10/2026	EUR	2 390 208,00	2 295 048,00	0,10
2 000 000,00	SCHNEIDER ELECTRIC SE 3.125% 13/10/2029	EUR	1 983 940,00	2 033 340,00	0,09
1 000 000,00	SCHNEIDER ELECTRIC SE 3.50% 09/11/2032	EUR	993 290,00	1 036 430,00	0,05
Multi-Utilities			26 083 176,00	25 750 735,00	1,12
6 200 000,00	VEOLIA ENVIRONNEMENT SA 1.625% 21/09/2032	EUR	5 362 380,00	5 528 788,00	0,24
5 000 000,00	ENGIE SA 4.25% 06/03/2044	EUR	5 073 500,00	5 090 750,00	0,22
3 800 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 02/04/2027	EUR	3 792 666,00	3 668 900,00	0,16
2 500 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 15/04/2028	EUR	2 500 000,00	2 380 925,00	0,10
2 600 000,00	VEOLIA ENVIRONNEMENT SA 0.80% 15/01/2032	EUR	2 600 000,00	2 191 930,00	0,10
2 000 000,00	ENGIE SA 4.00% 11/01/2035	EUR	1 980 220,00	2 065 820,00	0,09
2 000 000,00	ENGIE SA 3.875% 06/12/2033	EUR	1 984 080,00	2 054 060,00	0,09
1 800 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	1 800 000,00	1 707 732,00	0,07
1 000 000,00	SUEZ SACA 4.50% 13/11/2033	EUR	990 330,00	1 061 830,00	0,05
Telecommunication			11 830 647,16	11 665 444,09	0,51
2 400 000,00	ORANGE SA 3.875% 11/09/2035	EUR	2 397 744,00	2 508 216,00	0,11
2 300 000,00	ORANGE SA 3.625% 16/11/2031	EUR	2 293 054,00	2 378 913,00	0,10
2 400 000,00	ORANGE SA 1.625% 07/04/2032	EUR	2 376 240,00	2 178 480,00	0,10
1 800 000,00	ORANGE SA 0.50% 04/09/2032	EUR	1 377 540,00	1 483 452,00	0,07
1 500 000,00	ORANGE SA 0.625% 16/12/2033	EUR	1 481 115,00	1 201 290,00	0,05
1 000 000,00	ORANGE SA 1.25% 07/07/2027	EUR	998 910,00	967 480,00	0,04
911 000,00	WPP FINANCE SA 4.125% 30/05/2028	EUR	906 044,16	947 613,09	0,04
Basic Goods			9 018 379,00	9 045 106,00	0,39
5 900 000,00	CARREFOUR SA 2.625% 15/12/2027	EUR	5 956 014,00	5 846 369,00	0,25
1 800 000,00	CARREFOUR SA 4.125% 12/10/2028	EUR	1 781 514,00	1 865 574,00	0,08
1 300 000,00	PERNOD RICARD SA 3.75% 02/11/2032	EUR	1 280 851,00	1 333 163,00	0,06
Computing and IT			9 100 904,51	8 415 347,00	0,37
5 000 000,00	CAPGEMINI SE 1.125% 23/06/2030	EUR	4 976 050,00	4 527 850,00	0,20
4 100 000,00	CAPGEMINI SE 2.375% 15/04/2032	EUR	4 124 854,51	3 887 497,00	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			3 571 452,00	3 586 104,00	0,16
3 600 000,00	ESSILORLUXOTTICA SA 3.00% 05/03/2032	EUR	3 571 452,00	3 586 104,00	0,16
Energy			3 765 860,00	3 229 030,00	0,14
3 500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 04/09/2030	EUR	3 765 860,00	3 229 030,00	0,14
Raw materials			1 479 240,00	1 512 555,00	0,06
1 500 000,00	ARKEMA SA 3.50% 23/01/2031	EUR	1 479 240,00	1 512 555,00	0,06
NETHERLANDS			180 531 791,87	178 343 799,00	7,76
Finance			39 652 330,87	39 725 007,00	1,73
6 700 000,00	COOPERATIEVE RABOBANK UA 4.00% 10/01/2030	EUR	6 671 525,00	6 974 030,00	0,30
5 800 000,00	CTP NV 3.875% 21/11/2032	EUR	5 795 156,00	5 723 962,00	0,25
4 900 000,00	ABN AMRO BANK NV 4.00% 16/01/2028	EUR	4 884 957,00	5 049 695,00	0,22
5 300 000,00	EXOR NV 0.875% 19/01/2031	EUR	5 251 717,00	4 590 913,00	0,20
3 400 000,00	ABN AMRO BANK NV 3.00% 01/10/2031	EUR	3 378 070,00	3 384 394,00	0,15
3 100 000,00	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	3 127 064,87	3 241 608,00	0,14
3 000 000,00	EXOR NV 2.25% 29/04/2030	EUR	2 980 920,00	2 889 570,00	0,13
2 200 000,00	CTP NV 4.75% 05/02/2030	EUR	2 193 708,00	2 295 414,00	0,10
1 600 000,00	JAB HOLDINGS BV 4.375% 25/04/2034	EUR	1 597 328,00	1 679 248,00	0,07
1 600 000,00	ABN AMRO BANK NV 3.875% 15/01/2032	EUR	1 586 864,00	1 643 056,00	0,07
1 300 000,00	NE PROPERTY BV 4.25% 21/01/2032	EUR	1 288 612,00	1 328 925,00	0,06
900 000,00	ASR NEDERLAND NV 3.625% 12/12/2028	EUR	896 409,00	924 192,00	0,04
Consumer Retail			35 320 218,00	35 475 073,00	1,54
5 000 000,00	ZF EUROPE FINANCE BV 4.75% 31/01/2029	EUR	5 023 500,00	4 855 100,00	0,21
4 800 000,00	BMW INTERNATIONAL INVESTMENT BV 3.375% 27/08/2034	EUR	4 774 368,00	4 734 528,00	0,21
3 900 000,00	UNILEVER FINANCE NETHERLANDS BV 3.25% 23/02/2031	EUR	3 862 287,00	3 979 989,00	0,17
3 600 000,00	UNILEVER FINANCE NETHERLANDS BV 3.50% 23/02/2035	EUR	3 575 736,00	3 688 164,00	0,16
3 200 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.50% 13/01/2028	EUR	3 186 304,00	3 256 288,00	0,14
3 200 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 3.375% 23/09/2030	EUR	3 188 896,00	3 217 760,00	0,14
3 000 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.625% 06/04/2027	EUR	2 996 445,00	2 922 870,00	0,13
2 600 000,00	KONINKLIJKE AHOLD DELHAIZE NV 3.875% 11/03/2036	EUR	2 590 926,00	2 658 266,00	0,11
2 200 000,00	KONINKLIJKE AHOLD DELHAIZE NV 3.375% 11/03/2031	EUR	2 249 896,00	2 235 178,00	0,10
2 300 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 28/02/2031	EUR	2 083 110,00	2 088 446,00	0,09
1 800 000,00	LKQ DUTCH BOND BV 4.125% 13/03/2031	EUR	1 788 750,00	1 838 484,00	0,08
Industries			27 510 560,00	27 688 902,00	1,20
4 600 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.00% 08/09/2033	EUR	4 595 308,00	4 574 792,00	0,20
4 200 000,00	ROYAL SCHIPHOL GROUP NV 3.375% 17/09/2036	EUR	4 177 195,00	4 173 834,00	0,18
3 100 000,00	CRH FUNDING BV 1.625% 05/05/2030	EUR	3 107 805,00	2 894 594,00	0,13
2 800 000,00	ABB FINANCE BV 3.375% 16/01/2031	EUR	2 763 516,00	2 871 344,00	0,12
2 400 000,00	FERROVIAL SE 4.375% 13/09/2030	EUR	2 390 088,00	2 528 640,00	0,11
2 400 000,00	DANFOSS FINANCE II BV 4.125% 02/12/2029	EUR	2 392 992,00	2 505 192,00	0,11
2 300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.75% 09/09/2030	EUR	2 290 064,00	2 299 080,00	0,10
1 700 000,00	WURTH FINANCE INTERNATIONAL BV 3.00% 28/08/2031	EUR	1 694 832,00	1 705 712,00	0,07
2 000 000,00	ROYAL SCHIPHOL GROUP NV 0.75% 22/04/2033	EUR	1 622 400,00	1 636 480,00	0,07
1 600 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 22/02/2044	EUR	1 578 592,00	1 588 560,00	0,07
900 000,00	DSV FINANCE BV 3.375% 06/11/2032	EUR	897 768,00	910 674,00	0,04
Basic Goods			21 133 179,00	20 904 569,00	0,91
4 300 000,00	HEINEKEN NV 3.812% 04/07/2036	EUR	4 300 000,00	4 379 593,00	0,19
3 900 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 5.25% 15/02/2031	EUR	3 882 567,00	4 229 472,00	0,18

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 400 000,00	HEINEKEN NV 3.875% 23/09/2030	EUR	3 386 502,00	3 561 772,00	0,15
2 900 000,00	LOUIS DREYFUS CO. FINANCE BV 3.50% 22/10/2031	EUR	2 884 108,00	2 893 185,00	0,13
2 900 000,00	HEINEKEN NV 1.75% 07/05/2040	EUR	2 894 664,00	2 278 414,00	0,10
2 500 000,00	DIAGEO CAPITAL BV 1.875% 08/06/2034	EUR	2 487 275,00	2 233 975,00	0,10
1 300 000,00	KONINKLIJKE AHOLD DELHAIZE NV 3.50% 04/04/2028	EUR	1 298 063,00	1 328 158,00	0,06
Multi-Utilities			21 569 818,00	20 391 014,00	0,89
8 100 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	EUR	7 438 368,00	6 343 515,00	0,28
4 600 000,00	ENBW INTERNATIONAL FINANCE BV 4.00% 22/07/2036	EUR	4 597 838,00	4 693 380,00	0,20
4 000 000,00	ENEL FINANCE INTERNATIONAL NV 3.875% 23/01/2035	EUR	3 951 680,00	4 075 480,00	0,18
2 800 000,00	TENNET HOLDING BV 2.125% 17/11/2029	EUR	2 783 676,00	2 674 028,00	0,12
1 400 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	1 397 928,00	1 330 252,00	0,06
1 000 000,00	EDP FINANCE BV 1.50% 22/11/2027	EUR	1 101 300,00	964 570,00	0,04
300 000,00	EDP FINANCE BV 3.875% 11/03/2030	EUR	299 028,00	309 789,00	0,01
Energy			17 902 792,00	16 333 920,00	0,71
5 600 000,00	BP CAPITAL MARKETS BV 3.36% 12/09/2031	EUR	5 600 000,00	5 599 496,00	0,25
4 100 000,00	BP CAPITAL MARKETS BV 3.773% 12/05/2030	EUR	4 100 000,00	4 210 044,00	0,18
3 200 000,00	SCHLUMBERGER FINANCE BV 0.25% 15/10/2027	EUR	3 192 832,00	2 989 440,00	0,13
4 000 000,00	BP CAPITAL MARKETS BV 0.933% 04/12/2040	EUR	4 000 000,00	2 597 840,00	0,11
1 000 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	1 009 960,00	937 100,00	0,04
Health			7 664 856,00	7 760 948,00	0,34
6 100 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21/05/2034	EUR	6 077 064,00	6 184 180,00	0,27
1 600 000,00	MSD NETHERLANDS CAPITAL BV 3.75% 30/05/2054	EUR	1 587 792,00	1 576 768,00	0,07
Raw materials			6 163 916,00	6 389 596,00	0,28
6 200 000,00	AKZO NOBEL NV 4.00% 24/05/2033	EUR	6 163 916,00	6 389 596,00	0,28
Telecommunication			3 614 122,00	3 674 770,00	0,16
2 400 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	2 216 376,00	2 245 104,00	0,10
1 400 000,00	KONINKLIJKE KPN NV 3.875% 16/02/2036	EUR	1 397 746,00	1 429 666,00	0,06
ITALY			131 267 894,08	130 556 548,07	5,68
Finance			72 875 392,08	72 198 491,07	3,14
12 218 000,00	GENERALI 2.429% 14/07/2031	EUR	12 631 652,00	11 454 130,64	0,50
9 500 000,00	INTESA SANPAOLO SPA 2.925% 14/10/2030	EUR	9 770 250,00	9 100 620,00	0,40
7 100 000,00	UNIPOLSAI ASSICURAZIONI SPA 4.90% 23/05/2034	EUR	7 089 563,00	7 385 136,00	0,32
6 000 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	5 976 780,00	6 232 440,00	0,27
6 100 000,00	GENERALI 4.156% 03/01/2035	EUR	6 100 000,00	6 202 602,00	0,27
6 100 000,00	GENERALI 3.547% 15/01/2034	EUR	6 100 000,00	6 193 025,00	0,27
4 100 000,00	INTESA SANPAOLO SPA 3.625% 16/10/2030	EUR	4 071 587,00	4 186 469,00	0,18
4 500 000,00	INTESA SANPAOLO SPA 1.35% 24/02/2031	EUR	4 496 670,00	3 995 370,00	0,17
3 049 000,00	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	3 027 138,67	3 363 260,43	0,15
2 500 000,00	CDP RETI SPA 3.875% 04/09/2031	EUR	2 471 850,00	2 532 675,00	0,11
2 400 000,00	BANCA IFIS SPA 5.50% 27/02/2029	EUR	2 384 688,00	2 530 176,00	0,11
2 400 000,00	BANCO BPM SPA 4.625% 29/11/2027	EUR	2 395 632,00	2 507 760,00	0,11
2 500 000,00	INTESA SANPAOLO SPA 1.75% 20/03/2028	EUR	2 284 687,50	2 407 075,00	0,10
2 300 000,00	GENERALI 4.125% 04/05/2026	EUR	2 518 496,12	2 332 200,00	0,10
1 600 000,00	GENERALI 5.399% 20/04/2033	EUR	1 556 397,79	1 775 552,00	0,08
Consumer Retail			18 536 745,00	19 211 040,00	0,83
4 000 000,00	AUTOSTRADA PER L'ITALIA SPA 2.00% 04/12/2028	EUR	3 394 000,00	3 815 960,00	0,17
3 500 000,00	ASTM SPA 1.00% 25/11/2026	EUR	3 490 830,00	3 379 285,00	0,15
2 800 000,00	AUTOSTRADA PER L'ITALIA SPA 4.625% 28/02/2036	EUR	2 790 144,00	2 871 876,00	0,12
2 500 000,00	LEASYS SPA 4.50% 26/07/2026	EUR	2 498 825,00	2 553 225,00	0,11
2 000 000,00	AUTOSTRADA PER L'ITALIA SPA 4.25% 28/06/2032	EUR	1 985 440,00	2 051 760,00	0,09
1 700 000,00	PIRELLI & C SPA 3.875% 02/07/2029	EUR	1 694 322,00	1 741 327,00	0,07
1 400 000,00	AUTOSTRADA PER L'ITALIA SPA 4.75% 24/01/2031	EUR	1 391 530,00	1 478 848,00	0,06
1 300 000,00	LEASYS SPA 3.875% 01/03/2028	EUR	1 291 654,00	1 318 759,00	0,06

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			17 153 527,00	16 265 784,00	0,71
6 900 000,00	ENI SPA 2.00% 18/05/2031	EUR	6 895 929,00	6 437 562,00	0,28
2 900 000,00	ENI SPA 2.95% 14/09/2030	EUR	2 900 000,00	2 956 869,00	0,13
2 500 000,00	ERG SPA 0.50% 11/09/2027	EUR	2 480 200,00	2 343 125,00	0,10
2 700 000,00	ERG SPA 0.875% 15/09/2031	EUR	2 693 304,00	2 276 748,00	0,10
2 200 000,00	ENI SPA 3.875% 15/01/2034	EUR	2 184 094,00	2 251 480,00	0,10
Multi-Utilities			13 710 817,00	13 822 013,00	0,60
4 100 000,00	SNAM SPA 3.875% 19/02/2034	EUR	4 079 664,00	4 188 724,00	0,18
3 500 000,00	TERNA - RETE ELETTRICA NAZIONALE 3.875% 24/07/2033	EUR	3 468 745,00	3 611 615,00	0,16
2 600 000,00	IREN SPA 3.625% 23/09/2033	EUR	2 581 800,00	2 610 686,00	0,11
2 400 000,00	SNAM SPA 0.75% 20/06/2029	EUR	2 386 440,00	2 176 272,00	0,10
1 200 000,00	IREN SPA 3.875% 22/07/2032	EUR	1 194 168,00	1 234 716,00	0,05
Industries			6 992 413,00	7 076 020,00	0,31
4 200 000,00	AEROPORTI DI ROMA SPA 4.875% 10/07/2033	EUR	4 505 086,00	4 574 892,00	0,20
2 100 000,00	PRYSMIAN SPA 3.875% 28/11/2031	EUR	2 088 639,00	2 122 176,00	0,09
400 000,00	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	EUR	398 688,00	378 952,00	0,02
Telecommunication			1 999 000,00	1 983 200,00	0,09
2 000 000,00	OPTICS BIDCO SPA 5.25% 17/03/2055	EUR	1 999 000,00	1 983 200,00	0,09
UNITED STATES			123 464 405,19	125 248 380,99	5,45
Finance			34 467 588,96	35 717 544,40	1,55
7 350 000,00	GOLDMAN SACHS GROUP, INC. 0.875% 09/05/2029	EUR	6 071 100,00	6 691 513,50	0,29
4 600 000,00	EQUINIX EUROPE 2 FINANCING CORP. LLC 3.65% 03/09/2033	EUR	4 589 604,00	4 616 008,00	0,20
4 000 000,00	PROLOGIS EURO FINANCE LLC 4.625% 23/05/2033	EUR	3 983 680,00	4 309 200,00	0,19
4 000 000,00	GOLDMAN SACHS GROUP, INC. 2.00% 01/11/2028	EUR	4 251 910,00	3 866 760,00	0,17
3 700 000,00	PROLOGIS EURO FINANCE LLC 3.875% 31/01/2030	EUR	3 676 209,00	3 835 975,00	0,17
3 500 000,00	LIBERTY MUTUAL GROUP, INC. 4.625% 02/12/2030	EUR	3 494 505,00	3 705 730,00	0,16
3 200 000,00	BANK OF AMERICA CORP. 4.134% 12/06/2028	EUR	3 200 000,00	3 322 336,00	0,14
3 166 000,00	AMERICAN TOWER CORP. 4.10% 16/05/2034	EUR	3 144 027,96	3 267 786,90	0,14
1 500 000,00	PROLOGIS EURO FINANCE LLC 1.50% 08/02/2034	EUR	1 260 345,00	1 270 875,00	0,05
800 000,00	WP CAREY, INC. 4.25% 23/07/2032	EUR	796 208,00	831 360,00	0,04
Telecommunication			31 976 934,00	31 670 722,00	1,38
8 600 000,00	VERIZON COMMUNICATIONS, INC. 1.30% 18/05/2033	EUR	8 582 628,00	7 308 022,00	0,32
5 000 000,00	VERIZON COMMUNICATIONS, INC. 4.75% 31/10/2034	EUR	5 067 260,00	5 490 050,00	0,24
3 400 000,00	BOOKING HOLDINGS, INC. 4.125% 12/05/2033	EUR	3 380 620,00	3 578 670,00	0,16
3 000 000,00	VERIZON COMMUNICATIONS, INC. 4.25% 31/10/2030	EUR	3 092 100,00	3 178 500,00	0,14
2 400 000,00	VERIZON COMMUNICATIONS, INC. 3.75% 28/02/2036	EUR	2 380 896,00	2 426 808,00	0,11
2 300 000,00	BOOKING HOLDINGS, INC. 3.625% 12/11/2028	EUR	2 298 114,00	2 368 954,00	0,10
2 300 000,00	VERIZON COMMUNICATIONS, INC. 2.875% 15/01/2038	EUR	2 286 936,00	2 110 273,00	0,09
1 800 000,00	AT&T, INC. 3.95% 30/04/2031	EUR	1 797 894,00	1 874 628,00	0,08
1 600 000,00	CORNING, INC. 4.125% 15/05/2031	EUR	1 594 656,00	1 680 032,00	0,07
1 500 000,00	BOOKING HOLDINGS, INC. 4.75% 15/11/2034	EUR	1 495 830,00	1 654 785,00	0,07
Consumer Retail			25 674 057,66	26 487 569,59	1,15
4 300 000,00	AMERICAN HONDA FINANCE CORP. 3.75% 25/10/2027	EUR	4 279 704,00	4 396 019,00	0,19
4 100 000,00	TOYOTA MOTOR CREDIT CORP. 4.05% 13/09/2029	EUR	4 092 538,00	4 278 719,00	0,19
3 200 000,00	TOYOTA MOTOR CREDIT CORP. 3.85% 24/07/2030	EUR	3 195 936,00	3 314 624,00	0,14
3 200 000,00	FORD MOTOR CREDIT CO. LLC 4.165% 21/11/2028	EUR	3 200 000,00	3 255 776,00	0,14
3 000 000,00	COTY, INC. 4.50% 15/05/2027	EUR	3 008 500,00	3 058 800,00	0,13
2 900 000,00	IHG FINANCE LLC 3.625% 27/09/2031	EUR	2 896 636,00	2 914 326,00	0,13
2 700 000,00	MCDONALD'S CORP. 4.125% 28/11/2035	EUR	2 670 030,00	2 814 453,00	0,12
2 333 000,00	IHG FINANCE LLC 4.375% 28/11/2029	EUR	2 330 713,66	2 454 852,59	0,11
Basic Goods			18 644 084,57	18 261 124,00	0,80
3 300 000,00	AVERY DENNISON CORP. 3.75% 04/11/2034	EUR	3 289 176,00	3 309 174,00	0,14
2 700 000,00	MOLSON COORS BEVERAGE CO. 3.80% 15/06/2032	EUR	2 696 409,00	2 759 022,00	0,12
2 500 000,00	KRAFT HEINZ FOODS CO. 3.50% 15/03/2029	EUR	2 492 675,00	2 548 425,00	0,11

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 500 000,00	MONDELEZ INTERNATIONAL, INC. 2.375% 06/03/2035	EUR	2 281 250,00	2 228 450,00	0,10
2 500 000,00	COCA-COLA CO. 1.625% 09/03/2035	EUR	2 514 251,57	2 166 575,00	0,10
2 100 000,00	COCA-COLA CO. 3.50% 14/05/2044	EUR	2 081 016,00	2 080 596,00	0,09
1 600 000,00	GENERAL MILLS, INC. 3.907% 13/04/2029	EUR	1 600 000,00	1 653 536,00	0,07
1 700 000,00	MONDELEZ INTERNATIONAL, INC. 2.375% 06/03/2035	EUR	1 689 307,00	1 515 346,00	0,07
Health			4 771 710,00	4 756 378,00	0,21
2 500 000,00	STRYKER CORP. 3.625% 11/09/2036	EUR	2 510 000,00	2 511 850,00	0,11
2 200 000,00	JOHNSON & JOHNSON 3.55% 01/06/2044	EUR	2 261 710,00	2 244 528,00	0,10
Computing and IT			4 353 360,00	4 546 608,00	0,20
4 400 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.75% 06/02/2035	EUR	4 353 360,00	4 546 608,00	0,20
Multi-Utilities			3 200 000,00	3 280 480,00	0,14
3 200 000,00	NATIONAL GRID NORTH AMERICA, INC. 4.061% 03/09/2036	EUR	3 200 000,00	3 280 480,00	0,14
Industries			376 670,00	527 955,00	0,02
500 000,00	GENERAL ELECTRIC CO. 4.125% 19/09/2035	EUR	376 670,00	527 955,00	0,02
SPAIN			112 804 642,00	112 525 898,00	4,89
Finance			51 942 401,00	53 011 935,00	2,30
7 900 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	7 844 667,00	8 132 260,00	0,35
7 200 000,00	BANCO SANTANDER SA 4.875% 18/10/2031	EUR	7 155 288,00	7 776 216,00	0,34
5 900 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	6 035 233,00	6 283 736,00	0,27
6 200 000,00	CAIXABANK SA 3.625% 19/09/2032	EUR	6 196 962,00	6 226 040,00	0,27
5 400 000,00	BANCO SANTANDER SA 3.50% 02/10/2032	EUR	5 357 880,00	5 369 004,00	0,23
3 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.50% 14/01/2027	EUR	3 770 132,00	3 628 544,00	0,16
3 000 000,00	BANCO SANTANDER SA 0.20% 11/02/2028	EUR	2 547 570,00	2 759 220,00	0,12
2 500 000,00	CAIXABANK SA 4.375% 29/11/2033	EUR	2 477 825,00	2 697 400,00	0,12
2 800 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	2 789 584,00	2 641 100,00	0,12
2 200 000,00	NEINOR HOMES SA 5.875% 15/02/2030	EUR	2 200 000,00	2 289 914,00	0,10
2 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	1 994 760,00	1 948 780,00	0,08
1 900 000,00	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	2 097 600,00	1 904 731,00	0,08
1 400 000,00	BANCO SANTANDER SA 2.125% 08/02/2028	EUR	1 474 900,00	1 354 990,00	0,06
Multi-Utilities			26 412 070,00	26 471 042,00	1,15
8 100 000,00	IBERDROLA FINANZAS SA 3.375% 30/09/2035	EUR	8 040 831,00	8 031 879,00	0,35
4 100 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.125% 04/04/2029	EUR	4 066 585,00	4 274 496,00	0,19
2 900 000,00	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	2 886 196,00	2 937 381,00	0,13
2 600 000,00	REDEXIS SA 4.375% 30/05/2031	EUR	2 571 426,00	2 648 230,00	0,11
2 600 000,00	NATURGY FINANCE IBERIA SA 3.625% 02/10/2034	EUR	2 575 222,00	2 581 488,00	0,11
2 600 000,00	NATURGY FINANCE IBERIA SA 0.75% 28/11/2029	EUR	2 593 526,00	2 347 592,00	0,10
2 400 000,00	RED ELECTRICA FINANCIACIONES SA 3.00% 17/01/2034	EUR	2 385 720,00	2 346 960,00	0,10
1 300 000,00	REDEIA CORP. SA 3.375% 09/07/2032	EUR	1 292 564,00	1 303 016,00	0,06
Consumer Retail			17 560 469,00	17 226 949,00	0,75
6 700 000,00	ABERTIS INFRAESTRUCTURAS SA 2.25% 29/03/2029	EUR	6 646 333,00	6 522 785,00	0,28
4 000 000,00	ABERTIS INFRAESTRUCTURAS SA 1.625% 15/07/2029	EUR	3 999 740,00	3 762 400,00	0,16
2 800 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	EUR	2 791 768,00	2 889 544,00	0,13
2 000 000,00	EL CORTE INGLES SA 4.25% 26/06/2031	EUR	2 035 428,00	2 079 700,00	0,09
2 000 000,00	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	EUR	2 087 200,00	1 972 520,00	0,09
Telecommunication			14 513 150,00	13 330 052,00	0,58
8 100 000,00	TELEFONICA EMISIONES SA 1.788% 12/03/2029	EUR	8 513 150,00	7 764 822,00	0,34
3 500 000,00	TELEFONICA EMISIONES SA 4.055% 24/01/2036	EUR	3 500 000,00	3 586 905,00	0,15
2 500 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	2 500 000,00	1 978 325,00	0,09
Health			2 376 552,00	2 485 920,00	0,11
2 400 000,00	WERFEN SA 4.25% 03/05/2030	EUR	2 376 552,00	2 485 920,00	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			78 816 849,82	77 781 810,65	3,38
Multi-Utilities			25 271 810,00	25 564 920,00	1,11
6 800 000,00	E.ON SE 4.125% 25/03/2044	EUR	6 858 218,00	6 880 444,00	0,30
4 200 000,00	EUROGRID GMBH 3.722% 27/04/2030	EUR	4 200 000,00	4 297 440,00	0,19
3 900 000,00	RWE AG 2.75% 24/05/2030	EUR	3 872 193,00	3 833 388,00	0,17
3 200 000,00	E.ON SE 3.875% 12/01/2035	EUR	3 177 120,00	3 275 104,00	0,14
2 300 000,00	EUROGRID GMBH 3.732% 18/10/2035	EUR	2 300 000,00	2 320 516,00	0,10
2 100 000,00	AMPRION GMBH 3.85% 27/08/2039	EUR	2 064 279,00	2 112 726,00	0,09
1 300 000,00	AMPRION GMBH 3.45% 22/09/2027	EUR	1 300 000,00	1 319 461,00	0,06
800 000,00	EUROGRID GMBH 3.915% 01/02/2034	EUR	800 000,00	825 400,00	0,03
700 000,00	EUROGRID GMBH 3.279% 05/09/2031	EUR	700 000,00	700 441,00	0,03
Finance			19 605 204,00	18 724 464,00	0,82
3 900 000,00	VONOVIA SE 0.25% 01/09/2028	EUR	3 868 800,00	3 528 174,00	0,15
3 200 000,00	VONOVIA SE 1.875% 28/06/2028	EUR	3 171 456,00	3 084 352,00	0,13
2 300 000,00	TALANX AG 4.00% 25/10/2029	EUR	2 292 433,00	2 402 028,00	0,11
2 300 000,00	DEUTSCHE BANK AG 4.00% 29/11/2027	EUR	2 297 447,00	2 381 052,00	0,10
2 400 000,00	VONOVIA SE 2.375% 25/03/2032	EUR	2 406 480,00	2 215 272,00	0,10
2 500 000,00	VONOVIA SE 0.75% 01/09/2032	EUR	2 486 375,00	2 017 300,00	0,09
1 700 000,00	VONOVIA SE 4.75% 23/05/2027	EUR	1 697 501,00	1 768 204,00	0,08
1 400 000,00	VONOVIA SE 2.25% 07/04/2030	EUR	1 384 712,00	1 328 082,00	0,06
Industries			11 322 347,00	10 562 934,00	0,46
3 900 000,00	HEIDELBERG MATERIALS AG 3.95% 19/07/2034	EUR	3 819 972,00	3 988 569,00	0,17
2 600 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	2 592 798,00	2 627 872,00	0,11
2 200 000,00	DEUTSCHE POST AG 3.50% 25/03/2036	EUR	2 223 320,00	2 214 938,00	0,10
2 100 000,00	DEUTSCHE BAHN FINANCE GMBH 0.625% 08/12/2050	EUR	2 090 277,00	1 102 479,00	0,05
600 000,00	DEUTSCHE BAHN FINANCE GMBH 3.875% 13/10/2042	EUR	595 980,00	629 076,00	0,03
Health			9 758 394,00	9 925 770,00	0,43
4 500 000,00	FRESENIUS SE & CO. KGAA 5.00% 28/11/2029	EUR	4 470 705,00	4 865 220,00	0,21
2 000 000,00	BAYER AG 4.25% 26/08/2029	EUR	1 997 420,00	2 072 320,00	0,09
1 600 000,00	MERCK FINANCIAL SERVICES GMBH 2.375% 15/06/2030	EUR	1 591 952,00	1 558 224,00	0,07
1 700 000,00	BAYER AG 1.375% 06/07/2032	EUR	1 698 317,00	1 430 006,00	0,06
Consumer Retail			8 656 727,82	8 783 990,00	0,38
3 700 000,00	SCHAEFFLER AG 4.50% 28/03/2030	EUR	3 676 246,00	3 712 432,00	0,16
3 400 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 3.625% 19/05/2029	EUR	3 389 073,82	3 402 822,00	0,15
1 600 000,00	ROBERT BOSCH GMBH 4.375% 02/06/2043	EUR	1 591 408,00	1 668 736,00	0,07
Telecommunication			4 182 150,00	4 201 680,00	0,18
4 200 000,00	DEUTSCHE TELEKOM AG 3.25% 04/06/2035	EUR	4 182 150,00	4 201 680,00	0,18
Government			20 217,00	18 052,65	0,00
15 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	20 217,00	18 052,65	0,00
LUXEMBOURG			56 273 068,50	57 068 475,00	2,48
Finance			24 754 748,00	25 505 715,00	1,11
6 600 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 4.625% 21/02/2035	EUR	6 830 556,00	7 061 076,00	0,31
3 000 000,00	AROWNTOWN SA 0.625% 09/07/2025	EUR	2 815 500,00	2 958 540,00	0,13
2 100 000,00	LOGICOR FINANCING SARL 4.25% 18/07/2029	EUR	2 088 807,00	2 161 404,00	0,09
2 300 000,00	GRAND CITY PROPERTIES SA 0.125% 11/01/2028	EUR	1 914 060,00	2 088 745,00	0,09
2 200 000,00	AROWNTOWN SA 0.375% 15/04/2027	EUR	2 155 230,00	2 049 916,00	0,09
2 000 000,00	CPI PROPERTY GROUP SA 2.75% 12/05/2026	EUR	1 879 800,00	1 962 800,00	0,08
1 500 000,00	CPI PROPERTY GROUP SA 7.00% 07/05/2029	EUR	1 537 500,00	1 592 325,00	0,07
1 600 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.125% 01/06/2031	EUR	1 596 288,00	1 579 584,00	0,07
1 500 000,00	AROWNTOWN SA 4.80% 16/07/2029	EUR	1 466 085,00	1 551 675,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 400 000,00	SELP FINANCE SARL 1.50% 20/12/2026	EUR	1 395 408,00	1 367 926,00	0,06
1 100 000,00	GRAND CITY PROPERTIES SA 4.375% 09/01/2030	EUR	1 075 514,00	1 131 724,00	0,05
Industries			11 912 316,00	11 686 572,00	0,51
4 800 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 06/04/2030	EUR	4 745 472,00	4 212 432,00	0,18
3 600 000,00	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 4.875% 21/11/2033	EUR	3 534 480,00	3 935 592,00	0,17
3 600 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	EUR	3 632 364,00	3 538 548,00	0,16
Consumer Retail			7 599 100,00	7 782 997,00	0,34
6 700 000,00	ACCORINVEST GROUP SA 5.50% 15/11/2031	EUR	6 699 100,00	6 837 484,00	0,30
900 000,00	ACCORINVEST GROUP SA 6.375% 15/10/2029	EUR	900 000,00	945 513,00	0,04
Health			6 438 816,50	6 527 800,00	0,28
6 350 000,00	BECTON DICKINSON EURO FINANCE SARL 4.029% 07/06/2036	EUR	6 438 816,50	6 527 800,00	0,28
Energy			4 278 371,00	4 288 089,00	0,19
4 300 000,00	REPSOL EUROPE FINANCE SARL 3.625% 05/09/2034	EUR	4 278 371,00	4 288 089,00	0,19
Raw materials			1 289 717,00	1 277 302,00	0,05
1 300 000,00	ARCELORMITTAL SA 3.50% 13/12/2031	EUR	1 289 717,00	1 277 302,00	0,05
UNITED KINGDOM			53 633 169,82	53 187 637,52	2,31
Finance			14 962 680,34	15 315 935,08	0,67
5 500 000,00	NATWEST MARKETS PLC 4.25% 13/01/2028	EUR	5 501 002,94	5 722 805,00	0,25
5 500 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	5 463 920,00	5 472 445,00	0,24
4 012 000,00	NATWEST MARKETS PLC 3.625% 09/01/2029	EUR	3 997 757,40	4 120 685,08	0,18
Consumer Retail			11 420 833,00	11 454 062,00	0,50
8 100 000,00	RENTOKIL INITIAL PLC 0.50% 14/10/2028	EUR	7 451 658,00	7 424 865,00	0,32
2 300 000,00	EASYJET PLC 3.75% 20/03/2031	EUR	2 282 520,00	2 336 524,00	0,10
1 700 000,00	BUNZL FINANCE PLC 3.375% 09/04/2032	EUR	1 686 655,00	1 692 673,00	0,08
Multi-Utilities			9 155 748,00	9 067 052,00	0,39
5 200 000,00	SSE PLC 1.75% 16/04/2030	EUR	5 155 748,00	4 875 052,00	0,21
4 000 000,00	NATIONAL GRID PLC 4.275% 16/01/2035	EUR	4 000 000,00	4 192 000,00	0,18
Energy			9 849 690,00	8 944 871,00	0,39
4 900 000,00	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	EUR	5 249 690,00	4 633 979,00	0,20
2 800 000,00	BP CAPITAL MARKETS PLC 2.822% 07/04/2032	EUR	2 800 000,00	2 713 788,00	0,12
1 800 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	1 800 000,00	1 597 104,00	0,07
Basic Goods			4 893 091,00	5 019 168,00	0,22
4 900 000,00	BAT INTERNATIONAL FINANCE PLC 4.125% 12/04/2032	EUR	4 893 091,00	5 019 168,00	0,22
Telecommunication			1 751 127,48	1 746 485,44	0,07
1 100 000,00	OTE PLC 0.875% 24/09/2026	EUR	1 091 563,00	1 063 920,00	0,04
664 000,00	WPP FINANCE 2013 3.625% 12/09/2029	EUR	659 564,48	682 565,44	0,03
Computing and IT			1 600 000,00	1 640 064,00	0,07
1 600 000,00	SAGE GROUP PLC 3.82% 15/02/2028	EUR	1 600 000,00	1 640 064,00	0,07
IRELAND			26 157 511,00	26 785 025,00	1,16
Finance			8 201 132,00	8 376 187,00	0,36
5 200 000,00	GRENKE FINANCE PLC 5.75% 06/07/2029	EUR	5 172 804,00	5 364 320,00	0,23
3 100 000,00	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	EUR	3 028 328,00	3 011 867,00	0,13

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			7 240 560,00	7 419 252,00	0,32
4 000 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.375% 01/08/2033	EUR	3 976 200,00	4 017 480,00	0,17
3 300 000,00	VODAFONE INTERNATIONAL FINANCING DAC 4.00% 10/02/2043	EUR	3 264 360,00	3 401 772,00	0,15
Industries			4 698 719,00	4 808 426,00	0,21
2 500 000,00	EATON CAPITAL ULC 3.802% 21/05/2036	EUR	2 500 000,00	2 578 925,00	0,11
1 900 000,00	SMURFIT KAPPA TREASURY ULC 3.454% 27/11/2032	EUR	1 900 000,00	1 929 108,00	0,09
300 000,00	KINGSPAN SECURITIES IRELAND DAC 3.50% 31/10/2031	EUR	298 719,00	300 393,00	0,01
Computing and IT			3 985 800,00	4 165 840,00	0,18
4 000 000,00	DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	EUR	3 985 800,00	4 165 840,00	0,18
Basic Goods			2 031 300,00	2 015 320,00	0,09
2 000 000,00	KERRY GROUP FINANCIAL SERVICES UNLTD. CO. 3.75% 05/09/2036	EUR	2 031 300,00	2 015 320,00	0,09
SWEDEN			23 353 845,00	23 934 244,00	1,04
Finance			17 170 700,00	17 571 524,00	0,77
7 000 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	6 995 800,00	7 291 410,00	0,32
4 900 000,00	CASTELLUM AB 4.125% 10/12/2030	EUR	4 900 644,00	4 935 280,00	0,21
3 400 000,00	HEIMSTADEN BOSTAD AB 3.875% 05/11/2029	EUR	3 375 928,00	3 370 658,00	0,15
1 900 000,00	SAGAX AB 4.375% 29/05/2030	EUR	1 898 328,00	1 974 176,00	0,09
Consumer Retail			2 900 000,00	2 988 334,00	0,13
2 900 000,00	VOLVO CAR AB 4.75% 08/05/2030	EUR	2 900 000,00	2 988 334,00	0,13
Telecommunication			1 895 801,00	1 931 350,00	0,08
1 900 000,00	TELE2 AB 3.75% 22/11/2029	EUR	1 895 801,00	1 931 350,00	0,08
Industries			1 387 344,00	1 443 036,00	0,06
1 400 000,00	SANDVIK AB 3.75% 27/09/2029	EUR	1 387 344,00	1 443 036,00	0,06
BELGIUM			23 279 113,00	23 724 228,00	1,03
Basic Goods			13 220 497,00	13 335 631,00	0,58
5 000 000,00	ANHEUSER-BUSCH INBEV SA 3.95% 22/03/2044	EUR	5 056 250,00	5 077 800,00	0,22
3 200 000,00	BARRY CALLEBAUT SERVICES NV 4.00% 14/06/2029	EUR	3 181 280,00	3 255 136,00	0,14
3 000 000,00	ANHEUSER-BUSCH INBEV SA 3.25% 24/01/2033	EUR	3 075 600,00	3 021 450,00	0,13
2 100 000,00	ANHEUSER-BUSCH INBEV SA 2.75% 17/03/2036	EUR	1 907 367,00	1 981 245,00	0,09
Industries			2 500 000,00	2 510 625,00	0,11
2 500 000,00	BPOST SA 3.29% 16/10/2029	EUR	2 500 000,00	2 510 625,00	0,11
Finance			1 985 880,00	2 130 920,00	0,09
2 000 000,00	KBC GROUP NV 4.375% 06/12/2031	EUR	1 985 880,00	2 130 920,00	0,09
Health			1 981 820,00	2 064 300,00	0,09
2 000 000,00	LONZA FINANCE INTERNATIONAL NV 3.875% 25/05/2033	EUR	1 981 820,00	2 064 300,00	0,09
Raw materials			1 995 780,00	2 059 120,00	0,09
2 000 000,00	SOLVAY SA 4.25% 03/10/2031	EUR	1 995 780,00	2 059 120,00	0,09
Multi-Utilities			1 595 136,00	1 623 632,00	0,07
1 600 000,00	ELIA TRANSMISSION BELGIUM SA 3.75% 16/01/2036	EUR	1 595 136,00	1 623 632,00	0,07
FINLAND			17 136 268,00	17 705 523,00	0,77
Consumer Retail			5 292 290,00	5 395 930,00	0,24
5 300 000,00	FINNAIR OYJ 4.75% 24/05/2029	EUR	5 292 290,00	5 395 930,00	0,24
Telecommunication			4 579 024,00	4 803 780,00	0,21
4 600 000,00	NOKIA OYJ 4.375% 21/08/2031	EUR	4 579 024,00	4 803 780,00	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			3 675 646,00	3 774 413,00	0,16
2 100 000,00	NESTE OYJ 3.875% 16/03/2029	EUR	2 091 726,00	2 148 573,00	0,09
1 600 000,00	NESTE OYJ 3.875% 21/05/2031	EUR	1 583 920,00	1 625 840,00	0,07
Finance			3 589 308,00	3 731 400,00	0,16
3 600 000,00	NORDEA BANK ABP 4.125% 05/05/2028	EUR	3 589 308,00	3 731 400,00	0,16
JAPAN			11 597 250,00	11 717 347,00	0,51
Finance			5 000 000,00	5 072 350,00	0,22
5 000 000,00	MIZUHO FINANCIAL GROUP, INC. 3.767% 27/08/2034	EUR	5 000 000,00	5 072 350,00	0,22
Basic Goods			2 700 000,00	2 734 317,00	0,12
2 700 000,00	ASAHI GROUP HOLDINGS LTD. 3.464% 16/04/2032	EUR	2 700 000,00	2 734 317,00	0,12
Consumer Retail			2 432 250,00	2 455 200,00	0,11
2 500 000,00	NISSAN MOTOR CO. LTD. 3.201% 17/09/2028	EUR	2 432 250,00	2 455 200,00	0,11
Industries			1 465 000,00	1 455 480,00	0,06
2 000 000,00	EAST JAPAN RAILWAY CO. 1.104% 15/09/2039	EUR	1 465 000,00	1 455 480,00	0,06
DENMARK			10 663 839,00	10 698 393,00	0,46
Finance			2 796 948,00	2 679 180,00	0,12
2 800 000,00	NYKREDIT REALKREDIT AS 0.75% 20/01/2027	EUR	2 796 948,00	2 679 180,00	0,12
Consumer Retail			2 088 702,00	2 190 993,00	0,09
2 100 000,00	PANDORA AS 4.50% 10/04/2028	EUR	2 088 702,00	2 190 993,00	0,09
Basic Goods			1 989 000,00	2 077 240,00	0,09
2 000 000,00	CARLSBERG BREWERIES AS 4.00% 05/10/2028	EUR	1 989 000,00	2 077 240,00	0,09
Industries			1 893 160,00	1 959 774,00	0,08
1 900 000,00	AP MOLLER - MAERSK AS 3.75% 05/03/2032	EUR	1 893 160,00	1 959 774,00	0,08
Health			1 896 029,00	1 791 206,00	0,08
1 900 000,00	H LUNDBECK AS 0.875% 14/10/2027	EUR	1 896 029,00	1 791 206,00	0,08
CANADA			8 399 788,00	8 658 508,00	0,38
Finance			5 501 905,00	5 594 600,00	0,25
5 500 000,00	TORONTO-DOMINION BANK 3.631% 13/12/2029	EUR	5 501 905,00	5 594 600,00	0,25
Consumer Retail			2 897 883,00	3 063 908,00	0,13
2 900 000,00	MAGNA INTERNATIONAL, INC. 4.375% 17/03/2032	EUR	2 897 883,00	3 063 908,00	0,13
JERSEY			6 567 343,00	6 833 267,00	0,30
Industries			6 567 343,00	6 833 267,00	0,30
3 700 000,00	HEATHROW FUNDING LTD. 4.50% 11/07/2035	EUR	3 684 830,00	3 929 178,00	0,17
2 900 000,00	GATWICK FUNDING LTD. 3.625% 16/10/2033	EUR	2 882 513,00	2 904 089,00	0,13
PORTUGAL			4 577 609,00	4 584 533,00	0,20
Multi-Utilities			4 577 609,00	4 584 533,00	0,20
2 900 000,00	EDP SA 1.625% 15/04/2027	EUR	2 882 165,00	2 832 343,00	0,12
1 700 000,00	EDP SA 3.875% 26/06/2028	EUR	1 695 444,00	1 752 190,00	0,08
GREECE			4 200 000,00	4 264 092,00	0,19
Multi-Utilities			4 200 000,00	4 264 092,00	0,19
4 200 000,00	PUBLIC POWER CORP. SA 4.625% 31/10/2031	EUR	4 200 000,00	4 264 092,00	0,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRALIA			3 696 411,00	3 753 983,00	0,16
Telecommunication			3 696 411,00	3 753 983,00	0,16
3 700 000,00	TELSTRA GROUP LTD. 3.50% 03/09/2036	EUR	3 696 411,00	3 753 983,00	0,16
AUSTRIA			3 371 984,00	3 391 296,00	0,15
Energy			3 371 984,00	3 391 296,00	0,15
3 400 000,00	OMV AG 3.75% 04/09/2036	EUR	3 371 984,00	3 391 296,00	0,15
Floating Rate Notes			908 453 943,16	936 943 761,94	40,75
FRANCE			131 733 501,75	134 518 447,52	5,85
Finance			105 939 830,75	107 603 718,52	4,68
11 900 000,00	SOCIETE GENERALE SA FRN 06/12/2030	EUR	11 821 314,00	12 177 984,00	0,53
7 600 000,00	CREDIT AGRICOLE SA FRN 11/07/2029	EUR	7 564 318,00	7 854 676,00	0,34
6 500 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	5 927 460,00	6 144 320,00	0,27
5 600 000,00	AXA SA FRN 31/12/2099	EUR	5 638 625,00	6 017 144,00	0,26
5 300 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	5 300 000,00	5 468 222,00	0,24
5 000 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	5 005 000,00	5 303 350,00	0,23
5 000 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	4 977 250,00	4 873 050,00	0,21
4 200 000,00	AXA SA FRN 06/07/2047	EUR	4 323 362,00	4 207 644,00	0,18
4 200 000,00	BNP PARIBAS SA FRN 17/04/2029	EUR	4 162 788,00	3 929 730,00	0,17
3 700 000,00	GROUPE DES ASSURANCES DU CREDIT MUTUEL SADIR FRN 30/10/2044	EUR	3 685 718,00	3 819 177,00	0,17
3 300 000,00	BNP PARIBAS SA FRN 10/01/2031	EUR	3 296 634,00	3 407 514,00	0,15
3 400 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	3 399 830,00	3 369 332,00	0,15
3 000 000,00	CNP ASSURANCES SACA FRN 05/06/2045	EUR	3 345 000,00	3 000 510,00	0,13
2 500 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	2 339 727,50	2 565 572,07	0,11
2 600 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	2 127 920,60	2 372 164,06	0,10
2 300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	2 299 172,00	2 301 794,00	0,10
2 500 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	2 477 150,00	2 265 750,00	0,10
2 500 000,00	SOCIETE GENERALE SA FRN 12/06/2029	EUR	2 018 000,00	2 262 200,00	0,10
2 000 000,00	SOGECAP SA FRN 16/05/2044	EUR	1 993 280,00	2 228 120,00	0,10
2 200 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	1 999 364,40	2 209 220,56	0,10
2 100 000,00	LA BANQUE POSTALE SA FRN 05/03/2034	EUR	2 097 648,00	2 206 281,00	0,10
2 100 000,00	CNP ASSURANCES SACA FRN 16/07/2054	EUR	2 099 181,00	2 190 846,00	0,10
2 100 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	2 287 346,00	2 177 679,00	0,09
2 000 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	1 994 316,00	2 057 749,78	0,09
2 100 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	2 097 228,00	2 047 920,00	0,09
2 000 000,00	BNP PARIBAS SA FRN 11/07/2030	EUR	1 982 340,00	1 790 740,00	0,08
1 800 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	1 701 966,60	1 697 197,41	0,07
1 500 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	1 507 620,00	1 551 495,00	0,07
1 500 000,00	SOCIETE GENERALE SA FRN 31/12/2049	USD	1 409 249,45	1 457 513,21	0,06
1 500 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	1 496 715,00	1 431 135,00	0,06
1 400 000,00	MUTUELLE ASSURANCE DES COMMERÇANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL FRN 31/12/2099	EUR	1 400 000,00	1 241 002,00	0,05
1 400 000,00	MUTUELLE ASSURANCE DES COMMERÇANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL FRN 21/06/2052	EUR	1 389 976,00	1 176 756,00	0,05
800 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	774 331,20	799 930,43	0,03
Multi-Utilities			6 000 000,00	6 301 800,00	0,27
4 200 000,00	ENGIE SA FRN 31/12/2099	EUR	4 200 000,00	4 382 280,00	0,19
1 800 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 800 000,00	1 919 520,00	0,08
Telecommunication			5 361 681,00	5 728 648,00	0,25
5 300 000,00	ORANGE SA FRN 31/12/2099	EUR	5 262 370,00	5 629 289,00	0,25
100 000,00	ORANGE SA FRN 31/12/2099	EUR	99 311,00	99 359,00	0,00

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			4 500 000,00	4 579 020,00	0,20
4 500 000,00	ROQUETTE FRERES SA FRN 31/12/2099	EUR	4 500 000,00	4 579 020,00	0,20
Energy			4 500 000,00	4 447 128,00	0,19
2 400 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	2 400 000,00	2 312 016,00	0,10
2 100 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	2 100 000,00	2 135 112,00	0,09
Consumer Retail			3 931 990,00	4 313 868,00	0,19
3 900 000,00	ACCOR SA FRN 31/12/2099	EUR	3 931 990,00	4 313 868,00	0,19
Raw materials			1 500 000,00	1 544 265,00	0,07
1 500 000,00	ARKEMA SA FRN 31/12/2099	EUR	1 500 000,00	1 544 265,00	0,07
NETHERLANDS			124 230 147,15	127 909 558,27	5,56
Finance			86 475 410,15	89 601 212,27	3,90
8 600 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	8 657 004,00	8 951 568,00	0,39
7 200 000,00	ING GROEP NV FRN 31/12/2049	USD	6 712 970,40	7 277 944,62	0,32
5 900 000,00	ING GROEP NV FRN 03/09/2035	EUR	5 859 467,00	5 936 521,00	0,26
5 400 000,00	ASR NEDERLAND NV FRN 31/12/2099	EUR	5 391 250,00	5 652 342,00	0,25
5 100 000,00	ING GROEP NV FRN 23/05/2029	EUR	5 082 558,00	5 322 156,00	0,23
4 700 000,00	ING GROEP NV FRN 14/11/2027	EUR	4 722 840,00	4 862 526,00	0,21
4 900 000,00	ING GROEP NV FRN 31/12/2099	USD	4 581 296,65	4 828 025,85	0,21
5 000 000,00	COOPERATIEVE RABOBANK UA FRN 05/05/2028	EUR	4 995 600,00	4 762 100,00	0,21
4 000 000,00	ING GROEP NV FRN 14/11/2033	EUR	4 326 500,00	4 467 440,00	0,19
4 400 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 01/10/2046	EUR	4 393 444,00	4 429 084,00	0,19
4 400 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	4 400 000,00	4 381 300,00	0,19
3 600 000,00	NN GROUP NV FRN 03/11/2043	EUR	3 632 790,00	4 038 516,00	0,17
3 800 000,00	ING GROEP NV FRN 26/08/2035	EUR	3 797 036,00	3 863 422,00	0,17
3 600 000,00	NN GROUP NV FRN 31/12/2099	EUR	3 600 000,00	3 772 980,00	0,16
2 900 000,00	ACHMEA BV FRN 02/11/2044	EUR	2 876 452,00	3 075 450,00	0,13
3 000 000,00	ING GROEP NV FRN 16/02/2027	EUR	2 768 100,00	2 943 690,00	0,13
2 730 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	2 722 001,10	2 792 680,80	0,12
2 600 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	2 600 000,00	2 668 822,00	0,12
2 100 000,00	NN GROUP NV FRN 01/03/2043	EUR	2 082 507,00	2 256 702,00	0,10
2 000 000,00	ING GROEP NV FRN 24/08/2033	EUR	1 975 700,00	2 036 480,00	0,09
1 300 000,00	ING GROEP NV FRN 26/05/2031	EUR	1 297 894,00	1 281 462,00	0,06
Telecommunication			11 465 005,00	12 322 618,00	0,53
8 400 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	8 400 000,00	8 980 104,00	0,39
2 100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 100 000,00	2 307 039,00	0,10
700 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	694 120,00	742 735,00	0,03
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	270 885,00	292 740,00	0,01
Consumer Retail			9 400 000,00	9 493 722,00	0,41
3 600 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	3 600 000,00	3 866 184,00	0,17
3 300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	3 300 000,00	3 215 388,00	0,14
2 500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	2 500 000,00	2 412 150,00	0,10
Energy			7 655 024,00	7 091 425,00	0,31
5 100 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	5 655 024,00	5 095 665,00	0,22
2 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	2 000 000,00	1 995 760,00	0,09
Multi-Utilities			6 375 424,00	6 597 035,00	0,29
2 500 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	2 495 950,00	2 590 900,00	0,12
2 300 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	2 292 594,00	2 347 495,00	0,10
1 600 000,00	ALLIANDER NV FRN 31/12/2099	EUR	1 586 880,00	1 658 640,00	0,07
Industries			2 859 284,00	2 803 546,00	0,12
2 900 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	2 859 284,00	2 803 546,00	0,12

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			122 535 351,36	127 763 783,52	5,56
Finance			100 287 505,30	104 813 454,52	4,56
9 500 000,00	BARCLAYS PLC FRN 31/05/2036	EUR	9 590 523,00	9 891 495,00	0,43
7 200 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	8 373 541,44	8 987 584,18	0,39
7 400 000,00	BARCLAYS PLC FRN 29/01/2034	EUR	7 451 600,00	8 172 412,00	0,35
6 300 000,00	NATWEST GROUP PLC FRN 12/09/2032	EUR	6 300 000,00	6 345 234,00	0,28
5 800 000,00	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	5 800 000,00	6 318 752,00	0,27
5 300 000,00	LLOYDS BANKING GROUP PLC FRN 05/04/2034	EUR	5 256 060,00	5 418 985,00	0,24
5 200 000,00	LLOYDS BANKING GROUP PLC FRN 14/05/2032	EUR	5 195 140,00	5 304 988,00	0,23
5 100 000,00	HSBC HOLDINGS PLC FRN 25/09/2030	EUR	5 100 000,00	5 127 999,00	0,22
4 100 000,00	NATWEST GROUP PLC FRN 14/08/2030	GBP	4 694 064,14	4 913 875,18	0,21
4 400 000,00	NATWEST GROUP PLC FRN 31/12/2099	USD	4 101 026,92	4 511 625,09	0,20
4 500 000,00	STANDARD CHARTERED PLC FRN 23/09/2031	EUR	4 491 045,00	4 323 240,00	0,19
4 000 000,00	LLOYDS BANKING GROUP PLC FRN 21/09/2031	EUR	4 200 000,00	4 277 760,00	0,19
3 600 000,00	NATWEST GROUP PLC FRN 14/03/2028	EUR	3 600 000,00	3 731 544,00	0,16
4 000 000,00	HSBC HOLDINGS PLC FRN 24/09/2029	EUR	3 256 200,00	3 644 840,00	0,16
3 400 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	3 395 070,00	3 377 458,00	0,15
3 000 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	3 000 000,00	3 225 510,00	0,14
3 000 000,00	BARCLAYS PLC FRN 31/01/2033	EUR	3 000 000,00	3 169 500,00	0,14
3 200 000,00	NATWEST GROUP PLC FRN 26/02/2030	EUR	2 791 944,00	2 910 240,00	0,13
2 500 000,00	NATWEST GROUP PLC FRN 28/02/2034	EUR	2 600 000,00	2 676 400,00	0,12
2 000 000,00	BARCLAYS PLC FRN 08/08/2030	EUR	2 000 000,00	2 135 220,00	0,09
1 850 000,00	BARCLAYS PLC FRN 08/05/2035	EUR	1 850 000,00	1 923 907,50	0,08
2 000 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	1 658 032,00	1 879 130,77	0,08
1 680 000,00	STANDARD CHARTERED PLC FRN 27/01/2028	EUR	1 678 168,80	1 607 104,80	0,07
1 000 000,00	NATWEST GROUP PLC FRN 14/09/2032	EUR	905 090,00	938 650,00	0,04
Telecommunication			10 858 036,83	11 593 211,00	0,51
6 500 000,00	VODAFONE GROUP PLC FRN 30/08/2084	EUR	6 581 772,83	7 138 755,00	0,31
4 300 000,00	BRITISH TELECOMMUNICATIONS PLC FRN 03/10/2054	EUR	4 276 264,00	4 454 456,00	0,20
Energy			11 389 809,23	11 357 118,00	0,49
7 200 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	7 189 809,23	7 157 160,00	0,31
4 200 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	4 200 000,00	4 199 958,00	0,18
ITALY			120 568 264,15	126 028 876,11	5,48
Finance			108 420 970,15	113 693 536,11	4,94
9 400 000,00	INTESA SANPAOLO SPA FRN 20/02/2034	EUR	9 383 500,00	10 195 710,00	0,44
9 100 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	9 286 963,00	9 566 375,00	0,42
7 200 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	7 200 000,00	7 474 968,00	0,33
6 600 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	5 900 920,00	6 466 944,00	0,28
6 000 000,00	UNICREDIT SPA FRN 16/02/2029	EUR	5 917 260,00	6 227 820,00	0,27
5 600 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 07/02/2029	EUR	5 646 606,00	5 866 168,00	0,26
5 300 000,00	BANCO BPM SPA FRN 17/01/2030	EUR	5 287 186,00	5 583 497,00	0,24
4 700 000,00	UNICREDIT SPA FRN 17/01/2029	EUR	4 691 211,00	4 954 129,00	0,22
5 000 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	4 622 500,00	4 943 450,00	0,21
4 700 000,00	INTESA SANPAOLO SPA FRN 16/09/2032	EUR	4 692 903,00	4 754 896,00	0,21
4 300 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	4 284 047,00	4 474 967,00	0,19
4 100 000,00	BANCO BPM SPA FRN 18/06/2034	EUR	4 084 297,00	4 237 596,00	0,18
4 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 01/02/2030	EUR	3 988 280,00	4 191 760,00	0,18
3 800 000,00	INTESA SANPAOLO SPA FRN 14/11/2036	EUR	3 800 000,00	3 801 026,00	0,17
3 150 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	3 138 124,50	3 327 313,50	0,14
3 300 000,00	FINECOBANK BANCA FINECO SPA FRN 21/10/2027	EUR	3 290 430,00	3 151 203,00	0,14
3 050 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 04/07/2030	EUR	3 037 861,00	3 131 008,00	0,14
2 800 000,00	ICCREA BANCA SPA FRN 05/02/2030	EUR	2 786 056,00	2 892 260,00	0,13
2 800 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	2 799 832,00	2 859 528,00	0,12

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Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 800 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	2 338 000,00	2 799 384,00	0,12
2 700 000,00	CASSA CENTRALE BANCA - CREDITO COOPERATIVO ITALIANO SPA FRN 16/02/2027	EUR	2 700 000,00	2 783 295,00	0,12
2 600 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	2 600 000,00	2 768 922,00	0,12
2 600 000,00	UNICREDIT SPA FRN 14/02/2030	EUR	2 597 062,00	2 740 790,00	0,12
2 300 000,00	BPER BANCA SPA FRN 20/02/2030	EUR	2 294 319,00	2 388 251,00	0,10
2 043 887,15	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA FRN 17/05/2027	EUR	2 053 612,65	2 112 275,61	0,09
Multi-Utilities			12 147 294,00	12 335 340,00	0,54
3 600 000,00	SNAM SPA FRN 31/12/2099	EUR	3 580 128,00	3 671 568,00	0,16
3 100 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	3 087 166,00	2 969 397,00	0,13
2 100 000,00	ENEL SPA FRN 24/05/2080	EUR	2 180 000,00	2 096 745,00	0,09
1 800 000,00	ENEL SPA FRN 31/12/2099	EUR	1 800 000,00	1 925 910,00	0,09
1 500 000,00	ENEL SPA FRN 31/12/2099	EUR	1 500 000,00	1 671 720,00	0,07
SPAIN			91 517 985,26	96 276 747,32	4,19
Finance			88 117 985,26	92 835 743,32	4,04
9 400 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	9 432 000,00	9 927 998,00	0,43
6 600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/09/2033	EUR	6 558 090,00	7 022 664,00	0,31
6 000 000,00	CAIXABANK SA FRN 14/11/2030	EUR	6 276 704,00	6 573 240,00	0,29
6 000 000,00	CAIXABANK SA FRN 30/05/2034	EUR	6 293 600,00	6 518 820,00	0,28
5 600 000,00	CAIXABANK SA FRN 23/02/2033	EUR	5 701 506,00	5 994 576,00	0,26
5 000 000,00	CAIXABANK SA FRN 31/12/2099	EUR	5 000 000,00	5 472 550,00	0,24
4 800 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	4 882 174,00	5 070 816,00	0,22
5 000 000,00	BANCO SANTANDER SA FRN 24/03/2027	EUR	4 506 250,00	4 857 000,00	0,21
4 200 000,00	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 14/09/2029	EUR	4 675 440,00	4 800 138,00	0,21
4 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	4 000 000,00	4 187 160,00	0,18
3 800 000,00	BANCO DE SABADELL SA FRN 27/06/2034	EUR	3 789 284,00	3 951 506,00	0,17
3 600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	3 588 192,00	3 812 904,00	0,17
3 400 000,00	CAIXABANK SA FRN 19/07/2029	EUR	3 385 754,00	3 613 588,00	0,16
3 400 000,00	BANCO SANTANDER SA FRN 23/08/2033	EUR	3 470 926,00	3 611 582,00	0,16
3 000 000,00	KUTXABANK SA FRN 01/02/2028	EUR	2 997 720,00	3 063 120,00	0,13
3 000 000,00	BANCO SANTANDER SA FRN 24/06/2029	EUR	2 472 600,00	2 764 860,00	0,12
2 100 000,00	BANKINTER SA FRN 03/05/2030	EUR	2 098 593,00	2 206 806,00	0,10
2 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	1 967 947,26	2 096 185,32	0,09
1 900 000,00	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 03/09/2030	EUR	1 893 863,00	1 949 096,00	0,08
1 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	1 490 865,00	1 496 700,00	0,06
1 400 000,00	CAIXABANK SA FRN 31/12/2099	EUR	1 241 100,00	1 404 214,00	0,06
1 300 000,00	IBERCAJA BANCO SA FRN 30/07/2028	EUR	1 298 193,00	1 341 782,00	0,06
1 100 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	1 097 184,00	1 098 438,00	0,05
Multi-Utilities			3 400 000,00	3 441 004,00	0,15
3 400 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	3 400 000,00	3 441 004,00	0,15
GERMANY			73 632 422,36	74 778 822,99	3,25
Finance			66 761 170,36	67 942 695,99	2,96
7 800 000,00	TALANX AG FRN 05/12/2047	EUR	7 772 790,00	7 537 062,00	0,33
6 600 000,00	COMMERZBANK AG FRN 16/10/2034	EUR	6 564 342,00	6 837 534,00	0,30
5 800 000,00	ALLIANZ SE FRN 07/07/2045	EUR	5 874 974,00	5 764 388,00	0,25
5 400 000,00	COMMERZBANK AG FRN 18/01/2030	EUR	5 411 964,00	5 749 002,00	0,25
4 900 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2044	EUR	4 857 321,00	5 039 503,00	0,22
5 000 000,00	COMMERZBANK AG FRN 31/12/2099	USD	4 514 060,00	4 807 146,08	0,21
4 800 000,00	DEUTSCHE BANK AG FRN 17/02/2027	EUR	4 786 656,00	4 676 352,00	0,20
4 000 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	3 666 000,00	4 003 080,00	0,17
3 500 000,00	DEUTSCHE BANK AG FRN 24/06/2032	EUR	3 411 450,00	3 501 575,00	0,15
2 700 000,00	COMMERZBANK AG FRN 16/07/2032	EUR	2 689 497,00	2 745 063,00	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 700 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	2 685 717,00	2 703 348,00	0,12
3 000 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	2 980 650,00	2 495 610,00	0,11
2 600 000,00	ALLIANZ SE FRN 31/12/2099	USD	2 199 898,73	2 404 955,95	0,10
2 300 000,00	COMMERZBANK AG FRN 15/10/2035	EUR	2 288 408,00	2 277 552,00	0,10
1 500 000,00	ALLIANZ SE FRN 25/07/2053	EUR	1 543 125,00	1 693 125,00	0,07
1 600 000,00	COMMERZBANK AG FRN 20/02/2037	EUR	1 588 192,00	1 590 736,00	0,07
1 800 000,00	ALLIANZ SE FRN 31/12/2099	USD	1 518 641,63	1 500 787,96	0,07
1 200 000,00	COMMERZBANK AG FRN 25/03/2029	EUR	1 196 736,00	1 272 456,00	0,06
800 000,00	COMMERZBANK AG FRN 17/01/2031	EUR	797 048,00	839 360,00	0,04
600 000,00	ALLIANZ SE FRN 31/12/2099	EUR	413 700,00	504 060,00	0,02
Health			4 686 652,00	4 691 963,00	0,20
4 700 000,00	BAYER AG FRN 13/09/2054	EUR	4 686 652,00	4 691 963,00	0,20
Multi-Utilities			2 184 600,00	2 144 164,00	0,09
2 200 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	2 184 600,00	2 144 164,00	0,09
UNITED STATES			52 884 268,20	53 494 503,00	2,33
Finance			52 884 268,20	53 494 503,00	2,33
6 500 000,00	MORGAN STANLEY FRN 25/10/2028	EUR	6 615 925,00	6 822 595,00	0,30
7 300 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	6 866 100,00	6 639 204,00	0,29
5 300 000,00	JPMORGAN CHASE & CO. FRN 11/03/2027	EUR	5 328 000,00	5 188 276,00	0,23
4 800 000,00	JPMORGAN CHASE & CO. FRN 13/11/2031	EUR	4 800 000,00	5 113 776,00	0,22
5 000 000,00	BANK OF AMERICA CORP. FRN 25/04/2028	EUR	4 527 500,00	4 857 700,00	0,21
4 100 000,00	MORGAN STANLEY FRN 21/03/2030	EUR	4 100 000,00	4 202 459,00	0,18
4 000 000,00	JPMORGAN CHASE & CO. FRN 21/03/2034	EUR	4 009 512,20	4 082 920,00	0,18
4 300 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	4 230 190,00	4 071 541,00	0,18
3 900 000,00	CITIGROUP, INC. FRN 14/05/2032	EUR	3 891 966,00	3 973 359,00	0,17
3 000 000,00	BANK OF AMERICA CORP. FRN 09/05/2030	EUR	2 589 360,00	2 794 080,00	0,12
2 500 000,00	JPMORGAN CHASE & CO. FRN 18/05/2028	EUR	2 269 375,00	2 423 975,00	0,11
1 800 000,00	JPMORGAN CHASE & CO. FRN 23/03/2030	EUR	1 800 000,00	1 721 916,00	0,07
1 800 000,00	JPMORGAN CHASE & CO. FRN 25/07/2031	EUR	1 856 340,00	1 602 702,00	0,07
GREECE			39 237 436,00	40 587 152,00	1,76
Finance			39 237 436,00	40 587 152,00	1,76
9 600 000,00	ALPHA BANK SA FRN 12/05/2030	EUR	9 613 660,00	10 148 160,00	0,44
9 300 000,00	NATIONAL BANK OF GREECE SA FRN 29/01/2029	EUR	9 428 748,00	9 623 454,00	0,42
5 300 000,00	EUROBANK SA FRN 24/09/2030	EUR	5 296 593,00	5 410 770,00	0,24
4 100 000,00	PIRAEUS BANK SA FRN 16/04/2030	EUR	4 125 000,00	4 331 240,00	0,19
3 600 000,00	PIRAEUS FINANCIAL HOLDINGS SA FRN 18/09/2035	EUR	3 582 000,00	3 761 496,00	0,16
2 700 000,00	PIRAEUS BANK SA FRN 17/07/2029	EUR	2 700 000,00	2 799 171,00	0,12
2 100 000,00	EUROBANK SA FRN 12/03/2030	EUR	2 093 658,00	2 082 843,00	0,09
1 900 000,00	NATIONAL BANK OF GREECE SA FRN 19/11/2030	EUR	1 897 777,00	1 904 883,00	0,08
500 000,00	ALPHA SERVICES & HOLDINGS SA FRN 31/12/2099	EUR	500 000,00	525 135,00	0,02
SWITZERLAND			26 131 001,80	27 323 391,21	1,19
Finance			26 131 001,80	27 323 391,21	1,19
4 900 000,00	UBS GROUP AG FRN 17/03/2028	EUR	4 896 668,00	5 059 250,00	0,22
4 800 000,00	UBS GROUP AG FRN 11/01/2031	EUR	4 782 432,00	5 047 968,00	0,22
4 200 000,00	UBS GROUP AG FRN 09/06/2033	EUR	4 178 034,00	4 384 842,00	0,19
3 500 000,00	UBS GROUP AG FRN 15/06/2030	EUR	3 490 690,00	3 503 570,00	0,15
3 400 000,00	UBS GROUP AG FRN 31/12/2099	USD	3 068 870,60	3 249 191,54	0,14
3 300 000,00	UBS GROUP AG FRN 03/11/2026	EUR	3 285 876,00	3 224 001,00	0,14
2 200 000,00	UBS GROUP AG FRN 31/12/2099	USD	2 054 826,40	2 437 761,35	0,11
400 000,00	UBS GROUP AG FRN 31/12/2099	USD	373 604,80	416 807,32	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			26 371 284,00	27 008 585,00	1,17
Finance			13 343 087,00	13 562 608,00	0,59
7 900 000,00	NOVO BANCO SA FRN 09/03/2029	EUR	7 905 281,00	7 971 495,00	0,35
3 300 000,00	NOVO BANCO SA FRN 08/03/2028	EUR	3 292 806,00	3 381 939,00	0,15
2 200 000,00	BANCO COMERCIAL PORTUGUES SA FRN 17/05/2032	EUR	2 145 000,00	2 209 174,00	0,09
Multi-Utilities			13 028 197,00	13 445 977,00	0,58
5 300 000,00	EDP SA FRN 16/09/2054	EUR	5 265 073,00	5 389 411,00	0,23
4 800 000,00	EDP SA FRN 29/05/2054	EUR	4 769 424,00	4 905 936,00	0,21
3 000 000,00	EDP SA FRN 23/04/2083	EUR	2 993 700,00	3 150 630,00	0,14
IRELAND			24 899 507,00	26 111 193,00	1,14
Finance			24 899 507,00	26 111 193,00	1,14
5 900 000,00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	6 155 600,00	6 367 752,00	0,28
5 600 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	5 617 200,00	5 927 880,00	0,26
2 700 000,00	BANK OF IRELAND GROUP PLC FRN 13/11/2029	EUR	2 690 928,00	2 842 911,00	0,12
2 400 000,00	BANK OF IRELAND GROUP PLC FRN 10/08/2034	EUR	2 395 584,00	2 473 776,00	0,11
2 200 000,00	AIB GROUP PLC FRN 23/07/2029	EUR	2 193 356,00	2 309 252,00	0,10
2 100 000,00	AIB GROUP PLC FRN 20/05/2035	EUR	2 090 739,00	2 159 262,00	0,09
2 000 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	1 991 040,00	2 094 200,00	0,09
2 000 000,00	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	1 765 060,00	1 936 160,00	0,09
BELGIUM			13 762 904,00	13 336 304,00	0,58
Finance			6 764 563,00	6 258 282,00	0,27
3 900 000,00	AGEAS SA FRN 24/11/2051	EUR	3 885 414,00	3 454 620,00	0,15
2 900 000,00	KBC GROUP NV FRN 16/06/2027	EUR	2 879 149,00	2 803 662,00	0,12
Telecommunication			4 900 000,00	4 876 970,00	0,21
4 900 000,00	PROXIMUS SADP FRN 31/12/2099	EUR	4 900 000,00	4 876 970,00	0,21
Multi-Utilities			2 098 341,00	2 201 052,00	0,10
2 100 000,00	ELIA GROUP SA FRN 31/12/2099	EUR	2 098 341,00	2 201 052,00	0,10
LUXEMBOURG			12 001 725,13	12 483 876,00	0,54
Finance			12 001 725,13	12 483 876,00	0,54
5 600 000,00	GRAND CITY PROPERTIES FINANCE SARL FRN 31/12/2099	EUR	4 961 790,00	5 533 500,00	0,24
4 900 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	4 944 935,13	4 526 326,00	0,20
2 500 000,00	CPI PROPERTY GROUP SA FRN 23/04/2027	EUR	2 095 000,00	2 424 050,00	0,10
NORWAY			11 885 481,00	12 322 566,00	0,54
Finance			11 885 481,00	12 322 566,00	0,54
4 600 000,00	DNB BANK ASA FRN 14/03/2029	EUR	4 594 066,00	4 758 884,00	0,21
4 400 000,00	DNB BANK ASA FRN 19/07/2028	EUR	4 394 808,00	4 567 112,00	0,20
2 900 000,00	DNB BANK ASA FRN 28/02/2033	EUR	2 896 607,00	2 996 570,00	0,13
JAPAN			10 700 000,00	10 311 234,00	0,45
Finance			10 700 000,00	10 311 234,00	0,45
5 700 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. FRN 05/09/2032	EUR	5 700 000,00	5 769 084,00	0,25
5 000 000,00	MIZUHO FINANCIAL GROUP, INC. FRN 06/09/2029	EUR	5 000 000,00	4 542 150,00	0,20
FINLAND			7 566 739,00	7 508 026,00	0,33
Finance			7 566 739,00	7 508 026,00	0,33
2 500 000,00	NORDEA BANK ABP FRN 29/05/2035	EUR	2 492 700,00	2 561 800,00	0,11
2 400 000,00	SAMPO OYJ FRN 03/09/2052	EUR	2 386 752,00	2 178 936,00	0,10
1 600 000,00	NORDEA BANK ABP FRN 23/02/2034	EUR	1 597 088,00	1 682 800,00	0,07
1 100 000,00	SAMPO OYJ FRN 23/05/2049	EUR	1 090 199,00	1 084 490,00	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			7 275 477,00	7 389 168,00	0,32
Finance			7 275 477,00	7 389 168,00	0,32
3 600 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 26/01/2027	EUR	3 597 336,00	3 668 184,00	0,16
1 900 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	1 889 265,00	1 875 984,00	0,08
1 800 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 02/01/2035	EUR	1 788 876,00	1 845 000,00	0,08
DENMARK			6 384 592,00	6 530 328,00	0,28
Finance			6 384 592,00	6 530 328,00	0,28
3 600 000,00	DANSKE BANK AS FRN 14/05/2034	EUR	3 599 712,00	3 738 672,00	0,16
2 800 000,00	DANSKE BANK AS FRN 12/02/2030	EUR	2 784 880,00	2 791 656,00	0,12
SWEDEN			5 135 856,00	5 261 200,00	0,23
Finance			5 135 856,00	5 261 200,00	0,23
2 000 000,00	SVENSKA HANDELSBANKEN AB FRN 16/08/2034	EUR	1 995 840,00	2 124 600,00	0,09
1 700 000,00	SVENSKA HANDELSBANKEN AB FRN 04/11/2036	EUR	1 689 596,00	1 699 660,00	0,08
1 500 000,00	CASTELLUM AB FRN 31/12/2099	EUR	1 450 420,00	1 436 940,00	0,06
Zero-Coupon Bonds			29 917 230,30	29 930 700,00	1,30
ITALY			29 917 230,30	29 930 700,00	1,30
Government			29 917 230,30	29 930 700,00	1,30
30 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2025	EUR	29 917 230,30	29 930 700,00	1,30
INVESTMENT FUNDS			59 716 525,61	68 737 019,51	2,99
UCI Units			59 716 525,61	68 737 019,51	2,99
LUXEMBOURG			59 716 525,61	68 737 019,51	2,99
Finance			59 716 525,61	68 737 019,51	2,99
60 367,70	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	32 413 443,43	38 432 493,80	1,67
27 187,93	EURIZON INVESTMENT SICAV - CREDIT INCOME -I-	EUR	15 103 082,19	16 327 983,84	0,71
122 044,55	EURIZON FUND - ABSOLUTE HIGH YIELD -Z-*	EUR	12 199 999,99	13 976 541,87	0,61
Total Portfolio			2 177 763 063,02	2 215 371 032,77	96,34

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(1 193 400,00)	45 369 600,00
Unrealised loss on future contracts and notional						(1 193 400,00)	45 369 600,00
100 000	340	Purchase	EURO BUND	06/03/2025	EUR	(1 193 400,00)	45 369 600,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(680 924,02)
Unrealised profit on forward foreign exchange contracts					43 228,09
14/03/2025	13 660 855,35	EUR	11 300 000,00	GBP	43 228,09
Unrealised loss on forward foreign exchange contracts					(724 152,11)
14/03/2025	46 643 011,45	EUR	49 200 000,00	USD	(724 152,11)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Corporate EUR

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							—	74 205,25
Unrealised gain on swap contracts							6 333,33	250 485,98
ITRAXX EUROPE SENIOR FINANCIALS SERIES 38 VERSION 1	EUR	S	19 000 000,00	J.P. MORGAN SE	20/12/2027	FIXED 1.000%	6 333,33	250 485,98
Unrealised loss on swap contracts							(6 333,33)	(176 280,73)
ITRAXX EUROPE SERIES 38 VERSION 1	EUR	L	19 000 000,00	J.P. MORGAN SE	20/12/2027	FIXED 1.000%	(6 333,33)	(176 280,73)
Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays		Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS							(207 971,72)	1 725 143,20
Unrealised loss on swap contracts							(214 121,33)	(384 316,80)
BNP PARIBAS S.A.	EUR	24 000 000,00	11/07/2029	FIXED 1.865%	FLOATING (EURIBOR 6 MONTH INDEX)		(214 121,33)	(384 316,80)
Unrealised gain on swap contracts							6 149,61	2 109 460,00
CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK	EUR	20 000 000,00	01/11/2032	FIXED 2.990%	FLOATING (EURIBOR 6 MONTH INDEX)		2 302,22	955 640,00
CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK	EUR	12 000 000,00	02/11/2032	FIXED 3.015%	FLOATING (EURIBOR 6 MONTH INDEX)		1 914,33	595 038,00
CITIGROUP GLOBAL MARKETS EUROPE AG	EUR	10 000 000,00	07/11/2032	FIXED 3.106%	FLOATING (EURIBOR 6 MONTH INDEX)		1 933,06	558 782,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	877 893 357,00
Banks		(Note 3)	7 504 985,91
Other banks and broker accounts		(Notes 2, 3, 9)	30 203 869,40
Option contracts		(Notes 2, 9)	237 500,00
Interest receivable			12 051 897,81
Receivable on subscriptions			799 936,65
Total assets			928 691 546,77
Liabilities			
Payable on investments purchased			(597 500,00)
Payable on redemptions			(316 930,88)
Other liabilities			(888 931,90)
Total liabilities			(1 803 362,78)
Total net assets			926 888 183,99
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	110,07	50,000
Class R Units	EUR	90,52	6 680 804,600
Class X Units	EUR	92,88	117,966
Class Z Units	EUR	93,56	3 442 695,539

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	725 528 396,20
Accretion of market discount / (Amortisation of market premium)	(Note 2)	666 992,87
Net income from investments	(Note 2)	21 009 846,83
Net interest on bank accounts		256 569,52
Total income		21 933 409,22
Management fee	(Note 6)	(7 001 648,29)
Administration fee	(Note 8)	(1 505 279,35)
Subscription tax	(Note 4)	(307 950,98)
Interest paid on swap contracts	(Note 2)	(231 111,11)
Other charges and taxes	(Notes 5, 14)	(817,03)
Total expenses		(9 046 806,76)
Net investment income / (loss)		12 886 602,46
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(4 769 589,53)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	25 847 544,41
- option contracts	(Note 2)	(360 000,00)
- foreign currencies	(Note 2)	(14,18)
Net result of operations for the year		33 604 543,16
Subscriptions for the year		425 496 241,21
Redemptions for the year		(257 740 996,58)
Net assets at the end of the year		926 888 183,99

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			883 686 065,99	877 893 357,00	94,71
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			882 069 065,99	876 276 390,70	94,54
Ordinary Bonds			576 257 459,44	566 491 947,50	61,12
GERMANY			123 468 127,22	120 143 147,00	12,96
Multi-Utilities			56 150 764,59	54 336 539,00	5,86
4 500 000,00	E.ON SE 0.875% 20/08/2031	EUR	4 677 017,78	3 902 805,00	0,42
3 500 000,00	E.ON SE 4.125% 25/03/2044	EUR	3 537 853,00	3 541 405,00	0,38
4 000 000,00	RWE AG 1.00% 26/11/2033	EUR	3 732 555,00	3 237 160,00	0,35
3 500 000,00	E.ON SE 0.35% 28/02/2030	EUR	3 322 667,00	3 081 295,00	0,33
3 000 000,00	E.ON SE 3.875% 12/01/2035	EUR	2 981 780,00	3 070 410,00	0,33
3 500 000,00	E.ON SE 0.60% 01/10/2032	EUR	3 232 813,00	2 900 030,00	0,31
2 500 000,00	EUROGRID GMBH 3.732% 18/10/2035	EUR	2 519 038,00	2 522 300,00	0,27
2 500 000,00	E.ON SE 1.00% 07/10/2025	EUR	2 360 000,00	2 469 675,00	0,27
3 000 000,00	E.ON SE 0.875% 18/10/2034	EUR	2 566 240,00	2 404 920,00	0,26
2 300 000,00	RWE AG 3.625% 10/01/2032	EUR	2 288 247,00	2 344 459,00	0,25
2 400 000,00	E.ON SE 0.375% 29/09/2027	EUR	2 365 404,48	2 267 232,00	0,25
2 000 000,00	E.ON SE 3.75% 15/01/2036	EUR	1 990 603,00	2 018 960,00	0,22
2 000 000,00	E.ON SE 3.125% 05/03/2030	EUR	1 991 800,00	2 006 060,00	0,22
2 000 000,00	RWE AG 2.75% 24/05/2030	EUR	1 824 090,00	1 965 840,00	0,21
1 800 000,00	AMPRION GMBH 3.625% 21/05/2031	EUR	1 798 146,00	1 834 614,00	0,20
2 000 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	2 126 266,33	1 714 040,00	0,19
2 000 000,00	RWE AG 0.625% 11/06/2031	EUR	1 810 006,00	1 697 260,00	0,18
1 500 000,00	AMPRION GMBH 4.125% 07/09/2034	EUR	1 540 230,00	1 572 090,00	0,17
1 500 000,00	AMPRION GMBH 4.00% 21/05/2044	EUR	1 479 990,00	1 513 290,00	0,16
1 500 000,00	AMPRION GMBH 3.85% 27/08/2039	EUR	1 474 485,00	1 509 090,00	0,16
1 500 000,00	RWE AG 0.50% 26/11/2028	EUR	1 223 250,00	1 372 305,00	0,15
1 300 000,00	RWE AG 3.625% 13/02/2029	EUR	1 296 217,00	1 333 319,00	0,14
1 000 000,00	AMPRION GMBH 3.971% 22/09/2032	EUR	996 780,00	1 034 710,00	0,11
1 000 000,00	EUROGRID GMBH 3.915% 01/02/2034	EUR	1 009 710,00	1 031 750,00	0,11
1 000 000,00	EUROGRID GMBH 3.279% 05/09/2031	EUR	1 011 046,00	1 000 630,00	0,11
1 000 000,00	RWE AG 2.125% 24/05/2026	EUR	994 530,00	990 890,00	0,11
Finance			33 957 738,20	32 667 525,00	3,53
4 500 000,00	DEUTSCHE PFANDBRIEFBANK AG 4.00% 27/01/2028	EUR	4 491 585,00	4 492 890,00	0,49
3 500 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	3 418 498,00	3 332 140,00	0,36
3 000 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.25% 27/10/2025	EUR	2 914 170,00	2 893 800,00	0,31
2 600 000,00	VONOVIA SE 5.00% 23/11/2030	EUR	2 613 050,00	2 816 554,00	0,30
3 000 000,00	BERLIN HYP AG 0.50% 05/11/2029	EUR	3 070 443,00	2 663 160,00	0,29
2 000 000,00	BERLIN HYP AG 1.50% 18/04/2028	EUR	2 150 496,00	1 930 560,00	0,21
2 000 000,00	VONOVIA SE 2.375% 25/03/2032	EUR	1 720 510,00	1 846 060,00	0,20
2 000 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	1 985 000,00	1 823 780,00	0,20
2 000 000,00	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	1 994 191,11	1 775 660,00	0,19
2 200 000,00	DEUTSCHE WOHNEN SE 1.30% 07/04/2041	EUR	1 988 793,75	1 510 058,00	0,16
1 500 000,00	DEUTSCHE PFANDBRIEFBANK AG 4.375% 28/08/2026	EUR	1 447 175,00	1 500 795,00	0,16
1 500 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	EUR	1 329 138,34	1 426 905,00	0,15
1 500 000,00	VONOVIA SE 0.625% 24/03/2031	EUR	1 363 295,00	1 265 445,00	0,14
1 100 000,00	AAREAL BANK AG 5.875% 29/05/2026	EUR	1 098 482,00	1 125 619,00	0,12
1 100 000,00	DEUTSCHE WOHNEN SE 0.50% 07/04/2031	EUR	1 084 600,00	925 683,00	0,10
1 000 000,00	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MAIN 0.40% 17/11/2028	EUR	892 795,00	905 100,00	0,10
400 000,00	VONOVIA SE 5.00% 23/11/2030	EUR	395 516,00	433 316,00	0,05
Consumer Retail			20 878 636,22	20 382 583,00	2,20
4 200 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 19/11/2031	EUR	4 240 632,00	4 195 128,00	0,45
3 500 000,00	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	EUR	3 493 175,00	3 551 835,00	0,38
3 000 000,00	VOLKSWAGEN LEASING GMBH 4.75% 25/09/2031	EUR	3 160 810,00	3 163 680,00	0,34
3 000 000,00	VOLKSWAGEN LEASING GMBH 4.00% 11/04/2031	EUR	2 987 182,00	3 048 510,00	0,33

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Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 000 000,00	VOLKSWAGEN LEASING GMBH 3.625% 11/10/2026	EUR	2 990 280,00	3 025 710,00	0,33
2 000 000,00	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	2 065 173,34	1 754 960,00	0,19
2 000 000,00	MERCEDES-BENZ GROUP AG 0.75% 11/03/2033	EUR	1 941 383,88	1 642 760,00	0,18
Industries			8 280 654,00	8 533 015,00	0,92
3 100 000,00	HEIDELBERG MATERIALS AG 3.95% 19/07/2034	EUR	3 036 388,00	3 170 401,00	0,34
3 100 000,00	HEIDELBERG MATERIALS AG 3.375% 17/10/2031	EUR	3 073 526,00	3 133 046,00	0,34
2 200 000,00	KNORR-BREMSE AG 3.25% 30/09/2032	EUR	2 170 740,00	2 229 568,00	0,24
Government			2 701 336,21	2 629 900,00	0,28
5 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2050	EUR	2 701 336,21	2 629 900,00	0,28
Raw materials			1 498 998,00	1 593 585,00	0,17
1 500 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	1 498 998,00	1 593 585,00	0,17
NETHERLANDS			93 972 923,46	91 420 416,00	9,86
Finance			58 424 433,48	56 415 344,00	6,09
4 500 000,00	AYVENS BANK NV 0.25% 23/02/2026	EUR	4 291 346,00	4 364 640,00	0,47
3 600 000,00	CTP NV 3.875% 21/11/2032	EUR	3 572 100,00	3 552 804,00	0,38
4 000 000,00	DIGITAL DUTCH FINCO BV 1.00% 15/01/2032	EUR	3 604 782,00	3 371 200,00	0,36
3 500 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	4 182 788,48	3 370 325,00	0,36
3 000 000,00	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	3 049 780,00	3 137 040,00	0,34
3 000 000,00	ABN AMRO BANK NV 2.375% 01/06/2027	EUR	2 952 046,00	2 969 670,00	0,32
3 000 000,00	AYVENS BANK NV 0.25% 07/09/2026	EUR	2 807 440,00	2 871 480,00	0,31
3 000 000,00	ABN AMRO BANK NV 0.50% 23/09/2029	EUR	2 745 104,00	2 650 080,00	0,29
2 700 000,00	ABN AMRO BANK NV 3.00% 01/06/2032	EUR	2 672 157,00	2 634 795,00	0,28
2 500 000,00	DIGITAL DUTCH FINCO BV 1.50% 15/03/2030	EUR	2 528 412,00	2 279 675,00	0,25
2 100 000,00	CTP NV 4.75% 05/02/2030	EUR	2 093 994,00	2 191 077,00	0,24
2 200 000,00	ABN AMRO BANK NV 3.00% 01/10/2031	EUR	2 185 810,00	2 189 902,00	0,24
2 100 000,00	NE PROPERTY BV 4.25% 21/01/2032	EUR	2 091 516,00	2 146 725,00	0,23
2 000 000,00	ABN AMRO BANK NV 4.00% 16/01/2028	EUR	1 993 860,00	2 061 100,00	0,22
2 100 000,00	CTP NV 0.75% 18/02/2027	EUR	2 073 890,00	1 997 163,00	0,22
2 000 000,00	NIBC BANK NV 0.25% 09/09/2026	EUR	1 826 335,00	1 912 520,00	0,21
2 000 000,00	VIA OUTLETS BV 1.75% 15/11/2028	EUR	2 004 169,00	1 888 980,00	0,20
2 000 000,00	NATIONALE-NEDERLANDEN BANK NV 0.50% 21/09/2028	EUR	1 997 365,00	1 821 360,00	0,20
2 000 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	1 759 570,00	1 666 360,00	0,18
1 600 000,00	CTP NV 1.50% 27/09/2031	EUR	1 580 130,00	1 384 592,00	0,15
1 300 000,00	NE PROPERTY BV 2.00% 20/01/2030	EUR	1 283 269,00	1 201 564,00	0,13
1 200 000,00	NE PROPERTY BV 3.375% 14/07/2027	EUR	1 356 055,00	1 198 056,00	0,13
1 200 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	1 287 996,00	1 158 756,00	0,12
1 000 000,00	ACHMEA BV 3.625% 29/11/2025	EUR	998 440,00	1 004 360,00	0,11
700 000,00	ASR NEDERLAND NV 3.625% 12/12/2028	EUR	697 207,00	718 816,00	0,08
800 000,00	VESTEDA FINANCE BV 0.75% 18/10/2031	EUR	788 872,00	672 304,00	0,07
Multi-Utilities			20 879 579,65	20 348 835,00	2,19
4 000 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	4 181 920,01	3 900 040,00	0,42
3 000 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	3 137 527,00	2 975 970,00	0,32
3 000 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	3 028 568,00	2 884 020,00	0,31
2 000 000,00	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	2 032 480,00	1 963 320,00	0,21
2 000 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	1 992 037,14	1 922 300,00	0,21
2 000 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	1 801 705,00	1 900 360,00	0,20
1 500 000,00	EDP FINANCE BV 3.875% 11/03/2030	EUR	1 500 115,00	1 548 945,00	0,17
1 500 000,00	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025	EUR	1 417 057,50	1 475 640,00	0,16
1 000 000,00	REN FINANCE BV 0.50% 16/04/2029	EUR	903 870,00	893 740,00	0,10
1 000 000,00	TENNET HOLDING BV 2.75% 17/05/2042	EUR	884 300,00	884 500,00	0,09
Consumer Retail			9 628 955,00	9 807 535,00	1,06
3 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 15/02/2028	EUR	3 056 760,00	3 075 810,00	0,33
2 200 000,00	STELLANTIS NV 4.375% 14/03/2030	EUR	2 192 850,00	2 289 210,00	0,25

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Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	EUR	1 996 580,00	2 020 720,00	0,22
1 500 000,00	STELLANTIS NV 3.75% 19/03/2036	EUR	1 486 959,00	1 458 345,00	0,16
900 000,00	H&M FINANCE BV 4.875% 25/10/2031	EUR	895 806,00	963 450,00	0,10
Industries			2 017 852,00	2 010 352,00	0,22
1 200 000,00	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	EUR	1 193 724,00	1 240 032,00	0,14
800 000,00	POSTNL NV 0.625% 23/09/2026	EUR	824 128,00	770 320,00	0,08
Telecommunication			2 027 403,33	1 870 820,00	0,20
2 000 000,00	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	EUR	2 027 403,33	1 870 820,00	0,20
Computing and IT			994 700,00	967 530,00	0,10
1 000 000,00	ASML HOLDING NV 2.25% 17/05/2032	EUR	994 700,00	967 530,00	0,10
FRANCE			77 192 065,50	74 838 711,00	8,07
Multi-Utilities			37 831 635,53	36 368 471,00	3,92
5 000 000,00	SUEZ SACA 2.375% 24/05/2030	EUR	4 727 661,77	4 780 200,00	0,52
3 000 000,00	SUEZ SACA 5.00% 03/11/2032	EUR	3 179 265,00	3 275 670,00	0,35
3 000 000,00	ENGIE SA 3.625% 11/01/2030	EUR	2 977 865,00	3 066 000,00	0,33
3 500 000,00	ENGIE SA 1.00% 26/10/2036	EUR	2 847 579,00	2 612 330,00	0,28
3 000 000,00	ENGIE SA 0.50% 24/10/2030	EUR	2 989 733,63	2 582 940,00	0,28
2 200 000,00	ENGIE SA 4.25% 06/03/2044	EUR	2 206 918,00	2 239 930,00	0,24
2 000 000,00	ENGIE SA 4.25% 11/01/2043	EUR	1 984 940,00	2 042 680,00	0,22
2 000 000,00	ENGIE SA 3.50% 27/09/2029	EUR	1 975 665,00	2 036 200,00	0,22
2 000 000,00	SUEZ SACA 2.875% 24/05/2034	EUR	1 852 120,00	1 876 500,00	0,20
1 500 000,00	ENGIE SA 2.375% 19/05/2026	EUR	1 470 450,00	1 493 970,00	0,16
1 500 000,00	ENGIE SA 1.50% 27/03/2028	EUR	1 521 685,00	1 437 480,00	0,16
2 000 000,00	ENGIE SA 1.375% 21/06/2039	EUR	2 143 716,20	1 429 380,00	0,16
1 500 000,00	ENGIE SA 0.375% 21/06/2027	EUR	1 438 848,75	1 415 205,00	0,15
1 500 000,00	ENGIE SA 2.125% 30/03/2032	EUR	1 729 947,18	1 389 765,00	0,15
1 200 000,00	ENGIE SA 4.00% 11/01/2035	EUR	1 188 132,00	1 239 492,00	0,13
1 300 000,00	ENGIE SA 0.375% 26/10/2029	EUR	1 253 034,00	1 147 354,00	0,12
1 000 000,00	ENGIE SA 1.75% 27/03/2028	EUR	909 970,00	963 900,00	0,11
1 000 000,00	ENGIE SA 1.375% 28/02/2029	EUR	939 675,00	941 330,00	0,10
500 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	494 430,00	398 145,00	0,04
Finance			27 826 006,97	26 849 887,00	2,90
3 000 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	2 995 014,00	2 943 810,00	0,32
2 500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.50% 15/05/2031	EUR	2 483 550,00	2 530 550,00	0,27
2 500 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.00% 14/03/2025	EUR	2 443 956,00	2 489 675,00	0,27
2 000 000,00	CREDIT AGRICOLE SA 4.375% 27/11/2033	EUR	2 083 520,00	2 108 080,00	0,23
2 300 000,00	COVIVIO SA 1.125% 17/09/2031	EUR	2 260 556,00	1 999 045,00	0,22
2 000 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 3.875% 11/09/2034	EUR	1 993 000,00	1 990 860,00	0,21
1 800 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	EUR	1 689 548,00	1 665 324,00	0,18
1 500 000,00	COVIVIO HOTELS SACA 4.125% 23/05/2033	EUR	1 491 825,00	1 518 990,00	0,16
2 000 000,00	GECINA SA 0.875% 30/06/2036	EUR	1 903 108,90	1 493 260,00	0,16
1 600 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	1 568 683,07	1 471 824,00	0,16
1 400 000,00	CREDIT AGRICOLE SA 3.50% 26/09/2034	EUR	1 390 256,00	1 375 654,00	0,15
1 600 000,00	GECINA SA 0.875% 25/01/2033	EUR	1 571 376,00	1 339 328,00	0,14
1 200 000,00	COVIVIO SA 4.625% 05/06/2032	EUR	1 195 932,00	1 273 272,00	0,14
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	882 890,00	910 110,00	0,10
900 000,00	COVIVIO SA 1.875% 20/05/2026	EUR	980 784,00	889 965,00	0,10
900 000,00	NERVAL SAS 2.875% 14/04/2032	EUR	892 008,00	850 140,00	0,09

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Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			7 554 360,00	7 569 800,00	0,82
4 600 000,00	VALEO SE 4.50% 11/04/2030	EUR	4 561 640,00	4 585 280,00	0,49
2 000 000,00	RCI BANQUE SA 4.875% 14/06/2028	EUR	1 993 920,00	2 089 360,00	0,23
1 000 000,00	FORVIA SE 2.375% 15/06/2029	EUR	998 800,00	895 160,00	0,10
Industries			2 786 975,00	2 831 041,00	0,30
1 500 000,00	CIE DE SAINT-GOBAIN SA 3.625% 08/04/2034	EUR	1 495 425,00	1 517 040,00	0,16
1 300 000,00	CIE DE SAINT-GOBAIN SA 3.375% 08/04/2030	EUR	1 291 550,00	1 314 001,00	0,14
Telecommunication			1 193 088,00	1 219 512,00	0,13
1 200 000,00	ILIAD SA 4.25% 15/12/2029	EUR	1 193 088,00	1 219 512,00	0,13
ITALY			55 726 451,06	56 633 218,00	6,11
Finance			30 974 194,89	31 805 912,00	3,43
4 500 000,00	GENERALI 2.429% 14/07/2031	EUR	4 284 293,00	4 218 660,00	0,46
3 800 000,00	GENERALI 3.547% 15/01/2034	EUR	3 726 660,00	3 857 950,00	0,42
3 500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	EUR	3 343 752,00	3 329 655,00	0,36
3 000 000,00	GENERALI 2.124% 01/10/2030	EUR	2 994 613,89	2 823 600,00	0,30
2 300 000,00	GENERALI 5.272% 12/09/2033	EUR	2 300 000,00	2 526 389,00	0,27
2 100 000,00	INTESA SANPAOLO SPA 5.625% 08/03/2033	EUR	2 084 334,00	2 377 473,00	0,26
2 000 000,00	GENERALI 5.80% 06/07/2032	EUR	2 147 000,00	2 251 860,00	0,24
2 000 000,00	BANCO BPM SPA 6.00% 13/09/2026	EUR	1 993 080,00	2 098 160,00	0,23
1 500 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	1 500 000,00	1 569 120,00	0,17
1 500 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	1 431 615,00	1 401 465,00	0,15
1 300 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	1 294 969,00	1 350 362,00	0,15
1 200 000,00	INTESA SANPAOLO SPA 5.25% 13/01/2030	EUR	1 191 420,00	1 316 556,00	0,14
1 000 000,00	GENERALI 5.399% 20/04/2033	EUR	1 000 000,00	1 109 720,00	0,12
1 000 000,00	BANCO BPM SPA 0.875% 15/07/2026	EUR	991 088,00	973 790,00	0,10
600 000,00	UNIPOL GRUPPO SPA 3.25% 23/09/2030	EUR	691 370,00	601 152,00	0,06
Government			13 853 773,00	14 154 000,00	1,53
21 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	13 853 773,00	14 154 000,00	1,53
Energy			7 981 803,78	7 800 238,00	0,84
3 500 000,00	ERG SPA 4.125% 03/07/2030	EUR	3 484 894,00	3 602 270,00	0,39
3 200 000,00	ERG SPA 0.875% 15/09/2031	EUR	2 888 621,78	2 698 368,00	0,29
1 600 000,00	ERG SPA 0.50% 11/09/2027	EUR	1 608 288,00	1 499 600,00	0,16
Multi-Utilities			1 892 324,00	1 925 688,00	0,21
1 900 000,00	SNAM SPA 3.375% 19/02/2028	EUR	1 892 324,00	1 925 688,00	0,21
Industries			1 024 355,39	947 380,00	0,10
1 000 000,00	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	EUR	1 024 355,39	947 380,00	0,10
SPAIN			52 596 462,56	51 985 586,00	5,61
Multi-Utilities			22 460 296,88	22 620 597,00	2,44
3 600 000,00	IBERDROLA FINANZAS SA 3.625% 18/07/2034	EUR	3 591 972,00	3 677 256,00	0,40
3 500 000,00	IBERDROLA FINANZAS SA 1.375% 11/03/2032	EUR	3 010 650,00	3 107 090,00	0,34
2 500 000,00	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	2 478 745,00	2 532 225,00	0,27
2 400 000,00	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	2 432 666,88	2 344 272,00	0,25
2 000 000,00	IBERDROLA FINANZAS SA 3.625% 13/07/2033	EUR	2 016 190,00	2 049 900,00	0,22
1 900 000,00	REDEIA CORP. SA 3.375% 09/07/2032	EUR	1 889 132,00	1 904 408,00	0,21
1 700 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.375% 04/04/2032	EUR	1 684 020,00	1 799 076,00	0,19
2 000 000,00	RED ELECTRICA FINANCIACIONES SA 0.50% 24/05/2033	EUR	1 861 205,00	1 630 600,00	0,18
1 500 000,00	IBERDROLA FINANZAS SA 3.125% 22/11/2028	EUR	1 496 256,00	1 518 870,00	0,16
1 000 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.125% 04/04/2029	EUR	1 015 030,00	1 042 560,00	0,11
1 000 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	EUR	984 430,00	1 014 340,00	0,11

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Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			22 011 212,68	21 224 835,00	2,29
5 500 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	5 715 448,97	5 279 835,00	0,57
4 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	4 027 652,72	3 897 560,00	0,42
2 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 26/03/2031	EUR	2 483 250,00	2 554 425,00	0,28
2 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	2 027 809,06	1 988 320,00	0,21
2 000 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	2 021 827,50	1 917 380,00	0,21
2 000 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	2 010 992,43	1 886 500,00	0,20
1 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	1 393 798,00	1 491 056,00	0,16
1 300 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	1 297 144,00	1 219 049,00	0,13
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	1 033 290,00	990 710,00	0,11
Energy			5 408 703,00	5 440 640,00	0,59
4 000 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	3 467 023,00	3 426 200,00	0,37
2 000 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 3.75% 25/04/2030	EUR	1 941 680,00	2 014 440,00	0,22
Industries			2 716 250,00	2 699 514,00	0,29
2 700 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA 3.715% 08/10/2031	EUR	2 716 250,00	2 699 514,00	0,29
LUXEMBOURG			41 852 024,30	41 211 694,00	4,45
Finance			41 852 024,30	41 211 694,00	4,45
3 500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 4.625% 21/02/2035	EUR	3 470 956,00	3 744 510,00	0,40
4 100 000,00	SELP FINANCE SARL 0.875% 27/05/2029	EUR	3 811 781,00	3 666 261,00	0,40
3 100 000,00	CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND 4.75% 27/03/2034	EUR	3 098 543,00	3 285 721,00	0,35
3 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 4.375% 01/07/2036	EUR	3 134 093,00	3 146 130,00	0,34
3 000 000,00	SEGRO CAPITAL SARL 0.50% 22/09/2031	EUR	2 552 068,00	2 475 360,00	0,27
2 500 000,00	SEGRO CAPITAL SARL 1.25% 23/03/2026	EUR	2 396 515,00	2 454 500,00	0,27
2 700 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	2 613 584,00	2 396 034,00	0,26
2 100 000,00	CPI PROPERTY GROUP SA 6.00% 27/01/2032	EUR	2 008 782,00	2 106 552,00	0,23
2 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	2 061 524,27	1 815 780,00	0,20
1 800 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.70% 07/10/2034	EUR	1 782 468,00	1 790 964,00	0,19
2 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	2 159 873,28	1 760 980,00	0,19
1 500 000,00	CPI PROPERTY GROUP SA 7.00% 07/05/2029	EUR	1 436 956,00	1 592 325,00	0,17
1 800 000,00	LOGICOR FINANCING SARL 2.00% 17/01/2034	EUR	1 688 055,00	1 526 922,00	0,16
1 500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.625% 07/03/2030	EUR	1 450 725,00	1 520 730,00	0,16
1 500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	1 547 360,75	1 445 745,00	0,16
1 700 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.75% 23/03/2033	EUR	1 253 106,00	1 365 270,00	0,15
1 500 000,00	CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND 0.90% 12/10/2029	EUR	1 404 170,00	1 341 270,00	0,14
1 000 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	999 894,00	1 015 210,00	0,11
1 000 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	993 870,00	951 520,00	0,10
1 000 000,00	ACEF HOLDING SCA 0.75% 14/06/2028	EUR	995 060,00	920 090,00	0,10
1 000 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.875% 15/11/2029	EUR	992 640,00	889 820,00	0,10
UNITED STATES			17 364 954,68	16 786 348,00	1,81
Finance			11 238 979,68	10 593 183,00	1,14
3 500 000,00	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	EUR	3 676 981,00	3 485 090,00	0,37
3 000 000,00	EQUINIX, INC. 1.00% 15/03/2033	EUR	2 834 873,00	2 483 580,00	0,27
2 000 000,00	EQUINIX EUROPE 2 FINANCING CORP. LLC 3.65% 03/09/2033	EUR	1 995 480,00	2 006 960,00	0,22
1 500 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	1 506 754,28	1 390 275,00	0,15
1 300 000,00	EQUINIX, INC. 0.25% 15/03/2027	EUR	1 224 891,40	1 227 278,00	0,13
Multi-Utilities			6 125 975,00	6 193 165,00	0,67
2 600 000,00	ONCOR ELECTRIC DELIVERY CO. LLC 3.50% 15/05/2031	EUR	2 595 268,00	2 641 600,00	0,28
2 500 000,00	NATIONAL GRID NORTH AMERICA, INC. 4.061% 03/09/2036	EUR	2 500 000,00	2 562 875,00	0,28
1 000 000,00	SOUTHERN POWER CO. 1.85% 20/06/2026	EUR	1 030 707,00	988 690,00	0,11

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Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			14 863 334,93	14 791 400,00	1,60
Government			7 257 536,93	7 240 410,00	0,78
9 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.85% 23/05/2049	EUR	7 257 536,93	7 240 410,00	0,78
Finance			5 027 976,00	4 903 540,00	0,53
2 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	2 031 460,00	1 918 980,00	0,21
1 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	EUR	998 150,00	1 009 140,00	0,11
1 000 000,00	CA IMMOBILIEN ANLAGEN AG 4.25% 30/04/2030	EUR	996 190,00	998 590,00	0,11
1 000 000,00	CA IMMOBILIEN ANLAGEN AG 1.00% 27/10/2025	EUR	1 002 176,00	976 830,00	0,10
Multi-Utilities			2 577 822,00	2 647 450,00	0,29
2 600 000,00	VERBUND AG 3.25% 17/05/2031	EUR	2 577 822,00	2 647 450,00	0,29
BELGIUM			14 411 686,77	14 246 035,00	1,54
Finance			9 927 744,77	9 672 030,00	1,05
3 500 000,00	VGP NV 1.625% 17/01/2027	EUR	3 339 380,00	3 382 470,00	0,37
3 200 000,00	KBC GROUP NV 3.75% 27/03/2032	EUR	3 199 360,00	3 287 904,00	0,35
1 700 000,00	VGP NV 2.25% 17/01/2030	EUR	1 691 160,00	1 550 587,00	0,17
1 700 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	1 697 844,77	1 451 069,00	0,16
Multi-Utilities			4 483 942,00	4 574 005,00	0,49
3 500 000,00	ELIA TRANSMISSION BELGIUM SA 3.75% 16/01/2036	EUR	3 486 832,00	3 551 695,00	0,38
1 000 000,00	ELIA TRANSMISSION BELGIUM SA 3.625% 18/01/2033	EUR	997 110,00	1 022 310,00	0,11
SWEDEN			13 882 533,00	14 230 989,00	1,54
Finance			11 049 737,00	11 352 721,00	1,23
4 000 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	3 997 600,00	4 166 520,00	0,45
2 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	EUR	1 860 895,00	1 892 380,00	0,20
1 500 000,00	SVENSKA HANDELSBANKEN AB 3.75% 15/02/2034	EUR	1 524 474,00	1 554 465,00	0,17
1 400 000,00	SAGAX AB 4.375% 29/05/2030	EUR	1 398 768,00	1 454 656,00	0,16
1 400 000,00	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	1 274 420,00	1 289 960,00	0,14
1 000 000,00	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	EUR	993 580,00	994 740,00	0,11
Multi-Utilities			2 292 778,00	2 389 838,00	0,26
2 300 000,00	ELLEVIO AB 4.125% 07/03/2034	EUR	2 292 778,00	2 389 838,00	0,26
Consumer Retail			540 018,00	488 430,00	0,05
500 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	540 018,00	488 430,00	0,05
NORWAY			12 859 666,00	13 105 083,00	1,41
Finance			12 859 666,00	13 105 083,00	1,41
4 000 000,00	SPAREBANK 1 SOR-NORGE ASA 3.75% 23/11/2027	EUR	3 981 840,00	4 090 400,00	0,44
3 300 000,00	SPAREBANK 1 OESTLANDET 3.625% 30/05/2029	EUR	3 293 763,00	3 376 791,00	0,36
2 800 000,00	SPAREBANK 1 SOR-NORGE ASA 4.875% 24/08/2028	EUR	2 799 888,00	2 955 372,00	0,32
2 000 000,00	SPAREBANK 1 OESTLANDET 1.75% 27/04/2027	EUR	1 992 240,00	1 950 160,00	0,21
800 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	791 935,00	732 360,00	0,08
FINLAND			13 600 455,80	12 840 457,00	1,38
Raw materials			5 849 478,80	5 538 259,00	0,60
1 700 000,00	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	1 687 845,00	1 650 513,00	0,18
1 800 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	1 778 032,80	1 619 478,00	0,18
1 400 000,00	TORNATOR OYJ 3.75% 17/10/2031	EUR	1 394 078,00	1 415 358,00	0,15
1 000 000,00	UPM-KYMMENE OYJ 0.50% 22/03/2031	EUR	989 523,00	852 910,00	0,09
Finance			5 451 715,00	5 054 000,00	0,54
3 000 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	2 984 055,00	2 894 370,00	0,31
2 000 000,00	NORDEA BANK ABP 0.50% 19/03/2031	EUR	1 969 260,00	1 707 540,00	0,18
500 000,00	KOJAMO OYJ 0.875% 28/05/2029	EUR	498 400,00	452 090,00	0,05

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Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			1 199 232,00	1 230 864,00	0,13
1 200 000,00	NESTE OYJ 4.25% 16/03/2033	EUR	1 199 232,00	1 230 864,00	0,13
Industries			1 100 030,00	1 017 334,00	0,11
600 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	600 390,00	510 714,00	0,06
500 000,00	STORA ENSO OYJ 4.00% 01/06/2026	EUR	499 640,00	506 620,00	0,05
UNITED KINGDOM			12 512 029,00	12 505 844,50	1,35
Multi-Utilities			8 221 132,00	8 123 236,50	0,88
3 200 000,00	SSE PLC 1.375% 04/09/2027	EUR	3 272 912,00	3 101 024,00	0,33
2 000 000,00	SSE PLC 0.875% 06/09/2025	EUR	1 958 198,00	1 976 580,00	0,21
1 500 000,00	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	1 342 936,00	1 359 810,00	0,15
850 000,00	CADENT FINANCE PLC 4.25% 05/07/2029	EUR	847 790,00	887 782,50	0,10
800 000,00	SSE PLC 2.875% 01/08/2029	EUR	799 296,00	798 040,00	0,09
Industries			2 790 062,00	2 928 088,00	0,31
1 500 000,00	BRAMBLES FINANCE PLC 4.25% 22/03/2031	EUR	1 493 325,00	1 585 110,00	0,17
1 300 000,00	DS SMITH PLC 4.375% 27/07/2027	EUR	1 296 737,00	1 342 978,00	0,14
Finance			1 500 835,00	1 454 520,00	0,16
1 500 000,00	TRITAX EUROBOX PLC 0.95% 02/06/2026	EUR	1 500 835,00	1 454 520,00	0,16
JAPAN			10 517 892,00	10 467 852,00	1,13
Industries			5 451 050,00	5 845 552,00	0,63
3 000 000,00	EAST JAPAN RAILWAY CO. 4.389% 05/09/2043	EUR	3 000 000,00	3 265 800,00	0,35
2 450 000,00	EAST JAPAN RAILWAY CO. 4.11% 22/02/2043	EUR	2 451 050,00	2 579 752,00	0,28
Finance			5 066 842,00	4 622 300,00	0,50
4 000 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 0.848% 19/07/2029	EUR	4 066 842,00	3 634 480,00	0,39
1 000 000,00	ORIX CORP. 1.919% 20/04/2026	EUR	1 000 000,00	987 820,00	0,11
DENMARK			9 275 710,38	9 358 533,00	1,01
Industries			6 247 943,80	6 222 093,00	0,67
3 500 000,00	AP MOLLER - MAERSK AS 4.125% 05/03/2036	EUR	3 489 255,00	3 688 825,00	0,40
2 000 000,00	AP MOLLER - MAERSK AS 0.75% 25/11/2031	EUR	1 961 568,80	1 708 100,00	0,18
800 000,00	AP MOLLER - MAERSK AS 3.75% 05/03/2032	EUR	797 120,00	825 168,00	0,09
Finance			3 027 766,58	3 136 440,00	0,34
3 000 000,00	JYSKE BANK AS 5.50% 16/11/2027	EUR	3 027 766,58	3 136 440,00	0,34
IRELAND			2 975 322,78	2 957 000,00	0,32
Industries			2 975 322,78	2 957 000,00	0,32
2 000 000,00	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	EUR	1 977 760,00	2 130 080,00	0,23
1 000 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	997 562,78	826 920,00	0,09
POLAND			2 300 000,00	2 365 619,00	0,25
Finance			2 300 000,00	2 365 619,00	0,25
2 300 000,00	MLP GROUP SA 6.125% 15/10/2029	EUR	2 300 000,00	2 365 619,00	0,25
CZECH REPUBLIC			1 885 712,00	2 018 370,00	0,22
Multi-Utilities			1 885 712,00	2 018 370,00	0,22
1 900 000,00	EPH FINANCING INTERNATIONAL AS 5.875% 30/11/2029	EUR	1 885 712,00	2 018 370,00	0,22
LIECHTENSTEIN			1 983 888,00	1 679 980,00	0,18
Finance			1 983 888,00	1 679 980,00	0,18
2 000 000,00	SWISS LIFE FINANCE I AG 0.50% 15/09/2031	EUR	1 983 888,00	1 679 980,00	0,18

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Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			1 621 500,00	1 465 005,00	0,16
Multi-Utilities			1 621 500,00	1 465 005,00	0,16
1 500 000,00	EDP SA 1.625% 15/04/2027	EUR	1 621 500,00	1 465 005,00	0,16
SWITZERLAND			1 394 720,00	1 440 660,00	0,16
Finance			1 394 720,00	1 440 660,00	0,16
1 500 000,00	UBS AG 0.01% 29/06/2026	EUR	1 394 720,00	1 440 660,00	0,16
Floating Rate Notes			305 811 606,55	309 784 443,20	33,42
NETHERLANDS			55 340 730,80	56 562 475,00	6,10
Finance			23 118 355,93	24 216 170,00	2,61
5 000 000,00	ING GROEP NV FRN 09/06/2032	EUR	4 554 771,93	4 723 350,00	0,51
4 000 000,00	ING GROEP NV FRN 24/08/2033	EUR	3 882 292,00	4 072 960,00	0,44
3 900 000,00	ING GROEP NV FRN 12/02/2035	EUR	3 866 655,00	4 018 482,00	0,44
3 000 000,00	NN GROUP NV FRN 03/11/2043	EUR	2 981 387,00	3 365 430,00	0,36
3 000 000,00	ING GROEP NV FRN 23/05/2026	EUR	2 959 277,00	2 989 260,00	0,32
2 900 000,00	DE VOLKSBANK NV FRN 27/11/2035	EUR	2 890 633,00	2 897 448,00	0,31
2 000 000,00	NN GROUP NV FRN 01/03/2043	EUR	1 983 340,00	2 149 240,00	0,23
Consumer Retail			14 284 285,00	14 236 040,00	1,54
7 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	7 852 285,00	7 792 400,00	0,84
6 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	6 432 000,00	6 443 640,00	0,70
Multi-Utilities			12 890 295,87	12 818 075,00	1,38
4 500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	4 232 968,83	4 317 300,00	0,47
3 500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	3 126 220,72	3 176 530,00	0,34
3 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	3 215 902,32	2 992 830,00	0,32
1 800 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	1 794 204,00	1 837 170,00	0,20
500 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	521 000,00	494 245,00	0,05
Telecommunication			5 047 794,00	5 292 190,00	0,57
2 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 021 420,00	2 197 180,00	0,24
2 000 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	2 006 580,00	2 122 100,00	0,23
1 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 019 794,00	972 910,00	0,10
SPAIN			43 620 956,22	44 480 703,00	4,80
Finance			31 825 727,22	32 353 863,00	3,49
5 500 000,00	CAIXABANK SA FRN 18/06/2031	EUR	5 272 844,50	5 356 175,00	0,58
4 400 000,00	CAIXABANK SA FRN 18/11/2026	EUR	4 298 758,76	4 303 992,00	0,46
3 000 000,00	CAIXABANK SA FRN 14/11/2030	EUR	3 018 425,00	3 286 620,00	0,36
2 500 000,00	CAIXABANK SA FRN 09/02/2029	EUR	2 219 730,50	2 308 800,00	0,25
2 000 000,00	BANCO DE SABADELL SA FRN 13/09/2030	EUR	2 021 828,00	2 073 580,00	0,22
1 600 000,00	BANCO DE SABADELL SA FRN 07/06/2029	EUR	1 592 336,00	1 698 128,00	0,18
1 700 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	1 740 033,58	1 665 660,00	0,18
1 500 000,00	CAIXABANK SA FRN 09/02/2032	EUR	1 508 385,00	1 555 305,00	0,17
1 600 000,00	BANCO DE SABADELL SA FRN 16/06/2028	EUR	1 589 620,44	1 522 144,00	0,16
1 500 000,00	BANCO DE SABADELL SA FRN 27/05/2031	EUR	1 498 890,00	1 502 430,00	0,16
1 500 000,00	ABANCA CORP. BANCARIA SA FRN 08/09/2027	EUR	1 493 662,94	1 441 080,00	0,16
1 300 000,00	ABANCA CORP. BANCARIA SA FRN 14/09/2028	EUR	1 296 373,00	1 370 083,00	0,15
1 000 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	1 001 281,50	1 056 420,00	0,11
1 000 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	997 558,00	998 580,00	0,11
1 000 000,00	CAIXABANK SA FRN 10/07/2026	EUR	1 021 132,00	987 390,00	0,11
1 000 000,00	CAIXABANK SA FRN 26/05/2028	EUR	993 190,00	950 990,00	0,10
300 000,00	BANCO SANTANDER SA FRN 24/06/2029	EUR	261 678,00	276 486,00	0,03
Multi-Utilities			11 795 229,00	12 126 840,00	1,31
3 000 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	3 025 130,00	3 133 500,00	0,34
3 000 000,00	IBERDROLA FINANZAS SA FRN 25/01/2030	EUR	2 960 000,00	3 092 520,00	0,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 000 000,00	REDEIA CORP. SA FRN 31/12/2099	EUR	2 998 609,00	3 077 550,00	0,33
3 000 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	2 811 490,00	2 823 270,00	0,31
FRANCE			40 932 481,48	40 469 676,00	4,36
Finance			28 025 808,87	27 155 736,00	2,93
6 000 000,00	AXA SA FRN 07/10/2041	EUR	5 364 975,70	5 195 400,00	0,56
3 800 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	3 818 219,10	3 625 542,00	0,39
4 000 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	3 914 809,58	3 625 200,00	0,39
3 700 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	3 765 888,99	3 474 929,00	0,38
2 600 000,00	BNP PARIBAS SA FRN 13/04/2031	EUR	2 583 360,00	2 707 380,00	0,29
2 500 000,00	BPCE SA FRN 14/01/2028	EUR	2 378 826,00	2 370 950,00	0,26
2 000 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	1 970 554,50	1 978 700,00	0,21
2 000 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	1 890 340,00	1 877 980,00	0,20
1 500 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	1 498 215,00	1 551 495,00	0,17
800 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	840 620,00	748 160,00	0,08
Multi-Utilities			12 906 672,61	13 313 940,00	1,43
4 800 000,00	ENGIE SA FRN 31/12/2099	EUR	4 800 000,00	5 008 320,00	0,54
4 500 000,00	ENGIE SA FRN 31/12/2099	EUR	4 500 000,00	4 659 390,00	0,50
3 000 000,00	ENGIE SA FRN 31/12/2099	EUR	2 654 307,61	2 766 570,00	0,30
1 000 000,00	ENGIE SA FRN 31/12/2099	EUR	952 365,00	879 660,00	0,09
GERMANY			29 217 063,97	28 845 822,00	3,11
Finance			26 107 616,97	25 906 337,00	2,79
5 500 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	5 305 270,00	5 504 235,00	0,59
4 000 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	4 069 752,00	3 977 000,00	0,43
2 700 000,00	COMMERZBANK AG FRN 20/02/2037	EUR	2 680 074,00	2 684 367,00	0,29
2 500 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	2 596 341,93	2 480 425,00	0,27
2 400 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	2 202 052,80	2 276 400,00	0,24
2 200 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	2 188 362,00	2 202 728,00	0,24
2 000 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	1 947 012,00	1 945 140,00	0,21
2 000 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	1 620 105,00	1 663 740,00	0,18
1 500 000,00	TALANX AG FRN 01/12/2042	EUR	1 491 259,74	1 302 900,00	0,14
900 000,00	BAYERISCHE LANDESBANK FRN 22/11/2032	EUR	899 694,00	837 027,00	0,09
700 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	708 781,50	608 223,00	0,06
400 000,00	COMMERZBANK AG FRN 25/03/2029	EUR	398 912,00	424 152,00	0,05
Raw materials			2 098 005,00	2 005 878,00	0,22
2 100 000,00	EVONIK INDUSTRIES AG FRN 02/09/2081	EUR	2 098 005,00	2 005 878,00	0,22
Multi-Utilities			1 011 442,00	933 607,00	0,10
700 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	700 000,00	641 221,00	0,07
300 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	311 442,00	292 386,00	0,03
ITALY			25 256 250,37	25 743 896,50	2,78
Finance			20 076 371,37	20 449 427,50	2,21
4 500 000,00	BPER BANCA SPA FRN 22/05/2031	EUR	4 490 595,00	4 625 460,00	0,50
3 500 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	3 467 866,00	3 247 195,00	0,35
2 500 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	2 523 116,67	2 628 125,00	0,28
2 100 000,00	BPER BANCA SPA FRN 20/02/2030	EUR	2 094 813,00	2 180 577,00	0,24
1 600 000,00	CREDITO EMILIANO SPA FRN 30/05/2029	EUR	1 595 856,00	1 713 648,00	0,19
1 500 000,00	BANCO BPM SPA FRN 14/06/2028	EUR	1 499 325,00	1 594 320,00	0,17
1 500 000,00	BANCA POPOLARE DI SONDRIO SPA FRN 13/07/2027	EUR	1 483 744,20	1 461 495,00	0,16
1 350 000,00	BANCO BPM SPA FRN 17/01/2030	EUR	1 343 749,50	1 422 211,50	0,15
1 000 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	977 342,00	963 640,00	0,10
600 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	599 964,00	612 756,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			5 179 879,00	5 294 469,00	0,57
2 500 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	2 493 625,00	2 576 100,00	0,28
1 800 000,00	A2A SPA FRN 31/12/2099	EUR	1 789 980,00	1 856 286,00	0,20
900 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	896 274,00	862 083,00	0,09
NORWAY			20 033 532,37	20 102 485,00	2,17
Finance			20 033 532,37	20 102 485,00	2,17
4 000 000,00	DNB BANK ASA FRN 19/07/2028	EUR	4 007 000,00	4 151 920,00	0,45
4 000 000,00	DNB BANK ASA FRN 16/02/2027	EUR	3 988 608,00	4 033 000,00	0,43
3 500 000,00	DNB BANK ASA FRN 29/11/2030	EUR	3 488 800,00	3 478 825,00	0,38
3 000 000,00	STOREBRAND LIVSFORSIKRING AS FRN 30/09/2051	EUR	2 658 004,37	2 625 360,00	0,28
2 500 000,00	DNB BANK ASA FRN 18/01/2028	EUR	2 430 980,00	2 382 625,00	0,26
2 000 000,00	SPAREBANK 1 SOR-NORGE ASA FRN 15/07/2027	EUR	1 986 460,00	1 922 040,00	0,21
1 500 000,00	DNB BANK ASA FRN 21/09/2027	EUR	1 473 680,00	1 508 715,00	0,16
IRELAND			18 009 695,36	18 866 347,00	2,03
Finance			18 009 695,36	18 866 347,00	2,03
3 000 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	2 770 331,00	2 912 010,00	0,31
2 500 000,00	BANK OF IRELAND GROUP PLC FRN 04/07/2031	EUR	2 492 050,00	2 706 700,00	0,29
2 200 000,00	AIB GROUP PLC FRN 23/10/2031	EUR	2 189 946,00	2 414 236,00	0,26
2 300 000,00	AIB GROUP PLC FRN 20/05/2035	EUR	2 289 857,00	2 364 906,00	0,26
2 000 000,00	AIB GROUP PLC FRN 16/02/2029	EUR	1 998 120,00	2 156 020,00	0,23
2 000 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	2 045 661,36	1 981 860,00	0,21
2 000 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	1 932 354,00	1 913 540,00	0,21
1 500 000,00	BANK OF IRELAND GROUP PLC FRN 13/11/2029	EUR	1 494 960,00	1 579 395,00	0,17
800 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	796 416,00	837 680,00	0,09
PORTUGAL			13 625 997,07	13 994 138,00	1,51
Multi-Utilities			10 625 997,07	10 804 088,00	1,17
3 600 000,00	EDP SA FRN 16/09/2054	EUR	3 576 276,00	3 660 732,00	0,40
3 000 000,00	EDP SA FRN 29/05/2054	EUR	2 980 890,00	3 066 210,00	0,33
2 000 000,00	EDP SA FRN 02/08/2081	EUR	1 925 864,16	1 948 560,00	0,21
1 700 000,00	EDP SA FRN 20/07/2080	EUR	1 707 391,91	1 672 256,00	0,18
500 000,00	EDP SA FRN 14/03/2082	EUR	435 575,00	456 330,00	0,05
Finance			3 000 000,00	3 190 050,00	0,34
3 000 000,00	FIDELIDADE - CO. DE SEGUROS SA FRN 31/12/2099	EUR	3 000 000,00	3 190 050,00	0,34
UNITED KINGDOM			11 952 526,00	12 224 956,00	1,32
Finance			11 952 526,00	12 224 956,00	1,32
4 500 000,00	NATWEST GROUP PLC FRN 05/08/2031	EUR	4 500 000,00	4 587 615,00	0,50
3 000 000,00	LLOYDS BANKING GROUP PLC FRN 06/11/2030	EUR	2 991 810,00	3 032 010,00	0,33
2 300 000,00	LLOYDS BANKING GROUP PLC FRN 14/05/2032	EUR	2 295 699,00	2 346 437,00	0,25
2 200 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	2 165 017,00	2 258 894,00	0,24
DENMARK			8 527 559,00	8 891 121,00	0,96
Finance			7 339 531,00	7 746 033,00	0,84
2 400 000,00	DANSKE BANK AS FRN 10/01/2031	EUR	2 392 701,00	2 522 520,00	0,27
2 000 000,00	JYSKE BANK AS FRN 10/11/2029	EUR	1 994 880,00	2 106 740,00	0,23
1 500 000,00	DANSKE BANK AS FRN 09/06/2029	EUR	1 251 825,00	1 389 465,00	0,15
1 200 000,00	DANSKE BANK AS FRN 19/11/2036	EUR	1 196 160,00	1 194 288,00	0,13
500 000,00	DANSKE BANK AS FRN 21/06/2030	EUR	503 965,00	533 020,00	0,06
Multi-Utilities			1 188 028,00	1 145 088,00	0,12
1 000 000,00	ORSTED AS FRN 31/12/2099	EUR	888 028,00	834 840,00	0,09
300 000,00	ORSTED AS FRN 31/12/2099	EUR	300 000,00	310 248,00	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			6 957 156,60	7 127 300,00	0,77
Finance			6 957 156,60	7 127 300,00	0,77
3 000 000,00	CRELAN SA FRN 23/01/2032	EUR	3 008 409,60	3 255 570,00	0,35
3 000 000,00	KBC GROUP NV FRN 16/06/2027	EUR	2 989 517,00	2 900 340,00	0,31
1 000 000,00	KBC GROUP NV FRN 01/03/2027	EUR	959 230,00	971 390,00	0,11
SWEDEN			6 852 006,19	6 919 234,00	0,75
Finance			3 985 749,19	4 007 374,00	0,43
2 600 000,00	SWEDBANK AB FRN 20/05/2027	EUR	2 494 929,19	2 507 674,00	0,27
1 500 000,00	SVENSKA HANDELSBANKEN AB FRN 04/11/2036	EUR	1 490 820,00	1 499 700,00	0,16
Telecommunication			2 866 257,00	2 911 860,00	0,32
3 000 000,00	TELIA CO. AB FRN 11/05/2081	EUR	2 866 257,00	2 911 860,00	0,32
AUSTRIA			6 875 839,34	6 786 557,00	0,73
Finance			6 875 839,34	6 786 557,00	0,73
2 900 000,00	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG FRN 03/10/2029	EUR	2 892 605,00	2 907 917,00	0,31
2 000 000,00	ERSTE GROUP BANK AG FRN 16/01/2031	EUR	1 986 260,00	2 086 540,00	0,23
1 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 17/06/2033	EUR	998 049,34	911 740,00	0,10
1 000 000,00	UNIQA INSURANCE GROUP AG FRN 09/12/2041	EUR	998 925,00	880 360,00	0,09
GREECE			4 591 901,00	4 693 723,00	0,51
Finance			4 591 901,00	4 693 723,00	0,51
1 700 000,00	PIRAEUS BANK SA FRN 17/07/2029	EUR	1 700 000,00	1 762 441,00	0,19
1 600 000,00	NATIONAL BANK OF GREECE SA FRN 19/11/2030	EUR	1 598 128,00	1 604 112,00	0,17
1 300 000,00	EUROBANK SA FRN 24/09/2030	EUR	1 293 773,00	1 327 170,00	0,15
HUNGARY			4 192 401,00	4 325 372,70	0,47
Finance			4 192 401,00	4 325 372,70	0,47
2 700 000,00	OTP BANK NYRT FRN 12/06/2028	EUR	2 689 821,00	2 763 992,70	0,30
1 500 000,00	RAIFFEISEN BANK ZRT FRN 23/05/2030	EUR	1 502 580,00	1 561 380,00	0,17
FINLAND			2 394 202,00	2 489 061,00	0,27
Finance			2 394 202,00	2 489 061,00	0,27
1 300 000,00	NORDEA BANK ABP FRN 29/05/2035	EUR	1 296 204,00	1 332 136,00	0,14
1 100 000,00	NORDEA BANK ABP FRN 23/02/2034	EUR	1 097 998,00	1 156 925,00	0,13
CZECH REPUBLIC			2 199 552,78	2 044 068,00	0,22
Finance			2 199 552,78	2 044 068,00	0,22
1 200 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	1 194 525,00	1 111 008,00	0,12
1 000 000,00	RAIFFEISENBANK AS FRN 09/06/2028	EUR	1 005 027,78	933 060,00	0,10
POLAND			1 996 080,00	2 006 680,00	0,22
Finance			1 996 080,00	2 006 680,00	0,22
2 000 000,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA FRN 12/09/2027	EUR	1 996 080,00	2 006 680,00	0,22
JAPAN			1 800 000,00	1 818 468,00	0,19
Finance			1 800 000,00	1 818 468,00	0,19
1 800 000,00	MIZUHO FINANCIAL GROUP, INC. FRN 27/08/2030	EUR	1 800 000,00	1 818 468,00	0,19
SLOVAKIA			1 435 675,00	1 392 360,00	0,15
Finance			1 435 675,00	1 392 360,00	0,15
1 500 000,00	TATRA BANKA AS FRN 23/04/2028	EUR	1 435 675,00	1 392 360,00	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			1 617 000,00	1 616 966,30	0,17
UCI Units			1 617 000,00	1 616 966,30	0,17
LUXEMBOURG			1 617 000,00	1 616 966,30	0,17
Finance			1 617 000,00	1 616 966,30	0,17
13 395,50	EURIZON FUND - MONEY MARKET EUR T1 -Z-*	EUR	1 396 000,00	1 395 944,43	0,15
2 182,93	EURIZON FUND - BOND SHORT TERM EUR T1 -Z-*	EUR	221 000,00	221 021,87	0,02
Total Portfolio			883 686 065,99	877 893 357,00	94,71

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Green Euro Credit

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				597 500,00	237 500,00	—
PURCHASED OPTION CONTRACTS				597 500,00	237 500,00	—
500	PUT	EURO BUND FUTURES OPTION 131,00 24/01/25	EUR	385 000,00	85 000,00	—
250	PUT	EURO BUND FUTURES OPTION 133,00 24/01/25	EUR	212 500,00	152 500,00	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	591 258 134,44
Banks		(Note 3)	9 027 368,77
Other banks and broker accounts		(Notes 2, 3, 9)	8 074 523,46
Option contracts		(Notes 2, 9)	27 915,60
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	6 800,00
Unrealised profit on future contracts		(Notes 2, 9)	488 721,97
Unrealised profit on swap contracts		(Note 2)	61 030,02
Interest receivable			3 956 932,50
Receivable on subscriptions			1 150 011,20
Other assets		(Note 10)	3 205,64
Total assets			614 054 643,60
Liabilities			
Option contracts		(Notes 2, 9)	(12 212,00)
Swap premium received			(434 902,53)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(158 861,28)
Unrealised loss on future contracts		(Notes 2, 9)	(1 453 205,20)
Interest payable on swap contracts		(Note 2)	(8 333,33)
Payable on investments purchased			(6 063 815,88)
Payable on redemptions			(442 383,90)
Other liabilities			(598 902,80)
Total liabilities			(9 172 616,92)
Total net assets			604 882 026,68
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	103,83	5 528 071,343
Class RD Units	EUR	102,47	50,000
Class Z Units	EUR	105,45	293 106,933

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	98 394 245,55
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 836 524,02
Net income from investments	(Note 2)	4 808 318,81
Net interest on bank accounts		135 221,12
Interest received on swap contracts	(Note 2)	337 108,39
Other income	(Notes 2, 6)	25 037,04
Total income		7 142 209,38
Management fee	(Note 6)	(2 484 254,51)
Administration fee	(Note 8)	(574 022,42)
Subscription tax	(Note 4)	(162 523,88)
Interest paid on swap contracts	(Note 2)	(512 187,99)
Other charges and taxes	(Notes 5, 14)	(3 376,50)
Total expenses		(3 736 365,30)
Net investment income / (loss)		3 405 844,08
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	4 241 624,83
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	5 550 172,24
- option contracts	(Note 2)	(96 542,80)
- forward foreign exchange contracts	(Note 2)	(208 133,47)
- foreign currencies	(Note 2)	7 859,37
- future contracts	(Note 2)	(1 252 126,19)
- swap contracts	(Note 2)	58 131,61
Net result of operations for the year		11 706 829,67
Subscriptions for the year		726 417 302,52
Redemptions for the year		(231 636 294,06)
Dividend distributions	(Note 13)	(57,00)
Net assets at the end of the year		604 882 026,68

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			583 884 590,02	591 258 134,44	97,75
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			550 876 209,74	557 323 765,81	92,14
Ordinary Bonds			375 341 601,65	380 411 242,75	62,89
ITALY			91 434 898,90	92 517 945,83	15,29
Government			75 245 590,98	76 047 932,83	12,57
15 010 350,00	ITALY BUONI POLIENNALI DEL TESORO 1.40% 26/05/2025	EUR	14 863 135,88	14 978 528,06	2,48
13 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	13 576 293,20	13 596 830,00	2,25
7 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	6 567 624,00	6 864 690,00	1,13
6 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	5 804 359,40	5 984 640,00	0,99
5 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	5 887 616,00	5 807 928,00	0,96
5 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	5 415 611,40	5 439 852,00	0,90
4 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	4 419 517,20	4 487 760,00	0,74
3 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	3 351 892,50	3 379 662,00	0,56
3 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	3 161 475,90	3 171 729,00	0,52
2 520 620,00	ITALY BUONI POLIENNALI DEL TESORO 1.30% 15/05/2028	EUR	2 498 821,48	2 546 103,47	0,42
2 407 500,00	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/05/2026	EUR	2 357 429,02	2 392 188,30	0,40
2 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	2 223 142,00	2 278 472,00	0,38
2 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	2 004 943,00	2 023 400,00	0,33
2 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	2 018 860,00	2 008 120,00	0,33
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 7.25% 01/11/2026	EUR	1 094 870,00	1 088 030,00	0,18
Finance			6 808 334,50	6 998 567,50	1,16
1 800 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	1 712 016,00	1 753 470,00	0,29
1 300 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 0.875% 15/01/2026	EUR	1 239 479,50	1 272 921,00	0,21
1 050 000,00	BANCO BPM SPA 0.875% 15/07/2026	EUR	987 525,00	1 022 479,50	0,17
1 000 000,00	CASSA DEPOSITI E PRESTITI SPA 3.625% 13/01/2030	EUR	993 840,00	1 018 520,00	0,17
500 000,00	UNIPOLSAI ASSICURAZIONI SPA 4.90% 23/05/2034	EUR	499 265,00	520 080,00	0,09
500 000,00	GENERALI 3.547% 15/01/2034	EUR	500 000,00	507 625,00	0,08
400 000,00	UNICREDIT SPA 0.325% 19/01/2026	EUR	377 790,00	390 380,00	0,07
300 000,00	UNICREDIT SPA 4.00% 05/03/2034	EUR	299 805,00	308 874,00	0,05
200 000,00	INTESA SANPAOLO SPA 3.625% 16/10/2030	EUR	198 614,00	204 218,00	0,03
Multi-Utilities			3 960 247,00	4 017 690,00	0,66
1 000 000,00	SNAM SPA 4.00% 27/11/2029	EUR	1 037 430,00	1 037 380,00	0,17
1 000 000,00	A2A SPA 1.00% 16/07/2029	EUR	915 570,00	919 910,00	0,15
900 000,00	SNAM SPA 1.25% 28/08/2025	EUR	871 074,00	891 234,00	0,15
500 000,00	IREN SPA 1.95% 19/09/2025	EUR	487 663,00	497 120,00	0,08
200 000,00	IREN SPA 3.875% 22/07/2032	EUR	199 028,00	205 786,00	0,03
200 000,00	TERNA - RETE ELETTRICA NAZIONALE 3.50% 17/01/2031	EUR	198 770,00	203 032,00	0,03
200 000,00	A2A SPA 0.625% 28/10/2032	EUR	151 116,00	161 876,00	0,03
100 000,00	SNAM SPA 3.375% 19/02/2028	EUR	99 596,00	101 352,00	0,02
Energy			2 460 814,42	2 476 644,50	0,41
1 950 000,00	ENI SPA 3.75% 12/09/2025	EUR	1 963 453,42	1 962 616,50	0,32
400 000,00	ERG SPA 4.125% 03/07/2030	EUR	398 084,00	411 688,00	0,07
100 000,00	ENI SPA 3.875% 15/01/2034	EUR	99 277,00	102 340,00	0,02
Consumer Retail			1 752 959,00	1 767 139,00	0,29
1 000 000,00	AUTOSTRADA PER L'ITALIA SPA 2.00% 04/12/2028	EUR	952 120,00	953 990,00	0,16
400 000,00	AUTOSTRADA PER L'ITALIA SPA 4.375% 16/09/2025	EUR	402 569,00	403 268,00	0,06
300 000,00	PIRELLI & C SPA 3.875% 02/07/2029	EUR	298 998,00	307 293,00	0,05
100 000,00	AUTOSTRADA PER L'ITALIA SPA 4.25% 28/06/2032	EUR	99 272,00	102 588,00	0,02
Industries			1 206 953,00	1 209 972,00	0,20
1 200 000,00	PRYSMIAN SPA 3.625% 28/11/2028	EUR	1 206 953,00	1 209 972,00	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			84 485 651,49	85 843 315,20	14,19
Finance			55 479 723,09	56 486 552,20	9,34
17 500 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.25% 15/09/2025	EUR	16 630 862,00	17 229 275,00	2,85
10 900 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.50% 19/11/2025	EUR	10 788 780,00	10 915 805,00	1,80
8 800 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.625% 26/04/2029	EUR	8 826 406,00	8 873 304,00	1,47
6 300 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.01% 15/06/2026	EUR	6 028 301,25	6 095 943,00	1,01
4 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.01% 31/03/2025	EUR	3 967 479,69	3 973 080,00	0,66
4 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.01% 31/03/2027	EUR	3 744 119,10	3 804 440,00	0,63
2 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.375% 23/04/2025	EUR	1 946 820,00	1 985 220,00	0,33
1 185 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.375% 04/10/2029	EUR	1 180 651,05	1 183 246,20	0,19
800 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.875% 31/03/2032	EUR	797 520,00	816 352,00	0,13
500 000,00	DEUTSCHE BANK AG 1.625% 20/01/2027	EUR	472 000,00	485 775,00	0,08
400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 3.125% 07/06/2030	EUR	398 076,00	412 884,00	0,07
400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 20/02/2031	EUR	399 524,00	405 192,00	0,07
300 000,00	HAMBURG COMMERCIAL BANK AG 4.50% 24/07/2028	EUR	299 184,00	306 036,00	0,05
Government			15 982 408,40	16 093 500,00	2,66
9 500 000,00	BUNDESSCHATZANWEISUNGEN 2.70% 17/09/2026	EUR	9 557 000,00	9 593 100,00	1,59
4 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2026	EUR	3 835 236,40	3 872 320,00	0,64
2 600 000,00	BUNDESSCHATZANWEISUNGEN 2.90% 18/06/2026	EUR	2 590 172,00	2 628 080,00	0,43
Consumer Retail			5 100 585,00	5 125 548,00	0,85
2 000 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 3.25% 19/05/2027	EUR	1 996 308,00	1 999 160,00	0,33
1 000 000,00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	998 430,00	998 040,00	0,17
900 000,00	VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	EUR	904 694,00	910 206,00	0,15
600 000,00	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	EUR	602 190,00	608 964,00	0,10
400 000,00	DEUTSCHE LUFTHANSA AG 3.625% 03/09/2028	EUR	398 436,00	406 212,00	0,07
200 000,00	SCHAEFFLER AG 4.50% 14/08/2026	EUR	200 527,00	202 966,00	0,03
Health			3 938 905,00	4 065 636,00	0,67
3 000 000,00	BAYER AG 0.75% 06/01/2027	EUR	2 786 400,00	2 866 800,00	0,47
1 200 000,00	BAYER AG 0.05% 12/01/2025	EUR	1 152 505,00	1 198 836,00	0,20
Multi-Utilities			2 202 694,00	2 207 888,00	0,36
1 200 000,00	E.ON SE 3.125% 05/03/2030	EUR	1 210 212,00	1 203 636,00	0,20
500 000,00	RWE AG 2.50% 24/08/2025	EUR	492 688,00	498 660,00	0,08
300 000,00	EUROGRID GMBH 3.075% 18/10/2027	EUR	300 000,00	301 746,00	0,05
200 000,00	AMPRION GMBH 3.625% 21/05/2031	EUR	199 794,00	203 846,00	0,03
Basic Goods			896 508,00	946 152,00	0,16
900 000,00	METRO AG 4.625% 07/03/2029	EUR	896 508,00	946 152,00	0,16
Industries			685 636,00	715 897,00	0,12
700 000,00	HEIDELBERG MATERIALS AG 3.95% 19/07/2034	EUR	685 636,00	715 897,00	0,12
Computing and IT			199 192,00	202 142,00	0,03
200 000,00	INFINEON TECHNOLOGIES AG 3.375% 26/02/2027	EUR	199 192,00	202 142,00	0,03
FRANCE			56 143 637,83	56 657 730,00	9,37
Government			33 896 217,83	34 044 672,00	5,63
10 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2027	EUR	10 362 727,00	10 329 149,00	1,71
6 800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/02/2027	EUR	6 386 233,49	6 474 892,00	1,07
5 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/02/2025	EUR	4 975 449,84	4 979 350,00	0,82
4 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2025	EUR	3 881 253,00	3 967 640,00	0,66
3 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/03/2025	EUR	2 977 391,30	2 981 490,00	0,49

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Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.01% 25/02/2026	EUR	2 121 814,20	2 144 252,00	0,36
2 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 6.00% 25/10/2025	EUR	2 095 452,00	2 057 460,00	0,34
1 100 000,00	SFIL SA 3.125% 17/09/2029	EUR	1 095 897,00	1 110 439,00	0,18
Consumer Retail			7 817 853,00	7 892 989,00	1,30
1 400 000,00	L'OREAL SA 2.50% 06/11/2027	EUR	1 395 814,00	1 398 096,00	0,23
1 300 000,00	ARVAL SERVICE LEASE SA 4.25% 11/11/2025	EUR	1 304 003,00	1 313 559,00	0,22
1 000 000,00	AYVENS SA 1.25% 02/03/2026	EUR	956 534,00	980 340,00	0,16
900 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	902 312,00	906 642,00	0,15
900 000,00	LVMH MOET HENNESSY VUITT 2.75% 07/11/2027	EUR	898 389,00	903 105,00	0,15
800 000,00	RCI BANQUE SA 3.375% 26/07/2029	EUR	796 336,00	793 864,00	0,13
600 000,00	RCI BANQUE SA 3.75% 04/10/2027	EUR	598 482,00	606 168,00	0,10
500 000,00	VALEO SE 1.625% 18/03/2026	EUR	483 530,00	491 650,00	0,08
400 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 07/04/2025	EUR	382 958,00	397 616,00	0,06
100 000,00	ACCOR SA 3.875% 11/03/2031	EUR	99 495,00	101 949,00	0,02
Finance			6 256 601,00	6 422 116,00	1,06
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	EUR	931 434,00	994 330,00	0,16
800 000,00	SOCIETE GENERALE SA 3.00% 12/02/2027	EUR	798 680,00	798 536,00	0,13
700 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	688 992,00	698 656,00	0,12
700 000,00	BPCE SA 0.625% 28/04/2025	EUR	659 446,00	694 722,00	0,11
600 000,00	SOCIETE GENERALE SA 1.25% 12/06/2030	EUR	533 490,00	530 448,00	0,09
500 000,00	CREDIT AGRICOLE SA 1.00% 18/09/2025	EUR	482 740,00	494 080,00	0,08
400 000,00	BANQUE STELLANTIS FRANCE SACA 3.875% 19/01/2026	EUR	400 126,00	403 380,00	0,07
400 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 3.50% 11/09/2029	EUR	399 784,00	402 956,00	0,07
400 000,00	BNP PARIBAS SA 1.50% 17/11/2025	EUR	387 132,00	396 116,00	0,07
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.50% 15/05/2031	EUR	298 026,00	303 666,00	0,05
200 000,00	AXA SA 3.625% 10/01/2033	EUR	198 208,00	208 186,00	0,03
200 000,00	BPCE SA 1.375% 23/03/2026	EUR	191 228,00	196 308,00	0,03
200 000,00	BPCE SA 0.25% 15/01/2026	EUR	187 654,00	194 626,00	0,03
100 000,00	COVIVIO SA 4.625% 05/06/2032	EUR	99 661,00	106 106,00	0,02
Industries			3 584 564,00	3 607 840,00	0,60
1 200 000,00	AEROPORTS DE PARIS SA 1.00% 05/01/2029	EUR	1 091 898,00	1 108 932,00	0,18
1 000 000,00	CIE DE SAINT-GOBAIN SA 3.50% 18/01/2029	EUR	1 014 454,00	1 020 100,00	0,17
500 000,00	SCHNEIDER ELECTRIC SE 3.00% 10/01/2031	EUR	498 165,00	503 600,00	0,08
500 000,00	CIE DE SAINT-GOBAIN SA 1.875% 21/09/2028	EUR	481 990,00	482 925,00	0,08
400 000,00	SOCIETE NATIONALE SNCF SACA 3.125% 25/05/2034	EUR	398 860,00	390 616,00	0,07
100 000,00	SCHNEIDER ELECTRIC SE 3.125% 13/10/2029	EUR	99 197,00	101 667,00	0,02
Multi-Utilities			2 369 716,00	2 412 218,00	0,40
700 000,00	ENGIE SA 1.375% 27/03/2025	EUR	672 755,00	696 808,00	0,12
600 000,00	ENGIE SA 3.625% 06/12/2026	EUR	600 401,00	609 384,00	0,10
500 000,00	VEOLIA ENVIRONNEMENT SA 2.974% 10/01/2031	EUR	500 000,00	493 710,00	0,08
400 000,00	ENGIE SA 3.75% 06/09/2027	EUR	398 252,00	408 788,00	0,07
200 000,00	ENGIE SA 3.875% 06/03/2036	EUR	198 308,00	203 528,00	0,03
Telecommunication			1 353 559,00	1 382 458,00	0,23
1 400 000,00	ORANGE SA 1.00% 12/09/2025	EUR	1 353 559,00	1 382 458,00	0,23
Health			865 127,00	895 437,00	0,15
900 000,00	SANOFI SA 1.00% 01/04/2025	EUR	865 127,00	895 437,00	0,15
SPAIN			41 948 790,01	42 597 511,00	7,04
Government			26 805 290,01	27 261 539,00	4,51
12 300 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2027	EUR	11 673 195,52	11 735 799,00	1,94
7 400 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2025	EUR	7 074 934,00	7 385 274,00	1,22

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Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 000 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2026	EUR	6 771 134,19	6 835 500,00	1,13
1 300 000,00	SPAIN GOVERNMENT BONDS 2.50% 31/05/2027	EUR	1 286 026,30	1 304 966,00	0,22
Multi-Utilities			4 788 436,00	4 808 381,00	0,80
1 800 000,00	IBERDROLA FINANZAS SA 2.625% 30/03/2028	EUR	1 793 574,00	1 792 080,00	0,30
1 700 000,00	NATURGY FINANCE IBERIA SA 3.25% 02/10/2030	EUR	1 698 020,00	1 701 292,00	0,28
600 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	EUR	598 153,00	608 604,00	0,10
400 000,00	ENAGAS FINANCIACIONES SA 3.625% 24/01/2034	EUR	399 604,00	398 920,00	0,07
300 000,00	IBERDROLA FINANZAS SA 3.625% 13/07/2023	EUR	299 085,00	307 485,00	0,05
Finance			3 844 886,00	3 950 886,00	0,65
1 300 000,00	BANCO SANTANDER SA 3.875% 22/04/2029	EUR	1 308 595,00	1 333 111,00	0,22
1 000 000,00	BANCO DE SABADELL SA 2.50% 15/04/2031	EUR	981 984,00	989 660,00	0,16
700 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	659 018,00	698 159,00	0,12
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.875% 15/01/2034	EUR	397 172,00	415 952,00	0,07
300 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	298 449,00	308 820,00	0,05
200 000,00	SANTANDER CONSUMER FINANCE SA 3.75% 17/01/2029	EUR	199 668,00	205 184,00	0,03
Telecommunication			3 433 530,00	3 469 501,00	0,57
1 400 000,00	TELEFONICA EMISIONES SA 1.495% 11/09/2025	EUR	1 361 649,00	1 386 742,00	0,23
1 100 000,00	TELEFONICA EMISIONES SA 1.528% 17/01/2025	EUR	1 080 911,00	1 099 329,00	0,18
1 000 000,00	TELEFONICA EMISIONES SA 2.318% 17/10/2028	EUR	990 970,00	983 430,00	0,16
Consumer Retail			1 563 932,00	1 578 016,00	0,26
1 600 000,00	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	EUR	1 563 932,00	1 578 016,00	0,26
Industries			1 512 716,00	1 529 188,00	0,25
1 000 000,00	CELLNEX FINANCE CO. SA 1.50% 08/06/2028	EUR	936 110,00	947 940,00	0,16
400 000,00	CELLNEX TELECOM SA 1.875% 26/06/2029	EUR	378 316,00	378 092,00	0,06
200 000,00	CELLNEX FINANCE CO. SA 3.625% 24/01/2029	EUR	198 290,00	203 156,00	0,03
LUXEMBOURG			24 793 588,32	25 294 207,00	4,18
Supranational			21 436 142,82	21 924 755,50	3,62
14 450 000,00	EUROPEAN UNION 2.75% 05/10/2026	EUR	14 391 379,00	14 580 483,50	2,41
5 950 000,00	EUROPEAN INVESTMENT BANK 0.125% 15/04/2025	EUR	5 627 484,50	5 908 231,00	0,97
1 700 000,00	EUROPEAN UNION 0.01% 04/07/2031	EUR	1 417 279,32	1 436 041,00	0,24
Industries			2 161 188,50	2 179 879,50	0,36
1 000 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 03/09/2030	EUR	855 360,00	858 570,00	0,14
750 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.875% 19/01/2026	EUR	728 244,50	741 847,50	0,12
600 000,00	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 1.75% 24/04/2028	EUR	577 584,00	579 462,00	0,10
Raw materials			1 196 257,00	1 189 572,00	0,20
1 200 000,00	ARCELORMITTAL SA 3.125% 13/12/2028	EUR	1 196 257,00	1 189 572,00	0,20
NETHERLANDS			18 837 313,16	19 086 662,50	3,16
Consumer Retail			7 010 305,00	7 072 596,00	1,17
2 250 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 2.625% 07/04/2025	EUR	2 236 250,50	2 247 075,00	0,37
1 300 000,00	BMW FINANCE NV 0.50% 22/02/2025	EUR	1 257 496,50	1 294 670,00	0,21
1 200 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 3.125% 23/03/2028	EUR	1 199 088,00	1 206 528,00	0,20
1 000 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.50% 13/01/2028	EUR	1 020 080,00	1 017 590,00	0,17
600 000,00	STELLANTIS NV 3.375% 19/11/2028	EUR	598 542,00	599 364,00	0,10
400 000,00	STELLANTIS NV 3.875% 05/01/2026	EUR	400 957,00	402 572,00	0,07
300 000,00	KONINKLIJKE AHOLD DELHAIZE NV 3.375% 11/03/2031	EUR	297 891,00	304 797,00	0,05
Industries			6 867 118,16	6 946 317,00	1,15
2 200 000,00	SIEMENS ENERGY FINANCE BV 4.00% 05/04/2026	EUR	2 198 253,00	2 222 462,00	0,37
2 200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	2 175 500,00	2 196 436,00	0,36

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Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
900 000,00	DSV FINANCE BV 2.875% 06/11/2026	EUR	899 789,00	903 483,00	0,15
600 000,00	DSV FINANCE BV 3.125% 06/11/2028	EUR	599 816,16	605 856,00	0,10
500 000,00	CNH INDUSTRIAL NV 3.75% 11/06/2031	EUR	495 840,00	508 185,00	0,08
300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.00% 22/11/2028	EUR	298 590,00	303 843,00	0,05
200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 24/08/2031	EUR	199 330,00	206 052,00	0,04
Multi-Utilities			1 529 697,00	1 568 935,50	0,26
600 000,00	ENBW INTERNATIONAL FINANCE BV 3.00% 20/05/2029	EUR	597 438,00	599 082,00	0,10
500 000,00	ENEL FINANCE INTERNATIONAL NV 4.00% 20/02/2031	EUR	494 385,00	521 370,00	0,09
450 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	437 874,00	448 483,50	0,07
Energy			1 198 660,50	1 243 972,50	0,21
750 000,00	SHELL INTERNATIONAL FINANCE BV 0.375% 15/02/2025	EUR	710 715,50	747 352,50	0,13
500 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	487 945,00	496 620,00	0,08
Basic Goods			695 777,00	703 574,00	0,12
500 000,00	HEINEKEN NV 2.875% 04/08/2025	EUR	495 969,00	500 270,00	0,08
200 000,00	COCA-COLA HBC FINANCE BV 3.375% 27/02/2028	EUR	199 808,00	203 304,00	0,04
Government			572 184,00	592 770,00	0,10
600 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	572 184,00	592 770,00	0,10
Health			498 680,00	505 055,00	0,08
500 000,00	MSD NETHERLANDS CAPITAL BV 3.25% 30/05/2032	EUR	498 680,00	505 055,00	0,08
Finance			464 891,50	453 442,50	0,07
450 000,00	COOPERATIEVE RABOBANK UA 4.125% 14/07/2025	EUR	464 891,50	453 442,50	0,07
UNITED STATES			13 504 011,06	13 710 948,72	2,27
Finance			4 631 373,26	4 668 903,15	0,77
1 800 000,00	AMERICAN TOWER CORP. 0.50% 15/01/2028	EUR	1 660 420,00	1 674 180,00	0,28
1 000 000,00	GOLDMAN SACHS GROUP, INC. 2.00% 01/11/2028	EUR	974 980,00	966 690,00	0,16
700 000,00	JPMORGAN CHASE & CO. 1.50% 27/01/2025	EUR	688 244,00	699 027,00	0,11
550 000,00	GOLDMAN SACHS GROUP, INC. 3.375% 27/03/2025	EUR	552 709,00	549 928,50	0,09
500 000,00	MORGAN STANLEY 1.75% 30/01/2025	EUR	485 901,00	499 365,00	0,08
271 000,00	AMERICAN TOWER CORP. 4.10% 16/05/2034	EUR	269 119,26	279 712,65	0,05
Telecommunication			3 134 073,00	3 135 929,00	0,52
1 150 000,00	AT&T, INC. 3.55% 18/11/2025	EUR	1 146 593,00	1 156 969,00	0,19
1 000 000,00	NETFLIX, INC. 3.625% 15/05/2027	EUR	1 025 250,00	1 020 760,00	0,17
1 000 000,00	AT&T, INC. 1.60% 19/05/2028	EUR	962 230,00	958 200,00	0,16
Computing and IT			2 748 818,00	2 811 636,00	0,46
1 000 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 0.875% 31/01/2025	EUR	975 850,00	998 040,00	0,17
800 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.375% 06/02/2027	EUR	798 050,00	809 416,00	0,13
500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.625% 06/02/2031	EUR	498 441,00	514 000,00	0,08
500 000,00	FIDELITY NATIONAL INFORMATION SERVICES, INC. 0.625% 03/12/2025	EUR	476 477,00	490 180,00	0,08
Consumer Retail			1 178 774,00	1 199 037,00	0,20
900 000,00	FORD MOTOR CREDIT CO. LLC 2.33% 25/11/2025	EUR	878 774,00	893 808,00	0,15
300 000,00	FORD MOTOR CREDIT CO. LLC 4.165% 21/11/2028	EUR	300 000,00	305 229,00	0,05
Industries			682 620,00	698 248,00	0,12
400 000,00	FEDEX CORP. 0.45% 05/08/2025	EUR	384 492,00	394 288,00	0,07
300 000,00	HONEYWELL INTERNATIONAL, INC. 3.375% 01/03/2030	EUR	298 128,00	303 960,00	0,05
Multi-Utilities			547 702,80	592 812,57	0,10
600 000,00	NEW YORK STATE ELECTRIC & GAS CORP. 5.65% 15/08/2028	USD	547 702,80	592 812,57	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			299 121,00	305 811,00	0,05
300 000,00	KRAFT HEINZ FOODS CO. 3.50% 15/03/2029	EUR	299 121,00	305 811,00	0,05
Health			281 529,00	298 572,00	0,05
300 000,00	THERMO FISHER SCIENTIFIC, INC. 0.125% 01/03/2025	EUR	281 529,00	298 572,00	0,05
BELGIUM			13 301 735,88	13 535 298,50	2,24
Supranational			12 120 840,88	12 327 347,50	2,04
8 550 000,00	EUROPEAN UNION 0.80% 04/07/2025	EUR	8 320 176,00	8 476 983,00	1,40
3 350 000,00	EUROPEAN UNION 0.01% 06/07/2026	EUR	3 202 824,88	3 240 488,50	0,54
600 000,00	EUROPEAN UNION 2.875% 05/10/2029	EUR	597 840,00	609 876,00	0,10
Raw materials			698 887,00	714 371,00	0,12
700 000,00	SOLVAY SA 3.875% 03/04/2028	EUR	698 887,00	714 371,00	0,12
Multi-Utilities			482 008,00	493 580,00	0,08
500 000,00	ELIA TRANSMISSION BELGIUM SA 1.375% 14/01/2026	EUR	482 008,00	493 580,00	0,08
UNITED KINGDOM			9 898 345,00	10 015 750,00	1,66
Raw materials			2 809 663,50	2 866 896,50	0,48
1 450 000,00	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	EUR	1 410 725,00	1 437 022,50	0,24
1 450 000,00	ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026	EUR	1 398 938,50	1 429 874,00	0,24
Telecommunication			2 081 390,00	2 076 102,00	0,34
1 200 000,00	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	EUR	1 106 400,00	1 105 512,00	0,18
1 000 000,00	BRITISH TELECOMMUNICATIONS PLC 1.50% 23/06/2027	EUR	974 990,00	970 590,00	0,16
Finance			2 020 981,50	2 049 980,50	0,34
1 000 000,00	NATWEST MARKETS PLC 2.75% 04/11/2027	EUR	999 490,00	997 420,00	0,17
400 000,00	NATWEST MARKETS PLC 0.125% 12/11/2025	EUR	378 706,00	391 244,00	0,06
350 000,00	HSBC HOLDINGS PLC 3.125% 07/06/2028	EUR	342 905,50	349 163,50	0,06
300 000,00	NATWEST MARKETS PLC 4.25% 13/01/2028	EUR	299 880,00	312 153,00	0,05
Energy			1 709 220,00	1 717 962,00	0,29
1 500 000,00	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	EUR	1 416 508,00	1 418 565,00	0,24
300 000,00	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	EUR	292 712,00	299 397,00	0,05
Multi-Utilities			781 116,00	803 274,00	0,13
500 000,00	SSE PLC 0.875% 06/09/2025	EUR	481 744,00	494 145,00	0,08
300 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	299 372,00	309 129,00	0,05
Basic Goods			495 974,00	501 535,00	0,08
500 000,00	IMPERIAL BRANDS FINANCE PLC 3.375% 26/02/2026	EUR	495 974,00	501 535,00	0,08
SWEDEN			8 082 706,00	8 123 780,00	1,34
Finance			6 507 812,00	6 524 264,00	1,08
2 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	EUR	1 889 712,00	1 892 380,00	0,31
2 000 000,00	SVENSKA HANDELSBANKEN AB 1.375% 23/02/2029	EUR	1 874 756,00	1 873 500,00	0,31
900 000,00	SWEDBANK AB 2.875% 30/04/2029	EUR	895 536,00	891 000,00	0,15
700 000,00	SWEDBANK AB 3.75% 14/11/2025	EUR	700 496,00	705 726,00	0,12
600 000,00	SWEDBANK AB 0.20% 12/01/2028	EUR	549 978,00	552 042,00	0,09
400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 24/11/2025	EUR	397 510,00	401 808,00	0,07
200 000,00	SAGAX AB 4.375% 29/05/2030	EUR	199 824,00	207 808,00	0,03
Consumer Retail			1 574 894,00	1 599 516,00	0,26
800 000,00	VOLVO TREASURY AB 3.125% 26/08/2027	EUR	799 528,00	805 136,00	0,13
400 000,00	VOLVO TREASURY AB 1.625% 26/05/2025	EUR	386 362,00	397 724,00	0,07
400 000,00	VOLVO TREASURY AB 1.625% 18/09/2025	EUR	389 004,00	396 656,00	0,06

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Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			3 346 137,00	3 376 238,00	0,56
Consumer Retail			1 852 825,00	1 860 534,00	0,31
1 500 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	1 457 444,00	1 460 550,00	0,24
400 000,00	RYANAIR DAC 2.875% 15/09/2025	EUR	395 381,00	399 984,00	0,07
Multi-Utilities			957 278,00	979 550,00	0,16
600 000,00	ESB FINANCE DAC 1.75% 07/02/2029	EUR	557 322,00	576 714,00	0,09
400 000,00	GAS NETWORKS IRELAND 3.25% 12/09/2030	EUR	399 956,00	402 836,00	0,07
Basic Goods			536 034,00	536 154,00	0,09
600 000,00	CCEP FINANCE IRELAND DAC 0.50% 06/09/2029	EUR	536 034,00	536 154,00	0,09
FINLAND			2 245 320,00	2 240 212,00	0,37
Finance			2 245 320,00	2 240 212,00	0,37
1 500 000,00	NORDEA BANK ABP 2.50% 23/05/2029	EUR	1 470 080,00	1 468 380,00	0,24
800 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	775 240,00	771 832,00	0,13
NORWAY			1 787 290,00	1 823 249,00	0,30
Multi-Utilities			1 402 800,00	1 429 265,00	0,24
1 000 000,00	STATKRAFT AS 1.50% 26/03/2030	EUR	903 000,00	930 510,00	0,16
500 000,00	STATNETT SF 3.375% 26/02/2036	EUR	499 800,00	498 755,00	0,08
Finance			384 490,00	393 984,00	0,06
400 000,00	SANTANDER CONSUMER BANK AS 0.50% 11/08/2025	EUR	384 490,00	393 984,00	0,06
PORTUGAL			1 009 882,00	1 002 610,00	0,17
Government			1 009 882,00	1 002 610,00	0,17
1 000 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	1 009 882,00	1 002 610,00	0,17
AUSTRIA			949 777,00	974 730,00	0,16
Government			949 777,00	974 730,00	0,16
1 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/10/2026	EUR	949 777,00	974 730,00	0,16
AUSTRALIA			800 294,00	807 840,00	0,13
Finance			800 294,00	807 840,00	0,13
800 000,00	WESTPAC BANKING CORP. 3.703% 16/01/2026	EUR	800 294,00	807 840,00	0,13
PHILIPPINES			724 500,00	740 085,00	0,12
Government			724 500,00	740 085,00	0,12
750 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 0.25% 28/04/2025	EUR	724 500,00	740 085,00	0,12
INDONESIA			711 375,00	725 550,00	0,12
Government			711 375,00	725 550,00	0,12
750 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.45% 18/09/2026	EUR	711 375,00	725 550,00	0,12
CANADA			600 000,00	606 618,00	0,10
Finance			600 000,00	606 618,00	0,10
600 000,00	TORONTO-DOMINION BANK 3.563% 16/04/2031	EUR	600 000,00	606 618,00	0,10
ROMANIA			297 219,00	287 364,00	0,05
Government			297 219,00	287 364,00	0,05
300 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.625% 22/02/2036	EUR	297 219,00	287 364,00	0,05

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Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MEXICO			239 850,00	237 306,00	0,04
Government			239 850,00	237 306,00	0,04
300 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.875% 08/04/2039	EUR	239 850,00	237 306,00	0,04
DENMARK			199 280,00	206 292,00	0,03
Industries			199 280,00	206 292,00	0,03
200 000,00	AP MOLLER - MAERSK AS 3.75% 05/03/2032	EUR	199 280,00	206 292,00	0,03
Floating Rate Notes			103 515 719,76	104 683 013,70	17,31
FRANCE			13 057 312,00	13 251 017,00	2,19
Finance			9 438 789,00	9 594 379,00	1,58
1 700 000,00	AXA SA FRN 06/07/2047	EUR	1 676 234,00	1 703 094,00	0,28
1 400 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	1 333 410,00	1 391 180,00	0,23
1 200 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	1 122 688,00	1 140 000,00	0,19
1 200 000,00	BNP PARIBAS SA FRN 11/07/2030	EUR	1 072 468,00	1 074 444,00	0,18
1 000 000,00	SOCIETE GENERALE SA FRN 12/06/2029	EUR	903 610,00	904 880,00	0,15
1 000 000,00	BNP PARIBAS SA FRN 31/08/2033	EUR	897 090,00	898 150,00	0,15
800 000,00	SOCIETE GENERALE SA FRN 17/11/2026	EUR	758 710,00	780 312,00	0,13
400 000,00	CREDIT AGRICOLE SA FRN 12/10/2026	EUR	400 714,00	403 120,00	0,07
400 000,00	CREDIT AGRICOLE SA FRN 26/01/2029	EUR	399 244,00	398 956,00	0,06
400 000,00	BNP PARIBAS SA FRN 23/01/2027	EUR	388 664,00	396 312,00	0,06
300 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	299 643,00	310 299,00	0,05
200 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	186 314,00	193 632,00	0,03
Multi-Utilities			2 555 355,00	2 588 610,00	0,43
1 600 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 495 370,00	1 490 320,00	0,25
600 000,00	ENGIE SA FRN 31/12/2099	EUR	600 000,00	626 040,00	0,10
500 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	459 985,00	472 250,00	0,08
Energy			1 063 168,00	1 068 028,00	0,18
600 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	563 208,00	563 178,00	0,09
500 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	499 960,00	504 850,00	0,09
SPAIN			12 621 971,20	12 780 843,00	2,11
Finance			12 151 694,20	12 299 957,00	2,03
2 500 000,00	BANCO SANTANDER SA FRN 02/04/2029	EUR	2 496 425,00	2 504 800,00	0,41
2 700 000,00	CAIXABANK SA FRN 09/02/2029	EUR	2 481 311,20	2 493 504,00	0,41
1 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 24/03/2027	EUR	1 343 086,00	1 357 020,00	0,22
1 000 000,00	BANCO DE SABADELL SA FRN 16/08/2033	EUR	1 059 770,00	1 063 310,00	0,18
1 000 000,00	BANCO SANTANDER SA FRN 24/03/2027	EUR	940 426,00	971 400,00	0,16
800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 14/01/2029	EUR	749 960,00	751 040,00	0,12
600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	601 857,00	635 484,00	0,11
500 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	477 129,00	489 900,00	0,08
400 000,00	CAIXABANK SA FRN 23/02/2033	EUR	426 796,00	428 184,00	0,07
400 000,00	MAPFRE SA FRN 31/03/2047	EUR	403 664,00	406 740,00	0,07
400 000,00	BANCO SANTANDER SA FRN 27/09/2026	EUR	400 778,00	401 880,00	0,07
400 000,00	CAIXABANK SA FRN 18/11/2026	EUR	379 170,00	391 272,00	0,06
200 000,00	CAIXABANK SA FRN 10/07/2026	EUR	191 934,00	197 478,00	0,03
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 08/02/2036	EUR	99 803,00	104 266,00	0,02
100 000,00	BANCO DE SABADELL SA FRN 13/09/2030	EUR	99 585,00	103 679,00	0,02
Multi-Utilities			470 277,00	480 886,00	0,08
400 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	370 280,00	376 436,00	0,06
100 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	99 997,00	104 450,00	0,02

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Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			12 460 442,26	12 632 634,00	2,09
Finance			10 272 395,26	10 408 363,00	1,72
1 300 000,00	BANCO BPM SPA FRN 09/09/2030	EUR	1 303 146,00	1 317 030,00	0,22
1 200 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	1 228 146,00	1 246 788,00	0,21
1 000 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	1 052 250,00	1 051 250,00	0,17
1 000 000,00	UNICREDIT SPA FRN 23/01/2031	EUR	1 033 038,00	1 040 960,00	0,17
1 000 000,00	BPER BANCA SPA FRN 22/05/2031	EUR	1 011 900,00	1 027 880,00	0,17
800 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 27/11/2030	EUR	796 520,00	801 296,00	0,13
650 000,00	INTESA SANPAOLO SPA FRN 17/03/2025	EUR	650 000,00	650 572,00	0,11
600 000,00	BANCO BPM SPA FRN 18/06/2034	EUR	612 282,00	620 136,00	0,10
600 000,00	INTESA SANPAOLO SPA FRN 14/11/2036	EUR	600 000,00	600 162,00	0,10
500 000,00	INTESA SANPAOLO SPA FRN 16/09/2032	EUR	499 245,00	505 840,00	0,08
450 000,00	UNICREDIT SPA FRN 17/01/2029	EUR	452 591,00	474 331,50	0,08
400 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	384 557,76	391 936,00	0,07
300 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 15/03/2029	EUR	300 000,00	312 570,00	0,05
200 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 01/02/2030	EUR	199 414,00	209 588,00	0,03
150 000,00	BANCO BPM SPA FRN 17/01/2030	EUR	149 305,50	158 023,50	0,03
Multi-Utilities			1 523 696,00	1 549 900,00	0,26
1 000 000,00	ENEL SPA FRN 31/12/2099	EUR	926 414,00	935 860,00	0,16
400 000,00	SNAM SPA FRN 31/12/2099	EUR	397 792,00	407 952,00	0,07
200 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	199 490,00	206 088,00	0,03
Energy			664 351,00	674 371,00	0,11
600 000,00	ENI SPA FRN 31/12/2099	EUR	567 768,00	575 454,00	0,09
100 000,00	ENI SPA FRN 31/12/2099	EUR	96 583,00	98 917,00	0,02
NETHERLANDS			10 107 965,00	10 247 019,00	1,70
Finance			8 019 255,00	8 134 267,00	1,35
1 600 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	1 658 248,00	1 665 408,00	0,28
1 400 000,00	ASR NEDERLAND NV FRN 02/05/2049	EUR	1 356 162,00	1 376 900,00	0,23
1 200 000,00	COOPERATIEVE RABOBANK UA FRN 30/11/2032	EUR	1 204 452,00	1 217 304,00	0,20
1 000 000,00	ING GROEP NV FRN 16/02/2027	EUR	971 888,00	981 230,00	0,16
1 000 000,00	ING GROEP NV FRN 18/02/2029	EUR	888 360,00	914 610,00	0,15
800 000,00	ING GROEP NV FRN 01/02/2030	EUR	709 512,00	710 000,00	0,12
700 000,00	ING GROEP NV FRN 23/05/2026	EUR	674 541,00	697 494,00	0,11
500 000,00	ING GROEP NV FRN 16/11/2032	EUR	456 385,00	468 715,00	0,08
100 000,00	ING GROEP NV FRN 12/08/2029	EUR	99 707,00	102 606,00	0,02
Energy			1 613 088,00	1 621 952,00	0,27
1 600 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 613 088,00	1 621 952,00	0,27
Multi-Utilities			475 622,00	490 800,00	0,08
500 000,00	ENEL FINANCE INTERNATIONAL NV FRN 17/11/2025	EUR	475 622,00	490 800,00	0,08
GERMANY			9 434 503,00	9 505 817,00	1,57
Finance			8 020 158,00	8 085 917,00	1,34
2 200 000,00	ALLIANZ SE FRN 07/09/2038	EUR	2 253 588,00	2 288 594,00	0,38
1 600 000,00	COMMERZBANK AG FRN 06/12/2032	EUR	1 713 630,00	1 711 984,00	0,28
1 200 000,00	DEUTSCHE BANK AG FRN 12/07/2028	EUR	1 209 800,00	1 222 800,00	0,20
1 000 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	983 198,00	1 001 240,00	0,17
700 000,00	COMMERZBANK AG FRN 08/12/2028	EUR	697 760,00	694 911,00	0,12
600 000,00	DEUTSCHE BANK AG FRN 19/11/2030	EUR	549 720,00	552 300,00	0,09
400 000,00	COMMERZBANK AG FRN 21/03/2028	EUR	411 604,00	413 460,00	0,07
200 000,00	COMMERZBANK AG FRN 12/03/2027	EUR	200 858,00	200 628,00	0,03
Multi-Utilities			1 414 345,00	1 419 900,00	0,23
1 500 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/08/2079	EUR	1 414 345,00	1 419 900,00	0,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			8 662 284,90	8 717 517,50	1,44
Finance			8 662 284,90	8 717 517,50	1,44
1 500 000,00	BANK OF AMERICA CORP. FRN 27/10/2026	EUR	1 469 754,20	1 486 620,00	0,25
1 500 000,00	JPMORGAN CHASE & CO. FRN 12/06/2029	EUR	1 439 070,00	1 446 690,00	0,24
1 500 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	1 356 094,00	1 364 220,00	0,22
1 400 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	1 330 864,00	1 325 618,00	0,22
1 000 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	969 980,00	990 780,00	0,16
1 000 000,00	BANK OF AMERICA CORP. FRN 08/08/2029	EUR	919 835,20	917 060,00	0,15
800 000,00	MORGAN STANLEY FRN 25/10/2028	EUR	844 864,00	839 704,00	0,14
350 000,00	CITIGROUP, INC. FRN 24/07/2026	EUR	331 823,50	346 825,50	0,06
UNITED KINGDOM			7 688 883,50	7 763 370,20	1,28
Finance			6 769 403,50	6 842 406,00	1,13
1 200 000,00	HSBC HOLDINGS PLC FRN 20/05/2029	EUR	1 212 054,00	1 222 452,00	0,20
1 200 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	1 090 578,00	1 094 760,00	0,18
1 000 000,00	LLOYDS BANKING GROUP PLC FRN 24/08/2030	EUR	997 320,00	993 070,00	0,16
800 000,00	NATWEST GROUP PLC FRN 14/09/2029	EUR	728 664,00	731 384,00	0,12
700 000,00	HSBC HOLDINGS PLC FRN 10/03/2028	EUR	704 830,00	724 668,00	0,12
500 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	535 905,00	537 585,00	0,09
500 000,00	BARCLAYS PLC FRN 31/01/2027	EUR	492 830,00	499 955,00	0,08
500 000,00	STANDARD CHARTERED PLC FRN 23/09/2031	EUR	458 470,00	480 360,00	0,08
400 000,00	LLOYDS BANKING GROUP PLC FRN 14/05/2032	EUR	399 252,00	408 076,00	0,07
150 000,00	LLOYDS BANKING GROUP PLC FRN 01/04/2026	EUR	149 500,50	150 096,00	0,03
Telecommunication			919 480,00	920 964,20	0,15
905 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	919 480,00	920 964,20	0,15
PORTUGAL			5 909 308,00	6 024 326,00	1,00
Finance			3 525 014,00	3 581 238,00	0,59
1 500 000,00	FIDELIDADE - CO. DE SEGUROS SA FRN 04/09/2031	EUR	1 485 385,00	1 506 675,00	0,25
1 200 000,00	BANCO COMERCIAL PORTUGUES SA FRN 12/02/2027	EUR	1 142 689,00	1 176 372,00	0,19
900 000,00	BANCO COMERCIAL PORTUGUES SA FRN 21/10/2029	EUR	896 940,00	898 191,00	0,15
Multi-Utilities			2 384 294,00	2 443 088,00	0,41
1 900 000,00	EDP SA FRN 16/09/2054	EUR	1 887 479,00	1 932 053,00	0,32
500 000,00	EDP SA FRN 29/05/2054	EUR	496 815,00	511 035,00	0,09
NORWAY			4 007 586,00	4 028 781,00	0,67
Finance			4 007 586,00	4 028 781,00	0,67
1 300 000,00	DNB BANK ASA FRN 29/11/2030	EUR	1 295 840,00	1 292 135,00	0,22
1 400 000,00	DNB BANK ASA FRN 23/02/2029	EUR	1 280 338,00	1 284 850,00	0,21
1 000 000,00	DNB BANK ASA FRN 19/07/2028	EUR	1 031 924,00	1 037 980,00	0,17
400 000,00	DNB BANK ASA FRN 14/03/2029	EUR	399 484,00	413 816,00	0,07
BELGIUM			3 616 793,90	3 677 632,00	0,61
Finance			3 616 793,90	3 677 632,00	0,61
2 000 000,00	KBC GROUP NV FRN 10/09/2026	EUR	1 925 816,00	1 962 600,00	0,32
1 500 000,00	AG INSURANCE SA FRN 30/06/2047	EUR	1 491 593,90	1 502 640,00	0,25
100 000,00	CRELAN SA FRN 23/01/2032	EUR	99 760,00	108 519,00	0,02
100 000,00	KBC GROUP NV FRN 17/04/2035	EUR	99 624,00	103 873,00	0,02
IRELAND			3 395 412,00	3 393 662,00	0,56
Finance			3 395 412,00	3 393 662,00	0,56
1 400 000,00	AIB GROUP PLC FRN 04/04/2028	EUR	1 375 932,00	1 378 482,00	0,23
1 000 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	1 051 050,00	1 047 100,00	0,17
1 000 000,00	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	968 430,00	968 080,00	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			3 086 327,00	3 122 914,00	0,52
Finance			3 086 327,00	3 122 914,00	0,52
1 500 000,00	UBS GROUP AG FRN 14/01/2028	EUR	1 415 019,00	1 429 980,00	0,24
1 100 000,00	UBS GROUP AG FRN 13/10/2026	EUR	1 071 794,00	1 092 322,00	0,18
600 000,00	UBS GROUP AG FRN 15/06/2030	EUR	599 514,00	600 612,00	0,10
GREECE			3 045 162,00	3 053 677,00	0,51
Finance			3 045 162,00	3 053 677,00	0,51
1 000 000,00	PIRAEUS BANK SA FRN 17/07/2029	EUR	1 021 750,00	1 036 730,00	0,17
1 000 000,00	EUROBANK SA FRN 12/03/2030	EUR	999 074,00	991 830,00	0,17
700 000,00	NATIONAL BANK OF GREECE SA FRN 29/01/2029	EUR	724 689,00	724 346,00	0,12
300 000,00	NATIONAL BANK OF GREECE SA FRN 19/11/2030	EUR	299 649,00	300 771,00	0,05
DENMARK			2 060 635,00	2 080 614,00	0,34
Finance			1 762 384,00	1 769 586,00	0,29
1 200 000,00	DANSKE BANK AS FRN 12/01/2027	EUR	1 209 226,00	1 213 800,00	0,20
600 000,00	DANSKE BANK AS FRN 09/06/2029	EUR	553 158,00	555 786,00	0,09
Multi-Utilities			298 251,00	311 028,00	0,05
300 000,00	ORSTED AS FRN 31/12/2099	EUR	298 251,00	311 028,00	0,05
JAPAN			1 503 618,00	1 515 390,00	0,25
Finance			1 503 618,00	1 515 390,00	0,25
1 500 000,00	MIZUHO FINANCIAL GROUP, INC. FRN 27/08/2030	EUR	1 503 618,00	1 515 390,00	0,25
AUSTRIA			1 159 424,00	1 173 612,00	0,19
Finance			1 159 424,00	1 173 612,00	0,19
800 000,00	ERSTE GROUP BANK AG FRN 15/01/2035	EUR	796 664,00	801 480,00	0,13
400 000,00	ERSTE GROUP BANK AG FRN 15/11/2032	EUR	362 760,00	372 132,00	0,06
FINLAND			1 035 752,00	1 034 754,00	0,17
Finance			1 035 752,00	1 034 754,00	0,17
600 000,00	NORDEA BANK ABP FRN 23/02/2034	EUR	633 102,00	631 050,00	0,10
400 000,00	NORDEA BANK ABP FRN 06/09/2026	EUR	402 650,00	403 704,00	0,07
SWEDEN			662 340,00	679 434,00	0,11
Telecommunication			662 340,00	679 434,00	0,11
700 000,00	TELIA CO. AB FRN 11/05/2081	EUR	662 340,00	679 434,00	0,11
Zero-Coupon Bonds			72 018 888,33	72 229 509,36	11,94
ITALY			56 077 634,74	56 131 015,36	9,28
Government			56 077 634,74	56 131 015,36	9,28
23 400 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/09/2025	EUR	22 997 347,00	23 007 582,00	3,80
16 192 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2025	EUR	16 098 421,52	16 111 201,92	2,66
10 708 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2025	EUR	10 552 226,34	10 568 046,44	1,75
4 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2025	EUR	3 984 635,60	3 987 560,00	0,66
2 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/10/2025	EUR	2 445 004,28	2 456 625,00	0,41
FRANCE			11 956 324,53	11 963 250,00	1,98
Government			11 956 324,53	11 963 250,00	1,98
6 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 15/01/2025	EUR	5 992 243,16	5 993 940,00	0,99
3 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 12/02/2025	EUR	2 988 377,83	2 990 640,00	0,50
3 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 09/04/2025	EUR	2 975 703,54	2 978 670,00	0,49

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			1 890 301,50	1 983 760,00	0,33
Government			1 890 301,50	1 983 760,00	0,33
2 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/04/2025	EUR	1 890 301,50	1 983 760,00	0,33
NETHERLANDS			1 612 718,00	1 666 089,00	0,27
Consumer Retail			1 423 550,00	1 466 295,00	0,24
1 500 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 0.00% 27/10/2025	EUR	1 423 550,00	1 466 295,00	0,24
Finance			189 168,00	199 794,00	0,03
200 000,00	ALLIANZ FINANCE II BV 0.00% 14/01/2025	EUR	189 168,00	199 794,00	0,03
GERMANY			481 909,56	485 395,00	0,08
Finance			481 909,56	485 395,00	0,08
500 000,00	DEUTSCHE BOERSE AG 0.00% 22/02/2026	EUR	481 909,56	485 395,00	0,08
INVESTMENT FUNDS			33 008 380,28	33 934 368,63	5,61
UCI Units			33 008 380,28	33 934 368,63	5,61
LUXEMBOURG			33 008 380,28	33 934 368,63	5,61
Finance			33 008 380,28	33 934 368,63	5,61
193 206,55	EURIZON FUND - EURO EMERGING MARKETS BONDS -Z-*	EUR	17 205 407,32	17 494 853,28	2,89
21 888,35	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	13 299 039,13	13 935 000,42	2,30
23 254,50	EURIZON FUND - EUROPEAN UNION BONDS -Z-*	EUR	2 502 416,10	2 502 881,19	0,42
15,12	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	1 517,73	1 633,74	0,00
Total Portfolio			583 884 590,02	591 258 134,44	97,75

* Cross umbrella holding, see further information in Note 2h.

Eurizon Fund - Bond Aggregate EUR Short Term

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(964 483,23)	302 749 151,98
Unrealised profit on future contracts and notional						488 721,97	32 828 226,59
100 000	(62)	Sale	EURO BTP	06/03/2025	EUR	160 603,56	7 438 760,00
100 000	(19)	Sale	EURO BUXL 30Y BOND	06/03/2025	EUR	158 840,00	2 520 920,00
100 000	(44)	Sale	EURO OAT	06/03/2025	EUR	120 120,00	5 429 600,00
100 000 000	(20)	Sale	JAPAN 10YR BOND (OSE)	13/03/2025	JPY	49 158,41	17 438 946,59
Unrealised loss on future contracts and notional						(1 453 205,20)	269 920 925,39
100 000	823	Purchase	SHORT EURO BTP	06/03/2025	EUR	(419 730,00)	88 406 660,00
100 000	107	Purchase	LONG GILT	27/03/2025	GBP	(329 511,28)	11 959 021,67
100 000	214	Purchase	EURO BOBL	06/03/2025	EUR	(314 609,96)	25 222 040,00
100 000	458	Purchase	EURO SCHATZ	06/03/2025	EUR	(196 935,42)	48 999 130,00
100 000	224	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(140 059,04)	22 995 894,74
200 000	314	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	(49 733,96)	62 347 987,51
100 000	(87)	Sale	US ULTRA BOND (CBT)	20/03/2025	USD	(2 625,54)	9 990 191,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				112 810,09	15 703,60	15 693 280,00
PURCHASED OPTION CONTRACTS				273 692,90	27 915,60	—
17 200 000	PUT	EUR/JPY PUT 154,00 03/02/25	EUR	273 692,90	27 915,60	—
WRITTEN OPTION CONTRACTS				(160 882,81)	(12 212,00)	15 693 280,00
(17 200 000)	PUT	EUR/JPY PUT 151,00 03/02/25	EUR	(160 882,81)	(12 212,00)	15 693 280,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(152 061,28)
Unrealised profit on forward foreign exchange contracts					6 800,00
19/03/2025	5 327 787,97	EUR	22 900 000,00	PLN	6 800,00
Unrealised loss on forward foreign exchange contracts					(158 861,28)
19/03/2025	2 412 670 000,00	JPY	15 061 725,31	EUR	(158 861,28)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR Short Term

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							(8 333,33)	42 560,68
Unrealised gain on swap contracts							(8 333,33)	42 560,68
ITRAXX EUROPE CROSSOVER SERIES 42 VERSION 1	EUR	L	5 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2029	FIXED 5.000%	(8 333,33)	42 560,68
Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays		Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
INFLATION SWAP CONTRACTS							—	18 469,34
Unrealised gain on swap contracts							—	18 469,34
MORGAN STANLEY BANK AG	USD	5 000 000,00	15/11/2025	FLOATING (US CPI URBAN CONSUMERS NSA INDEX)	FIXED 2.340%		—	18 469,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 230 269 905,88
Banks		(Note 3)	10 238 393,93
Other banks and broker accounts		(Notes 2, 3, 9)	8 445 050,81
Option contracts		(Notes 2, 9)	59 888,70
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	246 486,01
Unrealised profit on future contracts		(Notes 2, 9)	711 769,98
Unrealised profit on swap contracts		(Note 2)	153 218,47
Interest receivable on swap contracts		(Note 2)	139 429,53
Interest receivable			12 417 342,35
Receivable on subscriptions			416 560,90
Other assets		(Note 10)	6 902,75
Total assets			1 263 104 949,31
Liabilities			
Option contracts		(Notes 2, 9)	(26 199,00)
Swap premium received			(1 565 649,13)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(621 551,85)
Unrealised loss on future contracts		(Notes 2, 9)	(3 940 140,25)
Unrealised loss on swap contracts		(Note 2)	(148 460,26)
Interest payable on swap contracts		(Note 2)	(173 799,57)
Payable on redemptions			(1 689 900,51)
Other liabilities			(1 202 353,49)
Total liabilities			(9 368 054,06)
Total net assets			1 253 736 895,25
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	108,73	50,000
Class R Units	EUR	96,39	8 744 284,064
Class RD Units	EUR	103,01	50,000
Class X Units	EUR	108,08	139 268,114
Class Z Units	EUR	102,42	3 864 226,204

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	1 212 094 003,82
Accretion of market discount / (Amortisation of market premium)	(Note 2)	3 313 205,05
Net income from investments	(Note 2)	23 315 880,77
Net interest on bank accounts		321 229,88
Interest received on swap contracts	(Note 2)	1 847 374,32
Other income	(Notes 2, 6)	239 940,78
Total income		29 037 630,80
Management fee	(Note 6)	(9 736 065,29)
Administration fee	(Note 8)	(2 121 634,23)
Subscription tax	(Note 4)	(410 957,93)
Interest paid on swap contracts	(Note 2)	(2 503 740,46)
Other charges and taxes	(Notes 5, 14)	(20 872,45)
Total expenses		(14 793 270,36)
Net investment income / (loss)		14 244 360,44
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(25 985 898,44)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	41 675 701,27
- option contracts	(Note 2)	298 226,96
- forward foreign exchange contracts	(Note 2)	(1 056 619,65)
- foreign currencies	(Note 2)	(276 950,30)
- future contracts	(Note 2)	(9 353 415,20)
- swap contracts	(Note 2)	518 754,45
Net result of operations for the year		20 064 159,53
Subscriptions for the year		541 560 541,82
Redemptions for the year		(519 981 755,92)
Dividend distributions	(Note 13)	(54,00)
Net assets at the end of the year		1 253 736 895,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 265 988 770,31	1 230 269 905,88	98,13
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 171 511 574,79	1 135 649 211,25	90,58
Ordinary Bonds			956 814 914,41	921 255 155,14	73,48
ITALY			233 291 307,10	233 603 712,23	18,63
Government			164 098 690,16	165 388 610,73	13,19
36 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	36 295 710,00	36 244 440,00	2,89
24 737 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	25 231 494,80	25 224 071,53	2,01
19 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	20 104 941,80	19 809 183,00	1,58
17 770 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	18 570 350,84	18 961 656,20	1,51
15 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	16 127 504,00	16 355 960,00	1,31
14 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	15 006 240,00	14 835 312,00	1,18
13 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	13 387 585,29	14 787 098,00	1,18
6 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.30% 01/10/2054	EUR	5 987 340,00	6 140 520,00	0,49
5 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	4 418 895,00	4 805 650,00	0,38
4 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	3 894 605,93	3 962 560,00	0,32
2 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	2 336 088,00	2 345 160,00	0,19
2 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	2 737 934,50	1 917 000,00	0,15
Finance			39 329 773,78	39 235 980,00	3,13
7 500 000,00	CASSA DEPOSITI E PRESTITI SPA 3.625% 13/01/2030	EUR	7 453 800,00	7 638 900,00	0,61
3 100 000,00	UNICREDIT SPA 4.00% 05/03/2034	EUR	3 097 985,00	3 191 698,00	0,25
3 000 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	2 994 090,00	2 988 660,00	0,24
2 850 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	2 850 000,00	2 981 328,00	0,24
2 300 000,00	UNIPOLSAI ASSICURAZIONI SPA 4.90% 23/05/2034	EUR	2 296 619,00	2 392 368,00	0,19
2 400 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	2 398 848,00	2 242 344,00	0,18
2 000 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	1 994 520,00	1 948 300,00	0,16
1 700 000,00	CDP RETI SPA 3.875% 04/09/2031	EUR	1 680 858,00	1 722 219,00	0,14
1 700 000,00	BANCO BPM SPA 0.875% 15/07/2026	EUR	1 598 850,00	1 655 443,00	0,13
1 600 000,00	INTESA SANPAOLO SPA 3.625% 16/10/2030	EUR	1 588 912,00	1 633 744,00	0,13
1 500 000,00	BANCO BPM SPA 1.625% 18/02/2025	EUR	1 498 065,00	1 495 800,00	0,12
1 500 000,00	BPER BANCA SPA 1.875% 07/07/2025	EUR	1 493 550,00	1 491 435,00	0,12
1 500 000,00	GENERALI 2.124% 01/10/2030	EUR	1 404 250,00	1 411 800,00	0,11
1 500 000,00	GENERALI 2.429% 14/07/2031	EUR	1 480 600,00	1 406 220,00	0,11
1 500 000,00	UNICREDIT SPA 0.85% 19/01/2031	EUR	1 498 275,00	1 301 310,00	0,10
1 300 000,00	CASSA DEPOSITI E PRESTITI SPA 1.00% 21/09/2028	EUR	1 338 119,00	1 208 376,00	0,10
1 000 000,00	GENERALI 3.547% 15/01/2034	EUR	1 000 000,00	1 015 250,00	0,08
1 000 000,00	GENERALI 4.125% 04/05/2026	EUR	1 154 600,28	1 014 000,00	0,08
500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	507 832,50	496 785,00	0,04
Multi-Utilities			17 454 646,66	16 969 369,50	1,35
3 800 000,00	ITALGAS SPA 3.125% 08/02/2029	EUR	3 761 050,00	3 812 882,00	0,30
2 700 000,00	IREN SPA 1.00% 01/07/2030	EUR	2 649 888,00	2 452 599,00	0,20
2 200 000,00	SNAM SPA 3.375% 26/11/2031	EUR	2 184 248,00	2 199 362,00	0,17
1 500 000,00	SNAM SPA 0.75% 17/06/2030	EUR	1 497 840,00	1 319 460,00	0,10
1 100 000,00	IREN SPA 3.875% 22/07/2032	EUR	1 094 654,00	1 131 823,00	0,09
1 250 000,00	IREN SPA 0.25% 17/01/2031	EUR	1 158 162,00	1 053 962,50	0,08
1 000 000,00	SNAM SPA 3.375% 19/02/2028	EUR	995 960,00	1 013 520,00	0,08
1 000 000,00	SNAM SPA 0.875% 25/10/2026	EUR	958 090,00	967 810,00	0,08
1 000 000,00	ITALGAS SPA 0.875% 24/04/2030	EUR	1 003 606,66	898 150,00	0,07
700 000,00	SNAM SPA 4.00% 27/11/2029	EUR	693 182,00	726 166,00	0,06
500 000,00	TERNA - RETE ELETTRICA NAZIONALE 1.375% 26/07/2027	EUR	477 180,00	483 455,00	0,04
400 000,00	A2A SPA 1.00% 16/07/2029	EUR	390 044,00	367 964,00	0,03
400 000,00	ACEA SPA 0.25% 28/07/2030	EUR	393 168,00	343 368,00	0,03
200 000,00	IREN SPA 1.95% 19/09/2025	EUR	197 574,00	198 848,00	0,02

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			6 550 685,50	6 271 395,00	0,50
1 650 000,00	ENI SPA 0.375% 14/06/2028	EUR	1 624 606,50	1 514 403,00	0,12
1 300 000,00	ERG SPA 4.125% 03/07/2030	EUR	1 293 773,00	1 337 986,00	0,11
1 000 000,00	ENI SPA 3.875% 15/01/2034	EUR	992 770,00	1 023 400,00	0,08
1 200 000,00	ERG SPA 0.875% 15/09/2031	EUR	1 197 024,00	1 011 888,00	0,08
700 000,00	ERG SPA 1.875% 11/04/2025	EUR	734 578,00	697 578,00	0,06
700 000,00	ENI SPA 1.25% 18/05/2026	EUR	707 934,00	686 140,00	0,05
Industries			3 066 177,00	2 872 814,00	0,23
1 600 000,00	POSTE ITALIANE SPA 0.50% 10/12/2028	EUR	1 596 128,00	1 451 744,00	0,12
1 500 000,00	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	EUR	1 470 049,00	1 421 070,00	0,11
Consumer Retail			2 791 334,00	2 865 543,00	0,23
1 200 000,00	LEASYS SPA 4.50% 26/07/2026	EUR	1 199 436,00	1 225 548,00	0,10
900 000,00	PIRELLI & C SPA 3.875% 02/07/2029	EUR	896 994,00	921 879,00	0,07
700 000,00	AUTOSTRADA PER L'ITALIA SPA 4.25% 28/06/2032	EUR	694 904,00	718 116,00	0,06
FRANCE			131 560 448,03	124 017 455,81	9,89
Government			59 574 275,23	55 923 951,73	4,46
13 640 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2038	EUR	10 434 891,24	10 519 577,20	0,84
18 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	9 203 220,00	8 903 160,00	0,71
13 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2052	EUR	7 839 577,33	6 587 490,00	0,53
6 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/06/2049	EUR	5 915 432,00	5 689 404,00	0,45
4 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2055	EUR	4 277 412,00	4 111 605,00	0,33
3 700 000,00	SFIL SA 3.125% 17/09/2029	EUR	3 686 199,00	3 735 113,00	0,30
2 700 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	EUR	3 084 026,40	3 060 639,00	0,24
3 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	3 020 082,00	2 710 268,00	0,22
2 300 000,00	BPIFRANCE SACA 0.125% 26/02/2027	EUR	2 272 342,00	2 187 070,00	0,17
2 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/10/2038	EUR	2 169 120,00	2 131 980,00	0,17
2 300 000,00	BPIFRANCE SACA 0.05% 26/09/2029	EUR	2 297 980,78	2 020 711,00	0,16
1 800 000,00	ACTION LOGEMENT SERVICES 0.50% 30/10/2034	EUR	1 809 140,53	1 361 502,00	0,11
700 000,00	AGENCE FRANCE LOCALE 0.125% 20/06/2026	EUR	706 263,40	676 186,00	0,05
700 000,00	VILLE DE PARIS 1.20% 25/06/2039	EUR	694 925,00	500 535,52	0,04
500 000,00	CAISSE FRANCAISE DE FINANCEMENT LOCAL SA 1.00% 25/04/2028	EUR	535 882,02	473 385,00	0,04
500 000,00	CAISSE FRANCAISE DE FINANCEMENT LOCAL SA 0.10% 13/11/2029	EUR	505 308,53	438 575,00	0,03
500 000,00	UNEDIC ASSEO 0.50% 25/05/2036	EUR	518 090,00	366 915,00	0,03
300 000,00	BPIFRANCE SACA 0.25% 04/06/2031	EUR	306 810,00	252 066,00	0,02
300 000,00	SOCIETE DES GRANDS PROJETS EPIC 1.70% 25/05/2050	EUR	297 573,00	197 770,01	0,02
Finance			30 177 782,50	28 694 731,00	2,29
3 200 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 3.50% 11/09/2029	EUR	3 198 272,00	3 223 648,00	0,26
2 000 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	1 990 100,00	1 830 880,00	0,15
1 800 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.50% 15/05/2031	EUR	1 788 156,00	1 821 996,00	0,14
1 900 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	2 002 164,00	1 748 209,00	0,14
1 600 000,00	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	1 596 736,00	1 619 984,00	0,13
1 500 000,00	CREDIT AGRICOLE HOME LOAN SFH SA 0.875% 11/08/2028	EUR	1 310 830,50	1 407 495,00	0,11
1 500 000,00	CNP ASSURANCES SACA 0.375% 08/03/2028	EUR	1 407 242,00	1 376 835,00	0,11
1 500 000,00	SOCIETE GENERALE SA 1.25% 12/06/2030	EUR	1 422 115,00	1 326 120,00	0,11
1 100 000,00	COVIVIO SA 4.625% 05/06/2032	EUR	1 096 271,00	1 167 166,00	0,09

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 400 000,00	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 0.125% 29/09/2031	EUR	1 392 510,00	1 145 340,00	0,09
1 300 000,00	CIE DE FINANCEMENT FONCIER SA 0.01% 25/09/2030	EUR	1 314 205,00	1 106 755,00	0,09
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 11/09/2025	EUR	1 082 284,00	999 570,00	0,08
1 000 000,00	CREDIT AGRICOLE SA 2.70% 15/07/2025	EUR	1 085 863,00	995 730,00	0,08
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026	EUR	974 520,00	990 580,00	0,08
1 000 000,00	LA BANQUE POSTALE SA 0.25% 12/07/2026	EUR	951 340,00	962 900,00	0,08
1 000 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 2.125% 16/09/2029	EUR	989 620,00	938 960,00	0,07
1 000 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	968 639,00	876 000,00	0,07
1 000 000,00	COVIVIO SA 1.125% 17/09/2031	EUR	1 003 884,00	869 150,00	0,07
800 000,00	CREDIT AGRICOLE ASSURANCES SA 4.50% 17/12/2034	EUR	799 896,00	815 088,00	0,06
700 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	747 764,00	698 656,00	0,05
1 000 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.75% 01/07/2049	EUR	971 908,00	633 074,00	0,05
500 000,00	BPCE SA 3.50% 25/01/2028	EUR	483 620,00	507 545,00	0,04
500 000,00	BPCE SA 1.00% 01/04/2025	EUR	519 422,00	497 315,00	0,04
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	452 550,00	485 145,00	0,04
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	EUR	408 085,00	452 820,00	0,04
200 000,00	COVIVIO SA 1.875% 20/05/2026	EUR	219 786,00	197 770,00	0,02
Industries			14 819 905,00	13 142 121,58	1,05
2 700 000,00	CIE DE SAINT-GOBAIN SA 3.50% 18/01/2029	EUR	2 694 875,00	2 754 270,00	0,22
2 000 000,00	ILE-DE-FRANCE MOBILITES 0.20% 16/11/2035	EUR	1 901 980,00	1 408 720,00	0,11
1 500 000,00	SOCIETE NATIONALE SNCF SACA 0.625% 17/04/2030	EUR	1 488 450,00	1 327 230,00	0,11
1 200 000,00	AEROPORTS DE PARIS SA 1.00% 05/01/2029	EUR	1 174 416,00	1 108 932,00	0,09
1 100 000,00	AEROPORTS DE PARIS SA 2.125% 02/10/2026	EUR	1 088 109,00	1 088 219,00	0,09
1 000 000,00	SCHNEIDER ELECTRIC SE 3.25% 09/11/2027	EUR	990 285,00	1 016 480,00	0,08
1 000 000,00	LEGRAND SA 0.625% 24/06/2028	EUR	1 002 765,00	929 330,00	0,07
900 000,00	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	EUR	889 089,00	870 138,00	0,07
1 300 000,00	ILE-DE-FRANCE MOBILITES 0.95% 28/05/2041	EUR	1 312 537,00	855 881,00	0,07
600 000,00	AEROPORTS DE PARIS SA 2.75% 02/04/2030	EUR	670 275,00	586 806,00	0,05
500 000,00	AEROPORTS DE PARIS SA 1.50% 02/07/2032	EUR	507 954,00	439 180,00	0,03
400 000,00	LA POSTE SA 0.625% 21/10/2026	EUR	397 420,00	385 320,00	0,03
500 000,00	SNCF RESEAU 2.25% 20/12/2047	EUR	701 750,00	371 615,58	0,03
Multi-Utilities			10 878 700,80	10 093 821,00	0,80
1 500 000,00	ENGIE SA 3.875% 06/12/2033	EUR	1 488 060,00	1 540 545,00	0,12
1 800 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	1 779 948,00	1 433 322,00	0,12
1 400 000,00	ENGIE SA 3.875% 06/03/2036	EUR	1 388 156,00	1 424 696,00	0,11
1 200 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 19/05/2028	EUR	1 244 574,00	1 142 724,00	0,09
1 000 000,00	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	EUR	1 023 220,00	969 540,00	0,08
1 100 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.625% 08/07/2032	EUR	1 094 940,00	906 400,00	0,07
800 000,00	ENGIE SA 1.375% 28/02/2029	EUR	877 062,40	753 064,00	0,06
500 000,00	ELECTRICITE DE FRANCE SA 4.625% 26/04/2030	EUR	513 040,00	534 560,00	0,04
500 000,00	ELECTRICITE DE FRANCE SA 3.875% 12/01/2027	EUR	493 490,00	508 820,00	0,04
500 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 2.75% 20/06/2029	EUR	569 048,00	494 590,00	0,04
400 000,00	ENGIE SA 1.75% 27/03/2028	EUR	407 162,40	385 560,00	0,03
Consumer Retail			7 831 028,50	7 881 445,50	0,63
2 600 000,00	ARVAL SERVICE LEASE SA 4.25% 11/11/2025	EUR	2 596 750,00	2 627 118,00	0,21
1 700 000,00	RCI BANQUE SA 3.75% 04/10/2027	EUR	1 695 699,00	1 717 476,00	0,14
1 700 000,00	VALEO SE 1.625% 18/03/2026	EUR	1 690 616,00	1 671 610,00	0,13
1 000 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	EUR	991 410,00	988 560,00	0,08
850 000,00	RCI BANQUE SA 4.75% 06/07/2027	EUR	856 553,50	876 681,50	0,07

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			5 093 744,00	5 123 088,00	0,41
3 500 000,00	DANONE SA 3.20% 12/09/2031	EUR	3 500 000,00	3 526 880,00	0,28
1 600 000,00	CARREFOUR SA 3.625% 17/10/2032	EUR	1 593 744,00	1 596 208,00	0,13
Health			1 912 695,00	1 872 797,00	0,15
1 000 000,00	ESSILORLUXOTTICA SA 0.375% 05/01/2026	EUR	996 260,00	977 360,00	0,08
900 000,00	SANOFI SA 1.00% 01/04/2025	EUR	916 435,00	895 437,00	0,07
Raw materials			786 887,00	786 315,00	0,06
500 000,00	ARKEMA SA 1.50% 20/01/2025	EUR	488 495,00	499 545,00	0,04
300 000,00	ARKEMA SA 0.125% 14/10/2026	EUR	298 392,00	286 770,00	0,02
Energy			485 430,00	499 185,00	0,04
500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 2.50% 25/03/2026	EUR	485 430,00	499 185,00	0,04
SPAIN			118 476 746,03	117 637 674,17	9,38
Government			74 333 390,56	73 808 976,17	5,89
21 965 000,00	SPAIN GOVERNMENT BONDS 3.25% 30/04/2034	EUR	22 134 345,50	22 372 450,75	1,79
14 618 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	EUR	14 387 374,38	14 444 484,34	1,15
6 700 000,00	SPAIN GOVERNMENT BONDS 2.50% 31/05/2027	EUR	6 688 610,00	6 725 594,00	0,54
4 100 000,00	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039	EUR	4 099 262,00	4 341 367,00	0,35
3 873 416,00	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.15% 30/11/2036	EUR	3 854 578,45	3 791 299,58	0,30
4 240 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	2 971 052,80	2 968 127,20	0,24
3 000 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	2 866 830,00	2 885 070,00	0,23
4 800 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	2 717 534,40	2 747 040,00	0,22
2 500 000,00	BASQUE GOVERNMENT 0.25% 30/04/2031	EUR	2 451 423,92	2 130 325,00	0,17
1 946 000,00	SPAIN GOVERNMENT BONDS 4.00% 31/10/2054	EUR	1 991 700,60	2 051 181,30	0,16
1 900 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	1 884 278,37	1 933 934,00	0,15
2 000 000,00	BASQUE GOVERNMENT 1.45% 30/04/2028	EUR	2 173 925,14	1 928 880,00	0,15
1 900 000,00	AUTONOMOUS COMMUNITY OF MADRID 0.16% 30/07/2028	EUR	1 900 000,00	1 743 459,00	0,14
1 300 000,00	XUNTA DE GALICIA 0.084% 30/07/2027	EUR	1 304 588,00	1 219 413,00	0,10
1 300 000,00	JUNTA DE ANDALUCIA 0.70% 30/07/2033	EUR	1 285 700,00	1 057 303,00	0,08
800 000,00	AUTONOMOUS COMMUNITY OF MADRID 1.571% 30/04/2029	EUR	800 048,00	763 600,00	0,06
800 000,00	AUTONOMOUS COMMUNITY OF MADRID 0.419% 30/04/2030	EUR	822 139,00	705 448,00	0,06
Finance			20 044 140,90	20 131 445,00	1,61
3 800 000,00	BANCO SANTANDER SA 3.50% 02/10/2032	EUR	3 770 360,00	3 778 188,00	0,30
2 400 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	2 387 592,00	2 470 560,00	0,20
2 000 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	1 964 482,00	1 960 420,00	0,16
1 800 000,00	BANCO SANTANDER SA 3.875% 22/04/2029	EUR	1 796 382,00	1 845 846,00	0,15
1 600 000,00	SANTANDER CONSUMER FINANCE SA 3.75% 17/01/2029	EUR	1 597 344,00	1 641 472,00	0,13
1 500 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	1 396 676,00	1 414 875,00	0,11
1 200 000,00	BANCO DE SABADELL SA 2.50% 15/04/2031	EUR	1 199 484,00	1 187 592,00	0,10
1 000 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	1 000 754,00	998 700,00	0,08
1 000 000,00	BANCO DE SABADELL SA 1.125% 27/03/2025	EUR	1 003 322,00	995 080,00	0,08
900 000,00	BANCO SANTANDER SA 2.50% 18/03/2025	EUR	963 900,00	897 327,00	0,07
900 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	894 037,50	894 744,00	0,07
900 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	907 194,60	863 973,00	0,07
800 000,00	BANCO SANTANDER SA 1.125% 17/01/2025	EUR	762 728,00	799 192,00	0,06
400 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	399 884,80	383 476,00	0,03
Multi-Utilities			15 993 710,00	15 843 758,00	1,26
2 500 000,00	IBERDROLA FINANZAS SA 3.625% 18/07/2034	EUR	2 494 425,00	2 553 650,00	0,20
2 400 000,00	ENAGAS FINANCIACIONES SA 3.625% 24/01/2034	EUR	2 397 624,00	2 393 520,00	0,19
2 300 000,00	REDEIA CORP. SA 3.375% 09/07/2032	EUR	2 286 844,00	2 305 336,00	0,18

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 800 000,00	IBERDROLA FINANZAS SA 3.00% 30/09/2031	EUR	1 788 714,00	1 787 400,00	0,14
1 200 000,00	NATURGY FINANCE IBERIA SA 3.25% 02/10/2030	EUR	1 197 660,00	1 200 912,00	0,10
1 100 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	EUR	1 094 203,00	1 115 774,00	0,09
1 200 000,00	RED ELECTRICA FINANCIACIONES SA 0.375% 24/07/2028	EUR	1 169 002,00	1 110 636,00	0,09
1 000 000,00	NATURGY FINANCE IBERIA SA 0.875% 15/05/2025	EUR	958 489,00	992 880,00	0,08
1 000 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	961 174,00	990 690,00	0,08
1 100 000,00	NORTEGAS ENERGIA DISTRIBUCION SA 0.905% 22/01/2031	EUR	1 100 000,00	916 685,00	0,07
500 000,00	ENAGAS FINANCIACIONES SA 1.375% 05/05/2028	EUR	545 575,00	476 275,00	0,04
Industries			4 392 403,00	4 281 864,00	0,34
1 500 000,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA 1.375% 17/06/2025	EUR	1 503 873,00	1 483 155,00	0,12
1 100 000,00	CELLNEX FINANCE CO. SA 3.625% 24/01/2029	EUR	1 090 595,00	1 117 358,00	0,09
1 000 000,00	DRAGADOS SA 1.875% 20/04/2026	EUR	1 060 076,00	984 550,00	0,08
700 000,00	FERROVIAL EMISIONES SA 1.375% 31/03/2025	EUR	737 859,00	696 801,00	0,05
Telecommunication			1 983 723,57	1 889 202,00	0,15
2 100 000,00	TELEFONICA EMISIONES SA 1.807% 21/05/2032	EUR	1 983 723,57	1 889 202,00	0,15
Energy			1 019 609,00	991 900,00	0,08
1 000 000,00	CEPSA FINANCE SA 2.25% 13/02/2026	EUR	1 019 609,00	991 900,00	0,08
Consumer Retail			709 769,00	690 529,00	0,05
700 000,00	ABERTIS INFRAESTRUCTURAS SA 0.625% 15/07/2025	EUR	709 769,00	690 529,00	0,05
GERMANY			120 860 374,62	117 277 924,22	9,36
Finance			61 071 624,62	59 099 576,72	4,72
20 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.50% 19/11/2025	EUR	19 900 490,00	20 029 000,00	1,60
8 161 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.375% 04/10/2029	EUR	8 120 597,13	8 148 921,72	0,65
4 400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 3.125% 07/06/2030	EUR	4 378 836,00	4 541 724,00	0,36
3 700 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 20/02/2031	EUR	3 695 597,00	3 748 026,00	0,30
2 875 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 14/02/2033	EUR	2 850 792,50	2 905 590,00	0,23
3 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.375% 23/04/2030	EUR	3 141 573,00	2 686 620,00	0,21
2 500 000,00	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 0.375% 04/06/2029	EUR	2 495 211,00	2 208 000,00	0,18
2 400 000,00	BERLIN HYP AG 0.375% 21/04/2031	EUR	2 391 552,00	2 007 168,00	0,16
2 400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.375% 20/05/2036	EUR	2 424 033,99	1 829 712,00	0,15
1 500 000,00	NORDDEUTSCHE LANDESBANK-GIROZENTRALE 2.875% 19/03/2030	EUR	1 490 730,00	1 510 620,00	0,12
1 500 000,00	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 0.375% 12/05/2025	EUR	1 492 170,00	1 484 865,00	0,12
1 500 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	1 488 750,00	1 367 835,00	0,11
1 300 000,00	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 2.625% 24/08/2027	EUR	1 284 408,00	1 284 452,00	0,10
1 000 000,00	VONOVIA SE 0.625% 09/07/2026	EUR	999 379,00	969 220,00	0,08
1 000 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.375% 30/09/2027	EUR	993 340,00	930 450,00	0,07
1 000 000,00	VONOVIA SE 0.50% 14/09/2029	EUR	990 345,00	888 810,00	0,07
800 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.375% 07/06/2032	EUR	784 598,00	736 624,00	0,06
900 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.125% 15/06/2037	EUR	1 028 516,00	735 768,00	0,06
700 000,00	HAMBURG COMMERCIAL BANK AG 4.50% 24/07/2028	EUR	698 096,00	714 084,00	0,06
300 000,00	LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 20/02/2030	EUR	323 700,00	272 817,00	0,02
100 000,00	DEUTSCHE WOHNEN SE 1.00% 30/04/2025	EUR	98 910,00	99 270,00	0,01
Government			23 082 553,90	22 454 548,00	1,79
7 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	5 890 194,00	6 316 800,00	0,50
3 100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	3 227 875,00	3 168 851,00	0,25
2 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	3 191 240,00	3 129 126,00	0,25
3 100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.20% 15/02/2034	EUR	3 124 738,00	3 064 102,00	0,24

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	2 845 018,90	2 860 966,00	0,23
2 000 000,00	GEMEINSAME DEUTSCHE BUNDESLAENDER 0.01% 26/08/2030	EUR	2 034 754,00	1 734 040,00	0,14
1 300 000,00	STATE OF NORTH RHINE-WESTPHALIA 0.01% 12/10/2035	EUR	1 253 798,00	957 970,00	0,08
900 000,00	STATE OF NORTH RHINE-WESTPHALIA 1.10% 13/03/2034	EUR	1 006 271,00	780 093,00	0,06
500 000,00	STATE OF NORTH RHINE-WESTPHALIA 0.20% 09/04/2030	EUR	508 665,00	442 600,00	0,04
Industries			13 690 033,62	12 537 692,00	1,00
3 000 000,00	HEIDELBERG MATERIALS AG 3.375% 17/10/2031	EUR	2 974 380,00	3 031 980,00	0,24
2 300 000,00	DEUTSCHE BAHN FINANCE GMBH 3.25% 19/05/2033	EUR	2 274 976,00	2 351 635,00	0,19
2 000 000,00	DEUTSCHE BAHN FINANCE GMBH 1.375% 28/03/2031	EUR	2 209 334,02	1 843 180,00	0,15
2 000 000,00	DEUTSCHE BAHN FINANCE GMBH 0.625% 15/04/2036	EUR	1 924 973,60	1 528 340,00	0,12
1 400 000,00	DEUTSCHE BAHN FINANCE GMBH 0.875% 11/07/2031	EUR	1 450 883,00	1 240 806,00	0,10
1 100 000,00	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	EUR	1 114 284,00	1 052 161,00	0,08
1 000 000,00	DEUTSCHE BAHN FINANCE GMBH 2.75% 19/03/2029	EUR	1 226 715,00	1 006 310,00	0,08
500 000,00	DEUTSCHE POST AG 1.625% 05/12/2028	EUR	514 488,00	483 280,00	0,04
Multi-Utilities			8 266 030,00	8 282 457,00	0,66
2 300 000,00	E.ON SE 0.125% 18/01/2026	EUR	2 287 741,00	2 246 272,00	0,18
1 500 000,00	AMPRION GMBH 3.85% 27/08/2039	EUR	1 474 485,00	1 509 090,00	0,12
1 000 000,00	AMPRION GMBH 3.625% 21/05/2031	EUR	998 970,00	1 019 230,00	0,08
1 000 000,00	RWE AG 2.125% 24/05/2026	EUR	945 430,00	990 890,00	0,08
800 000,00	E.ON SE 0.875% 08/01/2025	EUR	799 040,00	799 704,00	0,06
700 000,00	E.ON SE 0.35% 28/02/2030	EUR	654 002,00	616 259,00	0,05
600 000,00	EUROGRID GMBH 3.075% 18/10/2027	EUR	600 000,00	603 492,00	0,05
500 000,00	EUROGRID GMBH 1.875% 10/06/2025	EUR	506 362,00	497 520,00	0,04
Consumer Retail			4 833 748,48	4 878 005,50	0,39
2 350 000,00	CONTINENTAL AG 3.625% 30/11/2027	EUR	2 342 156,50	2 388 845,50	0,19
1 500 000,00	SCHAEFFLER AG 2.75% 12/10/2025	EUR	1 494 805,56	1 488 330,00	0,12
1 000 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 3.625% 19/05/2029	EUR	996 786,42	1 000 830,00	0,08
Health			4 690 730,00	4 683 426,00	0,37
1 500 000,00	FRESENIUS SE & CO. KGAA 5.00% 28/11/2029	EUR	1 490 235,00	1 621 740,00	0,13
1 200 000,00	FRESENIUS SE & CO. KGAA 4.25% 28/05/2026	EUR	1 195 692,00	1 223 796,00	0,10
1 000 000,00	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	1 011 073,00	947 450,00	0,07
1 000 000,00	BAYER AG 0.375% 12/01/2029	EUR	993 730,00	890 440,00	0,07
Raw materials			2 434 348,00	2 439 205,00	0,20
1 000 000,00	EVONIK INDUSTRIES AG 0.625% 18/09/2025	EUR	1 001 722,00	984 310,00	0,08
1 000 000,00	COVESTRO AG 0.875% 03/02/2026	EUR	995 126,00	982 240,00	0,08
500 000,00	BASF SE 0.25% 05/06/2027	EUR	437 500,00	472 655,00	0,04
Basic Goods			1 793 016,00	1 892 304,00	0,15
1 800 000,00	METRO AG 4.625% 07/03/2029	EUR	1 793 016,00	1 892 304,00	0,15
Computing and IT			998 290,00	1 010 710,00	0,08
1 000 000,00	INFINEON TECHNOLOGIES AG 3.375% 26/02/2027	EUR	998 290,00	1 010 710,00	0,08
BELGIUM			69 635 190,36	63 418 262,70	5,06
Supranational			50 274 360,57	48 373 490,50	3,86
6 900 000,00	EUROPEAN UNION 1.625% 04/12/2029	EUR	6 336 339,00	6 623 931,00	0,53
6 400 000,00	EUROPEAN UNION 3.25% 04/07/2034	EUR	6 333 952,00	6 596 864,00	0,53
6 000 000,00	EUROPEAN UNION 0.01% 02/06/2028	EUR	5 608 423,00	5 541 000,00	0,44
5 000 000,00	EUROPEAN UNION 2.875% 06/12/2027	EUR	5 072 450,00	5 079 000,00	0,41
4 270 000,00	EUROPEAN UNION 2.75% 04/02/2033	EUR	4 266 111,40	4 272 562,00	0,34
5 000 000,00	EUROPEAN UNION 2.50% 04/10/2052	EUR	4 903 050,00	4 232 400,00	0,34
5 000 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	4 980 566,67	3 679 400,00	0,29
3 500 000,00	EUROPEAN UNION 3.375% 04/11/2042	EUR	3 637 900,00	3 552 640,00	0,28
2 600 000,00	EUROPEAN UNION 2.50% 04/12/2031	EUR	2 582 554,00	2 572 102,00	0,21
2 700 000,00	EUROPEAN UNION 3.00% 04/03/2053	EUR	2 630 583,00	2 521 854,00	0,20

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 250 000,00	EUROPEAN UNION 0.01% 06/07/2026	EUR	2 241 641,50	2 176 447,50	0,17
1 000 000,00	EUROPEAN UNION 2.875% 05/10/2029	EUR	996 400,00	1 016 460,00	0,08
700 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	684 390,00	508 830,00	0,04
Government			16 487 378,79	12 413 659,20	0,99
4 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.50% 22/06/2055	EUR	4 497 210,00	4 435 110,00	0,35
2 000 000,00	MINISTERIES VAN DE VLAAMSE GEMEENSCHAP 0.375% 15/04/2030	EUR	2 018 455,77	1 763 060,00	0,14
1 800 000,00	REGION WALLONNE BELGIUM 1.05% 22/06/2040	EUR	1 826 181,84	1 242 450,00	0,10
3 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.65% 22/06/2071	EUR	2 949 120,00	1 206 690,00	0,09
1 400 000,00	MINISTERIES VAN DE VLAAMSE GEMEENSCHAP 1.875% 02/06/2042	EUR	1 771 788,00	1 103 928,00	0,09
1 000 000,00	REGION WALLONNE BELGIUM 0.25% 03/05/2026	EUR	1 027 304,78	968 540,00	0,08
1 200 000,00	MINISTERIES VAN DE VLAAMSE GEMEENSCHAP 1.50% 11/04/2044	EUR	1 320 742,00	858 331,20	0,07
1 000 000,00	REGION WALLONNE BELGIUM 1.25% 03/05/2034	EUR	1 076 576,40	835 550,00	0,07
Raw materials			1 361 883,00	1 316 059,00	0,10
800 000,00	SOLVAY SA 3.875% 03/04/2028	EUR	797 968,00	816 424,00	0,06
500 000,00	SYENSCO SA 2.75% 02/12/2027	EUR	563 915,00	499 635,00	0,04
Finance			812 121,00	724 667,00	0,06
500 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	508 772,00	426 785,00	0,04
300 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	303 349,00	297 882,00	0,02
Multi-Utilities			699 447,00	590 387,00	0,05
700 000,00	FLUVIUS SYSTEM OPERATOR CV 0.25% 02/12/2030	EUR	699 447,00	590 387,00	0,05
NETHERLANDS			66 934 507,05	61 350 260,69	4,89
Finance			15 994 923,00	14 082 212,34	1,12
2 300 000,00	CTP NV 3.875% 21/11/2032	EUR	2 282 175,00	2 269 847,00	0,18
2 000 000,00	NIBC BANK NV 0.25% 09/09/2026	EUR	1 998 520,00	1 912 520,00	0,15
2 200 000,00	NEDERLANDSE WATERSCHAPSBANK NV 0.375% 28/09/2046	EUR	2 137 564,00	1 233 609,34	0,10
1 400 000,00	BNG BANK NV 0.125% 09/07/2035	EUR	1 386 296,00	1 041 670,00	0,08
1 000 000,00	ACHMEA BV 3.625% 29/11/2025	EUR	993 536,00	1 004 360,00	0,08
1 000 000,00	ABN AMRO BANK NV 1.25% 28/05/2025	EUR	1 008 180,00	992 940,00	0,08
1 000 000,00	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	EUR	1 001 756,00	988 420,00	0,08
1 000 000,00	AYVENS BANK NV 0.25% 23/02/2026	EUR	997 112,00	969 920,00	0,08
1 000 000,00	EURONEXT NV 1.125% 12/06/2029	EUR	1 022 586,00	929 520,00	0,07
700 000,00	ABN AMRO BANK NV 0.875% 22/04/2025	EUR	687 578,00	695 499,00	0,05
600 000,00	ASR NEDERLAND BV 3.625% 12/12/2028	EUR	597 606,00	616 128,00	0,05
500 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	506 002,00	482 815,00	0,04
500 000,00	NEDERLANDSE WATERSCHAPSBANK NV 0.125% 28/05/2027	EUR	497 420,00	473 940,00	0,04
900 000,00	NEDERLANDSE WATERSCHAPSBANK NV 0.50% 26/04/2051	EUR	878 592,00	471 024,00	0,04
Multi-Utilities			13 513 175,06	12 788 665,00	1,02
2 400 000,00	ENBW INTERNATIONAL FINANCE BV 4.00% 22/07/2036	EUR	2 398 872,00	2 448 720,00	0,20
2 700 000,00	NEDERLANDSE GASUNIE NV 0.375% 03/10/2031	EUR	2 675 746,06	2 276 532,00	0,18
2 100 000,00	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	EUR	2 092 230,00	2 177 448,00	0,17
2 100 000,00	ENEL FINANCE INTERNATIONAL NV 3.375% 23/07/2028	EUR	2 094 267,00	2 135 133,00	0,17
1 200 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	1 195 620,00	1 153 380,00	0,09
1 300 000,00	ENEXIS HOLDING NV 0.625% 17/06/2032	EUR	1 284 622,00	1 092 273,00	0,09
1 000 000,00	TENNET HOLDING BV 0.50% 30/11/2040	EUR	889 818,00	669 260,00	0,05
500 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	501 320,00	445 915,00	0,04
400 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	380 680,00	390 004,00	0,03
Industries			10 821 980,96	10 511 109,00	0,84
3 000 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.00% 22/11/2028	EUR	2 985 900,00	3 038 430,00	0,24
2 100 000,00	CNH INDUSTRIAL NV 3.75% 11/06/2031	EUR	2 082 528,00	2 134 377,00	0,17

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 800 000,00	ROYAL SCHIPHOL GROUP NV 0.75% 22/04/2033	EUR	1 791 784,96	1 472 832,00	0,12
1 000 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 05/06/2026	EUR	946 442,00	971 060,00	0,08
900 000,00	POSTNL NV 0.625% 23/09/2026	EUR	891 320,00	866 610,00	0,07
700 000,00	ROYAL SCHIPHOL GROUP NV 1.50% 05/11/2030	EUR	761 250,00	643 146,00	0,05
500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.75% 09/09/2030	EUR	475 700,00	499 800,00	0,04
500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	488 000,00	499 190,00	0,04
400 000,00	ROYAL SCHIPHOL GROUP NV 2.00% 06/04/2029	EUR	399 056,00	385 664,00	0,03
Government			11 585 851,30	9 529 656,85	0,76
8 500 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	8 438 800,00	7 363 975,00	0,59
2 973 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	3 147 051,30	2 165 681,85	0,17
Basic Goods			5 320 136,34	5 014 651,00	0,40
1 900 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 1.75% 18/03/2033	EUR	1 883 356,00	1 611 276,00	0,13
1 650 000,00	DIAGEO CAPITAL BV 0.125% 28/09/2028	EUR	1 584 039,00	1 501 137,00	0,12
1 000 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.25% 26/06/2025	EUR	953 605,34	987 370,00	0,08
900 000,00	COCA-COLA HBC FINANCE BV 3.375% 27/02/2028	EUR	899 136,00	914 868,00	0,07
Health			4 704 274,00	4 738 625,00	0,38
2 200 000,00	MSD NETHERLANDS CAPITAL BV 3.25% 30/05/2032	EUR	2 194 192,00	2 222 242,00	0,18
1 500 000,00	BAYER CAPITAL CORP. BV 2.125% 15/12/2029	EUR	1 412 085,00	1 408 215,00	0,11
800 000,00	GSK CAPITAL BV 3.00% 28/11/2027	EUR	799 416,00	806 992,00	0,07
300 000,00	GSK CAPITAL BV 3.125% 28/11/2032	EUR	298 581,00	301 176,00	0,02
Energy			2 198 876,00	1 916 412,00	0,15
1 000 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	999 670,00	993 240,00	0,08
500 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	499 206,00	468 550,00	0,04
700 000,00	BP CAPITAL MARKETS BV 0.933% 04/12/2040	EUR	700 000,00	454 622,00	0,03
Consumer Retail			1 459 168,00	1 441 020,00	0,11
1 000 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 25/03/2025	EUR	959 720,00	995 570,00	0,08
500 000,00	WOLTERS KLUWER NV 0.75% 03/07/2030	EUR	499 448,00	445 450,00	0,03
Telecommunication			1 336 122,39	1 327 909,50	0,11
850 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.375% 30/01/2027	EUR	861 799,89	831 274,50	0,07
500 000,00	KONINKLIJKE KPN NV 0.625% 09/04/2025	EUR	474 322,50	496 635,00	0,04
LUXEMBOURG			44 635 432,01	39 378 377,50	3,14
Supranational			30 215 956,01	25 650 635,50	2,05
6 500 000,00	EUROPEAN UNION 0.01% 04/07/2031	EUR	5 376 420,22	5 490 745,00	0,44
5 450 000,00	EUROPEAN UNION 0.01% 04/10/2028	EUR	5 558 564,00	4 984 352,00	0,40
5 000 000,00	EUROPEAN UNION 0.01% 04/07/2035	EUR	4 913 446,00	3 684 250,00	0,29
3 150 000,00	EUROPEAN STABILITY MECHANISM 0.50% 05/03/2029	EUR	2 825 787,00	2 909 749,50	0,23
3 500 000,00	EUROPEAN INVESTMENT BANK 0.01% 15/05/2041	EUR	3 404 852,00	2 128 455,00	0,17
2 300 000,00	EUROPEAN INVESTMENT BANK 1.125% 15/11/2032	EUR	2 506 094,79	2 058 615,00	0,17
1 500 000,00	EUROPEAN INVESTMENT BANK 0.50% 13/11/2037	EUR	1 557 340,00	1 104 720,00	0,09
1 300 000,00	EUROPEAN INVESTMENT BANK 1.50% 15/11/2047	EUR	1 575 034,00	970 749,00	0,08
1 000 000,00	EUROPEAN INVESTMENT BANK 0.01% 14/01/2031	EUR	1 020 610,00	860 830,00	0,07
800 000,00	EUROPEAN INVESTMENT BANK 1.25% 13/11/2026	EUR	796 960,00	786 912,00	0,06
700 000,00	EUROPEAN INVESTMENT BANK 0.875% 14/01/2028	EUR	680 848,00	671 258,00	0,05
Industries			5 171 709,00	4 854 902,00	0,39
1 650 000,00	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 1.75% 24/04/2028	EUR	1 623 426,50	1 593 520,50	0,13
1 650 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 23/04/2031	EUR	1 602 722,50	1 391 164,50	0,11
1 000 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 12/09/2025	EUR	1 039 205,00	992 140,00	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 1.125% 01/12/2027	EUR	507 399,00	479 005,00	0,04
400 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.375% 09/04/2025	EUR	398 956,00	399 072,00	0,03
Government			4 237 002,00	4 055 100,00	0,32
4 200 000,00	EUROPEAN FINANCIAL STABILITY FACILITY 0.75% 03/05/2027	EUR	4 237 002,00	4 055 100,00	0,32
Multi-Utilities			2 536 101,00	2 466 386,00	0,20
2 600 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 1.00% 16/07/2027	EUR	2 536 101,00	2 466 386,00	0,20
Finance			1 925 583,00	1 926 814,00	0,15
600 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 4.375% 01/07/2036	EUR	597 798,00	629 226,00	0,05
600 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	528 942,00	570 912,00	0,05
500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	519 435,00	440 245,00	0,03
300 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	279 408,00	286 431,00	0,02
Health			549 081,00	424 540,00	0,03
500 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07/03/2039	EUR	549 081,00	424 540,00	0,03
UNITED STATES			29 451 006,73	29 285 282,10	2,34
Basic Goods			5 930 070,18	5 697 675,00	0,45
2 500 000,00	KRAFT HEINZ FOODS CO. 3.50% 15/03/2029	EUR	2 492 675,00	2 548 425,00	0,20
1 500 000,00	KELLANOVA 0.50% 20/05/2029	EUR	1 491 577,18	1 356 780,00	0,11
1 000 000,00	PEPSICO, INC. 0.875% 18/07/2028	EUR	974 108,00	942 330,00	0,07
500 000,00	KELLANOVA 1.25% 10/03/2025	EUR	482 450,00	498 140,00	0,04
500 000,00	PHILIP MORRIS INTERNATIONAL, INC. 1.45% 01/08/2039	EUR	489 260,00	352 000,00	0,03
Finance			5 441 218,72	5 179 085,80	0,41
1 500 000,00	JPMORGAN CHASE & CO. 2.875% 24/05/2028	EUR	1 677 556,00	1 505 250,00	0,12
1 312 000,00	AMERICAN TOWER CORP. 4.10% 16/05/2034	EUR	1 302 894,72	1 354 180,80	0,11
1 000 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	936 756,00	926 850,00	0,07
500 000,00	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	EUR	520 132,00	497 870,00	0,04
500 000,00	EQUINIX, INC. 0.25% 15/03/2027	EUR	497 325,00	472 030,00	0,04
500 000,00	PROLOGIS EURO FINANCE LLC 0.625% 10/09/2031	EUR	506 555,00	422 905,00	0,03
Multi-Utilities			3 651 352,02	3 952 083,80	0,31
4 000 000,00	NEW YORK STATE ELECTRIC & GAS CORP. 5.65% 15/08/2028	USD	3 651 352,02	3 952 083,80	0,31
Telecommunication			3 536 828,81	3 594 802,50	0,29
1 850 000,00	BOOKING HOLDINGS, INC. 4.00% 15/11/2026	EUR	1 854 918,00	1 893 382,50	0,15
1 750 000,00	AT&T, INC. 2.35% 05/09/2029	EUR	1 681 910,81	1 701 420,00	0,14
Industries			3 505 821,00	3 530 005,00	0,28
3 000 000,00	HONEYWELL INTERNATIONAL, INC. 3.375% 01/03/2030	EUR	2 981 280,00	3 039 600,00	0,24
500 000,00	FEDEX CORP. 1.625% 11/01/2027	EUR	524 541,00	490 405,00	0,04
Consumer Retail			3 458 518,00	3 470 735,00	0,28
1 500 000,00	MCDONALD'S CORP. 0.90% 15/06/2026	EUR	1 429 754,00	1 463 115,00	0,12
1 000 000,00	FORD MOTOR CREDIT CO. LLC 4.165% 21/11/2028	EUR	1 000 000,00	1 017 430,00	0,08
1 000 000,00	FORD MOTOR CREDIT CO. LLC 2.386% 17/02/2026	EUR	1 028 764,00	990 190,00	0,08
Computing and IT			1 953 618,00	1 958 250,00	0,16
1 000 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.50% 23/05/2029	EUR	988 053,00	945 230,00	0,08
500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.625% 06/02/2031	EUR	488 700,00	514 000,00	0,04
500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 0.875% 31/01/2025	EUR	476 865,00	499 020,00	0,04

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			1 475 695,00	1 448 610,00	0,12
1 000 000,00	DOW CHEMICAL CO. 0.50% 15/03/2027	EUR	953 912,00	949 680,00	0,08
500 000,00	ECOLAB, INC. 2.625% 08/07/2025	EUR	521 783,00	498 930,00	0,04
Supranational			497 885,00	454 035,00	0,04
500 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.25% 21/05/2029	EUR	497 885,00	454 035,00	0,04
PORTUGAL			15 961 006,10	16 313 362,00	1,30
Government			13 735 462,10	14 145 858,00	1,13
5 900 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12/06/2054	EUR	5 843 537,00	6 094 346,00	0,49
4 495 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20/10/2034	EUR	4 445 465,10	4 504 889,00	0,36
4 100 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	3 446 460,00	3 546 623,00	0,28
Multi-Utilities			1 195 858,00	1 172 004,00	0,09
1 200 000,00	EDP SA 1.625% 15/04/2027	EUR	1 195 858,00	1 172 004,00	0,09
Consumer Retail			1 029 686,00	995 500,00	0,08
1 000 000,00	BRISA-CONCESSAO RODOVIARIA SA 1.875% 30/04/2025	EUR	1 029 686,00	995 500,00	0,08
CANADA			14 485 300,13	13 658 790,00	1,09
Finance			9 513 168,32	9 084 239,00	0,72
2 700 000,00	TORONTO-DOMINION BANK 3.563% 16/04/2031	EUR	2 700 000,00	2 729 781,00	0,22
2 000 000,00	ONTARIO TEACHERS' FINANCE TRUST 0.50% 06/05/2025	EUR	2 023 168,00	1 984 160,00	0,16
2 000 000,00	CPPIB CAPITAL, INC. 0.875% 06/02/2029	EUR	2 112 275,32	1 865 160,00	0,15
1 500 000,00	CPPIB CAPITAL, INC. 0.25% 06/04/2027	EUR	1 535 400,00	1 427 565,00	0,11
700 000,00	ONTARIO TEACHERS' FINANCE TRUST 0.05% 25/11/2030	EUR	695 335,00	593 313,00	0,04
500 000,00	ROYAL BANK OF CANADA 2.125% 26/04/2029	EUR	446 990,00	484 260,00	0,04
Government			4 972 131,81	4 574 551,00	0,37
3 000 000,00	PROVINCE OF ONTARIO 0.375% 08/04/2027	EUR	3 101 267,81	2 861 370,00	0,23
1 300 000,00	PROVINCE OF QUEBEC 0.875% 05/07/2028	EUR	1 372 262,00	1 225 341,00	0,10
500 000,00	EXPORT DEVELOPMENT CANADA 0.25% 07/03/2026	EUR	498 602,00	487 840,00	0,04
UNITED KINGDOM			13 447 260,68	13 407 184,50	1,07
Finance			5 655 026,00	5 619 222,50	0,45
1 950 000,00	NATWEST MARKETS PLC 4.25% 13/01/2028	EUR	1 949 220,00	2 028 994,50	0,16
2 000 000,00	HSBC HOLDINGS PLC 3.125% 07/06/2028	EUR	2 141 531,00	1 995 220,00	0,16
1 100 000,00	SEGRO PLC 3.50% 24/09/2032	EUR	1 093 675,00	1 096 018,00	0,09
500 000,00	LLOYDS BANK CORPORATE MARKETS PLC 0.375% 28/01/2025	EUR	470 600,00	498 990,00	0,04
Multi-Utilities			4 880 013,00	5 004 912,00	0,40
2 400 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	2 400 000,00	2 473 032,00	0,20
1 000 000,00	CADENT FINANCE PLC 4.25% 05/07/2029	EUR	993 000,00	1 044 450,00	0,08
1 000 000,00	SSE PLC 0.875% 06/09/2025	EUR	987 013,00	988 290,00	0,08
500 000,00	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	EUR	500 000,00	499 140,00	0,04
Basic Goods			1 954 823,50	1 815 850,00	0,14
1 000 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.125% 12/04/2029	EUR	968 298,50	929 830,00	0,07
1 000 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.375% 27/07/2029	EUR	986 525,00	886 020,00	0,07
Telecommunication			957 398,18	967 200,00	0,08
1 000 000,00	OTE PLC 0.875% 24/09/2026	EUR	957 398,18	967 200,00	0,08

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CZECH REPUBLIC			12 058 213,07	12 034 658,76	0,96
Government			12 058 213,07	12 034 658,76	0,96
353 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 0.95% 15/05/2030	CZK	12 058 213,07	12 034 658,76	0,96
DENMARK			13 185 849,27	11 626 340,00	0,93
Industries			3 546 184,00	3 541 230,00	0,28
1 500 000,00	AP MOLLER - MAERSK AS 3.75% 05/03/2032	EUR	1 494 600,00	1 547 190,00	0,12
1 000 000,00	DSB 3.125% 04/09/2034	EUR	997 880,00	1 005 200,00	0,08
1 000 000,00	AP MOLLER - MAERSK AS 1.75% 16/03/2026	EUR	1 053 704,00	988 840,00	0,08
Government			4 046 778,27	2 721 078,00	0,22
2 700 000,00	KOMMUNEKREDIT 0.125% 26/09/2040	EUR	2 588 305,00	1 720 386,00	0,14
1 400 000,00	KOMMUNEKREDIT 0.625% 21/11/2039	EUR	1 458 473,27	1 000 692,00	0,08
Finance			1 990 520,00	1 841 340,00	0,15
2 000 000,00	NYKREDIT REALKREDIT AS 0.375% 17/01/2028	EUR	1 990 520,00	1 841 340,00	0,15
Consumer Retail			1 639 114,00	1 653 522,00	0,13
1 700 000,00	ISS GLOBAL AS 0.875% 18/06/2026	EUR	1 639 114,00	1 653 522,00	0,13
Health			1 005 826,00	942 740,00	0,08
1 000 000,00	H LUNDBECK AS 0.875% 14/10/2027	EUR	1 005 826,00	942 740,00	0,08
Multi-Utilities			957 427,00	926 430,00	0,07
1 000 000,00	ORSTED AS 1.50% 26/11/2029	EUR	957 427,00	926 430,00	0,07
NORWAY			10 877 205,04	10 671 573,00	0,85
Finance			4 952 358,50	4 868 244,50	0,39
2 250 000,00	SPAREBANK 1 SOR-NORGE ASA 2.875% 20/09/2025	EUR	2 243 632,50	2 249 077,50	0,18
1 400 000,00	SANTANDER CONSUMER BANK AS 0.125% 25/02/2025	EUR	1 394 708,00	1 393 672,00	0,11
800 000,00	SPAREBANK 1 BOLIGKREDIT AS 0.01% 22/09/2027	EUR	816 368,00	747 360,00	0,06
500 000,00	SPAREBANK 1 SMN 0.125% 11/09/2026	EUR	497 650,00	478 135,00	0,04
Multi-Utilities			1 806 000,00	1 861 020,00	0,15
2 000 000,00	STATKRAFT AS 1.50% 26/03/2030	EUR	1 806 000,00	1 861 020,00	0,15
Raw materials			1 748 044,00	1 649 876,00	0,13
1 000 000,00	NORSK HYDRO ASA 2.00% 11/04/2029	EUR	1 039 990,00	953 950,00	0,08
700 000,00	NORSK HYDRO ASA 1.125% 11/04/2025	EUR	708 054,00	695 926,00	0,05
Government			1 372 632,54	1 319 422,50	0,10
1 350 000,00	KOMMUNALBANKEN AS 0.625% 20/04/2026	EUR	1 372 632,54	1 319 422,50	0,10
Telecommunication			998 170,00	973 010,00	0,08
1 000 000,00	TELENOR ASA 0.75% 31/05/2026	EUR	998 170,00	973 010,00	0,08
FINLAND			7 559 933,01	7 049 529,00	0,56
Finance			2 490 250,00	2 484 875,00	0,20
2 500 000,00	OP CORPORATE BANK PLC 2.875% 27/11/2029	EUR	2 490 250,00	2 484 875,00	0,20
Government			2 261 103,01	1 990 022,00	0,16
1 200 000,00	FINNVERA OYJ 0.375% 09/04/2029	EUR	1 235 430,01	1 098 360,00	0,09
700 000,00	FINNVERA OYJ 1.25% 14/07/2033	EUR	725 763,00	624 281,00	0,05
300 000,00	KUNTARAHOITUS OYJ 0.05% 06/09/2029	EUR	299 910,00	267 381,00	0,02
Industries			2 011 124,00	1 778 360,00	0,14
1 000 000,00	METSO OYJ 0.875% 26/05/2028	EUR	999 635,00	927 170,00	0,07
1 000 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	1 011 489,00	851 190,00	0,07
Multi-Utilities			797 456,00	796 272,00	0,06
800 000,00	FINGRID OYJ 2.75% 04/12/2029	EUR	797 456,00	796 272,00	0,06

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			7 290 192,40	6 929 334,00	0,55
Finance			4 682 448,00	4 440 563,00	0,35
2 000 000,00	ERSTE GROUP BANK AG 0.125% 17/05/2028	EUR	1 984 768,00	1 831 580,00	0,14
1 700 000,00	VOLKSBANK WIEN AG 0.875% 23/03/2026	EUR	1 699 848,00	1 649 493,00	0,13
1 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	997 832,00	959 490,00	0,08
Government			2 107 994,40	2 147 796,00	0,17
3 600 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/03/2051	EUR	2 107 994,40	2 147 796,00	0,17
Multi-Utilities			499 750,00	340 975,00	0,03
500 000,00	VERBUND AG 0.90% 01/04/2041	EUR	499 750,00	340 975,00	0,03
SWEDEN			5 670 511,40	5 734 329,20	0,46
Finance			4 378 746,40	4 459 965,20	0,36
2 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 24/11/2025	EUR	1 994 500,00	2 009 040,00	0,16
1 690 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	1 684 862,40	1 723 597,20	0,14
700 000,00	SAGAX AB 4.375% 29/05/2030	EUR	699 384,00	727 328,00	0,06
Multi-Utilities			1 291 765,00	1 274 364,00	0,10
1 300 000,00	VATTENFALL AB 0.05% 15/10/2025	EUR	1 291 765,00	1 274 364,00	0,10
GREECE			5 412 775,56	5 545 364,04	0,44
Government			5 412 775,56	5 545 364,04	0,44
2 780 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.875% 12/03/2029	EUR	2 943 700,30	2 929 814,20	0,23
2 518 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.125% 15/06/2054	EUR	2 469 075,26	2 615 549,84	0,21
JAPAN			5 815 469,60	5 365 720,50	0,43
Health			3 474 726,60	3 106 171,50	0,25
1 650 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 1.00% 09/07/2029	EUR	1 601 766,60	1 517 455,50	0,12
1 000 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 3.00% 21/11/2030	EUR	1 204 020,00	993 570,00	0,08
600 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 2.25% 21/11/2026	EUR	668 940,00	595 146,00	0,05
Basic Goods			1 440 743,00	1 375 920,00	0,11
1 500 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	1 440 743,00	1 375 920,00	0,11
Finance			900 000,00	883 629,00	0,07
900 000,00	MIZUHO FINANCIAL GROUP, INC. 0.214% 07/10/2025	EUR	900 000,00	883 629,00	0,07
SLOVENIA			5 452 440,80	4 692 347,30	0,38
Government			5 452 440,80	4 692 347,30	0,38
3 270 000,00	SLOVENIA GOVERNMENT BONDS 0.125% 01/07/2031	EUR	3 255 415,80	2 779 467,30	0,22
2 000 000,00	SLOVENIA GOVERNMENT BONDS 1.188% 14/03/2029	EUR	2 197 025,00	1 912 880,00	0,16
IRELAND			3 320 868,00	3 316 906,00	0,27
Government			1 990 700,00	1 994 160,00	0,16
2 000 000,00	IRELAND GOVERNMENT BONDS 2.60% 18/10/2034	EUR	1 990 700,00	1 994 160,00	0,16
Multi-Utilities			1 330 168,00	1 322 746,00	0,11
1 000 000,00	ESB FINANCE DAC 1.75% 07/02/2029	EUR	928 870,00	961 190,00	0,08
400 000,00	ESB FINANCE DAC 1.125% 11/06/2030	EUR	401 298,00	361 556,00	0,03
ROMANIA			2 873 117,00	2 777 852,00	0,22
Government			2 873 117,00	2 777 852,00	0,22
2 900 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.625% 22/02/2036	EUR	2 873 117,00	2 777 852,00	0,22

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
POLAND			3 010 519,20	2 480 146,00	0,20
Government			1 956 019,20	1 517 636,00	0,12
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 1.00% 07/03/2029	EUR	994 620,00	938 100,00	0,07
800 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 2.00% 08/03/2049	EUR	961 399,20	579 536,00	0,05
Multi-Utilities			1 054 500,00	962 510,00	0,08
1 000 000,00	TAURON POLSKA ENERGIA SA 2.375% 05/07/2027	EUR	1 054 500,00	962 510,00	0,08
MEXICO			2 835 266,00	2 387 054,00	0,19
Government			2 835 266,00	2 387 054,00	0,19
1 900 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.45% 25/10/2033	EUR	1 851 113,00	1 483 159,00	0,12
700 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.35% 18/09/2027	EUR	688 359,00	666 589,00	0,05
300 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.875% 08/04/2039	EUR	295 794,00	237 306,00	0,02
SLOVAKIA			1 589 125,00	1 422 585,00	0,11
Government			1 589 125,00	1 422 585,00	0,11
1 500 000,00	SLOVAKIA GOVERNMENT BONDS 1.00% 12/06/2028	EUR	1 589 125,00	1 422 585,00	0,11
PHILIPPINES			1 508 132,00	1 410 920,00	0,11
Government			997 522,00	986 780,00	0,08
1 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 0.25% 28/04/2025	EUR	997 522,00	986 780,00	0,08
Supranational			510 610,00	424 140,00	0,03
500 000,00	ASIAN DEVELOPMENT BANK 0.10% 17/06/2031	EUR	510 610,00	424 140,00	0,03
INDONESIA			1 512 366,33	1 400 605,00	0,11
Government			1 512 366,33	1 400 605,00	0,11
1 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.75% 24/04/2025	EUR	1 016 541,33	992 700,00	0,08
500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.10% 12/03/2033	EUR	495 825,00	407 905,00	0,03
LATVIA			1 598 336,00	1 391 568,00	0,11
Government			1 598 336,00	1 391 568,00	0,11
1 600 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 0.25% 23/01/2030	EUR	1 598 336,00	1 391 568,00	0,11
BRITISH VIRGIN ISLANDS			1 523 332,00	1 387 484,00	0,11
Multi-Utilities			1 523 332,00	1 387 484,00	0,11
800 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 1.303% 05/08/2032	EUR	812 152,00	710 500,00	0,06
700 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 0.797% 05/08/2026	EUR	711 180,00	676 984,00	0,05
NEW ZEALAND			1 391 600,00	1 177 619,80	0,09
Government			1 391 600,00	1 177 619,80	0,09
1 400 000,00	AUCKLAND COUNCIL 0.25% 17/11/2031	EUR	1 391 600,00	1 177 619,80	0,09
LITHUANIA			1 304 896,00	1 133 784,00	0,09
Multi-Utilities			1 304 896,00	1 133 784,00	0,09
1 200 000,00	IGNITIS GRUPE AB 1.875% 10/07/2028	EUR	1 304 896,00	1 133 784,00	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JERSEY			726 985,00	697 704,00	0,06
Raw materials			726 985,00	697 704,00	0,06
700 000,00	GLENCORE FINANCE EUROPE LTD. 1.75% 17/03/2025	EUR	726 985,00	697 704,00	0,06
COLOMBIA			940 313,70	627 862,84	0,05
Government			940 313,70	627 862,84	0,05
800 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 6.125% 18/01/2041	USD	940 313,70	627 862,84	0,05
EGYPT			352 904,80	373 288,25	0,03
Government			352 904,80	373 288,25	0,03
400 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.60% 01/03/2029	USD	352 904,80	373 288,25	0,03
DOMINICAN REPUBLIC			265 984,39	272 294,53	0,02
Government			265 984,39	272 294,53	0,02
300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.40% 05/06/2049	USD	265 984,39	272 294,53	0,02
Floating Rate Notes			184 804 058,63	185 971 126,00	14,83
ITALY			37 339 380,52	38 067 456,00	3,04
Finance			28 852 360,40	29 592 689,00	2,36
4 500 000,00	CREDITO EMILIANO SPA FRN 26/03/2030	EUR	4 493 025,00	4 794 165,00	0,38
4 000 000,00	INTESA SANPAOLO SPA FRN 16/09/2032	EUR	3 993 960,00	4 046 720,00	0,32
2 600 000,00	UNICREDIT SPA FRN 23/01/2031	EUR	2 593 526,00	2 706 496,00	0,22
2 300 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 27/11/2030	EUR	2 289 995,00	2 303 726,00	0,18
2 200 000,00	BPER BANCA SPA FRN 31/03/2027	EUR	2 199 472,00	2 155 956,00	0,17
1 700 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 01/02/2030	EUR	1 695 019,00	1 781 498,00	0,14
1 450 000,00	CREDITO EMILIANO SPA FRN 30/05/2029	EUR	1 446 244,50	1 552 993,50	0,12
1 400 000,00	BANCO BPM SPA FRN 18/06/2034	EUR	1 394 638,00	1 446 984,00	0,12
1 500 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	1 499 925,00	1 445 460,00	0,12
1 300 000,00	BPER BANCA SPA FRN 22/05/2031	EUR	1 297 283,00	1 336 244,00	0,11
1 300 000,00	FINECOBANK BANCA FINECO SPA FRN 21/10/2027	EUR	1 296 230,00	1 241 383,00	0,10
1 150 000,00	BANCO BPM SPA FRN 17/01/2030	EUR	1 144 675,50	1 211 513,50	0,10
1 000 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 15/03/2029	EUR	1 000 000,00	1 041 900,00	0,08
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	995 910,00	1 038 990,00	0,08
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 23/11/2030	EUR	1 014 235,00	985 530,00	0,08
500 000,00	GENERALI FRN 30/11/2049	EUR	498 222,40	503 130,00	0,04
Multi-Utilities			5 577 207,50	5 568 937,50	0,45
2 250 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	2 179 210,50	2 155 207,50	0,17
1 700 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	1 695 665,00	1 751 748,00	0,14
900 000,00	SNAM SPA FRN 31/12/2099	EUR	895 032,00	917 892,00	0,08
750 000,00	ENEL SPA FRN 24/11/2081	EUR	807 300,00	744 090,00	0,06
Energy			2 909 812,62	2 905 829,50	0,23
2 350 000,00	ENI SPA FRN 31/12/2099	EUR	2 290 687,62	2 324 549,50	0,18
600 000,00	ENI SPA FRN 31/12/2099	EUR	619 125,00	581 280,00	0,05
NETHERLANDS			31 192 562,42	31 629 468,00	2,52
Finance			15 236 524,17	15 586 912,00	1,24
2 650 000,00	NN GROUP NV FRN 01/03/2043	EUR	2 627 925,50	2 847 743,00	0,23
2 600 000,00	ING GROEP NV FRN 14/11/2027	EUR	2 597 400,00	2 689 908,00	0,21
1 600 000,00	DE VOLKSBANK NV FRN 27/11/2035	EUR	1 594 832,00	1 598 592,00	0,13

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 500 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 19/02/2049	EUR	1 513 505,00	1 458 585,00	0,12
1 400 000,00	ING GROEP NV FRN 12/08/2029	EUR	1 395 898,00	1 436 484,00	0,11
1 200 000,00	ACHMEA BV FRN 31/12/2099	EUR	1 200 000,00	1 166 652,00	0,09
1 300 000,00	ING GROEP NV FRN 01/02/2030	EUR	1 085 118,67	1 153 750,00	0,09
1 000 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	1 028 795,00	988 920,00	0,08
800 000,00	ING GROEP NV FRN 14/11/2033	EUR	798 112,00	893 488,00	0,07
800 000,00	ING GROEP NV FRN 09/06/2032	EUR	796 192,00	755 736,00	0,06
600 000,00	ING GROEP NV FRN 19/11/2032	EUR	598 746,00	597 054,00	0,05
Consumer Retail			5 054 309,00	5 148 738,00	0,41
3 200 000,00	ADECCO INTERNATIONAL FINANCIAL SERVICES BV FRN 21/03/2082	EUR	2 899 491,00	2 961 696,00	0,24
2 200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	2 154 818,00	2 187 042,00	0,17
Energy			3 840 478,00	3 773 176,00	0,30
2 200 000,00	WINTERSHALL DEA FINANCE 2 BV FRN 31/12/2099	EUR	2 170 478,00	2 126 674,00	0,17
1 650 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 670 000,00	1 646 502,00	0,13
Telecommunication			3 492 611,25	3 652 314,00	0,29
1 900 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 785 620,00	1 848 529,00	0,15
1 700 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	1 706 991,25	1 803 785,00	0,14
Industries			1 971 920,00	1 933 480,00	0,16
2 000 000,00	ABERTIS INFRASTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	1 971 920,00	1 933 480,00	0,16
Multi-Utilities			1 596 720,00	1 534 848,00	0,12
600 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	600 000,00	575 640,00	0,05
600 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	600 000,00	544 548,00	0,04
400 000,00	ALLIANDER NV FRN 31/12/2099	EUR	396 720,00	414 660,00	0,03
FRANCE			29 075 721,02	28 508 352,00	2,27
Finance			17 522 918,04	17 111 104,00	1,36
2 000 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	1 997 620,00	2 068 660,00	0,16
2 000 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	1 992 328,00	1 987 440,00	0,16
2 000 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	1 831 040,00	1 900 000,00	0,15
1 800 000,00	CNP ASSURANCES SACA FRN 12/10/2053	EUR	1 780 938,00	1 509 048,00	0,12
1 200 000,00	AXA SA FRN 10/03/2043	EUR	1 189 728,00	1 217 460,00	0,10
1 200 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	1 192 308,00	1 126 788,00	0,09
1 100 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	1 089 946,00	996 930,00	0,08
1 000 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	962 008,00	975 200,00	0,08
1 000 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	998 107,00	954 090,00	0,08
1 000 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	1 001 772,00	939 170,00	0,07
1 000 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	1 001 320,00	935 200,00	0,07
750 000,00	AXA SA FRN 07/10/2041	EUR	706 397,04	649 425,00	0,05
500 000,00	BPCE SA FRN 15/09/2027	EUR	439 923,50	478 365,00	0,04
500 000,00	BPCE SA FRN 14/01/2028	EUR	432 720,00	474 190,00	0,04
450 000,00	AXA SA FRN 20/05/2049	EUR	471 892,50	450 063,00	0,04
500 000,00	BNP PARIBAS SA FRN 31/08/2033	EUR	434 870,00	449 075,00	0,03
Multi-Utilities			3 798 657,80	3 710 294,00	0,30
1 200 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 200 000,00	1 174 392,00	0,09
1 000 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 000 645,00	963 430,00	0,08
800 000,00	ENGIE SA FRN 31/12/2099	EUR	800 000,00	834 720,00	0,07
800 000,00	ENGIE SA FRN 31/12/2099	EUR	798 012,80	737 752,00	0,06
Telecommunication			2 603 517,33	2 634 307,00	0,21
1 900 000,00	ORANGE SA FRN 31/12/2099	EUR	1 746 575,00	1 764 644,00	0,14
800 000,00	ORANGE SA FRN 31/12/2099	EUR	757 906,66	770 304,00	0,06
100 000,00	ORANGE SA FRN 31/12/2099	EUR	99 035,67	99 359,00	0,01

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			1 497 270,00	1 528 065,00	0,12
1 500 000,00	RCI BANQUE SA FRN 09/10/2034	EUR	1 497 270,00	1 528 065,00	0,12
Basic Goods			1 584 937,85	1 521 072,00	0,12
1 600 000,00	DANONE SA FRN 31/12/2099	EUR	1 584 937,85	1 521 072,00	0,12
Energy			1 547 170,00	1 508 440,00	0,12
1 000 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	999 920,00	1 009 700,00	0,08
500 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	547 250,00	498 740,00	0,04
Industries			521 250,00	495 070,00	0,04
500 000,00	LA POSTE SA FRN 31/12/2099	EUR	521 250,00	495 070,00	0,04
GERMANY			19 804 255,67	19 601 138,00	1,56
Finance			16 624 237,33	16 465 818,00	1,31
1 900 000,00	COMMERZBANK AG FRN 16/07/2032	EUR	1 892 609,00	1 931 711,00	0,15
1 700 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	1 691 007,00	1 702 108,00	0,14
1 500 000,00	COMMERZBANK AG FRN 20/02/2037	EUR	1 488 930,00	1 491 315,00	0,12
1 700 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	1 575 319,00	1 477 113,00	0,12
1 500 000,00	DEUTSCHE BOERSE AG FRN 23/06/2048	EUR	1 410 750,00	1 424 085,00	0,11
1 500 000,00	HANNOVER RUECK SE FRN 08/10/2040	EUR	1 426 426,00	1 366 500,00	0,11
1 000 000,00	DEUTSCHE BANK AG FRN 05/09/2030	EUR	1 040 540,00	1 062 680,00	0,09
1 000 000,00	ALLIANZ SE FRN 07/09/2038	EUR	996 807,00	1 040 270,00	0,08
1 000 000,00	COMMERZBANK AG FRN 05/12/2030	EUR	1 053 670,00	1 002 250,00	0,08
1 000 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	1 012 471,00	994 250,00	0,08
1 000 000,00	ALLIANZ SE FRN 08/07/2050	EUR	957 983,33	931 530,00	0,07
700 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	696 983,00	663 950,00	0,05
600 000,00	DEUTSCHE BANK AG FRN 12/07/2028	EUR	599 868,00	611 400,00	0,05
500 000,00	DEUTSCHE BOERSE AG FRN 16/06/2047	EUR	505 900,00	474 885,00	0,04
300 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	274 974,00	291 771,00	0,02
Industries			2 485 518,34	2 472 700,00	0,20
2 500 000,00	DEUTSCHE BAHN FINANCE GMBH FRN 31/12/2099	EUR	2 485 518,34	2 472 700,00	0,20
Multi-Utilities			694 500,00	662 620,00	0,05
700 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/08/2079	EUR	694 500,00	662 620,00	0,05
UNITED KINGDOM			16 043 449,00	15 876 879,00	1,27
Finance			10 415 967,00	10 363 427,00	0,83
3 300 000,00	HSBC HOLDINGS PLC FRN 25/09/2030	EUR	3 300 000,00	3 318 117,00	0,27
2 500 000,00	HSBC HOLDINGS PLC FRN 20/05/2029	EUR	2 500 000,00	2 546 775,00	0,20
1 900 000,00	LLOYDS BANKING GROUP PLC FRN 14/05/2032	EUR	1 896 447,00	1 938 361,00	0,16
1 700 000,00	STANDARD CHARTERED PLC FRN 23/09/2031	EUR	1 657 270,00	1 633 224,00	0,13
1 000 000,00	SWISS RE FINANCE U.K. PLC FRN 04/06/2052	EUR	1 062 250,00	926 950,00	0,07
Basic Goods			4 175 304,00	4 112 346,00	0,33
4 200 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	4 175 304,00	4 112 346,00	0,33
Energy			1 021 054,00	994 050,00	0,08
1 000 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	1 021 054,00	994 050,00	0,08
Telecommunication			431 124,00	407 056,00	0,03
400 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	431 124,00	407 056,00	0,03
PORTUGAL			11 767 307,00	11 976 888,00	0,96
Multi-Utilities			7 377 507,00	7 494 228,00	0,60
5 000 000,00	EDP SA FRN 16/09/2054	EUR	4 967 050,00	5 084 350,00	0,41
1 400 000,00	EDP SA FRN 29/05/2054	EUR	1 391 082,00	1 430 898,00	0,11
500 000,00	EDP SA FRN 20/07/2080	EUR	508 125,00	491 840,00	0,04
500 000,00	EDP SA FRN 02/08/2081	EUR	511 250,00	487 140,00	0,04

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			4 389 800,00	4 482 660,00	0,36
3 000 000,00	BANCO COMERCIAL PORTUGUES SA FRN 21/10/2029	EUR	2 989 800,00	2 993 970,00	0,24
1 400 000,00	FIDELIDADE - CO. DE SEGUROS SA FRN 31/12/2099	EUR	1 400 000,00	1 488 690,00	0,12
SPAIN			9 508 184,00	9 641 843,00	0,77
Finance			8 908 202,00	9 015 143,00	0,72
2 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	1 993 440,00	2 118 280,00	0,17
2 000 000,00	CAIXABANK SA FRN 18/11/2026	EUR	1 995 812,00	1 956 360,00	0,16
1 500 000,00	CAIXABANK SA FRN 09/02/2029	EUR	1 414 166,00	1 385 280,00	0,11
1 000 000,00	CAIXABANK SA FRN 10/07/2026	EUR	1 001 070,00	987 390,00	0,08
900 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 08/02/2036	EUR	898 227,00	938 394,00	0,07
900 000,00	BANCO DE SABADELL SA FRN 13/09/2030	EUR	896 265,00	933 111,00	0,07
500 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	509 500,00	489 900,00	0,04
200 000,00	IBERCAJA BANCO SA FRN 30/07/2028	EUR	199 722,00	206 428,00	0,02
Multi-Utilities			599 982,00	626 700,00	0,05
600 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	599 982,00	626 700,00	0,05
BELGIUM			9 126 937,00	9 262 391,00	0,74
Finance			8 118 281,00	8 278 831,00	0,66
2 100 000,00	KBC GROUP NV FRN 23/11/2027	EUR	2 095 086,00	2 157 141,00	0,17
1 700 000,00	AGEAS SA FRN 24/11/2051	EUR	1 583 347,00	1 505 860,00	0,12
1 300 000,00	KBC GROUP NV FRN 17/04/2035	EUR	1 295 112,00	1 350 349,00	0,11
1 300 000,00	KBC GROUP NV FRN 10/09/2026	EUR	1 210 628,00	1 275 690,00	0,10
900 000,00	CRELAN SA FRN 23/01/2032	EUR	897 840,00	976 671,00	0,08
500 000,00	ARGENTA SPAARBANK NV FRN 29/11/2027	EUR	497 860,00	519 970,00	0,04
500 000,00	AGEAS SA FRN 02/07/2049	EUR	538 408,00	493 150,00	0,04
Raw materials			1 008 656,00	983 560,00	0,08
1 000 000,00	SYENSQO SA FRN 31/12/2099	EUR	1 008 656,00	983 560,00	0,08
IRELAND			6 187 906,00	6 370 119,00	0,51
Finance			6 187 906,00	6 370 119,00	0,51
3 100 000,00	BANK OF IRELAND GROUP PLC FRN 04/07/2031	EUR	3 090 142,00	3 356 308,00	0,27
1 700 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	1 698 436,00	1 626 509,00	0,13
1 400 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	1 399 328,00	1 387 302,00	0,11
GREECE			3 093 667,00	3 177 787,00	0,25
Finance			3 093 667,00	3 177 787,00	0,25
1 400 000,00	PIRAEUS BANK SA FRN 17/07/2029	EUR	1 400 000,00	1 451 422,00	0,11
1 200 000,00	EUROBANK SA FRN 24/09/2030	EUR	1 194 252,00	1 225 080,00	0,10
500 000,00	NATIONAL BANK OF GREECE SA FRN 19/11/2030	EUR	499 415,00	501 285,00	0,04
NORWAY			2 896 589,00	3 004 994,00	0,24
Finance			2 896 589,00	3 004 994,00	0,24
1 800 000,00	DNB BANK ASA FRN 19/07/2028	EUR	1 797 876,00	1 868 364,00	0,15
1 100 000,00	DNB BANK ASA FRN 28/02/2033	EUR	1 098 713,00	1 136 630,00	0,09
AUSTRIA			2 823 816,00	2 797 480,00	0,22
Finance			2 823 816,00	2 797 480,00	0,22
1 800 000,00	ERSTE GROUP BANK AG FRN 15/01/2035	EUR	1 792 494,00	1 803 330,00	0,14
1 000 000,00	UNIQA INSURANCE GROUP AG FRN 09/10/2035	EUR	1 031 322,00	994 150,00	0,08
UNITED STATES			2 055 784,00	2 144 541,00	0,17
Finance			2 055 784,00	2 144 541,00	0,17
700 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	696 584,00	693 546,00	0,05
500 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	481 415,00	493 760,00	0,04

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Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	CITIGROUP, INC. FRN 08/10/2027	EUR	440 250,00	479 135,00	0,04
500 000,00	MORGAN STANLEY FRN 29/10/2027	EUR	437 535,00	478 100,00	0,04
SWEDEN			1 892 400,00	1 941 240,00	0,15
Telecommunication			1 892 400,00	1 941 240,00	0,15
2 000 000,00	TELIA CO. AB FRN 11/05/2081	EUR	1 892 400,00	1 941 240,00	0,15
POLAND			1 497 060,00	1 505 010,00	0,12
Finance			1 497 060,00	1 505 010,00	0,12
1 500 000,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA FRN 12/09/2027	EUR	1 497 060,00	1 505 010,00	0,12
DENMARK			499 040,00	465 540,00	0,04
Finance			299 040,00	298 572,00	0,03
300 000,00	DANSKE BANK AS FRN 19/11/2036	EUR	299 040,00	298 572,00	0,03
Multi-Utilities			200 000,00	166 968,00	0,01
200 000,00	ORSTED AS FRN 31/12/2099	EUR	200 000,00	166 968,00	0,01
Zero-Coupon Bonds			29 892 601,75	28 422 930,11	2,27
GERMANY			17 282 221,00	16 840 126,00	1,35
Finance			17 282 221,00	16 840 126,00	1,35
12 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 18/02/2025	EUR	11 841 000,00	11 953 200,00	0,96
4 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 15/09/2028	EUR	4 071 226,00	3 670 760,00	0,29
1 400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 17/09/2030	EUR	1 369 995,00	1 216 166,00	0,10
LUXEMBOURG			4 216 923,63	4 040 925,00	0,32
Supranational			2 788 546,67	2 593 290,00	0,21
3 000 000,00	EUROPEAN UNION 0.00% 04/10/2030	EUR	2 788 546,67	2 593 290,00	0,21
Basic Goods			1 428 376,96	1 447 635,00	0,11
1 500 000,00	NESTLE FINANCE INTERNATIONAL LTD. 0.00% 14/06/2026	EUR	1 428 376,96	1 447 635,00	0,11
UNITED KINGDOM			2 290 408,97	2 018 909,61	0,16
Supranational			2 290 408,97	2 018 909,61	0,16
790 000 000,00	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 0.00% 19/03/2034	TRY	2 290 408,97	2 018 909,61	0,16
CANADA			2 001 454,40	1 759 920,00	0,14
Government			2 001 454,40	1 759 920,00	0,14
2 000 000,00	PROVINCE OF QUEBEC 0.00% 15/10/2029	EUR	2 001 454,40	1 759 920,00	0,14
IRELAND			1 638 012,50	1 619 623,50	0,13
Basic Goods			1 638 012,50	1 619 623,50	0,13
1 650 000,00	CCEP FINANCE IRELAND DAC 0.00% 06/09/2025	EUR	1 638 012,50	1 619 623,50	0,13
FRANCE			999 471,00	900 880,00	0,07
Industries			999 471,00	900 880,00	0,07
1 000 000,00	VINCI SA 0.00% 27/11/2028	EUR	999 471,00	900 880,00	0,07
DENMARK			1 020 800,00	865 710,00	0,07
Government			1 020 800,00	865 710,00	0,07
1 000 000,00	KOMMUNEKREDIT 0.00% 27/08/2030	EUR	1 020 800,00	865 710,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			443 310,25	376 836,00	0,03
Government			443 310,25	376 836,00	0,03
600 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2040	EUR	443 310,25	376 836,00	0,03
INVESTMENT FUNDS			94 477 195,52	94 620 694,63	7,55
UCI Units			94 477 195,52	94 620 694,63	7,55
LUXEMBOURG			90 986 710,21	91 039 665,87	7,26
Finance			90 986 710,21	91 039 665,87	7,26
403 400,63	EURIZON FUND - EURO EMERGING MARKETS BONDS -Z-*	EUR	40 253 774,10	36 527 927,05	2,91
47 983,05	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	27 013 254,36	30 547 925,13	2,44
169 926,71	EURIZON FUND - GLOBAL BOND -Z-*	EUR	17 682 573,40	17 925 568,64	1,43
56 100,00	EURIZON FUND - EUROPEAN UNION BONDS -Z-*	EUR	6 036 921,00	6 038 043,00	0,48
1,87	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	187,35	202,05	0,00
ITALY			3 490 485,31	3 581 028,76	0,29
Finance			3 490 485,31	3 581 028,76	0,29
701 887,25	EPSILON EMU GOVERNMENT ESG BOND INDEX	EUR	3 490 485,31	3 581 028,76	0,29
Total Portfolio			1 265 988 770,31	1 230 269 905,88	98,13

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(3 228 370,27)	608 187 138,48
Unrealised profit on future contracts and notional						711 769,98	126 785 103,66
100 000	(236)	Sale	EURO BTP	06/03/2025	EUR	290 280,00	28 315 280,00
100 000	(222)	Sale	AUSTRALIA 10YR BOND	17/03/2025	AUD	223 310,97	14 982 969,51
100 000 000	(41)	Sale	JAPAN 10YR BOND (OSE)	13/03/2025	JPY	117 488,60	35 749 840,51
100 000	465	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	80 690,41	47 737 013,64
Unrealised loss on future contracts and notional						(3 940 140,25)	481 402 034,82
100 000	236	Purchase	LONG GILT	27/03/2025	GBP	(772 881,87)	26 376 907,60
100 000	85	Purchase	EURO BUXL 30Y BOND	06/03/2025	EUR	(698 700,00)	11 277 800,00
100 000	215	Purchase	EURO BUND	06/03/2025	EUR	(677 559,98)	28 689 600,00
100 000	1 507	Purchase	EURO SCHATZ	06/03/2025	EUR	(586 116,75)	161 226 395,00
100 000	706	Purchase	EURO BOBL	06/03/2025	EUR	(566 516,90)	83 209 160,00
100 000	826	Purchase	SHORT EURO BTP	06/03/2025	EUR	(421 260,00)	88 728 920,00
100 000	62	Purchase	EURO OAT	06/03/2025	EUR	(185 380,00)	7 650 800,00
200 000	334	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	(29 642,42)	66 319 196,91
100 000	(69)	Sale	US ULTRA BOND (CBT)	20/03/2025	USD	(2 082,33)	7 923 255,31

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				242 016,99	33 689,70	33 667 560,00
PURCHASED OPTION CONTRACTS				587 166,74	59 888,70	—
36 900 000	PUT	EUR/JPY PUT 154,00 03/02/25	EUR	587 166,74	59 888,70	—
WRITTEN OPTION CONTRACTS				(345 149,75)	(26 199,00)	33 667 560,00
(36 900 000)	PUT	EUR/JPY PUT 151,00 03/02/25	EUR	(345 149,75)	(26 199,00)	33 667 560,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(375 065,84)
Unrealised profit on forward foreign exchange contracts					246 486,01
19/03/2025	8 200 000,00	USD	7 790 440,94	EUR	102 099,67
19/03/2025	12 210 375,52	EUR	306 530 000,00	CZK	59 023,42
19/03/2025	17 777 561,27	USD	2 762 550 000,00	JPY	46 946,78
19/03/2025	5 000 000,00	USD	4 789 831,76	EUR	22 693,00
19/03/2025	12 319 055,58	EUR	52 950 000,00	PLN	15 723,14
Unrealised loss on forward foreign exchange contracts					(621 551,85)
19/03/2025	2 753 850 000,00	JPY	18 093 507,93	USD	(404 786,18)
19/03/2025	3 292 080 000,00	JPY	20 551 672,89	EUR	(216 765,67)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate EUR

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							(30 000,00)	153 218,47
Unrealised gain on swap contracts							(30 000,00)	153 218,47
ITRAXX EUROPE CROSSOVER SERIES 42 VERSION 1	EUR	L	18 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2029	FIXED 5.000%	(30 000,00)	153 218,47
Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays		Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS							(4 370,04)	(148 460,26)
Unrealised loss on swap contracts							(4 370,04)	(148 460,26)
J.P. MORGAN SE	HUF	7 447 000 000,00	18/11/2029	FIXED 6.390%	FLOATING (6 MO. HUF BIBOR)		(4 370,04)	(148 460,26)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	312 465 079,14
Banks	(Note 3)	8 475 801,02
Other banks and broker accounts	(Notes 2, 3, 9)	4 108 196,48
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	5 114 766,17
Interest receivable		3 605 799,66
Receivable on subscriptions		100 400,47
Total assets		333 870 042,94

Liabilities		
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(6 921 482,01)
Unrealised loss on future contracts	(Notes 2, 9)	(470 183,46)
Payable on investments purchased		(4 213 183,90)
Payable on redemptions		(687 738,58)
Other liabilities		(270 717,19)
Total liabilities		(12 563 305,14)

Total net assets	321 306 737,80

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	112,17	205,202
Class C2 Units	USD	109,03	50,000
Class CD Units	EUR	110,53	50,000
Class CH Units	EUR	108,59	50,000
Class R Units	EUR	133,40	874 937,246
Class R2 Units	USD	102,76	1 580,002
Class R7 Units	CHF	99,93	3 700,000
Class RD Units	EUR	121,41	48 972,270
Class RH Units	EUR	107,44	8 926,107
Class X Units	EUR	128,80	402,099
Class X2 Units	USD	108,31	100,000
Class XH Units	EUR	107,14	123 509,849
Class Y Units	EUR	112,23	50,000
Class Y2 Units	USD	108,96	50,000
Class Y7 Units	CHF	110,39	50,000
Class YH Units	EUR	108,45	50,000
Class Z Units	EUR	141,94	1 157 825,915
Class Z2 Units	USD	117,03	1 446,560
Class Z7 Units	CHF	105,74	4 105,000
Class ZD Units	EUR	116,86	534,439
Class ZH Units	EUR	111,20	168 584,854

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	445 683 020,44
Accretion of market discount / (Amortisation of market premium)	(Note 2)	24 779,42
Net income from investments	(Note 2)	9 992 537,77
Net interest on bank accounts		187 428,54
Other income	(Notes 2, 6)	76 386,04
Total income		10 281 131,77
Management fee	(Note 6)	(2 728 582,81)
Administration fee	(Note 8)	(635 934,51)
Subscription tax	(Note 4)	(86 616,65)
Other charges and taxes	(Notes 5, 14)	(188 590,53)
Total expenses		(3 639 724,50)
Net investment income / (loss)		6 641 407,27
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(901 058,67)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	31 376 227,77
- forward foreign exchange contracts	(Note 2)	(5 857 507,99)
- foreign currencies	(Note 2)	281 196,12
- future contracts	(Note 2)	(978 644,88)
Net result of operations for the year		30 561 619,62
Subscriptions for the year		65 669 542,35
Redemptions for the year		(220 529 485,48)
Dividend distributions	(Note 13)	(77 959,13)
Net assets at the end of the year		321 306 737,80

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			290 086 618,61	312 465 079,14	97,25
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			274 447 510,22	296 170 516,05	92,18
Ordinary Bonds			274 447 510,22	296 170 516,05	92,18
CHINA			239 576 662,79	257 125 609,31	80,03
Government			139 263 689,92	151 331 576,01	47,10
280 000 000,00	EXPORT-IMPORT BANK OF CHINA 2.85% 07/07/2033	CNY	35 467 223,35	40 086 326,90	12,48
192 000 000,00	CHINA GOVERNMENT BONDS 2.62% 25/09/2029	CNY	24 451 607,44	26 740 838,09	8,32
160 000 000,00	CHINA GOVERNMENT BONDS 2.76% 15/05/2032	CNY	20 468 774,11	22 806 768,53	7,10
132 000 000,00	CHINA GOVERNMENT BONDS 2.37% 15/01/2029	CNY	13 927 602,72	14 028 791,62	4,37
70 000 000,00	CHINA GOVERNMENT BONDS 2.80% 24/03/2029	CNY	9 287 091,56	9 786 947,92	3,05
70 000 000,00	CHINA GOVERNMENT BONDS 2.33% 15/08/2044	CNY	9 499 871,35	9 776 084,47	3,04
50 000 000,00	CHINA GOVERNMENT BONDS 2.47% 25/07/2054	CNY	6 727 450,86	7 316 124,08	2,28
30 000 000,00	CHINA GOVERNMENT BONDS 2.52% 25/08/2033	CNY	3 902 436,06	4 224 916,78	1,31
30 000 000,00	CHINA GOVERNMENT BONDS 2.28% 25/03/2031	CNY	4 073 606,89	4 129 697,89	1,28
20 000 000,00	CHINA GOVERNMENT BONDS 2.67% 25/05/2033	CNY	2 583 212,30	2 847 826,90	0,89
20 000 000,00	CHINA GOVERNMENT BONDS 2.19% 25/09/2054	CNY	2 543 955,61	2 808 839,67	0,87
19 000 000,00	CHINA GOVERNMENT BONDS 2.12% 25/06/2031	CNY	2 423 837,67	2 597 401,33	0,81
10 000 000,00	CHINA GOVERNMENT BONDS 2.80% 25/03/2030	CNY	1 318 394,91	1 409 364,02	0,44
10 000 000,00	CHINA GOVERNMENT BONDS 2.27% 25/05/2034	CNY	1 283 870,46	1 391 172,28	0,43
10 000 000,00	EXPORT-IMPORT BANK OF CHINA 2.87% 06/02/2028	CNY	1 304 754,63	1 380 475,53	0,43
Finance			98 178 554,57	103 553 334,67	32,23
110 000 000,00	CHINA DEVELOPMENT BANK 3.09% 09/08/2028	CNY	15 907 412,85	15 380 356,39	4,79
113 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.07% 30/07/2029	CNY	14 239 490,78	15 100 108,06	4,70
100 000 000,00	AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.85% 20/10/2033	CNY	13 127 397,31	14 381 307,93	4,48
90 000 000,00	CHINA DEVELOPMENT BANK 2.63% 08/01/2034	CNY	11 674 839,94	12 749 647,41	3,97
90 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.47% 29/03/2029	CNY	11 725 882,98	12 211 079,17	3,80
50 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 4.20% 20/09/2040	CNY	7 766 222,42	8 421 307,39	2,62
50 000 000,00	CHINA DEVELOPMENT BANK 3.41% 07/06/2031	CNY	6 836 720,45	7 311 758,06	2,28
50 000 000,00	CHINA DEVELOPMENT BANK 3.09% 18/06/2030	CNY	6 631 906,62	7 118 654,35	2,21
30 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.89% 27/10/2028	CNY	3 939 188,98	4 121 362,76	1,28
20 000 000,00	CHINA DEVELOPMENT BANK 2.77% 24/10/2032	CNY	2 625 765,24	2 839 235,10	0,88
20 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.05% 23/09/2029	CNY	2 563 176,87	2 667 187,51	0,83
9 000 000,00	ZHUHAI DA HENG QIN GROUP CO. LTD. 3.50% 10/05/2028	CNY	1 140 550,13	1 251 330,54	0,39
Industries			1 097 192,47	1 128 432,10	0,35
7 000 000,00	CHINA STATE RAILWAY GROUP CO. LTD. 5.33% 27/10/2031	CNY	1 097 192,47	1 128 432,10	0,35
Energy			1 037 225,83	1 112 266,53	0,35
8 000 000,00	JINNENG HOLDING COAL GROUP CO. LTD. 3.20% 31/01/2029	CNY	1 037 225,83	1 112 266,53	0,35
CAYMAN ISLANDS			22 020 985,03	23 605 474,33	7,35
Telecommunication			22 020 985,03	23 605 474,33	7,35
14 100 000,00	MEITUAN 3.05% 28/10/2030	USD	10 489 679,49	12 005 083,94	3,74
8 800 000,00	ALIBABA GROUP HOLDING LTD. 4.20% 06/12/2047	USD	6 716 921,28	6 763 974,58	2,10
5 360 000,00	ALIBABA GROUP HOLDING LTD. 3.15% 09/02/2051	USD	3 351 106,38	3 331 326,55	1,04
2 000 000,00	TENCENT HOLDINGS LTD. 3.68% 22/04/2041	USD	1 463 277,88	1 505 089,26	0,47
HONG KONG			12 344 408,00	14 946 128,71	4,65
Telecommunication			8 739 210,57	11 007 212,43	3,43
12 100 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 4.10% 14/07/2051	USD	6 842 235,95	8 738 057,54	2,72
2 750 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 2.875% 14/07/2031	USD	1 896 974,62	2 269 154,89	0,71
Computing and IT			2 067 647,19	2 232 166,00	0,69
2 200 000,00	LENOVO GROUP LTD. 6.536% 27/07/2032	USD	2 067 647,19	2 232 166,00	0,69

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			1 537 550,24	1 706 750,28	0,53
2 000 000,00	CNAC HK FINBRIDGE CO. LTD. 3.00% 22/09/2030	USD	1 537 550,24	1 706 750,28	0,53
BRITISH VIRGIN ISLANDS			505 454,40	493 303,70	0,15
Industries			505 454,40	493 303,70	0,15
600 000,00	GUANGZHOU METRO INVESTMENT FINANCE BVI LTD. 2.31% 17/09/2030	USD	505 454,40	493 303,70	0,15
INVESTMENT FUNDS			15 639 108,39	16 294 563,09	5,07
UCI Units			15 639 108,39	16 294 563,09	5,07
LUXEMBOURG			9 738 078,51	10 255 758,93	3,19
Finance			9 738 078,51	10 255 758,93	3,19
45 000,00	EURIZON FUND - CHINA CREDIT OPPORTUNITIES -Z-*	EUR	4 500 000,00	4 761 000,00	1,48
28 736,00	EURIZON FUND - ASIAN DEBT OPPORTUNITIES -Z-*	EUR	2 873 600,00	3 052 050,56	0,95
24 402,68	EURIZON FUND - SLJ FLEXIBLE GLOBAL MACRO -Z-*	EUR	2 364 478,51	2 442 708,37	0,76
IRELAND			5 901 029,88	6 038 804,16	1,88
Finance			5 901 029,88	6 038 804,16	1,88
24 935,00	CO. EURIZON SLJ EM BOND STRATEGIC INCOME UCITS ETF -A1-	GBP	2 950 514,94	3 055 335,32	0,95
24 935,00	CO. EURIZON SLJ EM BOND STRATEGIC INCOME UCITS ETF -A-	GBP	2 950 514,94	2 983 468,84	0,93
Total Portfolio			290 086 618,61	312 465 079,14	97,25

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(470 183,46)	20 497 645,11
Unrealised loss on future contracts and notional						(470 183,46)	20 497 645,11
100 000	158	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(267 020,75)	16 593 432,35
100 000	34	Purchase	US ULTRA BOND (CBT)	20/03/2025	USD	(203 162,71)	3 904 212,76

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(1 806 715,84)
Unrealised profit on forward foreign exchange contracts					5 114 766,17
19/03/2025	71 098 493,00	USD	66 935 997,65	EUR	1 496 653,98
15/01/2025	121 900 838,82	CNY	15 503 095,36	EUR	790 720,18
15/01/2025	9 748 656,13	USD	8 771 928,24	EUR	637 971,83
19/03/2025	18 585 082,25	USD	17 500 000,00	EUR	388 233,71
19/03/2025	278 100 000,00	CNH	36 192 126,54	EUR	332 049,04
15/01/2025	40 514 948,53	CNY	5 269 894,45	EUR	145 516,18
19/03/2025	117 000 000,00	CNH	15 226 767,36	EUR	139 390,65
15/01/2025	7 434 695,92	USD	7 055 976,27	EUR	120 371,39
15/01/2025	1 997 285,62	USD	1 816 748,59	EUR	111 133,35
15/01/2025	20 212 380,15	CNY	2 609 059,01	EUR	92 618,82
15/01/2025	26 324 698,55	CNY	3 433 865,35	EUR	84 812,51
15/01/2025	5 217 878,89	USD	4 952 082,78	EUR	84 480,03
15/01/2025	15 532 896,18	CNY	2 011 512,07	EUR	64 684,84
15/01/2025	942 646,72	USD	859 313,50	EUR	50 577,19
15/01/2025	700 234,20	USD	634 821,78	EUR	41 079,98
15/01/2025	4 898 424,26	CNY	620 383,53	EUR	34 361,93
15/01/2025	502 574,68	USD	451 255,23	EUR	33 855,48
15/01/2025	8 547 801,63	CNY	1 110 681,08	EUR	31 856,61
15/01/2025	6 688 328,70	CNY	865 086,36	EUR	28 905,80
15/01/2025	410 662,04	USD	369 517,39	EUR	26 874,55
15/01/2025	4 393 936,98	CNY	562 964,38	EUR	24 349,04
15/01/2025	342 332,77	USD	307 178,25	EUR	23 258,80
15/01/2025	5 165 936,66	CNY	670 248,03	EUR	20 254,35
15/01/2025	392 672,52	USD	359 119,94	EUR	19 907,60
15/01/2025	4 609 382,03	CNY	596 915,57	EUR	19 195,21
15/01/2025	448 776,22	USD	414 885,24	EUR	18 296,45
15/01/2025	230 778,75	USD	204 850,90	EUR	17 908,52
15/01/2025	2 291 593,42	CNY	290 229,42	EUR	16 075,29
15/01/2025	295 278,91	USD	269 095,24	EUR	15 923,02
15/01/2025	222 356,70	USD	199 970,32	EUR	14 659,71
15/01/2025	241 460,79	USD	218 447,85	EUR	14 622,42
15/01/2025	7 040 568,15	CNY	926 695,38	EUR	14 378,69
15/01/2025	2 202 730,94	CNY	282 220,49	EUR	12 206,46
15/01/2025	272 059,29	USD	250 809,57	EUR	11 795,93
15/01/2025	5 041 809,69	CNY	663 684,19	EUR	10 226,82
15/01/2025	2 593 564,59	CNY	336 498,81	EUR	10 168,72
15/01/2025	227 453,25	USD	209 912,34	EUR	9 637,14
15/01/2025	2 330 459,71	CNY	303 149,23	EUR	8 350,52
15/01/2025	4 178 354,97	CNY	550 152,73	EUR	8 345,03
15/01/2025	1 394 083,82	CNY	178 303,51	EUR	8 036,02
15/01/2025	4 890 911,71	CNY	647 331,31	EUR	6 409,99
15/01/2025	1 246 726,65	CNY	160 336,26	EUR	6 306,84
15/01/2025	382 419,71	USD	362 939,44	EUR	6 191,57
15/01/2025	78 761,69	USD	69 912,86	EUR	6 111,94
15/01/2025	897 544,43	CNY	115 343,37	EUR	4 626,46
15/01/2025	66 322,52	USD	59 645,32	EUR	4 372,56
15/01/2025	72 817,52	USD	66 788,32	EUR	3 498,86
15/01/2025	60 180,15	USD	54 740,39	EUR	3 348,56
15/01/2025	2 576 885,40	CNY	341 277,68	EUR	3 160,44
15/01/2025	617 696,32	CNY	79 439,32	EUR	3 124,75
15/01/2025	126 017,33	USD	118 857,41	EUR	2 780,94
15/01/2025	1 968 427,33	CNY	260 456,67	EUR	2 652,20
15/01/2025	473 839,61	CNY	60 941,65	EUR	2 393,89
15/01/2025	42 437,29	USD	38 651,19	EUR	2 311,45

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
15/01/2025	365 666,07	CNY	46 768,74	EUR	2 107,84
15/01/2025	487 182,54	CNY	63 090,20	EUR	2 028,81
15/01/2025	203 019,93	CNY	25 712,40	EUR	1 424,16
15/01/2025	382 333,94	CNY	49 882,44	EUR	1 222,04
15/01/2025	327 050,22	CNY	42 496,13	EUR	1 218,88
15/01/2025	269 485,26	CNY	34 914,65	EUR	1 105,96
15/01/2025	195 371,56	CNY	25 031,59	EUR	1 082,65
15/01/2025	18 197,20	USD	16 497,31	EUR	1 067,56
15/01/2025	210 343,83	CNY	27 051,43	EUR	1 064,07
15/01/2025	183 094,70	CNY	23 524,65	EUR	948,61
15/01/2025	214 078,08	CNY	27 775,29	EUR	839,35
15/01/2025	10 734,45	USD	9 528,44	EUR	833,00
15/01/2025	157 274,62	CNY	20 267,87	EUR	754,16
15/01/2025	172 317,53	CNY	22 297,24	EUR	735,50
15/01/2025	215 799,23	CNY	28 165,97	EUR	678,73
15/01/2025	12 767,58	USD	11 676,63	EUR	647,29
15/01/2025	9 725,08	USD	8 745,98	EUR	641,16
15/01/2025	11 677,78	USD	10 642,26	EUR	629,73
15/01/2025	9 856,11	USD	8 940,47	EUR	573,15
15/01/2025	148 446,18	CNY	19 274,97	EUR	567,02
15/01/2025	163 741,83	CNY	21 406,12	EUR	480,35
15/01/2025	384 182,74	CNY	50 910,08	EUR	441,52
15/01/2025	113 554,17	CNY	14 736,96	EUR	441,20
15/01/2025	8 046,06	USD	7 417,61	EUR	348,86
15/01/2025	91 628,31	CNY	11 941,81	EUR	305,64
15/01/2025	5 764,80	USD	5 258,90	EUR	305,58
15/01/2025	7 081,26	USD	6 535,16	EUR	300,03
15/01/2025	56 842,00	CNY	7 383,90	EUR	213,86
15/01/2025	2 368,77	USD	2 131,44	EUR	155,02
15/01/2025	59 476,30	CNY	7 842,65	EUR	107,22
15/01/2025	1 175,55	USD	1 057,77	EUR	76,93
15/01/2025	1 173,10	USD	1 055,57	EUR	76,77
15/01/2025	2 143,89	USD	2 034,68	EUR	34,71
15/01/2025	2 141,36	USD	2 032,28	EUR	34,67
15/01/2025	522,35	USD	475,13	EUR	29,07
15/01/2025	5 108,76	CNY	661,59	EUR	21,27
15/01/2025	256,88	USD	233,66	EUR	14,29
15/01/2025	256,73	USD	233,52	EUR	14,29
15/01/2025	2 254,27	CNY	291,93	EUR	9,39
15/01/2025	2 248,90	CNY	291,23	EUR	9,37
15/01/2025	2 053,50	CNY	266,83	EUR	7,65
15/01/2025	126,36	USD	114,56	EUR	7,41
15/01/2025	946,66	CNY	119,89	EUR	6,64
15/01/2025	943,64	CNY	119,51	EUR	6,62
15/01/2025	948,94	CNY	121,58	EUR	5,26
15/01/2025	948,93	CNY	121,58	EUR	5,26
15/01/2025	101,24	USD	92,59	EUR	5,13
15/01/2025	84,68	USD	76,77	EUR	4,97
15/01/2025	81,89	USD	74,24	EUR	4,80
15/01/2025	912,71	CNY	117,38	EUR	4,62
15/01/2025	912,69	CNY	117,38	EUR	4,61
15/01/2025	1 112,83	CNY	144,38	EUR	4,37
15/01/2025	1 112,97	CNY	144,40	EUR	4,36
15/01/2025	80,48	USD	73,34	EUR	4,34
15/01/2025	52,93	USD	46,98	EUR	4,11
15/01/2025	52,88	USD	46,94	EUR	4,10
15/01/2025	63,66	USD	57,75	EUR	3,70
15/01/2025	807,89	CNY	104,35	EUR	3,64
15/01/2025	946,57	CNY	122,88	EUR	3,64
15/01/2025	61,74	USD	55,96	EUR	3,63

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
15/01/2025	807,79	CNY	104,34	EUR	3,63
15/01/2025	65,16	USD	59,32	EUR	3,58
15/01/2025	846,31	CNY	109,86	EUR	3,26
15/01/2025	47,97	USD	43,14	EUR	3,16
15/01/2025	47,92	USD	43,10	EUR	3,15
15/01/2025	71,39	USD	65,81	EUR	3,10
15/01/2025	49,51	USD	45,28	EUR	2,51
15/01/2025	49,44	USD	45,22	EUR	2,50
15/01/2025	39,56	USD	36,05	EUR	2,14
15/01/2025	39,50	USD	36,00	EUR	2,13
15/01/2025	31,28	USD	28,37	EUR	1,82
15/01/2025	31,24	USD	28,34	EUR	1,81
15/01/2025	32,09	USD	29,21	EUR	1,76
15/01/2025	32,00	USD	29,13	EUR	1,76
15/01/2025	35,10	USD	32,36	EUR	1,52
15/01/2025	35,07	USD	32,33	EUR	1,52
15/01/2025	31,00	USD	28,61	EUR	1,31
15/01/2025	30,97	USD	28,58	EUR	1,31
15/01/2025	31,45	USD	29,66	EUR	0,70
15/01/2025	31,58	USD	29,79	EUR	0,69

Unrealised loss on forward foreign exchange contracts

(6 921 482,01)

19/03/2025	117 877 115,87	EUR	125 185 850,68	USD	(2 614 885,40)
15/01/2025	44 054 794,47	EUR	342 900 492,72	CNY	(1 778 830,90)
19/03/2025	14 294 000,00	EUR	15 181 242,86	USD	(318 021,44)
15/01/2025	4 828 907,31	EUR	37 747 568,44	CNY	(216 602,82)
15/01/2025	3 412 308,03	EUR	3 750 297,14	USD	(207 670,03)
15/01/2025	6 531 173,39	EUR	50 381 471,53	CNY	(203 041,17)
19/03/2025	112 000 000,00	CNH	15 481 660,09	USD	(191 689,92)
15/01/2025	2 341 962,10	EUR	2 558 429,66	USD	(127 564,68)
15/01/2025	2 033 925,95	EUR	2 229 280,06	USD	(117 888,85)
15/01/2025	3 596 675,90	EUR	27 699 799,44	CNY	(105 804,14)
15/01/2025	7 048 574,20	EUR	7 406 765,82	USD	(100 813,91)
15/01/2025	1 932 253,24	EUR	15 039 693,12	CNY	(78 019,93)
15/01/2025	1 835 117,65	EUR	14 283 638,20	CNY	(74 097,81)
15/01/2025	1 170 830,46	EUR	1 287 654,87	USD	(72 079,69)
15/01/2025	4 928 777,33	EUR	5 179 245,97	USD	(70 495,02)
15/01/2025	1 806 701,76	EUR	1 944 101,07	USD	(69 843,74)
15/01/2025	1 129 500,93	EUR	8 934 917,09	CNY	(64 780,36)
15/01/2025	766 438,36	EUR	857 423,48	USD	(61 190,51)
15/01/2025	1 616 212,60	EUR	12 546 658,40	CNY	(60 830,31)
15/01/2025	473 596,25	EUR	528 287,67	USD	(36 333,95)
15/01/2025	923 840,66	EUR	7 149 602,86	CNY	(31 807,48)
15/01/2025	821 445,33	EUR	6 380 165,88	CNY	(31 356,40)
15/01/2025	625 722,91	EUR	4 909 734,78	CNY	(30 534,37)
15/01/2025	810 293,80	EUR	6 290 310,75	CNY	(30 497,49)
15/01/2025	336 946,84	EUR	2 665 417,97	CNY	(19 324,94)
15/01/2025	280 422,96	EUR	309 490,12	USD	(18 312,69)
15/01/2025	259 408,55	EUR	285 588,58	USD	(16 256,11)
15/01/2025	294 182,67	EUR	2 308 304,32	CNY	(14 355,69)
15/01/2025	290 670,05	EUR	2 278 591,59	CNY	(13 896,77)
19/03/2025	5 000 000,00	EUR	4 160 386,50	GBP	(12 230,44)
15/01/2025	224 384,94	EUR	243 593,50	USD	(10 743,93)
15/01/2025	233 239,34	EUR	252 132,05	USD	(10 131,37)
15/01/2025	321 513,85	EUR	2 475 656,65	CNY	(9 393,58)
15/01/2025	126 130,39	EUR	138 623,61	USD	(7 676,19)
15/01/2025	274 694,22	EUR	2 111 272,29	CNY	(7 507,95)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
15/01/2025	97 168,61	EUR	108 389,75	USD	(7 454,70)
15/01/2025	142 685,77	EUR	1 123 222,36	CNY	(7 449,19)
15/01/2025	148 363,85	EUR	1 157 371,53	CNY	(6 335,65)
15/01/2025	187 192,57	EUR	1 442 674,40	CNY	(5 641,79)
15/01/2025	366 345,16	EUR	384 961,94	USD	(5 239,74)
15/01/2025	98 315,48	EUR	774 539,18	CNY	(5 212,92)
15/01/2025	412 784,88	EUR	3 126 432,67	CNY	(5 108,20)
15/01/2025	439 370,27	EUR	3 323 133,09	CNY	(4 814,68)
15/01/2025	74 834,61	EUR	82 022,31	USD	(4 337,51)
15/01/2025	68 306,15	EUR	74 619,69	USD	(3 720,58)
15/01/2025	145 954,26	EUR	154 362,13	USD	(3 043,94)
15/01/2025	49 378,71	EUR	390 610,25	CNY	(2 832,02)
15/01/2025	71 230,79	EUR	76 647,88	USD	(2 753,65)
15/01/2025	65 138,38	EUR	505 669,21	CNY	(2 451,65)
19/03/2025	961 439,43	EUR	800 000,00	GBP	(2 361,49)
15/01/2025	40 379,24	EUR	315 999,86	CNY	(1 858,73)
15/01/2025	23 676,38	EUR	26 373,14	USD	(1 780,32)
15/01/2025	155 744,94	EUR	1 177 712,09	CNY	(1 673,37)
15/01/2025	115 002,82	EUR	120 803,30	USD	(1 602,69)
15/01/2025	26 846,39	EUR	210 650,20	CNY	(1 310,07)
15/01/2025	18 681,66	EUR	20 567,05	USD	(1 170,71)
15/01/2025	35 412,70	EUR	273 648,10	CNY	(1 164,34)
15/01/2025	14 783,42	EUR	16 490,63	USD	(1 134,18)
15/01/2025	22 659,85	EUR	177 508,21	CNY	(1 066,70)
15/01/2025	21 872,24	EUR	23 728,88	USD	(1 032,09)
15/01/2025	27 705,86	EUR	213 526,31	CNY	(835,03)
15/01/2025	6 906,37	EUR	7 743,44	USD	(567,99)
15/01/2025	14 971,13	EUR	115 265,72	CNY	(435,81)
15/01/2025	10 627,19	EUR	82 716,75	CNY	(429,10)
15/01/2025	8 134,98	EUR	8 793,92	USD	(353,36)
15/01/2025	6 177,74	EUR	6 759,56	USD	(346,93)
15/01/2025	6 225,89	EUR	6 771,27	USD	(310,09)
15/01/2025	24 066,20	EUR	182 022,31	CNY	(263,72)
15/01/2025	5 273,94	EUR	41 049,73	CNY	(212,95)
15/01/2025	5 262,96	EUR	40 964,24	CNY	(212,50)
15/01/2025	832,45	EUR	914,90	USD	(50,66)
15/01/2025	610,95	EUR	667,42	USD	(33,28)
15/01/2025	2 045,86	EUR	2 149,83	USD	(29,27)
15/01/2025	2 043,47	EUR	2 147,31	USD	(29,22)
15/01/2025	493,53	EUR	540,93	USD	(28,60)
15/01/2025	409,40	EUR	449,95	USD	(24,91)
15/01/2025	409,24	EUR	449,77	USD	(24,90)
15/01/2025	471,16	EUR	506,99	USD	(18,21)
15/01/2025	300,46	EUR	328,23	USD	(16,36)
15/01/2025	300,30	EUR	328,06	USD	(16,36)
15/01/2025	242,74	EUR	266,05	USD	(14,07)
15/01/2025	242,64	EUR	265,95	USD	(14,07)
15/01/2025	243,61	EUR	1 927,04	CNY	(13,97)
15/01/2025	243,36	EUR	1 925,10	CNY	(13,96)
15/01/2025	348,49	EUR	2 705,31	CNY	(13,11)
15/01/2025	348,08	EUR	2 702,16	CNY	(13,10)
15/01/2025	231,72	EUR	249,34	USD	(8,96)
15/01/2025	231,62	EUR	249,24	USD	(8,96)
15/01/2025	227,45	EUR	1 753,26	CNY	(6,90)
15/01/2025	106,58	EUR	117,34	USD	(6,68)
15/01/2025	134,21	EUR	1 053,09	CNY	(6,55)
15/01/2025	133,89	EUR	1 050,58	CNY	(6,54)
15/01/2025	114,04	EUR	893,32	CNY	(5,37)
15/01/2025	113,77	EUR	891,25	CNY	(5,36)
15/01/2025	62,12	EUR	69,29	USD	(4,76)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Aggregate RMB

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
15/01/2025	62,10	EUR	69,27	USD	(4,76)
15/01/2025	56 816,28	CNY	7 599,01	EUR	(4,69)
15/01/2025	123,79	EUR	955,95	CNY	(3,99)
15/01/2025	123,52	EUR	953,89	CNY	(3,98)
15/01/2025	127,27	EUR	980,86	CNY	(3,84)
15/01/2025	126,46	EUR	974,63	CNY	(3,81)
15/01/2025	52,43	EUR	57,72	USD	(3,28)
15/01/2025	52,42	EUR	57,71	USD	(3,28)
15/01/2025	59,10	EUR	63,89	USD	(2,57)
15/01/2025	127,47	EUR	964,08	CNY	(1,39)
15/01/2025	126,29	EUR	955,17	CNY	(1,38)
15/01/2025	29,07	EUR	31,43	USD	(1,27)
15/01/2025	29,08	EUR	31,44	USD	(1,27)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - European Union Bonds

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	201 651 271,49
Banks		(Note 3)	1 803 617,88
Other banks and broker accounts		(Notes 2, 3, 9)	996 726,52
Unrealised profit on future contracts		(Notes 2, 9)	66 572,91
Interest receivable on swap contracts		(Note 2)	72 322,19
Interest receivable			1 618 009,01
Receivable on subscriptions			109 267,00
Total assets			206 317 787,00
Liabilities			
Unrealised loss on future contracts		(Notes 2, 9)	(259 126,74)
Unrealised loss on swap contracts		(Note 2)	(118 639,38)
Interest payable on swap contracts		(Note 2)	(90 764,51)
Payable on redemptions			(23 248,24)
Other liabilities			(77 534,93)
Total liabilities			(569 313,80)
Total net assets			205 748 473,20
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	100,45	100,000
Class Z Units	EUR	107,55	1 912 961,362

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - European Union Bonds

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	204 024 980,31
Accretion of market discount / (Amortisation of market premium)	(Note 2)	214 998,79
Net income from investments	(Note 2)	3 204 031,60
Net interest on bank accounts		41 047,62
Interest received on swap contracts	(Note 2)	80 205,86
Other income	(Notes 2, 6)	563,71
Total income		3 540 847,58
Management fee	(Note 6)	(508 527,34)
Administration fee	(Note 8)	(325 421,19)
Subscription tax	(Note 4)	(20 370,10)
Interest paid on swap contracts	(Note 2)	(103 621,37)
Other charges and taxes	(Notes 5, 14)	(1 639,13)
Total expenses		(959 579,13)
Net investment income / (loss)		2 581 268,45
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	4 330 046,91
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(5 701 335,81)
- option contracts	(Note 2)	3 600,00
- foreign currencies	(Note 2)	1 826,14
- future contracts	(Note 2)	(192 553,83)
- swap contracts	(Note 2)	(118 639,38)
Net result of operations for the year		904 212,48
Subscriptions for the year		70 060 976,24
Redemptions for the year		(69 241 695,83)
Net assets at the end of the year		205 748 473,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - European Union Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			196 165 832,70	201 651 271,49	98,01
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			196 165 832,70	201 651 271,49	98,01
Ordinary Bonds			191 801 739,80	196 945 001,79	95,72
BELGIUM			147 768 289,86	151 392 260,12	73,58
Supranational			147 768 289,86	151 392 260,12	73,58
13 120 000,00	EUROPEAN UNION 3.25% 04/07/2034	EUR	13 394 402,74	13 523 571,20	6,57
10 190 000,00	EUROPEAN UNION 1.625% 04/12/2029	EUR	9 384 491,63	9 782 298,10	4,76
9 060 000,00	EUROPEAN UNION 2.875% 06/12/2027	EUR	9 056 276,20	9 203 148,00	4,47
8 350 000,00	EUROPEAN UNION 4.00% 04/04/2044	EUR	9 078 766,10	9 123 878,00	4,43
7 870 000,00	EUROPEAN UNION 3.375% 04/11/2042	EUR	7 814 126,58	7 988 364,80	3,88
7 550 000,00	EUROPEAN UNION 2.50% 04/12/2031	EUR	7 514 694,50	7 468 988,50	3,63
9 880 000,00	EUROPEAN UNION 0.40% 04/02/2037	EUR	6 704 266,38	7 349 040,40	3,57
7 020 000,00	EUROPEAN UNION 3.375% 04/10/2039	EUR	7 075 282,60	7 153 520,40	3,48
7 960 000,00	EUROPEAN UNION 2.625% 04/02/2048	EUR	7 022 312,07	7 126 349,20	3,46
7 030 000,00	EUROPEAN UNION 3.375% 05/10/2054	EUR	6 870 978,30	6 968 628,10	3,39
6 940 000,00	EUROPEAN UNION 2.75% 04/02/2033	EUR	6 857 227,05	6 944 164,00	3,38
5 880 000,00	EUROPEAN UNION 3.125% 04/12/2030	EUR	5 973 402,40	6 052 989,60	2,94
5 720 000,00	EUROPEAN UNION 2.875% 05/10/2029	EUR	5 801 705,60	5 814 151,20	2,83
5 400 000,00	EUROPEAN UNION 3.25% 04/02/2050	EUR	5 366 451,30	5 331 366,00	2,59
6 270 000,00	EUROPEAN UNION 2.50% 04/10/2052	EUR	5 356 289,65	5 307 429,60	2,58
6 884 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	4 616 872,14	5 065 797,92	2,46
7 050 000,00	EUROPEAN UNION 0.45% 04/07/2041	EUR	4 254 384,00	4 587 646,50	2,23
5 080 000,00	EUROPEAN UNION 0.01% 04/07/2029	EUR	4 418 067,07	4 550 511,60	2,21
4 210 000,00	EUROPEAN UNION 2.00% 04/10/2027	EUR	4 088 964,38	4 178 004,00	2,03
4 530 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	3 149 049,60	3 292 857,00	1,60
2 640 000,00	EUROPEAN UNION 3.125% 05/12/2028	EUR	2 658 480,00	2 707 346,40	1,32
2 320 000,00	EUROPEAN UNION 0.01% 02/06/2028	EUR	1 985 005,14	2 142 520,00	1,04
1 890 000,00	EUROPEAN UNION 2.75% 04/12/2037	EUR	1 809 234,50	1 826 004,60	0,89
3 240 000,00	EUROPEAN UNION 0.70% 06/07/2051	EUR	1 620 513,22	1 811 840,40	0,88
1 750 000,00	EUROPEAN UNION 3.00% 04/12/2034	EUR	1 809 902,50	1 763 790,00	0,86
3 430 000,00	EUROPEAN UNION 0.30% 04/11/2050	EUR	1 593 961,45	1 708 551,60	0,83
1 500 000,00	EUROPEAN UNION 0.80% 04/07/2025	EUR	1 423 826,97	1 487 190,00	0,72
1 820 000,00	EUROPEAN UNION 0.75% 04/01/2047	EUR	1 069 355,79	1 132 313,00	0,55
LUXEMBOURG			43 224 160,67	44 713 103,17	21,73
Supranational			43 224 160,67	44 713 103,17	21,73
13 410 000,01	EUROPEAN UNION 2.75% 05/10/2026	EUR	13 377 824,61	13 531 093,27	6,58
9 280 000,00	EUROPEAN UNION 3.375% 04/10/2038	EUR	9 408 949,35	9 518 867,20	4,63
9 140 000,00	EUROPEAN UNION 0.01% 04/07/2031	EUR	7 104 347,11	7 720 832,20	3,75
7 700 000,00	EUROPEAN UNION 0.01% 04/10/2028	EUR	6 894 048,25	7 042 112,00	3,42
3 890 000,00	EUROPEAN UNION 0.01% 04/07/2035	EUR	2 626 153,91	2 866 346,50	1,39
3 140 000,00	EUROPEAN UNION 1.00% 06/07/2032	EUR	2 631 153,43	2 779 151,20	1,35
2 160 000,00	EUROPEAN UNION 0.45% 02/05/2046	EUR	1 181 684,01	1 254 700,80	0,61
GERMANY			809 289,27	839 638,50	0,41
Finance			809 289,27	839 638,50	0,41
850 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.125% 30/06/2025	EUR	809 289,27	839 638,50	0,41

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - European Union Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			4 364 092,90	4 706 269,70	2,29
LUXEMBOURG			4 364 092,90	4 706 269,70	2,29
Supranational			4 364 092,90	4 706 269,70	2,29
3 980 000,00	EUROPEAN UNION 0.00% 04/10/2030	EUR	3 172 780,77	3 440 431,40	1,67
1 290 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	1 191 312,13	1 265 838,30	0,62
Total Portfolio			196 165 832,70	201 651 271,49	98,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - European Union Bonds

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(192 553,83)	34 402 002,21
Unrealised profit on future contracts and notional						66 572,91	17 012 158,06
100 000	(7)	Sale	EURO BUXL 30Y BOND	06/03/2025	EUR	60 620,00	928 760,00
200 000	81	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	5 952,91	16 083 398,06
Unrealised loss on future contracts and notional						(259 126,74)	17 389 844,15
100 000	28	Purchase	EURO BUND	06/03/2025	EUR	(99 960,00)	3 736 320,00
100 000	77	Purchase	EURO BOBL	06/03/2025	EUR	(99 130,00)	9 075 220,00
100 000	18	Purchase	LONG GILT	27/03/2025	GBP	(47 022,21)	2 011 798,04
100 000	25	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(13 014,53)	2 566 506,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - European Union Bonds

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS						1 155,94	(29 446,25)
Unrealised loss on swap contracts						1 155,94	(29 446,25)
J.P. MORGAN SE	EUR	940 000,00	28/10/2054	FLOATING (6 MO. EURIBOR)	FIXED 2.310%	1 155,94	(29 446,25)
INDEX SWAP CONTRACTS						(19 598,26)	(89 193,13)
Unrealised loss on swap contracts						(19 598,26)	(89 193,13)
CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK	GBP	6 120 000,00	04/10/2027	FIXED 3.716%	FLOATING (1 DAY GBP SONIA)	(19 598,26)	(89 193,13)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	190 035 043,52
Banks		(Note 3)	1 670 633,93
Other banks and broker accounts		(Notes 2, 3, 9)	1 621 797,43
Option contracts		(Notes 2, 9)	109 057,72
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	886 260,76
Unrealised profit on future contracts		(Notes 2, 9)	60 990,59
Unrealised profit on swap contracts		(Note 2)	99 643,11
Interest receivable on swap contracts		(Note 2)	202 924,15
Interest receivable			1 985 731,71
Receivable on subscriptions			7 178,37
Other assets		(Note 10)	389,86
Total assets			196 679 651,15
Liabilities			
Bank overdrafts		(Note 3)	(83 552,79)
Option contracts		(Notes 2, 9)	(14 129,00)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(904 114,60)
Unrealised loss on future contracts		(Notes 2, 9)	(389 681,86)
Unrealised loss on swap contracts		(Note 2)	(125 899,08)
Interest payable on swap contracts		(Note 2)	(238 463,36)
Payable on redemptions			(183 602,27)
Other liabilities			(127 495,35)
Total liabilities			(2 066 938,31)
Total net assets			194 612 712,84
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	106,38	50,000
Class R Units	EUR	102,30	288 023,040
Class RD Units	EUR	101,67	50,000
Class Z Units	EUR	105,72	1 562 038,892

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	239 359 459,87
Accretion of market discount / (Amortisation of market premium)	(Note 2)	89 050,63
Net income from investments	(Note 2)	7 586 655,11
Interest received on swap contracts	(Note 2)	1 056 194,87
Other income	(Notes 2, 6)	28 944,08
Total income		8 760 844,69
Management fee	(Note 6)	(1 027 739,40)
Administration fee	(Note 8)	(339 604,02)
Subscription tax	(Note 4)	(29 590,01)
Interest paid on swap contracts	(Note 2)	(1 253 825,89)
Net interest paid on bank liabilities		(27 979,10)
Other charges and taxes	(Notes 5, 14)	(3 163,26)
Total expenses		(2 681 901,68)
Net investment income / (loss)		6 078 943,01
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(7 493 638,54)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 346 563,51
- option contracts	(Note 2)	35 115,46
- forward foreign exchange contracts	(Note 2)	(85 314,89)
- foreign currencies	(Note 2)	21 381,15
- future contracts	(Note 2)	(888 352,67)
- swap contracts	(Note 2)	(24 927,93)
Net result of operations for the year		3 989 769,10
Subscriptions for the year		71 060 502,92
Redemptions for the year		(119 796 931,55)
Dividend distributions	(Note 13)	(87,50)
Net assets at the end of the year		194 612 712,84

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			194 688 424,10	190 035 043,52	97,65
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			190 148 793,63	185 726 455,63	95,43
Ordinary Bonds			187 927 503,55	183 673 371,73	94,38
CHINA			37 951 073,57	40 650 201,32	20,89
Government			37 951 073,57	40 650 201,32	20,89
90 000 000,00	CHINA GOVERNMENT BONDS 3.54% 16/08/2028	CNY	12 391 960,27	12 956 578,95	6,66
71 100 000,00	CHINA GOVERNMENT BONDS 3.22% 06/12/2025	CNY	9 276 737,68	9 598 183,72	4,93
45 000 000,00	CHINA GOVERNMENT BONDS 3.97% 23/07/2048	CNY	6 413 972,19	8 080 029,33	4,15
48 700 000,00	CHINA GOVERNMENT BONDS 2.75% 15/06/2029	CNY	6 705 121,90	6 808 173,10	3,50
23 800 000,00	CHINA GOVERNMENT BONDS 1.87% 15/09/2031	CNY	3 163 281,53	3 207 236,22	1,65
UNITED STATES			36 321 107,01	36 496 127,98	18,75
Government			36 321 107,01	36 496 127,98	18,75
13 000 000,00	U.S. TREASURY NOTES 0.75% 31/05/2026	USD	11 046 390,02	11 957 010,01	6,14
11 400 000,00	U.S. TREASURY BONDS 1.125% 15/08/2040	USD	6 569 775,36	6 569 380,43	3,38
5 500 000,00	U.S. TREASURY NOTES 4.875% 31/10/2030	USD	5 271 528,85	5 428 876,22	2,79
3 900 000,00	U.S. TREASURY NOTES 3.875% 15/08/2034	USD	3 517 575,86	3 563 857,87	1,83
3 800 000,00	U.S. TREASURY NOTES 3.50% 30/09/2029	USD	3 408 619,90	3 532 109,93	1,81
4 100 000,00	U.S. TREASURY BONDS 2.375% 15/05/2051	USD	2 789 270,54	2 491 972,36	1,28
3 750 000,00	U.S. TREASURY BONDS 1.25% 15/05/2050	USD	2 495 122,15	1 719 051,71	0,88
900 000,00	U.S. TREASURY NOTES 4.125% 15/11/2032	USD	858 436,25	848 095,69	0,44
400 000,00	U.S. TREASURY NOTES 1.125% 15/01/2025	USD	364 388,08	385 773,76	0,20
ITALY			15 408 976,66	15 447 712,33	7,94
Government			12 856 769,81	12 864 989,40	6,61
2 360 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	2 401 064,00	2 406 468,40	1,24
2 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	2 441 997,40	2 377 188,00	1,22
1 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.30% 01/10/2054	EUR	1 610 516,97	1 637 472,00	0,84
1 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	1 302 858,70	1 308 827,00	0,67
1 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	1 156 397,00	1 140 843,00	0,59
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	984 293,74	980 670,00	0,50
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	943 080,00	961 130,00	0,49
900 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	897 120,00	932 571,00	0,48
600 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	584 022,00	586 290,00	0,30
500 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	535 420,00	533 530,00	0,28
Finance			2 552 206,85	2 582 722,93	1,33
2 000 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	1 996 060,00	1 992 440,00	1,03
600 000,00	CASSA DEPOSITI E PRESTITI SPA 5.875% 30/04/2029	USD	556 146,85	590 282,93	0,30
GERMANY			12 226 814,30	12 269 795,00	6,30
Finance			12 079 619,90	12 101 347,00	6,22
9 500 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.625% 22/02/2027	EUR	9 158 762,00	9 177 190,00	4,72
2 900 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.625% 26/04/2029	EUR	2 920 857,90	2 924 157,00	1,50
Government			147 194,40	168 448,00	0,08
200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	147 194,40	168 448,00	0,08
SOUTH KOREA			12 219 381,90	11 093 754,16	5,70
Government			12 219 381,90	11 093 754,16	5,70
15 500 000 000,00	KOREA TREASURY BONDS 1.375% 10/12/2029	KRW	10 554 241,02	9 461 947,48	4,86
2 700 000 000,00	KOREA TREASURY BONDS 1.50% 10/12/2030	KRW	1 665 140,88	1 631 806,68	0,84

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INDIA			7 184 497,57	7 347 588,94	3,78
Government			6 558 932,05	6 784 359,49	3,49
155 500 000,00	INDIA GOVERNMENT BONDS 7.26% 06/02/2033	INR	1 740 603,58	1 801 212,30	0,93
130 000 000,00	INDIA GOVERNMENT BONDS 7.10% 08/04/2034	INR	1 428 212,81	1 496 583,72	0,77
116 600 000,00	INDIA GOVERNMENT BONDS 7.30% 19/06/2053	INR	1 324 910,43	1 359 510,66	0,70
98 900 000,00	INDIA GOVERNMENT BONDS 7.37% 23/10/2028	INR	1 107 282,65	1 138 989,93	0,58
85 400 000,00	INDIA GOVERNMENT BONDS 7.32% 13/11/2030	INR	957 922,58	988 062,88	0,51
Finance			625 565,52	563 229,45	0,29
50 000 000,00	HDFC BANK LTD. 8.10% 22/03/2025	INR	625 565,52	563 229,45	0,29
UNITED KINGDOM			9 209 996,40	7 153 021,16	3,68
Government			9 209 996,40	7 153 021,16	3,68
1 400 000,00	U.K. GILTS 4.50% 07/09/2034	GBP	1 727 845,61	1 686 137,79	0,87
1 700 000,00	U.K. GILTS 3.25% 22/01/2044	GBP	2 750 754,16	1 601 734,14	0,82
1 300 000,00	U.K. GILTS 4.75% 22/10/2043	GBP	1 543 184,03	1 515 134,11	0,78
2 335 000,00	U.K. GILTS 1.50% 22/07/2047	GBP	1 990 652,28	1 484 600,17	0,76
1 600 000,00	U.K. GILTS 1.25% 31/07/2051	GBP	1 197 560,32	865 414,95	0,45
MALAYSIA			5 758 756,87	5 818 143,11	2,99
Government			5 758 756,87	5 818 143,11	2,99
14 000 000,00	MALAYSIA GOVERNMENT BONDS 3.955% 15/09/2025	MYR	3 076 337,08	3 036 966,69	1,56
7 000 000,00	MALAYSIA GOVERNMENT BONDS 4.893% 08/06/2038	MYR	1 574 859,01	1 651 945,16	0,85
4 200 000,00	MALAYSIA GOVERNMENT BONDS 3.885% 15/08/2029	MYR	904 297,51	916 695,77	0,47
1 000 000,00	MALAYSIA GOVERNMENT BONDS 4.065% 15/06/2050	MYR	203 263,27	212 535,49	0,11
POLAND			4 534 201,79	4 619 694,51	2,37
Government			4 534 201,79	4 619 694,51	2,37
17 000 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/10/2029	PLN	3 425 754,30	3 519 326,09	1,81
3 400 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 3.75% 25/05/2027	PLN	769 769,90	769 484,69	0,39
1 100 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 5.00% 25/10/2034	PLN	248 980,61	240 366,41	0,12
400 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 4.75% 25/07/2029	PLN	89 696,98	90 517,32	0,05
PHILIPPINES			4 666 391,83	4 444 682,21	2,28
Supranational			4 666 391,83	4 444 682,21	2,28
410 000 000,00	ASIAN DEVELOPMENT BANK 6.15% 25/02/2030	INR	4 666 391,83	4 444 682,21	2,28
CZECH REPUBLIC			3 813 922,41	3 834 850,90	1,97
Government			3 813 922,41	3 834 850,90	1,97
70 800 000,00	CZECH REPUBLIC GOVERNMENT BONDS 0.95% 15/05/2030	CZK	2 420 191,29	2 413 750,26	1,24
41 700 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.75% 23/06/2032	CZK	1 393 731,12	1 421 100,64	0,73
MEXICO			3 508 599,95	3 050 024,02	1,57
Government			3 508 599,95	3 050 024,02	1,57
78 623 800,00	MEXICO BONOS 7.75% 23/11/2034	MXN	3 508 599,95	3 050 024,02	1,57
CANADA			3 048 279,69	2 520 601,27	1,30
Government			3 048 279,69	2 520 601,27	1,30
2 100 000,00	CANADA GOVERNMENT BONDS 2.00% 01/06/2032	CAD	1 302 466,91	1 305 202,58	0,67
2 000 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2048	CAD	1 745 812,78	1 215 398,69	0,63

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INDONESIA			2 558 016,72	2 458 477,88	1,26
Government			2 558 016,72	2 458 477,88	1,26
24 000 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/06/2035	IDR	1 540 741,57	1 480 331,66	0,76
15 000 000 000,00	INDONESIA TREASURY BONDS 8.25% 15/05/2036	IDR	1 017 275,15	978 146,22	0,50
SOUTH AFRICA			2 158 204,31	2 430 977,86	1,25
Government			2 158 204,31	2 430 977,86	1,25
35 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.875% 28/02/2035	ZAR	1 416 895,73	1 629 963,46	0,84
11 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.75% 28/02/2048	ZAR	444 910,47	452 426,90	0,23
8 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 9.00% 31/01/2040	ZAR	296 398,11	348 587,50	0,18
JAPAN			2 632 729,17	2 385 722,82	1,23
Government			2 632 729,17	2 385 722,82	1,23
263 650 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.50% 20/12/2044	JPY	1 483 682,14	1 514 480,30	0,78
209 200 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/09/2049	JPY	1 149 047,03	871 242,52	0,45
THAILAND			2 350 244,93	2 217 672,36	1,14
Government			2 350 244,93	2 217 672,36	1,14
70 000 000,00	THAILAND GOVERNMENT BONDS 4.875% 22/06/2029	THB	2 350 244,93	2 217 672,36	1,14
SPAIN			1 957 133,30	1 908 257,50	0,98
Government			1 761 361,30	1 709 425,50	0,88
2 300 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	1 731 369,10	1 677 804,00	0,86
30 000,00	SPAIN GOVERNMENT BONDS 4.00% 31/10/2054	EUR	29 992,20	31 621,50	0,02
Finance			195 772,00	198 832,00	0,10
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	195 772,00	198 832,00	0,10
BRAZIL			2 340 485,75	1 795 651,16	0,92
Government			2 340 485,75	1 795 651,16	0,92
12 898 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2029	BRL	2 340 485,75	1 795 651,16	0,92
SWITZERLAND			1 526 712,74	1 606 539,63	0,83
Government			1 526 712,74	1 606 539,63	0,83
1 000 000,00	SWISS CONFEDERATION GOVERNMENT BONDS 1.25% 27/06/2037	CHF	1 073 343,48	1 176 166,05	0,61
400 000,00	SWISS CONFEDERATION GOVERNMENT BONDS 0.50% 28/06/2045	CHF	453 369,26	430 373,58	0,22
COLOMBIA			1 845 032,70	1 546 969,89	0,79
Government			1 845 032,70	1 546 969,89	0,79
6 800 000 000,00	COLOMBIA TES 7.00% 30/06/2032	COP	1 424 667,84	1 158 147,54	0,59
2 050 000 000,00	COLOMBIA TES 7.75% 18/09/2030	COP	420 364,86	388 822,35	0,20
TURKEY			1 888 098,05	1 392 890,69	0,72
Government			1 888 098,05	1 392 890,69	0,72
34 000 000,00	TURKIYE GOVERNMENT BONDS 37.00% 18/02/2026	TRY	930 106,95	912 366,81	0,47
20 000 000,00	TURKIYE GOVERNMENT BONDS 17.80% 13/07/2033	TRY	484 640,34	376 362,12	0,19
5 000 000,00	TURKIYE GOVERNMENT BONDS 10.60% 11/02/2026	TRY	473 350,76	104 161,76	0,06
DENMARK			1 314 714,00	1 362 302,49	0,70
Government			1 314 714,00	1 362 302,49	0,70
8 000 000,00	DENMARK GOVERNMENT BONDS 4.50% 15/11/2039	DKK	1 314 714,00	1 362 302,49	0,70

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			1 389 920,00	1 212 890,00	0,62
Government			1 389 920,00	1 212 890,00	0,62
1 400 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	1 389 920,00	1 212 890,00	0,62
FRANCE			1 221 447,97	1 183 856,00	0,61
Government			1 221 447,97	1 183 856,00	0,61
1 200 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2055	EUR	1 129 239,00	1 096 428,00	0,56
100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	92 208,97	87 428,00	0,05
PERU			1 220 296,26	1 163 085,56	0,60
Government			1 220 296,26	1 163 085,56	0,60
3 000 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.35% 12/08/2040	PEN	773 888,03	648 934,37	0,33
1 900 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.95% 12/08/2031	PEN	446 408,23	514 151,19	0,27
HUNGARY			1 047 132,82	1 138 830,80	0,58
Government			1 047 132,82	1 138 830,80	0,58
400 000 000,00	HUNGARY GOVERNMENT BONDS 1.50% 26/08/2026	HUF	798 342,43	906 396,94	0,46
93 000 000,00	HUNGARY GOVERNMENT BONDS 7.00% 24/10/2035	HUF	248 790,39	232 433,86	0,12
SINGAPORE			1 082 799,39	1 112 570,83	0,57
Government			1 082 799,39	1 112 570,83	0,57
1 700 000,00	SINGAPORE GOVERNMENT BONDS 1.625% 01/07/2031	SGD	1 082 799,39	1 112 570,83	0,57
CHILE			1 036 779,35	917 825,63	0,47
Government			1 036 779,35	917 825,63	0,47
1 000 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 2.30% 01/10/2028	CLP	959 778,28	866 258,90	0,44
50 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/01/2043	CLP	77 001,07	51 566,73	0,03
AUSTRALIA			1 375 528,57	901 047,35	0,46
Government			1 375 528,57	901 047,35	0,46
2 800 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/06/2051	AUD	1 375 528,57	901 047,35	0,46
SWEDEN			969 552,39	889 621,55	0,46
Government			969 552,39	889 621,55	0,46
9 200 000,00	SWEDEN GOVERNMENT BONDS 3.50% 30/03/2039	SEK	969 552,39	889 621,55	0,46
ROMANIA			536 324,42	521 336,84	0,27
Government			536 324,42	521 336,84	0,27
2 500 000,00	ROMANIA GOVERNMENT BONDS 6.30% 25/04/2029	RON	500 172,50	484 295,55	0,25
200 000,00	ROMANIA GOVERNMENT BONDS 5.00% 12/02/2029	RON	36 151,92	37 041,29	0,02
ISRAEL			561 965,70	410 119,51	0,21
Government			561 965,70	410 119,51	0,21
1 348 245,00	ISRAEL GOVERNMENT BONDS - FIXED 5.50% 31/01/2042	ILS	561 965,70	410 119,51	0,21
NIGERIA			863 585,06	202 297,07	0,10
Government			863 585,06	202 297,07	0,10
350 000 000,00	NIGERIA GOVERNMENT BONDS 12.50% 22/01/2026	NGN	863 585,06	202 297,07	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NEW ZEALAND			198 800,00	168 231,40	0,09
Government			198 800,00	168 231,40	0,09
200 000,00	AUCKLAND COUNCIL 0.25% 17/11/2031	EUR	198 800,00	168 231,40	0,09
Zero-Coupon Bonds			2 221 290,08	2 053 083,90	1,05
CHILE			1 222 504,11	1 186 742,50	0,61
Government			1 222 504,11	1 186 742,50	0,61
885 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 0.00% 06/05/2027	CLP	771 973,14	754 417,91	0,39
565 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 0.00% 01/04/2029	CLP	450 530,97	432 324,59	0,22
BRAZIL			998 785,97	866 341,40	0,44
Government			998 785,97	866 341,40	0,44
8 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2027	BRL	998 785,97	866 341,40	0,44
INVESTMENT FUNDS			4 539 630,47	4 308 587,89	2,22
UCI Units			4 539 630,47	4 308 587,89	2,22
LUXEMBOURG			4 539 630,47	4 308 587,89	2,22
Finance			4 539 630,47	4 308 587,89	2,22
25 609,14	EURIZON FUND - EURO EMERGING MARKETS BONDS -Z-*	EUR	2 560 959,47	2 318 960,94	1,19
14 046,08	EURIZON FUND - BOND AGGREGATE RMB -Z-*	EUR	1 978 671,00	1 989 626,95	1,03
Total Portfolio			194 688 424,10	190 035 043,52	97,65

* Cross umbrella holding, see further information in Note 2h.

Eurizon Fund - Global Bond

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(328 691,27)	75 232 840,03
Unrealised profit on future contracts and notional						60 990,59	4 211 894,66
100 000	(20)	Sale	EURO OAT	06/03/2025	EUR	54 600,00	2 468 000,00
100 000 000	(2)	Sale	JAPAN 10YR BOND (OSE)	13/03/2025	JPY	6 390,59	1 743 894,66
Unrealised loss on future contracts and notional						(389 681,86)	71 020 945,37
100 000	46	Purchase	EURO BUND	06/03/2025	EUR	(124 620,00)	6 138 240,00
100 000	33	Purchase	EURO BTP	06/03/2025	EUR	(88 440,00)	3 959 340,00
100 000	36	Purchase	EURO BOBL	06/03/2025	EUR	(54 720,00)	4 242 960,00
100 000	7	Purchase	EURO BUXL 30Y BOND	06/03/2025	EUR	(48 420,00)	928 760,00
100 000	168	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(38 870,03)	17 246 921,05
200 000	153	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	(26 594,69)	30 379 751,88
100 000	47	Purchase	EURO SCHATZ	06/03/2025	EUR	(4 935,00)	5 028 295,00
100 000	16	Purchase	SHORT EURO BTP	06/03/2025	EUR	(2 720,00)	1 718 720,00
100 000	(12)	Sale	US ULTRA BOND (CBT)	20/03/2025	USD	(362,14)	1 377 957,44

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				169 834,69	94 928,72	18 156 760,00
PURCHASED OPTION CONTRACTS				331 705,14	109 057,72	—
19 900 000	PUT	EUR/JPY PUT 154,00 03/02/25	EUR	269 818,32	32 297,70	—
10 500 000	CALL	USD/CNH CALL 7,35 11/02/25	USD	61 886,82	76 760,02	—
WRITTEN OPTION CONTRACTS				(161 870,45)	(14 129,00)	18 156 760,00
(19 900 000)	PUT	EUR/JPY PUT 151,00 03/02/25	EUR	(161 870,45)	(14 129,00)	18 156 760,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(17 853,84)
Unrealised profit on forward foreign exchange contracts					886 260,76
19/03/2025	32 558 000,00	USD	30 934 525,18	EUR	402 711,07
19/03/2025	7 565 348,92	EUR	11 393 650 000,00	KRW	124 202,78
19/03/2025	2 432 859,40	EUR	15 400 000,00	BRL	64 557,08
19/03/2025	1 792 358,54	USD	36 700 000,00	MXN	47 983,18
19/03/2025	2 422 409,86	USD	10 615 000 000,00	COP	36 240,56
19/03/2025	2 002 917,02	USD	41 500 000,00	MXN	31 289,27
19/03/2025	12 757 843,86	EUR	54 780 000,00	PLN	29 297,10
19/03/2025	5 300 000,00	USD	5 078 733,30	EUR	22 542,95
19/03/2025	3 100 000,00	USD	2 965 235,96	EUR	18 529,39
19/03/2025	5 060 000,00	CAD	3 377 834,86	EUR	18 030,09
19/03/2025	64 050 000,00	PHP	1 040 255,70	EUR	14 219,76
19/03/2025	131 250 000,00	INR	1 451 508,02	EUR	13 870,62
19/03/2025	4 050 164,21	USD	628 950 000,00	JPY	13 330,72
19/03/2025	1 394 985,86	EUR	1 430 000 000,00	CLP	12 288,21
19/03/2025	2 632 014,86	EUR	66 100 000,00	CZK	11 702,41
19/03/2025	2 319 977,50	EUR	956 710 000,00	HUF	10 878,03
19/03/2025	41 650 000,00	SEK	42 909 832,68	NOK	7 289,98
19/03/2025	316 862,25	USD	250 000,00	GBP	3 793,69
19/03/2025	3 300 000,00	ILS	872 505,99	EUR	939,14
19/03/2025	55 900 000,00	TWD	1 639 955,06	EUR	789,05
19/03/2025	5 910 000,00	SEK	516 186,43	EUR	754,30
19/03/2025	2 400 000,00	RON	478 456,50	EUR	383,62
19/03/2025	300 000,00	CHF	320 874,49	EUR	363,41
19/03/2025	40 000,00	GBP	47 915,70	EUR	274,35
Unrealised loss on forward foreign exchange contracts					(904 114,60)
19/03/2025	1 530 960 000,00	JPY	10 063 207,27	USD	(229 272,92)
19/03/2025	5 928 162,43	EUR	6 250 000,00	USD	(87 493,52)
19/03/2025	1 251 450 000,00	JPY	7 815 939,91	EUR	(85 836,25)
19/03/2025	48 170 000,00	ZAR	2 516 318,98	EUR	(76 182,70)
19/03/2025	3 300 000 000,00	KRW	2 315 700,10	USD	(73 656,33)
19/03/2025	10 900 000,00	BRL	1 727 375,74	EUR	(51 109,81)
19/03/2025	7 400 000,00	BRL	1 234 763,60	USD	(50 450,68)
19/03/2025	8 773 870,55	EUR	67 100 000,00	CNH	(38 686,74)
19/03/2025	2 372 116,36	EUR	2 500 000,00	USD	(34 146,02)
19/03/2025	19 700 000,00	ZAR	1 027 179,91	EUR	(29 241,68)
19/03/2025	3 502 810,82	EUR	16 350 000,00	MYR	(27 775,60)
19/03/2025	2 550 000,00	AUD	2 301 021,06	CAD	(24 460,54)
19/03/2025	28 990 000,00	MXN	1 345 137,13	EUR	(20 309,30)
19/03/2025	765 582,97	EUR	30 950 000,00	TRY	(17 666,18)
19/03/2025	23 870 000,00	MXN	1 100 806,68	EUR	(9 960,17)
19/03/2025	1 450 000,00	AUD	873 534,39	EUR	(9 334,57)
19/03/2025	52 150 000,00	NOK	50 620 440,50	SEK	(8 996,64)
19/03/2025	1 964 571,02	EUR	2 050 000,00	USD	(8 564,13)
19/03/2025	8 500 000,00	PLN	1 983 208,99	EUR	(8 169,79)
19/03/2025	1 040 000,00	NZD	569 356,36	EUR	(8 011,21)
19/03/2025	5 268 959,72	EUR	40 150 000,00	CNH	(4 127,84)
19/03/2025	2 043 795,62	USD	9 100 000 000,00	COP	(580,58)
19/03/2025	180 631,27	EUR	150 000,00	GBP	(81,40)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS						(2 587,03)	28 750,44
Unrealised gain on swap contracts						935,16	71 326,77
J.P. MORGAN SE	CNY	18 000 000,00	07/05/2029	FIXED 2.130%	FLOATING (CNY FIXING REPO RATES 7 DAY INDEX)	935,16	71 326,77
Unrealised loss on swap contracts						(3 522,19)	(42 576,33)
J.P. MORGAN SE	ZAR	117 000 000,00	29/08/2027	FIXED 7.260%	FLOATING (3 MO. ZAR JIBAR)	(2 837,94)	(19 331,45)
J.P. MORGAN SE	HUF	1 166 000 000,00	18/11/2029	FIXED 6.390%	FLOATING (6 MO. HUF BIBOR)	(684,25)	(23 244,88)
INDEX SWAP CONTRACTS						(32 952,18)	(55 006,41)
Unrealised gain on swap contracts						(64,40)	28 316,34
J.P. MORGAN SE	INR	261 000 000,00	22/06/2033	FIXED 6.310%	FLOATING (FBIL OVERNIGHT MUMBAI INTERBAN INDEX)	(213,83)	15 899,41
BNP PARIBAS S.A.	THB	41 000 000,00	03/09/2034	FIXED 2.375%	FLOATING (THAILAND OVERNIGHT REPO RATE INDEX)	149,43	12 416,93
Unrealised loss on swap contracts						(32 887,78)	(83 322,75)
BNP PARIBAS S.A.	GBP	9 000 000,00	10/09/2026	FIXED 3.844%	FLOATING (1 DAY GBP SONIA)	(32 887,78)	(83 322,75)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	181 788 497,20
Banks		(Note 3)	3 625 803,32
Other banks and broker accounts		(Notes 2, 3, 9)	2 796 849,60
Option contracts		(Notes 2, 9)	106 539,97
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	744 695,75
Unrealised profit on future contracts		(Notes 2, 9)	191 144,15
Unrealised profit on swap contracts		(Note 2)	409 819,51
Interest receivable on swap contracts		(Note 2)	192 700,61
Interest receivable			1 578 975,44
Receivable on subscriptions			67,00
Other assets		(Note 10)	6 573,33
Total assets			191 441 665,88
Liabilities			
Bank overdrafts		(Note 3)	(7 133,93)
Option contracts		(Notes 2, 9)	(13 987,00)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(1 008 957,78)
Unrealised loss on future contracts		(Notes 2, 9)	(693 372,02)
Unrealised loss on swap contracts		(Note 2)	(175 514,53)
Interest payable on swap contracts		(Note 2)	(227 451,41)
Payable on redemptions			(94 070,35)
Other liabilities			(14 495,64)
Total liabilities			(2 234 982,66)
Total net assets			189 206 683,22
	Currency	Net Asset Value per Unit	Units outstanding
Class MD Units	EUR	101,34	1 859 302,500
Class R Units	EUR	101,72	50,000
Class Z Units	EUR	102,66	7 530,855

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	270 432 136,00
Accretion of market discount / (Amortisation of market premium)	(Note 2)	50 576,22
Net income from investments	(Note 2)	6 186 466,06
Net interest on bank accounts		178 137,91
Interest received on swap contracts	(Note 2)	1 529 964,45
Other income	(Notes 2, 6)	34 555,14
Total income		7 979 699,78
Management fee	(Note 6)	(1 694,73)
Administration fee	(Note 8)	(133 445,62)
Subscription tax	(Note 4)	(20 261,17)
Interest paid on swap contracts	(Note 2)	(1 374 858,72)
Other charges and taxes	(Notes 5, 14)	(4 377,16)
Total expenses		(1 534 637,40)
Net investment income / (loss)		6 445 062,38
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(6 551 519,41)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 091 791,63
- option contracts	(Note 2)	(69 654,83)
- forward foreign exchange contracts	(Note 2)	(4 206,42)
- foreign currencies	(Note 2)	44 326,11
- future contracts	(Note 2)	(668 934,37)
- swap contracts	(Note 2)	133 578,53
Net result of operations for the year		5 420 443,62
Subscriptions for the year		5 049 612,10
Redemptions for the year		(88 484 261,57)
Dividend distributions	(Note 13)	(3 211 246,93)
Net assets at the end of the year		189 206 683,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			176 517 569,19	181 788 497,20	96,08
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			158 707 457,89	162 832 127,34	86,06
Ordinary Bonds			142 558 194,91	145 822 121,83	77,07
UNITED STATES			56 033 633,18	58 360 082,70	30,84
Government			10 916 920,28	11 427 193,70	6,04
5 700 000,00	U.S. TREASURY NOTES 0.75% 31/08/2026	USD	4 879 847,95	5 198 179,25	2,75
2 500 000,00	U.S. TREASURY NOTES 3.50% 30/09/2029	USD	2 234 479,66	2 323 756,53	1,23
2 500 000,00	U.S. TREASURY NOTES 0.50% 31/08/2027	USD	2 058 217,48	2 185 877,81	1,15
1 195 000,00	U.S. TREASURY BONDS 2.25% 15/08/2049	USD	767 538,48	715 139,09	0,38
600 000,00	U.S. TREASURY NOTES 3.875% 30/11/2027	USD	546 756,64	572 730,54	0,30
300 000,00	U.S. TREASURY BONDS 3.625% 15/08/2043	USD	252 464,84	245 488,28	0,13
200 000,00	FEDERAL HOME LOAN BANKS 3.25% 16/11/2028	USD	177 615,23	186 022,20	0,10
Health			7 092 086,00	7 296 988,93	3,86
669 000,00	CVS HEALTH CORP. 4.30% 25/03/2028	USD	601 575,69	625 765,32	0,33
530 000,00	ABBVIE, INC. 3.20% 21/11/2029	USD	451 423,54	474 860,53	0,25
485 000,00	PEACEHEALTH OBLIGATED GROUP 1.375% 15/11/2025	USD	410 002,64	454 082,69	0,24
400 000,00	THERMO FISHER SCIENTIFIC, INC. 0.50% 01/03/2028	EUR	362 096,00	372 528,00	0,20
395 000,00	QUEST DIAGNOSTICS, INC. 2.95% 30/06/2030	USD	321 721,02	342 011,62	0,18
350 000,00	ELEVANCE HEALTH, INC. 3.65% 01/12/2027	USD	308 979,74	328 503,12	0,17
330 000,00	ABBOTT LABORATORIES 3.75% 30/11/2026	USD	296 841,14	314 687,09	0,17
300 000,00	BOSTON SCIENTIFIC CORP. 0.625% 01/12/2027	EUR	273 303,00	282 384,00	0,15
281 000,00	CIGNA GROUP 4.50% 25/02/2026	USD	254 497,24	270 606,65	0,14
305 000,00	ABBVIE, INC. 4.05% 21/11/2039	USD	253 178,80	251 493,18	0,13
250 000,00	ZIMMER BIOMET HOLDINGS, INC. 2.425% 13/12/2026	EUR	244 507,50	248 792,50	0,13
300 000,00	MERCK & CO., INC. 2.15% 10/12/2031	USD	234 121,09	242 010,61	0,13
280 000,00	REGENERON PHARMACEUTICALS, INC. 1.75% 15/09/2030	USD	209 611,92	224 789,56	0,12
235 000,00	ELEVANCE HEALTH, INC. 4.101% 01/03/2028	USD	210 713,01	221 608,05	0,12
250 000,00	THERMO FISHER SCIENTIFIC, INC. 0.875% 01/10/2031	EUR	212 147,50	216 602,50	0,12
210 000,00	QUEST DIAGNOSTICS, INC. 3.45% 01/06/2026	USD	186 043,88	199 310,37	0,11
240 000,00	LABORATORY CORP. OF AMERICA HOLDINGS 2.70% 01/06/2031	USD	187 960,88	198 821,04	0,11
215 000,00	CIGNA GROUP 4.90% 15/12/2048	USD	188 870,19	176 468,17	0,09
200 000,00	ABBVIE, INC. 4.70% 14/05/2045	USD	176 651,47	170 296,47	0,09
215 000,00	UNITEDHEALTH GROUP, INC. 3.70% 15/08/2049	USD	161 365,64	150 686,86	0,08
160 000,00	THERMO FISHER SCIENTIFIC, INC. 2.60% 01/10/2029	USD	132 820,97	140 381,26	0,07
155 000,00	ASCENSION HEALTH 2.532% 15/11/2029	USD	126 277,62	134 274,45	0,07
152 000,00	BOSTON SCIENTIFIC CORP. 4.55% 01/03/2039	USD	132 742,84	133 705,68	0,07
170 000,00	PFIZER, INC. 2.55% 28/05/2040	USD	115 323,66	113 255,62	0,06
100 000,00	THERMO FISHER SCIENTIFIC, INC. 3.65% 21/11/2034	EUR	104 024,00	101 858,00	0,05
100 000,00	DANAHER CORP. 2.10% 30/09/2026	EUR	97 558,00	99 056,00	0,05
170 000,00	DANAHER CORP. 2.60% 01/10/2050	USD	105 325,04	97 498,40	0,05
150 000,00	MEMORIAL SLOAN-KETTERING CANCER CENTER 2.955% 01/01/2050	USD	96 938,25	95 101,17	0,05
160 000,00	PFIZER, INC. 2.70% 28/05/2050	USD	103 528,33	94 941,57	0,05
101 000,00	AMGEN, INC. 5.15% 15/11/2041	USD	91 004,05	90 229,91	0,05
138 000,00	AMGEN, INC. 2.77% 01/09/2053	USD	81 940,27	77 339,97	0,04
140 000,00	TEXAS HEALTH RESOURCES 2.328% 15/11/2050	USD	77 375,44	76 588,31	0,04
115 000,00	REGENERON PHARMACEUTICALS, INC. 2.80% 15/09/2050	USD	69 915,50	65 154,08	0,04
70 000,00	BRISTOL-MYERS SQUIBB CO. 3.40% 26/07/2029	USD	60 807,72	63 677,35	0,03
70 000,00	BRISTOL-MYERS SQUIBB CO. 4.125% 15/06/2039	USD	58 510,62	58 232,83	0,03
80 000,00	OHIOHEALTH CORP. 3.042% 15/11/2050	USD	53 531,19	51 046,26	0,03
60 000,00	BRISTOL-MYERS SQUIBB CO. 2.35% 13/11/2040	USD	38 850,61	38 339,74	0,02
Finance			6 652 530,55	7 050 282,46	3,73
825 000,00	CITIZENS BANK NA 2.25% 28/04/2025	USD	717 032,77	789 123,82	0,42
530 000,00	BRIXMOR OPERATING PARTNERSHIP LP 3.90% 15/03/2027	USD	460 566,40	500 462,27	0,26

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
445 000,00	PROLOGIS LP 2.125% 15/04/2027	USD	375 511,25	406 714,08	0,21
415 000,00	VENTAS REALTY LP 4.40% 15/01/2029	USD	365 057,63	390 023,84	0,21
400 000,00	UNUM GROUP 4.00% 15/06/2029	USD	346 179,12	369 630,11	0,19
315 000,00	WELLS FARGO & CO. 3.00% 23/10/2026	USD	272 962,35	294 740,21	0,16
320 000,00	BRIXMOR OPERATING PARTNERSHIP LP 4.05% 01/07/2030	USD	272 522,43	291 288,06	0,15
300 000,00	CITIGROUP, INC. 3.40% 01/05/2026	USD	264 567,69	284 694,34	0,15
320 000,00	CNA FINANCIAL CORP. 2.05% 15/08/2030	USD	243 373,43	264 634,27	0,14
280 000,00	BRIXMOR OPERATING PARTNERSHIP LP 4.125% 15/05/2029	USD	242 097,08	258 989,85	0,14
300 000,00	KIMCO REALTY OP LLC 2.70% 01/10/2030	USD	237 287,23	256 354,41	0,13
250 000,00	CROWN CASTLE, INC. 4.00% 01/03/2027	USD	220 770,82	237 003,85	0,12
235 000,00	GOLDMAN SACHS GROUP, INC. 3.75% 22/05/2025	USD	210 534,32	225 976,72	0,12
300 000,00	MARKEL GROUP, INC. 4.15% 17/09/2050	USD	223 836,64	218 645,09	0,12
200 000,00	LIBERTY MUTUAL GROUP, INC. 4.625% 02/12/2030	EUR	208 872,00	211 756,00	0,11
200 000,00	WELLS FARGO & CO. 2.125% 24/09/2031	GBP	188 164,85	201 535,39	0,11
200 000,00	LIBERTY MUTUAL GROUP, INC. 2.75% 04/05/2026	EUR	196 350,00	199 656,00	0,11
200 000,00	CHUBB INA HOLDINGS LLC 1.40% 15/06/2031	EUR	175 424,00	180 662,00	0,09
200 000,00	WELLTOWER OP LLC 2.75% 15/01/2031	USD	158 442,51	168 239,49	0,09
240 000,00	NASDAQ, INC. 3.25% 28/04/2050	USD	156 781,33	155 253,21	0,08
190 000,00	MARSH & MCLENNAN COS., INC. 4.35% 30/01/2047	USD	157 688,35	153 051,37	0,08
150 000,00	GOLDMAN SACHS GROUP, INC. 3.50% 23/01/2025	USD	134 449,57	144 714,14	0,08
150 000,00	BERKSHIRE HATHAWAY, INC. 3.125% 15/03/2026	USD	133 774,84	142 552,87	0,07
180 000,00	HARTFORD FINANCIAL SERVICES GROUP, INC. 3.60% 19/08/2049	USD	127 720,70	126 199,90	0,07
140 000,00	INTERCONTINENTAL EXCHANGE, INC. 4.25% 21/09/2048	USD	115 754,06	108 951,23	0,06
120 000,00	WELLTOWER OP LLC 3.10% 15/01/2030	USD	98 808,80	105 382,13	0,06
105 000,00	WELLTOWER OP LLC 2.70% 15/02/2027	USD	89 934,13	97 397,00	0,05
104 000,00	CHUBB INA HOLDINGS LLC 0.875% 15/12/2029	EUR	91 732,16	94 196,96	0,05
100 000,00	REALTY INCOME CORP. 3.25% 15/01/2031	USD	82 249,06	87 006,27	0,05
60 000,00	VEREIT OPERATING PARTNERSHIP LP 2.20% 15/06/2028	USD	47 672,38	51 854,68	0,03
45 000,00	MASTERCARD, INC. 3.85% 26/03/2050	USD	36 412,65	33 592,90	0,02
Energy			6 513 985,13	6 847 342,50	3,62
1 000 000,00	CHEVRON CORP. 1.554% 11/05/2025	USD	875 112,95	955 354,86	0,50
795 000,00	PIONEER NATURAL RESOURCES CO. 1.90% 15/08/2030	USD	612 292,82	652 905,72	0,35
500 000,00	ENTERPRISE PRODUCTS OPERATING LLC 3.75% 15/02/2025	USD	451 023,55	481 685,15	0,25
500 000,00	WILLIAMS COS., INC. 4.00% 15/09/2025	USD	448 426,33	480 526,29	0,25
505 000,00	DIAMONDBACK ENERGY, INC. 3.25% 01/12/2026	USD	446 248,51	474 607,32	0,25
440 000,00	PLAINS ALL AMERICAN PIPELINE LP VIA PAA FINANCE CORP. 3.55% 15/12/2029	USD	369 014,53	394 682,74	0,21
405 000,00	ONEOK, INC. 3.25% 01/06/2030	USD	334 626,20	354 362,27	0,19
315 000,00	PIONEER NATURAL RESOURCES CO. 1.125% 15/01/2026	USD	267 086,86	293 331,76	0,15
300 000,00	ONEOK, INC. 4.35% 15/03/2029	USD	265 631,31	281 579,90	0,15
290 000,00	PLAINS ALL AMERICAN PIPELINE LP VIA PAA FINANCE CORP. 4.65% 15/10/2025	USD	261 771,67	279 553,83	0,15
280 000,00	SHELL FINANCE U.S., INC. 4.375% 11/05/2045	USD	235 537,97	225 516,94	0,12
240 000,00	ONEOK, INC. 3.40% 01/09/2029	USD	200 669,41	215 158,66	0,11
215 000,00	VALERO ENERGY CORP. 2.15% 15/09/2027	USD	178 887,87	193 830,12	0,10
240 000,00	CONOCOPHILLIPS CO. 3.758% 15/03/2042	USD	185 834,73	181 662,96	0,10
205 000,00	MPLX LP 2.65% 15/08/2030	USD	161 534,03	173 114,62	0,09
200 000,00	ONEOK, INC. 5.20% 15/07/2048	USD	172 058,00	169 902,45	0,09
190 000,00	HALLIBURTON CO. 5.00% 15/11/2045	USD	169 096,52	164 045,86	0,09
150 000,00	PHILLIPS 66 3.85% 09/04/2025	USD	134 925,04	144 331,72	0,08
160 000,00	CONOCOPHILLIPS CO. 4.025% 15/03/2062	USD	121 068,15	111 233,60	0,06
190 000,00	BP CAPITAL MARKETS AMERICA, INC. 2.772% 10/11/2050	USD	118 417,70	109 768,80	0,06
125 000,00	BOARDWALK PIPELINES LP 3.40% 15/02/2031	USD	101 715,40	107 653,30	0,06
120 000,00	MPLX LP 5.20% 01/03/2047	USD	101 822,13	102 562,62	0,05
120 000,00	MPLX LP 4.70% 15/04/2048	USD	94 989,65	94 684,69	0,05
100 000,00	DIAMONDBACK ENERGY, INC. 3.125% 24/03/2031	USD	80 964,64	85 390,63	0,05
105 000,00	DIAMONDBACK ENERGY, INC. 4.40% 24/03/2051	USD	80 185,89	78 329,69	0,04
60 000,00	ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31/01/2060	USD	45 043,27	41 566,00	0,02

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			6 561 805,78	6 587 761,90	3,48
725 000,00	T-MOBILE USA, INC. 3.50% 15/04/2025	USD	648 551,06	696 609,09	0,37
484 000,00	AMAZON.COM, INC. 3.30% 13/04/2027	USD	429 123,85	455 614,35	0,24
400 000,00	VERIZON COMMUNICATIONS, INC. 4.75% 31/10/2034	EUR	443 368,00	439 204,00	0,23
300 000,00	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 6.384% 23/10/2035	USD	278 949,98	288 964,74	0,15
300 000,00	MOTOROLA SOLUTIONS, INC. 4.60% 23/05/2029	USD	271 735,47	284 656,67	0,15
315 000,00	T-MOBILE USA, INC. 4.375% 15/04/2040	USD	262 010,73	262 859,96	0,14
460 000,00	ALPHABET, INC. 2.25% 15/08/2060	USD	266 593,80	240 221,72	0,13
330 000,00	AMAZON.COM, INC. 3.10% 12/05/2051	USD	229 420,25	214 154,22	0,11
200 000,00	VERIZON COMMUNICATIONS, INC. 2.50% 08/04/2031	GBP	199 678,22	208 639,78	0,11
245 000,00	PARAMOUNT GLOBAL 4.20% 19/05/2032	USD	198 879,62	208 281,93	0,11
250 000,00	VERIZON COMMUNICATIONS, INC. 1.875% 03/11/2038	GBP	194 125,14	194 121,98	0,10
200 000,00	AT&T, INC. 4.25% 01/06/2043	GBP	199 620,04	193 008,67	0,10
225 000,00	VERIZON COMMUNICATIONS, INC. 2.55% 21/03/2031	USD	176 128,81	187 011,82	0,10
319 000,00	COMCAST CORP. 2.887% 01/11/2051	USD	200 225,70	185 269,52	0,10
295 000,00	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 3.90% 01/06/2052	USD	184 167,15	183 219,06	0,10
200 000,00	PARAMOUNT GLOBAL 5.85% 01/09/2043	USD	163 459,22	166 223,07	0,09
205 000,00	T-MOBILE USA, INC. 4.50% 15/04/2050	USD	168 188,00	162 212,31	0,09
200 000,00	AT&T, INC. 1.80% 14/09/2039	EUR	152 854,00	157 812,00	0,08
220 000,00	AMAZON.COM, INC. 2.875% 12/05/2041	USD	158 930,80	155 703,90	0,08
170 000,00	OMNICOM GROUP, INC. 2.45% 30/04/2030	USD	134 970,48	143 924,57	0,08
205 000,00	VERIZON COMMUNICATIONS, INC. 3.55% 22/03/2051	USD	146 192,13	139 455,43	0,07
235 000,00	COMCAST CORP. 2.80% 15/01/2051	USD	144 956,96	134 641,04	0,07
200 000,00	AT&T, INC. 5.10% 25/11/2048	CAD	132 657,50	132 768,83	0,07
190 000,00	COMCAST CORP. 3.45% 01/02/2050	USD	134 739,71	125 277,06	0,07
165 000,00	VERIZON COMMUNICATIONS, INC. 4.00% 22/03/2050	USD	126 104,65	120 555,96	0,06
130 000,00	DISCOVERY COMMUNICATIONS LLC 4.125% 15/05/2029	USD	112 308,13	116 868,17	0,06
180 000,00	ALPHABET, INC. 1.90% 15/08/2040	USD	115 041,31	113 367,84	0,06
100 000,00	BOOKING HOLDINGS, INC. 4.75% 15/11/2034	EUR	112 687,00	110 319,00	0,06
100 000,00	AT&T, INC. 3.15% 04/09/2036	EUR	93 343,00	94 882,00	0,05
125 000,00	COMCAST CORP. 3.969% 01/11/2047	USD	97 446,25	91 459,44	0,05
100 000,00	VERIZON COMMUNICATIONS, INC. 1.25% 08/04/2030	EUR	88 726,00	91 404,00	0,05
100 000,00	COMCAST CORP. 1.875% 20/02/2036	GBP	86 337,43	85 863,47	0,05
115 000,00	VERIZON COMMUNICATIONS, INC. 3.70% 22/03/2061	USD	80 988,28	75 230,32	0,04
75 000,00	COMCAST CORP. 3.75% 01/04/2040	USD	59 207,00	58 252,07	0,03
70 000,00	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 3.70% 01/04/2051	USD	42 488,64	42 225,78	0,02
40 000,00	T-MOBILE USA, INC. 3.00% 15/02/2041	USD	27 601,47	27 478,13	0,01
Consumer Retail			5 886 985,93	6 219 131,40	3,29
900 000,00	AUTOMATIC DATA PROCESSING, INC. 1.25% 01/09/2030	USD	679 515,96	720 425,85	0,38
500 000,00	TOYOTA MOTOR CREDIT CORP. 0.125% 05/11/2027	EUR	447 215,00	463 370,00	0,25
475 000,00	GENERAL MOTORS FINANCIAL CO., INC. 2.90% 26/02/2025	USD	420 983,26	456 958,69	0,24
475 000,00	O'REILLY AUTOMOTIVE, INC. 4.20% 01/04/2030	USD	419 260,02	440 908,24	0,23
500 000,00	BMW U.S. CAPITAL LLC 1.95% 12/08/2031	USD	376 524,03	395 924,66	0,21
365 000,00	LELAND STANFORD JUNIOR UNIVERSITY 1.289% 01/06/2027	USD	301 158,71	324 876,42	0,17
320 000,00	AMERICAN HONDA FINANCE CORP. 1.20% 08/07/2025	USD	277 060,56	303 500,90	0,16
312 000,00	GENERAL MOTORS CO. 6.125% 01/10/2025	USD	288 547,34	303 370,65	0,16
310 000,00	GLOBAL PAYMENTS, INC. 2.65% 15/02/2025	USD	274 394,81	298 213,70	0,16
300 000,00	FORD MOTOR CREDIT CO. LLC 2.30% 10/02/2025	USD	262 665,81	288 695,30	0,15
340 000,00	MARRIOTT INTERNATIONAL, INC. 2.85% 15/04/2031	USD	268 679,45	286 614,57	0,15
280 000,00	SOUTHWEST AIRLINES CO. 5.125% 15/06/2027	USD	257 277,69	271 601,34	0,14
250 000,00	HALEON U.S. CAPITAL LLC 3.375% 24/03/2027	USD	219 453,88	234 220,17	0,12
250 000,00	MARRIOTT INTERNATIONAL, INC. 3.50% 15/10/2032	USD	202 739,13	212 670,20	0,11
200 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.35% 09/04/2025	USD	180 136,42	192 515,68	0,10
200 000,00	DOLLAR TREE, INC. 4.20% 15/05/2028	USD	178 196,06	187 669,72	0,10
200 000,00	GENERAL MOTORS CO. 5.20% 01/04/2045	USD	165 078,94	167 194,58	0,09
250 000,00	YALE UNIVERSITY 2.402% 15/04/2050	USD	151 154,25	143 191,69	0,08

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	LOWE'S COS., INC. 3.50% 01/04/2051	USD	137 547,46	131 306,61	0,07
135 000,00	MCDONALD'S CORP. 3.60% 01/07/2030	USD	117 025,92	122 142,73	0,07
120 000,00	AUTOMATIC DATA PROCESSING, INC. 1.70% 15/05/2028	USD	98 688,97	105 723,99	0,06
103 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.00% 15/01/2025	USD	92 574,93	99 422,10	0,05
100 000,00	TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 2.396% 01/10/2050	USD	58 962,91	57 161,75	0,03
15 000,00	MCDONALD'S CORP. 4.20% 01/04/2050	USD	12 144,42	11 451,86	0,01
Multi-Utilities			4 544 975,09	4 682 089,84	2,47
1 700 000,00	NEW YORK STATE ELECTRIC & GAS CORP. 5.65% 15/08/2028	USD	1 594 577,58	1 679 635,62	0,89
692 000,00	CONSOLIDATED EDISON CO. OF NEW YORK, INC. 3.95% 01/04/2050	USD	536 165,82	519 731,74	0,27
420 000,00	SEMPRA 3.25% 15/06/2027	USD	363 695,85	390 070,67	0,21
400 000,00	PACIFIC GAS & ELECTRIC CO. 4.95% 01/07/2050	USD	316 797,06	334 875,89	0,18
345 000,00	DTE ENERGY CO. 1.05% 01/06/2025	USD	296 689,43	327 768,31	0,17
425 000,00	SOUTHERN CALIFORNIA EDISON CO. 4.00% 01/04/2047	USD	322 015,56	314 976,08	0,17
250 000,00	PUGET ENERGY, INC. 4.10% 15/06/2030	USD	209 681,09	225 644,61	0,12
200 000,00	DUKE ENERGY CORP. 3.10% 15/06/2028	EUR	196 460,00	200 374,00	0,10
330 000,00	BERKSHIRE HATHAWAY ENERGY CO. 2.85% 15/05/2051	USD	206 664,46	193 783,77	0,10
145 000,00	COMMONWEALTH EDISON CO. 2.55% 15/06/2026	USD	126 115,60	135 896,71	0,07
180 000,00	SEMPRA 4.00% 01/02/2048	USD	136 414,39	131 296,57	0,07
200 000,00	AMEREN ILLINOIS CO. 3.25% 15/03/2050	USD	137 554,79	131 171,41	0,07
85 000,00	AMERICAN WATER CAPITAL CORP. 3.45% 01/05/2050	USD	60 252,59	56 244,47	0,03
50 000,00	EXELON CORP. 4.70% 15/04/2050	USD	41 890,87	40 619,99	0,02
Basic Goods			2 657 715,78	2 823 371,35	1,49
960 000,00	BAT CAPITAL CORP. 2.259% 25/03/2028	USD	779 081,12	851 104,16	0,45
590 000,00	ALTRIA GROUP, INC. 2.35% 06/05/2025	USD	519 251,64	564 707,75	0,30
430 000,00	BUNGE LTD. FINANCE CORP. 1.63% 17/08/2025	USD	371 145,90	407 015,43	0,21
270 000,00	PHILIP MORRIS INTERNATIONAL, INC. 6.375% 16/05/2038	USD	275 110,22	279 608,39	0,15
200 000,00	HORMEL FOODS CORP. 1.80% 11/06/2030	USD	154 710,20	164 747,46	0,09
150 000,00	ANHEUSER-BUSCH INBEV WORLDWIDE, INC. 5.45% 23/01/2039	USD	144 915,42	144 876,38	0,08
170 000,00	ALTRIA GROUP, INC. 4.00% 04/02/2061	USD	116 063,43	113 918,87	0,06
170 000,00	CAMPBELL SOUP CO. 3.125% 24/04/2050	USD	108 235,85	105 317,91	0,05
100 000,00	ALTRIA GROUP, INC. 3.125% 15/06/2031	EUR	90 427,00	97 584,00	0,05
150 000,00	PEPSICO, INC. 1.05% 09/10/2050	EUR	98 775,00	94 491,00	0,05
Computing and IT			2 129 236,84	2 198 876,55	1,16
427 000,00	BROADCOM, INC. 3.459% 15/09/2026	USD	376 403,71	404 245,89	0,21
500 000,00	APPLE, INC. 1.70% 05/08/2031	USD	382 387,25	401 805,87	0,21
400 000,00	FIDELITY NATIONAL INFORMATION SERVICES, INC. 0.625% 03/12/2025	EUR	379 552,00	392 144,00	0,21
300 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 0.875% 31/01/2025	EUR	290 829,00	299 412,00	0,16
200 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 09/02/2034	EUR	167 020,00	169 082,00	0,09
200 000,00	ORACLE CORP. 4.00% 15/11/2047	USD	146 644,61	146 891,35	0,08
195 000,00	MICROSOFT CORP. 2.50% 15/09/2050	USD	122 630,83	113 926,70	0,06
170 000,00	APPLE, INC. 2.375% 08/02/2041	USD	116 005,81	112 561,17	0,06
111 000,00	BROADCOM, INC. 3.15% 15/11/2025	USD	98 133,08	105 726,02	0,05
65 000,00	MICROSOFT CORP. 1.35% 15/09/2030	USD	49 630,55	53 081,55	0,03
Industries			1 886 123,26	1 976 250,06	1,04
650 000,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP. 3.20% 15/06/2025	USD	574 301,86	622 261,20	0,33
500 000,00	EMERSON ELECTRIC CO. 1.80% 15/10/2027	USD	416 920,69	448 300,32	0,23
400 000,00	VULCAN MATERIALS CO. 3.50% 01/06/2030	USD	338 468,99	357 577,97	0,19
290 000,00	RTX CORP. 4.45% 16/11/2038	USD	243 596,69	248 915,49	0,13
240 000,00	OWENS CORNING 4.40% 30/01/2048	USD	191 652,51	185 535,87	0,10
170 000,00	CSX CORP. 2.50% 15/05/2051	USD	100 887,08	95 143,52	0,05
25 000,00	DEERE & CO. 3.75% 15/04/2050	USD	20 295,44	18 515,69	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			1 191 268,54	1 250 794,01	0,66
800 000,00	AIR PRODUCTS & CHEMICALS, INC. 1.85% 15/05/2027	USD	672 562,55	725 825,17	0,38
240 000,00	FMC CORP. 3.20% 01/10/2026	USD	207 028,07	224 816,60	0,12
190 000,00	LYB INTERNATIONAL FINANCE III LLC 4.20% 15/10/2049	USD	139 025,17	137 315,59	0,07
200 000,00	DOW CHEMICAL CO. 3.60% 15/11/2050	USD	142 271,01	132 239,49	0,07
24 000,00	DOW CHEMICAL CO. 9.40% 15/05/2039	USD	30 381,74	30 597,16	0,02
GERMANY			16 917 986,47	17 031 650,44	9,00
Government			7 988 640,00	7 987 200,00	4,22
8 000 000,00	BUNDESSCHATZANWEISUNGEN 2.00% 10/12/2026	EUR	7 988 640,00	7 987 200,00	4,22
Finance			6 934 412,47	7 016 518,44	3,71
2 600 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 15/03/2028	EUR	2 630 914,00	2 634 320,00	1,39
1 600 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.875% 29/05/2026	EUR	1 593 065,60	1 612 800,00	0,85
950 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 14/02/2033	EUR	967 252,00	960 108,00	0,51
800 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.625% 26/04/2029	EUR	795 576,00	806 664,00	0,43
325 000,00	DEUTSCHE BANK AG 1.686% 19/03/2026	USD	275 556,87	302 543,44	0,16
300 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	257 463,00	273 567,00	0,14
200 000,00	VONOVIA SE 1.50% 14/06/2041	EUR	130 062,00	136 144,00	0,07
100 000,00	TALANX AG 4.00% 25/10/2029	EUR	103 942,00	104 436,00	0,06
100 000,00	VONOVIA SE 0.625% 07/10/2027	EUR	89 004,00	93 858,00	0,05
100 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.375% 07/06/2032	EUR	91 577,00	92 078,00	0,05
Health			754 622,00	769 930,00	0,41
200 000,00	FRESENIUS SE & CO. KGAA 5.00% 28/11/2029	EUR	212 954,00	216 232,00	0,11
200 000,00	FRESENIUS MEDICAL CARE AG 3.875% 20/09/2027	EUR	202 908,00	205 354,00	0,11
200 000,00	BAYER AG 1.125% 06/01/2030	EUR	171 670,00	178 442,00	0,10
100 000,00	MERCK FINANCIAL SERVICES GMBH 2.375% 15/06/2030	EUR	96 632,00	97 389,00	0,05
100 000,00	BAYER AG 1.00% 12/01/2036	EUR	70 458,00	72 513,00	0,04
Multi-Utilities			551 957,00	560 659,00	0,29
300 000,00	RWE AG 2.75% 24/05/2030	EUR	290 193,00	294 876,00	0,16
200 000,00	EUROGRID GMBH 0.741% 21/04/2033	EUR	157 490,00	162 312,00	0,08
100 000,00	AMPRION GMBH 3.971% 22/09/2032	EUR	104 274,00	103 471,00	0,05
Consumer Retail			487 013,00	495 199,00	0,26
200 000,00	VOLKSWAGEN BANK GMBH 2.50% 31/07/2026	EUR	194 418,00	198 014,00	0,11
200 000,00	VOLKSWAGEN LEASING GMBH 1.50% 19/06/2026	EUR	191 216,00	195 532,00	0,10
100 000,00	CONTINENTAL AG 3.625% 30/11/2027	EUR	101 379,00	101 653,00	0,05
Industries			201 342,00	202 144,00	0,11
200 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	201 342,00	202 144,00	0,11
ITALY			13 117 088,91	13 276 582,40	7,02
Government			11 395 662,34	11 487 544,96	6,07
4 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	4 008 644,00	4 027 160,00	2,13
3 660 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	3 723 684,00	3 732 065,40	1,97
3 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	3 090 900,00	3 117 660,00	1,65
700 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 2.875% 17/10/2029	USD	572 434,34	610 659,56	0,32
Finance			736 667,99	778 425,42	0,41
700 000,00	CASSA DEPOSITI E PRESTITI SPA 5.875% 30/04/2029	USD	648 837,99	688 663,42	0,36
100 000,00	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	EUR	87 830,00	89 762,00	0,05
Energy			725 885,58	740 078,02	0,39
500 000,00	ENI SPA 5.95% 15/05/2054	USD	459 686,58	464 732,02	0,25
300 000,00	ENI SPA 0.375% 14/06/2028	EUR	266 199,00	275 346,00	0,14
Industries			171 894,00	179 856,00	0,10
200 000,00	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	EUR	171 894,00	179 856,00	0,10

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			86 979,00	90 678,00	0,05
100 000,00	SNAM SPA 0.75% 20/06/2029	EUR	86 979,00	90 678,00	0,05
JAPAN			7 114 826,10	7 244 243,14	3,83
Government			5 132 593,90	5 086 108,63	2,69
459 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/03/2046	JPY	2 215 101,97	2 259 934,36	1,20
452 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/03/2050	JPY	1 824 021,85	1 861 142,85	0,98
163 900 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/06/2049	JPY	795 112,22	687 136,61	0,36
27 900 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/03/2026	JPY	180 029,61	170 467,90	0,09
10 800 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.30% 20/12/2027	JPY	70 046,94	65 780,52	0,04
10 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/09/2049	JPY	48 281,31	41 646,39	0,02
Finance			1 982 232,20	2 158 134,51	1,14
900 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 2.193% 25/02/2025	USD	794 057,60	865 520,96	0,46
780 000,00	NOMURA HOLDINGS, INC. 2.648% 16/01/2025	USD	691 406,02	752 423,14	0,40
560 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 2.348% 15/01/2025	USD	496 768,58	540 190,41	0,28
UNITED KINGDOM			5 843 909,60	5 782 244,84	3,06
Government			4 102 124,06	3 976 165,37	2,10
2 845 000,00	U.K. GILTS 0.625% 22/10/2050	GBP	1 355 083,14	1 283 533,75	0,68
1 100 000,00	U.K. GILTS 1.25% 22/07/2027	GBP	1 175 285,72	1 236 815,91	0,65
1 160 000,00	U.K. GILTS 1.25% 22/10/2041	GBP	868 876,90	820 012,64	0,43
1 000 000,00	U.K. GILTS 1.50% 22/07/2047	GBP	702 878,30	635 803,07	0,34
Multi-Utilities			531 251,46	548 018,49	0,29
400 000,00	CADENT FINANCE PLC 0.625% 19/03/2030	EUR	335 864,00	348 336,00	0,18
200 000,00	SP TRANSMISSION PLC 2.00% 13/11/2031	GBP	195 387,46	199 682,49	0,11
Energy			391 516,00	395 848,00	0,21
400 000,00	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	EUR	391 516,00	395 848,00	0,21
Computing and IT			375 640,95	393 240,25	0,21
400 000,00	SAGE GROUP PLC 1.625% 25/02/2031	GBP	375 640,95	393 240,25	0,21
Basic Goods			263 984,61	276 866,51	0,15
200 000,00	DIAGEO CAPITAL PLC 2.125% 29/04/2032	USD	151 818,90	157 284,40	0,08
100 000,00	TESCO CORPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	GBP	112 165,71	119 582,11	0,07
Finance			179 392,52	192 106,22	0,10
200 000,00	BARCLAYS PLC 4.375% 12/01/2026	USD	179 392,52	192 106,22	0,10
NETHERLANDS			5 567 273,42	5 697 820,12	3,01
Industries			1 514 336,00	1 522 772,50	0,81
700 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 24/08/2031	EUR	722 064,00	721 182,00	0,38
350 000,00	ROYAL SCHIPHOL GROUP NV 0.75% 22/04/2033	EUR	280 308,00	286 384,00	0,15
250 000,00	AIRBUS SE 2.375% 09/06/2040	EUR	214 770,00	215 327,50	0,12
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.50% 08/09/2027	EUR	99 157,00	100 081,00	0,06
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.75% 09/09/2030	EUR	99 487,00	99 960,00	0,05
100 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	98 550,00	99 838,00	0,05
Finance			983 040,08	1 056 464,41	0,56
500 000,00	UPJOHN FINANCE BV 1.908% 23/06/2032	EUR	420 600,00	443 110,00	0,24
225 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	EUR	178 211,25	214 800,75	0,11
200 000,00	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	207 636,00	209 136,00	0,11
200 000,00	ING GROEP NV 3.95% 29/03/2027	USD	176 592,83	189 417,66	0,10

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			844 332,42	869 486,55	0,46
300 000,00	ENEL FINANCE INTERNATIONAL NV 1.625% 12/07/2026	USD	249 289,42	275 730,55	0,15
200 000,00	TENNET HOLDING BV 2.125% 17/11/2029	EUR	192 708,00	191 002,00	0,10
100 000,00	TENNET HOLDING BV 4.25% 28/04/2032	EUR	108 500,00	105 964,00	0,06
100 000,00	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	EUR	101 524,00	101 708,00	0,05
100 000,00	ALLIANDER NV 2.625% 09/09/2027	EUR	99 205,00	100 064,00	0,05
100 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	93 106,00	95 018,00	0,05
Consumer Retail			854 947,00	868 326,00	0,46
400 000,00	HALEON NETHERLANDS CAPITAL BV 1.75% 29/03/2030	EUR	368 172,00	377 612,00	0,20
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 15/02/2028	EUR	206 600,00	205 054,00	0,11
200 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.625% 06/04/2027	EUR	190 978,00	194 858,00	0,10
100 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 28/02/2031	EUR	89 197,00	90 802,00	0,05
Basic Goods			833 184,00	853 126,00	0,45
400 000,00	JDE PEET'S NV 0.625% 09/02/2028	EUR	357 116,00	371 984,00	0,20
300 000,00	BAT NETHERLANDS FINANCE BV 3.125% 07/04/2028	EUR	298 644,00	302 424,00	0,16
200 000,00	DIAGEO CAPITAL BV 1.875% 08/06/2034	EUR	177 424,00	178 718,00	0,09
Health			284 682,00	292 772,00	0,15
200 000,00	KONINKLIJKE PHILIPS NV 2.125% 05/11/2029	EUR	183 446,00	192 380,00	0,10
100 000,00	GSK CAPITAL BV 3.125% 28/11/2032	EUR	101 236,00	100 392,00	0,05
Raw materials			157 698,61	151 644,61	0,08
200 000,00	LYONDELLBASELL INDUSTRIES NV 4.625% 26/02/2055	USD	157 698,61	151 644,61	0,08
Energy			95 053,31	83 228,05	0,04
150 000,00	SHELL INTERNATIONAL FINANCE BV 1.75% 10/09/2052	GBP	95 053,31	83 228,05	0,04
CANADA			4 418 891,87	4 556 862,03	2,41
Finance			1 670 484,87	1 768 603,49	0,94
1 850 000,00	CDP FINANCIAL, INC. 4.25% 25/07/2028	USD	1 670 484,87	1 768 603,49	0,94
Government			1 493 156,54	1 489 674,37	0,79
1 260 000,00	CANADA GOVERNMENT BONDS 0.25% 01/03/2026	CAD	800 518,20	820 170,52	0,43
365 000,00	CANADA GOVERNMENT BONDS 3.50% 01/12/2045	CAD	270 980,67	251 500,32	0,13
305 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2048	CAD	201 987,12	185 348,30	0,10
150 000,00	PROVINCE OF ALBERTA 3.30% 15/03/2028	USD	132 448,75	139 702,07	0,08
100 000,00	PROVINCE OF QUEBEC 2.75% 12/04/2027	USD	87 221,80	92 953,16	0,05
Raw materials			542 353,36	573 791,58	0,30
505 000,00	KINROSS GOLD CORP. 4.50% 15/07/2027	USD	450 625,13	482 502,97	0,25
100 000,00	BARRICK GOLD CORP. 5.25% 01/04/2042	USD	91 728,23	91 288,61	0,05
Industries			478 756,40	491 136,14	0,26
290 000,00	CANADIAN PACIFIC RAILWAY CO. 2.90% 01/02/2025	USD	258 676,53	279 539,82	0,15
310 000,00	CANADIAN PACIFIC RAILWAY CO. 3.50% 01/05/2050	USD	220 079,87	211 596,32	0,11
Energy			234 140,70	233 656,45	0,12
160 000,00	TECK RESOURCES LTD. 5.40% 01/02/2043	USD	139 484,52	138 553,61	0,07
100 000,00	TECK RESOURCES LTD. 6.25% 15/07/2041	USD	94 656,18	95 102,84	0,05
FRANCE			3 584 531,10	3 613 057,00	1,91
Finance			1 324 804,66	1 337 510,62	0,71
300 000,00	AXA SA 3.625% 10/01/2033	EUR	316 794,00	312 279,00	0,17
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.875% 07/12/2027	GBP	201 560,66	216 312,62	0,11
200 000,00	CREDIT AGRICOLE SA 3.875% 28/11/2034	EUR	209 602,00	207 426,00	0,11
200 000,00	BANQUE STELLANTIS FRANCE SACA 3.875% 19/01/2026	EUR	201 162,00	201 690,00	0,11
100 000,00	AXA SA 3.75% 12/10/2030	EUR	105 121,00	104 271,00	0,06

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 01/02/2033	EUR	102 451,00	102 597,00	0,05
100 000,00	CREDIT MUTUEL ARKEA SA 3.375% 19/09/2027	EUR	100 079,00	101 325,00	0,05
100 000,00	CREDIT AGRICOLE SA 0.375% 20/04/2028	EUR	88 035,00	91 610,00	0,05
Industries			707 361,00	705 299,00	0,37
300 000,00	SCHNEIDER ELECTRIC SE 3.125% 13/10/2029	EUR	304 818,00	305 001,00	0,16
100 000,00	BOUYGUES SA 4.625% 07/06/2032	EUR	109 858,00	108 047,00	0,06
100 000,00	VINCI SA 3.375% 17/10/2032	EUR	101 801,00	100 578,00	0,05
100 000,00	BOUYGUES SA 3.25% 30/06/2037	EUR	98 112,00	96 406,00	0,05
100 000,00	VERALLIA SA 1.625% 14/05/2028	EUR	92 772,00	95 267,00	0,05
Consumer Retail			473 683,00	479 140,00	0,25
200 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	170 412,00	177 630,00	0,09
100 000,00	RCI BANQUE SA 4.875% 21/09/2028	EUR	105 605,00	104 416,00	0,06
100 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	100 586,00	100 738,00	0,05
100 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 2.75% 02/09/2032	EUR	97 080,00	96 356,00	0,05
Basic Goods			308 204,00	305 488,00	0,16
100 000,00	CARREFOUR SA 4.125% 12/10/2028	EUR	103 961,00	103 643,00	0,06
100 000,00	PERNOD RICARD SA 3.75% 02/11/2032	EUR	104 756,00	102 551,00	0,05
100 000,00	DANONE SA 3.071% 07/09/2032	EUR	99 487,00	99 294,00	0,05
Multi-Utilities			270 347,00	275 638,00	0,15
200 000,00	TEREGA SA 0.875% 17/09/2030	EUR	168 858,00	173 828,00	0,09
100 000,00	ENGIE SA 3.50% 27/09/2029	EUR	101 489,00	101 810,00	0,06
Telecommunication			231 547,06	231 631,69	0,12
100 000,00	ORANGE SA 5.625% 23/01/2034	GBP	124 915,81	123 655,59	0,06
100 000,00	ORANGE SA 3.25% 15/01/2032	GBP	106 631,25	107 976,10	0,06
Energy			175 847,38	184 343,69	0,10
210 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 2.829% 10/01/2030	USD	175 847,38	184 343,69	0,10
Health			92 737,00	94 006,00	0,05
100 000,00	SANOFI SA 1.25% 06/04/2029	EUR	92 737,00	94 006,00	0,05
LUXEMBOURG			3 447 421,80	3 498 498,00	1,85
Supranational			2 146 495,80	2 181 258,00	1,15
1 900 000,00	EUROPEAN UNION 3.375% 04/10/2038	EUR	1 908 211,80	1 948 906,00	1,03
400 000,00	EUROPEAN UNION 0.45% 02/05/2046	EUR	238 284,00	232 352,00	0,12
Health			522 634,00	532 162,00	0,28
200 000,00	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	180 044,00	186 036,00	0,10
200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 07/03/2031	EUR	180 890,00	184 686,00	0,10
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07/03/2039	EUR	85 525,00	84 908,00	0,04
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	EUR	76 175,00	76 532,00	0,04
Basic Goods			476 530,00	480 274,00	0,26
300 000,00	NESTLE FINANCE INTERNATIONAL LTD. 1.25% 29/03/2031	EUR	269 532,00	274 434,00	0,15
200 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.375% 15/11/2034	EUR	206 998,00	205 840,00	0,11
Raw materials			205 928,00	206 080,00	0,11
200 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	205 928,00	206 080,00	0,11
Finance			95 834,00	98 724,00	0,05
100 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.125% 01/06/2031	EUR	95 834,00	98 724,00	0,05
AUSTRALIA			3 302 293,65	3 273 088,04	1,73
Government			1 893 209,95	1 858 741,53	0,98
3 440 000,00	AUSTRALIA GOVERNMENT BONDS 3.00% 21/11/2033	AUD	1 893 209,95	1 858 741,53	0,98

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Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 213 294,00	1 217 640,00	0,65
1 000 000,00	WESTPAC BANKING CORP. 3.703% 16/01/2026	EUR	1 007 110,00	1 009 800,00	0,54
200 000,00	WESTPAC BANKING CORP. 3.799% 17/01/2030	EUR	206 184,00	207 840,00	0,11
Consumer Retail			97 491,00	99 369,00	0,05
100 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 2.00% 28/08/2025	EUR	97 491,00	99 369,00	0,05
Raw materials			98 298,70	97 337,51	0,05
100 000,00	BARRICK PD AUSTRALIA FINANCE PTY. LTD. 5.95% 15/10/2039	USD	98 298,70	97 337,51	0,05
POLAND			2 947 476,70	2 940 139,04	1,55
Government			2 947 476,70	2 940 139,04	1,55
9 000 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/10/2029	PLN	1 860 246,13	1 863 172,64	0,98
3 600 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 3.75% 25/05/2027	PLN	815 173,11	814 748,49	0,43
1 200 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 5.00% 25/10/2034	PLN	272 057,46	262 217,91	0,14
INDONESIA			2 797 766,28	2 813 037,07	1,49
Government			2 797 766,28	2 813 037,07	1,49
1 600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.75% 14/06/2028	EUR	1 609 984,00	1 618 416,00	0,86
500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.625% 15/04/2043	USD	443 268,53	429 246,72	0,23
350 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.75% 24/04/2025	EUR	339 500,00	347 445,00	0,18
220 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.45% 18/09/2026	EUR	207 171,80	212 828,00	0,11
135 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.10% 12/03/2033	EUR	106 348,95	110 134,35	0,06
100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 0.90% 14/02/2027	EUR	91 493,00	94 967,00	0,05
CZECH REPUBLIC			2 530 218,13	2 519 211,18	1,33
Government			2 530 218,13	2 519 211,18	1,33
57 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 0.95% 15/05/2030	CZK	1 945 701,45	1 943 273,51	1,03
16 900 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.75% 23/06/2032	CZK	584 516,68	575 937,67	0,30
SPAIN			2 054 972,95	2 155 557,43	1,14
Finance			1 386 536,95	1 470 684,43	0,78
800 000,00	BANCO SANTANDER SA 3.49% 28/05/2030	USD	656 995,70	702 570,71	0,37
600 000,00	BANCO SANTANDER SA 3.80% 23/02/2028	USD	517 449,25	555 105,72	0,30
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	212 092,00	213 008,00	0,11
Government			566 416,00	583 584,00	0,31
800 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	566 416,00	583 584,00	0,31
Multi-Utilities			102 020,00	101 289,00	0,05
100 000,00	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	102 020,00	101 289,00	0,05
SOUTH KOREA			1 788 484,65	1 752 681,25	0,93
Government			1 788 484,65	1 752 681,25	0,93
2 900 000 000,00	KOREA TREASURY BONDS 1.50% 10/12/2030	KRW	1 788 484,65	1 752 681,25	0,93
IRELAND			1 232 459,50	1 229 863,00	0,65
Government			573 182,50	559 922,00	0,30
550 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	573 182,50	559 922,00	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			345 236,00	357 436,00	0,19
400 000,00	CCEP FINANCE IRELAND DAC 0.50% 06/09/2029	EUR	345 236,00	357 436,00	0,19
Computing and IT			208 352,00	208 292,00	0,11
200 000,00	DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	EUR	208 352,00	208 292,00	0,11
Multi-Utilities			105 689,00	104 213,00	0,05
100 000,00	ESB FINANCE DAC 4.00% 03/05/2032	EUR	105 689,00	104 213,00	0,05
COLOMBIA			933 713,54	897 990,76	0,47
Government			933 713,54	897 990,76	0,47
2 200 000 000,00	COLOMBIA TES 7.75% 18/09/2030	COP	451 123,26	417 272,76	0,22
350 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 22/03/2026	EUR	345 303,00	350 591,50	0,18
200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	USD	137 287,28	130 126,50	0,07
MALAYSIA			861 320,23	873 043,59	0,46
Government			861 320,23	873 043,59	0,46
4 000 000,00	MALAYSIA GOVERNMENT BONDS 3.885% 15/08/2029	MYR	861 320,23	873 043,59	0,46
CHILE			837 026,61	860 216,03	0,45
Government			523 660,45	528 569,50	0,28
310 850,00	CHILE GOVERNMENT INTERNATIONAL BONDS 4.125% 05/07/2034	EUR	315 360,43	320 076,03	0,17
300 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.10% 07/05/2041	USD	208 300,02	208 493,47	0,11
Multi-Utilities			313 366,16	331 646,53	0,17
350 000,00	ENEL CHILE SA 4.875% 12/06/2028	USD	313 366,16	331 646,53	0,17
NORWAY			795 503,65	822 367,03	0,43
Energy			597 553,65	622 449,03	0,33
700 000,00	EQUINOR ASA 3.125% 06/04/2030	USD	597 553,65	622 449,03	0,33
Finance			197 950,00	199 918,00	0,10
200 000,00	SPAREBANK 1 SOR-NORGE ASA 2.875% 20/09/2025	EUR	197 950,00	199 918,00	0,10
SWEDEN			626 157,00	682 176,00	0,36
Finance			424 360,00	479 255,00	0,25
500 000,00	FASTIGHETS AB BALDER 1.125% 29/01/2027	EUR	424 360,00	479 255,00	0,25
Industries			103 214,00	103 074,00	0,06
100 000,00	SANDVIK AB 3.75% 27/09/2029	EUR	103 214,00	103 074,00	0,06
Consumer Retail			98 583,00	99 847,00	0,05
100 000,00	VOLVO TREASURY AB 2.625% 20/02/2026	EUR	98 583,00	99 847,00	0,05
SAUDI ARABIA			549 590,88	558 476,07	0,30
Government			549 590,88	558 476,07	0,30
400 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.75% 16/01/2030	USD	366 806,91	378 642,18	0,20
200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.75% 16/01/2054	USD	182 783,97	179 833,89	0,10
SWITZERLAND			534 466,00	557 076,00	0,29
Finance			534 466,00	557 076,00	0,29
400 000,00	UBS AG 0.01% 31/03/2026	EUR	371 400,00	386 576,00	0,20
200 000,00	UBS AG 0.50% 31/03/2031	EUR	163 066,00	170 500,00	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
HUNGARY			556 818,83	543 389,49	0,29
Government			365 680,83	346 035,49	0,18
100 000 000,00	HUNGARY GOVERNMENT BONDS 7.00% 24/10/2035	HUF	267 879,31	249 928,88	0,13
90 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 7.625% 29/03/2041	USD	97 801,52	96 106,61	0,05
Finance			191 138,00	197 354,00	0,11
200 000,00	MFB MAGYAR FEJLESZTESI BANK ZRT 1.375% 24/06/2025	EUR	191 138,00	197 354,00	0,11
CAYMAN ISLANDS			486 960,00	513 809,15	0,27
Consumer Retail			307 256,00	322 856,00	0,17
400 000,00	CK HUTCHISON EUROPE FINANCE 21 LTD. 1.00% 02/11/2033	EUR	307 256,00	322 856,00	0,17
Government			179 704,00	190 953,15	0,10
200 000,00	BRAZIL MINAS SPE VIA STATE OF MINAS GERAIS 5.333% 15/02/2028	USD	179 704,00	190 953,15	0,10
SOUTH AFRICA			485 481,50	493 556,62	0,26
Government			485 481,50	493 556,62	0,26
12 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.75% 28/02/2048	ZAR	485 481,50	493 556,62	0,26
PANAMA			399 782,68	403 794,61	0,21
Government			399 782,68	403 794,61	0,21
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 8.875% 30/09/2027	USD	199 998,07	206 955,51	0,11
220 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.70% 26/01/2036	USD	199 784,61	196 839,10	0,10
PHILIPPINES			376 633,15	391 664,25	0,21
Government			376 633,15	391 664,25	0,21
545 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.75% 28/04/2041	EUR	376 633,15	391 664,25	0,21
MEXICO			391 521,04	366 460,63	0,19
Government			391 521,04	366 460,63	0,19
500 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.75% 08/03/2044	USD	391 521,04	366 460,63	0,19
BRITISH VIRGIN ISLANDS			329 841,33	358 866,90	0,19
Finance			170 929,33	181 241,90	0,10
200 000,00	IFC DEVELOPMENT CORPORATE TREASURY LTD. 3.625% 17/04/2029	USD	170 929,33	181 241,90	0,10
Multi-Utilities			158 912,00	177 625,00	0,09
200 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 1.303% 05/08/2032	EUR	158 912,00	177 625,00	0,09
HONG KONG			304 330,39	328 625,77	0,17
Industries			304 330,39	328 625,77	0,17
400 000,00	MTR CORP. LTD. 1.625% 19/08/2030	USD	304 330,39	328 625,77	0,17
BRAZIL			291 846,77	296 443,44	0,16
Government			291 846,77	296 443,44	0,16
330 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.50% 30/05/2029	USD	291 846,77	296 443,44	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
QATAR			251 062,13	244 603,56	0,13
Government			251 062,13	244 603,56	0,13
300 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.40% 16/04/2050	USD	251 062,13	244 603,56	0,13
FINLAND			178 877,50	218 665,00	0,12
Finance			178 877,50	218 665,00	0,12
250 000,00	BALDER FINLAND OYJ 1.375% 24/05/2030	EUR	178 877,50	218 665,00	0,12
BELGIUM			204 798,00	200 790,00	0,11
Basic Goods			204 798,00	200 790,00	0,11
200 000,00	ANHEUSER-BUSCH INBEV SA 3.70% 02/04/2040	EUR	204 798,00	200 790,00	0,11
URUGUAY			174 297,57	168 023,85	0,09
Government			174 297,57	168 023,85	0,09
190 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.10% 18/06/2050	USD	174 297,57	168 023,85	0,09
CROATIA			160 729,20	166 255,20	0,09
Government			160 729,20	166 255,20	0,09
180 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 1.50% 17/06/2031	EUR	160 729,20	166 255,20	0,09
PORTUGAL			84 843,00	87 112,00	0,05
Government			84 843,00	87 112,00	0,05
100 000,00	REGIAO AUTONOMA MADEIRA 0.943% 29/05/2032	EUR	84 843,00	87 112,00	0,05
CYPRUS			43 359,60	44 098,20	0,02
Government			43 359,60	44 098,20	0,02
60 000,00	CYPRUS GOVERNMENT INTERNATIONAL BONDS 1.25% 21/01/2040	EUR	43 359,60	44 098,20	0,02
Floating Rate Notes			14 798 360,32	15 698 708,83	8,30
UNITED STATES			8 796 656,13	9 418 084,78	4,98
Finance			8 775 168,38	9 395 093,45	4,97
1 450 000,00	MORGAN STANLEY FRN 29/10/2027	EUR	1 328 968,50	1 386 490,00	0,73
980 000,00	CITIGROUP, INC. FRN 08/04/2026	USD	870 610,91	941 434,05	0,50
770 000,00	JPMORGAN CHASE & CO. FRN 23/01/2029	USD	666 860,38	712 772,35	0,38
720 000,00	GOLDMAN SACHS GROUP, INC. FRN 09/12/2026	USD	605 556,94	670 813,30	0,36
785 000,00	WELLS FARGO & CO. FRN 11/02/2031	USD	620 599,54	668 193,79	0,35
750 000,00	BANK OF AMERICA CORP. FRN 22/10/2030	USD	607 605,86	654 270,85	0,35
585 000,00	MORGAN STANLEY FRN 24/01/2029	USD	509 915,24	544 612,09	0,29
520 000,00	BANK OF AMERICA CORP. FRN 20/12/2028	USD	446 345,62	481 131,80	0,25
510 000,00	JPMORGAN CHASE & CO. FRN 01/06/2028	USD	425 660,92	461 989,55	0,24
465 000,00	BANK OF AMERICA CORP. FRN 19/06/2026	USD	399 348,99	441 630,98	0,23
400 000,00	CITIGROUP, INC. FRN 08/10/2027	EUR	368 632,00	383 308,00	0,20
400 000,00	JPMORGAN CHASE & CO. FRN 22/04/2026	USD	350 327,35	382 891,34	0,20
400 000,00	JPMORGAN CHASE & CO. FRN 29/01/2027	USD	356 875,83	382 868,16	0,20
355 000,00	BANK OF AMERICA CORP. FRN 13/02/2031	USD	279 407,68	300 946,05	0,16
310 000,00	GOLDMAN SACHS GROUP, INC. FRN 09/03/2027	USD	260 788,39	287 223,74	0,15
300 000,00	JPMORGAN CHASE & CO. FRN 01/06/2029	USD	243 116,55	263 023,65	0,14
190 000,00	BANK OF AMERICA CORP. FRN 20/03/2051	USD	151 275,82	143 115,59	0,08
200 000,00	BANK OF AMERICA CORP. FRN 19/06/2041	USD	133 932,42	133 647,51	0,07
100 000,00	WELLS FARGO & CO. FRN 30/10/2030	USD	81 168,02	87 053,59	0,05
95 000,00	MORGAN STANLEY FRN 22/04/2042	USD	68 171,42	67 677,06	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			21 487,75	22 991,33	0,01
24 000,00	TOYOTA MOTOR CREDIT CORP. FRN 24/10/2025	USD	21 487,75	22 991,33	0,01
UNITED KINGDOM			1 638 988,83	1 742 958,50	0,92
Finance			804 515,83	856 551,50	0,45
350 000,00	HSBC HOLDINGS PLC FRN 12/09/2026	USD	312 917,26	336 212,93	0,18
200 000,00	HSBC HOLDINGS PLC FRN 22/07/2028	GBP	214 395,68	229 519,96	0,12
200 000,00	NATWEST GROUP PLC FRN 18/05/2029	USD	179 038,89	190 827,61	0,10
100 000,00	BARCLAYS PLC FRN 31/01/2027	EUR	98 164,00	99 991,00	0,05
Energy			476 481,00	494 755,00	0,26
300 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	289 461,00	298 215,00	0,16
200 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	187 020,00	196 540,00	0,10
Basic Goods			357 992,00	391 652,00	0,21
400 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	357 992,00	391 652,00	0,21
NETHERLANDS			1 045 554,00	1 081 584,00	0,57
Multi-Utilities			643 218,00	675 384,00	0,36
500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	454 910,00	479 700,00	0,26
200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	188 308,00	195 684,00	0,10
Finance			402 336,00	406 200,00	0,21
200 000,00	ING GROEP NV FRN 14/11/2027	EUR	207 068,00	206 916,00	0,11
200 000,00	ING GROEP NV FRN 23/05/2026	EUR	195 268,00	199 284,00	0,10
FRANCE			966 337,50	1 004 414,50	0,53
Finance			673 802,00	692 108,00	0,37
400 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	369 988,00	386 164,00	0,21
200 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	206 868,00	206 866,00	0,11
100 000,00	BNP PARIBAS SA FRN 23/01/2027	EUR	96 946,00	99 078,00	0,05
Energy			292 535,50	312 306,50	0,16
250 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	200 177,50	215 972,50	0,11
100 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	92 358,00	96 334,00	0,05
SPAIN			740 304,00	748 406,00	0,40
Finance			740 304,00	748 406,00	0,40
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	419 736,00	423 656,00	0,22
200 000,00	CAIXABANK SA FRN 14/11/2030	EUR	215 538,00	219 108,00	0,12
100 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	105 030,00	105 642,00	0,06
CANADA			673 112,22	741 407,98	0,39
Finance			673 112,22	741 407,98	0,39
800 000,00	BANK OF MONTREAL FRN 22/01/2027	USD	673 112,22	741 407,98	0,39
ITALY			627 909,00	632 352,00	0,34
Finance			627 909,00	632 352,00	0,34
300 000,00	UNICREDIT SPA FRN 17/01/2029	EUR	312 639,00	316 221,00	0,17
150 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	156 745,50	158 443,50	0,09
150 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	158 524,50	157 687,50	0,08
DENMARK			210 088,64	228 920,07	0,12
Finance			210 088,64	228 920,07	0,12
200 000,00	DANSKE BANK AS FRN 14/01/2028	GBP	210 088,64	228 920,07	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NORWAY			99 410,00	100 581,00	0,05
Finance			99 410,00	100 581,00	0,05
100 000,00	DNB BANK ASA FRN 21/09/2027	EUR	99 410,00	100 581,00	0,05
Zero-Coupon Bonds			1 350 902,66	1 311 296,68	0,69
CHILE			1 319 447,09	1 280 846,90	0,68
Government			1 319 447,09	1 280 846,90	0,68
955 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 0.00% 06/05/2027	CLP	833 032,37	814 089,38	0,43
610 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 0.00% 01/04/2029	CLP	486 414,72	466 757,52	0,25
UNITED STATES			31 455,57	30 449,78	0,01
Government			31 455,57	30 449,78	0,01
85 000,00	U.S. TREASURY STRIPS COUPON 0.00% 15/08/2044	USD	31 455,57	30 449,78	0,01
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			855 434,25	935 295,47	0,49
Ordinary Bonds			434 177,80	468 944,69	0,25
UNITED STATES			434 177,80	468 944,69	0,25
Consumer Retail			372 771,57	404 839,19	0,22
450 000,00	STELLANTIS FINANCE U.S., INC. 1.711% 29/01/2027	USD	372 771,57	404 839,19	0,22
Energy			61 406,23	64 105,50	0,03
65 000,00	ANTERO RESOURCES CORP. 8.375% 15/07/2026	USD	61 406,23	64 105,50	0,03
Floating Rate Notes			421 256,45	466 350,78	0,24
ITALY			421 256,45	466 350,78	0,24
Finance			421 256,45	466 350,78	0,24
505 000,00	UNICREDIT SPA FRN 03/06/2027	USD	421 256,45	466 350,78	0,24
INVESTMENT FUNDS			16 954 677,05	18 021 074,39	9,53
UCI Units			16 954 677,05	18 021 074,39	9,53
LUXEMBOURG			12 172 793,61	12 878 419,16	6,81
Finance			12 172 793,61	12 878 419,16	6,81
90 917,19	EURIZON FUND - BOND AGGREGATE RMB -Z-*	EUR	12 172 793,61	12 878 419,16	6,81
IRELAND			4 781 883,44	5 142 655,23	2,72
Finance			4 781 883,44	5 142 655,23	2,72
1 034 827,00	ISHARES U.S. MORTGAGE-BACKED SECURITIES UCITS ETF	USD	4 781 883,44	5 142 655,23	2,72
Total Portfolio			176 517 569,19	181 788 497,20	96,08

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(502 227,87)	83 258 512,87
Unrealised profit on future contracts and notional						191 144,15	13 694 581,61
100 000	(27)	Sale	EURO OAT	06/03/2025	EUR	73 710,00	3 331 800,00
100 000	(65)	Sale	US 10YR ULTRA	20/03/2025	USD	69 531,04	6 987 264,28
100 000	41	Purchase	CANADA 10YR BOND	20/03/2025	CAD	47 903,11	3 375 517,33
Unrealised loss on future contracts and notional						(693 372,02)	69 563 931,26
100 000	45	Purchase	LONG GILT	27/03/2025	GBP	(141 688,69)	5 029 495,09
100 000	19	Purchase	US ULTRA BOND (CBT)	20/03/2025	USD	(131 304,33)	2 181 765,95
100 000	42	Purchase	EURO BTP	06/03/2025	EUR	(119 160,00)	5 039 160,00
100 000	119	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(104 402,97)	12 216 569,08
100 000	34	Purchase	EURO BUND	06/03/2025	EUR	(101 160,00)	4 536 960,00
100 000	5	Purchase	EURO BUXL 30Y BOND	06/03/2025	EUR	(41 100,00)	663 400,00
200 000	143	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	(24 904,63)	28 394 147,18
100 000	11	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(24 731,41)	1 155 238,96
100 000	39	Purchase	SHORT EURO BTP	06/03/2025	EUR	(3 120,00)	4 189 380,00
100 000	35	Purchase	EURO BOBL	06/03/2025	EUR	(1 419,99)	4 125 100,00
100 000	19	Purchase	EURO SCHATZ	06/03/2025	EUR	(380,00)	2 032 715,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				166 981,59	92 552,97	17 974 280,00
PURCHASED OPTION CONTRACTS				327 225,20	106 539,97	—
19 700 000	PUT	EUR/JPY PUT 154,00 03/02/25	EUR	267 106,58	31 973,10	—
10 200 000	CALL	USD/CNH CALL 7,35 11/02/25	USD	60 118,62	74 566,87	—
WRITTEN OPTION CONTRACTS				(160 243,61)	(13 987,00)	17 974 280,00
(19 700 000)	PUT	EUR/JPY PUT 151,00 03/02/25	EUR	(160 243,61)	(13 987,00)	17 974 280,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(264 262,03)
Unrealised profit on forward foreign exchange contracts					744 695,75
19/03/2025	12 430 000,00	USD	11 810 189,44	EUR	153 747,12
19/03/2025	3 020 165,02	USD	18 100 000,00	BRL	123 399,63
19/03/2025	3 369 829,40	USD	69 000 000,00	MXN	90 213,60
19/03/2025	4 586 946,60	USD	20 100 000 000,00	COP	68 623,19
19/03/2025	2 239 747,63	EUR	14 200 000,00	BRL	55 988,35
19/03/2025	14 641 943,11	EUR	62 870 000,00	PLN	33 623,75
19/03/2025	5 900 000,00	USD	5 646 003,25	EUR	32 775,97
19/03/2025	2 497 211,08	EUR	400 000 000,00	JPY	26 444,00
19/03/2025	5 802 475,61	USD	900 000 000,00	JPY	25 685,58
19/03/2025	55 500 000,00	CNY	7 334 478,66	EUR	25 620,64
19/03/2025	5 340 000,00	CAD	3 564 750,62	EUR	19 027,81
19/03/2025	3 000 000,00	USD	2 869 583,18	EUR	17 931,68
19/03/2025	544 687,75	USD	776 210 000,00	KRW	17 325,09
19/03/2025	1 190 127,79	EUR	1 220 000 000,00	CLP	10 483,64
19/03/2025	5 300 000,00	USD	5 091 043,22	EUR	10 233,03
19/03/2025	2 156 181,61	EUR	54 150 000,00	CZK	9 586,77
19/03/2025	633 724,50	USD	500 000,00	GBP	7 587,39
19/03/2025	25 000 000,00	THB	702 715,01	EUR	6 572,73
19/03/2025	1 814 822,75	EUR	750 000 000,00	HUF	4 635,12
19/03/2025	1 100 000,00	CHF	1 176 539,80	EUR	1 332,50
19/03/2025	650 000,00	SGD	458 812,09	EUR	1 190,51
19/03/2025	8 550 000,00	SEK	746 767,17	EUR	1 091,25
19/03/2025	226 248,18	EUR	93 300 000,00	HUF	1 060,84
19/03/2025	950 000,00	GBP	1 143 998,04	EUR	515,56
Unrealised loss on forward foreign exchange contracts					(1 008 957,78)
19/03/2025	2 548 650 000,00	JPY	16 752 621,36	USD	(381 679,74)
19/03/2025	32 000 000,00	BRL	5 071 194,82	EUR	(150 047,14)
19/03/2025	8 062 300,91	EUR	8 500 000,00	USD	(118 991,19)
19/03/2025	1 457 550 000,00	JPY	9 103 138,93	EUR	(99 972,54)
19/03/2025	3 795 386,18	EUR	4 000 000,00	USD	(54 633,63)
19/03/2025	27 700 000,00	ZAR	1 447 000,95	EUR	(43 808,61)
19/03/2025	53 700 000,00	MXN	2 491 682,10	EUR	(37 620,20)
19/03/2025	9 470 000,00	PLN	2 321 652,24	USD	(34 175,75)
19/03/2025	18 450 000,00	ZAR	962 003,52	EUR	(27 386,24)
19/03/2025	1 550 000 000,00	KRW	1 029 195,28	EUR	(16 896,63)
19/03/2025	1 500 000,00	AUD	903 656,27	EUR	(9 656,45)
19/03/2025	1 916 654,66	EUR	2 000 000,00	USD	(8 355,25)
19/03/2025	8 200 000,00	PLN	1 912 633,69	EUR	(7 301,75)
19/03/2025	968 762,36	EUR	7 350 000,00	CNY	(5 953,49)
19/03/2025	10 000 000 000,00	COP	2 166 964,62	EUR	(4 608,59)
19/03/2025	5 652 156,80	EUR	43 070 000,00	CNH	(4 428,03)
19/03/2025	1 952 423,70	USD	8 700 000 000,00	COP	(2 032,27)
19/03/2025	300 000 000,00	JPY	1 854 201,65	EUR	(1 126,34)
19/03/2025	23 560 000 000,00	IDR	1 393 258,43	EUR	(283,94)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Aggregate

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS						(2 027,06)	303 999,40
Unrealised gain on swap contracts						662,25	396 191,18
CITIGROUP GLOBAL MARKETS EUROPE AG	CNY	90 000 000,00	22/12/2028	FIXED 2.283%	FLOATING (CNY FIXING REPO RATES 7 DAY INDEX)	662,25	396 191,18
Unrealised loss on swap contracts						(2 689,31)	(92 191,78)
J.P. MORGAN SE	ZAR	79 000 000,00	29/08/2027	FIXED 7.260%	FLOATING (3 MO. ZAR JIBAR)	(1 916,21)	(13 052,87)
BNP PARIBAS S.A.	CNY	13 300 000,00	31/10/2034	FLOATING (CNY FIXING REPO RATES 7 DAY INDEX)	FIXED 1.880%	(70,67)	(55 276,02)
J.P. MORGAN SE	HUF	1 197 000 000,00	18/11/2029	FIXED 6.390%	FLOATING (6 MO. HUF BIBOR)	(702,43)	(23 862,89)
INDEX SWAP CONTRACTS						(32 723,74)	(69 694,42)
Unrealised gain on swap contracts						164,04	13 628,33
BNP PARIBAS S.A.	THB	45 000 000,00	03/09/2034	FIXED 2.375%	FLOATING (THAILAND OVERNIGHT REPO RATE INDEX)	164,04	13 628,33
Unrealised loss on swap contracts						(32 887,78)	(83 322,75)
BNP PARIBAS S.A.	GBP	9 000 000,00	10/09/2026	FIXED 3.844%	FLOATING (1 DAY GBP SONIA)	(32 887,78)	(83 322,75)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	216 066 498,02
Banks		(Note 3)	4 272 730,20
Other banks and broker accounts		(Notes 2, 3, 9)	2 293 041,14
Option contracts		(Notes 2, 9)	25 499,10
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	159 094,62
Unrealised profit on future contracts		(Notes 2, 9)	460 931,82
Unrealised profit on swap contracts		(Note 2)	65 160,45
Interest receivable on swap contracts		(Note 2)	102 445,77
Interest receivable			642 458,76
Receivable on subscriptions			237 478,88
Total assets			224 325 338,76
Liabilities			
Option contracts		(Notes 2, 9)	(11 147,00)
Swap premium received			(128 088,97)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(269 497,33)
Unrealised loss on future contracts		(Notes 2, 9)	(866 688,85)
Unrealised loss on swap contracts		(Note 2)	(155 704,37)
Interest payable on swap contracts		(Note 2)	(132 655,41)
Payable on redemptions			(83 480,63)
Other liabilities			(245 608,58)
Total liabilities			(1 892 871,14)
Total net assets			222 432 467,62
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	102,66	1 874 463,291
Class Z Units	EUR	104,07	288 338,784

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	81 597 578,45
Net income from investments	(Note 2)	3 500 641,76
Net interest on bank accounts		69 549,66
Interest received on swap contracts	(Note 2)	101 489,47
Other income	(Notes 2, 6)	181,14
Total income		3 671 862,03
Management fee	(Note 6)	(1 169 829,67)
Administration fee	(Note 8)	(238 467,97)
Subscription tax	(Note 4)	(62 026,59)
Interest paid on swap contracts	(Note 2)	(156 684,94)
Other charges and taxes	(Notes 5, 14)	(4 796,44)
Total expenses		(1 631 805,61)
Net investment income / (loss)		2 040 056,42
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 127 044,21
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	4 486 020,07
- option contracts	(Note 2)	(90 553,63)
- forward foreign exchange contracts	(Note 2)	11 654,09
- foreign currencies	(Note 2)	28 668,97
- future contracts	(Note 2)	(595 510,11)
- swap contracts	(Note 2)	31 662,26
Net result of operations for the year		7 039 042,28
Subscriptions for the year		208 195 934,72
Redemptions for the year		(74 400 087,83)
Net assets at the end of the year		222 432 467,62

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			212 877 071,17	216 066 498,02	97,14
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			212 877 071,17	216 066 498,02	97,14
Ordinary Bonds			212 877 071,17	216 066 498,02	97,14
UNITED STATES			112 448 125,75	115 650 715,30	51,99
Government			112 448 125,75	115 650 715,30	51,99
20 001 045,02	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/07/2027	USD	18 325 853,52	18 637 804,65	8,38
13 043 591,50	U.S. TREASURY INFLATION-INDEXED NOTES 1.375% 15/07/2033	USD	11 685 928,44	11 787 491,83	5,30
10 921 387,50	U.S. TREASURY INFLATION-INDEXED NOTES 0.75% 15/07/2028	USD	9 650 827,93	10 130 858,72	4,56
9 858 048,00	U.S. TREASURY INFLATION-INDEXED NOTES 1.75% 15/01/2034	USD	8 909 640,74	9 129 612,37	4,10
8 406 922,50	U.S. TREASURY INFLATION-INDEXED NOTES 0.875% 15/01/2029	USD	7 403 625,67	7 754 634,67	3,49
8 538 470,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2031	USD	7 016 978,15	7 260 765,59	3,26
8 100 034,40	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2031	USD	6 708 809,64	6 944 160,97	3,12
6 225 111,00	U.S. TREASURY INFLATION-INDEXED NOTES 2.125% 15/04/2029	USD	5 831 041,80	6 020 619,16	2,71
5 913 014,40	U.S. TREASURY INFLATION-INDEXED NOTES 1.125% 15/01/2033	USD	5 199 625,40	5 254 366,88	2,36
4 583 636,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2027	USD	3 979 266,44	4 242 173,21	1,91
4 263 609,00	U.S. TREASURY INFLATION-INDEXED BONDS 2.50% 15/01/2029	USD	4 035 880,20	4 190 459,93	1,88
4 737 033,60	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2032	USD	3 869 460,22	3 966 707,95	1,78
3 520 860,00	U.S. TREASURY INFLATION-INDEXED NOTES 1.875% 15/07/2034	USD	3 279 635,18	3 295 493,36	1,48
3 533 385,60	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2030	USD	2 962 629,52	3 099 549,78	1,39
2 946 580,00	U.S. TREASURY INFLATION-INDEXED NOTES 1.25% 15/04/2028	USD	2 639 110,53	2 772 644,86	1,25
2 507 925,00	U.S. TREASURY INFLATION-INDEXED NOTES 1.625% 15/10/2029	USD	2 369 272,19	2 381 453,90	1,07
3 016 035,00	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2045	USD	2 174 462,63	2 108 475,60	0,95
1 920 110,00	U.S. TREASURY INFLATION-INDEXED BONDS 3.875% 15/04/2029	USD	1 913 538,54	1 989 008,11	0,89
1 714 771,20	U.S. TREASURY INFLATION-INDEXED NOTES 0.50% 15/01/2028	USD	1 494 734,25	1 583 534,41	0,71
1 234 010,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/07/2029	USD	1 041 447,12	1 103 816,23	0,50
1 095 668,00	U.S. TREASURY INFLATION-INDEXED BONDS 2.375% 15/01/2027	USD	1 019 488,73	1 067 694,29	0,48
889 165,00	U.S. TREASURY INFLATION-INDEXED BONDS 3.375% 15/04/2032	USD	936 868,91	929 388,83	0,42
ITALY			27 276 433,38	27 772 184,97	12,49
Government			27 276 433,38	27 772 184,97	12,49
7 000 770,00	ITALY BUONI POLIENNALI DEL TESORO 0.65% 28/10/2027	EUR	6 647 215,28	6 830 441,27	3,07
5 621 512,50	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/05/2026	EUR	5 518 541,30	5 585 759,68	2,51
3 750 412,50	ITALY BUONI POLIENNALI DEL TESORO 1.60% 28/06/2030	EUR	3 596 065,73	3 712 120,79	1,67
2 994 162,60	ITALY BUONI POLIENNALI DEL TESORO 1.50% 15/05/2029	EUR	2 977 686,31	3 024 403,64	1,36
2 815 512,00	ITALY BUONI POLIENNALI DEL TESORO 0.10% 15/05/2033	EUR	2 500 933,68	2 479 002,01	1,11
2 367 056,74	ITALY BUONI POLIENNALI DEL TESORO 2.40% 15/05/2039	EUR	2 414 784,64	2 465 905,03	1,11
2 161 824,90	ITALY BUONI POLIENNALI DEL TESORO 0.40% 15/05/2030	EUR	2 018 571,29	2 061 840,50	0,93
1 276 200,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 15/05/2036	EUR	1 257 019,29	1 264 178,20	0,57
334 585,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026	EUR	345 615,86	348 533,85	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			18 857 747,50	18 953 063,97	8,52
Finance			10 122 687,77	10 214 790,00	4,59
10 200 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.50% 19/11/2025	EUR	10 122 687,77	10 214 790,00	4,59
Government			8 735 059,73	8 738 273,97	3,93
5 355 798,00	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.50% 15/04/2030	EUR	5 362 627,08	5 371 972,51	2,41
2 178 486,00	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2033	EUR	2 132 134,40	2 108 229,83	0,95
1 271 820,00	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2026	EUR	1 240 298,25	1 258 071,63	0,57
FRANCE			18 515 238,13	18 203 811,70	8,18
Government			18 515 238,13	18 203 811,70	8,18
7 086 856,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.70% 25/07/2030	EUR	7 151 463,25	7 037 673,22	3,16
5 522 898,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2028	EUR	5 398 606,11	5 375 933,68	2,42
2 428 326,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.85% 25/07/2027	EUR	2 541 459,89	2 513 195,99	1,13
2 128 932,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2038	EUR	1 923 475,62	1 801 672,57	0,81
1 336 093,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2029	EUR	1 297 654,98	1 295 155,11	0,58
156 028,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.15% 25/07/2032	EUR	202 578,28	180 181,13	0,08
UNITED KINGDOM			17 126 748,60	17 089 666,05	7,68
Government			17 126 748,60	17 089 666,05	7,68
4 407 574,50	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2028	GBP	5 115 545,57	5 271 896,81	2,37
3 283 941,50	U.K. INFLATION-LINKED GILTS 1.25% 22/11/2032	GBP	4 169 475,50	4 084 846,32	1,84
1 892 756,25	U.K. INFLATION-LINKED GILTS 0.75% 22/03/2034	GBP	2 264 197,17	2 230 043,98	1,00
1 863 093,25	U.K. INFLATION-LINKED GILTS 0.75% 22/11/2033	GBP	2 230 230,18	2 208 186,99	0,99
1 031 331,25	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2031	GBP	1 202 436,57	1 200 719,18	0,54
658 264,00	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2029	GBP	763 875,61	780 693,34	0,35
603 987,00	U.K. INFLATION-LINKED GILTS 1.25% 22/11/2027	GBP	741 468,97	748 631,49	0,34
730 653,00	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2051	GBP	639 519,03	564 647,94	0,25
JAPAN			6 655 193,59	6 524 595,17	2,93
Government			6 655 193,59	6 524 595,17	2,93
328 602 000,00	JAPAN GOVERNMENT CPI-LINKED BONDS 0.10% 10/03/2029	JPY	2 106 866,74	2 102 990,61	0,95
250 524 000,00	JAPAN GOVERNMENT CPI-LINKED BONDS 0.005% 10/03/2033	JPY	1 612 012,11	1 607 154,74	0,72
109 859 000,00	JAPAN GOVERNMENT CPI-LINKED BONDS 0.005% 10/03/2031	JPY	699 393,44	712 190,14	0,32
105 725 500,00	JAPAN GOVERNMENT CPI-LINKED BONDS 0.10% 10/03/2027	JPY	753 656,74	673 699,71	0,30
83 225 250,00	JAPAN GOVERNMENT CPI-LINKED BONDS 0.10% 10/03/2026	JPY	549 465,84	520 352,19	0,23
72 813 590,00	JAPAN GOVERNMENT CPI-LINKED BONDS 0.20% 10/03/2030	JPY	524 597,58	485 903,61	0,22
66 177 600,00	JAPAN GOVERNMENT CPI-LINKED BONDS 0.10% 10/03/2028	JPY	409 201,14	422 304,17	0,19
SPAIN			5 132 910,25	5 085 592,86	2,29
Government			5 132 910,25	5 085 592,86	2,29
2 292 760,50	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.70% 30/11/2033	EUR	2 225 588,87	2 212 009,48	0,99
1 764 322,00	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.00% 30/11/2030	EUR	1 793 881,35	1 778 383,65	0,80
652 364,80	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.15% 30/11/2036	EUR	649 192,16	638 534,67	0,29
425 224,00	SPAIN GOVERNMENT BONDS INFLATION-LINKED 2.05% 30/11/2039	EUR	464 247,87	456 665,06	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CANADA			2 839 973,92	2 835 092,19	1,28
Government			2 839 973,92	2 835 092,19	1,28
3 576 571,60	CANADA GOVERNMENT REAL RETURN BONDS 4.00% 01/12/2031	CAD	2 839 973,92	2 835 092,19	1,28
AUSTRALIA			2 179 589,47	2 122 642,28	0,96
Government			2 179 589,47	2 122 642,28	0,96
1 250 000,00	AUSTRALIA GOVERNMENT BONDS 3.00% 20/09/2025	AUD	1 142 656,33	1 123 050,50	0,51
700 000,00	AUSTRALIA GOVERNMENT BONDS 2.50% 20/09/2030	AUD	664 205,76	633 671,34	0,29
500 000,00	AUSTRALIA GOVERNMENT BONDS 0.75% 21/11/2027	AUD	372 727,38	365 920,44	0,16
SWEDEN			1 231 079,84	1 231 172,27	0,55
Government			1 231 079,84	1 231 172,27	0,55
6 500 000,00	SWEDEN BONDS INFLATION-LINKED 0.125% 01/06/2032	SEK	739 504,60	729 134,72	0,33
4 800 000,00	SWEDEN BONDS INFLATION-LINKED 0.125% 01/06/2030	SEK	491 575,24	502 037,55	0,22
NEW ZEALAND			614 030,74	597 961,26	0,27
Government			614 030,74	597 961,26	0,27
800 000,00	NEW ZEALAND GOVERNMENT BONDS INFLATION-LINKED 3.00% 20/09/2030	NZD	614 030,74	597 961,26	0,27
Total Portfolio			212 877 071,17	216 066 498,02	97,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(405 757,03)	103 687 895,39
Unrealised profit on future contracts and notional						460 931,82	22 697 729,12
100 000	(53)	Sale	EURO OAT	06/03/2025	EUR	149 400,00	6 540 200,00
100 000	(14)	Sale	EURO BUXL 30Y BOND	06/03/2025	EUR	121 240,00	1 857 520,00
100 000	(19)	Sale	EURO BTP	06/03/2025	EUR	58 750,00	2 279 620,00
100 000	(26)	Sale	US 10YR ULTRA	20/03/2025	USD	54 140,52	2 794 905,71
100 000	(12)	Sale	US ULTRA BOND (CBT)	20/03/2025	USD	48 889,42	1 377 957,44
100 000 000	(9)	Sale	JAPAN 10YR BOND (OSE)	13/03/2025	JPY	28 511,88	7 847 525,97
Unrealised loss on future contracts and notional						(866 688,85)	80 990 166,27
100 000	95	Purchase	LONG GILT	27/03/2025	GBP	(277 934,75)	10 617 822,97
100 000	58	Purchase	EURO BUND	06/03/2025	EUR	(192 300,00)	7 739 520,00
100 000	54	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(121 408,73)	5 671 173,08
100 000	80	Purchase	EURO BOBL	06/03/2025	EUR	(89 620,00)	9 428 800,00
100 000	179	Purchase	SHORT EURO BTP	06/03/2025	EUR	(87 710,00)	19 228 180,00
100 000	55	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(48 051,92)	5 646 313,44
100 000	106	Purchase	EURO SCHATZ	06/03/2025	EUR	(46 110,00)	11 340 410,00
200 000	57	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	(3 553,45)	11 317 946,78

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				128 560,24	14 352,10	14 324 680,00
PURCHASED OPTION CONTRACTS				275 412,57	25 499,10	—
6 000 000	CALL	EUR/USD CALL 1,12 17/01/25	EUR	25 588,24	18,00	—
15 700 000	PUT	EUR/JPY PUT 154,00 03/02/25	EUR	249 824,33	25 481,10	—
WRITTEN OPTION CONTRACTS				(146 852,33)	(11 147,00)	14 324 680,00
(15 700 000)	PUT	EUR/JPY PUT 151,00 03/02/25	EUR	(146 852,33)	(11 147,00)	14 324 680,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(110 402,71)
Unrealised profit on forward foreign exchange contracts					159 094,62
19/03/2025	11 250 000,00	USD	10 691 070,82	EUR	137 109,90
19/03/2025	2 000 000,00	USD	1 913 503,88	EUR	11 506,03
19/03/2025	5 200 000,00	GBP	6 258 711,04	EUR	5 994,97
19/03/2025	2 249 819,44	USD	350 000 000,00	JPY	3 541,16
19/03/2025	8 020 000,00	SEK	700 577,20	EUR	922,74
19/03/2025	1 800 000,00	DKK	241 559,74	EUR	19,82
Unrealised loss on forward foreign exchange contracts					(269 497,33)
19/03/2025	2 077 900 000,00	JPY	12 982 915,21	EUR	(147 897,92)
19/03/2025	700 000 000,00	JPY	4 602 238,40	USD	(105 834,86)
19/03/2025	3 081 703,80	EUR	500 000 000,00	JPY	(6 755,05)
19/03/2025	1 107 560,10	EUR	1 660 000,00	CAD	(6 498,36)
19/03/2025	1 006 735,44	EUR	163 390 000,00	JPY	(2 511,14)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond Inflation Linked

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							(2 500,00)	(5 904,29)
Unrealised loss on swap contracts							(2 500,00)	(5 904,29)
ITRAXX EUROPE CROSSOVER SERIES 41 VERSION 1	EUR	L	750 000,00	J.P. MORGAN SE	20/06/2029	FIXED 5.000%	(1 250,00)	(3 800,56)
ITRAXX EUROPE CROSSOVER SERIES 41 VERSION 1	EUR	L	750 000,00	GOLDMAN SACHS BANK EUROPE SE	20/06/2029	FIXED 5.000%	(1 250,00)	(2 103,73)
Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays		Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS							923,84	61 410,05
Unrealised gain on swap contracts							923,84	61 410,05
CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK	EUR	500 000,00	19/11/2054	FLOATING (6 MO. EURIBOR)	FIXED 2.065%		436,59	10 065,05
GOLDMAN SACHS BANK EUROPE SE	EUR	1 000 000,00	11/12/2054	FLOATING (6 MO. EURIBOR)	FIXED 1.917%		487,25	51 345,00
INDEX SWAP CONTRACTS							(28 633,48)	(129 225,54)
Unrealised loss on swap contracts							(28 633,48)	(129 225,54)
CITIGROUP GLOBAL MARKETS EUROPE AG	GBP	9 000 000,00	04/10/2027	FIXED 3.723%	FLOATING (1 DAY GBP SONIA)		(28 633,48)	(129 225,54)
INFLATION SWAP CONTRACTS							—	(16 824,14)
Unrealised loss on swap contracts							—	(20 574,54)
GOLDMAN SACHS BANK EUROPE SE	EUR	4 600 000,00	15/12/2025	FLOATING (HICP EX TOBACCO SERIES NSA INDEX)	FIXED 1.965%		—	(10 734,56)
BNP PARIBAS S.A.	EUR	4 500 000,00	15/12/2025	FLOATING (HICP EX TOBACCO SERIES NSA INDEX)	FIXED 1.859%		—	(985,05)
GOLDMAN SACHS BANK EUROPE SE	USD	5 700 000,00	29/04/2025	FLOATING (US CPI URBAN CONSUMERS NSA INDEX)	FIXED 2.695%		—	(4 571,01)
GOLDMAN SACHS BANK EUROPE SE	USD	5 000 000,00	07/06/2025	FLOATING (US CPI URBAN CONSUMERS NSA INDEX)	FIXED 2.382%		—	(4 283,92)
Unrealised gain on swap contracts							—	3 750,40
CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK	EUR	8 000 000,00	15/07/2025	FLOATING (HICP EX TOBACCO SERIES NSA INDEX)	FIXED 1.950%		—	3 750,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond High Yield

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	66 195 157,77
Banks		(Note 3)	1 234 889,46
Other banks and broker accounts		(Notes 2, 3, 9)	490 000,00
Swap premium paid			752 936,19
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	289 448,62
Interest receivable on swap contracts		(Note 2)	14 689,99
Interest receivable			1 134 558,79
Receivable on investments sold			192 097,21
Total assets			70 303 778,03
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(1 113 313,46)
Unrealised loss on swap contracts		(Note 2)	(69 986,55)
Payable on investments purchased			(192 097,21)
Other liabilities			(33 445,76)
Total liabilities			(1 408 842,98)
Total net assets			68 894 935,05
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	103,35	50,000
Class Z Units	EUR	103,55	50,000
Class ZH Units	EUR	99,55	691 951,518

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond High Yield

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 16 OCTOBER 2024 (LAUNCH DATE) UNTIL 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the period	Notes	0,00
Accretion of market discount / (Amortisation of market premium)	(Note 2)	2 802,30
Net income from investments	(Note 2)	674 707,77
Net interest on bank accounts		11 919,99
Interest received on swap contracts	(Note 2)	45 856,22
Other income	(Notes 2, 6)	2 108,05
Total income		737 394,33
Management fee	(Note 6)	(49 544,89)
Administration fee	(Note 8)	(22 290,82)
Subscription tax	(Note 4)	(1 725,60)
Total expenses		(73 561,31)
Net investment income / (loss)		663 833,02
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 274 329,02)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	1 087 230,52
- forward foreign exchange contracts	(Note 2)	(823 864,84)
- foreign currencies	(Note 2)	27 937,40
- swap contracts	(Note 2)	(69 986,55)
Net result of operations for the period		(389 179,47)
Subscriptions for the period		69 284 114,52
Net assets at the end of the period		68 894 935,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			65 107 927,25	66 195 157,77	96,08
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			64 343 417,33	65 423 894,65	94,96
Ordinary Bonds			52 962 288,27	53 953 741,01	78,31
UNITED STATES			28 987 097,63	29 626 720,99	43,00
Consumer Retail			6 772 546,04	6 935 539,57	10,07
600 000,00	NEWELL BRANDS, INC. 6.375% 15/05/2030	USD	559 752,19	581 487,18	0,84
650 000,00	FORD MOTOR CO. 4.75% 15/01/2043	USD	500 032,82	493 692,40	0,72
480 000,00	MGM RESORTS INTERNATIONAL 6.50% 15/04/2032	USD	451 351,31	461 411,86	0,67
440 000,00	UNITED AIRLINES, INC. 4.375% 15/04/2026	USD	398 351,81	417 801,90	0,61
430 000,00	UNITED RENTALS NORTH AMERICA, INC. 4.875% 15/01/2028	USD	389 444,60	403 282,26	0,59
470 000,00	KB HOME 4.00% 15/06/2031	USD	397 262,07	399 574,87	0,58
380 000,00	HILTON DOMESTIC OPERATING CO., INC. 3.625% 15/02/2032	USD	311 093,93	317 933,93	0,46
330 000,00	AMERICAN AIRLINES, INC. VIA AADVANTAGE LOYALTY IP LTD. 5.75% 20/04/2029	USD	301 939,65	312 825,96	0,45
320 000,00	GAP, INC. 3.625% 01/10/2029	USD	265 170,50	276 414,47	0,40
270 000,00	BEAZER HOMES USA, INC. 7.50% 15/03/2031	USD	256 293,43	264 804,93	0,39
270 000,00	BEAZER HOMES USA, INC. 5.875% 15/10/2027	USD	247 922,54	256 563,87	0,37
270 000,00	CAESARS ENTERTAINMENT, INC. 4.625% 15/10/2029	USD	235 029,95	242 773,14	0,35
260 000,00	UNITED AIRLINES, INC. 4.625% 15/04/2029	USD	229 905,08	238 625,00	0,35
220 000,00	BRINKER INTERNATIONAL, INC. 8.25% 15/07/2030	USD	215 092,27	221 990,72	0,32
260 000,00	GAP, INC. 3.875% 01/10/2031	USD	207 539,09	216 067,40	0,31
200 000,00	AMERICAN AIRLINES, INC. 7.25% 15/02/2028	USD	195 904,44	197 062,28	0,29
220 000,00	ASHTON WOODS USA LLC VIA ASHTON WOODS FINANCE CO. 4.625% 01/04/2030	USD	190 963,95	192 637,56	0,28
200 000,00	SAKS GLOBAL ENTERPRISES LLC 11.00% 15/12/2029	USD	188 643,31	186 043,45	0,27
200 000,00	AVIS BUDGET CAR RENTAL LLC VIA AVIS BUDGET FINANCE, INC. 5.375% 01/03/2029	USD	174 327,60	179 343,30	0,26
200 000,00	SCOTTS MIRACLE-GRO CO. 4.00% 01/04/2031	USD	167 057,33	167 775,95	0,24
160 000,00	TITAN INTERNATIONAL, INC. 7.00% 30/04/2028	USD	145 333,17	151 197,29	0,22
160 000,00	ZF NORTH AMERICA CAPITAL, INC. 6.75% 23/04/2030	USD	146 037,62	148 683,33	0,22
160 000,00	TENNECO, INC. 8.00% 17/11/2028	USD	138 031,36	143 133,17	0,21
160 000,00	H&E EQUIPMENT SERVICES, INC. 3.875% 15/12/2028	USD	137 269,56	140 472,42	0,20
150 000,00	AMN HEALTHCARE, INC. 4.00% 15/04/2029	USD	129 602,17	129 970,88	0,19
100 000,00	KB HOME 7.25% 15/07/2030	USD	98 007,47	99 002,41	0,14
100 000,00	DANA, INC. 5.375% 15/11/2027	USD	95 186,82	94 967,64	0,14
Energy			5 368 112,74	5 548 521,17	8,05
650 000,00	APACHE CORP. 5.10% 01/09/2040	USD	532 928,97	540 551,40	0,78
480 000,00	CHENIERE ENERGY, INC. 4.625% 15/10/2028	USD	436 622,59	453 958,07	0,66
400 000,00	VENTURE GLOBAL LNG, INC. 9.50% 01/02/2029	USD	409 313,13	426 949,65	0,62
380 000,00	NABORS INDUSTRIES, INC. 9.125% 31/01/2030	USD	361 509,12	373 197,30	0,54
370 000,00	ANTERO RESOURCES CORP. 5.375% 01/03/2030	USD	335 289,38	345 250,72	0,50
320 000,00	HILCORP ENERGY I LP VIA HILCORP FINANCE CO. 7.25% 15/02/2035	USD	291 554,62	290 526,46	0,42
270 000,00	CIVITAS RESOURCES, INC. 8.375% 01/07/2028	USD	258 050,49	270 589,27	0,39
270 000,00	EQM MIDSTREAM PARTNERS LP 6.50% 01/07/2027	USD	254 355,49	264 124,89	0,38
280 000,00	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP. 5.50% 15/01/2028	USD	248 357,03	259 698,30	0,38
270 000,00	ANTERO MIDSTREAM PARTNERS LP VIA ANTERO MIDSTREAM FINANCE CORP. 5.75% 15/01/2028	USD	248 098,75	256 949,77	0,37
270 000,00	HILCORP ENERGY I LP VIA HILCORP FINANCE CO. 6.25% 01/11/2028	USD	244 626,80	252 505,22	0,37
260 000,00	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP. 6.00% 31/12/2030	USD	226 255,83	237 745,97	0,35
200 000,00	ASCENT RESOURCES UTICA HOLDINGS LLC VIA ARU FINANCE CORP. 9.00% 01/11/2027	USD	219 879,62	233 488,16	0,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
220 000,00	HILCORP ENERGY I LP VIA HILCORP FINANCE CO. 6.25% 15/04/2032	USD	192 755,58	195 466,94	0,28
160 000,00	TALLGRASS ENERGY PARTNERS LP VIA TALLGRASS ENERGY FINANCE CORP. 7.375% 15/02/2029	USD	147 755,33	155 003,84	0,23
160 000,00	CITGO PETROLEUM CORP. 7.00% 15/06/2025	USD	147 253,84	154 674,02	0,22
160 000,00	NABORS INDUSTRIES, INC. 7.375% 15/05/2027	USD	147 455,32	154 061,99	0,22
160 000,00	EXPAND ENERGY CORP. 5.375% 15/03/2030	USD	146 239,09	150 977,88	0,22
160 000,00	ROCKIES EXPRESS PIPELINE LLC 6.875% 15/04/2040	USD	142 715,40	145 254,65	0,21
160 000,00	EXPAND ENERGY CORP. 4.75% 01/02/2032	USD	140 141,75	143 414,38	0,21
160 000,00	SUNOCO LP VIA SUNOCO FINANCE CORP. 4.50% 30/04/2030	USD	139 253,47	143 205,79	0,21
100 000,00	CRESCENT ENERGY FINANCE LLC 9.25% 15/02/2028	USD	97 701,14	100 926,50	0,15
Government			3 661 883,76	3 701 744,15	5,37
3 850 000,00	U.S. TREASURY NOTES 4.125% 15/11/2027	USD	3 661 883,76	3 701 744,15	5,37
Finance			3 518 425,31	3 562 037,23	5,17
540 000,00	BRANDYWINE OPERATING PARTNERSHIP LP 8.875% 12/04/2029	USD	545 737,83	555 477,71	0,81
500 000,00	PENNYMAC FINANCIAL SERVICES, INC. 7.875% 15/12/2029	USD	503 723,99	505 892,20	0,73
380 000,00	ONEMAIN FINANCE CORP. 7.875% 15/03/2030	USD	364 746,95	382 179,80	0,56
420 000,00	NATIONSTAR MORTGAGE HOLDINGS, INC. 5.125% 15/12/2030	USD	372 269,68	377 497,04	0,55
360 000,00	ONEMAIN FINANCE CORP. 3.875% 15/09/2028	USD	314 571,06	319 821,13	0,46
510 000,00	LIBERTY MUTUAL GROUP, INC. 4.30% 01/02/2061	USD	316 369,27	303 909,19	0,44
300 000,00	IRON MOUNTAIN, INC. 4.875% 15/09/2029	USD	268 312,02	273 899,55	0,40
250 000,00	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP. 5.25% 01/08/2026	USD	218 114,37	221 885,55	0,32
200 000,00	NAVIENT CORP. 4.875% 15/03/2028	USD	183 350,86	183 762,43	0,27
160 000,00	NAVIENT CORP. 9.375% 25/07/2030	USD	162 853,10	165 064,99	0,24
160 000,00	NAVIENT CORP. 6.75% 25/06/2025	USD	148 214,18	154 539,44	0,22
140 000,00	MPT OPERATING PARTNERSHIP LP VIA MPT FINANCE CORP. 0.993% 15/10/2026	EUR	120 162,00	118 108,20	0,17
Telecommunication			3 319 843,33	3 433 607,13	4,99
1 100 000,00	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 4.75% 01/02/2032	USD	891 110,57	919 432,12	1,34
600 000,00	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 5.00% 01/02/2028	USD	535 464,01	558 593,89	0,81
560 000,00	SIRIUS XM RADIO, INC. 5.50% 01/07/2029	USD	507 095,96	517 087,37	0,75
430 000,00	DIRECTV FINANCING LLC 8.875% 01/02/2030	USD	391 159,94	408 631,13	0,59
310 000,00	UNIVISION COMMUNICATIONS, INC. 8.00% 15/08/2028	USD	289 971,63	302 830,02	0,44
320 000,00	DIRECTV FINANCING LLC VIA DIRECTV FINANCING CO-OBLIGOR, INC. 5.875% 15/08/2027	USD	287 195,59	298 596,61	0,43
190 000,00	SIRIUS XM RADIO, INC. 4.125% 01/07/2030	USD	157 172,86	158 974,30	0,23
160 000,00	SIRIUS XM RADIO, INC. 4.00% 15/07/2028	USD	138 247,55	141 112,11	0,21
150 000,00	UNIVISION COMMUNICATIONS, INC. 4.50% 01/05/2029	USD	122 425,22	128 349,58	0,19
Health			1 902 788,48	1 930 522,80	2,80
550 000,00	MEDLINE BORROWER LP 3.875% 01/04/2029	USD	484 156,76	491 574,10	0,71
430 000,00	TENET HEALTHCARE CORP. 4.25% 01/06/2029	USD	376 729,77	388 141,94	0,56
320 000,00	DAVITA, INC. 4.625% 01/06/2030	USD	277 509,85	282 511,62	0,41
200 000,00	ORGANON & CO. VIA ORGANON FOREIGN DEBT CO-ISSUER BV 6.75% 15/05/2034	USD	186 913,57	191 689,86	0,28
200 000,00	ORGANON & CO. VIA ORGANON FOREIGN DEBT CO-ISSUER BV 5.125% 30/04/2031	USD	168 996,47	171 779,81	0,25
160 000,00	CHS VIA COMMUNITY HEALTH SYSTEMS, INC. 5.625% 15/03/2027	USD	144 084,58	147 487,39	0,22
160 000,00	DAVITA, INC. 3.75% 15/02/2031	USD	131 153,10	132 187,34	0,19
160 000,00	CHS VIA COMMUNITY HEALTH SYSTEMS, INC. 5.25% 15/05/2030	USD	133 244,38	125 150,74	0,18
Industries			1 575 013,00	1 600 491,86	2,32
840 000,00	TRANSDIGM, INC. 6.375% 01/03/2029	USD	804 315,37	810 967,03	1,18
190 000,00	ENERGIZER HOLDINGS, INC. 4.375% 31/03/2029	USD	167 993,33	169 941,28	0,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
170 000,00	XPO, INC. 7.125% 01/02/2032	USD	163 415,34	168 047,99	0,24
160 000,00	STANDARD INDUSTRIES, INC. 5.00% 15/02/2027	USD	145 119,93	149 996,71	0,22
120 000,00	STANDARD INDUSTRIES, INC. 4.375% 15/07/2030	USD	103 180,49	104 801,54	0,15
100 000,00	SMYRNA READY MIX CONCRETE LLC 8.875% 15/11/2031	USD	98 149,54	101 251,08	0,15
100 000,00	OWENS-BROCKWAY GLASS CONTAINER, INC. 6.625% 13/05/2027	USD	92 839,00	95 486,23	0,14
Raw materials			1 130 631,35	1 138 929,26	1,65
430 000,00	OLYMPUS WATER U.S. HOLDING CORP. 9.625% 15/11/2028	EUR	460 530,00	456 827,70	0,66
300 000,00	SASOL FINANCING USA LLC 6.50% 27/09/2028	USD	273 004,17	277 355,85	0,40
220 000,00	CLEVELAND-CLIFFS, INC. 6.75% 15/04/2030	USD	203 788,44	208 975,56	0,30
200 000,00	SASOL FINANCING USA LLC 8.75% 03/05/2029	USD	193 308,74	195 770,15	0,29
Multi-Utilities			1 023 782,09	1 039 922,70	1,51
520 000,00	AMERIGAS PARTNERS LP VIA AMERIGAS FINANCE CORP. 5.75% 20/05/2027	USD	465 978,62	465 383,66	0,68
360 000,00	VISTRA OPERATIONS CO. LLC 4.375% 01/05/2029	USD	319 326,12	324 677,92	0,47
260 000,00	VISTRA OPERATIONS CO. LLC 5.625% 15/02/2027	USD	238 477,35	249 861,12	0,36
Basic Goods			571 342,89	586 786,70	0,85
270 000,00	POST HOLDINGS, INC. 4.625% 15/04/2030	USD	235 781,92	240 045,76	0,35
220 000,00	ALBERTSONS COS., INC. VIA SAFEWAY, INC. VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 6.50% 15/02/2028	USD	207 422,25	215 111,78	0,31
150 000,00	ACCO BRANDS CORP. 4.25% 15/03/2029	USD	128 138,72	131 629,16	0,19
Computing and IT			142 728,64	148 618,42	0,22
160 000,00	NCR VOYIX CORP. 5.00% 01/10/2028	USD	142 728,64	148 618,42	0,22
UNITED KINGDOM			3 856 326,62	3 887 486,74	5,64
Basic Goods			985 975,92	980 425,25	1,42
530 000,00	MARKET BIDCO FINCO PLC 4.75% 04/11/2027	EUR	516 485,00	517 062,70	0,75
300 000,00	BELLIS ACQUISITION CO. PLC 8.125% 14/05/2030	GBP	356 957,14	349 639,08	0,51
100 000,00	BELLIS FINCO PLC 4.00% 16/02/2027	GBP	112 533,78	113 723,47	0,16
Consumer Retail			774 769,87	809 453,41	1,18
500 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 5.25% 15/01/2029	USD	456 668,39	466 610,31	0,68
300 000,00	CONSTELLATION AUTOMOTIVE FINANCING PLC 4.875% 15/07/2027	GBP	318 101,48	342 843,10	0,50
Telecommunication			807 882,27	807 136,64	1,17
530 000,00	VMED O2 U.K. FINANCING I PLC 5.625% 15/04/2032	EUR	534 295,68	538 718,50	0,78
300 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/05/2029	USD	273 586,59	268 418,14	0,39
Industries			606 289,97	606 806,17	0,88
500 000,00	HEATHROW FINANCE PLC 6.625% 01/03/2031	GBP	606 289,97	606 806,17	0,88
Finance			370 911,33	368 484,94	0,53
300 000,00	JERROLD FINCO PLC 7.875% 15/04/2030	GBP	370 911,33	368 484,94	0,53
Raw materials			310 497,26	315 180,33	0,46
200 000,00	INEOS FINANCE PLC 7.50% 15/04/2029	USD	192 909,46	197 705,83	0,29
110 000,00	INEOS QUATTRO FINANCE 2 PLC 8.50% 15/03/2029	EUR	117 587,80	117 474,50	0,17
FRANCE			3 566 323,50	3 571 636,85	5,18
Consumer Retail			1 810 405,80	1 818 040,60	2,64
550 000,00	GOLDSTORY SAS 6.75% 01/02/2030	EUR	567 875,00	573 259,50	0,83
320 000,00	BERTRAND FRANCHISE FINANCE SAS 6.50% 18/07/2030	EUR	333 552,00	334 067,20	0,49
300 000,00	AFFLELOU SAS 6.00% 25/07/2029	EUR	308 920,00	312 162,00	0,45
270 000,00	LOXAM SAS 5.75% 15/07/2027	EUR	270 793,80	268 971,30	0,39
220 000,00	LOXAM SAS 6.375% 31/05/2029	EUR	230 615,00	231 336,60	0,34
100 000,00	RENAULT SA 2.50% 02/06/2027	EUR	98 650,00	98 244,00	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			898 730,00	899 200,40	1,30
540 000,00	PICARD GROUPE SAS 6.375% 01/07/2029	EUR	553 230,00	560 768,40	0,81
400 000,00	ELO SACA 6.00% 22/03/2029	EUR	345 500,00	338 432,00	0,49
Industries			338 880,00	338 582,40	0,49
320 000,00	PAPREC HOLDING SA 7.25% 17/11/2029	EUR	338 880,00	338 582,40	0,49
Telecommunication			298 416,20	308 479,95	0,45
300 000,00	ILIAD HOLDING SASU 8.50% 15/04/2031	USD	298 416,20	308 479,95	0,45
Finance			219 891,50	207 333,50	0,30
230 000,00	EMERIA SASU 7.75% 31/03/2028	EUR	219 891,50	207 333,50	0,30
NETHERLANDS			2 713 448,01	2 752 610,00	4,00
Health			1 199 888,14	1 229 630,01	1,79
560 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	USD	494 153,62	518 671,92	0,75
400 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	USD	373 674,52	376 842,09	0,55
360 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	EUR	332 060,00	334 116,00	0,49
Telecommunication			549 368,06	551 538,67	0,80
380 000,00	ZIGGO BOND CO. BV 6.125% 15/11/2032	EUR	380 950,00	381 383,20	0,55
200 000,00	VZ SECURED FINANCING BV 5.00% 15/01/2032	USD	168 418,06	170 155,47	0,25
Industries			407 124,00	412 653,80	0,60
430 000,00	ENERGIZER GAMMA ACQUISITION BV 3.50% 30/06/2029	EUR	407 124,00	412 653,80	0,60
Consumer Retail			330 000,00	331 056,00	0,48
320 000,00	DUFREY ONE BV 4.75% 18/04/2031	EUR	330 000,00	331 056,00	0,48
Raw materials			227 067,81	227 731,52	0,33
280 000,00	BRASKEM NETHERLANDS FINANCE BV 4.50% 31/01/2030	USD	227 067,81	227 731,52	0,33
LUXEMBOURG			2 721 539,18	2 735 539,01	3,97
Consumer Retail			1 494 882,79	1 503 280,94	2,18
520 000,00	ALLIED UNIVERSAL HOLDCO LLC VIA ALLIED UNIVERSAL FINANCE CORP. VIA ATLAS LUXCO 4 SARL 3.625% 01/06/2028	EUR	492 486,80	498 752,80	0,72
460 000,00	MOTION FINCO SARL 7.375% 15/06/2030	EUR	462 424,20	466 867,80	0,68
320 000,00	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	EUR	338 400,00	336 512,00	0,49
99 000,00	CIRSA FINANCE INTERNATIONAL SARL 10.375% 30/11/2027	EUR	104 603,40	104 321,25	0,15
96 774,83	LHMC FINCO 2 SARL 7.25% 02/10/2025	EUR	96 968,39	96 827,09	0,14
Telecommunication			676 860,69	677 352,27	0,98
590 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	589 115,00	588 277,20	0,85
100 000,00	INTELSAT JACKSON HOLDINGS SA 6.50% 15/03/2030	USD	87 745,69	89 075,07	0,13
Finance			390 631,00	392 773,50	0,57
370 000,00	CPI PROPERTY GROUP SA 7.00% 07/05/2029	EUR	390 631,00	392 773,50	0,57
Basic Goods			159 164,70	162 132,30	0,24
200 000,00	MINERVA LUXEMBOURG SA 4.375% 18/03/2031	USD	159 164,70	162 132,30	0,24
CAYMAN ISLANDS			1 573 523,43	1 635 409,10	2,37
Consumer Retail			1 191 948,15	1 237 700,96	1,79
660 000,00	WYNN MACAU LTD. 5.125% 15/12/2029	USD	571 075,73	589 710,45	0,85
250 000,00	WYNN MACAU LTD. 5.625% 26/08/2028	USD	223 163,65	231 443,74	0,33
220 000,00	MGM CHINA HOLDINGS LTD. 5.25% 18/06/2025	USD	201 325,45	211 308,34	0,31
220 000,00	MGM CHINA HOLDINGS LTD. 4.75% 01/02/2027	USD	196 383,32	205 238,43	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			381 575,28	397 708,14	0,58
420 000,00	TRANSOCEAN, INC. 8.25% 15/05/2029	USD	381 575,28	397 708,14	0,58
CANADA			1 235 041,21	1 269 151,29	1,84
Industries			583 186,52	602 477,13	0,87
270 000,00	BOMBARDIER, INC. 8.75% 15/11/2030	USD	271 531,26	279 475,41	0,40
170 000,00	BOMBARDIER, INC. 6.00% 15/02/2028	USD	157 052,55	162 508,83	0,24
160 000,00	BOMBARDIER, INC. 7.50% 01/02/2029	USD	154 602,71	160 492,89	0,23
Consumer Retail			384 777,10	389 362,73	0,56
220 000,00	BROOKFIELD RESIDENTIAL PROPERTIES, INC. VIA BROOKFIELD RESIDENTIAL U.S. LLC 5.00% 15/06/2029	USD	193 774,73	197 498,98	0,28
220 000,00	BROOKFIELD RESIDENTIAL PROPERTIES, INC. VIA BROOKFIELD RESIDENTIAL U.S. LLC 4.875% 15/02/2030	USD	191 002,37	191 863,75	0,28
Raw materials			181 313,50	189 672,61	0,28
200 000,00	ELDORADO GOLD CORP. 6.25% 01/09/2029	USD	181 313,50	189 672,61	0,28
Health			85 764,09	87 638,82	0,13
100 000,00	BAUSCH HEALTH COS., INC. 6.125% 01/02/2027	USD	85 764,09	87 638,82	0,13
JERSEY			946 562,31	984 857,18	1,43
Consumer Retail			946 562,31	984 857,18	1,43
600 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD. 10.00% 31/03/2029	USD	537 230,20	562 985,97	0,82
170 000,00	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	EUR	170 170,00	177 684,00	0,26
150 000,00	ADIENT GLOBAL HOLDINGS LTD. 7.00% 15/04/2028	USD	141 575,92	146 578,33	0,21
100 000,00	ADIENT GLOBAL HOLDINGS LTD. 8.25% 15/04/2031	USD	97 586,19	97 608,88	0,14
JAPAN			870 348,56	905 731,01	1,31
Telecommunication			681 052,89	705 869,89	1,02
470 000,00	SOFTBANK GROUP CORP. 6.75% 08/07/2029	USD	439 802,89	458 779,89	0,66
250 000,00	SOFTBANK GROUP CORP. 4.00% 19/09/2029	EUR	241 250,00	247 090,00	0,36
Consumer Retail			189 295,67	199 861,12	0,29
220 000,00	NISSAN MOTOR CO. LTD. 4.81% 17/09/2030	USD	189 295,67	199 861,12	0,29
BERMUDA			697 506,04	720 054,54	1,05
Consumer Retail			697 506,04	720 054,54	1,05
270 000,00	VIKING OCEAN CRUISES SHIP VII LTD. 5.625% 15/02/2029	USD	245 899,94	256 005,88	0,37
260 000,00	VIKING CRUISES LTD. 5.875% 15/09/2027	USD	241 715,78	247 239,78	0,36
120 000,00	VIKING CRUISES LTD. 7.00% 15/02/2029	USD	111 549,99	115 889,52	0,17
100 000,00	NCL CORP. LTD. 8.125% 15/01/2029	USD	98 340,33	100 919,36	0,15
ITALY			704 970,00	705 855,60	1,02
Consumer Retail			704 970,00	705 855,60	1,02
540 000,00	LOTTOMATICA GROUP SPA 5.375% 01/06/2030	EUR	559 440,00	559 531,80	0,81
140 000,00	MUNDYS SPA 4.75% 24/01/2029	EUR	145 530,00	146 323,80	0,21
MEXICO			654 876,53	640 644,49	0,93
Industries			337 328,41	331 700,03	0,48
430 000,00	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	USD	337 328,41	331 700,03	0,48
Raw materials			317 548,12	308 944,46	0,45
400 000,00	BRASKEM IDESA SAPI 7.45% 15/11/2029	USD	317 548,12	308 944,46	0,45
SWEDEN			615 834,20	616 413,00	0,90
Energy			341 120,00	338 188,80	0,49
320 000,00	PREEM HOLDINGS AB 12.00% 30/06/2027	EUR	341 120,00	338 188,80	0,49

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Eurizon Fund - Global Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			274 714,20	278 224,20	0,41
270 000,00	VOLVO CAR AB 4.75% 08/05/2030	EUR	274 714,20	278 224,20	0,41
GERMANY			522 926,19	528 221,72	0,77
Health			271 323,00	277 476,30	0,40
270 000,00	NIDDA HEALTHCARE HOLDING GMBH 5.625% 21/02/2030	EUR	271 323,00	277 476,30	0,40
Consumer Retail			251 603,19	250 745,42	0,37
200 000,00	ZF FINANCE GMBH 2.75% 25/05/2027	EUR	190 369,50	190 162,00	0,28
60 210,12	TUI CRUISES GMBH 6.50% 15/05/2026	EUR	61 233,69	60 583,42	0,09
PANAMA			501 041,83	518 280,03	0,75
Consumer Retail			501 041,83	518 280,03	0,75
540 000,00	CARNIVAL CORP. 5.75% 01/03/2027	USD	501 041,83	518 280,03	0,75
LIBERIA			445 759,01	461 045,66	0,67
Consumer Retail			445 759,01	461 045,66	0,67
480 000,00	ROYAL CARIBBEAN CRUISES LTD. 5.375% 15/07/2027	USD	445 759,01	461 045,66	0,67
CHILE			444 105,51	456 256,28	0,66
Consumer Retail			444 105,51	456 256,28	0,66
470 000,00	LATAM AIRLINES GROUP SA 7.875% 15/04/2030	USD	444 105,51	456 256,28	0,66
AUSTRIA			428 810,00	413 330,40	0,60
Computing and IT			428 810,00	413 330,40	0,60
420 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	428 810,00	413 330,40	0,60
COLOMBIA			385 337,25	390 669,41	0,57
Energy			385 337,25	390 669,41	0,57
220 000,00	ECOPETROL SA 8.875% 13/01/2033	USD	213 812,25	215 587,24	0,31
220 000,00	ECOPETROL SA 4.625% 02/11/2031	USD	171 525,00	175 082,17	0,26
TURKEY			370 462,70	386 008,67	0,56
Finance			370 462,70	386 008,67	0,56
400 000,00	YAPI VE KREDI BANKASI AS 7.125% 10/10/2029	USD	370 462,70	386 008,67	0,56
PUERTO RICO			289 311,18	296 169,95	0,43
Finance			289 311,18	296 169,95	0,43
300 000,00	POPULAR, INC. 7.25% 13/03/2028	USD	289 311,18	296 169,95	0,43
MALTA			268 737,38	287 084,29	0,42
Supranational			143 215,42	155 485,24	0,23
160 000,00	VISTAJET MALTA FINANCE PLC VIA VISTA MANAGEMENT HOLDING, INC. 9.50% 01/06/2028	USD	143 215,42	155 485,24	0,23
Consumer Retail			125 521,96	131 599,05	0,19
140 000,00	VISTAJET MALTA FINANCE PLC VIA VISTA MANAGEMENT HOLDING, INC. 7.875% 01/05/2027	USD	125 521,96	131 599,05	0,19
POLAND			162 400,00	164 564,80	0,24
Finance			162 400,00	164 564,80	0,24
160 000,00	MLP GROUP SA 6.125% 15/10/2029	EUR	162 400,00	164 564,80	0,24

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Eurizon Fund - Global Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			8 635 187,91	8 722 804,64	12,66
UNITED KINGDOM			1 969 028,22	1 998 421,95	2,90
Telecommunication			1 055 137,99	1 064 787,53	1,54
490 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	459 865,00	462 138,60	0,67
500 000,00	VODAFONE GROUP PLC FRN 04/06/2081	USD	418 693,32	427 054,54	0,62
200 000,00	BRITISH TELECOMMUNICATIONS PLC FRN 23/11/2081	USD	176 579,67	175 594,39	0,25
Finance			645 978,83	665 961,82	0,97
550 000,00	BARCLAYS PLC FRN 31/12/2099	USD	456 642,15	476 059,37	0,69
200 000,00	NATWEST GROUP PLC FRN 31/12/2099	USD	189 336,68	189 902,45	0,28
Consumer Retail			267 911,40	267 672,60	0,39
260 000,00	STONEGATE PUB CO. FINANCING PLC FRN 31/07/2029	EUR	267 911,40	267 672,60	0,39
ITALY			1 864 739,71	1 875 728,95	2,72
Finance			1 864 739,71	1 875 728,95	2,72
500 000,00	UNICREDIT SPA FRN 16/04/2034	EUR	527 685,00	528 820,00	0,77
380 000,00	INTESA SANPAOLO SPA FRN 20/06/2054	USD	397 177,67	392 462,50	0,57
350 000,00	INTESA SANPAOLO SPA FRN 20/02/2034	EUR	380 985,50	379 627,50	0,55
320 000,00	UNICREDIT SPA FRN 19/06/2032	USD	295 216,54	308 071,45	0,44
250 000,00	FINECOBANK BANCA FINECO SPA FRN 31/12/2099	EUR	263 675,00	266 747,50	0,39
NETHERLANDS			1 697 374,17	1 707 550,23	2,48
Telecommunication			748 785,00	745 725,00	1,08
500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	541 875,00	538 425,00	0,78
200 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	206 910,00	207 300,00	0,30
Finance			375 380,17	392 697,23	0,57
450 000,00	ING GROEP NV FRN 31/12/2099	USD	375 380,17	392 697,23	0,57
Consumer Retail			370 720,00	367 720,00	0,54
400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	370 720,00	367 720,00	0,54
Industries			202 489,00	201 408,00	0,29
100 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	102 950,00	102 260,00	0,15
100 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	99 539,00	99 148,00	0,14
FRANCE			990 569,74	991 532,87	1,44
Finance			879 069,74	880 920,87	1,28
600 000,00	SOCIETE GENERALE SA FRN 08/07/2035	USD	498 138,92	496 113,93	0,72
200 000,00	LA MONDIALE SAM FRN 26/01/2047	USD	190 775,39	192 930,56	0,28
200 000,00	AXA SA FRN 17/01/2047	USD	190 155,43	191 876,38	0,28
Consumer Retail			111 500,00	110 612,00	0,16
100 000,00	ACCOR SA FRN 31/12/2099	EUR	111 500,00	110 612,00	0,16
GERMANY			630 490,00	628 614,00	0,91
Finance			630 490,00	628 614,00	0,91
600 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	630 490,00	628 614,00	0,91
GREECE			546 432,20	546 825,60	0,79
Finance			546 432,20	546 825,60	0,79
420 000,00	PIRAEUS BANK SA FRN 17/07/2029	EUR	434 134,20	435 426,60	0,63
100 000,00	ALPHA BANK SA FRN 27/06/2029	EUR	112 298,00	111 399,00	0,16

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Eurizon Fund - Global Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JAPAN			410 074,00	438 025,90	0,64
Telecommunication			410 074,00	438 025,90	0,64
470 000,00	RAKUTEN GROUP, INC. FRN 31/12/2099	EUR	410 074,00	438 025,90	0,64
UNITED STATES			337 925,87	347 818,14	0,51
Finance			236 238,55	246 535,67	0,36
270 000,00	LIBERTY MUTUAL GROUP, INC. FRN 15/12/2051	USD	236 238,55	246 535,67	0,36
Energy			101 687,32	101 282,47	0,15
100 000,00	ENERGY TRANSFER LP FRN 15/05/2054	USD	101 687,32	101 282,47	0,15
SPAIN			97 304,00	97 021,00	0,14
Multi-Utilities			97 304,00	97 021,00	0,14
100 000,00	NATURGY FINANCE IBERIA SA FRN 31/12/2099	EUR	97 304,00	97 021,00	0,14
PORTUGAL			91 250,00	91 266,00	0,13
Multi-Utilities			91 250,00	91 266,00	0,13
100 000,00	EDP SA FRN 14/03/2082	EUR	91 250,00	91 266,00	0,13
Zero-Coupon Bonds			2 745 941,15	2 747 349,00	3,99
ITALY			2 745 941,15	2 747 349,00	3,99
Government			2 745 941,15	2 747 349,00	3,99
1 100 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/12/2025	EUR	1 074 854,17	1 075 448,00	1,56
1 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2025	EUR	979 247,08	979 580,00	1,42
700 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/06/2025	EUR	691 839,90	692 321,00	1,01
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			764 509,92	771 263,12	1,12
Ordinary Bonds			764 509,92	771 263,12	1,12
UNITED STATES			573 805,40	578 424,89	0,84
Finance			478 569,55	480 502,15	0,70
500 000,00	JEFFERIES FINANCE LLC VIA JFIN CO-ISSUER CORP. 6.625% 15/10/2031	USD	478 569,55	480 502,15	0,70
Industries			95 235,85	97 922,74	0,14
100 000,00	WESCO DISTRIBUTION, INC. 6.625% 15/03/2032	USD	95 235,85	97 922,74	0,14
ITALY			190 704,52	192 838,23	0,28
Telecommunication			190 704,52	192 838,23	0,28
200 000,00	OPTICS BIDCO SPA 6.375% 15/11/2033	USD	190 704,52	192 838,23	0,28
Total Portfolio			65 107 927,25	66 195 157,77	96,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(823 864,84)
Unrealised profit on forward foreign exchange contracts					289 448,62
18/02/2025	5 470 000,00	USD	5 157 452,21	EUR	114 871,55
15/01/2025	4 824 129,43	USD	4 592 165,38	EUR	64 330,37
18/02/2025	3 500 000,00	USD	3 313 584,37	EUR	59 931,75
18/02/2025	600 000,00	USD	564 383,45	EUR	13 933,60
18/02/2025	750 000,00	USD	709 509,70	EUR	13 386,61
15/01/2025	7 086 618,11	USD	6 828 140,89	EUR	12 224,32
18/02/2025	400 000,00	USD	376 762,99	EUR	8 781,71
15/01/2025	1 811 907,30	EUR	1 497 342,07	GBP	1 988,71
Unrealised loss on forward foreign exchange contracts					(1 113 313,46)
15/01/2025	47 223 175,88	EUR	49 740 171,15	USD	(788 574,00)
15/01/2025	6 018 844,05	EUR	6 335 763,88	USD	(96 758,36)
15/01/2025	6 750 905,90	EUR	7 090 071,41	USD	(92 792,61)
18/02/2025	3 300 046,86	EUR	3 500 000,00	USD	(73 469,26)
15/01/2025	4 315 203,70	EUR	4 534 492,00	USD	(61 719,23)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Bond High Yield

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							14 689,99	(69 986,55)
Unrealised loss on swap contracts							14 689,99	(69 986,55)
CDX.NA.HY.43.V1	USD	S	4 000 000,00	GOLDMAN SACHS BANK EUROPE SE	20/12/2029	FIXED 5.000%	6 412,45	(32 572,66)
ITRAXX EUROPE CROSSOVER SERIES 42 VERSION 1	EUR	S	1 600 000,00	GOLDMAN SACHS BANK EUROPE SE	20/12/2029	FIXED 5.000%	2 666,67	(12 884,73)
CDX.NA.HY.43.V1	USD	S	3 500 000,00	J.P. MORGAN SE	20/12/2029	FIXED 5.000%	5 610,87	(24 529,16)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	138 642 072,08
Banks		(Note 3)	1 710 262,16
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	319,49
Interest receivable			2 515 818,38
Receivable on subscriptions			78 285,89
Other assets		(Note 10)	1 125,20
Total assets			142 947 883,20
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(82 297,07)
Payable on redemptions			(58 425,10)
Other liabilities			(88 418,44)
Total liabilities			(229 140,61)
Total net assets			142 718 742,59
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	107,93	3 487,582
Class Z Units	EUR	123,32	1 154 281,651

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	125 828 996,65
Accretion of market discount / (Amortisation of market premium)	(Note 2)	13 394,89
Net income from investments	(Note 2)	6 085 273,06
Net interest on bank accounts		64 860,52
Interest received on swap contracts	(Note 2)	292 083,33
Other income	(Notes 2, 6)	11 974,98
Total income		6 467 586,78
Management fee	(Note 6)	(330 139,62)
Performance fee	(Note 7)	(35 160,21)
Administration fee	(Note 8)	(209 978,62)
Subscription tax	(Note 4)	(13 197,23)
Total expenses		(588 475,68)
Net investment income / (loss)		5 879 111,10
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(853 629,93)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 266 794,32
- forward foreign exchange contracts	(Note 2)	(97 576,74)
- foreign currencies	(Note 2)	1 615,34
Net result of operations for the year		11 196 314,09
Subscriptions for the year		26 729 370,15
Redemptions for the year		(21 035 938,30)
Net assets at the end of the year		142 718 742,59

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			133 040 663,60	138 642 072,08	97,14
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			130 414 447,86	135 594 352,14	95,01
Ordinary Bonds			86 214 455,13	88 525 787,59	62,03
FRANCE			13 961 490,72	13 927 711,30	9,76
Consumer Retail			6 001 073,72	6 173 580,30	4,33
1 100 000,00	FORVIA SE 5.50% 15/06/2031	EUR	1 103 400,00	1 095 237,00	0,77
900 000,00	ELIOR GROUP SA 3.75% 15/07/2026	EUR	845 478,00	890 271,00	0,62
800 000,00	GOLDSTORY SAS 6.75% 01/02/2030	EUR	806 761,00	833 832,00	0,58
700 000,00	BANIJAY ENTERTAINMENT SAS 7.00% 01/05/2029	EUR	721 250,00	736 673,00	0,52
700 000,00	FORVIA SE 2.375% 15/06/2027	EUR	669 198,00	664 069,00	0,47
500 000,00	AFFLELOU SAS 6.00% 25/07/2029	EUR	500 000,00	520 270,00	0,37
400 000,00	FORVIA SE 3.75% 15/06/2028	EUR	377 222,22	388 264,00	0,27
400 000,00	REXEL SA 2.125% 15/06/2028	EUR	354 500,00	382 640,00	0,27
300 000,00	LOXAM SAS 6.375% 31/05/2029	EUR	300 000,00	315 459,00	0,22
255 000,00	REXEL SA 2.125% 15/12/2028	EUR	223 264,50	242 469,30	0,17
100 000,00	BERTRAND FRANCHISE FINANCE SAS 6.50% 18/07/2030	EUR	100 000,00	104 396,00	0,07
Basic Goods			2 979 624,00	2 737 534,00	1,92
1 300 000,00	ELO SACA 5.875% 17/04/2028	EUR	1 289 549,00	1 131 832,00	0,79
1 100 000,00	ELO SACA 6.00% 22/03/2029	EUR	999 305,00	930 688,00	0,65
500 000,00	TEREOS FINANCE GROUPE I SA 5.875% 30/04/2030	EUR	500 850,00	511 280,00	0,36
200 000,00	ELO SACA 4.875% 08/12/2028	EUR	189 920,00	163 734,00	0,12
Energy			1 561 120,00	1 591 024,00	1,11
1 600 000,00	VIRIDIEN 7.75% 01/04/2027	EUR	1 561 120,00	1 591 024,00	1,11
Telecommunication			1 557 108,00	1 585 149,00	1,11
800 000,00	EUTELSAT SA 9.75% 13/04/2029	EUR	747 864,00	751 416,00	0,53
400 000,00	ILIAD HOLDING SASU 5.625% 15/10/2028	EUR	400 000,00	408 696,00	0,29
300 000,00	ILIAD SA 5.625% 15/02/2030	EUR	306 744,00	322 470,00	0,22
100 000,00	ILIAD HOLDING SASU 5.375% 15/04/2030	EUR	102 500,00	102 567,00	0,07
Industries			1 206 940,00	1 252 518,00	0,88
1 000 000,00	CROWN EUROPEAN HOLDINGS SACA 5.00% 15/05/2028	EUR	1 002 940,00	1 053 240,00	0,74
200 000,00	GETLINK SE 3.50% 30/10/2025	EUR	204 000,00	199 278,00	0,14
Health			455 625,00	385 378,00	0,27
700 000,00	CHROME HOLDCO SAS 5.00% 31/05/2029	EUR	455 625,00	385 378,00	0,27
Raw materials			200 000,00	202 528,00	0,14
200 000,00	CONSTELLIUM SE 5.375% 15/08/2032	EUR	200 000,00	202 528,00	0,14
ITALY			11 724 502,84	12 239 940,42	8,58
Consumer Retail			4 162 818,00	4 384 998,20	3,07
1 000 000,00	AGRIFARMA SPA 4.50% 31/10/2028	EUR	926 500,00	999 080,00	0,70
1 000 000,00	NEXI SPA 2.125% 30/04/2029	EUR	921 845,00	948 840,00	0,66
800 000,00	LOTTOMATICA GROUP SPA 5.375% 01/06/2030	EUR	800 000,00	828 936,00	0,58
540 000,00	FLOS B&B ITALIA SPA 10.00% 15/11/2028	EUR	557 145,00	582 865,20	0,41
400 000,00	MUNDYS SPA 4.75% 24/01/2029	EUR	397 828,00	418 068,00	0,29
300 000,00	LOTTOMATICA GROUP SPA 7.125% 01/06/2028	EUR	300 000,00	314 478,00	0,22
300 000,00	NEXI SPA 1.625% 30/04/2026	EUR	259 500,00	292 731,00	0,21
Industries			2 173 886,54	2 297 952,96	1,61
900 000,00	WEBUILD SPA 5.375% 20/06/2029	EUR	900 000,00	946 800,00	0,66
700 000,00	WEBUILD SPA 7.00% 27/09/2028	EUR	726 632,00	770 322,00	0,54
200 000,00	WEBUILD SPA 4.875% 30/04/2030	EUR	200 000,00	206 568,00	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
192 000,00	WEBUILD SPA 3.875% 28/07/2026	EUR	168 989,54	192 024,96	0,13
200 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.75% 19/04/2031	EUR	178 265,00	182 238,00	0,13
Telecommunication			2 010 785,30	2 030 087,26	1,42
400 000,00	TELECOM ITALIA SPA 3.00% 30/09/2025	EUR	376 480,00	397 056,00	0,28
300 000,00	OPTICS BIDCO SPA 2.875% 28/01/2026	EUR	296 847,00	297 636,00	0,21
300 000,00	OPTICS BIDCO SPA 5.25% 17/03/2055	EUR	333 635,05	297 480,00	0,21
300 000,00	OPTICS BIDCO SPA 1.625% 18/01/2029	EUR	297 222,00	276 840,00	0,19
236 000,00	OPTICS BIDCO SPA 7.875% 31/07/2028	EUR	235 990,56	266 198,56	0,19
164 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	163 993,44	185 144,52	0,13
152 000,00	OPTICS BIDCO SPA 6.875% 15/02/2028	EUR	152 506,67	165 085,68	0,11
150 000,00	OPTICS BIDCO SPA 2.375% 12/10/2027	EUR	154 110,58	144 646,50	0,10
Finance			1 675 410,00	1 795 197,00	1,26
700 000,00	BANCO BPM SPA 3.375% 19/01/2032	EUR	609 350,00	695 492,00	0,49
700 000,00	DOVALUE SPA 3.375% 31/07/2026	EUR	666 648,00	683 641,00	0,48
400 000,00	UNIPOLSAI ASSICURAZIONI SPA 4.90% 23/05/2034	EUR	399 412,00	416 064,00	0,29
Health			808 750,00	835 150,00	0,59
600 000,00	NEOPHARMED GENTILI SPA 7.125% 08/04/2030	EUR	609 750,00	634 596,00	0,45
200 000,00	MARCOLIN SPA 6.125% 15/11/2026	EUR	199 000,00	200 554,00	0,14
Computing and IT			488 429,00	498 195,00	0,35
500 000,00	LUTECH SPA 5.00% 15/05/2027	EUR	488 429,00	498 195,00	0,35
Raw materials			404 424,00	398 360,00	0,28
400 000,00	ITELYUM REGENERATION SPA 4.625% 01/10/2026	EUR	404 424,00	398 360,00	0,28
NETHERLANDS			11 097 290,83	11 553 453,50	8,10
Consumer Retail			4 165 181,00	4 168 951,00	2,92
1 500 000,00	DUFFRY ONE BV 3.375% 15/04/2028	EUR	1 462 946,00	1 487 940,00	1,04
1 300 000,00	ZF EUROPE FINANCE BV 6.125% 13/03/2029	EUR	1 333 485,00	1 326 663,00	0,93
1 200 000,00	ZF EUROPE FINANCE BV 4.75% 31/01/2029	EUR	1 168 750,00	1 165 224,00	0,82
200 000,00	GOODYEAR EUROPE BV 2.75% 15/08/2028	EUR	200 000,00	189 124,00	0,13
Industries			2 419 917,33	2 567 091,00	1,80
1 000 000,00	ENERGIZER GAMMA ACQUISITION BV 3.50% 30/06/2029	EUR	859 950,00	959 660,00	0,67
900 000,00	TRIVIUM PACKAGING FINANCE BV 3.75% 15/08/2026	EUR	856 907,33	889 632,00	0,62
400 000,00	OI EUROPEAN GROUP BV 5.25% 01/06/2029	EUR	400 000,00	407 236,00	0,29
300 000,00	OI EUROPEAN GROUP BV 6.25% 15/05/2028	EUR	303 060,00	310 563,00	0,22
Health			2 123 300,00	2 357 926,00	1,65
1 600 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	EUR	1 487 800,00	1 608 672,00	1,13
400 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	EUR	400 000,00	459 364,00	0,32
300 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	EUR	235 500,00	289 890,00	0,20
Telecommunication			2 106 562,50	2 161 866,00	1,52
600 000,00	ZIGGO BOND CO. BV 6.125% 15/11/2032	EUR	600 000,00	602 184,00	0,42
500 000,00	VZ SECURED FINANCING BV 3.50% 15/01/2032	EUR	496 562,50	462 490,00	0,33
500 000,00	VZ VENDOR FINANCING II BV 2.875% 15/01/2029	EUR	437 350,00	457 200,00	0,32
500 000,00	ZIGGO BOND CO. BV 3.375% 28/02/2030	EUR	369 900,00	452 900,00	0,32
200 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	202 750,00	187 092,00	0,13
Finance			282 330,00	297 619,50	0,21
100 000,00	CITYCON TREASURY BV 6.50% 08/03/2029	EUR	99 482,00	105 995,00	0,08
100 000,00	CITYCON TREASURY BV 5.00% 11/03/2030	EUR	99 348,00	100 513,00	0,07
100 000,00	CITYCON TREASURY BV 1.625% 12/03/2028	EUR	83 500,00	91 111,50	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			11 235 398,08	11 541 817,95	8,09
Consumer Retail			4 633 887,50	4 780 446,40	3,35
1 400 000,00	DANA FINANCING LUXEMBOURG SARL 8.50% 15/07/2031	EUR	1 478 950,00	1 530 228,00	1,07
780 000,00	SAMSONITE FINCO SARL 3.50% 15/05/2026	EUR	755 040,00	774 758,40	0,54
720 000,00	CIRSA FINANCE INTERNATIONAL SARL 10.375% 30/11/2027	EUR	723 622,50	758 700,00	0,53
600 000,00	DANA FINANCING LUXEMBOURG SARL 3.00% 15/07/2029	EUR	570 000,00	573 924,00	0,40
400 000,00	MOTION FINCO SARL 7.375% 15/06/2030	EUR	406 275,00	405 972,00	0,29
300 000,00	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	EUR	300 000,00	315 480,00	0,22
200 000,00	CIRSA FINANCE INTERNATIONAL SARL 7.875% 31/07/2028	EUR	200 000,00	211 270,00	0,15
200 000,00	ACCORINVEST GROUP SA 6.375% 15/10/2029	EUR	200 000,00	210 114,00	0,15
Telecommunication			3 866 084,58	3 842 532,55	2,69
1 400 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	1 499 040,00	1 386 434,00	0,97
1 200 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	1 127 080,00	1 196 496,00	0,84
540 631,56	SUMMER BC HOLDCO A SARL 9.25% 31/10/2027	EUR	537 121,96	542 334,55	0,38
400 000,00	PLT VII FINANCE SARL 6.00% 15/06/2031	EUR	400 000,00	420 268,00	0,29
300 000,00	MATTERHORN TELECOM SA 3.125% 15/09/2026	EUR	302 842,62	297 000,00	0,21
Finance			1 730 716,00	1 881 575,00	1,32
1 300 000,00	CPI PROPERTY GROUP SA 7.00% 07/05/2029	EUR	1 251 552,00	1 380 015,00	0,97
500 000,00	CPI PROPERTY GROUP SA 6.00% 27/01/2032	EUR	479 164,00	501 560,00	0,35
Supranational			600 960,00	623 700,00	0,44
600 000,00	STENA INTERNATIONAL SA 7.25% 15/02/2028	EUR	600 960,00	623 700,00	0,44
Health			403 750,00	413 564,00	0,29
200 000,00	EPHIOS SUBCO 3 SARL 7.875% 31/01/2031	EUR	212 250,00	217 300,00	0,15
200 000,00	CIDRON AIDA FINCO SARL 5.00% 01/04/2028	EUR	191 500,00	196 264,00	0,14
UNITED KINGDOM			8 858 791,53	8 965 636,10	6,28
Consumer Retail			4 623 821,53	4 676 656,10	3,28
1 000 000,00	STONEGATE PUB CO. FINANCING PLC 10.75% 31/07/2029	GBP	1 256 839,91	1 256 137,10	0,88
1 000 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 15/04/2028	EUR	972 368,62	964 640,00	0,68
700 000,00	TI AUTOMOTIVE FINANCE PLC 3.75% 15/04/2029	EUR	648 449,00	693 007,00	0,48
600 000,00	BCP V MODULAR SERVICES FINANCE II PLC 4.75% 30/11/2028	EUR	587 250,00	587 670,00	0,41
600 000,00	BCP V MODULAR SERVICES FINANCE PLC 6.75% 30/11/2029	EUR	545 914,00	541 056,00	0,38
400 000,00	AMBER FINCO PLC 6.625% 15/07/2029	EUR	400 000,00	422 200,00	0,30
200 000,00	PINNACLE BIDCO PLC 8.25% 11/10/2028	EUR	213 000,00	211 946,00	0,15
Telecommunication			2 489 957,50	2 521 563,00	1,77
1 400 000,00	VMED O2 U.K. FINANCING I PLC 5.625% 15/04/2032	EUR	1 389 020,00	1 423 030,00	1,00
600 000,00	ZEGONA FINANCE PLC 6.75% 15/07/2029	EUR	600 000,00	638 358,00	0,45
500 000,00	VIRGIN MEDIA FINANCE PLC 3.75% 15/07/2030	EUR	500 937,50	460 175,00	0,32
Industries			815 750,00	838 256,00	0,59
800 000,00	PROJECT GRAND U.K. PLC 9.00% 01/06/2029	EUR	815 750,00	838 256,00	0,59
Finance			577 950,00	594 813,00	0,41
500 000,00	SHERWOOD FINANCING PLC 7.625% 15/12/2029	EUR	500 000,00	497 285,00	0,35
100 000,00	CANARY WHARF GROUP INVESTMENT HOLDINGS PLC 1.75% 07/04/2026	EUR	77 950,00	97 528,00	0,06
Basic Goods			351 312,50	334 348,00	0,23
350 000,00	NOMAD FOODS BONDCO PLC 2.50% 24/06/2028	EUR	351 312,50	334 348,00	0,23
GERMANY			5 316 118,05	5 372 007,65	3,76
Consumer Retail			4 096 468,05	4 193 153,65	2,94
1 200 000,00	MAHLE GMBH 6.50% 02/05/2031	EUR	1 176 270,00	1 176 120,00	0,83
700 000,00	TUI AG 5.875% 15/03/2029	EUR	696 134,00	732 025,00	0,51
600 000,00	MOTEL ONE GMBH VIA MUENCHEN 7.75% 02/04/2031	EUR	612 534,00	644 958,00	0,45

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	CT INVESTMENT GMBH 6.375% 15/04/2030	EUR	400 250,00	416 264,00	0,29
400 000,00	SCHAEFFLER AG 3.375% 12/10/2028	EUR	400 000,00	391 620,00	0,28
300 000,00	TUI CRUISES GMBH 6.25% 15/04/2029	EUR	301 700,00	316 089,00	0,22
200 000,00	APCOA GROUP GMBH 6.00% 15/04/2031	EUR	197 600,00	202 166,00	0,14
200 000,00	MAHLE GMBH 2.375% 14/05/2028	EUR	174 490,00	174 564,00	0,12
100 000,00	SCHAEFFLER AG 4.50% 14/08/2026	EUR	99 727,00	101 483,00	0,07
37 631,34	TUI CRUISES GMBH 6.50% 15/05/2026	EUR	37 763,05	37 864,65	0,03
Health			719 650,00	664 574,00	0,46
400 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 4.375% 15/01/2028	EUR	402 850,00	369 572,00	0,26
300 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 7.50% 15/05/2030	EUR	316 800,00	295 002,00	0,20
Industries			500 000,00	514 280,00	0,36
500 000,00	DYNAMO NEWCO II GMBH 6.25% 15/10/2031	EUR	500 000,00	514 280,00	0,36
SWEDEN			4 462 541,89	4 942 170,08	3,46
Consumer Retail			2 731 536,89	2 982 749,08	2,09
1 000 000,00	VERISURE HOLDING AB 3.25% 15/02/2027	EUR	873 750,00	983 850,00	0,69
976 000,00	VERISURE MIDHOLDING AB 5.25% 15/02/2029	EUR	853 726,89	974 126,08	0,68
350 000,00	DOMETIC GROUP AB 2.00% 29/09/2028	EUR	303 250,00	318 969,00	0,22
300 000,00	VOLVO CAR AB 4.75% 08/05/2030	EUR	300 810,00	309 138,00	0,22
200 000,00	VERISURE HOLDING AB 3.875% 15/07/2026	EUR	200 000,00	198 988,00	0,14
200 000,00	DOMETIC GROUP AB 3.00% 08/05/2026	EUR	200 000,00	197 678,00	0,14
Finance			1 431 005,00	1 649 929,00	1,15
600 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING AB 2.25% 12/07/2027	EUR	484 455,00	481 812,00	0,34
500 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING AB 2.375% 04/08/2026	EUR	376 750,00	449 030,00	0,31
500 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING AB 0.75% 14/11/2028	EUR	316 450,00	350 490,00	0,24
300 000,00	HEIMSTADEN AB 4.375% 06/03/2027	EUR	171 000,00	270 231,00	0,19
100 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 3.00% 14/01/2025	EUR	82 350,00	98 366,00	0,07
Computing and IT			300 000,00	309 492,00	0,22
300 000,00	ASMODEE GROUP AB 5.75% 15/12/2029	EUR	300 000,00	309 492,00	0,22
SPAIN			4 662 337,49	4 795 029,00	3,36
Consumer Retail			1 883 155,87	1 973 833,00	1,38
1 000 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	EUR	936 115,87	1 014 660,00	0,71
700 000,00	EROSKI S COOP 10.625% 30/04/2029	EUR	753 550,00	759 479,00	0,53
200 000,00	MINOR HOTELS EUROPE & AMERICAS SA 4.00% 02/07/2026	EUR	193 490,00	199 694,00	0,14
Telecommunication			1 360 880,00	1 413 524,00	0,99
1 400 000,00	EDREAMS ODIGEO SA 5.50% 15/07/2027	EUR	1 360 880,00	1 413 524,00	0,99
Health			1 118 301,62	1 095 411,00	0,77
900 000,00	GRIFOLS SA 3.875% 15/10/2028	EUR	809 276,00	809 874,00	0,57
300 000,00	GRIFOLS SA 2.25% 15/11/2027	EUR	309 025,62	285 537,00	0,20
Finance			300 000,00	312 261,00	0,22
300 000,00	NEINOR HOMES SA 5.875% 15/02/2030	EUR	300 000,00	312 261,00	0,22
AUSTRIA			3 165 048,00	3 140 914,00	2,20
Computing and IT			1 809 670,00	1 771 416,00	1,24
1 800 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	1 809 670,00	1 771 416,00	1,24
Industries			1 355 378,00	1 369 498,00	0,96
1 300 000,00	BENTELER INTERNATIONAL AG 9.375% 15/05/2028	EUR	1 355 378,00	1 369 498,00	0,96

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			2 982 132,33	2 953 803,00	2,07
Health			1 215 449,00	1 157 700,00	0,81
800 000,00	IQVIA, INC. 2.25% 15/01/2028	EUR	815 449,00	768 584,00	0,54
200 000,00	IQVIA, INC. 2.875% 15/06/2028	EUR	200 000,00	195 000,00	0,14
200 000,00	ORGANON & CO. VIA ORGANON FOREIGN DEBT CO-ISSUER BV 2.875% 30/04/2028	EUR	200 000,00	194 116,00	0,13
Industries			1 071 783,33	1 080 220,00	0,76
600 000,00	BELDEN, INC. 3.375% 15/07/2027	EUR	569 700,00	596 490,00	0,42
500 000,00	BELDEN, INC. 3.375% 15/07/2031	EUR	502 083,33	483 730,00	0,34
Consumer Retail			694 900,00	715 883,00	0,50
300 000,00	COTY, INC. 5.75% 15/09/2028	EUR	300 000,00	312 285,00	0,22
200 000,00	COTY, INC. 4.50% 15/05/2027	EUR	200 000,00	203 920,00	0,14
200 000,00	COTY, INC. 3.875% 15/04/2026	EUR	194 900,00	199 678,00	0,14
JERSEY			2 899 350,40	2 939 340,15	2,06
Consumer Retail			2 899 350,40	2 939 340,15	2,06
1 200 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD. 10.375% 31/03/2029	GBP	1 438 400,40	1 423 534,15	1,00
750 000,00	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	EUR	749 700,00	783 900,00	0,55
700 000,00	AVIS BUDGET FINANCE PLC 7.25% 31/07/2030	EUR	711 250,00	731 906,00	0,51
GIBRALTAR			1 595 617,57	1 607 607,48	1,13
Consumer Retail			1 595 617,57	1 607 607,48	1,13
1 400 000,00	888 ACQUISITIONS LTD. 7.558% 15/07/2027	EUR	1 356 022,00	1 366 750,00	0,96
200 000,00	888 ACQUISITIONS LTD. 10.75% 15/05/2030	GBP	239 595,57	240 857,48	0,17
JAPAN			1 057 500,00	1 284 868,00	0,90
Telecommunication			1 057 500,00	1 284 868,00	0,90
1 300 000,00	SOFTBANK GROUP CORP. 4.00% 19/09/2029	EUR	1 057 500,00	1 284 868,00	0,90
CAYMAN ISLANDS			1 001 690,00	990 320,00	0,69
Telecommunication			1 001 690,00	990 320,00	0,69
1 000 000,00	UPCB FINANCE VII LTD. 3.625% 15/06/2029	EUR	1 001 690,00	990 320,00	0,69
BELGIUM			871 875,00	894 042,00	0,63
Basic Goods			871 875,00	894 042,00	0,63
900 000,00	ONTEX GROUP NV 3.50% 15/07/2026	EUR	871 875,00	894 042,00	0,63
FINLAND			594 658,00	610 860,00	0,43
Consumer Retail			594 658,00	610 860,00	0,43
600 000,00	FINNAIR OYJ 4.75% 24/05/2029	EUR	594 658,00	610 860,00	0,43
PANAMA			402 250,00	432 044,00	0,30
Consumer Retail			402 250,00	432 044,00	0,30
400 000,00	CARNIVAL CORP. 5.75% 15/01/2030	EUR	402 250,00	432 044,00	0,30
IRELAND			200 000,00	206 950,00	0,14
Consumer Retail			200 000,00	206 950,00	0,14
200 000,00	PERRIGO FINANCE UNLIMITED CO. 5.375% 30/09/2032	EUR	200 000,00	206 950,00	0,14
ISLE OF MAN			125 862,40	127 272,96	0,09
Consumer Retail			125 862,40	127 272,96	0,09
128 000,00	PLAYTECH PLC 4.25% 07/03/2026	EUR	125 862,40	127 272,96	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			44 199 992,73	47 068 564,55	32,98
ITALY			8 837 998,55	9 432 329,00	6,61
Finance			7 800 918,55	8 286 643,00	5,81
1 900 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	1 703 070,55	1 861 696,00	1,30
600 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	600 000,00	639 558,00	0,45
600 000,00	BPER BANCA SPA FRN 25/07/2032	EUR	600 000,00	601 932,00	0,42
500 000,00	BPER BANCA SPA FRN 31/12/2099	EUR	509 250,00	545 365,00	0,38
500 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	500 000,00	509 740,00	0,36
400 000,00	BPER BANCA SPA FRN 20/01/2033	EUR	408 000,00	454 808,00	0,32
400 000,00	BPER BANCA SPA FRN 11/09/2029	EUR	398 780,00	435 092,00	0,30
400 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 22/04/2034	EUR	398 580,00	421 180,00	0,29
400 000,00	BANCO BPM SPA FRN 14/01/2031	EUR	398 120,00	397 964,00	0,28
300 000,00	INTESA SANPAOLO SPA FRN 20/02/2034	EUR	292 743,00	325 395,00	0,23
300 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 10/09/2030	EUR	310 375,00	308 727,00	0,22
300 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 02/03/2026	EUR	300 000,00	301 152,00	0,21
200 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	200 000,00	230 586,00	0,16
200 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	200 000,00	227 928,00	0,16
200 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	200 000,00	212 994,00	0,15
200 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	200 000,00	207 638,00	0,15
200 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	200 000,00	207 360,00	0,15
200 000,00	BPER BANCA SPA FRN 31/12/2099	EUR	200 000,00	204 322,00	0,14
200 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	182 000,00	193 206,00	0,14
Industries			577 250,00	652 071,00	0,46
700 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	577 250,00	652 071,00	0,46
Multi-Utilities			459 830,00	493 615,00	0,34
300 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	260 910,00	287 361,00	0,20
200 000,00	A2A SPA FRN 31/12/2099	EUR	198 920,00	206 254,00	0,14
FRANCE			7 105 382,52	7 267 784,31	5,09
Multi-Utilities			3 709 647,00	3 710 689,00	2,60
1 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2029	EUR	1 012 000,00	1 101 960,00	0,77
1 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	1 013 000,00	964 320,00	0,68
500 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	492 749,00	465 725,00	0,33
400 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	397 132,00	390 212,00	0,27
400 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	395 840,00	371 524,00	0,26
200 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	200 000,00	213 280,00	0,15
200 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	198 926,00	203 668,00	0,14
Consumer Retail			1 613 612,00	1 733 526,00	1,21
1 200 000,00	ACCOR SA FRN 31/12/2099	EUR	1 213 976,00	1 327 344,00	0,93
200 000,00	RCI BANQUE SA FRN 09/10/2034	EUR	199 636,00	203 742,00	0,14
200 000,00	ACCOR SA FRN 31/12/2099	EUR	200 000,00	202 440,00	0,14
Finance			768 248,52	788 525,31	0,55
600 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	579 141,12	599 947,82	0,42
200 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	189 107,40	188 577,49	0,13
Industries			613 875,00	628 020,00	0,44
600 000,00	ALSTOM SA FRN 31/12/2099	EUR	613 875,00	628 020,00	0,44
Basic Goods			400 000,00	407 024,00	0,29
400 000,00	ROQUETTE FRERES SA FRN 31/12/2099	EUR	400 000,00	407 024,00	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			4 226 712,80	4 453 142,54	3,12
Telecommunication			2 553 129,10	2 682 702,00	1,88
1 800 000,00	VODAFONE GROUP PLC FRN 30/08/2084	EUR	1 803 990,00	1 976 886,00	1,38
500 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	562 139,10	508 820,00	0,36
200 000,00	BRITISH TELECOMMUNICATIONS PLC FRN 18/08/2080	EUR	187 000,00	196 996,00	0,14
Finance			1 573 583,70	1 667 489,54	1,17
500 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	581 120,32	624 137,79	0,44
600 000,00	SHERWOOD FINANCING PLC FRN 15/12/2029	EUR	568 890,00	580 782,00	0,41
300 000,00	STANDARD CHARTERED PLC FRN 31/12/2099	USD	234 763,22	257 495,88	0,18
200 000,00	NATWEST GROUP PLC FRN 31/12/2099	USD	188 810,16	205 073,87	0,14
Consumer Retail			100 000,00	102 951,00	0,07
100 000,00	STONEGATE PUB CO. FINANCING PLC FRN 31/07/2029	EUR	100 000,00	102 951,00	0,07
PORTUGAL			4 136 624,00	4 320 454,00	3,03
Multi-Utilities			2 499 394,00	2 600 413,00	1,82
1 700 000,00	EDP SA FRN 23/04/2083	EUR	1 704 600,00	1 785 357,00	1,25
500 000,00	EDP SA FRN 16/09/2054	EUR	496 705,00	508 435,00	0,36
300 000,00	EDP SA FRN 29/05/2054	EUR	298 089,00	306 621,00	0,21
Finance			1 637 230,00	1 720 041,00	1,21
1 000 000,00	BANCO COMERCIAL PORTUGUES SA FRN 17/05/2032	EUR	932 000,00	1 004 170,00	0,71
500 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	500 000,00	499 635,00	0,35
200 000,00	BANCO COMERCIAL PORTUGUES SA FRN 31/12/2099	EUR	205 230,00	216 236,00	0,15
GREECE			3 805 228,00	4 043 739,00	2,83
Finance			3 805 228,00	4 043 739,00	2,83
800 000,00	EUROBANK ERGASIAS SERVICES & HOLDINGS SA FRN 25/04/2034	EUR	807 660,00	867 000,00	0,61
600 000,00	PIRAEUS BANK SA FRN 05/12/2029	EUR	608 158,00	669 294,00	0,47
500 000,00	ALPHA BANK SA FRN 12/05/2030	EUR	497 300,00	528 550,00	0,37
500 000,00	NATIONAL BANK OF GREECE SA FRN 29/01/2029	EUR	500 000,00	517 390,00	0,36
400 000,00	ALPHA SERVICES & HOLDINGS SA FRN 31/12/2099	EUR	400 960,00	420 108,00	0,29
400 000,00	ALPHA SERVICES & HOLDINGS SA FRN 11/06/2031	EUR	391 000,00	407 044,00	0,28
300 000,00	PIRAEUS FINANCIAL HOLDINGS SA FRN 18/09/2035	EUR	298 500,00	313 458,00	0,22
200 000,00	PIRAEUS FINANCIAL HOLDINGS SA FRN 17/04/2034	EUR	208 750,00	221 710,00	0,16
100 000,00	ALPHA BANK SA FRN 23/03/2028	EUR	92 900,00	99 185,00	0,07
GERMANY			3 778 501,80	3 893 309,69	2,73
Finance			2 121 190,80	2 181 135,69	1,53
800 000,00	LANDESBANK BADEN-WUERTEMBERG FRN 31/12/2099	EUR	800 000,00	784 856,00	0,55
400 000,00	COMMERZBANK AG FRN 31/12/2099	USD	361 124,80	384 571,69	0,27
400 000,00	DEUTSCHE BANK AG FRN 30/04/2027	EUR	359 880,00	379 212,00	0,27
200 000,00	COMMERZBANK AG FRN 31/12/2099	EUR	200 000,00	219 200,00	0,15
200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	200 060,00	209 538,00	0,15
200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	200 126,00	203 758,00	0,14
Health			1 657 311,00	1 712 174,00	1,20
700 000,00	BAYER AG FRN 25/09/2083	EUR	710 159,00	736 862,00	0,52
500 000,00	BAYER AG FRN 12/11/2079	EUR	449 000,00	469 315,00	0,33
300 000,00	BAYER AG FRN 13/09/2054	EUR	299 148,00	299 487,00	0,21
200 000,00	BAYER AG FRN 25/09/2083	EUR	199 004,00	206 510,00	0,14
SPAIN			3 528 147,54	3 766 792,00	2,64
Finance			3 528 147,54	3 766 792,00	2,64
900 000,00	BANCO DE SABADELL SA FRN 16/08/2033	EUR	854 130,00	956 979,00	0,67
400 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	400 000,00	422 468,00	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	398 442,00	418 716,00	0,29
400 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	373 960,00	392 184,00	0,27
400 000,00	CAIXABANK SA FRN 31/12/2099	EUR	340 000,00	368 476,00	0,26
300 000,00	BANCO DE SABADELL SA FRN 27/06/2034	EUR	299 154,00	311 961,00	0,22
300 000,00	BANCO DE SABADELL SA FRN 17/01/2030	EUR	259 961,54	299 118,00	0,21
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	219 250,00	202 880,00	0,14
200 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	200 000,00	200 782,00	0,14
200 000,00	UNICAJA BANCO SA FRN 31/12/2099	EUR	183 250,00	193 228,00	0,14
NETHERLANDS			3 323 354,69	3 377 321,10	2,37
Telecommunication			3 165 080,00	3 202 789,00	2,25
1 800 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 737 200,00	1 671 696,00	1,17
700 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	691 180,00	753 795,00	0,53
500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	498 950,00	487 900,00	0,34
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	237 750,00	289 398,00	0,21
Finance			158 274,69	174 532,10	0,12
200 000,00	ING GROEP NV FRN 31/12/2099	USD	158 274,69	174 532,10	0,12
SWEDEN			1 766 574,67	2 201 197,00	1,54
Finance			1 766 574,67	2 201 197,00	1,54
1 400 000,00	CASTELLUM AB FRN 31/12/2099	EUR	1 230 324,67	1 341 144,00	0,94
400 000,00	HEIMSTADEN BOSTAD AB FRN 31/12/2099	EUR	234 000,00	387 724,00	0,27
400 000,00	HEIMSTADEN BOSTAD AB FRN 31/12/2099	EUR	241 750,00	381 036,00	0,27
100 000,00	HEIMSTADEN BOSTAD AB FRN 31/12/2099	EUR	60 500,00	91 293,00	0,06
LUXEMBOURG			1 740 387,50	2 140 936,00	1,50
Finance			708 672,50	1 126 741,00	0,79
500 000,00	CPI PROPERTY GROUP SA FRN 31/12/2099	EUR	294 362,50	477 065,00	0,33
400 000,00	CPI PROPERTY GROUP SA FRN 31/12/2099	EUR	258 360,00	386 384,00	0,27
300 000,00	CPI PROPERTY GROUP SA FRN 25/07/2028	EUR	155 950,00	263 292,00	0,19
Telecommunication			1 031 715,00	1 014 195,00	0,71
600 000,00	SES SA FRN 12/09/2054	EUR	562 485,00	551 058,00	0,38
300 000,00	SES SA FRN 31/12/2099	EUR	280 130,00	281 403,00	0,20
200 000,00	SES SA FRN 12/09/2054	EUR	189 100,00	181 734,00	0,13
FINLAND			1 135 915,00	1 310 015,00	0,92
Finance			1 135 915,00	1 310 015,00	0,92
700 000,00	CITYCON OYJ FRN 31/12/2099	EUR	620 540,00	676 816,00	0,48
700 000,00	CITYCON OYJ FRN 31/12/2099	EUR	515 375,00	633 199,00	0,44
IRELAND			451 893,86	477 384,00	0,33
Finance			451 893,86	477 384,00	0,33
400 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	401 360,00	423 420,00	0,29
50 000,00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	50 533,86	53 964,00	0,04
AUSTRIA			182 750,00	193 032,00	0,14
Finance			182 750,00	193 032,00	0,14
200 000,00	ERSTE GROUP BANK AG FRN 31/12/2099	EUR	182 750,00	193 032,00	0,14
SWITZERLAND			180 521,80	191 128,91	0,13
Finance			180 521,80	191 128,91	0,13
200 000,00	UBS GROUP AG FRN 31/12/2099	USD	180 521,80	191 128,91	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			2 626 215,74	3 047 719,94	2,13
UCI Units			2 626 215,74	3 047 719,94	2,13
LUXEMBOURG			2 626 215,74	3 047 719,94	2,13
Finance			2 626 215,74	3 047 719,94	2,13
3 155,99	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	1 665 631,77	2 009 226,18	1,41
1 729,21	EURIZON INVESTMENT SICAV - CREDIT INCOME -I-	EUR	960 583,97	1 038 493,76	0,72
Total Portfolio			133 040 663,60	138 642 072,08	97,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Euro High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(81 977,58)
Unrealised profit on forward foreign exchange contracts					319,49
14/02/2025	362 406,55	EUR	300 000,00	GBP	319,49
Unrealised loss on forward foreign exchange contracts					(82 297,07)
14/02/2025	538 735,35	EUR	590 000,00	USD	(30 048,65)
14/02/2025	1 200 866,14	EUR	1 270 000,00	USD	(23 465,53)
14/02/2025	816 834,17	EUR	690 000,00	GBP	(15 966,07)
14/02/2025	2 356 841,99	EUR	1 960 000,00	GBP	(8 793,48)
14/02/2025	179 144,39	EUR	190 000,00	USD	(4 023,34)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	3 394 262 231,21
Banks		(Note 3)	6 242 271,71
Other banks and broker accounts		(Notes 2, 3, 9)	35 540 967,46
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	207 014,44
Interest receivable			58 022 877,41
Receivable on subscriptions			2 043 811,05
Other assets		(Note 10)	75 532,41
Total assets			3 496 394 705,69
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(36 699 354,83)
Unrealised loss on future contracts		(Notes 2, 9)	(1 284 129,94)
Payable on redemptions			(3 167 458,41)
Other liabilities			(2 715 845,84)
Total liabilities			(43 866 789,02)
Total net assets			3 452 527 916,67
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	114,70	440,474
Class R Units	EUR	251,36	5 561 974,911
Class R2 Units	USD	262,86	3 079,819
Class RD Units	EUR	97,22	23 901,966
Class RM Units	EUR	141,27	425 186,236
Class RM2 Units	USD	146,69	7 155,933
Class RMU2 Units	USD	106,05	3 211,114
Class Ru2 Units	USD	143,54	8 378,509
Class Ru9 Units	HUF	139,86	35 238,617
Class X Units	EUR	119,99	2 678 858,888
Class Z Units	EUR	300,30	5 237 401,091
Class Z2 Units	USD	119,73	776,748
Class Z7 Units	CHF	109,19	100,000
Class ZD Units	EUR	97,38	856 478,845
Class Zu2 Units	USD	120,81	94 582,399

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	2 948 149 428,35
Accretion of market discount / (Amortisation of market premium)	(Note 2)	341 695,72
Net income from investments	(Note 2)	163 909 654,81
Net interest on bank accounts		1 544 242,15
Interest received on swap contracts	(Note 2)	7 164 861,08
Other income	(Notes 2, 6)	283 197,83
Total income		173 243 651,59
Management fee	(Note 6)	(19 754 914,37)
Performance fee	(Note 7)	(45 191,64)
Administration fee	(Note 8)	(5 482 855,13)
Subscription tax	(Note 4)	(814 894,39)
Total expenses		(26 097 855,53)
Net investment income / (loss)		147 145 796,06
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(60 220 211,88)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	204 973 679,79
- forward foreign exchange contracts	(Note 2)	(48 052 143,69)
- foreign currencies	(Note 2)	581 755,06
- future contracts	(Note 2)	(1 825 929,94)
Net result of operations for the year		242 602 945,40
Subscriptions for the year		1 435 605 804,05
Redemptions for the year		(1 166 418 684,64)
Dividend distributions	(Note 13)	(7 411 576,49)
Net assets at the end of the year		3 452 527 916,67

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			3 297 927 069,18	3 394 262 231,21	98,31
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			3 211 195 887,60	3 296 857 860,32	95,49
Ordinary Bonds			2 165 691 023,87	2 204 740 989,78	63,86
UNITED KINGDOM			479 119 123,57	491 292 738,47	14,23
Consumer Retail			169 527 690,92	174 277 097,70	5,05
25 500 000,00	STONEGATE PUB CO. FINANCING PLC 10.75% 31/07/2029	GBP	31 789 286,01	32 031 495,96	0,93
30 209 000,00	TI AUTOMOTIVE FINANCE PLC 3.75% 15/04/2029	EUR	28 052 363,51	29 907 212,09	0,86
23 100 000,00	PUNCH FINANCE PLC 6.125% 30/06/2026	GBP	26 211 205,13	27 567 590,93	0,80
14 000 000,00	PINNACLE BIDCO PLC 10.00% 11/10/2028	GBP	17 675 032,72	17 951 322,58	0,52
16 100 000,00	BCP V MODULAR SERVICES FINANCE PLC 6.75% 30/11/2029	EUR	14 654 567,00	14 518 336,00	0,42
10 000 000,00	BCP V MODULAR SERVICES FINANCE II PLC 6.125% 30/11/2028	GBP	11 440 135,98	11 621 617,53	0,34
11 800 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 15/04/2028	EUR	11 785 563,83	11 382 752,00	0,33
8 000 000,00	MILLER HOMES GROUP FINCO PLC 7.00% 15/05/2029	GBP	8 842 794,82	9 378 473,24	0,27
7 500 000,00	DEUCE FINCO PLC 5.50% 15/06/2027	GBP	8 366 335,72	8 850 100,80	0,25
6 100 000,00	AMBER FINCO PLC 6.625% 15/07/2029	EUR	6 100 000,00	6 438 550,00	0,19
4 500 000,00	BCP V MODULAR SERVICES FINANCE II PLC 4.75% 30/11/2028	EUR	4 413 150,00	4 407 525,00	0,13
230 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 15/01/2027	USD	197 256,20	222 121,57	0,01
Telecommunication			129 831 915,52	130 479 459,39	3,78
38 375 000,00	VIRGIN MEDIA FINANCE PLC 3.75% 15/07/2030	EUR	38 211 380,70	35 318 431,25	1,02
24 540 000,00	VIRGIN MEDIA SECURED FINANCE PLC 4.25% 15/01/2030	GBP	24 542 404,10	26 020 076,08	0,75
21 000 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	GBP	23 555 468,76	23 600 002,71	0,68
12 300 000,00	VMED O2 U.K. FINANCING I PLC 5.625% 15/04/2032	EUR	12 215 850,00	12 502 335,00	0,36
14 000 000,00	VIRGIN MEDIA FINANCE PLC 5.00% 15/07/2030	USD	10 964 261,55	11 286 392,52	0,33
9 800 000,00	ZEGONA FINANCE PLC 6.75% 15/07/2029	EUR	9 800 000,00	10 426 514,00	0,30
5 000 000,00	ZEGONA FINANCE PLC 8.625% 15/07/2029	USD	4 619 365,00	5 118 734,67	0,15
4 000 000,00	VMED O2 U.K. FINANCING I PLC 4.75% 15/07/2031	USD	3 153 635,64	3 287 030,27	0,10
3 000 000,00	VMED O2 U.K. FINANCING I PLC 7.75% 15/04/2032	USD	2 769 549,77	2 919 942,89	0,09
Basic Goods			92 293 846,01	95 354 355,25	2,76
42 500 000,00	BELLIS ACQUISITION CO. PLC 8.125% 14/05/2030	GBP	49 720 065,82	49 532 202,53	1,44
36 100 000,00	MARKET BIDCO FINCO PLC 5.50% 04/11/2027	GBP	38 477 040,26	41 562 830,92	1,20
3 300 000,00	ICELAND BONDCO PLC 10.875% 15/12/2027	GBP	4 096 739,93	4 259 321,80	0,12
Industries			46 982 946,02	48 211 118,11	1,40
17 500 000,00	PROJECT GRAND U.K. PLC 9.00% 01/06/2029	EUR	17 593 750,00	18 336 850,00	0,53
14 000 000,00	GATWICK AIRPORT FINANCE PLC 4.375% 07/04/2026	GBP	16 392 271,39	16 618 057,97	0,48
7 000 000,00	EDGE FINCO PLC 8.125% 15/08/2031	GBP	8 328 144,99	8 632 947,60	0,25
3 831 000,00	HEATHROW FINANCE PLC 5.75% 03/03/2025	GBP	4 668 779,64	4 623 262,54	0,14
Finance			20 468 948,11	21 741 042,18	0,63
7 200 000,00	CANARY WHARF GROUP INVESTMENT HOLDINGS PLC 1.75% 07/04/2026	EUR	5 856 750,00	7 022 016,00	0,20
6 700 000,00	SHERWOOD FINANCING PLC 7.625% 15/12/2029	EUR	6 700 000,00	6 663 619,00	0,19
4 000 000,00	SHERWOOD FINANCING PLC 9.625% 15/12/2029	GBP	4 806 936,82	4 815 117,62	0,14
4 000 000,00	VMED O2 U.K. FINANCING I PLC 4.25% 31/01/2031	USD	3 105 261,29	3 240 289,56	0,10
Energy			20 013 776,99	21 229 665,84	0,61
17 800 000,00	ITHACA ENERGY NORTH SEA PLC 8.125% 15/10/2029	USD	16 295 882,20	17 382 287,94	0,50
4 000 000,00	ENQUEST PLC 11.625% 01/11/2027	USD	3 717 894,79	3 847 377,90	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			300 962 815,57	300 925 990,86	8,72
Consumer Retail			127 645 920,03	130 219 527,81	3,77
21 800 000,00	GOLDSTORY SAS 6.75% 01/02/2030	EUR	21 955 695,00	22 721 922,00	0,66
20 200 000,00	ELJOR GROUP SA 3.75% 15/07/2026	EUR	18 976 068,00	19 981 638,00	0,58
15 300 000,00	BANIJAY ENTERTAINMENT SAS 7.00% 01/05/2029	EUR	15 706 450,00	16 101 567,00	0,47
12 400 000,00	FORVIA SE 5.50% 15/06/2031	EUR	12 400 400,00	12 346 308,00	0,36
12 700 000,00	FORVIA SE 3.75% 15/06/2028	EUR	12 935 185,19	12 327 382,00	0,36
10 100 000,00	AFFLELOU SAS 6.00% 25/07/2029	EUR	10 100 000,00	10 509 454,00	0,30
8 800 000,00	FORVIA SE 2.375% 15/06/2027	EUR	8 813 038,54	8 348 296,00	0,24
7 650 000,00	REXEL SA 5.25% 15/09/2030	EUR	7 650 000,00	8 026 992,00	0,23
5 900 000,00	LOXAM SAS 6.375% 31/05/2029	EUR	5 900 000,00	6 204 027,00	0,18
4 000 000,00	BERTRAND FRANCHISE FINANCE SAS 6.50% 18/07/2030	EUR	4 020 548,57	4 175 840,00	0,12
3 600 000,00	FORVIA SE 5.125% 15/06/2029	EUR	3 591 720,00	3 593 052,00	0,10
3 500 000,00	BANIJAY ENTERTAINMENT SAS 8.125% 01/05/2029	USD	3 378 064,73	3 491 549,81	0,10
2 500 000,00	REXEL SA 2.125% 15/06/2028	EUR	2 218 750,00	2 391 500,00	0,07
Basic Goods			56 857 425,00	51 457 374,00	1,49
34 900 000,00	ELO SACA 5.875% 17/04/2028	EUR	33 604 740,00	30 385 336,00	0,88
16 200 000,00	ELO SACA 6.00% 22/03/2029	EUR	15 277 485,00	13 706 496,00	0,40
5 000 000,00	ELO SACA 4.875% 08/12/2028	EUR	4 748 000,00	4 093 350,00	0,12
3 200 000,00	TEREOS FINANCE GROUPE I SA 5.875% 30/04/2030	EUR	3 227 200,00	3 272 192,00	0,09
Telecommunication			47 170 964,98	48 794 779,08	1,41
17 800 000,00	EUTELSAT SA 9.75% 13/04/2029	EUR	16 562 282,00	16 719 006,00	0,48
15 500 000,00	ILIAD HOLDING SASU 8.50% 15/04/2031	USD	15 170 717,18	15 938 130,60	0,46
5 000 000,00	ILIAD HOLDING SASU 7.00% 15/10/2028	USD	4 319 840,00	4 893 145,89	0,14
3 000 000,00	ILIAD HOLDING SASU 7.00% 15/04/2032	USD	2 895 893,38	2 911 808,59	0,09
2 700 000,00	ILIAD SA 5.375% 15/02/2029	EUR	2 834 190,00	2 850 174,00	0,08
2 600 000,00	ILIAD SA 5.375% 14/06/2027	EUR	2 636 242,42	2 717 312,00	0,08
2 000 000,00	ILIAD SA 5.625% 15/02/2030	EUR	2 136 800,00	2 149 800,00	0,06
600 000,00	ILIAD HOLDING SASU 5.375% 15/04/2030	EUR	615 000,00	615 402,00	0,02
Energy			37 299 313,56	38 635 568,41	1,12
20 100 000,00	VIRIDIEN 7.75% 01/04/2027	EUR	19 550 930,00	19 987 239,00	0,58
19 800 000,00	VIRIDIEN 8.75% 01/04/2027	USD	17 748 383,56	18 648 329,41	0,54
Industries			15 722 067,00	16 804 475,56	0,49
13 000 000,00	VALLOUREC SACA 7.50% 15/04/2032	USD	12 222 067,00	13 118 135,56	0,38
3 500 000,00	CROWN EUROPEAN HOLDINGS SACA 5.00% 15/05/2028	EUR	3 500 000,00	3 686 340,00	0,11
Health			9 867 125,00	8 533 370,00	0,25
15 500 000,00	CHROME HOLDCO SAS 5.00% 31/05/2029	EUR	9 867 125,00	8 533 370,00	0,25
Raw materials			6 400 000,00	6 480 896,00	0,19
6 400 000,00	CONSTELLIUM SE 5.375% 15/08/2032	EUR	6 400 000,00	6 480 896,00	0,19
ITALY			237 526 092,38	243 999 131,18	7,07
Consumer Retail			81 987 107,50	84 803 335,00	2,46
19 200 000,00	LOTTOMATICA GROUP SPA 5.375% 01/06/2030	EUR	19 200 000,00	19 894 464,00	0,58
18 550 000,00	AGRIFARMA SPA 4.50% 31/10/2028	EUR	18 201 500,00	18 532 934,00	0,54
19 100 000,00	NEXI SPA 2.125% 30/04/2029	EUR	17 612 147,50	18 122 844,00	0,52
13 500 000,00	FLOS B&B ITALIA SPA 10.00% 15/11/2028	EUR	13 922 460,00	14 571 630,00	0,42
12 400 000,00	LOTTOMATICA GROUP SPA 7.125% 01/06/2028	EUR	12 442 000,00	12 998 424,00	0,38
700 000,00	NEXI SPA 1.625% 30/04/2026	EUR	609 000,00	683 039,00	0,02
Industries			49 200 982,00	52 229 979,60	1,51
21 600 000,00	WEBUILD SPA 5.375% 20/06/2029	EUR	21 600 000,00	22 723 200,00	0,66
13 600 000,00	WEBUILD SPA 7.00% 27/09/2028	EUR	13 480 982,00	14 966 256,00	0,43
12 800 000,00	WEBUILD SPA 4.875% 30/04/2030	EUR	12 800 000,00	13 220 352,00	0,38
1 320 000,00	WEBUILD SPA 3.875% 28/07/2026	EUR	1 320 000,00	1 320 171,60	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			38 763 858,79	36 517 441,94	1,06
15 867 000,00	OPTICS BIDCO SPA 7.721% 04/06/2038	USD	16 725 825,41	16 122 587,43	0,47
7 587 000,00	OPTICS BIDCO SPA 7.20% 18/07/2036	USD	7 841 500,96	7 508 968,22	0,22
5 500 000,00	OPTICS BIDCO SPA 5.25% 17/03/2055	EUR	5 812 589,94	5 453 800,00	0,16
5 400 000,00	EOLO SPA 4.875% 21/10/2028	EUR	5 435 025,01	4 923 126,00	0,14
2 677 000,00	OPTICS BIDCO SPA 6.00% 30/09/2034	USD	2 948 917,47	2 508 960,29	0,07
Finance			33 729 657,27	36 024 836,64	1,04
19 000 000,00	DOVALUE SPA 3.375% 31/07/2026	EUR	17 593 623,00	18 555 970,00	0,54
10 300 000,00	UNIPOLSAI ASSICURAZIONI SPA 4.90% 23/05/2034	EUR	10 284 859,00	10 713 648,00	0,31
5 000 000,00	INTESA SANPAOLO SPA 8.505% 20/09/2032	GBP	5 851 175,27	6 755 218,64	0,19
Health			19 956 076,04	20 376 301,00	0,59
10 300 000,00	MARCOLIN SPA 6.125% 15/11/2026	EUR	10 338 920,00	10 328 531,00	0,30
9 500 000,00	NEOPHARMED GENTILI SPA 7.125% 08/04/2030	EUR	9 617 156,04	10 047 770,00	0,29
Computing and IT			10 051 336,00	10 262 817,00	0,30
10 300 000,00	LUTECH SPA 5.00% 15/05/2027	EUR	10 051 336,00	10 262 817,00	0,30
Raw materials			3 837 074,78	3 784 420,00	0,11
3 800 000,00	ITELYUM REGENERATION SPA 4.625% 01/10/2026	EUR	3 837 074,78	3 784 420,00	0,11
NETHERLANDS			213 484 279,41	212 401 694,11	6,15
Telecommunication			106 453 109,13	104 549 386,74	3,03
34 485 000,00	SUNRISE HOLDCO IV BV 5.50% 15/01/2028	USD	31 252 448,62	32 169 458,14	0,93
16 800 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	17 068 060,11	15 715 728,00	0,46
14 150 000,00	VZ SECURED FINANCING BV 3.50% 15/01/2032	EUR	14 094 243,03	13 088 467,00	0,38
14 810 000,00	ZIGGO BV 4.875% 15/01/2030	USD	13 878 014,03	13 056 541,16	0,38
11 600 000,00	ZIGGO BOND CO. BV 6.125% 15/11/2032	EUR	11 600 000,00	11 642 224,00	0,34
11 500 000,00	ZIGGO BOND CO. BV 5.125% 28/02/2030	USD	10 199 453,63	9 840 690,03	0,28
5 800 000,00	ZIGGO BOND CO. BV 6.00% 15/01/2027	USD	5 037 029,71	5 561 558,41	0,16
3 800 000,00	VZ VENDOR FINANCING II BV 2.875% 15/01/2029	EUR	3 323 860,00	3 474 720,00	0,10
Consumer Retail			57 800 862,95	57 832 455,00	1,67
17 800 000,00	ZF EUROPE FINANCE BV 6.125% 13/03/2029	EUR	18 236 690,00	18 165 078,00	0,53
16 400 000,00	DUFYR ONE BV 3.375% 15/04/2028	EUR	15 938 613,06	16 268 144,00	0,47
15 400 000,00	ZF EUROPE FINANCE BV 4.75% 31/01/2029	EUR	15 026 943,22	14 953 708,00	0,43
8 700 000,00	DUFYR ONE BV 2.00% 15/02/2027	EUR	8 598 616,67	8 445 525,00	0,24
Industries			39 356 961,33	39 655 608,87	1,15
15 880 000,00	TRIVIM PACKAGING FINANCE BV 3.75% 15/08/2026	EUR	16 585 307,32	15 697 062,40	0,46
11 000 000,00	OI EUROPEAN GROUP BV 5.25% 01/06/2029	EUR	11 000 000,00	11 198 990,00	0,32
11 200 000,00	ENERGIZER GAMMA ACQUISITION BV 3.50% 30/06/2029	EUR	9 745 880,01	10 748 192,00	0,31
2 000 000,00	OI EUROPEAN GROUP BV 4.75% 15/02/2030	USD	1 725 774,00	1 700 801,47	0,05
300 000,00	OI EUROPEAN GROUP BV 6.25% 15/05/2028	EUR	300 000,00	310 563,00	0,01
Finance			9 873 346,00	10 364 243,50	0,30
5 300 000,00	CITYCON TREASURY BV 6.50% 08/03/2029	EUR	5 301 656,00	5 617 735,00	0,16
3 000 000,00	CITYCON TREASURY BV 5.00% 11/03/2030	EUR	2 980 440,00	3 015 390,00	0,09
1 900 000,00	CITYCON TREASURY BV 1.625% 12/03/2028	EUR	1 591 250,00	1 731 118,50	0,05
LUXEMBOURG			201 390 767,88	206 340 512,81	5,98
Telecommunication			102 933 328,61	102 808 947,15	2,98
27 035 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	26 316 625,51	26 956 057,80	0,78
17 000 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 5.50% 01/03/2028	USD	16 337 242,92	15 874 272,56	0,46
14 880 000,00	CONNECT FINCO SARL VIA CONNECT U.S. FINCO LLC 9.00% 15/09/2029	USD	13 192 867,70	13 118 397,07	0,38
12 614 736,79	SUMMER BC HOLDCO A SARL 9.25% 31/10/2027	EUR	12 534 718,84	12 654 473,21	0,37
8 400 000,00	PLT VII FINANCE SARL 6.00% 15/06/2031	EUR	8 399 666,59	8 825 628,00	0,25
8 253 000,00	TELECOM ITALIA CAPITAL SA 7.721% 04/06/2038	USD	8 596 631,10	8 240 964,82	0,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 200 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	7 335 299,85	7 130 232,00	0,21
5 500 000,00	MATTERHORN TELECOM SA 3.125% 15/09/2026	EUR	5 547 395,34	5 445 000,00	0,16
4 536 000,00	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	USD	4 482 308,20	4 403 139,46	0,13
173 000,00	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	USD	190 572,56	160 782,23	0,00
Consumer Retail			45 215 271,42	46 778 763,33	1,35
20 900 000,00	DANA FINANCING LUXEMBOURG SARL 8.50% 15/07/2031	EUR	21 974 168,74	22 844 118,00	0,66
8 200 000,00	MOTION FINCO SARL 7.375% 15/06/2030	EUR	8 387 927,87	8 322 426,00	0,24
8 400 000,00	DANA FINANCING LUXEMBOURG SARL 3.00% 15/07/2029	EUR	7 630 950,00	8 034 936,00	0,23
4 400 000,00	ACCORINVEST GROUP SA 6.375% 15/10/2029	EUR	4 400 000,00	4 622 508,00	0,13
3 000 000,00	ALBION FINANCING 2 SARL 8.75% 15/04/2027	USD	2 822 224,81	2 954 775,33	0,09
Finance			33 780 248,00	36 648 554,00	1,06
23 600 000,00	CPI PROPERTY GROUP SA 7.00% 07/05/2029	EUR	22 855 692,00	25 052 580,00	0,72
9 200 000,00	CPI PROPERTY GROUP SA 6.00% 27/01/2032	EUR	8 791 856,00	9 228 704,00	0,27
3 000 000,00	CPI PROPERTY GROUP SA 1.50% 27/01/2031	EUR	2 132 700,00	2 367 270,00	0,07
Health			10 885 669,85	11 268 498,33	0,33
6 670 000,00	CIDRON AIDA FINCO SARL 6.25% 01/04/2028	GBP	7 403 544,85	7 683 048,33	0,22
3 300 000,00	EPHIOS SUBCO 3 SARL 7.875% 31/01/2031	EUR	3 482 125,00	3 585 450,00	0,11
Supranational			8 576 250,00	8 835 750,00	0,26
8 500 000,00	STENA INTERNATIONAL SA 7.25% 15/02/2028	EUR	8 576 250,00	8 835 750,00	0,26
UNITED STATES			115 886 906,16	117 484 412,20	3,40
Consumer Retail			42 214 904,14	42 217 817,84	1,22
27 000 000,00	ZF NORTH AMERICA CAPITAL, INC. 6.875% 23/04/2032	USD	24 739 685,52	24 535 450,34	0,71
10 000 000,00	ZF NORTH AMERICA CAPITAL, INC. 7.125% 14/04/2030	USD	9 455 666,22	9 532 302,79	0,27
5 000 000,00	DANA, INC. 4.50% 15/02/2032	USD	4 378 090,00	4 420 762,71	0,13
4 000 000,00	MERLIN ENTERTAINMENTS GROUP U.S. HOLDINGS, INC. 7.375% 15/02/2031	USD	3 641 462,40	3 729 302,00	0,11
Industries			34 813 088,60	35 163 032,36	1,02
15 500 000,00	BELDEN, INC. 3.375% 15/07/2031	EUR	15 529 324,32	14 995 630,00	0,44
12 000 000,00	ENERGIZER HOLDINGS, INC. 4.375% 31/03/2029	USD	10 055 925,01	10 733 133,25	0,31
7 000 000,00	OWENS-BROCKWAY GLASS CONTAINER, INC. 7.25% 15/05/2031	USD	6 461 459,09	6 582 095,30	0,19
2 987 000,00	OWENS-BROCKWAY GLASS CONTAINER, INC. 6.625% 13/05/2027	USD	2 766 380,18	2 852 173,81	0,08
Energy			15 936 775,36	15 965 342,74	0,46
16 682 926,83	BORR IHC LTD. VIA BORR FINANCE LLC 10.00% 15/11/2028	USD	15 936 775,36	15 965 342,74	0,46
Telecommunication			14 773 830,19	15 846 971,74	0,46
12 000 000,00	VIASAT, INC. 5.625% 15/04/2027	USD	10 285 520,29	11 083 572,64	0,32
5 000 000,00	SUMMER BC BIDCO B LLC 5.50% 31/10/2026	USD	4 488 309,90	4 763 399,10	0,14
Supranational			8 148 307,87	8 291 247,52	0,24
8 635 934,70	BORR IHC LTD. VIA BORR FINANCE LLC 10.375% 15/11/2030	USD	8 148 307,87	8 291 247,52	0,24
SPAIN			89 663 479,23	89 432 629,00	2,59
Telecommunication			32 009 750,00	32 813 950,00	0,95
32 500 000,00	EDREAMS ODIGEO SA 5.50% 15/07/2027	EUR	32 009 750,00	32 813 950,00	0,95
Health			29 470 519,23	27 810 945,00	0,81
25 300 000,00	GRIFOLS SA 3.875% 15/10/2028	EUR	24 028 402,00	22 766 458,00	0,66
5 300 000,00	GRIFOLS SA 2.25% 15/11/2027	EUR	5 442 117,23	5 044 487,00	0,15
Consumer Retail			17 848 760,00	18 015 199,00	0,52
15 500 000,00	EROSKI S COOP 10.625% 30/04/2029	EUR	16 687 812,50	16 817 035,00	0,49
1 200 000,00	MINOR HOTELS EUROPE & AMERICAS SA 4.00% 02/07/2026	EUR	1 160 947,50	1 198 164,00	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			10 334 450,00	10 792 535,00	0,31
5 900 000,00	NEINOR HOMES SA 5.875% 15/02/2030	EUR	5 900 000,00	6 141 133,00	0,18
4 700 000,00	BANCO DE SABADELL SA 2.50% 15/04/2031	EUR	4 434 450,00	4 651 402,00	0,13
JERSEY			84 850 587,23	86 697 617,97	2,51
Consumer Retail			84 850 587,23	86 697 617,97	2,51
28 100 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD. 10.375% 31/03/2029	GBP	33 043 631,23	33 334 424,79	0,97
20 500 000,00	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	EUR	20 424 600,00	21 426 600,00	0,62
15 000 000,00	TVL FINANCE PLC 10.25% 28/04/2028	GBP	18 634 507,82	18 786 179,21	0,54
14 015 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD. 10.00% 31/03/2029	USD	12 747 848,18	13 150 413,97	0,38
TURKEY			79 963 111,22	84 235 166,26	2,44
Finance			53 597 611,70	56 840 494,70	1,65
20 500 000,00	TURKIYE VAKIFLAR BANKASI TAO 9.00% 12/10/2028	USD	19 698 518,17	21 091 935,28	0,61
12 700 000,00	YAPI VE KREDI BANKASI AS 9.25% 16/10/2028	USD	12 307 577,93	13 194 140,38	0,38
13 400 000,00	YAPI VE KREDI BANKASI AS 7.125% 10/10/2029	USD	12 133 476,60	12 931 290,56	0,38
5 000 000,00	AKBANK TAS 7.498% 20/01/2030	USD	4 874 706,96	4 870 014,26	0,14
5 000 000,00	TURKIYE VAKIFLAR BANKASI TAO 6.875% 07/01/2030	USD	4 583 332,04	4 753 114,22	0,14
Telecommunication			16 557 602,76	17 594 237,44	0,51
11 000 000,00	TURK TELEKOMUNIKASYON AS 7.375% 20/05/2029	USD	10 171 719,44	10 797 314,81	0,31
6 900 000,00	TURKCELL ILETISIM HIZMETLERI AS 5.80% 11/04/2028	USD	6 056 435,81	6 433 491,73	0,19
377 000,00	TURK TELEKOMUNIKASYON AS 6.875% 28/02/2025	USD	329 447,51	363 430,90	0,01
Consumer Retail			9 807 896,76	9 800 434,12	0,28
5 000 000,00	ARCELIK AS 8.50% 25/09/2028	USD	4 993 327,76	4 983 437,72	0,14
5 000 000,00	FORD OTOMOTIV SANAYI AS 7.125% 25/04/2029	USD	4 814 569,00	4 816 996,40	0,14
AUSTRIA			79 679 584,06	78 266 135,51	2,27
Computing and IT			49 561 291,27	47 452 172,48	1,37
32 800 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	34 024 525,50	32 279 136,00	0,93
16 000 000,00	AMS-OSRAM AG 12.25% 30/03/2029	USD	15 536 765,77	15 173 036,48	0,44
Industries			24 381 140,00	24 756 310,00	0,72
23 500 000,00	BENTELER INTERNATIONAL AG 9.375% 15/05/2028	EUR	24 381 140,00	24 756 310,00	0,72
Supranational			5 737 152,79	6 057 653,03	0,18
6 000 000,00	BENTELER INTERNATIONAL AG 10.50% 15/05/2028	USD	5 737 152,79	6 057 653,03	0,18
SWEDEN			69 438 985,54	74 620 022,20	2,16
Finance			36 978 645,00	41 640 120,00	1,20
20 000 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING AB 0.75% 14/11/2028	EUR	12 696 200,00	14 019 600,00	0,40
11 200 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING AB 2.375% 04/08/2026	EUR	9 109 000,00	10 058 272,00	0,29
12 200 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING AB 2.25% 12/07/2027	EUR	9 776 795,00	9 796 844,00	0,28
6 000 000,00	HEIMSTADEN AB 4.375% 06/03/2027	EUR	3 425 000,00	5 404 620,00	0,16
2 400 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 3.00% 14/01/2025	EUR	1 971 650,00	2 360 784,00	0,07
Consumer Retail			26 860 340,54	27 202 718,20	0,79
14 640 000,00	VERISURE MIDHOLDING AB 5.25% 15/02/2029	EUR	14 269 090,54	14 611 891,20	0,42
7 200 000,00	DOMETIC GROUP AB 2.00% 29/09/2028	EUR	6 491 250,00	6 561 648,00	0,19
6 100 000,00	DOMETIC GROUP AB 3.00% 08/05/2026	EUR	6 100 000,00	6 029 179,00	0,18
Computing and IT			5 600 000,00	5 777 184,00	0,17
5 600 000,00	ASMODEE GROUP AB 5.75% 15/12/2029	EUR	5 600 000,00	5 777 184,00	0,17

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Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			70 569 422,04	72 859 553,00	2,11
Consumer Retail			59 269 422,04	61 236 825,00	1,77
18 600 000,00	TUI AG 5.875% 15/03/2029	EUR	18 555 017,00	19 450 950,00	0,56
14 400 000,00	MOTEL ONE GMBH VIA MUENCHEN 7.75% 02/04/2031	EUR	14 616 364,00	15 478 992,00	0,45
14 600 000,00	MAHLE GMBH 6.50% 02/05/2031	EUR	14 282 055,00	14 309 460,00	0,41
5 900 000,00	MAHLE GMBH 2.375% 14/05/2028	EUR	5 162 530,00	5 149 638,00	0,15
4 700 000,00	APCOA GROUP GMBH 6.00% 15/04/2031	EUR	4 643 600,00	4 750 901,00	0,14
1 200 000,00	TUI CRUISES GMBH 6.25% 15/04/2029	EUR	1 208 181,82	1 264 356,00	0,04
800 000,00	CT INVESTMENT GMBH 6.375% 15/04/2030	EUR	801 674,22	832 528,00	0,02
Industries			11 300 000,00	11 622 728,00	0,34
11 300 000,00	DYNAMO NEWCO II GMBH 6.25% 15/10/2031	EUR	11 300 000,00	11 622 728,00	0,34
GIBRALTAR			44 480 954,70	44 527 944,98	1,29
Consumer Retail			44 480 954,70	44 527 944,98	1,29
31 300 000,00	888 ACQUISITIONS LTD. 10.75% 15/05/2030	GBP	37 533 954,70	37 694 194,98	1,09
7 000 000,00	888 ACQUISITIONS LTD. 7.558% 15/07/2027	EUR	6 947 000,00	6 833 750,00	0,20
NORWAY			27 560 972,75	28 367 718,63	0,82
Energy			27 560 972,75	28 367 718,63	0,82
28 600 000,00	TGS ASA 8.50% 15/01/2030	USD	27 560 972,75	28 367 718,63	0,82
FINLAND			24 481 202,64	25 620 722,65	0,74
Consumer Retail			19 415 729,00	19 954 760,00	0,58
19 600 000,00	FINNAIR OYJ 4.75% 24/05/2029	EUR	19 415 729,00	19 954 760,00	0,58
Telecommunication			5 065 473,64	5 665 962,65	0,16
5 780 000,00	NOKIA OYJ 6.625% 15/05/2039	USD	5 065 473,64	5 665 962,65	0,16
BELGIUM			19 559 699,38	19 768 262,00	0,57
Basic Goods			19 559 699,38	19 768 262,00	0,57
19 900 000,00	ONTEX GROUP NV 3.50% 15/07/2026	EUR	19 559 699,38	19 768 262,00	0,57
IRELAND			11 716 190,00	12 146 168,01	0,35
Consumer Retail			11 716 190,00	12 146 168,01	0,35
10 000 000,00	PERRIGO FINANCE UNLIMITED CO. 6.125% 30/09/2032	USD	9 116 190,00	9 455 818,01	0,27
2 600 000,00	PERRIGO FINANCE UNLIMITED CO. 5.375% 30/09/2032	EUR	2 600 000,00	2 690 350,00	0,08
ISLE OF MAN			4 915 703,50	5 033 770,86	0,15
Consumer Retail			4 915 703,50	5 033 770,86	0,15
2 828 000,00	PLAYTECH PLC 4.25% 07/03/2026	EUR	2 780 990,93	2 811 936,96	0,08
2 145 000,00	PLAYTECH PLC 5.875% 28/06/2028	EUR	2 134 712,57	2 221 833,90	0,07
BERMUDA			4 299 107,74	4 309 705,26	0,12
Energy			4 299 107,74	4 309 705,26	0,12
4 400 000,00	SEADRILL FINANCE LTD. 8.375% 01/08/2030	USD	4 299 107,74	4 309 705,26	0,12
SERBIA			3 968 620,50	4 137 758,38	0,12
Consumer Retail			3 968 620,50	4 137 758,38	0,12
4 300 000,00	TELECOMMUNICATIONS CO. TELEKOM SRBIJA AD BELGRADE 7.00% 28/10/2029	USD	3 968 620,50	4 137 758,38	0,12
CAYMAN ISLANDS			2 173 418,37	2 273 335,44	0,07
Telecommunication			2 173 418,37	2 273 335,44	0,07
2 392 000,00	C&W SENIOR FINANCE LTD. 6.875% 15/09/2027	USD	2 173 418,37	2 273 335,44	0,07

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Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			1 045 504 863,73	1 092 116 870,54	31,63
ITALY			197 110 362,04	204 399 915,51	5,92
Finance			174 470 877,04	180 860 739,51	5,24
23 000 000,00	UNICREDIT SPA FRN 02/04/2034	USD	22 482 174,41	23 119 496,76	0,67
19 000 000,00	UNICREDIT SPA FRN 19/06/2032	USD	16 498 179,29	18 291 742,27	0,53
18 000 000,00	BPER BANCA SPA FRN 25/07/2032	EUR	17 685 000,00	18 057 960,00	0,52
14 800 000,00	BANCO BPM SPA FRN 14/01/2031	EUR	14 730 440,00	14 724 668,00	0,43
13 500 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	14 726 018,92	13 601 385,00	0,39
12 700 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	12 700 000,00	13 537 311,00	0,39
12 400 000,00	BANCO BPM SPA FRN 14/09/2030	EUR	12 400 000,00	12 520 156,00	0,36
10 100 000,00	BPER BANCA SPA FRN 31/12/2099	EUR	10 272 000,00	11 016 373,00	0,32
7 600 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 22/04/2034	EUR	7 573 020,00	8 002 420,00	0,23
7 100 000,00	INTESA SANPAOLO SPA FRN 20/02/2034	EUR	7 100 000,00	7 701 015,00	0,22
6 400 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	6 427 604,39	6 524 672,00	0,19
6 000 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	6 000 000,00	6 220 800,00	0,18
4 900 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	4 900 000,00	5 649 357,00	0,16
5 200 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	5 200 000,00	5 398 588,00	0,16
5 100 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	4 520 000,00	4 977 039,00	0,15
5 000 000,00	UNICREDIT SPA FRN 30/06/2035	USD	4 656 440,03	4 645 050,48	0,14
3 600 000,00	BPER BANCA SPA FRN 31/12/2099	EUR	3 600 000,00	3 677 796,00	0,11
3 000 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	3 000 000,00	3 194 910,00	0,09
Industries			13 727 625,00	14 252 409,00	0,41
15 300 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	13 727 625,00	14 252 409,00	0,41
Multi-Utilities			6 811 860,00	7 175 217,00	0,21
5 100 000,00	A2A SPA FRN 31/12/2099	EUR	5 072 460,00	5 259 477,00	0,15
2 000 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	1 739 400,00	1 915 740,00	0,06
Consumer Retail			2 100 000,00	2 111 550,00	0,06
2 100 000,00	DUOMO BIDCO SPA FRN 15/07/2031	EUR	2 100 000,00	2 111 550,00	0,06
UNITED KINGDOM			151 427 177,16	155 306 990,21	4,50
Telecommunication			99 252 919,11	101 108 643,12	2,93
20 800 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	23 515 388,59	21 166 912,00	0,61
20 000 000,00	BRITISH TELECOMMUNICATIONS PLC FRN 23/11/2081	USD	16 599 336,85	18 603 186,00	0,54
18 600 000,00	VODAFONE GROUP PLC FRN 04/04/2079	USD	19 470 536,08	18 523 120,34	0,54
16 600 000,00	VODAFONE GROUP PLC FRN 30/08/2084	EUR	16 652 220,00	18 231 282,00	0,53
5 000 000,00	VODAFONE GROUP PLC FRN 30/08/2086	GBP	5 818 735,01	6 532 858,70	0,19
5 000 000,00	VODAFONE GROUP PLC FRN 03/10/2078	GBP	5 821 659,49	6 001 178,38	0,17
4 500 000,00	VODAFONE GROUP PLC FRN 04/06/2081	USD	3 674 970,00	3 843 490,89	0,11
5 000 000,00	VODAFONE GROUP PLC FRN 04/06/2081	USD	3 715 439,09	3 644 857,39	0,11
2 900 000,00	VODAFONE GROUP PLC FRN 04/06/2081	USD	2 368 314,00	2 675 477,42	0,08
2 000 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	1 616 320,00	1 886 280,00	0,05
Finance			33 901 036,99	36 311 666,81	1,05
11 400 000,00	SHERWOOD FINANCING PLC FRN 15/12/2029	EUR	10 801 630,00	11 034 858,00	0,32
7 400 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	8 600 580,70	9 237 239,30	0,27
8 000 000,00	STANDARD CHARTERED PLC FRN 31/12/2099	USD	6 273 854,86	6 866 556,90	0,20
3 500 000,00	NATWEST GROUP PLC FRN 31/12/2099	USD	3 247 356,00	3 588 792,69	0,10
4 000 000,00	BARCLAYS PLC FRN 31/12/2099	USD	3 136 927,43	3 462 249,96	0,10
2 000 000,00	BARCLAYS PLC FRN 31/12/2099	USD	1 840 688,00	2 121 969,96	0,06
Industries			10 773 221,06	10 165 355,28	0,30
9 200 000,00	HEATHROW FINANCE PLC FRN 01/09/2029	GBP	10 773 221,06	10 165 355,28	0,30
Consumer Retail			7 500 000,00	7 721 325,00	0,22
7 500 000,00	STONEGATE PUB CO. FINANCING PLC FRN 31/07/2029	EUR	7 500 000,00	7 721 325,00	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			151 650 769,75	152 481 853,57	4,42
Multi-Utilities			96 678 407,32	94 708 464,95	2,75
25 600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	25 059 448,00	24 973 568,00	0,72
17 600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	17 711 008,77	16 347 056,00	0,47
10 800 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2029	EUR	11 448 000,00	11 901 168,00	0,35
9 900 000,00	ELECTRICITE DE FRANCE SA FRN 22/07/2049	GBP	11 702 621,49	11 514 142,15	0,33
7 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	6 944 980,00	6 601 420,00	0,19
5 600 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	5 511 711,34	5 216 120,00	0,15
4 700 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	4 700 000,00	5 012 080,00	0,15
5 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	5 025 074,14	4 821 600,00	0,14
3 000 000,00	ELECTRICITE DE FRANCE SA FRN 29/01/2049	EUR	3 356 250,00	2 995 590,00	0,09
2 100 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	GBP	2 488 341,58	2 579 343,80	0,08
2 400 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	2 387 112,00	2 444 016,00	0,07
300 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	343 860,00	302 361,00	0,01
Finance			18 712 672,43	19 638 744,62	0,57
8 300 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	6 303 613,79	6 783 075,49	0,20
6 600 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	6 413 889,04	6 599 426,06	0,19
4 400 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	4 104 095,60	4 370 468,17	0,13
2 000 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	1 891 074,00	1 885 774,90	0,05
Consumer Retail			16 977 440,00	18 317 748,00	0,53
12 900 000,00	ACCOR SA FRN 31/12/2099	EUR	12 977 440,00	14 268 948,00	0,41
4 000 000,00	ACCOR SA FRN 31/12/2099	EUR	4 000 000,00	4 048 800,00	0,12
Industries			9 682 250,00	10 048 320,00	0,29
9 600 000,00	ALSTOM SA FRN 31/12/2099	EUR	9 682 250,00	10 048 320,00	0,29
Basic Goods			9 600 000,00	9 768 576,00	0,28
9 600 000,00	ROQUETTE FRERES SA FRN 31/12/2099	EUR	9 600 000,00	9 768 576,00	0,28
PORTUGAL			106 043 527,29	109 457 742,00	3,17
Multi-Utilities			57 328 180,78	60 314 097,00	1,75
28 500 000,00	EDP SA FRN 23/04/2083	EUR	28 508 492,78	29 930 985,00	0,87
7 100 000,00	EDP SA FRN 29/05/2054	EUR	7 054 773,00	7 256 697,00	0,21
6 500 000,00	EDP SA FRN 16/09/2054	EUR	6 457 165,00	6 609 655,00	0,19
6 000 000,00	EDP SA FRN 20/07/2080	EUR	5 577 000,00	5 902 080,00	0,17
6 000 000,00	EDP SA FRN 02/08/2081	EUR	5 433 750,00	5 845 680,00	0,17
5 000 000,00	EDP SA FRN 14/03/2082	EUR	4 297 000,00	4 769 000,00	0,14
Finance			48 715 346,51	49 143 645,00	1,42
23 200 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	23 115 296,51	23 183 064,00	0,67
20 900 000,00	BANCO COMERCIAL PORTUGUES SA FRN 17/05/2032	EUR	20 900 000,00	20 987 153,00	0,61
4 600 000,00	BANCO COMERCIAL PORTUGUES SA FRN 31/12/2099	EUR	4 700 050,00	4 973 428,00	0,14
GERMANY			103 021 371,40	105 503 484,01	3,06
Finance			68 024 582,40	69 458 764,01	2,01
22 000 000,00	DEUTSCHE BANK AG FRN 30/04/2027	EUR	21 007 880,00	20 856 660,00	0,60
19 600 000,00	LANDESBANK BADEN-WUERTTEMBERG FRN 31/12/2099	EUR	19 513 000,00	19 228 972,00	0,56
12 800 000,00	COMMERZBANK AG FRN 31/12/2099	EUR	12 892 800,00	14 028 800,00	0,41
10 200 000,00	COMMERZBANK AG FRN 31/12/2099	USD	9 208 682,40	9 806 578,01	0,28
2 400 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	2 401 512,00	2 445 096,00	0,07
1 800 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	1 800 540,00	1 885 842,00	0,05
1 200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	1 200 168,00	1 206 816,00	0,04
Health			34 996 789,00	36 044 720,00	1,05
14 300 000,00	BAYER AG FRN 25/09/2083	EUR	14 462 509,00	15 053 038,00	0,44
8 400 000,00	BAYER AG FRN 13/09/2054	EUR	8 376 144,00	8 385 636,00	0,24
8 700 000,00	BAYER AG FRN 12/11/2079	EUR	7 879 550,00	8 166 081,00	0,24
4 300 000,00	BAYER AG FRN 25/09/2083	EUR	4 278 586,00	4 439 965,00	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			76 676 444,74	79 636 911,65	2,31
Finance			76 676 444,74	79 636 911,65	2,31
11 000 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	11 000 000,00	11 617 870,00	0,34
9 600 000,00	BANCO DE SABADELL SA FRN 16/08/2033	EUR	9 582 240,00	10 207 776,00	0,30
9 000 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	9 116 590,91	9 035 190,00	0,26
9 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	8 207 727,63	8 338 580,01	0,24
7 100 000,00	BANCO DE SABADELL SA FRN 27/06/2034	EUR	7 079 978,00	7 383 077,00	0,21
7 600 000,00	CAIXABANK SA FRN 31/12/2099	EUR	7 302 225,36	7 001 044,00	0,20
7 000 000,00	UNICAJA BANCO SA FRN 31/12/2099	EUR	6 398 000,00	6 762 980,00	0,20
5 000 000,00	BANCO DE SABADELL SA FRN 17/01/2030	EUR	4 169 736,84	4 985 300,00	0,14
4 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	3 722 316,00	4 192 370,64	0,12
4 200 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	4 148 550,00	3 770 130,00	0,11
3 400 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	3 183 080,00	3 333 564,00	0,10
3 000 000,00	CAIXABANK SA FRN 31/12/2099	EUR	2 766 000,00	3 009 030,00	0,09
GREECE			69 535 694,00	74 074 733,90	2,14
Finance			69 535 694,00	74 074 733,90	2,14
12 100 000,00	PIRAEUS BANK SA FRN 05/12/2029	EUR	12 206 646,00	13 497 429,00	0,39
11 800 000,00	ALPHA BANK SA FRN 12/05/2030	EUR	11 736 280,00	12 473 780,00	0,36
9 698 000,00	PIRAEUS FINANCIAL HOLDINGS SA FRN 17/04/2034	EUR	10 205 160,00	10 750 717,90	0,31
9 900 000,00	EUROBANK ERGASIAS SERVICES & HOLDINGS SA FRN 25/04/2034	EUR	9 927 868,00	10 729 125,00	0,31
10 000 000,00	ALPHA SERVICES & HOLDINGS SA FRN 11/06/2031	EUR	9 775 000,00	10 176 100,00	0,30
8 000 000,00	ALPHA SERVICES & HOLDINGS SA FRN 31/12/2099	EUR	8 023 240,00	8 402 160,00	0,24
7 700 000,00	PIRAEUS FINANCIAL HOLDINGS SA FRN 18/09/2035	EUR	7 661 500,00	8 045 422,00	0,23
NETHERLANDS			65 779 224,53	65 781 924,55	1,90
Telecommunication			61 817 341,03	61 418 622,00	1,78
17 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	16 861 900,00	18 306 450,00	0,53
14 800 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	15 204 218,79	14 855 944,00	0,43
15 400 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	15 380 528,74	14 302 288,00	0,42
14 300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	14 370 693,50	13 953 940,00	0,40
Finance			3 961 883,50	4 363 302,55	0,12
5 000 000,00	ING GROEP NV FRN 31/12/2099	USD	3 961 883,50	4 363 302,55	0,12
LUXEMBOURG			38 824 061,47	48 118 043,00	1,39
Finance			17 000 931,47	26 663 686,00	0,77
11 500 000,00	CPI PROPERTY GROUP SA FRN 31/12/2099	EUR	7 219 857,84	11 108 540,00	0,32
10 600 000,00	CPI PROPERTY GROUP SA FRN 31/12/2099	EUR	6 567 273,63	10 113 778,00	0,29
6 200 000,00	CPI PROPERTY GROUP SA FRN 25/07/2028	EUR	3 213 800,00	5 441 368,00	0,16
Telecommunication			21 823 130,00	21 454 357,00	0,62
14 800 000,00	SES SA FRN 12/09/2054	EUR	13 841 350,00	13 592 764,00	0,39
4 700 000,00	SES SA FRN 31/12/2099	EUR	4 388 880,00	4 408 647,00	0,13
3 800 000,00	SES SA FRN 12/09/2054	EUR	3 592 900,00	3 452 946,00	0,10
SWEDEN			34 416 402,26	40 910 713,00	1,18
Finance			33 416 402,26	39 899 113,00	1,15
29 100 000,00	CASTELLUM AB FRN 31/12/2099	EUR	25 569 497,58	27 876 636,00	0,80
9 200 000,00	HEIMSTADEN BOSTAD AB FRN 31/12/2099	EUR	5 870 060,00	8 763 828,00	0,25
1 800 000,00	HEIMSTADEN BOSTAD AB FRN 31/12/2099	EUR	1 066 456,45	1 643 274,00	0,05
1 000 000,00	HEIMSTADEN BOSTAD AB FRN 31/12/2099	EUR	530 000,00	969 310,00	0,03
700 000,00	HEIMSTADEN BOSTAD AB FRN 31/12/2099	EUR	380 388,23	646 065,00	0,02
Computing and IT			1 000 000,00	1 011 600,00	0,03
1 000 000,00	ASMODEE GROUP AB FRN 15/12/2029	EUR	1 000 000,00	1 011 600,00	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			24 967 489,74	29 245 621,98	0,85
Finance			24 967 489,74	29 245 621,98	0,85
17 100 000,00	CITYCON OYJ FRN 31/12/2099	EUR	12 460 550,14	15 468 147,00	0,45
11 200 000,00	CITYCON OYJ FRN 31/12/2099	EUR	9 631 570,00	10 829 056,00	0,31
3 200 000,00	NORDEA BANK ABP FRN 31/12/2099	USD	2 875 369,60	2 948 418,98	0,09
IRELAND			9 412 000,00	9 950 370,00	0,29
Finance			9 412 000,00	9 950 370,00	0,29
9 400 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	9 412 000,00	9 950 370,00	0,29
TURKEY			7 770 316,15	7 835 673,22	0,23
Finance			7 770 316,15	7 835 673,22	0,23
8 000 000,00	TURKIYE GARANTI BANKASI AS FRN 28/02/2034	USD	7 770 316,15	7 835 673,22	0,23
AUSTRIA			4 537 500,00	4 825 800,00	0,14
Finance			4 537 500,00	4 825 800,00	0,14
5 000 000,00	ERSTE GROUP BANK AG FRN 31/12/2099	EUR	4 537 500,00	4 825 800,00	0,14
SWITZERLAND			4 332 523,20	4 587 093,94	0,13
Finance			4 332 523,20	4 587 093,94	0,13
4 800 000,00	UBS GROUP AG FRN 31/12/2099	USD	4 332 523,20	4 587 093,94	0,13
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			6 575 613,90	6 944 999,42	0,20
Ordinary Bonds			6 575 613,90	6 944 999,42	0,20
ITALY			6 575 613,90	6 944 999,42	0,20
Finance			6 575 613,90	6 944 999,42	0,20
7 203 000,00	INTESA SANPAOLO SPA 5.71% 15/01/2026	USD	6 575 613,90	6 944 999,42	0,20
INVESTMENT FUNDS			80 155 567,68	90 459 371,47	2,62
UCI Units			80 155 567,68	90 459 371,47	2,62
LUXEMBOURG			80 155 567,68	90 459 371,47	2,62
Finance			80 155 567,68	90 459 371,47	2,62
52 601,91	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	27 364 228,11	33 488 128,90	0,97
50 946,23	EURIZON INVESTMENT SICAV - CREDIT INCOME -I-	EUR	28 555 337,97	30 596 265,49	0,89
149 177,24	EURIZON FUND - GLOBAL MULTI CREDIT -Z-*	EUR	15 500 742,84	15 845 606,43	0,46
85 264,97	EURIZON FUND - BOND EURO HIGH YIELD -Z-*	EUR	8 735 258,76	10 529 370,65	0,30
Total Portfolio			3 297 927 069,18	3 394 262 231,21	98,31

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(1 284 129,94)	134 481 037,93
Unrealised loss on future contracts and notional						(1 284 129,94)	134 481 037,93
100 000	927	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(880 929,94)	97 355 137,93
100 000	315	Purchase	EURO BOBL	06/03/2025	EUR	(403 200,00)	37 125 900,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(36 492 340,39)
Unrealised profit on forward foreign exchange contracts					207 014,44
15/01/2025	11 307 107,73	USD	10 733 542,63	EUR	180 654,40
15/01/2025	1 178 542,43	USD	1 118 759,61	EUR	18 829,65
15/01/2025	335 368,61	USD	318 356,68	EUR	5 358,21
15/01/2025	127 579,18	USD	121 272,98	EUR	1 872,95
15/01/2025	13 279,00	USD	12 622,62	EUR	194,95
15/01/2025	6 762,95	USD	6 428,66	EUR	99,28
15/01/2025	4 968 103,35	HUF	12 059,24	EUR	5,00
15/01/2025	10 892,42	HUF	26,45	EUR	0.00
Unrealised loss on forward foreign exchange contracts					(36 699 354,83)
14/02/2025	290 454 802,37	EUR	318 100 000,00	USD	(16 206 539,75)
16/01/2025	98 772 851,53	EUR	109 000 000,00	USD	(6 435 385,94)
14/02/2025	162 353 798,75	EUR	137 200 000,00	GBP	(3 240 684,27)
14/03/2025	125 825 885,56	EUR	133 480 000,00	USD	(2 681 614,27)
16/01/2025	125 767 508,07	EUR	106 000 000,00	GBP	(2 354 348,83)
16/01/2025	12 277 910,77	EUR	13 500 000,00	USD	(752 467,26)
14/02/2025	7 864 129,78	EUR	8 600 000,00	USD	(426 620,12)
14/02/2025	7 809 263,76	EUR	8 540 000,00	USD	(423 643,70)
14/02/2025	9 414 166,57	EUR	10 200 000,00	USD	(419 048,42)
16/01/2025	8 696 111,17	EUR	9 440 000,00	USD	(415 501,32)
14/02/2025	11 535 256,68	EUR	12 210 000,00	USD	(235 680,09)
14/02/2025	13 471 499,05	EUR	14 200 000,00	USD	(217 878,69)
16/01/2025	3 973 806,65	EUR	4 330 000,00	USD	(205 566,45)
16/01/2025	4 140 889,63	EUR	4 500 000,00	USD	(202 569,71)
16/01/2025	4 336 732,72	EUR	4 700 000,00	USD	(199 769,26)
16/01/2025	3 726 800,67	EUR	4 050 000,00	USD	(182 312,74)
14/03/2025	87 610 113,95	EUR	72 850 000,00	GBP	(181 403,39)
14/02/2025	7 069 174,80	EUR	7 500 000,00	USD	(161 130,34)
16/01/2025	3 313 870,48	EUR	3 600 000,00	USD	(160 897,00)
14/02/2025	9 029 196,91	EUR	9 500 000,00	USD	(129 189,60)
16/01/2025	14 655 903,82	EUR	12 230 000,00	GBP	(126 457,59)
14/02/2025	6 815 167,91	EUR	7 200 000,00	USD	(125 925,03)
14/02/2025	7 492 553,45	EUR	7 900 000,00	USD	(123 367,97)
14/02/2025	4 842 231,05	EUR	5 130 000,00	USD	(103 297,67)
14/02/2025	1 828 624,76	EUR	2 000 000,00	USD	(99 456,61)
14/02/2025	7 987 658,47	EUR	6 700 000,00	GBP	(98 952,58)
14/02/2025	5 396 537,07	EUR	5 700 000,00	USD	(98 494,84)
16/01/2025	5 270 264,64	EUR	4 430 000,00	GBP	(84 262,02)
14/02/2025	3 669 744,50	EUR	3 890 000,00	USD	(80 373,77)
16/01/2025	5 539 065,97	EUR	4 630 000,00	GBP	(57 200,04)
14/02/2025	4 149 373,64	EUR	4 360 000,00	USD	(53 843,75)
14/03/2025	13 524 622,01	EUR	14 100 000,00	USD	(50 113,89)
14/02/2025	1 462 836,77	EUR	1 560 000,00	USD	(41 066,70)
14/02/2025	4 790 333,11	EUR	4 000 000,00	GBP	(37 494,38)
14/02/2025	10 028 603,16	EUR	8 340 000,00	GBP	(37 417,16)
14/03/2025	2 648 956,32	EUR	2 790 000,00	USD	(37 108,44)
16/01/2025	2 234 778,41	EUR	1 870 000,00	GBP	(25 484,54)
14/02/2025	2 994 058,59	EUR	2 500 000,00	GBP	(23 333,59)
16/01/2025	1 765 834,80	EUR	1 480 000,00	GBP	(23 036,41)
14/02/2025	1 167 777,99	EUR	1 230 000,00	USD	(17 992,05)
14/02/2025	879 374,41	EUR	930 000,00	USD	(17 183,43)
14/02/2025	828 672,35	EUR	700 000,00	GBP	(16 197,46)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
16/01/2025	2 099 056,52	EUR	1 750 000,00	GBP	(16 162,82)
14/02/2025	1 820 326,58	EUR	1 520 000,00	GBP	(14 247,87)
14/03/2025	2 972 355,18	EUR	3 100 000,00	USD	(12 161,22)
14/02/2025	1 028 159,62	EUR	860 000,00	GBP	(9 823,29)
14/02/2025	453 870,67	EUR	480 000,00	USD	(8 868,86)
14/02/2025	348 860,12	EUR	370 000,00	USD	(7 834,93)
14/03/2025	1 295 947,64	EUR	1 080 000,00	GBP	(5 560,10)
14/02/2025	284 857,54	EUR	300 000,00	USD	(4 354,67)
14/02/2025	198 273,14	EUR	210 000,00	USD	(4 175,40)
14/03/2025	151 342,34	EUR	160 000,00	USD	(2 697,22)
14/03/2025	584 630,93	EUR	610 000,00	USD	(2 644,88)
15/01/2025	109 249,16	EUR	113 713,08	USD	(512,50)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 899 920 098,59
Banks		(Note 3)	60 613 224,39
Other banks and broker accounts		(Notes 2, 3, 9)	8 347 991,06
Swap premium paid			7 081 985,12
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	2 917 598,90
Unrealised profit on swap contracts		(Note 2)	251 364,95
Interest receivable			33 161 141,80
Receivable on subscriptions			786 164,09
Total assets			2 013 079 568,90
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(21 327 712,85)
Unrealised loss on future contracts		(Notes 2, 9)	(514 630,64)
Unrealised loss on swap contracts		(Note 2)	(71 092,60)
Interest payable on swap contracts		(Note 2)	(42 322,11)
Payable on redemptions			(819 393,22)
Other liabilities			(1 524 853,08)
Total liabilities			(24 300 004,50)
Total net assets			1 988 779 564,40
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	117,77	50,000
Class C2 Units	USD	113,59	50,000
Class C7 Units	CHF	115,30	50,000
Class R Units	EUR	404,49	1 029 945,601
Class R2 Units	USD	422,74	641,748
Class RD Units	EUR	91,23	50 165,007
Class RDH Units	EUR	77,92	350 242,111
Class RH Units	EUR	310,46	477 888,018
Class RH9 Units	HUF	111,07	35 098,362
Class RM Units	EUR	244,65	1 055,389
Class RM2 Units	USD	253,51	4 577,512
Class X Units	EUR	122,94	46 689,507
Class XH Units	EUR	92,60	2 720 654,089
Class Y Units	EUR	117,62	50,000
Class Y2 Units	USD	113,44	50,000
Class Y7 Units	CHF	115,15	50,000
Class Z Units	EUR	475,45	950 889,900
Class Z2 Units	USD	101,09	41 251,534
Class ZD Units	EUR	115,98	84,882
Class ZDH Units	EUR	74,54	100,000
Class ZH Units	EUR	363,75	1 859 617,705

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	2 217 794 541,85
Net income from investments	(Note 2)	120 258 635,07
Net interest on bank accounts		1 014 519,34
Interest received on swap contracts	(Note 2)	1 987 918,22
Other income	(Notes 2, 6)	35 971,13
Total income		123 297 043,76
Management fee	(Note 6)	(13 460 378,72)
Performance fee	(Note 7)	(15,70)
Administration fee	(Note 8)	(3 823 619,27)
Subscription tax	(Note 4)	(446 668,36)
Interest paid on swap contracts	(Note 2)	(2 734 690,48)
Other charges and taxes	(Notes 5, 14)	(53 543,82)
Total expenses		(20 518 916,35)
Net investment income / (loss)		102 778 127,41
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(56 717 205,68)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	163 156 944,07
- option contracts	(Note 2)	192 215,42
- forward foreign exchange contracts	(Note 2)	(48 637 542,24)
- foreign currencies	(Note 2)	2 490 950,80
- future contracts	(Note 2)	(5 225 791,25)
- swap contracts	(Note 2)	(1 892 395,74)
Net result of operations for the year		156 145 302,79
Subscriptions for the year		600 693 461,10
Redemptions for the year		(984 488 548,87)
Dividend distributions	(Note 13)	(1 365 192,47)
Net assets at the end of the year		1 988 779 564,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 898 981 600,78	1 899 920 098,59	95,53
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 877 274 230,29	1 882 180 933,81	94,64
Ordinary Bonds			1 736 361 409,65	1 731 596 321,23	87,07
UNITED ARAB EMIRATES			101 023 219,48	96 368 527,22	4,85
Government			63 024 749,60	59 802 385,42	3,01
12 500 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 2.50% 30/09/2029	USD	11 358 154,34	10 868 541,26	0,55
9 000 000,00	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 6.125% 06/03/2036	USD	8 280 421,69	8 450 699,75	0,43
5 300 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 11/10/2027	USD	4 671 219,87	4 896 114,69	0,25
6 300 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.875% 16/04/2050	USD	5 927 249,98	4 626 712,48	0,23
4 800 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 5.50% 30/04/2054	USD	4 473 034,18	4 523 773,81	0,23
4 500 000,00	UAE INTERNATIONAL GOVERNMENT BONDS 4.05% 07/07/2032	USD	4 471 794,08	4 097 846,26	0,21
5 000 000,00	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 3.625% 10/03/2033	USD	3 928 601,09	4 033 896,48	0,20
6 000 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 30/09/2049	USD	5 413 978,71	3 826 325,27	0,19
5 800 000,00	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 4.375% 10/03/2051	USD	3 865 320,81	3 825 815,37	0,19
3 000 000,00	EMIRATE OF DUBAI GOVERNMENT INTERNATIONAL BONDS 5.25% 30/01/2043	USD	2 572 363,44	2 744 297,31	0,14
2 000 000,00	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 6.50% 23/11/2032	USD	1 923 430,19	1 989 512,22	0,10
3 000 000,00	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 4.00% 28/07/2050	USD	1 874 787,77	1 858 985,91	0,09
2 000 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 16/04/2030	USD	1 870 389,52	1 769 154,92	0,09
2 000 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.00% 15/09/2051	USD	1 333 363,48	1 248 285,79	0,06
1 500 000,00	EMIRATE OF DUBAI GOVERNMENT INTERNATIONAL BONDS 3.90% 09/09/2050	USD	1 060 640,45	1 042 423,90	0,05
Finance			27 082 846,89	25 761 707,64	1,30
6 000 000,00	MDGH GMTN RSC LTD. 5.50% 28/04/2033	USD	5 860 774,67	5 891 646,27	0,30
5 700 000,00	MDGH GMTN RSC LTD. 4.375% 22/11/2033	USD	5 186 855,71	5 156 256,64	0,26
4 500 000,00	MDGH GMTN RSC LTD. 2.875% 07/11/2029	USD	3 982 050,28	3 939 053,41	0,20
4 000 000,00	MDGH GMTN RSC LTD. 4.50% 07/11/2028	USD	3 915 477,80	3 803 418,46	0,19
3 000 000,00	MDGH GMTN RSC LTD. 3.95% 21/05/2050	USD	3 006 127,00	2 189 492,90	0,11
1 650 000,00	MDGH GMTN RSC LTD. 3.00% 28/03/2027	USD	1 445 505,77	1 526 620,40	0,08
2 000 000,00	MDGH GMTN RSC LTD. 3.40% 07/06/2051	USD	1 486 582,54	1 321 776,86	0,07
1 500 000,00	MDGH GMTN RSC LTD. 3.70% 07/11/2049	USD	1 283 554,12	1 052 100,39	0,05
1 000 000,00	MDGH GMTN RSC LTD. 5.084% 22/05/2053	USD	915 919,00	881 342,31	0,04
Energy			6 213 677,04	6 043 350,76	0,30
5 000 000,00	ABU DHABI CRUDE OIL PIPELINE LLC 4.60% 02/11/2047	USD	4 262 251,41	4 235 296,76	0,21
2 000 000,00	ABU DHABI CRUDE OIL PIPELINE LLC 3.65% 02/11/2029	USD	1 951 425,63	1 808 054,00	0,09
Consumer Retail			4 701 945,95	4 761 083,40	0,24
3 000 000,00	DP WORLD LTD. 2.375% 25/09/2026	EUR	2 890 500,00	2 940 900,00	0,15
2 000 000,00	DP WORLD LTD. 5.625% 25/09/2048	USD	1 811 445,95	1 820 183,40	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SAUDI ARABIA			98 313 833,55	95 676 241,33	4,81
Government			98 313 833,55	95 676 241,33	4,81
13 400 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.75% 16/01/2030	USD	12 142 291,59	12 684 513,17	0,64
11 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 17/04/2030	USD	10 433 522,28	10 287 628,69	0,52
11 100 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.625% 04/03/2028	USD	10 421 068,91	10 260 558,67	0,52
9 500 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.50% 25/10/2032	USD	9 369 922,57	9 215 962,88	0,46
6 600 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.375% 16/04/2029	USD	6 299 302,67	6 201 386,48	0,31
5 900 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.75% 18/01/2028	USD	5 444 864,43	5 652 661,25	0,28
6 300 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 22/10/2030	USD	5 673 884,25	5 466 063,48	0,28
6 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.75% 16/01/2054	USD	5 354 381,10	5 395 016,65	0,27
5 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.50% 03/02/2027	USD	4 355 044,32	4 586 817,75	0,23
5 350 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	USD	4 668 352,39	4 155 485,08	0,21
5 100 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.625% 04/10/2047	USD	4 885 594,77	4 023 360,51	0,20
3 700 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.00% 17/04/2049	USD	3 569 305,56	3 085 274,60	0,16
3 200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.875% 18/07/2033	USD	2 950 377,88	2 979 291,03	0,15
3 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.25% 16/01/2050	USD	3 142 933,52	2 596 687,47	0,13
2 400 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.00% 16/01/2034	USD	2 162 110,74	2 244 434,47	0,11
2 500 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.00% 18/01/2053	USD	2 144 353,64	2 034 379,43	0,10
2 650 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.25% 02/02/2033	USD	2 065 129,76	2 028 715,02	0,10
2 800 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.75% 21/01/2055	USD	2 153 639,33	1 790 620,87	0,09
1 200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.75% 03/02/2032	USD	1 077 753,84	987 383,83	0,05
INDONESIA			82 018 294,27	82 218 740,78	4,13
Government			57 844 083,24	57 125 482,62	2,87
5 500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.10% 24/04/2028	USD	5 354 227,84	5 138 556,01	0,26
4 400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 6.75% 15/01/2044	USD	5 082 706,88	4 793 089,11	0,24
5 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.85% 18/07/2027	USD	4 470 228,26	4 691 936,05	0,24
5 400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 2.85% 14/02/2030	USD	4 747 516,57	4 669 133,17	0,23
5 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.70% 10/02/2034	USD	4 530 285,35	4 574 601,43	0,23
5 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.125% 15/01/2045	USD	4 142 436,82	4 548 442,86	0,23
4 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.85% 11/01/2033	USD	3 678 953,95	3 727 056,13	0,19
4 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.85% 15/10/2030	USD	3 823 865,28	3 598 725,09	0,18
3 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 7.75% 17/01/2038	USD	3 328 111,05	3 490 922,10	0,18

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 900 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.10% 10/02/2054	USD	3 521 856,94	3 465 640,10	0,17
3 400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.40% 18/09/2029	USD	3 113 383,13	3 051 017,03	0,15
3 100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.50% 11/01/2028	USD	2 704 243,66	2 853 766,16	0,14
3 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.85% 12/03/2031	USD	2 451 643,07	2 371 405,01	0,12
2 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.25% 17/01/2042	USD	1 820 450,77	1 858 329,22	0,09
2 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.45% 15/04/2070	USD	1 551 062,82	1 546 093,60	0,08
2 600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.20% 23/09/2061	USD	2 162 446,95	1 545 688,00	0,08
2 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.35% 12/03/2071	USD	1 360 663,90	1 201 081,55	0,06
Energy			24 174 211,03	25 093 258,16	1,26
6 500 000,00	PERTAMINA PERSERO PT 3.65% 30/07/2029	USD	5 556 047,68	5 877 305,38	0,30
7 000 000,00	PERTAMINA PERSERO PT 2.30% 09/02/2031	USD	5 510 004,60	5 651 781,49	0,28
3 500 000,00	PERTAMINA PERSERO PT 1.40% 09/02/2026	USD	3 041 825,57	3 232 607,29	0,16
3 000 000,00	PERTAMINA PERSERO PT 6.50% 27/05/2041	USD	2 904 682,68	3 012 747,33	0,15
1 800 000,00	PERTAMINA PERSERO PT 6.45% 30/05/2044	USD	1 591 655,05	1 783 677,37	0,09
1 500 000,00	PERTAMINA PERSERO PT 6.00% 03/05/2042	USD	1 314 325,38	1 417 213,84	0,07
1 200 000,00	PERTAMINA PERSERO PT 3.10% 27/08/2030	USD	1 072 037,99	1 034 908,69	0,05
1 000 000,00	PERTAMINA PERSERO PT 6.50% 07/11/2048	USD	872 120,68	1 005 552,83	0,05
1 000 000,00	PERTAMINA PERSERO PT 4.70% 30/07/2049	USD	820 165,47	794 698,18	0,04
1 000 000,00	PERTAMINA PERSERO PT 4.175% 21/01/2050	USD	772 421,67	729 309,48	0,04
800 000,00	PERTAMINA PERSERO PT 4.15% 25/02/2060	USD	718 924,26	553 456,28	0,03
CHILE			79 941 638,85	74 922 740,52	3,77
Raw materials			41 635 740,92	39 231 105,71	1,97
6 600 000,00	CORP. NACIONAL DEL COBRE DE CHILE 6.44% 26/01/2036	USD	6 269 275,51	6 481 958,17	0,33
5 000 000,00	CORP. NACIONAL DEL COBRE DE CHILE 6.30% 08/09/2053	USD	4 534 696,64	4 703 910,94	0,24
5 000 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.15% 14/01/2030	USD	4 264 624,73	4 280 830,32	0,22
4 200 000,00	CORP. NACIONAL DEL COBRE DE CHILE 5.95% 08/01/2034	USD	3 904 439,44	4 020 926,90	0,20
3 500 000,00	CORP. NACIONAL DEL COBRE DE CHILE 5.625% 21/09/2035	USD	3 200 191,47	3 257 415,07	0,16
4 000 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.70% 30/01/2050	USD	3 667 540,27	2 578 618,91	0,13
3 000 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.00% 30/09/2029	USD	2 602 513,60	2 571 540,20	0,13
3 000 000,00	CORP. NACIONAL DEL COBRE DE CHILE 4.50% 01/08/2047	USD	2 815 604,37	2 237 933,26	0,11
2 800 000,00	CORP. NACIONAL DEL COBRE DE CHILE 4.25% 17/07/2042	USD	2 360 609,39	2 074 027,91	0,10
2 800 000,00	CORP. NACIONAL DEL COBRE DE CHILE 4.375% 05/02/2049	USD	2 278 442,08	2 033 413,72	0,10
1 500 000,00	CORP. NACIONAL DEL COBRE DE CHILE 5.125% 02/02/2033	USD	1 356 787,64	1 371 178,11	0,07
1 500 000,00	CORP. NACIONAL DEL COBRE DE CHILE 4.875% 04/11/2044	USD	1 561 172,36	1 189 037,00	0,06
1 300 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.75% 15/01/2031	USD	1 227 309,81	1 119 129,84	0,06
1 000 000,00	CORP. NACIONAL DEL COBRE DE CHILE 5.625% 18/10/2043	USD	1 145 379,19	875 026,52	0,04
750 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.15% 15/01/2051	USD	447 154,42	436 158,84	0,02
Government			31 347 028,26	29 061 817,02	1,46
6 500 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 2.75% 31/01/2027	USD	5 609 882,49	5 976 798,37	0,30
5 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 4.85% 22/01/2029	USD	4 551 965,72	4 780 106,01	0,24
5 059 885,00	CHILE GOVERNMENT INTERNATIONAL BONDS 4.95% 05/01/2036	USD	4 546 296,03	4 631 052,81	0,23
6 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.10% 22/01/2061	USD	3 690 862,48	3 434 514,57	0,17
4 250 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.10% 07/05/2041	USD	3 220 537,60	2 953 657,52	0,15
4 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 25/01/2050	USD	4 093 267,34	2 676 079,06	0,14

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 2.55% 27/01/2032	USD	2 666 852,82	2 427 957,40	0,12
3 800 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.25% 21/09/2071	USD	2 967 363,78	2 181 651,28	0,11
Energy			5 296 036,53	5 030 926,51	0,26
3 000 000,00	EMPRESA NACIONAL DEL PETROLEO 5.95% 30/07/2034	USD	2 802 688,97	2 878 898,95	0,15
2 000 000,00	EMPRESA NACIONAL DEL PETROLEO 4.50% 14/09/2047	USD	1 824 475,48	1 478 628,61	0,08
816 000,00	EMPRESA NACIONAL DEL PETROLEO 3.45% 16/09/2031	USD	668 872,08	673 398,95	0,03
Industries			1 662 833,14	1 598 891,28	0,08
2 000 000,00	EMPRESA DE LOS FERROCARRILES DEL ESTADO 3.068% 18/08/2050	USD	1 209 936,57	1 157 624,28	0,06
700 000,00	EMPRESA DE LOS FERROCARRILES DEL ESTADO 3.83% 14/09/2061	USD	452 896,57	441 267,00	0,02
SOUTH AFRICA			73 138 182,81	74 808 212,86	3,76
Government			73 138 182,81	74 808 212,86	3,76
17 800 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.75% 30/09/2049	USD	12 945 809,94	12 853 988,78	0,65
10 500 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.85% 30/09/2029	USD	9 028 432,29	9 439 859,53	0,47
10 200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 22/06/2030	USD	8 940 018,58	9 414 831,05	0,47
6 800 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 7.95% 19/11/2054	USD	6 430 375,86	6 287 258,04	0,32
6 700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.30% 12/10/2028	USD	5 793 590,59	6 045 981,37	0,30
7 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 6.25% 08/03/2041	USD	5 664 854,96	5 818 956,76	0,29
5 700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 7.10% 19/11/2036	USD	5 372 540,70	5 358 109,84	0,27
5 700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 20/04/2032	USD	4 823 063,76	5 165 339,21	0,26
5 650 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 7.30% 20/04/2052	USD	4 779 908,73	4 941 007,98	0,25
5 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.375% 24/07/2044	USD	3 355 832,06	3 613 375,01	0,18
4 400 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.65% 27/09/2047	USD	3 220 031,66	3 174 416,08	0,16
3 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.00% 12/10/2046	USD	2 078 558,36	1 995 731,44	0,10
900 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 6.30% 22/06/2048	USD	705 165,32	699 357,77	0,04
OMAN			62 256 071,87	66 255 681,72	3,33
Government			60 433 889,68	64 358 395,47	3,24
12 400 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 5.375% 08/03/2027	USD	10 898 331,32	11 916 309,64	0,60
11 000 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 5.625% 17/01/2028	USD	10 206 342,78	10 570 197,48	0,53
8 200 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 17/01/2048	USD	7 319 985,59	8 010 817,59	0,40
8 000 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.25% 25/01/2031	USD	7 611 158,95	7 914 475,73	0,40
8 000 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.00% 01/08/2029	USD	7 461 982,60	7 802 607,07	0,39
5 700 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 28/10/2027	USD	5 423 795,02	5 664 385,06	0,29
5 100 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 7.375% 28/10/2032	USD	5 271 194,81	5 417 573,87	0,27

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 700 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.50% 08/03/2047	USD	4 048 962,55	4 480 590,81	0,23
1 700 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.50% 08/03/2047	USD	1 428 855,06	1 625 600,50	0,08
1 000 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 4.75% 15/06/2026	USD	763 281,00	955 837,72	0,05
Energy			1 822 182,19	1 897 286,25	0,09
2 000 000,00	OQ SAOC 5.125% 06/05/2028	USD	1 822 182,19	1 897 286,25	0,09
MEXICO			70 067 495,30	66 103 396,61	3,32
Government			64 236 415,03	59 934 718,38	3,01
6 800 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.75% 27/04/2032	USD	6 548 574,20	5 949 565,46	0,30
5 725 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.875% 19/05/2033	USD	5 400 172,16	4 948 247,86	0,25
5 600 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.25% 16/04/2030	USD	4 920 386,08	4 703 984,37	0,24
5 252 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.338% 04/05/2053	USD	4 703 509,13	4 511 039,21	0,23
4 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.75% 11/01/2028	USD	3 659 603,24	3 669 763,23	0,18
3 250 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.40% 07/05/2054	USD	2 949 692,47	2 810 555,68	0,14
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.50% 22/04/2029	USD	2 833 128,35	2 760 284,11	0,14
2 800 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.35% 09/02/2035	USD	2 720 129,00	2 641 135,77	0,13
2 900 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.05% 11/01/2040	USD	2 735 913,09	2 593 420,45	0,13
3 200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.75% 31/12/2099	USD	3 159 275,34	2 367 598,15	0,12
2 500 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.15% 28/03/2027	USD	2 332 708,19	2 359 463,92	0,12
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.659% 24/05/2031	USD	2 270 626,57	2 350 570,38	0,12
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.75% 08/03/2044	USD	2 286 984,01	2 198 763,78	0,11
2 738 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.50% 12/02/2034	USD	2 402 067,51	2 103 448,66	0,11
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.60% 23/01/2046	USD	2 025 071,39	2 098 058,81	0,11
3 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.40% 12/02/2052	USD	2 165 617,71	1 960 415,17	0,10
3 500 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.75% 19/04/2071	USD	2 734 915,69	1 860 323,43	0,09
1 800 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.00% 07/05/2036	USD	1 631 422,44	1 635 787,62	0,08
2 050 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.00% 27/04/2051	USD	1 597 753,96	1 489 264,05	0,07
2 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.28% 14/08/2041	USD	1 451 971,77	1 416 371,23	0,07
2 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.60% 10/02/2048	USD	1 504 833,48	1 388 276,13	0,07
1 150 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.40% 09/02/2028	USD	1 087 445,62	1 098 380,96	0,05
1 500 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.50% 31/01/2050	USD	1 114 613,63	1 019 999,95	0,05
Multi-Utilities			4 007 187,71	4 250 648,38	0,21
3 000 000,00	COMISION FEDERAL DE ELECTRICIDAD 6.264% 15/02/2052	USD	2 304 084,37	2 446 302,74	0,12
2 000 000,00	COMISION FEDERAL DE ELECTRICIDAD 4.688% 15/05/2029	USD	1 703 103,34	1 804 345,64	0,09

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 823 892,56	1 918 029,85	0,10
2 000 000,00	BANCO NACIONAL DE COMERCIO EXTERIOR SNC 4.375% 14/10/2025	USD	1 823 892,56	1 918 029,85	0,10
BRAZIL			63 460 425,56	62 386 302,34	3,14
Government			63 460 425,56	62 386 302,34	3,14
7 500 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.625% 13/01/2028	USD	7 001 183,88	6 957 363,27	0,35
10 350 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.75% 14/01/2050	USD	7 386 969,19	6 827 901,18	0,34
6 100 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 8.25% 20/01/2034	USD	6 435 218,30	6 442 259,48	0,32
6 100 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.00% 20/10/2033	USD	5 545 707,60	5 492 061,55	0,28
5 000 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.00% 07/04/2026	USD	5 212 491,21	4 852 196,78	0,25
5 000 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.125% 22/01/2032	USD	4 561 878,03	4 613 133,54	0,23
5 700 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.00% 27/01/2045	USD	4 259 704,66	4 067 559,44	0,21
3 700 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 7.125% 20/01/2037	USD	3 582 379,30	3 583 765,16	0,18
3 900 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.125% 15/03/2034	USD	3 545 541,48	3 509 811,52	0,18
4 000 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 07/01/2041	USD	3 203 672,18	3 244 925,01	0,16
3 450 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 3.75% 12/09/2031	USD	2 757 782,17	2 817 572,06	0,14
2 800 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 3.875% 12/06/2030	USD	2 360 116,95	2 373 118,19	0,12
2 500 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.50% 30/05/2029	USD	2 191 424,51	2 245 783,65	0,11
2 700 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 21/02/2047	USD	2 180 377,03	2 062 090,68	0,10
2 200 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 7.125% 13/05/2054	USD	2 022 408,51	1 964 469,25	0,10
1 400 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 2.875% 06/06/2025	USD	1 213 570,56	1 332 291,58	0,07
EGYPT			54 519 853,41	61 293 610,09	3,08
Government			54 519 853,41	61 293 610,09	3,08
8 800 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.50% 31/01/2047	USD	5 665 447,87	6 562 904,57	0,33
7 500 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.625% 29/05/2032	USD	5 684 261,75	6 341 139,25	0,32
6 800 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.903% 21/02/2048	USD	4 213 717,15	4 797 233,96	0,24
6 300 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.70% 01/03/2049	USD	4 768 502,52	4 779 299,63	0,24
4 800 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.875% 11/06/2025	USD	4 097 139,33	4 599 053,38	0,23
4 620 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.50% 31/01/2027	USD	3 708 649,36	4 390 717,52	0,22
4 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.588% 21/02/2028	USD	3 604 639,07	3 660 415,09	0,18
4 100 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.875% 16/02/2031	USD	2 488 725,44	3 292 036,54	0,17
3 300 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.60% 01/03/2029	USD	2 787 626,31	3 083 388,56	0,15
3 300 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.80% 30/09/2027	USD	2 730 064,50	2 977 616,47	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 900 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.50% 16/02/2061	USD	2 386 683,78	2 568 049,13	0,13
2 800 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.053% 15/01/2032	USD	2 180 661,94	2 312 710,66	0,12
2 700 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.30% 30/09/2033	USD	2 010 960,27	2 203 491,93	0,11
3 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.15% 20/11/2059	USD	1 673 508,48	2 122 510,77	0,11
2 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.25% 06/10/2025	USD	1 645 488,78	1 907 426,28	0,10
1 600 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 3.875% 16/02/2026	USD	1 164 269,73	1 473 761,40	0,07
1 900 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.75% 30/09/2051	USD	1 309 984,12	1 441 302,69	0,07
2 000 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.875% 30/04/2040	USD	1 136 542,33	1 400 193,08	0,07
1 800 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.875% 29/05/2050	USD	1 262 980,68	1 380 359,18	0,07
PERU			63 638 091,95	58 416 124,91	2,94
Government			54 956 447,90	52 022 254,61	2,62
10 050 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 2.783% 23/01/2031	USD	8 482 955,25	8 277 172,14	0,42
7 350 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.625% 18/11/2050	USD	7 016 168,99	6 630 899,26	0,33
5 650 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 8.75% 21/11/2033	USD	6 910 972,61	6 477 666,04	0,33
6 000 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.875% 08/08/2054	USD	5 485 958,32	5 530 023,89	0,28
6 500 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 1.862% 01/12/2032	USD	4 921 376,02	4 751 747,73	0,24
4 900 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.375% 08/02/2035	USD	4 498 987,60	4 553 616,40	0,23
6 150 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.55% 10/03/2051	USD	3 977 080,60	3 990 461,91	0,20
5 100 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.00% 15/01/2034	USD	4 035 394,91	3 957 806,67	0,20
2 550 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.55% 14/03/2037	USD	2 621 733,64	2 580 806,74	0,13
4 800 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 2.78% 01/12/2060	USD	2 656 721,45	2 454 188,20	0,12
3 200 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.23% 31/12/2099	USD	2 612 085,89	1 634 611,22	0,08
2 000 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.60% 15/01/2072	USD	1 737 012,62	1 183 254,41	0,06
Energy			8 681 644,05	6 393 870,30	0,32
5 800 000,00	PETROLEOS DEL PERU SA 5.625% 19/06/2047	USD	5 239 933,36	3 565 193,46	0,18
3 900 000,00	PETROLEOS DEL PERU SA 4.75% 19/06/2032	USD	3 441 710,69	2 828 676,84	0,14
NIGERIA			52 825 038,21	55 158 817,81	2,77
Government			52 825 038,21	55 158 817,81	2,77
9 900 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.375% 28/09/2033	USD	7 669 876,06	8 152 226,57	0,41
7 800 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.875% 16/02/2032	USD	6 368 377,09	6 751 764,05	0,34
6 100 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.50% 28/11/2027	USD	5 332 075,58	5 569 232,00	0,28
5 200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 8.375% 24/03/2029	USD	4 400 226,68	4 860 982,87	0,24
5 200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.696% 23/02/2038	USD	4 493 039,08	4 078 396,72	0,20

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 600 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 10.375% 09/12/2034	USD	3 438 558,00	3 539 820,21	0,18
4 000 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.125% 28/09/2028	USD	3 065 186,24	3 491 994,04	0,18
3 600 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.143% 23/02/2030	USD	3 053 522,36	3 136 675,86	0,16
3 100 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 9.625% 09/06/2031	USD	2 960 980,50	2 980 400,63	0,15
3 925 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.625% 28/11/2047	USD	2 818 802,99	2 879 596,68	0,14
3 000 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 9.248% 21/01/2049	USD	2 462 596,51	2 614 765,69	0,13
2 700 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 8.747% 21/01/2031	USD	2 465 010,75	2 500 478,88	0,13
2 300 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.625% 21/11/2025	USD	2 072 704,64	2 205 578,85	0,11
2 500 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 8.25% 28/09/2051	USD	1 779 966,99	1 917 431,10	0,10
500 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.625% 21/11/2025	USD	444 114,74	479 473,66	0,02
ROMANIA			51 272 978,91	51 067 386,15	2,57
Government			51 272 978,91	51 067 386,15	2,57
5 820 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 7.125% 17/01/2033	USD	5 586 359,20	5 691 796,74	0,29
6 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.375% 30/01/2034	USD	5 474 041,29	5 533 674,30	0,28
6 100 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.75% 24/03/2035	USD	5 417 428,07	5 232 922,02	0,26
5 500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027	USD	4 741 243,76	4 990 419,86	0,25
4 700 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.875% 30/01/2029	USD	4 315 843,37	4 414 504,87	0,22
3 600 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 7.625% 17/01/2053	USD	3 641 296,73	3 499 978,59	0,18
5 750 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 4.00% 14/02/2051	USD	3 671 819,13	3 473 932,72	0,17
3 900 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 14/02/2031	USD	3 029 038,15	3 035 747,81	0,15
3 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.625% 17/02/2028	USD	2 912 190,05	2 936 494,31	0,15
3 200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.125% 22/01/2044	USD	2 851 330,70	2 744 830,39	0,14
2 900 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.00% 25/05/2034	USD	2 639 249,94	2 599 049,61	0,13
3 450 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.125% 15/06/2048	USD	2 642 003,74	2 518 083,42	0,13
3 200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.625% 27/03/2032	USD	2 512 618,38	2 513 151,02	0,13
2 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.25% 25/11/2027	USD	1 838 516,40	1 882 800,49	0,09
TURKEY			44 761 661,63	50 553 550,60	2,54
Government			44 260 117,31	49 998 794,80	2,51
8 000 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 9.875% 15/01/2028	USD	7 962 375,90	8 521 873,10	0,43
5 700 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.75% 26/01/2026	USD	4 860 255,69	5 463 027,27	0,28
5 000 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.875% 09/10/2026	USD	4 173 259,72	4 757 363,37	0,24
4 700 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 6.00% 25/03/2027	USD	3 927 293,95	4 545 142,62	0,23

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 700 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.25% 14/04/2026	USD	3 468 187,90	4 464 704,77	0,23
4 000 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 7.625% 26/04/2029	USD	3 519 879,43	3 995 712,03	0,20
4 000 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.25% 13/03/2030	USD	2 877 499,77	3 599 304,52	0,18
3 400 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 6.125% 24/10/2028	USD	2 922 646,28	3 266 495,26	0,16
4 000 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 6.625% 17/02/2045	USD	3 074 485,26	3 244 886,38	0,16
3 000 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 9.375% 14/03/2029	USD	2 750 183,52	3 190 429,60	0,16
4 000 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.75% 11/05/2047	USD	2 820 534,34	2 871 733,33	0,14
3 100 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.875% 16/04/2043	USD	1 903 515,55	2 078 122,55	0,10
Finance			501 544,32	554 755,80	0,03
577 000,00	TC ZIRAAT BANKASI AS 5.375% 02/03/2026	USD	501 544,32	554 755,80	0,03
DOMINICAN REPUBLIC			47 734 414,28	49 567 705,10	2,49
Government			47 734 414,28	49 567 705,10	2,49
11 700 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.875% 29/01/2026	USD	11 045 739,45	11 383 743,56	0,57
10 000 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.875% 23/09/2032	USD	8 368 108,16	8 601 737,89	0,43
6 300 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.50% 30/01/2030	USD	5 171 103,53	5 573 385,55	0,28
5 700 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.95% 25/01/2027	USD	5 179 532,09	5 470 403,42	0,28
5 100 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.00% 19/07/2028	USD	4 823 390,61	4 875 609,62	0,25
4 900 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.00% 22/02/2033	USD	4 404 965,20	4 552 528,04	0,23
3 700 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.50% 22/02/2029	USD	3 255 752,10	3 447 377,92	0,17
3 000 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.85% 27/01/2045	USD	2 752 396,20	2 847 377,95	0,14
2 850 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 7.05% 03/02/2031	USD	2 733 426,94	2 815 541,15	0,14
HUNGARY			44 892 474,08	45 525 732,33	2,29
Government			38 782 398,77	39 114 951,36	1,97
9 100 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.25% 16/06/2029	USD	8 386 391,57	8 629 840,26	0,43
5 800 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.125% 22/05/2028	USD	5 443 437,53	5 689 768,93	0,29
5 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 7.625% 29/03/2041	USD	5 413 885,75	5 339 256,15	0,27
6 600 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 2.125% 22/09/2031	USD	5 350 754,21	5 043 661,77	0,25
4 800 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.75% 25/09/2052	USD	4 706 919,93	4 703 350,82	0,24
4 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.50% 26/03/2036	USD	3 579 783,31	3 607 455,17	0,18
3 400 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.25% 22/09/2032	USD	3 180 875,99	3 345 297,77	0,17
3 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.50% 16/06/2034	USD	2 720 350,48	2 756 320,49	0,14
Multi-Utilities			3 308 580,48	3 494 972,32	0,17
3 600 000,00	MVM ENERGETIKA ZRT 6.50% 13/03/2031	USD	3 308 580,48	3 494 972,32	0,17

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			2 801 494,83	2 915 808,65	0,15
3 000 000,00	MAGYAR EXPORT-IMPORT BANK ZRT 6.125% 04/12/2027	USD	2 801 494,83	2 915 808,65	0,15
BAHRAIN			43 573 722,17	45 501 198,27	2,29
Government			39 461 097,53	41 164 305,19	2,07
7 600 000,00	CBB INTERNATIONAL SUKUK PROGRAMME CO. WLL 6.00% 12/02/2031	USD	7 073 715,20	7 337 907,92	0,37
6 000 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.00% 26/01/2026	USD	5 636 995,46	5 819 738,99	0,29
6 500 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.625% 18/05/2034	USD	5 384 538,75	5 676 561,78	0,28
4 700 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.00% 12/10/2028	USD	4 471 253,82	4 646 531,89	0,23
4 000 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 6.75% 20/09/2029	USD	3 747 540,45	3 905 127,78	0,20
2 800 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.50% 12/02/2036	USD	2 606 105,60	2 765 010,01	0,14
3 000 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.625% 30/09/2031	USD	2 590 235,38	2 710 400,65	0,14
3 000 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.45% 16/09/2032	USD	2 510 578,39	2 646 692,30	0,13
3 000 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.25% 25/01/2033	USD	2 439 495,57	2 591 385,68	0,13
2 000 000,00	CBB INTERNATIONAL SUKUK CO. 7 SPC 6.875% 05/10/2025	USD	1 937 393,15	1 943 447,52	0,10
1 400 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 6.25% 25/01/2051	USD	1 063 245,76	1 121 500,67	0,06
Energy			4 112 624,64	4 336 893,08	0,22
2 300 000,00	BAPCO ENERGIES BSC CLOSED 7.50% 25/10/2027	USD	2 148 478,02	2 278 254,84	0,12
2 000 000,00	BAPCO ENERGIES BSC CLOSED 8.375% 07/11/2028	USD	1 964 146,62	2 058 638,24	0,10
COSTA RICA			41 310 783,58	44 888 998,39	2,26
Government			39 783 085,29	43 166 700,06	2,17
11 000 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 6.55% 03/04/2034	USD	10 369 679,49	10 778 830,98	0,54
8 400 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.30% 13/11/2054	USD	8 158 415,24	8 383 045,48	0,42
7 500 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.158% 12/03/2045	USD	6 725 136,74	7 430 685,31	0,37
6 800 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 6.125% 19/02/2031	USD	5 763 122,87	6 598 199,60	0,33
5 500 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.00% 04/04/2044	USD	4 731 878,55	5 368 222,83	0,27
3 000 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 4.375% 30/04/2025	USD	2 343 901,57	2 879 391,46	0,15
2 000 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 5.625% 30/04/2043	USD	1 690 950,83	1 728 324,40	0,09
Multi-Utilities			1 527 698,29	1 722 298,33	0,09
2 000 000,00	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	USD	1 527 698,29	1 722 298,33	0,09
GUATEMALA			43 577 291,66	44 526 810,12	2,24
Government			43 577 291,66	44 526 810,12	2,24
12 000 000,00	GUATEMALA GOVERNMENT BONDS 6.125% 01/06/2050	USD	10 225 473,85	10 247 570,75	0,52
7 000 000,00	GUATEMALA GOVERNMENT BONDS 6.60% 13/06/2036	USD	6 544 386,56	6 668 285,54	0,34
6 500 000,00	GUATEMALA GOVERNMENT BONDS 4.875% 13/02/2028	USD	5 894 765,45	6 041 139,27	0,30
6 500 000,00	GUATEMALA GOVERNMENT BONDS 4.65% 07/10/2041	USD	4 723 862,05	4 798 387,03	0,24
4 500 000,00	GUATEMALA GOVERNMENT BONDS 4.50% 03/05/2026	USD	3 882 599,65	4 250 468,18	0,21
4 000 000,00	GUATEMALA GOVERNMENT BONDS 7.05% 04/10/2032	USD	3 900 146,89	3 985 320,92	0,20
4 200 000,00	GUATEMALA GOVERNMENT BONDS 3.70% 07/10/2033	USD	3 233 253,75	3 275 756,49	0,16

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	GUATEMALA GOVERNMENT BONDS 6.55% 06/02/2037	USD	1 852 363,36	1 897 653,22	0,10
2 000 000,00	GUATEMALA GOVERNMENT BONDS 5.25% 10/08/2029	USD	1 841 150,50	1 851 414,69	0,09
1 600 000,00	GUATEMALA GOVERNMENT BONDS 6.05% 06/08/2031	USD	1 479 289,60	1 510 814,03	0,08
POLAND			41 545 093,57	41 540 172,10	2,09
Government			27 841 027,07	27 713 912,96	1,39
8 300 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 04/04/2053	USD	7 700 185,10	7 407 270,73	0,37
7 800 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 18/03/2054	USD	7 019 444,23	6 931 047,29	0,35
6 400 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.875% 04/10/2033	USD	5 831 508,35	5 938 482,78	0,30
3 950 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.75% 16/11/2032	USD	3 822 753,86	3 890 873,79	0,19
3 800 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.125% 18/09/2034	USD	3 467 135,53	3 546 238,37	0,18
Finance			13 704 066,50	13 826 259,14	0,70
5 000 000,00	BANK GOSPODARSTWA KRAJOWEGO 5.75% 09/07/2034	USD	4 710 813,81	4 781 168,30	0,24
5 000 000,00	BANK GOSPODARSTWA KRAJOWEGO 6.25% 09/07/2054	USD	4 783 167,34	4 721 535,27	0,24
4 600 000,00	BANK GOSPODARSTWA KRAJOWEGO 5.375% 22/05/2033	USD	4 210 085,35	4 323 555,57	0,22
COLOMBIA			40 868 176,43	40 622 135,71	2,04
Government			40 868 176,43	40 622 135,71	2,04
7 800 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	USD	5 250 000,94	5 074 933,61	0,25
5 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 25/04/2027	USD	4 375 612,47	4 610 815,82	0,23
4 400 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.50% 15/03/2029	USD	3 807 754,35	3 929 873,31	0,20
4 700 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.125% 15/04/2031	USD	3 462 006,08	3 606 222,91	0,18
3 500 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.00% 20/04/2033	USD	3 325 546,50	3 456 059,71	0,17
3 493 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/02/2034	USD	3 181 728,63	3 328 587,66	0,17
3 200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.00% 14/11/2035	USD	3 040 860,14	3 107 291,02	0,16
2 980 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.00% 30/01/2030	USD	2 509 663,01	2 396 259,47	0,12
2 500 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.375% 18/09/2037	USD	2 603 405,39	2 302 172,76	0,11
3 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.625% 26/02/2044	USD	2 104 327,93	2 144 789,86	0,11
3 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.20% 15/05/2049	USD	1 920 088,25	1 945 523,81	0,10
3 200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 15/02/2061	USD	2 071 928,78	1 606 736,77	0,08
2 150 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.25% 22/04/2032	USD	1 685 589,83	1 590 730,01	0,08
2 500 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.125% 22/02/2042	USD	1 529 664,13	1 522 138,99	0,08
CAYMAN ISLANDS			38 893 183,00	40 252 416,77	2,02
Finance			24 669 893,59	25 296 145,14	1,27
9 900 000,00	GACI FIRST INVESTMENT CO. 5.25% 13/10/2032	USD	9 415 979,70	9 429 331,29	0,47
6 000 000,00	GACI FIRST INVESTMENT CO. 5.00% 29/01/2029	USD	5 468 704,57	5 733 403,89	0,29
2 500 000,00	SUCI SECOND INVESTMENT CO. 6.00% 25/10/2028	USD	2 366 700,56	2 472 790,81	0,12
2 500 000,00	GACI FIRST INVESTMENT CO. 5.00% 13/10/2027	USD	2 278 520,40	2 402 534,90	0,12
2 500 000,00	GACI FIRST INVESTMENT CO. 4.75% 14/02/2030	USD	2 266 786,19	2 359 657,06	0,12
1 600 000,00	GACI FIRST INVESTMENT CO. 5.125% 14/02/2053	USD	1 276 681,55	1 287 370,29	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 400 000,00	GACI FIRST INVESTMENT CO. 5.375% 29/01/2054	USD	1 162 464,63	1 170 605,45	0,06
550 000,00	GACI FIRST INVESTMENT CO. 5.375% 13/10/2122	USD	434 055,99	440 451,45	0,02
Government			14 223 289,41	14 956 271,63	0,75
5 000 000,00	SHARIAH SUKUK PROGRAM LTD. 2.942% 10/06/2027	USD	4 304 726,98	4 530 854,45	0,23
3 000 000,00	SHARIAH SUKUK PROGRAM LTD. 4.226% 14/03/2028	USD	2 655 925,80	2 790 941,44	0,14
3 000 000,00	SHARIAH SUKUK PROGRAM LTD. 3.20% 13/07/2031	USD	2 382 386,66	2 507 686,99	0,12
2 700 000,00	SHARIAH SUKUK PROGRAM LTD. 3.234% 23/10/2029	USD	2 216 913,58	2 349 039,00	0,12
2 000 000,00	SHARIAH SUKUK PROGRAM LTD. 3.886% 04/04/2030	USD	1 693 629,68	1 782 385,24	0,09
1 000 000,00	SHARIAH SUKUK PROGRAM LTD. 6.092% 19/03/2034	USD	969 706,71	995 364,51	0,05
PANAMA			45 537 500,53	40 029 822,09	2,01
Government			44 040 098,20	38 497 596,18	1,93
4 300 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 8.00% 01/03/2038	USD	3 977 576,33	4 162 561,05	0,21
4 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 7.125% 29/01/2026	USD	4 430 595,96	3 921 313,19	0,20
5 700 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 2.252% 29/09/2032	USD	4 032 420,67	3 866 917,25	0,19
5 900 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 01/04/2056	USD	4 495 898,94	3 385 705,30	0,17
3 900 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.16% 23/01/2030	USD	3 279 891,12	3 151 523,76	0,16
3 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 8.875% 30/09/2027	USD	3 381 050,90	3 104 332,64	0,15
2 800 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 7.50% 01/03/2031	USD	2 590 049,70	2 740 890,26	0,14
5 200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.87% 23/07/2060	USD	4 234 810,93	2 624 706,78	0,13
4 300 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 16/04/2050	USD	3 844 076,91	2 562 351,40	0,13
2 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 9.375% 01/04/2029	USD	2 468 679,99	2 128 440,27	0,11
3 600 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 19/01/2063	USD	2 263 231,61	2 041 518,01	0,10
2 050 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.875% 31/01/2036	USD	1 864 719,19	1 861 570,17	0,09
2 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.875% 17/03/2028	USD	1 906 652,75	1 779 875,28	0,09
1 600 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.298% 19/01/2033	USD	1 270 443,20	1 165 890,82	0,06
Finance			1 497 402,33	1 532 225,91	0,08
2 000 000,00	BANCO NACIONAL DE PANAMA 2.50% 11/08/2030	USD	1 497 402,33	1 532 225,91	0,08
PHILIPPINES			38 129 731,23	37 611 586,95	1,89
Government			38 129 731,23	37 611 586,95	1,89
6 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 6.375% 15/01/2032	USD	6 445 482,79	6 138 135,88	0,31
5 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 9.50% 02/02/2030	USD	5 605 120,75	5 769 446,91	0,29
7 200 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.70% 01/03/2041	USD	5 400 790,22	5 534 921,76	0,28
6 250 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 4.20% 29/03/2047	USD	4 807 780,43	4 855 479,38	0,24
3 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 7.75% 14/01/2031	USD	3 957 391,70	3 269 724,62	0,16
2 850 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.50% 17/01/2048	USD	2 461 455,68	2 689 387,48	0,14
3 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.20% 06/07/2046	USD	1 972 505,54	2 010 301,38	0,10

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.95% 13/10/2047	USD	1 993 780,04	2 000 449,87	0,10
2 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.60% 14/05/2049	USD	1 912 420,56	1 903 043,89	0,10
2 022 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.00% 01/02/2028	USD	1 954 574,64	1 834 171,64	0,09
2 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.95% 20/01/2040	USD	1 618 428,88	1 606 524,14	0,08
URUGUAY			32 740 502,22	32 863 484,30	1,65
Government			32 740 502,22	32 863 484,30	1,65
11 800 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.10% 18/06/2050	USD	10 446 227,26	10 435 165,14	0,52
9 500 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.975% 20/04/2055	USD	8 260 314,33	8 134 586,78	0,41
5 888 678,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.75% 28/10/2034	USD	5 667 261,75	5 836 984,75	0,29
3 000 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 7.875% 15/01/2033	USD	3 357 636,18	3 361 998,88	0,17
2 250 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 7.625% 21/03/2036	USD	2 448 708,58	2 537 882,55	0,13
2 000 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.125% 20/11/2045	USD	1 631 554,09	1 610 506,93	0,08
1 011 483,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 23/01/2031	USD	928 800,03	946 359,27	0,05
QATAR			38 420 086,17	32 563 470,25	1,64
Government			28 892 803,97	23 728 714,50	1,19
10 000 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.817% 14/03/2049	USD	10 441 821,59	8 702 558,75	0,44
9 000 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.40% 16/04/2050	USD	9 366 523,83	7 338 106,85	0,37
7 000 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 5.103% 23/04/2048	USD	7 554 675,83	6 396 397,58	0,32
1 500 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.625% 02/06/2046	USD	1 529 782,72	1 291 651,32	0,06
Energy			9 527 282,20	8 834 755,75	0,45
8 000 000,00	QATARENERGY 3.30% 12/07/2051	USD	5 729 323,49	5 277 295,75	0,27
5 000 000,00	QATARENERGY 3.125% 12/07/2041	USD	3 797 958,71	3 557 460,00	0,18
MALAYSIA			31 406 687,35	26 667 858,50	1,34
Energy			31 406 687,35	26 667 858,50	1,34
8 100 000,00	PETRONAS CAPITAL LTD. 4.55% 21/04/2050	USD	8 013 994,32	6 631 193,80	0,33
7 800 000,00	PETRONAS CAPITAL LTD. 3.404% 28/04/2061	USD	5 812 055,88	4 957 651,15	0,25
5 800 000,00	PETRONAS CAPITAL LTD. 2.48% 28/01/2032	USD	4 775 008,72	4 684 865,07	0,23
4 700 000,00	PETRONAS CAPITAL LTD. 4.80% 21/04/2060	USD	5 360 308,60	3 920 556,31	0,20
4 000 000,00	PETRONAS CAPITAL LTD. 3.50% 21/04/2030	USD	3 884 438,66	3 573 307,42	0,18
3 500 000,00	PETRONAS CAPITAL LTD. 4.50% 18/03/2045	USD	3 560 881,17	2 900 284,75	0,15
IVORY COAST			22 218 306,26	22 721 024,54	1,14
Government			22 218 306,26	22 721 024,54	1,14
11 000 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 8.25% 30/01/2037	USD	10 219 619,18	10 297 614,20	0,52
5 500 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 7.625% 30/01/2033	USD	5 044 034,13	5 164 422,74	0,26
6 000 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.125% 15/06/2033	USD	4 965 137,02	5 154 147,52	0,26
2 200 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.375% 03/03/2028	USD	1 989 515,93	2 104 840,08	0,10

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ANGOLA			20 991 848,79	22 248 210,94	1,12
Government			20 991 848,79	22 248 210,94	1,12
5 300 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 8.75% 14/04/2032	USD	4 287 401,06	4 508 096,36	0,23
4 600 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 8.25% 09/05/2028	USD	3 287 587,97	4 167 408,79	0,21
4 950 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 9.375% 08/05/2048	USD	3 869 528,40	3 911 384,17	0,20
4 000 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 8.00% 26/11/2029	USD	3 333 980,03	3 443 244,65	0,17
4 300 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 9.125% 26/11/2049	USD	3 307 474,49	3 318 868,99	0,17
3 000 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 9.50% 12/11/2025	USD	2 905 876,84	2 899 207,98	0,14
PAKISTAN			17 087 451,55	18 972 782,33	0,95
Government			17 087 451,55	18 972 782,33	0,95
8 900 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 6.875% 05/12/2027	USD	7 869 641,89	7 728 001,57	0,39
8 100 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 7.375% 08/04/2031	USD	6 001 413,18	6 504 327,08	0,33
2 000 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 6.00% 08/04/2026	USD	632 625,21	1 814 814,02	0,09
2 000 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 8.875% 08/04/2051	USD	1 220 483,90	1 501 110,51	0,07
1 500 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 8.25% 30/09/2025	USD	1 363 287,37	1 424 529,15	0,07
JORDAN			18 628 266,07	18 687 917,06	0,94
Government			18 628 266,07	18 687 917,06	0,94
4 700 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.50% 13/01/2029	USD	4 233 451,06	4 501 015,73	0,23
4 100 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 6.125% 29/01/2026	USD	3 878 758,57	3 882 547,38	0,19
4 000 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.375% 10/10/2047	USD	3 748 892,26	3 416 668,12	0,17
3 100 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 5.85% 07/07/2030	USD	2 621 501,59	2 728 269,31	0,14
2 400 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 5.75% 31/01/2027	USD	2 165 336,95	2 227 422,40	0,11
2 000 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.75% 15/01/2028	USD	1 980 325,64	1 931 994,12	0,10
MOROCCO			16 743 557,70	17 360 037,82	0,87
Government			16 743 557,70	17 360 037,82	0,87
5 300 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 6.50% 08/09/2033	USD	4 965 249,29	5 268 778,12	0,26
3 300 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 5.95% 08/03/2028	USD	3 056 940,12	3 200 537,76	0,16
3 800 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 3.00% 15/12/2032	USD	2 993 469,59	2 984 697,11	0,15
3 000 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 5.50% 11/12/2042	USD	2 358 127,86	2 559 835,71	0,13
2 100 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 2.375% 15/12/2027	USD	1 729 493,86	1 847 046,75	0,09
2 300 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 4.00% 15/12/2050	USD	1 640 276,98	1 499 142,37	0,08

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PARAGUAY			16 601 156,28	16 597 920,53	0,84
Government			16 601 156,28	16 597 920,53	0,84
3 300 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 4.95% 28/04/2031	USD	3 185 955,81	3 050 500,10	0,15
3 550 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.40% 30/03/2050	USD	2 905 034,45	2 906 337,38	0,15
3 000 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 6.10% 11/08/2044	USD	2 743 695,49	2 726 711,61	0,14
2 000 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.85% 21/08/2033	USD	1 871 391,62	1 898 213,34	0,10
2 000 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 3.849% 28/06/2033	USD	1 635 718,52	1 671 578,87	0,08
2 000 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 2.739% 29/01/2033	USD	1 488 651,73	1 563 804,85	0,08
1 500 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 6.00% 09/02/2036	USD	1 416 109,87	1 435 538,32	0,07
1 600 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.60% 13/03/2048	USD	1 354 598,79	1 345 236,06	0,07
KAZAKHSTAN			15 309 169,45	15 177 580,17	0,76
Government			13 559 625,71	13 245 316,62	0,66
7 600 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 4.714% 09/04/2035	USD	6 897 805,60	6 996 183,16	0,35
3 800 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 4.875% 14/10/2044	USD	3 894 266,25	3 330 752,14	0,17
2 800 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 6.50% 21/07/2045	USD	2 767 553,86	2 918 381,32	0,14
Energy			1 749 543,74	1 932 263,55	0,10
2 100 000,00	QAZAQGAZ NC JSC 4.375% 26/09/2027	USD	1 749 543,74	1 932 263,55	0,10
INDIA			12 867 913,87	13 492 451,43	0,68
Finance			12 867 913,87	13 492 451,43	0,68
7 350 000,00	EXPORT-IMPORT BANK OF INDIA 5.50% 18/01/2033	USD	6 889 522,59	7 151 255,10	0,36
7 774 000,00	EXPORT-IMPORT BANK OF INDIA 2.25% 13/01/2031	USD	5 978 391,28	6 341 196,33	0,32
EL SALVADOR			11 105 728,29	12 549 665,03	0,63
Government			11 105 728,29	12 549 665,03	0,63
5 250 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 9.65% 21/11/2054	USD	5 396 767,43	5 311 600,43	0,27
3 000 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 9.25% 17/04/2030	USD	2 473 287,75	3 057 971,85	0,15
1 800 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 8.25% 10/04/2032	USD	1 255 919,14	1 765 460,08	0,09
1 749 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 8.625% 28/02/2029	USD	1 512 325,67	1 744 827,99	0,09
717 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.65% 15/06/2035	USD	467 428,30	669 804,68	0,03
SERBIA			11 920 353,76	12 298 315,20	0,62
Government			11 920 353,76	12 298 315,20	0,62
5 500 000,00	SERBIA INTERNATIONAL BONDS 2.125% 01/12/2030	USD	4 433 010,99	4 312 872,15	0,22
3 400 000,00	SERBIA INTERNATIONAL BONDS 6.50% 26/09/2033	USD	3 113 635,03	3 373 174,16	0,17
3 000 000,00	SERBIA INTERNATIONAL BONDS 6.00% 12/06/2034	USD	2 711 641,86	2 849 537,92	0,14
1 800 000,00	SERBIA INTERNATIONAL BONDS 6.25% 26/05/2028	USD	1 662 065,88	1 762 730,97	0,09

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRINIDAD AND TOBAGO			11 267 776,08	11 841 552,33	0,60
Government			7 526 218,88	7 944 266,17	0,40
3 000 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 5.95% 14/01/2031	USD	2 818 997,71	2 834 253,85	0,14
3 000 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 4.50% 04/08/2026	USD	2 513 922,67	2 826 895,09	0,14
2 400 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 6.40% 26/06/2034	USD	2 193 298,50	2 283 117,23	0,12
Energy			2 043 218,97	2 016 648,87	0,10
2 000 000,00	HERITAGE PETROLEUM CO. LTD. 9.00% 12/08/2029	USD	2 043 218,97	2 016 648,87	0,10
Multi-Utilities			1 698 338,23	1 880 637,29	0,10
2 000 000,00	TRINIDAD GENERATION UNLTD 5.25% 04/11/2027	USD	1 698 338,23	1 880 637,29	0,10
KENYA			10 681 275,66	11 395 916,42	0,57
Government			10 681 275,66	11 395 916,42	0,57
5 300 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 9.75% 16/02/2031	USD	4 821 079,49	5 054 321,35	0,25
3 500 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 7.25% 28/02/2028	USD	3 012 313,97	3 213 239,83	0,16
3 300 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 7.00% 22/05/2027	USD	2 847 882,20	3 128 355,24	0,16
AZERBAIJAN			10 737 946,90	11 091 447,10	0,56
Energy			8 492 686,24	8 645 034,85	0,44
6 300 000,00	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	USD	6 185 201,96	6 155 078,42	0,31
2 500 000,00	STATE OIL CO. OF THE AZERBAIJAN REPUBLIC 6.95% 18/03/2030	USD	2 307 484,28	2 489 956,43	0,13
Government			2 245 260,66	2 446 412,25	0,12
3 000 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BONDS 3.50% 01/09/2032	USD	2 245 260,66	2 446 412,25	0,12
JAMAICA			10 222 469,15	10 602 804,43	0,53
Government			10 222 469,15	10 602 804,43	0,53
5 650 000,00	JAMAICA GOVERNMENT INTERNATIONAL BONDS 7.875% 28/07/2045	USD	5 989 059,40	6 298 426,55	0,32
3 850 000,00	JAMAICA GOVERNMENT INTERNATIONAL BONDS 8.00% 15/03/2039	USD	4 233 409,75	4 304 377,88	0,21
UZBEKISTAN			8 635 002,61	8 848 478,59	0,45
Government			8 635 002,61	8 848 478,59	0,45
3 600 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 5.375% 20/02/2029	USD	3 260 546,26	3 266 248,04	0,17
2 400 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 7.85% 12/10/2028	USD	2 277 467,85	2 390 960,78	0,12
2 000 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 3.70% 25/11/2030	USD	1 499 930,40	1 606 895,15	0,08
2 000 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 3.90% 19/10/2031	USD	1 597 058,10	1 584 374,62	0,08
SRI LANKA			4 930 845,84	5 825 963,12	0,29
Government			4 930 845,84	5 825 963,12	0,29
6 483 380,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 4.00% 15/04/2028	USD	4 930 845,84	5 825 963,12	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
VENEZUELA			7 013 979,56	5 710 215,08	0,29
Government			5 036 306,62	4 081 786,39	0,21
8 000 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 11.95% 05/08/2031*	USD	1 450 945,03	1 221 207,09	0,06
5 000 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 11.75% 21/10/2026*	USD	994 404,03	778 947,33	0,04
5 000 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.25% 15/09/2027*	USD	935 637,07	763 013,00	0,04
3 800 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.25% 07/05/2028*	USD	664 448,06	532 110,07	0,03
3 000 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.65% 21/04/2025*	USD	513 939,36	398 358,26	0,02
1 500 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.00% 31/03/2038*	USD	231 146,44	194 210,52	0,01
1 250 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.375% 13/01/2034*	USD	245 786,63	193 940,12	0,01
Energy			1 977 672,94	1 628 428,69	0,08
6 000 000,00	PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026*	USD	628 522,82	600 231,74	0,03
4 800 000,00	PETROLEOS DE VENEZUELA SA 9.75% 17/05/2035*	USD	720 452,04	522 692,39	0,03
5 000 000,00	PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027*	USD	628 698,08	505 504,56	0,02
MONGOLIA			4 986 325,28	5 414 717,28	0,27
Government			4 986 325,28	5 414 717,28	0,27
3 000 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 8.65% 19/01/2028	USD	2 804 071,70	3 042 674,90	0,15
2 500 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 5.125% 07/04/2026	USD	2 182 253,58	2 372 042,38	0,12
HONG KONG			4 982 659,93	5 259 536,21	0,26
Raw materials			4 982 659,93	5 259 536,21	0,26
3 700 000,00	CNAC HK FINBRIDGE CO. LTD. 5.125% 14/03/2028	USD	3 363 106,39	3 552 785,93	0,18
2 000 000,00	CNAC HK FINBRIDGE CO. LTD. 3.00% 22/09/2030	USD	1 619 553,54	1 706 750,28	0,08
CHINA			5 415 879,77	4 320 405,40	0,22
Government			5 415 879,77	4 320 405,40	0,22
4 000 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 2.75% 03/12/2039	USD	3 737 118,49	3 094 929,84	0,16
2 000 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 2.25% 21/10/2050	USD	1 678 761,28	1 225 475,56	0,06
GABON			4 555 971,60	4 220 156,73	0,21
Government			4 555 971,60	4 220 156,73	0,21
3 140 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 6.625% 06/02/2031	USD	2 530 584,09	2 249 216,31	0,11
1 880 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 7.00% 24/11/2031	USD	1 451 523,93	1 348 607,18	0,07
670 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 6.95% 16/06/2025	USD	573 863,58	622 333,24	0,03
HONDURAS			4 183 869,88	4 147 132,60	0,21
Government			4 183 869,88	4 147 132,60	0,21
2 600 000,00	HONDURAS GOVERNMENT INTERNATIONAL BONDS 6.25% 19/01/2027	USD	2 403 654,08	2 426 649,82	0,12
2 000 000,00	HONDURAS GOVERNMENT INTERNATIONAL BONDS 5.625% 24/06/2030	USD	1 780 215,80	1 720 482,78	0,09

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LEBANON			11 023 235,77	4 097 005,12	0,21
Government			11 023 235,77	4 097 005,12	0,21
7 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.60% 27/11/2026*	USD	3 713 720,88	849 328,79	0,04
4 500 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 26/02/2030*	USD	2 987 759,62	546 040,53	0,03
3 700 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 7.00% 23/03/2032*	USD	695 750,88	449 502,63	0,02
3 700 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.85% 23/03/2027*	USD	844 845,11	449 395,44	0,02
3 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 03/11/2028*	USD	963 628,56	371 356,82	0,02
3 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 7.25% 23/03/2037*	USD	448 814,05	370 835,33	0,02
3 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.75% 29/11/2027*	USD	987 497,63	365 243,83	0,02
3 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 7.05% 02/11/2035*	USD	200 641,60	364 027,02	0,02
1 500 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 26/02/2030*	USD	100 320,80	182 013,51	0,01
1 200 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.60% 27/11/2026*	USD	80 256,64	149 261,22	0,01
SENEGAL			4 012 768,14	4 012 157,23	0,20
Government			4 012 768,14	4 012 157,23	0,20
4 650 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 7.75% 10/06/2031	USD	4 012 768,14	4 012 157,23	0,20
IRAQ			3 516 550,97	3 925 944,41	0,20
Government			3 516 550,97	3 925 944,41	0,20
4 178 125,00	IRAQ INTERNATIONAL BONDS 5.80% 15/01/2028	USD	3 516 550,97	3 925 944,41	0,20
ARMENIA			3 596 370,83	3 867 366,31	0,19
Government			3 596 370,83	3 867 366,31	0,19
3 700 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BONDS 3.60% 02/02/2031	USD	2 621 617,89	2 938 203,63	0,15
1 100 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BONDS 3.95% 26/09/2029	USD	974 752,94	929 162,68	0,04
BRITISH VIRGIN ISLANDS			3 835 476,66	3 819 874,27	0,19
Finance			2 045 650,13	2 043 824,14	0,10
2 000 000,00	SINOCHEM OVERSEAS CAPITAL CO. LTD. 6.30% 12/11/2040	USD	2 045 650,13	2 043 824,14	0,10
Energy			1 789 826,53	1 776 050,13	0,09
2 500 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD. 3.35% 13/05/2050	USD	1 789 826,53	1 776 050,13	0,09
LATVIA			3 463 959,76	3 515 801,38	0,18
Government			3 463 959,76	3 515 801,38	0,18
3 750 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 5.125% 30/07/2034	USD	3 463 959,76	3 515 801,38	0,18
BOLIVIA			4 715 528,18	3 389 011,92	0,17
Government			4 715 528,18	3 389 011,92	0,17
4 000 000,00	BOLIVIA GOVERNMENT INTERNATIONAL BONDS 4.50% 20/03/2028	USD	3 142 505,37	2 330 931,81	0,12
1 800 000,00	BOLIVIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/03/2030	USD	1 573 022,81	1 058 080,11	0,05

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ARGENTINA			1 451 182,54	3 296 352,52	0,17
Government			1 451 182,54	3 296 352,52	0,17
4 211 961,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 1.00% 09/07/2029	USD	1 451 182,54	3 296 352,52	0,17
UNITED KINGDOM			3 496 034,10	3 248 287,23	0,16
Energy			3 496 034,10	3 248 287,23	0,16
4 553 483,82	NAK NAFTOGAZ UKRAINE VIA KONDOR FINANCE PLC 7.625% 08/11/2028**	USD	3 496 034,10	3 248 287,23	0,16
MONTENEGRO			2 567 040,00	2 768 498,18	0,14
Government			2 567 040,00	2 768 498,18	0,14
2 800 000,00	MONTENEGRO GOVERNMENT INTERNATIONAL BONDS 7.25% 12/03/2031	USD	2 567 040,00	2 768 498,18	0,14
CAMEROON			2 615 336,45	2 735 432,03	0,14
Government			2 615 336,45	2 735 432,03	0,14
3 000 000,00	REPUBLIC OF CAMEROON INTERNATIONAL BONDS 9.50% 31/07/2031	USD	2 615 336,45	2 735 432,03	0,14
ZAMBIA			1 986 644,85	2 614 322,93	0,13
Government			1 986 644,85	2 614 322,93	0,13
4 728 614,00	ZAMBIA GOVERNMENT INTERNATIONAL BONDS 0.50% 31/12/2053	USD	1 986 644,85	2 614 322,93	0,13
GEORGIA			2 403 299,30	2 589 276,56	0,13
Government			1 910 364,50	2 083 793,24	0,10
2 300 000,00	GEORGIA GOVERNMENT INTERNATIONAL BONDS 2.75% 22/04/2026	USD	1 910 364,50	2 083 793,24	0,10
Industries			492 934,80	505 483,32	0,03
600 000,00	GEORGIAN RAILWAY JSC 4.00% 17/06/2028	USD	492 934,80	505 483,32	0,03
BENIN			2 521 511,41	2 542 551,31	0,13
Government			2 521 511,41	2 542 551,31	0,13
2 800 000,00	BENIN GOVERNMENT INTERNATIONAL BONDS 7.96% 13/02/2038	USD	2 521 511,41	2 542 551,31	0,13
BULGARIA			2 295 172,64	2 348 386,18	0,12
Government			2 295 172,64	2 348 386,18	0,12
2 600 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 5.00% 05/03/2037	USD	2 295 172,64	2 348 386,18	0,12
SURINAME			1 939 876,33	2 105 922,49	0,11
Government			1 939 876,33	2 105 922,49	0,11
2 436 000,00	SURINAME GOVERNMENT INTERNATIONAL BONDS 7.95% 15/07/2033	USD	1 939 876,33	2 105 922,49	0,11
NAMIBIA			1 789 931,28	1 906 962,73	0,10
Government			1 789 931,28	1 906 962,73	0,10
2 000 000,00	NAMIBIA INTERNATIONAL BONDS 5.25% 29/10/2025	USD	1 789 931,28	1 906 962,73	0,10
BARBADOS			1 268 655,57	1 413 389,60	0,07
Government			1 268 655,57	1 413 389,60	0,07
1 500 000,00	BARBADOS GOVERNMENT INTERNATIONAL BONDS 6.50% 01/10/2029	USD	1 268 655,57	1 413 389,60	0,07

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TAJIKISTAN			908 648,52	1 224 824,67	0,06
Government			908 648,52	1 224 824,67	0,06
1 300 000,00	REPUBLIC OF TAJIKISTAN INTERNATIONAL BONDS 7.125% 14/09/2027	USD	908 648,52	1 224 824,67	0,06
Floating Rate Notes			136 937 798,47	145 707 418,14	7,33
ARGENTINA			28 103 682,16	51 790 510,23	2,60
Government			28 103 682,16	51 790 510,23	2,60
26 241 037,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2035	USD	9 302 549,16	16 805 303,14	0,84
21 342 680,64	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2030	USD	8 246 791,52	15 884 889,63	0,80
14 191 616,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/01/2038	USD	5 266 651,48	9 566 423,31	0,48
12 950 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2041	USD	4 132 739,84	7 810 519,19	0,39
2 689 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2046	USD	1 154 950,16	1 723 374,96	0,09
SRI LANKA			20 439 076,98	25 652 930,39	1,29
Government			20 439 076,98	25 652 930,39	1,29
9 742 350,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/03/2033	USD	5 541 024,31	7 101 518,94	0,36
9 134 862,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/02/2038	USD	5 008 970,47	6 665 846,55	0,33
6 578 328,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/06/2035	USD	3 861 937,28	4 599 493,04	0,23
4 966 829,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/01/2030	USD	3 071 195,20	3 948 904,67	0,20
4 565 513,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/05/2036	USD	2 955 949,72	3 337 167,19	0,17
UKRAINE			47 974 870,43	23 716 749,48	1,19
Government			47 974 870,43	23 716 749,48	1,19
9 429 713,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2034**	USD	10 373 664,39	5 069 278,70	0,25
8 596 241,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2035**	USD	9 532 705,17	4 523 756,05	0,23
6 909 100,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2036**	USD	7 347 837,58	3 577 519,14	0,18
4 914 054,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2035**	USD	5 020 940,71	2 787 224,73	0,14
3 552 226,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2029**	USD	5 305 373,66	2 361 724,19	0,12
4 095 045,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2036**	USD	4 105 205,97	2 299 948,01	0,12
5 814 966,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2034**	USD	4 615 301,78	2 288 586,32	0,11
1 556 112,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2030**	USD	1 673 841,17	808 712,34	0,04
GHANA			20 283 333,09	19 685 134,84	0,99
Government			20 283 333,09	19 685 134,84	0,99
15 651 047,00	GHANA GOVERNMENT INTERNATIONAL BONDS FRN 03/07/2035	USD	10 928 049,35	10 597 519,16	0,53
10 926 877,00	GHANA GOVERNMENT INTERNATIONAL BONDS FRN 03/07/2029	USD	9 355 283,74	9 087 615,68	0,46

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ECUADOR			15 230 917,20	19 398 788,54	0,98
Government			15 230 917,20	19 398 788,54	0,98
17 265 974,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS FRN 31/07/2035	USD	7 721 504,09	9 428 338,53	0,48
8 009 637,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS FRN 31/07/2030	USD	4 236 226,36	5 372 451,19	0,27
9 300 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS FRN 31/07/2040	USD	3 273 186,75	4 597 998,82	0,23
ZAMBIA			2 788 130,45	3 348 851,84	0,17
Government			2 788 130,45	3 348 851,84	0,17
3 951 836,17	ZAMBIA GOVERNMENT INTERNATIONAL BONDS FRN 30/06/2033	USD	2 788 130,45	3 348 851,84	0,17
MOZAMBIQUE			2 117 788,16	2 114 452,82	0,11
Government			2 117 788,16	2 114 452,82	0,11
2 800 000,00	MOZAMBIQUE INTERNATIONAL BONDS FRN 15/09/2031	USD	2 117 788,16	2 114 452,82	0,11
Zero-Coupon Bonds			3 975 022,17	4 877 194,44	0,24
GHANA			3 044 861,91	3 248 695,40	0,16
Government			3 044 861,91	3 248 695,40	0,16
2 470 281,91	GHANA GOVERNMENT INTERNATIONAL BONDS 0.00% 03/01/2030	USD	1 626 697,34	1 837 980,31	0,09
1 577 107,20	GHANA GOVERNMENT INTERNATIONAL BONDS 0.00% 03/07/2026	USD	1 418 164,57	1 410 715,09	0,07
ECUADOR			930 160,26	1 628 499,04	0,08
Government			930 160,26	1 628 499,04	0,08
3 093 070,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 0.00% 31/07/2030	USD	930 160,26	1 628 499,04	0,08
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			15 518 603,56	11 305 193,10	0,57
Ordinary Bonds			15 518 603,56	11 305 193,10	0,57
VENEZUELA			7 515 423,98	6 693 772,73	0,34
Energy			4 243 394,51	4 067 653,11	0,21
2 500 000,00	PETROLEOS DE VENEZUELA SA 8.50% 27/10/2020*	USD	1 843 333,53	2 108 812,07	0,11
10 000 000,00	PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024*	USD	1 059 043,91	1 002 317,67	0,05
5 000 000,00	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022*	USD	776 627,04	543 312,38	0,03
4 000 000,00	PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021*	USD	564 390,03	413 210,99	0,02
Government			3 272 029,47	2 626 119,62	0,13
5 000 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.00% 07/05/2023*	USD	735 396,47	664 316,72	0,03
5 000 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 6.00% 09/12/2020*	USD	740 021,60	567 310,45	0,03
4 000 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 8.25% 13/10/2024*	USD	665 666,89	526 779,31	0,03
3 500 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 12.75% 23/08/2022*	USD	677 292,62	522 245,27	0,02
2 850 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.75% 13/10/2019*	USD	453 651,89	345 467,87	0,02
ETHIOPIA			3 002 869,61	3 050 313,72	0,15
Government			3 002 869,61	3 050 313,72	0,15
4 000 000,00	ETHIOPIA INTERNATIONAL BONDS 6.625% 11/12/2024	USD	3 002 869,61	3 050 313,72	0,15

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Eurizon Fund - Bond Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LEBANON			5 000 309,97	1 561 106,65	0,08
Government			5 000 309,97	1 561 106,65	0,08
5 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.00% 27/01/2023*	USD	2 023 976,50	608 691,43	0,03
4 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.10% 04/10/2022*	USD	1 379 405,06	488 459,66	0,03
2 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.25% 04/11/2024*	USD	613 555,99	244 809,26	0,01
1 800 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 22/04/2024*	USD	983 372,42	219 146,30	0,01
INVESTMENT FUNDS			6 188 766,93	6 433 971,68	0,32
UCI Units			6 188 766,93	6 433 971,68	0,32
LUXEMBOURG			6 188 766,93	6 433 971,68	0,32
Finance			6 188 766,93	6 433 971,68	0,32
60 000,00	EURIZON FUND - GLOBAL BOND INFLATION LINKED -Z-***	EUR	6 000 000,19	6 231 000,20	0,31
1 878,60	EURIZON FUND - MONEY MARKET USD T1 -Z2-***	USD	188 766,74	202 971,48	0,01
Total Portfolio			1 898 981 600,78	1 899 920 098,59	95,53

* As at 31 December 2024, the security is in default.

** Please refer to Note 15.

*** Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(514 630,64)	130 170 864,45
Unrealised loss on future contracts and notional						(514 630,64)	130 170 864,45
100 000	372	Purchase	EURO BOBL	06/03/2025	EUR	(308 760,00)	43 843 920,00
100 000	133	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(138 474,64)	13 653 812,50
200 000	366	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	(67 396,00)	72 673 131,95

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(18 410 113,95)
Unrealised profit on forward foreign exchange contracts					2 917 598,90
19/03/2025	128 681 581,20	USD	121 980 000,00	EUR	1 876 659,21
15/01/2025	7 045 017,51	EUR	133 191 727,34	ZAR	239 504,79
15/01/2025	16 449 700,44	USD	15 658 730,96	EUR	219 358,82
15/01/2025	6 913 168,75	EUR	1 100 591 813,00	JPY	146 015,77
15/01/2025	6 707 399,23	USD	6 371 889,92	EUR	102 433,89
15/01/2025	2 647 999,79	EUR	50 062 567,72	ZAR	90 022,29
15/01/2025	2 598 442,00	EUR	413 677 735,00	JPY	54 882,72
15/01/2025	1 537 787,36	EUR	29 073 107,89	ZAR	52 279,14
15/01/2025	1 509 007,39	EUR	240 237 326,00	JPY	31 872,34
15/01/2025	2 427 909,28	USD	2 311 766,15	EUR	31 775,71
15/01/2025	3 613 459,14	USD	3 456 720,38	EUR	31 174,66
15/01/2025	1 309 665,69	USD	1 246 780,93	EUR	17 375,19
15/01/2025	282 772,24	EUR	5 346 036,92	ZAR	9 613,22
15/01/2025	277 480,11	EUR	44 175 449,00	JPY	5 860,77
15/01/2025	626 414,70	USD	599 243,10	EUR	5 404,31
15/01/2025	194 327,11	EUR	320 444,63	AUD	2 814,62
15/01/2025	508 600 430,00	JPY	3 126 923,92	EUR	281,71
15/01/2025	232 677 868,00	JPY	1 430 525,71	EUR	128,88
15/01/2025	189 016 069,00	JPY	1 162 088,81	EUR	104,69
15/01/2025	42 785 227,00	JPY	263 047,65	EUR	23,70
15/01/2025	40 662,68	HUF	1 867,45	ZAR	3,32
15/01/2025	77,18	EUR	1 459,21	ZAR	2,62
15/01/2025	210,96	USD	201,09	EUR	2,54
15/01/2025	39 954,15	HUF	15 431,00	JPY	2,14
15/01/2025	75,73	EUR	12 057,00	JPY	1,60
15/01/2025	73,41	EUR	30 135,64	HUF	0,23
15/01/2025	69,23	EUR	28 506,86	HUF	0,01
15/01/2025	11 677,00	JPY	71,79	EUR	0,01
15/01/2025	16,99	MXN	326,64	HUF	0,00
15/01/2025	139,55	HUF	1,45	PLN	0,00
15/01/2025	241,54	HUF	0,59	EUR	0,00
15/01/2025	0,27	EUR	1,14	PLN	0,00
15/01/2025	12,97	MXN	0,60	EUR	0,00
Unrealised loss on forward foreign exchange contracts					(21 327 712,85)
15/01/2025	702 000 177,77	EUR	739 416 787,25	USD	(11 722 614,65)
15/01/2025	262 068 733,47	EUR	276 036 996,96	USD	(4 376 253,55)
15/01/2025	152 244 658,24	EUR	160 359 298,52	USD	(2 542 314,82)
19/03/2025	96 972 063,89	EUR	102 300 000,00	USD	(1 492 192,76)
15/01/2025	27 962 361,03	EUR	29 452 754,87	USD	(466 940,03)
15/01/2025	133 188 976,50	ZAR	7 141 500,08	EUR	(336 127,91)
15/01/2025	50 061 534,83	ZAR	2 684 264,60	EUR	(126 339,88)
19/03/2025	1 700 000 000,00	JPY	10 617 183,10	EUR	(116 423,01)
15/01/2025	29 072 506,12	ZAR	1 558 847,51	EUR	(73 370,04)
19/03/2025	9 855 423,40	EUR	1 600 000 000,00	JPY	(27 644,92)
15/01/2025	557 545 041,00	JPY	3 451 027,32	EUR	(22 878,44)
15/01/2025	5 345 926,29	ZAR	286 644,84	EUR	(13 491,47)
15/01/2025	211 834 795,00	JPY	1 311 190,33	EUR	(8 692,48)
15/01/2025	37 080,58	EUR	1 410 161,73	TRY	(969,59)
15/01/2025	1 414 858,09	MXN	65 995,54	EUR	(450,85)
15/01/2025	10 522,42	EUR	400 163,97	TRY	(275,14)
15/01/2025	4 022 350,56	HUF	10 294,21	USD	(168,87)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
15/01/2025	6 375,14	EUR	242 444,27	TRY	(166,70)
15/01/2025	410 641,65	MXN	19 154,23	EUR	(130,85)
15/01/2025	7 627,78	EUR	8 034,34	USD	(127,37)
15/01/2025	249 165,18	MXN	11 622,22	EUR	(79,40)
15/01/2025	1 218,13	EUR	46 324,95	TRY	(31,85)
15/01/2025	46 769,52	MXN	2 181,55	EUR	(14,91)
15/01/2025	1 867,41	ZAR	41 126,25	HUF	(4,45)
15/01/2025	1 459,18	ZAR	78,24	EUR	(3,68)
15/01/2025	159,45	EUR	168,01	USD	(2,72)
15/01/2025	37 519,12	HUF	91,60	EUR	(0,49)
15/01/2025	14 943,00	JPY	38 031,43	HUF	(0,47)
15/01/2025	29 287,85	EUR	125 380,99	PLN	(0,45)
15/01/2025	51 579,00	HUF	125,66	EUR	(0,41)
15/01/2025	68 805,37	HUF	167,42	EUR	(0,34)
15/01/2025	7 858,75	EUR	33 643,21	PLN	(0,12)
15/01/2025	292,71	EUR	120 589,15	HUF	(0,12)
15/01/2025	4 994,37	EUR	21 380,83	PLN	(0,07)
15/01/2025	954,35	EUR	4 085,58	PLN	(0,02)
15/01/2025	181,44	HUF	16,75	TRY	(0,01)
15/01/2025	0,34	EUR	12,87	TRY	(0,01)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							(42 322,11)	180 272,35
Unrealised gain on swap contracts							(24 046,65)	251 364,95
CDX.EM.42.V1	USD	L	48 000 000,00	BARCLAYS BANK PLC	20/12/2029	FIXED 1.000%	(15 389,85)	191 831,13
CDX.EM.HY.42.V1	USD	L	27 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2029	FIXED 1.000%	(8 656,80)	59 533,82
Unrealised loss on swap contracts							(18 275,46)	(71 092,60)
CDX.EM.HY.42.V1	USD	L	57 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2029	FIXED 1.000%	(18 275,46)	(71 092,60)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	239 704 468,99
Banks		(Notes 3, 15)	1 089 854,04
Other banks and broker accounts		(Notes 2, 3, 9)	200 000,00
Option contracts		(Notes 2, 9)	95 036,21
Swap premium paid			410 353,18
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	524 654,57
Unrealised profit on swap contracts		(Note 2)	651 542,97
Interest receivable on swap contracts		(Note 2)	449 500,29
Interest receivable			3 315 127,08
Receivable on investments sold			6 718 563,00
Receivable on subscriptions			50 824,00
Total assets			253 209 924,33
Liabilities			
Bank overdrafts		(Note 3)	(6 718 563,00)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(691 698,32)
Unrealised loss on swap contracts		(Note 2)	(84 045,91)
Interest payable on swap contracts		(Note 2)	(114 373,43)
Payable on redemptions			(6 888,32)
Other liabilities			(129 103,24)
Total liabilities			(7 744 672,22)
Total net assets			245 465 252,11
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	105,61	100,000
Class Z Units	EUR	102,37	2 397 725,814

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	277 514 332,09
Accretion of market discount / (Amortisation of market premium)	(Note 2)	726 656,45
Net income from investments	(Note 2)	18 951 312,24
Interest received on swap contracts	(Note 2)	2 164 371,67
Other income	(Notes 2, 6)	381,57
Total income		21 842 721,93
Management fee	(Note 6)	(1 151 530,75)
Administration fee	(Note 8)	(460 582,03)
Subscription tax	(Note 4)	(28 396,50)
Interest paid on swap contracts	(Note 2)	(2 390 995,17)
Net interest paid on bank liabilities		(1 433 852,01)
Other charges and taxes	(Notes 5, 14)	(1 629 449,14)
Total expenses		(7 094 805,60)
Net investment income / (loss)		14 747 916,33
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(7 655 281,66)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(5 368 519,15)
- option contracts	(Note 2)	42 874,42
- forward foreign exchange contracts	(Note 2)	(155 470,30)
- foreign currencies	(Note 2)	(45 572,15)
- future contracts	(Note 2)	(859 614,50)
- swap contracts	(Note 2)	376 510,06
Net result of operations for the year		1 082 843,05
Subscriptions for the year		113 735 159,99
Redemptions for the year		(146 867 083,02)
Net assets at the end of the year		245 465 252,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			265 636 364,04	239 704 468,99	97,65
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			263 082 220,81	239 704 468,99	97,65
Ordinary Bonds			249 120 652,02	227 745 892,56	92,78
THAILAND			26 410 374,24	26 958 127,85	10,98
Government			26 410 374,24	26 958 127,85	10,98
258 900 000,00	THAILAND GOVERNMENT BONDS 2.875% 17/12/2028	THB	7 754 832,57	7 557 868,40	3,08
178 683 000,00	THAILAND GOVERNMENT BONDS 3.40% 17/06/2036	THB	5 423 262,85	5 592 226,19	2,28
140 000 000,00	THAILAND GOVERNMENT BONDS 3.85% 12/12/2025	THB	4 219 963,26	4 036 799,94	1,64
97 500 000,00	THAILAND GOVERNMENT BONDS 3.30% 17/06/2038	THB	3 023 455,43	3 011 525,61	1,23
65 200 000,00	THAILAND GOVERNMENT BONDS 3.39% 17/06/2037	THB	1 742 130,59	2 029 664,54	0,83
55 000 000,00	THAILAND GOVERNMENT BONDS 2.00% 17/06/2042	THB	1 246 772,15	1 423 328,69	0,58
35 500 000,00	THAILAND GOVERNMENT BONDS 3.35% 17/06/2033	THB	990 482,64	1 087 985,77	0,44
31 000 000,00	THAILAND GOVERNMENT BONDS 2.00% 17/12/2031	THB	778 818,15	867 130,63	0,35
31 000 000,00	THAILAND GOVERNMENT BONDS 1.60% 17/12/2029	THB	774 036,81	858 121,12	0,35
16 000 000,00	THAILAND GOVERNMENT BONDS 3.65% 20/06/2031	THB	456 619,79	493 476,96	0,20
INDONESIA			27 441 479,51	26 733 868,25	10,89
Government			27 441 479,51	26 733 868,25	10,89
81 841 000 000,00	INDONESIA TREASURY BONDS 8.25% 15/05/2029	IDR	5 594 749,32	5 131 128,19	2,09
85 000 000 000,00	INDONESIA TREASURY BONDS 6.375% 15/04/2032	IDR	5 149 187,02	4 903 379,32	2,00
67 233 000 000,00	INDONESIA TREASURY BONDS 8.25% 15/05/2036	IDR	4 461 026,22	4 384 246,98	1,79
49 000 000 000,00	INDONESIA TREASURY BONDS 6.50% 15/06/2025	IDR	2 976 760,11	2 931 760,81	1,19
35 000 000 000,00	INDONESIA TREASURY BONDS 8.375% 15/03/2034	IDR	2 299 871,88	2 279 464,13	0,93
30 540 000 000,00	INDONESIA TREASURY BONDS 7.125% 15/06/2038	IDR	1 765 660,79	1 838 864,09	0,75
20 900 000 000,00	INDONESIA TREASURY BONDS 7.00% 15/02/2033	IDR	1 243 764,21	1 252 680,27	0,51
17 000 000 000,00	INDONESIA TREASURY BONDS 6.125% 15/05/2028	IDR	981 032,43	993 089,48	0,41
14 900 000 000,00	INDONESIA TREASURY BONDS 7.125% 15/06/2042	IDR	887 870,80	891 163,83	0,36
15 000 000 000,00	INDONESIA TREASURY BONDS 5.125% 15/04/2027	IDR	839 989,81	864 258,21	0,35
10 800 000 000,00	INDONESIA TREASURY BONDS 7.125% 15/06/2043	IDR	651 346,04	648 173,41	0,26
9 444 000 000,00	INDONESIA TREASURY BONDS 8.75% 15/05/2031	IDR	590 220,88	615 659,53	0,25
MALAYSIA			24 721 826,04	25 754 813,94	10,49
Government			24 721 826,04	25 754 813,94	10,49
37 600 000,00	MALAYSIA GOVERNMENT BONDS 3.502% 31/05/2027	MYR	7 986 110,03	8 122 481,01	3,31
32 636 000,00	MALAYSIA GOVERNMENT BONDS 4.893% 08/06/2038	MYR	7 616 188,40	7 701 840,30	3,14
12 500 000,00	MALAYSIA GOVERNMENT BONDS 3.582% 15/07/2032	MYR	2 407 603,68	2 658 988,32	1,08
10 300 000,00	MALAYSIA GOVERNMENT BONDS 4.065% 15/06/2050	MYR	2 063 217,76	2 189 115,54	0,89
7 600 000,00	MALAYSIA GOVERNMENT BONDS 4.642% 07/11/2033	MYR	1 580 982,29	1 738 849,53	0,71
4 400 000,00	MALAYSIA GOVERNMENT BONDS 3.885% 15/08/2029	MYR	927 752,19	960 347,95	0,39
3 600 000,00	MALAYSIA GOVERNMENT BONDS 2.632% 15/04/2031	MYR	653 258,98	728 134,42	0,29
2 800 000,00	MALAYSIA GOVERNMENT BONDS 4.457% 31/03/2053	MYR	566 763,06	630 959,30	0,26
2 400 000,00	MALAYSIA GOVERNMENT BONDS 4.696% 15/10/2042	MYR	499 522,14	558 912,03	0,23
2 000 000,00	MALAYSIA GOVERNMENT BONDS 4.762% 07/04/2037	MYR	420 427,51	465 185,54	0,19
MEXICO			24 575 557,53	22 559 498,66	9,19
Government			24 575 557,53	22 559 498,66	9,19
190 000 000,01	MEXICO BONOS 5.75% 05/03/2026	MXN	7 927 448,29	8 430 074,17	3,43
105 150 000,00	MEXICO BONOS 7.75% 23/11/2034	MXN	4 812 901,21	4 079 045,09	1,66
52 000 000,00	MEXICO BONOS 7.75% 29/05/2031	MXN	2 567 664,37	2 152 923,18	0,88
50 000 000,00	MEXICO BONOS 7.75% 13/11/2042	MXN	1 996 866,14	1 775 332,72	0,72
40 000 000,00	MEXICO BONOS 8.50% 31/05/2029	MXN	1 998 040,96	1 759 295,30	0,72
40 000 000,00	MEXICO BONOS 8.50% 18/11/2038	MXN	1 997 791,65	1 580 222,38	0,64
44 000 000,00	MEXICO BONOS 8.00% 31/07/2053	MXN	1 763 404,78	1 537 402,05	0,63
35 000 000,00	MEXICO BONOS 8.00% 07/11/2047	MXN	1 511 440,13	1 245 203,77	0,51

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SOUTH AFRICA			20 273 333,92	21 285 096,21	8,67
Government			20 273 333,92	21 285 096,21	8,67
88 500 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.875% 28/02/2035	ZAR	4 177 630,29	4 121 479,03	1,68
66 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 9.00% 31/01/2040	ZAR	2 448 455,63	2 875 846,88	1,17
54 100 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.00% 31/01/2030	ZAR	2 512 572,68	2 651 718,40	1,08
64 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.75% 28/02/2048	ZAR	2 639 667,06	2 632 301,96	1,07
49 700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.25% 31/03/2032	ZAR	2 087 956,70	2 353 769,12	0,96
47 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.50% 31/01/2037	ZAR	2 103 256,73	2 040 422,87	0,83
49 600 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 6.50% 28/02/2041	ZAR	1 492 479,81	1 693 720,43	0,69
30 300 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 10.50% 21/12/2026	ZAR	1 548 441,00	1 611 398,76	0,66
25 500 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 7.00% 28/02/2031	ZAR	1 130 725,95	1 159 264,96	0,47
4 251 363,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 6.50% 28/02/2041	ZAR	132 148,07	145 173,80	0,06
POLAND			17 458 605,50	18 359 421,24	7,48
Government			17 458 605,50	18 359 421,24	7,48
18 909 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 1.25% 25/10/2030	PLN	3 382 582,92	3 484 200,65	1,42
17 700 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 1.75% 25/04/2032	PLN	2 509 226,63	3 164 801,85	1,29
12 300 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 7.50% 25/07/2028	PLN	3 100 790,85	3 063 988,63	1,25
13 100 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/10/2029	PLN	2 688 506,57	2 711 951,28	1,11
6 789 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.50% 25/07/2027	PLN	1 351 916,73	1 484 291,43	0,60
6 200 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 4.75% 25/07/2029	PLN	1 390 303,26	1 403 018,51	0,57
5 000 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/04/2028	PLN	1 046 136,69	1 077 903,92	0,44
4 000 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 6.00% 25/10/2033	PLN	946 778,66	943 805,66	0,38
2 600 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 3.75% 25/05/2027	PLN	588 878,11	588 429,47	0,24
2 000 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 5.00% 25/10/2034	PLN	453 485,08	437 029,84	0,18
CZECH REPUBLIC			14 123 480,39	13 633 327,98	5,56
Government			14 123 480,39	13 633 327,98	5,56
86 800 000,00	CZECH REPUBLIC GOVERNMENT BONDS 0.95% 15/05/2030	CZK	2 965 130,42	2 959 230,54	1,21
62 900 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.75% 23/06/2032	CZK	2 004 589,31	2 143 578,67	0,87
49 400 000,00	CZECH REPUBLIC GOVERNMENT BONDS 4.90% 14/04/2034	CZK	2 084 022,94	2 070 954,80	0,85
60 500 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.00% 13/10/2033	CZK	2 356 127,06	2 019 844,83	0,82
53 760 000,00	CZECH REPUBLIC GOVERNMENT BONDS 0.05% 29/11/2029	CZK	1 729 411,96	1 776 072,81	0,72
40 500 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.50% 24/04/2040	CZK	1 148 770,85	1 089 501,18	0,45
21 300 000,00	CZECH REPUBLIC GOVERNMENT BONDS 6.20% 16/06/2031	CZK	982 808,65	954 935,98	0,39
15 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 4.85% 26/11/2057	CZK	852 619,20	619 209,17	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COLOMBIA			13 247 933,32	12 562 276,28	5,12
Government			13 247 933,32	12 562 276,28	5,12
32 873 200 000,00	COLOMBIA TES 5.75% 03/11/2027	COP	7 002 373,17	6 461 308,93	2,63
28 000 000 000,00	COLOMBIA TES 7.25% 18/10/2034	COP	4 558 031,09	4 526 831,59	1,85
4 000 000 000,00	COLOMBIA TES 7.50% 26/08/2026	COP	908 316,15	853 391,90	0,35
3 800 000 000,00	COLOMBIA TES 7.75% 18/09/2030	COP	779 212,91	720 743,86	0,29
ROMANIA			9 520 600,57	9 820 702,55	4,00
Government			9 520 600,57	9 820 702,55	4,00
21 500 000,00	ROMANIA GOVERNMENT BONDS 3.65% 24/09/2031	RON	3 226 426,51	3 491 267,24	1,42
10 000 000,00	ROMANIA GOVERNMENT BONDS 2.50% 25/10/2027	RON	1 646 293,13	1 777 800,40	0,72
7 400 000,00	ROMANIA GOVERNMENT BONDS 5.00% 12/02/2029	RON	1 408 987,67	1 370 527,86	0,56
4 000 000,00	ROMANIA GOVERNMENT BONDS 8.75% 30/10/2028	RON	880 983,30	842 058,43	0,34
3 600 000,00	ROMANIA GOVERNMENT BONDS 3.25% 24/06/2026	RON	685 549,78	685 765,39	0,28
3 600 000,00	ROMANIA GOVERNMENT BONDS 4.15% 26/01/2028	RON	675 779,87	664 601,58	0,27
3 000 000,00	ROMANIA GOVERNMENT BONDS 4.75% 24/02/2025	RON	596 413,31	601 245,21	0,25
2 000 000,00	ROMANIA GOVERNMENT BONDS 6.30% 25/04/2029	RON	400 167,00	387 436,44	0,16
INDIA			8 824 620,42	9 105 366,93	3,71
Government			8 824 620,42	9 105 366,93	3,71
421 300 000,00	INDIA GOVERNMENT BONDS 7.10% 08/04/2034	INR	4 675 469,48	4 850 082,48	1,98
198 600 000,00	INDIA GOVERNMENT BONDS 7.30% 19/06/2053	INR	2 262 814,48	2 315 598,77	0,94
62 500 000,00	INDIA GOVERNMENT BONDS 7.10% 18/04/2029	INR	697 674,99	713 991,29	0,29
52 800 000,00	INDIA GOVERNMENT BONDS 7.26% 06/02/2033	INR	591 768,76	611 601,35	0,25
26 700 000,00	INDIA GOVERNMENT BONDS 7.37% 23/10/2028	INR	299 095,51	307 492,73	0,13
26 500 000,00	INDIA GOVERNMENT BONDS 7.32% 13/11/2030	INR	297 797,20	306 600,31	0,12
HUNGARY			6 605 450,75	6 682 390,02	2,72
Government			6 605 450,75	6 682 390,02	2,72
670 000 000,00	HUNGARY GOVERNMENT BONDS 2.00% 23/05/2029	HUF	1 194 721,96	1 375 685,25	0,56
310 000 000,00	HUNGARY GOVERNMENT BONDS 1.00% 26/11/2025	HUF	723 158,39	725 118,03	0,29
354 600 000,00	HUNGARY GOVERNMENT BONDS 3.25% 22/10/2031	HUF	748 269,07	719 242,35	0,29
382 000 000,00	HUNGARY GOVERNMENT BONDS 2.25% 20/04/2033	HUF	676 368,00	678 010,14	0,28
296 700 000,00	HUNGARY GOVERNMENT BONDS 4.75% 24/11/2032	HUF	666 774,91	641 176,04	0,26
260 000 000,00	HUNGARY GOVERNMENT BONDS 3.00% 21/08/2030	HUF	560 807,11	538 758,97	0,22
225 400 000,00	HUNGARY GOVERNMENT BONDS 1.50% 22/04/2026	HUF	520 157,83	518 485,99	0,21
208 900 000,00	HUNGARY GOVERNMENT BONDS 5.50% 24/06/2025	HUF	522 116,62	507 775,78	0,21
135 000 000,00	HUNGARY GOVERNMENT BONDS 7.00% 24/10/2035	HUF	363 803,03	337 403,99	0,14
209 400 000,00	HUNGARY GOVERNMENT BONDS 3.00% 27/10/2038	HUF	283 168,37	333 297,04	0,14
205 000 000,00	HUNGARY GOVERNMENT BONDS 3.00% 25/04/2041	HUF	346 105,46	307 436,44	0,12
UNITED STATES			6 648 151,36	6 602 412,35	2,69
Supranational			6 648 151,36	6 602 412,35	2,69
30 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.00% 18/02/2026	CNY	3 798 672,42	3 956 287,57	1,61
20 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.25% 28/04/2025	CNY	2 849 478,94	2 646 124,78	1,08
BRAZIL			8 065 680,50	5 996 065,30	2,44
Government			8 065 680,50	5 996 065,30	2,44
19 551 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2029	BRL	3 575 931,92	2 721 877,48	1,11
9 500 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2031	BRL	1 679 444,04	1 256 199,86	0,51
8 944 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2033	BRL	1 610 690,60	1 142 915,19	0,46
7 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2035	BRL	1 199 613,94	875 072,77	0,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PERU			5 816 368,14	5 895 177,51	2,40
Government			5 816 368,14	5 895 177,51	2,40
16 100 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.95% 12/08/2031	PEN	4 168 356,65	4 356 754,78	1,77
6 000 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.90% 12/08/2037	PEN	1 648 011,49	1 538 422,73	0,63
PHILIPPINES			3 968 826,39	3 985 301,75	1,62
Supranational			3 968 826,39	3 985 301,75	1,62
30 000 000,00	ASIAN DEVELOPMENT BANK 2.50% 15/02/2027	CNY	3 968 826,39	3 985 301,75	1,62
CHILE			4 016 012,82	3 344 172,06	1,36
Government			4 016 012,82	3 344 172,06	1,36
2 450 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/03/2035	CLP	2 925 034,07	2 261 031,87	0,92
750 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.70% 01/09/2030	CLP	723 207,42	700 600,60	0,28
400 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/10/2028	CLP	367 771,33	382 539,59	0,16
TURKEY			2 772 697,75	2 668 852,61	1,09
Government			2 772 697,75	2 668 852,61	1,09
38 800 000,00	TURKIYE GOVERNMENT BONDS 16.90% 02/09/2026	TRY	798 133,08	804 742,01	0,33
21 000 000,00	TURKIYE GOVERNMENT BONDS 26.20% 05/10/2033	TRY	597 236,49	548 247,76	0,23
15 000 000,00	TURKIYE GOVERNMENT BONDS 12.60% 01/10/2025	TRY	300 496,63	342 896,56	0,14
16 400 000,00	TURKIYE GOVERNMENT BONDS 17.30% 19/07/2028	TRY	341 309,95	316 705,91	0,13
16 000 000,00	TURKIYE GOVERNMENT BONDS 17.80% 13/07/2033	TRY	370 582,17	301 089,70	0,12
10 600 000,00	TURKIYE GOVERNMENT BONDS 10.50% 11/08/2027	TRY	176 197,42	180 026,32	0,07
10 500 000,00	TURKIYE GOVERNMENT BONDS 12.40% 08/03/2028	TRY	188 742,01	175 144,35	0,07
GERMANY			2 817 981,67	2 641 626,46	1,08
Finance			2 817 981,67	2 641 626,46	1,08
20 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 03/03/2025	CNY	2 817 981,67	2 641 626,46	1,08
CHINA			2 081 919,93	2 183 620,52	0,89
Government			2 081 919,93	2 183 620,52	0,89
16 500 000,00	CHINA GOVERNMENT BONDS 2.20% 27/07/2025	CNY	2 081 919,93	2 183 620,52	0,89
URUGUAY			1 035 882,67	973 774,09	0,40
Government			1 035 882,67	973 774,09	0,40
45 000 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 8.50% 15/03/2028	UYU	1 035 882,67	973 774,09	0,40
RUSSIA			18 693 868,60	0,00	0,00
Government			18 693 868,60	0,00	0,00
200 000 000,00	RUSSIA FEDERAL BONDS - OFZ 8.50% 17/09/2031*	RUB	2 823 703,03	0,00	0,00
300 000 000,00	RUSSIA FEDERAL BONDS - OFZ 7.70% 23/03/2033*	RUB	4 271 956,95	0,00	0,00
140 000 000,00	RUSSIA FEDERAL BONDS - OFZ 6.00% 06/10/2027*	RUB	1 555 827,79	0,00	0,00
1 000 000 000,00	RUSSIA FEDERAL BONDS - OFZ 4.50% 16/07/2025*	RUB	10 042 380,83	0,00	0,00
Zero-Coupon Bonds			13 961 568,79	11 958 576,43	4,87
BRAZIL			11 506 549,24	9 533 992,26	3,88
Government			11 506 549,24	9 533 992,26	3,88
29 500 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2026	BRL	4 523 087,14	3 708 783,88	1,51
20 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/01/2026	BRL	3 132 975,28	2 708 178,07	1,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
17 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/01/2028	BRL	2 227 251,64	1 709 225,53	0,70
13 000 000,00	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2027	BRL	1 623 235,18	1 407 804,78	0,57
GERMANY			1 393 934,94	1 394 540,00	0,57
Finance			1 393 934,94	1 394 540,00	0,57
1 400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 18/02/2025	EUR	1 393 934,94	1 394 540,00	0,57
CHILE			1 061 084,61	1 030 044,17	0,42
Government			1 061 084,61	1 030 044,17	0,42
700 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 0.00% 01/04/2029	CLP	556 443,27	535 623,39	0,22
580 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 0.00% 06/05/2027	CLP	504 641,34	494 420,78	0,20
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			2 554 143,23	0,00	0,00
Ordinary Bonds			2 554 143,23	0,00	0,00
RUSSIA			2 554 143,23	0,00	0,00
Government			2 554 143,23	0,00	0,00
200 000 000,00	RUSSIA FEDERAL BONDS - OFZ 7.10% 16/10/2024*	RUB	2 554 143,23	0,00	0,00
Total Portfolio			265 636 364,04	239 704 468,99	97,65

* Please refer to Note 15.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				76 621,78	95 036,21	—
PURCHASED OPTION CONTRACTS				76 621,78	95 036,21	—
13 000 000	CALL	USD/CNH CALL 7,35 11/02/25	USD	76 621,78	95 036,21	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(167 043,75)
Unrealised profit on forward foreign exchange contracts					524 654,57
19/03/2025	5 712 706,60	USD	867 000 000,00	JPY	143 120,75
19/03/2025	4 690 888,70	USD	96 300 000,00	MXN	114 144,01
19/03/2025	3 490 678,30	EUR	22 000 000,00	BRL	107 389,27
19/03/2025	3 176 300,78	USD	13 918 550 000,00	COP	47 519,17
19/03/2025	7 220 000,00	USD	6 909 864,55	EUR	39 421,21
19/03/2025	1 960 000,00	USD	1 859 561,37	EUR	26 948,34
19/03/2025	3 856 880,08	USD	130 000 000,00	THB	23 969,92
19/03/2025	7 878 308,29	EUR	33 860 000,00	PLN	10 681,54
19/03/2025	2 576 520,94	EUR	11 890 000 000,00	COP	5 479,62
19/03/2025	1 102 473,02	EUR	455 310 000,00	HUF	3 544,32
19/03/2025	10 130 000,00	RON	2 019 236,77	EUR	1 867,58
19/03/2025	2 791 247,78	EUR	47 200 000 000,00	IDR	568,84
Unrealised loss on forward foreign exchange contracts					(691 698,32)
19/03/2025	34 300 000,00	BRL	5 435 686,95	EUR	(160 831,78)
19/03/2025	7 398 899,02	EUR	7 800 000,00	USD	(108 639,61)
19/03/2025	1 288 350 000,00	JPY	8 046 263,44	EUR	(88 231,52)
19/03/2025	10 764 585,68	EUR	82 500 000,00	CNH	(70 525,74)
19/03/2025	47 500 000,00	ZAR	2 461 236,82	EUR	(55 040,57)
19/03/2025	111 110 000,00	MXN	5 128 024,30	EUR	(50 355,45)
19/03/2025	44 500 000,00	CNH	6 123 180,50	USD	(49 198,13)
19/03/2025	16 200 000,00	ZAR	844 686,02	EUR	(24 046,46)
19/03/2025	2 900 000,00	BRL	483 893,84	USD	(19 771,21)
19/03/2025	2 260 223,49	EUR	10 550 000,00	MYR	(17 922,49)
19/03/2025	69 450 000,00	CZK	2 763 456,48	EUR	(10 344,54)
19/03/2025	10 500 000,00	PLN	2 449 846,39	EUR	(10 092,08)
19/03/2025	113 000 000,00	INR	1 317 722,79	USD	(6 693,48)
19/03/2025	7 184 945,08	EUR	54 750 000,00	CNH	(5 628,86)
19/03/2025	838 627,70	EUR	3 300 000,00	PEN	(4 883,46)
19/03/2025	385 087,83	EUR	13 700 000,00	THB	(3 601,85)
19/03/2025	27 540 000,00	CZK	1 094 506,29	EUR	(2 775,51)
19/03/2025	1 232 982,53	EUR	200 000 000,00	JPY	(2 401,01)
19/03/2025	2 515 440,76	USD	11 200 000 000,00	COP	(714,57)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							(1 923,74)	4 635,83
Unrealised gain on swap contracts							(1 923,74)	4 635,83
CDX.EM.HY.42.V1	USD	L	6 000 000,00	J.P. MORGAN SE	20/12/2029	FIXED 1.000%	(1 923,74)	4 635,83
Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays		Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS							145 857,94	562 861,23
Unrealised gain on swap contracts							169 008,99	646 907,14
BNP PARIBAS S.A.	CNY	44 800 000,00	27/02/2025	FIXED 2.462%	FLOATING (CNY FIXING REPO RATES 7 DAY INDEX)		3 164,68	6 016,70
J.P. MORGAN SE	CNY	35 000 000,00	05/06/2025	FIXED 2.290%	FLOATING (CNY FIXING REPO RATES 7 DAY INDEX)		1 423,68	13 177,83
BNP PARIBAS S.A.	CNY	36 200 000,00	24/08/2029	FIXED 2.390%	FLOATING (CNY FIXING REPO RATES 7 DAY INDEX)		2 382,91	205 528,53
BNP PARIBAS S.A.	CNY	35 000 000,00	27/07/2030	FIXED 2.515%	FLOATING (CNY FIXING REPO RATES 7 DAY INDEX)		5 285,07	260 528,27
J.P. MORGAN SE	CZK	88 000 000,00	17/05/2029	FIXED 3.865%	FLOATING (6 MONTH CZK PRIBOR)		69 844,10	31 028,06
BNP PARIBAS S.A.	PLN	15 000 000,00	17/05/2029	FIXED 5.061%	FLOATING (6 MONTH PLN WIBOR)		86 118,13	9 006,16
BANK OF AMERICA SECURITIES EUROPE S.A.	CNY	27 000 000,00	17/05/2029	FIXED 2.068%	FLOATING (CNY FIXING REPO RATES 7 DAY INDEX)		761,47	98 478,68
J.P. MORGAN SE	CNY	6 000 000,00	29/08/2034	FIXED 1.855%	FLOATING (CNY FIXING REPO RATES 7 DAY INDEX)		28,95	23 142,91
Unrealised loss on swap contracts							(23 151,05)	(84 045,91)
BNP PARIBAS S.A.	PLN	31 000 000,00	29/08/2026	FIXED 5.036%	FLOATING (6 MO. PLN WIBOR)		(19 713,00)	(35 762,90)
J.P. MORGAN SE	ZAR	104 000 000,00	29/08/2027	FIXED 7.260%	FLOATING (3 MO. ZAR JIBAR)		(2 522,62)	(17 183,51)
J.P. MORGAN SE	HUF	1 560 000 000,00	18/11/2029	FIXED 6.390%	FLOATING (6 MO. HUF BIBOR)		(915,43)	(31 099,50)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	191 794 649,30
Banks		(Note 3)	2 115 304,77
Other banks and broker accounts		(Notes 2, 3, 9)	1 721 756,00
Swap premium paid			688 904,87
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	14 084,18
Unrealised profit on swap contracts		(Note 2)	24 296,00
Interest receivable			3 412 494,03
Receivable on subscriptions			54 568,86
Total assets			199 826 058,01
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(107 353,99)
Unrealised loss on future contracts		(Notes 2, 9)	(53 490,00)
Unrealised loss on swap contracts		(Note 2)	(6 859,80)
Interest payable on swap contracts		(Note 2)	(4 103,96)
Payable on redemptions			(40 179,82)
Other liabilities			(109 700,39)
Total liabilities			(321 687,96)
Total net assets			199 504 370,05
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	88,73	133 894,481
Class Z Units	EUR	90,46	2 074 100,605

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	236 210 617,65
Accretion of market discount / (Amortisation of market premium)	(Note 2)	18 058,32
Net income from investments	(Note 2)	6 837 206,73
Net interest on bank accounts		80 606,66
Interest received on swap contracts	(Note 2)	188 952,80
Other income	(Notes 2, 6)	196,20
Total income		7 125 020,71
Management fee	(Note 6)	(958 945,65)
Administration fee	(Note 8)	(354 419,00)
Subscription tax	(Note 4)	(26 028,65)
Interest paid on swap contracts	(Note 2)	(263 411,72)
Other charges and taxes	(Notes 5, 14)	(6 845,25)
Total expenses		(1 609 650,27)
Net investment income / (loss)		5 515 370,44
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(8 192 182,86)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	17 429 686,49
- option contracts	(Note 2)	21 357,27
- forward foreign exchange contracts	(Note 2)	(325 151,57)
- foreign currencies	(Note 2)	7 081,80
- future contracts	(Note 2)	(403 220,02)
- swap contracts	(Note 2)	(384 257,84)
Net result of operations for the year		13 668 683,71
Subscriptions for the year		74 297 746,39
Redemptions for the year		(124 672 677,70)
Net assets at the end of the year		199 504 370,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			208 770 046,86	191 794 649,30	96,14
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			208 770 046,86	191 794 649,30	96,14
Ordinary Bonds			197 216 989,37	182 825 172,24	91,64
ROMANIA			21 854 678,34	19 123 467,40	9,59
Government			21 854 678,34	19 123 467,40	9,59
1 500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.625% 27/09/2029	EUR	1 561 375,00	1 612 425,00	0,81
1 400 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.875% 26/05/2028	EUR	1 488 921,98	1 339 632,00	0,67
1 500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 14/04/2033	EUR	1 335 798,43	1 133 835,00	0,57
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.50% 18/09/2028	EUR	1 026 250,00	1 035 780,00	0,52
1 200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 1.75% 13/07/2030	EUR	1 179 171,43	1 000 248,00	0,50
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.125% 24/09/2031	EUR	999 770,00	975 310,00	0,49
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.375% 19/04/2027	EUR	1 094 500,00	970 010,00	0,49
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.75% 07/02/2034	EUR	997 240,00	853 900,00	0,43
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 1.375% 02/12/2029	EUR	947 943,33	853 460,00	0,43
750 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.25% 30/05/2032	EUR	745 125,00	729 690,00	0,37
800 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.50% 08/02/2030	EUR	866 320,00	717 464,00	0,36
850 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.124% 16/07/2031	EUR	677 366,50	703 230,50	0,35
1 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.75% 14/04/2041	EUR	975 497,50	645 420,00	0,32
650 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.625% 22/02/2036	EUR	643 861,61	622 622,00	0,31
900 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.875% 13/04/2042	EUR	890 326,80	580 104,00	0,29
900 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.625% 02/12/2040	EUR	885 656,25	572 076,00	0,29
700 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.375% 08/02/2038	EUR	750 715,96	529 067,00	0,26
650 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 28/01/2032	EUR	664 722,26	514 351,50	0,26
500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.00% 27/09/2026	EUR	503 610,00	510 610,00	0,26
500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.375% 22/03/2031	EUR	497 450,00	499 075,00	0,25
500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.75% 29/10/2025	EUR	554 199,50	497 540,00	0,25
500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.75% 26/02/2026	EUR	502 404,06	494 940,00	0,25
500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 08/12/2026	EUR	518 750,00	483 515,00	0,24
550 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.875% 29/10/2035	EUR	427 075,00	454 766,40	0,23
500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 4.625% 03/04/2049	EUR	502 005,00	404 810,00	0,20
600 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.375% 28/01/2050	EUR	618 622,73	389 586,00	0,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
POLAND			15 510 859,55	14 818 565,13	7,43
Government			10 949 922,05	10 474 941,13	5,25
1 500 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 3.625% 11/01/2034	EUR	1 504 140,00	1 526 355,00	0,77
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 3.875% 14/02/2033	EUR	994 310,00	1 036 940,00	0,52
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.125% 11/01/2044	EUR	1 001 790,00	1 024 900,00	0,51
1 100 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 2.375% 18/01/2036	EUR	1 166 334,62	985 237,00	0,49
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 2.75% 25/05/2032	EUR	905 900,00	972 140,00	0,49
800 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.25% 14/02/2043	EUR	789 675,00	827 368,00	0,41
700 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 3.625% 29/11/2030	EUR	708 260,00	731 402,00	0,37
750 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 2.00% 25/10/2046	EUR	577 500,00	576 045,00	0,29
500 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 3.125% 22/10/2031	EUR	497 780,00	501 800,00	0,25
500 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 1.125% 07/08/2026	EUR	526 250,00	488 115,00	0,24
500 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 1.375% 22/10/2027	EUR	538 060,00	484 756,13	0,24
500 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 1.00% 25/10/2028	EUR	538 250,00	473 770,00	0,24
650 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 2.00% 08/03/2049	EUR	798 987,09	470 873,00	0,24
400 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 1.00% 07/03/2029	EUR	402 685,34	375 240,00	0,19
Finance			4 560 937,50	4 343 624,00	2,18
900 000,00	BANK GOSPODARSTWA KRAJOWEGO 2.00% 01/06/2030	EUR	1 028 850,00	843 849,00	0,42
600 000,00	BANK GOSPODARSTWA KRAJOWEGO 1.625% 30/04/2028	EUR	664 537,50	573 750,00	0,29
500 000,00	BANK GOSPODARSTWA KRAJOWEGO 5.125% 22/02/2033	EUR	499 235,00	549 995,00	0,28
500 000,00	BANK GOSPODARSTWA KRAJOWEGO 4.00% 08/09/2027	EUR	503 000,00	512 880,00	0,26
500 000,00	BANK GOSPODARSTWA KRAJOWEGO 4.375% 13/03/2039	EUR	501 050,00	505 445,00	0,25
500 000,00	BANK GOSPODARSTWA KRAJOWEGO 0.50% 08/07/2031	EUR	366 875,00	416 560,00	0,21
400 000,00	BANK GOSPODARSTWA KRAJOWEGO 1.75% 06/05/2026	EUR	432 640,00	394 224,00	0,20
300 000,00	BANK GOSPODARSTWA KRAJOWEGO 1.375% 01/06/2025	EUR	319 875,00	297 201,00	0,15
250 000,00	BANK GOSPODARSTWA KRAJOWEGO 3.00% 30/05/2029	EUR	244 875,00	249 720,00	0,12
INDONESIA			12 610 426,73	11 748 457,80	5,89
Government			12 610 426,73	11 748 457,80	5,89
2 100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.45% 18/09/2026	EUR	2 187 410,10	2 031 540,00	1,02
1 700 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.75% 14/06/2028	EUR	2 055 300,00	1 719 567,00	0,86
1 500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.65% 10/09/2032	EUR	1 494 900,00	1 493 925,00	0,75
1 500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 0.90% 14/02/2027	EUR	1 301 250,00	1 424 505,00	0,71
1 600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.40% 30/10/2031	EUR	1 644 709,68	1 385 084,80	0,70
1 400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.10% 12/03/2033	EUR	1 251 196,33	1 142 134,00	0,57
1 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.30% 23/03/2034	EUR	900 803,33	809 860,00	0,41
800 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.375% 30/07/2025	EUR	830 197,17	798 112,00	0,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.75% 24/04/2025	EUR	505 910,12	496 350,00	0,25
500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.00% 28/07/2029	EUR	438 750,00	447 380,00	0,22
HUNGARY			12 422 848,61	11 602 315,50	5,82
Government			9 874 479,61	9 077 865,00	4,55
1 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.375% 12/09/2033	EUR	979 243,33	1 078 410,00	0,54
1 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.00% 22/02/2027	EUR	1 032 000,00	1 034 920,00	0,52
1 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 4.00% 25/07/2029	EUR	990 353,33	1 013 490,00	0,51
1 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.125% 28/04/2026	EUR	917 426,66	970 580,00	0,49
1 100 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 0.50% 18/11/2030	EUR	1 027 529,00	913 451,00	0,46
1 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.75% 05/06/2035	EUR	926 345,02	789 870,00	0,39
1 350 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.50% 17/11/2050	EUR	1 297 903,07	779 301,00	0,39
800 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 0.125% 21/09/2028	EUR	788 888,00	707 984,00	0,35
800 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.625% 28/04/2032	EUR	823 235,20	683 840,00	0,34
600 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 4.25% 16/06/2031	EUR	604 056,00	612 234,00	0,31
500 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.25% 22/10/2025	EUR	487 500,00	493 785,00	0,25
Finance			2 055 869,00	2 064 885,50	1,04
750 000,00	MAGYAR EXPORT-IMPORT BANK ZRT 6.00% 16/05/2029	EUR	794 925,00	808 492,50	0,41
800 000,00	MFB MAGYAR FEJLESZTESI BANK ZRT 0.375% 09/06/2026	EUR	797 944,00	763 008,00	0,38
500 000,00	MFB MAGYAR FEJLESZTESI BANK ZRT 1.375% 24/06/2025	EUR	463 000,00	493 385,00	0,25
Multi-Utilities			492 500,00	459 565,00	0,23
500 000,00	MVM ENERGETIKA ZRT 0.875% 18/11/2027	EUR	492 500,00	459 565,00	0,23
CHILE			12 403 529,89	11 381 719,17	5,71
Government			12 403 529,89	11 381 719,17	5,71
3 300 000,03	CHILE GOVERNMENT INTERNATIONAL BONDS 3.875% 09/07/2031	EUR	3 292 643,81	3 340 857,00	1,67
1 500 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 0.555% 21/01/2029	EUR	1 500 000,00	1 348 965,00	0,68
1 500 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 0.83% 02/07/2031	EUR	1 280 250,00	1 268 670,00	0,64
1 250 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 0.10% 26/01/2027	EUR	1 131 190,00	1 173 525,00	0,59
1 020 053,00	CHILE GOVERNMENT INTERNATIONAL BONDS 4.125% 05/07/2034	EUR	1 163 554,20	1 050 328,17	0,53
1 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 1.75% 20/01/2026	EUR	950 000,00	985 890,00	0,49
1 350 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 1.25% 29/01/2040	EUR	1 272 005,35	951 831,00	0,48
1 200 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 1.25% 22/01/2051	EUR	1 114 190,53	681 348,00	0,34
750 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 1.30% 26/07/2036	EUR	699 696,00	580 305,00	0,29

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Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BULGARIA			11 674 941,37	11 099 800,00	5,56
Government			11 674 941,37	11 099 800,00	5,56
2 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 0.375% 23/09/2030	EUR	1 853 130,20	1 707 540,00	0,86
1 100 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 3.00% 21/03/2028	EUR	1 188 695,27	1 104 180,00	0,55
1 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 4.875% 13/05/2036	EUR	1 087 300,00	1 095 570,00	0,55
1 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 4.50% 27/01/2033	EUR	974 316,67	1 084 400,00	0,54
1 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 4.375% 13/05/2031	EUR	1 024 880,00	1 066 560,00	0,54
1 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 4.125% 23/09/2029	EUR	986 900,00	1 046 250,00	0,52
1 000 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 4.25% 05/09/2044	EUR	993 620,00	1 006 050,00	0,50
1 500 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 1.375% 23/09/2050	EUR	1 454 054,23	914 265,00	0,46
750 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 4.625% 23/09/2034	EUR	736 702,50	819 840,00	0,41
750 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 3.625% 05/09/2032	EUR	739 927,50	765 870,00	0,38
500 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 3.125% 26/03/2035	EUR	635 415,00	489 275,00	0,25
MEXICO			12 230 724,33	10 906 085,90	5,47
Government			12 230 724,33	10 906 085,90	5,47
1 500 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.49% 25/05/2032	EUR	1 500 000,00	1 519 125,00	0,76
1 500 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.00% 31/12/2099	EUR	1 670 033,34	1 078 455,00	0,54
1 200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.125% 17/01/2030	EUR	1 123 062,29	1 050 276,00	0,53
1 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.625% 08/04/2026	EUR	967 200,00	979 120,00	0,49
1 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.375% 23/02/2031	EUR	922 500,00	965 410,00	0,48
1 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.35% 18/09/2027	EUR	1 037 692,00	952 270,00	0,48
1 200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.45% 25/10/2033	EUR	1 094 276,67	936 732,00	0,47
850 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.625% 09/04/2029	EUR	821 950,00	852 255,90	0,43
1 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.25% 12/08/2036	EUR	1 001 500,00	779 060,00	0,39
700 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.75% 17/04/2028	EUR	740 841,03	664 006,00	0,33
1 000 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.125% 25/10/2051	EUR	856 975,00	570 950,00	0,29
600 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.375% 11/02/2030	EUR	494 694,00	558 426,00	0,28
LITHUANIA			13 123 701,36	10 558 661,44	5,29
Government			13 123 701,36	10 558 661,44	5,29
2 600 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 0.75% 06/05/2030	EUR	2 746 900,00	2 322 268,00	1,16
1 800 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 0.95% 26/05/2027	EUR	1 896 242,40	1 731 757,64	0,87
1 000 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 3.875% 14/06/2033	EUR	998 750,00	1 055 610,00	0,53

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Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 0.50% 28/07/2050	EUR	1 864 938,46	1 021 080,00	0,51
1 000 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 2.125% 29/10/2026	EUR	976 600,00	992 178,70	0,50
1 000 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 2.125% 01/06/2032	EUR	892 525,00	941 260,00	0,47
1 500 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 0.75% 15/07/2051	EUR	1 465 372,50	794 835,00	0,40
800 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 2.10% 26/05/2047	EUR	1 133 500,00	607 256,00	0,30
500 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 0.50% 19/06/2029	EUR	518 573,00	451 110,30	0,23
500 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 2.125% 22/10/2035	EUR	425 000,00	442 885,00	0,22
200 000,00	LITHUANIA GOVERNMENT INTERNATIONAL BONDS 0.25% 06/05/2025	EUR	205 300,00	198 420,80	0,10
LATVIA			10 095 713,93	8 820 913,40	4,42
Government			10 095 713,93	8 820 913,40	4,42
2 600 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 0.375% 07/10/2026	EUR	2 669 896,69	2 493 348,00	1,25
1 500 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 3.50% 17/01/2028	EUR	1 486 995,00	1 542 738,00	0,77
800 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 3.875% 12/07/2033	EUR	810 882,00	845 288,00	0,42
1 000 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 2.25% 15/02/2047	EUR	1 430 888,24	769 420,00	0,39
800 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 1.125% 30/05/2028	EUR	711 600,00	762 066,40	0,38
700 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 0.25% 23/01/2030	EUR	699 272,00	608 811,00	0,31
800 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 1.875% 19/02/2049	EUR	1 085 880,00	585 616,00	0,29
500 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 3.875% 25/03/2027	EUR	514 850,00	513 510,00	0,26
500 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 1.375% 23/09/2025	EUR	476 050,00	492 620,00	0,25
200 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 3.875% 22/05/2029	EUR	209 400,00	207 496,00	0,10
SERBIA			8 331 526,67	7 645 787,72	3,83
Government			8 331 526,67	7 645 787,72	3,83
2 700 000,00	SERBIA INTERNATIONAL BONDS 3.125% 15/05/2027	EUR	2 953 379,67	2 651 508,00	1,33
1 700 000,00	SERBIA INTERNATIONAL BONDS 1.50% 26/06/2029	EUR	1 666 635,49	1 529 133,00	0,77
1 700 000,00	SERBIA INTERNATIONAL BONDS 1.65% 03/03/2033	EUR	1 431 576,28	1 360 374,00	0,68
1 500 000,00	SERBIA INTERNATIONAL BONDS 1.00% 23/09/2028	EUR	1 439 547,23	1 346 262,72	0,67
1 000 000,00	SERBIA INTERNATIONAL BONDS 2.05% 23/09/2036	EUR	840 388,00	758 510,00	0,38
IVORY COAST			6 968 775,28	6 630 976,00	3,32
Government			6 968 775,28	6 630 976,00	3,32
2 200 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 4.875% 30/01/2032	EUR	1 841 469,59	1 932 524,00	0,97
2 000 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.625% 22/03/2048	EUR	1 780 152,02	1 608 660,00	0,80
1 200 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.875% 17/10/2031	EUR	1 294 791,00	1 121 496,00	0,56
1 080 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.25% 22/03/2030	EUR	1 018 562,04	1 017 522,00	0,51
1 100 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.875% 17/10/2040	EUR	1 033 800,63	950 774,00	0,48

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Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CROATIA			6 818 669,33	6 454 712,50	3,24
Government			6 818 669,33	6 454 712,50	3,24
1 800 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 4.00% 14/06/2035	EUR	1 850 392,00	1 940 202,00	0,97
1 800 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 3.375% 12/03/2034	EUR	1 802 745,00	1 849 644,00	0,93
1 250 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 1.75% 04/03/2041	EUR	1 272 591,66	1 005 837,50	0,51
1 000 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 1.50% 17/06/2031	EUR	1 050 997,12	921 620,00	0,46
850 000,00	CROATIA GOVERNMENT INTERNATIONAL BONDS 1.125% 04/03/2033	EUR	841 943,55	737 409,00	0,37
PERU			6 304 665,52	6 117 966,50	3,07
Government			6 304 665,52	6 117 966,50	3,07
2 550 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 1.25% 11/03/2033	EUR	2 003 625,00	2 067 871,50	1,04
1 500 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.75% 01/03/2030	EUR	1 462 460,52	1 509 660,00	0,76
1 700 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 1.95% 17/11/2036	EUR	1 652 400,00	1 349 579,00	0,67
1 200 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 2.75% 30/01/2026	EUR	1 186 180,00	1 190 856,00	0,60
EGYPT			4 795 259,45	5 016 233,50	2,51
Government			4 795 259,45	5 016 233,50	2,51
1 900 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.375% 11/04/2031	EUR	1 658 701,34	1 672 608,00	0,84
1 350 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 4.75% 16/04/2026	EUR	1 204 681,82	1 323 155,25	0,66
1 500 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.625% 16/04/2030	EUR	1 252 295,04	1 307 070,00	0,65
600 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.30% 30/09/2033	USD	461 144,42	489 664,87	0,25
300 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.50% 31/01/2047	USD	218 436,83	223 735,38	0,11
TURKEY			4 573 116,95	4 697 831,00	2,35
Government			4 573 116,95	4 697 831,00	2,35
2 500 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.375% 08/07/2027	EUR	2 452 150,00	2 552 975,00	1,28
2 100 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.20% 16/02/2026	EUR	2 120 966,95	2 144 856,00	1,07
SAUDI ARABIA			4 866 926,09	4 161 552,50	2,09
Government			4 866 926,09	4 161 552,50	2,09
3 300 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.00% 09/07/2039	EUR	3 278 927,03	2 553 045,00	1,28
1 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 0.75% 09/07/2027	EUR	935 000,00	945 050,00	0,48
750 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 0.625% 03/03/2030	EUR	652 999,06	663 457,50	0,33
UNITED ARAB EMIRATES			3 410 482,25	3 218 586,50	1,61
Finance			1 743 618,25	1 533 827,50	0,77
1 000 000,00	MDGH GMTN RSC LTD. 0.375% 10/03/2027	EUR	997 762,00	940 720,00	0,47
750 000,00	MDGH GMTN RSC LTD. 1.00% 10/03/2034	EUR	745 856,25	593 107,50	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			969 300,00	980 300,00	0,49
1 000 000,00	DP WORLD LTD. 2.375% 25/09/2026	EUR	969 300,00	980 300,00	0,49
Government			697 564,00	704 459,00	0,35
700 000,00	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 4.625% 17/01/2031	EUR	697 564,00	704 459,00	0,35
ALBANIA			2 707 664,72	2 649 082,00	1,33
Government			2 707 664,72	2 649 082,00	1,33
1 000 000,00	ALBANIA GOVERNMENT INTERNATIONAL BONDS 3.50% 16/06/2027	EUR	1 034 764,72	984 350,00	0,49
1 000 000,00	ALBANIA GOVERNMENT INTERNATIONAL BONDS 3.50% 23/11/2031	EUR	980 600,00	937 810,00	0,47
700 000,00	ALBANIA GOVERNMENT INTERNATIONAL BONDS 5.90% 09/06/2028	EUR	692 300,00	726 922,00	0,37
MACEDONIA			2 763 120,92	2 619 360,00	1,31
Government			2 763 120,92	2 619 360,00	1,31
1 000 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 1.625% 10/03/2028	EUR	972 448,00	901 730,00	0,45
900 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 3.675% 03/06/2026	EUR	981 503,92	885 726,00	0,44
800 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 6.96% 13/03/2027	EUR	809 169,00	831 904,00	0,42
CHINA			2 744 729,80	2 501 069,50	1,25
Government			2 744 729,80	2 501 069,50	1,25
1 900 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 1.00% 12/11/2039	EUR	1 602 119,30	1 354 833,00	0,68
1 000 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 0.625% 25/11/2035	EUR	699 500,00	781 930,00	0,39
450 000,00	CHINA GOVERNMENT INTERNATIONAL BONDS 0.625% 17/11/2033	EUR	443 110,50	364 306,50	0,18
PHILIPPINES			2 458 622,79	2 198 540,00	1,10
Government			2 458 622,79	2 198 540,00	1,10
1 200 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.75% 28/04/2041	EUR	1 117 317,79	863 040,00	0,43
500 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 0.875% 17/05/2027	EUR	472 500,00	471 875,00	0,24
500 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 0.70% 03/02/2029	EUR	451 000,00	449 000,00	0,22
500 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.20% 28/04/2033	EUR	417 805,00	414 625,00	0,21
COLOMBIA			2 121 850,04	1 903 211,00	0,95
Government			2 121 850,04	1 903 211,00	0,95
1 900 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 22/03/2026	EUR	2 121 850,04	1 903 211,00	0,95
MOROCCO			1 659 375,00	1 707 745,00	0,86
Government			1 659 375,00	1 707 745,00	0,86
1 500 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 1.50% 27/11/2031	EUR	1 211 250,00	1 261 425,00	0,63
500 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 2.00% 30/09/2030	EUR	448 125,00	446 320,00	0,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MONTENEGRO			1 683 879,42	1 687 734,00	0,85
Government			1 683 879,42	1 687 734,00	0,85
1 200 000,00	MONTENEGRO GOVERNMENT INTERNATIONAL BONDS 2.875% 16/12/2027	EUR	1 136 980,80	1 140 276,00	0,57
600 000,00	MONTENEGRO GOVERNMENT INTERNATIONAL BONDS 2.55% 03/10/2029	EUR	546 898,62	547 458,00	0,28
GERMANY			1 590 994,50	1 607 610,00	0,81
Finance			1 590 994,50	1 607 610,00	0,81
1 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.375% 05/08/2027	EUR	992 160,00	1 002 810,00	0,50
600 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.875% 29/05/2026	EUR	598 834,50	604 800,00	0,31
CZECH REPUBLIC			1 460 845,23	1 433 736,00	0,72
Industries			1 460 845,23	1 433 736,00	0,72
800 000,00	CESKE DRAHY AS 5.625% 12/10/2027	EUR	831 712,00	847 008,00	0,43
600 000,00	CESKE DRAHY AS 1.50% 23/05/2026	EUR	629 133,23	586 728,00	0,29
TUNISIA			1 124 048,16	1 275 547,50	0,64
Government			1 124 048,16	1 275 547,50	0,64
1 350 000,00	TUNISIAN REPUBLIC 6.375% 15/07/2026	EUR	1 124 048,16	1 275 547,50	0,64
BENIN			1 375 962,73	1 272 224,50	0,64
Government			1 375 962,73	1 272 224,50	0,64
850 000,00	BENIN GOVERNMENT INTERNATIONAL BONDS 4.875% 19/01/2032	EUR	846 096,07	765 824,50	0,39
600 000,00	BENIN GOVERNMENT INTERNATIONAL BONDS 4.95% 22/01/2035	EUR	529 866,66	506 400,00	0,25
ARGENTINA			537 263,76	1 244 880,00	0,62
Government			537 263,76	1 244 880,00	0,62
1 680 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 0.125% 09/07/2030	EUR	537 263,76	1 244 880,00	0,62
BRITISH VIRGIN ISLANDS			1 342 102,62	1 225 658,00	0,61
Multi-Utilities			1 342 102,62	1 225 658,00	0,61
900 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 0.797% 05/08/2026	EUR	926 320,91	870 408,00	0,43
400 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 1.303% 05/08/2032	EUR	415 781,71	355 250,00	0,18
NETHERLANDS			900 000,00	970 420,00	0,49
Finance			900 000,00	970 420,00	0,49
1 000 000,00	BOI FINANCE BV 7.50% 16/02/2027	EUR	900 000,00	970 420,00	0,49
SENEGAL			837 006,52	824 580,00	0,41
Government			837 006,52	824 580,00	0,41
900 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 4.75% 13/03/2028	EUR	837 006,52	824 580,00	0,41
CAMEROON			888 798,42	808 080,00	0,41
Government			888 798,42	808 080,00	0,41
1 000 000,00	REPUBLIC OF CAMEROON INTERNATIONAL BONDS 5.95% 07/07/2032	EUR	888 798,42	808 080,00	0,41

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UZBEKISTAN			798 800,00	802 904,00	0,40
Government			798 800,00	802 904,00	0,40
800 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 5.375% 29/05/2027	EUR	798 800,00	802 904,00	0,40
SOUTH AFRICA			813 207,79	796 312,00	0,40
Government			813 207,79	796 312,00	0,40
800 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 3.75% 24/07/2026	EUR	813 207,79	796 312,00	0,40
KAZAKHSTAN			474 250,00	477 115,00	0,24
Government			474 250,00	477 115,00	0,24
500 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 0.60% 30/09/2026	EUR	474 250,00	477 115,00	0,24
NIGERIA			382 062,00	388 940,59	0,19
Government			382 062,00	388 940,59	0,19
200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 10.375% 09/12/2034	USD	191 031,00	196 656,68	0,10
200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 9.625% 09/06/2031	USD	191 031,00	192 283,91	0,09
IRELAND			423 623,78	245 948,00	0,12
Industries			423 623,78	245 948,00	0,12
400 000,00	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 2.20% 23/05/2027*	EUR	423 623,78	245 948,00	0,12
SRI LANKA			131 935,52	180 843,19	0,09
Government			131 935,52	180 843,19	0,09
201 250,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 4.00% 15/04/2028	USD	131 935,52	180 843,19	0,09
Floating Rate Notes			7 634 179,71	5 420 549,56	2,72
UKRAINE			5 730 286,02	2 380 358,33	1,19
Government			5 730 286,02	2 380 358,33	1,19
1 083 952,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2035*	USD	1 427 874,34	570 427,75	0,29
976 402,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2034*	USD	1 326 002,08	524 899,73	0,26
860 870,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2036*	USD	1 081 604,57	445 756,89	0,22
503 910,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2035*	USD	620 339,00	285 815,01	0,14
419 925,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2036*	USD	507 049,10	235 847,39	0,12
596 294,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2034*	USD	560 617,24	234 682,42	0,12
159 571,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/02/2030*	USD	206 799,69	82 929,14	0,04
ARGENTINA			1 044 498,41	1 909 975,50	0,96
Government			1 044 498,41	1 909 975,50	0,96
2 050 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/07/2041	EUR	633 429,55	1 171 411,00	0,59
1 150 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS FRN 09/01/2038	EUR	411 068,86	738 564,50	0,37

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SRI LANKA			579 967,48	802 540,27	0,40
Government			579 967,48	802 540,27	0,40
304 785,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/03/2033	USD	149 384,69	222 167,80	0,11
285 780,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/02/2038	USD	135 022,30	208 537,97	0,11
205 800,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/06/2035	USD	104 113,56	143 893,05	0,07
155 385,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/01/2030	USD	82 797,75	123 539,69	0,06
142 830,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS FRN 15/05/2036	USD	108 649,18	104 401,76	0,05
GHANA			279 427,80	327 675,46	0,17
Government			279 427,80	327 675,46	0,17
261 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS FRN 03/07/2035	USD	150 815,79	176 726,36	0,09
181 500,00	GHANA GOVERNMENT INTERNATIONAL BONDS FRN 03/07/2029	USD	128 612,01	150 949,10	0,08
Zero-Coupon Bonds			3 918 877,78	3 548 927,50	1,78
LATVIA			2 664 890,50	2 302 448,00	1,15
Government			2 664 890,50	2 302 448,00	1,15
1 700 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 0.00% 17/03/2031	EUR	1 675 290,50	1 404 948,00	0,70
1 000 000,00	LATVIA GOVERNMENT INTERNATIONAL BONDS 0.00% 24/01/2029	EUR	989 600,00	897 500,00	0,45
POLAND			1 207 297,84	1 190 760,00	0,60
Government			1 207 297,84	1 190 760,00	0,60
1 200 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 0.00% 10/02/2025	EUR	1 207 297,84	1 190 760,00	0,60
GHANA			46 689,44	55 719,50	0,03
Government			46 689,44	55 719,50	0,03
46 034,84	GHANA GOVERNMENT INTERNATIONAL BONDS 0.00% 03/01/2030	USD	28 831,22	34 251,61	0,02
24 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 0.00% 03/07/2026	USD	17 858,22	21 467,89	0,01
Total Portfolio			208 770 046,86	191 794 649,30	96,14

* Please refer to Note 15.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(53 490,00)	11 207 860,00
Unrealised loss on future contracts and notional						(53 490,00)	11 207 860,00
100 000	37	Purchase	EURO BOBL	06/03/2025	EUR	(30 710,00)	4 360 820,00
100 000	64	Purchase	EURO SCHATZ	06/03/2025	EUR	(22 780,00)	6 847 040,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(93 269,81)
Unrealised profit on forward foreign exchange contracts					14 084,18
19/03/2025	632 336,16	USD	600 000,00	EUR	8 626,69
19/03/2025	4 025 243,16	EUR	17 300 000,00	PLN	5 457,49
Unrealised loss on forward foreign exchange contracts					(107 353,99)
19/03/2025	6 461 027,01	EUR	6 810 000,00	USD	(93 631,72)
19/03/2025	159 500 000,00	JPY	996 141,59	EUR	(10 923,22)
19/03/2025	997 861,62	EUR	162 000 000,00	JPY	(2 799,05)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Euro Emerging Markets Bonds

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							(4 103,96)	17 436,20
Unrealised gain on swap contracts							(2 340,54)	24 296,00
CDX.EM.42.V1	USD	L	4 600 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2029	FIXED 1.000%	(1 474,86)	18 342,62
CDX.EM.HY.42.V1	USD	L	2 700 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2029	FIXED 1.000%	(865,68)	5 953,38
Unrealised loss on swap contracts							(1 763,42)	(6 859,80)
CDX.EM.HY.42.V1	USD	L	5 500 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2029	FIXED 1.000%	(1 763,42)	(6 859,80)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	320 351 067,60
Banks	(Notes 3, 15)	9 829 822,53
Other banks and broker accounts	(Notes 2, 3, 9)	4 595 534,55
Option contracts	(Notes 2, 9)	169 000,47
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	633 856,38
Interest receivable		6 185 852,60
Receivable on subscriptions		164 067,44
Total assets		341 929 201,57

Liabilities		
Bank overdrafts	(Note 3)	(1 482,13)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(691 414,05)
Unrealised loss on future contracts	(Notes 2, 9)	(1 875 050,62)
Payable on redemptions		(356 016,82)
Other liabilities		(244 025,02)
Total liabilities		(3 167 988,64)

Total net assets	338 761 212,93

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	104,35	198,050
Class C2 Units	USD	100,64	50,000
Class C7 Units	CHF	102,24	50,000
Class R Units	EUR	104,99	95 032,249
Class RD Units	EUR	86,56	274,356
Class Y Units	EUR	104,25	50,000
Class Y2 Units	USD	100,51	50,000
Class Y7 Units	CHF	102,11	50,000
Class Z Units	EUR	103,81	3 166 354,723
Class Z2 Units	USD	95,58	100,000
Class ZH Units	EUR	98,75	50,000

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	696 064 048,38
Accretion of market discount / (Amortisation of market premium)	(Note 2)	244 337,76
Net income from investments	(Note 2)	27 818 970,63
Net interest on bank accounts		532 099,14
Other income	(Notes 2, 6)	2 359 299,22
Total income		30 954 706,75
Management fee	(Note 6)	(3 025 183,14)
Administration fee	(Note 8)	(787 814,15)
Subscription tax	(Note 4)	(48 566,12)
Other charges and taxes	(Notes 5, 14)	(1 336,69)
Total expenses		(3 862 900,10)
Net investment income / (loss)		27 091 806,65
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(24 889 278,15)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(5 924 483,74)
- option contracts	(Note 2)	(1 131 588,97)
- forward foreign exchange contracts	(Note 2)	(2 629 271,73)
- foreign currencies	(Note 2)	517 439,73
- future contracts	(Note 2)	(8 466 168,89)
Net result of operations for the year		(15 431 545,10)
Subscriptions for the year		84 433 561,86
Redemptions for the year		(426 304 097,74)
Dividend distributions	(Note 13)	(754,47)
Net assets at the end of the year		338 761 212,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			326 071 797,68	320 351 067,60	94,56
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			293 990 948,01	287 230 563,45	84,79
Ordinary Bonds			291 786 577,23	286 076 730,96	84,45
MEXICO			40 904 425,24	36 203 429,99	10,69
Government			40 904 425,24	36 203 429,99	10,69
350 000 000,00	MEXICO BONOS 7.75% 29/05/2031	MXN	16 101 453,73	14 490 829,10	4,28
250 000 000,00	MEXICO BONOS 7.50% 03/06/2027	MXN	11 641 997,79	11 027 990,95	3,26
100 000 000,00	MEXICO BONOS 7.50% 26/05/2033	MXN	4 896 958,78	3 933 510,68	1,16
90 000 000,00	MEXICO BONOS 7.75% 13/11/2042	MXN	3 999 872,49	3 195 598,90	0,94
60 000 000,00	MEXICO BONOS 8.50% 18/11/2038	MXN	2 908 790,26	2 370 333,57	0,70
30 000 000,00	MEXICO BONOS 8.50% 18/11/2038	MXN	1 355 352,19	1 185 166,79	0,35
INDONESIA			30 630 244,06	30 841 310,92	9,10
Government			30 630 244,06	30 841 310,92	9,10
150 000 000 000,00	INDONESIA TREASURY BONDS 7.00% 15/09/2030	IDR	9 856 711,00	8 987 558,21	2,65
150 000 000 000,00	INDONESIA TREASURY BONDS 6.625% 15/05/2033	IDR	8 000 111,74	8 769 034,37	2,59
150 000 000 000,00	INDONESIA TREASURY BONDS 6.50% 15/02/2031	IDR	8 885 808,57	8 756 164,14	2,58
70 000 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/05/2038	IDR	3 887 612,75	4 328 554,20	1,28
SOUTH AFRICA			27 626 397,50	26 415 136,33	7,80
Government			27 626 397,50	26 415 136,33	7,80
200 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.50% 31/01/2037	ZAR	8 595 827,13	8 682 650,49	2,56
175 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 9.00% 31/01/2040	ZAR	8 605 422,63	7 625 351,59	2,25
125 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 7.00% 28/02/2031	ZAR	5 744 244,96	5 682 671,36	1,68
50 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.25% 31/03/2032	ZAR	2 222 554,12	2 367 976,98	0,70
50 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.75% 28/02/2048	ZAR	2 458 348,66	2 056 485,91	0,61
MALAYSIA			23 928 577,24	24 782 578,88	7,32
Government			23 928 577,24	24 782 578,88	7,32
40 000 000,00	MALAYSIA GOVERNMENT BONDS 3.757% 22/05/2040	MYR	7 608 954,97	8 381 857,71	2,47
30 000 000,00	MALAYSIA GOVERNMENT BONDS 3.885% 15/08/2029	MYR	6 757 773,23	6 547 826,91	1,93
25 000 000,00	MALAYSIA GOVERNMENT BONDS 3.828% 05/07/2034	MYR	5 409 209,44	5 401 611,64	1,60
10 000 000,00	MALAYSIA GOVERNMENT BONDS 4.762% 07/04/2037	MYR	2 214 319,87	2 325 927,72	0,69
10 000 000,00	MALAYSIA GOVERNMENT BONDS 4.065% 15/06/2050	MYR	1 938 319,73	2 125 354,90	0,63
THAILAND			22 426 846,42	24 043 934,33	7,10
Government			22 426 846,42	24 043 934,33	7,10
300 000 000,00	THAILAND GOVERNMENT BONDS 3.40% 17/06/2036	THB	8 995 845,11	9 389 073,70	2,77
250 000 000,00	THAILAND GOVERNMENT BONDS 3.35% 17/06/2033	THB	6 697 851,80	7 661 871,64	2,26
250 000 000,00	THAILAND GOVERNMENT BONDS 2.00% 17/12/2031	THB	6 733 149,51	6 992 988,99	2,07
POLAND			16 572 348,44	20 189 390,99	5,96
Government			16 572 348,44	20 189 390,99	5,96
50 000 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/10/2029	PLN	8 143 179,12	10 350 959,09	3,06
45 000 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.50% 25/07/2027	PLN	8 429 169,32	9 838 431,90	2,90

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CZECH REPUBLIC			19 176 252,32	17 691 346,61	5,22
Government			19 176 252,32	17 691 346,61	5,22
300 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.75% 23/07/2029	CZK	12 147 772,22	11 348 032,25	3,35
190 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.00% 13/10/2033	CZK	7 028 480,10	6 343 314,36	1,87
BRAZIL			21 186 577,11	17 225 672,19	5,08
Government			21 186 577,11	17 225 672,19	5,08
70 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2029	BRL	12 169 302,06	9 745 354,39	2,87
50 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2027	BRL	9 017 275,05	7 480 317,80	2,21
INDIA			14 850 786,86	15 050 639,73	4,44
Government			14 850 786,86	15 050 639,73	4,44
700 000 000,00	INDIA GOVERNMENT BONDS 7.18% 14/08/2033	INR	8 039 684,65	8 077 478,02	2,38
400 000 000,00	INDIA GOVERNMENT BONDS 7.30% 19/06/2053	INR	4 580 970,76	4 663 844,46	1,38
200 000 000,00	INDIA GOVERNMENT BONDS 7.18% 24/07/2037	INR	2 230 131,45	2 309 317,25	0,68
COLOMBIA			17 704 996,94	13 829 770,47	4,08
Government			17 704 996,94	13 829 770,47	4,08
40 000 000 000,00	COLOMBIA TES 7.75% 18/09/2030	COP	8 486 518,78	7 586 777,48	2,24
20 000 000 000,00	COLOMBIA TES 7.00% 30/06/2032	COP	4 928 155,37	3 406 316,31	1,01
8 000 000 000,00	COLOMBIA TES 6.00% 28/04/2028	COP	1 825 575,85	1 539 311,08	0,45
10 000 000 000,00	COLOMBIA TES 7.25% 26/10/2050	COP	2 464 746,94	1 297 365,60	0,38
CHINA			9 598 164,55	12 511 209,88	3,69
Government			9 598 164,55	12 511 209,88	3,69
70 000 000,00	CHINA GOVERNMENT BONDS 3.81% 14/09/2050	CNY	9 598 164,55	12 511 209,88	3,69
ROMANIA			12 076 511,28	12 281 402,29	3,63
Government			12 076 511,28	12 281 402,29	3,63
40 000 000,00	ROMANIA GOVERNMENT BONDS 4.15% 26/01/2028	RON	6 744 308,08	7 384 462,00	2,18
20 000 000,00	ROMANIA GOVERNMENT BONDS 3.65% 24/09/2031	RON	3 677 165,13	3 247 690,45	0,96
10 000 000,00	ROMANIA GOVERNMENT BONDS 4.75% 11/10/2034	RON	1 655 038,07	1 649 249,84	0,49
HUNGARY			7 684 826,53	8 514 822,04	2,51
Government			7 684 826,53	8 514 822,04	2,51
2 500 000 000,00	HUNGARY GOVERNMENT BONDS 3.00% 21/08/2030	HUF	4 483 434,74	5 180 374,75	1,53
1 500 000 000,00	HUNGARY GOVERNMENT BONDS 3.00% 27/10/2027	HUF	3 201 391,79	3 334 447,29	0,98
LUXEMBOURG			8 546 158,81	8 114 211,13	2,40
Supranational			8 546 158,81	8 114 211,13	2,40
40 000 000,00	EUROPEAN INVESTMENT BANK 1.00% 25/02/2028	PLN	8 546 158,81	8 114 211,13	2,40
PERU			6 878 425,25	7 459 224,94	2,20
Government			6 878 425,25	7 459 224,94	2,20
10 000 000,00	PERU GOVERNMENT BONDS 6.90% 12/08/2037	PEN	2 408 715,95	2 559 590,89	0,76
10 000 000,00	PERU GOVERNMENT BONDS 6.15% 12/08/2032	PEN	2 346 302,18	2 551 776,53	0,75
10 000 000,00	PERU GOVERNMENT BONDS 5.40% 12/08/2034	PEN	2 123 407,12	2 347 857,52	0,69
CHILE			7 179 466,98	6 054 975,92	1,79
Government			7 179 466,98	6 054 975,92	1,79
5 000 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.70% 01/09/2030	CLP	5 483 871,69	4 670 670,69	1,38
1 500 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/03/2035	CLP	1 695 595,29	1 384 305,23	0,41

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			4 815 571,70	4 867 674,32	1,44
Supranational			4 815 571,70	4 867 674,32	1,44
300 000 000,00	INTER-AMERICAN DEVELOPMENT BANK 7.35% 06/10/2030	INR	3 341 655,02	3 406 888,16	1,01
90 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.70% 25/01/2026	PHP	1 473 916,68	1 460 786,16	0,43
Zero-Coupon Bonds			2 204 370,78	1 153 832,49	0,34
UNITED STATES			2 204 370,78	1 153 832,49	0,34
Supranational			2 057 146,11	1 000 787,83	0,30
232 000 000,00	INTERNATIONAL FINANCE CORP. 0.00% 24/01/2050	ZAR	2 057 146,11	1 000 787,83	0,30
Government			147 224,67	153 044,66	0,04
20 000,00	U.S. TREASURY BILLS 0.00% 09/01/2025	USD	18 447,41	19 298,39	0,01
20 000,00	U.S. TREASURY BILLS 0.00% 23/01/2025	USD	18 080,96	19 266,23	0,01
20 000,00	U.S. TREASURY BILLS 0.00% 27/02/2025	USD	17 980,71	19 187,15	0,01
20 000,00	U.S. TREASURY BILLS 0.00% 20/03/2025	USD	18 292,90	19 141,78	0,01
20 000,00	U.S. TREASURY BILLS 0.00% 10/04/2025	USD	18 247,77	19 095,87	0,00
20 000,00	U.S. TREASURY BILLS 0.00% 01/05/2025	USD	18 744,67	19 049,52	0,00
20 000,00	U.S. TREASURY BILLS 0.00% 15/05/2025	USD	18 747,49	19 018,69	0,00
20 000,00	U.S. TREASURY BILLS 0.00% 29/05/2025	USD	18 682,76	18 987,03	0,00
INVESTMENT FUNDS			32 080 849,67	33 120 504,15	9,77
UCI Units			32 080 849,67	33 120 504,15	9,77
IRELAND			20 996 164,12	21 486 372,75	6,34
Finance			20 996 164,12	21 486 372,75	6,34
88 720,00	CO. EURIZON SLJ EM BOND STRATEGIC INCOME UCITS ETF -A1-	GBP	10 498 082,06	10 871 038,66	3,21
88 720,00	CO. EURIZON SLJ EM BOND STRATEGIC INCOME UCITS ETF -A-	GBP	10 498 082,06	10 615 334,09	3,13
LUXEMBOURG			11 084 685,55	11 634 131,40	3,43
Finance			11 084 685,55	11 634 131,40	3,43
45 000,00	EURIZON FUND - CHINA CREDIT OPPORTUNITIES -Z-*	EUR	4 500 000,00	4 761 000,00	1,41
40 977,65	EURIZON FUND - ASIAN DEBT OPPORTUNITIES -Z-*	EUR	4 178 642,44	4 349 367,56	1,28
25 212,42	EURIZON FUND - SLJ FLEXIBLE GLOBAL MACRO -Z-*	EUR	2 406 043,11	2 523 763,84	0,74
Total Portfolio			326 071 797,68	320 351 067,60	94,56

* Cross umbrella holding, see further information in Note 2h.

Eurizon Fund - SLJ Local Emerging Markets Debt

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(1 875 050,62)	158 861 818,64
Unrealised loss on future contracts and notional						(1 875 050,62)	158 861 818,64
100 000	370	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(658 800,07)	38 858 037,79
100 000	740	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(642 050,55)	75 968 580,85
100 000	330	Purchase	EURO BUND	06/03/2025	EUR	(574 200,00)	44 035 200,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				539 159,76	169 000,47	—
PURCHASED OPTION CONTRACTS				539 159,76	169 000,47	—
20 000 000	PUT	USD/JPY PUT 141,00 17/07/25	USD	395 191,37	141 129,88	—
20 000 000	PUT	USD/JPY PUT 140,00 26/03/25	USD	143 968,39	27 870,59	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Local Emerging Markets Debt

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(57 557,67)
Unrealised profit on forward foreign exchange contracts					633 856,38
19/03/2025	176 000 000,00	CNY	23 165 880,87	EUR	174 253,84
19/03/2025	45 000 000,00	MYR	9 545 223,15	EUR	171 987,18
19/03/2025	214 680 000,00	TRY	5 272 991,21	EUR	159 898,18
18/03/2025	280 000 000,00	THB	7 855 239,16	EUR	88 635,76
19/03/2025	50 000 000 000,00	IDR	2 955 956,25	EUR	25 481,96
19/03/2025	4 000 000,00	PLN	921 997,41	EUR	7 432,80
19/03/2025	150 000 000,00	INR	1 668 578,12	EUR	6 140,32
15/01/2025	473,97	EUR	8 960,87	ZAR	16,11
15/01/2025	504,20	EUR	10 809,47	MXN	3,44
15/01/2025	150,19	USD	142,59	EUR	2,38
15/01/2025	55,81	EUR	8 885,00	JPY	1,18
15/01/2025	277,77	EUR	6 973,87	CZK	0,83
15/01/2025	338,99	EUR	2 170,23	BRL	0,69
15/01/2025	88,79	EUR	90 818,00	CLP	0,65
15/01/2025	209,74	BRL	32,13	EUR	0,57
15/01/2025	28,33	EUR	180,05	BRL	0,26
15/01/2025	505,34	EUR	713,58	SGD	0,18
15/01/2025	27,03	USD	26,04	EUR	0,05
Unrealised loss on forward foreign exchange contracts					(691 414,05)
19/03/2025	600 000 000,00	JPY	4 054 780,35	USD	(196 595,55)
19/03/2025	75 000 000,00	ZAR	4 086 604,03	USD	(134 119,38)
19/03/2025	21 000 000,00	EUR	17 503 678,50	GBP	(87 576,89)
19/03/2025	5 304 085,09	EUR	5 600 000,00	USD	(85 942,64)
19/03/2025	4 570 998,11	EUR	20 000 000,00	PLN	(76 152,95)
19/03/2025	15 000 000,00	BRL	2 361 845,58	EUR	(55 057,60)
19/03/2025	35 000 000,00	BRL	5 406 540,99	EUR	(24 035,71)
18/12/2025	654 690,20	EUR	5 000 000,00	CNY	(16 018,58)
19/03/2025	3 640 057,80	EUR	80 000 000,00	MXN	(15 900,33)
15/01/2025	299,46	EUR	26 860,11	INR	(2,98)
15/01/2025	208,02	EUR	963 935,62	COP	(2,82)
15/01/2025	471,17	EUR	16 725,82	THB	(2,66)
15/01/2025	91,46	EUR	3 478,15	TRY	(2,39)
15/01/2025	500,65	EUR	8 389 600,00	IDR	(2,28)
15/01/2025	511,20	EUR	3 866,48	CNY	(0,54)
15/01/2025	102,70	EUR	401,57	PEN	(0,42)
15/01/2025	187,22	EUR	933,18	RON	(0,23)
15/01/2025	114,16	EUR	47 031,38	HUF	(0,05)
15/01/2025	29,25	EUR	187,92	BRL	(0,04)
15/01/2025	414,44	EUR	1 774,23	PLN	(0,01)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	39 636 160,03
Banks		(Note 3)	497 319,36
Other banks and broker accounts		(Notes 2, 3, 9)	100 369,88
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	246 622,40
Unrealised profit on future contracts		(Notes 2, 9)	62 200,00
Interest receivable			201 799,38
Other assets		(Note 10)	3 732,07
Total assets			40 748 203,12
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(19 640,95)
Unrealised loss on future contracts		(Notes 2, 9)	(70 844,16)
Other liabilities			(125 840,77)
Total liabilities			(216 325,88)
Total net assets			40 531 877,24
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	107,70	50,000
Class Z Units	EUR	108,06	375 034,388

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	35 730 016,64
Accretion of market discount / (Amortisation of market premium)	(Note 2)	42 935,01
Net income from investments	(Note 2)	941 275,34
Net interest on bank accounts		21 560,77
Interest received on swap contracts	(Note 2)	32 069,44
Other income	(Notes 2, 6)	8 246,83
Total income		1 046 087,39
Management fee	(Note 6)	(170 750,09)
Performance fee	(Note 7)	(110 255,64)
Administration fee	(Note 8)	(60 697,20)
Subscription tax	(Note 4)	(3 584,12)
Other charges and taxes	(Notes 5, 14)	(63,44)
Total expenses		(345 350,49)
Net investment income / (loss)		700 736,90
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	681 765,58
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	1 409 936,38
- forward foreign exchange contracts	(Note 2)	221 461,81
- foreign currencies	(Note 2)	6 860,72
- future contracts	(Note 2)	(14 471,79)
Net result of operations for the year		3 006 289,60
Subscriptions for the year		16 398 965,00
Redemptions for the year		(14 603 394,00)
Net assets at the end of the year		40 531 877,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			38 227 181,92	39 636 160,03	97,79
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			35 637 959,67	36 856 689,52	90,93
Shares			7 273 472,89	8 539 312,47	21,07
UNITED STATES			5 102 708,88	6 271 669,12	15,47
Computing and IT			1 387 523,26	1 879 007,86	4,64
2 062,00	APPLE, INC.	USD	384 549,72	498 663,46	1,23
3 331,00	NVIDIA CORP.	USD	210 951,83	431 984,52	1,07
1 043,00	MICROSOFT CORP.	USD	372 750,38	424 552,85	1,05
537,00	BROADCOM, INC.	USD	67 849,69	120 229,91	0,30
495,00	ORACLE CORP.	USD	51 502,70	79 658,91	0,20
412,00	DATADOG, INC. -A-	USD	45 488,27	56 852,42	0,14
527,00	MARVELL TECHNOLOGY, INC.	USD	32 755,60	56 211,63	0,14
130,00	ADOBE, INC.	USD	69 463,47	55 826,55	0,14
463,00	ADVANCED MICRO DEVICES, INC.	USD	64 534,05	54 008,47	0,13
137,00	CROWDSTRIKE HOLDINGS, INC. -A-	USD	33 544,71	45 268,87	0,11
364,00	MICRON TECHNOLOGY, INC.	USD	29 286,19	29 584,01	0,07
43,00	KLA CORP.	USD	24 846,65	26 166,26	0,06
Telecommunication			773 989,37	1 021 188,38	2,52
1 438,00	AMAZON.COM, INC.	USD	208 854,33	304 667,12	0,75
308,00	META PLATFORMS, INC. -A-	USD	136 961,10	174 154,58	0,43
721,00	ALPHABET, INC. -C-	USD	100 196,25	132 599,94	0,33
686,00	ALPHABET, INC. -A-	USD	98 730,73	125 407,82	0,31
18,00	BOOKING HOLDINGS, INC.	USD	61 704,71	86 365,58	0,21
1 588,00	VERIZON COMMUNICATIONS, INC.	USD	61 856,05	61 327,01	0,15
247,00	T-MOBILE U.S., INC.	USD	39 066,78	52 651,19	0,13
96,00	MOTOROLA SOLUTIONS, INC.	USD	32 329,32	42 852,80	0,11
460,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE -C-	USD	34 290,10	41 162,34	0,10
Finance			722 492,54	835 641,31	2,06
369,00	VISA, INC. -A-	USD	91 128,34	112 620,72	0,28
212,00	MASTERCARD, INC. -A-	USD	86 908,16	107 805,73	0,27
1 305,00	BANK OF NEW YORK MELLON CORP.	USD	76 259,78	96 825,83	0,24
1 249,00	CHARLES SCHWAB CORP.	USD	73 083,11	89 269,42	0,22
372,00	AMERICAN TOWER CORP.	USD	74 669,21	65 889,44	0,16
826,00	METLIFE, INC.	USD	55 133,99	65 314,22	0,16
145,00	BERKSHIRE HATHAWAY, INC. -B-	USD	53 156,91	63 472,33	0,16
241,00	JPMORGAN CHASE & CO.	USD	49 123,62	55 789,58	0,14
1 283,00	BANK OF AMERICA CORP.	USD	56 283,24	54 454,71	0,13
708,00	CITIGROUP, INC.	USD	34 100,64	48 127,59	0,12
2 163,00	HOST HOTELS & RESORTS, INC.	USD	35 538,94	36 596,58	0,09
316,00	COSTAR GROUP, INC.	USD	23 347,12	21 846,87	0,05
1 065,00	KEYCORP	USD	13 759,48	17 628,29	0,04
Health			627 675,21	674 066,78	1,66
163,00	ELI LILLY & CO.	USD	102 064,36	121 521,96	0,30
206,00	UNITEDHEALTH GROUP, INC.	USD	103 634,42	100 634,63	0,25
552,00	ABBVIE, INC.	USD	90 806,67	94 727,57	0,23
591,00	JOHNSON & JOHNSON	USD	83 964,77	82 540,24	0,20
700,00	MERCK & CO., INC.	USD	75 080,75	67 248,67	0,17
118,00	THERMO FISHER SCIENTIFIC, INC.	USD	58 937,82	59 282,60	0,15
113,00	INTUITIVE SURGICAL, INC.	USD	38 704,46	56 959,42	0,14
589,00	BOSTON SCIENTIFIC CORP.	USD	34 251,23	50 805,87	0,12
182,00	DANAHER CORP.	USD	40 230,73	40 345,82	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			431 859,21	599 581,63	1,48
532,00	TESLA, INC.	USD	97 416,19	207 477,42	0,51
531,00	PROCTER & GAMBLE CO.	USD	76 561,89	85 970,20	0,21
87,00	COSTCO WHOLESALE CORP.	USD	65 365,09	76 982,60	0,19
776,00	WALMART, INC.	USD	43 791,46	67 707,96	0,17
267,00	LOWE'S COS., INC.	USD	60 432,10	63 636,50	0,16
300,00	ROSS STORES, INC.	USD	38 299,80	43 825,20	0,11
432,00	BEST BUY CO., INC.	USD	32 510,04	35 794,88	0,09
150,00	ELF BEAUTY, INC.	USD	17 482,64	18 186,87	0,04
Industries			472 850,41	550 472,02	1,36
455,00	GENERAL ELECTRIC CO.	USD	64 106,95	73 287,73	0,18
635,00	RTX CORP.	USD	61 583,63	70 963,01	0,18
193,00	CATERPILLAR, INC.	USD	57 361,87	67 612,44	0,17
258,00	HONEYWELL INTERNATIONAL, INC.	USD	48 359,44	56 281,62	0,14
243,00	UNION PACIFIC CORP.	USD	52 431,81	53 513,97	0,13
647,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	39 903,62	49 316,96	0,12
77,00	PARKER-HANNIFIN CORP.	USD	33 210,20	47 295,32	0,12
240,00	AMETEK, INC.	USD	38 422,42	41 779,24	0,10
1 019,00	SEALED AIR CORP.	USD	34 455,26	33 290,94	0,08
554,00	BALL CORP.	USD	30 798,76	29 494,95	0,07
87,00	GE VERNOVA, INC.	USD	12 216,45	27 635,84	0,07
Energy			278 995,82	293 137,04	0,72
491,00	CHEVRON CORP.	USD	67 121,44	68 678,36	0,17
623,00	CONOCOPHILLIPS	USD	64 726,67	59 664,81	0,15
417,00	HESS CORP.	USD	52 791,79	53 563,66	0,13
494,00	EXXON MOBIL CORP.	USD	49 464,40	51 317,80	0,13
1 576,00	KINDER MORGAN, INC.	USD	27 790,78	41 701,98	0,10
538,00	ANTERO RESOURCES CORP.	USD	17 100,74	18 210,43	0,04
Multi-Utilities			141 025,71	158 810,66	0,39
731,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	52 110,93	59 644,80	0,15
854,00	NEXTERA ENERGY, INC.	USD	54 978,21	59 124,34	0,15
1 972,00	PG&E CORP.	USD	32 842,77	38 430,67	0,09
22,00	ENTERGY CORP.	USD	1 093,80	1 610,85	0,00
Basic Goods			154 397,77	145 226,69	0,36
435,00	PEPSICO, INC.	USD	68 686,83	63 878,41	0,16
189,00	CONSTELLATION BRANDS, INC. -A-	USD	42 675,32	40 337,03	0,10
308,00	PERFORMANCE FOOD GROUP CO.	USD	25 325,06	25 148,62	0,06
275,00	MONDELEZ INTERNATIONAL, INC. -A-	USD	17 710,56	15 862,63	0,04
Raw materials			111 899,58	114 536,75	0,28
168,00	LINDE PLC	USD	67 336,54	67 925,21	0,17
633,00	DUPONT DE NEMOURS, INC.	USD	44 563,04	46 611,54	0,11
JAPAN			468 862,10	460 205,67	1,14
Consumer Retail			136 308,48	142 061,66	0,35
3 100,00	MARUBENI CORP.	JPY	47 725,24	45 574,46	0,11
1 700,00	SONY GROUP CORP.	JPY	27 930,54	35 193,12	0,09
1 000,00	TECHNOPRO HOLDINGS, INC.	JPY	17 288,58	18 207,05	0,04
800,00	MATSUKIYOCOCOKARA & CO.	JPY	11 508,93	11 331,01	0,03
500,00	SERIA CO. LTD.	JPY	8 518,56	8 654,95	0,02
1 000,00	USS CO. LTD.	JPY	8 717,24	8 461,39	0,02
700,00	LION CORP.	JPY	7 753,63	7 581,15	0,02
300,00	NIFCO, INC.	JPY	6 865,76	7 058,53	0,02
Industries			81 895,84	79 681,48	0,20
1 900,00	AMADA CO. LTD.	JPY	17 755,24	17 944,66	0,04
600,00	AMANO CORP.	JPY	15 743,20	15 801,97	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
700,00	KAMIGUMI CO. LTD.	JPY	15 059,60	14 727,86	0,04
1 200,00	KYOCERA CORP.	JPY	13 951,24	11 617,36	0,03
100,00	HIROSE ELECTRIC CO. LTD.	JPY	11 064,20	11 515,36	0,03
1 500,00	RENGO CO. LTD.	JPY	8 322,36	8 074,27	0,02
Computing and IT			99 573,89	79 235,37	0,20
10 900,00	SUMCO CORP.	JPY	99 573,89	79 235,37	0,20
Finance			47 747,29	53 517,53	0,13
800,00	MIZUHO FINANCIAL GROUP, INC.	JPY	12 772,76	19 039,05	0,05
500,00	ZENKOKU HOSHO CO. LTD.	JPY	16 940,89	17 033,39	0,04
5,00	ADVANCE RESIDENCE INVESTMENT CORP.	JPY	9 210,85	8 983,70	0,02
10,00	NOMURA REAL ESTATE MASTER FUND, INC.	JPY	8 822,79	8 461,39	0,02
Telecommunication			34 002,53	34 791,25	0,09
13 500,00	LY CORP.	JPY	34 002,53	34 791,25	0,09
Health			31 649,78	33 051,66	0,08
1 300,00	NIHON KOHDEN CORP.	JPY	15 379,45	17 222,65	0,04
1 000,00	ASAHI INTECC CO. LTD.	JPY	16 270,33	15 829,01	0,04
Basic Goods			20 052,56	20 001,33	0,05
400,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	12 428,70	12 321,56	0,03
300,00	NICHIREI CORP.	JPY	7 623,86	7 679,77	0,02
Raw materials			17 631,73	17 865,39	0,04
400,00	SUMITOMO BAKELITE CO. LTD.	JPY	9 806,70	9 521,98	0,02
600,00	KANSAI PAINT CO. LTD.	JPY	7 825,03	8 343,41	0,02
GERMANY			265 730,99	302 989,66	0,75
Finance			93 619,54	105 973,50	0,26
182,00	ALLIANZ SE	EUR	45 029,78	53 853,80	0,13
107,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	48 589,76	52 119,70	0,13
Computing and IT			55 953,46	68 527,00	0,17
290,00	SAP SE	EUR	55 953,46	68 527,00	0,17
Industries			45 791,61	51 854,00	0,13
275,00	SIEMENS AG	EUR	45 791,61	51 854,00	0,13
Telecommunication			39 636,49	47 495,16	0,12
1 644,00	DEUTSCHE TELEKOM AG	EUR	39 636,49	47 495,16	0,12
Consumer Retail			30 729,89	29 140,00	0,07
235,00	BEIERSDORF AG	EUR	30 729,89	29 140,00	0,07
UNITED KINGDOM			269 837,54	295 181,33	0,73
Finance			64 719,61	85 936,78	0,21
350,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	38 642,74	47 770,80	0,12
3 192,00	STANDARD CHARTERED PLC	GBP	26 076,87	38 165,98	0,09
Consumer Retail			71 192,45	80 495,92	0,20
1 282,00	COMPASS GROUP PLC	GBP	36 160,01	41 275,18	0,10
3 309,00	BURBERRY GROUP PLC	GBP	35 032,44	39 220,74	0,10
Raw materials			49 805,73	47 878,06	0,12
689,00	RIO TINTO PLC	GBP	41 752,93	39 357,73	0,10
298,00	ANGLO AMERICAN PLC	GBP	8 052,80	8 520,33	0,02
Energy			49 498,65	46 609,81	0,12
9 806,00	BP PLC	GBP	49 498,65	46 609,81	0,12

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Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			34 621,10	34 260,76	0,08
3 548,00	INFORMA PLC	GBP	34 621,10	34 260,76	0,08
SWITZERLAND			278 852,88	274 938,21	0,68
Basic Goods			95 395,19	77 878,49	0,19
976,00	NESTLE SA	CHF	95 395,19	77 878,49	0,19
Health			71 801,78	72 440,34	0,18
884,00	ALCON AG	CHF	71 801,78	72 440,34	0,18
Finance			51 026,77	60 036,21	0,15
225,00	CHUBB LTD.	USD	51 026,77	60 036,21	0,15
Consumer Retail			50 506,78	54 518,01	0,13
371,00	CIE FINANCIERE RICHEMONT SA	CHF	50 506,78	54 518,01	0,13
Raw materials			10 122,36	10 065,16	0,03
103,00	DSM-FIRMENICH AG	EUR	10 122,36	10 065,16	0,03
CANADA			230 259,27	244 336,88	0,60
Finance			144 408,28	158 152,32	0,39
720,00	ROYAL BANK OF CANADA	CAD	67 477,03	83 793,78	0,21
1 447,00	TORONTO-DOMINION BANK	CAD	76 931,25	74 358,54	0,18
Industries			85 850,99	86 184,56	0,21
1 001,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	71 127,76	69 957,13	0,17
98,00	WASTE CONNECTIONS, INC.	CAD	14 723,23	16 227,43	0,04
FRANCE			213 938,31	229 705,80	0,57
Finance			77 543,70	88 051,44	0,22
1 483,00	AXA SA	EUR	45 859,49	50 896,56	0,13
1 368,00	SOCIETE GENERALE SA	EUR	31 684,21	37 154,88	0,09
Industries			66 884,52	74 202,86	0,18
220,00	SCHNEIDER ELECTRIC SE	EUR	47 551,91	52 998,00	0,13
137,00	AIRBUS SE	EUR	19 332,61	21 204,86	0,05
Health			49 668,35	48 276,10	0,12
515,00	SANOFI SA	EUR	49 668,35	48 276,10	0,12
Consumer Retail			19 841,74	19 175,40	0,05
603,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	19 841,74	19 175,40	0,05
AUSTRALIA			111 129,75	133 782,48	0,33
Finance			111 129,75	133 782,48	0,33
1 460,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	111 129,75	133 782,48	0,33
NETHERLANDS			88 896,92	88 174,82	0,22
Computing and IT			54 856,21	53 727,62	0,13
244,00	NXP SEMICONDUCTORS NV	USD	49 748,99	48 976,72	0,12
7,00	ASML HOLDING NV	EUR	5 107,22	4 750,90	0,01
Finance			34 040,71	34 447,20	0,09
2 315,00	CTP NV	EUR	34 040,71	34 447,20	0,09
SWEDEN			78 137,49	78 988,32	0,19
Consumer Retail			44 664,44	42 256,70	0,10
1 800,00	VOLVO AB -B-	SEK	44 664,44	42 256,70	0,10

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Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			33 473,05	36 731,62	0,09
1 286,00	ASSA ABLOY AB -B-	SEK	33 473,05	36 731,62	0,09
DENMARK			74 211,54	70 516,09	0,17
Health			56 672,07	47 962,22	0,12
573,00	NOVO NORDISK AS -B-	DKK	56 672,07	47 962,22	0,12
Industries			17 539,47	22 553,87	0,05
110,00	DSV AS	DKK	17 539,47	22 553,87	0,05
SPAIN			34 313,96	33 577,50	0,08
Multi-Utilities			34 313,96	33 577,50	0,08
2 035,00	REDEIA CORP. SA	EUR	34 313,96	33 577,50	0,08
FINLAND			33 152,26	30 553,39	0,08
Raw materials			33 152,26	30 553,39	0,08
3 144,00	STORA ENSO OYJ -R-	EUR	33 152,26	30 553,39	0,08
ITALY			23 441,00	24 693,20	0,06
Multi-Utilities			23 441,00	24 693,20	0,06
3 586,00	ENEL SPA	EUR	23 441,00	24 693,20	0,06
Ordinary Bonds			25 605 921,32	25 542 331,67	63,02
UNITED STATES			11 208 765,74	11 228 225,93	27,70
Government			11 208 765,74	11 228 225,93	27,70
3 253 000,00	U.S. TREASURY BONDS 4.75% 15/11/2053	USD	3 268 411,42	3 112 026,06	7,68
1 930 000,00	U.S. TREASURY NOTES 4.875% 31/10/2030	USD	1 872 673,61	1 905 042,02	4,70
1 729 000,00	U.S. TREASURY NOTES 4.375% 30/11/2028	USD	1 625 358,44	1 670 246,48	4,12
1 642 000,00	U.S. TREASURY NOTES 4.50% 15/11/2033	USD	1 572 137,44	1 578 769,84	3,89
1 500 000,00	U.S. TREASURY NOTES 4.875% 31/10/2028	USD	1 437 922,60	1 473 925,57	3,64
1 393 000,00	U.S. TREASURY NOTES 4.625% 15/11/2026	USD	1 303 290,68	1 354 124,49	3,34
138 000,00	U.S. TREASURY NOTES 4.625% 15/10/2026	USD	128 971,55	134 091,47	0,33
JAPAN			3 613 914,53	3 532 909,76	8,72
Government			3 613 914,53	3 532 909,76	8,72
245 550 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/12/2052	JPY	1 484 717,48	1 317 502,88	3,25
144 500 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 1.00% 20/03/2034	JPY	850 726,69	880 722,75	2,17
126 900 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2039	JPY	639 853,01	670 973,26	1,66
111 450 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2029	JPY	638 617,35	663 710,87	1,64
ITALY			2 434 912,36	2 496 904,77	6,16
Government			1 684 318,35	1 730 339,27	4,27
469 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	474 897,38	486 413,97	1,20
463 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	473 272,21	481 158,86	1,19
326 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	340 536,64	350 792,30	0,86
326 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	331 784,75	347 861,56	0,86
63 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	63 827,37	64 112,58	0,16
Finance			550 291,01	560 721,50	1,38
350 000,00	INTESA SANPAOLO SPA 3.625% 16/10/2030	EUR	348 393,08	357 381,50	0,88
200 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	201 897,93	203 340,00	0,50
Energy			200 303,00	205 844,00	0,51
200 000,00	ERG SPA 4.125% 03/07/2030	EUR	200 303,00	205 844,00	0,51

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Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			1 777 109,12	1 717 614,49	4,24
Government			1 777 109,12	1 717 614,49	4,24
767 000,00	U.K. GILTS 3.75% 22/10/2053	GBP	798 407,28	735 995,22	1,82
309 000,00	U.K. GILTS 3.25% 31/01/2033	GBP	344 128,86	342 391,29	0,84
221 000,00	U.K. GILTS 4.50% 07/06/2028	GBP	264 184,68	268 488,98	0,66
160 000,00	U.K. GILTS 4.125% 29/01/2027	GBP	191 873,10	192 488,60	0,48
144 000,00	U.K. GILTS 4.75% 07/12/2030	GBP	178 515,20	178 250,40	0,44
GERMANY			1 352 579,09	1 341 437,34	3,31
Government			1 152 493,59	1 139 295,34	2,81
300 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	309 479,28	306 663,00	0,76
328 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	286 030,36	276 809,04	0,68
244 000,00	BUNDES OblIGATION 2.20% 13/04/2028	EUR	243 509,05	245 220,00	0,61
210 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	214 966,50	212 442,30	0,52
100 000,00	BUNDES OblIGATION 1.30% 15/10/2027	EUR	98 508,40	98 161,00	0,24
Computing and IT			200 085,50	202 142,00	0,50
200 000,00	INFINEON TECHNOLOGIES AG 3.375% 26/02/2027	EUR	200 085,50	202 142,00	0,50
SPAIN			1 104 845,23	1 124 093,45	2,77
Government			905 343,89	919 739,45	2,27
401 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	399 962,47	403 947,35	1,00
225 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	225 572,73	229 018,50	0,56
255 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	172 504,48	178 507,65	0,44
117 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	107 304,21	108 265,95	0,27
Finance			199 501,34	204 354,00	0,50
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 26/03/2031	EUR	199 501,34	204 354,00	0,50
FRANCE			1 014 299,54	978 475,00	2,41
Government			1 014 299,54	978 475,00	2,41
447 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	420 824,33	390 803,16	0,96
260 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	274 812,97	267 495,80	0,66
207 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	192 026,65	191 110,68	0,47
136 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	126 635,59	129 065,36	0,32
NETHERLANDS			850 925,64	869 083,15	2,15
Health			399 761,60	403 836,00	1,00
400 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21/05/2026	EUR	399 761,60	403 836,00	1,00
Telecommunication			352 284,80	365 500,00	0,90
400 000,00	SWISSCOM FINANCE BV 0.375% 14/11/2028	EUR	352 284,80	365 500,00	0,90
Government			98 879,24	99 747,15	0,25
93 000,00	NETHERLANDS GOVERNMENT BONDS 3.25% 15/01/2044	EUR	98 879,24	99 747,15	0,25
CANADA			626 870,07	628 062,34	1,55
Government			626 870,07	628 062,34	1,55
357 000,00	CANADA GOVERNMENT BONDS 1.00% 01/09/2026	CAD	227 575,86	232 487,12	0,57
225 000,00	CANADA GOVERNMENT BONDS 2.75% 01/06/2033	CAD	146 848,14	146 416,72	0,36
173 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2055	CAD	107 806,70	103 143,24	0,26

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Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
123 000,00	CANADA GOVERNMENT BONDS 3.25% 01/09/2028	CAD	83 088,83	83 530,63	0,21
102 000,00	CANADA GOVERNMENT BONDS 1.25% 01/06/2030	CAD	61 550,54	62 484,63	0,15
AUSTRALIA			499 086,69	490 425,50	1,21
Government			499 086,69	490 425,50	1,21
270 000,00	AUSTRALIA GOVERNMENT BONDS 0.50% 21/09/2026	AUD	151 693,78	152 557,05	0,38
266 000,00	AUSTRALIA GOVERNMENT BONDS 3.00% 21/11/2033	AUD	147 819,66	143 728,27	0,35
135 000,00	AUSTRALIA GOVERNMENT BONDS 2.25% 21/05/2028	AUD	77 485,02	76 685,35	0,19
131 000,00	AUSTRALIA GOVERNMENT BONDS 2.50% 21/05/2030	AUD	73 744,99	72 736,97	0,18
76 000,00	AUSTRALIA GOVERNMENT BONDS 4.75% 21/06/2054	AUD	48 343,24	44 717,86	0,11
GREECE			392 503,84	401 089,66	0,99
Government			392 503,84	401 089,66	0,99
119 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.50% 18/06/2030	EUR	107 770,76	111 506,57	0,28
101 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.25% 15/06/2033	EUR	107 852,54	109 303,21	0,27
102 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.875% 15/06/2028	EUR	105 977,77	106 948,02	0,26
106 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.875% 24/01/2052	EUR	70 902,77	73 331,86	0,18
BELGIUM			287 118,26	289 154,63	0,71
Government			287 118,26	289 154,63	0,71
199 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	174 374,57	176 453,30	0,43
119 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.75% 22/04/2039	EUR	112 743,69	112 701,33	0,28
AUSTRIA			241 629,21	242 207,65	0,60
Government			241 629,21	242 207,65	0,60
83 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/10/2053	EUR	84 475,35	83 978,57	0,21
67 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.00% 15/07/2026	EUR	65 981,30	66 774,21	0,16
54 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	54 545,17	54 736,02	0,14
35 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.45% 20/10/2030	EUR	36 627,39	36 718,85	0,09
FINLAND			201 362,00	202 648,00	0,50
Industries			201 362,00	202 648,00	0,50
200 000,00	STORA ENSO OYJ 4.00% 01/06/2026	EUR	201 362,00	202 648,00	0,50
Floating Rate Notes			691 083,67	703 931,00	1,73
BELGIUM			375 252,67	388 556,00	0,96
Finance			375 252,67	388 556,00	0,96
400 000,00	KBC GROUP NV FRN 01/03/2027	EUR	375 252,67	388 556,00	0,96
ITALY			315 831,00	315 375,00	0,77
Finance			315 831,00	315 375,00	0,77
300 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	315 831,00	315 375,00	0,77
Zero-Coupon Bonds			2 067 481,79	2 071 114,38	5,11
GERMANY			1 793 324,18	1 793 978,00	4,43
Government			1 793 324,18	1 793 978,00	4,43
1 000 000,00	GERMAN TREASURY BILLS 0.00% 19/03/2025	EUR	994 300,45	994 730,00	2,46
800 000,00	GERMAN TREASURY BILLS 0.00% 15/01/2025	EUR	799 023,73	799 248,00	1,97
SPAIN			216 917,51	219 442,24	0,54
Government			216 917,51	219 442,24	0,54
236 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	216 917,51	219 442,24	0,54

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			57 240,10	57 694,14	0,14
Government			57 240,10	57 694,14	0,14
63 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	57 240,10	57 694,14	0,14
INVESTMENT FUNDS			2 589 222,25	2 779 470,51	6,86
UCI Units			2 589 222,25	2 779 470,51	6,86
LUXEMBOURG			2 589 222,25	2 779 470,51	6,86
Finance			2 589 222,25	2 779 470,51	6,86
3 402,71	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	1 985 270,57	2 166 301,29	5,35
5 993,83	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-*	EUR	603 951,68	613 169,22	1,51
Total Portfolio			38 227 181,92	39 636 160,03	97,79

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(8 644,16)	17 356 540,20
Unrealised profit on future contracts and notional						62 200,00	2 485 160,00
100 000	(14)	Sale	EURO BUND	06/03/2025	EUR	49 700,00	1 868 160,00
100 000	(5)	Sale	EURO OAT	06/03/2025	EUR	12 500,00	617 000,00
Unrealised loss on future contracts and notional						(70 844,16)	14 871 380,20
100 000	12	Purchase	EURO BTP	06/03/2025	EUR	(29 040,00)	1 439 760,00
100 000	16	Purchase	EURO BOBL	06/03/2025	EUR	(25 120,00)	1 885 760,00
100 000	28	Purchase	SHORT EURO BTP	06/03/2025	EUR	(13 440,00)	3 007 760,00
200 000	43	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	(3 244,16)	8 538 100,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Cautious Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					226 981,45
Unrealised profit on forward foreign exchange contracts					246 622,40
05/02/2025	3 550 000,00	USD	3 256 695,49	EUR	167 079,07
05/02/2025	475 900 000,00	JPY	2 890 861,62	EUR	40 154,61
05/02/2025	870 000,00	USD	820 385,00	EUR	18 680,88
05/02/2025	300 000,00	USD	282 951,79	EUR	6 381,27
05/02/2025	850 000,00	USD	814 402,55	EUR	5 374,46
05/02/2025	150 000,00	USD	141 212,87	EUR	3 453,66
05/02/2025	400 000,00	USD	382 414,48	EUR	3 362,94
05/02/2025	200 000,00	GBP	239 424,50	EUR	2 082,39
05/02/2025	125 000,00	CHF	133 442,62	EUR	53,12
Unrealised loss on forward foreign exchange contracts					(19 640,95)
05/02/2025	426 958,34	EUR	450 000,00	USD	(7 041,25)
05/02/2025	66 000 000,00	JPY	411 116,34	EUR	(4 629,53)
05/02/2025	332 981,89	EUR	350 000,00	USD	(4 573,35)
05/02/2025	100 647,58	EUR	85 000,00	GBP	(1 992,85)
05/02/2025	46 252,61	EUR	70 000,00	CAD	(746,51)
05/02/2025	120 000,00	AUD	72 316,97	EUR	(657,46)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	29 803 871,95
Banks		(Note 3)	327 336,47
Other banks and broker accounts		(Notes 2, 3, 9)	81 424,59
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	141 039,81
Unrealised profit on future contracts		(Notes 2, 9)	35 820,00
Interest receivable			90 656,01
Receivable on subscriptions			861,00
Other assets		(Note 10)	7 319,60
Total assets			30 488 329,43
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(19 976,85)
Unrealised loss on future contracts		(Notes 2, 9)	(55 133,57)
Payable on redemptions			(9 577,31)
Other liabilities			(208 109,17)
Total liabilities			(292 796,90)
Total net assets			30 195 532,53
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	116,59	50,000
Class Z Units	EUR	116,72	258 646,455

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	31 760 264,41
Accretion of market discount / (Amortisation of market premium)	(Note 2)	16 132,95
Net income from investments	(Note 2)	630 386,45
Net interest on bank accounts		15 327,88
Interest received on swap contracts	(Note 2)	15 166,68
Other income	(Notes 2, 6)	4 401,00
Total income		681 414,96
Management fee	(Note 6)	(153 428,01)
Performance fee	(Note 7)	(206 986,77)
Administration fee	(Note 8)	(49 082,39)
Subscription tax	(Note 4)	(2 927,47)
Other charges and taxes	(Notes 5, 14)	(48,52)
Total expenses		(412 473,16)
Net investment income / (loss)		268 941,80
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 767 695,38
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	2 634 538,60
- forward foreign exchange contracts	(Note 2)	117 113,78
- foreign currencies	(Note 2)	2 935,29
- future contracts	(Note 2)	(23 274,10)
Net result of operations for the year		4 767 950,75
Subscriptions for the year		447 044,00
Redemptions for the year		(6 779 726,63)
Net assets at the end of the year		30 195 532,53

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			27 187 240,52	29 803 871,95	98,70
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			25 887 827,33	28 392 246,46	94,03
Shares			13 204 252,20	15 782 372,67	52,27
UNITED STATES			9 209 264,22	11 592 435,70	38,39
Computing and IT			2 435 616,17	3 472 226,84	11,50
3 809,00	APPLE, INC.	USD	698 672,13	921 148,95	3,05
6 154,00	NVIDIA CORP.	USD	296 922,38	798 088,48	2,64
1 928,00	MICROSOFT CORP.	USD	670 699,46	784 791,85	2,60
998,00	BROADCOM, INC.	USD	122 538,39	223 444,05	0,74
901,00	ORACLE CORP.	USD	86 956,21	144 995,30	0,48
761,00	DATADOG, INC. -A-	USD	85 538,29	105 011,38	0,35
973,00	MARVELL TECHNOLOGY, INC.	USD	60 962,82	103 783,53	0,34
240,00	ADOBE, INC.	USD	132 740,85	103 064,41	0,34
868,00	ADVANCED MICRO DEVICES, INC.	USD	126 186,15	101 251,29	0,34
252,00	CROWDSTRIKE HOLDINGS, INC. -A-	USD	61 074,74	83 268,29	0,28
673,00	MICRON TECHNOLOGY, INC.	USD	50 513,60	54 697,90	0,18
80,00	KLA CORP.	USD	42 811,15	48 681,41	0,16
Telecommunication			1 401 088,61	1 890 417,99	6,26
2 656,00	AMAZON.COM, INC.	USD	373 091,22	562 723,14	1,86
570,00	META PLATFORMS, INC. -A-	USD	246 855,41	322 299,07	1,07
1 332,00	ALPHABET, INC. -C-	USD	178 188,44	244 969,65	0,81
1 267,00	ALPHABET, INC. -A-	USD	180 757,86	231 620,56	0,77
34,00	BOOKING HOLDINGS, INC.	USD	117 384,54	163 134,98	0,54
2 934,00	VERIZON COMMUNICATIONS, INC.	USD	114 311,39	113 308,21	0,38
456,00	T-MOBILE U.S., INC.	USD	69 860,35	97 202,20	0,32
177,00	MOTOROLA SOLUTIONS, INC.	USD	57 130,03	79 009,86	0,26
851,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE -C-	USD	63 509,37	76 150,32	0,25
Finance			1 331 846,07	1 542 117,91	5,11
683,00	VISA, INC. -A-	USD	170 830,81	208 455,15	0,69
391,00	MASTERCARD, INC. -A-	USD	160 197,16	198 830,38	0,66
2 412,00	BANK OF NEW YORK MELLON CORP.	USD	139 095,95	178 960,84	0,59
2 308,00	CHARLES SCHWAB CORP.	USD	134 877,95	164 959,03	0,55
686,00	AMERICAN TOWER CORP.	USD	137 414,84	121 505,80	0,40
1 505,00	METLIFE, INC.	USD	101 702,29	119 004,73	0,40
268,00	BERKSHIRE HATHAWAY, INC. -B-	USD	95 961,78	117 314,37	0,39
445,00	JPMORGAN CHASE & CO.	USD	89 846,21	103 013,95	0,34
2 371,00	BANK OF AMERICA CORP.	USD	104 014,25	100 632,97	0,33
1 308,00	CITIGROUP, INC.	USD	60 200,25	88 913,68	0,30
3 996,00	HOST HOTELS & RESORTS, INC.	USD	67 543,72	67 609,77	0,22
584,00	COSTAR GROUP, INC.	USD	44 752,81	40 375,24	0,13
1 966,00	KEYCORP	USD	25 408,05	32 542,00	0,11
Health			1 123 075,32	1 244 691,21	4,12
302,00	ELI LILLY & CO.	USD	174 322,68	225 151,12	0,74
381,00	UNITEDHEALTH GROUP, INC.	USD	190 782,96	186 125,21	0,62
1 021,00	ABBVIE, INC.	USD	165 986,55	175 211,68	0,58
1 092,00	JOHNSON & JOHNSON	USD	154 073,64	152 510,90	0,50
1 293,00	MERCK & CO., INC.	USD	139 209,18	124 217,90	0,41
216,00	THERMO FISHER SCIENTIFIC, INC.	USD	104 450,57	108 517,31	0,36
208,00	INTUITIVE SURGICAL, INC.	USD	64 569,45	104 845,65	0,35
1 088,00	BOSTON SCIENTIFIC CORP.	USD	57 832,81	93 848,53	0,31
335,00	DANAHER CORP.	USD	71 847,48	74 262,91	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			793 648,57	1 110 506,23	3,68
983,00	TESLA, INC.	USD	185 654,04	383 365,24	1,27
980,00	PROCTER & GAMBLE CO.	USD	136 308,49	158 664,41	0,53
161,00	COSTCO WHOLESALE CORP.	USD	118 704,04	142 462,06	0,47
1 432,00	WALMART, INC.	USD	77 427,56	124 945,62	0,41
494,00	LOWE'S COS., INC.	USD	111 124,04	117 739,44	0,39
573,00	ROSS STORES, INC.	USD	73 292,77	83 706,14	0,28
797,00	BEST BUY CO., INC.	USD	58 853,01	66 038,24	0,22
277,00	ELF BEAUTY, INC.	USD	32 284,62	33 585,08	0,11
Industries			863 585,24	1 017 842,71	3,37
841,00	GENERAL ELECTRIC CO.	USD	113 995,03	135 461,50	0,45
1 172,00	RTX CORP.	USD	110 995,20	130 974,25	0,43
357,00	CATERPILLAR, INC.	USD	105 389,29	125 065,49	0,41
483,00	HONEYWELL INTERNATIONAL, INC.	USD	91 097,59	105 364,43	0,35
447,00	UNION PACIFIC CORP.	USD	96 574,10	98 439,28	0,33
1 195,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	73 786,43	91 087,73	0,30
142,00	PARKER-HANNIFIN CORP.	USD	59 083,06	87 219,95	0,29
443,00	AMETEK, INC.	USD	71 336,37	77 117,50	0,26
1 881,00	SEALED AIR CORP.	USD	63 601,90	61 452,66	0,20
1 024,00	BALL CORP.	USD	56 103,74	54 517,74	0,18
161,00	GE VERNOVA, INC.	USD	21 622,53	51 142,18	0,17
Energy			515 141,36	541 504,54	1,79
908,00	CHEVRON CORP.	USD	125 159,96	127 006,00	0,42
1 150,00	CONOCOPHILLIPS	USD	121 186,86	110 135,68	0,36
770,00	HESS CORP.	USD	97 955,28	98 906,51	0,33
913,00	EXXON MOBIL CORP.	USD	89 411,20	94 844,43	0,31
2 910,00	KINDER MORGAN, INC.	USD	49 864,80	77 000,48	0,26
993,00	ANTERO RESOURCES CORP.	USD	31 563,26	33 611,44	0,11
Multi-Utilities			254 886,62	293 463,90	0,97
1 351,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	95 020,74	110 232,72	0,36
1 578,00	NEXTERA ENERGY, INC.	USD	97 332,19	109 248,49	0,36
3 646,00	PG&E CORP.	USD	60 599,55	71 053,86	0,24
40,00	ENTERGY CORP.	USD	1 934,14	2 928,83	0,01
Basic Goods			285 997,20	268 098,52	0,89
804,00	PEPSICO, INC.	USD	127 488,64	118 064,93	0,39
348,00	CONSTELLATION BRANDS, INC. -A-	USD	78 712,04	74 271,36	0,25
569,00	PERFORMANCE FOOD GROUP CO.	USD	46 785,59	46 459,63	0,15
508,00	MONDELEZ INTERNATIONAL, INC. -A-	USD	33 010,93	29 302,60	0,10
Raw materials			204 379,06	211 565,85	0,70
310,00	LINDE PLC	USD	123 212,83	125 338,19	0,41
1 171,00	DUPONT DE NEMOURS, INC.	USD	81 166,23	86 227,66	0,29
JAPAN			865 640,33	849 698,66	2,81
Consumer Retail			253 848,67	262 788,59	0,87
5 800,00	MARUBENI CORP.	JPY	90 235,26	85 268,34	0,28
3 200,00	SONY GROUP CORP.	JPY	53 301,58	66 245,88	0,22
1 800,00	TECHNOPRO HOLDINGS, INC.	JPY	31 119,45	32 772,68	0,11
1 300,00	MATSUKIYOCOCOKARA & CO.	JPY	18 929,15	18 412,90	0,06
900,00	SERIA CO. LTD.	JPY	15 333,41	15 578,92	0,05
1 800,00	USS CO. LTD.	JPY	15 691,04	15 230,50	0,05
1 400,00	LION CORP.	JPY	15 507,26	15 162,30	0,05
600,00	NIFCO, INC.	JPY	13 731,52	14 117,07	0,05
Industries			156 231,00	152 548,69	0,50
3 500,00	AMADA CO. LTD.	JPY	32 388,11	33 055,96	0,11
1 200,00	AMANO CORP.	JPY	31 486,39	31 603,94	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 400,00	KAMIGUMI CO. LTD.	JPY	30 119,19	29 455,72	0,10
200,00	HIROSE ELECTRIC CO. LTD.	JPY	22 128,39	23 030,72	0,07
2 100,00	KYOCERA CORP.	JPY	24 573,84	20 330,38	0,07
2 800,00	RENGO CO. LTD.	JPY	15 535,08	15 071,97	0,05
Computing and IT			182 727,86	146 839,86	0,49
20 200,00	SUMCO CORP.	JPY	182 727,86	146 839,86	0,49
Finance			84 849,41	95 379,60	0,32
1 400,00	MIZUHO FINANCIAL GROUP, INC.	JPY	21 895,26	33 318,34	0,11
900,00	ZENKOKU HOSHO CO. LTD.	JPY	30 493,59	30 660,10	0,10
9,00	ADVANCE RESIDENCE INVESTMENT CORP.	JPY	16 579,53	16 170,66	0,06
18,00	NOMURA REAL ESTATE MASTER FUND, INC.	JPY	15 881,03	15 230,50	0,05
Telecommunication			63 903,03	65 201,38	0,22
25 300,00	LY CORP.	JPY	63 903,03	65 201,38	0,22
Health			59 952,43	62 128,86	0,20
2 000,00	ASAHI INTECC CO. LTD.	JPY	32 540,65	31 658,02	0,10
2 300,00	NIHON KOHDEN CORP.	JPY	27 411,78	30 470,84	0,10
Basic Goods			33 726,82	33 841,88	0,11
600,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	18 479,09	18 482,33	0,06
600,00	NICHIREI CORP.	JPY	15 247,73	15 359,55	0,05
Raw materials			30 401,11	30 969,80	0,10
1 200,00	KANSAI PAINT CO. LTD.	JPY	15 650,06	16 686,82	0,05
600,00	SUMITOMO BAKELITE CO. LTD.	JPY	14 751,05	14 282,98	0,05
GERMANY			489 469,04	557 096,06	1,85
Finance			171 418,91	192 754,40	0,64
337,00	ALLIANZ SE	EUR	83 630,23	99 718,30	0,33
191,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	87 788,68	93 036,10	0,31
Computing and IT			102 537,65	126 656,80	0,42
536,00	SAP SE	EUR	102 537,65	126 656,80	0,42
Industries			85 666,37	95 977,04	0,32
509,00	SIEMENS AG	EUR	85 666,37	95 977,04	0,32
Telecommunication			72 911,75	87 767,82	0,29
3 038,00	DEUTSCHE TELEKOM AG	EUR	72 911,75	87 767,82	0,29
Consumer Retail			56 934,36	53 940,00	0,18
435,00	BEIERSDORF AG	EUR	56 934,36	53 940,00	0,18
UNITED KINGDOM			496 150,64	543 439,19	1,80
Finance			117 384,70	156 781,39	0,52
632,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	69 468,16	86 260,42	0,29
5 898,00	STANDARD CHARTERED PLC	GBP	47 916,54	70 520,97	0,23
Consumer Retail			130 854,95	148 751,69	0,49
2 369,00	COMPASS GROUP PLC	GBP	66 116,38	76 272,15	0,25
6 115,00	BURBERRY GROUP PLC	GBP	64 738,57	72 479,54	0,24
Raw materials			92 339,58	88 500,13	0,29
1 274,00	RIO TINTO PLC	GBP	77 550,68	72 774,68	0,24
550,00	ANGLO AMERICAN PLC	GBP	14 788,90	15 725,45	0,05
Energy			91 810,49	86 127,86	0,29
18 120,00	BP PLC	GBP	91 810,49	86 127,86	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			63 760,92	63 278,12	0,21
6 553,00	INFORMA PLC	GBP	63 760,92	63 278,12	0,21
SWITZERLAND			511 749,34	508 090,23	1,68
Basic Goods			177 393,06	143 947,53	0,48
1 804,00	NESTLE SA	CHF	177 393,06	143 947,53	0,48
Health			131 042,24	133 817,95	0,44
1 633,00	ALCON AG	CHF	131 042,24	133 817,95	0,44
Finance			91 898,27	111 000,28	0,37
416,00	CHUBB LTD.	USD	91 898,27	111 000,28	0,37
Consumer Retail			94 001,53	100 659,95	0,33
685,00	CIE FINANCIERE RICHEMONT SA	CHF	94 001,53	100 659,95	0,33
Raw materials			17 414,24	18 664,52	0,06
191,00	DSM-FIRMENICH AG	EUR	17 414,24	18 664,52	0,06
CANADA			423 727,39	451 338,61	1,50
Finance			266 531,29	292 146,04	0,97
1 330,00	ROYAL BANK OF CANADA	CAD	122 329,20	154 785,73	0,51
2 673,00	TORONTO-DOMINION BANK	CAD	144 202,09	137 360,31	0,46
Industries			157 196,10	159 192,57	0,53
1 849,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	130 937,62	129 221,50	0,43
181,00	WASTE CONNECTIONS, INC.	CAD	26 258,48	29 971,07	0,10
FRANCE			397 001,02	426 535,98	1,41
Finance			145 273,77	162 697,28	0,54
2 740,00	AXA SA	EUR	84 512,01	94 036,80	0,31
2 528,00	SOCIETE GENERALE SA	EUR	60 761,76	68 660,48	0,23
Industries			123 025,89	137 360,42	0,45
407,00	SCHNEIDER ELECTRIC SE	EUR	87 139,84	98 046,30	0,32
254,00	AIRBUS SE	EUR	35 886,05	39 314,12	0,13
Health			91 494,97	89 240,48	0,30
952,00	SANOFI SA	EUR	91 494,97	89 240,48	0,30
Consumer Retail			37 206,39	37 237,80	0,12
1 171,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	37 206,39	37 237,80	0,12
AUSTRALIA			202 779,04	248 963,69	0,82
Finance			202 779,04	248 963,69	0,82
2 717,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	202 779,04	248 963,69	0,82
NETHERLANDS			161 286,20	162 991,51	0,54
Computing and IT			98 395,44	99 349,75	0,33
451,00	NXP SEMICONDUCTORS NV	USD	89 523,66	90 526,65	0,30
13,00	ASML HOLDING NV	EUR	8 871,78	8 823,10	0,03
Finance			62 890,76	63 641,76	0,21
4 277,00	CTP NV	EUR	62 890,76	63 641,76	0,21
SWEDEN			147 525,42	146 386,90	0,49
Consumer Retail			86 197,09	78 550,51	0,26
3 346,00	VOLVO AB -B-	SEK	86 197,09	78 550,51	0,26

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			61 328,33	67 836,39	0,23
2 375,00	ASSA ABLOY AB -B-	SEK	61 328,33	67 836,39	0,23
DENMARK			129 888,02	130 264,36	0,43
Health			97 728,35	88 642,22	0,29
1 059,00	NOVO NORDISK AS -B-	DKK	97 728,35	88 642,22	0,29
Industries			32 159,67	41 622,14	0,14
203,00	DSV AS	DKK	32 159,67	41 622,14	0,14
SPAIN			64 698,17	63 063,00	0,21
Multi-Utilities			64 698,17	63 063,00	0,21
3 822,00	REDEIA CORP. SA	EUR	64 698,17	63 063,00	0,21
FINLAND			61 822,99	56 442,14	0,19
Raw materials			61 822,99	56 442,14	0,19
5 808,00	STORA ENSO OYJ -R-	EUR	61 822,99	56 442,14	0,19
ITALY			43 250,38	45 626,64	0,15
Multi-Utilities			43 250,38	45 626,64	0,15
6 626,00	ENEL SPA	EUR	43 250,38	45 626,64	0,15
Ordinary Bonds			11 347 769,84	11 265 369,59	37,31
UNITED STATES			4 953 829,72	4 940 679,18	16,36
Government			4 953 829,72	4 940 679,18	16,36
1 391 000,00	U.S. TREASURY BONDS 4.75% 15/11/2053	USD	1 413 973,30	1 330 718,80	4,41
796 000,00	U.S. TREASURY NOTES 4.875% 31/10/2030	USD	774 974,77	785 706,45	2,60
778 000,00	U.S. TREASURY NOTES 4.625% 15/11/2026	USD	729 493,49	756 287,76	2,51
723 000,00	U.S. TREASURY NOTES 4.50% 15/11/2033	USD	694 426,99	695 158,71	2,30
714 000,00	U.S. TREASURY NOTES 4.375% 30/11/2028	USD	673 204,37	689 737,42	2,28
620 000,00	U.S. TREASURY NOTES 4.875% 31/10/2028	USD	596 533,73	609 222,57	2,02
76 000,00	U.S. TREASURY NOTES 4.625% 15/10/2026	USD	71 223,07	73 847,47	0,24
JAPAN			1 644 532,69	1 575 701,79	5,22
Government			1 644 532,69	1 575 701,79	5,22
109 300 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.60% 20/12/2052	JPY	700 517,32	586 451,09	1,94
62 350 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 1.00% 20/03/2034	JPY	364 520,24	380 021,20	1,26
57 950 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.40% 20/03/2039	JPY	289 846,43	306 405,83	1,02
50 850 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/12/2029	JPY	289 648,70	302 823,67	1,00
ITALY			1 080 739,82	1 110 238,44	3,68
Government			631 290,82	650 593,44	2,16
191 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	192 977,23	198 091,83	0,66
188 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	192 058,92	195 373,36	0,65
125 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	126 566,12	133 382,50	0,44
115 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	119 688,55	123 745,75	0,41
Finance			349 928,00	356 723,00	1,18
200 000,00	INTESA SANPAOLO SPA 3.625% 16/10/2030	EUR	198 614,00	204 218,00	0,68
150 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	151 314,00	152 505,00	0,50
Energy			99 521,00	102 922,00	0,34
100 000,00	ERG SPA 4.125% 03/07/2030	EUR	99 521,00	102 922,00	0,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			733 247,32	707 935,98	2,34
Government			733 247,32	707 935,98	2,34
312 000,00	U.K. GILTS 3.75% 22/10/2053	GBP	326 936,99	299 387,88	0,99
127 000,00	U.K. GILTS 3.25% 31/01/2033	GBP	140 891,97	140 723,93	0,47
90 000,00	U.K. GILTS 4.50% 07/06/2028	GBP	107 091,27	109 339,41	0,36
70 000,00	U.K. GILTS 4.125% 29/01/2027	GBP	83 943,65	84 213,76	0,28
60 000,00	U.K. GILTS 4.75% 07/12/2030	GBP	74 383,44	74 271,00	0,24
GERMANY			570 577,46	563 615,19	1,87
Government			470 748,46	462 544,19	1,53
122 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	126 521,32	124 709,62	0,41
134 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	118 780,28	113 086,62	0,37
99 000,00	BUNDES OblIGATION 2.20% 13/04/2028	EUR	99 062,27	99 495,00	0,33
85 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	86 988,15	85 988,55	0,29
40 000,00	BUNDES OblIGATION 1.30% 15/10/2027	EUR	39 396,44	39 264,40	0,13
Computing and IT			99 829,00	101 071,00	0,34
100 000,00	INFINEON TECHNOLOGIES AG 3.375% 26/02/2027	EUR	99 829,00	101 071,00	0,34
SPAIN			505 228,19	514 488,82	1,70
Government			405 898,19	412 311,82	1,36
163 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	162 644,66	164 198,05	0,54
117 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	117 217,62	119 089,62	0,40
105 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	71 010,45	73 503,15	0,24
60 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	55 025,46	55 521,00	0,18
Finance			99 330,00	102 177,00	0,34
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 26/03/2031	EUR	99 330,00	102 177,00	0,34
FRANCE			461 284,33	443 005,66	1,47
Government			461 284,33	443 005,66	1,47
138 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	147 360,54	141 978,54	0,47
150 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	144 810,00	131 142,00	0,43
110 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2031	EUR	102 029,95	101 556,40	0,34
72 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	67 083,84	68 328,72	0,23
NETHERLANDS			426 552,08	437 222,95	1,45
Health			199 518,00	201 918,00	0,67
200 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21/05/2026	EUR	199 518,00	201 918,00	0,67
Telecommunication			174 902,00	182 750,00	0,61
200 000,00	SWISSCOM FINANCE BV 0.375% 14/11/2028	EUR	174 902,00	182 750,00	0,61
Government			52 132,08	52 554,95	0,17
49 000,00	NETHERLANDS GOVERNMENT BONDS 3.25% 15/01/2044	EUR	52 132,08	52 554,95	0,17
CANADA			256 214,64	255 687,83	0,85
Government			256 214,64	255 687,83	0,85
144 000,00	CANADA GOVERNMENT BONDS 1.00% 01/09/2026	CAD	91 720,46	93 776,32	0,31
91 000,00	CANADA GOVERNMENT BONDS 2.75% 01/06/2033	CAD	59 629,84	59 217,43	0,20
71 000,00	CANADA GOVERNMENT BONDS 2.75% 01/12/2055	CAD	44 978,57	42 330,46	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
51 000,00	CANADA GOVERNMENT BONDS 3.25% 01/09/2028	CAD	34 542,86	34 634,65	0,11
42 000,00	CANADA GOVERNMENT BONDS 1.25% 01/06/2030	CAD	25 342,91	25 728,97	0,09
AUSTRALIA			203 298,58	199 409,22	0,66
Government			203 298,58	199 409,22	0,66
109 000,00	AUSTRALIA GOVERNMENT BONDS 0.50% 21/09/2026	AUD	61 018,33	61 587,84	0,21
108 000,00	AUSTRALIA GOVERNMENT BONDS 3.00% 21/11/2033	AUD	60 229,58	58 355,84	0,19
55 000,00	AUSTRALIA GOVERNMENT BONDS 2.25% 21/05/2028	AUD	31 585,73	31 242,18	0,10
54 000,00	AUSTRALIA GOVERNMENT BONDS 2.50% 21/05/2030	AUD	30 439,08	29 983,18	0,10
31 000,00	AUSTRALIA GOVERNMENT BONDS 4.75% 21/06/2054	AUD	20 025,86	18 240,18	0,06
GREECE			160 337,11	164 070,33	0,54
Government			160 337,11	164 070,33	0,54
49 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.50% 18/06/2030	EUR	44 147,53	45 914,47	0,15
41 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.25% 15/06/2033	EUR	43 762,99	44 370,61	0,15
42 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.875% 15/06/2028	EUR	43 706,46	44 037,42	0,14
43 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.875% 24/01/2052	EUR	28 720,13	29 747,83	0,10
BELGIUM			152 595,75	153 655,61	0,51
Government			152 595,75	153 655,61	0,51
106 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	92 821,98	93 990,20	0,31
63 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.75% 22/04/2039	EUR	59 773,77	59 665,41	0,20
FINLAND			100 681,00	101 324,00	0,33
Industries			100 681,00	101 324,00	0,33
100 000,00	STORA ENSO OYJ 4.00% 01/06/2026	EUR	100 681,00	101 324,00	0,33
AUSTRIA			98 651,15	98 334,59	0,33
Government			98 651,15	98 334,59	0,33
33 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/10/2053	EUR	34 001,88	33 389,07	0,11
27 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.00% 15/07/2026	EUR	26 592,30	26 909,01	0,09
22 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	22 307,12	22 299,86	0,08
15 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.45% 20/10/2030	EUR	15 749,85	15 736,65	0,05
Floating Rate Notes			344 588,50	351 965,50	1,16
BELGIUM			186 640,00	194 278,00	0,64
Finance			186 640,00	194 278,00	0,64
200 000,00	KBC GROUP NV FRN 01/03/2027	EUR	186 640,00	194 278,00	0,64
ITALY			157 948,50	157 687,50	0,52
Finance			157 948,50	157 687,50	0,52
150 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	157 948,50	157 687,50	0,52
Zero-Coupon Bonds			991 216,79	992 538,70	3,29
GERMANY			894 870,41	895 257,00	2,96
Government			894 870,41	895 257,00	2,96
900 000,00	GERMAN TREASURY BILLS 0.00% 19/03/2025	EUR	894 870,41	895 257,00	2,96
SPAIN			73 586,38	74 387,20	0,25
Government			73 586,38	74 387,20	0,25
80 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	73 586,38	74 387,20	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			22 760,00	22 894,50	0,08
Government			22 760,00	22 894,50	0,08
25 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	22 760,00	22 894,50	0,08
INVESTMENT FUNDS			1 299 413,19	1 411 625,49	4,67
UCI Units			1 299 413,19	1 411 625,49	4,67
LUXEMBOURG			1 299 413,19	1 411 625,49	4,67
Finance			1 299 413,19	1 411 625,49	4,67
1 709,61	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	979 413,19	1 088 402,71	3,60
3 159,56	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-*	EUR	320 000,00	323 222,78	1,07
Total Portfolio			27 187 240,52	29 803 871,95	98,70

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(19 313,57)	10 219 713,37
Unrealised profit on future contracts and notional						35 820,00	1 437 720,00
100 000	(8)	Sale	EURO BUND	06/03/2025	EUR	28 320,00	1 067 520,00
100 000	(3)	Sale	EURO OAT	06/03/2025	EUR	7 500,00	370 200,00
Unrealised loss on future contracts and notional						(55 133,57)	8 781 993,37
100 000	10	Purchase	EURO BTP	06/03/2025	EUR	(24 000,00)	1 199 800,00
100 000	11	Purchase	EURO BOBL	06/03/2025	EUR	(17 050,00)	1 296 460,00
100 000	14	Purchase	SHORT EURO BTP	06/03/2025	EUR	(6 720,00)	1 503 880,00
100 000	1	Purchase	US LONG BOND (CBT)	20/03/2025	USD	(3 983,58)	109 940,84
200 000	23	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	(1 735,25)	4 566 890,81
100 000	1	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(1 644,74)	105 021,72

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					121 062,96
Unrealised profit on forward foreign exchange contracts					141 039,81
05/02/2025	1 770 000,00	USD	1 623 760,85	EUR	83 304,21
05/02/2025	270 700 000,00	JPY	1 644 371,17	EUR	22 840,63
05/02/2025	980 000,00	USD	924 111,84	EUR	21 042,83
05/02/2025	500 000,00	USD	478 018,10	EUR	4 203,67
05/02/2025	635 000,00	USD	608 406,61	EUR	4 015,04
05/02/2025	100 000,00	USD	94 317,26	EUR	2 127,09
05/02/2025	200 000,00	GBP	239 424,50	EUR	2 082,39
05/02/2025	60 000,00	USD	56 485,15	EUR	1 381,46
05/02/2025	100 000,00	CHF	106 754,10	EUR	42,49
Unrealised loss on forward foreign exchange contracts					(19 976,85)
05/02/2025	474 398,15	EUR	500 000,00	USD	(7 823,62)
05/02/2025	74 000 000,00	JPY	460 948,62	EUR	(5 190,68)
05/02/2025	352 009,43	EUR	370 000,00	USD	(4 834,68)
05/02/2025	260 000,00	AUD	156 686,77	EUR	(1 424,51)
05/02/2025	35 522,67	EUR	30 000,00	GBP	(703,36)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Italian Equity Opportunities

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	201 733 212,86
Banks		(Note 3)	2 299 404,87
Other banks and broker accounts		(Notes 2, 3, 9)	1 260 000,00
Interest receivable			1 520 079,84
Receivable on investments sold			1 232 172,49
Receivable on subscriptions			115 344,49
Other assets		(Note 10)	43 295,31
Total assets			208 203 509,86
Liabilities			
Payable on investments purchased			(971 269,22)
Payable on redemptions			(558 178,79)
Other liabilities			(1 197 677,90)
Total liabilities			(2 727 125,91)
Total net assets			205 476 383,95
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	177,38	420 265,216
Class RD Units	EUR	156,35	15 599,736
Class X Units	EUR	185,93	95,147
Class Z Units	EUR	211,43	607 636,227

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Italian Equity Opportunities

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	246 043 118,11
Net income from investments	(Note 2)	10 675 804,69
Net interest on bank accounts		200 519,76
Other income	(Notes 2, 6)	7 201 023,79
Total income		18 077 348,24
Management fee	(Note 6)	(2 019 937,59)
Performance fee	(Note 7)	(1 043 892,82)
Administration fee	(Note 8)	(356 348,27)
Subscription tax	(Note 4)	(50 440,39)
Other charges and taxes	(Note 5)	(29 041,38)
Total expenses		(3 499 660,45)
Net investment income / (loss)		14 577 687,79
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	24 806 548,74
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(3 445 916,59)
- foreign currencies	(Note 2)	5 822,86
- future contracts	(Note 2)	(3 525,00)
Net result of operations for the year		35 940 617,80
Subscriptions for the year		58 282 540,40
Redemptions for the year		(134 653 611,95)
Dividend distributions	(Note 13)	(136 280,41)
Net assets at the end of the year		205 476 383,95

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Italian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			188 092 711,20	201 733 212,86	98,18
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			187 593 795,22	201 233 341,03	97,94
Shares			187 593 795,22	201 233 341,03	97,94
ITALY			165 589 880,61	182 133 171,03	88,64
Finance			50 188 299,22	60 878 750,10	29,63
3 700 000,00	INTESA SANPAOLO SPA	EUR	11 465 389,56	14 293 100,10	6,95
330 000,00	UNICREDIT SPA	EUR	10 063 840,08	12 713 250,00	6,19
345 000,00	GENERALI	EUR	7 902 291,22	9 408 150,00	4,58
440 000,00	BANCO BPM SPA	EUR	2 573 615,91	3 437 280,00	1,67
220 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	2 887 068,04	3 096 500,00	1,51
65 000,00	BANCA GENERALI SPA	EUR	2 576 057,49	2 915 900,00	1,42
155 000,00	FINECOBANK BANCA FINECO SPA	EUR	2 226 661,04	2 602 450,00	1,27
320 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	1 642 454,98	2 177 920,00	1,06
230 000,00	BFF BANK SPA	EUR	2 219 685,43	2 116 000,00	1,03
300 000,00	ANIMA HOLDING SPA	EUR	1 497 736,51	1 989 000,00	0,97
140 000,00	BANCA MEDIOLANUM SPA	EUR	1 491 338,16	1 608 600,00	0,78
250 000,00	BPER BANCA SPA	EUR	1 173 143,41	1 533 500,00	0,75
100 000,00	BANCA POPOLARE DI SONDRIO SPA	EUR	698 008,08	814 000,00	0,40
22 000,00	MOLTIPLY GROUP SPA	EUR	688 863,61	799 700,00	0,39
400 000,00	DOVALUE SPA	EUR	443 801,65	575 200,00	0,28
40 000,00	UNIPOL GRUPPO SPA	EUR	241 719,66	481 200,00	0,23
250 000,00	BANCA SISTEMA SPA	EUR	396 624,39	317 000,00	0,15
Industries			29 044 978,85	33 608 159,99	16,36
85 000,00	PRYSMIAN SPA	EUR	4 255 079,35	5 241 100,00	2,55
165 000,00	LEONARDO SPA	EUR	3 201 423,59	4 278 450,00	2,08
100 000,00	BUZZI SPA	EUR	3 141 520,06	3 558 000,00	1,73
1 100 000,00	WEBUILD SPA	EUR	2 131 049,52	3 130 600,00	1,52
301 889,00	MAIRE SPA	EUR	1 792 335,96	2 493 603,14	1,21
68 429,00	LU-VE SPA	EUR	1 115 629,61	1 898 904,75	0,92
110 000,00	POSTE ITALIANE SPA	EUR	1 255 689,80	1 498 200,00	0,73
103 768,00	AVIO SPA	EUR	1 127 365,55	1 442 375,20	0,70
20 000,00	SESA SPA	EUR	1 999 850,98	1 245 000,00	0,61
67 000,00	CAREL INDUSTRIES SPA	EUR	1 337 429,14	1 242 180,00	0,61
117 000,00	CEMENTIR HOLDING NV	EUR	1 088 771,26	1 233 180,00	0,60
105 000,00	EL.EN. SPA	EUR	1 133 430,95	1 226 400,00	0,60
150 000,00	FINCANTIERI SPA	EUR	700 167,94	1 039 500,00	0,51
200 000,00	ARISTON HOLDING NV	EUR	1 223 687,82	690 400,00	0,34
150 000,00	ENAV SPA	EUR	561 750,41	611 700,00	0,30
30 000,00	DANIELI & C OFFICINE MECCANICHE SPA -PREF-	EUR	593 289,59	574 800,00	0,28
55 000,00	ZIGNAGO VETRO SPA	EUR	609 128,71	517 000,00	0,25
180 575,00	EUROGROUP LAMINATIONS SPA	EUR	527 803,59	505 248,85	0,25
19 067,00	DANIELI & C OFFICINE MECCANICHE SPA	EUR	481 434,94	460 468,05	0,22
10 000,00	INTERPUMP GROUP SPA	EUR	436 243,38	426 600,00	0,21
30 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	331 896,70	294 450,00	0,14
Consumer Retail			31 892 228,08	33 102 643,10	16,11
19 500,00	FERRARI NV	EUR	7 148 915,73	8 041 800,00	3,91
170 000,00	DE' LONGHI SPA	EUR	4 815 412,51	5 120 400,00	2,49
73 000,00	MONCLER SPA	EUR	3 890 608,89	3 721 540,00	1,81
381 345,00	RAI WAY SPA	EUR	1 975 105,07	2 097 397,50	1,02
220 000,00	BREMBO NV	EUR	2 379 811,80	2 000 460,00	0,97
180 000,00	TECHNOGYM SPA	EUR	1 674 955,86	1 881 000,00	0,92
175 000,00	MARR SPA	EUR	1 968 817,34	1 760 500,00	0,86
130 000,00	LOTTOMATICA GROUP SPA	EUR	1 380 423,55	1 669 200,00	0,81
400 000,00	OVS SPA	EUR	965 277,42	1 359 200,00	0,66

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Italian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
230 000,00	NEXI SPA	EUR	1 398 894,41	1 232 800,00	0,60
25 000,00	SANLORENZO SPA	EUR	912 369,66	813 750,00	0,40
55 000,00	INTERCOS SPA	EUR	791 102,39	765 600,00	0,37
6 000,00	BRUNELLO CUCINELLI SPA	EUR	564 401,74	632 400,00	0,31
65 000,00	IVECO GROUP NV	EUR	691 942,21	607 100,00	0,30
260 000,00	PIAGGIO & C SPA	EUR	616 194,33	566 800,00	0,28
115 092,00	OMER SPA	EUR	391 312,80	494 895,60	0,24
120 000,00	FERRETTI SPA	EUR	326 682,37	337 800,00	0,16
Multi-Utilities			21 153 864,60	22 153 430,00	10,78
1 830 000,00	ENEL SPA	EUR	11 940 472,30	12 601 380,00	6,13
900 000,00	SNAM SPA	EUR	3 911 179,97	3 849 300,00	1,87
350 000,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	2 642 890,10	2 667 000,00	1,30
1 100 000,00	A2A SPA	EUR	2 036 404,04	2 359 500,00	1,15
125 000,00	ITALGAS SPA	EUR	622 918,19	676 250,00	0,33
Telecommunication			9 817 857,96	11 342 545,24	5,52
35 500,00	REPLY SPA	EUR	4 374 375,42	5 445 700,00	2,65
1 412 657,00	ARNOLDO MONDADORI EDITORE SPA	EUR	2 404 102,64	2 994 832,84	1,46
5 000 000,00	TELECOM ITALIA SPA -PREF-	EUR	1 401 197,02	1 447 500,00	0,70
284 072,00	MFE-MEDIAFOREUROPE NV -A-	EUR	986 192,44	838 012,40	0,41
2 500 000,00	TELECOM ITALIA SPA	EUR	651 990,44	616 500,00	0,30
Energy			7 189 704,03	6 719 550,00	3,27
475 000,00	ENI SPA	EUR	6 798 329,01	6 217 750,00	3,03
200 000,00	SAIPEM SPA	EUR	391 375,02	501 800,00	0,24
Health			5 956 842,33	5 480 652,84	2,67
35 000,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	1 777 729,70	1 771 000,00	0,86
60 000,00	AMPLIFON SPA	EUR	1 586 809,32	1 491 000,00	0,73
165 000,00	GVS SPA	EUR	1 139 983,57	806 850,00	0,39
7 000,00	DIASORIN SPA	EUR	673 652,43	696 920,00	0,34
22 166,00	PHILOGEN SPA	EUR	439 369,58	432 237,00	0,21
25 836,00	GPI SPA	EUR	339 297,73	282 645,84	0,14
Basic Goods			4 473 750,98	4 442 920,00	2,16
170 000,00	NEWLAT FOOD SPA	EUR	1 803 557,66	2 084 200,00	1,01
240 000,00	DAVIDE CAMPARI-MILANO NV	EUR	1 944 515,19	1 444 320,00	0,70
72 000,00	ORSERO SPA	EUR	725 678,13	914 400,00	0,45
Computing and IT			3 979 723,00	2 361 269,76	1,15
200 000,00	TECHNOPROBE SPA	EUR	1 514 481,12	1 149 000,00	0,56
95 000,00	TINEXTA SPA	EUR	1 733 533,27	752 400,00	0,37
159 677,00	ALMAWAVE SPA	EUR	731 708,61	459 869,76	0,22
Raw materials			1 892 631,56	2 043 250,00	0,99
55 000,00	SOL SPA	EUR	1 892 631,56	2 043 250,00	0,99
NETHERLANDS			12 814 086,84	10 054 700,00	4,89
Computing and IT			7 001 601,48	5 522 300,00	2,69
230 000,00	STMICROELECTRONICS NV	EUR	7 001 601,48	5 522 300,00	2,69
Consumer Retail			5 812 485,36	4 532 400,00	2,20
360 000,00	STELLANTIS NV	EUR	5 812 485,36	4 532 400,00	2,20
GERMANY			7 133 446,04	6 736 500,00	3,28
Multi-Utilities			4 815 338,41	4 575 000,00	2,23
1 800 000,00	IREN SPA	EUR	3 907 621,97	3 454 200,00	1,68
60 000,00	ACEA SPA	EUR	907 716,44	1 120 800,00	0,55
Energy			2 318 107,63	2 161 500,00	1,05
110 000,00	ERG SPA	EUR	2 318 107,63	2 161 500,00	1,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Italian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			1 449 288,91	1 716 650,00	0,84
Industries			1 449 288,91	1 716 650,00	0,84
95 000,00	TENARIS SA	EUR	1 449 288,91	1 716 650,00	0,84
FRANCE			607 092,82	592 320,00	0,29
Industries			607 092,82	592 320,00	0,29
6 000,00	VINCI SA	EUR	607 092,82	592 320,00	0,29
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			498 915,98	499 871,83	0,24
Shares			498 687,68	498 687,68	0,24
ITALY			498 687,68	498 687,68	0,24
Finance			498 687,68	498 687,68	0,24
76,00	IGENIUS SPA*	EUR	498 687,68	498 687,68	0,24
Warrants			228,30	1 184,15	0,00
ITALY			228,30	1 184,15	0,00
Industries			228,30	1 184,15	0,00
118 415,00	WEBUILD SPA 02/08/2030*	EUR	228,30	1 184,15	0,00
Total Portfolio			188 092 711,20	201 733 212,86	98,18

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Top European Research

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	2 383 720 652,89
Banks	(Note 3)	36 931 315,68
Other banks and broker accounts	(Notes 2, 3, 9)	65 680 249,34
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	1 838 054,78
Unrealised profit on future contracts	(Notes 2, 9)	384 178,36
Receivable on subscriptions		1 939 281,17
Other assets	(Note 10)	1 149 793,75
Total assets		2 491 643 525,97

Liabilities		
Bank overdrafts	(Note 3)	(805,15)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(1 744 521,55)
Unrealised loss on future contracts	(Notes 2, 9)	(2 931 158,30)
Payable on redemptions		(3 748 721,08)
Other liabilities		(3 830 126,53)
Total liabilities		(12 255 332,61)

Total net assets		2 479 388 193,36

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	114,66	50,000
Class C7 Units	CHF	112,24	50,000
Class CD Units	EUR	113,68	50,000
Class MD Units	EUR	109,66	454 165,000
Class R Units	EUR	148,21	4 571 538,229
Class X Units	EUR	148,39	197 242,753
Class Y Units	EUR	114,44	50,000
Class Y7 Units	CHF	112,01	50,000
Class Z Units	EUR	177,56	9 692 805,408
Class Z2 Units	USD	97,51	50,000
Class ZD Units	EUR	146,61	11 394,068

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Top European Research

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	2 293 336 552,67
Net income from investments	(Note 2)	67 396 862,38
Net interest on bank accounts		1 428 439,91
Other income	(Notes 2, 6)	632 544,66
Total income		69 457 846,95
Management fee	(Note 6)	(22 468 763,38)
Performance fee	(Note 7)	(1 932 528,90)
Administration fee	(Note 8)	(4 110 360,86)
Subscription tax	(Note 4)	(536 245,26)
Other charges and taxes	(Notes 5, 14)	(70 537,87)
Total expenses		(29 118 436,27)
Net investment income / (loss)		40 339 410,68
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	208 245 443,31
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(40 581 006,24)
- forward foreign exchange contracts	(Note 2)	(3 119 530,12)
- foreign currencies	(Note 2)	(48 801,73)
- future contracts	(Note 2)	(2 815 208,16)
Net result of operations for the year		202 020 307,74
Subscriptions for the year		1 027 603 919,36
Redemptions for the year		(1 043 025 297,76)
Dividend distributions	(Note 13)	(547 288,65)
Net assets at the end of the year		2 479 388 193,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Top European Research

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			2 175 619 439,14	2 383 720 652,89	96,14
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			2 137 230 462,30	2 344 188 602,64	94,55
Shares			2 137 230 462,30	2 344 188 602,64	94,55
UNITED KINGDOM			661 646 152,91	729 393 717,71	29,42
Finance			151 309 446,83	195 805 652,80	7,90
336 185,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	33 617 211,82	45 885 218,09	1,85
3 808 372,00	STANDARD CHARTERED PLC	GBP	31 874 034,06	45 535 789,87	1,84
9 820 457,00	BARCLAYS PLC	GBP	23 795 878,55	31 849 484,28	1,28
2 707 347,00	HSBC HOLDINGS PLC	GBP	20 969 630,20	25 714 164,92	1,04
397 147,00	3I GROUP PLC	GBP	10 489 739,86	17 119 137,75	0,69
3 066 254,00	NATWEST GROUP PLC	GBP	14 710 097,75	14 911 972,89	0,60
1 919 696,00	PRUDENTIAL PLC	GBP	15 852 854,59	14 789 885,00	0,60
Consumer Retail			129 609 194,04	139 111 486,94	5,61
1 071 020,00	UNILEVER PLC	GBP	56 509 579,29	58 912 973,26	2,38
851 834,00	RELX PLC	GBP	26 326 508,71	37 388 224,64	1,51
5 485 829,00	KINGFISHER PLC	GBP	18 698 602,44	16 501 026,28	0,66
1 120 000,00	BURBERRY GROUP PLC	GBP	12 010 749,15	13 275 075,60	0,53
217 056,00	ASHTED GROUP PLC	GBP	16 063 754,45	13 034 187,16	0,53
Energy			94 871 829,71	101 098 815,88	4,08
2 404 538,00	SHELL PLC	GBP	65 330 701,15	72 007 078,33	2,91
6 120 462,00	BP PLC	GBP	29 541 128,56	29 091 737,55	1,17
Raw materials			66 279 201,72	64 143 853,29	2,59
708 688,00	RIO TINTO PLC	GBP	42 243 576,24	40 482 369,95	1,63
827 564,00	ANGLO AMERICAN PLC	GBP	24 035 625,48	23 661 483,34	0,96
Industries			58 203 695,17	61 152 992,84	2,47
5 079 274,00	ROLLS-ROYCE HOLDINGS PLC	GBP	28 793 670,96	34 930 226,47	1,41
1 887 794,00	BAE SYSTEMS PLC	GBP	29 410 024,21	26 222 766,37	1,06
Health			51 940 043,09	52 377 056,70	2,11
413 699,00	ASTRAZENECA PLC	GBP	51 940 043,09	52 377 056,70	2,11
Basic Goods			46 987 955,38	52 178 801,65	2,10
7 703 727,00	TESCO PLC	GBP	28 068 841,58	34 315 909,02	1,38
582 040,00	DIAGEO PLC	GBP	18 919 113,80	17 862 892,63	0,72
Telecommunication			37 705 465,72	38 288 170,96	1,54
3 965 073,00	INFORMA PLC	GBP	37 705 465,72	38 288 170,96	1,54
Multi-Utilities			24 739 321,25	25 236 886,65	1,02
1 984 420,00	UNITED UTILITIES GROUP PLC	GBP	24 739 321,25	25 236 886,65	1,02
FRANCE			394 388 649,10	429 104 542,59	17,31
Industries			87 034 295,12	112 248 730,28	4,53
230 913,00	SCHNEIDER ELECTRIC SE	EUR	38 501 234,34	55 626 941,70	2,24
366 687,00	CIE DE SAINT-GOBAIN SA	EUR	26 505 500,28	31 425 075,90	1,27
72 223,00	SAFRAN SA	EUR	14 026 960,20	15 318 498,30	0,62
63 821,00	AIRBUS SE	EUR	8 000 600,30	9 878 214,38	0,40
Consumer Retail			109 721 182,88	104 362 662,65	4,21
69 134,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	44 953 199,42	43 934 657,00	1,77
1 015 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	34 178 037,24	32 277 000,00	1,30
82 349,00	L'OREAL SA	EUR	30 589 946,22	28 151 005,65	1,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Top European Research

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			85 635 875,63	98 579 527,78	3,98
1 330 820,00	AXA SA	EUR	38 313 664,57	45 673 742,40	1,84
1 497 529,00	SOCIETE GENERALE SA	EUR	35 675 612,42	40 672 887,64	1,64
206 567,00	BNP PARIBAS SA	EUR	11 646 598,64	12 232 897,74	0,50
Health			52 071 716,48	55 307 314,98	2,23
159 780,00	ESSILORLUXOTTICA SA	EUR	34 130 362,30	37 644 168,00	1,52
188 427,00	SANOFI SA	EUR	17 941 354,18	17 663 146,98	0,71
Raw materials			28 244 052,02	26 974 077,24	1,09
171 897,00	AIR LIQUIDE SA	EUR	28 244 052,02	26 974 077,24	1,09
Basic Goods			21 925 104,33	21 668 224,16	0,87
332 743,00	DANONE SA	EUR	21 925 104,33	21 668 224,16	0,87
Computing and IT			9 756 422,64	9 964 005,50	0,40
297 433,00	DASSAULT SYSTEMES SE	EUR	9 756 422,64	9 964 005,50	0,40
GERMANY			357 410 455,66	421 178 571,70	16,99
Finance			106 153 009,51	121 198 985,58	4,89
78 033,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	29 236 508,56	38 009 874,30	1,53
125 615,00	ALLIANZ SE	EUR	32 327 555,99	37 169 478,50	1,50
105 726,00	DEUTSCHE BOERSE AG	EUR	22 208 980,05	23 513 462,40	0,95
1 431 235,00	COMMERZBANK AG	EUR	22 379 964,91	22 506 170,38	0,91
Computing and IT			66 627 451,09	95 505 730,50	3,85
306 985,00	SAP SE	EUR	42 007 628,16	72 540 555,50	2,92
731 375,00	INFINEON TECHNOLOGIES AG	EUR	24 619 822,93	22 965 175,00	0,93
Industries			49 606 313,97	62 440 026,28	2,52
292 207,00	SIEMENS AG	EUR	45 277 481,13	55 098 551,92	2,22
145 722,00	SIEMENS ENERGY AG	EUR	4 328 832,84	7 341 474,36	0,30
Consumer Retail			49 512 869,72	51 737 341,24	2,09
260 314,00	BAYERISCHE MOTOREN WERKE AG	EUR	21 411 893,93	20 559 599,72	0,83
570 168,00	ZALANDO SE	EUR	14 782 546,51	18 467 741,52	0,75
102 500,00	BEIERSDORF AG	EUR	13 318 429,28	12 710 000,00	0,51
Multi-Utilities			47 315 179,74	43 321 138,45	1,75
790 701,00	RWE AG	EUR	25 370 106,20	22 795 909,83	0,92
1 825 276,00	E.ON SE	EUR	21 945 073,54	20 525 228,62	0,83
Telecommunication			24 762 258,85	33 823 400,85	1,36
1 170 765,00	DEUTSCHE TELEKOM AG	EUR	24 762 258,85	33 823 400,85	1,36
Health			13 433 372,78	13 151 948,80	0,53
256 874,00	SIEMENS HEALTHINEERS AG	EUR	13 433 372,78	13 151 948,80	0,53
SWITZERLAND			238 781 608,85	236 199 172,73	9,53
Health			147 071 835,87	148 484 464,81	5,99
263 224,00	ROCHE HOLDING AG	CHF	71 731 553,75	71 666 838,38	2,89
410 458,00	NOVARTIS AG	CHF	38 790 011,44	38 796 647,72	1,57
45 171,00	LONZA GROUP AG	CHF	23 476 547,34	25 790 767,79	1,04
100 456,00	STRAUMANN HOLDING AG	CHF	13 073 723,34	12 230 210,92	0,49
Consumer Retail			28 130 826,76	29 842 220,79	1,20
203 079,00	CIE FINANCIERE RICHEMONT SA	CHF	28 130 826,76	29 842 220,79	1,20
Basic Goods			36 197 135,98	28 967 765,32	1,17
363 034,00	NESTLE SA	CHF	36 197 135,98	28 967 765,32	1,17

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Eurizon Fund - Top European Research

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			27 381 810,24	28 904 721,81	1,17
304 416,00	JULIUS BAER GROUP LTD.	CHF	17 255 141,25	19 028 799,52	0,77
334 215,00	UBS GROUP AG	CHF	10 126 668,99	9 875 922,29	0,40
ITALY			107 437 126,36	124 360 223,71	5,02
Finance			40 586 252,29	50 723 375,14	2,05
5 731 895,00	INTESA SANPAOLO SPA	EUR	16 362 171,33	22 142 310,39	0,89
557 858,00	UNICREDIT SPA	EUR	17 755 874,85	21 491 479,45	0,87
907 525,00	BANCO BPM SPA	EUR	6 468 206,11	7 089 585,30	0,29
Consumer Retail			37 186 276,28	41 687 600,00	1,68
64 000,00	FERRARI NV	EUR	21 871 336,48	26 393 600,00	1,06
300 000,00	MONCLER SPA	EUR	15 314 939,80	15 294 000,00	0,62
Multi-Utilities			26 899 898,20	29 252 327,08	1,18
4 248 087,00	ENEL SPA	EUR	26 899 898,20	29 252 327,08	1,18
Telecommunication			2 764 699,59	2 696 921,49	0,11
9 315 791,00	TELECOM ITALIA SPA -PREF-	EUR	2 764 699,59	2 696 921,49	0,11
NETHERLANDS			117 857 423,79	123 745 937,86	4,99
Computing and IT			77 947 420,76	83 643 459,90	3,37
84 841,00	ASML HOLDING NV	EUR	53 348 842,15	57 581 586,70	2,32
46 639,00	ASM INTERNATIONAL NV	EUR	24 598 578,61	26 061 873,20	1,05
Raw materials			17 212 583,96	15 891 820,56	0,64
274 186,00	AKZO NOBEL NV	EUR	17 212 583,96	15 891 820,56	0,64
Telecommunication			11 038 174,47	13 524 511,00	0,55
352 660,00	PROSUS NV	EUR	11 038 174,47	13 524 511,00	0,55
Finance			11 659 244,60	10 686 146,40	0,43
718 155,00	CTP NV	EUR	11 659 244,60	10 686 146,40	0,43
DENMARK			80 343 219,48	100 053 586,62	4,03
Health			54 911 352,05	67 393 124,04	2,72
736 997,00	NOVO NORDISK AS -B-	DKK	50 065 117,93	61 689 374,30	2,49
59 447,00	ZEALAND PHARMA AS	DKK	4 846 234,12	5 703 749,74	0,23
Industries			25 431 867,43	32 660 462,58	1,31
159 292,00	DSV AS	DKK	25 431 867,43	32 660 462,58	1,31
SWEDEN			69 384 236,59	71 722 726,68	2,89
Industries			35 108 757,63	36 126 886,11	1,45
929 606,00	ATLAS COPCO AB -A-	SEK	14 638 961,19	13 718 829,53	0,55
629 242,00	SKF AB -B-	SEK	11 740 972,79	11 417 266,24	0,46
841 426,00	ATLAS COPCO AB -B-	SEK	8 728 823,65	10 990 790,34	0,44
Consumer Retail			27 964 858,34	29 457 381,13	1,19
1 254 790,00	VOLVO AB -B-	SEK	27 964 858,34	29 457 381,13	1,19
Telecommunication			6 310 620,62	6 138 459,44	0,25
14 208,00	SPOTIFY TECHNOLOGY SA	USD	6 310 620,62	6 138 459,44	0,25
SPAIN			35 362 923,29	36 677 242,22	1,48
Finance			20 160 317,72	20 192 339,72	0,81
4 522 867,00	BANCO SANTANDER SA	EUR	20 160 317,72	20 192 339,72	0,81
Multi-Utilities			15 202 605,57	16 484 902,50	0,67
999 085,00	REDEIA CORP. SA	EUR	15 202 605,57	16 484 902,50	0,67

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Top European Research

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			27 184 294,49	23 137 660,25	0,93
Basic Goods			27 184 294,49	23 137 660,25	0,93
479 537,00	ANHEUSER-BUSCH INBEV SA	EUR	27 184 294,49	23 137 660,25	0,93
NORWAY			18 667 268,04	18 001 480,35	0,73
Energy			13 278 109,45	12 581 236,64	0,51
557 506,00	EQUINOR ASA	NOK	13 278 109,45	12 581 236,64	0,51
Telecommunication			5 389 158,59	5 420 243,71	0,22
190 739,00	SCHIBSTED ASA -B-	NOK	5 389 158,59	5 420 243,71	0,22
IRELAND			12 116 104,10	16 999 483,04	0,68
Industries			12 116 104,10	16 999 483,04	0,68
189 579,00	CRH PLC	GBP	12 116 104,10	16 999 483,04	0,68
FINLAND			16 650 999,64	13 614 257,18	0,55
Raw materials			16 650 999,64	13 614 257,18	0,55
1 400 932,00	STORA ENSO OYJ -R-	EUR	16 650 999,64	13 614 257,18	0,55
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			5 000 000,16	5 000 000,16	0,20
Shares			5 000 000,16	5 000 000,16	0,20
ITALY			5 000 000,16	5 000 000,16	0,20
Finance			5 000 000,16	5 000 000,16	0,20
762,00	IGENIUS SPA*	EUR	5 000 000,16	5 000 000,16	0,20
INVESTMENT FUNDS			33 388 976,68	34 532 050,09	1,39
UCI Units			33 388 976,68	34 532 050,09	1,39
LUXEMBOURG			33 388 976,68	34 532 050,09	1,39
Finance			33 388 976,68	34 532 050,09	1,39
34 454,22	EURIZON FUND - EQUITY SMALL MID CAP EUROPE -Z-**	EUR	32 209 076,68	33 429 550,09	1,35
90 000,00	NB AURORA SA SICAF-RAIF -A-	EUR	1 179 900,00	1 102 500,00	0,04
Total Portfolio			2 175 619 439,14	2 383 720 652,89	96,14

* The price of this security has been fair valued by the Management Company of the Fund.

** Cross umbrella holding, see further information in Note 2h.

Eurizon Fund - Top European Research

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(2 546 979,94)	200 983 517,27
Unrealised profit on future contracts and notional						384 178,36	49 198 456,83
50	(4 303)	Sale	EURO STOXX BANK	21/03/2025	EUR	290 452,50	31 336 597,50
10	(126)	Sale	FTSE 100 INDEX	21/03/2025	GBP	83 815,85	12 466 464,33
50	283	Purchase	STOXX 600 UTILITIES	21/03/2025	EUR	9 910,01	5 395 395,00
Unrealised loss on future contracts and notional						(2 931 158,30)	151 785 060,44
50	2 762	Purchase	STOXX EUROPE 600	21/03/2025	EUR	(1 574 340,00)	69 809 550,00
50	503	Purchase	STOXX 600 INDUSTRY	21/03/2025	EUR	(676 535,00)	22 061 580,00
25	25	Purchase	DAX INDEX	21/03/2025	EUR	(306 562,50)	12 532 500,00
50	392	Purchase	STOXX 600 INDUSTRY	21/03/2025	EUR	(194 040,00)	8 016 400,00
50	639	Purchase	STOXX 600 TELECOMMUNICATIONS	21/03/2025	EUR	(138 663,00)	7 322 940,00
10	260	Purchase	SWISS MARKET INDEX	21/03/2025	CHF	(41 017,80)	32 042 090,44

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Top European Research

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					93 533,23
Unrealised profit on forward foreign exchange contracts					1 838 054,78
13/06/2025	637 490 567,00	SEK	55 293 901,93	EUR	466 133,34
13/06/2025	175 277 979,93	EUR	145 957 830,00	GBP	385 976,48
13/06/2025	25 107 065,00	USD	23 691 497,98	EUR	359 408,89
13/06/2025	24 971 920,21	EUR	22 920 000,00	CHF	300 218,72
13/06/2025	43 720 563,45	EUR	36 370 000,00	GBP	140 700,93
13/06/2025	26 975 000,00	GBP	32 208 743,69	EUR	113 686,65
13/06/2025	14 830 000,00	CHF	15 924 890,35	EUR	38 518,60
13/06/2025	114 400 000,00	SEK	9 987 171,36	EUR	19 169,70
13/06/2025	6 502 047,31	EUR	5 420 000,00	GBP	7 605,33
13/06/2025	10 231 971,72	EUR	9 500 000,00	CHF	5 917,44
13/06/2025	6 701 206,09	EUR	49 880 000,00	DKK	718,70
Unrealised loss on forward foreign exchange contracts					(1 744 521,55)
13/06/2025	134 978 684,00	CHF	146 901 567,81	EUR	(1 606 899,44)
13/06/2025	11 184 346,14	EUR	128 720 000,00	SEK	(74 536,91)
13/06/2025	6 188 931,24	EUR	6 510 000,00	USD	(47 217,98)
13/06/2025	4 725 000,00	CHF	5 096 596,41	EUR	(10 479,94)
13/06/2025	101 175 000,00	DKK	13 593 867,10	EUR	(2 812,33)
13/06/2025	17 485 710,00	NOK	1 475 858,50	EUR	(1 385,22)
13/06/2025	8 805 000,00	GBP	10 551 211,84	EUR	(739,21)
13/06/2025	26 943 572,00	DKK	3 619 838,34	EUR	(450,52)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	138 949 870,72
Banks		(Note 3)	1 886 747,96
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	11 322,81
Interest receivable			26 861,11
Receivable on subscriptions			42 584,95
Other assets		(Note 10)	188 707,86
Total assets			141 106 095,41
Liabilities			
Bank overdrafts		(Note 3)	(286 552,68)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(19 636,89)
Payable on investments purchased			(210 123,67)
Payable on redemptions			(51 103,66)
Other liabilities			(146 832,93)
Total liabilities			(714 249,83)
Total net assets			140 391 845,58
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	795,38	61 160,900
Class R2 Units	USD	828,42	231,764
Class RH2 Units	USD	147,86	557,307
Class RH9 Units	HUF	148,09	35 313,509
Class X Units	EUR	128,60	98,697
Class Z Units	EUR	975,01	93 799,321

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	146 553 651,00
Net income from investments	(Note 2)	4 384 939,64
Net interest on bank accounts		157 000,38
Other income	(Notes 2, 6)	190 750,77
Total income		4 732 690,79
Management fee	(Note 6)	(1 424 180,41)
Administration fee	(Note 8)	(250 526,88)
Subscription tax	(Note 4)	(34 586,97)
Other charges and taxes	(Notes 5, 14)	(12 716,41)
Total expenses		(1 722 010,67)
Net investment income / (loss)		3 010 680,12
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	6 849 456,24
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 789 102,63
- forward foreign exchange contracts	(Note 2)	(109 077,87)
- foreign currencies	(Note 2)	1 421,42
- future contracts	(Note 2)	(7 595,00)
Net result of operations for the year		13 533 987,54
Subscriptions for the year		25 406 063,93
Redemptions for the year		(45 101 856,89)
Net assets at the end of the year		140 391 845,58

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			128 313 895,65	138 949 870,72	98,97
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			127 913 633,17	138 549 608,24	98,69
Shares			127 913 633,17	138 549 608,24	98,69
UNITED KINGDOM			28 545 803,76	29 113 703,83	20,74
Consumer Retail			9 499 033,63	9 831 770,61	7,00
269 992,00	RENTOKIL INITIAL PLC	GBP	1 436 726,94	1 308 794,66	0,93
10 767,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	884 204,59	1 296 239,51	0,92
89 634,00	WISE PLC -A-	GBP	983 082,91	1 155 640,86	0,82
9 756,00	NEXT PLC	GBP	967 999,10	1 120 719,33	0,80
340 011,00	KINGFISHER PLC	GBP	1 102 042,13	1 022 731,56	0,73
19 766,00	BUNZL PLC	GBP	688 962,24	787 950,43	0,56
13 341,00	INTERTEK GROUP PLC	GBP	672 219,92	762 884,44	0,55
51 208,00	PERSIMMON PLC	GBP	913 717,79	741 972,04	0,53
14 981,00	WHITBREAD PLC	GBP	566 695,26	533 785,11	0,38
297 501,00	TAYLOR WIMPEY PLC	GBP	524 506,41	439 336,21	0,31
49 164,00	ENTAIN PLC	GBP	400 309,26	408 623,43	0,29
218 207,00	JD SPORTS FASHION PLC	GBP	358 567,08	253 093,03	0,18
Telecommunication			3 872 149,34	4 526 436,58	3,22
168 928,00	INFORMA PLC	GBP	1 547 729,45	1 631 229,52	1,16
534 293,00	BT GROUP PLC	GBP	855 891,74	930 862,75	0,66
75 490,00	AUTO TRADER GROUP PLC	GBP	537 161,40	724 028,26	0,51
44 092,00	PEARSON PLC	GBP	451 872,11	683 660,88	0,49
55 626,00	WPP PLC	GBP	479 494,64	556 655,17	0,40
Finance			4 248 898,32	4 305 772,28	3,07
225 029,00	AVIVA PLC	GBP	1 113 739,63	1 275 906,93	0,91
121 763,00	SEGRO PLC	GBP	1 063 625,34	1 032 642,88	0,74
98 477,00	PHOENIX GROUP HOLDINGS PLC	GBP	696 418,79	607 432,31	0,43
16 294,00	ADMIRAL GROUP PLC	GBP	457 219,83	521 053,20	0,37
187 909,00	M&G PLC	GBP	440 367,79	449 652,02	0,32
59 333,00	LAND SECURITIES GROUP PLC	GBP	477 526,94	419 084,94	0,30
Multi-Utilities			2 981 440,75	2 852 775,19	2,03
38 395,00	SEVERN TRENT PLC	GBP	1 138 558,23	1 164 649,14	0,83
78 496,00	UNITED UTILITIES GROUP PLC	GBP	1 061 232,12	998 273,88	0,71
426 930,00	CENTRICA PLC	GBP	781 650,40	689 852,17	0,49
Industries			2 063 281,16	2 251 824,82	1,60
26 386,00	HALMA PLC	GBP	624 613,50	858 138,26	0,61
82 593,00	MELROSE INDUSTRIES PLC	GBP	499 184,07	553 208,82	0,39
6 001,00	SPIRAX GROUP PLC	GBP	622 452,52	497 535,40	0,36
16 495,00	SMITHS GROUP PLC	GBP	317 031,07	342 942,34	0,24
Raw materials			2 845 567,66	2 113 284,27	1,51
44 745,00	ANTOFAGASTA PLC	GBP	1 024 321,45	860 467,64	0,61
37 360,00	MONDI PLC	GBP	674 131,99	538 612,00	0,39
11 199,00	CRODA INTERNATIONAL PLC	GBP	842 376,65	458 491,01	0,33
14 837,00	ENDEAVOUR MINING PLC	GBP	304 737,57	255 713,62	0,18
Computing and IT			966 298,98	1 274 058,33	0,91
82 750,00	SAGE GROUP PLC	GBP	966 298,98	1 274 058,33	0,91
Health			1 282 211,22	1 185 720,48	0,85
71 670,00	SMITH & NEPHEW PLC	GBP	954 267,99	859 368,09	0,61
13 539,00	HIKMA PHARMACEUTICALS PLC	GBP	327 943,23	326 352,39	0,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			786 922,70	772 061,27	0,55
170 000,00	MARKS & SPENCER GROUP PLC	GBP	786 922,70	772 061,27	0,55
GERMANY			16 186 492,28	20 556 910,52	14,64
Industries			4 531 408,88	7 996 887,73	5,70
52 593,00	SIEMENS ENERGY AG	EUR	1 148 327,77	2 649 635,75	1,89
3 582,00	RHEINMETALL AG	EUR	872 386,61	2 201 497,20	1,57
4 400,00	MTU AERO ENGINES AG	EUR	1 010 047,91	1 416 800,00	1,01
19 799,00	GEA GROUP AG	EUR	812 077,87	946 788,18	0,68
5 868,00	KNORR-BREMSE AG	EUR	404 600,13	412 813,80	0,29
3 096,00	HEIDELBERG MATERIALS AG	EUR	283 968,59	369 352,80	0,26
Consumer Retail			2 893 445,28	2 961 888,90	2,11
34 829,00	ZALANDO SE	EUR	955 104,67	1 128 111,31	0,80
9 039,00	CONTINENTAL AG	EUR	593 397,55	585 907,98	0,42
12 438,00	PORSCHE AUTOMOBIL HOLDING SE -PREF-	EUR	504 289,06	452 121,30	0,32
5 111,00	CTS EVENTIM AG & CO. KGAA	EUR	422 331,46	417 313,15	0,30
8 531,00	PUMA SE	EUR	418 322,54	378 435,16	0,27
Raw materials			3 004 373,46	2 811 869,89	2,00
17 798,00	SYMRISE AG	EUR	1 842 880,75	1 826 964,70	1,30
10 779,00	BRENNTAG SE	EUR	747 122,85	623 888,52	0,44
21 579,00	EVONIK INDUSTRIES AG	EUR	414 369,86	361 016,67	0,26
Finance			1 909 256,50	2 560 517,08	1,82
101 867,00	COMMERZBANK AG	EUR	1 179 988,25	1 601 858,58	1,14
6 194,00	LEG IMMOBILIEN SE	EUR	362 681,67	506 669,20	0,36
5 502,00	TALANX AG	EUR	366 586,58	451 989,30	0,32
Health			2 011 414,27	2 115 426,80	1,51
35 612,00	FRESENIUS SE & CO. KGAA	EUR	1 014 103,24	1 194 426,48	0,85
17 409,00	FRESENIUS MEDICAL CARE AG	EUR	702 749,06	768 781,44	0,55
3 344,00	CARL ZEISS MEDITEC AG -BR-	EUR	294 561,97	152 218,88	0,11
Telecommunication			1 011 429,31	1 264 176,12	0,90
9 834,00	SCOUT24 SE	EUR	633 638,03	836 873,40	0,60
15 756,00	DELIVERY HERO SE	EUR	377 791,28	427 302,72	0,30
Computing and IT			825 164,58	846 144,00	0,60
9 040,00	NEMETSCHEK SE	EUR	825 164,58	846 144,00	0,60
SWITZERLAND			12 707 729,06	14 366 777,65	10,23
Finance			3 552 056,35	4 828 338,46	3,44
2 354,00	SWISS LIFE HOLDING AG	CHF	978 978,28	1 754 923,20	1,25
23 349,00	JULIUS BAER GROUP LTD.	CHF	1 246 680,86	1 459 527,23	1,04
6 332,00	SWISS PRIME SITE AG	CHF	554 800,58	666 652,80	0,48
3 647,00	BALOISE HOLDING AG	CHF	512 932,18	637 743,74	0,45
1 944,00	HELVETIA HOLDING AG	CHF	258 664,45	309 491,49	0,22
Health			2 596 483,24	3 203 602,02	2,28
34 378,00	SANDOZ GROUP AG	CHF	985 690,38	1 361 679,89	0,97
4 171,00	SONOVA HOLDING AG	CHF	1 200 017,72	1 316 963,38	0,94
4 895,00	GALDERMA GROUP AG	CHF	410 775,14	524 958,75	0,37
Industries			2 218 044,49	2 102 863,84	1,50
2 000,00	GEBERIT AG	CHF	1 087 690,00	1 096 734,83	0,78
1 423,00	VAT GROUP AG	CHF	601 461,79	519 813,52	0,37
25 524,00	SIG GROUP AG	CHF	528 892,70	486 315,49	0,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			2 279 599,21	2 017 266,96	1,44
9 880,00	SGS SA	CHF	882 611,93	956 813,12	0,68
2 390,00	SWATCH GROUP AG -BR-	CHF	627 825,70	420 226,76	0,30
13 793,00	ADECCO GROUP AG	CHF	465 463,60	328 649,06	0,24
8 046,00	AVOLTA AG	CHF	303 697,98	311 578,02	0,22
Computing and IT			1 218 470,41	1 241 894,80	0,88
11 105,00	LOGITECH INTERNATIONAL SA	CHF	794 374,40	888 000,57	0,63
5 181,00	TEMENOS AG	CHF	424 096,01	353 894,23	0,25
Basic Goods			843 075,36	972 811,57	0,69
17 909,00	COCA-COLA HBC AG -DI-	GBP	392 114,27	591 759,09	0,42
297,00	BARRY CALLEBAUT AG	CHF	450 961,09	381 052,48	0,27
ITALY			12 865 159,14	13 961 647,27	9,95
Industries			4 073 174,46	4 722 912,64	3,37
51 896,00	LEONARDO SPA	EUR	1 055 397,30	1 345 663,28	0,96
17 514,00	PRYSMIAN SPA	EUR	868 908,22	1 079 913,24	0,77
26 838,00	BUZZI SPA	EUR	992 821,95	954 896,04	0,68
59 825,00	AVIO SPA	EUR	637 114,21	831 567,50	0,59
37 509,00	POSTE ITALIANE SPA	EUR	518 932,78	510 872,58	0,37
Finance			3 102 341,50	3 653 741,71	2,60
159 973,00	BANCO BPM SPA	EUR	1 004 188,03	1 249 709,08	0,89
50 313,00	FINECOBANK BANCA FINECO SPA	EUR	688 051,49	844 755,27	0,60
43 157,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	510 327,14	607 434,78	0,43
62 342,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	352 391,73	424 299,65	0,30
27 537,00	BANCA MEDIOLANUM SPA	EUR	272 739,46	316 400,13	0,23
8 168,00	ITALMOBILIARE SPA	EUR	274 643,65	211 142,80	0,15
Consumer Retail			1 870 089,71	1 853 002,84	1,32
28 933,00	MONCLER SPA	EUR	1 506 253,53	1 475 004,34	1,05
68 727,00	RAI WAY SPA	EUR	363 836,18	377 998,50	0,27
Basic Goods			1 322 903,14	1 230 728,06	0,88
52 787,00	NEWLAT FOOD SPA	EUR	600 329,40	647 168,62	0,46
96 969,00	DAVIDE CAMPARI-MILANO NV	EUR	722 573,74	583 559,44	0,42
Multi-Utilities			1 139 205,59	1 153 744,80	0,82
114 140,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	853 866,66	869 746,80	0,62
132 400,00	A2A SPA	EUR	285 338,93	283 998,00	0,20
Health			689 027,33	690 609,30	0,49
8 756,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	447 579,32	443 053,60	0,31
9 962,00	AMPLIFON SPA	EUR	241 448,01	247 555,70	0,18
Telecommunication			668 417,41	656 907,92	0,47
2 269 112,00	TELECOM ITALIA SPA -PREF-	EUR	668 417,41	656 907,92	0,47
FRANCE			12 345 702,43	12 448 859,33	8,87
Consumer Retail			4 957 531,44	4 820 070,42	3,43
45 511,00	BUREAU VERITAS SA	EUR	1 195 115,48	1 335 292,74	0,95
21 621,00	RENAULT SA	EUR	964 304,72	1 017 268,05	0,72
16 022,00	ACCOR SA	EUR	658 863,09	753 674,88	0,54
20 803,00	EDENRED SE	EUR	1 082 408,73	660 495,25	0,47
18 399,00	REXEL SA	EUR	481 760,78	452 615,40	0,32
8 390,00	LA FRANCAISE DES JEUX SACA	EUR	291 156,97	312 275,80	0,22
3 626,00	SODEXO SA	EUR	283 921,67	288 448,30	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 237 634,96	2 091 970,64	1,49
18 998,00	PUBLICIS GROUPE SA	EUR	1 021 843,29	1 956 794,00	1,39
59 288,00	CANAL & FRANCE SA	EUR	215 791,67	135 176,64	0,10
Industries			2 267 289,55	2 048 744,11	1,46
28 796,00	ALSTOM SA	EUR	703 257,83	620 841,76	0,44
38 957,00	GETLINK SE	EUR	633 870,99	600 132,59	0,43
2 855,00	AEROPORTS DE PARIS SA	EUR	355 921,40	318 903,50	0,23
8 975,00	BOUYGUES SA	EUR	295 561,98	256 146,50	0,18
2 983,00	EFFAGE SA	EUR	278 677,35	252 719,76	0,18
Finance			1 633 760,52	1 791 828,20	1,28
9 745,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	670 585,08	708 656,40	0,51
17 677,00	KLEPIERRE SA	EUR	441 575,86	491 420,60	0,35
4 981,00	AMUNDI SA	EUR	242 242,55	319 780,20	0,23
3 780,00	EURAZEO SE	EUR	279 357,03	271 971,00	0,19
Health			723 692,07	713 258,10	0,51
3 503,00	BIOMERIEUX	EUR	359 508,14	362 560,50	0,26
3 168,00	IPSEN SA	EUR	364 183,93	350 697,60	0,25
Basic Goods			707 433,99	612 605,14	0,44
44 618,00	CARREFOUR SA	EUR	707 433,99	612 605,14	0,44
Computing and IT			818 359,90	370 382,72	0,26
4 456,00	TELEPERFORMANCE SE	EUR	818 359,90	370 382,72	0,26
SWEDEN			9 975 457,13	10 065 793,81	7,17
Industries			4 824 243,87	4 821 789,77	3,44
43 231,00	SKANSKA AB -B-	SEK	709 724,00	879 242,64	0,63
52 030,00	BEIJER REF AB	SEK	665 537,90	741 694,17	0,53
50 855,00	SVENSKA CELLULOSA AB SCA -B-	SEK	659 738,07	624 270,02	0,44
15 256,00	ALFA LAVAL AB	SEK	540 345,87	616 827,01	0,44
17 732,00	TRELLEBORG AB -B-	SEK	644 840,83	586 753,12	0,42
28 019,00	SKF AB -B-	SEK	502 763,23	508 390,07	0,36
126 561,00	NIBE INDUSTRIER AB -B-	SEK	803 019,68	478 302,51	0,34
18 913,00	SAAB AB -B-	SEK	298 274,29	386 310,23	0,28
Health			1 761 057,67	1 864 302,59	1,33
39 288,00	LIFCO AB -B-	SEK	983 132,83	1 100 881,35	0,78
16 428,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	393 787,52	455 731,13	0,33
19 391,00	GETINGE AB -B-	SEK	384 137,32	307 690,11	0,22
Consumer Retail			1 029 200,70	1 056 252,91	0,75
21 664,00	ADDTECH AB -B-	SEK	617 818,06	570 309,61	0,41
40 613,00	SECURITAS AB -B-	SEK	411 382,64	485 943,30	0,34
Telecommunication			845 619,22	930 265,93	0,66
191 886,00	TELIA CO. AB	SEK	511 537,46	514 368,24	0,37
43 556,00	TELE2 AB -B-	SEK	334 081,76	415 897,69	0,29
Finance			742 611,24	777 148,81	0,55
13 483,00	INDUSTRIVARDEN AB -C-	SEK	395 990,20	411 389,74	0,29
54 490,00	FASTIGHETS AB BALDER -B-	SEK	346 621,04	365 759,07	0,26
Raw materials			772 724,43	616 033,80	0,44
22 700,00	BOLIDEN AB	SEK	772 724,43	616 033,80	0,44
NETHERLANDS			9 383 833,93	9 749 739,99	6,94
Finance			3 397 934,60	3 731 613,34	2,66
22 274,00	NN GROUP NV	EUR	840 700,80	937 067,18	0,67
7 200,00	EURONEXT NV	EUR	651 657,01	779 760,00	0,55

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 744,00	EXOR NV	EUR	653 720,73	685 731,20	0,49
110 025,00	AEGON LTD.	EUR	530 210,65	629 343,00	0,45
31 376,00	CTP NV	EUR	505 706,90	466 874,88	0,33
5 086,00	ASR NEDERLAND NV	EUR	215 938,51	232 837,08	0,17
Telecommunication			1 476 059,46	1 697 450,62	1,21
455 551,00	KONINKLIJKE KPN NV	EUR	1 364 979,33	1 601 261,77	1,14
59 288,00	HAVAS NV	EUR	111 080,13	96 188,85	0,07
Raw materials			1 695 889,50	1 454 506,20	1,03
25 095,00	AKZO NOBEL NV	EUR	1 695 889,50	1 454 506,20	1,03
Computing and IT			1 338 849,70	1 403 967,60	1,00
10 612,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	1 338 849,70	1 403 967,60	1,00
Health			759 170,05	787 465,23	0,56
18 294,00	QIAGEN NV	EUR	759 170,05	787 465,23	0,56
Consumer Retail			715 930,62	674 737,00	0,48
4 702,00	IMCD NV	EUR	715 930,62	674 737,00	0,48
IRELAND			5 284 865,20	5 967 899,04	4,25
Finance			2 142 310,21	2 782 655,04	1,98
16 210,00	AERCAP HOLDINGS NV	USD	982 010,67	1 498 113,89	1,07
122 587,00	AIB GROUP PLC	EUR	546 662,76	653 388,71	0,46
71 673,00	BANK OF IRELAND GROUP PLC	EUR	613 636,78	631 152,44	0,45
Industries			1 617 488,25	1 472 616,35	1,05
20 903,00	KINGSPAN GROUP PLC	EUR	1 617 488,25	1 472 616,35	1,05
Basic Goods			986 661,63	1 197 516,50	0,85
12 842,00	KERRY GROUP PLC -A-	EUR	986 661,63	1 197 516,50	0,85
Energy			538 405,11	515 111,15	0,37
8 286,00	DCC PLC	GBP	538 405,11	515 111,15	0,37
DENMARK			4 017 106,59	4 646 988,16	3,31
Finance			2 097 384,23	2 382 849,93	1,70
57 801,00	DANSKE BANK AS	DKK	1 294 173,67	1 578 873,23	1,13
39 574,00	TRYG AS	DKK	803 210,56	803 976,70	0,57
Consumer Retail			1 078 791,02	1 476 606,85	1,05
8 361,00	PANDORA AS	DKK	1 078 791,02	1 476 606,85	1,05
Health			840 931,34	787 531,38	0,56
8 208,00	ZEALAND PHARMA AS	DKK	840 931,34	787 531,38	0,56
FINLAND			4 162 407,34	3 942 282,91	2,81
Raw materials			2 222 248,47	1 940 672,95	1,38
65 719,00	UPM-KYMMENE OYJ	EUR	1 978 459,57	1 745 496,64	1,24
20 084,00	STORA ENSO OYJ -R-	EUR	243 788,90	195 176,31	0,14
Industries			1 136 739,72	1 161 468,51	0,83
41 229,00	WARTSILA OYJ ABP	EUR	667 633,84	705 428,19	0,50
50 784,00	METSO OYJ	EUR	469 105,88	456 040,32	0,33
Health			343 667,65	384 292,74	0,27
8 983,00	ORION OYJ -B-	EUR	343 667,65	384 292,74	0,27
Multi-Utilities			215 380,60	236 107,05	0,17
17 470,00	FORTUM OYJ	EUR	215 380,60	236 107,05	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			244 370,90	219 741,66	0,16
12 087,00	KESKO OYJ -B-	EUR	244 370,90	219 741,66	0,16
NORWAY			3 473 660,43	3 765 284,93	2,68
Basic Goods			1 062 427,58	1 114 837,91	0,79
38 203,00	MOWI ASA	NOK	651 129,33	632 627,11	0,45
57 662,00	ORKLA ASA	NOK	411 298,25	482 210,80	0,34
Industries			355 394,30	780 481,40	0,56
7 171,00	KONGSBERG GRUPPEN ASA	NOK	355 394,30	780 481,40	0,56
Raw materials			789 423,18	602 015,76	0,43
113 208,00	NORSK HYDRO ASA	NOK	789 423,18	602 015,76	0,43
Telecommunication			546 825,12	552 507,75	0,39
51 204,00	TELENOR ASA	NOK	546 825,12	552 507,75	0,39
Energy			507 652,16	490 130,70	0,35
26 000,00	AKER BP ASA	NOK	507 652,16	490 130,70	0,35
Finance			211 938,09	225 311,41	0,16
13 183,00	GJENSIDIGE FORSIKRING ASA	NOK	211 938,09	225 311,41	0,16
SPAIN			3 625 264,19	3 756 110,00	2,68
Energy			1 156 165,45	1 163 938,23	0,83
99 567,00	REPSOL SA	EUR	1 156 165,45	1 163 938,23	0,83
Finance			890 102,57	852 105,44	0,61
453 972,00	BANCO DE SABADELL SA	EUR	890 102,57	852 105,44	0,61
Multi-Utilities			766 194,58	777 414,00	0,55
47 116,00	REDEIA CORP. SA	EUR	766 194,58	777 414,00	0,55
Industries			526 116,65	729 506,40	0,52
15 060,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	526 116,65	729 506,40	0,52
Health			286 684,94	233 145,93	0,17
25 486,00	GRIFOLS SA	EUR	286 684,94	233 145,93	0,17
AUSTRIA			1 272 903,89	2 022 533,66	1,44
Finance			1 272 903,89	2 022 533,66	1,44
33 901,00	ERSTE GROUP BANK AG	EUR	1 272 903,89	2 022 533,66	1,44
BELGIUM			1 402 282,20	1 452 316,84	1,03
Finance			921 706,57	993 865,00	0,71
13 375,00	AGEAS SA	EUR	526 913,11	627 287,50	0,45
5 550,00	GROUPE BRUXELLES LAMBERT NV	EUR	394 793,46	366 577,50	0,26
Raw materials			288 801,98	232 071,84	0,16
3 289,00	SYENSCO SA	EUR	288 801,98	232 071,84	0,16
Basic Goods			191 773,65	226 380,00	0,16
21,00	LOTUS BAKERIES NV	EUR	191 773,65	226 380,00	0,16
LUXEMBOURG			1 278 065,47	1 305 674,74	0,93
Industries			478 839,90	609 555,31	0,43
33 733,00	TENARIS SA	EUR	478 839,90	609 555,31	0,43
Health			637 057,65	563 761,23	0,40
11 433,00	EUROFINS SCIENTIFIC SE	EUR	637 057,65	563 761,23	0,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			162 167,92	132 358,20	0,10
3 692,00	SHURGARD SELF STORAGE LTD.	EUR	162 167,92	132 358,20	0,10
PORTUGAL			1 002 795,33	1 051 796,75	0,75
Energy			495 204,70	612 926,60	0,44
38 428,00	GALP ENERGIA SGPS SA	EUR	495 204,70	612 926,60	0,44
Basic Goods			507 590,63	438 870,15	0,31
23 787,00	JERONIMO MARTINS SGPS SA	EUR	507 590,63	438 870,15	0,31
POLAND			384 104,80	375 288,81	0,27
Industries			384 104,80	375 288,81	0,27
22 731,00	INPOST SA	EUR	384 104,80	375 288,81	0,27
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			400 262,48	400 262,48	0,28
Shares			400 262,48	400 262,48	0,28
ITALY			400 262,48	400 262,48	0,28
Finance			400 262,48	400 262,48	0,28
61,00	IGENIUS SPA*	EUR	400 262,48	400 262,48	0,28
Total Portfolio			128 313 895,65	138 949 870,72	98,97

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Small Mid Cap Europe

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(8 314,08)
Unrealised profit on forward foreign exchange contracts					11 322,81
13/06/2025	13 148 089,00	SEK	1 140 423,37	EUR	9 613,89
15/01/2025	42 342,79	USD	40 194,91	EUR	676,51
15/01/2025	17 574,88	USD	13 781,58	GBP	305,63
15/01/2025	9 346,72	USD	8 188,94	CHF	289,97
13/06/2025	467 453,21	EUR	390 000,00	GBP	140,96
13/06/2025	401 064,43	EUR	2 985 000,00	DKK	82,98
15/01/2025	6 762,47	USD	73 982,15	SEK	60,44
15/01/2025	2 393,04	USD	26 671,65	NOK	43,13
15/01/2025	2 472,21	USD	17 489,55	DKK	40,71
13/06/2025	1 600,93	EUR	253 302,00	JPY	28,74
15/01/2025	616 536,39	HUF	1 382,44	CHF	23,05
15/01/2025	604,90	USD	575,00	EUR	8,88
15/01/2025	1 149 981,27	HUF	2 306,87	GBP	4,10
15/01/2025	2 705 949,56	HUF	6 568,24	EUR	2,72
15/01/2025	169 380,01	HUF	4 829,10	NOK	0,90
15/01/2025	173 853,42	HUF	3 146,42	DKK	0,20
15/01/2025	5,64	EUR	2 322,68	HUF	0.00
Unrealised loss on forward foreign exchange contracts					(19 636,89)
13/06/2025	1 338 426,00	CHF	1 456 651,32	EUR	(15 933,75)
13/06/2025	507 449,00	GBP	609 385,85	EUR	(1 341,92)
13/06/2025	268 858,83	EUR	225 000,00	GBP	(744,39)
13/06/2025	7 471 578,00	NOK	630 628,78	EUR	(591,90)
13/06/2025	38 823,31	EUR	41 143,00	USD	(588,96)
13/06/2025	440 000,00	CHF	474 040,36	EUR	(412,58)
15/01/2025	1 123,19	EUR	1 174,25	USD	(10,26)
15/01/2025	435 685,19	HUF	12 187,82	SEK	(7,39)
13/06/2025	196 224,00	DKK	26 362,47	EUR	(3,28)
15/01/2025	54 683,94	HUF	139,95	USD	(2,30)
15/01/2025	60,99	GBP	30 418,15	HUF	(0,15)
13/06/2025	145,42	EUR	217,00	CAD	(0,01)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	5 628 785 961,27
Banks		(Note 3)	70 254 306,69
Other banks and broker accounts		(Notes 2, 3, 9)	115 275 321,71
Option contracts		(Notes 2, 9)	4 594 398,63
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	3 227 381,66
Unrealised profit on swap contracts		(Note 2)	6 649 386,47
Interest receivable on swap contracts		(Note 2)	204 098,84
Interest receivable			1 408 791,16
Receivable on subscriptions			6 681 414,11
Other assets		(Note 10)	1 719 092,58
Total assets			5 838 800 153,12
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(18 279 423,48)
Unrealised loss on future contracts		(Notes 2, 9)	(15 751 141,28)
Unrealised loss on swap contracts		(Note 2)	(697 769,17)
Payable on redemptions			(6 288 030,26)
Other liabilities			(8 937 455,12)
Total liabilities			(49 953 819,31)
Total net assets			5 788 846 333,81
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	123,14	50,000
Class R Units	EUR	303,53	7 665 228,390
Class RH Units	EUR	217,50	830 774,090
Class RH9 Units	HUF	209,80	35 431,718
Class X Units	EUR	281,53	275 426,736
Class XH Units	EUR	199,28	64 521,496
Class Z Units	EUR	354,43	6 706 545,608
Class ZH Units	EUR	201,62	4 037 865,143

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	4 520 017 440,85
Net income from investments	(Note 2)	47 415 672,24
Net interest on bank accounts		2 992 081,24
Interest received on swap contracts	(Note 2)	3 422 990,96
Other income	(Notes 2, 6)	122 723,65
Total income		53 953 468,09
Management fee	(Note 6)	(54 388 471,57)
Performance fee	(Note 7)	(4 216 763,68)
Administration fee	(Note 8)	(9 056 698,22)
Subscription tax	(Note 4)	(1 437 496,78)
Interest paid on swap contracts	(Note 2)	(1 270,48)
Other charges and taxes	(Notes 5, 14)	(745 397,94)
Total expenses		(69 846 098,67)
Net investment income / (loss)		(15 892 630,58)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	774 324 821,61
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	647 235 903,76
- option contracts	(Note 2)	4 384 727,64
- forward foreign exchange contracts	(Note 2)	(35 871 229,64)
- foreign currencies	(Note 2)	455 674,86
- future contracts	(Note 2)	(25 833 062,61)
- swap contracts	(Note 2)	8 000 841,08
Net result of operations for the year		1 356 805 046,12
Subscriptions for the year		2 637 069 643,47
Redemptions for the year		(2 725 045 796,63)
Net assets at the end of the year		5 788 846 333,81

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			4 414 119 805,34	5 628 785 961,27	97,24
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			4 389 396 084,45	5 592 312 807,94	96,61
Shares			4 309 273 319,98	5 508 137 896,34	95,15
UNITED STATES			4 257 456 128,93	5 446 103 747,05	94,08
Computing and IT			1 026 514 634,67	1 682 423 625,45	29,06
1 040 159,00	MICROSOFT CORP.	USD	286 882 272,51	423 396 425,09	7,31
3 085 844,00	NVIDIA CORP.	USD	115 634 154,68	400 191 184,50	6,91
1 545 506,00	APPLE, INC.	USD	235 346 827,99	373 757 213,50	6,46
438 918,00	BROADCOM, INC.	USD	52 795 819,56	98 270 153,94	1,70
80 473,00	SERVICENOW, INC.	USD	68 099 698,89	82 386 318,50	1,42
413 772,00	ORACLE CORP.	USD	49 682 741,33	66 587 120,12	1,15
535 977,00	MARVELL TECHNOLOGY, INC.	USD	41 079 861,24	57 169 152,01	0,99
105 556,00	ADOBE, INC.	USD	51 344 755,62	45 329 444,62	0,78
324 526,00	DATADOG, INC. -A-	USD	39 703 043,92	44 781 765,32	0,77
52 178,00	KLA CORP.	USD	30 890 147,69	31 751 231,13	0,55
66 290,00	CROWDSTRIKE HOLDINGS, INC. -A-	USD	16 968 650,02	21 904 186,72	0,38
257 601,00	MICRON TECHNOLOGY, INC.	USD	22 903 906,81	20 936 455,00	0,36
26 809,00	SALESFORCE, INC.	USD	8 675 801,43	8 655 772,63	0,15
41 105,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	6 506 952,98	7 307 202,37	0,13
Telecommunication			760 852 990,12	949 986 631,49	16,41
960 000,00	AMAZON.COM, INC.	USD	138 829 030,48	203 393 906,55	3,51
260 474,00	META PLATFORMS, INC. -A-	USD	126 909 261,01	147 281 626,91	2,54
622 277,00	ALPHABET, INC. -C-	USD	84 489 807,68	114 443 675,89	1,98
613 896,00	ALPHABET, INC. -A-	USD	78 466 921,51	112 226 467,81	1,94
1 913 415,00	VERIZON COMMUNICATIONS, INC.	USD	74 462 664,19	73 894 217,58	1,28
689 994,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE -C-	USD	50 536 063,64	61 742 965,79	1,07
124 789,00	MOTOROLA SOLUTIONS, INC.	USD	44 210 656,09	55 703 734,23	0,96
290 950,00	PALO ALTO NETWORKS, INC.	USD	52 091 894,90	51 126 276,72	0,88
366 951,00	WALT DISNEY CO.	USD	37 074 485,57	39 459 190,69	0,68
8 100,00	BOOKING HOLDINGS, INC.	USD	25 287 529,66	38 864 510,03	0,67
95 226,00	T-MOBILE U.S., INC.	USD	15 824 391,07	20 298 632,55	0,35
665 003,00	NEWS CORP -A-	USD	16 825 281,28	17 686 317,50	0,31
385 328,00	ROBINHOOD MARKETS, INC. -A-	USD	15 845 003,04	13 865 109,24	0,24
Finance			613 030 571,86	708 853 160,00	12,25
1 338 610,00	CHARLES SCHWAB CORP.	USD	80 650 005,94	95 674 091,27	1,65
1 883 101,00	BANK OF AMERICA CORP.	USD	75 246 386,99	79 924 949,41	1,38
987 840,00	CITIGROUP, INC.	USD	46 890 216,22	67 150 221,51	1,16
861 140,00	BANK OF NEW YORK MELLON CORP.	USD	46 063 568,58	63 893 175,41	1,10
205 017,00	VISA, INC. -A-	USD	45 254 109,46	62 572 254,64	1,08
412 612,00	INTERCONTINENTAL EXCHANGE, INC.	USD	55 254 947,58	59 375 481,67	1,03
236 250,00	PROGRESSIVE CORP.	USD	48 202 876,37	54 667 175,16	0,94
2 865 854,00	KEYCORP	USD	43 853 029,46	47 436 731,32	0,82
512 530,00	METLIFE, INC.	USD	32 947 417,58	40 527 237,52	0,70
567 413,00	VENTAS, INC.	USD	32 347 320,14	32 269 386,79	0,56
464 970,00	COSTAR GROUP, INC.	USD	33 260 530,27	32 146 017,15	0,56
199 222,00	KKR & CO., INC.	USD	29 660 601,98	28 456 711,40	0,49
406 233,00	WELLS FARGO & CO.	USD	28 083 681,10	27 555 581,46	0,48
48 681,00	JPMORGAN CHASE & CO.	USD	9 303 139,86	11 269 263,13	0,20
48 883,00	MORGAN STANLEY	USD	6 012 740,33	5 934 882,16	0,10
Health			543 827 327,53	593 251 469,79	10,25
211 791,00	UNITEDHEALTH GROUP, INC.	USD	107 865 871,43	103 463 631,38	1,79
190 147,00	THERMO FISHER SCIENTIFIC, INC.	USD	95 757 306,42	95 528 893,51	1,65
120 821,00	ELI LILLY & CO.	USD	59 398 151,43	90 076 105,92	1,56
724 701,00	MERCK & CO., INC.	USD	75 866 944,63	69 621 682,41	1,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
376 938,00	ABBVIE, INC.	USD	57 961 468,82	64 685 542,73	1,12
579 615,00	BOSTON SCIENTIFIC CORP.	USD	37 571 798,89	49 996 339,35	0,86
95 873,00	INTUITIVE SURGICAL, INC.	USD	35 352 515,85	48 326 285,62	0,83
263 338,00	ZOETIS, INC.	USD	43 542 287,53	41 434 725,59	0,72
31 573,00	MCKESSON CORP.	USD	18 060 296,36	17 376 888,07	0,30
233 269,00	BRISTOL-MYERS SQUIBB CO.	USD	12 450 686,17	12 741 375,21	0,22
Consumer Retail			384 700 831,67	479 383 888,91	8,28
309 000,00	TESLA, INC.	USD	65 997 642,14	120 508 502,38	2,08
566 000,00	ROSS STORES, INC.	USD	75 080 870,55	82 683 550,01	1,43
790 850,00	WALMART, INC.	USD	45 869 704,28	69 003 664,11	1,19
236 000,00	LOWE'S COS., INC.	USD	52 377 420,50	56 247 993,53	0,97
1 070 000,00	ARAMARK	USD	41 353 065,75	38 553 064,36	0,67
260 518,00	ELF BEAUTY, INC.	USD	31 311 274,50	31 586 705,34	0,55
165 731,00	TKO GROUP HOLDINGS, INC.	USD	20 728 682,76	22 744 598,09	0,39
297 219,00	ESTEE LAUDER COS., INC. -A-	USD	18 355 227,01	21 521 467,49	0,37
230 000,00	BEST BUY CO., INC.	USD	18 114 204,57	19 057 459,28	0,33
107 947,00	PROCTER & GAMBLE CO.	USD	15 512 739,61	17 476 884,32	0,30
Industries			391 789 707,89	442 634 603,30	7,65
553 300,00	HONEYWELL INTERNATIONAL, INC.	USD	105 315 290,33	120 700 078,42	2,08
219 569,00	ROCKWELL AUTOMATION, INC.	USD	58 168 686,51	60 599 344,86	1,05
242 050,00	NORFOLK SOUTHERN CORP.	USD	61 712 030,74	54 861 547,43	0,95
663 775,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	41 304 919,02	50 595 614,02	0,87
68 348,00	PARKER-HANNIFIN CORP.	USD	34 453 305,89	41 981 049,18	0,73
87 751,00	NORTHROP GRUMMAN CORP.	USD	37 714 301,32	39 768 870,00	0,69
126 153,00	UNION PACIFIC CORP.	USD	27 285 717,47	27 781 679,18	0,48
84 872,00	GE VERNOVA, INC.	USD	11 973 668,39	26 959 870,27	0,47
176 699,00	VERTIV HOLDINGS CO. -A-	USD	13 861 788,22	19 386 549,94	0,33
Energy			174 769 161,18	214 436 629,53	3,71
1 584 275,00	BAKER HUGHES CO.	USD	50 028 067,92	62 759 012,54	1,09
2 255 732,00	KINDER MORGAN, INC.	USD	40 206 545,37	59 688 125,48	1,03
587 061,00	CONOCOPHILLIPS	USD	55 324 409,42	56 222 922,91	0,97
1 056 670,00	ANTERO RESOURCES CORP.	USD	29 210 138,47	35 766 568,60	0,62
Raw materials			156 374 457,17	152 471 888,18	2,63
924 159,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	77 571 917,23	75 458 850,63	1,30
778 328,00	DUPONT DE NEMOURS, INC.	USD	56 287 642,17	57 312 899,32	0,99
535 701,00	FREEPORT-MCMORAN, INC.	USD	22 514 897,77	19 700 138,23	0,34
Multi-Utilities			136 460 740,80	152 409 861,09	2,63
4 000 743,00	PG&E CORP.	USD	65 432 913,13	77 967 155,96	1,34
1 047 529,00	EXELON CORP.	USD	38 062 291,72	38 077 247,45	0,66
168 327,00	CONSTELLATION ENERGY CORP.	USD	32 965 535,95	36 365 457,68	0,63
Basic Goods			69 135 706,04	70 251 989,31	1,21
545 474,00	PERFORMANCE FOOD GROUP CO.	USD	43 020 664,60	44 538 700,69	0,77
427 660,00	COCA-COLA CO.	USD	26 115 041,44	25 713 288,62	0,44
SWITZERLAND			33 026 335,61	42 759 165,42	0,74
Finance			19 467 733,21	29 997 293,25	0,52
112 422,00	CHUBB LTD.	USD	19 467 733,21	29 997 293,25	0,52
Telecommunication			13 558 602,40	12 761 872,17	0,22
306 753,00	SUNRISE COMMUNICATIONS AG -A- -ADR-	USD	13 558 602,40	12 761 872,17	0,22
IRELAND			18 790 855,44	19 274 983,87	0,33
Consumer Retail			18 790 855,44	19 274 983,87	0,33
330 014,00	APTIV PLC	USD	18 790 855,44	19 274 983,87	0,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Ordinary Bonds			80 122 764,47	84 174 911,60	1,46
UNITED STATES			80 122 764,47	84 174 911,60	1,46
Government			80 122 764,47	84 174 911,60	1,46
87 000 000,00	U.S. TREASURY NOTES 4.375% 15/08/2026	USD	80 122 764,47	84 174 911,60	1,46
INVESTMENT FUNDS			24 723 720,89	36 473 153,33	0,63
UCI Units			24 723 720,89	36 473 153,33	0,63
ITALY			24 650 768,94	36 394 627,87	0,63
Finance			24 650 768,94	36 394 627,87	0,63
4 928 182,51	EPSILON U.S. EQUITY ESG INDEX	EUR	24 650 768,94	36 394 627,87	0,63
LUXEMBOURG			72 951,95	78 525,46	0,00
Finance			72 951,95	78 525,46	0,00
726,79	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	72 951,95	78 525,46	0,00
Total Portfolio			4 414 119 805,34	5 628 785 961,27	97,24

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(15 751 141,28)	368 583 816,81
Unrealised loss on future contracts and notional						(15 751 141,28)	368 583 816,81
250	905	Purchase	S&P EMINI COMPUTER SERVICES	21/03/2025	USD	(5 511 964,74)	111 606 465,13
100	386	Purchase	XAK TECHNOLOGY	21/03/2025	USD	(3 700 985,35)	88 181 705,23
100	158	Purchase	S&P MIDCAP 400 EMINI	21/03/2025	USD	(2 612 831,30)	48 013 382,61
100	403	Purchase	XAI EMINI INDUSTRY	21/03/2025	USD	(2 289 589,85)	52 177 892,32
100	887	Purchase	XAP CONSUMER STAPLES	21/03/2025	USD	(1 635 770,04)	68 604 371,52

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				4 166 322,66	4 594 398,63	—
PURCHASED OPTION CONTRACTS				4 166 322,66	4 594 398,63	—
5 500	PUT	IRON MOUNTAIN INC 105,00 20/06/25	USD	4 166 322,66	4 594 398,63	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(15 052 041,82)
Unrealised profit on forward foreign exchange contracts					3 227 381,66
13/06/2025	177 438 516,00	USD	167 434 315,63	EUR	2 540 041,14
13/06/2025	36 770 000,00	USD	34 729 866,89	EUR	493 359,95
15/01/2025	7 021 307,33	USD	6 674 563,74	EUR	102 760,17
15/01/2025	36 615 428,86	USD	35 293 000,14	EUR	50 079,14
13/06/2025	13 425 000,00	USD	12 827 794,34	EUR	32 467,29
15/01/2025	5 763 698,61	USD	5 555 532,80	EUR	7 883,04
15/01/2025	500 960,92	USD	482 867,86	EUR	685,17
15/01/2025	269 185,30	CAD	180 644,30	EUR	99,96
15/01/2025	11 686,23	CAD	7 842,37	EUR	4,34
15/01/2025	49 593,28	HUF	119,37	EUR	1,06
15/01/2025	123,49	EUR	50 694,05	HUF	0,39
15/01/2025	127,62	EUR	52 549,54	HUF	0,01
Unrealised loss on forward foreign exchange contracts					(18 279 423,48)
15/01/2025	854 436 093,47	EUR	900 244 975,75	USD	(14 526 268,53)
15/01/2025	185 805 042,75	EUR	195 766 608,51	USD	(3 158 871,64)
13/06/2025	14 271 281,41	EUR	15 140 000,00	USD	(231 836,74)
15/01/2025	13 315 131,75	EUR	14 028 995,91	USD	(226 370,56)
13/06/2025	11 273 415,05	EUR	11 910 000,00	USD	(135 576,84)
15/01/2025	7 574 825,60	HUF	19 385,89	USD	(318,00)
13/06/2025	2 543 515,73	EUR	3 795 585,00	CAD	(175,79)
15/01/2025	515,67	USD	206 605,17	HUF	(3,96)
15/01/2025	2 046,59	EUR	3 049,70	CAD	(1,13)
15/01/2025	54 141,79	HUF	131,74	EUR	(0,27)
15/01/2025	16,99	EUR	6 999,45	HUF	(0,01)
15/01/2025	1 490,82	HUF	5,41	CAD	(0,01)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity USA

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Notional	Counterparty	Maturity	Sub-Fund Receives	Sub-Fund Pays	Unrealised gain / (loss) (EUR)
TOTAL RETURN SWAP CONTRACTS							5 951 617,30
Unrealised gain on swap contracts							6 649 386,47
USD SOFR RBLX US	USD	100 000,00	SOCIÉTÉ GÉNÉRALE S.A.	10/02/2025	FLOATING (1 DAY USD SOFR)	PERFORMANCE (ROBLOX CORP.)	140 028,97
USD SOFR TTD US	USD	140 000,00	SOCIÉTÉ GÉNÉRALE S.A.	20/02/2025	FLOATING (1 DAY USD SOFR)	PERFORMANCE (TRADE DESK, INC.)	2 044 229,75
USD SOFR CHTR US	USD	45 000,00	SOCIÉTÉ GÉNÉRALE S.A.	18/07/2025	FLOATING (1 DAY USD SOFR)	PERFORMANCE (CHARTER COMMUNICATIONS, INC.)	1 228 102,31
USD SOFR CHTR US	USD	26 000,00	SOCIÉTÉ GÉNÉRALE S.A.	23/07/2025	FLOATING (1 DAY USD SOFR)	PERFORMANCE (CHARTER COMMUNICATIONS, INC.)	709 570,22
USD SOFR FOXA US	USD	370 000,00	SOCIÉTÉ GÉNÉRALE S.A.	29/07/2025	FLOATING (1 DAY USD SOFR)	PERFORMANCE (FOX CORP.)	446 644,11
USD SOFR TTD US	USD	70 000,00	SOCIÉTÉ GÉNÉRALE S.A.	14/08/2025	FLOATING (1 DAY USD SOFR)	PERFORMANCE (TRADE DESK, INC.)	1 006 566,83
USD SOFR TTD US	USD	100 000,00	SOCIÉTÉ GÉNÉRALE S.A.	21/10/2025	FLOATING (1 DAY USD SOFR)	PERFORMANCE (TRADE DESK, INC.)	1 004 345,68
USD SOFR RBLX US	USD	77 000,00	SOCIÉTÉ GÉNÉRALE S.A.	19/11/2025	FLOATING (1 DAY USD SOFR)	PERFORMANCE (ROBLOX CORP.)	69 898,60
Unrealised loss on swap contracts							(697 769,17)
USD SOFR FOXA US	USD	299 000,00	SOCIÉTÉ GÉNÉRALE S.A.	03/07/2025	FLOATING (1 DAY USD SOFR)	PERFORMANCE (FOX CORP.)	(522 636,39)
USD SOFR RBLX US	USD	195 000,00	SOCIÉTÉ GÉNÉRALE S.A.	10/10/2025	FLOATING (1 DAY USD SOFR)	PERFORMANCE (ROBLOX CORP.)	(175 132,78)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Japan Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	846 698 107,27
Banks		(Note 3)	38 379 793,82
Other banks and broker accounts		(Notes 2, 3, 9)	727 820,47
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	2 555 912,76
Unrealised profit on future contracts		(Notes 2, 9)	257 382,25
Receivable on subscriptions			559 308,61
Other assets		(Note 10)	528 135,87
Total assets			889 706 461,05
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(23 244,99)
Payable on redemptions			(226 253,44)
Other liabilities			(1 062 442,22)
Total liabilities			(1 311 940,65)
Total net assets			888 394 520,40
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	111,26	50,000
Class C2 Units	USD	108,26	50,000
Class C7 Units	CHF	109,76	50,000
Class CH Units	EUR	117,66	50,000
Class R Units	EUR	136,47	2 998 951,907
Class X Units	EUR	151,14	50 425,733
Class Z Units	EUR	325,01	1 121 237,554
Class Z5 Units	JPY	113,74	22 236,570
Class ZH Units	EUR	161,60	662 431,870

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Japan Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	1 087 412 796,96
Net income from investments	(Note 2)	17 528 793,55
Other income	(Notes 2, 6)	194,95
Total income		17 528 988,50
Management fee	(Note 6)	(11 230 137,12)
Administration fee	(Note 8)	(1 726 144,12)
Subscription tax	(Note 4)	(268 860,00)
Net interest paid on bank liabilities		(115 994,81)
Total expenses		(13 341 136,05)
Net investment income / (loss)		4 187 852,45
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	125 457 666,44
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(42 330 497,07)
- forward foreign exchange contracts	(Note 2)	3 503 765,69
- foreign currencies	(Note 2)	(1 576 901,14)
- future contracts	(Note 2)	206 012,47
Net result of operations for the year		89 447 898,84
Subscriptions for the year		386 097 881,93
Redemptions for the year		(674 564 057,33)
Net assets at the end of the year		888 394 520,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Japan Equity

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			813 940 410,27	846 698 107,27	95,31
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			813 940 410,27	846 698 107,27	95,31
Shares			813 940 410,27	846 698 107,27	95,31
JAPAN			813 940 410,27	846 698 107,27	95,31
Consumer Retail			266 911 896,71	287 892 696,52	32,41
3 250 000,00	TOYOTA MOTOR CORP.	JPY	49 376 344,77	62 657 258,07	7,05
2 375 000,00	SONY GROUP CORP.	JPY	38 428 822,09	49 033 617,04	5,52
2 000 000,00	MATSUKIYOCOCOKARA & CO.	JPY	29 797 395,88	28 250 766,22	3,18
1 375 000,00	MARUBENI CORP.	JPY	20 968 613,82	20 159 694,69	2,27
1 150 000,00	SEKISUI CHEMICAL CO. LTD.	JPY	16 206 885,50	19 133 612,76	2,15
900 000,00	ORIENTAL LAND CO. LTD.	JPY	25 372 885,93	18 873 472,84	2,13
400 000,00	HOSHIZAKI CORP.	JPY	11 855 569,78	15 354 689,77	1,73
625 000,00	NIFCO, INC.	JPY	15 729 987,22	14 665 426,23	1,65
1 550 000,00	USS CO. LTD.	JPY	12 874 659,55	13 079 614,51	1,47
700 000,00	TECHNOPRO HOLDINGS, INC.	JPY	13 976 642,61	12 710 393,54	1,43
1 000 000,00	LION CORP.	JPY	12 385 380,47	10 800 862,36	1,22
525 000,00	SERIA CO. LTD.	JPY	7 675 151,82	9 063 072,55	1,02
65 000,00	NITORI HOLDINGS CO. LTD.	JPY	7 377 175,03	7 422 873,50	0,84
50 000,00	RECRUIT HOLDINGS CO. LTD.	JPY	1 441 770,59	3 414 910,95	0,38
100 000,00	BRIDGESTONE CORP.	JPY	3 444 611,65	3 272 431,49	0,37
Industries			205 371 411,69	198 266 696,30	22,32
1 200 000,00	EAST JAPAN RAILWAY CO.	JPY	20 494 624,62	20 553 811,26	2,31
50 000,00	KEYENCE CORP.	JPY	18 875 516,89	19 803 113,02	2,23
650 000,00	IBIDEN CO. LTD.	JPY	22 147 949,47	19 020 242,01	2,14
2 100 000,00	KEISEI ELECTRIC RAILWAY CO. LTD.	JPY	19 071 402,58	18 254 836,22	2,05
1 150 000,00	MURATA MANUFACTURING CO. LTD.	JPY	21 479 395,46	18 037 746,54	2,03
825 000,00	KAMIGUMI CO. LTD.	JPY	14 570 325,55	17 310 794,89	1,95
1 500 000,00	KYOCERA CORP.	JPY	17 507 969,13	14 482 347,78	1,63
105 000,00	HIROSE ELECTRIC CO. LTD.	JPY	12 078 259,53	12 058 358,50	1,36
1 200 000,00	AMADA CO. LTD.	JPY	9 903 940,45	11 302 757,75	1,27
1 200 000,00	SG HOLDINGS CO. LTD.	JPY	15 107 550,84	11 074 790,61	1,25
1 875 000,00	RENGO CO. LTD.	JPY	10 738 873,61	10 065 484,49	1,13
340 000,00	AMANO CORP.	JPY	6 351 008,93	8 930 183,64	1,01
250 000,00	FANUC CORP.	JPY	6 313 499,51	6 396 255,37	0,72
40 000,00	DAIKIN INDUSTRIES LTD.	JPY	4 645 877,13	4 574 050,31	0,52
125 000,00	HITACHI LTD.	JPY	3 066 009,13	3 015 815,26	0,34
5 000,00	SMC CORP.	JPY	1 913 026,28	1 905 241,48	0,21
150 000,00	TOKYO METRO CO. LTD.	JPY	1 106 182,58	1 480 867,17	0,17
Finance			139 483 761,95	166 095 278,30	18,70
2 000 000,00	MIZUHO FINANCIAL GROUP, INC.	JPY	28 785 888,07	47 468 641,03	5,34
3 000 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	24 415 573,13	33 937 688,36	3,82
2 125 000,00	MITSUBISHI ESTATE CO. LTD.	JPY	29 301 479,46	28 655 607,06	3,23
17 000,00	NOMURA REAL ESTATE MASTER FUND, INC.	JPY	15 451 975,25	14 345 383,65	1,62
6 000,00	ADVANCE RESIDENCE INVESTMENT CORP.	JPY	11 886 864,86	10 751 224,35	1,21
600 000,00	JAPAN POST INSURANCE CO. LTD.	JPY	9 572 440,28	10 688 717,23	1,20
275 000,00	ZENKOKU HOSHO CO. LTD.	JPY	10 504 335,85	9 342 975,74	1,05
1 000 000,00	RESONA HOLDINGS, INC.	JPY	5 475 794,18	7 013 666,36	0,79
500 000,00	MITSUI FUDOSAN CO. LTD.	JPY	4 089 410,87	3 891 374,52	0,44
Computing and IT			77 095 653,09	61 047 240,06	6,87
850 000,00	TIS, INC.	JPY	17 298 716,44	19 465 758,43	2,19
550 000,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	14 951 457,22	15 703 075,03	1,77
2 000 000,00	SUMCO CORP.	JPY	24 191 235,84	14 499 200,19	1,63
1 250 000,00	ROHM CO. LTD.	JPY	20 654 243,59	11 379 206,41	1,28

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Japan Equity

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			55 849 827,00	55 715 903,76	6,27
15 750 000,00	LY CORP.	JPY	41 035 375,25	40 479 793,67	4,56
12 500 000,00	SOFTBANK CORP.	JPY	14 814 451,75	15 236 110,09	1,71
Basic Goods			30 621 253,40	35 033 554,58	3,94
825 000,00	NICHIREI CORP.	JPY	16 000 768,11	21 062 141,21	2,37
425 000,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	13 702 407,54	13 056 174,34	1,47
50 000,00	YAKULT HONSHA CO. LTD.	JPY	918 077,75	915 239,03	0,10
Raw materials			27 764 313,22	30 185 147,05	3,40
657 500,00	SUMITOMO BAKELITE CO. LTD.	JPY	11 357 917,73	15 609 345,00	1,76
700 000,00	KANSAI PAINT CO. LTD.	JPY	10 552 503,98	9 707 600,60	1,09
150 000,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	5 853 891,51	4 868 201,45	0,55
Health			10 842 293,21	12 461 590,70	1,40
525 000,00	NIHON KOHDEN CORP.	JPY	6 263 483,84	6 936 451,69	0,78
350 000,00	ASAHI INTECC CO. LTD.	JPY	4 578 809,37	5 525 139,01	0,62
Total Portfolio			813 940 410,27	846 698 107,27	95,31

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Japan Equity

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						257 382,25	17 076 086,78
Unrealised profit on future contracts and notional						257 382,25	17 076 086,78
10 000	100	Purchase	TOPIX INDEX	13/03/2025	JPY	257 382,25	17 076 086,78

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Japan Equity

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					2 532 667,77
Unrealised profit on forward foreign exchange contracts					2 555 912,76
15/01/2025	107 215 676,63	EUR	17 067 918 736,00	JPY	2 555 773,43
15/01/2025	5 859,87	EUR	932 904,00	JPY	139,33
Unrealised loss on forward foreign exchange contracts					(23 244,99)
15/01/2025	141 861 136,00	JPY	882 149,68	EUR	(12 261,97)
15/01/2025	426 318 458,00	JPY	2 620 756,49	EUR	(6 586,05)
15/01/2025	3 653 311,74	EUR	596 494 475,00	JPY	(4 372,30)
15/01/2025	90 453 418,00	JPY	554 680,53	EUR	(23,22)
15/01/2025	22 848,00	JPY	141,42	EUR	(1,32)
15/01/2025	182,51	EUR	29 785,00	JPY	(0,13)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	252 423 337,77
Banks		(Note 3)	138 461 135,01
Other banks and broker accounts		(Notes 2, 3, 9)	830 180,57
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	240 026,13
Unrealised profit on future contracts		(Notes 2, 9)	7 493,96
Unrealised profit on swap contracts		(Note 2)	33 454,34
Interest receivable			6 442,42
Receivable on subscriptions			160 270,49
Total assets			392 162 340,69
Liabilities			
Bank overdrafts		(Note 3)	(126 770 384,90)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(501 896,99)
Interest payable on swap contracts		(Note 2)	(6 442,42)
Payable on redemptions			(403 956,57)
Other liabilities			(424 081,54)
Total liabilities			(128 106 762,42)
Total net assets			264 055 578,27
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	90,53	2 469 031,008
Class X Units	EUR	68,02	85,970
Class Z Units	EUR	99,62	406 883,892

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	298 885 999,36
Accretion of market discount / (Amortisation of market premium)	(Note 2)	8 555,04
Net income from investments	(Note 2)	5 754 001,25
Net interest on bank accounts		17 229,12
Interest received on swap contracts	(Note 2)	108 794,06
Other income	(Notes 2, 6)	4 756,89
Total income		5 893 336,36
Management fee	(Note 6)	(3 860 811,97)
Administration fee	(Note 8)	(474 261,65)
Subscription tax	(Note 4)	(112 231,65)
Interest paid on swap contracts	(Note 2)	(191 581,28)
Total expenses		(4 638 886,55)
Net investment income / (loss)		1 254 449,81
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(20 024 590,92)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	47 585 415,12
- forward foreign exchange contracts	(Note 2)	(237 918,70)
- foreign currencies	(Note 2)	3 395 796,39
- future contracts	(Note 2)	(36 435,70)
- swap contracts	(Note 2)	(11 707,66)
Net result of operations for the year		31 925 008,34
Subscriptions for the year		69 009 630,98
Redemptions for the year		(135 765 060,41)
Net assets at the end of the year		264 055 578,27

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			223 626 830,65	252 423 337,77	95,59
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			223 626 830,65	252 423 337,77	95,59
Shares			220 929 751,88	249 725 875,77	94,57
CHINA			219 320 303,10	248 236 962,74	94,01
Finance			51 436 602,60	58 893 059,55	22,30
2 250 432,00	CITIC SECURITIES CO. LTD. -A-	CNY	6 760 419,51	8 685 082,77	3,29
1 302 707,00	CHINA MERCHANTS BANK CO. LTD. -A-	CNY	5 615 348,82	6 773 465,69	2,56
687 466,00	CHINA MERCHANTS BANK CO. LTD. -A-	CNH	3 506 920,87	3 553 929,82	1,35
1 358 629,00	INDUSTRIAL BANK CO. LTD. -A-	CNH	3 122 401,23	3 424 218,42	1,30
1 449 500,00	HUATAI SECURITIES CO. LTD. -A-	CNH	3 417 374,58	3 353 892,46	1,27
2 324 700,00	BANK OF JIANGSU CO. LTD. -A-	CNY	2 125 822,63	3 020 299,71	1,14
310 330,00	PING AN INSURANCE GROUP CO. OF CHINA LTD. -A-	CNY	1 805 409,20	2 161 691,80	0,82
1 518 900,00	SHANGHAI PUDONG DEVELOPMENT BANK CO. LTD. -A-	CNH	1 570 564,30	2 055 936,19	0,78
269 200,00	PING AN INSURANCE GROUP CO. OF CHINA LTD. -A-	CNH	1 473 848,60	1 864 397,47	0,71
324 800,00	PING AN INSURANCE GROUP CO. OF CHINA LTD. -H-	HKD	1 910 306,19	1 859 469,72	0,70
2 196 700,00	BANK OF BEIJING CO. LTD. -A-	CNH	1 651 356,22	1 777 096,20	0,67
1 017 300,00	PING AN BANK CO. LTD. -A-	CNH	1 420 952,97	1 565 669,10	0,59
326 755,00	CHINA PACIFIC INSURANCE GROUP CO. LTD. -A-	CNY	1 152 621,36	1 473 307,73	0,56
2 233 000,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD. -H-	HKD	1 264 913,04	1 446 338,35	0,55
1 859 200,00	POSTAL SAVINGS BANK OF CHINA CO. LTD. -A-	CNY	1 209 391,37	1 397 159,81	0,53
1 737 000,00	CHONGQING RURAL COMMERCIAL BANK CO. LTD. -A-	CNH	1 242 476,70	1 382 357,16	0,52
1 326 400,00	BANK OF COMMUNICATIONS CO. LTD. -A-	CNH	1 287 402,98	1 355 690,66	0,51
263 600,00	CHINA MERCHANTS BANK CO. LTD. -H-	HKD	1 165 170,26	1 310 837,49	0,50
640 500,00	CHINA GALAXY SECURITIES CO. LTD. -A-	CNH	1 401 688,71	1 283 169,74	0,49
1 491 200,00	CHINA CONSTRUCTION BANK CORP. -H-	HKD	966 300,63	1 201 307,96	0,45
2 423 500,00	BANK OF CHINA LTD. -H-	HKD	928 979,48	1 196 126,15	0,45
765 100,00	CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO. LTD. -A-	CNH	1 095 697,33	1 030 583,61	0,39
1 685 900,00	AGRICULTURAL BANK OF CHINA LTD. -H-	HKD	691 638,87	928 493,77	0,35
791 300,00	POLY DEVELOPMENTS & HOLDINGS GROUP CO. LTD. -A-	CNH	1 114 944,49	922 231,52	0,35
1 306 300,00	AGRICULTURAL BANK OF CHINA LTD. -A-	CNH	814 941,70	917 591,24	0,35
197 003,00	CITIC SECURITIES CO. LTD. -A-	CNH	905 372,55	755 917,40	0,29
274 500,00	GF SECURITIES CO. LTD. -A-	CNH	430 884,36	585 316,06	0,22
424 600,00	BANK OF JIANGSU CO. LTD. -A-	CNH	493 094,47	548 474,64	0,21
386 254,00	BANK OF NANJING CO. LTD. -A-	CNH	526 080,38	541 112,63	0,20
94 100,00	CHINA LIFE INSURANCE CO. LTD. -A-	CNY	364 278,80	521 894,28	0,20
Consumer Retail			35 601 382,82	43 615 743,81	16,52
328 781,00	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD. -A-	CNY	9 312 554,81	11 570 709,74	4,38
634 400,00	MIDEA GROUP CO. LTD. -A-	CNY	4 608 594,02	6 313 470,30	2,39
113 088,00	BYD CO. LTD. -A-	CNY	3 251 231,12	4 229 144,42	1,60
73 160,00	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD. -A-	CNH	2 185 272,94	2 559 884,71	0,97
151 411,00	ZHONGJI INNOLIGHT CO. LTD. -A-	CNY	1 172 569,34	2 474 179,41	0,94
363 800,00	GREE ELECTRIC APPLIANCES, INC. OF ZHUHAI -A-	CNH	2 153 413,85	2 175 011,99	0,83
3 200 000,00	AIR CHINA LTD. -H-	HKD	1 911 627,18	2 048 805,18	0,78
237 901,00	FUYAO GLASS INDUSTRY GROUP CO. LTD. -A-	CNH	1 572 107,40	1 952 746,78	0,74
310 800,00	EVE ENERGY CO. LTD. -A-	CNH	1 641 525,98	1 910 886,06	0,72
206 964,00	OPPEIN HOME GROUP, INC. -A-	CNH	1 991 509,49	1 876 856,90	0,71
354 500,00	HAIER SMART HOME CO. LTD. -A-	CNH	1 323 300,79	1 327 604,70	0,50
78 600,00	ZHONGJI INNOLIGHT CO. LTD. -A-	CNH	1 389 707,24	1 276 996,60	0,48
70 700,00	SERES GROUP CO. LTD. -A-	CNH	710 331,58	1 240 531,40	0,47
1 158 700,00	AIR CHINA LTD. -A-	CNH	1 157 025,85	1 205 625,89	0,46
146 600,00	SPRING AIRLINES CO. LTD. -A-	CNH	928 911,59	1 112 113,20	0,42
9 000,00	BYD CO. LTD. -A-	CNH	284 002,51	334 635,44	0,13
800,00	KEBODA TECHNOLOGY CO. LTD. -A-	CNY	7 697,13	6 541,09	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			36 692 858,36	41 713 710,83	15,80
1 603 753,00	LUXSHARE PRECISION INDUSTRY CO. LTD. -A-	CNY	6 264 939,92	8 648 549,89	3,27
1 340 236,00	ZHEJIANG SANHUA INTELLIGENT CONTROLS CO. LTD. -A-	CNH	4 004 687,38	4 144 756,12	1,57
943 598,00	NARI TECHNOLOGY CO. LTD. -A-	CNY	2 616 456,60	3 148 500,25	1,19
3 163 100,00	CHINA STATE CONSTRUCTION ENGINEERING CORP. LTD. -A-	CNH	2 278 326,92	2 496 486,64	0,95
2 809 600,00	CHINA RAILWAY GROUP LTD. -A-	CNH	2 433 095,41	2 361 622,22	0,89
690 463,00	GOERTEK, INC. -A-	CNH	1 941 774,50	2 344 193,67	0,89
504 920,00	NARI TECHNOLOGY CO. LTD. -A-	CNH	1 637 104,40	1 675 069,11	0,63
173 900,00	SHENZHEN INOVANCE TECHNOLOGY CO. LTD. -A-	CNH	935 030,73	1 340 028,46	0,51
408 300,00	SHENGYI TECHNOLOGY CO. LTD. -A-	CNY	881 048,95	1 299 170,34	0,49
181 569,00	SHANGHAI MOONS' ELECTRIC CO. LTD. -A-	CNH	1 227 236,75	1 289 735,15	0,49
363 800,00	SHANDONG PHARMACEUTICAL GLASS CO. LTD. -A-	CNH	1 266 807,90	1 233 224,62	0,47
134 500,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	1 062 942,59	1 151 250,11	0,44
201 900,00	SF HOLDING CO. LTD. -A-	CNH	933 956,29	1 070 302,25	0,40
657 940,00	HUAXIN CEMENT CO. LTD. -A-	CNH	1 174 204,53	1 047 217,12	0,40
194 700,00	WUS PRINTED CIRCUIT KUNSHAN CO. LTD. -A-	CNY	776 054,37	1 021 364,55	0,39
103 600,00	SIEYUAN ELECTRIC CO. LTD. -A-	CNY	774 727,01	996 473,62	0,38
457 600,00	SANY HEAVY INDUSTRY CO. LTD. -A-	CNH	1 090 609,28	991 992,29	0,38
481 110,00	COSCO SHIPPING HOLDINGS CO. LTD. -A-	CNH	971 104,09	980 937,09	0,37
185 510,00	WUS PRINTED CIRCUIT KUNSHAN CO. LTD. -A-	CNH	807 936,76	967 554,84	0,37
265 000,00	XUJI ELECTRIC CO. LTD. -A-	CNH	1 021 472,06	959 659,48	0,36
66 800,00	LEADER HARMONIOUS DRIVE SYSTEMS CO. LTD. -A-	CNH	1 043 965,88	949 525,21	0,36
257 300,00	FOXCONN INDUSTRIAL INTERNET CO. LTD. -A-	CNY	742 649,65	731 896,86	0,28
145 600,00	SHENGYI TECHNOLOGY CO. LTD. -A-	CNH	360 157,94	460 618,66	0,17
108 500,00	FOXCONN INDUSTRIAL INTERNET CO. LTD. -A-	CNH	379 478,85	306 855,05	0,12
5 400,00	SIEYUAN ELECTRIC CO. LTD. -A-	CNH	34 005,46	51 640,83	0,02
6 951,00	HAINAN JINPAN SMART TECHNOLOGY CO. LTD. -A-	CNH	25 787,99	37 872,37	0,01
2 000,00	ANHUI CONCH CEMENT CO. LTD. -A-	CNH	6 180,37	6 256,15	0,00
67,00	LEADER HARMONIOUS DRIVE SYSTEMS CO. LTD. -A-	CNY	1 115,78	957,88	0,00
Computing and IT			31 739 582,89	36 457 117,64	13,81
90 300,00	NAURA TECHNOLOGY GROUP CO. LTD. -A-	CNY	3 175 128,11	4 671 282,64	1,77
746 300,00	JCET GROUP CO. LTD. -A-	CNY	3 095 259,75	4 034 441,68	1,53
289 335,00	WILL SEMICONDUCTOR CO. LTD. SHANGHAI -A-	CNY	3 644 252,41	3 996 821,07	1,51
133 101,00	ADVANCED MICRO-FABRICATION EQUIPMENT, INC. CHINA -A-	CNY	2 459 578,87	3 331 058,52	1,26
531 917,00	JCET GROUP CO. LTD. -A-	CNH	2 737 375,54	2 858 954,91	1,08
690 700,00	TONGFU MICROELECTRONICS CO. LTD. -A-	CNY	1 957 912,48	2 700 340,81	1,02
304 800,00	IFLYTEK CO. LTD. -A-	CNH	2 093 174,73	1 937 344,98	0,73
1 126 523,00	NEUSOFT CORP. -A-	CNH	1 569 273,38	1 595 955,73	0,61
385 200,00	ZHEJIANG LANTE OPTICS CO. LTD. -A-	CNH	1 264 010,72	1 373 158,42	0,52
34 500,00	BEIJING KINGSOFT OFFICE SOFTWARE, INC. -A-	CNH	1 307 465,41	1 299 696,71	0,49
1 884 800,00	BOE TECHNOLOGY GROUP CO. LTD. -A-	CNH	1 043 418,03	1 088 415,87	0,41
254 000,00	TONGFU MICROELECTRONICS CO. LTD. -A-	CNH	1 012 265,40	987 316,23	0,38
70 401,00	ACM RESEARCH SHANGHAI, INC. -A-	CNY	771 403,84	931 430,52	0,35
68 784,00	ACM RESEARCH SHANGHAI, INC. -A-	CNH	954 800,22	904 799,81	0,34
1 538 900,00	BOE TECHNOLOGY GROUP CO. LTD. -A-	CNY	782 427,27	893 812,78	0,34
54 180,00	WILL SEMICONDUCTOR CO. LTD. SHANGHAI -A-	CNH	706 317,41	744 125,47	0,28
93 100,00	THUNDER SOFTWARE TECHNOLOGY CO. LTD. -A-	CNH	791 540,50	729 406,19	0,28
79 021,00	MONTAGE TECHNOLOGY CO. LTD. -A-	CNY	539 486,31	709 878,35	0,27
489 632,00	YONYOU NETWORK TECHNOLOGY CO. LTD. -A-	CNH	817 670,64	691 089,97	0,26
51 400,00	KINGSEMI CO. LTD. -A-	CNH	578 342,83	565 444,90	0,22
14 244,00	PIOTECH, INC. -A-	CNH	327 070,36	287 929,48	0,11
5 000,00	ADVANCED MICRO-FABRICATION EQUIPMENT, INC. CHINA -A-	CNH	111 408,68	124 412,60	0,05
Raw materials			14 850 702,25	17 109 678,05	6,48
3 650 400,00	ZIJIN MINING GROUP CO. LTD. -A-	CNY	5 475 351,91	7 302 370,85	2,77
2 152 900,00	CMOC GROUP LTD. -A-	CNY	1 672 822,31	1 894 162,09	0,72
955 600,00	CHINA HONGQIAO GROUP LTD.	HKD	1 283 077,63	1 397 098,15	0,53
1 245 100,00	ALUMINUM CORP. OF CHINA LTD. -A-	CNH	872 186,52	1 203 806,39	0,46
600 000,00	ZIJIN MINING GROUP CO. LTD. -A-	CNH	1 265 432,16	1 193 350,76	0,45

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 153 200,00	ALUMINUM CORP. OF CHINA LTD. -A-	CNY	1 074 685,54	1 121 407,90	0,42
1 060 400,00	CMOC GROUP LTD. -A-	CNH	1 129 707,21	927 590,81	0,35
70 000,00	WANHUA CHEMICAL GROUP CO. LTD. -A-	CNH	795 978,00	656 987,48	0,25
125 269,00	ZHEJIANG HUAYOU COBALT CO. LTD. -A-	CNH	534 206,67	482 150,93	0,18
100 400,00	GANFENG LITHIUM GROUP CO. LTD. -A-	CNH	351 688,17	462 371,33	0,17
102 000,00	TIANQI LITHIUM CORP. -A-	CNH	362 909,37	442 771,02	0,17
2 713,00	WANHUA CHEMICAL GROUP CO. LTD. -A-	CNY	32 656,76	25 610,34	0,01
Basic Goods			14 262 768,31	13 522 327,62	5,12
29 677,00	KWEICHOW MOUTAI CO. LTD. -A-	CNY	6 574 232,71	5 983 793,56	2,27
10 700,00	KWEICHOW MOUTAI CO. LTD. -A-	CNH	2 189 132,97	2 145 032,21	0,81
463 200,00	INNER MONGOLIA YILI INDUSTRIAL GROUP CO. LTD. -A-	CNH	1 913 598,43	1 838 877,76	0,70
97 100,00	WULIANGYE YIBIN CO. LTD. -A-	CNH	1 886 524,45	1 788 695,46	0,68
65 600,00	WULIANGYE YIBIN CO. LTD. -A-	CNY	1 155 217,20	1 215 423,36	0,46
51 037,00	TSINGTAO BREWERY CO. LTD. -A-	CNH	534 995,08	543 257,94	0,20
6 100,00	NEW HOPE LIUHE CO. LTD. -A-	CNY	9 067,47	7 247,33	0,00
Energy			10 500 949,40	10 863 825,61	4,11
3 809 020,00	CHINA PETROLEUM & CHEMICAL CORP. -A-	CNH	3 166 045,35	3 346 992,88	1,27
1 544 900,00	MING YANG SMART ENERGY GROUP LTD. -A-	CNH	2 160 084,77	2 562 598,30	0,97
1 392 700,00	PETROCHINA CO. LTD. -A-	CNH	1 520 724,08	1 637 797,36	0,62
517 100,00	TONGWEI CO. LTD. -A-	CNH	1 621 875,91	1 503 932,53	0,57
76 086,00	SUNGROW POWER SUPPLY CO. LTD. -A-	CNH	750 721,20	738 928,97	0,28
222 300,00	TONGWEI CO. LTD. -A-	CNY	730 796,02	650 279,17	0,24
160 800,00	FLAT GLASS GROUP CO. LTD. -A-	CNY	545 285,28	418 893,29	0,16
1 700,00	FLAT GLASS GROUP CO. LTD. -A-	CNH	5 416,79	4 403,11	0,00
Health			10 654 101,34	10 339 230,30	3,92
664 633,00	JIANGSU HENGRUI PHARMACEUTICALS CO. LTD. -A-	CNY	3 921 437,02	4 036 140,02	1,53
51 500,00	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO. LTD. -A-	CNH	2 150 589,37	1 727 477,83	0,65
216 200,00	HUADONG MEDICINE CO. LTD. -A-	CNY	917 785,67	989 699,67	0,38
67 893,00	YUNNAN BAIYAO GROUP CO. LTD. -A-	CNH	455 219,47	535 401,10	0,20
113 400,00	HUADONG MEDICINE CO. LTD. -A-	CNH	437 011,58	516 124,20	0,20
142 980,00	CSPC INNOVATION PHARMACEUTICAL CO. LTD. -A-	CNH	547 917,11	500 102,13	0,19
28 800,00	SHANGHAI UNITED IMAGING HEALTHCARE CO. LTD. -A-	CNH	524 334,58	478 855,67	0,18
119 200,00	SICHUAN KELUN PHARMACEUTICAL CO. LTD. -A-	CNH	532 524,97	469 297,29	0,18
48 100,00	JIANGSU HENGRUI PHARMACEUTICALS CO. LTD. -A-	CNH	260 344,00	290 417,54	0,11
52 400,00	BEIJING TONG REN TANG CO. LTD. -A-	CNH	313 232,43	279 779,19	0,11
13 600,00	SICHUAN KELUN-BIOTECH BIOPHARMACEUTICAL CO. LTD.	HKD	281 462,06	276 101,36	0,10
8 500,00	ZHANGZHOU PIENTZHUANG PHARMACEUTICAL CO. LTD. -A-	CNH	312 243,08	239 834,30	0,09
Multi-Utilities			8 263 488,77	9 185 493,81	3,48
1 373 450,00	CHINA YANGTZE POWER CO. LTD. -A-	CNH	4 915 096,39	5 338 698,71	2,02
1 554 500,00	CHINA NATIONAL NUCLEAR POWER CO. LTD. -A-	CNY	1 725 053,12	2 145 095,70	0,81
2 189 000,00	CGN POWER CO. LTD. -A-	CNY	1 059 932,30	1 196 099,89	0,45
850 100,00	CGN POWER CO. LTD. -A-	CNH	517 815,95	461 833,19	0,18
31 900,00	CHINA NATIONAL NUCLEAR POWER CO. LTD. -A-	CNH	45 591,01	43 766,32	0,02
Telecommunication			5 317 866,36	6 536 775,52	2,47
92 200,00	TENCENT HOLDINGS LTD.	HKD	3 364 464,98	4 779 807,77	1,81
517 300,00	EAST MONEY INFORMATION CO. LTD. -A-	CNH	1 953 401,38	1 756 967,75	0,66
UNITED STATES			1 609 448,78	1 488 913,03	0,56
Health			1 609 448,78	1 488 913,03	0,56
70 295,00	BEIGENE LTD. -A-	CNH	1 609 448,78	1 488 913,03	0,56

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			2 697 078,77	2 697 462,00	1,02
GERMANY			2 697 078,77	2 697 462,00	1,02
Government			2 697 078,77	2 697 462,00	1,02
2 700 000,00	GERMAN TREASURY BILLS 0.00% 15/01/2025	EUR	2 697 078,77	2 697 462,00	1,02
Total Portfolio			223 626 830,65	252 423 337,77	95,59

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						7 493,96	4 972 713,43
Unrealised profit on future contracts and notional						7 493,96	4 972 713,43
25	97	Purchase	MSCI CHINA A50	17/01/2025	USD	7 493,96	4 972 713,43

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(261 870,86)
Unrealised profit on forward foreign exchange contracts					240 026,13
19/03/2025	110 500 000,00	CNH	14 375 262,78	EUR	137 219,79
19/03/2025	36 000 000,00	CNH	4 682 686,65	EUR	45 361,97
19/03/2025	1 540 651,00	USD	1 450 275,49	EUR	32 608,73
19/03/2025	1 168 357,63	USD	1 100 000,00	EUR	24 550,01
19/03/2025	50 938 500,03	CNH	6 689 706,17	EUR	285,63
Unrealised loss on forward foreign exchange contracts					(501 896,99)
19/03/2025	11 468 558,27	EUR	94 597 393,78	HKD	(264 088,59)
19/03/2025	13 000 000,00	EUR	99 947 445,00	CNH	(126 566,09)
19/03/2025	43 000 000,00	CNH	46 145 110,29	HKD	(75 855,94)
19/03/2025	21 000 000,00	CNH	2 902 234,14	USD	(35 386,37)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity China A

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Notional	Counterparty	Maturity	Sub-Fund Receives	Sub-Fund Pays	Unrealised gain / (loss) (EUR)
TOTAL RETURN SWAP CONTRACTS							33 454,34
Unrealised gain on swap contracts							33 454,34
USD SOFR MSEUSOEA	USD	4 096 652,91	MORGAN STANLEY BANK AG	23/09/2027	FLOATING (CHINA A SOES)	FLOATING (UNITED STATES SOFR RATE INDEX)	33 454,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	99 720 688,02
Banks		(Note 3)	4 580 107,16
Other banks and broker accounts		(Notes 2, 3, 9)	433 041,74
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	80 559,68
Unrealised profit on future contracts		(Notes 2, 9)	75 234,47
Interest receivable			66 439,37
Receivable on investments sold			474 883,02
Receivable on subscriptions			56 464,92
Other assets		(Note 10)	91 384,62
Total assets			105 578 803,00
Liabilities			
Bank overdrafts		(Note 3)	(294 865,52)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(75 546,08)
Payable on investments purchased			(515 180,43)
Payable on redemptions			(230 500,45)
Other liabilities			(866 661,36)
Total liabilities			(1 982 753,84)
Total net assets			103 596 049,16
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	86,36	772 511,339
Class RD Units	EUR	97,67	30 107,453
Class X Units	EUR	107,13	56,389
Class Z Units	EUR	93,64	362 426,503

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	101 096 772,65
Net income from investments	(Note 2)	1 897 348,68
Interest received on swap contracts	(Note 2)	292,33
Other income	(Notes 2, 6)	6 780,58
Total income		1 904 421,59
Management fee	(Note 6)	(1 135 584,89)
Administration fee	(Note 8)	(163 056,42)
Subscription tax	(Note 4)	(32 222,17)
Interest paid on swap contracts	(Note 2)	(6 123,43)
Net interest paid on bank liabilities		(1 279,55)
Other charges and taxes	(Note 5)	(974,60)
Total expenses		(1 339 241,06)
Net investment income / (loss)		565 180,53
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 380 503,19)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	15 857 126,00
- forward foreign exchange contracts	(Note 2)	17 783,87
- foreign currencies	(Note 2)	1 398 125,75
- future contracts	(Note 2)	75 234,47
- swap contracts	(Note 2)	(55 120,23)
Net result of operations for the year		16 477 827,20
Subscriptions for the year		38 556 654,46
Redemptions for the year		(52 525 695,78)
Dividend distributions	(Note 13)	(9 509,37)
Net assets at the end of the year		103 596 049,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			85 220 658,06	99 720 688,02	96,26
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			85 220 658,06	99 720 688,02	96,26
Shares			85 220 658,06	99 720 688,02	96,26
CHINA			22 486 066,80	25 545 501,88	24,66
Telecommunication			9 945 631,96	11 543 820,00	11,14
137 192,00	TENCENT HOLDINGS LTD.	HKD	6 349 128,37	7 112 271,02	6,86
177 352,00	ALIBABA GROUP HOLDING LTD.	HKD	1 997 667,59	1 816 798,48	1,75
81 100,00	MEITUAN -B-	HKD	1 151 182,63	1 529 501,44	1,48
253 027,00	XIAOMI CORP. -B-	HKD	447 653,37	1 085 249,06	1,05
Finance			5 801 723,66	6 858 550,94	6,62
324 869,00	CHINA MERCHANTS BANK CO. LTD. -H-	HKD	1 366 600,23	1 615 517,69	1,56
1 595 901,00	CHINA CONSTRUCTION BANK CORP. -H-	HKD	1 038 534,48	1 285 654,90	1,24
1 615 956,00	AGRICULTURAL BANK OF CHINA LTD. -H-	HKD	601 743,27	889 972,76	0,86
1 308 435,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD. -H-	HKD	682 047,77	847 487,56	0,82
114 000,00	PING AN INSURANCE GROUP CO. OF CHINA LTD. -H-	HKD	635 023,54	652 646,39	0,63
1 220 500,00	BANK OF CHINA LTD. -H-	HKD	564 082,43	602 381,67	0,58
330 300,00	BANK OF JIANGSU CO. LTD. -A-	CNY	385 535,12	429 132,79	0,41
71 595,00	CITIC SECURITIES CO. LTD. -A-	CNY	328 945,08	276 306,28	0,27
388 631,00	CHINA CITIC BANK CORP. LTD. -H-	HKD	199 211,74	259 450,90	0,25
Consumer Retail			3 311 416,16	3 621 340,24	3,49
20 489,00	BYD CO. LTD. -H-	HKD	497 476,23	679 085,35	0,65
17 050,00	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD. -A-	CNY	604 728,82	600 036,48	0,58
807 700,00	AIR CHINA LTD. -H-	HKD	459 512,61	517 131,23	0,50
32 900,00	MIDEA GROUP CO. LTD.	HKD	311 198,87	309 010,92	0,30
6 309,00	YUM CHINA HOLDINGS, INC.	USD	283 516,06	293 485,77	0,28
29 200,00	OPPEIN HOME GROUP, INC. -A-	CNY	267 293,25	266 333,48	0,26
484 000,00	DONGFENG MOTOR GROUP CO. LTD.-H-	HKD	223 718,95	223 836,94	0,22
6 651,00	H WORLD GROUP LTD. -ADR-	USD	212 930,05	212 151,15	0,20
17 600,00	POP MART INTERNATIONAL GROUP LTD.	HKD	99 716,19	196 158,18	0,19
26 720,00	XPENG, INC. -A-	HKD	155 657,91	154 964,26	0,15
23 155,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	HKD	178 666,27	140 909,72	0,13
1 600,00	SERES GROUP CO. LTD. -A-	CNY	17 000,95	28 236,76	0,03
Industries			1 503 738,61	1 655 220,37	1,60
136 100,00	LUXSHARE PRECISION INDUSTRY CO. LTD. -A-	CNY	682 727,87	733 945,71	0,71
57 400,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	405 777,62	491 314,17	0,47
45 000,00	BYD ELECTRONIC INTERNATIONAL CO. LTD.	HKD	213 877,46	235 245,85	0,23
62 600,00	ZHEJIANG SANHUA INTELLIGENT CONTROLS CO. LTD. -A-	CNY	201 355,66	194 714,64	0,19
Raw materials			1 110 184,21	1 062 673,47	1,03
360 000,00	ZIJIN MINING GROUP CO. LTD. -H-	HKD	691 965,68	632 842,10	0,61
294 000,00	CHINA HONGQIAO GROUP LTD.	HKD	418 218,53	429 831,37	0,42
Computing and IT			787 140,62	766 165,53	0,74
28 851,00	NETEASE, INC.	HKD	526 487,42	496 409,88	0,48
49 900,00	JCET GROUP CO. LTD. -A-	CNY	260 653,20	269 755,65	0,26
Health			26 231,58	37 731,33	0,04
5 000,00	AKESO, INC.	HKD	26 231,58	37 731,33	0,04
INDIA			19 757 852,64	24 934 991,51	24,07
Telecommunication			3 553 659,96	5 487 107,31	5,30
697 761,00	ZOMATO LTD.	INR	953 712,24	2 188 446,57	2,11
74 201,00	BHARTI AIRTEL LTD.	INR	990 182,98	1 328 918,16	1,28
12 757,00	INFO EDGE INDIA LTD.	INR	1 074 335,20	1 248 639,36	1,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 689,00	MAKEMYTRIP LTD.	USD	430 446,45	616 862,28	0,60
17 085,00	SWIGGY LTD.	INR	104 983,09	104 240,94	0,10
Finance			4 324 157,88	4 857 638,94	4,69
110 107,00	ICICI BANK LTD.	INR	1 200 410,38	1 591 808,17	1,54
35 683,00	HDFC BANK LTD.	INR	653 351,46	713 575,13	0,69
65 424,00	DLF LTD.	INR	491 295,70	608 758,10	0,59
32 807,00	AXIS BANK LTD.	INR	369 236,47	394 003,54	0,38
29 444,00	STATE BANK OF INDIA	INR	223 793,56	264 023,74	0,25
9 487,00	KOTAK MAHINDRA BANK LTD.	INR	200 446,09	191 130,00	0,18
12 050,00	MACROTECH DEVELOPERS LTD.	INR	203 014,77	188 851,61	0,18
4 421,00	SHRIRAM FINANCE LTD.	INR	142 237,86	144 077,76	0,14
27 640,00	POWER FINANCE CORP. LTD.	INR	160 053,78	139 832,09	0,14
8 750,00	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	INR	138 901,02	117 052,53	0,11
16 309,00	HDFC LIFE INSURANCE CO. LTD.	INR	116 884,77	113 515,21	0,11
1 462,00	BAJAJ FINANCE LTD.	INR	117 983,40	112 519,84	0,11
5 468,00	PHOENIX MILLS LTD.	INR	104 492,09	100 782,91	0,10
14 725,00	MAX ESTATES LTD.	INR	107 121,87	94 226,80	0,09
24 777,00	JIO FINANCIAL SERVICES LTD.	INR	94 934,66	83 481,51	0,08
Computing and IT			2 739 854,09	3 680 884,94	3,55
63 733,00	INFOSYS LTD.	INR	1 083 621,37	1 351 538,95	1,30
8 149,00	COFORGE LTD.	INR	523 267,97	888 219,71	0,86
26 628,00	PB FINTECH LTD.	INR	484 678,28	633 418,28	0,61
15 525,00	HCL TECHNOLOGIES LTD.	INR	272 789,81	335 776,80	0,32
9 484,00	NEWGEN SOFTWARE TECHNOLOGIES LTD.	INR	102 572,06	182 056,60	0,18
3 598,00	TATA CONSULTANCY SERVICES LTD.	INR	155 924,26	166 188,21	0,16
1 698,00	PERSISTENT SYSTEMS LTD.	INR	117 000,34	123 686,39	0,12
Consumer Retail			3 130 258,58	3 593 923,17	3,47
33 815,00	MAHINDRA & MAHINDRA LTD.	INR	922 511,34	1 147 000,53	1,11
60 440,00	INDIAN HOTELS CO. LTD.	INR	394 124,86	598 277,52	0,58
8 588,00	INTERGLOBE AVIATION LTD.	INR	417 575,15	441 179,43	0,43
5 197,00	TRENT LTD.	INR	433 861,24	417 583,53	0,40
14 540,00	TVS MOTOR CO. LTD.	INR	314 476,76	388 458,07	0,37
9 058,00	TITAN CO. LTD.	INR	323 393,42	332 386,03	0,32
1 883,00	BAJAJ AUTO LTD.	INR	227 233,62	186 883,20	0,18
6 731,00	GODREJ CONSUMER PRODUCTS LTD.	INR	97 082,19	82 154,86	0,08
Industries			1 938 454,29	2 463 198,61	2,38
9 429,00	SIEMENS LTD.	INR	513 608,47	695 164,14	0,67
184 753,00	BHARAT ELECTRONICS LTD.	INR	347 884,95	610 924,80	0,59
10 852,00	KEI INDUSTRIES LTD.	INR	491 123,49	543 089,38	0,53
8 970,00	PIDILITE INDUSTRIES LTD.	INR	310 812,20	293 854,81	0,28
1 664,00	ULTRATECH CEMENT LTD.	INR	163 155,91	214 470,32	0,21
3 836,00	GRASIM INDUSTRIES LTD.	INR	111 869,27	105 695,16	0,10
Health			1 324 147,69	1 920 460,04	1,85
49 405,00	MAX HEALTHCARE INSTITUTE LTD.	INR	382 681,32	628 700,94	0,61
7 602,00	APOLLO HOSPITALS ENTERPRISE LTD.	INR	460 011,77	625 662,15	0,60
6 663,00	MANKIND PHARMA LTD.	INR	175 326,57	216 485,58	0,21
5 330,00	TORRENT PHARMACEUTICALS LTD.	INR	120 154,40	202 012,99	0,20
7 044,00	SUN PHARMACEUTICAL INDUSTRIES LTD.	INR	81 481,78	149 881,48	0,14
5 777,00	RAINBOW CHILDREN'S MEDICARE LTD.	INR	104 491,85	97 716,90	0,09
Energy			1 286 669,01	1 293 786,75	1,25
80 543,00	RELIANCE INDUSTRIES LTD.	INR	1 100 091,74	1 104 259,78	1,07
25 056,00	HINDUSTAN PETROLEUM CORP. LTD.	INR	92 803,70	115 524,97	0,11
48 094,00	INDIAN OIL CORP. LTD.	INR	93 773,57	74 002,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			835 364,33	1 020 150,28	0,98
126 341,00	VARUN BEVERAGES LTD.	INR	731 731,44	909 937,51	0,88
20 202,00	ITC LTD.	INR	103 632,89	110 212,77	0,10
Raw materials			356 933,69	339 467,06	0,33
49 954,00	HINDALCO INDUSTRIES LTD.	INR	356 933,69	339 467,06	0,33
Multi-Utilities			268 353,12	278 374,41	0,27
113 980,00	GAIL INDIA LTD.	INR	210 917,80	245 540,37	0,24
2 797,00	ADANI GREEN ENERGY LTD.	INR	57 435,32	32 834,04	0,03
TAIWAN			16 370 700,06	23 101 959,52	22,30
Computing and IT			9 820 009,70	14 902 616,33	14,39
321 000,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	TWD	5 894 894,99	10 164 705,69	9,81
41 258,00	MEDIATEK, INC.	TWD	1 206 266,31	1 719 673,20	1,66
163 605,00	QUANTA COMPUTER, INC.	TWD	1 275 247,59	1 383 119,74	1,34
30 000,00	ASUSTEK COMPUTER, INC.	TWD	380 422,33	544 356,33	0,53
72 200,00	ASE TECHNOLOGY HOLDING CO. LTD.	TWD	305 292,13	344 535,14	0,33
17 100,00	GUDENG PRECISION INDUSTRIAL CO. LTD.	TWD	251 931,64	245 304,99	0,24
23 000,00	GIGABYTE TECHNOLOGY CO. LTD.	TWD	191 736,44	184 618,69	0,18
9 200,00	ASIA VITAL COMPONENTS CO. LTD.	TWD	163 339,60	168 832,94	0,16
44 900,00	KING YUAN ELECTRONICS CO. LTD.	TWD	150 878,67	147 469,61	0,14
Industries			3 674 150,46	4 844 836,70	4,68
641 550,00	HON HAI PRECISION INDUSTRY CO. LTD.	TWD	2 670 372,13	3 477 199,79	3,36
83 917,00	DELTA ELECTRONICS, INC.	TWD	779 068,94	1 064 153,84	1,03
45 790,00	EVERGREEN MARINE CORP. TAIWAN LTD.	TWD	224 709,39	303 483,07	0,29
Finance			2 337 133,94	2 832 212,05	2,73
354 927,00	FUBON FINANCIAL HOLDING CO. LTD.	TWD	726 099,46	944 078,49	0,91
543 350,00	CTBC FINANCIAL HOLDING CO. LTD.	TWD	506 713,59	625 803,14	0,60
491 927,00	MEGA FINANCIAL HOLDING CO. LTD.	TWD	522 989,57	560 780,54	0,54
164 560,00	CATHAY FINANCIAL HOLDING CO. LTD.	TWD	216 190,90	331 074,93	0,32
189 942,00	FIRST FINANCIAL HOLDING CO. LTD.	TWD	149 724,34	151 625,28	0,15
238 982,00	TAISHIN FINANCIAL HOLDING CO. LTD.	TWD	121 132,59	122 488,62	0,12
121 384,00	E.SUN FINANCIAL HOLDING CO. LTD.	TWD	94 283,49	96 361,05	0,09
Telecommunication			291 435,98	281 608,23	0,27
77 410,00	CHUNGHWA TELECOM CO. LTD.	TWD	291 435,98	281 608,23	0,27
Basic Goods			247 969,98	240 686,21	0,23
101 000,00	UNI-PRESIDENT ENTERPRISES CORP.	TWD	247 969,98	240 686,21	0,23
SOUTH KOREA			11 522 134,11	10 117 895,42	9,77
Computing and IT			5 932 273,82	4 735 984,15	4,57
88 224,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	4 523 947,56	3 078 904,30	2,97
14 526,00	SK HYNIX, INC.	KRW	1 408 326,26	1 657 079,85	1,60
Industries			1 700 505,59	1 820 417,10	1,76
6 111,00	LS ELECTRIC CO. LTD.	KRW	651 922,94	644 608,67	0,62
2 393,00	HD HYUNDAI HEAVY INDUSTRIES CO. LTD.	KRW	250 103,85	451 313,54	0,44
41 146,00	SAMSUNG HEAVY INDUSTRIES CO. LTD.	KRW	232 527,71	305 002,84	0,29
14 800,00	DOOSAN ENERBILITY CO. LTD.	KRW	205 538,82	170 387,08	0,17
772,00	HD KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO. LTD.	KRW	102 438,92	115 464,89	0,11
6 779,00	SAMSUNG E&A CO. LTD.	KRW	161 714,82	73 597,23	0,07
565,00	LG INNOTEK CO. LTD.	KRW	96 258,53	60 042,85	0,06
Finance			1 722 357,68	1 779 922,34	1,72
21 270,00	SHINHAN FINANCIAL GROUP CO. LTD.	KRW	731 511,73	664 856,94	0,64
11 809,00	KB FINANCIAL GROUP, INC.	KRW	518 397,21	642 192,85	0,62
4 370,00	DB INSURANCE CO. LTD.	KRW	305 296,86	294 694,73	0,28

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
513,00	SAMSUNG FIRE & MARINE INSURANCE CO. LTD.	KRW	95 557,62	120 643,61	0,12
1 106,00	SK SQUARE CO. LTD.	KRW	71 594,26	57 534,21	0,06
Consumer Retail			1 237 463,69	988 752,51	0,95
4 993,00	KIA CORP.	KRW	345 239,87	329 829,01	0,32
5 964,00	LG ELECTRONICS, INC.	KRW	426 316,60	326 679,53	0,31
853,00	LG ENERGY SOLUTION LTD.	KRW	240 280,85	194 726,96	0,19
847,00	SAMSUNG SDI CO. LTD.	KRW	225 626,37	137 517,01	0,13
Health			428 029,53	456 318,42	0,44
733,00	SAMSUNG BIOLOGICS CO. LTD.	KRW	428 029,53	456 318,42	0,44
Telecommunication			292 956,37	256 014,75	0,25
1 270,00	NAVER CORP.	KRW	195 196,58	165 705,27	0,16
2 494,00	SK TELECOM CO. LTD.	KRW	97 759,79	90 309,48	0,09
Raw materials			208 547,43	80 486,15	0,08
484,00	POSCO HOLDINGS, INC.	KRW	208 547,43	80 486,15	0,08
HONG KONG			5 427 127,41	4 882 952,04	4,71
Finance			3 789 023,92	3 252 852,52	3,14
45 726,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	1 817 913,50	1 675 846,15	1,62
167 352,00	AIA GROUP LTD.	HKD	1 556 660,07	1 171 339,41	1,13
75 200,00	BOC HONG KONG HOLDINGS LTD.	HKD	210 651,01	233 255,47	0,22
42 217,00	LINK REIT	HKD	203 799,34	172 411,49	0,17
Consumer Retail			692 060,04	663 678,61	0,64
98 000,00	GALAXY ENTERTAINMENT GROUP LTD.	HKD	442 496,51	402 053,15	0,39
142 000,00	GEELY AUTOMOBILE HOLDINGS LTD.	HKD	249 563,53	261 625,46	0,25
Computing and IT			362 204,27	417 233,43	0,40
332 947,00	LENOVO GROUP LTD.	HKD	362 204,27	417 233,43	0,40
Energy			320 601,01	346 833,13	0,33
456 600,00	PETROCHINA CO. LTD. -H-	HKD	320 601,01	346 833,13	0,33
Industries			263 238,17	202 354,35	0,20
60 062,00	MTR CORP. LTD.	HKD	263 238,17	202 354,35	0,20
SINGAPORE			3 214 600,34	4 240 041,10	4,09
Finance			1 955 393,00	2 518 091,16	2,43
34 611,00	DBS GROUP HOLDINGS LTD.	SGD	774 692,37	1 071 189,07	1,03
55 457,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	519 154,40	655 216,07	0,63
23 110,00	UNITED OVERSEAS BANK LTD.	SGD	472 878,26	594 343,03	0,57
12 100,00	SINGAPORE EXCHANGE LTD.	SGD	106 673,62	109 125,60	0,11
11 758,00	BOC AVIATION LTD.	HKD	81 994,35	88 217,39	0,09
Telecommunication			885 385,86	1 231 433,35	1,19
6 573,00	SEA LTD. -ADR-	USD	390 913,76	673 486,50	0,65
255 900,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	494 472,10	557 946,85	0,54
Industries			263 341,16	331 002,93	0,32
100 340,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	263 341,16	331 002,93	0,32
Computing and IT			110 480,32	159 513,66	0,15
34 995,00	GRAB HOLDINGS LTD. -A-	USD	110 480,32	159 513,66	0,15
CAYMAN ISLANDS			1 520 913,90	1 868 202,00	1,80
Telecommunication			1 520 913,90	1 868 202,00	1,80
17 452,00	TRIP.COM GROUP LTD.	HKD	871 767,60	1 171 608,24	1,13
41 200,00	JD.COM, INC. -A-	HKD	649 146,30	696 593,76	0,67

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INDONESIA			1 646 976,50	1 534 586,69	1,48
Finance			1 063 661,73	957 475,60	0,92
951 000,00	BANK CENTRAL ASIA TBK. PT	IDR	556 255,64	552 065,22	0,53
1 656 059,00	BANK RAKYAT INDONESIA PERSERO TBK. PT	IDR	507 406,09	405 410,38	0,39
Consumer Retail			197 088,94	213 511,54	0,21
1 980 500,00	MAP AKTIF ADIPERKASA PT	IDR	96 762,57	127 150,34	0,12
1 020 800,00	MITRA ADIPERKASA TBK. PT	IDR	100 326,37	86 361,20	0,09
Basic Goods			196 265,27	197 269,07	0,19
1 153 600,00	SUMBER ALFARIA TRIJAYA TBK. PT	IDR	196 265,27	197 269,07	0,19
Telecommunication			189 960,56	166 330,48	0,16
624 900,00	TELKOM INDONESIA PERSERO TBK. PT	IDR	101 041,44	101 610,53	0,10
15 409 240,00	GOTO GOJEK TOKOPEDIA TBK. PT	IDR	88 919,12	64 719,95	0,06
MALAYSIA			984 291,47	1 176 923,05	1,14
Finance			709 706,11	884 713,23	0,86
223 800,00	CIMB GROUP HOLDINGS BHD.	MYR	307 310,38	396 342,44	0,38
165 700,00	MALAYAN BANKING BHD.	MYR	302 000,34	366 453,70	0,36
123 795,00	PUBLIC BANK BHD.	MYR	100 395,39	121 917,09	0,12
Health			149 713,10	176 105,40	0,17
111 700,00	IHH HEALTHCARE BHD.	MYR	149 713,10	176 105,40	0,17
Raw materials			124 872,26	116 104,42	0,11
60 435,00	PRESS METAL ALUMINIUM HOLDINGS BHD.	MYR	58 711,66	63 955,99	0,06
46 704,00	PETRONAS CHEMICALS GROUP BHD.	MYR	66 160,60	52 148,43	0,05
IRELAND			1 080 042,00	1 070 027,72	1,03
Telecommunication			1 080 042,00	1 070 027,72	1,03
11 424,00	PDD HOLDINGS, INC. -ADR-	USD	1 080 042,00	1 070 027,72	1,03
THAILAND			672 104,63	746 547,41	0,72
Telecommunication			361 287,01	456 500,47	0,44
30 700,00	ADVANCED INFO SERVICE PCL	THB	202 867,26	249 562,57	0,24
658 200,00	TRUE CORP. PCL -NVDR-	THB	158 419,75	206 937,90	0,20
Consumer Retail			310 817,62	290 046,94	0,28
183 681,00	CP ALL PCL	THB	310 817,62	290 046,94	0,28
UNITED STATES			537 848,20	501 059,68	0,49
Finance			537 848,20	501 059,68	0,49
1 465 061,00	BANK MANDIRI PERSERO TBK. PT	IDR	537 848,20	501 059,68	0,49
Total Portfolio			85 220 658,06	99 720 688,02	96,26

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						75 234,47	4 532 322,26
Unrealised profit on future contracts and notional						75 234,47	4 532 322,26
50	17	Purchase	HANG SENG INDEX	27/01/2025	HKD	40 528,55	2 122 645,46
50	34	Purchase	HSCEI FUTURES	27/01/2025	HKD	33 392,54	1 538 170,32
25	17	Purchase	MSCI CHINA A50	17/01/2025	USD	1 313,38	871 506,48

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Equity Opportunities

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					5 013,60
Unrealised profit on forward foreign exchange contracts					80 559,68
19/03/2025	1 062 458,80	USD	1 000 000,00	EUR	22 621,86
19/03/2025	16 500 000,00	CNH	2 147 196,43	EUR	19 825,85
19/03/2025	142 000 000,00	INR	1 566 490,34	EUR	18 909,79
19/03/2025	813 734,29	USD	765 978,08	EUR	17 245,20
19/03/2025	1 107 654,80	SGD	781 926,23	EUR	1 956,98
Unrealised loss on forward foreign exchange contracts					(75 546,08)
19/03/2025	5 416 011,75	EUR	41 239 571,57	CNY	(52 949,36)
19/03/2025	987 425,37	EUR	8 143 555,20	HKD	(22 596,72)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	152 090 603,61
Banks		(Note 3)	2 911 283,96
Other banks and broker accounts		(Notes 2, 3, 9)	1 905 411,56
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	184 086,26
Unrealised profit on future contracts		(Notes 2, 9)	1 699,66
Receivable on investments sold			1 540 259,35
Receivable on subscriptions			33 870,00
Other assets		(Note 10)	91 475,57
Total assets			158 758 689,97
Liabilities			
Bank overdrafts		(Note 3)	(520 406,23)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(224 769,43)
Unrealised loss on future contracts		(Notes 2, 9)	(587 940,65)
Payable on investments purchased			(1 046 011,27)
Payable on redemptions			(177 061,75)
Other liabilities			(419 215,78)
Total liabilities			(2 975 405,11)
Total net assets			155 783 284,86
	Currency	Net Asset Value per Unit	Units outstanding
Class MD Units	EUR	114,13	559 628,741
Class R Units	EUR	113,04	50,000
Class X Units	EUR	115,50	50,000
Class Z Units	EUR	114,30	804 046,996

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	143 481 034,29
Accretion of market discount / (Amortisation of market premium)	(Note 2)	879 515,07
Net income from investments	(Note 2)	3 376 281,40
Net interest on bank accounts		102 604,69
Other income	(Notes 2, 6)	225,82
Total income		4 358 626,98
Management fee	(Note 6)	(613 708,65)
Performance fee	(Note 7)	(3 048,19)
Administration fee	(Note 8)	(184 982,30)
Subscription tax	(Note 4)	(16 381,86)
Total expenses		(818 121,00)
Net investment income / (loss)		3 540 505,98
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	5 406 982,06
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	14 167 527,56
- forward foreign exchange contracts	(Note 2)	(14 702,87)
- foreign currencies	(Note 2)	42 472,76
- future contracts	(Note 2)	(978 558,64)
Net result of operations for the year		22 164 226,85
Subscriptions for the year		40 775 967,75
Redemptions for the year		(49 909 349,46)
Dividend distributions	(Note 13)	(728 594,57)
Net assets at the end of the year		155 783 284,86

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			136 769 658,19	152 090 603,61	97,63
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			136 769 658,19	152 090 603,61	97,63
Shares			127 340 129,44	142 650 643,61	91,57
CHINA			28 992 877,46	36 072 472,63	23,16
Telecommunication			12 208 233,59	16 972 804,14	10,89
196 088,00	TENCENT HOLDINGS LTD.	HKD	7 378 482,60	10 165 541,72	6,52
264 036,00	ALIBABA GROUP HOLDING LTD.	HKD	2 322 506,05	2 704 791,62	1,74
128 500,00	MEITUAN -B-	HKD	1 716 418,93	2 423 439,40	1,55
391 468,00	XIAOMI CORP. -B-	HKD	790 826,01	1 679 031,40	1,08
Finance			7 486 113,82	9 192 126,33	5,90
535 800,00	CHINA MERCHANTS BANK CO. LTD. -H-	HKD	2 227 220,72	2 664 441,29	1,71
2 180 399,00	CHINA CONSTRUCTION BANK CORP. -H-	HKD	1 395 564,79	1 756 525,40	1,13
1 915 649,00	AGRICULTURAL BANK OF CHINA LTD. -H-	HKD	718 230,66	1 055 025,89	0,68
1 742 009,00	BANK OF CHINA LTD. -H-	HKD	717 532,78	859 774,10	0,55
1 309 582,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD. -H-	HKD	611 685,13	848 230,48	0,54
497 400,00	BANK OF JIANGSU CO. LTD. -A-	CNY	580 578,77	646 232,67	0,42
772 060,00	CHINA CITIC BANK CORP. LTD. -H-	HKD	326 890,76	515 428,93	0,33
79 500,00	PING AN INSURANCE GROUP CO. OF CHINA LTD. -H-	HKD	442 957,71	455 134,98	0,29
101 400,00	CITIC SECURITIES CO. LTD. -A-	CNY	465 452,50	391 332,59	0,25
Consumer Retail			4 759 011,39	5 211 678,81	3,35
30 639,00	BYD CO. LTD. -H-	HKD	737 259,68	1 015 495,93	0,65
1 231 800,00	AIR CHINA LTD. -H-	HKD	713 223,90	788 661,94	0,51
20 860,00	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD. -A-	CNY	741 876,68	734 120,88	0,47
49 200,00	MIDEA GROUP CO. LTD.	HKD	465 379,46	462 107,51	0,30
42 900,00	OPPEIN HOME GROUP, INC. -A-	CNY	392 737,59	391 291,32	0,25
8 320,00	YUM CHINA HOLDINGS, INC.	USD	373 887,87	387 034,65	0,25
726 000,00	DONGFENG MOTOR GROUP CO. LTD.-H-	HKD	335 310,74	335 755,41	0,22
9 985,00	H WORLD GROUP LTD. -ADR-	USD	319 676,82	318 497,86	0,20
27 200,00	POP MART INTERNATIONAL GROUP LTD.	HKD	154 135,46	303 153,55	0,19
42 200,00	XPENG, INC. -A-	HKD	228 305,54	244 741,46	0,16
37 676,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	HKD	295 250,01	229 277,24	0,15
177,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD.	HKD	1 739,32	1 364,30	0,00
100,00	CHONGQING CHANGAN AUTOMOBILE CO. LTD. -A-	CNY	228,32	176,76	0,00
Industries			1 978 036,02	2 159 946,10	1,39
202 300,00	LUXSHARE PRECISION INDUSTRY CO. LTD. -A-	CNY	1 002 418,98	1 090 942,09	0,70
47 400,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	335 079,46	405 719,37	0,26
69 700,00	BYD ELECTRONIC INTERNATIONAL CO. LTD.	HKD	331 211,43	364 369,68	0,24
96 100,00	ZHEJIANG SANHUA INTELLIGENT CONTROLS CO. LTD. -A-	CNY	309 326,15	298 914,96	0,19
Raw materials			1 347 374,90	1 349 232,47	0,87
542 973,00	ZIJIN MINING GROUP CO. LTD. -H-	HKD	976 516,36	954 489,38	0,61
270 000,00	CHINA HONGQIAO GROUP LTD.	HKD	370 858,54	394 743,09	0,26
Computing and IT			1 165 540,17	1 118 240,14	0,72
40 857,00	NETEASE, INC.	HKD	764 119,79	702 984,94	0,45
76 700,00	JCET GROUP CO. LTD. -A-	CNY	400 747,54	414 634,43	0,27
300,00	37 INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO. LTD. -A-	CNY	672,84	620,77	0,00
Health			48 567,57	68 444,64	0,04
9 070,00	AKESO, INC.	HKD	48 567,57	68 444,64	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INDIA			28 311 169,63	30 895 598,74	19,83
Telecommunication			6 000 728,70	7 216 356,62	4,63
855 797,00	ZOMATO LTD.	INR	2 171 024,44	2 684 108,18	1,72
99 837,00	BHARTI AIRTEL LTD.	INR	1 624 499,90	1 788 051,41	1,15
17 360,00	INFO EDGE INDIA LTD.	INR	1 402 146,23	1 699 175,30	1,09
8 199,00	MAKEMYTRIP LTD.	USD	645 949,11	889 023,35	0,57
25 568,00	SWIGGY LTD.	INR	157 109,02	155 998,38	0,10
Finance			5 378 097,27	5 253 206,11	3,37
117 832,00	ICICI BANK LTD.	INR	1 587 222,79	1 703 487,88	1,09
93 672,00	DLF LTD.	INR	890 883,66	871 600,46	0,56
29 595,00	HDFC BANK LTD.	INR	572 527,83	591 829,61	0,38
44 790,00	AXIS BANK LTD.	INR	635 162,81	537 916,26	0,34
29 669,00	MACROTECH DEVELOPERS LTD.	INR	503 661,57	464 982,45	0,30
34 312,00	STATE BANK OF INDIA	INR	322 406,30	307 675,00	0,20
39 295,00	POWER FINANCE CORP. LTD.	INR	227 547,39	198 795,29	0,13
6 035,00	SHRIRAM FINANCE LTD.	INR	198 342,25	196 677,07	0,13
8 744,00	PHOENIX MILLS LTD.	INR	176 237,87	161 164,19	0,10
8 826,00	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	INR	142 256,20	118 069,21	0,08
29 979,00	JIO FINANCIAL SERVICES LTD.	INR	121 848,60	101 008,69	0,06
Computing and IT			3 757 376,91	4 832 631,75	3,10
79 514,00	INFOSYS LTD.	INR	1 527 402,59	1 686 195,04	1,08
11 751,00	COFORGE LTD.	INR	753 482,85	1 280 828,30	0,82
39 704,00	PB FINTECH LTD.	INR	663 273,58	944 465,96	0,61
20 759,00	HCL TECHNOLOGIES LTD.	INR	405 380,62	448 978,46	0,29
11 645,00	NEWGEN SOFTWARE TECHNOLOGIES LTD.	INR	164 409,13	223 539,55	0,14
2 041,00	PERSISTENT SYSTEMS LTD.	INR	140 624,59	148 671,33	0,10
2 164,00	TATA CONSULTANCY SERVICES LTD.	INR	102 803,55	99 953,11	0,06
Consumer Retail			4 406 197,14	4 756 434,57	3,05
43 551,00	MAHINDRA & MAHINDRA LTD.	INR	1 432 883,48	1 477 244,42	0,95
107 292,00	INDIAN HOTELS CO. LTD.	INR	708 323,91	1 062 051,48	0,68
6 873,00	TRENT LTD.	INR	579 300,94	552 251,60	0,35
10 469,00	INTERGLOBE AVIATION LTD.	INR	503 313,72	537 809,44	0,35
13 644,00	TITAN CO. LTD.	INR	525 638,26	500 670,68	0,32
15 979,00	TVS MOTOR CO. LTD.	INR	431 044,71	426 903,13	0,27
1 970,00	BAJAJ AUTO LTD.	INR	220 735,84	195 517,73	0,13
697,00	DABUR INDIA LTD.	INR	4 956,28	3 986,09	0,00
Industries			3 140 068,86	3 054 200,49	1,96
14 365,00	SIEMENS LTD.	INR	1 143 697,68	1 059 076,55	0,68
16 266,00	KEI INDUSTRIES LTD.	INR	777 444,15	814 033,53	0,52
132 872,00	BHARAT ELECTRONICS LTD.	INR	438 680,72	439 369,32	0,28
10 488,00	PIDILITE INDUSTRIES LTD.	INR	366 302,62	343 584,08	0,22
2 009,00	ULTRATECH CEMENT LTD.	INR	257 376,51	258 936,82	0,17
5 052,00	GRASIM INDUSTRIES LTD.	INR	156 567,18	139 200,19	0,09
Health			2 087 282,45	2 531 460,34	1,63
83 873,00	MAX HEALTHCARE INSTITUTE LTD.	INR	850 620,62	1 067 321,80	0,69
10 065,00	APOLLO HOSPITALS ENTERPRISE LTD.	INR	688 024,64	828 372,73	0,53
9 856,00	MANKIND PHARMA LTD.	INR	242 415,62	320 228,41	0,21
7 930,00	SUN PHARMACEUTICAL INDUSTRIES LTD.	INR	149 208,14	168 733,70	0,11
8 679,00	RAINBOW CHILDREN'S MEDICARE LTD.	INR	157 013,43	146 803,70	0,09
Basic Goods			1 273 520,24	1 304 938,06	0,84
164 076,00	VARUN BEVERAGES LTD.	INR	1 158 664,36	1 181 713,83	0,76
22 587,00	ITC LTD.	INR	114 855,88	123 224,23	0,08

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Eurizon Fund - Equity Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			1 508 543,00	1 300 242,46	0,83
86 397,00	RELIANCE INDUSTRIES LTD.	INR	1 408 753,20	1 184 519,23	0,76
25 099,00	HINDUSTAN PETROLEUM CORP. LTD.	INR	99 789,80	115 723,23	0,07
Multi-Utilities			408 330,68	334 428,08	0,22
131 532,00	GAIL INDIA LTD.	INR	317 590,79	283 351,60	0,18
4 351,00	ADANI GREEN ENERGY LTD.	INR	90 739,89	51 076,48	0,04
Raw materials			351 024,38	311 700,26	0,20
45 868,00	HINDALCO INDUSTRIES LTD.	INR	351 024,38	311 700,26	0,20
TAIWAN			21 924 050,45	30 691 813,02	19,70
Computing and IT			13 089 875,92	20 399 455,56	13,10
480 000,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	TWD	8 522 919,81	15 199 559,91	9,76
41 543,00	MEDIATEK, INC.	TWD	1 392 882,62	1 731 552,28	1,11
187 347,00	QUANTA COMPUTER, INC.	TWD	1 495 475,24	1 583 835,06	1,02
115 400,00	ASE TECHNOLOGY HOLDING CO. LTD.	TWD	487 959,98	550 683,59	0,35
27 000,00	ASUSTEK COMPUTER, INC.	TWD	342 380,11	489 920,70	0,32
24 000,00	GUDENG PRECISION INDUSTRIAL CO. LTD.	TWD	353 534,70	344 287,71	0,22
14 500,00	ASIA VITAL COMPONENTS CO. LTD.	TWD	256 728,90	266 095,40	0,17
71 100,00	KING YUAN ELECTRONICS CO. LTD.	TWD	237 994,56	233 520,91	0,15
Industries			3 665 598,44	4 597 253,32	2,95
629 241,00	HON HAI PRECISION INDUSTRY CO. LTD.	TWD	2 839 379,71	3 410 485,03	2,19
55 714,00	DELTA ELECTRONICS, INC.	TWD	514 429,61	706 510,80	0,45
72 462,00	EVERGREEN MARINE CORP. TAIWAN LTD.	TWD	311 789,12	480 257,49	0,31
Finance			3 361 613,95	3 860 218,59	2,48
443 216,00	FUBON FINANCIAL HOLDING CO. LTD.	TWD	871 665,16	1 178 920,43	0,76
838 549,00	MEGA FINANCIAL HOLDING CO. LTD.	TWD	921 321,59	955 918,18	0,61
604 167,00	FIRST FINANCIAL HOLDING CO. LTD.	TWD	462 198,21	482 289,27	0,31
415 147,00	CTBC FINANCIAL HOLDING CO. LTD.	TWD	361 196,64	478 145,39	0,31
588 279,00	E.SUN FINANCIAL HOLDING CO. LTD.	TWD	444 954,02	467 007,04	0,30
210 865,00	TAIWAN COOPERATIVE FINANCIAL HOLDING CO. LTD.	TWD	157 256,52	150 935,74	0,10
286 810,00	TAISHIN FINANCIAL HOLDING CO. LTD.	TWD	143 021,81	147 002,54	0,09
Basic Goods			664 257,45	687 266,36	0,44
288 400,00	UNI-PRESIDENT ENTERPRISES CORP.	TWD	664 257,45	687 266,36	0,44
Consumer Retail			679 204,41	641 977,98	0,41
45 000,00	PRESIDENT CHAIN STORE CORP.	TWD	356 063,87	348 617,81	0,22
19 566,00	ECLAT TEXTILE CO. LTD.	TWD	323 140,54	293 360,17	0,19
Telecommunication			463 500,28	505 641,21	0,32
89 966,00	CHUNGHWA TELECOM CO. LTD.	TWD	312 172,67	327 285,44	0,21
53 347,00	TAIWAN MOBILE CO. LTD.	TWD	151 327,61	178 355,77	0,11
SOUTH KOREA			15 735 694,11	13 741 976,61	8,82
Computing and IT			8 422 576,02	6 485 621,75	4,16
118 625,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	6 133 827,89	4 139 860,16	2,66
20 563,00	SK HYNIX, INC.	KRW	2 288 748,13	2 345 761,59	1,50
Industries			2 549 657,33	2 768 432,33	1,78
9 306,00	LS ELECTRIC CO. LTD.	KRW	988 771,21	981 627,93	0,63
3 609,00	HD HYUNDAI HEAVY INDUSTRIES CO. LTD.	KRW	313 457,13	680 647,96	0,44
56 138,00	SAMSUNG HEAVY INDUSTRIES CO. LTD.	KRW	312 144,47	416 133,99	0,27
22 600,00	DOOSAN ENERBILITY CO. LTD.	KRW	313 863,35	260 185,67	0,17
1 795,00	LG INNOTEK CO. LTD.	KRW	305 943,00	190 755,59	0,12
1 199,00	HD KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO. LTD.	KRW	159 098,80	179 329,54	0,11
641,00	POSCO FUTURE M CO. LTD.	KRW	156 379,37	59 751,65	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			2 478 232,69	2 573 496,28	1,65
12 323,00	DB INSURANCE CO. LTD.	KRW	787 312,28	831 012,16	0,53
11 033,00	KB FINANCIAL GROUP, INC.	KRW	465 345,93	599 992,69	0,39
17 717,00	SHINHAN FINANCIAL GROUP CO. LTD.	KRW	590 594,60	553 797,39	0,36
7 904,00	HANA FINANCIAL GROUP, INC.	KRW	330 760,37	294 505,28	0,19
759,00	SAMSUNG FIRE & MARINE INSURANCE CO. LTD.	KRW	160 717,76	178 496,11	0,11
2 224,00	SK SQUARE CO. LTD.	KRW	143 501,75	115 692,65	0,07
Consumer Retail			1 648 141,54	1 342 398,38	0,86
7 477,00	KIA CORP.	KRW	507 563,18	493 917,78	0,32
9 000,00	LG ELECTRONICS, INC.	KRW	611 788,52	492 977,16	0,32
1 301,00	SAMSUNG SDI CO. LTD.	KRW	358 887,82	211 227,43	0,13
632,00	LG ENERGY SOLUTION LTD.	KRW	169 902,02	144 276,01	0,09
Telecommunication			381 515,39	331 285,77	0,21
1 422,00	NAVER CORP.	KRW	224 812,73	185 537,71	0,12
4 025,00	SK TELECOM CO. LTD.	KRW	156 702,66	145 748,06	0,09
Health			174 391,86	199 833,85	0,13
321,00	SAMSUNG BIOLOGICS CO. LTD.	KRW	174 391,86	199 833,85	0,13
Raw materials			81 179,28	40 908,25	0,03
246,00	POSCO HOLDINGS, INC.	KRW	81 179,28	40 908,25	0,03
SAUDI ARABIA			6 897 227,00	6 732 893,56	4,32
Finance			3 671 079,51	3 615 328,91	2,32
178 942,00	SAUDI NATIONAL BANK	SAR	1 683 025,64	1 536 106,05	0,99
50 894,00	AL RAJHI BANK	SAR	1 058 742,19	1 237 428,65	0,79
45 051,00	RIYAD BANK	SAR	335 588,18	331 156,22	0,21
33 361,00	SAUDI AWWAL BANK	SAR	340 337,09	288 527,08	0,19
29 851,00	ALINMA BANK	SAR	253 386,41	222 110,91	0,14
Telecommunication			818 825,17	855 847,22	0,55
83 248,00	SAUDI TELECOM CO.	SAR	818 825,17	855 847,22	0,55
Raw materials			847 747,99	796 286,69	0,51
32 202,00	SAUDI ARABIAN MINING CO.	SAR	426 803,98	416 306,58	0,27
22 066,00	SAUDI BASIC INDUSTRIES CORP.	SAR	420 944,01	379 980,11	0,24
Energy			806 510,13	722 764,85	0,46
100 254,00	SAUDI ARABIAN OIL CO.	SAR	806 510,13	722 764,85	0,46
Multi-Utilities			255 110,63	299 802,62	0,19
2 906,00	ACWA POWER CO.	SAR	255 110,63	299 802,62	0,19
Health			254 233,45	229 463,45	0,15
3 184,00	DR. SULAIMAN AL HABIB MEDICAL SERVICES GROUP CO.	SAR	254 233,45	229 463,45	0,15
Consumer Retail			243 720,12	213 399,82	0,14
65 584,00	JARIR MARKETING CO.	SAR	243 720,12	213 399,82	0,14
MEXICO			5 131 831,63	3 849 679,93	2,47
Basic Goods			1 726 188,82	1 178 252,87	0,76
73 577,00	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	877 516,87	607 249,90	0,39
100 215,00	GRUPO BIMBO SAB DE CV -A-	MXN	466 032,06	257 113,18	0,17
12 510,00	ARCA CONTINENTAL SAB DE CV	MXN	123 838,02	100 366,36	0,07
12 726,00	COCA-COLA FEMSA SAB DE CV	MXN	112 396,88	95 745,43	0,06
4 468,00	GRUMA SAB DE CV -B-	MXN	73 552,46	67 629,39	0,04
36 726,00	KIMBERLY-CLARK DE MEXICO SAB DE CV -A-	MXN	72 852,53	50 148,61	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 082 783,32	763 259,27	0,49
61 158,00	GRUPO FINANCIERO BANORTE SAB DE CV -O-	MXN	557 346,24	380 538,65	0,25
138 354,00	TF ADMINISTRADORA INDUSTRIAL S DE REAL DE CV	MXN	287 367,13	233 322,12	0,15
69 925,00	FIBRA UNO ADMINISTRACION SA DE CV	MXN	110 647,15	67 291,49	0,04
17 086,00	PROLOGIS PROPERTY MEXICO SA DE CV	MXN	70 063,03	45 954,91	0,03
18 644,00	BANCO DEL BAJIO SA	MXN	57 359,77	36 152,10	0,02
Consumer Retail			830 583,27	585 070,22	0,37
214 730,00	WAL-MART DE MEXICO SAB DE CV	MXN	788 132,08	547 424,08	0,35
4 589,00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA SAB DE CV	MXN	42 451,19	37 646,14	0,02
Industries			635 381,75	551 218,03	0,35
366 030,00	CEMEX SAB DE CV	MXN	262 979,20	198 562,61	0,13
9 466,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV -B-	MXN	144 468,51	161 148,33	0,10
4 684,00	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV -B-	MXN	125 478,84	116 318,49	0,07
6 893,00	GRUPO AEROPORTUARIO DEL CENTRO NORTE SAB DE CV	MXN	64 513,20	57 453,16	0,04
30 820,00	OPERADORA DE SITES MEXICANOS SAB DE CV -A1-	MXN	37 942,00	17 735,44	0,01
Raw materials			419 285,94	404 933,59	0,26
75 213,00	GRUPO MEXICO SAB DE CV -B-	MXN	353 503,33	345 588,17	0,22
4 800,00	INDUSTRIAS PENOLES SAB DE CV	MXN	65 782,61	59 345,42	0,04
Telecommunication			377 370,10	305 786,68	0,20
440 392,00	AMERICA MOVIL SAB DE CV -B-	MXN	377 370,10	305 786,68	0,20
Supranational			60 238,43	61 159,27	0,04
87 264,00	ALFA SAB DE CV -A-	MXN	60 238,43	61 159,27	0,04
HONG KONG			2 926 595,88	3 047 585,12	1,96
Finance			1 539 143,23	1 542 954,18	0,99
42 100,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	1 539 143,23	1 542 954,18	0,99
Computing and IT			533 676,37	593 538,22	0,38
473 636,00	LENOVO GROUP LTD.	HKD	533 676,37	593 538,22	0,38
Energy			479 410,47	518 654,53	0,34
682 800,00	PETROCHINA CO. LTD. -H-	HKD	479 410,47	518 654,53	0,34
Consumer Retail			374 365,81	392 438,19	0,25
213 000,00	GEELY AUTOMOBILE HOLDINGS LTD.	HKD	374 365,81	392 438,19	0,25
CAYMAN ISLANDS			2 017 493,54	2 586 171,47	1,66
Telecommunication			2 017 493,54	2 586 171,47	1,66
25 263,00	TRIP.COM GROUP LTD.	HKD	1 163 352,84	1 695 985,51	1,09
52 650,00	JD.COM, INC. -A-	HKD	854 140,70	890 185,96	0,57
UNITED ARAB EMIRATES			1 860 905,60	2 485 423,95	1,60
Finance			1 460 955,18	2 135 196,31	1,37
257 924,00	EMAAR PROPERTIES PJSC	AED	484 546,06	871 400,73	0,56
382 711,00	ALDAR PROPERTIES PJSC	AED	506 982,25	772 778,80	0,50
135 921,00	FIRST ABU DHABI BANK PJSC	AED	469 426,87	491 016,78	0,31
Telecommunication			399 950,42	350 227,64	0,23
81 622,00	EMIRATES TELECOMMUNICATIONS GROUP CO. PJSC	AED	399 950,42	350 227,64	0,23
INDONESIA			2 211 555,90	2 068 945,43	1,33
Finance			1 591 334,34	1 482 057,71	0,95
1 741 346,00	BANK CENTRAL ASIA TBK. PT	IDR	993 121,27	1 010 869,15	0,65
1 924 756,00	BANK RAKYAT INDONESIA PERSERO TBK. PT	IDR	598 213,07	471 188,56	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			308 567,53	310 435,12	0,20
230 500,00	INDOFOOD CBP SUKSES MAKMUR TBK. PT	IDR	155 034,47	157 319,02	0,10
895 400,00	SUMBER ALFARIA TRIJAYA TBK. PT	IDR	153 533,06	153 116,10	0,10
Telecommunication			311 654,03	276 452,60	0,18
939 900,00	TELKOM INDONESIA PERSERO TBK. PT	IDR	151 974,54	152 830,43	0,10
29 433 331,00	GOTO GOJEK TOKOPEDIA TBK. PT	IDR	159 679,49	123 622,17	0,08
IRELAND			2 085 197,85	1 432 510,86	0,92
Telecommunication			2 085 197,85	1 432 510,86	0,92
15 294,00	PDD HOLDINGS, INC. -ADR-	USD	2 085 197,85	1 432 510,86	0,92
BRAZIL			1 315 351,34	1 306 874,12	0,84
Industries			674 245,82	685 217,08	0,44
42 355,00	EMBRAER SA	BRL	333 105,76	372 028,52	0,24
37 967,00	WEG SA	BRL	341 140,06	313 188,56	0,20
Consumer Retail			322 163,98	315 504,97	0,20
153 719,00	SANTOS BRASIL PARTICIPACOES SA	BRL	322 159,98	315 503,95	0,20
1,00	MAGAZINE LUIZA SA	BRL	4,00	1,02	0,00
Multi-Utilities			318 941,54	306 152,07	0,20
22 130,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP	BRL	318 941,54	306 152,07	0,20
QATAR			946 099,97	1 092 241,79	0,70
Finance			405 065,11	478 891,35	0,31
104 427,00	QATAR NATIONAL BANK QPSC	QAR	405 065,11	478 891,35	0,31
Energy			312 669,73	313 140,57	0,20
78 708,00	QATAR FUEL QSC	QAR	312 669,73	313 140,57	0,20
Industries			228 365,13	300 209,87	0,19
272 805,00	QATAR GAS TRANSPORT CO. LTD.	QAR	228 365,13	300 209,87	0,19
TURKEY			1 209 467,01	1 061 477,03	0,68
Finance			417 680,56	361 301,95	0,23
128 000,00	AKBANK TAS	TRY	250 406,74	226 699,95	0,14
364 000,00	TURKIYE IS BANKASI AS -C-	TRY	167 273,82	134 602,00	0,09
Supranational			205 909,49	214 442,14	0,14
43 964,00	KOC HOLDING AS	TRY	205 909,49	214 442,14	0,14
Energy			251 297,83	174 391,93	0,11
45 000,00	TURKIYE PETROL RAFINERILERI AS	TRY	251 297,83	174 391,93	0,11
Basic Goods			168 093,57	173 203,92	0,11
12 000,00	BIM BIRLESIK MAGAZALAR AS	TRY	168 093,57	173 203,92	0,11
Consumer Retail			166 485,56	138 137,09	0,09
18 000,00	TURK HAVA YOLLARI AO	TRY	166 485,56	138 137,09	0,09
THAILAND			999 254,37	1 044 062,29	0,67
Telecommunication			575 194,39	640 765,33	0,41
42 600,00	ADVANCED INFO SERVICE PCL	THB	349 642,96	346 298,55	0,22
936 600,00	TRUE CORP. PCL -NVDR-	THB	225 551,43	294 466,78	0,19
Consumer Retail			424 059,98	403 296,96	0,26
255 400,00	CP ALL PCL	THB	424 059,98	403 296,96	0,26

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			1 073 291,78	989 811,46	0,63
Finance			687 615,26	604 426,90	0,39
1 767 299,00	BANK MANDIRI PERSERO TBK. PT	IDR	687 615,26	604 426,90	0,39
Multi-Utilities			385 676,52	385 384,56	0,24
10 138,00	CEZ AS	CZK	385 676,52	385 384,56	0,24
MALAYSIA			787 403,93	832 691,45	0,53
Finance			544 242,09	546 697,54	0,35
308 700,00	CIMB GROUP HOLDINGS BHD.	MYR	544 242,09	546 697,54	0,35
Health			243 161,84	285 993,91	0,18
181 400,00	IHH HEALTHCARE BHD.	MYR	243 161,84	285 993,91	0,18
GREECE			790 006,90	826 574,83	0,53
Finance			790 006,90	826 574,83	0,53
511 178,00	ALPHA SERVICES & HOLDINGS SA	EUR	790 006,90	826 574,83	0,53
CHILE			780 446,44	694 595,14	0,45
Multi-Utilities			388 635,82	353 029,04	0,23
6 322 785,00	ENEL CHILE SA	CLP	388 635,82	353 029,04	0,23
Energy			391 810,62	341 566,10	0,22
57 864,00	EMPRESAS COPEC SA	CLP	391 810,62	341 566,10	0,22
HUNGARY			396 993,11	356 635,74	0,23
Energy			396 993,11	356 635,74	0,23
53 739,00	MOL HUNGARIAN OIL & GAS PLC	HUF	396 993,11	356 635,74	0,23
POLAND			418 314,71	339 085,91	0,22
Telecommunication			418 314,71	339 085,91	0,22
53 558,00	ALLEGRO.EU SA	PLN	418 314,71	339 085,91	0,22
ARGENTINA			318 981,01	320 510,70	0,21
Basic Goods			318 981,01	320 510,70	0,21
35 195,00	ADECOAGRO SA	USD	318 981,01	320 510,70	0,21
SINGAPORE			160 451,24	164 139,33	0,10
Finance			160 451,24	164 139,33	0,10
18 200,00	SINGAPORE EXCHANGE LTD.	SGD	160 451,24	164 139,33	0,10
GERMANY			49 468,58	16 872,50	0,01
Raw materials			49 468,58	16 872,50	0,01
24 251,00	ORBIA ADVANCE CORP. SAB DE CV	MXN	49 468,58	16 872,50	0,01
Zero-Coupon Bonds			9 429 528,75	9 439 960,00	6,06
ITALY			9 429 528,75	9 439 960,00	6,06
Government			9 429 528,75	9 439 960,00	6,06
9 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/03/2025	EUR	9 429 528,75	9 439 960,00	6,06
Total Portfolio			136 769 658,19	152 090 603,61	97,63

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(586 240,99)	14 564 653,63
Unrealised profit on future contracts and notional						1 699,66	1 127 831,91
25	22	Purchase	MSCI CHINA A50	17/01/2025	USD	1 699,66	1 127 831,91
Unrealised loss on future contracts and notional						(587 940,65)	13 436 821,72
100	121	Purchase	MSCI BRAZIL INDEX	21/03/2025	USD	(259 294,99)	5 247 812,41
100	18	Purchase	MSCI INDIA	21/03/2025	USD	(152 708,83)	2 178 947,27
10	122	Purchase	FTSE/JSE TOP 40	20/03/2025	ZAR	(151 388,27)	4 765 520,15
20	120	Purchase	WIG20 INDEX	21/03/2025	PLN	(24 548,56)	1 244 541,89

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(40 683,17)
Unrealised profit on forward foreign exchange contracts					184 086,26
19/03/2025	8 632 476,52	USD	8 124 715,14	EUR	184 086,26
Unrealised loss on forward foreign exchange contracts					(224 769,43)
19/03/2025	80 272 084,95	ZAR	4 205 461,61	EUR	(139 137,61)
19/03/2025	3 000 000,00	EUR	3 187 322,70	USD	(67 813,88)
19/03/2025	1 670 283,18	EUR	12 729 395,15	CNY	(17 817,94)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	51 956 320,76
Banks		(Notes 3, 15)	189 919,30
Other banks and broker accounts		(Notes 2, 3, 9)	39 585,76
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	21 035,00
Unrealised profit on future contracts		(Notes 2, 9)	11 265,16
Interest receivable			155 995,62
Receivable on subscriptions			41 472,20
Other assets		(Note 10)	53 064,29
Total assets			52 468 658,09
Liabilities			
Bank overdrafts		(Note 3)	(334 179,25)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(779,87)
Payable on investments purchased			(158 668,80)
Payable on redemptions			(46 258,71)
Other liabilities			(69 634,30)
Total liabilities			(609 520,93)
Total net assets			51 859 137,16
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	128,39	246 336,134
Class Z Units	EUR	168,07	120 382,416

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	52 212 711,63
Accretion of market discount / (Amortisation of market premium)	(Note 2)	718,72
Net income from investments	(Note 2)	1 958 625,54
Net interest on bank accounts		165 878,18
Other income	(Notes 2, 6)	770,70
Total income		2 125 993,14
Management fee	(Note 6)	(690 790,37)
Administration fee	(Note 8)	(95 180,93)
Subscription tax	(Note 4)	(18 219,14)
Other charges and taxes	(Notes 5, 14)	(996,07)
Total expenses		(805 186,51)
Net investment income / (loss)		1 320 806,63
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 631 062,87)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	8 788 552,67
- forward foreign exchange contracts	(Note 2)	20 989,65
- foreign currencies	(Note 2)	40 490,45
- future contracts	(Note 2)	14 779,85
Net result of operations for the year		6 554 556,38
Subscriptions for the year		18 125 896,51
Redemptions for the year		(25 034 027,36)
Net assets at the end of the year		51 859 137,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			48 470 179,39	51 956 320,76	100,19
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			47 227 566,03	49 402 988,75	95,26
Shares			47 227 566,03	49 360 900,52	95,18
VIETNAM			16 097 622,18	13 912 971,36	26,83
Finance			9 026 194,24	7 105 634,97	13,70
783 973,00	VINHOMES JSC	VND	1 736 390,14	1 188 300,65	2,29
262 021,00	BANK FOR FOREIGN TRADE OF VIETNAM JSC	VND	626 093,27	905 516,10	1,74
530 694,00	VINGROUP JSC	VND	1 498 182,21	815 455,52	1,57
770 319,00	SSI SECURITIES CORP.	VND	622 647,07	760 402,57	1,47
505 700,00	VIETNAM PROSPERITY JSC BANK	VND	362 649,68	367 925,10	0,71
476 297,00	VINCOM RETAIL JSC	VND	554 022,53	309 533,18	0,60
156 678,00	SAIGON THUONG TIN COMMERCIAL JSB	VND	112 982,55	219 078,43	0,42
453 772,00	VNDIRECT SECURITIES CORP.	VND	351 780,66	216 657,38	0,42
542 228,00	SAIGON - HANOI COMMERCIAL JOINT STOCK BANK	VND	262 727,66	210 606,15	0,41
540 134,00	VIX SECURITIES JSC	VND	278 222,28	201 605,78	0,39
269 471,00	VIETNAM EXPORT IMPORT COMMERCIAL JSB	VND	166 947,17	197 076,38	0,38
189 910,00	KINH BAC CITY DEVELOPMENT HOLDING CORP.	VND	229 043,90	195 741,08	0,38
136 483,00	BANK FOR INVESTMENT & DEVELOPMENT OF VIETNAM JSC	VND	113 422,11	194 202,02	0,37
146 193,00	VIETCAP SECURITIES JSC	VND	194 121,72	183 920,40	0,35
469 024,00	NOVALAND INVESTMENT GROUP CORP.	VND	911 165,94	182 173,07	0,35
106 703,00	VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY & TRADE	VND	112 582,79	152 838,82	0,29
159 500,00	PHAT DAT REAL ESTATE DEVELOPMENT CORP.	VND	162 834,79	125 111,22	0,24
47 560,00	VAN PHU - INVEST INVESTMENT JSC	VND	81 996,05	107 772,58	0,21
177 721,00	NAM A COMMERCIAL JSB	VND	106 861,05	107 414,94	0,21
58 467,00	FPT SECURITIES JSC	VND	84 424,54	93 495,02	0,18
147 500,00	DAT XANH GROUP JSC	VND	118 061,84	87 193,05	0,17
27 531,00	SAI GON VRG INVESTMENT CORP.	VND	56 646,34	86 693,84	0,17
132 432,00	SAI GON-HA NOI SECURITIES JSC	VND	88 308,78	64 234,47	0,12
124 386,00	CEO GROUP JSC	VND	102 854,89	62 217,23	0,12
81 008,00	VIETNAM CONSTRUCTION & IMPORT-EXPORT JSC	VND	78 243,12	55 714,70	0,11
5 262,00	SONG DA URBAN & INDUSTRIAL ZONE INVESTMENT & DEVELOPMENT JSC	VND	12 981,16	14 755,29	0,03
Basic Goods			3 203 580,47	2 567 716,52	4,95
335 320,00	VIETNAM DAIRY PRODUCTS JSC	VND	1 234 827,28	805 589,79	1,55
298 765,00	MASAN GROUP CORP.	VND	881 195,62	792 488,55	1,53
89 736,00	DUC GIANG CHEMICALS JSC	VND	357 309,68	396 488,41	0,77
89 861,00	VINH HOAN CORP.	VND	223 721,67	240 063,21	0,46
105 592,00	SAIGON BEER ALCOHOL BEVERAGE CORP.	VND	389 184,14	222 069,67	0,43
37 941,00	KIDO GROUP CORP.	VND	84 359,61	83 962,79	0,16
54 500,00	THANH THANH CONG - BIEN HOA JSC	VND	32 982,47	27 054,10	0,05
Industries			1 752 242,06	2 221 753,00	4,29
1 448 267,00	HOA PHAT GROUP JSC	VND	1 008 529,82	1 462 551,23	2,82
197 401,00	KHANG DIEN HOUSE TRADING & INVESTMENT JSC	VND	225 532,88	270 036,08	0,52
197 467,00	GELEX GROUP JSC	VND	175 461,81	142 920,04	0,28
97 109,00	PETROVIETNAM TRANSPORTATION CORP.	VND	76 495,20	101 930,58	0,20
21 374,00	VIETTEL CONSTRUCTION JOINT STOCK CORP.	VND	76 898,24	100 837,11	0,19
138 462,00	DEVELOPMENT INVESTMENT CONSTRUCTION JSC	VND	148 240,19	99 164,82	0,19
51 066,00	PC1 GROUP JSC	VND	41 083,92	44 313,14	0,09
Consumer Retail			800 817,72	764 467,02	1,47
77 525,00	VIETJET AVIATION JSC	VND	363 642,15	293 769,71	0,57
20 348,00	FPT DIGITAL RETAIL JSC	VND	87 868,69	143 108,34	0,27
146 445,00	HOANG HUY INVESTMENT FINANCIAL SERVICES JSC	VND	75 043,88	84 072,20	0,16
139 540,00	TASCO JSC	VND	112 317,22	83 545,11	0,16

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Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
72 600,00	DABACO VIETNAM GROUP JSC	VND	73 864,24	76 342,23	0,15
34 700,00	KOSY JSC	VND	50 948,55	50 558,14	0,10
21 710,00	DIGIWORLD CORP.	VND	37 132,99	33 071,29	0,06
Multi-Utilities			468 748,03	493 803,69	0,95
87 616,00	IDICO CORP. JSC	VND	168 386,98	184 928,50	0,35
374 348,00	PETROVIETNAM POWER CORP.	VND	170 461,79	170 224,47	0,33
40 319,00	BINH DUONG WATER ENVIRONMENT CORP. JSC	VND	65 661,29	72 571,92	0,14
61 186,00	HA DO GROUP JSC	VND	64 237,97	66 078,80	0,13
Energy			450 904,21	399 109,12	0,77
62 938,00	PETROVIETNAM GAS JSC	VND	183 965,28	162 414,68	0,31
88 000,00	PETROVIETNAM TECHNICAL SERVICES CORP.	VND	121 667,26	113 044,02	0,22
96 500,00	PETROVIETNAM DRILLING & WELL SERVICES JSC	VND	97 563,76	85 567,41	0,17
26 800,00	VIETNAM NATIONAL PETROLEUM GROUP	VND	47 707,91	38 083,01	0,07
Raw materials			395 135,45	360 487,04	0,70
79 887,00	PETROVIETNAM FERTILIZER & CHEMICALS JSC	VND	115 175,34	105 952,06	0,21
139 947,00	HOA SEN GROUP	VND	117 268,59	97 841,97	0,19
40 800,00	PETROVIETNAM CA MAU FERTILIZER JSC	VND	52 817,59	55 039,62	0,11
117 669,00	HAGL JSC	VND	44 342,83	53 729,69	0,10
87 522,00	NAM KIM STEEL JSC	VND	65 531,10	47 923,70	0,09
ROMANIA			4 425 749,34	5 962 373,52	11,50
Finance			1 368 989,71	2 212 763,93	4,27
327 050,00	BANCA TRANSILVANIA SA	RON	997 646,00	1 774 775,56	3,42
109 970,00	BRD-GROUPE SOCIETE GENERALE SA	RON	315 062,18	411 989,03	0,80
300 835,00	ONE UNITED PROPERTIES SA	RON	56 281,53	25 999,34	0,05
Energy			1 119 484,19	1 735 573,69	3,35
8 255 506,00	OMV PETROM SA	RON	725 397,11	1 176 401,19	2,27
541 274,00	SOCIETATEA NATIONALA DE GAZE NATURALE ROMGAZ SA	RON	394 087,08	559 172,50	1,08
Multi-Utilities			1 467 889,69	1 585 948,24	3,06
37 076,00	SOCIETATEA DE PRODUCERE A ENERGIEI ELECTRICE IN HIDROCENTRALE HIDROELECTRICA SA	RON	876 184,49	909 113,75	1,75
32 321,00	SOCIETATEA NATIONALA NUCLEARELECTRICA SA	RON	301 513,84	269 911,47	0,52
61 482,00	SOCIETATEA ENERGETICA ELECTRICA SA	RON	111 686,47	163 112,57	0,32
33 430,00	TRANSGAZ SA MEDIAS	RON	115 699,14	157 559,56	0,30
11 383,00	TRANSELECTRICA SA	RON	62 805,75	86 250,89	0,17
Telecommunication			182 267,22	173 741,83	0,33
13 507,00	DIGI COMMUNICATIONS NV	RON	182 267,22	173 741,83	0,33
Health			139 123,86	166 817,75	0,32
143 103,00	MED LIFE SA	RON	139 123,86	166 817,75	0,32
Industries			147 994,67	87 528,08	0,17
58 243,00	TTS TRANSPORT TRADE SERVICES SA	RON	114 379,92	56 071,84	0,11
342 472,00	TERAPLAST SA	RON	33 614,75	31 456,24	0,06
MOROCCO			4 229 567,68	5 040 655,40	9,72
Finance			1 738 729,35	2 354 452,99	4,54
24 825,00	ATTIJARIWABA BANK	MAD	1 012 037,86	1 346 317,98	2,60
25 323,00	BANK OF AFRICA	MAD	380 326,55	494 783,42	0,95
10 953,00	BANQUE CENTRALE POPULAIRE	MAD	255 111,99	287 085,93	0,55
32 514,00	DOUJA PROMOTION GROUPE ADDOHA SA	MAD	36 185,86	121 789,28	0,23
2 217,00	ALLIANCES DEVELOPEMENT IMMOBILIER SA	MAD	52 398,22	101 426,88	0,20
81,00	CREDIT IMMOBILIER ET HOTELIER	MAD	2 668,87	3 049,50	0,01

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Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			780 947,12	960 671,67	1,85
3 087,00	LAFARGEHOLCIM MAROC SA	MAD	473 023,95	569 329,54	1,10
2 184,00	CIMENTS DU MAROC SA	MAD	307 923,17	391 342,13	0,75
Telecommunication			886 931,86	582 330,06	1,12
74 500,00	ITISSALAT AL-MAGHRIB	MAD	886 931,86	582 330,06	1,12
Consumer Retail			269 922,65	565 482,67	1,09
11 069,00	SOCIETE D'EXPLOITATION DES PORTS	MAD	269 922,65	565 482,67	1,09
Basic Goods			284 728,24	254 651,84	0,49
14 062,00	CO. SUCRERIE MAROCAINE ET DE RAFFINAGE	MAD	284 728,24	254 651,84	0,49
Health			116 062,13	149 298,88	0,29
1 489,00	AKDITAL HOLDING	MAD	116 062,13	149 298,88	0,29
Energy			91 982,42	88 210,96	0,17
617,00	TOTALENERGIES MARKETING MAROC SA	MAD	91 982,42	88 210,96	0,17
Raw materials			60 263,91	85 556,33	0,17
304,00	MANAGEM SA	MAD	58 129,12	83 708,05	0,16
12,00	CIE MINIERE DE TOUISSIT	MAD	2 134,79	1 848,28	0,01
KAZAKHSTAN			3 352 591,83	4 621 114,90	8,91
Computing and IT			1 976 979,98	2 433 191,71	4,69
26 603,00	KASPI.KZ JSC -ADR-	USD	1 976 979,98	2 433 191,71	4,69
Raw materials			747 082,94	1 113 761,66	2,15
30 551,00	NAC KAZATOMPROM JSC -GDR-	USD	747 082,94	1 113 761,66	2,15
Finance			563 877,28	1 022 632,19	1,97
53 497,00	HALYK SAVINGS BANK OF KAZAKHSTAN JSC -S- -GDR-	USD	548 504,31	1 004 327,99	1,94
975,00	HALYK SAVINGS BANK OF KAZAKHSTAN JSC -GDR-	USD	15 372,97	18 304,20	0,03
Consumer Retail			64 651,63	51 529,34	0,10
8 733,00	AIR ASTANA JSC -GDR-	USD	64 651,63	51 529,34	0,10
ICELAND			3 424 417,77	3 564 051,09	6,87
Finance			1 563 420,12	1 766 697,80	3,41
826 740,00	ARION BANKI HF.	ISK	819 707,63	959 501,14	1,85
754 113,00	ISLANDSBANKI HF.	ISK	638 175,29	649 857,57	1,26
310 567,00	HEIMAR HF.	ISK	52 979,62	84 174,39	0,16
89 982,00	REITIR FASTEIGNAFELAG HF.	ISK	52 557,58	73 164,70	0,14
Industries			1 323 109,15	1 168 157,10	2,25
238 838,00	MAREL HF.	ISK	1 146 501,57	1 005 856,72	1,94
50 990,00	EIMSKIPAFELAG ISLANDS HF.	ISK	139 829,78	136 074,36	0,26
36 817,00	HAMPIDJAN HF.	ISK	36 777,80	26 226,02	0,05
Consumer Retail			231 755,66	335 861,78	0,65
282 054,00	HAGAR HF.	ISK	144 559,08	207 777,35	0,40
64 896,00	FESTI HF.	ISK	87 196,58	128 084,43	0,25
Health			203 424,31	173 048,13	0,33
36 249,00	EMBLA MEDICAL HF.	DKK	203 424,31	173 048,13	0,33
Basic Goods			102 708,53	120 286,28	0,23
925 581,00	OLGERDIN EGILL SKALLAGRIMS HF.	ISK	102 708,53	120 286,28	0,23
SLOVENIA			2 085 888,07	3 475 050,00	6,70
Health			985 836,25	1 610 871,00	3,11
11 589,00	KRKA DD NOVO MESTO	EUR	985 836,25	1 610 871,00	3,11

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Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			692 997,07	1 313 710,50	2,53
7 395,00	NOVA LJUBLJANSKA BANKA DD	EUR	450 388,20	942 862,50	1,82
4 638,00	POZAVAROVALNICA SAVA DD	EUR	106 302,82	185 520,00	0,36
4 576,00	ZAVAROVALNICA TRIGLAV DD	EUR	136 306,05	185 328,00	0,35
Energy			262 507,19	380 583,00	0,73
12 082,00	PETROL DD LJUBLJANA	EUR	262 507,19	380 583,00	0,73
Consumer Retail			85 362,25	103 560,00	0,20
2 589,00	LUKA KOPER	EUR	85 362,25	103 560,00	0,20
Telecommunication			59 185,31	66 325,50	0,13
867,00	TELEKOM SLOVENIJE DD	EUR	59 185,31	66 325,50	0,13
OMAN			2 072 283,67	1 980 806,65	3,82
Finance			860 639,24	855 589,64	1,65
1 097 004,00	BANK MUSCAT SAOG	OMR	703 763,19	693 332,41	1,34
487 561,00	BANK NIZWA SAOG	OMR	115 384,70	118 613,32	0,23
92 259,00	AHLI BANK SAOG	OMR	36 118,36	38 179,09	0,07
13 227,00	SOHAR INTERNATIONAL BANK SAOG	OMR	4 266,62	4 478,46	0,01
2 521,00	BANK DHOFAR SAOG	OMR	1 106,37	986,36	0,00
Energy			650 099,11	630 735,72	1,22
393 167,00	OQ EXPLORATION & PRODUCTION SAOG	OMR	343 935,24	332 307,17	0,64
758 731,00	OQ GAS NETWORKS SAOC	OMR	268 511,44	262 602,99	0,51
51 568,00	ABRAJ ENERGY SERVICES SAOG	OMR	37 652,43	35 825,56	0,07
Telecommunication			403 205,29	337 272,29	0,65
103 149,00	OMAN TELECOMMUNICATIONS CO. SAOG	OMR	263 669,20	243 178,75	0,47
163 117,00	OMANI QATARI TELECOMMUNICATIONS CO. SAOG	OMR	139 536,09	94 093,54	0,18
Multi-Utilities			158 340,03	157 209,00	0,30
559 663,00	OQ BASE INDUSTRIES SAOG	OMR	158 340,03	157 209,00	0,30
KENYA			2 058 296,27	1 773 156,66	3,42
Finance			971 043,60	1 129 466,86	2,18
2 684 702,00	EQUITY GROUP HOLDINGS PLC	KES	838 544,90	968 114,36	1,87
519 516,00	KCB GROUP PLC	KES	132 498,70	161 352,50	0,31
Telecommunication			1 071 289,19	629 178,57	1,21
4 942 721,00	SAFARICOM PLC	KES	1 071 289,19	629 178,57	1,21
Basic Goods			15 963,48	14 511,23	0,03
11 075,00	EAST AFRICAN BREWERIES PLC	KES	15 963,48	14 511,23	0,03
BANGLADESH			2 555 481,79	1 737 732,81	3,35
Health			945 784,73	779 254,68	1,50
442 934,00	SQUARE PHARMACEUTICALS PLC	BDT	945 784,73	779 254,68	1,50
Consumer Retail			984 527,69	596 831,84	1,15
670 784,00	BANGLADESH EXPORT IMPORT CO. LTD.	BDT	984 527,69	596 831,84	1,15
Telecommunication			277 647,96	192 148,89	0,37
52 771,00	GRAMEENPHONE LTD.	BDT	176 403,61	137 788,91	0,27
237 690,00	ROBI AXIATA PLC	BDT	101 244,35	54 359,98	0,10
Basic Goods			283 762,90	147 064,06	0,29
49 505,00	BRITISH AMERICAN TOBACCO BANGLADESH CO. LTD.	BDT	283 762,90	147 064,06	0,29
Multi-Utilities			62 628,40	21 037,02	0,04
21 045,00	UNITED POWER GENERATION & DISTRIBUTION CO. LTD.	BDT	62 600,45	21 020,81	0,04
48,00	POWER GRID CO. OF BANGLADESH LTD.	BDT	27,95	16,21	0,00

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Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 130,11	1 396,32	0,00
3 480,00	ISLAMI BANK BANGLADESH LTD. PLC	BDT	1 081,36	1 361,15	0,00
186,00	PRIME BANK PLC	BDT	48,75	35,17	0,00
MAURITIUS			819 929,34	1 130 581,43	2,18
Finance			819 929,34	1 130 581,43	2,18
113 745,00	MCB GROUP LTD.	MUR	731 504,93	1 040 592,27	2,01
846 929,00	SBM HOLDINGS LTD.	MUR	88 424,41	89 989,16	0,17
CROATIA			818 375,04	1 000 044,02	1,93
Telecommunication			281 449,80	430 421,40	0,83
10 707,00	HRVATSKI TELEKOM DD	EUR	281 449,80	430 421,40	0,83
Basic Goods			293 124,38	292 990,50	0,57
1 973,00	PODRAVKA PREHRAMBENA IND DD	EUR	293 124,38	292 990,50	0,57
Industries			91 507,97	109 830,00	0,21
35,00	KONCAR DISTRIBUTIVNI I SPECIJALNI TRANSFORMATORI DD	EUR	55 600,91	68 250,00	0,13
21,00	KONCAR DISTRIBUTIVNI I SPECIJALNI TRANSFORMATORI DD -PREF-	EUR	35 907,06	41 580,00	0,08
Finance			89 600,76	95 208,00	0,18
1 254,00	ADRIS GRUPA DD -PREF-	EUR	75 786,26	73 986,00	0,14
786,00	ZAGREBACKA BANKA DD	EUR	13 814,50	21 222,00	0,04
Consumer Retail			62 692,13	71 594,12	0,14
13 663,00	VALAMAR RIVIERA DD	EUR	62 692,13	71 594,12	0,14
SRI LANKA			679 619,92	855 209,00	1,65
Finance			625 122,41	787 881,19	1,52
736 522,00	COMMERCIAL BANK OF CEYLON PLC	LKR	328 845,00	351 393,69	0,68
222 955,00	HATTON NATIONAL BANK PLC	LKR	156 769,15	235 891,30	0,45
515 764,00	SAMPATH BANK PLC	LKR	139 508,26	200 596,20	0,39
Basic Goods			54 497,51	67 327,81	0,13
903 850,00	JOHN KEELLS HOLDINGS PLC	LKR	54 497,51	67 327,81	0,13
BAHRAIN			657 528,27	709 048,44	1,37
Finance			318 337,60	348 405,60	0,67
740 511,00	GFH FINANCIAL GROUP BSC	USD	197 237,83	229 554,82	0,44
179 549,00	AL SALAM BANK BSC	BHD	96 786,74	94 235,62	0,18
19 947,00	BBK BSC	BHD	24 313,03	24 615,16	0,05
Raw materials			202 028,67	220 452,81	0,43
66 236,00	ALUMINIUM BAHRAIN BSC	BHD	202 028,67	220 452,81	0,43
Telecommunication			137 162,00	140 190,03	0,27
110 397,00	BEYON BSC	BHD	137 162,00	140 190,03	0,27
JORDAN			440 481,15	526 838,09	1,02
Finance			440 481,15	526 838,09	1,02
39 276,00	ARAB BANK PLC	JOD	232 452,67	240 703,36	0,47
7 526,00	INTERNATIONAL GENERAL INSURANCE HOLDINGS LTD.	USD	100 311,18	172 687,35	0,33
33 898,00	CAPITAL BANK OF JORDAN	JOD	85 179,85	90 022,50	0,17
16 863,00	JORDAN AHLI BANK	JOD	22 537,45	23 424,88	0,05
LITHUANIA			445 661,67	502 021,51	0,97
Multi-Utilities			266 099,05	264 447,48	0,51
13 506,00	IGNITIS GRUPE AB	EUR	266 099,05	264 447,48	0,51

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Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			179 562,62	237 574,03	0,46
288 318,00	SIAULIU BANKAS AB	EUR	179 562,62	237 574,03	0,46
LUXEMBOURG			488 831,34	469 293,57	0,90
Health			488 831,34	469 293,57	0,90
38 044,00	ALVOTECH SA	ISK	488 831,34	469 293,57	0,90
UNITED ARAB EMIRATES			286 927,25	327 661,92	0,63
Finance			217 561,50	260 798,97	0,50
22 691,00	EMAAR PROPERTIES PJSC	AED	50 481,60	76 661,94	0,15
15 128,00	FIRST ABU DHABI BANK PJSC	AED	51 111,80	54 650,14	0,10
6 487,00	EMIRATES NBD BANK PJSC	AED	32 783,29	36 584,26	0,07
13 188,00	ALDAR PROPERTIES PJSC	AED	24 742,24	26 629,51	0,05
7 517,00	ABU DHABI COMMERCIAL BANK PJSC	AED	17 119,13	20 593,74	0,04
9 912,00	DUBAI ISLAMIC BANK PJSC	AED	15 970,34	18 476,96	0,04
4 974,00	ABU DHABI ISLAMIC BANK PJSC	AED	16 390,38	18 073,28	0,03
16 774,00	MULTIPLY GROUP PJSC	AED	8 962,72	9 129,14	0,02
Telecommunication			53 386,86	51 099,72	0,10
11 909,00	EMIRATES TELECOMMUNICATIONS GROUP CO. PJSC	AED	53 386,86	51 099,72	0,10
Consumer Retail			15 978,89	15 763,23	0,03
10 697,00	ABU DHABI NATIONAL OIL CO. FOR DISTRIBUTION PJSC	AED	9 609,93	9 899,83	0,02
10 091,00	AMERICANA RESTAURANTS INTERNATIONAL PLC - FOREIGN CO.	AED	6 368,96	5 863,40	0,01
NIGERIA			606 831,12	313 541,64	0,60
Industries			604 874,36	309 357,33	0,59
1 033 008,00	DANGOTE CEMENT PLC	NGN	604 874,36	309 357,33	0,59
Finance			1 956,76	4 184,31	0,01
325 544,00	AFRICA PRUDENTIAL PLC	NGN	1 956,76	4 184,31	0,01
QATAR			276 496,38	282 367,37	0,54
Finance			276 496,38	282 367,37	0,54
61 573,00	QATAR NATIONAL BANK QPSC	QAR	276 496,38	282 367,37	0,54
ESTONIA			337 123,54	273 303,79	0,53
Finance			119 659,74	112 759,52	0,22
31 754,00	LHV GROUP AS	EUR	107 066,35	103 041,73	0,20
4 953,00	COOP PANK AS	EUR	12 593,39	9 717,79	0,02
Energy			160 239,60	112 362,36	0,22
40 711,00	ENEFIT GREEN AS	EUR	160 239,60	112 362,36	0,22
Industries			37 042,56	28 834,70	0,05
49 715,00	TALLINK GRUPP AS	EUR	37 042,56	28 834,70	0,05
Consumer Retail			20 181,64	19 347,21	0,04
2 043,00	TKM GRUPP AS	EUR	20 181,64	19 347,21	0,04
MALTA			220 523,44	268 658,68	0,52
Finance			220 523,44	268 658,68	0,52
225 303,00	MAS PLC	ZAR	220 523,44	268 658,68	0,52
SERBIA			199 069,64	177 843,26	0,34
Energy			199 069,64	177 843,26	0,34
27 734,00	NIS AD NOVI SAD	RSD	199 069,64	177 843,26	0,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TAIWAN			165 528,83	164 590,89	0,32
Computing and IT			165 528,83	164 590,89	0,32
863,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD. -ADR-	USD	165 528,83	164 590,89	0,32
GERMANY			214 657,15	130 062,77	0,25
Computing and IT			178 703,94	130 062,77	0,25
148,00	SAMSUNG ELECTRONICS CO. LTD. -S- -GDR-	USD	178 703,94	130 062,77	0,25
Raw materials			35 953,21	0,00	0,00
1 880,00	SEVERSTAL PAO -S- -GDR-*	USD	35 953,21	0,00	0,00
UNITED KINGDOM			140 231,44	106 287,90	0,21
Industries			140 231,44	106 287,90	0,21
24 434,00	MAREL HF.	EUR	140 231,44	106 287,90	0,21
CYPRUS			80 430,70	47 231,67	0,09
Energy			43 655,60	41 056,98	0,08
10 449,00	PREMIER ENERGY PLC	RON	43 655,60	41 056,98	0,08
Raw materials			36 775,10	6 174,69	0,01
2 017,00	SOLIDCORE RESOURCES PLC	USD	36 775,10	6 174,69	0,01
UKRAINE			11 003,59	7 040,17	0,01
Basic Goods			11 003,59	7 040,17	0,01
827,00	MHP SE -GDR-*	USD	8 439,21	3 977,27	0,01
3 475,00	AGROTON PUBLIC LTD.*	PLN	2 564,38	3 062,90	0,00
TUNISIA			815,24	1 362,01	0,00
Finance			815,24	1 362,01	0,00
48,00	BANQUE INTERNATIONALE ARABE DE TUNISIE	TND	815,24	1 362,01	0,00
RUSSIA			35 602,38	0,00	0,00
Raw materials			35 602,38	0,00	0,00
8,00	MMC NORILSK NICKEL PJSC -ADR-*	USD	220,64	0,00	0,00
12 800,00	GMK NORILSKIY NICKEL PAO*	RUB	35 381,74	0,00	0,00
Ordinary Bonds			0,00	41 817,58	0,08
OMAN			0,00	41 817,58	0,08
Finance			0,00	41 817,58	0,08
21 461,00	BANK MUSCAT SAOG 4.25% 20/11/2050	OMR	0,00	41 765,92	0,08
16 310,00	BANK NIZWA SUKUK 6.00% 25/07/2029	OMR	0,00	42,13	0,00
4 135,00	AHLI BANK SAOG 6.00% 29/04/2026	OMR	0,00	9,53	0,00
Rights			0,00	270,65	0,00
TUNISIA			0,00	263,58	0,00
Finance			0,00	263,58	0,00
48,00	BANQUE INTERNATIONALE ARABE DE TUNISIE 29/11/2054	TND	0,00	242,41	0,00
14,00	BANQUE INTERNATIONALE ARABE DE TUNISIE 29/06/2050	TND	0,00	21,17	0,00
MOROCCO			0,00	7,07	0,00
Finance			0,00	7,07	0,00
24,00	BANK OF AFRICA 13/10/2025	MAD	0,00	7,07	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			0,00	3 385,61	0,01
Rights			0,00	3 385,61	0,01
VIETNAM			0,00	3 385,61	0,01
Raw materials			0,00	3 385,61	0,01
72 935,00	NKG 24/01/2025	VND	0,00	3 385,61	0,01
INVESTMENT FUNDS			1 242 613,36	2 549 946,40	4,92
UCI Units			1 242 613,36	2 549 946,40	4,92
LUXEMBOURG			1 242 613,36	2 549 946,40	4,92
Finance			1 242 613,36	2 549 946,40	4,92
1 996 513,00	XTRACKERS MSCI PAKISTAN SWAP UCITS ETF -1C-	EUR	1 242 613,36	2 549 946,40	4,92
Total Portfolio			48 470 179,39	51 956 320,76	100,19

* Please refer to Note 15.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						11 265,16	1 181 874,11
Unrealised profit on future contracts and notional						11 265,16	1 181 874,11
20	(2)	Sale	NASDAQ 100 EMINI	21/03/2025	USD	7 933,37	819 951,68
50	8	Purchase	HSCEI FUTURES	27/01/2025	HKD	3 331,79	361 922,43

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Emerging Markets New Frontiers

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					20 255,13
Unrealised profit on forward foreign exchange contracts					21 035,00
06/01/2025	1 039 105,00	USD	983 342,37	EUR	20 015,66
06/01/2025	285 325,00	USD	274 490,00	EUR	1 019,34
Unrealised loss on forward foreign exchange contracts					(779,87)
06/01/2025	139 231,88	EUR	145 000,00	USD	(779,87)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Infrastructure

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	117 365 657,09
Banks	(Note 3)	2 279 241,16
Receivable on subscriptions		68 602,00
Other assets	(Note 10)	242 030,30
Total assets		119 955 530,55

Liabilities	
Payable on redemptions	(377 281,80)
Other liabilities	(66 912,79)
Total liabilities	(444 194,59)

Total net assets **119 511 335,96**

	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	111,92	50,000
Class CD Units	EUR	111,92	50,000
Class MD Units	EUR	118,24	659 651,846
Class R Units	EUR	112,19	6 691,837
Class Z Units	EUR	117,20	347 736,882

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Infrastructure

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	111 781 005,97
Net income from investments	(Note 2)	2 725 021,83
Net interest on bank accounts		21 456,44
Other income	(Notes 2, 6)	2 028,13
Total income		2 748 506,40
Management fee	(Note 6)	(203 529,13)
Performance fee	(Note 7)	(30 066,74)
Administration fee	(Note 8)	(96 701,93)
Subscription tax	(Note 4)	(11 302,50)
Total expenses		(341 600,30)
Net investment income / (loss)		2 406 906,10
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 777 629,54
Change in unrealised appreciation / (depreciation) on - investments	(Note 2)	15 324 587,47
- foreign currencies	(Note 2)	33 920,61
Net result of operations for the year		19 543 043,72
Subscriptions for the year		26 836 867,73
Redemptions for the year		(37 975 146,20)
Dividend distributions	(Note 13)	(674 435,26)
Net assets at the end of the year		119 511 335,96

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Infrastructure

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			101 821 871,57	117 365 657,09	98,20
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			101 821 871,57	117 365 657,09	98,20
Shares			101 821 871,57	117 365 657,09	98,20
UNITED STATES			54 368 434,04	67 017 573,48	56,07
Multi-Utilities			29 368 355,05	36 826 502,92	30,81
89 575,00	NEXTERA ENERGY, INC.	USD	5 282 065,33	6 201 478,95	5,19
166 519,00	NISOURCE, INC.	USD	4 195 587,19	5 911 384,02	4,95
65 483,00	XCEL ENERGY, INC.	USD	3 777 001,33	4 269 832,89	3,57
48 512,00	SOUTHERN CO.	USD	3 238 343,08	3 856 598,41	3,23
45 755,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	3 562 983,71	3 733 307,36	3,12
43 289,00	SEMPRA	USD	3 082 767,66	3 667 127,86	3,07
42 346,00	CMS ENERGY CORP.	USD	2 324 629,02	2 725 601,90	2,28
10 836,00	CONSTELLATION ENERGY CORP.	USD	1 529 626,40	2 341 015,40	1,96
17 535,00	VISTRA CORP.	USD	879 836,13	2 334 669,57	1,95
91 619,00	PG&E CORP.	USD	1 495 515,20	1 785 486,56	1,49
Energy			13 291 289,56	18 498 927,89	15,48
86 163,00	WILLIAMS COS., INC.	USD	2 912 955,56	4 503 275,08	3,77
137 784,00	KINDER MORGAN, INC.	USD	3 228 434,10	3 645 853,62	3,05
34 699,00	ONEOK, INC.	USD	2 474 001,76	3 364 345,18	2,82
14 287,00	CHENIERE ENERGY, INC.	USD	2 247 543,24	2 964 604,10	2,48
13 134,00	TARGA RESOURCES CORP.	USD	1 320 977,52	2 264 045,28	1,89
18 296,00	DT MIDSTREAM, INC.	USD	1 107 377,38	1 756 804,63	1,47
Finance			7 070 336,25	7 089 869,26	5,93
17 935,00	DIGITAL REALTY TRUST, INC.	USD	2 629 731,48	3 071 379,43	2,57
15 876,00	AMERICAN TOWER CORP.	USD	3 248 124,98	2 811 991,33	2,35
1 325,00	EQUINIX, INC.	USD	1 192 479,79	1 206 498,50	1,01
Industries			4 638 453,18	4 602 273,41	3,85
11 231,00	UNION PACIFIC CORP.	USD	2 485 963,01	2 473 314,46	2,07
9 393,00	NORFOLK SOUTHERN CORP.	USD	2 152 490,17	2 128 958,95	1,78
SPAIN			10 233 774,43	11 338 611,19	9,49
Industries			8 625 835,49	9 683 491,59	8,10
28 993,00	AENA SME SA	EUR	4 741 476,33	5 723 218,20	4,79
939 841,00	SACYR SA	EUR	2 781 400,08	2 990 574,06	2,50
31 783,00	CELLNEX TELECOM SA	EUR	1 102 959,08	969 699,33	0,81
Multi-Utilities			1 607 938,94	1 655 119,60	1,39
66 172,00	REDEIA CORP. SA	EUR	1 087 710,87	1 091 838,00	0,92
42 352,00	IBERDROLA SA	EUR	520 228,07	563 281,60	0,47
UNITED KINGDOM			8 295 134,74	8 449 873,38	7,07
Multi-Utilities			8 295 134,74	8 449 873,38	7,07
353 418,00	NATIONAL GRID PLC	GBP	3 995 992,94	4 060 739,92	3,40
139 119,00	SSE PLC	GBP	3 030 052,16	2 698 880,88	2,26
215 667,00	DRAX GROUP PLC	GBP	1 269 089,64	1 690 252,58	1,41
CANADA			5 762 316,07	6 425 546,56	5,38
Industries			3 184 152,38	3 381 140,67	2,83
25 849,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	1 846 647,63	1 806 515,21	1,51
9 503,00	WASTE CONNECTIONS, INC.	USD	1 337 504,75	1 574 625,46	1,32

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Equity Infrastructure

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			2 578 163,69	3 044 405,89	2,55
40 923,00	TC ENERGY CORP.	CAD	1 479 404,31	1 840 806,05	1,54
52 844,00	SOUTH BOW CORP.	CAD	1 098 759,38	1 203 599,84	1,01
NETHERLANDS			4 975 811,39	6 262 915,40	5,24
Industries			4 975 811,39	6 262 915,40	5,24
154 259,00	FERROVIAL SE	EUR	4 975 811,39	6 262 915,40	5,24
FRANCE			4 407 241,19	3 987 808,10	3,34
Industries			4 407 241,19	3 987 808,10	3,34
28 552,00	VINCI SA	EUR	3 202 848,98	2 847 776,48	2,38
74 004,00	GETLINK SE	EUR	1 204 392,21	1 140 031,62	0,96
GERMANY			3 896 749,08	3 837 683,98	3,21
Multi-Utilities			2 232 411,94	2 057 879,98	1,72
183 004,00	E.ON SE	EUR	2 232 411,94	2 057 879,98	1,72
Industries			1 664 337,14	1 779 804,00	1,49
30 424,00	FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE	EUR	1 664 337,14	1 779 804,00	1,49
ITALY			3 424 360,70	3 669 626,70	3,07
Multi-Utilities			2 420 400,96	2 518 733,54	2,11
365 776,00	ENEL SPA	EUR	2 420 400,96	2 518 733,54	2,11
Industries			1 003 959,74	1 150 893,16	0,96
282 220,00	ENAV SPA	EUR	1 003 959,74	1 150 893,16	0,96
JAPAN			2 939 797,36	2 807 326,85	2,35
Industries			2 939 797,36	2 807 326,85	2,35
179 331,00	TOKYO METRO CO. LTD.	JPY	1 802 500,38	1 775 246,92	1,49
60 050,00	WEST JAPAN RAILWAY CO.	JPY	1 137 296,98	1 032 079,93	0,86
MEXICO			1 586 632,29	1 755 182,17	1,47
Industries			1 586 632,29	1 755 182,17	1,47
103 101,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV -B-	MXN	1 586 632,29	1 755 182,17	1,47
AUSTRALIA			1 333 426,48	1 258 150,40	1,05
Consumer Retail			1 333 426,48	1 258 150,40	1,05
157 147,00	TRANSURBAN GROUP	AUD	1 333 426,48	1 258 150,40	1,05
INDIA			598 193,80	555 358,88	0,46
Multi-Utilities			598 193,80	555 358,88	0,46
159 489,00	POWER GRID CORP. OF INDIA LTD.	INR	598 193,80	555 358,88	0,46
Total Portfolio			101 821 871,57	117 365 657,09	98,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	785 645 583,70
Banks		(Note 3)	7 534 889,49
Other banks and broker accounts		(Notes 2, 3, 9)	13 379 699,43
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	769 284,42
Unrealised profit on future contracts		(Notes 2, 9)	7 961,99
Interest receivable			30 587,19
Receivable on subscriptions			439 408,14
Other assets		(Note 10)	442 311,24
Total assets			808 249 725,60
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(8 428 541,16)
Payable on redemptions			(1 664 660,71)
Other liabilities			(996 951,13)
Total liabilities			(11 090 153,00)
Total net assets			797 159 572,60
	Currency	Net Asset Value per Unit	Units outstanding
Class A Units	EUR	163,19	55 273,401
Class C Units	EUR	106,31	50,000
Class CD Units	EUR	106,31	50,000
Class R Units	EUR	162,14	2 502 095,624
Class X Units	EUR	159,28	316 832,646
Class Z Units	EUR	179,46	1 849 915,407

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	789 642 765,08
Accretion of market discount / (Amortisation of market premium)	(Note 2)	204 429,40
Net income from investments	(Note 2)	11 461 112,50
Net interest on bank accounts		873 624,72
Other income	(Notes 2, 6)	78 012,65
Total income		12 617 179,27
Management fee	(Note 6)	(9 354 117,55)
Performance fee	(Note 7)	(12,12)
Administration fee	(Note 8)	(1 427 662,73)
Subscription tax	(Note 4)	(245 337,36)
Other charges and taxes	(Notes 5, 14)	(111,37)
Total expenses		(11 027 241,13)
Net investment income / (loss)		1 589 938,14
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	111 563 485,30
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	28 922 279,32
- forward foreign exchange contracts	(Note 2)	(14 213 611,44)
- foreign currencies	(Note 2)	1 323,40
- future contracts	(Note 2)	(1 018 401,31)
Net result of operations for the year		126 845 013,41
Subscriptions for the year		363 071 656,96
Redemptions for the year		(482 399 862,85)
Net assets at the end of the year		797 159 572,60

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			643 451 680,42	785 645 583,70	98,56
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			643 451 680,42	785 645 583,70	98,56
Shares			641 279 861,57	783 463 221,00	98,28
UNITED STATES			444 931 885,32	556 166 135,50	69,77
Computing and IT			120 499 397,34	185 153 913,95	23,23
287 040,00	NVIDIA CORP.	USD	7 384 789,48	37 225 108,66	4,67
73 474,00	MICROSOFT CORP.	USD	18 271 354,81	29 907 570,80	3,75
101 474,00	APPLE, INC.	USD	14 898 860,40	24 539 949,69	3,08
20 504,00	SERVICENOW, INC.	USD	12 749 263,13	20 991 501,18	2,63
132 727,00	QUALCOMM, INC.	USD	19 661 556,93	19 690 507,77	2,47
30 567,00	INTUIT, INC.	USD	14 646 910,83	18 552 736,46	2,33
26 537,00	ADOBE, INC.	USD	10 922 414,16	11 395 917,54	1,43
33 194,00	WORKDAY, INC. -A-	USD	7 137 584,71	8 271 412,29	1,04
268 050,00	HEWLETT PACKARD ENTERPRISE CO.	USD	5 464 996,99	5 526 670,43	0,69
14 976,00	TEXAS INSTRUMENTS, INC.	USD	2 821 284,36	2 711 877,96	0,34
19 199,00	ADVANCED MICRO DEVICES, INC.	USD	2 442 563,17	2 239 543,31	0,28
10 588,00	ANALOG DEVICES, INC.	USD	2 250 280,20	2 172 405,96	0,27
10 187,00	MARVELL TECHNOLOGY, INC.	USD	937 112,92	1 086 580,49	0,14
5 233,00	ORACLE CORP.	USD	910 425,25	842 131,41	0,11
Finance			72 259 761,72	86 787 173,70	10,89
20 456,00	EQUINIX, INC.	USD	15 224 525,59	18 626 515,64	2,34
74 011,00	TRAVELERS COS., INC.	USD	14 479 327,10	17 217 294,99	2,16
52 491,00	JPMORGAN CHASE & CO.	USD	6 757 786,78	12 151 247,73	1,53
56 462,00	DIGITAL REALTY TRUST, INC.	USD	8 290 520,50	9 669 151,13	1,21
190 393,00	BANK OF AMERICA CORP.	USD	5 042 369,14	8 080 900,01	1,01
294 344,00	WEYERHAEUSER CO.	USD	8 496 562,32	8 001 722,08	1,00
34 610,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	5 719 984,28	5 520 219,54	0,69
53 833,00	BCP, INC.	USD	4 206 831,55	3 865 786,28	0,49
34 530,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	3 621 599,57	3 252 922,59	0,41
2 331,00	CAPITAL ONE FINANCIAL CORP.	USD	420 254,89	401 413,71	0,05
Health			84 686 607,41	86 218 088,21	10,82
107 516,00	ZOETIS, INC.	USD	17 655 256,00	16 917 026,62	2,12
298 999,00	CORTEVA, INC.	USD	15 832 663,53	16 447 109,85	2,07
163 626,00	GILEAD SCIENCES, INC.	USD	12 936 860,54	14 595 975,78	1,83
15 398,00	ELI LILLY & CO.	USD	7 427 102,63	11 479 725,20	1,44
39 566,00	TELEFLEX, INC.	USD	7 700 140,19	6 800 537,28	0,85
37 692,00	BIOGEN, INC.	USD	8 347 178,56	5 566 258,21	0,70
19 758,00	INSULET CORP.	USD	5 043 075,32	4 981 381,77	0,63
51 915,00	BOSTON SCIENTIFIC CORP.	USD	2 106 462,64	4 478 075,89	0,56
105 028,00	BAXTER INTERNATIONAL, INC.	USD	5 403 516,84	2 957 620,80	0,37
3 116,00	VERTEX PHARMACEUTICALS, INC.	USD	1 448 774,24	1 211 794,44	0,15
8 146,00	MERCK & CO., INC.	USD	785 576,92	782 582,37	0,10
Industries			42 795 020,01	47 182 030,72	5,92
43 777,00	DEERE & CO.	USD	15 132 643,61	17 912 423,02	2,25
152 559,00	XYLEM, INC.	USD	14 926 379,97	17 093 089,68	2,15
72 883,00	OWENS CORNING	USD	12 540 157,29	11 987 862,85	1,50
1 462,00	JACOBS SOLUTIONS, INC.	USD	195 839,14	188 655,17	0,02
Telecommunication			35 092 206,84	47 117 354,76	5,91
75 222,00	GODADDY, INC. -A-	USD	8 145 977,25	14 337 581,32	1,80
69 295,00	ALPHABET, INC. -A-	USD	7 998 772,29	12 667 834,76	1,59
57 189,00	AMAZON.COM, INC.	USD	10 619 259,19	12 116 556,38	1,52
114 885,00	NEWS CORP. -A-	USD	3 228 357,87	3 055 463,79	0,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
67 891,00	VERIZON COMMUNICATIONS, INC.	USD	2 792 519,15	2 621 884,08	0,33
2 693,00	NETFLIX, INC.	USD	2 307 321,09	2 318 034,43	0,29
Basic Goods			38 971 905,02	37 921 406,49	4,76
175 237,00	CHURCH & DWIGHT CO., INC.	USD	16 132 821,17	17 720 005,23	2,22
216 916,00	ARCHER-DANIELS-MIDLAND CO.	USD	14 731 433,34	10 582 902,76	1,33
61 326,00	CLOROX CO.	USD	8 107 650,51	9 618 498,50	1,21
Consumer Retail			19 501 400,54	26 820 877,03	3,36
33 288,00	TESLA, INC.	USD	7 411 242,58	12 982 158,66	1,63
51 604,00	DR HORTON, INC.	USD	5 538 806,12	6 967 910,14	0,87
10 135,00	QUANTA SERVICES, INC.	USD	3 326 086,21	3 093 352,58	0,39
14 479,00	PROCTER & GAMBLE CO.	USD	1 788 418,78	2 344 185,65	0,29
17 389,00	PAYPAL HOLDINGS, INC.	USD	1 436 846,85	1 433 270,00	0,18
Multi-Utilities			14 208 519,19	17 493 343,43	2,19
220 853,00	EDISON INTERNATIONAL	USD	13 802 742,50	17 028 394,69	2,13
23 858,00	PG&E CORP.	USD	405 776,69	464 948,74	0,06
Raw materials			11 792 311,22	16 600 926,42	2,08
50 570,00	SHERWIN-WILLIAMS CO.	USD	11 792 311,22	16 600 926,42	2,08
Energy			5 124 756,03	4 871 020,79	0,61
122 963,00	BAKER HUGHES CO.	USD	5 124 756,03	4 871 020,79	0,61
JAPAN			39 111 005,87	40 655 593,27	5,10
Industries			17 353 464,72	16 034 428,08	2,01
509 600,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	7 204 606,10	6 961 081,82	0,87
218 100,00	YOKOGAWA ELECTRIC CORP.	JPY	5 033 181,43	4 553 935,72	0,57
47 900,00	FUJII ELECTRIC CO. LTD.	JPY	2 715 902,79	2 518 927,41	0,32
109 800,00	CENTRAL JAPAN RAILWAY CO.	JPY	2 399 774,40	2 000 483,13	0,25
Consumer Retail			11 845 195,59	12 597 783,17	1,58
123 400,00	KAO CORP.	JPY	4 879 033,26	4 843 819,19	0,61
114 200,00	SEKISUI HOUSE LTD.	JPY	2 516 662,06	2 653 966,79	0,33
217 400,00	PANASONIC HOLDINGS CORP.	JPY	1 875 743,47	2 194 850,58	0,28
67 900,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	1 729 179,61	2 026 913,15	0,25
71 000,00	NGK INSULATORS LTD.	JPY	844 577,19	878 233,46	0,11
Finance			4 646 342,08	5 985 800,87	0,75
502 300,00	RESONA HOLDINGS, INC.	JPY	2 328 150,90	3 532 537,91	0,44
188 700,00	MITSUMI FUDOSAN CO. LTD.	JPY	1 347 270,06	1 472 595,53	0,18
128 200,00	CONCORDIA FINANCIAL GROUP LTD.	JPY	734 654,82	686 220,83	0,09
9 700,00	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	JPY	236 266,30	294 446,60	0,04
Health			5 084 598,62	5 826 902,94	0,73
166 500,00	SYSMEX CORP.	JPY	2 776 396,52	2 983 898,70	0,37
151 100,00	TERUMO CORP.	JPY	2 308 202,10	2 843 004,24	0,36
Telecommunication			181 404,86	210 678,21	0,03
6 800,00	KDDI CORP.	JPY	181 404,86	210 678,21	0,03
NETHERLANDS			32 231 692,03	32 865 518,76	4,12
Industries			16 944 987,53	17 988 633,75	2,25
583 861,00	TECHNIP ENERGIES NV	EUR	13 717 515,86	15 005 227,70	1,88
272 667,00	CNH INDUSTRIAL NV	USD	3 227 471,67	2 983 406,05	0,37
Health			10 922 964,17	11 144 608,77	1,40
258 906,00	QIAGEN NV	EUR	10 922 964,17	11 144 608,77	1,40
Raw materials			4 363 740,33	3 732 276,24	0,47
64 394,00	AKZO NOBEL NV	EUR	4 363 740,33	3 732 276,24	0,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			15 526 584,68	24 744 716,94	3,10
Finance			9 242 292,56	17 354 220,77	2,18
1 451 415,00	STANDARD CHARTERED PLC	GBP	9 242 292,56	17 354 220,77	2,18
Telecommunication			4 725 572,10	6 257 608,86	0,78
403 578,00	PEARSON PLC	GBP	4 725 572,10	6 257 608,86	0,78
Raw materials			1 558 720,02	1 132 887,31	0,14
78 581,00	MONDI PLC	GBP	1 558 720,02	1 132 887,31	0,14
CANADA			20 544 833,43	23 709 793,88	2,97
Finance			8 507 145,20	10 344 107,67	1,30
50 575,00	INTACT FINANCIAL CORP.	CAD	7 256 122,84	8 888 326,28	1,12
26 241,00	BROOKFIELD CORP.	CAD	1 251 022,36	1 455 781,39	0,18
Industries			6 694 499,51	7 773 910,35	0,97
43 309,00	WEST FRASER TIMBER CO. LTD.	CAD	3 059 903,77	3 622 033,64	0,45
13 811,00	WSP GLOBAL, INC.	CAD	1 708 249,41	2 345 889,60	0,29
23 848,00	STANTEC, INC.	CAD	1 926 346,33	1 805 987,11	0,23
Computing and IT			2 664 097,54	2 519 841,38	0,31
92 249,00	OPEN TEXT CORP.	CAD	2 664 097,54	2 519 841,38	0,31
Basic Goods			1 613 064,78	1 644 822,68	0,21
12 949,00	LOBLAW COS. LTD.	CAD	1 613 064,78	1 644 822,68	0,21
Telecommunication			1 066 026,40	1 427 111,80	0,18
13 898,00	SHOPIFY, INC. -A-	USD	1 066 026,40	1 427 111,80	0,18
IRELAND			15 687 639,24	21 815 461,14	2,74
Computing and IT			14 020 948,48	20 304 278,29	2,55
59 766,00	ACCENTURE PLC -A-	USD	14 020 948,48	20 304 278,29	2,55
Industries			1 666 690,76	1 511 182,85	0,19
50 477,00	JAMES HARDIE INDUSTRIES PLC -CDI-	AUD	1 666 690,76	1 511 182,85	0,19
GERMANY			7 021 974,92	14 745 004,50	1,85
Computing and IT			6 865 188,22	14 581 364,10	1,83
61 707,00	SAP SE	EUR	6 865 188,22	14 581 364,10	1,83
Basic Goods			156 786,70	163 640,40	0,02
1 932,00	HENKEL AG & CO. KGAA -PREF-	EUR	156 786,70	163 640,40	0,02
FINLAND			14 253 241,01	13 901 721,01	1,74
Industries			14 253 241,01	13 901 721,01	1,74
812 491,00	WARTSILA OYJ ABP	EUR	14 253 241,01	13 901 721,01	1,74
NORWAY			12 718 557,06	12 051 079,50	1,51
Telecommunication			8 420 652,57	7 971 168,49	1,00
738 733,00	TELENOR ASA	NOK	8 420 652,57	7 971 168,49	1,00
Basic Goods			4 297 904,49	4 079 911,01	0,51
423 982,00	ORKLA ASA	NOK	3 718 354,51	3 545 640,10	0,44
11 625,00	SALMAR ASA	NOK	579 549,98	534 270,91	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRALIA			9 680 994,04	11 681 942,58	1,47
Finance			5 366 958,62	7 796 600,33	0,98
619 411,00	INSURANCE AUSTRALIA GROUP LTD.	AUD	1 994 447,72	3 133 250,84	0,40
268 257,00	SUNCORP GROUP LTD.	AUD	1 729 429,56	3 049 151,96	0,38
787 076,00	SCENTRE GROUP	AUD	1 643 081,34	1 614 197,53	0,20
Health			2 368 400,48	2 160 439,18	0,27
12 832,00	CSL LTD.	AUD	2 368 400,48	2 160 439,18	0,27
Consumer Retail			1 693 797,83	1 477 345,55	0,19
104 418,00	REECE LTD.	AUD	1 611 566,12	1 397 273,24	0,18
1 959,00	ARISTOCRAT LEISURE LTD.	AUD	82 231,71	80 072,31	0,01
Telecommunication			251 837,11	247 557,52	0,03
103 249,00	TELSTRA GROUP LTD.	AUD	251 837,11	247 557,52	0,03
SPAIN			7 582 169,37	8 395 895,39	1,05
Consumer Retail			7 050 503,66	7 912 018,40	0,99
116 012,00	AMADEUS IT GROUP SA	EUR	7 050 503,66	7 912 018,40	0,99
Telecommunication			531 665,71	483 876,99	0,06
122 905,00	TELEFONICA SA	EUR	531 665,71	483 876,99	0,06
DENMARK			6 946 562,73	6 126 913,63	0,77
Energy			6 845 621,89	6 042 529,76	0,76
459 428,00	VESTAS WIND SYSTEMS AS	DKK	6 845 621,89	6 042 529,76	0,76
Multi-Utilities			100 940,84	84 383,87	0,01
1 941,00	ORSTED AS	DKK	100 940,84	84 383,87	0,01
SWEDEN			4 430 895,74	4 370 510,11	0,55
Industries			4 275 025,17	4 186 264,56	0,53
103 539,00	ALFA LAVAL AB	SEK	4 275 025,17	4 186 264,56	0,53
Consumer Retail			155 870,57	184 245,55	0,02
7 129,00	ESSITY AB -B-	SEK	155 870,57	184 245,55	0,02
FRANCE			2 871 172,18	3 973 114,57	0,50
Industries			2 165 690,16	3 265 425,46	0,41
13 193,00	SCHNEIDER ELECTRIC SE	EUR	2 082 206,75	3 178 193,70	0,40
4 046,00	ALSTOM SA	EUR	83 483,41	87 231,76	0,01
Multi-Utilities			526 354,16	544 745,11	0,07
35 581,00	ENGIE SA	EUR	526 354,16	544 745,11	0,07
Computing and IT			179 127,86	162 944,00	0,02
4 864,00	DASSAULT SYSTEMES SE	EUR	179 127,86	162 944,00	0,02
HONG KONG			3 848 527,02	3 155 273,72	0,40
Finance			2 896 794,96	2 155 921,13	0,27
242 400,00	AIA GROUP LTD.	HKD	2 213 989,63	1 696 619,54	0,21
65 800,00	LINK REIT	HKD	473 787,10	268 722,93	0,03
5 200,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	209 018,23	190 578,66	0,03
Basic Goods			276 022,57	392 636,48	0,05
525 500,00	WH GROUP LTD.	HKD	276 022,57	392 636,48	0,05
Industries			344 858,82	267 842,74	0,04
79 500,00	MTR CORP. LTD.	HKD	344 858,82	267 842,74	0,04

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Eurizon Fund - Sustainable Global Equity

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			222 630,06	236 308,79	0,03
198 000,00	HKT TRUST & HKT LTD. -SS-	HKD	222 630,06	236 308,79	0,03
Consumer Retail			108 220,61	102 564,58	0,01
25 000,00	GALAXY ENTERTAINMENT GROUP LTD.	HKD	108 220,61	102 564,58	0,01
SINGAPORE			1 378 606,34	2 391 151,81	0,30
Finance			1 019 118,74	1 834 988,87	0,23
59 290,00	DBS GROUP HOLDINGS LTD.	SGD	1 019 118,74	1 834 988,87	0,23
Telecommunication			241 978,21	346 018,62	0,04
158 700,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	241 978,21	346 018,62	0,04
Industries			117 509,39	210 144,32	0,03
43 400,00	KEPPEL LTD.	SGD	117 509,39	210 144,32	0,03
AUSTRIA			1 269 867,09	1 198 330,00	0,15
Multi-Utilities			1 269 867,09	1 198 330,00	0,15
17 119,00	VERBUND AG	EUR	1 269 867,09	1 198 330,00	0,15
ISRAEL			818 269,08	1 063 000,15	0,13
Finance			479 344,88	766 443,54	0,10
97 279,00	ISRAEL DISCOUNT BANK LTD. -A-	ILS	391 772,32	642 510,69	0,08
1 554,00	AZRIELI GROUP LTD.	ILS	87 572,56	123 932,85	0,02
Computing and IT			244 238,44	193 456,15	0,02
1 175,00	NICE LTD.	ILS	244 238,44	193 456,15	0,02
Raw materials			94 685,76	103 100,46	0,01
21 611,00	ICL GROUP LTD.	ILS	94 685,76	103 100,46	0,01
NEW ZEALAND			317 176,34	304 884,37	0,04
Health			157 415,13	152 787,10	0,02
7 354,00	FISHER & PAYKEL HEALTHCARE CORP. LTD.	NZD	157 415,13	152 787,10	0,02
Finance			159 761,21	152 097,27	0,02
22 311,00	INFRATIL LTD.	NZD	159 761,21	152 097,27	0,02
BERMUDA			108 208,08	147 180,17	0,02
Industries			108 208,08	147 180,17	0,02
20 500,00	CK INFRASTRUCTURE HOLDINGS LTD.	HKD	108 208,08	147 180,17	0,02
Zero-Coupon Bonds			2 171 818,85	2 182 362,70	0,28
ITALY			2 171 818,85	2 182 362,70	0,28
Government			2 171 818,85	2 182 362,70	0,28
1 990 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2025	EUR	1 953 969,47	1 963 990,70	0,25
220 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/04/2025	EUR	217 849,38	218 372,00	0,03
Total Portfolio			643 451 680,42	785 645 583,70	98,56

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						7 961,99	20 636 116,86
Unrealised profit on future contracts and notional						7 961,99	20 636 116,86
50	72	Purchase	S&P 500 EMINI	21/03/2025	USD	7 961,99	20 636 116,86

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Global Equity

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(7 659 256,74)
Unrealised profit on forward foreign exchange contracts					769 284,42
30/01/2025	42 751 470,82	EUR	6 870 809 900,00	JPY	455 030,94
30/01/2025	13 868 950,07	EUR	22 976 200,00	AUD	145 100,12
30/01/2025	18 793 000,00	USD	18 044 156,67	EUR	85 152,63
30/01/2025	10 471 000,00	USD	10 062 300,54	EUR	38 907,23
30/01/2025	25 748 582,62	EUR	21 300 000,00	GBP	20 472,79
30/01/2025	3 097 000,00	USD	2 972 781,15	EUR	14 845,67
30/01/2025	608 883,91	EUR	1 110 000,00	NZD	8 798,22
30/01/2025	12 873 038,93	EUR	151 553 000,00	NOK	976,82
Unrealised loss on forward foreign exchange contracts					(8 428 541,16)
30/01/2025	597 642 737,16	EUR	628 000 000,00	USD	(8 178 911,37)
30/01/2025	22 903 560,44	EUR	34 303 700,00	CAD	(129 043,56)
03/02/2025	4 745 034,41	EUR	38 728 800,00	HKD	(65 197,17)
30/01/2025	5 863 008,85	EUR	6 098 000,00	USD	(19 635,12)
30/01/2025	2 676 256,09	EUR	2 793 000,00	USD	(18 106,75)
30/01/2025	4 907 260,78	EUR	56 211 200,00	SEK	(7 417,30)
03/02/2025	2 399 963,86	EUR	3 400 000,00	SGD	(7 085,78)
30/01/2025	270 540 000,00	JPY	1 667 183,39	EUR	(1 749,62)
30/01/2025	698 371,31	EUR	2 640 000,00	ILS	(1 049,12)
30/01/2025	6 296 481,94	EUR	46 943 100,00	DKK	(343,04)
30/01/2025	9 391,61	EUR	8 800,00	CHF	(2,33)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 436 367 844,16
Banks		(Note 3)	20 003 435,81
Other banks and broker accounts		(Notes 2, 3, 9)	7 013 882,10
Unrealised profit on future contracts		(Notes 2, 9)	28 641,06
Interest receivable			4 224,08
Receivable on investments sold			1 530 406,89
Receivable on subscriptions			1 847 358,50
Other assets		(Note 10)	1 792 931,99
Total assets			1 468 588 724,59
Liabilities			
Unrealised loss on future contracts		(Notes 2, 9)	(842 915,00)
Payable on redemptions			(1 572 049,70)
Other liabilities			(2 168 300,62)
Total liabilities			(4 583 265,32)
Total net assets			1 464 005 459,27
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	125,34	50,000
Class MD Units	EUR	120,18	1 074 649,133
Class R Units	EUR	149,71	7 210 638,199
Class Z Units	EUR	160,80	1 581 216,514
Class Z2 Units	USD	114,06	9 564,407

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	1 715 991 609,29
Net income from investments	(Note 2)	28 307 440,96
Net interest on bank accounts		633 218,26
Other income	(Notes 2, 6)	90 854,59
Total income		29 031 513,81
Management fee	(Note 6)	(22 271 895,42)
Administration fee	(Note 8)	(2 686 926,21)
Subscription tax	(Note 4)	(602 183,45)
Total expenses		(25 561 005,08)
Net investment income / (loss)		3 470 508,73
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	148 012 882,22
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	125 253 708,90
- foreign currencies	(Note 2)	62 874,63
- future contracts	(Note 2)	(1 114 422,69)
Net result of operations for the year		275 685 551,79
Subscriptions for the year		381 008 973,35
Redemptions for the year		(907 336 184,86)
Dividend distributions	(Note 13)	(1 344 490,30)
Net assets at the end of the year		1 464 005 459,27

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 227 282 532,62	1 436 367 844,16	98,11
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 198 633 958,52	1 398 488 466,89	95,52
Shares			1 198 633 958,52	1 398 488 466,89	95,52
UNITED STATES			724 681 829,69	927 262 356,34	63,34
Computing and IT			189 729 952,60	300 950 193,56	20,56
512 721,00	NVIDIA CORP.	USD	16 948 250,03	66 492 805,31	4,54
155 220,00	MICROSOFT CORP.	USD	40 881 870,23	63 182 256,85	4,32
235 188,00	APPLE, INC.	USD	40 622 911,20	56 876 654,98	3,89
74 069,00	BROADCOM, INC.	USD	9 442 132,85	16 583 443,91	1,13
28 933,00	SALESFORCE, INC.	USD	5 174 985,17	9 341 544,61	0,64
41 446,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	5 242 441,82	8 798 719,23	0,60
49 333,00	ORACLE CORP.	USD	3 757 874,72	7 939 015,68	0,54
7 489,00	SERVICENOW, INC.	USD	3 336 622,97	7 667 057,76	0,52
3 622,00	FAIR ISAAC CORP.	USD	8 107 102,22	6 963 928,66	0,48
63 746,00	FORTINET, INC.	USD	5 825 271,27	5 816 245,10	0,40
27 400,00	TEXAS INSTRUMENTS, INC.	USD	3 932 063,76	4 961 635,69	0,34
254 993,00	INTEL CORP.	USD	10 442 536,95	4 937 334,05	0,34
35 228,00	ADVANCED MICRO DEVICES, INC.	USD	4 994 905,71	4 109 309,44	0,28
12 217,00	AUTODESK, INC.	USD	2 912 112,65	3 487 183,51	0,24
6 600,00	ROPER TECHNOLOGIES, INC.	USD	2 897 679,47	3 313 384,68	0,23
159 604,00	HEWLETT PACKARD ENTERPRISE CO.	USD	2 260 993,50	3 290 724,52	0,23
20 324,00	APPLIED MATERIALS, INC.	USD	2 189 956,69	3 191 976,79	0,22
14 993,00	ANALOG DEVICES, INC.	USD	2 526 666,43	3 076 207,27	0,21
7 489,00	CROWDSTRIKE HOLDINGS, INC. -A-	USD	1 927 670,37	2 474 588,24	0,17
24 002,00	ENTEGRIS, INC.	USD	2 540 941,87	2 296 125,55	0,16
3 276,00	INTUIT, INC.	USD	1 987 829,45	1 988 378,47	0,14
4 552,00	ADOBE, INC.	USD	2 244 934,41	1 954 788,28	0,13
18 248,00	MARVELL TECHNOLOGY, INC.	USD	1 103 366,60	1 946 394,50	0,13
15 574,00	ZOOM COMMUNICATIONS, INC.	USD	867 112,29	1 227 420,65	0,08
16 208,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP. -A-	USD	1 206 401,96	1 203 665,03	0,08
5 497,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	893 660,82	1 200 209,24	0,08
12 803,00	AKAMAI TECHNOLOGIES, INC.	USD	1 272 479,50	1 182 623,75	0,08
9 107,00	NETAPP, INC.	USD	639 601,59	1 020 898,61	0,07
6 260,00	SNOWFLAKE, INC. -A-	USD	889 701,40	933 468,43	0,06
5 234,00	PTC, INC.	USD	624 069,52	929 382,46	0,06
3 764,00	ASPEN TECHNOLOGY, INC.	USD	716 382,28	907 394,76	0,06
6 735,00	DELL TECHNOLOGIES, INC. -C-	USD	466 139,06	749 532,94	0,05
3 160,00	EPAM SYSTEMS, INC.	USD	687 917,87	713 540,48	0,05
4 559,00	SAMSARA, INC. -A-	USD	165 365,97	192 354,13	0,01
Telecommunication			100 107 514,77	136 669 271,05	9,33
196 316,00	AMAZON.COM, INC.	USD	26 422 143,36	41 593 206,42	2,84
212 413,00	ALPHABET, INC. -C-	USD	25 612 621,38	39 065 118,15	2,67
242 779,00	CORNING, INC.	USD	11 429 119,86	11 141 339,98	0,76
483 864,00	AT&T, INC.	USD	7 556 709,85	10 639 867,47	0,73
9 245,00	NETFLIX, INC.	USD	5 694 709,34	7 957 752,79	0,54
113 914,00	CISCO SYSTEMS, INC.	USD	5 055 567,85	6 512 514,23	0,45
228 549,00	GEN DIGITAL, INC.	USD	5 478 042,32	6 043 139,86	0,41
23 583,00	PALO ALTO NETWORKS, INC.	USD	4 389 904,80	4 144 048,75	0,28
98 284,00	VERIZON COMMUNICATIONS, INC.	USD	3 626 751,28	3 795 632,04	0,26
17 792,00	ARISTA NETWORKS, INC.	USD	1 743 614,00	1 899 130,53	0,13
46 478,00	JUNIPER NETWORKS, INC.	USD	1 253 957,55	1 680 928,07	0,11
6 612,00	CDW CORP.	USD	1 184 840,18	1 111 301,23	0,08
4 469,00	F5, INC.	USD	659 533,00	1 085 291,53	0,07

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Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			116 778 709,67	119 265 674,14	8,15
1 031 096,00	WEYERHAEUSER CO.	USD	30 301 610,41	28 030 276,25	1,91
81 949,00	JPMORGAN CHASE & CO.	USD	17 680 201,10	18 970 539,72	1,30
50 648,00	PROGRESSIVE CORP.	USD	9 678 516,36	11 719 716,77	0,80
123 728,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	13 483 416,08	11 655 882,03	0,80
11 475,00	EQUINIX, INC.	USD	8 460 223,25	10 448 732,25	0,71
54 867,00	PROLOGIS, INC.	USD	6 395 806,79	5 600 619,63	0,38
24 156,00	AVALONBAY COMMUNITIES, INC.	USD	4 451 973,86	5 131 429,33	0,35
26 221,00	ALLSTATE CORP.	USD	5 139 442,39	4 881 841,00	0,33
220 421,00	HEALTHPEAK PROPERTIES, INC.	USD	5 014 293,80	4 314 759,50	0,30
56 369,00	EQUITY RESIDENTIAL	USD	3 713 402,00	3 906 363,35	0,27
90 615,00	UDR, INC.	USD	3 276 852,90	3 798 741,64	0,26
19 739,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	3 262 258,59	3 148 327,46	0,22
27 662,00	CAMDEN PROPERTY TRUST	USD	3 092 824,60	3 099 853,53	0,21
17 683,00	DIGITAL REALTY TRUST, INC.	USD	1 805 985,04	3 028 224,28	0,21
10 674,00	IRON MOUNTAIN, INC.	USD	552 490,45	1 083 480,53	0,07
219,00	FIRST CITIZENS BANCSHARES, INC. -A-	USD	469 412,05	446 886,87	0,03
Industries			98 693 819,46	115 961 377,99	7,92
272 529,00	XYLEM, INC.	USD	26 940 005,67	30 534 826,76	2,09
35 494,00	DEERE & CO.	USD	12 677 614,60	14 523 232,35	0,99
91 762,00	VERALTO CORP.	USD	6 926 927,45	9 025 552,16	0,62
75 259,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	3 723 003,40	5 736 545,24	0,39
14 493,00	CATERPILLAR, INC.	USD	5 580 808,18	5 077 238,47	0,35
30 276,00	GENERAL ELECTRIC CO.	USD	5 218 097,49	4 876 614,01	0,33
40 159,00	EMERSON ELECTRIC CO.	USD	5 123 946,23	4 806 281,64	0,33
26 934,00	OWENS CORNING	USD	2 561 621,18	4 430 129,08	0,30
40 144,00	AECOM	USD	3 133 322,32	4 141 170,33	0,28
20 422,00	IDEX CORP.	USD	4 040 471,60	4 127 590,71	0,28
10 620,00	EATON CORP. PLC	USD	1 752 325,92	3 403 630,36	0,23
27 429,00	RTX CORP.	USD	2 625 674,41	3 065 266,76	0,21
34 424,00	TORO CO.	USD	3 146 499,29	2 662 831,75	0,18
5 717,00	GE VERNOVA, INC.	USD	902 652,37	1 816 023,88	0,13
4 461,00	HUBBELL, INC.	USD	1 119 801,86	1 804 604,74	0,12
3 493,00	MARTIN MARIETTA MATERIALS, INC.	USD	1 823 053,43	1 742 283,36	0,12
3 940,00	EMCOR GROUP, INC.	USD	1 314 095,08	1 727 055,45	0,12
24 902,00	TRIMBLE, INC.	USD	1 241 699,46	1 699 251,80	0,12
9 037,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	845 194,42	1 654 586,92	0,11
8 401,00	WASTE MANAGEMENT, INC.	USD	1 404 034,16	1 637 119,95	0,11
24 327,00	CARRIER GLOBAL CORP.	USD	1 501 948,66	1 603 632,01	0,11
10 565,00	JABIL, INC.	USD	1 067 555,45	1 468 182,94	0,10
4 668,00	ROCKWELL AUTOMATION, INC.	USD	1 168 453,08	1 288 331,88	0,09
5 395,00	DOVER CORP.	USD	866 310,14	977 404,11	0,07
4 661,00	REPUBLIC SERVICES, INC.	USD	790 733,94	905 552,81	0,06
8 958,00	A.O. SMITH CORP.	USD	549 499,15	590 077,40	0,04
2 616,00	JACOBS SOLUTIONS, INC.	USD	292 600,90	337 566,30	0,02
4 045,00	TEXTRON, INC.	USD	355 869,62	298 794,82	0,02
Health			75 855 117,23	81 183 500,46	5,54
519 284,00	CORTEVA, INC.	USD	25 123 664,99	28 564 379,79	1,95
347 752,00	BRISTOL-MYERS SQUIBB CO.	USD	18 592 968,58	18 994 545,83	1,30
53 199,00	DANAHER CORP.	USD	11 068 137,68	11 793 172,27	0,80
74 118,00	AGILENT TECHNOLOGIES, INC.	USD	9 409 501,68	9 615 655,87	0,66
101 285,00	GILEAD SCIENCES, INC.	USD	9 073 942,73	9 034 954,14	0,62
4 000,00	ELI LILLY & CO.	USD	2 372 798,78	2 982 134,10	0,20
3 114,00	SOLVENTUM CORP.	USD	214 102,79	198 658,46	0,01
Raw materials			48 279 432,31	59 298 433,01	4,05
85 489,00	SHERWIN-WILLIAMS CO.	USD	20 347 702,19	28 064 002,34	1,92
42 337,00	ECOLAB, INC.	USD	7 326 876,26	9 580 304,57	0,65

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Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
81 734,00	PPG INDUSTRIES, INC.	USD	10 297 112,37	9 428 417,04	0,64
47 591,00	RPM INTERNATIONAL, INC.	USD	4 651 041,09	5 655 768,41	0,39
54 408,00	DUPONT DE NEMOURS, INC.	USD	3 789 783,90	4 006 383,20	0,27
49 323,00	INTERNATIONAL PAPER CO.	USD	1 866 916,50	2 563 557,45	0,18
Consumer Retail			31 369 011,43	50 069 412,76	3,42
59 647,00	TESLA, INC.	USD	10 995 001,15	23 262 040,91	1,59
28 889,00	CUMMINS, INC.	USD	6 655 735,53	9 725 451,41	0,66
72 175,00	GENERAL MOTORS CO.	USD	2 596 842,46	3 712 952,27	0,25
32 237,00	PACCAR, INC.	USD	2 215 683,21	3 238 331,81	0,22
18 754,00	FERGUSON ENTERPRISES, INC.	USD	2 906 618,24	3 143 536,10	0,22
22 790,00	DR HORTON, INC.	USD	3 649 924,40	3 077 255,10	0,21
9 829,00	QUANTA SERVICES, INC.	USD	1 632 177,37	2 999 956,84	0,21
5 783,00	BOOZ ALLEN HAMILTON HOLDING CORP.	USD	580 466,12	718 756,22	0,05
14 881,00	RIVIAN AUTOMOTIVE, INC. -A-	USD	136 562,95	191 132,10	0,01
Multi-Utilities			50 926 805,53	48 976 670,65	3,35
106 831,00	AMERICAN WATER WORKS CO., INC.	USD	13 688 896,92	12 843 448,16	0,88
164 489,00	EDISON INTERNATIONAL	USD	11 782 828,67	12 682 569,92	0,87
285 867,00	ESSENTIAL UTILITIES, INC.	USD	10 949 804,59	10 026 739,70	0,69
55 923,00	EVERSOURCE ENERGY	USD	3 405 173,03	3 101 552,62	0,21
42 400,00	NEXTERA ENERGY, INC.	USD	3 133 151,86	2 935 447,47	0,20
57 234,00	EXELON CORP.	USD	2 333 637,10	2 080 432,31	0,14
6 479,00	CONSTELLATION ENERGY CORP.	USD	1 560 469,62	1 399 726,72	0,10
10 408,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	921 952,95	849 224,41	0,06
42 134,00	PG&E CORP.	USD	826 688,87	821 114,52	0,06
11 614,00	XCEL ENERGY, INC.	USD	792 794,86	757 293,33	0,05
4 363,00	DTE ENERGY CO.	USD	517 014,13	508 770,86	0,03
5 485,00	AMERICAN ELECTRIC POWER CO., INC.	USD	516 098,70	488 538,41	0,03
5 597,00	AMEREN CORP.	USD	498 294,23	481 812,22	0,03
Basic Goods			12 306 009,33	14 340 454,75	0,98
390 095,00	FRESH DEL MONTE PRODUCE, INC.	USD	10 146 172,84	12 510 916,80	0,85
14 909,00	SPROUTS FARMERS MARKET, INC.	USD	2 159 836,49	1 829 537,95	0,13
Energy			635 457,36	547 367,97	0,04
2 084,00	FIRST SOLAR, INC.	USD	348 988,32	354 692,56	0,03
2 905,00	ENPHASE ENERGY, INC.	USD	286 469,04	192 675,41	0,01
UNITED KINGDOM			75 511 163,43	73 360 519,78	5,01
Multi-Utilities			23 068 627,77	23 166 444,30	1,58
1 198 121,00	UNITED UTILITIES GROUP PLC	GBP	14 878 662,36	15 237 119,10	1,04
241 564,00	SEVERN TRENT PLC	GBP	7 522 167,10	7 327 446,38	0,50
31 025,00	SSE PLC	GBP	667 798,31	601 878,82	0,04
Industries			19 152 569,46	20 402 876,24	1,39
1 381 387,00	AMCOR PLC	USD	13 499 275,70	12 553 212,04	0,86
55 532,00	PENTAIR PLC	USD	3 021 861,40	5 397 141,69	0,37
36 408,00	HALMA PLC	GBP	1 106 337,58	1 184 078,59	0,08
33 331,00	SMITHS GROUP PLC	GBP	634 563,28	692 974,29	0,04
6 941,00	SPIRAX GROUP PLC	GBP	890 531,50	575 469,63	0,04
Raw materials			17 441 322,26	14 948 732,11	1,02
1 036 896,00	MONDI PLC	GBP	17 441 322,26	14 948 732,11	1,02
Consumer Retail			8 871 822,84	7 997 945,25	0,55
117 293,00	BERKELEY GROUP HOLDINGS PLC	GBP	6 267 998,40	5 532 604,25	0,38
819 612,00	KINGFISHER PLC	GBP	2 603 824,44	2 465 341,00	0,17

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Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			6 518 186,19	6 392 483,92	0,44
396 490,00	LAND SECURITIES GROUP PLC	GBP	3 079 141,05	2 800 515,56	0,19
278 330,00	SEGRO PLC	GBP	2 894 019,47	2 360 450,14	0,16
28 570,00	3I GROUP PLC	GBP	545 025,67	1 231 518,22	0,09
Telecommunication			458 634,91	452 037,96	0,03
259 459,00	BT GROUP PLC	GBP	458 634,91	452 037,96	0,03
JAPAN			59 183 561,19	59 376 350,86	4,06
Industries			25 589 975,51	25 199 267,07	1,72
305 600,00	KUBOTA CORP.	JPY	4 131 715,49	3 453 368,60	0,24
24 600,00	DAIKIN INDUSTRIES LTD.	JPY	3 838 098,22	2 820 685,09	0,19
113 200,00	HITACHI LTD.	JPY	2 807 576,44	2 738 543,84	0,19
107 100,00	CENTRAL JAPAN RAILWAY CO.	JPY	2 396 094,32	1 951 290,93	0,13
136 900,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	704 242,02	1 870 039,45	0,13
65 800,00	KOMATSU LTD.	JPY	1 595 674,10	1 758 826,53	0,12
93 000,00	EAST JAPAN RAILWAY CO.	JPY	1 590 385,40	1 597 248,97	0,11
57 800,00	WEST JAPAN RAILWAY CO.	JPY	1 065 367,44	993 409,16	0,07
37 100,00	FANUC CORP.	JPY	945 157,42	951 783,66	0,06
48 800,00	MITSUBISHI ELECTRIC CORP.	JPY	575 031,27	805 740,78	0,06
15 000,00	FUJI ELECTRIC CO. LTD.	JPY	723 376,93	788 808,17	0,05
85 900,00	KEISEI ELECTRIC RAILWAY CO. LTD.	JPY	810 725,69	748 738,84	0,05
16 700,00	TAISEI CORP.	JPY	699 511,17	681 282,13	0,05
30 700,00	YOKOGAWA ELECTRIC CORP.	JPY	524 656,90	641 017,09	0,04
47 200,00	TDK CORP.	JPY	329 186,34	601 096,77	0,04
45 800,00	OBAYASHI CORP.	JPY	352 941,26	589 036,98	0,04
28 600,00	NIDEC CORP.	JPY	572 225,06	501 741,47	0,03
18 700,00	HANKYU HANSHIN HOLDINGS, INC.	JPY	515 756,61	473 075,36	0,03
42 600,00	TOKYU CORP.	JPY	495 261,79	441 865,30	0,03
19 900,00	DAIFUKU CO. LTD.	JPY	383 832,69	403 529,11	0,03
11 800,00	OMRON CORP.	JPY	533 158,95	388 138,84	0,03
Consumer Retail			22 202 558,66	23 689 407,62	1,62
480 900,00	NGK INSULATORS LTD.	JPY	6 047 888,83	5 948 485,52	0,41
265 900,00	TOYOTA MOTOR CORP.	JPY	4 261 342,11	5 140 257,93	0,35
130 200,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	3 264 874,94	3 886 658,21	0,26
326 300,00	MAZDA MOTOR CORP.	JPY	2 617 212,09	2 172 470,29	0,15
184 300,00	HONDA MOTOR CO. LTD.	JPY	1 597 574,33	1 738 367,41	0,12
50 300,00	SEKISUI HOUSE LTD.	JPY	983 305,34	1 168 953,85	0,08
61 300,00	DENSO CORP.	JPY	839 705,27	834 149,73	0,06
234 800,00	NISSAN MOTOR CO. LTD.	JPY	817 668,05	692 543,71	0,05
65 700,00	PANASONIC HOLDINGS CORP.	JPY	531 451,13	663 301,21	0,04
37 800,00	AININ CORP.	JPY	384 533,36	412 866,14	0,03
22 900,00	SUMITOMO ELECTRIC INDUSTRIES LTD.	JPY	267 515,09	401 532,97	0,03
19 500,00	SUBARU CORP.	JPY	329 497,14	338 022,46	0,02
22 000,00	ISUZU MOTORS LTD.	JPY	259 990,98	291 798,19	0,02
Finance			8 540 645,61	7 331 366,02	0,50
2 647,00	NIPPON PROLOGIS REIT, INC.	JPY	4 922 129,77	3 625 533,03	0,25
46 700,00	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	JPY	1 309 690,55	1 417 593,41	0,10
122 200,00	MITSUI FUDOSAN CO. LTD.	JPY	972 207,44	953 636,32	0,06
66 100,00	MITSUBISHI ESTATE CO. LTD.	JPY	884 830,63	893 780,12	0,06
20 800,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	451 787,22	440 823,14	0,03
Computing and IT			2 627 393,27	3 000 073,96	0,21
38 600,00	FUJITSU LTD.	JPY	495 276,25	664 011,55	0,05
5 900,00	NEC CORP.	JPY	230 637,92	497 409,39	0,03
5 000,00	ORACLE CORP. JAPAN	JPY	374 897,27	465 622,33	0,03
18 600,00	TIS, INC.	JPY	478 796,22	427 114,09	0,03
19 000,00	NTT DATA GROUP CORP.	JPY	277 875,60	353 756,22	0,03

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Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 800,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	317 014,41	309 189,20	0,02
31 000,00	ROHM CO. LTD.	JPY	452 895,60	282 971,18	0,02
Multi-Utilities			222 988,14	156 236,19	0,01
14 500,00	KANSAI ELECTRIC POWER CO., INC.	JPY	222 988,14	156 236,19	0,01
CANADA			36 646 849,14	41 104 250,00	2,81
Industries			25 121 830,84	28 024 056,78	1,91
174 996,00	WEST FRASER TIMBER CO. LTD.	CAD	12 467 447,28	14 635 327,52	1,00
172 722,00	GFL ENVIRONMENTAL, INC.	CAD	7 702 015,37	7 431 915,33	0,51
16 502,00	WSP GLOBAL, INC.	CAD	2 250 613,25	2 802 973,73	0,19
9 697,00	WASTE CONNECTIONS, INC.	USD	1 277 722,27	1 606 770,82	0,11
20 429,00	STANTEC, INC.	CAD	1 424 032,67	1 547 069,38	0,10
Consumer Retail			6 179 387,11	8 000 547,71	0,55
443 239,00	AIR CANADA	CAD	4 773 847,50	6 625 119,54	0,45
36 112,00	ELEMENT FLEET MANAGEMENT CORP.	CAD	477 950,20	704 656,96	0,05
16 627,00	MAGNA INTERNATIONAL, INC.	CAD	927 589,41	670 771,21	0,05
Finance			2 799 362,25	2 648 156,28	0,18
47 734,00	BROOKFIELD CORP.	CAD	2 799 362,25	2 648 156,28	0,18
Multi-Utilities			1 812 851,71	1 845 322,70	0,13
39 859,00	HYDRO ONE LTD.	CAD	1 061 373,65	1 184 858,57	0,08
24 726,00	BROOKFIELD RENEWABLE CORP.	CAD	751 478,06	660 464,13	0,05
Computing and IT			733 417,23	586 166,53	0,04
21 459,00	OPEN TEXT CORP.	CAD	733 417,23	586 166,53	0,04
FRANCE			34 965 888,45	38 080 838,58	2,60
Finance			10 119 323,43	11 509 009,40	0,79
216 673,00	KLEPIERRE SA	EUR	4 830 666,92	6 023 509,40	0,41
112 500,00	COVIVIO SA	EUR	5 288 656,51	5 485 500,00	0,38
Basic Goods			9 488 348,91	9 440 569,51	0,64
687 587,00	CARREFOUR SA	EUR	9 488 348,91	9 440 569,51	0,64
Industries			7 061 483,64	8 902 246,60	0,61
13 493,00	SCHNEIDER ELECTRIC SE	EUR	1 721 311,43	3 250 463,70	0,22
18 468,00	VINCI SA	EUR	1 806 547,20	1 841 998,32	0,13
14 999,00	CIE DE SAINT-GOBAIN SA	EUR	914 660,05	1 285 414,30	0,09
9 287,00	LEGRAND SA	EUR	763 581,02	873 349,48	0,06
28 327,00	BOUYGUES SA	EUR	906 318,29	808 452,58	0,05
27 083,00	GETLINK SE	EUR	510 140,12	417 213,62	0,03
3 179,00	EIFFAGE SA	EUR	289 600,40	269 324,88	0,02
7 237,00	ALSTOM SA	EUR	149 325,13	156 029,72	0,01
Multi-Utilities			4 465 444,72	4 348 592,99	0,30
122 100,00	VEOLIA ENVIRONNEMENT SA	EUR	3 484 653,64	3 310 131,00	0,23
67 829,00	ENGIE SA	EUR	980 791,08	1 038 461,99	0,07
Consumer Retail			1 704 534,97	2 127 633,08	0,14
26 418,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	713 512,12	840 092,40	0,06
28 322,00	BUREAU VERITAS SA	EUR	664 670,93	830 967,48	0,05
9 704,00	RENAULT SA	EUR	326 351,92	456 573,20	0,03
Computing and IT			2 126 752,78	1 752 787,00	0,12
52 322,00	DASSAULT SYSTEMES SE	EUR	2 126 752,78	1 752 787,00	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			34 991 019,65	37 987 875,94	2,60
Health			18 858 241,77	17 337 505,63	1,18
137 400,00	REVVITY, INC.	USD	15 499 087,85	14 809 476,86	1,01
130 891,00	BAYER AG	EUR	3 359 153,92	2 528 028,77	0,17
Industries			4 065 611,38	6 152 300,56	0,42
18 124,00	SIEMENS AG	EUR	2 065 201,96	3 417 461,44	0,23
21 740,00	KNORR-BREMSE AG	EUR	1 290 588,21	1 529 409,00	0,10
12 984,00	SIEMENS ENERGY AG	EUR	243 254,70	654 133,92	0,05
897,00	RHEINMETALL AG	EUR	466 566,51	551 296,20	0,04
Computing and IT			2 378 385,92	6 017 379,50	0,41
25 465,00	SAP SE	EUR	2 378 385,92	6 017 379,50	0,41
Energy			6 338 162,50	5 098 367,68	0,35
452 384,00	NORDEX SE	EUR	6 338 162,50	5 098 367,68	0,35
Consumer Retail			2 497 296,06	2 407 088,70	0,17
22 743,00	MERCEDES-BENZ GROUP AG	EUR	1 325 916,07	1 223 573,40	0,09
14 985,00	BAYERISCHE MOTOREN WERKE AG	EUR	1 171 379,99	1 183 515,30	0,08
Multi-Utilities			853 322,02	975 233,87	0,07
86 726,00	E.ON SE	EUR	853 322,02	975 233,87	0,07
SWITZERLAND			26 513 898,94	28 208 648,22	1,93
Consumer Retail			14 936 612,03	15 381 831,40	1,05
397 211,00	AVOLTA AG	CHF	14 936 612,03	15 381 831,40	1,05
Finance			5 856 485,68	6 883 610,80	0,47
19 182,00	CHUBB LTD.	USD	4 521 386,88	5 118 287,16	0,35
753,00	PARTNERS GROUP HOLDING AG	CHF	696 348,98	986 965,44	0,07
7 393,00	SWISS PRIME SITE AG	CHF	638 749,82	778 358,20	0,05
Industries			5 720 801,23	5 943 206,02	0,41
10 838,00	GEBERIT AG	CHF	5 720 801,23	5 943 206,02	0,41
SWEDEN			28 600 117,69	27 137 363,87	1,85
Industries			17 795 066,05	17 033 356,86	1,16
764 407,00	SVENSKA CELLULOSA AB SCA -B-	SEK	10 088 728,38	9 383 470,12	0,64
96 646,00	INDUTRADE AB	SEK	2 021 583,87	2 339 810,74	0,16
34 683,00	ALFA LAVAL AB	SEK	1 432 027,63	1 402 294,92	0,10
68 700,00	SKANSKA AB -B-	SEK	1 095 351,89	1 397 237,38	0,09
64 338,00	ATLAS COPCO AB -A-	SEK	986 334,76	949 479,73	0,06
225 837,00	NIBE INDUSTRIER AB -B-	SEK	1 497 966,38	853 488,86	0,06
23 564,00	EPIROC AB -A-	SEK	402 809,54	396 560,65	0,03
17 141,00	SKF AB -B-	SEK	270 263,60	311 014,46	0,02
Raw materials			7 472 631,80	6 848 836,83	0,47
117 118,00	HOLMEN AB -B-	SEK	4 334 688,07	4 157 963,22	0,29
99 155,00	BOLIDEN AB	SEK	3 137 943,73	2 690 873,61	0,18
Finance			3 332 419,84	3 255 170,18	0,22
127 243,00	INVESTOR AB -B-	SEK	3 332 419,84	3 255 170,18	0,22
HONG KONG			20 752 231,41	20 564 039,93	1,40
Finance			17 449 359,43	17 827 896,68	1,21
2 572 700,00	HONGKONG LAND HOLDINGS LTD.	USD	10 189 966,46	11 056 025,56	0,75
1 113 000,00	HENDERSON LAND DEVELOPMENT CO. LTD.	HKD	3 333 849,96	3 265 507,03	0,22
217 500,00	SUN HUNG KAI PROPERTIES LTD.	HKD	2 203 257,94	2 018 517,54	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
240 600,00	LINK REIT	HKD	1 185 205,50	982 594,78	0,07
186 000,00	WHARF HOLDINGS LTD.	HKD	537 079,57	505 251,77	0,03
Industries			3 031 613,37	2 456 067,36	0,17
729 000,00	MTR CORP. LTD.	HKD	3 031 613,37	2 456 067,36	0,17
Multi-Utilities			271 258,61	280 075,89	0,02
34 500,00	CLP HOLDINGS LTD.	HKD	271 258,61	280 075,89	0,02
BERMUDA			13 861 229,58	17 050 999,78	1,16
Finance			13 861 229,58	17 050 999,78	1,16
160 222,00	ARCH CAPITAL GROUP LTD.	USD	11 211 411,93	14 289 233,23	0,97
7 890,00	EVEREST GROUP LTD.	USD	2 649 817,65	2 761 766,55	0,19
SPAIN			19 704 706,40	15 835 760,91	1,08
Multi-Utilities			14 471 283,65	10 529 743,61	0,72
472 054,00	EDP RENOVAVEIS SA	EUR	8 959 965,60	4 739 422,16	0,32
217 106,00	IBERDROLA SA	EUR	2 528 199,15	2 887 509,80	0,20
123 254,00	REDEIA CORP. SA	EUR	2 092 966,33	2 033 691,00	0,14
41 845,00	ENDESA SA	EUR	890 152,57	869 120,65	0,06
Industries			5 233 422,75	5 306 017,30	0,36
55 630,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	2 011 665,16	2 694 717,20	0,18
24 023,00	ACCIONA SA	EUR	3 221 757,59	2 611 300,10	0,18
NETHERLANDS			13 859 928,83	14 211 454,95	0,97
Industries			3 866 248,59	5 233 177,60	0,36
128 896,00	FERROVIAL SE	EUR	3 866 248,59	5 233 177,60	0,36
Raw materials			4 826 582,25	4 316 397,12	0,30
74 472,00	AKZO NOBEL NV	EUR	4 826 582,25	4 316 397,12	0,30
Consumer Retail			4 145 415,30	4 016 990,58	0,27
319 062,00	STELLANTIS NV	EUR	4 145 415,30	4 016 990,58	0,27
Computing and IT			1 021 682,69	644 889,65	0,04
26 566,00	STMICROELECTRONICS NV	EUR	1 021 682,69	644 889,65	0,04
NORWAY			14 169 540,30	13 157 750,70	0,90
Basic Goods			14 169 540,30	13 157 750,70	0,90
186 909,00	SALMAR ASA	NOK	9 342 419,70	8 590 111,07	0,59
275 830,00	MOWI ASA	NOK	4 827 120,60	4 567 639,63	0,31
IRELAND			14 971 659,26	13 136 274,82	0,90
Industries			4 972 858,54	4 897 196,23	0,34
40 249,00	KINGSPAN GROUP PLC	EUR	2 684 227,35	2 835 542,05	0,20
5 780,00	TRANE TECHNOLOGIES PLC	USD	2 288 631,19	2 061 654,18	0,14
Computing and IT			4 950 058,25	4 890 747,08	0,33
14 396,00	ACCENTURE PLC -A-	USD	4 950 058,25	4 890 747,08	0,33
Consumer Retail			5 048 742,47	3 348 331,51	0,23
57 328,00	APTIV PLC	USD	5 048 742,47	3 348 331,51	0,23
FINLAND			12 441 868,82	11 405 687,02	0,78
Raw materials			8 894 425,63	7 362 709,84	0,50
142 974,00	UPM-KYMMENE OYJ	EUR	4 407 605,29	3 797 389,44	0,26
366 878,00	STORA ENSO OYJ -R-	EUR	4 486 820,34	3 565 320,40	0,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			2 542 869,66	3 157 740,77	0,22
132 207,00	WARTSILA OYJ ABP	EUR	1 725 176,75	2 262 061,77	0,16
19 057,00	KONE OYJ -B-	EUR	817 692,91	895 679,00	0,06
Telecommunication			1 004 573,53	885 236,41	0,06
144 776,00	NOKIA OYJ	EUR	690 525,67	618 845,01	0,04
6 373,00	ELISA OYJ	EUR	314 047,86	266 391,40	0,02
SINGAPORE			10 458 254,92	9 992 652,96	0,68
Finance			9 193 140,52	8 692 485,12	0,59
3 423 600,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	4 941 684,52	4 677 482,36	0,32
1 793 400,00	CAPITALAND ASCENDAS REIT	SGD	3 366 135,04	3 262 737,39	0,22
405 600,00	CAPITALAND INVESTMENT LTD.	SGD	885 320,96	752 265,37	0,05
Computing and IT			806 553,57	753 554,46	0,05
165 319,00	GRAB HOLDINGS LTD. -A-	USD	806 553,57	753 554,46	0,05
Industries			458 560,83	546 613,38	0,04
165 700,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	458 560,83	546 613,38	0,04
ITALY			10 308 850,50	9 877 625,72	0,68
Finance			2 712 584,47	2 841 642,53	0,20
73 761,00	UNICREDIT SPA	EUR	2 712 584,47	2 841 642,53	0,20
Multi-Utilities			2 641 084,17	2 651 990,06	0,18
225 577,00	ENEL SPA	EUR	1 546 465,84	1 553 323,22	0,11
144 182,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	1 094 618,33	1 098 666,84	0,07
Consumer Retail			2 257 620,55	2 242 631,20	0,15
5 438,00	FERRARI NV	EUR	2 257 620,55	2 242 631,20	0,15
Raw materials			2 086 160,47	1 443 061,53	0,10
190 629,00	INDUSTRIE DE NORA SPA	EUR	2 086 160,47	1 443 061,53	0,10
Industries			611 400,84	698 300,40	0,05
84 540,00	MAIRE SPA	EUR	611 400,84	698 300,40	0,05
FAEROE ISLANDS			9 717 686,23	9 290 425,68	0,63
Basic Goods			9 717 686,23	9 290 425,68	0,63
172 335,00	BAKKAFROST P	NOK	9 717 686,23	9 290 425,68	0,63
AUSTRALIA			9 604 184,50	9 177 980,87	0,63
Finance			7 210 474,47	7 412 275,27	0,51
2 582 344,00	VICINITY LTD.	AUD	3 261 835,11	3 242 494,72	0,22
54 498,00	GOODMAN GROUP	AUD	768 794,87	1 161 352,74	0,08
355 848,00	STOCKLAND	AUD	925 592,21	1 021 296,06	0,07
644 799,00	MIRVAC GROUP	AUD	891 536,18	722 888,84	0,05
262 149,00	GPT GROUP	AUD	721 757,44	684 976,28	0,05
282 448,00	SCENTRE GROUP	AUD	640 958,66	579 266,63	0,04
Raw materials			2 393 710,03	1 765 705,60	0,12
834 198,00	NUFARM LTD.	AUD	2 393 710,03	1 765 705,60	0,12
DENMARK			11 110 336,06	8 472 783,60	0,58
Energy			8 585 470,12	5 098 603,14	0,35
387 659,00	VESTAS WIND SYSTEMS AS	DKK	8 585 470,12	5 098 603,14	0,35
Industries			2 317 341,26	3 200 413,17	0,22
9 352,00	ROCKWOOL AS -B-	DKK	2 317 341,26	3 200 413,17	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			207 524,68	173 767,29	0,01
3 997,00	ORSTED AS	DKK	207 524,68	173 767,29	0,01
URUGUAY			5 652 343,69	4 967 485,04	0,34
Telecommunication			5 652 343,69	4 967 485,04	0,34
3 025,00	MERCADOLIBRE, INC.	USD	5 652 343,69	4 967 485,04	0,34
AUSTRIA			3 988 394,08	3 103 800,00	0,21
Multi-Utilities			3 988 394,08	3 103 800,00	0,21
44 340,00	VERBUND AG	EUR	3 988 394,08	3 103 800,00	0,21
BELGIUM			3 382 410,60	2 539 932,90	0,17
Finance			2 834 843,67	2 040 638,00	0,14
107 402,00	WAREHOUSES DE PAUW CVA	EUR	2 834 843,67	2 040 638,00	0,14
Consumer Retail			547 566,93	499 294,90	0,03
3 107,00	D'IETEREN GROUP	EUR	547 566,93	499 294,90	0,03
NEW ZEALAND			2 684 129,48	2 399 041,65	0,16
Multi-Utilities			2 684 129,48	2 399 041,65	0,16
485 259,00	MERCURY NZ LTD.	NZD	1 829 679,85	1 535 894,25	0,10
269 939,00	MERIDIAN ENERGY LTD.	NZD	854 449,63	863 147,40	0,06
PORTUGAL			871 875,68	786 566,77	0,05
Multi-Utilities			871 875,68	786 566,77	0,05
254 470,00	EDP SA	EUR	871 875,68	786 566,77	0,05
INVESTMENT FUNDS			28 648 574,10	37 879 377,27	2,59
UCI Units			28 648 574,10	37 879 377,27	2,59
ITALY			27 221 556,47	36 345 888,15	2,48
Finance			27 221 556,47	36 345 888,15	2,48
3 829 948,02	EPSILON U.S. EQUITY ESG INDEX	EUR	20 574 358,20	28 284 166,09	1,93
1 329 439,65	EPSILON EUROPEAN EQUITY ESG INDEX	EUR	6 647 198,27	8 061 722,06	0,55
LUXEMBOURG			1 427 017,63	1 533 489,12	0,11
Finance			1 427 017,63	1 533 489,12	0,11
14 193,14	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	1 427 017,63	1 533 489,12	0,11
Total Portfolio			1 227 282 532,62	1 436 367 844,16	98,11

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Planet

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(814 273,94)	118 449 573,15
Unrealised profit on future contracts and notional						28 641,06	74 232 698,15
50	259	Purchase	S&P 500 EMINI	21/03/2025	USD	28 641,06	74 232 698,15
Unrealised loss on future contracts and notional						(842 915,00)	44 216 875,00
100	(1 315)	Sale	MSCI EUROPE	21/03/2025	EUR	(842 915,00)	44 216 875,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	2 194 092 692,64
Banks		(Note 3)	20 537 875,41
Other banks and broker accounts		(Notes 2, 3, 9)	57 486 676,63
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	1 753 652,03
Receivable on subscriptions			3 936 918,19
Other assets		(Note 10)	1 088 821,33
Total assets			2 278 896 636,23
Liabilities			
Bank overdrafts		(Note 3)	(2 108,22)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(119 401,42)
Unrealised loss on future contracts		(Notes 2, 9)	(6 505 040,36)
Payable on redemptions			(1 905 575,32)
Other liabilities			(3 769 316,48)
Total liabilities			(12 301 441,80)
Total net assets			2 266 595 194,43
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	134,22	50,000
Class C2 Units	USD	129,42	50,000
Class R Units	EUR	183,18	10 644 062,210
Class Z Units	EUR	196,20	1 609 410,285
Class Z2 Units	USD	130,71	8 476,971

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	2 009 832 070,33
Net income from investments	(Note 2)	25 997 962,18
Net interest on bank accounts		1 859 329,37
Other income	(Notes 2, 6)	29 802,36
Total income		27 887 093,91
Management fee	(Note 6)	(33 731 346,47)
Performance fee	(Note 7)	(2 052 755,93)
Administration fee	(Note 8)	(3 884 043,74)
Subscription tax	(Note 4)	(946 651,95)
Other charges and taxes	(Notes 5, 14)	(76 663,45)
Total expenses		(40 691 461,54)
Net investment income / (loss)		(12 804 367,63)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	473 447 023,87
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(2 498 551,27)
- forward foreign exchange contracts	(Note 2)	3 738 928,09
- foreign currencies	(Note 2)	82 006,28
- future contracts	(Note 2)	(9 532 557,48)
Net result of operations for the year		452 432 481,86
Subscriptions for the year		1 086 900 925,35
Redemptions for the year		(1 282 570 283,11)
Net assets at the end of the year		2 266 595 194,43

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 891 690 708,06	2 194 092 692,64	96,80
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 885 685 024,32	2 188 086 355,27	96,54
Shares			1 885 685 024,32	2 188 086 355,27	96,54
UNITED STATES			1 186 658 788,31	1 490 277 384,10	65,75
Computing and IT			629 073 067,80	797 280 113,76	35,17
1 195 569,00	NVIDIA CORP.	USD	92 807 542,61	155 048 724,08	6,84
573 561,00	APPLE, INC.	USD	89 698 877,47	138 707 039,07	6,12
325 275,00	MICROSOFT CORP.	USD	93 683 102,88	132 403 096,23	5,84
194 669,00	BROADCOM, INC.	USD	27 316 738,34	43 584 798,52	1,92
336 975,00	DELL TECHNOLOGIES, INC. -C-	USD	38 054 809,03	37 501 687,30	1,66
33 504,00	SERVICENOW, INC.	USD	33 457 666,50	34 300 587,96	1,51
200 778,00	ORACLE CORP.	USD	33 168 492,00	32 310 617,45	1,43
349 535,00	MICRON TECHNOLOGY, INC.	USD	34 403 841,59	28 408 367,20	1,25
37 702,00	KLA CORP.	USD	23 619 573,01	22 942 330,41	1,01
364 979,00	ON SEMICONDUCTOR CORP.	USD	24 604 652,10	22 223 008,10	0,98
36 499,00	INTUIT, INC.	USD	23 043 266,07	22 153 182,46	0,98
157 906,00	DATADOG, INC. -A-	USD	18 657 019,84	21 789 654,56	0,96
139 573,00	QUALCOMM, INC.	USD	20 998 481,20	20 706 135,46	0,91
63 266,00	SALESFORCE, INC.	USD	17 542 656,15	20 426 577,31	0,90
50 917,00	CROWDSTRIKE HOLDINGS, INC. -A-	USD	13 148 491,87	16 824 490,50	0,74
85 739,00	APPLIED MATERIALS, INC.	USD	14 233 911,11	13 465 700,55	0,60
113 327,00	MARVELL TECHNOLOGY, INC.	USD	6 333 750,37	12 087 847,97	0,53
97 595,00	ADVANCED MICRO DEVICES, INC.	USD	12 808 900,94	11 384 354,90	0,50
425 479,00	VEECO INSTRUMENTS, INC.	USD	11 491 294,72	11 011 913,73	0,49
Telecommunication			218 109 178,48	306 109 550,89	13,51
430 010,00	AMAZON.COM, INC.	USD	58 416 368,33	91 105 639,33	4,02
436 199,00	ALPHABET, INC. -C-	USD	55 099 027,68	80 221 857,76	3,54
115 135,00	META PLATFORMS, INC. -A-	USD	45 039 955,14	65 101 584,48	2,87
213 434,00	PALO ALTO NETWORKS, INC.	USD	28 081 101,31	37 505 020,61	1,66
348 550,00	UBER TECHNOLOGIES, INC.	USD	20 405 395,87	20 303 751,84	0,90
93 548,00	AIRBNB, INC.	USD	11 067 330,15	11 871 696,87	0,52
Consumer Retail			85 523 507,43	114 954 030,21	5,07
102 333,00	TESLA, INC.	USD	19 941 040,69	39 909 374,03	1,76
616 138,00	GENERAL MOTORS CO.	USD	24 404 144,65	31 696 445,91	1,40
389 284,00	CHIPOTLE MEXICAN GRILL, INC.	USD	20 660 845,08	22 669 072,05	1,00
132 715,00	STARBUCKS CORP.	USD	11 984 456,66	11 695 068,27	0,51
53 598,00	FERGUSON ENTERPRISES, INC.	USD	8 533 020,35	8 984 069,95	0,40
Finance			80 195 630,37	98 513 003,38	4,35
91 829,00	VISA, INC. -A-	USD	22 126 748,30	28 026 688,38	1,24
102 954,00	JPMORGAN CHASE & CO.	USD	17 261 828,92	23 833 029,64	1,05
348 172,00	CITIGROUP, INC.	USD	17 797 517,95	23 667 625,25	1,04
272 206,00	BANK OF AMERICA CORP.	USD	10 833 271,94	11 553 310,62	0,51
64 545,00	AMERICAN TOWER CORP.	USD	12 176 263,26	11 432 349,49	0,51
Health			78 174 977,20	73 691 153,57	3,25
43 538,00	ELI LILLY & CO.	USD	31 815 225,01	32 459 038,57	1,43
86 993,00	ELEVANCE HEALTH, INC.	USD	38 564 177,27	30 991 517,35	1,37
20 316,00	INTUITIVE SURGICAL, INC.	USD	7 795 574,92	10 240 597,65	0,45
Industries			55 252 750,78	64 586 355,21	2,85
119 291,00	WASTE MANAGEMENT, INC.	USD	21 287 292,43	23 246 479,74	1,03
193 744,00	EMERSON ELECTRIC CO.	USD	18 986 826,14	23 187 535,30	1,02
32 976,00	ROCKWELL AUTOMATION, INC.	USD	8 294 681,15	9 101 120,81	0,40
14 736,00	PARKER-HANNIFIN CORP.	USD	6 683 951,06	9 051 219,36	0,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			40 329 676,25	35 143 177,08	1,55
311 805,00	NUCOR CORP.	USD	40 329 676,25	35 143 177,08	1,55
GERMANY			130 186 820,79	127 681 214,83	5,63
Consumer Retail			104 854 596,28	94 630 139,05	4,17
780 793,00	DAIMLER TRUCK HOLDING AG	EUR	27 733 277,90	28 772 222,05	1,27
377 823,00	MERCEDES-BENZ GROUP AG	EUR	24 304 028,39	20 326 877,40	0,89
232 019,00	BAYERISCHE MOTOREN WERKE AG	EUR	20 338 471,84	18 324 860,62	0,81
269 069,00	DR. ING HC F PORSCHE AG -PREF-	EUR	21 490 303,52	15 719 010,98	0,69
48 510,00	ADIDAS AG	EUR	10 988 514,63	11 487 168,00	0,51
Industries			18 230 606,50	21 931 979,28	0,97
116 313,00	SIEMENS AG	EUR	18 230 606,50	21 931 979,28	0,97
Computing and IT			7 101 618,01	11 119 096,50	0,49
47 055,00	SAP SE	EUR	7 101 618,01	11 119 096,50	0,49
FRANCE			115 755 565,32	125 324 249,30	5,53
Consumer Retail			30 859 959,22	34 288 959,15	1,51
390 385,00	ACCOR SA	EUR	15 077 052,38	18 363 710,40	0,81
338 475,00	RENAULT SA	EUR	15 782 906,84	15 925 248,75	0,70
Multi-Utilities			32 805 299,12	32 883 481,15	1,45
1 212 965,00	VEOLIA ENVIRONNEMENT SA	EUR	32 805 299,12	32 883 481,15	1,45
Industries			15 289 837,00	21 986 702,10	0,97
91 269,00	SCHNEIDER ELECTRIC SE	EUR	15 289 837,00	21 986 702,10	0,97
Computing and IT			22 531 593,02	20 204 620,50	0,89
603 123,00	DASSAULT SYSTEMES SE	EUR	22 531 593,02	20 204 620,50	0,89
Health			14 268 876,96	15 960 486,40	0,71
67 744,00	ESSILORLUXOTTICA SA	EUR	14 268 876,96	15 960 486,40	0,71
JAPAN			102 439 981,65	99 398 392,54	4,39
Industries			91 722 633,72	86 455 922,87	3,82
56 700,00	KEYENCE CORP.	JPY	24 295 148,92	22 517 754,05	0,99
58 600,00	SMC CORP.	JPY	25 090 343,98	22 390 108,09	0,99
721 000,00	FANUC CORP.	JPY	19 706 107,70	18 496 927,78	0,82
739 700,00	MURATA MANUFACTURING CO. LTD.	JPY	13 262 562,22	11 633 720,05	0,51
691 500,00	MITSUBISHI ELECTRIC CORP.	JPY	9 368 470,90	11 417 412,90	0,51
Consumer Retail			10 717 347,93	12 942 469,67	0,57
669 500,00	TOYOTA MOTOR CORP.	JPY	10 717 347,93	12 942 469,67	0,57
NETHERLANDS			55 119 919,34	51 285 338,66	2,26
Industries			19 405 058,17	21 674 907,19	0,96
1 980 968,00	CNH INDUSTRIAL NV	USD	19 405 058,17	21 674 907,19	0,96
Computing and IT			16 383 413,83	16 177 493,20	0,71
23 836,00	ASML HOLDING NV	EUR	16 383 413,83	16 177 493,20	0,71
Consumer Retail			19 331 447,34	13 432 938,27	0,59
1 066 953,00	STELLANTIS NV	EUR	19 331 447,34	13 432 938,27	0,59
ISRAEL			36 965 707,81	45 085 455,95	1,99
Computing and IT			36 965 707,81	45 085 455,95	1,99
77 742,00	CYBERARK SOFTWARE LTD.	USD	18 953 022,82	25 011 826,27	1,10
111 335,00	CHECK POINT SOFTWARE TECHNOLOGIES LTD.	USD	18 012 684,99	20 073 629,68	0,89

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			39 297 703,88	43 886 097,63	1,94
Multi-Utilities			29 411 773,46	30 023 389,65	1,33
2 360 791,00	UNITED UTILITIES GROUP PLC	GBP	29 411 773,46	30 023 389,65	1,33
Finance			9 885 930,42	13 862 707,98	0,61
1 459 552,00	HSBC HOLDINGS PLC	GBP	9 885 930,42	13 862 707,98	0,61
SPAIN			46 421 485,01	43 003 414,29	1,90
Finance			22 586 424,15	22 442 389,68	0,99
5 026 854,00	BANCO SANTANDER SA	EUR	22 586 424,15	22 442 389,68	0,99
Industries			23 835 060,86	20 561 024,61	0,91
673 911,00	CELLNEX TELECOM SA	EUR	23 835 060,86	20 561 024,61	0,91
DENMARK			61 779 345,78	42 476 777,87	1,87
Health			31 368 456,21	22 056 008,12	0,97
263 501,00	NOVO NORDISK AS -B-	DKK	31 368 456,21	22 056 008,12	0,97
Energy			30 410 889,57	20 420 769,75	0,90
1 552 640,00	VESTAS WIND SYSTEMS AS	DKK	30 410 889,57	20 420 769,75	0,90
IRELAND			30 140 940,25	31 190 575,20	1,38
Industries			18 338 012,24	21 364 955,72	0,94
236 818,00	SMURFIT WESTROCK PLC	USD	10 223 008,05	12 317 737,22	0,54
65 527,00	TE CONNECTIVITY PLC	USD	8 115 004,19	9 047 218,50	0,40
Consumer Retail			11 802 928,01	9 825 619,48	0,44
168 228,00	APTIV PLC	USD	11 802 928,01	9 825 619,48	0,44
TAIWAN			24 919 247,86	27 750 061,47	1,22
Computing and IT			24 919 247,86	27 750 061,47	1,22
145 502,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD. -ADR-	USD	24 919 247,86	27 750 061,47	1,22
SWEDEN			22 465 902,12	19 961 132,66	0,88
Consumer Retail			22 465 902,12	19 961 132,66	0,88
5 292 543,00	VOLVO CAR AB -B-	SEK	14 259 046,90	11 092 530,98	0,49
377 774,00	VOLVO AB -B-	SEK	8 206 855,22	8 868 601,68	0,39
LUXEMBOURG			17 240 197,98	18 381 048,55	0,81
Raw materials			17 240 197,98	18 381 048,55	0,81
819 485,00	ARCELORMITTAL SA	EUR	17 240 197,98	18 381 048,55	0,81
AUSTRALIA			9 259 616,65	11 618 980,69	0,51
Consumer Retail			9 259 616,65	11 618 980,69	0,51
1 009 990,00	BRAMBLES LTD.	AUD	9 259 616,65	11 618 980,69	0,51
SWITZERLAND			7 033 801,57	10 766 231,53	0,48
Industries			7 033 801,57	10 766 231,53	0,48
205 895,00	ABB LTD.	CHF	7 033 801,57	10 766 231,53	0,48

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			5 997 375,52	5 997 375,52	0,26
Shares			5 997 375,52	5 997 375,52	0,26
ITALY			5 997 375,52	5 997 375,52	0,26
Finance			5 997 375,52	5 997 375,52	0,26
914,00	IGENIUS SPA*	EUR	5 997 375,52	5 997 375,52	0,26
INVESTMENT FUNDS			8 308,22	8 961,85	0,00
UCI Units			8 308,22	8 961,85	0,00
LUXEMBOURG			8 308,22	8 961,85	0,00
Finance			8 308,22	8 961,85	0,00
82,95	EURIZON FUND - MONEY MARKET USD T1 -Z2-**	USD	8 308,22	8 961,85	0,00
Total Portfolio			1 891 690 708,06	2 194 092 692,64	96,80

* The price of this security has been fair valued by the Management Company of the Fund.

** Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(6 505 040,36)	136 495 850,75
Unrealised loss on future contracts and notional						(6 505 040,36)	136 495 850,75
20	132	Purchase	NASDAQ 100 EMINI	21/03/2025	USD	(3 019 797,47)	54 116 810,63
50	192	Purchase	S&P 500 EMINI	21/03/2025	USD	(2 028 005,70)	55 029 644,96
100	90	Purchase	S&P MIDCAP 400 EMINI	21/03/2025	USD	(1 457 237,19)	27 349 395,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Innovation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					1 634 250,61
Unrealised profit on forward foreign exchange contracts					1 753 652,03
13/06/2025	44 665 000,00	USD	42 146 732,71	EUR	639 381,69
13/06/2025	42 008 575,00	USD	39 640 080,21	EUR	601 354,83
13/06/2025	31 050 000,00	USD	29 327 233,27	EUR	416 612,07
13/06/2025	7 030 000,00	USD	6 637 971,37	EUR	96 303,44
Unrealised loss on forward foreign exchange contracts					(119 401,42)
13/06/2025	8 337 469,59	EUR	8 770 000,00	USD	(63 610,08)
13/06/2025	25 008 547,26	EUR	26 165 000,00	USD	(55 791,34)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	792 764 799,29
Banks		(Note 3)	9 216 877,42
Other banks and broker accounts		(Notes 2, 3, 9)	18 045 990,49
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	1 660 092,85
Interest receivable			36 563,24
Receivable on subscriptions			799 827,66
Other assets		(Note 10)	451 410,29
Total assets			822 975 561,24
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(51 072,81)
Unrealised loss on future contracts		(Notes 2, 9)	(2 356 103,75)
Payable on redemptions			(1 015 275,81)
Other liabilities			(1 239 646,80)
Total liabilities			(4 662 099,17)
Total net assets			818 313 462,07
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	119,04	50,000
Class R Units	EUR	134,95	4 439 217,782
Class R2 Units	USD	106,88	50,000
Class Z Units	EUR	144,85	1 506 566,183
Class Z2 Units	USD	105,27	9 670,077

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	971 153 893,08
Net income from investments	(Note 2)	12 067 565,79
Net interest on bank accounts		606 028,07
Other income	(Notes 2, 6)	17 350,78
Total income		12 690 944,64
Management fee	(Note 6)	(12 932 776,74)
Administration fee	(Note 8)	(1 586 983,57)
Subscription tax	(Note 4)	(341 179,61)
Other charges and taxes	(Notes 5, 14)	(20 465,96)
Total expenses		(14 881 405,88)
Net investment income / (loss)		(2 190 461,24)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	116 302 456,85
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	18 367 811,09
- forward foreign exchange contracts	(Note 2)	5 115 370,26
- foreign currencies	(Note 2)	77 235,48
- future contracts	(Note 2)	(4 096 965,28)
Net result of operations for the year		133 575 447,16
Subscriptions for the year		227 005 568,35
Redemptions for the year		(513 421 446,52)
Net assets at the end of the year		818 313 462,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			710 918 252,94	792 764 799,29	96,88
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			708 955 137,15	790 772 785,58	96,63
Shares			708 955 137,15	790 772 785,58	96,63
UNITED STATES			401 268 594,73	493 775 267,37	60,34
Computing and IT			130 376 824,75	180 953 549,53	22,11
431 372,00	NVIDIA CORP.	USD	35 636 777,66	55 942 967,84	6,84
203 465,00	APPLE, INC.	USD	32 377 782,20	49 204 927,99	6,01
111 497,00	MICROSOFT CORP.	USD	32 859 426,10	45 384 822,14	5,54
56 313,00	BROADCOM, INC.	USD	9 479 674,16	12 608 020,58	1,54
15 515,00	ADOBE, INC.	USD	7 070 324,34	6 662 684,58	0,81
92 219,00	ON SEMICONDUCTOR CORP.	USD	6 137 107,13	5 615 072,60	0,69
68 103,00	MICRON TECHNOLOGY, INC.	USD	6 815 733,16	5 535 053,80	0,68
Health			85 098 660,41	84 187 088,48	10,29
17 895,00	ELI LILLY & CO.	USD	13 718 862,04	13 341 322,41	1,63
25 680,00	UNITEDHEALTH GROUP, INC.	USD	12 449 025,90	12 545 132,01	1,53
49 472,00	ABBVIE, INC.	USD	8 182 537,68	8 489 786,57	1,04
23 822,00	STRYKER CORP.	USD	6 983 120,10	8 283 062,00	1,01
78 298,00	MERCK & CO., INC.	USD	9 131 023,58	7 522 051,84	0,92
29 754,00	AMGEN, INC.	USD	8 212 757,82	7 489 215,07	0,92
16 363,00	ELEVANCE HEALTH, INC.	USD	7 034 332,81	5 829 367,86	0,71
71 834,00	CENTENE CORP.	USD	4 679 598,98	4 202 514,26	0,52
8 279,00	THERMO FISHER SCIENTIFIC, INC.	USD	4 465 065,99	4 159 327,83	0,51
56 616,00	BELLRING BRANDS, INC.	USD	2 968 169,06	4 119 217,04	0,50
31 884,00	ILLUMINA, INC.	USD	3 720 676,01	4 114 590,75	0,50
8 117,00	INTUITIVE SURGICAL, INC.	USD	3 553 490,44	4 091 500,84	0,50
Telecommunication			53 518 061,13	77 960 616,03	9,53
139 655,00	AMAZON.COM, INC.	USD	19 731 742,01	29 588 516,69	3,62
148 481,00	ALPHABET, INC. -C-	USD	18 837 301,58	27 307 310,80	3,34
37 254,00	META PLATFORMS, INC. -A-	USD	14 949 017,54	21 064 788,54	2,57
Consumer Retail			53 367 343,85	65 305 772,70	7,98
38 868,00	TESLA, INC.	USD	8 314 155,29	15 158 331,62	1,85
171 109,00	GENERAL MOTORS CO.	USD	6 866 169,69	8 802 487,69	1,08
95 147,00	STARBUCKS CORP.	USD	8 388 776,35	8 384 513,13	1,03
50 584,00	PROCTER & GAMBLE CO.	USD	7 272 830,88	8 189 673,79	1,00
139 448,00	CHIPOTLE MEXICAN GRILL, INC.	USD	7 373 969,15	8 120 438,45	0,99
23 226,00	RALPH LAUREN CORP.	USD	4 122 528,76	5 180 822,05	0,63
33 663,00	ELF BEAUTY, INC.	USD	4 174 298,86	4 081 496,33	0,50
38 814,00	SKECHERS USA, INC. -A-	USD	2 336 227,13	2 520 379,76	0,31
8 828,00	MCDONALD'S CORP.	USD	2 157 835,68	2 471 413,62	0,30
27 463,00	WALMART, INC.	USD	2 360 552,06	2 396 216,26	0,29
Finance			41 686 417,44	52 607 264,31	6,43
188 388,00	CITIGROUP, INC.	USD	9 671 203,43	12 806 017,10	1,56
33 134,00	VISA, INC. -A-	USD	8 551 053,92	10 112 669,12	1,24
134 424,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	7 556 823,14	9 450 571,46	1,15
37 156,00	JPMORGAN CHASE & CO.	USD	6 164 670,95	8 601 317,57	1,05
98 386,00	BANK OF AMERICA CORP.	USD	3 913 802,30	4 175 822,79	0,51
72 801,00	VENTAS, INC.	USD	3 355 800,64	4 140 271,07	0,51
27 283,00	WELLTOWER, INC.	USD	2 473 063,06	3 320 595,20	0,41
Basic Goods			37 221 287,15	32 760 976,32	4,00
204 212,00	COCA-COLA CO.	USD	12 358 365,80	12 278 356,86	1,50
108 129,00	BUNGE GLOBAL SA	USD	9 174 442,48	8 119 855,77	0,99

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
203 233,00	DARLING INGREDIENTS, INC.	USD	9 199 042,22	6 612 186,82	0,81
99 694,00	MONDELEZ INTERNATIONAL, INC. -A-	USD	6 489 436,65	5 750 576,87	0,70
FRANCE			78 691 707,77	73 749 119,39	9,01
Consumer Retail			63 820 848,70	57 293 578,03	7,00
7 419,00	HERMES INTERNATIONAL SCA	EUR	15 585 822,39	17 226 918,00	2,11
26 948,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	19 252 121,62	17 125 454,00	2,09
41 323,00	KERING SA	EUR	14 262 695,66	9 845 204,75	1,20
26 272,00	L'OREAL SA	EUR	11 349 099,50	8 981 083,20	1,10
87 477,00	ACCOR SA	EUR	3 371 109,53	4 114 918,08	0,50
Health			10 758 248,57	12 311 984,80	1,50
52 258,00	ESSILORLUXOTTICA SA	EUR	10 758 248,57	12 311 984,80	1,50
Finance			4 112 610,50	4 143 556,56	0,51
120 733,00	AXA SA	EUR	4 112 610,50	4 143 556,56	0,51
ITALY			56 806 414,91	55 366 725,25	6,77
Consumer Retail			44 301 056,41	45 583 473,89	5,57
43 295,00	FERRARI NV	EUR	15 054 527,35	17 854 858,00	2,18
339 385,00	MONCLER SPA	EUR	19 448 006,77	17 301 847,30	2,11
39 215,00	BRUNELLO CUCINELLI SPA	EUR	3 506 388,80	4 133 261,00	0,51
511 900,00	PRADA SPA	HKD	3 343 075,30	3 827 932,02	0,47
207 066,00	ERMENEGILDO ZEGNA NV	USD	2 067 188,91	1 651 728,71	0,20
12 787,00	SANLORENZO SPA	EUR	477 819,85	416 216,85	0,05
141 254,00	FERRETTI SPA	EUR	404 049,43	397 630,01	0,05
Basic Goods			8 908 319,42	5 714 072,95	0,70
949 497,00	DAVIDE CAMPARI-MILANO NV	EUR	8 908 319,42	5 714 072,95	0,70
Multi-Utilities			3 597 039,08	4 069 178,41	0,50
590 935,00	ENEL SPA	EUR	3 597 039,08	4 069 178,41	0,50
UNITED KINGDOM			45 237 875,18	44 700 670,38	5,46
Consumer Retail			14 246 832,44	15 224 098,73	1,86
146 273,00	UNILEVER PLC	GBP	7 963 492,84	8 045 953,71	0,98
877 154,00	HALEON PLC	GBP	4 026 337,89	4 003 784,09	0,49
72 323,00	RELX PLC	GBP	2 257 001,71	3 174 360,93	0,39
Finance			9 654 494,55	9 098 519,03	1,11
527 523,00	HSBC HOLDINGS PLC	GBP	4 200 670,47	5 010 371,20	0,61
530 633,00	PRUDENTIAL PLC	GBP	5 453 824,08	4 088 147,83	0,50
Basic Goods			9 120 629,40	7 368 413,63	0,90
187 216,00	DIAGEO PLC	GBP	6 799 531,79	5 745 686,39	0,70
199 064,00	FEVERTREE DRINKS PLC	GBP	2 321 097,61	1 622 727,24	0,20
Health			7 121 219,62	6 591 903,37	0,81
52 066,00	ASTRAZENECA PLC	GBP	7 121 219,62	6 591 903,37	0,81
Telecommunication			5 094 699,17	6 417 735,62	0,78
211 002,00	PEARSON PLC	GBP	2 299 572,11	3 271 655,01	0,40
325 804,00	INFORMA PLC	GBP	2 795 127,06	3 146 080,61	0,38
SWITZERLAND			39 838 610,55	39 657 558,38	4,85
Health			15 605 345,74	16 689 300,67	2,04
79 554,00	GALDERMA GROUP AG	CHF	6 744 671,98	8 531 678,98	1,04
29 962,00	ROCHE HOLDING AG	CHF	8 860 673,76	8 157 621,69	1,00
Consumer Retail			13 846 114,69	14 744 257,48	1,80
100 336,00	CIE FINANCIERE RICHEMONT SA	CHF	13 846 114,69	14 744 257,48	1,80

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			10 387 150,12	8 224 000,23	1,01
103 066,00	NESTLE SA	CHF	10 387 150,12	8 224 000,23	1,01
GERMANY			23 393 493,32	21 064 061,76	2,57
Consumer Retail			23 393 493,32	21 064 061,76	2,57
138 288,00	DR. ING HC F PORSCHE AG -PREF-	EUR	11 739 552,31	8 078 784,96	0,99
30 491,00	ADIDAS AG	EUR	5 530 856,01	7 220 268,80	0,88
46 492,00	BEIERSDORF AG	EUR	6 123 085,00	5 765 008,00	0,70
NETHERLANDS			20 901 653,28	20 527 908,43	2,51
Industries			8 583 724,39	8 480 004,03	1,04
775 026,00	CNH INDUSTRIAL NV	USD	8 583 724,39	8 480 004,03	1,04
Consumer Retail			5 337 897,64	6 404 611,60	0,78
39 929,00	WOLTERS KLUWER NV	EUR	5 337 897,64	6 404 611,60	0,78
Basic Goods			6 980 031,25	5 643 292,80	0,69
82 144,00	HEINEKEN NV	EUR	6 980 031,25	5 643 292,80	0,69
DENMARK			9 773 064,22	9 915 707,47	1,21
Health			9 773 064,22	9 915 707,47	1,21
118 462,00	NOVO NORDISK AS -B-	DKK	9 773 064,22	9 915 707,47	1,21
SPAIN			9 932 164,38	9 720 858,41	1,19
Finance			5 624 752,56	5 669 602,49	0,69
1 269 930,00	BANCO SANTANDER SA	EUR	5 624 752,56	5 669 602,49	0,69
Consumer Retail			4 307 411,82	4 051 255,92	0,50
227 152,00	PUIG BRANDS SA -B-	EUR	4 307 411,82	4 051 255,92	0,50
IRELAND			7 763 813,84	8 304 192,25	1,01
Basic Goods			7 763 813,84	8 304 192,25	1,01
89 053,00	KERRY GROUP PLC -A-	EUR	7 763 813,84	8 304 192,25	1,01
BELGIUM			8 595 730,93	7 244 834,00	0,89
Basic Goods			8 595 730,93	7 244 834,00	0,89
150 152,00	ANHEUSER-BUSCH INBEV SA	EUR	8 595 730,93	7 244 834,00	0,89
HONG KONG			6 752 014,04	6 745 882,49	0,82
Finance			6 752 014,04	6 745 882,49	0,82
963 800,00	AIA GROUP LTD.	HKD	6 752 014,04	6 745 882,49	0,82
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			1 601 049,92	1 601 049,92	0,20
Shares			1 601 049,92	1 601 049,92	0,20
ITALY			1 601 049,92	1 601 049,92	0,20
Finance			1 601 049,92	1 601 049,92	0,20
244,00	IGENIUS SPA*	EUR	1 601 049,92	1 601 049,92	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			362 065,87	390 963,79	0,05
UCI Units			362 065,87	390 963,79	0,05
LUXEMBOURG			362 065,87	390 963,79	0,05
Finance			362 065,87	390 963,79	0,05
3 618,55	EURIZON FUND - MONEY MARKET USD T1 -Z2-**	USD	362 065,87	390 963,79	0,05
Total Portfolio			710 918 252,94	792 764 799,29	96,88

* The price of this security has been fair valued by the Management Company of the Fund.

** Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(2 356 103,75)	49 179 348,28
Unrealised loss on future contracts and notional						(2 356 103,75)	49 179 348,28
20	48	Purchase	NASDAQ 100 EMINI	21/03/2025	USD	(1 098 108,17)	19 678 840,23
50	69	Purchase	S&P 500 EMINI	21/03/2025	USD	(728 814,55)	19 776 278,66
100	32	Purchase	S&P MIDCAP 400 EMINI	21/03/2025	USD	(529 181,03)	9 724 229,39

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity People

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					1 609 020,04
Unrealised profit on forward foreign exchange contracts					1 660 092,85
13/06/2025	92 310 000,00	USD	87 105 449,40	EUR	1 321 422,21
13/06/2025	19 105 590,00	USD	18 026 148,19	EUR	275 742,76
13/06/2025	4 690 000,00	USD	4 429 781,77	EUR	62 927,88
Unrealised loss on forward foreign exchange contracts					(51 072,81)
13/06/2025	1 788 980,22	EUR	1 890 000,00	USD	(21 514,71)
13/06/2025	2 766 480,79	EUR	2 910 000,00	USD	(21 106,65)
13/06/2025	4 517 785,88	EUR	4 725 000,00	USD	(8 451,45)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 084 796 934,34
Banks		(Note 3)	10 958 772,94
Other banks and broker accounts		(Notes 2, 3, 9)	7 009 687,18
Unrealised profit on future contracts		(Notes 2, 9)	20 457,90
Receivable on subscriptions			1 865 784,93
Other assets		(Note 10)	1 194 807,62
Total assets			1 105 846 444,91
Liabilities			
Unrealised loss on future contracts		(Notes 2, 9)	(612 155,00)
Payable on redemptions			(1 286 365,51)
Other liabilities			(1 883 320,67)
Total liabilities			(3 781 841,18)
Total net assets			1 102 064 603,73
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	123,94	50,000
Class C2 Units	USD	119,46	50,000
Class C7 Units	CHF	121,32	50,000
Class R Units	EUR	123,69	7 983 706,438
Class Y Units	EUR	123,71	50,000
Class Y2 Units	USD	119,29	50,000
Class Y7 Units	CHF	121,09	50,000
Class Z Units	EUR	128,67	889 873,797

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	772 580 492,90
Net income from investments	(Note 2)	14 738 027,73
Net interest on bank accounts		784 417,29
Other income	(Notes 2, 6)	20 631,38
Total income		15 543 076,40
Management fee	(Note 6)	(15 926 939,13)
Administration fee	(Note 8)	(1 796 277,97)
Subscription tax	(Note 4)	(447 616,54)
Total expenses		(18 170 833,64)
Net investment income / (loss)		(2 627 757,24)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	97 391 380,98
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	49 196 368,27
- foreign currencies	(Note 2)	31 484,24
- future contracts	(Note 2)	(1 261 571,10)
Net result of operations for the year		142 729 905,15
Subscriptions for the year		825 108 638,40
Redemptions for the year		(638 354 432,72)
Net assets at the end of the year		1 102 064 603,73

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			981 263 742,96	1 084 796 934,34	98,43
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			975 046 091,41	1 078 026 716,83	97,82
Shares			975 046 091,41	1 078 026 716,83	97,82
UNITED STATES			642 601 078,62	724 801 966,03	65,77
Computing and IT			200 564 450,75	238 695 785,95	21,66
248 909,00	APPLE, INC.	USD	42 552 892,59	60 194 871,07	5,46
401 849,00	NVIDIA CORP.	USD	44 308 533,67	52 114 244,04	4,73
74 504,00	MICROSOFT CORP.	USD	23 943 175,65	30 326 832,01	2,75
158 687,00	APPLIED MATERIALS, INC.	USD	20 606 554,94	24 922 516,29	2,26
695 328,00	HP, INC.	USD	20 625 292,30	21 910 720,99	1,99
96 959,00	TEXAS INSTRUMENTS, INC.	USD	17 792 542,48	17 557 490,34	1,60
41 913,00	ZEBRA TECHNOLOGIES CORP. -A-	USD	16 187 901,76	15 632 678,04	1,42
712 040,00	HEWLETT PACKARD ENTERPRISE CO.	USD	12 924 904,79	14 680 881,98	1,33
6 304,00	ELECTRONIC ARTS, INC.	USD	995 522,02	890 656,84	0,08
6 884,00	QORVO, INC.	USD	627 130,55	464 894,35	0,04
Consumer Retail			98 122 047,64	108 699 009,26	9,86
280 408,00	NIKE, INC. -B-	USD	25 231 274,31	20 491 040,44	1,86
42 079,00	TESLA, INC.	USD	11 024 436,83	16 410 606,06	1,49
39 305,00	LULULEMON ATHLETICA, INC.	USD	12 155 243,58	14 515 330,13	1,32
19 558,00	UNITED RENTALS, INC.	USD	15 473 448,81	13 305 105,63	1,21
67 091,00	DECKERS OUTDOOR CORP.	USD	7 964 480,29	13 158 387,79	1,19
137 711,00	PAYPAL HOLDINGS, INC.	USD	8 662 312,19	11 350 684,02	1,03
128 512,00	COLGATE-PALMOLIVE CO.	USD	9 662 884,76	11 282 496,74	1,02
29 009,00	PROCTER & GAMBLE CO.	USD	4 653 860,78	4 696 628,32	0,43
22 043,00	LEAR CORP.	USD	2 146 850,87	2 015 907,29	0,18
2 620,00	HOME DEPOT, INC.	USD	750 083,97	984 214,15	0,09
1 934,00	WILLIAMS-SONOMA, INC.	USD	264 585,41	345 860,07	0,03
11 114,00	RIVIAN AUTOMOTIVE, INC. -A-	USD	132 585,84	142 748,62	0,01
Industries			89 050 234,07	93 995 102,71	8,53
248 874,00	INGERSOLL RAND, INC.	USD	22 779 251,61	21 741 323,99	1,97
46 346,00	HUBBELL, INC.	USD	17 624 932,93	18 748 310,03	1,70
112 275,00	OWENS CORNING	USD	14 367 251,19	18 467 095,23	1,67
11 455,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	13 728 492,14	13 536 700,87	1,23
40 876,00	ILLINOIS TOOL WORKS, INC.	USD	9 184 554,92	10 009 191,77	0,91
14 765,00	DEERE & CO.	USD	5 477 514,52	6 041 458,44	0,55
94 388,00	BALL CORP.	USD	5 548 520,98	5 025 215,06	0,46
950,00	TELEDYNE TECHNOLOGIES, INC.	USD	339 715,78	425 807,32	0,04
Telecommunication			70 690 753,86	86 788 677,22	7,88
179 426,00	ALPHABET, INC. -A-	USD	22 702 152,20	32 800 907,99	2,98
65 164,00	AMAZON.COM, INC.	USD	11 046 281,85	13 806 208,88	1,25
227 316,00	CISCO SYSTEMS, INC.	USD	10 364 090,92	12 995 757,20	1,18
325 010,00	VERIZON COMMUNICATIONS, INC.	USD	11 914 431,57	12 551 568,61	1,14
181 935,00	EBAY, INC.	USD	11 020 708,66	10 884 473,90	0,99
6 544,00	META PLATFORMS, INC. -A-	USD	3 602 349,97	3 700 219,47	0,34
204,00	F5, INC.	USD	40 738,69	49 541,17	0,00
Finance			49 274 727,41	64 101 386,08	5,82
121 231,00	DIGITAL REALTY TRUST, INC.	USD	17 272 335,05	20 760 880,96	1,89
57 858,00	ALLSTATE CORP.	USD	9 563 272,09	10 772 036,02	0,98
54 468,00	CAPITAL ONE FINANCIAL CORP.	USD	5 429 046,82	9 379 752,11	0,85
35 499,00	TRAVELERS COS., INC.	USD	6 038 336,09	8 258 188,04	0,75
105 860,00	SYNCHRONY FINANCIAL	USD	3 285 342,54	6 645 002,11	0,60
75 784,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	5 387 032,85	5 327 933,31	0,48

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
94 692,00	HUNTINGTON BANCSHARES, INC.	USD	1 169 935,61	1 487 821,12	0,14
9 215,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	1 129 426,36	1 469 772,41	0,13
Basic Goods			57 559 126,55	54 601 796,47	4,95
289 578,00	MONDELEZ INTERNATIONAL, INC. -A-	USD	17 312 629,09	16 703 518,24	1,52
131 015,00	BUNGE GLOBAL SA	USD	11 794 574,07	9 838 460,58	0,89
151 819,00	COCA-COLA CO.	USD	8 649 103,47	9 128 199,42	0,83
93 810,00	GENERAL MILLS, INC.	USD	5 930 885,09	5 777 173,75	0,52
134 114,00	CAMPBELL'S CO.	USD	5 629 676,61	5 424 137,19	0,49
69 511,00	LAMB WESTON HOLDINGS, INC.	USD	4 998 125,08	4 486 161,19	0,41
24 411,00	KIMBERLY-CLARK CORP.	USD	3 101 228,27	3 089 152,38	0,28
2 800,00	MOLSON COORS BEVERAGE CO. -B-	USD	142 904,87	154 993,72	0,01
Health			49 835 559,34	50 306 829,33	4,56
157 390,00	AGILENT TECHNOLOGIES, INC.	USD	20 942 079,84	20 418 900,65	1,85
49 384,00	BECTON DICKINSON & CO.	USD	10 308 315,45	10 819 649,99	0,98
44 061,00	RESMED, INC.	USD	10 118 103,53	9 730 863,95	0,88
52 276,00	BOSTON SCIENTIFIC CORP.	USD	4 468 928,14	4 509 214,97	0,41
6 449,00	MCKESSON CORP.	USD	2 790 049,90	3 549 347,58	0,32
4 829,00	CENCORA, INC.	USD	993 870,13	1 047 783,36	0,10
473,00	UNITEDHEALTH GROUP, INC.	USD	214 212,35	231 068,83	0,02
Raw materials			24 364 965,16	24 662 068,96	2,24
237 594,00	INTERNATIONAL PAPER CO.	USD	12 072 867,15	12 348 921,76	1,12
82 366,00	STEEL DYNAMICS, INC.	USD	8 669 917,36	9 073 384,05	0,82
39 678,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	3 622 180,65	3 239 763,15	0,30
Multi-Utilities			2 568 428,04	2 528 088,98	0,23
34 356,00	EVERSOURCE ENERGY	USD	1 954 310,35	1 905 422,49	0,17
31 951,00	PG&E CORP.	USD	614 117,69	622 666,49	0,06
Energy			570 785,80	423 221,07	0,04
1 641,00	FIRST SOLAR, INC.	USD	283 674,30	279 294,86	0,03
2 170,00	ENPHASE ENERGY, INC.	USD	287 111,50	143 926,21	0,01
JAPAN			64 153 091,30	67 436 055,90	6,12
Industries			25 637 045,72	24 936 510,14	2,26
698 400,00	HITACHI CONSTRUCTION MACHINERY CO. LTD.	JPY	15 487 089,42	15 093 308,73	1,37
587 400,00	KYOCERA CORP.	JPY	6 093 746,22	5 686 698,54	0,51
19 000,00	HOYA CORP.	JPY	1 994 004,66	2 313 425,58	0,21
163 100,00	KUBOTA CORP.	JPY	2 062 205,42	1 843 077,29	0,17
Consumer Retail			19 317 964,00	21 696 420,22	1,97
661 000,00	SONY GROUP CORP.	JPY	11 403 407,77	13 683 913,71	1,24
140 700,00	KAO CORP.	JPY	5 947 421,79	5 522 895,95	0,50
83 400,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	1 967 134,44	2 489 610,56	0,23
Finance			7 837 940,25	7 813 723,10	0,71
655 500,00	JAPAN POST HOLDINGS CO. LTD.	JPY	5 951 885,31	6 003 610,84	0,54
66 400,00	DAI-ICHI LIFE HOLDINGS, INC.	JPY	1 801 701,08	1 727 942,75	0,16
4 600,00	JAPAN POST INSURANCE CO. LTD.	JPY	84 353,86	82 169,51	0,01
Computing and IT			5 746 848,22	5 788 196,52	0,53
307 300,00	SEIKO EPSON CORP.	JPY	5 373 301,06	5 429 799,44	0,50
28 500,00	RENESAS ELECTRONICS CORP.	JPY	373 547,16	358 397,08	0,03
Raw materials			3 603 638,64	5 075 834,61	0,46
824 800,00	TORAY INDUSTRIES, INC.	JPY	3 603 638,64	5 075 834,61	0,46
Telecommunication			2 009 654,47	2 125 371,31	0,19
68 600,00	KDDI CORP.	JPY	2 009 654,47	2 125 371,31	0,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			50 551 338,18	48 945 992,32	4,44
Consumer Retail			24 695 687,85	23 156 839,22	2,10
461 711,00	BERKELEY GROUP HOLDINGS PLC	GBP	23 261 150,39	21 778 488,41	1,98
25 058,00	UNILEVER PLC	GBP	1 434 537,46	1 378 350,81	0,12
Finance			9 580 553,21	11 928 147,53	1,08
581 507,00	STANDARD CHARTERED PLC	GBP	5 011 378,59	6 952 939,62	0,63
68 699,00	3I GROUP PLC	GBP	2 716 727,43	2 961 290,51	0,27
3 039 672,00	LLOYDS BANKING GROUP PLC	GBP	1 852 447,19	2 013 917,40	0,18
Raw materials			11 040 866,47	8 526 375,06	0,77
591 419,00	MONDI PLC	GBP	11 040 866,47	8 526 375,06	0,77
Industries			5 234 230,65	5 334 630,51	0,49
164 029,00	HALMA PLC	GBP	5 234 230,65	5 334 630,51	0,49
IRELAND			27 739 000,08	32 747 088,79	2,97
Industries			23 362 187,69	28 293 122,26	2,57
297 291,00	SMURFIT WESTROCK PLC	USD	10 230 003,70	15 463 150,67	1,40
151 466,00	KINGSPAN GROUP PLC	EUR	10 734 446,76	10 670 779,70	0,97
72 122,00	JAMES HARDIE INDUSTRIES PLC -CDI-	AUD	2 397 737,23	2 159 191,89	0,20
Finance			4 376 812,39	4 453 966,53	0,40
835 641,00	AIB GROUP PLC	EUR	4 376 812,39	4 453 966,53	0,40
NETHERLANDS			26 949 113,30	29 577 474,93	2,68
Computing and IT			19 651 255,61	21 366 095,82	1,94
106 445,00	NXP SEMICONDUCTORS NV	USD	19 651 255,61	21 366 095,82	1,94
Health			7 297 857,69	8 211 379,11	0,74
183 278,00	QIAGEN NV	EUR	6 969 979,30	7 889 201,51	0,71
13 204,00	KONINKLIJKE PHILIPS NV	EUR	327 878,39	322 177,60	0,03
SWITZERLAND			28 694 637,14	29 399 301,50	2,67
Health			21 182 715,25	20 968 166,13	1,90
66 409,00	SONOVA HOLDING AG	CHF	21 182 715,25	20 968 166,13	1,90
Finance			6 818 876,19	7 787 363,71	0,71
29 185,00	CHUBB LTD.	USD	6 818 876,19	7 787 363,71	0,71
Industries			693 045,70	643 771,66	0,06
33 788,00	SIG GROUP AG	CHF	693 045,70	643 771,66	0,06
SWEDEN			24 597 852,57	26 628 512,34	2,42
Consumer Retail			18 937 048,80	21 422 906,87	1,95
828 915,00	ESSITY AB -B-	SEK	18 937 048,80	21 422 906,87	1,95
Industries			5 660 803,77	5 205 605,47	0,47
424 065,00	SVENSKA CELLULOSA AB SCA -B-	SEK	5 660 803,77	5 205 605,47	0,47
DENMARK			28 823 047,61	25 554 491,44	2,32
Energy			28 788 015,51	25 488 793,83	2,31
1 937 974,00	VESTAS WIND SYSTEMS AS	DKK	28 788 015,51	25 488 793,83	2,31
Consumer Retail			35 032,10	65 697,61	0,01
372,00	PANDORA AS	DKK	35 032,10	65 697,61	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CANADA			21 979 383,61	23 651 657,74	2,15
Finance			10 045 499,57	11 334 870,76	1,03
120 964,00	BANK OF MONTREAL	CAD	10 045 499,57	11 334 870,76	1,03
Basic Goods			2 309 023,39	2 745 197,63	0,25
45 350,00	METRO, INC.	CAD	2 309 023,39	2 745 197,63	0,25
Industries			2 438 390,89	2 562 796,49	0,23
15 088,00	WSP GLOBAL, INC.	CAD	2 438 390,89	2 562 796,49	0,23
Consumer Retail			2 333 348,58	2 483 359,09	0,23
54 669,00	GILDAN ACTIVEWEAR, INC.	CAD	2 333 348,58	2 483 359,09	0,23
Raw materials			2 321 616,74	2 201 101,83	0,20
50 964,00	NUTRIEN LTD.	CAD	2 321 616,74	2 201 101,83	0,20
Telecommunication			2 202 858,75	2 008 560,07	0,18
19 552,00	SHOPIFY, INC. -A-	CAD	2 202 858,75	2 008 560,07	0,18
Computing and IT			328 645,69	315 771,87	0,03
2 878,00	DESCARTES SYSTEMS GROUP, INC.	CAD	328 645,69	315 771,87	0,03
FINLAND			11 848 432,71	14 971 872,25	1,36
Telecommunication			11 848 432,71	14 971 872,25	1,36
3 502 602,00	NOKIA OYJ	EUR	11 848 432,71	14 971 872,25	1,36
AUSTRALIA			13 086 606,08	13 865 972,31	1,26
Finance			6 905 067,28	7 335 418,27	0,67
594 261,00	SUNCORP GROUP LTD.	AUD	6 298 091,65	6 754 687,08	0,62
156 740,00	STOCKLAND	AUD	488 791,74	449 849,22	0,04
25 874,00	INSURANCE AUSTRALIA GROUP LTD.	AUD	118 183,89	130 881,97	0,01
Consumer Retail			2 895 551,03	3 635 170,50	0,33
157 559,00	BRAMBLES LTD.	AUD	1 252 676,46	1 812 567,43	0,17
111 206,00	COLES GROUP LTD.	AUD	1 196 294,58	1 256 047,51	0,11
13 861,00	ARISTOCRAT LEISURE LTD.	AUD	446 579,99	566 555,56	0,05
Industries			1 994 801,98	1 808 752,08	0,16
182 452,00	ORICA LTD.	AUD	1 994 801,98	1 808 752,08	0,16
Health			1 291 185,79	1 086 631,46	0,10
67 284,00	SONIC HEALTHCARE LTD.	AUD	1 291 185,79	1 086 631,46	0,10
FRANCE			9 058 245,24	10 814 722,91	0,98
Finance			6 844 321,31	8 636 348,00	0,78
310 660,00	KLEPIERRE SA	EUR	6 844 321,31	8 636 348,00	0,78
Multi-Utilities			1 940 770,99	1 855 598,17	0,17
68 447,00	VEOLIA ENVIRONNEMENT SA	EUR	1 940 770,99	1 855 598,17	0,17
Industries			273 152,94	322 776,74	0,03
871,00	SCHNEIDER ELECTRIC SE	EUR	158 307,77	209 823,90	0,02
5 239,00	ALSTOM SA	EUR	114 845,17	112 952,84	0,01
BERMUDA			6 299 543,09	9 706 244,81	0,88
Finance			5 962 528,95	9 340 089,26	0,85
100 046,00	ARCH CAPITAL GROUP LTD.	USD	5 554 586,01	8 922 498,96	0,81
1 193,00	EVEREST GROUP LTD.	USD	407 942,94	417 590,30	0,04
Industries			337 014,14	366 155,55	0,03
51 000,00	CK INFRASTRUCTURE HOLDINGS LTD.	HKD	337 014,14	366 155,55	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			4 856 646,14	5 294 576,20	0,48
Finance			4 856 646,14	5 294 576,20	0,48
71 030,00	KBC GROUP NV	EUR	4 856 646,14	5 294 576,20	0,48
GERMANY			3 869 224,53	3 804 339,20	0,34
Raw materials			3 134 886,08	2 954 882,90	0,27
28 786,00	SYMRISE AG	EUR	3 134 886,08	2 954 882,90	0,27
Basic Goods			734 338,45	849 456,30	0,07
10 029,00	HENKEL AG & CO. KGAA -PREF-	EUR	734 338,45	849 456,30	0,07
HONG KONG			3 203 274,56	3 214 273,22	0,29
Finance			2 693 025,48	2 700 486,84	0,24
304 800,00	AIA GROUP LTD.	HKD	2 128 356,16	2 133 373,09	0,19
143 000,00	CK ASSET HOLDINGS LTD.	HKD	564 669,32	567 113,75	0,05
Industries			510 249,08	513 786,38	0,05
152 500,00	MTR CORP. LTD.	HKD	510 249,08	513 786,38	0,05
SINGAPORE			2 175 637,86	2 797 059,62	0,25
Finance			1 805 262,26	2 374 112,10	0,22
240 400,00	SINGAPORE EXCHANGE LTD.	SGD	1 583 161,58	2 168 082,09	0,20
150 800,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	222 100,68	206 030,01	0,02
Industries			250 113,75	270 760,37	0,02
67 400,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	201 807,79	222 340,02	0,02
10 000,00	KEPPEL LTD.	SGD	48 305,96	48 420,35	0,00
Telecommunication			120 261,85	152 187,15	0,01
69 800,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	120 261,85	152 187,15	0,01
SPAIN			2 446 685,73	2 438 500,97	0,22
Finance			2 446 685,73	2 438 500,97	0,22
546 198,00	BANCO SANTANDER SA	EUR	2 446 685,73	2 438 500,97	0,22
NORWAY			1 336 337,37	1 541 441,20	0,14
Finance			1 336 337,37	1 541 441,20	0,14
79 895,00	DNB BANK ASA	NOK	1 336 337,37	1 541 441,20	0,14
NEW ZEALAND			375 301,10	435 862,29	0,04
Health			155 399,59	212 580,59	0,02
10 232,00	FISHER & PAYKEL HEALTHCARE CORP. LTD.	NZD	155 399,59	212 580,59	0,02
Multi-Utilities			114 255,17	119 579,32	0,01
37 397,00	MERIDIAN ENERGY LTD.	NZD	114 255,17	119 579,32	0,01
Finance			105 646,34	103 702,38	0,01
15 212,00	INFRATIL LTD.	NZD	105 646,34	103 702,38	0,01
LUXEMBOURG			401 614,59	399 310,86	0,04
Industries			401 614,59	399 310,86	0,04
22 098,00	TENARIS SA	EUR	401 614,59	399 310,86	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			6 217 651,55	6 770 217,51	0,61
UCI Units			6 217 651,55	6 770 217,51	0,61
LUXEMBOURG			6 217 651,55	6 770 217,51	0,61
Finance			6 217 651,55	6 770 217,51	0,61
62 661,43	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	6 217 651,55	6 770 217,51	0,61
Total Portfolio			981 263 742,96	1 084 796 934,34	98,43

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Circular Economy

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(591 697,10)	85 135 230,82
Unrealised profit on future contracts and notional						20 457,90	53 023 355,82
50	185	Purchase	S&P 500 EMINI	21/03/2025	USD	20 457,90	53 023 355,82
Unrealised loss on future contracts and notional						(612 155,00)	32 111 875,00
100	(955)	Sale	MSCI EUROPE	21/03/2025	EUR	(612 155,00)	32 111 875,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity High Dividend

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	254 255 807,28
Banks		(Note 3)	2 516 431,54
Other banks and broker accounts		(Notes 2, 3, 9)	3 590 000,00
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	130 409,99
Receivable on subscriptions			220 782,16
Other assets		(Note 10)	383 110,88
Total assets			261 096 541,85
Liabilities			
Bank overdrafts		(Note 3)	(120,47)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(40 281,71)
Payable on redemptions			(446 707,45)
Other liabilities			(344 596,87)
Total liabilities			(831 706,50)
Total net assets			260 264 835,35
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	123,11	1 202 540,305
Class Z Units	EUR	126,83	884 794,222

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity High Dividend

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	191 699 177,57
Net income from investments	(Note 2)	4 659 894,00
Net interest on bank accounts		137 009,58
Other income	(Notes 2, 6)	161,30
Total income		4 797 064,88
Management fee	(Note 6)	(2 779 832,33)
Performance fee	(Note 7)	(4 612,03)
Administration fee	(Note 8)	(402 338,87)
Subscription tax	(Note 4)	(73 789,28)
Other charges and taxes	(Notes 5, 14)	(6 428,94)
Total expenses		(3 267 001,45)
Net investment income / (loss)		1 530 063,43
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	11 619 696,26
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	27 532 036,76
- forward foreign exchange contracts	(Note 2)	148 840,23
- foreign currencies	(Note 2)	(13,99)
Net result of operations for the year		40 830 622,69
Subscriptions for the year		114 509 365,41
Redemptions for the year		(86 774 330,32)
Net assets at the end of the year		260 264 835,35

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity High Dividend

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			212 842 330,33	254 255 807,28	97,69
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			212 343 642,65	253 757 119,60	97,50
Shares			212 343 642,65	253 757 119,60	97,50
UNITED STATES			145 872 164,34	179 793 478,84	69,08
Computing and IT			35 268 209,44	48 685 194,10	18,71
34 342,01	MICROSOFT CORP.	USD	9 297 767,23	13 978 902,16	5,37
98 095,00	NVIDIA CORP.	USD	10 365 370,74	12 721 561,51	4,89
46 861,00	APPLE, INC.	USD	7 004 119,92	11 332 622,96	4,36
17 943,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	2 706 894,25	3 809 183,49	1,46
168 978,00	HEWLETT PACKARD ENTERPRISE CO.	USD	3 030 883,51	3 483 998,20	1,34
21 387,00	APPLIED MATERIALS, INC.	USD	2 863 173,79	3 358 925,78	1,29
Telecommunication			19 608 861,10	29 099 866,26	11,18
49 282,00	AMAZON.COM, INC.	USD	6 200 103,66	10 441 310,94	4,01
30 638,00	ALPHABET, INC. -A-	USD	3 646 736,98	5 600 939,77	2,15
29 236,00	ALPHABET, INC. -C-	USD	3 041 629,65	5 376 826,25	2,07
65 298,00	CISCO SYSTEMS, INC.	USD	2 999 374,39	3 733 115,81	1,43
73 239,00	VERIZON COMMUNICATIONS, INC.	USD	2 409 760,27	2 828 418,61	1,09
19 214,00	UBER TECHNOLOGIES, INC.	USD	1 311 256,15	1 119 254,88	0,43
Finance			18 568 989,01	25 316 650,83	9,73
24 227,00	JPMORGAN CHASE & CO.	USD	3 045 979,42	5 608 357,22	2,15
17 119,00	VISA, INC. -A-	USD	3 517 304,60	5 224 807,83	2,01
57 048,00	CITIGROUP, INC.	USD	2 772 561,29	3 877 941,61	1,49
3 884,00	BLACKROCK, INC.	USD	2 799 622,14	3 845 028,54	1,48
73 750,00	U.S. BANCORP	USD	2 871 030,08	3 406 530,50	1,31
18 936,00	AMERICAN TOWER CORP.	USD	3 562 491,48	3 353 985,13	1,29
Health			25 127 065,71	24 751 281,34	9,51
9 353,00	UNITEDHEALTH GROUP, INC.	USD	4 401 135,62	4 569 105,13	1,75
40 391,00	MERCK & CO., INC.	USD	3 550 087,11	3 880 344,27	1,49
25 516,00	JOHNSON & JOHNSON	USD	4 174 614,49	3 563 615,40	1,37
15 515,00	CENCORA, INC.	USD	3 281 666,83	3 366 402,74	1,29
4 314,00	ELI LILLY & CO.	USD	3 565 602,81	3 216 231,62	1,24
12 281,00	AMGEN, INC.	USD	3 156 985,62	3 091 182,71	1,19
10 572,00	HCA HEALTHCARE, INC.	USD	2 996 973,23	3 064 399,47	1,18
Consumer Retail			12 489 697,40	14 996 736,77	5,76
12 146,00	MCDONALD'S CORP.	USD	2 967 373,33	3 400 293,36	1,31
13 142,00	LOWE'S COS., INC.	USD	2 555 637,43	3 132 250,55	1,20
35 167,00	BEST BUY CO., INC.	USD	2 533 214,28	2 913 885,52	1,12
12 885,00	DICK'S SPORTING GOODS, INC.	USD	2 420 684,48	2 847 516,43	1,09
3 973,00	UNITED RENTALS, INC.	USD	2 012 787,88	2 702 790,91	1,04
Basic Goods			14 000 560,29	14 132 466,62	5,43
27 764,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	2 736 615,02	3 226 844,27	1,24
107 372,00	KRAFT HEINZ CO.	USD	3 490 069,50	3 184 349,56	1,22
56 863,00	ALTRIA GROUP, INC.	USD	2 641 695,31	2 871 430,35	1,10
91 371,00	KEURIG DR. PEPPER, INC.	USD	3 012 054,24	2 834 221,52	1,09
13 726,00	PEPSICO, INC.	USD	2 120 126,22	2 015 620,92	0,78
Energy			13 297 287,95	13 524 918,94	5,20
17 359,00	CHENIERE ENERGY, INC.	USD	2 748 174,52	3 602 055,20	1,38
28 342,00	VALERO ENERGY CORP.	USD	3 449 505,60	3 355 331,36	1,29
28 333,00	EOG RESOURCES, INC.	USD	3 358 756,05	3 353 992,25	1,29
122 384,00	HALLIBURTON CO.	USD	3 740 851,78	3 213 540,13	1,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity High Dividend

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			4 163 745,52	5 809 863,30	2,23
9 093,00	CATERPILLAR, INC.	USD	2 316 610,53	3 185 491,58	1,22
21 928,00	EMERSON ELECTRIC CO.	USD	1 847 134,99	2 624 371,72	1,01
Multi-Utilities			3 347 747,92	3 476 500,68	1,33
33 413,00	DUKE ENERGY CORP.	USD	3 347 747,92	3 476 500,68	1,33
JAPAN			11 036 816,09	13 949 402,34	5,36
Finance			2 054 391,92	3 401 895,45	1,31
86 000,00	MIZUHO FINANCIAL GROUP, INC.	JPY	1 217 272,30	2 046 698,19	0,79
41 300,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	399 985,11	875 288,26	0,34
20 000,00	NOMURA REAL ESTATE HOLDINGS, INC.	JPY	437 134,51	479 909,00	0,18
Industries			2 715 523,94	2 800 815,88	1,08
37 800,00	KOMATSU LTD.	JPY	930 661,19	1 010 389,71	0,39
100 000,00	SG HOLDINGS CO. LTD.	JPY	911 668,43	925 407,10	0,36
55 000,00	MURATA MANUFACTURING CO. LTD.	JPY	873 194,32	865 019,07	0,33
Telecommunication			2 087 335,84	2 587 096,61	0,99
56 000,00	ZOZO, INC.	JPY	1 030 799,01	1 685 101,20	0,65
350 000,00	LY CORP.	JPY	1 056 536,83	901 995,41	0,34
Consumer Retail			1 663 367,97	2 087 806,91	0,80
108 000,00	TOYOTA MOTOR CORP.	JPY	1 663 367,97	2 087 806,91	0,80
Health			769 550,21	1 440 750,10	0,55
33 500,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	769 550,21	1 440 750,10	0,55
Basic Goods			1 166 508,69	1 011 033,07	0,39
80 300,00	KIRIN HOLDINGS CO. LTD.	JPY	1 166 508,69	1 011 033,07	0,39
Computing and IT			580 137,52	620 004,32	0,24
27 000,00	TIS, INC.	JPY	580 137,52	620 004,32	0,24
FRANCE			10 337 547,19	10 495 381,97	4,03
Consumer Retail			3 376 832,69	3 343 478,59	1,28
41 122,00	LA FRANCAISE DES JEUX SACA	EUR	1 527 692,39	1 530 560,84	0,59
34 534,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 144 763,20	1 098 181,20	0,42
15 191,00	RENAULT SA	EUR	704 377,10	714 736,55	0,27
Health			2 282 661,44	2 371 996,96	0,91
25 304,00	SANOFI SA	EUR	2 282 661,44	2 371 996,96	0,91
Energy			1 225 546,85	1 297 051,11	0,50
24 303,00	TOTALENERGIES SE	EUR	1 225 546,85	1 297 051,11	0,50
Basic Goods			1 266 522,40	1 029 983,41	0,39
75 017,00	CARREFOUR SA	EUR	1 266 522,40	1 029 983,41	0,39
Multi-Utilities			720 350,69	954 088,58	0,37
62 318,00	ENGIE SA	EUR	720 350,69	954 088,58	0,37
Industries			873 034,90	878 809,14	0,34
8 811,00	VINCI SA	EUR	873 034,90	878 809,14	0,34
Finance			592 598,22	619 974,18	0,24
10 469,00	BNP PARIBAS SA	EUR	592 598,22	619 974,18	0,24
UNITED KINGDOM			7 910 161,91	8 415 323,52	3,23
Health			2 314 927,50	2 336 888,61	0,90
85 772,00	GSK PLC	GBP	1 396 628,47	1 396 834,01	0,54
7 425,00	ASTRAZENECA PLC	GBP	918 299,03	940 054,60	0,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity High Dividend

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 419 762,11	2 135 282,06	0,82
658 392,00	BARCLAYS PLC	GBP	1 419 762,11	2 135 282,06	0,82
Consumer Retail			1 656 481,62	1 663 466,63	0,64
29 090,00	INTERTEK GROUP PLC	GBP	1 656 481,62	1 663 466,63	0,64
Basic Goods			1 785 341,82	1 581 015,06	0,60
45 389,00	BRITISH AMERICAN TOBACCO PLC	GBP	1 785 341,82	1 581 015,06	0,60
Raw materials			733 648,86	698 671,16	0,27
12 231,00	RIO TINTO PLC	GBP	733 648,86	698 671,16	0,27
NETHERLANDS			8 075 582,35	7 930 430,63	3,05
Computing and IT			4 566 814,14	4 292 933,42	1,65
15 257,00	NXP SEMICONDUCTORS NV	USD	3 513 558,79	3 062 450,32	1,18
1 813,00	ASML HOLDING NV	EUR	1 053 255,35	1 230 483,10	0,47
Finance			2 476 083,77	2 629 711,56	1,01
62 508,00	NN GROUP NV	EUR	2 476 083,77	2 629 711,56	1,01
Telecommunication			1 032 684,44	1 007 785,65	0,39
286 710,00	KONINKLIJKE KPN NV	EUR	1 032 684,44	1 007 785,65	0,39
SWITZERLAND			6 330 502,31	7 718 461,36	2,96
Health			2 820 812,36	3 001 053,41	1,15
5 746,00	ROCHE HOLDING AG	CHF	1 655 503,77	1 564 438,10	0,60
15 199,00	NOVARTIS AG	CHF	1 165 308,59	1 436 615,31	0,55
Finance			2 184 388,03	2 954 315,27	1,13
11 072,00	CHUBB LTD.	USD	2 184 388,03	2 954 315,27	1,13
Industries			817 039,22	1 245 018,49	0,48
13 374,00	HOLCIM AG	CHF	817 039,22	1 245 018,49	0,48
Basic Goods			508 262,70	518 074,19	0,20
15 679,00	COCA-COLA HBC AG -DI-	GBP	508 262,70	518 074,19	0,20
GERMANY			5 344 595,84	5 667 754,32	2,18
Finance			2 068 115,12	2 563 146,38	0,99
2 802,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	1 264 844,00	1 364 854,20	0,53
76 203,00	COMMERZBANK AG	EUR	803 271,12	1 198 292,18	0,46
Multi-Utilities			2 091 351,34	2 059 892,84	0,79
183 183,00	E.ON SE	EUR	2 091 351,34	2 059 892,84	0,79
Industries			1 185 129,38	1 044 715,10	0,40
30 745,00	DEUTSCHE POST AG	EUR	1 185 129,38	1 044 715,10	0,40
ITALY			3 931 124,97	5 069 020,33	1,95
Multi-Utilities			2 110 856,99	2 531 162,77	0,97
367 581,00	ENEL SPA	EUR	2 110 856,99	2 531 162,77	0,97
Finance			1 354 407,53	1 888 224,42	0,73
356 498,00	INTESA SANPAOLO SPA	EUR	850 269,65	1 377 151,77	0,53
13 266,00	UNICREDIT SPA	EUR	504 137,88	511 072,65	0,20
Industries			465 860,45	649 633,14	0,25
47 697,00	POSTE ITALIANE SPA	EUR	465 860,45	649 633,14	0,25

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity High Dividend

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CANADA			3 843 219,71	4 435 462,03	1,70
Finance			2 393 060,60	2 987 670,25	1,14
63 649,00	MANULIFE FINANCIAL CORP.	CAD	1 132 643,85	1 887 344,77	0,72
21 229,00	BANK OF NOVA SCOTIA	CAD	1 260 416,75	1 100 325,48	0,42
Energy			1 200 656,09	1 192 788,18	0,46
29 116,00	ENBRIDGE, INC.	CAD	1 200 656,09	1 192 788,18	0,46
Consumer Retail			249 503,02	255 003,60	0,10
6 321,00	MAGNA INTERNATIONAL, INC.	CAD	249 503,02	255 003,60	0,10
SPAIN			2 493 106,72	2 672 868,03	1,03
Finance			1 103 955,84	1 202 028,52	0,46
229 570,00	CAIXABANK SA	EUR	1 103 955,84	1 202 028,52	0,46
Industries			669 362,97	759 397,80	0,29
3 847,00	AENA SME SA	EUR	669 362,97	759 397,80	0,29
Energy			719 787,91	711 441,71	0,28
60 859,00	REPSOL SA	EUR	719 787,91	711 441,71	0,28
AUSTRALIA			2 677 792,42	2 534 839,81	0,97
Finance			1 291 938,24	1 401 656,62	0,54
53 756,00	ANZ GROUP HOLDINGS LTD.	AUD	904 553,28	917 332,55	0,35
42 188,00	QBE INSURANCE GROUP LTD.	AUD	387 384,96	484 324,07	0,19
Raw materials			1 385 854,18	1 133 183,19	0,43
47 919,00	BHP GROUP LTD.	AUD	1 385 854,18	1 133 183,19	0,43
DENMARK			1 696 570,41	1 668 485,44	0,64
Industries			742 572,36	866 273,60	0,33
4 225,00	DSV AS	DKK	742 572,36	866 273,60	0,33
Basic Goods			953 998,05	802 211,84	0,31
8 670,00	CARLSBERG AS -B-	DKK	953 998,05	802 211,84	0,31
SWEDEN			1 492 963,49	1 498 774,76	0,58
Consumer Retail			1 492 963,49	1 498 774,76	0,58
63 843,00	VOLVO AB -B-	SEK	1 492 963,49	1 498 774,76	0,58
BELGIUM			620 690,92	1 447 650,40	0,56
Health			620 690,92	1 447 650,40	0,56
7 532,00	UCB SA	EUR	620 690,92	1 447 650,40	0,56
LUXEMBOURG			680 803,98	459 785,82	0,18
Raw materials			680 803,98	459 785,82	0,18
18 231,00	APERAM SA	EUR	680 803,98	459 785,82	0,18
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			498 687,68	498 687,68	0,19
Shares			498 687,68	498 687,68	0,19
ITALY			498 687,68	498 687,68	0,19
Finance			498 687,68	498 687,68	0,19
76,00	IGENIUS SPA*	EUR	498 687,68	498 687,68	0,19
Total Portfolio			212 842 330,33	254 255 807,28	97,69

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity High Dividend

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					90 128,28
Unrealised profit on forward foreign exchange contracts					130 409,99
13/06/2025	5 478 680,00	USD	5 169 785,33	EUR	78 427,57
13/06/2025	11 199 437,00	HKD	1 361 938,02	EUR	21 992,11
13/06/2025	925 000,00	USD	872 263,06	EUR	13 825,73
13/06/2025	780 000,00	USD	736 503,22	EUR	10 685,17
13/06/2025	6 945 888,00	SEK	602 464,21	EUR	5 078,83
13/06/2025	4 998 664,00	CAD	3 349 728,83	EUR	231,52
13/06/2025	1 010 067,00	SGD	713 972,22	EUR	132,54
13/06/2025	521 269,41	EUR	435 000,00	GBP	36,52
Unrealised loss on forward foreign exchange contracts					(40 281,71)
13/06/2025	1 681 864,00	CHF	1 830 425,75	EUR	(20 022,32)
13/06/2025	3 154 877,00	AUD	1 890 731,36	EUR	(18 594,73)
13/06/2025	352 107,00	GBP	422 838,59	EUR	(931,12)
13/06/2025	5 101 358,00	JPY	32 241,91	EUR	(578,85)
13/06/2025	1 211 632,00	NOK	102 266,22	EUR	(95,99)
13/06/2025	3 510 542,00	DKK	471 637,34	EUR	(58,70)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Real Estate

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	36 831 637,04
Banks		(Note 3)	189 752,57
Other banks and broker accounts		(Notes 2, 3, 9)	38 039,24
Other assets		(Note 10)	71 905,17
Total assets			37 131 334,02
Liabilities			
Unrealised loss on future contracts		(Notes 2, 9)	(14 111,54)
Payable on redemptions			(243 107,38)
Other liabilities			(25 095,27)
Total liabilities			(282 314,19)
Total net assets			36 849 019,83
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	105,32	100,000
Class Z Units	EUR	106,66	345 381,386

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Real Estate

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	37 021 984,84
Net income from investments	(Note 2)	1 115 380,83
Other income	(Notes 2, 6)	279,57
Total income		1 115 660,40
Management fee	(Note 6)	(223 112,74)
Administration fee	(Note 8)	(59 469,29)
Subscription tax	(Note 4)	(3 692,54)
Net interest paid on bank liabilities		(8 300,16)
Total expenses		(294 574,73)
Net investment income / (loss)		821 085,67
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 053 219,15
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(873 325,09)
- forward foreign exchange contracts	(Note 2)	(85 914,18)
- foreign currencies	(Note 2)	4 402,64
- future contracts	(Note 2)	(57 722,63)
Net result of operations for the year		861 745,56
Redemptions for the year		(1 034 710,57)
Net assets at the end of the year		36 849 019,83

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Real Estate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			36 580 227,96	36 831 637,04	99,95
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			36 552 701,49	36 801 912,52	99,87
Shares			36 552 701,49	36 801 912,52	99,87
UNITED STATES			24 049 124,99	24 599 744,56	66,76
Finance			23 139 070,89	23 845 100,65	64,71
20 952,00	WELLTOWER, INC.	USD	2 210 343,90	2 550 053,54	6,92
38 230,00	VENTAS, INC.	USD	1 821 282,21	2 174 181,16	5,90
2 109,00	EQUINIX, INC.	USD	1 730 889,90	1 920 381,38	5,21
52 498,00	AMERICAN HOMES 4 RENT -A-	USD	1 806 575,04	1 897 127,06	5,15
36 539,00	FIRST INDUSTRIAL REALTY TRUST, INC.	USD	1 754 438,53	1 768 903,90	4,80
16 758,00	PROLOGIS, INC.	USD	1 858 417,87	1 710 594,42	4,64
19 313,00	REALTY INCOME CORP.	USD	980 980,75	996 144,16	2,70
22 075,00	UDR, INC.	USD	798 744,36	925 423,18	2,51
28 137,00	STAG INDUSTRIAL, INC.	USD	946 687,12	918 969,87	2,49
13 044,00	COSTAR GROUP, INC.	USD	969 648,84	901 805,81	2,45
48 363,00	HOST HOTELS & RESORTS, INC.	USD	812 682,95	818 271,10	2,22
21 325,00	REXFORD INDUSTRIAL REALTY, INC.	USD	899 930,83	796 160,75	2,16
4 717,00	EASTGROUP PROPERTIES, INC.	USD	770 476,24	731 078,03	1,99
4 127,00	AMERICAN TOWER CORP.	USD	778 795,17	730 983,13	1,98
3 402,00	AVALONBAY COMMUNITIES, INC.	USD	697 772,05	722 682,67	1,96
3 992,00	DIGITAL REALTY TRUST, INC.	USD	741 358,24	683 632,38	1,86
34 387,00	HEALTHPEAK PROPERTIES, INC.	USD	648 909,36	673 128,40	1,83
15 310,00	NNN REIT, INC.	USD	589 628,82	603 972,45	1,64
15 079,00	INVITATION HOMES, INC.	USD	480 063,04	465 548,63	1,26
5 673,00	EQUITY LIFESTYLE PROPERTIES, INC.	USD	370 824,04	364 868,94	0,99
1 176,00	PUBLIC STORAGE	USD	292 664,89	340 068,98	0,92
14 623,00	KIMCO REALTY CORP.	USD	357 063,91	330 870,96	0,90
6 648,00	OMEGA HEALTHCARE INVESTORS, INC.	USD	203 306,68	243 000,28	0,66
1 153,00	SBA COMMUNICATIONS CORP.	USD	227 018,30	226 925,53	0,62
1 105,00	SIMON PROPERTY GROUP, INC.	USD	194 926,76	183 768,27	0,50
1 768,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	195 641,09	166 555,67	0,45
Industries			638 957,21	520 372,84	1,41
3 770,00	BUILDERS FIRSTSOURCE, INC.	USD	638 957,21	520 372,84	1,41
Consumer Retail			271 096,89	234 271,07	0,64
1 735,00	DR HORTON, INC.	USD	271 096,89	234 271,07	0,64
UNITED KINGDOM			3 562 225,64	3 172 393,59	8,61
Finance			3 484 480,38	3 081 566,46	8,36
189 249,00	UNITE GROUP PLC	GBP	2 125 506,00	1 845 996,49	5,01
649 948,00	TRITAX BIG BOX REIT PLC	GBP	1 160 562,79	1 043 139,62	2,83
20 366,00	LAND SECURITIES GROUP PLC	GBP	140 821,84	143 850,54	0,39
4 184,00	BIG YELLOW GROUP PLC	GBP	57 589,75	48 579,81	0,13
Telecommunication			77 745,26	90 827,13	0,25
11 701,00	RIGHTMOVE PLC	GBP	77 745,26	90 827,13	0,25
JAPAN			3 056 941,49	3 166 093,60	8,59
Finance			3 056 941,49	3 166 093,60	8,59
159 700,00	MITSUI FUDOSAN CO. LTD.	JPY	1 254 659,81	1 246 282,49	3,38
89 000,00	MITSUBISHI ESTATE CO. LTD.	JPY	1 164 228,75	1 203 425,57	3,27
23 600,00	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	JPY	638 052,93	716 385,54	1,94

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Real Estate

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			1 799 745,96	1 735 692,48	4,71
Finance			1 799 745,96	1 735 692,48	4,71
116 646,00	CTP NV	EUR	1 799 745,96	1 735 692,48	4,71
GERMANY			993 059,86	1 097 502,80	2,98
Telecommunication			647 112,30	771 857,00	2,10
9 070,00	SCOUT24 SE	EUR	647 112,30	771 857,00	2,10
Finance			345 947,56	325 645,80	0,88
3 981,00	LEG IMMOBILIEN SE	EUR	345 947,56	325 645,80	0,88
ITALY			1 071 229,85	988 331,24	2,68
Industries			1 071 229,85	988 331,24	2,68
100 696,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	1 071 229,85	988 331,24	2,68
NORWAY			881 637,70	892 580,20	2,42
Telecommunication			881 637,70	892 580,20	2,42
31 410,00	SCHIBSTED ASA -B-	NOK	881 637,70	892 580,20	2,42
FRANCE			704 703,74	711 279,99	1,93
Finance			704 703,74	711 279,99	1,93
4 795,00	GECINA SA	EUR	426 175,29	433 707,75	1,18
3 817,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	278 528,45	277 572,24	0,75
IRELAND			302 559,85	314 471,47	0,85
Industries			302 559,85	314 471,47	0,85
3 507,00	CRH PLC	GBP	302 559,85	314 471,47	0,85
LUXEMBOURG			77 335,22	69 226,35	0,19
Finance			77 335,22	69 226,35	0,19
1 931,00	SHURGARD SELF STORAGE LTD.	EUR	77 335,22	69 226,35	0,19
AUSTRALIA			54 137,19	54 596,24	0,15
Finance			54 137,19	54 596,24	0,15
2 562,00	GOODMAN GROUP	AUD	54 137,19	54 596,24	0,15
INVESTMENT FUNDS			27 526,47	29 724,52	0,08
UCI Units			27 526,47	29 724,52	0,08
LUXEMBOURG			27 526,47	29 724,52	0,08
Finance			27 526,47	29 724,52	0,08
275,11	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	27 526,47	29 724,52	0,08
Total Portfolio			36 580 227,96	36 831 637,04	99,95

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Equity Real Estate

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(14 111,54)	340 113,46
Unrealised loss on future contracts and notional						(14 111,54)	340 113,46
250	7	Purchase	EMINI S&P REAL ESTATE	21/03/2025	USD	(14 111,54)	340 113,46

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	130 824 615,62
Banks		(Note 3)	2 245 995,87
Other banks and broker accounts		(Notes 2, 3, 9)	304 061,67
Option contracts		(Notes 2, 9)	283 190,10
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	593 390,40
Interest receivable			1 078 172,32
Receivable on subscriptions			39 471,42
Total assets			135 368 897,40
Liabilities			
Option contracts		(Notes 2, 9)	(24 275,43)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(290 742,75)
Unrealised loss on future contracts		(Notes 2, 9)	(349 692,65)
Payable on redemptions			(412 197,23)
Other liabilities			(99 899,19)
Total liabilities			(1 176 807,25)
Total net assets			134 192 090,15
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	107,12	50,000
Class R Units	EUR	120,58	284 530,436
Class Z Units	EUR	142,38	701 480,356

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	176 628 008,87
Accretion of market discount / (Amortisation of market premium)	(Note 2)	334 439,99
Net income from investments	(Note 2)	2 275 273,19
Net interest on bank accounts		100 514,51
Other income	(Notes 2, 6)	37 620,14
Total income		2 747 847,83
Management fee	(Note 6)	(959 028,80)
Administration fee	(Note 8)	(247 203,99)
Subscription tax	(Note 4)	(26 732,90)
Other charges and taxes	(Notes 5, 14)	(7 056,02)
Total expenses		(1 240 021,71)
Net investment income / (loss)		1 507 826,12
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(325 407,29)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	2 274 920,65
- option contracts	(Note 2)	(87 069,18)
- forward foreign exchange contracts	(Note 2)	(123 751,93)
- foreign currencies	(Note 2)	15 449,53
- future contracts	(Note 2)	(1 135 097,32)
Net result of operations for the year		2 126 870,58
Subscriptions for the year		27 508 722,98
Redemptions for the year		(72 071 512,28)
Net assets at the end of the year		134 192 090,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			128 680 581,24	130 824 615,62	97,49
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			118 393 769,44	119 548 199,38	89,09
Ordinary Bonds			85 615 352,29	86 915 306,38	64,77
ITALY			28 206 881,57	28 551 198,00	21,28
Government			19 643 587,64	20 037 289,00	14,93
9 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	9 873 988,27	10 006 227,00	7,45
6 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	6 484 840,80	6 705 558,00	5,00
3 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	3 284 758,57	3 325 504,00	2,48
Finance			7 317 893,93	7 220 617,00	5,38
2 000 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	2 149 380,00	1 992 440,00	1,48
1 500 000,00	AMCO - ASSET MANAGEMENT CO. SPA 4.375% 27/03/2026	EUR	1 493 833,93	1 528 575,00	1,14
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.625% 07/01/2025	EUR	959 900,00	999 640,00	0,75
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	1 028 700,00	993 570,00	0,74
800 000,00	AMCO - ASSET MANAGEMENT CO. SPA 1.375% 27/01/2025	EUR	779 600,00	799 000,00	0,60
600 000,00	UNICREDIT SPA 0.50% 09/04/2025	EUR	606 630,00	595 770,00	0,44
300 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	299 850,00	311 622,00	0,23
Multi-Utilities			1 245 400,00	1 293 292,00	0,97
1 300 000,00	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	EUR	1 245 400,00	1 293 292,00	0,97
LUXEMBOURG			9 945 715,11	10 043 470,00	7,49
Supranational			9 945 715,11	10 043 470,00	7,49
6 600 000,00	EUROPEAN UNION 2.75% 05/10/2026	EUR	6 631 821,55	6 659 598,00	4,97
3 700 000,00	EUROPEAN UNION 0.01% 04/10/2028	EUR	3 313 893,56	3 383 872,00	2,52
FRANCE			6 051 191,57	6 094 875,00	4,54
Finance			5 040 791,57	5 084 445,00	3,79
1 500 000,00	BPCE SA 1.00% 01/04/2025	EUR	1 557 408,33	1 491 945,00	1,11
1 400 000,00	CRELAN HOME LOAN SCF 3.00% 03/11/2026	EUR	1 389 114,13	1 412 894,00	1,06
1 400 000,00	CREDIT MUTUEL HOME LOAN SFH SA 0.875% 07/04/2026	EUR	1 298 429,11	1 371 230,00	1,02
800 000,00	BANQUE STELLANTIS FRANCE SACA 3.50% 19/07/2027	EUR	795 840,00	808 376,00	0,60
Consumer Retail			1 010 400,00	1 010 430,00	0,75
1 000 000,00	ARVAL SERVICE LEASE SA 4.25% 11/11/2025	EUR	1 010 400,00	1 010 430,00	0,75
GERMANY			5 730 674,18	5 760 396,00	4,29
Finance			4 701 168,18	4 755 550,00	3,54
5 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.01% 31/03/2027	EUR	4 701 168,18	4 755 550,00	3,54
Industries			630 090,00	598 542,00	0,45
600 000,00	HEIDELBERG MATERIALS AG 1.50% 07/02/2025	EUR	630 090,00	598 542,00	0,45
Consumer Retail			399 416,00	406 304,00	0,30
400 000,00	VOLKSWAGEN LEASING GMBH 4.50% 25/03/2026	EUR	399 416,00	406 304,00	0,30
UNITED STATES			4 234 081,18	4 304 163,81	3,21
Supranational			1 759 043,18	1 789 553,81	1,34
81 000 000,00	INTER-AMERICAN DEVELOPMENT BANK 7.00% 25/01/2029	INR	887 669,21	906 227,78	0,68
79 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 6.85% 24/04/2028	INR	871 373,97	883 326,03	0,66
Telecommunication			999 930,00	1 023 450,00	0,76
1 000 000,00	BOOKING HOLDINGS, INC. 4.00% 15/11/2026	EUR	999 930,00	1 023 450,00	0,76

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			797 928,00	795 976,00	0,59
800 000,00	PPG INDUSTRIES, INC. 1.875% 01/06/2025	EUR	797 928,00	795 976,00	0,59
Consumer Retail			677 180,00	695 184,00	0,52
700 000,00	FORD MOTOR CREDIT CO. LLC 2.33% 25/11/2025	EUR	677 180,00	695 184,00	0,52
CANADA			3 857 612,19	4 105 374,00	3,06
Finance			3 857 612,19	4 105 374,00	3,06
1 400 000,00	BANK OF MONTREAL 1.00% 05/04/2026	EUR	1 303 784,21	1 374 954,00	1,02
1 400 000,00	BANK OF NOVA SCOTIA 0.45% 16/03/2026	EUR	1 278 371,98	1 365 504,00	1,02
1 400 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 10/03/2026	EUR	1 275 456,00	1 364 916,00	1,02
SWEDEN			3 695 710,97	3 908 634,00	2,91
Finance			3 695 710,97	3 908 634,00	2,91
1 400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 09/02/2026	EUR	1 296 630,54	1 368 220,00	1,02
1 400 000,00	STADSHYPOTEK AB 0.375% 13/03/2026	EUR	1 285 152,32	1 365 854,00	1,02
1 200 000,00	SWEDBANK HYPOTEK AB 0.50% 05/02/2026	EUR	1 113 928,11	1 174 560,00	0,87
NETHERLANDS			3 821 485,31	3 836 319,00	2,86
Basic Goods			1 995 894,00	1 970 624,00	1,47
1 400 000,00	VITERRA FINANCE BV 0.375% 24/09/2025	EUR	1 399 206,00	1 370 768,00	1,02
600 000,00	COCA-COLA HBC FINANCE BV 2.75% 23/09/2025	EUR	596 688,00	599 856,00	0,45
Finance			1 286 026,31	1 367 380,00	1,02
1 400 000,00	KNAB NV 0.01% 16/11/2025	EUR	1 286 026,31	1 367 380,00	1,02
Multi-Utilities			539 565,00	498 315,00	0,37
500 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	539 565,00	498 315,00	0,37
SPAIN			2 752 616,00	2 784 022,00	2,08
Finance			1 961 160,00	1 990 230,00	1,49
1 000 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	1 003 600,00	998 700,00	0,75
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	957 560,00	991 530,00	0,74
Industries			791 456,00	793 792,00	0,59
800 000,00	CELLNEX FINANCE CO. SA 2.25% 12/04/2026	EUR	791 456,00	793 792,00	0,59
BELGIUM			2 680 033,50	2 679 480,00	2,00
Supranational			2 680 033,50	2 679 480,00	2,00
2 700 000,00	EUROPEAN UNION 2.00% 04/10/2027	EUR	2 680 033,50	2 679 480,00	2,00
UNITED KINGDOM			1 637 321,72	1 674 882,00	1,25
Basic Goods			1 006 850,00	998 640,00	0,75
1 000 000,00	IMPERIAL BRANDS FINANCE PLC 1.375% 27/01/2025	EUR	1 006 850,00	998 640,00	0,75
Finance			630 471,72	676 242,00	0,50
700 000,00	LLOYDS BANK PLC 0.125% 18/06/2026	EUR	630 471,72	676 242,00	0,50
IRELAND			1 520 610,00	1 468 428,00	1,09
Consumer Retail			1 520 610,00	1 468 428,00	1,09
1 200 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	1 193 880,00	1 168 440,00	0,87
300 000,00	RYANAIR DAC 2.875% 15/09/2025	EUR	326 730,00	299 988,00	0,22
NORWAY			1 297 581,93	1 373 036,00	1,02
Finance			1 297 581,93	1 373 036,00	1,02
1 400 000,00	DNB BOLIGKREDITT AS 0.625% 14/01/2026	EUR	1 297 581,93	1 373 036,00	1,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JAPAN			1 020 000,00	1 016 680,00	0,76
Finance			1 020 000,00	1 016 680,00	0,76
1 000 000,00	MIZUHO FINANCIAL GROUP, INC. 3.49% 05/09/2027	EUR	1 020 000,00	1 016 680,00	0,76
HUNGARY			964 264,00	982 473,00	0,73
Government			964 264,00	982 473,00	0,73
700 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.25% 22/10/2025	EUR	671 500,00	691 299,00	0,51
300 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.125% 28/04/2026	EUR	292 764,00	291 174,00	0,22
PHILIPPINES			947 600,00	956 659,00	0,71
Government			947 600,00	956 659,00	0,71
700 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 0.875% 17/05/2027	EUR	662 900,00	660 625,00	0,49
300 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 0.25% 28/04/2025	EUR	284 700,00	296 034,00	0,22
MOROCCO			693 413,55	716 398,80	0,53
Government			693 413,55	716 398,80	0,53
741 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 1.375% 30/03/2026	EUR	693 413,55	716 398,80	0,53
TURKEY			685 453,80	704 927,77	0,53
Government			685 453,80	704 927,77	0,53
383 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.375% 08/07/2027	EUR	382 603,80	391 115,77	0,29
300 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.875% 21/05/2030	EUR	302 850,00	313 812,00	0,24
ROMANIA			619 800,00	621 468,00	0,46
Government			619 800,00	621 468,00	0,46
600 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.50% 18/09/2028	EUR	619 800,00	621 468,00	0,46
MACEDONIA			608 040,93	607 206,00	0,45
Government			608 040,93	607 206,00	0,45
300 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 6.96% 13/03/2027	EUR	316 125,00	311 964,00	0,23
300 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 3.675% 03/06/2026	EUR	291 915,93	295 242,00	0,22
ALBANIA			598 734,00	606 843,00	0,45
Government			598 734,00	606 843,00	0,45
300 000,00	ALBANIA GOVERNMENT INTERNATIONAL BONDS 5.90% 09/06/2028	EUR	308 190,00	311 538,00	0,23
300 000,00	ALBANIA GOVERNMENT INTERNATIONAL BONDS 3.50% 16/06/2027	EUR	290 544,00	295 305,00	0,22
COLOMBIA			596 250,00	601 014,00	0,45
Government			596 250,00	601 014,00	0,45
600 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 22/03/2026	EUR	596 250,00	601 014,00	0,45

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SOUTH AFRICA			592 200,00	597 234,00	0,45
Government			592 200,00	597 234,00	0,45
600 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 3.75% 24/07/2026	EUR	592 200,00	597 234,00	0,45
PERU			588 719,06	595 428,00	0,44
Government			588 719,06	595 428,00	0,44
600 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 2.75% 30/01/2026	EUR	588 719,06	595 428,00	0,44
SERBIA			574 900,01	589 224,00	0,44
Government			574 900,01	589 224,00	0,44
600 000,00	SERBIA INTERNATIONAL BONDS 3.125% 15/05/2027	EUR	574 900,01	589 224,00	0,44
MEXICO			563 796,70	587 472,00	0,44
Government			563 796,70	587 472,00	0,44
600 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.625% 08/04/2026	EUR	563 796,70	587 472,00	0,44
INDONESIA			576 775,01	582 711,00	0,43
Government			576 775,01	582 711,00	0,43
300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.75% 24/04/2025	EUR	292 150,00	297 810,00	0,22
300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 0.90% 14/02/2027	EUR	284 625,01	284 901,00	0,21
IVORY COAST			553 890,00	565 290,00	0,42
Government			553 890,00	565 290,00	0,42
600 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.25% 22/03/2030	EUR	553 890,00	565 290,00	0,42
Floating Rate Notes			16 007 881,91	15 828 087,00	11,80
UNITED STATES			4 747 142,63	4 547 428,00	3,39
Finance			4 747 142,63	4 547 428,00	3,39
2 200 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	2 304 980,88	2 179 716,00	1,62
1 600 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	1 683 331,75	1 580 032,00	1,18
800 000,00	BANK OF AMERICA CORP. FRN 04/05/2027	EUR	758 830,00	787 680,00	0,59
FRANCE			3 595 036,28	3 477 988,00	2,59
Finance			3 595 036,28	3 477 988,00	2,59
1 900 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	1 959 524,29	1 888 068,00	1,41
1 600 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	1 635 511,99	1 589 920,00	1,18
SPAIN			1 936 567,00	2 007 300,00	1,50
Finance			1 936 567,00	2 007 300,00	1,50
1 500 000,00	CAIXABANK SA FRN 13/04/2026	EUR	1 420 107,00	1 493 235,00	1,11
500 000,00	BANCO SANTANDER SA FRN 18/10/2027	EUR	516 460,00	514 065,00	0,39
NETHERLANDS			1 596 010,00	1 633 168,00	1,22
Finance			1 596 010,00	1 633 168,00	1,22
1 000 000,00	ING GROEP NV FRN 16/02/2027	EUR	946 900,00	981 230,00	0,73
700 000,00	ING GROEP NV FRN 29/09/2028	EUR	649 110,00	651 938,00	0,49

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			1 349 803,00	1 342 250,00	1,00
Finance			1 349 803,00	1 342 250,00	1,00
1 300 000,00	UBS GROUP AG FRN 17/03/2028	EUR	1 349 803,00	1 342 250,00	1,00
UNITED KINGDOM			1 302 263,00	1 299 974,00	0,97
Finance			1 302 263,00	1 299 974,00	0,97
700 000,00	BARCLAYS PLC FRN 28/01/2028	EUR	669 137,00	670 418,00	0,50
600 000,00	NATWEST GROUP PLC FRN 16/02/2029	EUR	633 126,00	629 556,00	0,47
ITALY			832 160,00	845 032,00	0,63
Finance			832 160,00	845 032,00	0,63
800 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	832 160,00	845 032,00	0,63
JAPAN			648 900,00	674 947,00	0,50
Finance			648 900,00	674 947,00	0,50
700 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. FRN 08/06/2027	EUR	648 900,00	674 947,00	0,50
Zero-Coupon Bonds			16 770 535,24	16 804 806,00	12,52
ITALY			13 443 709,16	13 468 148,00	10,03
Government			13 443 709,16	13 468 148,00	10,03
6 800 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/03/2025	EUR	6 755 282,39	6 757 024,00	5,03
6 800 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2025	EUR	6 688 426,77	6 711 124,00	5,00
SPAIN			3 326 826,08	3 336 658,00	2,49
Government			3 326 826,08	3 336 658,00	2,49
3 400 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/11/2025	EUR	3 326 826,08	3 336 658,00	2,49
INVESTMENT FUNDS			10 286 811,80	11 276 416,24	8,40
UCI Units			10 286 811,80	11 276 416,24	8,40
LUXEMBOURG			10 286 811,80	11 276 416,24	8,40
Finance			10 286 811,80	11 276 416,24	8,40
40 187,77	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	EUR	5 102 238,64	5 655 624,17	4,21
52 257,27	EPSILON FUND - ABSOLUTE Q - MULTISTRATEGY -I-	EUR	5 184 573,16	5 620 792,07	4,19
Total Portfolio			128 680 581,24	130 824 615,62	97,49

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(349 692,65)	18 222 181,68
Unrealised loss on future contracts and notional						(349 692,65)	18 222 181,68
100 000	135	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(183 335,34)	14 177 932,71
50	78	Purchase	MSCI EMERGING MARKETS	21/03/2025	USD	(166 357,31)	4 044 248,97

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				143 749,78	4 059,03	129 953,75
PURCHASED OPTION CONTRACTS				213 682,11	8 118,06	—
269	CALL	US 10YR FUTURES OPTION 113,00 24/01/25	USD	213 682,11	8 118,06	—
WRITTEN OPTION CONTRACTS				(69 932,33)	(4 059,03)	129 953,75
(269)	CALL	US 10YR FUTURES OPTION 116,00 24/01/25	USD	(69 932,33)	(4 059,03)	129 953,75
UNQUOTED				274 784,62	254 855,64	481 496,40
PURCHASED OPTION CONTRACTS				504 164,56	275 072,04	—
3 500 000 000	CALL	JPY/EUR CALL 0,01 16/01/25	JPY	504 164,56	275 072,04	—
WRITTEN OPTION CONTRACTS				(229 379,94)	(20 216,40)	481 496,40
(3 500 000 000)	CALL	JPY/EUR CALL 0,01 16/01/25	JPY	(229 379,94)	(20 216,40)	481 496,40

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Active

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					302 647,65
Unrealised profit on forward foreign exchange contracts					593 390,40
21/01/2025	5 935 991,74	EUR	910 000 000,00	JPY	338 061,25
21/01/2025	3 900 765,29	EUR	616 000 000,00	JPY	111 396,96
21/01/2025	1 132 241,62	EUR	175 000 000,00	JPY	55 716,53
21/02/2025	3 600 000,00	USD	3 417 029,35	EUR	52 389,97
21/02/2025	1 397 105,25	EUR	1 294 000,00	CHF	13 728,78
21/02/2025	700 000,00	USD	664 955,96	EUR	9 653,35
21/02/2025	820 000,00	USD	783 884,11	EUR	6 372,51
21/02/2025	1 395 861,94	EUR	1 300 000,00	CHF	6 071,05
Unrealised loss on forward foreign exchange contracts					(290 742,75)
21/02/2025	1 359 825,55	EUR	1 480 000,00	USD	(66 491,28)
21/01/2025	341 000 000,00	JPY	2 162 155,31	EUR	(64 469,27)
21/01/2025	365 000 000,00	JPY	2 306 252,66	EUR	(60 928,89)
21/01/2025	3 519 657,00	EUR	3 700 000,00	USD	(50 932,47)
21/01/2025	175 000 000,00	JPY	1 111 287,36	EUR	(34 762,27)
21/02/2025	670 000,00	CHF	729 435,42	EUR	(13 158,57)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 244 096 970,23
Banks		(Note 3)	11 680 931,50
Other banks and broker accounts		(Notes 2, 3, 9)	48 407 235,56
Option contracts		(Notes 2, 9)	1 797 000,00
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	120 845,99
Unrealised profit on future contracts		(Notes 2, 9)	687 683,94
Interest receivable			13 547 496,57
Receivable on subscriptions			1 519 630,13
Total assets			1 321 857 793,92
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(4 379 216,03)
Payable on investments purchased			(1 693 002,00)
Payable on redemptions			(1 468 473,38)
Other liabilities			(987 894,76)
Total liabilities			(8 528 586,17)
Total net assets			1 313 329 207,75
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	109,12	183,053
Class C2 Units	USD	105,09	50,000
Class C7 Units	CHF	106,70	50,000
Class CD Units	EUR	105,86	50,000
Class R Units	EUR	93,78	5 914 022,420
Class R2 Units	USD	73,17	1 303,000
Class R7 Units	CHF	75,42	1 100,000
Class RD Units	EUR	101,96	50,000
Class X Units	EUR	91,58	988,397
Class Y Units	EUR	109,13	50,000
Class Y2 Units	USD	105,23	50,000
Class Y7 Units	CHF	106,83	50,000
Class Z Units	EUR	97,25	7 589 180,014
Class Z2 Units	USD	79,24	10 846,000
Class Z7 Units	CHF	77,83	2 359,000
Class ZD Units	EUR	85,44	226 295,075

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	1 341 259 378,10
Accretion of market discount / (Amortisation of market premium)	(Note 2)	45 626,80
Net income from investments	(Note 2)	32 827 363,17
Net interest on bank accounts		1 070 342,00
Total income		33 943 331,97
Management fee	(Note 6)	(8 214 079,03)
Performance fee	(Note 7)	(50,72)
Administration fee	(Note 8)	(2 278 973,66)
Subscription tax	(Note 4)	(354 203,92)
Interest paid on swap contracts	(Note 2)	(637 555,56)
Other charges and taxes	(Notes 5, 14)	(10 699,81)
Total expenses		(11 495 562,70)
Net investment income / (loss)		22 447 769,27
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(42 449 402,02)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	60 677 778,55
- option contracts	(Note 2)	602 755,50
- forward foreign exchange contracts	(Note 2)	(8 724 636,81)
- foreign currencies	(Note 2)	155 375,28
- future contracts	(Note 2)	687 683,94
- swap contracts	(Note 2)	130 631,65
Net result of operations for the year		33 527 955,36
Subscriptions for the year		593 889 182,75
Redemptions for the year		(654 697 502,42)
Dividend distributions	(Note 13)	(649 806,04)
Net assets at the end of the year		1 313 329 207,75

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 348 533 881,30	1 244 096 970,23	94,73
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 348 533 881,30	1 244 096 970,23	94,73
Ordinary Bonds			1 068 164 198,96	972 671 299,50	74,06
UNITED STATES			174 381 431,49	158 901 193,95	12,10
Multi-Utilities			93 810 405,72	81 272 733,79	6,19
7 000 000,00	AVANGRID, INC. 3.80% 01/06/2029	USD	6 792 064,92	6 395 721,58	0,49
4 500 000,00	DUKE ENERGY PROGRESS LLC 3.45% 15/03/2029	USD	4 345 152,02	4 113 664,71	0,31
4 500 000,00	INTERSTATE POWER & LIGHT CO. 3.60% 01/04/2029	USD	4 419 134,55	4 112 056,79	0,31
5 000 000,00	NIAGARA MOHAWK POWER CORP. 1.96% 27/06/2030	USD	4 445 035,00	4 084 162,05	0,31
4 500 000,00	CONSOLIDATED EDISON CO. OF NEW YORK, INC. 3.35% 01/04/2030	USD	4 257 704,08	4 035 441,63	0,31
5 000 000,00	NEW YORK STATE ELECTRIC & GAS CORP. 2.15% 01/10/2031	USD	4 255 406,16	3 936 372,68	0,30
4 000 000,00	AES CORP. 5.45% 01/06/2028	USD	3 679 167,18	3 878 937,53	0,29
3 800 000,00	AVANGRID, INC. 3.20% 15/04/2025	USD	3 506 719,17	3 649 687,90	0,28
3 500 000,00	NORTHERN STATES POWER CO. 5.40% 15/03/2054	USD	3 225 065,01	3 248 865,13	0,25
4 000 000,00	DOMINION ENERGY, INC. 2.25% 15/08/2031	USD	3 413 335,31	3 210 545,48	0,24
3 700 000,00	TUCSON ELECTRIC POWER CO. 1.50% 01/08/2030	USD	3 101 212,81	2 946 814,93	0,22
3 000 000,00	RWE FINANCE U.S. LLC 6.25% 16/04/2054	USD	2 757 580,36	2 847 522,80	0,22
3 000 000,00	MIDAMERICAN ENERGY CO. 5.30% 01/02/2055	USD	2 744 273,73	2 725 378,92	0,21
4 000 000,00	MIDAMERICAN ENERGY CO. 3.15% 15/04/2050	USD	3 137 567,75	2 581 361,54	0,20
2 800 000,00	MIDAMERICAN ENERGY CO. 3.65% 15/04/2029	USD	2 836 945,73	2 574 593,80	0,20
3 000 000,00	DTE ELECTRIC CO. 3.95% 01/03/2049	USD	3 192 859,34	2 255 663,83	0,17
3 500 000,00	NSTAR ELECTRIC CO. 3.10% 01/06/2051	USD	2 926 400,57	2 197 107,58	0,17
2 800 000,00	MIDAMERICAN ENERGY CO. 4.25% 15/07/2049	USD	3 121 892,07	2 186 568,71	0,17
2 800 000,00	SOUTHWESTERN PUBLIC SERVICE CO. 3.75% 15/06/2049	USD	2 715 438,20	1 960 921,38	0,15
3 000 000,00	PUBLIC SERVICE CO. OF COLORADO 3.20% 01/03/2050	USD	2 743 883,78	1 914 756,07	0,14
2 500 000,00	CONSOLIDATED EDISON CO. OF NEW YORK, INC. 3.95% 01/04/2050	USD	2 503 529,16	1 877 643,56	0,14
3 300 000,00	UNION ELECTRIC CO. 2.625% 15/03/2051	USD	2 745 868,29	1 872 921,21	0,14
2 800 000,00	SOUTHWESTERN PUBLIC SERVICE CO. 3.15% 01/05/2050	USD	2 564 309,86	1 747 491,95	0,13
1 800 000,00	NSTAR ELECTRIC CO. 3.95% 01/04/2030	USD	1 964 585,31	1 657 790,36	0,13
2 500 000,00	NORTHERN STATES POWER CO. 3.20% 01/04/2052	USD	2 152 199,82	1 607 266,95	0,12
2 000 000,00	DTE ELECTRIC CO. 4.05% 15/05/2048	USD	2 178 692,24	1 535 799,06	0,12
1 600 000,00	NSTAR ELECTRIC CO. 3.25% 15/05/2029	USD	1 464 134,79	1 441 328,76	0,11
2 000 000,00	MIDAMERICAN ENERGY CO. 3.65% 01/08/2048	USD	1 992 641,11	1 429 241,85	0,11
1 800 000,00	INTERSTATE POWER & LIGHT CO. 3.50% 30/09/2049	USD	1 658 634,65	1 215 682,52	0,09
2 000 000,00	PUBLIC SERVICE CO. OF COLORADO 2.70% 15/01/2051	USD	1 636 760,61	1 138 136,11	0,09
1 557 000,00	NORTHERN STATES POWER CO. 2.60% 01/06/2051	USD	1 332 212,14	893 286,42	0,07
Finance			36 607 413,62	35 101 849,86	2,67
5 000 000,00	BOSTON PROPERTIES LP 3.40% 21/06/2029	USD	4 551 199,49	4 429 309,31	0,34
4 500 000,00	PROLOGIS LP 1.75% 01/02/2031	USD	3 672 143,40	3 596 088,68	0,27
4 500 000,00	PROLOGIS LP 1.25% 15/10/2030	USD	3 779 676,12	3 555 586,51	0,27
4 000 000,00	EQUINIX, INC. 3.90% 15/04/2032	USD	3 576 110,20	3 553 606,79	0,27
4 500 000,00	BOSTON PROPERTIES LP 2.45% 01/10/2033	USD	3 805 866,45	3 340 168,85	0,25
4 000 000,00	EQUINIX, INC. 2.50% 15/05/2031	USD	3 339 309,74	3 300 279,90	0,25
4 200 000,00	BOSTON PROPERTIES LP 2.55% 01/04/2032	USD	3 466 895,16	3 279 285,22	0,25
3 500 000,00	EQUINIX, INC. 1.55% 15/03/2028	USD	3 000 225,33	3 041 298,75	0,23
3 000 000,00	EQUINIX, INC. 1.00% 15/03/2033	EUR	2 976 910,89	2 483 580,00	0,19
2 500 000,00	FEDERAL REALTY OP LP 1.25% 15/02/2026	USD	2 113 864,38	2 316 586,08	0,18
2 500 000,00	PROLOGIS LP 2.875% 15/11/2029	USD	2 325 212,46	2 206 059,77	0,17
Telecommunication			14 430 237,21	13 694 147,11	1,04
5 000 000,00	VERIZON COMMUNICATIONS, INC. 3.875% 08/02/2029	USD	4 914 939,09	4 651 955,36	0,35
5 000 000,00	VERIZON COMMUNICATIONS, INC. 2.85% 03/09/2041	USD	3 934 641,16	3 334 137,94	0,25
3 000 000,00	VERIZON COMMUNICATIONS, INC. 5.05% 09/05/2033	USD	2 721 219,17	2 862 124,44	0,22
4 000 000,00	VERIZON COMMUNICATIONS, INC. 3.875% 01/03/2052	USD	2 859 437,79	2 845 929,37	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			12 363 889,73	12 006 704,43	0,92
5 000 000,00	XYLEM, INC. 2.25% 30/01/2031	USD	4 374 981,14	4 107 966,98	0,31
4 200 000,00	OWENS CORNING 3.95% 15/08/2029	USD	4 030 846,05	3 862 296,30	0,30
2 500 000,00	XYLEM, INC. 1.95% 30/01/2028	USD	2 195 230,89	2 211 950,65	0,17
2 000 000,00	SONOCO PRODUCTS CO. 2.25% 01/02/2027	USD	1 762 831,65	1 824 490,50	0,14
Raw materials			5 427 895,09	5 435 802,74	0,41
4 000 000,00	DOW CHEMICAL CO. 5.60% 15/02/2054	USD	3 661 985,75	3 643 766,13	0,28
1 900 000,00	DOW CHEMICAL CO. 5.15% 15/02/2034	USD	1 765 909,34	1 792 036,61	0,13
Computing and IT			5 842 934,90	5 390 255,67	0,41
4 500 000,00	MICRON TECHNOLOGY, INC. 2.703% 15/04/2032	USD	3 878 811,00	3 636 938,51	0,28
2 000 000,00	INTEL CORP. 4.15% 05/08/2032	USD	1 964 123,90	1 753 317,16	0,13
Consumer Retail			3 422 604,87	3 215 567,21	0,25
2 500 000,00	FORD MOTOR CO. 3.25% 12/02/2032	USD	2 157 217,50	2 006 832,36	0,16
1 500 000,00	WALMART, INC. 1.80% 22/09/2031	USD	1 265 387,37	1 208 734,85	0,09
Energy			2 476 050,35	2 784 133,14	0,21
3 000 000,00	SK BATTERY AMERICA, INC. 2.125% 26/01/2026	USD	2 476 050,35	2 784 133,14	0,21
ITALY			134 578 247,26	129 141 523,00	9,83
Government			96 181 048,93	91 827 184,00	6,99
63 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	49 926 725,40	42 462 000,00	3,23
30 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	29 966 400,00	31 750 800,00	2,42
13 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	12 493 053,53	13 656 760,00	1,04
3 800 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30/10/2037	EUR	3 794 870,00	3 957 624,00	0,30
Finance			28 174 674,40	27 959 879,00	2,13
7 000 000,00	GENERALI 2.429% 14/07/2031	EUR	7 278 882,40	6 562 360,00	0,50
4 000 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	3 998 080,00	3 737 240,00	0,28
3 500 000,00	BANCO BPM SPA 6.00% 13/09/2026	EUR	3 487 890,00	3 671 780,00	0,28
3 000 000,00	GENERALI 2.124% 01/10/2030	EUR	3 065 826,00	2 823 600,00	0,22
2 400 000,00	INTESA SANPAOLO SPA 5.625% 08/03/2033	EUR	2 382 096,00	2 717 112,00	0,21
2 400 000,00	GENERALI 5.272% 12/09/2033	EUR	2 400 000,00	2 636 232,00	0,20
2 000 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	2 000 000,00	2 092 160,00	0,16
2 000 000,00	GENERALI 3.547% 15/01/2034	EUR	1 961 400,00	2 030 500,00	0,15
1 500 000,00	GENERALI 5.80% 06/07/2032	EUR	1 600 500,00	1 688 895,00	0,13
Energy			7 229 963,93	6 512 320,00	0,49
5 500 000,00	ERG SPA 0.875% 15/09/2031	EUR	5 251 255,84	4 637 820,00	0,35
2 000 000,00	ERG SPA 0.50% 11/09/2027	EUR	1 978 708,09	1 874 500,00	0,14
Industries			2 992 560,00	2 842 140,00	0,22
3 000 000,00	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	EUR	2 992 560,00	2 842 140,00	0,22
GERMANY			133 609 589,31	123 089 167,61	9,37
Government			61 057 731,82	53 263 350,00	4,06
75 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2050	EUR	47 152 090,02	39 448 500,00	3,00
10 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2030	EUR	8 993 266,80	8 906 800,00	0,68
5 000 000,00	BUNDES Obligation 1.30% 15/10/2027	EUR	4 912 375,00	4 908 050,00	0,38
Finance			35 174 215,15	34 304 136,61	2,61
12 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 14/02/2033	EUR	11 991 360,00	12 127 680,00	0,92
5 000 000,00	DEUTSCHE PFANDBRIEFBANK AG 4.00% 27/01/2028	EUR	4 990 650,00	4 992 100,00	0,38
4 000 000,00	DEUTSCHE BANK AG 1.686% 19/03/2026	USD	3 362 900,00	3 723 611,61	0,28
4 000 000,00	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	3 978 360,00	3 551 320,00	0,27
3 500 000,00	AAREAL BANK AG 0.75% 18/04/2028	EUR	3 473 750,00	3 191 615,00	0,24
2 500 000,00	BERLIN HYP AG 0.50% 05/11/2029	EUR	2 475 951,67	2 219 300,00	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 500 000,00	DEUTSCHE PFANDBRIEFBANK AG 4.375% 28/08/2026	EUR	1 441 350,00	1 500 795,00	0,11
2 000 000,00	DEUTSCHE WOHNEN SE 1.30% 07/04/2041	EUR	1 965 661,66	1 372 780,00	0,11
800 000,00	VONOVIA SE 5.00% 23/11/2030	EUR	791 400,00	866 632,00	0,07
700 000,00	VONOVIA SE 5.00% 23/11/2030	EUR	702 831,82	758 303,00	0,06
Multi-Utilities			23 324 120,34	21 406 110,00	1,63
3 800 000,00	RWE AG 0.625% 11/06/2031	EUR	3 789 018,00	3 224 794,00	0,25
3 800 000,00	RWE AG 1.00% 26/11/2033	EUR	3 767 244,00	3 075 302,00	0,23
3 000 000,00	AMPRION GMBH 4.00% 21/05/2044	EUR	2 959 980,00	3 026 580,00	0,23
3 400 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	3 457 958,67	2 913 868,00	0,22
2 600 000,00	EUROGRID GMBH 3.732% 18/10/2035	EUR	2 600 000,00	2 623 192,00	0,20
2 300 000,00	E.ON SE 4.125% 25/03/2044	EUR	2 291 973,00	2 327 209,00	0,18
2 500 000,00	E.ON SE 0.875% 20/08/2031	EUR	2 470 600,00	2 168 225,00	0,16
2 000 000,00	E.ON SE 3.875% 12/01/2035	EUR	1 987 346,67	2 046 940,00	0,16
Industries			10 067 234,00	10 348 031,00	0,79
4 400 000,00	HEIDELBERG MATERIALS AG 3.375% 17/10/2031	EUR	4 362 424,00	4 446 904,00	0,34
3 300 000,00	KNORR-BREMSE AG 3.25% 30/09/2032	EUR	3 256 110,00	3 344 352,00	0,25
2 500 000,00	HEIDELBERG MATERIALS AG 3.95% 19/07/2034	EUR	2 448 700,00	2 556 775,00	0,20
Raw materials			2 001 088,00	2 124 780,00	0,16
2 000 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	2 001 088,00	2 124 780,00	0,16
Consumer Retail			1 985 200,00	1 642 760,00	0,12
2 000 000,00	MERCEDES-BENZ GROUP AG 0.75% 11/03/2033	EUR	1 985 200,00	1 642 760,00	0,12
FRANCE			129 816 933,31	111 310 699,16	8,48
Government			73 095 439,84	59 103 880,05	4,50
47 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	34 482 491,31	27 285 850,00	2,08
13 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/06/2049	EUR	12 221 570,00	11 740 040,00	0,89
7 000 000,00	SOCIETE DES GRANDS PROJETS EPIC 1.625% 08/04/2042	EUR	6 921 425,00	5 115 460,00	0,39
5 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	4 958 007,50	4 074 250,00	0,31
4 000 000,00	SOCIETE DES GRANDS PROJETS EPIC 3.70% 25/05/2053	EUR	3 977 360,00	3 880 240,00	0,30
4 000 000,00	SOCIETE DES GRANDS PROJETS EPIC 3.50% 25/05/2043	EUR	3 912 040,00	3 855 960,00	0,29
3 000 000,00	SOCIETE DES GRANDS PROJETS EPIC 1.70% 25/05/2050	EUR	3 651 813,92	1 977 700,05	0,15
2 000 000,00	SOCIETE DES GRANDS PROJETS EPIC 0.70% 15/10/2060	EUR	1 972 649,38	770 056,00	0,06
1 000 000,00	SOCIETE DES GRANDS PROJETS EPIC 1.00% 18/02/2070	EUR	998 082,73	404 324,00	0,03
Multi-Utilities			21 843 689,62	19 347 459,31	1,48
5 000 000,00	ENGIE SA 1.375% 21/06/2039	EUR	5 262 523,86	3 573 450,00	0,27
3 000 000,00	ELECTRICITE DE FRANCE SA 4.75% 17/06/2044	EUR	2 997 439,20	3 136 380,00	0,24
2 800 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 3.50% 02/10/2036	EUR	2 782 752,00	2 786 392,00	0,22
2 200 000,00	ENGIE SA 5.75% 28/10/2050	GBP	2 609 174,15	2 520 036,53	0,19
2 000 000,00	ENGIE SA 5.625% 03/04/2053	GBP	2 374 565,17	2 234 919,93	0,17
2 300 000,00	ENGIE SA 0.50% 24/10/2030	EUR	2 279 027,22	1 980 254,00	0,15
2 000 000,00	ENGIE SA 2.125% 30/03/2032	EUR	2 226 400,00	1 853 020,00	0,14
1 000 000,00	SUEZ SACA 6.625% 05/10/2043	GBP	1 311 808,02	1 263 006,85	0,10
Industries			12 530 983,00	11 582 685,80	0,88
5 500 000,00	GETLINK SE 3.50% 30/10/2025	EUR	5 693 534,00	5 480 145,00	0,42
2 600 000,00	ILE-DE-FRANCE MOBILITES 3.40% 25/05/2043	EUR	2 586 272,00	2 459 672,80	0,19
2 300 000,00	CIE DE SAINT-GOBAIN SA 3.625% 08/04/2034	EUR	2 292 985,00	2 326 128,00	0,17
2 000 000,00	ILE-DE-FRANCE MOBILITES 0.95% 28/05/2041	EUR	1 958 192,00	1 316 740,00	0,10
Finance			11 513 167,31	10 783 086,00	0,82
3 800 000,00	COVIVIO SA 1.125% 17/09/2031	EUR	3 864 061,31	3 302 770,00	0,25
3 100 000,00	NERVAL SAS 2.875% 14/04/2032	EUR	3 072 472,00	2 928 260,00	0,22

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 500 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 3.875% 11/09/2034	EUR	2 491 250,00	2 488 575,00	0,19
2 100 000,00	CREDIT AGRICOLE SA 3.50% 26/09/2034	EUR	2 085 384,00	2 063 481,00	0,16
Consumer Retail			9 044 021,54	8 664 320,00	0,66
5 100 000,00	VALEO SE 4.50% 11/04/2030	EUR	5 054 640,00	5 083 680,00	0,39
4 000 000,00	FORVIA SE 2.375% 15/06/2029	EUR	3 989 381,54	3 580 640,00	0,27
Telecommunication			1 789 632,00	1 829 268,00	0,14
1 800 000,00	ILIAD SA 4.25% 15/12/2029	EUR	1 789 632,00	1 829 268,00	0,14
NETHERLANDS			93 246 765,16	82 972 110,02	6,32
Finance			42 794 790,35	39 889 107,52	3,04
5 400 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	5 378 092,20	4 499 172,00	0,34
4 000 000,00	CTP NV 0.75% 18/02/2027	EUR	3 985 320,00	3 804 120,00	0,29
3 400 000,00	NE PROPERTY BV 4.25% 21/01/2032	EUR	3 385 084,00	3 475 650,00	0,27
3 500 000,00	VIA OUTLETS BV 1.75% 15/11/2028	EUR	3 496 111,00	3 305 715,00	0,25
3 000 000,00	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	2 979 810,00	2 740 260,00	0,21
3 000 000,00	ABN AMRO BANK NV 0.50% 23/09/2029	EUR	2 979 926,58	2 650 080,00	0,20
2 000 000,00	CITYCON TREASURY BV 6.50% 08/03/2029	EUR	2 005 450,00	2 119 900,00	0,16
2 000 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	2 080 153,32	1 931 260,00	0,15
2 000 000,00	ING GROEP NV 4.625% 06/01/2026	USD	1 981 033,21	1 929 715,02	0,15
2 000 000,00	NE PROPERTY BV 2.00% 20/01/2030	EUR	1 974 260,00	1 848 560,00	0,14
2 000 000,00	DIGITAL DUTCH FINCO BV 1.50% 15/03/2030	EUR	2 036 978,04	1 823 740,00	0,14
2 000 000,00	CTP NV 1.25% 21/06/2029	EUR	1 986 280,00	1 820 300,00	0,14
2 000 000,00	CTP NV 1.50% 27/09/2031	EUR	1 987 860,00	1 730 740,00	0,13
2 000 000,00	VESTEDA FINANCE BV 0.75% 18/10/2031	EUR	1 972 180,00	1 680 760,00	0,13
1 600 000,00	NE PROPERTY BV 3.375% 14/07/2027	EUR	1 806 192,00	1 597 408,00	0,12
1 500 000,00	CTP NV 4.75% 05/02/2030	EUR	1 495 710,00	1 565 055,00	0,12
1 500 000,00	CITYCON TREASURY BV 1.625% 12/03/2028	EUR	1 264 350,00	1 366 672,50	0,10
Multi-Utilities			34 037 577,29	27 861 304,60	2,12
7 000 000,00	EDP FINANCE BV 1.71% 24/01/2028	USD	5 915 134,04	6 117 749,60	0,47
4 500 000,00	TENNET HOLDING BV 1.50% 03/06/2039	EUR	4 920 901,05	3 494 610,00	0,27
4 500 000,00	TENNET HOLDING BV 0.50% 30/11/2040	EUR	4 412 952,00	3 011 670,00	0,23
3 500 000,00	TENNET HOLDING BV 1.25% 24/10/2033	EUR	3 690 956,36	2 955 785,00	0,22
3 000 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	3 081 996,00	2 675 490,00	0,20
3 500 000,00	TENNET HOLDING BV 1.125% 09/06/2041	EUR	3 483 830,00	2 499 350,00	0,19
2 000 000,00	NEDERLANDSE GASUNIE NV 3.875% 29/04/2044	EUR	1 999 369,14	2 049 200,00	0,16
2 500 000,00	TENNET HOLDING BV 0.125% 30/11/2032	EUR	2 481 025,00	1 994 125,00	0,15
2 000 000,00	TENNET HOLDING BV 1.875% 13/06/2036	EUR	2 399 690,00	1 730 500,00	0,13
1 500 000,00	ENBW INTERNATIONAL FINANCE BV 1.875% 31/10/2033	EUR	1 651 723,70	1 332 825,00	0,10
Government			8 744 190,00	8 620 650,00	0,66
6 000 000,00	NETHERLANDS GOVERNMENT BONDS 3.25% 15/01/2044	EUR	6 531 930,00	6 435 300,00	0,49
3 000 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	2 212 260,00	2 185 350,00	0,17
Supranational			3 690 443,64	3 541 631,90	0,27
4 000 000,00	NXP BV VIA NXP FUNDING LLC VIA NXP USA, INC. 3.40% 01/05/2030	USD	3 690 443,64	3 541 631,90	0,27
Industries			2 022 108,14	1 685 500,00	0,13
2 000 000,00	ROYAL SCHIPHOL GROUP NV 0.875% 08/09/2032	EUR	2 022 108,14	1 685 500,00	0,13
Basic Goods			1 957 655,74	1 373 916,00	0,10
2 000 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 1.25% 09/09/2041	EUR	1 957 655,74	1 373 916,00	0,10

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			89 344 453,35	79 964 512,00	6,09
Supranational			67 443 951,69	60 177 387,00	4,58
33 000 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	27 786 340,66	23 987 700,00	1,83
31 000 000,00	EUROPEAN UNION 0.40% 04/02/2037	EUR	26 435 808,03	23 058 730,00	1,75
13 300 000,00	EUROPEAN UNION 3.25% 04/02/2050	EUR	13 221 803,00	13 130 957,00	1,00
Government			9 968 473,00	8 867 000,00	0,68
10 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	9 968 473,00	8 867 000,00	0,68
Finance			8 968 418,66	8 302 400,00	0,63
4 000 000,00	VGP NV 1.625% 17/01/2027	EUR	3 988 400,00	3 865 680,00	0,29
3 000 000,00	VGP NV 1.50% 08/04/2029	EUR	2 971 572,00	2 729 580,00	0,21
2 000 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	2 008 446,66	1 707 140,00	0,13
Multi-Utilities			1 495 665,00	1 533 465,00	0,12
1 500 000,00	ELIA TRANSMISSION BELGIUM SA 3.625% 18/01/2033	EUR	1 495 665,00	1 533 465,00	0,12
Telecommunication			1 467 945,00	1 084 260,00	0,08
1 500 000,00	PROXIMUS SADP 0.75% 17/11/2036	EUR	1 467 945,00	1 084 260,00	0,08
AUSTRIA			49 632 021,67	45 017 005,00	3,43
Government			39 204 010,00	36 202 050,00	2,76
45 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.85% 23/05/2049	EUR	39 204 010,00	36 202 050,00	2,76
Finance			5 505 711,67	5 405 205,00	0,41
4 000 000,00	CA IMMOBILIEN ANLAGEN AG 1.00% 27/10/2025	EUR	4 011 426,67	3 907 320,00	0,30
1 500 000,00	CA IMMOBILIEN ANLAGEN AG 4.25% 30/04/2030	EUR	1 494 285,00	1 497 885,00	0,11
Multi-Utilities			4 922 300,00	3 409 750,00	0,26
5 000 000,00	VERBUND AG 0.90% 01/04/2041	EUR	4 922 300,00	3 409 750,00	0,26
SPAIN			48 153 097,87	41 064 455,00	3,13
Government			41 947 450,96	35 334 520,00	2,69
52 000 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	41 947 450,96	35 334 520,00	2,69
Energy			4 210 298,41	3 854 475,00	0,30
4 500 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	4 210 298,41	3 854 475,00	0,30
Finance			1 995 348,50	1 875 460,00	0,14
2 000 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	1 995 348,50	1 875 460,00	0,14
LUXEMBOURG			38 214 013,74	34 838 575,00	2,65
Finance			38 214 013,74	34 838 575,00	2,65
3 800 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	3 773 096,00	3 372 196,00	0,26
3 000 000,00	CPI PROPERTY GROUP SA 6.00% 27/01/2032	EUR	2 868 273,00	3 009 360,00	0,23
3 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	3 460 000,50	2 864 310,00	0,22
3 000 000,00	CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND 0.50% 27/01/2028	EUR	2 981 730,00	2 767 110,00	0,21
2 700 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.70% 07/10/2034	EUR	2 673 702,00	2 686 446,00	0,20
3 000 000,00	SELP FINANCE SARL 0.875% 27/05/2029	EUR	2 982 510,00	2 682 630,00	0,20
3 000 000,00	CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND 0.90% 12/10/2029	EUR	2 975 460,00	2 682 540,00	0,20
2 500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	2 685 131,27	2 201 225,00	0,17
2 000 000,00	CPI PROPERTY GROUP SA 7.00% 07/05/2029	EUR	2 059 600,00	2 123 100,00	0,16
2 400 000,00	SEGRO CAPITAL SARL 0.50% 22/09/2031	EUR	2 378 856,00	1 980 288,00	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	ACEF HOLDING SCA 0.75% 14/06/2028	EUR	1 987 280,00	1 840 180,00	0,14
2 000 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	2 007 681,64	1 815 780,00	0,14
2 000 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.625% 20/04/2030	EUR	1 920 473,33	1 782 100,00	0,14
2 000 000,00	LOGICOR FINANCING SARL 2.00% 17/01/2034	EUR	1 971 260,00	1 696 580,00	0,13
1 500 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.875% 15/11/2029	EUR	1 488 960,00	1 334 730,00	0,10
UNITED KINGDOM			37 901 469,98	34 379 219,90	2,62
Multi-Utilities			19 870 478,93	17 595 228,08	1,34
3 500 000,00	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 2.125% 24/03/2036	GBP	4 062 565,70	3 048 864,94	0,23
3 000 000,00	SOUTH EASTERN POWER NETWORKS PLC 1.75% 30/09/2034	GBP	3 481 818,26	2 648 217,93	0,20
2 000 000,00	ENW FINANCE PLC 4.893% 24/11/2032	GBP	2 273 643,25	2 365 977,44	0,18
2 000 000,00	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 2.25% 27/09/2035	GBP	2 278 549,42	1 815 864,89	0,14
2 000 000,00	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	1 994 880,00	1 813 080,00	0,14
1 500 000,00	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 5.50% 15/01/2044	GBP	1 721 447,42	1 722 869,21	0,13
1 500 000,00	CADENT FINANCE PLC 4.25% 05/07/2029	EUR	1 493 748,00	1 566 675,00	0,12
1 250 000,00	CADENT FINANCE PLC 5.75% 14/03/2034	GBP	1 400 439,06	1 517 589,93	0,12
1 000 000,00	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 1.50% 24/03/2028	GBP	1 163 387,82	1 096 088,74	0,08
Government			9 139 083,93	8 453 426,88	0,64
15 000 000,00	U.K. GILTS 1.50% 31/07/2053	GBP	9 139 083,93	8 453 426,88	0,64
Finance			8 891 907,12	8 330 564,94	0,64
4 000 000,00	TRITAX EUROBOX PLC 0.95% 02/06/2026	EUR	3 955 100,00	3 878 720,00	0,30
4 500 000,00	BROOKFIELD FINANCE I U.K. PLC VIA BROOKFIELD FINANCE, INC. 2.34% 30/01/2032	USD	3 816 537,89	3 580 922,09	0,27
1 000 000,00	TRITAX BIG BOX REIT PLC 1.50% 27/11/2033	GBP	1 120 269,23	870 922,85	0,07
IRELAND			27 839 090,49	23 681 836,20	1,80
Industries			17 014 650,49	12 483 396,20	0,95
6 000 000,00	JOHNSON CONTROLS INTERNATIONAL PLC VIA TYCO FIRE & SECURITY FINANCE SCA 1.75% 15/09/2030	USD	5 057 311,42	4 840 501,95	0,37
9 000 000,00	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 0.84% 12/03/2026*	CHF	8 462 064,07	4 748 674,25	0,36
3 500 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	3 495 275,00	2 894 220,00	0,22
Government			10 824 440,00	11 198 440,00	0,85
11 000 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	10 824 440,00	11 198 440,00	0,85
CANADA			16 284 080,81	15 491 587,40	1,18
Government			9 623 667,12	9 255 570,19	0,71
10 000 000,00	CANADA GOVERNMENT BONDS 3.50% 01/03/2034	CAD	6 792 876,39	6 872 961,29	0,52
2 500 000,00	CITY OF TORONTO 2.60% 24/09/2039	CAD	1 716 324,58	1 367 528,33	0,11
1 500 000,00	PROVINCE OF QUEBEC 3.65% 20/05/2032	CAD	1 114 466,15	1 015 080,57	0,08
Multi-Utilities			3 472 799,19	3 153 178,14	0,24
3 000 000,00	ONTARIO POWER GENERATION, INC. 3.215% 08/04/2030	CAD	1 998 427,02	1 964 128,17	0,15
2 000 000,00	ONTARIO POWER GENERATION, INC. 3.838% 22/06/2048	CAD	1 474 372,17	1 189 049,97	0,09
Finance			3 187 614,50	3 082 839,07	0,23
3 500 000,00	MANULIFE FINANCIAL CORP. 3.703% 16/03/2032	USD	3 187 614,50	3 082 839,07	0,23
FINLAND			15 811 535,66	14 787 447,00	1,13
Raw materials			5 059 497,00	4 681 767,00	0,36
3 000 000,00	UPM-KYMMENE OYJ 0.50% 22/03/2031	EUR	2 968 380,00	2 558 730,00	0,20
2 100 000,00	TORNATOR OYJ 3.75% 17/10/2031	EUR	2 091 117,00	2 123 037,00	0,16

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			3 782 292,00	3 866 840,00	0,29
2 000 000,00	TEOLLISUUDEN VOIMA OYJ 4.25% 22/05/2031	EUR	1 995 720,00	2 056 580,00	0,15
1 800 000,00	FINGRID OYJ 3.25% 20/03/2034	EUR	1 786 572,00	1 810 260,00	0,14
Industries			3 989 506,66	3 404 760,00	0,26
4 000 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	3 989 506,66	3 404 760,00	0,26
Finance			1 980 880,00	1 808 360,00	0,14
2 000 000,00	KOJAMO OYJ 0.875% 28/05/2029	EUR	1 980 880,00	1 808 360,00	0,14
Energy			999 360,00	1 025 720,00	0,08
1 000 000,00	NESTE OYJ 4.25% 16/03/2033	EUR	999 360,00	1 025 720,00	0,08
SWEDEN			14 223 274,18	13 852 425,67	1,05
Consumer Retail			7 316 424,76	6 787 309,93	0,51
3 500 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	3 548 168,75	3 419 010,00	0,26
40 000 000,00	ELECTROLUX AB 1.705% 24/02/2027	SEK	3 768 256,01	3 368 299,93	0,25
Finance			3 997 040,00	4 161 340,00	0,32
2 000 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	1 998 800,00	2 083 260,00	0,16
2 000 000,00	SAGAX AB 4.375% 29/05/2030	EUR	1 998 240,00	2 078 080,00	0,16
Telecommunication			1 596 688,00	1 707 200,00	0,13
1 600 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 5.375% 29/05/2028	EUR	1 596 688,00	1 707 200,00	0,13
Multi-Utilities			1 313 121,42	1 196 575,74	0,09
10 000 000,00	STOCKHOLM EXERGI HOLDING AB 0.893% 11/09/2026	SEK	931 369,64	845 789,53	0,06
4 000 000,00	STOCKHOLM EXERGI HOLDING AB 3.093% 18/05/2026	SEK	381 751,78	350 786,21	0,03
DENMARK			7 671 592,05	7 857 659,14	0,60
Industries			7 671 592,05	7 857 659,14	0,60
4 000 000,00	AP MOLLER - MAERSK AS 5.875% 14/09/2033	USD	3 690 009,55	3 941 709,14	0,30
2 500 000,00	AP MOLLER - MAERSK AS 4.125% 05/03/2036	EUR	2 492 325,00	2 634 875,00	0,20
1 500 000,00	AP MOLLER - MAERSK AS 0.75% 25/11/2031	EUR	1 489 257,50	1 281 075,00	0,10
CHILE			6 788 415,33	6 291 609,56	0,48
Multi-Utilities			4 048 606,48	4 284 550,26	0,33
4 400 000,00	ENGIE ENERGIA CHILE SA 6.375% 17/04/2034	USD	4 048 606,48	4 284 550,26	0,33
Government			2 739 808,85	2 007 059,30	0,15
3 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 25/01/2050	USD	2 739 808,85	2 007 059,30	0,15
ICELAND			5 972 744,00	6 255 120,00	0,48
Government			5 972 744,00	6 255 120,00	0,48
6 000 000,00	ICELAND GOVERNMENT INTERNATIONAL BONDS 3.50% 21/03/2034	EUR	5 972 744,00	6 255 120,00	0,48
ROMANIA			6 416 825,00	6 226 220,00	0,47
Government			6 416 825,00	6 226 220,00	0,47
6 500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.625% 22/02/2036	EUR	6 416 825,00	6 226 220,00	0,47
NORWAY			6 763 454,95	6 089 079,98	0,46
Multi-Utilities			4 282 179,95	3 800 454,98	0,29
1 500 000,00	STATKRAFT AS 3.75% 22/03/2039	EUR	1 501 573,04	1 524 285,00	0,12
18 000 000,00	STATKRAFT AS 3.93% 14/06/2032	NOK	1 787 533,01	1 446 607,48	0,11
10 000 000,00	STATKRAFT AS 3.625% 14/06/2027	NOK	993 073,90	829 562,50	0,06

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			2 481 275,00	2 288 625,00	0,17
2 500 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	2 481 275,00	2 288 625,00	0,17
HONG KONG			4 895 960,00	5 073 104,55	0,39
Computing and IT			4 895 960,00	5 073 104,55	0,39
5 000 000,00	LENOVO GROUP LTD. 6.536% 27/07/2032	USD	4 895 960,00	5 073 104,55	0,39
SOUTH KOREA			4 294 916,86	4 466 846,72	0,34
Computing and IT			4 294 916,86	4 466 846,72	0,34
3 000 000,00	SK HYNIX, INC. 2.375% 19/01/2031	USD	2 463 062,82	2 428 102,25	0,18
2 000 000,00	SK HYNIX, INC. 6.50% 17/01/2033	USD	1 831 854,04	2 038 744,47	0,16
POLAND			4 000 000,00	4 114 120,00	0,31
Finance			4 000 000,00	4 114 120,00	0,31
4 000 000,00	MLP GROUP SA 6.125% 15/10/2029	EUR	4 000 000,00	4 114 120,00	0,31
CZECH REPUBLIC			3 771 424,00	4 036 740,00	0,31
Multi-Utilities			3 771 424,00	4 036 740,00	0,31
3 800 000,00	EPH FINANCING INTERNATIONAL AS 5.875% 30/11/2029	EUR	3 771 424,00	4 036 740,00	0,31
LIECHTENSTEIN			3 482 010,00	2 939 965,00	0,22
Finance			3 482 010,00	2 939 965,00	0,22
3 500 000,00	SWISS LIFE FINANCE I AG 0.50% 15/09/2031	EUR	3 482 010,00	2 939 965,00	0,22
JAPAN			2 501 503,00	2 632 400,00	0,20
Industries			2 501 503,00	2 632 400,00	0,20
2 500 000,00	EAST JAPAN RAILWAY CO. 4.11% 22/02/2043	EUR	2 501 503,00	2 632 400,00	0,20
SINGAPORE			2 225 641,01	2 404 707,76	0,18
Energy			2 225 641,01	2 404 707,76	0,18
2 500 000,00	VENA ENERGY CAPITAL PTE. LTD. 3.133% 26/02/2025	USD	2 225 641,01	2 404 707,76	0,18
NEW ZEALAND			2 555 542,80	2 218 321,46	0,17
Multi-Utilities			2 555 542,80	2 218 321,46	0,17
4 000 000,00	MERCURY NZ LTD. 2.918% 17/11/2028	AUD	2 555 542,80	2 218 321,46	0,17
HUNGARY			1 975 480,00	2 069 840,00	0,16
Government			1 975 480,00	2 069 840,00	0,16
2 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.00% 22/02/2027	EUR	1 975 480,00	2 069 840,00	0,16
AUSTRALIA			1 812 685,68	1 503 808,42	0,11
Government			1 812 685,68	1 503 808,42	0,11
3 000 000,00	NEW SOUTH WALES TREASURY CORP. 1.25% 20/11/2030	AUD	1 812 685,68	1 503 808,42	0,11
Floating Rate Notes			280 369 682,34	271 425 670,73	20,67
NETHERLANDS			73 555 231,12	73 800 934,31	5,62
Finance			36 592 365,68	37 622 075,31	2,87
6 000 000,00	COÖPERATIEVE RABOBANK UA FRN 24/09/2026	USD	5 081 514,00	5 626 499,01	0,43
5 500 000,00	ING GROEP NV FRN 01/07/2026	USD	4 874 566,35	5 217 537,18	0,40
5 000 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	5 091 532,50	4 944 600,00	0,38
4 800 000,00	ABN AMRO BANK NV FRN 13/12/2029	USD	4 258 905,60	4 163 692,71	0,32
3 000 000,00	NN GROUP NV FRN 03/11/2043	EUR	3 079 432,00	3 365 430,00	0,25
3 000 000,00	ING GROEP NV FRN 07/12/2028	GBP	3 426 634,23	3 255 574,41	0,25

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 000 000,00	NN GROUP NV FRN 01/03/2043	EUR	2 975 010,00	3 223 860,00	0,24
3 000 000,00	DE VOLKSBANK NV FRN 27/11/2035	EUR	2 990 310,00	2 997 360,00	0,23
2 700 000,00	ING GROEP NV FRN 24/08/2033	EUR	2 688 903,00	2 749 248,00	0,21
2 200 000,00	ING GROEP NV FRN 09/06/2032	EUR	2 125 558,00	2 078 274,00	0,16
Multi-Utilities			26 199 819,78	25 122 874,00	1,91
6 400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	6 949 693,13	6 384 704,00	0,48
6 000 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	6 029 707,50	5 930 940,00	0,45
6 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	5 937 217,15	5 756 400,00	0,44
4 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	4 000 000,00	3 630 320,00	0,28
1 800 000,00	ALLIANDER NV FRN 31/12/2099	EUR	1 785 240,00	1 865 970,00	0,14
1 500 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	1 497 962,00	1 554 540,00	0,12
Telecommunication			8 545 545,66	8 829 585,00	0,67
3 500 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	3 503 570,00	3 713 675,00	0,28
3 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	3 020 555,66	2 918 730,00	0,22
2 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 021 420,00	2 197 180,00	0,17
Consumer Retail			2 217 500,00	2 226 400,00	0,17
2 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	2 217 500,00	2 226 400,00	0,17
GERMANY			42 898 145,81	40 230 321,00	3,06
Finance			23 916 015,51	22 160 336,00	1,69
5 000 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	5 006 453,14	4 344 450,00	0,33
4 500 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	4 511 680,37	4 268 250,00	0,33
3 900 000,00	COMMERZBANK AG FRN 20/02/2037	EUR	3 871 218,00	3 877 419,00	0,30
4 000 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	3 974 200,00	3 327 480,00	0,25
3 100 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	3 085 678,00	3 014 967,00	0,23
2 000 000,00	TALANX AG FRN 01/12/2042	EUR	1 966 786,00	1 737 200,00	0,13
1 500 000,00	COMMERZBANK AG FRN 25/03/2029	EUR	1 500 000,00	1 590 570,00	0,12
Multi-Utilities			12 996 907,62	12 338 905,00	0,94
5 000 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	4 982 015,63	4 873 100,00	0,37
4 500 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/08/2079	EUR	4 514 891,99	4 259 700,00	0,33
3 500 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	3 500 000,00	3 206 105,00	0,24
Raw materials			5 985 222,68	5 731 080,00	0,43
6 000 000,00	EVONIK INDUSTRIES AG FRN 02/09/2081	EUR	5 985 222,68	5 731 080,00	0,43
FRANCE			28 840 367,53	26 608 530,00	2,03
Multi-Utilities			14 985 468,74	14 064 120,00	1,07
4 500 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	4 531 340,78	4 403 970,00	0,33
4 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	3 985 922,96	3 772 240,00	0,29
4 000 000,00	ENGIE SA FRN 31/12/2099	EUR	3 985 080,00	3 688 760,00	0,28
2 500 000,00	ENGIE SA FRN 31/12/2099	EUR	2 483 125,00	2 199 150,00	0,17
Finance			13 854 898,79	12 544 410,00	0,96
6 000 000,00	AXA SA FRN 07/10/2041	EUR	5 782 427,04	5 195 400,00	0,40
5 000 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	5 075 692,66	4 531 500,00	0,35
3 000 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	2 996 779,09	2 817 510,00	0,21
SPAIN			19 427 980,51	19 236 881,10	1,47
Finance			19 427 980,51	19 236 881,10	1,47
6 000 000,00	CAIXABANK SA FRN 18/06/2031	EUR	5 974 380,00	5 843 100,00	0,44
3 500 000,00	CAIXABANK SA FRN 09/02/2029	EUR	3 475 459,76	3 232 320,00	0,25
3 000 000,00	BANCO DE SABADELL SA FRN 16/06/2028	EUR	2 983 962,44	2 854 020,00	0,22
2 700 000,00	ABANCA CORP. BANCARIA SA FRN 14/09/2028	EUR	2 692 467,00	2 845 557,00	0,22
2 000 000,00	CAIXABANK SA FRN 03/12/2026	GBP	2 311 291,31	2 339 224,10	0,18
2 000 000,00	BANCO DE SABADELL SA FRN 07/06/2029	EUR	1 990 420,00	2 122 660,00	0,16

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Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			18 351 558,36	18 404 725,00	1,40
Multi-Utilities			13 361 018,36	13 272 715,00	1,01
5 000 000,00	EDP SA FRN 20/07/2080	EUR	4 896 481,54	4 918 400,00	0,37
5 000 000,00	EDP SA FRN 02/08/2081	EUR	4 972 736,82	4 871 400,00	0,37
2 000 000,00	EDP SA FRN 14/03/2082	EUR	1 991 800,00	1 907 600,00	0,15
1 500 000,00	EDP SA FRN 23/04/2083	EUR	1 500 000,00	1 575 315,00	0,12
Finance			4 990 540,00	5 132 010,00	0,39
3 000 000,00	FIDELIDADE - CO. DE SEGUROS SA FRN 31/12/2099	EUR	3 000 000,00	3 190 050,00	0,24
2 000 000,00	BANCO COMERCIAL PORTUGUES SA FRN 07/04/2028	EUR	1 990 540,00	1 941 960,00	0,15
DENMARK			17 609 302,46	15 292 933,82	1,17
Multi-Utilities			15 815 062,46	13 501 501,82	1,03
6 000 000,00	ORSTED AS FRN 31/12/2099	EUR	6 074 787,75	5 631 060,00	0,43
5 700 000,00	ORSTED AS FRN 31/12/2099	EUR	5 710 585,71	4 758 588,00	0,36
3 500 000,00	ORSTED AS FRN 31/12/2099	GBP	4 029 689,00	3 111 853,82	0,24
Finance			1 794 240,00	1 791 432,00	0,14
1 800 000,00	DANSKE BANK AS FRN 19/11/2036	EUR	1 794 240,00	1 791 432,00	0,14
ITALY			14 229 367,73	15 017 401,05	1,14
Multi-Utilities			7 361 024,58	7 541 064,00	0,57
4 000 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	3 770 204,58	3 831 480,00	0,29
3 600 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	3 590 820,00	3 709 584,00	0,28
Finance			6 868 343,15	7 476 337,05	0,57
4 000 000,00	INTESA SANPAOLO SPA FRN 14/03/2029	GBP	4 474 271,15	4 984 249,05	0,38
2 400 000,00	BPER BANCA SPA FRN 20/02/2030	EUR	2 394 072,00	2 492 088,00	0,19
SWEDEN			15 312 486,88	14 004 118,38	1,07
Multi-Utilities			10 727 460,50	9 496 478,28	0,72
3 700 000,00	VATTENFALL AB FRN 29/06/2083	GBP	4 340 454,69	3 972 158,78	0,30
35 000 000,00	VATTENFALL AB FRN 26/05/2083	SEK	3 441 491,73	2 901 893,88	0,22
30 000 000,00	VATTENFALL AB FRN 26/05/2083	SEK	2 945 514,08	2 622 425,62	0,20
Finance			2 610 326,52	2 566 400,10	0,20
1 500 000,00	SVENSKA HANDELSBANKEN AB FRN 04/11/2036	EUR	1 490 820,00	1 499 700,00	0,12
12 000 000,00	HUMLEGARDEN FASTIGHETER AB FRN 07/10/2026	SEK	1 119 506,52	1 066 700,10	0,08
Telecommunication			1 974 699,86	1 941 240,00	0,15
2 000 000,00	TELIA CO. AB FRN 11/05/2081	EUR	1 974 699,86	1 941 240,00	0,15
IRELAND			12 082 360,23	11 738 620,00	0,89
Finance			12 082 360,23	11 738 620,00	0,89
5 500 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	5 589 460,73	5 450 115,00	0,41
5 000 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	4 994 279,50	4 853 350,00	0,37
1 500 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	1 498 620,00	1 435 155,00	0,11
AUSTRIA			9 305 375,32	8 779 175,00	0,67
Finance			9 305 375,32	8 779 175,00	0,67
3 500 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 17/06/2033	EUR	3 320 557,20	3 191 090,00	0,24
3 500 000,00	UNIQA INSURANCE GROUP AG FRN 09/12/2041	EUR	3 491 193,12	3 081 260,00	0,24
2 500 000,00	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG FRN 03/10/2029	EUR	2 493 625,00	2 506 825,00	0,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GREECE			5 693 839,00	5 816 296,00	0,44
Finance			5 693 839,00	5 816 296,00	0,44
2 600 000,00	PIRAEUS BANK SA FRN 17/07/2029	EUR	2 600 000,00	2 695 498,00	0,21
2 400 000,00	NATIONAL BANK OF GREECE SA FRN 19/11/2030	EUR	2 397 192,00	2 406 168,00	0,18
700 000,00	EUROBANK SA FRN 24/09/2030	EUR	696 647,00	714 630,00	0,05
CZECH REPUBLIC			5 982 300,00	5 576 700,00	0,43
Finance			5 982 300,00	5 576 700,00	0,43
3 000 000,00	RAIFFEISENBANK AS FRN 09/06/2028	EUR	2 986 020,00	2 799 180,00	0,22
3 000 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	2 996 280,00	2 777 520,00	0,21
UNITED KINGDOM			5 136 598,64	5 163 552,07	0,39
Finance			5 136 598,64	5 163 552,07	0,39
2 500 000,00	BARCLAYS PLC FRN 03/11/2026	GBP	2 785 821,45	2 936 275,95	0,22
2 000 000,00	NATWEST GROUP PLC FRN 09/11/2028	GBP	2 350 777,19	2 227 276,12	0,17
NORWAY			2 962 590,75	2 625 360,00	0,20
Finance			2 962 590,75	2 625 360,00	0,20
3 000 000,00	STOREBRAND LIVSFORSIKRING AS FRN 30/09/2051	EUR	2 962 590,75	2 625 360,00	0,20
POLAND			2 594 904,00	2 608 684,00	0,20
Finance			2 594 904,00	2 608 684,00	0,20
2 600 000,00	POWSZECZNA KASA OSZCZEDNOSCI BANK POLSKI SA FRN 12/09/2027	EUR	2 594 904,00	2 608 684,00	0,20
SLOVAKIA			1 991 760,00	1 856 480,00	0,14
Finance			1 991 760,00	1 856 480,00	0,14
2 000 000,00	TATRA BANKA AS FRN 23/04/2028	EUR	1 991 760,00	1 856 480,00	0,14
BELGIUM			1 596 160,00	1 736 304,00	0,13
Finance			1 596 160,00	1 736 304,00	0,13
1 600 000,00	CRELAN SA FRN 23/01/2032	EUR	1 596 160,00	1 736 304,00	0,13
HUNGARY			1 501 720,00	1 561 380,00	0,12
Finance			1 501 720,00	1 561 380,00	0,12
1 500 000,00	RAIFFEISEN BANK ZRT FRN 23/05/2030	EUR	1 501 720,00	1 561 380,00	0,12
FINLAND			1 297 634,00	1 367 275,00	0,10
Finance			1 297 634,00	1 367 275,00	0,10
1 300 000,00	NORDEA BANK ABP FRN 23/02/2034	EUR	1 297 634,00	1 367 275,00	0,10
Total Portfolio			1 348 533 881,30	1 244 096 970,23	94,73

* Please refer to Note 15.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						687 683,94	69 537 400,00
Unrealised profit on future contracts and notional						687 683,94	69 537 400,00
100 000	(590)	Sale	EURO BOBL	06/03/2025	EUR	687 683,94	69 537 400,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				1 789 252,00	1 797 000,00	—
PURCHASED OPTION CONTRACTS				1 789 252,00	1 797 000,00	—
1 600	PUT	EURO BUND FUTURES OPTION 131,00 24/01/25	EUR	1 113 002,00	272 000,00	—
2 500	PUT	EURO BUND FUTURES OPTION 133,00 24/01/25	EUR	676 250,00	1 525 000,00	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Green Bonds

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(4 258 370,04)
Unrealised profit on forward foreign exchange contracts					120 845,99
10/03/2025	12 278 086,58	EUR	18 190 000,00	CAD	68 919,88
10/03/2025	4 500 000,00	USD	4 314 653,70	EUR	18 581,40
10/03/2025	2 500 000,00	USD	2 392 238,28	EUR	15 114,55
10/03/2025	3 060 000,00	GBP	3 675 331,32	EUR	13 127,76
10/03/2025	2 450 000,00	GBP	2 950 101,15	EUR	3 076,87
10/03/2025	950 000,00	GBP	1 143 084,32	EUR	2 025,53
Unrealised loss on forward foreign exchange contracts					(4 379 216,03)
10/03/2025	225 721 683,03	EUR	238 750 000,00	USD	(4 180 512,58)
10/03/2025	60 487 054,27	EUR	50 300 000,00	GBP	(143 498,61)
10/03/2025	10 383 687,10	EUR	119 350 000,00	SEK	(55 204,84)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	429 118 762,02
Banks		(Note 3)	1 359 170,36
Other banks and broker accounts		(Notes 2, 3, 9)	870 000,00
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	2 433,59
Interest receivable			7 145 835,00
Receivable on subscriptions			312 937,45
Other assets		(Note 10)	4 857,98
Total assets			438 813 996,40
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(1 216 216,49)
Payable on redemptions			(416 118,68)
Other liabilities			(2 069 471,99)
Total liabilities			(3 701 807,16)
Total net assets			435 112 189,24
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	110,74	50,000
Class R Units	EUR	112,05	894 074,074
Class Z Units	EUR	114,36	2 928 620,358

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	299 890 405,64
Accretion of market discount / (Amortisation of market premium)	(Note 2)	293 388,10
Net income from investments	(Note 2)	17 105 461,78
Net interest on bank accounts		270 292,34
Interest received on swap contracts	(Note 2)	805 583,33
Other income	(Notes 2, 6)	17 724,21
Total income		18 492 449,76
Management fee	(Note 6)	(1 426 601,89)
Performance fee	(Note 7)	(1 921 625,66)
Administration fee	(Note 8)	(619 746,28)
Subscription tax	(Note 4)	(67 700,01)
Total expenses		(4 035 673,84)
Net investment income / (loss)		14 456 775,92
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 109 525,01
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	10 357 217,35
- option contracts	(Note 2)	18 665,52
- forward foreign exchange contracts	(Note 2)	(1 642 340,74)
- foreign currencies	(Note 2)	25 317,32
Net result of operations for the year		25 325 160,38
Subscriptions for the year		238 463 495,22
Redemptions for the year		(128 566 872,00)
Net assets at the end of the year		435 112 189,24

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			414 549 812,06	429 118 762,02	98,63
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			407 960 296,65	422 269 015,45	97,05
Ordinary Bonds			259 459 347,71	268 754 493,04	61,77
FRANCE			43 045 874,02	44 011 410,18	10,12
Consumer Retail			22 185 753,44	23 377 572,46	5,37
3 968 000,00	REXEL SA 2.125% 15/12/2028	EUR	3 531 720,00	3 773 012,48	0,87
2 900 000,00	ELIOR GROUP SA 3.75% 15/07/2026	EUR	2 724 294,00	2 868 651,00	0,66
4 700 000,00	ACCOR SA 0.70% 07/12/2027	EUR	2 206 850,00	2 649 758,10	0,61
2 500 000,00	BANIJAY ENTERTAINMENT SAS 7.00% 01/05/2029	EUR	2 580 650,00	2 630 975,00	0,60
2 000 000,00	GOLDSTORY SAS 6.75% 01/02/2030	EUR	2 014 135,00	2 084 580,00	0,48
2 000 000,00	AFFLELOU SAS 6.00% 25/07/2029	EUR	2 000 000,00	2 081 080,00	0,48
2 000 000,00	LOXAM SAS 3.75% 15/07/2026	EUR	1 986 980,00	1 987 700,00	0,46
1 900 000,00	FORVIA SE 5.125% 15/06/2029	EUR	1 895 413,79	1 896 333,00	0,43
1 600 000,00	LOXAM SAS 6.375% 31/05/2029	EUR	1 640 990,00	1 682 448,00	0,39
900 000,00	RENAULT SA 2.50% 01/04/2028	EUR	779 832,00	875 007,00	0,20
519 000,00	FORVIA SE 7.25% 15/06/2026	EUR	524 888,65	534 839,88	0,12
300 000,00	BERTRAND FRANCHISE FINANCE SAS 6.50% 18/07/2030	EUR	300 000,00	313 188,00	0,07
Industries			7 092 590,00	7 244 229,00	1,67
4 000 000,00	NEXANS SA 4.125% 29/05/2029	EUR	3 977 600,00	4 087 200,00	0,94
1 900 000,00	GETLINK SE 3.50% 30/10/2025	EUR	1 914 990,00	1 893 141,00	0,44
1 200 000,00	CROWN EUROPEAN HOLDINGS SACA 5.00% 15/05/2028	EUR	1 200 000,00	1 263 888,00	0,29
Telecommunication			4 062 425,58	4 295 446,00	0,99
2 300 000,00	ILIAD SA 5.375% 14/06/2027	EUR	2 295 025,58	2 403 776,00	0,55
1 000 000,00	ILIAD SA 1.875% 11/02/2028	EUR	845 000,00	952 400,00	0,22
1 000 000,00	EUTELSAT SA 9.75% 13/04/2029	EUR	922 400,00	939 270,00	0,22
Energy			3 944 620,00	4 025 290,72	0,93
4 048 000,00	VIRIDIEN 7.75% 01/04/2027	EUR	3 944 620,00	4 025 290,72	0,93
Basic Goods			4 524 360,00	4 022 846,00	0,92
3 000 000,00	ELO SACA 5.875% 17/04/2028	EUR	2 975 100,00	2 611 920,00	0,60
1 000 000,00	ELO SACA 4.875% 08/12/2028	EUR	947 400,00	818 670,00	0,19
700 000,00	ELO SACA 6.00% 22/03/2029	EUR	601 860,00	592 256,00	0,13
Health			1 236 125,00	1 046 026,00	0,24
1 900 000,00	CHROME HOLDCO SAS 5.00% 31/05/2029	EUR	1 236 125,00	1 046 026,00	0,24
UNITED KINGDOM			40 653 238,68	41 989 912,01	9,65
Consumer Retail			18 088 176,09	18 631 841,29	4,28
4 600 000,00	TI AUTOMOTIVE FINANCE PLC 3.75% 15/04/2029	EUR	4 299 110,00	4 554 046,00	1,05
2 500 000,00	STONEGATE PUB CO. FINANCING PLC 10.75% 31/07/2029	GBP	3 142 542,36	3 140 342,74	0,72
1 700 000,00	PUNCH FINANCE PLC 6.125% 30/06/2026	GBP	1 931 404,02	2 028 783,75	0,46
2 000 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/06/2026	EUR	1 933 800,00	1 994 160,00	0,46
2 000 000,00	MERLIN ENTERTAINMENTS LTD. 5.75% 15/06/2026	USD	1 808 902,71	1 898 503,05	0,44
1 900 000,00	BCP V MODULAR SERVICES FINANCE PLC 6.75% 30/11/2029	EUR	1 729 850,00	1 713 344,00	0,39
1 000 000,00	BCP V MODULAR SERVICES FINANCE II PLC 6.125% 30/11/2028	GBP	1 155 167,00	1 162 161,75	0,27
1 100 000,00	AMBER FINCO PLC 6.625% 15/07/2029	EUR	1 100 000,00	1 161 050,00	0,27
1 000 000,00	BCP V MODULAR SERVICES FINANCE II PLC 4.75% 30/11/2028	EUR	987 400,00	979 450,00	0,22
Basic Goods			8 897 677,62	9 240 543,16	2,12
3 000 000,00	BELLIS ACQUISITION CO. PLC 8.125% 14/05/2030	GBP	3 517 950,13	3 496 390,77	0,80
2 500 000,00	MARKET BIDCO FINCO PLC 5.50% 04/11/2027	GBP	2 601 727,49	2 878 312,39	0,66
3 000 000,00	NOMAD FOODS BONDCO PLC 2.50% 24/06/2028	EUR	2 778 000,00	2 865 840,00	0,66

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			5 992 829,45	6 091 133,61	1,40
4 000 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.25% 15/05/2029	GBP	4 492 829,45	4 495 238,61	1,03
1 500 000,00	ZEGONA FINANCE PLC 6.75% 15/07/2029	EUR	1 500 000,00	1 595 895,00	0,37
Industries			4 560 457,72	4 783 994,28	1,10
2 300 000,00	PROJECT GRAND U.K. PLC 9.00% 01/06/2029	EUR	2 300 000,00	2 409 986,00	0,55
2 000 000,00	GATWICK AIRPORT FINANCE PLC 4.375% 07/04/2026	GBP	2 260 457,72	2 374 008,28	0,55
Energy			2 014 097,80	2 148 372,67	0,50
2 200 000,00	ITHACA ENERGY NORTH SEA PLC 8.125% 15/10/2029	USD	2 014 097,80	2 148 372,67	0,50
Finance			1 100 000,00	1 094 027,00	0,25
1 100 000,00	SHERWOOD FINANCING PLC 7.625% 15/12/2029	EUR	1 100 000,00	1 094 027,00	0,25
ITALY			36 384 737,90	38 553 235,38	8,86
Consumer Retail			13 209 369,00	13 990 602,20	3,22
4 000 000,00	NEXI SPA 1.625% 30/04/2026	EUR	3 785 000,00	3 903 080,00	0,90
3 000 000,00	AGRIFARMA SPA 4.50% 31/10/2028	EUR	2 751 060,00	2 997 240,00	0,69
2 200 000,00	LOTTOMATICA GROUP SPA 5.375% 01/06/2030	EUR	2 200 000,00	2 279 574,00	0,52
2 000 000,00	NEXI SPA 2.125% 30/04/2029	EUR	1 712 000,00	1 897 680,00	0,44
1 440 000,00	FLOS B&B ITALIA SPA 10.00% 15/11/2028	EUR	1 468 368,00	1 554 307,20	0,36
1 300 000,00	MUNDYS SPA 4.75% 24/01/2029	EUR	1 292 941,00	1 358 721,00	0,31
Industries			8 574 836,00	9 464 566,00	2,18
3 300 000,00	WEBUILD SPA 7.00% 27/09/2028	EUR	3 260 586,00	3 631 518,00	0,83
2 000 000,00	SALINI SPA 4.00% 30/05/2028	EUR	2 015 000,00	2 384 440,00	0,55
2 100 000,00	WEBUILD SPA 5.375% 20/06/2029	EUR	2 099 250,00	2 209 200,00	0,51
1 200 000,00	WEBUILD SPA 4.875% 30/04/2030	EUR	1 200 000,00	1 239 408,00	0,29
Finance			8 938 037,00	9 061 775,00	2,08
4 300 000,00	DOVALUE SPA 3.375% 31/07/2026	EUR	4 144 937,00	4 199 509,00	0,97
2 400 000,00	ILLIMITY BANK SPA 6.625% 09/12/2025	EUR	2 400 000,00	2 406 192,00	0,55
1 400 000,00	ILLIMITY BANK SPA 5.75% 31/05/2027	EUR	1 397 410,00	1 407 994,00	0,32
1 000 000,00	BANCA IFIS SPA 6.125% 19/01/2027	EUR	995 690,00	1 048 080,00	0,24
Telecommunication			2 003 166,90	2 257 744,18	0,52
1 273 000,00	OPTICS BIDCO SPA 1.625% 18/01/2029	EUR	989 502,90	1 174 724,40	0,27
627 000,00	TELECOM ITALIA SPA 1.625% 18/01/2029	EUR	487 367,10	586 959,78	0,14
500 000,00	OPTICS BIDCO SPA 2.875% 28/01/2026	EUR	526 296,90	496 060,00	0,11
Computing and IT			2 136 079,00	2 192 058,00	0,50
2 200 000,00	LUTECH SPA 5.00% 15/05/2027	EUR	2 136 079,00	2 192 058,00	0,50
Health			1 523 250,00	1 586 490,00	0,36
1 500 000,00	NEOPHARMED GENTILI SPA 7.125% 08/04/2030	EUR	1 523 250,00	1 586 490,00	0,36
LUXEMBOURG			28 129 211,57	29 046 989,61	6,68
Telecommunication			14 197 070,57	14 451 592,81	3,32
5 200 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 5.50% 01/03/2028	USD	4 676 625,29	4 855 659,84	1,12
3 900 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	3 935 430,00	3 888 612,00	0,89
2 000 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	1 841 250,00	1 980 620,00	0,45
1 892 210,51	SUMMER BC HOLDCO A SARL 9.25% 31/10/2027	EUR	1 880 384,20	1 898 170,97	0,44
1 847 000,00	MATTERHORN TELECOM SA 3.125% 15/09/2026	EUR	1 863 381,08	1 828 530,00	0,42
Consumer Retail			8 650 575,00	8 982 411,80	2,07
4 900 000,00	DANA FINANCING LUXEMBOURG SARL 3.00% 15/07/2029	EUR	4 449 620,00	4 687 046,00	1,08
1 800 000,00	CIRSA FINANCE INTERNATIONAL SARL 10.375% 30/11/2027	EUR	1 884 600,00	1 896 750,00	0,44
800 000,00	CIRSA FINANCE INTERNATIONAL SARL 7.875% 31/07/2028	EUR	800 000,00	845 080,00	0,19
500 000,00	DANA FINANCING LUXEMBOURG SARL 8.50% 15/07/2031	EUR	546 875,00	546 510,00	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	ACCORINVEST GROUP SA 6.375% 15/10/2029	EUR	500 000,00	525 285,00	0,12
485 000,00	SAMSONITE FINCO SARL 3.50% 15/05/2026	EUR	469 480,00	481 740,80	0,11
Finance			4 681 566,00	4 989 285,00	1,15
4 700 000,00	CPI PROPERTY GROUP SA 7.00% 07/05/2029	EUR	4 681 566,00	4 989 285,00	1,15
Supranational			600 000,00	623 700,00	0,14
600 000,00	STENA INTERNATIONAL SA 7.25% 15/02/2028	EUR	600 000,00	623 700,00	0,14
SPAIN			21 837 681,00	23 361 764,00	5,37
Consumer Retail			6 251 150,00	7 273 397,00	1,67
2 700 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028	EUR	2 348 150,00	3 323 511,00	0,76
2 000 000,00	MINOR HOTELS EUROPE & AMERICAS SA 4.00% 02/07/2026	EUR	1 964 400,00	1 996 940,00	0,46
1 800 000,00	EROSKI S COOP 10.625% 30/04/2029	EUR	1 938 600,00	1 952 946,00	0,45
Telecommunication			6 277 700,00	6 461 824,00	1,49
6 400 000,00	EDREAMS ODIGEO SA 5.50% 15/07/2027	EUR	6 277 700,00	6 461 824,00	1,49
Finance			4 662 871,00	4 887 119,00	1,12
2 000 000,00	BANCO DE SABADELL SA 5.625% 06/05/2026	EUR	1 940 000,00	2 059 740,00	0,47
1 700 000,00	BANCO DE SABADELL SA 2.50% 15/04/2031	EUR	1 622 871,00	1 682 422,00	0,39
1 100 000,00	NEINOR HOMES SA 5.875% 15/02/2030	EUR	1 100 000,00	1 144 957,00	0,26
Health			2 422 920,00	2 429 622,00	0,56
2 700 000,00	GRIFOLS SA 3.875% 15/10/2028	EUR	2 422 920,00	2 429 622,00	0,56
Industries			2 223 040,00	2 309 802,00	0,53
2 200 000,00	CELLNEX TELECOM SA 2.125% 11/08/2030	EUR	2 223 040,00	2 309 802,00	0,53
GERMANY			16 522 228,40	17 152 286,19	3,94
Consumer Retail			12 961 396,00	13 305 663,00	3,06
4 800 000,00	MAHLE GMBH 2.375% 14/05/2028	EUR	4 251 680,00	4 189 536,00	0,96
2 300 000,00	TUI AG 5.00% 16/04/2028	EUR	2 211 250,00	2 307 038,00	0,53
2 200 000,00	TUI AG 5.875% 15/03/2029	EUR	2 200 884,00	2 300 650,00	0,53
1 900 000,00	SCHAEFFLER AG 4.75% 14/08/2029	EUR	1 918 582,00	1 944 498,00	0,45
2 000 000,00	ZF FINANCE GMBH 2.25% 03/05/2028	EUR	1 679 000,00	1 826 400,00	0,42
700 000,00	TUI CRUISES GMBH 6.25% 15/04/2029	EUR	700 000,00	737 541,00	0,17
Finance			2 160 832,40	2 406 639,19	0,55
2 500 000,00	DEUTSCHE BANK AG 4.50% 01/04/2025	USD	2 160 832,40	2 406 639,19	0,55
Industries			1 400 000,00	1 439 984,00	0,33
1 400 000,00	DYNAMO NEWCO II GMBH 6.25% 15/10/2031	EUR	1 400 000,00	1 439 984,00	0,33
NETHERLANDS			12 971 044,24	13 849 718,43	3,18
Consumer Retail			6 354 240,00	6 877 532,00	1,58
4 000 000,00	DUFREY ONE BV 2.00% 15/02/2027	EUR	3 549 190,00	3 883 000,00	0,89
2 000 000,00	DUFREY ONE BV 3.375% 15/04/2028	EUR	1 794 000,00	1 983 920,00	0,46
800 000,00	ZF EUROPE FINANCE BV 6.125% 13/03/2029	EUR	817 800,00	816 408,00	0,19
200 000,00	ZF EUROPE FINANCE BV 4.75% 31/01/2029	EUR	193 250,00	194 204,00	0,04
Industries			4 455 650,00	4 661 911,00	1,07
2 400 000,00	ENERGIZER GAMMA ACQUISITION BV 3.50% 30/06/2029	EUR	2 155 650,00	2 303 184,00	0,53
1 300 000,00	OI EUROPEAN GROUP BV 5.25% 01/06/2029	EUR	1 300 000,00	1 323 517,00	0,30
1 000 000,00	OI EUROPEAN GROUP BV 6.25% 15/05/2028	EUR	1 000 000,00	1 035 210,00	0,24
Telecommunication			1 564 530,24	1 685 269,43	0,39
1 090 000,00	ZIGGO BOND CO. BV 6.00% 15/01/2027	USD	952 240,24	1 045 189,43	0,24
700 000,00	VZ VENDOR FINANCING II BV 2.875% 15/01/2029	EUR	612 290,00	640 080,00	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			596 624,00	625 006,00	0,14
400 000,00	CITYCON TREASURY BV 6.50% 08/03/2029	EUR	397 928,00	423 980,00	0,10
200 000,00	CITYCON TREASURY BV 5.00% 11/03/2030	EUR	198 696,00	201 026,00	0,04
AUSTRIA			11 747 413,00	11 498 958,00	2,64
Computing and IT			7 441 499,00	7 179 772,00	1,65
5 100 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	5 277 499,00	5 019 012,00	1,15
2 800 000,00	AMS-OSRAM AG 2.125% 03/11/2027	EUR	2 164 000,00	2 160 760,00	0,50
Industries			4 305 914,00	4 319 186,00	0,99
4 100 000,00	BENTELER INTERNATIONAL AG 9.375% 15/05/2028	EUR	4 305 914,00	4 319 186,00	0,99
JERSEY			9 786 453,06	9 951 560,99	2,29
Consumer Retail			9 786 453,06	9 951 560,99	2,29
5 200 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD. 10.375% 31/03/2029	GBP	6 172 353,54	6 168 648,00	1,42
3 350 000,00	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	EUR	3 349 450,00	3 501 420,00	0,81
300 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD. 10.00% 31/03/2029	USD	264 649,52	281 492,99	0,06
SWEDEN			9 307 205,00	9 531 750,00	2,19
Consumer Retail			5 053 405,00	5 099 110,00	1,17
4 500 000,00	DOMETIC GROUP AB 2.00% 29/09/2028	EUR	4 083 405,00	4 101 030,00	0,94
1 000 000,00	VERISURE MIDHOLDING AB 5.25% 15/02/2029	EUR	970 000,00	998 080,00	0,23
Finance			3 853 800,00	4 019 984,00	0,92
3 100 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING AB 0.75% 14/11/2028	EUR	1 957 500,00	2 173 038,00	0,50
2 300 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING AB 2.25% 12/07/2027	EUR	1 896 300,00	1 846 946,00	0,42
Computing and IT			400 000,00	412 656,00	0,10
400 000,00	ASMODEE GROUP AB 5.75% 15/12/2029	EUR	400 000,00	412 656,00	0,10
UNITED STATES			7 493 405,95	7 604 380,00	1,75
Health			4 179 291,67	4 224 755,00	0,97
2 800 000,00	AVANTOR FUNDING, INC. 2.625% 01/11/2025	EUR	2 804 666,67	2 773 400,00	0,64
1 000 000,00	IQVIA, INC. 2.25% 15/01/2028	EUR	894 000,00	960 730,00	0,22
500 000,00	IQVIA, INC. 1.75% 15/03/2026	EUR	480 625,00	490 625,00	0,11
Consumer Retail			3 314 114,28	3 379 625,00	0,78
2 600 000,00	COTY, INC. 4.50% 15/05/2027	EUR	2 614 114,28	2 650 960,00	0,61
700 000,00	COTY, INC. 5.75% 15/09/2028	EUR	700 000,00	728 665,00	0,17
GIBRALTAR			5 517 992,03	5 561 788,55	1,28
Consumer Retail			5 517 992,03	5 561 788,55	1,28
3 600 000,00	888 ACQUISITIONS LTD. 7.558% 15/07/2027	EUR	3 519 672,00	3 514 500,00	0,81
1 700 000,00	888 ACQUISITIONS LTD. 10.75% 15/05/2030	GBP	1 998 320,03	2 047 288,55	0,47
BELGIUM			4 782 521,74	4 768 224,00	1,10
Basic Goods			4 782 521,74	4 768 224,00	1,10
4 800 000,00	ONTEX GROUP NV 3.50% 15/07/2026	EUR	4 782 521,74	4 768 224,00	1,10
FINLAND			4 056 104,00	4 174 210,00	0,96
Consumer Retail			4 056 104,00	4 174 210,00	0,96
4 100 000,00	FINNAIR OYJ 4.75% 24/05/2029	EUR	4 056 104,00	4 174 210,00	0,96
NORWAY			3 565 865,96	3 669 949,61	0,84
Energy			3 565 865,96	3 669 949,61	0,84
3 700 000,00	TGS ASA 8.50% 15/01/2030	USD	3 565 865,96	3 669 949,61	0,84

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CAYMAN ISLANDS			2 632 750,00	2 970 960,00	0,68
Telecommunication			2 632 750,00	2 970 960,00	0,68
3 000 000,00	UPCB FINANCE VII LTD. 3.625% 15/06/2029	EUR	2 632 750,00	2 970 960,00	0,68
SERBIA			646 054,50	673 588,57	0,15
Consumer Retail			646 054,50	673 588,57	0,15
700 000,00	TELECOMMUNICATIONS CO. TELEKOM SRBIJA AD BELGRADE 7.00% 28/10/2029	USD	646 054,50	673 588,57	0,15
ISLE OF MAN			379 566,66	383 807,52	0,09
Consumer Retail			379 566,66	383 807,52	0,09
386 000,00	PLAYTECH PLC 4.25% 07/03/2026	EUR	379 566,66	383 807,52	0,09
Floating Rate Notes			143 905 437,84	148 903 773,76	34,22
ITALY			38 885 029,73	40 346 513,77	9,27
Finance			23 062 180,58	24 372 949,32	5,60
2 350 000,00	INTESA SANPAOLO SPA FRN 14/03/2029	GBP	2 628 634,31	2 928 246,32	0,67
2 650 000,00	BPER BANCA SPA FRN 01/02/2028	EUR	2 648 035,50	2 802 746,00	0,65
2 500 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 10/09/2030	EUR	2 584 875,00	2 572 725,00	0,59
2 100 000,00	BPER BANCA SPA FRN 31/12/2099	EUR	2 144 250,00	2 290 533,00	0,53
2 100 000,00	BANCO BPM SPA FRN 14/06/2028	EUR	2 099 055,00	2 232 048,00	0,51
2 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 22/04/2034	EUR	2 030 600,00	2 105 900,00	0,48
1 800 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	1 915 198,92	2 051 352,00	0,47
2 000 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	1 922 500,00	2 015 020,00	0,46
1 250 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	1 250 403,35	1 320 362,50	0,30
1 100 000,00	BPER BANCA SPA FRN 11/09/2029	EUR	1 096 645,00	1 196 503,00	0,28
1 100 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	1 095 919,00	1 144 759,00	0,26
850 000,00	BANCO BPM SPA FRN 17/01/2030	EUR	846 064,50	895 466,50	0,21
800 000,00	BPER BANCA SPA FRN 31/12/2099	EUR	800 000,00	817 288,00	0,19
Energy			4 986 670,00	4 945 850,00	1,14
5 000 000,00	ENI SPA FRN 31/12/2099	EUR	4 986 670,00	4 945 850,00	1,14
Multi-Utilities			4 851 179,15	4 925 029,45	1,13
2 000 000,00	A2A SPA FRN 31/12/2099	EUR	1 999 000,00	2 062 540,00	0,47
1 581 000,00	ENEL SPA FRN 24/05/2080	EUR	1 652 179,15	1 578 549,45	0,36
1 200 000,00	ENEL SPA FRN 31/12/2099	EUR	1 200 000,00	1 283 940,00	0,30
Health			2 548 750,00	2 530 275,00	0,58
2 500 000,00	NEOPHARMED GENTILI SPA FRN 08/04/2030	EUR	2 548 750,00	2 530 275,00	0,58
Industries			1 736 250,00	1 863 060,00	0,43
2 000 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	1 736 250,00	1 863 060,00	0,43
Consumer Retail			1 700 000,00	1 709 350,00	0,39
1 700 000,00	DUOMO BIDCO SPA FRN 15/07/2031	EUR	1 700 000,00	1 709 350,00	0,39
FRANCE			25 697 341,43	26 419 417,38	6,07
Consumer Retail			9 338 802,00	9 417 335,00	2,16
2 500 000,00	GOLDSTORY SAS FRN 01/02/2030	EUR	2 518 000,00	2 510 750,00	0,58
2 500 000,00	BERTRAND FRANCHISE FINANCE SAS FRN 18/07/2030	EUR	2 512 000,00	2 510 575,00	0,58
2 500 000,00	KAPLA HOLDING SAS FRN 31/07/2030	EUR	2 511 000,00	2 504 400,00	0,57
700 000,00	ACCOR SA FRN 31/12/2099	EUR	698 894,00	774 284,00	0,18
600 000,00	RCI BANQUE SA FRN 09/10/2034	EUR	598 908,00	611 226,00	0,14
500 000,00	ACCOR SA FRN 31/12/2099	EUR	500 000,00	506 100,00	0,11

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Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			8 524 068,12	8 920 703,32	2,05
2 600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	2 385 328,00	2 536 378,00	0,58
2 000 000,00	ELECTRICITE DE FRANCE SA FRN 22/07/2049	GBP	2 128 048,12	2 326 089,32	0,54
2 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	2 031 000,00	2 015 740,00	0,46
1 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2029	EUR	1 081 840,00	1 101 960,00	0,25
500 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	500 000,00	533 200,00	0,12
400 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	397 852,00	407 336,00	0,10
Industries			3 754 500,00	3 872 790,00	0,89
3 700 000,00	ALSTOM SA FRN 31/12/2099	EUR	3 754 500,00	3 872 790,00	0,89
Finance			2 279 971,31	2 376 981,06	0,55
2 000 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	1 901 756,51	1 999 826,08	0,46
400 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	378 214,80	377 154,98	0,09
Basic Goods			1 800 000,00	1 831 608,00	0,42
1 800 000,00	ROQUETTE FRERES SA FRN 31/12/2099	EUR	1 800 000,00	1 831 608,00	0,42
PORTUGAL			13 835 961,00	14 370 343,00	3,30
Multi-Utilities			7 711 571,00	8 027 431,00	1,84
5 800 000,00	EDP SA FRN 23/04/2083	EUR	5 823 916,00	6 091 218,00	1,40
1 100 000,00	EDP SA FRN 16/09/2054	EUR	1 092 751,00	1 118 557,00	0,25
800 000,00	EDP SA FRN 29/05/2054	EUR	794 904,00	817 656,00	0,19
Finance			6 124 390,00	6 342 912,00	1,46
4 400 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	4 288 750,00	4 396 788,00	1,01
1 800 000,00	BANCO COMERCIAL PORTUGUES SA FRN 31/12/2099	EUR	1 835 640,00	1 946 124,00	0,45
GERMANY			10 418 467,60	10 701 554,59	2,46
Finance			5 596 791,60	5 949 094,59	1,37
2 200 000,00	COMMERZBANK AG FRN 31/12/2099	EUR	1 944 030,00	2 073 060,00	0,48
1 800 000,00	COMMERZBANK AG FRN 31/12/2099	USD	1 625 061,60	1 730 572,59	0,40
1 600 000,00	DEUTSCHE BANK AG FRN 30/04/2027	EUR	1 427 520,00	1 516 848,00	0,35
600 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	600 180,00	628 614,00	0,14
Health			2 710 676,00	2 762 960,00	0,63
1 000 000,00	BAYER AG FRN 13/09/2054	EUR	997 160,00	998 290,00	0,23
1 000 000,00	BAYER AG FRN 12/11/2079	EUR	917 500,00	938 630,00	0,21
800 000,00	BAYER AG FRN 25/09/2083	EUR	796 016,00	826 040,00	0,19
Computing and IT			2 111 000,00	1 989 500,00	0,46
2 000 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	2 111 000,00	1 989 500,00	0,46
UNITED KINGDOM			9 599 058,51	10 222 484,72	2,35
Telecommunication			5 577 826,00	6 058 666,26	1,39
4 000 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	3 614 000,00	3 945 560,00	0,91
1 000 000,00	VODAFONE GROUP PLC FRN 30/08/2084	EUR	1 065 500,00	1 098 270,00	0,25
1 100 000,00	VODAFONE GROUP PLC FRN 04/06/2081	USD	898 326,00	1 014 836,26	0,23
Finance			2 921 232,51	3 031 357,46	0,70
2 100 000,00	SHERWOOD FINANCING PLC FRN 15/12/2029	EUR	1 991 440,00	2 032 737,00	0,47
800 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	929 792,51	998 620,46	0,23
Consumer Retail			1 100 000,00	1 132 461,00	0,26
1 100 000,00	STONEGATE PUB CO. FINANCING PLC FRN 31/07/2029	EUR	1 100 000,00	1 132 461,00	0,26
SPAIN			8 806 673,17	9 323 867,56	2,14
Finance			8 806 673,17	9 323 867,56	2,14
2 000 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	2 002 880,00	2 112 340,00	0,48
2 200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	1 891 065,17	2 038 319,56	0,47

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Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 000 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	1 909 240,00	2 007 820,00	0,46
2 000 000,00	CAIXABANK SA FRN 31/12/2099	EUR	1 909 988,00	2 006 020,00	0,46
1 200 000,00	UNICAJA BANCO SA FRN 31/12/2099	EUR	1 093 500,00	1 159 368,00	0,27
NETHERLANDS			8 613 360,00	8 883 955,00	2,04
Telecommunication			4 533 360,00	4 886 435,00	1,12
1 900 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 667 060,00	1 854 020,00	0,43
1 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 080 500,00	1 098 590,00	0,25
900 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	951 300,00	969 165,00	0,22
1 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	834 500,00	964 660,00	0,22
Industries			4 080 000,00	3 997 520,00	0,92
4 000 000,00	TRIVIUM PACKAGING FINANCE BV FRN 15/08/2026	EUR	4 080 000,00	3 997 520,00	0,92
GREECE			8 148 420,00	8 499 104,00	1,96
Finance			8 148 420,00	8 499 104,00	1,96
3 300 000,00	NATIONAL BANK OF GREECE SA FRN 29/01/2029	EUR	3 297 500,00	3 414 774,00	0,79
2 000 000,00	ALPHA SERVICES & HOLDINGS SA FRN 11/06/2031	EUR	1 960 000,00	2 035 220,00	0,47
1 200 000,00	ALPHA BANK SA FRN 12/05/2030	EUR	1 193 520,00	1 268 520,00	0,29
900 000,00	PIRAEUS FINANCIAL HOLDINGS SA FRN 18/09/2035	EUR	895 500,00	940 374,00	0,22
800 000,00	ALPHA SERVICES & HOLDINGS SA FRN 31/12/2099	EUR	801 900,00	840 216,00	0,19
SWEDEN			4 650 300,00	4 720 824,00	1,09
Finance			4 150 300,00	4 215 024,00	0,97
4 400 000,00	CASTELLUM AB FRN 31/12/2099	EUR	4 150 300,00	4 215 024,00	0,97
Computing and IT			500 000,00	505 800,00	0,12
500 000,00	ASMODEE GROUP AB FRN 15/12/2029	EUR	500 000,00	505 800,00	0,12
LUXEMBOURG			4 733 375,00	4 706 982,00	1,08
Telecommunication			4 733 375,00	4 706 982,00	1,08
2 500 000,00	PLT VII FINANCE SARL FRN 15/06/2031	EUR	2 505 000,00	2 502 750,00	0,57
2 400 000,00	SES SA FRN 12/09/2054	EUR	2 228 375,00	2 204 232,00	0,51
FINLAND			3 683 550,00	3 770 832,00	0,87
Finance			3 683 550,00	3 770 832,00	0,87
3 900 000,00	CITYCON OYJ FRN 31/12/2099	EUR	3 683 550,00	3 770 832,00	0,87
JERSEY			2 503 542,00	2 484 500,00	0,57
Consumer Retail			2 503 542,00	2 484 500,00	0,57
2 500 000,00	TVL FINANCE PLC FRN 30/06/2030	EUR	2 503 542,00	2 484 500,00	0,57
IRELAND			1 900 650,00	2 011 245,00	0,46
Finance			1 900 650,00	2 011 245,00	0,46
1 900 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	1 900 650,00	2 011 245,00	0,46
BELGIUM			1 888 144,00	1 868 764,00	0,43
Raw materials			1 888 144,00	1 868 764,00	0,43
1 900 000,00	SYENSCO SA FRN 31/12/2099	EUR	1 888 144,00	1 868 764,00	0,43
SWITZERLAND			541 565,40	573 386,74	0,13
Finance			541 565,40	573 386,74	0,13
600 000,00	UBS GROUP AG FRN 31/12/2099	USD	541 565,40	573 386,74	0,13

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Eurizon Fund - Absolute High Yield

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			4 595 511,10	4 610 748,65	1,06
FRANCE			2 345 497,41	2 404 123,65	0,55
Consumer Retail			2 345 497,41	2 404 123,65	0,55
2 505 000,00	WORLDLINE SA 0.00% 30/07/2026	EUR	2 345 497,41	2 404 123,65	0,55
ITALY			2 250 013,69	2 206 625,00	0,51
Consumer Retail			2 250 013,69	2 206 625,00	0,51
2 500 000,00	NEXI SPA 0.00% 24/02/2028	EUR	2 250 013,69	2 206 625,00	0,51
INVESTMENT FUNDS			6 589 515,41	6 849 746,57	1,58
UCI Units			6 589 515,41	6 849 746,57	1,58
LUXEMBOURG			6 589 515,41	6 849 746,57	1,58
Finance			6 589 515,41	6 849 746,57	1,58
38 730,00	EURIZON FUND - GLOBAL MULTI CREDIT -Z-*	EUR	4 058 910,04	4 113 900,29	0,95
4 555,49	EURIZON INVESTMENT SICAV - CREDIT INCOME -I-	EUR	2 530 605,37	2 735 846,28	0,63
Total Portfolio			414 549 812,06	429 118 762,02	98,63

* Cross umbrella holding, see further information in Note 2h.

Eurizon Fund - Absolute High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(1 213 782,90)
Unrealised profit on forward foreign exchange contracts					2 433,59
14/03/2025	2 545 194,08	EUR	2 110 000,00	GBP	2 433,59
Unrealised loss on forward foreign exchange contracts					(1 216 216,49)
14/02/2025	13 915 807,90	EUR	15 240 000,00	USD	(776 172,15)
14/03/2025	6 504 334,81	EUR	6 900 000,00	USD	(138 621,05)
14/02/2025	6 392 615,25	EUR	5 400 000,00	GBP	(124 951,87)
14/03/2025	18 568 293,19	EUR	15 440 000,00	GBP	(38 447,07)
14/02/2025	1 512 902,22	EUR	1 600 000,00	USD	(29 562,88)
16/01/2025	2 123 774,28	EUR	1 780 000,00	GBP	(27 705,96)
14/02/2025	1 970 470,41	EUR	1 650 000,00	GBP	(21 008,43)
14/02/2025	984 413,14	EUR	1 040 000,00	USD	(18 189,17)
14/02/2025	976 877,22	EUR	1 030 000,00	USD	(16 084,69)
14/02/2025	1 089 800,78	EUR	910 000,00	GBP	(8 529,97)
14/02/2025	348 860,12	EUR	370 000,00	USD	(7 834,93)
14/02/2025	598 811,72	EUR	500 000,00	GBP	(4 666,72)
14/02/2025	1 190 445,70	EUR	990 000,00	GBP	(4 441,60)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	398 158 569,74
Banks		(Note 3)	5 780 442,00
Other banks and broker accounts		(Notes 2, 3, 9)	428 240,40
Option contracts		(Notes 2, 9)	426 221,18
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	1 196 381,46
Interest receivable			3 345 796,06
Receivable on subscriptions			83 347,22
Other assets		(Note 10)	6 045,16
Total assets			409 425 043,22
Liabilities			
Option contracts		(Notes 2, 9)	(36 460,77)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(772 369,67)
Unrealised loss on future contracts		(Notes 2, 9)	(494 775,69)
Payable on redemptions			(362 469,10)
Other liabilities			(370 989,08)
Total liabilities			(2 037 064,31)
Total net assets			407 387 978,91
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	106,84	50,000
Class CD Units	EUR	105,01	50,000
Class E Units	EUR	101,95	10 545,130
Class R Units	EUR	123,17	2 470 010,943
Class Z Units	EUR	137,95	739 776,234
Class ZD Units	EUR	102,19	100,000

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	512 149 709,34
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 355 666,69
Net income from investments	(Note 2)	6 943 312,47
Net interest on bank accounts		259 131,09
Other income	(Notes 2, 6)	3 209 598,60
Total income		11 767 708,85
Management fee	(Note 6)	(3 264 720,89)
Administration fee	(Note 8)	(801 185,08)
Subscription tax	(Note 4)	(157 003,96)
Other charges and taxes	(Notes 5, 14)	(11 704,08)
Total expenses		(4 234 614,01)
Net investment income / (loss)		7 533 094,84
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 363 022,48)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	8 917 651,35
- option contracts	(Note 2)	(127 669,55)
- forward foreign exchange contracts	(Note 2)	(52 932,10)
- foreign currencies	(Note 2)	50 780,42
- future contracts	(Note 2)	(1 215 189,07)
Net result of operations for the year		11 742 713,41
Subscriptions for the year		33 720 113,97
Redemptions for the year		(150 224 251,81)
Dividend distributions	(Note 13)	(306,00)
Net assets at the end of the year		407 387 978,91

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			391 381 803,40	398 158 569,74	97,74
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			361 812 978,64	366 247 584,48	89,90
Ordinary Bonds			255 809 327,23	260 097 810,48	63,84
ITALY			81 862 908,37	83 368 044,00	20,46
Government			59 222 661,96	60 612 299,00	14,88
29 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	29 625 458,20	30 220 827,00	7,42
20 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	19 642 488,80	20 311 038,00	4,99
9 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	9 954 714,96	10 080 434,00	2,47
Finance			18 768 646,41	18 776 385,00	4,61
4 800 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.625% 07/01/2025	EUR	4 649 578,86	4 798 272,00	1,18
4 500 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	4 691 175,00	4 482 990,00	1,10
4 100 000,00	AMCO - ASSET MANAGEMENT CO. SPA 4.375% 27/03/2026	EUR	4 108 326,15	4 178 105,00	1,03
2 100 000,00	AMCO - ASSET MANAGEMENT CO. SPA 1.375% 27/01/2025	EUR	2 094 884,40	2 097 375,00	0,51
1 600 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	1 645 920,00	1 589 712,00	0,39
900 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	907 917,00	934 866,00	0,23
700 000,00	UNICREDIT SPA 0.50% 09/04/2025	EUR	670 845,00	695 065,00	0,17
Multi-Utilities			3 871 600,00	3 979 360,00	0,97
4 000 000,00	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	EUR	3 871 600,00	3 979 360,00	0,97
LUXEMBOURG			30 143 700,93	30 433 119,00	7,47
Supranational			30 143 700,93	30 433 119,00	7,47
20 100 000,00	EUROPEAN UNION 2.75% 05/10/2026	EUR	20 136 979,57	20 281 503,00	4,98
11 100 000,00	EUROPEAN UNION 0.01% 04/10/2028	EUR	10 006 721,36	10 151 616,00	2,49
FRANCE			17 776 071,33	17 904 383,00	4,39
Finance			14 744 871,33	14 873 093,00	3,65
4 300 000,00	CREDIT MUTUEL HOME LOAN SFH SA 0.875% 07/04/2026	EUR	4 045 338,89	4 211 635,00	1,03
4 000 000,00	CRELAN HOME LOAN SCF 3.00% 03/11/2026	EUR	3 987 897,68	4 036 840,00	0,99
3 100 000,00	BPCE SA 1.00% 01/04/2025	EUR	3 217 784,76	3 083 353,00	0,76
2 500 000,00	BANQUE STELLANTIS FRANCE SACA 3.50% 19/07/2027	EUR	2 487 000,00	2 526 175,00	0,62
1 000 000,00	BPCE SA 3.50% 25/01/2028	EUR	1 006 850,00	1 015 090,00	0,25
Consumer Retail			3 031 200,00	3 031 290,00	0,74
3 000 000,00	ARVAL SERVICE LEASE SA 4.25% 11/11/2025	EUR	3 031 200,00	3 031 290,00	0,74
GERMANY			17 777 701,22	17 881 549,00	4,39
Finance			14 052 599,43	14 266 650,00	3,50
15 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.01% 31/03/2027	EUR	14 052 599,43	14 266 650,00	3,50
Industries			2 415 345,00	2 294 411,00	0,56
2 300 000,00	HEIDELBERG MATERIALS AG 1.50% 07/02/2025	EUR	2 415 345,00	2 294 411,00	0,56
Consumer Retail			1 309 756,79	1 320 488,00	0,33
1 300 000,00	VOLKSWAGEN LEASING GMBH 4.50% 25/03/2026	EUR	1 309 756,79	1 320 488,00	0,33
CANADA			11 935 441,11	12 511 152,00	3,07
Finance			11 935 441,11	12 511 152,00	3,07
4 300 000,00	BANK OF NOVA SCOTIA 0.45% 16/03/2026	EUR	3 992 082,44	4 194 048,00	1,03
4 300 000,00	CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 10/03/2026	EUR	3 987 652,85	4 192 242,00	1,03
4 200 000,00	BANK OF MONTREAL 1.00% 05/04/2026	EUR	3 955 705,82	4 124 862,00	1,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			11 499 350,51	11 687 383,48	2,87
Supranational			5 266 380,51	5 357 453,48	1,32
240 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 6.85% 24/04/2028	INR	2 647 208,39	2 683 522,12	0,66
239 000 000,00	INTER-AMERICAN DEVELOPMENT BANK 7.00% 25/01/2029	INR	2 619 172,12	2 673 931,36	0,66
Telecommunication			2 324 119,00	2 353 935,00	0,58
2 300 000,00	BOOKING HOLDINGS, INC. 4.00% 15/11/2026	EUR	2 324 119,00	2 353 935,00	0,58
Consumer Retail			2 031 540,00	2 085 552,00	0,51
2 100 000,00	FORD MOTOR CREDIT CO. LLC 2.33% 25/11/2025	EUR	2 031 540,00	2 085 552,00	0,51
Raw materials			1 877 311,00	1 890 443,00	0,46
1 900 000,00	PPG INDUSTRIES, INC. 1.875% 01/06/2025	EUR	1 877 311,00	1 890 443,00	0,46
SWEDEN			11 107 680,01	11 627 553,00	2,85
Finance			11 107 680,01	11 627 553,00	2,85
4 300 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 09/02/2026	EUR	4 018 543,96	4 202 390,00	1,03
4 300 000,00	STADSHYPOTEK AB 0.375% 13/03/2026	EUR	3 999 875,32	4 195 123,00	1,03
3 300 000,00	SWEDBANK HYPOTEK AB 0.50% 05/02/2026	EUR	3 089 260,73	3 230 040,00	0,79
NETHERLANDS			10 673 577,30	10 808 384,00	2,65
Basic Goods			5 598 412,43	5 611 944,00	1,38
4 200 000,00	VITERRA FINANCE BV 0.375% 24/09/2025	EUR	4 110 633,43	4 112 304,00	1,01
1 500 000,00	COCA-COLA HBC FINANCE BV 2.75% 23/09/2025	EUR	1 487 779,00	1 499 640,00	0,37
Finance			3 996 034,87	4 199 810,00	1,03
4 300 000,00	KNAB NV 0.01% 16/11/2025	EUR	3 996 034,87	4 199 810,00	1,03
Multi-Utilities			1 079 130,00	996 630,00	0,24
1 000 000,00	EDP FINANCE BV 2.00% 22/04/2025	EUR	1 079 130,00	996 630,00	0,24
SPAIN			8 602 392,63	8 766 956,00	2,15
Finance			6 733 614,63	6 881 700,00	1,69
3 000 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	2 957 700,00	2 996 100,00	0,74
3 000 000,00	BANCO DE SABADELL SA 1.00% 26/04/2027	EUR	2 806 604,63	2 894 070,00	0,71
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	969 310,00	991 530,00	0,24
Industries			1 868 778,00	1 885 256,00	0,46
1 900 000,00	CELLNEX FINANCE CO. SA 2.25% 12/04/2026	EUR	1 868 778,00	1 885 256,00	0,46
BELGIUM			8 139 213,30	8 137 680,00	2,00
Supranational			8 139 213,30	8 137 680,00	2,00
8 200 000,00	EUROPEAN UNION 2.00% 04/10/2027	EUR	8 139 213,30	8 137 680,00	2,00
UNITED KINGDOM			5 537 598,01	5 700 888,00	1,40
Basic Goods			2 986 600,00	2 995 920,00	0,74
3 000 000,00	IMPERIAL BRANDS FINANCE PLC 1.375% 27/01/2025	EUR	2 986 600,00	2 995 920,00	0,74
Finance			2 550 998,01	2 704 968,00	0,66
2 800 000,00	LLOYDS BANK PLC 0.125% 18/06/2026	EUR	2 550 998,01	2 704 968,00	0,66
NORWAY			4 021 926,47	4 217 182,00	1,03
Finance			4 021 926,47	4 217 182,00	1,03
4 300 000,00	DNB BOLIGKREDITT AS 0.625% 14/01/2026	EUR	4 021 926,47	4 217 182,00	1,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			3 886 900,00	3 757 832,00	0,92
Consumer Retail			3 886 900,00	3 757 832,00	0,92
2 200 000,00	RYANAIR DAC 2.875% 15/09/2025	EUR	2 295 060,00	2 199 912,00	0,54
1 600 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	1 591 840,00	1 557 920,00	0,38
PHILIPPINES			3 129 734,91	3 161 708,00	0,78
Government			3 129 734,91	3 161 708,00	0,78
2 200 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 0.875% 17/05/2027	EUR	2 082 850,00	2 076 250,00	0,51
1 100 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 0.25% 28/04/2025	EUR	1 046 884,91	1 085 458,00	0,27
JAPAN			3 060 000,00	3 050 040,00	0,75
Finance			3 060 000,00	3 050 040,00	0,75
3 000 000,00	MIZUHO FINANCIAL GROUP, INC. 3.49% 05/09/2027	EUR	3 060 000,00	3 050 040,00	0,75
HUNGARY			2 515 397,92	2 550 692,00	0,63
Government			2 515 397,92	2 550 692,00	0,63
1 600 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.25% 22/10/2025	EUR	1 539 765,92	1 580 112,00	0,39
1 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 1.125% 28/04/2026	EUR	975 632,00	970 580,00	0,24
MACEDONIA			2 129 722,09	2 128 008,00	0,52
Government			2 129 722,09	2 128 008,00	0,52
1 100 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 6.96% 13/03/2027	EUR	1 159 125,00	1 143 868,00	0,28
1 000 000,00	NORTH MACEDONIA GOVERNMENT INTERNATIONAL BONDS 3.675% 03/06/2026	EUR	970 597,09	984 140,00	0,24
COLOMBIA			2 067 030,00	2 103 549,00	0,52
Government			2 067 030,00	2 103 549,00	0,52
2 100 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 22/03/2026	EUR	2 067 030,00	2 103 549,00	0,52
ROMANIA			2 066 000,00	2 071 560,00	0,51
Government			2 066 000,00	2 071 560,00	0,51
2 000 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.50% 18/09/2028	EUR	2 066 000,00	2 071 560,00	0,51
TURKEY			2 008 432,11	2 067 230,00	0,51
Government			2 008 432,11	2 067 230,00	0,51
1 000 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.875% 21/05/2030	EUR	1 009 500,00	1 046 040,00	0,26
1 000 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 4.375% 08/07/2027	EUR	998 932,11	1 021 190,00	0,25
SERBIA			2 010 750,00	2 062 284,00	0,51
Government			2 010 750,00	2 062 284,00	0,51
2 100 000,00	SERBIA INTERNATIONAL BONDS 3.125% 15/05/2027	EUR	2 010 750,00	2 062 284,00	0,51
MEXICO			1 990 884,96	2 056 152,00	0,50
Government			1 990 884,96	2 056 152,00	0,50
2 100 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 1.625% 08/04/2026	EUR	1 990 884,96	2 056 152,00	0,50

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INDONESIA			2 017 365,38	2 037 337,00	0,50
Government			2 017 365,38	2 037 337,00	0,50
1 100 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 0.90% 14/02/2027	EUR	1 043 624,99	1 044 637,00	0,26
1 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.75% 24/04/2025	EUR	973 740,39	992 700,00	0,24
MOROCCO			1 976 157,71	2 030 280,00	0,50
Government			1 976 157,71	2 030 280,00	0,50
2 100 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 1.375% 30/03/2026	EUR	1 976 157,71	2 030 280,00	0,50
ALBANIA			1 995 780,00	2 022 810,00	0,50
Government			1 995 780,00	2 022 810,00	0,50
1 000 000,00	ALBANIA GOVERNMENT INTERNATIONAL BONDS 5.90% 09/06/2028	EUR	1 027 300,00	1 038 460,00	0,26
1 000 000,00	ALBANIA GOVERNMENT INTERNATIONAL BONDS 3.50% 16/06/2027	EUR	968 480,00	984 350,00	0,24
SOUTH AFRICA			1 974 000,00	1 990 780,00	0,49
Government			1 974 000,00	1 990 780,00	0,49
2 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 3.75% 24/07/2026	EUR	1 974 000,00	1 990 780,00	0,49
PERU			1 964 995,96	1 984 760,00	0,49
Government			1 964 995,96	1 984 760,00	0,49
2 000 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 2.75% 30/01/2026	EUR	1 964 995,96	1 984 760,00	0,49
IVORY COAST			1 938 615,00	1 978 515,00	0,48
Government			1 938 615,00	1 978 515,00	0,48
2 100 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.25% 22/03/2030	EUR	1 938 615,00	1 978 515,00	0,48
Floating Rate Notes			45 533 100,89	45 526 765,00	11,18
UNITED STATES			13 379 078,49	13 145 468,00	3,23
Finance			13 379 078,49	13 145 468,00	3,23
6 200 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	6 287 868,49	6 142 836,00	1,51
4 100 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	4 220 510,00	4 048 832,00	0,99
3 000 000,00	BANK OF AMERICA CORP. FRN 04/05/2027	EUR	2 870 700,00	2 953 800,00	0,73
FRANCE			10 129 741,40	10 036 482,00	2,47
Finance			10 129 741,40	10 036 482,00	2,47
5 600 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	5 627 289,24	5 564 832,00	1,37
4 500 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	4 502 452,16	4 471 650,00	1,10
SPAIN			5 483 444,00	5 620 440,00	1,38
Finance			5 483 444,00	5 620 440,00	1,38
4 200 000,00	CAIXABANK SA FRN 13/04/2026	EUR	4 037 356,00	4 181 058,00	1,03
1 400 000,00	BANCO SANTANDER SA FRN 18/10/2027	EUR	1 446 088,00	1 439 382,00	0,35
SWITZERLAND			4 823 147,00	4 828 397,00	1,19
Finance			4 823 147,00	4 828 397,00	1,19
4 000 000,00	UBS GROUP AG FRN 17/03/2028	EUR	4 153 240,00	4 130 000,00	1,02
700 000,00	UBS GROUP AG FRN 29/01/2026	EUR	669 907,00	698 397,00	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			4 012 310,00	4 004 848,00	0,98
Finance			4 012 310,00	4 004 848,00	0,98
2 100 000,00	BARCLAYS PLC FRN 28/01/2028	EUR	2 007 411,00	2 011 254,00	0,49
1 900 000,00	NATWEST GROUP PLC FRN 16/02/2029	EUR	2 004 899,00	1 993 594,00	0,49
NETHERLANDS			3 562 940,00	3 638 872,00	0,89
Finance			3 562 940,00	3 638 872,00	0,89
2 000 000,00	ING GROEP NV FRN 16/02/2027	EUR	1 893 800,00	1 962 460,00	0,48
1 800 000,00	ING GROEP NV FRN 29/09/2028	EUR	1 669 140,00	1 676 412,00	0,41
ITALY			2 288 440,00	2 323 838,00	0,57
Finance			2 288 440,00	2 323 838,00	0,57
2 200 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	2 288 440,00	2 323 838,00	0,57
JAPAN			1 854 000,00	1 928 420,00	0,47
Finance			1 854 000,00	1 928 420,00	0,47
2 000 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. FRN 08/06/2027	EUR	1 854 000,00	1 928 420,00	0,47
Zero-Coupon Bonds			60 470 550,52	60 623 009,00	14,88
ITALY			40 607 441,84	40 701 198,00	9,99
Government			40 607 441,84	40 701 198,00	9,99
20 500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/03/2025	EUR	20 365 189,57	20 370 440,00	5,00
20 600 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2025	EUR	20 242 252,27	20 330 758,00	4,99
SPAIN			19 863 108,68	19 921 811,00	4,89
Government			19 863 108,68	19 921 811,00	4,89
20 300 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/11/2025	EUR	19 863 108,68	19 921 811,00	4,89
INVESTMENT FUNDS			29 568 824,76	31 910 985,26	7,84
UCI Units			29 568 824,76	31 910 985,26	7,84
LUXEMBOURG			29 568 824,76	31 910 985,26	7,84
Finance			29 568 824,76	31 910 985,26	7,84
113 726,56	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	EUR	14 753 432,42	16 004 738,93	3,93
147 882,54	EPSILON FUND - ABSOLUTE Q - MULTISTRATEGY -I-	EUR	14 815 392,34	15 906 246,33	3,91
Total Portfolio			391 381 803,40	398 158 569,74	97,74

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(494 775,69)	26 501 698,44
Unrealised loss on future contracts and notional						(494 775,69)	26 501 698,44
100 000	201	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(272 965,95)	21 109 366,48
50	104	Purchase	MSCI EMERGING MARKETS	21/03/2025	USD	(221 809,74)	5 392 331,96

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				213 219,93	6 020,63	192 756,98
PURCHASED OPTION CONTRACTS				316 948,55	12 041,28	—
399	CALL	US 10YR FUTURES OPTION 113,00 24/01/25	USD	316 948,55	12 041,28	—
WRITTEN OPTION CONTRACTS				(103 728,62)	(6 020,65)	192 756,98
(399)	CALL	US 10YR FUTURES OPTION 116,00 24/01/25	USD	(103 728,62)	(6 020,65)	192 756,98
UNQUOTED				413 747,13	383 739,78	724 996,01
PURCHASED OPTION CONTRACTS				759 127,78	414 179,90	—
5 270 000 000	CALL	JPY/EUR CALL 0,01 16/01/25	JPY	759 127,78	414 179,90	—
WRITTEN OPTION CONTRACTS				(345 380,65)	(30 440,12)	724 996,01
(5 270 000 000)	CALL	JPY/EUR CALL 0,01 16/01/25	JPY	(345 380,65)	(30 440,12)	724 996,01

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Prudent

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					424 011,79
Unrealised profit on forward foreign exchange contracts					1 196 381,46
21/01/2025	9 197 525,67	EUR	1 410 000 000,00	JPY	523 809,20
21/01/2025	6 712 355,86	EUR	1 060 000 000,00	JPY	191 689,58
21/01/2025	2 853 248,87	EUR	441 000 000,00	JPY	140 405,63
21/01/2025	10 000 000,00	USD	9 525 070,46	EUR	125 171,35
21/02/2025	5 610 000,00	USD	5 324 870,74	EUR	81 641,03
21/02/2025	1 850 000,00	USD	1 712 913,48	EUR	69 982,56
21/02/2025	4 745 930,58	EUR	4 420 000,00	CHF	20 641,54
21/02/2025	1 230 000,00	USD	1 166 177,44	EUR	19 207,49
21/02/2025	990 000,00	USD	940 437,71	EUR	13 652,60
21/02/2025	1 310 000,00	USD	1 252 302,66	EUR	10 180,48
Unrealised loss on forward foreign exchange contracts					(772 369,67)
21/02/2025	4 823 705,51	EUR	5 250 000,00	USD	(235 864,33)
21/01/2025	9 512 586,48	EUR	10 000 000,00	USD	(137 655,33)
21/01/2025	676 000 000,00	JPY	4 286 266,83	EUR	(127 804,18)
21/01/2025	715 000 000,00	JPY	4 517 727,82	EUR	(119 353,87)
21/01/2025	441 000 000,00	JPY	2 800 444,16	EUR	(87 600,92)
21/01/2025	3 519 657,00	EUR	3 700 000,00	USD	(50 932,47)
21/02/2025	670 000,00	CHF	729 435,42	EUR	(13 158,57)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	39 737 221,39
Banks		(Note 3)	648 705,10
Other banks and broker accounts		(Notes 2, 3, 9)	5 987 659,75
Option contracts		(Notes 2, 9)	12 962,00
Swap premium paid			280 263,66
Unrealised profit on future contracts		(Notes 2, 9)	207 707,98
Unrealised profit on swap contracts		(Note 2)	11 485,46
Interest receivable on swap contracts		(Note 2)	5 443,35
Interest receivable			110 608,30
Other assets		(Note 10)	23 421,61
Total assets			47 025 478,60
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(67 166,87)
Unrealised loss on future contracts		(Notes 2, 9)	(460 151,84)
Payable on investments purchased			(15 840,00)
Payable on redemptions			(4 867,59)
Other liabilities			(27 581,37)
Total liabilities			(575 607,67)
Total net assets			46 449 870,93
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	94,05	1 346,170
Class Z Units	EUR	96,34	480 820,067

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	90 220 309,00
Accretion of market discount / (Amortisation of market premium)	(Note 2)	315 940,56
Net income from investments	(Note 2)	1 291 337,89
Net interest on bank accounts		231 897,16
Interest received on swap contracts	(Note 2)	73 276,84
Other income	(Notes 2, 6)	3 374,47
Total income		1 915 826,92
Management fee	(Note 6)	(347 942,51)
Administration fee	(Note 8)	(110 994,24)
Subscription tax	(Note 4)	(6 328,12)
Interest paid on swap contracts	(Note 2)	(210 079,70)
Other charges and taxes	(Notes 5, 14)	(14 481,23)
Total expenses		(689 825,80)
Net investment income / (loss)		1 226 001,12
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 717 767,92)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	345 574,86
- option contracts	(Note 2)	826 149,06
- forward foreign exchange contracts	(Note 2)	(385 021,51)
- foreign currencies	(Note 2)	12 544,93
- future contracts	(Note 2)	(437 466,78)
- swap contracts	(Note 2)	1 323 651,71
Net result of operations for the year		1 193 665,47
Subscriptions for the year		2 257 270,91
Redemptions for the year		(47 221 374,45)
Net assets at the end of the year		46 449 870,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			39 040 697,40	39 737 221,39	85,55
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			34 564 768,51	35 177 105,10	75,73
Shares			10 315 849,21	10 556 417,57	22,73
UNITED STATES			6 821 759,27	7 089 270,43	15,26
Computing and IT			2 112 446,03	2 126 384,72	4,58
3 918,00	NVIDIA CORP.	USD	463 373,38	508 110,28	1,09
1 653,00	APPLIED MATERIALS, INC.	USD	339 841,74	259 611,18	0,56
7 766,00	HP, INC.	USD	250 708,83	244 717,11	0,53
239,00	SERVICENOW, INC.	USD	167 788,16	244 682,44	0,53
10 492,00	HEWLETT PACKARD ENTERPRISE CO.	USD	199 738,40	216 324,66	0,47
628,00	SALESFORCE, INC.	USD	217 001,79	202 761,21	0,44
437,00	ZEBRA TECHNOLOGIES CORP. -A-	USD	168 803,59	162 991,92	0,35
732,00	ELECTRONIC ARTS, INC.	USD	94 295,88	103 420,18	0,22
539,00	QUALCOMM, INC.	USD	90 806,74	79 962,51	0,17
199,00	BROADCOM, INC.	USD	31 607,01	44 554,47	0,10
799,00	MICROCHIP TECHNOLOGY, INC.	USD	67 475,20	44 251,71	0,09
215,00	LAM RESEARCH CORP.	USD	21 005,31	14 997,05	0,03
Consumer Retail			892 458,02	991 925,16	2,14
1 029,00	DECKERS OUTDOOR CORP.	USD	151 698,67	201 815,16	0,43
281,00	UNITED RENTALS, INC.	USD	199 390,33	191 161,40	0,41
2 617,00	CHIPOTLE MEXICAN GRILL, INC.	USD	161 471,01	152 395,07	0,33
1 442,00	PAYPAL HOLDINGS, INC.	USD	80 337,58	118 855,33	0,26
799,00	YUM! BRANDS, INC.	USD	97 128,57	103 518,91	0,22
434,00	LOWE'S COS., INC.	USD	88 018,23	103 439,11	0,22
163,00	S&P GLOBAL, INC.	USD	76 987,20	78 395,83	0,17
57,00	LULULEMON ATHLETICA, INC.	USD	17 149,33	21 050,09	0,05
197,00	STARBUCKS CORP.	USD	17 265,57	17 359,97	0,04
22,00	WILLIAMS-SONOMA, INC.	USD	3 011,53	3 934,29	0,01
Industries			937 973,91	957 064,95	2,06
2 595,00	INGERSOLL RAND, INC.	USD	237 960,37	226 695,98	0,49
976,00	OWENS CORNING	USD	157 805,12	160 533,38	0,35
426,00	ILLINOIS TOOL WORKS, INC.	USD	93 582,67	104 313,43	0,22
226,00	TELEDYNE TECHNOLOGIES, INC.	USD	90 745,68	101 297,32	0,22
225,00	HUBBELL, INC.	USD	82 431,27	91 019,07	0,20
76,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	91 621,41	89 811,37	0,19
511,00	XYLEM, INC.	USD	61 495,08	57 253,71	0,12
131,00	DEERE & CO.	USD	47 901,48	53 601,83	0,12
439,00	CROWN HOLDINGS, INC.	USD	36 825,92	35 056,41	0,08
570,00	BALL CORP.	USD	31 724,25	30 346,79	0,06
46,00	KEYSIGHT TECHNOLOGIES, INC.	USD	5 880,66	7 135,66	0,01
Basic Goods			770 676,33	742 137,96	1,60
3 287,00	GENERAL MILLS, INC.	USD	215 640,99	202 425,86	0,44
1 459,00	KIMBERLY-CLARK CORP.	USD	187 416,96	184 632,88	0,40
710,00	HERSHEY CO.	USD	121 043,66	116 116,36	0,25
1 131,00	MCCORMICK & CO., INC.	USD	75 638,83	83 271,30	0,18
1 066,00	BUNGE GLOBAL SA	USD	95 031,18	80 050,37	0,17
1 922,00	KEURIG DR. PEPPER, INC.	USD	59 087,71	59 618,19	0,13
217,00	SYSCO CORP.	USD	16 817,00	16 023,00	0,03
Telecommunication			591 024,86	661 509,17	1,42
2 347,00	CISCO SYSTEMS, INC.	USD	112 604,57	134 179,04	0,29
3 365,00	VERIZON COMMUNICATIONS, INC.	USD	127 949,04	129 953,01	0,28
1 897,00	EBAY, INC.	USD	96 122,74	113 490,24	0,24
237,00	MOTOROLA SOLUTIONS, INC.	USD	98 624,81	105 792,86	0,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 973,00	NEWS CORP. -A-	USD	76 457,91	79 069,45	0,17
77,00	NETFLIX, INC.	USD	46 987,41	66 278,74	0,14
827,00	COMCAST CORP. -A-	USD	28 364,02	29 973,26	0,06
99,00	PINTEREST, INC. -A-	USD	3 914,36	2 772,57	0,01
Health			647 715,00	641 472,93	1,38
2 281,00	ABBOTT LABORATORIES	USD	249 642,44	249 158,76	0,54
1 726,00	AGILENT TECHNOLOGIES, INC.	USD	229 631,22	223 921,61	0,48
180,00	THERMO FISHER SCIENTIFIC, INC.	USD	89 151,86	90 431,09	0,19
466,00	BOSTON SCIENTIFIC CORP.	USD	39 889,17	40 196,15	0,09
171,00	RESMED, INC.	USD	39 400,31	37 765,32	0,08
Finance			497 320,21	572 170,93	1,23
1 262,00	DIGITAL REALTY TRUST, INC.	USD	180 699,87	216 118,25	0,47
471,00	TRAVELERS COS., INC.	USD	90 027,62	109 569,47	0,24
211,00	MASTERCARD, INC. -A-	USD	95 359,59	107 297,21	0,23
170,00	PROGRESSIVE CORP.	USD	35 042,18	39 337,23	0,08
215,00	CAPITAL ONE FINANCIAL CORP.	USD	38 034,16	37 024,43	0,08
37,00	EQUINIX, INC.	USD	28 103,44	33 690,90	0,07
128,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	21 416,02	20 415,72	0,04
124,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	8 637,33	8 717,72	0,02
Raw materials			372 144,91	396 604,61	0,85
3 919,00	INTERNATIONAL PAPER CO.	USD	161 389,08	203 689,59	0,44
1 367,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	123 211,11	111 617,43	0,24
738,00	STEEL DYNAMICS, INC.	USD	87 544,72	81 297,59	0,17
JAPAN			604 261,91	644 863,11	1,39
Consumer Retail			195 967,88	218 402,22	0,47
6 400,00	SONY GROUP CORP.	JPY	110 408,47	132 491,75	0,29
1 200,00	KAO CORP.	JPY	49 839,42	47 103,59	0,10
1 300,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	35 719,99	38 806,88	0,08
Industries			159 873,45	155 755,36	0,33
4 900,00	KUBOTA CORP.	JPY	60 876,31	55 371,42	0,12
1 900,00	HITACHI CONSTRUCTION MACHINERY CO. LTD.	JPY	41 081,46	41 061,41	0,09
1 300,00	HITACHI LTD.	JPY	27 638,62	31 449,71	0,07
900,00	TOTO LTD.	JPY	23 066,42	21 042,87	0,04
500,00	mitsubishi heavy industries ltd.	JPY	7 210,64	6 829,95	0,01
Computing and IT			76 881,08	98 583,20	0,21
8 200,00	RICOH CO. LTD.	JPY	69 735,85	91 276,72	0,19
300,00	RENEAS ELECTRONICS CORP.	JPY	3 669,17	3 772,60	0,01
200,00	SEIKO EPSON CORP.	JPY	3 476,06	3 533,88	0,01
Finance			70 420,89	69 698,95	0,15
2 700,00	ORIX CORP.	JPY	56 780,86	56 542,01	0,12
400,00	DAI-ICHI LIFE HOLDINGS, INC.	JPY	10 809,89	10 409,29	0,02
300,00	JAPAN POST HOLDINGS CO. LTD.	JPY	2 830,14	2 747,65	0,01
Raw materials			49 720,14	49 022,91	0,11
5 700,00	NIPPON PAINT HOLDINGS CO. LTD.	JPY	37 856,48	35 848,46	0,08
800,00	NITTO DENKO CORP.	JPY	11 863,66	13 174,45	0,03
Health			29 630,87	26 881,97	0,06
1 500,00	SYSMEX CORP.	JPY	29 630,87	26 881,97	0,06
Telecommunication			15 113,21	18 589,25	0,04
600,00	KDDI CORP.	JPY	15 113,21	18 589,25	0,04
Basic Goods			6 654,39	7 929,25	0,02
200,00	AJINOMOTO CO., INC.	JPY	6 654,39	7 929,25	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			391 080,10	408 642,31	0,88
Health			154 988,28	153 451,02	0,33
486,00	SONOVA HOLDING AG	CHF	154 988,28	153 451,02	0,33
Finance			111 946,80	124 875,32	0,27
468,00	CHUBB LTD.	USD	111 946,80	124 875,32	0,27
Industries			78 454,33	83 377,08	0,18
4 376,00	SIG GROUP AG	CHF	78 454,33	83 377,08	0,18
Computing and IT			45 690,69	46 938,89	0,10
587,00	LOGITECH INTERNATIONAL SA	CHF	45 690,69	46 938,89	0,10
DENMARK			377 321,28	334 245,58	0,72
Industries			184 067,80	158 104,24	0,34
462,00	ROCKWOOL AS -B-	DKK	184 067,80	158 104,24	0,34
Energy			169 047,05	145 740,51	0,32
11 081,00	VESTAS WIND SYSTEMS AS	DKK	169 047,05	145 740,51	0,32
Consumer Retail			22 463,10	29 140,07	0,06
165,00	PANDORA AS	DKK	22 463,10	29 140,07	0,06
Multi-Utilities			1 743,33	1 260,76	0,00
29,00	ORSTED AS	DKK	1 743,33	1 260,76	0,00
CANADA			258 312,60	258 435,24	0,56
Finance			109 218,65	109 378,51	0,24
675,00	NATIONAL BANK OF CANADA	CAD	57 898,24	59 393,41	0,13
901,00	BROOKFIELD CORP.	CAD	51 320,41	49 985,10	0,11
Industries			52 040,70	51 126,84	0,11
301,00	WSP GLOBAL, INC.	CAD	52 040,70	51 126,84	0,11
Basic Goods			26 135,55	28 453,18	0,06
224,00	LOBLAW COS. LTD.	CAD	26 135,55	28 453,18	0,06
Consumer Retail			23 910,70	25 256,50	0,05
556,00	GILDAN ACTIVEWEAR, INC.	CAD	23 910,70	25 256,50	0,05
Raw materials			22 207,52	21 119,59	0,05
489,00	NUTRIEN LTD.	CAD	22 207,52	21 119,59	0,05
Telecommunication			21 476,28	19 826,72	0,04
193,00	SHOPIFY, INC. -A-	CAD	21 476,28	19 826,72	0,04
Computing and IT			3 323,20	3 273,90	0,01
31,00	CGI, INC.	CAD	3 323,20	3 273,90	0,01
NETHERLANDS			286 607,13	240 459,26	0,52
Computing and IT			261 037,73	213 771,36	0,46
1 065,00	NXP SEMICONDUCTORS NV	USD	261 037,73	213 771,36	0,46
Health			25 569,40	26 687,90	0,06
620,00	QIAGEN NV	EUR	25 569,40	26 687,90	0,06
FRANCE			225 887,93	227 192,28	0,49
Multi-Utilities			97 378,76	89 950,98	0,20
3 318,00	VEOLIA ENVIRONNEMENT SA	EUR	97 378,76	89 950,98	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			78 988,90	84 484,20	0,18
3 039,00	KLEPIERRE SA	EUR	78 988,90	84 484,20	0,18
Industries			49 520,27	52 757,10	0,11
219,00	SCHNEIDER ELECTRIC SE	EUR	49 520,27	52 757,10	0,11
SWEDEN			198 807,56	210 839,56	0,45
Consumer Retail			198 807,56	210 839,56	0,45
8 158,00	ESSITY AB -B-	SEK	198 807,56	210 839,56	0,45
UNITED KINGDOM			205 348,71	197 877,00	0,43
Consumer Retail			116 668,59	108 866,26	0,24
2 308,00	BERKELEY GROUP HOLDINGS PLC	GBP	116 668,59	108 866,26	0,24
Finance			79 116,44	78 636,07	0,17
1 001,00	3i GROUP PLC	GBP	45 253,68	43 148,40	0,09
2 968,00	STANDARD CHARTERED PLC	GBP	33 862,76	35 487,67	0,08
Industries			9 563,68	10 374,67	0,02
319,00	HALMA PLC	GBP	9 563,68	10 374,67	0,02
IRELAND			191 898,75	189 928,87	0,41
Industries			136 562,67	136 090,54	0,29
748,00	TE CONNECTIVITY PLC	USD	108 560,65	103 275,28	0,22
92,00	TRANE TECHNOLOGIES PLC	USD	28 002,02	32 815,26	0,07
Finance			55 336,08	53 838,33	0,12
10 101,00	AIB GROUP PLC	EUR	55 336,08	53 838,33	0,12
AUSTRALIA			150 491,72	154 700,81	0,33
Finance			63 207,43	68 167,57	0,15
5 672,00	SUNCORP GROUP LTD.	AUD	59 312,77	64 470,97	0,14
2 944,00	VICINITY LTD.	AUD	3 894,66	3 696,60	0,01
Industries			42 750,15	38 167,27	0,08
3 850,00	ORICA LTD.	AUD	42 750,15	38 167,27	0,08
Consumer Retail			33 429,23	37 966,40	0,08
1 488,00	BRAMBLES LTD.	AUD	13 283,30	17 118,03	0,04
1 400,00	COLES GROUP LTD.	AUD	15 486,68	15 812,69	0,03
69,00	WESFARMERS LTD.	AUD	3 014,56	2 951,10	0,01
51,00	ARISTOCRAT LEISURE LTD.	AUD	1 644,69	2 084,58	0,00
Health			11 104,91	10 399,57	0,02
60,00	COCHLEAR LTD.	AUD	11 104,91	10 399,57	0,02
FINLAND			124 833,81	141 892,03	0,30
Telecommunication			124 833,81	141 892,03	0,30
33 195,00	NOKIA OYJ	EUR	124 833,81	141 892,03	0,30
SPAIN			115 810,15	103 553,56	0,22
Consumer Retail			56 731,66	50 583,16	0,11
1 019,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	56 731,66	50 583,16	0,11
Multi-Utilities			35 083,35	30 170,20	0,06
3 005,00	EDP RENOVAVEIS SA	EUR	35 083,35	30 170,20	0,06
Finance			23 995,14	22 800,20	0,05
5 107,00	BANCO SANTANDER SA	EUR	23 995,14	22 800,20	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BERMUDA			105 983,28	100 867,06	0,22
Finance			105 983,28	100 867,06	0,22
1 131,00	ARCH CAPITAL GROUP LTD.	USD	105 983,28	100 867,06	0,22
GERMANY			97 131,11	83 043,85	0,18
Raw materials			97 131,11	83 043,85	0,18
809,00	SYMRISE AG	EUR	97 131,11	83 043,85	0,18
NORWAY			72 839,57	77 154,41	0,17
Finance			56 848,63	59 249,84	0,13
3 071,00	DNB BANK ASA	NOK	56 848,63	59 249,84	0,13
Basic Goods			15 990,94	17 904,57	0,04
2 141,00	ORKLA ASA	NOK	15 990,94	17 904,57	0,04
BELGIUM			30 888,88	32 872,14	0,07
Finance			30 888,88	32 872,14	0,07
441,00	KBC GROUP NV	EUR	30 888,88	32 872,14	0,07
HONG KONG			29 034,56	29 429,20	0,06
Finance			23 934,37	24 375,56	0,05
5 000,00	BOC HONG KONG HOLDINGS LTD.	HKD	14 749,49	15 509,01	0,03
800,00	AIA GROUP LTD.	HKD	5 858,08	5 599,40	0,01
800,00	LINK REIT	HKD	3 326,80	3 267,15	0,01
Industries			5 100,19	5 053,64	0,01
1 500,00	MTR CORP. LTD.	HKD	5 100,19	5 053,64	0,01
SINGAPORE			24 350,63	28 040,63	0,06
Finance			20 689,77	23 987,19	0,05
700,00	DBS GROUP HOLDINGS LTD.	SGD	18 175,40	21 664,57	0,05
1 700,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	2 514,37	2 322,62	0,00
Industries			2 119,83	2 309,17	0,01
700,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	2 119,83	2 309,17	0,01
Telecommunication			1 541,03	1 744,27	0,00
800,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	1 541,03	1 744,27	0,00
NEW ZEALAND			3 200,26	3 110,24	0,01
Health			2 074,61	2 160,71	0,01
104,00	FISHER & PAYKEL HEALTHCARE CORP. LTD.	NZD	2 074,61	2 160,71	0,01
Multi-Utilities			1 125,65	949,53	0,00
300,00	MERCURY NZ LTD.	NZD	1 125,65	949,53	0,00
Ordinary Bonds			9 368 896,99	9 549 980,88	20,56
GERMANY			1 702 542,42	1 725 724,70	3,71
Government			1 235 057,04	1 244 441,97	2,68
411 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/11/2027	EUR	383 639,20	388 304,58	0,83
249 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	245 749,14	245 648,46	0,53
254 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/02/2031	EUR	222 186,55	223 377,76	0,48
130 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2026	EUR	124 643,38	125 850,40	0,27

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Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
79 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.10% 15/11/2029	EUR	77 841,86	78 811,19	0,17
60 000,00	BUNDESobligation 2.20% 13/04/2028	EUR	59 447,40	60 300,00	0,13
43 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	54 807,37	54 794,90	0,12
60 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2050	EUR	31 234,08	31 506,60	0,07
18 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	18 012,78	18 209,34	0,04
18 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2054	EUR	17 495,28	17 638,74	0,04
Consumer Retail			158 750,50	161 851,86	0,35
104 000,00	MERCEDES-BENZ GROUP AG 0.75% 08/02/2030	EUR	90 622,48	92 485,12	0,20
79 000,00	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029	EUR	68 128,02	69 366,74	0,15
Multi-Utilities			110 906,90	114 448,10	0,24
130 000,00	E.ON SE 0.35% 28/02/2030	EUR	110 906,90	114 448,10	0,24
Computing and IT			87 841,00	91 384,00	0,20
100 000,00	SAP SE 0.375% 18/05/2029	EUR	87 841,00	91 384,00	0,20
Health			84 776,00	87 773,00	0,19
100 000,00	MERCK FINANCIAL SERVICES GMBH 0.875% 05/07/2031	EUR	84 776,00	87 773,00	0,19
Industries			25 210,98	25 825,77	0,05
27 000,00	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	EUR	25 210,98	25 825,77	0,05
FRANCE			1 671 769,12	1 700 030,29	3,66
Finance			597 060,00	611 554,40	1,32
100 000,00	BNP PARIBAS SA 4.125% 24/05/2033	EUR	104 259,00	105 370,00	0,23
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	94 469,00	96 502,00	0,21
100 000,00	BNP PARIBAS SA 0.125% 04/09/2026	EUR	93 203,00	95 452,00	0,20
100 000,00	KLEPIERRE SA 0.875% 17/02/2031	EUR	83 663,00	86 955,00	0,19
100 000,00	BPCE SA 1.00% 14/01/2032	EUR	82 099,00	84 050,00	0,18
100 000,00	BNP PARIBAS SA 0.625% 03/12/2032	EUR	77 569,00	79 918,00	0,17
100 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.75% 01/07/2049	EUR	61 798,00	63 307,40	0,14
Government			441 104,82	438 168,89	0,94
100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2045	EUR	97 084,45	95 722,00	0,21
79 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	EUR	90 005,49	88 886,85	0,19
80 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	78 810,32	79 063,20	0,17
67 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/10/2038	EUR	72 572,16	71 421,33	0,15
35 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.75% 25/10/2032	EUR	41 917,75	41 674,50	0,09
34 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	31 125,30	31 743,76	0,07
35 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	29 589,35	29 657,25	0,06
Industries			189 691,00	194 141,00	0,42
100 000,00	BOUYGUES SA 1.375% 07/06/2027	EUR	94 754,00	97 131,00	0,21
100 000,00	CIE DE SAINT-GOBAIN SA 1.375% 14/06/2027	EUR	94 937,00	97 010,00	0,21
Multi-Utilities			174 118,00	179 179,00	0,38
100 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	92 348,00	94 874,00	0,20
100 000,00	VEOLIA ENVIRONNEMENT SA 0.80% 15/01/2032	EUR	81 770,00	84 305,00	0,18

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Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			95 311,00	97 360,00	0,21
100 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	95 311,00	97 360,00	0,21
Consumer Retail			94 910,00	97 213,00	0,21
100 000,00	APRR SA 1.25% 14/01/2027	EUR	94 910,00	97 213,00	0,21
Telecommunication			79 574,30	82 414,00	0,18
100 000,00	ORANGE SA 0.50% 04/09/2032	EUR	79 574,30	82 414,00	0,18
ITALY			1 557 293,24	1 578 033,80	3,40
Government			1 080 104,34	1 093 752,50	2,36
160 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	164 760,00	164 836,80	0,35
160 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	160 993,60	161 086,40	0,35
92 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	94 510,76	98 169,52	0,21
97 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 28/03/2025	EUR	97 076,34	97 153,26	0,21
90 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	94 568,70	95 743,80	0,21
87 048,72	ITALY BUONI POLIENNALI DEL TESORO 0.55% 21/05/2026	EUR	84 378,42	86 043,31	0,19
69 047,61	ITALY BUONI POLIENNALI DEL TESORO 1.40% 26/05/2025	EUR	68 439,34	68 901,23	0,15
69 007,59	ITALY BUONI POLIENNALI DEL TESORO 0.65% 28/10/2027	EUR	65 821,89	67 328,64	0,14
53 005,83	ITALY BUONI POLIENNALI DEL TESORO 1.60% 28/06/2030	EUR	50 885,92	52 464,64	0,11
45 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	45 657,45	46 628,55	0,10
43 137,60	ITALY BUONI POLIENNALI DEL TESORO 2.00% 14/03/2028	EUR	42 761,85	43 352,86	0,09
35 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030	EUR	35 422,45	36 160,25	0,08
30 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.30% 01/10/2054	EUR	30 317,70	30 702,60	0,07
27 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	26 975,03	27 315,90	0,06
18 010,44	ITALY BUONI POLIENNALI DEL TESORO 1.60% 22/11/2028	EUR	17 534,89	17 864,74	0,04
Finance			477 188,90	484 281,30	1,04
200 000,00	GENERALI 4.125% 04/05/2026	EUR	201 908,00	202 800,00	0,44
150 000,00	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	162 124,50	165 460,50	0,35
120 000,00	INTESA SANPAOLO SPA 1.00% 19/11/2026	EUR	113 156,40	116 020,80	0,25
NETHERLANDS			1 330 924,97	1 365 253,69	2,94
Energy			366 515,40	377 971,40	0,81
150 000,00	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	EUR	135 318,00	139 998,00	0,30
140 000,00	SHELL INTERNATIONAL FINANCE BV 1.25% 11/11/2032	EUR	117 824,00	120 944,60	0,26
140 000,00	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	EUR	113 373,40	117 028,80	0,25
Finance			291 731,20	299 559,60	0,65
200 000,00	ALLIANZ FINANCE II BV 1.375% 21/04/2031	EUR	177 772,00	182 766,00	0,40
120 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	113 959,20	116 793,60	0,25
Telecommunication			206 254,92	210 732,04	0,45
104 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.25% 17/01/2028	EUR	104 881,92	106 549,04	0,23
100 000,00	KONINKLIJKE KPN NV 3.875% 03/07/2031	EUR	101 373,00	104 183,00	0,22
Raw materials			122 655,60	123 669,60	0,27
120 000,00	AKZO NOBEL NV 4.00% 24/05/2033	EUR	122 655,60	123 669,60	0,27
Basic Goods			116 188,80	121 798,60	0,26
140 000,00	HEINEKEN NV 1.25% 07/05/2033	EUR	116 188,80	121 798,60	0,26
Consumer Retail			114 306,40	115 394,75	0,25
100 000,00	STELLANTIS NV 1.25% 20/06/2033	EUR	81 041,00	81 422,00	0,18
35 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	33 265,40	33 972,75	0,07
Health			81 885,00	83 843,00	0,18
100 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18/10/2033	EUR	81 885,00	83 843,00	0,18

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Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			31 387,65	32 284,70	0,07
35 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.25% 28/02/2031	EUR	31 387,65	32 284,70	0,07
UNITED STATES			1 096 071,11	1 127 607,95	2,43
Basic Goods			251 110,40	258 445,00	0,56
200 000,00	COCA-COLA CO. 1.625% 09/03/2035	EUR	169 143,40	173 326,00	0,37
100 000,00	PHILIP MORRIS INTERNATIONAL, INC. 0.80% 01/08/2031	EUR	81 967,00	85 119,00	0,19
Finance			235 849,61	241 314,05	0,52
149 000,00	GOLDMAN SACHS GROUP, INC. 1.25% 07/02/2029	EUR	134 679,61	138 786,05	0,30
100 000,00	AMERICAN TOWER CORP. 4.125% 16/05/2027	EUR	101 170,00	102 528,00	0,22
Industries			191 818,00	196 162,00	0,42
200 000,00	FEDEX CORP. 1.625% 11/01/2027	EUR	191 818,00	196 162,00	0,42
Multi-Utilities			157 449,00	161 221,50	0,35
150 000,00	NATIONAL GRID NORTH AMERICA, INC. 4.668% 12/09/2033	EUR	157 449,00	161 221,50	0,35
Energy			130 401,60	136 254,40	0,29
160 000,00	EXXON MOBIL CORP. 0.835% 26/06/2032	EUR	130 401,60	136 254,40	0,29
Telecommunication			129 442,50	134 211,00	0,29
150 000,00	AT&T, INC. 0.80% 04/03/2030	EUR	129 442,50	134 211,00	0,29
SPAIN			664 266,90	679 030,71	1,46
Government			264 259,90	270 111,71	0,58
129 000,00	SPAIN GOVERNMENT BONDS 1.20% 31/10/2040	EUR	92 615,64	94 102,92	0,20
53 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2029	EUR	47 930,02	49 080,65	0,11
39 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	36 688,08	37 505,91	0,08
35 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	32 856,25	33 528,25	0,07
35 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	25 604,25	26 333,65	0,06
35 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	19 201,70	20 030,50	0,04
9 000,00	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039	EUR	9 363,96	9 529,83	0,02
Finance			204 312,00	208 160,00	0,45
100 000,00	CAIXABANK SA 4.375% 29/11/2033	EUR	105 175,00	107 896,00	0,23
100 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	99 137,00	100 264,00	0,22
Consumer Retail			101 542,00	103 978,00	0,22
100 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	EUR	101 542,00	103 978,00	0,22
Multi-Utilities			94 153,00	96 781,00	0,21
100 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	94 153,00	96 781,00	0,21
UNITED KINGDOM			376 215,18	384 460,00	0,83
Finance			186 342,50	189 048,10	0,41
190 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	186 342,50	189 048,10	0,41
Energy			103 146,48	106 473,60	0,23
120 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	103 146,48	106 473,60	0,23
Consumer Retail			86 726,20	88 938,30	0,19
110 000,00	UNILEVER PLC 1.50% 11/06/2039	EUR	86 726,20	88 938,30	0,19
LUXEMBOURG			377 390,73	384 267,50	0,83
Industries			102 702,60	105 635,20	0,23
110 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 29/11/2026	EUR	102 702,60	105 635,20	0,23
Supranational			99 579,23	99 496,78	0,21
97 000,00	EUROPEAN UNION 3.375% 04/10/2038	EUR	99 579,23	99 496,78	0,21

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Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			93 844,90	95 363,52	0,21
60 000,00	NESTLE FINANCE INTERNATIONAL LTD. 0.375% 12/05/2032	EUR	48 897,00	50 177,40	0,11
43 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.75% 13/03/2033	EUR	44 947,90	45 186,12	0,10
Health			81 264,00	83 772,00	0,18
100 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 0.75% 15/10/2032	EUR	81 264,00	83 772,00	0,18
SWITZERLAND			276 268,50	281 952,50	0,61
Finance			276 268,50	281 952,50	0,61
290 000,00	UBS GROUP AG 1.25% 01/09/2026	EUR	276 268,50	281 952,50	0,61
BELGIUM			198 290,47	202 105,29	0,43
Basic Goods			164 514,10	167 616,60	0,36
170 000,00	ANHEUSER-BUSCH INBEV SA 2.125% 02/12/2027	EUR	164 514,10	167 616,60	0,36
Supranational			33 776,37	34 488,69	0,07
53 000,00	EUROPEAN UNION 0.45% 04/07/2041	EUR	33 776,37	34 488,69	0,07
SWEDEN			84 866,00	87 828,00	0,19
Finance			84 866,00	87 828,00	0,19
100 000,00	SVENSKA HANDELSBANKEN AB 0.50% 18/02/2030	EUR	84 866,00	87 828,00	0,19
AUSTRIA			32 998,35	33 686,45	0,07
Energy			32 998,35	33 686,45	0,07
35 000,00	OMV AG 2.375% 09/04/2032	EUR	32 998,35	33 686,45	0,07
Floating Rate Notes			1 351 891,90	1 390 195,40	2,99
UNITED STATES			370 557,90	380 129,70	0,82
Finance			370 557,90	380 129,70	0,82
210 000,00	CITIGROUP, INC. FRN 22/09/2028	EUR	210 861,00	214 168,50	0,46
190 000,00	BANK OF AMERICA CORP. FRN 24/05/2032	EUR	159 696,90	165 961,20	0,36
UNITED KINGDOM			243 408,90	249 168,40	0,53
Finance			243 408,90	249 168,40	0,53
120 000,00	HSBC HOLDINGS PLC FRN 10/03/2032	EUR	126 427,20	129 330,00	0,28
110 000,00	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	116 981,70	119 838,40	0,25
GERMANY			203 854,00	209 337,00	0,45
Finance			203 854,00	209 337,00	0,45
100 000,00	ALLIANZ SE FRN 26/07/2054	EUR	103 637,00	107 007,00	0,23
100 000,00	DEUTSCHE BANK AG FRN 04/04/2030	EUR	100 217,00	102 330,00	0,22
FRANCE			175 096,00	181 218,00	0,39
Finance			175 096,00	181 218,00	0,39
200 000,00	CREDIT AGRICOLE SA FRN 21/09/2029	EUR	175 096,00	181 218,00	0,39
ITALY			170 181,10	176 276,30	0,38
Finance			170 181,10	176 276,30	0,38
190 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	170 181,10	176 276,30	0,38
SPAIN			103 946,00	105 914,00	0,23
Finance			103 946,00	105 914,00	0,23
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	103 946,00	105 914,00	0,23

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Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			84 848,00	88 152,00	0,19
Multi-Utilities			84 848,00	88 152,00	0,19
100 000,00	ENEL FINANCE INTERNATIONAL NV FRN 17/06/2030	EUR	84 848,00	88 152,00	0,19
Zero-Coupon Bonds			13 528 130,41	13 680 511,25	29,45
ITALY			8 916 752,40	8 943 870,60	19,25
Government			8 916 752,40	8 943 870,60	19,25
1 127 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2025	EUR	1 119 425,18	1 121 376,27	2,41
1 135 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2025	EUR	1 115 098,19	1 120 165,55	2,41
1 127 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2025	EUR	1 113 196,74	1 119 494,18	2,41
1 127 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/04/2025	EUR	1 116 334,92	1 118 660,20	2,41
1 130 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/06/2025	EUR	1 113 108,40	1 117 603,90	2,41
1 140 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2025	EUR	1 114 725,63	1 116 721,20	2,40
1 120 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2025	EUR	1 115 638,37	1 116 516,80	2,40
1 130 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2025	EUR	1 109 224,97	1 113 332,50	2,40
UNITED STATES			2 334 890,26	2 456 591,90	5,29
Government			2 334 890,26	2 456 591,90	5,29
366 000,00	U.S. TREASURY BILLS 0.00% 20/02/2025	USD	334 928,86	351 449,49	0,76
367 000,00	U.S. TREASURY BILLS 0.00% 20/03/2025	USD	334 744,19	351 251,50	0,76
368 000,00	U.S. TREASURY BILLS 0.00% 17/04/2025	USD	334 398,89	351 078,18	0,76
369 000,00	U.S. TREASURY BILLS 0.00% 15/05/2025	USD	333 966,25	350 894,81	0,76
370 000,00	U.S. TREASURY BILLS 0.00% 12/06/2025	USD	333 766,26	350 708,54	0,75
364 000,00	U.S. TREASURY BILLS 0.00% 23/01/2025	USD	334 361,18	350 645,34	0,75
371 000,00	U.S. TREASURY BILLS 0.00% 10/07/2025	USD	328 724,63	350 564,04	0,75
SPAIN			1 116 514,96	1 118 761,80	2,41
Government			1 116 514,96	1 118 761,80	2,41
1 140 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/11/2025	EUR	1 116 514,96	1 118 761,80	2,41
GERMANY			1 116 483,98	1 117 713,00	2,41
Government			1 116 483,98	1 117 713,00	2,41
1 140 000,00	GERMAN TREASURY BILLS 0.00% 19/11/2025	EUR	1 116 483,98	1 117 713,00	2,41
FRANCE			43 488,81	43 573,95	0,09
Government			43 488,81	43 573,95	0,09
53 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	43 488,81	43 573,95	0,09
INVESTMENT FUNDS			4 475 928,89	4 560 116,29	9,82
UCI Units			4 475 928,89	4 560 116,29	9,82
LUXEMBOURG			3 037 483,52	3 137 460,11	6,76
Finance			3 037 483,52	3 137 460,11	6,76
2 716,10	JPMORGAN FUNDS - EUROPE EQUITY ABSOLUTE ALPHA FUND -I2-	EUR	397 718,48	424 580,75	0,91
2 623,20	AQR SUSTAINABLE DELPHI LONG-SHORT EQUITY UCITS FUND -I-	EUR	398 399,49	420 604,05	0,91
2 960,79	AB SICAV I - SELECT ABSOLUTE ALPHA PORTFOLIO -S13-	EUR	395 602,34	414 303,06	0,89
60 294,06	JANUS HENDERSON FUND - ABSOLUTE RETURN FUND -G-	EUR	394 783,34	406 580,93	0,88
3 003,80	PICTET TRUST - ATLAS -I-	EUR	395 517,19	405 212,49	0,87
285,81	ELEVA UCITS FUND - ELEVA ABSOLUTE RETURN EUROPE FUND -I-	EUR	394 688,83	403 469,40	0,87
2 195,09	BLACKROCK STRATEGIC FUNDS - EUROPEAN ABSOLUTE RETURN FUND -I2-	EUR	399 773,85	399 286,87	0,86
2 527,80	EURIZON FUND - MONEY MARKET EUR T1 -Z-*	EUR	261 000,00	263 422,56	0,57

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			1 438 445,37	1 422 656,18	3,06
Finance			1 438 445,37	1 422 656,18	3,06
3 583,21	MAN FUNDS VI PLC - MAN TARGETRISK -I-	EUR	574 344,88	562 312,52	1,21
4 148,61	ALGEBRIS UCITS FUNDS PLC - ALGEBRIS IG FINANCIAL CREDIT FUND -I-	EUR	468 337,00	469 249,28	1,01
2 207,33	MAN FUNDS VI PLC - MAN ALPHA SELECT ALTERNATIVE -IL-	EUR	395 763,49	391 094,38	0,84
Total Portfolio			39 040 697,40	39 737 221,39	85,55

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(252 443,86)	36 219 768,10
Unrealised profit on future contracts and notional						207 707,98	14 494 993,96
100 000	(53)	Sale	EURO BUND	06/03/2025	EUR	169 310,00	7 072 320,00
10	(29)	Sale	EURO STOXX 50	21/03/2025	EUR	30 885,00	1 415 490,00
100 000 000	(1)	Sale	JAPAN 10YR BOND (OSE)	13/03/2025	JPY	3 563,98	871 947,33
200 000	25	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	2 074,84	4 964 011,74
10 000	1	Purchase	TOPIX INDEX	13/03/2025	JPY	1 874,16	171 224,89
Unrealised loss on future contracts and notional						(460 151,84)	21 724 774,14
100 000	69	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(107 549,98)	7 246 498,94
50	10	Purchase	S&P 500 EMINI	21/03/2025	USD	(104 466,44)	2 866 127,34
100 000	33	Purchase	EURO BTP	06/03/2025	EUR	(82 948,01)	3 959 340,00
50	11	Purchase	EMINI RUSSEL 2000	21/03/2025	USD	(75 596,33)	1 194 968,56
100 000	32	Purchase	EURO BOBL	06/03/2025	EUR	(42 880,00)	3 771 520,00
50	24	Purchase	MSCI EMERGING MARKETS	21/03/2025	USD	(35 229,36)	1 244 384,30
50	198	Purchase	EURO STOXX BANK	21/03/2025	EUR	(11 481,72)	1 441 935,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				34 460,00	12 962,00	—
PURCHASED OPTION CONTRACTS				34 460,00	12 962,00	—
8	PUT	EURO BUXL FUTURES OPTION 125,00 21/02/25	EUR	15 840,00	4 640,00	—
38	CALL	EURO STOXX 50 PR 5 200,00 21/03/25	EUR	18 620,00	8 322,00	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(67 166,87)
Unrealised loss on forward foreign exchange contracts					(67 166,87)
21/03/2025	2 828 789,63	EUR	2 980 331,00	USD	(39 505,00)
21/03/2025	417 700 000,00	JPY	2 608 098,40	EUR	(27 661,87)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Absolute Return Solution

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							5 443,35	11 485,46
Unrealised gain on swap contracts							5 443,35	11 485,46
ITRAXX EUROPE CROSSOVER SERIES 41 VERSION 1	EUR	S	3 266 013,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/06/2029	FIXED 5.000%	5 443,35	11 485,46

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	931 340 286,16
Banks		(Notes 3, 15)	90 035 790,62
Other banks and broker accounts		(Notes 2, 3, 9)	108 219 904,52
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	885 653,43
Unrealised profit on future contracts		(Notes 2, 9)	4 433 857,28
Interest receivable			4 361 236,30
Receivable on subscriptions			294 340,47
Other assets		(Note 10)	66 500,61
Total assets			1 139 637 569,39
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(4 332 360,68)
Unrealised loss on future contracts		(Notes 2, 9)	(16 938 438,81)
Payable on redemptions			(744 572,93)
Other liabilities			(1 437 621,97)
Total liabilities			(23 452 994,39)
Total net assets			1 116 184 575,00
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	121,37	4 699 098,689
Class RD Units	EUR	100,93	100 054,699
Class X Units	EUR	122,67	410 563,309
Class Z Units	EUR	935,89	518 657,783

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	1 063 254 327,07
Accretion of market discount / (Amortisation of market premium)	(Note 2)	7 160,36
Net income from investments	(Note 2)	22 726 279,12
Net interest on bank accounts		2 726 546,56
Interest received on swap contracts	(Note 2)	339 583,34
Other income	(Notes 2, 6)	5 012 950,46
Total income		30 812 519,84
Management fee	(Note 6)	(13 033 539,74)
Administration fee	(Note 8)	(1 902 769,04)
Subscription tax	(Note 4)	(307 345,58)
Other charges and taxes	(Notes 5, 14)	(542 136,19)
Total expenses		(15 785 790,55)
Net investment income / (loss)		15 026 729,29
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	60 758 329,07
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	52 784 111,37
- forward foreign exchange contracts	(Note 2)	(5 528 869,50)
- foreign currencies	(Note 2)	76 557,44
- future contracts	(Note 2)	(37 129 820,17)
- swap contracts	(Note 2)	(574 326,87)
Net result of operations for the year		85 412 710,63
Subscriptions for the year		385 673 436,22
Redemptions for the year		(418 054 843,68)
Dividend distributions	(Note 13)	(101 055,24)
Net assets at the end of the year		1 116 184 575,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			849 471 489,46	931 340 286,16	83,44
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			776 132 842,21	857 272 645,66	76,80
Shares			201 375 850,04	279 583 458,27	25,05
ITALY			64 275 634,97	92 439 717,67	8,28
Finance			13 737 456,52	28 388 129,29	2,54
276 036,00	UNICREDIT SPA	EUR	3 330 027,09	10 634 286,90	0,95
2 301 603,00	INTESA SANPAOLO SPA	EUR	5 160 472,20	8 891 092,39	0,80
325 000,00	GENERALI	EUR	5 246 957,23	8 862 750,00	0,79
Industries			11 881 256,72	18 825 903,56	1,69
2 085 357,00	ENAV SPA	EUR	7 158 018,30	8 504 085,85	0,76
1 965 635,00	WEBUILD SPA	EUR	2 750 554,25	5 594 197,21	0,50
481 673,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	1 972 684,17	4 727 620,50	0,43
Consumer Retail			11 323 620,00	18 642 533,45	1,67
30 000,00	FERRARI NV	EUR	2 505 542,34	12 372 000,00	1,11
655 925,00	PIRELLI & C SPA	EUR	4 318 077,66	3 590 533,45	0,32
500 000,00	NEXI SPA	EUR	4 500 000,00	2 680 000,00	0,24
Multi-Utilities			12 887 050,57	13 575 246,32	1,22
1 971 427,00	ENEL SPA	EUR	12 887 050,57	13 575 246,32	1,22
Energy			11 564 765,01	11 781 000,00	1,05
900 000,00	ENI SPA	EUR	11 564 765,01	11 781 000,00	1,05
Telecommunication			2 881 486,15	1 226 905,05	0,11
4 238 014,00	TELECOM ITALIA SPA -PREF-	EUR	2 881 486,15	1 226 905,05	0,11
UNITED STATES			36 363 303,99	64 605 614,50	5,79
Energy			11 853 179,89	19 967 116,40	1,79
40 000,00	CHEVRON CORP.	USD	3 717 418,91	5 594 978,01	0,50
45 000,00	EOG RESOURCES, INC.	USD	3 183 581,50	5 326 991,54	0,48
40 000,00	VALERO ENERGY CORP.	USD	2 340 617,81	4 735 489,88	0,42
45 000,00	CONOCOPHILLIPS	USD	2 611 561,67	4 309 656,97	0,39
Finance			9 131 454,78	17 445 419,13	1,56
50 000,00	JPMORGAN CHASE & CO.	USD	4 347 722,33	11 574 601,11	1,04
354 681,00	KEYCORP	USD	4 783 732,45	5 870 818,02	0,52
Computing and IT			3 262 168,85	10 028 681,33	0,90
7 500,00	SERVICENOW, INC.	USD	1 879 680,76	7 678 319,30	0,69
10 000,00	ATLASSIAN CORP. -A-	USD	1 382 488,09	2 350 362,03	0,21
Consumer Retail			3 547 039,70	6 983 930,14	0,62
31 000,00	TJX COS., INC.	USD	1 642 565,92	3 616 716,39	0,32
12 500,00	MARRIOTT INTERNATIONAL, INC. -A-	USD	1 904 473,78	3 367 213,75	0,30
Telecommunication			2 065 627,66	4 318 278,89	0,39
900,00	BOOKING HOLDINGS, INC.	USD	2 065 627,66	4 318 278,89	0,39
Basic Goods			3 687 688,81	3 328 247,07	0,30
60 000,00	TYSON FOODS, INC. -A-	USD	3 687 688,81	3 328 247,07	0,30
Health			2 816 144,30	2 533 941,54	0,23
98 903,00	PFIZER, INC.	USD	2 816 144,30	2 533 941,54	0,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			21 834 941,93	25 562 104,81	2,29
Health			8 851 360,87	11 393 828,80	1,02
121 280,00	SANOFI SA	EUR	8 769 920,75	11 368 787,20	1,02
8 695,00	EUROAPI SA	EUR	81 440,12	25 041,60	0,00
Consumer Retail			5 137 759,16	7 563 750,00	0,68
100 000,00	ACCOR SA	EUR	3 340 498,76	4 704 000,00	0,42
4 500,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 797 260,40	2 859 750,00	0,26
Finance			3 450 599,74	4 116 855,96	0,37
69 518,00	BNP PARIBAS SA	EUR	3 450 599,74	4 116 855,96	0,37
Basic Goods			4 395 222,16	2 487 670,05	0,22
181 185,00	CARREFOUR SA	EUR	4 395 222,16	2 487 670,05	0,22
GERMANY			13 132 767,04	25 482 822,60	2,28
Computing and IT			10 656 537,64	21 149 322,60	1,89
89 502,00	SAP SE	EUR	10 656 537,64	21 149 322,60	1,89
Telecommunication			2 476 229,40	4 333 500,00	0,39
150 000,00	DEUTSCHE TELEKOM AG	EUR	2 476 229,40	4 333 500,00	0,39
SWITZERLAND			22 176 656,16	20 925 196,10	1,88
Health			6 240 195,22	8 943 924,72	0,80
32 850,00	ROCHE HOLDING AG	CHF	6 240 195,22	8 943 924,72	0,80
Basic Goods			7 062 909,73	8 084 600,93	0,73
101 319,00	NESTLE SA	CHF	7 062 909,73	8 084 600,93	0,73
Raw materials			3 507 156,99	3 204 444,50	0,29
749 710,00	GLENCORE PLC	GBP	3 507 156,99	3 204 444,50	0,29
Telecommunication			651 326,42	692 225,95	0,06
40 000,00	LASTMINUTE.COM NV	CHF	651 326,42	692 225,95	0,06
Computing and IT			4 715 067,80	0,00	0,00
1 650 305,00	MYRIAD GROUP AG*	CHF	4 715 067,80	0,00	0,00
UNITED KINGDOM			15 806 623,97	19 140 620,77	1,72
Raw materials			7 751 680,41	8 431 196,78	0,76
167 737,00	ANGLO AMERICAN PLC	GBP	3 624 011,01	4 795 890,38	0,43
63 640,00	RIO TINTO PLC	GBP	4 127 669,40	3 635 306,40	0,33
Basic Goods			4 010 685,43	7 382 188,84	0,66
239 079,00	IMPERIAL BRANDS PLC	GBP	4 010 685,43	7 382 188,84	0,66
Energy			4 044 258,13	3 327 235,15	0,30
700 000,00	BP PLC	GBP	4 044 258,13	3 327 235,15	0,30
NETHERLANDS			10 315 303,11	15 779 142,15	1,41
Telecommunication			9 418 564,75	14 134 951,10	1,26
185 266,00	PROSUS NV	EUR	4 053 114,90	7 104 951,10	0,63
2 000 000,00	KONINKLIJKE KPN NV	EUR	5 365 449,85	7 030 000,00	0,63
Consumer Retail			896 738,36	1 644 191,05	0,15
130 595,00	STELLANTIS NV	EUR	896 738,36	1 644 191,05	0,15
CHINA			8 826 487,96	9 251 812,72	0,83
Telecommunication			8 826 487,96	9 251 812,72	0,83
112 988,00	ALIBABA GROUP HOLDING LTD. -ADR-	USD	8 826 487,96	9 251 812,72	0,83

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRALIA			3 274 383,19	2 752 990,98	0,25
Raw materials			3 274 383,19	2 752 990,98	0,25
116 609,00	BHP GROUP LTD.	GBP	3 274 383,19	2 752 990,98	0,25
HONG KONG			2 181 588,36	2 238 130,69	0,20
Computing and IT			2 181 588,36	2 238 130,69	0,20
1 786 000,00	LENOVO GROUP LTD.	HKD	2 181 588,36	2 238 130,69	0,20
GREECE			963 006,35	925 482,25	0,08
Finance			963 006,35	925 482,25	0,08
240 385,00	PIRAEUS FINANCIAL HOLDINGS SA	EUR	963 006,35	925 482,25	0,08
ISRAEL			781 357,40	478 512,77	0,04
Industries			781 357,40	478 512,77	0,04
50 000,00	GAUZY LTD.	USD	781 357,40	478 512,77	0,04
JAPAN			982,30	1 310,26	0,00
Health			982,30	1 310,26	0,00
51,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	982,30	1 310,26	0,00
RUSSIA			1 442 813,31	0,00	0,00
Energy			1 442 813,31	0,00	0,00
25 000,00	LUKOIL PJSC**	USD	1 442 813,31	0,00	0,00
Ordinary Bonds			453 878 092,13	459 471 279,23	41,16
ITALY			243 774 017,63	244 805 575,54	21,93
Government			189 224 191,63	189 722 965,00	17,00
50 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	49 950 000,00	50 585 000,00	4,53
34 660 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	33 100 446,75	33 990 022,20	3,05
25 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	25 215 000,00	26 147 750,00	2,34
20 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	19 972 000,00	20 742 600,00	1,86
20 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	EUR	21 425 000,00	19 614 800,00	1,76
15 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	15 147 000,00	15 264 900,00	1,37
11 770 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	13 152 739,60	11 739 868,80	1,05
7 088 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	6 648 969,28	7 036 612,00	0,63
3 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 28/03/2025	EUR	2 984 700,00	3 004 740,00	0,27
1 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	1 628 336,00	1 596 672,00	0,14
Finance			46 438 102,00	46 878 577,40	4,20
14 270 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	14 436 990,00	14 216 059,40	1,27
11 200 000,00	CASSA DEPOSITI E PRESTITI SPA 1.50% 09/04/2025	EUR	10 725 680,00	11 159 456,00	1,00
5 000 000,00	INTESA SANPAOLO SPA 1.625% 21/04/2025	EUR	5 146 485,00	4 978 950,00	0,45
4 200 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	4 151 700,00	4 172 994,00	0,37
2 000 000,00	UNIPOL GRUPPO SPA 3.50% 29/11/2027	EUR	2 146 720,00	2 021 900,00	0,18
2 000 000,00	BANCO BPM SPA 1.625% 18/02/2025	EUR	1 892 800,00	1 994 400,00	0,18
1 800 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	1 797 912,00	1 830 060,00	0,16
1 500 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	1 509 150,00	1 569 120,00	0,14
1 400 000,00	GENERALI 5.399% 20/04/2033	EUR	1 400 000,00	1 553 608,00	0,14
1 500 000,00	INTESA SANPAOLO SPA 1.00% 19/11/2026	EUR	1 347 150,00	1 450 260,00	0,13
1 000 000,00	BPER BANCA SPA 1.875% 07/07/2025	EUR	1 047 990,00	994 290,00	0,09
1 000 000,00	GENERALI 2.429% 14/07/2031	EUR	835 525,00	937 480,00	0,09
Consumer Retail			3 685 624,00	3 657 313,00	0,33
1 100 000,00	AUTOSTRAD PER L'ITALIA SPA 1.75% 01/02/2027	EUR	1 135 750,00	1 075 129,00	0,10
1 000 000,00	AUTOSTRAD PER L'ITALIA SPA 1.875% 04/11/2025	EUR	1 037 490,00	991 360,00	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
800 000,00	PIRELLI & C SPA 4.25% 18/01/2028	EUR	797 632,00	827 632,00	0,07
800 000,00	AUTOSTRADA PER L'ITALIA SPA 2.00% 04/12/2028	EUR	714 752,00	763 192,00	0,07
Industries			1 487 550,00	1 530 750,00	0,14
1 500 000,00	FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	EUR	1 487 550,00	1 530 750,00	0,14
Telecommunication			1 400 000,00	1 522 645,14	0,13
821 000,00	OPTICS BIDCO SPA 6.875% 15/02/2028	EUR	821 000,00	891 679,89	0,08
579 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	579 000,00	630 965,25	0,05
Multi-Utilities			1 538 550,00	1 493 325,00	0,13
1 500 000,00	2I RETE GAS SPA 2.195% 11/09/2025	EUR	1 538 550,00	1 493 325,00	0,13
GERMANY			132 781 273,96	134 498 739,77	12,05
Government			124 669 071,61	126 435 619,77	11,33
48 515 053,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	46 830 914,57	47 659 247,47	4,27
37 613 580,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	36 802 351,86	37 312 671,36	3,34
22 826 382,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	EUR	22 468 934,26	22 772 511,74	2,04
19 195 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	18 388 721,92	18 507 051,20	1,66
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	90 206,00	93 092,00	0,01
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2029	EUR	87 943,00	91 046,00	0,01
Finance			4 118 842,35	4 064 600,00	0,36
4 000 000,00	DEUTSCHE BANK AG 4.50% 19/05/2026	EUR	4 118 842,35	4 064 600,00	0,36
Multi-Utilities			3 993 360,00	3 998 520,00	0,36
4 000 000,00	E.ON SE 0.875% 08/01/2025	EUR	3 993 360,00	3 998 520,00	0,36
UNITED STATES			65 564 392,78	68 679 908,46	6,15
Government			65 165 576,78	68 280 268,46	6,12
25 546 000,00	U.S. TREASURY NOTES 0.25% 31/10/2025	USD	22 465 949,19	23 872 279,49	2,14
25 593 000,00	U.S. TREASURY NOTES 0.375% 30/11/2025	USD	22 469 983,65	23 864 065,82	2,14
12 883 900,00	U.S. TREASURY NOTES 0.50% 31/03/2025	USD	11 418 105,24	12 329 443,81	1,10
10 000 000,00	U.S. TREASURY NOTES 1.875% 15/02/2032	USD	8 720 611,86	8 119 567,47	0,73
100 000,00	U.S. TREASURY NOTES 2.25% 15/11/2025	USD	90 926,84	94 911,87	0,01
Consumer Retail			398 816,00	399 640,00	0,03
400 000,00	VF CORP. 4.125% 07/03/2026	EUR	398 816,00	399 640,00	0,03
UNITED KINGDOM			8 441 186,76	8 318 915,46	0,75
Finance			8 441 186,76	8 318 915,46	0,75
8 334 000,00	HSBC HOLDINGS PLC 3.00% 30/06/2025	EUR	8 441 186,76	8 318 915,46	0,75
FRANCE			2 220 840,00	2 056 236,00	0,18
Finance			1 320 840,00	1 195 296,00	0,10
1 200 000,00	BNP PARIBAS SA 2.875% 01/10/2026	EUR	1 320 840,00	1 195 296,00	0,10
Consumer Retail			900 000,00	860 940,00	0,08
900 000,00	REXEL SA 2.125% 15/06/2028	EUR	900 000,00	860 940,00	0,08
SPAIN			696 381,00	720 580,00	0,06
Finance			696 381,00	720 580,00	0,06
700 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	696 381,00	720 580,00	0,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			400 000,00	391 324,00	0,04
Telecommunication			400 000,00	391 324,00	0,04
400 000,00	PROSUS NV 1.207% 19/01/2026	EUR	400 000,00	391 324,00	0,04
Floating Rate Notes			85 298 013,81	85 222 061,50	7,63
ITALY			33 240 861,24	32 437 954,00	2,91
Energy			13 046 867,00	12 303 515,00	1,10
9 500 000,00	ENI SPA FRN 31/12/2099	EUR	9 848 297,00	9 397 115,00	0,84
3 000 000,00	ENI SPA FRN 31/12/2099	EUR	3 198 570,00	2 906 400,00	0,26
Multi-Utilities			11 195 245,25	11 128 978,00	1,00
3 500 000,00	ENEL SPA FRN 24/11/2081	EUR	3 578 500,00	3 472 420,00	0,31
3 000 000,00	ENEL SPA FRN 24/05/2080	EUR	3 227 121,25	2 995 350,00	0,27
2 300 000,00	ENEL SPA FRN 31/12/2099	EUR	2 300 000,00	2 563 304,00	0,23
1 200 000,00	ENEL SPA FRN 31/12/2099	EUR	1 191 144,00	1 162 044,00	0,11
1 000 000,00	ENEL SPA FRN 31/12/2099	EUR	898 480,00	935 860,00	0,08
Finance			8 998 748,99	9 005 461,00	0,81
4 100 000,00	UNICREDIT SPA FRN 16/02/2029	EUR	4 093 522,00	4 255 677,00	0,38
3 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 23/11/2030	EUR	3 078 000,00	2 956 590,00	0,27
850 000,00	UNICREDIT SPA FRN 23/01/2031	EUR	847 883,50	884 816,00	0,08
800 000,00	BANCO BPM SPA FRN 14/09/2030	EUR	867 920,00	807 752,00	0,07
100 000,00	GENERALI FRN 30/11/2049	EUR	111 423,49	100 626,00	0,01
NETHERLANDS			14 145 586,87	14 130 997,00	1,27
Multi-Utilities			8 953 740,00	8 560 763,00	0,77
3 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	3 227 000,00	2 992 830,00	0,27
2 500 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	2 630 000,00	2 471 225,00	0,22
1 800 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 831 140,00	1 726 920,00	0,16
1 400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 265 600,00	1 369 788,00	0,12
Telecommunication			2 980 500,00	3 230 550,00	0,29
3 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 980 500,00	3 230 550,00	0,29
Finance			1 180 992,00	1 249 056,00	0,11
1 200 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	1 180 992,00	1 249 056,00	0,11
Industries			1 030 354,87	1 090 628,00	0,10
1 100 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	1 030 354,87	1 090 628,00	0,10
UNITED KINGDOM			11 582 420,00	10 995 910,00	0,98
Finance			11 582 420,00	10 995 910,00	0,98
8 000 000,00	LLOYDS BANKING GROUP PLC FRN 31/12/2049	EUR	8 252 420,00	7 995 520,00	0,71
3 000 000,00	AVIVA PLC FRN 04/12/2045	EUR	3 330 000,00	3 000 390,00	0,27
FRANCE			8 985 087,00	9 937 381,00	0,89
Finance			8 793 707,00	9 738 663,00	0,87
5 000 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	4 233 500,00	4 750 000,00	0,42
1 600 000,00	BPCE SA FRN 13/01/2042	EUR	1 350 720,00	1 526 416,00	0,14
1 400 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	1 240 400,00	1 364 454,00	0,12
1 000 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	889 120,00	972 710,00	0,09
700 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	699 167,00	724 031,00	0,06
400 000,00	SCOR SE FRN 29/10/2049	EUR	380 800,00	401 052,00	0,04
Telecommunication			191 380,00	198 718,00	0,02
200 000,00	ORANGE SA FRN 31/12/2099	EUR	191 380,00	198 718,00	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			5 250 300,00	5 642 268,00	0,50
Finance			2 719 800,00	2 888 300,00	0,26
2 000 000,00	KBC GROUP NV FRN 07/12/2031	EUR	1 719 800,00	1 907 000,00	0,17
1 000 000,00	KBC GROUP NV FRN 10/09/2026	EUR	1 000 000,00	981 300,00	0,09
Raw materials			2 530 500,00	2 753 968,00	0,24
2 800 000,00	SYENSQO SA FRN 31/12/2099	EUR	2 530 500,00	2 753 968,00	0,24
SPAIN			3 996 782,00	4 046 787,00	0,36
Finance			2 896 782,00	2 912 863,00	0,26
1 600 000,00	CAIXABANK SA FRN 13/04/2026	EUR	1 598 192,00	1 592 784,00	0,14
800 000,00	BANCO SANTANDER SA FRN 16/01/2025	EUR	800 000,00	800 144,00	0,07
500 000,00	BANCO DE SABADELL SA FRN 27/06/2034	EUR	498 590,00	519 935,00	0,05
Multi-Utilities			1 100 000,00	1 133 924,00	0,10
1 100 000,00	IBERDROLA FINANZAS SA FRN 25/01/2030	EUR	1 100 000,00	1 133 924,00	0,10
PORTUGAL			3 014 900,00	2 932 240,00	0,26
Multi-Utilities			3 014 900,00	2 932 240,00	0,26
2 000 000,00	EDP SA FRN 02/08/2081	EUR	2 009 400,00	1 948 560,00	0,17
1 000 000,00	EDP SA FRN 20/07/2080	EUR	1 005 500,00	983 680,00	0,09
NORWAY			2 455 696,70	2 537 678,50	0,23
Finance			2 455 696,70	2 537 678,50	0,23
1 300 000,00	DNB BANK ASA FRN 13/09/2033	EUR	1 296 776,00	1 366 092,00	0,12
1 162 000,00	DNB BANK ASA FRN 16/02/2027	EUR	1 158 920,70	1 171 586,50	0,11
GERMANY			1 702 080,00	1 590 176,00	0,14
Finance			1 702 080,00	1 590 176,00	0,14
1 600 000,00	ALLIANZ SE FRN 07/07/2045	EUR	1 702 080,00	1 590 176,00	0,14
IRELAND			924 300,00	970 670,00	0,09
Finance			924 300,00	970 670,00	0,09
1 000 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	924 300,00	970 670,00	0,09
Zero-Coupon Bonds			35 580 886,23	32 995 846,66	2,96
GERMANY			35 580 886,23	32 995 846,66	2,96
Government			35 580 886,23	32 995 846,66	2,96
20 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	19 066 800,00	17 143 400,00	1,54
11 701 698,00	BUNDESobligation 0.00% 10/10/2025	EUR	11 317 386,23	11 506 396,66	1,03
5 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	5 196 700,00	4 346 050,00	0,39
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			6 320 663,18	2 003 066,31	0,18
Shares			6 320 663,18	2 001 312,40	0,18
ITALY			2 001 312,40	2 001 312,40	0,18
Finance			2 001 312,40	2 001 312,40	0,18
305,00	IGENIUS SPA*	EUR	2 001 312,40	2 001 312,40	0,18
RUSSIA			4 319 350,78	0,00	0,00
Energy			4 319 350,78	0,00	0,00
800 000,00	GAZPROM PJSC -ADR-**	USD	4 319 350,78	0,00	0,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Warrants			0,00	1 753,91	0,00
ITALY			0,00	1 753,91	0,00
Industries			0,00	1 753,91	0,00
175 391,00	WEBUILD SPA 02/08/2030*	EUR	0,00	1 753,91	0,00
INVESTMENT FUNDS			67 017 984,07	72 064 574,19	6,46
UCI Units			67 017 984,07	72 064 574,19	6,46
LUXEMBOURG			67 017 984,07	72 064 574,19	6,46
Finance			67 017 984,07	72 064 574,19	6,46
200 000,11	EURIZON FUND - SLJ LOCAL EMERGING MARKETS DEBT -Z-***	EUR	20 669 755,80	20 764 011,22	1,86
136 316,84	EURIZON FUND - BOND FLEXIBLE -Z-***	EUR	13 755 721,36	14 296 910,18	1,28
100 000,44	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-***	EUR	10 136 045,02	10 230 045,42	0,92
10 000,00	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	5 000 000,00	6 366 400,00	0,57
36 560,40	EURIZON FUND - BOND ITALY FLOATING RATE LTE -Z-***	EUR	5 000 000,03	5 563 761,37	0,50
50 095,18	EURIZON FUND - SUSTAINABLE MULTIASET -Z-***	EUR	5 000 000,02	5 268 510,19	0,47
40 695,90	EURIZON FUND - EQUITY CHINA A -Z-***	EUR	4 000 000,01	4 120 052,92	0,37
186 738,75	EURIZON AM SICAV - GLOBAL EQUITY -I-	EUR	1 956 461,83	3 867 732,89	0,35
15 000,00	EURIZON FUND - EQUITY REAL ESTATE -Z-***	EUR	1 500 000,00	1 587 150,00	0,14
Total Portfolio			849 471 489,46	931 340 286,16	83,44

* The price of this security has been fair valued by the Management Company of the Fund.

** Please refer to Note 15.

*** Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(12 504 581,53)	976 390 929,55
Unrealised profit on future contracts and notional						4 433 857,28	359 295 083,26
10	(2 389)	Sale	EURO STOXX 50	21/03/2025	EUR	2 329 275,00	116 607 090,00
50	1 319	Purchase	HSCEI FUTURES	27/01/2025	HKD	1 395 916,36	59 671 960,44
10 000	162	Purchase	TOPIX INDEX	13/03/2025	JPY	664 965,84	27 738 432,69
200 000	724	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	43 700,08	143 757 780,13
10	156	Purchase	CAC40 10 EURO	17/01/2025	EUR	—	11 519 820,00
Unrealised loss on future contracts and notional						(16 938 438,81)	617 095 846,29
50	598	Purchase	S&P 500 EMINI	21/03/2025	USD	(6 310 130,07)	171 394 415,04
20	127	Purchase	NASDAQ 100 EMINI	21/03/2025	USD	(2 903 400,16)	52 066 931,43
100 000	799	Purchase	EURO BUND	06/03/2025	EUR	(2 780 520,00)	106 618 560,00
50	300	Purchase	EMINI RUSSEL 2000	21/03/2025	USD	(2 059 152,48)	32 590 051,60
100 000	1 522	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(884 188,62)	156 248 891,97
100 000	184	Purchase	US LONG BOND (CBT)	20/03/2025	USD	(638 580,37)	20 229 115,43
100 000	174	Purchase	EURO BTP	06/03/2025	EUR	(466 320,00)	20 876 520,00
50	215	Purchase	MSCI EMERGING MARKETS	21/03/2025	USD	(309 367,44)	11 147 609,33
100 000	157	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(213 212,21)	16 488 410,63
1	150	Purchase	MINI MDAX	21/03/2025	EUR	(110 004,00)	3 844 800,00
5	50	Purchase	FTSE/MIB INDEX	21/03/2025	EUR	(103 750,00)	8 575 000,00
10	108	Purchase	FTSE 100 INDEX	21/03/2025	GBP	(97 313,46)	10 685 540,86
50	250	Purchase	EURO STOXX MID	21/03/2025	EUR	(62 500,00)	6 330 000,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Active Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(3 446 707,25)
Unrealised profit on forward foreign exchange contracts					885 653,43
21/03/2025	56 939 350,00	USD	53 995 842,25	EUR	803 048,13
21/03/2025	16 522 791,42	EUR	15 400 000,00	CHF	30 603,78
21/03/2025	15 664 464,59	EUR	14 600 000,00	CHF	29 013,97
21/03/2025	24 563 297,32	EUR	20 378 947,00	GBP	14 577,93
21/03/2025	4 459 710,31	EUR	3 700 000,00	GBP	2 646,76
21/03/2025	1 072 908,53	EUR	1 000 000,00	CHF	1 987,25
21/03/2025	1 072 908,53	EUR	1 000 000,00	CHF	1 987,25
21/03/2025	3 013 317,78	EUR	2 500 000,00	GBP	1 788,36
Unrealised loss on forward foreign exchange contracts					(4 332 360,68)
21/03/2025	89 622 445,84	EUR	94 508 088,00	USD	(1 332 901,46)
21/03/2025	4 290 474 902,00	JPY	28 246 014,00	USD	(678 809,81)
21/03/2025	3 677 469 116,00	JPY	24 210 337,19	USD	(581 824,19)
21/03/2025	35 087 266,77	EUR	37 000 000,00	USD	(521 832,11)
21/03/2025	23 707 612,69	EUR	25 000 000,00	USD	(352 589,25)
21/03/2025	23 518 689,55	EUR	24 800 778,00	USD	(349 779,53)
21/03/2025	16 784 989,78	EUR	17 700 000,00	USD	(249 633,20)
21/03/2025	2 468 143 878,00	JPY	15 416 524,06	EUR	(169 005,23)
21/03/2025	383 977 902,00	JPY	19 624 000,00	HKD	(61 628,97)
21/03/2025	2 199 558,61	EUR	17 996 606,00	HKD	(32 353,97)
21/03/2025	2 800 000,00	GBP	3 374 915,91	EUR	(2 002,96)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	22 530 458,77
Banks		(Note 3)	817 053,21
Other banks and broker accounts		(Notes 2, 3, 9)	320 000,00
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	14 238,88
Interest receivable			251 608,62
Total assets			23 933 359,48
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(525 408,32)
Other liabilities			(13 793,46)
Total liabilities			(539 201,78)
Total net assets			23 394 157,70
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	104,84	100,000
Class Z Units	EUR	106,14	220 303,004

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	24 837 461,64
Accretion of market discount / (Amortisation of market premium)	(Note 2)	57 070,75
Net income from investments	(Note 2)	893 672,90
Net interest on bank accounts		10 196,42
Other income	(Notes 2, 6)	49,19
Total income		960 989,26
Management fee	(Note 6)	(124 664,18)
Administration fee	(Note 8)	(39 865,82)
Subscription tax	(Note 4)	(2 482,01)
Other charges and taxes	(Notes 5, 14)	(1 307,10)
Total expenses		(168 319,11)
Net investment income / (loss)		792 670,15
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(899 120,23)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	1 531 948,72
- forward foreign exchange contracts	(Note 2)	(665 517,15)
- foreign currencies	(Note 2)	15 400,97
Net result of operations for the year		775 382,46
Subscriptions for the year		6 787 584,14
Redemptions for the year		(9 006 270,54)
Net assets at the end of the year		23 394 157,70

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			20 909 763,58	22 530 458,77	96,31
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			20 213 519,64	21 817 959,80	93,26
Ordinary Bonds			19 678 819,40	21 249 367,84	90,83
CAYMAN ISLANDS			3 064 774,68	3 390 728,01	14,49
Telecommunication			2 440 035,71	2 679 670,58	11,45
700 000,00	ALIBABA GROUP HOLDING LTD. 4.20% 06/12/2047	USD	503 425,72	538 043,43	2,30
600 000,00	MEITUAN 3.05% 28/10/2030	USD	431 405,60	510 854,64	2,18
500 000,00	TENCENT HOLDINGS LTD. 3.925% 19/01/2038	USD	391 011,31	409 502,64	1,75
500 000,00	TENCENT MUSIC ENTERTAINMENT GROUP 2.00% 03/09/2030	USD	366 108,76	405 813,60	1,74
300 000,00	BAIDU, INC. 2.375% 09/10/2030	USD	231 526,01	250 690,48	1,07
300 000,00	TENCENT HOLDINGS LTD. 3.84% 22/04/2051	USD	202 907,63	213 934,32	0,91
200 000,00	JD.COM, INC. 3.375% 14/01/2030	USD	166 459,12	178 203,76	0,76
200 000,00	WEIBO CORP. 3.375% 08/07/2030	USD	147 191,56	172 627,71	0,74
Consumer Retail			337 864,17	372 426,83	1,59
400 000,00	HAIDILAO INTERNATIONAL HOLDING LTD. 2.15% 14/01/2026	USD	337 864,17	372 426,83	1,59
Industries			286 874,80	338 630,60	1,45
200 000,00	AAC TECHNOLOGIES HOLDINGS, INC. 3.75% 02/06/2031	USD	136 017,19	171 210,04	0,73
200 000,00	FOXCONN FAR EAST LTD. 2.50% 28/10/2030	USD	150 857,61	167 420,56	0,72
INDIA			2 888 248,63	3 129 306,94	13,38
Industries			979 505,20	1 066 888,89	4,56
650 000,00	SUMMIT DIGITEL INFRASTRUCTURE LTD. 2.875% 12/08/2031	USD	485 657,62	531 066,61	2,27
300 000,00	GMR HYDERABAD INTERNATIONAL AIRPORT LTD. 4.75% 02/02/2026	USD	268 007,57	285 146,29	1,22
300 000,00	INDIAN RAILWAY FINANCE CORP. LTD. 2.80% 10/02/2031	USD	225 840,01	250 675,99	1,07
Finance			844 635,84	897 823,71	3,84
500 000,00	EXPORT-IMPORT BANK OF INDIA 2.25% 13/01/2031	USD	378 124,35	407 846,43	1,74
300 000,00	POWER FINANCE CORP. LTD. 3.35% 16/05/2031	USD	246 919,91	256 000,95	1,10
250 000,00	ICICI BANK LTD. 3.80% 14/12/2027	USD	219 591,58	233 976,33	1,00
Telecommunication			362 669,19	384 672,12	1,64
400 000,00	BHARTI AIRTEL LTD. 4.375% 10/06/2025	USD	362 669,19	384 672,12	1,64
Consumer Retail			245 064,22	278 590,04	1,19
300 000,00	JSW INFRASTRUCTURE LTD. 4.95% 21/01/2029	USD	245 064,22	278 590,04	1,19
Multi-Utilities			236 187,25	268 360,20	1,15
300 000,00	RENEW WIND ENERGY AP2 VIA RENEW POWER PVT LTD. OTHER 9 SUBSIDIARIES 4.50% 14/07/2028	USD	236 187,25	268 360,20	1,15
Energy			220 186,93	232 971,98	1,00
250 000,00	RELIANCE INDUSTRIES LTD. 3.667% 30/11/2027	USD	220 186,93	232 971,98	1,00
SOUTH KOREA			2 116 587,03	2 278 633,40	9,74
Finance			699 346,62	755 918,85	3,23
300 000,00	KEB HANA BANK 3.25% 30/03/2027	USD	256 069,46	280 597,77	1,20
250 000,00	EXPORT-IMPORT BANK OF KOREA 3.25% 10/11/2025	USD	222 396,58	238 095,11	1,02
250 000,00	KOREA DEVELOPMENT BANK 3.00% 13/01/2026	USD	220 880,58	237 225,97	1,01
Computing and IT			460 266,81	488 068,54	2,09
500 000,00	SK HYNIX, INC. 6.25% 17/01/2026	USD	460 266,81	488 068,54	2,09
Energy			251 805,86	286 803,46	1,23
300 000,00	KOREA NATIONAL OIL CORP. 1.75% 18/04/2025	USD	251 805,86	286 803,46	1,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			259 896,29	284 059,86	1,21
300 000,00	KOREA GAS CORP. 3.875% 13/07/2027	USD	259 896,29	284 059,86	1,21
Raw materials			265 260,31	271 309,50	1,16
300 000,00	LG CHEM LTD. 3.625% 15/04/2029	USD	265 260,31	271 309,50	1,16
Consumer Retail			180 011,14	192 473,19	0,82
200 000,00	KIA CORP. 2.375% 14/02/2025	USD	180 011,14	192 473,19	0,82
HONG KONG			1 929 092,70	2 176 185,79	9,30
Computing and IT			691 586,68	734 785,57	3,14
550 000,00	LENOVO GROUP LTD. 5.875% 24/04/2025	USD	506 289,69	531 861,39	2,27
200 000,00	LENOVO GROUP LTD. 6.536% 27/07/2032	USD	185 296,99	202 924,18	0,87
Telecommunication			427 708,70	536 405,58	2,29
400 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 4.10% 14/07/2051	USD	219 820,56	288 861,41	1,23
300 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 2.875% 14/07/2031	USD	207 888,14	247 544,17	1,06
Finance			340 447,64	378 804,42	1,62
200 000,00	GEELY FINANCE HONG KONG LTD. 3.00% 05/03/2025	USD	174 340,71	191 864,79	0,82
200 000,00	FAR EAST HORIZON LTD. 4.25% 26/10/2026	USD	166 106,93	186 939,63	0,80
Raw materials			298 518,06	338 852,71	1,45
200 000,00	CNAC HK FINBRIDGE CO. LTD. 3.00% 22/09/2030	USD	156 092,65	170 675,03	0,73
200 000,00	CNAC HK FINBRIDGE CO. LTD. 4.75% 19/06/2049	USD	142 425,41	168 177,68	0,72
Consumer Retail			170 831,62	187 337,51	0,80
200 000,00	HYD INTERNATIONAL HOLDING LTD. 3.10% 28/04/2026	USD	170 831,62	187 337,51	0,80
CHINA			1 937 964,10	2 039 263,30	8,72
Finance			1 411 781,80	1 480 360,78	6,33
5 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.07% 30/07/2029	CNY	633 259,81	668 146,37	2,86
3 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.89% 27/10/2028	CNY	393 918,89	412 136,28	1,76
3 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.05% 23/09/2029	CNY	384 603,10	400 078,13	1,71
Multi-Utilities			387 172,68	404 109,67	1,73
3 000 000,00	CHINA SOUTHERN POWER GRID CO. LTD. 2.13% 26/07/2029	CNY	387 172,68	404 109,67	1,73
Basic Goods			139 009,62	154 792,85	0,66
200 000,00	WENS FOODSTUFF GROUP CO. LTD. 3.258% 29/10/2030	USD	139 009,62	154 792,85	0,66
MALAYSIA			1 060 407,29	1 168 070,44	4,99
Consumer Retail			484 109,24	552 195,53	2,36
650 000,00	GENM CAPITAL LABUAN LTD. 3.882% 19/04/2031	USD	484 109,24	552 195,53	2,36
Industries			350 796,98	375 408,96	1,60
400 000,00	MISC CAPITAL TWO LABUAN LTD. 3.75% 06/04/2027	USD	350 796,98	375 408,96	1,60
Energy			225 501,07	240 465,95	1,03
250 000,00	PETRONAS CAPITAL LTD. 3.50% 18/03/2025	USD	225 501,07	240 465,95	1,03
INDONESIA			1 099 254,69	1 137 083,49	4,86
Government			505 581,96	499 045,85	2,13
300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.75% 18/07/2047	USD	271 553,02	260 001,92	1,11
300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 2.15% 28/07/2031	USD	234 028,94	239 043,93	1,02
Raw materials			363 619,84	381 987,43	1,63
400 000,00	FREEPORT INDONESIA PT 4.763% 14/04/2027	USD	363 619,84	381 987,43	1,63

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			230 052,89	256 050,21	1,10
300 000,00	INDOFOOD CBP SUKSES MAKMUR TBK. PT 3.541% 27/04/2032	USD	230 052,89	256 050,21	1,10
BRITISH VIRGIN ISLANDS			1 054 419,92	1 112 035,47	4,75
Energy			544 698,38	566 380,26	2,42
200 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD. 5.375% 17/10/2043	USD	190 401,79	195 909,21	0,84
200 000,00	CONTEMPORARY RUIDING DEVELOPMENT LTD. 1.875% 17/09/2025	USD	176 940,10	188 745,52	0,81
240 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD. 3.68% 08/08/2049	USD	177 356,49	181 725,53	0,77
Finance			179 760,77	192 135,19	0,82
200 000,00	CICC HONG KONG FINANCE 2016 MTN LTD. 2.875% 21/03/2025	USD	179 760,77	192 135,19	0,82
Consumer Retail			174 904,56	189 305,64	0,81
200 000,00	TCL TECHNOLOGY INVESTMENTS LTD. 1.875% 14/07/2025	USD	174 904,56	189 305,64	0,81
Computing and IT			155 056,21	164 214,38	0,70
200 000,00	TSMC GLOBAL LTD. 2.25% 23/04/2031	USD	155 056,21	164 214,38	0,70
NETHERLANDS			874 713,90	929 115,40	3,97
Multi-Utilities			412 555,85	452 009,64	1,93
257 880,00	MINEJESA CAPITAL BV 4.625% 10/08/2030	USD	210 674,95	240 073,69	1,03
228 734,89	MONG DUONG FINANCE HOLDINGS BV 5.125% 07/05/2029	USD	201 880,90	211 935,95	0,90
Energy			228 981,73	251 614,70	1,08
268 500,00	GREENKO DUTCH BV 3.85% 29/03/2026	USD	228 981,73	251 614,70	1,08
Telecommunication			233 176,32	225 491,06	0,96
300 000,00	PROSUS NV 4.987% 19/01/2052	USD	233 176,32	225 491,06	0,96
MAURITIUS			725 031,29	794 580,46	3,40
Computing and IT			265 911,15	282 506,99	1,21
300 000,00	CA MAGNUM HOLDINGS 5.375% 31/10/2026	USD	265 911,15	282 506,99	1,21
Energy			230 515,11	256 538,96	1,10
279 990,00	INDIA GREEN POWER HOLDINGS 4.00% 22/02/2027	USD	230 515,11	256 538,96	1,10
Raw materials			228 605,03	255 534,51	1,09
300 000,00	UPL CORP. LTD. 4.625% 16/06/2030	USD	228 605,03	255 534,51	1,09
BERMUDA			487 044,35	537 004,32	2,30
Multi-Utilities			487 044,35	537 004,32	2,30
600 000,00	STAR ENERGY GEOTHERMAL DARAJAT II VIA STAR ENERGY GEOTHERMAL SALAK 4.85% 14/10/2038	USD	487 044,35	537 004,32	2,30
ISLE OF MAN			477 330,98	515 746,48	2,20
Consumer Retail			477 330,98	515 746,48	2,20
550 000,00	GOHL CAPITAL LTD. 4.25% 24/01/2027	USD	477 330,98	515 746,48	2,20
PHILIPPINES			473 951,02	513 191,67	2,19
Finance			473 951,02	513 191,67	2,19
550 000,00	BDO UNIBANK, INC. 2.125% 13/01/2026	USD	473 951,02	513 191,67	2,19
SINGAPORE			476 670,04	507 662,16	2,17
Energy			270 524,86	288 550,45	1,23
300 000,00	MEDCO BELL PTE. LTD. 6.375% 30/01/2027	USD	270 524,86	288 550,45	1,23

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			206 145,18	219 111,71	0,94
226 770,00	LLPL CAPITAL PTE. LTD. 6.875% 04/02/2039	USD	206 145,18	219 111,71	0,94
THAILAND			467 674,33	474 606,99	2,03
Energy			237 543,59	238 964,80	1,02
300 000,00	THAI OIL TREASURY CENTER CO. LTD. 5.375% 20/11/2048	USD	237 543,59	238 964,80	1,02
Finance			230 130,74	235 642,19	1,01
250 000,00	BANGKOK BANK PCL 4.45% 19/09/2028	USD	230 130,74	235 642,19	1,01
UNITED KINGDOM			281 811,99	277 318,19	1,19
Health			281 811,99	277 318,19	1,19
300 000,00	BIOCON BIOLOGICS GLOBAL PLC 6.67% 09/10/2029	USD	281 811,99	277 318,19	1,19
KAZAKHSTAN			263 842,46	268 835,33	1,15
Energy			263 842,46	268 835,33	1,15
300 000,00	KAZMUNAYGAS NATIONAL CO. JSC 6.375% 24/10/2048	USD	263 842,46	268 835,33	1,15
Floating Rate Notes			252 390,26	280 519,54	1,20
SINGAPORE			252 390,26	280 519,54	1,20
Finance			252 390,26	280 519,54	1,20
300 000,00	UNITED OVERSEAS BANK LTD. FRN 07/10/2032	USD	252 390,26	280 519,54	1,20
Zero-Coupon Bonds			282 309,98	288 072,42	1,23
UNITED STATES			282 309,98	288 072,42	1,23
Government			282 309,98	288 072,42	1,23
300 000,00	U.S. TREASURY BILLS 0.00% 20/02/2025	USD	282 309,98	288 072,42	1,23
INVESTMENT FUNDS			696 243,94	712 498,97	3,05
UCI Units			696 243,94	712 498,97	3,05
IRELAND			696 243,94	712 498,97	3,05
Finance			696 243,94	712 498,97	3,05
2 942,00	CO. EURIZON SLJ EM BOND STRATEGIC INCOME UCITS ETF -A1-	GBP	348 121,97	360 489,13	1,54
2 942,00	CO. EURIZON SLJ EM BOND STRATEGIC INCOME UCITS ETF -A-	GBP	348 121,97	352 009,84	1,51
Total Portfolio			20 909 763,58	22 530 458,77	96,31

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Asian Debt Opportunities

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(511 169,44)
Unrealised profit on forward foreign exchange contracts					14 238,88
19/03/2025	750 000,00	USD	587 374,27	GBP	14 238,88
Unrealised loss on forward foreign exchange contracts					(525 408,32)
19/03/2025	15 575 356,60	EUR	16 558 646,00	USD	(362 422,18)
19/03/2025	3 244 632,37	EUR	3 448 820,00	USD	(74 873,96)
19/03/2025	2 800 000,00	EUR	2 976 745,52	USD	(65 132,31)
19/03/2025	2 327 910,97	EUR	17 900 000,00	CNH	(22 979,87)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Equity Strategy

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	4 656 034 651,11
Banks	(Note 3)	104 453 292,41
Other banks and broker accounts	(Notes 2, 3, 9)	94 900 000,00
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	569 938,40
Interest receivable		905 078,14
Receivable on subscriptions		5 824 488,60
Other assets	(Note 10)	2 832 960,00
Total assets		4 865 520 408,66

Liabilities		
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(17 831 572,03)
Payable on redemptions		(4 884 638,60)
Other liabilities		(7 928 703,83)
Total liabilities		(30 644 914,46)

Total net assets		4 834 875 494,20

	Currency	Net Asset Value per Unit	Units outstanding
Class A Units	EUR	120,96	166 764,846
Class C Units	EUR	110,15	840,529
Class R Units	EUR	181,57	21 512 749,050
Class R2 Units	USD	119,19	1 696,392
Class R4 Units	AUD	137,81	271,029
Class RD Units	EUR	113,64	15 710,235
Class RL Units	EUR	191,74	973 030,157
Class RM Units	EUR	112,70	337,054
Class RM2 Units	USD	105,91	125,412
Class RM4 Units	AUD	124,33	715,838
Class Ru2 Units	USD	148,92	2 656,390
Class X Units	EUR	104,20	50,000
Class Z Units	EUR	217,93	3 299 497,262
Class Z2 Units	USD	128,54	100,000
Class Z7 Units	CHF	117,26	100,000
Class ZD Units	EUR	136,49	2 273,379
Class Zu2 Units	USD	154,67	100,000

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Equity Strategy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	5 483 958 017,07
Accretion of market discount / (Amortisation of market premium)	(Note 2)	75 480 122,89
Net income from investments	(Note 2)	80 306 232,02
Net interest on bank accounts		4 920 306,22
Other income	(Notes 2, 6)	5 396 769,39
Total income		166 103 430,52
Management fee	(Note 6)	(81 631 354,70)
Performance fee	(Note 7)	(22,05)
Administration fee	(Note 8)	(9 472 277,14)
Subscription tax	(Note 4)	(2 189 448,35)
Total expenses		(93 293 102,24)
Net investment income / (loss)		72 810 328,28
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	256 009 449,60
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(18 161 443,56)
- forward foreign exchange contracts	(Note 2)	(43 954 341,34)
- foreign currencies	(Note 2)	168 021,51
Net result of operations for the year		266 872 014,49
Subscriptions for the year		996 317 371,98
Redemptions for the year		(1 912 247 338,92)
Dividend distributions	(Note 13)	(24 570,42)
Net assets at the end of the year		4 834 875 494,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Equity Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			4 316 045 960,36	4 656 034 651,11	96,30
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			4 296 111 136,10	4 634 320 286,19	95,85
Shares			2 204 097 059,92	2 537 904 100,48	52,49
UNITED STATES			1 023 340 380,33	1 222 651 279,10	25,29
Consumer Retail			168 944 787,59	212 518 091,76	4,39
109 074,00	RALPH LAUREN CORP.	USD	14 273 668,19	24 330 189,62	0,50
938 651,00	UNIVERSAL MUSIC GROUP NV	EUR	19 942 081,66	23 203 452,72	0,48
187 504,00	TJX COS., INC.	USD	14 288 985,62	21 875 767,45	0,45
257 618,00	BEST BUY CO., INC.	USD	20 788 006,56	21 345 845,85	0,44
131 283,00	PROCTER & GAMBLE CO.	USD	17 667 408,92	21 255 040,01	0,44
61 952,00	CUMMINS, INC.	USD	11 048 069,24	20 856 075,52	0,43
184 875,00	GENUINE PARTS CO.	USD	25 064 770,53	20 845 971,99	0,43
55 108,00	HOME DEPOT, INC.	USD	17 709 824,22	20 701 554,73	0,43
86 469,00	LOWE'S COS., INC.	USD	16 414 140,44	20 608 931,15	0,43
132 847,00	LENNAR CORP. -A-	USD	11 747 832,21	17 495 262,72	0,36
Computing and IT			158 649 509,67	203 410 338,68	4,21
135 579,00	BROADCOM, INC.	USD	6 923 550,82	30 355 030,33	0,63
268 286,00	SKYWORKS SOLUTIONS, INC.	USD	25 221 255,92	22 975 954,98	0,47
106 625,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	13 332 004,64	22 635 801,70	0,47
319 480,00	LAM RESEARCH CORP.	USD	17 032 885,63	22 284 924,51	0,46
36 413,00	KLA CORP.	USD	13 439 459,55	22 157 951,23	0,46
106 534,00	ANALOG DEVICES, INC.	USD	19 194 743,15	21 858 244,90	0,45
293 736,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP. -A-	USD	17 543 890,67	21 813 903,77	0,45
136 106,00	QUALCOMM, INC.	USD	20 086 497,40	20 191 794,06	0,42
345 529,00	MICROCHIP TECHNOLOGY, INC.	USD	25 875 221,89	19 136 733,20	0,40
Industries			121 956 166,81	165 827 253,31	3,43
174 881,00	3M CO.	USD	13 804 582,26	21 801 436,26	0,45
63 195,00	SNAP-ON, INC.	USD	10 835 438,37	20 717 950,37	0,43
173 031,00	EMERSON ELECTRIC CO.	USD	12 321 344,49	20 708 576,37	0,43
45 656,00	NORTHROP GRUMMAN CORP.	USD	21 293 396,38	20 691 359,97	0,43
294 315,00	MASCO CORP.	USD	15 065 475,36	20 626 208,17	0,43
84 132,00	ILLINOIS TOOL WORKS, INC.	USD	14 525 206,97	20 601 167,49	0,42
58 635,00	CATERPILLAR, INC.	USD	9 905 069,04	20 541 218,36	0,42
259 737,00	STANLEY BLACK & DECKER, INC.	USD	24 205 653,94	20 139 336,32	0,42
Telecommunication			105 668 792,34	127 047 320,98	2,63
639 052,00	JUNIPER NETWORKS, INC.	USD	17 430 604,33	23 112 019,60	0,48
489 903,00	FOX CORP. -A-	USD	14 846 386,01	22 983 569,91	0,48
393 228,00	CISCO SYSTEMS, INC.	USD	16 827 294,08	22 481 020,30	0,46
766 687,00	GEN DIGITAL, INC.	USD	16 211 788,54	20 272 225,10	0,42
529 724,00	COMCAST CORP. -A-	USD	19 093 561,66	19 198 977,11	0,40
228 661,00	OMNICOM GROUP, INC.	USD	21 259 157,72	18 999 508,96	0,39
Finance			86 849 645,88	126 770 518,17	2,62
326 792,00	CITIGROUP, INC.	USD	16 598 232,35	22 214 280,84	0,46
288 854,00	BANK OF NEW YORK MELLON CORP.	USD	12 774 524,21	21 431 822,11	0,44
92 221,00	JPMORGAN CHASE & CO.	USD	10 366 689,00	21 348 425,77	0,44
109 366,00	CBOE GLOBAL MARKETS, INC.	USD	14 694 623,99	20 637 484,70	0,43
179 905,00	PRUDENTIAL FINANCIAL, INC.	USD	14 329 787,30	20 593 084,17	0,43
444 800,00	U.S. BANCORP	USD	18 085 789,03	20 545 420,58	0,42
Energy			122 334 646,45	117 480 056,98	2,43
522 928,00	BAKER HUGHES CO.	USD	21 809 262,10	20 715 118,85	0,43
140 463,00	CHEVRON CORP.	USD	20 948 960,75	19 647 184,91	0,41
165 838,00	EOG RESOURCES, INC.	USD	21 414 014,93	19 631 502,75	0,41

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Equity Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
188 974,00	EXXON MOBIL CORP.	USD	20 206 336,11	19 631 030,65	0,40
141 171,00	MARATHON PETROLEUM CORP.	USD	17 848 541,40	19 018 207,23	0,39
171 208,00	PHILLIPS 66	USD	20 107 531,16	18 837 012,59	0,39
Health			89 691 881,90	104 703 067,23	2,17
255 475,00	GILEAD SCIENCES, INC.	USD	16 057 685,53	22 789 207,78	0,47
384 990,00	BRISTOL-MYERS SQUIBB CO.	USD	21 261 165,46	21 028 520,90	0,44
146 522,00	JOHNSON & JOHNSON	USD	20 237 034,21	20 463 554,47	0,42
139 104,00	QUEST DIAGNOSTICS, INC.	USD	15 101 974,19	20 265 792,82	0,42
80 078,00	AMGEN, INC.	USD	17 034 022,51	20 155 991,26	0,42
Basic Goods			89 505 510,91	83 971 068,93	1,74
301 316,00	SYSCO CORP.	USD	22 330 072,84	22 248 788,31	0,46
357 087,00	GENERAL MILLS, INC.	USD	23 946 033,23	21 990 764,78	0,46
165 312,00	KIMBERLY-CLARK CORP.	USD	20 473 317,04	20 919 829,53	0,43
250 508,00	BUNGE GLOBAL SA	USD	22 756 087,80	18 811 686,31	0,39
Multi-Utilities			59 135 087,78	60 633 921,32	1,25
236 327,00	NRG ENERGY, INC.	USD	21 227 855,70	20 590 459,63	0,43
152 732,00	ATMOS ENERGY CORP.	USD	16 713 404,01	20 541 752,44	0,42
162 214,00	AMERICAN WATER WORKS CO., INC.	USD	21 193 828,07	19 501 709,25	0,40
Raw materials			20 604 351,00	20 289 641,74	0,42
275 540,00	DUPONT DE NEMOURS, INC.	USD	20 604 351,00	20 289 641,74	0,42
UNITED KINGDOM			223 123 586,79	257 310 282,32	5,32
Consumer Retail			86 467 861,90	105 040 679,71	2,17
186 277,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	12 674 618,48	22 425 894,57	0,46
616 081,00	WHITBREAD PLC	GBP	23 793 951,73	21 951 462,63	0,45
187 183,00	NEXT PLC	GBP	14 201 045,95	21 502 624,63	0,45
514 236,00	BUNZL PLC	GBP	16 278 350,22	20 499 467,73	0,42
6 203 997,00	KINGFISHER PLC	GBP	19 519 895,52	18 661 230,15	0,39
Finance			42 226 546,82	45 865 434,92	0,95
2 445 427,00	HSBC HOLDINGS PLC	GBP	17 302 858,04	23 226 469,74	0,48
8 145 423,00	LEGAL & GENERAL GROUP PLC	GBP	24 923 688,78	22 638 965,18	0,47
Basic Goods			31 372 964,78	44 774 682,52	0,92
5 102 336,00	TESCO PLC	GBP	15 298 652,06	22 728 128,60	0,47
713 998,00	IMPERIAL BRANDS PLC	GBP	16 074 312,72	22 046 553,92	0,45
Health			26 711 388,13	22 071 384,36	0,46
1 355 284,00	GSK PLC	GBP	26 711 388,13	22 071 384,36	0,46
Energy			20 512 387,91	20 688 928,26	0,43
690 867,00	SHELL PLC	GBP	20 512 387,91	20 688 928,26	0,43
Industries			15 832 437,25	18 869 172,55	0,39
1 358 404,00	BAE SYSTEMS PLC	GBP	15 832 437,25	18 869 172,55	0,39
FRANCE			200 699 912,91	231 081 391,06	4,78
Consumer Retail			83 160 592,71	84 659 012,69	1,75
750 921,00	BUREAU VERITAS SA	EUR	20 896 458,30	22 032 022,14	0,45
678 065,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	20 780 970,00	21 562 467,00	0,45
261 109,00	SODEXO SA	EUR	21 027 156,19	20 771 220,95	0,43
824 931,00	REXEL SA	EUR	20 456 008,22	20 293 302,60	0,42
Industries			28 364 882,35	41 059 540,72	0,85
207 913,00	VINCI SA	EUR	17 732 892,78	20 737 242,62	0,43
237 133,00	CIE DE SAINT-GOBAIN SA	EUR	10 631 989,57	20 322 298,10	0,42

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Equity Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			11 549 285,87	21 956 201,00	0,45
213 167,00	PUBLICIS GROUPE SA	EUR	11 549 285,87	21 956 201,00	0,45
Computing and IT			19 012 998,12	21 270 067,95	0,44
134 493,00	CAPGEMINI SE	EUR	19 012 998,12	21 270 067,95	0,44
Health			14 893 391,78	21 266 198,40	0,44
90 264,00	ESSILORLUXOTTICA SA	EUR	14 893 391,78	21 266 198,40	0,44
Basic Goods			21 268 629,48	21 208 542,08	0,44
325 684,00	DANONE SA	EUR	21 268 629,48	21 208 542,08	0,44
Energy			22 450 132,60	19 661 828,22	0,41
368 406,00	TOTALENERGIES SE	EUR	22 450 132,60	19 661 828,22	0,41
GERMANY			129 198 065,50	130 903 714,16	2,71
Industries			40 079 496,58	42 742 507,02	0,89
118 421,00	SIEMENS AG	EUR	15 915 755,34	22 329 463,76	0,46
600 737,00	DEUTSCHE POST AG	EUR	24 163 741,24	20 413 043,26	0,43
Basic Goods			19 583 270,60	22 807 761,90	0,47
269 277,00	HENKEL AG & CO. KGAA -PREF-	EUR	19 583 270,60	22 807 761,90	0,47
Health			22 480 771,40	22 334 140,80	0,46
505 755,00	FRESENIUS MEDICAL CARE AG	EUR	22 480 771,40	22 334 140,80	0,46
Consumer Retail			21 988 862,94	22 146 271,56	0,46
341 658,00	CONTINENTAL AG	EUR	21 988 862,94	22 146 271,56	0,46
Raw materials			25 065 663,98	20 873 032,88	0,43
360 626,00	BRENNTAG SE	EUR	25 065 663,98	20 873 032,88	0,43
SWEDEN			104 949 670,29	105 851 690,38	2,19
Industries			41 929 434,03	42 686 709,97	0,88
1 200 369,00	SKF AB -B-	SEK	20 894 593,11	21 780 066,27	0,45
1 206 270,00	SANDVIK AB	SEK	21 034 840,92	20 906 643,70	0,43
Telecommunication			43 158 908,38	41 807 305,10	0,87
7 841 336,00	TELIA CO. AB	SEK	21 321 630,60	21 019 429,10	0,44
2 177 066,00	TELE2 AB -B-	SEK	21 837 277,78	20 787 876,00	0,43
Consumer Retail			19 861 327,88	21 357 675,31	0,44
826 391,00	ESSITY AB -B-	SEK	19 861 327,88	21 357 675,31	0,44
SWITZERLAND			95 311 288,69	105 576 081,85	2,18
Consumer Retail			18 703 947,98	24 194 242,63	0,50
164 644,00	CIE FINANCIERE RICHEMONT SA	CHF	18 703 947,98	24 194 242,63	0,50
Telecommunication			22 372 581,29	20 823 579,04	0,43
38 734,00	SWISSCOM AG	CHF	22 372 581,29	20 823 579,04	0,43
Health			18 743 533,40	20 455 534,35	0,42
216 414,00	NOVARTIS AG	CHF	18 743 533,40	20 455 534,35	0,42
Industries			13 062 173,83	20 188 495,19	0,42
216 865,00	HOLCIM AG	CHF	13 062 173,83	20 188 495,19	0,42
Raw materials			22 429 052,19	19 914 230,64	0,41
4 659 122,00	GLENCORE PLC	GBP	22 429 052,19	19 914 230,64	0,41

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Eurizon Fund - Flexible Equity Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			97 119 722,98	103 605 563,91	2,14
Finance			17 847 585,33	21 147 567,17	0,44
1 420 253,00	ABN AMRO BANK NV -CVA-	EUR	17 847 585,33	21 147 567,17	0,44
Consumer Retail			24 795 994,49	20 792 917,47	0,43
510 757,00	RANDSTAD NV	EUR	24 795 994,49	20 792 917,47	0,43
Telecommunication			17 388 162,67	20 785 685,36	0,43
5 913 424,00	KONINKLIJKE KPN NV	EUR	17 388 162,67	20 785 685,36	0,43
Computing and IT			18 659 969,45	20 462 033,67	0,42
101 941,00	NXP SEMICONDUCTORS NV	USD	18 659 969,45	20 462 033,67	0,42
Basic Goods			18 428 011,04	20 417 360,24	0,42
648 376,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	18 428 011,04	20 417 360,24	0,42
SPAIN			47 082 700,36	62 523 321,90	1,29
Industries			21 033 334,10	21 005 728,80	0,43
106 412,00	AENA SME SA	EUR	21 033 334,10	21 005 728,80	0,43
Multi-Utilities			15 529 289,11	20 978 794,90	0,43
1 577 353,00	IBERDROLA SA	EUR	15 529 289,11	20 978 794,90	0,43
Consumer Retail			10 520 077,15	20 538 798,20	0,43
413 755,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	10 520 077,15	20 538 798,20	0,43
IRELAND			55 012 613,99	60 952 738,64	1,26
Industries			34 566 192,82	41 546 302,08	0,86
152 555,00	TE CONNECTIVITY PLC	USD	18 650 479,51	21 063 049,10	0,44
162 308,00	ALLEGION PLC	USD	15 915 713,31	20 483 252,98	0,42
Energy			20 446 421,17	19 406 436,56	0,40
312 169,00	DCC PLC	GBP	20 446 421,17	19 406 436,56	0,40
AUSTRIA			36 936 995,22	44 543 859,08	0,92
Finance			15 078 962,83	24 027 349,08	0,50
402 738,00	ERSTE GROUP BANK AG	EUR	15 078 962,83	24 027 349,08	0,50
Multi-Utilities			21 858 032,39	20 516 510,00	0,42
293 093,00	VERBUND AG	EUR	21 858 032,39	20 516 510,00	0,42
ITALY			27 071 322,35	44 047 353,55	0,91
Industries			14 941 113,39	22 160 325,66	0,46
1 627 043,00	POSTE ITALIANE SPA	EUR	14 941 113,39	22 160 325,66	0,46
Finance			12 130 208,96	21 887 027,89	0,45
5 665 811,00	INTESA SANPAOLO SPA	EUR	12 130 208,96	21 887 027,89	0,45
PORTUGAL			42 091 436,20	43 799 502,85	0,91
Basic Goods			24 366 868,01	22 300 035,30	0,46
1 208 674,00	JERONIMO MARTINS SGPS SA	EUR	24 366 868,01	22 300 035,30	0,46
Energy			17 724 568,19	21 499 467,55	0,45
1 347 929,00	GALP ENERGIA SGPS SA	EUR	17 724 568,19	21 499 467,55	0,45
NORWAY			46 423 838,77	41 295 003,83	0,85
Energy			25 908 026,60	20 982 230,32	0,43
929 775,00	EQUINOR ASA	NOK	25 908 026,60	20 982 230,32	0,43

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Equity Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			20 515 812,17	20 312 773,51	0,42
1 226 645,00	MOWI ASA	NOK	20 515 812,17	20 312 773,51	0,42
FINLAND			18 327 218,06	22 047 661,55	0,46
Telecommunication			18 327 218,06	22 047 661,55	0,46
5 157 951,00	NOKIA OYJ	EUR	18 327 218,06	22 047 661,55	0,46
LUXEMBOURG			17 391 883,01	21 959 820,48	0,45
Industries			17 391 883,01	21 959 820,48	0,45
1 215 264,00	TENARIS SA	EUR	17 391 883,01	21 959 820,48	0,45
DENMARK			18 722 312,29	20 621 105,32	0,43
Industries			18 722 312,29	20 621 105,32	0,43
12 917,00	AP MOLLER - MAERSK AS -B-	DKK	18 722 312,29	20 621 105,32	0,43
BELGIUM			21 294 112,18	19 133 730,50	0,40
Basic Goods			21 294 112,18	19 133 730,50	0,40
396 554,00	ANHEUSER-BUSCH INBEV SA	EUR	21 294 112,18	19 133 730,50	0,40
Zero-Coupon Bonds			2 092 014 076,18	2 096 416 185,71	43,36
ITALY			735 917 021,86	737 809 680,51	15,26
Government			735 917 021,86	737 809 680,51	15,26
307 478 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2025	EUR	302 286 141,13	303 459 262,54	6,28
195 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/01/2025	EUR	194 762 138,64	194 822 550,00	4,03
128 959 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/09/2025	EUR	126 532 359,35	126 796 357,57	2,62
64 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2025	EUR	63 184 506,06	63 573 760,00	1,31
50 280 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/12/2025	EUR	49 151 876,68	49 157 750,40	1,02
GERMANY			541 390 819,16	542 610 385,20	11,22
Government			541 390 819,16	542 610 385,20	11,22
549 490 000,00	GERMAN TREASURY BILLS 0.00% 16/07/2025	EUR	541 390 819,16	542 610 385,20	11,22
SPAIN			525 646 250,39	526 499 300,00	10,89
Government			525 646 250,39	526 499 300,00	10,89
310 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/02/2025	EUR	308 927 435,65	309 240 500,00	6,40
220 000 000,00	SPAIN LETRAS DEL TESORO 0.00% 04/07/2025	EUR	216 718 814,74	217 258 800,00	4,49
FRANCE			205 776 137,00	206 196 900,00	4,27
Government			205 776 137,00	206 196 900,00	4,27
210 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 08/10/2025	EUR	205 776 137,00	206 196 900,00	4,27
PORTUGAL			83 283 847,77	83 299 920,00	1,72
Government			83 283 847,77	83 299 920,00	1,72
83 400 000,00	PORTUGAL TREASURY BILLS 0.00% 17/01/2025	EUR	83 283 847,77	83 299 920,00	1,72

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Equity Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			19 934 824,26	21 714 364,92	0,45
UCI Units			19 934 824,26	21 714 364,92	0,45
LUXEMBOURG			19 934 824,26	21 714 364,92	0,45
Finance			19 934 824,26	21 714 364,92	0,45
200 736,32	EURIZON FUND - BOND USD SHORT TERM LTE -Z2-*	USD	19 923 329,08	21 702 008,96	0,45
114,36	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	11 495,18	12 355,96	0,00
Total Portfolio			4 316 045 960,36	4 656 034 651,11	96,30

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Equity Strategy

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(17 261 633,63)
Unrealised profit on forward foreign exchange contracts					569 938,40
30/01/2025	315 706 212,30	EUR	261 161 650,00	GBP	251 019,17
30/01/2025	36 944 000,00	USD	35 476 401,57	EUR	162 889,80
30/01/2025	25 778 000,00	USD	24 772 591,96	EUR	95 036,15
30/01/2025	10 597 000,00	USD	10 171 960,56	EUR	50 797,42
15/01/2025	399 368,49	USD	379 110,10	EUR	6 380,73
30/01/2025	46 121 686,25	EUR	542 986 000,00	NOK	3 499,75
15/01/2025	15 438,62	USD	14 655,48	EUR	246,66
15/01/2025	4 506,63	USD	4 283,87	EUR	66,16
15/01/2025	174,20	USD	165,59	EUR	2,56
Unrealised loss on forward foreign exchange contracts					(17 831 572,03)
30/01/2025	562 090 657,67	EUR	590 439 700,00	USD	(7 497 164,64)
30/01/2025	380 761 999,94	EUR	400 000 000,00	USD	(5 111 661,55)
30/01/2025	380 981 045,24	EUR	400 000 000,00	USD	(4 892 616,25)
30/01/2025	107 673 304,40	EUR	1 233 365 400,00	SEK	(162 747,86)
30/01/2025	15 460 425,50	EUR	16 137 000,00	USD	(106 682,69)
30/01/2025	11 312 588,08	EUR	11 766 000,00	USD	(37 885,67)
30/01/2025	86 556 450,48	EUR	81 104 000,00	CHF	(21 480,32)
30/01/2025	24 263 702,96	EUR	180 896 800,00	DKK	(1 321,93)
15/01/2025	7 838,30	EUR	8 132,00	USD	(11,12)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	1 289 910 195,10
Banks		(Note 3)	22 860 957,79
Other banks and broker accounts		(Notes 2, 3, 9)	16 124 940,01
Option contracts		(Notes 2, 9)	290 413,00
Swap premium paid			4 711 586,10
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	13 603,92
Unrealised profit on future contracts		(Notes 2, 9)	1 830 837,79
Unrealised profit on swap contracts		(Note 2)	500 628,10
Interest receivable on swap contracts		(Note 2)	4 818 434,60
Interest receivable			10 863 585,22
Receivable on subscriptions			60 030,27
Other assets		(Note 10)	7 135,14
Total assets			1 351 992 347,04
Liabilities			
Option contracts		(Notes 2, 9)	(33 370,00)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(4 419 315,02)
Unrealised loss on future contracts		(Notes 2, 9)	(2 846 946,62)
Unrealised loss on swap contracts		(Note 2)	(918 072,24)
Interest payable on swap contracts		(Note 2)	(5 989 770,81)
Payable on redemptions			(1 069 218,71)
Other liabilities			(958 370,47)
Total liabilities			(16 235 063,87)
Total net assets			1 335 757 283,17
	Currency	Net Asset Value per Unit	Units outstanding
Class A Units	EUR	97,39	102 877,995
Class R Units	EUR	96,55	2 421 863,654
Class RD Units	EUR	87,67	645 120,306
Class X Units	EUR	101,15	736 823,154
Class Z Units	EUR	104,88	8 633 844,228
Class Z2 Units	USD	97,30	100,000
Class Z7 Units	CHF	89,27	100,000
Class ZD Units	EUR	88,29	625 776,218

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	1 959 751 149,81
Accretion of market discount / (Amortisation of market premium)	(Note 2)	5 984 480,82
Net income from investments	(Note 2)	42 546 839,60
Net interest on bank accounts		2 042 263,42
Interest received on swap contracts	(Note 2)	13 727 164,37
Other income	(Notes 2, 6)	126 156,60
Total income		64 426 904,81
Management fee	(Note 6)	(9 296 804,20)
Administration fee	(Note 8)	(2 701 761,49)
Subscription tax	(Note 4)	(278 432,07)
Interest paid on swap contracts	(Note 2)	(15 327 509,81)
Other charges and taxes	(Notes 5, 14)	(117 216,68)
Total expenses		(27 721 724,25)
Net investment income / (loss)		36 705 180,56
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(18 330 217,11)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	17 456 792,76
- option contracts	(Note 2)	(288 605,34)
- forward foreign exchange contracts	(Note 2)	(10 058 544,76)
- foreign currencies	(Note 2)	196 266,86
- future contracts	(Note 2)	(2 415 837,31)
- swap contracts	(Note 2)	(4 210 162,35)
Net result of operations for the year		19 054 873,31
Subscriptions for the year		143 365 490,63
Redemptions for the year		(783 068 238,87)
Dividend distributions	(Note 13)	(3 345 991,71)
Net assets at the end of the year		1 335 757 283,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 261 081 494,00	1 289 910 195,10	96,57
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 213 289 881,13	1 240 948 295,32	92,90
Ordinary Bonds			752 089 898,84	764 732 907,26	57,25
GERMANY			208 198 922,42	210 364 733,80	15,75
Government			160 620 835,27	162 181 878,20	12,14
14 910 000,00	BUNDESSCHATZANWEISUNGEN 3.10% 12/12/2025	EUR	15 008 764,13	15 029 876,40	1,12
14 590 000,00	BUNDESSCHATZANWEISUNGEN 2.90% 18/06/2026	EUR	14 738 366,14	14 747 572,00	1,10
16 630 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	13 802 733,70	14 006 451,20	1,05
15 630 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/05/2038	EUR	12 839 732,40	12 915 069,00	0,97
11 590 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	11 553 801,90	11 724 791,70	0,88
10 870 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 2.10% 15/11/2029	EUR	10 821 076,54	10 998 374,70	0,82
11 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.10% 15/11/2029	EUR	10 790 885,43	10 973 710,00	0,82
10 530 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	10 746 602,10	10 763 871,30	0,81
8 860 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	10 648 834,00	10 663 098,60	0,80
9 280 000,00	BUNDESSCHATZANWEISUNGEN 2.50% 19/03/2026	EUR	9 201 106,70	9 319 532,80	0,70
8 210 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 0.01% 09/10/2026	EUR	7 656 749,77	7 924 127,80	0,59
7 730 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 2.10% 12/04/2029	EUR	7 556 026,69	7 726 444,20	0,58
7 490 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/05/2041	EUR	7 441 464,80	7 484 382,50	0,56
7 220 000,00	BUNDESSCHATZANWEISUNGEN 2.80% 12/06/2025	EUR	7 202 197,37	7 227 581,00	0,54
6 420 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.70% 15/08/2032	EUR	6 165 960,60	6 188 238,00	0,46
4 550 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	4 446 533,00	4 488 757,00	0,34
Finance			30 611 628,29	30 774 824,00	2,30
9 300 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.875% 29/05/2026	EUR	9 341 106,00	9 374 400,00	0,70
5 800 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.50% 28/09/2026	EUR	5 589 696,80	5 634 410,00	0,42
5 300 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.50% 15/09/2027	EUR	5 016 867,80	5 053 391,00	0,38
3 000 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.375% 04/10/2029	EUR	3 023 250,00	2 995 560,00	0,22
1 700 000,00	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	1 448 823,33	1 509 311,00	0,11
1 500 000,00	DEUTSCHE PFANDBRIEFBANK AG 4.00% 27/01/2028	EUR	1 497 195,00	1 497 630,00	0,11
1 500 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	1 395 687,04	1 428 060,00	0,11
1 200 000,00	BERLIN HYP AG 0.50% 05/11/2029	EUR	1 044 696,20	1 065 264,00	0,08
900 000,00	DEUTSCHE WOHNEN SE 0.50% 07/04/2031	EUR	800 025,00	757 377,00	0,06
1 000 000,00	DEUTSCHE WOHNEN SE 1.30% 07/04/2041	EUR	702 287,04	686 390,00	0,05
500 000,00	BERLIN HYP AG 1.50% 18/04/2028	EUR	470 683,80	482 640,00	0,04
300 000,00	DEUTSCHE KREDITBANK AG 0.01% 23/02/2026	EUR	281 310,28	290 391,00	0,02
Multi-Utilities			8 986 256,18	9 160 809,00	0,69
1 200 000,00	E.ON SE 3.875% 12/01/2035	EUR	1 213 462,40	1 228 164,00	0,09
1 500 000,00	RWE AG 1.00% 26/11/2033	EUR	1 228 048,06	1 213 935,00	0,09
1 000 000,00	E.ON SE 0.375% 29/09/2027	EUR	913 320,41	944 680,00	0,07
900 000,00	E.ON SE 1.00% 07/10/2025	EUR	856 618,72	889 083,00	0,07
1 000 000,00	E.ON SE 0.35% 28/02/2030	EUR	844 715,17	880 370,00	0,07
1 000 000,00	E.ON SE 0.875% 20/08/2031	EUR	866 438,53	867 290,00	0,07
1 000 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	861 968,66	857 020,00	0,06
1 000 000,00	RWE AG 0.625% 11/06/2031	EUR	827 770,33	848 630,00	0,06
800 000,00	RWE AG 0.50% 26/11/2028	EUR	691 891,91	731 896,00	0,06
700 000,00	E.ON SE 0.875% 08/01/2025	EUR	682 021,99	699 741,00	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			4 752 339,80	4 892 686,00	0,37
1 400 000,00	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	EUR	1 397 270,00	1 420 734,00	0,11
1 200 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	1 107 407,46	1 190 256,00	0,09
1 200 000,00	ZF FINANCE GMBH 2.75% 25/05/2027	EUR	1 096 481,45	1 140 972,00	0,09
1 300 000,00	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	1 151 180,89	1 140 724,00	0,08
Raw materials			1 420 581,91	1 476 505,00	0,11
1 000 000,00	BASF SE 0.25% 05/06/2027	EUR	907 281,91	945 310,00	0,07
500 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	513 300,00	531 195,00	0,04
Industries			694 022,00	707 462,00	0,05
700 000,00	HEIDELBERG MATERIALS AG 3.375% 17/10/2031	EUR	694 022,00	707 462,00	0,05
Health			659 630,65	691 619,60	0,05
340 000,00	FRESENIUS MEDICAL CARE AG 1.50% 11/07/2025	EUR	325 624,19	337 259,60	0,03
200 000,00	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	180 018,78	189 490,00	0,01
200 000,00	BAYER AG 0.625% 12/07/2031	EUR	153 987,68	164 870,00	0,01
Energy			453 628,32	478 950,00	0,04
500 000,00	EEW ENERGY FROM WASTE GMBH 0.361% 30/06/2026	EUR	453 628,32	478 950,00	0,04
ITALY			150 767 109,59	152 852 058,62	11,44
Government			129 162 672,17	130 348 551,94	9,76
16 420 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	16 118 683,70	16 300 955,00	1,22
11 260 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	11 456 834,21	11 458 851,60	0,86
10 020 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	10 089 644,53	10 137 234,00	0,76
9 190 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	9 404 548,66	9 522 586,10	0,71
7 590 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	7 880 244,57	8 098 985,40	0,61
7 520 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/11/2031	EUR	7 516 872,54	7 512 555,20	0,56
6 890 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	7 159 122,12	7 329 719,80	0,55
6 780 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	6 467 713,20	6 459 577,20	0,48
6 180 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	6 294 046,19	6 329 185,20	0,47
5 830 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	6 020 112,03	6 097 655,30	0,46
5 780 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	5 955 741,22	6 006 691,60	0,45
5 860 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 15/10/2027	EUR	5 876 290,80	5 886 838,80	0,44
5 030 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2027	EUR	5 153 802,67	5 149 563,10	0,38
4 062 010,80	ITALY BUONI POLIENNALI DEL TESORO 1.50% 15/05/2029	EUR	4 103 844,32	4 103 037,11	0,31
3 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.30% 01/10/2054	EUR	3 667 580,75	3 735 483,00	0,28
3 480 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	3 641 046,18	3 701 188,80	0,28
3 581 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	3 618 351,68	3 689 253,63	0,28
2 990 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	3 168 330,70	3 217 389,50	0,24
2 890 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	2 908 020,35	2 909 623,10	0,22
2 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	2 661 841,75	2 702 178,50	0,20
Finance			9 256 032,70	9 655 947,80	0,72
1 380 000,00	BANCO BPM SPA 4.625% 29/11/2027	EUR	1 395 008,88	1 441 962,00	0,11
1 500 000,00	GENERALI 2.124% 01/10/2030	EUR	1 314 193,51	1 411 800,00	0,11
1 500 000,00	GENERALI 2.429% 14/07/2031	EUR	1 303 005,30	1 406 220,00	0,10
1 000 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	893 680,82	934 310,00	0,07
800 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	810 181,00	836 864,00	0,06
700 000,00	CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	EUR	706 969,87	722 442,00	0,05
600 000,00	GENERALI 4.125% 04/05/2026	EUR	603 425,46	608 400,00	0,05
500 000,00	GENERALI 5.80% 06/07/2032	EUR	541 825,00	562 965,00	0,04
470 000,00	BANCO BPM SPA 6.00% 13/09/2026	EUR	488 095,57	493 067,60	0,04
430 000,00	INTESA SANPAOLO SPA 1.00% 19/11/2026	EUR	392 540,49	415 741,20	0,03
400 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	404 993,37	415 496,00	0,03
400 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	402 113,43	406 680,00	0,03
Multi-Utilities			5 689 937,24	5 893 259,68	0,44
1 540 000,00	SNAM SPA 4.00% 27/11/2029	EUR	1 550 556,70	1 597 565,20	0,12
1 400 000,00	IREN SPA 1.95% 19/09/2025	EUR	1 376 400,29	1 391 936,00	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 200 000,00	IREN SPA 0.25% 17/01/2031	EUR	944 790,60	1 011 804,00	0,08
1 000 000,00	IREN SPA 0.875% 14/10/2029	EUR	863 363,88	905 350,00	0,07
800 000,00	SNAM SPA 3.375% 19/02/2028	EUR	794 728,00	810 816,00	0,06
222 000,00	SNAM SPA 1.00% 12/09/2034	EUR	160 097,77	175 788,48	0,01
Energy			3 461 042,02	3 556 475,00	0,27
1 500 000,00	ERG SPA 1.875% 11/04/2025	EUR	1 479 195,85	1 494 810,00	0,11
1 300 000,00	ERG SPA 0.50% 11/09/2027	EUR	1 170 852,53	1 218 425,00	0,09
1 000 000,00	ERG SPA 0.875% 15/09/2031	EUR	810 993,64	843 240,00	0,07
Consumer Retail			2 040 691,01	2 144 221,20	0,16
1 050 000,00	LOTTOMATICA GROUP SPA 5.375% 01/06/2030	EUR	1 050 000,00	1 087 978,50	0,08
1 110 000,00	MUNDYS SPA 1.875% 12/02/2028	EUR	990 691,01	1 056 242,70	0,08
Telecommunication			1 156 734,45	1 253 603,00	0,09
1 300 000,00	OPTICS BIDCO SPA 2.375% 12/10/2027	EUR	1 156 734,45	1 253 603,00	0,09
UNITED STATES			86 695 100,81	89 574 812,68	6,71
Government			72 567 192,93	74 886 900,18	5,61
15 995 720,00	U.S. TREASURY INFLATION-INDEXED NOTES 1.25% 15/04/2028	USD	14 524 804,18	15 051 500,68	1,13
14 703 523,20	U.S. TREASURY INFLATION-INDEXED NOTES 0.50% 15/01/2028	USD	13 069 731,80	13 578 216,71	1,01
14 527 452,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2030	USD	12 330 444,81	12 647 291,60	0,95
12 537 541,60	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/07/2029	USD	10 882 128,17	11 214 772,93	0,84
11 582 788,50	U.S. TREASURY INFLATION-INDEXED NOTES 2.125% 15/04/2029	USD	10 880 729,98	11 202 299,59	0,84
12 759 448,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2030	USD	10 879 353,99	11 192 818,67	0,84
Finance			4 225 934,81	4 364 241,50	0,33
1 300 000,00	EQUINIX, INC. 0.25% 15/03/2027	EUR	1 177 577,22	1 227 278,00	0,09
1 200 000,00	EQUINIX, INC. 1.00% 15/03/2033	EUR	972 939,00	993 432,00	0,08
1 000 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	900 195,26	926 850,00	0,07
400 000,00	AMERICAN TOWER CORP. 4.125% 16/05/2027	EUR	402 910,90	410 112,00	0,03
350 000,00	GOLDMAN SACHS GROUP, INC. 1.25% 01/05/2025	EUR	335 652,64	347 980,50	0,03
300 000,00	CHUBB INA HOLDINGS LLC 0.875% 15/06/2027	EUR	274 082,19	286 221,00	0,02
160 000,00	PROLOGIS EURO FINANCE LLC 4.625% 23/05/2033	EUR	162 577,60	172 368,00	0,01
Consumer Retail			2 977 767,39	3 070 351,20	0,23
1 660 000,00	FORD MOTOR CREDIT CO. LLC 5.125% 20/02/2029	EUR	1 691 266,10	1 744 527,20	0,13
1 100 000,00	FORD MOTOR CREDIT CO. LLC 4.867% 03/08/2027	EUR	1 112 382,95	1 142 394,00	0,09
200 000,00	MCDONALD'S CORP. 1.60% 15/03/2031	EUR	174 118,34	183 430,00	0,01
Health			1 914 792,05	2 004 604,40	0,15
1 770 000,00	IQVIA, INC. 2.875% 15/06/2028	EUR	1 654 752,59	1 725 750,00	0,13
320 000,00	STRYKER CORP. 1.00% 03/12/2031	EUR	260 039,46	278 854,40	0,02
Multi-Utilities			1 466 964,78	1 483 035,00	0,11
1 500 000,00	SOUTHERN POWER CO. 1.85% 20/06/2026	EUR	1 466 964,78	1 483 035,00	0,11
Basic Goods			1 292 489,22	1 386 970,20	0,10
1 120 000,00	MONDELEZ INTERNATIONAL, INC. 0.25% 17/03/2028	EUR	968 963,06	1 029 470,40	0,08
420 000,00	PHILIP MORRIS INTERNATIONAL, INC. 0.80% 01/08/2031	EUR	323 526,16	357 499,80	0,02
Industries			1 126 409,16	1 192 980,00	0,09
1 200 000,00	BELDEN, INC. 3.375% 15/07/2027	EUR	1 126 409,16	1 192 980,00	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			938 333,47	992 820,20	0,07
490 000,00	AT&T, INC. 0.80% 04/03/2030	EUR	411 646,51	438 422,60	0,03
390 000,00	VERIZON COMMUNICATIONS, INC. 1.25% 08/04/2030	EUR	337 623,18	356 475,60	0,03
200 000,00	MMS USA HOLDINGS, INC. 0.625% 13/06/2025	EUR	189 063,78	197 922,00	0,01
Computing and IT			185 217,00	192 910,00	0,02
200 000,00	FISERV, INC. 1.125% 01/07/2027	EUR	185 217,00	192 910,00	0,02
FRANCE			33 245 711,94	34 113 314,00	2,55
Finance			14 187 023,00	14 646 533,00	1,10
3 100 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	2 717 897,57	2 851 659,00	0,21
1 500 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	1 310 392,87	1 373 160,00	0,10
1 400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	EUR	1 268 508,00	1 295 252,00	0,10
1 300 000,00	COVIVIO SA 1.125% 17/09/2031	EUR	1 155 724,50	1 129 895,00	0,08
900 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	858 011,52	883 143,00	0,07
900 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	801 257,40	828 099,00	0,06
1 000 000,00	GECINA SA 0.875% 30/06/2036	EUR	736 052,14	746 630,00	0,06
800 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	691 537,85	728 088,00	0,05
680 000,00	BNP PARIBAS SA 2.375% 17/02/2025	EUR	663 164,34	678 694,40	0,05
700 000,00	ICADE 1.50% 13/09/2027	EUR	687 641,02	671 153,00	0,05
800 000,00	GECINA SA 0.875% 25/01/2033	EUR	636 584,00	669 664,00	0,05
900 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.75% 01/07/2049	EUR	562 973,54	569 766,60	0,04
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	462 747,75	482 510,00	0,04
400 000,00	CNP ASSURANCES SACA 0.375% 08/03/2028	EUR	337 004,00	367 156,00	0,03
400 000,00	KLEPIERRE SA 0.875% 17/02/2031	EUR	311 130,00	347 820,00	0,03
400 000,00	BPCE SA 1.00% 14/01/2032	EUR	317 635,33	336 200,00	0,03
300 000,00	BNP PARIBAS SA 3.625% 01/09/2029	EUR	293 551,50	304 959,00	0,02
200 000,00	CREDIT AGRICOLE SA 3.50% 26/09/2034	EUR	198 608,00	196 522,00	0,02
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	176 601,67	186 162,00	0,01
Multi-Utilities			12 237 911,53	12 362 250,00	0,92
1 500 000,00	ENGIE SA 2.125% 30/03/2032	EUR	1 385 782,58	1 389 765,00	0,10
1 200 000,00	ENGIE SA 0.375% 21/06/2027	EUR	1 088 128,27	1 132 164,00	0,09
1 500 000,00	ENGIE SA 1.00% 26/10/2036	EUR	1 134 933,00	1 119 570,00	0,08
1 500 000,00	ENGIE SA 1.375% 21/06/2039	EUR	1 135 470,69	1 072 035,00	0,08
1 000 000,00	ENGIE SA 2.375% 19/05/2026	EUR	986 610,48	995 980,00	0,07
1 000 000,00	ENGIE SA 1.75% 27/03/2028	EUR	963 852,51	963 900,00	0,07
1 000 000,00	ENGIE SA 1.50% 27/03/2028	EUR	940 852,10	958 320,00	0,07
1 000 000,00	ENGIE SA 1.375% 28/02/2029	EUR	917 364,90	941 330,00	0,07
1 000 000,00	SUEZ SACA 2.875% 24/05/2034	EUR	902 099,00	938 250,00	0,07
1 000 000,00	ENGIE SA 0.50% 24/10/2030	EUR	835 012,74	860 980,00	0,06
600 000,00	ENGIE SA 3.625% 11/01/2030	EUR	604 452,00	613 200,00	0,05
500 000,00	ENGIE SA 4.25% 11/01/2043	EUR	508 369,00	510 670,00	0,04
500 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	469 494,92	486 590,00	0,04
400 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	365 489,34	379 496,00	0,03
Industries			3 698 755,92	3 849 410,00	0,29
1 200 000,00	CIE DE SAINT-GOBAIN SA 1.375% 14/06/2027	EUR	1 115 684,16	1 164 120,00	0,09
1 160 000,00	CROWN EUROPEAN HOLDINGS SACA 2.875% 01/02/2026	EUR	1 122 027,37	1 153 562,00	0,09
1 200 000,00	VERALLIA SA 1.625% 14/05/2028	EUR	1 087 467,27	1 143 204,00	0,08
400 000,00	BOUYGUES SA 1.375% 07/06/2027	EUR	373 577,12	388 524,00	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			2 427 048,36	2 530 477,00	0,19
1 100 000,00	ELIS SA 4.125% 24/05/2027	EUR	1 098 424,25	1 122 957,00	0,08
1 100 000,00	REXEL SA 2.125% 15/06/2028	EUR	998 996,67	1 052 260,00	0,08
400 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	329 627,44	355 260,00	0,03
Telecommunication			694 973,13	724 644,00	0,05
400 000,00	ORANGE SA 1.00% 12/09/2025	EUR	381 528,23	394 988,00	0,03
400 000,00	ORANGE SA 0.50% 04/09/2032	EUR	313 444,90	329 656,00	0,02
SPAIN			31 394 217,52	32 119 337,62	2,40
Government			12 210 195,46	12 251 442,80	0,92
8 360 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	8 387 266,73	8 421 446,00	0,63
3 680 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	3 822 928,73	3 829 996,80	0,29
Finance			10 994 142,73	11 430 132,00	0,85
1 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	1 451 085,53	1 491 240,00	0,11
1 500 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	1 379 082,18	1 438 035,00	0,11
1 500 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	1 363 833,69	1 414 875,00	0,11
1 300 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	1 161 097,95	1 219 049,00	0,09
1 000 000,00	CAIXABANK SA 4.375% 29/11/2033	EUR	1 017 935,00	1 078 960,00	0,08
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	960 932,14	990 710,00	0,07
1 000 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	935 253,13	959 970,00	0,07
900 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	926 043,00	958 536,00	0,07
600 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	569 213,00	598 422,00	0,04
500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	472 309,63	487 195,00	0,04
400 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	387 946,48	401 056,00	0,03
400 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	369 411,00	392 084,00	0,03
Industries			3 507 455,75	3 634 846,00	0,27
1 700 000,00	CELLNEX TELECOM SA 1.75% 23/10/2030	EUR	1 479 850,01	1 559 444,00	0,11
800 000,00	DRAGADOS SA 1.875% 20/04/2026	EUR	776 019,25	787 640,00	0,06
800 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA 1.661% 04/12/2026	EUR	755 861,49	779 872,00	0,06
500 000,00	CELLNEX FINANCE CO. SA 3.625% 24/01/2029	EUR	495 725,00	507 890,00	0,04
Multi-Utilities			2 179 619,23	2 249 309,00	0,17
1 100 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	1 058 542,45	1 089 759,00	0,08
1 000 000,00	NATURGY FINANCE IBERIA SA 0.875% 15/05/2025	EUR	966 205,53	992 880,00	0,08
200 000,00	NORTEGAS ENERGIA DISTRIBUCION SA 0.905% 22/01/2031	EUR	154 871,25	166 670,00	0,01
Consumer Retail			1 083 219,50	1 116 126,00	0,08
1 100 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	EUR	1 083 219,50	1 116 126,00	0,08
Energy			776 205,00	770 895,00	0,06
900 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	776 205,00	770 895,00	0,06
Telecommunication			643 379,85	666 586,82	0,05
400 000,00	TELEFONICA EMISIONES SA 2.592% 25/05/2031	EUR	376 311,80	386 456,00	0,03
354 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	267 068,05	280 130,82	0,02
NETHERLANDS			20 827 002,67	21 339 338,08	1,60
Finance			10 949 244,82	11 253 038,60	0,84
1 500 000,00	ABN AMRO BANK NV 2.375% 01/06/2027	EUR	1 444 933,88	1 484 835,00	0,11
1 500 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	1 470 716,01	1 444 425,00	0,11
1 100 000,00	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	950 392,62	1 004 762,00	0,07

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	AYVENS BANK NV 0.25% 23/02/2026	EUR	923 201,04	969 920,00	0,07
1 000 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	946 054,75	965 630,00	0,07
1 000 000,00	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	928 459,00	955 280,00	0,07
1 000 000,00	NATIONALE-NEDERLANDEN BANK NV 0.50% 21/09/2028	EUR	879 326,00	910 680,00	0,07
900 000,00	AYVENS BANK NV 3.50% 09/04/2025	EUR	907 965,45	900 657,00	0,07
1 000 000,00	ABN AMRO BANK NV 0.50% 23/09/2029	EUR	848 776,29	883 360,00	0,07
500 000,00	AYVENS BANK NV 0.25% 07/09/2026	EUR	454 254,15	478 580,00	0,04
400 000,00	JAB HOLDINGS BV 4.75% 29/06/2032	EUR	403 106,50	428 784,00	0,03
400 000,00	CTP NV 4.75% 05/02/2030	EUR	398 856,00	417 348,00	0,03
420 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	393 203,13	408 777,60	0,03
Multi-Utilities			7 887 560,26	8 030 669,00	0,60
1 500 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	1 396 296,90	1 441 725,00	0,11
1 400 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	1 383 969,95	1 390 060,00	0,11
1 000 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	980 880,51	991 990,00	0,08
1 000 000,00	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025	EUR	949 984,59	983 760,00	0,07
1 000 000,00	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	962 436,54	981 660,00	0,07
1 000 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	957 274,61	975 010,00	0,07
1 000 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	955 186,60	961 340,00	0,07
300 000,00	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	EUR	301 530,56	305 124,00	0,02
Consumer Retail			1 155 442,49	1 184 016,80	0,09
1 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.25% 23/09/2032	EUR	823 140,00	831 410,00	0,06
390 000,00	HALEON NETHERLANDS CAPITAL BV 2.125% 29/03/2034	EUR	332 302,49	352 606,80	0,03
Industries			646 995,07	674 030,00	0,05
700 000,00	POSTNL NV 0.625% 23/09/2026	EUR	646 995,07	674 030,00	0,05
Basic Goods			187 760,03	197 583,68	0,02
196 000,00	BAT NETHERLANDS FINANCE BV 3.125% 07/04/2028	EUR	187 760,03	197 583,68	0,02
LUXEMBOURG			16 249 761,24	16 522 318,10	1,24
Supranational			8 744 906,49	8 748 290,10	0,66
8 670 000,00	EUROPEAN UNION 2.75% 05/10/2026	EUR	8 744 906,49	8 748 290,10	0,66
Finance			6 485 169,77	6 696 683,00	0,50
1 500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	1 295 108,59	1 361 835,00	0,10
1 400 000,00	SELP FINANCE SARL 0.875% 27/05/2029	EUR	1 194 479,75	1 251 894,00	0,09
1 100 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	941 824,76	968 539,00	0,07
500 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	492 563,40	507 605,00	0,04
500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	467 175,01	481 915,00	0,04
500 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	469 385,27	477 385,00	0,04
500 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	459 983,90	475 760,00	0,04
500 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	415 987,09	443 710,00	0,03
400 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.70% 07/10/2034	EUR	396 104,00	397 992,00	0,03
400 000,00	SEGRO CAPITAL SARL 0.50% 22/09/2031	EUR	352 558,00	330 048,00	0,02
Telecommunication			656 920,92	693 217,00	0,05
700 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	656 920,92	693 217,00	0,05
Industries			362 764,06	384 128,00	0,03
400 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 29/11/2026	EUR	362 764,06	384 128,00	0,03

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INDONESIA			11 515 767,11	11 725 294,64	0,88
Government			11 515 767,11	11 725 294,64	0,88
4 970 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.85% 15/10/2030	USD	4 457 807,98	4 471 415,92	0,33
2 730 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.95% 08/01/2046	USD	2 655 725,81	2 712 045,94	0,20
2 480 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 1.85% 12/03/2031	USD	1 886 452,88	1 960 361,47	0,15
1 690 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.85% 11/01/2033	USD	1 550 890,29	1 574 681,21	0,12
1 060 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.55% 11/01/2028	USD	964 890,15	1 006 790,10	0,08
MEXICO			10 683 955,92	10 586 630,62	0,79
Government			10 683 955,92	10 586 630,62	0,79
2 830 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.338% 04/05/2053	USD	2 480 199,21	2 430 738,95	0,18
2 150 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.05% 11/01/2040	USD	1 903 396,96	1 922 708,26	0,14
2 520 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.00% 27/04/2051	USD	1 902 782,11	1 830 705,08	0,14
1 920 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.00% 07/05/2036	USD	1 744 412,43	1 744 840,13	0,13
1 300 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.50% 12/02/2034	USD	989 681,70	998 715,58	0,08
1 150 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.875% 19/05/2033	USD	997 174,80	993 971,19	0,07
760 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.75% 27/04/2032	USD	666 308,71	664 951,43	0,05
BRAZIL			10 058 387,25	9 947 603,89	0,75
Government			10 058 387,25	9 947 603,89	0,75
4 200 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 7.125% 13/05/2054	USD	3 857 547,84	3 750 350,38	0,28
3 800 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.125% 15/03/2034	USD	3 424 676,67	3 419 816,36	0,26
2 450 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 21/02/2047	USD	1 864 157,11	1 871 156,36	0,14
1 270 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.00% 27/01/2045	USD	912 005,63	906 280,79	0,07
CHILE			9 575 720,44	9 917 402,05	0,74
Raw materials			6 129 358,16	6 380 636,60	0,48
4 100 000,00	CORP. NACIONAL DEL COBRE DE CHILE 5.125% 02/02/2033	USD	3 545 175,41	3 747 886,84	0,28
2 750 000,00	CORP. NACIONAL DEL COBRE DE CHILE 5.95% 08/01/2034	USD	2 584 182,75	2 632 749,76	0,20
Government			3 446 362,28	3 536 765,45	0,26
2 340 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 31/01/2034	USD	1 855 610,50	1 953 849,06	0,14
2 200 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.86% 21/06/2047	USD	1 590 751,78	1 582 916,39	0,12
PHILIPPINES			9 527 742,71	9 737 629,10	0,73
Government			9 527 742,71	9 737 629,10	0,73
6 510 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.25% 14/05/2034	USD	6 166 451,99	6 216 028,10	0,46
2 300 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.556% 29/09/2032	USD	1 893 405,23	1 977 167,85	0,15
1 660 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.229% 29/03/2027	USD	1 467 885,49	1 544 433,15	0,12

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
URUGUAY			9 313 232,32	9 492 952,25	0,71
Government			9 313 232,32	9 492 952,25	0,71
3 950 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.75% 28/10/2034	USD	3 837 928,67	3 915 325,27	0,29
2 320 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.975% 20/04/2055	USD	1 946 365,33	1 986 551,72	0,15
1 600 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 7.625% 21/03/2036	USD	1 759 682,81	1 804 716,48	0,14
2 020 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.10% 18/06/2050	USD	1 769 255,51	1 786 358,78	0,13
UNITED ARAB EMIRATES			9 272 632,43	9 368 233,57	0,70
Government			7 392 395,02	7 377 579,00	0,55
5 060 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 5.00% 30/04/2034	USD	4 801 178,22	4 864 001,13	0,36
3 610 000,00	UAE INTERNATIONAL GOVERNMENT BONDS 2.875% 19/10/2041	USD	2 591 216,80	2 513 577,87	0,19
Finance			1 880 237,41	1 990 654,57	0,15
2 030 000,00	ABU DHABI COMMERCIAL BANK PJSC 5.50% 12/01/2029	USD	1 880 237,41	1 990 654,57	0,15
SOUTH AFRICA			8 273 546,17	8 877 693,45	0,67
Government			8 273 546,17	8 877 693,45	0,67
3 720 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 20/04/2032	USD	3 269 309,64	3 371 063,48	0,25
3 560 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 7.30% 20/04/2052	USD	2 804 912,96	3 113 272,28	0,24
3 080 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 6.30% 22/06/2048	USD	2 199 323,57	2 393 357,69	0,18
SAUDI ARABIA			8 650 912,92	8 757 067,68	0,66
Government			8 650 912,92	8 757 067,68	0,66
2 300 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.00% 16/01/2034	USD	2 075 229,46	2 150 916,37	0,16
2 100 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.75% 16/01/2030	USD	1 900 555,15	1 987 871,47	0,15
1 960 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 17/04/2030	USD	1 803 747,79	1 833 068,38	0,14
2 170 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.25% 02/02/2033	USD	1 697 087,91	1 661 249,66	0,13
1 250 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 5.75% 16/01/2054	USD	1 174 292,61	1 123 961,80	0,08
PERU			8 299 454,89	8 270 422,50	0,62
Government			8 299 454,89	8 270 422,50	0,62
6 510 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.00% 15/01/2034	USD	5 003 073,50	5 052 023,81	0,38
2 730 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.55% 10/03/2051	USD	1 773 626,83	1 771 375,77	0,13
1 570 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.875% 08/08/2054	USD	1 522 754,56	1 447 022,92	0,11
UNITED KINGDOM			7 882 462,03	8 228 317,80	0,62
Multi-Utilities			4 675 439,32	4 790 844,00	0,36
1 300 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	1 314 574,70	1 339 559,00	0,10
1 200 000,00	SSE PLC 0.875% 06/09/2025	EUR	1 153 284,63	1 185 948,00	0,09
1 200 000,00	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	1 071 779,00	1 087 848,00	0,08

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
700 000,00	SSE PLC 1.375% 04/09/2027	EUR	658 237,91	678 349,00	0,05
500 000,00	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	EUR	477 563,08	499 140,00	0,04
Industries			1 205 309,45	1 339 982,00	0,10
1 400 000,00	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	1 205 309,45	1 339 982,00	0,10
Finance			760 214,11	804 543,90	0,06
830 000,00	NATWEST MARKETS PLC 1.375% 02/03/2027	EUR	760 214,11	804 543,90	0,06
Consumer Retail			654 984,00	670 480,80	0,05
660 000,00	EASYJET PLC 3.75% 20/03/2031	EUR	654 984,00	670 480,80	0,05
Basic Goods			363 370,54	388 277,10	0,03
430 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 0.20% 02/12/2028	EUR	363 370,54	388 277,10	0,03
Telecommunication			223 144,61	234 190,00	0,02
150 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	135 937,73	142 932,00	0,01
100 000,00	VODAFONE GROUP PLC 1.60% 29/07/2031	EUR	87 206,88	91 258,00	0,01
DOMINICAN REPUBLIC			6 626 838,51	6 710 680,13	0,50
Government			6 626 838,51	6 710 680,13	0,50
4 260 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.875% 23/09/2032	USD	3 574 799,17	3 664 340,34	0,27
2 540 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.875% 30/01/2060	USD	2 124 671,32	2 073 208,98	0,16
1 100 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.50% 30/01/2030	USD	927 368,02	973 130,81	0,07
COLOMBIA			6 519 797,56	6 565 140,69	0,49
Government			6 519 797,56	6 565 140,69	0,49
3 800 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/02/2034	USD	3 536 424,53	3 621 137,45	0,27
3 700 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	USD	2 454 831,66	2 407 340,30	0,18
550 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.75% 14/11/2053	USD	528 541,37	536 662,94	0,04
BELGIUM			5 983 794,31	6 029 236,00	0,45
Supranational			3 863 576,56	3 890 208,00	0,29
3 920 000,00	EUROPEAN UNION 2.00% 04/10/2027	EUR	3 863 576,56	3 890 208,00	0,29
Finance			1 320 837,75	1 327 212,00	0,10
600 000,00	KBC GROUP NV 3.75% 27/03/2032	EUR	599 880,00	616 482,00	0,05
600 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	530 009,74	512 142,00	0,04
200 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	190 948,01	198 588,00	0,01
Multi-Utilities			799 380,00	811 816,00	0,06
800 000,00	ELIA TRANSMISSION BELGIUM SA 3.75% 16/01/2036	EUR	799 380,00	811 816,00	0,06
FINLAND			5 703 783,93	5 875 831,00	0,44
Raw materials			2 028 595,05	2 088 641,00	0,16
1 200 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	1 036 629,93	1 079 652,00	0,08
600 000,00	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	569 773,78	582 534,00	0,05
500 000,00	UPM-KYMMENE OYJ 0.50% 22/03/2031	EUR	422 191,34	426 455,00	0,03
Finance			1 355 813,52	1 391 675,00	0,10
1 000 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	931 983,76	964 790,00	0,07
500 000,00	NORDEA BANK ABP 0.50% 19/03/2031	EUR	423 829,76	426 885,00	0,03

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			1 205 859,20	1 233 891,00	0,09
700 000,00	STORA ENSO OYJ 4.25% 01/09/2029	EUR	706 056,00	723 177,00	0,05
600 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	499 803,20	510 714,00	0,04
Telecommunication			1 113 516,16	1 161 624,00	0,09
1 160 000,00	NOKIA OYJ 3.125% 15/05/2028	EUR	1 113 516,16	1 161 624,00	0,09
HUNGARY			5 379 520,67	5 355 100,67	0,40
Government			5 379 520,67	5 355 100,67	0,40
4 000 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.50% 26/03/2036	USD	3 579 124,30	3 607 455,17	0,27
3 100 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 3.125% 21/09/2051	USD	1 800 396,37	1 747 645,50	0,13
POLAND			4 964 463,19	5 005 553,69	0,38
Government			4 964 463,19	5 005 553,69	0,38
1 950 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.875% 04/10/2033	USD	1 775 966,11	1 809 381,47	0,14
1 730 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.125% 18/09/2034	USD	1 578 459,07	1 614 471,68	0,12
1 780 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 18/03/2054	USD	1 610 038,01	1 581 700,54	0,12
OMAN			4 708 370,36	4 822 855,40	0,36
Government			4 708 370,36	4 822 855,40	0,36
2 900 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.25% 25/01/2031	USD	2 789 258,24	2 868 997,45	0,21
2 000 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 17/01/2048	USD	1 919 112,12	1 953 857,95	0,15
TURKEY			4 480 133,20	4 556 129,19	0,34
Government			4 480 133,20	4 556 129,19	0,34
2 600 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 7.625% 15/05/2034	USD	2 465 071,93	2 545 915,86	0,19
2 800 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.75% 11/05/2047	USD	2 015 061,27	2 010 213,33	0,15
COSTA RICA			4 463 429,02	4 460 311,91	0,33
Government			4 463 429,02	4 460 311,91	0,33
2 560 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 7.00% 04/04/2044	USD	2 565 850,17	2 498 663,72	0,19
2 270 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 5.625% 30/04/2043	USD	1 897 578,85	1 961 648,19	0,14
GUATEMALA			4 474 172,14	4 448 380,96	0,33
Government			4 474 172,14	4 448 380,96	0,33
2 050 000,00	GUATEMALA GOVERNMENT BONDS 6.60% 13/06/2036	USD	1 918 166,26	1 952 855,05	0,15
1 470 000,00	GUATEMALA GOVERNMENT BONDS 6.125% 01/06/2050	USD	1 286 127,17	1 255 327,42	0,09
1 680 000,00	GUATEMALA GOVERNMENT BONDS 4.65% 07/10/2041	USD	1 269 878,71	1 240 198,49	0,09
ROMANIA			4 367 387,87	4 365 240,94	0,33
Government			4 367 387,87	4 365 240,94	0,33
2 640 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.375% 30/01/2034	USD	2 453 860,98	2 434 816,69	0,18
2 480 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 14/02/2031	USD	1 913 526,89	1 930 424,25	0,15

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PANAMA			4 358 891,22	4 354 881,11	0,33
Government			4 358 891,22	4 354 881,11	0,33
1 970 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.40% 14/02/2035	USD	1 820 649,18	1 728 919,86	0,13
2 500 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 2.252% 29/09/2032	USD	1 659 475,18	1 696 016,34	0,13
950 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 7.50% 01/03/2031	USD	878 766,86	929 944,91	0,07
NIGERIA			3 999 952,86	4 158 693,00	0,31
Government			3 999 952,86	4 158 693,00	0,31
2 840 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.625% 28/11/2047	USD	2 019 017,34	2 083 580,78	0,16
2 520 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.375% 28/09/2033	USD	1 980 935,52	2 075 112,22	0,15
MOROCCO			4 020 005,47	3 995 765,34	0,30
Government			4 020 005,47	3 995 765,34	0,30
3 080 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 4.00% 15/12/2050	USD	2 096 839,73	2 007 547,18	0,15
2 000 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 6.50% 08/09/2033	USD	1 923 165,74	1 988 218,16	0,15
BAHRAIN			3 765 421,24	3 896 745,35	0,29
Government			3 765 421,24	3 896 745,35	0,29
2 000 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.50% 12/02/2036	USD	1 915 777,09	1 975 007,15	0,15
2 400 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 6.00% 19/09/2044	USD	1 849 644,15	1 921 738,20	0,14
CAYMAN ISLANDS			3 371 287,54	3 329 640,98	0,25
Finance			3 371 287,54	3 329 640,98	0,25
1 760 000,00	GACI FIRST INVESTMENT CO. 5.00% 29/01/2029	USD	1 682 315,52	1 681 798,47	0,13
1 820 000,00	GACI FIRST INVESTMENT CO. 4.875% 14/02/2035	USD	1 688 972,02	1 647 842,51	0,12
SWEDEN			2 715 080,24	2 787 065,70	0,21
Finance			2 715 080,24	2 787 065,70	0,21
1 390 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	1 413 381,25	1 447 865,70	0,11
900 000,00	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	798 019,99	829 260,00	0,06
500 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	503 679,00	509 940,00	0,04
EGYPT			2 561 043,86	2 684 336,71	0,20
Government			2 561 043,86	2 684 336,71	0,20
2 200 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.625% 29/05/2032	USD	1 720 659,84	1 860 067,51	0,14
1 010 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.30% 30/09/2033	USD	840 384,02	824 269,20	0,06
IVORY COAST			2 369 672,46	2 431 973,62	0,18
Government			2 369 672,46	2 431 973,62	0,18
2 590 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 7.625% 30/01/2033	USD	2 369 672,46	2 431 973,62	0,18
SWITZERLAND			2 161 543,83	2 259 712,00	0,17
Finance			2 161 543,83	2 259 712,00	0,17
1 300 000,00	UBS AG 0.01% 29/06/2026	EUR	1 200 611,00	1 248 572,00	0,09
1 040 000,00	UBS GROUP AG 1.25% 01/09/2026	EUR	960 932,83	1 011 140,00	0,08

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
QATAR			1 859 360,40	1 931 968,04	0,15
Government			1 859 360,40	1 931 968,04	0,15
2 220 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.817% 14/03/2049	USD	1 859 360,40	1 931 968,04	0,15
PARAGUAY			1 898 612,86	1 917 787,16	0,14
Government			1 898 612,86	1 917 787,16	0,14
2 110 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 6.10% 11/08/2044	USD	1 898 612,86	1 917 787,16	0,14
ANGOLA			1 838 032,37	1 871 285,28	0,14
Government			1 838 032,37	1 871 285,28	0,14
2 200 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 8.75% 14/04/2032	USD	1 838 032,37	1 871 285,28	0,14
JAPAN			1 542 360,37	1 617 828,60	0,12
Industries			737 100,13	774 624,00	0,06
800 000,00	NIDEC CORP. 0.046% 30/03/2026	EUR	737 100,13	774 624,00	0,06
Finance			658 945,86	687 267,00	0,05
700 000,00	MIZUHO FINANCIAL GROUP, INC. 0.214% 07/10/2025	EUR	658 945,86	687 267,00	0,05
Basic Goods			146 314,38	155 937,60	0,01
170 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	146 314,38	155 937,60	0,01
DENMARK			1 315 081,33	1 369 780,00	0,10
Industries			1 315 081,33	1 369 780,00	0,10
1 000 000,00	AP MOLLER - MAERSK AS 0.75% 25/11/2031	EUR	816 881,33	854 050,00	0,06
500 000,00	AP MOLLER - MAERSK AS 3.75% 05/03/2032	EUR	498 200,00	515 730,00	0,04
AUSTRIA			1 353 924,30	1 289 197,20	0,10
Computing and IT			1 353 924,30	1 289 197,20	0,10
1 310 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	1 353 924,30	1 289 197,20	0,10
AZERBAIJAN			1 271 235,73	1 247 670,25	0,09
Government			1 271 235,73	1 247 670,25	0,09
1 530 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BONDS 3.50% 01/09/2032	USD	1 271 235,73	1 247 670,25	0,09
PORTUGAL			964 014,91	976 670,00	0,07
Multi-Utilities			964 014,91	976 670,00	0,07
1 000 000,00	EDP SA 1.625% 15/04/2027	EUR	964 014,91	976 670,00	0,07
SERBIA			831 892,74	816 867,53	0,06
Government			831 892,74	816 867,53	0,06
860 000,00	SERBIA INTERNATIONAL BONDS 6.00% 12/06/2034	USD	831 892,74	816 867,53	0,06
BULGARIA			706 206,97	722 580,36	0,05
Government			706 206,97	722 580,36	0,05
800 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 5.00% 05/03/2037	USD	706 206,97	722 580,36	0,05
IRELAND			586 111,00	578 844,00	0,04
Industries			586 111,00	578 844,00	0,04
700 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	586 111,00	578 844,00	0,04

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LIECHTENSTEIN			496 836,00	503 994,00	0,04
Finance			496 836,00	503 994,00	0,04
600 000,00	SWISS LIFE FINANCE I AG 0.50% 15/09/2031	EUR	496 836,00	503 994,00	0,04
Floating Rate Notes			225 358 881,44	239 688 660,36	17,94
SPAIN			41 270 545,34	43 682 397,51	3,27
Finance			40 141 986,48	42 491 043,51	3,18
6 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	6 103 943,76	6 542 906,51	0,49
4 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	4 370 862,70	4 463 360,00	0,33
4 200 000,00	CAIXABANK SA FRN 31/12/2099	EUR	3 526 729,05	3 868 998,00	0,29
3 400 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	3 168 893,50	3 360 968,00	0,25
3 600 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	2 885 913,76	3 231 540,00	0,24
1 600 000,00	BANCO SANTANDER SA FRN 24/06/2029	EUR	1 365 029,31	1 474 592,00	0,11
1 400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	1 400 000,00	1 465 506,00	0,11
1 500 000,00	CAIXABANK SA FRN 18/06/2031	EUR	1 360 098,33	1 460 775,00	0,11
1 300 000,00	CAIXABANK SA FRN 10/07/2026	EUR	1 231 866,57	1 283 607,00	0,10
1 200 000,00	BANCO DE SABADELL SA FRN 27/06/2034	EUR	1 190 021,45	1 247 844,00	0,09
1 100 000,00	CAIXABANK SA FRN 30/05/2034	EUR	1 142 020,00	1 195 117,00	0,09
1 100 000,00	BANCO DE SABADELL SA FRN 16/08/2033	EUR	1 134 375,00	1 169 641,00	0,09
1 200 000,00	CAIXABANK SA FRN 09/02/2029	EUR	1 045 653,43	1 108 224,00	0,08
1 100 000,00	CAIXABANK SA FRN 18/11/2026	EUR	1 037 716,80	1 075 998,00	0,08
1 000 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	1 000 000,00	1 056 170,00	0,08
900 000,00	BANCO DE SABADELL SA FRN 15/01/2030	EUR	895 131,00	930 069,00	0,07
900 000,00	MAPFRE SA FRN 07/09/2048	EUR	888 552,00	911 511,00	0,07
800 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	829 444,80	845 136,00	0,06
800 000,00	BANCO SANTANDER SA FRN 22/04/2034	EUR	797 912,00	835 968,00	0,06
800 000,00	MAPFRE SA FRN 31/03/2047	EUR	780 560,00	813 480,00	0,06
700 000,00	CAIXABANK SA FRN 14/11/2030	EUR	728 605,60	766 878,00	0,06
700 000,00	ABANCA CORP. BANCARIA SA FRN 14/09/2028	EUR	720 774,01	737 737,00	0,05
600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 08/02/2036	EUR	598 818,00	625 596,00	0,05
600 000,00	IBERCAJA BANCO SA FRN 30/07/2028	EUR	601 515,00	619 284,00	0,05
600 000,00	ABANCA CORP. BANCARIA SA FRN 08/09/2027	EUR	536 853,75	576 432,00	0,04
400 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	391 326,00	399 432,00	0,03
200 000,00	BANCO SANTANDER SA FRN 23/08/2033	EUR	203 912,00	212 446,00	0,02
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	205 458,66	211 828,00	0,02
Multi-Utilities			1 128 558,86	1 191 354,00	0,09
600 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	599 982,00	626 700,00	0,05
600 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	528 576,86	564 654,00	0,04
NETHERLANDS			39 356 399,13	41 396 801,28	3,10
Finance			31 473 078,96	33 173 123,08	2,48
6 600 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	6 467 558,81	6 594 390,00	0,49
3 600 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	3 243 610,99	3 320 604,00	0,25
3 662 000,00	ING GROEP NV FRN 31/12/2099	USD	2 845 989,52	3 195 682,79	0,24
2 560 000,00	ING GROEP NV FRN 31/12/2099	USD	2 323 881,17	2 522 397,18	0,19
2 992 000,00	ING GROEP NV FRN 31/12/2099	USD	2 126 213,69	2 347 484,66	0,18
2 100 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	2 093 842,91	2 091 075,00	0,16
1 800 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	1 639 257,06	1 766 520,00	0,13
1 500 000,00	ING GROEP NV FRN 09/06/2032	EUR	1 334 050,63	1 417 005,00	0,11
1 300 000,00	ING GROEP NV FRN 24/08/2033	EUR	1 272 951,00	1 323 712,00	0,10
1 260 000,00	ASR NEDERLAND NV FRN 02/05/2049	EUR	1 177 698,18	1 239 210,00	0,09
1 100 000,00	ING GROEP NV FRN 12/02/2035	EUR	1 090 595,00	1 133 418,00	0,09
1 000 000,00	NN GROUP NV FRN 03/11/2043	EUR	1 035 719,77	1 121 810,00	0,08
900 000,00	NN GROUP NV FRN 01/03/2043	EUR	890 995,25	967 158,00	0,07
1 000 000,00	ING GROEP NV FRN 29/09/2028	EUR	856 683,51	931 340,00	0,07
800 000,00	ING GROEP NV FRN 23/05/2026	EUR	773 385,00	797 136,00	0,06
600 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	609 093,00	624 528,00	0,05

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Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
600 000,00	ING GROEP NV FRN 16/11/2032	EUR	523 758,00	562 458,00	0,04
400 000,00	ING GROEP NV FRN 23/05/2029	EUR	404 592,00	417 424,00	0,03
400 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	400 000,00	410 588,00	0,03
200 000,00	ING GROEP NV FRN 13/11/2030	EUR	182 681,67	195 618,00	0,01
200 000,00	ING GROEP NV FRN 31/12/2099	USD	180 521,80	193 564,45	0,01
Multi-Utilities			6 014 952,33	6 284 320,80	0,47
1 500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 358 257,57	1 439 100,00	0,11
1 400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 235 073,84	1 311 338,00	0,10
1 100 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 108 348,52	1 097 371,00	0,08
1 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	844 846,60	907 580,00	0,07
800 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	779 919,12	790 792,00	0,06
490 000,00	ENEL FINANCE INTERNATIONAL NV FRN 17/06/2030	EUR	389 472,68	431 944,80	0,03
300 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	299 034,00	306 195,00	0,02
Energy			1 285 767,24	1 355 611,40	0,10
1 390 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 285 767,24	1 355 611,40	0,10
Telecommunication			582 600,60	583 746,00	0,05
600 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	582 600,60	583 746,00	0,05
FRANCE			34 726 320,07	36 899 739,42	2,76
Finance			30 603 993,01	32 559 136,02	2,44
6 060 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	4 902 527,41	5 446 391,83	0,41
2 800 000,00	LA BANQUE POSTALE SA FRN 31/12/2099	EUR	2 614 883,25	2 696 708,00	0,20
2 200 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	2 103 927,35	2 199 808,69	0,17
2 505 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	1 955 599,88	2 047 181,22	0,15
2 260 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	1 725 075,46	1 947 877,65	0,15
1 900 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	1 708 138,74	1 784 423,00	0,13
1 883 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	1 521 064,44	1 717 994,20	0,13
1 975 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	1 507 986,00	1 596 402,63	0,12
1 500 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	1 426 449,07	1 484 025,00	0,11
1 500 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	1 371 993,14	1 431 135,00	0,11
1 300 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	1 300 000,00	1 341 262,00	0,10
1 500 000,00	AXA SA FRN 07/10/2041	EUR	1 259 611,90	1 298 850,00	0,10
1 400 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	1 204 016,76	1 268 820,00	0,10
1 200 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	1 045 012,44	1 126 788,00	0,08
1 000 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	907 044,88	935 200,00	0,07
900 000,00	BPCE SA FRN 14/01/2028	EUR	824 954,00	853 542,00	0,06
720 000,00	AXA SA FRN 20/05/2049	EUR	699 280,51	720 100,80	0,05
700 000,00	SOCIETE GENERALE SA FRN 02/12/2027	EUR	623 245,59	665 854,00	0,05
600 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	556 068,00	583 626,00	0,04
500 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	509 307,72	517 165,00	0,04
400 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	360 863,80	389 844,00	0,03
300 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	295 663,00	311 097,00	0,02
200 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	181 279,67	195 040,00	0,02
Multi-Utilities			2 012 671,36	2 134 001,00	0,16
1 400 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 230 614,00	1 304 030,00	0,10
900 000,00	ENGIE SA FRN 31/12/2099	EUR	782 057,36	829 971,00	0,06
Telecommunication			1 099 589,00	1 137 295,00	0,08
800 000,00	ORANGE SA FRN 31/12/2099	EUR	794 240,00	818 656,00	0,06
300 000,00	ORANGE SA FRN 31/12/2099	EUR	305 349,00	318 639,00	0,02
Energy			1 010 066,70	1 069 307,40	0,08
1 110 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	1 010 066,70	1 069 307,40	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			32 423 272,93	34 430 768,08	2,58
Finance			28 420 420,83	30 211 136,88	2,26
6 470 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	6 302 742,15	6 468 576,60	0,49
3 823 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	3 192 366,06	3 693 132,69	0,28
3 340 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	3 190 749,71	3 476 105,00	0,26
1 900 000,00	FINECOBANK BANCA FINECO SPA FRN 31/12/2099	EUR	1 900 000,00	2 027 281,00	0,15
1 870 000,00	UNICREDIT SPA FRN 23/01/2031	EUR	1 865 343,70	1 946 595,20	0,15
1 810 000,00	UNICREDIT SPA FRN 16/04/2034	EUR	1 807 230,70	1 914 328,40	0,14
1 800 000,00	UNICREDIT SPA FRN 14/02/2030	EUR	1 830 366,00	1 897 470,00	0,14
1 640 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	1 412 008,79	1 521 542,80	0,11
1 320 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 01/02/2030	EUR	1 332 837,00	1 383 280,80	0,10
1 200 000,00	BANCO BPM SPA FRN 17/01/2030	EUR	1 209 684,00	1 264 188,00	0,10
1 210 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	1 118 309,50	1 185 606,40	0,09
891 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	795 377,39	869 517,99	0,07
700 000,00	BANCO BPM SPA FRN 18/06/2034	EUR	697 319,00	723 492,00	0,05
600 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	551 076,46	578 184,00	0,04
400 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	400 000,00	425 988,00	0,03
400 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	415 998,37	420 500,00	0,03
400 000,00	BPER BANCA SPA FRN 20/02/2030	EUR	399 012,00	415 348,00	0,03
Multi-Utilities			3 044 089,60	3 188 607,70	0,24
1 390 000,00	ENEL SPA FRN 31/12/2099	EUR	1 382 410,60	1 419 037,10	0,11
1 010 000,00	ENEL SPA FRN 31/12/2099	EUR	868 095,00	945 218,60	0,07
800 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	793 584,00	824 352,00	0,06
Energy			958 762,50	1 031 023,50	0,08
1 110 000,00	ENI SPA FRN 31/12/2099	EUR	958 762,50	1 031 023,50	0,08
GERMANY			19 072 950,39	20 339 708,61	1,52
Finance			16 558 809,48	17 679 376,61	1,32
3 200 000,00	COMMERZBANK AG FRN 31/12/2099	EUR	2 789 339,64	3 015 360,00	0,23
2 600 000,00	DEUTSCHE BANK AG FRN 31/12/2099	USD	2 088 058,09	2 454 445,08	0,18
1 800 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	1 725 451,89	1 789 650,00	0,13
1 600 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	1 307 797,78	1 390 224,00	0,10
1 100 000,00	COMMERZBANK AG FRN 05/10/2033	EUR	1 158 022,25	1 200 320,00	0,09
1 200 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	1 107 679,00	1 167 084,00	0,09
1 000 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	967 023,65	992 170,00	0,07
1 000 000,00	LANDESBANK BADEN-WUERTTEMBERG FRN 31/12/2099	EUR	1 000 000,00	981 070,00	0,07
1 100 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	875 590,24	915 057,00	0,07
1 000 000,00	TALANX AG FRN 01/12/2042	EUR	805 794,08	868 600,00	0,07
600 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	581 517,50	600 744,00	0,05
600 000,00	COMMERZBANK AG FRN 31/12/2099	USD	541 687,20	576 857,53	0,04
500 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	476 932,00	500 385,00	0,04
500 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	435 023,16	474 250,00	0,04
400 000,00	COMMERZBANK AG FRN 31/12/2099	EUR	400 000,00	438 400,00	0,03
300 000,00	COMMERZBANK AG FRN 17/01/2031	EUR	298 893,00	314 760,00	0,02
Multi-Utilities			1 615 241,77	1 705 152,00	0,13
700 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	643 056,00	682 234,00	0,05
600 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	528 453,77	549 618,00	0,04
500 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/08/2079	EUR	443 732,00	473 300,00	0,04
Raw materials			898 899,14	955 180,00	0,07
1 000 000,00	EVONIK INDUSTRIES AG FRN 02/09/2081	EUR	898 899,14	955 180,00	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			16 394 389,56	18 025 494,41	1,35
Finance			15 311 959,56	16 901 009,81	1,27
6 080 000,00	BARCLAYS PLC FRN 31/12/2099	USD	4 461 810,18	5 262 619,94	0,39
3 639 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	2 873 560,45	3 096 330,25	0,23
2 910 000,00	NATWEST GROUP PLC FRN 31/12/2099	USD	2 145 127,29	2 376 757,49	0,18
1 363 000,00	NATWEST GROUP PLC FRN 31/12/2099	GBP	1 496 011,27	1 570 376,89	0,12
1 270 000,00	HSBC HOLDINGS PLC FRN 22/03/2035	EUR	1 270 458,30	1 311 986,20	0,10
800 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	929 792,51	998 620,46	0,08
600 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	600 122,00	616 062,00	0,05
420 000,00	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	431 676,00	457 564,80	0,04
470 000,00	NATWEST GROUP PLC FRN 14/09/2029	EUR	388 318,16	429 688,10	0,03
300 000,00	NATWEST GROUP PLC FRN 31/12/2099	USD	278 344,80	307 610,80	0,02
300 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	270 489,60	288 002,88	0,02
200 000,00	SWISS RE FINANCE U.K. PLC FRN 04/06/2052	EUR	166 249,00	185 390,00	0,01
Telecommunication			1 082 430,00	1 124 484,60	0,08
1 140 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	1 082 430,00	1 124 484,60	0,08
SWITZERLAND			10 040 141,58	11 164 593,48	0,84
Finance			10 040 141,58	11 164 593,48	0,84
9 800 000,00	UBS GROUP AG FRN 31/12/2099	USD	8 087 651,36	9 038 807,89	0,68
2 578 000,00	UBS GROUP AG FRN 31/12/2099	USD	1 952 490,22	2 125 785,59	0,16
IRELAND			6 247 346,10	6 412 072,50	0,48
Finance			6 247 346,10	6 412 072,50	0,48
2 050 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	2 080 919,00	2 068 224,50	0,16
1 500 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	1 423 874,60	1 486 395,00	0,11
1 300 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	1 332 846,91	1 361 230,00	0,10
900 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	809 705,59	861 093,00	0,06
600 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	600 000,00	635 130,00	0,05
BELGIUM			6 030 394,73	6 340 930,00	0,48
Finance			6 030 394,73	6 340 930,00	0,48
1 600 000,00	KBC GROUP NV FRN 31/12/2099	EUR	1 600 000,00	1 646 896,00	0,12
1 500 000,00	KBC GROUP NV FRN 01/03/2027	EUR	1 365 737,61	1 457 085,00	0,11
1 000 000,00	KBC GROUP NV FRN 16/06/2027	EUR	927 890,48	966 780,00	0,07
900 000,00	AGEAS SA FRN 02/07/2049	EUR	829 146,64	887 670,00	0,07
700 000,00	CRELAN SA FRN 23/01/2032	EUR	698 320,00	759 633,00	0,06
600 000,00	KBC GROUP NV FRN 25/04/2033	EUR	609 300,00	622 866,00	0,05
AUSTRIA			5 318 747,31	5 796 030,00	0,43
Finance			5 318 747,31	5 796 030,00	0,43
4 200 000,00	ERSTE GROUP BANK AG FRN 31/12/2099	EUR	3 675 126,00	4 053 672,00	0,30
1 200 000,00	ERSTE GROUP BANK AG FRN 15/11/2032	EUR	1 042 450,91	1 116 396,00	0,08
600 000,00	ERSTE GROUP BANK AG FRN 16/01/2031	EUR	601 170,40	625 962,00	0,05
FINLAND			3 804 491,17	4 054 017,69	0,30
Finance			3 804 491,17	4 054 017,69	0,30
3 060 000,00	NORDEA BANK ABP FRN 31/12/2099	USD	2 357 524,17	2 548 827,69	0,19
1 100 000,00	SAMPO OYJ FRN 23/05/2049	EUR	1 040 743,00	1 084 490,00	0,08
400 000,00	NORDEA BANK ABP FRN 23/02/2034	EUR	406 224,00	420 700,00	0,03
SWEDEN			2 420 857,46	2 544 087,18	0,19
Finance			2 420 857,46	2 544 087,18	0,19
1 400 000,00	SWEDBANK AB FRN 20/05/2027	EUR	1 278 703,86	1 350 286,00	0,10
800 000,00	SWEDBANK AB FRN 31/12/2099	USD	744 601,60	793 881,18	0,06
400 000,00	SVENSKA HANDELSBANKEN AB FRN 04/11/2036	EUR	397 552,00	399 920,00	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			2 094 185,53	2 192 102,50	0,16
Finance			2 094 185,53	2 192 102,50	0,16
990 000,00	DANSKE BANK AS FRN 10/01/2031	EUR	998 946,01	1 040 539,50	0,08
700 000,00	DANSKE BANK AS FRN 17/02/2027	EUR	659 854,85	688 408,00	0,05
500 000,00	DANSKE BANK AS FRN 09/06/2029	EUR	435 384,67	463 155,00	0,03
PORTUGAL			1 932 453,00	2 007 273,00	0,15
Multi-Utilities			1 732 453,00	1 791 037,00	0,13
800 000,00	EDP SA FRN 20/07/2080	EUR	765 135,00	786 944,00	0,06
700 000,00	EDP SA FRN 16/09/2054	EUR	695 387,00	711 809,00	0,05
300 000,00	EDP SA FRN 02/08/2081	EUR	271 931,00	292 284,00	0,02
Finance			200 000,00	216 236,00	0,02
200 000,00	BANCO COMERCIAL PORTUGUES SA FRN 31/12/2099	EUR	200 000,00	216 236,00	0,02
UNITED STATES			1 847 177,74	1 970 975,70	0,15
Finance			1 847 177,74	1 970 975,70	0,15
690 000,00	BANK OF AMERICA CORP. FRN 24/05/2032	EUR	558 685,89	602 701,20	0,05
380 000,00	BANK OF AMERICA CORP. FRN 09/05/2026	EUR	358 834,40	376 952,40	0,03
330 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	291 465,86	312 467,10	0,02
300 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	284 112,21	297 234,00	0,02
240 000,00	JPMORGAN CHASE & CO. FRN 17/02/2033	EUR	186 401,71	198 933,60	0,02
210 000,00	MORGAN STANLEY FRN 07/02/2031	EUR	167 677,67	182 687,40	0,01
NORWAY			1 235 909,40	1 272 085,00	0,10
Finance			1 235 909,40	1 272 085,00	0,10
700 000,00	DNB BANK ASA FRN 18/01/2028	EUR	638 587,80	667 135,00	0,05
600 000,00	DNB BANK ASA FRN 16/02/2027	EUR	597 321,60	604 950,00	0,05
CZECH REPUBLIC			543 888,00	555 504,00	0,04
Finance			543 888,00	555 504,00	0,04
600 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	543 888,00	555 504,00	0,04
JAPAN			300 000,00	303 078,00	0,02
Finance			300 000,00	303 078,00	0,02
300 000,00	MIZUHO FINANCIAL GROUP, INC. FRN 27/08/2030	EUR	300 000,00	303 078,00	0,02
POLAND			299 412,00	301 002,00	0,02
Finance			299 412,00	301 002,00	0,02
300 000,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA FRN 12/09/2027	EUR	299 412,00	301 002,00	0,02
Zero-Coupon Bonds			235 841 100,85	236 526 727,70	17,71
ITALY			227 011 022,18	227 680 123,60	17,05
Government			227 011 022,18	227 680 123,60	17,05
46 360 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/10/2025	EUR	45 346 577,79	45 555 654,00	3,41
46 565 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/12/2025	EUR	45 515 636,68	45 525 669,20	3,41
46 300 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/09/2025	EUR	45 389 679,72	45 523 549,00	3,41
34 670 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2025	EUR	34 032 936,64	34 158 617,50	2,56
34 860 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2025	EUR	34 067 778,71	34 148 158,80	2,56
23 070 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2025	EUR	22 658 412,64	22 768 475,10	1,70
GERMANY			6 835 167,59	6 848 460,50	0,51
Government			6 835 167,59	6 848 460,50	0,51
6 950 000,00	GERMAN TREASURY BILLS 0.00% 20/08/2025	EUR	6 835 167,59	6 848 460,50	0,51

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			1 994 911,08	1 998 143,60	0,15
Government			1 994 911,08	1 998 143,60	0,15
2 020 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	1 994 911,08	1 998 143,60	0,15
INVESTMENT FUNDS			47 791 612,87	48 961 899,78	3,67
UCI Units			47 791 612,87	48 961 899,78	3,67
LUXEMBOURG			30 036 441,20	30 946 446,45	2,32
Finance			30 036 441,20	30 946 446,45	2,32
302 506,81	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-*	EUR	30 036 441,20	30 946 446,45	2,32
ITALY			17 755 171,67	18 015 453,33	1,35
Finance			17 755 171,67	18 015 453,33	1,35
3 546 349,08	EPSILON U.S. CORPORATE SRI BOND INDEX	EUR	17 755 171,67	18 015 453,33	1,35
Total Portfolio			1 261 081 494,00	1 289 910 195,10	96,57

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(1 016 108,83)	259 009 591,02
Unrealised profit on future contracts and notional						1 830 837,79	74 187 080,00
100 000	(306)	Sale	EURO BUND	06/03/2025	EUR	1 027 417,79	40 832 640,00
100 000	(278)	Sale	EURO BTP	06/03/2025	EUR	803 420,00	33 354 440,00
Unrealised loss on future contracts and notional						(2 846 946,62)	184 822 511,02
100 000	887	Purchase	LONG GILT	27/03/2025	GBP	(2 190 367,37)	99 136 936,61
100 000	194	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(364 739,25)	20 374 214,41
100 000	608	Purchase	SHORT EURO BTP	06/03/2025	EUR	(291 840,00)	65 311 360,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				165 989,34	257 043,00	43 470 300,00
PURCHASED OPTION CONTRACTS				250 120,93	290 413,00	—
47 000 000	PUT	EUR/USD PUT 1,04 17/01/25	EUR	250 120,93	290 413,00	—
WRITTEN OPTION CONTRACTS				(84 131,59)	(33 370,00)	43 470 300,00
(47 000 000)	PUT	EUR/USD PUT 1,01 17/01/25	EUR	(84 131,59)	(33 370,00)	43 470 300,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(4 405 711,10)
Unrealised profit on forward foreign exchange contracts					13 603,92
24/03/2025	13 251 715,17	EUR	57 000 000,00	PLN	13 603,92
Unrealised loss on forward foreign exchange contracts					(4 419 315,02)
24/03/2025	244 960 131,25	EUR	258 294 536,00	USD	(3 587 092,49)
24/03/2025	4 080 780 000,00	JPY	26 880 094,21	USD	(650 815,47)
24/03/2025	2 617 086 612,00	JPY	16 352 231,10	EUR	(181 407,06)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Bond Flexible

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							42 572,66	(128 690,82)
Unrealised loss on swap contracts							56 666,67	(262 377,83)
ITRAXX EUROPE Crossover Series 42 Version 1	EUR	S	13 000 000,00	BNP PARIBAS S.A.	20/12/2029	FIXED 5.000%	21 666,67	(61 149,39)
ITRAXX EUROPE Crossover Series 42 Version 1	EUR	S	8 000 000,00	J.P. MORGAN SE	20/12/2029	FIXED 5.000%	13 333,33	(51 158,23)
ITRAXX EUROPE Crossover Series 42 Version 1	EUR	S	13 000 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/12/2029	FIXED 5.000%	21 666,67	(150 070,21)
Unrealised gain on swap contracts							(14 094,01)	133 687,01
CDX.EM.HY.42.V1	USD	L	15 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2029	FIXED 1.000%	(4 804,78)	31 132,77
CDX.EM.HY.42.V1	USD	L	29 000 000,00	BARCLAYS BANK PLC	20/12/2029	FIXED 1.000%	(9 289,23)	102 554,24
Counterparty	Currency	Notional	Maturity	Sub-Fund Receives	Sub-Fund Pays		Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS							(12 695,79)	366 941,09
Unrealised gain on swap contracts							(12 695,79)	366 941,09
BNP PARIBAS S.A.	AUD	60 000 000,00	16/05/2029	FIXED 4.287%	FLOATING (6 MO. AUD BANK BILL SWAP)		(12 695,79)	366 941,09
INDEX SWAP CONTRACTS							(1 201 213,08)	(655 694,41)
Unrealised loss on swap contracts							(1 201 213,08)	(655 694,41)
MORGAN STANLEY BANK AG	GBP	60 000 000,00	30/01/2027	FIXED 3.968%	FLOATING (1 DAY GBP SONIA)		(715 739,67)	(413 716,48)
BNP PARIBAS S.A.	GBP	64 000 000,00	09/05/2029	FIXED 4.000%	FLOATING (1 DAY GBP SONIA)		(485 473,41)	(241 977,93)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Credit Opportunities

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	19 742 536,28
Banks		(Note 3)	774 383,94
Other banks and broker accounts		(Notes 2, 3, 9)	410 347,65
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	34 238,96
Interest receivable			187 811,37
Total assets			21 149 318,20
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(429 058,46)
Unrealised loss on future contracts		(Notes 2, 9)	(91 984,54)
Other liabilities			(13 882,82)
Total liabilities			(534 925,82)
Total net assets			20 614 392,38
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	103,51	100,000
Class Z Units	EUR	105,76	194 815,171

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Credit Opportunities

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	19 970 698,79
Accretion of market discount / (Amortisation of market premium)	(Note 2)	109 319,51
Net income from investments	(Note 2)	570 302,34
Net interest on bank accounts		5 164,97
Total income		684 786,82
Management fee	(Note 6)	(122 131,93)
Administration fee	(Note 8)	(32 538,71)
Subscription tax	(Note 4)	(2 070,10)
Other charges and taxes	(Notes 5, 14)	(2 675,67)
Total expenses		(159 416,41)
Net investment income / (loss)		525 370,41
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(431 795,39)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	1 205 154,23
- forward foreign exchange contracts	(Note 2)	(683 245,94)
- foreign currencies	(Note 2)	13 554,55
- future contracts	(Note 2)	(161 548,42)
Net result of operations for the year		467 489,44
Subscriptions for the year		2 100 263,73
Redemptions for the year		(1 924 059,58)
Net assets at the end of the year		20 614 392,38

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Credit Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			18 542 065,33	19 742 536,28	95,77
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			17 059 716,60	18 236 363,88	88,46
Ordinary Bonds			15 210 032,25	16 314 420,95	79,14
CAYMAN ISLANDS			4 606 753,91	4 996 197,63	24,24
Telecommunication			3 488 603,99	3 722 009,37	18,06
500 000,00	MEITUAN 4.625% 02/10/2029	USD	445 162,07	467 358,74	2,27
500 000,00	MEITUAN 3.05% 28/10/2030	USD	361 061,86	425 712,20	2,07
452 000,00	TENCENT MUSIC ENTERTAINMENT GROUP 2.00% 03/09/2030	USD	332 748,07	366 855,49	1,78
400 000,00	TENCENT HOLDINGS LTD. 3.925% 19/01/2038	USD	309 433,87	327 602,11	1,59
400 000,00	JD.COM, INC. 4.125% 14/01/2050	USD	297 842,27	301 122,15	1,46
400 000,00	TENCENT HOLDINGS LTD. 3.24% 03/06/2050	USD	261 529,44	255 644,60	1,24
300 000,00	BAIDU, INC. 2.375% 23/08/2031	USD	228 140,65	244 157,40	1,18
300 000,00	ALIBABA GROUP HOLDING LTD. 4.20% 06/12/2047	USD	235 309,02	230 590,04	1,12
300 000,00	ALIBABA GROUP HOLDING LTD. 4.40% 06/12/2057	USD	213 992,11	229 118,29	1,11
200 000,00	BAIDU, INC. 4.125% 30/06/2025	USD	177 934,82	192 127,47	0,93
200 000,00	TENCENT MUSIC ENTERTAINMENT GROUP 1.375% 03/09/2025	USD	170 144,99	188 266,53	0,91
200 000,00	JD.COM, INC. 3.375% 14/01/2030	USD	169 390,62	178 203,76	0,87
200 000,00	WEIBO CORP. 3.375% 08/07/2030	USD	146 716,75	172 627,71	0,84
200 000,00	TENCENT HOLDINGS LTD. 3.84% 22/04/2051	USD	139 197,45	142 622,88	0,69
Consumer Retail			838 916,46	935 557,66	4,54
400 000,00	HAIDILAO INTERNATIONAL HOLDING LTD. 2.15% 14/01/2026	USD	328 307,98	372 426,83	1,81
200 000,00	SANDS CHINA LTD. 3.80% 08/01/2026	USD	171 423,22	189 413,80	0,92
200 000,00	ZHONGSHENG GROUP HOLDINGS LTD. 3.00% 13/01/2026	USD	172 394,25	187 322,06	0,91
200 000,00	MELCO RESORTS FINANCE LTD. 5.625% 17/07/2027	USD	166 791,01	186 394,97	0,90
Industries			279 233,46	338 630,60	1,64
200 000,00	AAC TECHNOLOGIES HOLDINGS, INC. 3.75% 02/06/2031	USD	128 375,85	171 210,04	0,83
200 000,00	FOXCONN FAR EAST LTD. 2.50% 28/10/2030	USD	150 857,61	167 420,56	0,81
CHINA			4 472 267,17	4 694 526,25	22,77
Finance			3 274 527,17	3 433 357,81	16,65
10 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.07% 30/07/2029	CNY	1 270 916,14	1 336 292,75	6,48
7 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.05% 23/09/2029	CNY	897 407,23	933 515,63	4,53
5 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.89% 27/10/2028	CNY	656 531,50	686 893,79	3,33
200 000,00	BANK OF COMMUNICATIONS CO. LTD. 4.75% 30/11/2025	USD	184 793,83	192 720,42	0,94
1 000 000,00	CHINA GREAT WALL ASSET MANAGEMENT CO. LTD. 4.84% 25/04/2029	CNY	137 940,87	144 898,49	0,70
1 000 000,00	ZHUHAI DA HENG QIN GROUP CO. LTD. 3.50% 10/05/2028	CNY	126 937,60	139 036,73	0,67
Multi-Utilities			645 586,28	673 516,12	3,27
5 000 000,00	CHINA SOUTHERN POWER GRID CO. LTD. 2.13% 26/07/2029	CNY	645 586,28	673 516,12	3,27
Basic Goods			292 847,26	309 585,69	1,50
400 000,00	WENS FOODSTUFF GROUP CO. LTD. 3.258% 29/10/2030	USD	292 847,26	309 585,69	1,50
Energy			259 306,46	278 066,63	1,35
2 000 000,00	JINNENG HOLDING COAL GROUP CO. LTD. 3.20% 31/01/2029	CNY	259 306,46	278 066,63	1,35
BRITISH VIRGIN ISLANDS			2 543 622,18	2 699 415,26	13,09
Finance			834 061,17	874 684,30	4,24
300 000,00	SINOCHEM OFFSHORE CAPITAL CO. LTD. 0.75% 25/11/2025	EUR	291 090,00	292 470,00	1,42
200 000,00	BEIJING STATE-OWNED CAPITAL OPERATION & MANAGEMENT CENTER INVESTMENT HOLDINGS LTD. 1.206% 23/02/2025	EUR	190 180,00	199 012,00	0,96
200 000,00	CICC HONG KONG FINANCE 2016 MTN LTD. 2.875% 21/03/2025	USD	179 760,77	192 135,19	0,93
200 000,00	VIGOROUS CHAMPION INTERNATIONAL LTD. 2.75% 02/06/2025	USD	173 030,40	191 067,11	0,93

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Credit Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			455 725,28	474 870,09	2,30
200 000,00	CONTEMPORARY RUIDING DEVELOPMENT LTD. 1.875% 17/09/2025	USD	176 940,10	188 745,52	0,92
200 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD. 3.68% 08/08/2049	USD	147 797,07	151 437,95	0,73
200 000,00	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD. 3.10% 08/01/2051	USD	130 988,11	134 686,62	0,65
Consumer Retail			340 533,30	364 179,61	1,77
200 000,00	TCL TECHNOLOGY INVESTMENTS LTD. 1.875% 14/07/2025	USD	174 904,56	189 305,64	0,92
200 000,00	STUDIO CITY FINANCE LTD. 5.00% 15/01/2029	USD	165 628,74	174 873,97	0,85
Computing and IT			307 288,11	328 428,76	1,59
400 000,00	TSMC GLOBAL LTD. 2.25% 23/04/2031	USD	307 288,11	328 428,76	1,59
Industries			260 925,76	281 808,77	1,37
300 000,00	GUANGZHOU METRO INVESTMENT FINANCE BVI LTD. 1.507% 17/09/2025	USD	260 925,76	281 808,77	1,37
Multi-Utilities			174 825,25	189 792,36	0,92
200 000,00	HENGJIAN INTERNATIONAL INVESTMENT LTD. 1.875% 23/06/2025	USD	174 825,25	189 792,36	0,92
Raw materials			170 263,31	185 651,37	0,90
200 000,00	CHINALCO CAPITAL HOLDINGS LTD. 2.125% 03/06/2026	USD	170 263,31	185 651,37	0,90
HONG KONG			2 268 643,77	2 548 297,33	12,36
Computing and IT			814 775,66	879 838,68	4,27
700 000,00	LENOVO GROUP LTD. 5.875% 24/04/2025	USD	628 736,13	676 914,50	3,28
200 000,00	LENOVO GROUP LTD. 6.536% 27/07/2032	USD	186 039,53	202 924,18	0,99
Finance			709 838,28	784 339,90	3,80
600 000,00	AIA GROUP LTD. 3.20% 16/09/2040	USD	395 869,99	429 369,37	2,08
200 000,00	GEELY FINANCE HONG KONG LTD. 3.00% 05/03/2025	USD	174 340,71	191 864,79	0,93
200 000,00	CHINA PING AN INSURANCE OVERSEAS HOLDINGS LTD. 2.85% 12/08/2031	USD	139 627,58	163 105,74	0,79
Telecommunication			410 553,83	526 106,21	2,55
500 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 4.10% 14/07/2051	USD	271 041,36	361 076,76	1,75
200 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 2.875% 14/07/2031	USD	139 512,47	165 029,45	0,80
Consumer Retail			171 749,35	187 337,51	0,91
200 000,00	HYD INTERNATIONAL HOLDING LTD. 3.10% 28/04/2026	USD	171 749,35	187 337,51	0,91
Raw materials			161 726,65	170 675,03	0,83
200 000,00	CNAC HK FINBRIDGE CO. LTD. 3.00% 22/09/2030	USD	161 726,65	170 675,03	0,83
SOUTH KOREA			550 070,05	582 928,02	2,83
Computing and IT			370 058,91	390 454,83	1,90
400 000,00	SK HYNIX, INC. 6.25% 17/01/2026	USD	370 058,91	390 454,83	1,90
Consumer Retail			180 011,14	192 473,19	0,93
200 000,00	KIA CORP. 2.375% 14/02/2025	USD	180 011,14	192 473,19	0,93
NETHERLANDS			314 176,18	316 478,98	1,54
Telecommunication			314 176,18	316 478,98	1,54
300 000,00	PROSUS NV 3.832% 08/02/2051	USD	182 827,74	186 993,71	0,91
200 000,00	PROSUS NV 4.027% 03/08/2050	USD	131 348,44	129 485,27	0,63

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Credit Opportunities

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BERMUDA			282 702,02	287 924,66	1,40
Energy			282 702,02	287 924,66	1,40
300 000,00	KUNLUN ENERGY CO. LTD. 3.75% 13/05/2025	USD	282 702,02	287 924,66	1,40
UNITED STATES			171 796,97	188 652,82	0,91
Finance			171 796,97	188 652,82	0,91
200 000,00	BOC AVIATION USA CORP. 4.875% 03/05/2033	USD	171 796,97	188 652,82	0,91
Floating Rate Notes			631 991,13	672 458,68	3,26
UNITED KINGDOM			266 649,82	289 132,77	1,40
Finance			266 649,82	289 132,77	1,40
300 000,00	STANDARD CHARTERED PLC FRN 30/01/2026	USD	266 649,82	289 132,77	1,40
HONG KONG			191 822,56	194 122,64	0,94
Finance			191 822,56	194 122,64	0,94
200 000,00	BOCOM LEASING MANAGEMENT HONG KONG CO. LTD. FRN 14/07/2025	USD	191 822,56	194 122,64	0,94
CHINA			173 518,75	189 203,27	0,92
Finance			173 518,75	189 203,27	0,92
200 000,00	CHINA DEVELOPMENT BANK FINANCIAL LEASING CO. LTD. FRN 28/09/2030	USD	173 518,75	189 203,27	0,92
Zero-Coupon Bonds			1 217 693,22	1 249 484,25	6,06
UNITED STATES			1 217 693,22	1 249 484,25	6,06
Government			1 217 693,22	1 249 484,25	6,06
700 000,00	U.S. TREASURY BILLS 0.00% 20/02/2025	USD	659 361,66	672 168,97	3,26
500 000,00	U.S. TREASURY BILLS 0.00% 06/02/2025	USD	466 168,06	480 878,78	2,33
100 000,00	U.S. TREASURY BILLS 0.00% 14/01/2025	USD	92 163,50	96 436,50	0,47
INVESTMENT FUNDS			1 482 348,73	1 506 172,40	7,31
UCI Units			1 482 348,73	1 506 172,40	7,31
IRELAND			1 482 348,73	1 506 172,40	7,31
Finance			1 482 348,73	1 506 172,40	7,31
10 344,00	CO. EURIZON SLJ EM BOND STRATEGIC INCOME UCITS ETF -A1-	GBP	1 246 283,42	1 267 470,96	6,15
1 995,00	CO. EURIZON SLJ EM BOND STRATEGIC INCOME UCITS ETF -A-	GBP	236 065,31	238 701,44	1,16
Total Portfolio			18 542 065,33	19 742 536,28	95,77

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Credit Opportunities

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(91 984,54)	4 660 188,10
Unrealised loss on future contracts and notional						(91 984,54)	4 660 188,10
100 000	40	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(68 203,76)	4 200 868,95
100 000	4	Purchase	US ULTRA BOND (CBT)	20/03/2025	USD	(23 780,78)	459 319,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Credit Opportunities

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(394 819,50)
Unrealised profit on forward foreign exchange contracts					34 238,96
19/03/2025	26 500 000,00	CNH	3 446 130,16	EUR	34 238,96
Unrealised loss on forward foreign exchange contracts					(429 058,46)
19/03/2025	10 428 348,71	EUR	11 082 421,00	USD	(238 536,39)
19/03/2025	4 424 569,90	EUR	4 702 878,00	USD	(101 973,47)
19/03/2025	8 208 055,77	EUR	63 100 000,00	CNH	(79 162,78)
19/03/2025	230 000,00	EUR	244 464,79	USD	(5 298,57)
19/03/2025	1 475 000,00	EUR	1 227 711,83	GBP	(4 087,25)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Opportunity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	27 978 000,51
Banks		(Note 3)	1 205 754,82
Other banks and broker accounts		(Notes 2, 3, 9)	433 073,14
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	172 032,63
Interest receivable			199 027,23
Receivable on subscriptions			6 355,39
Total assets			29 994 243,72
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(331 573,08)
Unrealised loss on future contracts		(Notes 2, 9)	(99 801,06)
Payable on redemptions			(2 314,29)
Other liabilities			(34 504,97)
Total liabilities			(468 193,40)
Total net assets			29 526 050,32
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	90,79	192 743,301
Class Z Units	EUR	94,97	126 642,563

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Opportunity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	39 680 424,23
Accretion of market discount / (Amortisation of market premium)	(Note 2)	21 211,39
Net income from investments	(Note 2)	879 377,55
Net interest on bank accounts		15 342,89
Other income	(Notes 2, 6)	18 710,32
Total income		934 642,15
Management fee	(Note 6)	(355 494,37)
Administration fee	(Note 8)	(60 403,13)
Subscription tax	(Note 4)	(9 829,54)
Other charges and taxes	(Notes 5, 14)	(4 710,24)
Total expenses		(430 437,28)
Net investment income / (loss)		504 204,87
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(721 984,67)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 241 106,26
- forward foreign exchange contracts	(Note 2)	(554 393,00)
- foreign currencies	(Note 2)	23 717,05
- future contracts	(Note 2)	(284 861,91)
Net result of operations for the year		2 207 788,60
Subscriptions for the year		5 576 629,26
Redemptions for the year		(17 938 791,77)
Net assets at the end of the year		29 526 050,32

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Opportunity

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			26 002 432,32	27 978 000,51	94,76
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			23 403 448,84	25 302 475,75	85,70
Shares			7 006 342,41	7 695 128,34	26,06
CHINA			6 639 546,77	7 329 842,91	24,82
Consumer Retail			1 898 818,63	2 185 677,63	7,40
23 489,00	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD. -A-	CNY	671 605,87	826 642,64	2,80
22 940,00	ZHONGJI INNOLIGHT CO. LTD. -A-	CNY	294 267,49	374 858,34	1,27
24 500,00	MIDEA GROUP CO. LTD. -A-	CNY	239 926,24	243 820,97	0,83
25 287,00	OPPEIN HOME GROUP, INC. -A-	CNY	249 415,73	230 642,97	0,78
156 100,00	AIR CHINA LTD. -A-	CNY	155 649,91	163 361,99	0,55
235 400,00	AIR CHINA LTD. -H-	HKD	138 808,15	150 715,23	0,51
3 500,00	BYD CO. LTD. -A-	CNY	84 484,68	130 889,27	0,44
140 000,00	DONGFENG MOTOR GROUP CO. LTD.-H-	HKD	64 660,56	64 746,22	0,22
Finance			1 526 180,32	1 839 677,52	6,23
171 000,00	CHINA MERCHANTS BANK CO. LTD. -A-	CNY	757 727,86	889 119,83	3,01
684 100,00	AGRICULTURAL BANK OF CHINA LTD. -A-	CNY	342 485,62	483 317,46	1,64
40 000,00	PING AN INSURANCE GROUP CO. OF CHINA LTD. -H-	HKD	233 874,88	228 998,73	0,77
93 100,00	BANK OF JIANGSU CO. LTD. -A-	CNY	108 666,41	120 957,50	0,41
30 390,00	CITIC SECURITIES CO. LTD. -A-	CNY	83 425,55	117 284,00	0,40
Industries			1 123 576,07	1 220 106,45	4,13
92 300,00	LUXSHARE PRECISION INDUSTRY CO. LTD. -A-	CNY	406 371,16	497 745,70	1,69
54 600,00	SHANDONG PHARMACEUTICAL GLASS CO. LTD. -A-	CNY	187 545,66	186 156,71	0,63
48 800,00	ZHEJIANG SANHUA INTELLIGENT CONTROLS CO. LTD. -A-	CNY	154 876,14	151 790,32	0,51
28 400,00	BYD ELECTRONIC INTERNATIONAL CO. LTD.	HKD	135 006,05	148 466,27	0,50
26 200,00	NARI TECHNOLOGY CO. LTD. -A-	CNY	84 848,39	87 421,45	0,30
48 760,00	HUAXIN CEMENT CO. LTD. -A-	CNY	87 207,09	78 058,59	0,27
16 500,00	XUJI ELECTRIC CO. LTD. -A-	CNY	55 846,19	60 098,25	0,20
700,00	LEADER HARMONIOUS DRIVE SYSTEMS CO. LTD. -A-	CNY	11 514,64	10 007,71	0,03
80,00	SHANGHAI INTERNATIONAL AIRPORT CO. LTD. -A-	CNY	360,75	361,45	0,00
Raw materials			802 400,95	848 382,50	2,87
424 100,00	ZIJIN MINING GROUP CO. LTD. -A-	CNY	802 400,95	848 382,50	2,87
Computing and IT			552 967,60	533 812,97	1,81
44 200,00	IFLYTEK CO. LTD. -A-	CNY	308 595,95	282 566,60	0,96
29 100,00	JCET GROUP CO. LTD. -A-	CNY	152 006,86	157 312,41	0,53
6 800,00	WILL SEMICONDUCTOR CO. LTD. SHANGHAI -A-	CNY	92 364,79	93 933,96	0,32
Telecommunication			542 324,38	507 197,38	1,72
5 600,00	TENCENT HOLDINGS LTD.	HKD	296 413,43	290 313,70	0,98
11 500,00	MEITUAN -B-	HKD	245 910,95	216 883,68	0,74
Health			193 278,82	194 988,46	0,66
21 818,00	JIANGSU HENGRUI PHARMACEUTICALS CO. LTD. -A-	CNY	133 429,74	132 494,93	0,45
23 600,00	SINOPHARM GROUP CO. LTD. -H-	HKD	59 849,08	62 493,53	0,21
HONG KONG			366 795,64	365 285,43	1,24
Finance			245 924,40	234 558,36	0,80
6 400,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	245 924,40	234 558,36	0,80
Energy			120 871,24	130 727,07	0,44
172 100,00	PETROCHINA CO. LTD. -H-	HKD	120 871,24	130 727,07	0,44

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Opportunity

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Ordinary Bonds			16 397 106,43	17 607 347,41	59,64
CHINA			9 429 064,96	10 004 181,17	33,88
Government			8 535 029,69	9 070 125,74	30,72
30 000 000,00	CHINA GOVERNMENT BONDS 2.35% 25/02/2034	CNY	3 841 680,73	4 183 320,53	14,17
15 000 000,00	CHINA GOVERNMENT BONDS 2.37% 15/01/2029	CNY	2 034 562,08	2 060 522,62	6,98
10 000 000,00	CHINA GOVERNMENT BONDS 2.47% 25/07/2054	CNY	1 355 951,15	1 463 224,82	4,96
5 000 000,00	CHINA GOVERNMENT BONDS 2.12% 25/06/2031	CNY	637 203,07	683 526,67	2,31
5 000 000,00	CHINA GOVERNMENT BONDS 2.05% 15/04/2029	CNY	665 632,66	679 531,10	2,30
Finance			894 035,27	934 055,43	3,16
5 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.05% 23/09/2029	CNY	641 005,17	666 796,88	2,26
2 000 000,00	CENTRAL HUIJIN INVESTMENT LTD. 2.07% 30/07/2029	CNY	253 030,10	267 258,55	0,90
CAYMAN ISLANDS			3 428 566,59	3 641 645,42	12,34
Telecommunication			3 428 566,59	3 641 645,42	12,34
1 200 000,00	MEITUAN 3.05% 28/10/2030	USD	896 952,99	1 021 709,27	3,46
1 500 000,00	ALIBABA GROUP HOLDING LTD. 3.15% 09/02/2051	USD	951 290,80	932 274,22	3,16
800 000,00	TENCENT HOLDINGS LTD. 4.525% 11/04/2049	USD	623 140,02	646 821,80	2,19
1 000 000,00	TENCENT HOLDINGS LTD. 3.29% 03/06/2060	USD	567 300,65	602 568,78	2,04
250 000,00	MEITUAN 2.125% 28/10/2025	USD	213 840,52	235 364,55	0,80
250 000,00	TENCENT MUSIC ENTERTAINMENT GROUP 2.00% 03/09/2030	USD	176 041,61	202 906,80	0,69
HONG KONG			3 108 337,83	3 526 908,58	11,95
Telecommunication			1 149 281,05	1 371 322,00	4,65
1 000 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 3.375% 29/04/2030	USD	735 395,67	876 233,66	2,97
600 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 2.875% 14/07/2031	USD	413 885,38	495 088,34	1,68
Computing and IT			1 190 281,65	1 302 211,44	4,41
800 000,00	LENOVO GROUP LTD. 3.421% 02/11/2030	USD	621 761,96	693 438,89	2,35
600 000,00	LENOVO GROUP LTD. 6.536% 27/07/2032	USD	568 519,69	608 772,55	2,06
Raw materials			768 775,13	853 375,14	2,89
1 000 000,00	CNAC HK FINBRIDGE CO. LTD. 3.00% 22/09/2030	USD	768 775,13	853 375,14	2,89
NETHERLANDS			242 669,03	242 662,47	0,82
Telecommunication			242 669,03	242 662,47	0,82
300 000,00	PROSUS NV 3.061% 13/07/2031	USD	242 669,03	242 662,47	0,82
BERMUDA			188 468,02	191 949,77	0,65
Energy			188 468,02	191 949,77	0,65
200 000,00	KUNLUN ENERGY CO. LTD. 3.75% 13/05/2025	USD	188 468,02	191 949,77	0,65
INVESTMENT FUNDS			2 598 983,48	2 675 524,76	9,06
UCI Units			2 598 983,48	2 675 524,76	9,06
LUXEMBOURG			2 598 983,48	2 675 524,76	9,06
Finance			2 598 983,48	2 675 524,76	9,06
10 000,28	EURIZON FUND - ASIAN DEBT OPPORTUNITIES -Z-*	EUR	1 000 039,82	1 062 127,94	3,60
9 776,19	EURIZON FUND - SLJ FLEXIBLE GLOBAL MACRO -Z-*	EUR	998 943,66	978 596,82	3,31
6 000,00	EURIZON FUND - CHINA CREDIT OPPORTUNITIES -Z-*	EUR	600 000,00	634 800,00	2,15
Total Portfolio			26 002 432,32	27 978 000,51	94,76

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Opportunity

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(99 801,06)	2 959 012,41
Unrealised loss on future contracts and notional						(99 801,06)	2 959 012,41
20	4	Purchase	NASDAQ 100 EMINI	21/03/2025	USD	(53 808,79)	1 639 903,35
100 000	6	Purchase	US ULTRA BOND (CBT)	20/03/2025	USD	(35 852,24)	688 978,72
100 000	6	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(10 140,03)	630 130,34

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - China Opportunity

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(159 540,45)
Unrealised profit on forward foreign exchange contracts					172 032,63
19/03/2025	108 000 000,00	CNH	14 055 704,02	EUR	128 441,84
19/03/2025	1 128 329,33	USD	1 062 000,00	EUR	24 022,57
19/03/2025	13 000 000,00	CNH	1 691 816,60	EUR	15 534,29
19/03/2025	188 757,00	USD	177 645,62	EUR	4 033,93
Unrealised loss on forward foreign exchange contracts					(331 573,08)
19/03/2025	11 291 523,43	EUR	11 997 168,00	USD	(255 810,19)
19/03/2025	1 600 000,00	EUR	1 699 988,48	USD	(36 247,33)
19/03/2025	3 944 722,24	EUR	30 000 000,00	CNY	(33 709,81)
19/03/2025	3 400 000,00	CNH	469 965,04	USD	(5 805,75)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	811 109 634,24
Banks		(Note 3)	6 514 088,87
Other banks and broker accounts		(Notes 2, 3, 9)	19 003 751,65
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	931 716,45
Unrealised profit on future contracts		(Notes 2, 9)	816 209,90
Interest receivable			7 061 657,59
Receivable on subscriptions			333 200,36
Other assets		(Note 10)	160 868,04
Total assets			845 931 127,10
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(14 575 102,72)
Unrealised loss on future contracts		(Notes 2, 9)	(2 597 838,52)
Payable on redemptions			(655 483,23)
Other liabilities			(977 961,60)
Total liabilities			(18 806 386,07)
Total net assets			827 124 741,03
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	113,70	4 690 686,663
Class RD Units	EUR	106,17	40 749,074
Class X Units	EUR	105,34	473 521,346
Class Z Units	EUR	124,48	1 924 685,680

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	759 124 104,39
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 050 368,92
Net income from investments	(Note 2)	24 633 630,61
Net interest on bank accounts		771 458,53
Interest received on swap contracts	(Note 2)	205 033,28
Other income	(Notes 2, 6)	283 807,72
Total income		26 944 299,06
Management fee	(Note 6)	(8 464 495,90)
Administration fee	(Note 8)	(1 433 632,69)
Subscription tax	(Note 4)	(265 690,43)
Interest paid on swap contracts	(Note 2)	(35 416,67)
Other charges and taxes	(Notes 5, 14)	(3 236,29)
Total expenses		(10 202 471,98)
Net investment income / (loss)		16 741 827,08
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	10 015 765,25
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	35 947 023,03
- forward foreign exchange contracts	(Note 2)	(16 065 858,76)
- foreign currencies	(Note 2)	103 586,50
- future contracts	(Note 2)	(4 698 810,12)
- swap contracts	(Note 2)	15 076,75
Net result of operations for the year		42 058 609,73
Subscriptions for the year		320 102 614,30
Redemptions for the year		(294 116 643,49)
Dividend distributions	(Note 13)	(43 943,90)
Net assets at the end of the year		827 124 741,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			780 883 728,29	811 109 634,24	98,06
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			750 771 519,76	779 932 326,86	94,29
Shares			144 666 774,69	166 334 916,50	20,11
UNITED STATES			66 931 073,55	80 147 352,00	9,69
Consumer Retail			11 150 233,30	13 930 085,98	1,68
7 150,00	RALPH LAUREN CORP.	USD	939 759,17	1 594 888,39	0,19
61 504,00	UNIVERSAL MUSIC GROUP NV	EUR	1 337 545,48	1 520 378,88	0,18
12 291,00	TJX COS., INC.	USD	926 570,13	1 433 969,72	0,17
16 888,00	BEST BUY CO., INC.	USD	1 372 393,54	1 399 314,66	0,17
8 606,00	PROCTER & GAMBLE CO.	USD	1 134 469,71	1 393 332,53	0,17
4 061,00	CUMMINS, INC.	USD	743 739,78	1 367 131,37	0,17
12 119,00	GENUINE PARTS CO.	USD	1 638 691,69	1 366 503,50	0,17
3 612,00	HOME DEPOT, INC.	USD	1 203 466,51	1 356 863,17	0,16
5 668,00	LOWE'S COS., INC.	USD	1 068 451,78	1 350 905,20	0,16
8 708,00	LENNAR CORP. -A-	USD	785 145,51	1 146 798,56	0,14
Computing and IT			10 370 429,97	13 334 364,79	1,61
8 888,00	BROADCOM, INC.	USD	424 045,70	1 989 950,58	0,24
17 587,00	SKYWORKS SOLUTIONS, INC.	USD	1 641 986,14	1 506 146,87	0,18
6 990,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	872 430,46	1 483 932,04	0,18
20 943,00	LAM RESEARCH CORP.	USD	1 134 989,10	1 460 852,55	0,18
2 387,00	KLA CORP.	USD	870 050,07	1 452 531,50	0,18
6 984,00	ANALOG DEVICES, INC.	USD	1 258 536,28	1 432 950,82	0,17
19 255,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP. -A-	USD	1 152 085,49	1 429 946,34	0,17
8 922,00	QUALCOMM, INC.	USD	1 316 707,06	1 323 609,44	0,16
22 650,00	MICROCHIP TECHNOLOGY, INC.	USD	1 699 599,67	1 254 444,65	0,15
Industries			7 917 015,74	10 870 709,05	1,31
11 464,00	3M CO.	USD	870 742,60	1 429 152,77	0,17
4 143,00	SNAP-ON, INC.	USD	703 206,34	1 358 247,78	0,17
11 343,00	EMERSON ELECTRIC CO.	USD	777 679,46	1 357 545,07	0,17
2 993,00	NORTHROP GRUMMAN CORP.	USD	1 395 898,36	1 356 431,58	0,16
19 293,00	MASCO CORP.	USD	996 597,36	1 352 093,62	0,16
5 515,00	ILLINOIS TOOL WORKS, INC.	USD	933 033,87	1 350 442,62	0,16
3 844,00	CATERPILLAR, INC.	USD	660 180,61	1 346 643,53	0,16
17 026,00	STANLEY BLACK & DECKER, INC.	USD	1 579 677,14	1 320 152,08	0,16
Telecommunication			6 917 007,36	8 328 209,49	1,01
41 891,00	JUNIPER NETWORKS, INC.	USD	1 144 394,37	1 515 034,16	0,19
32 114,00	FOX CORP. -A-	USD	952 602,84	1 506 613,28	0,18
25 777,00	CISCO SYSTEMS, INC.	USD	1 074 375,42	1 473 682,60	0,18
50 258,00	GEN DIGITAL, INC.	USD	1 053 400,93	1 328 888,44	0,16
34 725,00	COMCAST CORP. -A-	USD	1 298 670,49	1 258 550,64	0,15
14 989,00	OMNICOM GROUP, INC.	USD	1 393 563,31	1 245 440,37	0,15
Finance			5 675 630,63	8 309 986,68	1,01
21 422,00	CITIGROUP, INC.	USD	1 118 020,42	1 456 199,43	0,18
18 935,00	BANK OF NEW YORK MELLON CORP.	USD	822 673,71	1 404 901,96	0,17
6 045,00	JPMORGAN CHASE & CO.	USD	654 043,05	1 399 369,27	0,17
7 169,00	CBOE GLOBAL MARKETS, INC.	USD	954 843,38	1 352 798,20	0,17
11 793,00	PRUDENTIAL FINANCIAL, INC.	USD	940 471,30	1 349 902,68	0,16
29 158,00	U.S. BANCORP	USD	1 185 578,77	1 346 815,14	0,16
Energy			8 040 719,11	7 701 134,39	0,93
34 279,00	BAKER HUGHES CO.	USD	1 429 641,74	1 357 918,41	0,16
9 208,00	CHEVRON CORP.	USD	1 377 338,43	1 287 963,94	0,16
12 388,00	EXXON MOBIL CORP.	USD	1 320 764,11	1 286 892,42	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 871,00	EOG RESOURCES, INC.	USD	1 403 729,88	1 286 882,78	0,15
9 254,00	MARATHON PETROLEUM CORP.	USD	1 179 766,61	1 246 675,94	0,15
11 223,00	PHILLIPS 66	USD	1 329 478,34	1 234 800,90	0,15
Health			5 780 287,86	6 863 536,05	0,83
16 747,00	GILEAD SCIENCES, INC.	USD	1 034 881,52	1 493 887,32	0,18
25 237,00	BRISTOL-MYERS SQUIBB CO.	USD	1 393 719,41	1 378 469,00	0,17
9 605,00	JOHNSON & JOHNSON	USD	1 303 578,39	1 341 453,44	0,16
9 119,00	QUEST DIAGNOSTICS, INC.	USD	940 174,33	1 328 529,48	0,16
5 249,00	AMGEN, INC.	USD	1 107 934,21	1 321 196,81	0,16
Basic Goods			5 857 334,11	5 504 532,35	0,67
19 752,00	SYSCO CORP.	USD	1 465 283,38	1 458 462,43	0,18
23 408,00	GENERAL MILLS, INC.	USD	1 560 809,87	1 441 552,96	0,17
10 837,00	KIMBERLY-CLARK CORP.	USD	1 339 104,24	1 371 395,86	0,17
16 421,00	BUNGE GLOBAL SA	USD	1 492 136,62	1 233 121,10	0,15
Multi-Utilities			3 866 852,51	3 974 781,21	0,48
15 492,00	NRG ENERGY, INC.	USD	1 391 554,67	1 349 771,29	0,16
10 012,00	ATMOS ENERGY CORP.	USD	1 086 807,05	1 346 568,01	0,16
10 634,00	AMERICAN WATER WORKS CO., INC.	USD	1 388 490,79	1 278 441,91	0,16
Raw materials			1 355 562,96	1 330 012,01	0,16
18 062,00	DUPONT DE NEMOURS, INC.	USD	1 355 562,96	1 330 012,01	0,16
UNITED KINGDOM			14 642 764,97	16 855 710,05	2,04
Consumer Retail			5 652 072,27	6 877 349,21	0,83
12 216,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	844 433,71	1 470 684,67	0,18
40 316,00	WHITBREAD PLC	GBP	1 557 687,62	1 436 491,58	0,17
12 244,00	NEXT PLC	GBP	943 869,28	1 406 528,03	0,17
33 709,00	BUNZL PLC	GBP	1 026 707,02	1 343 773,20	0,16
405 551,00	KINGFISHER PLC	GBP	1 279 374,64	1 219 871,73	0,15
Finance			2 825 948,54	3 005 705,86	0,36
160 282,00	HSBC HOLDINGS PLC	GBP	1 138 215,69	1 522 345,60	0,18
533 708,00	LEGAL & GENERAL GROUP PLC	GBP	1 687 732,85	1 483 360,26	0,18
Basic Goods			2 030 369,29	2 931 796,92	0,36
333 990,00	TESCO PLC	GBP	995 320,99	1 487 743,59	0,18
46 767,00	IMPERIAL BRANDS PLC	GBP	1 035 048,30	1 444 053,33	0,18
Health			1 749 928,37	1 445 169,17	0,18
88 740,00	GSK PLC	GBP	1 749 928,37	1 445 169,17	0,18
Energy			1 337 337,89	1 355 430,60	0,16
45 262,00	SHELL PLC	GBP	1 337 337,89	1 355 430,60	0,16
Industries			1 047 108,61	1 240 258,29	0,15
89 287,00	BAE SYSTEMS PLC	GBP	1 047 108,61	1 240 258,29	0,15
FRANCE			13 155 840,28	15 131 268,24	1,83
Consumer Retail			5 456 538,36	5 545 197,80	0,67
49 190,00	BUREAU VERITAS SA	EUR	1 366 429,91	1 443 234,60	0,17
44 392,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 361 476,82	1 411 665,60	0,17
17 116,00	SODEXO SA	EUR	1 369 085,50	1 361 577,80	0,17
54 013,00	REXEL SA	EUR	1 359 546,13	1 328 719,80	0,16
Industries			1 875 468,16	2 686 165,32	0,32
13 623,00	VINCI SA	EUR	1 213 673,63	1 358 758,02	0,16
15 489,00	CIE DE SAINT-GOBAIN SA	EUR	661 794,53	1 327 407,30	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			770 169,47	1 436 129,00	0,17
13 943,00	PUBLICIS GROUPE SA	EUR	770 169,47	1 436 129,00	0,17
Computing and IT			1 217 498,69	1 393 934,10	0,17
8 814,00	CAPGEMINI SE	EUR	1 217 498,69	1 393 934,10	0,17
Health			969 736,42	1 392 160,40	0,17
5 909,00	ESSILORLUXOTTICA SA	EUR	969 736,42	1 392 160,40	0,17
Basic Goods			1 392 944,90	1 389 009,60	0,17
21 330,00	DANONE SA	EUR	1 392 944,90	1 389 009,60	0,17
Energy			1 473 484,28	1 288 672,02	0,16
24 146,00	TOTALENERGIES SE	EUR	1 473 484,28	1 288 672,02	0,16
GERMANY			8 547 031,48	8 578 020,58	1,04
Industries			2 677 848,69	2 799 078,00	0,34
7 758,00	SIEMENS AG	EUR	1 088 923,25	1 462 848,48	0,18
39 324,00	DEUTSCHE POST AG	EUR	1 588 925,44	1 336 229,52	0,16
Basic Goods			1 283 615,23	1 495 124,40	0,18
17 652,00	HENKEL AG & CO. KGAA -PREF-	EUR	1 283 615,23	1 495 124,40	0,18
Health			1 481 057,89	1 464 743,04	0,18
33 169,00	FRESENIUS MEDICAL CARE AG	EUR	1 481 057,89	1 464 743,04	0,18
Consumer Retail			1 451 958,44	1 451 254,98	0,18
22 389,00	CONTINENTAL AG	EUR	1 451 958,44	1 451 254,98	0,18
Raw materials			1 652 551,23	1 367 820,16	0,16
23 632,00	BRENNTAG SE	EUR	1 652 551,23	1 367 820,16	0,16
SWEDEN			6 906 512,30	6 936 306,77	0,84
Industries			2 771 838,32	2 794 778,40	0,34
78 572,00	SKF AB -B-	SEK	1 394 312,52	1 425 647,75	0,17
78 996,00	SANDVIK AB	SEK	1 377 525,80	1 369 130,65	0,17
Telecommunication			2 839 509,17	2 741 014,06	0,33
514 184,00	TELIA CO. AB	SEK	1 398 134,38	1 378 317,95	0,17
142 712,00	TELE2 AB -B-	SEK	1 441 374,79	1 362 696,11	0,16
Consumer Retail			1 295 164,81	1 400 514,31	0,17
54 190,00	ESSITY AB -B-	SEK	1 295 164,81	1 400 514,31	0,17
SWITZERLAND			6 262 113,89	6 917 467,31	0,84
Consumer Retail			1 251 254,77	1 582 638,86	0,19
10 770,00	CIE FINANCIERE RICHEMONT SA	CHF	1 251 254,77	1 582 638,86	0,19
Telecommunication			1 463 733,00	1 364 978,24	0,17
2 539,00	SWISSCOM AG	CHF	1 463 733,00	1 364 978,24	0,17
Health			1 221 519,62	1 340 299,04	0,16
14 180,00	NOVARTIS AG	CHF	1 221 519,62	1 340 299,04	0,16
Industries			852 912,46	1 326 008,92	0,16
14 244,00	HOLCIM AG	CHF	852 912,46	1 326 008,92	0,16
Raw materials			1 472 694,04	1 303 542,25	0,16
304 976,00	GLENCORE PLC	GBP	1 472 694,04	1 303 542,25	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			6 421 438,27	6 792 686,10	0,82
Finance			1 197 665,73	1 386 735,48	0,17
93 132,00	ABN AMRO BANK NV -CVA-	EUR	1 197 665,73	1 386 735,48	0,17
Consumer Retail			1 671 560,85	1 364 354,94	0,17
33 514,00	RANDSTAD NV	EUR	1 671 560,85	1 364 354,94	0,17
Telecommunication			1 119 216,50	1 362 554,60	0,16
387 640,00	KONINKLIJKE KPN NV	EUR	1 119 216,50	1 362 554,60	0,16
Computing and IT			1 226 443,11	1 341 440,35	0,16
6 683,00	NXP SEMICONDUCTORS NV	USD	1 226 443,11	1 341 440,35	0,16
Basic Goods			1 206 552,08	1 337 600,73	0,16
42 477,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 206 552,08	1 337 600,73	0,16
SPAIN			3 078 142,19	4 097 057,34	0,50
Industries			1 378 872,23	1 377 062,40	0,17
6 976,00	AENA SME SA	EUR	1 378 872,23	1 377 062,40	0,17
Multi-Utilities			1 016 158,29	1 374 701,30	0,17
103 361,00	IBERDROLA SA	EUR	1 016 158,29	1 374 701,30	0,17
Consumer Retail			683 111,67	1 345 293,64	0,16
27 101,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	683 111,67	1 345 293,64	0,16
IRELAND			3 661 344,08	3 995 564,45	0,48
Industries			2 263 439,70	2 723 452,51	0,33
10 000,00	TE CONNECTIVITY PLC	USD	1 221 069,20	1 380 685,60	0,17
10 640,00	ALLEGION PLC	USD	1 042 370,50	1 342 766,91	0,16
Energy			1 397 904,38	1 272 111,94	0,15
20 463,00	DCC PLC	GBP	1 397 904,38	1 272 111,94	0,15
AUSTRIA			2 398 990,54	2 917 446,66	0,35
Finance			976 222,89	1 578 066,66	0,19
26 451,00	ERSTE GROUP BANK AG	EUR	976 222,89	1 578 066,66	0,19
Multi-Utilities			1 422 767,65	1 339 380,00	0,16
19 134,00	VERBUND AG	EUR	1 422 767,65	1 339 380,00	0,16
ITALY			1 764 357,00	2 886 652,57	0,35
Industries			984 816,97	1 452 668,34	0,18
106 657,00	POSTE ITALIANE SPA	EUR	984 816,97	1 452 668,34	0,18
Finance			779 540,03	1 433 984,23	0,17
371 210,00	INTESA SANPAOLO SPA	EUR	779 540,03	1 433 984,23	0,17
PORTUGAL			2 785 228,98	2 869 832,60	0,35
Basic Goods			1 626 934,85	1 461 830,40	0,18
79 232,00	JERONIMO MARTINS SGPS SA	EUR	1 626 934,85	1 461 830,40	0,18
Energy			1 158 294,13	1 408 002,20	0,17
88 276,00	GALP ENERGIA SGPS SA	EUR	1 158 294,13	1 408 002,20	0,17
NORWAY			3 057 958,17	2 709 860,89	0,33
Energy			1 704 648,01	1 378 301,95	0,17
61 076,00	EQUINOR ASA	NOK	1 704 648,01	1 378 301,95	0,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			1 353 310,16	1 331 558,94	0,16
80 410,00	MOWI ASA	NOK	1 353 310,16	1 331 558,94	0,16
FINLAND			1 207 866,59	1 448 457,07	0,17
Telecommunication			1 207 866,59	1 448 457,07	0,17
338 860,00	NOKIA OYJ	EUR	1 207 866,59	1 448 457,07	0,17
LUXEMBOURG			1 150 096,65	1 438 697,26	0,17
Industries			1 150 096,65	1 438 697,26	0,17
79 618,00	TENARIS SA	EUR	1 150 096,65	1 438 697,26	0,17
DENMARK			1 236 889,58	1 360 159,61	0,16
Industries			1 236 889,58	1 360 159,61	0,16
852,00	AP MOLLER - MAERSK AS -B-	DKK	1 236 889,58	1 360 159,61	0,16
BELGIUM			1 459 126,17	1 252 377,00	0,15
Basic Goods			1 459 126,17	1 252 377,00	0,15
25 956,00	ANHEUSER-BUSCH INBEV SA	EUR	1 459 126,17	1 252 377,00	0,15
Ordinary Bonds			479 001 742,08	486 880 011,83	58,86
UNITED STATES			163 756 672,10	171 217 257,83	20,70
Government			160 235 854,10	167 655 827,43	20,27
40 000 000,00	U.S. TREASURY NOTES 3.50% 30/09/2026	USD	36 697 327,29	38 147 330,34	4,61
30 000 000,00	U.S. TREASURY NOTES 4.875% 31/05/2026	USD	28 022 684,53	29 213 693,87	3,53
30 000 000,00	U.S. TREASURY NOTES 3.625% 15/05/2026	USD	27 397 480,71	28 733 853,23	3,47
30 000 000,00	U.S. TREASURY NOTES 1.625% 15/05/2026	USD	26 405 024,29	27 958 638,78	3,38
25 000 000,00	U.S. TREASURY NOTES 4.125% 15/06/2026	USD	23 039 817,37	24 102 372,37	2,92
20 000 000,00	U.S. TREASURY NOTES 4.625% 30/04/2029	USD	18 673 519,91	19 499 938,84	2,36
Computing and IT			3 520 818,00	3 561 430,40	0,43
3 520 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.375% 06/02/2027	EUR	3 520 818,00	3 561 430,40	0,43
ITALY			143 414 216,99	141 183 417,00	17,07
Government			93 558 732,49	91 527 839,00	11,07
40 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	40 873 600,00	40 965 600,00	4,95
30 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 28/08/2026	EUR	30 207 150,00	30 333 900,00	3,67
10 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	9 834 860,00	10 040 600,00	1,22
7 460 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/09/2049	EUR	9 267 460,40	7 289 539,00	0,88
4 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	3 375 662,09	2 898 200,00	0,35
Finance			44 470 723,50	44 080 234,00	5,33
15 000 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	15 062 338,26	15 691 200,00	1,90
10 100 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	10 037 562,00	9 838 915,00	1,19
6 700 000,00	INTESA SANPAOLO SPA 3.625% 16/10/2030	EUR	6 653 569,00	6 841 303,00	0,83
7 000 000,00	GENERALI 1.713% 30/06/2032	EUR	6 729 300,50	6 130 810,00	0,74
5 950 000,00	GENERALI 2.429% 14/07/2031	EUR	5 987 953,74	5 578 006,00	0,67
Consumer Retail			3 294 820,00	3 413 982,00	0,41
3 300 000,00	PIRELLI & C SPA 4.25% 18/01/2028	EUR	3 294 820,00	3 413 982,00	0,41
Energy			2 089 941,00	2 161 362,00	0,26
2 100 000,00	ERG SPA 4.125% 03/07/2030	EUR	2 089 941,00	2 161 362,00	0,26
GERMANY			42 867 760,00	43 544 814,00	5,26
Government			36 480 890,00	36 982 980,00	4,47
37 000 000,00	BUNDES OblIGATION 2.10% 12/04/2029	EUR	36 480 890,00	36 982 980,00	4,47

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			3 790 774,00	3 933 988,00	0,47
3 800 000,00	E.ON SE 3.75% 01/03/2029	EUR	3 790 774,00	3 933 988,00	0,47
Computing and IT			2 596 096,00	2 627 846,00	0,32
2 600 000,00	INFINEON TECHNOLOGIES AG 3.375% 26/02/2027	EUR	2 596 096,00	2 627 846,00	0,32
FRANCE			34 619 115,00	34 614 896,00	4,19
Industries			14 848 055,00	15 097 347,00	1,83
5 300 000,00	LEGRAND SA 3.50% 29/05/2029	EUR	5 296 419,00	5 424 709,00	0,66
4 000 000,00	SCHNEIDER ELECTRIC SE 3.25% 12/06/2028	EUR	3 976 374,00	4 077 000,00	0,49
3 000 000,00	CIE DE SAINT-GOBAIN SA 3.50% 18/01/2029	EUR	2 998 040,00	3 060 300,00	0,37
2 600 000,00	BOUYGUES SA 2.25% 29/06/2029	EUR	2 577 222,00	2 535 338,00	0,31
Consumer Retail			9 174 195,00	9 191 235,00	1,11
6 900 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 3.25% 07/09/2029	EUR	6 869 473,00	7 025 787,00	0,85
2 400 000,00	VALEO SE 1.00% 03/08/2028	EUR	2 304 722,00	2 165 448,00	0,26
Basic Goods			4 001 152,00	4 087 800,00	0,50
4 000 000,00	DANONE SA 3.47% 22/05/2031	EUR	4 001 152,00	4 087 800,00	0,50
Finance			4 043 739,00	3 753 304,00	0,45
4 100 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	4 043 739,00	3 753 304,00	0,45
Telecommunication			2 551 974,00	2 485 210,00	0,30
2 600 000,00	ORANGE SA 2.375% 18/05/2032	EUR	2 551 974,00	2 485 210,00	0,30
NETHERLANDS			23 283 959,50	23 680 601,00	2,86
Computing and IT			6 599 470,00	6 641 976,00	0,80
6 600 000,00	ASML HOLDING NV 3.50% 06/12/2025	EUR	6 599 470,00	6 641 976,00	0,80
Basic Goods			5 641 567,50	6 009 232,00	0,73
3 200 000,00	HEINEKEN NV 3.875% 23/09/2030	EUR	3 194 320,00	3 352 256,00	0,41
2 450 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 5.25% 15/02/2031	EUR	2 447 247,50	2 656 976,00	0,32
Health			5 786 022,00	5 855 622,00	0,71
5 800 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21/05/2026	EUR	5 786 022,00	5 855 622,00	0,71
Consumer Retail			5 256 900,00	5 173 771,00	0,62
5 350 000,00	UNILEVER FINANCE NETHERLANDS BV 1.75% 16/11/2028	EUR	5 256 900,00	5 173 771,00	0,62
SPAIN			21 601 876,57	21 222 227,00	2,57
Government			10 535 710,57	9 616 900,00	1,17
10 000 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	10 535 710,57	9 616 900,00	1,17
Energy			6 397 656,00	6 803 008,00	0,82
6 400 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 5.125% 23/04/2031	EUR	6 397 656,00	6 803 008,00	0,82
Finance			4 668 510,00	4 802 319,00	0,58
4 700 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 26/03/2031	EUR	4 668 510,00	4 802 319,00	0,58
GREECE			17 389 223,50	18 912 988,50	2,29
Government			17 389 223,50	18 912 988,50	2,29
10 650 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.25% 15/06/2033	EUR	10 618 575,50	11 525 536,50	1,40
6 800 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.375% 18/07/2038	EUR	6 770 648,00	7 387 452,00	0,89

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			12 814 955,50	13 014 516,50	1,57
Industries			5 300 384,00	5 370 172,00	0,65
5 300 000,00	STORA ENSO OYJ 4.00% 01/06/2026	EUR	5 300 384,00	5 370 172,00	0,65
Telecommunication			2 501 556,00	2 610 750,00	0,31
2 500 000,00	NOKIA OYJ 4.375% 21/08/2031	EUR	2 501 556,00	2 610 750,00	0,31
Energy			2 509 076,00	2 557 825,00	0,31
2 500 000,00	NESTE OYJ 3.875% 16/03/2029	EUR	2 509 076,00	2 557 825,00	0,31
Raw materials			2 503 939,50	2 475 769,50	0,30
2 550 000,00	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	2 503 939,50	2 475 769,50	0,30
SWEDEN			7 856 630,92	7 802 160,00	0,94
Telecommunication			5 356 624,00	5 288 360,00	0,64
5 500 000,00	TELEFONAKTIEBOLAGET LM ERICSSON 1.125% 08/02/2027	EUR	5 356 624,00	5 288 360,00	0,64
Consumer Retail			2 500 006,92	2 513 800,00	0,30
2 500 000,00	VOLVO TREASURY AB 3.50% 17/11/2025	EUR	2 500 006,92	2 513 800,00	0,30
IRELAND			3 697 454,00	3 808 965,00	0,46
Industries			3 697 454,00	3 808 965,00	0,46
3 700 000,00	CRH SMW FINANCE DAC 4.00% 11/07/2027	EUR	3 697 454,00	3 808 965,00	0,46
BELGIUM			2 743 235,00	2 814 927,50	0,34
Basic Goods			2 743 235,00	2 814 927,50	0,34
2 750 000,00	ANHEUSER-BUSCH INBEV SA 3.45% 22/09/2031	EUR	2 743 235,00	2 814 927,50	0,34
UNITED KINGDOM			2 506 895,00	2 576 075,00	0,31
Multi-Utilities			2 506 895,00	2 576 075,00	0,31
2 500 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	2 506 895,00	2 576 075,00	0,31
DENMARK			2 449 748,00	2 487 166,50	0,30
Basic Goods			2 449 748,00	2 487 166,50	0,30
2 450 000,00	CARLSBERG BREWERIES AS 3.50% 26/11/2026	EUR	2 449 748,00	2 487 166,50	0,30
Floating Rate Notes			117 128 022,20	116 740 498,53	14,11
NETHERLANDS			23 755 517,32	23 775 503,70	2,88
Finance			15 237 385,32	14 934 476,70	1,81
5 300 000,00	ING GROEP NV FRN 31/12/2099	USD	4 443 163,90	4 625 100,70	0,56
4 600 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	4 571 090,04	4 242 994,00	0,51
4 100 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	4 175 357,38	4 082 575,00	0,50
2 100 000,00	ING GROEP NV FRN 09/06/2032	EUR	2 047 774,00	1 983 807,00	0,24
Multi-Utilities			4 804 132,00	4 701 060,00	0,57
4 900 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	4 804 132,00	4 701 060,00	0,57
Telecommunication			3 714 000,00	4 139 967,00	0,50
3 700 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	3 714 000,00	4 139 967,00	0,50
SPAIN			17 350 813,00	17 603 969,00	2,13
Finance			14 844 066,00	15 039 344,00	1,82
5 600 000,00	CAIXABANK SA FRN 09/02/2029	EUR	5 325 326,00	5 171 712,00	0,63
4 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	3 996 740,00	4 057 600,00	0,49
3 600 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	3 600 000,00	3 802 212,00	0,46
2 000 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	1 922 000,00	2 007 820,00	0,24

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Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			2 506 747,00	2 564 625,00	0,31
2 500 000,00	REDEIA CORP. SA FRN 31/12/2099	EUR	2 506 747,00	2 564 625,00	0,31
FRANCE			17 015 594,00	16 954 950,00	2,05
Finance			11 496 375,00	12 028 854,00	1,45
3 800 000,00	BNP PARIBAS SA FRN 31/12/2099	EUR	3 889 155,60	4 107 192,00	0,50
3 900 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	3 901 167,40	4 023 786,00	0,48
3 700 000,00	SOCIETE GENERALE SA FRN 31/12/2099	EUR	3 706 052,00	3 897 876,00	0,47
Multi-Utilities			5 519 219,00	4 926 096,00	0,60
5 600 000,00	ENGIE SA FRN 31/12/2099	EUR	5 519 219,00	4 926 096,00	0,60
GERMANY			14 831 973,60	13 905 972,00	1,68
Finance			11 261 473,60	10 608 264,00	1,28
8 000 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	7 635 857,60	6 654 960,00	0,80
3 600 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	3 625 616,00	3 953 304,00	0,48
Multi-Utilities			3 570 500,00	3 297 708,00	0,40
3 600 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	3 570 500,00	3 297 708,00	0,40
ITALY			10 706 585,00	10 705 068,50	1,29
Finance			4 185 768,00	4 098 738,00	0,49
4 200 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	4 185 768,00	4 098 738,00	0,49
Energy			3 710 017,00	3 610 470,50	0,44
3 650 000,00	ENI SPA FRN 31/12/2099	EUR	3 710 017,00	3 610 470,50	0,44
Multi-Utilities			2 810 800,00	2 995 860,00	0,36
2 800 000,00	ENEL SPA FRN 31/12/2099	EUR	2 810 800,00	2 995 860,00	0,36
BELGIUM			9 858 282,00	9 967 128,00	1,21
Finance			9 858 282,00	9 967 128,00	1,21
6 000 000,00	BELFIUS BANK SA FRN 31/12/2099	EUR	6 000 000,00	6 008 280,00	0,73
3 600 000,00	KBC GROUP NV FRN 31/12/2099	EUR	3 858 282,00	3 958 848,00	0,48
IRELAND			7 781 839,70	7 188 174,90	0,87
Finance			7 781 839,70	7 188 174,90	0,87
7 830 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. FRN 17/09/2050	EUR	7 781 839,70	7 188 174,90	0,87
PORTUGAL			5 750 500,00	6 390 460,00	0,77
Multi-Utilities			5 750 500,00	6 390 460,00	0,77
6 700 000,00	EDP SA FRN 14/03/2082	EUR	5 750 500,00	6 390 460,00	0,77
UNITED KINGDOM			4 500 196,49	4 502 038,87	0,54
Finance			4 500 196,49	4 502 038,87	0,54
3 400 000,00	BARCLAYS PLC FRN 31/12/2099	USD	2 865 272,72	2 942 912,47	0,35
1 560 000,00	LLOYDS BANKING GROUP PLC FRN 31/12/2049	EUR	1 634 923,77	1 559 126,40	0,19
SWITZERLAND			3 149 068,09	3 334 458,56	0,40
Finance			3 149 068,09	3 334 458,56	0,40
3 200 000,00	UBS GROUP AG FRN 31/12/2099	USD	3 149 068,09	3 334 458,56	0,40
SWEDEN			2 427 653,00	2 412 775,00	0,29
Telecommunication			2 427 653,00	2 412 775,00	0,29
2 500 000,00	TELIA CO. AB FRN 30/06/2083	EUR	2 427 653,00	2 412 775,00	0,29

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Eurizon Fund - Conservative Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			9 974 980,79	9 976 900,00	1,21
ITALY			9 974 980,79	9 976 900,00	1,21
Government			9 974 980,79	9 976 900,00	1,21
10 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2025	EUR	9 974 980,79	9 976 900,00	1,21
INVESTMENT FUNDS			30 112 208,53	31 177 307,38	3,77
UCI Units			30 112 208,53	31 177 307,38	3,77
LUXEMBOURG			30 112 208,53	31 177 307,38	3,77
Finance			30 112 208,53	31 177 307,38	3,77
304 763,51	EURIZON FUND - BOND EMERGING MARKETS IN LOCAL CURRENCIES ESG -Z-*	EUR	30 112 208,53	31 177 307,38	3,77
Total Portfolio			780 883 728,29	811 109 634,24	98,06

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(1 781 628,62)	339 853 190,09
Unrealised profit on future contracts and notional						816 209,90	39 563 160,00
100 000	(164)	Sale	EURO BUND	06/03/2025	EUR	582 200,00	21 884 160,00
100 000	(150)	Sale	EURO BOBL	06/03/2025	EUR	234 009,90	17 679 000,00
Unrealised loss on future contracts and notional						(2 597 838,52)	300 290 030,09
20	122	Purchase	NASDAQ 100 EMINI	21/03/2025	USD	(1 777 784,56)	50 017 052,24
100 000	182	Purchase	EURO BTP	06/03/2025	EUR	(440 440,00)	21 836 360,00
100 000	682	Purchase	EURO SCHATZ	06/03/2025	EUR	(320 540,00)	72 963 770,00
200 000	783	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	(59 073,96)	155 472 847,85

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Conservative Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(13 643 386,27)
Unrealised profit on forward foreign exchange contracts					931 716,45
05/02/2025	27 000 000,00	USD	25 460 829,21	EUR	579 146,34
05/02/2025	26 150 000,00	USD	25 057 642,16	EUR	162 556,38
05/02/2025	4 000 000,00	USD	3 779 639,46	EUR	78 134,70
05/02/2025	3 500 000,00	USD	3 319 373,00	EUR	56 179,39
05/02/2025	2 000 000,00	USD	1 895 522,59	EUR	33 364,49
05/02/2025	180 000 000,00	JPY	1 096 604,52	EUR	11 995,86
05/02/2025	3 400 000,00	USD	3 268 768,74	EUR	10 339,29
Unrealised loss on forward foreign exchange contracts					(14 575 102,72)
05/02/2025	262 448 794,22	EUR	286 060 000,00	USD	(13 439 924,52)
05/02/2025	19 146 721,67	EUR	16 170 000,00	GBP	(379 110,46)
05/02/2025	4 050 000 000,00	JPY	25 227 593,37	EUR	(284 084,76)
05/02/2025	5 546 137,39	EUR	6 000 000,00	USD	(240 523,84)
05/02/2025	4 034 629,84	EUR	33 000 000,00	HKD	(63 816,29)
05/02/2025	4 138 488,56	EUR	48 050 000,00	SEK	(62 959,28)
05/02/2025	2 760 677,63	EUR	32 000 000,00	SEK	(37 372,96)
05/02/2025	1 667 256,40	EUR	20 000 000,00	NOK	(30 982,36)
05/02/2025	2 873 250,02	EUR	3 000 000,00	USD	(20 080,60)
05/02/2025	1 032 667,53	EUR	170 000 000,00	JPY	(14 343,94)
05/02/2025	4 782 583,54	EUR	4 480 000,00	CHF	(1 903,71)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities	(Note 2)	291 679 724,14	
Banks	(Note 3)	12 236 588,26	
Other banks and broker accounts	(Notes 2, 3, 9)	30 597 931,73	
Swap premium paid		3 290 874,38	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	50 551,26	
Unrealised profit on future contracts	(Notes 2, 9)	1 601 708,79	
Unrealised profit on swap contracts	(Note 2)	173 537,76	
Interest receivable on swap contracts	(Note 2)	23 938,71	
Interest receivable		1 881 697,26	
Receivable on subscriptions		15 340,36	
Other assets	(Note 10)	2 724,51	
Total assets		341 554 617,16	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(46 940,14)	
Unrealised loss on future contracts	(Notes 2, 9)	(5 718 297,88)	
Unrealised loss on swap contracts	(Note 2)	(10 077,81)	
Interest payable on swap contracts	(Note 2)	(10 568,33)	
Payable on redemptions		(742 878,97)	
Other liabilities		(227 984,26)	
Total liabilities		(6 756 747,39)	
Total net assets		334 797 869,77	
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	105,09	6 095,019
Class Z Units	EUR	708,04	471 943,698

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	397 862 933,42
Accretion of market discount / (Amortisation of market premium)	(Note 2)	3 067 824,31
Net income from investments	(Note 2)	7 256 025,48
Net interest on bank accounts		782 991,77
Interest received on swap contracts	(Note 2)	658 286,01
Other income	(Notes 2, 6)	98 689,59
Total income		11 863 817,16
Management fee	(Note 6)	(2 172 664,33)
Administration fee	(Note 8)	(577 868,58)
Subscription tax	(Note 4)	(33 628,22)
Interest paid on swap contracts	(Note 2)	(238 692,33)
Total expenses		(3 022 853,46)
Net investment income / (loss)		8 840 963,70
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	26 779 112,97
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 687 170,44
- forward foreign exchange contracts	(Note 2)	(62 045,83)
- foreign currencies	(Note 2)	(30 551,27)
- future contracts	(Note 2)	(7 710 754,63)
- swap contracts	(Note 2)	(388 534,47)
Net result of operations for the year		34 115 360,91
Subscriptions for the year		32 564 628,55
Redemptions for the year		(129 745 053,11)
Net assets at the end of the year		334 797 869,77

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			288 263 109,15	291 679 724,14	87,12
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			256 452 700,39	259 273 100,14	77,44
Ordinary Bonds			205 576 154,03	207 772 068,18	62,06
ITALY			81 801 235,20	82 605 194,20	24,67
Government			81 239 550,01	82 039 029,40	24,50
20 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	EUR	20 152 800,00	20 075 000,00	6,00
20 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 28/03/2025	EUR	20 011 569,97	20 036 000,00	5,98
3 540 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	3 434 118,60	3 515 538,60	1,05
3 300 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	3 333 796,31	3 512 850,00	1,05
3 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	3 147 723,79	3 313 590,00	0,99
2 980 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01/10/2039	EUR	2 971 024,59	3 092 346,00	0,92
3 020 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/11/2031	EUR	3 018 562,26	3 019 396,00	0,90
2 990 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/03/2038	EUR	2 852 280,60	2 850 965,00	0,85
2 510 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	2 549 766,50	2 571 495,00	0,77
2 320 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	2 381 146,41	2 426 256,00	0,73
2 380 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 15/10/2027	EUR	2 386 616,40	2 392 376,00	0,71
2 340 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	2 379 964,86	2 381 886,00	0,71
2 106 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	2 127 902,40	2 170 654,20	0,65
1 940 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	1 948 805,08	1 962 698,00	0,59
1 540 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	1 611 798,43	1 638 868,00	0,49
1 622 896,50	ITALY BUONI POLIENNALI DEL TESORO 1.50% 15/05/2029	EUR	1 639 608,34	1 638 638,60	0,49
1 560 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	1 588 836,28	1 621 464,00	0,48
1 380 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.30% 01/10/2054	EUR	1 386 912,16	1 415 604,00	0,42
1 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	1 233 718,13	1 292 040,00	0,39
1 090 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2031	EUR	1 082 598,90	1 111 364,00	0,33
Finance			322 928,29	332 430,70	0,10
210 000,00	GENERALI 5.272% 12/09/2033	EUR	219 172,80	230 930,70	0,07
100 000,00	GENERALI 4.125% 04/05/2026	EUR	103 755,49	101 500,00	0,03
Energy			133 352,40	130 757,20	0,04
140 000,00	ENI SPA 2.00% 18/05/2031	EUR	133 352,40	130 757,20	0,04
Multi-Utilities			105 404,50	102 976,90	0,03
130 000,00	SNAM SPA 1.00% 12/09/2034	EUR	105 404,50	102 976,90	0,03
UNITED STATES			46 752 924,21	48 078 111,52	14,36
Government			44 954 802,48	46 291 346,02	13,83
5 801 300,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	4 361 318,59	4 590 118,20	1,37
4 848 300,00	U.S. TREASURY NOTES 1.125% 28/02/2027	USD	4 117 781,63	4 370 281,54	1,31
4 443 800,00	U.S. TREASURY NOTES 1.625% 15/05/2026	USD	3 866 233,28	4 131 247,78	1,23
4 460 000,00	U.S. TREASURY NOTES 1.25% 30/09/2028	USD	3 627 792,68	3 840 349,28	1,15
3 486 400,00	U.S. TREASURY NOTES 2.625% 15/04/2025	USD	3 183 533,09	3 341 944,17	1,00
3 442 900,00	U.S. TREASURY NOTES 3.875% 30/09/2029	USD	3 204 445,44	3 245 961,52	0,97
3 306 700,00	U.S. TREASURY NOTES 1.25% 31/03/2028	USD	2 705 028,75	2 892 825,75	0,86
3 118 900,00	U.S. TREASURY NOTES 2.375% 15/05/2027	USD	2 738 746,73	2 876 882,21	0,86
3 711 000,00	U.S. TREASURY BONDS 2.875% 15/08/2045	USD	2 771 469,73	2 643 245,89	0,79
2 628 500,00	U.S. TREASURY NOTES 1.50% 15/08/2026	USD	2 268 834,52	2 423 250,01	0,72
3 042 800,00	U.S. TREASURY BONDS 2.75% 15/08/2042	USD	2 350 411,22	2 207 609,83	0,66
3 554 700,00	U.S. TREASURY BONDS 1.125% 15/08/2040	USD	2 078 963,06	2 046 615,54	0,61
2 072 300,00	U.S. TREASURY NOTES 3.375% 15/05/2033	USD	1 843 343,06	1 839 128,09	0,55
1 948 400,00	U.S. TREASURY NOTES 4.125% 15/11/2032	USD	1 835 641,84	1 835 042,60	0,55
2 470 000,00	U.S. TREASURY BONDS 3.00% 15/02/2049	USD	1 736 658,54	1 737 750,96	0,52
1 496 700,00	U.S. TREASURY NOTES 1.25% 15/08/2031	USD	1 111 886,56	1 178 928,23	0,35
1 627 900,00	U.S. TREASURY BONDS 2.50% 15/02/2045	USD	1 152 713,76	1 090 164,42	0,33

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			381 940,60	383 160,60	0,11
160 000,00	COCA-COLA CO. 1.625% 09/03/2035	EUR	139 001,60	138 913,60	0,04
140 000,00	MONDELEZ INTERNATIONAL, INC. 0.25% 17/03/2028	EUR	127 089,80	128 731,40	0,04
120 000,00	PEPSICO, INC. 0.75% 18/03/2027	EUR	115 849,20	115 515,60	0,03
Finance			324 109,99	329 184,50	0,10
230 000,00	GOLDMAN SACHS GROUP, INC. 1.25% 07/02/2029	EUR	209 523,99	214 633,70	0,06
120 000,00	CHUBB INA HOLDINGS LLC 0.875% 15/06/2027	EUR	114 586,00	114 550,80	0,04
Telecommunication			236 643,43	235 622,00	0,07
140 000,00	VERIZON COMMUNICATIONS, INC. 1.25% 08/04/2030	EUR	129 879,91	128 088,80	0,04
120 000,00	AT&T, INC. 0.80% 04/03/2030	EUR	106 763,52	107 533,20	0,03
Health			228 052,00	222 420,00	0,07
120 000,00	THERMO FISHER SCIENTIFIC, INC. 1.75% 15/04/2027	EUR	118 714,00	117 721,20	0,04
120 000,00	STRYKER CORP. 1.00% 03/12/2031	EUR	109 338,00	104 698,80	0,03
Industries			156 355,20	156 961,60	0,05
160 000,00	FEDEX CORP. 1.625% 11/01/2027	EUR	156 355,20	156 961,60	0,05
Multi-Utilities			139 785,10	139 903,40	0,04
130 000,00	NATIONAL GRID NORTH AMERICA, INC. 4.668% 12/09/2033	EUR	139 785,10	139 903,40	0,04
Computing and IT			117 217,60	116 695,20	0,03
120 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 29/01/2027	EUR	117 217,60	116 695,20	0,03
Energy			116 832,81	111 025,20	0,03
130 000,00	EXXON MOBIL CORP. 0.835% 26/06/2032	EUR	116 832,81	111 025,20	0,03
Consumer Retail			97 185,00	91 793,00	0,03
100 000,00	MCDONALD'S CORP. 1.60% 15/03/2031	EUR	97 185,00	91 793,00	0,03
GERMANY			44 456 802,67	44 409 182,40	13,26
Government			43 613 412,20	43 569 900,00	13,01
45 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2026	EUR	43 613 412,20	43 569 900,00	13,01
Multi-Utilities			273 928,57	272 101,00	0,08
200 000,00	E.ON SE 0.35% 28/02/2030	EUR	174 144,58	176 300,00	0,05
100 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	99 783,99	95 801,00	0,03
Consumer Retail			246 784,57	248 045,60	0,07
160 000,00	MERCEDES-BENZ GROUP AG 0.75% 08/02/2030	EUR	142 854,40	142 596,80	0,04
120 000,00	VOLKSWAGEN LEASING GMBH 0.625% 19/07/2029	EUR	103 930,17	105 448,80	0,03
Health			95 688,00	94 797,00	0,03
100 000,00	MERCK FINANCIAL SERVICES GMBH 0.375% 05/07/2027	EUR	95 688,00	94 797,00	0,03
Raw materials			94 919,50	94 634,00	0,03
100 000,00	BASF SE 0.25% 05/06/2027	EUR	94 919,50	94 634,00	0,03
Computing and IT			93 969,50	91 418,00	0,03
100 000,00	SAP SE 0.375% 18/05/2029	EUR	93 969,50	91 418,00	0,03
Industries			38 100,33	38 286,80	0,01
40 000,00	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	EUR	38 100,33	38 286,80	0,01
SPAIN			8 266 967,33	8 315 300,29	2,48
Government			7 154 351,18	7 222 057,99	2,16
760 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	761 166,26	765 586,00	0,23
660 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	684 035,45	686 941,20	0,21
652 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2027	EUR	605 697,91	622 203,60	0,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
540 000,00	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039	EUR	564 649,47	572 059,80	0,17
590 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2029	EUR	535 365,06	546 469,80	0,16
519 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	538 622,73	542 733,87	0,16
450 000,00	SPAIN GOVERNMENT BONDS 3.25% 30/04/2034	EUR	456 087,31	458 491,50	0,14
466 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	439 983,06	431 324,94	0,13
442 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	422 124,33	427 029,46	0,13
370 000,00	SPAIN GOVERNMENT BONDS 4.00% 31/10/2054	EUR	379 089,68	389 980,00	0,12
404 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	346 048,46	349 072,16	0,10
400 000,00	SPAIN GOVERNMENT BONDS 2.70% 31/10/2048	EUR	337 803,77	345 100,00	0,10
310 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	EUR	303 057,69	306 478,40	0,09
242 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2026	EUR	230 511,43	236 368,66	0,07
345 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	244 851,25	235 238,25	0,07
245 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	230 123,00	229 689,95	0,07
80 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	75 134,32	77 290,40	0,02
Finance			416 458,00	413 043,00	0,12
100 000,00	CAIXABANK SA 4.375% 29/11/2033	EUR	108 362,00	108 053,00	0,03
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	104 497,00	106 580,00	0,03
100 000,00	BANCO SANTANDER SA 3.125% 19/01/2027	EUR	104 709,00	100 338,00	0,03
100 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	98 890,00	98 072,00	0,03
Multi-Utilities			389 046,25	376 351,00	0,11
100 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	100 556,25	96 839,00	0,03
100 000,00	ENAGAS FINANCIACIONES SA 0.75% 27/10/2026	EUR	98 163,00	96 485,00	0,03
100 000,00	RED ELECTRICA FINANCIACIONES SA 0.375% 24/07/2028	EUR	95 082,00	92 641,00	0,03
100 000,00	NATURGY FINANCE IBERIA SA 0.75% 28/11/2029	EUR	95 245,00	90 386,00	0,02
Telecommunication			207 747,90	199 801,30	0,06
130 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	109 831,90	103 052,30	0,03
100 000,00	TELEFONICA EMISIONES SA 2.592% 25/05/2031	EUR	97 916,00	96 749,00	0,03
Consumer Retail			99 364,00	104 047,00	0,03
100 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	EUR	99 364,00	104 047,00	0,03
FRANCE			2 425 622,29	2 394 415,00	0,72
Finance			1 002 229,05	1 003 273,00	0,30
100 000,00	BNP PARIBAS SA 4.125% 24/05/2033	EUR	102 061,00	105 531,00	0,03
100 000,00	CREDIT AGRICOLE SA 3.875% 20/04/2031	EUR	99 770,00	103 699,00	0,03
100 000,00	BNP PARIBAS SA 3.625% 01/09/2029	EUR	97 056,00	101 726,00	0,03
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	94 886,13	96 557,00	0,03
100 000,00	BNP PARIBAS SA 0.125% 04/09/2026	EUR	93 781,25	95 485,00	0,03
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 18/06/2029	EUR	95 151,00	93 297,00	0,03
100 000,00	CREDIT AGRICOLE SA 1.00% 03/07/2029	EUR	95 973,00	91 870,00	0,03
100 000,00	KLEPIERRE SA 0.875% 17/02/2031	EUR	88 197,00	87 095,00	0,03
100 000,00	BPCE SA 1.00% 14/01/2032	EUR	81 665,67	84 167,00	0,02
100 000,00	BNP PARIBAS SA 0.625% 03/12/2032	EUR	81 002,00	80 062,00	0,02
100 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.75% 01/07/2049	EUR	72 686,00	63 784,00	0,02
Industries			299 101,75	291 509,00	0,09
100 000,00	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	98 868,75	97 222,00	0,03
100 000,00	BOUYGUES SA 1.375% 07/06/2027	EUR	99 873,00	97 185,00	0,03
100 000,00	CIE DE SAINT-GOBAIN SA 1.375% 14/06/2027	EUR	100 360,00	97 102,00	0,03
Consumer Retail			277 732,49	274 190,00	0,08
100 000,00	APRR SA 1.25% 14/01/2027	EUR	99 780,99	97 245,00	0,03
100 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	83 798,00	89 045,00	0,03
100 000,00	COFIROUTE SA 1.00% 19/05/2031	EUR	94 153,50	87 900,00	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			177 241,50	182 844,00	0,05
100 000,00	CARREFOUR SA 1.00% 17/05/2027	EUR	95 401,50	95 734,00	0,03
100 000,00	DANONE SA 0.52% 09/11/2030	EUR	81 840,00	87 110,00	0,02
Health			190 523,50	182 533,00	0,05
100 000,00	SANOFI SA 0.50% 13/01/2027	EUR	98 237,00	95 955,00	0,03
100 000,00	ESSILORLUXOTTICA SA 0.75% 27/11/2031	EUR	92 286,50	86 578,00	0,02
Energy			100 804,00	97 434,00	0,03
100 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	100 804,00	97 434,00	0,03
Computing and IT			99 079,00	96 655,00	0,03
100 000,00	CAPGEMINI SE 2.00% 15/04/2029	EUR	99 079,00	96 655,00	0,03
Multi-Utilities			101 010,00	94 943,00	0,03
100 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	101 010,00	94 943,00	0,03
Raw materials			89 770,00	88 394,00	0,03
100 000,00	AIR LIQUIDE FINANCE SA 0.625% 20/06/2030	EUR	89 770,00	88 394,00	0,03
Telecommunication			88 131,00	82 640,00	0,03
100 000,00	ORANGE SA 0.50% 04/09/2032	EUR	88 131,00	82 640,00	0,03
PORTUGAL			1 721 108,45	1 715 762,25	0,51
Government			1 721 108,45	1 715 762,25	0,51
265 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	265 087,72	261 774,95	0,08
270 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	245 053,93	242 959,50	0,07
213 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	224 774,44	222 810,78	0,07
241 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.30% 17/10/2031	EUR	205 141,00	208 780,71	0,06
171 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21/07/2026	EUR	173 676,85	172 968,21	0,05
150 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20/10/2034	EUR	149 189,40	150 652,50	0,04
170 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	122 573,44	123 729,40	0,04
91 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	91 961,97	91 324,87	0,03
105 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.90% 12/10/2035	EUR	85 603,87	85 727,25	0,03
80 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.50% 18/06/2038	EUR	83 101,27	83 685,60	0,02
64 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	74 944,56	71 348,48	0,02
NETHERLANDS			1 647 008,69	1 638 605,80	0,49
Energy			477 625,07	463 924,60	0,14
120 000,00	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	EUR	113 329,65	112 125,60	0,03
100 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	103 145,00	99 378,00	0,03
110 000,00	SHELL INTERNATIONAL FINANCE BV 1.25% 11/11/2032	EUR	95 381,00	95 211,60	0,03
110 000,00	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	EUR	91 814,80	92 063,40	0,03
100 000,00	BP CAPITAL MARKETS BV 0.933% 04/12/2040	EUR	73 954,62	65 146,00	0,02
Telecommunication			280 411,37	278 544,10	0,08
170 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.25% 17/01/2028	EUR	175 605,37	174 272,10	0,05
100 000,00	KONINKLIJKE KPN NV 3.875% 03/07/2031	EUR	104 806,00	104 272,00	0,03
Basic Goods			268 121,50	267 337,30	0,08
170 000,00	BAT NETHERLANDS FINANCE BV 3.125% 07/04/2028	EUR	172 053,00	171 513,00	0,05
110 000,00	HEINEKEN NV 1.25% 07/05/2033	EUR	96 068,50	95 824,30	0,03
Finance			193 921,00	198 877,00	0,06
100 000,00	JAB HOLDINGS BV 4.75% 29/06/2032	EUR	104 762,00	107 338,00	0,03
100 000,00	ALLIANZ FINANCE II BV 1.375% 21/04/2031	EUR	89 159,00	91 539,00	0,03
Consumer Retail			184 114,63	185 005,60	0,06
140 000,00	HALEON NETHERLANDS CAPITAL BV 2.125% 29/03/2034	EUR	126 268,80	126 767,20	0,04
60 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	57 845,83	58 238,40	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			143 397,12	141 688,20	0,04
110 000,00	ABB FINANCE BV 0.01% 19/01/2030	EUR	97 457,80	95 460,20	0,03
50 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.25% 28/02/2031	EUR	45 939,32	46 228,00	0,01
Raw materials			99 418,00	103 229,00	0,03
100 000,00	AKZO NOBEL NV 4.00% 24/05/2033	EUR	99 418,00	103 229,00	0,03
INDONESIA			1 286 507,98	1 289 502,60	0,39
Government			1 286 507,98	1 289 502,60	0,39
930 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.85% 11/01/2033	USD	855 254,09	863 389,29	0,26
460 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.25% 17/01/2042	USD	431 253,89	426 113,31	0,13
SAUDI ARABIA			1 019 259,66	1 036 850,63	0,31
Government			1 019 259,66	1 036 850,63	0,31
770 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.625% 04/03/2028	USD	681 131,25	710 880,69	0,21
420 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	USD	338 128,41	325 969,94	0,10
BRAZIL			1 027 364,80	1 002 321,65	0,30
Government			1 027 364,80	1 002 321,65	0,30
560 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.00% 20/10/2033	USD	510 845,62	506 360,34	0,15
650 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 21/02/2047	USD	516 519,18	495 961,31	0,15
MEXICO			945 362,55	921 757,02	0,28
Government			945 362,55	921 757,02	0,28
540 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.35% 09/02/2035	USD	512 834,97	509 006,26	0,15
280 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.05% 11/01/2040	USD	257 488,27	250 231,95	0,08
220 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.75% 31/12/2099	USD	175 039,31	162 518,81	0,05
UNITED ARAB EMIRATES			870 080,81	867 791,19	0,26
Government			870 080,81	867 791,19	0,26
780 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 1.875% 15/09/2031	USD	609 646,82	617 703,36	0,18
340 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.875% 16/04/2050	USD	260 433,99	250 087,83	0,08
QATAR			831 133,87	846 014,68	0,25
Government			831 133,87	846 014,68	0,25
530 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.50% 23/04/2028	USD	487 660,02	507 698,32	0,15
370 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 5.103% 23/04/2048	USD	343 473,85	338 316,36	0,10
URUGUAY			789 491,39	790 105,32	0,24
Government			789 491,39	790 105,32	0,24
540 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.125% 20/11/2045	USD	446 526,82	434 804,03	0,13
380 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 23/01/2031	USD	342 964,57	355 301,29	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ROMANIA			772 802,27	749 794,43	0,22
Government			772 802,27	749 794,43	0,22
520 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 7.125% 17/01/2033	USD	512 876,29	508 508,59	0,15
330 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.125% 15/06/2048	USD	259 925,98	241 285,84	0,07
COLOMBIA			684 580,64	686 009,06	0,21
Government			684 580,64	686 009,06	0,21
550 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/02/2034	USD	516 978,77	523 471,08	0,16
250 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	USD	167 601,87	162 537,98	0,05
MALAYSIA			615 756,89	624 889,82	0,19
Energy			615 756,89	624 889,82	0,19
550 000,00	PETRONAS CAPITAL LTD. 2.48% 28/01/2032	USD	431 697,76	442 834,76	0,13
220 000,00	PETRONAS CAPITAL LTD. 4.50% 18/03/2045	USD	184 059,13	182 055,06	0,06
PHILIPPINES			603 072,95	613 581,89	0,18
Government			603 072,95	613 581,89	0,18
650 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.00% 17/07/2033	USD	603 072,95	613 581,89	0,18
PERU			609 162,83	613 415,52	0,18
Government			609 162,83	613 415,52	0,18
790 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.00% 15/01/2034	USD	609 162,83	613 415,52	0,18
PANAMA			605 387,51	583 616,75	0,17
Government			605 387,51	583 616,75	0,17
380 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.40% 14/02/2035	USD	345 941,88	332 678,09	0,10
280 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.70% 26/01/2036	USD	259 445,63	250 938,66	0,07
UNITED KINGDOM			549 314,90	551 134,60	0,17
Consumer Retail			164 583,90	166 338,20	0,05
170 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	164 583,90	166 338,20	0,05
Finance			159 353,60	159 276,80	0,05
160 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	159 353,60	159 276,80	0,05
Telecommunication			127 911,40	127 944,60	0,04
140 000,00	VODAFONE GROUP PLC 1.60% 29/07/2031	EUR	127 911,40	127 944,60	0,04
Basic Goods			97 466,00	97 575,00	0,03
100 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	EUR	97 466,00	97 575,00	0,03
NIGERIA			497 192,17	537 534,56	0,16
Government			497 192,17	537 534,56	0,16
620 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.875% 16/02/2032	USD	497 192,17	537 534,56	0,16

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Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SOUTH AFRICA			508 951,45	515 583,69	0,15
Government			508 951,45	515 583,69	0,15
570 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 20/04/2032	USD	508 951,45	515 583,69	0,15
TURKEY			473 375,73	477 998,59	0,14
Government			473 375,73	477 998,59	0,14
320 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 7.625% 15/05/2034	USD	305 724,43	313 113,33	0,09
230 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 5.75% 11/05/2047	USD	167 651,30	164 885,26	0,05
INDIA			432 443,34	456 150,22	0,14
Government			432 443,34	456 150,22	0,14
490 000,00	EXPORT-IMPORT BANK OF INDIA 3.875% 01/02/2028	USD	432 443,34	456 150,22	0,14
DOMINICAN REPUBLIC			431 316,43	449 592,15	0,13
Government			431 316,43	449 592,15	0,13
280 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.875% 29/01/2026	USD	256 645,50	271 929,56	0,08
180 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 7.05% 03/02/2031	USD	174 670,93	177 662,59	0,05
CHILE			462 096,25	448 242,12	0,13
Government			462 096,25	448 242,12	0,13
620 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.86% 21/06/2047	USD	462 096,25	448 242,12	0,13
LUXEMBOURG			425 774,74	420 287,80	0,13
Health			276 430,40	271 254,60	0,08
180 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	159 901,80	155 208,60	0,05
120 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/2027	EUR	116 528,60	116 046,00	0,03
Basic Goods			149 344,34	149 033,20	0,05
90 000,00	NESTLE FINANCE INTERNATIONAL LTD. 0.375% 12/05/2032	EUR	75 492,30	75 356,10	0,03
70 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.75% 13/03/2033	EUR	73 852,04	73 677,10	0,02
MOROCCO			387 243,83	384 072,65	0,12
Government			387 243,83	384 072,65	0,12
450 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 5.50% 11/12/2042	USD	387 243,83	384 072,65	0,12
OMAN			350 023,11	360 305,00	0,11
Government			350 023,11	360 305,00	0,11
370 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.00% 01/08/2029	USD	350 023,11	360 305,00	0,11
AZERBAIJAN			346 526,81	350 801,89	0,11
Government			346 526,81	350 801,89	0,11
430 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BONDS 3.50% 01/09/2032	USD	346 526,81	350 801,89	0,11
IVORY COAST			323 733,29	343 301,48	0,10
Government			323 733,29	343 301,48	0,10
400 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.125% 15/06/2033	USD	323 733,29	343 301,48	0,10

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Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GUATEMALA			302 512,80	315 670,62	0,09
Government			302 512,80	315 670,62	0,09
340 000,00	GUATEMALA GOVERNMENT BONDS 4.875% 13/02/2028	USD	302 512,80	315 670,62	0,09
BAHRAIN			306 039,63	310 913,43	0,09
Government			306 039,63	310 913,43	0,09
360 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.25% 25/01/2033	USD	306 039,63	310 913,43	0,09
PARAGUAY			252 084,29	267 638,05	0,08
Government			252 084,29	267 638,05	0,08
280 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.00% 15/04/2026	USD	252 084,29	267 638,05	0,08
SENEGAL			254 582,87	253 420,23	0,08
Government			254 582,87	253 420,23	0,08
330 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 6.25% 23/05/2033	USD	254 582,87	253 420,23	0,08
BELGIUM			232 761,26	233 582,80	0,07
Basic Goods			138 290,60	138 070,80	0,04
140 000,00	ANHEUSER-BUSCH INBEV SA 2.125% 02/12/2027	EUR	138 290,60	138 070,80	0,04
Finance			94 470,66	95 512,00	0,03
100 000,00	BELFIUS BANK SA 0.01% 28/08/2026	EUR	94 470,66	95 512,00	0,03
SWITZERLAND			233 796,00	233 488,80	0,07
Finance			233 796,00	233 488,80	0,07
240 000,00	UBS GROUP AG 1.25% 01/09/2026	EUR	233 796,00	233 488,80	0,07
ANGOLA			212 992,33	223 902,38	0,07
Government			212 992,33	223 902,38	0,07
260 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 8.00% 26/11/2029	USD	212 992,33	223 902,38	0,07
ARMENIA			169 558,57	177 016,67	0,05
Government			169 558,57	177 016,67	0,05
210 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BONDS 3.95% 26/09/2029	USD	169 558,57	177 016,67	0,05
HUNGARY			170 118,34	157 677,23	0,05
Government			170 118,34	157 677,23	0,05
280 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 3.125% 21/09/2051	USD	170 118,34	157 677,23	0,05
NORWAY			139 055,80	137 483,20	0,04
Telecommunication			139 055,80	137 483,20	0,04
160 000,00	TELENOR ASA 0.625% 25/09/2031	EUR	139 055,80	137 483,20	0,04
CANADA			119 751,60	122 217,60	0,04
Finance			119 751,60	122 217,60	0,04
120 000,00	TORONTO-DOMINION BANK 3.631% 13/12/2029	EUR	119 751,60	122 217,60	0,04

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Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			112 728,80	112 569,60	0,03
Health			112 728,80	112 569,60	0,03
120 000,00	ABBOTT IRELAND FINANCING DAC 0.375% 19/11/2027	EUR	112 728,80	112 569,60	0,03
JAPAN			102 282,40	100 955,80	0,03
Basic Goods			102 282,40	100 955,80	0,03
110 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	102 282,40	100 955,80	0,03
AUSTRIA			48 264,30	48 305,00	0,01
Energy			48 264,30	48 305,00	0,01
50 000,00	OMV AG 2.375% 09/04/2032	EUR	48 264,30	48 305,00	0,01
Floating Rate Notes			17 733 831,65	18 335 023,06	5,48
FRANCE			3 333 779,08	3 486 944,66	1,04
Finance			3 144 614,08	3 288 310,66	0,98
680 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	557 700,07	612 193,42	0,18
340 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	USD	266 950,47	293 411,19	0,09
220 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	217 985,59	219 868,66	0,07
200 000,00	SOCIETE GENERALE SA FRN 31/12/2099	EUR	197 200,00	211 012,00	0,06
202 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	199 885,16	207 606,36	0,06
200 000,00	LA BANQUE POSTALE SA FRN 31/12/2099	EUR	196 250,00	192 750,00	0,06
203 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	166 586,70	185 548,37	0,05
180 000,00	AXA SA FRN 10/03/2043	EUR	183 655,80	182 842,20	0,05
171 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	141 712,66	138 175,55	0,04
160 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	136 690,07	130 571,01	0,04
130 000,00	BNP PARIBAS SA FRN 31/12/2099	USD	121 779,56	130 460,90	0,04
100 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	100 000,00	106 250,00	0,03
100 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	108 183,00	103 705,00	0,03
100 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	100 000,00	103 383,00	0,03
100 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	92 970,50	97 570,00	0,03
100 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	87 978,00	97 534,00	0,03
100 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	93 986,00	94 000,00	0,03
100 000,00	CREDIT AGRICOLE SA FRN 21/09/2029	EUR	87 381,00	90 727,00	0,03
100 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	87 719,50	90 702,00	0,03
Telecommunication			99 290,00	106 375,00	0,03
100 000,00	ORANGE SA FRN 31/12/2099	EUR	99 290,00	106 375,00	0,03
Multi-Utilities			89 875,00	92 259,00	0,03
100 000,00	ENGIE SA FRN 31/12/2099	EUR	89 875,00	92 259,00	0,03
SPAIN			2 576 268,96	2 623 492,55	0,78
Finance			2 576 268,96	2 623 492,55	0,78
400 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	400 000,00	423 000,00	0,13
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	400 000,00	419 500,00	0,13
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	414 466,66	406 044,00	0,12
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	USD	355 796,05	385 218,55	0,11
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	208 252,00	219 754,00	0,07
200 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	189 000,00	198 000,00	0,06
200 000,00	CAIXABANK SA FRN 31/12/2099	EUR	200 550,00	184 500,00	0,05
200 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	200 800,00	179 750,00	0,05
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	106 578,00	105 962,00	0,03
100 000,00	MAPFRE SA FRN 31/03/2047	EUR	100 826,25	101 764,00	0,03

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Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			2 405 439,83	2 522 964,44	0,75
Finance			2 405 439,83	2 522 964,44	0,75
500 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	581 120,32	622 951,75	0,18
530 000,00	BARCLAYS PLC FRN 31/12/2099	USD	453 432,74	458 601,64	0,14
286 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	236 859,44	242 978,15	0,07
200 000,00	NATWEST GROUP PLC FRN 31/12/2099	GBP	222 394,99	229 890,39	0,07
200 000,00	NATWEST GROUP PLC FRN 31/12/2099	USD	185 563,20	205 059,54	0,06
180 000,00	HSBC HOLDINGS PLC FRN 10/03/2032	EUR	193 993,20	194 223,60	0,06
200 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	USD	180 326,40	191 775,02	0,06
190 000,00	NATWEST GROUP PLC FRN 31/12/2099	USD	142 471,74	155 214,15	0,04
120 000,00	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	123 844,80	130 957,20	0,04
100 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	85 433,00	91 313,00	0,03
NETHERLANDS			2 316 206,71	2 308 283,42	0,69
Finance			2 316 206,71	2 308 283,42	0,69
400 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	444 333,33	400 000,00	0,12
200 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	200 000,00	205 688,00	0,06
200 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	206 820,00	199 250,00	0,06
200 000,00	ING GROEP NV FRN 31/12/2099	USD	187 047,00	197 100,39	0,06
200 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	182 000,00	196 318,00	0,06
200 000,00	ING GROEP NV FRN 31/12/2099	USD	180 521,80	193 191,13	0,06
200 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	200 000,00	184 764,00	0,06
192 000,00	ING GROEP NV FRN 31/12/2099	USD	162 187,60	150 958,78	0,04
172 000,00	ING GROEP NV FRN 31/12/2099	USD	145 189,64	150 164,72	0,04
120 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 01/10/2046	EUR	121 715,00	120 926,40	0,04
100 000,00	NN GROUP NV FRN 03/11/2043	EUR	99 655,00	112 363,00	0,03
100 000,00	ING GROEP NV FRN 23/05/2029	EUR	99 658,00	104 402,00	0,03
100 000,00	ING GROEP NV FRN 29/09/2028	EUR	87 079,34	93 157,00	0,03
GERMANY			1 832 708,63	1 890 267,67	0,57
Finance			1 832 708,63	1 890 267,67	0,57
400 000,00	LANDESBANK BADEN-WUERTTEMBERG FRN 31/12/2099	EUR	400 000,00	393 504,00	0,12
200 000,00	COMMERZBANK AG FRN 31/12/2099	EUR	200 000,00	219 500,00	0,06
200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	200 060,00	209 752,00	0,06
200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	187 000,00	201 444,00	0,06
200 000,00	COMMERZBANK AG FRN 31/12/2099	USD	180 562,40	192 064,02	0,06
200 000,00	COMMERZBANK AG FRN 31/12/2099	EUR	200 375,00	188 750,00	0,06
200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	USD	168 292,23	188 709,65	0,06
100 000,00	ALLIANZ SE FRN 26/07/2054	EUR	106 509,00	107 136,00	0,03
100 000,00	DEUTSCHE BANK AG FRN 04/04/2030	EUR	102 598,00	102 423,00	0,03
100 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	87 312,00	86 985,00	0,03
ITALY			1 735 438,68	1 857 487,55	0,56
Finance			1 616 618,68	1 738 687,55	0,52
400 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	371 980,00	400 500,00	0,12
335 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	284 801,88	324 068,95	0,10
280 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	261 520,00	291 900,00	0,09
200 000,00	FINECOBANK BANCA FINECO SPA FRN 31/12/2099	EUR	200 000,00	213 806,00	0,06
200 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	200 000,00	213 250,00	0,06
160 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	148 316,80	148 537,60	0,05
150 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	150 000,00	146 625,00	0,04
Energy			118 820,00	118 800,00	0,04
120 000,00	ENI SPA FRN 31/12/2099	EUR	118 820,00	118 800,00	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			840 487,83	881 339,90	0,26
Finance			840 487,83	881 339,90	0,26
628 000,00	UBS GROUP AG FRN 31/12/2099	USD	534 768,86	579 081,44	0,17
367 000,00	UBS GROUP AG FRN 31/12/2099	USD	305 718,97	302 258,46	0,09
UNITED STATES			750 326,19	750 269,40	0,22
Finance			750 326,19	750 269,40	0,22
250 000,00	BANK OF AMERICA CORP. FRN 24/05/2032	EUR	217 922,50	218 600,00	0,07
180 000,00	CITIGROUP, INC. FRN 22/09/2028	EUR	184 120,20	183 654,00	0,05
120 000,00	MORGAN STANLEY FRN 07/02/2031	EUR	104 649,00	104 509,20	0,03
110 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	103 767,40	104 176,60	0,03
120 000,00	JPMORGAN CHASE & CO. FRN 17/02/2033	EUR	100 677,00	99 633,60	0,03
40 000,00	BANK OF AMERICA CORP. FRN 09/05/2026	EUR	39 190,09	39 696,00	0,01
BELGIUM			701 172,00	717 434,00	0,21
Finance			701 172,00	717 434,00	0,21
600 000,00	KBC GROUP NV FRN 31/12/2099	EUR	600 000,00	618 750,00	0,18
100 000,00	AGEAS SA FRN 02/07/2049	EUR	101 172,00	98 684,00	0,03
IRELAND			380 625,00	383 708,00	0,12
Finance			380 625,00	383 708,00	0,12
200 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	200 000,00	212 008,00	0,07
170 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	180 625,00	171 700,00	0,05
FINLAND			270 953,86	309 035,01	0,09
Finance			270 953,86	309 035,01	0,09
370 000,00	NORDEA BANK ABP FRN 31/12/2099	USD	270 953,86	309 035,01	0,09
PORTUGAL			200 000,00	216 464,00	0,07
Finance			200 000,00	216 464,00	0,07
200 000,00	BANCO COMERCIAL PORTUGUES SA FRN 31/12/2099	EUR	200 000,00	216 464,00	0,07
SWEDEN			184 699,88	194 102,46	0,06
Finance			184 699,88	194 102,46	0,06
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 31/12/2099	USD	184 699,88	194 102,46	0,06
AUSTRIA			205 725,00	193 230,00	0,06
Finance			205 725,00	193 230,00	0,06
200 000,00	ERSTE GROUP BANK AG FRN 31/12/2099	EUR	205 725,00	193 230,00	0,06
Zero-Coupon Bonds			33 142 714,71	33 166 008,90	9,90
ITALY			32 639 011,03	32 661 420,00	9,75
Government			32 639 011,03	32 661 420,00	9,75
33 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/05/2025	EUR	32 639 011,03	32 661 420,00	9,75
SPAIN			503 703,68	504 588,90	0,15
Government			503 703,68	504 588,90	0,15
510 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	503 703,68	504 588,90	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			31 810 408,76	32 406 624,00	9,68
UCI Units			31 810 408,76	32 406 624,00	9,68
IRELAND			20 736 403,42	21 136 204,40	6,31
Finance			20 736 403,42	21 136 204,40	6,31
225 552,00	ISHARES JP MORGAN EM LOCAL GOVERNMENT BOND UCITS ETF	EUR	9 038 793,40	9 261 165,12	2,77
72 447,00	ISHARES USD CORP. BOND UCITS ETF	EUR	6 875 053,67	7 006 349,37	2,09
54 211,00	ISHARES USD HIGH YIELD CORP. BOND UCITS ETF	EUR	4 822 556,35	4 868 689,91	1,45
LUXEMBOURG			8 745 619,96	8 915 024,95	2,66
Finance			8 745 619,96	8 915 024,95	2,66
73 666,32	EURIZON FUND - SLJ LOCAL EMERGING MARKETS DEBT -Z-*	EUR	7 453 618,71	7 620 044,55	2,27
12 425,45	EURIZON FUND - MONEY MARKET EUR T1 -Z-*	EUR	1 292 001,25	1 294 980,40	0,39
ITALY			2 328 385,38	2 355 394,65	0,71
Finance			2 328 385,38	2 355 394,65	0,71
465 677,08	EPSILON U.S. CORPORATE SRI BOND INDEX	EUR	2 328 385,38	2 355 394,65	0,71
Total Portfolio			288 263 109,15	291 679 724,14	87,12

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(4 116 589,09)	349 508 420,61
Unrealised profit on future contracts and notional						1 601 708,79	69 569 087,41
100 000	(305)	Sale	EURO BUND	06/03/2025	EUR	1 061 400,00	40 699 200,00
10	(89)	Sale	MSCI WORLD INDEX	21/03/2025	USD	336 520,49	10 183 924,60
1 000	33	Purchase	NIKKEI 225 (OSE)	13/03/2025	JPY	89 587,41	8 068 933,60
10 000	47	Purchase	TOPIX INDEX	13/03/2025	JPY	84 966,78	8 025 760,79
25	(16)	Sale	SPI 200 INDEX	20/03/2025	AUD	27 068,63	1 970 260,91
50	(5)	Sale	HANG SENG INDEX	27/01/2025	HKD	2 165,48	621 007,51
Unrealised loss on future contracts and notional						(5 718 297,88)	279 939 333,20
50	354	Purchase	S&P 500 EMINI	21/03/2025	USD	(2 620 734,48)	101 603 876,75
10	640	Purchase	EURO STOXX 50	21/03/2025	EUR	(720 000,00)	31 238 400,00
125 000	387	Purchase	EURO FX	17/03/2025	USD	(522 592,75)	48 610 352,58
100 000	199	Purchase	EURO BTP	06/03/2025	EUR	(505 460,00)	23 876 020,00
50	293	Purchase	MSCI EMERGING MARKETS	21/03/2025	USD	(476 899,12)	15 199 705,58
125 000	(121)	Sale	EURO/JPY	17/03/2025	JPY	(384 698,42)	15 062 767,74
100 000	68	Purchase	EURO OAT	06/03/2025	EUR	(180 880,00)	8 391 200,00
10	141	Purchase	CAC40 10 EURO	21/03/2025	EUR	(132 045,00)	10 372 665,00
100 000	99	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(112 508,11)	10 392 475,55
100 000	142	Purchase	EURO SCHATZ	06/03/2025	EUR	(62 480,00)	15 191 870,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					3 611,12
Unrealised profit on forward foreign exchange contracts					50 551,26
21/03/2025	10 666 297,27	USD	77 000 000,00	CNY	50 551,26
Unrealised loss on forward foreign exchange contracts					(46 940,14)
21/03/2025	3 666 401,46	EUR	30 000 000,00	HKD	(46 940,14)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Dynamic Asset Allocation

SWAP CONTRACTS AS AT 31 DECEMBER 2024

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Rate	Interest receivable/ (payable) (EUR)	Unrealised gain / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS							13 370,38	163 459,95
Unrealised loss on swap contracts							3 166,67	(10 077,81)
ITRAXX EUROPE CROSSOVER SERIES 42 VERSION 1	EUR	S	1 900 000,00	GOLDMAN SACHS BANK EUROPE SE	20/12/2029	FIXED 5.000%	3 166,67	(10 077,81)
Unrealised gain on swap contracts							10 203,71	173 537,76
CDX.NA.HY.42.V1	USD	S	12 000 000,00	J.P. MORGAN SE	20/06/2029	FIXED 5.000%	19 233,37	84 170,31
CDX.NA.IG.43.V1	USD	S	4 800 000,00	BNP PARIBAS S.A.	20/12/2029	FIXED 1.000%	1 538,67	4 708,46
CDX.EM.HY.42.V1	USD	L	15 000 000,00	J.P. MORGAN SE	20/12/2029	FIXED 1.000%	(4 803,79)	37 298,90
CDX.EM.HY.42.V1	USD	L	18 000 000,00	J.P. MORGAN SE	20/12/2029	FIXED 1.000%	(5 764,54)	47 360,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Strategic Allocation

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	692 882 380,25
Banks		(Note 3)	7 674 603,60
Other banks and broker accounts		(Notes 2, 3, 9)	19 426 916,75
Unrealised profit on future contracts		(Notes 2, 9)	128 198,99
Interest receivable			5 955 511,04
Receivable on subscriptions			184 798,50
Total assets			726 252 409,13
Liabilities			
Bank overdrafts		(Note 3)	(66 259,88)
Option contracts		(Notes 2, 9)	(4 114 930,57)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(4 548 931,66)
Unrealised loss on future contracts		(Notes 2, 9)	(11 674 899,40)
Payable on redemptions			(582 945,77)
Other liabilities			(3 546 392,39)
Total liabilities			(24 534 359,67)
Total net assets			701 718 049,46
	Currency	Net Asset Value per Unit	Units outstanding
Class C Units	EUR	104,06	50,000
Class CD Units	EUR	104,06	50,000
Class R Units	EUR	112,03	250 786,170
Class X Units	EUR	107,44	906 736,321
Class Z Units	EUR	717,88	802 637,981

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Strategic Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	573 299 701,85
Accretion of market discount / (Amortisation of market premium)	(Note 2)	7 400 061,40
Net income from investments	(Note 2)	10 496 635,75
Net interest on bank accounts		220 618,64
Other income	(Notes 2, 6)	15 549,41
Total income		18 132 865,20
Management fee	(Note 6)	(4 331 511,26)
Performance fee	(Note 7)	(3 213 149,04)
Administration fee	(Note 8)	(1 103 237,44)
Subscription tax	(Note 4)	(77 262,30)
Other charges and taxes	(Notes 5, 14)	(6 848,06)
Total expenses		(8 732 008,10)
Net investment income / (loss)		9 400 857,10
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	60 622 507,82
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	12 427 160,16
- option contracts	(Note 2)	2 664 398,82
- forward foreign exchange contracts	(Note 2)	(5 868 934,03)
- foreign currencies	(Note 2)	(41 507,87)
- future contracts	(Note 2)	(19 604 406,21)
Net result of operations for the year		59 600 075,79
Subscriptions for the year		274 028 792,23
Redemptions for the year		(205 210 520,41)
Net assets at the end of the year		701 718 049,46

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Strategic Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			676 093 072,51	692 882 380,25	98,74
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			611 133 278,46	624 777 810,57	89,04
Shares			1 053 759,64	1 175 348,75	0,17
UNITED STATES			1 053 759,64	1 175 348,75	0,17
Raw materials			1 053 759,64	1 175 348,75	0,17
2 907,00	LINDE PLC	USD	1 053 759,64	1 175 348,75	0,17
Ordinary Bonds			421 702 844,98	434 120 650,72	61,86
UNITED STATES			93 542 549,52	98 491 143,01	14,03
Government			84 877 370,21	89 126 874,97	12,70
33 568 000,00	U.S. TREASURY NOTES 5.00% 31/08/2025	USD	32 000 355,17	32 567 877,61	4,64
24 064 000,00	U.S. TREASURY NOTES 1.50% 15/02/2025	USD	21 439 199,37	23 152 775,31	3,30
23 700 000,00	U.S. TREASURY NOTES 2.875% 30/04/2025	USD	21 138 314,72	22 777 525,60	3,25
11 000 000,00	U.S. TREASURY NOTES 4.375% 31/08/2028	USD	10 299 500,95	10 628 696,45	1,51
Computing and IT			8 665 179,31	9 364 268,04	1,33
10 000 000,00	MICROSOFT CORP. 2.40% 08/08/2026	USD	8 665 179,31	9 364 268,04	1,33
ITALY			89 535 186,04	90 836 135,83	12,94
Government			46 003 875,04	46 382 695,83	6,61
18 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	18 334 315,00	18 962 870,00	2,70
19 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 01/06/2025	EUR	18 654 660,00	18 926 660,00	2,70
8 704 957,44	ITALY BUONI POLIENNALI DEL TESORO 0.65% 28/10/2027	EUR	9 014 900,04	8 493 165,83	1,21
Finance			43 531 311,00	44 453 440,00	6,33
10 700 000,00	BANCO BPM SPA 1.625% 18/02/2025	EUR	10 421 416,00	10 670 040,00	1,52
9 200 000,00	GENERALI 4.125% 04/05/2026	EUR	9 263 140,00	9 328 800,00	1,33
7 500 000,00	GENERALI 4.156% 03/01/2035	EUR	7 541 250,00	7 626 150,00	1,09
5 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	4 780 585,00	4 967 850,00	0,71
4 000 000,00	BANCO BPM SPA 0.875% 15/07/2026	EUR	3 856 000,00	3 895 160,00	0,55
3 000 000,00	GENERALI 3.212% 15/01/2029	EUR	3 060 720,00	3 038 310,00	0,43
3 000 000,00	UNICREDIT SPA 0.325% 19/01/2026	EUR	2 682 600,00	2 927 850,00	0,42
2 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.625% 07/01/2025	EUR	1 925 600,00	1 999 280,00	0,28
SPAIN			65 432 034,72	68 106 874,12	9,71
Government			58 194 934,72	60 641 524,12	8,64
22 178 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	21 894 019,78	22 574 099,08	3,22
20 704 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	21 204 466,44	21 547 895,04	3,07
12 500 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	9 719 218,50	10 794 750,00	1,54
6 000 000,00	SPAIN GOVERNMENT BONDS 0.01% 31/01/2027	EUR	5 377 230,00	5 724 780,00	0,81
Multi-Utilities			7 237 100,00	7 465 350,00	1,07
5 000 000,00	IBERDROLA FINANZAS SA 1.00% 07/03/2025	EUR	4 802 000,00	4 980 400,00	0,71
2 500 000,00	RED ELECTRICA FINANCIACIONES SA 1.125% 24/04/2025	EUR	2 435 100,00	2 484 950,00	0,36
FRANCE			64 729 771,00	65 814 901,00	9,38
Consumer Retail			28 132 025,00	28 415 725,00	4,05
12 000 000,00	KERING SA 3.75% 05/09/2025	EUR	12 052 020,00	12 065 760,00	1,72
10 500 000,00	VALEO SE 5.375% 28/05/2027	EUR	10 859 150,00	10 913 490,00	1,56
5 500 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.875% 03/09/2025	EUR	5 220 855,00	5 436 475,00	0,77

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Strategic Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			18 188 629,00	18 767 436,00	2,68
12 100 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.625% 27/11/2025	EUR	11 674 229,00	11 980 936,00	1,71
7 000 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.00% 19/10/2026	EUR	6 514 400,00	6 786 500,00	0,97
Industries			12 886 306,00	12 937 680,00	1,84
11 000 000,00	SCHNEIDER ELECTRIC SE 3.375% 06/04/2025	EUR	10 993 626,00	11 001 760,00	1,57
2 000 000,00	SCHNEIDER ELECTRIC SE 0.875% 13/12/2026	EUR	1 892 680,00	1 935 920,00	0,27
Government			5 522 811,00	5 694 060,00	0,81
6 000 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	5 522 811,00	5 694 060,00	0,81
NETHERLANDS			38 270 807,70	38 861 475,00	5,54
Multi-Utilities			13 791 660,00	13 983 805,00	1,99
5 500 000,00	EDP FINANCE BV 1.50% 22/11/2027	EUR	5 194 500,00	5 305 135,00	0,76
5 000 000,00	TENNET HOLDING BV 1.75% 04/06/2027	EUR	4 800 000,00	4 877 950,00	0,69
4 000 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	3 797 160,00	3 800 720,00	0,54
Finance			8 704 050,00	8 851 500,00	1,26
9 000 000,00	ALLIANZ FINANCE II BV 0.875% 15/01/2026	EUR	8 704 050,00	8 851 500,00	1,26
Consumer Retail			6 810 520,00	6 968 990,00	0,99
7 000 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 25/03/2025	EUR	6 810 520,00	6 968 990,00	0,99
Computing and IT			5 965 027,70	6 014 100,00	0,86
5 000 000,00	ASML HOLDING NV 3.50% 06/12/2025	EUR	5 005 237,70	5 031 800,00	0,72
1 000 000,00	ASML HOLDING NV 1.375% 07/07/2026	EUR	959 790,00	982 300,00	0,14
Industries			2 999 550,00	3 043 080,00	0,44
3 000 000,00	ABB FINANCE BV 3.25% 16/01/2027	EUR	2 999 550,00	3 043 080,00	0,44
DENMARK			23 153 980,00	23 260 610,00	3,31
Multi-Utilities			12 048 670,00	12 093 960,00	1,72
12 000 000,00	ORSTED AS 3.625% 01/03/2026	EUR	12 048 670,00	12 093 960,00	1,72
Energy			11 105 310,00	11 166 650,00	1,59
11 000 000,00	VESTAS WIND SYSTEMS AS 4.125% 15/06/2026	EUR	11 105 310,00	11 166 650,00	1,59
UNITED KINGDOM			18 080 675,48	18 730 560,81	2,67
Basic Goods			18 080 675,48	18 730 560,81	2,67
10 000 000,00	DIAGEO FINANCE PLC 3.50% 26/06/2025	EUR	10 001 780,00	10 019 300,00	1,43
5 000 000,00	DIAGEO FINANCE PLC 1.75% 12/10/2026	GBP	5 129 295,48	5 759 950,81	0,82
3 000 000,00	DIAGEO FINANCE PLC 1.875% 27/03/2027	EUR	2 949 600,00	2 951 310,00	0,42
LUXEMBOURG			14 924 115,53	15 557 769,63	2,22
Industries			10 615 810,00	10 913 540,00	1,56
11 000 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 12/09/2025	EUR	10 615 810,00	10 913 540,00	1,56
Supranational			4 308 305,53	4 644 229,63	0,66
5 000 000,00	EUROPEAN INVESTMENT BANK 0.375% 15/12/2025	USD	4 308 305,53	4 644 229,63	0,66
BELGIUM			8 663 968,00	8 936 460,00	1,27
Finance			8 663 968,00	8 936 460,00	1,27
9 000 000,00	KBC GROUP NV 0.625% 10/04/2025	EUR	8 663 968,00	8 936 460,00	1,27

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Strategic Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			4 189 400,99	4 322 201,32	0,62
Telecommunication			4 189 400,99	4 322 201,32	0,62
2 500 000,00	NOKIA OYJ 4.375% 12/06/2027	USD	2 248 340,99	2 350 241,32	0,34
2 000 000,00	NOKIA OYJ 2.00% 11/03/2026	EUR	1 941 060,00	1 971 960,00	0,28
PORTUGAL			1 180 356,00	1 202 520,00	0,17
Multi-Utilities			1 180 356,00	1 202 520,00	0,17
1 200 000,00	EDP SA 2.875% 01/06/2026	EUR	1 180 356,00	1 202 520,00	0,17
Floating Rate Notes			44 977 106,17	45 654 797,82	6,51
ITALY			14 683 778,80	14 983 240,00	2,14
Finance			14 683 778,80	14 983 240,00	2,14
11 000 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	10 504 000,00	10 778 240,00	1,54
4 000 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	4 179 778,80	4 205 000,00	0,60
FRANCE			14 789 782,61	14 777 908,00	2,11
Finance			14 789 782,61	14 777 908,00	2,11
5 100 000,00	BNP PARIBAS SA FRN 10/01/2031	EUR	5 255 760,00	5 266 158,00	0,75
5 000 000,00	SOCIETE GENERALE SA FRN 19/01/2026	EUR	5 021 450,00	5 011 300,00	0,72
4 500 000,00	SOCIETE GENERALE SA FRN 13/01/2025	EUR	4 512 572,61	4 500 450,00	0,64
BELGIUM			8 021 240,00	8 091 120,00	1,15
Finance			8 021 240,00	8 091 120,00	1,15
4 000 000,00	KBC GROUP NV FRN 23/11/2027	EUR	4 120 800,00	4 108 840,00	0,58
4 000 000,00	KBC GROUP NV FRN 29/03/2026	EUR	3 900 440,00	3 982 280,00	0,57
UNITED KINGDOM			7 482 304,76	7 802 529,82	1,11
Finance			7 482 304,76	7 802 529,82	1,11
8 000 000,00	BARCLAYS PLC FRN 09/05/2027	USD	7 482 304,76	7 802 529,82	1,11
Zero-Coupon Bonds			143 399 567,67	143 827 013,28	20,50
ITALY			114 129 824,52	114 518 222,78	16,32
Government			114 129 824,52	114 518 222,78	16,32
28 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2025	EUR	27 366 210,64	27 428 240,00	3,91
25 945 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2025	EUR	25 490 609,25	25 605 898,85	3,65
18 745 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/06/2025	EUR	18 472 347,95	18 539 367,35	2,64
18 263 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/09/2025	EUR	17 908 461,30	17 956 729,49	2,56
10 996 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/10/2025	EUR	10 757 379,27	10 805 219,40	1,54
9 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2025	EUR	8 902 162,13	8 940 060,00	1,27
5 269 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2025	EUR	5 232 653,98	5 242 707,69	0,75
GERMANY			21 978 695,67	22 016 309,50	3,14
Government			21 978 695,67	22 016 309,50	3,14
14 150 000,00	GERMAN TREASURY BILLS 0.00% 19/03/2025	EUR	14 052 226,08	14 075 429,50	2,01
8 000 000,00	GERMAN TREASURY BILLS 0.00% 16/04/2025	EUR	7 926 469,59	7 940 880,00	1,13
NETHERLANDS			7 291 047,48	7 292 481,00	1,04
Finance			7 291 047,48	7 292 481,00	1,04
7 300 000,00	ALLIANZ FINANCE II BV 0.00% 14/01/2025	EUR	7 291 047,48	7 292 481,00	1,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Strategic Allocation

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			64 959 794,05	68 104 569,68	9,70
UCI Units			64 959 794,05	68 104 569,68	9,70
LUXEMBOURG			34 750 730,67	35 256 443,21	5,02
Finance			34 750 730,67	35 256 443,21	5,02
4 612 658,00	AMUNDI MSCI EMERGING MARKETS UCITS ETF	EUR	23 873 255,60	23 782 864,65	3,39
45 646,00	AMUNDI EURO HIGH YIELD BOND ESG	EUR	10 877 475,07	11 473 578,56	1,63
IRELAND			30 209 063,38	32 848 126,47	4,68
Finance			30 209 063,38	32 848 126,47	4,68
95 498,21	ALGEBRIS UCITS FUNDS PLC - ALGEBRIS FINANCIAL CREDIT FUND -I-	EUR	17 723 750,85	20 157 762,17	2,87
120 897,00	ISHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF -A-	EUR	7 414 346,48	7 695 094,05	1,10
130 510,00	WISDOMTREE GLOBAL QUALITY DIVIDEND GROWTH UCITS ETF	EUR	5 070 966,05	4 995 270,25	0,71
Total Portfolio			676 093 072,51	692 882 380,25	98,74

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Strategic Allocation

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(11 546 700,41)	474 799 299,81
Unrealised profit on future contracts and notional						128 198,99	12 470 936,69
10 000	31	Purchase	TOPIX INDEX	13/03/2025	JPY	128 198,99	5 307 971,69
10	97	Purchase	CAC40 10 EURO	17/01/2025	EUR	—	7 162 965,00
Unrealised loss on future contracts and notional						(11 674 899,40)	462 328 363,12
50	652	Purchase	S&P 500 EMINI	21/03/2025	USD	(6 055 440,12)	186 871 502,68
100	2 031	Purchase	MSCI WORLD NTR INDEX	21/03/2025	EUR	(2 429 076,00)	118 569 780,00
100 000	403	Purchase	EURO BTP	06/03/2025	EUR	(1 102 205,00)	48 351 940,00
20	52	Purchase	NASDAQ 100 EMINI	21/03/2025	USD	(1 096 303,74)	21 318 743,58
100 000	287	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(483 646,03)	30 141 234,72
10	184	Purchase	FTSE 100 INDEX	21/03/2025	GBP	(165 793,31)	18 204 995,53
10	200	Purchase	EURO STOXX 50	21/03/2025	EUR	(165 000,00)	9 762 000,00
100 000	215	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(133 012,22)	22 071 952,55
100 000	64	Purchase	US LONG BOND (CBT)	20/03/2025	USD	(44 422,98)	7 036 214,06

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Strategic Allocation

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				(5 004 943,07)	(4 114 930,57)	58 367 694,01
WRITTEN OPTION CONTRACTS				(5 004 943,07)	(4 114 930,57)	58 367 694,01
(75)	CALL	S&P 500 INDEX 6 000,00 20/06/25	USD	(1 485 446,79)	(1 613 278,53)	21 687 962,86
(20)	PUT	S&P 500 INDEX 4 800,00 19/12/25	USD	(228 772,56)	(174 215,35)	1 300 610,61
(25)	PUT	S&P 500 INDEX 5 300,00 20/06/25	USD	(292 611,59)	(201 110,57)	2 324 556,25
(20)	CALL	S&P 500 INDEX 6 500,00 19/12/25	USD	(267 232,35)	(292 882,65)	3 981 693,77
(205)	CALL	FTSE 100 INDEX 8 600,00 20/06/25	GBP	(453 337,91)	(208 269,68)	5 087 427,12
(15)	CALL	S&P 500 INDEX 6 300,00 20/06/25	USD	(265 265,19)	(117 653,30)	2 721 014,19
(100)	CALL	FTSE/MIB INDEX 38 000,00 19/12/25	EUR	(160 000,00)	(129 500,00)	1 683 669,36
(100)	PUT	FTSE/MIB INDEX 27 000,00 19/12/25	EUR	(206 250,00)	(152 250,00)	1 187 969,76
(200)	CALL	EURO STOXX 50 PR 4 950,00 21/03/25	EUR	(378 303,70)	(197 800,00)	4 176 792,08
(100)	CALL	EURO STOXX 50 PR 5 300,00 19/12/25	EUR	(146 100,00)	(108 000,00)	1 341 810,25
(30)	CALL	S&P 500 INDEX 6 700,00 19/12/25	USD	(482 252,70)	(255 383,86)	4 107 191,30
(10)	PUT	S&P 500 INDEX 5 700,00 21/03/25	USD	(119 055,61)	(80 251,08)	1 585 832,15
(10)	CALL	S&P 500 INDEX 5 800,00 21/03/25	USD	(248 689,67)	(229 773,05)	3 559 565,87
(75)	CALL	FTSE/MIB INDEX 33 000,00 20/06/25	EUR	(271 625,00)	(354 562,50)	3 621 598,44

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Strategic Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(4 548 931,66)
Unrealised loss on forward foreign exchange contracts					(4 548 931,66)
28/02/2025	34 118 439,07	EUR	37 250 000,00	USD	(1 768 758,28)
31/01/2025	17 860 314,60	EUR	19 950 000,00	USD	(1 384 380,84)
31/01/2025	8 885 808,48	EUR	10 000 000,00	USD	(760 655,40)
28/03/2025	25 091 964,42	EUR	26 500 000,00	USD	(402 868,52)
28/03/2025	1 700 000 000,00	JPY	10 634 059,55	EUR	(127 106,22)
25/04/2025	24 870 025,42	EUR	26 000 000,00	USD	(105 162,40)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Europe Strategy

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	40 691 050,60
Banks		(Note 3)	384 364,31
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	5 634,25
Interest receivable			14 952,65
Other assets		(Note 10)	26 716,77
Total assets			41 122 718,58
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(3 413,53)
Other liabilities			(27 568,41)
Total liabilities			(30 981,94)
Total net assets			41 091 736,64
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	110,49	113,845
Class Z Units	EUR	118,87	345 594,004

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Europe Strategy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	47 430 742,91
Accretion of market discount / (Amortisation of market premium)	(Note 2)	466 256,84
Net income from investments	(Note 2)	987 478,41
Net interest on bank accounts		75 472,06
Other income	(Notes 2, 6)	2 677,21
Total income		1 531 884,52
Management fee	(Note 6)	(264 759,05)
Administration fee	(Note 8)	(70 566,98)
Subscription tax	(Note 4)	(4 052,32)
Total expenses		(339 378,35)
Net investment income / (loss)		1 192 506,17
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	2 093 391,04
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(600 313,77)
- forward foreign exchange contracts	(Note 2)	24 399,89
- foreign currencies	(Note 2)	(6 363,01)
Net result of operations for the year		2 703 620,32
Subscriptions for the year		761 043,50
Redemptions for the year		(9 803 670,09)
Net assets at the end of the year		41 091 736,64

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Europe Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			38 563 164,17	40 691 050,60	99,02
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			38 563 164,17	40 691 050,60	99,02
Shares			20 188 792,47	22 271 512,61	54,20
UNITED KINGDOM			3 918 862,82	4 488 146,74	10,92
Consumer Retail			1 535 822,72	1 831 245,26	4,46
3 253,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	222 287,96	391 628,78	0,96
10 735,00	WHITBREAD PLC	GBP	415 994,76	382 496,70	0,93
3 260,00	NEXT PLC	GBP	251 265,67	374 492,11	0,91
8 976,00	BUNZL PLC	GBP	306 640,82	357 818,63	0,87
107 984,00	KINGFISHER PLC	GBP	339 633,51	324 809,04	0,79
Finance			735 544,65	800 319,80	1,95
42 678,00	HSBC HOLDINGS PLC	GBP	302 035,91	405 352,22	0,99
142 108,00	LEGAL & GENERAL GROUP PLC	GBP	433 508,74	394 967,58	0,96
Basic Goods			545 613,01	780 622,77	1,90
88 930,00	TESCO PLC	GBP	264 656,85	396 134,73	0,96
12 452,00	IMPERIAL BRANDS PLC	GBP	280 956,16	384 488,04	0,94
Health			469 061,97	384 808,46	0,93
23 629,00	GSK PLC	GBP	469 061,97	384 808,46	0,93
Energy			358 198,23	360 913,12	0,88
12 052,00	SHELL PLC	GBP	358 198,23	360 913,12	0,88
Industries			274 622,24	330 237,33	0,80
23 774,00	BAE SYSTEMS PLC	GBP	274 622,24	330 237,33	0,80
FRANCE			3 613 981,67	4 028 786,26	9,80
Consumer Retail			1 450 843,13	1 476 557,42	3,59
13 098,00	BUREAU VERITAS SA	EUR	364 985,18	384 295,32	0,94
11 820,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	361 045,83	375 876,00	0,91
4 558,00	SODEXO SA	EUR	366 751,15	362 588,90	0,88
14 382,00	REXEL SA	EUR	358 060,97	353 797,20	0,86
Industries			538 925,98	715 183,78	1,74
3 627,00	VINCI SA	EUR	331 617,44	361 756,98	0,88
4 124,00	CIE DE SAINT-GOBAIN SA	EUR	207 308,54	353 426,80	0,86
Telecommunication			194 790,67	382 336,00	0,93
3 712,00	PUBLICIS GROUPE SA	EUR	194 790,67	382 336,00	0,93
Computing and IT			407 054,99	371 178,05	0,90
2 347,00	CAPGEMINI SE	EUR	407 054,99	371 178,05	0,90
Health			258 565,39	370 598,80	0,90
1 573,00	ESSILORLUXOTTICA SA	EUR	258 565,39	370 598,80	0,90
Basic Goods			370 864,23	369 816,48	0,90
5 679,00	DANONE SA	EUR	370 864,23	369 816,48	0,90
Energy			392 937,28	343 115,73	0,84
6 429,00	TOTALENERGIES SE	EUR	392 937,28	343 115,73	0,84
GERMANY			2 250 626,36	2 284 118,46	5,56
Industries			687 336,09	745 369,54	1,81
2 066,00	SIEMENS AG	EUR	264 964,63	389 564,96	0,95
10 471,00	DEUTSCHE POST AG	EUR	422 371,46	355 804,58	0,86

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Europe Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			340 997,58	398 090,00	0,97
4 700,00	HENKEL AG & CO. KGAA -PREF-	EUR	340 997,58	398 090,00	0,97
Health			396 770,23	390 021,12	0,95
8 832,00	FRESENIUS MEDICAL CARE AG	EUR	396 770,23	390 021,12	0,95
Consumer Retail			386 274,39	386 456,84	0,94
5 962,00	CONTINENTAL AG	EUR	386 274,39	386 456,84	0,94
Raw materials			439 248,07	364 180,96	0,89
6 292,00	BRENNTAG SE	EUR	439 248,07	364 180,96	0,89
SWEDEN			1 841 281,61	1 846 901,17	4,50
Industries			732 421,51	744 154,41	1,81
20 921,00	SKF AB -B-	SEK	365 632,32	379 600,58	0,92
21 034,00	SANDVIK AB	SEK	366 789,19	364 553,83	0,89
Telecommunication			762 408,93	729 836,24	1,78
136 910,00	TELIA CO. AB	SEK	372 276,42	366 999,97	0,90
37 999,00	TELE2 AB -B-	SEK	390 132,51	362 836,27	0,88
Consumer Retail			346 451,17	372 910,52	0,91
14 429,00	ESSITY AB -B-	SEK	346 451,17	372 910,52	0,91
SWITZERLAND			1 664 287,39	1 841 968,74	4,48
Consumer Retail			326 975,81	421 449,24	1,03
2 868,00	CIE FINANCIERE RICHEMONT SA	CHF	326 975,81	421 449,24	1,03
Telecommunication			390 707,61	363 420,75	0,88
676,00	SWISSCOM AG	CHF	390 707,61	363 420,75	0,88
Health			325 974,69	356 908,97	0,87
3 776,00	NOVARTIS AG	CHF	325 974,69	356 908,97	0,87
Industries			229 643,66	353 099,68	0,86
3 793,00	HOLCIM AG	CHF	229 643,66	353 099,68	0,86
Raw materials			390 985,62	347 090,10	0,84
81 205,00	GLENCORE PLC	GBP	390 985,62	347 090,10	0,84
NETHERLANDS			1 392 593,64	1 451 490,89	3,53
Finance			304 175,70	369 242,22	0,90
24 798,00	ABN AMRO BANK NV -CVA-	EUR	304 175,70	369 242,22	0,90
Consumer Retail			454 082,80	363 296,04	0,88
8 924,00	RANDSTAD NV	EUR	454 082,80	363 296,04	0,88
Telecommunication			312 101,32	362 800,73	0,88
103 215,00	KONINKLIJKE KPN NV	EUR	312 101,32	362 800,73	0,88
Basic Goods			322 233,82	356 151,90	0,87
11 310,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	322 233,82	356 151,90	0,87
SPAIN			821 770,33	1 090 816,64	2,66
Industries			367 054,42	366 571,80	0,90
1 857,00	AENA SME SA	EUR	367 054,42	366 571,80	0,90
Multi-Utilities			271 572,85	366 042,60	0,89
27 522,00	IBERDROLA SA	EUR	271 572,85	366 042,60	0,89
Consumer Retail			183 143,06	358 202,24	0,87
7 216,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	183 143,06	358 202,24	0,87

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Europe Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			644 474,40	776 835,38	1,89
Finance			263 679,58	420 185,38	1,02
7 043,00	ERSTE GROUP BANK AG	EUR	263 679,58	420 185,38	1,02
Multi-Utilities			380 794,82	356 650,00	0,87
5 095,00	VERBUND AG	EUR	380 794,82	356 650,00	0,87
ITALY			469 178,97	768 613,30	1,87
Industries			257 986,64	386 794,38	0,94
28 399,00	POSTE ITALIANE SPA	EUR	257 986,64	386 794,38	0,94
Finance			211 192,33	381 818,92	0,93
98 840,00	INTESA SANPAOLO SPA	EUR	211 192,33	381 818,92	0,93
PORTUGAL			728 922,44	764 144,40	1,86
Basic Goods			425 736,85	389 239,65	0,95
21 097,00	JERONIMO MARTINS SGPS SA	EUR	425 736,85	389 239,65	0,95
Energy			303 185,59	374 904,75	0,91
23 505,00	GALP ENERGIA SGPS SA	EUR	303 185,59	374 904,75	0,91
NORWAY			817 444,45	721 525,96	1,76
Energy			457 215,29	366 984,52	0,90
16 262,00	EQUINOR ASA	NOK	457 215,29	366 984,52	0,90
Basic Goods			360 229,16	354 541,44	0,86
21 410,00	MOWI ASA	NOK	360 229,16	354 541,44	0,86
UNITED STATES			349 444,93	404 814,72	0,99
Consumer Retail			349 444,93	404 814,72	0,99
16 376,00	UNIVERSAL MUSIC GROUP NV	EUR	349 444,93	404 814,72	0,99
FINLAND			321 242,09	385 675,31	0,94
Telecommunication			321 242,09	385 675,31	0,94
90 227,00	NOKIA OYJ	EUR	321 242,09	385 675,31	0,94
LUXEMBOURG			304 112,73	383 084,00	0,93
Industries			304 112,73	383 084,00	0,93
21 200,00	TENARIS SA	EUR	304 112,73	383 084,00	0,93
DENMARK			328 733,86	362 389,94	0,88
Industries			328 733,86	362 389,94	0,88
227,00	AP MOLLER - MAERSK AS -B-	DKK	328 733,86	362 389,94	0,88
IRELAND			349 406,02	338 744,95	0,82
Energy			349 406,02	338 744,95	0,82
5 449,00	DCC PLC	GBP	349 406,02	338 744,95	0,82
BELGIUM			372 428,76	333 455,75	0,81
Basic Goods			372 428,76	333 455,75	0,81
6 911,00	ANHEUSER-BUSCH INBEV SA	EUR	372 428,76	333 455,75	0,81

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Europe Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Ordinary Bonds			3 337 986,05	3 347 882,88	8,14
GERMANY			3 337 986,05	3 347 882,88	8,14
Government			3 337 986,05	3 347 882,88	8,14
3 408 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	EUR	3 337 986,05	3 347 882,88	8,14
Zero-Coupon Bonds			15 036 385,65	15 071 655,11	36,68
GERMANY			8 295 623,44	8 312 957,56	20,23
Government			8 295 623,44	8 312 957,56	20,23
5 046 000,00	GERMAN TREASURY BILLS 0.00% 16/07/2025	EUR	4 969 790,00	4 982 824,49	12,13
3 389 000,00	GERMAN TREASURY BILLS 0.00% 15/10/2025	EUR	3 325 833,44	3 330 133,07	8,10
ITALY			5 466 291,18	5 481 239,55	13,34
Government			5 466 291,18	5 481 239,55	13,34
3 694 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2025	EUR	3 668 621,86	3 675 566,94	8,94
1 377 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2025	EUR	1 352 068,32	1 359 002,61	3,31
450 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/04/2025	EUR	445 601,00	446 670,00	1,09
SPAIN			1 274 471,03	1 277 458,00	3,11
Government			1 274 471,03	1 277 458,00	3,11
1 300 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/10/2025	EUR	1 274 471,03	1 277 458,00	3,11
Total Portfolio			38 563 164,17	40 691 050,60	99,02

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Europe Strategy

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					2 220,72
Unrealised profit on forward foreign exchange contracts					5 634,25
30/01/2025	5 394 128,60	EUR	4 462 185,00	GBP	4 288,89
30/01/2025	585 000,00	NOK	49 237,54	EUR	449,08
30/01/2025	952 000,00	SEK	82 903,23	EUR	332,38
30/01/2025	61 000,00	GBP	73 408,27	EUR	273,17
30/01/2025	88 000,00	GBP	106 185,55	EUR	108,99
30/01/2025	199 000,00	SEK	17 336,81	EUR	62,23
30/01/2025	781 795,48	EUR	9 204 000,00	NOK	59,32
30/01/2025	816 000,00	DKK	109 418,02	EUR	38,09
30/01/2025	42 000,00	CHF	44 812,59	EUR	22,10
Unrealised loss on forward foreign exchange contracts					(3 413,53)
30/01/2025	1 986 215,27	EUR	22 751 500,00	SEK	(3 002,15)
30/01/2025	1 554 417,42	EUR	1 456 500,00	CHF	(385,75)
30/01/2025	470 501,51	EUR	3 507 800,00	DKK	(25,63)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	483 151 907,79
Banks		(Note 3)	11 922 417,93
Other banks and broker accounts		(Notes 2, 3, 9)	7 960 333,42
Option contracts		(Notes 2, 9)	105 365,86
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	291 596,43
Unrealised profit on future contracts		(Notes 2, 9)	3 654 625,16
Interest receivable			3 095 422,34
Receivable on subscriptions			77 721,30
Other assets		(Note 10)	84,23
Total assets			510 259 474,46
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(316 401,60)
Unrealised loss on future contracts		(Notes 2, 9)	(3 664 063,38)
Payable on redemptions			(569 248,83)
Other liabilities			(360 296,44)
Total liabilities			(4 910 010,25)
Total net assets			505 349 464,21
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	99,38	226 876,686
Class RD Units	EUR	100,43	1 351,238
Class Z Units	EUR	108,83	4 435 225,669

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	546 275 960,59
Accretion of market discount / (Amortisation of market premium)	(Note 2)	5 264 273,83
Net income from investments	(Note 2)	8 466 169,11
Net interest on bank accounts		565 905,62
Interest received on swap contracts	(Note 2)	962 874,89
Other income	(Notes 2, 6)	7 449,58
Total income		15 266 673,03
Management fee	(Note 6)	(3 339 555,42)
Administration fee	(Note 8)	(852 861,33)
Subscription tax	(Note 4)	(60 075,60)
Interest paid on swap contracts	(Note 2)	(2 429 051,70)
Other charges and taxes	(Notes 5, 14)	(36 153,35)
Total expenses		(6 717 697,40)
Net investment income / (loss)		8 548 975,63
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	3 547 267,20
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 324 791,84
- option contracts	(Note 2)	207 903,11
- forward foreign exchange contracts	(Note 2)	(697 600,04)
- foreign currencies	(Note 2)	25 814,31
- future contracts	(Note 2)	(2 404 032,73)
- swap contracts	(Note 2)	2 843 175,98
Net result of operations for the year		18 396 295,30
Subscriptions for the year		136 109 564,58
Redemptions for the year		(195 431 818,40)
Dividend distributions	(Note 13)	(537,86)
Net assets at the end of the year		505 349 464,21

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			478 243 631,75	483 151 907,79	95,61
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			412 965 271,80	417 000 263,33	82,52
Ordinary Bonds			343 242 914,64	347 053 835,60	68,68
ITALY			102 837 346,69	102 986 916,79	20,38
Government			99 240 094,99	99 316 399,99	19,65
35 279 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	34 335 933,31	34 965 016,90	6,92
30 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	EUR	30 283 123,88	30 212 875,00	5,98
20 183 490,69	ITALY BUONI POLIENNALI DEL TESORO 1.80% 15/05/2036	EUR	20 329 112,16	20 028 077,81	3,96
7 718 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.85% 01/07/2025	EUR	8 141 456,48	7 699 168,08	1,52
5 998 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	6 150 469,16	6 411 262,20	1,27
Multi-Utilities			3 597 251,70	3 670 516,80	0,73
3 690 000,00	IREN SPA 1.95% 19/09/2025	EUR	3 597 251,70	3 670 516,80	0,73
SPAIN			77 284 462,57	78 048 578,50	15,45
Government			73 695 680,57	74 378 030,50	14,72
34 836 000,00	SPAIN GOVERNMENT BONDS 3.45% 31/10/2034	EUR	35 780 171,66	35 983 846,20	7,12
34 498 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	34 402 991,71	34 751 560,30	6,88
3 456 000,00	SPAIN GOVERNMENT BONDS 4.00% 31/10/2054	EUR	3 512 517,20	3 642 624,00	0,72
Finance			3 588 782,00	3 670 548,00	0,73
3 700 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	3 588 782,00	3 670 548,00	0,73
GERMANY			57 855 781,44	58 305 457,62	11,54
Government			50 660 032,44	50 902 855,62	10,07
50 353 000,43	BUNDESSCHATZANWEISUNGEN 2.90% 18/06/2026	EUR	50 660 032,44	50 902 855,62	10,07
Raw materials			3 631 967,00	3 741 822,00	0,74
3 800 000,00	EVONIK INDUSTRIES AG 0.625% 18/09/2025	EUR	3 631 967,00	3 741 822,00	0,74
Industries			3 563 782,00	3 660 780,00	0,73
3 700 000,00	KION GROUP AG 1.625% 24/09/2025	EUR	3 563 782,00	3 660 780,00	0,73
UNITED STATES			32 892 738,53	33 659 826,29	6,66
Government			18 492 130,03	18 935 907,59	3,75
20 364 659,28	U.S. TREASURY INFLATION-INDEXED NOTES 1.75% 15/01/2034	USD	18 402 185,16	18 839 595,67	3,73
100 000,00	U.S. TREASURY NOTES 4.25% 31/12/2024	USD	89 944,87	96 311,92	0,02
Finance			3 598 797,00	3 708 412,50	0,73
3 750 000,00	ATHENE GLOBAL FUNDING 1.125% 02/09/2025	EUR	3 598 797,00	3 708 412,50	0,73
Industries			3 609 557,60	3 698 635,60	0,73
3 740 000,00	EMERSON ELECTRIC CO. 1.25% 15/10/2025	EUR	3 609 557,60	3 698 635,60	0,73
Health			3 604 019,00	3 691 730,20	0,73
3 730 000,00	MCKESSON CORP. 1.50% 17/11/2025	EUR	3 604 019,00	3 691 730,20	0,73
Computing and IT			3 588 234,90	3 625 140,40	0,72
3 620 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 2.875% 07/11/2025	EUR	3 588 234,90	3 625 140,40	0,72
NETHERLANDS			15 493 511,80	15 830 104,80	3,13
Basic Goods			7 201 837,50	7 386 646,80	1,46
3 760 000,00	JT INTERNATIONAL FINANCIAL SERVICES BV 1.125% 28/09/2025	EUR	3 605 987,20	3 710 668,80	0,73
3 690 000,00	LOUIS DREYFUS CO. FINANCE BV 2.375% 27/11/2025	EUR	3 595 850,30	3 675 978,00	0,73

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			6 771 098,30	6 869 010,00	1,36
3 610 000,00	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	EUR	3 599 345,50	3 625 450,80	0,72
3 280 000,00	BMW FINANCE NV 1.00% 29/08/2025	EUR	3 171 752,80	3 243 559,20	0,64
Energy			1 520 576,00	1 574 448,00	0,31
1 600 000,00	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	EUR	1 520 576,00	1 574 448,00	0,31
SWEDEN			14 361 327,51	14 580 587,10	2,89
Basic Goods			3 604 105,40	3 717 144,60	0,74
3 770 000,00	SWEDISH MATCH AB 1.20% 10/11/2025	EUR	3 604 105,40	3 717 144,60	0,74
Consumer Retail			3 599 531,70	3 679 911,90	0,73
3 710 000,00	VOLVO TREASURY AB 1.625% 18/09/2025	EUR	3 599 531,70	3 679 911,90	0,73
Finance			3 593 610,60	3 610 573,20	0,71
3 580 000,00	SWEDBANK AB 3.75% 14/11/2025	EUR	3 593 610,60	3 610 573,20	0,71
Telecommunication			3 564 079,81	3 572 957,40	0,71
3 540 000,00	TELIA CO. AB 3.875% 01/10/2025	EUR	3 564 079,81	3 572 957,40	0,71
FRANCE			10 705 110,00	10 981 970,00	2,17
Finance			7 137 774,00	7 327 036,00	1,45
3 700 000,00	COVIVIO HOTELS SACA 1.875% 24/09/2025	EUR	3 582 857,00	3 668 513,00	0,73
3 700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 17/07/2025	EUR	3 554 917,00	3 658 523,00	0,72
Telecommunication			3 567 336,00	3 654 934,00	0,72
3 700 000,00	ORANGE SA 1.00% 12/09/2025	EUR	3 567 336,00	3 654 934,00	0,72
UNITED KINGDOM			7 194 407,30	7 410 341,20	1,47
Finance			7 194 407,30	7 410 341,20	1,47
3 840 000,00	NATWEST MARKETS PLC 0.125% 12/11/2025	EUR	3 615 720,50	3 757 516,80	0,75
3 670 000,00	NATWEST MARKETS PLC 2.00% 27/08/2025	EUR	3 578 686,80	3 652 824,40	0,72
LUXEMBOURG			7 221 846,00	7 389 136,80	1,46
Finance			3 608 946,00	3 759 436,80	0,74
3 840 000,00	LOGICOR FINANCING SARL 0.625% 17/11/2025	EUR	3 608 946,00	3 759 436,80	0,74
Consumer Retail			3 612 900,00	3 629 700,00	0,72
3 600 000,00	TRATON FINANCE LUXEMBOURG SA 4.125% 22/11/2025	EUR	3 612 900,00	3 629 700,00	0,72
NORWAY			3 620 946,00	3 743 190,00	0,74
Finance			3 620 946,00	3 743 190,00	0,74
3 800 000,00	SANTANDER CONSUMER BANK AS 0.50% 11/08/2025	EUR	3 620 946,00	3 743 190,00	0,74
AUSTRALIA			3 612 377,50	3 702 037,50	0,73
Finance			3 612 377,50	3 702 037,50	0,73
3 750 000,00	GOODMAN AUSTRALIA FINANCE PTY. LTD. 1.375% 27/09/2025	EUR	3 612 377,50	3 702 037,50	0,73
JAPAN			3 600 260,10	3 697 887,60	0,73
Basic Goods			3 600 260,10	3 697 887,60	0,73
3 740 000,00	ASAHI GROUP HOLDINGS LTD. 1.151% 19/09/2025	EUR	3 600 260,10	3 697 887,60	0,73
AUSTRIA			3 511 537,00	3 534 055,00	0,70
Finance			3 511 537,00	3 534 055,00	0,70
3 500 000,00	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	EUR	3 511 537,00	3 534 055,00	0,70

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ICELAND			3 051 262,20	3 183 746,40	0,63
Finance			3 051 262,20	3 183 746,40	0,63
3 230 000,00	ARION BANKI HF. 0.375% 14/07/2025	EUR	3 051 262,20	3 183 746,40	0,63
Floating Rate Notes			3 618 847,50	3 760 562,10	0,74
NETHERLANDS			3 618 847,50	3 760 562,10	0,74
Multi-Utilities			3 618 847,50	3 760 562,10	0,74
3 830 000,00	ENEL FINANCE INTERNATIONAL NV FRN 17/11/2025	EUR	3 618 847,50	3 760 562,10	0,74
Zero-Coupon Bonds			66 103 509,66	66 185 865,63	13,10
FRANCE			51 196 439,19	51 209 218,23	10,14
Government			51 196 439,19	51 209 218,23	10,14
25 698 252,00	FRANCE TREASURY BILLS BTF 0.00% 05/02/2025	EUR	25 622 030,42	25 631 179,56	5,08
25 590 066,00	FRANCE TREASURY BILLS BTF 0.00% 08/01/2025	EUR	25 574 408,77	25 578 038,67	5,06
NETHERLANDS			7 449 331,01	7 489 335,20	1,48
Consumer Retail			3 727 253,97	3 745 050,60	0,74
3 830 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 0.00% 27/10/2025	EUR	3 727 253,97	3 745 050,60	0,74
Health			3 722 077,04	3 744 284,60	0,74
3 830 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 0.00% 18/11/2025	EUR	3 722 077,04	3 744 284,60	0,74
IRELAND			3 730 675,64	3 751 736,60	0,74
Basic Goods			3 730 675,64	3 751 736,60	0,74
3 820 000,00	CCEP FINANCE IRELAND DAC 0.00% 06/09/2025	EUR	3 730 675,64	3 751 736,60	0,74
AUSTRIA			3 727 063,82	3 735 575,60	0,74
Energy			3 727 063,82	3 735 575,60	0,74
3 790 000,00	OMV AG 0.00% 03/07/2025	EUR	3 727 063,82	3 735 575,60	0,74
INVESTMENT FUNDS			45 361 059,24	46 234 343,75	9,15
UCI Units			45 361 059,24	46 234 343,75	9,15
LUXEMBOURG			27 523 016,39	28 441 552,25	5,63
Finance			27 523 016,39	28 441 552,25	5,63
2 416 034,00	UBS LUX FUND SOLUTIONS - J.P. MORGAN USD EM DIVERSIFIED BOND 1-5 UCITS ETF	EUR	27 523 016,39	28 441 552,25	5,63
IRELAND			17 838 042,85	17 792 791,50	3,52
Finance			17 838 042,85	17 792 791,50	3,52
1 621 950,00	L&G ESG EMERGING MARKETS GOVERNMENT BOND USD 0-5 YEAR UCITS ETF -HD-	EUR	17 838 042,85	17 792 791,50	3,52
TIME DEPOSITS			19 917 300,71	19 917 300,71	3,94
Certificate of Deposits			19 917 300,71	19 917 300,71	3,94
IRELAND			19 917 300,71	19 917 300,71	3,94
Finance			19 917 300,71	19 917 300,71	3,94
20 000 000,00	INTESA SANPAOLO BANK IRELAND PLC 0.00% 20/02/2025	EUR	19 917 300,71	19 917 300,71	3,94
Total Portfolio			478 243 631,75	483 151 907,79	95,61

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(9 438,22)	366 704 117,36
Unrealised profit on future contracts and notional						3 654 625,16	179 516 919,49
100 000	(142)	Sale	US ULTRA BOND (CBT)	20/03/2025	USD	776 952,72	16 325 627,09
10	(207)	Sale	MSCI WORLD INDEX	21/03/2025	USD	757 781,63	23 686 206,66
100 000	(238)	Sale	US 10YR NOTE (CBT)	20/03/2025	USD	347 496,60	24 983 931,12
100	(55)	Sale	XAB MATERIALS	21/03/2025	USD	304 128,02	4 752 132,72
10 000	106	Purchase	TOPIX INDEX	13/03/2025	JPY	258 534,34	18 100 651,99
100 000	(75)	Sale	EURO BUND	06/03/2025	EUR	234 000,00	10 008 000,00
100	(44)	Sale	XAI EMINI INDUSTRY	21/03/2025	USD	231 241,33	5 691 326,66
100 000 000	(49)	Sale	JAPAN 10YR BOND (OSE)	13/03/2025	JPY	180 167,58	42 609 631,80
100 000	(58)	Sale	EURO BONO SP GOVERNMENT	06/03/2025	EUR	159 249,96	7 221 580,00
100 000	(63)	Sale	EURO BTP	06/03/2025	EUR	158 130,00	7 558 740,00
1	513	Purchase	FTSE CHINA A50	24/01/2025	USD	100 815,98	6 738 856,45
50	(341)	Sale	STOXX EUROPE 600	21/03/2025	EUR	78 477,00	8 618 775,00
10	(66)	Sale	EURO STOXX 50	21/03/2025	EUR	67 650,00	3 221 460,00
Unrealised loss on future contracts and notional						(3 664 063,38)	187 187 197,87
100 000	676	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(449 294,75)	69 288 920,62
10	187	Purchase	FTSE 100 INDEX	21/03/2025	GBP	(428 204,76)	18 341 812,63
50	240	Purchase	MSCI EMERGING MARKETS	21/03/2025	USD	(426 700,91)	12 450 270,78
100	27	Purchase	XAY CONSUMER DISCRETIONARY	21/03/2025	USD	(268 426,45)	5 999 019,05
100	72	Purchase	XAV HEALTH CARE	21/03/2025	USD	(265 652,02)	9 704 275,13
100	59	Purchase	XAE ENERGY	21/03/2025	USD	(258 609,97)	5 082 396,29
100	65	Purchase	XAP CONSUMER STAPLES	21/03/2025	USD	(217 908,64)	5 001 879,91
20	495	Purchase	WIG20 INDEX	21/03/2025	PLN	(213 779,92)	5 135 236,31
10	141	Purchase	FTSE/JSE TOP 40	20/03/2025	ZAR	(203 309,35)	5 529 934,37
50	1 340	Purchase	EURO STOXX BANK	21/03/2025	EUR	(197 650,00)	9 758 550,00
20	12	Purchase	NASDAQ 100 EMINI	21/03/2025	USD	(155 919,52)	4 951 496,97
100	93	Purchase	XAU UTILITIES	21/03/2025	USD	(146 929,38)	6 907 472,65
50	17	Purchase	S&P 500 EMINI	21/03/2025	USD	(137 033,42)	4 879 282,22
100 000	34	Purchase	LONG GILT	27/03/2025	GBP	(111 046,40)	3 775 987,39
2	83	Purchase	FTSE 250 INDEX	21/03/2025	GBP	(104 432,31)	4 110 271,52
50	335	Purchase	STOXX 600 UTILITIES	21/03/2025	EUR	(36 850,00)	6 386 775,00
50	278	Purchase	STOXX 600 OIL	21/03/2025	EUR	(29 190,00)	4 602 290,00
2	115	Purchase	IFSC NIFTY 50	30/01/2025	USD	(13 125,58)	5 281 327,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				115 902,45	105 365,86	—
PURCHASED OPTION CONTRACTS				115 902,45	105 365,86	—
350	CALL	US 10YR FUTURES OPTION 110,00 24/01/25	USD	115 902,45	105 365,86	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible Multistrategy

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(24 805,17)
Unrealised profit on forward foreign exchange contracts					291 596,43
23/01/2025	13 736 855,00	USD	13 075 605,92	EUR	146 609,38
23/01/2025	35 587 730,00	USD	34 178 843,88	EUR	75 621,78
23/01/2025	4 800 000,00	CAD	3 192 315,67	EUR	21 613,08
23/01/2025	6 399 276,71	EUR	5 300 000,00	GBP	18 284,81
23/01/2025	1 601 278,00	USD	1 524 197,50	EUR	17 089,97
23/01/2025	1 800 000,00	USD	1 726 836,53	EUR	5 727,99
23/01/2025	12 800 000,00	SEK	1 113 570,54	EUR	3 260,94
23/01/2025	5 212 827,25	EUR	9 600 000,00	NZD	2 845,92
23/01/2025	35 800 000,00	SEK	3 123 184,68	EUR	453,36
23/01/2025	574 396,92	EUR	93 600 000,00	JPY	89,20
Unrealised loss on forward foreign exchange contracts					(316 401,60)
23/01/2025	19 089 401,14	EUR	20 055 510,00	USD	(214 746,07)
23/01/2025	9 072 588,09	EUR	9 454 300,00	USD	(27 514,52)
23/01/2025	9 600 000,00	NZD	5 233 555,60	EUR	(23 574,27)
23/01/2025	271 096 254,00	JPY	1 686 908,11	EUR	(23 524,87)
23/01/2025	1 400 000,00	GBP	1 697 713,19	EUR	(12 168,16)
23/01/2025	2 500 000,00	AUD	1 501 045,33	EUR	(5 126,98)
23/01/2025	1 669 136,99	EUR	2 500 000,00	CAD	(4 784,23)
23/01/2025	18 000 000,00	NOK	1 525 737,32	EUR	(3 010,54)
23/01/2025	19 900 000,00	NOK	1 685 411,01	EUR	(1 951,96)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible US Strategy

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	104 418 715,62
Banks		(Note 3)	1 005 432,15
Receivable on subscriptions			444,00
Other assets		(Note 10)	41 668,52
Total assets			105 466 260,29
Liabilities			
Other liabilities			(74 874,92)
Total liabilities			(74 874,92)
Total net assets			105 391 385,37
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	113,80	6 844,110
Class Z Units	EUR	156,33	669 179,016

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible US Strategy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	115 842 976,17
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 878 535,98
Net income from investments	(Note 2)	1 045 816,84
Net interest on bank accounts		113 724,56
Other income	(Notes 2, 6)	9 888,57
Total income		3 047 965,95
Management fee	(Note 6)	(666 723,23)
Performance fee	(Note 7)	(4 942,84)
Administration fee	(Note 8)	(176 408,07)
Subscription tax	(Note 4)	(10 235,75)
Total expenses		(858 309,89)
Net investment income / (loss)		2 189 656,06
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	7 337 872,57
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	5 730 615,52
- foreign currencies	(Note 2)	93 041,27
Net result of operations for the year		15 351 185,42
Subscriptions for the year		1 163 773,02
Redemptions for the year		(26 966 549,24)
Net assets at the end of the year		105 391 385,37

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible US Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			94 414 311,33	104 418 715,62	99,08
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			90 276 531,42	99 853 098,76	94,75
Shares			46 598 206,14	54 513 427,03	51,73
UNITED STATES			44 298 656,39	51 833 784,49	49,18
Computing and IT			6 968 994,92	8 790 706,37	8,34
5 859,00	BROADCOM, INC.	USD	345 289,92	1 311 782,23	1,24
11 594,00	SKYWORKS SOLUTIONS, INC.	USD	1 084 762,86	992 907,65	0,94
4 608,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	571 737,78	978 248,76	0,93
13 806,00	LAM RESEARCH CORP.	USD	735 180,71	963 020,12	0,91
1 574,00	KLA CORP.	USD	662 918,27	957 806,70	0,91
4 604,00	ANALOG DEVICES, INC.	USD	827 719,03	944 631,38	0,90
12 694,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP. -A-	USD	758 407,92	942 702,61	0,89
5 882,00	QUALCOMM, INC.	USD	868 064,43	872 614,97	0,83
14 932,00	MICROCHIP TECHNOLOGY, INC.	USD	1 114 914,00	826 991,95	0,79
Consumer Retail			6 482 450,10	8 181 001,85	7,76
4 714,00	RALPH LAUREN CORP.	USD	613 243,49	1 051 511,03	1,00
8 103,00	TJX COS., INC.	USD	615 819,81	945 363,00	0,90
11 133,00	BEST BUY CO., INC.	USD	899 348,29	922 463,89	0,88
5 673,00	PROCTER & GAMBLE CO.	USD	774 987,14	918 472,63	0,87
2 677,00	CUMMINS, INC.	USD	557 230,59	901 209,23	0,85
7 989,00	GENUINE PARTS CO.	USD	1 078 802,68	900 816,61	0,85
2 381,00	HOME DEPOT, INC.	USD	703 143,82	894 432,78	0,85
3 737,00	LOWE'S COS., INC.	USD	722 866,48	890 672,68	0,84
5 741,00	LENNAR CORP. -A-	USD	517 007,80	756 060,00	0,72
Industries			5 596 456,05	7 166 158,62	6,80
7 557,00	3M CO.	USD	593 054,47	942 088,93	0,89
2 731,00	SNAP-ON, INC.	USD	570 472,84	895 335,43	0,85
7 477,00	EMERSON ELECTRIC CO.	USD	612 871,64	894 857,14	0,85
1 973,00	NORTHROP GRUMMAN CORP.	USD	920 182,92	894 166,23	0,85
12 719,00	MASCO CORP.	USD	659 019,71	891 374,01	0,85
3 636,00	ILLINOIS TOOL WORKS, INC.	USD	705 318,96	890 337,15	0,84
2 534,00	CATERPILLAR, INC.	USD	493 410,52	887 719,75	0,84
11 224,00	STANLEY BLACK & DECKER, INC.	USD	1 042 124,99	870 279,98	0,83
Telecommunication			4 580 827,88	5 490 240,33	5,21
27 616,00	JUNIPER NETWORKS, INC.	USD	758 220,98	998 763,06	0,95
21 171,00	FOX CORP. -A-	USD	641 077,32	993 227,55	0,94
16 993,00	CISCO SYSTEMS, INC.	USD	748 386,14	971 497,40	0,92
33 132,00	GEN DIGITAL, INC.	USD	700 114,63	876 054,19	0,83
22 892,00	COMCAST CORP. -A-	USD	814 368,36	829 682,97	0,79
9 881,00	OMNICOM GROUP, INC.	USD	918 660,45	821 015,16	0,78
Finance			3 851 597,18	5 478 185,84	5,20
14 122,00	CITIGROUP, INC.	USD	659 592,95	959 968,65	0,91
12 483,00	BANK OF NEW YORK MELLON CORP.	USD	552 868,25	926 189,13	0,88
3 985,00	JPMORGAN CHASE & CO.	USD	488 117,14	922 495,71	0,88
4 726,00	CBOE GLOBAL MARKETS, INC.	USD	640 827,06	891 801,41	0,85
7 774,00	PRUDENTIAL FINANCIAL, INC.	USD	728 615,71	889 862,07	0,84
19 222,00	U.S. BANCORP	USD	781 576,07	887 868,87	0,84
Energy			5 287 170,52	5 076 922,81	4,82
22 598,00	BAKER HUGHES CO.	USD	942 473,35	895 190,65	0,85
6 070,00	CHEVRON CORP.	USD	910 515,48	849 037,91	0,81
7 167,00	EOG RESOURCES, INC.	USD	925 446,79	848 412,19	0,81
8 166,00	EXXON MOBIL CORP.	USD	875 070,76	848 301,86	0,80

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Flexible US Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 101,00	MARATHON PETROLEUM CORP.	USD	765 371,71	821 911,60	0,78
7 399,00	PHILLIPS 66	USD	868 292,43	814 068,60	0,77
Health			4 191 502,17	4 524 752,91	4,29
11 040,00	GILEAD SCIENCES, INC.	USD	701 415,56	984 804,20	0,93
16 637,00	BRISTOL-MYERS SQUIBB CO.	USD	918 782,33	908 728,80	0,86
6 332,00	JOHNSON & JOHNSON	USD	997 938,63	884 339,74	0,84
6 011,00	QUEST DIAGNOSTICS, INC.	USD	754 117,19	875 730,97	0,83
3 461,00	AMGEN, INC.	USD	819 248,46	871 149,20	0,83
Basic Goods			3 894 256,93	3 628 778,25	3,44
13 021,00	SYSCO CORP.	USD	965 971,55	961 454,00	0,91
15 431,00	GENERAL MILLS, INC.	USD	1 060 669,48	950 299,20	0,90
7 144,00	KIMBERLY-CLARK CORP.	USD	884 932,78	904 055,74	0,86
10 826,00	BUNGE GLOBAL SA	USD	982 683,12	812 969,31	0,77
Multi-Utilities			2 555 122,95	2 620 254,60	2,49
10 213,00	NRG ENERGY, INC.	USD	917 373,34	889 827,93	0,85
6 600,00	ATMOS ENERGY CORP.	USD	721 345,81	887 669,68	0,84
7 010,00	AMERICAN WATER WORKS CO., INC.	USD	916 403,80	842 756,99	0,80
Raw materials			890 277,69	876 782,91	0,83
11 907,00	DUPONT DE NEMOURS, INC.	USD	890 277,69	876 782,91	0,83
IRELAND			1 490 637,03	1 795 452,09	1,71
Industries			1 490 637,03	1 795 452,09	1,71
6 593,00	TE CONNECTIVITY PLC	USD	804 535,36	910 286,01	0,87
7 014,00	ALLEGION PLC	USD	686 101,67	885 166,08	0,84
NETHERLANDS			808 912,72	884 190,45	0,84
Computing and IT			808 912,72	884 190,45	0,84
4 405,00	NXP SEMICONDUCTORS NV	USD	808 912,72	884 190,45	0,84
Zero-Coupon Bonds			43 678 325,28	45 339 671,73	43,02
UNITED STATES			43 678 325,28	45 339 671,73	43,02
Government			43 678 325,28	45 339 671,73	43,02
17 248 500,00	U.S. TREASURY BILLS 0.00% 04/09/2025	USD	15 945 807,22	16 197 679,65	15,37
11 577 300,00	U.S. TREASURY BILLS 0.00% 12/06/2025	USD	10 384 883,04	10 973 670,13	10,41
11 500 000,00	U.S. TREASURY BILLS 0.00% 17/04/2025	USD	10 490 257,90	10 971 193,18	10,41
7 500 000,00	U.S. TREASURY BILLS 0.00% 20/03/2025	USD	6 839 291,81	7 178 164,35	6,81
10 000,00	U.S. TREASURY BILLS 0.00% 20/02/2025	USD	9 191,98	9 602,44	0,01
10 000,00	U.S. TREASURY BILLS 0.00% 02/10/2025	USD	8 893,33	9 361,98	0,01
INVESTMENT FUNDS			4 137 779,91	4 565 616,86	4,33
UCI Units			4 137 779,91	4 565 616,86	4,33
LUXEMBOURG			4 137 779,91	4 565 616,86	4,33
Finance			4 137 779,91	4 565 616,86	4,33
42 256,85	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	4 137 779,91	4 565 616,86	4,33
Total Portfolio			94 414 311,33	104 418 715,62	99,08

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	101 497 716,02
Banks		(Note 3)	982 190,22
Other banks and broker accounts		(Notes 2, 3, 9)	890 000,00
Interest receivable			2 146 800,11
Receivable on subscriptions			27 731,96
Other assets		(Note 10)	2 252,86
Total assets			105 546 691,17
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(520 704,81)
Payable on redemptions			(167 856,78)
Other liabilities			(79 739,89)
Total liabilities			(768 301,48)
Total net assets			104 778 389,69
	Currency	Net Asset Value per Unit	Units outstanding
Class E Units	EUR	101,96	50,000
Class ED Units	EUR	101,96	50,000
Class R Units	EUR	99,87	168 162,350
Class RD Units	EUR	101,84	50,000
Class Z Units	EUR	106,09	829 187,613

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	256 279 777,14
Accretion of market discount / (Amortisation of market premium)	(Note 2)	65 601,20
Net income from investments	(Note 2)	5 961 357,66
Net interest on bank accounts		137 260,05
Interest received on swap contracts	(Note 2)	18 333,32
Other income	(Notes 2, 6)	52 934,88
Total income		6 235 487,11
Management fee	(Note 6)	(692 968,57)
Performance fee	(Note 7)	(28,38)
Administration fee	(Note 8)	(207 646,28)
Subscription tax	(Note 4)	(13 156,82)
Interest paid on swap contracts	(Note 2)	(30 555,55)
Other charges and taxes	(Notes 5, 14)	(4 901,69)
Total expenses		(949 257,29)
Net investment income / (loss)		5 286 229,82
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(4 007 677,01)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	5 028 716,92
- forward foreign exchange contracts	(Note 2)	(1 135 120,63)
- foreign currencies	(Note 2)	17 761,47
- future contracts	(Note 2)	(518 098,26)
- swap contracts	(Note 2)	307 391,00
Net result of operations for the year		4 979 203,31
Subscriptions for the year		44 877 723,69
Redemptions for the year		(201 358 314,45)
Net assets at the end of the year		104 778 389,69

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			99 152 199,06	101 497 716,02	96,87
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			92 751 056,64	94 750 669,41	90,43
Ordinary Bonds			66 843 848,87	67 681 012,65	64,59
FRANCE			11 711 128,55	11 270 576,58	10,76
Basic Goods			3 990 268,00	3 384 320,00	3,23
4 000 000,00	ELO SACA 6.00% 22/03/2029	EUR	3 990 268,00	3 384 320,00	3,23
Industries			2 642 901,55	2 825 444,58	2,70
2 800 000,00	VALLOUREC SACA 7.50% 15/04/2032	USD	2 642 901,55	2 825 444,58	2,70
Raw materials			2 527 639,00	2 454 060,00	2,34
1 500 000,00	ERAMET SA 6.50% 30/11/2029	EUR	1 493 889,00	1 447 470,00	1,38
1 000 000,00	ERAMET SA 7.00% 22/05/2028	EUR	1 033 750,00	1 006 590,00	0,96
Energy			2 324 920,00	2 386 536,00	2,28
2 400 000,00	VIRIDIEN 7.75% 01/04/2027	EUR	2 324 920,00	2 386 536,00	2,28
Health			225 400,00	220 216,00	0,21
400 000,00	CHROME HOLDCO SAS 5.00% 31/05/2029	EUR	225 400,00	220 216,00	0,21
LUXEMBOURG			9 926 370,36	10 354 875,36	9,88
Consumer Retail			5 704 214,15	5 845 482,65	5,58
2 900 000,00	DANA FINANCING LUXEMBOURG SARL 8.50% 15/07/2031	EUR	3 171 170,00	3 169 758,00	3,03
2 700 000,00	STENA INTERNATIONAL SA 7.25% 15/01/2031	USD	2 533 044,15	2 675 724,65	2,55
Finance			3 330 206,00	3 627 780,00	3,46
2 000 000,00	CPI PROPERTY GROUP SA 7.00% 07/05/2029	EUR	1 897 500,00	2 123 100,00	2,03
1 500 000,00	CPI PROPERTY GROUP SA 6.00% 27/01/2032	EUR	1 432 706,00	1 504 680,00	1,43
Telecommunication			891 950,21	881 612,71	0,84
1 000 000,00	CONNECT FINCO SARL VIA CONNECT U.S. FINCO LLC 9.00% 15/09/2029	USD	891 950,21	881 612,71	0,84
JERSEY			7 192 303,94	7 464 884,83	7,12
Consumer Retail			7 192 303,94	7 464 884,83	7,12
4 000 000,00	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	EUR	4 038 120,00	4 180 800,00	3,99
3 500 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD. 10.00% 31/03/2029	USD	3 154 183,94	3 284 084,83	3,13
ITALY			6 257 000,00	6 479 281,20	6,18
Industries			3 800 000,00	3 953 532,00	3,77
2 300 000,00	WEBUILD SPA 4.875% 30/04/2030	EUR	2 300 000,00	2 375 532,00	2,27
1 500 000,00	WEBUILD SPA 5.375% 20/06/2029	EUR	1 500 000,00	1 578 000,00	1,50
Consumer Retail			2 457 000,00	2 525 749,20	2,41
2 340 000,00	FLOS B&B ITALIA SPA 10.00% 15/11/2028	EUR	2 457 000,00	2 525 749,20	2,41
UNITED KINGDOM			5 805 880,00	6 044 820,00	5,77
Consumer Retail			5 805 880,00	6 044 820,00	5,77
4 000 000,00	TI AUTOMOTIVE FINANCE PLC 3.75% 15/04/2029	EUR	3 738 400,00	3 960 040,00	3,78
2 000 000,00	PEU FIN PLC 7.25% 01/07/2028	EUR	2 067 480,00	2 084 780,00	1,99
UNITED STATES			5 809 815,72	5 828 634,00	5,56
Raw materials			3 261 000,00	3 288 750,00	3,14
3 000 000,00	KRONOS INTERNATIONAL, INC. 9.50% 15/03/2029	EUR	3 261 000,00	3 288 750,00	3,14

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			2 548 815,72	2 539 884,00	2,42
2 500 000,00	ENCORE CAPITAL GROUP, INC. 8.50% 15/05/2030	USD	2 548 815,72	2 539 884,00	2,42
SPAIN			5 031 588,25	5 110 720,00	4,88
Telecommunication			2 987 588,25	3 028 980,00	2,89
3 000 000,00	EDREAMS ODIGEO SA 5.50% 15/07/2027	EUR	2 987 588,25	3 028 980,00	2,89
Finance			2 044 000,00	2 081 740,00	1,99
2 000 000,00	NEINOR HOMES SA 5.875% 15/02/2030	EUR	2 044 000,00	2 081 740,00	1,99
GIBRALTAR			3 753 966,00	3 709 750,00	3,54
Consumer Retail			3 753 966,00	3 709 750,00	3,54
3 800 000,00	888 ACQUISITIONS LTD. 7.558% 15/07/2027	EUR	3 753 966,00	3 709 750,00	3,54
AUSTRIA			3 668 194,00	3 444 420,00	3,29
Computing and IT			3 668 194,00	3 444 420,00	3,29
3 500 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	3 668 194,00	3 444 420,00	3,29
NETHERLANDS			2 705 100,00	2 878 980,00	2,75
Industries			2 705 100,00	2 878 980,00	2,75
3 000 000,00	ENERGIZER GAMMA ACQUISITION BV 3.50% 30/06/2029	EUR	2 705 100,00	2 878 980,00	2,75
GERMANY			2 547 475,00	2 614 375,00	2,49
Consumer Retail			2 547 475,00	2 614 375,00	2,49
2 500 000,00	TUI AG 5.875% 15/03/2029	EUR	2 547 475,00	2 614 375,00	2,49
NORWAY			2 435 027,05	2 479 695,68	2,37
Energy			2 435 027,05	2 479 695,68	2,37
2 500 000,00	TGS ASA 8.50% 15/01/2030	USD	2 435 027,05	2 479 695,68	2,37
Floating Rate Notes			13 084 700,68	13 544 544,27	12,93
GERMANY			3 439 180,00	3 525 568,00	3,37
Finance			3 439 180,00	3 525 568,00	3,37
1 600 000,00	LANDESBANK BADEN-WUERTTEMBERG FRN 31/12/2099	EUR	1 600 000,00	1 569 712,00	1,50
1 400 000,00	DEUTSCHE BANK AG FRN 30/04/2027	EUR	1 239 000,00	1 327 242,00	1,27
600 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	600 180,00	628 614,00	0,60
SWEDEN			2 875 312,50	2 873 880,00	2,74
Finance			2 875 312,50	2 873 880,00	2,74
3 000 000,00	CASTELLUM AB FRN 31/12/2099	EUR	2 875 312,50	2 873 880,00	2,74
ITALY			2 519 904,44	2 666 203,00	2,54
Finance			2 519 904,44	2 666 203,00	2,54
1 300 000,00	FINECOBANK BANCA FINECO SPA FRN 31/12/2099	EUR	1 319 904,44	1 387 087,00	1,32
1 200 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	1 200 000,00	1 279 116,00	1,22
UNITED KINGDOM			1 427 053,76	1 549 356,86	1,48
Finance			1 427 053,76	1 549 356,86	1,48
1 790 000,00	BARCLAYS PLC FRN 31/12/2099	USD	1 427 053,76	1 549 356,86	1,48
JERSEY			1 100 000,00	1 093 180,00	1,04
Consumer Retail			1 100 000,00	1 093 180,00	1,04
1 100 000,00	TVL FINANCE PLC FRN 30/06/2030	EUR	1 100 000,00	1 093 180,00	1,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			693 128,00	718 120,00	0,69
Finance			693 128,00	718 120,00	0,69
800 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	693 128,00	718 120,00	0,69
NETHERLANDS			630 121,98	698 128,41	0,67
Finance			630 121,98	698 128,41	0,67
800 000,00	ING GROEP NV FRN 31/12/2099	USD	630 121,98	698 128,41	0,67
GREECE			400 000,00	420 108,00	0,40
Finance			400 000,00	420 108,00	0,40
400 000,00	ALPHA SERVICES & HOLDINGS SA FRN 31/12/2099	EUR	400 000,00	420 108,00	0,40
Asset and Mortgage Backed Securities			12 822 507,09	13 525 112,49	12,91
IRELAND			12 822 507,09	13 525 112,49	12,91
Finance			12 822 507,09	13 525 112,49	12,91
2 250 000,00	NASSAU EURO CLO IV DAC 12.011% 20/07/2038	EUR	2 098 235,64	2 220 891,30	2,12
2 250 000,00	INVESCO EURO CLO XII DAC 0.00% 15/07/2037	EUR	1 915 077,09	1 996 200,00	1,90
2 000 000,00	LOGICLANE I CLO DAC 12.474% 15/03/2035	EUR	1 954 220,00	1 990 219,00	1,90
2 000 000,00	CROSS OCEAN BOSPHORUS CLO X DAC 0.00% 15/11/2037	EUR	1 728 097,50	1 917 800,00	1,83
1 250 000,00	FIDELITY GRAND HARBOUR CLO DAC 11.563% 15/04/2038	EUR	1 188 983,90	1 273 938,13	1,22
1 250 000,00	SOUND POINT EURO CLO X FUNDING DAC 11.729% 20/04/2038	EUR	1 236 875,00	1 237 642,75	1,18
1 000 000,00	JUBILEE CLO DAC 0.00% 15/01/2039	EUR	866 071,01	960 800,00	0,92
850 000,00	SIGNAL HARMONIC CLO III DAC 12.353% 15/11/2038	EUR	791 719,45	848 412,37	0,81
570 000,00	SCULPTOR EUROPEAN CLO XI DAC 11.654% 15/10/2036	EUR	540 787,50	556 009,58	0,53
530 000,00	VOYA EURO CLO VI DAC 11.644% 15/04/2038	EUR	502 440,00	523 199,36	0,50
INVESTMENT FUNDS			6 401 142,42	6 747 046,61	6,44
UCI Units			6 401 142,42	6 747 046,61	6,44
LUXEMBOURG			6 401 142,42	6 747 046,61	6,44
Finance			6 401 142,42	6 747 046,61	6,44
10 913,55	EURIZON INVESTMENT SICAV - CREDIT INCOME -I-	EUR	6 222 171,11	6 554 240,70	6,26
1 784,51	EURIZON FUND - MONEY MARKET USD T1 -Z2-*	USD	178 971,31	192 805,91	0,18
Total Portfolio			99 152 199,06	101 497 716,02	96,87

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Global Multi Credit

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(520 704,81)
Unrealised loss on forward foreign exchange contracts					(520 704,81)
14/02/2025	11 107 480,60	EUR	12 000 000,00	USD	(461 007,63)
14/02/2025	2 832 979,69	EUR	2 980 000,00	USD	(39 861,55)
14/02/2025	2 543 819,21	EUR	2 650 000,00	USD	(10 888,61)
14/02/2025	424 871,29	EUR	450 000,00	USD	(8 947,02)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	73 328 587,52
Banks		(Note 3)	1 535 067,80
Other banks and broker accounts		(Notes 2, 3, 9)	15 475 303,43
Option contracts		(Notes 2, 9)	16 683,30
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	27 375,16
Unrealised profit on future contracts		(Notes 2, 9)	560 419,72
Interest receivable			164 466,96
Other assets		(Note 10)	28 409,10
Total assets			91 136 312,99
Liabilities			
Bank overdrafts		(Note 3)	(688 438,50)
Option contracts		(Notes 2, 9)	(1 917,00)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(462 425,68)
Unrealised loss on future contracts		(Notes 2, 9)	(261 745,97)
Other liabilities			(52 683,67)
Total liabilities			(1 467 210,82)
Total net assets			89 669 102,17
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	106,98	110,844
Class Z Units	EUR	102,37	875 790,386

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	107 705 559,55
Accretion of market discount / (Amortisation of market premium)	(Note 2)	162 591,26
Net income from investments	(Note 2)	1 346 389,76
Net interest on bank accounts		372 563,46
Other income	(Notes 2, 6)	25 316,52
Total income		1 906 861,00
Management fee	(Note 6)	(467 400,75)
Performance fee	(Note 7)	(41,90)
Administration fee	(Note 8)	(149 536,45)
Subscription tax	(Note 4)	(8 193,09)
Total expenses		(625 172,19)
Net investment income / (loss)		1 281 688,81
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 031 909,25)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 492 968,91
- option contracts	(Note 2)	5 230,74
- forward foreign exchange contracts	(Note 2)	(764 431,29)
- foreign currencies	(Note 2)	23 170,27
- future contracts	(Note 2)	238 791,35
Net result of operations for the year		5 245 509,54
Subscriptions for the year		10 845,00
Redemptions for the year		(23 292 811,92)
Net assets at the end of the year		89 669 102,17

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			67 558 922,50	73 328 587,52	81,78
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			59 459 709,17	64 718 430,72	72,18
Shares			21 061 160,97	26 399 439,74	29,44
UNITED STATES			10 725 652,68	14 464 478,07	16,13
Telecommunication			3 123 291,90	5 054 910,01	5,64
7 233,00	ALPHABET, INC. -C-	USD	843 561,02	1 330 229,32	1,48
6 205,00	AMAZON.COM, INC.	USD	767 721,77	1 314 644,99	1,47
221,00	BOOKING HOLDINGS, INC.	USD	514 858,70	1 060 377,37	1,18
3 801,00	T-MOBILE U.S., INC.	USD	455 386,02	810 231,47	0,91
954,00	META PLATFORMS, INC. -A-	USD	541 764,39	539 426,86	0,60
Finance			1 663 381,37	2 706 441,95	3,02
3 514,00	VISA, INC. -A-	USD	724 960,36	1 072 491,08	1,20
3 524,00	JPMORGAN CHASE & CO.	USD	407 889,78	815 777,89	0,91
4 522,00	MORGAN STANLEY	USD	366 329,49	549 015,75	0,61
3 968,00	WELLS FARGO & CO.	USD	164 201,74	269 157,23	0,30
Health			2 305 291,26	1 893 167,79	2,11
7 728,00	JOHNSON & JOHNSON	USD	1 187 166,40	1 079 307,88	1,20
31 766,00	PFIZER, INC.	USD	1 118 124,86	813 859,91	0,91
Computing and IT			1 222 658,56	1 830 152,38	2,04
3 836,00	MICROSOFT CORP.	USD	1 117 821,87	1 561 442,71	1,74
2 072,00	NVIDIA CORP.	USD	104 836,69	268 709,67	0,30
Energy			1 173 265,44	1 378 852,91	1,54
7 909,00	EXXON MOBIL CORP.	USD	666 758,78	821 604,14	0,92
4 707,00	VALERO ENERGY CORP.	USD	506 506,66	557 248,77	0,62
Consumer Retail			582 865,99	1 056 104,63	1,18
12 104,00	WALMART, INC.	USD	582 865,99	1 056 104,63	1,18
Raw materials			402 842,10	275 258,01	0,30
11 596,00	MOSAIC CO.	USD	402 842,10	275 258,01	0,30
Multi-Utilities			252 056,06	269 590,39	0,30
3 894,00	NEXTERA ENERGY, INC.	USD	252 056,06	269 590,39	0,30
UNITED KINGDOM			2 743 226,20	3 371 998,77	3,76
Raw materials			1 163 059,63	1 089 794,98	1,22
14 304,00	RIO TINTO PLC	GBP	866 084,27	817 087,10	0,91
9 538,00	ANGLO AMERICAN PLC	GBP	296 975,36	272 707,88	0,31
Consumer Retail			574 680,52	1 076 527,69	1,20
8 942,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	574 680,52	1 076 527,69	1,20
Finance			490 358,50	656 055,46	0,73
54 869,00	STANDARD CHARTERED PLC	GBP	490 358,50	656 055,46	0,73
Energy			246 405,10	276 877,31	0,31
9 194,00	SHELL PLC	EUR	246 405,10	276 877,31	0,31
Basic Goods			268 722,45	272 743,33	0,30
8 887,00	DIAGEO PLC	GBP	268 722,45	272 743,33	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			2 359 862,89	2 692 533,10	3,00
Consumer Retail			1 859 931,72	1 883 350,00	2,10
33 605,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 024 753,59	1 068 639,00	1,19
1 282,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	835 178,13	814 711,00	0,91
Industries			499 931,17	809 183,10	0,90
3 359,00	SCHNEIDER ELECTRIC SE	EUR	499 931,17	809 183,10	0,90
SWITZERLAND			2 209 646,86	1 902 470,29	2,12
Basic Goods			1 127 468,62	807 909,52	0,90
10 125,00	NESTLE SA	CHF	1 127 468,62	807 909,52	0,90
Health			614 334,32	549 431,97	0,61
2 018,00	ROCHE HOLDING AG	CHF	614 334,32	549 431,97	0,61
Finance			467 843,92	545 128,80	0,61
2 043,00	CHUBB LTD.	USD	467 843,92	545 128,80	0,61
IRELAND			1 002 544,50	1 334 995,20	1,49
Raw materials			1 002 544,50	1 334 995,20	1,49
3 311,00	LINDE PLC	EUR	1 002 544,50	1 334 995,20	1,49
GERMANY			499 249,45	805 990,80	0,90
Industries			499 249,45	805 990,80	0,90
6 756,00	HEIDELBERG MATERIALS AG	EUR	499 249,45	805 990,80	0,90
NETHERLANDS			797 675,32	796 793,80	0,89
Computing and IT			797 675,32	796 793,80	0,89
1 174,00	ASML HOLDING NV	EUR	797 675,32	796 793,80	0,89
ITALY			258 080,37	549 327,98	0,61
Finance			258 080,37	549 327,98	0,61
14 259,00	UNICREDIT SPA	EUR	258 080,37	549 327,98	0,61
NORWAY			269 861,61	281 884,37	0,32
Energy			269 861,61	281 884,37	0,32
12 491,00	EQUINOR ASA	NOK	269 861,61	281 884,37	0,32
DENMARK			195 361,09	198 967,36	0,22
Finance			195 361,09	198 967,36	0,22
7 284,00	DANSKE BANK AS	DKK	195 361,09	198 967,36	0,22
Ordinary Bonds			28 908 415,82	28 818 450,84	32,14
UNITED STATES			13 303 739,70	13 687 496,39	15,27
Government			13 303 739,70	13 687 496,39	15,27
4 880 000,00	U.S. TREASURY NOTES 4.375% 15/08/2026	USD	4 497 853,06	4 721 535,27	5,27
3 020 000,00	U.S. TREASURY NOTES 4.625% 30/04/2029	USD	2 831 008,15	2 944 490,77	3,29
3 183 036,06	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2032	USD	2 659 900,40	2 665 417,95	2,97
2 150 000,00	U.S. TREASURY NOTES 4.375% 15/05/2034	USD	1 996 092,10	2 045 147,18	2,28
1 742 598,00	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2045	USD	1 231 870,31	1 218 230,34	1,36
100 000,00	U.S. TREASURY NOTES 2.00% 15/11/2026	USD	87 015,68	92 674,88	0,10
BELGIUM			4 861 878,85	4 802 200,00	5,36
Supranational			4 861 878,85	4 802 200,00	5,36
5 200 000,00	EUROPEAN UNION 0.01% 02/06/2028	EUR	4 861 878,85	4 802 200,00	5,36

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			4 715 992,21	4 746 849,30	5,29
Government			4 715 992,21	4 746 849,30	5,29
1 760 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	1 797 071,59	1 878 025,60	2,09
1 897 208,67	ITALY BUONI POLIENNALI DEL TESORO 1.60% 28/06/2030	EUR	1 878 831,35	1 877 838,17	2,09
612 576,00	ITALY BUONI POLIENNALI DEL TESORO 1.80% 15/05/2036	EUR	611 160,77	606 805,53	0,68
570 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	428 928,50	384 180,00	0,43
GERMANY			3 281 379,80	2 774 107,66	3,09
Government			2 586 563,80	2 073 092,66	2,31
2 142 177,90	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2033	EUR	2 586 563,80	2 073 092,66	2,31
Finance			694 816,00	701 015,00	0,78
700 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.50% 19/11/2025	EUR	694 816,00	701 015,00	0,78
UNITED KINGDOM			1 723 885,66	1 866 467,65	2,08
Government			1 723 885,66	1 866 467,65	2,08
1 660 000,00	U.K. GILTS 1.25% 22/07/2027	GBP	1 723 885,66	1 866 467,65	2,08
JAPAN			653 615,07	597 001,03	0,67
Government			653 615,07	597 001,03	0,67
143 350 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.40% 20/09/2049	JPY	653 615,07	597 001,03	0,67
AUSTRALIA			367 924,53	344 328,81	0,38
Government			367 924,53	344 328,81	0,38
1 070 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/06/2051	AUD	367 924,53	344 328,81	0,38
Zero-Coupon Bonds			9 490 132,38	9 500 540,14	10,60
ITALY			5 730 928,99	5 754 707,24	6,42
Government			5 730 928,99	5 754 707,24	6,42
3 746 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2025	EUR	3 699 588,34	3 721 051,64	4,15
2 040 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2025	EUR	2 031 340,65	2 033 655,60	2,27
GERMANY			3 759 203,39	3 745 832,90	4,18
Government			3 759 203,39	3 745 832,90	4,18
4 370 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	3 759 203,39	3 745 832,90	4,18
INVESTMENT FUNDS			8 099 213,33	8 610 156,80	9,60
UCI Units			8 099 213,33	8 610 156,80	9,60
LUXEMBOURG			7 280 791,84	7 790 797,04	8,69
Finance			7 280 791,84	7 790 797,04	8,69
30 297,10	EURIZON FUND - GLOBAL MULTI CREDIT -Z-*	EUR	3 000 001,58	3 218 157,68	3,59
22 452,22	EURIZON FUND - MONEY MARKET EUR T1 -Z-*	EUR	2 291 531,22	2 339 745,33	2,61
19 695,63	EURIZON FUND - SECURITIZED BOND FUND -Z-*	EUR	1 989 259,04	2 232 894,03	2,49
IRELAND			818 421,49	819 359,76	0,91
Finance			818 421,49	819 359,76	0,91
123 276,00	ISHARES DIVERSIFIED COMMODITY SWAP UCITS ETF	USD	818 421,49	819 359,76	0,91
Total Portfolio			67 558 922,50	73 328 587,52	81,78

* Cross umbrella holding, see further information in Note 2h.

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						298 673,75	66 909 858,96
Unrealised profit on future contracts and notional						560 419,72	19 367 463,66
50	(34)	Sale	S&P 500 EMINI	21/03/2025	USD	314 142,91	9 744 832,96
100 000	(23)	Sale	US ULTRA BOND (CBT)	20/03/2025	USD	124 419,05	2 641 085,10
10	(110)	Sale	EURO STOXX 50	21/03/2025	EUR	106 840,49	5 369 100,00
100 000	(15)	Sale	US 10YR ULTRA	20/03/2025	USD	15 017,27	1 612 445,60
Unrealised loss on future contracts and notional						(261 745,97)	47 542 395,30
100 000	26	Purchase	EURO BUND	06/03/2025	EUR	(88 920,00)	3 469 440,00
100 000	101	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(75 439,05)	10 368 684,69
100 000	36	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(56 766,03)	3 780 782,06
100 000	39	Purchase	EURO SCHATZ	06/03/2025	EUR	(16 380,00)	4 172 415,00
100 000	29	Purchase	SHORT EURO BTP	06/03/2025	EUR	(13 920,00)	3 115 180,00
200 000	114	Purchase	US 2YR NOTE (CBT)	31/03/2025	USD	(10 320,89)	22 635 893,55

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				9 535,56	14 766,30	2 497 230,00
PURCHASED OPTION CONTRACTS				14 368,65	16 683,30	—
2 700 000	PUT	EUR/USD PUT 1,04 17/01/25	EUR	14 368,65	16 683,30	—
WRITTEN OPTION CONTRACTS				(4 833,09)	(1 917,00)	2 497 230,00
(2 700 000)	PUT	EUR/USD PUT 1,01 17/01/25	EUR	(4 833,09)	(1 917,00)	2 497 230,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Inflation Strategy

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(435 050,52)
Unrealised profit on forward foreign exchange contracts					27 375,16
24/03/2025	3 650 000,00	USD	3 488 786,66	EUR	23 472,56
24/03/2025	1 040 967,99	EUR	970 000,00	CHF	1 987,65
24/03/2025	371 346,43	EUR	620 000,00	AUD	1 914,95
Unrealised loss on forward foreign exchange contracts					(462 425,68)
24/03/2025	29 875 652,43	EUR	31 510 000,00	USD	(445 248,43)
24/03/2025	195 490 000,00	JPY	1 221 440,72	EUR	(13 519,52)
24/03/2025	4 934 596,73	EUR	4 100 000,00	GBP	(3 454,56)
24/03/2025	774 238,60	EUR	5 770 000,00	DKK	(203,17)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	732 917 885,35
Banks	(Note 3)	13 273 898,32
Other banks and broker accounts	(Notes 2, 3, 9)	3 060 000,00
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	447 167,09
Interest receivable		4 845 454,67
Receivable on investments sold		2 542 102,50
Receivable on subscriptions		1 494 836,83
Total assets		758 581 344,76

Liabilities	
Payable on redemptions	(648 110,69)
Other liabilities	(2 650 701,11)
Total liabilities	(3 298 811,80)

Total net assets **755 282 532,96**

	Currency	Net Asset Value per Unit	Units outstanding
Class E Units	EUR	109,27	15 085,402
Class X Units	EUR	112,25	560,744
Class Z Units	EUR	113,41	6 644 455,689
Class Z7 Units	CHF	98,03	100,000
Class ZD Units	EUR	101,89	100,005

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	602 008 009,07
Accretion of market discount / (Amortisation of market premium)	(Note 2)	74 255,88
Net income from investments	(Note 2)	38 312 122,69
Net interest on bank accounts		804 560,93
Total income		39 190 939,50
Management fee	(Note 6)	(2 718 822,00)
Performance fee	(Note 7)	(2 788 398,82)
Administration fee	(Note 8)	(1 085 927,41)
Subscription tax	(Note 4)	(71 358,41)
Other charges and taxes	(Notes 5, 14)	(11 425,89)
Total expenses		(6 675 932,53)
Net investment income / (loss)		32 515 006,97
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(5 990 583,54)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	17 494 189,39
- forward foreign exchange contracts	(Note 2)	(223 576,93)
- foreign currencies	(Note 2)	7 892,33
Net result of operations for the year		43 802 928,22
Subscriptions for the year		441 769 621,96
Redemptions for the year		(332 297 514,25)
Dividend distributions	(Note 13)	(512,04)
Net assets at the end of the year		755 282 532,96

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			725 597 688,84	732 917 885,35	97,04
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			694 517 561,28	701 434 758,63	92,87
Floating Rate Notes			4 851 890,00	4 811 034,13	0,64
LUXEMBOURG			4 851 890,00	4 811 034,13	0,64
Finance			4 851 890,00	4 811 034,13	0,64
4 850 000,00	COMPARTMENT BL CONSUMER CREDIT FRN 25/09/2041	EUR	4 851 890,00	4 811 034,13	0,64
Zero-Coupon Bonds			1 993 565,58	1 993 780,00	0,26
ITALY			1 993 565,58	1 993 780,00	0,26
Government			1 993 565,58	1 993 780,00	0,26
2 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2025	EUR	1 993 565,58	1 993 780,00	0,26
Asset and Mortgage Backed Securities			687 672 105,70	694 629 944,50	91,97
IRELAND			345 363 138,43	347 937 050,83	46,07
Finance			345 363 138,43	347 937 050,83	46,07
8 700 000,00	FORTUNA CONSUMER LOAN ABS DAC 4.195% 18/02/2034	EUR	8 743 260,00	8 710 336,47	1,15
8 500 000,00	SOUND POINT EURO CLO II FUNDING DAC 5.569% 26/01/2036	EUR	8 500 000,00	8 574 914,75	1,14
8 000 000,00	BRIDGEPOINT CLO 1 DAC 6.134% 15/01/2034	EUR	8 000 000,00	8 005 700,00	1,06
7 025 000,00	HAYFIN EMERALD CLO I DAC 5.265% 17/04/2034	EUR	7 027 250,00	6 951 478,46	0,92
6 872 993,64	LAST MILE LOGISTICS PAN EURO FINANCE DAC 4.405% 17/08/2033	EUR	6 879 915,63	6 811 136,70	0,90
6 000 000,00	AURIUM CLO II DAC 3.769% 22/06/2034	EUR	6 001 384,61	5 984 887,20	0,79
6 000 000,00	MERRION SQUARE RESIDENTIAL DAC 5.051% 24/10/2064	EUR	5 798 964,71	5 893 830,00	0,78
5 450 000,00	AURIUM CLO XII DAC 6.415% 17/10/2037	EUR	5 448 550,00	5 513 672,35	0,73
5 000 000,00	INDIGO CREDIT MANAGEMENT I DAC 6.684% 15/10/2037	EUR	5 095 000,00	5 048 315,00	0,67
5 000 000,00	VOYA EURO CLO V DAC 5.334% 15/04/2035	EUR	5 000 000,00	5 033 812,00	0,67
5 000 000,00	CIFC EUROPEAN FUNDING CLO I DAC 5.384% 15/07/2032	EUR	5 000 000,00	5 027 030,50	0,67
5 000 000,00	EURO-GALAXY VII CLO DAC 5.486% 25/07/2035	EUR	5 000 000,00	5 021 221,50	0,66
5 000 000,00	BAIN CAPITAL EURO CLO DAC 5.75% 22/01/2038	EUR	5 000 000,00	5 004 285,50	0,66
4 998 859,01	VITA SCIENTIA DAC 4.285% 27/02/2033	EUR	4 999 994,88	4 971 365,29	0,66
5 000 000,00	LOGICLANE I CLO DAC 4.154% 15/03/2035	EUR	4 620 000,00	4 937 505,50	0,65
4 815 000,00	MADISON PARK EURO FUNDING V DAC 5.173% 15/05/2031	EUR	4 862 733,15	4 846 758,78	0,64
4 789 792,20	DILOSK RMBS NO. 10 STS DAC 3.522% 24/09/2060	EUR	4 780 287,64	4 783 742,69	0,63
4 811 095,64	LAST MILE LOGISTICS PAN EURO FINANCE DAC 4.055% 17/08/2033	EUR	4 803 250,33	4 775 012,42	0,63
4 650 000,00	FINANCE IRELAND RMBS NO. 5 DAC 5.272% 24/09/2062	EUR	4 736 425,00	4 700 207,45	0,62
4 625 000,00	PALMER SQUARE EUROPEAN LOAN FUNDING DAC 6.234% 15/10/2031	EUR	4 635 893,75	4 665 762,44	0,62
4 500 000,00	CAPITAL FOUR CLO IV DAC 6.584% 15/04/2038	EUR	4 500 000,00	4 576 389,75	0,61
4 500 000,00	BAIN CAPITAL EURO CLO DAC 6.301% 24/01/2033	EUR	4 500 000,00	4 535 768,70	0,60
4 350 000,00	CIFC EUROPEAN FUNDING CLO V DAC 6.334% 23/11/2034	EUR	4 350 677,50	4 390 764,29	0,58
4 229 424,02	TIKEHAU CLO III DAC 3.782% 01/12/2030	EUR	4 151 179,67	4 224 410,88	0,56
4 310 075,36	BRUEGEL DAC 3.80% 22/05/2031	EUR	4 310 075,36	4 212 801,27	0,56
4 000 000,00	AB CARVAL EURO CLO II-C DAC 7.278% 15/02/2037	EUR	4 000 000,00	4 059 406,80	0,54
4 000 000,00	SCULPTOR EUROPEAN CLO VII DAC 6.624% 15/01/2038	EUR	4 000 000,00	4 058 572,80	0,54
4 000 000,00	AURIUM CLO V DAC 6.715% 17/04/2034	EUR	4 034 000,00	4 044 156,80	0,54
4 000 000,00	TIKEHAU CLO VII DAC 6.19% 20/10/2037	EUR	4 000 000,00	4 029 605,20	0,53
4 000 000,00	ALBACORE EURO CLO II DAC 5.386% 15/06/2034	EUR	4 000 000,00	4 026 052,00	0,53
4 000 000,00	SOUND POINT EURO CLO 12 FUNDING DAC 5.915% 20/01/2039	EUR	4 000 000,00	4 023 200,80	0,53
4 000 000,00	FORTRESS CREDIT EUROPE BSL DAC 6.355% 20/01/2038	EUR	3 970 131,58	4 019 929,20	0,53
4 000 000,00	BILBAO CLO III DAC 4.505% 17/05/2034	EUR	4 000 000,00	4 005 162,00	0,53
4 000 000,00	BOSPHORUS CLO VI DAC 5.105% 25/05/2034	EUR	4 000 000,00	3 993 408,80	0,53
4 000 000,00	KINBANE 1 DAC 4.846% 26/01/2065	EUR	3 917 903,37	3 959 816,00	0,52

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 870 000,00	ALBACORE EURO CLO V DAC 6.634% 15/04/2038	EUR	3 870 000,00	3 933 527,21	0,52
3 900 000,00	AQUEDUCT EUROPEAN CLO DAC 5.023% 15/08/2034	EUR	3 900 000,00	3 910 281,96	0,52
4 000 000,00	PRIMROSE RESIDENTIAL DAC 4.201% 24/10/2061	EUR	3 928 000,00	3 889 200,00	0,52
3 600 000,00	SOUND POINT EURO CLO I FUNDING DAC 5.136% 25/05/2034	EUR	3 600 000,00	3 622 760,64	0,48
3 540 000,00	SONA FIOS CLO I DAC 7.184% 15/07/2036	EUR	3 622 694,40	3 588 147,19	0,48
3 500 000,00	NASSAU EURO CLO IV DAC 7.661% 20/07/2038	EUR	3 500 000,00	3 532 459,70	0,47
3 500 000,00	TIKEHAU CLO V DAC 9.004% 15/04/2032	EUR	3 272 500,00	3 521 898,80	0,47
3 500 000,00	INDIGO CREDIT MANAGEMENT II DAC 6.304% 15/07/2038	EUR	3 500 000,00	3 509 376,15	0,46
3 500 000,00	INVESCO EURO CLO XIV DAC 6.528% 15/01/2039	EUR	3 500 000,00	3 500 000,00	0,46
3 500 000,00	NORTH WESTERLY VII ESG CLO DAC 5.023% 15/05/2034	EUR	3 500 000,00	3 496 026,10	0,46
3 400 000,00	TRINITAS EURO CLO IV DAC 5.023% 15/11/2038	EUR	3 400 000,00	3 418 221,28	0,45
3 375 000,00	PALMER SQUARE EUROPEAN LOAN FUNDING DAC 5.234% 15/10/2031	EUR	3 375 000,00	3 380 351,40	0,45
3 225 000,00	AURIUM CLO II DAC 4.989% 22/06/2034	EUR	3 228 225,00	3 245 862,20	0,43
3 153 000,00	LUGO FUNDING DAC 4.492% 26/05/2066	EUR	3 115 302,73	3 140 054,41	0,42
3 115 000,00	HAYFIN EMERALD CLO II DAC 5.485% 27/05/2034	EUR	2 997 928,65	3 131 638,15	0,41
3 100 000,00	SOUND POINT EURO CLO VI FUNDING DAC 5.298% 24/10/2034	EUR	3 079 125,00	3 122 272,26	0,41
3 000 000,00	MADISON PARK EURO FUNDING XIII DAC 8.929% 15/01/2032	EUR	2 880 000,00	3 048 364,50	0,40
3 000 000,00	FIDELITY GRAND HARBOUR CLO DAC 6.673% 15/04/2038	EUR	3 000 000,00	3 037 593,90	0,40
3 000 000,00	PROVIDUS CLO IV DAC 5.419% 20/04/2034	EUR	3 000 000,00	3 030 848,40	0,40
3 000 000,00	BILBAO CLO IV DAC 6.434% 15/04/2036	EUR	3 010 800,00	3 029 232,30	0,40
3 000 000,00	FAIR OAKS LOAN FUNDING II DAC 5.184% 15/04/2034	EUR	2 995 500,00	3 024 516,30	0,40
3 000 000,00	SOUND POINT EURO CLO V FUNDING DAC 5.336% 25/07/2035	EUR	3 000 000,00	3 013 990,80	0,40
3 000 000,00	PENTA CLO 5 DAC 6.919% 20/04/2035	EUR	3 013 500,00	3 011 303,10	0,40
3 000 000,00	EURO-GALAXY VII CLO DAC 4.736% 25/07/2035	EUR	2 848 200,00	3 000 759,00	0,40
3 000 000,00	MARGAY CLO I DAC 6.228% 15/01/2038	EUR	3 000 000,00	3 000 000,00	0,40
3 000 000,00	INVESCO EURO CLO IV DAC 5.434% 15/04/2033	EUR	2 873 750,00	2 993 542,80	0,40
2 800 000,00	FORTUNA CONSUMER LOAN ABS DAC 4.745% 18/10/2034	EUR	2 800 000,00	2 794 253,28	0,37
2 700 000,00	AB CARVAL EURO CLO I-C DAC 7.136% 25/01/2037	EUR	2 757 213,00	2 738 609,73	0,36
2 650 000,00	PALMER SQUARE EUROPEAN CLO DAC 6.334% 15/04/2034	EUR	2 642 315,00	2 651 582,58	0,35
2 600 000,00	TIKEHAU CLO XI DAC 8.184% 15/10/2036	EUR	2 659 280,00	2 616 126,24	0,35
2 580 000,00	EURO-GALAXY V CLO DAC 5.423% 15/02/2034	EUR	2 591 310,00	2 602 667,88	0,34
2 500 000,00	SIGNAL HARMONIC CLO I DAC 11.514% 15/07/2036	EUR	2 587 625,00	2 542 897,25	0,34
2 500 000,00	OCF EURO CLO DAC 6.236% 25/04/2036	EUR	2 530 750,00	2 511 906,00	0,33
2 500 000,00	AVOCA CLO XX DAC 4.329% 15/07/2032	EUR	2 500 000,00	2 508 643,75	0,33
2 500 000,00	ANCHORAGE CAPITAL EUROPE CLO 8 DAC 6.183% 25/10/2038	EUR	2 500 000,00	2 500 000,00	0,33
2 400 000,00	CROSTHWAITE PARK CLO DAC 6.036% 15/03/2034	EUR	2 400 000,00	2 416 301,76	0,32
2 300 000,00	SOUND POINT EURO CLO III FUNDING DAC 6.384% 15/04/2033	EUR	2 321 275,00	2 318 668,18	0,31
2 250 000,00	NEUBERGER BERMAN LOAN ADVISERS EURO CLO 3 DAC 6.286% 25/10/2034	EUR	2 256 975,00	2 282 241,15	0,30
2 200 000,00	ST. PAUL'S CLO X DAC 9.561% 22/04/2035	EUR	2 095 500,00	2 210 533,38	0,29
2 100 000,00	CAPITAL FOUR CLO II DAC 5.884% 15/01/2034	EUR	2 123 100,00	2 108 713,11	0,28
2 100 000,00	VOYA EURO CLO III DAC 4.104% 15/04/2033	EUR	2 012 850,00	2 098 192,11	0,28
2 000 000,00	AQUEDUCT EUROPEAN CLO DAC 6.086% 15/08/2037	EUR	2 000 000,00	2 032 005,40	0,27
2 000 000,00	CAPITAL FOUR CLO II DAC 6.984% 15/01/2034	EUR	2 001 020,00	2 027 853,40	0,27
2 000 000,00	FAIR OAKS LOAN FUNDING I DAC 5.584% 15/04/2034	EUR	1 998 533,33	2 017 742,00	0,27
2 000 000,00	ARBOUR CLO IX DAC 6.434% 15/04/2034	EUR	1 964 000,00	2 015 497,80	0,27
2 000 000,00	TIKEHAU CLO V DAC 5.634% 15/04/2032	EUR	2 000 000,00	2 014 776,00	0,27
2 000 000,00	CAIRN CLO XIII DAC 5.469% 20/10/2033	EUR	2 000 000,00	2 009 114,80	0,27
2 000 000,00	FAIR OAKS LOAN FUNDING III DAC 5.334% 15/10/2034	EUR	2 000 000,00	2 004 318,00	0,27
2 000 000,00	GLENBROOK PARK CLO DAC 8.969% 21/07/2036	EUR	2 044 000,00	2 004 187,20	0,27
2 000 000,00	CVC CORDATUS LOAN FUND V DAC 5.269% 21/07/2030	EUR	1 680 000,00	2 001 479,00	0,27
1 950 000,00	VITA SCIENTIA DAC 4.785% 27/02/2033	EUR	1 950 000,00	1 910 682,15	0,25
1 750 000,00	NORTH WESTERLY VII ESG CLO DAC 4.523% 15/05/2034	EUR	1 655 762,50	1 744 420,83	0,23
1 807 611,60	BRUEGEL DAC 4.25% 22/05/2031	EUR	1 807 611,60	1 720 439,53	0,23
1 695 021,70	KINBANE 1 DAC 4.346% 26/01/2065	EUR	1 690 028,07	1 700 842,07	0,23
1 600 000,00	VOYA EURO CLO I DAC 6.434% 15/10/2037	EUR	1 600 000,00	1 614 280,16	0,21
1 500 000,00	AURIUM CLO VI DAC 9.04% 22/05/2034	EUR	1 398 150,00	1 521 996,90	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 500 000,00	CIFC EUROPEAN FUNDING CLO III DAC 5.684% 15/01/2034	EUR	1 519 500,00	1 512 271,20	0,20
1 430 000,00	SIGNAL HARMONIC CLO II DAC 7.884% 15/10/2038	EUR	1 434 290,00	1 458 843,67	0,19
1 400 000,00	FORTUNA CONSUMER LOAN ABS DAC 5.145% 18/02/2034	EUR	1 400 000,00	1 412 211,50	0,19
1 400 000,00	FORTUNA CONSUMER LOAN ABS DAC 4.495% 18/10/2034	EUR	1 400 000,00	1 401 326,08	0,19
1 375 000,00	DILOSK RMBS NO. 9 DAC 4.086% 25/01/2063	EUR	1 375 137,50	1 365 903,96	0,18
1 300 000,00	AVOCA CLO XXII DAC 5.179% 15/04/2035	EUR	1 299 480,00	1 304 760,99	0,17
1 271 000,00	PENTA CLO 5 DAC 5.619% 20/04/2035	EUR	1 277 009,50	1 272 492,92	0,17
1 100 000,00	BAIN CAPITAL EURO CLO DAC 7.451% 24/01/2033	EUR	1 100 000,00	1 116 183,20	0,15
1 100 000,00	BARINGS EURO CLO DAC 7.059% 30/04/2036	EUR	1 119 008,00	1 108 410,49	0,15
1 100 000,00	MADISON PARK EURO FUNDING VII DAC 4.755% 25/05/2031	EUR	1 091 750,00	1 094 304,75	0,14
1 100 000,00	SCF RAHOITUSPALVELUT XIII DAC 3.801% 25/06/2034	EUR	1 100 000,00	1 091 839,76	0,14
1 000 000,00	AB CARVAL EURO CLO I-C DAC 9.086% 25/01/2037	EUR	1 030 300,00	1 018 112,60	0,13
1 000 000,00	BLACKROCK EUROPEAN CLO III DAC 6.219% 19/07/2035	EUR	989 000,00	1 003 354,00	0,13
975 000,00	CIFC EUROPEAN FUNDING CLO V DAC 9.444% 23/11/2034	EUR	938 437,50	999 315,53	0,13
822 580,85	BERG FINANCE DAC 4.251% 22/04/2033	EUR	822 580,86	803 964,20	0,11
600 000,00	SCF RAHOITUSPALVELUT XIII DAC 4.201% 25/06/2034	EUR	600 000,00	599 023,32	0,08
426 475,62	BERG FINANCE DAC 4.651% 22/04/2033	EUR	426 475,62	393 487,73	0,05
195 467,99	BERG FINANCE DAC 5.551% 22/04/2033	EUR	195 467,99	187 624,45	0,02
UNITED KINGDOM			137 002 309,88	141 123 626,26	18,68
Finance			137 002 309,88	141 123 626,26	18,68
7 500 000,00	FINSBURY SQUARE GREEN PLC 5.727% 16/12/2067	GBP	8 714 465,73	9 064 629,45	1,20
7 146 000,00	MORTIMER BTL PLC 6.727% 22/12/2056	GBP	8 408 610,85	8 727 252,08	1,15
6 830 000,00	GEMGARTO PLC 6.227% 16/12/2073	GBP	7 972 873,23	8 306 759,14	1,10
5 300 000,00	TWIN BRIDGES PLC 5.727% 12/12/2055	GBP	6 377 701,26	6 388 364,05	0,85
5 045 000,00	LANEBROOK MORTGAGE TRANSACTION PLC 5.744% 20/07/2058	GBP	5 946 505,90	6 078 380,50	0,80
4 946 454,43	HOPS HILL NO. 4 PLC 5.588% 21/04/2056	GBP	5 848 695,99	5 989 228,55	0,79
4 428 610,18	EDENBROOK MORTGAGE FUNDING PLC 5.597% 22/03/2057	GBP	5 230 754,53	5 355 819,85	0,71
4 286 314,32	EXMOOR FUNDING PLC 6.042% 25/03/2094	GBP	5 036 744,62	5 188 808,09	0,69
4 190 000,00	TWIN BRIDGES PLC 5.877% 12/09/2055	GBP	4 874 403,65	5 037 501,14	0,67
4 118 720,04	EDENBROOK MORTGAGE FUNDING PLC 6.077% 22/03/2057	GBP	4 864 734,68	4 993 000,09	0,66
4 040 000,00	POLARIS PLC 6.058% 26/02/2061	GBP	4 733 272,86	4 907 219,99	0,65
3 687 000,00	TOGETHER ASSET-BACKED SECURITISATION PLC 5.959% 15/08/2064	GBP	4 296 372,54	4 470 182,05	0,59
3 600 000,00	TOWER BRIDGE FUNDING PLC 5.927% 20/05/2066	GBP	4 208 708,43	4 369 135,94	0,58
3 500 000,00	TWIN BRIDGES PLC 6.778% 15/05/2056	GBP	4 035 505,83	4 312 452,33	0,57
3 206 000,00	TWIN BRIDGES PLC 6.027% 12/12/2055	GBP	3 857 907,59	3 852 337,20	0,51
3 112 000,00	MOLOSSUS BTL PLC 6.301% 18/04/2061	GBP	3 635 204,27	3 783 210,60	0,50
3 000 000,00	FINSBURY SQUARE GREEN PLC 5.977% 16/12/2067	GBP	3 485 786,29	3 618 050,74	0,48
2 830 000,00	MORTIMER PLC 5.903% 22/09/2067	GBP	3 351 344,61	3 421 975,71	0,45
2 600 000,00	BRACCAN MORTGAGE FUNDING PLC 6.078% 15/02/2067	GBP	3 085 139,43	3 144 129,38	0,42
2 600 000,00	STRATTON BTL MORTGAGE FUNDING PLC 6.044% 20/01/2054	GBP	3 105 817,32	3 104 826,83	0,41
2 335 000,00	MOLOSSUS BTL PLC 6.801% 18/04/2061	GBP	2 727 571,33	2 837 408,15	0,38
2 090 000,00	LANEBROOK MORTGAGE TRANSACTION PLC 6.444% 20/07/2058	GBP	2 440 262,66	2 517 080,45	0,33
1 999 476,06	TOWER BRIDGE FUNDING PLC 5.803% 20/12/2066	GBP	2 374 592,72	2 416 298,99	0,32
1 881 506,97	TOWER BRIDGE FUNDING PLC 6.103% 20/12/2066	GBP	2 250 546,35	2 274 354,26	0,30
1 698 282,86	ATLAS FUNDING PLC 6.009% 20/09/2061	GBP	1 993 972,14	2 049 688,09	0,27
1 600 000,00	TOWER BRIDGE FUNDING PLC 5.727% 20/12/2063	GBP	1 914 865,07	1 933 303,83	0,26
1 490 000,00	MORTIMER PLC 6.303% 22/09/2067	GBP	1 764 488,86	1 801 554,61	0,24
1 458 000,00	EXMOOR FUNDING PLC 6.201% 25/03/2094	GBP	1 713 260,65	1 768 619,94	0,23
1 400 000,00	TOWER BRIDGE FUNDING PLC 6.327% 20/05/2066	GBP	1 633 609,45	1 699 762,86	0,22
1 400 000,00	HOPS HILL NO. 4 PLC 6.408% 21/04/2056	GBP	1 631 373,28	1 693 249,44	0,22
1 400 000,00	HOPS HILL NO. 4 PLC 6.008% 21/04/2056	GBP	1 631 373,28	1 692 995,45	0,22
1 388 595,99	ATLAS FUNDING PLC 6.259% 20/09/2061	GBP	1 630 365,46	1 673 074,77	0,22
1 361 000,00	EXMOOR FUNDING PLC 6.601% 25/03/2094	GBP	1 599 278,29	1 650 502,05	0,22
1 300 000,00	TOWER BRIDGE FUNDING PLC 5.977% 20/12/2063	GBP	1 555 827,87	1 568 686,75	0,21
1 280 000,00	POLARIS PLC 7.408% 26/02/2061	GBP	1 527 468,87	1 561 330,48	0,21
1 200 000,00	TOWER BRIDGE FUNDING PLC 6.427% 20/12/2063	GBP	1 436 148,81	1 448 018,54	0,19

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 100 000,00	LANEBROOK MORTGAGE TRANSACTION PLC 6.044% 20/07/2058	GBP	1 288 771,99	1 327 283,94	0,18
950 000,00	POLARIS PLC 6.408% 26/02/2061	GBP	1 113 022,08	1 156 377,32	0,15
925 000,00	GEMGARTO PLC 7.227% 16/12/2073	GBP	1 043 454,86	1 125 606,69	0,15
910 000,00	GEMGARTO PLC 6.727% 16/12/2073	GBP	1 042 413,86	1 108 410,08	0,15
799 996,72	TOWER BRIDGE FUNDING PLC 6.227% 20/11/2063	GBP	931 078,39	968 147,68	0,13
600 000,00	MORTIMER BTL PLC 7.727% 22/12/2056	GBP	688 014,00	738 608,18	0,10
ITALY			75 627 609,02	76 172 898,44	10,08
Finance			75 627 609,02	76 172 898,44	10,08
11 158 000,00	MILTONIA MORTGAGE FINANCE SRL 4.572% 28/04/2062	EUR	10 767 470,00	10 650 430,39	1,41
9 165 703,81	ASTI GROUP RMBS III SRL 3.50% 29/12/2082	EUR	8 671 519,62	9 117 839,59	1,21
8 000 000,00	AUTO ABS ITALIAN STELLA LOANS SRL 5.096% 26/10/2039	EUR	8 017 709,92	8 107 477,60	1,07
7 193 011,12	MARZIO FINANCE SRL 3.693% 28/09/2049	EUR	7 193 011,13	7 196 967,28	0,95
5 750 000,00	AUTO ABS ITALIAN STELLA LOANS SRL 6.046% 26/10/2039	EUR	5 787 012,50	5 837 316,05	0,77
4 500 000,00	SUNRISE SPV Z70 SRL 3.686% 27/10/2049	EUR	4 500 000,00	4 506 975,00	0,60
4 348 588,30	MARZIO FINANCE SRL 3.743% 28/05/2049	EUR	4 357 287,51	4 358 017,78	0,58
4 250 000,00	QUARZO SRL 4.486% 15/06/2041	EUR	4 250 000,00	4 261 222,55	0,56
3 909 588,94	BRIGNOLE CQ 3.671% 24/09/2040	EUR	3 909 588,94	3 914 235,88	0,52
2 900 000,00	GOLDEN BAR SECURITISATION SRL 3.669% 22/09/2043	EUR	2 900 000,00	2 902 320,00	0,38
2 000 000,00	GOLDEN BAR SECURITISATION SRL 4.339% 22/09/2043	EUR	2 009 000,00	2 012 000,00	0,27
1 975 985,00	YOUNI ITALY SRL 4.779% 20/04/2034	EUR	1 975 985,00	1 982 721,92	0,26
1 750 000,00	QUARZO SRL 5.186% 15/06/2041	EUR	1 750 000,00	1 759 169,65	0,23
1 580 788,26	YOUNI ITALY SRL 3.959% 20/04/2034	EUR	1 580 788,26	1 583 159,44	0,21
1 500 000,00	GOLDEN BAR SECURITISATION SRL 4.989% 22/09/2043	EUR	1 500 000,00	1 504 112,40	0,20
1 400 000,00	AUTO ABS ITALIAN STELLA LOANS SRL 4.563% 29/12/2036	EUR	1 400 000,00	1 404 018,28	0,19
1 343 669,80	YOUNI ITALY SRL 5.779% 20/04/2034	EUR	1 343 669,80	1 348 103,91	0,18
1 100 000,00	AUTO ABS ITALIAN STELLA LOANS SRL 5.163% 29/12/2036	EUR	1 100 000,00	1 099 670,00	0,14
673 941,20	RED & BLACK AUTO ITALY SRL 5.663% 28/07/2034	EUR	673 941,20	682 994,99	0,09
673 941,20	RED & BLACK AUTO ITALY SRL 4.663% 28/07/2034	EUR	673 941,20	678 887,79	0,09
600 000,00	ITALIAN STELLA LOANS SRL 4.00% 27/05/2039	EUR	600 000,00	598 806,72	0,08
465 427,28	BRIGNOLE CQ 4.051% 24/09/2040	EUR	466 683,94	466 451,22	0,06
200 000,00	ITALIAN STELLA LOANS SRL 4.35% 27/05/2039	EUR	200 000,00	200 000,00	0,03
NETHERLANDS			43 716 592,37	43 626 382,64	5,78
Finance			43 716 592,37	43 626 382,64	5,78
8 000 000,00	TULIP MORTGAGE FUNDING BV 3.778% 15/01/2064	EUR	7 942 780,98	7 932 800,00	1,05
6 130 000,00	DUTCH PROPERTY FINANCE BV 3.872% 28/04/2059	EUR	6 120 220,00	6 096 293,58	0,81
5 700 000,00	DUTCH PROPERTY FINANCE BV 4.472% 28/07/2058	EUR	5 700 000,00	5 688 708,87	0,75
5 500 000,00	DUTCH PROPERTY FINANCE BV 5.172% 28/07/2058	EUR	5 500 000,00	5 504 400,00	0,73
4 500 000,00	TULIP MORTGAGE FUNDING BV 4.258% 15/01/2064	EUR	4 466 086,39	4 433 850,00	0,59
4 000 000,00	DUTCH PROPERTY FINANCE BV 4.422% 28/10/2059	EUR	3 990 880,00	4 000 736,80	0,53
2 600 000,00	GLOBALDRIVE AUTO RECEIVABLES BV 3.893% 22/06/2032	EUR	2 600 000,00	2 565 945,46	0,34
2 200 000,00	DUTCH PROPERTY FINANCE BV 5.822% 28/01/2058	EUR	2 200 000,00	2 208 612,56	0,29
1 700 000,00	HILL FL 3.945% 18/02/2032	EUR	1 700 000,00	1 695 750,00	0,22
1 500 000,00	DUTCH PROPERTY FINANCE BV 4.922% 28/10/2059	EUR	1 496 625,00	1 502 960,10	0,20
800 000,00	MILA BV 3.995% 16/09/2041	EUR	800 000,00	796 231,52	0,11
700 000,00	HILL FL BV 4.895% 18/02/2032	EUR	700 000,00	702 940,00	0,09
500 000,00	MILA BV 4.495% 16/09/2041	EUR	500 000,00	497 153,75	0,07
LUXEMBOURG			29 183 459,83	29 130 296,06	3,86
Finance			29 183 459,83	29 130 296,06	3,86
4 500 000,00	SC GERMANY SA COMPARTMENT LEASING 4.202% 14/12/2032	EUR	4 500 000,00	4 507 086,60	0,60
4 400 000,00	SC GERMANY SA COMPARTMENT CONSUMER 4.202% 14/01/2038	EUR	4 401 000,00	4 371 604,60	0,58
4 100 000,00	SC GERMANY SA COMPARTMENT CONSUMER 4.652% 14/01/2038	EUR	4 100 000,00	4 060 640,00	0,54

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 303 863,80	SC GERMANY SA COMPARTMENT CONSUMER 3.852% 14/11/2035	EUR	2 303 863,80	2 296 207,14	0,30
2 000 000,00	PONY SA COMPARTMENT GERMAN AUTO LOANS 4.102% 14/11/2032	EUR	2 001 740,00	2 001 870,00	0,27
2 000 000,00	PONY SA COMPARTMENT GERMAN AUTO LOANS 4.102% 14/01/2033	EUR	1 999 450,00	1 990 232,60	0,26
1 694 017,50	SC GERMANY SA COMPARTMENT CONSUMER 4.252% 14/11/2035	EUR	1 694 017,50	1 685 362,60	0,22
1 485 381,97	SC GERMANY SA COMPARTMENT CONSUMER 4.452% 15/09/2037	EUR	1 485 381,97	1 495 370,87	0,20
1 500 000,00	FACT SA 3.812% 22/09/2031	EUR	1 500 000,00	1 494 737,10	0,20
1 398 006,56	SC GERMANY SA COMPARTMENT CONSUMER 5.602% 15/09/2037	EUR	1 398 006,56	1 424 896,52	0,19
1 400 000,00	PONY SA COMPARTMENT GERMAN AUTO LOANS 3.752% 14/01/2033	EUR	1 400 000,00	1 389 382,68	0,18
800 000,00	SC GERMANY SA COMPARTMENT LEASING 4.902% 14/12/2032	EUR	800 000,00	803 376,32	0,11
700 000,00	PONY SA COMPARTMENT GERMAN AUTO LOANS 5.052% 14/11/2032	EUR	700 000,00	707 701,40	0,09
600 000,00	PONY SA COMPARTMENT GERMAN AUTO LOANS 4.552% 14/01/2033	EUR	600 000,00	596 400,00	0,08
300 000,00	PONY SA COMPARTMENT GERMAN AUTO LOANS 6.002% 14/11/2032	EUR	300 000,00	305 427,63	0,04
FRANCE			29 046 200,00	28 970 824,90	3,84
Finance			29 046 200,00	28 970 824,90	3,84
9 200 000,00	CARS ALLIANCE AUTO LEASES FRANCE V 4.095% 21/10/2038	EUR	9 246 200,00	9 214 990,48	1,22
4 600 000,00	BPCE HOME LOANS FCT 3.655% 31/10/2058	EUR	4 600 000,00	4 584 620,36	0,61
4 000 000,00	HARMONY FRENCH HOME LOANS FCT 4.335% 27/08/2061	EUR	4 000 000,00	4 011 270,40	0,53
4 000 000,00	CARS ALLIANCE AUTO LEASES FRANCE V 3.795% 21/10/2036	EUR	4 000 000,00	3 998 600,00	0,53
3 700 000,00	NORIA DE 3.796% 25/02/2043	EUR	3 700 000,00	3 684 478,50	0,49
2 300 000,00	NORIA DE 4.096% 25/02/2043	EUR	2 300 000,00	2 290 708,00	0,30
1 200 000,00	NORIA DE 4.496% 25/02/2043	EUR	1 200 000,00	1 186 157,16	0,16
GERMANY			14 870 705,77	14 841 836,67	1,96
Finance			14 870 705,77	14 841 836,67	1,96
4 941 296,99	RED & BLACK AUTO GERMANY 10 UG 4.102% 15/09/2032	EUR	4 953 538,81	4 945 167,51	0,65
4 332 156,75	REVOCAR UG 4.095% 21/02/2037	EUR	4 346 733,18	4 344 448,38	0,58
2 300 000,00	CARS ALLIANCE AUTO LOANS GERMANY V 3.745% 18/01/2036	EUR	2 300 250,00	2 269 420,35	0,30
1 607 238,99	REVOCAR SA - COMPARTMENT 3.996% 25/07/2037	EUR	1 607 238,99	1 604 400,77	0,21
775 105,41	RED & BLACK AUTO GERMANY 10 UG 5.002% 15/09/2032	EUR	775 105,41	784 321,41	0,10
509 665,50	REVOCAR UG 5.095% 21/02/2037	EUR	509 665,50	515 072,39	0,07
378 173,88	REVOCAR SA - COMPARTMENT 4.446% 25/07/2037	EUR	378 173,88	379 005,86	0,05
SPAIN			11 862 090,40	11 825 952,20	1,57
Finance			11 862 090,40	11 825 952,20	1,57
5 200 000,00	FTA SANTANDER CONSUMER SPAIN AUTO 4.539% 22/09/2039	EUR	5 278 540,00	5 234 477,56	0,69
2 000 000,00	FTA CONSUMO SANTANDER 5.785% 20/07/2038	EUR	2 000 000,00	2 004 676,80	0,27
1 734 497,10	BBVA CONSUMER AUTO FT 4.465% 19/03/2038	EUR	1 734 497,10	1 744 006,48	0,23
1 500 000,00	FTA CONSUMO SANTANDER 4.535% 20/07/2038	EUR	1 500 000,00	1 494 749,85	0,20
1 349 053,30	BBVA CONSUMER AUTO FT 3.965% 19/03/2038	EUR	1 349 053,30	1 348 041,51	0,18
PORTUGAL			1 000 000,00	1 001 076,50	0,13
Finance			1 000 000,00	1 001 076,50	0,13
1 000 000,00	GAMMA SOCIEDADE DE TITULARIZACAO DE CREDITOS 4.905% 25/02/2034	EUR	1 000 000,00	1 001 076,50	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			31 080 127,56	31 483 126,72	4,17
Asset and Mortgage Backed Securities			31 080 127,56	31 483 126,72	4,17
IRELAND			17 071 905,06	17 314 120,53	2,29
Finance			17 071 905,06	17 314 120,53	2,29
6 000 000,00	MERRION SQUARE RESIDENTIAL DAC 4.301% 24/10/2064	EUR	5 793 000,00	5 917 156,20	0,78
6 000 000,00	LUGO FUNDING DAC 4.992% 26/05/2066	EUR	5 777 373,68	5 843 988,60	0,78
4 000 000,00	BARINGS EURO CLO DAC 6.678% 20/01/2038	EUR	3 970 087,85	4 021 071,20	0,53
1 540 000,00	DILOSK RMBS NO. 10 STS DAC 3.872% 24/09/2060	EUR	1 531 443,53	1 531 904,53	0,20
UNITED KINGDOM			8 987 588,41	9 182 387,67	1,22
Finance			8 987 588,41	9 182 387,67	1,22
4 500 000,00	TOGETHER ASSET-BACKED SECURITISATION PLC 5.859% 12/10/2065	GBP	5 333 394,84	5 433 335,08	0,72
2 100 000,00	TOGETHER ASSET-BACKED SECURITISATION PLC 6.159% 12/10/2065	GBP	2 488 917,59	2 537 750,32	0,34
1 000 000,00	TOGETHER ASSET-BACKED SECURITISATION PLC 6.309% 15/08/2064	GBP	1 165 275,98	1 211 302,27	0,16
NETHERLANDS			3 120 634,09	3 076 089,60	0,41
Finance			3 120 634,09	3 076 089,60	0,41
3 144 000,00	TULIP MORTGAGE FUNDING BV 4.758% 15/01/2064	EUR	3 120 634,09	3 076 089,60	0,41
PORTUGAL			1 000 000,00	999 385,30	0,13
Finance			1 000 000,00	999 385,30	0,13
1 000 000,00	GAMMA SOCIEDADE DE TITULARIZACAO DE CREDITOS 4.305% 25/02/2034	EUR	1 000 000,00	999 385,30	0,13
SPAIN			900 000,00	911 143,62	0,12
Finance			900 000,00	911 143,62	0,12
900 000,00	FTA SANTANDER CONSUMER SPAIN AUTO 5.539% 22/09/2039	EUR	900 000,00	911 143,62	0,12
Total Portfolio			725 597 688,84	732 917 885,35	97,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Securitized Bond Fund

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					447 167,09
Unrealised profit on forward foreign exchange contracts					447 167,09
21/03/2025	151 023 638,21	EUR	125 000 000,00	GBP	447 167,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Flexible Global Macro

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	10 793 525,03
Banks		(Note 3)	305 979,23
Other banks and broker accounts		(Notes 2, 3, 9)	323 875,12
Option contracts		(Notes 2, 9)	25 225,15
Interest receivable			59 714,86
Total assets			11 508 319,39
Liabilities			
Option contracts		(Notes 2, 9)	(2 322,17)
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(203 433,50)
Unrealised loss on future contracts		(Notes 2, 9)	(143 635,01)
Other liabilities			(11 488,01)
Total liabilities			(360 878,69)
Total net assets			11 147 440,70
	Currency	Net Asset Value per Unit	Units outstanding
Class Z Units	EUR	99,74	111 767,975

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Flexible Global Macro

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	11 925 910,64
Accretion of market discount / (Amortisation of market premium)	(Note 2)	230 071,23
Net income from investments	(Note 2)	121 613,10
Net interest on bank accounts		23 304,14
Total income		374 988,47
Management fee	(Note 6)	(116 562,05)
Administration fee	(Note 8)	(18 649,89)
Subscription tax	(Note 4)	(1 134,47)
Other charges and taxes	(Notes 5, 14)	(42,07)
Total expenses		(136 388,48)
Net investment income / (loss)		238 599,99
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	207 689,69
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	179 911,39
- option contracts	(Note 2)	(81 082,33)
- forward foreign exchange contracts	(Note 2)	(317 845,75)
- foreign currencies	(Note 2)	4 925,83
- future contracts	(Note 2)	(445 317,03)
Net result of operations for the year		(213 118,21)
Subscriptions for the year		2 976 662,05
Redemptions for the year		(3 542 013,78)
Net assets at the end of the year		11 147 440,70

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Flexible Global Macro

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			10 702 206,21	10 793 525,03	96,83
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			9 904 787,05	9 984 813,86	89,57
Ordinary Bonds			6 028 695,87	6 070 359,50	54,45
GERMANY			3 446 765,00	3 491 635,00	31,32
Government			3 446 765,00	3 491 635,00	31,32
3 500 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.10% 15/11/2029	EUR	3 446 765,00	3 491 635,00	31,32
SPAIN			2 535 800,00	2 530 350,00	22,70
Government			2 535 800,00	2 530 350,00	22,70
2 500 000,00	SPAIN GOVERNMENT BONDS 4.65% 30/07/2025	EUR	2 535 800,00	2 530 350,00	22,70
UNITED STATES			46 130,87	48 374,50	0,43
Government			46 130,87	48 374,50	0,43
50 000,00	U.S. TREASURY NOTES 4.375% 31/07/2026	USD	46 130,87	48 374,50	0,43
Zero-Coupon Bonds			3 876 091,18	3 914 454,36	35,12
FRANCE			1 934 130,22	1 942 979,00	17,43
Government			1 934 130,22	1 942 979,00	17,43
1 300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	1 134 590,40	1 143 363,00	10,26
800 000,00	FRANCE TREASURY BILLS BTF 0.00% 08/01/2025	EUR	799 539,82	799 616,00	7,17
ITALY			1 092 271,76	1 093 048,00	9,81
Government			1 092 271,76	1 093 048,00	9,81
1 100 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/03/2025	EUR	1 092 271,76	1 093 048,00	9,81
UNITED STATES			849 689,20	878 427,36	7,88
Government			849 689,20	878 427,36	7,88
230 000,00	U.S. TREASURY BILLS 0.00% 29/05/2025	USD	215 261,84	218 350,87	1,96
200 000,00	U.S. TREASURY BILLS 0.00% 01/05/2025	USD	187 662,96	190 495,17	1,71
150 000,00	U.S. TREASURY BILLS 0.00% 15/05/2025	USD	135 953,72	142 640,17	1,28
100 000,00	U.S. TREASURY BILLS 0.00% 14/01/2025	USD	92 179,90	96 436,64	0,87
100 000,00	U.S. TREASURY BILLS 0.00% 23/01/2025	USD	90 404,76	96 331,14	0,86
100 000,00	U.S. TREASURY BILLS 0.00% 27/02/2025	USD	91 685,35	95 935,72	0,86
20 000,00	U.S. TREASURY BILLS 0.00% 20/03/2025	USD	18 292,90	19 141,78	0,17
20 000,00	U.S. TREASURY BILLS 0.00% 10/04/2025	USD	18 247,77	19 095,87	0,17
INVESTMENT FUNDS			797 419,16	808 711,17	7,26
UCI Units			797 419,16	808 711,17	7,26
IRELAND			797 419,16	808 711,17	7,26
Finance			797 419,16	808 711,17	7,26
6 600,00	CO. EURIZON SLJ EM BOND STRATEGIC INCOME UCITS ETF -A1-	GBP	797 419,16	808 711,17	7,26
Total Portfolio			10 702 206,21	10 793 525,03	96,83

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Flexible Global Macro

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(143 635,01)	7 568 427,65
Unrealised loss on future contracts and notional						(143 635,01)	7 568 427,65
100 000	25	Purchase	US 10YR NOTE (CBT)	20/03/2025	USD	(44 513,52)	2 625 543,09
20	3	Purchase	NASDAQ 100 EMINI	21/03/2025	USD	(40 361,86)	1 229 927,51
50	4	Purchase	S&P 500 EMINI	21/03/2025	USD	(37 257,36)	1 146 450,94
100 000	25	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(21 502,27)	2 566 506,11

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Flexible Global Macro

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				75 821,20	17 344,28	—
PURCHASED OPTION CONTRACTS				75 821,20	17 344,28	—
8	CALL	NASDAQ 100 E-MINI FUTURES OPTION 23 000,00 21/03/25	USD	75 821,20	17 344,28	—
UNQUOTED				31 180,11	5 558,70	2 977 500,00
PURCHASED OPTION CONTRACTS				44 589,53	7 880,87	—
1 500 000	PUT	USD/JPY PUT 135,00 03/01/25	USD	11 428,69	—	—
3 000 000	PUT	GBP/JPY PUT 175,00 25/03/25	GBP	33 160,84	7 880,87	—
WRITTEN OPTION CONTRACTS				(13 409,42)	(2 322,17)	2 977 500,00
(3 000 000)	PUT	GBP/JPY PUT 165,00 25/03/25	GBP	(13 409,42)	(2 322,17)	2 977 500,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - SLJ Flexible Global Macro

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(203 433,50)
Unrealised loss on forward foreign exchange contracts					(203 433,50)
15/01/2025	240 000 000,00	JPY	1 607 645,43	USD	(76 105,55)
15/01/2025	4 100 000,00	EUR	4 323 868,61	USD	(73 618,49)
15/01/2025	11 000 000,00	CNY	1 528 314,17	USD	(19 331,27)
15/01/2025	9 300 000,00	ZAR	510 117,72	USD	(17 202,46)
15/01/2025	853 515,90	EUR	900 000,00	USD	(15 210,00)
15/01/2025	813 943,39	EUR	675 000,00	GBP	(1 965,73)

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2024 IN EUR

Assets		Notes	
Investments in securities		(Note 2)	613 109 259,51
Banks		(Note 3)	3 044 626,86
Other banks and broker accounts		(Notes 2, 3, 9)	23 614 689,29
Option contracts		(Notes 2, 9)	334 668,58
Unrealised profit on forward foreign exchange contracts		(Notes 2, 9)	6 881 792,36
Unrealised profit on future contracts		(Notes 2, 9)	1 723 794,79
Interest receivable			2 202 893,41
Receivable on subscriptions			219 454,81
Other assets		(Note 10)	127 202,50
Total assets			651 258 382,11
Liabilities			
Unrealised loss on forward foreign exchange contracts		(Notes 2, 9)	(19 064 967,94)
Unrealised loss on future contracts		(Notes 2, 9)	(4 151 214,78)
Payable on redemptions			(265 505,55)
Other liabilities			(954 567,35)
Total liabilities			(24 436 255,62)
Total net assets			626 822 126,49
	Currency	Net Asset Value per Unit	Units outstanding
Class R Units	EUR	99,30	5 365 004,338
Class Z Units	EUR	105,13	894 969,586

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2024 IN EUR

Net assets at the beginning of the year	Notes	533 669 067,89
Accretion of market discount / (Amortisation of market premium)	(Note 2)	3 180 592,16
Net income from investments	(Note 2)	8 389 758,37
Net interest on bank accounts		476 488,31
Other income	(Notes 2, 6)	8 524,90
Total income		12 055 363,74
Management fee	(Note 6)	(8 419 175,88)
Performance fee	(Note 7)	(2 143,92)
Administration fee	(Note 8)	(1 090 987,84)
Subscription tax	(Note 4)	(261 542,53)
Other charges and taxes	(Notes 5, 14)	(8 577,81)
Total expenses		(9 782 427,98)
Net investment income / (loss)		2 272 935,76
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	34 804 255,86
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	24 722 242,71
- option contracts	(Note 2)	(845 637,82)
- forward foreign exchange contracts	(Note 2)	(14 910 243,97)
- foreign currencies	(Note 2)	25 501,84
- future contracts	(Note 2)	(5 521 845,46)
Net result of operations for the year		40 547 208,92
Subscriptions for the year		236 804 803,05
Redemptions for the year		(184 198 953,37)
Net assets at the end of the year		626 822 126,49

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			573 874 054,99	613 109 259,51	97,81
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			532 013 886,78	569 214 578,51	90,81
Shares			266 217 837,40	310 005 785,40	49,46
UNITED STATES			174 098 165,55	212 049 616,96	33,83
Computing and IT			59 363 083,07	70 960 032,04	11,32
72 391,00	FORTINET, INC.	USD	4 059 508,51	6 605 023,04	1,05
15 950,00	MICROSOFT CORP.	USD	5 132 543,52	6 492 442,96	1,04
40 855,00	MARVELL TECHNOLOGY, INC.	USD	2 428 884,75	4 357 734,95	0,70
23 273,00	QUALCOMM, INC.	USD	3 109 970,71	3 452 629,74	0,55
16 735,00	ANALOG DEVICES, INC.	USD	2 696 448,28	3 433 624,27	0,55
20 248,00	APPLIED MATERIALS, INC.	USD	2 737 323,91	3 180 040,64	0,51
34 699,00	SKYWORKS SOLUTIONS, INC.	USD	2 984 199,38	2 971 614,85	0,47
43 745,00	QORVO, INC.	USD	3 843 092,05	2 954 213,14	0,47
37 292,00	ZOOM COMMUNICATIONS, INC.	USD	2 785 014,62	2 939 063,23	0,47
22 597,00	NVIDIA CORP.	USD	1 371 423,63	2 930 517,61	0,47
51 676,00	MICROCHIP TECHNOLOGY, INC.	USD	3 487 393,00	2 862 016,86	0,46
7 582,00	ZEBRA TECHNOLOGIES CORP. -A-	USD	2 770 869,07	2 827 928,44	0,45
37 990,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP. -A-	USD	2 422 222,14	2 821 275,58	0,45
20 078,00	DATADOG, INC. -A-	USD	2 184 620,56	2 770 589,36	0,44
23 727,00	NETAPP, INC.	USD	2 562 137,42	2 659 806,89	0,42
11 018,00	BROADCOM, INC.	USD	1 481 467,16	2 466 840,18	0,39
22 462,00	CLOUDFLARE, INC. -A-	USD	1 394 569,15	2 335 787,59	0,37
19 055,00	ADVANCED MICRO DEVICES, INC.	USD	2 572 218,52	2 222 745,87	0,36
7 483,00	CADENCE DESIGN SYSTEMS, INC.	USD	1 925 119,06	2 171 262,27	0,35
25 700,00	MICRON TECHNOLOGY, INC.	USD	2 113 924,67	2 088 760,89	0,33
37 108,00	VARONIS SYSTEMS, INC.	USD	1 130 991,23	1 592 185,77	0,25
4 570,00	CROWDSTRIKE HOLDINGS, INC. -A-	USD	741 592,50	1 510 063,86	0,24
6 177,00	ZSCALER, INC.	USD	944 599,51	1 076 187,85	0,17
1 537,00	KLA CORP.	USD	1 052 707,10	935 291,55	0,15
4 327,00	TEXAS INSTRUMENTS, INC.	USD	758 536,62	783 540,06	0,13
908,00	MONOLITHIC POWER SYSTEMS, INC.	USD	671 706,00	518 844,59	0,08
Industries			25 829 496,40	30 566 720,70	4,88
38 918,00	FORTIVE CORP.	USD	2 583 965,24	2 818 783,07	0,45
21 715,00	JACOBS SOLUTIONS, INC.	USD	2 498 370,59	2 802 084,18	0,45
6 238,00	TELEDYNE TECHNOLOGIES, INC.	USD	2 307 913,96	2 795 985,33	0,45
40 848,00	AMPHENOL CORP. -A-	USD	1 733 659,06	2 739 636,38	0,44
38 065,00	MASCO CORP.	USD	2 016 803,81	2 667 674,48	0,43
12 966,00	IDEX CORP.	USD	2 569 825,65	2 620 621,94	0,42
39 426,00	FORTUNE BRANDS INNOVATIONS, INC.	USD	2 383 555,19	2 601 620,91	0,41
5 597,00	NORTHROP GRUMMAN CORP.	USD	2 421 791,87	2 536 567,85	0,40
21 376,00	MOHAWK INDUSTRIES, INC.	USD	2 091 399,52	2 459 220,44	0,39
14 939,00	OWENS CORNING	USD	1 350 338,49	2 457 180,46	0,39
20 762,00	RTX CORP.	USD	2 165 162,37	2 320 211,04	0,37
3 501,00	DEERE & CO.	USD	1 303 611,24	1 432 519,20	0,23
1 724,00	HUNTINGTON INGALLS INDUSTRIES, INC.	USD	403 099,41	314 615,42	0,05
Telecommunication			20 842 507,28	28 996 765,98	4,63
82 652,00	JUNIPER NETWORKS, INC.	USD	2 294 212,03	2 989 200,63	0,48
63 362,00	FOX CORP. -A-	USD	1 838 527,98	2 972 598,57	0,47
15 472,00	GODADDY, INC. -A-	USD	2 150 333,61	2 949 018,35	0,47
12 098,00	F5, INC.	USD	1 871 336,87	2 937 985,44	0,47
50 858,00	CISCO SYSTEMS, INC.	USD	2 303 506,93	2 907 574,56	0,46
583,00	BOOKING HOLDINGS, INC.	USD	1 168 947,61	2 797 285,10	0,45
15 033,00	ALPHABET, INC. -C-	USD	2 120 765,76	2 764 736,25	0,44
100 674,00	NEWS CORP. -A-	USD	2 780 586,08	2 677 510,22	0,43

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 948,00	MOTOROLA SOLUTIONS, INC.	USD	2 034 293,29	2 655 088,28	0,42
14 522,00	PALO ALTO NETWORKS, INC.	USD	1 471 202,39	2 551 832,93	0,41
10 433,00	OKTA, INC.	USD	808 794,73	793 935,65	0,13
Finance			18 762 925,80	27 349 310,59	4,36
42 266,00	CITIGROUP, INC.	USD	2 196 102,90	2 873 108,26	0,46
45 553,00	SYNCHRONY FINANCIAL	USD	1 410 903,84	2 859 434,92	0,46
81 513,00	ALLY FINANCIAL, INC.	USD	2 274 427,60	2 834 652,82	0,45
16 808,00	DISCOVER FINANCIAL SERVICES	USD	1 634 496,50	2 811 829,75	0,45
11 927,00	JPMORGAN CHASE & CO.	USD	1 569 905,88	2 761 005,35	0,44
16 019,00	CAPITAL ONE FINANCIAL CORP.	USD	1 885 049,27	2 758 578,41	0,44
62 963,00	CITIZENS FINANCIAL GROUP, INC.	USD	1 838 452,58	2 660 802,27	0,42
14 153,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	1 949 073,29	2 635 833,82	0,42
62 179,00	TRUIST FINANCIAL CORP.	USD	2 063 902,75	2 604 852,63	0,41
62 434,00	FIFTH THIRD BANCORP	USD	1 940 611,19	2 549 212,36	0,41
Health			21 350 770,66	24 064 516,12	3,84
72 816,00	CORTEVA, INC.	USD	3 781 469,35	4 005 407,21	0,64
23 068,00	AGILENT TECHNOLOGIES, INC.	USD	2 740 397,60	2 992 713,64	0,48
33 042,00	GILEAD SCIENCES, INC.	USD	2 054 066,57	2 947 454,75	0,47
12 274,00	LABCORP HOLDINGS, INC.	USD	2 516 418,12	2 718 178,22	0,43
12 176,00	RESMED, INC.	USD	2 327 510,13	2 689 067,42	0,43
17 991,00	QUEST DIAGNOSTICS, INC.	USD	2 192 222,08	2 621 074,01	0,42
4 710,00	MCKESSON CORP.	USD	2 175 797,74	2 592 251,06	0,41
36 902,00	HOLOGIC, INC.	USD	2 387 306,94	2 569 063,31	0,41
79 463,00	ELANCO ANIMAL HEALTH, INC.	USD	1 175 582,13	929 306,50	0,15
Consumer Retail			14 486 690,79	17 877 258,20	2,85
16 980,00	PROCTER & GAMBLE CO.	USD	2 185 907,94	2 749 103,69	0,44
8 765,00	QUANTA SERVICES, INC.	USD	2 013 052,43	2 675 208,23	0,43
324,00	NVR, INC.	USD	1 573 201,15	2 559 114,90	0,41
3 531,00	UNITED RENTALS, INC.	USD	2 757 142,70	2 402 102,87	0,38
22 562,00	PULTEGROUP, INC.	USD	1 322 019,95	2 372 768,41	0,38
17 182,00	LENNAR CORP. -A-	USD	2 105 443,24	2 262 780,52	0,36
30 050,00	TRACTOR SUPPLY CO.	USD	1 300 568,29	1 539 790,37	0,24
11 167,00	SCOTTS MIRACLE-GRO CO.	USD	693 702,41	715 421,29	0,11
24 311,00	UNIVERSAL MUSIC GROUP NV	EUR	535 652,68	600 967,92	0,10
Raw materials			6 615 111,51	6 009 763,09	0,96
21 480,00	RPM INTERNATIONAL, INC.	USD	2 022 185,22	2 552 707,56	0,41
52 128,00	MOSAIC CO.	USD	1 695 946,24	1 237 379,22	0,20
14 293,00	CF INDUSTRIES HOLDINGS, INC.	USD	1 153 255,45	1 177 671,37	0,19
22 197,00	FMC CORP.	USD	1 743 724,60	1 042 004,94	0,16
Multi-Utilities			5 512 210,85	5 133 231,05	0,82
74 440,00	ESSENTIAL UTILITIES, INC.	USD	2 777 179,01	2 610 971,20	0,42
20 980,00	AMERICAN WATER WORKS CO., INC.	USD	2 735 031,84	2 522 259,85	0,40
Basic Goods			1 335 369,19	1 092 019,19	0,17
14 542,00	BUNGE GLOBAL SA	USD	1 335 369,19	1 092 019,19	0,17
NETHERLANDS			13 751 298,15	12 688 360,39	2,02
Computing and IT			7 226 163,67	7 059 799,12	1,13
17 506,00	NXP SEMICONDUCTORS NV	USD	3 463 714,22	3 513 879,22	0,56
10 243,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	1 381 521,46	1 355 148,90	0,22
2 412,00	ASM INTERNATIONAL NV	EUR	1 369 752,30	1 347 825,60	0,22
1 242,00	ASML HOLDING NV	EUR	1 011 175,69	842 945,40	0,13
Raw materials			3 062 226,98	2 038 824,69	0,32
136 030,00	OCI NV	EUR	2 393 012,97	1 471 164,45	0,23
9 794,00	AKZO NOBEL NV	EUR	669 214,01	567 660,24	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			1 861 467,00	1 959 362,78	0,31
71 136,00	CNH INDUSTRIAL NV	USD	936 604,17	778 339,78	0,12
14 896,00	FERROVIAL SE	EUR	382 488,44	604 777,60	0,10
22 422,00	TECHNIP ENERGIES NV	EUR	542 374,39	576 245,40	0,09
Finance			463 978,48	550 855,55	0,09
36 995,00	ABN AMRO BANK NV -CVA-	EUR	463 978,48	550 855,55	0,09
Consumer Retail			705 008,37	539 814,60	0,09
13 260,00	RANDSTAD NV	EUR	705 008,37	539 814,60	0,09
Telecommunication			432 453,65	539 703,65	0,08
153 543,00	KONINKLIJKE KPN NV	EUR	432 453,65	539 703,65	0,08
UNITED KINGDOM			10 616 268,78	12 682 222,20	2,02
Industries			5 880 040,91	7 119 812,56	1,14
27 679,00	PENTAIR PLC	USD	1 652 044,59	2 690 115,34	0,43
350 286,00	ROLLS-ROYCE HOLDINGS PLC	GBP	1 978 534,29	2 408 920,91	0,39
145 477,00	BAE SYSTEMS PLC	GBP	2 249 462,03	2 020 776,31	0,32
Consumer Retail			1 966 503,14	2 113 527,74	0,34
10 205,00	INTERTEK GROUP PLC	GBP	524 814,58	583 557,13	0,09
10 060,00	UNILEVER PLC	GBP	460 551,56	553 364,56	0,09
10 490,00	BERKELEY GROUP HOLDINGS PLC	GBP	560 263,95	494 803,77	0,08
160 177,00	KINGFISHER PLC	GBP	420 873,05	481 802,28	0,08
Telecommunication			709 604,29	1 116 578,27	0,18
38 202,00	PEARSON PLC	GBP	347 190,47	592 334,50	0,10
54 290,00	INFORMA PLC	GBP	362 413,82	524 243,77	0,08
Computing and IT			531 383,98	655 350,97	0,10
42 565,00	SAGE GROUP PLC	GBP	531 383,98	655 350,97	0,10
Health			552 757,15	578 972,35	0,09
4 573,00	ASTRAZENECA PLC	GBP	552 757,15	578 972,35	0,09
Finance			355 002,62	578 802,84	0,09
48 408,00	STANDARD CHARTERED PLC	GBP	355 002,62	578 802,84	0,09
Multi-Utilities			620 976,69	519 177,47	0,08
26 762,00	SSE PLC	GBP	620 976,69	519 177,47	0,08
GERMANY			12 914 920,79	12 584 753,97	2,01
Raw materials			5 213 625,52	4 206 881,78	0,67
45 225,00	BASF SE	EUR	2 056 444,91	1 920 253,50	0,31
115 052,00	K&S AG	EUR	1 973 897,98	1 203 443,92	0,19
9 407,00	BRENNTAG SE	EUR	641 526,03	544 477,16	0,09
5 248,00	SYMRISE AG	EUR	541 756,60	538 707,20	0,08
Health			4 083 076,20	3 972 975,61	0,63
26 380,00	REVVITY, INC.	USD	2 945 290,29	2 843 333,33	0,45
13 143,00	FRESENIUS MEDICAL CARE AG	EUR	544 603,60	580 394,88	0,09
3 926,00	MERCK KGAA	EUR	593 182,31	549 247,40	0,09
Industries			2 164 143,23	2 729 712,62	0,44
2 557,00	RHEINMETALL AG	EUR	1 291 774,39	1 571 532,20	0,25
3 084,00	SIEMENS AG	EUR	421 154,40	581 519,04	0,10
12 059,00	GEA GROUP AG	EUR	451 214,44	576 661,38	0,09
Basic Goods			483 947,34	591 036,60	0,09
6 978,00	HENKEL AG & CO. KGAA -PREF-	EUR	483 947,34	591 036,60	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			433 742,34	554 001,00	0,09
6 510,00	SCOUT24 SE	EUR	433 742,34	554 001,00	0,09
Consumer Retail			536 386,16	530 146,36	0,09
11 951,00	PUMA SE	EUR	536 386,16	530 146,36	0,09
JAPAN			10 819 449,87	12 189 780,64	1,94
Consumer Retail			2 775 828,42	3 109 336,22	0,49
16 400,00	SONY GROUP CORP.	JPY	303 155,77	339 510,11	0,05
1 000,00	FAST RETAILING CO. LTD.	JPY	304 264,87	330 713,22	0,05
24 100,00	ISUZU MOTORS LTD.	JPY	301 245,73	319 651,65	0,05
31 200,00	PANASONIC HOLDINGS CORP.	JPY	259 804,86	314 992,36	0,05
10 400,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	262 225,33	310 455,03	0,05
9 900,00	NITERRA CO. LTD.	JPY	193 993,22	309 034,36	0,05
17 600,00	TOYOTA TSUSHO CORP.	JPY	292 429,51	305 843,97	0,05
7 600,00	KAO CORP.	JPY	269 868,81	298 322,74	0,05
23 800,00	NGK INSULATORS LTD.	JPY	267 091,12	294 393,75	0,05
17 900,00	MITSUBISHI CORP.	JPY	321 749,20	286 419,03	0,04
Industries			2 640 521,40	2 713 669,99	0,43
25 200,00	TDK CORP.	JPY	217 625,70	320 924,55	0,05
10 400,00	MAKITA CORP.	JPY	306 688,48	309 496,44	0,05
33 200,00	SG HOLDINGS CO. LTD.	JPY	383 260,19	307 235,16	0,05
18 300,00	MITSUBISHI ELECTRIC CORP.	JPY	257 293,59	302 152,79	0,05
5 700,00	FUJII ELECTRIC CO. LTD.	JPY	298 423,52	299 747,10	0,05
17 800,00	BROTHER INDUSTRIES LTD.	JPY	268 264,40	295 045,72	0,05
16 800,00	NIDEC CORP.	JPY	303 239,19	294 729,26	0,05
18 700,00	MURATA MANUFACTURING CO. LTD.	JPY	313 947,84	294 106,48	0,04
13 900,00	YOKOGAWA ELECTRIC CORP.	JPY	291 778,49	290 232,49	0,04
Finance			2 277 690,74	2 682 378,81	0,43
10 400,00	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	JPY	308 026,29	315 695,32	0,05
23 000,00	MITSUBISHI ESTATE CO. LTD.	JPY	327 362,71	310 997,62	0,05
12 700,00	NOMURA REAL ESTATE HOLDINGS, INC.	JPY	273 701,10	304 742,21	0,05
33 000,00	JAPAN POST BANK CO. LTD.	JPY	254 391,73	303 052,39	0,05
14 200,00	ORIX CORP.	JPY	237 529,37	297 369,06	0,05
13 100,00	SUMITOMO MITSUI TRUST GROUP, INC.	JPY	193 033,01	297 194,55	0,05
37 900,00	MITSUMI FUDOSAN CO. LTD.	JPY	249 446,98	295 767,73	0,05
33 400,00	HULIC CO. LTD.	JPY	284 084,91	281 173,83	0,04
39 300,00	RESONA HOLDINGS, INC.	JPY	150 114,64	276 386,10	0,04
Computing and IT			1 477 378,10	1 885 734,81	0,30
16 500,00	SCSK CORP.	JPY	281 519,49	337 727,51	0,05
3 900,00	NEC CORP.	JPY	263 884,73	328 796,04	0,05
29 400,00	RICOH CO. LTD.	JPY	212 537,41	327 260,45	0,05
3 300,00	ORACLE CORP. JAPAN	JPY	195 664,42	307 310,74	0,05
17 300,00	FUJITSU LTD.	JPY	241 802,84	297 601,03	0,05
12 500,00	TIS, INC.	JPY	281 969,21	287 039,04	0,05
Health			864 595,17	881 020,13	0,14
23 000,00	SHIONOGI & CO. LTD.	JPY	337 860,61	313 612,23	0,05
5 500,00	OTSUKA HOLDINGS CO. LTD.	JPY	232 765,89	290 649,11	0,05
19 000,00	OLYMPUS CORP.	JPY	293 968,67	276 758,79	0,04
Telecommunication			454 217,37	615 237,18	0,10
1 500,00	HIKARI TSUSHIN, INC.	JPY	210 734,63	317 809,13	0,05
9 600,00	KDDI CORP.	JPY	243 482,74	297 428,05	0,05
Basic Goods			329 218,67	302 403,50	0,05
29 700,00	ASAHI GROUP HOLDINGS LTD.	JPY	329 218,67	302 403,50	0,05

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Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			7 376 898,20	8 945 567,02	1,43
Computing and IT			4 623 398,85	5 623 883,52	0,90
16 554,00	ACCENTURE PLC -A-	USD	4 623 398,85	5 623 883,52	0,90
Industries			2 270 548,91	2 724 230,75	0,43
19 731,00	TE CONNECTIVITY PLC	USD	2 270 548,91	2 724 230,75	0,43
Basic Goods			482 950,44	597 452,75	0,10
6 407,00	KERRY GROUP PLC -A-	EUR	482 950,44	597 452,75	0,10
CANADA			8 218 248,51	8 398 138,93	1,34
Finance			2 338 659,72	2 593 765,93	0,41
9 610,00	BANK OF MONTREAL	CAD	820 353,88	900 500,21	0,14
14 055,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	649 664,09	858 160,72	0,14
16 112,00	BANK OF NOVA SCOTIA	CAD	868 641,75	835 105,00	0,13
Computing and IT			1 473 776,44	1 721 483,71	0,28
8 246,00	CGI, INC.	CAD	658 607,83	870 858,16	0,14
285,00	CONSTELLATION SOFTWARE, INC.	CAD	815 168,61	850 625,55	0,14
Raw materials			2 122 616,07	1 431 567,78	0,23
33 126,00	NUTRIEN LTD.	USD	2 122 616,07	1 431 567,78	0,23
Basic Goods			619 748,88	915 582,82	0,15
7 208,00	LOBLAW COS. LTD.	CAD	619 748,88	915 582,82	0,15
Industries			803 957,00	895 823,75	0,14
5 274,00	WSP GLOBAL, INC.	CAD	803 957,00	895 823,75	0,14
Consumer Retail			859 490,40	839 914,94	0,13
18 490,00	GILDAN ACTIVEWEAR, INC.	CAD	859 490,40	839 914,94	0,13
FRANCE			6 374 066,95	6 496 264,81	1,04
Industries			3 148 389,64	3 207 393,27	0,51
9 530,00	THALES SA	EUR	1 470 716,22	1 321 334,50	0,21
3 941,00	DASSAULT AVIATION SA	EUR	763 645,29	777 165,20	0,12
36 094,00	GETLINK SE	EUR	589 084,08	556 028,07	0,09
2 295,00	SCHNEIDER ELECTRIC SE	EUR	324 944,05	552 865,50	0,09
Consumer Retail			1 663 930,99	1 661 624,20	0,27
19 560,00	BUREAU VERITAS SA	EUR	483 448,73	573 890,40	0,09
17 641,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	539 026,18	560 983,80	0,09
6 020,00	SEB SA	EUR	641 456,08	526 750,00	0,09
Finance			938 957,92	1 073 722,34	0,17
9 247,00	BNP PARIBAS SA	EUR	491 487,82	547 607,34	0,09
18 925,00	KLEPIERRE SA	EUR	447 470,10	526 115,00	0,08
Computing and IT			622 788,40	553 525,00	0,09
3 500,00	CAPGEMINI SE	EUR	622 788,40	553 525,00	0,09
SWEDEN			4 481 062,54	4 681 123,24	0,75
Finance			1 474 787,11	1 701 106,10	0,27
57 508,00	SVENSKA HANDELSBANKEN AB -A-	SEK	509 958,47	573 999,41	0,09
29 653,00	SWEDBANK AB -A-	SEK	505 508,51	565 769,39	0,09
42 407,00	SKANDINAVISKA ENSKILDA BANKEN AB -A-	SEK	459 320,13	561 337,30	0,09
Industries			1 298 584,41	1 337 702,98	0,21
36 211,00	SAAB AB -B-	SEK	750 938,98	739 633,05	0,12
18 074,00	TRELLEBORG AB -B-	SEK	547 645,43	598 069,93	0,09

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Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			509 843,16	554 649,15	0,09
21 461,00	ESSITY AB -B-	SEK	509 843,16	554 649,15	0,09
Raw materials			627 500,44	547 588,11	0,09
15 424,00	HOLMEN AB -B-	SEK	627 500,44	547 588,11	0,09
Telecommunication			570 347,42	540 076,90	0,09
56 561,00	TELE2 AB -B-	SEK	570 347,42	540 076,90	0,09
AUSTRALIA			3 663 741,49	3 875 091,33	0,62
Finance			2 107 063,12	2 457 572,14	0,39
26 905,00	COMPUTERSHARE LTD.	AUD	330 544,21	546 158,46	0,09
100 893,00	INSURANCE AUSTRALIA GROUP LTD.	AUD	360 000,31	510 360,77	0,08
386 677,00	VICINITY LTD.	AUD	557 954,53	485 527,15	0,08
3 598,00	MACQUARIE GROUP LTD.	AUD	363 479,25	476 842,31	0,07
25 707,00	ANZ GROUP HOLDINGS LTD.	AUD	495 084,82	438 683,45	0,07
Consumer Retail			502 171,19	487 956,00	0,08
42 416,00	BRAMBLES LTD.	AUD	502 171,19	487 956,00	0,08
Health			621 100,19	479 685,03	0,08
29 702,00	SONIC HEALTHCARE LTD.	AUD	621 100,19	479 685,03	0,08
Industries			433 406,99	449 878,16	0,07
45 380,00	ORICA LTD.	AUD	433 406,99	449 878,16	0,07
SWITZERLAND			3 100 613,18	3 296 387,57	0,53
Industries			1 728 535,94	1 596 889,28	0,26
10 450,00	ABB LTD.	CHF	530 891,49	546 429,59	0,09
988,00	GEBERIT AG	CHF	570 080,19	541 787,00	0,09
2 212,00	SIKA AG	CHF	627 564,26	508 672,69	0,08
Computing and IT			622 527,56	590 916,61	0,09
8 651,00	TEMENOS AG	CHF	622 527,56	590 916,61	0,09
Consumer Retail			465 584,60	570 601,51	0,09
5 892,00	SGS SA	CHF	465 584,60	570 601,51	0,09
Finance			283 965,08	537 980,17	0,09
18 206,00	UBS GROUP AG	CHF	283 965,08	537 980,17	0,09
ITALY			1 800 403,47	2 286 511,46	0,36
Industries			1 800 403,47	2 286 511,46	0,36
66 422,00	LEONARDO SPA	EUR	1 462 665,61	1 722 322,46	0,27
9 150,00	PRYSMIAN SPA	EUR	337 737,86	564 189,00	0,09
SPAIN			1 724 113,20	2 185 119,47	0,35
Consumer Retail			909 791,59	1 102 318,28	0,17
8 348,00	AMADEUS IT GROUP SA	EUR	518 018,01	569 333,60	0,09
10 737,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	391 773,58	532 984,68	0,08
Multi-Utilities			373 018,86	544 355,70	0,09
40 929,00	IBERDROLA SA	EUR	373 018,86	544 355,70	0,09
Finance			441 302,75	538 445,49	0,09
120 606,00	BANCO SANTANDER SA	EUR	441 302,75	538 445,49	0,09
ISRAEL			1 428 085,17	1 926 510,97	0,31
Computing and IT			1 428 085,17	1 926 510,97	0,31
5 988,00	CYBERARK SOFTWARE LTD.	USD	1 428 085,17	1 926 510,97	0,31

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Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NORWAY			2 193 931,33	1 740 797,11	0,28
Raw materials			1 719 356,65	1 187 645,41	0,19
46 434,00	YARA INTERNATIONAL ASA	NOK	1 719 356,65	1 187 645,41	0,19
Basic Goods			474 574,68	553 151,70	0,09
66 145,00	ORKLA ASA	NOK	474 574,68	553 151,70	0,09
TAIWAN			955 414,19	1 239 294,99	0,20
Computing and IT			955 414,19	1 239 294,99	0,20
6 498,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD. -ADR-	USD	955 414,19	1 239 294,99	0,20
FINLAND			884 673,20	1 119 358,06	0,18
Telecommunication			474 773,65	590 522,18	0,09
138 150,00	NOKIA OYJ	EUR	474 773,65	590 522,18	0,09
Industries			409 899,55	528 835,88	0,09
30 908,00	WARTSILA OYJ ABP	EUR	409 899,55	528 835,88	0,09
BELGIUM			1 186 773,61	1 088 396,28	0,17
Finance			1 186 773,61	1 088 396,28	0,17
7 782,00	KBC GROUP NV	EUR	507 893,78	580 070,28	0,09
26 754,00	WAREHOUSES DE PAUW CVA	EUR	678 879,83	508 326,00	0,08
AUSTRIA			629 709,22	532 490,00	0,08
Multi-Utilities			629 709,22	532 490,00	0,08
7 607,00	VERBUND AG	EUR	629 709,22	532 490,00	0,08
Ordinary Bonds			151 447 732,51	144 952 579,05	23,12
GERMANY			63 898 455,21	63 412 015,52	10,12
Government			54 898 277,95	54 963 020,04	8,77
44 503 000,00	BUNDESSCHATZANWEISUNGEN 2.50% 19/03/2026	EUR	44 162 700,21	44 692 582,78	7,13
4 494 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2050	EUR	2 809 987,78	2 363 754,12	0,38
2 092 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.01% 15/08/2030	EUR	1 954 070,96	1 863 302,56	0,30
1 812 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	1 804 241,71	1 816 004,52	0,29
2 071 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.80% 15/08/2053	EUR	1 738 433,12	1 747 779,03	0,28
1 687 000,00	BUNDES OblIGATION 1.30% 15/10/2027	EUR	1 617 763,67	1 655 976,07	0,26
824 000,00	BUNDES OblIGATION 2.10% 12/04/2029	EUR	811 080,50	823 620,96	0,13
Multi-Utilities			3 970 749,73	3 763 408,44	0,60
537 000,00	E.ON SE 0.375% 29/09/2027	EUR	524 358,31	507 293,16	0,08
590 000,00	RWE AG 0.625% 11/06/2031	EUR	544 020,06	500 691,70	0,08
383 000,00	E.ON SE 0.35% 28/02/2030	EUR	375 213,38	337 181,71	0,06
340 000,00	E.ON SE 1.00% 07/10/2025	EUR	323 907,60	335 875,80	0,05
385 000,00	E.ON SE 0.875% 20/08/2031	EUR	391 166,17	333 906,65	0,05
411 000,00	RWE AG 1.00% 26/11/2033	EUR	376 510,35	332 618,19	0,05
330 000,00	E.ON SE 0.875% 08/01/2025	EUR	324 299,80	329 877,90	0,05
320 000,00	E.ON SE 3.875% 12/01/2035	EUR	321 611,00	327 510,40	0,05
300 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	311 443,00	257 106,00	0,04
191 000,00	RWE AG 0.50% 26/11/2028	EUR	157 749,50	174 740,17	0,03
160 000,00	RWE AG 3.625% 13/02/2029	EUR	161 390,60	164 100,80	0,03
164 000,00	RWE AG 2.125% 24/05/2026	EUR	159 079,96	162 505,96	0,03

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Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			3 088 810,46	2 847 078,20	0,46
800 000,00	DEUTSCHE PFANDBRIEFBANK AG 4.00% 27/01/2028	EUR	798 504,00	798 736,00	0,13
500 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	514 674,80	476 020,00	0,08
400 000,00	BERLIN HYP AG 0.50% 05/11/2029	EUR	412 741,00	355 088,00	0,06
500 000,00	DEUTSCHE WOHNEN SE 1.30% 07/04/2041	EUR	400 175,40	343 195,00	0,06
300 000,00	MUENCHENER HYPOTHEKENBANK EG 0.375% 09/03/2029	EUR	291 765,84	266 349,00	0,04
200 000,00	BERLIN HYP AG 1.50% 18/04/2028	EUR	216 182,50	193 056,00	0,03
200 000,00	DEUTSCHE WOHNEN SE 0.50% 07/04/2031	EUR	201 387,34	168 306,00	0,03
160 000,00	DEUTSCHE KREDITBANK AG 0.01% 23/02/2026	EUR	154 370,58	154 875,20	0,02
100 000,00	BAYERISCHE LANDESBANK 0.125% 10/02/2028	EUR	99 009,00	91 453,00	0,01
Consumer Retail			1 240 047,07	1 142 960,84	0,18
480 000,00	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	EUR	482 585,70	487 108,80	0,08
400 000,00	MERCEDES-BENZ GROUP AG 0.75% 11/03/2033	EUR	379 884,31	328 552,00	0,05
373 000,00	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	377 577,06	327 300,04	0,05
Industries			297 438,00	303 198,00	0,05
300 000,00	HEIDELBERG MATERIALS AG 3.375% 17/10/2031	EUR	297 438,00	303 198,00	0,05
Raw materials			201 855,00	200 770,00	0,03
100 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	99 206,00	106 239,00	0,02
100 000,00	BASF SE 0.25% 05/06/2027	EUR	102 649,00	94 531,00	0,01
Energy			201 277,00	191 580,00	0,03
200 000,00	EEW ENERGY FROM WASTE GMBH 0.361% 30/06/2026	EUR	201 277,00	191 580,00	0,03
FRANCE			21 102 517,79	18 096 541,87	2,89
Government			14 677 469,14	12 215 998,87	1,95
7 826 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	7 894 272,97	6 377 016,10	1,02
6 987 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	4 907 798,11	4 056 302,85	0,65
1 974 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/06/2049	EUR	1 875 398,06	1 782 679,92	0,28
Multi-Utilities			3 914 071,49	3 520 646,00	0,56
500 000,00	ENGIE SA 1.375% 28/02/2029	EUR	504 620,00	470 665,00	0,07
500 000,00	ENGIE SA 0.50% 24/10/2030	EUR	474 103,40	430 490,00	0,07
400 000,00	ENGIE SA 1.50% 27/03/2028	EUR	417 165,00	383 328,00	0,06
300 000,00	ENGIE SA 2.375% 19/05/2026	EUR	291 675,00	298 794,00	0,05
300 000,00	ENGIE SA 1.75% 27/03/2028	EUR	330 451,00	289 170,00	0,05
400 000,00	ENGIE SA 1.375% 21/06/2039	EUR	410 777,60	285 876,00	0,05
300 000,00	ENGIE SA 0.375% 21/06/2027	EUR	295 634,66	283 041,00	0,04
300 000,00	ENGIE SA 2.125% 30/03/2032	EUR	329 668,33	277 953,00	0,04
200 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	192 583,00	194 636,00	0,03
200 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	178 107,00	159 258,00	0,03
200 000,00	ENGIE SA 1.00% 26/10/2036	EUR	197 293,00	149 276,00	0,02
100 000,00	ENGIE SA 3.625% 11/01/2030	EUR	99 490,00	102 200,00	0,02
100 000,00	ENGIE SA 4.25% 11/01/2043	EUR	98 552,00	102 134,00	0,02
100 000,00	SUEZ SACA 2.875% 24/05/2034	EUR	93 951,50	93 825,00	0,01
Finance			2 407 830,16	2 275 032,00	0,36
500 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	494 100,00	459 945,00	0,07
400 000,00	COVIVIO SA 1.125% 17/09/2031	EUR	375 298,99	347 660,00	0,06
300 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	291 767,34	294 381,00	0,05
300 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 0.75% 07/07/2028	EUR	289 045,50	274 632,00	0,04
200 000,00	ICADE 1.50% 13/09/2027	EUR	215 598,67	191 758,00	0,03
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.10% 08/10/2027	EUR	199 105,99	185 036,00	0,03

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Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

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200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	167 038,67	182 022,00	0,03
200 000,00	GECINA SA 0.875% 30/06/2036	EUR	168 634,00	149 326,00	0,02
100 000,00	CREDIT AGRICOLE SA 3.50% 26/09/2034	EUR	99 304,00	98 261,00	0,02
100 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	107 937,00	92 011,00	0,01
Raw materials			103 147,00	84 865,00	0,02
100 000,00	AIR LIQUIDE FINANCE SA 0.375% 27/05/2031	EUR	103 147,00	84 865,00	0,02
BELGIUM			17 067 450,37	16 157 797,56	2,58
Supranational			12 616 389,80	12 003 783,81	1,91
4 611 000,00	EUROPEAN UNION 0.40% 04/02/2037	EUR	3 821 219,73	3 429 800,13	0,55
2 868 000,00	EUROPEAN UNION 2.625% 04/02/2048	EUR	2 650 847,51	2 567 634,36	0,41
2 238 000,00	EUROPEAN UNION 3.25% 04/02/2050	EUR	2 203 517,57	2 209 555,02	0,35
2 136 000,00	EUROPEAN UNION 2.75% 04/02/2033	EUR	2 126 578,30	2 137 281,60	0,34
2 283 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	1 814 226,69	1 659 512,70	0,26
Government			3 872 742,31	3 582 077,75	0,57
2 443 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	2 422 033,59	2 166 208,10	0,34
1 495 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.75% 22/04/2039	EUR	1 450 708,72	1 415 869,65	0,23
Finance			478 622,26	470 459,00	0,08
200 000,00	KBC GROUP NV 3.75% 27/03/2032	EUR	199 960,00	205 494,00	0,03
200 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	181 501,25	170 714,00	0,03
100 000,00	BELFIUS BANK SA 0.375% 08/06/2027	EUR	97 161,01	94 251,00	0,02
Multi-Utilities			99 696,00	101 477,00	0,02
100 000,00	ELIA TRANSMISSION BELGIUM SA 3.75% 16/01/2036	EUR	99 696,00	101 477,00	0,02
ITALY			13 524 882,61	13 224 801,12	2,11
Government			8 587 149,23	8 593 818,72	1,37
3 734 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 30/04/2045	EUR	2 797 571,71	2 516 716,00	0,40
2 268 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	2 246 440,36	2 382 579,36	0,38
1 936 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	1 952 630,16	2 048 984,96	0,33
1 580 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30/10/2037	EUR	1 590 507,00	1 645 538,40	0,26
Finance			2 190 304,19	2 105 101,70	0,33
550 000,00	GENERALI 2.124% 01/10/2030	EUR	552 967,38	517 660,00	0,08
550 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	528 329,52	513 870,50	0,08
540 000,00	GENERALI 2.429% 14/07/2031	EUR	560 025,29	506 239,20	0,08
200 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	199 768,00	203 340,00	0,03
150 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	150 000,00	156 912,00	0,02
100 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	99 613,00	103 874,00	0,02
100 000,00	CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	EUR	99 601,00	103 206,00	0,02
Multi-Utilities			1 606 466,79	1 481 935,00	0,24
400 000,00	IREN SPA 1.50% 24/10/2027	EUR	428 590,00	388 652,00	0,06
400 000,00	IREN SPA 0.25% 17/01/2031	EUR	369 691,00	337 268,00	0,05
300 000,00	IREN SPA 1.95% 19/09/2025	EUR	322 090,50	298 272,00	0,05
280 000,00	IREN SPA 0.875% 14/10/2029	EUR	286 985,29	253 498,00	0,04
100 000,00	IREN SPA 3.875% 22/07/2032	EUR	99 514,00	102 893,00	0,02
100 000,00	SNAM SPA 3.375% 19/02/2028	EUR	99 596,00	101 352,00	0,02
Energy			1 140 962,40	1 043 945,70	0,17
410 000,00	ERG SPA 1.875% 11/04/2025	EUR	429 686,05	408 581,40	0,07
390 000,00	ERG SPA 0.50% 11/09/2027	EUR	391 642,35	365 527,50	0,06
320 000,00	ERG SPA 0.875% 15/09/2031	EUR	319 634,00	269 836,80	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			12 669 141,63	11 995 521,11	1,91
Government			4 893 185,24	4 585 056,25	0,73
3 990 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	3 289 232,69	2 906 515,50	0,46
1 565 000,00	NETHERLANDS GOVERNMENT BONDS 3.25% 15/01/2044	EUR	1 603 952,55	1 678 540,75	0,27
Multi-Utilities			3 544 141,73	3 425 625,16	0,55
530 000,00	EDP FINANCE BV 0.375% 16/09/2026	EUR	518 304,01	509 409,50	0,08
520 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	EUR	536 038,39	507 005,20	0,08
519 000,00	E.ON INTERNATIONAL FINANCE BV 1.25% 19/10/2027	EUR	535 254,48	498 935,46	0,08
400 000,00	ENBW INTERNATIONAL FINANCE BV 4.00% 22/07/2036	EUR	399 812,00	408 120,00	0,06
400 000,00	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	EUR	412 755,00	392 664,00	0,06
300 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	312 193,05	297 870,00	0,05
300 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	311 767,80	297 597,00	0,05
300 000,00	IBERDROLA INTERNATIONAL BV 0.375% 15/09/2025	EUR	281 184,00	295 128,00	0,05
200 000,00	ENEXIS HOLDING NV 0.625% 17/06/2032	EUR	186 280,00	168 042,00	0,03
50 000,00	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	EUR	50 553,00	50 854,00	0,01
Finance			3 538 056,10	3 313 367,10	0,53
500 000,00	ING GROEP NV 2.50% 15/11/2030	EUR	574 542,53	481 475,00	0,08
350 000,00	ABN AMRO BANK NV 0.50% 15/04/2026	EUR	349 703,94	340 308,50	0,05
350 000,00	AYVENS BANK NV 0.25% 23/02/2026	EUR	332 532,18	339 472,00	0,05
300 000,00	AYVENS BANK NV 3.50% 09/04/2025	EUR	337 828,00	300 219,00	0,05
300 000,00	ABN AMRO BANK NV 2.375% 01/06/2027	EUR	293 784,00	296 967,00	0,05
300 000,00	VESTEDA FINANCE BV 1.50% 24/05/2027	EUR	314 696,05	289 689,00	0,05
300 000,00	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	304 365,60	286 584,00	0,05
300 000,00	DE VOLKSBANK NV 0.375% 03/03/2028	EUR	298 180,00	274 026,00	0,04
300 000,00	ABN AMRO BANK NV 0.50% 23/09/2029	EUR	286 440,00	265 008,00	0,04
200 000,00	NATIONALE-NEDERLANDEN BANK NV 0.50% 21/09/2028	EUR	199 113,00	182 136,00	0,03
160 000,00	AYVENS BANK NV 0.25% 07/09/2026	EUR	147 156,80	153 145,60	0,02
100 000,00	CTP NV 4.75% 05/02/2030	EUR	99 714,00	104 337,00	0,02
Telecommunication			349 460,80	332 415,60	0,05
200 000,00	SWISSCOM FINANCE BV 0.375% 14/11/2028	EUR	203 928,00	182 750,00	0,03
160 000,00	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	EUR	145 532,80	149 665,60	0,02
Industries			153 448,26	154 064,00	0,02
160 000,00	POSTNL NV 0.625% 23/09/2026	EUR	153 448,26	154 064,00	0,02
Computing and IT			91 500,00	96 753,00	0,02
100 000,00	ASML HOLDING NV 2.25% 17/05/2032	EUR	91 500,00	96 753,00	0,02
Basic Goods			99 349,50	88 240,00	0,01
100 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.25% 09/09/2029	EUR	99 349,50	88 240,00	0,01
SPAIN			8 194 235,20	7 771 264,19	1,24
Finance			2 746 997,02	2 611 679,00	0,41
500 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	510 394,16	479 985,00	0,07
500 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	497 054,44	479 345,00	0,07
400 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 0.375% 07/10/2027	EUR	399 425,60	375 092,00	0,06
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	311 399,52	298 248,00	0,05
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	EUR	309 573,00	297 213,00	0,05
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	EUR	313 357,80	292 317,00	0,05
300 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	302 945,50	282 975,00	0,04
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	102 847,00	106 504,00	0,02
Government			2 637 988,40	2 493 122,19	0,40
3 669 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	2 637 988,40	2 493 122,19	0,40

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Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			2 411 539,28	2 299 214,00	0,37
500 000,00	NATURGY FINANCE IBERIA SA 0.875% 15/05/2025	EUR	503 931,50	496 440,00	0,08
500 000,00	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	509 752,00	488 390,00	0,08
500 000,00	IBERDROLA FINANZAS SA 1.25% 13/09/2027	EUR	526 258,00	483 905,00	0,08
400 000,00	RED ELECTRICA FINANCIACIONES SA 0.375% 24/07/2028	EUR	403 719,78	370 212,00	0,06
300 000,00	IBERDROLA FINANZAS SA 0.875% 16/06/2025	EUR	287 113,00	297 207,00	0,05
200 000,00	RED ELECTRICA FINANCIACIONES SA 0.50% 24/05/2033	EUR	180 765,00	163 060,00	0,02
Industries			213 377,50	195 939,00	0,03
100 000,00	DRAGADOS SA 1.875% 20/04/2026	EUR	106 551,50	98 455,00	0,02
100 000,00	FCC SERVICIOS MEDIO AMBIENTE HOLDING SA 1.661% 04/12/2026	EUR	106 826,00	97 484,00	0,01
Energy			184 333,00	171 310,00	0,03
200 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 1.375% 26/01/2032	EUR	184 333,00	171 310,00	0,03
AUSTRIA			2 237 149,70	2 175 686,48	0,35
Government			2 237 149,70	2 175 686,48	0,35
1 514 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.85% 23/05/2049	EUR	1 295 300,11	1 217 997,86	0,20
938 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 23/05/2029	EUR	941 849,59	957 688,62	0,15
IRELAND			2 230 340,03	2 124 147,87	0,34
Government			2 129 689,99	2 033 186,67	0,32
1 392 000,00	IRELAND GOVERNMENT BONDS 1.35% 18/03/2031	EUR	1 423 078,58	1 308 342,19	0,21
712 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	706 611,41	724 844,48	0,11
Industries			100 650,04	90 961,20	0,02
110 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	100 650,04	90 961,20	0,02
LUXEMBOURG			2 307 861,65	2 114 603,03	0,34
Finance			2 307 861,65	2 114 603,03	0,34
335 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	EUR	334 642,59	304 143,15	0,05
339 000,00	SELP FINANCE SARL 0.875% 27/05/2029	EUR	311 606,92	303 137,19	0,05
315 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	EUR	342 863,32	277 354,35	0,04
250 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.75% 15/03/2028	EUR	264 987,50	240 957,50	0,04
250 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	EUR	286 667,50	238 692,50	0,04
200 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 3.70% 07/10/2034	EUR	198 052,00	198 996,00	0,03
210 000,00	SEGRO CAPITAL SARL 0.50% 22/09/2031	EUR	186 549,20	173 275,20	0,03
169 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	161 097,37	149 973,98	0,02
133 000,00	AXA LOGISTICS EUROPE MASTER SCA 0.375% 15/11/2026	EUR	126 297,25	126 552,16	0,02
100 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	95 098,00	101 521,00	0,02
FINLAND			1 816 499,02	1 699 600,60	0,27
Finance			946 851,13	905 525,80	0,15
380 000,00	NORDEA BANK ABP 0.375% 28/05/2026	EUR	376 468,13	368 151,60	0,06
380 000,00	NORDEA BANK ABP 1.125% 16/02/2027	EUR	370 499,00	366 620,20	0,06
200 000,00	NORDEA BANK ABP 0.50% 19/03/2031	EUR	199 884,00	170 754,00	0,03
Raw materials			568 159,89	520 525,80	0,08
300 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	296 902,00	269 913,00	0,04
180 000,00	UPM-KYMMENE OYJ 0.50% 22/03/2031	EUR	171 972,89	153 523,80	0,02
100 000,00	UPM-KYMMENE OYJ 2.25% 23/05/2029	EUR	99 285,00	97 089,00	0,02
Industries			301 488,00	273 549,00	0,04
200 000,00	STORA ENSO OYJ 0.625% 02/12/2030	EUR	201 848,00	170 238,00	0,03
100 000,00	STORA ENSO OYJ 4.25% 01/09/2029	EUR	99 640,00	103 311,00	0,01

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Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			1 511 672,21	1 477 873,40	0,23
Multi-Utilities			1 232 452,81	1 206 578,60	0,19
310 000,00	SSE PLC 0.875% 06/09/2025	EUR	309 485,80	306 369,90	0,05
260 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	259 950,40	267 911,80	0,04
250 000,00	SSE PLC 1.375% 04/09/2027	EUR	254 769,00	242 267,50	0,04
200 000,00	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	EUR	198 991,55	199 656,00	0,03
210 000,00	NATIONAL GRID PLC 0.25% 01/09/2028	EUR	209 256,06	190 373,40	0,03
Telecommunication			279 219,40	271 294,80	0,04
280 000,00	VODAFONE GROUP PLC 0.90% 24/11/2026	EUR	279 219,40	271 294,80	0,04
UNITED STATES			1 233 091,71	1 146 310,90	0,18
Finance			713 002,71	651 965,90	0,10
330 000,00	PROLOGIS EURO FINANCE LLC 0.375% 06/02/2028	EUR	326 385,48	305 860,50	0,05
200 000,00	EQUINIX, INC. 0.25% 15/03/2027	EUR	198 832,00	188 812,00	0,03
190 000,00	EQUINIX, INC. 1.00% 15/03/2033	EUR	187 785,23	157 293,40	0,02
Multi-Utilities			520 089,00	494 345,00	0,08
500 000,00	SOUTHERN POWER CO. 1.85% 20/06/2026	EUR	520 089,00	494 345,00	0,08
JAPAN			893 708,49	851 647,00	0,13
Finance			693 870,49	657 991,00	0,10
400 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 0.848% 19/07/2029	EUR	399 056,00	363 448,00	0,06
300 000,00	MIZUHO FINANCIAL GROUP, INC. 0.214% 07/10/2025	EUR	294 814,49	294 543,00	0,04
Industries			199 838,00	193 656,00	0,03
200 000,00	NIDEC CORP. 0.046% 30/03/2026	EUR	199 838,00	193 656,00	0,03
SWEDEN			780 419,87	797 180,40	0,13
Finance			780 419,87	797 180,40	0,13
330 000,00	SVENSKA HANDELSBANKEN AB 0.01% 02/12/2027	EUR	302 594,87	304 062,00	0,05
280 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	284 422,00	291 656,40	0,05
100 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	99 696,00	101 988,00	0,02
100 000,00	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	EUR	93 707,00	99 474,00	0,01
NORWAY			596 889,34	582 626,00	0,09
Finance			596 889,34	582 626,00	0,09
200 000,00	SPAREBANK 1 SOR-NORGE ASA 3.75% 23/11/2027	EUR	199 092,00	204 520,00	0,03
200 000,00	SPAREBANK 1 OESTLANDET 1.75% 27/04/2027	EUR	198 881,34	195 016,00	0,03
200 000,00	SPAREBANK 1 OESTLANDET 0.125% 03/03/2028	EUR	198 916,00	183 090,00	0,03
PORTUGAL			526 307,00	488 335,00	0,08
Multi-Utilities			526 307,00	488 335,00	0,08
500 000,00	EDP SA 1.625% 15/04/2027	EUR	526 307,00	488 335,00	0,08
DENMARK			299 449,36	291 037,00	0,05
Industries			299 449,36	291 037,00	0,05
220 000,00	AP MOLLER - MAERSK AS 0.75% 25/11/2031	EUR	199 809,36	187 891,00	0,03
100 000,00	AP MOLLER - MAERSK AS 3.75% 05/03/2032	EUR	99 640,00	103 146,00	0,02
SWITZERLAND			242 504,60	249 714,40	0,04
Finance			242 504,60	249 714,40	0,04
260 000,00	UBS AG 0.01% 29/06/2026	EUR	242 504,60	249 714,40	0,04

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Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LIECHTENSTEIN			178 292,24	151 198,20	0,02
Finance			178 292,24	151 198,20	0,02
180 000,00	SWISS LIFE FINANCE I AG 0.50% 15/09/2031	EUR	178 292,24	151 198,20	0,02
AUSTRALIA			136 864,48	144 677,40	0,02
Finance			136 864,48	144 677,40	0,02
148 000,00	NATIONAL AUSTRALIA BANK LTD. 2.125% 24/05/2028	EUR	136 864,48	144 677,40	0,02
Floating Rate Notes			18 734 368,57	18 603 381,40	2,97
FRANCE			3 654 144,37	3 513 944,00	0,56
Finance			2 759 895,87	2 604 712,00	0,42
590 000,00	AXA SA FRN 07/10/2041	EUR	569 489,40	510 881,00	0,08
500 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	494 820,34	477 045,00	0,08
400 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	406 885,60	395 740,00	0,06
400 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	409 125,50	375 668,00	0,06
300 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	261 392,00	281 697,00	0,05
300 000,00	CNP ASSURANCES SACA FRN 27/07/2050	EUR	315 007,50	271 890,00	0,04
100 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	103 097,10	103 433,00	0,02
100 000,00	BPCE SA FRN 14/01/2028	EUR	99 362,00	94 838,00	0,02
100 000,00	CREDIT MUTUEL ARKEA SA FRN 11/06/2029	EUR	100 716,43	93 520,00	0,01
Multi-Utilities			894 248,50	909 232,00	0,14
700 000,00	ENGIE SA FRN 31/12/2099	EUR	700 000,00	724 794,00	0,11
200 000,00	ENGIE SA FRN 31/12/2099	EUR	194 248,50	184 438,00	0,03
SPAIN			2 702 906,75	2 738 777,00	0,44
Finance			2 403 245,75	2 446 109,00	0,39
400 000,00	CAIXABANK SA FRN 18/06/2031	EUR	403 116,00	389 540,00	0,06
400 000,00	BANCO SANTANDER SA FRN 24/06/2029	EUR	328 520,00	368 648,00	0,06
300 000,00	CAIXABANK SA FRN 10/07/2026	EUR	286 267,00	296 217,00	0,05
300 000,00	CAIXABANK SA FRN 18/11/2026	EUR	300 853,00	293 454,00	0,05
300 000,00	CAIXABANK SA FRN 09/02/2029	EUR	289 353,75	277 056,00	0,04
200 000,00	ABANCA CORP. BANCARIA SA FRN 14/09/2028	EUR	198 906,00	210 782,00	0,03
200 000,00	ABANCA CORP. BANCARIA SA FRN 08/09/2027	EUR	198 845,00	192 144,00	0,03
100 000,00	CAIXABANK SA FRN 14/11/2030	EUR	99 426,00	109 554,00	0,02
100 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	99 746,00	105 642,00	0,02
100 000,00	IBERCAJA BANCO SA FRN 30/07/2028	EUR	99 861,00	103 214,00	0,02
100 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	98 352,00	99 858,00	0,01
Multi-Utilities			299 661,00	292 668,00	0,05
200 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	199 664,00	188 218,00	0,03
100 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	99 997,00	104 450,00	0,02
NETHERLANDS			2 695 615,30	2 702 293,00	0,43
Finance			1 682 745,75	1 731 409,00	0,28
300 000,00	ING GROEP NV FRN 12/02/2035	EUR	297 435,00	309 114,00	0,05
300 000,00	DE VOLKSBANK NV FRN 22/10/2030	EUR	302 599,42	296 676,00	0,05
300 000,00	ING GROEP NV FRN 09/06/2032	EUR	301 343,33	283 401,00	0,05
200 000,00	NN GROUP NV FRN 03/11/2043	EUR	199 368,00	224 362,00	0,04
200 000,00	NN GROUP NV FRN 01/03/2043	EUR	198 334,00	214 924,00	0,03
200 000,00	ING GROEP NV FRN 24/08/2033	EUR	188 846,00	203 648,00	0,03
200 000,00	ING GROEP NV FRN 23/05/2026	EUR	194 820,00	199 284,00	0,03
Multi-Utilities			911 640,23	873 593,00	0,14
300 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	313 647,60	299 283,00	0,05
200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	196 145,63	191 880,00	0,03
200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	201 399,00	181 516,00	0,03

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Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	99 678,00	102 065,00	0,02
100 000,00	TENNET HOLDING BV FRN 31/12/2099	EUR	100 770,00	98 849,00	0,01
Telecommunication			101 229,32	97 291,00	0,01
100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	101 229,32	97 291,00	0,01
GERMANY			2 767 209,93	2 668 121,00	0,43
Finance			2 361 552,26	2 288 878,00	0,36
500 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	493 289,67	497 125,00	0,08
500 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	500 077,68	496 085,00	0,08
300 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	285 851,00	291 771,00	0,05
200 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	193 571,00	200 248,00	0,03
200 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	200 750,80	189 700,00	0,03
200 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	201 175,00	173 778,00	0,03
200 000,00	TALANX AG FRN 01/12/2042	EUR	190 409,78	173 720,00	0,03
200 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2042	EUR	196 835,33	166 374,00	0,02
100 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	99 592,00	100 077,00	0,01
Multi-Utilities			306 058,33	283 725,00	0,05
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	104 045,00	97 462,00	0,02
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/08/2079	EUR	102 230,00	94 660,00	0,02
100 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	EUR	99 783,33	91 603,00	0,01
Raw materials			99 599,34	95 518,00	0,02
100 000,00	EVONIK INDUSTRIES AG FRN 02/09/2081	EUR	99 599,34	95 518,00	0,02
ITALY			1 864 969,90	1 883 302,50	0,30
Finance			1 864 969,90	1 883 302,50	0,30
550 000,00	UNICREDIT SPA FRN 05/07/2029	EUR	529 048,79	510 273,50	0,08
470 000,00	UNICREDIT SPA FRN 14/02/2030	EUR	490 915,00	495 450,50	0,08
310 000,00	BANCO BPM SPA FRN 17/01/2030	EUR	313 942,30	326 581,90	0,05
150 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	149 922,00	157 687,50	0,03
160 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	151 871,11	154 182,40	0,02
130 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	129 517,70	135 289,70	0,02
100 000,00	BPER BANCA SPA FRN 20/02/2030	EUR	99 753,00	103 837,00	0,02
BELGIUM			1 082 969,32	1 100 364,00	0,18
Finance			1 082 969,32	1 100 364,00	0,18
500 000,00	KBC GROUP NV FRN 16/06/2027	EUR	498 539,32	483 390,00	0,08
300 000,00	CRELAN SA FRN 23/01/2032	EUR	303 750,00	325 557,00	0,05
300 000,00	KBC GROUP NV FRN 01/03/2027	EUR	280 680,00	291 417,00	0,05
IRELAND			947 698,30	928 167,90	0,15
Finance			947 698,30	928 167,90	0,15
330 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	339 761,30	327 006,90	0,05
300 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	306 249,00	314 130,00	0,05
300 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	301 688,00	287 031,00	0,05
DENMARK			677 116,80	710 172,80	0,11
Finance			677 116,80	710 172,80	0,11
320 000,00	DANSKE BANK AS FRN 17/02/2027	EUR	315 786,80	314 700,80	0,05
200 000,00	DANSKE BANK AS FRN 10/01/2031	EUR	198 690,00	210 210,00	0,03
200 000,00	DANSKE BANK AS FRN 09/06/2029	EUR	162 640,00	185 262,00	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			600 110,00	602 544,00	0,10
Multi-Utilities			600 110,00	602 544,00	0,10
400 000,00	EDP SA FRN 16/09/2054	EUR	397 364,00	406 748,00	0,06
100 000,00	EDP SA FRN 20/07/2080	EUR	101 190,00	98 368,00	0,02
100 000,00	EDP SA FRN 02/08/2081	EUR	101 556,00	97 428,00	0,02
SWEDEN			484 364,00	498 951,90	0,08
Finance			484 364,00	498 951,90	0,08
310 000,00	SWEDBANK AB FRN 20/05/2027	EUR	285 588,00	298 991,90	0,05
200 000,00	SVENSKA HANDELSBANKEN AB FRN 04/11/2036	EUR	198 776,00	199 960,00	0,03
NORWAY			417 211,30	404 888,50	0,06
Finance			417 211,30	404 888,50	0,06
300 000,00	DNB BANK ASA FRN 18/01/2028	EUR	299 524,00	285 915,00	0,04
118 000,00	DNB BANK ASA FRN 16/02/2027	EUR	117 687,30	118 973,50	0,02
AUSTRIA			198 626,00	208 654,00	0,03
Finance			198 626,00	208 654,00	0,03
200 000,00	ERSTE GROUP BANK AG FRN 16/01/2031	EUR	198 626,00	208 654,00	0,03
POLAND			199 608,00	200 668,00	0,03
Finance			199 608,00	200 668,00	0,03
200 000,00	POWSZECZNA KASA OSZCZEDNOSCI BANK POLSKI SA FRN 12/09/2027	EUR	199 608,00	200 668,00	0,03
UNITED KINGDOM			142 252,60	143 747,80	0,02
Finance			142 252,60	143 747,80	0,02
140 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	142 252,60	143 747,80	0,02
FINLAND			99 818,00	105 175,00	0,02
Finance			99 818,00	105 175,00	0,02
100 000,00	NORDEA BANK ABP FRN 23/02/2034	EUR	99 818,00	105 175,00	0,02
JAPAN			100 000,00	101 026,00	0,02
Finance			100 000,00	101 026,00	0,02
100 000,00	MIZUHO FINANCIAL GROUP, INC. FRN 27/08/2030	EUR	100 000,00	101 026,00	0,02
CZECH REPUBLIC			99 748,00	92 584,00	0,01
Finance			99 748,00	92 584,00	0,01
100 000,00	CESKA SPORITELNA AS FRN 13/09/2028	EUR	99 748,00	92 584,00	0,01
Zero-Coupon Bonds			95 613 948,30	95 652 832,66	15,26
FRANCE			29 791 879,76	29 828 677,15	4,76
Government			29 593 193,76	29 648 501,15	4,73
7 406 000,00	FRANCE TREASURY BILLS BTF 0.00% 17/07/2025	EUR	7 276 221,84	7 307 352,08	1,17
5 687 000,00	FRANCE TREASURY BILLS BTF 0.00% 24/04/2025	EUR	5 640 495,84	5 641 617,74	0,90
5 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 02/01/2025	EUR	4 999 541,37	4 999 200,00	0,80
4 842 000,00	FRANCE TREASURY BILLS BTF 0.00% 18/06/2025	EUR	4 770 103,22	4 787 527,50	0,76
3 290 000,00	FRANCE TREASURY BILLS BTF 0.00% 05/11/2025	EUR	3 225 191,56	3 225 252,80	0,51
2 532 000,00	FRANCE TREASURY BILLS BTF 0.00% 10/09/2025	EUR	2 486 087,27	2 490 627,12	0,40
1 219 000,00	FRANCE TREASURY BILLS BTF 0.00% 08/10/2025	EUR	1 195 552,66	1 196 923,91	0,19
Industries			198 686,00	180 176,00	0,03
200 000,00	VINCI SA 0.00% 27/11/2028	EUR	198 686,00	180 176,00	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

PORTFOLIO AS AT 31 DECEMBER 2024 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			26 546 168,75	26 596 437,26	4,24
Government			26 546 168,75	26 596 437,26	4,24
5 933 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/12/2025	EUR	5 799 176,46	5 800 575,44	0,92
5 481 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2025	EUR	5 358 488,79	5 369 077,98	0,86
3 127 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/09/2025	EUR	3 064 941,47	3 074 560,21	0,49
3 084 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2025	EUR	3 028 913,62	3 038 511,00	0,48
3 078 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/07/2025	EUR	3 027 707,03	3 037 770,54	0,48
2 732 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/01/2025	EUR	2 728 694,53	2 729 513,88	0,44
2 389 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/04/2025	EUR	2 365 442,52	2 371 321,40	0,38
1 181 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2025	EUR	1 172 804,33	1 175 106,81	0,19
GERMANY			20 568 394,88	20 517 375,75	3,27
Government			20 568 394,88	20 517 375,75	3,27
6 216 000,00	GERMAN TREASURY BILLS 0.00% 18/06/2025	EUR	6 133 614,48	6 146 380,80	0,98
6 233 000,00	GERMAN TREASURY BILLS 0.00% 20/08/2025	EUR	6 128 162,42	6 141 935,87	0,98
3 076 000,00	GERMAN TREASURY BILLS 0.00% 16/07/2025	EUR	3 030 048,92	3 037 488,48	0,48
1 978 000,00	GERMAN TREASURY BILLS 0.00% 19/11/2025	EUR	1 939 966,96	1 939 330,10	0,31
1 918 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	1 762 390,82	1 667 144,78	0,27
1 612 000,00	BUNDESOBLIGATION 0.00% 10/10/2025	EUR	1 574 211,28	1 585 095,72	0,25
SPAIN			18 707 504,91	18 710 342,50	2,99
Government			18 707 504,91	18 710 342,50	2,99
10 915 000,00	SPAIN LETRAS DEL TESORO 0.00% 10/01/2025	EUR	10 906 095,68	10 908 451,00	1,74
7 950 000,00	SPAIN LETRAS DEL TESORO 0.00% 07/11/2025	EUR	7 801 409,23	7 801 891,50	1,25
INVESTMENT FUNDS			41 860 168,21	43 894 681,00	7,00
UCI Units			41 860 168,21	43 894 681,00	7,00
IRELAND			24 835 544,84	26 993 009,47	4,31
Finance			24 835 544,84	26 993 009,47	4,31
126 009,00	UBS IRL FUND SOLUTIONS PLC - CMCI COMPOSITE SF UCITS ETF	EUR	11 098 020,37	12 694 146,66	2,03
67 479,00	SPDR S&P 400 U.S. MID CAP UCITS ETF	EUR	5 986 305,01	6 218 189,85	0,99
761 469,00	ISHARES EUR HIGH YIELD CORP. BOND ESG UCITS ETF	EUR	4 010 148,32	4 203 308,88	0,67
723 119,00	ISHARES EUR HIGH YIELD CORP. BOND ESG PARIS-ALIGNED CLIMATE UCITS ETF	EUR	3 741 071,14	3 877 364,08	0,62
LUXEMBOURG			16 158 780,25	15 930 439,96	2,54
Finance			16 158 780,25	15 930 439,96	2,54
1 144 202,00	UBS LUX FUND SOLUTIONS - J.P. MORGAN USD EM IG ESG DIVERSIFIED BOND UCITS ETF	EUR	12 412 626,36	12 139 983,22	1,94
35 966,00	AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	EUR	3 746 153,89	3 790 456,74	0,60
ITALY			865 843,12	971 231,57	0,15
Finance			865 843,12	971 231,57	0,15
172 786,26	EPSILON EURO CORPORATE HIGH YIELD SRI BOND INDEX	EUR	865 843,12	971 231,57	0,15
Total Portfolio			573 874 054,99	613 109 259,51	97,81

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

FUTURE CONTRACTS AS AT 31 DECEMBER 2024

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(2 427 419,99)	238 112 800,14
Unrealised profit on future contracts and notional						1 723 794,79	68 688 841,21
50	(100)	Sale	S&P 500 EMINI	21/03/2025	USD	1 057 942,97	28 661 273,42
10	(347)	Sale	EURO STOXX 50	21/03/2025	EUR	334 855,00	16 937 070,00
1 000	67	Purchase	NIKKEI 225 (OSE)	13/03/2025	JPY	197 616,82	16 426 897,79
100 000	(54)	Sale	EURO OAT	06/03/2025	EUR	133 380,00	6 663 600,00
Unrealised loss on future contracts and notional						(4 151 214,78)	169 423 958,93
20	110	Purchase	NASDAQ 100 EMINI	21/03/2025	USD	(2 522 080,97)	45 097 342,19
100 000	319	Purchase	EURO BTP	06/03/2025	EUR	(783 887,88)	38 273 620,00
100 000	314	Purchase	US 5YR NOTE (CBT)	31/03/2025	USD	(331 285,93)	32 235 316,74
100 000	178	Purchase	EURO BOBL	06/03/2025	EUR	(210 040,00)	20 979 080,00
100 000	115	Purchase	EURO BUND	06/03/2025	EUR	(157 550,00)	15 345 600,00
5	102	Purchase	FTSE/MIB INDEX	21/03/2025	EUR	(146 370,00)	17 493 000,00

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

OPTION CONTRACTS AS AT 31 DECEMBER 2024

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				1 018 178,85	334 668,58	—
PURCHASED OPTION CONTRACTS				1 018 178,85	334 668,58	—
65	CALL	S&P 500 INDEX 6 200,00 17/01/25	USD	247 866,84	5 774,99	—
89	CALL	S&P 500 INDEX 6 100,00 17/01/25	USD	484 571,06	41 255,43	—
62	CALL	NIKKEI 225 40 500,00 14/02/25	JPY	285 740,95	287 638,16	—

The accompanying notes form an integral part of these financial statements.

Eurizon Fund - Sustainable Multiasset

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2024

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(12 183 175,58)
Unrealised profit on forward foreign exchange contracts					6 881 792,36
17/01/2025	20 617 084,00	USD	18 440 645,28	EUR	1 458 456,62
17/01/2025	27 205 786,00	USD	25 145 467,01	EUR	1 112 887,85
17/01/2025	13 663 572,00	USD	12 205 630,22	EUR	982 113,09
17/01/2025	20 381 231,00	USD	18 908 862,19	EUR	762 600,20
17/01/2025	18 092 487,28	EUR	2 831 021 947,00	JPY	682 769,17
17/01/2025	9 874 068,00	USD	8 896 031,21	EUR	634 176,13
17/01/2025	26 816 848,00	USD	25 506 332,62	EUR	376 628,86
17/01/2025	4 420 143,00	USD	4 053 821,45	EUR	212 391,75
17/01/2025	5 341 529,00	GBP	6 299 916,38	EUR	156 065,38
17/01/2025	5 265 085,00	GBP	6 264 659,69	EUR	98 928,85
17/01/2025	1 354 164,00	USD	1 210 795,63	EUR	96 210,12
17/01/2025	14 563 000,00	CAD	9 692 054,49	EUR	86 227,34
17/01/2025	4 000 000,00	USD	3 789 536,71	EUR	71 164,81
17/01/2025	12 525 976,49	EUR	2 028 129 705,00	JPY	53 743,10
17/01/2025	6 615 698,00	USD	6 349 140,75	EUR	36 168,09
17/01/2025	1 365 000,00	USD	1 289 056,52	EUR	28 407,87
17/01/2025	962 000,00	GBP	1 134 453,09	EUR	28 257,90
17/01/2025	1 100 000,00	USD	1 057 097,69	EUR	4 595,23
Unrealised loss on forward foreign exchange contracts					(19 064 967,94)
17/01/2025	156 482 297,96	EUR	173 686 087,00	USD	(11 155 237,17)
17/01/2025	18 316 736,19	EUR	20 615 395,00	USD	(1 580 735,53)
17/01/2025	24 820 275,25	EUR	27 185 300,00	USD	(1 418 307,03)
17/01/2025	2 832 925 996,00	JPY	18 419 783,17	EUR	(998 355,87)
17/01/2025	12 543 125,48	EUR	13 759 909,00	USD	(737 599,93)
17/01/2025	2 061 988 078,00	JPY	13 343 998,74	EUR	(663 549,11)
17/01/2025	1 687 099 248,00	JPY	10 917 934,24	EUR	(542 909,64)
17/01/2025	25 355 929,75	EUR	26 816 766,00	USD	(526 952,58)
17/01/2025	9 675 305,81	EUR	10 535 634,00	USD	(493 428,75)
17/01/2025	25 755 072,51	EUR	27 150 266,00	USD	(449 695,81)
17/01/2025	3 759 581,64	EUR	4 093 337,00	USD	(191 206,46)
17/01/2025	2 024 265,04	EUR	2 215 000,00	USD	(113 598,43)
17/01/2025	2 028 336,09	EUR	1 720 000,00	GBP	(50 523,47)
17/01/2025	15 160 000,00	AUD	9 109 679,09	EUR	(50 049,27)
17/01/2025	117 226 716,00	JPY	758 623,76	EUR	(37 723,63)
17/01/2025	146 867 289,00	JPY	927 097,31	EUR	(23 918,83)
17/01/2025	145 634 562,00	JPY	917 105,77	EUR	(21 508,10)
17/01/2025	135 624,35	EUR	150 535,00	USD	(9 668,33)

The accompanying notes form an integral part of these financial statements.

1. GENERAL INFORMATION

Eurizon Fund (hereafter referred to as the “Fund”) was established in the Grand Duchy of Luxembourg on 27 July 1988 in accordance with the Law of 30 March 1988 regulating Undertakings for Collective Investment. The Fund is subject to part I of the Luxembourg Law of 17 December 2010 relating to Undertakings for Collective Investment, as amended.

The Fund is a joint ownership of transferable securities and other financial assets, administered for the exclusive benefit of its participants by Eurizon Capital S.A. (hereafter referred to as the “Management Company”), a limited company established on 27 July 1988 with its registered office in Luxembourg.

There is no maximum limit set on the amount of wealth or the number of Units of jointly owned property which comprise the assets of the Fund. The minimum net assets of the Fund are to be at least EUR 1 250 000,00.

In order to offer investments with different levels of risks, the Fund is an umbrella fund subdivided into a wide range of Sub-Funds (each “the Sub-Fund” and together “the Sub-Funds”).

The Sub-Funds which are active as at 31 December 2024 are listed below:

Line “Limited Tracking Error”:

Eurizon Fund - Bond EUR Short Term LTE
 Eurizon Fund - Bond EUR Medium Term LTE
 Eurizon Fund - Bond EUR Long Term LTE
 Eurizon Fund - Bond EUR 1-10 y LTE
 Eurizon Fund - Bond EUR All Maturities LTE
 Eurizon Fund - Bond Italy Floating Rate LTE
 Eurizon Fund - Bond Italy Short Term LTE
 Eurizon Fund - Bond Italy Medium Term LTE
 Eurizon Fund - Bond Italy Long Term LTE
 Eurizon Fund - Bond GBP LTE
 Eurizon Fund - Bond JPY LTE
 Eurizon Fund - Bond USD LTE
 Eurizon Fund - Bond USD Short Term LTE
 Eurizon Fund - Global Bond LTE
 Eurizon Fund - Bond Emerging Markets HC LTE
 Eurizon Fund - Bond Corporate EUR LTE⁽¹⁾
 Eurizon Fund - Bond Corporate EUR Short Term LTE
 Eurizon Fund - Equity Euro LTE
 Eurizon Fund - Equity Europe LTE
 Eurizon Fund - Equity Europe ESG Leaders LTE⁽²⁾
 Eurizon Fund - Equity USA ESG Leaders LTE
 Eurizon Fund - Equity USA LTE⁽³⁾
 Eurizon Fund - Equity North America LTE
 Eurizon Fund - Equity Japan LTE
 Eurizon Fund - Equity Pacific Ex-Japan LTE
 Eurizon Fund - Equity Emerging Markets LTE
 Eurizon Fund - Equity World ESG Leaders LTE

Line “Factors”:

Eurizon Fund - Equity Italy Smart Volatility
 Eurizon Fund - Equity China Smart Volatility
 Eurizon Fund - Equity Emerging Markets Smart Volatility
 Eurizon Fund - Equity World Smart Volatility

Line “Treasury Management”:

Eurizon Fund - Money Market EUR T1
 Eurizon Fund - Money Market USD T1
 Eurizon Fund - Bond Short Term EUR T1

Line “Active - Market”:

Eurizon Fund - Cash EUR
 Eurizon Fund - Bond Inflation Linked
 Eurizon Fund - Bond Corporate EUR Short Term
 Eurizon Fund - Bond Corporate EUR
 Eurizon Fund - Green Euro Credit
 Eurizon Fund - Bond Aggregate EUR Short Term
 Eurizon Fund - Bond Aggregate EUR
 Eurizon Fund - Bond Aggregate RMB
 Eurizon Fund - European Union Bonds
 Eurizon Fund - Global Bond
 Eurizon Fund - Global Bond Aggregate
 Eurizon Fund - Global Bond Inflation Linked
 Eurizon Fund - Global Bond High Yield⁽⁴⁾
 Eurizon Fund - Bond Euro High Yield
 Eurizon Fund - Bond High Yield
 Eurizon Fund - Bond Emerging Markets
 Eurizon Fund - Bond Emerging Markets in Local Currencies ESG
 Eurizon Fund - Euro Emerging Markets Bonds
 Eurizon Fund - SLJ Local Emerging Markets Debt
 Eurizon Fund - Global Cautious Allocation
 Eurizon Fund - Global Allocation
 Eurizon Fund - Italian Equity Opportunities
 Eurizon Fund - Top European Research
 Eurizon Fund - Equity Small Mid Cap Europe
 Eurizon Fund - Equity USA
 Eurizon Fund - Sustainable Japan Equity
 Eurizon Fund - Equity China A
 Eurizon Fund - Asian Equity Opportunities
 Eurizon Fund - Equity Emerging Markets
 Eurizon Fund - Equity Emerging Markets New Frontiers
 Eurizon Fund - Global Equity Infrastructure
 Eurizon Fund - Sustainable Global Equity
 Eurizon Fund - Equity Planet
 Eurizon Fund - Equity Innovation
 Eurizon Fund - Equity People
 Eurizon Fund - Equity Circular Economy
 Eurizon Fund - Equity High Dividend
 Eurizon Fund - Equity Real Estate

Line “Active - Strategy”:

Eurizon Fund - Absolute Active
 Eurizon Fund - Absolute Green Bonds
 Eurizon Fund - Absolute High Yield
 Eurizon Fund - Absolute Prudent
 Eurizon Fund - Absolute Return Solution
 Eurizon Fund - Active Allocation
 Eurizon Fund - Asian Debt Opportunities
 Eurizon Fund - Flexible Equity Strategy⁽⁵⁾
 Eurizon Fund - Bond Flexible
 Eurizon Fund - China Credit Opportunities
 Eurizon Fund - China Opportunity
 Eurizon Fund - Conservative Allocation
 Eurizon Fund - Dynamic Asset Allocation
 Eurizon Fund - Strategic Allocation⁽⁶⁾
 Eurizon Fund - Flexible Europe Strategy
 Eurizon Fund - Flexible Multistrategy
 Eurizon Fund - Flexible US Strategy
 Eurizon Fund - Global Multi Credit

Eurizon Fund - Inflation Strategy
 Eurizon Fund - Securitized Bond Fund
 Eurizon Fund - SLJ Flexible Global Macro
 Eurizon Fund - Sustainable Multiasset

- ⁽¹⁾The Sub-Fund Eurizon Fund - Bond Corporate Smart ESG was renamed Eurizon Fund - Bond Corporate EUR LTE on 13 May 2024.
⁽²⁾The Sub-Fund Eurizon Fund - Equity Europe ESG LTE was renamed Eurizon Fund - Equity Europe ESG Leaders LTE on 13 May 2024.
⁽³⁾The Sub-Fund Eurizon Fund - Equity USA ESG LTE was renamed Eurizon Fund - Equity USA LTE on 13 May 2024.
⁽⁴⁾The Sub-Fund Eurizon Fund - Global Bond High Yield was launched on 16 October 2024.
⁽⁵⁾The Sub-Fund Eurizon Fund - Azioni Strategia Flessibile was renamed Eurizon Fund - Flexible Equity Strategy on 13 May 2024.
⁽⁶⁾The Sub-Fund Eurizon Fund - Flexible Allocation was renamed Eurizon Fund - Strategic Allocation on 25 September 2024.

The different Units which are available to investors for all Sub-Funds are detailed in the prospectus of the Fund.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Fund keeps the books of each Sub-Fund in its respective currency and the financial statements are prepared in Euro in accordance with the Luxembourg regulations relating to Undertakings for Collective Investment and in particular using the following rules:

a) Presentation of the financial statements

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities (UCITS) and with generally accepted accounting principles. The financial statements have been prepared on a going concern basis, using the last official/tradeable net asset value of the financial year (31 December or 30 December 2024).

b) Valuation of investment securities

Investment securities, including zero-coupon bonds and money market instruments quoted on an official stock exchange or on another regulated market are valued according to the last known Closing or Bid price at the time when the valuation is carried out, and, in the event of being quoted on several markets, according to the last known Closing or Bid price of the principal market.

Valuation of investment securities, including zero-coupon bonds and money market instruments, not quoted on an official stock exchange or on another regulated market is fixed in a reasonable way on the basis of the sale prices anticipated cautiously and in good faith or, in the absence of a market value, according to the probable value in the reasonable estimation of the Board of Directors of the Management Company.

The value of each investment in open-ended funds is based on the last known Net Asset Value on the Valuation Day.

If there is no relevant quotation or if the quotations are not representative of the fair value, the evaluation is done in good faith by the Board of Directors of the Management Company.

Non-listed securities are valued on the basis of their probable sales price as determined in good faith by the Board of Directors of the Management Company.

c) Net realised profit / (loss) on sales of investments

Realised profits or losses made on the sales of investments are calculated according to the average weighted cost.

d) Option contracts

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the Management Company.

The market value of option contracts is recorded in the Statement of Net Assets.

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting profits and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process. Unrealised profits and losses are recorded in the Statement of Net Assets. The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

The variation of unrealised profits and losses on option contracts is recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

e) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at forward foreign exchange rate for the remaining period to run until maturity at the date of valuation.

Unrealised profits and losses are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on forward foreign exchange contracts".

f) Future contracts

Commitments related to future contracts are recorded off balance sheet and future contracts are valued according to the last available contract price.

Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts".

Guarantee deposits and margin calls are recorded under the Statement of Net Assets under the headings "Other banks and broker accounts" and "Amounts due to brokers", if any.

g) Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparty.

Unrealised profits and losses on swap contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on swap contracts".

All the Swap contracts are presented at clean price, except for Inflation Swap contracts which are presented at dirty price, therefore the interests related to Swap contracts are recorded under the heading "Interest received/paid on swap contracts" in the Statement of Changes in Net Assets.

h) Reverse repurchase agreements

Reverse repurchase agreements (reverse repos) consist in a purchase of securities with a simultaneous agreement to resell them at a specific future date and price. The sale price corresponds to the purchase price increased by an interest rate. These operations, if any, including accrued interest, are recorded in the Statement of Net Assets under the heading "Reverse repurchase agreements".

For reverse repurchase agreements, interest returns which consist in the difference between the purchase price and the sale price of the securities are accounted for on a pro rata temporis basis over the course of the operation and recorded in the accounts in the Statement of Changes in Net Assets under the heading "Net income from investments".

i) Combined statements of the Fund

The combined statements correspond to the sum of the statements of each Sub-Fund. Cross Sub-Funds investments (where one Sub-Fund has invested in another Sub-Fund of the Fund) and related inter-Fund accounts have not been eliminated for presentation purposes of the combined statements. Cross Sub-Funds investments represent 0,61% of the combined net assets with value of EUR 435 932 694,68 as at 31 December 2024. Excluding the cross Sub-Funds investments from the calculations, the combined net assets as at 31 December 2024 is EUR 71 318 911 375,52. Cross Sub-Funds investments are disclosed in the Portfolio as at 31 December 2024 for the respective Sub-Funds.

j) Cost of purchase of securities in portfolios

For securities in currencies other than the base currency of the Sub-Fund, the purchase price is converted in the base currency of the Sub-Fund based on the closing exchange rates of the day of purchase.

k) Income

Dividends are recognised on the date on which the shares/units concerned are quoted "ex-dividend", net of withholding tax. Interest is calculated on a pro rata temporis basis and recorded net of withholding tax.

Interest income from debt securities is recognised daily on an accruals basis and includes the amortisation of premiums and accretion of discounts on a straight line basis.

l) Swing Pricing

On business days when the net number of a Sub-Fund's units purchased or redeemed exceeds 2% of the Sub-Fund's total net assets, the Management Company may value that Sub-Fund's assets at offer price or bid price, respectively. This adjustment reflects an assessment of the overall costs incurred in buying and selling investments to satisfy purchases or sales of units (understanding that a Sub-Fund generally maintains adequate daily liquidity to handle ordinary cash flows with little or no impact on ordinary investment operations).

This mechanism was not activated during the year ended 31 December 2024.

m) Translation of items expressed in foreign currencies

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rates of the final day of the financial year.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the base currency of the Sub-Fund at the closing exchange rates in force on the day of the transaction.

The resulting realised and unrealised profit or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised profit or loss on cash positions, assets receivable and liabilities payable denominated in currencies other than the base currency of the Sub-Fund being recorded under the heading "Change in unrealised appreciation / (depreciation) on foreign currencies".

The exchange rates as at 31 December 2024 are the following:

1 EUR =	3,803443452 AED
1 EUR =	1 067,600549643 ARS
1 EUR =	1,672453731 AUD
1 EUR =	123,742255754 BDT
1 EUR =	0,390590618 BHD
1 EUR =	6,397163972 BRL
1 EUR =	1,489256169 CAD
1 EUR =	0,938421919 CHF
1 EUR =	1 029,830685387 CLP
1 EUR =	7,602123603 CNH
1 EUR =	7,558373726 CNY
1 EUR =	4 561,936882130 COP
1 EUR =	25,175025396 CZK
1 EUR =	7,457257147 DKK
1 EUR =	52,634467448 EGP
1 EUR =	0,826812617 GBP
1 EUR =	8,043712599 HKD
1 EUR =	411,365027228 HUF
1 EUR =	16 666,373274986 IDR
1 EUR =	3,772999750 ILS
1 EUR =	88,653042247 INR
1 EUR =	143,893086691 ISK
1 EUR =	0,734273084 JOD
1 EUR =	162,739187567 JPY
1 EUR =	133,941931228 KES
1 EUR =	1 524,411395885 KRW
1 EUR =	0,319244665 KWD
1 EUR =	303,396336608 LKR
1 EUR =	10,491893588 MAD
1 EUR =	48,751342267 MUR
1 EUR =	21,530893626 MXN
1 EUR =	4,630238465 MYR
1 EUR =	1 598,812074345 NGN

1 EUR = 11,760536472 NOK
 1 EUR = 1,848281639 NZD
 1 EUR = 0,398719294 OMR
 1 EUR = 3,890270131 PEN
 1 EUR = 59,898500285 PHP
 1 EUR = 4,277236499 PLN
 1 EUR = 3,770255675 QAR
 1 EUR = 4,975474181 RON
 1 EUR = 116,959730439 RSD
 1 EUR = 113,646130285 RUB
 1 EUR = 3,890787881 SAR
 1 EUR = 11,441498907 SEK
 1 EUR = 1,412629166 SGD
 1 EUR = 35,305374142 THB
 1 EUR = 3,306765854 TND
 1 EUR = 36,615799453 TRY
 1 EUR = 33,948351329 TWD
 1 EUR = 1,035500048 USD
 1 EUR = 45,215109603 UYU
 1 EUR = 26 389,718727122 VND
 1 EUR = 19,539885909 ZAR

n) Contingent assets

As of 31 December 2024, some Sub-Funds of the Fund are involved in the assertion of claims arising from securities in the insolvency proceeding of Wirecard AG. In the context of this procedure, the following Sub-Funds could receive, with no certainty, compensations related to losses:

Eurizon Fund - Equity Euro LTE
 Eurizon Fund - Equity Europe LTE
 Eurizon Fund - Equity Europe ESG Leaders LTE
 Eurizon Fund - Bond Corporate EUR Short Term
 Eurizon Fund - Bond Corporate EUR
 Eurizon Fund - Top European Research
 Eurizon Fund - Equity Small Mid Cap Europe
 Eurizon Fund - Absolute Prudent

As of 31 December 2024, some of the Sub-Funds of the Fund are involved in some collective legal actions ("Class Actions"). In the context of these procedures, these Sub-Funds could receive, with no certainty, compensations related to losses occurred in the course of previous financial periods. As of 31 December 2024, the following procedures are pending:

Sub-Fund	Action name
Eurizon Fund - Equity Europe LTE	BHP BILLITON LIMITED - BHP BILLITON PLC
	APACHE CORPORATION
Eurizon Fund - Equity USA ESG Leaders LTE	BECTON, DICKINSON AND COMPANY
	BOSTON SCIENTIFIC CORPORATION
	CABOT OIL & GAS CORPORATION
	CITRIX SYSTEMS, INC.
	EXELON CORPORATION
	FIBROGEN, INC.
	NOVAVAX, INC.
	OKTA, INC.
	PEGASYSTEMS INC.
	PELTON INTERACTIVE, INC.
	THE BOEING COMPANY (SEC FAIR FUND)
	VIATRIS, INC.

Sub-Fund	Action name
Eurizon Fund - Equity USA LTE	BOSTON SCIENTIFIC CORPORATION
	CITRIX SYSTEMS, INC.
	NOVAVAX, INC.
	OAK STREET HEALTH, INC.
	OKTA, INC.
	PELTON INTERACTIVE, INC.
Eurizon Fund - Equity North America LTE	ALPHABET, INC.
	APACHE CORPORATION
	APPLE INC.
	BAXTER INTERNATIONAL INC. (SEC FAIR FUND)
	BECTON, DICKINSON AND COMPANY
	BOSTON SCIENTIFIC CORPORATION
	CABOT OIL & GAS CORPORATION
	CARDINAL HEALTH, INC.
	CITRIX SYSTEMS, INC.
	ENVISION HEALTHCARE CORPORATION
	EXELON CORPORATION
	FACEBOOK, INC. (N/K/A META PLATFORMS, INC.)
	FIBROGEN, INC.
	HP INC.
	MALLINCKRODT PLC
	MOHAWK INDUSTRIES, INC.
	NOVAVAX, INC.
	OKTA, INC.
	PEGASYSTEMS INC.
	PELTON INTERACTIVE, INC.
	PERRIGO COMPANY PLC
	QUALCOMM INCORPORATED
	STERICYCLE, INC.
	THE BOEING COMPANY (SEC FAIR FUND)
	THE KRAFT HEINZ COMPANY
	THE KRAFT HEINZ COMPANY (SEC FAIR FUND)
	UNDER ARMOUR, INC.
	VALEANT PHARMACEUTICALS INTERNATIONAL
	WALGREEN CO.
	WEATHERFORD INTERNATIONAL PLC (SEC FAIR
Eurizon Fund - Equity Pacific ex-Japan LTE	BHP BILLITON LIMITED - BHP BILLITON PLC
	BORAL LIMITED (AUSTRALIA)
	BRAMBLES LTD. (AUSTRALIA)
	CIMIC GROUP LIMITED (AUSTRALIA)
	COMMONWEALTH BANK OF AUSTRALIA
	CROWN RESORTS LIMITED (AUSTRALIA)
	MEDIBANK PRIVATE LTD (AUSTRALIA)
	TREASURY WINE ESTATES LTD. (AUSTRALIA)
	BANCO BRADESCO S.A.
Eurizon Fund - Equity Emerging Markets LTE	QIHOO 360 TECHNOLOGY CO. LTD.
	CITRIX SYSTEMS, INC.
Eurizon Fund - Equity World ESG Leaders LTE	MEDIBANK PRIVATE LTD (AUSTRALIA)
	NOVAVAX, INC.
	OKTA, INC.
	PELTON INTERACTIVE, INC.
Eurizon Fund - Equity China Smart Volatility	QIHOO 360 TECHNOLOGY CO. LTD.
Eurizon Fund - Equity Emerging Markets Smart Volatility	QIHOO 360 TECHNOLOGY CO. LTD.

Sub-Fund	Action name
Eurizon Fund - Equity World Smart Volatility	ALPHABET, INC.
	APPLE INC.
	BAXTER INTERNATIONAL INC. (SEC FAIR FUND)
	CABOT OIL & GAS CORPORATION
	CARDINAL HEALTH, INC.
	COMMONWEALTH BANK OF AUSTRALIA
	CROWN RESORTS LIMITED (AUSTRALIA)
	FACEBOOK, INC. (N/K/A META PLATFORMS, INC.)
	GENERAL ELECTRIC COMPANY (SEC FAIR FUND)
	HP INC.
	THE ALLSTATE CORPORATION
	THE KRAFT HEINZ COMPANY
	THE KRAFT HEINZ COMPANY (SEC FAIR FUND)
	THE TORONTO-DOMINION BANK (CANADA)
	UBER TECHNOLOGIES, INC.
Eurizon Fund - Equity USA	ALPHABET, INC.
	BAXTER INTERNATIONAL INC. (SEC FAIR FUND)
	BOSTON SCIENTIFIC CORPORATION
	FACEBOOK, INC. (N/K/A META PLATFORMS, INC.)
	GENERAL ELECTRIC COMPANY (SEC FAIR FUND)
	QUALCOMM INCORPORATED
	THE KRAFT HEINZ COMPANY
	THE KRAFT HEINZ COMPANY (SEC FAIR FUND)
Eurizon Fund - Equity Emerging Markets New Frontiers	UBER TECHNOLOGIES, INC.
	Loma Negra Compania Industrial Argentina Sociedad
Eurizon Fund - Sustainable Global Equity	CITRIX SYSTEMS, INC.
	THE TORONTO-DOMINION BANK (CANADA)
Eurizon Fund - Equity Planet	CITRIX SYSTEMS, INC.
Eurizon Fund - Equity Circular Economy	CITRIX SYSTEMS, INC.
Eurizon Fund - Equity High Dividend	MEDIBANK PRIVATE LTD (AUSTRALIA)
Eurizon Fund - Flexible Equity Strategy	APPLE INC.
	QUALCOMM INCORPORATED
	APPLE INC.
Eurizon Fund - Conservative Allocation	PRUDENTIAL FINANCIAL, INC.
	QUALCOMM INCORPORATED
Eurizon Fund - Flexible US Strategy	PRUDENTIAL FINANCIAL, INC.

As of 31 December 2024, some of the Sub-Funds of the Fund are involved in withholding tax reclaim procedures on the basis of the principles set forth in recent judgments by the European Court of Justice and other tax reclaims mechanisms. In this context, the Sub-Funds listed hereunder could recover, with no certainty, unduly levied withholding taxes on dividends in the following jurisdictions:

Sub-Fund	Country
Eurizon Fund - Equity Euro LTE	Germany, Portugal
Eurizon Fund - Equity Europe LTE	Germany, Portugal
Eurizon Fund - Equity Europe ESG Leaders LTE	Germany, Portugal
Eurizon Fund - Equity World ESG Leaders LTE	Portugal
Eurizon Fund - Equity World Smart Volatility	Germany
Eurizon Fund - Italian Equity Opportunities	Germany
Eurizon Fund - Top European Research	Germany

Sub-Fund	Country
Eurizon Fund - Equity Small Mid Cap Europe	Germany, Portugal
Eurizon Fund - Asian Equity Opportunities	South Korea
Eurizon Fund - Sustainable Global Equity	Germany
Eurizon Fund - Equity Innovation	Germany
Eurizon Fund - Absolute Prudent	Germany
Eurizon Fund - Active Allocation	Germany
Eurizon Fund - Flexible Equity Strategy	Germany, Portugal
Eurizon Fund - Conservative Allocation	Germany, Portugal
Eurizon Fund - Flexible Europe Strategy	Portugal

Further to a favourable judgment rendered on 26 February 2024 by the Tax Court of Second Instance of Abruzzo (Italy), the reclaimed amounts related to unduly levied withholding taxes on dividends perceived from Italian companies for the period 2014 to 2020 have been recognised in the net asset value of the relevant Sub-Funds (under the caption "Other income"). As regards period 2014 to 2018, the Tax Court decision may be considered as final, as the Italian Revenue Agency decided not to appeal before the Italian Supreme Court.

As regards specifically Eurizon Fund - Italian Equity Opportunities, reclaimed amounts related to unduly levied withholding taxes on dividends perceived from Italian companies in 2020 by Sub-Fund Eurizon AM SICAV - Italian Equity, merged into Eurizon Fund - Italian Equity Opportunities on 4 October 2024, were not recognised in the net asset value of the absorbing Sub-Fund as of 31 December 2024 as the appeal before the Tax Court of First Instance of Abruzzo (Italy) further the silent refusal decision of the Italian Tax Administration on Eurizon AM SICAV claims was introduced by the Management Company on 20 January 2025.

o) Valuation of instruments in the Money Market Sub-Funds

As regards the valuation of the assets of the Sub-Funds authorised as money market funds in accordance with Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, such assets are valued by using mark-to-market method (means the valuation of positions at readily available close out prices that are sourced independently, including exchange prices, screen prices, or quotes from several independent reputable brokers) whenever possible.

When using mark-to-market method:

- such assets are valued at the more prudent side of bid and offer unless the asset can be closed out at mid-market;
- only good quality market data are used; such data are assessed on the basis of all of the following factors:
 - the number and quality of the counterparties;
 - the volume and turnover in the market of the asset of the money market fund;
 - the issue size and the portion of the issue that the money market fund plans to buy or sell.

The Net Asset Value of any Unit Class in Sub-Funds authorised as money market funds shall be calculated at least daily and rounded to the nearest basis point or its equivalent when the Net Asset Value is published in a currency unit.

The following Sub-Funds have been identified as falling under the scope of the Money Market Fund Regulation (EU) 2017/1131 (the "Regulation") and accordingly fulfill the requirements of the Regulation:

Sub-Fund	Type of MMF	Impact on the pricing policy
Eurizon Fund - Money Market EUR T1	Standard Variable NAV	No impact
Eurizon Fund - Money Market USD T1	Standard Variable NAV	No impact
Eurizon Fund - Cash EUR	Standard Variable NAV	No impact

3. BANKS, BANK OVERDRAFTS, OTHER BANKS AND BROKER ACCOUNTS, AND AMOUNTS DUE TO BROKER

As at 31 December 2024, the counterparty for the "Banks" and "Bank overdrafts" accounts is State Street Bank International GmbH, Luxembourg Branch for all the Sub-Funds.

The amount of broker accounts disclosed in the Statement of Net Assets "Other banks and broker accounts" / "Amounts due to brokers" if any, are presented net.

The following table shows the actual split between positive and negative broker accounts:

Sub-Funds	Positive Broker Cash	Negative Broker Cash	Net Broker Cash
Eurizon Fund - Bond EUR Short Term LTE	453 445,38	-	453 445,38
Eurizon Fund - Bond EUR Medium Term LTE	194 753,06	-	194 753,06
Eurizon Fund - Bond EUR Long Term LTE	1 231 763,79	-	1 231 763,79
Eurizon Fund - Bond EUR All Maturities LTE	1 338,70	-	1 338,70
Eurizon Fund - Bond GBP LTE	44 915,45	-	44 915,45
Eurizon Fund - Bond USD LTE	11 060 000,00	(24 058,88)	11 035 941,12
Eurizon Fund - Bond USD Short Term LTE	1 372 394,36	-	1 372 394,36
Eurizon Fund - Global Bond LTE	27 112,07	-	27 112,07
Eurizon Fund - Bond Emerging Markets HC LTE	260 000,00	-	260 000,00
Eurizon Fund - Bond Corporate EUR LTE	106 722,60	-	106 722,60
Eurizon Fund - Bond Corporate EUR Short Term LTE	80 117,43	-	80 117,43
Eurizon Fund - Equity Euro LTE	29 685,50	-	29 685,50
Eurizon Fund - Equity Europe LTE	116 486,30	-	116 486,30
Eurizon Fund - Equity Europe ESG Leaders LTE	45 456,80	-	45 456,80
Eurizon Fund - Equity USA ESG Leaders LTE	91 435,71	-	91 435,71
Eurizon Fund - Equity USA LTE	2 798 589,26	-	2 798 589,26
Eurizon Fund - Equity North America LTE	6 880 000,00	(35,90)	6 879 964,10
Eurizon Fund - Equity Japan LTE	261 925,47	-	261 925,47
Eurizon Fund - Equity Pacific Ex-Japan LTE	362 549,02	-	362 549,02
Eurizon Fund - Equity Emerging Markets LTE	2 134 125,64	-	2 134 125,64
Eurizon Fund - Equity World ESG Leaders LTE	213 081,20	-	213 081,20
Eurizon Fund - Equity Italy Smart Volatility	37 512,68	-	37 512,68
Eurizon Fund - Equity China Smart Volatility	389 028,37	-	389 028,37
Eurizon Fund - Equity Emerging Markets Smart Volatility	2 716 711,84	-	2 716 711,84
Eurizon Fund - Equity World Smart Volatility	6 449 153,72	(0,01)	6 449 153,71
Eurizon Fund - Money Market EUR T1	25 000 000,00	-	25 000 000,00
Eurizon Fund - Bond Short Term EUR T1	6 992 938,72	-	6 992 938,72
Eurizon Fund - Cash EUR	71 000 000,00	-	71 000 000,00
Eurizon Fund - Bond Inflation Linked	1 844 591,41	-	1 844 591,41
Eurizon Fund - Bond Corporate EUR Short Term	21 080 174,30	-	21 080 174,30
Eurizon Fund - Bond Corporate EUR	23 390 679,30	-	23 390 679,30
Eurizon Fund - Green Euro Credit	30 203 869,40	-	30 203 869,40
Eurizon Fund - Bond Aggregate EUR Short Term	8 074 523,46	-	8 074 523,46
Eurizon Fund - Bond Aggregate EUR	8 629 491,95	(184 441,14)	8 445 050,81
Eurizon Fund - Bond Aggregate RMB	4 108 196,48	-	4 108 196,48
Eurizon Fund - European Union Bonds	996 726,52	-	996 726,52
Eurizon Fund - Global Bond	1 628 187,94	(6 390,51)	1 621 797,43
Eurizon Fund - Global Bond Aggregate	2 796 849,60	-	2 796 849,60
Eurizon Fund - Global Bond Inflation Linked	2 293 041,14	-	2 293 041,14
Eurizon Fund - Global Bond High Yield	490 000,00	-	490 000,00
Eurizon Fund - Bond High Yield	35 540 967,46	-	35 540 967,46
Eurizon Fund - Bond Emerging Markets	8 347 991,06	-	8 347 991,06
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	200 000,00	-	200 000,00
Eurizon Fund - Euro Emerging Markets Bonds	1 721 756,00	-	1 721 756,00
Eurizon Fund - SLJ Local Emerging Markets Debt	4 595 534,55	-	4 595 534,55
Eurizon Fund - Global Cautious Allocation	100 369,88	-	100 369,88

Sub-Funds	Positive Broker Cash	Negative Broker Cash	Net Broker Cash
Eurizon Fund - Global Allocation	81 424,59	-	81 424,59
Eurizon Fund - Italian Equity Opportunities	1 260 000,00	-	1 260 000,00
Eurizon Fund - Top European Research	65 680 249,34	-	65 680 249,34
Eurizon Fund - Equity USA	115 275 321,71	-	115 275 321,71
Eurizon Fund - Sustainable Japan Equity	727 820,47	-	727 820,47
Eurizon Fund - Equity China A	830 180,57	-	830 180,57
Eurizon Fund - Asian Equity Opportunities	433 041,74	-	433 041,74
Eurizon Fund - Equity Emerging Markets	1 905 411,56	-	1 905 411,56
Eurizon Fund - Equity Emerging Markets New Frontiers	39 589,18	(3,42)	39 585,76
Eurizon Fund - Sustainable Global Equity	13 379 699,43	-	13 379 699,43
Eurizon Fund - Equity Planet	7 013 882,10	-	7 013 882,10
Eurizon Fund - Equity Innovation	57 486 676,63	-	57 486 676,63
Eurizon Fund - Equity People	18 045 990,49	-	18 045 990,49
Eurizon Fund - Equity Circular Economy	7 009 687,18	-	7 009 687,18
Eurizon Fund - Equity High Dividend	3 590 000,00	-	3 590 000,00
Eurizon Fund - Equity Real Estate	38 039,24	-	38 039,24
Eurizon Fund - Absolute Active	309 121,67	(5 060,00)	304 061,67
Eurizon Fund - Absolute Green Bonds	48 407 235,56	-	48 407 235,56
Eurizon Fund - Absolute High Yield	870 000,00	-	870 000,00
Eurizon Fund - Absolute Prudent	436 244,79	(8 004,39)	428 240,40
Eurizon Fund - Absolute Return Solution	5 987 659,75	-	5 987 659,75
Eurizon Fund - Active Allocation	108 695 733,37	(475 828,85)	108 219 904,52
Eurizon Fund - Asian Debt Opportunities	320 000,00	-	320 000,00
Eurizon Fund - Flexible Equity Strategy	94 900 000,00	-	94 900 000,00
Eurizon Fund - Bond Flexible	17 834 677,04	(1 709 737,03)	16 124 940,01
Eurizon Fund - China Credit Opportunities	410 347,65	-	410 347,65
Eurizon Fund - China Opportunity	433 073,14	-	433 073,14
Eurizon Fund - Conservative Allocation	19 003 751,65	-	19 003 751,65
Eurizon Fund - Dynamic Asset Allocation	30 597 931,73	-	30 597 931,73
Eurizon Fund - Strategic Allocation	19 518 922,86	(92 006,11)	19 426 916,75
Eurizon Fund - Flexible Multistrategy	8 633 741,69	(673 408,27)	7 960 333,42
Eurizon Fund - Global Multi Credit	890 000,00	-	890 000,00
Eurizon Fund - Inflation Strategy	15 475 303,43	-	15 475 303,43
Eurizon Fund - Securitized Bond Fund	3 060 000,00	-	3 060 000,00
Eurizon Fund - SLJ Flexible Global Macro	323 875,12	-	323 875,12
Eurizon Fund - Sustainable Multiasset	23 614 689,29	-	23 614 689,29

4. SUBSCRIPTION TAX

The Fund is governed by Luxembourg tax laws applicable to investment funds. It is up to prospective purchasers of Units of the Fund to inquire about the laws and rules applicable to the acquisition, holding and possibly sale of Units, taking into account their residence or nationality.

As legislation now stands, the Fund is subject to a Luxembourg tax at an annual rate of 0,05% calculated and payable quarterly on the Net Asset Value of each Sub-Fund at the end of each quarter in question. The rate of the annual subscription tax is fixed at 0,01% for the Sub-Funds or Classes of Units, if the Units in these Sub-Funds or Classes are reserved for one or more Institutional Investors, as well as for Sub-Funds whose exclusive aim is the collective investment in money market instruments and/or deposits with credit institutions.

The value of the assets represented by units/shares held in other Luxembourg UCIs shall be exempt from the subscription tax, provided such UCIs have already been subject to the subscription tax in Luxembourg.

5. OTHER CHARGES AND TAXES

The caption "Other charges and taxes" is mainly composed of interest expenses and securities lending fees with the exception of Eurizon Fund - Equity Emerging Markets LTE, Eurizon Fund - Equity Emerging Markets Smart Volatility, Eurizon Fund - Bond Emerging Markets in Local Currencies ESG, Eurizon Fund - SLJ Local Emerging Markets Debt, Eurizon Fund - Equity Emerging Markets New Frontiers, Eurizon Fund - Active Allocation and Eurizon Fund - Bond Emerging Markets LC LTE which include an offset on the impact of the RUB currency.

The auditors fees, expenses involved in preparation, printing and filing of administrative documents and explanatory memoranda with any authorities and bodies, expenses related to preparation, distribution and publication of notices to Unitholders, including publication of Net Asset Value per Unit on newspapers distributed in countries in which the Units are offered or sold or on any other recognised and legally binding media, fees relative to registration with any institution or authority, and the fees relative to the Fund's listing on a stock exchange are borne by the Management Company.

6. MANAGEMENT FEE

The Management Company, as remuneration for its services, is entitled to receive a management fee calculated according to the Net Asset Value of each Sub-Fund of the Fund. For the year ended 31 December 2024, the rates in force for each Sub-Fund are the following:

Annual management fee rate by Unit Class:								
Eurizon Fund - Line "Limited Tracking Error"								
Sub-Fund	Class A	Classes C, C2, C7, CD and CH	Class E and ED	Classes R, R2, R4, R7, RD, RDH, RH, RH2, RH9, RM, RM2, RM4, RMU2, RU2 and RU9	Classes RL	Classes X, X2 and XH	Classes Y, Y2, Y7 and YH	Classes Z, Z2, Z5, Z7, ZD, ZDH, ZH and Zu2
Eurizon Fund - Bond EUR Short Term LTE	-	0,19%	-	0,30%	-	-	-	0,14%
Eurizon Fund - Bond EUR Medium Term LTE	-	0,21%	-	0,35%	-	-	-	0,16%
Eurizon Fund - Bond EUR Long Term LTE	-	0,27%	-	0,40%	-	-	-	0,22%
Eurizon Fund - Bond EUR 1-10 y LTE	-	0,22% ⁽¹⁾	-	-	-	-	-	0,17%
Eurizon Fund - Bond EUR All Maturities LTE	-	0,23% ⁽¹⁾	-	-	-	-	-	0,18%
Eurizon Fund - Bond Italy Floating Rate LTE	-	0,19%	-	0,40%	-	-	-	0,14%
Eurizon Fund - Bond Italy Short Term LTE	-	0,18% ⁽¹⁾	-	-	-	-	-	0,13%
Eurizon Fund - Bond Italy Medium Term LTE	-	0,20% ⁽¹⁾	-	-	-	-	-	0,15%
Eurizon Fund - Bond Italy Long Term LTE	-	0,25% ⁽¹⁾	-	-	-	-	-	0,20%
Eurizon Fund - Bond GBP LTE	-	0,25%	-	0,35% ⁽²⁾	-	-	-	0,20%
Eurizon Fund - Bond JPY LTE	-	0,25% ⁽³⁾	-	0,35% ⁽²⁾	-	-	-	0,20%
Eurizon Fund - Bond USD LTE	-	0,25%	-	0,35% ⁽²⁾	-	-	-	0,20%
Eurizon Fund - Bond USD Short Term LTE	-	0,19%	-	0,30% ⁽⁴⁾	-	-	-	0,14%
Eurizon Fund - Global Bond LTE	-	-	-	0,40%	-	-	-	0,20%
Eurizon Fund - Bond Emerging Markets HC LTE	-	-	-	-	-	-	-	0,30%
Eurizon Fund - Bond Emerging Markets LC LTE ⁽⁵⁾	-	-	-	-	-	-	-	0,30% ⁽⁶⁾
Eurizon Fund - Bond Corporate EUR LTE ⁽⁷⁾	-	-	-	0,50% ^{(8), (9)}	-	-	-	0,25% ⁽¹⁰⁾
Eurizon Fund - Bond Corporate EUR Short Term LTE	-	0,20% ⁽¹⁾	-	-	-	-	-	0,15%
Eurizon Fund - Equity Euro LTE	-	0,21% ⁽¹¹⁾	-	-	-	-	-	0,16%
Eurizon Fund - Equity Europe LTE	-	0,21% ^{(11), (12)}	-	-	-	-	-	0,16%
Eurizon Fund - Equity Europe ESG Leaders LTE ⁽¹³⁾	-	0,25% ^{(11), (12)}	-	-	-	-	-	0,20% ⁽¹⁴⁾
Eurizon Fund - Equity USA ESG Leaders LTE	-	0,25% ⁽¹¹⁾	-	-	-	-	-	0,20%
Eurizon Fund - Equity USA LTE ⁽¹⁵⁾	-	0,21% ^{(11), (12)}	-	-	-	-	-	0,16% ⁽¹⁶⁾
Eurizon Fund - Equity North America LTE	-	0,21% ^{(17), (18)}	-	-	-	-	-	0,16%

Annual management fee rate by Unit Class:								
Eurizon Fund - Line "Limited Tracking Error"								
Sub-Fund	Class A	Classes C, C2, C7, CD and CH	Class E and ED	Classes R, R2, R4, R7, RD, RDH, RH, RH2, RM, RM2, RM4, RMU2, RU2 and RU9	Classes RL	Classes X, X2 and XH	Classes Y, Y2, Y7 and YH	Classes Z, Z2, Z5, Z7, ZD, ZDH, ZH and Zu2
Eurizon Fund - Equity Japan LTE	-	-	-	-	-	-	-	0,16%
Eurizon Fund - Equity Pacific Ex-Japan LTE	-	-	-	-	-	-	-	0,20%
Eurizon Fund - Equity Emerging Markets LTE	-	-	-	-	-	-	-	0,22%
Eurizon Fund - Equity World ESG Leaders LTE	-	0,25% ⁽¹¹⁾ , (12)	-	-	-	-	-	0,20%
Eurizon Fund - Line "Factors"								
Eurizon Fund - Equity Italy Smart Volatility	-	-	-	1,50%	-	-	-	0,50%
Eurizon Fund - Equity China Smart Volatility	-	-	-	1,50%	-	-	-	0,60%
Eurizon Fund - Equity Emerging Markets Smart Volatility	-	0,70%	-	1,50%	-	-	-	0,60%
Eurizon Fund - Equity World Smart Volatility	-	0,60%	-	1,50%	-	-	-	0,50%
Eurizon Fund - Line "Treasury Management"								
Eurizon Fund - Money Market EUR T1	-	-	-	-	-	-	-	0,10%
Eurizon Fund - Money Market USD T1	-	-	-	-	-	-	-	0,10%
Eurizon Fund - Bond Short Term EUR T1	0,25%	-	-	-	-	-	-	0,13%
Eurizon Fund - Line "Active - Market"								
Eurizon Fund - Cash EUR	0,17% ⁽¹⁹⁾	0,15% ⁽²⁰⁾	-	0,25% ⁽⁹⁾ , (21)	-	-	-	0,12%
Eurizon Fund - Bond Inflation Linked	-	-	-	0,85% ⁽⁹⁾ , (22)	-	-	-	0,25%
Eurizon Fund - Bond Corporate EUR Short Term	-	-	-	0,90% ⁽⁹⁾	-	-	-	0,20%
Eurizon Fund - Bond Corporate EUR	-	0,45% ⁽²³⁾ , (24)	-	1,15%	-	0,40%	-	0,30%
Eurizon Fund - Green Euro Credit	-	0,45%	-	1,15%	-	0,40%	-	0,30%
Eurizon Fund - Bond Aggregate EUR Short Term	-	-	-	0,90% ⁽⁹⁾	-	-	-	0,25%
Eurizon Fund - Bond Aggregate EUR	-	0,45%	-	1,10% ⁽⁹⁾	-	0,40%	-	0,30%
Eurizon Fund - Bond Aggregate RMB	-	0,55%	-	1,30%	-	0,50%	0,65%	0,40%
Eurizon Fund - European Union Bonds	-	-	-	0,85% ⁽²²⁾	-	-	-	0,25%
Eurizon Fund - Global Bond	-	0,55%	-	1,20% ⁽⁹⁾	-	-	-	0,40%
Eurizon Fund - Global Bond Aggregate	-	-	-	1,20%	-	-	-	0,40%
Eurizon Fund - Global Bond Inflation Linked	-	-	-	1,10%	-	-	-	0,30%
Eurizon Fund - Global Bond High Yield ⁽²⁵⁾	-	-	-	1,30% ⁽²⁶⁾	-	-	-	0,40% ⁽²⁷⁾ , (28)
Eurizon Fund - Bond Euro High Yield	-	-	-	1,20%	-	-	-	0,25%
Eurizon Fund - Bond High Yield	-	0,50%	-	1,20%	-	0,35%	-	0,25%
Eurizon Fund - Bond Emerging Markets	-	0,55%	-	1,20%	-	0,50%	0,65%	0,40%
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	-	-	-	1,20%	-	-	-	0,40%
Eurizon Fund - Euro Emerging Markets Bonds	-	-	-	1,20%	-	-	-	0,40%
Eurizon Fund - SLJ Local Emerging Markets Debt	-	0,75%	-	1,40%	-	-	0,85%	0,60%
Eurizon Fund - Global Cautious Allocation	-	-	-	1,30%	-	-	-	0,45%
Eurizon Fund - Global Allocation	-	-	-	1,45%	-	-	-	0,50%
Eurizon Fund - Italian Equity Opportunities	-	-	-	1,70%	-	0,75%	-	0,60%
Eurizon Fund - Top European Research	-	0,80%	-	1,70%	-	0,75%	0,95%	0,60% ⁽²⁹⁾
Eurizon Fund - Equity Small Mid Cap Europe	-	-	-	1,70%	-	0,75%	-	0,60%
Eurizon Fund - Equity USA	-	0,80% ⁽³⁰⁾	-	1,70%	-	0,75%	-	0,60%
Eurizon Fund - Sustainable Japan Equity	-	0,90%	-	1,70%	-	0,85%	-	0,70% ⁽³¹⁾
Eurizon Fund - Equity China A	-	-	-	1,70%	-	0,85%	-	0,70%

Annual management fee rate by Unit Class:								
Eurizon Fund - Line "Active - Market"								
Sub-Fund	Class A	Classes C, C2, C7, CD and CH	Class E and ED	Classes R, R2, R4, R7, RD, RDH, RH, RH2, RM, RM2, RM4, RMU2, RU2 and RU9	Classes RL	Classes X, X2 and XH	Classes Y, Y2, Y7 and YH	Classes Z, Z2, Z5, Z7, ZD, ZDH, ZH and Zu2
Eurizon Fund - Asian Equity Opportunities	-	-	-	1,70% ⁽³²⁾	-	0,85%	-	0,70%
Eurizon Fund - Equity Emerging Markets	-	-	-	1,70%	-	0,85%	-	0,70%
Eurizon Fund - Equity Emerging Markets New Frontiers	-	-	-	1,70%	-	-	-	0,70%
Eurizon Fund - Global Equity Infrastructure	-	0,85% ⁽²³⁾ , (24)	-	1,80%	-	-	-	0,65%
Eurizon Fund - Sustainable Global Equity	1,00%	0,80% ⁽²³⁾ , (24)	-	1,70%	-	0,75%	-	0,60%
Eurizon Fund - Equity Planet	-	0,80%	-	1,80%	-	-	-	0,60%
Eurizon Fund - Equity Innovation	-	0,80%	-	1,80%	-	-	-	0,60%
Eurizon Fund - Equity People	-	0,80%	-	1,80% ⁽³³⁾	-	-	-	0,60%
Eurizon Fund - Equity Circular Economy	-	0,80%	-	1,80%	-	-	0,95%	0,60%
Eurizon Fund - Equity High Dividend	-	-	-	1,80%	-	-	-	0,60%
Eurizon Fund - Equity Real Estate	-	-	-	1,70%	-	-	-	0,60%
Eurizon Fund - Line "Active - Strategy"								
Eurizon Fund - Absolute Active	-	0,55%	-	1,35% ⁽³⁴⁾	-	-	-	0,40%
Eurizon Fund - Absolute Green Bonds	-	0,50%	-	1,00% ⁽⁹⁾	-	0,60%	0,75%	0,35%
Eurizon Fund - Absolute High Yield	-	0,50%	-	1,00%	-	-	-	0,25%
Eurizon Fund - Absolute Prudent	-	0,45%	0,60%	0,90%	-	-	-	0,30%
Eurizon Fund - Absolute Return Solution	-	-	-	1,40%	-	-	-	0,50%
Eurizon Fund - Active Allocation	-	-	-	1,80%	-	0,85%	-	0,60%
Eurizon Fund - Asian Debt Opportunities	-	-	-	1,40%	-	-	-	0,50%
Eurizon Fund - Flexible Equity Strategy ⁽³⁵⁾	1,00%	0,80%	-	1,80%	1,40%	0,85% ⁽³⁶⁾	-	0,60%
Eurizon Fund - Bond Flexible	0,70%	-	-	1,20%	-	0,65%	-	0,40%
Eurizon Fund - China Credit Opportunities	-	-	-	1,80%	-	-	-	0,60%
Eurizon Fund - China Opportunity	-	-	-	1,50%	-	-	-	0,50%
Eurizon Fund - Conservative Allocation	-	-	-	1,40%	-	0,75% ⁽³⁶⁾	-	0,50%
Eurizon Fund - Dynamic Asset Allocation	-	-	-	1,60%	-	-	-	0,60%
Eurizon Fund - Strategic Allocation ⁽³⁷⁾	-	0,80% ⁽²³⁾ , (24)	-	1,60%	-	0,85% ⁽³⁶⁾	-	0,60%
Eurizon Fund - Flexible Europe Strategy	-	-	-	1,80%	-	-	-	0,60%
Eurizon Fund - Flexible Multistrategy	-	-	-	1,50%	-	-	-	0,60%
Eurizon Fund - Flexible US Strategy	-	-	-	1,80%	-	-	-	0,60%
Eurizon Fund - Global Multi Credit	-	-	0,80% ⁽³⁸⁾ , (39)	1,30% ⁽³²⁾	-	-	-	0,50%
Eurizon Fund - Inflation Strategy	-	-	-	1,40%	-	-	-	0,50%
Eurizon Fund - Securitized Bond Fund	-	-	0,70%	-	-	0,65%	-	0,40%
Eurizon Fund - SLJ Flexible Global Macro	-	-	-	-	-	-	-	1,00%
Eurizon Fund - Sustainable Multiasset	-	-	-	1,60%	-	-	-	0,60%

- (1) Class C was closed on 7 November 2024.
- (2) Commission rate for this class has been changed from 0,40% to 0,35% since 13 May 2024.
- (3) Class C was launched on 2 July 2024.
- (4) Class RH was launched on 22 May 2024.
- (5) The Sub-Fund Eurizon Fund - Bond Emerging Markets LC LTE was closed on 19 December 2024.
- (6) Class Z was closed on 19 December 2024.
- (7) The Sub-Fund Eurizon Fund - Bond Corporate Smart ESG was renamed Eurizon Fund - Bond Corporate EUR LTE on 13 May 2024.
- (8) Commission rate for this class has been changed from 1,00% to 0,50% since 13 May 2024.
- (9) Class RD was launched on 27 February 2024.
- (10) Commission rate for this class has been changed from 0,35% to 0,25% since 13 May 2024.
- (11) Class C was launched on 1 July 2024 and was closed on 7 November 2024.
- (12) Class CH was launched on 1 July 2024 and was closed on 7 November 2024.
- (13) The Sub-Fund Eurizon Fund - Equity Europe ESG LTE was renamed Eurizon Fund - Equity Europe ESG Leaders LTE on 13 May 2024.
- (14) Class ZH was closed on 15 November 2024.

- (15) The Sub-Fund Eurizon Fund - Equity USA ESG LTE was renamed Eurizon Fund - Equity USA LTE on 13 May 2024.
 (16) Commission rate for this class has been changed from 0,20% to 0,16% since 13 May 2024.
 (17) Class CH was closed on 7 November 2024.
 (18) Class C was launched on 16 January 2024 and was closed on 7 November 2024.
 (19) Commission rate for this class has been changed from 0,20% to 0,17% since 13 May 2024.
 (20) Commission rate for this class has been changed from 0,17% to 0,15% since 13 May 2024.
 (21) Commission rate for this class has been changed from 0,30% to 0,25% since 13 May 2024.
 (22) Commission rate for this class has been changed from 0,90% to 0,85% since 13 May 2024.
 (23) Class C was launched on 1 July 2024.
 (24) Class CD was launched on 1 July 2024.
 (25) The Sub-Fund Eurizon Fund - Global Bond High Yield was launched on 16 October 2024.
 (26) Class R was launched on 16 October 2024.
 (27) Class ZH was launched on 16 October 2024.
 (28) Class Z was launched on 16 October 2024.
 (29) Class Z2 was launched on 29 November 2024.
 (30) Class C was launched on 28 February 2024.
 (31) Class Z5 was launched on 29 December 2024 with first NAV calculated on 2 January 2024.
 (32) Class RD was launched on 3 October 2024.
 (33) Class R2 was launched on 2 February 2024.
 (34) Commission rate for this class has been changed from 1,40% to 1,35% since 13 May 2024.
 (35) The Sub-Fund Eurizon Fund - Azioni Strategia Flessibile was renamed Eurizon Fund - Flexible Equity Strategy on 13 May 2024.
 (36) Class X was launched on 27 February 2024.
 (37) The Sub-Fund Eurizon Fund - Flexible Allocation was renamed Eurizon Fund - Strategic Allocation on 25 September 2024.
 (38) Class E was launched on 3 October 2024.
 (39) Class ED was launched on 3 October 2024.

Class M does not bear any management fees.

In each Sub-Fund of the Fund, this fee is payable monthly and calculated on the basis of the average Net Asset Value over the month.

Investments done by each Sub-Fund in units/shares of UCITS and/or other UCI may lead investors to support twice certain expenses such as subscriptions fees, redemptions fees, depositary fees, administrative fees and management fees.

The total amount of the management commissions applied on the "group-related" UCITS or UCI in which a Sub-Fund may invest as well as the total amount of any rebates of the management commissions applied on UCITS or UCI managed by third companies are transferred to the respective Sub-Fund on a quarterly basis and registered in the Statement of Changes in Net Assets under the heading "Other income" as follows (in EUR):

Eurizon Fund - Bond EUR Long Term LTE	2 599,21
Eurizon Fund - Money Market EUR T1	1 442,14
Eurizon Fund - Bond Short Term EUR T1	1 157,98
Eurizon Fund - Bond Corporate EUR Short Term	91 836,78
Eurizon Fund - Bond Corporate EUR	212 930,83
Eurizon Fund - Bond Aggregate EUR Short Term	24 835,00
Eurizon Fund - Bond Aggregate EUR	238 025,55
Eurizon Fund - Bond Aggregate RMB	76 326,61
Eurizon Fund - European Union Bonds	182,79
Eurizon Fund - Global Bond	26 288,19
Eurizon Fund - Global Bond Aggregate	34 555,14
Eurizon Fund - Global Bond Inflation Linked	120,95
Eurizon Fund - Bond Euro High Yield	10 308,78
Eurizon Fund - Bond High Yield	261 356,43
Eurizon Fund - Bond Emerging Markets	35 399,24
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	381,57
Eurizon Fund - Euro Emerging Markets Bonds	196,20
Eurizon Fund - SLJ Local Emerging Markets Debt	84 984,65
Eurizon Fund - Global Cautious Allocation	8 246,83
Eurizon Fund - Global Allocation	4 365,29
Eurizon Fund - Top European Research	205 709,93
Eurizon Fund - Equity USA	84 296,02
Eurizon Fund - Sustainable Japan Equity	156,35
Eurizon Fund - Equity China A	4 756,89
Eurizon Fund - Equity Emerging Markets	82,20

Eurizon Fund - Sustainable Global Equity	6 745,62
Eurizon Fund - Equity Planet	89 968,34
Eurizon Fund - Equity Innovation	1 131,57
Eurizon Fund - Equity People	1 517,23
Eurizon Fund - Equity Circular Economy	19 275,20
Eurizon Fund - Equity Real Estate	250,18
Eurizon Fund - Absolute Active	37 093,04
Eurizon Fund - Absolute High Yield	16 088,77
Eurizon Fund - Absolute Prudent	85 898,09
Eurizon Fund - Absolute Return Solution	2 619,35
Eurizon Fund - Active Allocation	326 585,44
Eurizon Fund - Flexible Equity Strategy ⁽¹⁾	119 173,37
Eurizon Fund - Bond Flexible	120 718,20
Eurizon Fund - China Opportunity	18 710,32
Eurizon Fund - Conservative Allocation	173 596,61
Eurizon Fund - Dynamic Asset Allocation	87 512,71
Eurizon Fund - Strategic Allocation ⁽²⁾	4 070,84
Eurizon Fund - Flexible Europe Strategy	2 610,14
Eurizon Fund - Flexible Multistrategy	639,99
Eurizon Fund - Flexible US Strategy	9 888,57
Eurizon Fund - Global Multi Credit	49 888,24
Eurizon Fund - Inflation Strategy	25 303,24
Eurizon Fund - Sustainable Multiasset	7 341,55
Total	2 617 168,16

⁽¹⁾ The Sub-Fund Eurizon Fund - Azioni Strategia Flessibile was renamed Eurizon Fund - Flexible Equity Strategy on 13 May 2024.

⁽²⁾ The Sub-Fund Eurizon Fund - Flexible Allocation was renamed Eurizon Fund - Strategic Allocation on 25 September 2024.

The other Sub-Funds not mentioned above did not receive rebates of management commissions during the year ended 31 December 2024.

7. PERFORMANCE FEE

For the Sub-Funds Eurizon Fund - Bond Corporate EUR, Eurizon Fund - Green Euro Credit, Eurizon Fund - Bond Aggregate EUR, Eurizon Fund - Bond Aggregate RMB, Eurizon Fund - European Union Bonds, Eurizon Fund - Global Bond, Eurizon Fund - Global Bond Aggregate, Eurizon Fund - Global Bond Inflation Linked, Eurizon Fund - Global Bond High Yield⁽¹⁾, Eurizon Fund - Bond Euro High Yield, Eurizon Fund - Bond High Yield, Eurizon Fund - Bond Emerging Markets, Eurizon Fund - Bond Emerging Markets in Local Currencies ESG, Eurizon Fund - Euro Emerging Markets Bonds, Eurizon Fund - SLJ Local Emerging Markets Debt, Eurizon Fund - Global Cautious Allocation, Eurizon Fund - Global Allocation, Eurizon Fund - Italian Equity Opportunities, Eurizon Fund - Top European Research, Eurizon Fund - Equity Small Mid Cap Europe, Eurizon Fund - Equity USA, Eurizon Fund - Sustainable Japan Equity, Eurizon Fund - Equity China A, Eurizon Fund - Asian Equity Opportunities, Eurizon Fund - Equity Emerging Markets, Eurizon Fund - Global Equity Infrastructure, Eurizon Fund - Sustainable Global Equity, Eurizon Fund - Equity Planet, Eurizon Fund - Equity Innovation, Eurizon Fund - Equity People, Eurizon Fund - Equity Circular Economy, Eurizon Fund - Equity High Dividend, Eurizon Fund - Equity Real Estate, Eurizon Fund - Absolute Active, Eurizon Fund - Absolute Green Bonds, Eurizon Fund - Absolute High Yield, Eurizon Fund - Absolute Prudent, Eurizon Fund - Absolute Return Solution, Eurizon Fund - Active Allocation, Eurizon Fund - Asian Debt Opportunities, Eurizon Fund - Flexible Equity Strategy⁽²⁾, Eurizon Fund - Bond Flexible, Eurizon Fund - China Credit Opportunities, Eurizon Fund - China Opportunity, Eurizon Fund - Conservative Allocation, Eurizon Fund - Dynamic Asset Allocation, Eurizon Fund - Strategic Allocation⁽³⁾, Eurizon Fund - Flexible Europe Strategy, Eurizon Fund - Flexible Multistrategy, Eurizon Fund - Flexible US Strategy, Eurizon Fund - Global Multi Credit, Eurizon Fund - Inflation Strategy, Eurizon Fund - Securitized Bond Fund, Eurizon Fund - SLJ Flexible Global Macro and Eurizon Fund - Sustainable Multiasset the Management Company will be entitled to receive a performance fee. Calculation methods of the performance fee are described in details in the Prospectus.

⁽¹⁾The Sub-Fund Eurizon Fund - Global Bond High Yield was launched on 16 October 2024.

⁽²⁾The Sub-Fund Eurizon Fund - Azioni Strategia Flessibile was renamed Eurizon Fund - Flexible Equity Strategy on 13 May 2024.

⁽³⁾The Sub-Fund Eurizon Fund - Flexible Allocation was renamed Eurizon Fund - Strategic Allocation on 25 September 2024.

For the year ended 31 December 2024 performance fees accrued are as follows (in EUR):

Sub-Funds	Unit Classes	Unit Class Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Unit Class
Eurizon Fund - Bond Corporate EUR	C	EUR	4,73	0,09
	CD	EUR	4,47	0,09
Eurizon Fund - Green Euro Credit	C ⁽¹⁾	EUR	(4,72)	(0,09)
Eurizon Fund - Bond Aggregate EUR	C ⁽¹⁾	EUR	(4,26)	(0,08)
Eurizon Fund - Bond Aggregate RMB	C ⁽¹⁾	EUR	(18,89)	(0,12)
	C2 ⁽¹⁾	USD	(15,70)	(0,32)
	CD ⁽¹⁾	EUR	(17,24)	(0,33)
	CH ⁽¹⁾	EUR	(7,60)	(0,14)
Eurizon Fund - Global Bond	C ⁽¹⁾	EUR	(9,45)	(0,18)
Eurizon Fund - Bond Euro High Yield	Z	EUR	35 160,21	0,03
Eurizon Fund - Bond High Yield	C	EUR	43,54	0,12
	RMU2	USD	1 262,40	0,24
	Ru2	USD	946,01	0,10
	Ru9	HUF	65,43	0,55
	Zu2	USD	42 874,26	0,37
Eurizon Fund - Bond Emerging Markets	C ⁽¹⁾	EUR	(3,30)	(0,06)
	C2 ⁽¹⁾	USD	(3,10)	(0,06)
	C7 ⁽¹⁾	CHF	(3,44)	(0,06)
	RH9	HUF	25,54	0,26
Eurizon Fund - SLJ Local Emerging Markets Debt	C ⁽¹⁾	EUR	(20,52)	(0,12)
	C2 ⁽¹⁾	USD	(18,58)	(0,39)
	C7 ⁽¹⁾	CHF	(22,01)	(0,41)
	Z2 ⁽¹⁾	USD	(10,63)	(0,12)
	ZH ⁽¹⁾	EUR	(0,58)	(0,01)
Eurizon Fund - Global Cautious Allocation	R	EUR	5,20	0,10
	Z	EUR	110 250,44	0,29
Eurizon Fund - Global Allocation	R	EUR	23,85	0,44
	Z	EUR	206 962,92	0,67
Eurizon Fund - Italian Equity Opportunities	R	EUR	233 346,85	0,33
	RD	EUR	714,02	0,11
	Z	EUR	809 831,95	0,60
Eurizon Fund - Top European Research	R	EUR	77 995,14	0,01
	Z	EUR	1 852 688,46	0,11
	ZD	EUR	1 845,30	0,12

Sub-Funds	Unit Classes	Unit Class Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Unit Class
Eurizon Fund - Equity USA	C	EUR	7,23	0,13
	R	EUR	751 121,72	0,04
	RH9	HUF	62,67	0,37
	Z	EUR	3 465 572,06	0,17
Eurizon Fund - Sustainable Japan Equity	C ⁽¹⁾	EUR	(21,95)	(0,41)
	C2 ⁽¹⁾	USD	(20,44)	(0,41)
	CH ⁽¹⁾	EUR	(1,09)	(0,02)
	Z	EUR	4,88	0,00
Eurizon Fund - Equity Emerging Markets	Z	EUR	3 048,19	0,00
Eurizon Fund - Global Equity Infrastructure	C	EUR	5,26	0,10
	CD	EUR	5,26	0,10
	Z	EUR	30 056,22	0,10
Eurizon Fund - Sustainable Global Equity	C	EUR	6,06	0,12
	CD	EUR	6,06	0,12
Eurizon Fund - Equity Innovation	C ⁽¹⁾	EUR	(2,73)	(0,04)
	C2 ⁽¹⁾	USD	(2,55)	(0,04)
	R	EUR	1 622 861,69	0,09
	Z	EUR	429 899,52	0,13
Eurizon Fund - Equity Circular Economy	C ⁽¹⁾	EUR	(8,01)	(0,14)
	C2 ⁽¹⁾	USD	(7,40)	(0,02)
	C7 ⁽¹⁾	CHF	(8,36)	(0,14)
Eurizon Fund - Equity High Dividend	R	EUR	4 224,48	0,00
	Z	EUR	387,55	0,00
Eurizon Fund - Absolute Active	C ⁽¹⁾	EUR	(20,77)	(0,40)
Eurizon Fund - Absolute Green Bonds	C	EUR	22,89	0,15
	C2	USD	8,65	0,17
	C7	CHF	9,48	0,17
	CD	EUR	9,70	0,18
Eurizon Fund - Absolute High Yield	C	EUR	39,27	0,73
	R	EUR	264 005,18	0,41
	Z	EUR	1 657 581,21	0,54
Eurizon Fund - Absolute Prudent	C ⁽¹⁾	EUR	(3,90)	(0,07)
	CD ⁽¹⁾	EUR	(3,86)	(0,07)
Eurizon Fund - Flexible Equity Strategy ⁽²⁾	C ⁽¹⁾	EUR	(1,28)	0,00
	Ru2	USD	23,33	0,01

Sub-Funds	Unit Classes	Unit Class Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Unit Class
Eurizon Fund - Strategic Allocation ⁽³⁾				
	C	EUR	6,16	0,12
	CD	EUR	6,16	0,12
	R	EUR	10 879,58	0,07
	Z	EUR	3 202 257,14	0,52
Eurizon Fund - Flexible US Strategy				
	R	EUR	13,57	0,00
	Z	EUR	4 929,27	0,00
Eurizon Fund - Global Multi Credit				
	E	EUR	9,49	0,19
	ED	EUR	9,49	0,19
	RD	EUR	9,40	0,19
Eurizon Fund - Inflation Strategy				
	R	EUR	22,36	0,18
	Z	EUR	19,54	0,00
Eurizon Fund - Securitized Bond Fund				
	E	EUR	6 423,74	0,37
	Z	EUR	2 781 927,75	0,41
	ZD	EUR	47,33	0,47
Eurizon Fund - Sustainable Multiasset				
	Z	EUR	2 143,92	0,00

⁽¹⁾ The Unit Class has been launched during the fiscal year 2023, therefore an extended calculation period was considered. The negative balance of performance fees at year-end is due to the fact that performance fees calculated at year-end were lower than the performance fees accrued as at previous year-end. A net negative balance at Sub-Fund level is recorded in the Statement of Changes in Net Assets under the heading Other income.

⁽²⁾ The Sub-Fund Eurizon Fund - Azioni Strategia Flessibile was renamed Eurizon Fund - Flexible Equity Strategy on 13 May 2024.

⁽³⁾ The Sub-Fund Eurizon Fund - Flexible Allocation was renamed Eurizon Fund - Strategic Allocation on 25 September 2024.

For the below Sub-Funds there was no performance fees recorded during the year ended 31 December 2024 even if they are subject to a performance fee:

Eurizon Fund - European Union Bonds, Eurizon Fund - Global Bond Aggregate, Eurizon Fund - Global Bond Inflation Linked, Eurizon Fund - Global Bond High Yield, Eurizon Fund - Bond Emerging Markets in Local Currencies ESG, Eurizon Fund - Euro Emerging Markets Bonds, Eurizon Fund - Equity Small Mid Cap Europe, Eurizon Fund - Equity China A, Eurizon Fund - Asian Equity Opportunities, Eurizon Fund - Equity Planet, Eurizon Fund - Equity People, Eurizon Fund - Equity Real Estate, Eurizon Fund - Absolute Return Solution, Eurizon Fund - Active Allocation, Eurizon Fund - Asian Debt Opportunities, Eurizon Fund - Bond Flexible, Eurizon Fund - China Credit Opportunities, Eurizon Fund - China Opportunity, Eurizon Fund - Conservative Allocation, Eurizon Fund - Dynamic Asset Allocation, Eurizon Fund - Flexible Europe Strategy, Eurizon Fund - Flexible Multistrategy and Eurizon Fund - SLJ Flexible Global Macro.

8. ADMINISTRATION FEE

The administration fee is paid to the Management Company as the main entity with responsibility for operational, compliance, accounting and legal activities of the Fund.

Out of this fee, the Management Company pays the services provided by the Administrative Agent, Depositary Bank, Registrar and Transfer Agent and the Paying Agent.

This fee, which represents a percentage of the average Net Asset Value of each Sub-Fund, is accrued daily and is paid each month in arrears.

9. FORWARD FOREIGN EXCHANGE CONTRACTS, FUTURE CONTRACTS AND OPTION CONTRACTS

As at 31 December 2024, Intesa Sanpaolo S.p.A. is the broker for all the future contracts and the listed option contracts.

The counterparties for unquoted option contracts as at 31 December 2024, are listed below:

Sub-Funds	Counterparty
Eurizon Fund - Bond Aggregate EUR Short Term	Citigroup Global Markets Europe AG
Eurizon Fund - Bond Aggregate EUR	Citigroup Global Markets Europe AG
Eurizon Fund - Global Bond	Nomura Financial Products Europe GmbH Société Générale S.A.
Eurizon Fund - Global Bond Aggregate	Nomura Financial Products Europe GmbH Société Générale S.A.
Eurizon Fund - Global Bond Inflation Linked	Barclays Bank Plc Citigroup Global Markets Europe AG
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	Société Générale S.A.
Eurizon Fund - SLJ Local Emerging Markets Debt	Bank of America Securities Europe S.A. Société Générale S.A.
Eurizon Fund - Absolute Active	Deutsche Bank AG
Eurizon Fund - Absolute Prudent	Deutsche Bank AG
Eurizon Fund - Bond Flexible	Bank of America Securities Europe S.A.
Eurizon Fund - Inflation Strategy	Bank of America Securities Europe S.A.
Eurizon Fund - SLJ Flexible Global Macro	Bank of America Securities Europe S.A. Morgan Stanley Bank AG

The counterparties for the forward foreign exchange contracts as at 31 December 2024, are listed below:

Sub-Funds	Counterparty
Eurizon Fund - Bond GBP LTE	Société Générale S.A.
Eurizon Fund - Bond JPY LTE	J.P. Morgan SE
Eurizon Fund - Bond USD LTE	Intesa Sanpaolo Bank Luxembourg S.A. J.P. Morgan SE Société Générale S.A.
Eurizon Fund - Bond USD Short Term LTE	Intesa Sanpaolo Bank Luxembourg S.A. J.P. Morgan SE
Eurizon Fund - Global Bond LTE	Société Générale S.A.
Eurizon Fund - Bond Emerging Markets HC LTE	Intesa Sanpaolo Bank Luxembourg S.A. J.P. Morgan SE
Eurizon Fund - Equity Europe LTE	Société Générale S.A.
Eurizon Fund - Equity USA LTE	J.P. Morgan SE
Eurizon Fund - Equity North America LTE	Société Générale S.A.
Eurizon Fund - Equity Japan LTE	Intesa Sanpaolo Bank Luxembourg S.A. J.P. Morgan SE
Eurizon Fund - Equity Pacific Ex-Japan LTE	Intesa Sanpaolo Bank Luxembourg S.A. J.P. Morgan SE
Eurizon Fund - Equity Emerging Markets LTE	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Equity World ESG Leaders LTE	J.P. Morgan SE
Eurizon Fund - Equity China Smart Volatility	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Equity World Smart Volatility	Intesa Sanpaolo Bank Luxembourg S.A. Société Générale S.A.
Eurizon Fund - Bond Inflation Linked	HSBC Continental Europe Société Générale S.A. UBS Europe SE
Eurizon Fund - Bond Corporate EUR Short Term	Citigroup Global Markets Europe AG
Eurizon Fund - Bond Corporate EUR	Citigroup Global Markets Europe AG UBS Europe SE
Eurizon Fund - Bond Aggregate EUR Short Term	Intesa Sanpaolo S.p.A. UBS Europe SE
Eurizon Fund - Bond Aggregate EUR	Intesa Sanpaolo S.p.A. Nomura Financial Products Europe GmbH UBS Europe SE

Sub-Funds	Counterparty
Eurizon Fund - Bond Aggregate RMB	Bank of America Securities Europe S.A. HSBC Continental Europe J.P. Morgan SE Société Générale S.A. UBS Europe SE
Eurizon Fund - Global Bond	Bank of America Securities Europe S.A. Barclays Bank Plc Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE Société Générale S.A. State Street Bank International GmbH UBS Europe SE
Eurizon Fund - Global Bond Aggregate	Bank of America Securities Europe S.A. Barclays Bank Plc BNP Paribas S.A. Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE Société Générale S.A. State Street Bank International GmbH UBS Europe SE
Eurizon Fund - Global Bond Inflation Linked	Citigroup Global Markets Europe AG HSBC Continental Europe Intesa Sanpaolo S.p.A. Société Générale S.A. State Street Bank International GmbH UBS Europe SE
Eurizon Fund - Global Bond High Yield	HSBC Continental Europe Intesa Sanpaolo S.p.A. J.P. Morgan SE State Street Bank International GmbH
Eurizon Fund - Bond Euro High Yield	Barclays Bank Plc Société Générale S.A. UBS Europe SE
Eurizon Fund - Bond High Yield	Barclays Bank Plc Deutsche Bank AG HSBC Continental Europe Intesa Sanpaolo S.p.A. J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A. State Street Bank International GmbH UBS Europe SE

Sub-Funds	Counterparty
Eurizon Fund - Bond Emerging Markets	Intesa Sanpaolo S.p.A. J.P. Morgan SE Société Générale S.A. UBS Europe SE
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	Bank of America Securities Europe S.A. Barclays Bank Plc BNP Paribas S.A. Citigroup Global Markets Europe AG Goldman Sachs Bank Europe SE HSBC Continental Europe Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE
Eurizon Fund - Euro Emerging Markets Bonds	Bank of America Securities Europe S.A. Société Générale S.A. UBS Europe SE
Eurizon Fund - SLJ Local Emerging Markets Debt	Bank of America Securities Europe S.A. Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE
Eurizon Fund - Global Cautious Allocation	Crédit Agricole Corporate and Investment Bank HSBC Continental Europe J.P. Morgan SE Société Générale S.A. State Street Bank International GmbH UBS Europe SE
Eurizon Fund - Global Allocation	Crédit Agricole Corporate and Investment Bank HSBC Continental Europe J.P. Morgan SE Société Générale S.A. State Street Bank International GmbH UBS Europe SE
Eurizon Fund - Top European Research	Bank of America Securities Europe S.A. Barclays Bank Plc BNP Paribas S.A. Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE
Eurizon Fund - Equity Small Mid Cap Europe	Bank of America Securities Europe S.A. Goldman Sachs Bank Europe SE HSBC Continental Europe J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE

Sub-Funds	Counterparty
Eurizon Fund - Equity USA	Goldman Sachs Bank Europe SE J.P. Morgan SE Société Générale S.A. State Street Bank International GmbH UBS Europe SE
Eurizon Fund - Sustainable Japan Equity	J.P. Morgan SE Société Générale S.A.
Eurizon Fund - Equity China A	Bank of America Securities Europe S.A. HSBC Continental Europe Société Générale S.A.
Eurizon Fund - Asian Equity Opportunities	Bank of America Securities Europe S.A. HSBC Continental Europe Société Générale S.A.
Eurizon Fund - Equity Emerging Markets	HSBC Continental Europe
Eurizon Fund - Equity Emerging Markets New Frontiers	Intesa Sanpaolo Bank Luxembourg S.A.
Eurizon Fund - Sustainable Global Equity	Citigroup Global Markets Europe AG HSBC Continental Europe J.P. Morgan SE Morgan Stanley Europe SE Société Générale S.A. State Street Bank International GmbH UBS Europe SE
Eurizon Fund - Equity Innovation	Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe Société Générale S.A. UBS Europe SE
Eurizon Fund - Equity People	Deutsche Bank AG Société Générale S.A. UBS Europe SE
Eurizon Fund - Equity High Dividend	Bank of America Securities Europe S.A. Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE
Eurizon Fund - Absolute Active	Bank of America Securities Europe S.A. BNP Paribas S.A. Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE Société Générale S.A.
Eurizon Fund - Absolute Green Bonds	Barclays Bank Plc HSBC Continental Europe Intesa Sanpaolo S.p.A. State Street Bank International GmbH UBS Europe SE

Sub-Funds	Counterparty
Eurizon Fund - Absolute High Yield	Barclays Bank Plc Deutsche Bank AG HSBC Continental Europe Intesa Sanpaolo S.p.A. Société Générale S.A. UBS Europe SE
Eurizon Fund - Absolute Prudent	Bank of America Securities Europe S.A. BNP Paribas S.A. Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE HSBC Continental Europe Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE Société Générale S.A.
Eurizon Fund - Absolute Return Solution	Barclays Bank Plc UBS Europe SE
Eurizon Fund - Active Allocation	Deutsche Bank AG HSBC Continental Europe Intesa Sanpaolo S.p.A. Société Générale S.A. State Street Bank International GmbH
Eurizon Fund - Asian Debt Opportunities	Bank of America Securities Europe S.A. Goldman Sachs Bank Europe SE UBS Europe SE
Eurizon Fund - Flexible Equity Strategy	Citigroup Global Markets Europe AG Deutsche Bank AG HSBC Continental Europe Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE Société Générale S.A. UBS Europe SE
Eurizon Fund - Bond Flexible	HSBC Continental Europe Intesa Sanpaolo S.p.A. J.P. Morgan SE UBS Europe SE
Eurizon Fund - China Credit Opportunities	Bank of America Securities Europe S.A. Goldman Sachs Bank Europe SE UBS Europe SE
Eurizon Fund - China Opportunity	Bank of America Securities Europe S.A. Société Générale S.A. UBS Europe SE
Eurizon Fund - Conservative Allocation	Barclays Bank Plc BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank HSBC Continental Europe Intesa Sanpaolo S.p.A. State Street Bank International GmbH UBS Europe SE Unicredit Bank AG ("HypoVereinsbank")
Eurizon Fund - Dynamic Asset Allocation	HSBC Continental Europe Morgan Stanley Europe SE

Sub-Funds	Counterparty
Eurizon Fund - Strategic Allocation	Bank of America Securities Europe S.A. Barclays Bank Plc Crédit Agricole Corporate and Investment Bank State Street Bank International GmbH UBS Europe SE Unicredit Bank AG ("HypoVereinsbank")
Eurizon Fund - Flexible Europe Strategy	BNP Paribas S.A. Citigroup Global Markets Europe AG Deutsche Bank AG Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE State Street Bank International GmbH UBS Europe SE
Eurizon Fund - Flexible Multistrategy	Barclays Bank Plc Citigroup Global Markets Europe AG Deutsche Bank AG HSBC Continental Europe Intesa Sanpaolo S.p.A. Société Générale S.A. State Street Bank International GmbH UBS Europe SE
Eurizon Fund - Global Multi Credit	Barclays Bank Plc Intesa Sanpaolo S.p.A. Morgan Stanley Europe SE UBS Europe SE
Eurizon Fund - Inflation Strategy	Barclays Bank Plc Intesa Sanpaolo S.p.A. UBS Europe SE
Eurizon Fund - Securitized Bond Fund	UBS Europe SE
Eurizon Fund - SLJ Flexible Global Macro	Crédit Agricole Corporate and Investment Bank HSBC Continental Europe Morgan Stanley Europe SE Société Générale S.A.
Eurizon Fund - Sustainable Multiasset	Bank of America Securities Europe S.A. BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Intesa Sanpaolo S.p.A. J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A. The Bank of New York Mellon S.A. UBS Europe SE Unicredit Bank AG ("HypoVereinsbank")

10. OTHER ASSETS

The caption "Other assets" is mainly composed of dividend receivable, rebates and tax reclaims.

11. TRANSACTION COSTS

For the year ended 31 December 2024, the Fund incurred transaction costs (composed of broker fees and stamp duties) relating to the purchase or sale of investment securities. These transaction costs are part of the acquisition cost / sale price of the related assets and, for the year from 1 January 2024 to 31 December 2024, amount as follows (in EUR):

Sub-Funds	Transaction costs EUR
Eurizon Fund - Bond EUR Short Term LTE	98 958,78
Eurizon Fund - Bond EUR Medium Term LTE	260 709,83
Eurizon Fund - Bond EUR Long Term LTE	289 156,52
Eurizon Fund - Bond EUR 1-10 y LTE	37 728,04
Eurizon Fund - Bond EUR All Maturities LTE	37 347,52
Eurizon Fund - Bond Italy Floating Rate LTE	65 386,04
Eurizon Fund - Bond Italy Short Term LTE	32 312,89
Eurizon Fund - Bond Italy Medium Term LTE	66 303,25
Eurizon Fund - Bond Italy Long Term LTE	122 854,06
Eurizon Fund - Bond GBP LTE	28 919,66
Eurizon Fund - Bond JPY LTE	34 010,65
Eurizon Fund - Bond USD LTE	155 229,40
Eurizon Fund - Bond USD Short Term LTE	17 747,91
Eurizon Fund - Global Bond LTE	10 558,84
Eurizon Fund - Bond Emerging Markets HC LTE	7 822,36
Eurizon Fund - Bond Emerging Markets LC LTE ⁽¹⁾	18 154,48
Eurizon Fund - Bond Corporate EUR LTE	19 422,85
Eurizon Fund - Bond Corporate EUR Short Term LTE	20 824,38
Eurizon Fund - Equity Euro LTE	240 199,21
Eurizon Fund - Equity Europe LTE	1 112 052,80
Eurizon Fund - Equity Europe ESG Leaders LTE	1 054 399,25
Eurizon Fund - Equity USA ESG Leaders LTE	142 760,30
Eurizon Fund - Equity USA LTE	885 029,83
Eurizon Fund - Equity North America LTE	3 110 274,63
Eurizon Fund - Equity Japan LTE	878 071,50
Eurizon Fund - Equity Pacific Ex-Japan LTE	359 546,30
Eurizon Fund - Equity Emerging Markets LTE	2 713 402,53
Eurizon Fund - Equity World ESG Leaders LTE	316 580,87
Eurizon Fund - Equity Italy Smart Volatility	74 790,01
Eurizon Fund - Equity China Smart Volatility	82 973,41
Eurizon Fund - Equity Emerging Markets Smart Volatility	1 374 546,76
Eurizon Fund - Equity World Smart Volatility	1 657 533,18
Eurizon Fund - Money Market EUR T1	149 616,75
Eurizon Fund - Money Market USD T1	47 544,38
Eurizon Fund - Bond Short Term EUR T1	127 399,30
Eurizon Fund - Cash EUR	128 525,03
Eurizon Fund - Bond Inflation Linked	0,13
Eurizon Fund - Bond Corporate EUR Short Term	0,24
Eurizon Fund - Bond Corporate EUR	0,64
Eurizon Fund - Green Euro Credit	0,12
Eurizon Fund - Bond Aggregate EUR Short Term	1,25
Eurizon Fund - Bond Aggregate EUR	0,69
Eurizon Fund - Bond Aggregate RMB	16 477,27
Eurizon Fund - European Union Bonds	0,10
Eurizon Fund - Global Bond	50 490,08
Eurizon Fund - Global Bond Aggregate	0,24
Eurizon Fund - Global Bond Inflation Linked	0,48
Eurizon Fund - Bond Euro High Yield	13 125,35
Eurizon Fund - Bond High Yield	73 125,73
Eurizon Fund - Bond Emerging Markets	1,34
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	0,40
Eurizon Fund - Euro Emerging Markets Bonds	0,58
Eurizon Fund - SLJ Local Emerging Markets Debt	323 642,82
Eurizon Fund - Global Cautious Allocation	8 374,96

Sub-Funds	Transaction costs EUR
Eurizon Fund - Global Allocation	13 509,72
Eurizon Fund - Italian Equity Opportunities	593 318,40
Eurizon Fund - Top European Research	10 138 490,76
Eurizon Fund - Equity Small Mid Cap Europe	353 688,88
Eurizon Fund - Equity USA	8 636 681,03
Eurizon Fund - Sustainable Japan Equity	479 992,16
Eurizon Fund - Equity China A	1 615 597,42
Eurizon Fund - Asian Equity Opportunities	381 914,61
Eurizon Fund - Equity Emerging Markets	579 028,45
Eurizon Fund - Equity Emerging Markets New Frontiers	217 927,26
Eurizon Fund - Global Equity Infrastructure	95 366,53
Eurizon Fund - Sustainable Global Equity	628 825,20
Eurizon Fund - Equity Planet	1 058 051,35
Eurizon Fund - Equity Innovation	3 144 308,59
Eurizon Fund - Equity People	1 748 798,55
Eurizon Fund - Equity Circular Economy	1 223 853,41
Eurizon Fund - Equity High Dividend	136 671,34
Eurizon Fund - Equity Real Estate	77 181,22
Eurizon Fund - Absolute Active	0,18
Eurizon Fund - Absolute High Yield	35 626,66
Eurizon Fund - Absolute Prudent	0,49
Eurizon Fund - Absolute Return Solution	42 405,95
Eurizon Fund - Active Allocation	160 654,85
Eurizon Fund - Asian Debt Opportunities	1 944,60
Eurizon Fund - Flexible Equity Strategy	2 488 763,51
Eurizon Fund - Bond Flexible	1,80
Eurizon Fund - China Credit Opportunities	5 343,71
Eurizon Fund - China Opportunity	57 099,28
Eurizon Fund - Conservative Allocation	137 457,74
Eurizon Fund - Dynamic Asset Allocation	0,71
Eurizon Fund - Strategic Allocation	25 067,89
Eurizon Fund - Flexible Europe Strategy	31 653,30
Eurizon Fund - Flexible Multistrategy	0,29
Eurizon Fund - Flexible US Strategy	25 662,82
Eurizon Fund - Global Multi Credit	1,06
Eurizon Fund - Inflation Strategy	27 391,26
Eurizon Fund - SLJ Flexible Global Macro	3 176,77
Eurizon Fund - Sustainable Multiasset	189 150,43
Total	50 618 544,10

⁽¹⁾ The Sub-Fund Eurizon Fund - Bond Emerging Markets LC LTE was closed on 19 December 2024.

For the year ended 31 December 2024, no transaction costs have been recorded for the other Sub-Funds.

Furthermore, in accordance with the practices of the bond markets, a bid-offer spread is applied to securities purchase or sale transactions. According to this principle, the selling and buying prices applied by the broker to a given transaction are not identical and the difference between them constitutes the broker's remuneration.

12. CHANGES IN THE COMPOSITION OF PORTFOLIO

The list of movements in the portfolio composition for the financial year from 1 January 2024 to 31 December 2024 is available at the Management Company's registered office.

13. DIVIDEND DISTRIBUTIONS

During the financial year, the following distributions occurred from distributable capital and net income:

Sub-Funds	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond EUR Short Term LTE	CD	15/04/2024	EUR	0,650	32,50	32,50
Eurizon Fund - Bond EUR Short Term LTE	CD	15/07/2024	EUR	0,710	35,50	35,50
Eurizon Fund - Bond EUR Short Term LTE	CD	15/10/2024	EUR	0,730	36,50	36,50
Eurizon Fund - Bond EUR Short Term LTE	ZD	30/01/2024	EUR	0,030	415,46	415,46
Eurizon Fund - Bond EUR Short Term LTE	ZD	15/04/2024	EUR	0,670	9 278,62	9 278,62
Eurizon Fund - Bond EUR Short Term LTE	ZD	15/07/2024	EUR	0,720	9 971,06	9 971,06
Eurizon Fund - Bond EUR Short Term LTE	ZD	15/10/2024	EUR	0,750	10 311,52	10 311,52
Total						30 081,16
Eurizon Fund - Bond EUR Medium Term LTE	CD	15/04/2024	EUR	0,560	164,04	164,04
Eurizon Fund - Bond EUR Medium Term LTE	CD	15/07/2024	EUR	0,610	178,69	178,69
Eurizon Fund - Bond EUR Medium Term LTE	CD	15/10/2024	EUR	0,680	199,19	199,19
Eurizon Fund - Bond EUR Medium Term LTE	ZD	30/01/2024	EUR	0,210	4 118,56	4 118,56
Eurizon Fund - Bond EUR Medium Term LTE	ZD	15/04/2024	EUR	0,570	23 068,02	23 068,02
Eurizon Fund - Bond EUR Medium Term LTE	ZD	15/07/2024	EUR	0,620	24 916,67	24 916,67
Eurizon Fund - Bond EUR Medium Term LTE	ZD	15/10/2024	EUR	0,690	27 629,04	27 629,04
Total						80 274,21
Eurizon Fund - Bond Italy Floating Rate LTE	ZD	30/01/2024	EUR	0,900	89,95	89,95
Eurizon Fund - Bond Italy Floating Rate LTE	ZD	15/04/2024	EUR	1,050	104,94	104,94
Eurizon Fund - Bond Italy Floating Rate LTE	ZD	15/07/2024	EUR	1,050	104,94	104,94
Eurizon Fund - Bond Italy Floating Rate LTE	ZD	15/10/2024	EUR	1,030	102,94	102,94
Total						402,77
Eurizon Fund - Bond GBP LTE	ZD	30/01/2024	EUR	0,390	36,78	36,78
Eurizon Fund - Bond GBP LTE	ZD	15/04/2024	EUR	0,770	72,62	72,62
Eurizon Fund - Bond GBP LTE	ZD	15/07/2024	EUR	0,760	71,68	71,68
Eurizon Fund - Bond GBP LTE	ZD	15/10/2024	EUR	0,860	81,11	81,11
Total						262,19
Eurizon Fund - Bond USD LTE	CD	15/04/2024	EUR	1,000	50,00	50,00
Eurizon Fund - Bond USD LTE	CD	15/07/2024	EUR	1,030	51,50	51,50
Eurizon Fund - Bond USD LTE	CD	15/10/2024	EUR	1,080	54,00	54,00
Eurizon Fund - Bond USD LTE	ZD	30/01/2024	EUR	0,560	96,54	96,54
Eurizon Fund - Bond USD LTE	ZD	15/04/2024	EUR	1,170	201,71	201,71
Eurizon Fund - Bond USD LTE	ZD	15/07/2024	EUR	1,210	208,60	208,60
Eurizon Fund - Bond USD LTE	ZD	15/10/2024	EUR	1,260	217,22	217,22
Total						879,57
Eurizon Fund - Bond USD Short Term LTE	CD	15/04/2024	EUR	1,100	55,00	55,00
Eurizon Fund - Bond USD Short Term LTE	CD	15/07/2024	EUR	1,110	55,50	55,50
Eurizon Fund - Bond USD Short Term LTE	CD	15/10/2024	EUR	1,150	57,50	57,50
Total						168,00
Eurizon Fund - Bond Corporate EUR LTE	RD	15/07/2024	EUR	0,650	32,50	32,50
Eurizon Fund - Bond Corporate EUR LTE	RD	15/10/2024	EUR	0,870	43,50	43,50
Total						76,00
Eurizon Fund - Cash EUR	RD	15/07/2024	EUR	0,780	39,00	39,00
Eurizon Fund - Cash EUR	RD	15/10/2024	EUR	0,750	37,50	37,50
Total						76,50

Sub-Funds	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond Inflation Linked	RD	15/07/2024	EUR	0,420	21,00	21,00
Eurizon Fund - Bond Inflation Linked	RD	15/10/2024	EUR	0,490	24,50	24,50
Eurizon Fund - Bond Inflation Linked	ZD	30/01/2024	EUR	0,610	180 530,71	180 530,71
Eurizon Fund - Bond Inflation Linked	ZD	15/04/2024	EUR	0,510	150 935,51	150 935,51
Eurizon Fund - Bond Inflation Linked	ZD	15/07/2024	EUR	0,530	1 253 235,26	1 253 235,26
Eurizon Fund - Bond Inflation Linked	ZD	15/10/2024	EUR	0,570	1 347 819,05	1 347 819,05
Total						2 932 566,03
Eurizon Fund - Bond Corporate EUR Short Term	RD	15/07/2024	EUR	0,860	43,00	43,00
Eurizon Fund - Bond Corporate EUR Short Term	RD	15/10/2024	EUR	0,890	44,50	44,50
Eurizon Fund - Bond Corporate EUR Short Term	ZD	30/01/2024	EUR	0,370	36,79	36,79
Eurizon Fund - Bond Corporate EUR Short Term	ZD	15/04/2024	EUR	0,960	95,45	95,45
Eurizon Fund - Bond Corporate EUR Short Term	ZD	15/07/2024	EUR	1,010	100,42	100,42
Eurizon Fund - Bond Corporate EUR Short Term	ZD	15/10/2024	EUR	1,040	103,40	103,40
Total						423,56
Eurizon Fund - Bond Corporate EUR	RD	30/01/2024	EUR	0,250	1 615,82	1 615,82
Eurizon Fund - Bond Corporate EUR	RD	15/04/2024	EUR	0,650	4 720,99	4 720,99
Eurizon Fund - Bond Corporate EUR	RD	15/07/2024	EUR	0,660	5 040,98	5 040,98
Eurizon Fund - Bond Corporate EUR	RD	15/10/2024	EUR	0,730	6 736,95	6 736,95
Eurizon Fund - Bond Corporate EUR	ZD	30/01/2024	EUR	0,450	177 654,81	177 654,81
Eurizon Fund - Bond Corporate EUR	ZD	15/04/2024	EUR	0,900	592 521,10	592 521,10
Eurizon Fund - Bond Corporate EUR	ZD	15/07/2024	EUR	0,910	599 104,67	599 104,67
Eurizon Fund - Bond Corporate EUR	ZD	15/10/2024	EUR	1,000	658 356,78	658 356,78
Total						2 045 752,10
Eurizon Fund - Bond Aggregate EUR Short Term	RD	15/07/2024	EUR	0,570	28,50	28,50
Eurizon Fund - Bond Aggregate EUR Short Term	RD	15/10/2024	EUR	0,570	28,50	28,50
Total						57,00
Eurizon Fund - Bond Aggregate EUR	RD	15/07/2024	EUR	0,510	25,50	25,50
Eurizon Fund - Bond Aggregate EUR	RD	15/10/2024	EUR	0,570	28,50	28,50
Total						54,00
Eurizon Fund - Bond Aggregate RMB	CD	15/04/2024	EUR	0,540	27,00	27,00
Eurizon Fund - Bond Aggregate RMB	CD	15/07/2024	EUR	0,550	27,50	27,50
Eurizon Fund - Bond Aggregate RMB	CD	15/10/2024	EUR	0,580	29,00	29,00
Eurizon Fund - Bond Aggregate RMB	RD	30/01/2024	EUR	0,300	17 581,44	17 581,44
Eurizon Fund - Bond Aggregate RMB	RD	15/04/2024	EUR	0,370	19 633,57	19 633,57
Eurizon Fund - Bond Aggregate RMB	RD	15/07/2024	EUR	0,390	19 810,74	19 810,74
Eurizon Fund - Bond Aggregate RMB	RD	15/10/2024	EUR	0,400	20 628,29	20 628,29
Eurizon Fund - Bond Aggregate RMB	ZD	30/01/2024	EUR	0,520	46,84	46,84
Eurizon Fund - Bond Aggregate RMB	ZD	15/04/2024	EUR	0,630	56,75	56,75
Eurizon Fund - Bond Aggregate RMB	ZD	15/07/2024	EUR	0,640	57,65	57,65

Sub-Funds	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond Aggregate RMB	ZD	15/10/2024	EUR	0,670	60,35	60,35
Total						77 959,13
Eurizon Fund - Global Bond	RD	15/07/2024	EUR	0,820	41,00	41,00
Eurizon Fund - Global Bond	RD	15/10/2024	EUR	0,930	46,50	46,50
Total						87,50
Eurizon Fund - Global Bond Aggregate	MD	15/04/2024	EUR	0,550	1 299 791,08	1 299 791,08
Eurizon Fund - Global Bond Aggregate	MD	15/07/2024	EUR	0,550	1 176 978,28	1 176 978,28
Eurizon Fund - Global Bond Aggregate	MD	15/10/2024	EUR	0,370	734 477,57	734 477,57
Total						3 211 246,93
Eurizon Fund - Bond High Yield	RD	30/01/2024	EUR	0,760	15 096,86	15 096,86
Eurizon Fund - Bond High Yield	RD	15/04/2024	EUR	1,120	23 001,41	23 001,41
Eurizon Fund - Bond High Yield	RD	15/07/2024	EUR	1,270	28 850,18	28 850,18
Eurizon Fund - Bond High Yield	RD	15/10/2024	EUR	1,270	30 713,81	30 713,81
Eurizon Fund - Bond High Yield	RM	15/01/2024	EUR	0,350	141 935,06	141 935,06
Eurizon Fund - Bond High Yield	RM	15/02/2024	EUR	0,550	224 204,73	224 204,73
Eurizon Fund - Bond High Yield	RM	15/03/2024	EUR	0,550	225 394,99	225 394,99
Eurizon Fund - Bond High Yield	RM	15/04/2024	EUR	0,550	225 853,16	225 853,16
Eurizon Fund - Bond High Yield	RM	15/05/2024	EUR	0,610	250 802,94	250 802,94
Eurizon Fund - Bond High Yield	RM	17/06/2024	EUR	0,600	247 952,22	247 952,22
Eurizon Fund - Bond High Yield	RM	15/07/2024	EUR	0,610	252 922,40	252 922,40
Eurizon Fund - Bond High Yield	RM	16/08/2024	EUR	0,600	249 483,20	249 483,20
Eurizon Fund - Bond High Yield	RM	16/09/2024	EUR	0,600	251 285,31	251 285,31
Eurizon Fund - Bond High Yield	RM	15/10/2024	EUR	0,610	256 747,49	256 747,49
Eurizon Fund - Bond High Yield	RM	15/11/2024	EUR	0,470	198 759,68	198 759,68
Eurizon Fund - Bond High Yield	RM	16/12/2024	EUR	0,470	199 727,94	199 727,94
Eurizon Fund - Bond High Yield	RM2	15/01/2024	USD	0,380	1 508,76	1 377,80
Eurizon Fund - Bond High Yield	RM2	15/02/2024	USD	0,600	2 582,54	2 399,68
Eurizon Fund - Bond High Yield	RM2	15/03/2024	USD	0,610	3 366,40	3 092,55
Eurizon Fund - Bond High Yield	RM2	15/04/2024	USD	0,580	3 304,28	3 109,32
Eurizon Fund - Bond High Yield	RM2	15/05/2024	USD	0,660	4 541,65	4 183,35
Eurizon Fund - Bond High Yield	RM2	17/06/2024	USD	0,650	5 969,33	5 570,22
Eurizon Fund - Bond High Yield	RM2	15/07/2024	USD	0,670	5 346,48	4 897,39
Eurizon Fund - Bond High Yield	RM2	16/08/2024	USD	0,660	4 770,94	4 340,77
Eurizon Fund - Bond High Yield	RM2	16/09/2024	USD	0,670	5 200,61	4 675,12
Eurizon Fund - Bond High Yield	RM2	15/10/2024	USD	0,660	5 297,56	4 858,81
Eurizon Fund - Bond High Yield	RM2	15/11/2024	USD	0,490	3 942,59	3 742,37
Eurizon Fund - Bond High Yield	RM2	16/12/2024	USD	0,490	3 848,09	3 662,40
Eurizon Fund - Bond High Yield	RMU2	15/01/2024	USD	0,260	468,77	428,08
Eurizon Fund - Bond High Yield	RMU2	15/02/2024	USD	0,410	739,51	687,15
Eurizon Fund - Bond High Yield	RMU2	15/03/2024	USD	0,410	2 278,28	2 092,95
Eurizon Fund - Bond High Yield	RMU2	15/04/2024	USD	0,410	2 280,92	2 146,34
Eurizon Fund - Bond High Yield	RMU2	15/05/2024	USD	0,450	2 546,69	2 345,77
Eurizon Fund - Bond High Yield	RMU2	17/06/2024	USD	0,450	3 224,09	3 008,53
Eurizon Fund - Bond High Yield	RMU2	15/07/2024	USD	0,450	3 233,69	2 962,07
Eurizon Fund - Bond High Yield	RMU2	16/08/2024	USD	0,450	3 219,54	2 929,25
Eurizon Fund - Bond High Yield	RMU2	16/09/2024	USD	0,450	3 221,02	2 895,56
Eurizon Fund - Bond High Yield	RMU2	15/10/2024	USD	0,450	3 222,89	2 955,97
Eurizon Fund - Bond High Yield	RMU2	15/11/2024	USD	0,350	2 508,13	2 380,76

Sub-Funds	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Bond High Yield	RMU2	16/12/2024	USD	0,350	1 122,78	1 068,60
Eurizon Fund - Bond High Yield	ZD	30/01/2024	EUR	1,000	859 870,83	859 870,83
Eurizon Fund - Bond High Yield	ZD	15/04/2024	EUR	1,360	1 164 811,23	1 164 810,04
Eurizon Fund - Bond High Yield	ZD	15/07/2024	EUR	1,390	1 190 505,59	1 190 505,59
Eurizon Fund - Bond High Yield	ZD	15/10/2024	EUR	1,520	1 301 847,84	1 301 847,84
Total						7 411 576,49
Eurizon Fund - Bond Emerging Markets	RD	30/01/2024	EUR	0,650	24 306,81	24 306,81
Eurizon Fund - Bond Emerging Markets	RD	15/04/2024	EUR	1,430	59 013,18	59 013,18
Eurizon Fund - Bond Emerging Markets	RD	15/07/2024	EUR	1,410	64 881,67	64 881,67
Eurizon Fund - Bond Emerging Markets	RD	15/10/2024	EUR	1,420	70 106,13	70 106,13
Eurizon Fund - Bond Emerging Markets	RDH	30/01/2024	EUR	0,570	199 638,00	199 638,00
Eurizon Fund - Bond Emerging Markets	RDH	15/04/2024	EUR	1,240	434 300,22	434 300,22
Eurizon Fund - Bond Emerging Markets	RDH	15/07/2024	EUR	1,250	437 802,64	437 802,64
Eurizon Fund - Bond Emerging Markets	RM	15/01/2024	EUR	0,790	496,70	496,70
Eurizon Fund - Bond Emerging Markets	RM	15/02/2024	EUR	1,260	796,20	796,20
Eurizon Fund - Bond Emerging Markets	RM	15/03/2024	EUR	1,270	827,87	827,87
Eurizon Fund - Bond Emerging Markets	RM	15/04/2024	EUR	1,280	838,74	838,74
Eurizon Fund - Bond Emerging Markets	RM	15/05/2024	EUR	1,280	826,37	826,37
Eurizon Fund - Bond Emerging Markets	RM	17/06/2024	EUR	1,280	1 449,87	1 449,87
Eurizon Fund - Bond Emerging Markets	RM	15/07/2024	EUR	1,270	1 420,25	1 420,25
Eurizon Fund - Bond Emerging Markets	RM	16/08/2024	EUR	1,250	1 251,11	1 251,11
Eurizon Fund - Bond Emerging Markets	RM	16/09/2024	EUR	1,260	1 315,02	1 315,02
Eurizon Fund - Bond Emerging Markets	RM	15/10/2024	EUR	1,270	1 384,12	1 384,12
Eurizon Fund - Bond Emerging Markets	RM	15/11/2024	EUR	1,040	1 136,99	1 136,99
Eurizon Fund - Bond Emerging Markets	RM	16/12/2024	EUR	1,060	1 116,67	1 116,67
Eurizon Fund - Bond Emerging Markets	RM2	15/01/2024	USD	0,860	3 521,02	3 215,40
Eurizon Fund - Bond Emerging Markets	RM2	15/02/2024	USD	1,360	5 585,36	5 189,89
Eurizon Fund - Bond Emerging Markets	RM2	15/03/2024	USD	1,380	5 811,75	5 338,98
Eurizon Fund - Bond Emerging Markets	RM2	15/04/2024	USD	1,360	5 597,08	5 266,85
Eurizon Fund - Bond Emerging Markets	RM2	15/05/2024	USD	1,390	5 702,76	5 252,85
Eurizon Fund - Bond Emerging Markets	RM2	17/06/2024	USD	1,370	5 673,83	5 294,48
Eurizon Fund - Bond Emerging Markets	RM2	15/07/2024	USD	1,380	5 731,94	5 250,47
Eurizon Fund - Bond Emerging Markets	RM2	16/08/2024	USD	1,380	5 978,97	5 439,88
Eurizon Fund - Bond Emerging Markets	RM2	16/09/2024	USD	1,400	6 189,34	5 563,95
Eurizon Fund - Bond Emerging Markets	RM2	15/10/2024	USD	1,390	6 290,00	5 767,84
Eurizon Fund - Bond Emerging Markets	RM2	15/11/2024	USD	1,100	4 990,90	4 737,45
Eurizon Fund - Bond Emerging Markets	RM2	16/12/2024	USD	1,110	5 113,61	4 866,86
Eurizon Fund - Bond Emerging Markets	ZD	30/01/2024	EUR	1,050	89,13	89,13
Eurizon Fund - Bond Emerging Markets	ZD	15/04/2024	EUR	2,060	174,86	174,86
Eurizon Fund - Bond Emerging Markets	ZD	15/07/2024	EUR	2,040	173,16	173,16
Eurizon Fund - Bond Emerging Markets	ZD	15/10/2024	EUR	2,060	174,86	174,86
Eurizon Fund - Bond Emerging Markets	ZDH	30/01/2024	EUR	0,710	71,00	71,00
Eurizon Fund - Bond Emerging Markets	ZDH	15/04/2024	EUR	1,370	137,00	137,00
Eurizon Fund - Bond Emerging Markets	ZDH	15/07/2024	EUR	1,390	139,00	139,00
Eurizon Fund - Bond Emerging Markets	ZDH	15/10/2024	EUR	1,400	140,00	140,00
Total						1 365 192,47
Eurizon Fund - SLJ Local Emerging Markets Debt	RD	30/01/2024	EUR	0,490	134,43	134,43

Sub-Funds	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - SLJ Local Emerging Markets Debt	RD	15/04/2024	EUR	1,210	331,97	331,97
Eurizon Fund - SLJ Local Emerging Markets Debt	RD	15/07/2024	EUR	1,050	288,07	288,07
Total						754,47
Eurizon Fund - Italian Equity Opportunities	MD	15/04/2024	EUR	0,510	58 348,59	58 348,59
Eurizon Fund - Italian Equity Opportunities	MD	15/07/2024	EUR	0,540	58 717,52	58 717,52
Eurizon Fund - Italian Equity Opportunities	RD	30/01/2024	EUR	1,000	1 121,06	1 121,06
Eurizon Fund - Italian Equity Opportunities	RD	15/04/2024	EUR	1,110	1 264,95	1 264,95
Eurizon Fund - Italian Equity Opportunities	RD	15/07/2024	EUR	1,530	986,30	986,30
Eurizon Fund - Italian Equity Opportunities	RD	15/10/2024	EUR	1,010	15 841,99	15 841,99
Total						136 280,41
Eurizon Fund - Top European Research	CD	15/04/2024	EUR	0,060	3,00	3,00
Eurizon Fund - Top European Research	CD	15/07/2024	EUR	0,440	22,00	22,00
Eurizon Fund - Top European Research	CD	15/10/2024	EUR	0,500	25,00	25,00
Eurizon Fund - Top European Research	MD	15/04/2024	EUR	0,260	135 010,72	135 010,72
Eurizon Fund - Top European Research	MD	15/07/2024	EUR	0,270	133 048,71	133 048,71
Eurizon Fund - Top European Research	MD	15/10/2024	EUR	0,550	260 272,65	260 272,65
Eurizon Fund - Top European Research	ZD	30/01/2024	EUR	0,100	1 196,29	1 196,29
Eurizon Fund - Top European Research	ZD	15/04/2024	EUR	0,100	952,44	952,44
Eurizon Fund - Top European Research	ZD	15/07/2024	EUR	0,360	4 206,04	4 206,04
Eurizon Fund - Top European Research	ZD	15/10/2024	EUR	1,090	12 551,80	12 551,80
Total						547 288,65
Eurizon Fund - Asian Equity Opportunities	MD	15/04/2024	EUR	0,030	4 288,10	4 288,10
Eurizon Fund - Asian Equity Opportunities	MD	15/07/2024	EUR	0,040	5 221,27	5 221,27
Total						9 509,37
Eurizon Fund - Equity Emerging Markets	MD	15/04/2024	EUR	0,240	176 305,85	176 305,85
Eurizon Fund - Equity Emerging Markets	MD	15/07/2024	EUR	0,250	167 836,43	167 836,43
Eurizon Fund - Equity Emerging Markets	MD	15/10/2024	EUR	0,630	384 452,29	384 452,29
Total						728 594,57
Eurizon Fund - Global Equity Infrastructure	MD	15/04/2024	EUR	0,140	107 191,96	107 191,96
Eurizon Fund - Global Equity Infrastructure	MD	15/07/2024	EUR	0,150	106 634,53	106 634,53
Eurizon Fund - Global Equity Infrastructure	MD	15/10/2024	EUR	0,680	460 608,77	460 608,77
Total						674 435,26
Eurizon Fund - Equity Planet	MD	15/04/2024	EUR	0,240	314 240,40	314 240,40
Eurizon Fund - Equity Planet	MD	15/07/2024	EUR	0,250	299 184,50	299 184,50
Eurizon Fund - Equity Planet	MD	15/10/2024	EUR	0,650	731 065,40	731 065,40
Total						1 344 490,30
Eurizon Fund - Absolute Green Bonds	CD	15/04/2024	EUR	1,000	50,00	50,00
Eurizon Fund - Absolute Green Bonds	CD	15/07/2024	EUR	1,010	50,50	50,50
Eurizon Fund - Absolute Green Bonds	CD	15/10/2024	EUR	1,040	52,00	52,00
Eurizon Fund - Absolute Green Bonds	RD	15/07/2024	EUR	0,810	40,50	40,50
Eurizon Fund - Absolute Green Bonds	RD	15/10/2024	EUR	0,870	43,50	43,50
Eurizon Fund - Absolute Green Bonds	ZD	30/01/2024	EUR	0,320	72 517,10	72 517,10
Eurizon Fund - Absolute Green Bonds	ZD	15/04/2024	EUR	0,840	190 087,86	190 087,86
Eurizon Fund - Absolute Green Bonds	ZD	15/07/2024	EUR	0,830	187 824,91	187 824,91

Sub-Funds	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Absolute Green Bonds	ZD	15/10/2024	EUR	0,880	199 139,67	199 139,67
Total						649 806,04
Eurizon Fund - Absolute Prudent	CD	15/04/2024	EUR	0,200	10,00	10,00
Eurizon Fund - Absolute Prudent	CD	15/07/2024	EUR	0,820	41,00	41,00
Eurizon Fund - Absolute Prudent	CD	15/10/2024	EUR	0,780	39,00	39,00
Eurizon Fund - Absolute Prudent	ZD	30/01/2024	EUR	0,250	25,00	25,00
Eurizon Fund - Absolute Prudent	ZD	15/04/2024	EUR	0,250	25,00	25,00
Eurizon Fund - Absolute Prudent	ZD	15/07/2024	EUR	0,850	85,00	85,00
Eurizon Fund - Absolute Prudent	ZD	15/10/2024	EUR	0,810	81,00	81,00
Total						306,00
Eurizon Fund - Active Allocation	RD	30/01/2024	EUR	0,130	13 007,11	13 007,11
Eurizon Fund - Active Allocation	RD	15/04/2024	EUR	0,130	13 007,11	13 007,11
Eurizon Fund - Active Allocation	RD	15/07/2024	EUR	0,430	43 023,52	43 023,52
Eurizon Fund - Active Allocation	RD	15/10/2024	EUR	0,320	32 017,50	32 017,50
Total						101 055,24
Eurizon Fund - Flexible Equity Strategy	RD	30/01/2024	EUR	0,060	957,19	957,19
Eurizon Fund - Flexible Equity Strategy	RD	15/04/2024	EUR	0,060	958,04	958,04
Eurizon Fund - Flexible Equity Strategy	RD	15/07/2024	EUR	0,300	4 623,77	4 623,77
Eurizon Fund - Flexible Equity Strategy	RD	15/10/2024	EUR	0,500	8 203,26	8 203,26
Eurizon Fund - Flexible Equity Strategy	RM	15/01/2024	EUR	0,010	14,81	14,81
Eurizon Fund - Flexible Equity Strategy	RM	15/02/2024	EUR	0,030	41,12	41,12
Eurizon Fund - Flexible Equity Strategy	RM	15/03/2024	EUR	0,030	63,57	63,57
Eurizon Fund - Flexible Equity Strategy	RM	15/04/2024	EUR	0,030	63,16	63,16
Eurizon Fund - Flexible Equity Strategy	RM	15/05/2024	EUR	0,130	270,15	270,15
Eurizon Fund - Flexible Equity Strategy	RM	17/06/2024	EUR	0,120	221,18	221,18
Eurizon Fund - Flexible Equity Strategy	RM	15/07/2024	EUR	0,120	163,52	163,52
Eurizon Fund - Flexible Equity Strategy	RM	16/08/2024	EUR	0,230	313,63	313,63
Eurizon Fund - Flexible Equity Strategy	RM	16/09/2024	EUR	0,230	314,81	314,81
Eurizon Fund - Flexible Equity Strategy	RM	15/10/2024	EUR	0,230	319,87	319,87
Eurizon Fund - Flexible Equity Strategy	RM	15/11/2024	EUR	0,230	317,40	317,40
Eurizon Fund - Flexible Equity Strategy	RM	16/12/2024	EUR	0,230	78,11	78,11
Eurizon Fund - Flexible Equity Strategy	RM2	15/01/2024	USD	0,010	8,67	7,92
Eurizon Fund - Flexible Equity Strategy	RM2	15/02/2024	USD	0,030	24,84	23,08
Eurizon Fund - Flexible Equity Strategy	RM2	15/03/2024	USD	0,030	23,69	21,76
Eurizon Fund - Flexible Equity Strategy	RM2	15/04/2024	USD	0,030	23,44	22,06
Eurizon Fund - Flexible Equity Strategy	RM2	15/05/2024	USD	0,120	93,13	85,78
Eurizon Fund - Flexible Equity Strategy	RM2	17/06/2024	USD	0,120	219,85	205,15
Eurizon Fund - Flexible Equity Strategy	RM2	15/07/2024	USD	0,120	219,99	201,51
Eurizon Fund - Flexible Equity Strategy	RM2	16/08/2024	USD	0,230	421,89	383,85
Eurizon Fund - Flexible Equity Strategy	RM2	16/09/2024	USD	0,230	32,10	28,86
Eurizon Fund - Flexible Equity Strategy	RM2	15/10/2024	USD	0,230	28,07	25,75
Eurizon Fund - Flexible Equity Strategy	RM2	15/11/2024	USD	0,220	27,09	25,71
Eurizon Fund - Flexible Equity Strategy	RM2	16/12/2024	USD	0,220	27,34	26,02
Eurizon Fund - Flexible Equity Strategy	RM4	15/01/2024	AUD	0,010	5,27	3,21
Eurizon Fund - Flexible Equity Strategy	RM4	15/02/2024	AUD	0,040	21,42	12,97
Eurizon Fund - Flexible Equity Strategy	RM4	15/03/2024	AUD	0,040	31,30	18,86
Eurizon Fund - Flexible Equity Strategy	RM4	15/04/2024	AUD	0,040	29,70	18,05
Eurizon Fund - Flexible Equity Strategy	RM4	15/05/2024	AUD	0,130	99,52	61,09

Sub-Funds	Class	Distribution date	Currency	Amount per Unit in currency	Total Amount in currency	Amount in EUR
Eurizon Fund - Flexible Equity Strategy	RM4	17/06/2024	AUD	0,130	100,88	62,06
Eurizon Fund - Flexible Equity Strategy	RM4	15/07/2024	AUD	0,130	102,56	63,66
Eurizon Fund - Flexible Equity Strategy	RM4	16/08/2024	AUD	0,250	199,40	120,42
Eurizon Fund - Flexible Equity Strategy	RM4	16/09/2024	AUD	0,250	205,71	124,54
Eurizon Fund - Flexible Equity Strategy	RM4	15/10/2024	AUD	0,250	202,46	124,78
Eurizon Fund - Flexible Equity Strategy	RM4	15/11/2024	AUD	0,250	195,33	119,78
Eurizon Fund - Flexible Equity Strategy	RM4	16/12/2024	AUD	0,250	178,66	108,32
Eurizon Fund - Flexible Equity Strategy	ZD	30/01/2024	EUR	0,450	1 023,02	1 023,02
Eurizon Fund - Flexible Equity Strategy	ZD	15/04/2024	EUR	0,450	1 023,02	1 023,02
Eurizon Fund - Flexible Equity Strategy	ZD	15/07/2024	EUR	0,620	1 409,49	1 409,49
Eurizon Fund - Flexible Equity Strategy	ZD	15/10/2024	EUR	1,010	2 296,11	2 296,11
Total						24 570,42
Eurizon Fund - Bond Flexible	RD	30/01/2024	EUR	0,320	251 561,65	251 561,65
Eurizon Fund - Bond Flexible	RD	15/04/2024	EUR	0,600	443 243,13	443 243,13
Eurizon Fund - Bond Flexible	RD	15/07/2024	EUR	0,590	413 688,10	413 688,10
Eurizon Fund - Bond Flexible	RD	15/10/2024	EUR	0,620	416 490,04	416 490,04
Eurizon Fund - Bond Flexible	ZD	30/01/2024	EUR	0,500	312 888,11	312 888,11
Eurizon Fund - Bond Flexible	ZD	15/04/2024	EUR	0,800	500 620,97	500 620,97
Eurizon Fund - Bond Flexible	ZD	15/07/2024	EUR	0,790	494 363,21	494 363,21
Eurizon Fund - Bond Flexible	ZD	15/10/2024	EUR	0,820	513 136,50	513 136,50
Total						3 345 991,71
Eurizon Fund - Conservative Allocation	RD	30/01/2024	EUR	0,340	8 475,93	8 475,93
Eurizon Fund - Conservative Allocation	RD	15/04/2024	EUR	0,340	10 183,11	10 183,11
Eurizon Fund - Conservative Allocation	RD	15/07/2024	EUR	0,350	11 588,22	11 588,22
Eurizon Fund - Conservative Allocation	RD	15/10/2024	EUR	0,350	13 696,64	13 696,64
Total						43 943,90
Eurizon Fund - Flexible Multistrategy	RD	30/01/2024	EUR	0,010	11,68	11,68
Eurizon Fund - Flexible Multistrategy	RD	15/04/2024	EUR	0,010	13,47	13,47
Eurizon Fund - Flexible Multistrategy	RD	15/07/2024	EUR	0,280	377,68	377,68
Eurizon Fund - Flexible Multistrategy	RD	15/10/2024	EUR	0,100	135,03	135,03
Total						537,86
Eurizon Fund - Securitized Bond Fund	ZD	30/01/2024	EUR	1,040	104,01	104,01
Eurizon Fund - Securitized Bond Fund	ZD	15/04/2024	EUR	1,060	106,01	106,01
Eurizon Fund - Securitized Bond Fund	ZD	15/07/2024	EUR	1,940	194,01	194,01
Eurizon Fund - Securitized Bond Fund	ZD	15/10/2024	EUR	1,080	108,01	108,01
Total						512,04
Total						24 765 211,85

14. SECURITIES LENDING TRANSACTIONS

The Fund may lend securities but only under the conditions and procedures specified by recognised clearing systems or by another first-bank financial institution specialized in this kind of operations.

The Fund has entered into a securities lending agreement with a specialized financial institution, authorizing the latter to carry out lending transactions of the Fund's securities. In relation to its lending transactions, the Fund must receive security of a value which, at the conclusion of the lending agreement, must be at least equal to the value of the global valuation of the securities lent.

This collateral must be given in the form of cash and/or of securities issued or guaranteed by member states of the OECD or by their local authorities or by supranational institutions and organizations with EU, regional and worldwide scope and blocked in favor of the Fund until termination of the lending contract.

All collateral received by the Fund under the securities lending agreement is transferred under a title transfer arrangement. The collateral is held in custody by a sub-custodian of the depositary for the duration of the transaction.

The following summarises the value of securities lent analysed by borrowing counterparty as at 31 December 2024:

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-24 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Bond EUR Short Term LTE	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	58 894 834,77	2,86%	4,33%	61 421 624,91
Eurizon Fund - Bond EUR Short Term LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	57 052 338,85	2,78%	4,19%	60 214 209,89
Eurizon Fund - Bond EUR Short Term LTE	EUR	DEUTSCHE BANK AG	GERMANY	54 156 420,36	2,63%	3,98%	56 844 382,80
Eurizon Fund - Bond EUR Short Term LTE	EUR	HSBC BANK PLC	UNITED KINGDOM	35 259 561,08	1,72%	2,59%	36 492 329,31
Eurizon Fund - Bond EUR Short Term LTE	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	213 272 568,74	10,37%	15,68%	229 776 700,71
Eurizon Fund - Bond EUR Short Term LTE	EUR	MUFG SECURITIES EMEA PLC.	UNITED KINGDOM	25 479 740,00	1,24%	1,87%	26 467 022,56
Eurizon Fund - Bond EUR Short Term LTE	EUR	NOMURA INTERNATIONAL PLC	UNITED KINGDOM	41 312 876,49	2,01%	3,04%	42 580 436,31
Eurizon Fund - Bond EUR Short Term LTE	EUR	RBC EUROPE LIMITED	UNITED KINGDOM	11 849 849,50	0,58%	0,87%	12 492 142,86
Eurizon Fund - Bond EUR Medium Term LTE	EUR	DEUTSCHE BANK AG	GERMANY	22 337 690,43	0,92%	1,34%	23 446 383,94
Eurizon Fund - Bond EUR Medium Term LTE	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	416 465 381,96	17,22%	25,07%	459 860 070,58
Eurizon Fund - Bond EUR Medium Term LTE	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	92 614 095,73	3,83%	5,58%	99 781 052,39
Eurizon Fund - Bond EUR Medium Term LTE	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	150 254 924,12	6,21%	9,05%	164 031 268,62
Eurizon Fund - Bond EUR Medium Term LTE	EUR	NOMURA INTERNATIONAL PLC	UNITED KINGDOM	34 582 494,97	1,43%	2,08%	35 643 553,52
Eurizon Fund - Bond EUR Long Term LTE	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	46 426 386,65	1,66%	2,47%	48 030 465,38
Eurizon Fund - Bond EUR Long Term LTE	EUR	DEUTSCHE BANK AG	GERMANY	26 452 940,12	0,95%	1,41%	27 765 887,10
Eurizon Fund - Bond EUR Long Term LTE	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	157 033 677,31	5,63%	8,35%	172 773 667,05
Eurizon Fund - Bond EUR Long Term LTE	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	51 404 010,12	1,84%	2,73%	55 381 917,54

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-24 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Bond EUR Long Term LTE	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	40 734 823,81	1,46%	2,17%	44 469 656,16
Eurizon Fund - Bond EUR Long Term LTE	EUR	MUFG SECURITIES EMEA PLC.	UNITED KINGDOM	44 660 110,00	1,60%	2,37%	46 390 588,68
Eurizon Fund - Bond EUR Long Term LTE	EUR	NOMURA INTERNATIONAL PLC	UNITED KINGDOM	110 322 655,27	3,95%	5,86%	113 707 570,02
Eurizon Fund - Bond EUR Long Term LTE	EUR	UBS AG	SWITZERLAND	5 006 198,04	0,18%	0,27%	5 201 947,45
Eurizon Fund - Bond EUR 1-10 y LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	14 338 994,63	1,62%	2,35%	15 133 669,39
Eurizon Fund - Bond EUR 1-10 y LTE	EUR	RBC EUROPE LIMITED	UNITED KINGDOM	4 292 523,29	0,49%	0,70%	4 525 189,49
Eurizon Fund - Bond EUR 1-10 y LTE	EUR	UBS AG	SWITZERLAND	5 877 019,48	0,66%	0,96%	6 106 819,20
Eurizon Fund - Bond EUR All Maturities LTE	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	6 761 352,50	0,94%	1,36%	7 008 351,91
Eurizon Fund - Bond EUR All Maturities LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	14 586 253,52	2,02%	2,93%	15 394 631,43
Eurizon Fund - Bond EUR All Maturities LTE	EUR	DEUTSCHE BANK AG	GERMANY	7 937 076,26	1,10%	1,59%	8 331 019,57
Eurizon Fund - Bond EUR All Maturities LTE	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	49 641 173,15	6,89%	9,97%	54 747 298,49
Eurizon Fund - Bond EUR All Maturities LTE	EUR	HSBC BANK PLC	UNITED KINGDOM	3 859 391,89	0,54%	0,77%	3 994 326,55
Eurizon Fund - Bond EUR All Maturities LTE	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	46 160 906,95	6,40%	9,27%	49 733 076,11
Eurizon Fund - Bond EUR All Maturities LTE	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	11 137 943,27	1,55%	2,24%	12 159 142,01
Eurizon Fund - Bond EUR All Maturities LTE	EUR	MUFG SECURITIES EMEA PLC.	UNITED KINGDOM	9 536 455,04	1,32%	1,91%	9 905 971,20
Eurizon Fund - Bond EUR All Maturities LTE	EUR	NOMURA INTERNATIONAL PLC	UNITED KINGDOM	24 469 290,48	3,39%	4,91%	25 220 056,11
Eurizon Fund - Bond EUR All Maturities LTE	EUR	UBS AG	SWITZERLAND	3 056 981,04	0,42%	0,61%	3 176 513,30
Eurizon Fund - Bond GBP LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	42 609,06	0,03%	0,04%	44 970,48
Eurizon Fund - Bond USD LTE	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	270 818 412,33	15,27%	17,10%	297 664 918,46
Eurizon Fund - Bond USD LTE	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	21 421 691,58	1,21%	1,35%	23 564 485,13

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-24 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Bond USD LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	11 096 587,10	0,63%	0,70%	12 206 267,03
Eurizon Fund - Bond USD LTE	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	45 844 609,59	2,59%	2,89%	50 186 466,06
Eurizon Fund - Bond USD LTE	EUR	HSBC BANK PLC	UNITED KINGDOM	101 468 162,74	5,72%	6,41%	111 614 981,06
Eurizon Fund - Bond USD LTE	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	30 526 778,13	1,72%	1,93%	33 020 988,94
Eurizon Fund - Bond USD LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	22 657 567,85	1,28%	1,43%	24 810 652,63
Eurizon Fund - Bond USD LTE	EUR	MUFG SECURITIES EMEA PLC.	UNITED KINGDOM	2 246 363,11	0,13%	0,14%	2 475 371,11
Eurizon Fund - Bond USD LTE	EUR	RBC EUROPE LIMITED	UNITED KINGDOM	15 938 533,34	0,90%	1,01%	17 532 485,37
Eurizon Fund - Bond USD LTE	EUR	UBS AG	SWITZERLAND	6 711 968,53	0,38%	0,42%	7 383 169,13
Eurizon Fund - Bond USD Short Term LTE	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	23 637 473,69	10,78%	12,01%	25 980 680,61
Eurizon Fund - Bond USD Short Term LTE	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	6 318 861,93	2,88%	3,21%	6 950 932,32
Eurizon Fund - Bond USD Short Term LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	994 973,62	0,45%	0,51%	1 094 472,89
Eurizon Fund - Bond USD Short Term LTE	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	6 656 166,67	3,04%	3,38%	7 249 355,79
Eurizon Fund - Bond USD Short Term LTE	EUR	HSBC BANK PLC	UNITED KINGDOM	12 049 953,89	5,49%	6,12%	13 254 949,50
Eurizon Fund - Bond USD Short Term LTE	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	6 690 108,24	3,05%	3,40%	7 236 727,99
Eurizon Fund - Bond USD Short Term LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	2 571 212,60	1,17%	1,31%	2 794 028,18
Eurizon Fund - Bond USD Short Term LTE	EUR	RBC EUROPE LIMITED	UNITED KINGDOM	5 866 083,53	2,67%	2,98%	6 452 718,24
Eurizon Fund - Bond USD Short Term LTE	EUR	UBS AG	SWITZERLAND	766 895,06	0,35%	0,39%	843 585,00
Eurizon Fund - Global Bond LTE	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	13 323 874,35	9,22%	14,11%	14 625 706,87
Eurizon Fund - Global Bond LTE	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	1 673 842,17	1,16%	1,77%	1 832 136,06
Eurizon Fund - Global Bond LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	293 232,89	0,20%	0,31%	322 556,69
Eurizon Fund - Global Bond LTE	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	2 224 496,34	1,54%	2,36%	2 427 424,64
Eurizon Fund - Global Bond LTE	EUR	HSBC BANK PLC	UNITED KINGDOM	3 288 977,79	2,28%	3,48%	3 613 798,48
Eurizon Fund - Global Bond LTE	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	2 389 296,25	1,65%	2,53%	2 583 680,85

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-24 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Global Bond LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	1 175 129,51	0,81%	1,24%	1 270 479,46
Eurizon Fund - Global Bond LTE	EUR	NOMURA INTERNATIONAL PLC	UNITED KINGDOM	136 361,60	0,09%	0,14%	140 545,41
Eurizon Fund - Global Bond LTE	EUR	RBC EUROPE LIMITED	UNITED KINGDOM	1 331 876,38	0,92%	1,41%	1 456 959,61
Eurizon Fund - Global Bond LTE	EUR	UBS AG	SWITZERLAND	107 355,12	0,07%	0,11%	111 552,82
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	BNP PARIBAS SA	FRANCE	698 384,35	1,06%	1,19%	718 986,34
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	178 850,15	0,27%	0,31%	182 129,93
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	336 075,98	0,51%	0,57%	354 347,40
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	1 103 490,81	1,68%	1,89%	1 146 676,11
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	NOMURA INTERNATIONAL PLC	UNITED KINGDOM	998 082,20	1,52%	1,71%	1 043 097,47
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	UBS AG	SWITZERLAND	444 405,65	0,68%	0,76%	461 782,51
Eurizon Fund - Bond Corporate EUR LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	1 817 472,32	0,71%	0,99%	1 916 158,80
Eurizon Fund - Bond Corporate EUR LTE	EUR	UBS AG	SWITZERLAND	2 620 316,07	1,02%	1,42%	2 722 774,08
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	1 163 310,49	0,53%	0,70%	1 213 220,46
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	BNP PARIBAS SA	FRANCE	6 274 460,09	2,87%	3,78%	6 647 447,90
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	2 367 174,46	1,08%	1,42%	2 498 364,53
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	DEUTSCHE BANK AG	GERMANY	793 060,67	0,36%	0,48%	834 297,15
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	1 627 762,35	0,75%	0,98%	1 736 220,10
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	HSBC BANK PLC	UNITED KINGDOM	572 317,03	0,26%	0,34%	602 485,11

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-24 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	5 729 763,90	2,62%	3,45%	6 048 278,97
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	2 520 994,77	1,15%	1,52%	2 658 105,78
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	4 007 497,64	1,84%	2,41%	4 167 967,71
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	UBS AG	SWITZERLAND	1 366 271,40	0,63%	0,82%	1 419 694,53
Eurizon Fund - Equity Euro LTE	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	26 198,97	0,01%	0,02%	28 228,81
Eurizon Fund - Equity Euro LTE	EUR	BNP PARIBAS FINANCIAL MARKETS	FRANCE	9 018,69	0,00%	0,01%	10 300,49
Eurizon Fund - Equity Euro LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	2 937,60	0,00%	0,00%	3 086,21
Eurizon Fund - Equity Euro LTE	EUR	HSBC BANK PLC	UNITED KINGDOM	404 356,56	0,18%	0,34%	436 708,62
Eurizon Fund - Equity Euro LTE	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	10 607,52	0,00%	0,01%	11 459,91
Eurizon Fund - Equity Euro LTE	EUR	MACQUARIE BANK LIMITED	AUSTRALIA	160 118,36	0,07%	0,13%	172 482,48
Eurizon Fund - Equity Euro LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	2 145 194,22	0,96%	1,78%	2 259 357,62
Eurizon Fund - Equity Euro LTE	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	2 318 090,07	1,04%	1,92%	2 435 141,04
Eurizon Fund - Equity Euro LTE	EUR	UBS AG	SWITZERLAND	209 132,13	0,09%	0,17%	225 887,64
Eurizon Fund - Equity Europe LTE	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	190 878,92	0,04%	0,05%	205 263,63
Eurizon Fund - Equity Europe LTE	EUR	BNP PARIBAS FINANCIAL MARKETS	FRANCE	619,13	0,00%	0,00%	707,13
Eurizon Fund - Equity Europe LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	123 158,49	0,02%	0,04%	129 390,05
Eurizon Fund - Equity Europe LTE	EUR	HSBC BANK PLC	UNITED KINGDOM	335 960,64	0,06%	0,10%	362 704,58
Eurizon Fund - Equity Europe LTE	EUR	ING BANK NV	NETHERLAND	1 116 862,50	0,21%	0,32%	1 206 563,39
Eurizon Fund - Equity Europe LTE	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	40 990,23	0,01%	0,01%	43 893,16
Eurizon Fund - Equity Europe LTE	EUR	MACQUARIE BANK LIMITED	AUSTRALIA	685 188,78	0,13%	0,20%	743 680,49
Eurizon Fund - Equity Europe LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	3 731 676,95	0,70%	1,06%	3 930 272,24

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-24 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity Europe LTE	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	2 981 236,00	0,56%	0,85%	3 220 121,02
Eurizon Fund - Equity Europe LTE	EUR	SOCIETE GENERALE SA	FRANCE	151 646,33	0,03%	0,04%	163 287,13
Eurizon Fund - Equity Europe LTE	EUR	UBS AG	SWITZERLAND	1 014 406,53	0,19%	0,29%	1 094 618,91
Eurizon Fund - Equity Europe ESG Leaders LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	2 689 461,55	1,01%	1,25%	2 893 437,96
Eurizon Fund - Equity Europe ESG Leaders LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	2 861 805,87	1,07%	1,33%	3 020 968,89
Eurizon Fund - Equity Europe ESG Leaders LTE	EUR	UBS AG	SWITZERLAND	140 438,18	0,05%	0,07%	151 690,02
Eurizon Fund - Equity USA ESG Leaders LTE	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	238 528,69	0,11%	0,12%	258 302,43
Eurizon Fund - Equity USA ESG Leaders LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	80 128,21	0,04%	0,04%	83 445,36
Eurizon Fund - Equity USA ESG Leaders LTE	EUR	UBS AG	SWITZERLAND	278 031,29	0,12%	0,14%	308 072,35
Eurizon Fund - Equity USA LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	491 046,95	0,07%	0,08%	511 482,13
Eurizon Fund - Equity USA LTE	EUR	UBS AG	SWITZERLAND	1 159 383,89	0,17%	0,19%	1 280 395,75
Eurizon Fund - Equity North America LTE	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	4 946 771,95	0,27%	0,30%	5 229 519,67
Eurizon Fund - Equity North America LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	729 150,02	0,04%	0,04%	787 484,86
Eurizon Fund - Equity North America LTE	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	3 013 160,70	0,17%	0,18%	3 174 026,91
Eurizon Fund - Equity North America LTE	EUR	HSBC BANK PLC	UNITED KINGDOM	562 910,81	0,03%	0,03%	628 020,25
Eurizon Fund - Equity North America LTE	EUR	MACQUARIE BANK LIMITED	AUSTRALIA	33 362,89	0,00%	0,00%	36 031,93
Eurizon Fund - Equity North America LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	29 705 373,37	1,63%	1,81%	32 082 246,49
Eurizon Fund - Equity North America LTE	EUR	UBS AG	SWITZERLAND	3 417 316,07	0,19%	0,21%	3 732 644,24
Eurizon Fund - Equity Japan LTE	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	5 264 723,56	1,08%	1,22%	5 551 660,12
Eurizon Fund - Equity Japan LTE	EUR	BNP PARIBAS FINANCIAL MARKETS	FRANCE	1 216 047,83	0,25%	0,28%	1 316 487,61
Eurizon Fund - Equity Japan LTE	EUR	BOFA SECURITIES EUROPE SA	FRANCE	2 401 534,04	0,49%	0,56%	2 614 423,53

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-24 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity Japan LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	9 405 881,77	1,93%	2,18%	9 988 859,87
Eurizon Fund - Equity Japan LTE	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	6 138 233,78	1,26%	1,42%	6 482 261,43
Eurizon Fund - Equity Japan LTE	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	8 741 104,84	1,79%	2,03%	9 412 092,88
Eurizon Fund - Equity Japan LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	8 922 829,28	1,83%	2,07%	9 485 598,06
Eurizon Fund - Equity Japan LTE	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	5 272 312,28	1,08%	1,22%	5 557 622,84
Eurizon Fund - Equity Japan LTE	EUR	UBS AG	SWITZERLAND	4 074 861,87	0,84%	0,94%	4 409 003,19
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	2 306 122,33	0,53%	0,60%	2 484 897,73
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	BNP PARIBAS FINANCIAL MARKETS	FRANCE	1 046 525,69	0,24%	0,27%	1 105 492,06
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	3 792 861,58	0,88%	0,98%	4 019 601,55
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	109 003,74	0,03%	0,03%	116 000,87
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	177 633,78	0,04%	0,05%	187 087,13
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	1 164 523,35	0,27%	0,30%	1 234 935,80
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	UBS AG	SWITZERLAND	541 955,34	0,13%	0,14%	575 208,41
Eurizon Fund - Equity Emerging Markets LTE	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	212 184,58	0,03%	0,10%	220 388,13
Eurizon Fund - Equity Emerging Markets LTE	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	1 393 634,11	0,17%	0,65%	1 469 885,00
Eurizon Fund - Equity Emerging Markets LTE	EUR	BNP PARIBAS FINANCIAL MARKETS	FRANCE	3 774 474,26	0,46%	1,77%	3 994 050,33
Eurizon Fund - Equity Emerging Markets LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	1 272 124,23	0,15%	0,60%	1 352 017,31
Eurizon Fund - Equity Emerging Markets LTE	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	183 349,88	0,02%	0,09%	193 962,13

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-24 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity Emerging Markets LTE	EUR	HSBC BANK PLC	UNITED KINGDOM	145 731,46	0,02%	0,07%	157 670,65
Eurizon Fund - Equity Emerging Markets LTE	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	2 502 031,95	0,30%	1,17%	2 654 203,58
Eurizon Fund - Equity Emerging Markets LTE	EUR	MACQUARIE BANK LIMITED	AUSTRALIA	122 271,47	0,01%	0,06%	131 777,39
Eurizon Fund - Equity Emerging Markets LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	2 323 231,19	0,28%	1,09%	2 451 172,04
Eurizon Fund - Equity Emerging Markets LTE	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	2 462 968,46	0,30%	1,16%	2 648 890,90
Eurizon Fund - Equity Emerging Markets LTE	EUR	SOCIETE GENERALE SA	FRANCE	1 029 727,98	0,12%	0,48%	1 100 657,67
Eurizon Fund - Equity Emerging Markets LTE	EUR	UBS AG	SWITZERLAND	241 541,98	0,03%	0,11%	254 756,11
Eurizon Fund - Equity World ESG Leaders LTE	EUR	BNP PARIBAS FINANCIAL MARKETS	FRANCE	202 359,19	0,03%	0,04%	218 996,42
Eurizon Fund - Equity World ESG Leaders LTE	EUR	BOFA SECURITIES EUROPE SA	FRANCE	23 463,11	0,00%	0,00%	25 340,71
Eurizon Fund - Equity World ESG Leaders LTE	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	3 155 551,61	0,54%	0,61%	3 393 097,19
Eurizon Fund - Equity World ESG Leaders LTE	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	11 837 692,34	2,01%	2,28%	12 765 783,84
Eurizon Fund - Equity World ESG Leaders LTE	EUR	UBS AG	SWITZERLAND	3 799 868,19	0,65%	0,73%	4 118 081,28
Eurizon Fund - Equity China Smart Volatility	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	178 859,84	0,16%	0,23%	188 238,92
Eurizon Fund - Equity China Smart Volatility	EUR	BNP PARIBAS FINANCIAL MARKETS	FRANCE	2 047 853,29	1,80%	2,59%	2 161 468,60
Eurizon Fund - Equity China Smart Volatility	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	232 566,91	0,20%	0,29%	244 595,37
Eurizon Fund - Equity China Smart Volatility	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	368 648,90	0,32%	0,47%	393 325,48
Eurizon Fund - Equity China Smart Volatility	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	1 376 716,11	1,21%	1,74%	1 463 461,85
Eurizon Fund - Equity China Smart Volatility	EUR	MACQUARIE BANK LIMITED	AUSTRALIA	59 725,08	0,05%	0,08%	64 572,24

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-24 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity China Smart Volatility	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	685 583,27	0,60%	0,87%	722 689,17
Eurizon Fund - Equity China Smart Volatility	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	820 551,04	0,72%	1,04%	882 421,96
Eurizon Fund - Equity China Smart Volatility	EUR	UBS AG	SWITZERLAND	519 625,63	0,46%	0,66%	559 401,50
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	155 752,27	0,03%	0,12%	163 923,97
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	BNP PARIBAS FINANCIAL MARKETS	FRANCE	1 522 601,97	0,28%	1,20%	1 606 015,15
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	BOFA SECURITIES EUROPE SA	FRANCE	41 299,66	0,01%	0,03%	44 604,61
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	301 015,74	0,06%	0,24%	324 929,87
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	85 533,02	0,02%	0,07%	91 421,80
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	1 049 830,50	0,20%	0,83%	1 111 897,58
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	MACQUARIE BANK LIMITED	AUSTRALIA	342 970,08	0,06%	0,27%	370 804,74
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	3 111 561,24	0,58%	2,46%	3 453 119,21
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	394 811,00	0,07%	0,31%	425 839,23
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	UBS AG	SWITZERLAND	236 904,56	0,04%	0,19%	257 798,28
Eurizon Fund - Equity World Smart Volatility	EUR	BARCLAYS BANK PLC	UNITED KINGDOM	314 687,95	0,03%	0,03%	321 114,97

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent as at 31-12-24 (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Eurizon Fund - Equity World Smart Volatility	EUR	BARCLAYS CAPITAL SECURITIES LIMITED	UNITED KINGDOM	1 654 334,66	0,14%	0,17%	1 741 085,01
Eurizon Fund - Equity World Smart Volatility	EUR	BNP PARIBAS FINANCIAL MARKETS	FRANCE	524 556,19	0,04%	0,05%	599 110,79
Eurizon Fund - Equity World Smart Volatility	EUR	BOFA SECURITIES EUROPE SA	FRANCE	281 779,58	0,02%	0,03%	304 328,52
Eurizon Fund - Equity World Smart Volatility	EUR	CITIGROUP GLOBAL MARKETS LIMITED	UNITED KINGDOM	822 270,52	0,07%	0,08%	872 073,45
Eurizon Fund - Equity World Smart Volatility	EUR	GOLDMAN SACHS INTERNATIONAL	UNITED KINGDOM	3 364 146,48	0,28%	0,34%	3 549 883,40
Eurizon Fund - Equity World Smart Volatility	EUR	HSBC BANK PLC	UNITED KINGDOM	1 865 745,01	0,15%	0,19%	2 015 020,85
Eurizon Fund - Equity World Smart Volatility	EUR	JP MORGAN SECURITIES PLC	UNITED KINGDOM	2 701 295,86	0,22%	0,27%	2 840 248,18
Eurizon Fund - Equity World Smart Volatility	EUR	MERRILL LYNCH INTERNATIONAL	UNITED KINGDOM	8 994 790,58	0,74%	0,91%	9 588 651,45
Eurizon Fund - Equity World Smart Volatility	EUR	MORGAN STANLEY & CO. INTERNATIONAL PLC.	UNITED KINGDOM	1 283 856,26	0,11%	0,13%	1 349 042,18
Eurizon Fund - Equity World Smart Volatility	EUR	SOCIETE GENERALE SA	FRANCE	1 382 101,64	0,11%	0,14%	1 495 584,34
Eurizon Fund - Equity World Smart Volatility	EUR	UBS AG	SWITZERLAND	1 593 362,98	0,13%	0,16%	1 742 144,48

The income earned from the securities lending is reflected gross of fees in the Statement of Changes in Net Assets under the heading "Other Income". State Street Bank International GmbH, Frankfurt Branch receives a 15% fee for its services recorded in the Statement of Changes in Net Assets under the heading "Other charges and taxes". As a result, the Fund receives 85% of the gross revenues generated from securities lending which was recorded by Sub-Fund as follows (in EUR):

Sub-Fund	Currency	Gross Income Earned for the year ended 31 December 2024	Fees Charged for the year ended 31 December 2024	Net Income Earned for the year ended 31 December 2024
Eurizon Fund - Bond EUR Short Term LTE	EUR	577 812,52	86 668,99	491 143,53
Eurizon Fund - Bond EUR Medium Term LTE	EUR	929 969,59	139 490,57	790 479,02
Eurizon Fund - Bond EUR Long Term LTE	EUR	590 769,33	88 608,47	502 160,86
Eurizon Fund - Bond EUR 1-10 y LTE	EUR	44 149,51	6 602,18	37 547,33
Eurizon Fund - Bond EUR All Maturities LTE	EUR	197 631,55	29 633,72	167 997,83
Eurizon Fund - Bond GBP LTE	EUR	384,56	57,57	326,99
Eurizon Fund - Bond USD LTE	EUR	1 573 908,25	236 042,19	1 337 866,06
Eurizon Fund - Bond USD Short Term LTE	EUR	136 126,62	20 395,54	115 731,08
Eurizon Fund - Global Bond LTE	EUR	60 182,11	8 994,91	51 187,20
Eurizon Fund - Bond Emerging Markets HC LTE	EUR	3 927,18	589,95	3 337,23
Eurizon Fund - Bond Corporate EUR LTE	EUR	2 808,95	419,99	2 388,96
Eurizon Fund - Bond Corporate EUR Short Term LTE	EUR	56 294,66	8 435,21	47 859,45
Eurizon Fund - Equity Euro LTE	EUR	37 038,73	5 541,22	31 497,51
Eurizon Fund - Equity Europe LTE	EUR	157 080,96	23 536,20	133 544,76
Eurizon Fund - Equity Europe ESG Leaders LTE	EUR	105 848,58	15 869,77	89 978,81
Eurizon Fund - Equity USA ESG Leaders LTE	EUR	22 591,32	3 384,40	19 206,92
Eurizon Fund - Equity USA LTE	EUR	127 612,66	19 136,16	108 476,50

Sub-Fund	Currency	Gross Income Earned for the year ended 31 December 2024	Fees Charged for the year ended 31 December 2024	Net Income Earned for the year ended 31 December 2024
Eurizon Fund - Equity North America LTE	EUR	835 560,68	125 303,12	710 257,56
Eurizon Fund - Equity Japan LTE	EUR	255 801,82	38 341,70	217 460,12
Eurizon Fund - Equity Pacific Ex-Japan LTE	EUR	39 400,73	5 894,83	33 505,90
Eurizon Fund - Equity Emerging Markets LTE	EUR	134 394,65	20 125,39	114 269,26
Eurizon Fund - Equity World ESG Leaders LTE	EUR	135 721,07	20 335,44	115 385,63
Eurizon Fund - Equity China Smart Volatility	EUR	33 229,28	4 968,39	28 260,89
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	34 799,57	5 213,54	29 586,03
Eurizon Fund - Equity World Smart Volatility	EUR	269 442,51	40 398,84	229 043,67
Total		6 362 487,39	953 988,29	5 408 499,10

15. RUSSIA UKRAINE CONFLICT

The direct exposure of the products established by the Fund to Russia, Belarus and Ukraine securities was relatively low at the beginning of Russia's invasion of Ukraine on 24 February 2022, with no Sub-Fund reporting an exposure in excess of 5% of its total net assets. Nevertheless, the Management Company closely monitors the evolution of international sanctions, operational restrictions and disruptions relating to the Russian securities and markets as they adversely impact, or could impact, the ability of these Sub-Funds to operate on such securities and/or related local cash accounts. Liquidity and valuation issues related to these securities are monitored on a continuous basis by the Management Company so as to ensure the interests of the investors are preserved. In particular, as at 31 December 2024, certain securities are valued on the basis of fair valuation procedures, which may result in such securities being deemed to have a near-zero or zero value. In addition, no accrued interests are recorded for bonds denominated in roubles and value adjustments are posted to offset the value of Type S RUB cash accounts (segregated) as non-resident investors are currently restricted from any deliveries or receipts of RUB with respect to such accounts.

Considering the persisting liquidity constraints related to the conflict, the Board of Directors of Eurizon Capital S.A. has resolved on 11 December 2024, in the best interest of the Unitholders and with immediate effect to liquidate the Sub-Fund Eurizon Fund - Bond Emerging Markets LC LTE. The liquidation process begun on 12 December 2024 and proceeds resulting from the monetization of all liquid assets were paid before year-end. In light of the extraordinary conditions prevailing for assets held in Russia, including Type S RUB cash accounts, the Board of Directors cannot anticipate a closure date for the liquidation. Unitholders will receive the final liquidation proceeds, if any, when the Sub-Fund will dispose of these assets again and will be able to sell and/or repatriate them.

16. EVENTS OCCURRED DURING THE YEAR

As from first quarter 2024, dividends of Units with quarterly dividends (i.e. having a "D" suffix in the Class name) are preannounced about three months before each respective ex-date, based on an estimate of the net income. For funds mainly invested in debt and debt-related instruments, the announced dividend, to be distributed either monthly (Units having a "M" suffix in the Class name) or quarterly (Units having a "D" suffix in the Class name), may be estimated on the basis of the expected minimum net yield they can expect from these instruments.

The following main amendments have been effective from 13 May 2024:

Eurizon Fund - Global Bond LTE:

- change benchmark from JP Morgan Global Government Bond Index to Bloomberg MSCI Global Treasury Core Currencies Sustainability Index
- change SFDR classification from Article 6 to Article 8

Eurizon Fund - Bond Emerging Markets HC LTE:

- change benchmark from JP Morgan EMBI Global Diversified Index to JP Morgan ESG EMBI Global Diversified Index
- change SFDR classification from Article 6 to Article 8

Eurizon Fund - Bond Corporate EUR LTE:

- renaming; previously named "Eurizon Fund - Bond Corporate Smart ESG"
- change benchmark from Bloomberg Euro Aggregate Corporate Index to ICE Euro Large Cap Corporate ESG Tilt Index
- change ESG integration process from "ESG Score Integration" to "ESG Index Integration"
- change from line "Factors" to line "Limited Tracking Error"

Eurizon Fund - Bond Corporate EUR Short Term LTE:

- change benchmark from Bloomberg Euro Aggregate Corporate 1-5 Year Index to ICE 1-5 Year Euro Large Cap Corporate ESG Tilt Index
- change SFDR classification from Article 6 to Article 8

Eurizon Fund - Equity Europe ESG Leaders LTE:

- renaming; previously named "Eurizon Fund - Equity Europe ESG LTE"
- change ESG integration process from "ESG Score Integration" to "ESG Index Integration"

Eurizon Fund - Equity USA LTE:

- renaming; previously named as "Eurizon Fund - Equity USA ESG LTE"
- change benchmark from MSCI USA Index to MSCI USA ESG Universal Index
- change ESG integration process from "ESG Score Integration" to "ESG Index Integration"

Eurizon Fund - Flexible Equity Strategy:

- renaming; previously named "Eurizon Fund - Azioni Strategia Flessibile"

Eurizon Fund - Equity China A, Eurizon Fund - Asian Equity Opportunities and Eurizon Fund - Equity Emerging Markets:

- appointment of Eurizon SLJ Capital Ltd as delegated investment manager

Eurizon Fund - Bond Emerging Markets LC LTE:

- change benchmark from JP Morgan GBI EM Global Diversified Index to JP Morgan ESG GBI-EM Global Diversified Index
- change SFDR classification from Article 6 to Article 8

The following main amendments have been effective from 25 September 2024:

Eurizon Fund - Strategic Allocation:

- renaming; previously named "Eurizon Fund - Flexible Allocation"

The following Sub-Funds merged on 4 October 2024:

Merging Sub-Funds	Share Classes of merging Sub-Funds	Unit Classes of absorbing Sub-Funds	Conversion Ratio 9 Decimals	Absorbing Sub-Funds
Eurizon AM Sicav - Asian Pacific Equity	I	Z	0,115722713	Eurizon Fund - Asian Equity Opportunities
	P	RD	0,059639310	
	R	R	0,097037254	
	U	R	0,085921794	
Eurizon AM Sicav - Italian Equity	I	Z	0,055746760	Eurizon Fund - Italian Equity Opportunities
	P	RD	0,054886818	
	R	R	0,056336951	
	U	R	0,066063972	

The Sub-Fund Eurizon Fund - Global Bond High Yield has been launched on 16 October 2024.

The Sub-Fund Eurizon Fund - Bond Emerging Markets LC LTE has been put in liquidation on 12 December 2024 and fully closed on 19 December 2024 with no units outstanding. The payment of the proceeds resulting from the monetization of all liquid assets have been paid to the investors on 27 December 2024. Some of the assets held by the Sub-Fund (Russian securities and cash balances denominated in Ruble) were not disposed/available as of 31 December 2024 due to sanctions and liquidity issues associated to Russian securities.

The securities and cash balances held by Eurizon Fund - Bond Emerging Markets LC LTE are valued at nil and are detailed as follows:

Security Name	Quantity
Russia Federal Bonds - OFZ 8.15% 03/02/2027	136 750 000,00
Russia Federal Bonds - OFZ 7.05% 19/01/2028	135 350 000,00

Security Name	Quantity
Russia Federal Bonds - OFZ 8.50% 17/09/2031	97 900 000,00
Russia Federal Bonds - OFZ 7.75% 16/09/2026	138 225 000,00
Russia Federal Bonds - OFZ 7.70% 23/03/2033	135 150 000,00
Russia Federal Bonds - OFZ 7.10% 16/10/2024	136 000 000,00
Russia Federal Bonds - OFZ 7.25% 10/05/2034	142 950 000,00
Russia Federal Bonds - OFZ 6.90% 23/05/2029	139 525 000,00
Russia Federal Bonds - OFZ 7.95% 07/10/2026	135 925 000,00
Russia Federal Bonds - OFZ 7.40% 17/07/2024	154 900 000,00
Russia Federal Bonds - OFZ 7.65% 10/04/2030	173 275 000,00
Russia Federal Bonds - OFZ 7.70% 16/03/2039	117 250 000,00
Russia Federal Bonds - OFZ 6.00% 06/10/2027	173 700 000,00
Russia Federal Bonds - OFZ 6.10% 18/07/2035	162 750 000,00
Russia Federal Bonds - OFZ 4.50% 16/07/2025	191 250 000,00
Russia Federal Bonds - OFZ 5.70% 17/05/2028	192 500 000,00
Russia Federal Bonds - OFZ 6.70% 14/03/2029	99 500 000,00
Russia Federal Bonds - OFZ 6.90% 23/07/2031	168 650 000,00
Russia Federal Bonds - OFZ 7.15% 12/11/2025	174 200 000,00

Cash balances in Rubles (off-setted):

Sub-Fund	Currency	Cash balance as of 31 December 2024
Eurizon Fund - Bond Emerging Markets LC LTE	EUR	7 007 252,53

Including cash in RUB segregated account of EUR 6 940 019,07.

The Management Company will monitor the availability and evolution of the investments, cash, and related proceeds, mentioned above and will proceed with the reimbursement to investors as soon as such funds are available.

17. SUBSEQUENT EVENTS

No subsequent events have occurred after the reporting date that would require adjustment or disclosure in the financial statements for the year ending 31 December 2024.

As a result of the merger of Epsilon SGR S.p.A. into Eurizon Capital SGR S.p.A. on 1st March 2025, Eurizon Capital SGR S.p.A. became delegated investment manager of the Management Company for the Sub-Funds previously managed by Epsilon SGR S.p.A. The update of the name of the delegated investment manager will be reflected in the Prospectus at the first convenient opportunity.

TOTAL EXPENSE RATIO

The Total Expense Ratio (TER) has been calculated in accordance with the current version of the "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" of the Asset Management Association Switzerland (AMAS) of 16 May 2008 (version dated 5 August 2021).

The TER is calculated for the financial year from 1 January 2024 until 31 December 2024:

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
Eurizon Fund - Bond EUR Short Term LTE	C	0,39%	0,39%
Eurizon Fund - Bond EUR Short Term LTE	CD	0,33%	0,33%
Eurizon Fund - Bond EUR Short Term LTE	R	0,45%	0,45%
Eurizon Fund - Bond EUR Short Term LTE	Z	0,24%	0,24%
Eurizon Fund - Bond EUR Short Term LTE	ZD	0,24%	0,24%
Eurizon Fund - Bond EUR Medium Term LTE	C	0,36%	0,36%
Eurizon Fund - Bond EUR Medium Term LTE	CD	0,36%	0,36%
Eurizon Fund - Bond EUR Medium Term LTE	R	0,50%	0,50%
Eurizon Fund - Bond EUR Medium Term LTE	Z	0,27%	0,27%
Eurizon Fund - Bond EUR Medium Term LTE	ZD	0,27%	0,27%
Eurizon Fund - Bond EUR Long Term LTE	C	0,42%	0,42%
Eurizon Fund - Bond EUR Long Term LTE	R	0,54%	0,54%
Eurizon Fund - Bond EUR Long Term LTE	Z	0,32%	0,32%
Eurizon Fund - Bond EUR 1-10 y LTE	Z	0,27%	0,27%
Eurizon Fund - Bond EUR All Maturities LTE	Z	0,28%	0,28%
Eurizon Fund - Bond Italy Floating Rate LTE	C	0,33%	0,33%
Eurizon Fund - Bond Italy Floating Rate LTE	R	0,54%	0,54%
Eurizon Fund - Bond Italy Floating Rate LTE	Z	0,24%	0,24%
Eurizon Fund - Bond Italy Floating Rate LTE	ZD	0,23%	0,23%
Eurizon Fund - Bond Italy Short Term LTE	Z	0,23%	0,23%
Eurizon Fund - Bond Italy Medium Term LTE	Z	0,25%	0,25%
Eurizon Fund - Bond Italy Long Term LTE	Z	0,30%	0,30%
Eurizon Fund - Bond GBP LTE	C	0,39%	0,39%
Eurizon Fund - Bond GBP LTE	R	0,51%	0,51%
Eurizon Fund - Bond GBP LTE	RH	0,53%	0,53%
Eurizon Fund - Bond GBP LTE	Z	0,30%	0,30%
Eurizon Fund - Bond GBP LTE	ZD	0,29%	0,29%
Eurizon Fund - Bond GBP LTE	ZH	0,32%	0,32%
Eurizon Fund - Bond JPY LTE	C	0,39%	0,39%
Eurizon Fund - Bond JPY LTE	R	0,51%	0,51%
Eurizon Fund - Bond JPY LTE	RH	0,53%	0,53%
Eurizon Fund - Bond JPY LTE	Z	0,30%	0,30%
Eurizon Fund - Bond JPY LTE	ZH	0,32%	0,32%
Eurizon Fund - Bond USD LTE	C	0,40%	0,40%
Eurizon Fund - Bond USD LTE	C2	0,40%	0,40%
Eurizon Fund - Bond USD LTE	CD	0,40%	0,40%
Eurizon Fund - Bond USD LTE	CH	0,41%	0,41%
Eurizon Fund - Bond USD LTE	R	0,52%	0,52%
Eurizon Fund - Bond USD LTE	R2	0,51%	0,51%
Eurizon Fund - Bond USD LTE	RH	0,54%	0,54%
Eurizon Fund - Bond USD LTE	Z	0,31%	0,31%
Eurizon Fund - Bond USD LTE	Z2	0,31%	0,31%
Eurizon Fund - Bond USD LTE	ZD	0,31%	0,31%
Eurizon Fund - Bond USD LTE	ZH	0,33%	0,33%
Eurizon Fund - Bond USD Short Term LTE	C	0,34%	0,34%
Eurizon Fund - Bond USD Short Term LTE	C2	0,34%	0,34%
Eurizon Fund - Bond USD Short Term LTE	CD	0,34%	0,34%
Eurizon Fund - Bond USD Short Term LTE	CH	0,36%	0,36%

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
Eurizon Fund - Bond USD Short Term LTE	R	0,45%	0,45%
Eurizon Fund - Bond USD Short Term LTE	R2	0,46%	0,46%
Eurizon Fund - Bond USD Short Term LTE	RH	0,49%	0,49%
Eurizon Fund - Bond USD Short Term LTE	Z	0,25%	0,25%
Eurizon Fund - Bond USD Short Term LTE	Z2	0,25%	0,25%
Eurizon Fund - Bond USD Short Term LTE	ZH	0,27%	0,27%
Eurizon Fund - Global Bond LTE	R	0,55%	0,55%
Eurizon Fund - Global Bond LTE	RH	0,57%	0,57%
Eurizon Fund - Global Bond LTE	Z	0,31%	0,31%
Eurizon Fund - Global Bond LTE	ZH	0,32%	0,32%
Eurizon Fund - Bond Emerging Markets HC LTE	Z	0,40%	0,40%
Eurizon Fund - Bond Emerging Markets HC LTE	ZH	0,42%	0,42%
Eurizon Fund - Bond Corporate EUR LTE	R	0,86%	0,86%
Eurizon Fund - Bond Corporate EUR LTE	RD	0,78%	0,78%
Eurizon Fund - Bond Corporate EUR LTE	Z	0,41%	0,41%
Eurizon Fund - Bond Corporate EUR Short Term LTE	Z	0,25%	0,25%
Eurizon Fund - Equity Euro LTE	Z	0,26%	0,26%
Eurizon Fund - Equity Europe LTE	Z	0,26%	0,26%
Eurizon Fund - Equity Europe LTE	ZH	0,28%	0,28%
Eurizon Fund - Equity Europe ESG Leaders LTE	Z	0,30%	0,30%
Eurizon Fund - Equity USA ESG Leaders LTE	Z	0,30%	0,30%
Eurizon Fund - Equity USA LTE	Z	0,28%	0,28%
Eurizon Fund - Equity USA LTE	ZH	0,30%	0,30%
Eurizon Fund - Equity North America LTE	Z	0,27%	0,27%
Eurizon Fund - Equity North America LTE	ZH	0,29%	0,29%
Eurizon Fund - Equity Japan LTE	Z	0,27%	0,27%
Eurizon Fund - Equity Japan LTE	ZH	0,29%	0,29%
Eurizon Fund - Equity Pacific Ex-Japan LTE	Z	0,30%	0,30%
Eurizon Fund - Equity Pacific Ex-Japan LTE	ZH	0,32%	0,32%
Eurizon Fund - Equity Emerging Markets LTE	Z	0,32%	0,32%
Eurizon Fund - Equity World ESG Leaders LTE	Z	0,30%	0,30%
Eurizon Fund - Equity World ESG Leaders LTE	ZH	0,32%	0,32%
Eurizon Fund - Equity Italy Smart Volatility	R	1,74%	1,74%
Eurizon Fund - Equity Italy Smart Volatility	R2	1,75%	1,75%
Eurizon Fund - Equity Italy Smart Volatility	Z	0,67%	0,67%
Eurizon Fund - Equity China Smart Volatility	R	1,74%	1,74%
Eurizon Fund - Equity China Smart Volatility	R2	1,74%	1,74%
Eurizon Fund - Equity China Smart Volatility	Z	0,77%	0,77%
Eurizon Fund - Equity Emerging Markets Smart Volatility	C	0,92%	0,92%
Eurizon Fund - Equity Emerging Markets Smart Volatility	R	1,74%	1,74%
Eurizon Fund - Equity Emerging Markets Smart Volatility	R2	1,74%	1,74%
Eurizon Fund - Equity Emerging Markets Smart Volatility	Z	0,76%	0,76%
Eurizon Fund - Equity World Smart Volatility	C	0,82%	0,82%
Eurizon Fund - Equity World Smart Volatility	R	1,74%	1,74%
Eurizon Fund - Equity World Smart Volatility	R2	1,74%	1,74%
Eurizon Fund - Equity World Smart Volatility	RH	1,76%	1,76%
Eurizon Fund - Equity World Smart Volatility	Z	0,67%	0,67%
Eurizon Fund - Equity World Smart Volatility	ZH	0,68%	0,68%
Eurizon Fund - Money Market EUR T1	Z	0,20%	0,20%
Eurizon Fund - Money Market USD T1	Z2	0,20%	0,20%
Eurizon Fund - Bond Short Term EUR T1	A	0,43%	0,43%
Eurizon Fund - Bond Short Term EUR T1	Z	0,25%	0,25%
Eurizon Fund - Cash EUR	A	0,27%	0,27%
Eurizon Fund - Cash EUR	C	0,26%	0,26%

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
Eurizon Fund - Cash EUR	R	0,37%	0,37%
Eurizon Fund - Cash EUR	RD	0,38%	0,38%
Eurizon Fund - Cash EUR	Z	0,22%	0,22%
Eurizon Fund - Bond Inflation Linked	R	1,11%	1,11%
Eurizon Fund - Bond Inflation Linked	RD	1,10%	1,10%
Eurizon Fund - Bond Inflation Linked	Z	0,42%	0,42%
Eurizon Fund - Bond Inflation Linked	ZD	0,42%	0,42%
Eurizon Fund - Bond Corporate EUR Short Term	R	1,13%	1,13%
Eurizon Fund - Bond Corporate EUR Short Term	RD	1,13%	1,13%
Eurizon Fund - Bond Corporate EUR Short Term	Z	0,36%	0,36%
Eurizon Fund - Bond Corporate EUR Short Term	ZD	0,34%	0,34%
Eurizon Fund - Bond Corporate EUR	C	0,77%	0,58%
Eurizon Fund - Bond Corporate EUR	CD	0,81%	0,64%
Eurizon Fund - Bond Corporate EUR	R	1,38%	1,38%
Eurizon Fund - Bond Corporate EUR	RD	1,38%	1,38%
Eurizon Fund - Bond Corporate EUR	X	0,56%	0,56%
Eurizon Fund - Bond Corporate EUR	Z	0,46%	0,46%
Eurizon Fund - Bond Corporate EUR	ZD	0,46%	0,46%
Eurizon Fund - Green Euro Credit	C	0,56%	0,65%
Eurizon Fund - Green Euro Credit	R	1,39%	1,39%
Eurizon Fund - Green Euro Credit	X	0,58%	0,58%
Eurizon Fund - Green Euro Credit	Z	0,47%	0,47%
Eurizon Fund - Bond Aggregate EUR Short Term	R	1,14%	1,14%
Eurizon Fund - Bond Aggregate EUR Short Term	RD	1,14%	1,14%
Eurizon Fund - Bond Aggregate EUR Short Term	Z	0,41%	0,41%
Eurizon Fund - Bond Aggregate EUR	C	0,56%	0,64%
Eurizon Fund - Bond Aggregate EUR	R	1,31%	1,31%
Eurizon Fund - Bond Aggregate EUR	RD	1,32%	1,32%
Eurizon Fund - Bond Aggregate EUR	X	0,55%	0,55%
Eurizon Fund - Bond Aggregate EUR	Z	0,45%	0,45%
Eurizon Fund - Bond Aggregate RMB	C	0,61%	0,73%
Eurizon Fund - Bond Aggregate RMB	C2	0,41%	0,73%
Eurizon Fund - Bond Aggregate RMB	CD	0,40%	0,73%
Eurizon Fund - Bond Aggregate RMB	CH	0,60%	0,75%
Eurizon Fund - Bond Aggregate RMB	R	1,51%	1,51%
Eurizon Fund - Bond Aggregate RMB	R2	1,52%	1,52%
Eurizon Fund - Bond Aggregate RMB	R7	1,51%	1,51%
Eurizon Fund - Bond Aggregate RMB	RD	1,51%	1,51%
Eurizon Fund - Bond Aggregate RMB	RH	1,53%	1,53%
Eurizon Fund - Bond Aggregate RMB	X	0,66%	0,66%
Eurizon Fund - Bond Aggregate RMB	X2	0,64%	0,64%
Eurizon Fund - Bond Aggregate RMB	XH	0,66%	0,66%
Eurizon Fund - Bond Aggregate RMB	Y	0,84%	0,84%
Eurizon Fund - Bond Aggregate RMB	Y2	0,83%	0,83%
Eurizon Fund - Bond Aggregate RMB	Y7	0,82%	0,82%
Eurizon Fund - Bond Aggregate RMB	YH	0,85%	0,85%
Eurizon Fund - Bond Aggregate RMB	Z	0,55%	0,55%
Eurizon Fund - Bond Aggregate RMB	Z2	0,56%	0,56%
Eurizon Fund - Bond Aggregate RMB	Z7	0,87%	0,87%
Eurizon Fund - Bond Aggregate RMB	ZD	3,91%	3,91%
Eurizon Fund - Bond Aggregate RMB	ZH	0,57%	0,57%
Eurizon Fund - European Union Bonds	R	1,10%	1,10%
Eurizon Fund - European Union Bonds	Z	0,42%	0,42%
Eurizon Fund - Global Bond	C	0,56%	0,74%

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
Eurizon Fund - Global Bond	R	1,42%	1,42%
Eurizon Fund - Global Bond	RD	1,42%	1,42%
Eurizon Fund - Global Bond	Z	0,56%	0,56%
Eurizon Fund - Global Bond Aggregate	MD	0,05%	0,05%
Eurizon Fund - Global Bond Aggregate	R	1,42%	1,42%
Eurizon Fund - Global Bond Aggregate	Z	0,55%	0,55%
Eurizon Fund - Global Bond Inflation Linked	R	1,35%	1,35%
Eurizon Fund - Global Bond Inflation Linked	Z	0,47%	0,47%
Eurizon Fund - Global Bond High Yield	R	1,53%	1,53%
Eurizon Fund - Global Bond High Yield	Z	0,58%	0,58%
Eurizon Fund - Global Bond High Yield	ZH	0,59%	0,59%
Eurizon Fund - Bond Euro High Yield	R	1,44%	1,44%
Eurizon Fund - Bond Euro High Yield	Z	0,44%	0,41%
Eurizon Fund - Bond High Yield	C	0,82%	0,70%
Eurizon Fund - Bond High Yield	R	1,43%	1,43%
Eurizon Fund - Bond High Yield	R2	1,42%	1,42%
Eurizon Fund - Bond High Yield	RD	1,43%	1,43%
Eurizon Fund - Bond High Yield	RM	1,43%	1,43%
Eurizon Fund - Bond High Yield	RM2	1,43%	1,43%
Eurizon Fund - Bond High Yield	RMU2	1,68%	1,45%
Eurizon Fund - Bond High Yield	Ru2	1,56%	1,45%
Eurizon Fund - Bond High Yield	Ru9	2,01%	1,46%
Eurizon Fund - Bond High Yield	X	0,51%	0,51%
Eurizon Fund - Bond High Yield	Z	0,41%	0,41%
Eurizon Fund - Bond High Yield	Z2	0,41%	0,41%
Eurizon Fund - Bond High Yield	Z7	0,42%	0,42%
Eurizon Fund - Bond High Yield	ZD	0,41%	0,41%
Eurizon Fund - Bond High Yield	Zu2	0,80%	0,43%
Eurizon Fund - Bond Emerging Markets	C	0,69%	0,75%
Eurizon Fund - Bond Emerging Markets	C2	0,69%	0,75%
Eurizon Fund - Bond Emerging Markets	C7	0,69%	0,75%
Eurizon Fund - Bond Emerging Markets	R	1,44%	1,44%
Eurizon Fund - Bond Emerging Markets	R2	1,40%	1,40%
Eurizon Fund - Bond Emerging Markets	RD	1,44%	1,44%
Eurizon Fund - Bond Emerging Markets	RDH	1,45%	1,45%
Eurizon Fund - Bond Emerging Markets	RH	1,46%	1,46%
Eurizon Fund - Bond Emerging Markets	RH9	1,71%	1,44%
Eurizon Fund - Bond Emerging Markets	RM	1,44%	1,44%
Eurizon Fund - Bond Emerging Markets	RM2	1,44%	1,44%
Eurizon Fund - Bond Emerging Markets	X	0,67%	0,67%
Eurizon Fund - Bond Emerging Markets	XH	0,69%	0,69%
Eurizon Fund - Bond Emerging Markets	Y	0,85%	0,85%
Eurizon Fund - Bond Emerging Markets	Y2	0,85%	0,85%
Eurizon Fund - Bond Emerging Markets	Y7	0,85%	0,85%
Eurizon Fund - Bond Emerging Markets	Z	0,57%	0,57%
Eurizon Fund - Bond Emerging Markets	Z2	0,57%	0,57%
Eurizon Fund - Bond Emerging Markets	ZD	0,52%	0,52%
Eurizon Fund - Bond Emerging Markets	ZDH	1,16%	1,16%
Eurizon Fund - Bond Emerging Markets	ZH	0,59%	0,59%
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	R	1,45%	1,45%
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	Z	0,57%	0,57%
Eurizon Fund - Euro Emerging Markets Bonds	R	1,44%	1,44%

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
Eurizon Fund - Euro Emerging Markets Bonds	Z	0,57%	0,57%
Eurizon Fund - SLJ Local Emerging Markets Debt	C	0,81%	0,94%
Eurizon Fund - SLJ Local Emerging Markets Debt	C2	0,54%	0,93%
Eurizon Fund - SLJ Local Emerging Markets Debt	C7	0,52%	0,93%
Eurizon Fund - SLJ Local Emerging Markets Debt	R	1,61%	1,61%
Eurizon Fund - SLJ Local Emerging Markets Debt	RD	1,61%	1,61%
Eurizon Fund - SLJ Local Emerging Markets Debt	Y	1,03%	1,03%
Eurizon Fund - SLJ Local Emerging Markets Debt	Y2	1,03%	1,03%
Eurizon Fund - SLJ Local Emerging Markets Debt	Y7	1,03%	1,03%
Eurizon Fund - SLJ Local Emerging Markets Debt	Z	0,75%	0,75%
Eurizon Fund - SLJ Local Emerging Markets Debt	Z2	0,62%	0,73%
Eurizon Fund - SLJ Local Emerging Markets Debt	ZH	0,75%	0,76%
Eurizon Fund - Global Cautious Allocation	R	1,60%	1,50%
Eurizon Fund - Global Cautious Allocation	Z	0,89%	0,60%
Eurizon Fund - Global Allocation	R	2,10%	1,67%
Eurizon Fund - Global Allocation	Z	1,32%	0,65%
Eurizon Fund - Italian Equity Opportunities	R	2,28%	1,94%
Eurizon Fund - Italian Equity Opportunities	RD	2,08%	1,97%
Eurizon Fund - Italian Equity Opportunities	X	0,93%	0,93%
Eurizon Fund - Italian Equity Opportunities	Z	1,38%	0,78%
Eurizon Fund - Top European Research	C	0,99%	0,99%
Eurizon Fund - Top European Research	C7	0,99%	0,99%
Eurizon Fund - Top European Research	CD	0,99%	0,99%
Eurizon Fund - Top European Research	MD	0,06%	0,05%
Eurizon Fund - Top European Research	R	1,94%	1,92%
Eurizon Fund - Top European Research	X	0,91%	0,91%
Eurizon Fund - Top European Research	Y	1,14%	1,14%
Eurizon Fund - Top European Research	Y7	1,14%	1,14%
Eurizon Fund - Top European Research	Z	0,87%	0,76%
Eurizon Fund - Top European Research	Z2	0,71%	0,71%
Eurizon Fund - Top European Research	ZD	0,88%	0,76%
Eurizon Fund - Equity Small Mid Cap Europe	R	1,94%	1,93%
Eurizon Fund - Equity Small Mid Cap Europe	R2	1,93%	1,93%
Eurizon Fund - Equity Small Mid Cap Europe	RH2	1,96%	1,96%
Eurizon Fund - Equity Small Mid Cap Europe	RH9	1,96%	1,96%
Eurizon Fund - Equity Small Mid Cap Europe	X	0,92%	0,92%
Eurizon Fund - Equity Small Mid Cap Europe	Z	0,77%	0,76%
Eurizon Fund - Equity USA	C	1,17%	1,01%
Eurizon Fund - Equity USA	R	1,97%	1,94%
Eurizon Fund - Equity USA	RH	1,95%	1,95%
Eurizon Fund - Equity USA	RH9	2,32%	1,96%
Eurizon Fund - Equity USA	X	0,92%	0,92%
Eurizon Fund - Equity USA	XH	0,94%	0,94%
Eurizon Fund - Equity USA	Z	0,93%	0,77%
Eurizon Fund - Equity USA	ZH	0,79%	0,79%
Eurizon Fund - Sustainable Japan Equity	C	0,69%	1,10%
Eurizon Fund - Sustainable Japan Equity	C2	0,69%	1,10%
Eurizon Fund - Sustainable Japan Equity	C7	1,10%	1,10%
Eurizon Fund - Sustainable Japan Equity	CH	1,10%	1,12%
Eurizon Fund - Sustainable Japan Equity	R	1,93%	1,93%
Eurizon Fund - Sustainable Japan Equity	X	1,02%	1,02%
Eurizon Fund - Sustainable Japan Equity	Z	0,87%	0,87%
Eurizon Fund - Sustainable Japan Equity	Z5	0,88%	0,88%
Eurizon Fund - Sustainable Japan Equity	ZH	0,89%	0,89%

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
Eurizon Fund - Equity China A	R	1,94%	1,94%
Eurizon Fund - Equity China A	X	0,96%	0,96%
Eurizon Fund - Equity China A	Z	0,87%	0,87%
Eurizon Fund - Asian Equity Opportunities	R	1,94%	1,94%
Eurizon Fund - Asian Equity Opportunities	RD	1,94%	1,94%
Eurizon Fund - Asian Equity Opportunities	X	1,01%	1,01%
Eurizon Fund - Asian Equity Opportunities	Z	0,87%	0,87%
Eurizon Fund - Equity Emerging Markets	MD	0,07%	0,07%
Eurizon Fund - Equity Emerging Markets	R	1,91%	1,91%
Eurizon Fund - Equity Emerging Markets	X	1,01%	1,01%
Eurizon Fund - Equity Emerging Markets	Z	0,87%	0,87%
Eurizon Fund - Equity Emerging Markets New Frontiers	R	1,94%	1,94%
Eurizon Fund - Equity Emerging Markets New Frontiers	Z	0,87%	0,87%
Eurizon Fund - Global Equity Infrastructure	C	1,25%	1,05%
Eurizon Fund - Global Equity Infrastructure	CD	1,25%	1,05%
Eurizon Fund - Global Equity Infrastructure	MD	0,07%	0,07%
Eurizon Fund - Global Equity Infrastructure	R	2,04%	2,04%
Eurizon Fund - Global Equity Infrastructure	Z	0,92%	0,82%
Eurizon Fund - Sustainable Global Equity	A	1,20%	1,20%
Eurizon Fund - Sustainable Global Equity	C	1,23%	1,00%
Eurizon Fund - Sustainable Global Equity	CD	1,23%	1,00%
Eurizon Fund - Sustainable Global Equity	R	1,93%	1,93%
Eurizon Fund - Sustainable Global Equity	X	0,92%	0,92%
Eurizon Fund - Sustainable Global Equity	Z	0,77%	0,77%
Eurizon Fund - Equity Planet	C	1,00%	1,00%
Eurizon Fund - Equity Planet	MD	0,06%	0,06%
Eurizon Fund - Equity Planet	R	2,03%	2,03%
Eurizon Fund - Equity Planet	Z	0,76%	0,76%
Eurizon Fund - Equity Planet	Z2	0,76%	0,76%
Eurizon Fund - Equity Innovation	C	0,96%	1,00%
Eurizon Fund - Equity Innovation	C2	0,96%	1,00%
Eurizon Fund - Equity Innovation	R	2,13%	2,03%
Eurizon Fund - Equity Innovation	Z	0,90%	0,76%
Eurizon Fund - Equity Innovation	Z2	0,77%	0,76%
Eurizon Fund - Equity People	C	1,00%	1,00%
Eurizon Fund - Equity People	R	2,03%	2,03%
Eurizon Fund - Equity People	R2	2,03%	2,03%
Eurizon Fund - Equity People	Z	0,77%	0,77%
Eurizon Fund - Equity People	Z2	0,77%	0,77%
Eurizon Fund - Equity Circular Economy	C	0,86%	1,00%
Eurizon Fund - Equity Circular Economy	C2	0,99%	1,00%
Eurizon Fund - Equity Circular Economy	C7	0,86%	1,00%
Eurizon Fund - Equity Circular Economy	R	2,03%	2,03%
Eurizon Fund - Equity Circular Economy	Y	1,15%	1,15%
Eurizon Fund - Equity Circular Economy	Y2	1,15%	1,15%
Eurizon Fund - Equity Circular Economy	Y7	1,15%	1,15%
Eurizon Fund - Equity Circular Economy	Z	0,77%	0,77%
Eurizon Fund - Equity High Dividend	R	2,04%	2,04%
Eurizon Fund - Equity High Dividend	Z	0,77%	0,77%
Eurizon Fund - Equity Real Estate	R	1,94%	1,94%
Eurizon Fund - Equity Real Estate	Z	0,77%	0,77%
Eurizon Fund - Absolute Active	C	0,33%	0,72%
Eurizon Fund - Absolute Active	R	1,57%	1,57%
Eurizon Fund - Absolute Active	Z	0,54%	0,54%

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
Eurizon Fund - Absolute Green Bonds	C	0,87%	0,71%
Eurizon Fund - Absolute Green Bonds	C2	0,88%	0,70%
Eurizon Fund - Absolute Green Bonds	C7	0,87%	0,70%
Eurizon Fund - Absolute Green Bonds	CD	0,89%	0,70%
Eurizon Fund - Absolute Green Bonds	R	1,24%	1,24%
Eurizon Fund - Absolute Green Bonds	R2	1,23%	1,23%
Eurizon Fund - Absolute Green Bonds	R7	1,24%	1,24%
Eurizon Fund - Absolute Green Bonds	RD	1,24%	1,24%
Eurizon Fund - Absolute Green Bonds	X	0,78%	0,78%
Eurizon Fund - Absolute Green Bonds	Y	0,95%	0,95%
Eurizon Fund - Absolute Green Bonds	Y2	0,95%	0,95%
Eurizon Fund - Absolute Green Bonds	Y7	0,95%	0,95%
Eurizon Fund - Absolute Green Bonds	Z	0,52%	0,52%
Eurizon Fund - Absolute Green Bonds	Z2	0,52%	0,52%
Eurizon Fund - Absolute Green Bonds	Z7	0,52%	0,52%
Eurizon Fund - Absolute Green Bonds	ZD	0,52%	0,52%
Eurizon Fund - Absolute High Yield	C	1,44%	0,70%
Eurizon Fund - Absolute High Yield	R	1,64%	1,24%
Eurizon Fund - Absolute High Yield	Z	0,95%	0,41%
Eurizon Fund - Absolute Prudent	C	0,55%	0,63%
Eurizon Fund - Absolute Prudent	CD	0,55%	0,63%
Eurizon Fund - Absolute Prudent	E	0,81%	0,81%
Eurizon Fund - Absolute Prudent	R	1,11%	1,11%
Eurizon Fund - Absolute Prudent	Z	0,45%	0,45%
Eurizon Fund - Absolute Prudent	ZD	0,44%	0,44%
Eurizon Fund - Absolute Return Solution	R	1,62%	1,62%
Eurizon Fund - Absolute Return Solution	Z	0,66%	0,66%
Eurizon Fund - Active Allocation	R	2,00%	2,00%
Eurizon Fund - Active Allocation	RD	2,00%	2,00%
Eurizon Fund - Active Allocation	X	0,99%	0,99%
Eurizon Fund - Active Allocation	Z	0,74%	0,74%
Eurizon Fund - Asian Debt Opportunities	R	1,65%	1,64%
Eurizon Fund - Asian Debt Opportunities	Z	0,67%	0,66%
Eurizon Fund - Flexible Equity Strategy	A	1,20%	1,20%
Eurizon Fund - Flexible Equity Strategy	C	1,01%	1,01%
Eurizon Fund - Flexible Equity Strategy	R	2,03%	2,03%
Eurizon Fund - Flexible Equity Strategy	R2	2,02%	2,02%
Eurizon Fund - Flexible Equity Strategy	R4	2,03%	2,03%
Eurizon Fund - Flexible Equity Strategy	RD	2,03%	2,03%
Eurizon Fund - Flexible Equity Strategy	RL	1,63%	1,63%
Eurizon Fund - Flexible Equity Strategy	RM	2,03%	2,03%
Eurizon Fund - Flexible Equity Strategy	RM2	2,02%	2,02%
Eurizon Fund - Flexible Equity Strategy	RM4	2,03%	2,03%
Eurizon Fund - Flexible Equity Strategy	Ru2	2,07%	2,07%
Eurizon Fund - Flexible Equity Strategy	X	1,01%	1,01%
Eurizon Fund - Flexible Equity Strategy	Z	0,77%	0,77%
Eurizon Fund - Flexible Equity Strategy	Z2	0,77%	0,77%
Eurizon Fund - Flexible Equity Strategy	Z7	0,77%	0,77%
Eurizon Fund - Flexible Equity Strategy	ZD	0,77%	0,77%
Eurizon Fund - Flexible Equity Strategy	Zu2	0,79%	0,79%
Eurizon Fund - Bond Flexible	A	0,90%	0,90%
Eurizon Fund - Bond Flexible	R	1,43%	1,43%
Eurizon Fund - Bond Flexible	RD	1,43%	1,43%
Eurizon Fund - Bond Flexible	X	0,81%	0,81%

Sub-Funds	Class	TER (with performance fees)	TER (without performance fees)
Eurizon Fund - Bond Flexible	Z	0,56%	0,56%
Eurizon Fund - Bond Flexible	Z2	0,56%	0,56%
Eurizon Fund - Bond Flexible	Z7	0,55%	0,55%
Eurizon Fund - Bond Flexible	ZD	0,56%	0,56%
Eurizon Fund - China Credit Opportunities	R	2,05%	2,04%
Eurizon Fund - China Credit Opportunities	Z	0,77%	0,76%
Eurizon Fund - China Opportunity	R	1,67%	1,66%
Eurizon Fund - China Opportunity	Z	0,62%	0,60%
Eurizon Fund - Conservative Allocation	R	1,61%	1,61%
Eurizon Fund - Conservative Allocation	RD	1,61%	1,61%
Eurizon Fund - Conservative Allocation	X	0,89%	0,89%
Eurizon Fund - Conservative Allocation	Z	0,65%	0,65%
Eurizon Fund - Dynamic Asset Allocation	R	1,81%	1,81%
Eurizon Fund - Dynamic Asset Allocation	Z	0,74%	0,74%
Eurizon Fund - Strategic Allocation	C	1,24%	1,00%
Eurizon Fund - Strategic Allocation	CD	1,24%	1,00%
Eurizon Fund - Strategic Allocation	R	1,92%	1,85%
Eurizon Fund - Strategic Allocation	X	1,02%	1,02%
Eurizon Fund - Strategic Allocation	Z	1,29%	0,77%
Eurizon Fund - Flexible Europe Strategy	R	2,04%	2,04%
Eurizon Fund - Flexible Europe Strategy	Z	0,76%	0,76%
Eurizon Fund - Flexible Multistrategy	R	1,74%	1,74%
Eurizon Fund - Flexible Multistrategy	RD	1,74%	1,74%
Eurizon Fund - Flexible Multistrategy	Z	0,77%	0,77%
Eurizon Fund - Flexible US Strategy	R	2,03%	2,02%
Eurizon Fund - Flexible US Strategy	Z	0,76%	0,76%
Eurizon Fund - Global Multi Credit	E	1,68%	0,91%
Eurizon Fund - Global Multi Credit	ED	1,68%	0,91%
Eurizon Fund - Global Multi Credit	R	1,48%	1,48%
Eurizon Fund - Global Multi Credit	RD	2,18%	1,42%
Eurizon Fund - Global Multi Credit	Z	0,63%	0,63%
Eurizon Fund - Inflation Strategy	R	1,79%	1,61%
Eurizon Fund - Inflation Strategy	Z	0,64%	0,64%
Eurizon Fund - Securitized Bond Fund	E	1,30%	0,94%
Eurizon Fund - Securitized Bond Fund	X	0,82%	0,82%
Eurizon Fund - Securitized Bond Fund	Z	0,98%	0,57%
Eurizon Fund - Securitized Bond Fund	Z7	0,57%	0,57%
Eurizon Fund - Securitized Bond Fund	ZD	1,03%	0,56%
Eurizon Fund - SLJ Flexible Global Macro	Z	1,17%	1,17%
Eurizon Fund - Sustainable Multiasset	R	1,84%	1,84%
Eurizon Fund - Sustainable Multiasset	Z	0,77%	0,77%

PERFORMANCE

The historical performance has been calculated in accordance with the current version of the "Guidelines for the Calculation and Disclosure of Performance of Collective Investment Schemes" of the Asset Management Association Switzerland (AMAS) of 16 May 2008 (version dated 5 August 2021).

Historical performance is not an indicator of current or future performance. The performance data does not take into account commissions and fees charged for the issue and redemption of Units.

The benchmark included in the below table is used for measuring performance and refers to the Institutional base class "Z". Benchmark performance data are only disclosed for Sub-Funds with unit classes distributed in Switzerland.

Sub-Fund / Index	Class	Launch Date	Performance from 31/12/2023 to 31/12/2024	Performance from 31/12/2022 to 31/12/2023	Performance from 31/12/2021 to 31/12/2022
Eurizon Fund - Bond EUR Short Term LTE	C	13/09/2023	2,79%	2,17%	n/a
Eurizon Fund - Bond EUR Short Term LTE	CD	13/09/2023	2,81%	2,17%	n/a
Eurizon Fund - Bond EUR Short Term LTE	R	15/07/1999	2,68%	3,00%	(4,68%)
Eurizon Fund - Bond EUR Short Term LTE	Z	15/01/2008	2,88%	3,19%	(4,51%)
Eurizon Fund - Bond EUR Short Term LTE	Z5	20/10/2022	n/a	(0,55%)	(4,59%)
Eurizon Fund - Bond EUR Short Term LTE	ZD	21/03/2023	2,88%	2,54%	n/a
JP Morgan EMU Government Bond 1-3 years Index® (total return)			3,13%	3,40%	(4,28%)
Eurizon Fund - Bond EUR Medium Term LTE	C	13/09/2023	2,10%	4,09%	n/a
Eurizon Fund - Bond EUR Medium Term LTE	CD	13/09/2023	2,11%	4,09%	n/a
Eurizon Fund - Bond EUR Medium Term LTE	R	02/11/1992	1,97%	4,95%	(10,29%)
Eurizon Fund - Bond EUR Medium Term LTE	Z	15/01/2008	2,21%	5,17%	(10,10%)
Eurizon Fund - Bond EUR Medium Term LTE	ZD	21/03/2023	2,21%	3,79%	n/a
JP Morgan EMU Government Bond 3-5 years Index® (total return)			2,48%	5,37%	(9,91%)
Eurizon Fund - Bond EUR Long Term LTE	C	13/09/2023	0,63%	7,70%	n/a
Eurizon Fund - Bond EUR Long Term LTE	R	15/07/1999	0,50%	8,68%	(25,03%)
Eurizon Fund - Bond EUR Long Term LTE	Z	15/01/2008	0,72%	8,90%	(24,88%)
JP Morgan EMU Government Bond > 5 years Index® (total return)			1,01%	9,17%	(24,75%)
Eurizon Fund - Bond EUR 1-10 y LTE	C	13/09/2023	1,25% *	4,23%	n/a
Eurizon Fund - Bond EUR 1-10 y LTE	Z	24/02/2021	2,14%	5,57%	(11,65%)
JP Morgan EMU Government Bond 1-10 years Index® (total return)			2,42%	5,82%	(11,36%)
Eurizon Fund - Bond EUR All Maturities LTE	C	13/09/2023	0,38% *	5,63%	n/a
Eurizon Fund - Bond EUR All Maturities LTE	Z	28/08/2019	1,53%	6,74%	(18,22%)
JP Morgan EMU Government Bond Index® (total return)			1,78%	7,00%	(17,94%)
Eurizon Fund - Bond Italy Floating Rate LTE	C	13/09/2023	4,45%	1,67%	n/a
Eurizon Fund - Bond Italy Floating Rate LTE	R	11/12/2009	4,22%	4,00%	(0,92%)
Eurizon Fund - Bond Italy Floating Rate LTE	Z	04/02/2010	4,54%	4,31%	(0,58%)
Eurizon Fund - Bond Italy Floating Rate LTE	ZD	12/05/2021	4,55%	4,30%	(0,61%)
FTSE MTS Italy CCT – ex-Bank of Italy Index® (total return)			4,76%	4,59%	(0,29%)
Eurizon Fund - Bond Italy Short Term LTE	C	13/09/2023	2,66% *	2,50%	n/a
Eurizon Fund - Bond Italy Short Term LTE	Z	27/08/2019	3,52%	3,95%	(3,98%)
JP Morgan Government Bond Index (GBI) Italy Unhedged EUR 1-3 y Index® (total return)			3,77%	4,18%	(3,76%)
Eurizon Fund - Bond Italy Medium Term LTE	C	13/09/2023	2,56% *	4,83%	n/a
Eurizon Fund - Bond Italy Medium Term LTE	Z	27/09/2019	3,90%	6,97%	(9,84%)
JP Morgan Government Bond Index (GBI) Italy Unhedged EUR 3-5 y Index® (total return)			4,20%	7,19%	(9,55%)
Eurizon Fund - Bond Italy Long Term LTE	C	13/09/2023	3,51% *	7,66%	n/a
Eurizon Fund - Bond Italy Long Term LTE	Z	27/08/2019	5,94%	12,17%	(24,67%)
JP Morgan Government Bond Index (GBI) Italy Unhedged EUR >5 y Index® (total return)			6,26%	12,49%	(24,40%)
Eurizon Fund - Bond GBP LTE	C	13/09/2023	0,41%	6,42%	n/a
Eurizon Fund - Bond GBP LTE	R	15/02/1999	0,29%	5,66%	(29,08%)
Eurizon Fund - Bond GBP LTE	RH	05/01/2001	(5,72%)	1,57%	(25,97%)
Eurizon Fund - Bond GBP LTE	Z	24/01/2008	0,50%	5,93%	(28,93%)
Eurizon Fund - Bond GBP LTE	ZD	10/04/2014	0,51%	5,91%	(28,92%)
Eurizon Fund - Bond GBP LTE	ZH	21/02/2008	(5,55%)	1,68%	(25,79%)
JP Morgan UK Government Bonds Index® (total return)			0,96%	6,24%	(28,63%)
Eurizon Fund - Bond JPY LTE	C	01/07/2024	6,45%	n/a	n/a
Eurizon Fund - Bond JPY LTE	R	19/10/1998	(8,11%)	(9,70%)	(13,10%)
Eurizon Fund - Bond JPY LTE	RH	05/01/2001	0,05%	3,41%	(6,13%)

Sub-Fund / Index	Class	Launch Date	Performance from 31/12/2023 to 31/12/2024	Performance from 31/12/2023 to 31/12/2023	Performance from 31/12/2021 to 31/12/2022
Eurizon Fund - Bond JPY LTE	Z	24/01/2008	(7,92%)	(9,50%)	(12,93%)
Eurizon Fund - Bond JPY LTE	ZH	21/02/2008	0,34%	3,56%	(5,84%)
JP Morgan Japan Government Bonds Index® (total return)			(7,56%)	(9,18%)	(12,62%)
Eurizon Fund - Bond USD LTE	C	13/09/2023	7,13%	0,92%	n/a
Eurizon Fund - Bond USD LTE	C2	13/09/2023	0,42%	3,82%	n/a
Eurizon Fund - Bond USD LTE	CD	13/09/2023	7,13%	0,92%	n/a
Eurizon Fund - Bond USD LTE	CH	13/09/2023	(1,34%)	3,05%	n/a
Eurizon Fund - Bond USD LTE	R	19/10/1998	7,00%	0,13%	(7,00%)
Eurizon Fund - Bond USD LTE	R2	24/01/2023	0,31%	0,94%	n/a
Eurizon Fund - Bond USD LTE	RH	28/12/2000	(1,59%)	1,28%	(14,81%)
Eurizon Fund - Bond USD LTE	Z	25/01/2008	7,23%	0,35%	(6,79%)
Eurizon Fund - Bond USD LTE	Z2	13/01/2023	0,49%	1,46%	n/a
Eurizon Fund - Bond USD LTE	ZD	10/04/2014	7,24%	0,35%	(6,79%)
Eurizon Fund - Bond USD LTE	ZH	25/01/2008	(1,35%)	1,48%	(14,73%)
JP Morgan USA Government Bonds Index® (total return)			7,43%	0,74%	(6,42%)
Eurizon Fund - Bond USD Short Term LTE	C	13/09/2023	10,79%	(0,56%)	n/a
Eurizon Fund - Bond USD Short Term LTE	C2	13/09/2023	3,84%	2,29%	n/a
Eurizon Fund - Bond USD Short Term LTE	CD	13/09/2023	10,78%	(0,56%)	n/a
Eurizon Fund - Bond USD Short Term LTE	CH	13/09/2023	2,14%	1,75%	n/a
Eurizon Fund - Bond USD Short Term LTE	R	15/07/1999	10,66%	0,39%	2,78%
Eurizon Fund - Bond USD Short Term LTE	R2	05/07/2023	3,72%	3,02%	n/a
Eurizon Fund - Bond USD Short Term LTE	RH	22/05/2024	2,07%	n/a	n/a
Eurizon Fund - Bond USD Short Term LTE	Z	21/06/2008	10,88%	0,57%	2,96%
Eurizon Fund - Bond USD Short Term LTE	Z2	29/06/2017	3,95%	4,09%	(3,37%)
Eurizon Fund - Bond USD Short Term LTE	ZH	22/06/2023	2,32%	2,47%	n/a
JP Morgan Government Bond United States 1-3 Year Index® (total return)			11,19%	0,92%	3,21%
Eurizon Fund - Global Bond LTE	R	15/07/1999	1,93%	0,01%	(12,29%)
Eurizon Fund - Global Bond LTE	RH	05/01/2001	(1,03%)	2,87%	(14,67%)
Eurizon Fund - Global Bond LTE	Z	05/03/2009	2,17%	0,22%	(12,10%)
Eurizon Fund - Global Bond LTE	ZH	05/03/2009	(0,84%)	3,15%	(14,42%)
Bloomberg MSCI Global Treasury Core Currencies Sustainability Index® (total return)			2,47%	0,60%	(11,89%)
Eurizon Fund - Bond Emerging Markets HC LTE	Z	03/09/2019	11,11%	6,75%	(10,66%)
Eurizon Fund - Bond Emerging Markets HC LTE	ZH	07/12/2020	2,30%	7,66%	(19,37%)
JP Morgan ESG EMBI Global Diversified Index® (total return)			n/a	n/a	n/a
Eurizon Fund - Bond Emerging Markets LC LTE	Z	03/10/2019	(1,25%)	2,57%	(2,91%)
JP Morgan ESG GBI-EM Global Diversified Index® (total return)			n/a	n/a	n/a
Eurizon Fund - Bond Corporate EUR LTE	R	06/12/2018	3,91%	6,82%	(14,49%)
Eurizon Fund - Bond Corporate EUR LTE	RD	27/02/2024	5,04%	n/a	n/a
Eurizon Fund - Bond Corporate EUR LTE	RH9	08/07/2020	n/a	11,87%	(7,40%)
Eurizon Fund - Bond Corporate EUR LTE	Z	31/01/2018	4,37%	7,59%	(13,87%)
ICE Euro Large Cap Corporate ESG Tilt Index® (total return)			4,73%	8,19%	(13,65%)
Eurizon Fund - Bond Corporate EUR Short Term LTE	C	13/09/2023	3,93%*	3,78%	n/a
Eurizon Fund - Bond Corporate EUR Short Term LTE	Z	09/09/2019	4,70%	6,04%	(8,27%)
ICE 1-5 Year Euro Large Cap Corporate ESG Tilt Index® (total return)			4,83%	6,39%	(8,00%)
Eurizon Fund - Equity Euro LTE	C	01/07/2024	(0,02%)*	n/a	n/a
Eurizon Fund - Equity Euro LTE	Z	24/01/2008	10,90%	18,80%	(8,97%)
MSCI EMU ESG Universal Index® (net total return)			n/a	n/a	n/a
Eurizon Fund - Equity Europe LTE	C	01/07/2024	(1,14%)*	n/a	n/a
Eurizon Fund - Equity Europe LTE	CH	01/07/2024	(1,89%)*	n/a	n/a
Eurizon Fund - Equity Europe LTE	Z	15/01/2008	9,48%	16,28%	(10,35%)
Eurizon Fund - Equity Europe LTE	ZH	21/02/2008	8,60%	14,61%	(9,79%)
MSCI Europe ESG Universal Index® (net total return)			9,46%	16,31%	(9,45%)
Eurizon Fund - Equity Europe ESG Leaders LTE	C	21/12/2023	5,76%*	0,46%	n/a
Eurizon Fund - Equity Europe ESG Leaders LTE	CH	01/07/2024	(5,19%)*	n/a	n/a
Eurizon Fund - Equity Europe ESG Leaders LTE	Z	25/05/2020	5,47%	15,42%	(10,16%)
Eurizon Fund - Equity Europe ESG Leaders LTE	ZH	23/07/2020	3,96%*	13,77%	(9,46%)
MSCI Europe ESG Leaders Index® (net total return)			5,42%	15,83%	(9,49%)

Sub-Fund / Index	Class	Launch Date	Performance from 31/12/2023 to 31/12/2024	Performance from 31/12/2022 to 31/12/2023	Performance from 31/12/2021 to 31/12/2022
Eurizon Fund - Equity USA ESG Leaders LTE	C	01/07/2024	8,14%*	n/a	n/a
Eurizon Fund - Equity USA ESG Leaders LTE	Z	26/08/2019	30,87%	23,69%	(13,78%)
MSCI USA ESG Leaders 10/40 Index® (net total return)			n/a	n/a	n/a
Eurizon Fund - Equity USA LTE	C	01/07/2024	9,47%*	n/a	n/a
Eurizon Fund - Equity USA LTE	CH	01/07/2024	9,44%*	n/a	n/a
Eurizon Fund - Equity USA LTE	Z	25/05/2020	32,28%	21,57%	(15,38%)
Eurizon Fund - Equity USA LTE	ZH	23/07/2020	21,91%	22,44%	(23,80%)
MSCI USA ESG Universal Index® (net total return)			32,00%	22,21%	(14,59%)
Eurizon Fund - Equity North America LTE	C	16/01/2024	27,32%*	n/a	n/a
Eurizon Fund - Equity North America LTE	CH	13/09/2023	24,97%*	6,40%	n/a
Eurizon Fund - Equity North America LTE	Z	15/01/2008	32,23%	21,23%	(14,39%)
Eurizon Fund - Equity North America LTE	ZH	21/02/2008	22,22%	22,14%	(22,65%)
MSCI North America ESG Universal Index® (net total return)			31,83%	21,12%	(14,13%)
Eurizon Fund - Equity Japan LTE	Z	23/01/2008	17,28%	15,48%	(12,04%)
Eurizon Fund - Equity Japan LTE	ZH	21/02/2008	23,83%	31,79%	(5,98%)
MSCI Japan ESG Universal Index® (net total return)			16,95%	15,66%	(11,29%)
Eurizon Fund - Equity Pacific Ex-Japan LTE	Z	22/01/2008	11,05%	2,15%	(0,27%)
Eurizon Fund - Equity Pacific Ex-Japan LTE	ZH	20/02/2008	10,97%	4,21%	(4,09%)
MSCI Pacific ex Japan ESG Universal Index® (net total return)			n/a	n/a	n/a
Eurizon Fund - Equity Emerging Markets LTE	Z	29/01/2010	11,25%	4,40%	(16,54%)
MSCI Emerging Markets ESG Universal Index® (net total return)			n/a	n/a	n/a
Eurizon Fund - Equity World ESG Leaders LTE	C	01/07/2024	5,82%*	n/a	n/a
Eurizon Fund - Equity World ESG Leaders LTE	CH	01/07/2024	5,46%*	n/a	n/a
Eurizon Fund - Equity World ESG Leaders LTE	Z	24/02/2021	24,73%	20,39%	(12,60%)
Eurizon Fund - Equity World ESG Leaders LTE	ZH	08/08/2023	18,09%	5,81%	n/a
MSCI World ESG Leaders Index® (net total return)			n/a	n/a	n/a
Eurizon Fund - Equity Italy Smart Volatility	R	14/06/2001	20,24%	25,51%	(13,95%)
Eurizon Fund - Equity Italy Smart Volatility	R2	04/01/2008	12,93%	29,96%	(18,92%)
Eurizon Fund - Equity Italy Smart Volatility	Z	24/01/2008	21,53%	26,86%	(13,03%)
FTSE Italia All-Share Capped Index® (total return)			n/a	n/a	n/a
Eurizon Fund - Equity China Smart Volatility	R	16/07/1999	22,82%	(14,28%)	(17,63%)
Eurizon Fund - Equity China Smart Volatility	R2	24/02/2010	15,14%	(11,26%)	(22,12%)
Eurizon Fund - Equity China Smart Volatility	Z	18/11/2009	24,00%	(13,44%)	(16,82%)
MSCI China 10/40 Index® (net total return)			n/a	n/a	n/a
Eurizon Fund - Equity Emerging Markets Smart Volatility	C	13/09/2023	10,73%	0,76%	n/a
Eurizon Fund - Equity Emerging Markets Smart Volatility	R	19/10/1998	9,81%	3,83%	(18,91%)
Eurizon Fund - Equity Emerging Markets Smart Volatility	R2	24/02/2010	2,94%	7,50%	(23,34%)
Eurizon Fund - Equity Emerging Markets Smart Volatility	Z	23/01/2008	10,88%	4,85%	(18,06%)
MSCI Emerging Markets Index® (net total return)			14,68%	6,11%	(15,53%)
Eurizon Fund - Equity World Smart Volatility	C	13/09/2023	21,66%	2,45%	n/a
Eurizon Fund - Equity World Smart Volatility	R	14/07/2000	20,52%	12,88%	(13,51%)
Eurizon Fund - Equity World Smart Volatility	R2	24/02/2010	12,97%	16,87%	(18,81%)
Eurizon Fund - Equity World Smart Volatility	RH	09/01/2004	14,33%	14,17%	(19,39%)
Eurizon Fund - Equity World Smart Volatility	Z	16/01/2008	21,82%	14,09%	(12,59%)
Eurizon Fund - Equity World Smart Volatility	ZH	14/07/2008	15,67%	15,27%	(18,56%)
MSCI World Index® (net total return)			n/a	n/a	n/a
Eurizon Fund - Money Market EUR T1	Z	09/12/2019	3,69%	2,75%	(0,75%)
European Over Night Index Average (EONIA)			n/a	n/a	n/a
Eurizon Fund - Money Market USD T1	Z2	11/06/2019	4,83%	4,58%	0,62%
United States Overnight Bank Funding Rate (OBFR, not yet ESMA registered)			n/a	n/a	n/a
Eurizon Fund - Bond Short Term EUR T1	A	21/05/2015	2,95%	2,93%	(2,83%)
Eurizon Fund - Bond Short Term EUR T1	Z	24/03/2015	3,13%	3,12%	(2,68%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Cash EUR	A	11/12/2009	3,45%	2,69%	(0,88%)
Eurizon Fund - Cash EUR	C	13/09/2023	3,47%	1,09%	n/a
Eurizon Fund - Cash EUR	R	08/02/1993	3,36%	2,59%	(0,98%)
Eurizon Fund - Cash EUR	RD	27/02/2024	2,85%	n/a	n/a

Sub-Fund / Index	Class	Launch Date	Performance from 31/12/2023 to 31/12/2024	Performance from 31/12/2022 to 31/12/2023	Performance from 31/12/2021 to 31/12/2022
Eurizon Fund - Cash EUR	Z	09/01/2008	3,52%	2,79%	(0,78%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Bond Inflation Linked	R	31/03/2003	(1,63%)	4,41%	(9,79%)
Eurizon Fund - Bond Inflation Linked	RD	27/02/2024	1,12%	n/a	n/a
Eurizon Fund - Bond Inflation Linked	Z	23/01/2008	(0,95%)	5,17%	(9,18%)
Eurizon Fund - Bond Inflation Linked	ZD	09/02/2021	(0,95%)	5,16%	(9,17%)
ICE BofAML Euro Inflation-Linked Governmen Index® (total return)			0,04%	5,43%	(9,16%)
Eurizon Fund - Bond Corporate EUR Short Term	R	15/09/1999	4,00%	4,61%	(6,69%)
Eurizon Fund - Bond Corporate EUR Short Term	RD	27/02/2024	4,13%	n/a	n/a
Eurizon Fund - Bond Corporate EUR Short Term	Z	24/01/2008	4,81%	5,42%	(5,98%)
Eurizon Fund - Bond Corporate EUR Short Term	ZD	10/04/2014	4,83%	5,44%	(5,96%)
Bloomberg Euro Aggregate Corporate 1-3 Year Index® (total return)			4,69%	5,11%	(4,78%)
Eurizon Fund - Bond Corporate EUR	C	01/07/2024	4,74%	n/a	n/a
Eurizon Fund - Bond Corporate EUR	CD	01/07/2024	4,72%	n/a	n/a
Eurizon Fund - Bond Corporate EUR	R	04/03/2015	4,38%	7,56%	(15,11%)
Eurizon Fund - Bond Corporate EUR	RD	05/09/2019	4,39%	7,54%	(15,09%)
Eurizon Fund - Bond Corporate EUR	X	28/03/2017	5,24%	8,44%	(14,42%)
Eurizon Fund - Bond Corporate EUR	Z	09/02/2012	5,35%	8,55%	(14,33%)
Eurizon Fund - Bond Corporate EUR	ZD	05/07/2016	5,34%	8,54%	(14,32%)
Bloomberg Euro-Aggregate 500MM Corporate Index® (total return)			4,69%	8,18%	(13,68%)
Eurizon Fund - Green Euro Credit	C	13/09/2023	4,37%	5,46%	n/a
Eurizon Fund - Green Euro Credit	R	03/05/2021	3,50%	7,64%	(17,68%)
Eurizon Fund - Green Euro Credit	X	15/07/2021	4,35%	8,55%	(17,01%)
Eurizon Fund - Green Euro Credit	Z	23/02/2021	4,45%	8,65%	(16,90%)
Bloomberg MSCI Euro Corporate Green Bond 5% Capped Index® (total return)			5,01%	8,42%	(14,80%)
Eurizon Fund - Bond Aggregate EUR Short Term	R	13/12/2022	2,47%	2,33%	(0,98%)
Eurizon Fund - Bond Aggregate EUR Short Term	RD	27/02/2024	3,63%	n/a	n/a
Eurizon Fund - Bond Aggregate EUR Short Term	Z	12/12/2022	3,22%	3,11%	(0,92%)
Bloomberg Euro Aggregate 1-3 Years Index® (total return)			3,66%	4,02%	n/a
Eurizon Fund - Bond Aggregate EUR	C	13/09/2023	2,30%	6,29%	n/a
Eurizon Fund - Bond Aggregate EUR	R	07/11/2018	1,50%	5,83%	(17,57%)
Eurizon Fund - Bond Aggregate EUR	RD	27/02/2024	4,10%	n/a	n/a
Eurizon Fund - Bond Aggregate EUR	X	22/06/2023	2,28%	5,67%	n/a
Eurizon Fund - Bond Aggregate EUR	Z	29/06/2017	2,39%	6,74%	(16,86%)
Bloomberg Euro Aggregate Bond Index® (total return)			2,63%	7,19%	(17,17%)
Eurizon Fund - Bond Aggregate RMB	C	14/09/2023	10,04%	1,94%	n/a
Eurizon Fund - Bond Aggregate RMB	C2	14/09/2023	3,27%	5,58%	n/a
Eurizon Fund - Bond Aggregate RMB	CD	14/09/2023	10,17%	1,94%	n/a
Eurizon Fund - Bond Aggregate RMB	CH	14/09/2023	6,08%	2,37%	n/a
Eurizon Fund - Bond Aggregate RMB	R	22/03/2018	8,97%	(1,71%)	(1,47%)
Eurizon Fund - Bond Aggregate RMB	R2	03/03/2021	2,17%	1,74%	(7,52%)
Eurizon Fund - Bond Aggregate RMB	R7	25/04/2019	9,98%	(7,47%)	(6,13%)
Eurizon Fund - Bond Aggregate RMB	RD	22/03/2018	8,97%	(1,71%)	(1,47%)
Eurizon Fund - Bond Aggregate RMB	RH	07/01/2021	5,08%	3,61%	(2,81%)
Eurizon Fund - Bond Aggregate RMB	X	14/08/2019	9,92%	(0,84%)	(0,68%)
Eurizon Fund - Bond Aggregate RMB	X2	16/12/2020	3,04%	2,64%	(6,76%)
Eurizon Fund - Bond Aggregate RMB	XH	20/01/2022	5,85%	4,23%	(2,89%)
Eurizon Fund - Bond Aggregate RMB	Y	14/09/2023	9,73%	2,28%	n/a
Eurizon Fund - Bond Aggregate RMB	Y2	14/09/2023	2,85%	5,94%	n/a
Eurizon Fund - Bond Aggregate RMB	Y7	14/09/2023	10,74%	(0,32%)	n/a
Eurizon Fund - Bond Aggregate RMB	YH	14/09/2023	5,82%	2,49%	n/a
Eurizon Fund - Bond Aggregate RMB	Z	23/02/2018	10,02%	(0,74%)	(0,50%)
Eurizon Fund - Bond Aggregate RMB	Z2	24/07/2020	3,14%	2,73%	(6,65%)
Eurizon Fund - Bond Aggregate RMB	Z7	25/04/2019	11,06%	(6,55%)	(5,12%)
Eurizon Fund - Bond Aggregate RMB	ZD	07/11/2020	10,05%	(0,73%)	0,49%
Eurizon Fund - Bond Aggregate RMB	ZH	28/08/2020	6,02%	4,39%	(2,09%)
Bloomberg China Aggregate Bond Index® (total return)			11,94%	(0,76%)	1,01%

Sub-Fund / Index	Class	Launch Date	Performance from 31/12/2023 to 31/12/2024	Performance from 31/12/2022 to 31/12/2023	Performance from 31/12/2021 to 31/12/2022
Eurizon Fund - European Union Bonds	R	25/11/2022	(0,26%)	6,73%	(5,64%)
Eurizon Fund - European Union Bonds	Z	19/10/2022	0,41%	7,49%	(0,35%)
iBoxx EUR European Union Select Index® (total return)			n/a	n/a	n/a
Eurizon Fund - Global Bond	C	13/09/2023	2,50%	3,79%	n/a
Eurizon Fund - Global Bond	R	23/11/2018	1,66%	0,76%	(9,83%)
Eurizon Fund - Global Bond	RD	27/02/2024	3,46%	n/a	n/a
Eurizon Fund - Global Bond	Z	06/12/2017	2,55%	1,65%	(9,05%)
Bloomberg Global Treasury Universal GDP Weighted by Country Index® (total return)			4,96%	2,83%	(8,84%)
Eurizon Fund - Global Bond Aggregate	MD	15/12/2023	3,08%	(0,21%)	n/a
Eurizon Fund - Global Bond Aggregate	R	19/12/2023	1,66%	0,06%	n/a
Eurizon Fund - Global Bond Aggregate	Z	19/12/2023	2,57%	0,09%	n/a
Bloomberg Global Aggregate Index® (total return)			4,88%	n/a	n/a
Eurizon Fund - Global Bond Inflation Linked	R	13/12/2022	3,58%	1,31%	(2,17%)
Eurizon Fund - Global Bond Inflation Linked	Z	12/12/2022	4,50%	2,21%	(2,56%)
Bloomberg Global Inflation-Linked 1-10 years Index® (total return)			6,33%	2,52%	n/a
Eurizon Fund - Global Bond High Yield	R	16/10/2024	3,35%	n/a	n/a
Eurizon Fund - Global Bond High Yield	Z	16/10/2024	3,55%	n/a	n/a
Eurizon Fund - Global Bond High Yield	ZH	16/10/2024	(0,45%)	n/a	n/a
Bloomberg Global High Yield Corporate Ba/B Index® (total return)			n/a	n/a	n/a
Eurizon Fund - Bond Euro High Yield	R	26/02/2021	7,78%	11,19%	(10,96%)
Eurizon Fund - Bond Euro High Yield	Z	14/11/2018	8,85%	12,35%	(10,04%)
ICE BofAML BB-B Euro High Yield Constrained Index® (total return)			n/a	n/a	n/a
Eurizon Fund - Bond High Yield	C	13/09/2023	7,89%	6,31%	n/a
Eurizon Fund - Bond High Yield	R	14/07/2000	7,11%	11,21%	(13,01%)
Eurizon Fund - Bond High Yield	R2	07/01/2008	0,42%	15,14%	(18,34%)
Eurizon Fund - Bond High Yield	RD	05/09/2019	7,12%	11,20%	(13,01%)
Eurizon Fund - Bond High Yield	RM	06/04/2010	7,11%	11,21%	(13,01%)
Eurizon Fund - Bond High Yield	RM2	24/01/2001	0,40%	15,10%	(18,32%)
Eurizon Fund - Bond High Yield	RMU2	18/08/2015	8,58%	13,84%	(10,85%)
Eurizon Fund - Bond High Yield	Ru2	18/08/2015	8,61%	13,65%	(10,97%)
Eurizon Fund - Bond High Yield	Ru9	08/07/2020	10,26%	23,29%	(5,46%)
Eurizon Fund - Bond High Yield	X	28/06/2017	8,11%	12,22%	(12,22%)
Eurizon Fund - Bond High Yield	Z	17/01/2008	8,21%	12,34%	(12,12%)
Eurizon Fund - Bond High Yield	Z2	30/12/2016	1,44%	16,27%	(17,53%)
Eurizon Fund - Bond High Yield	Z7	30/12/2016	9,20%	5,78%	(16,25%)
Eurizon Fund - Bond High Yield	ZD	10/04/2014	8,20%	12,35%	(12,12%)
Eurizon Fund - Bond High Yield	Zu2	14/01/2020	9,46%	14,56%	(10,10%)
ICE BofAML Global High Yield European Issuers, Rating BB-B, 3% Constrained Index® (total return)			7,88%	12,72%	(14,57%)
Eurizon Fund - Bond Emerging Markets	C	13/09/2023	12,84%	4,37%	n/a
Eurizon Fund - Bond Emerging Markets	C2	13/09/2023	5,80%	7,36%	n/a
Eurizon Fund - Bond Emerging Markets	C7	13/09/2023	13,91%	1,22%	n/a
Eurizon Fund - Bond Emerging Markets	R	16/03/1999	12,02%	4,81%	(11,53%)
Eurizon Fund - Bond Emerging Markets	R2	18/08/2008	5,02%	8,54%	(16,89%)
Eurizon Fund - Bond Emerging Markets	RD	05/09/2019	12,01%	4,82%	(11,54%)
Eurizon Fund - Bond Emerging Markets	RDH	14/01/2020	3,32%	5,83%	(20,36%)
Eurizon Fund - Bond Emerging Markets	RH	10/01/2003	3,39%	5,84%	(20,26%)
Eurizon Fund - Bond Emerging Markets	RH9	08/07/2020	7,11%	18,12%	(13,78%)
Eurizon Fund - Bond Emerging Markets	RM	06/04/2010	12,01%	4,81%	(11,53%)
Eurizon Fund - Bond Emerging Markets	RM2	06/04/2010	4,99%	8,50%	(16,97%)
Eurizon Fund - Bond Emerging Markets	X	19/07/2017	12,86%	5,62%	(10,85%)
Eurizon Fund - Bond Emerging Markets	XH	26/02/2018	4,17%	6,75%	(19,57%)
Eurizon Fund - Bond Emerging Markets	Y	13/09/2023	12,66%	4,40%	n/a
Eurizon Fund - Bond Emerging Markets	Y2	13/09/2023	5,62%	7,40%	n/a
Eurizon Fund - Bond Emerging Markets	Y7	13/09/2023	13,73%	1,25%	n/a
Eurizon Fund - Bond Emerging Markets	Z	23/01/2008	13,00%	5,73%	(10,76%)
Eurizon Fund - Bond Emerging Markets	Z2	16/02/2022	5,92%	9,43%	(12,79%)

Sub-Fund / Index	Class	Launch Date	Performance from 31/12/2023 to 31/12/2024	Performance from 31/12/2022 to 31/12/2023	Performance from 31/12/2021 to 31/12/2022
Eurizon Fund - Bond Emerging Markets	ZD	10/04/2014	13,05%	5,76%	(10,76%)
Eurizon Fund - Bond Emerging Markets	ZDH	22/07/2020	4,14%	6,76%	(20,44%)
Eurizon Fund - Bond Emerging Markets	ZH	17/01/2008	4,26%	6,68%	(19,52%)
JP Morgan EMBI Global Diversified Index® (total return)			13,65%	7,33%	(12,39%)
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	R	25/11/2022	(0,37%)	6,13%	(0,12%)
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG	Z	27/06/2019	0,51%	7,09%	(2,67%)
JP Morgan ESG GBI-EM Global Diversified Index® (total return)			3,69%	10,20%	(5,91%)
Eurizon Fund - Euro Emerging Markets Bonds	R	30/04/2021	5,67%	7,28%	(20,05%)
Eurizon Fund - Euro Emerging Markets Bonds	Z	23/02/2021	6,60%	8,21%	(19,35%)
JP Morgan Euro EMBI Global Diversified Index® (total return)			n/a	n/a	n/a
Eurizon Fund - SLJ Local Emerging Markets Debt	C	13/09/2023	(0,61%)	4,99%	n/a
Eurizon Fund - SLJ Local Emerging Markets Debt	C2	13/09/2023	(6,81%)	8,00%	n/a
Eurizon Fund - SLJ Local Emerging Markets Debt	C7	13/09/2023	0,42%	1,81%	n/a
Eurizon Fund - SLJ Local Emerging Markets Debt	R	23/11/2018	(1,59%)	8,14%	(4,12%)
Eurizon Fund - SLJ Local Emerging Markets Debt	RD	05/07/2019	(1,59%)	8,14%	(4,13%)
Eurizon Fund - SLJ Local Emerging Markets Debt	Y	13/09/2023	(1,07%)	5,38%	n/a
Eurizon Fund - SLJ Local Emerging Markets Debt	Y2	13/09/2023	(7,27%)	8,39%	n/a
Eurizon Fund - SLJ Local Emerging Markets Debt	Y7	13/09/2023	(0,09%)	2,20%	n/a
Eurizon Fund - SLJ Local Emerging Markets Debt	Z	29/06/2017	(0,74%)	9,10%	(3,29%)
Eurizon Fund - SLJ Local Emerging Markets Debt	Z2	17/07/2023	(6,82%)	2,57%	n/a
Eurizon Fund - SLJ Local Emerging Markets Debt	ZH	21/12/2023	(1,70%)	0,46%	n/a
JP Morgan GBI EM Global Diversified Index® (total return)			4,14%	8,89%	(5,90%)
Eurizon Fund - Global Cautious Allocation	R	14/12/2023	7,11%	0,55%	n/a
Eurizon Fund - Global Cautious Allocation	Z	13/12/2023	7,93%	0,12%	n/a
20% MSCI World Index® (net total return) + 80% ICE Bofa Global Government Index®			n/a	n/a	n/a
Eurizon Fund - Global Allocation	R	14/12/2023	15,69%	0,78%	n/a
Eurizon Fund - Global Allocation	Z	13/12/2023	16,65%	0,06%	n/a
50% MSCI World Index® (net total return) + 50% ICE Bofa Global Government Index®			n/a	n/a	n/a
Eurizon Fund - Italian Equity Opportunities	MD	15/12/2023	14,83%*	0,76%	n/a
Eurizon Fund - Italian Equity Opportunities	R	28/06/2012	17,74%	23,48%	(13,54%)
Eurizon Fund - Italian Equity Opportunities	RD	05/09/2019	17,74%	23,50%	(13,55%)
Eurizon Fund - Italian Equity Opportunities	X	12/07/2017	19,35%	24,74%	(12,71%)
Eurizon Fund - Italian Equity Opportunities	Z	28/06/2012	18,83%	24,93%	(12,52%)
70% FTSE Italia All-Share Capped in Euro® Index (total return) + 30% FTSE Italia Mid Cap® (total return)			n/a	n/a	n/a
Eurizon Fund - Top European Research	C	13/09/2023	8,93%	5,26%	n/a
Eurizon Fund - Top European Research	C7	13/09/2023	9,95%	2,08%	n/a
Eurizon Fund - Top European Research	CD	13/09/2023	8,93%	5,26%	n/a
Eurizon Fund - Top European Research	MD	15/12/2023	9,95%	0,71%	n/a
Eurizon Fund - Top European Research	R	30/12/2016	7,88%	12,97%	(10,76%)
Eurizon Fund - Top European Research	X	10/10/2017	9,01%	14,12%	(9,85%)
Eurizon Fund - Top European Research	Y	13/09/2023	8,77%	5,21%	n/a
Eurizon Fund - Top European Research	Y7	13/09/2023	9,77%	2,04%	n/a
Eurizon Fund - Top European Research	Z	20/12/2016	9,06%	14,29%	(9,72%)
Eurizon Fund - Top European Research	Z2	02/12/2024	(2,49%)	n/a	n/a
Eurizon Fund - Top European Research	ZD	29/06/2017	9,05%	14,29%	(9,71%)
MSCI Europe Index® (net total return)			8,59%	15,83%	(9,49%)
Eurizon Fund - Equity Small Mid Cap Europe	R	09/11/1992	8,66%	6,81%	(24,57%)
Eurizon Fund - Equity Small Mid Cap Europe	R2	04/01/2008	1,86%	10,58%	(29,18%)
Eurizon Fund - Equity Small Mid Cap Europe	RH2	17/08/2015	9,66%	8,31%	(20,86%)
Eurizon Fund - Equity Small Mid Cap Europe	RH9	08/07/2020	11,65%	16,82%	(18,35%)
Eurizon Fund - Equity Small Mid Cap Europe	X	04/08/2017	9,77%	7,88%	(23,77%)
Eurizon Fund - Equity Small Mid Cap Europe	Z	22/01/2008	9,94%	8,07%	(23,68%)
MSCI Europe Mid Cap Index® (net total return)			n/a	n/a	n/a
Eurizon Fund - Equity USA	C	28/02/2024	23,14%	n/a	n/a
Eurizon Fund - Equity USA	R	29/03/2016	32,26%	20,80%	(15,12%)
Eurizon Fund - Equity USA	RH	01/12/2016	21,72%	21,65%	(23,53%)

Sub-Fund / Index	Class	Launch Date	Performance from 31/12/2023 to 31/12/2024	Performance from 31/12/2022 to 31/12/2023	Performance from 31/12/2021 to 31/12/2022
Eurizon Fund - Equity USA	RH9	08/07/2020	26,35%	35,49%	(17,36%)
Eurizon Fund - Equity USA	X	06/02/2017	33,71%	22,03%	(14,25%)
Eurizon Fund - Equity USA	XH	14/12/2017	23,13%	23,16%	(22,84%)
Eurizon Fund - Equity USA	Z	27/01/2016	33,66%	22,22%	(14,12%)
Eurizon Fund - Equity USA	ZH	28/11/2017	23,16%	23,19%	(22,77%)
MSCI USA Index® (net total return)			n/a	n/a	n/a
Eurizon Fund - Sustainable Japan Equity	C	14/09/2023	9,32%	1,77%	n/a
Eurizon Fund - Sustainable Japan Equity	C2	14/09/2023	2,71%	5,40%	n/a
Eurizon Fund - Sustainable Japan Equity	C7	14/09/2023	10,19%	(0,39%)	n/a
Eurizon Fund - Sustainable Japan Equity	CH	22/12/2023	15,78%	1,62%	n/a
Eurizon Fund - Sustainable Japan Equity	R	06/10/2017	7,95%	19,13%	(8,15%)
Eurizon Fund - Sustainable Japan Equity	X	25/10/2018	8,95%	20,24%	(7,29%)
Eurizon Fund - Sustainable Japan Equity	Z	06/10/2017	9,11%	20,42%	(7,15%)
Eurizon Fund - Sustainable Japan Equity	Z5	29/12/2023	13,74%	n/a	n/a
Eurizon Fund - Sustainable Japan Equity	ZH	05/01/2018	15,93%	36,42%	(0,64%)
TOPIX Net Total Return Index® (not yet ESMA registered)			14,55%	15,53%	(9,99%)
Eurizon Fund - Equity China A	R	18/05/2018	14,33%	(19,84%)	(30,09%)
Eurizon Fund - Equity China A	X	20/01/2022	15,80%	(19,18%)	(27,32%)
Eurizon Fund - Equity China A	Z	21/11/2017	15,56%	(18,98%)	(29,34%)
MSCI China A Onshore Index® (net total return)			19,04%	(14,64%)	(22,46%)
Eurizon Fund - Asian Equity Opportunities	MD	15/12/2023	22,76%*	1,03%	n/a
Eurizon Fund - Asian Equity Opportunities	R	08/06/2021	18,22%	(3,10%)	(21,24%)
Eurizon Fund - Asian Equity Opportunities	RD	03/10/2024	(2,33%)	n/a	n/a
Eurizon Fund - Asian Equity Opportunities	X	20/06/2022	19,30%	(2,21%)	(8,17%)
Eurizon Fund - Asian Equity Opportunities	Z	14/05/2021	19,48%	(2,06%)	(20,39%)
MSCI AC Asia ex Japan Index® (net total return)			n/a	n/a	n/a
Eurizon Fund - Equity Emerging Markets	MD	15/12/2023	14,32%	0,83%	n/a
Eurizon Fund - Equity Emerging Markets	R	15/12/2023	12,22%	0,73%	n/a
Eurizon Fund - Equity Emerging Markets	X	21/12/2023	13,25%	1,99%	n/a
Eurizon Fund - Equity Emerging Markets	Z	15/12/2023	13,39%	0,80%	n/a
MSCI Emerging Markets Index (net total return)			n/a	n/a	n/a
Eurizon Fund - Equity Emerging Markets New Frontiers	R	08/03/2013	12,47%	3,70%	(24,14%)
Eurizon Fund - Equity Emerging Markets New Frontiers	Z	23/04/2012	13,68%	4,81%	(23,32%)
MSCI Frontier Markets Index (net total return)®			n/a	n/a	n/a
Eurizon Fund - Global Equity Infrastructure	C	01/07/2024	11,92%	n/a	n/a
Eurizon Fund - Global Equity Infrastructure	CD	01/07/2024	11,92%	n/a	n/a
Eurizon Fund - Global Equity Infrastructure	MD	15/12/2023	19,81%	(0,46%)	n/a
Eurizon Fund - Global Equity Infrastructure	R	25/11/2022	17,48%	0,73%	(5,19%)
Eurizon Fund - Global Equity Infrastructure	Z	10/11/2022	18,85%	1,95%	(3,28%)
FTSE Global Core Infrastructure 50/50 Index® (net total return)			16,84%	(1,25%)	n/a
Eurizon Fund - Sustainable Global Equity	A	04/06/2020	17,09%	21,98%	(20,50%)
Eurizon Fund - Sustainable Global Equity	C	01/07/2024	6,31%	n/a	n/a
Eurizon Fund - Sustainable Global Equity	CD	01/07/2024	6,31%	n/a	n/a
Eurizon Fund - Sustainable Global Equity	R	29/06/2017	16,23%	21,13%	(21,05%)
Eurizon Fund - Sustainable Global Equity	X	10/10/2019	17,42%	22,36%	(20,24%)
Eurizon Fund - Sustainable Global Equity	Z	29/06/2017	17,60%	22,55%	(20,13%)
MSCI World 100% Hedged to EUR Index® (net total return)			19,89%	20,96%	(17,86%)
Eurizon Fund - Equity Planet	C	13/09/2023	19,99%	4,46%	n/a
Eurizon Fund - Equity Planet	MD	15/12/2023	21,13%	0,21%	n/a
Eurizon Fund - Equity Planet	R	25/11/2019	18,76%	14,33%	(19,25%)
Eurizon Fund - Equity Planet	Z	25/11/2019	20,28%	15,80%	(18,22%)
Eurizon Fund - Equity Planet	Z2	12/05/2021	12,75%	19,86%	(23,25%)
MSCI World Index® (net total return)			26,60%	19,60%	(12,78%)
Eurizon Fund - Equity Innovation	C	13/09/2023	25,90%	6,61%	n/a
Eurizon Fund - Equity Innovation	C2	13/09/2023	18,01%	9,67%	n/a
Eurizon Fund - Equity Innovation	R	25/11/2019	24,36%	30,67%	(23,45%)
Eurizon Fund - Equity Innovation	Z	25/11/2019	25,93%	32,34%	(22,47%)

Sub-Fund / Index	Class	Launch Date	Performance from 31/12/2023 to 31/12/2024	Performance from 31/12/2022 to 31/12/2023	Performance from 31/12/2021 to 31/12/2022
Eurizon Fund - Equity Innovation	Z2	12/05/2021	18,15%	36,99%	(27,25%)
MSCI World Index® (net total return)			26,60%	19,60%	(12,78%)
Eurizon Fund - Equity People	C	13/09/2023	17,22%	1,55%	n/a
Eurizon Fund - Equity People	R	25/11/2019	16,03%	14,16%	(23,22%)
Eurizon Fund - Equity People	R2	05/02/2024	6,89%	n/a	n/a
Eurizon Fund - Equity People	Z	25/11/2019	17,52%	15,61%	(22,23%)
Eurizon Fund - Equity People	Z2	12/05/2021	10,16%	19,66%	(27,05%)
MSCI World Index® (net total return)			26,60%	19,60%	(12,78%)
Eurizon Fund - Equity Circular Economy	C	13/09/2023	17,75%	5,26%	n/a
Eurizon Fund - Equity Circular Economy	C2	13/09/2023	10,32%	8,28%	n/a
Eurizon Fund - Equity Circular Economy	C7	13/09/2023	18,85%	2,08%	n/a
Eurizon Fund - Equity Circular Economy	R	08/04/2022	16,34%	19,10%	(10,73%)
Eurizon Fund - Equity Circular Economy	Y	13/09/2023	17,39%	5,38%	n/a
Eurizon Fund - Equity Circular Economy	Y2	13/09/2023	10,05%	8,40%	n/a
Eurizon Fund - Equity Circular Economy	Y7	13/09/2023	18,48%	2,20%	n/a
Eurizon Fund - Equity Circular Economy	Z	18/03/2022	17,83%	20,41%	(9,31%)
MSCI World Index® (net total return)			26,60%	19,60%	n/a
Eurizon Fund - Equity High Dividend	R	08/04/2022	19,39%	11,61%	(7,61%)
Eurizon Fund - Equity High Dividend	Z	29/03/2022	20,93%	13,04%	(7,22%)
MSCI World Index® (net total return)			26,60%	19,60%	n/a
Eurizon Fund - Equity Real Estate	R	05/12/2023	1,11%	4,16%	n/a
Eurizon Fund - Equity Real Estate	Z	05/12/2023	2,30%	4,26%	n/a
FTSE EPRA Nareit Developed Index® (net total return)			n/a	n/a	n/a
Eurizon Fund - Absolute Active	C	13/09/2023	2,42%	4,59%	n/a
Eurizon Fund - Absolute Active	R	09/01/2006	1,13%	3,00%	(2,25%)
Eurizon Fund - Absolute Active	Z	24/01/2008	2,18%	4,11%	(1,21%)
Bloomberg Euro Treasury Bills Index® + 2.00% (total return)			5,37%	4,77%	1,46%
Eurizon Fund - Absolute Green Bonds	C	13/09/2023	2,71%	6,24%	n/a
Eurizon Fund - Absolute Green Bonds	C2	13/09/2023	(3,83%)	9,29%	n/a
Eurizon Fund - Absolute Green Bonds	C7	13/09/2023	3,56%	3,03%	n/a
Eurizon Fund - Absolute Green Bonds	CD	13/09/2023	2,57%	6,24%	n/a
Eurizon Fund - Absolute Green Bonds	R	04/05/2018	2,23%	8,48%	(20,51%)
Eurizon Fund - Absolute Green Bonds	R2	04/01/2021	(4,17%)	12,26%	(25,40%)
Eurizon Fund - Absolute Green Bonds	R7	04/01/2021	3,19%	2,14%	(24,24%)
Eurizon Fund - Absolute Green Bonds	RD	27/02/2024	3,66%	n/a	n/a
Eurizon Fund - Absolute Green Bonds	X	10/06/2020	2,70%	8,97%	(20,13%)
Eurizon Fund - Absolute Green Bonds	Y	13/09/2023	2,50%	6,47%	n/a
Eurizon Fund - Absolute Green Bonds	Y2	13/09/2023	(3,92%)	9,52%	n/a
Eurizon Fund - Absolute Green Bonds	Y7	13/09/2023	3,46%	3,26%	n/a
Eurizon Fund - Absolute Green Bonds	Z	10/01/2018	2,98%	9,25%	(19,94%)
Eurizon Fund - Absolute Green Bonds	Z2	11/11/2020	(3,47%)	13,09%	(24,87%)
Eurizon Fund - Absolute Green Bonds	Z7	12/07/2020	3,93%	2,87%	(23,71%)
Eurizon Fund - Absolute Green Bonds	ZD	14/01/2020	2,97%	9,26%	(19,94%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Absolute High Yield	C	13/09/2023	6,40%	4,08%	n/a
Eurizon Fund - Absolute High Yield	R	23/11/2018	6,25%	7,55%	(5,51%)
Eurizon Fund - Absolute High Yield	Z	27/11/2017	6,95%	8,44%	(4,74%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Absolute Prudent	C	13/09/2023	3,32%	3,41%	n/a
Eurizon Fund - Absolute Prudent	CD	13/09/2023	3,32%	3,41%	n/a
Eurizon Fund - Absolute Prudent	E	27/10/2020	3,07%	3,58%	(3,04%)
Eurizon Fund - Absolute Prudent	R	09/01/2006	2,75%	3,27%	(3,32%)
Eurizon Fund - Absolute Prudent	Z	24/01/2008	3,45%	3,96%	(2,66%)
Eurizon Fund - Absolute Prudent	ZD	20/06/2018	3,44%	3,98%	(2,66%)
Bloomberg Euro Treasury Bills Index® + 1.20% (total return)			4,57%	3,97%	0,66%
Eurizon Fund - Absolute Return Solution	R	06/09/2022	1,41%	(4,86%)	(2,52%)
Eurizon Fund - Absolute Return Solution	Z	28/03/2022	2,40%	(3,94%)	(2,06%)

Sub-Fund / Index	Class	Launch Date	Performance from 31/12/2023 to 31/12/2024	Performance from 31/12/2022 to 31/12/2023	Performance from 31/12/2021 to 31/12/2022
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Active Allocation	R	09/10/2014	7,48%	6,42%	(13,00%)
Eurizon Fund - Active Allocation	RD	30/03/2022	7,49%	6,42%	(10,57%)
Eurizon Fund - Active Allocation	X	05/04/2018	8,58%	7,51%	(12,10%)
Eurizon Fund - Active Allocation	Z	22/09/2014	8,85%	7,77%	(11,89%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Asian Debt Opportunities	R	16/05/2023	2,08%	2,70%	n/a
Eurizon Fund - Asian Debt Opportunities	Z	11/05/2023	3,09%	2,96%	n/a
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Flexible Equity Strategy	A	04/06/2020	5,85%	6,17%	(8,32%)
Eurizon Fund - Flexible Equity Strategy	C	13/09/2023	6,05%	3,87%	n/a
Eurizon Fund - Flexible Equity Strategy	R	20/05/2012	4,97%	5,32%	(9,04%)
Eurizon Fund - Flexible Equity Strategy	R2	03/07/2015	(1,59%)	9,03%	(14,65%)
Eurizon Fund - Flexible Equity Strategy	R4	25/08/2015	8,43%	8,35%	(8,50%)
Eurizon Fund - Flexible Equity Strategy	RD	05/09/2019	4,98%	5,32%	(9,05%)
Eurizon Fund - Flexible Equity Strategy	RL	20/05/2012	5,40%	5,74%	(8,68%)
Eurizon Fund - Flexible Equity Strategy	RM	14/07/2015	4,99%	5,32%	(9,04%)
Eurizon Fund - Flexible Equity Strategy	RM2	13/07/2015	(1,59%)	8,98%	(14,65%)
Eurizon Fund - Flexible Equity Strategy	RM4	25/08/2015	8,44%	8,32%	(8,49%)
Eurizon Fund - Flexible Equity Strategy	Ru2	17/08/2015	6,78%	7,94%	(6,42%)
Eurizon Fund - Flexible Equity Strategy	X	27/02/2024	4,20%	n/a	n/a
Eurizon Fund - Flexible Equity Strategy	Z	20/05/2012	6,32%	6,67%	(7,89%)
Eurizon Fund - Flexible Equity Strategy	Z2	30/12/2016	(0,35%)	10,39%	(13,55%)
Eurizon Fund - Flexible Equity Strategy	Z7	30/12/2016	7,30%	0,42%	(12,22%)
Eurizon Fund - Flexible Equity Strategy	ZD	02/07/2013	6,32%	6,66%	(7,89%)
Eurizon Fund - Flexible Equity Strategy	Zu2	29/06/2017	8,03%	9,22%	(5,36%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Bond Flexible	A	03/06/2020	1,48%	5,53%	(11,38%)
Eurizon Fund - Bond Flexible	R	06/10/2014	0,93%	5,02%	(11,83%)
Eurizon Fund - Bond Flexible	RD	03/10/2014	0,94%	5,01%	(11,82%)
Eurizon Fund - Bond Flexible	X	05/04/2018	1,57%	5,65%	(11,28%)
Eurizon Fund - Bond Flexible	Z	06/10/2014	1,82%	5,92%	(11,07%)
Eurizon Fund - Bond Flexible	Z2	30/12/2016	(4,55%)	9,64%	(16,54%)
Eurizon Fund - Bond Flexible	Z7	30/12/2016	2,77%	(0,26%)	(15,23%)
Eurizon Fund - Bond Flexible	ZD	06/10/2014	1,81%	5,93%	(11,06%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - China Credit Opportunities	R	24/05/2023	1,09%	2,39%	n/a
Eurizon Fund - China Credit Opportunities	Z	22/05/2023	2,40%	3,28%	n/a
No Benchmark			n/a	n/a	n/a
Eurizon Fund - China Opportunity	R	15/10/2021	6,46%	(9,64%)	(9,05%)
Eurizon Fund - China Opportunity	Z	23/09/2021	7,61%	(8,67%)	(7,76%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Conservative Allocation	R	06/10/2014	4,98%	8,22%	(12,04%)
Eurizon Fund - Conservative Allocation	RD	20/10/2014	4,98%	8,22%	(12,04%)
Eurizon Fund - Conservative Allocation	X	27/02/2024	5,34%	n/a	n/a
Eurizon Fund - Conservative Allocation	Z	07/10/2014	6,00%	9,27%	(11,18%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Dynamic Asset Allocation	R	04/03/2015	8,70%	8,91%	(18,66%)
Eurizon Fund - Dynamic Asset Allocation	Z	18/09/2014	9,86%	10,08%	(17,79%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Strategic Allocation	C	01/07/2024	4,06%	n/a	n/a
Eurizon Fund - Strategic Allocation	CD	01/07/2024	4,06%	n/a	n/a
Eurizon Fund - Strategic Allocation	R	09/09/2022	8,41%	7,95%	(4,27%)
Eurizon Fund - Strategic Allocation	X	27/02/2024	7,44%	n/a	n/a
Eurizon Fund - Strategic Allocation	Z	13/05/2022	9,42%	9,08%	(9,22%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Flexible Europe Strategy	R	25/11/2022	4,88%	7,61%	(2,10%)

Sub-Fund / Index	Class	Launch Date	Performance from 31/12/2023 to 31/12/2024	Performance from 31/12/2022 to 31/12/2023	Performance from 31/12/2021 to 31/12/2022
Eurizon Fund - Flexible Europe Strategy	Z	28/06/2019	6,24%	8,98%	(8,84%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Flexible Multistrategy	R	26/01/2016	2,54%	3,13%	(5,62%)
Eurizon Fund - Flexible Multistrategy	RD	05/09/2019	2,54%	3,12%	(5,61%)
Eurizon Fund - Flexible Multistrategy	Z	25/01/2016	3,55%	4,13%	(4,70%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Flexible US Strategy	R	29/04/2022	13,38%	1,70%	(1,31%)
Eurizon Fund - Flexible US Strategy	Z	28/06/2019	14,85%	3,01%	0,37%
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Global Multi Credit	E	03/10/2024	1,96%	n/a	n/a
Eurizon Fund - Global Multi Credit	ED	03/10/2024	1,96%	n/a	n/a
Eurizon Fund - Global Multi Credit	R	29/06/2017	4,71%	3,79%	(9,13%)
Eurizon Fund - Global Multi Credit	RD	03/10/2024	1,89%	n/a	n/a
Eurizon Fund - Global Multi Credit	Z	29/06/2017	5,64%	4,68%	(8,33%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Inflation Strategy	R	06/09/2022	4,47%	3,77%	(1,32%)
Eurizon Fund - Inflation Strategy	Z	29/03/2022	5,68%	4,79%	(7,56%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Securitized Bond Fund	E	01/02/2018	6,51%	7,42%	(3,83%)
Eurizon Fund - Securitized Bond Fund	X	13/12/2018	7,01%	7,56%	(3,72%)
Eurizon Fund - Securitized Bond Fund	Z	03/08/2016	6,83%	7,82%	(3,47%)
Eurizon Fund - Securitized Bond Fund	Z7	28/07/2016	8,29%	1,53%	(8,00%)
Eurizon Fund - Securitized Bond Fund	ZD	20/12/2016	6,80%	7,83%	(3,47%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - SLJ Enhanced Currency Basket	Z	25/07/2016	n/a	n/a	(0,87%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - SLJ Flexible Global Macro	Z	27/09/2016	(2,00%)	12,53%	(13,99%)
No Benchmark			n/a	n/a	n/a
Eurizon Fund - Sustainable Multiasset	R	03/05/2021	7,03%	7,80%	(15,55%)
Eurizon Fund - Sustainable Multiasset	Z	24/02/2021	8,18%	8,96%	(14,35%)
No Benchmark			n/a	n/a	n/a

*Performance has been calculated for the period from 31/12/2023 or launch date (if in 2024) to liquidation date.

Information for investors in Switzerland

- 1) The country of origin of the Fund is Luxembourg.
- 2) The representative is Reyl & Cie Ltd., Rue du Rhône 4, CH-1204 Geneva.
- 3) The paying agent is Reyl & Cie Ltd., Rue du Rhône 4, CH-1204 Geneva.
- 4) The prospectus, the Key Information Documents (KID), the management regulations, the list of purchases and sales, as well as the annual and semi-annual reports can be obtained free of charge from the representative.

SECURITIES FINANCING TRANSACTIONS REGULATION

The Securities Financing Transactions Regulation ("SFTR") introduced disclosure requirements for securities financing transactions and total return swap contracts.

A security financing transaction is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

Securities Lending

The following provides an analysis of the maturity tenor of securities on loan as at 31 December 2024 (the analysis is based on the contractual maturity date of the securities on loan):

Sub-Fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Eurizon Fund - Bond EUR Short Term LTE					116 335 781,69	380 942 408,10		497 278 189,79
Eurizon Fund - Bond EUR Medium Term LTE						716 254 587,21		716 254 587,21
Eurizon Fund - Bond EUR Long Term LTE				19 931 000,00		462 109 801,32		482 040 801,32
Eurizon Fund - Bond EUR 1-10 y LTE					5 819 184,97	18 689 352,43		24 508 537,40
Eurizon Fund - Bond EUR All Maturities LTE					16 467 611,18	160 679 212,92		177 146 824,10
Eurizon Fund - Bond GBP LTE						42 609,06		42 609,06
Eurizon Fund - Bond USD LTE					5 087 666,44	523 643 007,86		528 730 674,30
Eurizon Fund - Bond USD Short Term LTE					4 755 338,57	60 796 390,66		65 551 729,23
Eurizon Fund - Global Bond LTE					438 742,21	25 505 700,19		25 944 442,40
Eurizon Fund - Bond Emerging Markets HC LTE					186 516,79	3 572 772,35		3 759 289,14
Eurizon Fund - Bond Corporate EUR LTE						4 437 788,39		4 437 788,39
Eurizon Fund - Bond Corporate EUR Short Term LTE					49 479,95	26 373 132,85		26 422 612,80
Eurizon Fund - Equity Euro LTE							5 285 654,12	5 285 654,12
Eurizon Fund - Equity Europe LTE							10 372 624,50	10 372 624,50
Eurizon Fund - Equity Europe ESG Leaders LTE							5 691 705,60	5 691 705,60
Eurizon Fund - Equity USA ESG Leaders LTE							596 688,19	596 688,19
Eurizon Fund - Equity USA LTE							1 650 430,84	1 650 430,84
Eurizon Fund - Equity North America LTE							42 408 045,81	42 408 045,81
Eurizon Fund - Equity Japan LTE							51 437 529,25	51 437 529,25
Eurizon Fund - Equity Pacific Ex-Japan LTE							9 138 625,81	9 138 625,81
Eurizon Fund - Equity Emerging Markets LTE							15 663 271,55	15 663 271,55
Eurizon Fund - Equity World ESG Leaders LTE							19 018 934,44	19 018 934,44

Sub-Fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Eurizon Fund - Equity China Smart Volatility							6 290 130,07	6 290 130,07
Eurizon Fund - Equity Emerging Markets Smart Volatility							7 242 280,04	7 242 280,04
Eurizon Fund - Equity World Smart Volatility						4,13	24 782 923,58	24 782 927,71

Total Return Swaps

The following summarises the aggregate value of total return swaps, analysed by counterparty as at 31 December 2024:

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Total Return Swaps	% of Net Assets
Eurizon Fund - Equity Emerging Markets LTE	EUR	J.P. Morgan SE	Germany	10 816,84	0,00
Eurizon Fund - Equity Emerging Markets LTE	EUR	UBS Europe SE	Germany	14 070,84	0,00
Eurizon Fund - Equity China Smart Volatility	EUR	BNP Paribas S.A.	France	1 044,11	0,00
Eurizon Fund - Equity China Smart Volatility	EUR	UBS Europe SE	Germany	15 827,87	0,01
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	Morgan Stanley Bank AG	Germany	88 132,14	0,02
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR	UBS Europe SE	Germany	10 634,36	0,00
Eurizon Fund - Equity USA	EUR	Société Générale S.A.	France	7 347 155,64	0,13
Eurizon Fund - Equity China A	EUR	Morgan Stanley Bank AG	Germany	33 454,34	0,01

The following table details provide an analysis of the maturity tenor of total return swaps transactions outstanding as at 31 December 2024:

Sub-Fund	Currency	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days
(Absolute values)							
Eurizon Fund - Equity Emerging Markets LTE	EUR				14 070,84	10 816,84	
Eurizon Fund - Equity China Smart Volatility	EUR					16 871,95	
Eurizon Fund - Equity Emerging Markets Smart Volatility	EUR				88 132,14	10 634,33	
Eurizon Fund - Equity USA	EUR				2 184 258,72	5 162 896,92	
Eurizon Fund - Equity China A	EUR						33 454,34

The above maturity tenor analysis has been based on the contractual maturity date of the relevant total return swap transaction as at 31 December 2024.

Total return swaps and more specifically OTC derivative transactions are entered into by the parties under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Sub-Fund and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties.

All returns from OTC derivative transactions will accrue to the Sub-Fund and are not subject to any returns sharing arrangements with the Investment Manager or any other third parties.

Sub-Fund	Change in unrealised	Realized	Return	% of Avg Net Assets
Eurizon Fund - Equity Emerging Markets LTE	(259 199,37)	5 329 718,86	5 070 519,49	0,61
Eurizon Fund - Equity China Smart Volatility	(201 826,31)	3 210 994,54	3 009 168,23	2,65
Eurizon Fund - Equity Emerging Markets Smart Volatility	(76 667,13)	2 813 726,50	2 737 059,37	0,51
Eurizon Fund - Equity USA	8 000 841,08	(37 299 418,74)	(29 298 577,66)	(0,51)
Eurizon Fund - Equity China A	(11 707,66)	593 991,17	582 283,51	0,22
Eurizon Fund - Asian Equity Opportunities	(55 120,23)	(16 350,94)	(71 471,17)	(0,07)
Eurizon Fund - Conservative Allocation	15 076,75	330 942,04	346 018,79	0,04
Eurizon Fund - Dynamic Asset Allocation	(388 534,47)	1 036 911,79	648 377,32	0,19

The figures disclosed above are the sum of all the types of swap contracts (IRS, TRS, etc.).

Interests received and paid on total return swap contracts are included in the Statement of Changes in Net Assets under the headings "Interest received on swap contracts" and "Interest paid on swap contracts", respectively.

Collateral Disclosure

The following table provides an analysis of the type and quality of non-cash collateral received and given by the Sub-Funds in respect of securities lending transactions and OTC derivative transactions, as at 31 December 2024:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Bond EUR Short Term LTE			
Equity			
Common Stocks	229 776 700,71	-	-
Fixed Income			
Government Bonds	296 512 148,64	-	-
Total	526 288 849,35	-	-
Eurizon Fund - Bond EUR Medium Term LTE			
Equity			
Common Stocks	723 672 391,59	-	-
Fixed Income			
Government Bonds	59 089 937,46	-	-
Total	782 762 329,05	-	-
Eurizon Fund - Bond EUR Long Term LTE			
Equity			
Common Stocks	265 241 588,42	-	-
Fixed Income			
Government Bonds	248 480 110,96	-	-
Total	513 721 699,38	-	-
Eurizon Fund - Bond EUR 1-10 y LTE			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	25 765 678,08	-	-
Total	25 765 678,08	-	-
Eurizon Fund - Bond EUR All Maturities LTE			
Equity			
Common Stocks	115 852 390,67	-	-
Fixed Income			
Government Bonds	73 817 996,01	-	-
Total	189 670 386,68	-	-
Eurizon Fund - Bond GBP LTE			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	44 970,48	-	-
Total	44 970,48	-	-
Eurizon Fund - Bond USD LTE			
Equity			
Common Stocks	572 279 645,87	-	-
Fixed Income			
Government Bonds	8 180 139,05	-	-
Total	580 459 784,92	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Bond USD Short Term LTE			
Equity			
Common Stocks	69 567 233,45	-	-
Fixed Income			
Government Bonds	2 290 217,07	-	-
Total	71 857 450,52	-	-
Eurizon Fund - Global Bond LTE			
Equity			
Common Stocks	26 404 624,03	-	-
Fixed Income			
Government Bonds	1 980 216,86	-	-
Total	28 384 840,89	-	-
Eurizon Fund - Bond Emerging Markets HC LTE			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	3 907 019,76	-	-
Total	3 907 019,76	-	-
Eurizon Fund - Bond Corporate EUR LTE			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	4 638 932,88	-	-
Total	4 638 932,88	-	-
Eurizon Fund - Bond Corporate EUR Short Term LTE			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	27 826 082,24	-	-
Total	27 826 082,24	-	-
Eurizon Fund - Equity Euro LTE			
Equity			
Common Stocks	860 744,66	-	-
Fixed Income			
Government Bonds	4 721 908,16	-	-
Total	5 582 652,82	-	-
Eurizon Fund - Equity Europe LTE			
Equity			
Common Stocks	6 611 930,25	-	-
Fixed Income			
Government Bonds	4 488 571,48	-	-
Total	11 100 501,73	-	-
Eurizon Fund - Equity Europe ESG Leaders LTE			
Equity			
Common Stocks	741 297,69	-	-
Fixed Income			
Government Bonds	5 324 799,18	-	-
Total	6 066 096,87	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Equity USA ESG Leaders LTE			
Equity			
Common Stocks	559 617,65	-	-
Fixed Income			
Government Bonds	90 202,49	-	-
Total	649 820,14	-	-
Eurizon Fund - Equity USA LTE			
Equity			
Common Stocks	1 188 956,37	-	-
Fixed Income			
Government Bonds	602 921,51	-	-
Total	1 791 877,88	-	-
Eurizon Fund - Equity North America LTE			
Equity			
Common Stocks	7 803 527,10	-	-
Fixed Income			
Government Bonds	37 866 447,25	-	-
Total	45 669 974,35	-	-
Eurizon Fund - Equity Japan LTE			
Equity			
Common Stocks	15 542 020,10	-	-
Fixed Income			
Government Bonds	39 275 989,43	-	-
Total	54 818 009,53	-	-
Eurizon Fund - Equity Pacific Ex-Japan LTE			
Equity			
Common Stocks	2 599 999,10	-	-
Fixed Income			
Government Bonds	7 123 224,45	-	-
Total	9 723 223,55	-	-
Eurizon Fund - Equity Emerging Markets LTE			
Equity			
Common Stocks	2 122 009,79	-	-
Fixed Income			
Government Bonds	14 507 421,45	-	-
Total	16 629 431,24	-	-
Eurizon Fund - Equity World ESG Leaders LTE			
Equity			
Common Stocks	6 815 093,03	-	-
Fixed Income			
Government Bonds	13 706 206,41	-	-
Total	20 521 299,44	-	-
Eurizon Fund - Equity China Smart Volatility			
Equity			
Common Stocks	1 042 140,22	-	-
Fixed Income			
Government Bonds	5 638 034,87	-	-
Total	6 680 175,09	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Equity Emerging Markets Smart Volatility			
Equity			
Common Stocks	1 420 747,19	-	-
Fixed Income			
Government Bonds	6 429 607,25	-	-
Total	7 850 354,44	-	-
Eurizon Fund - Equity World Smart Volatility			
Equity			
Common Stocks	6 571 628,95	-	-
Fixed Income			
Government Bonds	19 846 658,67	-	-
Total	26 418 287,62	-	-

The following table provides a currency analysis of the cash and non-cash collateral received and given by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 31 December 2024:

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Eurizon Fund				
Eurizon Fund - Bond EUR Short Term LTE				
Securities lending transactions				
EUR	-	-	526 288 849,35	-
Total	-	-	526 288 849,35	-
Eurizon Fund - Bond EUR Medium Term LTE				
Securities lending transactions				
EUR	-	-	782 762 329,05	-
Total	-	-	782 762 329,05	-
Eurizon Fund - Bond EUR Long Term LTE				
Securities lending transactions				
EUR	-	-	513 721 699,38	-
Total	-	-	513 721 699,38	-
Eurizon Fund - Bond EUR 1-10 y LTE				
Securities lending transactions				
EUR	-	-	25 765 678,08	-
Total	-	-	25 765 678,08	-
Eurizon Fund - Bond EUR All Maturities LTE				
Securities lending transactions				
EUR	-	-	189 670 386,68	-
Total	-	-	189 670 386,68	-
Eurizon Fund - Bond GBP LTE				
Securities lending transactions				
EUR	220 000,00	-	44 970,48	-
Total	220 000,00	-	44 970,48	-
Eurizon Fund - Bond JPY LTE				
Securities lending transactions				
EUR	1 690 000,00	-	-	-
Total	1 690 000,00	-	-	-

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Eurizon Fund				
Eurizon Fund - Bond USD LTE				
Securities lending transactions				
EUR	-	11 060 000,00	580 459 784,92	-
Total	-	11 060 000,00	580 459 784,92	-
Eurizon Fund - Bond USD Short Term LTE				
Securities lending transactions				
EUR	-	1 360 000,00	71 857 450,52	-
Total	-	1 360 000,00	71 857 450,52	-
Eurizon Fund - Global Bond LTE				
Securities lending transactions				
EUR	-	-	28 384 840,89	-
Total	-	-	28 384 840,89	-
Eurizon Fund - Bond Emerging Markets HC LTE				
Securities lending transactions				
EUR	-	260 000,00	3 907 019,76	-
Total	-	260 000,00	3 907 019,76	-
Eurizon Fund - Bond Corporate EUR LTE				
Securities lending transactions				
EUR	-	-	4 638 932,88	-
Total	-	-	4 638 932,88	-
Eurizon Fund - Bond Corporate EUR Short Term LTE				
Securities lending transactions				
EUR	-	-	27 826 082,24	-
Total	-	-	27 826 082,24	-
Eurizon Fund - Equity Euro LTE				
Securities lending transactions				
EUR	-	-	5 582 652,82	-
Total	-	-	5 582 652,82	-
Eurizon Fund - Equity Europe LTE				
Securities lending transactions				
EUR	200 000,00	-	11 100 501,73	-
Total	200 000,00	-	11 100 501,73	-
Eurizon Fund - Equity Europe ESG Leaders LTE				
Securities lending transactions				
EUR	-	-	6 066 096,87	-
Total	-	-	6 066 096,87	-
Eurizon Fund - Equity USA ESG Leaders LTE				
Securities lending transactions				
EUR	-	-	649 820,14	-
Total	-	-	649 820,14	-
Eurizon Fund - Equity USA LTE				
Securities lending transactions				
EUR	-	2 570 000,00	1 791 877,88	-
Total	-	2 570 000,00	1 791 877,88	-
Eurizon Fund - Equity North America LTE				
Securities lending transactions				
EUR	-	6 880 000,00	45 669 974,35	-
Total	-	6 880 000,00	45 669 974,35	-

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Eurizon Fund				
Eurizon Fund - Equity Japan LTE				
Securities lending transactions				
EUR	3 820 000,00	-	54 818 009,53	-
Total	3 820 000,00	-	54 818 009,53	-
Eurizon Fund - Equity Pacific Ex-Japan LTE				
Securities lending transactions				
EUR	550 000,00	-	9 723 223,55	-
Total	550 000,00	-	9 723 223,55	-
Eurizon Fund - Equity Emerging Markets LTE				
Securities lending transactions				
EUR	280 000,00	-	16 629 431,24	-
Total	280 000,00	-	16 629 431,24	-
Eurizon Fund - Equity World ESG Leaders LTE				
Securities lending transactions				
EUR	-	-	20 521 299,44	-
Total	-	-	20 521 299,44	-
Eurizon Fund - Equity China Smart Volatility				
Securities lending transactions				
EUR	-	-	6 680 175,09	-
Total	-	-	6 680 175,09	-
Eurizon Fund - Equity Emerging Markets Smart Volatility				
Securities lending transactions				
EUR	210 000,00	-	7 850 354,44	-
Total	210 000,00	-	7 850 354,44	-
Eurizon Fund - Equity World Smart Volatility				
Securities lending transactions				
EUR	-	960 000,00	26 418 287,62	-
Total	-	960 000,00	26 418 287,62	-
Eurizon Fund - Bond Inflation Linked				
Securities lending transactions				
EUR	4 990 000,00	540 000,00	-	-
Total	4 990 000,00	540 000,00	-	-
Eurizon Fund - Bond Corporate EUR Short Term				
Securities lending transactions				
EUR	2 800 000,00	250 000,00	-	-
Total	2 800 000,00	250 000,00	-	-
Eurizon Fund - Bond Corporate EUR				
Securities lending transactions				
EUR	1 760 000,00	510 000,00	-	-
Total	1 760 000,00	510 000,00	-	-
Eurizon Fund - Bond Aggregate EUR Short Term				
Securities lending transactions				
EUR	-	730 000,00	-	-
Total	-	730 000,00	-	-
Eurizon Fund - Bond Aggregate EUR				
Securities lending transactions				
EUR	-	2 070 000,00	-	-
Total	-	2 070 000,00	-	-

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Eurizon Fund				
Eurizon Fund - Bond Aggregate RMB				
Securities lending transactions				
EUR	1 980 000,00	3 200 000,00	-	-
Total	1 980 000,00	3 200 000,00	-	-
Eurizon Fund - Global Bond				
Securities lending transactions				
EUR	40 000,00	130 000,00	-	-
Total	40 000,00	130 000,00	-	-
Eurizon Fund - Global Bond Aggregate				
Securities lending transactions				
EUR	580 000,00	780 000,00	-	-
Total	580 000,00	780 000,00	-	-
Eurizon Fund - Global Bond Inflation Linked				
Securities lending transactions				
EUR	-	380 000,00	-	-
Total	-	380 000,00	-	-
Eurizon Fund - Global Bond High Yield				
Securities lending transactions				
EUR	-	490 000,00	-	-
Total	-	490 000,00	-	-
Eurizon Fund - Bond High Yield				
Securities lending transactions				
EUR	-	32 190 000,00	-	-
Total	-	32 190 000,00	-	-
Eurizon Fund - Bond Emerging Markets				
Securities lending transactions				
EUR	8 440 000,00	6 702 000,00	-	-
Total	8 440 000,00	6 702 000,00	-	-
Eurizon Fund - Bond Emerging Markets in Local Currencies ESG				
Securities lending transactions				
EUR	1 160 000,00	200 000,00	-	-
Total	1 160 000,00	200 000,00	-	-
Eurizon Fund - Euro Emerging Markets Bonds				
Securities lending transactions				
EUR	610 000,00	-	-	-
Total	610 000,00	-	-	-
Eurizon Fund - SLJ Local Emerging Markets Debt				
Securities lending transactions				
EUR	350 000,00	390 000,00	-	-
Total	350 000,00	390 000,00	-	-
Eurizon Fund - Top European Research				
Securities lending transactions				
EUR	1 790 000,00	2 010 000,00	-	-
Total	1 790 000,00	2 010 000,00	-	-
Eurizon Fund - Equity USA				
Securities lending transactions				
EUR	1 410 000,00	10 910 000,00	-	-
Total	1 410 000,00	10 910 000,00	-	-

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Eurizon Fund				
Eurizon Fund - Sustainable Japan Equity				
Securities lending transactions				
EUR	3 170 000,00	-	-	-
Total	3 170 000,00	-	-	-
Eurizon Fund - Equity China A				
Securities lending transactions				
EUR	270 000,00	340 000,00	-	-
Total	270 000,00	340 000,00	-	-
Eurizon Fund - Sustainable Global Equity				
Securities lending transactions				
EUR	1 100 000,00	6 800 000,00	-	-
Total	1 100 000,00	6 800 000,00	-	-
Eurizon Fund - Equity Innovation				
Securities lending transactions				
EUR	1 120 000,00	-	-	-
Total	1 120 000,00	-	-	-
Eurizon Fund - Equity People				
Securities lending transactions				
EUR	1 220 000,00	-	-	-
Total	1 220 000,00	-	-	-
Eurizon Fund - Absolute Active				
Securities lending transactions				
EUR	590 000,00	-	-	-
Total	590 000,00	-	-	-
Eurizon Fund - Absolute Green Bonds				
Securities lending transactions				
EUR	-	2 990 000,00	-	-
Total	-	2 990 000,00	-	-
Eurizon Fund - Absolute High Yield				
Securities lending transactions				
EUR	-	760 000,00	-	-
Total	-	760 000,00	-	-
Eurizon Fund - Absolute Prudent				
Securities lending transactions				
EUR	1 300 000,00	-	-	-
Total	1 300 000,00	-	-	-
Eurizon Fund - Absolute Return Solution				
Securities lending transactions				
EUR	300 000,00	-	-	-
Total	300 000,00	-	-	-
Eurizon Fund - Active Allocation				
Securities lending transactions				
EUR	-	2 640 008,19	-	-
Total	-	2 640 008,19	-	-
Eurizon Fund - Asian Debt Opportunities				
Securities lending transactions				
EUR	-	320 000,00	-	-
Total	-	320 000,00	-	-

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Eurizon Fund				
Eurizon Fund - Flexible Equity Strategy				
Securities lending transactions				
EUR	1 230 000,00	9 270 000,00	-	-
Total	1 230 000,00	9 270 000,00	-	-
Eurizon Fund - Bond Flexible				
Securities lending transactions				
EUR	3 160 000,00	4 350 000,00	-	-
Total	3 160 000,00	4 350 000,00	-	-
Eurizon Fund - China Credit Opportunities				
Securities lending transactions				
EUR	-	230 000,00	-	-
Total	-	230 000,00	-	-
Eurizon Fund - China Opportunity				
Securities lending transactions				
EUR	110 000,00	220 000,00	-	-
Total	110 000,00	220 000,00	-	-
Eurizon Fund - Conservative Allocation				
Securities lending transactions				
EUR	500 000,00	13 710 000,00	-	-
Total	500 000,00	13 710 000,00	-	-
Eurizon Fund - Dynamic Asset Allocation				
Securities lending transactions				
EUR	3 440 000,00	-	-	-
Total	3 440 000,00	-	-	-
Eurizon Fund - Strategic Allocation				
Securities lending transactions				
EUR	-	4 040 000,00	-	-
Total	-	4 040 000,00	-	-
Eurizon Fund - Flexible Multistrategy				
Securities lending transactions				
EUR	130 000,00	-	-	-
Total	130 000,00	-	-	-
Eurizon Fund - Inflation Strategy				
Securities lending transactions				
EUR	-	320 000,00	-	-
Total	-	320 000,00	-	-
Eurizon Fund - Securitized Bond Fund				
Securities lending transactions				
EUR	800 000,00	-	-	-
Total	800 000,00	-	-	-
Eurizon Fund - SLJ Flexible Global Macro				
Securities lending transactions				
EUR	10 000,00	-	-	-
Total	10 000,00	-	-	-
Eurizon Fund - Sustainable Multiasset				
Securities lending transactions				
EUR	3 090 000,00	14 530 000,00	-	-
Total	3 090 000,00	14 530 000,00	-	-

The following table provides an analysis of the maturity tenor of non-cash collateral received and posted by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 31 December 2024:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Bond EUR Short Term LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	2 127 719,71	-	-
31 to 90 days	8 927 136,18	-	-
91 to 365 days	15 066 964,41	-	-
Above one year	500 167 029,05	-	-
Open transactions	-	-	-
Total (EUR)	526 288 849,35	-	-
Eurizon Fund - Bond EUR Medium Term LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	613 914,11	-	-
31 to 90 days	1 174 765,80	-	-
91 to 365 days	1 246 366,24	-	-
Above one year	765 142 828,80	-	-
Open transactions	14 584 454,10	-	-
Total (EUR)	782 762 329,05	-	-
Eurizon Fund - Bond EUR Long Term LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	1 256 440,29	-	-
31 to 90 days	5 496 169,44	-	-
91 to 365 days	7 491 075,35	-	-
Above one year	495 470 174,52	-	-
Open transactions	4 007 839,78	-	-
Total (EUR)	513 721 699,38	-	-
Eurizon Fund - Bond EUR 1-10 y LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	212 065,55	-	-
31 to 90 days	1 397 102,97	-	-
91 to 365 days	2 589 316,40	-	-
Above one year	21 567 193,16	-	-
Open transactions	-	-	-
Total (EUR)	25 765 678,08	-	-
Eurizon Fund - Bond EUR All Maturities LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	387 759,08	-	-
31 to 90 days	2 233 344,26	-	-
91 to 365 days	4 186 805,06	-	-
Above one year	181 755 060,21	-	-
Open transactions	1 107 418,07	-	-
Total (EUR)	189 670 386,68	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Bond GBP LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	7,41	-	-
31 to 90 days	3 764,99	-	-
91 to 365 days	7 628,68	-	-
Above one year	33 569,40	-	-
Open transactions	-	-	-
Total (EUR)	44 970,48	-	-
Eurizon Fund - Bond USD LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	6 119,74	-	-
91 to 365 days	6 471,47	-	-
Above one year	573 026 247,28	-	-
Open transactions	7 420 946,43	-	-
Total (EUR)	580 459 784,92	-	-
Eurizon Fund - Bond USD Short Term LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	1 862,96	-	-
91 to 365 days	1 970,01	-	-
Above one year	70 797 273,48	-	-
Open transactions	1 056 344,07	-	-
Total (EUR)	71 857 450,52	-	-
Eurizon Fund - Global Bond LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	8 568,04	-	-
31 to 90 days	34 840,46	-	-
91 to 365 days	12 733,43	-	-
Above one year	28 010 907,80	-	-
Open transactions	317 791,16	-	-
Total (EUR)	28 384 840,89	-	-
Eurizon Fund - Bond Emerging Markets HC LTE			
1 day	-	-	-
2 to 7 days	5 125,87	-	-
8 to 30 days	11 147,17	-	-
31 to 90 days	31 465,35	-	-
91 to 365 days	236 282,79	-	-
Above one year	3 622 998,58	-	-
Open transactions	-	-	-
Total (EUR)	3 907 019,76	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Bond Corporate EUR LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	112 418,67	-	-
31 to 90 days	28 100,66	-	-
91 to 365 days	26 173,63	-	-
Above one year	4 436 568,28	-	-
Open transactions	35 671,64	-	-
Total (EUR)	4 638 932,88	-	-
Eurizon Fund - Bond Corporate EUR Short Term LTE			
1 day	-	-	-
2 to 7 days	1 809,48	-	-
8 to 30 days	34 241,12	-	-
31 to 90 days	324 836,70	-	-
91 to 365 days	1 409 920,34	-	-
Above one year	26 002 652,32	-	-
Open transactions	52 622,28	-	-
Total (EUR)	27 826 082,24	-	-
Eurizon Fund - Equity Euro LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	-	-	-
91 to 365 days	1 130,64	-	-
Above one year	5 581 522,18	-	-
Open transactions	-	-	-
Total (EUR)	5 582 652,82	-	-
Eurizon Fund - Equity Europe LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	35 257,40	-	-
91 to 365 days	18 142,38	-	-
Above one year	11 035 759,34	-	-
Open transactions	11 342,61	-	-
Total (EUR)	11 100 501,73	-	-
Eurizon Fund - Equity Europe ESG Leaders LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	-	-	-
91 to 365 days	157 946,31	-	-
Above one year	5 908 150,56	-	-
Open transactions	-	-	-
Total (EUR)	6 066 096,87	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Equity USA ESG Leaders LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	-	-	-
91 to 365 days	6 744,27	-	-
Above one year	616 976,72	-	-
Open transactions	26 099,15	-	-
Total (EUR)	649 820,14	-	-
Eurizon Fund - Equity USA LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	2 816,11	-	-
91 to 365 days	31 090,44	-	-
Above one year	1 657 245,74	-	-
Open transactions	100 725,59	-	-
Total (EUR)	1 791 877,88	-	-
Eurizon Fund - Equity North America LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	7 450,10	-	-
91 to 365 days	165 659,77	-	-
Above one year	45 372 674,06	-	-
Open transactions	124 190,42	-	-
Total (EUR)	45 669 974,35	-	-
Eurizon Fund - Equity Japan LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	548 645,26	-	-
91 to 365 days	2 344 794,12	-	-
Above one year	51 924 570,15	-	-
Open transactions	-	-	-
Total (EUR)	54 818 009,53	-	-
Eurizon Fund - Equity Pacific Ex-Japan LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	21 189,13	-	-
31 to 90 days	35 092,16	-	-
91 to 365 days	121 003,39	-	-
Above one year	9 545 938,87	-	-
Open transactions	-	-	-
Total (EUR)	9 723 223,55	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Equity Emerging Markets LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	0,03	-	-
31 to 90 days	50 821,94	-	-
91 to 365 days	306 262,90	-	-
Above one year	16 226 379,98	-	-
Open transactions	45 966,39	-	-
Total (EUR)	16 629 431,24	-	-
Eurizon Fund - Equity World ESG Leaders LTE			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	0,03	-	-
31 to 90 days	3 024,27	-	-
91 to 365 days	127 928,86	-	-
Above one year	20 340 121,21	-	-
Open transactions	50 225,07	-	-
Total (EUR)	20 521 299,44	-	-
Eurizon Fund - Equity China Smart Volatility			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	5 087,86	-	-
31 to 90 days	19 032,69	-	-
91 to 365 days	101 777,61	-	-
Above one year	6 487 946,72	-	-
Open transactions	66 330,21	-	-
Total (EUR)	6 680 175,09	-	-
Eurizon Fund - Equity Emerging Markets Smart Volatility			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	19 106,57	-	-
91 to 365 days	84 523,15	-	-
Above one year	7 695 452,77	-	-
Open transactions	51 271,95	-	-
Total (EUR)	7 850 354,44	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Eurizon Fund - Equity World Smart Volatility			
1 day	-	-	-
2 to 7 days	-	-	-
8 to 30 days	-	-	-
31 to 90 days	176 579,67	-	-
91 to 365 days	574 048,44	-	-
Above one year	25 483 594,33	-	-
Open transactions	184 065,18	-	-
Total (EUR)	26 418 287,62	-	-

The following table lists the ten largest issuers by market value of non-cash collateral received by the Sub-Funds by way of title transfer collateral arrangement across securities lending transactions as at 31 December 2024:

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Bond EUR Short Term LTE		
UNITED KINGDOM GOVERNMENT	115 823 388,52	5,63%
FRANCE GOVERNMENT	48 169 107,85	2,34%
UNITED STATES GOVERNMENT	34 807 557,95	1,69%
EUROPEAN UNION	27 386 725,92	1,33%
EUROPEAN INVESTMENT BANK	19 782 428,21	0,96%
GERMANY GOVERNMENT	18 091 841,24	0,88%
BELGIUM GOVERNMENT	16 101 739,07	0,78%
TOYOTA MOTOR CORP	15 546 825,01	0,76%
MICROSOFT CORP	15 147 705,36	0,74%
MITSUBISHI UFJ FINANCIAL GROUP INC	15 001 637,89	0,73%
Total	325 858 957,02	15,84%
Eurizon Fund - Bond EUR Medium Term LTE		
UNITED KINGDOM GOVERNMENT	24 890 930,13	1,03%
HESS CORP	21 231 518,58	0,88%
SIEMENS ENERGY AG	19 932 674,40	0,82%
AIRBUS SE	18 872 837,61	0,78%
MIZUHO FINANCIAL GROUP INC	17 100 686,58	0,71%
AT&T INC	17 024 699,68	0,70%
IHI CORP	16 248 892,96	0,67%
NOVO-NORDISK AS	15 886 458,52	0,66%
FRANCE GOVERNMENT	15 159 705,64	0,63%
EQT CORP	14 912 700,32	0,62%
Total	181 261 104,42	7,50%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Bond EUR Long Term LTE		
FRANCE GOVERNMENT	78 510 797,04	2,81%
GERMANY GOVERNMENT	43 300 008,19	1,55%
NETHERLANDS GOVERNMENT	26 507 614,35	0,95%
UNITED KINGDOM GOVERNMENT	25 809 156,71	0,92%
EUROPEAN UNION	18 708 650,03	0,67%
UNITED STATES GOVERNMENT	16 945 173,63	0,61%
HONG KONG GOVERNMENT	16 214 367,28	0,58%
AUSTRIA GOVERNMENT	12 353 597,71	0,44%
BELGIUM GOVERNMENT	9 891 741,27	0,35%
HESS CORP	7 649 270,76	0,27%
Total	255 890 376,97	9,15%
Eurizon Fund - Bond EUR 1-10 y LTE		
EUROPEAN INVESTMENT BANK	4 966 626,33	0,56%
UNITED STATES GOVERNMENT	3 754 605,96	0,42%
FRANCE GOVERNMENT	3 174 460,20	0,36%
CANADA GOVERNMENT	2 816 127,79	0,32%
UNITED KINGDOM GOVERNMENT	2 415 372,59	0,27%
AUSTRIA GOVERNMENT	2 001 004,75	0,23%
AUSTRALIA GOVERNMENT	1 933 671,58	0,22%
BELGIUM GOVERNMENT	1 547 057,02	0,17%
INTERNATIONAL FINANCE CORP	692 379,30	0,08%
NEW ZEALAND GOVERNMENT	652 246,86	0,07%
Total	23 953 552,38	2,70%
Eurizon Fund - Bond EUR All Maturities LTE		
FRANCE GOVERNMENT	17 148 701,90	2,38%
UNITED KINGDOM GOVERNMENT	15 754 015,66	2,19%
GERMANY GOVERNMENT	8 357 967,36	1,16%
UNITED STATES GOVERNMENT	6 328 977,01	0,88%
EUROPEAN UNION	6 120 478,34	0,85%
EUROPEAN INVESTMENT BANK	5 052 559,54	0,70%
AUSTRIA GOVERNMENT	4 409 366,89	0,61%
NETHERLANDS GOVERNMENT	4 365 596,71	0,61%
BELGIUM GOVERNMENT	4 070 511,61	0,56%
HONG KONG GOVERNMENT	3 466 768,33	0,48%
Total	75 074 943,35	10,42%
Eurizon Fund - Bond GBP LTE		
EUROPEAN INVESTMENT BANK	14 751,78	0,01%
CANADA GOVERNMENT	7 841,40	0,01%
AUSTRALIA GOVERNMENT	4 988,43	0,00%
BELGIUM GOVERNMENT	4 561,04	0,00%
AUSTRIA GOVERNMENT	4 046,88	0,00%
INTERNATIONAL FINANCE CORP	2 057,44	0,00%
NEW ZEALAND GOVERNMENT	1 925,02	0,00%
FRANCE GOVERNMENT	1 827,89	0,00%
EUROPEAN UNION	1 722,98	0,00%
AFRICAN DEVELOPMENT BANK GROUP	672,37	0,00%
Total	44 395,23	0,02%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Bond USD LTE		
AMAZON.COM INC	32 771 994,08	1,85%
UNITED KINGDOM GOVERNMENT	29 892 031,93	1,69%
META PLATFORMS INC	28 435 841,08	1,60%
PROGRESSIVE CORP	27 005 760,14	1,52%
REGENERON PHARMACEUTICALS INC	23 424 756,04	1,32%
FRANCE GOVERNMENT	20 274 096,36	1,14%
DOLLAR GENERAL CORP	18 505 186,58	1,04%
LOCKHEED MARTIN CORP	16 827 650,48	0,95%
MICROSOFT CORP	13 317 030,07	0,75%
TRAVELERS COMPANIES INC	11 980 793,81	0,68%
Total	222 435 140,57	12,54%
Eurizon Fund - Bond USD Short Term LTE		
UNITED KINGDOM GOVERNMENT	4 392 048,25	2,00%
AMAZON.COM INC	3 043 401,68	1,39%
META PLATFORMS INC	2 481 926,69	1,13%
PROGRESSIVE CORP	2 341 479,13	1,07%
FRANCE GOVERNMENT	2 120 032,68	0,97%
REGENERON PHARMACEUTICALS INC	2 044 562,16	0,93%
MICROSOFT CORP	1 800 032,96	0,82%
DOLLAR GENERAL CORP	1 615 162,93	0,74%
FLUTTER ENTERTAINMENT PLC	1 587 267,20	0,72%
LOCKHEED MARTIN CORP	1 468 744,84	0,67%
Total	22 894 658,52	10,44%
Eurizon Fund - Global Bond LTE		
UNITED KINGDOM GOVERNMENT	1 544 582,64	1,07%
AMAZON.COM INC	1 480 539,65	1,02%
META PLATFORMS INC	1 366 708,81	0,95%
PROGRESSIVE CORP	1 289 369,33	0,89%
FRANCE GOVERNMENT	1 243 927,98	0,86%
REGENERON PHARMACEUTICALS INC	1 125 864,12	0,78%
DOLLAR GENERAL CORP	889 412,82	0,62%
LOCKHEED MARTIN CORP	808 785,58	0,56%
TRAVELERS COMPANIES INC	572 103,76	0,40%
CONOCOPHILLIPS LTD	545 532,05	0,38%
Total	10 866 826,74	7,53%
Eurizon Fund - Bond Emerging Markets HC LTE		
JAPAN GOVERNMENT	1 237 911,79	1,88%
GERMANY GOVERNMENT	672 108,12	1,02%
NETHERLANDS GOVERNMENT	572 359,12	0,87%
FRANCE GOVERNMENT	401 180,62	0,61%
UNITED STATES GOVERNMENT	315 847,61	0,48%
AUSTRIA GOVERNMENT	175 235,12	0,27%
EUROPEAN INVESTMENT BANK	146 481,89	0,22%
FINLAND GOVERNMENT	126 569,13	0,19%
EUROPEAN UNION	110 500,43	0,17%
UNITED KINGDOM GOVERNMENT	67 146,57	0,10%
Total	3 825 340,40	5,81%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Bond Corporate EUR LTE		
UNITED STATES GOVERNMENT	1 605 232,48	0,62%
UNITED KINGDOM GOVERNMENT	1 002 698,98	0,39%
FRANCE GOVERNMENT	825 953,48	0,32%
NEW ZEALAND GOVERNMENT	395 263,38	0,15%
AUSTRIA GOVERNMENT	290 512,83	0,11%
FINLAND GOVERNMENT	218 815,06	0,09%
JAPAN GOVERNMENT	101 939,07	0,04%
BELGIUM GOVERNMENT	81 079,41	0,03%
GERMANY GOVERNMENT	63 606,05	0,02%
CASH RECEIVED AS NON-CASH COLLATERAL	35 671,64	0,01%
Total	4 620 772,38	1,78%
Eurizon Fund - Bond Corporate EUR Short Term LTE		
JAPAN GOVERNMENT	4 772 379,49	2,19%
UNITED STATES GOVERNMENT	2 606 496,74	1,19%
UNITED KINGDOM GOVERNMENT	2 498 889,82	1,14%
GERMANY GOVERNMENT	2 086 883,28	0,96%
NETHERLANDS GOVERNMENT	1 319 000,18	0,60%
FRANCE GOVERNMENT	1 299 810,34	0,60%
EUROPEAN INVESTMENT BANK	1 259 841,76	0,58%
AUSTRALIA GOVERNMENT	1 251 598,32	0,57%
NEW ZEALAND GOVERNMENT	987 651,94	0,45%
AUSTRIA GOVERNMENT	823 444,98	0,38%
Total	18 905 996,85	8,66%
Eurizon Fund - Equity Euro LTE		
JAPAN GOVERNMENT	3 149 745,65	1,42%
JAPAN FINANCE CORP	1 447 063,46	0,65%
UNITED STATES GOVERNMENT	116 492,47	0,05%
NVIDIA CORP	44 410,82	0,02%
ORACLE CORP	43 670,43	0,02%
NETFLIX INC	43 670,35	0,02%
MICROSOFT CORP	43 669,90	0,02%
UNITEDHEALTH GROUP INC	43 669,45	0,02%
SANDVIK AB	43 628,42	0,02%
DIAGEO PLC	43 580,13	0,02%
Total	5 019 601,08	2,26%
Eurizon Fund - Equity Europe LTE		
JAPAN GOVERNMENT	3 958 721,30	0,74%
UNITED KINGDOM GOVERNMENT	709 004,63	0,13%
UNITED STATES GOVERNMENT	694 863,92	0,13%
GERMANY GOVERNMENT	673 808,68	0,13%
FRANCE GOVERNMENT	663 594,59	0,12%
NETHERLANDS GOVERNMENT	621 098,57	0,12%
META PLATFORMS INC	179 199,53	0,03%
JAPAN FINANCE CORP	129 129,45	0,02%
BAUSCH HEALTH COMPANIES INC	122 806,48	0,02%
ROLLS-ROYCE HOLDINGS PLC	120 705,78	0,02%
Total	7 872 932,93	1,46%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Equity Europe ESG Leaders LTE		
JAPAN GOVERNMENT	2 684 705,01	1,00%
FRANCE GOVERNMENT	1 690 878,38	0,63%
UNITED STATES GOVERNMENT	853 898,72	0,32%
UNITED KINGDOM GOVERNMENT	225 550,86	0,08%
GERMANY GOVERNMENT	206 519,22	0,08%
BELGIUM GOVERNMENT	133 312,47	0,05%
NETHERLANDS GOVERNMENT	117 574,89	0,04%
META PLATFORMS INC	26 252,68	0,01%
BANCA MONTE DEI PASCHI DI SIENA SPA	10 304,94	0,00%
BOSTON SCIENTIFIC CORP	8 929,45	0,00%
Total	5 957 926,62	2,21%
Eurizon Fund - Equity USA ESG Leaders LTE		
JAPAN GOVERNMENT	83 444,71	0,04%
NETFLIX INC	42 924,03	0,02%
AMAZON.COM INC	29 534,91	0,01%
CRH PLC	27 440,67	0,01%
DISNEY WALT CO	25 154,52	0,01%
ATLASSIAN CORP	25 154,50	0,01%
DOORDASH INC	25 154,49	0,01%
META PLATFORMS INC	25 154,49	0,01%
SALESFORCE INC	24 941,62	0,01%
PEPSICO INC	23 512,38	0,01%
Total	332 416,32	0,14%
Eurizon Fund - Equity USA LTE		
JAPAN GOVERNMENT	498 266,86	0,07%
AMAZON.COM INC	113 985,28	0,02%
CRH PLC	105 902,90	0,02%
FERRARI NV	79 981,38	0,01%
UBER TECHNOLOGIES INC	76 576,67	0,01%
UNITED STATES GOVERNMENT	73 207,28	0,01%
NETFLIX INC	68 578,72	0,01%
ING GROEP NV	66 251,69	0,01%
BANCA MONTE DEI PASCHI DI SIENA SPA	58 355,72	0,01%
PRYSMIAN SPA	53 092,11	0,01%
Total	1 194 198,61	0,18%
Eurizon Fund - Equity North America LTE		
UNITED STATES GOVERNMENT	16 963 947,92	0,93%
JAPAN GOVERNMENT	10 493 821,52	0,58%
FRANCE GOVERNMENT	9 112 196,99	0,50%
GERMANY GOVERNMENT	1 446 061,88	0,08%
META PLATFORMS INC	571 684,94	0,03%
BELGIUM GOVERNMENT	395 805,57	0,02%
NETFLIX INC	353 023,35	0,02%
JOHNSON & JOHNSON LTD	306 520,89	0,02%
DISNEY WALT CO	268 468,95	0,01%
ATLASSIAN CORP	268 468,82	0,01%
Total	40 180 000,83	2,20%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Equity Japan LTE		
FRANCE GOVERNMENT	10 507 515,88	2,15%
UNITED STATES GOVERNMENT	8 502 808,78	1,74%
JAPAN GOVERNMENT	7 528 364,26	1,54%
UNITED KINGDOM GOVERNMENT	6 580 576,77	1,35%
GERMANY GOVERNMENT	4 881 692,44	1,00%
BELGIUM GOVERNMENT	2 647 171,42	0,54%
NETHERLANDS GOVERNMENT	2 500 844,43	0,51%
CANADA GOVERNMENT	1 506 909,03	0,31%
META PLATFORMS INC	659 548,78	0,14%
TOKYO ELECTRON LTD	495 770,73	0,10%
Total	45 811 202,52	9,38%
Eurizon Fund - Equity Pacific Ex-Japan LTE		
UNITED STATES GOVERNMENT	4 587 383,56	1,06%
FRANCE GOVERNMENT	1 103 080,18	0,26%
JAPAN FINANCE CORP	505 298,00	0,12%
JAPAN GOVERNMENT	498 000,44	0,12%
GERMANY GOVERNMENT	284 462,59	0,07%
VERIZON COMMUNICATIONS INC	221 509,41	0,05%
BRISTOL-MYERS SQUIBB CO	221 509,00	0,05%
NVIDIA CORP	221 507,14	0,05%
CHUBB LTD	221 506,94	0,05%
HONEYWELL INTERNATIONAL INC	221 504,81	0,05%
Total	8 085 762,07	1,88%
Eurizon Fund - Equity Emerging Markets LTE		
UNITED STATES GOVERNMENT	3 390 773,97	0,41%
JAPAN GOVERNMENT	2 666 910,79	0,32%
FRANCE GOVERNMENT	2 332 209,79	0,28%
GERMANY GOVERNMENT	2 239 275,83	0,27%
BELGIUM GOVERNMENT	1 821 717,16	0,22%
UNITED KINGDOM GOVERNMENT	1 295 449,87	0,16%
JAPAN FINANCE CORP	607 804,30	0,07%
NETHERLANDS GOVERNMENT	408 307,12	0,05%
CANADA GOVERNMENT	255 979,88	0,03%
FINLAND GOVERNMENT	237 302,49	0,03%
Total	15 255 731,20	1,84%
Eurizon Fund - Equity World ESG Leaders LTE		
UNITED STATES GOVERNMENT	5 447 237,05	0,92%
FRANCE GOVERNMENT	4 620 856,77	0,78%
JAPAN GOVERNMENT	3 167 997,84	0,54%
GERMANY GOVERNMENT	988 485,22	0,17%
BELGIUM GOVERNMENT	970 829,20	0,16%
NETHERLANDS GOVERNMENT	776 790,74	0,13%
UNITED KINGDOM GOVERNMENT	659 132,04	0,11%
META PLATFORMS INC	547 286,23	0,09%
BANCA MONTE DEI PASCHI DI SIENA SPA	254 716,47	0,04%
BOSTON SCIENTIFIC CORP	182 329,04	0,03%
Total	17 615 660,60	2,97%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Eurizon Fund - Equity China Smart Volatility		
UNITED STATES GOVERNMENT	2 091 349,65	1,84%
FRANCE GOVERNMENT	1 039 758,67	0,91%
GERMANY GOVERNMENT	967 805,63	0,85%
JAPAN GOVERNMENT	600 907,07	0,53%
BELGIUM GOVERNMENT	595 004,37	0,52%
UNITED KINGDOM GOVERNMENT	464 589,14	0,41%
NETHERLANDS GOVERNMENT	211 642,52	0,19%
JAPAN FINANCE CORP	111 531,89	0,10%
FINLAND GOVERNMENT	45 108,05	0,04%
CANADA GOVERNMENT	42 965,54	0,04%
Total	6 170 662,53	5,43%
Eurizon Fund - Equity Emerging Markets Smart Volatility		
UNITED STATES GOVERNMENT	3 419 985,02	0,64%
JAPAN GOVERNMENT	949 404,42	0,18%
FRANCE GOVERNMENT	838 469,60	0,16%
GERMANY GOVERNMENT	836 034,49	0,16%
BELGIUM GOVERNMENT	496 401,46	0,09%
UNITED KINGDOM GOVERNMENT	425 510,49	0,08%
NETHERLANDS GOVERNMENT	164 668,94	0,03%
ADVANTEST CORP	37 267,43	0,01%
NIKE INC	37 080,36	0,01%
CHINA MERCHANTS BANK CO LTD	37 037,23	0,01%
Total	7 241 859,44	1,37%
Eurizon Fund - Equity World Smart Volatility		
JAPAN GOVERNMENT	6 775 800,00	0,56%
UNITED STATES GOVERNMENT	5 990 397,36	0,49%
FRANCE GOVERNMENT	2 101 013,06	0,17%
GERMANY GOVERNMENT	1 930 783,47	0,16%
UNITED KINGDOM GOVERNMENT	1 570 664,65	0,13%
BELGIUM GOVERNMENT	658 891,01	0,05%
JAPAN FINANCE CORP	552 759,03	0,05%
CANADA GOVERNMENT	521 346,80	0,04%
NETHERLANDS GOVERNMENT	443 264,92	0,04%
NETFLIX INC	249 834,10	0,02%
Total	20 794 754,40	1,71%

As at the balance sheet date all of the cash collateral received in respect of OTC derivatives transactions (including total return swaps), is not part of any reinvestment program.

Non-cash collateral received in respect of securities lending transactions cannot be sold, re-invested or pledged.

The following table provides an analysis of the amounts of non-cash collateral received by the Fund in respect of securities lending transactions held by a custodian, as at the balance sheet date.

	Market Value of Non-cash collateral received
Custodian	Securities lending
State Street International GmbH, Luxembourg Branch	2 968 829 728,93
Total (EUR)	2 968 829 728,93

Non-cash collateral received from the counterparty by way of a security collateral arrangement in relation to OTC derivatives (including total return swaps) is kept in a segregated account.

SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR)

For each Sub-Fund that has (E) environmental and (S) social characteristics and promotes investment into assets which follow good governance (G) practices in accordance with articles 8 and 9 of the Sustainable Finance Disclosure Regulation ("SFDR"), this part of the Annual Report gathers the periodic information set out according to the template provided in the SFDR regulatory technical standards.

For the rest of the Sub-Funds, Eurizon integrates sustainability risk analysis into its investment process pursuant to article 6 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of November 27, 2019 (the "SFDR Regulation") on sustainability reporting in the financial services industry.

Without prejudice to the integration of sustainability risk analysis into the investment process, the Sub-Funds do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 (the "Taxonomy Regulation") on the establishment of a framework to encourage sustainable investment and amending Regulation (EU) 2019/2088. In this context, it should be noted that the investments underlying this Fund do not take into account the European Union's criteria for environmentally sustainable economic activities.

As at 31 December 2024, the following Sub-Funds are categorised article 8 under SFDR:

Eurizon Fund - Flexible Equity Strategy⁽¹⁾

Eurizon Fund - Italian Equity Opportunities

Eurizon Fund - Global Multi Credit

Eurizon Fund - SLJ Local Emerging Markets Debt

Eurizon Fund - Active Allocation

Eurizon Fund - Conservative Allocation

Eurizon Fund - Bond Flexible

Eurizon Fund - Bond Corporate EUR LTE⁽²⁾⁽³⁾

Eurizon Fund - Equity USA

Eurizon Fund - Equity China A

Eurizon Fund - Equity China Smart Volatility

Eurizon Fund - Equity Emerging Markets Smart Volatility

Eurizon Fund - Equity World Smart Volatility

Eurizon Fund - Bond Inflation Linked

Eurizon Fund - Sustainable Japan Equity

Eurizon Fund - Equity High Dividend

Eurizon Fund - Absolute Return Solution

Eurizon Fund - Equity Circular Economy

Eurizon Fund - Bond Euro High Yield

Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

Eurizon Fund - Flexible Europe Strategy

Eurizon Fund - Flexible US Strategy

Eurizon Fund - Equity USA ESG Leaders LTE

Eurizon Fund - Equity World ESG Leaders LTE

Eurizon Fund - Equity USA LTE⁽²⁾⁽⁴⁾

Eurizon Fund - Equity Europe ESG Leaders LTE⁽²⁾⁽⁵⁾

Eurizon Fund - Equity Planet

Eurizon Fund - Equity Innovation

Eurizon Fund - Equity People

Eurizon Fund - Asian Equity Opportunities

Eurizon Fund - China Opportunity

Eurizon Fund - Euro Emerging Markets Bonds

Eurizon Fund - Strategic Allocation⁽⁶⁾

Eurizon Fund - Sustainable Multiasset

Eurizon Fund - Global Bond Inflation Linked

Eurizon Fund - Global Equity Infrastructure

Eurizon Fund - European Union Bonds

Eurizon Fund - Bond Corporate EUR

Eurizon Fund - Top European Research

Eurizon Fund - Equity North America LTE

Eurizon Fund - Equity Europe LTE

Eurizon Fund - Equity Euro LTE

Eurizon Fund - Equity Japan LTE

Eurizon Fund - Equity Emerging Markets LTE

Eurizon Fund - Equity Pacific ex-Japan LTE

Eurizon Fund - Equity Italy Smart Volatility

Eurizon Fund - Global Bond

Eurizon Fund - Absolute High Yield

Eurizon Fund - Sustainable Global Equity

Eurizon Fund - Bond Aggregate EUR

Eurizon Fund - Bond Corporate EUR Short Term

Eurizon Fund - Bond High Yield

Eurizon Fund - Bond Emerging Markets

Eurizon Fund - Equity Small Mid Cap Europe

Eurizon Fund - Absolute Prudent

Eurizon Fund - Absolute Active

Eurizon Fund - Bond Aggregate EUR Short Term

Eurizon Fund - Bond EUR Long Term LTE

Eurizon Fund - Bond EUR Short Term LTE

Eurizon Fund - Bond EUR All Maturities LTE

Eurizon Fund - Bond EUR 1-10 y LTE

Eurizon Fund - Cash EUR

Eurizon Fund - Bond Short Term EUR T1

Eurizon Fund - Money Market EUR T1

Eurizon Fund - Bond EUR Medium Term LTE

Eurizon Fund - Global Bond Aggregate

Eurizon Fund - Equity Emerging Markets

Eurizon Fund - Equity Real Estate

Eurizon Fund - Global Cautious Allocation

Eurizon Fund - Global Allocation

Eurizon Fund - Global Bond LTE⁽⁷⁾

Eurizon Fund - Bond Emerging Markets HC LTE⁽⁷⁾

Eurizon Fund - Bond Corporate EUR Short Term LTE⁽⁷⁾

Eurizon Fund - Global Bond High Yield

⁽¹⁾The Sub-Fund Eurizon Fund - Azioni Strategia Flessibile was renamed Eurizon Fund - Flexible Equity Strategy on 13 May 2024.

⁽²⁾As of 13 May 2024 the Sub-Fund changed the ESG Integration process from "ESG Score Integration" to "ESG Index Integration", while keeping the categorisation of article 8 under SFDR.

⁽³⁾The Sub-Fund Eurizon Fund - Bond Corporate Smart ESG was renamed Eurizon Fund - Bond Corporate EUR LTE on 13 May 2024.

⁽⁴⁾The Sub-Fund Eurizon Fund - Equity USA ESG LTE was renamed Eurizon Fund - Equity USA LTE on 13 May 2024.

⁽⁵⁾The Sub-Fund Eurizon Fund - Equity Europe ESG LTE was renamed Eurizon Fund - Equity Europe ESG Leaders LTE on 13 May 2024.

⁽⁶⁾The Sub-Fund Eurizon Fund - Flexible Allocation was renamed Eurizon Fund - Strategic Allocation on 25 September 2024.

⁽⁷⁾The Sub-Fund categorised article 8 under SFDR starting from 13 May 2024.

As at 31 December 2024, the following Sub-Funds are categorised article 9 under SFDR:

- Eurizon Fund - Absolute Green Bonds

- Eurizon Fund - Green Euro Credit

Product name: Eurizon Fund - Bond EUR Short Term LTE

Legal entity identifier: 549300N1TOHD2XCCBD19

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.50% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called “Sustainable Development Report” which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	85.26%

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called “Sustainable Development Report” which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	87.91%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

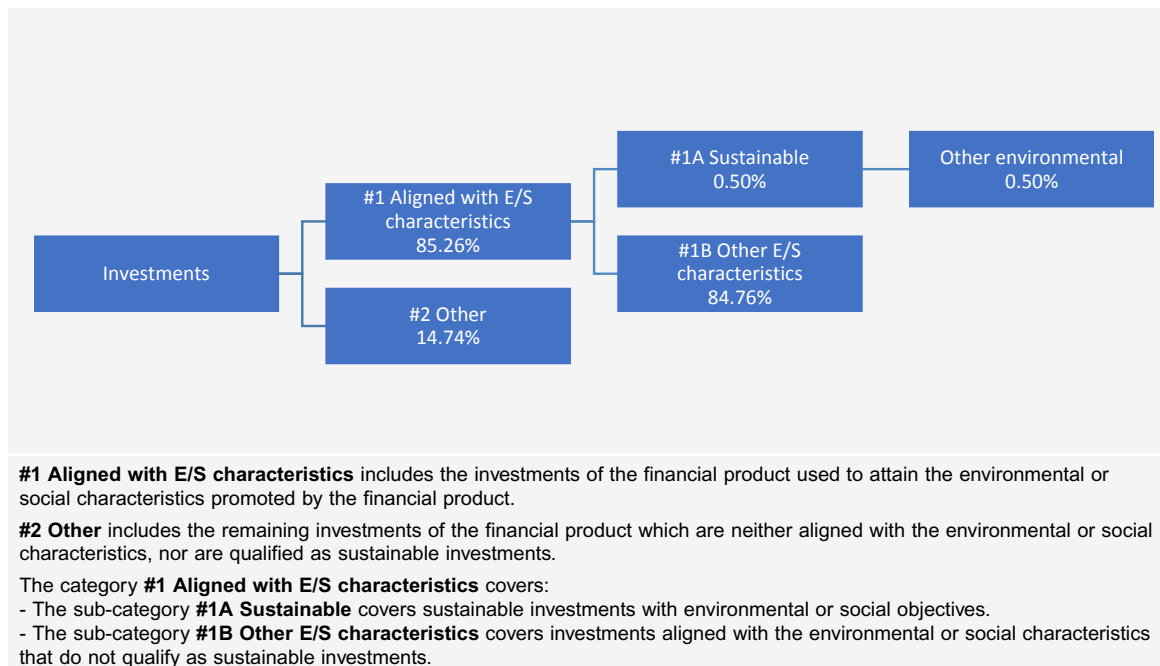
Largest Investments	Sector	% Assets	Country
FRANCE (GOVT OF) BONDS 144A REGS 11/25 1	GOVERNMENT	3.64	France
FRANCE (GOVT OF) BONDS 144A REGS 09/26 2.5	GOVERNMENT	3.45	France
BONOS Y OBLIG DEL ESTADO SR UNSECURED 05/25 0.00000	GOVERNMENT	3.36	Spain
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/26 3.5	GOVERNMENT	2.99	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 09/26 3.85	GOVERNMENT	2.94	Italy
FRANCE (GOVT OF) BONDS 144A REGS 02/26 0.00000	GOVERNMENT	2.57	France
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/25 1.2	GOVERNMENT	2.53	Italy
FRANCE (GOVT OF) BONDS 144A REGS 05/25 0.5	GOVERNMENT	2.53	France
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 10/26 1	GOVERNMENT	2.35	Spain
BUONI POLIENNALI DEL TES SR UNSECURED REGS 04/26 3.8	GOVERNMENT	2.29	Italy
BONOS Y OBLIG DEL ESTADO SR UNSECURED 01/26 0.00000	GOVERNMENT	2.17	Spain
FRANCE (GOVT OF) BONDS 144A REGS 05/26 0.5	GOVERNMENT	2.12	France
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 04/26 1	GOVERNMENT	2.06	Spain
BONOS Y OBLIG DEL ESTADO SR UNSECURED 05/27 2.5	GOVERNMENT	2.03	Spain
FRANCE (GOVT OF) BONDS 144A REGS 04/26 3.5	GOVERNMENT	1.83	France



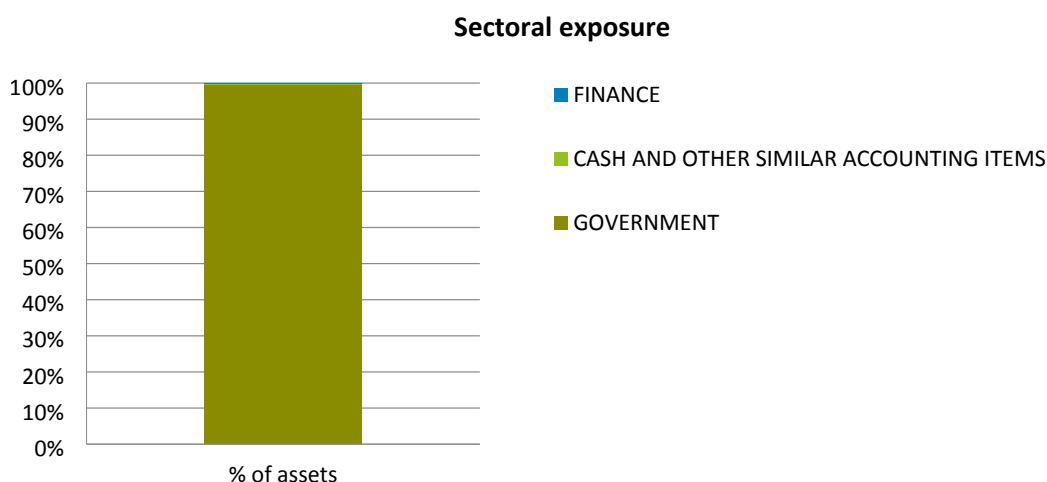
What was the proportion of sustainability-related investments?

- What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

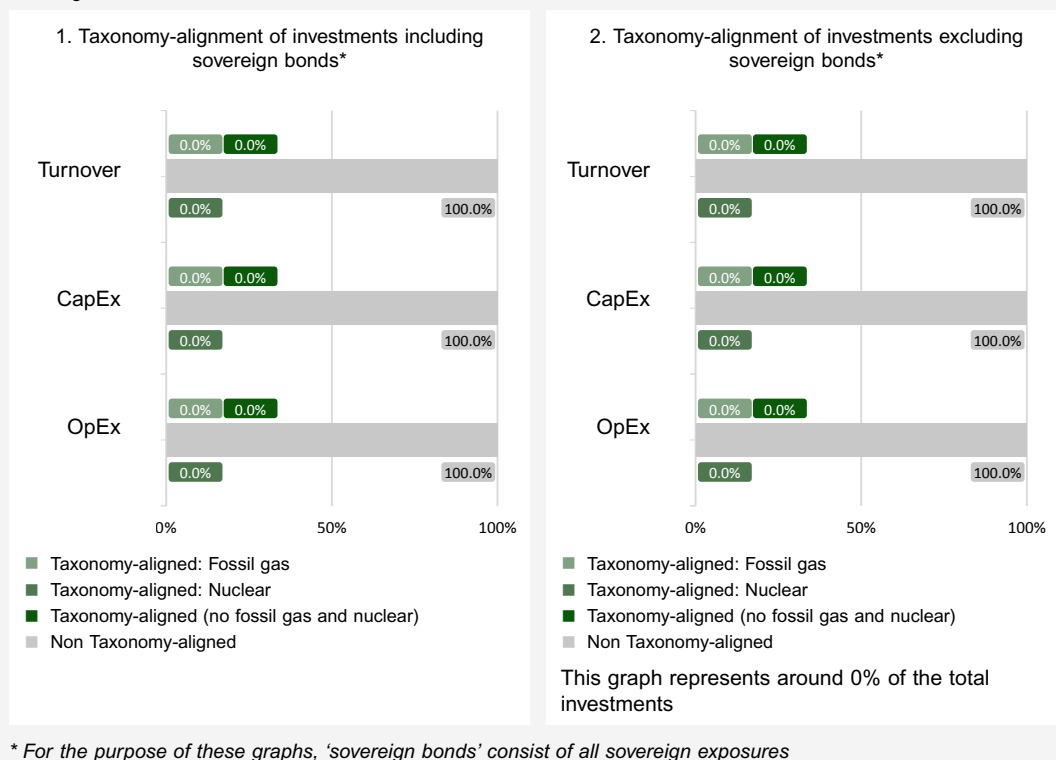
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 0.50% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics but did not make socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon Fund - Bond EUR Medium Term LTE**

Legal entity identifier: **549300WU9J3CMUBCG706**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.76% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called “Sustainable Development Report” which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	83.67%

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called “Sustainable Development Report” which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	84.40%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

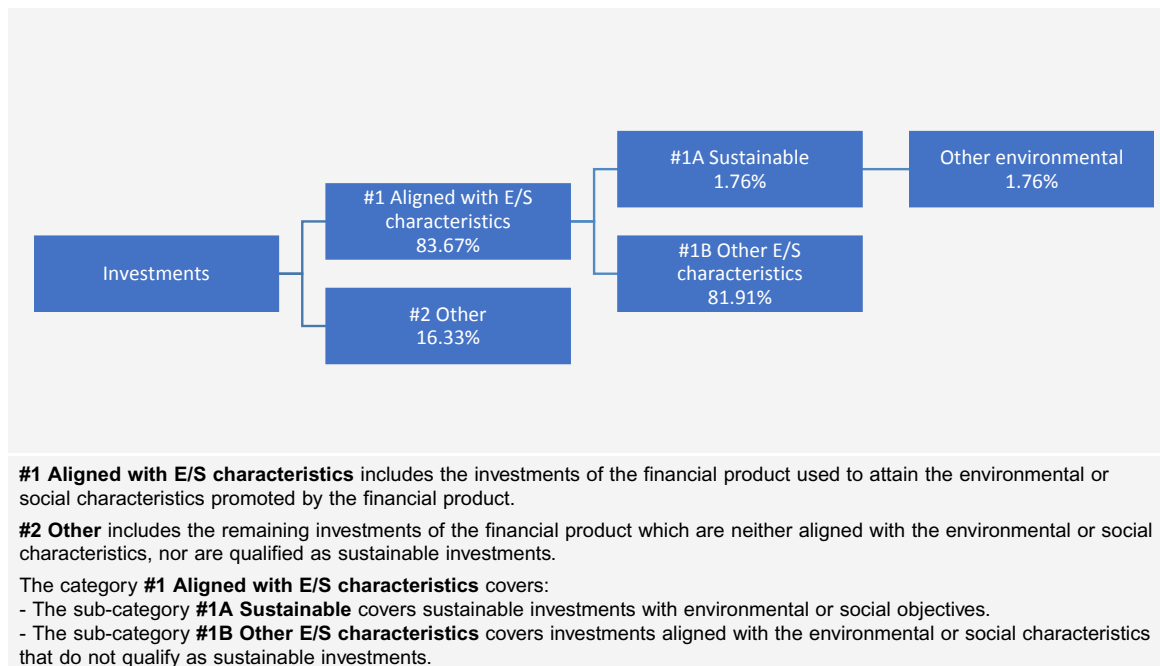
Largest Investments	Sector	% Assets	Country
FRANCE (GOVT OF) BONDS 144A REGS 02/29 2.75	GOVERNMENT	5.25	France
FRANCE (GOVT OF) BONDS 144A REGS 02/28 0.75	GOVERNMENT	4.16	France
BUNDES Obligation BONDS REGS 04/28 2.2	GOVERNMENT	4.15	Germany
FRANCE (GOVT OF) BONDS 144A REGS 05/28 0.75	GOVERNMENT	4.06	France
BUNDES Obligation BONDS REGS 10/28 2.4	GOVERNMENT	3.86	Germany
FRANCE (GOVT OF) BONDS 144A REGS 11/28 0.75	GOVERNMENT	3.75	France
FRANCE (GOVT OF) BONDS 144A REGS 05/29 0.5	GOVERNMENT	3.21	France
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/28 3.8	GOVERNMENT	3.09	Italy
FRANCE (GOVT OF) BONDS 144A REGS 10/27 2.75	GOVERNMENT	2.82	France
BONOS Y OBLIG DEL ESTADO BONDS 144A REGS 10/28 5.15	GOVERNMENT	2.80	Spain
BUONI POLIENNALI DEL TES SR UNSECURED REGS 02/29 4.1	GOVERNMENT	2.43	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 04/28 3.4	GOVERNMENT	2.31	Italy
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 07/28 1	GOVERNMENT	2.03	Spain
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 04/28 1	GOVERNMENT	2.01	Spain
BONOS Y OBLIG DEL ESTADO SR UNSECURED 01/28 0.00000	GOVERNMENT	1.88	Spain



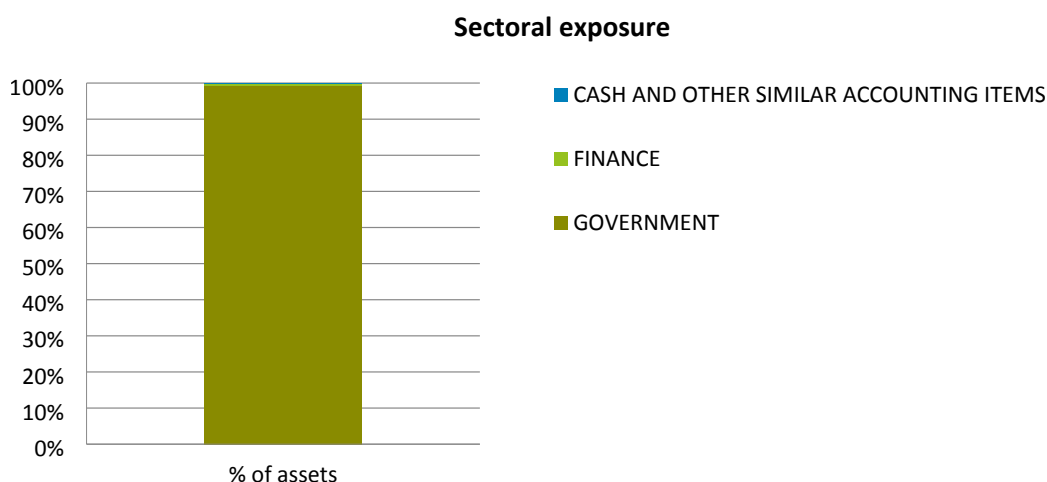
What was the proportion of sustainability-related investments?

- What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

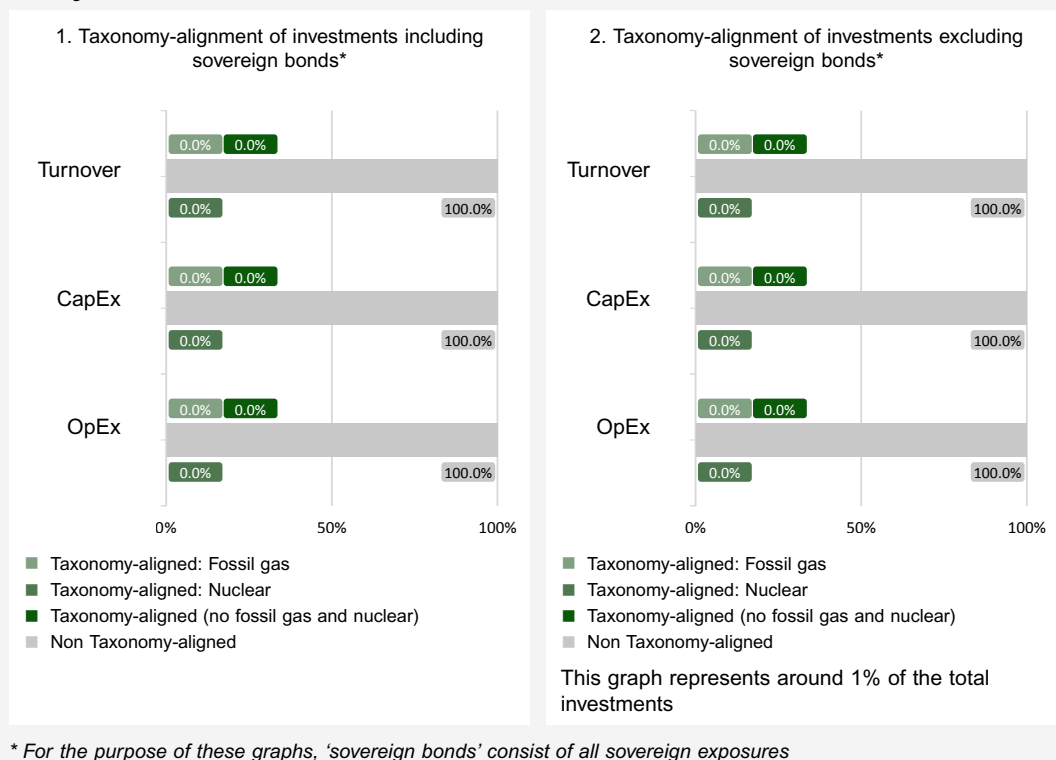
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 1.76% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics but did not make socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Bond EUR Long Term LTE

Legal entity identifier: 549300B22R97K38OCC37

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 4.25% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called “Sustainable Development Report” which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	81.00%

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called “Sustainable Development Report” which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	83.82%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

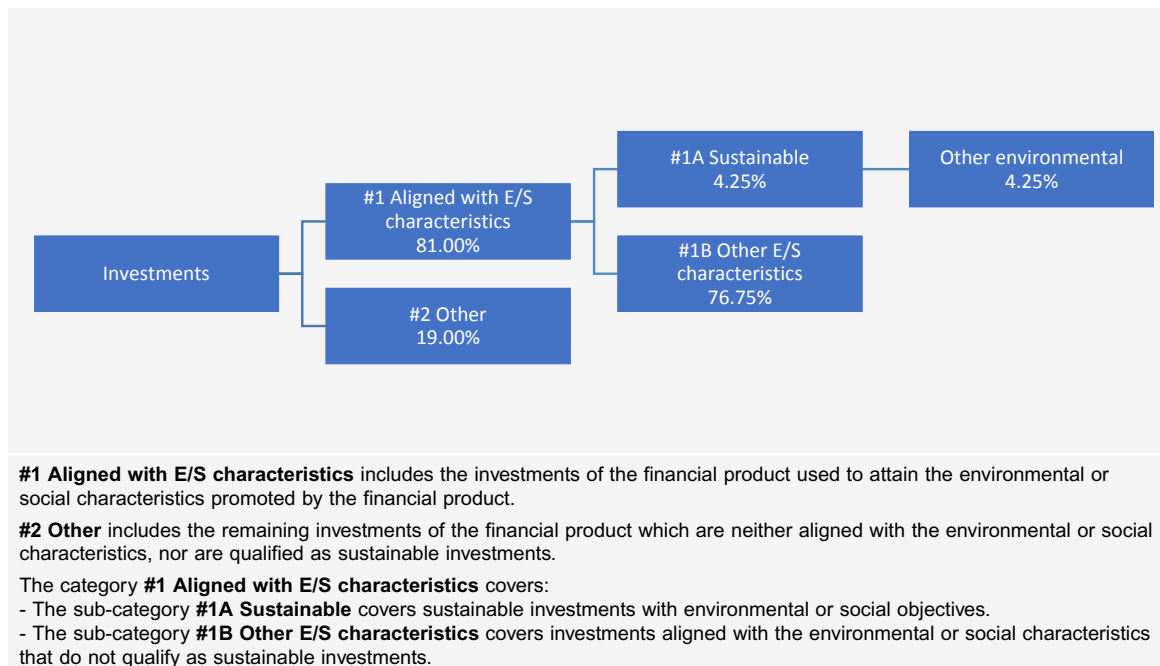
Largest Investments	Sector	% Assets	Country
FRANCE (GOVT OF) BONDS 144A REGS 11/30 0.00000	GOVERNMENT	1.68	France
FRANCE (GOVT OF) BONDS 144A REGS 05/34 1.25	GOVERNMENT	1.64	France
FRANCE (GOVT OF) BONDS 144A REGS 11/32 2	GOVERNMENT	1.62	France
FRANCE (GOVT OF) BONDS 144A REGS 05/33 3	GOVERNMENT	1.36	France
BUNDESREPUB. DEUTSCHLAND BONDS REGS 07/44 2.5	GOVERNMENT	1.29	Germany
FRANCE (GOVT OF) BONDS 144A REGS 05/36 1.25	GOVERNMENT	1.25	France
FRANCE (GOVT OF) BONDS 144A REGS 05/43 2.5	GOVERNMENT	1.25	France
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 09/44 4	GOVERNMENT	1.24	Italy
FRANCE (GOVT OF) BONDS 144A REGS 05/31 1.5	GOVERNMENT	1.22	France
FRANCE (GOVT OF) BONDS 144A REGS 05/54 3	GOVERNMENT	1.20	France
FRANCE (GOVT OF) BONDS 144A REGS 11/31 0.00000	GOVERNMENT	1.19	France
FRANCE (GOVT OF) BONDS 144A REGS 11/29 0.00000	GOVERNMENT	1.19	France
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 10/32 2	GOVERNMENT	1.15	Spain
FRANCE (GOVT OF) BONDS 144A REGS 05/38 1.25	GOVERNMENT	1.13	France
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/53 1.8	GOVERNMENT	1.04	Germany



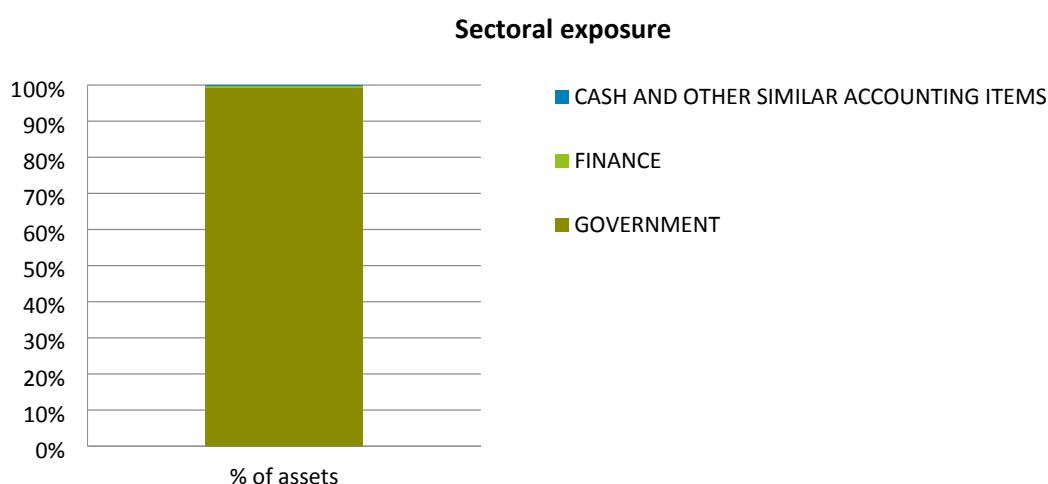
What was the proportion of sustainability-related investments?

- What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

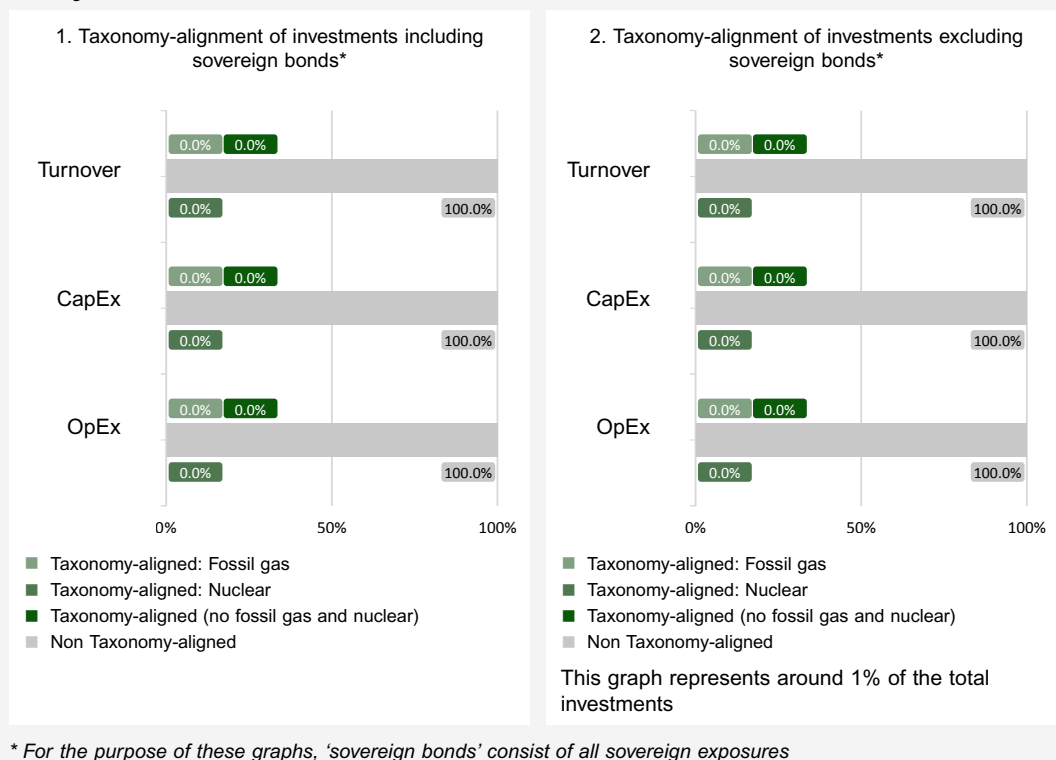
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 4.25% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics but did not make socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Bond EUR 1-10 y LTE

Legal entity identifier: 5493001YWISLPEWBPS61

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.92% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☐ with a social objective
☐ It made sustainable investments with a social objective : ____%	☐ It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called “Sustainable Development Report” which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	84.27%

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called “Sustainable Development Report” which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	86.73%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

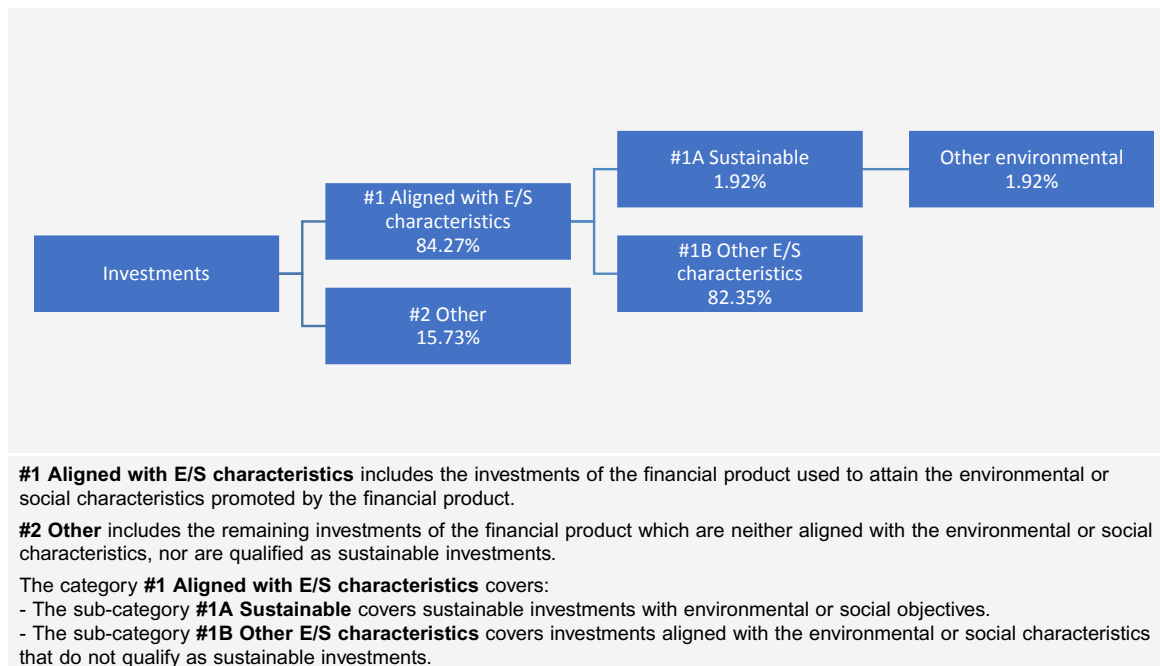
Largest Investments	Sector	% Assets	Country
FRANCE (GOVT OF) BONDS 144A REGS 02/29 2.75	GOVERNMENT	1.70	France
FRANCE (GOVT OF) BONDS 144A REGS 10/27 2.75	GOVERNMENT	1.28	France
BUNDESobligation BONDS REGS 10/27 1.3	GOVERNMENT	1.20	Germany
FRANCE (GOVT OF) BONDS 144A REGS 11/30 0.00000	GOVERNMENT	1.20	France
FRANCE (GOVT OF) BONDS 144A REGS 05/29 0.5	GOVERNMENT	1.12	France
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 04/26 1	GOVERNMENT	1.11	Spain
FRANCE (GOVT OF) BONDS 144A REGS 09/26 2.5	GOVERNMENT	1.11	France
FRANCE (GOVT OF) BONDS 144A REGS 05/33 3	GOVERNMENT	1.07	France
FRANCE (GOVT OF) BONDS 144A REGS 11/32 2	GOVERNMENT	1.05	France
FRANCE (GOVT OF) BONDS 144A REGS 02/26 0.00000	GOVERNMENT	1.05	France
FRANCE (GOVT OF) BONDS 144A REGS 05/30 2.5	GOVERNMENT	1.01	France
BUONI POLIENNALI DEL TES SR UNSECURED REGS 09/27 0.95	GOVERNMENT	0.98	Italy
FRANCE (GOVT OF) BONDS 144A REGS 11/29 0.00000	GOVERNMENT	0.97	France
BUONI POLIENNALI DEL TES SR UNSECURED REGS 09/26 3.85	GOVERNMENT	0.97	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 11/33 4.35	GOVERNMENT	0.96	Italy



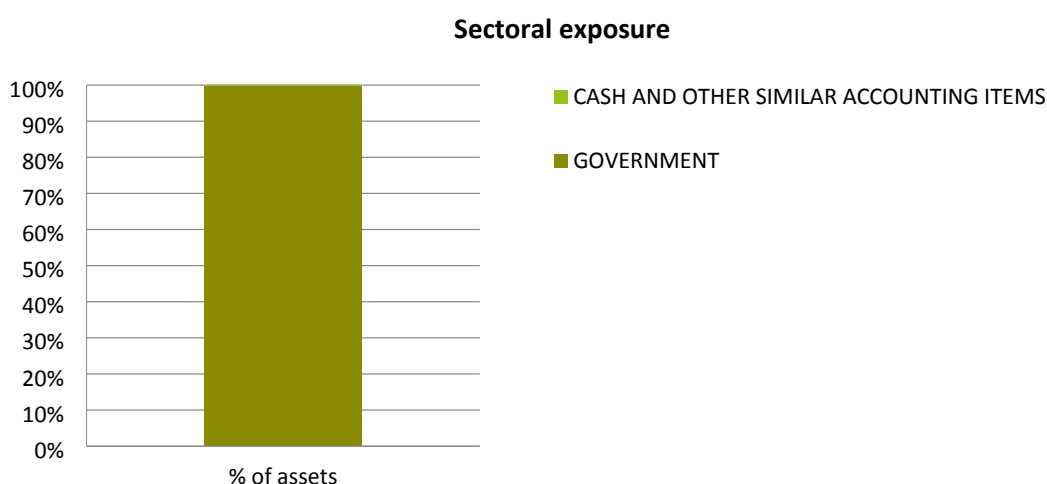
What was the proportion of sustainability-related investments?

- What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

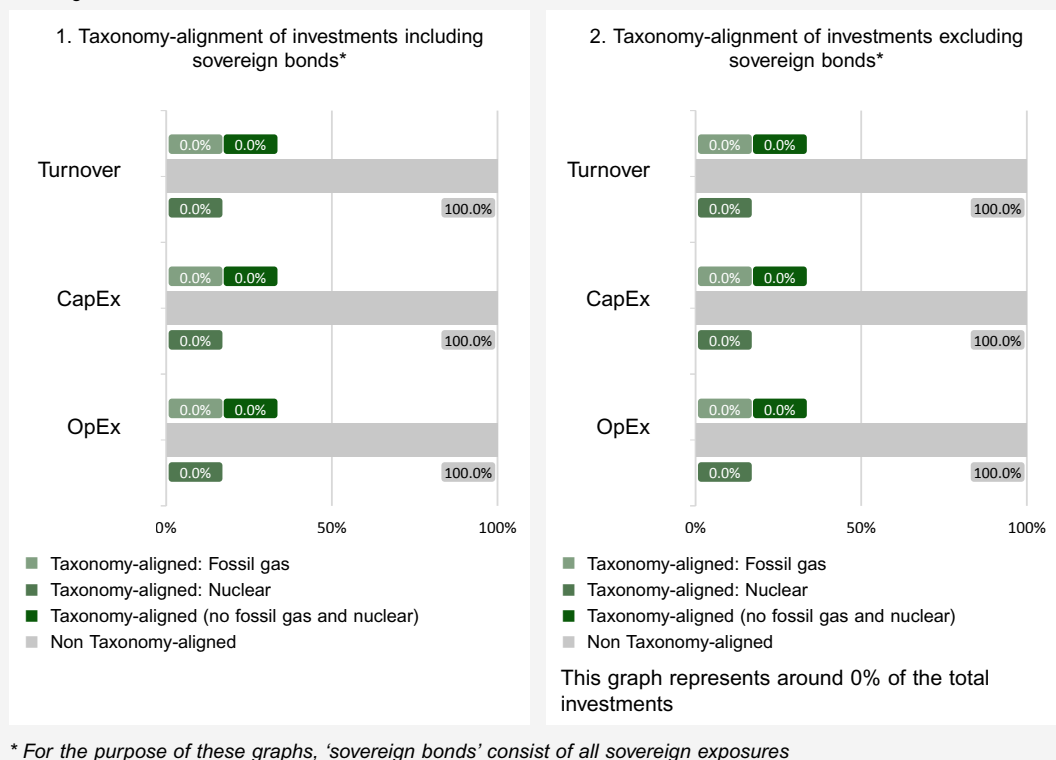
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switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 1.92% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics but did not make socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A. monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

**Product name: Eurizon Fund - Bond EUR All Maturities
LTE**

Legal entity identifier: 549300XLYE9ECP2TRS22

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 2.90% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called “Sustainable Development Report” which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	82.89%

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called “Sustainable Development Report” which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	85.94%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

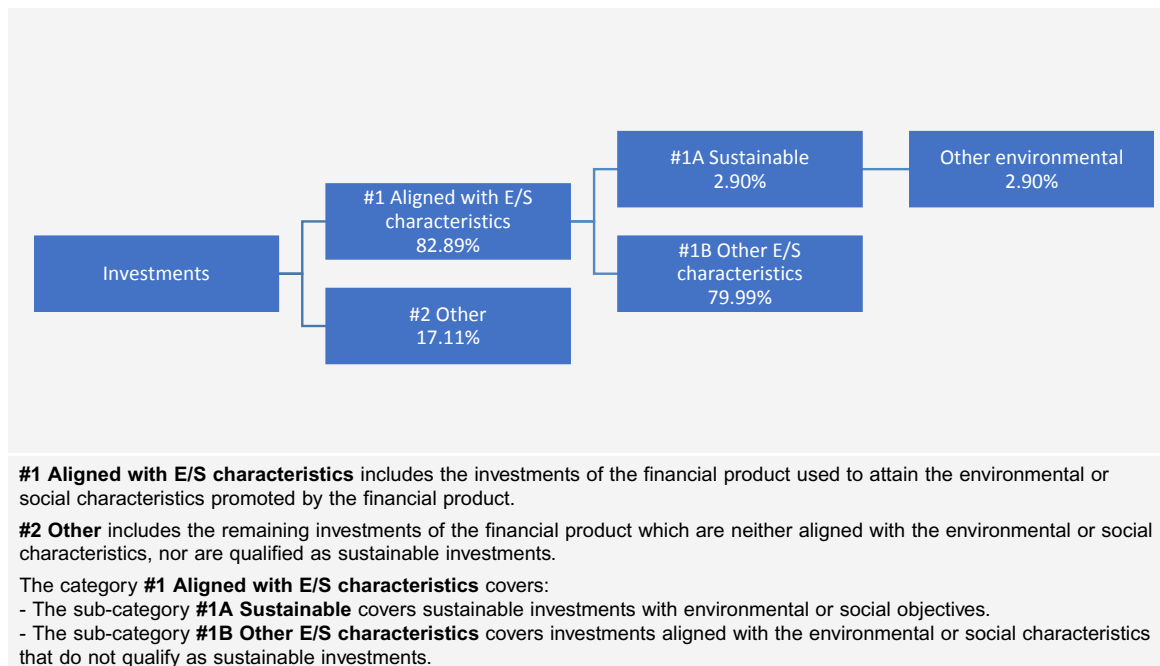
Largest Investments	Sector	% Assets	Country
FRANCE (GOVT OF) BONDS 144A REGS 02/29 2.75	GOVERNMENT	1.37	France
FRANCE (GOVT OF) BONDS 144A REGS 05/28 0.75	GOVERNMENT	1.21	France
FRANCE (GOVT OF) BONDS 144A REGS 05/25 0.5	GOVERNMENT	1.00	France
FRANCE (GOVT OF) BONDS 144A REGS 10/27 2.75	GOVERNMENT	0.89	France
FRANCE (GOVT OF) BONDS 144A REGS 11/29 0.00000	GOVERNMENT	0.86	France
FRANCE (GOVT OF) BONDS 144A REGS 05/26 0.5	GOVERNMENT	0.86	France
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/33 2.3	GOVERNMENT	0.86	Germany
FRANCE (GOVT OF) BONDS 144A REGS 05/34 1.25	GOVERNMENT	0.84	France
FRANCE (GOVT OF) BONDS 144A REGS 05/33 3	GOVERNMENT	0.84	France
BUNDESOBLIGATION BONDS REGS 04/26 0.00000	GOVERNMENT	0.83	Germany
FRANCE (GOVT OF) BONDS 144A REGS 02/26 0.00000	GOVERNMENT	0.81	France
FRANCE (GOVT OF) BONDS 144A REGS 05/30 2.5	GOVERNMENT	0.81	France
BUNDESREPUB. DEUTSCHLAND BONDS REGS 07/44 2.5	GOVERNMENT	0.81	Germany
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 07/25 1	GOVERNMENT	0.80	Italy
BUNDESOBLIGATION BONDS REGS 10/27 1.3	GOVERNMENT	0.78	Germany



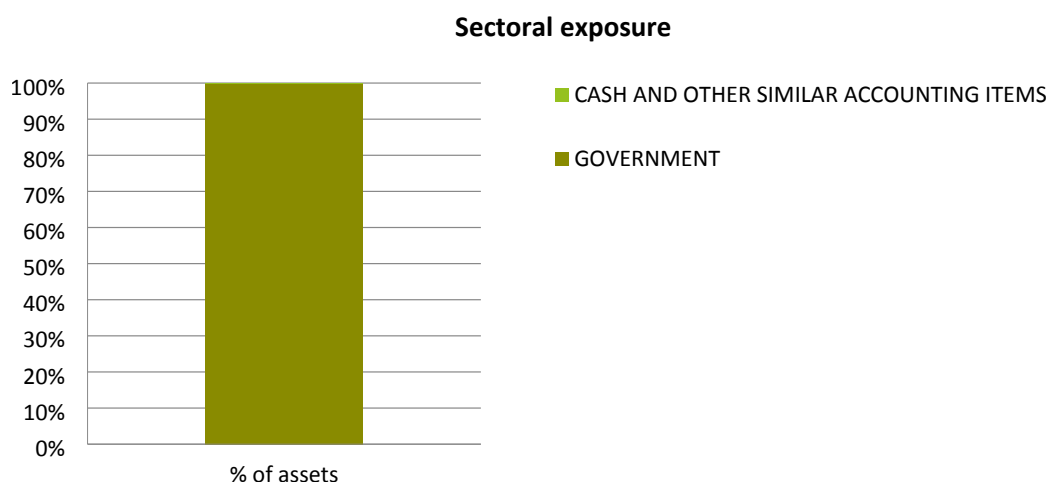
What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

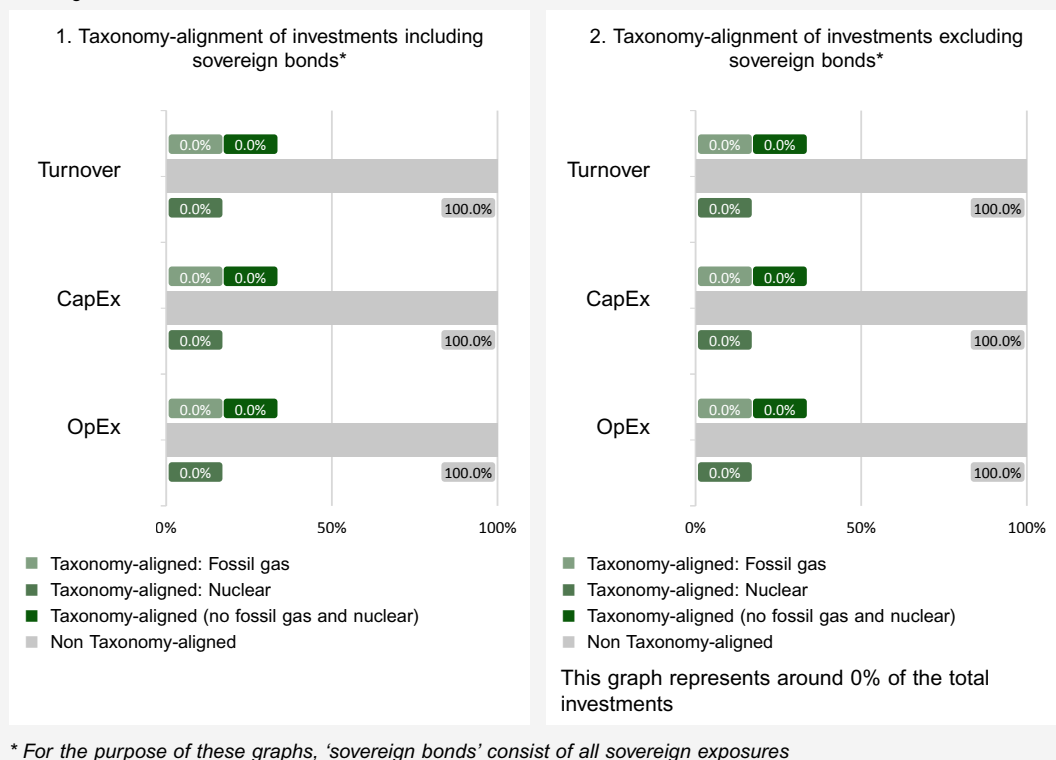
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 2.90% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics but did not make socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Global Bond LTE

Legal entity identifier: 549300WWLS11W0CG3K68

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒	☐ Yes	☒ ☐	☒ No
☐	It made sustainable investments with an environmental objective : ____%	☒	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.08% of sustainable investments
☐	☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐	☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐	It made sustainable investments with a social objective : ____%	☐	☐ with a social objective
☐		☐	It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund is categorised article 8 under SFDR as from May 13, 2024.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

How did the sustainability indicators perform?

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	97.89%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: May 2024 - December 2024

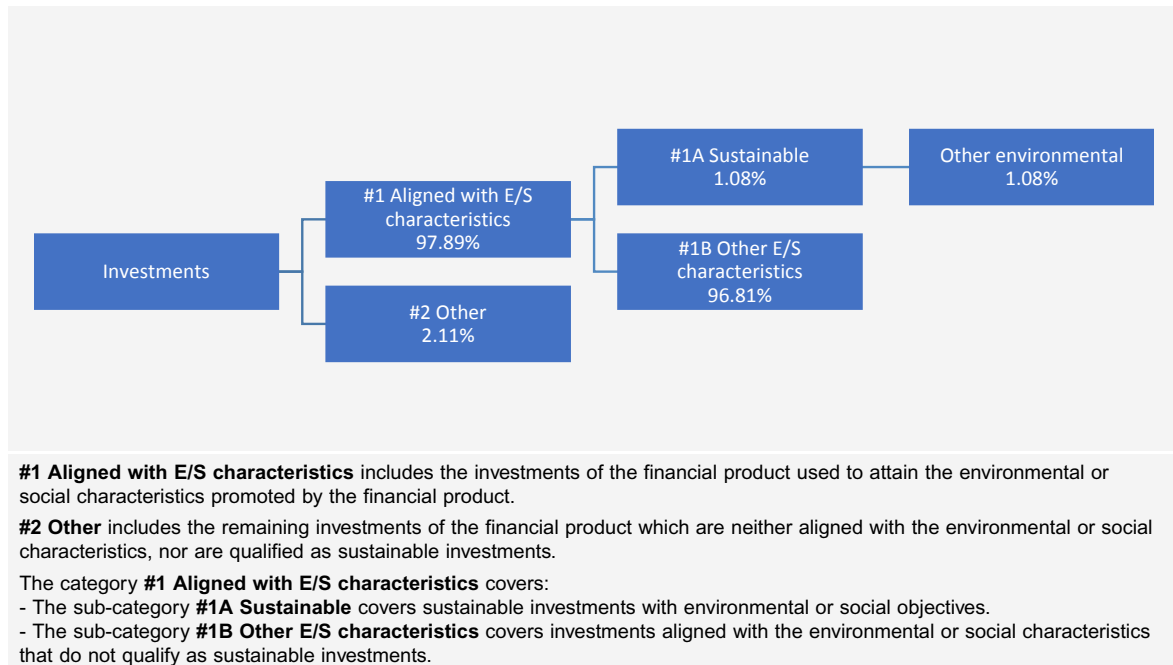
Largest Investments	Sector	% Assets	Country
US TREASURY N/B 11/33 4.5	GOVERNMENT	0.39	United States
US TREASURY N/B 02/34 4	GOVERNMENT	0.38	United States
US TREASURY N/B 08/33 3.875	GOVERNMENT	0.36	United States
ITALY GOV T INT BOND SR UNSECURED 02/26 1.25	GOVERNMENT	0.35	Italy
US TREASURY N/B 05/32 2.875	GOVERNMENT	0.33	United States
US TREASURY N/B 11/32 4.125	GOVERNMENT	0.33	United States
US TREASURY N/B 05/34 4.375	GOVERNMENT	0.33	United States
US TREASURY N/B 08/31 1.25	GOVERNMENT	0.32	United States
US TREASURY N/B 11/31 1.375	GOVERNMENT	0.31	United States
US TREASURY N/B 02/33 3.5	GOVERNMENT	0.31	United States
US TREASURY N/B 05/33 3.375	GOVERNMENT	0.31	United States
US TREASURY N/B 02/32 1.875	GOVERNMENT	0.30	United States
US TREASURY N/B 05/31 1.625	GOVERNMENT	0.29	United States
US TREASURY N/B 11/30 0.875	GOVERNMENT	0.29	United States
INTESA SANPAOLO SPA REGS 05/25 2.125	FINANCE	0.26	Italy



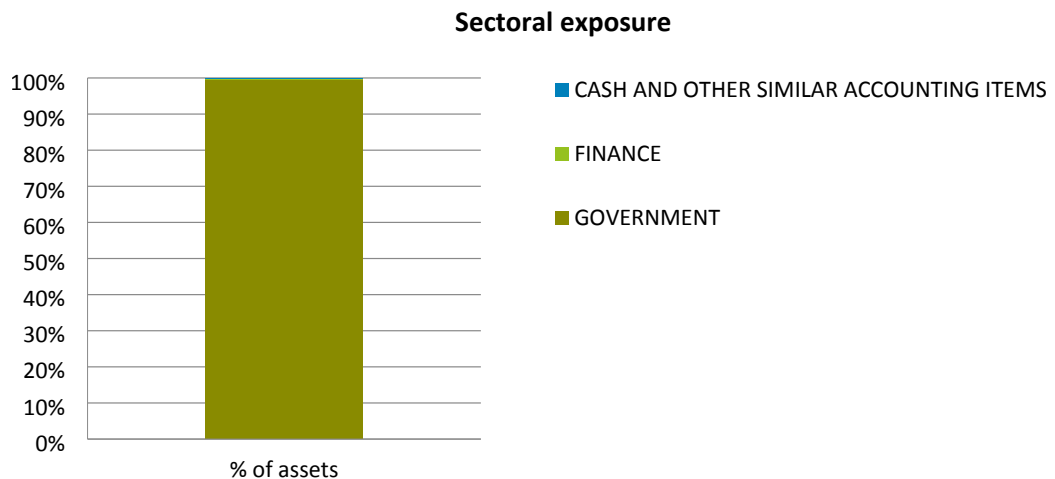
What was the proportion of sustainability-related investments?

Asset allocation
describes the share of
investments in specific
assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

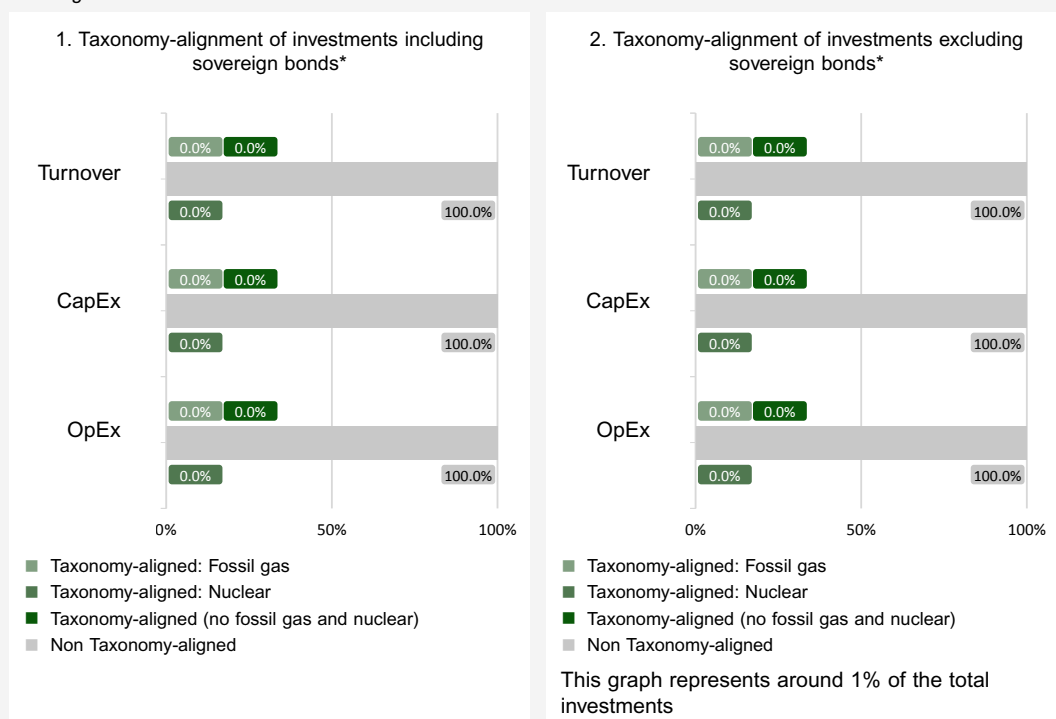
- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 1.08% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics but did not make socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% Bloomberg MSCI Global Treasury Core Currencies Sustainability Index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

The Bloomberg MSCI Global Treasury Core Currencies Sustainability Index is a multi-currency benchmark that includes investment grade, fixed-rate, treasury bonds from developed and emerging markets issuers. The index includes securities with at least one year until final maturity. Additionally, the index includes issuers that have a MSCI ESG Rating of BBB or higher. Unrated Issuers are excluded.

The index is based on the Bloomberg Global Treasury Index, its parent index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website

(<https://www.msci.com/our-solutions/indexes/bloomberg-msci-esg-fixed-income-indexes>).

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 97.89%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Bond Emerging Markets HC LTE

Legal entity identifier: 549300RLT8P2FIXHLT35

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 4.81% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund is categorised article 8 under SFDR as from May 13, 2024.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

How did the sustainability indicators perform?

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovaders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovaders.	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	96.46%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Exposure to controversial weapons
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: May 2024 - December 2024

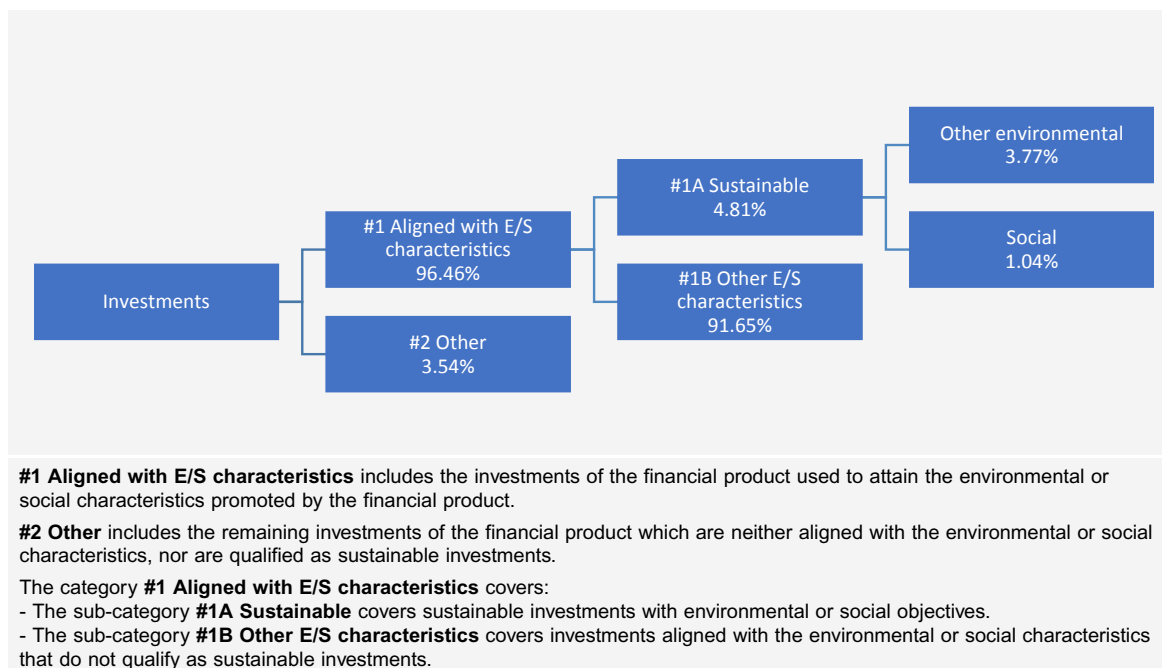
Largest Investments	Sector	% Assets	Country
REPUBLICA ORIENT URUGUAY SR UNSECURED 06/50 5.1	GOVERNMENT	0.84	Uruguay
KUWAIT INTL BOND SR UNSECURED REGS 03/27 3.5	GOVERNMENT	0.80	Kuwait
REPUBLIC OF POLAND SR UNSECURED 03/54 5.5	GOVERNMENT	0.73	Poland
REPUBLIC OF ARGENTINA SR UNSECURED 07/30 VAR	GOVERNMENT	0.71	Argentina
REPUBLIC OF POLAND SR UNSECURED 04/53 5.5	GOVERNMENT	0.67	Poland
REPUBLIC OF ARGENTINA SR UNSECURED 07/35 VAR	GOVERNMENT	0.62	Argentina
HUNGARY SR UNSECURED REGS 09/52 6.75	GOVERNMENT	0.61	Hungary
REPUBLIC OF CHILE SR UNSECURED 01/54 5.33	GOVERNMENT	0.61	Chile
REPUBLIC OF ECUADOR SR UNSECURED REGS 07/35 VAR	GOVERNMENT	0.58	Ecuador
REPUBLIC OF TURKIYE SR UNSECURED 04/29 7.625	GOVERNMENT	0.57	Turkey
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 10/26 3.25	GOVERNMENT	0.56	Saudi Arabia
REPUBLIC OF POLAND SR UNSECURED 11/32 5.75	GOVERNMENT	0.55	Poland
ABU DHABI GOVT INT L SR UNSECURED REGS 05/26 3.125	GOVERNMENT	0.54	United Arab Emirates
STATE OF QATAR SR UNSECURED REGS 04/48 5.103	GOVERNMENT	0.52	Qatar
OMAN GOV INTERNTL BOND SR UNSECURED REGS 03/27 5.375	GOVERNMENT	0.52	Oman



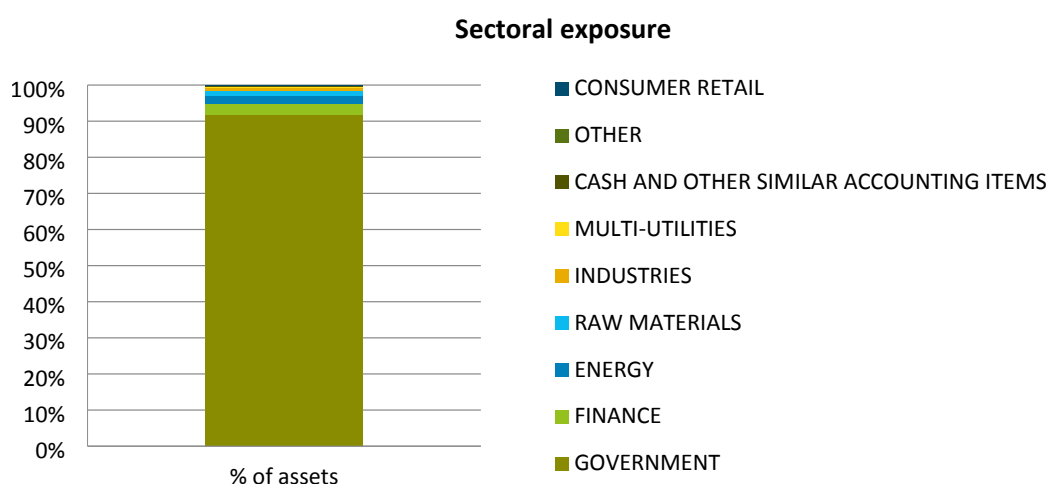
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

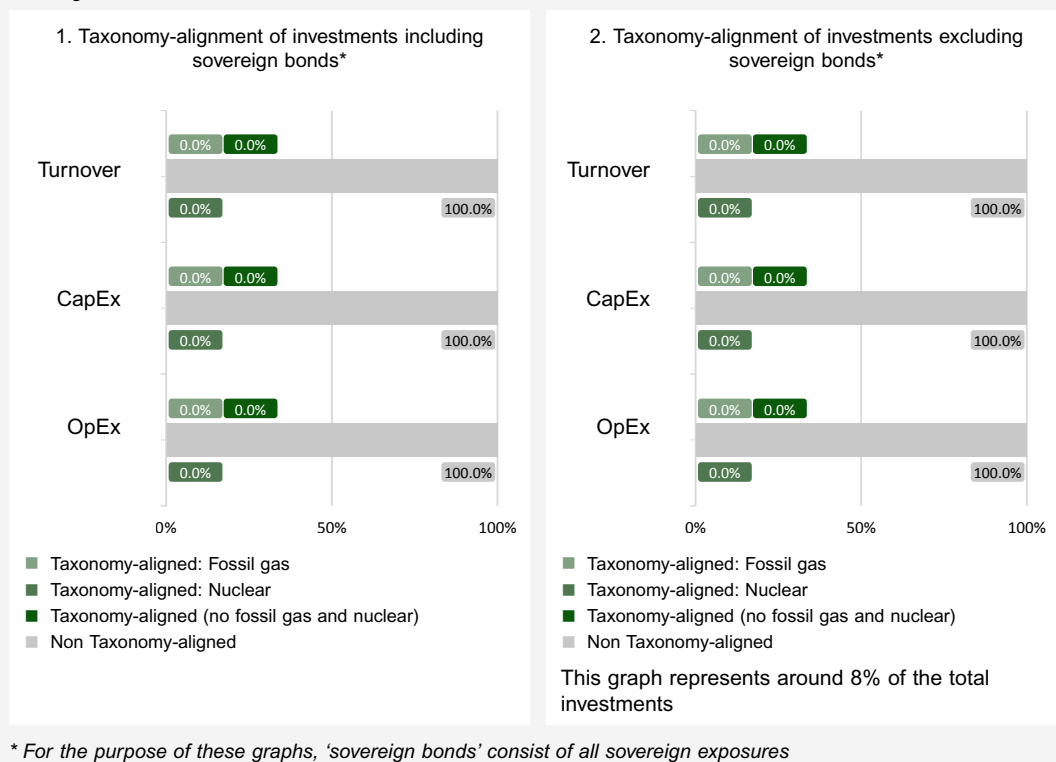
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 3.77% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 1.04% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% JP Morgan ESG EMBI Global Diversified Index.

● How does the reference benchmark differ from a broad market index?

The JP Morgan ESG EMBI Global Diversified Index is based on the J.P. Morgan EMBI Global Diversified Index.

The JP Morgan ESG EMBI Global Diversified Index tracks liquid, US Dollar emerging market fixed and floating-rate debt instruments issued by sovereign and quasi-sovereign entities. The index applies an Environmental, Social and Governance (ESG) scoring and screening methodology to tilt toward issuers ranked higher on ESG criteria and green bond issues, and to underweight or remove issuers that rank lower.

Issuers are excluded from the index based on the following criteria:

- Sovereign issuers with JP Morgan ESG (JESG) scores less than 30 and quasi-sovereign issuers with JESG scores less than 20
- Quasi-sovereign issuers that are deemed non-compliant with UN Global Compact principles as identified by both RepRisk and Sustainalytics
- Quasi-sovereign Issuers with revenue from the following sectors: Oil sands (any extraction involvement), Thermal Coal (any extraction or power generation involvement), Tobacco (any production involvement), Controversial weapons (any tailor-made/essential involvement), Small Arms (Any involvement in assault and non-assault weapons, key components, or over 10% revenue from military/law enforcement weapons), Military contracting (revenues over 10% from weapons).

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 96.46%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Bond Corporate EUR LTE

Legal entity identifier: 549300TTFGY6KESMTQ72

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 71.44% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

As of May 13, 2024, the fund has changed the ESG integration process replacing the ESG Score Integration with ESG Index integration:

ESG Score integration (until May 12, 2024): in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

ESG Index integration (as of May 13, 2024): the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

How did the sustainability indicators perform?

As of May 13, 2024, the fund has changed the ESG integration process replacing the ESG Score Integration with ESG Index Integration

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.35 Benchmark: 7.28 Until May 12, 2024
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	96.80% From May 13, 2024

● ...and compared to previous periods?

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.47 Benchmark: 7.35	Fund: 7.42 Benchmark: 7.13

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Activities that adversely affect biodiversity sensitive areas (until May 12, 2024)
- Gender diversity on the board of directors (until May 12, 2024)
- Greenhouse Gas (GHG) Emissions intensity (until May 12, 2024)

- Greenhouse Gas (GHG) Emissions intensity of investee companies (until May 12, 2024)



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

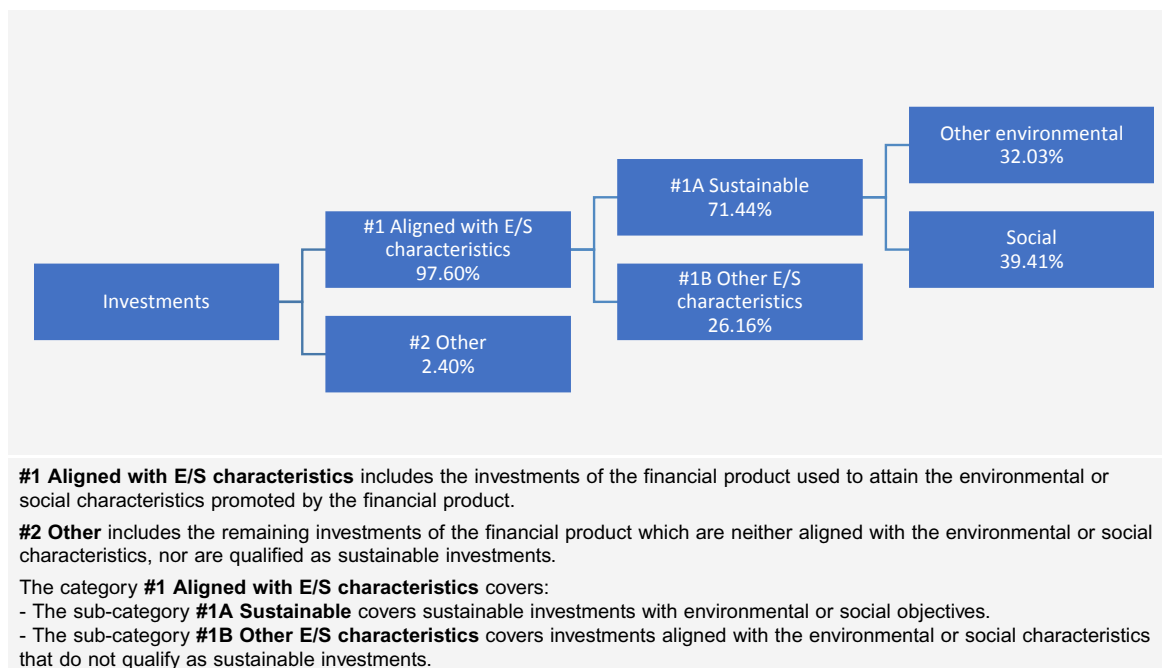
Largest Investments	Sector	% Assets	Country
MET LIFE GLOB FUNDING I SECURED REGS 06/27 0.55	FINANCE	0.47	United States
PANDORA A/S SR UNSECURED REGS 04/28 4.5	CONSUMER RETAIL	0.46	Denmark
KNORR BREMSE AG SR UNSECURED REGS 09/27 3.25	INDUSTRIES	0.41	Germany
FRESENIUS MEDICAL CARE A COMPANY GUAR REGS 05/30 1.5	HEALTH	0.40	Germany
VERIZON COMMUNICATIONS SR UNSECURED 10/34 4.75	TELECOMMUNICATION	0.40	United States
GREAT WEST LIFECO INC SR UNSECURED REGS 11/29 4.7	FINANCE	0.39	Canada
CAIXABANK SA REGS 07/34 VAR	FINANCE	0.39	Spain
BANQUE FED CRED MUTUEL REGS 03/29 1.75	FINANCE	0.38	France
AURIZON NETWORK PTY LTD SR UNSECURED REGS 06/26 3.125	INDUSTRIES	0.36	Australia
AUSNET SERVICES HOLDINGS COMPANY GUAR REGS 02/27 1.5	MULTI-UTILITIES	0.35	Australia
BANK OF AMERICA CORP SR UNSECURED REGS 03/31 VAR	FINANCE	0.35	United States
DNB BANK ASA REGS 09/27 VAR	FINANCE	0.34	Norway
AMERICAN HONDA FINANCE SR UNSECURED 07/28 0.3	CONSUMER RETAIL	0.34	United States
AT+T INC SR UNSECURED 05/38 2.6	TELECOMMUNICATION	0.34	United States
GOLDMAN SACHS GROUP INC SR UNSECURED REGS 03/33 1	FINANCE	0.33	United States



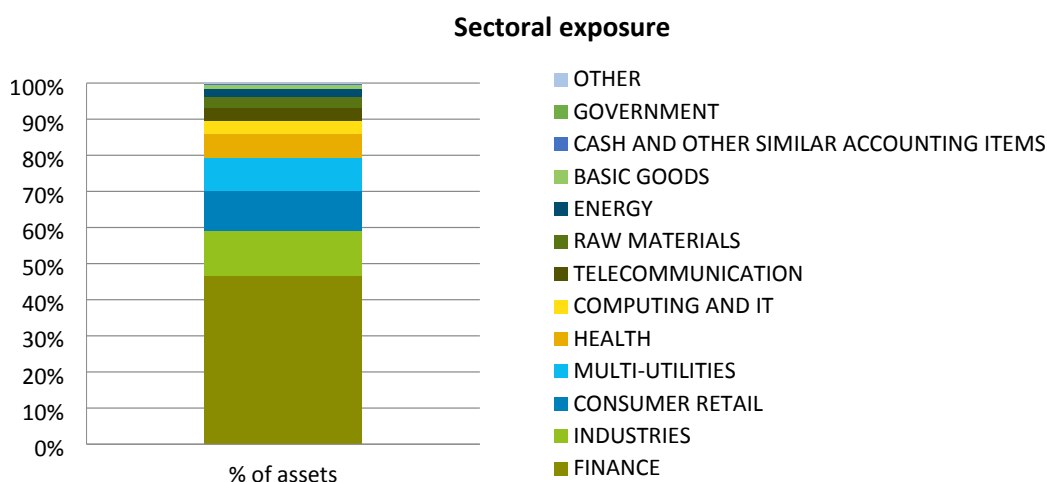
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

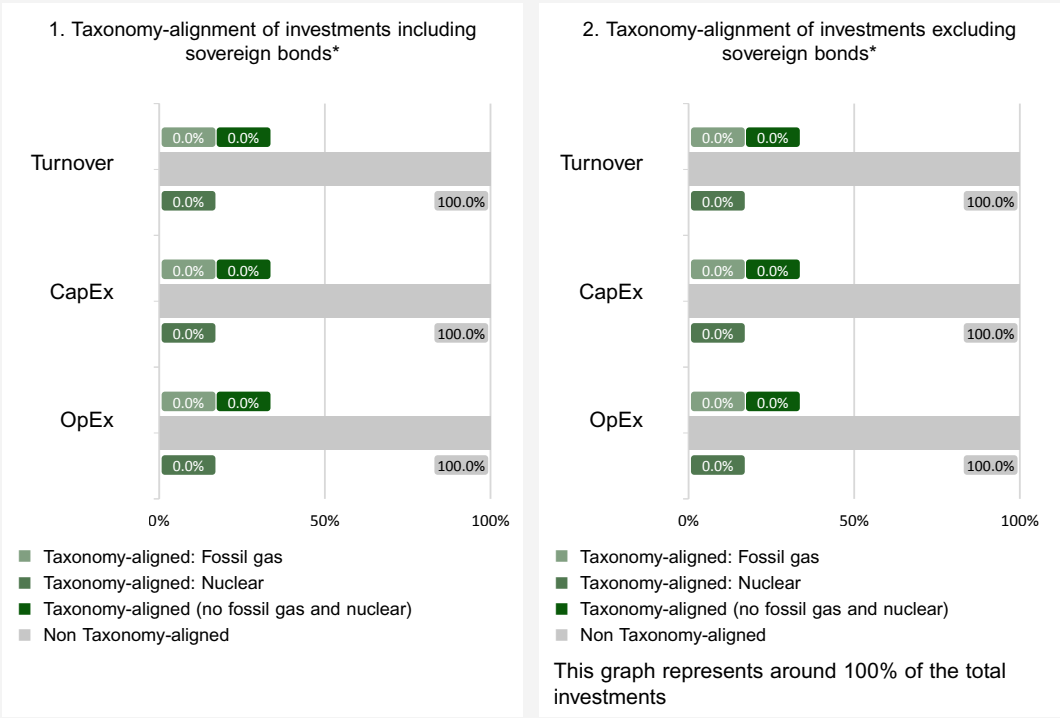
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 32.03% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 39.41% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

As of May 13, 2024, the following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% ICE Euro Large Cap Corporate ESG Tilt Index.

● How does the reference benchmark differ from a broad market index?

ICE Euro Large Cap Corporate ESG Tilt Index is a modified version of the ICE BofA Euro Large Cap Corporate Index (the “Parent Index”), that adjusts security weightings so as to improve the overall Environmental, Social, Governance (“ESG”) risk score of the Index.

The Index includes all Parent Index constituents that are rated by Sustainalytics, the source for the ESG data

The ESG Tilt index methodology filters out companies with significant involvement in controversial weapons and tilts the weights of remaining constituents towards those with better (lower) ESG Risk Scores and away from those with worse (higher) ESG Risk Scores.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://indices.ice.com>).

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability indicators performance with reference to the product (from May 13, 2024):

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ESG Index integration: 96.80%

● **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark (from May 13, 2024):

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index (from May 13, 2024):

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Bond Corporate EUR Short Term LTE

Legal entity identifier: 549300N272OYO7QFVI48

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 65.57% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund is categorised article 8 under SFDR as from May 13, 2024.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

How did the sustainability indicators perform?

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	95.46%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Exposure to controversial weapons
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: May 2024 - December 2024

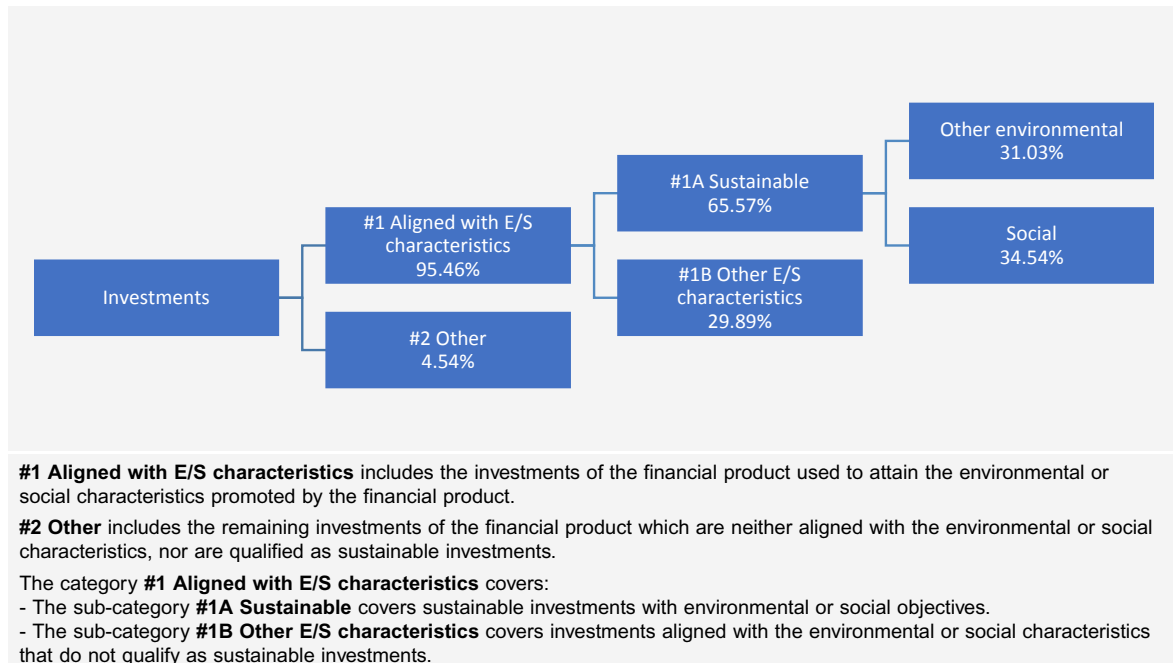
Largest Investments	Sector	% Assets	Country
JT INTL FIN SERVICES BV COMPANY GUAR REGS 09/25 1.125	BASIC GOODS	0.57	Netherlands
BANCO SANTANDER SA REGS 01/30 VAR	FINANCE	0.57	Spain
HERAEUS FINANCE GMBH COMPANY GUAR REGS 06/27 2.625	INDUSTRIES	0.56	Germany
EQUITABLE FINANCIAL LIFE SECURED REGS 06/28 0.6	FINANCE	0.54	United States
NETFLIX INC SR UNSECURED 05/27 3.625	CONSUMER RETAIL	0.53	United States
BANCO BILBAO VIZCAYA ARG SUBORDINATED REGS 09/33 VAR	FINANCE	0.53	Spain
PARTNERRE IRELAND FINANC COMPANY GUAR REGS 09/26 1.25	FINANCE	0.49	Ireland
UBS GROUP AG SR UNSECURED REGS 03/29 VAR	FINANCE	0.49	Switzerland
SERVICIOS MEDIO AMBIENTE COMPANY GUAR REGS 12/26 1.661	INDUSTRIES	0.48	Spain
BANCO SANTANDER SA REGS 01/28 VAR	FINANCE	0.48	Spain
AUSNET SERVICES HOLDINGS COMPANY GUAR REGS 02/27 1.5	MULTI-UTILITIES	0.46	Australia
SANDVIK AB SR UNSECURED REGS 06/27 2.125	INDUSTRIES	0.46	Sweden
BANK OF AMERICA CORP SR UNSECURED REGS 04/28 VAR	FINANCE	0.46	United States
EQT AB SR UNSECURED REGS 04/28 2.375	FINANCE	0.46	Sweden
VOLKSWAGEN LEASING GMBH COMPANY GUAR REGS 07/26 0.375	CONSUMER RETAIL	0.45	Germany



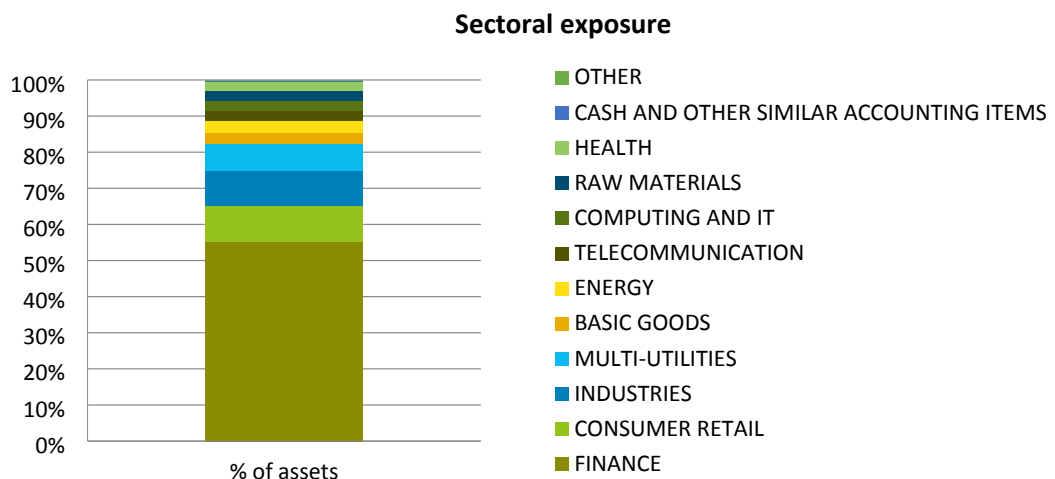
What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

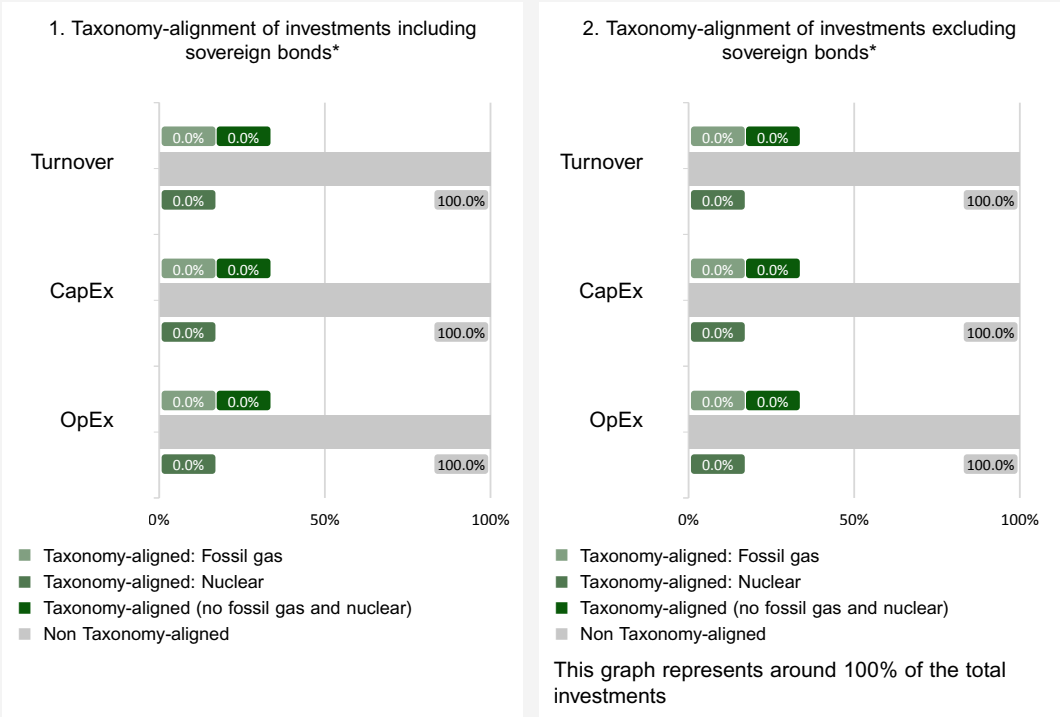
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?**

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 31.03% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 34.54% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% ICE 1-5 Year Euro Large Cap Corporate ESG Tilt Index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How does the reference benchmark differ from a broad market index?**

ICE 1-5 Year Euro Large Cap Corporate ESG Tilt Index is a modified version of the ICE BofA 1-5 Year Euro Large Cap Corporate Index (the “Parent Index”), that adjusts security weightings so as to improve the overall Environmental, Social, Governance (“ESG”) risk score of the Index.

The Index includes all Parent Index constituents that are rated by Sustainalytics, the source for the ESG data. The ESG Tilt index methodology filters out companies with significant involvement in controversial weapons and tilts the weights of remaining constituents towards those with better (lower) ESG Risk Scores and away from those with worse (higher) ESG Risk Scores.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://indices.ice.com>).

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 95.46%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Equity Euro LTE

Legal entity identifier: 549300SECH6KW34PHG41

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 81.56% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	99.59%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproversiders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproversiders.	0.00%	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	99.51%	99.79%

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters,

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***
The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

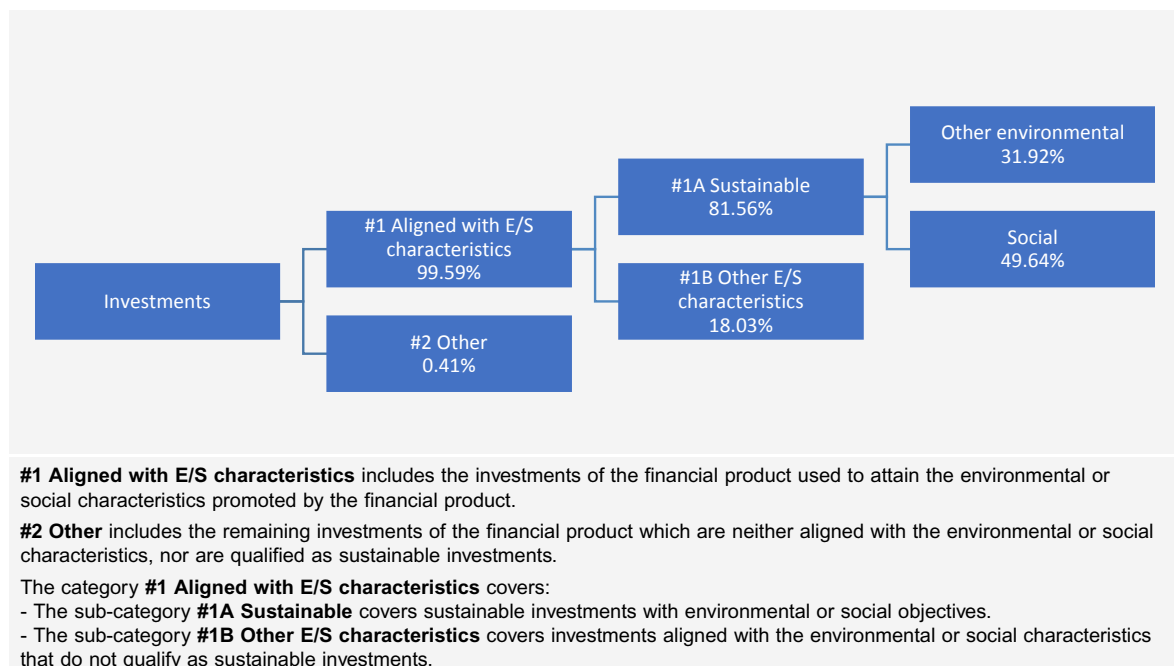
Largest Investments	Sector	% Assets	Country
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	5.39	Netherlands
SAP SE COMMON STOCK	COMPUTING AND IT	4.68	Germany
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	4.57	France
TOTALENERGIES SE COMMON STOCK EUR2.5	ENERGY	3.17	France
SIEMENS AG REG COMMON STOCK	INDUSTRIES	3.17	Germany
SCHNEIDER ELECTRIC SE COMMON STOCK EUR4.0	INDUSTRIES	2.91	France
ALLIANZ SE REG COMMON STOCK	FINANCE	2.37	Germany
L OREAL COMMON STOCK EUR.2	CONSUMER RETAIL	1.83	France
IBERDROLA SA COMMON STOCK EUR.75	MULTI-UTILITIES	1.73	Spain
BANCO SANTANDER SA COMMON STOCK EUR.5	FINANCE	1.65	Spain
HERMES INTERNATIONAL COMMON STOCK	CONSUMER RETAIL	1.63	France
BNP PARIBAS COMMON STOCK EUR2.0	FINANCE	1.52	France
MUENCHENER RUECKVERSICHERUNG COMMON STOCK	FINANCE	1.47	Germany
AXA SA COMMON STOCK EUR2.29	FINANCE	1.41	France
UNICREDIT SPA COMMON STOCK	FINANCE	1.31	Italy



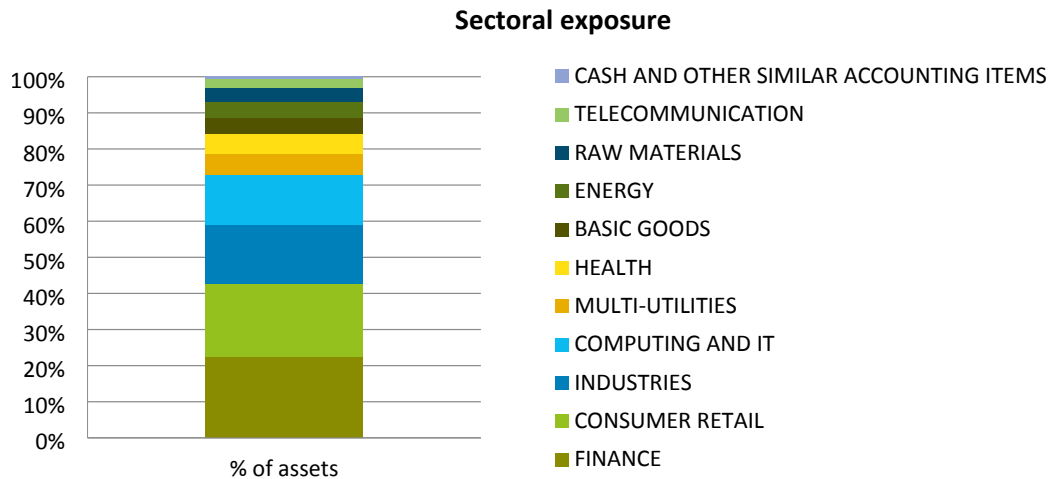
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

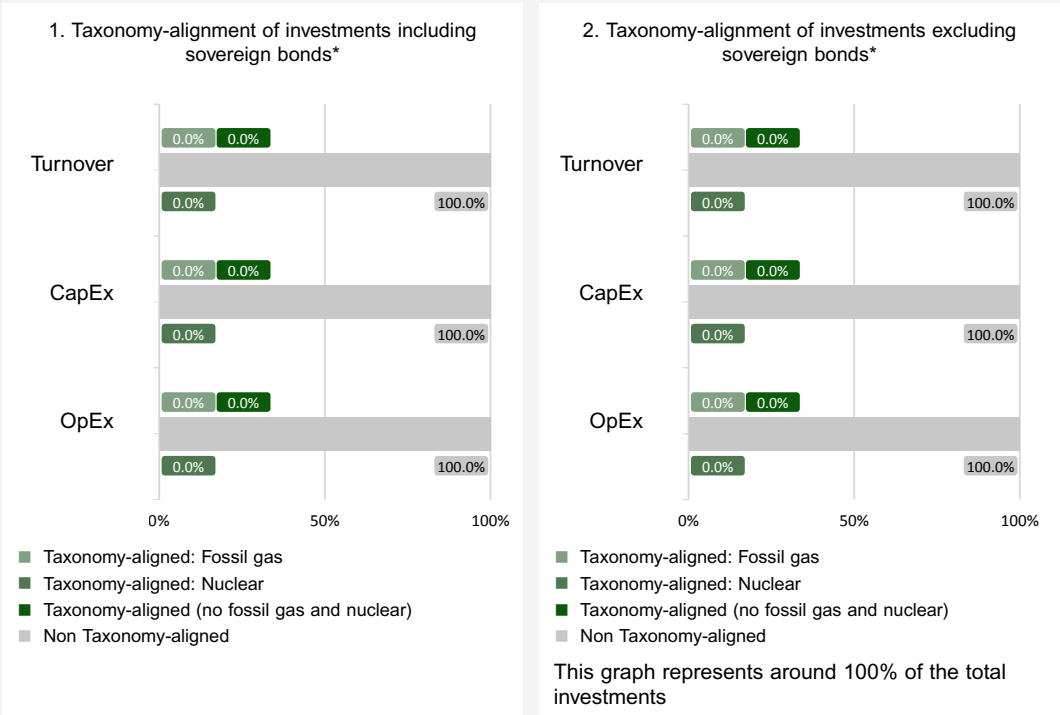
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 31.92% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 49.64% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI EMU ESG Universal Index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

The MSCI EMU ESG Universal Index is based on the MSCI EMU Index, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) in the EMU*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI EMU index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 99.59%

● How did this financial product perform compared with the reference benchmark?

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Equity Europe LTE

Legal entity identifier: 549300NIVJZIDZQHY759

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 76.75% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	98.61%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	97.85%	98.99%

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters,

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*
The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

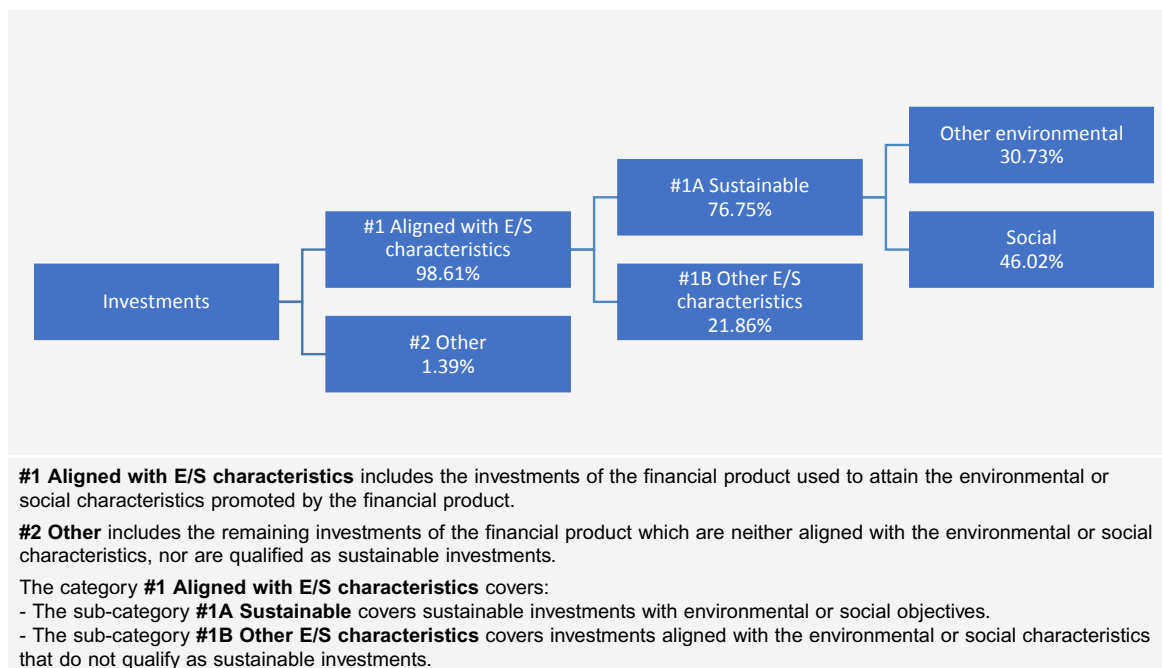
Largest Investments	Sector	% Assets	Country
NOVO NORDISK A/S B COMMON STOCK DKK.1	HEALTH	4.35	Denmark
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	3.87	Netherlands
ASTRAZENECA PLC COMMON STOCK USD.25	HEALTH	2.45	United Kingdom
SAP SE COMMON STOCK	COMPUTING AND IT	2.38	Germany
NOVARTIS AG REG COMMON STOCK CHF.49	HEALTH	2.34	Switzerland
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	2.29	France
SHELL PLC COMMON STOCK EUR.07	ENERGY	2.11	United Kingdom
HSBC HOLDINGS PLC COMMON STOCK USD.5	FINANCE	1.79	United Kingdom
TOTALENERGIES SE COMMON STOCK EUR2.5	ENERGY	1.56	France
SIEMENS AG REG COMMON STOCK	INDUSTRIES	1.53	Germany
UNILEVER PLC COMMON STOCK GBP.00031111	CONSUMER RETAIL	1.52	United Kingdom
SCHNEIDER ELECTRIC SE COMMON STOCK EUR4.0	INDUSTRIES	1.42	France
NESTLE SA REG COMMON STOCK CHF.1	BASIC GOODS	1.29	Switzerland
ALLIANZ SE REG COMMON STOCK	FINANCE	1.26	Germany
ROCHE HOLDING AG GENUSSCHEIN COMMON STOCK	HEALTH	1.11	Switzerland



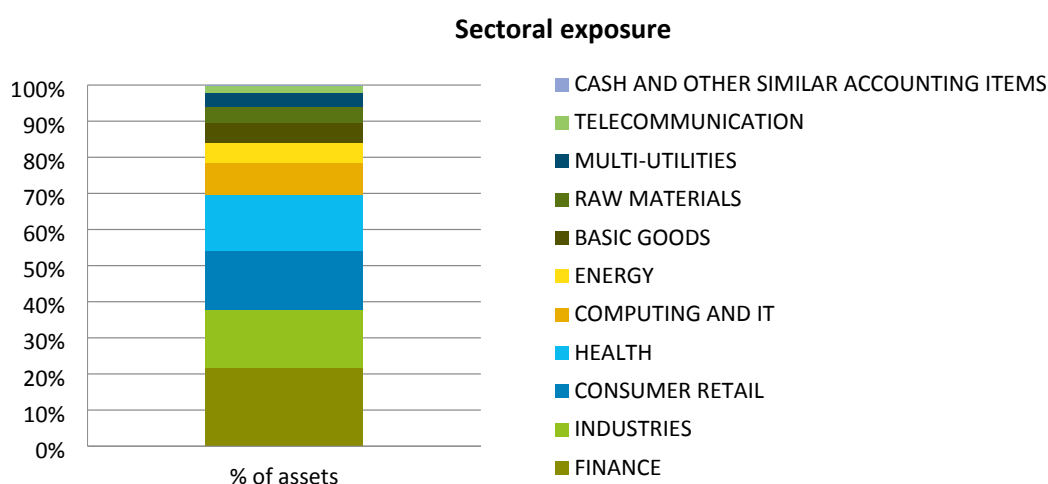
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

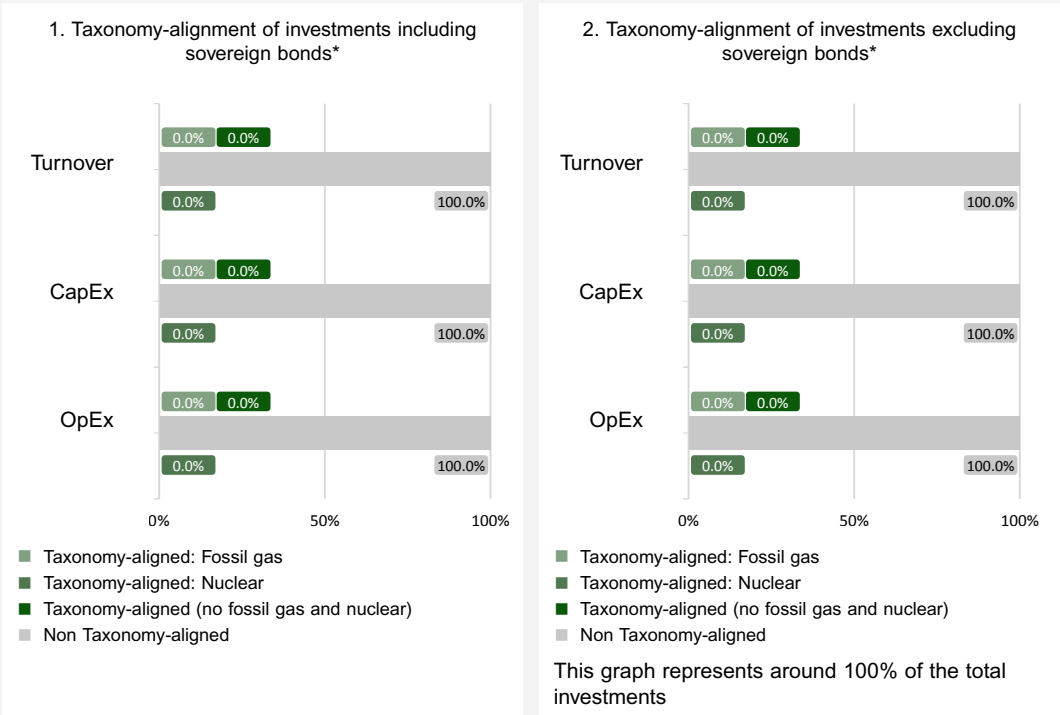
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 30.73% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 46.02% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI Europe ESG Universal Index.

● How does the reference benchmark differ from a broad market index?

The MSCI Europe ESG Universal Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM) in Europe*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI Europe index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 98.61%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

**Product name: Eurizon Fund - Equity Europe ESG Leaders
LTE**

Legal entity identifier: 549300JIJPEYMO2VI624

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **78.23%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

As of May 13, 2024, the fund has changed the ESG integration process replacing the ESG Score Integration with ESG Index integration:

ESG Score integration (until May 12, 2024): in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

ESG Index integration (as of May 13, 2024): the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

How did the sustainability indicators perform?

As of May 13, 2024, the fund has changed the ESG integration process replacing the ESG Score Integration with ESG Index Integration

Sustainability indicators measure how the environmental or social characteristics

promoted by the financial product are attained.

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 8.06 Benchmark: 7.85 Until May 12, 2024
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	99.23% From May 13, 2024

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 8.07 Benchmark: 7.89	Fund: 7.88 Benchmark: 7.70

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity (until May 12, 2024)
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

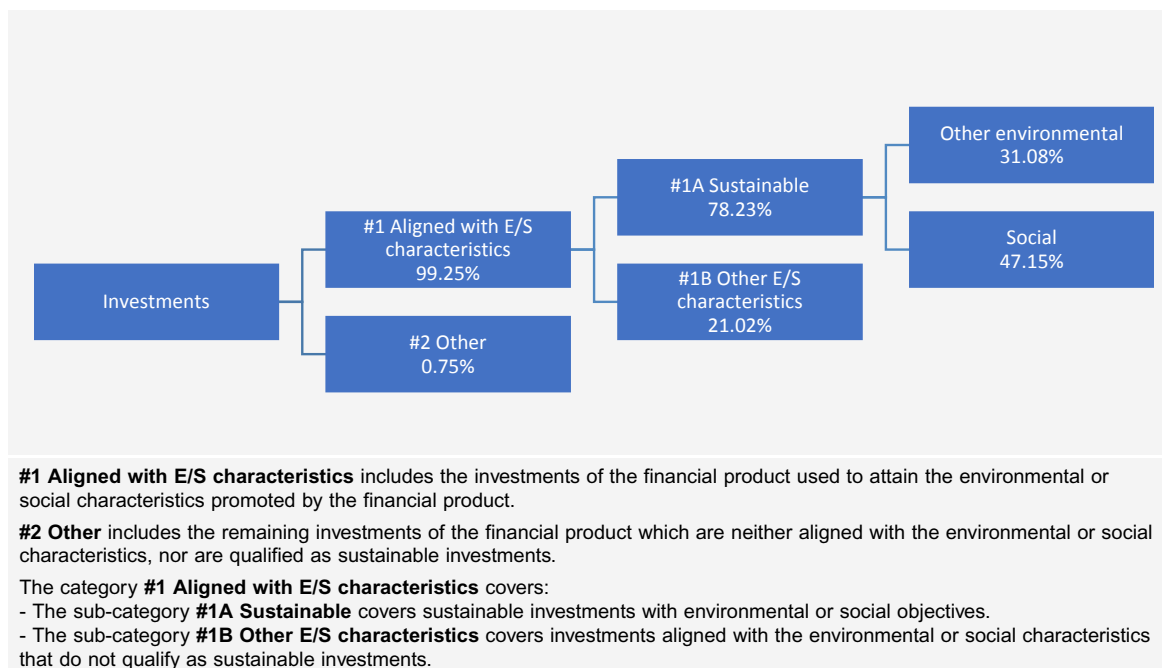
Largest Investments	Sector	% Assets	Country
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ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	5.10	Netherlands
ASTRAZENECA PLC COMMON STOCK USD.25	HEALTH	3.39	United Kingdom
NOVARTIS AG REG COMMON STOCK CHF.49	HEALTH	3.18	Switzerland
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L OREAL COMMON STOCK EUR.2	CONSUMER RETAIL	1.53	France
ABB LTD REG COMMON STOCK CHF.12	INDUSTRIES	1.32	Switzerland
RELX PLC COMMON STOCK GBP.00144397	INDUSTRIES	1.30	United Kingdom
ZURICH INSURANCE GROUP AG COMMON STOCK CHF.1	FINANCE	1.27	Switzerland
IBERDROLA SA COMMON STOCK EUR.75	MULTI-UTILITIES	1.24	Spain
HERMES INTERNATIONAL COMMON STOCK	CONSUMER RETAIL	1.10	France



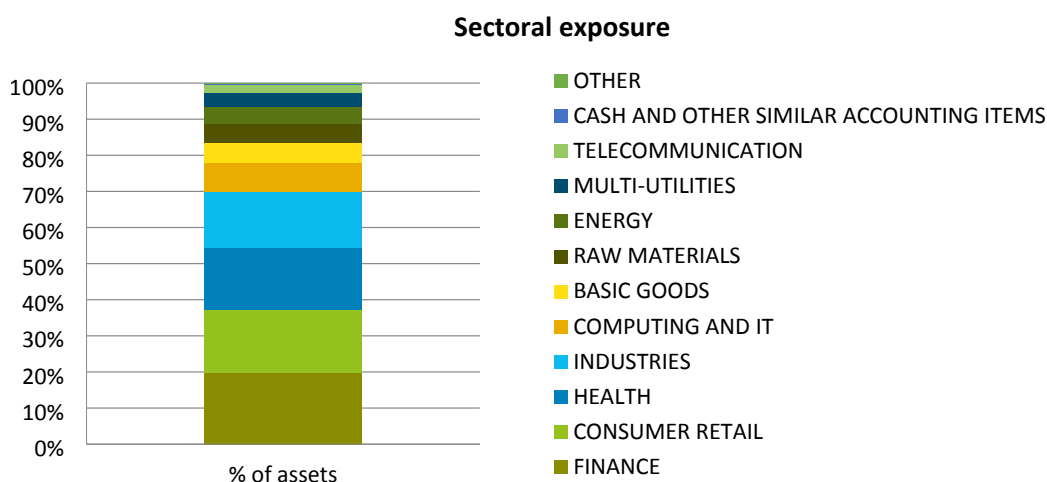
What was the proportion of sustainability-related investments?

- **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

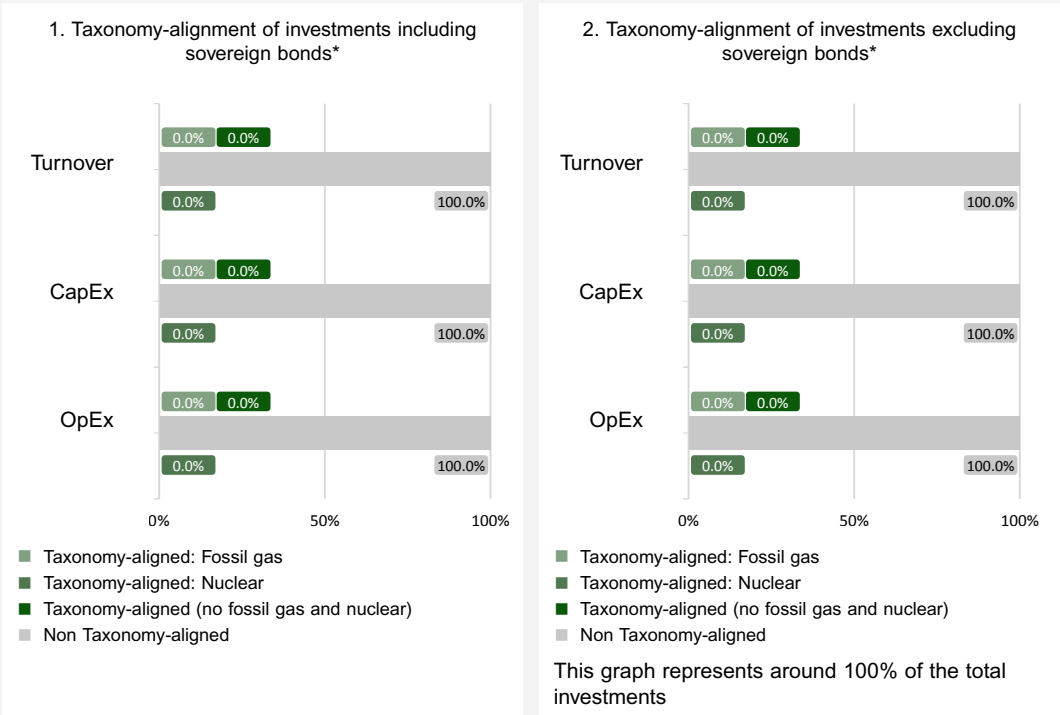
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 31.08% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 47.15% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

As of May 13, 2024, the following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI Europe ESG Leaders Index.

● How does the reference benchmark differ from a broad market index?

The MSCI Europe ESG Leaders Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI Europe Index (“Parent Index”) based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to ESG controversies. The index is derived from the MSCI Europe Index and aims to achieve sector weights that reflect the sector weights of the corresponding Parent Index. The Index construction targets 50% free float-adjusted market capitalization coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, the trend in that rating and the company's industry-adjusted ESG score.

The MSCI Europe ESG Leaders Index consists of Large and Mid cap companies across 15 developed markets countries*.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-leaders-indexes>).

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

*Developed Markets countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product (from May 13, 2024):

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 99.23%

● **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark (from May 13, 2024):

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index (from May 13, 2024):

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

Product name: **Eurizon Fund - Equity USA ESG Leaders LTE**

Legal entity identifier: **549300GJB82FY5QSQF28**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **71.56%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	99.34%

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	99.41%	99.21%

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer. However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund’s environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically::

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

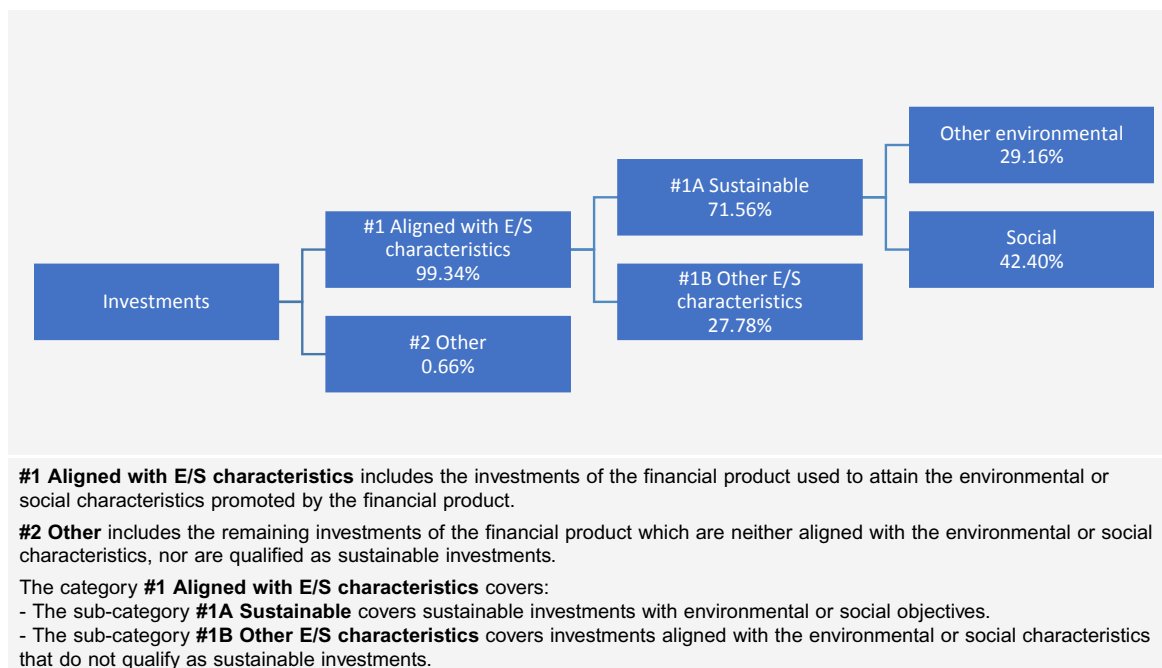
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	8.83	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	8.54	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	4.11	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	3.58	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	2.84	United States
ELI LILLY + CO COMMON STOCK	HEALTH	2.77	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	1.90	United States
MASTERCARD INC A COMMON STOCK USD.0001	FINANCE	1.69	United States
PROCTER + GAMBLE CO/THE COMMON STOCK	CONSUMER RETAIL	1.66	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	1.59	United States
HOME DEPOT INC COMMON STOCK USD.05	CONSUMER RETAIL	1.58	United States
MERCK + CO. INC. COMMON STOCK USD.5	HEALTH	1.27	United States
SALESFORCE INC COMMON STOCK USD.001	COMPUTING AND IT	1.17	United States
COCA COLA CO/THE COMMON STOCK USD.25	CONSUMER RETAIL	1.12	United States
ADOBE INC COMMON STOCK USD.0001	COMPUTING AND IT	0.99	United States



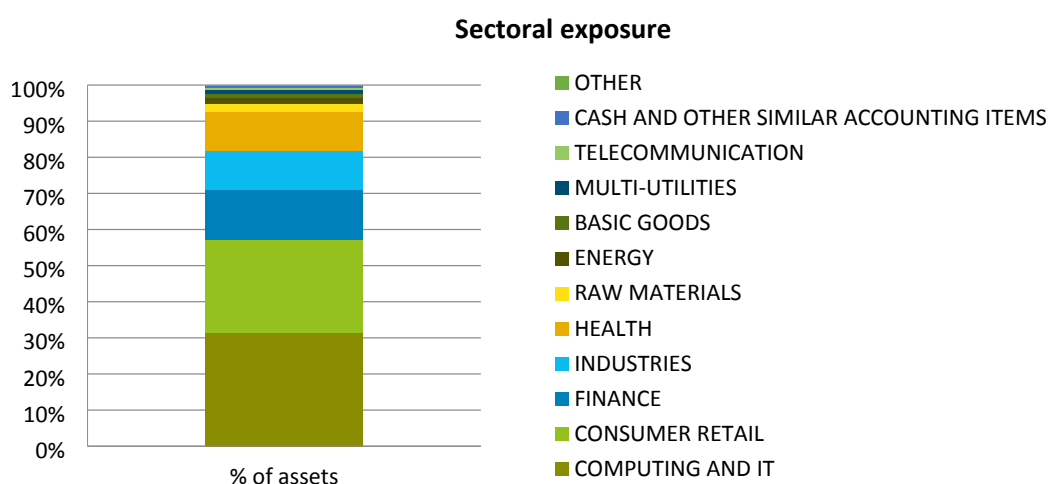
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

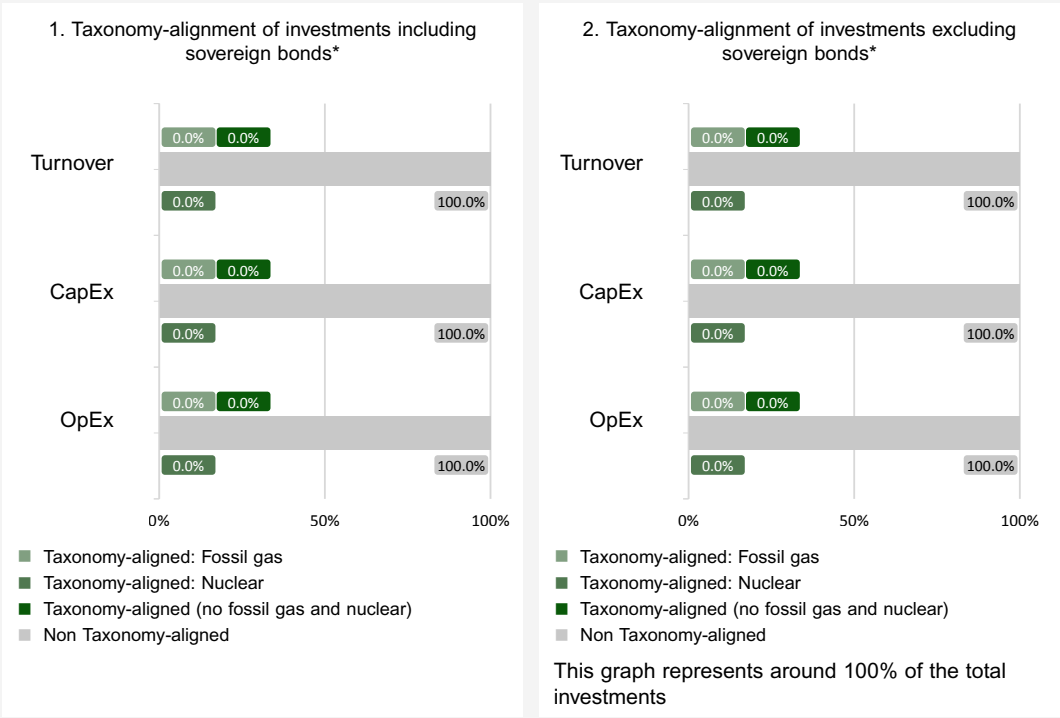
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 29.16% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 42.40% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI USA ESG Leaders 10/40 Index.

● How does the reference benchmark differ from a broad market index?

The MSCI USA ESG Leaders 10/40 Index is based on MSCI USA Index.

The MSCI USA ESG Leaders 10/40 Index is a capitalization weighted index that provides exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. MSCI USA ESG Leaders 10/40 Index consists of large and mid cap companies in the US market. The Index is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a member of the MSCI ESG Leaders Index series. Constituent selection is based on data from MSCI ESG Research.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-leaders-indexes>).

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 99.34%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.03%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.78%

Issuer exclusion: 0.02%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Equity USA LTE

Legal entity identifier: 549300UBJ1V4I7301S26

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 61.20% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

As of May 13, 2024, the fund has changed the ESG integration process replacing the ESG Score Integration with ESG Index integration:

ESG Score integration (until May 12, 2024): in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

ESG Index integration (as of May 13, 2024): the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

As of May 13, 2024, the fund has changed the ESG integration process replacing the ESG Score Integration with ESG Index Integration

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.78 Benchmark: 6.57 Until May 12, 2024
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	98.81% From May 13, 2024

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.27%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.79 Benchmark: 6.60	Fund: 6.56 Benchmark: 6.35

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity (until May 12, 2024)
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (from May 13, 2024)



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

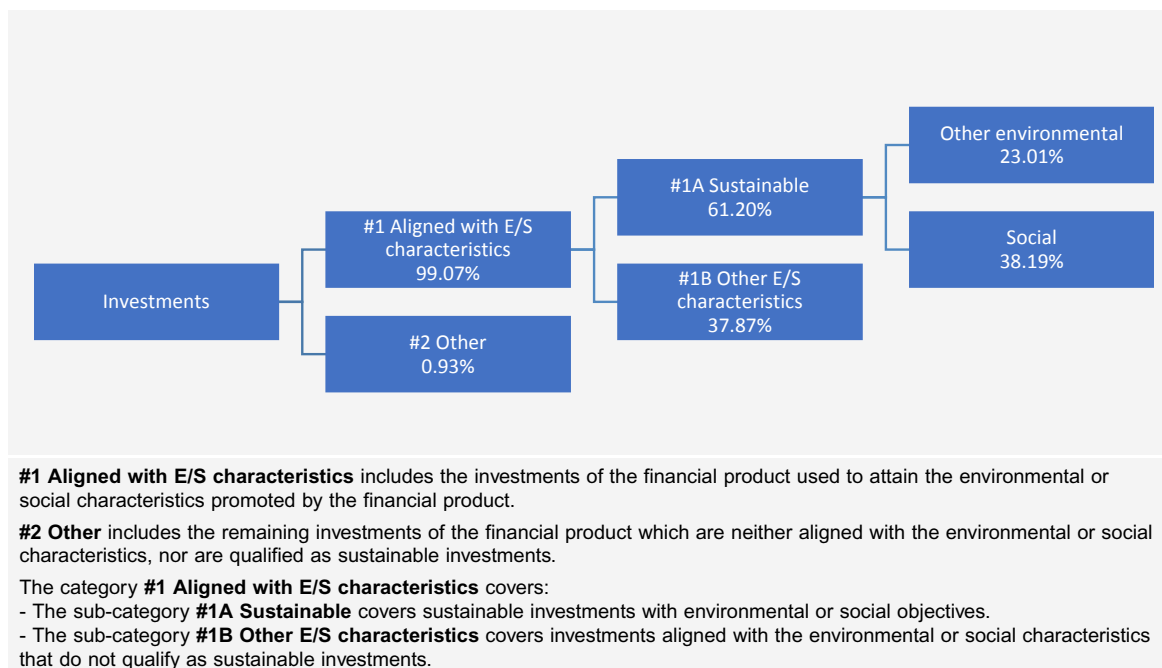
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	5.63	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	5.59	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	5.41	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	2.85	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	1.82	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.57	United States
META PLATFORMS INC CLASS A COMMON STOCK USD.000006	CONSUMER RETAIL	1.46	United States
BROADCOM INC COMMON STOCK	COMPUTING AND IT	1.40	United States
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	HEALTH	1.38	United States
MASTERCARD INC A COMMON STOCK USD.0001	FINANCE	1.26	United States
HOME DEPOT INC COMMON STOCK USD.05	CONSUMER RETAIL	1.15	United States
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	1.13	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	1.09	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	1.09	United States
BERKSHIRE HATHAWAY INC CL B COMMON STOCK USD.0033	FINANCE	1.02	United States



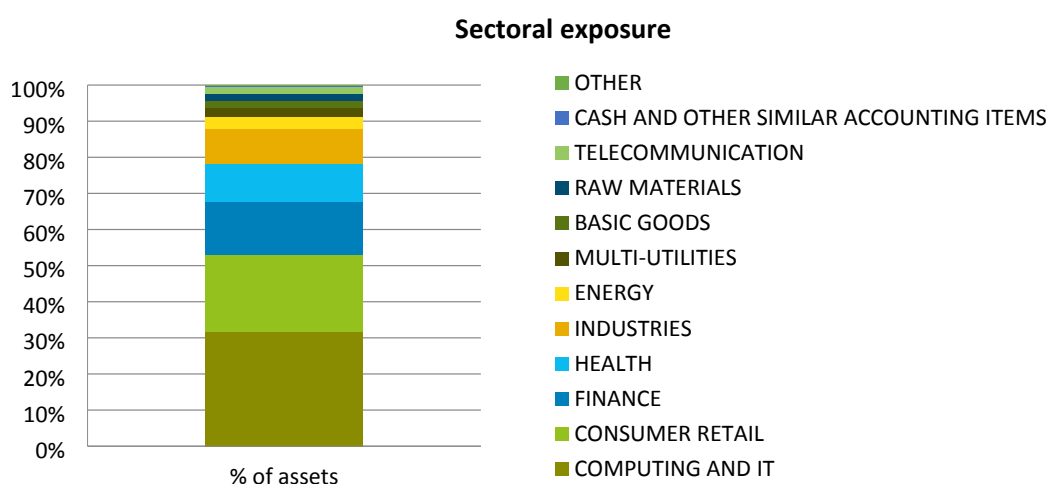
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

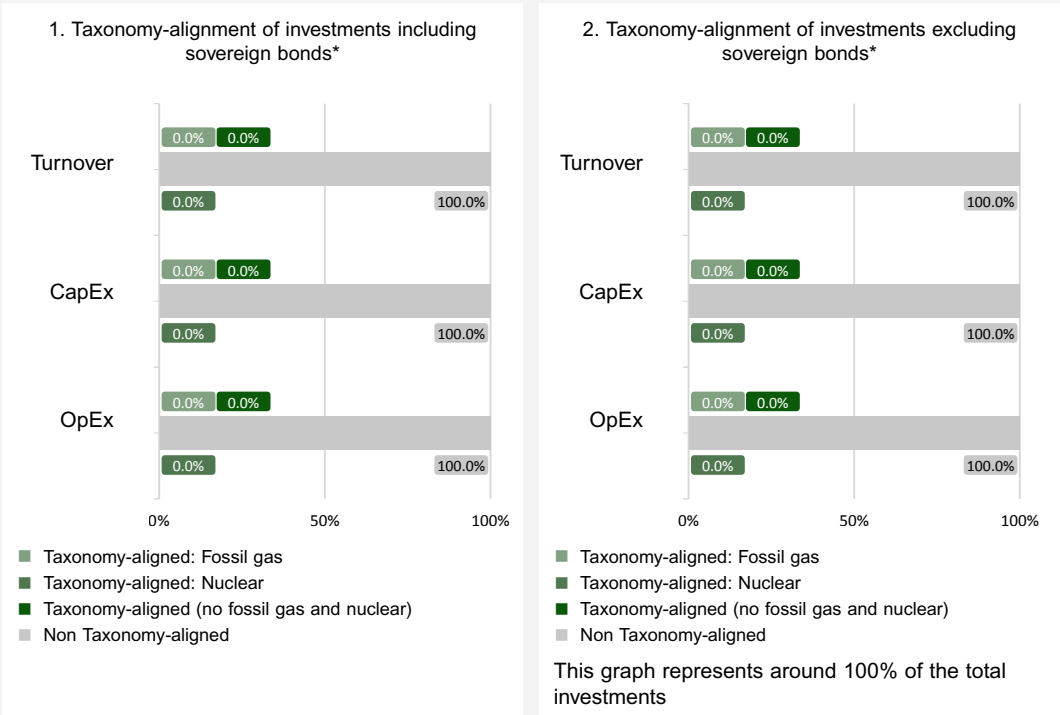
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 23.01% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 38.19% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

As of May 13, 2024, the following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI USA ESG Universal Index.

● How does the reference benchmark differ from a broad market index?

The MSCI USA ESG Universal Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI USA index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product (from May 13, 2024):

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 98.81%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark (from May 13, 2024):

Sector exclusion: 0.06%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index (from May 13, 2024):

Sector exclusion: 0.75%

Issuer exclusion: 0.02%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Equity North America LTE

Legal entity identifier: 549300VRUVDGNC6X5K46

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 62.37% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	97.98%

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproversiders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproversiders.	0.04%	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	97.92%	95.37%

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters,

respect for human rights, anti-corruption and anti-bribery matters.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

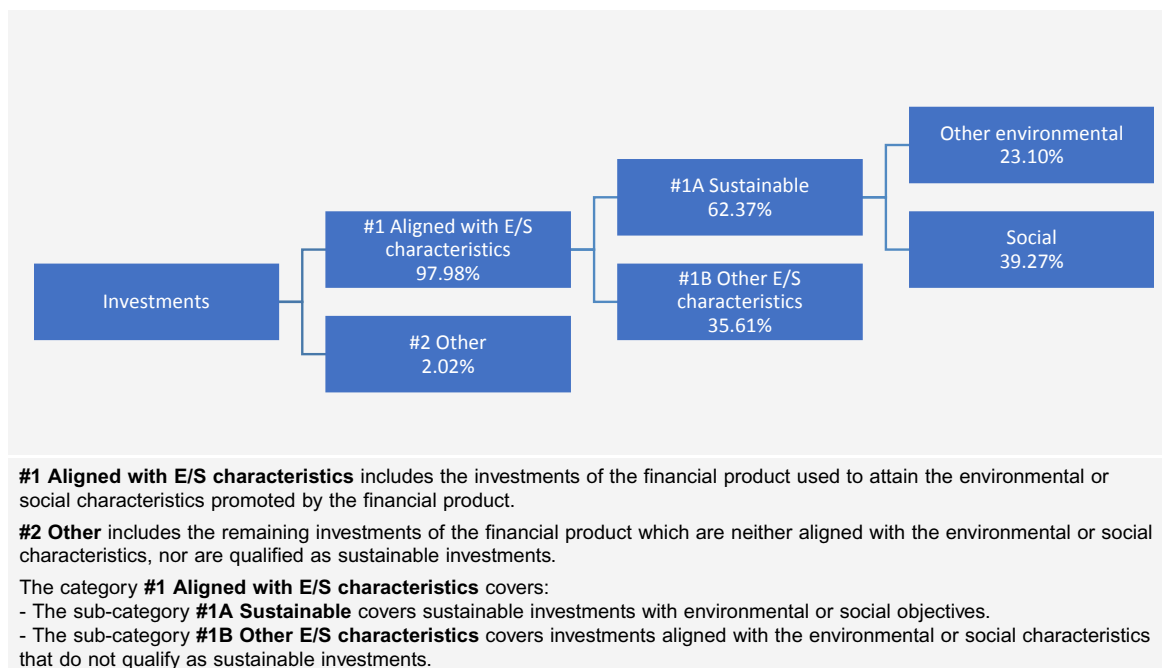
Largest Investments	Sector	% Assets	Country
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UNITEDHEALTH GROUP INC COMMON STOCK USD.01	HEALTH	1.54	United States
BROADCOM INC COMMON STOCK	COMPUTING AND IT	1.38	United States
MASTERCARD INC A COMMON STOCK USD.0001	FINANCE	1.36	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.35	United States
HOME DEPOT INC COMMON STOCK USD.05	CONSUMER RETAIL	1.26	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	1.04	United States
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TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	0.96	United States
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	0.95	United States
BERKSHIRE HATHAWAY INC CL B COMMON STOCK USD.0033	FINANCE	0.89	United States



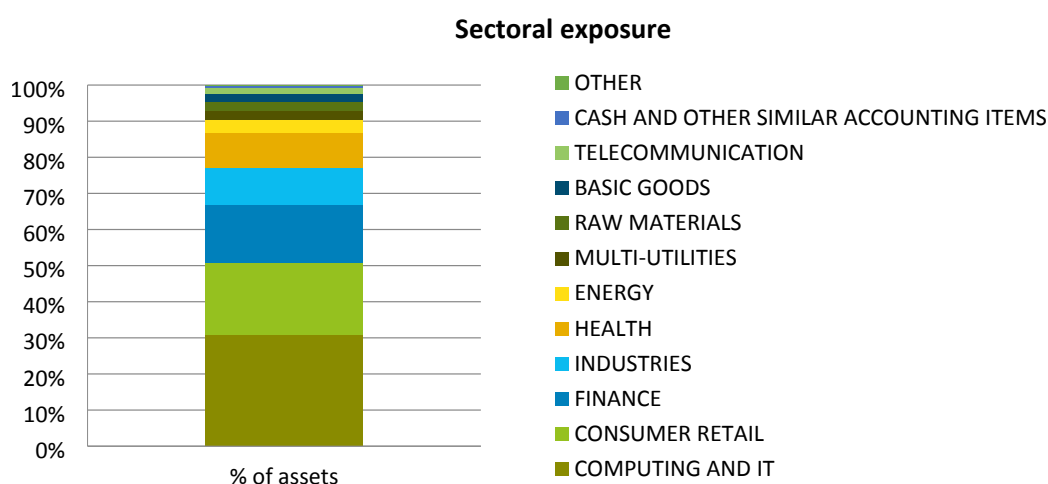
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

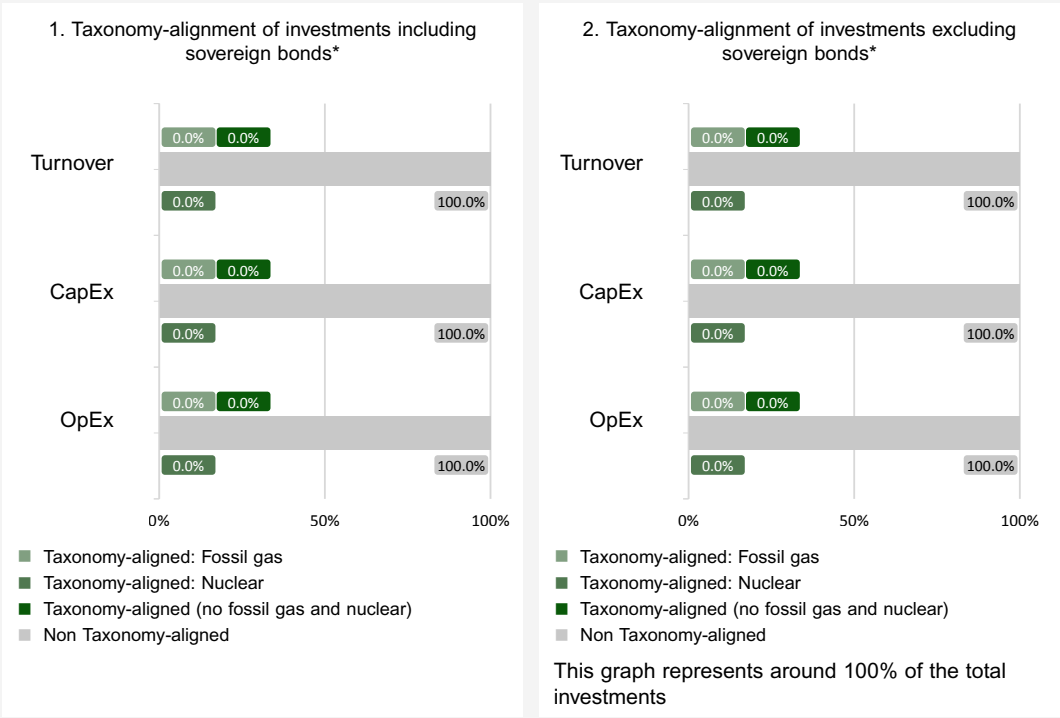
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end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 23.10% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 39.27% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI North America ESG Universal Index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

The MSCI North America ESG Universal Index is based on the MSCI North America Index, its parent index, and includes large and mid-cap securities of the US and Canada markets. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI North America Index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 97.98%

● **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.36%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 1.07%

Issuer exclusion: 0.02%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Equity Japan LTE

Legal entity identifier: 5493003BMWBF1F1H65

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 78.66% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	95.62%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	97.42%	95.86%

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters,

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

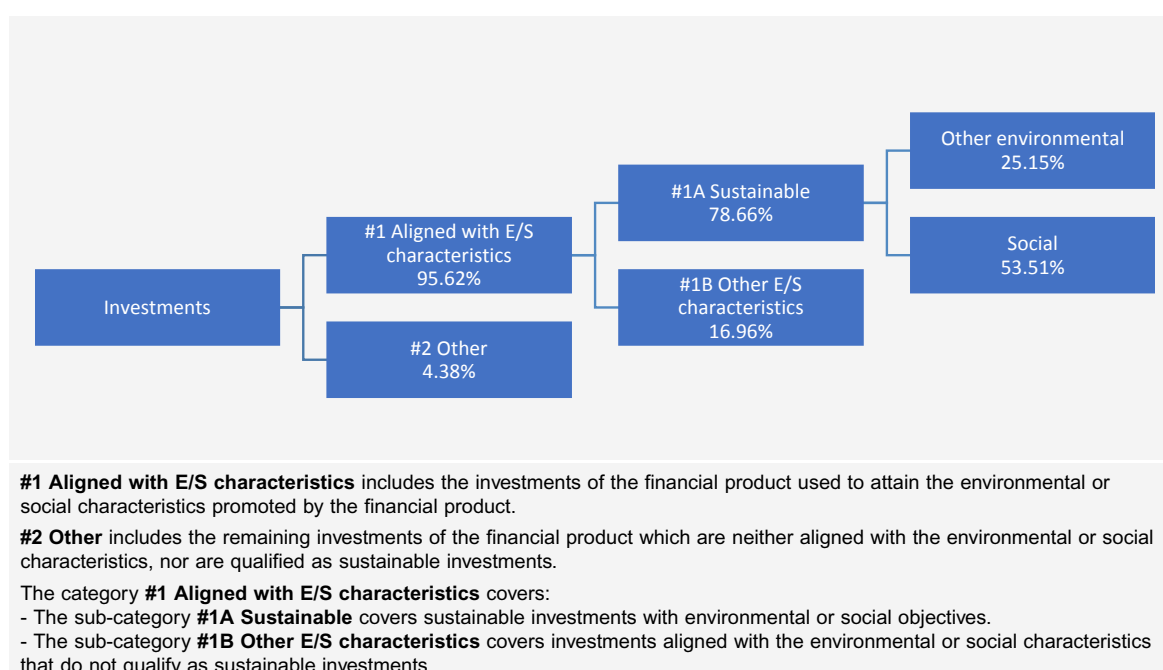
Largest Investments	Sector	% Assets	Country
SONY GROUP CORP COMMON STOCK	CONSUMER RETAIL	4.02	Japan
TOYOTA MOTOR CORP COMMON STOCK	CONSUMER RETAIL	3.73	Japan
HITACHI LTD COMMON STOCK	INDUSTRIES	3.43	Japan
TOKYO ELECTRON LTD COMMON STOCK	COMPUTING AND IT	3.39	Japan
SUMITOMO MITSUI FINANCIAL GR COMMON STOCK	FINANCE	2.87	Japan
RECRUIT HOLDINGS CO LTD COMMON STOCK	INDUSTRIES	2.69	Japan
TOKIO MARINE HOLDINGS INC COMMON STOCK	FINANCE	2.28	Japan
DAIICHI SANKYO CO LTD COMMON STOCK	HEALTH	2.07	Japan
MITSUBISHI UFJ FINANCIAL GRO COMMON STOCK	FINANCE	2.04	Japan
ITOCHU CORP COMMON STOCK	CONSUMER RETAIL	1.78	Japan
FAST RETAILING CO LTD COMMON STOCK	CONSUMER RETAIL	1.76	Japan
NINTENDO CO LTD COMMON STOCK	CONSUMER RETAIL	1.74	Japan
MIZUHO FINANCIAL GROUP INC COMMON STOCK	FINANCE	1.64	Japan
KDDI CORP COMMON STOCK	TELECOMMUNICATION	1.61	Japan
HONDA MOTOR CO LTD COMMON STOCK	CONSUMER RETAIL	1.58	Japan



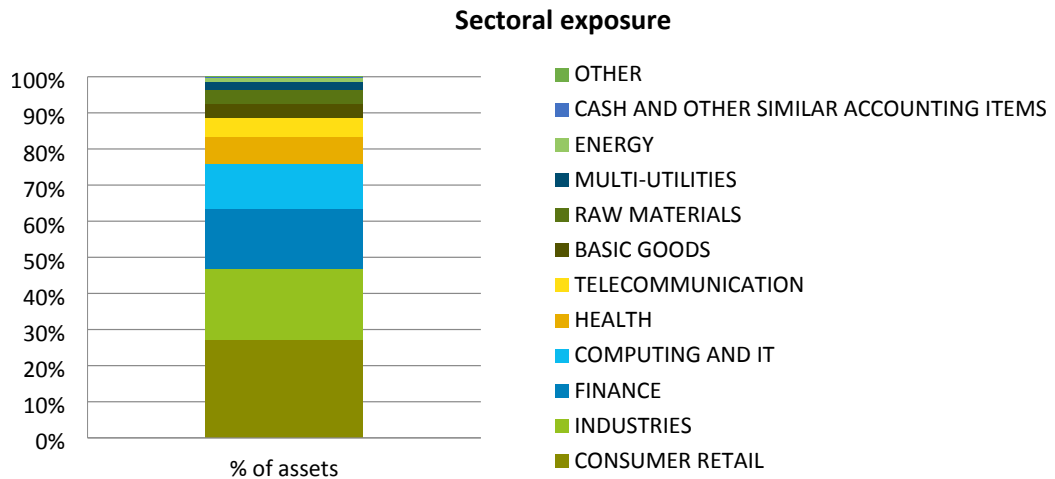
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

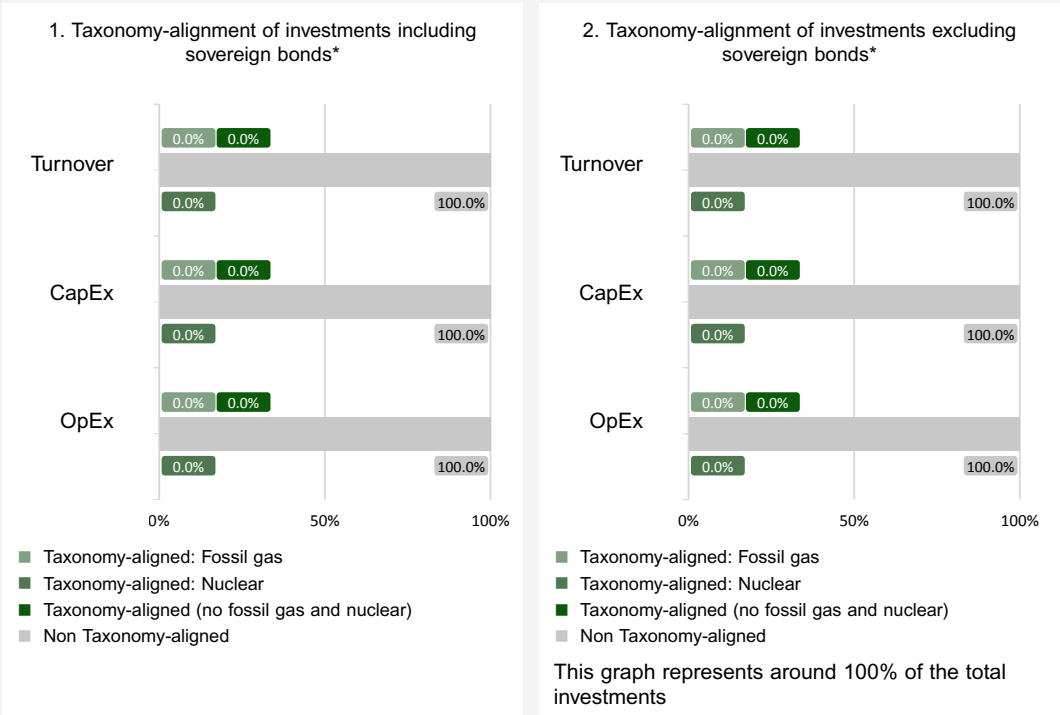
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%
Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 25.15% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 53.51% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI Japan ESG Universal Index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

The MSCI Japan ESG Universal Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity markets. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI Japan Index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 95.62%

● How did this financial product perform compared with the reference benchmark?

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.03%

ESG Index integration: Not Applicable

● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.00%

Issuer exclusion: 0.13%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Equity Pacific ex-Japan LTE

Legal entity identifier: 5493006CRPNDSTR2QJ89

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒	☐ Yes	☒ ☐	☒ No
☐	It made sustainable investments with an environmental objective : ____%	☒	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 81.13% of sustainable investments
☐	☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐	☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐	It made sustainable investments with a social objective : ____%	☒	☒ with a social objective
☐		☐	It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	98.72%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	99.10%	94.80%

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters,

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

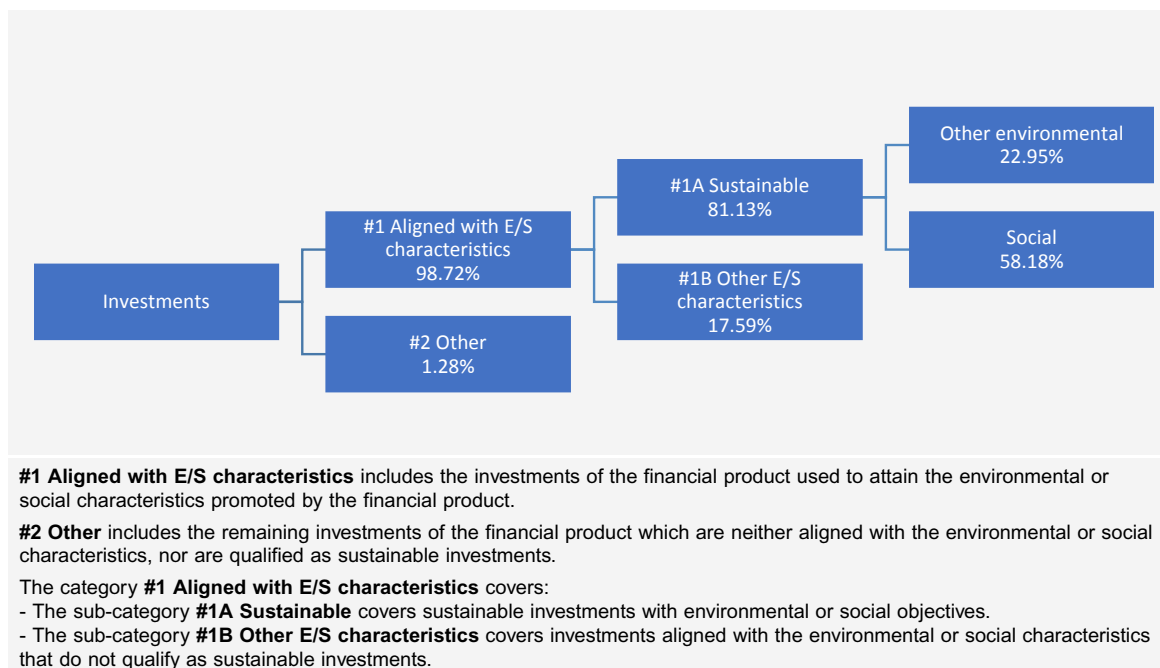
Largest Investments	Sector	% Assets	Country
COMMONWEALTH BANK OF AUSTRAL COMMON STOCK	FINANCE	5.19	Australia
CSL LTD COMMON STOCK	HEALTH	5.05	Australia
ANZ GROUP HOLDINGS LTD COMMON STOCK	FINANCE	4.35	Australia
AIA GROUP LTD COMMON STOCK	FINANCE	4.26	Hong Kong
MACQUARIE GROUP LTD COMMON STOCK	FINANCE	3.78	Australia
HONG KONG EXCHANGES + CLEAR COMMON STOCK	FINANCE	3.14	Hong Kong
BHP GROUP LTD COMMON STOCK	RAW MATERIALS	2.99	Australia
OVERSEA CHINESE BANKING CORP COMMON STOCK	FINANCE	2.86	Singapore
GOODMAN GROUP REIT	FINANCE	2.86	Australia
NATIONAL AUSTRALIA BANK LTD COMMON STOCK	FINANCE	2.75	Australia
WOODSIDE ENERGY GROUP LTD COMMON STOCK	ENERGY	2.62	Australia
WESTPAC BANKING CORP COMMON STOCK	FINANCE	2.45	Australia
UNITED OVERSEAS BANK LTD COMMON STOCK	FINANCE	2.26	Singapore
DBS GROUP HOLDINGS LTD COMMON STOCK	FINANCE	2.10	Singapore
TRANSURBAN GROUP STAPLED SECURITY	INDUSTRIES	2.02	Australia



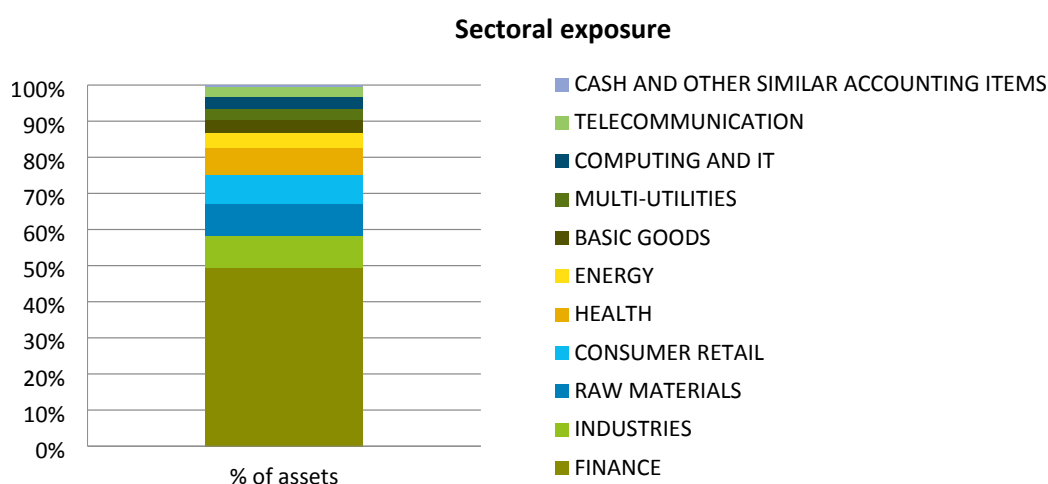
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

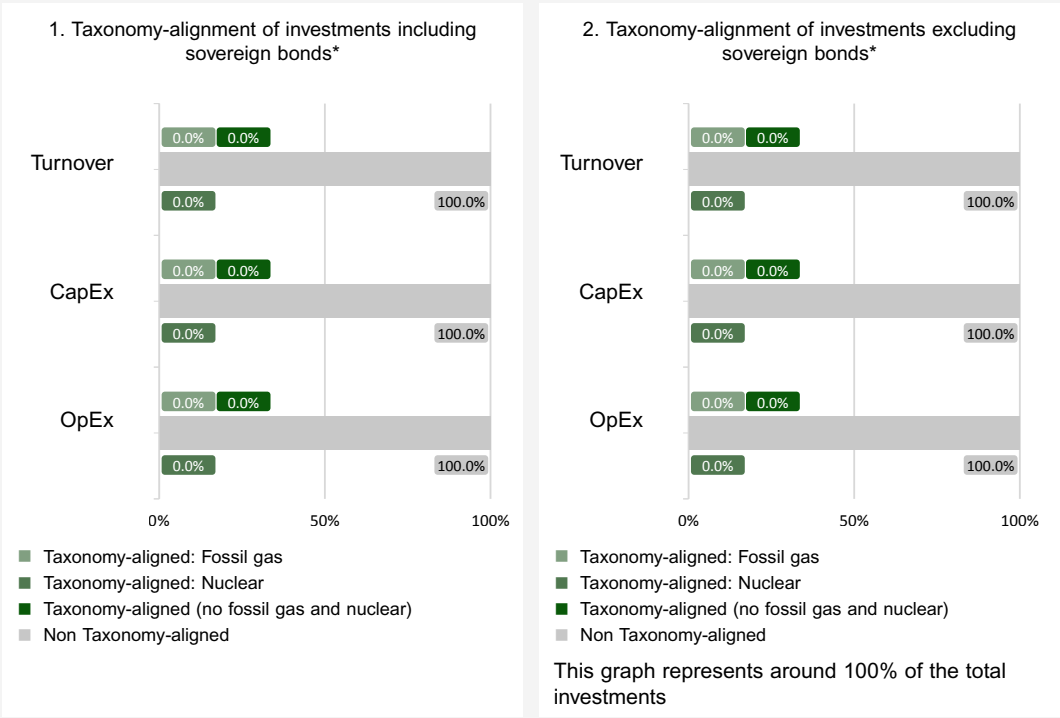
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 22.95% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 58.18% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI Pacific ex Japan ESG Universal Index.

● How does the reference benchmark differ from a broad market index?

The MSCI Pacific ex Japan ESG Universal Index is based on the MSCI Pacific ex Japan Index, its parent index, and includes large and mid-cap companies across 4 of 5 developed markets countries in the Pacific region (excluding Japan)*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI Pacific ex Japan Index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

*DM countries in the MSCI Pacific ex Japan Index include: Australia, Hong Kong, New Zealand and Singapore.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 98.72%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.46%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.62%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

Product name: **Eurizon Fund - Equity Emerging Markets LTE**

Legal entity identifier: **5493004QBZF8XSVG1E67**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **62.39%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.13%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	92.34%

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.05%	0.08%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.05%	0.05%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	90.98%	93.17%

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer. However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund’s environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

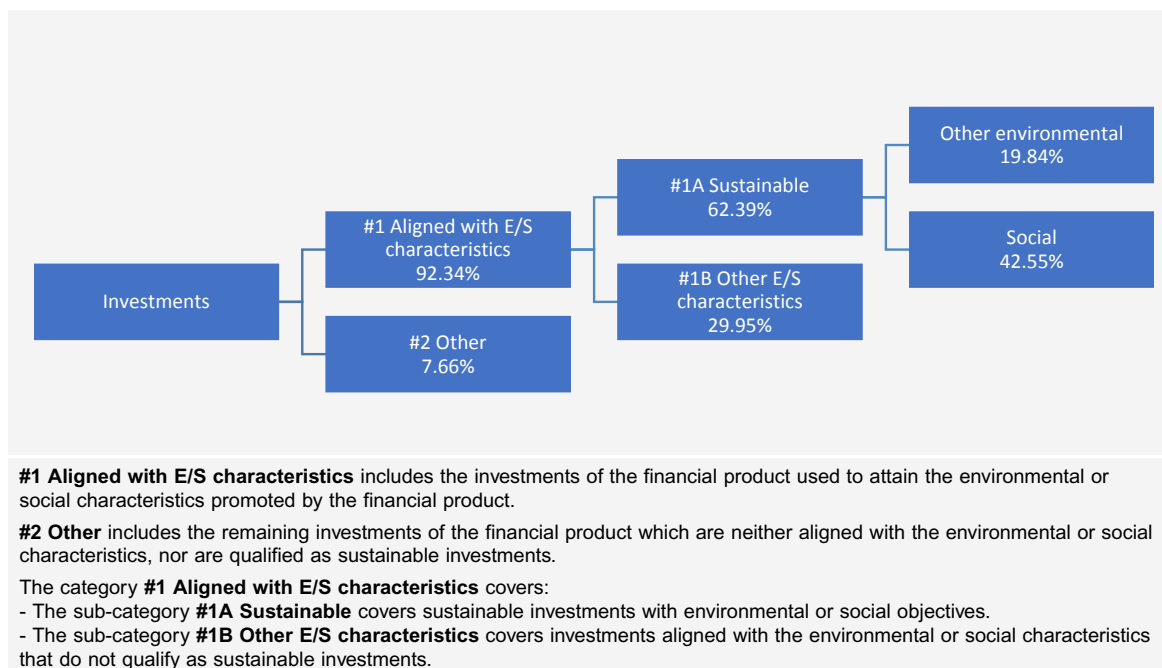
Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC COMMON STOCK TWD10.0	COMPUTING AND IT	6.09	Taiwan
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW100.0	COMPUTING AND IT	3.88	South Korea
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	3.11	China
ALIBABA GROUP HOLDING LTD COMMON STOCK USD.000003125	CONSUMER RETAIL	2.02	China
INFOSYS LTD COMMON STOCK INR5.0	COMPUTING AND IT	1.70	India
HDFC BANK LIMITED COMMON STOCK INR1.0	FINANCE	1.57	India
RELIANCE INDUSTRIES LTD COMMON STOCK INR10.0	ENERGY	1.56	India
CHINA CONSTRUCTION BANK H COMMON STOCK CNY1.0	FINANCE	1.41	China
MEITUAN CLASS B COMMON STOCK USD.00001	CONSUMER RETAIL	1.00	China
ICICI BANK LTD COMMON STOCK INR2.0	FINANCE	0.92	India
IND + COMM BK OF CHINA H COMMON STOCK CNY1.0	FINANCE	0.92	China
SK HYNIX INC COMMON STOCK KRW5000.0	COMPUTING AND IT	0.90	South Korea
HON HAI PRECISION INDUSTRY COMMON STOCK TWD10.0	COMPUTING AND IT	0.85	Taiwan
MEDIATEK INC COMMON STOCK TWD10.0	COMPUTING AND IT	0.69	Taiwan
XIAOMI CORP CLASS B COMMON STOCK USD.0000025	TELECOMMUNICATION	0.59	China



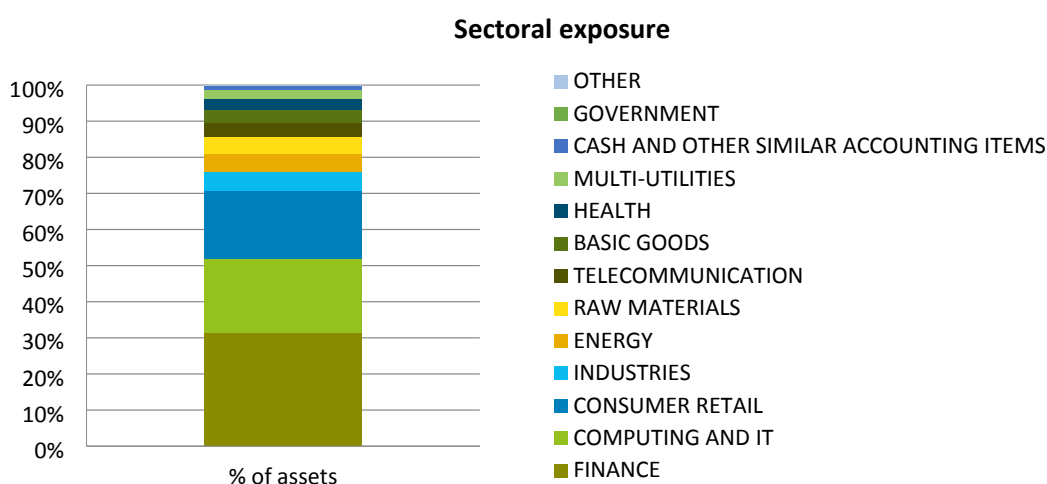
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

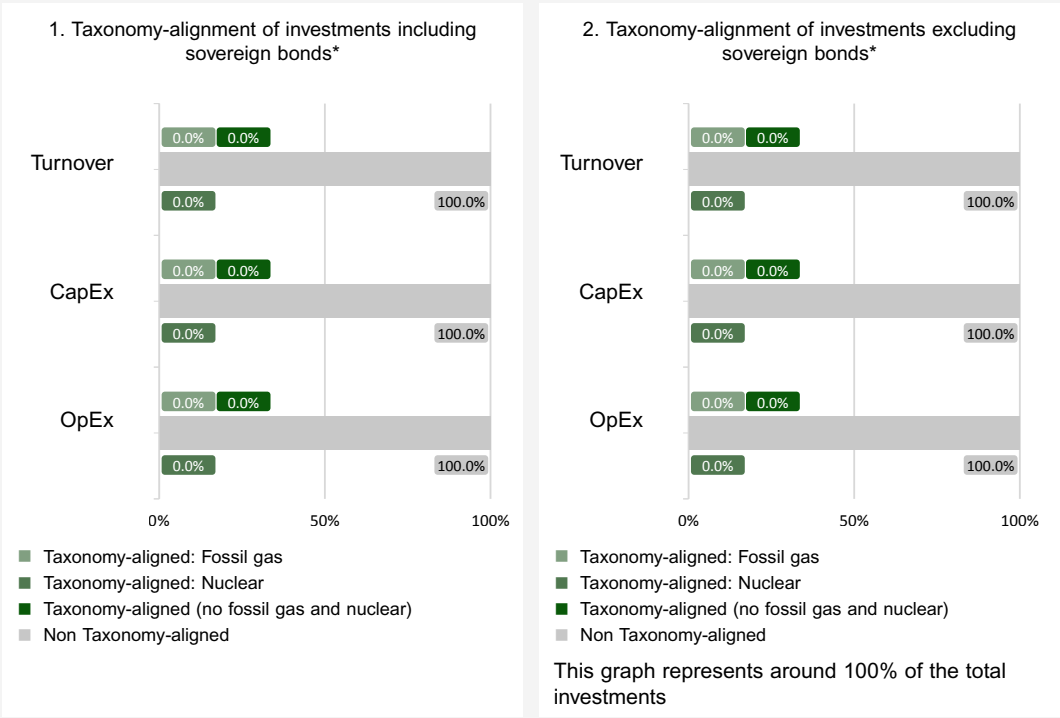
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 19.84% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 42.55% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI Emerging Markets ESG Universal Index.

● How does the reference benchmark differ from a broad market index?

The MSCI Emerging Markets ESG Universal Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 25 Emerging Markets (EM) countries*. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI Emerging Markets index.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-universal-indexes>).

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.13%

ESG Index integration: 92.34%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 1.21%

Issuer exclusion: 1.56%

ESG Index integration: Not Applicable

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 2.07%

Issuer exclusion: 3.31%

ESG Index integration: Not Applicable

Product name: **Eurizon Fund - Equity World ESG Leaders LTE**

Legal entity identifier: **549300IKJ33RCTJXWG19**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **75.18%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Index integration: the fund invests at least 90% of its assets in issuers present in its benchmark that has been identified on the basis of environmental, social and corporate governance criteria

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	99.60%

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Index integration	Percentage of assets invested in issuers present in the benchmark.	98.97%	99.06%

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer. However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund’s environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

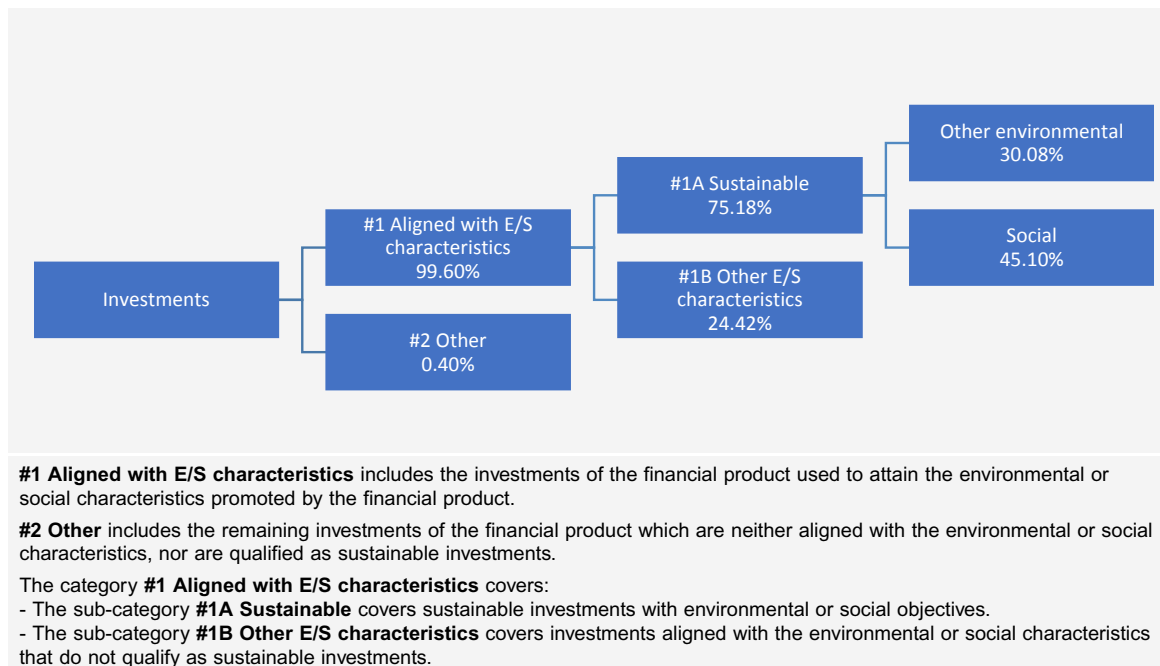
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	8.54	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	7.79	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	2.79	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	2.50	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	1.95	United States
ELI LILLY + CO COMMON STOCK	HEALTH	1.90	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	1.30	United States
MASTERCARD INC A COMMON STOCK USD.0001	FINANCE	1.15	United States
NOVO NORDISK A/S B COMMON STOCK DKK.1	HEALTH	1.15	Denmark
PROCTER + GAMBLE CO/THE COMMON STOCK	CONSUMER RETAIL	1.13	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	1.09	United States
HOME DEPOT INC COMMON STOCK USD.05	CONSUMER RETAIL	1.07	United States
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	1.01	Netherlands
MERCK + CO. INC. COMMON STOCK USD.5	HEALTH	0.87	United States
SALESFORCE INC COMMON STOCK USD.001	COMPUTING AND IT	0.80	United States



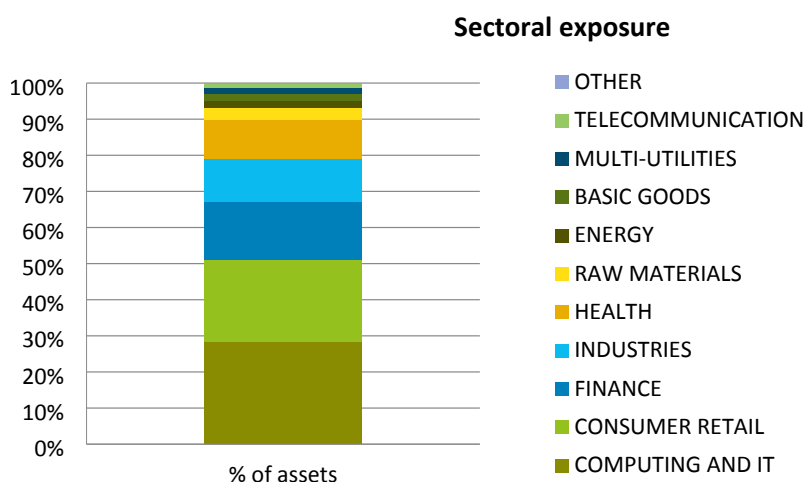
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

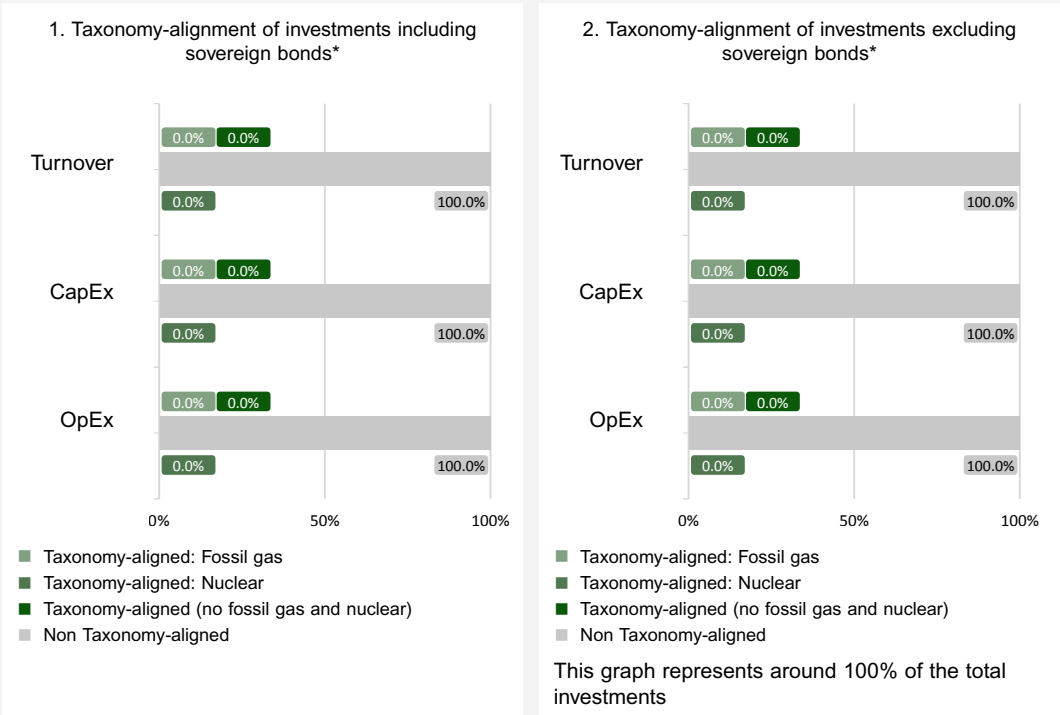
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 30.08% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 45.10% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers not included in the fund's benchmark; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 100% MSCI World ESG Leaders Index.

● How does the reference benchmark differ from a broad market index?

The MSCI World ESG Leaders Index is based on MSCI World Index.

The MSCI World ESG Leaders Index is a capitalization weighted index that provides exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. MSCI World ESG Leaders Index is constructed by aggregating the following regional Index MSCI Pacific ESG Leaders Index, MSCI Europe & Middle East ESG Leaders Index, MSCI Canada ESG Leaders Index and MSCI USA ESG Leaders Index. The parent index is MSCI World Index, which consists of large and mid-cap companies in 23 Developed Markets Countries*. The Index is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a member of the MSCI ESG Leaders Index series. Constituent selection is based on data from MSCI ESG Research.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/msci-esg-leaders-indexes>).

* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

ESG Index integration: 99.60%

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.02%

Issuer exclusion: 0.00%

ESG Index integration: Not Applicable

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.82%

Issuer exclusion: 0.03%

ESG Index integration: Not Applicable

Product name: Eurizon Fund - Equity Italy Smart Volatility

Legal entity identifier: 549300JK0IG60Q0S6R15

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 68.30% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infopviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infopviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.01 Benchmark: 6.91

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infopviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infopviders.	0.00%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.09 Benchmark: 6.98	Fund: 6.85 Benchmark: 6.77

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

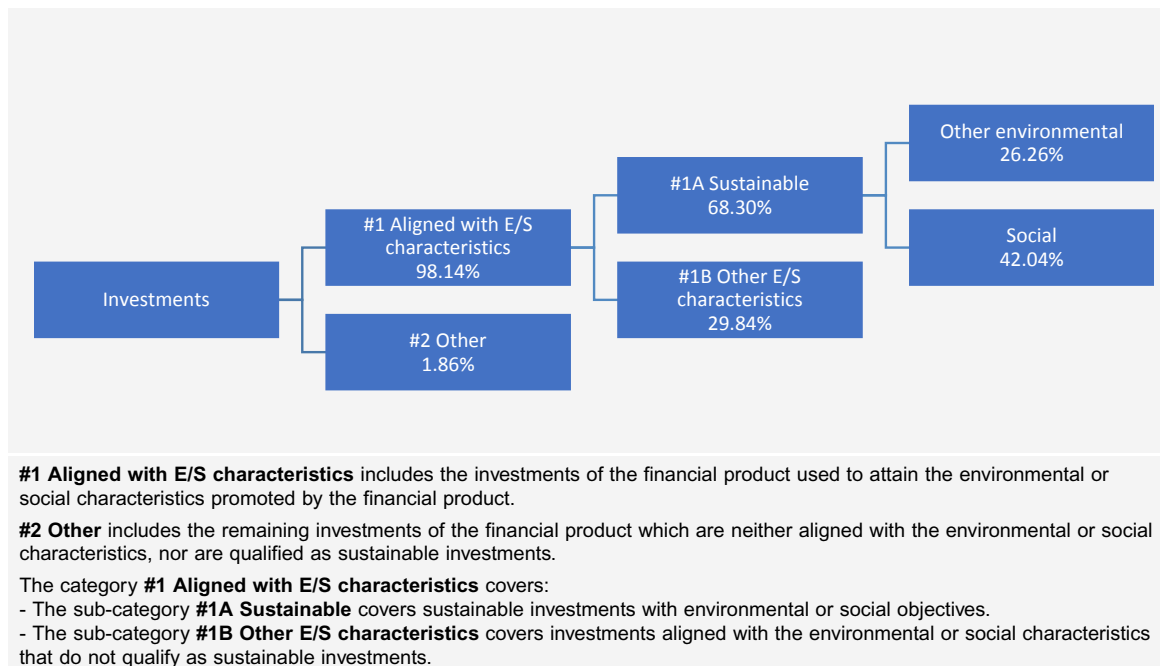
Largest Investments	Sector	% Assets	Country
UNICREDIT SPA COMMON STOCK	FINANCE	8.91	Italy
INTESA SANPAOLO COMMON STOCK	FINANCE	8.75	Italy
ENEL SPA COMMON STOCK EUR1.0	MULTI-UTILITIES	7.59	Italy
FERRARI NV COMMON STOCK EUR.01	CONSUMER RETAIL	5.60	Italy
STELLANTIS NV COMMON STOCK EUR.01	CONSUMER RETAIL	4.98	Netherlands
ENI SPA COMMON STOCK	ENERGY	4.33	Italy
GENERALI COMMON STOCK	FINANCE	3.81	Italy
PRYSMIAN SPA COMMON STOCK EUR.1	INDUSTRIES	2.83	Italy
MONCLER SPA COMMON STOCK	CONSUMER RETAIL	2.81	Italy
STMICROELECTRONICS NV COMMON STOCK EUR1.04	COMPUTING AND IT	2.38	Switzerland



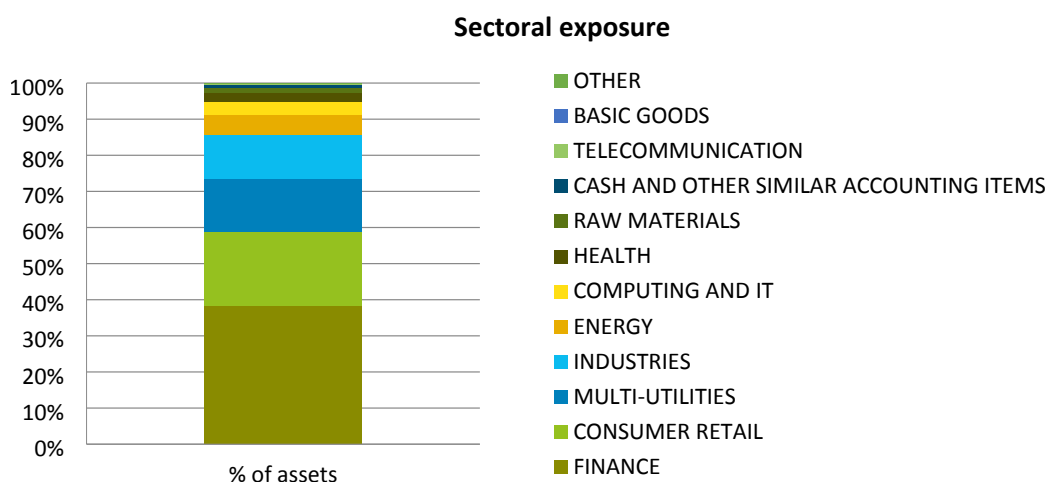
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

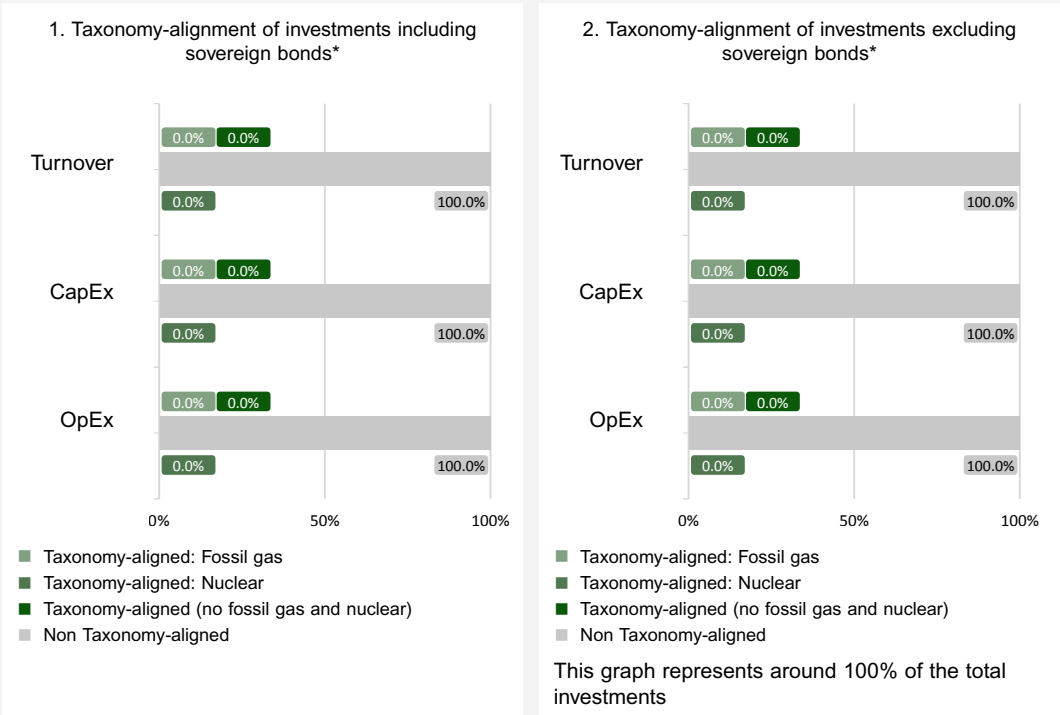
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 26.26% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 42.04% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon Fund - Equity China Smart Volatility**

Legal entity identifier: **549300EKF9MDX2ZN6X42**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **42.87%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infopviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infopviders.	0.15%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 5.71 Benchmark: 5.00

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infopviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infopviders.	0.02%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 5.63 Benchmark: 4.81	Fund: 5.28 Benchmark: 4.62

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

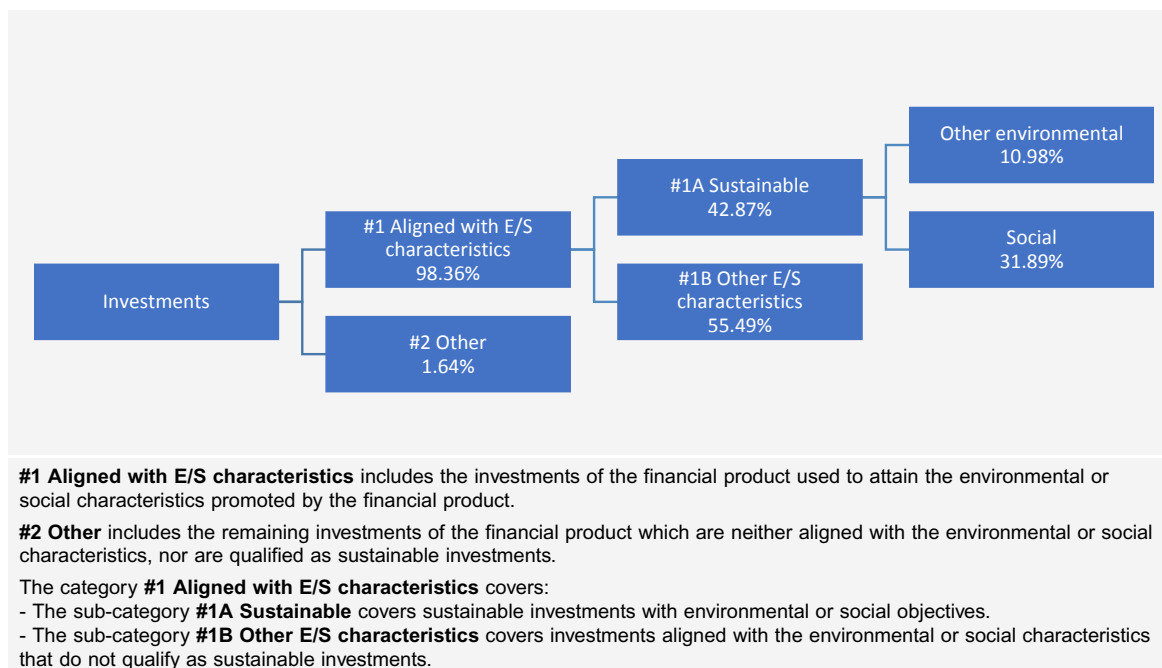
Largest Investments	Sector	% Assets	Country
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	8.07	China
ALIBABA GROUP HOLDING LTD COMMON STOCK USD.000003125	CONSUMER RETAIL	7.94	China
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/24 0.0000	GOVERNMENT	6.14	Italy
ISHARES III PLC ISHARES EUR ISHARES EURO GOVT 0 1YR	FINANCE	5.40	Ireland
MEITUAN CLASS B COMMON STOCK USD.00001	CONSUMER RETAIL	3.96	China
PDD HOLDINGS INC ADR USD.00002	CONSUMER RETAIL	3.93	Ireland
CHINA CONSTRUCTION BANK H COMMON STOCK CNY1.0	FINANCE	3.56	China
IND + COMM BK OF CHINA H COMMON STOCK CNY1.0	FINANCE	2.03	China
XIAOMI CORP CLASS B COMMON STOCK USD.0000025	TELECOMMUNICATION	1.99	China
BANK OF CHINA LTD H COMMON STOCK CNY1.0	FINANCE	1.93	China
NETEASE INC COMMON STOCK USD.0001	COMPUTING AND IT	1.87	China
JD.COM INC CLASS A COMMON STOCK USD.00002	CONSUMER RETAIL	1.84	China
PING AN INSURANCE GROUP CO H COMMON STOCK CNY1.0	FINANCE	1.70	China



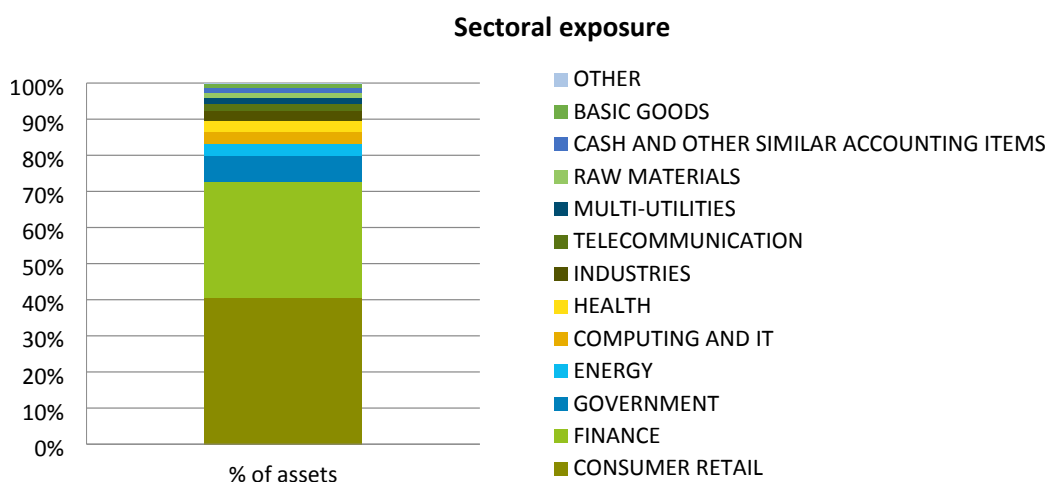
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

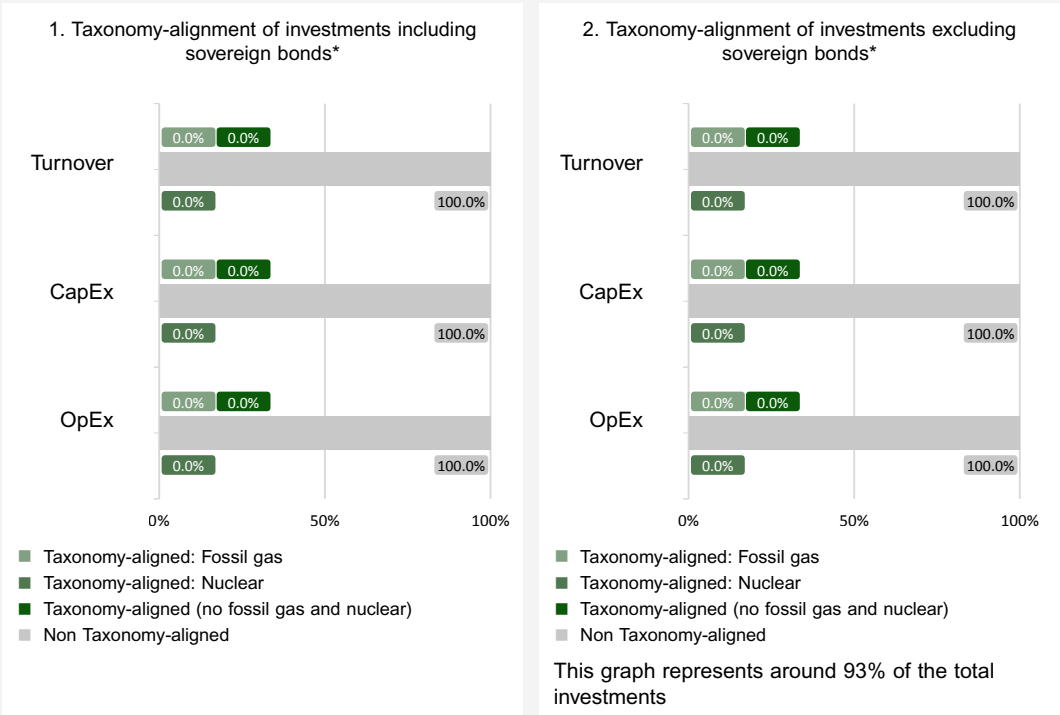
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 10.98% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 31.89% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon Fund - Equity Emerging Markets Smart Volatility**

Legal entity identifier: **54930083ZR757M6P6736**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **64.53%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infopviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infopviders.	0.16%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 5.99 Benchmark: 5.80

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infopviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infopviders.	0.02%	0.01%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 5.87 Benchmark: 5.55	Fund: 5.86 Benchmark: 5.35

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

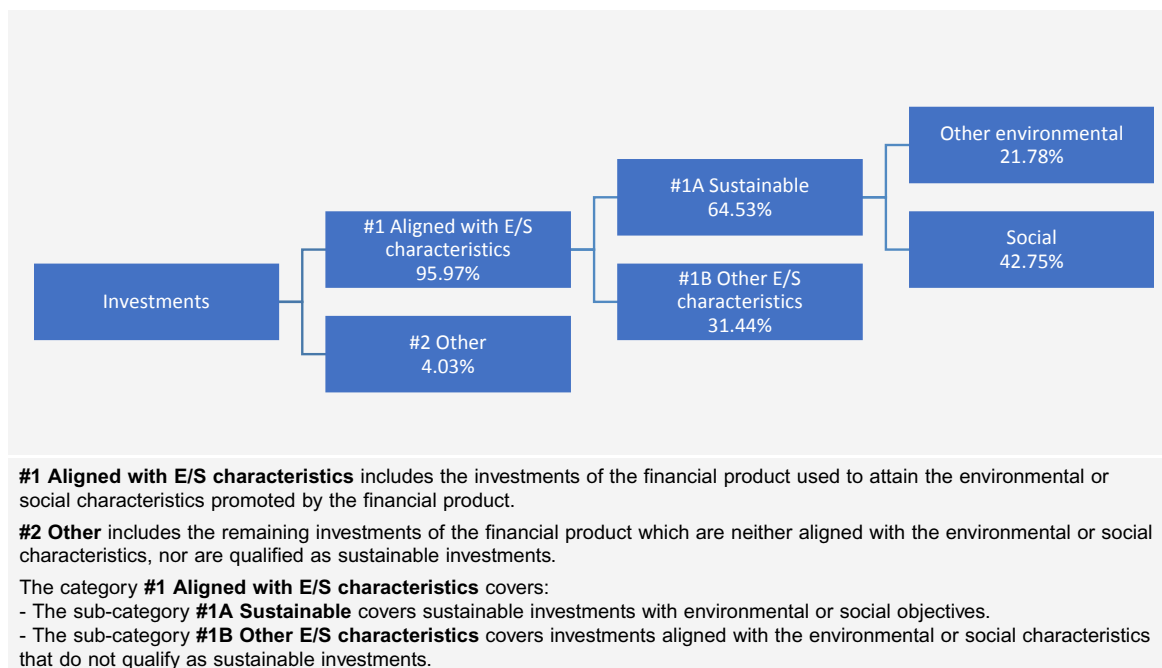
Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC COMMON STOCK TWD10.0	COMPUTING AND IT	7.40	Taiwan
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	3.26	China
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW100.0	COMPUTING AND IT	2.12	South Korea
ISHARES USD TREASURY BOND 0 1Y ISHARES US TREAS 0 1YR USD A	FINANCE	1.41	Ireland
INFOSYS LTD COMMON STOCK INR5.0	COMPUTING AND IT	1.26	India
ALIBABA GROUP HOLDING LTD COMMON STOCK USD.000003125	CONSUMER RETAIL	1.13	China
NETEASE INC COMMON STOCK USD.0001	COMPUTING AND IT	0.86	China
RELIANCE INDUSTRIES LTD COMMON STOCK INR10.0	ENERGY	0.82	India
TATA CONSULTANCY SVCS LTD COMMON STOCK INR1.0	COMPUTING AND IT	0.76	India
KIA CORP COMMON STOCK KRW5000.0	CONSUMER RETAIL	0.75	South Korea
CHINA CONSTRUCTION BANK H COMMON STOCK CNY1.0	FINANCE	0.66	China
SK HYNIX INC COMMON STOCK KRW5000.0	COMPUTING AND IT	0.64	South Korea
ANTA SPORTS PRODUCTS LTD COMMON STOCK HKD.1	CONSUMER RETAIL	0.63	China
HON HAI PRECISION INDUSTRY COMMON STOCK TWD10.0	COMPUTING AND IT	0.60	Taiwan
MEDIATEK INC COMMON STOCK TWD10.0	COMPUTING AND IT	0.59	Taiwan



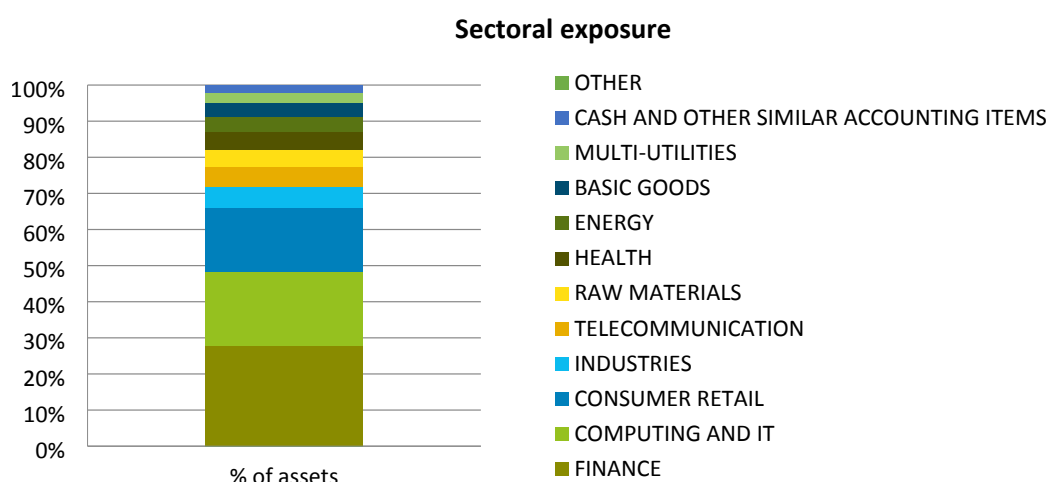
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

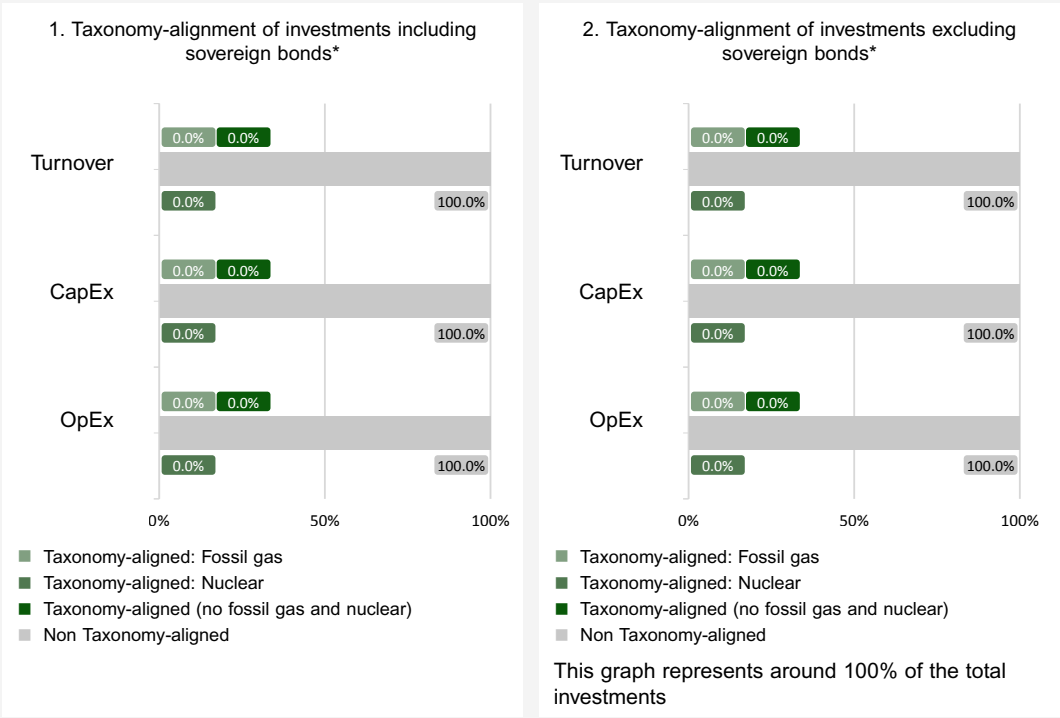
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 21.78% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 42.75% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon Fund - Equity World Smart Volatility**

Legal entity identifier: **549300KAINZSW5BOH873**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **66.23%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.01 Benchmark: 6.92

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.10%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.14 Benchmark: 6.93	Fund: 7.20 Benchmark: 6.67

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

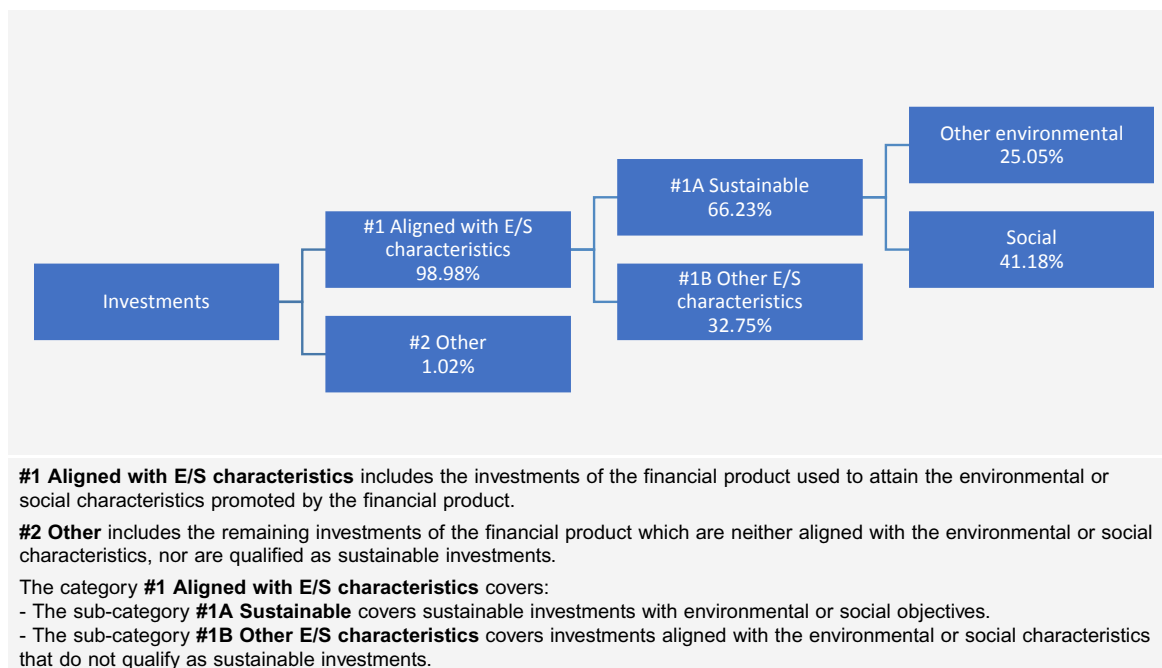
Largest Investments	Sector	% Assets	Country
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	3.43	United States
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	3.01	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	2.17	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	2.00	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	1.46	United States
META PLATFORMS INC CLASS A COMMON STOCK USD.000006	CONSUMER RETAIL	1.10	United States
PEPSICO INC COMMON STOCK USD.017	CONSUMER RETAIL	1.09	United States
WASTE MANAGEMENT INC COMMON STOCK USD.01	INDUSTRIES	1.03	United States
ROCHE HOLDING AG GENUSSCHEIN COMMON STOCK	HEALTH	1.02	Switzerland
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	0.99	United States
BROADCOM INC COMMON STOCK	COMPUTING AND IT	0.89	United States
ISHARES EDGE MSCI WORLD MINIMU ISH EDG MSCI WLD MNVL USD A	FINANCE	0.86	Ireland
TJX COMPANIES INC COMMON STOCK USD1.0	CONSUMER RETAIL	0.85	United States
PROCTER + GAMBLE CO/THE COMMON STOCK	CONSUMER RETAIL	0.85	United States
MERCK + CO. INC. COMMON STOCK USD.5	HEALTH	0.82	United States



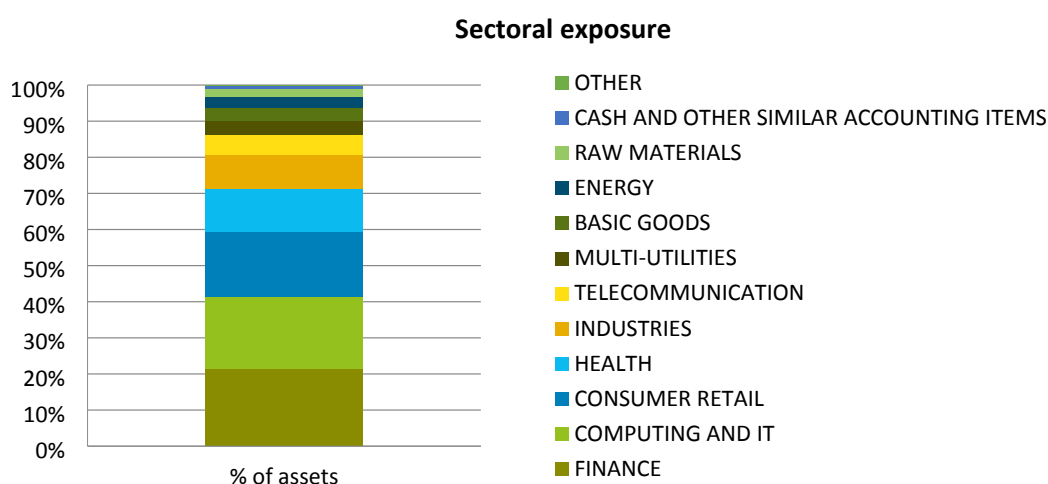
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

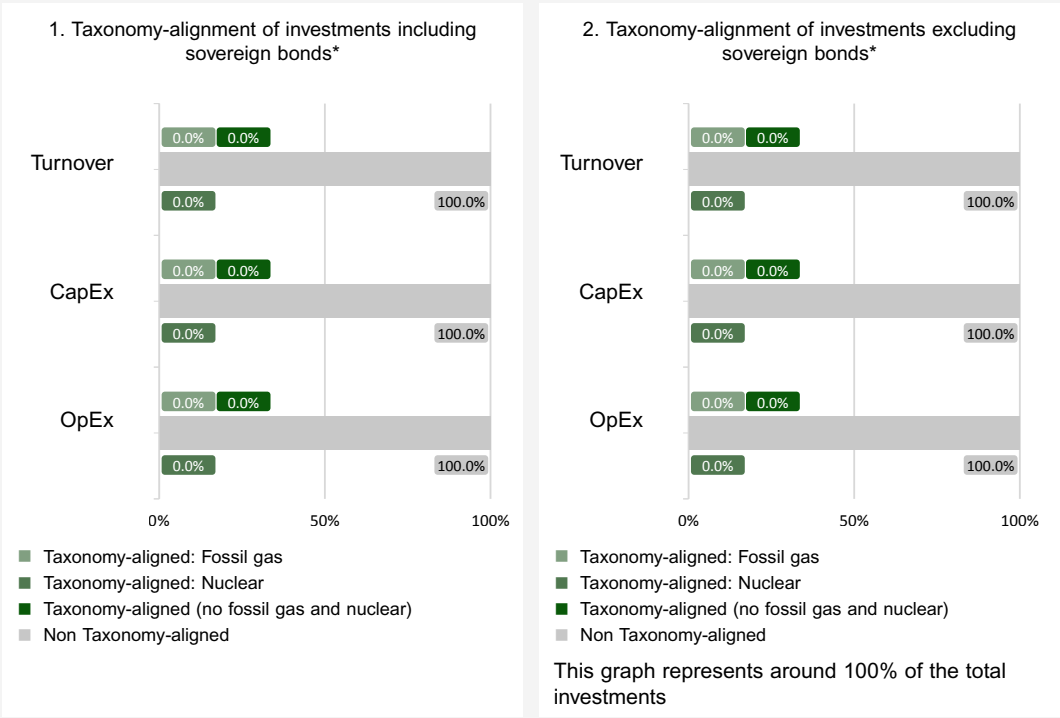
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 25.05% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 41.18% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Money Market EUR T1

Legal entity identifier: 549300WLXFZTHGSYM814

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 4.15% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called “Sustainable Development Report” which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	87.04%

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called “Sustainable Development Report” which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	81.79%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

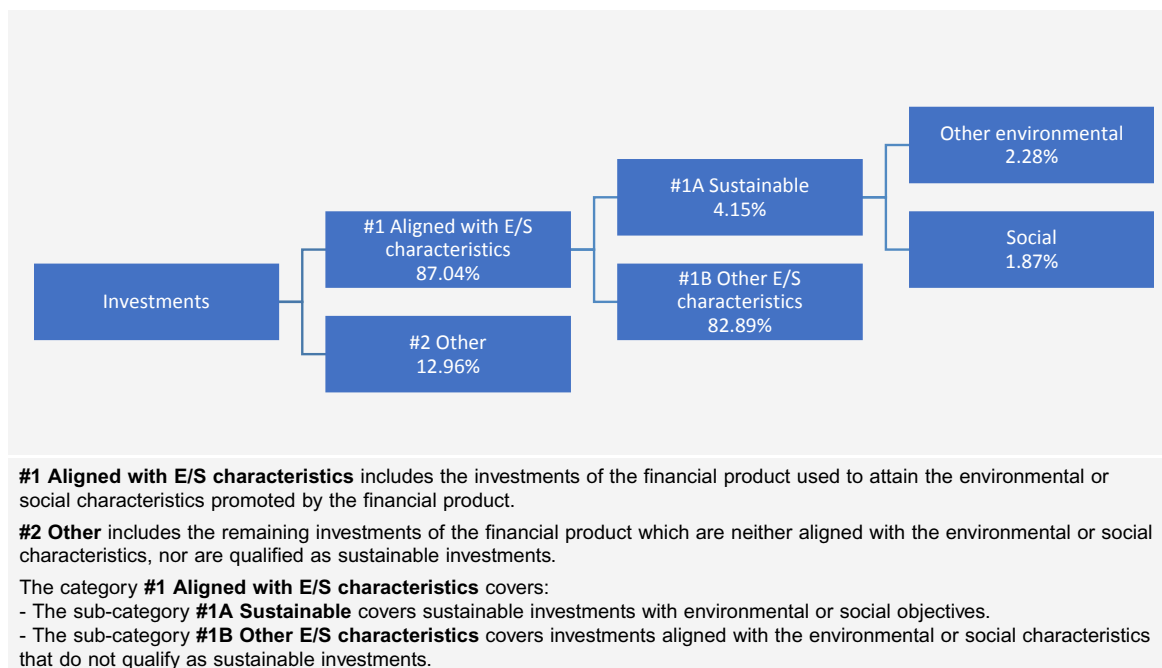
Largest Investments	Sector	% Assets	Country
GERMAN TREASURY BILL BILLS REGS 01/25 0.00000	GOVERNMENT	3.22	Germany
GERMAN TREASURY BILL BILLS REGS 04/25 0.00000	GOVERNMENT	3.00	Germany
BUONI ORDINARI DEL TES BILLS 11/24 0.00000	GOVERNMENT	2.99	Italy
GERMAN TREASURY BILL BILLS REGS 03/25 0.00000	GOVERNMENT	2.75	Germany
SPAIN LETRAS DEL TESORO BILLS 01/25 0.00000	GOVERNMENT	2.27	Spain
GERMAN TREASURY BILL BILLS REGS 10/24 0.00000	GOVERNMENT	2.22	Germany
BUONI ORDINARI DEL TES 09/24 0	GOVERNMENT	2.15	Italy
FRENCH DISCOUNT T BILL BILLS REGS 05/24 0.00000	GOVERNMENT	1.96	France
BUONI ORDINARI DEL TES BILLS 03/25 0.00000	GOVERNMENT	1.94	Italy
FRENCH DISCOUNT T BILL BILLS REGS 05/25 0.00000	GOVERNMENT	1.92	France
FRENCH DISCOUNT T BILL BILLS REGS 04/25 0.00000	GOVERNMENT	1.90	France
BUONI ORDINARI DEL TES BILLS 01/25 0.00000	GOVERNMENT	1.85	Italy
BUONI ORDINARI DEL TES BILLS 04/25 0.00000	GOVERNMENT	1.65	Italy
BUONI ORDINARI DEL TES BILLS 11/24 0.00000	GOVERNMENT	1.62	Italy
GERMAN TREASURY BILL BILLS REGS 05/25 0.00000	GOVERNMENT	1.59	Germany



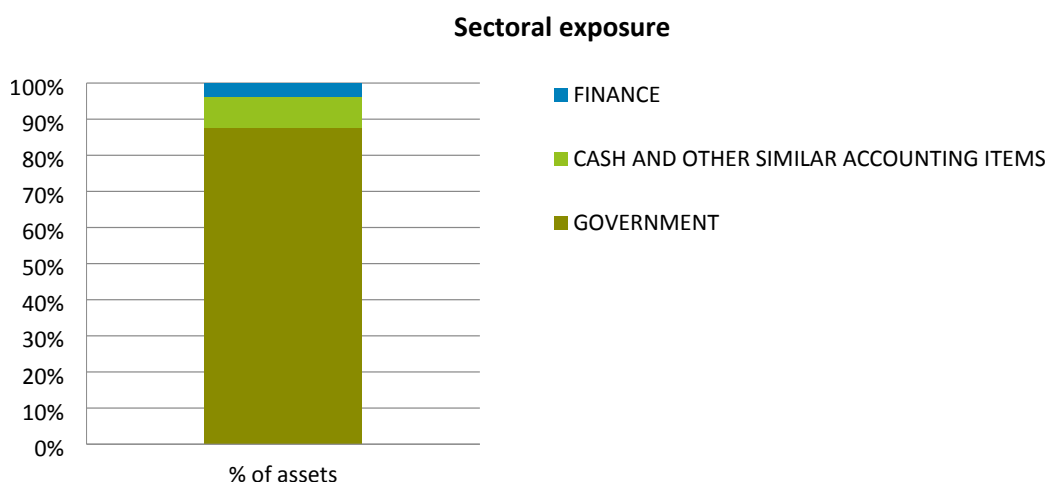
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

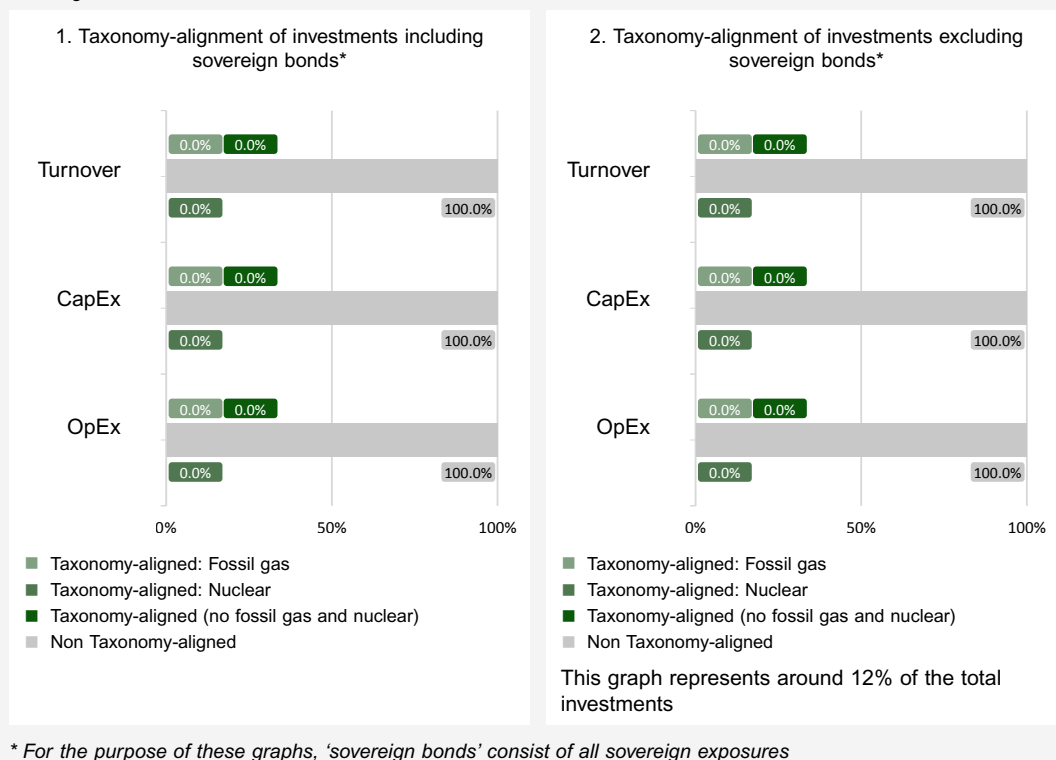
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 2.28% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 1.87% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Bond Short Term EUR T1

Legal entity identifier: 5493002Y47FE0FT5L004

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 5.20% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called “Sustainable Development Report” which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	95.02%

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called “Sustainable Development Report” which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	93.07%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

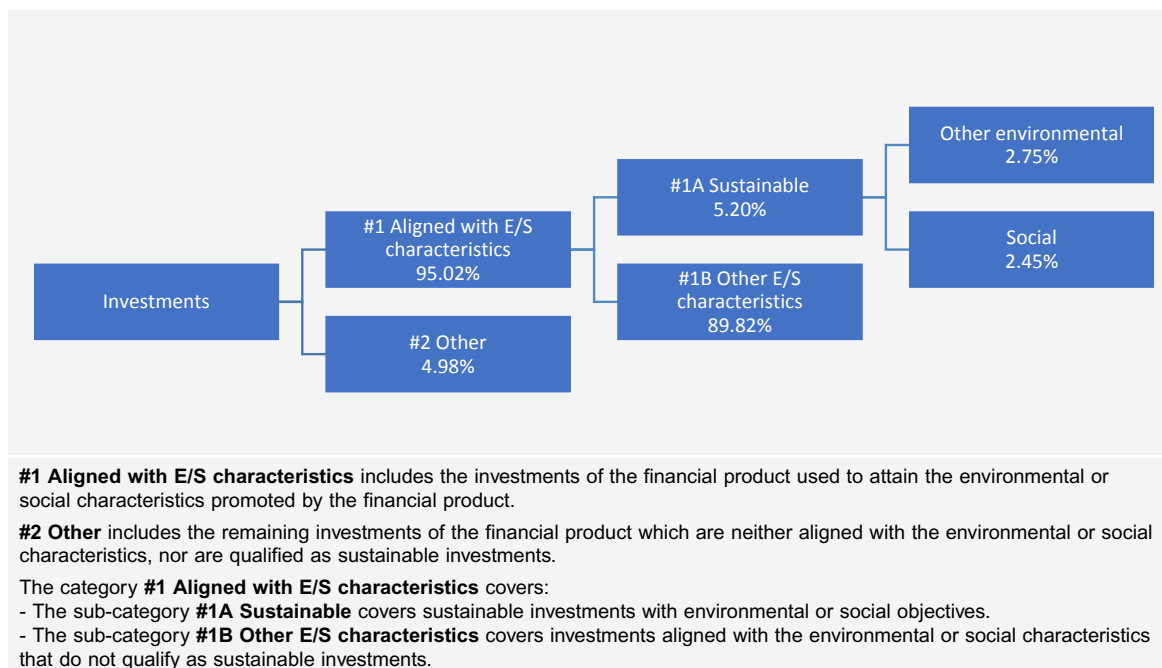
Largest Investments	Sector	% Assets	Country
BUONI ORDINARI DEL TES BILLS 01/25 0.00000	GOVERNMENT	4.34	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/25 1	GOVERNMENT	3.23	Germany
BUONI ORDINARI DEL TES BILLS 11/24 0.00000	GOVERNMENT	2.85	Italy
SPAIN LETRAS DEL TESORO BILLS 01/25 0.00000	GOVERNMENT	2.50	Spain
BUONI ORDINARI DEL TES BILLS 07/24 0.00000	GOVERNMENT	2.43	Italy
FRENCH DISCOUNT T BILL BILLS REGS 05/24 0.00000	GOVERNMENT	2.37	France
GERMAN TREASURY BILL BILLS REGS 04/25 0.00000	GOVERNMENT	2.26	Germany
FRANCE (GOVT OF) BONDS 144A REGS 05/25 0.5	GOVERNMENT	2.05	France
GERMAN TREASURY BILL BILLS REGS 09/24 0.00000	GOVERNMENT	1.96	Germany
GERMAN TREASURY BILL BILLS REGS 10/24 0.00000	GOVERNMENT	1.85	Germany
FRENCH DISCOUNT T BILL BILLS REGS 05/24 0.00000	GOVERNMENT	1.80	France
BUONI ORDINARI DEL TES BILLS 07/25 0.00000	GOVERNMENT	1.62	Italy
FRENCH DISCOUNT T BILL BILLS REGS 01/25 0.00000	GOVERNMENT	1.58	France
BUONI ORDINARI DEL TES BILLS 05/25 0.00000	GOVERNMENT	1.53	Italy
BONOS Y OBLIG DEL ESTADO SR UNSECURED 05/25 0.00000	GOVERNMENT	1.52	Spain



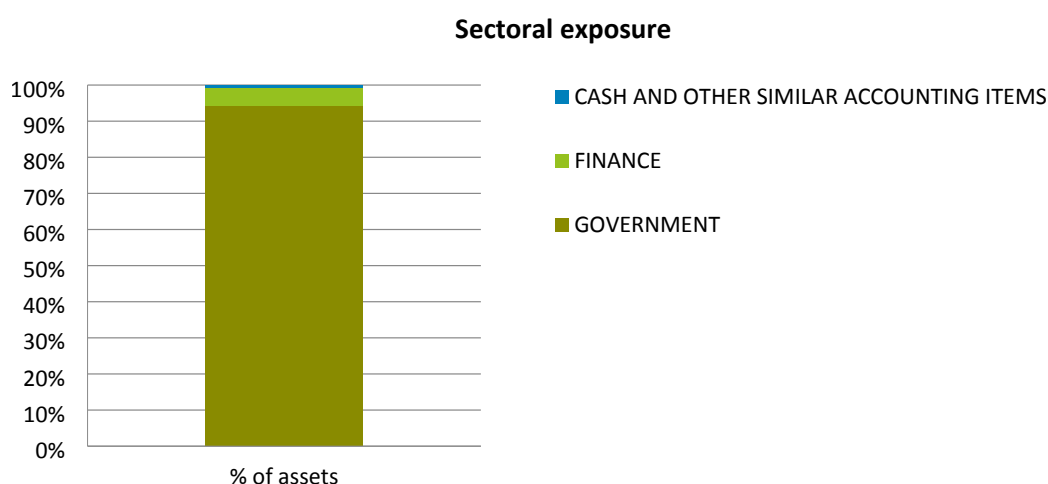
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

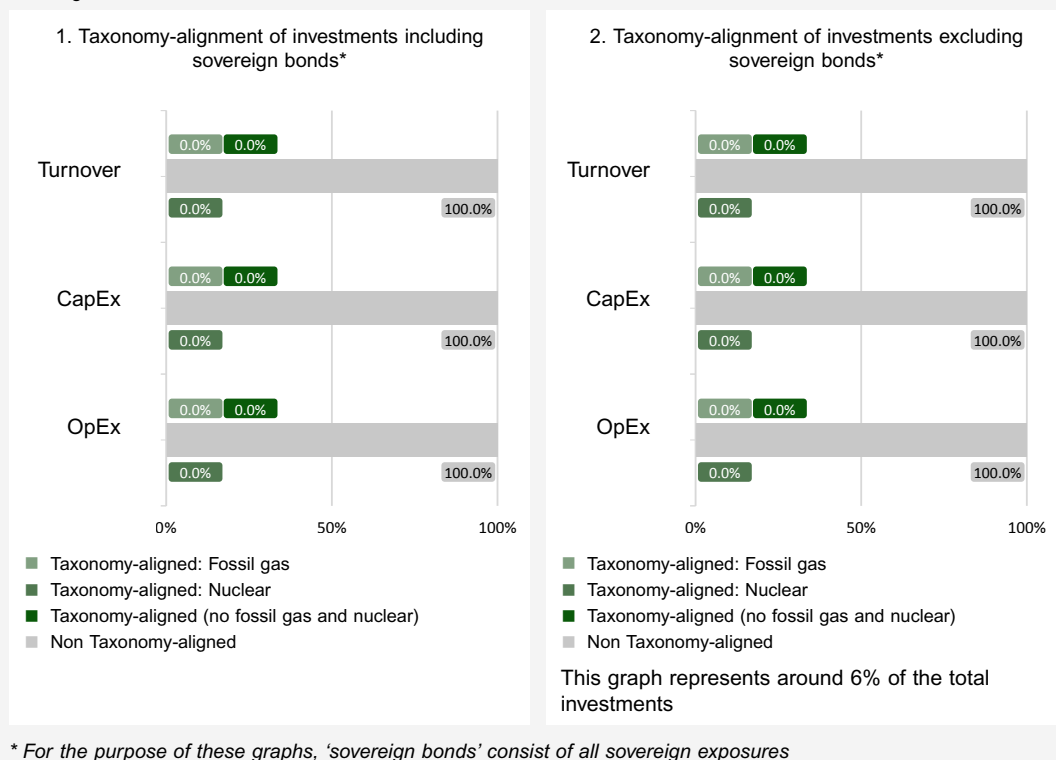
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 2.75% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 2.45% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Cash EUR

Legal entity identifier: 549300975OYOJEEVKD28

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 4.63% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Sovereign ESG Integration: the fund adopts processes for selecting government issuers that use the indicators provided by the so-called "Sustainable Development Report". This objective is achieved by investing at least 70% of assets in government issuers that have successfully passed screenings that consider (i) the progress of the issuer's country against the Sustainable Development Goals defined by the United Nations with the aim of fostering a more conscious and sustainable global development (ii) the carbon footprint of the issuer's country and (ii) the level of social violations to international or local norms, such as international treaties, UN principles or local regulations

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called "Sustainable Development Report" which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	85.74%

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
Sovereign ESG Integration	Percentage of assets invested in government issuers exceeding the screening based on (i) the indicators provided by the so-called "Sustainable Development Report" which assesses the progress made by each country in achieving the 17 UN-sponsored SDGs and the potentially negative spillovers with respect to the achievement of such goals, as well as (ii) the main environmental and social adverse impacts with respect to the government issuers.	85.25%

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Exposure to controversial weapons
- Exposure to fossil fuel companies
- Greenhouse Gas (GHG) Emissions intensity
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

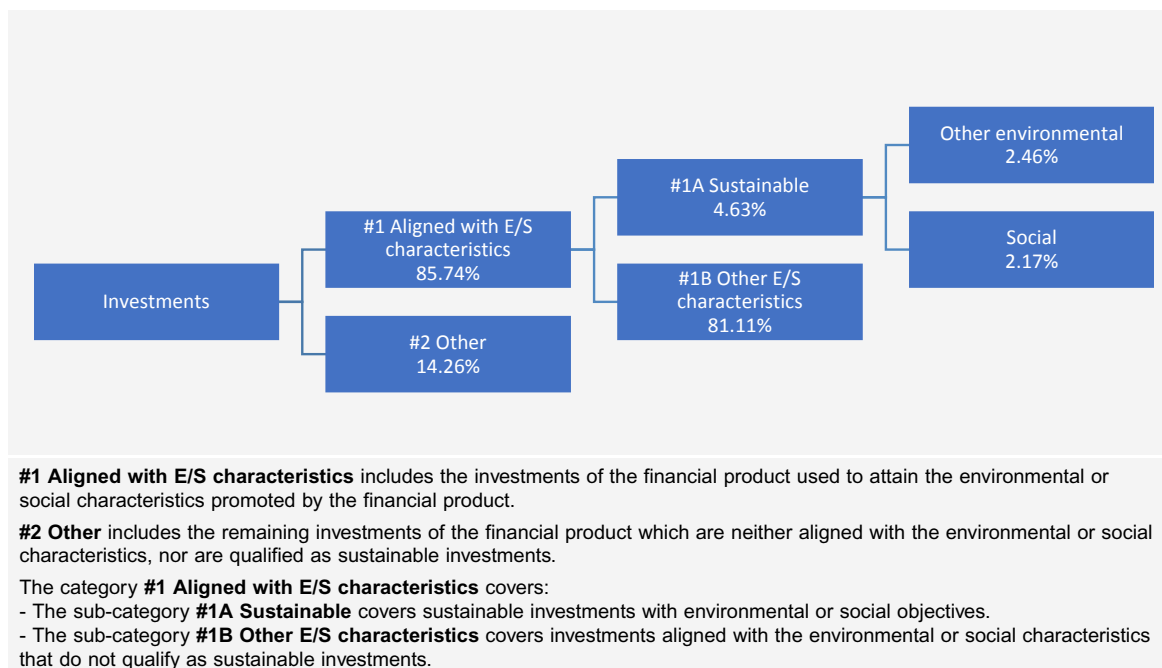
Largest Investments	Sector	% Assets	Country
SPAIN LETRAS DEL TESORO BILLS 03/25 0.00000	GOVERNMENT	3.75	Spain
BUONI ORDINARI DEL TES BILLS 01/25 0.00000	GOVERNMENT	3.70	Italy
BUONI ORDINARI DEL TES BILLS 11/24 0.00000	GOVERNMENT	3.54	Italy
GERMAN TREASURY BILL BILLS REGS 04/25 0.00000	GOVERNMENT	3.05	Germany
SPAIN LETRAS DEL TESORO BILLS 01/25 0.00000	GOVERNMENT	2.83	Spain
GERMAN TREASURY BILL BILLS REGS 06/24 0.00000	GOVERNMENT	2.52	Germany
GERMAN TREASURY BILL BILLS REGS 05/24 0.00000	GOVERNMENT	2.44	Germany
FRENCH DISCOUNT T BILL BILLS REGS 05/24 0.00000	GOVERNMENT	2.37	France
GERMAN TREASURY BILL BILLS REGS 01/25 0.00000	GOVERNMENT	2.32	Germany
BUONI ORDINARI DEL TES BILLS 03/25 0.00000	GOVERNMENT	1.96	Italy
GERMAN TREASURY BILL BILLS REGS 12/24 0.00000	GOVERNMENT	1.72	Germany
BUONI ORDINARI DEL TES BILLS 07/24 0.00000	GOVERNMENT	1.68	Italy
BUONI ORDINARI DEL TES BILLS 01/25 0.00000	GOVERNMENT	1.67	Italy
GERMAN TREASURY BILL BILLS REGS 10/24 0.00000	GOVERNMENT	1.65	Germany
GERMAN TREASURY BILL BILLS REGS 03/25 0.00000	GOVERNMENT	1.57	Germany



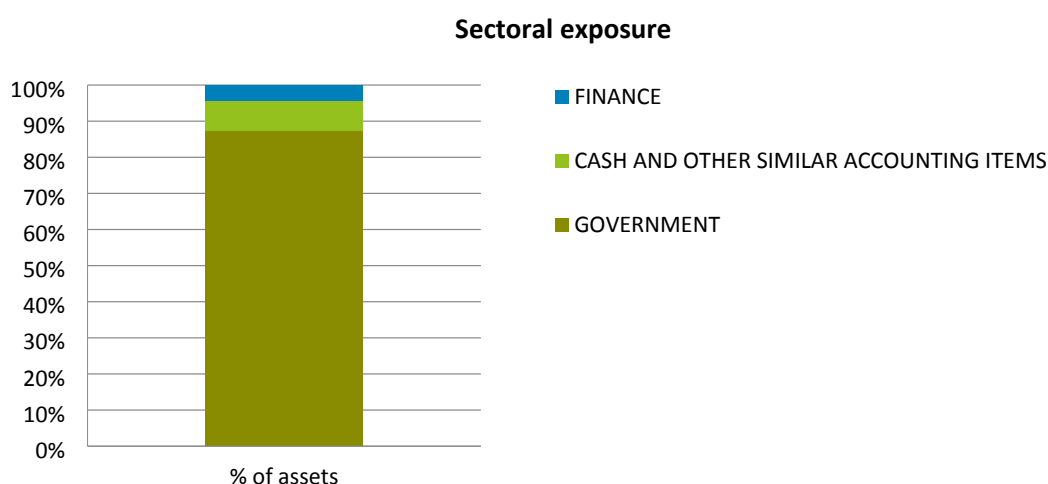
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

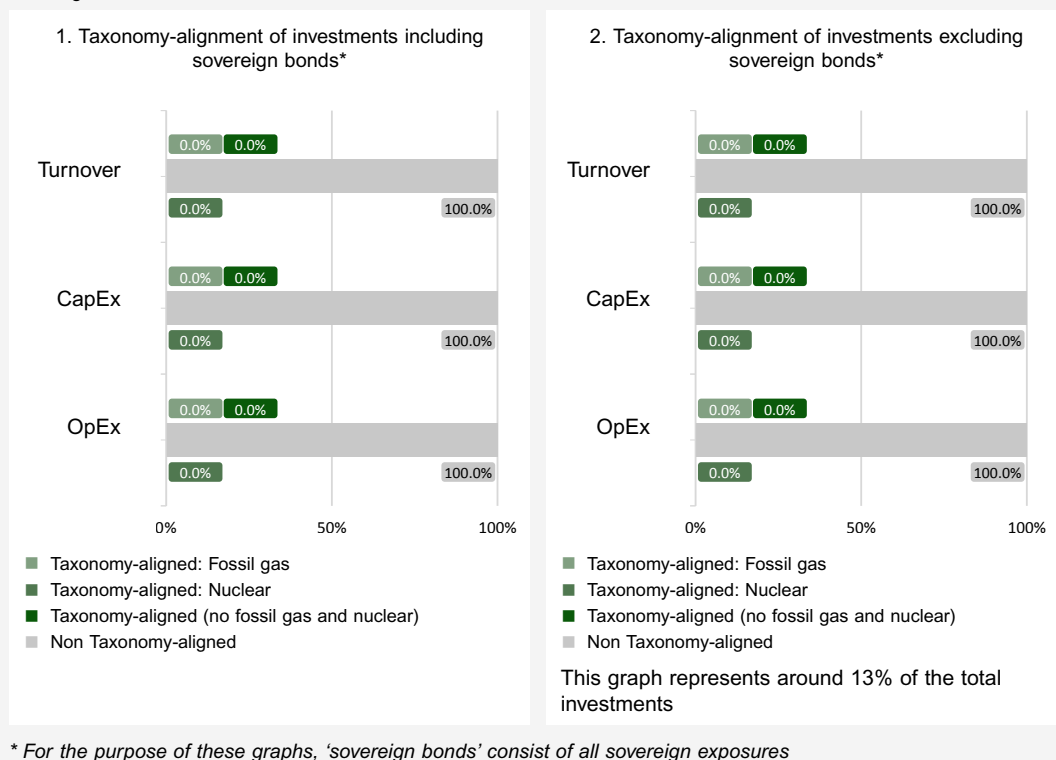
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 2.46% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 2.17% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in government issuers that have not successfully passed the specific selection processes aimed at verifying the integration of ESG factors; (ii) derivatives for reducing risks (hedging) and costs; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Bond Inflation Linked

Legal entity identifier: 549300EEAY5G5AB99Z67

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.63% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.84 Benchmark: 6.73

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.40 Benchmark: 6.30	Fund: 6.39 Benchmark: 6.34

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

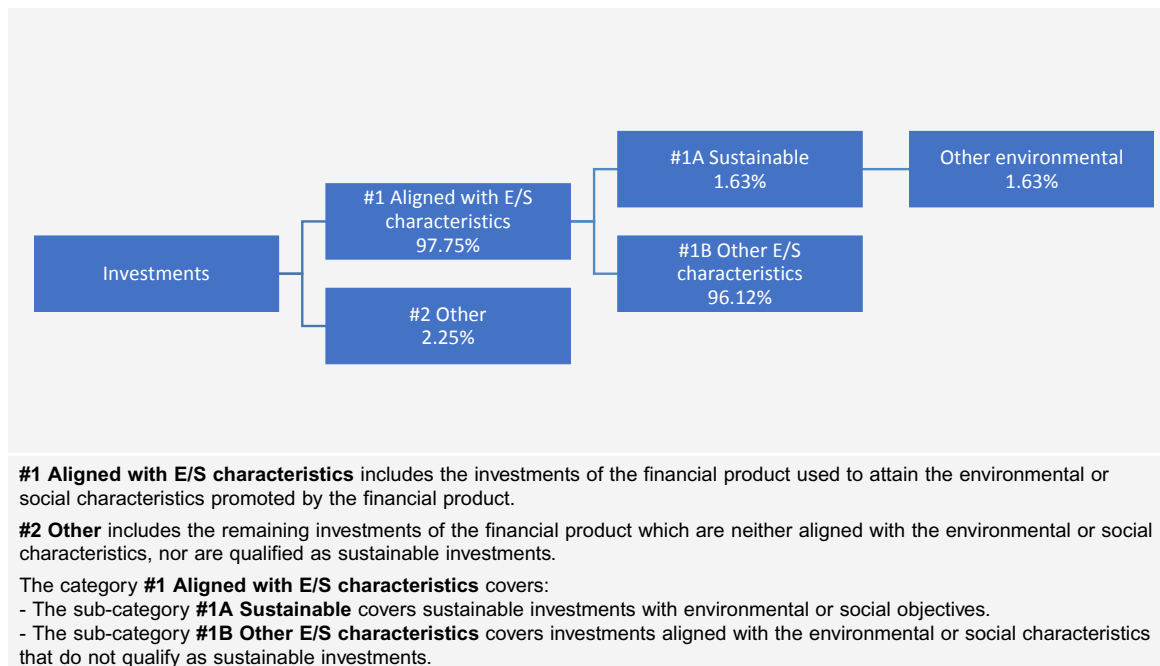
Largest Investments	Sector	% Assets	Country
FRANCE (GOVT OF) BONDS 144A REGS 03/29 0.1	GOVERNMENT	8.26	France
FRANCE (GOVT OF) BONDS 144A REGS 07/27 1.85	GOVERNMENT	6.40	France
DEUTSCHLAND I/L BOND BONDS REGS 04/30 0.5	GOVERNMENT	5.83	Germany
DEUTSCHLAND I/L BOND BONDS REGS 04/26 0.1	GOVERNMENT	5.78	Germany
FRANCE (GOVT OF) BONDS 144A REGS 03/28 0.1	GOVERNMENT	5.69	France
FRANCE (GOVT OF) BONDS 144A REGS 07/32 3.15	GOVERNMENT	5.58	France
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 09/41 2	GOVERNMENT	5.25	Italy
SPAIN I/L BOND SR UNSECURED 144A REGS 11/30 1	GOVERNMENT	4.86	Spain
FRANCE (GOVT OF) BONDS 144A REGS 03/26 0.1	GOVERNMENT	4.81	France



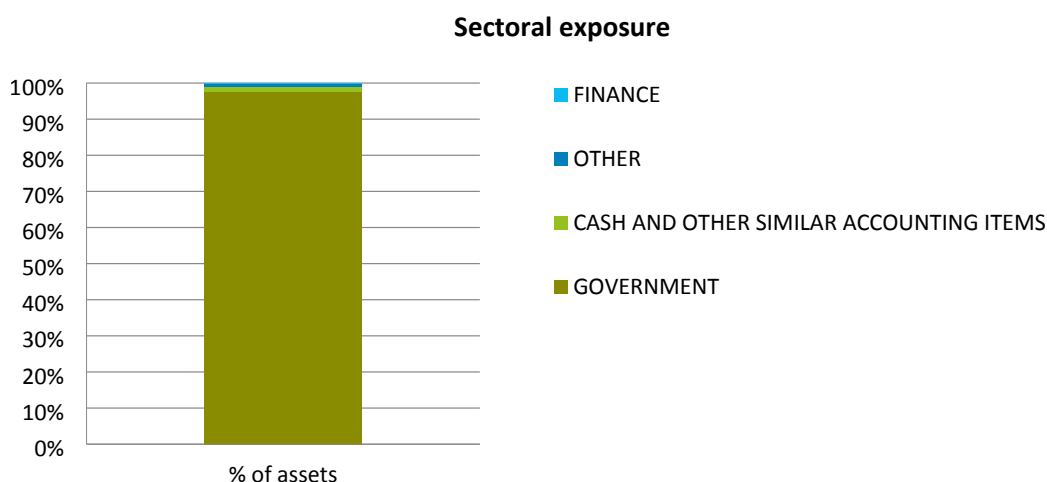
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

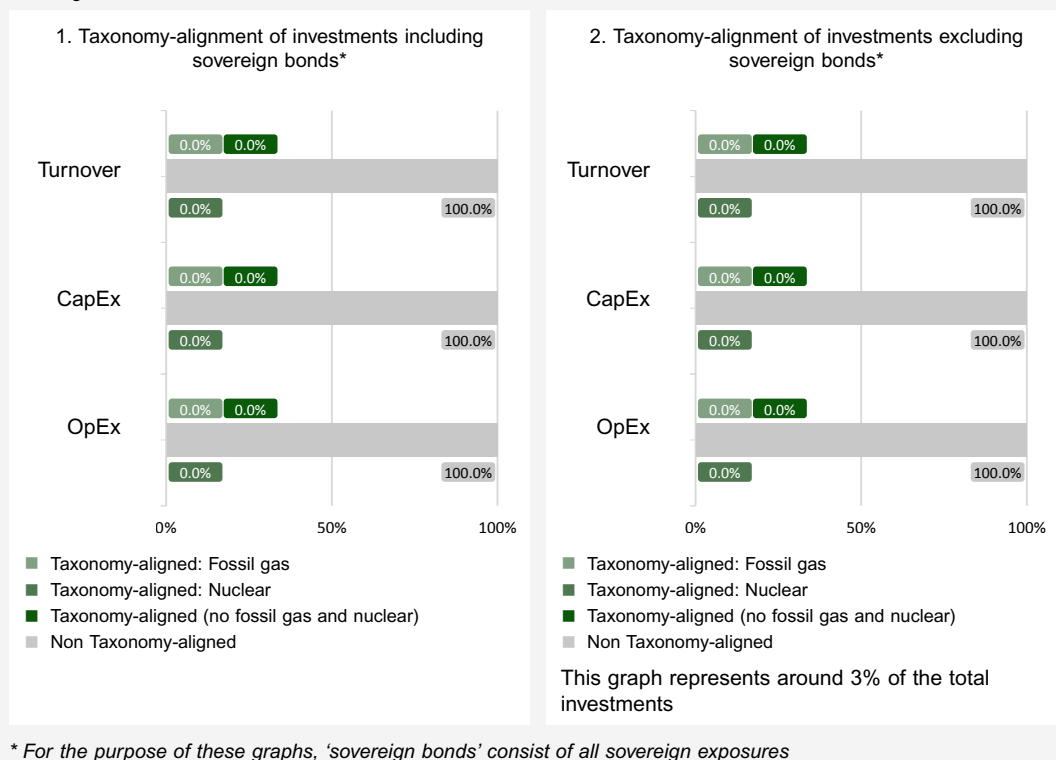
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 1.63% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics but did not make socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: **Eurizon Fund - Bond Corporate EUR Short Term**

Legal entity identifier: **549300GXZQ1AUR953E73**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 73.83% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.40 Benchmark: 7.21

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.48 Benchmark: 7.32	Fund: 7.19 Benchmark: 7.15

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

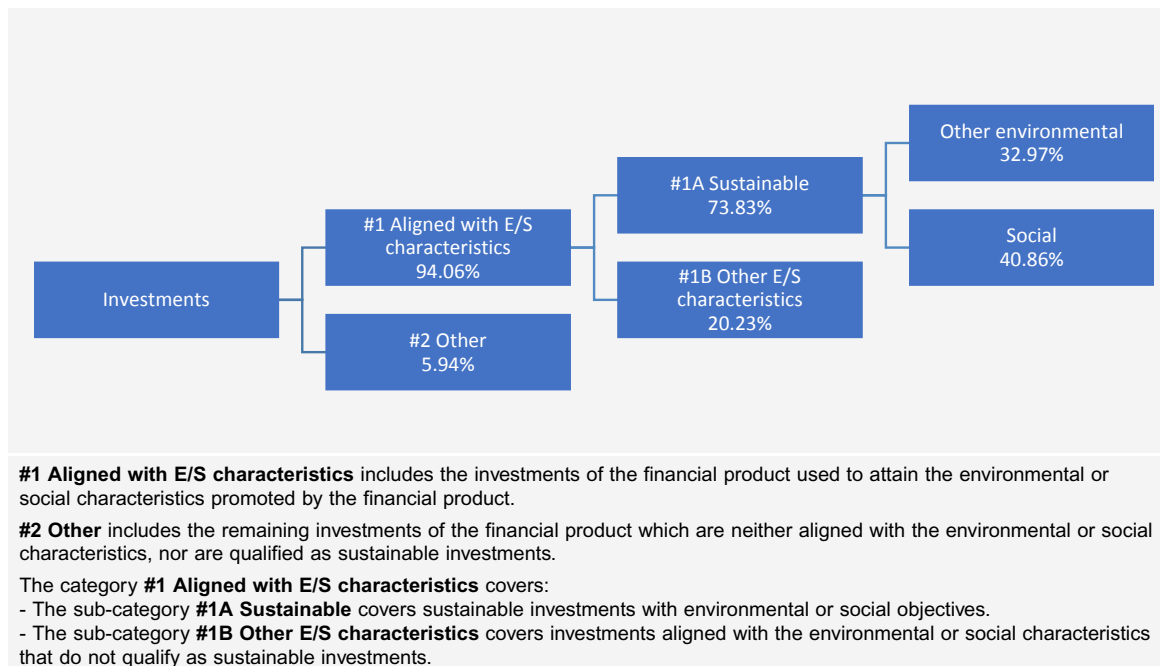
Largest Investments	Sector	% Assets	Country
EURIZON FUND ABSOLUTE HIGH Y EURIZON ABSOLUTE HIGH YLD Z	FINANCE	4.85	Luxembourg
UNICREDIT SPA SUBORDINATED REGS 01/32 VAR	FINANCE	1.51	Italy
ACHMEA BV SR UNSECURED REGS 11/ 25 3.625	FINANCE	0.96	Netherlands
CREDIT AGRICOLE SA REGS 04/26 VAR	FINANCE	0.94	France
REPSOL INTL FINANCE COMPANY GUAR REGS 12/99 VAR	ENERGY	0.81	Netherlands
BP CAPITAL MARKETS PLC COMPANY GUAR REGS 12/99 VAR	ENERGY	0.80	United Kingdom
NN GROUP NV JR SUBORDINA REGS 12/ 99 VAR	FINANCE	0.71	Netherlands
CREDIT AGRICOLE SA REGS 10/26 VAR	FINANCE	0.70	France
GENERALI JR SUBORDINA REGS 11/49 VAR	FINANCE	0.68	Italy
BANK OF AMERICA CORP SR UNSECURED REGS 10/26 VAR	FINANCE	0.68	United States
GOLDMAN SACHS GROUP INC SR UNSECURED REGS 03/26 VAR	FINANCE	0.67	United States
ENEL FINANCE INTL NV COMPANY GUAR REGS 05/26 0.25	MULTI-UTILITIES	0.66	Netherlands
CAIXABANK SA REGS 04/26 VAR	FINANCE	0.64	Spain
SOCIETE GENERALE REGS 11/26 VAR	FINANCE	0.60	France
ENI SPA JR SUBORDINA REGS 12/99 VAR	ENERGY	0.59	Italy



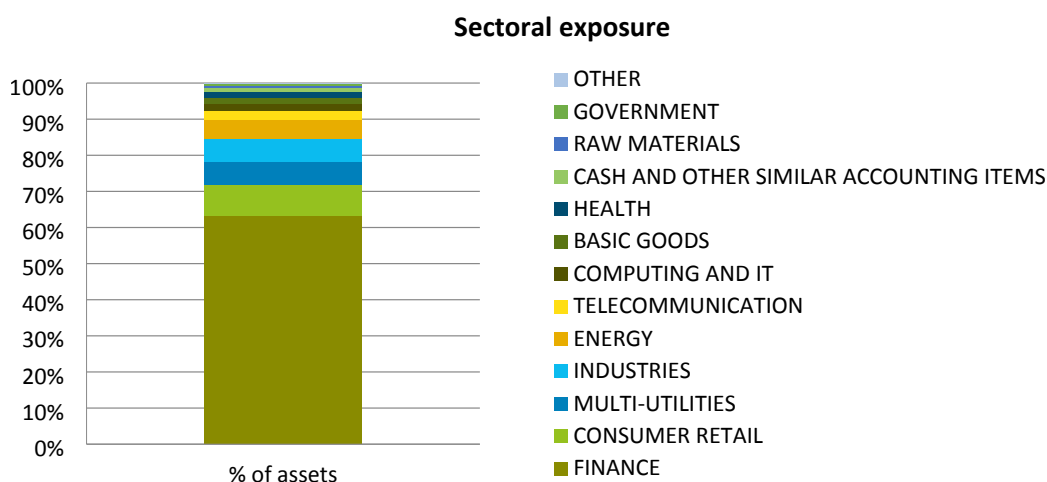
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

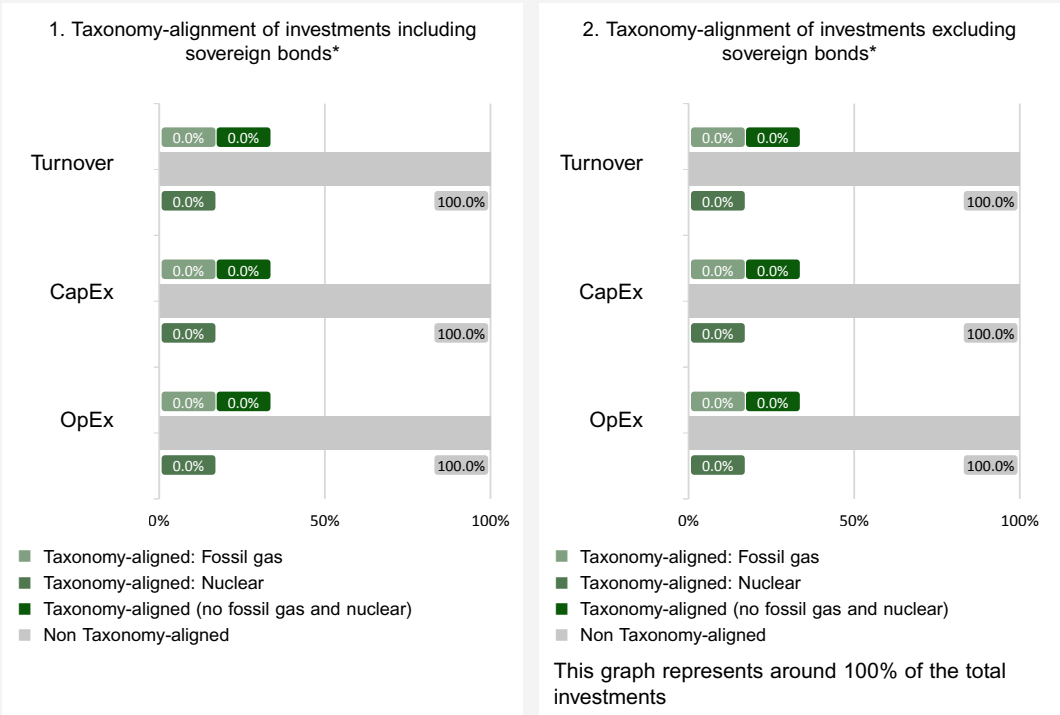
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 32.97% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 40.86% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Bond Corporate EUR

Legal entity identifier: 5493008XGFSGYJTP7781

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 77.23% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.58 Benchmark: 7.26

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.64 Benchmark: 7.35	Fund: 7.31 Benchmark: 7.13

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

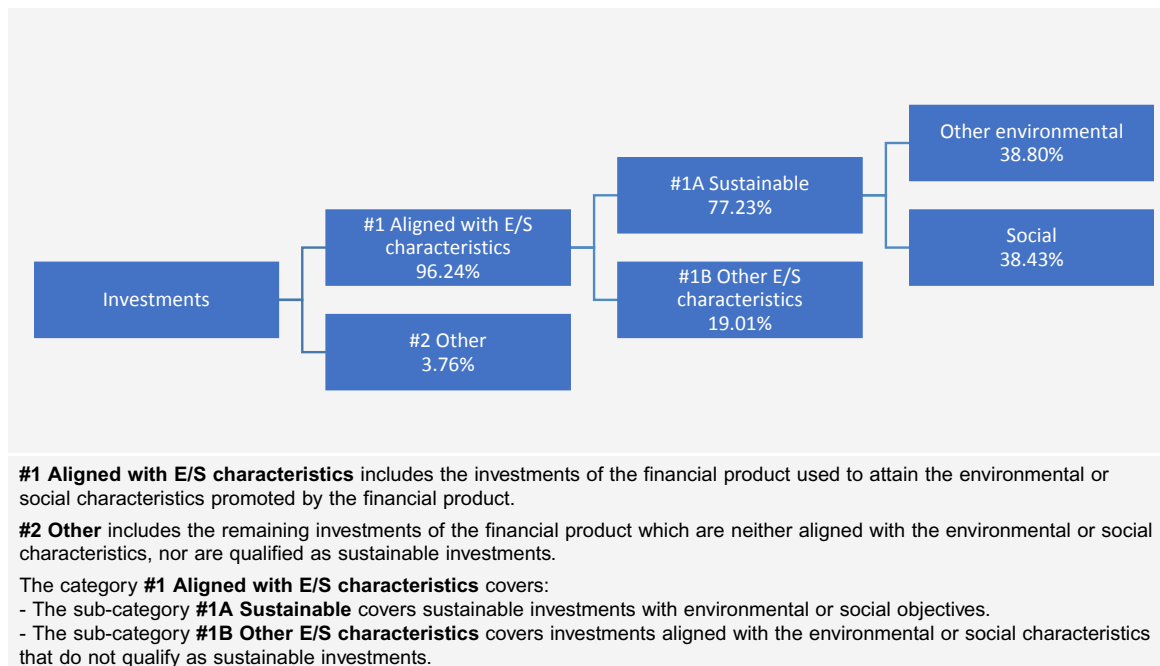
Largest Investments	Sector	% Assets	Country
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	1.63	Luxembourg
EURIZON INVESTMENT SICAV CRE EURIZON IN SCV CRDT INCOME I	FINANCE	0.67	Luxembourg
EURIZON FUND ABSOLUTE HIGH Y EURIZON ABSOLUTE HIGH YLD Z	FINANCE	0.63	Luxembourg
SOCIETE GENERALE REGS 12/30 VAR	FINANCE	0.56	France
BUONI ORDINARI DEL TES BILLS 01/25 0.00000	GOVERNMENT	0.55	Italy
GENERALI SUBORDINATED REGS 07/31 2.429	FINANCE	0.51	Italy
INTESA SANPAOLO SPA SUBORDINATED REGS 02/34 VAR	FINANCE	0.47	Italy
UNICREDIT SPA REGS 11/27 VAR	FINANCE	0.45	Italy
VODAFONE GROUP PLC JR SUBORDINA REGS 08/84 VAR	TELECOMMUNICATION	0.43	United Kingdom
CREDIT AGRICOLE SA JR SUBORDINA REGS 12/99 VAR	FINANCE	0.43	France
INTESA SANPAOLO SPA SUBORDINATED REGS 10/30 2.925	FINANCE	0.41	Italy
ABN AMRO BANK NV SUBORDINATED REGS 02/33 VAR	FINANCE	0.41	Netherlands
GENERALI SUBORDINATED REGS 04/33 5.399	FINANCE	0.41	Italy
KBC GROUP NV SR UNSECURED REGS 09/26 VAR	FINANCE	0.37	Belgium
BANCO SANTANDER SA REGS 01/28 3.875	FINANCE	0.37	Spain



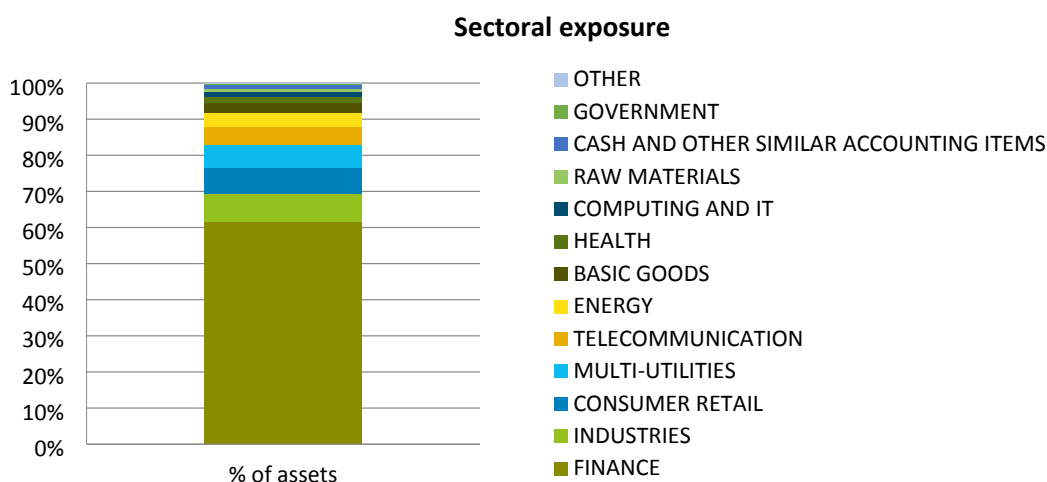
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

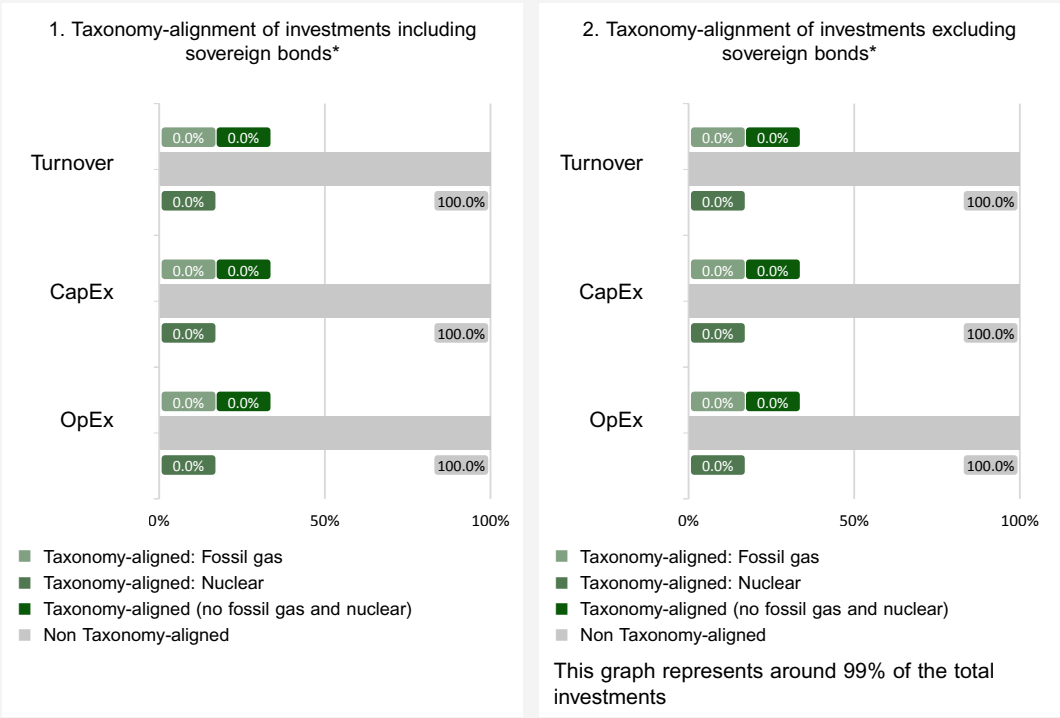
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 38.80% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 38.43% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Green Euro Credit

Legal entity identifier: 549300X4GW71BE843C97

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
●● ☒ Yes	●○ ☐ No
☒ It made sustainable investments with an environmental objective : 98.04%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : 1.01%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments

To what extent was the sustainable investment objective of this financial product met?

Eurizon Capital S.A. has adopted a sustainable investment selection methodology based on the 17 Sustainable Development Goals (so called "Sustainable Development Goals" or "SDGs") promoted by the United Nations. This methodology, in accordance with good governance practices, aims to propose to select securities issued by companies whose products/services and processes contribute to one or more of the SDGs, provided that said investments do not cause any significant harm to any of the environmental or social objectives set forth in Regulation (EU) 2019/2088.

In addition, Eurizon Capital S.A. considers as sustainable investments, financial instruments of a bond/monetary nature aimed at financing projects that are environmentally friendly and have a positive social impact (green/sustainable bonds).

Therefore, during the reporting period, Eurizon monitored investments that are sustainable in accordance with Regulation (EU) 2019/2088 and investments in bond issues whose proceeds are intended to finance environmental and/or social projects.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Impact Investing: The fund adopts investment selection methodologies aimed at generating a social or environmental impact along with a measurable financial return.

Sustainable investment objective of this fund is attained by investing more than 75% in corporate or government bonds issued to finance climate and environmentally friendly projects such as renewable energy, energy efficiency, pollution prevention, clean transport, water management, circular economy, biodiversity conservation and green construction (green bonds).

● How did the sustainability indicators perform?

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the sustainable

objectives of this financial product are attained.

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
Impact investing	Weight in the fund of the corporate bonds or government securities exclusively issued for financing climate- and environment-friendly projects such as renewable energy, energy efficiency, pollution prevention, clean transportation, water management, circular economy, biodiversity conservation and green construction (green bonds or other similar instruments such as social bonds and sustainable bonds).	97.93%

● ...and compared to previous periods?

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
Impact investing	Weight in the fund of the corporate bonds or government securities exclusively issued for financing climate- and environment-friendly projects such as renewable energy, energy efficiency, pollution prevention, clean transportation, water management, circular economy, biodiversity conservation and green construction (green bonds or other similar instruments such as social bonds and sustainable bonds).	98.48%	97.92%

● How did the sustainable investments not cause significant harm to any sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social

and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Share of consumption of non-renewable energy
- Share of production of non-renewable energy
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

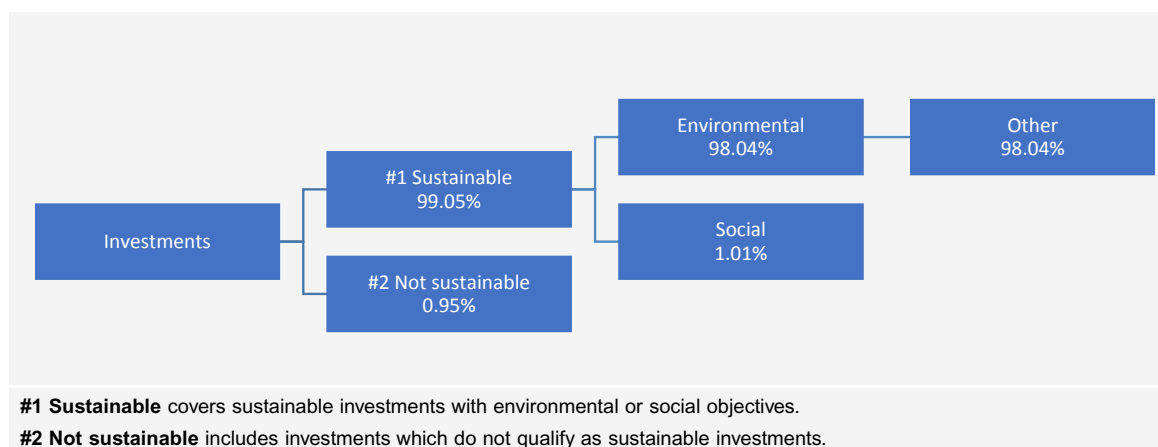
Largest Investments	Sector	% Assets	Country
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/50 0.00000	GOVERNMENT	2.36	Germany
VOLKSWAGEN INTL FIN NV COMPANY GUAR REGS 12/99 VAR	CONSUMER RETAIL	0.77	Netherlands
VOLKSWAGEN INTL FIN NV COMPANY GUAR REGS 12/99 VAR	CONSUMER RETAIL	0.68	Netherlands
DEUTSCHE BANK AG REGS 05/28 VAR	FINANCE	0.62	Germany
BANCO SANTANDER SA REGS 06/27 1.125	FINANCE	0.62	Spain
AXA SA SUBORDINATED REGS 10/41 VAR	FINANCE	0.60	France
SUEZ SR UNSECURED REGS 05/30 2.375	ENERGY	0.56	France
CAIXABANK SA SUBORDINATED REGS 06/31 VAR	FINANCE	0.56	Spain
ING GROEP NV SUBORDINATED REGS 06/32 VAR	FINANCE	0.55	Netherlands
VOLKSWAGEN LEASING GMBH COMPANY GUAR REGS 10/26 3.625	CONSUMER RETAIL	0.52	Germany
LEASEPLAN CORPORATION NV SR UNSECURED REGS 02/26 0.25	FINANCE	0.51	Netherlands
CAIXABANK SA REGS 11/26 VAR	FINANCE	0.50	Spain
SWEDBANK AB REGS 07/28 4.25	FINANCE	0.49	Sweden
GENERALI SUBORDINATED REGS 07/31 2.429	FINANCE	0.48	Italy
SPAREBANK 1 SOR NORGE REGS 11/27 3.75	FINANCE	0.48	Norway



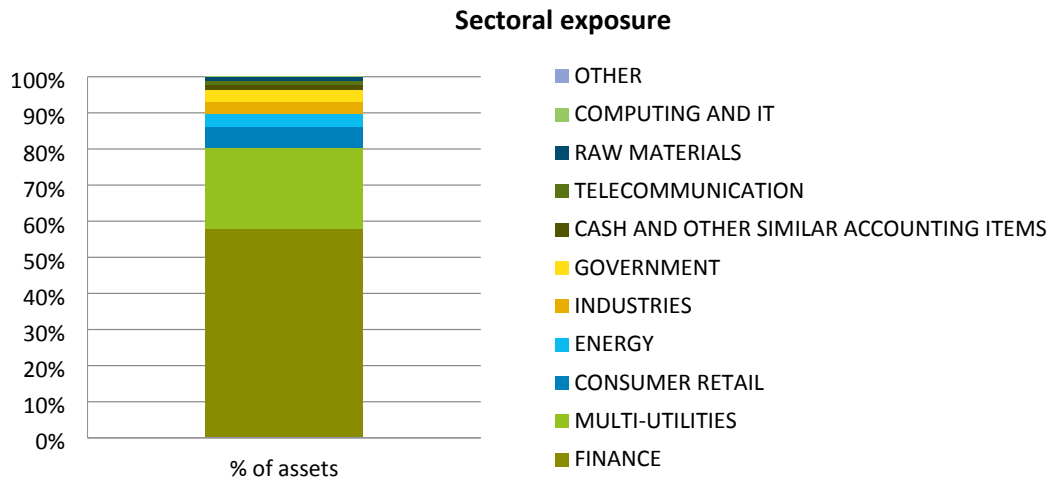
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In fossil gas

☒ No

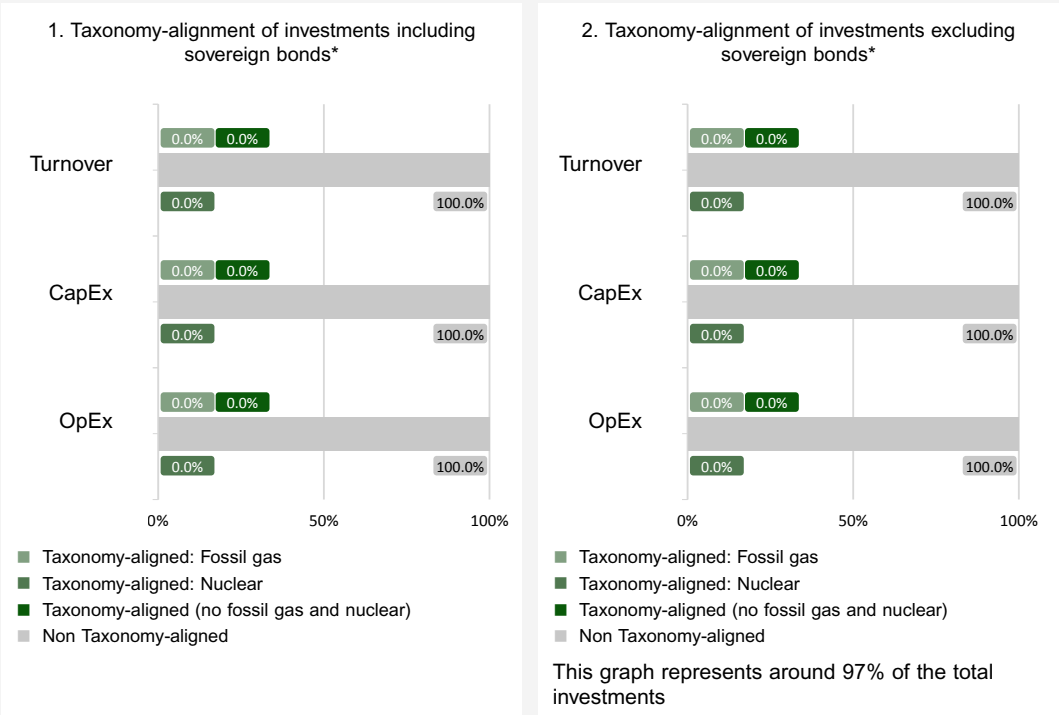
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: : 0.00%

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 98.04% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally



What was the share of socially sustainable investments?

The fund had a socially sustainable investment share of 1.01% of total investments.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Not sustainable”: (i) any other assets according to the fund's investment policy, (ii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets, (iii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure according to its investment policy and its sustainable investment objective; (iv) instruments and techniques only used for efficient fund management as detailed in the fund's prospectus.

However “#2 Not sustainable” investments do not prevent the attainment of the sustainable investment objective. Given the nature of these investments, minimum environmental or social safeguards are not applicable



What actions have been taken to attain the sustainable investment objective during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of the sustainable investment objective is ensured through specific investment limits.



How did this financial product perform compared to the reference sustainable benchmark?

The specific index designated as a reference benchmark to meet the sustainable investment objective of the fund is the following: 100% Bloomberg MSCI Euro Corporate Green Bond 5% Capped Index

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective

● How did the reference benchmark differ from a broad market index?

The Bloomberg MSCI Euro Corporate Green Bond 5% Capped Index is based on Bloomberg Euro Corporate Aggregate Index and it is designed for investors who are looking to generate positive social impact through their investments.

The index includes green bonds that are fixed-income securities in which the proceeds will be exclusively and formally applied to projects or activities that promote climate or other environmental sustainability purposes through their use of proceeds. Use of proceeds and project bonds are considered eligible if the use of proceeds falls within at least one of seven eligible environmental categories defined by MSCI ESG Research (alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building, climate adaption, and other).

The index offer investors an objective and robust measure of the market for fixed income securities issued to fund projects with direct environmental benefits.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider's website (<https://www.msci.com/our-solutions/indexes/bloomberg-msci-esg-fixed-income-indexes>).

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

Impact investing: 97.93%

● How did this financial product perform compared with the reference benchmark?

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

Impact investing: 99.20%

● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.00%

Issuer exclusion: 0.00%

Impact investing: 13.13%

Product name: **Eurizon Fund - Bond Aggregate EUR Short Term**

Legal entity identifier: **54930067LEBURNSDNL83**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **28.31%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.38 Benchmark: 7.12

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.23 Benchmark: 6.89	Fund: 7.12 Benchmark: 6.94

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Year 2024

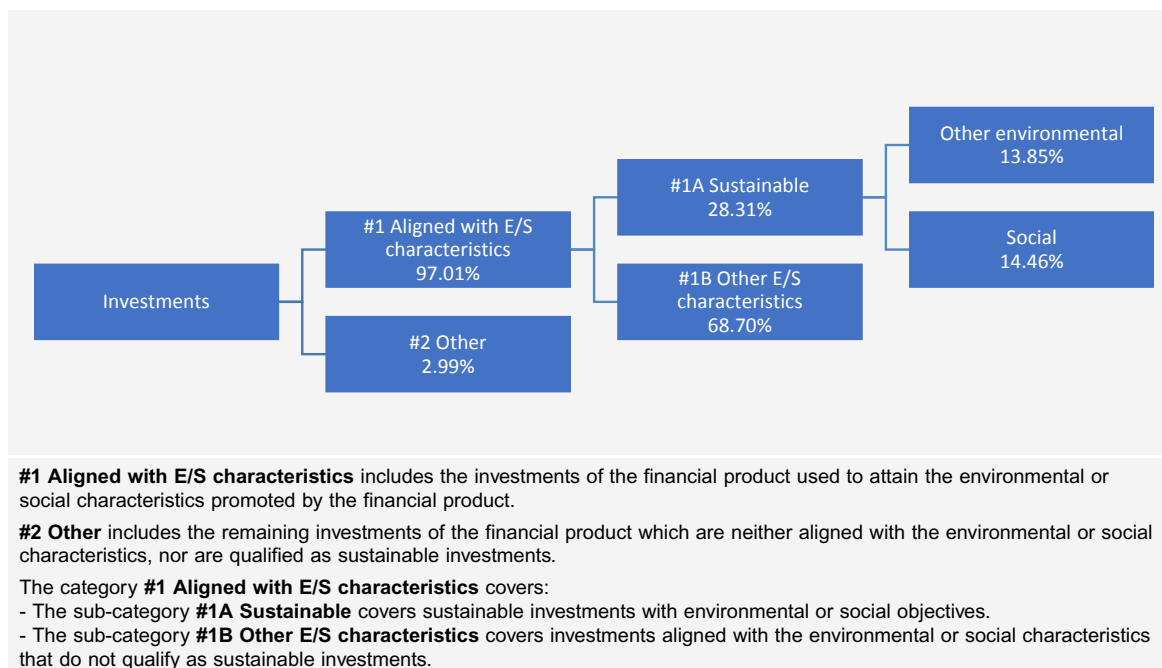
Largest Investments	Sector	% Assets	Country
KFW GOVT GUARANT 09/25 0.25	FINANCE	4.95	Germany
BONOS Y OBLIG DEL ESTADO SR UNSECURED 01/25 0.00000	GOVERNMENT	3.09	Spain
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/24 0.0000	GOVERNMENT	2.79	Italy
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 05/25 1	GOVERNMENT	2.59	Italy
EUROPEAN INVESTMENT BANK SR UNSECURED 04/25 0.125	GOVERNMENT	2.47	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 07/26 2.1	GOVERNMENT	2.24	Italy
KFW GOVT GUARANT REGS 11/25 2.5	FINANCE	1.97	Germany
EUROPEAN UNION SR UNSECURED REGS 10/26 2.75	GOVERNMENT	1.92	Belgium
BUONI POLIENNALI DEL TES SR UNSECURED REGS 02/26 0.5	GOVERNMENT	1.88	Italy
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	1.87	Luxembourg
FRANCE (GOVT OF) BONDS 144A REGS 02/27 0.00000	GOVERNMENT	1.80	France
FRANCE (GOVT OF) BONDS 144A REGS 05/25 0.5	GOVERNMENT	1.59	France
BONOS Y OBLIG DEL ESTADO SR UNSECURED 01/26 0.00000	GOVERNMENT	1.48	Spain
EURIZON FUND EURO EMERGING MAR EURIZ FD EURO EMR MKT BD Z	FINANCE	1.43	Luxembourg
BUONI ORDINARI DEL TES BILLS 11/24 0.00000	GOVERNMENT	1.38	Italy



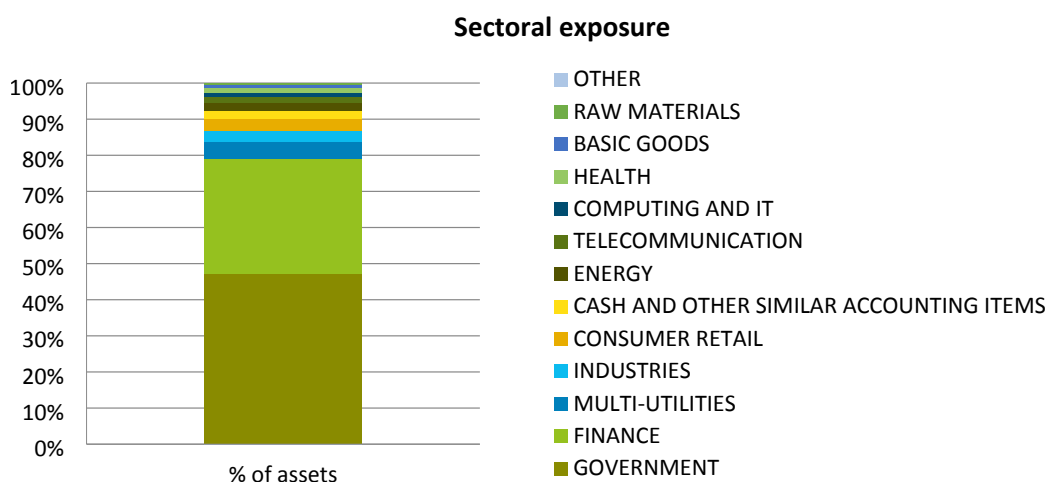
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

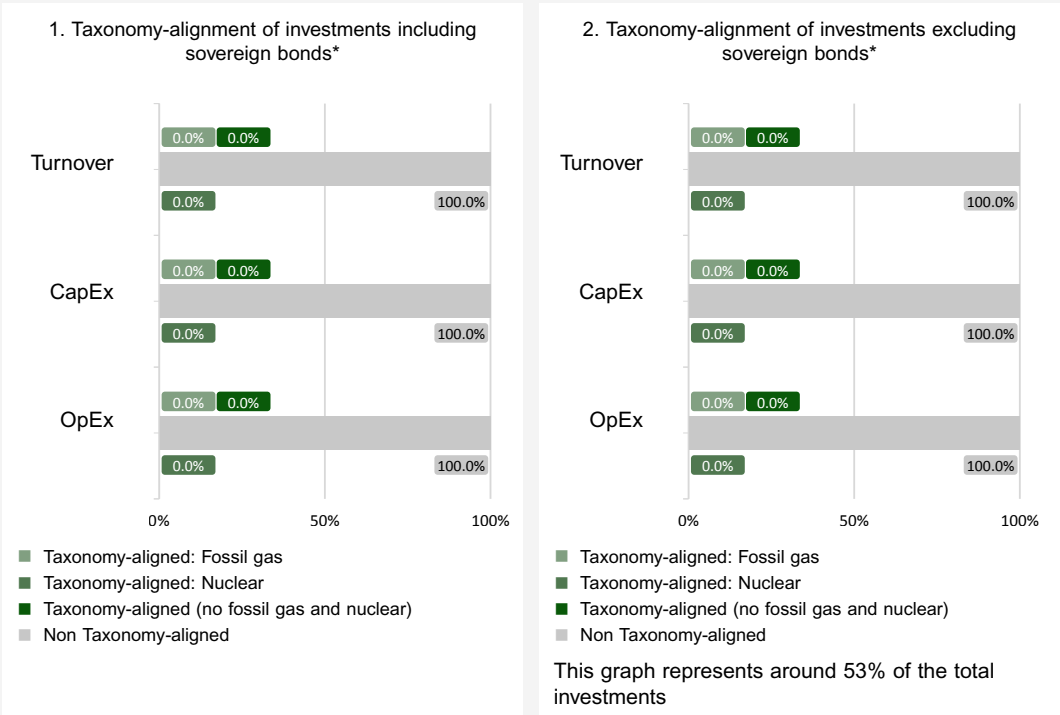
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 13.85% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 14.46% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Bond Aggregate EUR

Legal entity identifier: 549300YLU5Z1JQP8CC18

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 46.72% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.35 Benchmark: 7.10

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.12 Benchmark: 6.84	Fund: 6.92 Benchmark: 6.82

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

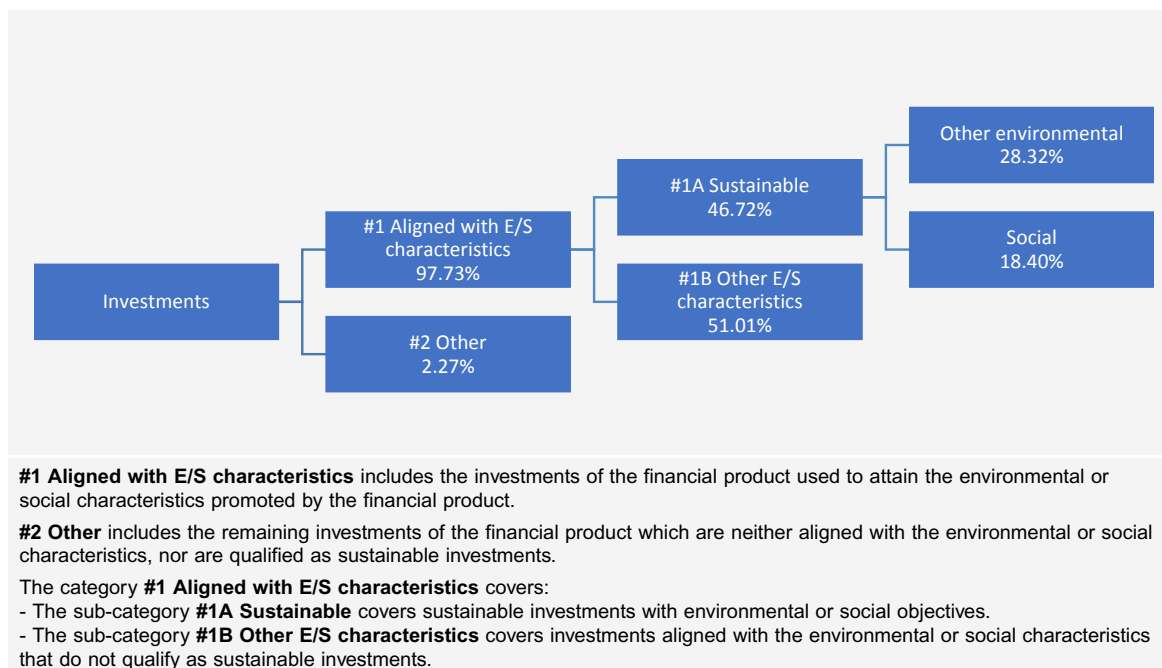
Largest Investments	Sector	% Assets	Country
EURIZON FUND EURO EMERGING MAR EURIZ FD EURO EMR MKT BD Z	FINANCE	3.14	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 09/43 4	GOVERNMENT	2.06	Italy
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	1.97	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 10/53 4	GOVERNMENT	1.57	Italy
KFW GOVT GUARANT REGS 11/25 2.5	FINANCE	1.55	Germany
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 04/34 3	GOVERNMENT	1.28	Spain
REPUBLIC OF AUSTRIA SR UNSECURED 144A REGS 04/25 0	GOVERNMENT	1.13	Austria
KFW GOVT GUARANT REGS 07/24 0.0000	FINANCE	1.08	Germany
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 07/43 3	GOVERNMENT	1.03	Spain
KFW GOVT GUARANT REGS 02/25 0.0000	FINANCE	1.00	Germany
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 04/33 3	GOVERNMENT	0.98	Spain
BUONI POLIENNALI DEL TES SR UNSECURED REGS 10/29 3	GOVERNMENT	0.90	Italy
JAPAN (30 YEAR ISSUE) BONDS 12/53 1.6	GOVERNMENT	0.88	Japan
FRANCE (GOVT OF) BONDS 144A REGS 05/38 1.25	GOVERNMENT	0.84	France
BUONI ORDINARI DEL TES BILLS 07/24 0.00000	GOVERNMENT	0.75	Italy



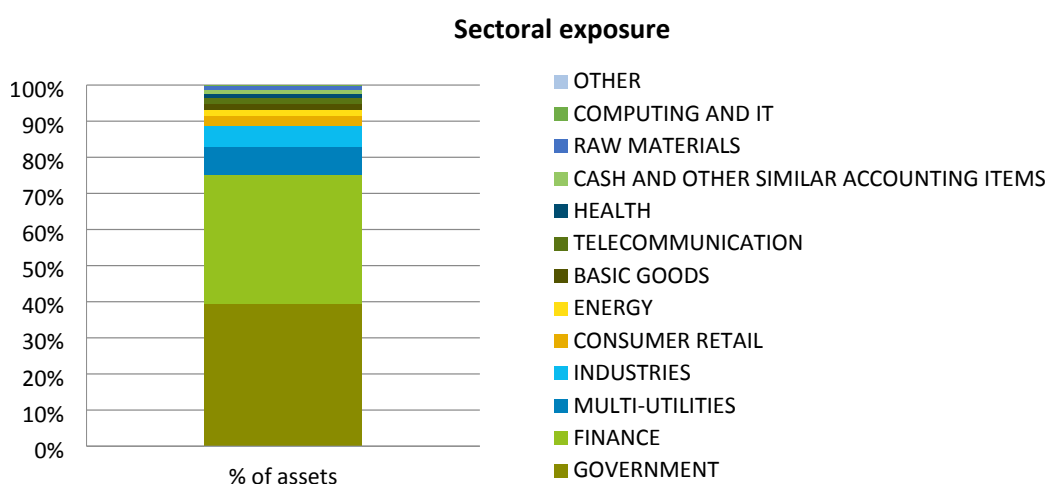
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

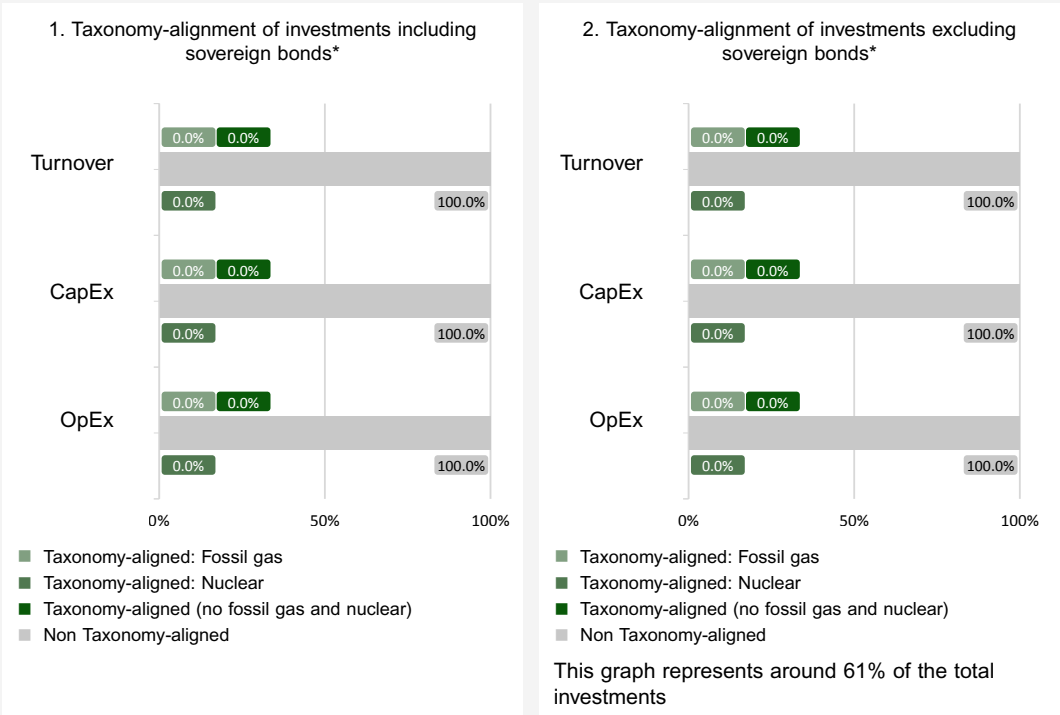
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 28.32% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 18.40% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - European Union Bonds

Legal entity identifier: 549300366AJ31ILIC151

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 38.33% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.08 Benchmark: 7.04

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.70 Benchmark: 6.66	Fund: 6.82 Benchmark: 6.75

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

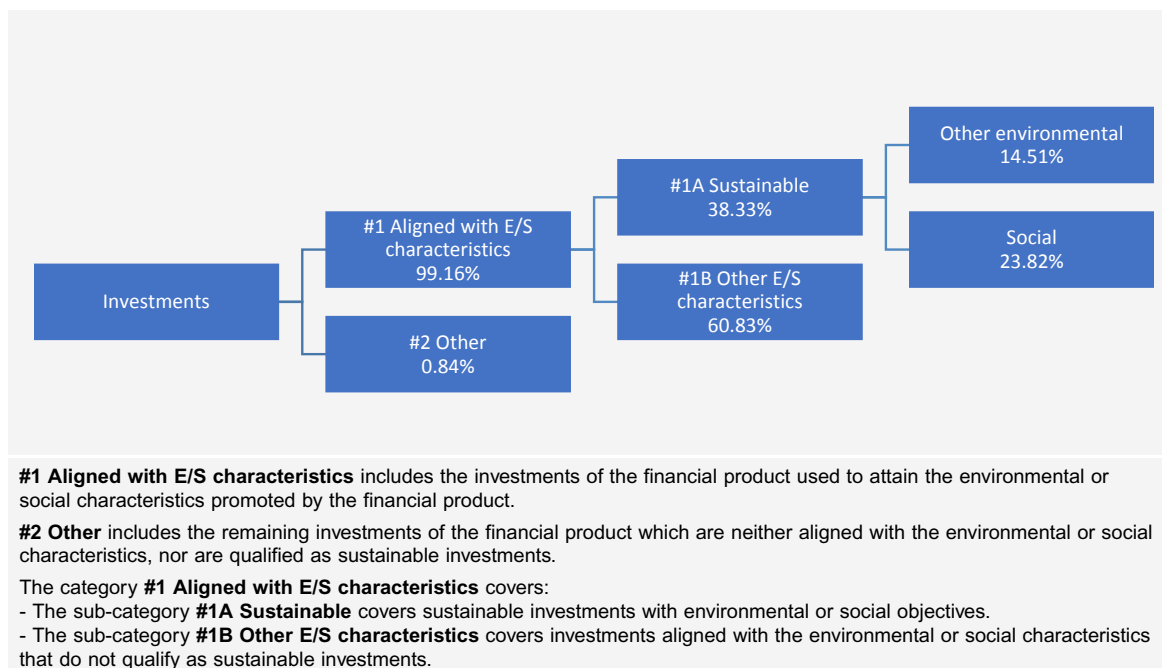
Largest Investments	Sector	% Assets	Country
EUROPEAN UNION SR UNSECURED REGS 07/31 0.0000	GOVERNMENT	6.63	Belgium
EUROPEAN UNION SR UNSECURED REGS 10/26 2.75	GOVERNMENT	5.22	Belgium
EUROPEAN UNION SR UNSECURED REGS 12/29 1.625	GOVERNMENT	4.79	Belgium
EUROPEAN UNION SR UNSECURED REGS 02/37 0.4	GOVERNMENT	4.32	Belgium
EUROPEAN UNION SR UNSECURED REGS 10/38 3.375	GOVERNMENT	4.18	Belgium
EUROPEAN UNION SR UNSECURED REGS 11/42 3.375	GOVERNMENT	4.08	Belgium
EUROPEAN UNION SR UNSECURED REGS 02/33 2.75	GOVERNMENT	3.68	Belgium
EUROPEAN UNION SR UNSECURED REGS 02/48 2.625	GOVERNMENT	3.56	Belgium
EUROPEAN UNION SR UNSECURED REGS 10/28 0.0000	GOVERNMENT	3.42	Belgium
EUROPEAN UNION SR UNSECURED REGS 04/44 4	GOVERNMENT	3.39	Belgium
EUROPEAN UNION SR UNSECURED REGS 06/36 0.2	GOVERNMENT	3.17	Belgium
EUROPEAN UNION SR UNSECURED REGS 10/30 0.0000	GOVERNMENT	3.08	Belgium
EUROPEAN UNION SR UNSECURED REGS 06/28 0.0000	GOVERNMENT	3.03	Belgium



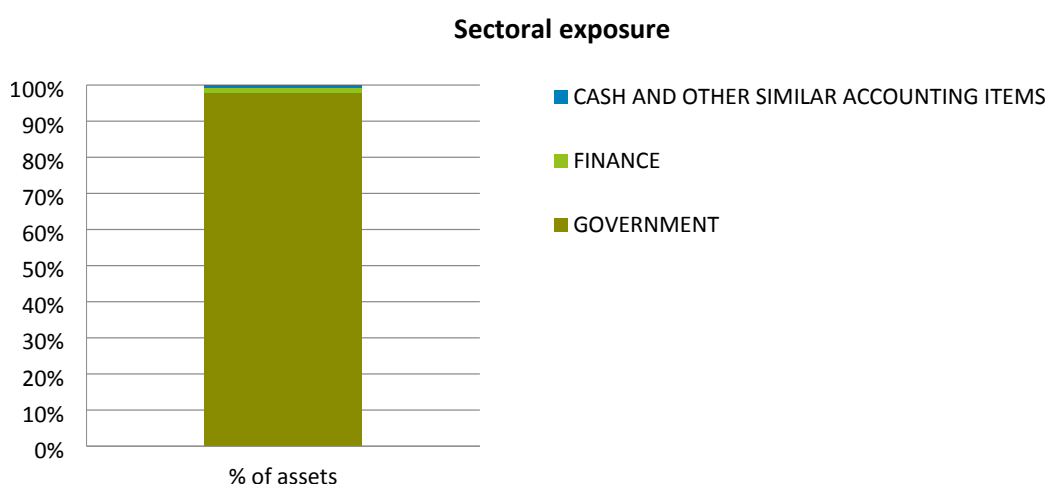
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

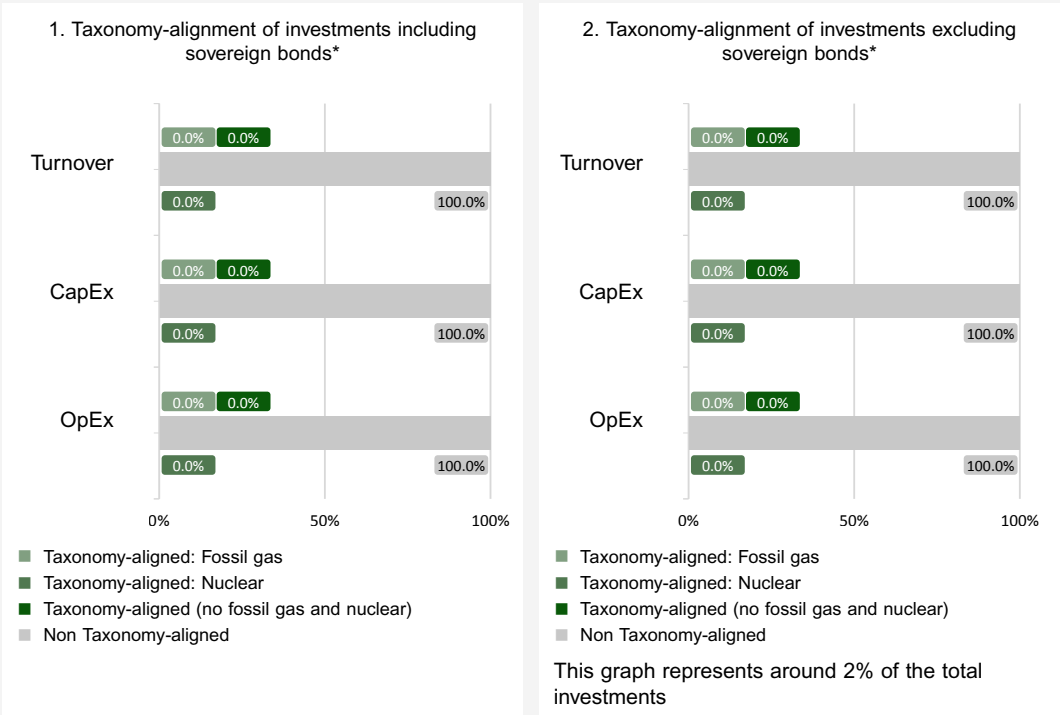
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 14.51% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 23.82% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Global Bond

Legal entity identifier: 549300I3DB2Q17WKTF05

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 3.93% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.35 Benchmark: 6.29

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.18 Benchmark: 5.94	Fund: 6.29 Benchmark: 6.07

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

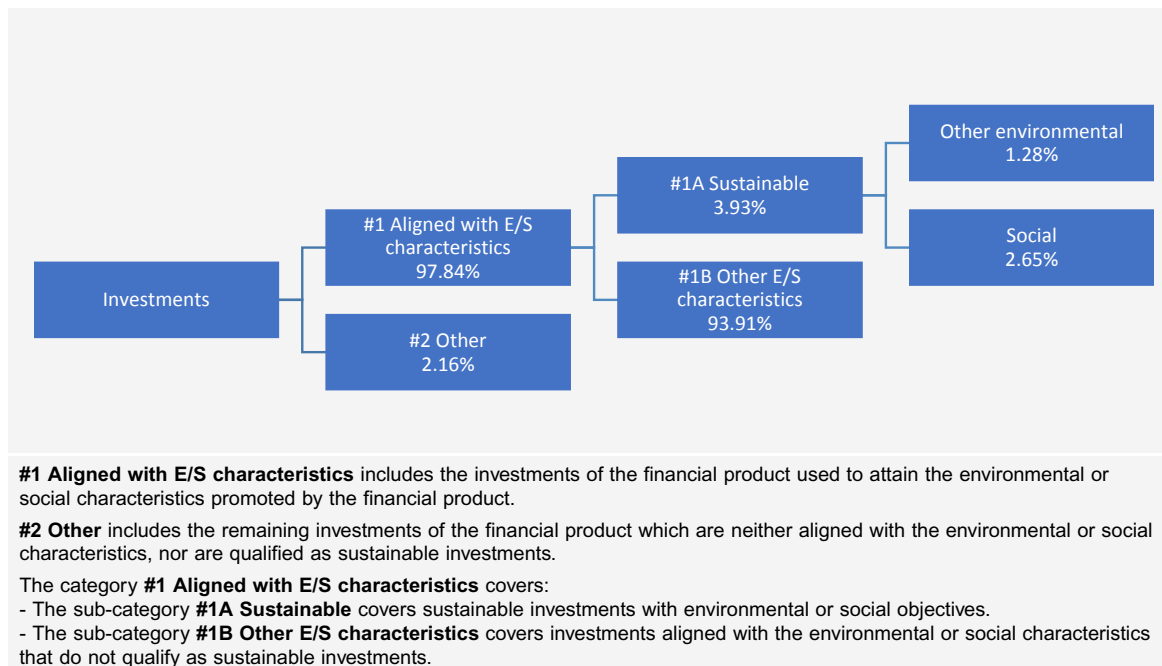
Largest Investments	Sector	% Assets	Country
CHINA GOVERNMENT BOND BONDS 08/28 3.54	GOVERNMENT	6.13	China
KOREA TREASURY BOND BONDS 12/29 1.375	GOVERNMENT	5.38	South Korea
US TREASURY N/B 05/26 0.75	GOVERNMENT	4.63	United States
CHINA GOVERNMENT BOND BONDS 12/25 3.22	GOVERNMENT	3.98	China
CHINA GOVERNMENT BOND BONDS 07/48 3.97	GOVERNMENT	3.65	China
MEX BONOS DESARR FIX RT SR UNSECURED 11/34 7.75	GOVERNMENT	3.52	Mexico
US TREASURY N/B 08/40 1.125	GOVERNMENT	3.23	United States
US TREASURY N/B 10/30 4.875	GOVERNMENT	2.48	United States
CHINA GOVERNMENT BOND BONDS 06/29 2.75	GOVERNMENT	2.33	China
NOTA DO TESOURO NACIONAL NOTES 01/29 10	GOVERNMENT	2.33	Brazil
INTL FINANCE CORP SR UNSECURED 11/24 6.3	GOVERNMENT	2.24	United States
ASIAN DEVELOPMENT BANK SR UNSECURED 02/30 6.15	GOVERNMENT	2.16	Philippines
US TREASURY N/B 03/26 0.75	GOVERNMENT	1.87	United States
EURIZON FUND EURO EMERGING MAR EURIZ FD EURO EMR MKT BD Z	FINANCE	1.53	Luxembourg
MALAYSIA GOVERNMENT BONDS 09/25 3.955	GOVERNMENT	1.42	Malaysia



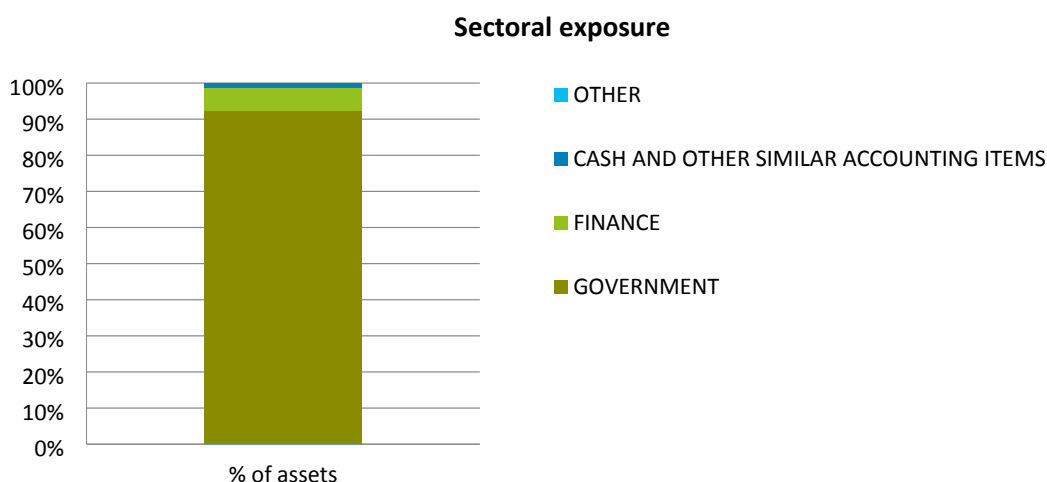
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

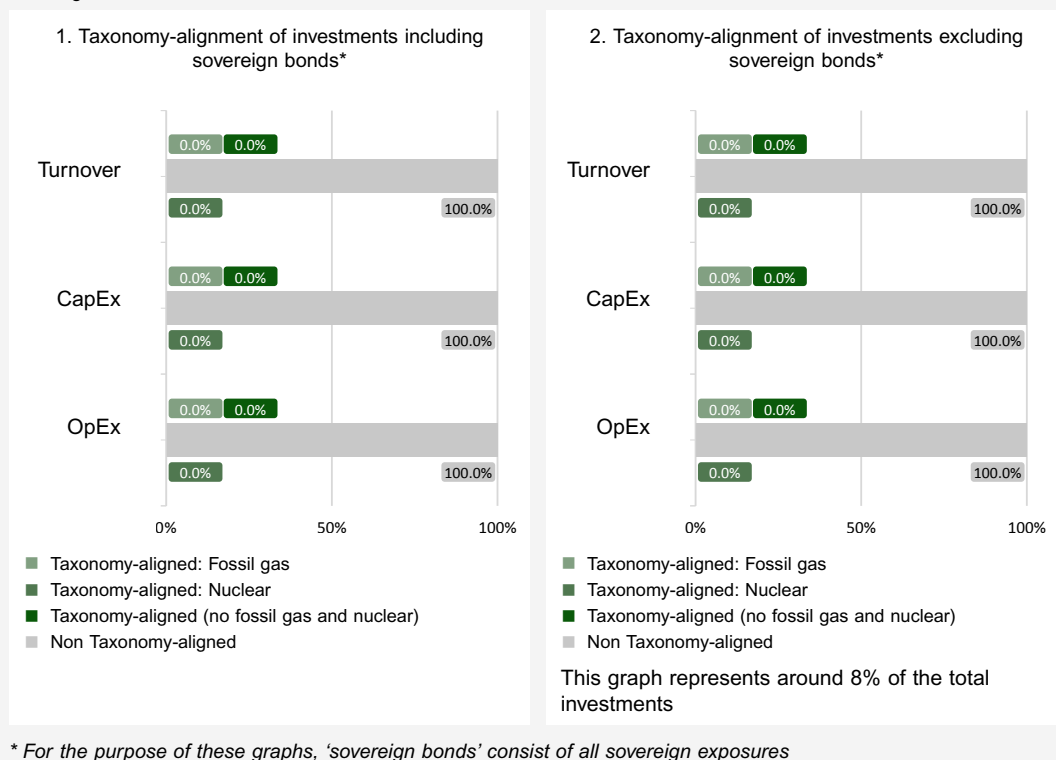
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 1.28% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 2.65% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Global Bond Aggregate

Legal entity identifier: 549300ZL4856S1B0G535

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 30.69% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infopviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infopviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.60 Benchmark: 6.49

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infopviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infopviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.41 Benchmark: 6.22

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

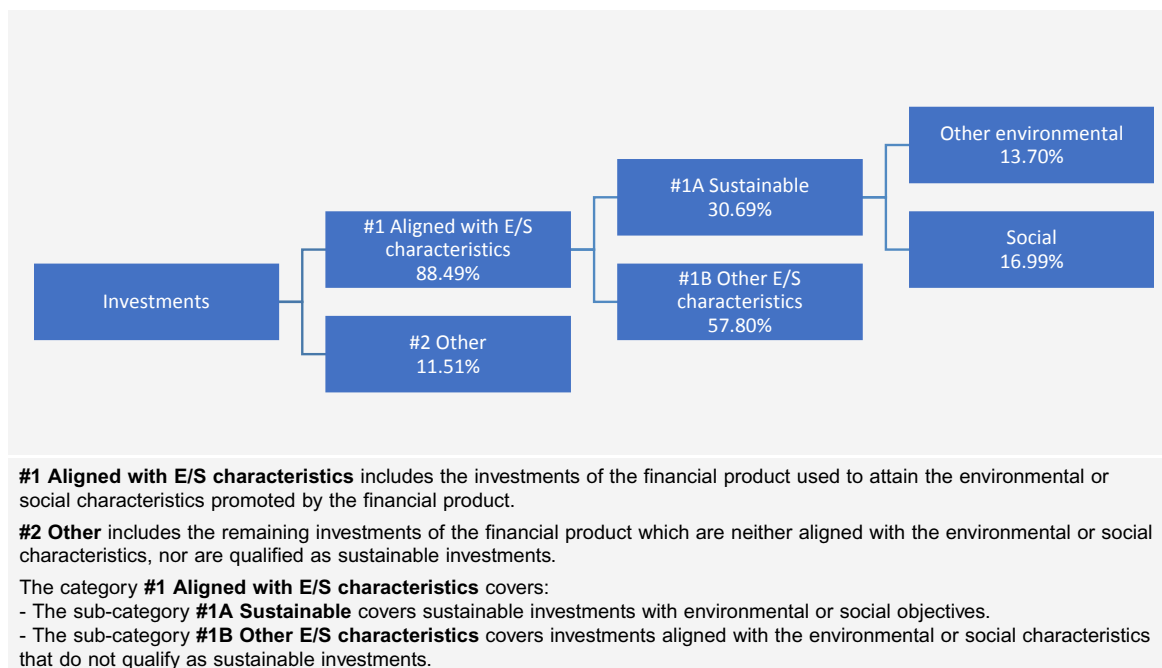
Largest Investments	Sector	% Assets	Country
ISHARES US MORTGAGE BACKED SEC ISHARES US MBS USD ACC	FINANCE	5.24	Ireland
EURIZON FUND BOND AGGREGATE EURIZON BOND AGGREGATE RMB Z	FINANCE	4.16	Luxembourg
US TREASURY N/B 08/26 0.75	GOVERNMENT	1.85	United States
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/28 3.8	GOVERNMENT	1.78	Italy
TSY INFL IX N/B 01/29 2.5	GOVERNMENT	1.72	United States
MEX BONOS DESARR FIX RT SR UNSECURED 11/34 7.75	GOVERNMENT	1.38	Mexico
NEW ZEALAND GOVERNMENT UNSECURED 05/28 0.25	GOVERNMENT	1.32	New Zealand
KFW GOVT GUARANT REGS 03/28 2.75	FINANCE	1.21	Germany
UNITED KINGDOM GILT BONDS REGS 07/ 27 1.25	GOVERNMENT	1.19	United Kingdom
NOTA DO TESOURO NACIONAL NOTES 01/29 10	GOVERNMENT	1.17	Brazil
TSY INFL IX N/B 01/34 1.75	GOVERNMENT	1.09	United States
JAPAN (30 YEAR ISSUE) BONDS 12/53 1.6	GOVERNMENT	0.99	Japan
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 04/34 3	GOVERNMENT	0.83	Spain
BUNDESSCHATZANWEISUNGEN BONDS REGS 03/26 2.5	GOVERNMENT	0.78	Germany
NY STATE ELECTRIC + GAS SR UNSECURED REGS 08/28 5.65	MULTI-UTILITIES	0.75	United States



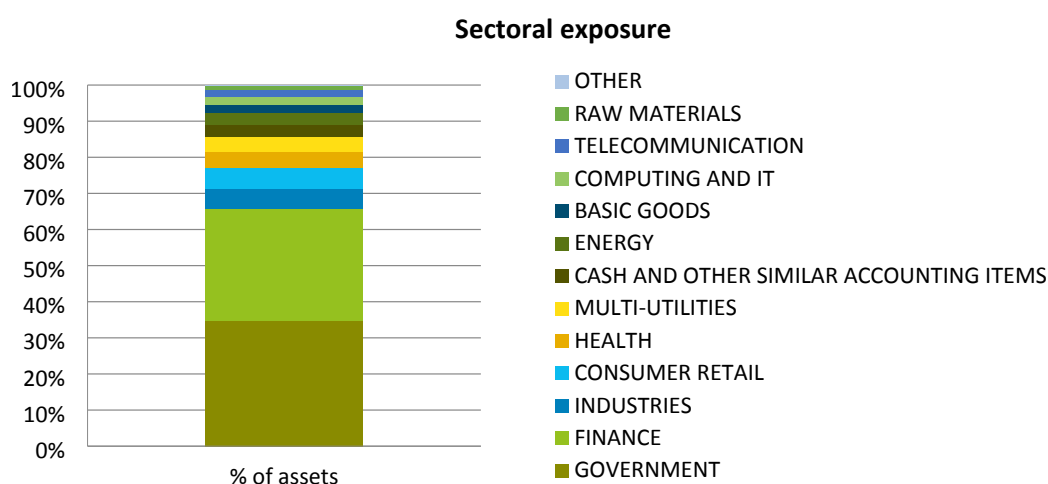
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

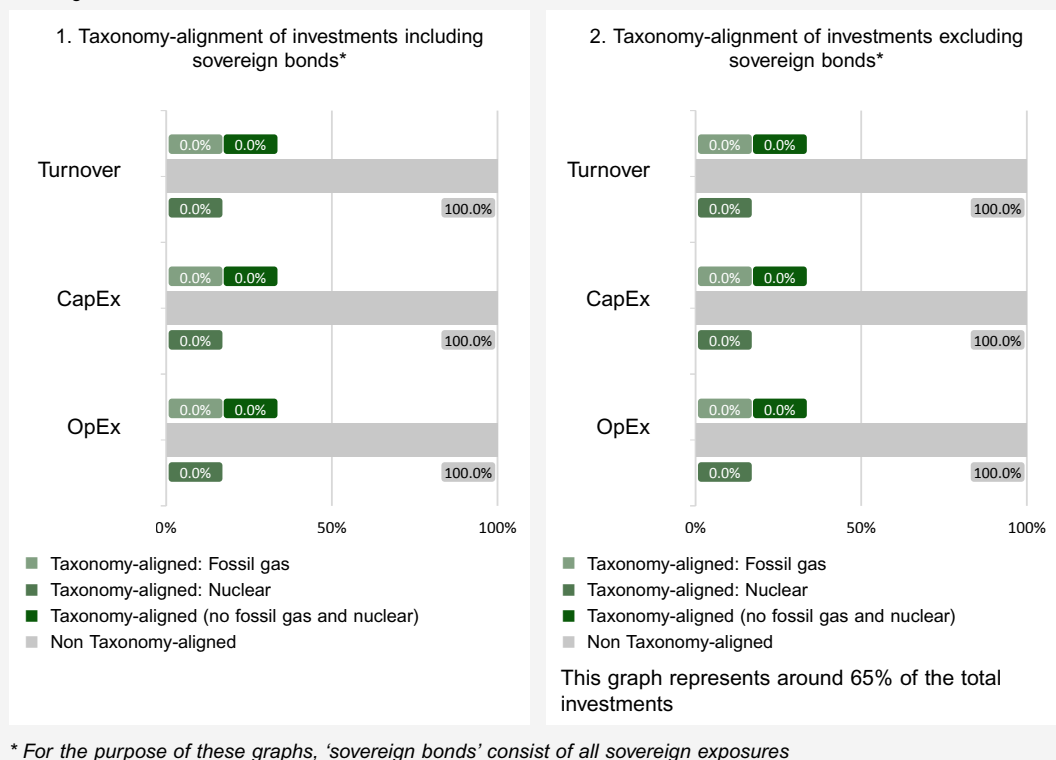
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 13.70% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 16.99% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Global Bond Inflation Linked

Legal entity identifier: 5493006NFNURN7C0Z680

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective : ____ % ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective : ____ %	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 1.21% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.75 Benchmark: 6.67

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.29 Benchmark: 6.18	Fund: 6.43 Benchmark: 6.41

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

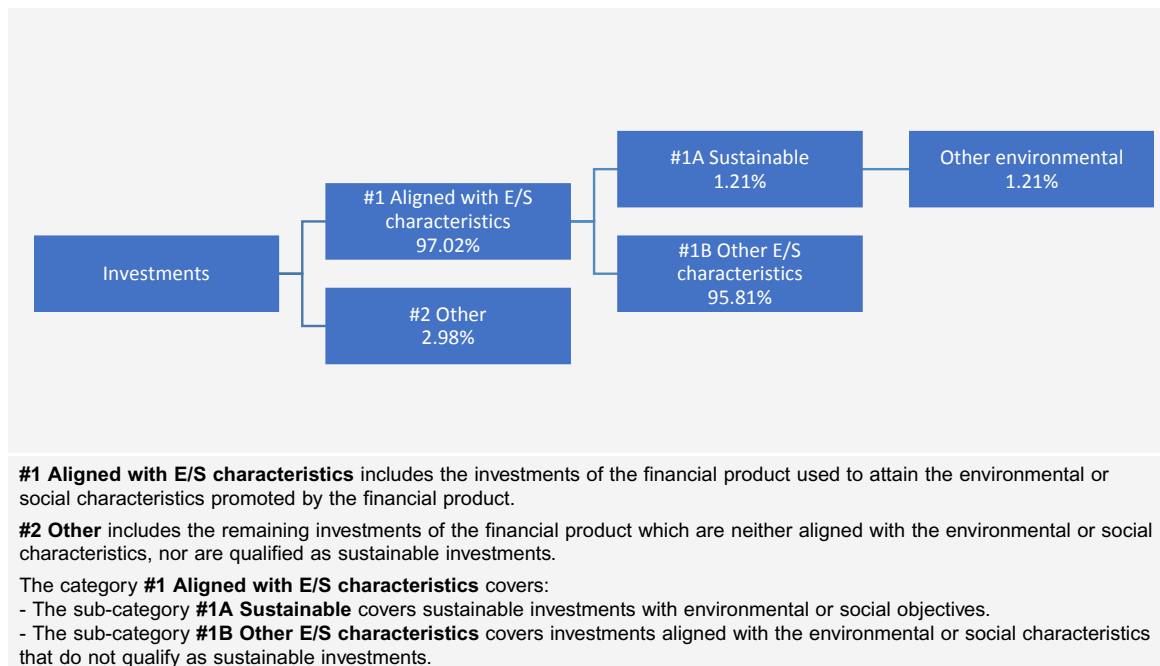
Largest Investments	Sector	% Assets	Country
TSY INFL IX N/B 07/28 0.75	GOVERNMENT	5.82	United States
TSY INFL IX N/B 01/27 0.375	GOVERNMENT	4.22	United States
TSY INFL IX N/B 01/29 0.875	GOVERNMENT	3.91	United States
KFW GOVT GUARANT REGS 11/25 2.5	FINANCE	3.84	Germany
TSY INFL IX N/B 01/33 1.125	GOVERNMENT	3.67	United States
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 10/27 0	GOVERNMENT	3.52	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 05/26 0.65	GOVERNMENT	3.51	Italy
UNITED KINGDOM I/L GILT BONDS REGS 08/28 0.125	GOVERNMENT	3.35	United Kingdom
FRANCE (GOVT OF) BONDS 144A REGS 07/30 0.7	GOVERNMENT	3.33	France
TSY INFL IX N/B 01/32 0.125	GOVERNMENT	2.76	United States
FRANCE (GOVT OF) BONDS 144A REGS 03/28 0.1	GOVERNMENT	2.52	France
TSY INFL IX N/B 01/29 2.5	GOVERNMENT	2.48	United States
TSY INFL IX N/B 01/31 0.125	GOVERNMENT	2.43	United States
TSY INFL IX N/B 01/34 1.75	GOVERNMENT	2.39	United States
TSY INFL IX N/B 07/33 1.375	GOVERNMENT	2.37	United States



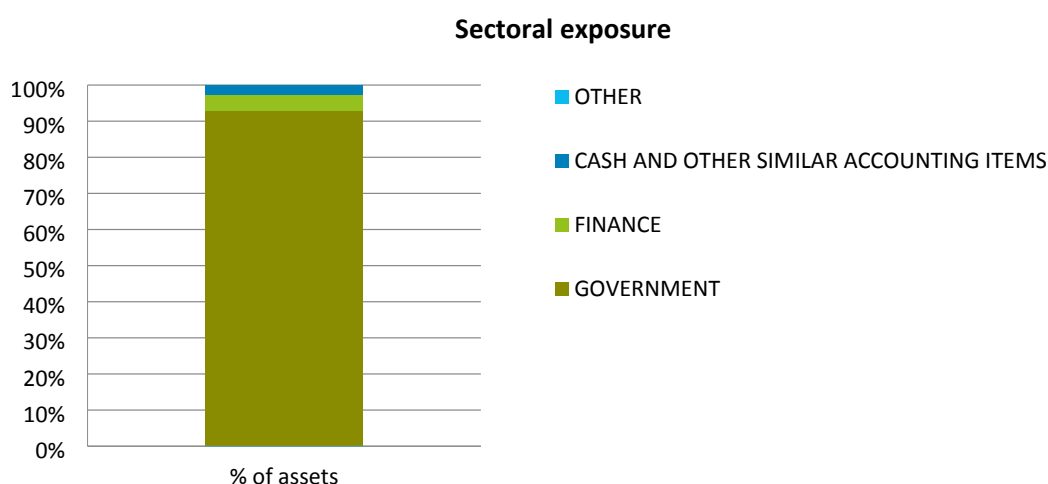
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

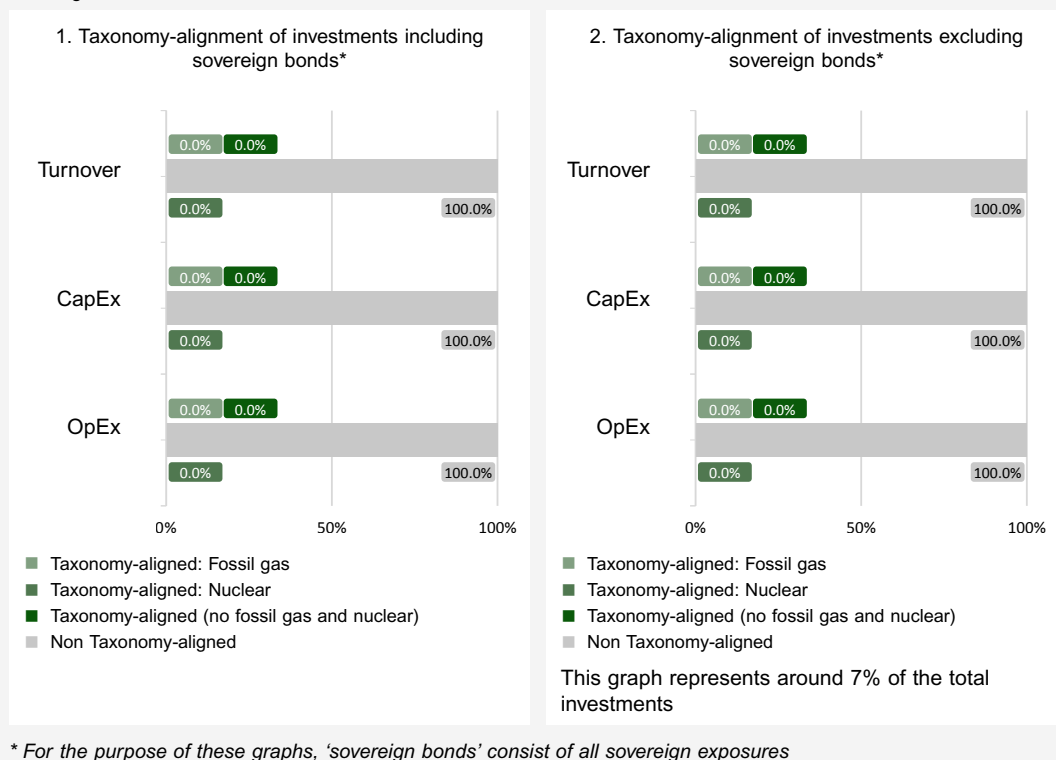
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 1.21% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics but did not make socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Global Bond High Yield

Legal entity identifier: 549300IH6TQN70XDXQ40

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 46.38% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 5.82 Benchmark: 5.78

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters,

respect for human rights, anti-corruption and anti-bribery matters.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: October 2024 - December 2024

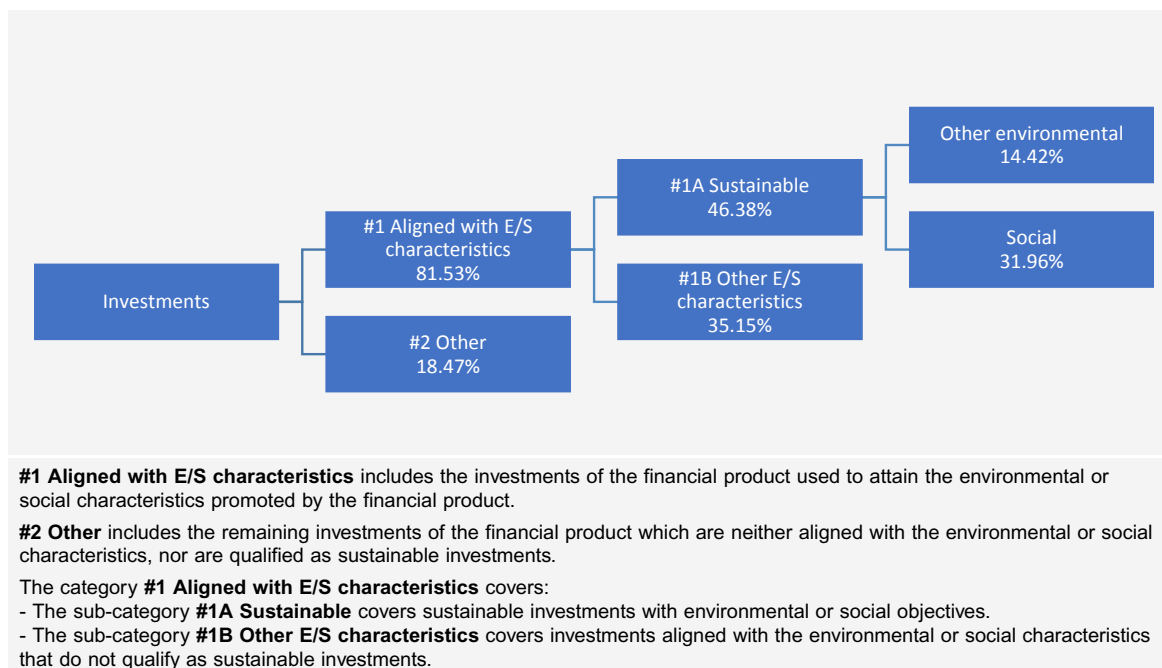
Largest Investments	Sector	% Assets	Country
US TREASURY N/B 11/27 4.125	GOVERNMENT	1.80	United States
US TREASURY N/B 01/25 4.125	GOVERNMENT	1.74	United States
CCO HLDGS LLC/CAP CORP SR UNSECURED REGS 02/32 4.75	CONSUMER RETAIL	1.52	United States
VMED O2 UK FINANCING I SR SECURED REGS 04/32 5.625	TELECOMMUNICATION	1.02	United Kingdom
HEATHROW FINANCE PLC SR SECURED REGS 03/31 6.625	INDUSTRIES	1.01	United Kingdom
SUMMER BC HOLDCO B SARL SR SECURED REGS 10/26 5.75	CONSUMER RETAIL	0.99	Luxembourg
WYNN MACAU LTD SR UNSECURED REGS 12/29 5.125	FINANCE	0.97	Macau
GOLDSTORY SASU SR SECURED REGS 02/30 6.75	CONSUMER RETAIL	0.96	France
LOTTOMATICA GROUP SPA SR SECURED REGS 06/30 5.375	CONSUMER RETAIL	0.94	Italy
PICARD GROUPE SAS SR SECURED REGS 07/29 6.375	BASIC GOODS	0.94	France
ASTON MARTIN CAPITAL HOL SR SECURED REGS 03/29 10	CONSUMER RETAIL	0.93	United Kingdom
CCO HLDGS LLC/CAP CORP SR UNSECURED REGS 02/28 5	CONSUMER RETAIL	0.93	United States
BRANDYWINE OPER PARTNERS COMPANY GUAR 04/29 8.875	FINANCE	0.92	United States
TELEFONICA EUROPE BV COMPANY GUAR REGS 12/99 VAR	TELECOMMUNICATION	0.91	Netherlands
APACHE CORP SR UNSECURED 09/40 5.1	ENERGY	0.90	United States



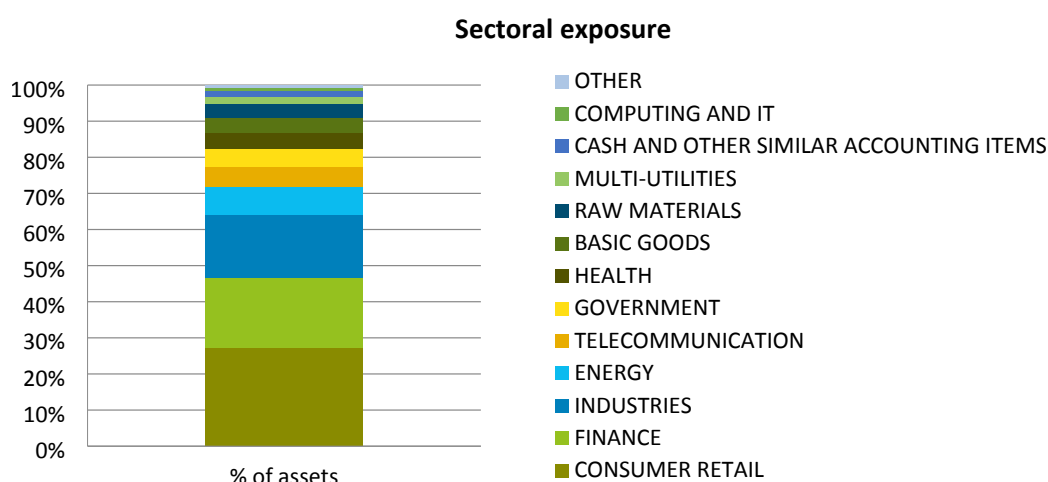
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

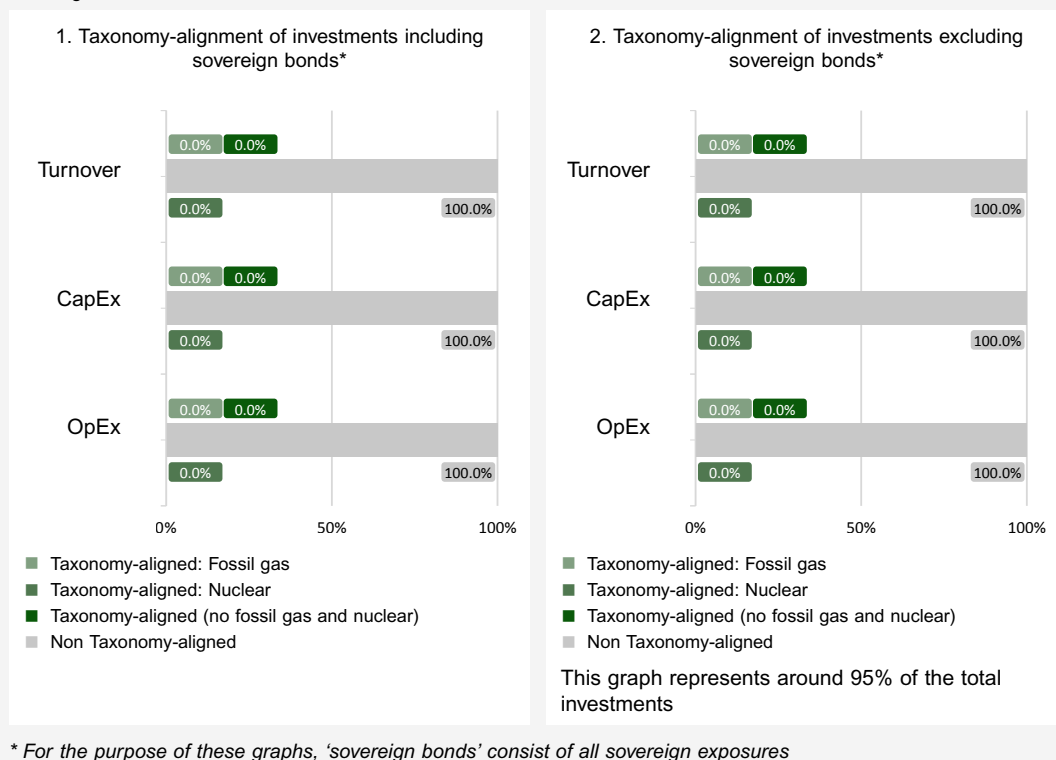
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 14.42% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 31.96% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Bond Euro High Yield

Legal entity identifier: 549300W6NNREAW7SI05

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 63.96% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.71 Benchmark: 6.13

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.04%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.45 Benchmark: 6.03	Fund: 5.87 Benchmark: 5.67

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Year 2024

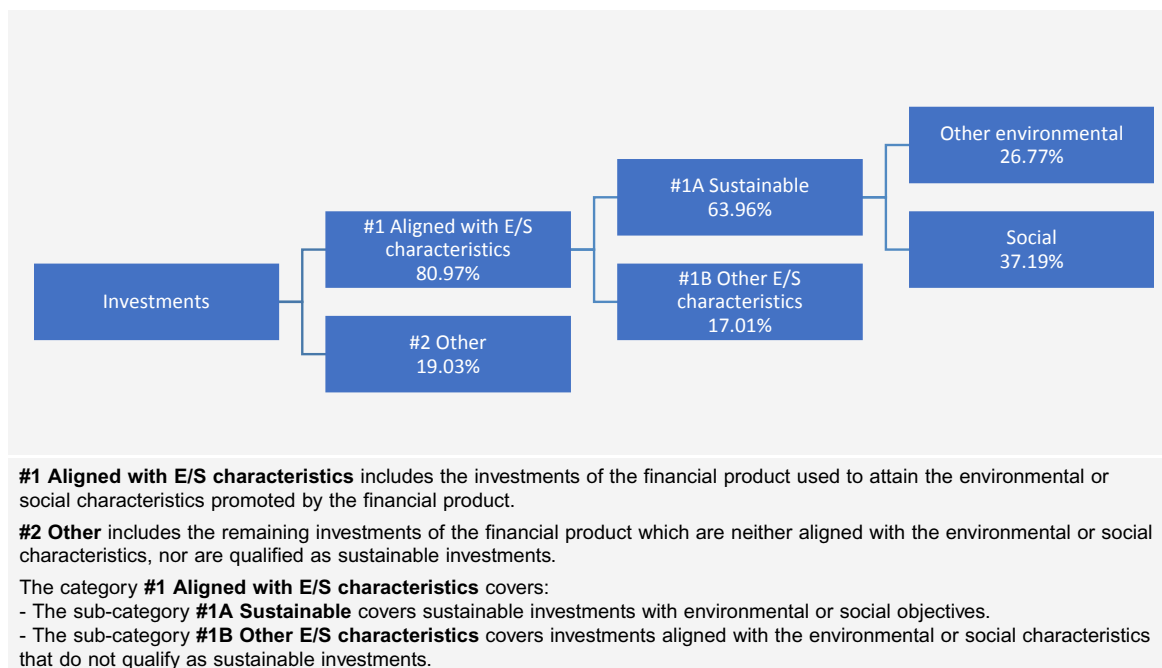
Largest Investments	Sector	% Assets	Country
VODAFONE GROUP PLC JR SUBORDINA REGS 08/84 VAR	TELECOMMUNICATION	1.50	United Kingdom
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	1.47	Luxembourg
UNICREDIT SPA SUBORDINATED REGS 01/32 VAR	FINANCE	1.40	Italy
EDP SA JR SUBORDINA REGS 04/83 VAR	MULTI-UTILITIES	1.37	Portugal
TELEFONICA EUROPE BV COMPANY GUAR REGS 12/99 VAR	TELECOMMUNICATION	1.24	Netherlands
TEVA PHARM FNC NL II COMPANY GUAR 05/27 3.75	HEALTH	1.21	Netherlands
DUFYR ONE BV COMPANY GUAR REGS 04/28 3.375	CONSUMER RETAIL	1.12	Netherlands
INTL CONSOLIDATED AIRLIN SR UNSECURED REGS 03/29 3.75	INDUSTRIES	1.08	United Kingdom
TELENET FINANCE LUX NOTE SR SECURED REGS 03/28 3.5	CONSUMER RETAIL	1.04	Luxembourg
ACCOR SA JR SUBORDINA REGS 12/99 VAR	FINANCE	1.02	France
INTERNATIONAL GAME TECH SR SECURED REGS 04/28 2.375	CONSUMER RETAIL	0.95	United States
SOFTBANK GROUP CORP SR UNSECURED REGS 09/29 4	TELECOMMUNICATION	0.95	Japan
SUMMER BC HOLDCO B SARL SR SECURED REGS 10/26 5.75	CONSUMER RETAIL	0.86	Luxembourg
ELECTRICITE DE FRANCE SA JR SUBORDINA REGS 12/29 VAR	MULTI-UTILITIES	0.84	France
AMS OSRAM AG SR UNSECURED REGS 03/29 10.5	COMPUTING AND IT	0.82	Austria



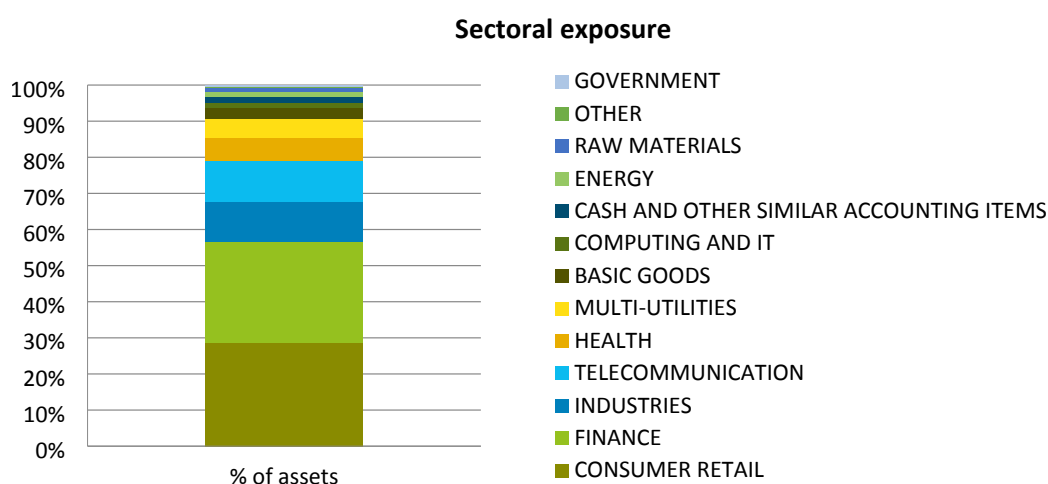
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

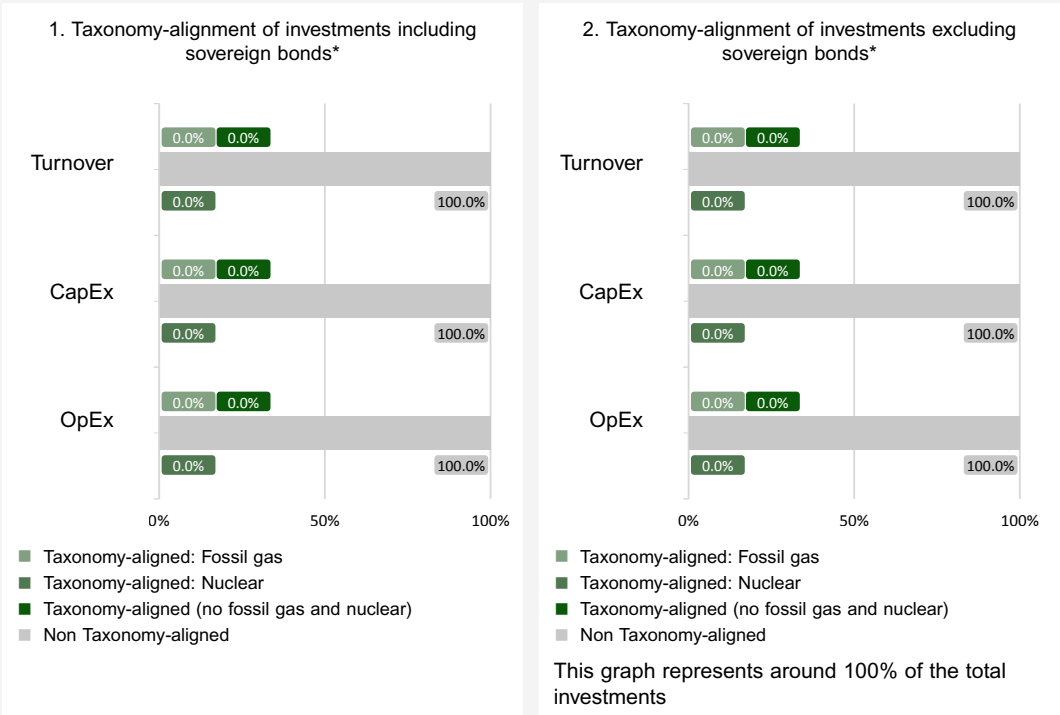
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 26.77% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 37.19% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Bond High Yield

Legal entity identifier: 549300IIT8NGJSNR7136

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 61.56% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.64 Benchmark: 6.01

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.05%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.42 Benchmark: 6.08	Fund: 6.01 Benchmark: 5.92

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

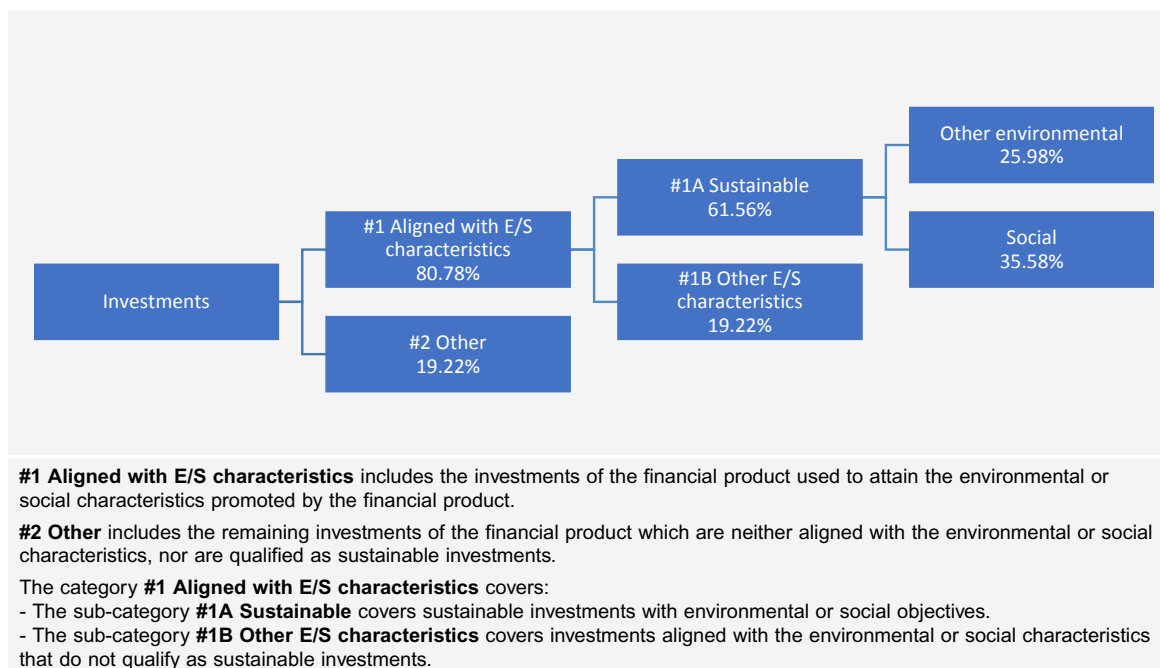
Largest Investments	Sector	% Assets	Country
MARKET BIDCO FINCO PLC SR SECURED REGS 11/27 5.5	BASIC GOODS	1.19	United Kingdom
VIRGIN MEDIA FINANCE PLC COMPANY GUAR REGS 07/30 3.75	CONSUMER RETAIL	1.06	United Kingdom
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	1.00	Luxembourg
EDP SA JR SUBORDINA REGS 04/83 VAR	MULTI-UTILITIES	0.93	Portugal
SUNRISE HOLDCO IV BV SR SECURED REGS 01/28 5.5	CONSUMER RETAIL	0.91	Netherlands
AMS OSRAM AG SR UNSECURED REGS 03/29 10.5	COMPUTING AND IT	0.91	Austria
BELLIS ACQUISITION CO PL SR SECURED REGS 05/30 8.125	BASIC GOODS	0.87	United Kingdom
SUMMER BC HOLDCO B SARL SR SECURED REGS 10/26 5.75	CONSUMER RETAIL	0.84	Luxembourg
INTESA SANPAOLO VITA SPA JR SUBORDINA REGS 12/49 VAR	FINANCE	0.83	Italy
TELEFONICA EUROPE BV COMPANY GUAR REGS 12/99 VAR	TELECOMMUNICATION	0.81	Netherlands
EDREAMS ODIGEO SA SR SECURED REGS 07/27 5.5	CONSUMER RETAIL	0.81	Spain
TK ELEVATOR MIDCO GMBH SR SECURED REGS 07/27 4.375	INDUSTRIES	0.77	Germany
EURIZON INVESTMENT SICAV CRE EURIZON IN SCV CRDT INCOME I	FINANCE	0.75	Luxembourg
PUNCH FINANCE PL SR SECURED REGS 06/26 6.125	CONSUMER RETAIL	0.75	United Kingdom
CASTELLUM AB JR SUBORDINA REGS VAR	FINANCE	0.74	Sweden



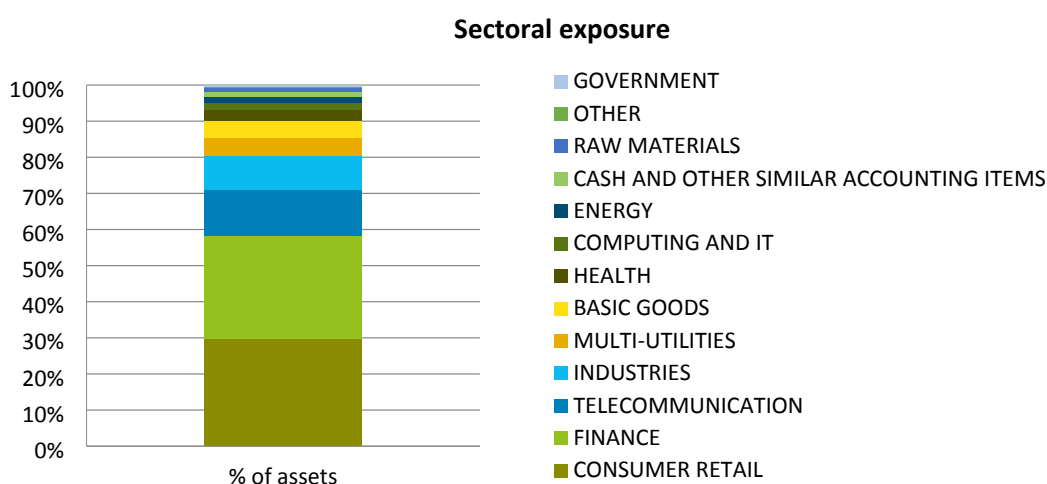
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

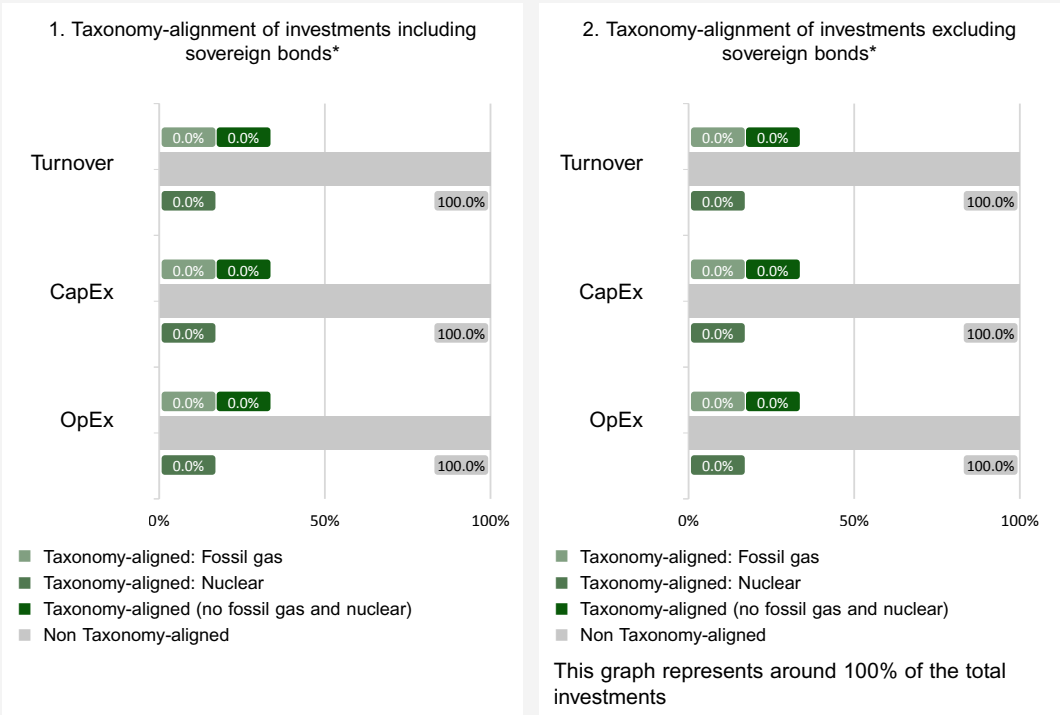
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 25.98% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 35.58% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Bond Emerging Markets

Legal entity identifier: 549300BZGW07V7D5VL89

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 7.19% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 5.16 Benchmark: 5.00

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.03%	0.01%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 4.85 Benchmark: 4.65	Fund: 5.01 Benchmark: 4.73

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

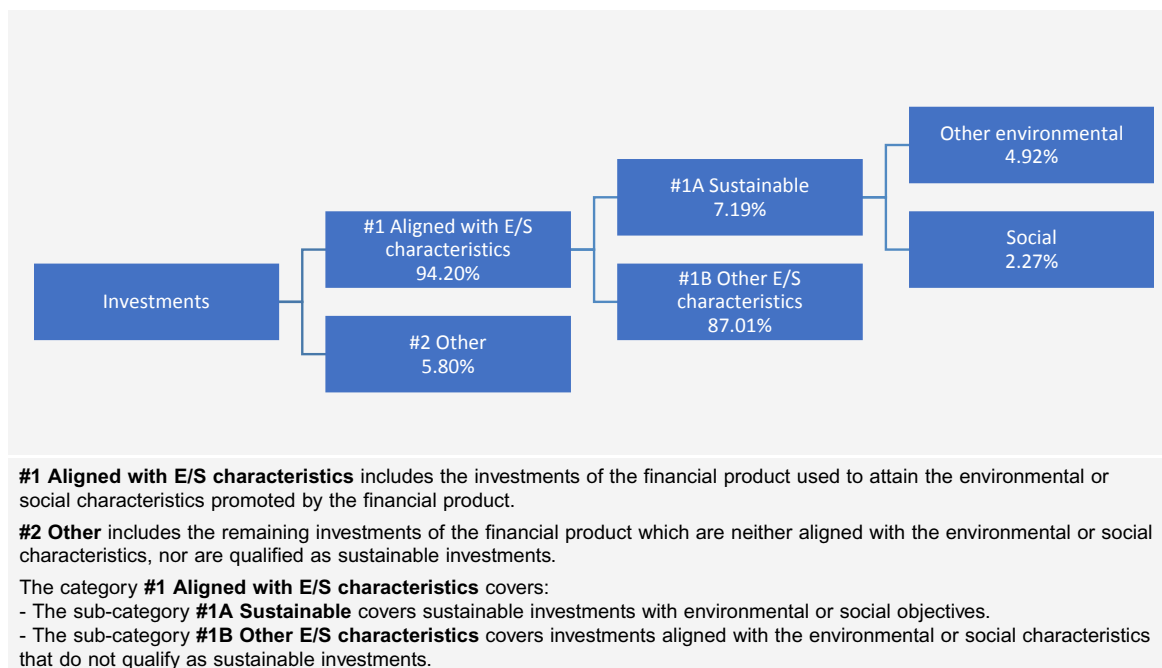
Largest Investments	Sector	% Assets	Country
REPUBLIC OF ECUADOR SR UNSECURED REGS 07/35 VAR	GOVERNMENT	0.74	Ecuador
REPUBLIC OF ARGENTINA SR UNSECURED 07/30 VAR	GOVERNMENT	0.71	Argentina
REPUBLICA ORIENT URUGUAY SR UNSECURED 06/50 5.1	GOVERNMENT	0.60	Uruguay
REPUBLIC OF ARGENTINA SR UNSECURED 07/35 VAR	GOVERNMENT	0.60	Argentina
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 01/30 4.75	GOVERNMENT	0.59	Saudi Arabia
OMAN GOV INTERNTL BOND SR UNSECURED REGS 03/27 5.375	GOVERNMENT	0.55	Oman
REPUBLIC OF TURKIYE SR UNSECURED 01/28 9.875	GOVERNMENT	0.55	Turkey
DOMINICAN REPUBLIC SR UNSECURED REGS 01/26 6.875	GOVERNMENT	0.54	Dominican Republic
REPUBLIC OF GUATEMALA SR UNSECURED REGS 06/50 6.125	GOVERNMENT	0.50	Guatemala
ABU DHABI GOVT INT L SR UNSECURED REGS 09/29 2.5	GOVERNMENT	0.50	United Arab Emirates
HUNGARY SR UNSECURED 03/41 7.625	GOVERNMENT	0.50	Hungary
FED REPUBLIC OF BRAZIL SR UNSECURED 03/34 6.125	GOVERNMENT	0.48	Brazil
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 03/28 3.625	GOVERNMENT	0.47	Saudi Arabia
FED REPUBLIC OF BRAZIL SR UNSECURED 10/33 6	GOVERNMENT	0.47	Brazil
REPUBLIC OF ARGENTINA SR UNSECURED 01/38 VAR	GOVERNMENT	0.46	Argentina



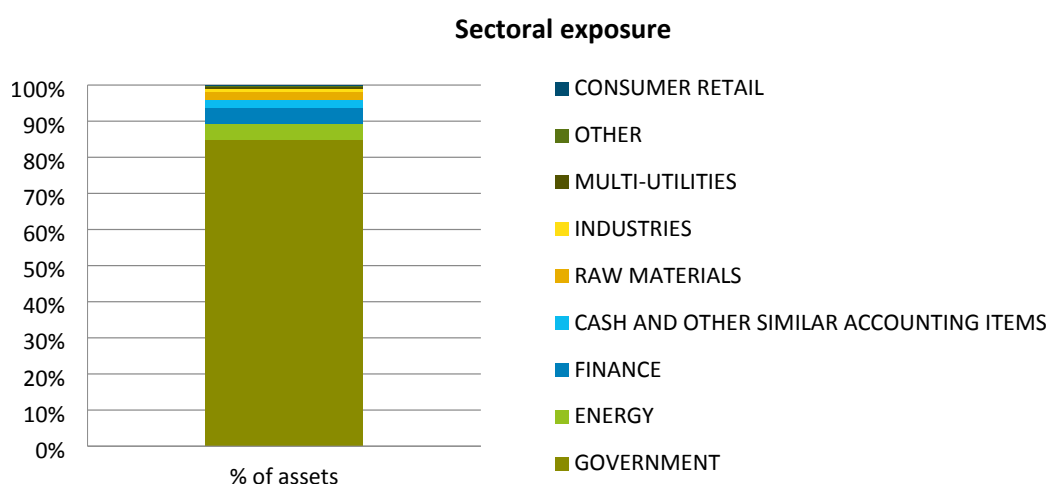
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

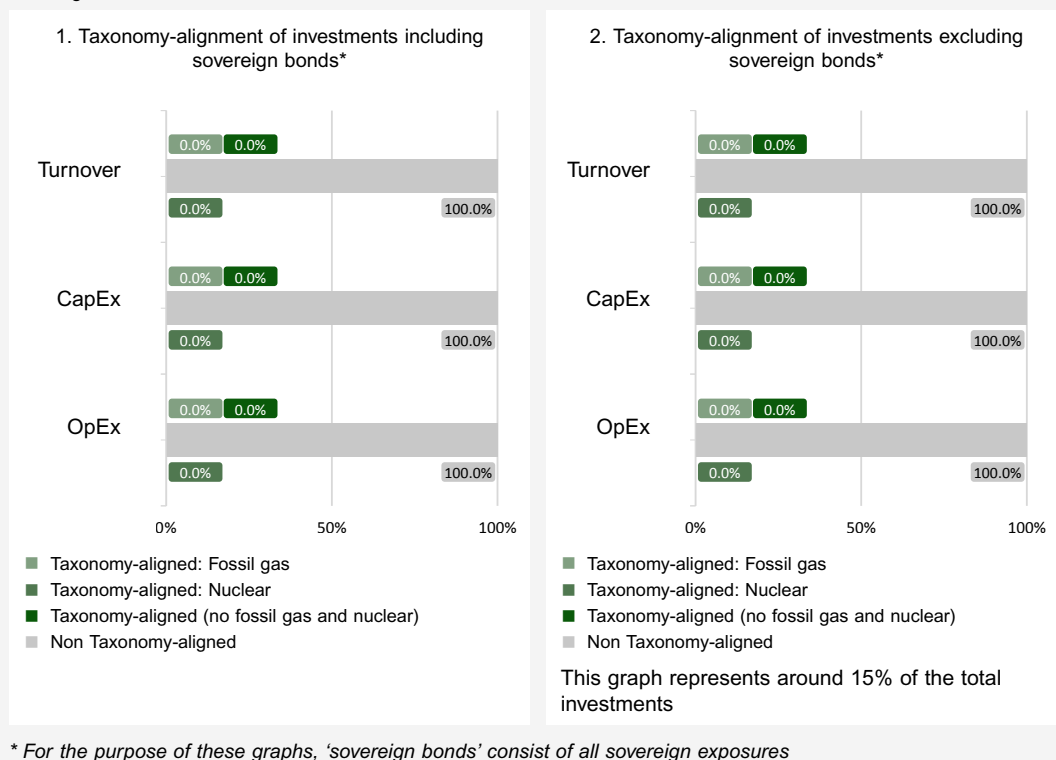
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 4.92% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 2.27% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Bond Emerging Markets in Local Currencies ESG

Legal entity identifier: 549300IX3GUWKBG5M588

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 3.78% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 5.89 Benchmark: 5.78

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 5.66 Benchmark: 5.51	Fund: 5.80 Benchmark: 5.65

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

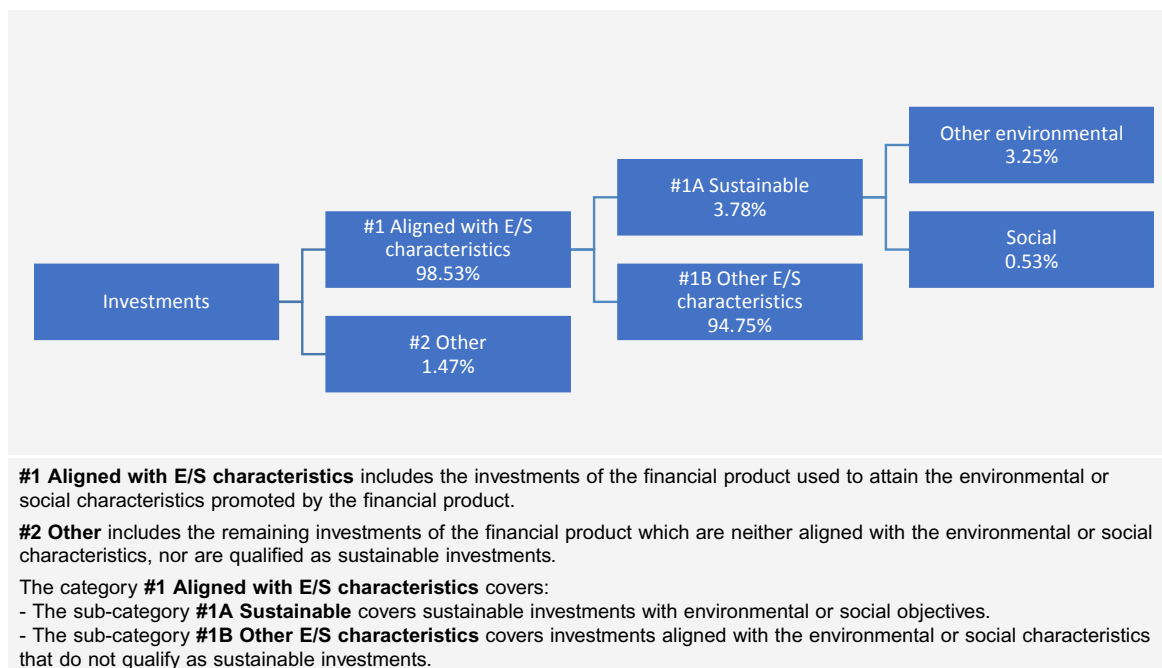
Largest Investments	Sector	% Assets	Country
NOTA DO TESOURO NACIONAL NOTES 01/29 10	GOVERNMENT	3.46	Brazil
MALAYSIA GOVERNMENT BONDS 05/27 3.502	GOVERNMENT	3.41	Malaysia
MEX BONOS DESARR FIX RT BONDS 03/26 5.75	GOVERNMENT	3.26	Mexico
TITULOS DE TESORERIA BONDS 11/27 5.75	GOVERNMENT	3.17	Colombia
THAILAND GOVERNMENT BOND BONDS 12/28 2.875	GOVERNMENT	2.91	Thailand
MALAYSIA GOVERNMENT BONDS 06/38 4.893	GOVERNMENT	2.83	Malaysia
NOTA DO TESOURO NACIONAL NOTES 01/25 10	GOVERNMENT	2.81	Brazil
MEX BONOS DESARR FIX RT SR UNSECURED 05/29 8.5	GOVERNMENT	2.57	Mexico
REPUBLIC OF SOUTH AFRICA SR UNSECURED 01/37 8.5	GOVERNMENT	2.45	South Africa
MEX BONOS DESARR FIX RT SR UNSECURED 11/34 7.75	GOVERNMENT	2.35	Mexico
POLAND GOVERNMENT BOND BONDS 10/30 1.25	GOVERNMENT	2.22	Poland
THAILAND GOVERNMENT BOND BONDS 06/36 3.4	GOVERNMENT	2.11	Thailand
INDONESIA GOVERNMENT BONDS 05/36 8.25	GOVERNMENT	2.09	Indonesia
INDONESIA GOVERNMENT BONDS 04/32 6.375	GOVERNMENT	1.88	Indonesia
INDONESIA GOVERNMENT BONDS 05/29 8.25	GOVERNMENT	1.80	Indonesia



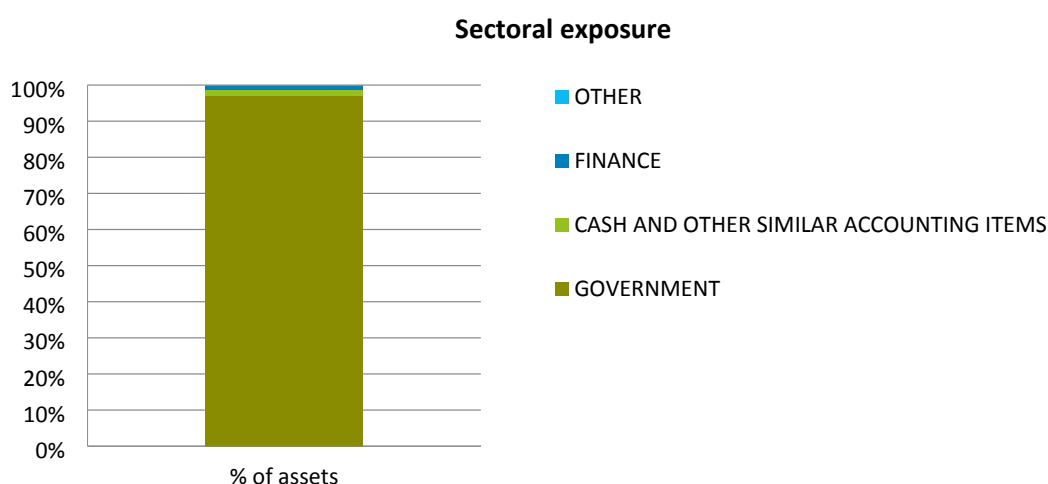
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

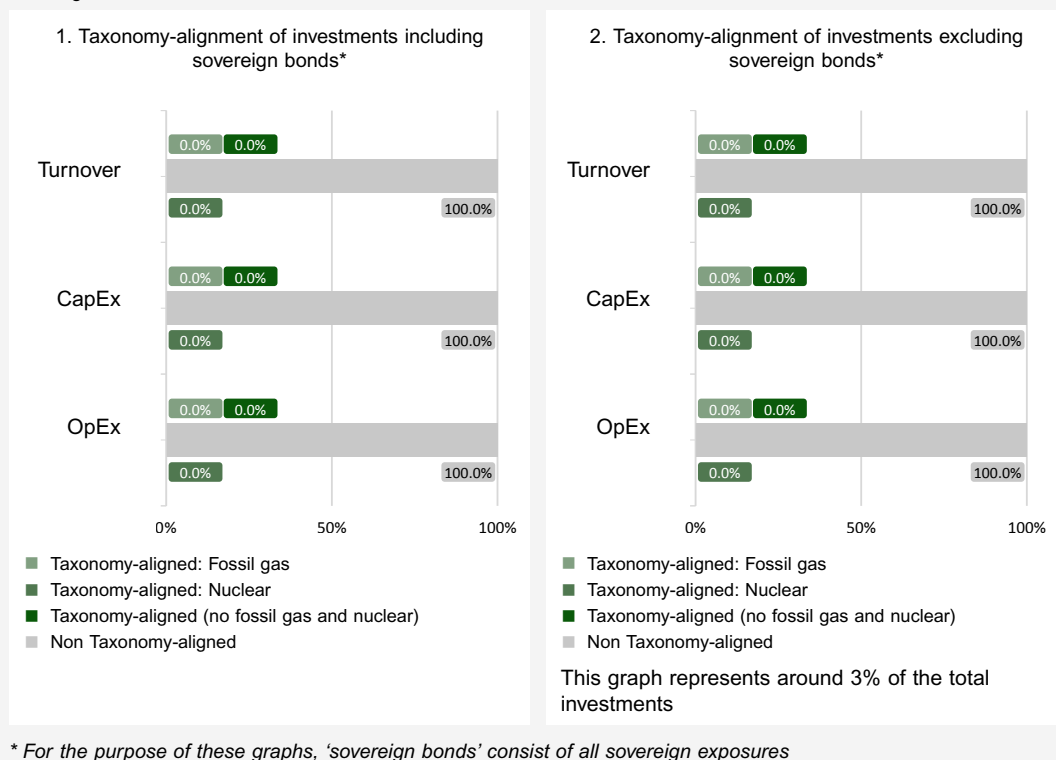
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 3.25% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 0.53% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: **Eurizon Fund - Euro Emerging Markets Bonds**

Legal entity identifier: **549300EDRIJ1XFVMWO67**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 11.24% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 5.81 Benchmark: 5.66

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.04%	0.20%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 5.48 Benchmark: 5.31	Fund: 5.50 Benchmark: 5.35

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

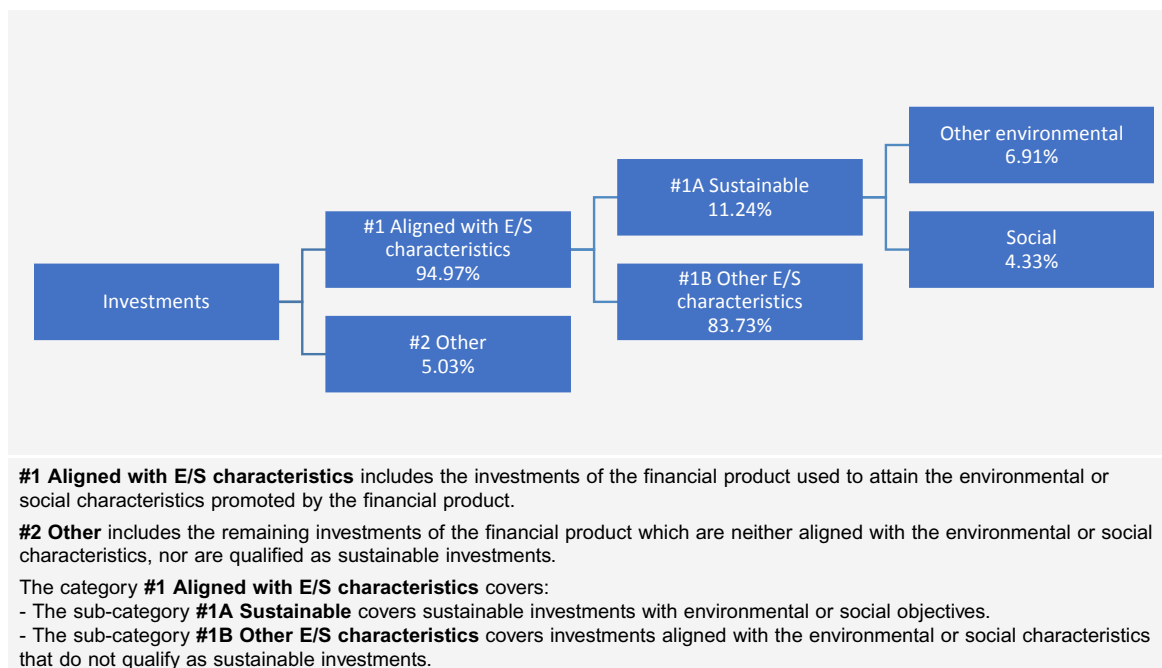
Largest Investments	Sector	% Assets	Country
REPUBLIC OF TURKIYE SR UNSECURED 02/26 5.2	GOVERNMENT	1.23	Turkey
REPUBLIC OF LATVIA SR UNSECURED REGS 10/26 0.375	GOVERNMENT	1.21	Latvia
REPUBLIC OF SERBIA SR UNSECURED REGS 05/27 3.125	GOVERNMENT	1.20	Serbia
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 07/39 2	GOVERNMENT	1.20	Saudi Arabia
IVORY COAST SR UNSECURED REGS 01/32 4.875	GOVERNMENT	1.13	Ivory Coast
REPUBLIC OF LITHUANIA SR UNSECURED REGS 05/30 0.75	GOVERNMENT	1.09	Lithuania
REPUBLIC OF TURKIYE SR UNSECURED 07/27 4.375	GOVERNMENT	1.07	Turkey
REPUBLIC OF COLOMBIA SR UNSECURED 03/26 3.875	GOVERNMENT	0.96	Colombia
REPUBLIC OF INDONESIA SR UNSECURED 09/26 1.45	GOVERNMENT	0.95	Indonesia
REPUBLIC OF SERBIA SR UNSECURED REGS 06/29 1.5	GOVERNMENT	0.92	Serbia
REPUBLIC OF TURKIYE SR UNSECURED 05/30 5.875	GOVERNMENT	0.91	Turkey
REPUBLIC OF LITHUANIA SR UNSECURED REGS 05/27 0.95	GOVERNMENT	0.90	Lithuania
BULGARIA SR UNSECURED REGS 01/33 4.5	GOVERNMENT	0.86	Bulgaria
ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 04/31 6.375	GOVERNMENT	0.84	Egypt
REPUBLIC OF CHILE SR UNSECURED 07/31 3.875	GOVERNMENT	0.83	Chile



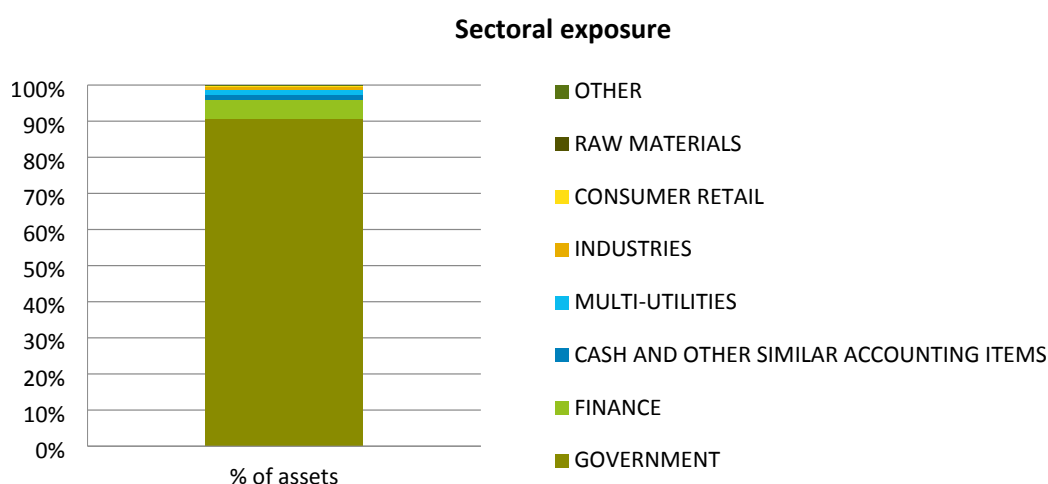
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

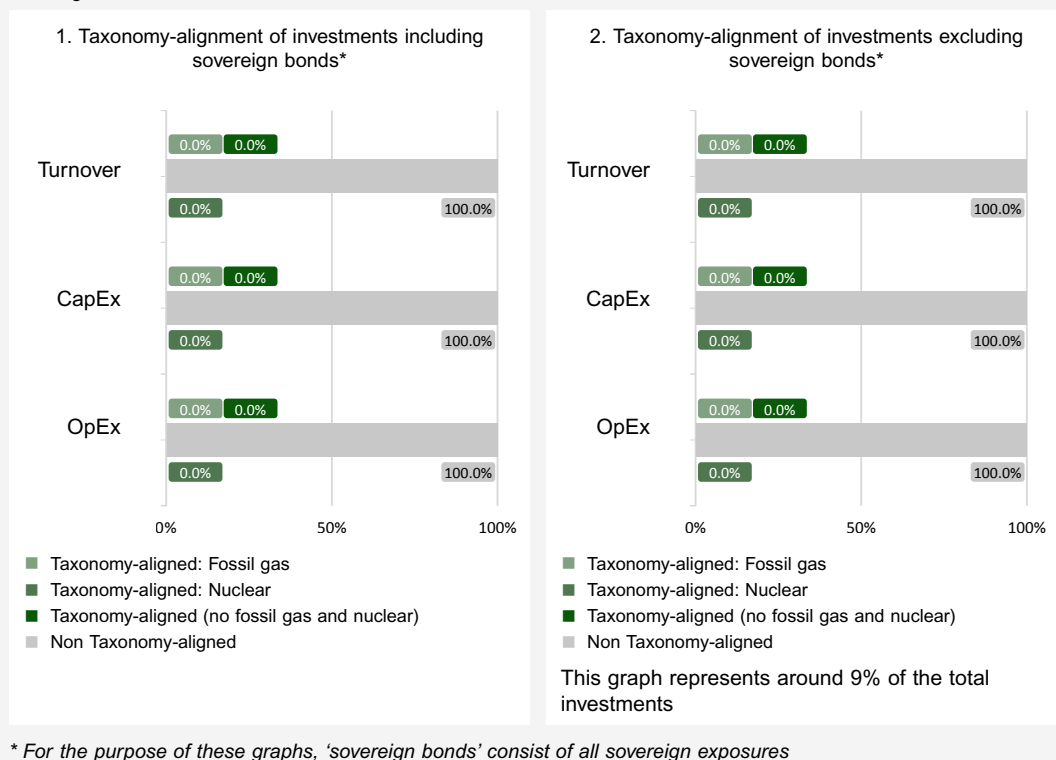
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 6.91% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 4.33% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - SLJ Local Emerging Markets Debt

Legal entity identifier: 5493003GXX4SNDCOBJ07

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective**: ____%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective**: ____%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **3.91%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 5.92 Benchmark: 5.69

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 5.64 Benchmark: 5.44	Fund: 5.97 Benchmark: 5.55

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

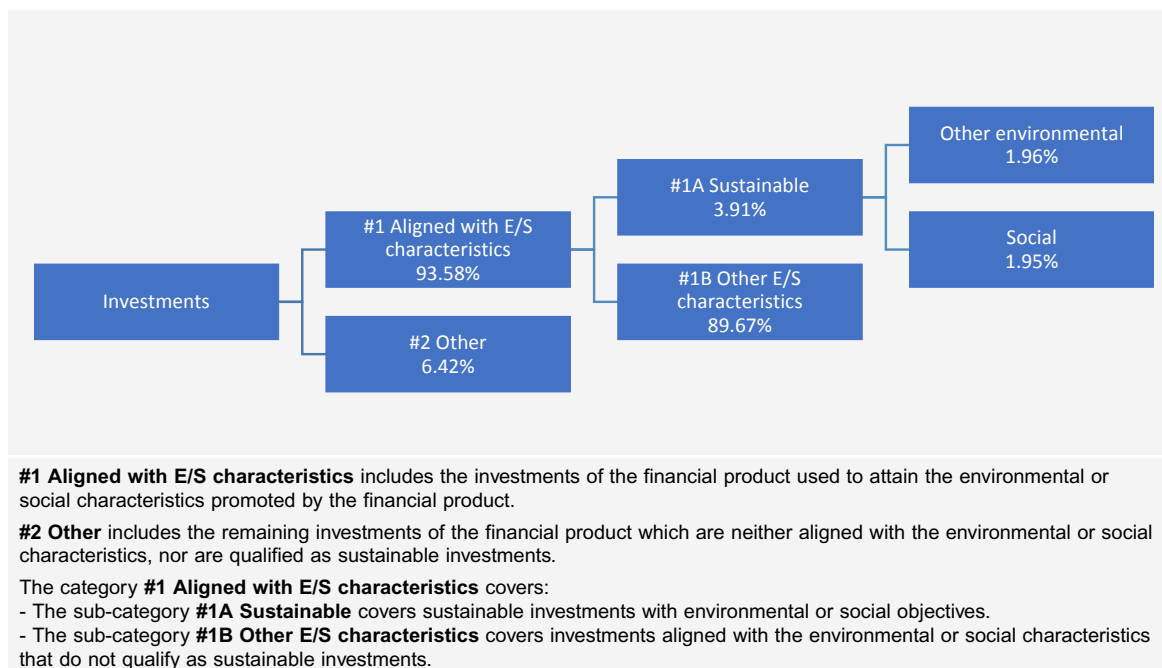
Largest Investments	Sector	% Assets	Country
NOTA DO TESOURO NACIONAL NOTES 01/29 10	GOVERNMENT	4.03	Brazil
MEX BONOS DESARR FIX RT BONDS 05/31 7.75	GOVERNMENT	3.58	Mexico
CHINA GOVERNMENT BOND BONDS 09/50 3.81	GOVERNMENT	3.18	China
MEX BONOS DESARR FIX RT BONDS 06/27 7.5	GOVERNMENT	3.11	Mexico
POLAND GOVERNMENT BOND BONDS 07/27 2.5	GOVERNMENT	3.11	Poland
INDONESIA GOVERNMENT BONDS 05/33 6.625	GOVERNMENT	2.99	Indonesia
POLAND GOVERNMENT BOND BONDS 10/29 2.75	GOVERNMENT	2.81	Poland
CZECH REPUBLIC SR UNSECURED 07/29 2.75	GOVERNMENT	2.81	Czech Republic
THAILAND GOVERNMENT BOND BONDS 06/36 3.4	GOVERNMENT	2.78	Thailand
NOTA DO TESOURO NACIONAL NOTES 01/27 10	GOVERNMENT	2.68	Brazil
EUROPEAN INVESTMENT BANK SR UNSECURED REGS 02/28 1	GOVERNMENT	2.23	Luxembourg
NOTA DO TESOURO NACIONAL NOTES 01/31 10	GOVERNMENT	2.21	Brazil
ROMANIA GOVERNMENT BOND BONDS 01/28 4.15	GOVERNMENT	2.21	Romania
REPUBLIC OF SOUTH AFRICA SR UNSECURED 01/40 9	GOVERNMENT	2.13	South Africa
INDONESIA GOVERNMENT BONDS 09/30 7	GOVERNMENT	2.03	Indonesia



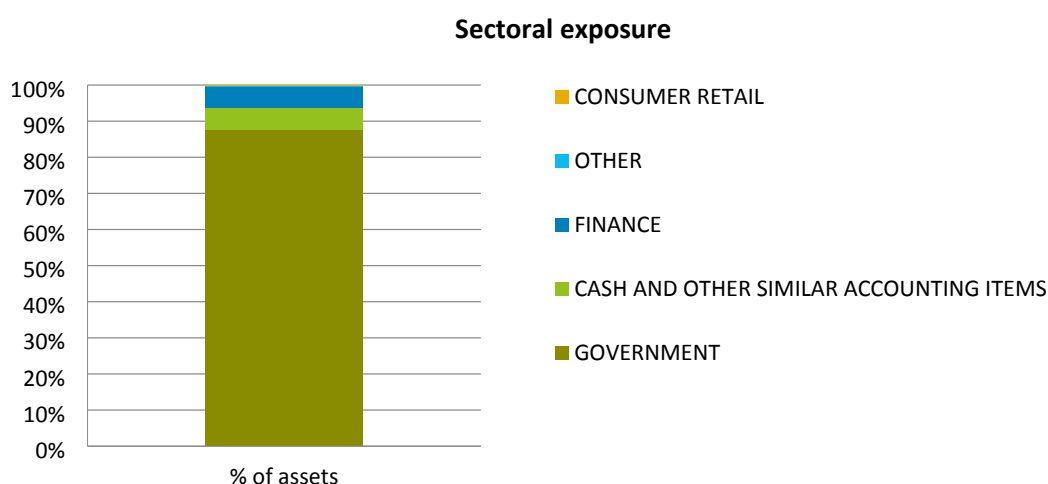
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

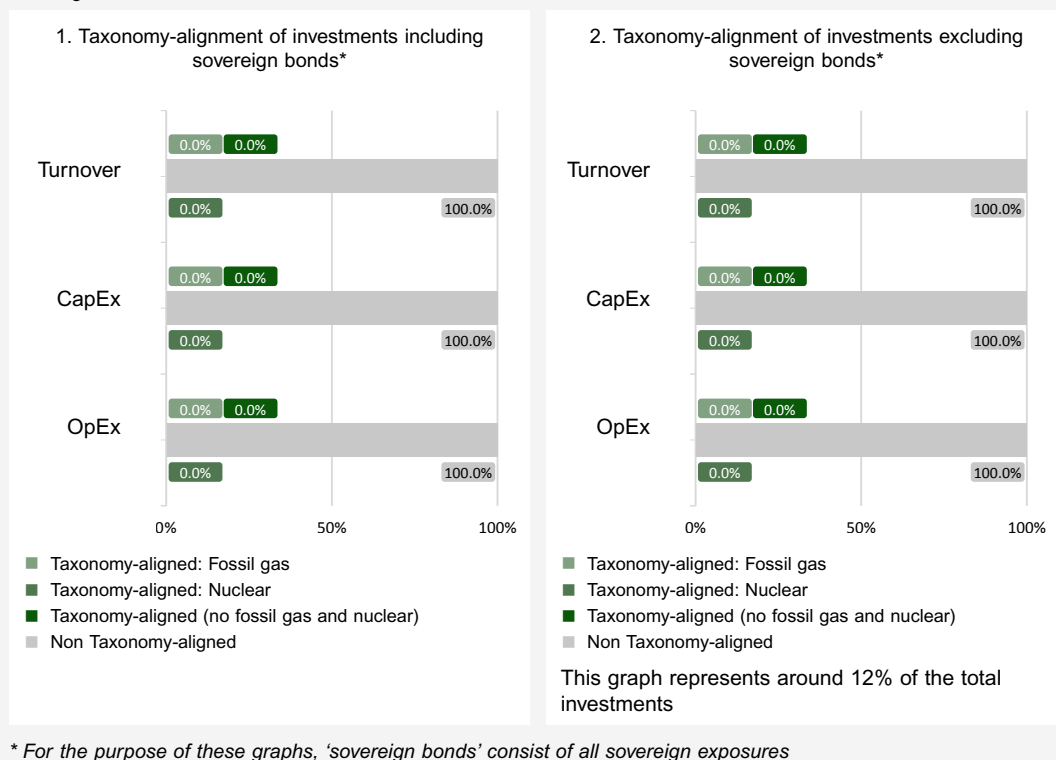
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 1.96% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 1.95% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Global Cautious Allocation

Legal entity identifier: 391200PPGQHCZSODHP04

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 25.91% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.97 Benchmark: 6.77

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.44 Benchmark: 6.39

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

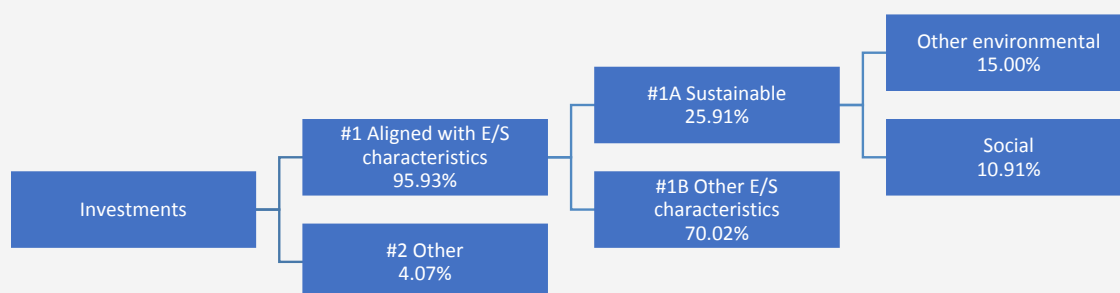
Largest Investments	Sector	% Assets	Country
US TREASURY N/B 11/53 4.75	GOVERNMENT	7.72	United States
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	6.00	Luxembourg
US TREASURY N/B 10/30 4.875	GOVERNMENT	4.52	United States
US TREASURY N/B 11/28 4.375	GOVERNMENT	3.94	United States
US TREASURY N/B 11/33 4.5	GOVERNMENT	3.78	United States
JAPAN (30 YEAR ISSUE) BONDS 12/52 1.6	GOVERNMENT	3.74	Japan
US TREASURY N/B 10/28 4.875	GOVERNMENT	3.48	United States
US TREASURY N/B 11/26 4.625	GOVERNMENT	3.17	United States
UNITED KINGDOM GILT BONDS REGS 10/53 3.75	GOVERNMENT	1.87	United Kingdom
EURIZON FUND BOND EMERGING M EURIZON BD EM MK LC ESG Z	FINANCE	1.57	Luxembourg
GERMAN TREASURY BILL BILLS REGS 05/24 0.00000	GOVERNMENT	1.33	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 06/30 3.7	GOVERNMENT	1.16	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/28 3.8	GOVERNMENT	1.15	Italy
JAPAN (10 YEAR ISSUE) BONDS 03/34 1	GOVERNMENT	1.11	Japan
GERMAN TREASURY BILL BILLS REGS 01/25 0.00000	GOVERNMENT	1.07	Germany



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



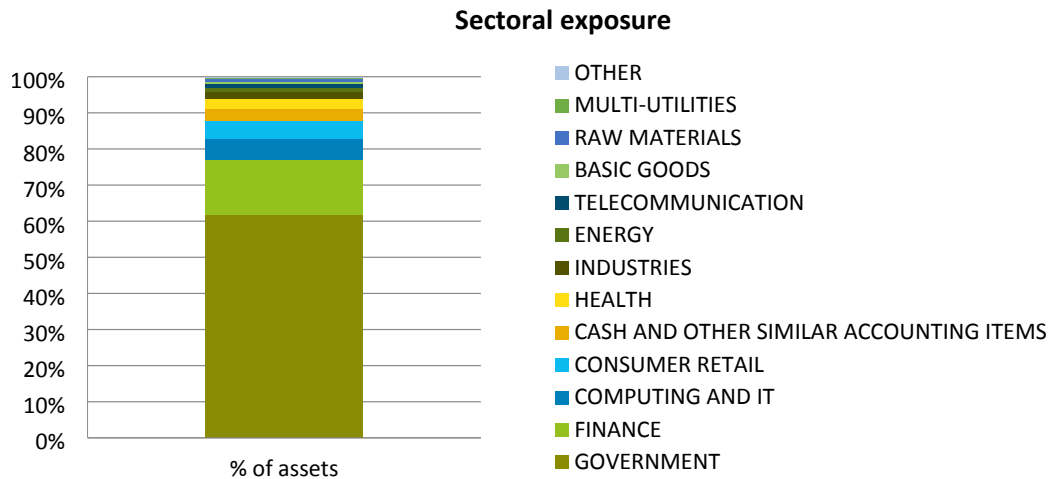
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

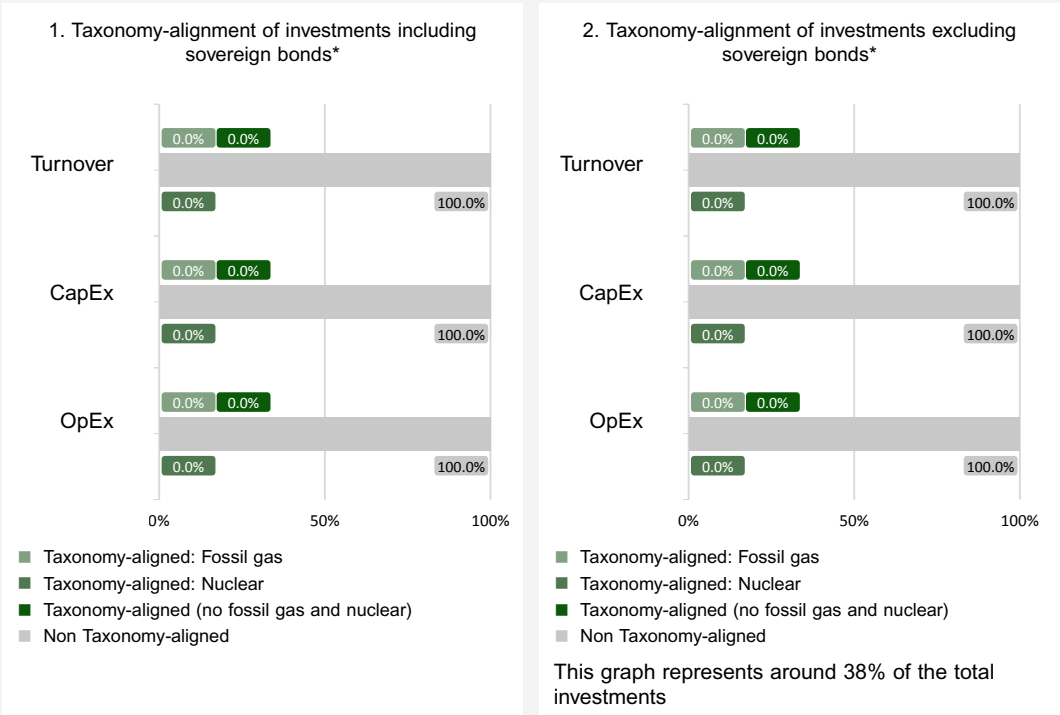
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 15.00% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 10.91% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**
Not Applicable
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**
Not Applicable
- **How did this financial product perform compared with the reference benchmark?**
Not Applicable
- **How did this financial product perform compared with the broad market index?**
Not Applicable

Product name: Eurizon Fund - Global Allocation

Legal entity identifier: 391200HBUS3W15N38785

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 38.92% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.97 Benchmark: 6.83

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.65 Benchmark: 6.60

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

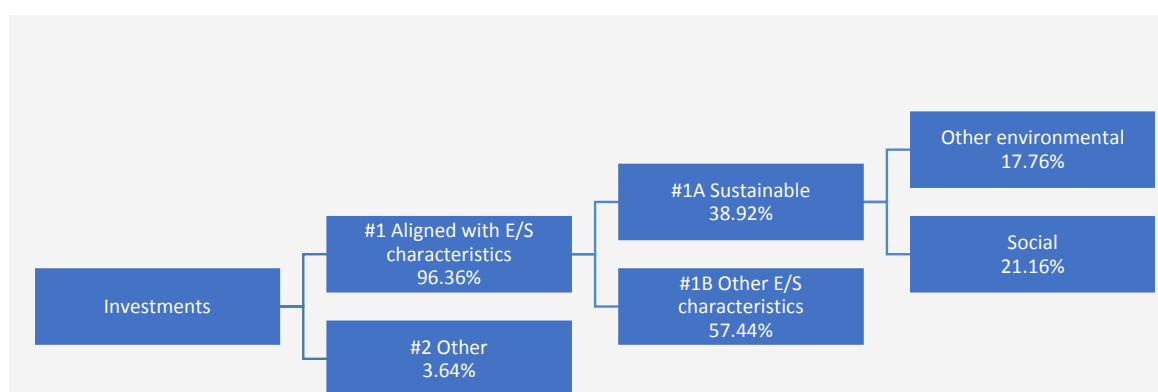
Largest Investments	Sector	% Assets	Country
US TREASURY N/B 11/53 4.75	GOVERNMENT	4.51	United States
EURIZON INVESTMENT SICAV CON EURIZON IN CTG CVTBL BD IEA	FINANCE	3.74	Luxembourg
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	2.64	United States
US TREASURY N/B 10/30 4.875	GOVERNMENT	2.55	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	2.54	United States
US TREASURY N/B 11/26 4.625	GOVERNMENT	2.44	United States
US TREASURY N/B 11/33 4.5	GOVERNMENT	2.28	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	2.26	United States
US TREASURY N/B 11/28 4.375	GOVERNMENT	2.22	United States
JAPAN (30 YEAR ISSUE) BONDS 12/52 1.6	GOVERNMENT	2.20	Japan
US TREASURY N/B 10/28 4.875	GOVERNMENT	1.96	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	1.62	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.16	United States
UNITED KINGDOM GILT BONDS REGS 10/53 3.75	GOVERNMENT	1.05	United Kingdom
EURIZON FUND BOND EMERGING M EURIZON BD EM MK LC ESG Z	FINANCE	1.04	Luxembourg



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



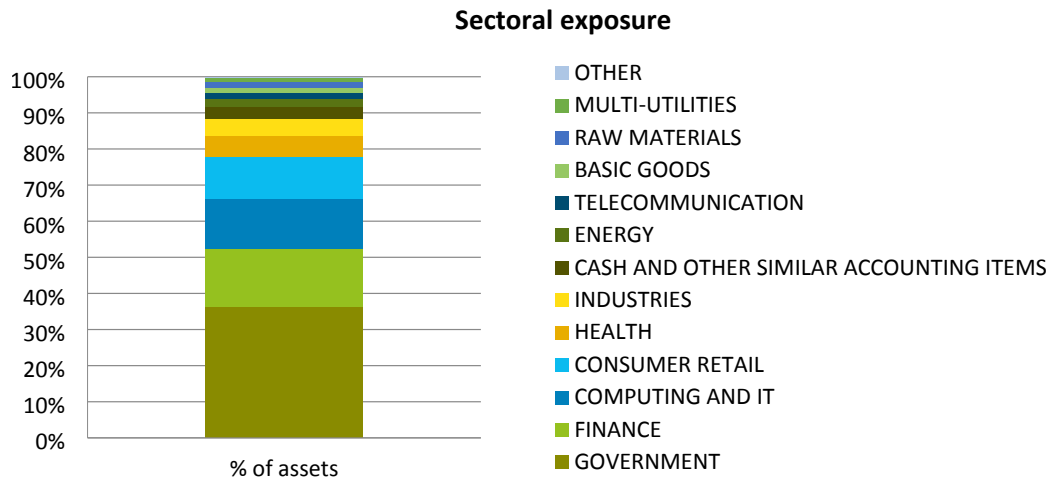
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

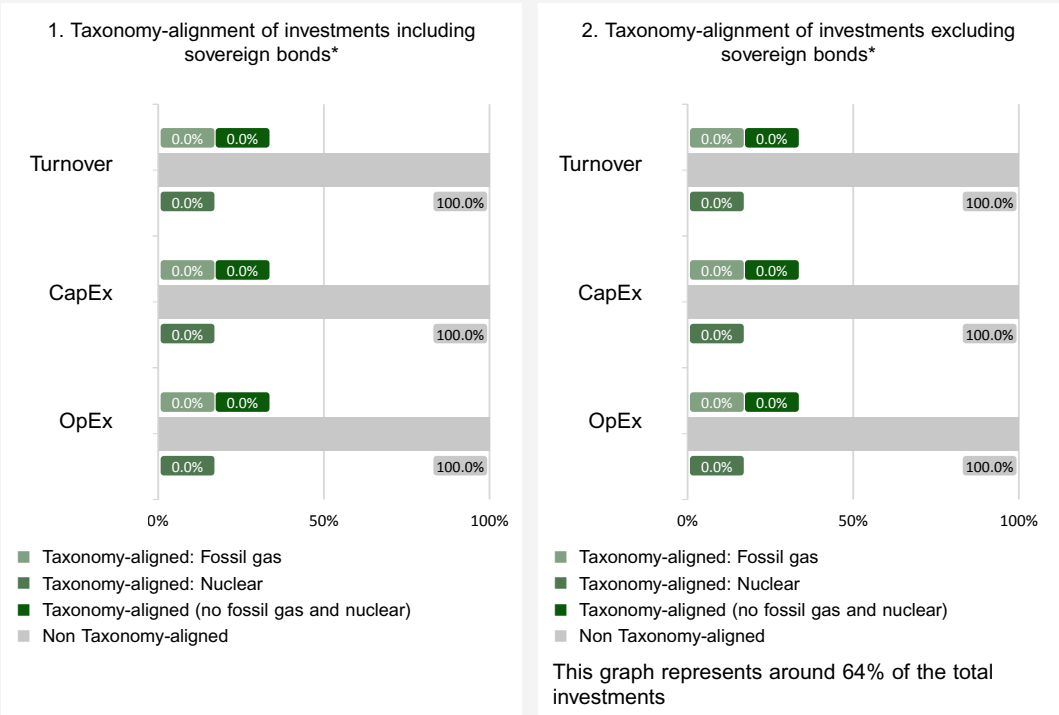
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%
Enabling activities: 0.00%

● How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 17.76% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 21.16% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**
Not Applicable
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**
Not Applicable
- **How did this financial product perform compared with the reference benchmark?**
Not Applicable
- **How did this financial product perform compared with the broad market index?**
Not Applicable

Product name: Eurizon Fund - Italian Equity Opportunities

Legal entity identifier: 549300E7MMZJW0KMF648

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 66.00% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.68 Benchmark: 6.63

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.64 Benchmark: 6.56	Fund: 6.50 Benchmark: 6.36

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

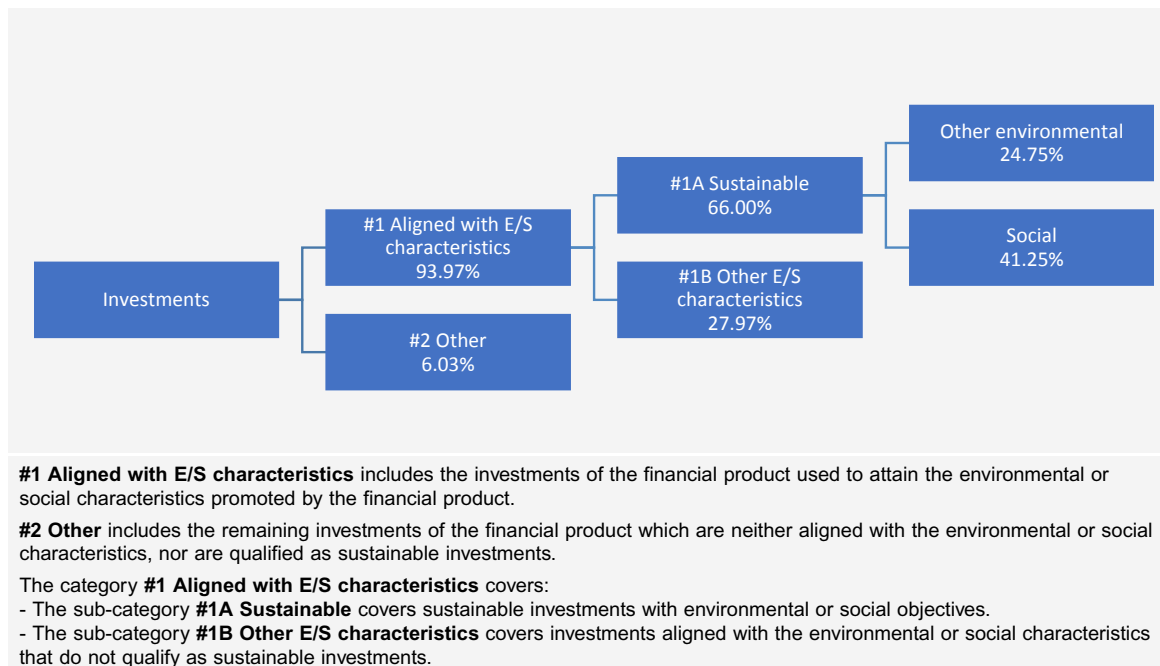
Largest Investments	Sector	% Assets	Country
INTESA SANPAOLO COMMON STOCK	FINANCE	6.50	Italy
UNICREDIT SPA COMMON STOCK	FINANCE	6.26	Italy
ENEL SPA COMMON STOCK EUR1.0	MULTI-UTILITIES	5.45	Italy
STELLANTIS NV COMMON STOCK EUR.01	CONSUMER RETAIL	3.97	Netherlands
FERRARI NV COMMON STOCK EUR.01	CONSUMER RETAIL	3.59	Italy
GENERALI COMMON STOCK	FINANCE	3.22	Italy
ENI SPA COMMON STOCK	ENERGY	3.03	Italy
BUZZI SPA COMMON STOCK	INDUSTRIES	2.68	Italy
STMICROELECTRONICS NV COMMON STOCK EUR1.04	COMPUTING AND IT	2.52	Switzerland
PRYSMIAN SPA COMMON STOCK EUR.1	INDUSTRIES	2.44	Italy
REPLY SPA COMMON STOCK EUR.13	CONSUMER RETAIL	2.35	Italy
TERNA RETE ELETTRICA NAZIONALE COMMON STOCK EUR.22	MULTI-UTILITIES	1.94	Italy
MAIRE SPA COMMON STOCK	INDUSTRIES	1.85	Italy
LEONARDO SPA COMMON STOCK	INDUSTRIES	1.85	Italy
MONCLER SPA COMMON STOCK	CONSUMER RETAIL	1.85	Italy



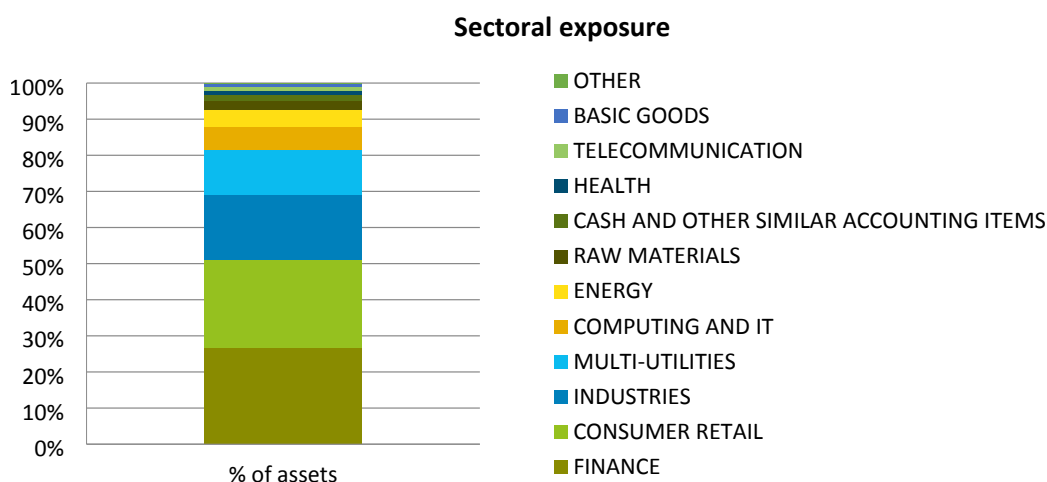
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

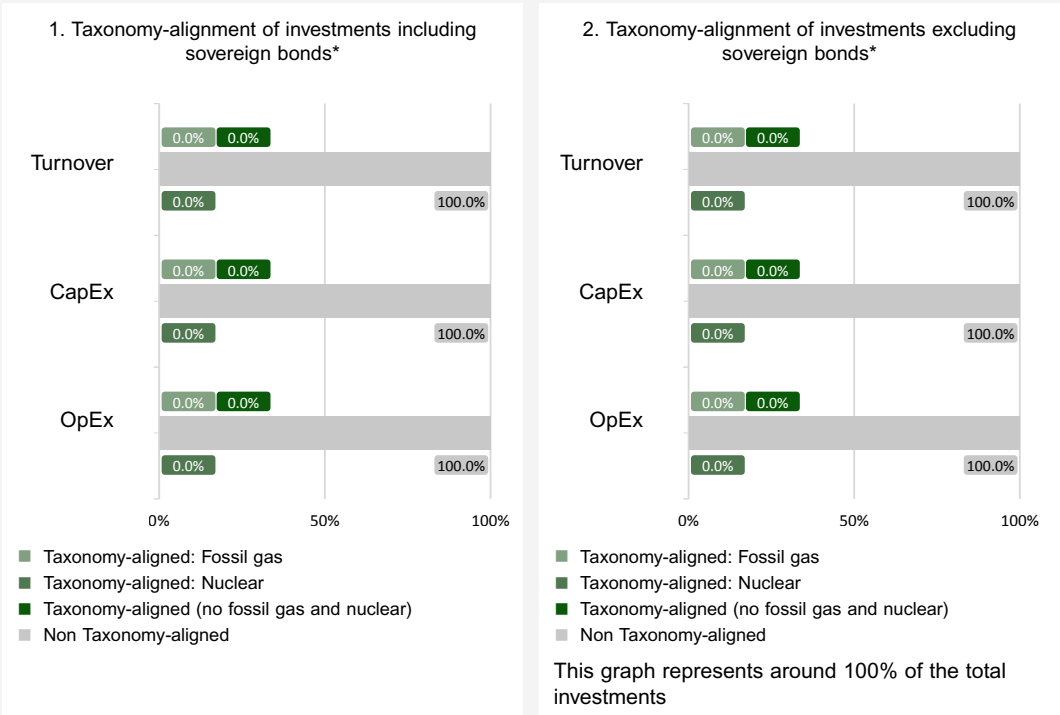
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 24.75% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 41.25% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Top European Research

Legal entity identifier: 222100EYOSQCH55BIZ36

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒	Yes	☒ ☐	No
☐ It made sustainable investments with an environmental objective : ____%	☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 73.76% of sustainable investments	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective
☐ It made sustainable investments with a social objective : ____%		☐ It promoted E/S characteristics, but did not make any sustainable investments	



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 8.01 Benchmark: 7.85

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.99 Benchmark: 7.89	Fund: 7.79 Benchmark: 7.70

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

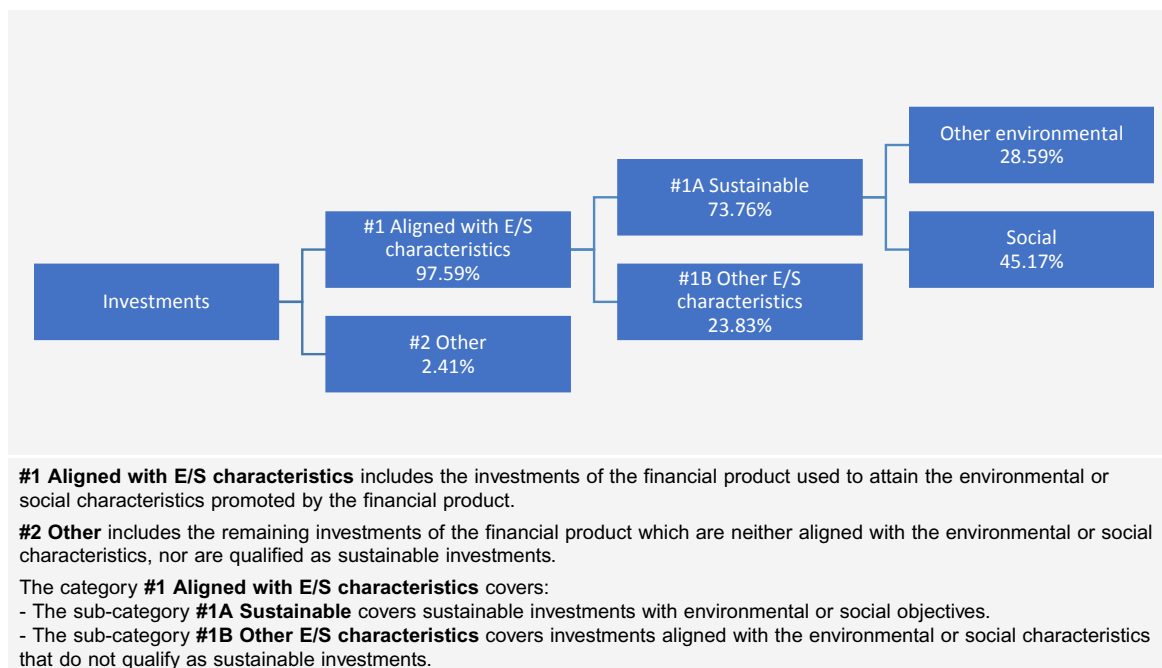
Largest Investments	Sector	% Assets	Country
NOVO NORDISK A/S B COMMON STOCK DKK.1	HEALTH	4.17	Denmark
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	3.97	Netherlands
SHELL PLC COMMON STOCK EUR.07	ENERGY	2.87	United Kingdom
ASTRAZENECA PLC COMMON STOCK USD.25	HEALTH	2.84	United Kingdom
SAP SE COMMON STOCK	COMPUTING AND IT	2.64	Germany
ROCHE HOLDING AG GENUSSSCHEIN COMMON STOCK	HEALTH	2.29	Switzerland
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	2.15	France
SCHNEIDER ELECTRIC SE COMMON STOCK EUR4.0	INDUSTRIES	2.13	France
NESTLE SA REG COMMON STOCK CHF.1	BASIC GOODS	1.95	Switzerland
SIEMENS AG REG COMMON STOCK	INDUSTRIES	1.93	Germany
NOVARTIS AG REG COMMON STOCK CHF.49	HEALTH	1.71	Switzerland
DEUTSCHE TELEKOM AG REG COMMON STOCK	TELECOMMUNICATION	1.71	Germany
RIO TINTO PLC COMMON STOCK GBP.1	RAW MATERIALS	1.63	United Kingdom
LONDON STOCK EXCHANGE GROUP COMMON STOCK GBP06918605	FINANCE	1.61	United Kingdom
RELX PLC COMMON STOCK GBP00144397	INDUSTRIES	1.54	United Kingdom



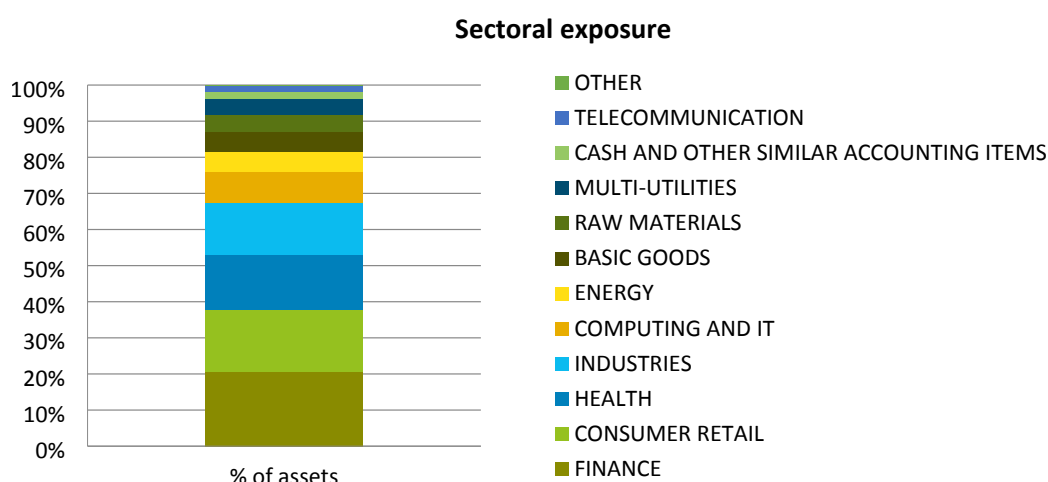
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

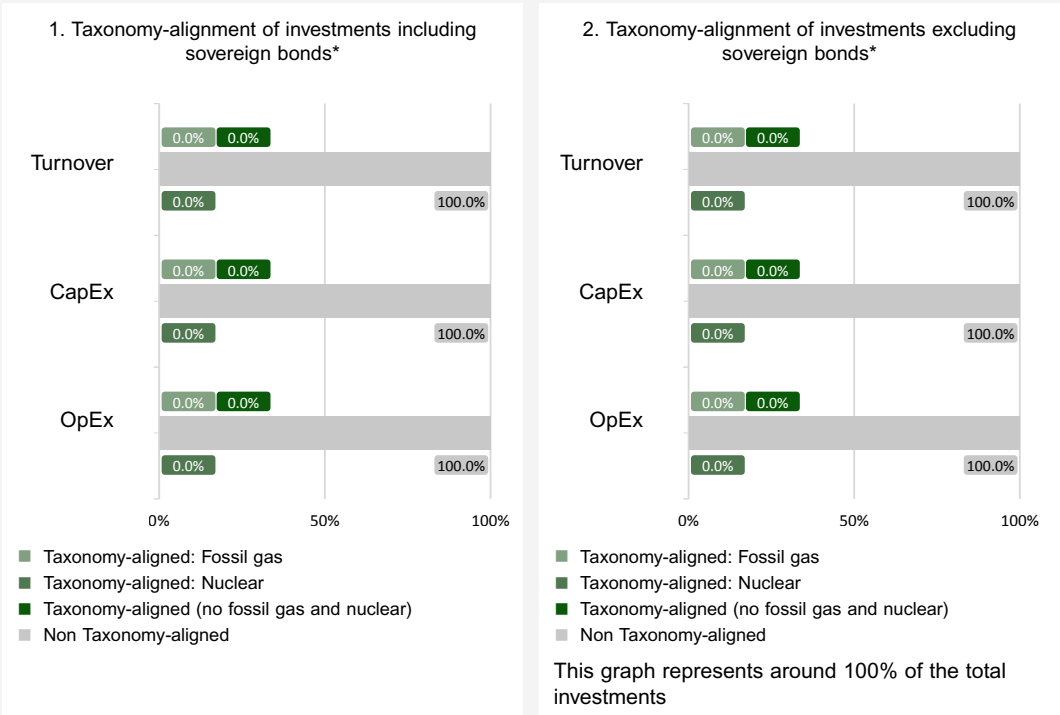
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 28.59% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 45.17% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity Small Mid Cap Europe

Legal entity identifier: 549300Y48WIIWTP5Z179

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 80.02% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.73 Benchmark: 7.70

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.86 Benchmark: 7.74	Fund: 7.71 Benchmark: 7.66

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

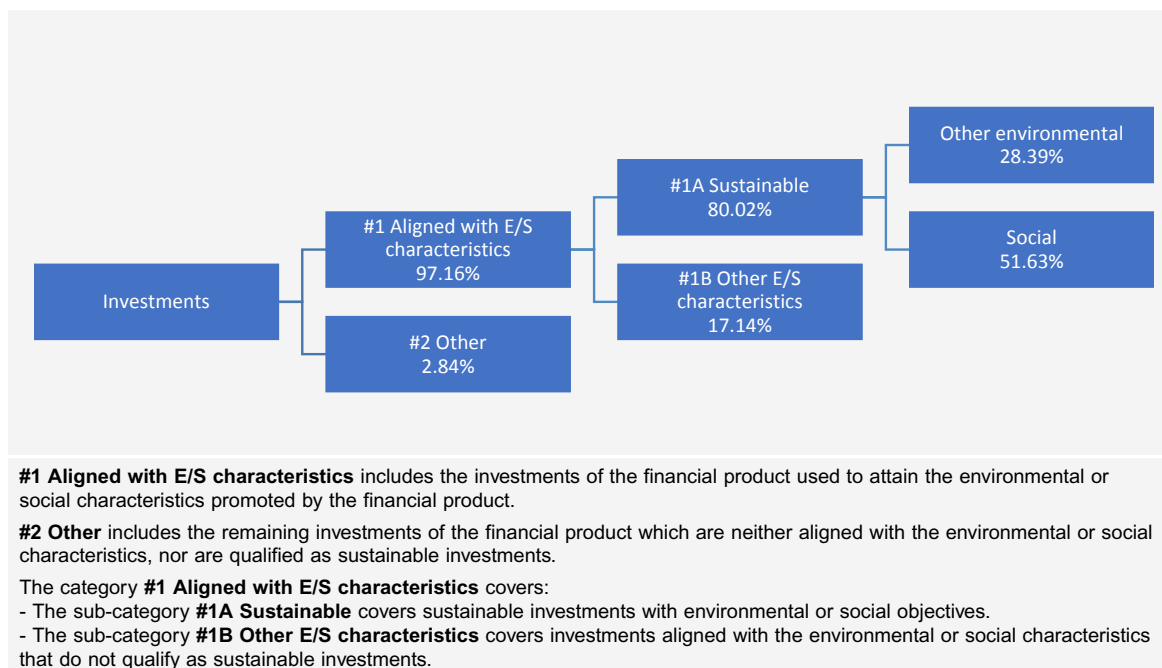
Largest Investments	Sector	% Assets	Country
RHEINMETALL AG COMMON STOCK	INDUSTRIES	1.55	Germany
PUBLICIS GROUPE COMMON STOCK EUR.4	CONSUMER RETAIL	1.36	France
SEGRO PLC REIT GBP.1	FINANCE	1.30	United Kingdom
SWISS LIFE HOLDING AG REG COMMON STOCK CHF.1	FINANCE	1.26	Switzerland
INFORMA PLC COMMON STOCK GBP.001	CONSUMER RETAIL	1.21	United Kingdom
DANSKE BANK A/S COMMON STOCK DKK10.0	FINANCE	1.19	Denmark
KINGSPAN GROUP PLC COMMON STOCK EUR.13	INDUSTRIES	1.17	Ireland
COMMERZBANK AG COMMON STOCK	FINANCE	1.12	Germany
KONINKLIJKE KPN NV COMMON STOCK EUR.04	TELECOMMUNICATION	1.12	Netherlands
SYMRISE AG COMMON STOCK	RAW MATERIALS	1.10	Germany
SONOVA HOLDING AG REG COMMON STOCK CHF.05	HEALTH	1.01	Switzerland
PRYSMIAN SPA COMMON STOCK EUR.1	INDUSTRIES	0.99	Italy
SEVERN TRENT PLC COMMON STOCK GBP.9789	ENERGY	0.99	United Kingdom
SIEMENS ENERGY AG COMMON STOCK	INDUSTRIES	0.99	Germany
ASM INTERNATIONAL NV COMMON STOCK EUR.04	COMPUTING AND IT	0.99	Netherlands



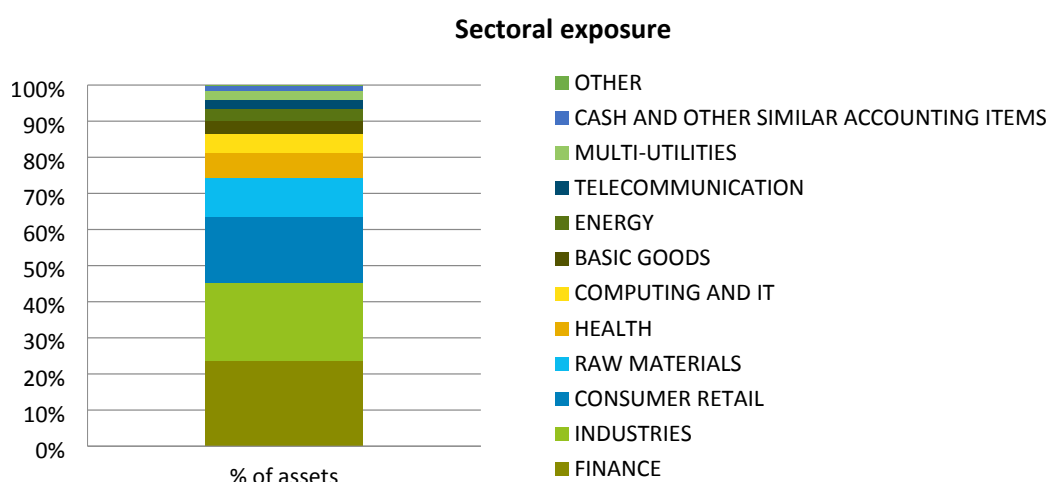
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

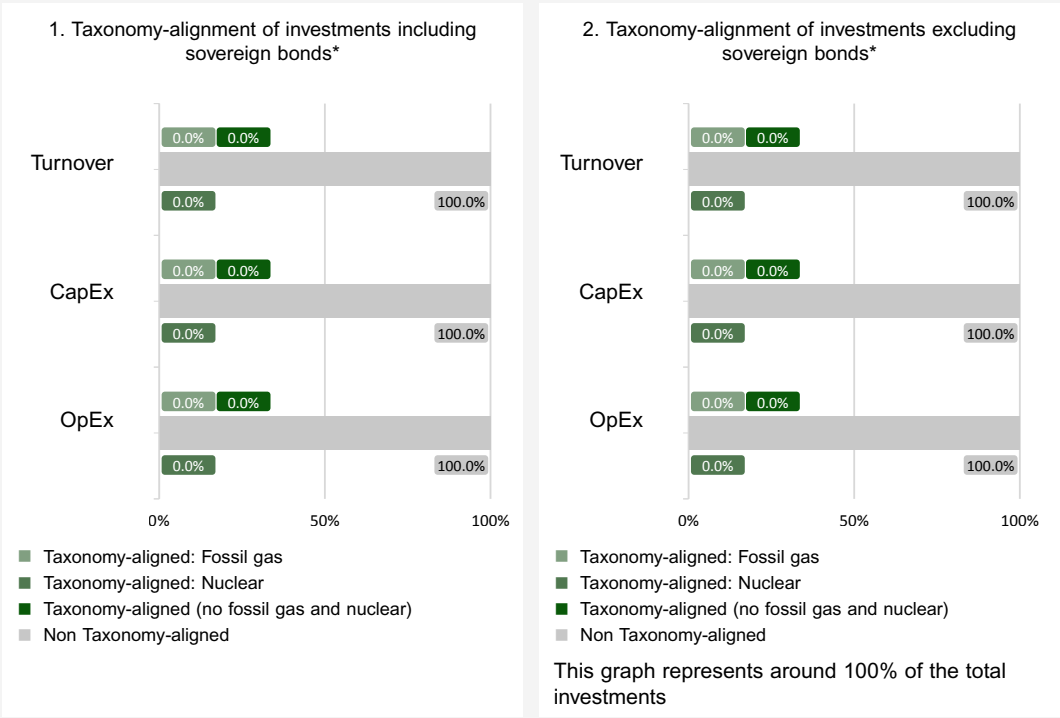
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 28.39% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 51.63% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity USA

Legal entity identifier: 549300N22TZ7NMD10A80

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 55.20% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.69 Benchmark: 6.62

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.06%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.69 Benchmark: 6.60	Fund: 6.43 Benchmark: 6.36

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

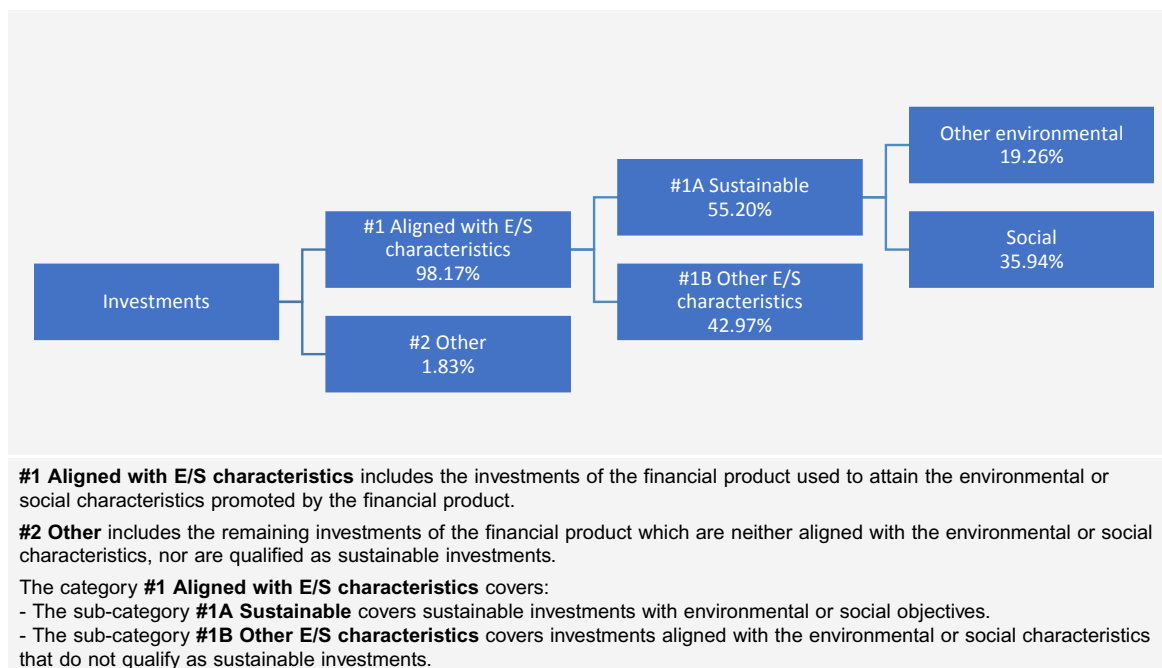
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	7.37	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	6.31	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	5.98	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	3.41	United States
ELI LILLY + CO COMMON STOCK	HEALTH	1.82	United States
META PLATFORMS INC CLASS A COMMON STOCK USD.000006	CONSUMER RETAIL	1.80	United States
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD1.0	COMPUTING AND IT	1.65	United States
SCHWAB (CHARLES) CORP COMMON STOCK USD.01	FINANCE	1.64	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	1.58	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.58	United States
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	HEALTH	1.46	United States
ORACLE CORP COMMON STOCK USD.01	COMPUTING AND IT	1.45	United States
JOHNSON CONTROLS INTERNATION COMMON STOCK USD.01	INDUSTRIES	1.39	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	1.32	United States
HONEYWELL INTERNATIONAL INC COMMON STOCK USD1.0	COMPUTING AND IT	1.31	United States



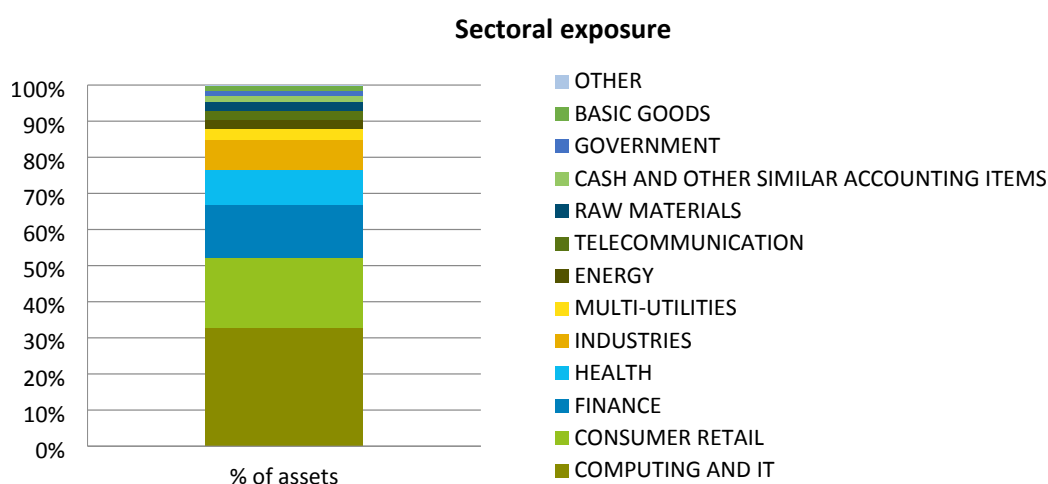
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

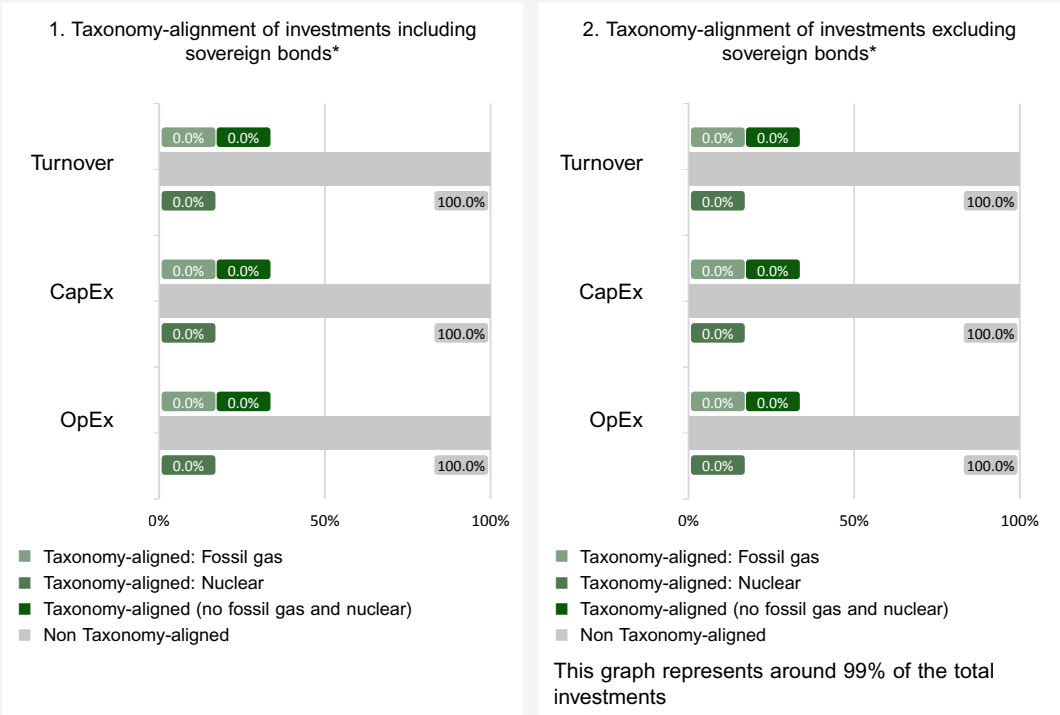
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 19.26% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 35.94% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Sustainable Japan Equity

Legal entity identifier: 5493004XOURTUGX04P73

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 67.00% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.37 Benchmark: 7.08

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.27 Benchmark: 6.97	Fund: 6.67 Benchmark: 6.38

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

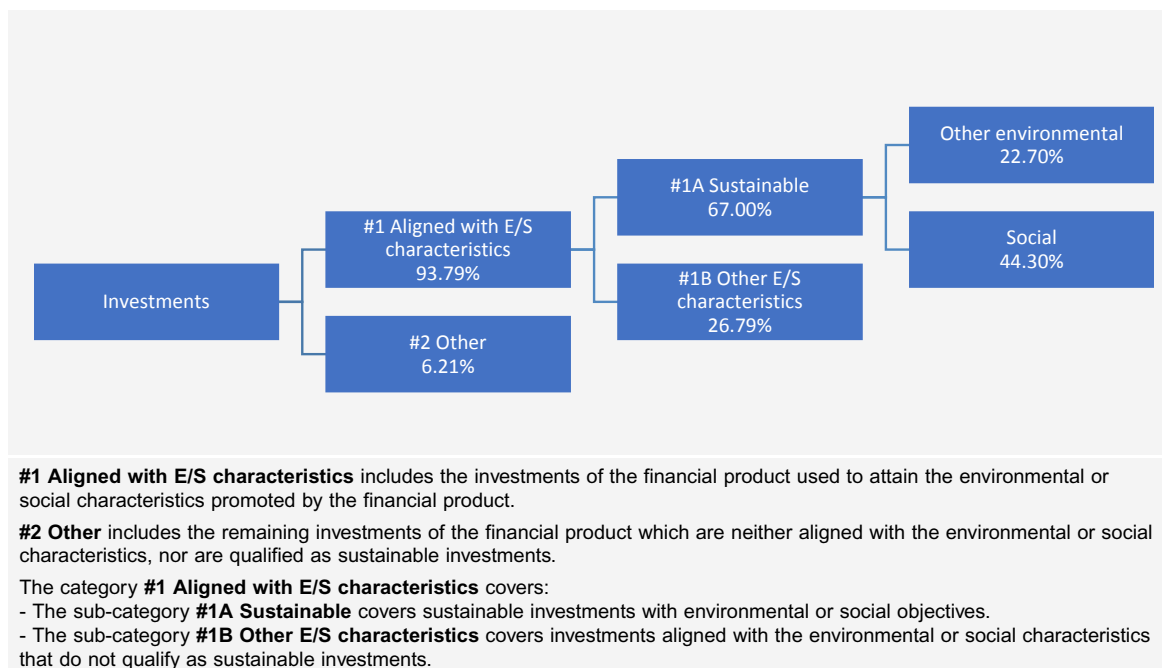
Largest Investments	Sector	% Assets	Country
SONY GROUP CORP COMMON STOCK	CONSUMER RETAIL	5.07	Japan
TOYOTA MOTOR CORP COMMON STOCK	CONSUMER RETAIL	5.06	Japan
LY CORP COMMON STOCK	CONSUMER RETAIL	4.27	Japan
MIZUHO FINANCIAL GROUP INC COMMON STOCK	FINANCE	4.24	Japan
MITSUBISHI UFJ FINANCIAL GRO COMMON STOCK	FINANCE	2.83	Japan
EAST JAPAN RAILWAY CO COMMON STOCK	INDUSTRIES	2.70	Japan
MATSUKIYOCOCOKARA + CO COMMON STOCK	CONSUMER RETAIL	2.53	Japan
NICHIREI CORP COMMON STOCK	BASIC GOODS	2.22	Japan
KAMIGUMI CO LTD COMMON STOCK	INDUSTRIES	2.21	Japan
SEKISUI CHEMICAL CO LTD COMMON STOCK	INDUSTRIES	2.18	Japan
SUMCO CORP COMMON STOCK	COMPUTING AND IT	2.14	Japan
KYOCERA CORP COMMON STOCK	COMPUTING AND IT	2.09	Japan
TIS INC COMMON STOCK	COMPUTING AND IT	2.03	Japan
KDDI CORP COMMON STOCK	TELECOMMUNICATION	2.03	Japan
SUNTORY BEVERAGE + FOOD LTD COMMON STOCK	CONSUMER RETAIL	1.98	Japan



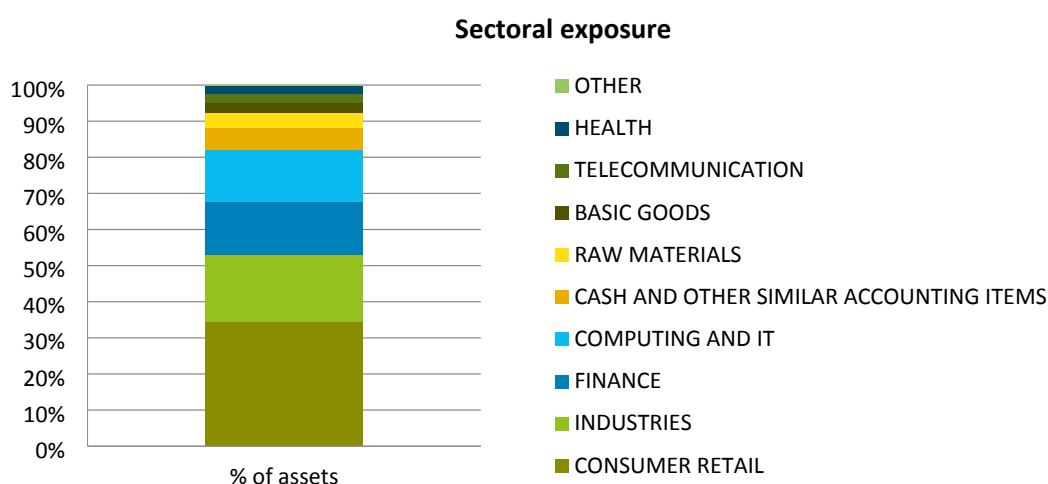
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

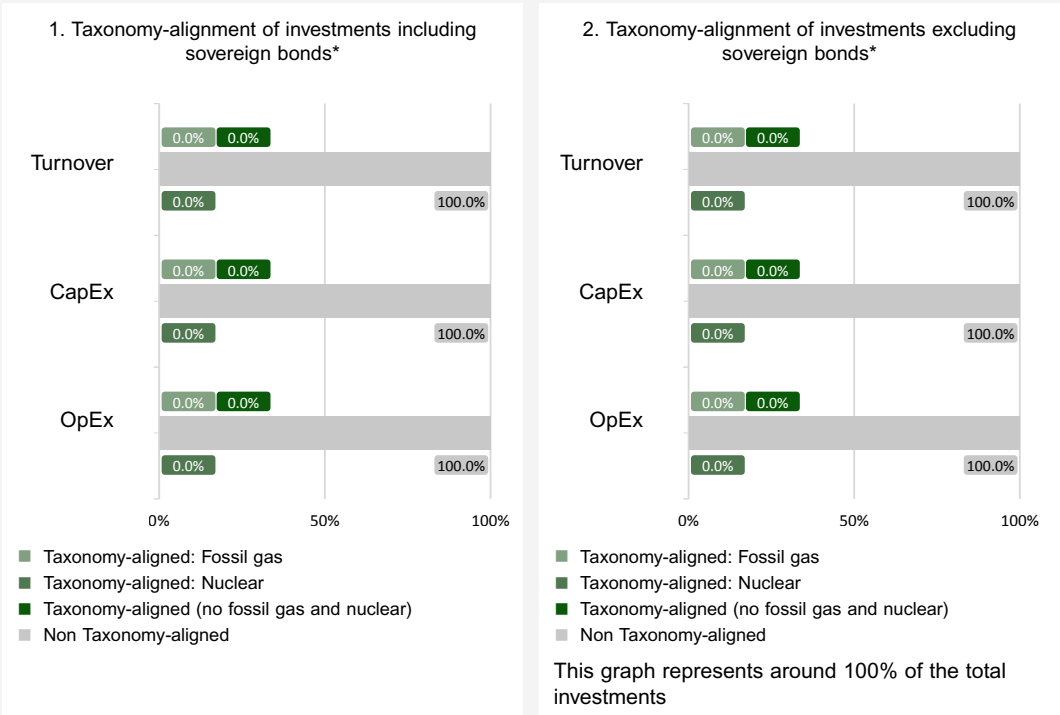
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 22.70% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 44.30% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity China A

Legal entity identifier: 549300IQSMKIXHBFRJ95

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 60.72% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 4.47 Benchmark: 3.60

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	2.26%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 3.95 Benchmark: 3.20	Fund: 3.95 Benchmark: 3.14

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

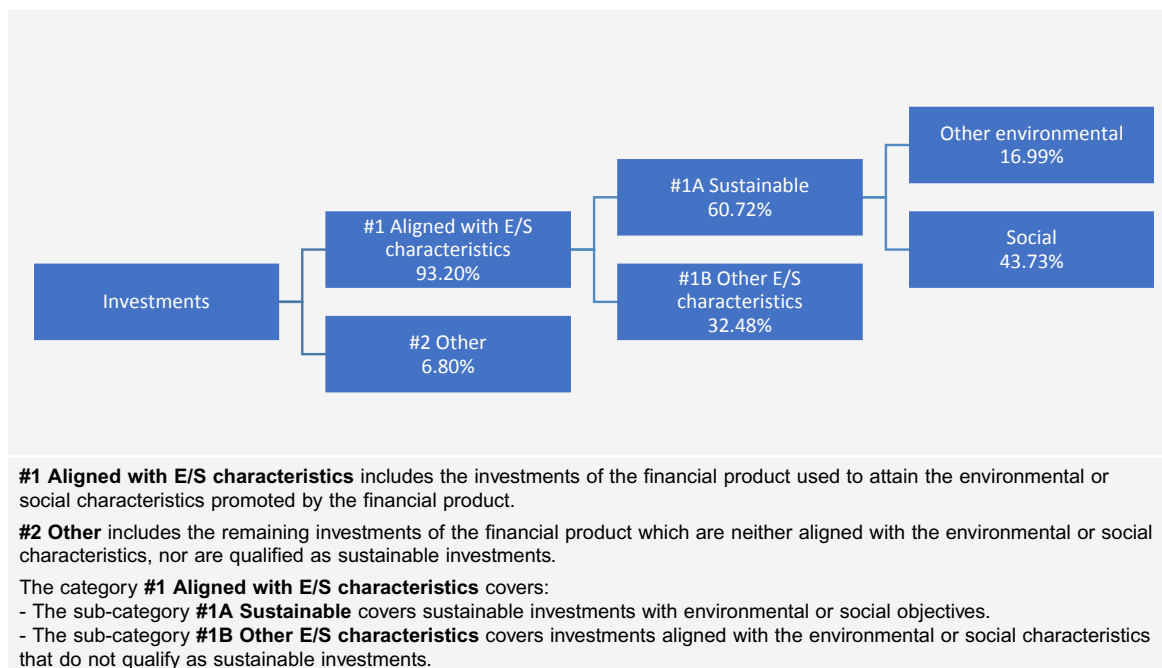
Largest Investments	Sector	% Assets	Country
KWEICHOW MOUTAI CO LTD A COMMON STOCK CNY1.0	CONSUMER RETAIL	4.48	China
CONTEMPORARY AMPEREX TECHN A COMMON STOCK CNY1.0	CONSUMER RETAIL	3.68	China
ZIJIN MINING GROUP CO LTD A COMMON STOCK CNY1.1	RAW MATERIALS	3.40	China
LUXSHARE PRECISION INDUSTR A COMMON STOCK CNY1.0	COMPUTING AND IT	3.15	China
CITIC SECURITIES CO A COMMON STOCK CNY1.0	FINANCE	2.87	China
JIANGSU HENGRUI PHARMACEUT A COMMON STOCK CNY1.0	HEALTH	2.56	China
CHINA MERCHANTS BANK A COMMON STOCK CNY1.0	FINANCE	2.44	China
MIDEA GROUP CO LTD A COMMON STOCK CNY1.0	CONSUMER RETAIL	2.29	China
NAURA TECHNOLOGY GROUP CO A COMMON STOCK CNY1.0	COMPUTING AND IT	1.95	China
JCET GROUP CO LTD A COMMON STOCK CNY1.0	COMPUTING AND IT	1.78	China
NARI TECHNOLOGY CO LTD A COMMON STOCK CNY1.0	INDUSTRIES	1.52	China
WILL SEMICONDUCTOR CO LTD A COMMON STOCK CNY1.0	COMPUTING AND IT	1.44	China
ZHONGJI INNOLIGHT CO LTD A COMMON STOCK CNY1.0	CONSUMER RETAIL	1.40	China
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	1.35	China
BYD CO LTD A COMMON STOCK CNY1.0	CONSUMER RETAIL	1.35	China



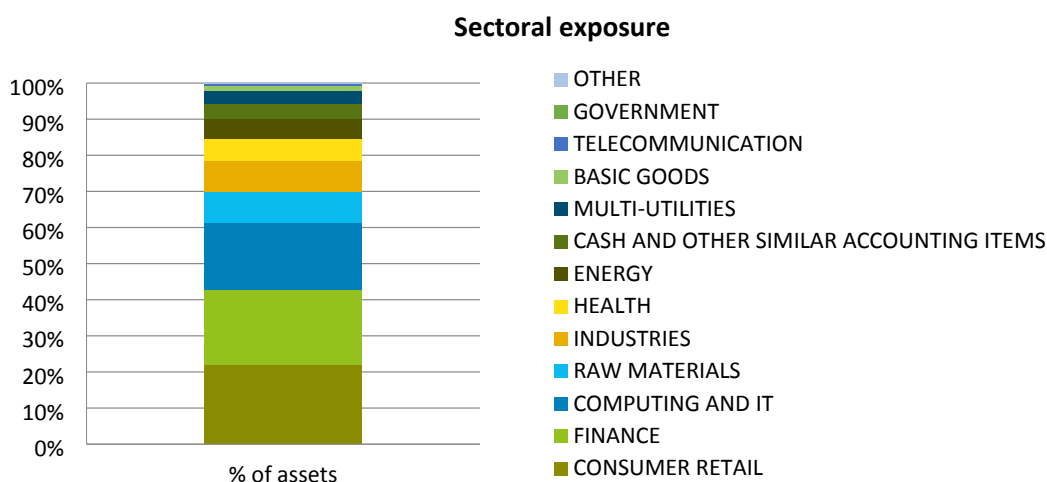
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

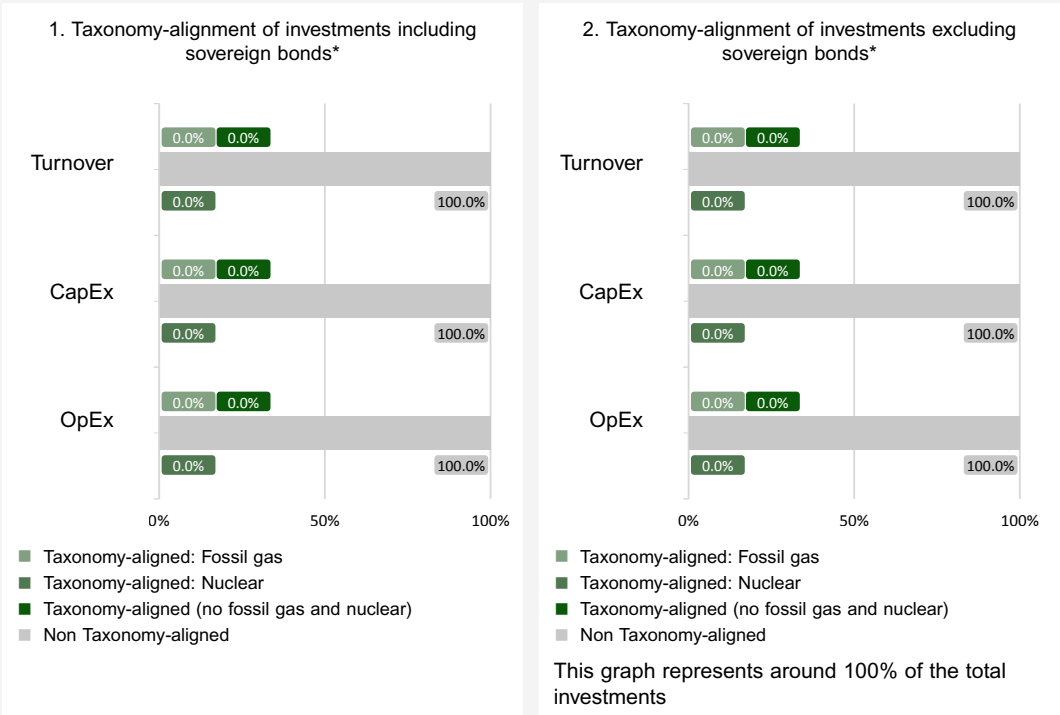
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 16.99% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 43.73% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Asian Equity Opportunities

Legal entity identifier: 549300FTPG064FH2CT76

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 62.40% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.11%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.20 Benchmark: 5.98

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.13%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.01 Benchmark: 5.76	Fund: 5.75 Benchmark: 5.62

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

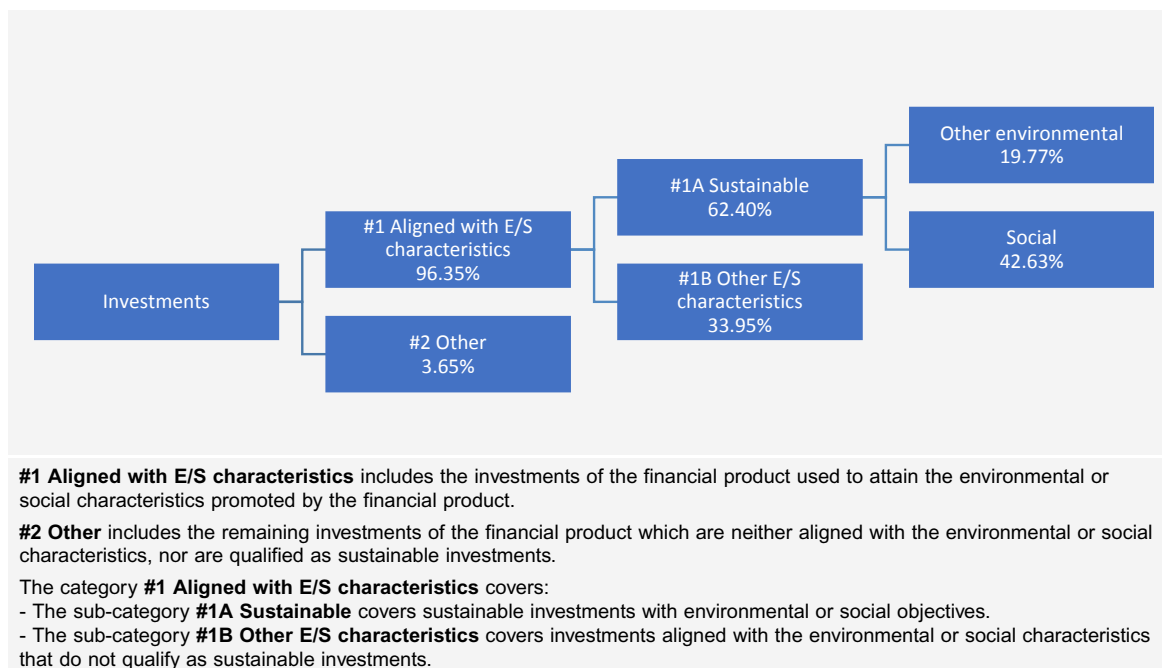
Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC COMMON STOCK TWD10.0	COMPUTING AND IT	9.58	Taiwan
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW100.0	COMPUTING AND IT	5.96	South Korea
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	5.81	China
HON HAI PRECISION INDUSTRY COMMON STOCK TWD10.0	COMPUTING AND IT	2.55	Taiwan
ALIBABA GROUP HOLDING LTD COMMON STOCK USD.000003125	CONSUMER RETAIL	2.43	China
SK HYNIX INC COMMON STOCK KRW5000.0	COMPUTING AND IT	1.97	South Korea
RELIANCE INDUSTRIES LTD COMMON STOCK INR10.0	ENERGY	1.81	India
ZOMATO LTD COMMON STOCK INR1.0	CONSUMER RETAIL	1.72	India
AIA GROUP LTD COMMON STOCK	FINANCE	1.49	Hong Kong
MEDIATEK INC COMMON STOCK TWD10.0	COMPUTING AND IT	1.48	Taiwan
PDD HOLDINGS INC ADR USD.00002	CONSUMER RETAIL	1.46	Ireland
ICICI BANK LTD COMMON STOCK INR2.0	FINANCE	1.37	India
MEITUAN CLASS B COMMON STOCK USD.00001	CONSUMER RETAIL	1.23	China
CHINA CONSTRUCTION BANK H COMMON STOCK CNY1.0	FINANCE	1.16	China
INFOSYS LTD COMMON STOCK INR5.0	COMPUTING AND IT	1.05	India



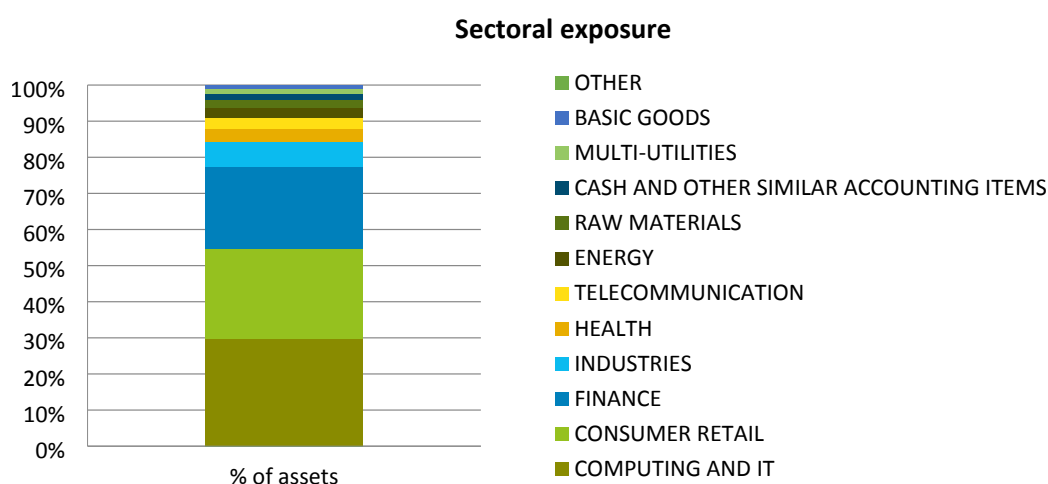
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

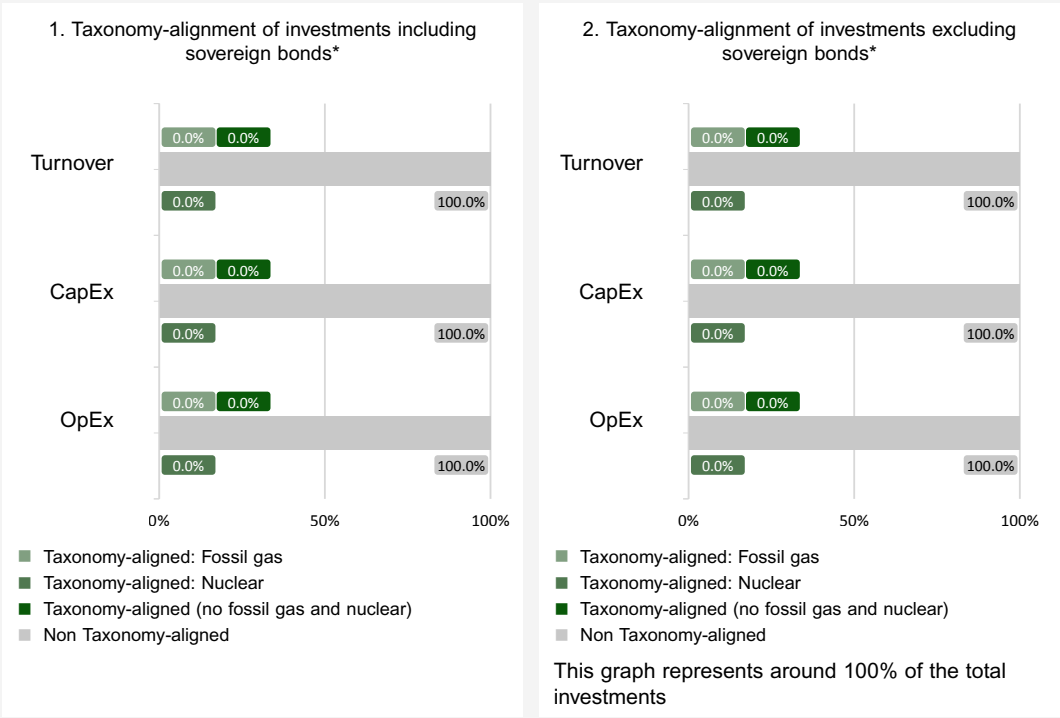
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 19.77% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 42.63% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity Emerging Markets

Legal entity identifier: 5493009TA3BCQ5UYZM58

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 52.31% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.02%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.11 Benchmark: 5.80

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.19 Benchmark: 5.70

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Year 2024

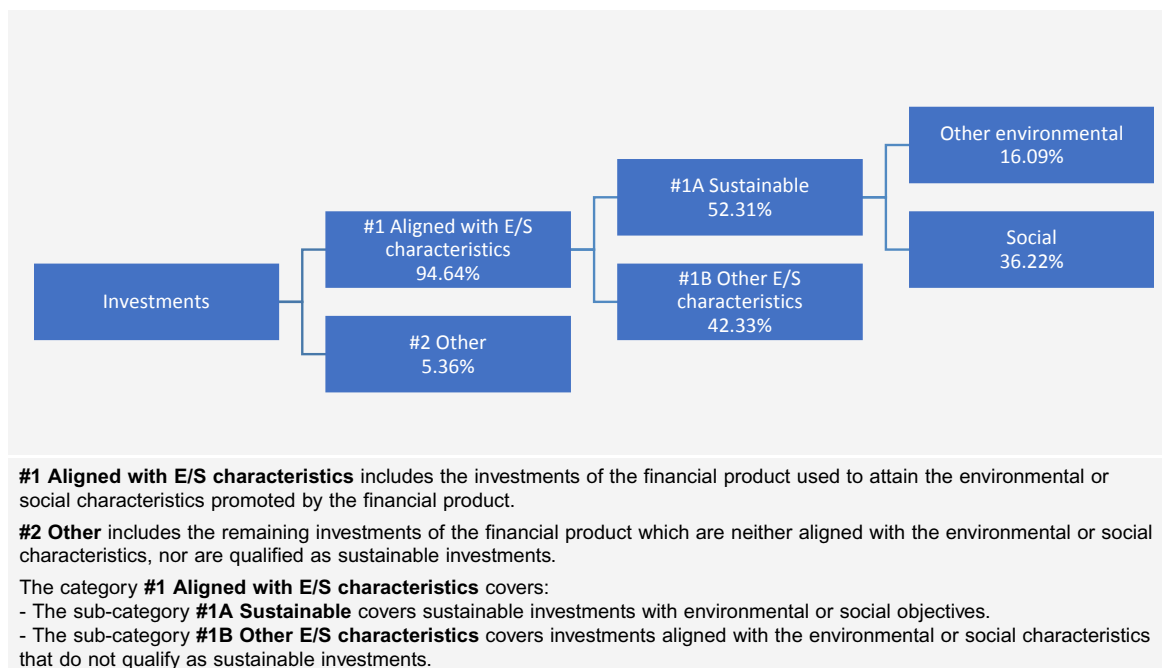
Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC COMMON STOCK TWD10.0	COMPUTING AND IT	9.60	Taiwan
TREASURY BILL 06/24 0.00000	GOVERNMENT	7.06	United States
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CONSUMER RETAIL	5.60	China
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW100.0	COMPUTING AND IT	5.39	South Korea
ALIBABA GROUP HOLDING LTD COMMON STOCK USD.000003125	CONSUMER RETAIL	2.15	China
SK HYNIX INC COMMON STOCK KRW5000.0	COMPUTING AND IT	1.82	South Korea
HON HAI PRECISION INDUSTRY COMMON STOCK TWD10.0	COMPUTING AND IT	1.71	Taiwan
PDD HOLDINGS INC ADR USD.00002	CONSUMER RETAIL	1.42	Ireland
MEITUAN CLASS B COMMON STOCK USD.00001	CONSUMER RETAIL	1.08	China
MEDIATEK INC COMMON STOCK TWD10.0	COMPUTING AND IT	1.02	Taiwan
THE SAUDI NATIONAL BANK COMMON STOCK SAR10.0	FINANCE	1.01	Saudi Arabia
BUONI ORDINARI DEL TES BILLS 03/25 0.00000	GOVERNMENT	1.01	Italy
CHINA MERCHANTS BANK H COMMON STOCK CNY1.0	FINANCE	0.81	China
KIA CORP COMMON STOCK KRW5000.0	CONSUMER RETAIL	0.81	South Korea
TRIPCOM GROUP LTD COMMON STOCK USD.00125	CONSUMER RETAIL	0.80	Singapore



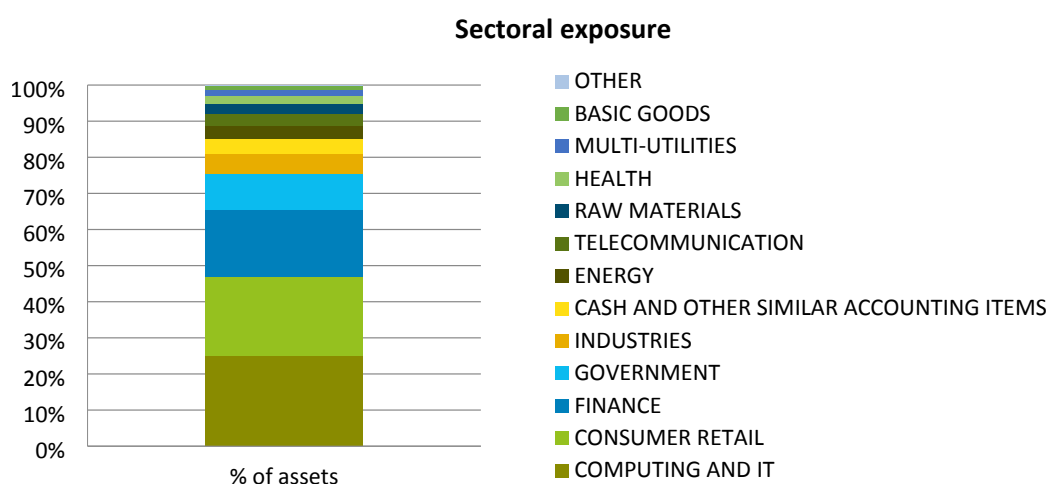
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

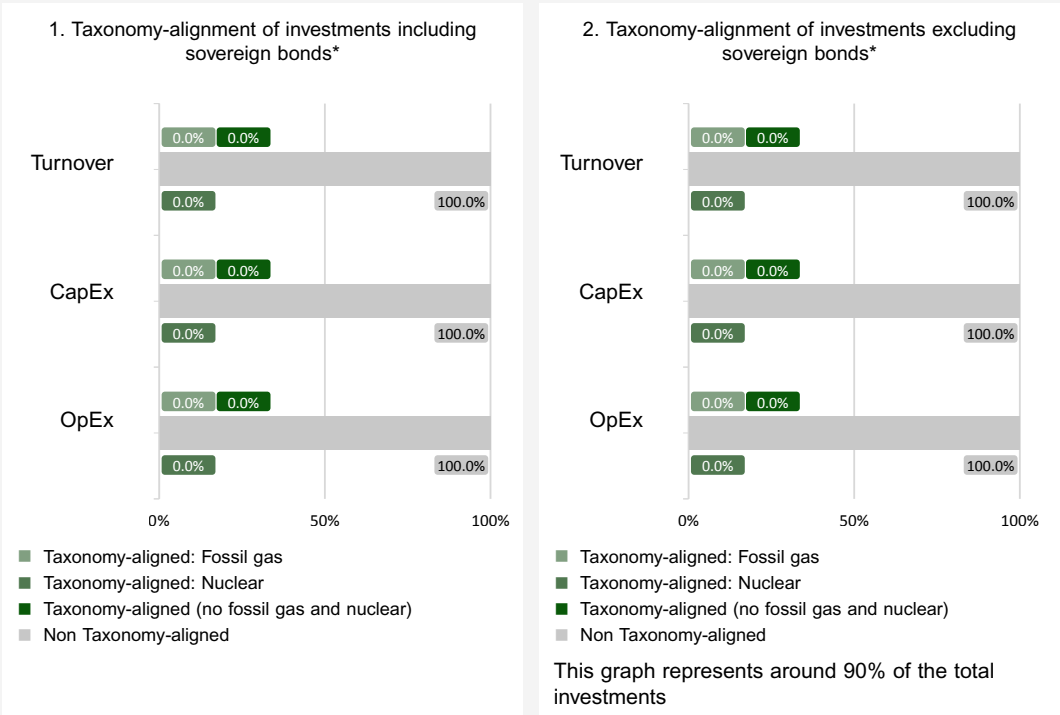
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 16.09% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 36.22% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Global Equity Infrastructure

Legal entity identifier: 549300SYG2YH766FGV02

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 59.55% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Carbon footprint: the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.38 Benchmark: 7.06
Carbon footprint	Direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio. Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers.	Fund: 802.38 Benchmark: 961.64

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.41 Benchmark: 7.02	Fund: 7.52 Benchmark: 7.00
Carbon footprint	Direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio. Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers	Fund: 827.75 Benchmark: 1079.48	Fund: 861.34 Benchmark: 1149.56

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

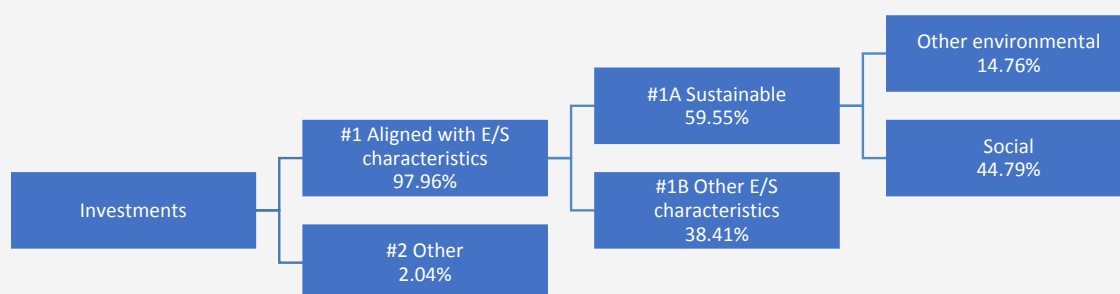
Largest Investments	Sector	% Assets	Country
NEXTERA ENERGY INC COMMON STOCK USD.01	MULTI-UTILITIES	5.67	United States
FERROVIAL SE COMMON STOCK EUR.01	INDUSTRIES	5.08	Netherlands
AENA SME SA COMMON STOCK EUR10.0	INDUSTRIES	4.87	Spain
NISOURCE INC COMMON STOCK USD.01	MULTI-UTILITIES	4.34	United States
VINCI SA COMMON STOCK EUR2.5	INDUSTRIES	3.71	France
NATIONAL GRID PLC COMMON STOCK GBP1243129	MULTI-UTILITIES	3.43	United Kingdom
SOUTHERN CO/THE COMMON STOCK USD5.0	MULTI-UTILITIES	3.38	United States
XCEL ENERGY INC COMMON STOCK USD2.5	MULTI-UTILITIES	3.29	United States
WILLIAMS COS INC COMMON STOCK USD1.0	INDUSTRIES	3.05	United States
CONSTELLATION ENERGY COMMON STOCK	MULTI-UTILITIES	3.03	United States
SEMPRA COMMON STOCK	MULTI-UTILITIES	2.80	United States
SACYR SA COMMON STOCK EUR1.0	INDUSTRIES	2.69	Spain
SSE PLC COMMON STOCK GBP5	MULTI-UTILITIES	2.62	United Kingdom
DIGITAL REALTY TRUST INC REIT USD.01	FINANCE	2.48	United States



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



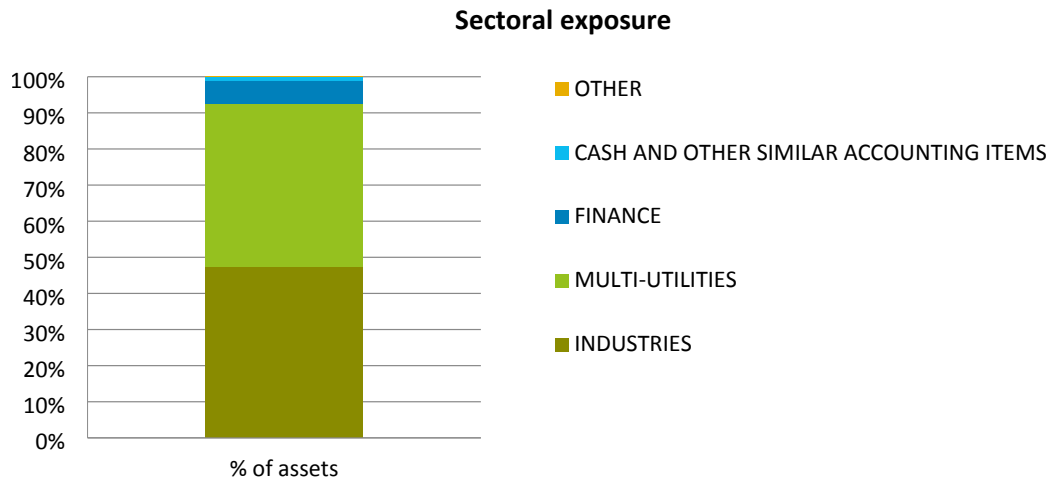
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

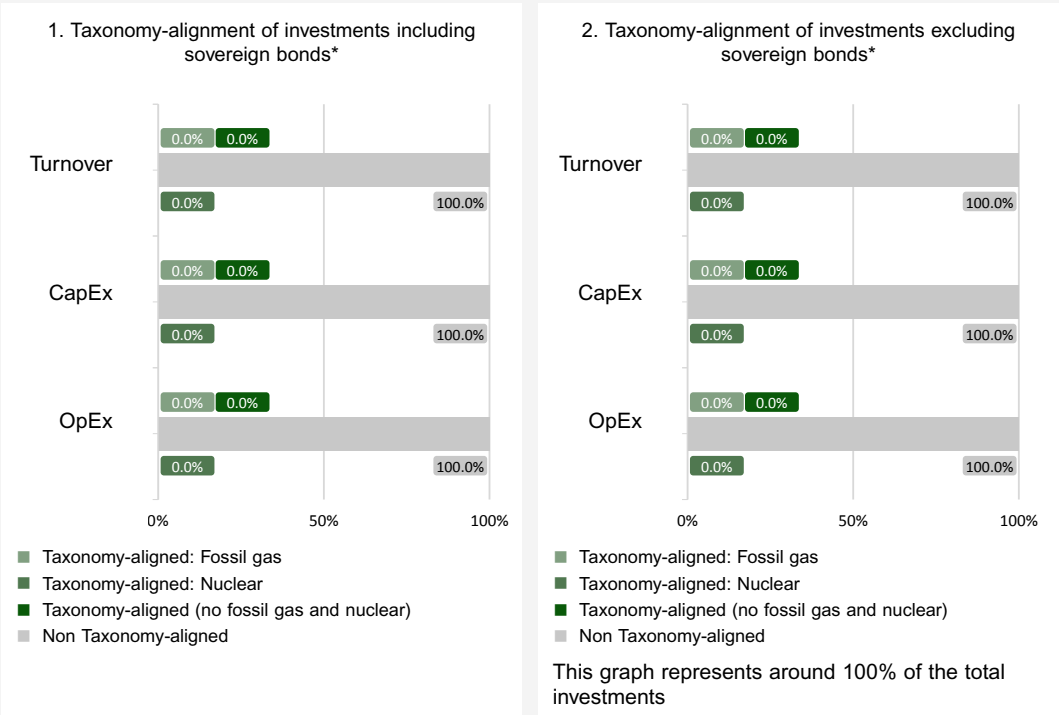
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 14.76% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 44.79% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● **How does the reference benchmark differ from a broad market index?**

Not Applicable

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

● **How did this financial product perform compared with the reference benchmark?**

Not Applicable

● **How did this financial product perform compared with the broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Sustainable Global Equity

Legal entity identifier: 549300RNJ0W1IVOBLO73

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 79.33% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Carbon footprint: the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.88 Benchmark: 6.92
Carbon footprint	Direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio. Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers.	Fund: 49.85 Benchmark: 97.96

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.80 Benchmark: 6.93	Fund: 7.47 Benchmark: 6.67
Carbon footprint	Direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio. Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers	Fund: 56.38 Benchmark: 121.23	Fund: 83.32 Benchmark: 150.21

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

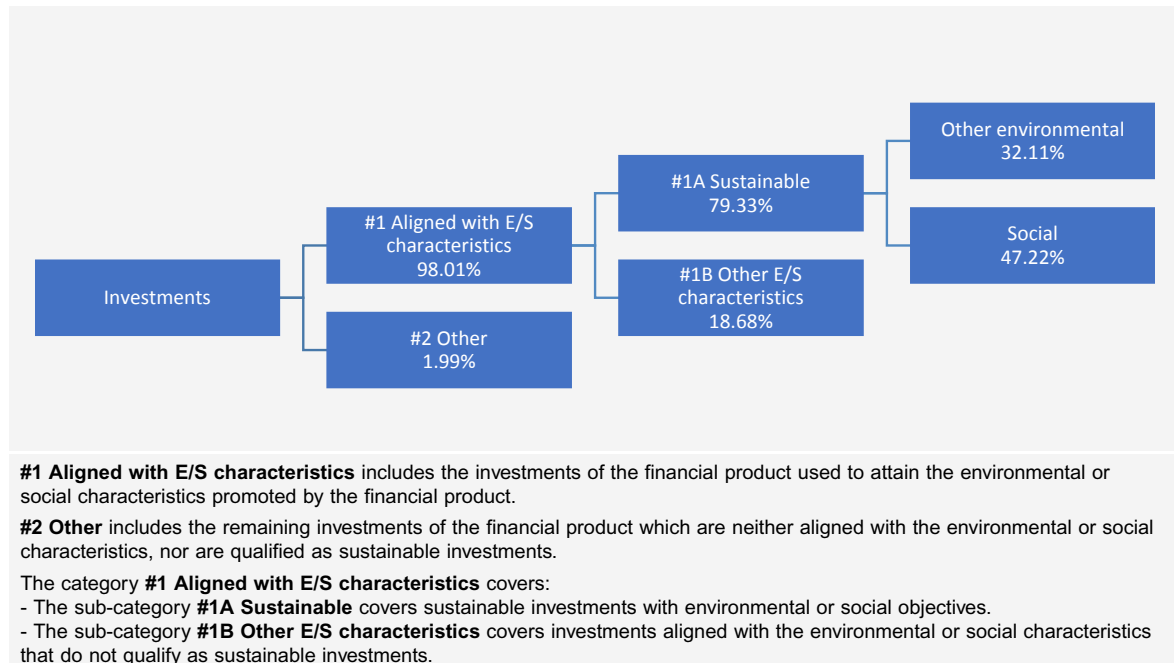
Largest Investments	Sector	% Assets	Country
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	4.62	United States
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	4.49	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	2.39	United States
ACCENTURE PLC CL A COMMON STOCK USD.0000225	COMPUTING AND IT	2.36	Ireland
STANDARD CHARTERED PLC COMMON STOCK USD.5	FINANCE	2.26	United Kingdom
SAP SE COMMON STOCK	COMPUTING AND IT	2.25	Germany
TRAVELERS COS INC/THE COMMON STOCK	FINANCE	2.15	United States
EDISON INTERNATIONAL COMMON STOCK	MULTI-UTILITIES	2.12	United States
SHERWIN WILLIAMS CO/THE COMMON STOCK USD1.0	RAW MATERIALS	2.08	United States
QUALCOMM INC COMMON STOCK USD.0001	COMPUTING AND IT	1.93	United States
XYLEM INC COMMON STOCK	INDUSTRIES	1.90	United States
DEERE + CO COMMON STOCK USD1.0	INDUSTRIES	1.88	United States
INTUIT INC COMMON STOCK USD.01	COMPUTING AND IT	1.86	United States
EQUINIX INC REIT USD.001	FINANCE	1.71	United States
ZOETIS INC COMMON STOCK USD.01	HEALTH	1.65	United States



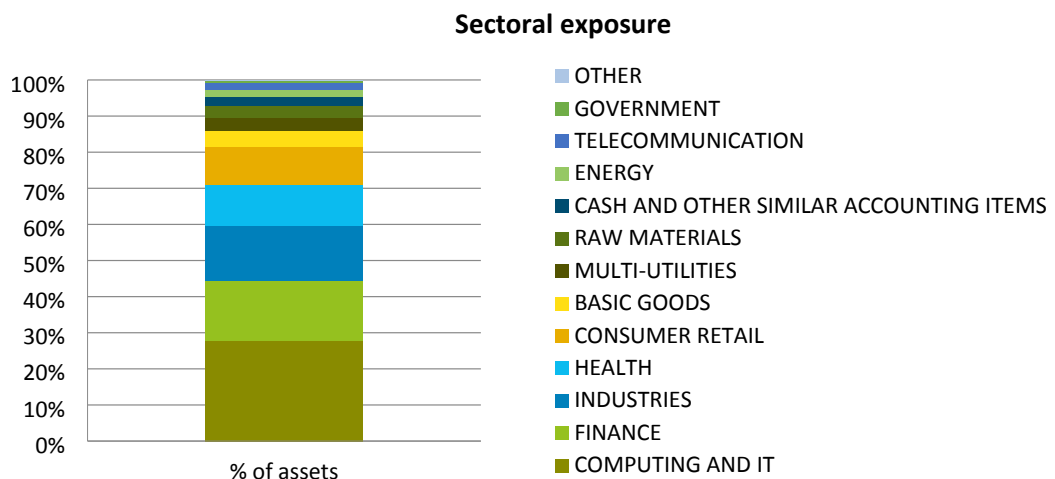
What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

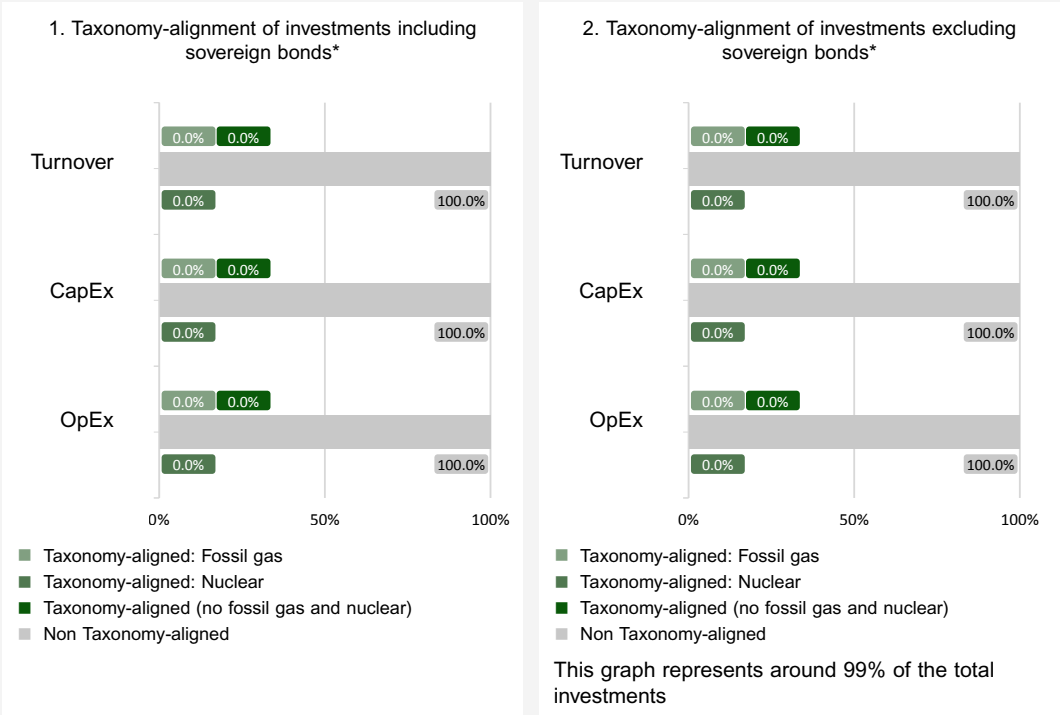
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?**

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 32.11% of total investments.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 47.22% of total investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Other": (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under "#2 Other", there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**

Not Applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity Planet

Legal entity identifier: 549300IKPFWCH028ZQ26

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 71.30% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Carbon footprint: the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.37 Benchmark: 6.92
Carbon footprint	Direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio. Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers.	Fund: 76.89 Benchmark: 97.93

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.38 Benchmark: 6.93	Fund: 7.43 Benchmark: 6.67
Carbon footprint	Direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio. Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers	Fund: 89.90 Benchmark: 121.22	Fund: 111.15 Benchmark: 150.21

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

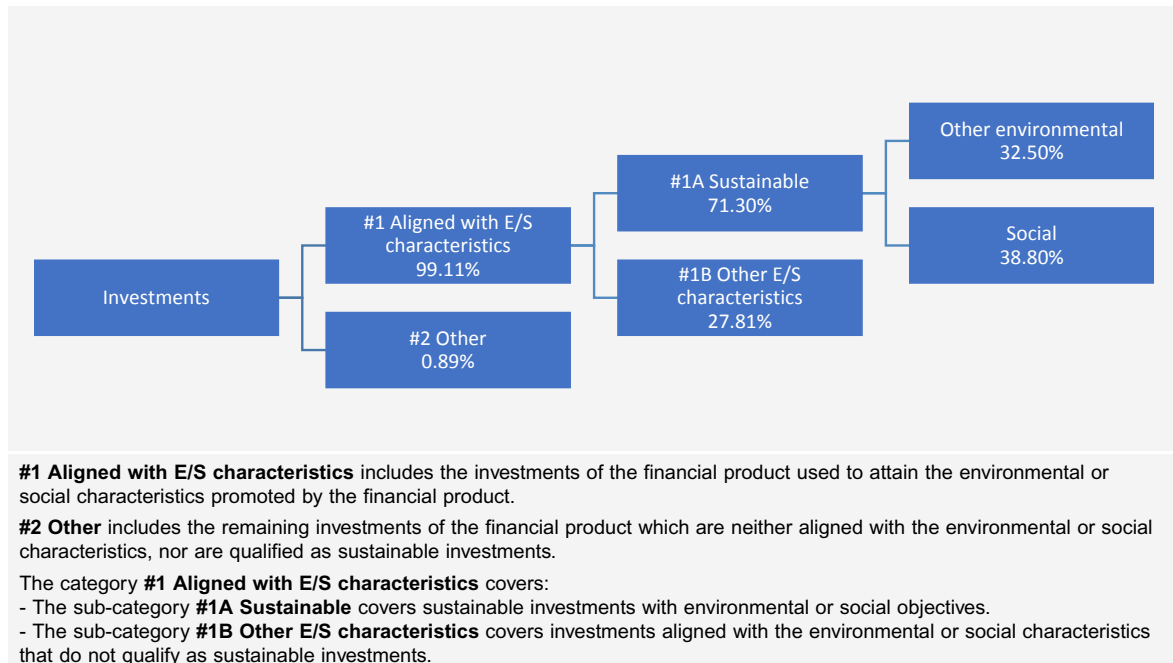
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	4.46	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	4.00	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	3.14	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	2.50	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	2.32	United States
XYLEM INC COMMON STOCK	INDUSTRIES	2.12	United States
WEYERHAEUSER CO REIT USD1.25	FINANCE	1.86	United States
SHERWIN WILLIAMS CO/THE COMMON STOCK USD1.0	RAW MATERIALS	1.79	United States
EPSILON US EQUITY ESG INDEX EPSN US EQ ESG EURACC	FINANCE	1.78	Italy
CORTEVA INC COMMON STOCK USD.01	HEALTH	1.73	United States
UNITED UTILITIES GROUP PLC COMMON STOCK GBP05	ENERGY	1.24	United Kingdom
ELI LILLY + CO COMMON STOCK	HEALTH	1.15	United States
ARCH CAPITAL GROUP LTD COMMON STOCK USD.01	FINANCE	1.05	Bermuda
EURIZON FUND MONEY MARKET US EURIZON MONEY MKT USD T1 ZA	FINANCE	1.00	Luxembourg
WEST FRASER TIMBER CO LTD COMMON STOCK	INDUSTRIES	0.95	Canada



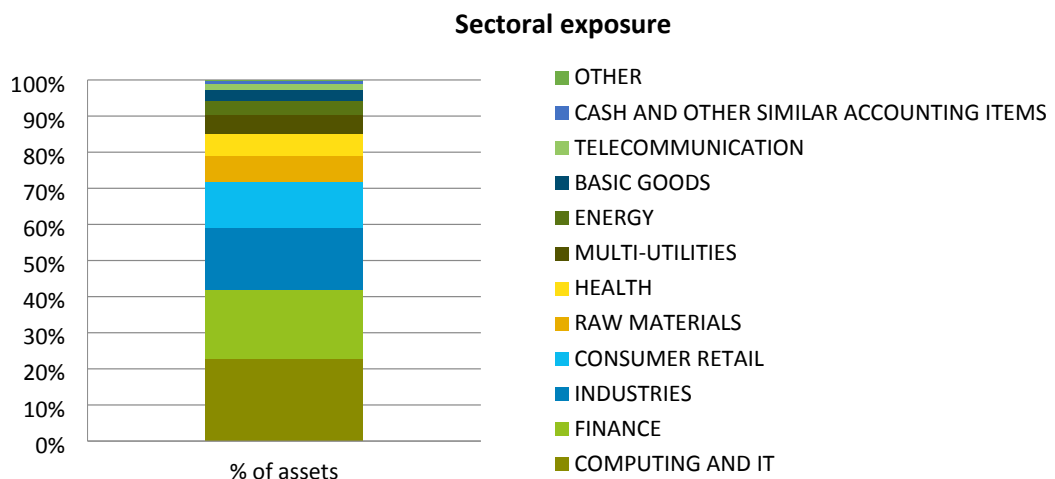
What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation
describes the share of
investments in specific
assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

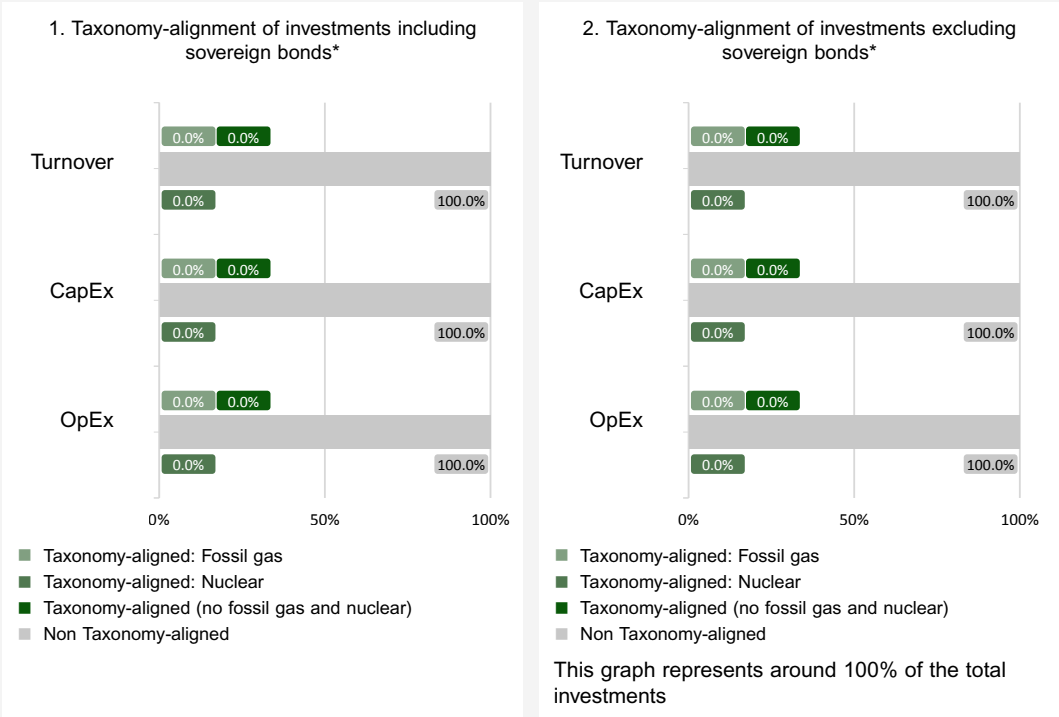
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?**

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 32.50% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 38.80% of total investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Other": (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under "#2 Other", there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A. monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity Innovation

Legal entity identifier: 549300XJ1BMSX5305U71

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 63.23% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.07 Benchmark: 6.92

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.13%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.12 Benchmark: 6.93	Fund: 6.89 Benchmark: 6.67

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

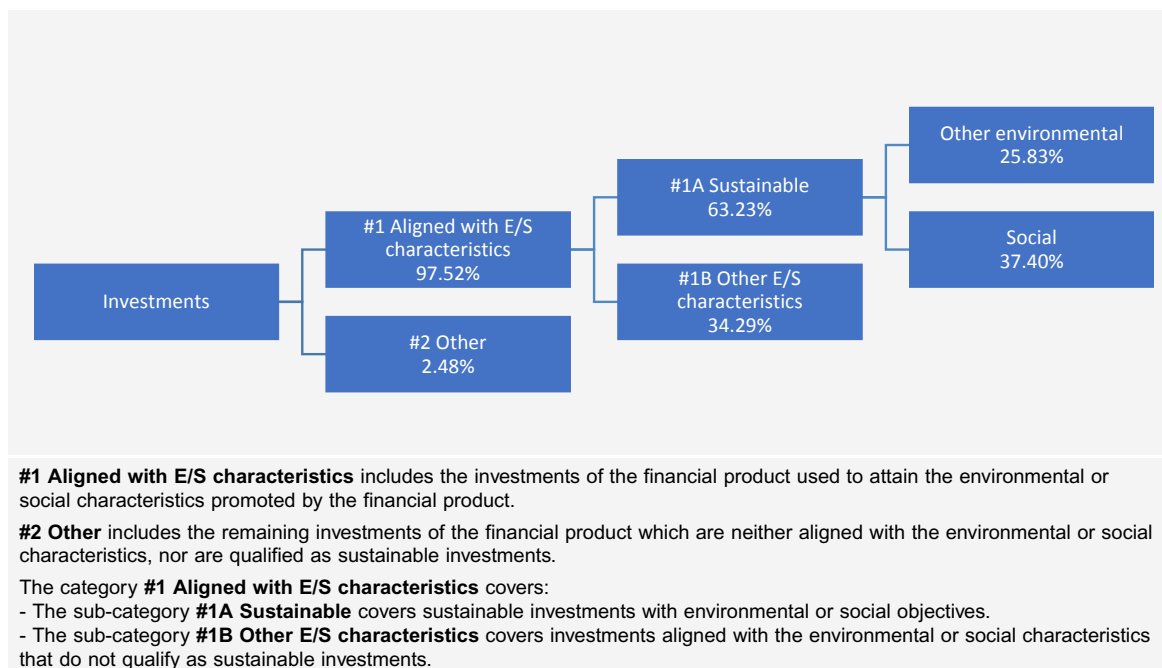
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	5.50	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	5.32	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	5.27	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	3.42	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	3.13	United States
META PLATFORMS INC CLASS A COMMON STOCK USD.000006	CONSUMER RETAIL	2.31	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	1.94	United States
BROADCOM INC COMMON STOCK	COMPUTING AND IT	1.85	United States
VEOLIA ENVIRONNEMENT COMMON STOCK EUR5.0	ENERGY	1.48	France
CITIGROUP INC COMMON STOCK USD.01	FINANCE	1.45	United States
SALESFORCE INC COMMON STOCK USD.001	COMPUTING AND IT	1.35	United States
SIEMENS AG REG COMMON STOCK	INDUSTRIES	1.31	Germany
HSBC HOLDINGS PLC COMMON STOCK USD.5	FINANCE	1.29	United Kingdom
PALO ALTO NETWORKS INC COMMON STOCK USD.0001	CONSUMER RETAIL	1.27	United States
NUCOR CORP COMMON STOCK USD.4	RAW MATERIALS	1.26	United States



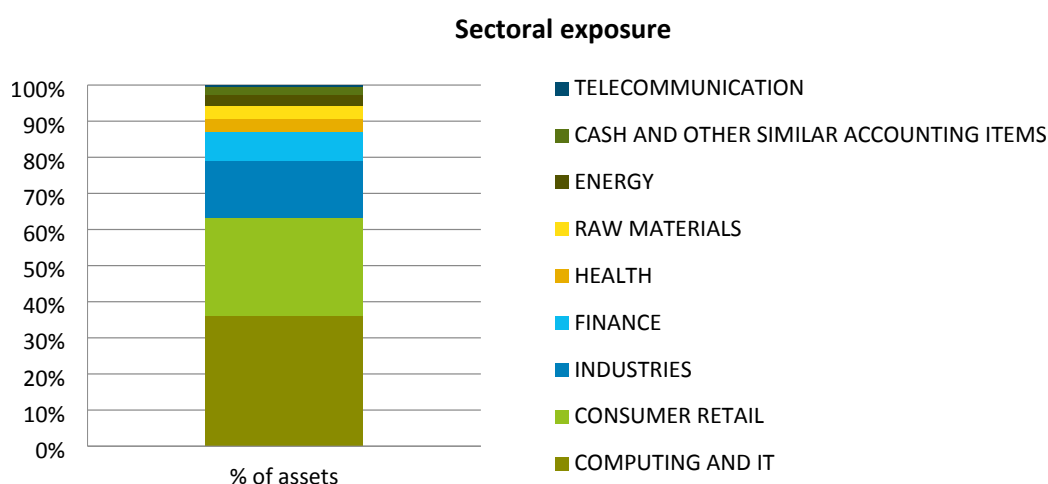
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

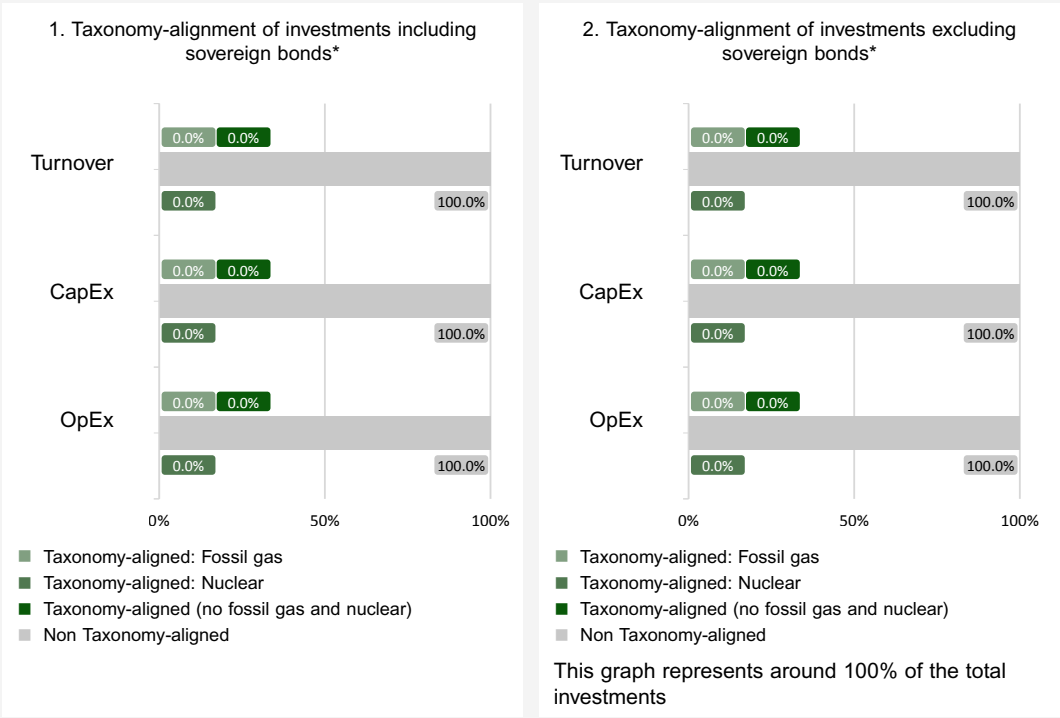
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 25.83% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 37.40% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity People

Legal entity identifier: 549300KTCY7ZH3LX6I58

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 66.15% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.19 Benchmark: 6.92

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.13%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.23 Benchmark: 6.93	Fund: 7.11 Benchmark: 6.67

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

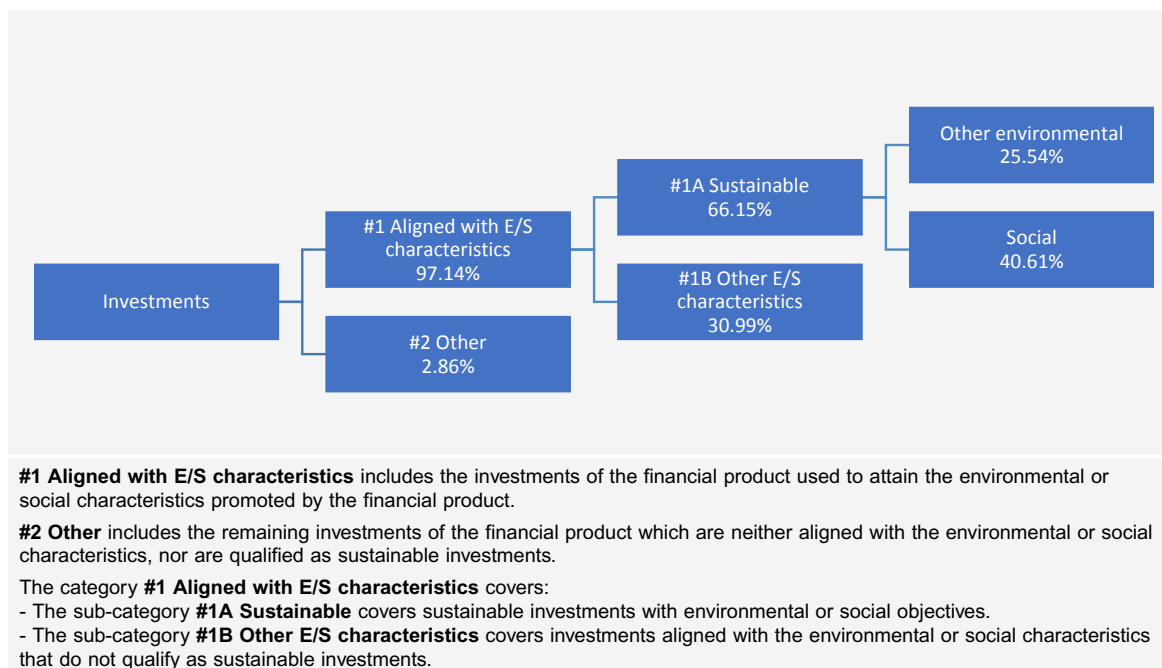
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	5.50	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	5.40	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	5.24	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	3.16	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	3.00	United States
FERRARI NV COMMON STOCK EUR.01	CONSUMER RETAIL	2.28	Italy
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	2.21	France
META PLATFORMS INC CLASS A COMMON STOCK USD.000006	CONSUMER RETAIL	2.21	United States
MONCLER SPA COMMON STOCK	CONSUMER RETAIL	2.05	Italy
CIE FINANCIERE RICHEMO A REG COMMON STOCK CHF1.0	CONSUMER RETAIL	2.05	Switzerland
HERMES INTERNATIONAL COMMON STOCK	CONSUMER RETAIL	2.05	France
KERING COMMON STOCK EUR4.0	CONSUMER RETAIL	2.04	France
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	1.84	United States
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	HEALTH	1.61	United States
DR ING HC F PORSCHE AG PREFERENCE	CONSUMER RETAIL	1.54	Germany



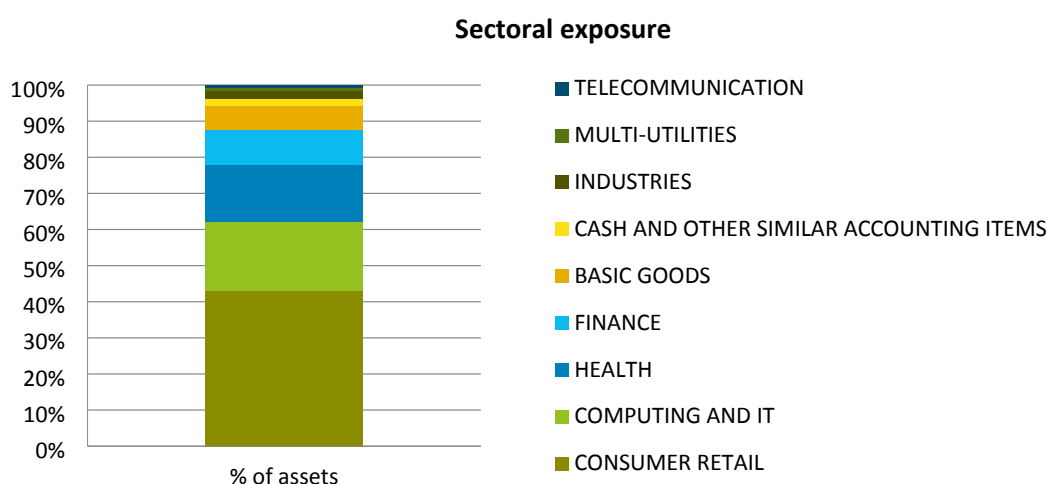
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

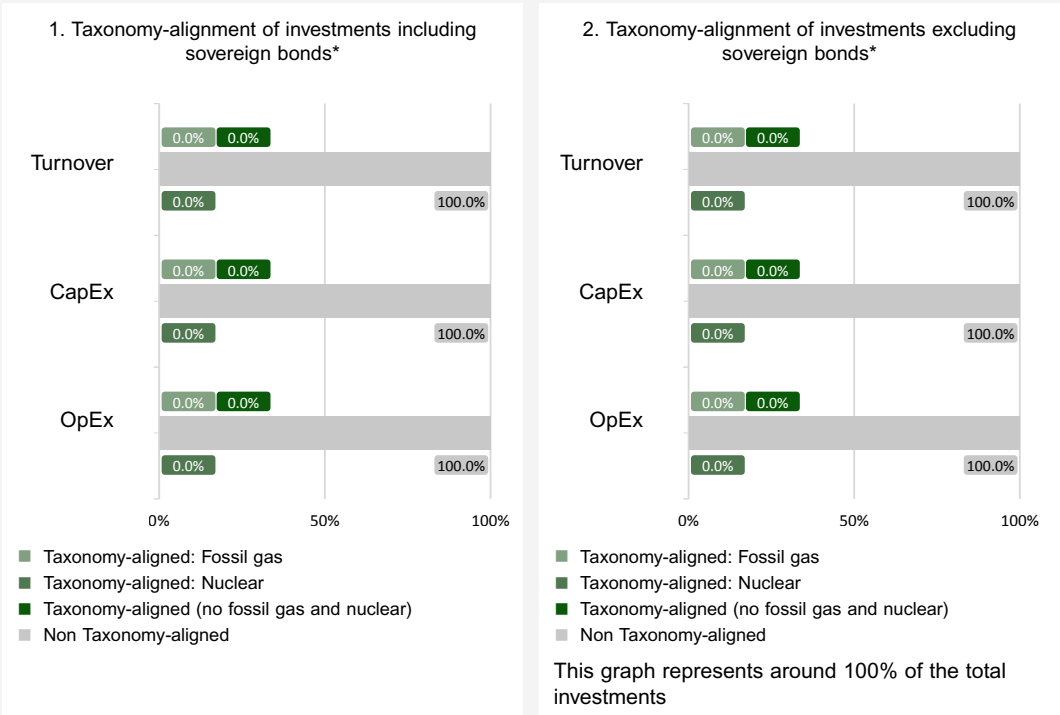
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 25.54% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 40.61% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity Circular Economy

Legal entity identifier: 549300CIDSVFR55QNS56

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 77.69% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Carbon footprint: the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.78 Benchmark: 6.92
Carbon footprint	Direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio. Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers.	Fund: 63.83 Benchmark: 97.95

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.67 Benchmark: 6.93	Fund: 7.32 Benchmark: 6.73
Carbon footprint	Direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio. Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers	Fund: 71.16 Benchmark: 121.20	Fund: 91.95 Benchmark: 154.76

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

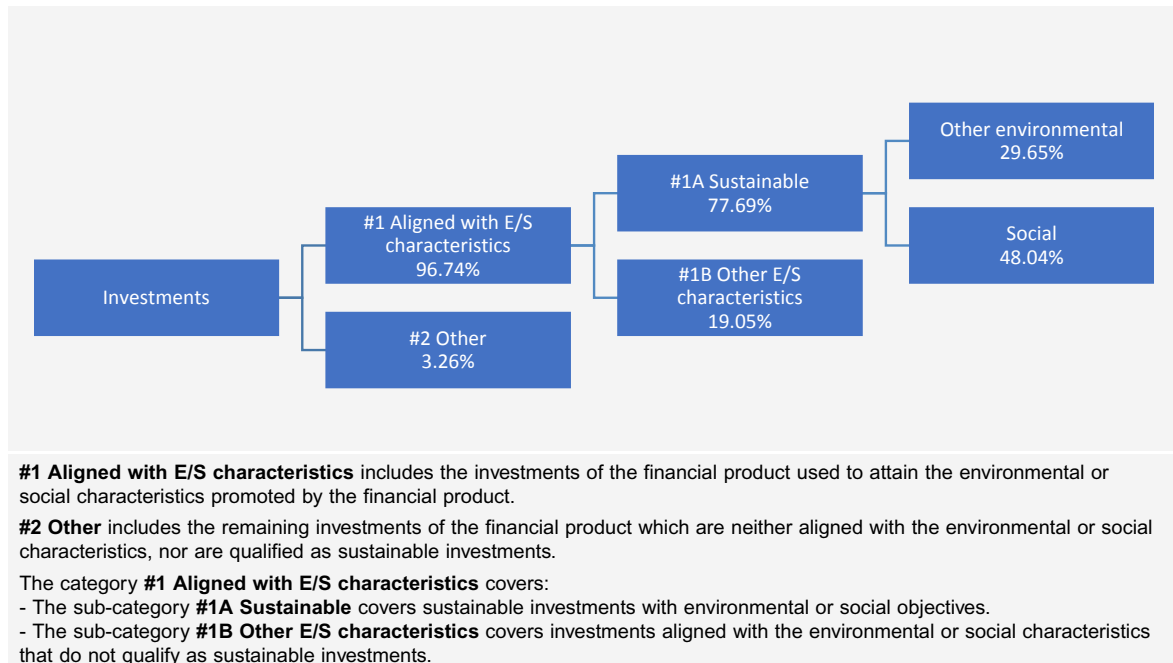
Largest Investments	Sector	% Assets	Country
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	3.95	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	2.43	United States
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	2.38	United States
HP INC COMMON STOCK USD.01	COMPUTING AND IT	2.14	United States
APPLIED MATERIALS INC COMMON STOCK USD.01	COMPUTING AND IT	2.13	United States
NXP SEMICONDUCTORS NV COMMON STOCK EUR.2	COMPUTING AND IT	2.08	Netherlands
NIKE INC CL B COMMON STOCK	CONSUMER RETAIL	2.06	United States
ESSITY AKTIEBOLAG B COMMON STOCK SEK3.35	CONSUMER RETAIL	2.04	Sweden
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	1.87	United States
HENNES + MAURITZ AB B SHS COMMON STOCK	CONSUMER RETAIL	1.82	Sweden
EURIZON FUND MONEY MARKET US EURIZON MONEY MKT USD T1 ZA	FINANCE	1.76	Luxembourg
COCA COLA CO/THE COMMON STOCK USD.25	CONSUMER RETAIL	1.73	United States
STEEL DYNAMICS INC COMMON STOCK USD.005	RAW MATERIALS	1.71	United States
ACS ACTIVIDADES CONS Y SERV COMMON STOCK EUR.5	INDUSTRIES	1.64	Spain
KELLANOVA COMMON STOCK USD.25	BASIC GOODS	1.64	United States



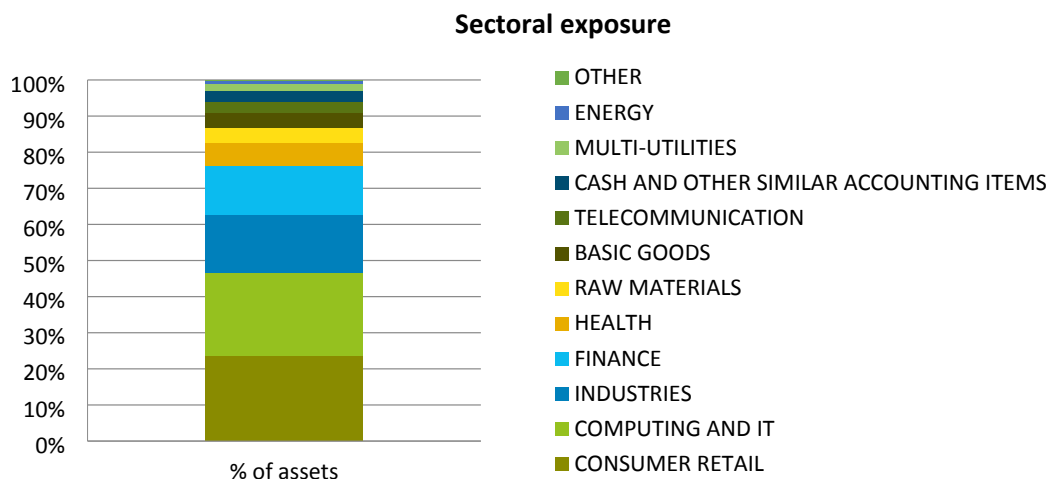
What was the proportion of sustainability-related investments?

● What was the asset allocation?

Asset allocation
describes the share of
investments in specific
assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

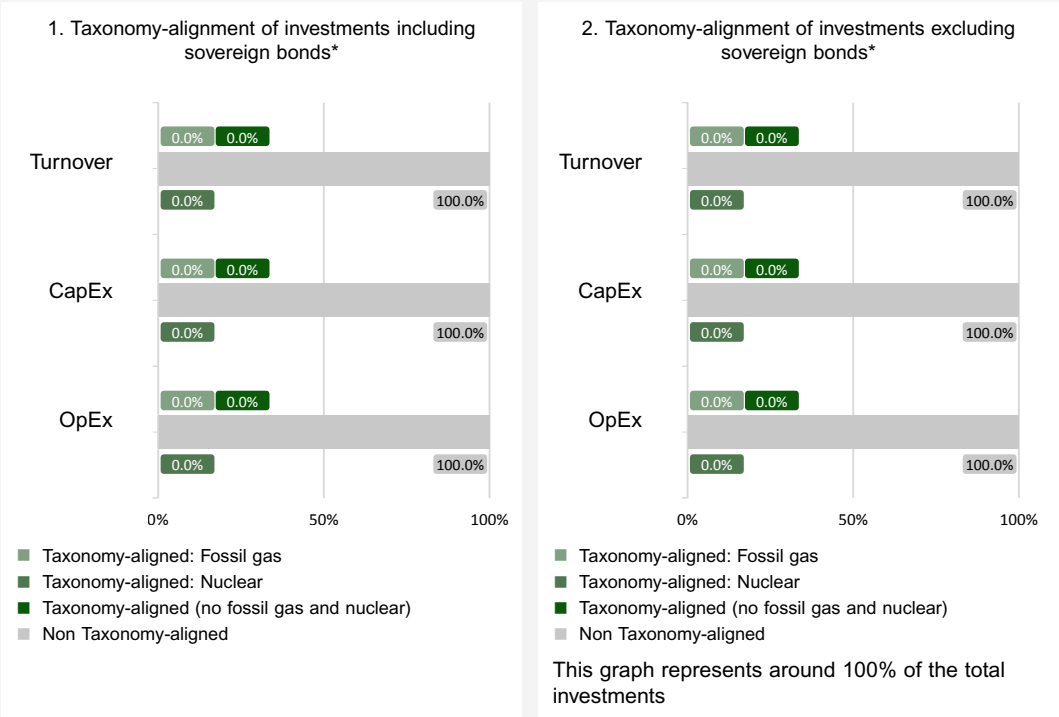
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹?**

☐ Yes:

☐ In fossil gas☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 29.65% of total investments.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 48.04% of total investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under "#2 Other": (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under "#2 Other", there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A. monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**

Not Applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity High Dividend

Legal entity identifier: 54930019VNMHY4HB4P36

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 58.37% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.27 Benchmark: 6.92

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.22 Benchmark: 6.93	Fund: 7.07 Benchmark: 6.73

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

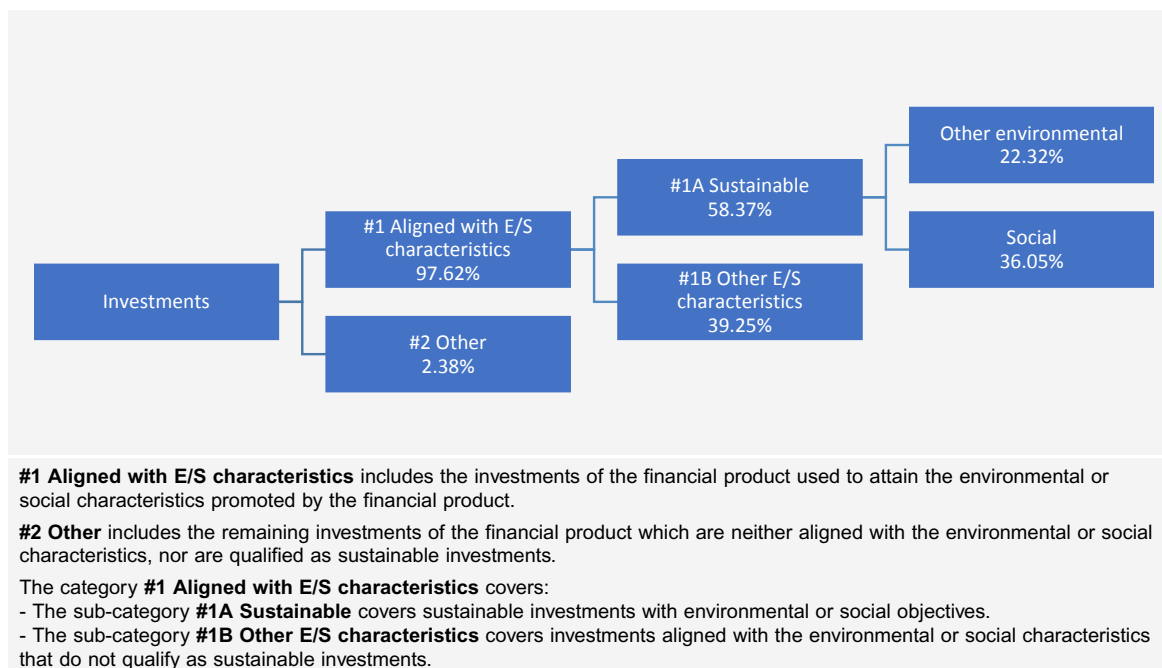
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	5.69	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	4.64	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	3.65	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	2.54	United States
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	2.06	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	1.86	United States
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	HEALTH	1.85	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	1.84	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.77	United States
JOHNSON + JOHNSON COMMON STOCK USD1.0	HEALTH	1.68	United States
MERCK + CO. INC. COMMON STOCK USD.5	HEALTH	1.65	United States
APPLIED MATERIALS INC COMMON STOCK USD.01	COMPUTING AND IT	1.46	United States
VERIZON COMMUNICATIONS INC COMMON STOCK USD.1	TELECOMMUNICATION	1.43	United States
CATERPILLAR INC COMMON STOCK USD1.0	INDUSTRIES	1.43	United States
INTL BUSINESS MACHINES CORP COMMON STOCK USD.2	COMPUTING AND IT	1.42	United States



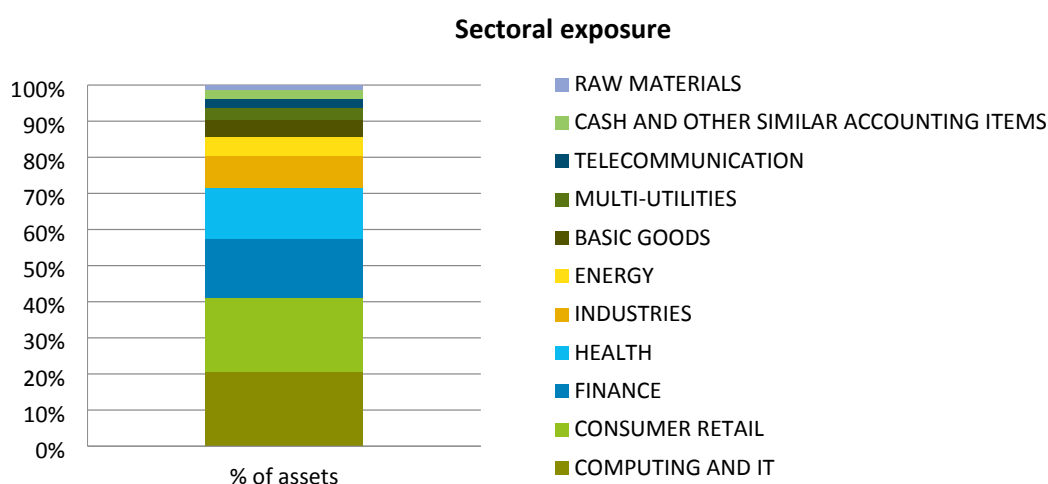
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

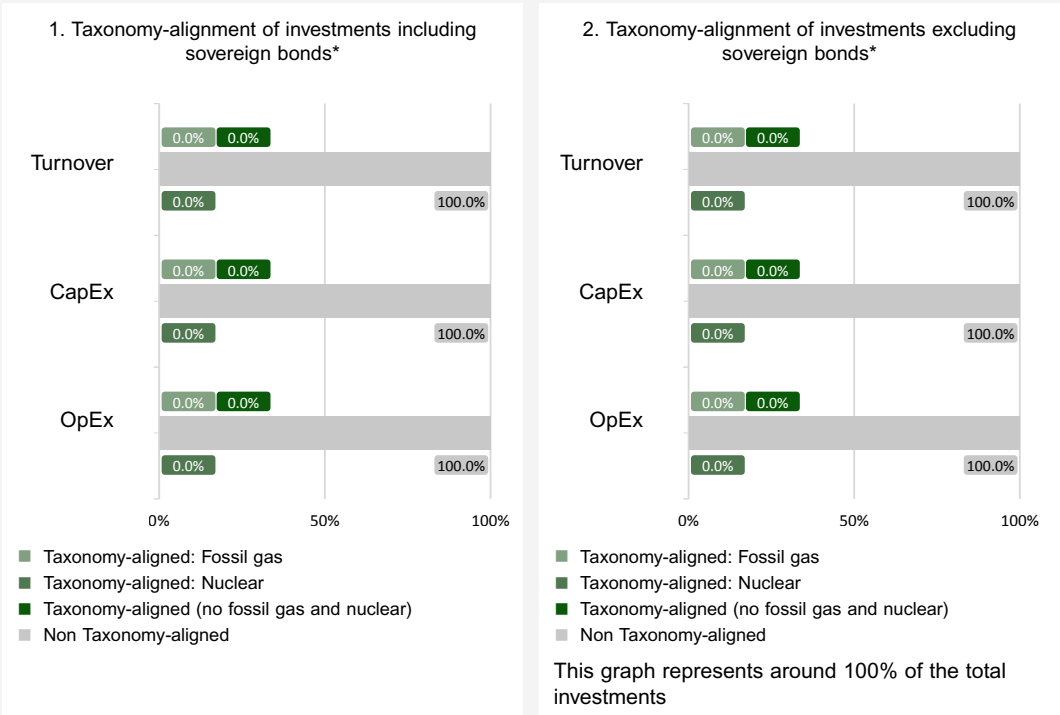
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 22.32% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 36.05% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Equity Real Estate

Legal entity identifier: 549300HZ88MZIPCKGJ29

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 92.06% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.26 Benchmark: 6.02

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.07 Benchmark: 5.87

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

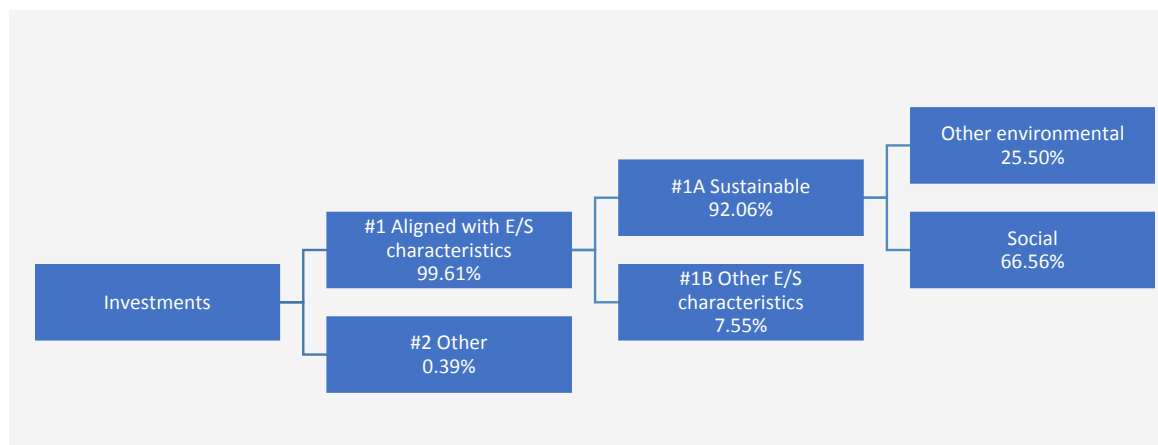
Largest Investments	Sector	% Assets	Country
PROLOGIS INC REIT USD.01	FINANCE	6.93	United States
UNITE GROUP PLC/THE REIT GBP.25	FINANCE	4.86	United Kingdom
CTP NV COMMON STOCK EUR.16	FINANCE	4.65	Netherlands
REALTY INCOME CORP REIT USD1.0	FINANCE	4.57	United States
VENTAS INC REIT USD.25	FINANCE	4.30	United States
MITSUI FUDOSAN CO LTD COMMON STOCK	FINANCE	3.90	Japan
FIRST INDUSTRIAL REALTY TR REIT USD.01	FINANCE	3.55	United States
WELLTOWER INC REIT USD1.0	FINANCE	3.41	United States
MITSUBISHI ESTATE CO LTD COMMON STOCK	FINANCE	3.31	Japan
AMERICAN HOMES 4 RENT A REIT USD.01	FINANCE	3.12	United States
EQUINIX INC REIT USD.001	FINANCE	2.94	United States
AMERICAN TOWER CORP REIT USD.01	FINANCE	2.67	United States
NNN REIT INC REIT USD.01	FINANCE	2.66	United States



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



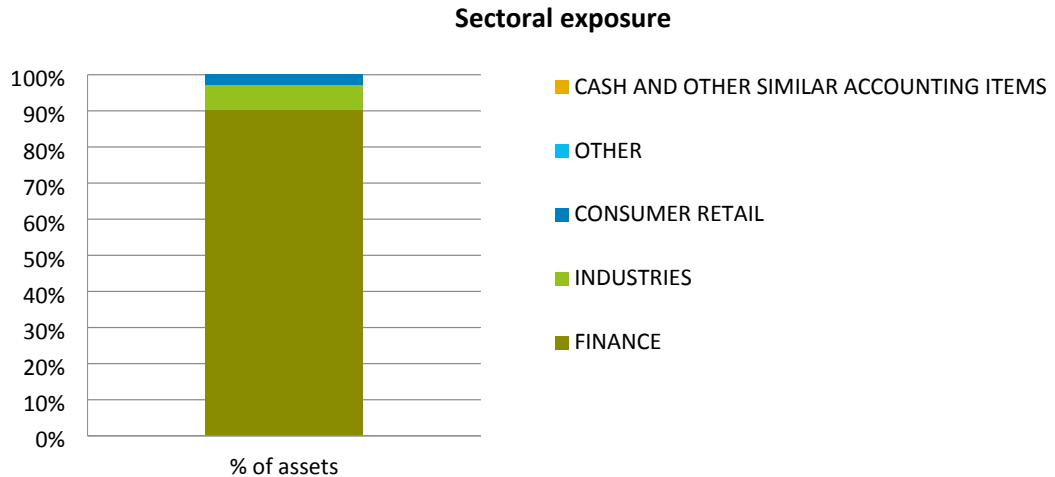
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

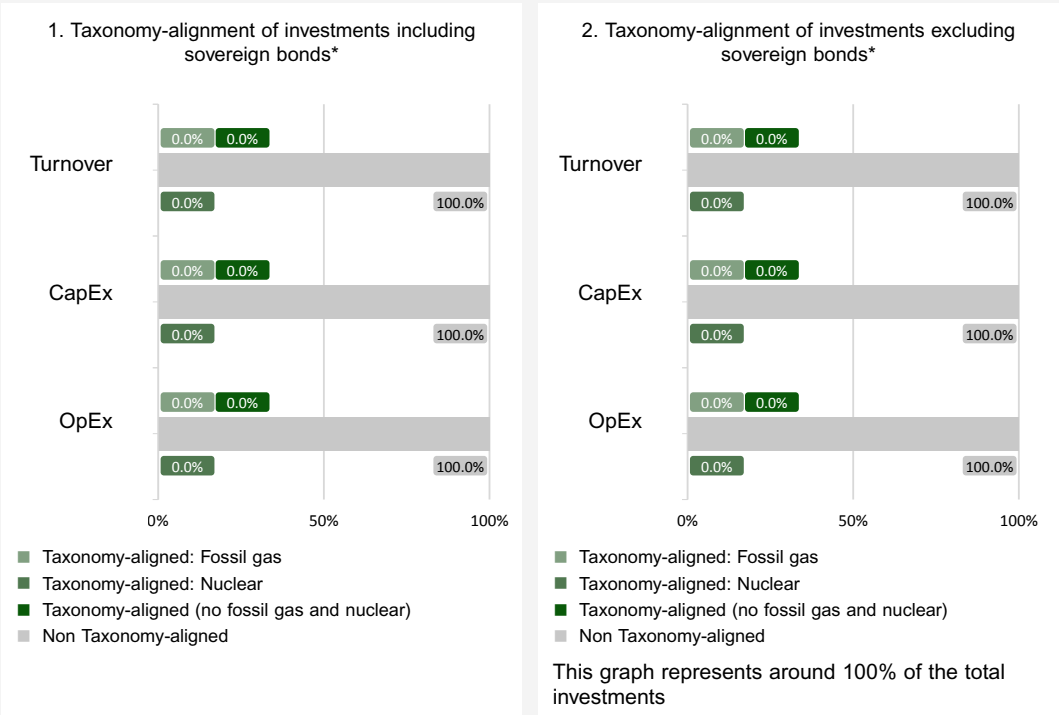
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 25.50% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 66.56% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**
Not Applicable
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**
Not Applicable
- **How did this financial product perform compared with the reference benchmark?**
Not Applicable
- **How did this financial product perform compared with the broad market index?**
Not Applicable

Product name: Eurizon Fund - Absolute Active

Legal entity identifier: 549300DW76EURSOWNE42

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 37.82% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.08 Investment Universe: 6.80

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.96 Investment Universe: 6.67	Fund: 6.68 Investment Universe: 6.51

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

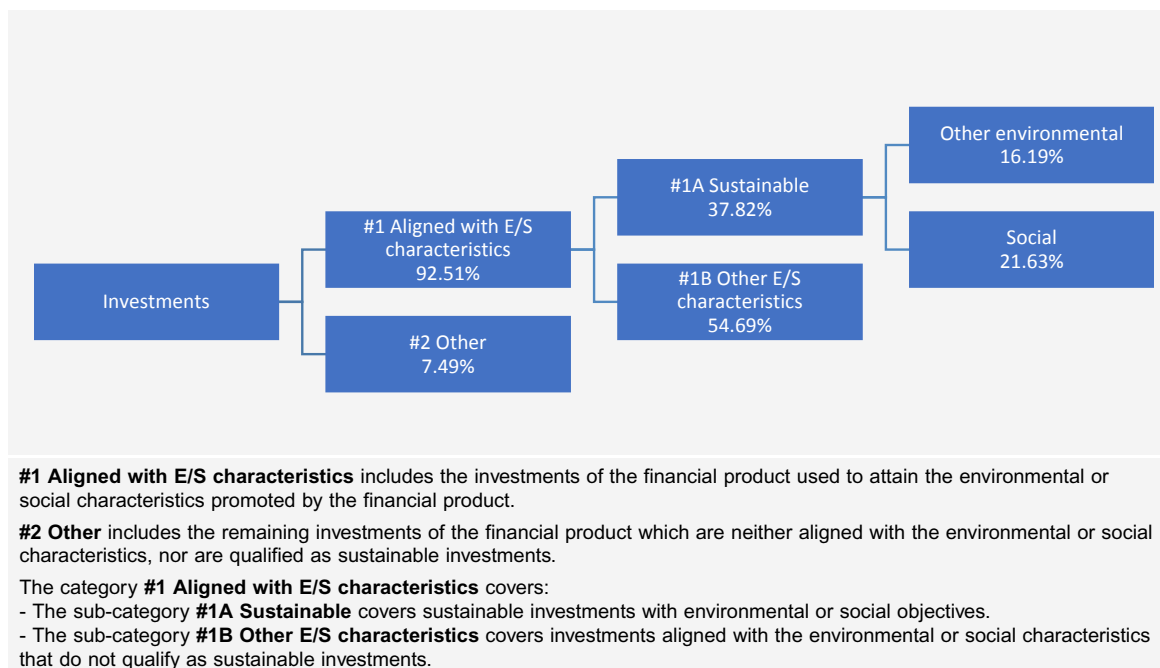
Largest Investments	Sector	% Assets	Country
BUONI POLIENNALI DEL TES SR UNSECURED REGS 02/27 2.95	GOVERNMENT	4.20	Italy
EPSILON FUND ABSOLUTE Q MU EPSILON FUND ABS Q MULTSTR I	FINANCE	3.83	Luxembourg
EPSILON FUND EMERGING BOND T EPSILON FUND EMG BND T I	FINANCE	3.82	Luxembourg
EUROPEAN UNION SR UNSECURED REGS 07/51 0.7	GOVERNMENT	3.48	Belgium
BUONI POLIENNALI DEL TES SR UNSECURED REGS 04/27 1.1	GOVERNMENT	3.42	Italy
EUROPEAN UNION SR UNSECURED REGS 10/26 2.75	GOVERNMENT	3.37	Belgium
EUROPEAN UNION SR UNSECURED REGS 10/28 0.0000	GOVERNMENT	2.61	Belgium
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/28 3.8	GOVERNMENT	2.56	Italy
BUONI ORDINARI DEL TES BILLS 07/25 0.00000	GOVERNMENT	2.11	Italy
KFW GOVT GUARANT REGS 03/27 0.0000	FINANCE	2.04	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/25 2	GOVERNMENT	1.72	Italy
SOCIETE GENERALE REGS 04/26 VAR	FINANCE	1.60	France
CREDIT AGRICOLE SA REGS 04/26 VAR	FINANCE	1.51	France
CITIGROUP INC SR UNSECURED REGS 07/26 VAR	FINANCE	1.50	United States
US TREASURY N/B 05/50 1.25	GOVERNMENT	1.42	United States



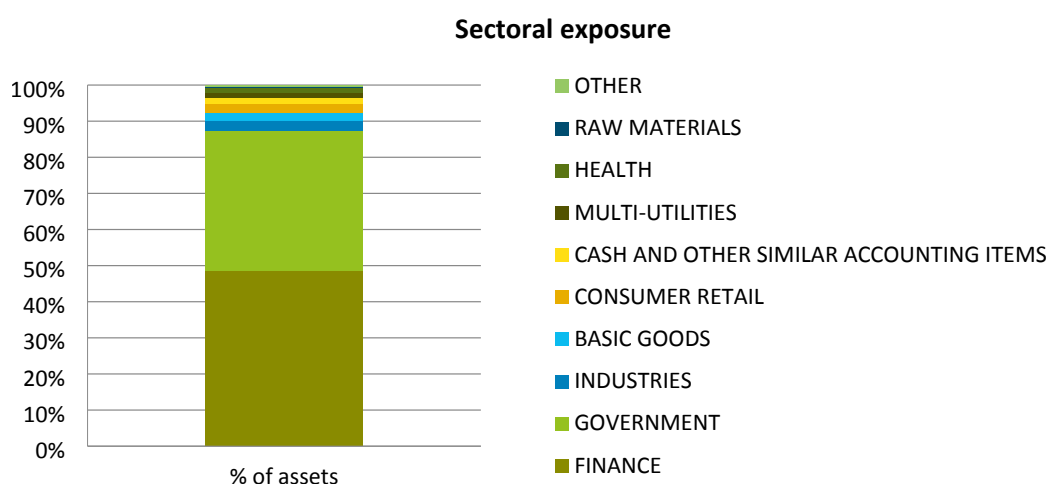
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

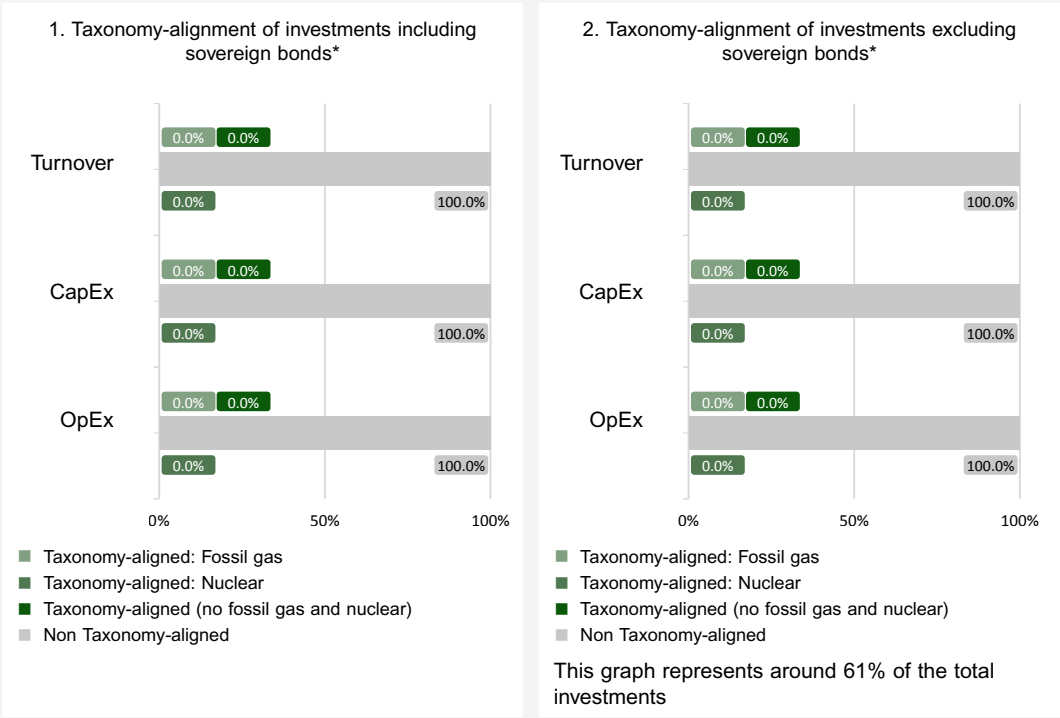
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 16.19% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 21.63% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Absolute Green Bonds

Legal entity identifier: 54930037WL2JEAS2P906

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☒ Yes	●○ ☐ No
☒ It made sustainable investments with an environmental objective : 96.65%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☒ It made sustainable investments with a social objective : 0.70%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

Eurizon Capital S.A. has adopted a sustainable investment selection methodology based on the 17 Sustainable Development Goals (so called "Sustainable Development Goals" or "SDGs") promoted by the United Nations. This methodology, in accordance with good governance practices, aims to propose to select securities issued by companies whose products/services and processes contribute to one or more of the SDGs, provided that said investments do not cause any significant harm to any of the environmental or social objectives set forth in Regulation (EU) 2019/2088.

In addition, Eurizon Capital S.A. considers as sustainable investments, financial instruments of a bond/monetary nature aimed at financing projects that are environmentally friendly and have a positive social impact (green/sustainable bonds).

Therefore, during the reporting period, Eurizon monitored investments that are sustainable in accordance with Regulation (EU) 2019/2088 and investments in bond issues whose proceeds are intended to finance environmental and/or social projects.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

Impact Investing: The fund adopts investment selection methodologies aimed at generating a social or environmental impact along with a measurable financial return.

Sustainable investment objective of this fund is attained by investing more than 75% in corporate or government bonds issued to finance climate and environmentally friendly projects such as renewable energy, energy efficiency, pollution prevention, clean transport, water management, circular economy, biodiversity conservation and green construction (green bonds).

● How did the sustainability indicators perform?

Sustainability indicators measure how the sustainable

objectives of this financial product are attained.

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
Impact investing	Weight in the fund of the corporate bonds or government securities exclusively issued for financing climate- and environment-friendly projects such as renewable energy, energy efficiency, pollution prevention, clean transportation, water management, circular economy, biodiversity conservation and green construction (green bonds or other similar instruments such as social bonds and sustainable bonds).	96.33%

● ...and compared to previous periods?

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
Impact investing	Weight in the fund of the corporate bonds or government securities exclusively issued for financing climate- and environment-friendly projects such as renewable energy, energy efficiency, pollution prevention, clean transportation, water management, circular economy, biodiversity conservation and green construction (green bonds or other similar instruments such as social bonds and sustainable bonds).	96.72%	95.20%

● How did the sustainable investments not cause significant harm to any sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social

and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Share of consumption of non-renewable energy
- Share of production of non-renewable energy
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies
- Investee countries subject to social violations



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

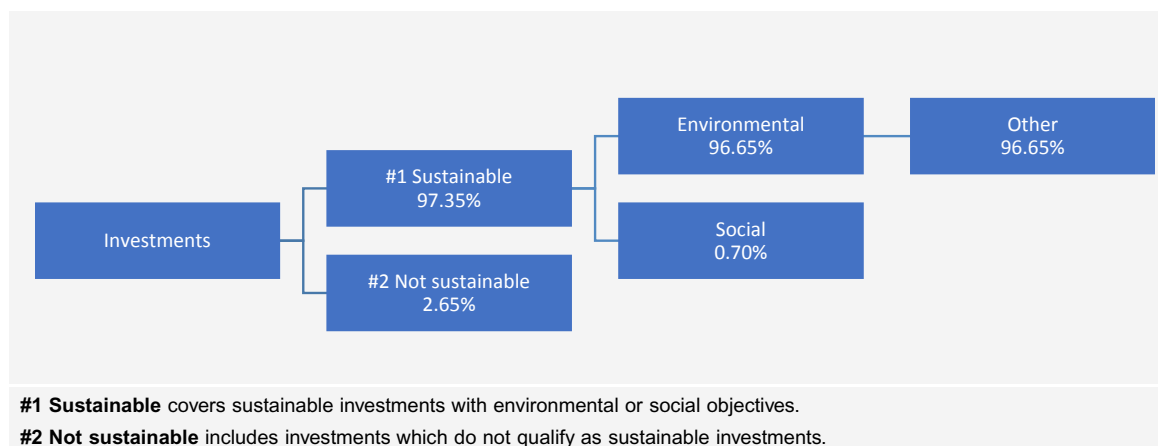
Largest Investments	Sector	% Assets	Country
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 04/45 1	GOVERNMENT	2.81	Italy
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 10/31 4	GOVERNMENT	2.51	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/50 0.00000	GOVERNMENT	2.43	Germany
REPUBLIC OF AUSTRIA SR UNSECURED 144A REGS 05/49 1	GOVERNMENT	2.40	Austria
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 07/42 1	GOVERNMENT	2.17	Spain
FRANCE (GOVT OF) BONDS 144A REGS 06/44 0.5	GOVERNMENT	2.12	France
EUROPEAN UNION SR UNSECURED REGS 02/43 1.25	GOVERNMENT	1.82	Belgium
EUROPEAN UNION SR UNSECURED REGS 02/37 0.4	GOVERNMENT	1.73	Belgium
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 04/35 4	GOVERNMENT	1.15	Italy
IRELAND GOVERNMENT BOND UNSECURED REGS 10/43 3	GOVERNMENT	0.84	Ireland
FRANCE (GOVT OF) BONDS 144A REGS 06/39 1.75	GOVERNMENT	0.71	France
BELGIUM KINGDOM SR UNSECURED 144A REGS 04/33 1	GOVERNMENT	0.67	Belgium
EUROPEAN UNION SR UNSECURED REGS 02/50 3.25	GOVERNMENT	0.57	Belgium
FRANCE (GOVT OF) BONDS 144A REGS 06/49 3	GOVERNMENT	0.55	France
AXA SA SUBORDINATED REGS 10/41 VAR	FINANCE	0.53	France



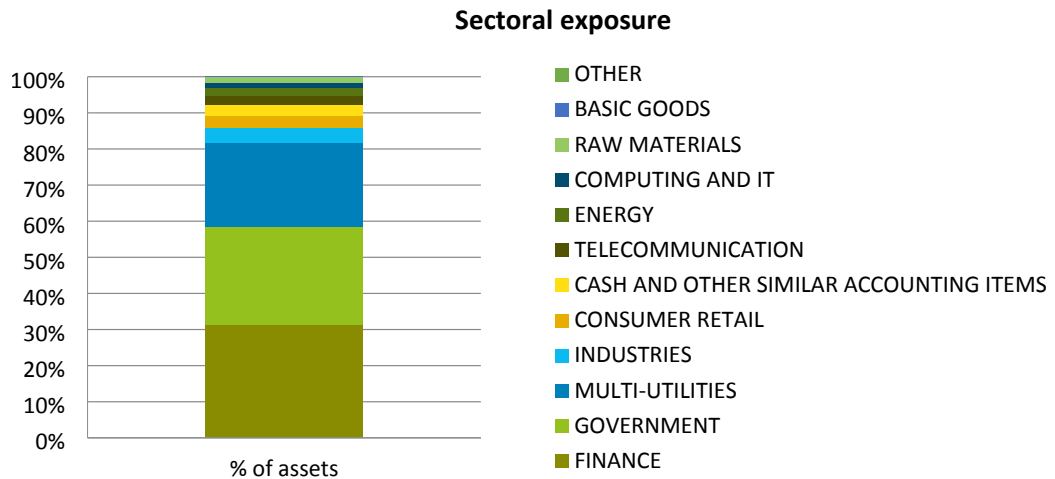
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In fossil gas
- ☒ No

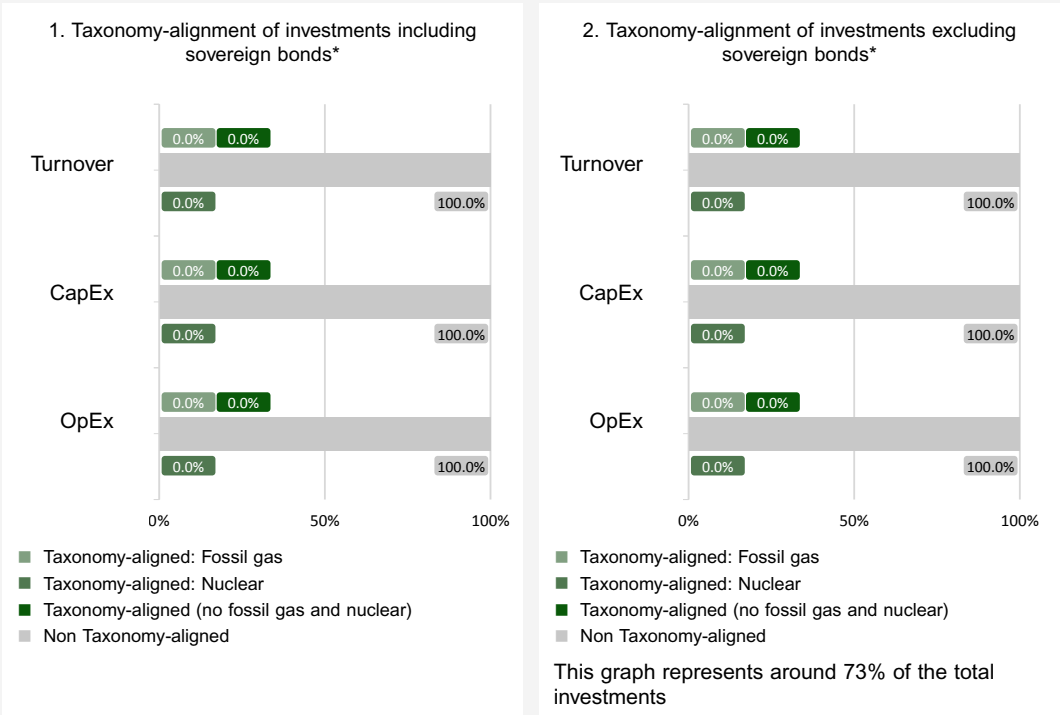
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: : 0.00%

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 96.65% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally



What was the share of socially sustainable investments?

The fund had a socially sustainable investment share of 0.70% of total investments.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Not sustainable”: (i) any other assets according to the fund's investment policy, (ii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets, (iii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure according to its investment policy and its sustainable investment objective; (iv) instruments and techniques only used for efficient fund management as detailed in the fund's prospectus.

However “#2 Not sustainable” investments do not prevent the attainment of the sustainable investment objective. Given the nature of these investments, minimum environmental or social safeguards are not applicable



What actions have been taken to attain the sustainable investment objective during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of the sustainable investment objective is ensured through specific investment limits.



How did this financial product perform compared to the reference sustainable benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective

- **How did the reference benchmark differ from a broad market index?**
Not Applicable
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**
Not Applicable
- **How did this financial product perform compared with the reference benchmark?**
Not Applicable
- **How did this financial product perform compared with the broad market index?**
Not Applicable

Product name: Eurizon Fund - Absolute High Yield

Legal entity identifier: 549300DH1CKJGW3MUW81

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 62.06% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.93 Investment Universe: 6.36

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.01%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.62 Investment Universe: 6.29	Fund: 6.20 Investment Universe: 5.96

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

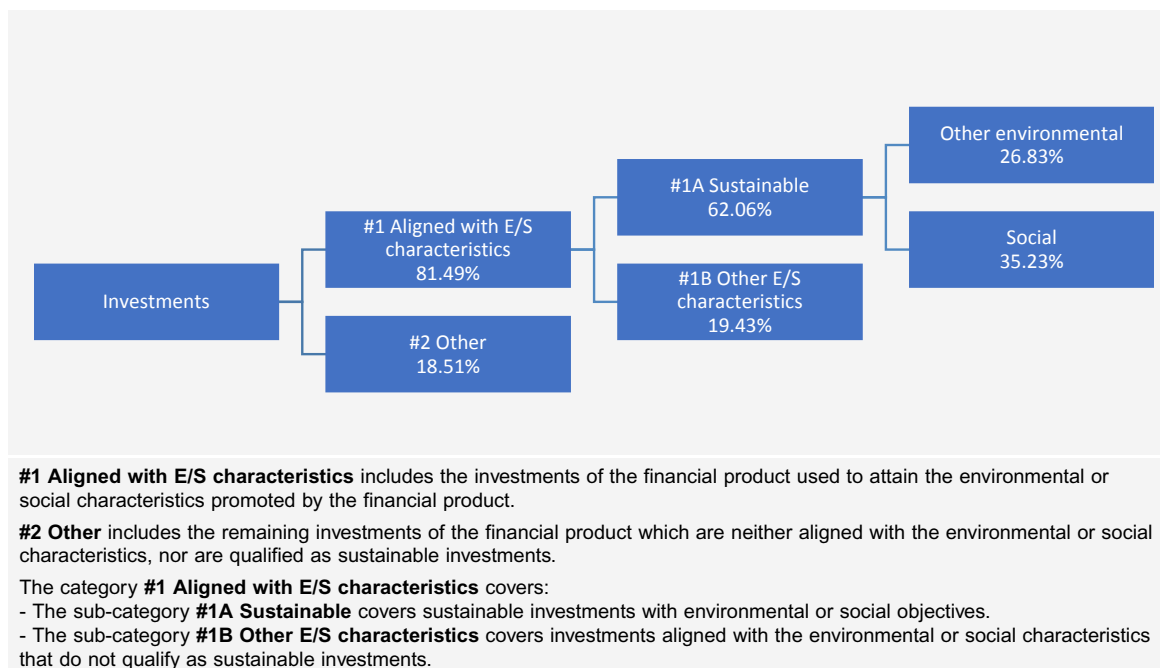
Largest Investments	Sector	% Assets	Country
EDREAMS ODIGEO SA SR SECURED REGS 07/27 5.5	CONSUMER RETAIL	1.57	Spain
EDP SA JR SUBORDINA REGS 04/83 VAR	MULTI-UTILITIES	1.53	Portugal
GERMAN TREASURY BILL BILLS REGS 12/24 0.00000	GOVERNMENT	1.35	Germany
ENI SPA JR SUBORDINA REGS 12/99 VAR	ENERGY	1.30	Italy
TELENET FINANCE LUX NOTE SR SECURED REGS 03/28 5.5	CONSUMER RETAIL	1.23	Luxembourg
ONTEX GROUP NV COMPANY GUAR REGS 07/26 3.5	BASIC GOODS	1.12	Belgium
TRIVIUM PACKAGING FIN SR SECURED REGS 08/26 VAR	CONSUMER RETAIL	1.07	Netherlands
VODAFONE GROUP PLC JR SUBORDINA REGS 08/80 VAR	TELECOMMUNICATION	1.03	United Kingdom
SUMMER BC HOLDCO B SARL SR SECURED REGS 10/26 5.75	CONSUMER RETAIL	1.03	Luxembourg
NEXI SPA SR UNSECURED REGS 04/26 1.625	INDUSTRIES	1.02	Italy
ILIAD SA SR UNSECURED REGS 06/27 5.375	CONSUMER RETAIL	1.01	France
VALEO SE SR UNSECURED REGS 05/27 5.375	CONSUMER RETAIL	0.98	France
BANCO COMERC PORTUGUES SUBORDINATED REGS 03/30 VAR	FINANCE	0.97	Portugal
DUFY ONE BV COMPANY GUAR REGS 02/27 2	CONSUMER RETAIL	0.96	Netherlands
AMS OSRAM AG SR UNSECURED REGS 03/29 10.5	COMPUTING AND IT	0.96	Austria



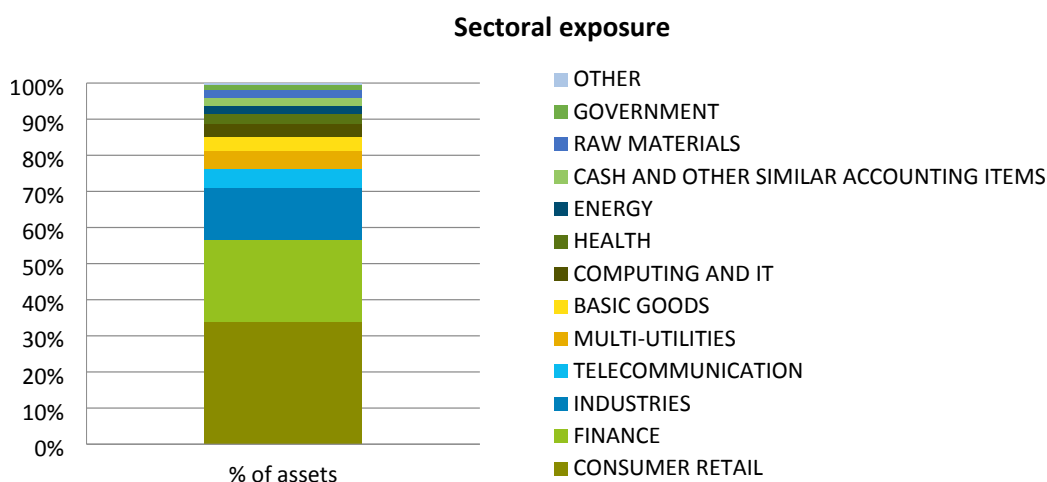
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

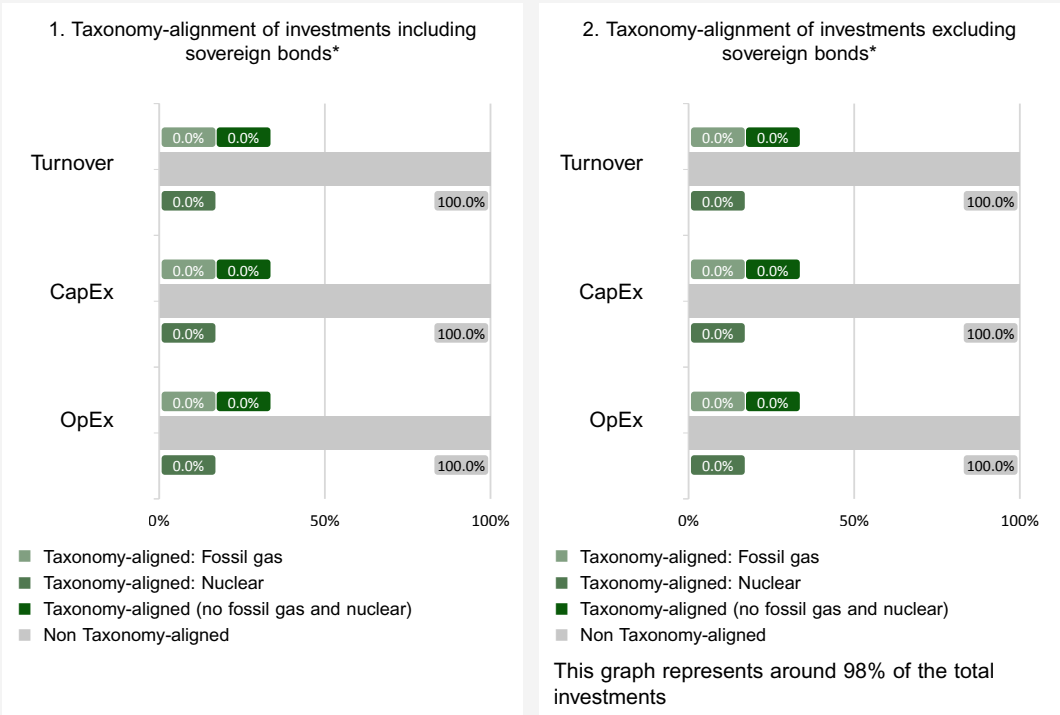
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 26.83% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 35.23% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Absolute Prudent

Legal entity identifier: 549300218827MPVDYO63

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 36.56% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.07 Investment Universe: 6.79

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.96 Investment Universe: 6.62	Fund: 6.65 Investment Universe: 6.50

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

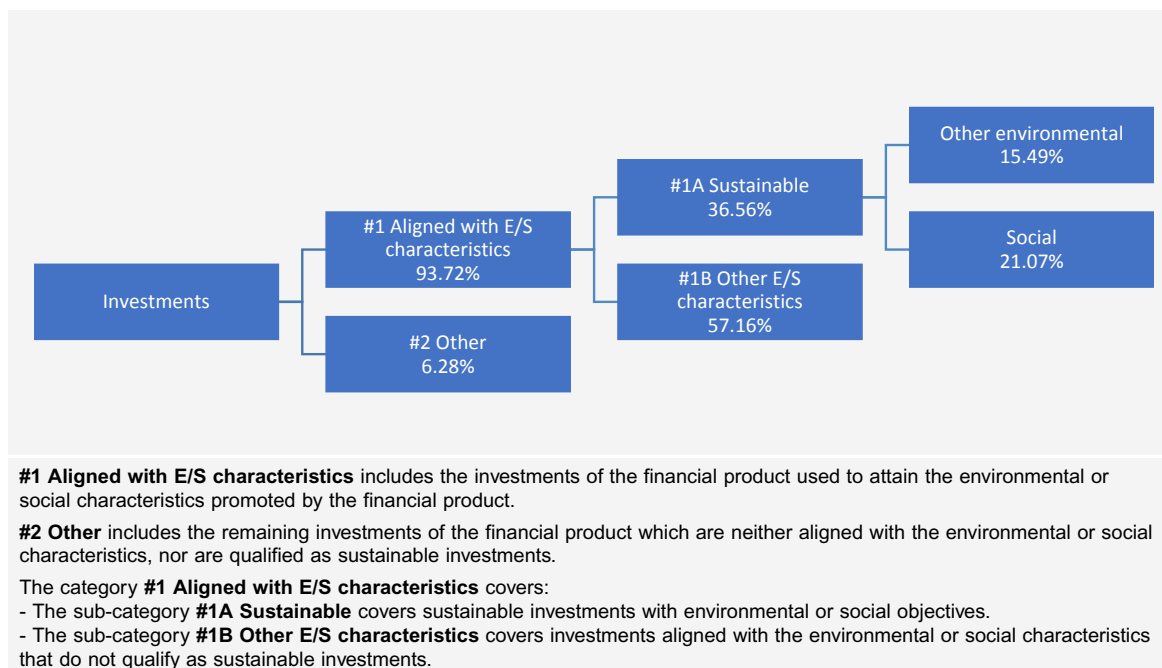
Largest Investments	Sector	% Assets	Country
EUROPEAN UNION SR UNSECURED REGS 10/26 2.75	GOVERNMENT	5.02	Belgium
BUONI POLIENNALI DEL TES SR UNSECURED REGS 02/27 2.95	GOVERNMENT	5.01	Italy
EPSILON FUND EMERGING BOND T EPSILON FUND EMG BND T I	FINANCE	3.60	Luxembourg
EPSILON FUND ABSOLUTE Q MU EPSILON FUND ABS Q MULTSTR I	FINANCE	3.60	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 04/27 1.1	GOVERNMENT	3.37	Italy
EUROPEAN UNION SR UNSECURED REGS 10/28 0.0000	GOVERNMENT	2.55	Belgium
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/28 3.8	GOVERNMENT	2.52	Italy
BUONI ORDINARI DEL TES BILLS 07/25 0.00000	GOVERNMENT	2.41	Italy
KFW GOVT GUARANT REGS 03/27 0.0000	FINANCE	2.37	Germany
EUROPEAN UNION SR UNSECURED REGS 07/51 0.7	GOVERNMENT	1.72	Belgium
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 07/25 1	GOVERNMENT	1.71	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/25 2	GOVERNMENT	1.70	Italy
FRENCH DISCOUNT T BILL BILLS REGS 11/24 0.00000	GOVERNMENT	1.51	France
SOCIETE GENERALE REGS 04/26 VAR	FINANCE	1.42	France
CITIGROUP INC SR UNSECURED REGS 07/26 VAR	FINANCE	1.40	United States



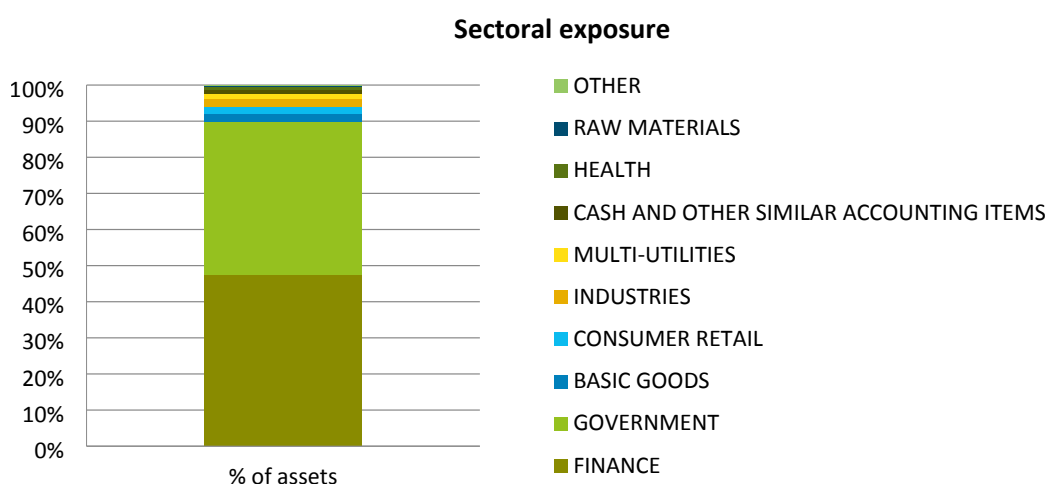
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

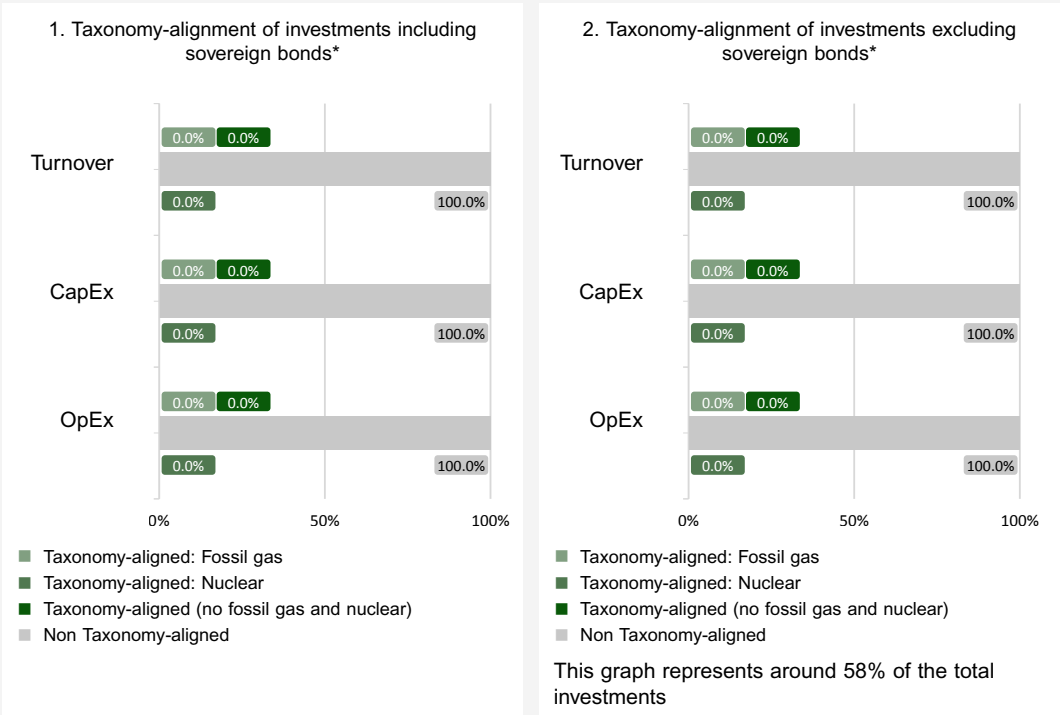
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 15.49% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 21.07% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Absolute Return Solution

Legal entity identifier: 549300TTPCTVI8G4LP50

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 29.46% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.21 Investment Universe: 6.70

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.02%	0.02%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.95 Investment Universe: 6.51	Fund: 6.90 Investment Universe: 6.53

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

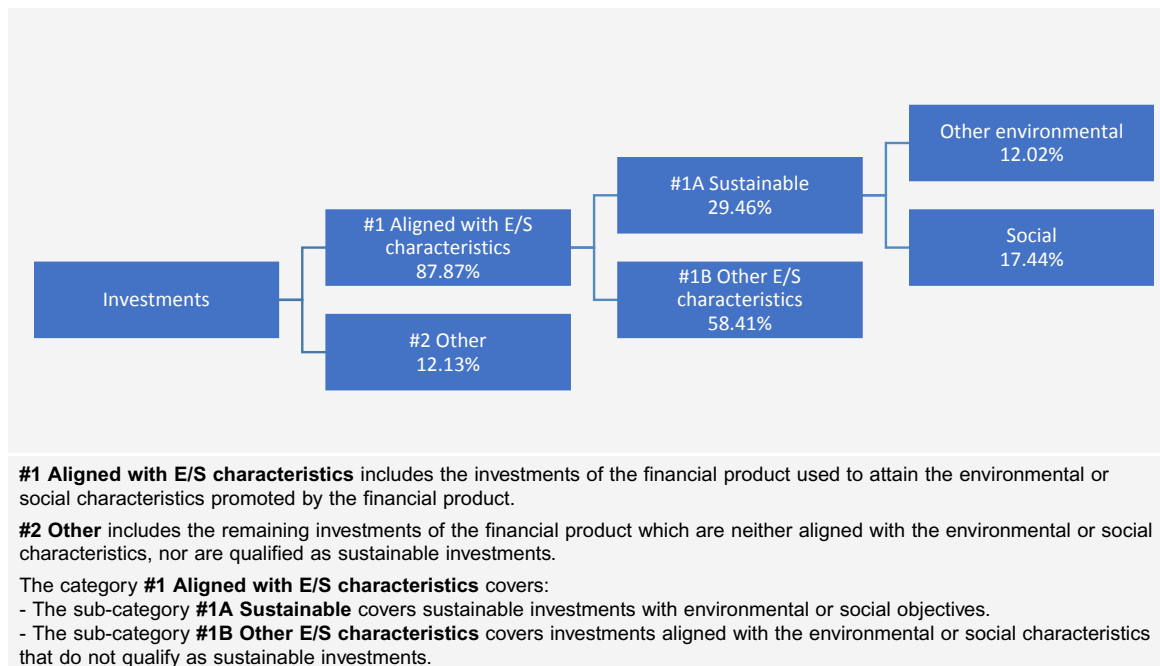
Largest Investments	Sector	% Assets	Country
BUNDESOBLIGATION BONDS REGS 10/28 2.4	GOVERNMENT	3.82	Germany
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/33 2.6	GOVERNMENT	3.46	Germany
TSY INFL IX N/B 07/28 0.75	GOVERNMENT	3.22	United States
BUNDESREPUB. DEUTSCHLAND BONDS REGS 05/24 1.5	GOVERNMENT	3.05	Germany
BUONI ORDINARI DEL TES BILLS 06/25 0.00000	GOVERNMENT	2.37	Italy
BUNDESSCHATZANWEISUNGEN BONDS REGS 09/24 0.4	GOVERNMENT	2.11	Germany
TSY INFL IX N/B 01/30 0.125	GOVERNMENT	1.87	United States
BUONI ORDINARI DEL TES 05/25 0	GOVERNMENT	1.45	Italy
BUONI ORDINARI DEL TES BILLS 03/25 0.00000	GOVERNMENT	1.30	Italy
BUONI ORDINARI DEL TES BILLS 04/25 0.00000	GOVERNMENT	1.29	Italy
DEUTSCHLAND I/L BOND BONDS REGS 04/33 0.1	GOVERNMENT	1.25	Germany
BUONI ORDINARI DEL TES BILLS 07/25 0.00000	GOVERNMENT	1.21	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/26 3.5	GOVERNMENT	1.19	Italy
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.05	Luxembourg
BUNDESSCHATZANWEISUNGEN BONDS REGS 12/24 2.2	GOVERNMENT	1.02	Germany



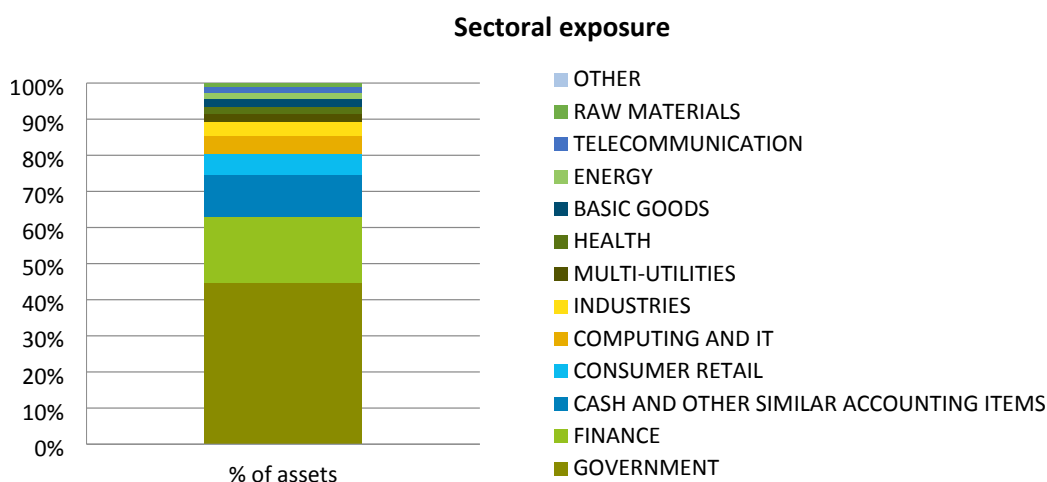
What was the proportion of sustainability-related investments?

- **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

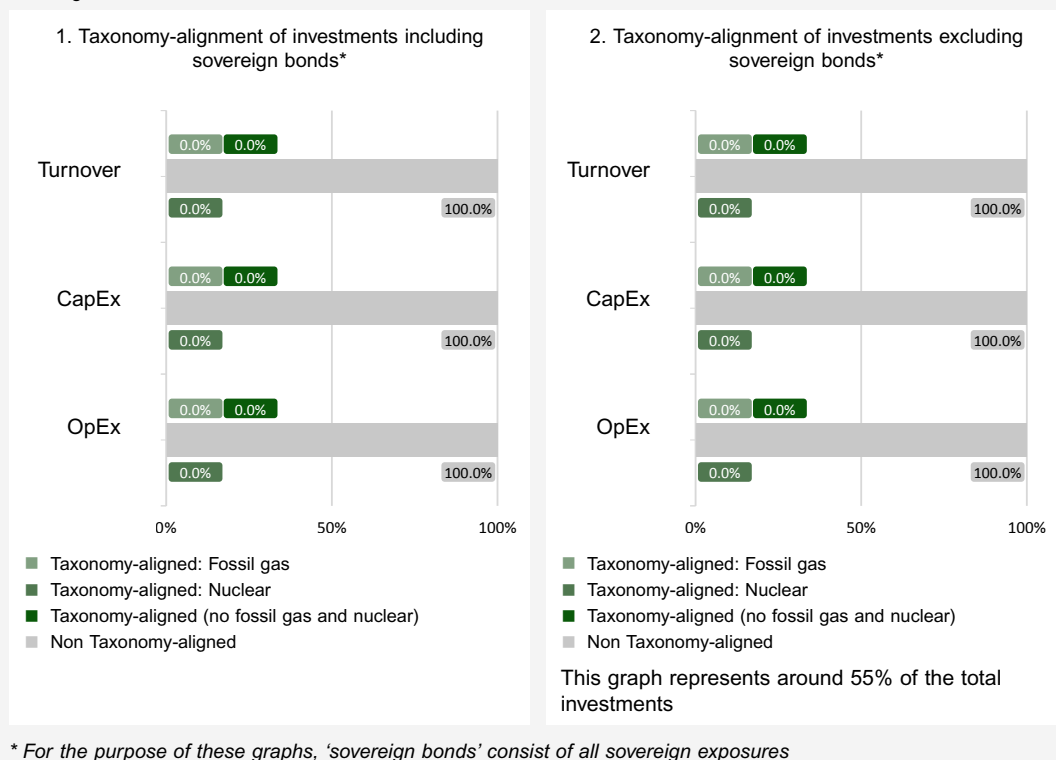
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 12.02% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 17.44% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Active Allocation

Legal entity identifier: 54930048XIABWU68BF17

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 30.70% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.98 Investment Universe: 6.85

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.78 Investment Universe: 6.72	Fund: 6.54 Investment Universe: 6.52

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

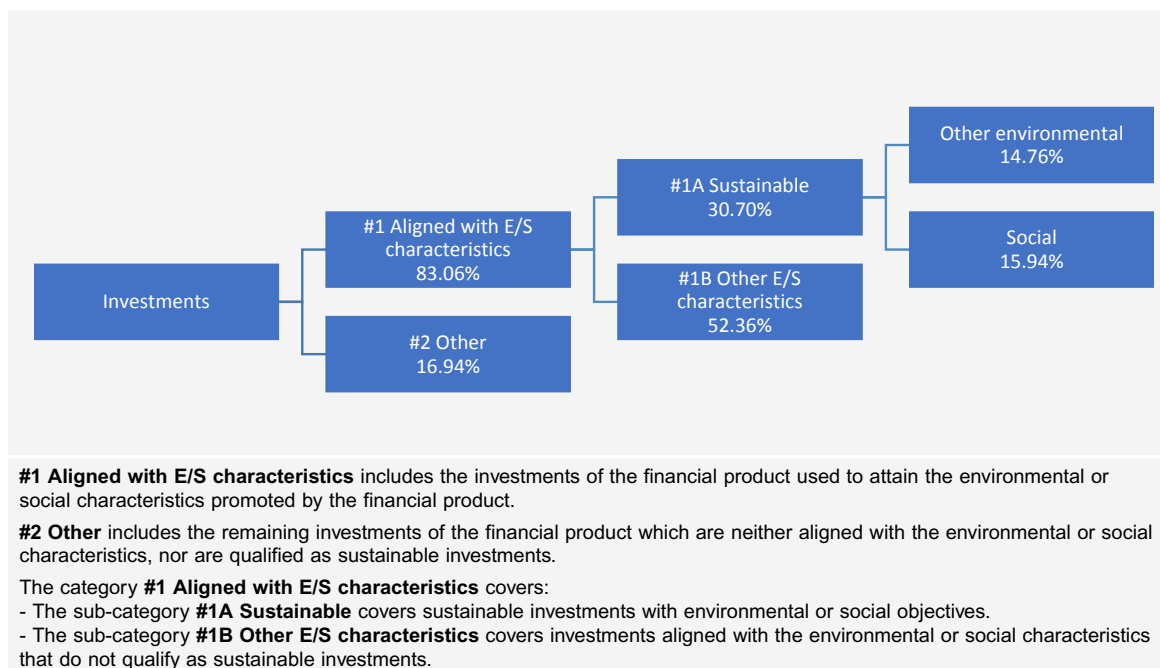
Largest Investments	Sector	% Assets	Country
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/26 3.5	GOVERNMENT	4.61	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 02/26 0.5	GOVERNMENT	2.64	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/29 3.85	GOVERNMENT	2.37	Italy
EURIZON FUND SLJ LOCAL EMERG EURIZON SLJ LOC EMRG MKTS ZE	FINANCE	2.25	Luxembourg
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/26 0.5	GOVERNMENT	2.17	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 06/30 3.7	GOVERNMENT	1.88	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/25 1	GOVERNMENT	1.84	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/26 1.25	GOVERNMENT	1.76	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/32 0.00000	GOVERNMENT	1.55	Germany
SAP SE COMMON STOCK	COMPUTING AND IT	1.55	Germany
EURIZON FUND BOND EMERGING M EURIZON BD EM MK LC ESG Z	FINANCE	1.43	Luxembourg
FERRARI NV COMMON STOCK EUR.01	CONSUMER RETAIL	1.39	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 04/26 3.8	GOVERNMENT	1.39	Italy
WI TREASURY SEC 08/24 1.25	GOVERNMENT	1.36	United States
INTESA SANPAOLO SPA REGS 05/25 2.125	FINANCE	1.29	Italy



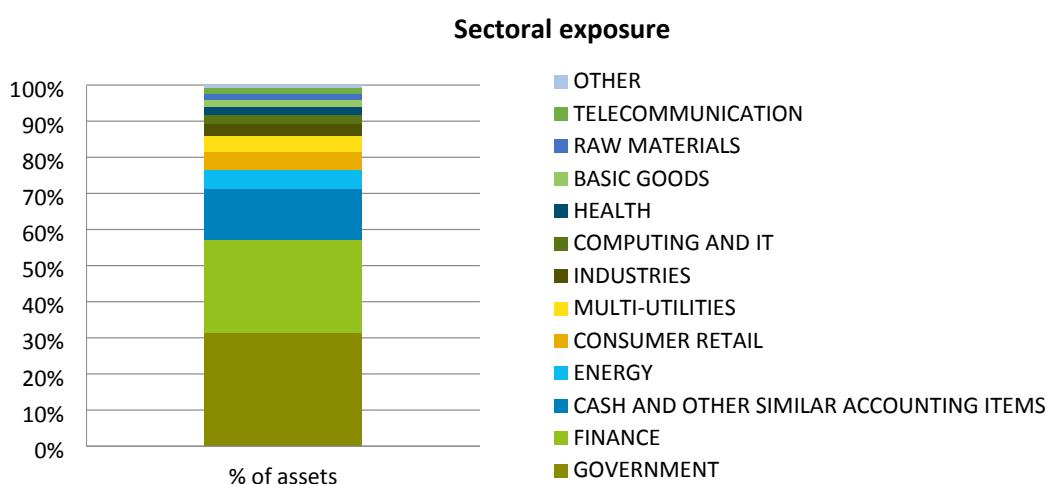
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

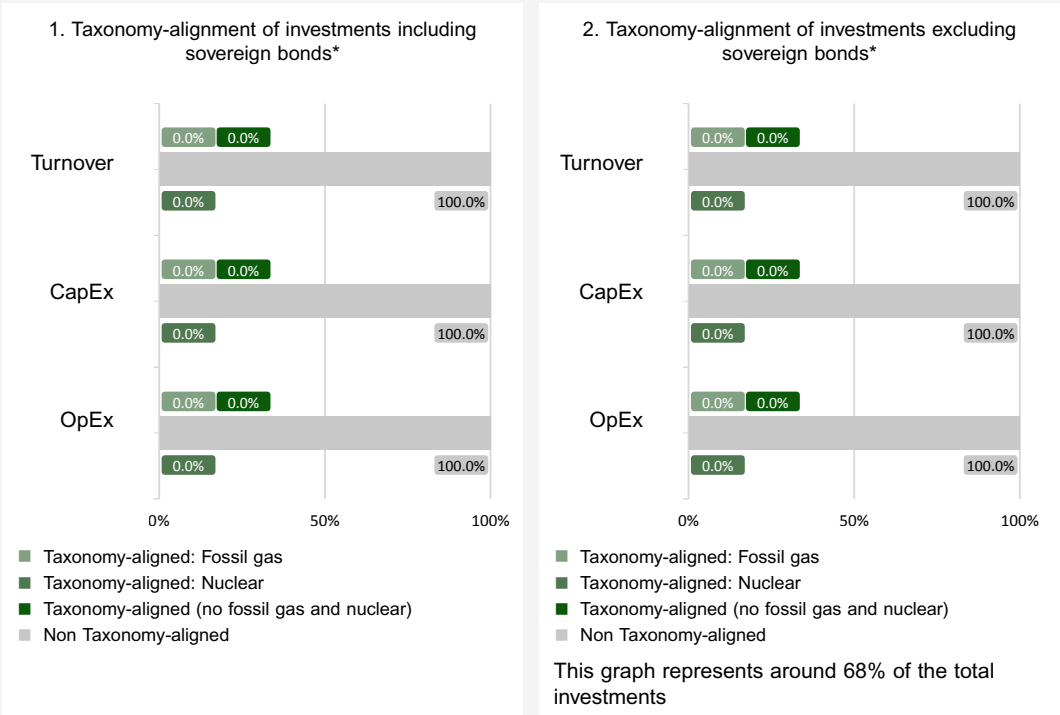
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 14.76% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 15.94% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Flexible Equity Strategy

Legal entity identifier: 549300CWOONLZGXV6352

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 38.61% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Carbon footprint: the fund also aims to build a portfolio with a lower carbon footprint than that of its investment universe, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.16 Investment Universe: 7.09
Carbon footprint	Direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio. Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers.	Fund: 85.12 Investment Universe: 89.62

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.13 Investment Universe: 6.92	Fund: 7.05 Investment Universe: 6.76
Carbon footprint	Direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio. Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers	Fund: 79.30 Investment Universe: 113.05	Fund: 64.04 Investment Universe: 140.40

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

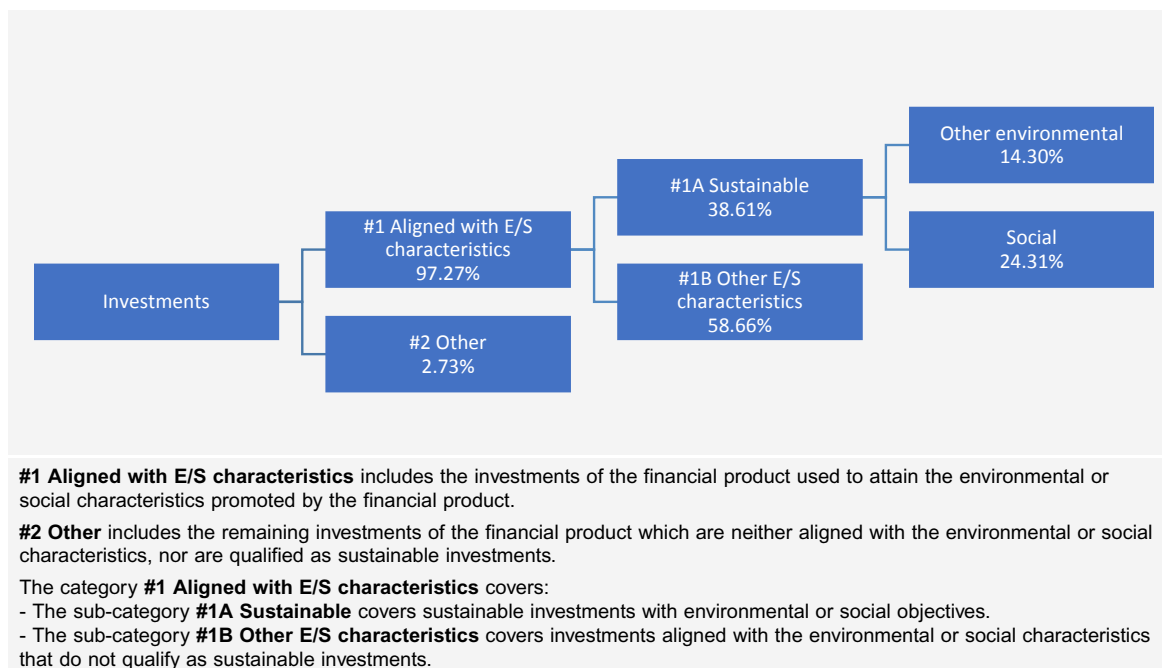
Largest Investments	Sector	% Assets	Country
FRENCH DISCOUNT T BILL BILLS REGS 10/24 0.00000	GOVERNMENT	6.72	France
SPAIN LETRAS DEL TESORO BILLS 02/25 0.00000	GOVERNMENT	4.57	Spain
GERMAN TREASURY BILL BILLS REGS 08/24 0.00000	GOVERNMENT	4.25	Germany
BUONI ORDINARI DEL TES BILLS 12/24 0.00000	GOVERNMENT	4.16	Italy
GERMAN TREASURY BILL BILLS REGS 07/25 0.00000	GOVERNMENT	3.96	Germany
BUONI ORDINARI DEL TES BILLS 01/25 0.00000	GOVERNMENT	3.47	Italy
SPAIN LETRAS DEL TESORO BILLS 08/24 0.00000	GOVERNMENT	2.40	Spain
BUONI ORDINARI DEL TES BILLS 07/25 0.00000	GOVERNMENT	2.37	Italy
SPAIN LETRAS DEL TESORO BILLS 07/25 0.00000	GOVERNMENT	1.82	Spain
BUONI ORDINARI DEL TES BILLS 07/24 0.00000	GOVERNMENT	1.78	Italy
BILHETES DO TESOURO BILLS 01/25 0.00000	GOVERNMENT	1.48	Portugal
SPAIN LETRAS DEL TESORO BILLS 04/24 0.00000	GOVERNMENT	1.44	Spain
BUONI ORDINARI DEL TES BILLS 09/24 0.00000	GOVERNMENT	1.39	Italy
BUONI ORDINARI DEL TES 05/25 0	GOVERNMENT	0.74	Italy
FRENCH DISCOUNT T BILL BILLS REGS 10/25 0.00000	GOVERNMENT	0.70	France



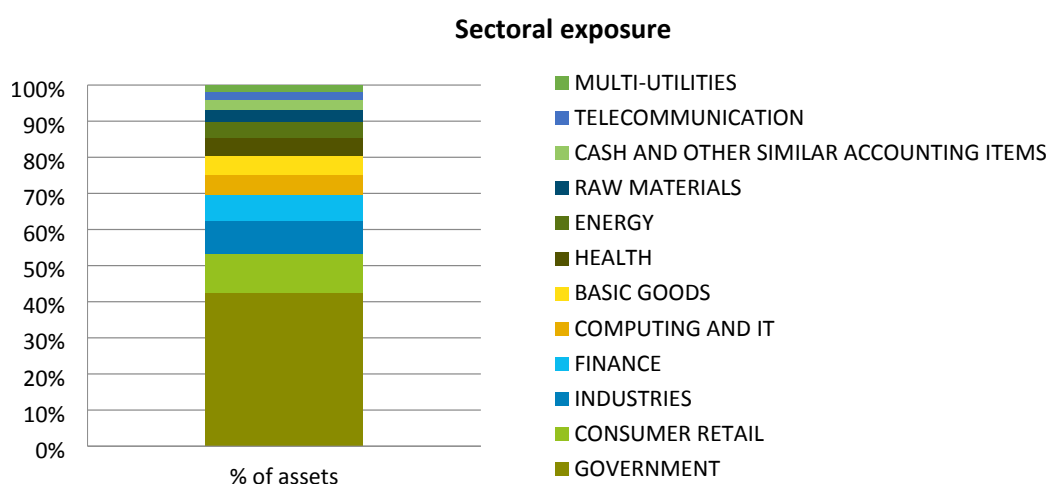
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

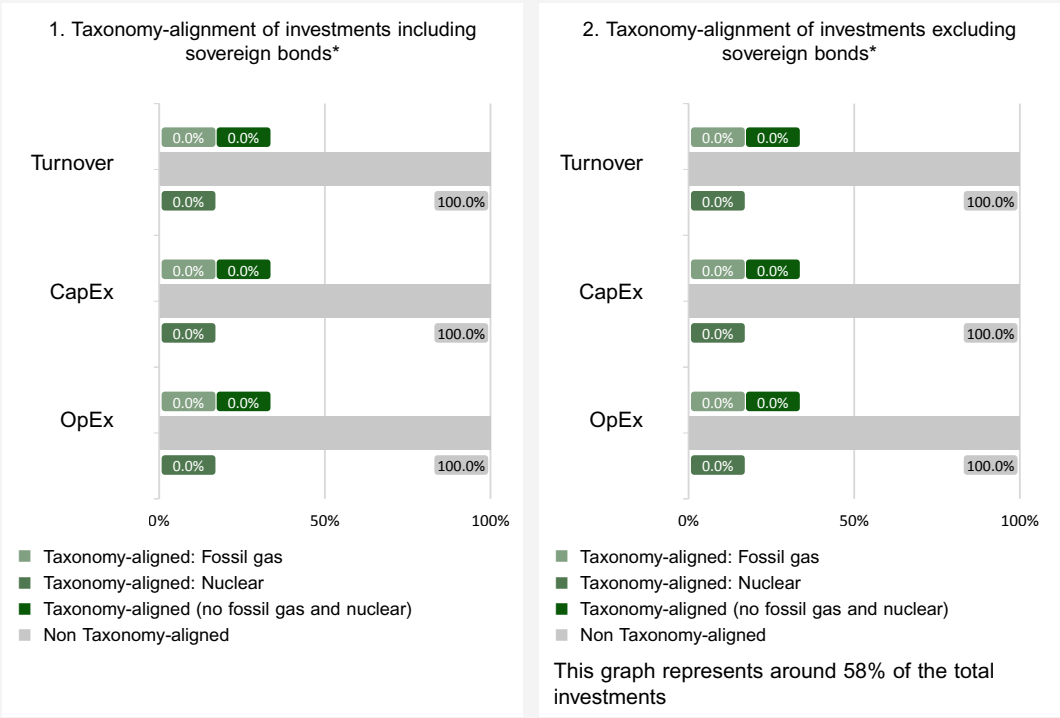
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 14.30% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 24.31% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Bond Flexible

Legal entity identifier: 549300ZWVJDYNGILI089

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 32.98% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.05 Investment Universe: 6.34

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.96 Investment Universe: 6.17	Fund: 6.81 Investment Universe: 6.07

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

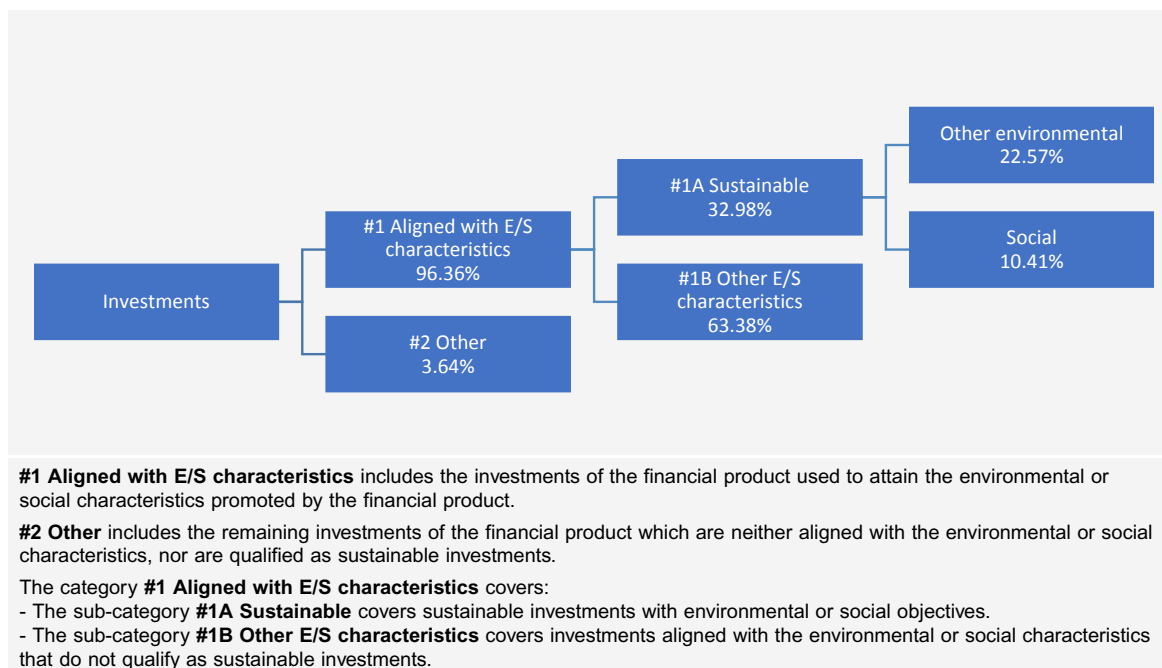
Largest Investments	Sector	% Assets	Country
BUNDESSCHATZANWEISUNGEN BONDS REGS 12/25 3.1	GOVERNMENT	2.53	Germany
BUNDESOBLIGATION BONDS REGS 10/28 2.4	GOVERNMENT	2.32	Germany
BUNDESREPUB. DEUTSCHLAND BONDS REGS 11/30 2.4	GOVERNMENT	1.93	Germany
BUNDESREPUB. DEUTSCHLAND BONDS REGS 11/29 2.1	GOVERNMENT	1.84	Germany
BUNDESSCHATZANWEISUNGEN BONDS REGS 06/25 2.8	GOVERNMENT	1.65	Germany
BUNDESSCHATZANWEISUNGEN BONDS REGS 09/25 3.1	GOVERNMENT	1.58	Germany
KFW GOVT GUARANT REGS 05/26 2.875	FINANCE	1.52	Germany
BUNDESSCHATZANWEISUNGEN BONDS REGS 03/26 2.5	GOVERNMENT	1.52	Germany
EURIZON FUND BOND EMERGING M EURIZON BD EM MK LC ESG Z	FINANCE	1.47	Luxembourg
EPSILON US CORPORATE SRI BOND EPSILON US CORP SRIIN EUR	FINANCE	1.32	Italy
BUONI ORDINARI DEL TES BILLS 06/25 0.00000	GOVERNMENT	1.25	Italy
KFW GOVT GUARANT REGS 06/25 0.125	FINANCE	1.21	Germany
BUONI ORDINARI DEL TES BILLS 03/25 0.00000	GOVERNMENT	1.16	Italy
BUONI ORDINARI DEL TES BILLS 07/25 0.00000	GOVERNMENT	1.13	Italy
GERMAN TREASURY BILL BILLS REGS 02/25 0.00000	GOVERNMENT	1.11	Germany



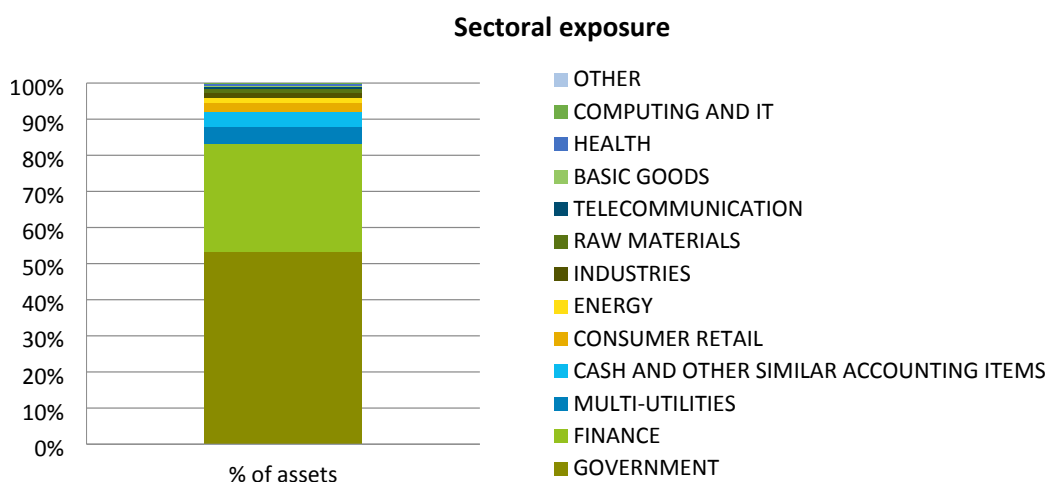
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

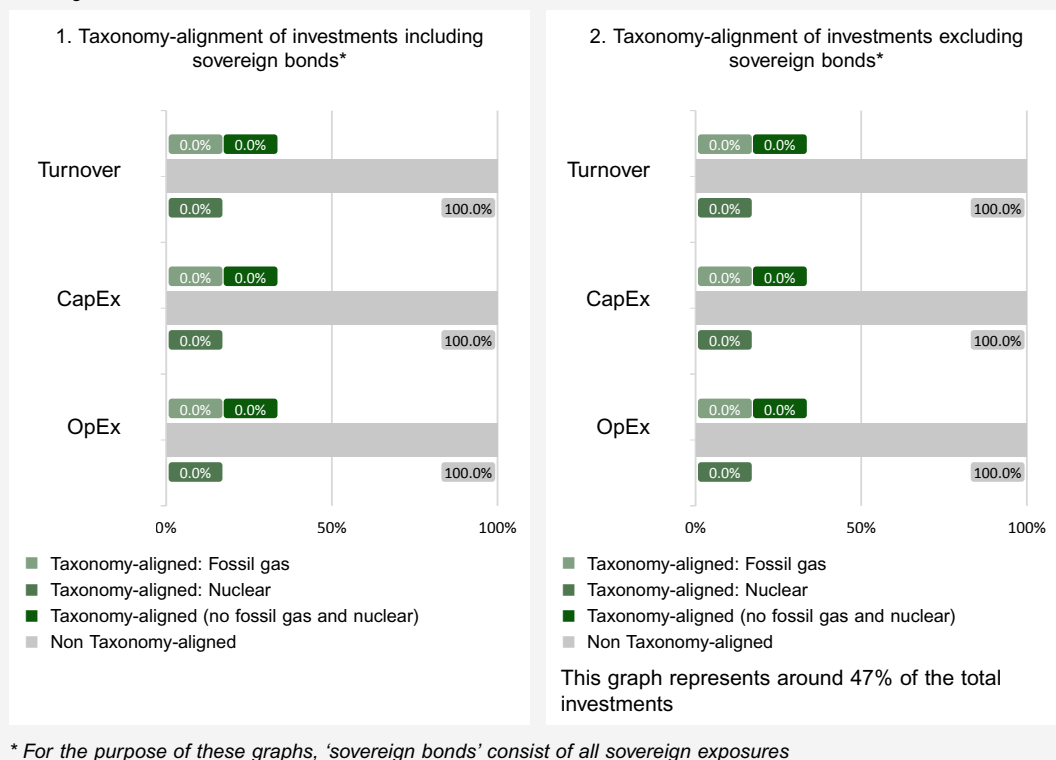
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

Transitional activities: 0.00%

Enabling activities: 0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 22.57% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 10.41% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - China Opportunity

Legal entity identifier: 5493005OR8IMCNJO7V88

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 26.02% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infopviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infopviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 5.11 Investment Universe: 2.76

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infopviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infopviders.	0.00%	0.07%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 4.33 Investment Universe: 2.65	Fund: 4.45 Investment Universe: 2.78

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

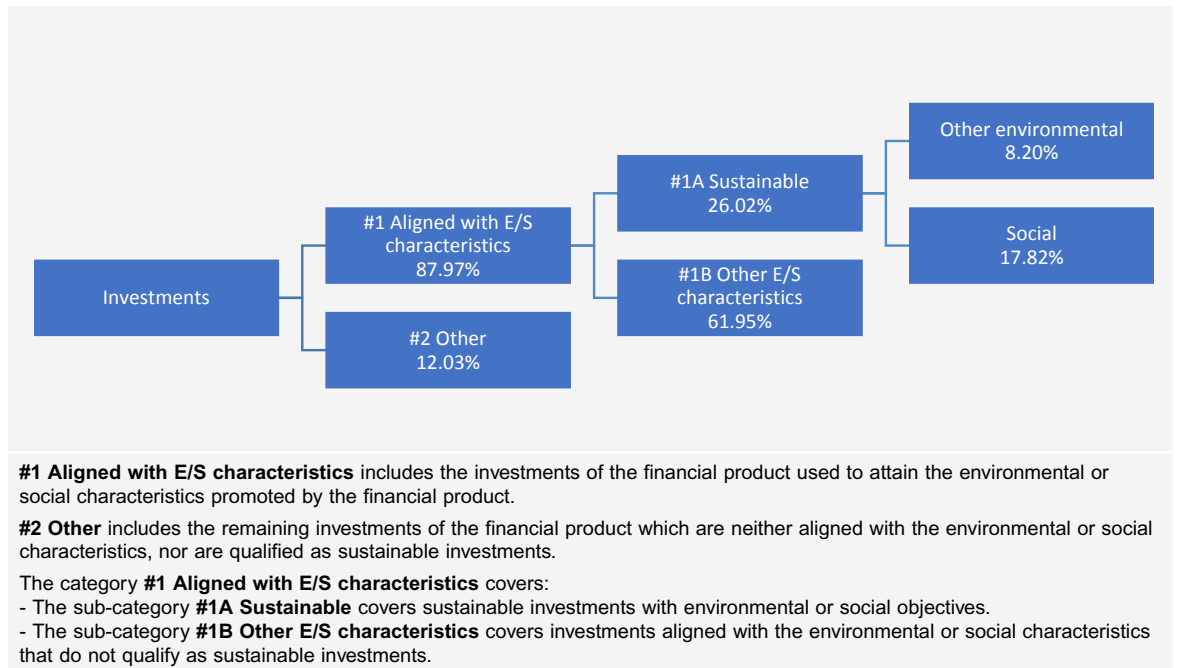
Largest Investments	Sector	% Assets	Country
CHINA GOVERNMENT BOND BONDS 09/29 2.62	GOVERNMENT	7.04	China
CHINA GOVERNMENT BOND BONDS 02/34 2.35	GOVERNMENT	6.51	China
MEITUAN SR UNSECURED REGS 10/30 3.05	CONSUMER RETAIL	3.49	China
ASIAN DEBT OPPORTUNITIES ASIAN DEBT OPPORT ZE	FINANCE	3.14	Luxembourg
EURIZON FUND SLJ FLEXIBLE GLOB EURIZON FD SLJ FLEX GL MAC Z	FINANCE	2.98	Luxembourg
ALIBABA GROUP HOLDING SR UNSECURED 02/51 3.15	CONSUMER RETAIL	2.76	China
CHINA DEVELOPMENT BANK UNSECURED 11/41 3.49	FINANCE	2.51	China
XIAOMI BEST TIME INTL COMPANY GUAR REGS 04/30 3.375	TELECOMMUNICATION	2.49	Hong Kong
CNAC HK FINBRIDGE CO LTD COMPANY GUAR REGS 09/30 3	RAW MATERIALS	2.45	Hong Kong
LENOVO GROUP LTD SR UNSECURED REGS 11/30 3.421	COMPUTING AND IT	2.38	China
TENCENT HOLDINGS LTD SR UNSECURED REGS 04/49 4.525	CONSUMER RETAIL	2.29	China
ZIJIN MINING GROUP CO LTD A COMMON STOCK CNY.1	RAW MATERIALS	1.96	China
CHINA CREDIT OPPORTUNITIES CHINA CREDIT OPPORTU ZEUR	FINANCE	1.89	Luxembourg
TENCENT HOLDINGS LTD SR UNSECURED REGS 06/60 3.29	CONSUMER RETAIL	1.79	China
JIANGSU HENGRUI PHARMACEUT A COMMON STOCK CNY1.0	HEALTH	1.77	China



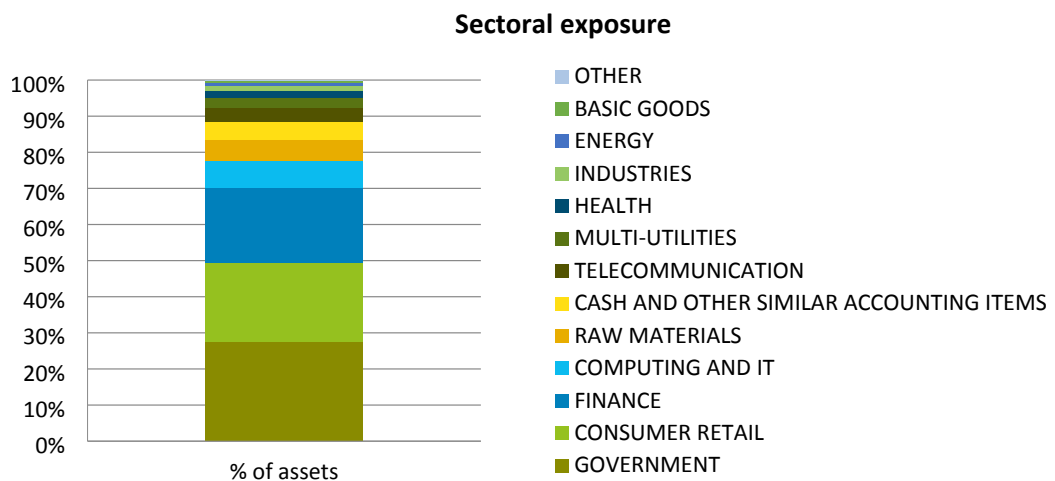
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

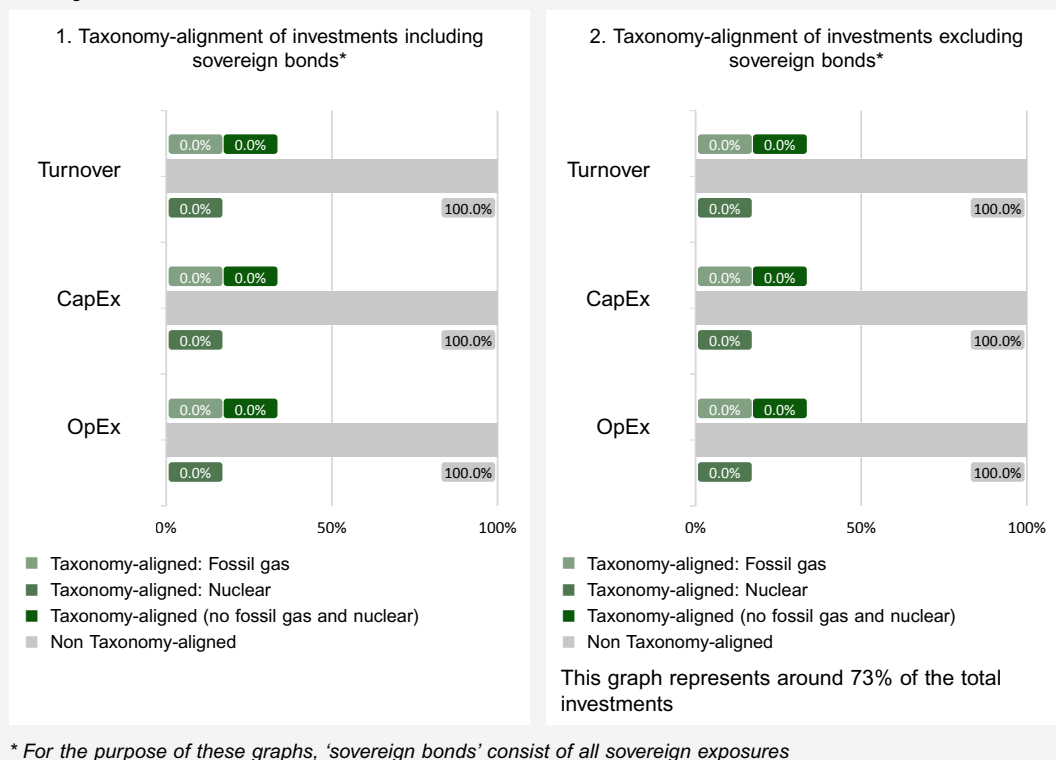
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 8.20% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 17.82% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Conservative Allocation

Legal entity identifier: 549300C7CW2DWMHKN76

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 48.02% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.31 Investment Universe: 6.72

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.92 Investment Universe: 6.52	Fund: 6.60 Investment Universe: 6.41

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

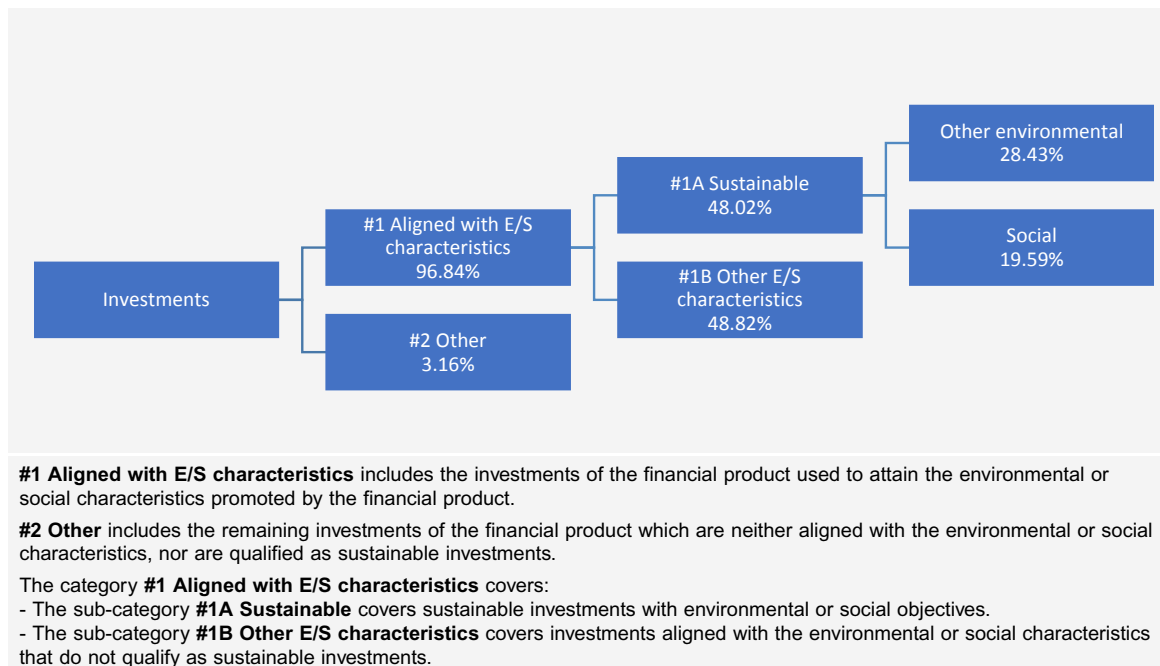
Largest Investments	Sector	% Assets	Country
EURIZON FUND BOND EMERGING M EURIZON BD EM MK LC ESG Z	FINANCE	2.83	Luxembourg
BUNDESOBLIGATION BONDS REGS 04/ 29 2.1	GOVERNMENT	2.25	Germany
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 07/27 0	GOVERNMENT	2.16	Spain
US TREASURY N/B 05/26 4.875	GOVERNMENT	2.00	United States
INTESA SANPAOLO SPA REGS 09/27 4.75	FINANCE	1.98	Italy
US TREASURY N/B 05/26 3.625	GOVERNMENT	1.96	United States
US TREASURY N/B 05/26 1.625	GOVERNMENT	1.90	United States
US TREASURY N/B 08/25 5	GOVERNMENT	1.84	United States
US TREASURY N/B 09/25 5	GOVERNMENT	1.69	United States
US TREASURY N/B 12/25 4.25	GOVERNMENT	1.67	United States
US TREASURY N/B 06/26 4.125	GOVERNMENT	1.64	United States
US TREASURY N/B 02/26 4.625	GOVERNMENT	1.61	United States
US TREASURY N/B 04/29 4.625	GOVERNMENT	1.54	United States
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/27 2.65	GOVERNMENT	1.53	Italy
US TREASURY N/B 10/25 5	GOVERNMENT	1.49	United States



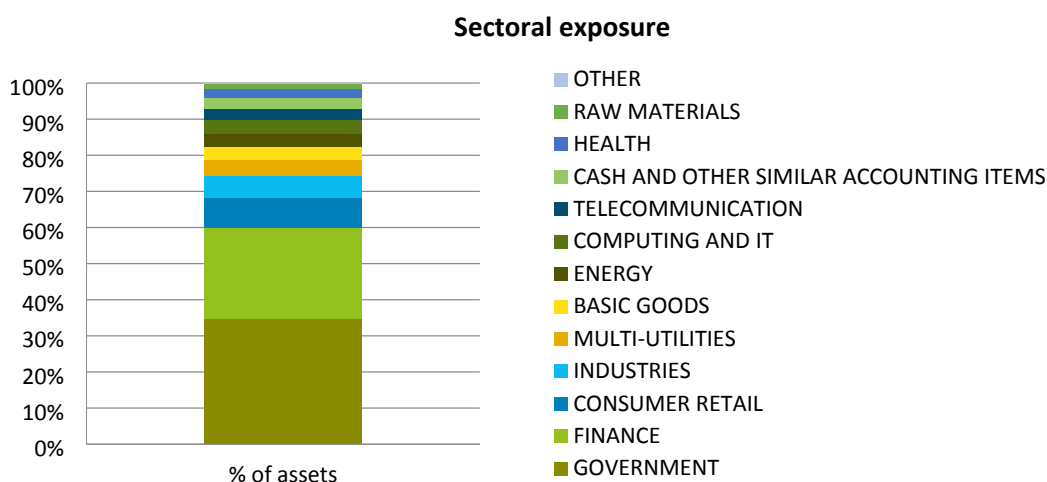
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

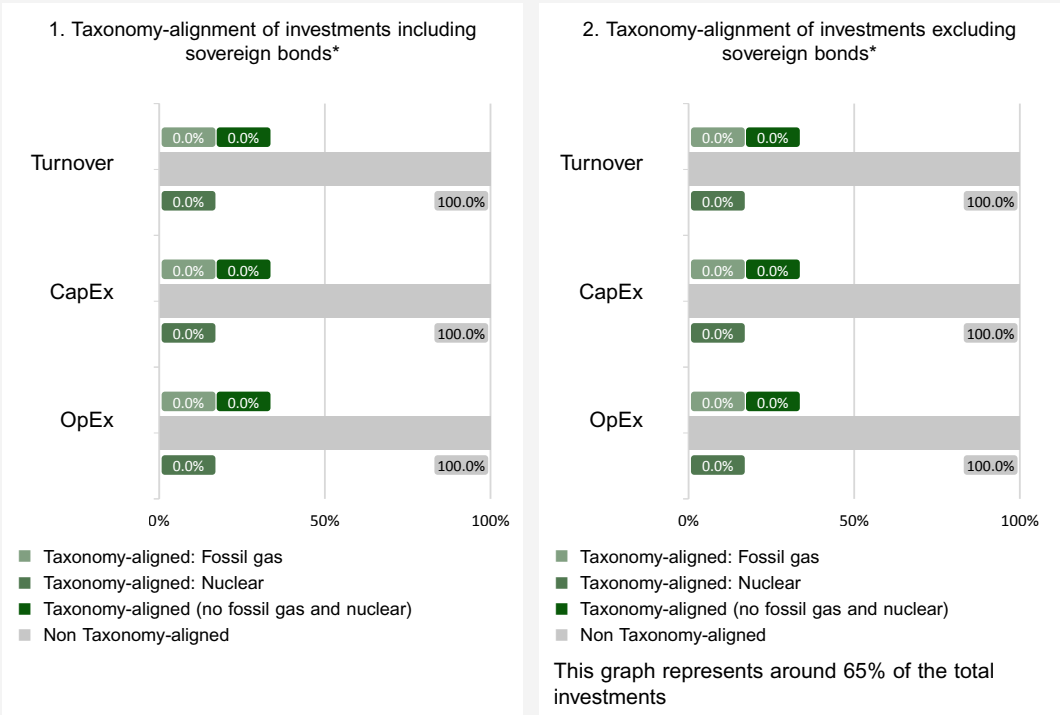
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 28.43% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 19.59% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Strategic Allocation

Legal entity identifier: 549300ZNIKXW5UPBGN63

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 32.62% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infopviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infopviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.55 Investment Universe: 6.78

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infopviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infopviders.	0.00%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infopvider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.20 Investment Universe: 6.55	Fund: 6.51 Investment Universe: 6.48

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

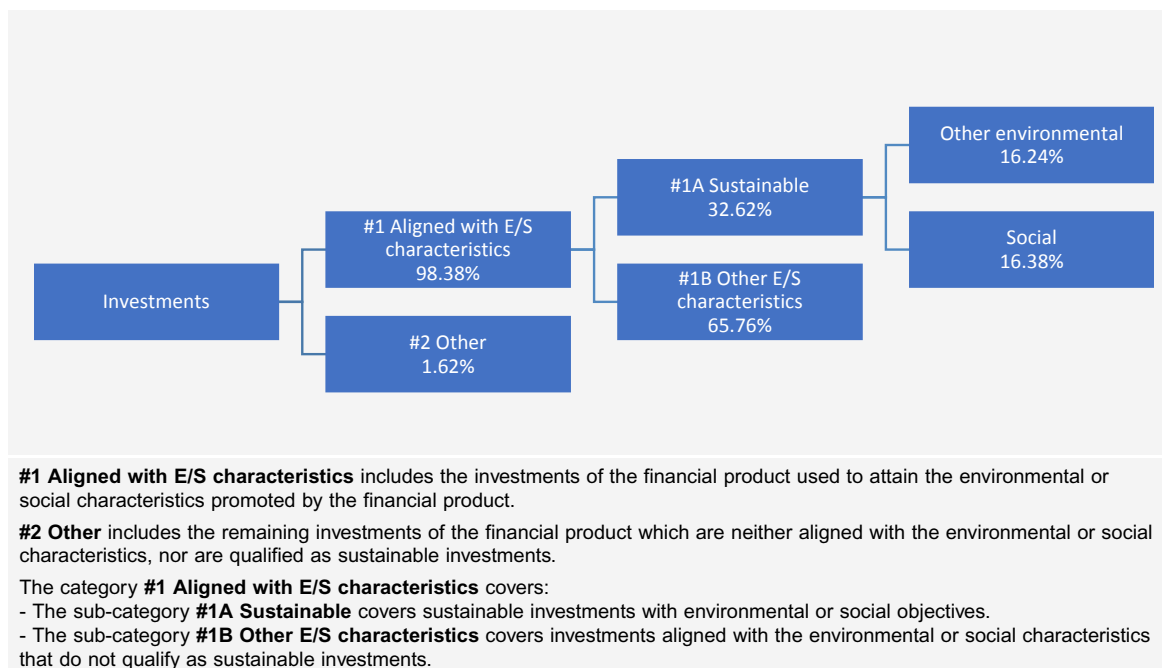
Largest Investments	Sector	% Assets	Country
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 04/33 3	GOVERNMENT	3.01	Spain
ALGEBRIS UCITS FUNDS PLC ALG ALGEBRIS FINAN CR I EUR	FINANCE	2.77	Ireland
BUONI POLIENNALI DEL TES SR UNSECURED REGS 04/28 3.4	GOVERNMENT	2.75	Italy
AMUNDI MSCI EMERGING MARKETS U AMUNDI MSCI EMERG MARK	FINANCE	2.15	Luxembourg
BUONI ORDINARI DEL TES BILLS 07/25 0.00000	GOVERNMENT	1.96	Italy
GERMAN TREASURY BILL BILLS REGS 10/24 0.00000	GOVERNMENT	1.91	Germany
BUONI ORDINARI DEL TES BILLS 11/24 0.00000	GOVERNMENT	1.88	Italy
GERMAN TREASURY BILL BILLS REGS 03/25 0.00000	GOVERNMENT	1.88	Germany
BUONI ORDINARI DEL TES BILLS 09/24 0.00000	GOVERNMENT	1.78	Italy
ORSTED A/S COMPANY GUAR REGS 03/26 3.625	MULTI-UTILITIES	1.77	Denmark
KERING SR UNSECURED REGS 09/25 3.75	CONSUMER RETAIL	1.63	France
BUONI ORDINARI DEL TES BILLS 03/25 0.00000	GOVERNMENT	1.56	Italy
BONOS Y OBLIG DEL ESTADO SR UNSECURED 144A REGS 04/32 0	GOVERNMENT	1.55	Spain
VESTAS WIND SYSTEMS A/S SR UNSECURED REGS 06/26 4.125	ENERGY	1.54	Denmark
BUONI ORDINARI DEL TES BILLS 07/24 0.00000	GOVERNMENT	1.53	Italy



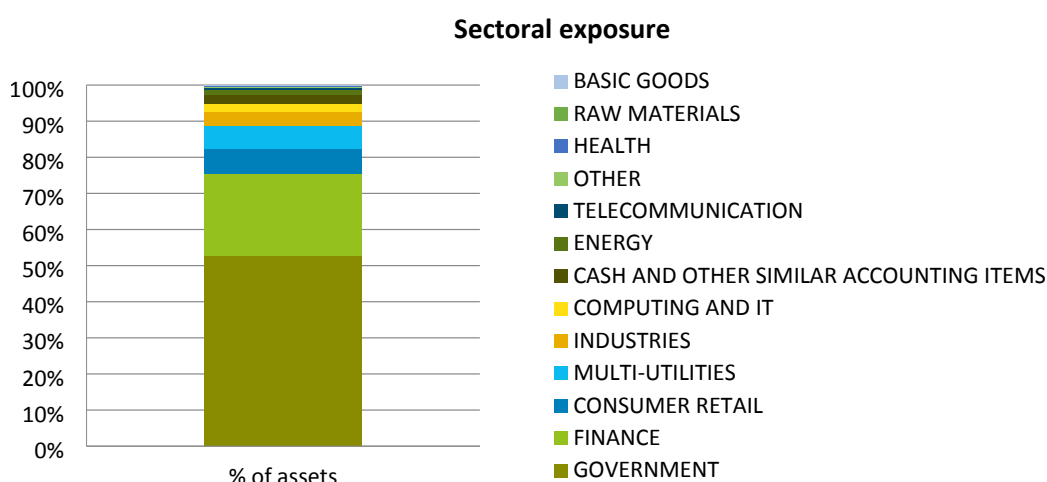
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

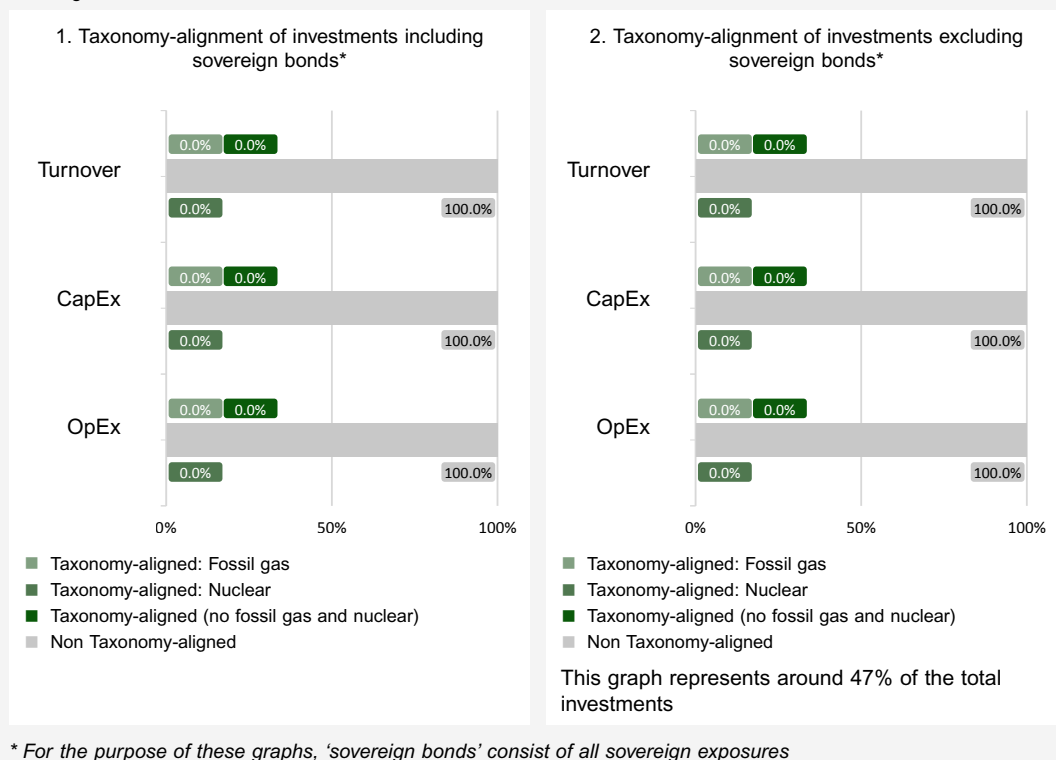
☒ No

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 16.24% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 16.38% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Flexible Europe Strategy

Legal entity identifier: 5493001D7WLFSLQ8C47

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 39.81% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.46 Investment Universe: 7.41

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.30 Investment Universe: 7.23	Fund: 7.34 Investment Universe: 7.15

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

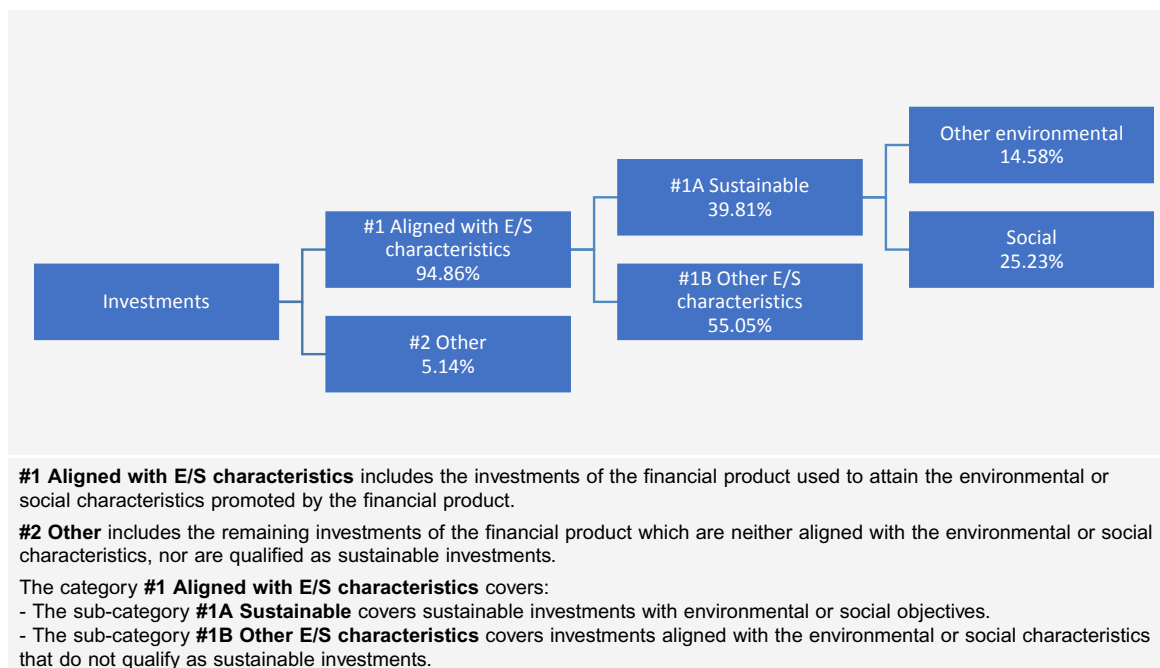
Largest Investments	Sector	% Assets	Country
BUONI ORDINARI DEL TES BILLS 03/25 0.00000	GOVERNMENT	8.69	Italy
GERMAN TREASURY BILL BILLS REGS 07/25 0.00000	GOVERNMENT	4.67	Germany
GERMAN TREASURY BILL BILLS REGS 08/24 0.00000	GOVERNMENT	4.02	Germany
GERMAN TREASURY BILL BILLS REGS 11/24 0.00000	GOVERNMENT	4.00	Germany
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	3.07	Luxembourg
EURIZON FUND BOND SHORT TERM E EURIZON FD BD ST TM EUR T1 Z	FINANCE	2.29	Luxembourg
SPAIN LETRAS DEL TESORO BILLS 11/24 0.00000	GOVERNMENT	2.26	Spain
BUONI ORDINARI DEL TES BILLS 07/24 0.00000	GOVERNMENT	2.21	Italy
BUONI ORDINARI DEL TES BILLS 03/24 0.00000	GOVERNMENT	1.80	Italy
BUONI ORDINARI DEL TES BILLS 07/25 0.00000	GOVERNMENT	1.60	Italy
BUONI ORDINARI DEL TES BILLS 12/24 0.00000	GOVERNMENT	1.47	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/26 0.5	GOVERNMENT	1.36	Germany
GERMAN TREASURY BILL BILLS REGS 10/25 0.00000	GOVERNMENT	1.35	Germany
CIE FINANCIERE RICHEMO A REG COMMON STOCK CHF1.0	CONSUMER RETAIL	0.95	Switzerland
HSBC HOLDINGS PLC COMMON STOCK USD.5	FINANCE	0.94	United Kingdom



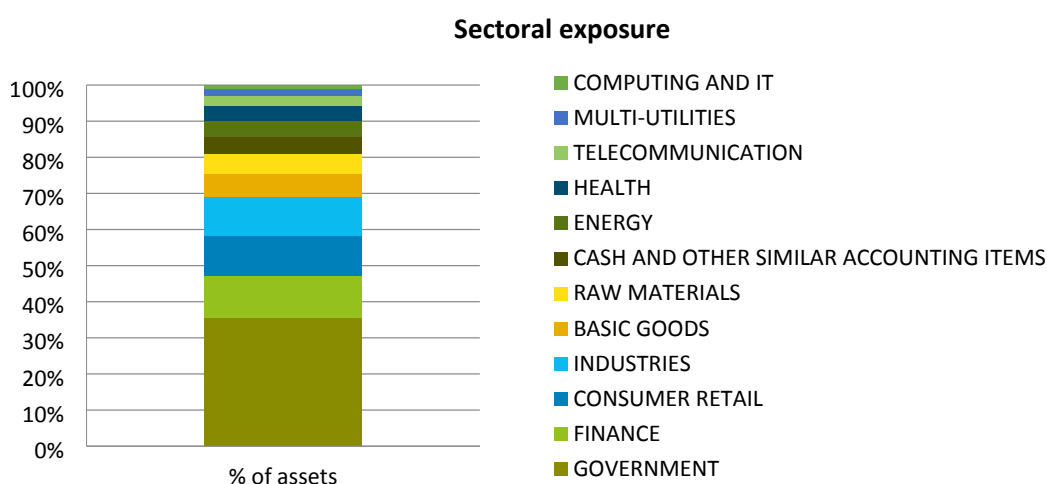
What was the proportion of sustainability-related investments?

- What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

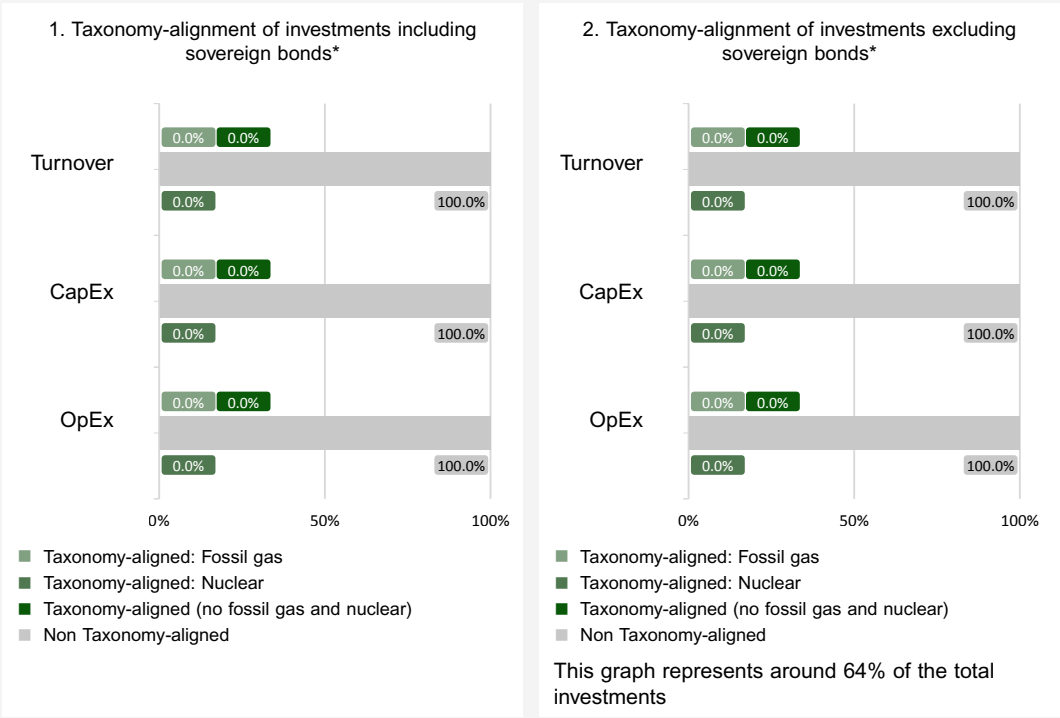
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 14.58% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 25.23% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Flexible US Strategy

Legal entity identifier: 549300HDQIRP844RBU87

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ ☒ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 38.41% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.92 Investment Universe: 6.56

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoprovers.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoprovers.	0.00%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovder on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.80 Investment Universe: 6.51	Fund: 6.67 Investment Universe: 6.39

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

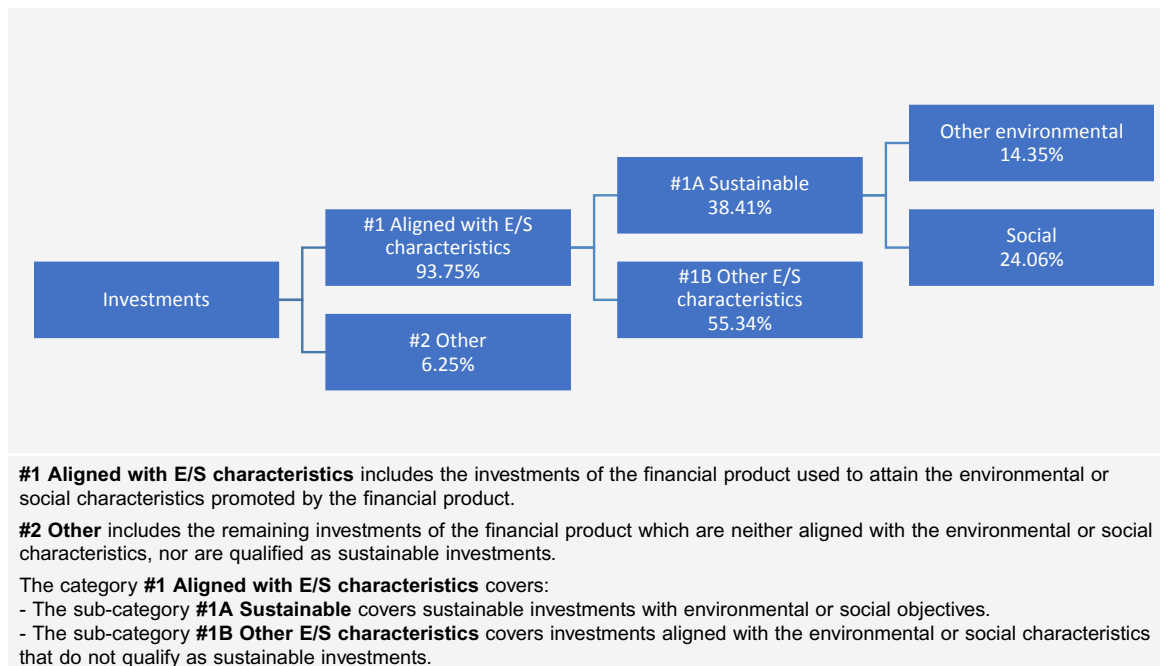
Largest Investments	Sector	% Assets	Country
TREASURY BILL 11/24 0.00000	GOVERNMENT	10.46	United States
EURIZON FUND MONEY MARKET US EURIZON MONEY MKT USD T1 ZA	FINANCE	7.24	Luxembourg
TREASURY BILL 04/25 0.00000	GOVERNMENT	6.45	United States
TREASURY BILL 03/25 0.00000	GOVERNMENT	5.19	United States
TREASURY BILL 08/24 0.00000	GOVERNMENT	3.78	United States
TREASURY BILL 06/25 0.00000	GOVERNMENT	3.63	United States
TREASURY BILL 04/24 0.00000	GOVERNMENT	1.49	United States
TREASURY BILL 09/25 0.00000	GOVERNMENT	1.28	United States
TREASURY BILL 03/24 0.00000	GOVERNMENT	0.98	United States
BROADCOM INC COMMON STOCK	COMPUTING AND IT	0.93	United States
RALPH LAUREN CORP COMMON STOCK USD.01	CONSUMER RETAIL	0.93	United States
FOX CORP CLASS A COMMON STOCK USD.01	CONSUMER RETAIL	0.91	United States
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	0.90	United States
CUMMINS INC COMMON STOCK USD2.5	CONSUMER RETAIL	0.90	United States
CITIGROUP INC COMMON STOCK USD.01	FINANCE	0.90	United States



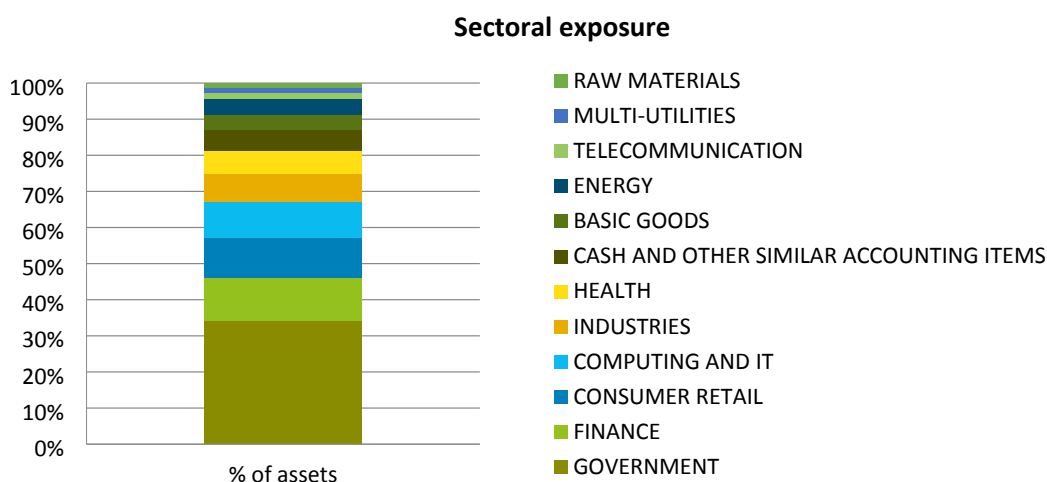
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

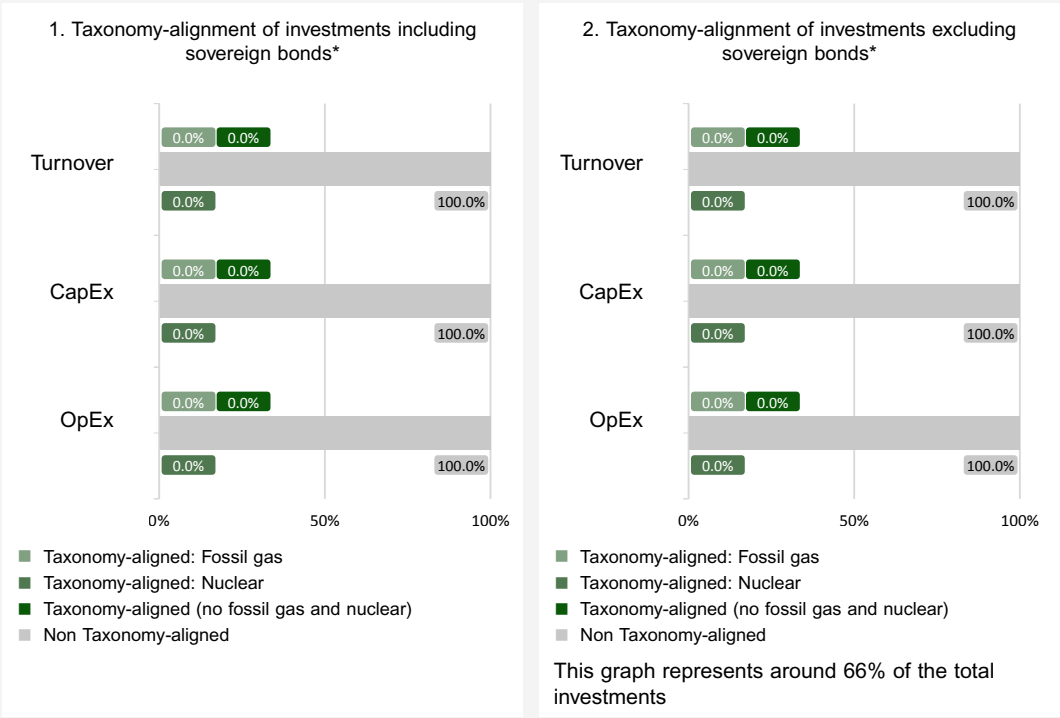
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 14.35% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 24.06% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: Eurizon Fund - Global Multi Credit

Legal entity identifier: 5493001INX5MYSRJTV14

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 54.65% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.77 Investment Universe: 6.09

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be “socially and environmentally responsible”, identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: “critical” issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	“ESG Score” of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 6.39 Investment Universe: 5.99	Fund: 6.43 Investment Universe: 5.86

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies

- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

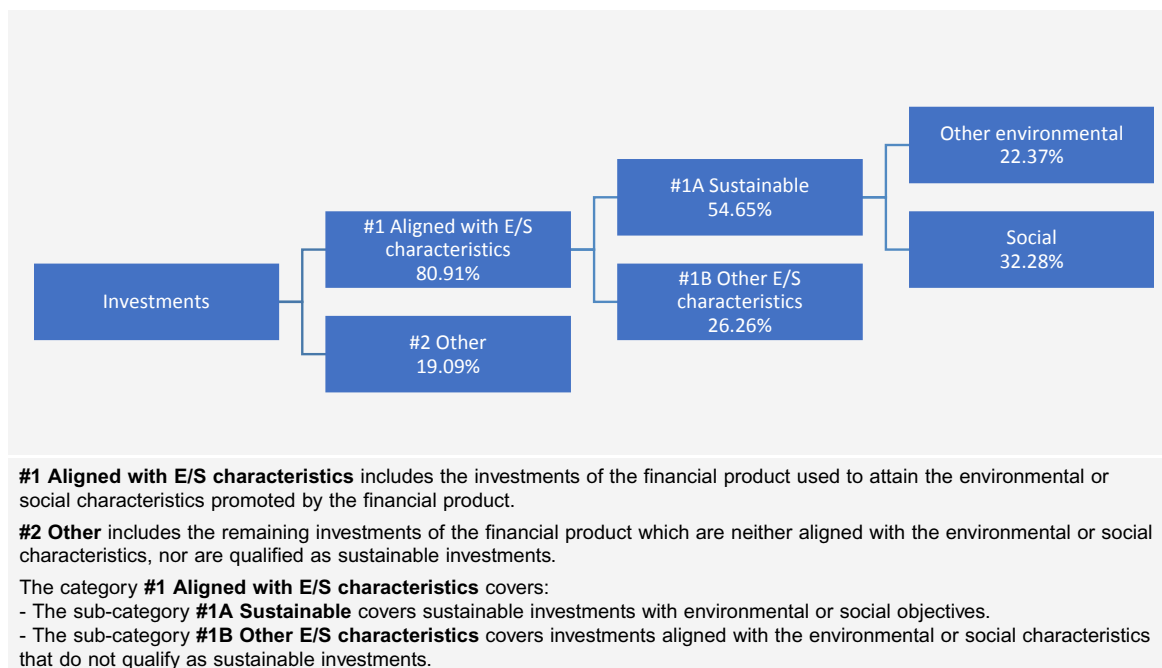
Largest Investments	Sector	% Assets	Country
EURIZON INVESTMENT SICAV CRE EURIZON IN SCV CRDT INCOME I	FINANCE	4.69	Luxembourg
AVIS BUDGET FINANCE PLC COMPANY GUAR REGS 02/29 7	INDUSTRIES	2.49	United Kingdom
EDREAMS ODIGEO SA SR SECURED REGS 07/27 5.5	CONSUMER RETAIL	2.32	Spain
TI AUTOMOTIVE FINANCE COMPANY GUAR REGS 04/29 3.75	CONSUMER RETAIL	2.29	United Kingdom
ELO SACA SR UNSECURED REGS 03/29 6	BASIC GOODS	2.26	France
888 ACQUISITIONS LTD SR SECURED REGS 07/27 7.558	CONSUMER RETAIL	2.24	Gibraltar
AMS OSRAM AG SR UNSECURED REGS 03/29 10.5	COMPUTING AND IT	2.22	Austria
KRONOS INTERNATIONAL INC SR SECURED REGS 03/29 9.5	RAW MATERIALS	1.94	United States
DANA FINANCING LUX SARL COMPANY GUAR REGS 07/31 8.5	CONSUMER RETAIL	1.77	Luxembourg
ENERGIZER GAMMA ACQ BV COMPANY GUAR REGS 06/29 3.5	INDUSTRIES	1.74	Netherlands
VALLOUREC SACA SR UNSECURED REGS 04/32 7.5	RAW MATERIALS	1.73	France
FLOS B+B ITALIA SPA SR SECURED REGS 11/28 10	CONSUMER RETAIL	1.70	Italy
STENA INTERNATIONAL SA SR SECURED REGS 01/31 7.25	MULTI-UTILITIES	1.60	Luxembourg
TUI AG SR UNSECURED REGS 03/29 5.875	CONSUMER RETAIL	1.59	Germany
DOBANK SPA SR SECURED REGS 08/25 5	FINANCE	1.55	Italy



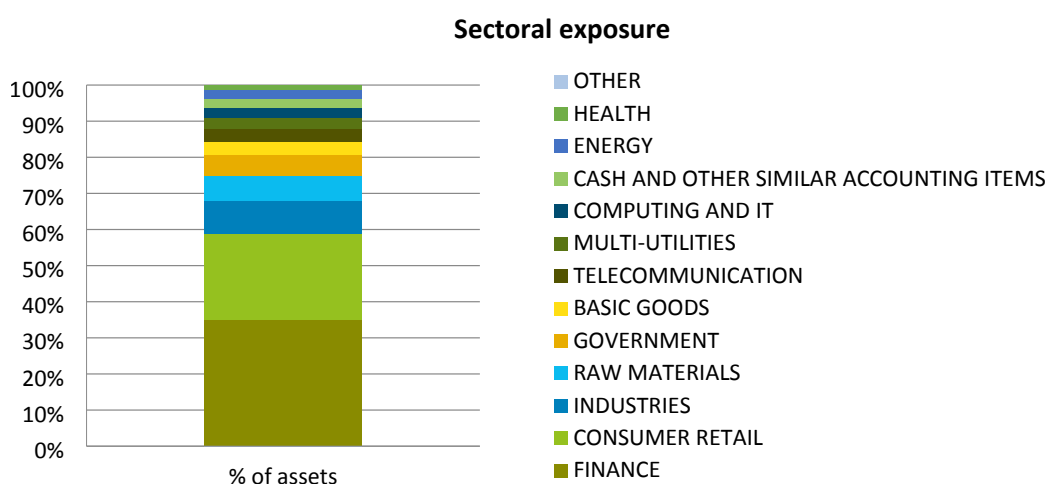
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

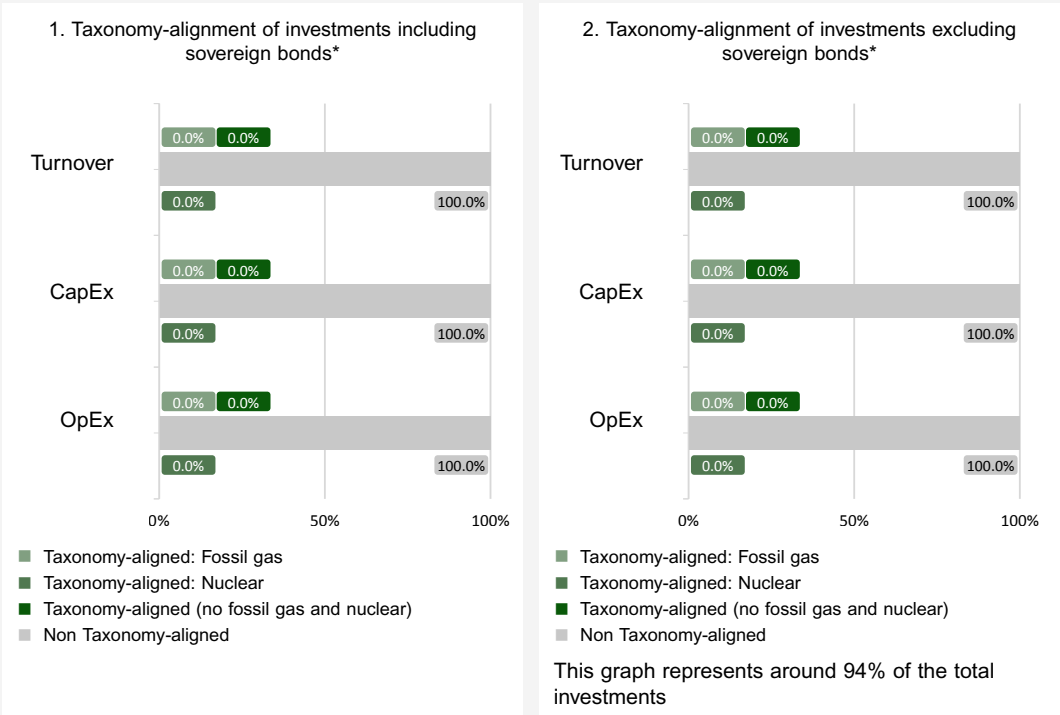
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 22.37% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 32.28% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

● How did this financial product perform compared with the broad market index?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: Eurizon Fund - Sustainable Multiasset

Legal entity identifier: 549300N5ZO5BP5ICOJ03

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
●● ☐ Yes	●○ ☒ No
☐ It made sustainable investments with an environmental objective : ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 60.73% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective : ____%	☒ with a social objective
☐	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Description	31 December, 2024
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.22 Investment Universe: 6.82

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Sustainability Indicator	Description	31 December, 2023	31 December, 2022
Sector exclusion	Weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.	0.00%	0.00%
Issuer exclusion	Weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.	0.00%	0.00%
ESG Score integration	"ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies. The ESG score is calculated on a scale of 0 to 10.	Fund: 7.12 Investment Universe: 6.62	Fund: 6.99 Investment Universe: 6.50

The fund also promoted a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

The Sustainable Development Goals (SDGs) aim to foster a more conscious and sustainable global development; specifically, these goals include, among others: the fight against poverty and hunger, the right to health, work and education, gender equality and the reduction of inequalities, access to water and energy, urbanisation and the promotion of resilient infrastructure, the fight against climate change and the protection of the environment including the preservation of marine and terrestrial ecosystems.

The minimum portion of sustainable investments is calculated as the weighted weight of issuers that are found to have, with reference to their products/services and production processes: (i) a positive net alignment to at least one of the 17 SDGs and (ii) no net misalignment to any of the 17 SDGs, plus any weighted weight of bonds with proceeds earmarked for financing of environmental and/or social projects.

Specifically, the contribution to one or more of the SDGs takes into account selected quantitative and qualitative metrics, including exposure to controversies, which help to highlight any adverse impacts caused by the issuer.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Qualitative indicators include the potential (i) presence of disputes related to climate change, contaminants released into the soil, air and/or water, discrimination, labour standards in the supply chain or respect for human rights; (ii) absence of transition plans accompanied by emission reduction targets; (iii) generation of energy from fossil fuels and related products or presence of usable fossil fuel reserves; and (iv) absence of Board diversity or pay discrimination.

Quantitative indicators include the exclusion from the investable universe of companies that derive (i) at least 25% of their turnover from mining or electricity production activities related to thermal coal or (ii) at least 10% of their turnover from the extraction of oil sands, as well as companies involved in the manufacture or sale of unconventional weapons (such as, among others, landmines, cluster bombs, chemical weapons and biological weapons).

The principle of 'do not significant harm' (DNSH) is verified through the absence of net misalignment against each of the 17 SDGs. The synthetic score for each SDG is determined by analysing the scores given to the 2 components: (i) the net alignment of an issuer's products and services to the targets associated with each SDG; and (ii) the net alignment of issuing companies' production processes to specific sustainable development goals.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. In this regard, Eurizon has adopted a specific framework that provides for the use of specific environmental and social indicators to assess the main negative effects on sustainability factors determined according to the characteristics and objectives of individual financial products. Specifically:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2024

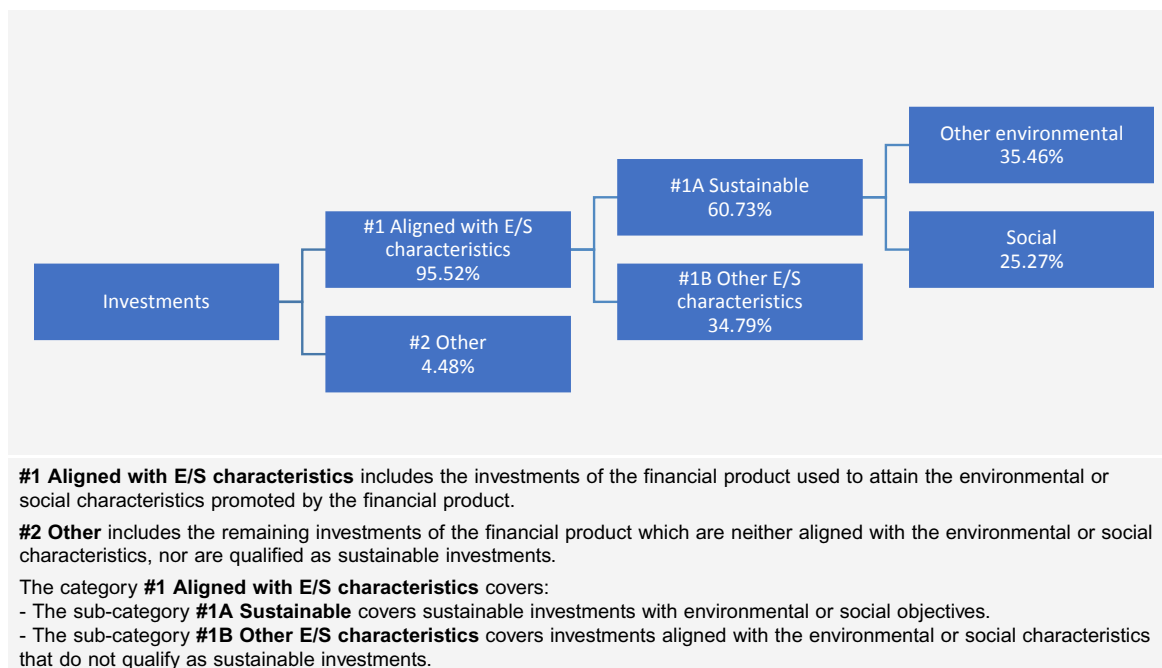
Largest Investments	Sector	% Assets	Country
BUNDESSCHATZANWEISUNGEN BONDS REGS 03/26 2.5	GOVERNMENT	5.64	Germany
UBS IRL FUND SOLUTIONS PLC C UBS ETF CMCI COMPOS. USD	FINANCE	1.99	Ireland
SPAIN LETRAS DEL TESORO BILLS 01/25 0.00000	GOVERNMENT	1.80	Spain
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/24 0.0000	GOVERNMENT	1.53	Italy
SPDR MSCI EUROPE ENERGY UCITS SPDR EUROPE ENERGY	FINANCE	1.50	Ireland
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	1.19	United States
SPAIN LETRAS DEL TESORO BILLS 12/24 0.00000	GOVERNMENT	1.07	Spain
FRANCE (GOVT OF) BONDS 144A REGS 06/39 1.75	GOVERNMENT	1.05	France
FRENCH DISCOUNT T BILL BILLS REGS 01/25 0.00000	GOVERNMENT	0.92	France
FRENCH DISCOUNT T BILL BILLS REGS 08/24 0.00000	GOVERNMENT	0.89	France
FORTINET INC COMMON STOCK USD.001	COMPUTING AND IT	0.85	United States
L+G ESG EMERGING MARKETS GOVER L +G ESG EMG 0 5 B ETF USD D	FINANCE	0.83	Ireland
UBS LUX FUND SOLUTIONS J.P. UBS ETF EMIG ESG USD ACC	FINANCE	0.82	Luxembourg
BUONI ORDINARI DEL TES BILLS 12/24 0.00000	GOVERNMENT	0.81	Italy
BUONI ORDINARI DEL TES BILLS 07/24 0.00000	GOVERNMENT	0.78	Italy



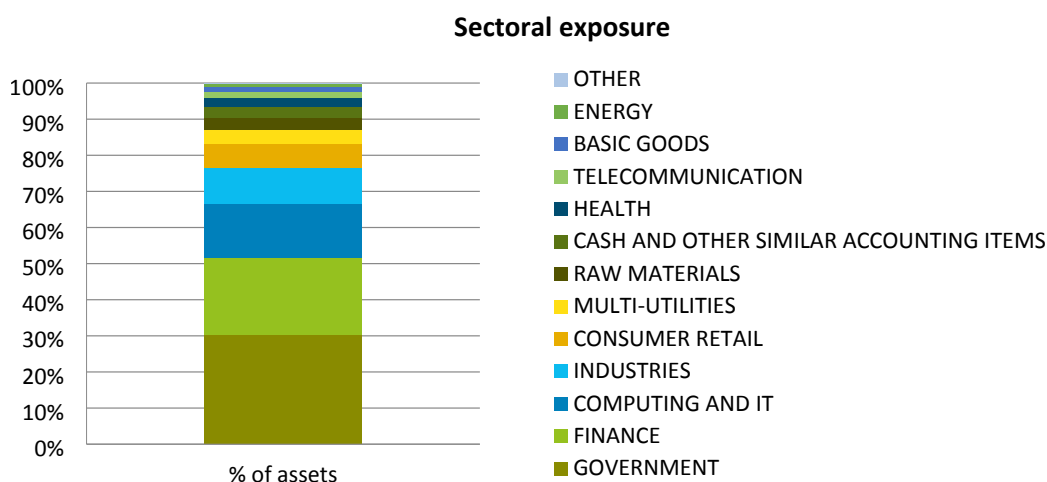
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- ☐ Yes:
- ☐ In fossil gas
 - ☐ In nuclear energy
- ☒ No

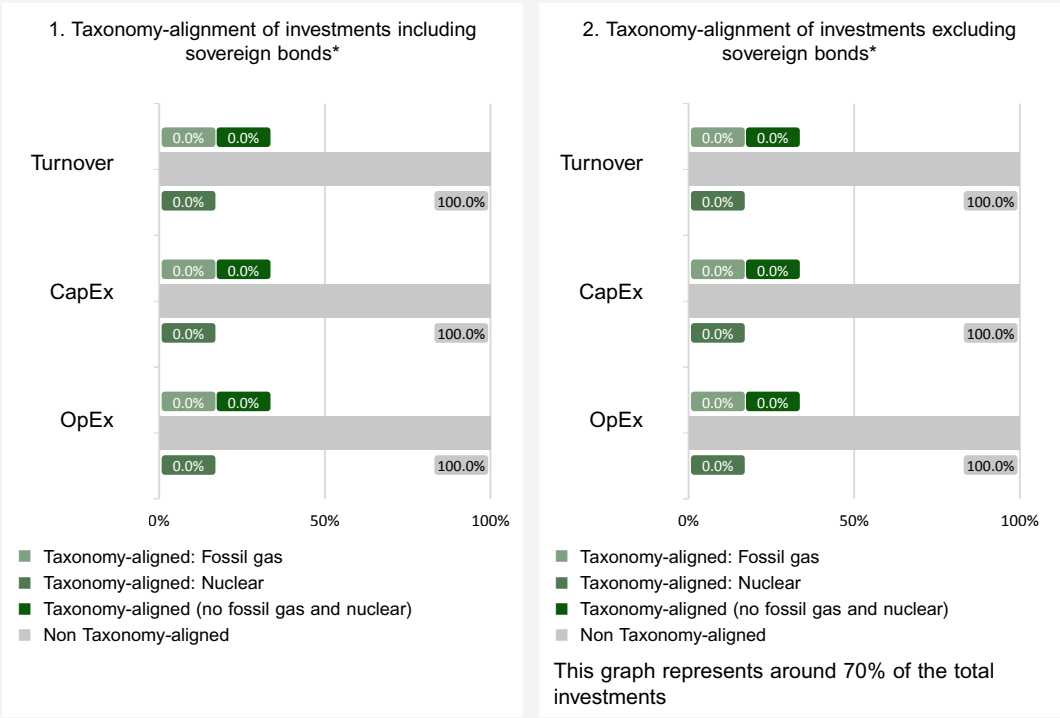
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference periods, the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 35.46% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 25.27% of total investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

